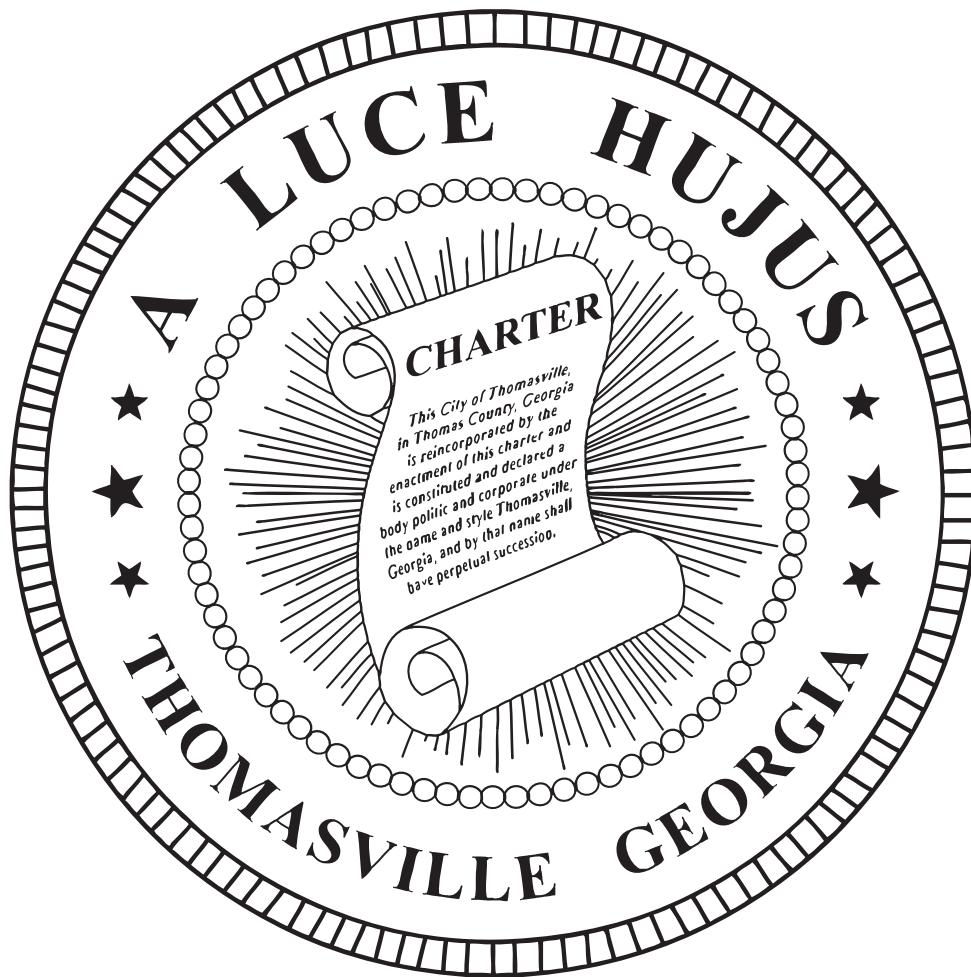
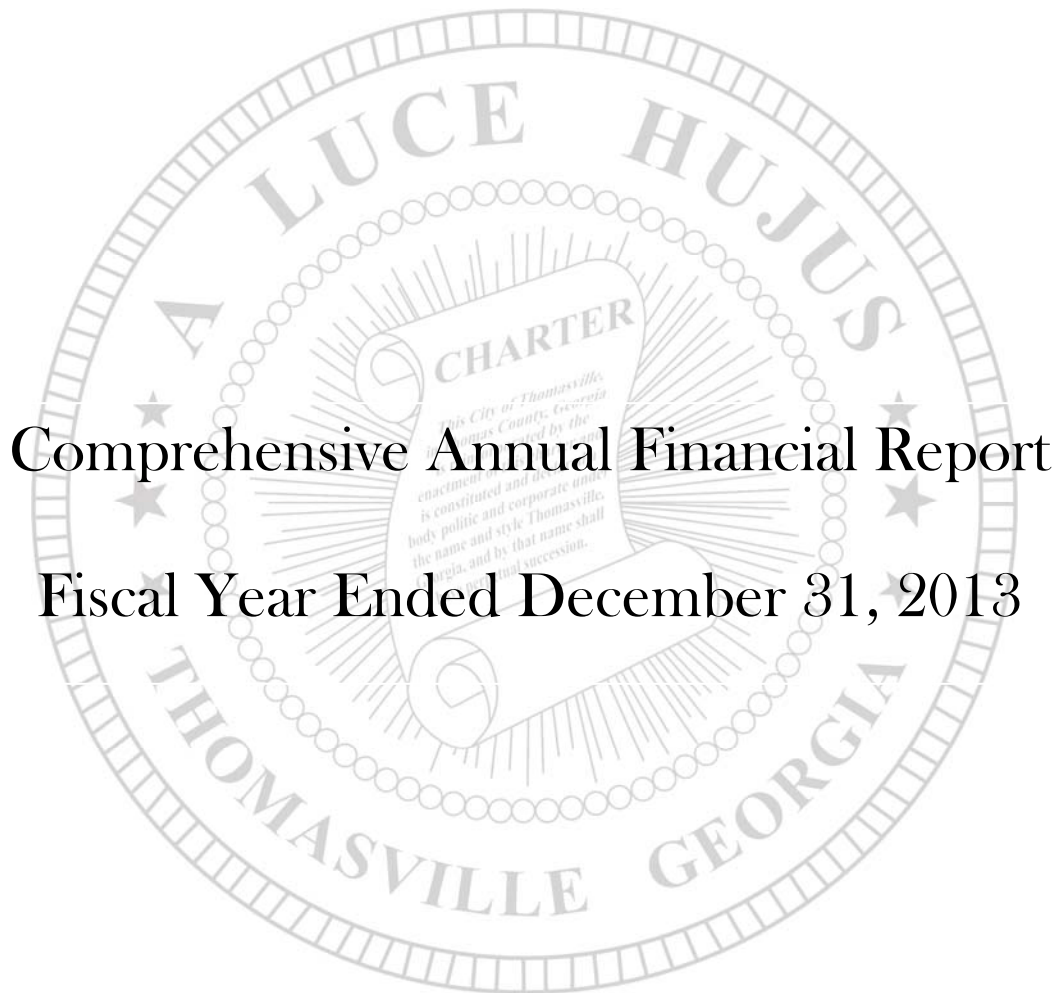


City of *Thomasville* State of Georgia



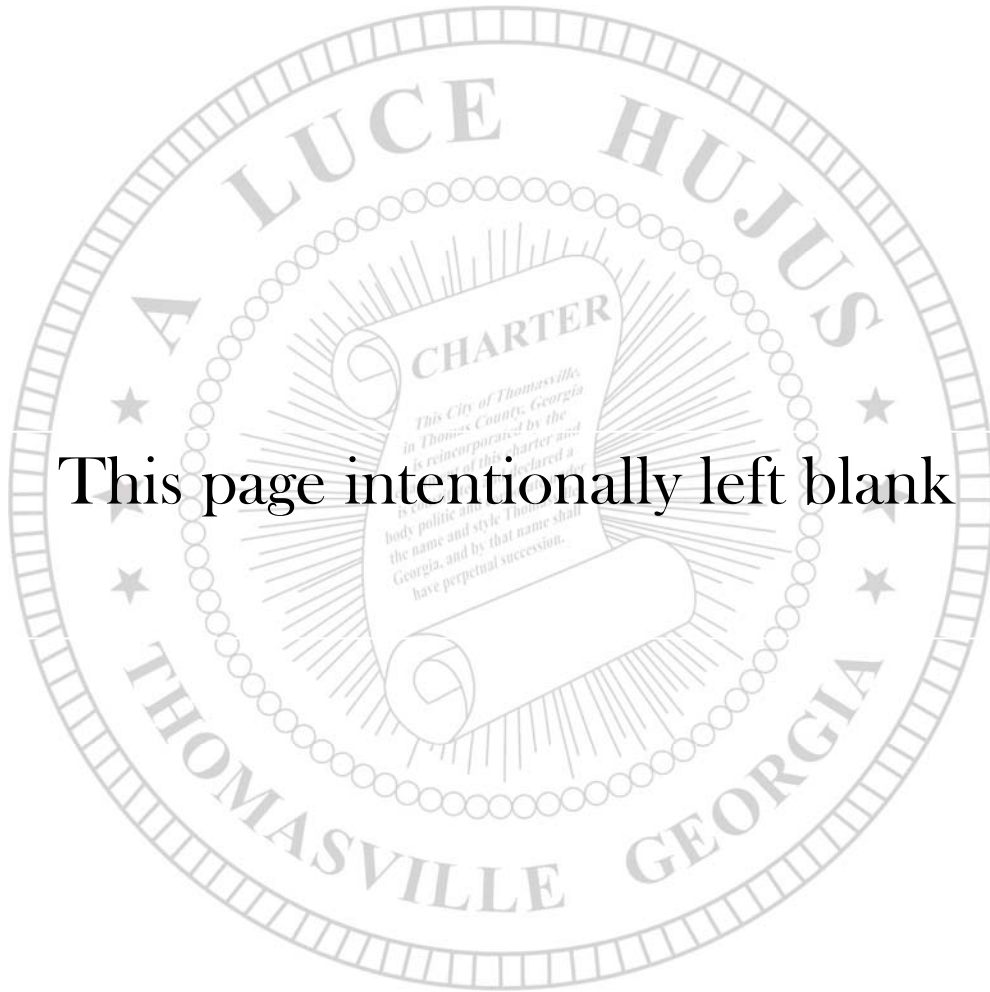
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Fiscal Year Ended December 31, 2013

City of Thomasville State of Georgia



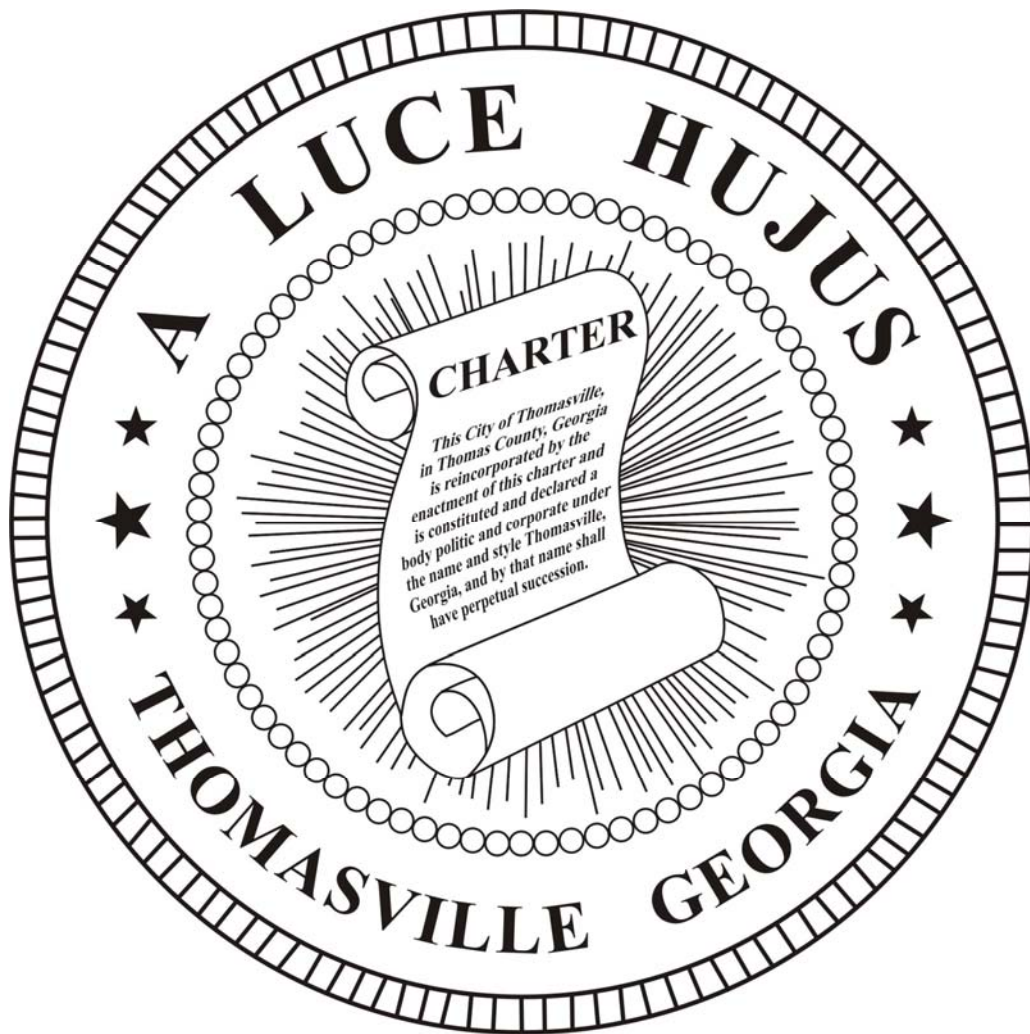
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Prepared by Financial Services
City of Thomasville



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Introductory Section



CITY OF THOMASVILLE, GEORGIA
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for the year ended December 31, 2013

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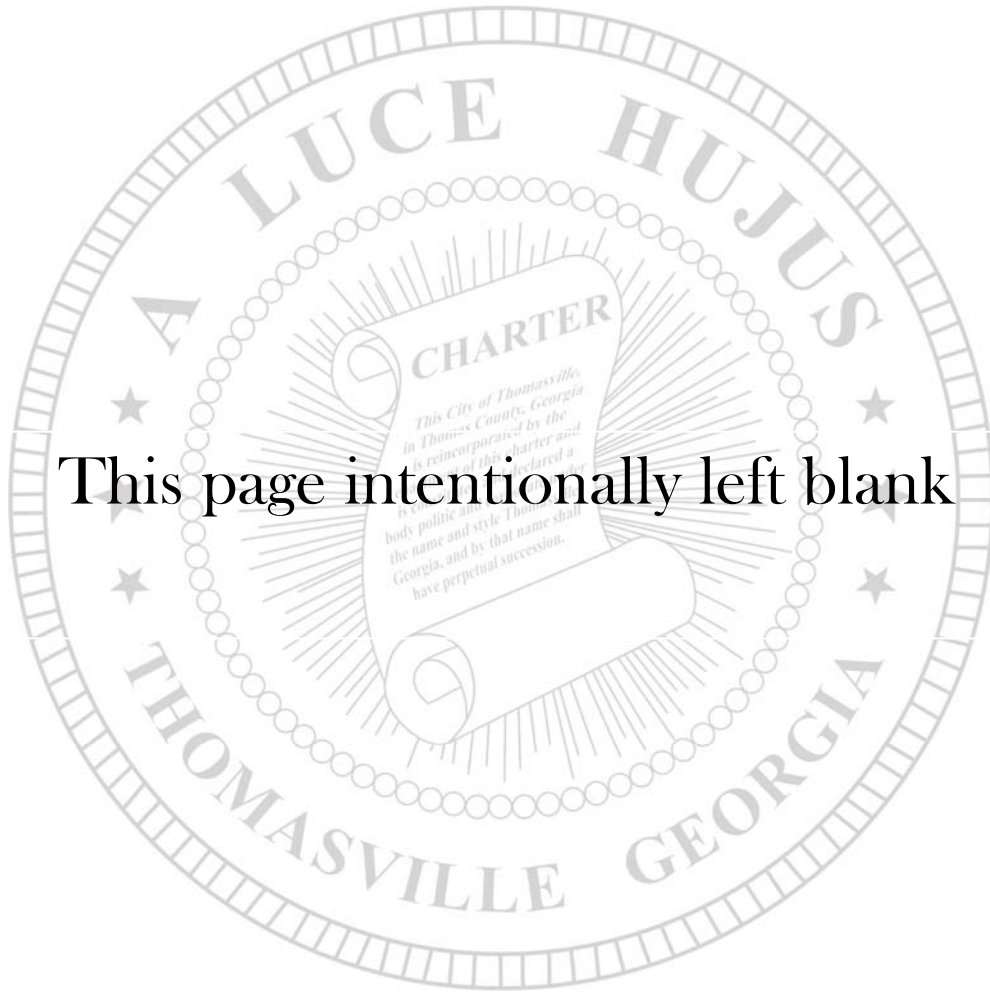
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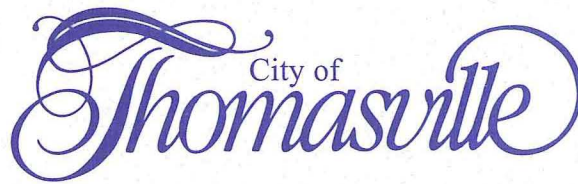
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P.O. Box 1540 • Thomasville, GA 31799 • 229-227-7001 • www.thomasville.org

June 30, 2014

Honorable Mayor
Members of the City Council
Citizens of the City of Thomasville, Georgia

Ladies and Gentlemen:

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the City of Thomasville, Georgia, for the fiscal year ended December 31, 2013.

Management assumes full responsibility for the completeness and reliability of the information presented in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatements.

Lanigan & Associates, P.C., a firm of licensed certified public accountants, have audited the City's financial statements. The independent audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management and evaluating the overall financial statement presentation. Lanigan & Associates, P.C. have issued an unqualified opinion on the City of Thomasville's financial statements for the fiscal year ended December 31, 2013. The independent auditors' report is presented as the first component of the financial section of this report.

As a recipient of substantial Federal financial awards, the City is often required to undergo a "Single Audit" specifically designed to meet the needs of Federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to obtain reasonable assurance that the City was in compliance, in all material respects, with the requirements of laws, regulations, contracts, and grants applicable to each of its major Federal programs. Given the aggregate amount of expenditures under such programs exceeded \$500,000 for the fiscal year ended December 31, 2013. Lanigan & Associates, P.C. has included their findings in their report.

Management has provided a narrative introduction, overview, and analysis of the basic financial statements in the form of Management's Discussion and Analysis (MD&A). MD&A complement this letter of transmittal and should be read in conjunction with it. The City's MD&A immediately follows the independent auditors' report.

Profile of the Government

The City of Thomasville was originally incorporated by an act of the General Assembly of Georgia in 1826. The City's first charter was approved in 1831, and new charters were approved in 1889, 1943, and 1990. The latest charter became effective July 1, 1990. The City operates under a Council-Manager form of government. The City Council is made up of five Council members, two elected from each of the City's two Districts and one elected at large. Council members serve four-year terms, and the Mayor, appointed by the Council, serves a two-year term.

The City provides a range of both traditional governmental services and utilities services to over 30,000 residents, with approximately 20,000 citizens in Thomasville and 10,000 in unincorporated Thomas County. Traditional governmental services include general administration, police and fire protection, recreation, and economic development, as well as the construction and maintenance of highways and streets. The City's utilities services include electricity, water, sewer, sanitation, natural gas, telecommunications, telephony, cable television and internet access. The City also operates the community's golf course, municipal auditorium, regional airport and Subtitle D landfill. The City provides support to these various operations through its building and fleet maintenance, customer and marketing services, monitoring, financial and engineering services and information systems operations. In addition to administering its employee pension program, the City reserves funds for its health, dental, workers' compensation claims and policy deductibles, managing these risks internally.

As a part of its overall community and economic development initiatives, the City works through the Downtown Development Authority (DDA), the Destination Thomasville Tourism Authority (DTTA), and the Thomasville Payroll Development Authority (PDA). The financial statements of these component units are included in the government-wide statements of this report. The criteria for selecting these component units for inclusion in this report were control for board appointment, financial accountability, legally separate entities, and imposition of will by modifying/approving budget or rates.

The annual budget serves as the foundation for the City of Thomasville's financial planning and control. During the fall, all departments of the City are required to submit requests for appropriation to the Financial Services department. Under the oversight of the City Manager, Financial Services uses the aforementioned requests as the starting point for developing a proposed budget. The City Manager and the Chief Financial Officer then present the proposed budget to the City Council for review. The City Council is required to hold public hearings on the proposed budget and to adopt a final budget no later than December 31st, the close of the City's fiscal year.

The appropriated budget is prepared by fund, function, and department. The City's department heads may make transfers of appropriations within a department. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General fund, this comparison is presented as part of the basic financial statements for the governmental funds. For governmental funds, other than the General fund, this comparison is presented in the governmental fund subsection of this report.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Thomasville operates.

Local economy. From a rich history of agricultural diversity and of tourism begun in the "Grand Hotel" era, to the solid presence of viable and contemporary industries, Thomasville has long enjoyed a tradition of cultural and economic diversity. The varied economic and industrial base in Thomasville flourishes due to the availability of labor, land and low cost utilities. While the maximum labor force in any one private industry totals less than seven hundred employees, a number of organizations employ thousands of workers from a six county area. John D. Archbold Memorial Hospital, a not-for-profit hospital located in the City, serves as the flagship facility of Archbold Medical Center, a regional healthcare delivery system in Southwest Georgia. The hospital, Thomas County School System, and Flowers Foods lead the City as top employers, with approximately 2080, 750, and 678 employees, respectively.

Thomasville's diverse economy has been built through a history of local and regional partnerships. In its continuing economic development efforts, the City works with its component units to bring in new industries, support the expansion of existing industries, and continue the development of its downtown. In 2013, the City began the development of the Red Hills Business Park to ensure the availability of land for future economic growth. The expansion of infrastructure to the business park property, located approximately four miles from Thomasville's City limits, was a major initiative for the City in 2013. Roads, water and sewer infrastructure will be partially funded by 2012 SPLOST funds. The City also began the construction of a well and above ground water tank to serve the Red Hills Business Park and to provide redundancy to the City's water customers. Infrastructure construction is expected to be complete by early 2015.

The City also continued its efforts to invest in the downtown area in 2013. Serving as a model for successful downtown development, Thomasville's downtown is an award winning Great American Main Street City. The downtown area is a thriving center of retail shops, restaurants, professional offices, and downtown living. As a part of a long term plan to promote tourism, the City acquired property for a future convention and visitors' center in 2013. Additionally, the City began work on restoring the brick paved streets in the downtown area. The City improved sections of Jackson Street in downtown Thomasville by removing asphalt to reveal the historic brick pavers underneath. Other streets have been identified for future restoration.

In addition to economic and downtown development, the City continues to focus on community development to encourage the development of affordable housing along with the creation of safer, more livable neighborhoods. The redevelopment of the Victoria Place neighborhood, now dubbed "Victoria Park," continued in 2013. The redevelopment of this neighborhood, located in an area adjacent to the City's downtown, includes the reconstruction of existing roads, the construction of a section of multi-use trail, the addition of sidewalks and streetlights, the purchase and demolition of blighted and abandoned properties, the construction of new housing, and the renovation of existing housing.

Long-term financial planning. During the late 1990's, the deregulation of the electric industry appeared imminent and the City began to take steps towards diversifying its revenue sources and developing ones to replace electric revenues that could potentially be lost in the deregulated environment. The City invested in telecommunications infrastructure, built partnerships with sister cities to provide contractual services and began the development of its proprietary billing software for use by other utilities. As communities across the nation are competing for stability and economic growth, the City continues to evaluate the efficiencies of its operations in order to deliver high quality municipal services at the lowest possible cost while encouraging innovation to further develop its revenue sources through the expansion of its business units.

During 2013, the City continued its delivery of municipal billing and financial software services, in addition to its information technology services, to a number of Georgia cities within the region. A total of four cities now contract with the City of Thomasville for various components of its utility billing, payroll, and financial software and support services. Efforts to enhance the utility billing software are continuing and a user group has been established to provide software users opportunities for networking, best practice adoption and input into product enhancement.

The year 2013 was marked with a number of construction and renovation projects. The City continues to convert its fleet to CNG. During 2013 the City began construction of a fast fill CNG station for use by the City's fleet as well as the public. The City has continued to upgrade its infrastructure. During 2013, the City made enhancements to the water infrastructure by improving water wells, constructing a new elevated water tank and construction on new water main. The sewer system enhancements were also completed in 2013 including a new lift station and engineering work was begun for sewer plant upgrades, with construction to begin in 2014.

The City recognizes the need and accepts the challenge of changing the way it operates and delivers its services. It is the City's belief that traditional governmental services do not have to be delivered in a traditional manner. It is the goal of the City Council and of management to remain fiscally viable while delivering services in a manner unparalleled in local government.

Cash management policies and practices. Idle funds are invested primarily in obligations of the U. S. Treasury and other U. S. Government instruments, bonds of the

state and its instrumentality, municipal competitive trusts, certificates of deposit with commercial banks, and repurchase agreements collateralized by U. S. obligations. The investment philosophy has been to maintain a level of funds sufficient to meet the needs of day-to-day operations in short-term, liquid instruments and to invest surplus funds in the aforementioned instruments yielding the highest rate of return, considering current and anticipated future market conditions and the need for liquidity in those funds.

The City pools cash resources of its various funds to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in various interest-bearing securities and disclosed as part of the City's investments. Negative balances incurred in pooled cash at year end are treated as interfund receivables of the receiving funds and interfund payables of the deficit funds. The composition of additional cash and investments and their related fair values are presented in Note 3 of Notes to the Financial Statements.

Risk management. The City is self-insured for worker's compensation, unemployment compensation, medical and dental benefits. The City has stop loss insurance policies from a private insurance company for worker's compensation claims in excess of \$500,000. For medical claims, an individual stop loss threshold and a one-time aggregate threshold is maintained in the amount of \$110,000 and \$105,000, respectively.

Risk prevention programs for workers' compensation and general liability are continuously monitored and reviewed for improvement by the City's risk management committee. Other City insurance includes property insurance, airport liability insurance, fiber optics liability insurance, public official liability insurance, vehicle insurance, and employee bonding which are covered through private carriers. Additional information on the City's risk management activity can be found in Note 4 of Notes to the Financial Statements.

Pension and other post-employment benefits. The City of Thomasville Public Employee Retirement System (PERS) covers full-time employees of the City of Thomasville and its related agencies. The PERS is the administrator of a single-employer defined benefit pension plan that was established by the City in accordance with the City Charter and Georgia State Statutes. Unless otherwise indicated, PERS information is provided as of the latest actuarial review, January 1, 2014. Actuarial reviews are performed annually.

The Defined Contribution Plan became effective on June 1, 2000. All employees hired after June 1, 2000 are eligible to participate in the plan. The Defined Contribution Plan is administered by a third party.

The City also provides post-retirement health and dental care benefits for certain retirees and their dependents. Expenditures for post-retirement health care benefits are recognized as retirees report claims and include a provision for estimated claims incurred but not yet reported to the City. Additional information on the City's pension and post-employment benefits can be found in Note 4 of Notes to the Financial Statements.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Thomasville for its comprehensive annual financial report for the fiscal year ended December 31, 2012. This was the twelfth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated service of the entire staff of Financial Services, Administration and various support departments. Credit must also be given to the Mayor and to the City Council for their unfailing support and commitment to maintaining the highest standards of professionalism in the progressive management of the financial operations of the City of Thomasville.

Respectfully submitted,



Steve Sykes
City Manager/Utilities Superintendent



Michelle Juarez
Chief Financial Officer

**City of Thomasville, Georgia
Listing of Principal City Officials
As if December 31, 2013**

ELECTED OFFICIALS

Mayor – Council Member	Max Beverly
Mayor Pro-Tem – Council Member	Greg Hobbs
Council Member	Roy Campbell
Council Member	David Lewis
Council Member	Jay Flowers

APPOINTED OFFICIALS

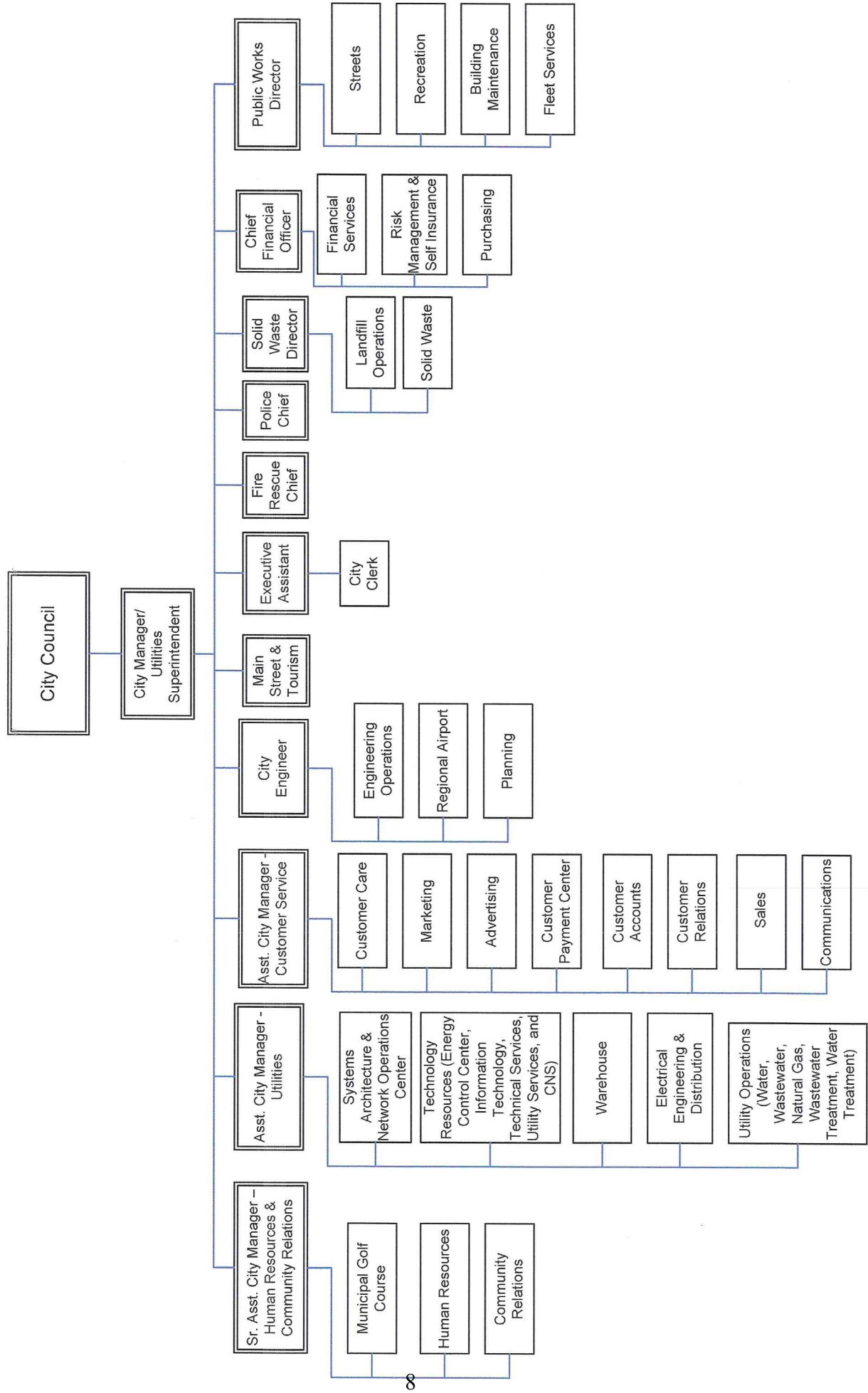
City Manager/Utilities Superintendent	Steve Sykes
City Attorney	Will Sanders
Municipal Court Judge	Mark Mitchell

DEPARTMENT HEADS

Sr. Assistant City Manager/HR & Community Relations	Kha McDonald
Assistant City Manager/Customer Service	Lynn Williams
Assistant City Manager/Utilities	Don Atkinson
Chief Financial Officer	Michelle Juarez
City Engineer	Jerry Pionessa
City Planner	Brain Herrmann
Fire Rescue Chief	Chris Bowman
Police Chief	Ellis Jackson
Public Works Director	Mike Atkinson
Director of Solid Waste/Landfill	Nate Tyler
Director of Utility Operations	Bill Gerber
Marketing Director	Sheryl Sealy
Executive Director of Main Street/Tourism	Karen Smith
Technology Resources Director	Chris White
Director of Electric and Engineering Operations	Bruce Whittington
Municipal Airport Manager	Mike Woodham
Network Operations Manager	Marvin Golden
Golf Course Director	Mike Owens
Director of Customer Services	Karis Mills

City of Thomasville

Organization Chart as of December 31, 2013





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

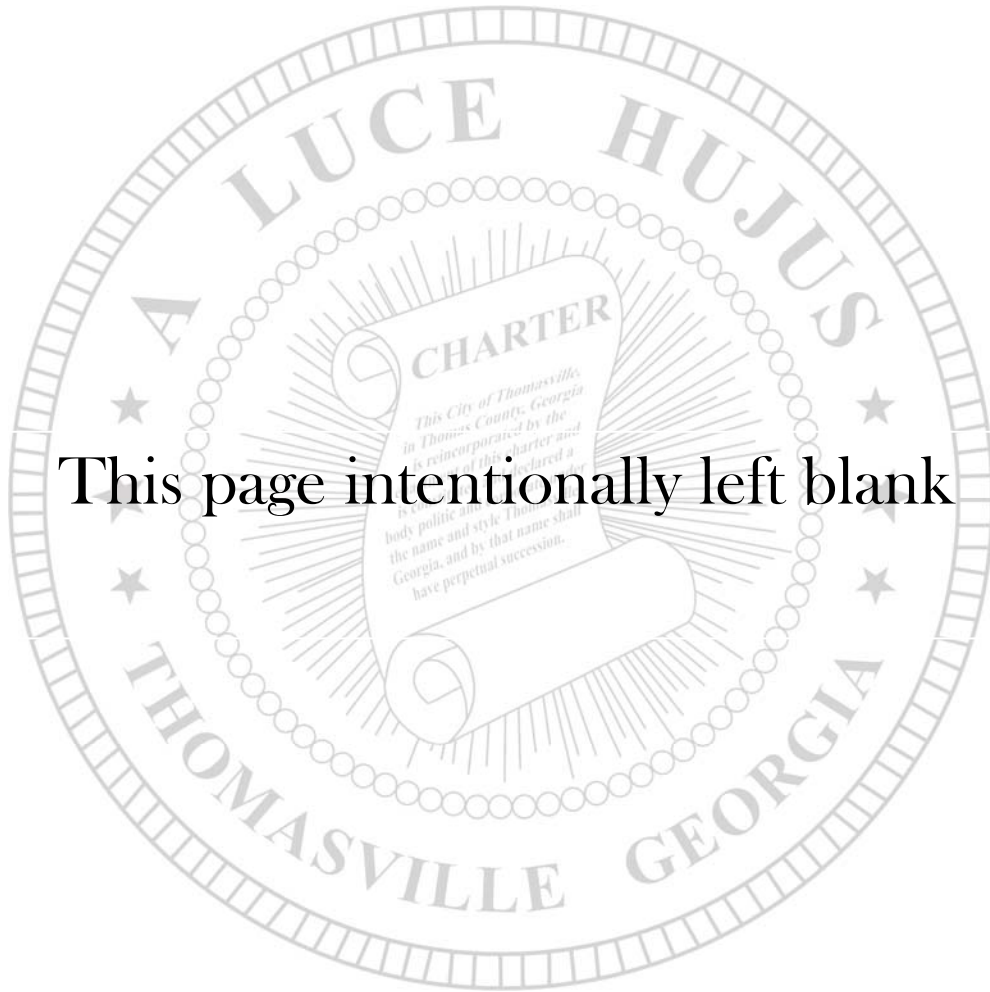
Presented to

**City of Thomasville
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

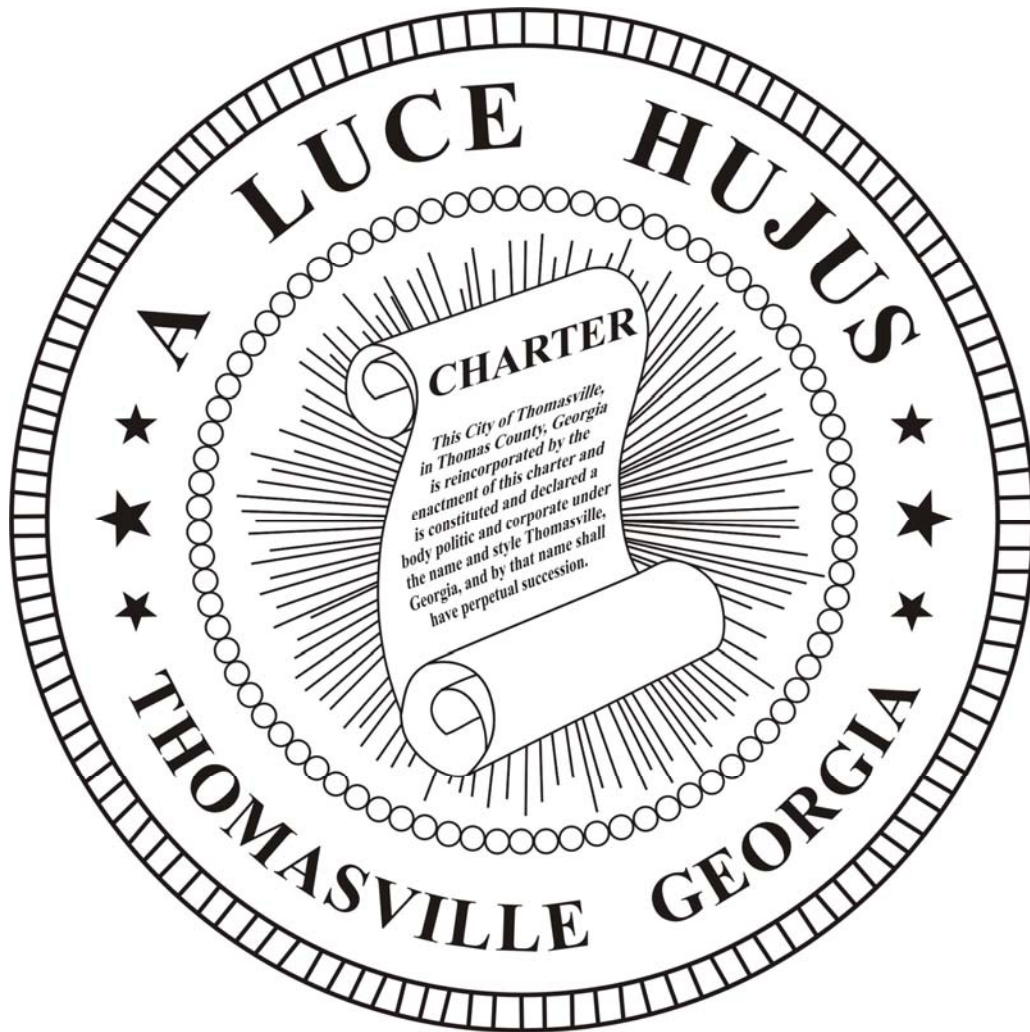
December 31, 2012

Executive Director/CEO



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Financial Section



INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Members
of the City Council
Thomasville, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparison schedule of the general fund of the City of Thomasville, Georgia (the "City"), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control, relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparison schedule of the general fund of the City of Thomasville, Georgia, as of December 31, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedule of employer contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Thomasville, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. The schedule of expenditures of special purpose local option sales tax proceeds are presented for purposes of additional analysis as required by the Official Code of Georgia 48-8-121 and are also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the schedule of expenditures of federal awards, and the schedule of expenditures of special purpose local option sales tax proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the schedule of expenditures of federal awards and the schedule of expenditures of special purpose local option sales tax are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 9, 2014 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Lanigan + Associates, P.C.

Thomasville, Georgia
June 9, 2014

Management's Discussion and Analysis

As management of the City of Thomasville, Georgia (City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1-6 of this report.

Financial Highlights

- The assets of the City exceeded its liabilities at the close of the most recent fiscal year by \$154,066,373 (net position). Of this amount, \$19,238,235 (unrestricted net position) may be used to meet the City's ongoing obligations to citizens and creditors.
- The City of Thomasville's total net position increased by \$9,794,129. This increase is primarily attributable to the City's business-type activities.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balances of \$5,781,540 representing an increase of \$1,275,747 in comparison with the prior year. This net increase was attributable to operating transfers from business-type funds to governmental funds.
- The City of Thomasville's total debt increased by \$1,071,238 during the current fiscal year. This net increase is primarily due to the infrastructure debt related to water and sewer projects.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City of Thomasville's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by services, taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general administration, public safety, highways and streets, economic development and culture and recreation. The business-type activities of the City include the auditorium, airport, cable television system, compressed natural gas, electric system, events center, golf course,

landfill, natural gas system, internet services, sanitation operations, telecommunication services, telephony services, and water and sewer system.

The government-wide financial statements include not only the City of Thomasville itself (known as the primary government), but also a Downtown Development Authority (DDA), a Destination Thomasville Tourism Authority (DTTA), a Payroll Development Authority (PDA), and the Thomsville-Thomas County Land Bank Authority (LBA) for which the City is financially accountable, though each entity is legally separate. Financial information for these component units is reported separately from the financial information presented for the primary government.

The government-wide financial statements can be found on pages 23-26 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains twelve individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund and the aggregated SPLOST fund, both of which are considered to be major funds. Data from the other nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriated budget for its general and SPLOST funds. A budgetary comparison statement has been provided for these funds to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 27-29 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its auditorium, airport, cable television system, compressed natural gas, electric system, events center, golf course, landfill, natural gas system, internet services, sanitation operations, telecommunication services, telephony services and water and sewer system. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its building and fleet maintenance, customer and marketing

services, purchasing services, engineering services, financial services, human resources, self-insurance, and information systems. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for cable television, electric, landfill and water and sewer operations which are considered to be major funds of the City. Conversely, the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the nonmajor business-type and internal service funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 31-35 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 36-37 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 40-95 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on page 96 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, nonmajor proprietary funds and internal service funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 98-122 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Thomasville, assets exceeded liabilities by \$154,066,373 at the close of the most recent fiscal year.

By far the largest portion of the City's net position (69%) reflects its investment in capital assets (e.g., land, buildings and improvements, machinery and equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

City of Thomasville, Georgia's Net Position

(amounts expressed in thousands)

	Governmental Activities		Business Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$ 5,216	\$ 4,036	\$ 58,435	\$ 56,763	\$ 63,651	\$ 60,799
Capital assets	<u>28,036</u>	<u>26,071</u>	<u>96,088</u>	<u>91,050</u>	<u>124,124</u>	<u>117,121</u>
Total assets	<u>33,252</u>	<u>30,107</u>	<u>154,523</u>	<u>147,813</u>	<u>187,775</u>	<u>177,920</u>
Long-term liabilities outstanding	4,318	6,012	19,086	17,703	23,404	23,715
Other liabilities	<u>2,453</u>	<u>2,805</u>	<u>7,851</u>	<u>7,127</u>	<u>10,304</u>	<u>9,932</u>
Total liabilities	<u>6,771</u>	<u>8,817</u>	<u>26,937</u>	<u>24,830</u>	<u>33,708</u>	<u>33,647</u>
Net position:						
Net Investment in capital assets,	25,538	23,544	81,501	77,589	107,039	101,133
Restricted	7,346	6,161	20,441	18,452	27,787	24,612
Unrestricted	<u>-6,404</u>	<u>-8,415</u>	<u>25,643</u>	<u>26,942</u>	<u>19,239</u>	<u>18,527</u>
Total net position	<u>\$ 26,480</u>	<u>\$ 21,290</u>	<u>\$ 127,585</u>	<u>\$ 122,983</u>	<u>\$ 154,065</u>	<u>\$ 144,272</u>

An additional portion of the City's net position (18.0%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$19,238,235 represents the net position which may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City of Thomasville is able to report positive balances in all three categories of net position for the government as a whole, as well as for its separate governmental and business-type activities, with the exception of the unrestricted net position category of its governmental activities. It should be noted that the deficit balance of the governmental activities' unrestricted net position decreased by \$2,010,272, during the current year, in light of the City's increased investment in capital assets, net of related debt. The net position of governmental activities, inclusive of the aforementioned deficit balance, totaled \$26,480,670, at December 31, 2013.

The City of Thomasville experienced an increase of \$3,176,838 in restricted net position primarily due to collections resulting from SPLOST referendum, the effective date of which was January 1, 2013. Related assets are restricted for those projects designated by the referendum and pertain to the City's governmental activities. The remaining increase in restricted assets, during the current year, resulted from additional restrictions on certain assets associated with future capital expansion for the City's business-type activities.

The City of Thomasville's net position increased \$9,794,129 during the current fiscal year. The governmental activities increased \$5,190,997 and the City's business-type activities increased by \$4,603,132. The key elements of the aforementioned changes in net position are presented as follows:

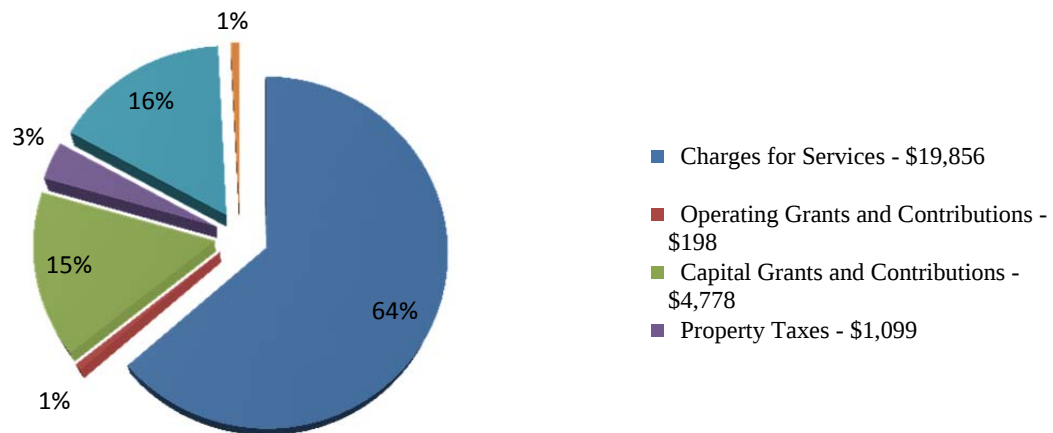
City of Thomasville, Georgia's Changes in Net Position

(amounts expressed in thousands)

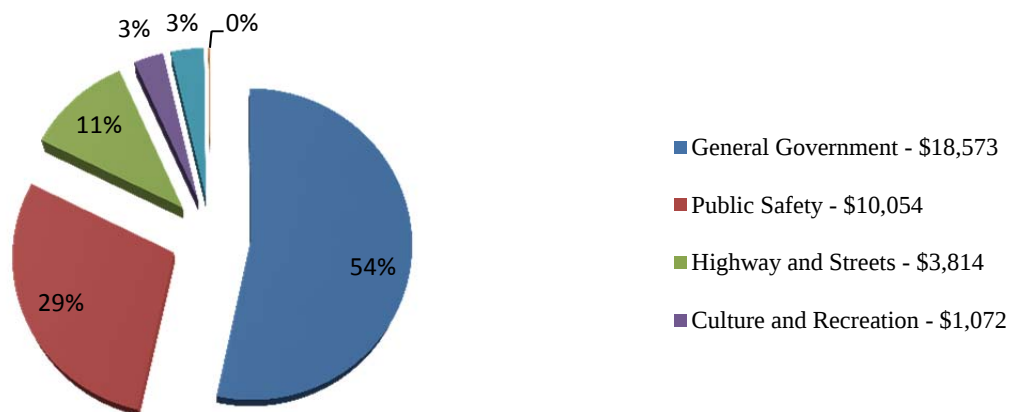
	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program Revenues						
Charges for services	\$ 19,856	\$ 19,971	\$ 99,606	\$ 93,749	\$ 119,462	\$ 113,720
Operating grants and contributions	198	47			198	47
Capital grants and contributions	4,778	3,747	88		4,866	3,747
General revenues:						
Property taxes	1,099	759			1,099	759
Other taxes	5,060	5,141			5,060	5,141
Other	248	216	428	613	676	829
Total revenues	<u>31,239</u>	<u>29,881</u>	<u>100,122</u>	<u>94,362</u>	<u>131,361</u>	<u>124,243</u>
Expenses:						
General government	18,573	20,751			18,573	20,751
Public safety	10,054	10,295			10,054	10,295
Highway and streets	3,814	4,028			3,814	4,028
Economic development	1072	1013			1072	1013
Culture and recreation	1,186	1,221			1,186	1,221
Interest on long-term debt	67	79			67	79
Auditorium			265	249	265	249
Airport			2,608	2,582	2,608	2,582
Community network services			7,934	7,486	7,934	7,486
Compressed Natural Gas			59		59	
Electric			48,959	46,997	48,959	46,997
Events Center			52		52	
Golf course			962	993	962	993
Landfill			2,551	2,555	2,551	2,555
Natural gas			4,014	3,486	4,014	3,486
Rose.net			3,479	3,455	3,479	3,455
Sanitation			4,599	4,555	4,599	4,555
Telecommunications			1,206	1,095	1,206	1,095
Telephony			2,011	1,839	2,011	1,839
Water and sewer			8,103	8,031	8,103	8,031
Total expenses	<u>34,766</u>	<u>37,387</u>	<u>86,802</u>	<u>83,323</u>	<u>121,568</u>	<u>120,711</u>
Increase in net position						
before transfers	-3,527	-7,506	13,320	11,039	9,793	3,533
Transfers	8,717	9,163	-8,717	-12,163	0	-3,000
Increase (Decrease) in net position	<u>5,190</u>	<u>1,657</u>	<u>4,603</u>	<u>-1,124</u>	<u>9,793</u>	<u>533</u>
Beginning Net position	\$ 21,290	\$ 19,633	122,982	\$ 124,106	\$ 144,272	\$ 143,739
Net position - 12/31/13	<u>\$ 26,480</u>	<u>\$ 21,290</u>	<u>\$ 127,585</u>	<u>\$ 122,982</u>	<u>\$ 154,065</u>	<u>\$ 144,272</u>

Governmental activities. As previously mentioned, governmental activities increased the City’s net position by \$5,190,997. While current year revenues including transfers increased by \$912,871 related expenses decreased disproportionately thereby contributing to the aforementioned increase in net position of the City’s governmental activities. The chart below shows the sources of revenues for governmental activities for 2013. As a percent of the total revenues, the type of revenue remains relatively consistent compared to 2012. The second chart shows the comparison of expenses by source for governmental activities for 2013.

Revenue by Sources - Governmental Activities
(amounts in thousands)

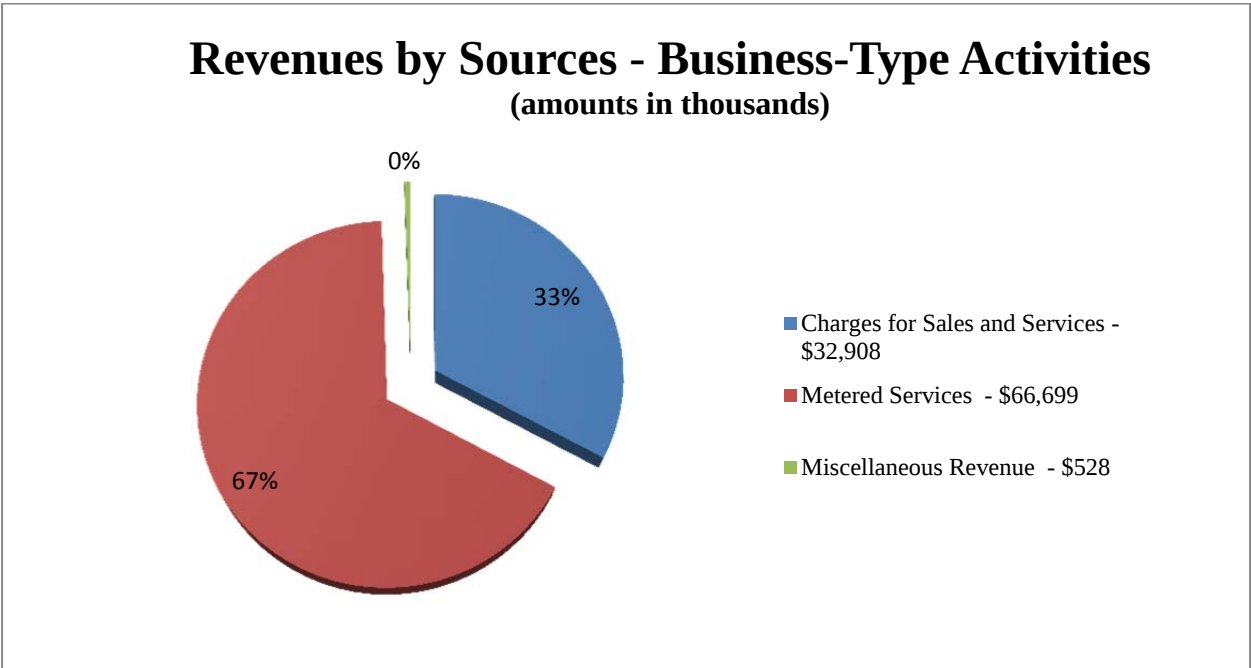


Expenses by Sources - Governmental Activities
(amounts in thousands)



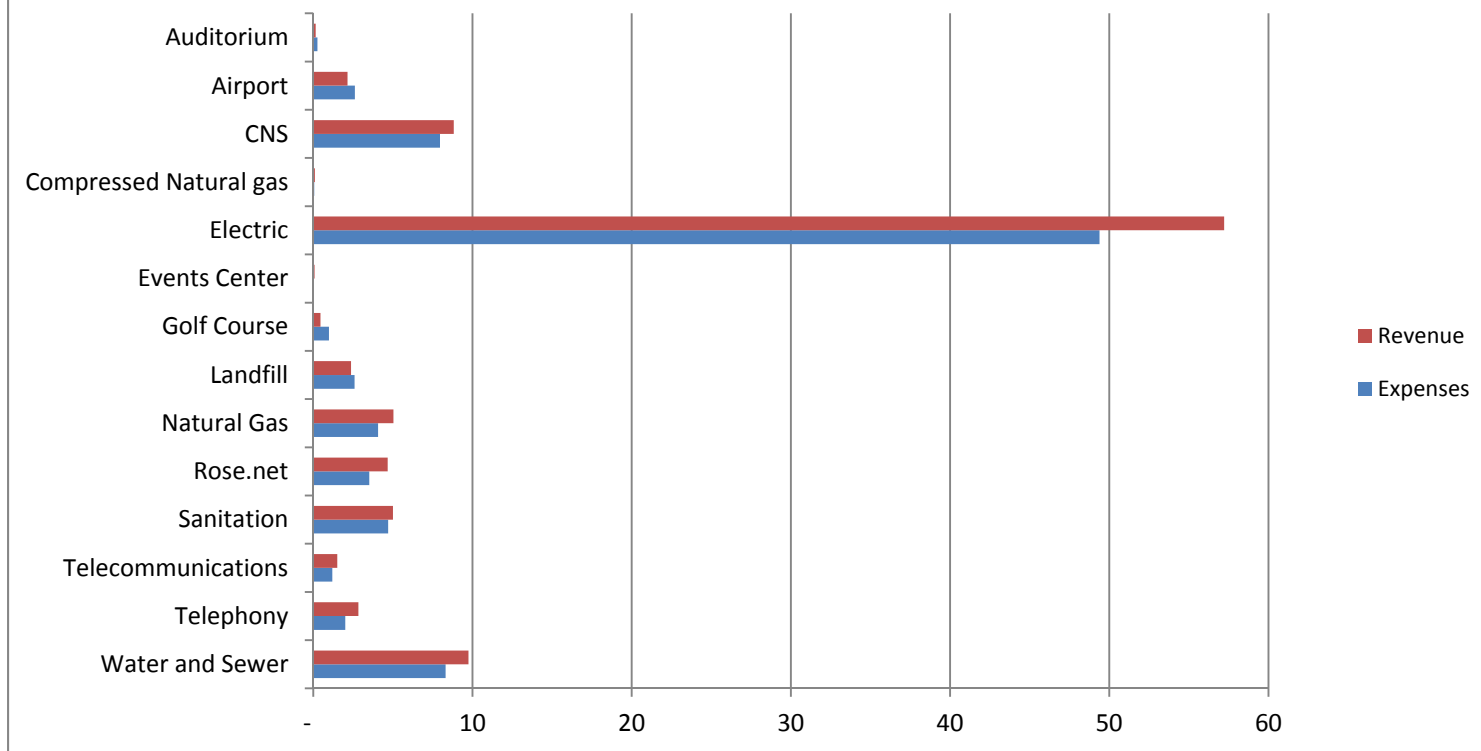
Business-type activities. Business-type activities increased the City’s net position by \$4,603,132. The majority of the revenues from business-type activities are from metered sales as shown in the chart below. Net income from the business-type activities is used to fund the general government activities. The following business type activities had a net income before transfers as shown in the Program Revenues and Expenses chart below:

- Electric had a net income before transfers of \$7,850,847
- Water and Sewer had a net income before transfers of \$1,350,095
- Community Network Services (CNS) had a net income before transfers of \$753,327
- Rose.net had a net income before transfers of \$1,152,476
- Telephony had a net income before transfers of \$825,127
- Natural Gas had a net income before transfers of \$966,174
- Telecommunications had a net income before transfers of \$299,431
- Sanitation had a net income before transfers of \$263,903
- Compressed Natural Gas has a net income before transfers of \$39,569



Program Revenues and Expenses -Business-Type Activities

(amounts in thousands)



Financial Analysis of the Government's Funds

As noted earlier, the City of Thomasville uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$5,781,540, an increase of \$1,275,747 in comparison with the prior year. Of this increase, 95% constitutes restricted fund balance, which is not available for new spending because it has already been committed for a variety of restricted purposes. The General Fund had an increase of \$157,403 due primarily to revenues exceeding expenditures in the general fund in 2013.

The SPLOST fund balance increased by \$1,239,855 during 2013. The effective date of the SPLOST funds was January 1, 2007 and January 1, 2013. This increase was due to SPLOST funding being received and not spent. The consolidated fund balances of the other non-major governmental funds decreased by \$121,511 during the current year.

Proprietary funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the major proprietary funds at the end of the year amounted to \$24,843,032. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

Budgetary Highlights

A schedule comparing the original to the final budget and the variance from the final budget to the actual results is included on page 30 for the General Fund.

Any budget amendments are approved by the City Council.

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for its governmental and business-type activities as of December 31, 2013, amounts to \$107,039,053 (net of related debt). This investment in capital assets includes land, buildings, machinery and equipment, infrastructure and construction in progress. The total increase in the City's investment in capital assets for the current fiscal year was 5.8% with the majority of the increase being attributed to enterprise activities.

Major capital asset events during the current fiscal year included the following:

- SPLOST funds were used for resurfacing and paving of streets at cost of \$1,672,752
- Expansion of water mains at a cost of \$1,881,767
- Purchase of a building for a future Events Center at a cost of \$1,800,000
- CDBG funds were used for Victoria Place infrastructure and street improvements at a cost of \$925,678
- Reconstruction of lift stations 5 & 6 at a cost of \$799,224
- Mining and expansion project at the landfill at a cost of \$575,925
- Purchase of CNG vehicles for Sanitation at a cost of \$352,382
- Upgrade and expansion of communication equipment for Rose.net at a cost of \$512,167

City of Thomasville, Georgia's Capital Assets

(net of depreciation)

(amounts expressed in thousands)

	Governmental Activities		Business Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Land	\$ 1,512	\$ 1,512	\$ 1,649	\$ 1,623	\$ 3,161	\$ 3,135
Buildings	4,346	4,538	14,049	12,623	18,395	17,161
Machinery and equipment	6,315	6,501	12,651	11,733	18,966	18,234
Infrastructure	15,863	13,520	67,739	64,755	83,602	78,275
Construction in progress				316	0	316
Total	\$ 28,036	\$ 26,071	\$ 96,088	\$ 91,050	\$ 124,124	\$ 117,121

Additional information on the City's capital assets can be found in Note 3 of this report.

Long-term debt

The City of Thomasville's total debt increased by \$1,071,238 during the current fiscal year. This net increase is primarily due to the infrastructure debt related to water and sewer projects.

Additional information on the City's long-term debt can be found in Note 3 of the Notes to the Financial Statements.

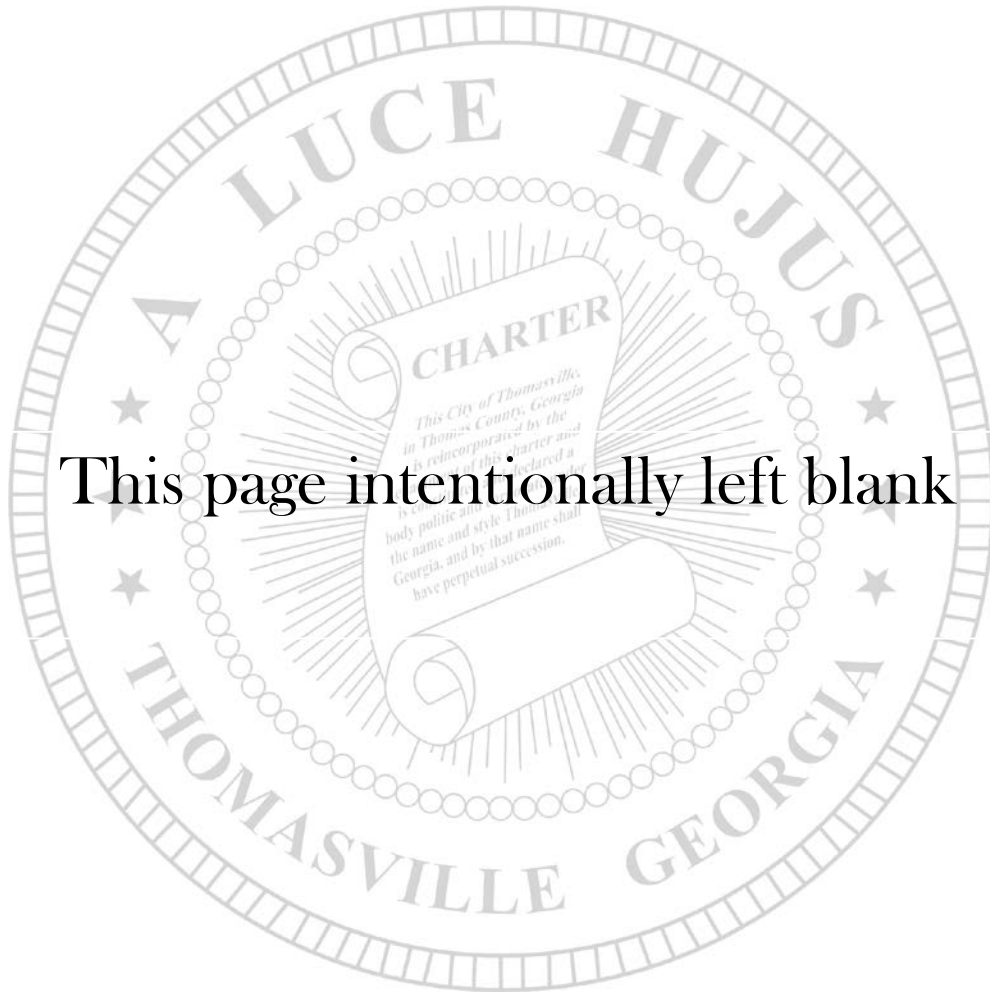
Economic Factors and Next Year's Budgets and Rates

The unemployment rate for the City of Thomasville was 6.3% compared to the 7.7% figure reported during the previous year. It should be noted that the City's unemployment rate compares favorably to the state's average unemployment rate of 7.4% and the national average rate of 6.7%, for 2013.

The City is continuing its efforts to ensure the rate structures for its business-type activities are sufficient to cover the cost of providing those services to customers. This ongoing analysis and the resulting actions of the City will ensure these enterprise funds can continue to transfer resources to the general fund as needed.

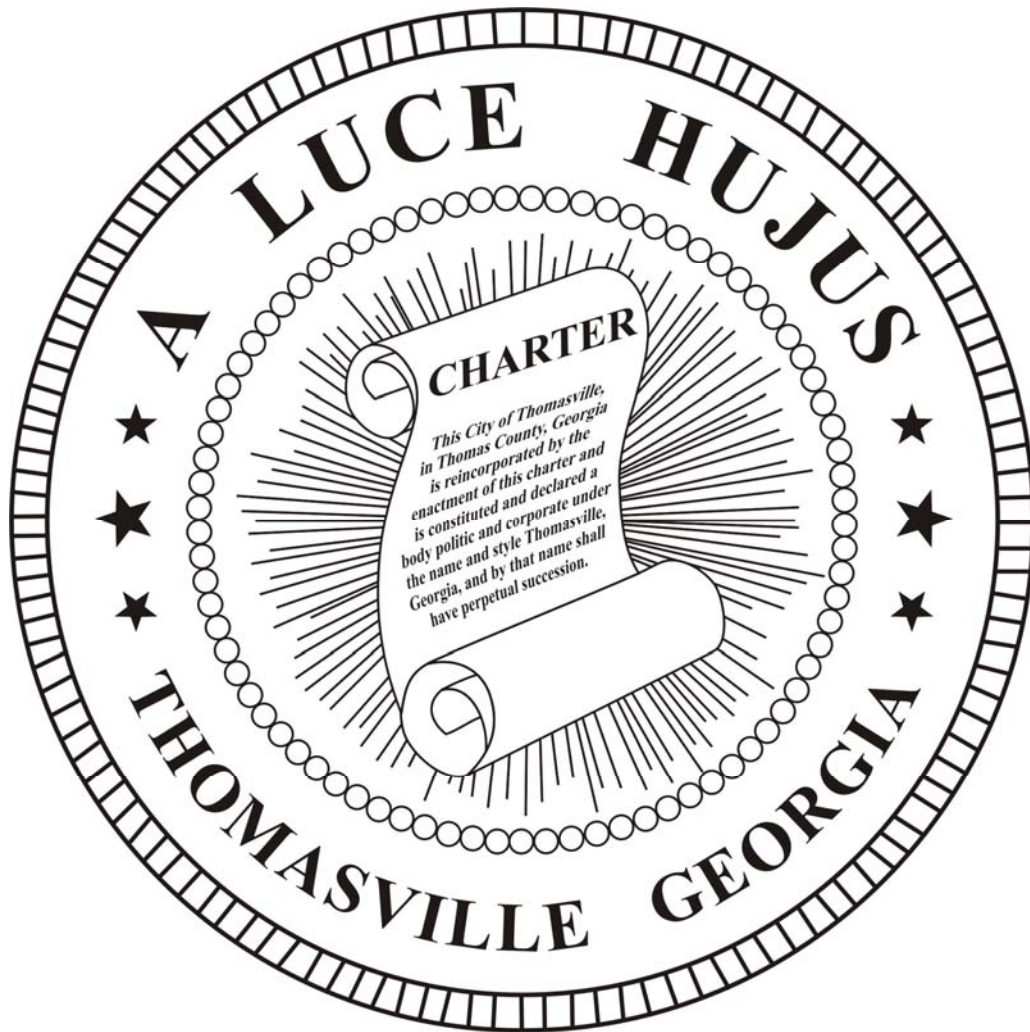
Requests for Information

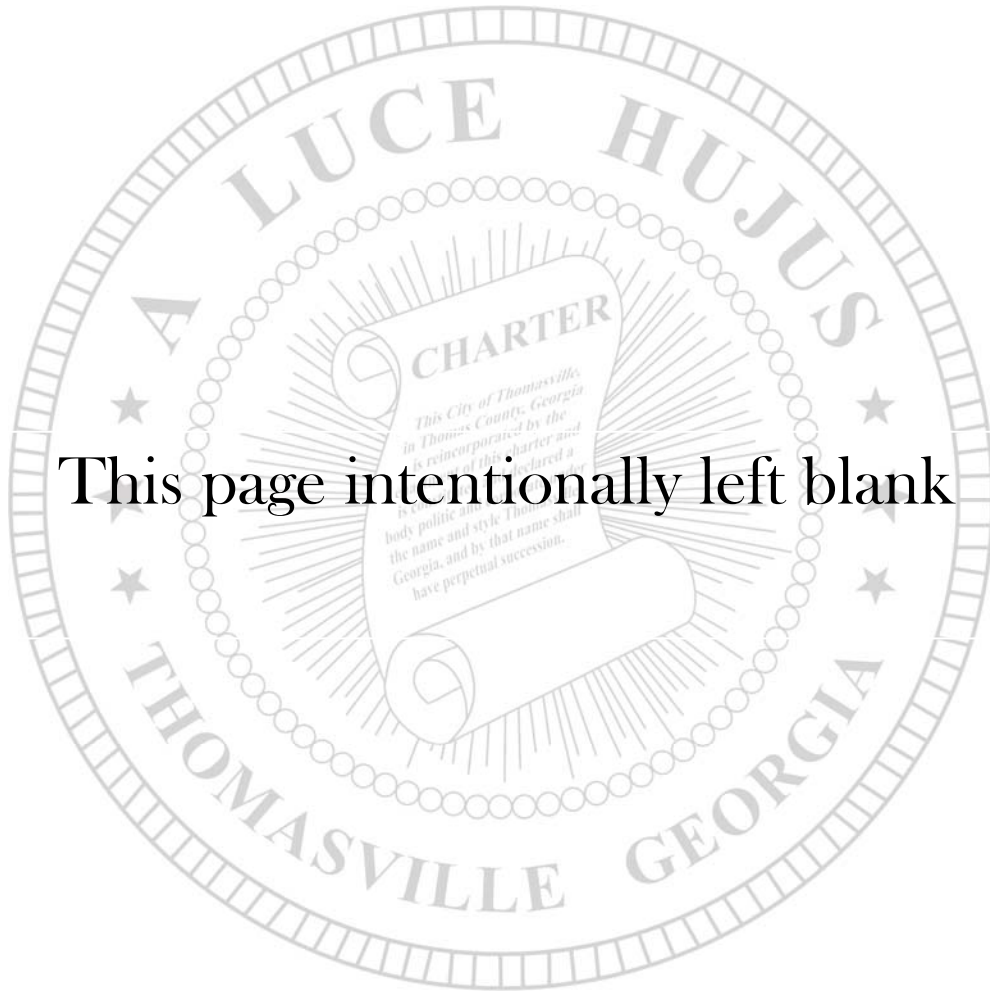
This financial report is designed to provide a general overview of the City of Thomasville's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City of Thomasville, Chief Financial Officer, P. O. Box 1540, Thomasville, GA 31799.



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Basic Financial Statements





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CITY OF THOMASVILLE, GEORGIA
Statement of Net Position
December 31, 2013

	Primary Government			Total	Component Units
	Governmental Activities	Business-Type Activities			
ASSETS					
Cash	\$ 787,288	\$ 14,020,222	\$ 14,807,510	\$ 665,148	
Investments	-	13,095,311	13,095,311	-	
Receivables, net of allowance for uncollectibles	722,491	14,341,306	15,063,797	45,762	
Interest receivable	18,019	-	18,019	-	
Intergovernmental receivable	-	3,005,911	3,005,911	-	
Internal balances	(4,623,812)	4,623,812	-	-	
Inventories	242,213	3,989,160	4,231,373	-	
Prepaid/deferred charges	269,827	429,366	699,193	3,396	
Investment in SGGSA	-	884,159	884,159	-	
Restricted assets:					
Cash	7,746,302	21,433	7,767,735	-	
Investments	53,203	1,112,277	1,165,480	-	
Net Pension Asset	-	2,911,576	2,911,576	-	
Capital assets, net of accumulated depreciation:					
Land	1,512,093	1,648,899	3,160,992	4,523,765	
Buildings	4,346,484	14,049,311	18,395,795	10,112,993	
Machinery and equipment	6,314,968	12,650,759	18,965,727	167,919	
Infrastructure	15,862,654	67,738,810	83,601,464	82,825	
Total assets	\$ 33,251,730	\$ 154,522,312	\$ 187,774,042	\$ 15,601,808	

CITY OF THOMASVILLE, GEORGIA
Statement of Net Position
December 31, 2013

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
LIABILITIES				
Accounts payable and other current liabilities	\$ 1,369,679	\$ 6,439,083	\$ 7,808,762	\$ 90,310
Intergovernmental	336,923	-	336,923	2,479,701
Customer deposits	-	1,174,395	1,174,395	-
Accrued and other liabilities	746,229	237,337	983,566	-
Noncurrent liabilities:				-
Due within one year	1,275,853	1,881,711	3,157,564	2,876,450
Due in more than one year	3,042,376	17,204,083	20,246,459	8,032,500
Total liabilities	6,771,060	26,936,609	33,707,669	13,478,961
NET POSITION				
Net investment in capital assets	25,538,405	81,500,648	107,039,053	3,978,552
Restricted for:				
Utility projects	-	1,124,365	1,124,365	-
Highways and streets	7,328,604	-	7,328,604	-
Capital expansion	-	19,317,855	19,317,855	-
Perpetual care:				
Expendable	17,010	-	17,010	-
Other purposes	1,251	-	1,251	-
Unrestricted	(6,404,600)	25,642,835	19,238,235	(1,855,705)
Total net position	\$ 26,480,670	\$ 127,585,703	\$ 154,066,373	\$ 2,122,847

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Activities
for the year ended December 31, 2013

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Component Units
Primary government:							
Governmental activities:							
General administration	\$ 14,939,997	\$ 14,840,882	\$ 197,492	\$ -	\$ 98,377	\$ -	\$ 98,377
Financial administration	3,539,010	3,505,796	-	-	(33,214)	-	(33,214)
Facilities maintenance	94,200	94,210	-	-	10	-	10
Public safety	10,053,711	518,996	-	-	(9,534,715)	-	(9,534,715)
Highways and streets	3,813,747	885,332	-	3,834,573	906,158	-	906,158
Economic development	1,071,624	11,146	-	943,753	(116,725)	-	(116,725)
Culture and recreation	1,185,943	-	-	-	(1,185,943)	-	(1,185,943)
Interest on long-term debt	66,989	-	-	-	(66,989)	-	(66,989)
Total governmental activities	<u>34,765,221</u>	<u>19,856,362</u>	<u>197,492</u>	<u>4,778,326</u>	<u>(9,933,041)</u>	<u>-</u>	<u>(9,933,041)</u>
Business-type activities:							
Auditorium	264,675	151,123	-	-	-	(113,552)	(113,552)
Airport	2,608,645	2,063,364	-	87,973	-	(457,308)	(457,308)
Community network services	7,933,723	8,799,473	-	-	-	865,750	865,750
Compressed Natural Gas	58,942	96,061	-	-	-	37,119	37,119
Electric	48,958,614	57,062,477	-	-	-	8,103,863	8,103,863
Events Center	51,715	62,667	-	-	-	10,952	10,952
Golf course	961,744	449,932	-	-	-	(511,812)	(511,812)
Landfill	2,550,614	2,320,904	-	-	-	(229,710)	(229,710)
Natural gas	4,013,999	5,033,316	-	-	-	1,019,317	1,019,317
Rose.net	3,479,379	4,673,152	-	-	-	1,193,773	1,193,773
Sanitation	4,599,579	5,006,596	-	-	-	407,017	407,017
Telecommunications	1,205,754	1,503,787	-	-	-	298,033	298,033
Telephony	2,010,831	2,821,231	-	-	-	810,400	810,400
Water and sewer	8,103,423	9,562,452	-	-	-	1,459,029	1,459,029
Total business-type activities	<u>86,801,637</u>	<u>99,606,535</u>	<u>-</u>	<u>87,973</u>	<u>-</u>	<u>12,892,871</u>	<u>12,892,871</u>
Total primary government	<u>121,566,858</u>	<u>119,462,897</u>	<u>197,492</u>	<u>4,866,299</u>	<u>(9,933,041)</u>	<u>12,892,871</u>	<u>2,959,830</u>
Component units:							
Downtown Development Authority	982,852	1,051,552	-	-	-	-	68,697
Destination Thomasville Tourism Authority	399,953	-	284,249	-	-	-	(115,704)
Payroll Development Authority	119,467	-	151,119	-	-	-	31,652
Thomasville-Thomas County Land Bank Authority	-	-	-	466,741	-	-	466,741
Total component units	<u>\$ 1,502,272</u>	<u>\$ 1,051,552</u>	<u>\$ 435,368</u>	<u>\$ 466,741</u>	<u>\$ (9,933,041)</u>	<u>\$ 12,892,871</u>	<u>451,386</u>

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Activities
for the year ended December 31, 2013

	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Primary Government			Component Units
				Governmental Activities	Business-Type Activities	Total	
General revenues:							
Taxes, general		\$ 941,503		\$ -	\$ -	\$ 941,503	\$ -
Sales taxes, general		2,825,302			-	2,825,302	-
Sales taxes, selective		616,104			-	616,104	-
Business taxes		1,618,634			-	1,618,634	-
Penalties and interest on delinquent taxes		157,462			-	157,462	-
Unrestricted investment earnings		226			(15,329)	(15,103)	547
Gain (Loss) on sale of capital assets		-			2,945	2,945	-
Miscellaneous revenue		247,459			439,993	687,452	-
Transfers		8,717,348			(8,717,348)	-	-
Total general revenues and transfers		15,124,038			(8,289,739)	6,834,299	451,933
Change in net position		5,190,997			4,603,132	9,794,129	451,933
Net position - beginning of year, as previously stated		21,289,673			122,982,571	144,272,244	1,901,124
Prior period adjustment		-			-	-	(230,210)
Net position - end of year		\$ 26,480,670		\$ 127,585,703	\$ -	\$ 154,066,373	\$ 2,122,847

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA

Balance Sheet

Governmental Funds

December 31, 2013

	General	SPLOST	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash	\$ 509,532	\$ 7,746,302	\$ 67,432	\$ 8,323,266
Investments	-	3,227	49,976	53,203
Accounts receivable	33,421	17,749	-	51,170
Taxes receivable	401,664	-	2,795	404,459
Notes receivable	46,607	-	30,756	77,363
Interest receivable	10,273	-	7,746	18,019
Due from other funds	9,864,297	251,325	286,797	10,402,419
Prepaid items	77,368	-	9,704	87,072
Total assets	<u>10,943,162</u>	<u>8,018,603</u>	<u>455,206</u>	<u>19,416,971</u>
LIABILITIES				
Accounts payable	246,866	662,017	78,349	987,232
Intergovernmental payable	336,923	-	-	336,923
Due to other funds	9,869,731	124,157	1,929,361	11,923,249
Accrued and other liabilities	331,639	-	56,388	388,027
Total liabilities	<u>10,785,159</u>	<u>786,174</u>	<u>2,064,098</u>	<u>13,635,431</u>
FUND BALANCES				
Nonspendable	77,368	-	9,704	87,072
Restricted	-	7,232,429	289,704	7,522,133
Assigned	-	-	-	-
Unassigned	80,635	-	(1,908,300)	(1,827,665)
Total fund balances	<u>158,003</u>	<u>7,232,429</u>	<u>(1,608,892)</u>	<u>5,781,540</u>
Total liabilities and fund balances	<u>\$ 10,943,162</u>	<u>\$ 8,018,603</u>	<u>\$ 455,206</u>	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	24,962,616
Internal service funds are used by management to charge the internal costs to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	(1,891,666)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(2,371,820)</u>
Net position of governmental activities	<u>\$ 26,480,670</u>

CITY OF THOMASVILLE, GEORGIA
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
for the year ended December 31, 2013

	General	SPLOST	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes, general	\$ 923,444	\$ -	\$ 18,059	\$ 941,503
Sales taxes, general	1,291,844	-	1,533,458	2,825,302
Sales taxes, selective	431,419	-	184,685	616,104
Business taxes	1,618,634	-	-	1,618,634
Licenses, permits and fees	240,133	-	-	240,133
Penalties and interest on delinquent taxes	157,462	-	-	157,462
Intergovernmental	197,492	3,366,981	1,397,894	4,962,367
Charges for services	381,121	-	-	381,121
Fines and forfeitures	354,399	-	-	354,399
Investment earnings	304	12,192	955	13,451
Miscellaneous revenue	151,184	-	52,903	204,087
Total revenues	<u>5,747,436</u>	<u>3,379,173</u>	<u>3,187,954</u>	<u>12,314,563</u>
EXPENDITURES				
Current:				
General administration	1,889,137	-	-	1,889,137
Public safety	9,083,962	-	77,599	9,161,561
Highways and streets	2,238,219	-	37,306	2,275,525
Economic development	521,061	-	194,685	715,746
Culture and recreation	-	-	1,185,943	1,185,943
Debt service:				
Principal	291,512	-	112,005	403,517
Interest	20,985	-	12,555	33,540
Capital outlay:				
Public safety	509,125	-	28,137	537,262
Highways and streets	287,021	2,304,974	370,445	2,962,440
Economic development	-	-	943,182	943,182
Culture and recreation	-	-	105,495	105,495
Total expenditures	<u>14,841,022</u>	<u>2,304,974</u>	<u>3,067,352</u>	<u>20,213,348</u>
Excess (deficiency) of revenues over expenditures	<u>(9,093,586)</u>	<u>1,074,199</u>	<u>120,602</u>	<u>(7,898,785)</u>
OTHER FINANCING SOURCES (USES)				
Debt issuance	430,672	-	26,512	457,184
Transfers in	9,070,403	165,656	84,430	9,320,489
Transfers out	(250,086)	-	(353,055)	(603,141)
Total other financing sources (uses)	<u>9,250,989</u>	<u>165,656</u>	<u>(242,113)</u>	<u>9,174,532</u>
Net change in fund balances	157,403	1,239,855	(121,511)	1,275,747
Fund balances, beginning	<u>600</u>	<u>5,992,574</u>	<u>(1,487,381)</u>	<u>4,505,793</u>
Fund balances, ending	<u>\$ 158,003</u>	<u>\$ 7,232,429</u>	<u>\$ (1,608,892)</u>	<u>\$ 5,781,540</u>

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
for the year ended December 31, 2013

Amounts reported for governmental activities in the statement of activities
are different because:

Net change in fund balances--total governmental funds	\$	1,275,747
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital outlays	4,548,379	
Depreciation expense	<u>(2,312,993)</u>	2,235,386

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Proceeds of long-term debt	(457,184)	
Repayment of long-term debt	<u>403,517</u>	(53,667)

Compensated absences are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

(25,957)

The net revenue of certain activities of internal service funds is reported with governmental activities.

1,759,488

Change in net position of governmental activities

\$ 5,190,997

CITY OF THOMASVILLE, GEORGIA
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
General Fund
for the year ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes, general	\$ 494,100	\$ 494,100	\$ 923,444	\$ 429,344
Sales taxes, general	1,411,796	1,411,796	1,291,844	(119,952)
Sales taxes, selective	481,000	481,000	431,419	(49,581)
Business taxes	1,550,000	1,550,000	1,618,634	68,634
Licenses, permits and fees	217,100	217,100	240,133	23,033
Penalties and interest on delinquent taxes	184,500	184,500	157,462	(27,038)
Intergovernmental	65,680	65,680	197,492	131,812
Charges for services	404,450	404,450	381,121	(23,329)
Fines and forfeitures	475,000	475,000	354,399	(120,601)
Investment earnings	500	500	304	(196)
Miscellaneous revenue	117,300	117,300	151,184	33,884
Total revenues	<u>5,401,426</u>	<u>5,401,426</u>	<u>5,747,436</u>	<u>346,010</u>
EXPENDITURES				
Current:				
General administration:				
Council	319,366	319,366	349,517	(30,151)
Manager/ Assistant Manager	389,357	389,357	413,284	(23,927)
Clerk	113,076	113,076	122,622	(9,546)
Risk management	99,376	99,376	95,406	3,970
Planning and zoning	1,112,328	1,112,328	908,308	204,020
Total general administration	<u>2,033,503</u>	<u>2,033,503</u>	<u>1,889,137</u>	<u>144,366</u>
Public safety:				
Police	6,430,267	6,430,267	6,339,158	91,109
Fire	3,245,568	3,245,568	3,253,929	(8,361)
Total public safety	<u>9,675,835</u>	<u>9,675,835</u>	<u>9,593,087</u>	<u>82,748</u>
Highways and streets:				
Maintenance	2,665,563	2,665,563	2,525,240	140,323
Economic development:				
Main Street	485,699	485,699	521,061	(35,362)
Debt service:				
Principal	302,000	302,000	291,512	10,488
Interest	45,550	45,550	20,985	24,565
Total debt service	<u>347,550</u>	<u>347,550</u>	<u>312,497</u>	<u>35,053</u>
Total expenditures	<u>15,208,150</u>	<u>15,208,150</u>	<u>14,841,022</u>	<u>367,128</u>
Excess (deficiency) of revenues over expenditures	<u>(9,806,724)</u>	<u>(9,806,724)</u>	<u>(9,093,586)</u>	<u>713,138</u>
OTHER FINANCING SOURCES (USES)				
Debt issuance	987,983	987,983	430,672	(557,311)
Transfers in	8,920,555	8,920,555	9,070,403	149,848
Transfers out	-	-	(250,086)	(250,086)
Total other financing sources (uses)	<u>9,908,538</u>	<u>9,908,538</u>	<u>9,250,989</u>	<u>(657,549)</u>
Net change in fund balances	101,814	101,814	157,403	55,589
Fund balances, beginning	<u>600</u>	<u>600</u>	<u>600</u>	<u>-</u>
Fund balances, ending	\$ <u>102,414</u>	\$ <u>102,414</u>	\$ <u>158,003</u>	\$ <u>55,589</u>

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Net Position
Proprietary Funds
December 31, 2013

	Business-Type Activities - Enterprise Funds					Governmental Activities-Internal Service Funds
	Community Network Services	Electric	Landfill	Water and Sewer	Nonmajor Business-Type Activities	Total
ASSETS						
Current:						
Cash	\$ -	\$ 11,457,297	\$ 2,542,565	\$ -	\$ 20,360	\$ 14,020,222
Investments	-	10,994,903	2,098,052	2,356	-	13,095,311
Accounts receivable	931,126	8,784,596	302,823	1,362,816	2,959,945	14,341,306
Intergovernmental receivable	737,969	2,267,942	-	-	-	3,005,911
Due from other funds	-	30,788,808	-	-	6,140,731	36,929,539
Inventories	607,919	982,260	-	365,062	2,033,919	3,989,160
Prepaid/deferred charges	30,489	104,197	9,645	20,176	264,859	429,366
Total current assets	2,307,503	65,380,003	4,953,085	1,750,410	11,419,814	85,810,815
Noncurrent:						
Net Pension Asset	-	2,911,576	-	-	-	2,911,576
Investment in SGSA	884,159	-	-	-	-	884,159
Restricted assets:						
Cash	-	21,433	-	-	-	21,433
Investments	-	1,112,277	-	-	-	1,112,277
Total restricted assets	884,159	4,045,286	-	-	-	4,929,445
Capital assets:						
Land and land improvements	-	156,156	-	135,690	1,357,053	1,648,899
Buildings	10,808	3,939,255	651,908	2,949,941	10,775,971	18,327,883
Machinery and equipment	1,561,759	2,284,664	5,340,225	5,538,957	11,154,316	25,879,921
Infrastructure	19,854,979	25,500,495	10,726,492	42,073,630	14,451,706	112,607,302
Less accumulated depreciation	(8,742,774)	(14,814,721)	(5,756,843)	(17,501,963)	(15,559,925)	(62,376,226)
Total capital assets (net of accumulated depreciation)	12,684,772	17,065,849	10,961,782	33,196,255	22,179,121	96,087,779
Total noncurrent assets	13,568,931	21,111,135	10,961,782	33,196,255	22,179,121	101,017,224
Total assets	\$ 15,876,434	\$ 86,491,138	\$ 15,914,867	\$ 34,946,665	\$ 33,598,935	\$ 186,828,039

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Net Position
Proprietary Funds
December 31, 2013

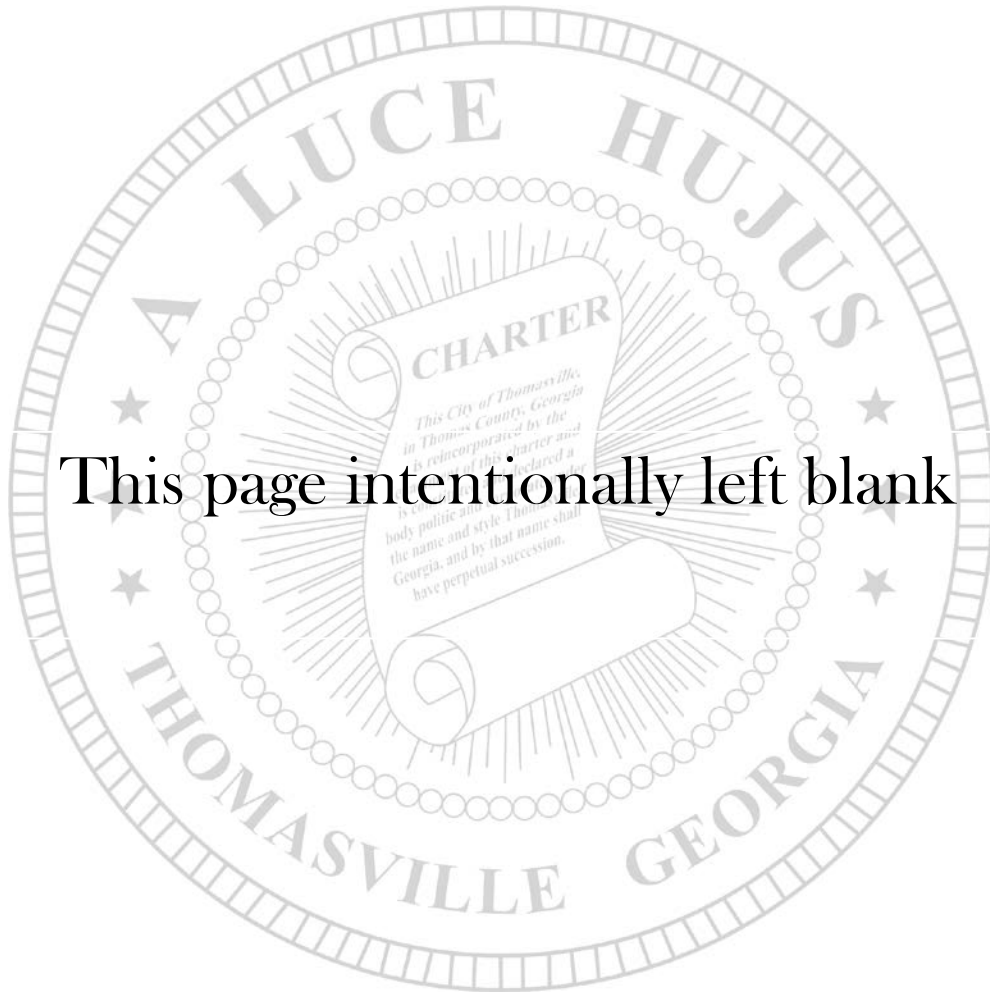
	Business-Type Activities - Enterprise Funds					Governmental Activities-Internal Service Funds
	Community Network Services	Electric	Landfill	Water and Sewer	Nonmajor Business-Type Activities	Total
LIABILITIES						
Current:						
Accounts payable	\$ 326,103	\$ 3,503,102	\$ 295,052	\$ 856,577	\$ 957,421	\$ 5,938,255
Sales tax payable	7,823	449,407	-	-	43,598	500,828
Customer deposits	-	1,139,860	-	-	34,535	1,174,395
Due to other funds	13,909,370	-	81,936	7,699,746	11,414,478	33,105,530
Accrued liabilities	18,882	47,278	7,242	58,889	105,046	237,337
Claims payable	-	-	-	-	-	-
Current portion of long-term debt	95,316	323,531	932	565,935	895,997	1,881,711
Total current liabilities	14,357,494	5,463,178	385,162	9,181,147	13,451,075	42,838,056
Noncurrent:						
Accrued compensated absences	-	29,656	3,726	23,167	31,758	88,307
Accrued landfill closure costs	-	-	4,388,278	-	-	4,388,278
Net OPEB obligation	-	-	-	-	-	-
Notes payable, less current portion	2,201,454	663,342	-	5,692,611	4,170,091	12,727,498
Total noncurrent liabilities	2,201,454	692,998	4,392,004	5,715,778	4,201,849	17,204,083
Total liabilities	16,558,948	6,156,176	4,777,166	14,896,925	17,652,924	60,042,139
NET POSITION (DEFICIT)						
Net investment in capital assets	10,388,002	16,086,390	10,961,782	26,943,501	17,120,973	81,500,648
Restricted for energy program	-	21,433	-	-	-	21,433
Restricted for gas renewal	-	-	-	-	1,102,932	1,102,932
Restricted for capital expansion	-	18,425,777	892,078	-	-	19,317,855
Unrestricted	(11,070,516)	45,801,362	(716,159)	(6,893,761)	(2,277,894)	24,843,032
Total net position (deficit)	(682,514)	80,334,962	11,137,701	20,049,740	15,946,011	126,785,900
						\$ (3,536,173)
						(1,091,863)
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds						799,803
Net assets of business-type activities						127,585,703

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
for the year ended December 31, 2013

	Business-Type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Community Network Services	Electric	Landfill	Water and Sewer	Nonmajor Business- Type Activities	Total
Operating revenues:						
Charges for sales and services	\$ 8,799,473	\$ 4,576,434	\$ 2,320,904	\$ 133,248	\$ 17,077,918	\$ 32,907,977
Intergovernmental	-	-	-	-	87,973	87,973
Metered sales	-	52,486,043	-	9,429,204	4,783,311	66,698,558
Miscellaneous revenue	25,259	146,938	53,768	183,350	30,678	439,993
Total operating revenues	8,824,732	57,209,415	2,374,672	9,745,802	21,979,880	100,134,501
Operating expenses:						
Personal services	554,132	1,464,938	524,782	1,438,217	3,141,705	7,123,774
Contracted services	742,263	1,739,971	1,064,172	2,118,420	4,721,568	10,386,394
Cost of sales	4,318,342	41,932,486	-	-	5,767,424	52,018,252
Supplies	238,658	237,662	38,954	993,603	741,381	2,250,258
Interfund charges	846,539	2,187,286	267,679	2,208,957	2,889,690	8,400,151
Depreciation/amortization	1,197,673	1,617,694	682,210	1,267,659	1,888,040	6,653,276
Other costs	64,441	199,414	18,577	286,568	299,331	868,331
Total operating expenses	7,962,048	49,379,451	2,596,374	8,313,424	19,449,139	87,700,436
Operating income (loss)	862,684	7,829,964	(221,702)	1,432,378	2,530,741	12,434,065
Non-operating revenues (expenses):						
Gain (Loss) on sale of capital assets	-	-	-	-	2,945	2,945
Investment earnings (loss)	(55,915)	26,939	9,365	2,988	1,294	(15,329)
Interest expense	(53,442)	(6,056)	-	(85,271)	(115,059)	(259,828)
Total non-operating revenues (expenses)	(109,357)	20,883	9,365	(82,283)	(110,820)	(272,212)
Income (loss) before transfers	753,327	7,850,847	(212,337)	1,350,095	2,419,921	12,161,853
Transfers in	-	-	-	165,887	232,500	398,387
Transfers out	(250,000)	(5,650,000)	(149,848)	(1,100,000)	(1,965,887)	(9,115,735)
Change in net position	503,327	2,200,847	(362,185)	415,982	686,534	3,444,505
Net position, beginning	(1,185,841)	78,134,115	11,499,886	19,633,758	15,259,477	(4,009,978)
Net position, ending	\$ (682,514)	\$ 80,334,962	\$ 11,137,701	\$ 20,049,740	\$ 15,946,011	\$ (1,091,863)
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds						1,158,627
Change in net assets of business-type activities						4,603,132

The notes to the financial statements are an integral part of this statement.



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CITY OF THOMASVILLE, GEORGIA
Statement of Cash Flows
Proprietary Funds
for the year ended December 31, 2013

	Business-Type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Community Network Services	Electric	Landfill	Water and Sewer	Nonmajor Business-Type Activities	Total	
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from customers and users	\$ 8,771,768	\$ 57,225,368	\$ 2,391,989	\$ 9,589,934	\$ 21,725,718	\$ 99,704,777	\$ 292,725
Receipts from interfund services provided	-	-	-	1,119,437	2,562,228	3,681,665	18,847,549
Payments to suppliers	(5,704,907)	(43,719,821)	(1,269,978)	(2,923,014)	(11,110,449)	(64,728,169)	(9,690,650)
Payments to employees	(553,357)	(4,445,332)	(526,719)	(1,416,455)	(3,122,363)	(10,064,226)	(6,233,449)
Payments for interfund services used	(1,659,087)	(3,619,800)	(485,121)	(2,208,957)	(3,820,498)	(11,793,463)	(2,983,607)
Net cash provided by operating activities	854,417	5,440,415	110,171	4,160,945	6,234,636	16,800,584	232,568
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfer to other funds	(250,000)	(5,650,000)	(149,848)	(1,100,000)	(1,965,887)	(9,115,735)	-
Advances from other funds	-	-	-	165,887	232,500	398,387	-
Net cash (used in) noncapital financing activities	(250,000)	(5,650,000)	(149,848)	(934,113)	(1,733,387)	(8,717,348)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Proceeds from capital debt	25,493	27,929	-	2,718,759	813,404	3,585,585	46,202
Purchases of capital assets	(349,220)	(1,207,639)	(1,109,274)	(5,193,809)	(3,831,146)	(11,691,088)	(241,121)
Proceeds from sale of capital assets	-	-	-	-	2,945	2,945	-
Principal paid on capital debt	(99,461)	(307,734)	-	(678,348)	(1,373,814)	(2,459,357)	(154,859)
Interest paid on capital debt	(53,442)	(6,056)	-	(85,271)	(115,059)	(259,828)	(33,449)
Net cash (used in) capital and related financing activities	(476,630)	(1,493,500)	(1,109,274)	(3,238,669)	(4,503,670)	(10,821,743)	(383,227)
CASH FLOWS FROM INVESTING ACTIVITIES							
Proceeds from sales and maturities of investments	-	5,050,000	-	-	-	5,050,000	-
Purchase of investments	(71,872)	14,331	(5,200)	-	-	(62,741)	-
Interest and dividends received	(55,915)	26,939	9,365	2,988	1,294	(15,329)	226
Net cash provided by (used in) investing activities	\$ (127,787)	\$ 5,091,270	\$ 4,165	\$ 2,988	\$ 1,294	\$ 4,971,930	\$ 226

CITY OF THOMASVILLE, GEORGIA
Statement of Cash Flows
Proprietary Funds
for the year ended December 31, 2013

	Business-Type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Community Network Services	Electric	Landfill	Water and Sewer	Nonmajor Business-Type Activities	Total	
Net increase (decrease) in cash and cash equivalents	\$ -	\$ 3,388,185	\$ (1,144,786)	\$ (8,849)	\$ (1,127)	\$ 2,233,423	\$ (150,433)
Cash and cash equivalents, January 1 (including \$101,064 and \$8,849 for the electric and water and sewer funds, respectively, reported in restricted accounts)	-	8,090,545	3,687,351	8,849	21,487	11,808,232	360,757
Cash and cash equivalents, December 31 (including \$21,433 and \$0 for the electric and water and sewer funds, respectively, reported in restricted accounts)	-	11,478,730	2,542,565	0	20,360	14,041,655	210,324
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:	862,684	7,829,964	(221,702)	1,432,378	2,530,741	12,434,065	2,951,338
Operating income (loss)	1,197,673	1,617,694	682,210	1,267,659	1,888,040	6,653,276	511,321
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	12,883	283,895	17,317	(155,868)	(254,162)	(95,935)	54,969
Depreciation/Amortization expense	(65,847)	(267,942)	-	-	-	(333,789)	-
(Increase) decrease in accounts receivable	-	(1,432,514)	-	-	(801,958)	(2,234,472)	(1,974)
(Increase) in due from other funds	(367,023)	-	-	-	(121,211)	(488,234)	(177,072)
(Increase) decrease in prepaid items/deferred charges	13,182	1,738	(1,359)	(1,886)	262,691	274,366	(143,963)
(Decrease) in customer deposits	-	(10,467)	-	-	-	(10,467)	-
(Increase) in net pension asset	-	(2,911,576)	-	-	-	(2,911,576)	-
(Decrease) in net OPEB obligation	-	-	-	-	-	-	(1,661,806)
Increase (decrease) in accounts payable	12,638	398,441	(391,011)	477,463	277,775	775,306	(763,161)
Increase (decrease) in due to other funds	(812,548)	-	(217,442)	1,119,437	2,433,378	2,522,825	(558,908)
Increase (decrease) in accrued liabilities	775	(69,531)	(2,072)	11,495	18,065	(41,268)	24,755
Increase in accrued landfill closure costs	-	-	244,095	-	-	244,095	-
Increase (decrease) in accrued compensated absences	-	713	135	10,267	1,277	12,392	(2,931)
Total adjustments	(8,267)	(2,389,549)	331,873	2,728,567	3,703,895	4,366,519	(2,718,770)
Net cash provided by operating activities	\$ 854,417	\$ 5,440,415	\$ 110,171	\$ 4,160,945	\$ 6,234,636	\$ 16,800,584	\$ 232,568
Noncash investing, capital, and financing activities:							
Change in Investment in Authority	\$ (56,037)	\$ -	\$ -	\$ -	\$ -	\$ (56,037)	\$ -

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Plan Net Position
Fiduciary Funds
December 31, 2013

	Public Employees' Retirement System Pension Trust Fund
ASSETS	
Cash	\$ 5,301,547
Other Receivable	10,227
Investments, at fair value:	
Common Stocks	10,496,439
Corporate Bonds	3,636,054
Alternatives	2,777,819
Mutual Funds	10,351,403
Total assets	32,573,489
LIABILITIES	
Accounts payable	5,790
Accrued liabilities	-
Due to Other Funds	-
Due to Component Units	-
Total liabilities	5,790
NET POSITION	
Held in trust for pension benefits and other purposes	\$ 32,567,699

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Changes in Plan Net Position
Fiduciary Funds
for the year ended December 31, 2013

	Public Employees' Retirement System Pension Trust Fund
ADDITIONS	
Contributions:	
Employer	\$ 3,623,027
Plan Member	249,977
Total contributions	3,873,004
Investment earnings:	
Interest/ Dividends	744,868
Net increase in the fair value of investments	4,188,427
Total investment earnings	4,933,295
Less investment expense	16,471
Net investment earnings	4,916,824
Total additions	8,789,828
DEDUCTIONS	
Benefits	1,860,777
Refunds of contributions	47,322
Administrative expenses	259,707
Total deductions	2,167,806
Change in net position	6,622,022
Net position, beginning	25,945,677
Net position, ending	\$ 32,567,699

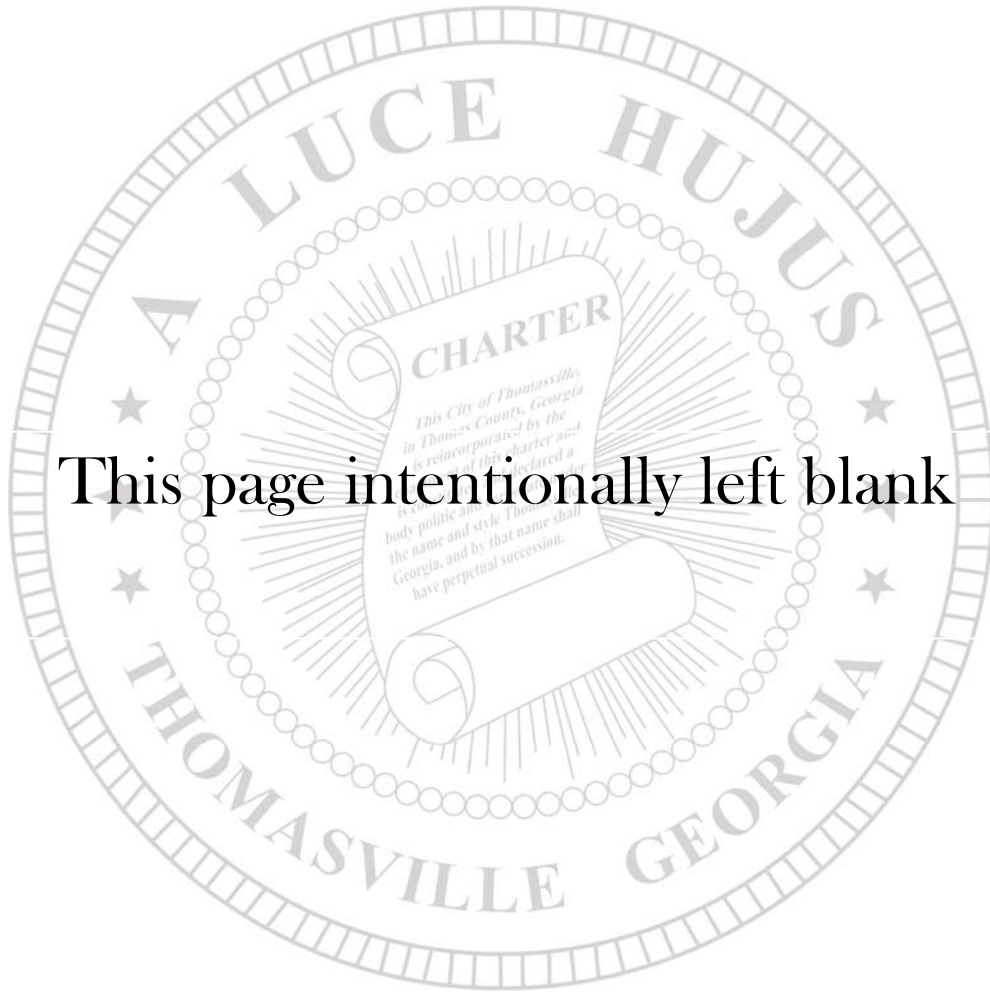
The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Net Position
Discretely Presented Component Units
December 31, 2013

	Downtown Development Authority	Destination Thomasville Tourism Authority	Payroll Development Authority	Thomasville- Thomas County Land Bank Authority	Total Component Units
ASSETS					
Cash	\$ 574,642	\$ -	\$ 90,506	\$ -	\$ 665,148
Receivables, net of allowance for uncollectibles	-	-	45,762	-	45,762
Prepaid/deferred charges	3,396	-	-	-	3,396
Capital assets, net of accumulated depreciation:					
Land	40,706	-	4,016,318	466,741	4,523,765
Buildings	10,112,993	-	-	-	10,112,993
Machinery and equipment	-	-	167,919	-	167,919
Infrastructure	82,825	-	-	-	82,825
Total assets	<u>10,814,562</u>	<u>-</u>	<u>4,320,505</u>	<u>466,741</u>	<u>15,601,808</u>
LIABILITIES					
Accounts payable and other current liabilities	20,665	46,053	23,592	-	90,310
Intergovernmental	202,409	208,072	2,069,220	-	2,479,701
Noncurrent liabilities:					
Due within one year	2,876,450	-	-	-	2,876,450
Due in more than one year	8,032,500	-	-	-	8,032,500
Total liabilities	<u>11,132,024</u>	<u>254,125</u>	<u>2,092,812</u>	<u>-</u>	<u>13,478,961</u>
NET POSITION					
Net Investment in Capital Assets	(672,426)	-	4,184,237	466,741	3,978,552
Unrestricted	354,964	(254,125)	(1,956,544)	-	(1,855,705)
Total net position	<u>\$ (317,462)</u>	<u>\$ (254,125)</u>	<u>\$ 2,227,693</u>	<u>\$ 466,741</u>	<u>\$ 2,122,847</u>

CITY OF THOMASVILLE, GEORGIA
Statement of Activities
Discretely Presented Component Units
December 31, 2013

Program Revenues				Net (Expense) Revenue and Changes in Net Position							
Expenses		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Downtown Development Authority	Thomasville Tourism Authority	Payroll Development Authority	Thomasville-Thomas County Land Bank Authority	Total Component Units		
Component units:											
Downtown Development Authority	\$	982,855	\$	-	\$	68,697	\$	-	\$	68,697	
Destination Thomasville Tourism Authority		399,953		284,249		-		(115,704)		(115,704)	
Payroll Development Authority		119,467		151,119		-		31,652		31,652	
Thomas County Land Bank Authority		-		-		466,741		-		466,741	
Total component units	\$	1,502,275	\$	435,368	\$	68,697	\$	(115,704)	\$	451,386	
General revenues:											
Unrestricted investment earnings					482	-	65	-		547	
Total general revenues and transfers					482	-	65	-		547	
Change in net position					69,179	(115,704)	31,717	466,741		451,933	
Net position - beginning of year, as previously stated					(156,431)	(138,421)	2,195,976	-		1,901,124	
Prior period adjustment					(230,210)	-	-	-		(230,210)	
Net position - end of year				\$	(317,462)	\$	2,227,693	\$	466,741	\$	2,122,847



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CITY OF THOMASVILLE, GEORGIA

Notes to the Financial Statements

December 31, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Thomasville (City) was incorporated in 1826 as a political subdivision of the State of Georgia. The City operates under a Council-Manager form of government and provides various services authorized by its charter, including public safety (police and fire), highways and streets, landfill, sanitation, culture and recreation, electric, water and sewer and gas distribution, telecommunications, cable television system and internet services, economic development, airport, golf course, and general administrative services. The accounting policies of the City conform to generally accepted accounting principles as applicable to governments. The more significant accounting policies of the City are described below.

REPORTING ENTITY

The City is a municipal corporation governed by a five-member council with an appointed Mayor. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits or, or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City in that the City approved the budget, levies their taxes or issues their debt. The aggregate of the discretely presented component units is reported in a separate column in the government-wide financial statements (see note below for description) to emphasize legal separation from the government.

A brief description of the Component Units follows:

The Thomasville Downtown Development Authority (DDA) consists of seven members who are appointed by resolution of the City Council. The DDA is responsible for promoting the economic development in the Thomasville downtown business district. The DDA has the right to control all management and fiscal matters; however, the City has the ability to modify or approve rate or fee changes, which would affect the DDA's revenues.

The Destination Thomasville Tourism Authority (DTTA) consists of seven members who are appointed by resolution of the City Council. The purpose of DTTA is to increase area tourism and tourist dollars while providing a quality tourist experience. The DTTA has the right to control all management and fiscal matters; however, the budget of the DTTA must be approved by the City Council. The City collects a special five percent (5%) hotel/motel tax that primarily funds the DTTA.

The Thomasville Payroll Development Authority (PDA) consists of five members: the Mayor of the City of Thomasville, Chairman of the Board of Commissioners of Thomas County, President of the Chamber of Commerce, and two members appointed by the City Council. The PDA is charged with expanding and developing industry in the City and County. The PDA has the right to control all management and fiscal matters related to its purpose of expanding and developing industry; however, the City has the ability to modify or approve rate or fee changes which would affect the PDA's revenues.

The Thomasville-Thomas County Land Bank Authority (LBA) consists of five members: Two members appointed by the City of Thomasville, two members appointed by Thomas County, and one member at-large jointly appointed by the City of Thomasville and Thomas County. The LBA shall endeavor to carry out the powers, duties, functions and responsibilities of a land bank under the Land Bank Act including, but not limited to, the power, privilege and authority to acquire, manage and dispose of interests in real property, and to do all other things necessary or convenient to implement the purposes, objectives and provisions of the Land Bank Act and the purposes, objectives and powers delegated to a land bank under other laws or executive orders.

Complete financial statements for Thomasville Downtown Development Authority (DDA), Thomasville Payroll Development Authority (PDA), Destination Thomasville Tourism Authority (DTTA), and Thomasville-Thomas County Land Bank Authority (LBA) may be obtained at the City's financial services department, 111 Victoria Place, Thomasville, Georgia or by contacting 229-227-7010.

BASIS OF PRESENTATION

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the City's proprietary functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The statement of activities demonstrates the degree to which the expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The City allocates indirect expenses to functions in the statement of activities. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Governmental fund types include the General Fund, Special Revenue Funds, and Capital Projects Funds. Governmental Fund Financial Statements include a balance sheet and a statement of revenues, expenditures and changes in fund balances for all governmental major funds and nonmajor funds aggregated. The governmental funds employ the current financial resources measurement focus. The funds are maintained on the modified accrual basis of accounting. (Explained further under Basis of Accounting)

The City reports the following major governmental funds:

- **General Fund** - the City's primary operating fund. It accounts for all financial resources not otherwise accounted for by a specific fund.
- **Special Purpose Local Option Sales Tax (SPLOST) Fund** - accounts for funds received and accumulated for certain capital projects as outlined and approved by referendum.

Proprietary Funds include Enterprise Funds and Internal Service Funds. The Proprietary Fund measurement focus is upon determination of net income, financial position, and changes in financial position. The generally accepted accounting principles in these funds are those applicable to similar businesses in the private sector and thus these funds are maintained on the accrual basis of accounting. (Explained further under Basis of Accounting)

The City reports the following major proprietary funds:

- **Community Network Services (CNS) Fund** - accounts for the cost of providing community network services, including CNS television, to the citizens of the City and surrounding areas. All activities necessary to provide such services are accounted for in this fund.
- **Electric Fund** - accounts for the cost of providing electric services to the citizens of the City and surrounding areas. All activities necessary to provide such services are accounted for in this fund.
- **Landfill Fund** - accounts for the disposal of garbage and trash. All activities necessary to provide such services are accounted for in this fund.
- **Water and Sewer System Fund** - accounts for the cost of providing water and sewer services to the citizens of the City and surrounding areas. All activities necessary to provide such services are accounted for in this fund. Water and sewer activities must be shown together due to the provisions of the Utility System Revenue Bond Resolution.

Additionally, the City reports the following fund types:

- Internal service funds are used to account for maintenance of buildings and vehicles, customer service, personnel services, engineering services, data processing, marketing, financial services, self-insurance, and procurement provided to other departments or agencies of the City and to other government units, on a cost reimbursement basis.
- Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for others. The Pension Trust fund accounts for the activities of the Public Employees' Retirement System, which accumulates resources for pension benefit payments to qualified employees.

The City has other funds that are not considered major. They are described in the supplementary information.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities for the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the City receives cash.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the City's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, and then unrestricted resources as they are needed.

ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY

Deposits and Investments

The City's cash and cash equivalents, for purposes of the statement of cash flows, are considered to be cash on hand and short-term investments with original maturities of three months or less from the date of acquisition.

Idle funds are invested primarily in obligations of the U. S. Treasury and other U. S. Government instruments, bonds of the state and its instrumentality, municipal competitive trusts, certificates of deposit with commercial banks, and repurchase agreements collateralized by U. S. obligations.

The City pools cash resources of its various funds to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in various interest-bearing securities and disclosed as part of the City's investments. Negative balances incurred in pooled cash at year-end are treated as interfund receivables of the receiving funds and interfund payables of the deficit funds.

Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value, and the carrying amount of cash deposits reasonably estimates fair value. The composition of additional cash and investment information, and fair values are presented in Note 3.

The investment philosophy has been to keep funds needed for the day-to-day operations of the City in short-term, liquid instruments and to invest other funds in any of the above instruments yielding the highest rate of return, considering current and anticipated future market conditions and the need for liquidity in those funds.

Georgia law authorizes the City to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the government or governmental agency
- Obligations of any corporation of the government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Any investment or deposit in excess of the Federal Deposit Insurance Corporation (FDIC) insured amount must be secured by 110% of an equivalent amount of State or U.S. obligations.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

All trade and property tax receivables, including those for enterprise funds, are shown net of an allowance for uncollectibles. A percentage of trade accounts receivable in excess of 90 days comprise the trade accounts receivable allowance for collectibles, including those for enterprise funds.

The Thomas County, Georgia tax assessor’s office is responsible for assessing property values. Property taxes are levied as of November 1 on property values assessed as of the same date. The billings are considered past due 60 days after the respective tax billing date, at which time the applicable property is subject to lien, and penalties and interest are assessed. City property tax revenues are recognized when levied to the extent they result in current receivables. The City maintains no allowance for estimated uncollectible tax as delinquent accounts are declared as a lien against the property.

The City bills and collects property taxes levied by the City of Thomasville Board of Education (BOE). Collections of the BOE’s property taxes and remittance of them to the BOE are accounted for in the School Fund (agency fund). On September 23, 2013, the City Council adopted a millage rate of 0% for its property taxes levied for the provision of fire services within the City limits. The property tax levy, due and lien dates for 2013 are as follows:

Levy date	October 1, 2013
Due date	December 20, 2013
Lien date	December 20, 2013

Both principal and interest on paving assessments, community development loans, and housing rehabilitation loans are payable in monthly and annual installments over a three to fifteen year period. The principal is recognized as revenue in the year received. The balance due at December 31 is recorded as deferred revenue. There is no allowance for doubtful accounts. Delinquent accounts have a special assessment lien filed against the property.

Accounts receivable represent service charges for electric, water, sewer, gas, telecommunications, rose.net, community network services, landfill and sanitation services and are recognized when earned. An estimated amount has been recorded for services rendered but not yet billed as of December 31, 2013. Using the cycle billings sent to customers in January and prorating the amount of days applicable to the current year, the City computed the unbilled receivable. The allowance for uncollectible charges at December 31, 2013, for these receivables is \$749,380. These receivables are reported net of the allowance.

Inventories and Prepaid Items

Inventories are valued at cost using the weighted average method of valuation for proprietary funds. Governmental fund type inventories, which consist of expendable supplies held for consumption, are recorded as expenditures when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

On January 1, 1999, the Municipal Electric Authority of Georgia (MEAG) created the Municipal Competitive Trust. The purpose of the Trust is to provide a means for MEAG and its wholesale customers to deposit funds to be invested at the best prudent rates of return, to accumulate and be applied to mitigate the costs associated with pending legislative changes in the power industry. At December 31, 2013, a total of \$156,766 was available to the City in the Credit Support Operating Account of the Trust. These funds are restricted and can only be used to reduce the cost of power purchased from MEAG under certain circumstances. Additionally, a total of \$11,955,996 was available to the City in the Flexible Operating Account of the Trust. These funds are not restricted and can be used at the City's discretion. Earnings on the accounts are considered revenue to the City since the City can withdraw such earnings at its discretion.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The City defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The City evaluates the potential impairment of long-lived assets and adjusts the carrying value to fair value. Management recognized no impairments in 2013. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. During 2013, no interest was capitalized in either the proprietary funds or the government funds.

Property, plant, and equipment of the City, both governmental and business-type activities, as well as the component units, are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	25-50
Utility system	33-50
Improvements	10-20
Equipment and vehicles	3-15
Infrastructure	33-50

Compensated Absences

Full-time, permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure with the City. Sick leave accrues to full-time, permanent employees limited to specified maximums payable upon retirement. Accrued vacation time earned does not vest with the employee.

The estimated current portion of the liability for sick leave benefits attributable to the City’s governmental funds is recorded as an expenditure and liability in the respective funds only when there is reimbursable unused sick leave payable to employees who had terminated their employment at the end of the year. The amounts attributable to proprietary funds are charged to expense and a corresponding liability in the applicable fund or component unit. The estimated liabilities include required salary-related payments.

Accrued Liabilities

All payables and accrued liabilities are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. Debt service expenditures are recognized as a liability in the governmental fund financial statements when due.

Long-term Obligations, Bond Premiums, Discounts, and Issuance Costs

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statements of net assets. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance

The City implemented the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54) in 2011, as required. The purpose of GASB 54 is to improve the consistency and usefulness of fund balance information to the financial statement user. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the organization is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned:

- ***Nonspendable*** – This component of fund balance consists of amounts that cannot be spent because (a) they are not expected to be converted to cash or (b) they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund.
- ***Restricted*** – This component of fund balance consists of amounts that are constrained either (a) externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments), or (b) by law through constitutional provisions or enabling legislation.
- ***Committed*** – This component of fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolution of the City Council. These committed amounts cannot be used for any other purpose unless the Council removes or changes the specified use by taking the same type of action employed to constrain those amounts.
- ***Assigned*** – This component of fund balance consists of amounts that are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. The City Council has by resolution authorized the Chief Financial Officer to assign fund balance.

- **Unassigned** – This classification is used for (a) negative unrestricted fund balances in any governmental fund, or (b) fund balances within the general fund that are not restricted, committed or assigned.
- **Flow Assumption**
When both restricted and unrestricted resources are available for use, it is the City’s policy to use restricted resources first, then unrestricted resources (committed, assigned and unassigned) as they are needed. When unrestricted resources (committed, assigned and unassigned) are available for use in any governmental fund, it is the Board’s policy to use committed resources first, then assigned, and then unassigned as needed.

Net Position

Net position represents all assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources. The City does not have any amount required to be reported as deferred outflows/inflows of resources as of December 31, 2013. Net position is displayed in the Statement of Net Position into the following categories:

- **Net Investment in Capital Assets** – Capital assets, net of accumulated depreciation and outstanding principal balances of debt attributable to the acquisition, construction, or improvement of those assets.
- **Restricted** – Net position subject to externally imposed stipulations on their use.
- **Unrestricted** – All remaining net position that do not meet the definition of “net investment in capital assets” or “restricted”.

When both restricted and unrestricted resources are available for the same purpose, restricted net position are considered to be used first over unrestricted net position.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Reclassifications

Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year’s presentation.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

BUDGETARY INFORMATION

Annual budgets are adopted on a basis consistent with generally accepted accounting principles. The City is required to adopt a budget for all governmental fund types that may not be exceeded at the fund level without approval by the City Council. For 2013, the City Council, by resolution, adopted a budget for all governmental funds, all enterprise funds, all internal service funds, and the pension trust fund.

During the fall, the Chief Financial Officer submits to the City Council proposed operating budgets for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and means of financing them. Public hearings are conducted to obtain citizen comments. During the last meeting in December, the budget is approved by the City Council.

The appropriated budget is prepared by fund, function, and department. The City's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the council. The legal level of budgetary control (i.e., the level at which expenditures may not exceed appropriations) is the department level.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the general, special revenue, and capital projects funds. For budgetary purposes, appropriations lapse at year-end except for that portion related to encumbered amounts.

The City provides departmental detail for the General Fund in the Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual.

DEFICIT FUND EQUITY

At December 31, 2013, the following internal service funds have deficit balances in net assets. These funds are supported by other departments or agencies of the City and other government units, on a cost reimbursement basis. The City continues to use a full cost allocation plan effective for the fiscal year beginning January 1, 2014. In addition, self-insurance premiums continue to be increased.

Self Insurance	\$ 1,506,558
Technical Services	9,075
Engineering	22,514

At December 31, 2013, the following proprietary funds have deficit balances in net assets. The City recognizes that the current fee structure does not adequately fund expenses. The City budgets to subsidize these accounts by transfers net of depreciation expenses and previous deficits; therefore a deficit balance may remain.

Community Network Services	\$ 682,514
Golf Course	2,555,257

At December 31, 2013, the following governmental funds have deficit balances in fund balances. The City recognizes that the current fee structure does not adequately fund expenses. The City budgets to subsidize these accounts by transfers net of depreciation expenses and previous deficits; therefore a deficit balance may remain.

Parks and Recreation	\$1,215,092
Multiple Grants	667,485
Economic Development	510
CDBG	15,509

NOTE 3 - DETAILED NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

- At year-end, the City of Thomasville's carrying amount of deposits was \$22,575,245 and the bank balance was \$22,587,394.
- At year-end, the Downtown Development Authority's carrying amount of deposits has \$574,642 and the bank balance was \$578,648.
- At year-end, the Payroll Development Authority's carrying amount of deposits was \$90,506 and the bank balance was \$90,506.
- At year-end, the Destination Thomasville Tourism Authority's carrying amount of deposits was \$0 and the bank balance was \$2,397.

Credit Risk

The City does not have a formal credit risk policy. State statutes authorize the City to invest in obligations of the State of Georgia or other states; obligations issued by the U. S. government; obligations fully insured or guaranteed by the U. S. government or by a government agency of the United States; obligations of any corporation of the U. S. government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

The Pension Trust Fund is authorized to invest in securities approved by the Board of Trustees.

Interest Rate Risk

The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk – Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U. S. government, or bonds of public authorities, counties, or municipalities. The City does not have a formal Custodial Credit Risk Policy. As of December 31, 2013, the City did not have any balances exposed to custodial credit risk as uninsured and uncollateralized as defined by GASB pronouncements.

Investments

As of December 31, 2013 the City had the following investments:

	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
Certificates of Deposit	\$ 2,148,028	0.50
Municipal Competitive Trust	<u>12,112,763</u>	N/A
Total Investments	<u>\$14,260,791</u>	

As of December 31, 2013 the City had the following investments in the Pension Trust Fund:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>	<u>Rating</u>
Corporate Bonds	\$ 1,186,666	2.30	N/A
Corporate Bonds	<u>2,449,388</u>	5.29	AAA
Total Corporate Bonds	3,636,054		
Common Stocks	10,496,439	N/A	N/A
Alternatives	2,777,819	N/A	N/A
Mutual Funds	<u>10,351,403</u>	N/A	N/A
Total Investments	<u>\$27,261,715</u>		

RECEIVABLES

Receivables as of year-end for the City's individual major funds, nonmajor funds, and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	SPLOST	Community Network Services	Electric	Landfill	Water and Sewer	Nonmajor and Other Funds	Total
Receivables:								
Interest	\$ 10,273	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,746	\$ 18,019
Taxes	401,664	-	-	-	-	-	2,795	404,459
Accounts	33,421	17,749	988,478	8,986,303	323,066	1,402,015	3,580,323	15,331,355
Notes	46,607	-	-	-	-	-	30,756	77,363
Intergovernmental	-	-	737,969	2,267,942	-	-	-	3,005,911
Gross receivables	491,965	17,749	1,726,447	11,254,245	323,066	1,402,015	3,621,620	18,837,107
Less: allowance for uncollectibles	-	-	(57,352)	(201,707)	(20,243)	(39,199)	(430,879)	(749,380)
Net total receivables	\$ 491,965	\$ 17,749	\$ 1,669,095	\$ 11,052,538	\$ 302,823	\$ 1,362,816	\$ 3,190,741	\$ 18,087,727

During 2011, the City entered into a Participant Service Contract with Electric Cities of Georgia, Inc. (ECG). This agreement provides funds up to \$5,000 per residential utility customer for the purchase and installation of energy efficient equipment and home energy efficiency improvements. These funds are required to be paid back over a 36 to 60 month period with 0% interest. As of December 31, 2013, the City had outstanding loans to residents in the amount of \$669,563, which is included in Electric's accounts receivable balance in the table above.

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>
General Fund (Special Assessments)	\$ 68,900
Street Paving Fund (Paving Assessments)	<u>55,390</u>
Total deferred/unearned revenue for governmental funds	<u>\$124,290</u>

Property taxes receivable as of December 31, 2013, are composed of the following:

<u>Year of Levy</u>	<u>General Fund</u>
2011	\$ 11,179
2010	10,279
2009	10,316
2008	6,946
2007	6,583
2006	1,202
2005	<u>2,424</u>
	<u>\$ 48,929</u>

PREPAID EXPENSES/DEFERRED CHARGES

Prepaid expenses and deferred charges as of year-end for the City's individual major funds, nonmajor funds, and internal service funds in the aggregate are as follows:

	General	Community Network Services	Electric	Landfill	Water and Sewer	Nonmajor and Other Funds	Total
Prepaid Expenses/Deferred Charges							
Insurance	\$ 77,368	\$ 29,703	\$ 9,500	\$ 9,645	\$ 20,176	\$ 91,308	\$ 237,700
Taxes	-	-	80,185	-	-	6,352	86,537
MEAG - Telecom Services	-	-	-	-	-	230,050	230,050
Other	-	786	14,512	-	-	129,608	144,906
Total Prepaid Expenses/Deferred Charges	<u>\$ 77,368</u>	<u>\$ 30,489</u>	<u>\$ 104,197</u>	<u>\$ 9,645</u>	<u>\$ 20,176</u>	<u>\$ 457,318</u>	<u>\$ 699,193</u>

CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2013 was as follows:

Primary Government:

<u>Governmental Activities:</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated				
Land	\$ 1,512,093	\$ -	\$ -	\$ 1,512,093
Construction in progress	-	-	-	-
Total capital assets, not being depreciated	<u>1,512,093</u>	<u>-</u>	<u>-</u>	<u>1,512,093</u>
Capital Assets, being depreciated				
Buildings	7,312,430	35,408	-	7,347,838
Machinery and Equipment	19,649,064	1,224,863	(19,167)	20,854,760
Infrastructure	62,289,615	3,529,227	-	65,818,842
Total capital assets, being depreciated	<u>89,251,109</u>	<u>4,789,498</u>	<u>(19,167)</u>	<u>94,021,440</u>
Less accumulated depreciation				
Buildings	(2,773,990)	(227,364)	-	(3,001,354)
Machinery and equipment	(13,148,353)	(1,410,606)	19,167	(14,539,792)
Infrastructure	(48,769,841)	(1,186,347)	-	(49,956,188)
Total accumulated depreciation	<u>(64,692,184)</u>	<u>(2,824,317)</u>	<u>19,167</u>	<u>(67,497,334)</u>
Total capital assets, being depreciated, net	<u>24,558,925</u>	<u>1,965,181</u>	<u>-</u>	<u>26,524,106</u>
Governmental activities capital assets, net	<u>\$ 26,071,018</u>	<u>\$ 1,965,181</u>	<u>\$ -</u>	<u>\$ 28,036,199</u>

Business-type activities:	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated				
Land	\$ 1,622,554	\$ 26,345	\$ -	\$ 1,648,899
Construction in progress	316,401	-	(316,401)	-
Total capital assets, not being depreciated	1,938,955	26,345	(316,401)	1,648,899
Capital Assets, being depreciated				
Buildings	16,456,295	1,872,200	(612)	18,327,883
Machinery and Equipment	24,137,642	3,417,694	(1,675,415)	25,879,921
Infrastructure	106,724,812	6,691,250	(808,760)	112,607,302
Total capital assets, being depreciated	147,318,749	11,981,144	(2,484,787)	156,815,106
Less accumulated depreciation				
Buildings	(3,833,393)	(445,791)	612	(4,278,572)
Machinery and equipment	(12,404,619)	(2,499,958)	1,675,415	(13,229,162)
Infrastructure	(41,969,725)	(3,707,527)	808,760	(44,868,492)
Total accumulated depreciation	(58,207,737)	(6,653,276)	2,484,787	(62,376,226)
Total capital assets, being depreciated, net	89,111,012	5,327,868	-	94,438,880
Business-type activities capital assets, net	\$ 91,049,967	\$ 5,354,213	\$ (316,401)	\$ 96,087,779

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General administration	\$ 161,229
Public safety	892,151
Highways and streets	903,738
Economic development	355,878
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	<u>511,321</u>
Total depreciation expense – governmental activities	<u>\$ 2,824,317</u>
Business-type activities:	
Community Network Services	\$ 1,197,673
Electric	1,617,694
Landfill	682,210
Water and Sewer	1,267,659
Non major business-type activities	<u>1,888,040</u>
Total depreciation expense – business-type activities	<u>\$ 6,653,276</u>

CONSTRUCTION COMMITMENTS

The City has the following active construction projects as of December 31, 2013:

	Project Authorization	Expended To Date	Total Commitment	GEFA Funding	Grant Funding	Total Funding
Water and Sewer Projects (GEFA)	<u>\$ 24,931,000</u>	<u>\$ 4,257,183</u>	<u>\$ 20,673,817</u>	<u>\$ 19,173,817</u>	<u>\$ 1,500,000</u>	<u>\$ 20,673,817</u>

DISCRETELY PRESENTED COMPONENT UNITS

Activity for the Downtown Development Authority (DDA) for the year ended December 31, 2013, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 40,706	\$ -	\$ -	\$ 40,706
Total capital assets, not being depreciated	40,706	-	-	40,706
Capital assets, being depreciated:				
Buildings	12,529,283	-	-	12,529,283
Infrastructure	136,921	-	-	136,921
Total capital assets, being depreciated	12,666,204	-	-	12,666,204
Less accumulated depreciation for:				
Buildings	(2,103,058)	(313,232)	-	(2,416,290)
Infrastructure	(44,968)	(9,128)	-	(54,096)
Total accumulated depreciation	(2,148,026)	(322,360)	-	(2,470,386)
Total capital assets, being depreciated, net	10,518,178	(322,360)	-	10,195,818
DDA capital assets, net	\$ 10,558,884	\$ (322,360)	\$ -	\$ 10,236,524

Activity for the Payroll Development Authority (PDA) for the year ended December 31, 2013, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital Assets, not being Depreciated: Land and Improvements	<u>\$ 4,016,318</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,016,318</u>
Total Capital Assets, not being Depreciated	<u>4,016,318</u>	<u>-</u>	<u>-</u>	<u>4,016,318</u>
Capital Assets, being Depreciated: Machinery and Equipment	296,333	-	-	296,333
Less: Accumulated Depreciation for: Buildings	<u>(118,536)</u>	<u>(9,878)</u>	<u>-</u>	<u>(128,414)</u>
Total Capital Assets, being Depreciated, Net	<u>177,797</u>	<u>(9,878)</u>	<u>-</u>	<u>167,919</u>
PDA Capital Assets, Net	<u>\$ 4,194,115</u>	<u>\$ (9,878)</u>	<u>\$ -</u>	<u>\$ 4,184,237</u>

INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Interfund balances consist of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time between the dates that interfund goods or services are provided or reimbursable expenditures occur, transactions are recorded in the accounting period, and payments between funds are made. The City expects to repay all interfund balances within one year. The composition of interfund balances as of December 31, 2013, is as follows:

Due to/from other funds:

	Receivable Fund	Payable Fund	Amount
General		Landfill	\$ 81,936
		Nonmajor Governmental	1,678,036
		Nonmajor Enterprise	6,348,935
		Internal Service	1,631,233
		SPLOST	124,157
Electric		General	9,869,731
		CNS	13,909,370
		Water and Sewer	1,559,015
		Internal Service	563,171
		Nonmajor Enterprise	4,887,521
Nonmajor Enterprise		Water and Sewer	6,140,731
Nonmajor Governmental		Internal Service	286,797
SPLOST		Nonmajor Governmental	251,325
Internal Service Funds		Nonmajor Enterprise	<u>178,022</u>
Total			<u>\$ 47,509,980</u>

Transfers are used to report revenues and expenditures from and to funds that statute or budget requires to be collected and expended. In addition, transfers are used to report unrestricted revenues collected in the general fund to finance various programs accounted for in the other funds in accordance with budgetary authorizations and to return money to the fund from which it was originally provided, once a project is completed. All transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer. Transfers between funds during the year were as follows:

<u>Transfers In</u>	<u>Amount</u>	<u>Transfers Out</u>	<u>Amount</u>
General	\$ 9,070,403	Electric	\$ 5,650,000
		Community Network Services	250,000
		Nonmajor Governmental Funds	120,555
		Nonmajor Business-Type	1,800,000
		Water and Sewer	1,100,000
		Landfill	149,848
SPLOST	165,656	General	165,656
Nonmajor Governmental Funds	84,430	General	84,430
Nonmajor Business-Type	232,500	Nonmajor Governmental Funds	232,500
Water and Sewer	<u>165,887</u>	Nonmajor Business-Type	<u>165,887</u>
Total Transfers In	<u>\$ 9,718,876</u>	Total Transfers Out	<u>\$ 9,718,876</u>

LONG-TERM DEBT

Notes Payable

Notes payable at December 31, 2013, are as follows:

	Original Principal Amount	Governmental Activities	Business-Type Activities
Note Payable due in monthly installments of \$10,396, including interest at 1.50%	\$ 1,083,615	\$ 763,573	\$ -
Note Payable due in monthly installments of \$8,093, including interest at 1.50%	380,009	-	103,272
Note Payable due in monthly installments of \$3,549, including interest at 1.50%	307,847	-	196,955
Note Payable due in monthly installments of \$21,400, including interest at 2.2875%	782,285	-	68,883
Note Payable due in monthly installments of \$2,930, including interest at 2.2875%	226,410	138,383	-
Note Payable due in monthly installments of \$28,890, including interest at 2.2875%	1,057,994	-	95,061
Note Payable due in monthly installments of \$23,011, including interest at 1.50%	1,155,740	-	373,703
Note Payable due in monthly installments of \$6,013, including interest at 1.50%	757,989	-	580,670
Note Payable due in monthly installments of \$8,100, including interest at 2.2875%	517,411	265,284	-
Note Payable due in monthly installments of \$4,805, including interest at 1.50%	296,472	-	137,760
Note Payable due in monthly installments of \$1,302, including interest at 1.50%	114,409	73,830	-
Note Payable due in monthly installments of \$1,600, including interest at 2.2875%	146,463	100,241	-
Note Payable due in monthly installments of \$9,100, including interest at 2.2875%	1,265,389	-	1,037,470
Note Payable due in monthly installments of \$731, including interest at 1.50%	63,028	-	40,162
Note Payable due in monthly installments of \$2,750, including interest at 2.2875%	245,518	165,570	-
Note Payable due in monthly installments of \$900, including interest at 2.2875%	78,797	-	52,506
Note Payable due in monthly installments of \$7,000, including interest at 2.2875%	632,608	-	429,724
Note Payable due in monthly installments of \$4,729, including interest at 1.50%	1,222,634	-	1,128,727
Note Payable due in monthly installments of \$12,000, including interest at 2.2875%	1,000,000	-	2,245,215
Note Payable due in monthly installments of \$19,582, including interest at 0.00%	693,439	-	723,600
Note Payable due in monthly installments of \$12,122, including interest at 1.50%	972,000	-	839,503
Note Payable due in monthly installments of \$8,600, including interest at 2.2875%	1,234,169	-	1,021,872
Note Payable due in monthly installments of \$2,695, including interest at 1.50%	432,363	406,531	-
Note Payable due in monthly installments of \$386, including interest at 1.50%	62,101	58,396	-
Note Payable due in monthly installments of \$685, including interest at 1.50%	109,866	103,303	-
Note Payable due in monthly installments of \$589, including interest at 1.50%	63,795	57,711	-
		<u>\$ 2,132,822</u>	<u>\$ 9,075,083</u>

Notes payable annual debt service requirements are as follows:

	Governmental		Business-Type	
	Principal	Interest	Principal	Interest
Fiscal year ending December 31,				
2014	921,853	28,797	\$ 950,650	\$ 1,385,026
2015	302,388	22,320	324,708	978,007
2016	290,877	15,769	306,646	845,941
2017	216,896	10,612	227,508	787,330
2018	189,928	6,347	196,275	684,922
2019-2023	210,880	3,309	214,189	2,123,571
2024-2028	-	-	-	984,369
2029-2033	-	-	-	895,574
2034-2038	-	-	-	355,032
2039-2043	-	-	-	35,311
2044-2045	-	-	-	-
	<u>\$ 2,132,822</u>	<u>\$ 87,154</u>	<u>\$ 2,219,976</u>	<u>\$ 9,075,083</u>
				<u>\$ 1,455,580</u>
				<u>\$ 10,530,663</u>

The primary government has incurred debt to the Georgia Environmental Facilities Authority (GEFA) for various water and sewer system projects. These notes are as follows at December 31, 2013:

	Original		Business-Type	
	Principal Amount	Governmental Activities	Principal Amount	Activities
Note Payable due in monthly installments of \$11,809, including interest at 3.00%	\$ 2,146,509	\$ -	2,067,722	
Note Payable due in monthly installments of \$1,302, including interest at 4.39%	126,269	-	83,266	
Note Payable due in monthly installments of \$2,690, including interest at 1.38%	190,075	-	190,075	
Note Payable due in monthly installments of \$28,532, including interest at 2.13%	1,334,903	-	1,334,903	
Note Payable due in monthly installments of \$26, including interest at 2.13%	1,220	-	1,220	
Note Payable due in monthly installments of \$24,923, including interest at 2.13%	1,166,049	-	1,166,049	
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,843,235</u>	

GEFA notes payable annual debt service requirements are as follows:

	Business-Type Activities		
	Principal	Interest	Total
Fiscal year ending December 31,			
2014	\$ 242,819	\$ 116,555	\$ 359,374
2015	249,315	110,059	359,374
2016	255,995	103,381	359,376
2017	262,866	96,509	359,375
2018	269,930	89,446	359,376
2019-2023	1,396,203	339,465	1,735,668
2024-2028	1,385,990	156,387	1,542,377
2029-2033	780,117	49,341	829,458
	<u>\$ 4,843,235</u>	<u>\$ 1,061,143</u>	<u>\$ 5,904,378</u>

The City has financed the purchase of equipment and vehicles through Georgia Municipal Association Lease Pool. These notes are as follows at December 31, 2013:

	Original Principal Amount	Governmental Activities	Business-Type Activities
Note Payable due in annual installments of \$5,453, including interest at variable rates	\$ 27,267	\$ -	\$ 5,453
Note Payable due in annual installments of \$51,197, including interest at variable rates	255,983	-	51,197
Note Payable due in annual installments of \$4,674, including interest at variable rates	23,370	-	4,674
Note Payable due in annual installments of \$4,674, including interest at variable rates	23,370	-	4,674
Note Payable due in annual installments of \$4,611, including interest at variable rates	23,057	13,834	-
Note Payable due in annual installments of \$6,046, including interest at variable rates	30,228	18,137	-
Note Payable due in annual installments of \$3,713, including interest at variable rates	14,850	7,425	-
Note Payable due in annual installments of \$4,040, including interest at variable rates	20,199	12,120	-
Note Payable due in annual installments of \$108,105, including interest at variable rates	324,315	108,105	-
Note Payable due in annual installments of \$6,805, including interest at variable rates	34,024	20,414	-
Note Payable due in annual installments of \$5,781, including interest at variable rates	28,903	23,123	-
Note Payable due in annual installments of \$27,228, including interest at variable rates	81,684	54,456	-
Note Payable due in annual installments of \$5,781, including interest at variable rates	28,903	23,123	-
Note Payable due in annual installments of \$12,690, including interest at variable rates	38,071	25,381	-
Note Payable due in annual installments of \$15,506, including interest at variable rates	77,530	-	46,518
Note Payable due in annual installments of \$37,510, including interest at variable rates	187,550	-	112,530
Note Payable due in annual installments of \$5,787, including interest at variable rates	28,935	-	17,361
Note Payable due in annual installments of \$6,468, including interest at variable rates	32,340	-	19,404
Note Payable due in annual installments of \$6,991, including interest at variable rates	34,954	-	20,972
Note Payable due in annual installments of \$6,171, including interest at variable rates	30,853	-	18,512
Note Payable due in annual installments of \$4,611, including interest at variable rates	23,057	-	13,834
Note Payable due in annual installments of \$4,076, including interest at variable rates	20,380	-	12,228
Note Payable due in annual installments of \$15,217, including interest at variable rates	76,084	60,867	-
Note Payable due in annual installments of \$22,903, including interest at variable rates	68,709	45,806	-
Note Payable due in annual installments of \$51,883, including interest at variable rates	259,413	-	207,531

	Original Principal Amount	Governmental Activities	Business-Type Activities
Note Payable due in annual installments of \$5,302, including interest at variable rates	26,512	26,512	-
Note Payable due in annual installments of \$28,996, including interest at variable rates	28,996	28,996	-
Note Payable due in annual installments of \$10,401, including interest at variable rates	52,005	52,005	-
Note Payable due in annual installments of \$68,293, including interest at variable rates	204,879	204,879	-
Note Payable due in annual installments of \$5,099, including interest at variable rates	25,493	25,493	-
Note Payable due in annual installments of \$4,142, including interest at variable rates	20,709	20,707	-
Note Payable due in annual installments of \$5,496, including interest at variable rates	27,479	-	27,479
Note Payable due in annual installments of \$5,302, including interest at variable rates	26,512	-	26,512
Note Payable due in annual installments of \$5,586, including interest at variable rates	27,929	-	27,929
Note Payable due in annual installments of \$5,099, including interest at variable rates	25,493	-	25,493
Note Payable due in annual installments of \$5,302, including interest at variable rates	26,512	-	26,513
		<u>\$ 771,383</u>	<u>\$ 668,814</u>

The variable interest on the GMA notes is based on the bond market association's index rate, which is calculated weekly. The interest rate varies depending on the City's pro-rata share of the cost pool. Service fees are also included based on forty basis points.

GMA notes payable annual debt service requirements are as follows:

	Principal	Governmental Activities Interest	Total	Principal	Business-Type Activities Interest	Total
Fiscal year ending December 31,						
2014	\$ 321,959	\$ 6,970	\$ 328,929	\$ 231,789	\$ 5,018	\$ 236,807
2015	213,851	4,630	218,481	165,790	3,589	169,379
2016	147,316	3,189	150,505	165,787	3,589	169,376
2017	57,518	1,245	58,763	78,666	1,703	80,369
2018	30,739	666	31,405	26,782	580	27,362
	<u>\$ 771,383</u>	<u>\$ 16,700</u>	<u>\$ 788,083</u>	<u>\$ 668,814</u>	<u>\$ 14,479</u>	<u>\$ 683,293</u>

Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2013, was as follows:

	Balance January 1, 2013	Additions	Reductions	Balance December 31, 2013	Due Within One Year
<u>Governmental Activities:</u>					
Notes Payable - Bank	\$ 2,468,281	\$ -	\$ 335,459	\$ 2,132,822	\$ 921,853
Notes Payable - GMA	490,915	503,387	222,919	771,383	321,959
Net OPEB Obligation	2,915,625	1,060,996	2,722,802	1,253,819	-
Compensated Absences	137,184	47,988	24,967	160,205	32,041
Governmental Activity Long-term Liabilities	<u>\$ 6,012,005</u>	<u>\$ 1,612,371</u>	<u>\$ 3,306,147</u>	<u>\$ 4,318,229</u>	<u>\$ 1,275,853</u>
	Balance January 1, 2013	Additions	Reductions	Balance December 31, 2013	Due Within One Year
<u>Business-Type Activities</u>					
Notes Payable - Bank	\$ 10,705,387	\$ 500,000	\$ 2,130,304	\$ 9,075,083	\$ 1,385,026
Notes Payable - GMA	480,476	393,338	205,000	668,814	231,789
Notes Payable - GEFA	2,275,040	2,692,247	124,052	4,843,235	242,819
Accrued Landfill Closures and Post-closure Costs	4,144,183	244,095	-	4,388,278	-
Compensated Absences	97,993	22,679	10,288	110,384	22,077
Business-Type Activity Long-term Liabilities	<u>\$ 17,703,079</u>	<u>\$ 3,852,359</u>	<u>\$ 2,469,644</u>	<u>\$ 19,085,794</u>	<u>\$ 1,881,711</u>

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. Also, for the governmental activities, compensated absences are generally liquidated by the general fund.

The net OPEB obligation is currently recorded in the self insurance internal service fund. As a result, ultimately this liability will be charged out and liquidated by the various benefiting funds of the City.

Long-Term Debt – Downtown Development Authority

Long-term debt for the Downtown Development Authority (Discretely Presented Component Unit) consists of notes and bonds to finance capital assets for economic development. Notes and bonds currently outstanding are as follows:

<u>Notes Payable:</u>	<u>2013</u>
Note payable to Thomasville National Bank, secured by real estate. Interest rate at 2.50% (2012). Interest rate at 2.50% (2013). The note matures in December annually.	\$ 117,185
Note payable to Thomasville National Bank, secured by real estate. Interest rate at 2.50% (2012). Interest rate at 2.50% (2013). The note matures in December annually.	2,366,179
Note payable to Georgia Cities Foundation Revolving Loan Fund Program. Monthly payments at \$1,726 including interest at 3%. The note matures March 2014.	99,043
Note payable to Georgia Department of Community Affairs (GHFA). Monthly payments at \$1,726 including interest at 3%. The note matures March 2014.	99,043

Long-Term Debt – Downtown Development Authority (continued)

<u>Bond Payable:</u>	<u>2013</u>
Variable Rate Taxable Bonds (Flowers Food, Inc. Project). Secured by revenues of the project and letter of credit. Variable interest rate payable monthly. The bonds will mature on April 1, 2027.	<u>8,227,500</u>
Total	10,908,950
Less: Current Portion	<u>2,876,450</u>
Long-term Debt, Net of Current Portion	<u>\$ 8,032,500</u>

Maturities of long-term debt will expire as follows:

Years ending December 31,	Notes	Bond	Total
2014	\$ 2,681,450	\$ 195,000	\$ 2,876,450
2015	-	218,750	218,750
2016	-	240,000	240,000
2017	-	263,750	263,750
2018	-	285,000	285,000
2019-2023	-	1,766,250	1,766,250
2024-2029	-	5,258,750	5,258,750
Total	<u>\$ 2,681,450</u>	<u>\$ 8,227,500</u>	<u>\$ 10,908,950</u>

Conduit Debt

The Thomasville Payroll Development Authority and the Thomasville Downtown Development Authority have issued taxable certificates to finance various projects to improve the economic development of the City of Thomasville. The taxable certificates are limited obligations of the Authorities and are payable only from lease rental income from these projects. The bonds do not constitute an indebtedness or pledge of the faith and credit of the Authorities or of the City of Thomasville. The total amount outstanding on these certificates from these Authorities as of December 31, 2013, was \$5,268,507.

NET POSITION: NET INVESTMENT IN CAPITAL ASSETS

A significant portion of the City's total net position is invested in capital assets. This balance is reported as a separate category on the Statement of Net Position. The balances reported as of December 31, 2013 are calculated as follows:

	<u>General Government</u>	<u>Internal Service</u>	<u>Total Governmental</u>	<u>Total Business-Type</u>
Total Capital Assets, Net of Accumulated Depreciation	\$24,962,616	\$ 3,073,583	\$28,036,199	\$ 96,087,779
Less: Total Long-term Debt on Government-Wide Statements				
Short-term Portion	(1,094,995)	(180,858)	(1,275,853)	(1,881,710)
Long-term Portion	(1,276,825)	(1,765,551)	(3,042,376)	(17,204,084)
Add: Items Not Related to Capital Assets				
Accrued Landfill Closure Costs	-	-	-	4,388,278
Net OPEB Obligation	-	1,253,819	1,253,819	-
Compensated Absences	96,888	63,317	160,205	110,385
Operational Debt (Not Capital Asset Related)	<u>406,411</u>	<u>-</u>	<u>406,411</u>	<u>-</u>
Net Investment in Capital Assets	<u>\$23,094,095</u>	<u>\$ 2,444,310</u>	<u>\$25,538,405</u>	<u>\$ 81,500,648</u>

GOVERNMENTAL FUND BALANCE CLASSIFICATION

Fund balances for all major and nonmajor governmental funds as of December 31, 2013 were as follows:

	General	SPLOST	Nonmajor	Total Governmental Funds
Fund Balances				
Nonspendable:				
Prepaid Expenses	\$ 77,368	\$ -	\$ 9,704	\$ 87,072
Restricted for:				
Capital Projects	-	7,232,429	96,175	7,328,604
Asset Forfeiture	-	-	130,667	130,667
Economic Development	-	-	45,852	45,852
Cemetery Perpetual Care	-	-	17,010	17,010
Unassigned to:	80,635	-	(1,908,300)	(1,827,665)
Total	<u>\$ 158,003</u>	<u>\$ 7,232,429</u>	<u>\$ (1,608,892)</u>	<u>\$ 5,781,540</u>

The City did not have any significant encumbrances at year end.

RESTRICTED ASSETS

The City has restricted cash for the following purposes:

General Reserve - Utilities	\$ 21,433
SPLOST	<u>7,746,302</u>
Total Restricted Cash	<u>\$ 7,767,735</u>

The City has restricted investments for the following purposes:

SPLOST	\$ 3,227
Cemetery Perpetual Care	49,976
MEAG Power Cost Reduction	156,766
Meter Deposits	<u>955,511</u>
Total Restricted Investments	<u>\$ 1,165,480</u>

NOTE 4 - OTHER INFORMATION

HOTEL/MOTEL LODGING TAX

The City Council approved giving 100% of the hotel/motel tax received by the City of Thomasville to the Destination Thomasville Tourism Authority (DTTA) (a component unit of the City of Thomasville) for use in the operating expenses for the promotion of tourism. During the year ended December 31, 2013, 100% of tax receipts were expended. The City collected and transferred revenues of \$184,685 to the DTTA and Thomas County transferred \$45,502 to the DTTA. The DTTA expended monies of \$399,953.

RISK MANAGEMENT

The City is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has joined together with other municipalities in the State for its comprehensive general liability coverage as part of the Georgia Interlocal Risk Management Agency (GIRMA) which is a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The Georgia Municipal Association (GMA) administers the risk pool.

As part of this risk pool, the City is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The City is also to allow the pool's agents and attorneys to represent the City in investigation, settlement discussions and all levels of litigation arising out of any claim made against the City within the scope of loss protection furnished by the fund.

The fund is to defend and protect the members of the fund against liability or loss as prescribed in the member governments' contracts. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Coverage for the comprehensive general liability through the Georgia Interlocal Risk Management Agency is subject to a \$5,000 deductible per occurrence with a comprehensive general and law enforcement liability up to \$1,000,000, automobile liability of \$1,000,000 and public officials and employment practices liability of \$1,000,000 (aggregate limit \$5,000,000). The City is not aware of any claims outstanding for comprehensive general liability at December 31, 2013.

The City is self-insured for workers' compensation and unemployment compensation. The City has a stop loss insurance policy from a private insurance company for claims in excess of \$500,000 for workers' compensation.

As of December 31, 2013, the City has estimated a liability related to reported and unreported claims for workers' compensation and unemployment compensation and their related administrative expenses, which was incurred on or before December 31, 2013, but was not paid by the City as of that date. These claims incurred but not yet reported (IBNR) were estimated by the City to be \$6,500. The estimate is based on the ultimate cost of settling the claims, which includes the effect of inflation and other social and economic factors, which could be reasonably estimated as of December 31, 2013.

The City is also self-insured for medical and dental claims by its employees and its employees' dependents who are covered under the employee health insurance plan. The City has a stop loss policy from a private insurance company for medical claims in excess of \$110,000 per employee and \$105,000 in aggregate.

At December 31, 2013, the City has reported a liability for medical and dental claims of \$358,202, which represents reported and unreported claims and the related administrative expenses which were incurred on or before December 31, 2013, but were not paid by the City as of that date. The amounts for medical and dental claims not reported to the City were estimated using historical cost data and analysis of subsequent payments. Settlements under commercial policies have not exceeded insurance coverage for each of the past three fiscal years.

Changes in the balances of claims liabilities for medical, dental, and workers compensation during the past two years are as follows:

	Year ended 12/31/13	Year ended 12/31/12
Unpaid claims, beginning of fiscal year	\$ 961,219	\$ 574,143
Incurred claims (including IBNRs)	5,245,596	5,947,531
Claim payments	<u>(5,848,613)</u>	<u>(5,560,455)</u>
Unpaid claims, end of fiscal year	<u>\$ 358,202</u>	<u>\$ 961,219</u>

RELATED ORGANIZATIONS

The City's officials are also responsible for appointing the members of the boards of other organizations; however, the City's accountability for the organizations does not extend beyond making the appointments. The City Council appoints board members to the Hospital Authority and Library Board.

Housing Authority of Thomasville

The Housing Authority of Thomasville is a legally separate entity and is not accountable, financially or otherwise, to the City of Thomasville. Additionally, the City has no equity interest in the Authority, nor is it liable for any debts incurred by the Authority. To obtain more information about the Authority, including its separate financial statements, write to College Terrace Community Building, 216 South College Street, Thomasville, Georgia or call (229) 228-1460.

JOINTLY GOVERNED ORGANIZATION

South Georgia Governmental Services Authority (SGGSA)

The South Georgia Governmental Services Authority was created by the South Georgia Governmental Services Authority Act (State of Georgia, House Bill 879), signed into law March 2001, for the purpose of providing governmental, proprietary, and administrative services and facilities to the City of Cairo, the City of Camilla, the City of Moultrie, and the City of Thomasville (member cities). Two members of the Board of Directors of the Authority represent each member city. The Board of Directors has the power to levy and collect annual dues from the members. Each member city will report its investment in the cable/broadband system and report its assets, liabilities, expenditures/expenses and revenues under an implied right of use in the regional components. The City of Thomasville reflects its regional assets in the Community Network Services Fund. In 2004, each member city was allocated a portion of the net assets of the South Georgia Business and Development Authority (SGBDA) which was recorded as a capital contribution. For more information, including financial statements of the Authority, write to Post Office Box 1675, Thomasville, Georgia or call (229) 225-9000.

The City of Thomasville provides management and administrative services to the Authority. At December 31, 2013, the Authority owes the City \$737,969.

JOINT VENTURES

Southwest Georgia Regional Commission

The City of Thomasville, in conjunction with cities and counties in the fourteen (14) county Southwest Georgia area, is a member of the Southwest Georgia Regional Commission (SGRC). Membership in an SGRC is automatic for each municipality and county in the state. The official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the SGRC's. Each county and municipality in the state is required by law to pay minimum annual dues to the SGRC. The SGRC board membership includes the chief elected official of each county and the chief elected official of each municipality. The county board members and municipal board members from the same county elect one member of the board who is a resident (but not an elected or appointed official or employee of the county or municipality) to serve as the non-public board member from a county.

The SGRC is not accumulating significant financial resources and is not experiencing financial stress that may cause an additional financial benefit or burden to the City of Thomasville.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines SGRCs as “public agencies and instrumentalities of their members.” Georgia laws also provide that the member governments are liable for any debts or obligations of an SGRC beyond its resources (O.C.G.A. 50-8-39.1). For more information, including financial statements of the SGRC, write to Post Office Box 346, Camilla, Georgia.

OTHER ORGANIZATIONS

Thomas County Emergency Services Agency

The governing bodies of Thomas County, Georgia and the City of Thomasville, Georgia, consolidated emergency services, consisting of fire protection services, emergency medical services, emergency management and 911 services for the citizens of Thomas County and the City of Thomasville through the establishment of an emergency services mutual aid pact, “the Thomasville Emergency Services Board.” The emergency services mutual aid pact was replaced by an Authority/Agency established by the Georgia legislature (State of Georgia, House Bill 692). The City is not financially accountable for the Thomas County Emergency Services Agency; therefore, the accompanying general-purpose financial statements do not include the Thomas County Emergency Services Agency.

On November 25, 2002, the City and County adopted a joint resolution to disband the consolidated operations and distribute the property and equipment of the Agency to the respective governmental units. Effective January 3, 2003, each governmental unit was responsible for providing the emergency services as designated in the resolution. At December 31, 2011, the Agency had a note payable for \$335,304, of which the City and County were each guarantee of half. The remaining principal was paid in 2012 reducing the balance to zero.

LANDFILL AGREEMENT

In 1973, the City of Thomasville and Thomasville County entered into an agreement to operate a landfill. Under this agreement, Thomas County provided the land (but retains title) for the landfill and the City performed all aspects of the operations including, but not limited to budgeting, accounting, purchasing, billing, staffing, and engineering.

The original agreement was modified several times over the years. However, the terms of the agreement continue to require the City to perform all aspects of the landfill operations including, but not limited to budgeting, accounting, purchasing, billing, staffing, and engineering and to record its activities in the Landfill Enterprise Fund.

In March 2002, a new agreement between the City and Thomas County was entered into to clarify certain issues. Pursuant to this new agreement, any income generated from the landfill inures to a fund known as the Thomasville/Thomas County Landfill Enterprise Fund. Further, the operation of the landfill is the responsibility of the City and shall be treated as an enterprise separate from all other activities of the City with its own books and records. The City records all Landfill operations and activities in a separate enterprise fund known as the Landfill Enterprise Fund.

The new agreement also requires the annual determination of funds available for distribution by the City and Thomas County, along with the manner of distribution. Unless otherwise agreed upon within the time restrictions provided, the funds available for distribution will be payable in equal shares to the respective General Funds of the City and Thomas County. Funds available for distribution are based on end of year cash balances net of certain reserves for operations, capital, and closure/post closure care.

LANDFILL CLOSURE AND POST CLOSURE CARE COSTS

State and federal laws and regulations require the City to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and post closure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these closure and post closure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

The liability for landfill closure and post closure care at December 31, 2013, of \$4,388,278 represents the cumulative amount reported to date. This liability includes \$1,005,158 post closure care costs on the Phase II landfill which was closed in 1998, as well as \$3,383,120 closure and post closure care costs on the Phase IV landfill which was opened in 1998 and Phase III landfill which was opened in 2001. As of December 31, 2013, approximately 20% of the total estimated capacity of the Phase IV and Phase III landfills has been used. The estimated remaining life of Phase IV and Phase III is 63 and 33 years, respectively. The government will recognize the remaining estimated cost of closure and post closure care of \$13,329,023 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post closure care in 2013. Actual cost may be higher because of inflation, changes in technology, or changes in regulations.

OTHER POST EMPLOYMENT BENEFITS (OPEB)

The cost of postemployment healthcare benefits, like the cost of pension benefits, generally should be associated with the periods in which the cost occurs, rather than in the future years when it will be paid. In adopting the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* for the year ended December 31, 2013, the City recognizes the cost of postemployment benefits in the year employee services are received, reports a Net OPEB Obligation, and provides information useful in assessing potential demands on the City's future cash flows. The OPEB plan is part of the financial statements of the City. A single financial report is not required.

Plan Description

The City provides postretirement health benefits, as required by a local ordinance, for certain employees (and dependents), who retire under the City's Defined Benefit Plan. The City's OPEB plan is a single employer plan that covers all full-time regular employees hired before June 1, 2000. The plan continues until the retiree reaches 65 years of age. As of December 31, 2013, the membership consisted of:

	Number	Average Age
Retirees (including disabilities, spouses, and dependent children) currently covered	41	60
Active employees under age 65	60	53

The City reimburses 75% of the amount of validated claims for medical and hospitalization costs incurred by qualified retirees and their dependents until the employee's out of pocket expenses reach \$3,750, at which time the City pays 100% of the costs.

Funding Policy

The City currently funds post employment benefits on a pay-as-you-go basis with retired employees' dependents contributing on average 15% of their claims including expenses.

Annual Other Post Employment Benefit Cost and Net OPEB Obligation

The City's annual other post employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The City may apply GASB No. 45 prospectively. During the implementation year, the City started with a zero financial statement liability. From that point forward, the City will accumulate a liability called a Net OPEB Obligation, if and to the extent its actual contributions are less than the annual OPEB cost.

The Net OPEB Obligation in the financial statements was \$1,253,819 as of December 31, 2013.

Annual required contribution (ARC)	\$ 1,222,050
Interest on net OPEB obligation	116,625
Adjustment to ARC	<u>(277,679)</u>
Annual OPEB cost	1,060,996
Contributions made during the year	(257,196)
One-time adjustment to Net OPEB Obligation	<u>(2,465,609)</u>
Decrease in net OPEB obligation	(1,661,809)
Net OPEB obligation – beginning of year	2,915,628
Net OPEB obligation – end of year	<u><u>\$ 1,253,819</u></u>

A one-time adjustment to the Net OPEB Obligation of \$2,465,209 was applied at December 31, 2013 to adjust for annual OPEB costs that were reported in prior years in excess of those permitted under GASB 45. This adjustment is included in the Self-Insurance fund's operating income.

Additional Actuarial Information, Plan Year Ended December 31, 2013

Actuarial Valuation date:	January 1, 2014
Cost method:	Projected Unit Credit
Discount Rate:	4.00%
Mortality:	Pre and Post retirement - RP -2000 Combined Healthy Mortality Table (M/F) projected to the valuation date with Scale AA.
Marriage Assumption:	50% of active participants are assumed to be married at retirement. Males are assumed to be 3 years older than females.
Per Capita Claims Costs:	Per capita claims costs are based on the 2014 COBRA rate of \$761.82 per month.
Medical Trend:	10% for 2014 decreasing by 1.0% per year to an ultimate rate of 5.0%.
Election Percentage:	It is assumed that 100% of eligible retirees will elect to receive coverage upon retirement.

Trend Information

Fiscal Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2009	\$ 1,222,624	23.71%	\$ 932,714
12/31/2010	\$ 1,259,933	44.72%	\$ 1,629,248
12/31/2011	\$ 1,287,794	36.25%	\$ 2,450,234
12/31/2012	\$ 1,086,703	57.17%	\$ 2,915,625
12/31/2013	\$ 1,060,996	24.24%	\$ 1,253,819

All actuarial present values are funded over the working lifetime of current employees since the plan was closed to new hires after June 1, 2000. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions (ARC) of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Schedule of Funding Progress

Plan Year Ending	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAAL as a Percentage of Covered Payroll [(b-a) / c]
12/31/2008	\$ -	\$ 9,178,000	\$ 9,178,000	0.00%	\$ 3,805,797	241.16%
12/31/2009	\$ -	\$ 8,636,061	\$ 8,636,061	0.00%	\$ 3,916,070	220.53%
12/31/2010	\$ -	\$ 8,072,445	\$ 8,072,445	0.00%	\$ 3,595,758	224.50%
12/31/2011	\$ -	\$ 6,723,000	\$ 6,723,000	0.00%	\$ 3,652,125	184.08%
12/31/2012	\$ -	\$ 6,082,714	\$ 6,082,714	0.00%	\$ 3,451,791	176.22%
12/31/2013	\$ -	\$ 5,712,986	\$ 5,712,986	0.00%	\$ 2,940,729	194.27%

EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS

A. Defined Contribution Plan

Effective June 1, 2000, in accordance with the City Charter, the City created the City of Thomasville Retirement Savings Plan, a money purchase defined contribution plan. The plan is available to all full-time employees. An independent party, MassMutual, who maintains an account for each Participant, has been selected to administer the plan. The City will contribute 1.75% of each plan participant's base salary. In addition, the City will make a matching contribution based on the amount that each participant defers under the Employers 457 plan, limited to an employer contribution of 6%. Benefits depend solely on amounts contributed to the plan and investment earnings, reduced by expenses and investment losses. Participants are vested in and entitled to all balances in their accounts after five years of service. The City has the right to amend the plan by resolution. For the year ended December 31, 2013, the City contributed \$598,533 to the defined contribution plan. There were no employee contributions to this plan.

B. Defined Benefit Plan

Plan Description

The City of Thomasville Public Employee Retirement System (PERS) covered full-time employees of the City of Thomasville and its related agencies until closed in 2002. The PERS is the administrator of a single-employer defined benefit pension plan that was established by the City in accordance with the City Charter and Georgia State Statutes. Assets are held separately and may be used only for the payment of benefits to the members of the PERS. The defined benefit plan is part of the GAAP financial information of the City. A single financial report is not required. Unless otherwise indicated, PERS information is provided as of the latest actuarial valuation, January 1, 2014. Actuarial valuations are performed bi-annually and involved estimates of the value of reported amounts and assumptions about the probability of events far into the future and are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Further, actuarial calculations reflect a long-term perspective. For additional information relating to the basis of accounting and reported investment values, see Notes 1 and 3.

As of December 31, 2013, employee membership data related to the pension plan was as follows:

Number of Participants:	
Active	62
Terminated Vested	5
Retirees, Disabilities and Beneficiaries	<u>118</u>
Total	<u><u>185</u></u>
Average Age:	
Active	53.7
Terminated Vested	57.4
Retirees, Disabilities and Beneficiaries	71.6

The Plan was adopted in 1949 and amended through January 1, 2002. Commencing January 1, 1997, all full-time employees are eligible for Plan membership. Previously, six months of continuous service was required. Any employee whose employment with the City is terminated, and who later becomes re-employed by the City after December 31, 1996, will be treated as a new employee, and his/her prior service with the City will not be recognized for pension benefits. Employee means any person performing regular services in the employ of the City, in each and all departments thereof, except the mayor and members of the City Council, who are performing services in elective positions, as well as the following part-time employees: the City attorney, the City auditor, the City physician, and all employees of the public school system. In June 2000, the Plan was closed to new members and employees were allowed to transfer to a defined contribution plan. Pension service up to 5 years may be repurchased at 8.5% annual interest subject to certain requirements.

Funding Policy

The City and Employees are required by City ordinance to make contributions to the Pension Plan as follows:

<u>Date</u>	<u>Employee</u>	<u>City</u>
January 1, 1999	3.00%	3.00%
January 24, 2000	3.75%	4.25%
January 8, 2001	4.00%	4.50%
January 7, 2002	5.00%	6.00%
September 1, 2003	6.50%	7.50%
January 1, 2005	7.50%	10.50%
February 1, 2006 through current	7.50%	11.25%

Accumulated employee contributions are employee contributions accumulated with interest, compounded annually as follows:

- Effective prior to January 1, 1971 – 2.50%;
- from January 1, 1971 through December 31, 1976 – 4.00%;
- from January 1, 1977 through December 31, 2003 – 5.00%;
- from January 1, 2004 through June 30, 2004 – 5.00%;
- from July 1, 2004 through December 31, 2004 – 3.00%;
- from January 1, 2005 through December 31, 2005 – 4.76%;
- from January 1, 2006 through December 31, 2007 - 4.73%;
- from January 1, 2008 through December 31, 2008 - 4.46%;
- from January 1, 2009 through December 31, 2009 – 3.57%;
- from January 1, 2010 through December 31, 2010 – 4.11%;
- from January 1, 2011 through December 31, 2011 – 3.88%;
- from January 1, 2012 through December 31, 2012 – 2.63%; and
- from January 1, 2013 through December 31, 2013 – 2.31%

The contribution requirements of Plan members and the City, as established, may be amended by the City Council. Administrative costs are funded with investment earnings.

Accrued Benefits, Retirement Provisions and Benefit Payment Provisions are as follows:

1. Accrued Benefit

The sum of (1), (2), and (3) multiplied by (4)

- | | |
|-----|--|
| (1) | 1.0% of Average Monthly Salary |
| (2) | 0.6% of Average Monthly Salary in excess of Breakpoint One |
| (3) | 0.6% of Average Monthly Salary in excess of Breakpoint Two |
| (4) | Years of Pension Service |

Breakpoints One and Two are increased or decreased every January 1 and July 1, based on the Consumer Price Index (CPI-U) for the preceding periods of May 1 through October 31, and November 1 through April 30, respectively. For December 31, 2013, breakpoints are \$2,107 and \$4,862, respectively.

2. Normal Retirement

Eligibility

- Employees hired before January 1, 1997 (Class B): The earlier of the attainment of age 60 and 10 years of pension service, or the completion of 30 years of City Service.
- Employees hired after December 31, 1996 and prior to June 1, 2000 (Class C): The attainment of age 65 and 10 years of pension service.

Benefit

- Accrued benefit to the date of retirement.

3. Early Retirement

Eligibility

- Employees hired before January 1, 1997 (Class B): The later of attainment of age 55 and the completion of 20 years of pension service.
- Employees hired after December 31, 1996 and prior to June 1, 2000 (Class C): The later of attainment of age 60 and the completion of 10 years of pension service.

Benefit

- Accrued benefit is the accrued benefit to the date of retirement reduced by 0.5% for each month that early retirement precedes normal retirement. For employees hired before January 1, 1997, normal retirement for early retirement reduction purposes will be the earlier of age 60 or the completion of 30 years of City Service.

4. Late Retirement

Eligibility

Retirement after attaining Normal Retirement age.

Benefit

Accrued benefit to the date of retirement.

5. Disability Retirement

Eligibility

Total and permanently disabled as determined by the Social Security Administration on or after the completion of five years of Pension Service while actively employed by the City.

Benefit

Accrued benefit based on the member's Average Monthly Salary at the time of disablement and the maximum of the service years in (a), (b) or (c):

- (a) Years of Pension Service at the time of disablement,
- (b) Anticipated Years of Pension Service at age 60; or
- (c) Anticipated Years of Pension Service to age 65 (not to exceed 20)

6. Death Benefits Prior to Retirement

Eligibility

Death prior to receiving retirement benefits.

Benefit for a married member with 10 years of pension service, the surviving spouse may elect either of the following:

- (a) An immediate monthly benefit payable for life equal to 100% of the member's accrued benefit at the time of death,
- (b) A refund of the member's accumulated employee contributions

For all other members, the member's beneficiary will receive a refund of the member's accumulated employee contribution.

7. Death Benefits After Retirement

If a member and/or the member's surviving spouse has not received in monthly installments a total benefit which exceeds the value of the member's accumulated employee contributions at the time of retirement, the difference will be paid to the designated beneficiary.

Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

8. Vested Benefit Upon Termination of Employment

With less than 10 years of Pension Service, the member will receive a refund of accumulated employee contributions.

With 10 or more years of pension service:

- (a) The member may elect a refund of his accumulated employee contributions; or
- (b) At normal retirement the member will receive a benefit equal to his/her accrued benefit, based on his/her average monthly salary and years of pension service at termination and the plan formula in effect at the time of retirement.

(c) Should a member elect to leave his/her contributions in the pension fund and at a later date, decide to withdraw them, interest will be credited only to the date of termination

9. Normal Form of Payment

Life annuity: a monthly benefit payable for life.

10. Optional Forms of Payment

Joint and Survivor Annuity: a reduced monthly benefit payable to the member for life, with 50%, 66.67%, 75% or 100% payable to the surviving spouse for his/her remaining lifetime.

Level Income Option: a monthly benefit larger than the life annuity amount payable until age 62, decreasing to a benefit smaller than the life Annuity amount after age 62. At age 62, the member would elect to start receiving Social Security benefits. The sum of the reduced pension benefit and the Social Security benefit after age 62 will approximately equal the increased pension benefit payable prior to age 62.

11. Cost of Living Adjustments

∞

Pension benefits receive semi-annual increases or decreases every January 1 and July 1, based on the Consumer Price Index (CPI-U) for the preceding periods May 1 through October 31, and November 1 through April 30, respectively. These adjustments are limited to 1.5% per each six-month period.

Members hired after December 31, 1996, will not receive these post-retirement adjustments.

12. Changes Since Last Valuation

The interest rate for accumulating employee contributions was decreased from 3.88% to 2.31% effective January 1, 2013 and increased to 3.49% effective January 1, 2014.

Annual Pension Cost and Net Pension Asset

Beginning 2009, the City contributed in excess of the annual required contribution. As a result, the City recorded a net pension asset. During 2012, the City had accumulated excess required contributions and the entire amount was applied as a reduction of the Unfunded Actuarial Accrued Liability (UAAL). The net pension asset at December 31, 2013 totaled \$-0-. The net pension asset was calculated as follows:

Annual Required Contributions	\$ 961,427
Interest on Pension Asset	0
Adjustments to Annual Contributions	0
Annual Pension Cost	<u>961,427</u>
Contributions Made to the Plan	<u>(3,873,003)</u>
Decrease in Net Pension Asset	(2,911,576)
Net Pension Asset, Beginning of Year	0
Net Pension Asset, End of Year	<u>\$ (2,911,576)</u>

Actuarial Valuation Information, Plan Year Ended December 31, 2013

Valuation date:	January 1, 2014
Actuarial cost method:	Individual Entry Age
Asset valuation method:	5-year smoothing
Actuarial assumptions:	
Investment rate of return	7.50%
Projected salary increases*	5.00%
* Includes inflation at	3.00%
Cost-of-living adjustments	
For benefit formula	3.50%
For benefit payments	2.50%

Commencing after June 15, 1996, the reporting of pension plan information in the System's financial statements is governed by Governmental Accounting Standards Board (GASB) Statement No. 25. Commencing after June 15, 1997, the City's pension reporting in its financial statements is governed by GASB Statement No. 27.

The primary disclosure of actuarial information under GASB Statement No. 25 is the Schedule of Employer Contributions. Asset information is displayed on the Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets.

GASB Statement No. 27 also required measurement recognition, and display standards for pension expenditures/expenses and related liabilities, assets, note disclosures, and, if applicable, required supplementary information.

Annual required contributions are determined in accordance with the parameters specified in GASB Statements Nos. 25 and 27.

Investments and Related Party Information

There are no investments in, loans to, or leases with parties related to the Plan. There are no assets legally reserved for purposes other than the payment of Plan member benefits. There are no long-term contracts for contributions.

Contributions Required and Made

Periodic employer contributions to the Plan are determined on a nonactuarial basis based on City ordinance as set by the City Council. Currently, the City ordinance requires the City to make contributions equivalent to 11.25% of the City's covered payroll. The City has hired an actuary as a consultant. The actuary has indicated to the City that the City's current policy of funding the plan based on 11.25% of covered payroll is adequate to meet the future obligations of the Plan. Actuarial assumptions and other information used to determine the annual required contributions (ARC) are located in the Required Supplementary Information section of this report.

Total contributions to the pension plan in 2013 amounted to \$3,873,003, of which \$3,623,026 and \$249,977 were made by the City and its employees, respectively. Contributions made by the City and its employees represent approximately 11.25% and 7.5%, respectively of covered payroll for the year. During 2013, the City transferred an additional \$3,250,000 from the Electric Fund into the Pension Plan. The contribution in excess of the minimum required contribution is reported as a Net Pension Asset.

Covered payroll refers to standard yearly earnings excluding overtime earnings of all active employees. The City's covered payroll for the year was \$2,940,729. There was no net pension obligation at December 31, 2013.

Trend Information

<u>Fiscal year ending</u>	<u>Annual Required Contribution (Employees)</u>	<u>Percentage Contributed</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation (Asset)</u>
December 31, 2002	\$ 235,275	100.00%	\$ 250,803	100.00%	\$ -
December 31, 2003	\$ 261,376	100.00%	\$ 438,147	100.00%	\$ -
December 31, 2004	\$ 301,310	100.00%	\$ 431,569	100.00%	\$ -
December 31, 2005	\$ 319,658	100.00%	\$ 479,913	100.00%	\$ -
December 31, 2006	\$ 296,395	100.00%	\$ 444,988	100.00%	\$ -
December 31, 2007	\$ 269,442	100.00%	\$ 404,522	100.00%	\$ -
December 31, 2008	\$ 281,780	100.00%	\$ 422,677	100.00%	\$ -
December 31, 2009	\$ 278,941	100.00%	\$ 948,027	254.86%	\$ (1,625,268)
December 31, 2010	\$ 271,051	100.00%	\$ 1,008,242	40.36%	\$ (1,123,720)
December 31, 2011	\$ 267,223	100.00%	\$ 1,012,070	39.61%	\$ (574,341)
December 31, 2012	\$ 274,730	100.00%	\$ 1,101,315	309.74%	\$ -
December 31, 2013	\$ 249,977	100.00%	\$ 961,427	376.84%	\$ (2,911,576)

The percentage contribution to the plan has been at least one hundred percent (100%) of the Annual Pension Cost. Therefore, the plan does not have a net pension obligation as of December 31, 2013.

Schedule of Funding Progress

Prior to January 1, 2009, the aggregate actuarial cost method was used in determining the funding requirements and does not identify or separately amortize unfunded actuarial liabilities. These liabilities are amortized through the normal cost.

Beginning January 1, 2009, the cost method was changed to use the individual entry age actuarial cost method.

Plan Year Ending	Actuarial	Actuarial	Unfunded	Funded	Covered	UAAAL as a
	Value of Assets (a)	Liability (AAL) (b)	AAL (UAAAL) (b-a)	Ratio (a/b)	Payroll (c)	Percentage of Covered Payroll [(b-a) / c]
12/31/2008	\$ 21,357,410	\$ 31,134,185	\$ 9,776,775	68.60%	\$ 3,805,797	256.89%
12/31/2009	\$ 22,386,337	\$ 31,526,109	\$ 9,139,772	71.01%	\$ 3,916,070	233.39%
12/31/2010	\$ 22,327,862	\$ 31,076,475	\$ 8,748,613	71.85%	\$ 3,628,251	241.12%
12/31/2011	\$ 22,099,016	\$ 31,460,075	\$ 9,361,059	70.24%	\$ 3,472,230	269.60%
12/31/2012	\$ 25,888,237	\$ 31,728,846	\$ 5,840,609	81.59%	\$ 3,451,791	169.21%
12/31/2013	\$ 30,770,257	\$ 32,545,819	\$ 1,775,562	94.54%	\$ 2,940,729	60.38%

OTHER INFORMATION

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The City has entered into Power Sales Contracts with the Municipal Electric Authority of Georgia (MEAG). Under terms of these contracts, the City purchases power and energy for resale to its electric system customers. MEAG is authorized to establish rates and charges so as to produce revenues sufficient to cover its costs.

The City purchases all its power and energy requirements from MEAG over and above its allotment from federally-owned projects administered by Southeastern Power Administration (SEPA). The City purchased bulk power totaling \$36,780,687 from MEAG during the year ended December 31, 2013. The City's future minimum payment obligations to MEAG will be based on MEAG's costs and the City's yearly demand for bulk power supply.

MEAG has set aside funds to be used by member cities for rate stabilization necessary when new plants are placed in service or unforeseen events occur. Prior to the commencement of retail competition in Georgia, these funds are controlled by the MEAG board, and are available to the City only for certain limited purposes. In September 1999, MEAG transferred \$12,933,360 to the Municipal Competitive Trust for which the City is beneficiary. These funds were deposited in the Reserve Funded Debt Account of the Trust; the City has no right to withdraw funds from this account without the written consent of MEAG. The value of this account at December 31, 2013, is \$14,162,767. These funds are not recorded in the City's financial statements because they are not under the control of the City.

On January 8, 2007, the City approved the issuance of \$10,000,000 in City of Thomasville general obligation school bonds, series 2007. Although the bonds were general obligations of the City and constituted a pledge of the full faith and credit of the City, the liability for the bonds is recorded as a liability on the Statement of Net Assets for the City of Thomasville Board of Education. The remaining outstanding bond debt of \$2,150,000 was paid during 2013. The bonds were payable first from the School District's share of the receipts of a special (1%) sales and use tax for educational purposes and then, to the extent necessary, from ad valorem taxes which may be levied, without limitation as to the rate or amount. As an additional security for the bonds, the School District participates in the State of Georgia Intercept Program.

On November 8, 2011, the City approved the issuance of \$11,400,000 in City of Thomasville general obligation school bonds, series 2012. Although the bonds are general obligations of the City and will constitute a pledge of the full faith and credit of the City, the liability for the bonds will be recorded as a liability on the Statement of Net Assets for the City of Thomasville Board of Education. The bonds will be payable first from the School District's share of the receipts of a special (1%) sales and use tax for educational purposes and then, to the extent necessary, from ad valorem taxes which may be levied, without limitation as to the rate or amount. As an additional security for the bonds, the School District will participate in the State of Georgia Intercept Program.

In the normal course of business, the City guarantees loans for the Thomasville Downtown Development Authority (a component unit). As of December 31, 2013, the loans totaled \$10,908,950. The liability for the debt is included in the Statement of Net Assets for the Downtown Development Authority, but the loans are backed by the full faith and credit of the City. Further, the City will cover the debt service in the unlikely event that the project proceeds in the Authority are not sufficient to cover the debt service.

NOTE 5 - RESTATEMENTS

The City has determined that a restatement to beginning net position of the Thomasville Downtown Development Authority was required to recognize the change in accounting principle for implementation of Governmental Accounting Standards Board (GASB) Statement No. 65, through which bond issuance costs are written off as of December 31, 2012. This adjustment resulted in a change to beginning net position of the Thomasville Downtown Development Authority as follows:

Net position, as previously reported	(\$156,431)
Recognition of bond issuance costs in accordance with GASB 65	<u>(230,210)</u>
Net position, as restated	(\$317,462)

NOTE 6 - FUTURE IMPLEMENTATION OF GASB PRONOUNCEMENTS

The GASB has issued the following statements that either apply to the current year financial statements or future years.

Statement No. 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions – an amendment of GASB Statement No. 53*, effective for fiscal years beginning after June 15, 2011. The objective of this Statement is to clarify whether an effective hedging relationship continues after the replacement of a swap counterparty or a swap counterparty's credit support provider. This Statement sets forth criteria that establish when the effective hedging relationship continues and hedge accounting should continue to be applied. The City does not currently have derivative financial instruments.

Statement No. 65, *Items Previously Reported as Assets and Liabilities*, effective for years beginning after December 15, 2012. This Statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. The City implemented this pronouncement in the 2013 financial statements.

Statement No. 66, *Technical Corrections—2012—an amendment of GASB Statements No. 10 and No. 62*. This Statement amends Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*, by removing the provision that limits fund-based reporting of an entity's risk financing activities to the general fund and the internal service fund type. As a result, governments should base their decisions about fund type classification on the nature of the activity to be reported, as required in Statement 54 and Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*.

Statement No. 67, *Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25*, effective for periods beginning after June 15, 2013. The objective of this Statement is to improve financial reporting by state and local governmental pension plans. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency.

Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*, effective for fiscal years beginning after June 14, 2014. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities.

Statement No. 69, *Government Combinations and Disposals of Government Operations*, effective for fiscal years beginning after December 15, 2013. This Statement establishes accounting and financial reporting standards related to government combinations and disposals of government operations. As used in this Statement, the term *government combinations* include a variety of transactions referred to as mergers, acquisitions, and transfers of operations.

Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, effective for years beginning after June 15, 2013. The objective of this Statement is to improve accounting and financial reporting by state and local governments that extend and receive nonexchange financial guarantees.

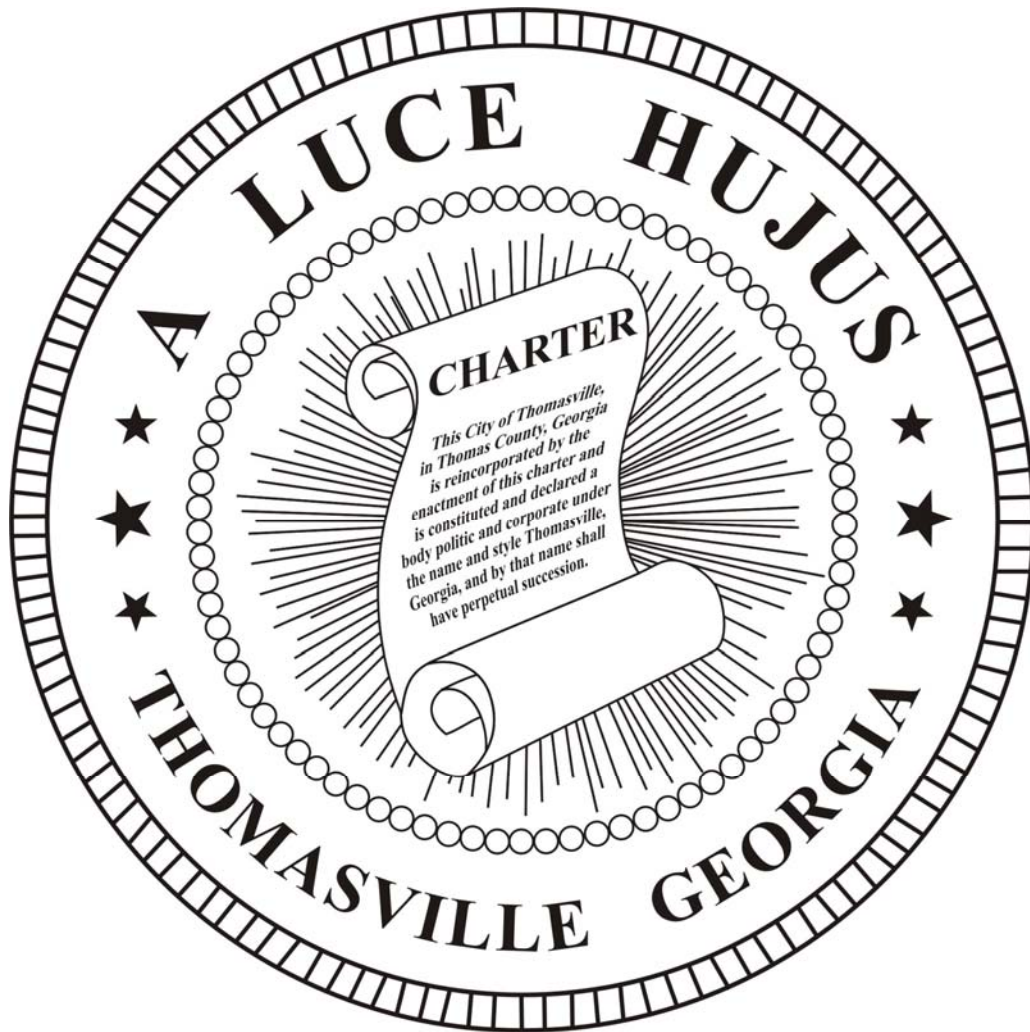
Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68*. The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68, *Accounting and Financial Reporting for Pensions*. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

These pronouncements will be implemented, if applicable, during the required year of implementation.

NOTE 7 – SUBSEQUENT EVENTS

Subsequent events were reviewed through June 9, 2014, which is the date the financial statements were available to be issued. As of this date there were no subsequent events that required disclosure.

Required Supplementary Information

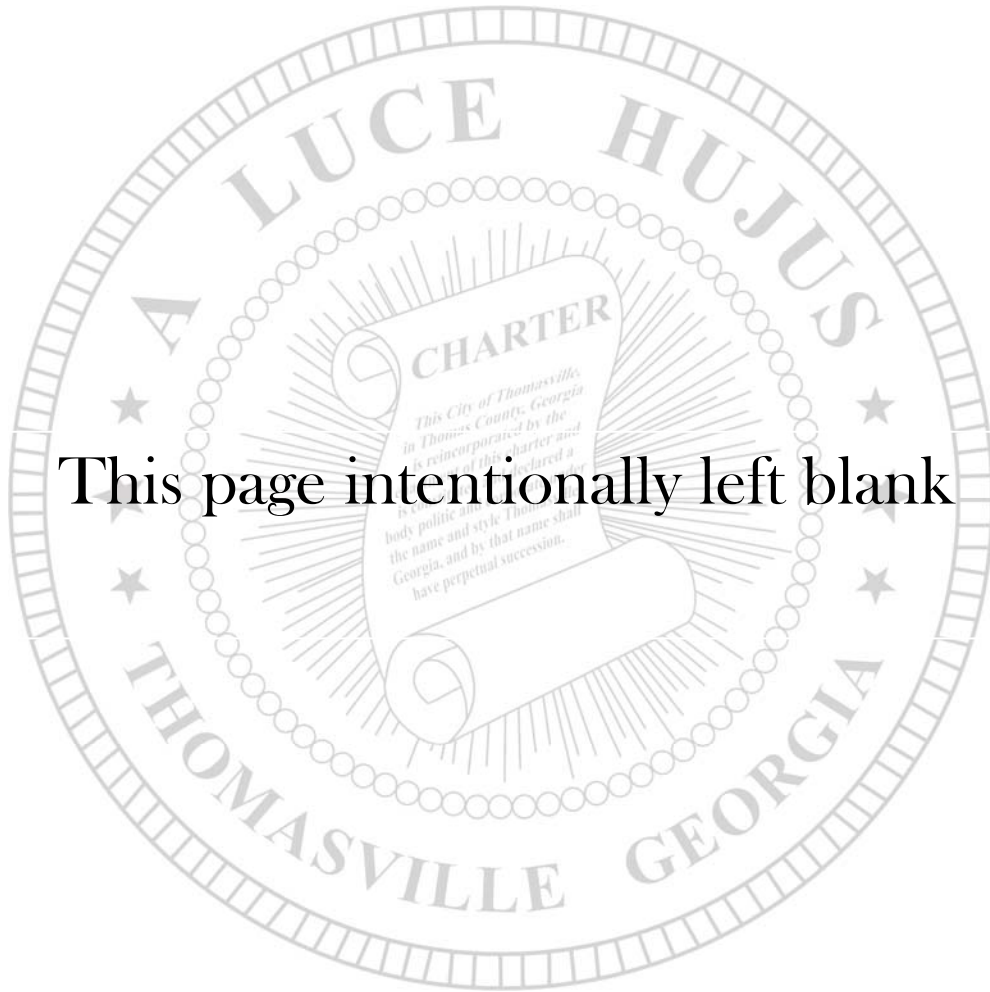


CITY OF THOMASVILLE, GEORGIA
Required Supplementary Information
Schedule of Employer Contributions
for the year ended December 31, 2013

Fiscal Year	Required Contributions (Employees)	Percentage Contributed	Annual Pension Cost (APC)	Percentage Contributed	Net Pension Obligation (Asset)
2002	\$ 235,275	100%	\$ 250,803	100%	\$ -
2003	\$ 261,376	100%	\$ 438,147	100%	\$ -
2004	\$ 301,310	100%	\$ 431,569	100%	\$ -
2005	\$ 319,658	100%	\$ 479,913	100%	\$ -
2006	\$ 296,395	100%	\$ 444,988	100%	\$ -
2007	\$ 269,442	100%	\$ 404,522	100%	\$ -
2008	\$ 281,780	100%	\$ 422,678	100%	\$ -
2009	\$ 278,941	100%	\$ 948,027	254.86%	\$ (1,625,268)
2010	\$ 271,051	100%	\$ 1,008,242	40.36%	\$ (1,123,720)
2011	\$ 267,223	100%	\$ 1,012,070	39.61%	\$ (574,341)
2012	\$ 274,730	100%	\$ 1,101,315	309.74%	\$ -
2013	\$ 249,977	100%	\$ 961,427	376.84%	\$ (2,911,576)

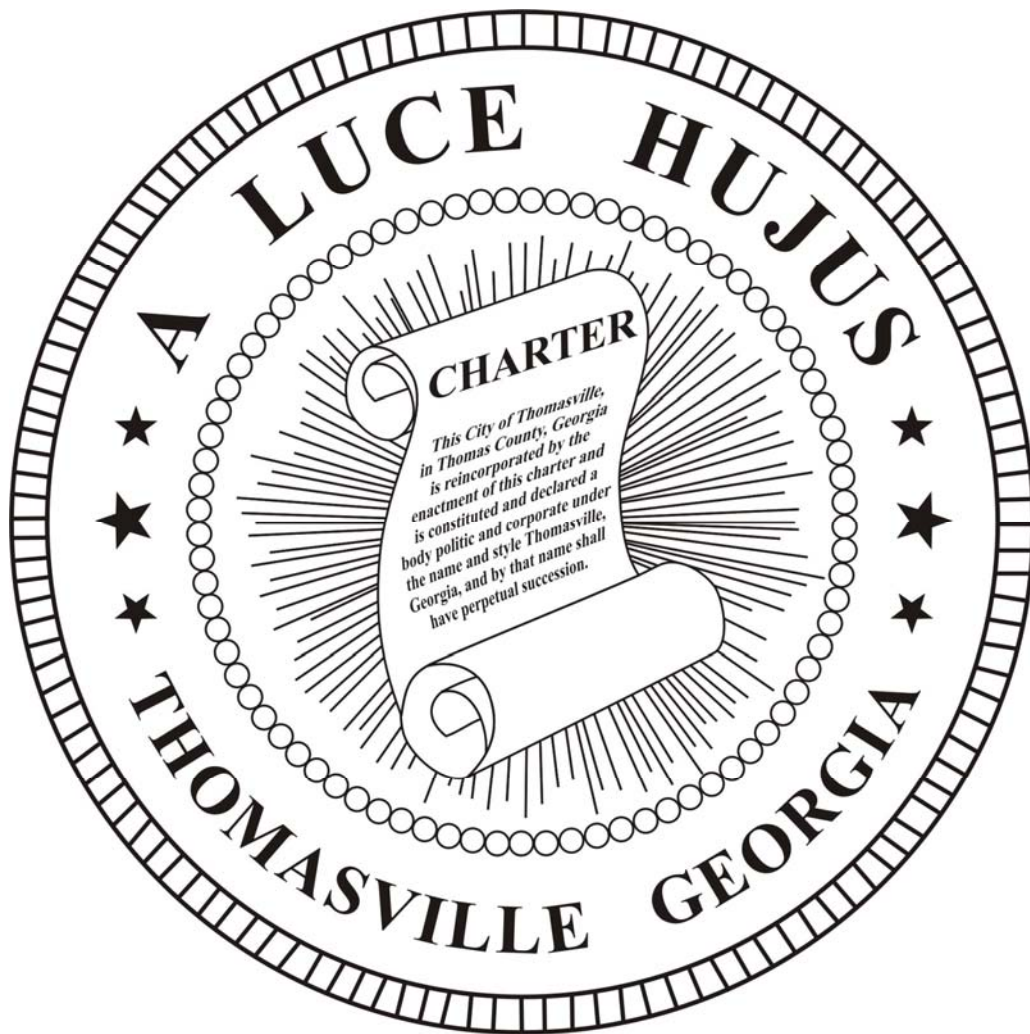
NOTES:

- 1 Beginning in 1996, excess annual required contributions are accumulated in the Contribution Reconciliation Account, which is drawn upon if actual contributions fall below the annual required contribution. The Contribution Reconciliation Account balance was \$2,911,576 as of December 31, 2013.
- 2 The Schedule of Employer Contributions was prepared pursuant to GASB 25. GASB 67 will be effective for the fiscal year ending 12/31/2014 and will significantly change the plan disclosure requirements.
- 3 Results for all years before 2013 were provided by the prior actuary.



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Combining and Individual Fund Statements and Schedules



Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Asset Forfeiture Fund – This fund is used to account for defaulted property.

Downtown Surtax Fund – This fund is used to account for the receipt and disbursement of the City assessed Downtown Improvement District Surtax.

Economic Development Fund – This fund is used to account for funds received and accumulated for economic development purposes.

Parks and Recreation Fund – This fund is used to account for the operations and maintenance of all City owned parks and recreation facilities. These operations are funded by a portion of the Thomas County Local Option Sales Tax.

Special Hotel/Motel Tax Fund – This fund is used to account for the receipt and disbursement of the City assessed Hotel/Motel tax.

Capital Project Funds

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

CDBG Fund – This fund is used to account for the community development block grants awarded for capital improvements or other approved projects.

Street Paving Fund – This fund is used to account for the receipt and disbursement of street assessment levies and the Thomas County Local Option Sales Tax.

Multiple Grants Fund – This fund is used to account for other grants, excluding CDBG.

Permanent Funds

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

Cemetery Perpetual Care Fund – This fund is used to account for the accumulation of resources to be used to assure the continued maintenance of the City's cemetery. Funds are contributed by owners of the cemetery plots to assure the maintenance of the cemetery in the future.

CITY OF THOMASVILLE, GEORGIA
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013

Special Revenue						
	Asset Forfeiture	Downtown Surtax	Economic Development	Parks and Recreation	Special Hotel/Motel Tax	Total
ASSETS						
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	-
Investments	-	-	-	-	-	-
Taxes receivable	-	2,795	-	-	-	2,795
Notes receivable	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-	-
Due from other funds	130,667	41,806	-	-	1,251	173,724
Prepaid items	-	-	-	9,704	-	9,704
Total assets	<u>130,667</u>	<u>44,601</u>	<u>-</u>	<u>9,704</u>	<u>1,251</u>	<u>186,223</u>
LIABILITIES						
Accounts payable	-	-	-	71,715	-	71,715
Due to other funds	-	-	510	1,152,083	-	1,152,593
Accrued liabilities	-	-	-	998	-	998
Total liabilities	<u>-</u>	<u>-</u>	<u>510</u>	<u>1,224,796</u>	<u>-</u>	<u>1,225,306</u>
FUND BALANCES						
Nonspendable	-	-	-	9,704	-	9,704
Restricted	130,667	44,601	-	-	1,251	176,519
Assigned	-	-	-	-	-	-
Unassigned	-	-	(510)	(1,224,796)	-	(1,225,306)
Total fund balances	<u>130,667</u>	<u>44,601</u>	<u>(510)</u>	<u>(1,215,092)</u>	<u>1,251</u>	<u>(1,039,083)</u>
Total liabilities and fund balances	<u>\$ 130,667</u>	<u>\$ 44,601</u>	<u>\$ -</u>	<u>\$ 9,704</u>	<u>\$ 1,251</u>	<u>\$ 186,223</u>

CITY OF THOMASVILLE, GEORGIA
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013

	Capital Project				Permanent Funds		Total Nonmajor Governmental Funds
	CDBG	Street Paving	Multiple Grants	Total	Cemetery Perpetual Care		
ASSETS							
Cash	200	\$ -	200	\$ 400	67,032	\$	67,432
Investments	-	-	-	-	49,976		49,976
Taxes receivable	-	-	-	-	-		2,795
Notes receivable	-	30,756	-	30,756	-		30,756
Interest receivable	-	7,746	-	7,746	-		7,746
Intergovernmental receivable	-	-	-	-	-		-
Due from other funds	-	113,073	-	113,073	-		286,797
Prepaid items	-	-	-	-	-		9,704
Total assets	200	151,575	200	151,975	117,008		455,206
LIABILITIES							
Accounts payable	6,524	10	100	6,634	-		78,349
Due to other funds	9,185	-	667,585	676,770	99,998		1,929,361
Accrued and other liabilities	-	55,390	-	55,390	-		56,388
Total liabilities	15,709	55,400	667,685	738,794	99,998		2,064,098
FUND BALANCES							
Nonspendable	-	-	-	-	-		9,704
Restricted	-	96,175	-	96,175	17,010		289,704
Assigned	-	-	-	-	-		-
Unassigned	(15,509)	-	(667,485)	(682,994)	-		(1,908,300)
Total fund balances	(15,509)	96,175	(667,485)	(586,819)	17,010		(1,608,892)
Total liabilities and fund balances	\$ 200	\$ 151,575	\$ 200	\$ 151,975	\$ 117,008	\$	455,206

CITY OF THOMASVILLE, GEORGIA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
for the year ended December 31, 2013

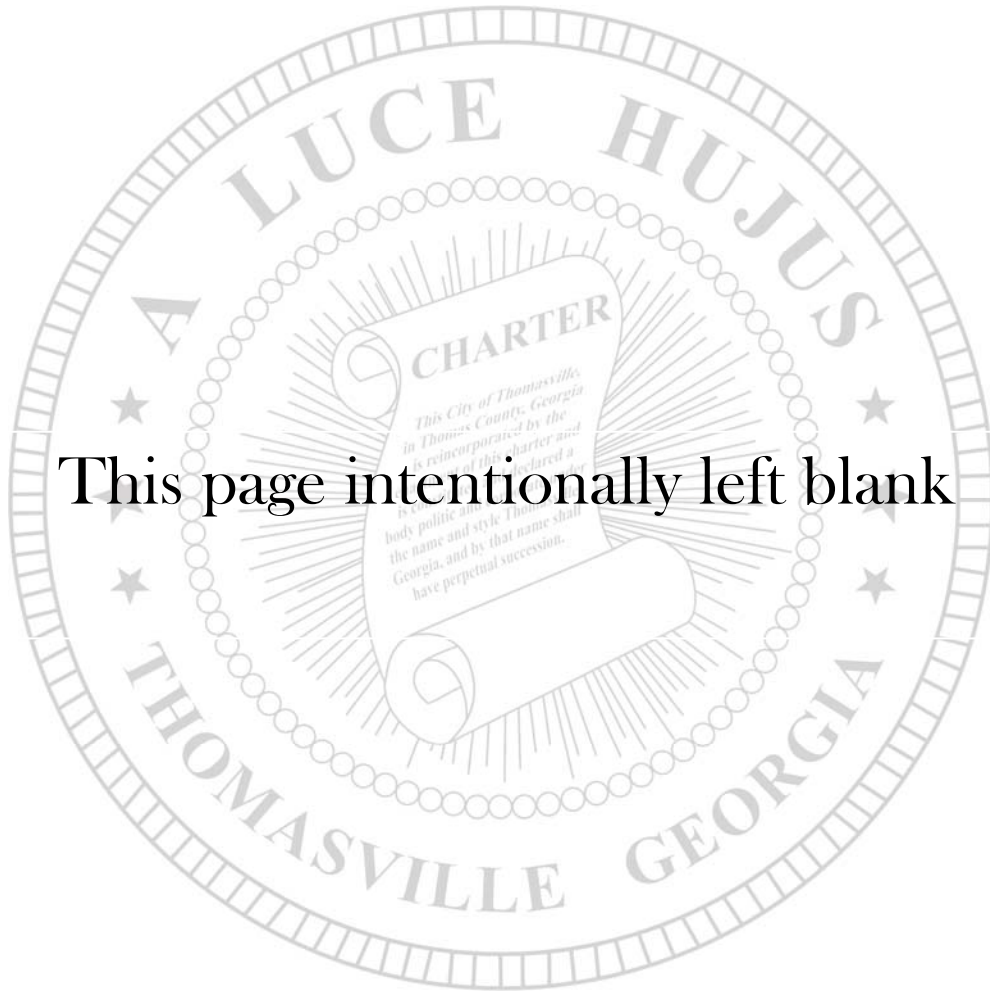
	Special Revenue					Total
	Asset Forfeiture	Downtown Surtax	Economic Development	Parks and Recreation	Special Hotel/Motel Tax	
REVENUES						
Taxes, general	\$ -	\$ 18,059	\$ -	\$ -	\$ -	\$ 18,059
Sales taxes, general	-	-	-	1,533,458	-	1,533,458
Sales taxes, selective	-	-	-	-	184,685	184,685
Intergovernmental	127,342	-	-	-	-	127,342
Investment earnings	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	52,903	-	52,903
Total revenues	127,342	18,059	-	1,586,361	184,685	1,916,447
EXPENDITURES						
Current:						
Public safety:						
Supplies	77,599	-	-	-	-	77,599
Highways and streets:						
Contracted services	-	-	-	-	-	-
Interfund charges	-	-	-	-	-	-
Economic development:						
Contracted services	-	-	-	-	-	-
Other costs	-	10,000	-	-	184,685	194,685
Culture and recreation:						
Personal services	-	-	-	99,205	-	99,205
Contracted services	-	-	-	1,028,252	-	1,028,252
Supplies	-	-	-	40,801	-	40,801
Interfund charges	-	-	-	17,685	-	17,685
Debt service:						
Principal	-	-	-	112,005	-	112,005
Interest	-	-	-	12,555	-	12,555
Capital outlay:						
Public safety	28,137	-	-	-	-	28,137
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	105,495	-	105,495
Total expenditures	105,736	10,000	-	1,415,998	184,685	1,716,419
Excess (deficiency) of revenues over expenditures	21,606	8,059	-	170,363	-	200,028
OTHER FINANCING SOURCES (USES)						
Proceeds from Debt Issuance	-	-	-	26,512	-	26,512
Transfers in	-	-	-	84,430	-	84,430
Transfers out	-	-	-	(333,055)	-	(333,055)
Total other financing sources (uses)	-	-	-	(222,113)	-	(222,113)
Net change in fund balances	21,606	8,059	-	(51,750)	-	(22,085)
Fund balances, beginning	109,061	36,542	(510)	(1,163,342)	1,251	(1,016,998)
Fund balances, ending	\$ 130,667	\$ 44,601	\$ (510)	\$ (1,215,092)	\$ 1,251	\$ (1,039,083)

This statement is continued on the next page.

CITY OF THOMASVILLE, GEORGIA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
for the year ended December 31, 2013

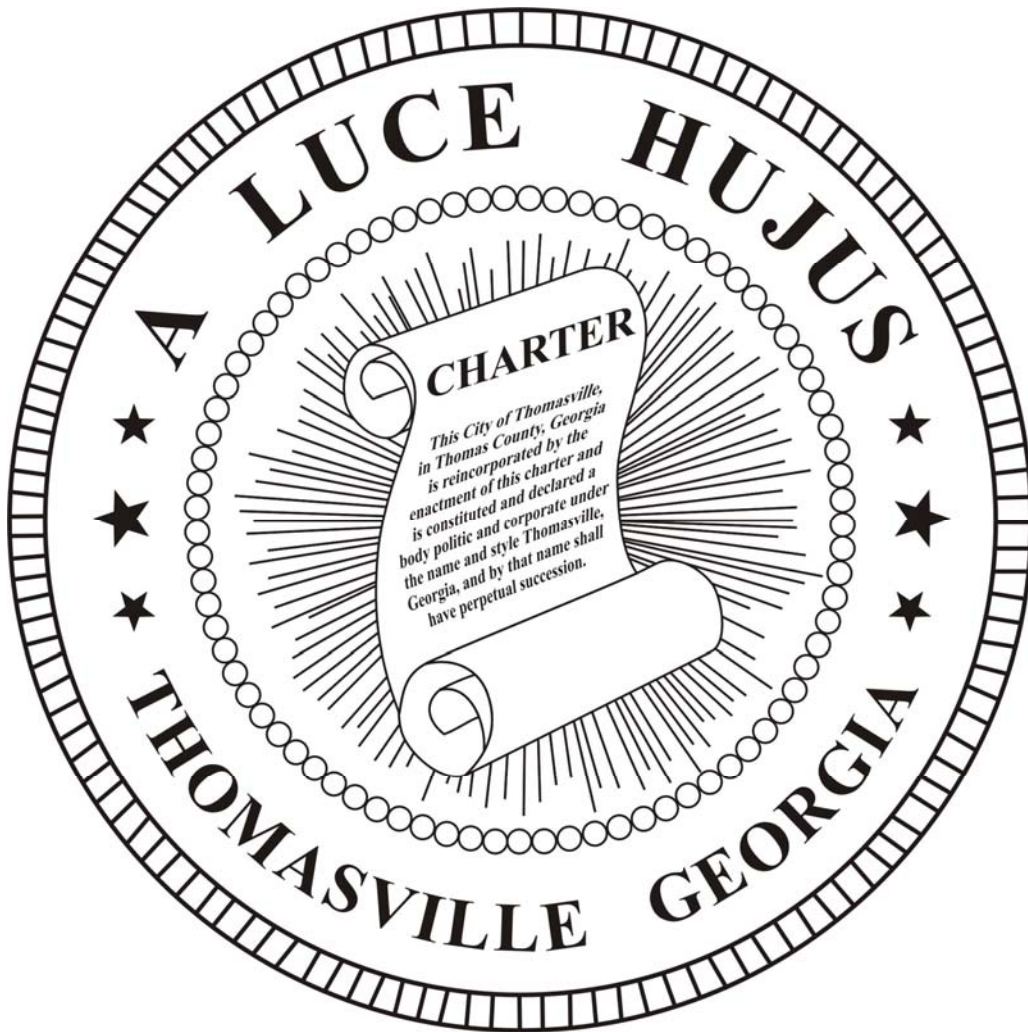
	Capital Project				Permanent Funds	Total Nonmajor Governmental Funds
	CDBG	Street Paving	Multiple Grants	Total	Cemetery Perpetual Care	
REVENUES						
Taxes, general	\$ -	\$ -	\$ -	\$ -	-	18,059
Sales taxes, general	-	-	-	-	-	1,533,458
Sales taxes, selective	-	-	-	-	-	184,685
Intergovernmental	943,753	-	326,799	1,270,552	-	1,397,894
Investment earnings	-	886	-	886	69	955
Miscellaneous revenue	-	-	-	-	-	52,903
Total revenues	943,753	886	326,799	1,271,438	69	3,187,954
EXPENDITURES						
Current:						
Public safety:						
Supplies	-	-	-	-	-	77,599
Highways and streets:						
Contracted services	3,000	-	-	3,000	-	3,000
Interfund charges	-	34,306	-	34,306	-	34,306
Economic development:						
Contracted services	-	-	-	-	-	-
Other costs	-	-	-	-	-	194,685
Culture and recreation:						
Personal services	-	-	-	-	-	99,205
Contracted services	-	-	-	-	-	1,028,252
Supplies	-	-	-	-	-	40,801
Interfund charges	-	-	-	-	-	17,685
Debt service:						
Principal	-	-	-	-	-	112,005
Interest	-	-	-	-	-	12,555
Capital outlay:						
Public safety	-	-	-	-	-	28,137
Highways and streets	-	-	370,445	370,445	-	370,445
Economic development	943,182	-	-	943,182	-	943,182
Culture and recreation	-	-	-	-	-	105,495
Total expenditures	946,182	34,306	370,445	1,350,933	-	3,067,352
Excess (deficiency) of revenues over expenditures	(2,429)	(33,420)	(43,646)	(79,495)	69	120,602
OTHER FINANCING SOURCES (USES)						
Proceeds from Debt Issuance	-	-	-	-	-	26,512
Transfers in	-	-	-	-	-	84,430
Transfers out	-	-	-	-	(20,000)	(353,055)
Total other financing sources (uses)	-	-	-	-	(20,000)	(242,113)
Net change in fund balances	(2,429)	(33,420)	(43,646)	(79,495)	(19,931)	(121,511)
Fund balances, beginning	(13,080)	129,595	(623,839)	(507,324)	36,941	(1,487,381)
Fund balances, ending	\$ (15,509)	\$ 96,175	\$ (667,485)	\$ (586,819)	\$ 17,010	\$ (1,608,892)

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Schedules of Revenues, Expenditures
And Changes in Fund Balances –
Budget and Actual



CITY OF THOMASVILLE, GEORGIA
Special Purpose Local Option Sales Tax (SPLOST) Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 3,371,000	\$ 3,372,180	\$ 3,366,981	\$ (5,199)
Investment earnings	12,600	12,600	12,192	(408)
Total revenues	<u>3,383,600</u>	<u>3,384,780</u>	<u>3,379,173</u>	<u>(5,607)</u>
EXPENDITURES				
Current:				
Highways and streets:				
Capital outlay	5,473,476	5,474,656	2,304,974	3,169,682
Total expenditures	<u>5,473,476</u>	<u>5,474,656</u>	<u>2,304,974</u>	<u>3,169,682</u>
Excess (deficiency) of revenues over expenditures	<u>(2,089,876)</u>	<u>(2,089,876)</u>	<u>1,074,199</u>	<u>3,164,075</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	165,656	165,656
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>165,656</u>	<u>165,656</u>
Net change in fund balances	(2,089,876)	(2,089,876)	1,239,855	3,329,731
Fund balances, beginning	<u>5,992,574</u>	<u>5,992,574</u>	<u>5,992,574</u>	<u>-</u>
Fund balances, ending	<u>\$ 3,902,698</u>	<u>\$ 3,902,698</u>	<u>\$ 7,232,429</u>	<u>\$ 3,329,731</u>

CITY OF THOMASVILLE, GEORGIA
 Asset Forfeiture Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
 for the year ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 25,000	\$ 128,064	\$ 127,342	\$ (722)
Total revenues	<u>25,000</u>	<u>128,064</u>	<u>127,342</u>	<u>(722)</u>
EXPENDITURES				
Current:				
Public safety:				
Supplies	17,898	50,297	77,599	(27,302)
Capital outlay	56,908	56,908	28,137	28,771
Total expenditures	<u>74,806</u>	<u>107,205</u>	<u>105,736</u>	<u>1,469</u>
Excess (deficiency) of revenues over expenditures	(49,806)	20,859	21,606	747
Fund balances, beginning	<u>109,061</u>	<u>109,061</u>	<u>109,061</u>	<u>-</u>
Fund balances, ending	<u>\$ 59,255</u>	<u>\$ 129,920</u>	<u>\$ 130,667</u>	<u>\$ 747</u>

CITY OF THOMASVILLE, GEORGIA
Downtown Surtax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes, general	\$ 15,000	\$ 15,000	\$ 18,059	\$ 3,059
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>18,059</u>	<u>3,059</u>
EXPENDITURES				
Current:				
Economic development:				
Other costs	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Total expenditures	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>5,000</u>	<u>5,000</u>	<u>8,059</u>	<u>3,059</u>
Fund balances, beginning	<u>36,542</u>	<u>36,542</u>	<u>36,542</u>	<u>-</u>
Fund balances, ending	<u>\$ 41,542</u>	<u>\$ 41,542</u>	<u>\$ 44,601</u>	<u>\$ 3,059</u>

CITY OF THOMASVILLE, GEORGIA
Economic Development Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
Economic development:				
Contracted services	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balances, beginning	(510)	(510)	(510)	-
Fund balances, ending	<u>\$ (510)</u>	<u>\$ (510)</u>	<u>\$ (510)</u>	<u>\$ -</u>

CITY OF THOMASVILLE, GEORGIA
Parks and Recreation Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Sales taxes, general	\$ 1,650,000	\$ 1,650,000	\$ 1,533,458	\$ (116,542)
Miscellaneous revenue	-	51,003	52,903	1,900
Total revenues	<u>1,650,000</u>	<u>1,701,003</u>	<u>1,586,361</u>	<u>(114,642)</u>
EXPENDITURES				
Current:				
Culture and recreation:				
Personal services	104,096	104,096	99,205	4,891
Contracted services	983,783	983,783	1,028,252	(44,469)
Supplies	42,409	42,409	40,801	1,608
Interfund charges	19,383	19,383	17,685	1,698
Debt service:				
Principal	106,000	106,000	112,005	(6,005)
Interest	18,000	18,000	12,555	5,445
Capital Outlay	58,750	143,678	105,495	38,183
Total expenditures	<u>1,332,421</u>	<u>1,417,349</u>	<u>1,415,998</u>	<u>1,351</u>
Excess (deficiency) of revenues over expenditures	<u>317,579</u>	<u>283,654</u>	<u>170,363</u>	<u>(113,291)</u>
OTHER FINANCING SOURCES (USES)				
Debt issuance	58,750	58,750	26,512	(32,238)
Transfers in	-	-	84,430	84,430
Transfers out	<u>(331,700)</u>	<u>(331,700)</u>	<u>(333,055)</u>	<u>(1,355)</u>
Total other financing sources (uses)	<u>(272,950)</u>	<u>(272,950)</u>	<u>(222,113)</u>	<u>50,837</u>
Net change in fund balances	44,629	10,704	(51,750)	(62,454)
Fund balances, beginning	<u>(1,163,342)</u>	<u>(1,163,342)</u>	<u>(1,163,342)</u>	<u>-</u>
Fund balances, ending	<u>\$ (1,118,713)</u>	<u>\$ (1,152,638)</u>	<u>\$ (1,215,092)</u>	<u>\$ (62,454)</u>

CITY OF THOMASVILLE, GEORGIA
Special Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Sales taxes, selective	\$ 185,000	\$ 185,000	\$ 184,685	\$ (315)
Total revenues	<u>185,000</u>	<u>185,000</u>	<u>184,685</u>	<u>(315)</u>
EXPENDITURES				
Current:				
Economic development:				
Other costs	<u>185,000</u>	<u>185,000</u>	<u>184,685</u>	<u>315</u>
Total expenditures	<u>185,000</u>	<u>185,000</u>	<u>184,685</u>	<u>315</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning	<u>1,251</u>	<u>1,251</u>	<u>1,251</u>	<u>-</u>
Fund balances, ending	<u>\$ 1,251</u>	<u>\$ 1,251</u>	<u>\$ 1,251</u>	<u>\$ -</u>

CITY OF THOMASVILLE, GEORGIA
Community Development Block Grant (CDBG) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 621,222	\$ 943,753	\$ 943,753	\$ -
Total revenues	<u>621,222</u>	<u>943,753</u>	<u>943,753</u>	<u>-</u>
EXPENDITURES				
Current:				
Highways and streets:				
Personal services	-	-	-	-
Contracted services	3,000	3,000	3,000	-
Capital Outlay	830,068	943,182	943,182	-
Total expenditures	<u>833,068</u>	<u>946,182</u>	<u>946,182</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(211,846)</u>	<u>(2,429)</u>	<u>(2,429)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(211,846)	(2,429)	(2,429)	-
Fund balances, beginning	<u>(13,080)</u>	<u>(13,080)</u>	<u>(13,080)</u>	<u>-</u>
Fund balances, ending	<u>\$ (224,926)</u>	<u>\$ (15,509)</u>	<u>\$ (15,509)</u>	<u>\$ -</u>

CITY OF THOMASVILLE, GEORGIA
Street Paving Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Investment earnings	\$ 1,000	\$ 1,000	\$ 886	\$ (114)
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>886</u>	<u>(114)</u>
EXPENDITURES				
Current:				
Highways and streets:				
Interfund charges	<u>143,768</u>	<u>143,768</u>	<u>34,306</u>	<u>109,462</u>
Total expenditures	<u>143,768</u>	<u>143,768</u>	<u>34,306</u>	<u>109,462</u>
Excess (deficiency) of revenues over expenditures	(142,768)	(142,768)	(33,420)	109,348
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(142,768)	(142,768)	(33,420)	109,348
Fund balances, beginning	<u>129,595</u>	<u>129,595</u>	<u>129,595</u>	<u>-</u>
Fund balances, ending	<u>\$ (13,173)</u>	<u>\$ (13,173)</u>	<u>\$ 96,175</u>	<u>\$ 109,348</u>

CITY OF THOMASVILLE, GEORGIA
Multiple Grants
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ -	\$ 430,730	\$ 326,799	\$ (103,931)
Total revenues	-	430,730	326,799	(103,931)
EXPENDITURES				
Current:				
Contracted services	-	-	-	-
Capital Outlay	-	370,445	370,445	-
Total expenditures	-	370,445	370,445	-
Excess (deficiency) of revenues over expenditures	-	60,285	(43,646)	(103,931)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	60,285	(43,646)	(103,931)
Fund balances, beginning	(623,839)	(623,839)	(623,839)	-
Fund balances, ending	<u>\$ (623,839)</u>	<u>\$ (563,554)</u>	<u>\$ (667,485)</u>	<u>\$ (103,931)</u>

CITY OF THOMASVILLE, GEORGIA
Cemetery Perpetual
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 300	\$ 300	\$ 69	\$ (231)
Total revenues	<u>300</u>	<u>300</u>	<u>69</u>	<u>(231)</u>
EXPENDITURES				
Current:				
Contracted services	-	-	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>300</u>	<u>300</u>	<u>69</u>	<u>(231)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(20,000)</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(20,000)</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>
Net change in fund balance	(19,700)	(19,700)	(19,931)	(231)
Fund balances, beginning	<u>36,941</u>	<u>36,941</u>	<u>36,941</u>	<u>-</u>
Fund balances, ending	<u>\$ 17,241</u>	<u>\$ 17,241</u>	<u>\$ 17,010</u>	<u>\$ (231)</u>

Nonmajor Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auditorium Fund – This fund is used to account for the operation of the Municipal Auditorium. All activities necessary to provide such services are accounted for in this fund.

Airport Fund – This fund is used to account for the operation of the Thomasville Municipal Airport. All activities necessary to provide such services are accounted for in this fund.

Golf Course Fund – This fund is used to account for the operation of the Country Oaks Golf course. All activities necessary to provide such services are accounted for in this fund.

Natural Gas Fund – This fund is used to account for the cost of providing natural gas services to the citizens of the City and surrounding areas. All activities necessary to provide such services are accounted for in this fund.

Rose.Net Fund – This fund is used to account for the cost of providing Internet services to the citizens of the City and surrounding areas.

Sanitation Fund – This fund is used to account for the cost of providing commercial and residential refuse and trash collection services to the citizens of the City and surrounding areas. All activities necessary to provide such services are accounted for in this fund.

Telecommunications Fund – This fund is used to account for the cost of providing telecommunications services to the citizens of the City and surrounding areas. All activities necessary to provide such services are accounted for in this fund.

Telephony Fund – This fund is used to account for the cost of providing telephony services to the citizens of the City and surrounding areas. All activities necessary to provide such services are accounted for in this fund.

Compressed Natural Gas Fund – This fund is used to account for the cost of providing compressed natural gas to the City and other users. All activities necessary to provide such services are accounted for in this fund.

Events Center – This fund is used to account for the operations of the future Events Center. All activities necessary to provide such services are accounted for in this fund.

CITY OF THOMASVILLE, GEORGIA
Combining Statement of Net Position
Nonmajor Enterprise Funds
December 31, 2013

Business-Type Activities

	Auditorium	Airport	Golf Course	Natural Gas	Rose.net	Sanitation	Tele-communications	Telephony	Compressed Natural Gas	Events Center	Total
ASSETS											
Current:											
Cash	\$ -	\$ -	\$ 388	\$ -	\$ 19,972	\$ 486,061	\$ 485,636	\$ -	\$ 14,334	\$ -	\$ 20,360
Accounts receivable	-	80,612	19,247	806,325	729,278	-	-	338,452	-	-	2,959,945
Due from other funds	-	-	-	3,681,484	454,476	-	-	1,992,518	-	12,253	6,140,731
Inventories	-	127,579	45,789	125,187	732,045	1,003,319	-	-	-	-	2,033,919
Prepaid items	1,739	8,430	5,902	5,545	90	10,120	232,760	-	-	273	264,859
Investment in SGBDA	-	-	-	-	-	-	-	-	-	-	-
Total current assets	1,739	216,621	71,326	4,618,541	1,935,861	1,495,500	718,396	2,330,970	14,334	12,526	11,419,814
Noncurrent:											
Restricted assets:											
Cash	-	-	-	-	-	-	-	-	-	-	-
Total restricted assets	-	-	-	-	-	-	-	-	-	-	-
Capital assets:											
Land and land improvements	76,705	606,824	650,990	22,534	-	-	-	-	-	-	1,357,053
Buildings	2,205,005	4,465,941	415,992	242,692	-	1,306,642	339,699	-	-	1,800,000	10,775,971
Machinery and equipment	-	1,231,072	361,509	252,313	2,477,574	4,169,874	2,075,388	234,257	352,329	-	11,154,316
Infrastructure	-	9,581,208	883,442	3,092,036	-	-	-	715,486	179,534	-	14,451,706
Construction in Progress	-	-	-	-	-	-	-	-	-	-	-
Less accumulated depreciation	(1,333,487)	(7,068,889)	(947,911)	(1,511,289)	(741,647)	(2,216,273)	(1,280,132)	(444,310)	-	(15,987)	(15,559,925)
Total capital assets (net of accumulated depreciation)	948,223	8,816,156	1,364,022	2,098,286	1,735,927	3,260,243	1,134,955	505,433	531,863	1,784,013	22,179,121
Total noncurrent assets	948,223	8,816,156	1,364,022	2,098,286	1,735,927	3,260,243	1,134,955	505,433	531,863	1,784,013	22,179,121
Total assets	949,962	9,032,777	1,435,348	6,716,827	3,671,788	4,755,743	1,853,351	2,836,403	546,197	1,796,539	33,598,935

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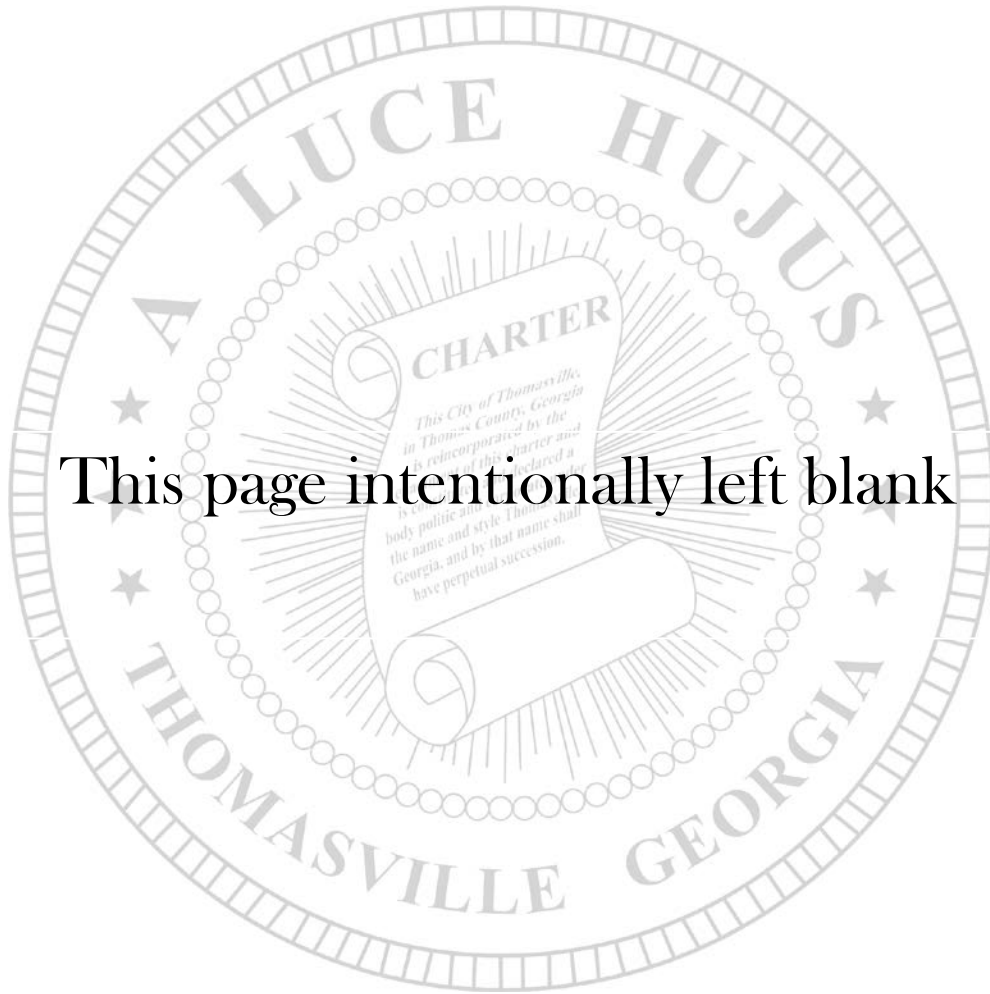
CITY OF THOMASVILLE, GEORGIA
Combining Statement of Net Position
Nonmajor Enterprise Funds
December 31, 2013

Business-Type Activities

	Auditorium	Airport	Golf Course	Natural Gas	Rose.net	Sanitation	Tele-communications	Telephony	Compressed Natural Gas	Events Center	Total
LIABILITIES											
Current:											
Accounts payable	5,026	12,820	14,484	272,934	126,259	167,959	107,545	65,609	184,785	-	957,421
Sales tax payable	-	-	5,583	30,178	7,807	30	-	-	-	-	43,598
Customer deposits	-	-	-	-	-	-	-	34,535	-	-	34,535
Due to other funds	813,173	2,134,907	3,131,338	-	-	2,075,098	1,177,609	-	311,843	1,770,510	11,414,478
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-
Accrued liabilities	303	8,521	7,874	15,133	13,593	27,933	(820)	32,509	-	-	105,046
Claims payable	-	-	-	-	-	-	-	-	-	-	-
Current portion of long-term debt	-	343,491	121,291	12,542	5,496	242,097	171,080	-	-	-	895,997
Total current liabilities	818,502	2,499,739	3,280,570	330,787	153,155	2,513,117	1,455,414	132,653	496,628	1,770,510	13,451,075
Noncurrent:											
Accrued compensated absences	-	-	2,370	2,484	-	26,904	-	-	-	-	31,758
Notes payable, less current portion	-	1,355,894	707,665	12,936	21,982	1,709,698	361,916	-	-	-	4,170,091
Total noncurrent liabilities	-	1,355,894	710,035	15,420	21,982	1,736,602	361,916	-	-	-	4,201,849
Total liabilities	818,502	3,855,633	3,990,605	346,207	175,137	4,249,719	1,817,330	132,653	496,628	1,770,510	17,652,924
NET POSITION (DEFICIT)											
Net Investment in capital assets	948,223	7,116,771	535,659	2,073,429	1,708,449	1,315,174	601,959	505,433	531,863	1,784,013	17,120,973
Restricted for gas renewal	-	-	-	1,102,932	-	-	-	-	-	-	1,102,932
Unrestricted	(816,763)	(1,939,627)	(3,090,916)	3,194,259	1,788,202	(805,150)	(565,938)	2,198,317	(482,294)	(1,757,984)	(2,277,894)
Total net position (deficit)	\$ 131,460	\$ 5,177,144	\$ (2,555,257)	\$ 6,370,620	\$ 3,496,651	\$ 510,024	\$ 36,021	\$ 2,703,750	\$ 49,569	\$ 26,029	\$ 15,946,011

CITY OF THOMASVILLE, GEORGIA
Combining Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Enterprise Funds
for the year ended December 31, 2013

	Business-Type Activities										Total
	Auditorium	Airport	Golf Course	Natural Gas	Rose.net	Sanitation	Tele-communications	Telephony	Compressed Natural Gas	Events Center	
Operating revenues:											
Charges for sales and services	\$ 151,123	\$ 2,063,364	\$ 449,932	\$ 250,005	\$ 4,673,152	\$ 5,006,596	\$ 1,503,787	\$ 2,821,231	\$ 96,061	\$ 62,667	\$ 17,077,918
Intergovernmental	-	87,973	-	-	-	-	-	-	-	-	87,973
Merited sales	-	-	-	4,783,311	-	-	-	-	-	-	4,783,311
Miscellaneous revenue	-	-	-	-	415	736	-	12,000	2,450	15,077	30,678
Total operating revenues	151,123	2,151,337	449,932	5,033,316	4,673,567	5,007,332	1,503,787	2,833,231	98,511	77,744	21,979,880
Operating expenses:											
Personal services	12,216	369,481	351,333	269,605	640,589	1,498,481	-	-	-	-	3,141,705
Contracted services	117,237	232,822	243,981	395,757	370,633	1,918,784	182,861	1,244,449	9,157	5,887	4,721,568
Cost of sales	-	1,259,401	90,865	2,519,678	1,668,487	-	188,185	-	40,808	-	5,767,424
Supplies	3,075	123,124	110,643	61,973	130,466	45,478	257,645	-	8,977	-	741,381
Interfund charges	5,961	111,122	83,483	671,238	438,799	772,320	139,283	667,484	-	-	2,889,690
Depreciation	125,160	521,030	105,100	142,394	208,313	465,092	210,782	94,182	-	15,987	1,888,040
Other costs	-	-	-	7,576	60,430	3,338	212,354	-	-	15,633	299,331
Total operating expenses	263,649	2,616,980	985,405	4,068,221	3,517,717	4,703,493	1,191,110	2,006,115	58,942	37,507	19,449,139
Operating income (loss)	(112,526)	(465,643)	(535,473)	965,095	1,155,850	303,839	312,677	827,116	39,569	40,237	2,530,741
Nonoperating revenues (expenses):											
Gain on sale of capital assets	-	2,660	285	-	-	-	-	-	-	-	2,945
Investment earnings	-	-	-	1,294	-	-	-	-	-	-	1,294
Interest expense	(2,426)	(28,712)	(10,953)	(215)	(3,374)	(39,936)	(13,246)	(1,989)	-	(14,208)	(115,059)
Total nonoperating revenue (expenses)	(2,426)	(26,052)	(10,668)	1,079	(3,374)	(39,936)	(13,246)	(1,989)	-	(14,208)	(110,820)
Income (loss) before transfers	(114,952)	(491,695)	(546,141)	966,174	1,152,476	263,903	299,431	825,127	39,569	26,029	2,419,921
Transfers in	-	-	232,500	-	-	-	-	-	-	-	232,500
Transfers out	-	-	-	(365,887)	(750,000)	(400,000)	-	(450,000)	-	-	(1,965,887)
Change in net position	(114,952)	(491,695)	(313,641)	600,287	402,476	(136,097)	299,431	375,127	39,569	26,029	686,534
Net position, beginning	246,412	5,668,839	(2,241,616)	5,770,333	3,094,175	646,121	(263,410)	2,328,623	10,000	-	15,259,477
Net position, ending	131,460	5,177,144	(2,555,257)	6,370,620	3,496,651	510,024	36,021	2,703,750	49,569	26,029	15,946,011



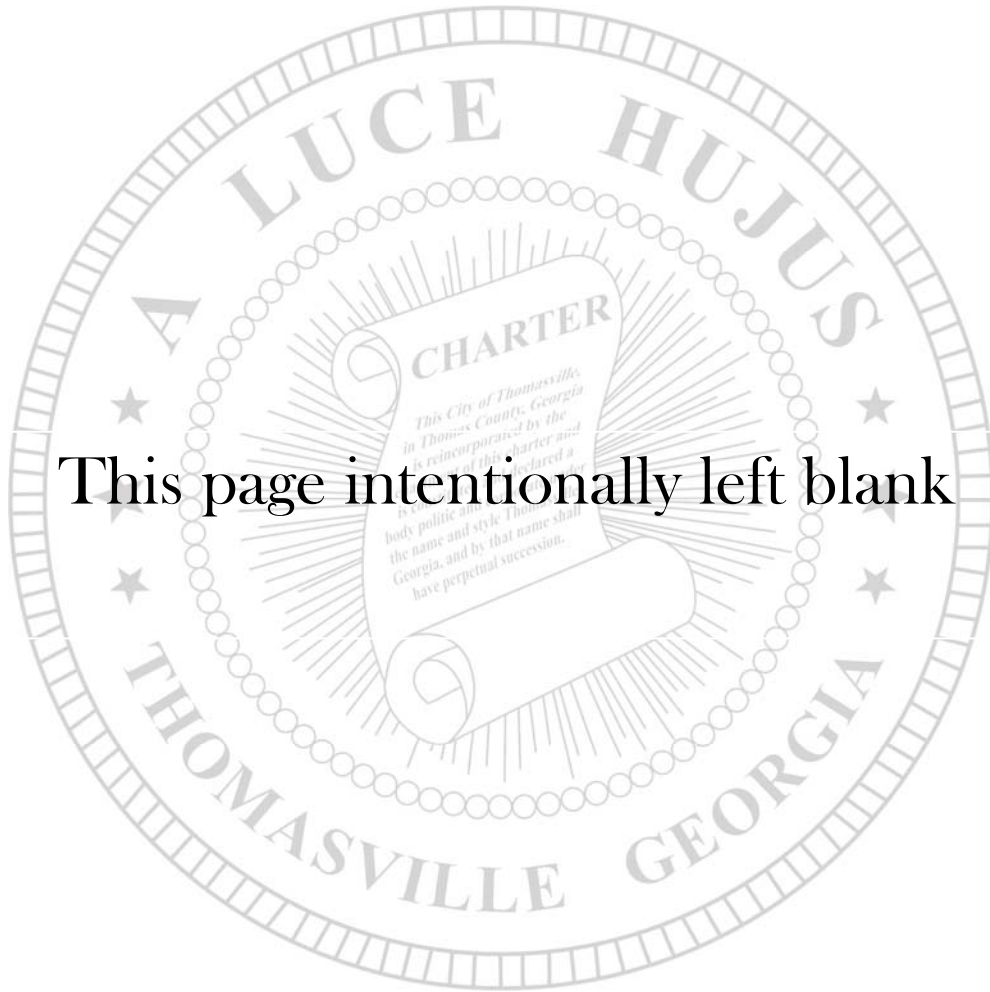
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CITY OF THOMASVILLE, GEORGIA
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
for the year ended December 31, 2013

	Business-Type Activities										
	Auditorium	Airport	Golf Course	Natural Gas	Rose.net	Sanitation	Tele-communications	Telephony	Compressed Natural Gas	Events Center	Total
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers and users	\$ 151,123	\$ 2,094,980	\$ 445,138	\$ 5,073,020	\$ 4,561,324	\$ 4,977,961	\$ 1,459,097	\$ 2,801,154	\$ 84,177	\$ 77,744	\$ 21,725,718
Receipts from interfund services provided	(5,935)	425,877	348,034	-	-	-	-	-	35,995	1,758,257	2,562,228
Payments to suppliers	(124,627)	(1,650,437)	(457,552)	(2,976,708)	(2,361,606)	(1,941,824)	(468,710)	(1,202,482)	95,290	(21,793)	(11,110,449)
Payments to employees	(12,174)	(368,881)	(350,099)	(264,139)	(637,778)	(1,496,438)	(1,636)	8,782	-	-	(3,122,363)
Payments for interfund services used	(5,961)	(111,122)	(83,483)	(1,127,334)	(292,347)	(262,242)	(790,464)	(1,147,545)	-	-	(3,820,498)
Net cash provided by (used in) operating activities	2,426	390,417	(97,962)	704,839	1,269,593	1,277,457	198,287	459,909	215,462	1,814,208	6,234,636
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES											
Transfer to other funds	-	-	-	(365,887)	(750,000)	(400,000)	-	(450,000)	-	-	(1,965,887)
Advances from other funds	-	-	232,500	-	-	-	-	-	-	-	232,500
Net cash provided by (used in) noncapital and related financing activities	-	-	232,500	(365,887)	(750,000)	(400,000)	-	(450,000)	-	-	(1,733,387)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Proceeds from capital debt	-	-	259,413	-	527,479	26,512	-	-	-	-	813,404
Purchases of capital assets	-	(18,239)	(260,710)	(328,771)	(543,975)	(638,898)	(17,171.00)	(7,920)	(215,462)	(1,800,000)	(3,831,146)
Proceeds from sale of capital assets	-	2,660	285	-	-	-	-	-	-	-	2,945
Principal paid	-	(346,276)	(122,612)	(11,921)	(500,000)	(225,135)	(167,870)	-	-	-	(1,373,814)
Interest paid	(2,426)	(28,712)	(10,953)	(215)	(3,374)	(39,936)	(13,246)	(1,989)	-	(14,208)	(115,059)
Net cash (used in) capital and related financing activities	(2,426)	(390,567)	(134,577)	(340,907)	(519,870)	(877,457)	(198,287)	(9,909)	(215,462)	(1,814,208)	(4,503,670)
CASH FLOWS FROM INVESTING ACTIVITIES											
Interest and dividends received	-	-	-	1,294	-	-	-	-	-	-	1,294
Net cash provided by investing activities	-	-	-	1,294	-	-	-	-	-	-	1,294
Net (decrease) in cash and cash equivalents	-	(150)	(39)	(661)	(277)	-	-	-	-	-	(1,127)
Cash and cash equivalents, January 1 (including \$661 for the gas fund reported in restricted accounts)	-	150	427	661	20,249	-	-	-	-	-	21,487
Cash and cash equivalents, December 31 (including \$0 for the gas fund reported in restricted accounts)	\$ -	\$ 0	\$ 388	\$ -	\$ 19,972	\$ -	\$ -	\$ -	\$ -	\$ -	20,360

CITY OF THOMASVILLE, GEORGIA
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
for the year ended December 31, 2013

	Business-Type Activities										
	Auditorium	Airport	Golf Course	Natural Gas	Rose.net	Sanitation	Tele-communications	Telephony	Compressed Natural Gas	Events Center	Total
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ (112,526)	\$ (465,643)	\$ (535,473)	\$ 965,095	\$ 1,155,850	\$ 303,839	\$ 312,677	\$ 827,116	\$ 39,569	40,237	2,530,741
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:											
Depreciation expense	125,160	521,030	105,100	142,394	208,313	465,092	210,782	94,182	-	15,987	1,888,040
(Increase) decrease in accounts receivable	-	(56,357)	(4,794)	39,704	(112,243)	(29,371)	(44,690)	(32,077)	(14,334)	-	(254,162)
(Increase) decrease in due from other funds	-	-	-	(456,096)	146,452	-	-	(480,061)	-	(12,253)	(801,958)
(Increase) decrease in inventories	-	(31,826)	(3,808)	-	(85,577)	-	-	-	-	-	(121,211)
(Increase) decrease in prepaid items	(11)	(33)	(897)	(579)	(6)	(1,208)	265,698	-	-	(273)	262,691
Increase (decrease) in accounts payable	(4,304)	(3,231)	(7,358)	8,855	(46,007)	26,984	106,637	41,967	154,232	-	277,775
(Decrease) in unearned revenue	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in due to other funds	(5,935)	425,877	348,034	-	-	510,078	(651,181)	-	35,995	1,770,510	2,433,378
Increase in accrued liabilities	42	600	1,146	5,361	2,811	959	(1,636)	8,782	-	-	18,065
Increase (decrease) in accrued compensated absences	-	-	88	105	-	1,084	-	-	-	-	1,277
Total adjustments	114,952	856,060	437,511	(260,256)	113,743	973,618	(114,390)	(367,207)	175,893	1,773,971	3,703,895
Net cash provided by (used in) operating activities	\$ 2,426	\$ 390,417	\$ (97,962)	\$ 704,839	\$ 1,269,593	\$ 1,277,457	\$ 198,287	\$ 459,909	\$ 215,462	\$ 1,814,208	\$ 6,234,636



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Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City and to other government units, on a cost reimbursement basis.

Building Maintenance Fund – This fund is used to account for the cost of maintaining City buildings.

City Shop Fund – This fund is used to account for the cost of maintaining City vehicles.

Customer Service Fund – This fund is used to account for the cost of billing, cashiering and related customer services for the City and other government units.

Engineering Fund – This fund is used to account for the cost of providing City engineering services.

Information Systems Fund – This fund is used to account for the cost of providing and maintaining computer systems, Internet services, and networking services for the City and other government units.

Marketing Fund – This fund is used to account for the cost of organizing and implementing marketing strategies for the City and other government units.

Purchasing Fund – This fund is used to account for the cost of operating a centralized purchasing department and warehouse.

Financial Services Fund – This fund is used to account for the cost of providing financial accounting, reporting and payroll administrative services for the City.

Human Resources Fund – This fund is used to account for the various costs associated with the administration of the City's human resources function.

Self Insurance Fund – This fund is used to account for the cost of providing various insurance coverages, including health and dental, workers' compensation, and unemployment claims for City employees. Resources are contributed by employees and the City.

Technical Services Fund – This fund is used to account for the cost of providing City technical services.

CITY OF THOMASVILLE, GEORGIA
Combining Statement of Net Position
Internal Service Funds
December 31, 2013

	Building Maintenance	City Shop	Customer Service	Engineering	Information Systems	Marketing	Purchasing	Financial Services	Human Resources	Self Insurance	Technical Services	Total
ASSETS												
Current:												
Cash	\$ -	\$ 100	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 209,074	\$ -	\$ 210,324
Accounts receivable	-	91	811	70	20,922	(199)	-	-	-	160,719	7,085	189,499
Due from other funds	2,810	-	118,056	-	-	10,354	2,267	4,269	40,266	-	-	178,022
Inventories	-	239,893	-	-	2,320	-	-	-	-	-	-	242,213
Prepaid items	84	1,412	11,853	1,104	1,394	101	6	33	12	164,066	2,690	182,755
Total current assets	2,894	241,496	130,870	1,174	24,636	10,256	2,273	5,302	40,278	533,859	9,775	1,002,813
Noncurrent:												
Capital assets:												
Buildings	-	1,421,262	-	192,219	23,430	-	-	-	-	-	277,356	1,914,267
Machinery and equipment	37,774	197,981	683,610	257,180	4,855,505	9,492	10,500	15,125	-	172,425	621,836	6,861,428
Less accumulated depreciation	(17,775)	(350,503)	(664,002)	(312,535)	(3,839,392)	(7,578)	(10,500)	(8,319)	-	(172,425)	(319,083)	(5,702,112)
Total capital assets (net of accumulated depreciation)	19,999	1,268,740	19,608	136,864	1,039,543	1,914	-	6,806	-	-	580,109	3,073,583
Total noncurrent assets	19,999	1,268,740	19,608	136,864	1,039,543	1,914	-	6,806	-	-	580,109	3,073,583
Total assets	22,893	1,510,236	150,478	138,038	1,064,179	12,170	2,273	12,108	40,278	533,859	589,884	4,076,396
LIABILITIES												
Current:												
Accounts payable	-	113,199	5,425	5,752	71,526	990	252	938	15,912	2,032	16,059	232,085
Due to other funds	-	776,957	-	145,332	627,748	-	-	-	-	425,895	505,269	2,481,201
Accrued liabilities	900	10,791	34,719	9,468	23,399	11,180	2,021	11,170	5,132	469	41,113	150,362
Claims payable	-	-	-	-	-	-	-	-	-	358,202	-	358,202
Current portion of long-term debt	4,142	92,320	1,868	-	69,533	-	-	-	3,847	-	9,148	180,858
Total current liabilities	5,042	993,267	42,012	160,552	792,206	12,170	2,273	12,108	24,891	786,598	571,589	3,402,708
Noncurrent:												
Accrued compensated absences	-	-	7,471	-	9,648	-	-	-	15,387	-	18,147	50,653
Net OPEB obligation	-	-	-	-	-	-	-	-	-	1,253,819	-	1,253,819
Notes payable, less current portion	16,567	172,964	-	-	262,325	-	-	-	-	9,223	9,223	461,079
Total noncurrent liabilities	16,567	172,964	7,471	-	271,973	-	-	-	15,387	1,253,819	27,370	1,765,551
Total liabilities	21,609	1,166,231	49,483	160,552	1,064,179	12,170	2,273	12,108	40,278	2,040,417	598,959	5,168,259
NET POSITION (DEFICIT)												
Net investment in capital assets	(710)	1,003,456	19,608	136,864	710,097	1,914	-	6,806	-	-	566,275	2,444,310
Unrestricted	1,994	(659,451)	81,387	(159,378)	(710,097)	(1,914)	-	(6,806)	-	(1,506,559)	(575,350)	(3,536,173)
Total net position (deficit)	\$ 1,284	\$ 344,005	\$ 100,995	\$ (22,514)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,506,559)	\$ (9,075)	\$ (1,091,863)

CITY OF THOMASVILLE, GEORGIA
Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
for the year ended December 31, 2013

	Building Maintenance	City Shop	Customer Service	Engineering	Information Systems	Marketing	Purchasing	Financial Services	Human Resources	Self Insurance	Technical Services	Total
Operating revenues:												
Charges for services	\$ 94,210	\$ 2,582,891	\$ 2,343,692	\$ 626,213	\$ 1,968,159	\$ 743,842	\$ 105,507	\$ 608,933	\$ 447,664	\$ 6,996,938	\$ 2,362,660	\$ 18,880,709
Miscellaneous revenue	-	6,057	-	3,783	-	-	-	17,059	16,408	-	65	43,372
Total operating revenues	<u>94,210</u>	<u>2,588,948</u>	<u>2,343,692</u>	<u>629,996</u>	<u>1,968,159</u>	<u>743,842</u>	<u>105,507</u>	<u>625,992</u>	<u>464,072</u>	<u>6,996,938</u>	<u>2,362,725</u>	<u>18,924,081</u>
Operating expenses:												
Personal services	46,376	453,615	1,458,523	479,130	1,029,397	506,611	78,168	372,689	324,774	20,282	1,485,708	6,255,273
Contracted services	6,580	434,407	194,641	53,335	194,534	70,779	2,088	102,012	24,666	3,561,579	299,837	4,944,458
Cost of sales	-	1,406,412	-	-	-	-	-	-	-	-	-	1,406,412
Supplies	18,298	48,568	159,839	26,616	146,673	27,427	3,926	32,830	58,213	6,269	63,145	591,804
Interfund charges	21,864	96,895	514,090	107,359	235,016	138,068	21,325	115,436	56,419	526,470	430,533	2,263,475
Depreciation	1,082	41,757	1,601	15,892	354,712	957	-	3,025	-	-	92,295	511,321
Total operating expenses	<u>94,200</u>	<u>2,481,654</u>	<u>2,328,694</u>	<u>682,332</u>	<u>1,960,332</u>	<u>743,842</u>	<u>105,507</u>	<u>625,992</u>	<u>464,072</u>	<u>4,114,600</u>	<u>2,371,518</u>	<u>15,972,743</u>
Operating income (loss)	<u>10</u>	<u>107,294</u>	<u>14,998</u>	<u>(52,336)</u>	<u>7,827</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,882,338</u>	<u>(8,793)</u>	<u>2,951,338</u>
Nonoperating revenues (expenses):												
Gain on sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-	-	-	-	226	-	226
Interest expense	(10)	(7,295)	-	-	(7,827)	-	-	-	-	(18,209)	(108)	(33,449)
Total nonoperating revenues (expenses)	<u>(10)</u>	<u>(7,295)</u>	<u>-</u>	<u>-</u>	<u>(7,827)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,983)</u>	<u>(108)</u>	<u>(33,223)</u>
Change in net position	-	99,999	14,998	(52,336)	-	-	-	-	-	2,864,355	(8,901)	2,918,115
Net position, beginning	1,284	244,006	85,997	29,822	-	-	-	-	-	(43,709.13)	(174)	(4,009,978)
Net position, ending	<u>\$ 1,284</u>	<u>\$ 344,005</u>	<u>\$ 100,995</u>	<u>\$ (22,514)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,506,558)</u>	<u>\$ (9,075)</u>	<u>\$ (1,091,863)</u>

CITY OF THOMASVILLE, GEORGIA
Combining Statement of Cash Flows
Internal Service Funds
for the year ended December 31, 2013

CASH FLOWS FROM OPERATING ACTIVITIES

	Building Maintenance	City Shop	Customer Service	Engineering	Information Systems	Marketing	Purchasing	Financial Services	Human Resources	Self Insurance	Technical Services	Total
Receipts from customers and users	\$ -	\$ -	\$ 57,185	\$ 9,672	\$ 225,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 292,725
Receipts from interfund services provided	94,210	2,750,121	2,286,499	620,354	1,739,747	743,842	105,507	623,197	464,072	7,057,057	2,362,943	18,847,549
Payments to suppliers	(25,617)	(2,103,399)	(375,526)	(79,682)	(402,444)	(117,132)	(6,043)	(138,736)	(84,604)	(5,994,338)	(363,129)	(9,690,650)
Payments to employees	(46,220)	(452,328)	(1,453,971)	(483,315)	(1,024,685)	(504,911)	(78,139)	(369,025)	(323,049)	(21,304)	(1,476,202)	(6,233,449)
Payments for interfund services used	(21,991)	(96,895)	(514,187)	(67,029)	(283,053)	(121,799)	(21,325)	(115,436)	(56,419)	(1,173,865)	(511,608)	(2,983,607)
Net cash provided by operating activities	382	97,199	-	-	255,433	-	-	-	-	(132,450)	12,004	232,568

CASH FLOWS FROM NONCAPITAL AND

RELATED FINANCING ACTIVITIES

Advances from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Net cash provided by noncapital and related financing activities	-	-	-	-	-	-	-	-	-	-	-	-

CASH FLOWS FROM CAPITAL AND

RELATED FINANCING ACTIVITIES

Proceeds from capital debt	20,709	-	-	-	25,493	-	-	-	-	-	-	46,202
Purchases of capital assets	(21,081)	-	-	-	(212,755)	-	-	-	-	-	(7,285)	(241,121)
Principal paid	-	(89,904)	-	-	(60,344)	-	-	-	-	-	(4,611)	(154,859)
Interest paid	(10)	(7,295)	-	-	(7,827)	-	-	-	-	(18,209)	(108)	(33,449)
Net cash (used in) capital and related financing activities	(382)	(97,199)	-	-	(255,433)	-	-	-	-	(18,209)	(12,004)	(383,227)

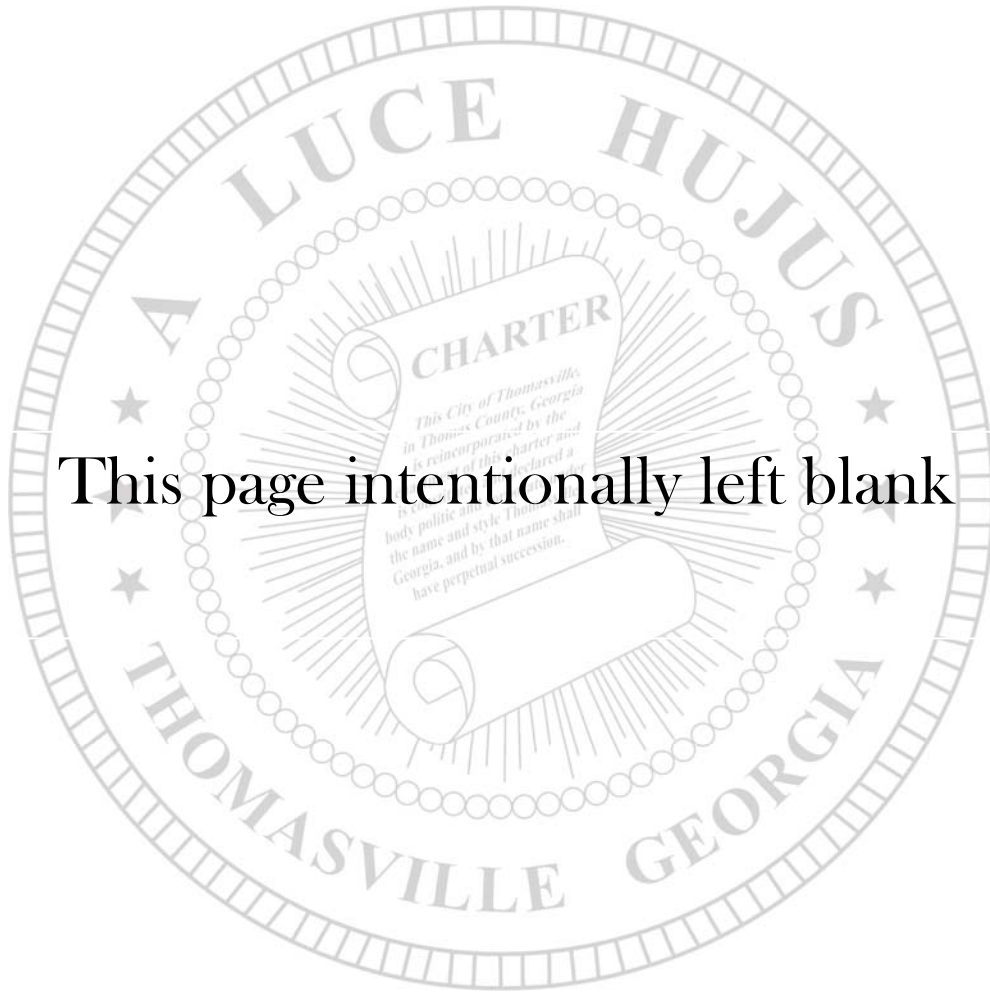
CASH FLOWS FROM INVESTING ACTIVITIES

Interest and dividends received	-	-	-	-	-	-	-	-	-	226	-	226
Net cash provided by investing activities	-	-	-	-	-	-	-	-	-	226	-	226
Net increase in cash and cash equivalents	-	-	-	-	-	-	-	-	-	(150,433)	-	(150,433)
Cash and cash equivalents, January 1	-	100	150	-	-	-	-	1,000	-	359,507	-	360,757
Cash and cash equivalents, December 31	-	100	150	-	-	-	-	1,000	-	209,074	-	210,324

CITY OF THOMASVILLE, GEORGIA
Combining Statement of Cash Flows
Internal Service Funds
for the year ended December 31, 2013

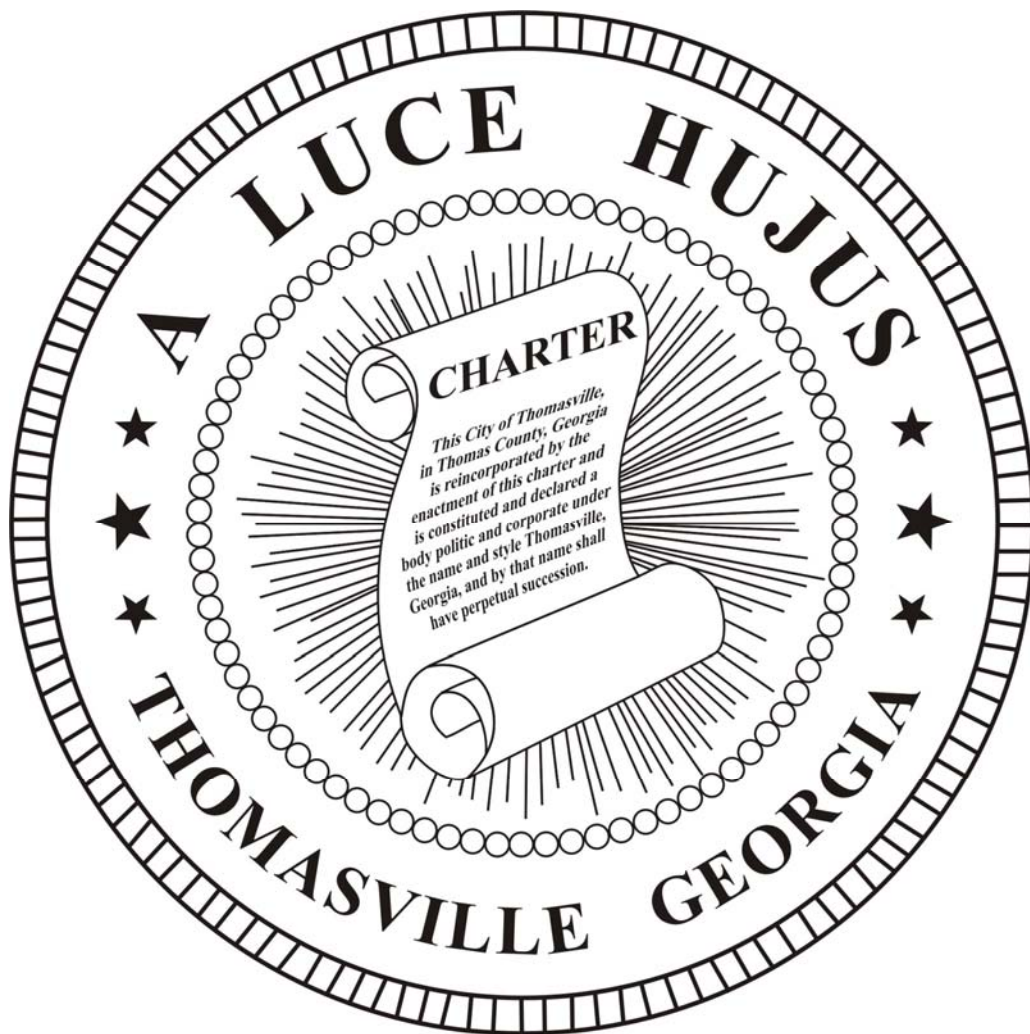
	Building Maintenance	City Shop	Customer Service	Engineering	Information Systems	Marketing	Purchasing	Financial Services	Human Resources	Self Insurance	Technical Services	Total
\$	10	\$ 107,294	\$ 14,998	\$ (52,336)	\$ 7,827	\$ -	\$ -	\$ -	\$ -	\$ 2,882,338	\$ (8,793)	\$ 2,951,338
	1,082	41,757	1,601	15,892	354,712	957	-	3,025	-	-	92,295	511,321
	-	(51)	(8)	30	(2,544)	-	-	(2,795)	-	60,119	218	54,969
	-	-	-	-	-	-	(110)	-	(1,864)	-	-	(1,974)
	-	(177,072)	-	-	-	-	-	-	-	-	-	(177,072)
	(9)	(212)	(10)	(136)	(199)	(6)	-	-	-	(142,946)	(445)	(143,963)
	-	-	-	-	-	-	-	-	-	(1,661,806)	-	(1,661,806)
	(730)	(36,728)	(21,036)	405	(61,038)	(18,920)	81	(3,894)	139	(621,738)	298	(763,161)
	(127)	161,224	(97)	40,330	(48,037)	16,269	-	-	-	(647,395)	(81,075)	(558,908)
	156	987	4,281	320	4,712	1,700	29	3,664	969	(1,022)	8,959	24,755
	-	-	271	(4,505)	-	-	-	-	756	-	547	(2,931)
	372	(10,095)	(14,998)	52,336	247,606	-	-	-	-	(3,014,788)	20,797	(2,718,770)
\$	382	\$ 97,199	\$ -	\$ -	\$ 255,433	\$ -	\$ -	\$ -	\$ -	\$ (132,450)	\$ 12,004	\$ 232,568

Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:
Operating income (loss)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:
Depreciation expense
(Increase) decrease in accounts receivable
(Increase) in due from other funds
(Increase) decrease in inventories
(Increase) decrease in prepaid items
(Decrease) in net OPEB obligation
Increase (decrease) in accounts payable
Increase (decrease) in due to other funds
Increase in accrued liabilities
Increase (decrease) in accrued compensated absences
Total adjustments
Net cash provided by operating activities



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Capital Assets Used in the Operation of Governmental Funds



CITY OF THOMASVILLE, GEORGIA
Capital Assets used in the Operation of Governmental Funds
Comparative Schedules by Source(1)
December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Governmental funds capital assets:		
Land	\$ 1,512,093	\$ 1,512,093
Buildings	5,433,571	5,398,164
Machinery and equipment	13,876,753	13,009,592
Infrastructure	65,935,427	62,289,615
Construction in progress	-	-
Total governmental funds capital assets	<u>\$ 86,757,844</u>	<u>\$ 82,209,464</u>
Investments in governmental funds capital assets by source:		
General fund	\$ 58,979,685	\$ 58,422,284
Special revenue funds	14,852,243	13,803,565
Capital project funds	12,925,916	9,983,615
Total investments in governmental funds capital assets	<u>\$ 86,757,844</u>	<u>\$ 82,209,464</u>

- (1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net position.

CITY OF THOMASVILLE, GEORGIA
Capital Assets used in the Operation of Governmental Funds
Schedule by Function and Activity (1)
December 31, 2013

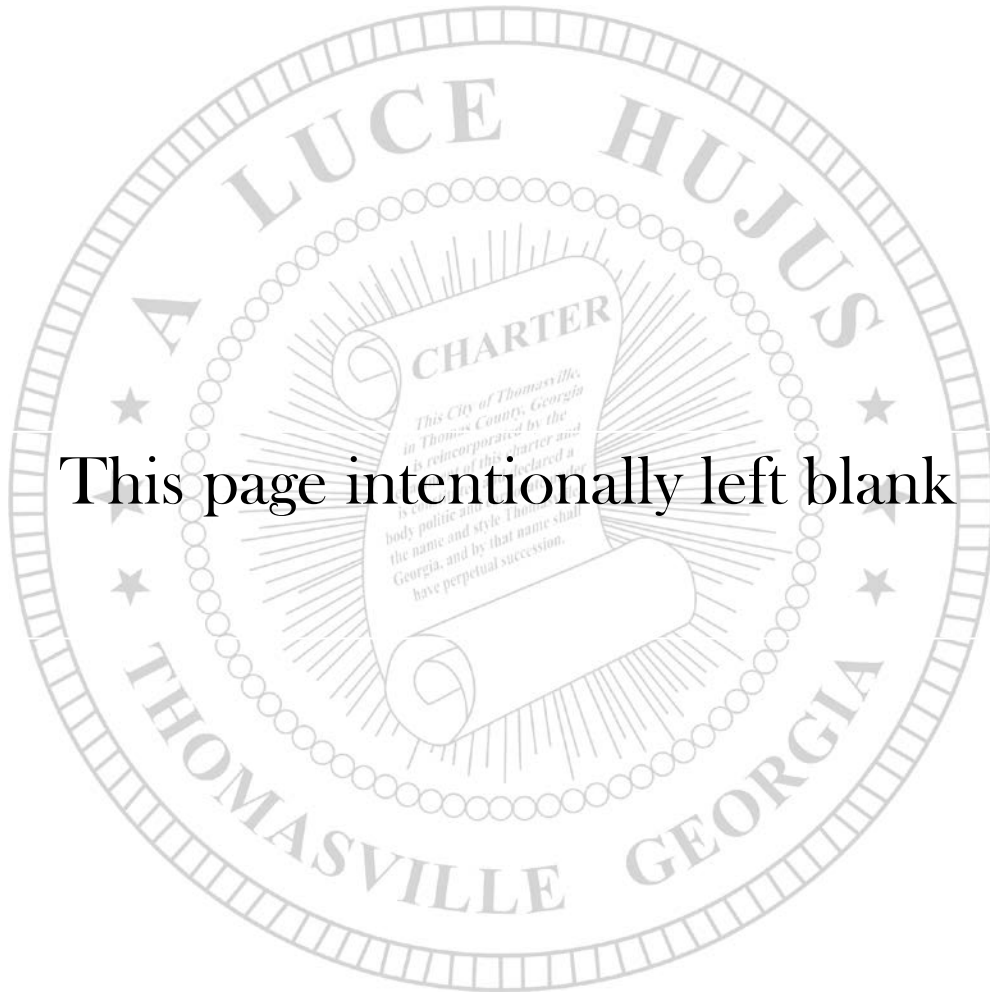
Function and Activity	Land	Buildings	Machinery and Equipment	Infrastructure	Construction in Progress	Total
General administration:						
Council	\$ -	\$ 184,428	\$ 15,151	\$ -	\$ -	\$ 199,579
Manager	-	2,053,174	93,526	-	-	2,146,700
Clerk	-	-	9,500	-	-	9,500
Risk management	-	-	-	-	-	-
Human resources	-	-	13,300	-	-	13,300
Planning and zoning	87,329	217,930	222,542	12,811	-	540,612
Other - unclassified	689,658	176,672	75,243	592,996	-	1,534,569
Total general administration	<u>776,987</u>	<u>2,632,204</u>	<u>429,262</u>	<u>605,807</u>	<u>-</u>	<u>4,444,260</u>
Public Safety:						
Police	33,000	-	4,911,795	178,278	-	5,123,073
Fire	-	944,063	5,684,377	-	-	6,628,440
Inspection	-	-	37,089	26,565	-	63,654
Total public safety	<u>33,000</u>	<u>944,063</u>	<u>10,633,261</u>	<u>204,843</u>	<u>-</u>	<u>11,815,167</u>
Highways and streets	<u>65,000</u>	<u>532,696</u>	<u>2,439,659</u>	<u>58,024,283</u>	<u>-</u>	<u>61,061,638</u>
Economic development	<u>557,106</u>	<u>1,000,000</u>	<u>5,752</u>	<u>3,167,128</u>	<u>-</u>	<u>4,729,986</u>
Culture and recreation:						
Parks and recreation	80,000	324,608	368,819	3,933,366	-	4,706,793
Total culture and recreation	<u>80,000</u>	<u>324,608</u>	<u>368,819</u>	<u>3,933,366</u>	<u>-</u>	<u>4,706,793</u>
Total governmental funds capital assets	<u>\$ 1,512,093</u>	<u>\$ 5,433,571</u>	<u>\$ 13,876,753</u>	<u>\$ 65,935,427</u>	<u>\$ -</u>	<u>\$ 86,757,844</u>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net position.

CITY OF THOMASVILLE, GEORGIA
Capital Assets used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity (1)
for the fiscal year ended December 31, 2013

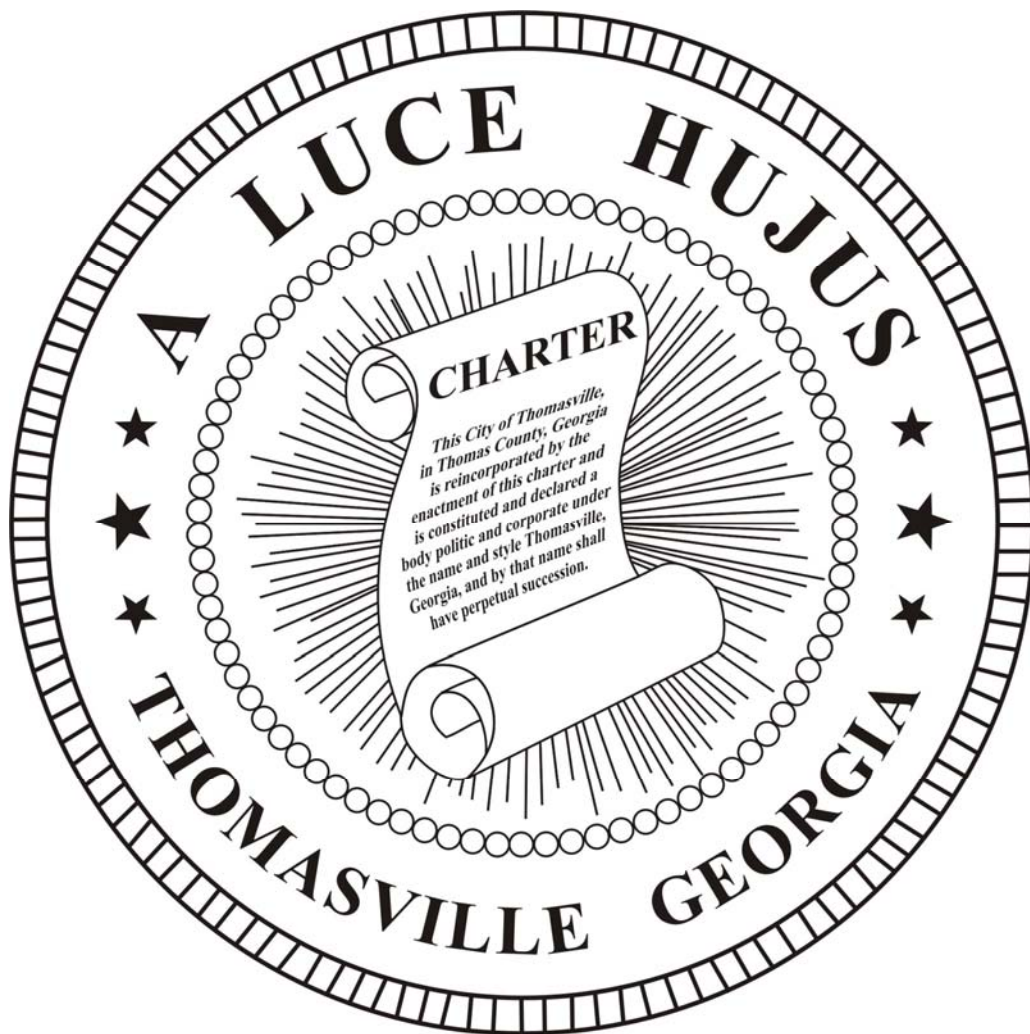
Function and Activity	Governmental Funds Capital Assets January 01, 2013	Additions	Deductions	Governmental Funds Capital Assets December 31, 2013
General administration:				
Council	\$ 199,579	\$ -	\$ -	\$ 199,579
Manager	2,146,700	-	-	2,146,700
Clerk	9,500	-	-	9,500
Risk management	-	-	-	-
Human resources	13,300	-	-	13,300
Planning and zoning	540,612	-	-	540,612
Other - unclassified	1,514,428	20,141	-	1,534,569
Total general administration	<u>4,424,119</u>	<u>20,141</u>	<u>-</u>	<u>4,444,260</u>
Public safety:				
Police	4,601,079	521,994	-	5,123,073
Fire	6,613,174	15,266	-	6,628,440
Inspection	63,654	-	-	63,654
Total public safety	<u>11,277,907</u>	<u>537,260</u>	<u>-</u>	<u>11,815,167</u>
Highways and streets	<u>58,119,337</u>	<u>2,942,301</u>	<u>-</u>	<u>61,061,638</u>
Economic development	<u>3,786,803</u>	<u>943,183</u>	<u>-</u>	<u>4,729,986</u>
Culture and recreation:				
Parks and recreation	4,601,298	141,948	(36,453)	4,706,793
Total culture and recreation	<u>4,601,298</u>	<u>141,948</u>	<u>(36,453)</u>	<u>4,706,793</u>
Total governmental funds capital assets	<u>\$ 82,209,464</u>	<u>\$ 4,584,833</u>	<u>\$ (36,453)</u>	<u>\$ 86,757,844</u>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net position.



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Statistical Section



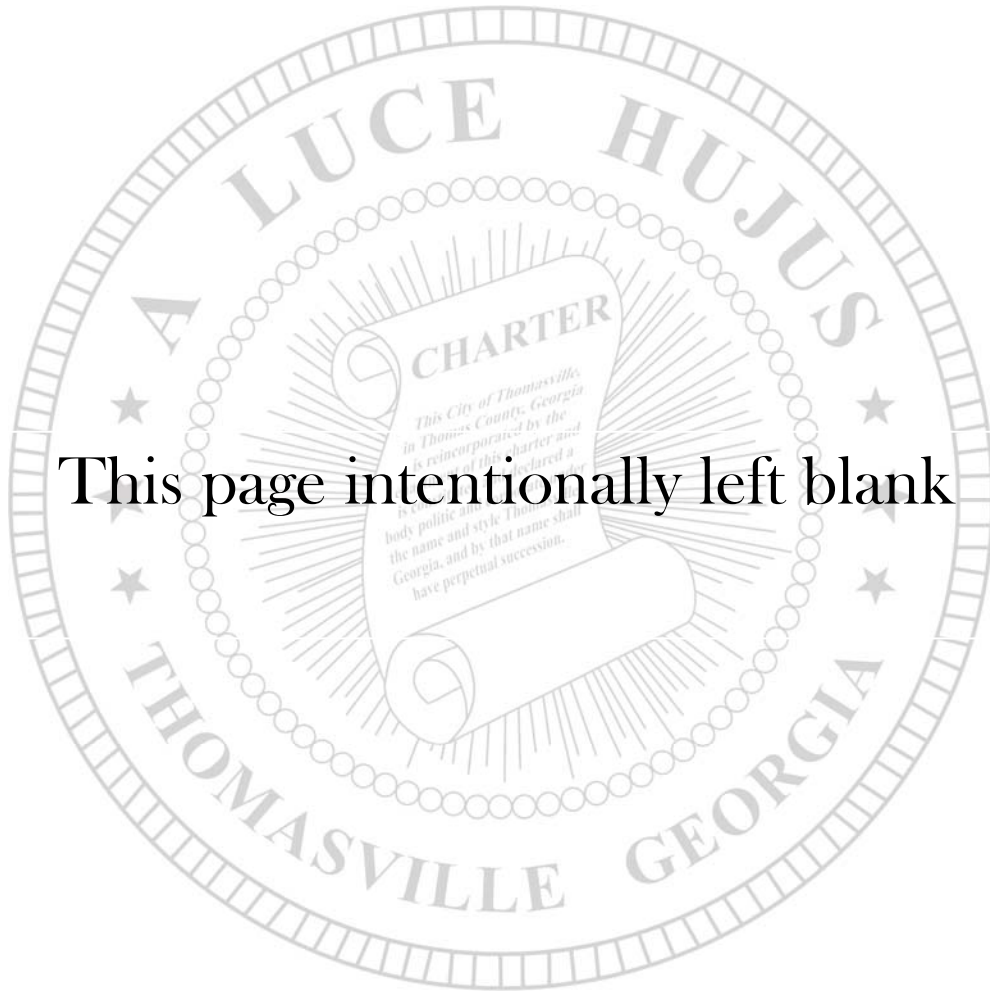
Statistical Section

Index

This part of the City of Thomasville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	127
Revenue Capacity These schedules contain information to help the reader assess property tax as a revenue source.	134
Debt Capacity These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the city's ability to issue additional debt in the future.	138
Demographic and Economic Information These schedules offer demographic and economic data to help the reader understand the environment within which the government's financial activities take place.	143
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	145

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.



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CITY OF THOMASVILLE, GEORGIA
Net Position by Component
Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities										
Invested in capital assets, net of related debt	\$ 12,880,152	\$ 12,880,811	\$ 15,473,038	\$ 15,836,782	\$ 15,418,355	\$ 21,223,696	\$ 22,685,099	\$ 22,193,105	\$ 23,544,184	\$ 25,538,405
Restricted	3,275,733	2,910,806	2,515,530	4,101,034	5,013,295	3,426,598	3,385,865	4,268,675	6,160,361	7,346,865
Unrestricted	(5,334,138)	(6,896,434)	(9,736,204)	(8,289,613)	(7,321,353)	(9,311,363)	(7,500,842)	(6,828,242)	(8,414,872)	(6,404,600)
Total governmental activities net position	<u>\$ 10,821,747</u>	<u>\$ 8,895,183</u>	<u>\$ 8,252,364</u>	<u>\$ 11,648,203</u>	<u>\$ 13,110,297</u>	<u>\$ 15,338,931</u>	<u>\$ 18,570,122</u>	<u>\$ 19,633,538</u>	<u>\$ 21,289,673</u>	<u>\$ 26,480,670</u>
Business-type activities										
Invested in capital assets, net of related debt	\$ 61,496,868	\$ 55,291,817	\$ 58,401,648	\$ 60,786,063	\$ 69,303,844	\$ 70,400,403	\$ 74,378,388	\$ 75,652,169	\$ 77,589,065	\$ 81,500,648
Restricted	6,320,166	6,732,922	10,949,744	11,543,612	13,449,097	13,686,930	15,417,672	17,363,352	18,451,886	20,442,220
Unrestricted	15,030,759	28,270,861	29,098,743	34,289,227	28,356,828	31,935,612	34,126,887	31,090,593	26,941,620	25,642,835
Total business-type activities net position	<u>\$ 82,847,793</u>	<u>\$ 90,295,600</u>	<u>\$ 98,450,135</u>	<u>\$ 106,618,902</u>	<u>\$ 111,109,769</u>	<u>\$ 116,022,945</u>	<u>\$ 123,922,947</u>	<u>\$ 124,106,114</u>	<u>\$ 122,982,571</u>	<u>\$ 127,585,703</u>
Primary government										
Invested in capital assets, net of related debt	\$ 74,377,020	\$ 68,172,628	\$ 73,874,686	\$ 76,622,845	\$ 84,722,199	\$ 91,624,099	\$ 97,063,487	\$ 97,845,274	\$ 101,133,249	\$ 107,039,053
Restricted	9,595,899	9,643,728	13,465,274	15,644,646	18,462,392	17,113,528	18,803,537	21,632,027	24,612,247	27,789,085
Unrestricted	9,696,621	21,374,427	19,362,539	25,999,614	21,035,475	22,624,249	26,626,045	24,262,351	18,526,748	19,238,235
Total primary government net position	<u>\$ 93,669,540</u>	<u>\$ 99,190,783</u>	<u>\$ 106,702,499</u>	<u>\$ 118,267,105</u>	<u>\$ 124,220,066</u>	<u>\$ 131,361,876</u>	<u>\$ 142,493,069</u>	<u>\$ 143,739,652</u>	<u>\$ 144,272,244</u>	<u>\$ 154,066,373</u>

CITY OF THOMASVILLE, GEORGIA
Changes in Net Position
Last Ten Fiscal Years

Expenses	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities:										
General administration	\$ 9,419,029	\$ 7,681,407	\$ 9,841,604	\$ 9,925,253	\$ 12,395,352	\$ 12,699,312	\$ 15,216,156	\$ 15,994,007	\$ 17,229,128	\$ 14,939,997
Financial administration	3,074,295	2,991,493	2,842,551	2,849,713	3,209,523	3,293,314	3,441,489	3,744,479	3,431,351	3,539,010
Facilities maintenance	94,567	72,831	67,989	87,210	83,175	83,175	83,175	95,648	89,782	94,200
Public safety	7,062,416	7,864,685	7,789,216	7,982,952	8,433,268	8,669,573	9,387,215	9,978,637	10,295,396	10,053,711
Highways and streets	2,681,025	2,714,020	2,680,412	2,940,665	3,086,908	3,079,823	3,554,482	3,925,322	4,028,055	3,813,747
Economic development	1,030,021	942,415	884,385	869,956	880,389	905,793	933,451	1,047,159	1,013,147	1,071,624
Culture and recreation	977,958	1,041,762	1,014,172	1,083,870	1,106,450	1,085,127	1,134,534	1,285,681	1,221,190	1,185,943
Investments on long term debt	161,312	189,410	261,276	249,466	220,606	129,825	108,799	84,048	79,163	66,989
Total governmental activities expenses	24,500,623	23,498,023	25,381,605	25,972,178	29,419,706	29,949,942	33,859,841	36,154,981	37,387,212	34,765,221
Business-type activities:										
Auditorium	207,365	235,192	219,754	217,937	247,731	256,307	259,312	258,552	249,069	264,675
Airport	1,207,251	1,948,191	2,341,236	2,547,433	2,655,558	1,993,431	2,468,699	2,681,232	2,581,952	2,608,645
Community network services	4,542,418	6,159,540	5,306,645	5,795,865	6,601,003	7,098,750	7,317,917	7,369,168	7,486,007	7,933,723
Compressed Natural Gas										58,942
Electric	32,072,298	35,242,460	39,028,800	40,939,437	43,414,341	41,550,537	44,173,661	46,654,653	46,996,719	48,958,614
Events Center										51,715
Golf Course	667,902	752,471	826,011	810,658	843,260	835,926	949,196	975,135	993,138	961,744
Landfill	1,769,636	2,094,414	2,540,086	2,482,267	2,729,333	3,548,827	2,915,366	3,136,876	2,554,795	2,550,614
Natural gas	4,627,895	5,744,124	5,106,459	4,918,164	6,054,942	3,896,336	4,423,080	3,825,147	3,486,050	4,013,999
Rose.net	2,111,925	2,274,812	2,406,330	2,671,561	3,119,511	3,379,809	3,564,242	3,564,242	3,455,292	3,479,379
Sanitation	3,195,605	3,388,441	3,877,903	4,115,336	4,200,818	3,958,259	4,263,858	4,557,858	4,554,744	4,599,579
Telecommunications	1,236,095	1,254,530	1,457,035	1,430,799	1,497,047	1,182,114	1,309,705	1,200,115	1,094,957	1,205,754
Telephone	-	-	-	327,931	848,264	1,163,780	1,790,955	1,943,205	1,839,357	2,010,831
Water and sewer	4,945,108	5,352,387	5,854,794	6,313,380	7,163,896	7,177,501	7,357,635	7,621,326	8,031,182	8,103,423
Total business-type activities expenses	56,583,498	64,446,562	68,965,053	72,570,768	79,226,449	75,781,279	80,609,193	83,787,509	83,323,262	86,801,637
Total primary government expenses	\$ 81,084,121	\$ 87,944,585	\$ 94,346,658	\$ 98,542,946	\$ 108,646,155	\$ 105,731,221	\$ 114,469,034	\$ 119,942,490	\$ 120,710,474	\$ 121,566,858
Program Revenues										
Governmental activities:										
Charges for services:										
General administration	\$ 9,037,571	\$ 6,422,838	\$ 7,879,351	\$ 8,265,090	\$ 10,103,582	\$ 10,585,830	\$ 12,810,086	\$ 13,953,859	\$ 15,000,705	\$ 14,840,882
Financial administration	2,799,149	2,981,073	2,875,619	2,862,222	3,232,622	3,268,060	3,415,028	3,741,343	3,403,784	3,505,796
Facilities maintenance	94,768	73,508	68,923	70,971	87,751	83,327	83,852	228,225	89,782	94,210
Public safety	959,594	1,022,119	1,063,672	1,118,448	1,407,617	403,180	564,897	632,494	618,510	518,996
Highways and streets	1,091,587	755,825	918,204	842,997	704,632	580,232	886,280	784,864	4,553,780	885,332
Economic development	31,644	5,305	4,100	3,500	4,950	15,280	11,065	11,260	97,705	11,146
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Operating grants and contributions	141,546	26,898	65,263	212,348	221,787	95,129	212,512	67,464	197,492	197,492
Capital grants and contributions	503,053	2,298,340	700,811	842,840	479,238	2,725,144	2,238,723	3,033,498	4,778,326	4,778,326
Total governmental activities program revenues	\$ 14,658,912	\$ 13,585,906	\$ 13,575,943	\$ 14,218,416	\$ 15,282,179	\$ 17,756,182	\$ 20,222,443	\$ 22,453,007	\$ 23,764,266	\$ 24,832,180
Business-type activities:										
Charges for services:										
Auditorium	47,226	35,320	40,870	43,989	127,030	170,016	147,740	150,671	147,235	151,123
Airport	1,249,841	1,582,568	1,887,819	2,116,795	2,113,884	1,413,693	1,854,284	2,208,341	2,009,632	2,063,364
Community network services	4,140,326	5,697,306	5,244,783	6,099,468	6,665,412	7,211,482	8,025,974	8,460,075	8,442,552	8,799,473
Compressed Natural Gas										96,061
Electric	37,552,459	41,070,400	45,821,191	48,314,740	48,131,749	49,655,660	51,890,633	50,751,441	53,641,417	57,062,477
Events Center										62,667
Golf Course	332,309	320,898	425,042	402,219	371,970	385,347	401,150	444,080	424,116	449,932
Landfill	2,339,631	2,820,638	3,371,405	3,558,291	2,905,338	2,721,914	3,093,794	2,432,076	2,459,622	2,320,904
Natural gas	5,073,523	6,402,880	5,461,940	5,401,969	6,280,832	4,357,056	5,033,474	4,308,372	4,066,983	5,033,316
Rose.net	2,365,275	2,515,470	2,906,721	3,141,039	3,452,550	3,652,431	3,978,625	4,176,907	4,461,315	4,673,152
Sanitation	3,488,913	3,485,724	4,091,912	4,949,670	4,681,676	4,543,301	4,769,958	4,784,545	4,657,592	5,006,596
Telecommunications	994,844	1,083,159	1,252,025	1,542,735	1,685,290	1,528,730	1,391,293	1,313,785	1,408,976	1,503,787
Telephone	-	-	-	361,428	1,248,393	1,814,152	2,431,898	2,454,353	2,651,243	2,821,231
Water and sewer	5,909,255	6,413,735	7,065,495	7,867,294	8,394,245	8,261,163	8,627,679	9,104,977	9,378,475	9,562,452
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	290,262	23,994	763,488	63,963	576,009	97,353	109,066	97,353	87,973	87,973
Total business-type activities program revenues	\$ 63,783,864	\$ 71,452,092	\$ 78,332,691	\$ 83,863,630	\$ 86,634,378	\$ 85,714,945	\$ 91,755,568	\$ 90,686,976	\$ 93,749,158	\$ 99,694,508
Total primary government program revenues	\$ 78,442,776	\$ 85,037,998	\$ 91,908,634	\$ 98,082,016	\$ 101,916,557	\$ 103,471,127	\$ 111,978,011	\$ 113,139,983	\$ 117,513,424	\$ 124,526,688

CITY OF THOMASVILLE, GEORGIA
Changes in Net Position
Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Net (expenses)/revenues										
Governmental activities	\$ (9,841,711) \$	(9,912,117) \$	(11,805,662) \$	(11,753,762) \$	(14,137,527) \$	(12,193,760) \$	(13,637,398) \$	(13,701,974) \$	(13,622,946) \$	(9,933,041) \$
Business-type activities	7,200,366	7,005,530	9,367,638	11,292,832	7,407,929	9,933,666	11,146,375	6,899,467	10,425,896	12,892,871
Total primary government net expenses	<u>\$ (2,641,345) \$</u>	<u>(2,906,587) \$</u>	<u>(2,438,024) \$</u>	<u>(460,930) \$</u>	<u>(6,729,598) \$</u>	<u>(2,260,094) \$</u>	<u>(2,491,023) \$</u>	<u>(6,802,507) \$</u>	<u>(3,197,050) \$</u>	<u>2,959,830</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes, general	\$ 623,178 \$	574,643 \$	677,708 \$	652,570 \$	690,634 \$	632,782 \$	619,980 \$	564,179 \$	539,110 \$	941,503 \$
Property taxes, fire services	2,597,715	1,391,904	1,458,822	1,517,197	1,639,041	1,588,659	939,647	573,832	-	-
Sales taxes, general	1,744,291	2,973,691	3,370,088	5,292,059	5,243,446	3,003,605	3,049,468	3,164,926	2,877,092	2,825,302
Sales taxes, selective	441,510	702,638	719,687	740,052	725,290	685,636	663,486	668,289	637,968	616,104
Business taxes	1,458,483	1,526,297	1,579,875	1,676,292	1,692,493	1,651,381	1,634,512	1,492,289	1,625,995	1,618,634
Penalties and interest on delinquent taxes	89,544	92,060	100,173	101,723	106,927	158,991	205,370	195,543	220,035	157,462
Unrestricted investment earnings	233,528	75,602	136,590	198,882	153,271	59,243	55,399	287	1,127	226
Gain (loss) on disposal of capital assets	-	-	-	-	-	(34,720)	-	4,085	-	-
Miscellaneous revenues	43,144	193,118	321,505	124,862	150,370	310,158	165,212	140,866	215,188	247,459
Transfers	1,879,858	410,459	2,727,477	4,845,964	5,198,149	6,366,659	8,572,503	7,961,094	9,162,566	8,717,348
Total governmental activities	<u>\$ 9,111,251 \$</u>	<u>7,940,412 \$</u>	<u>11,091,925 \$</u>	<u>15,149,601 \$</u>	<u>15,599,621 \$</u>	<u>14,422,394 \$</u>	<u>15,905,577 \$</u>	<u>14,765,390 \$</u>	<u>15,279,081 \$</u>	<u>15,124,038</u>
Business-type activities:										
Unrestricted investment earnings	960,823	356,516	1,100,736	1,583,626	1,621,448	490,560	390,144	410,751	163,759	(15,329)
Transfer to Pension Fund	-	-	-	-	-	(2,000,000)	-	-	(3,000,000)	-
Municipal Competitive Trust Contributions	-	-	-	-	-	2,700,000	3,562,688	296,608	-	-
Gain (loss) on disposal of capital assets	-	-	195,193	(192,349)	68,989	(133,220)	41,900	76,006	22,610	2,945
Miscellaneous revenues	696,977	453,047	289,363	330,622	590,650	288,829	669,142	461,429	426,758	439,993
Transfers	(1,879,858)	(410,459)	(2,727,477)	(4,845,964)	(5,198,149)	(6,366,659)	(8,572,503)	(7,961,094)	(9,162,566)	(8,717,348)
Total business-type activities	<u>(222,058) \$</u>	<u>399,104 \$</u>	<u>(1,142,185) \$</u>	<u>(3,124,065) \$</u>	<u>(2,917,062) \$</u>	<u>(5,020,490) \$</u>	<u>(3,908,629) \$</u>	<u>(6,716,300) \$</u>	<u>(11,549,439) \$</u>	<u>(8,289,739) \$</u>
Total primary government	<u>\$ 8,889,193 \$</u>	<u>8,339,516 \$</u>	<u>9,949,740 \$</u>	<u>12,025,536 \$</u>	<u>12,682,559 \$</u>	<u>9,401,904 \$</u>	<u>11,996,948 \$</u>	<u>8,049,090 \$</u>	<u>3,729,642 \$</u>	<u>6,834,299</u>
Change in Net Position										
Governmental activities	\$ (730,460) \$	(1,971,705) \$	(713,737) \$	3,395,839 \$	1,462,094 \$	2,228,634 \$	2,268,179 \$	1,063,416 \$	1,656,135 \$	5,190,997
Business-type activities	6,978,308	7,404,634	8,225,453	8,168,767	4,490,867	4,913,176	7,237,746	183,167	(1,123,543)	4,603,132
Total primary government	<u>\$ 6,247,848 \$</u>	<u>5,432,929 \$</u>	<u>7,511,716 \$</u>	<u>11,564,606 \$</u>	<u>5,952,961 \$</u>	<u>7,141,810 \$</u>	<u>9,505,925 \$</u>	<u>1,246,583 \$</u>	<u>532,592 \$</u>	<u>9,794,129</u>

CITY OF THOMASVILLE, GEORGIA
Governmental Activities
Tax Revenues by Source
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>Sales Tax</u>	<u>Franchise Fees</u>	<u>Alcoholic Beverage Tax</u>	<u>Other</u>	<u>Total</u>
2004	1,388,203	2,783,497	421,515	441,510	1,479,000	6,513,726
2005	1,544,820	2,949,016	404,192	441,289	1,616,857	6,956,174
2006	1,432,927	3,292,145	400,072	454,553	1,784,853	7,364,549
2007	1,422,100	3,389,262	430,291	476,210	2,269,190	7,987,053
2008	1,989,280	3,164,825	485,768	482,927	3,782,538	9,905,338
2009	1,696,325	3,026,364	471,158	476,061	3,639,610	9,309,518
2010	1,186,427	3,049,468	453,300	474,914	1,839,882	7,003,991
2011	560,385	3,224,752	446,093	474,200	1,727,743	6,433,173
2012	94,318	3,167,188	433,903	443,694	1,885,299	6,024,402
2013	28,561	3,110,149	506,555	431,420	1,814,851	5,891,536

CITY OF THOMASVILLE, GEORGIA
Fund Balances of Governmental Funds
Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Fund										
Reserved	\$ - \$	- \$	- \$	- \$	- \$	- \$	- \$	60,940 \$	67,881 \$	77,368
Unreserved	224,762	(1,371,210)	(1,935,503)	(524,932)	(90,364)	224,505	315,464	(60,340)	(67,281)	80,635
Total general fund	<u>224,762</u>	<u>(1,371,210)</u>	<u>(1,935,503)</u>	<u>(524,932)</u>	<u>(90,364)</u>	<u>224,505</u>	<u>315,464</u>	<u>600</u>	<u>600</u>	<u>158,003</u>
All other governmental funds										
Restricted	\$ 3,275,733	2,910,806	2,515,530	4,101,034	5,013,295	3,426,598	3,385,865	4,483,417	6,314,158	7,531,837
Unrestricted, reported in:										
Special revenue funds	(1,402,547)	(1,735,851)	(1,913,201)	(2,046,104)	(2,421,552)	(2,609,412)	(371,848)	(1,121,594)	(1,172,046)	(1,225,306)
Capital project funds	18,552	(112,927)	(195,365)	(263,449)	(421,073)	(551,264)	(374,114)	(420,938)	(636,919)	(682,994)
Permanent funds	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	<u>1,891,738</u>	<u>1,062,028</u>	<u>406,964</u>	<u>1,791,481</u>	<u>2,170,670</u>	<u>265,922</u>	<u>2,639,903</u>	<u>2,940,885</u>	<u>4,505,193</u>	<u>5,623,537</u>

CITY OF THOMASVILLE, GEORGIA
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues										
Taxes	\$ 6,954,721	\$ 7,261,233	\$ 7,906,353	\$ 9,979,893	\$ 10,097,831	\$ 7,721,054	\$ 7,112,463	\$ 6,659,058	\$ 5,900,200	\$ 6,159,005
Licenses, permits and fees	294,202	360,503	334,002	351,588	261,719	194,880	422,433	153,947	247,634	240,133
Intergovernmental	644,499	2,324,988	766,074	1,055,188	701,025	2,820,273	2,451,235	3,004,827	3,779,229	4,962,367
Charges for services	2,161,518	836,581	993,151	961,890	345,167	320,305	429,712	414,177	408,339	381,121
Fines and forfeitures	327,147	279,238	313,972	347,109	344,048	302,831	346,279	426,304	403,546	354,399
Contributions and donations	100	250	-	-	-	-	-	100	-	-
Investment earnings	233,528	75,377	136,176	198,215	152,836	59,089	55,153	96,035	13,829	13,451
Miscellaneous	37,900	117,396	271,239	84,227	64,446	252,799	95,221	107,206	161,990	204,087
Total revenues	\$ 10,653,615	\$ 11,255,566	\$ 10,720,967	\$ 12,978,110	\$ 11,967,072	\$ 11,671,231	\$ 10,912,496	\$ 10,861,654	\$ 10,914,767	\$ 12,314,563
Expenditures										
General administration	\$ 1,722,708	\$ 1,582,318	\$ 1,577,573	\$ 1,572,844	\$ 1,732,001	\$ 1,729,637	\$ 1,777,295	\$ 1,883,954	\$ 2,034,873	\$ 1,889,137
Financial administration	643,094	-	-	-	-	-	-	-	-	-
Public safety	6,485,594	7,278,148	7,371,911	7,471,383	8,023,159	8,107,411	8,495,219	8,973,946	9,193,727	9,161,561
Highways and streets	1,449,589	1,630,478	1,606,621	1,807,126	1,939,028	1,936,040	2,173,982	2,421,341	2,423,206	2,275,525
Economic development	748,616	734,842	681,364	656,041	655,725	685,326	635,023	706,813	640,716	715,746
Culture and recreation	977,958	1,041,762	1,014,172	1,083,870	1,106,450	1,085,127	1,111,377	1,259,202	1,194,738	1,185,943
Capital outlay	1,504,494	1,105,779	1,658,848	1,948,122	2,834,209	4,877,920	2,710,379	2,714,876	2,671,588	4,548,379
Debt service										
Principal	541,317	520,656	627,507	444,399	795,963	830,494	743,464	1,246,195	900,132	403,517
Interest	131,635	153,976	207,301	183,618	152,930	87,928	69,488	53,920	55,222	33,540
Total expenditures	\$ 14,205,005	\$ 14,047,959	\$ 14,745,297	\$ 15,167,403	\$ 17,239,465	\$ 19,339,883	\$ 17,716,227	\$ 19,260,247	\$ 19,114,202	\$ 20,213,348
Excess of revenues over (under) expenditures	\$ (3,551,390)	\$ (2,792,393)	\$ (4,024,330)	\$ (2,189,293)	\$ (5,272,393)	\$ (7,668,652)	\$ (6,803,731)	\$ (8,398,593)	\$ (8,199,435)	\$ (7,898,785)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Other financing sources (uses)										
Transfer in	\$ 2,588,010	\$ 2,880,000	\$ 3,422,951	\$ 5,500,933	\$ 5,801,591	\$ 6,506,361	\$ 9,249,686	\$ 8,308,162	\$ 9,515,271	\$ 9,320,489
Debt Issuance	104,842	85,063	107,014	311,806	1,093,609	109,867	860,580	423,617	601,177	457,184
Transfer out	(754,184)	(2,598,351)	(811,540)	(828,358)	(809,050)	(537,455)	(841,595)	(347,068)	(352,705)	(603,141)
Total other financing sources (uses)	1,938,668	366,712	2,718,425	4,984,381	6,086,150	6,078,773	9,268,671	8,384,711	9,763,743	9,174,532
Net change in fund balance	\$ (1,612,722)	\$ (2,425,681)	\$ (1,305,905)	\$ 2,795,088	\$ 813,757	\$ (1,589,879)	\$ 2,464,940	\$ (13,882)	\$ 1,564,308	\$ 1,275,747
Debt service as a percentage of noncapital expenditures	5.3%	5.2%	6.4%	4.8%	6.6%	6.4%	5.4%	7.9%	5.8%	2.8%

CITY OF THOMASVILLE, GEORGIA
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property		Personal Property		Exemptions		Total		Ratio of Total Assessed Value to Total Estimated Actual Value	Total City Millage
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Less: Real Property	Total Taxable Assessed Value	Estimated Actual Taxable Value			
2004	336,835,191	842,087,978	99,272,546	248,181,365	59,184,237	436,107,737	1,090,269,343	40%	3.249	
2005	345,880,502	864,701,255	92,785,863	231,964,658	124,301,538	438,666,365	1,096,665,913	40%	3.246	
2006	352,295,929	880,739,823	93,555,458	233,888,645	126,808,320	445,851,387	1,114,628,468	40%	3.570	
2007	363,702,651	909,256,628	95,751,721	239,379,303	127,543,449	459,454,372	1,148,635,931	40%	3.500	
2008	582,147,959	1,455,369,898	102,319,951	255,799,878	126,802,804	684,467,910	1,711,169,776	40%	2.550	
2009	574,588,795	1,436,471,988	106,338,661	265,846,653	139,213,365	680,927,456	1,702,318,641	40%	2.500	
2010	582,374,965	1,455,937,413	98,520,598	238,801,495	132,057,535	680,895,563	1,694,738,908	40%	1.440	
2011	529,789,314	1,324,473,285	105,634,701	264,086,753	132,884,275	635,424,015	1,588,560,038	40%	0.950	
2012	505,135,458	1,262,838,645	111,484,114	278,710,285	185,503,291	616,619,572	1,541,548,930	40%	0.000	
2013	520,036,510	1,300,091,275	113,609,300	284,023,250	186,145,378	633,645,810	1,584,114,525	40%	0.000	

CITY OF THOMASVILLE, GEORGIA
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years

Fiscal Year	City of Thomasville			Thomas County			City of Thomasville Board of Education			
	Debt		Total City Millage	Debt		Total County Millage	Debt		Total School Millage	
	Operating Millage	Service Millage		Operating Millage	Service Millage					
2004	3,249	0,000	3,249	6,360	0,000	6,360	16,901	0,000	16,901	26,510
2005	3,246	0,000	3,246	6,334	0,000	6,334	18,310	0,000	18,310	27,890
2006	3,570	0,000	3,570	6,329	0,000	6,329	18,990	0,000	18,990	28,889
2007	3,500	0,000	3,500	8,398	0,000	8,398	18,990	0,000	18,990	30,888
2008	2,550	0,000	2,550	6,734	0,000	6,734	17,100	0,000	17,100	26,384
2009	2,500	0,000	2,500	8,529	0,000	8,529	17,093	0,000	17,093	28,122
2010	1,440	0,000	1,440	8,514	0,000	8,514	17,093	0,000	17,093	27,047
2011	0,950	0,000	0,950	8,514	0,000	8,514	17,093	0,000	17,093	26,557
2012	0,000	0,000	0,000	8,665	0,000	8,665	17,525	0,000	17,525	26,190
2013	0,000	0,000	0,000	11,300	0,000	11,300	17,341	0,000	17,341	28,641

CITY OF THOMASVILLE, GEORGIA
Principal Taxpayers
Current Year and Nine Years Ago

Taxpayer	2013			2004		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Caterpillar	\$ 20,466,181	1	3.2%	\$ 6,931,295	1	1.6%
Flowers Baking	9,486,479	2	1.5%	-		
Textron-TECT	7,724,071	3	1.2%	6,085,722	4	1.4%
Wal-Mart	7,338,345	4	1.2%	4,917,249	5	1.1%
Archbold	7,235,471	5	1.1%	6,719,757	2	1.5%
Lowes	6,109,778	6	1.0%	-		
Art Mortgage	4,174,998	7	0.7%	2,160,000	10	0.5%
Capitol Plaza	3,863,596	8	0.6%	-		
Georgia Pipe	3,776,672	9	0.6%	-		
FPL Food LLC	3,099,724	10	0.5%	-		
Bellsouth	-			4,789,364	6	1.1%
Carmar Freezer	-			2,916,384	8	0.7%
Warner Brothers, Inc.	-			6,560,035	3	1.5%
American Signature	-			4,648,782	7	1.1%
Balfour Lumber	-			2,337,565	9	0.5%
	<u>\$ 73,275,315</u>		<u>11.6%</u>	<u>\$ 48,066,153</u>		<u>11.0%</u>

CITY OF THOMASVILLE, GEORGIA
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended December 31	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collection in Subsequent Years	Total Collections to Date	
		Amount	Levy		Amount	Levy
2004	8,147,493	6,735,128	83%	-	6,735,128	83%
2005	8,652,127	7,274,659	84%	141	7,274,800	84%
2006	9,249,519	8,107,913	88%	2,123	8,110,036	88%
2007	9,583,271	7,725,894	81%	4,050	7,729,944	81%
2008	12,700,368	10,350,051	81%	12,818	10,362,869	82%
2009	12,589,386	10,681,502	85%	28,319	10,709,821	85%
2010	12,034,459	11,472,328	95%	139,581	11,611,909	96%
2011	10,821,133	10,032,727	93%	216,841	10,249,568	95%
2012	10,148,590	8,739,119	86%	753,160	9,492,279	94%
2013	10,382,880	8,878,028	86%	-	8,878,028	86%

CITY OF THOMASVILLE, GEORGIA
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years (1)

Fiscal Year	Governmental Activities		Business-Type Activities				Per Capita Personal Income
	Notes Payable	Notes Payable	Notes Payable	Revenue Bonds	Capital Leases	Total Primary Government	
2004	5,702,972	11,072,016	6,635,000	-	-	23,409,988	746
2005	5,049,021	14,006,357	5,445,000	-	-	24,500,378	781
2006	4,500,674	12,910,954	4,230,000	-	-	21,641,628	690
2007	5,332,788	14,360,829	2,980,000	-	-	22,673,617	720
2008	5,552,921	12,598,077	1,680,000	-	-	19,830,998	630
2009	4,664,947	13,429,540	-	-	-	18,094,487	575
2010	4,601,130	12,370,982	-	-	-	16,972,112	508
2011	3,405,555	12,482,743	-	-	-	15,888,298	476
2012	2,959,196	13,460,903	-	-	-	16,420,099	492
2013	2,904,205	14,587,132	-	-	-	17,491,337	524

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

Source: Notes to Financials Statements Note Long Term Debt

CITY OF THOMASVILLE, GEORGIA
Ratios of General Bonded Debt
Outstanding
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2004	0	0	0	0%	0
2005	0	0	0	0%	0
2006	0	0	0	0%	0
2007	0	0	0	0%	0
2008	0	0	0	0%	0
2009	0	0	0	0%	0
2010	0	0	0	0%	0
2011	0	0	0	0%	0
2012	0	0	0	0%	0
2013	0	0	0	0%	0

CITY OF THOMASVILLE, GEORGIA
Direct and Overlapping Governmental Activities Debt
As of December 31, 2013

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes	\$ -	0%	\$ -
Subtotal, overlapping debt			-
City of Thomasville direct debt			2,904,205
Total direct and overlapping debt			\$ 2,904,205

CITY OF THOMASVILLE, GEORGIA
Legal Debt Margin Information
Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Debt Limit	\$ 43,610,774	\$ 43,866,637	\$ 44,585,139	\$ 45,945,437	\$ 68,446,791	\$ 68,092,746	\$ 68,089,556	\$ 63,542,402	\$ 61,661,957	\$ 63,364,581
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	\$ 43,610,774	\$ 43,866,637	\$ 44,585,139	\$ 45,945,437	\$ 68,446,791	\$ 68,092,746	\$ 68,089,556	\$ 63,542,402	\$ 61,661,957	\$ 63,364,581
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			

Legal Debt Margin Calculation for Fiscal Year 2013

Assessed value	\$ 633,645,810
Add back: exempt real property	
Total assessed value	\$ 633,645,810
Debt limitations - 10 percent of total assessed value	\$ 63,364,581
Debt applicable to limit:	
General Obligation bonds	-
Less: Amount set aside for repayment of general obligation debt	-
Total net debt applicable to limit	-
Legal debt margin	\$ 63,364,581

CITY OF THOMASVILLE, GEORGIA
Pledged-Revenue Coverage
Last Ten Fiscal Years

Sewer Revenue Bonds						
Debt Service Requirements						
Fiscal Year	Gross Revenues	Operating Expenses	Net Revenue Available for Debt Service	Principal (1)	Interest	Total
2003	5,395,900	4,105,519	1,290,381	210,000	88,456	298,456
2004	5,978,516	4,151,921	1,826,595	1,445,000	23,791	1,468,791
2005	-	-	-	-	-	-
2006	-	-	-	-	-	-
2007	-	-	-	-	-	-
2008	-	-	-	-	-	-
2009	-	-	-	-	-	-
2010	-	-	-	-	-	-
2011	-	-	-	-	-	-
2012	-	-	-	-	-	-
						Coverage
						4.32%
						1.24%
						0.00%
						0.00%
						0.00%
						0.00%
						0.00%
						0.00%
						0.00%

(1) Includes defeasement of 1982 water and sewer revenue bonds through 2004. On February 25, 2004, the City redeemed the outstanding Water and Sewer Revenue Bonds, Series 1992, at the redemption price of 101% of the principal plus interest.

CNS Revenue Bonds						
Debt Service Requirements						
Fiscal Year	Gross Revenues	Operating Expenses	Net Revenue Available for Debt Service	Principal	Interest	Total
2004	\$ 4,098,409	\$ 3,775,474	\$ 322,935	\$ 905,000	\$ 123,775	\$ 1,028,775
2005	5,692,209	5,454,860	237,349	1,190,000	229,450	1,419,450
2006	5,163,007	4,479,600	683,407	1,215,000	205,650	1,420,650
2007	5,998,412	4,898,352	1,100,060	1,250,000	169,200	1,419,200
2008	6,689,505	5,692,136	997,369	1,300,000	119,200	1,419,200
2009	7,123,612	6,182,027	941,585	1,680,000	67,200	1,747,200
2010	-	-	-	-	-	-
2011	-	-	-	-	-	-
2012	-	-	-	-	-	-
2013	-	-	-	-	-	-
						Coverage
						0.31%
						0.17%
						0.48%
						0.78%
						0.70%
						0.54%
						0.00%
						0.00%
						0.00%
						0.00%

CITY OF THOMASVILLE, GEORGIA
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Personal income (1)	Median Age (1)	Education Level In Years of Formal Schooling (1)	School Enrollment (2)	Unemployment Rate (3)
2004	18,162	31,380	36.5	12.5	3,264	4.3%
2005	18,162	31,380	36.5	12.5	3,368	4.3%
2006	18,162	31,380	36.5	12.5	3,568	4.1%
2007	18,162	31,495	36.5	12.5	3,419	4.0%
2008	18,162	31,495	36.5	12.5	3,569	5.7%
2009	18,162	31,495	36.5	12.5	3,647	8.8%
2010	18,413	33,387	38	12.5	3,785	8.9%
2011	18,413	33,387	38	12.5	3,868	8.3%
2012	18,413	33,387	38	12.5	3,107	7.7%
2013	18,413	33,387	38	12.5	3,035	6.3%

Data Sources:

- (1) Government Census
- (2) City of Thomasville Board of Education
- (3) Department of Labor

CITY OF THOMASVILLE, GEORGIA
Principal Employers
Current Year and Nine Years Ago

Employer	2013			2004		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Archbold Hospital	2,080	1	9.79%	1,900	1	8.75%
Thomas County Schools	750	2	3.53%	835	2	3.84%
Flowers Foods	678	3	3.19%			
Thomasville City/Utilities	436	4	2.05%	354	6	1.64%
Thomas County Government	412	5	1.94%	271	7	1.25%
Thomasville City Schools	407	6	1.92%	487	4	2.24%
Cleaver Brooks	245	7	1.15%	170	10	0.78%
Georgia Pines	240	8	1.13%			
SWGA Technical College	218	9	1.03%	239	8	1.10%
TECT	175	10	0.82%	358	5	1.65%
Southwestern State Hospital				715	3	3.29%
Siemens / US Filter				222	9	1.02%
	<u>5,641</u>		<u>25.78%</u>	<u>5,551</u>		<u>25.56%</u>

Source: City Clerk

CITY OF THOMASVILLE, GEORGIA
Full-time Equivalent City Government Employees by Function
Last Ten Fiscal Years

Name of Department	Full-time Equivalent Employees as of December 31									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Airport	5	5	5	7	6	6	7	7	7	6
City Clerk	1	1	1	1	1	1	1	1	1	1
City Council	5	5	5	5	5	5	5	5	5	5
City Manager	2	2	2	2	2	2	2	2	2	2
Customer Service	35	31	35	33		37	36	37	36	36
Civil Engineers	7	8	7	7	8	7	7	7	7	7
Risk Management	3	3	2	2	2	2	2	3	3	1
Financial Services	6	6	8	7	8	8	6	7	7	8
Shop	-	-	-	-	1	1	2	8	8	8
Fire Department	43	43	42	40	42	43	42	42	39	42
Golf	3	3	3	3	3	6	6	6	6	6
Human Resources	3	3	3	3	3	3	3	3	3	3
Landfill	7	7	7	7	7	7	6	6	6	5
Tourism	-	2	2	2	2	2	2	2	3	2
Main Street	3	2	3	3	3	3	4	4	3	3
Service Department	8	8	5	8	8	8	8	7	7	6
Planning & Zoning	8	8	8	8	10	9	8	9	8	9
Police Department	63	64	65	68	67	64	68	67	68	64
Sanitation	21	20	19	20	22	22	22	23	23	21
Streets & Grounds	17	17	17	17	18	20	23	24	24	24
Purchasing	2	1	1	2	2	2	2	1	1	1
Warehouse	2	2	2	2	2	2	2	2	2	2
CNS	29	25	25	27	31	30	31	27	29	31
ECC	8	9	8	8	9	9	9	9	10	10
Electric Department	22	21	21	20	21	26	26	25	25	27
Electric Engineers	10	4	4	5	4	5	5	5	5	5
Information Systems	12	14	14	14	14	19	19	17	17	18
Marketing	5	8	9	9	10	10	10	10	11	10
Rose.Net	7	6	6	6	6	7	7	7	7	8
Sewer	9	14	13	15	17	18	18	17	17	26
Gas	6	11	10	9	9	10	7	10	9	9
Technical Services	12	12	12	12	14	13	13	15	15	14
Water	12	12	11	18	19	19	19	19	19	20
WPCP	12	12	13	15	15	14	14	14	14	8
Total	388	389	388	405	391	440	442	448	447	448

Source: Payroll Department

CITY OF THOMASVILLE, GEORGIA
Operating Indicators by Function
Last Ten Fiscal Years (1)

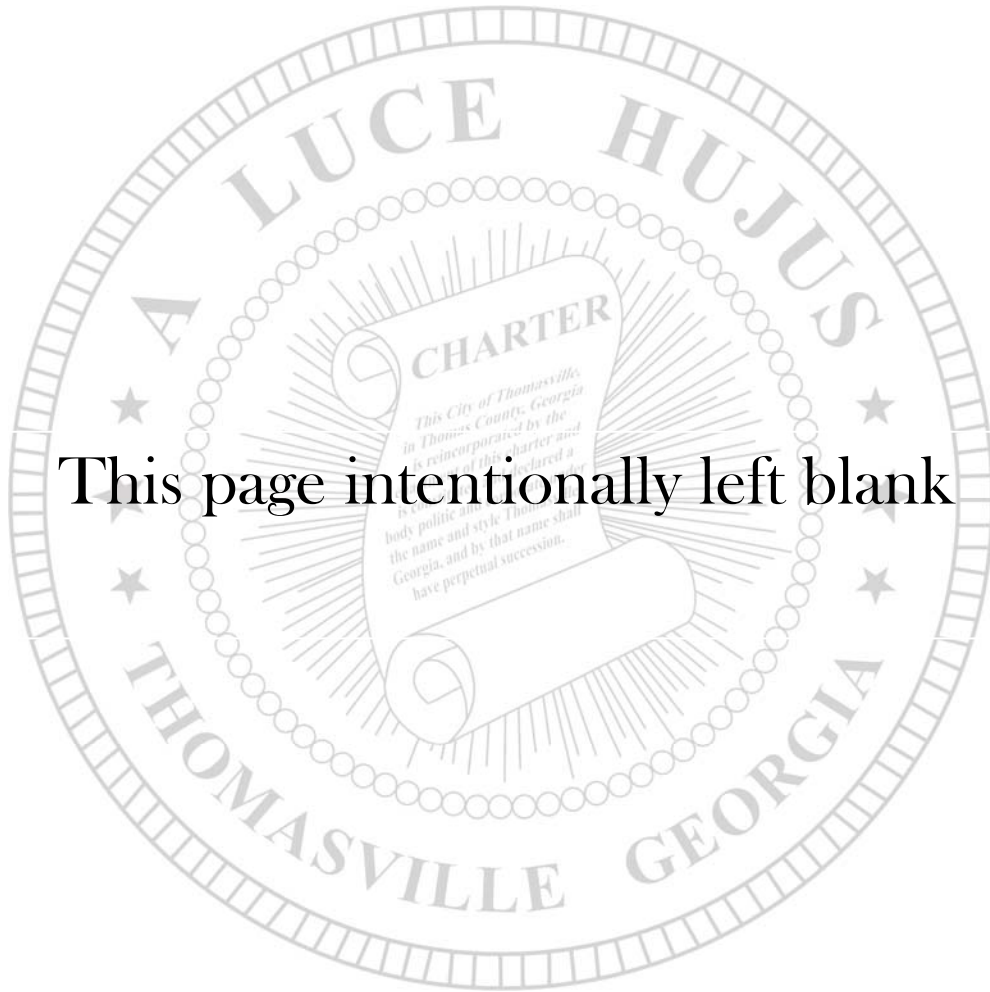
Function	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Police										
Criminal Arrests	1,345	1,279	1,296	1,324	1,480	1,649	1,893	1,789	1,846	1,950
Parking violations	39	38	40	42	16	11	31	33	35	153
Traffic violations	4,219	5,877	908	1,547	1,789	1,984	7,427	1,211	6,212	4,574
Fire										
Number of calls answered	1,271	1,179	1,290	1,391	1,304	1,155	1,156	1,118	1,307	1,135
Inspections	517	589	524	540	410	432	589	412	224	267
Highways and streets										
Streets resurfacing (miles)	1.44	1.33	1.27	1.28	1.17	1.35	1.12	1.03	0.87	1.70
Sanitation										
Refuse collected (tons)	6,062	6,191	6,216	6,358	6,548	6,798	6,897	6,987	6,258	6,391
Recyclables collected (tons)	995	912	1,637	1,789	2,254	3,250	3,578	4,200	3,800	3,100
Water										
All new taps	306	253	382	275	226	130	62	78	261	93
Water main breaks	10	47	26	21	49	23	23	15	19	24
Average daily consumption (thousands of gallons)	4,700	4,403	4,608	4,563	5,304	4,570	4,785	4,680	4,900	4,857
Wastewater										
Average daily sewage treatment (thousands of gallons)	4,000	4,980	3,433	4,259	3,975	3,780	4,000	2,900	3,100	4,500

Sources: Various city departments

CITY OF THOMASVILLE, GEORGIA
Capital Asset Statistics by Function
Last Ten Fiscal Years (1)

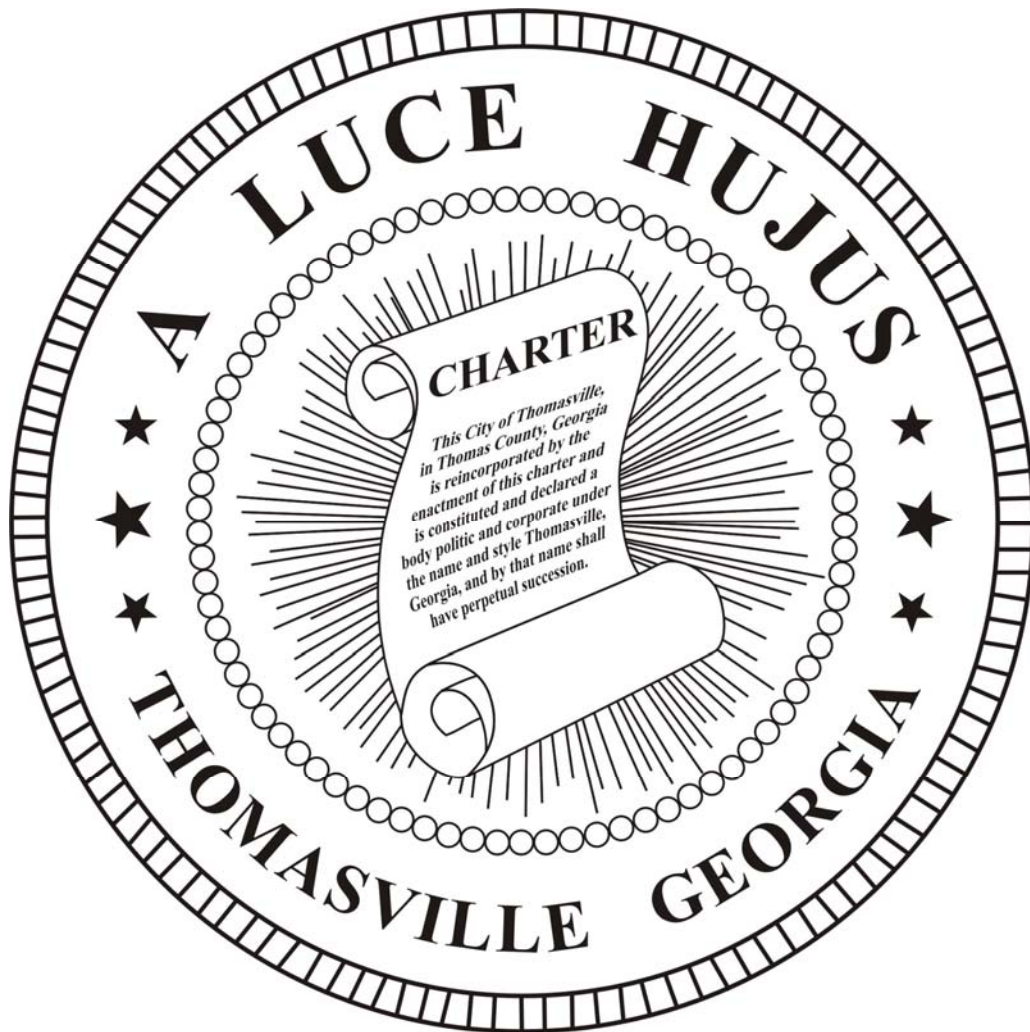
Function	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Public safety										
Police:										
Stations	1	1	1	1	1	1	2	2	2	2
Patrol units	58	59	59	59	59	59	60	60	60	60
Fire Stations	3	3	3	3	3	3	3	3	3	3
Sanitation										
Collection trucks	23	23	25	25	25	25	25	25	25	25
Highways and streets										
Streets (miles)	134	134	134	134	134	134	134	134	144	146
Streetlights	2,460	2,472	2,486	2,498	2,519	2,821	2,822	2,822	2,739	2,741
Culture and recreation										
Parks acreage	236	236	236	236	236	237	237	237	319	319
Parks	10	10	10	10	10	11	11	11	17	17
Tennis courts	13	13	13	13	13	13	13	13	13	13
Community centers	1	1	1	1	1	1	1	1	1	1
Water										
Water mains (miles)	220	229	245	246	248	250	251	251	260	253
Fire hydrants	1,059	1,079	1,129	1,136	1,168	1,254	1,255	1,255	1,411	1,399
Maximum daily capacity (thousands of gallons)	7,400	8,000	8,000	8,000	9,000	9,000	9,000	9,000	8,000	8,000
Sewer										
Sanitary sewers (miles)	162	162	162	162	163	164	165	165	178	182
Maximum daily treatment capacity/design(thousands of gallons)	6,400	6,400	6,400	6,400	6,500	6,500	6,500	6,500	6,500	6,500
Electric										
Number of distribution stations	9	9	9	9	9	9	9	9	9	9
Miles of service lines	600	600	600	600	600	600	600	600	600	600

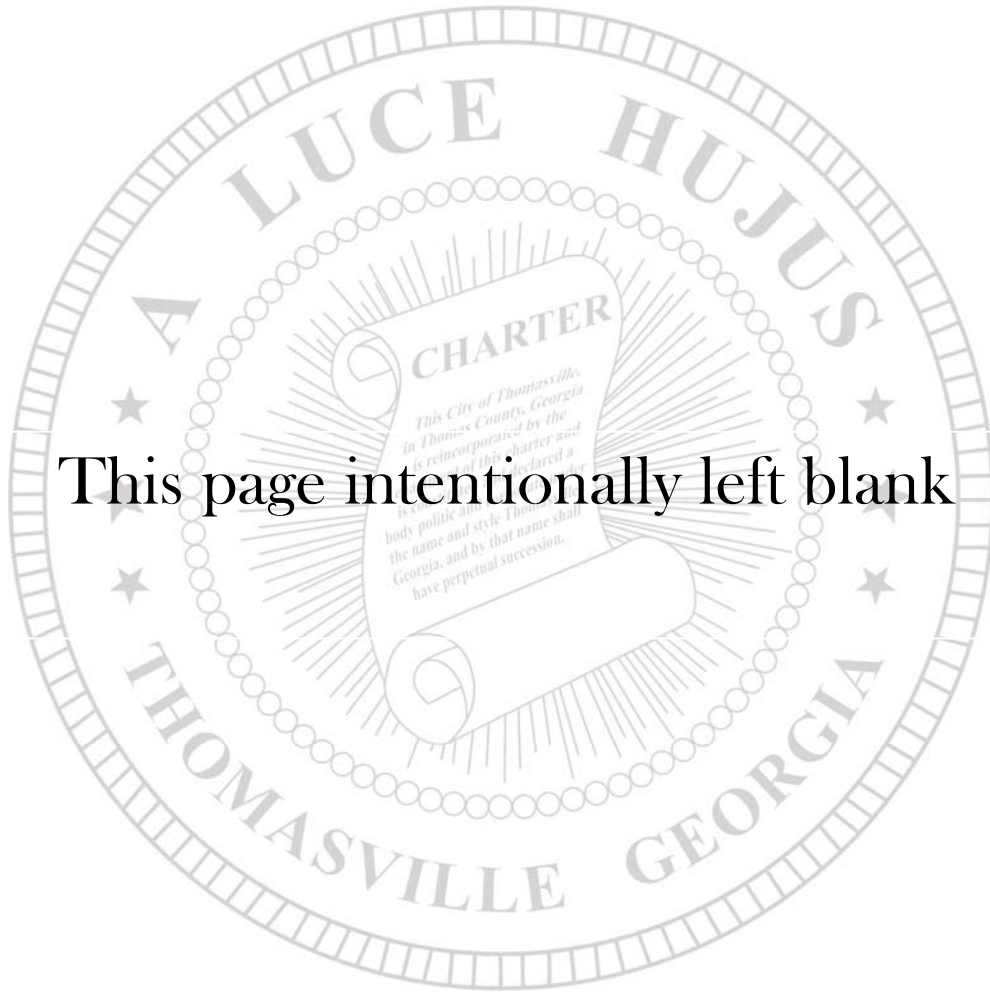
Sources: Various city departments



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Other Financial Information





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LANIGAN & ASSOCIATES, P.C.

CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS ADVISORS
www.lanigancpa.com

INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and Members
of the City Council
City of Thomasville, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the budgetary comparison schedule of the general fund of the City of Thomasville, Georgia (the “City”), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise City of Thomasville, Georgia’s basic financial statements, and have issued our report thereon dated June 9, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered City of Thomasville, Georgia’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Thomasville, Georgia’s internal control. Accordingly, we do not express an opinion on the effectiveness of the City’s internal controls.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Thomasville, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lanigan + Associates, P.C.

Thomasville, Georgia
June 9, 2014

**INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND
REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY OMB CIRCULAR A-133**

The Honorable Mayor and Members
of the City Council
City of Thomasville, Georgia

Report on Compliance for Each Major Federal Program

We have audited City of Thomasville, Georgia's (the "City") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of City of Thomasville, Georgia's major federal programs for the year ended December 31, 2013. City of Thomasville, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of City of Thomasville, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about City of Thomasville, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of City of Thomasville, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, City of Thomasville, Georgia, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2013.

Report on Internal Control Over Compliance

Management of City of Thomasville, Georgia, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered City of Thomasville, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of City of Thomasville, Georgia's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Lanigan & Associates, P.C.

CITY OF THOMASVILLE, GEORGIA
Schedule of Findings and Questioned Costs
for the year ended December 31, 2013

Section I – Summary of Auditor’s Results

1. Type of Audit Report issued on the Financial Statements:

Unmodified Opinion.

2. Significant Deficiencies and/or Material Weaknesses in Internal Control:

Audit disclosed no significant deficiencies in internal control. Audit disclosed no material weaknesses.

3. Noncompliance Material to Audited Financial Statements:

Audit disclosed no instances of noncompliance that are required to be reported.

4. Significant Deficiencies and/ or Material Weaknesses in Internal Control Over the Major Programs:

Audit disclosed no significant deficiencies or material weaknesses in internal control over the major programs.

5. Type of Audit Report Issued on Compliance with Requirements Applicable to the Major Programs:

Unmodified Opinion

6. Audit Findings Relative to Section .510(a) of OMB Circular A-133:

Audit disclosed no findings required to be reported under Section .510(a) of OMB Circular A-133.

7. Major Federal Programs:

Community Development Block Grant – CDFIA# 14.228
Federal-Aid Highway Program – CFDA# 20.205
State Revolving Funds (Clean Water) Program – CFDA# 66.458
State Revolving Funds (Drinking Water) Program – CFDA# 66.468

8. Threshold:

The threshold for distinguishing Type A or Type B programs was \$300,000.

CITY OF THOMASVILLE, GEORGIA
Schedule of Findings and Questioned Costs
for the year ended December 31, 2013

Section I – Summary of Auditor’s Results (continued)

9. Auditee Risk Assessment:

The entity does qualify as a low risk auditee.

Section II – Financial Statement Findings

None Reported.

Section III – Federal Awards Findings and Questioned Costs

None Reported.

Section IV – Prior Year Federal Award Audit Findings

2012-1 Budgetary Compliance

Criteria: The City is required to adopt a budget for each fund that may not be exceeded at fund level without approval by the City Council.

Condition: Our comparison of the total expenditures/expenses in each of the City’s funds to total appropriations, as presented below, highlights expenditures/expenses in excess of total appropriations, contrary to OCGA 36-81-3(d)(1):

Cause: Management did not obtain amendments to the budget prior to year-end.

Effect: As a result, expenditures exceeded the legally adopted budget.

Auditor’s Recommendation: The City should obtain approval to amend the budget in situations where expenditures exceed budget.

CITY OF THOMASVILLE, GEORGIA
Schedule of Findings and Questioned Costs
for the year ended December 31, 2013

Section IV – Prior Year Federal Award Audit Findings (continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Enterprise Funds			
Electric	\$ 52,237,974	\$ 56,631,636	\$ (4,393,662)
Water and Sewer	8,723,782	9,029,421	(305,639)
Sanitation	4,890,305	5,114,247	(223,942)
Rose.net	4,033,205	4,058,078	(24,873)
Golf	900,560	989,765	(89,205)
Internal Service Funds			
Marketing	\$ 771,996	\$ 810,918	\$ (38,922)
City Shop	2,353,337	2,787,142	(433,805)
Human Resources	393,590	397,502	(3,912)
Self-Insurance	5,770,365	7,120,948	(1,350,583)
Building Maintenance	87,935	89,782	(1,847)
Purchasing	110,832	117,882	(7,050)
Governmental			
General	\$ 14,955,288	\$ 15,470,579	\$ (515,291)
Asset Forfeiture	63,625	136,684	(73,059)
Economic Development	-	70	(70)
Parks and Recreation	1,576,138	1,651,991	(75,853)
Multiple Grants	150,000	808,685	(658,685)
Street Paving	36,379	45,065	(8,686)

Management's Response: The operating budgets are monitored on a monthly basis. In the future, we will provide budget amendments to the Council for consideration based on preliminary financial statements within 45 days of year end and within 45 days after completion of the audit.

Status: Cleared

2012-2 – Reconciliation of Internal Receivables and Payables ("Due To/From")

Criteria: Internal balances and activity should be reconciled on a routine basis.

Condition: It was noted during our audit that the internal receivables and payables did not balance at year-end. As a result, adjusting journal entries were posted during the audit in order to correct these balances.

CITY OF THOMASVILLE, GEORGIA
Schedule of Findings and Questioned Costs
for the year ended December 31, 2013

Section IV – Prior Year Federal Award Audit Findings (continued)

Cause: Failure to reconcile internal receivable and payables on a monthly basis can lead to errors in the monthly financial statements and the annual year-end financial statements.

Effect: Without a formal policy of balancing these accounts, there is an increased level of risks that general ledger accounts can be misstated.

Auditor's Recommendation: We recommend management establish and implement a formal process of balancing these accounts on a monthly basis. Each month, prior to the issuance of the financial statements, the Chief Financial Officer should verify that this task was successfully performed.

Classification: Significant Deficiency

Management's Response: The City will establish procedures to balance and reconcile the due to/due from on a monthly basis.

Status: Cleared

CITY OF THOMASVILLE, GEORGIA
Schedule of Expenditures of Federal Awards
for the year ended December 31, 2013

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Grantor's Number	Federal Expenditures
PRIMARY GOVERNMENT			
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
Pass-through Georgia Department of Community Affairs:			
Community Development Block Grant (CDBG)/ State's Program and Non-Entitlement Grants in Hawaii	14.228	RD-10D-X-136-2-5337	\$ 254,074
Community Development Block Grant (CDBG)/ State's Program and Non-Entitlement Grants in Hawaii	14.228	09P-X-136-2-5120	64,354
Community Development Block Grant (CDBG)/ State's Program and Non-Entitlement Grants in Hawaii	14.228	10B-X-136-2-5283	<u>624,754</u>
Total US Department of Housing and Urban Development			<u>943,182</u>
U.S. DEPARTMENT OF JUSTICE			
Bulletproof Vest Partnership Program	16.607		<u>3,564</u>
U.S. DEPARTMENT OF TRANSPORTATION			
Pass-through Georgia Department of Transportation:			
Federal-Aid Highway Program	20.205	TEE-0006-00(550)	<u>370,445</u>
U.S. ENVIRONMENTAL PROTECTION AGENCY			
Pass-through Georgia Environmental Finance Authority			
State Revolving Funds (Clean Water) Program	66.458	GEFA CWSTD11-004	1,166,049
State Revolving Funds (Clean Water) Program	66.458	GEFA CWSRF11-006	1,220
State Revolving Funds (Drinking Water) Program	66.468	GEFA DWSRF11-005	1,334,903
State Revolving Funds (Drinking Water) Program	66.468	GEFA DWSRF11-017	<u>190,075</u>
Total US Environmental Protection Agency			<u>2,692,247</u>
Total Federal Grants			<u><u>\$ 5,175,487</u></u>

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2013**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the City of Thomasville, Georgia and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

CITY OF THOMASVILLE, GEORGIA
Community Development Block Grant Program Project Cost Schedule
for the year ended December 31, 2013

Award No. 09p-x-136-2-5120

<i>Col. 1</i>	<i>Col. 2</i>	<i>Col. 3</i>	<i>Col. 4</i>	<i>Col. 5</i>	<i>Col. 6</i>	<i>Col. 7</i>
Program Activity	CDBG Activity Number	Latest Approved Budget (CDBG Funds)	Accumulative CDBG Expenditures To Date	Accumulative Expenditures To Date (Other Funds)	Grand Total of Expenditures To Date (Col. 4 + 5)	Questioned Costs (Explain in Remarks)
Acquisition of Property	001-00	\$0	\$0	\$0	\$0	\$0
Street Improvements	03k-01	\$470,000	\$380,464	\$483,657	\$864,121	\$0
Flood Drainage	03k-02	\$0	\$0	\$0	\$0	\$0
Rehabilitation of Private Properties	14a-01	\$0	\$0	\$0	\$0	\$0
General Administration	21a-00	\$30,000	\$30,000	\$0	\$30,000	\$0
Contingencies	022-00	\$0	\$0	\$0	\$0	\$0
TOTAL		\$500,000	\$410,464	\$483,657	\$894,121	\$0

Source(s) of Other Funds: City of Thomasville, Georgia

CITY OF THOMASVILLE, GEORGIA
Community Development Block Grant Program Project Cost Schedule
for the year ended December 31, 2013

Award No.

10b-x-136-2-5283

<i>Col. 1</i>	<i>Col. 2</i>	<i>Col. 3</i>	<i>Col. 4</i>	<i>Col. 5</i>	<i>Col. 6</i>	<i>Col. 7</i>
Program Activity	CDBG Activity Number	Latest Approved Budget (CDBG Funds)	Accumulative CDBG Expenditures To Date	Accumulative Expenditures To Date (Other Funds)	Grand Total of Expenditures To Date (Col. 4 + 5)	Questioned Costs (Explain in Remarks)
Acquisition of Property (Public)	H-001-01	\$109,750	\$109,750	\$172,234	\$281,984	\$0
Relocation Payments**	H-008-00	\$0	\$0	\$0	\$0	\$0
Site Development	H-008-00	\$1,700	\$1,700	\$0	\$1,700	\$0
Homebuyer Education	H-003-05	\$5,500	\$5,500	\$0	\$5,500	\$0
Downpayment / Closing Cost	H-013-00	\$37,500	\$37,500	\$528,238	\$565,738	\$0
Contingencies	C-022-00	\$0	\$0	\$0	\$0	\$0
Project Management	P-03K-01	\$477,145	\$477,145	\$201,410	\$678,555	\$0
Flood and Drainage Facilities	P-03K-02	\$17,505	\$17,505	\$0	\$17,505	\$0
Pedestrian Walkways	P-03L-00	\$117,104	\$117,104	\$338,895	\$455,999	\$0
Rehabilitation Private Properties	H-14A-01	\$33,796	\$33,796	\$216,321	\$250,117	\$0
Administration (General)	21A-00	\$0	\$0	\$43,000	\$43,000	\$0
Demolition	004-00	\$0	\$0	\$35,455	\$35,455	\$0
TOTAL		\$800,000	\$800,000	\$1,535,553	\$2,335,553	\$0

Source(s) of Other Funds:

City of Thomasville, Georgia

CITY OF THOMASVILLE, GEORGIA
Community Development Block Grant Program Project Cost Schedule
for the year ended December 31, 2013

Award No. 10rd-x-136-2-5337

<i>Col. 1</i>	<i>Col. 2</i>	<i>Col. 3</i>	<i>Col. 4</i>	<i>Col. 5</i>	<i>Col. 6</i>	<i>Col. 7</i>
Program Activity	CDBG Activity Number	Latest Approved Budget (CDBG Funds)	Accumulative CDBG Expenditures To Date	Accumulative Expenditures To Date (Other Funds)	Grand Total of Expenditures To Date (Col. 4 + 5)	Questioned Costs (Explain in Remarks)
Street Improvements	03K-01	\$264,384	\$264,384	\$111,855	\$376,239	\$0
General Administration	21A-00	\$6,500	\$6,500	\$0	\$6,500	\$0
TOTAL		\$270,884	\$270,884	\$111,855	\$382,739	\$0

Source(s) of Other Funds: City of Thomasville, Georgia

CITY OF THOMASVILLE, GEORGIA
Schedule of Special Purpose Local Option Sales Tax
for the year ended December 31, 2013

Project Description	Estimated Cost		Expenditures		
	Original	Current	Prior Years	Current Year	Total
Per SPLOST 2001 Referendum:					
Roads, Streets and Bridges	\$ 7,035,070	\$ 7,988,230	\$ 6,359,437	\$ 51,180	\$ 6,410,617
Total expenditures			\$ 6,359,437	\$ 51,180	\$ 6,410,617

Project Description	Estimated Cost		Expenditures		
	Original	Current	Prior Years	Current Year	Total
Per SPLOST 2006 Referendum:					
A. Construction of a County Wide Radio System	\$ 2,750,000	\$ 3,902,106	\$ 3,785,524	\$ 116,582	\$ 3,902,106
B. Recreation Facility Improvements	1,000,000	1,039,022	1,025,415	13,607	1,039,022
C. Storm Water Improvements	6,481,250	6,481,250	2,453,798	2,075,646	4,529,444
Total expenditures	\$ 10,231,250	\$ 11,422,378	\$ 7,264,737	\$ 2,205,835	\$ 9,470,572

Project Description	Estimated Cost		Expenditures		
	Original	Current	Prior Years	Current Year	Total
Per SPLOST 2012 Referendum:					
A. Business Park Development	\$ 3,000,000	\$ 3,000,000	\$ -	\$ -	\$ -
B. Recreation Facilities Improvements	2,000,000	2,000,000	-	-	-
C. Roads, Streets, Bridges, Water and Sewer Systems, Storm Water Systems, Construction of Public Safety Facilities and Purchase of Public Safety Equipment	15,425,000	15,425,000	-	47,959	47,959
Total expenditures	\$ 20,425,000	\$ 20,425,000	\$ -	\$ 47,959	\$ 47,959