



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

PREPARED BY:

DEPARTMENT OF FINANCE



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**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2024**

Prepared by: DEPARTMENT OF FINANCE

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Part I

Introductory Section



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BARROW COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 2024

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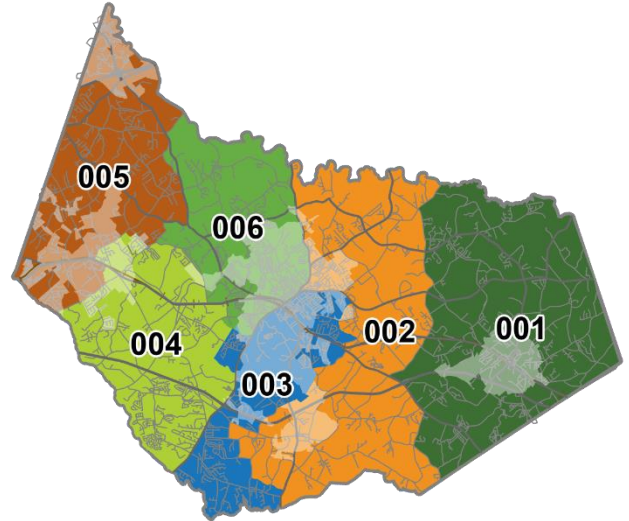
GFOA CERTIFICATE HOLDING.



Government Officials

Board of Commissioners

Commission Chairman	Pat Graham
Commission District 1	Joe Goodman
Commission District 2	William J. “Bill” Brown
Commission District 3	Rolando Alvarez
Commission District 4	Alex Ward
Commission District 5	Tim Walker
Commission District 6	Deborah Lynn



Administration

County Manager	Srikanth Yamala
Deputy County Manager	Wes Geddings
Clerk of Commission	Abril Olivas

Judicial & Elected Officials

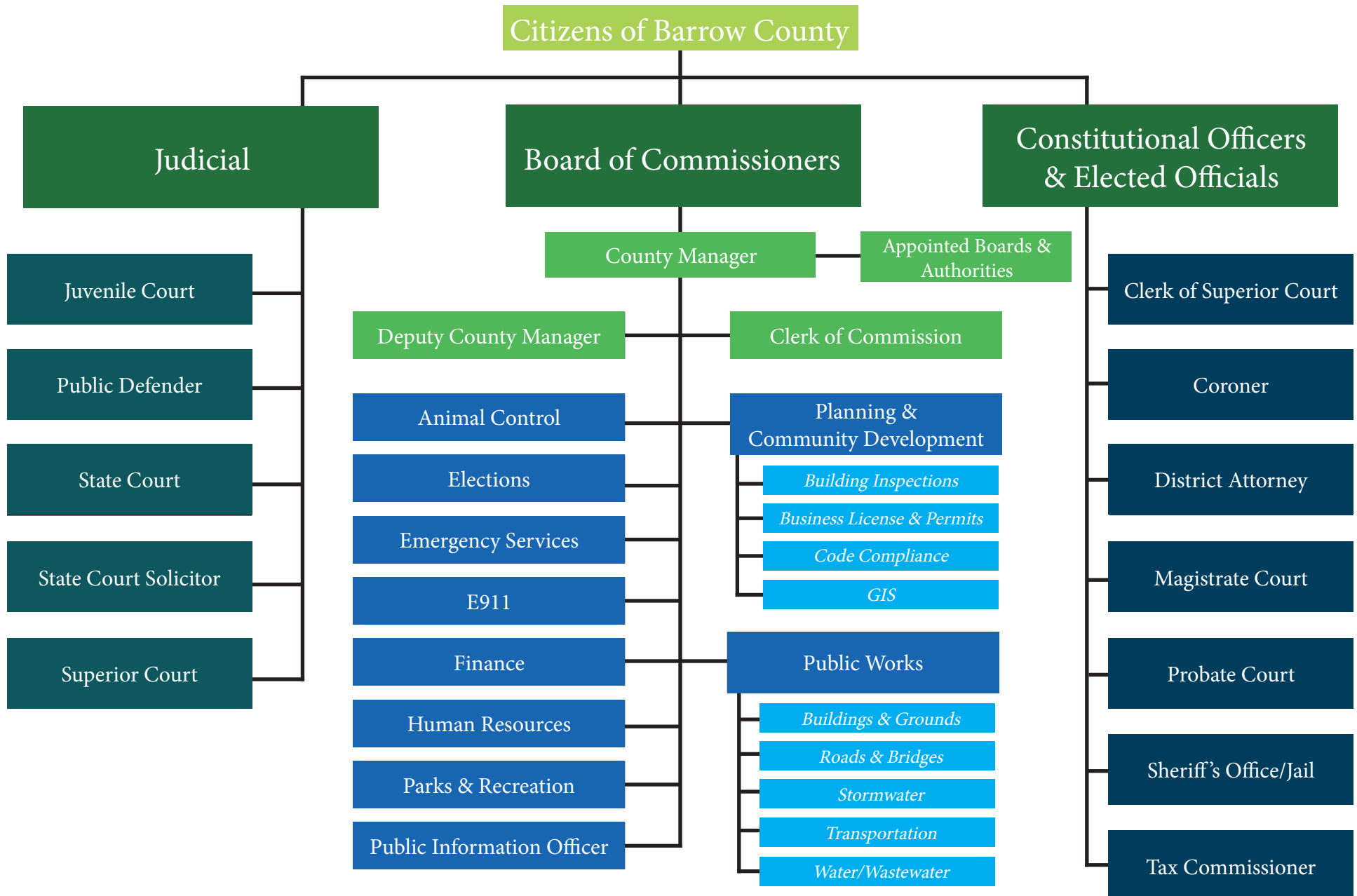
Chief Superior Court Judge	Joseph H. Booth
Superior Court Judge	Nicholas Primm
Superior Court Judge	Currie Mingledorff
Superior Court Judge	Wayne Mclocklin
Clerk of Superior Court	Janie Jones
Magistrate Court Judge	Caroline Evans
Probate Court Judge	Tammy Brown
District Attorney	Brad Smith
Sheriff	Jud Smith
Tax Commissioner	Jessica Garrett
Coroner	Kenneth Cooper
State Court Judge	Robert Gardner
Solicitor General	Kyle Sharpy
Juvenile Court Judge	Bill Hicks

Department Directors

Planning & Community Director	Rebecca Whiddon
Human Resources Director	Elizabeth Bailey
Chief of Emergency Services	Alan Shuman
Public Works Director	Chris Yancey
Parks & Recreations Director	Mark Patterson
Animal Control Director	Jaclyn Fryman
Elections Director	Monica Franklin
Chief Appraiser	Guy Rogers
County Attorney	Angela Davis
Chief Financial Officer	Trey D. Wood



Barrow County Organizational Chart





Pat Graham
Chairman

Joe Goodman
District 1

Bill Brown
District 2

Rolando Alvarez
District 3

Alex Ward
District 4

Tim Walker
District 5

Deborah Lynn
District 6

Srikanth Yamala
County Manager

December 20, 2024

Citizens of Barrow County, Chairman
and the Board of Commissioners
Barrow County, Georgia

Pursuant to the Georgia state law that requires every general-purpose local government to publish a complete set of audited financial statements within six months of the close of each fiscal year. We are pleased to hereby issue the Annual Comprehensive Financial Report (ACFR) of Barrow County, Georgia (the "County") for the fiscal year ended June 30, 2024.

Responsibility for the accuracy, completeness, and fairness of the presented data, including all disclosures, rests with the management. We believe the data, as presented, is accurate in all material aspects. This form of presentation is designed to facilitate a better understanding of the financial operations of Barrow County. In developing and refining the County's accounting system, consideration is given to the adequacy of internal accounting controls. Because the cost of controls should not exceed the benefits to be derived, the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements. We have achieved the goals of sound internal accounting controls through a combination of written procedures, implementation of working checks and balances, sound information systems, periodic reviews of systems and results, and special reviews of new and emerging issues.

The County's financial statements in this report have been audited by Rushton, LLC, a firm of licensed, certified, public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2024, were free of material misstatement. Based on their audit, Rushton, LLC has concluded that there is a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended June 30, 2024, are fairly presented in conformity with Generally Accepted Accounting Principles (GAAP). The independent auditor's report is presented as the first component of the financial section of the report.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction.

PROFILE OF BARROW COUNTY GOVERNMENT

Barrow County was created in 1914 out of portions of Gwinnett, Jackson, and Walton counties and is located in the Northeast portion of the State of Georgia. Barrow County ranks 152nd in size and claims 162.8 square miles within its boundaries. Barrow County has six municipalities contained within its borders. The City of Auburn and the Town of Carl are located on the western end; the Town of Bethlehem is located on the southern end; the City of Statham is located on the eastern end; the City of Winder is located in the center of the County; and the Town of Braselton is located on the northwest side of the County. Barrow County is empowered to levy a property tax on real property located within its boundaries.

The County operates under the commissioner/manager form of government. The governing authority of the County is composed of six commissioners elected by districts and a chairperson elected at-large, all for four-year staggered terms. Policy making and legislative authority are vested in the governing authority. The position of County Manager is to supervise, direct, and control the day-to-day activities and business operations of the County government. Additional information about current activities of the County can be obtained at the County's website, www.barrowga.org.

Every four years, citizens of the County elect persons to serve the constitutional offices of sheriff, clerk of superior court, tax commissioner, and probate court judge. Other elected officials include the magistrate court judge, solicitor general, district attorney, superior court judges, the state court judge, and coroner.

The County provides a full range of public services including: Emergency Services (Fire, EMS, EMA, and 911); Senior Citizens Center; Parks & Recreation; Elections; Animal Control and Shelter; Economic & Community Development (building permits and inspections; business and alcohol licenses; Planning & Zoning); Geographic Information Systems (GIS); Roads, Bridges and Streetlights Maintenance; Water Services and Wastewater Services; Storm Water Services; Tax Assessments and Tax Collections; Public Safety (Sheriff Office, Detention Center, and Coroner); and Court Services (Probate Court, Magistrate Court, Superior Court, Juvenile Court, Drug Court, State Court, Public Defender and District Attorney).

THE BUDGET PROCESS

In accordance with State law, Barrow County adopts an annual operating and capital budget consistent with generally accepted accounting principles. The County is required to adopt an initial budget for the fiscal year no later than June 30, preceding the beginning of the fiscal year on July 1. This budget serves as the foundation for the County's financial planning and control for management in carrying out the daily operations of the County's various services that it provides. The County's budget is adopted by the Board of Commissioners at the departmental level after State required public hearing notices. The departments are permitted to transfer appropriations within the department. Budgetary amendments require the approval of the Board of Commissioners. Budgetary control is maintained using an encumbrance system and through management's monthly financial statement review and analysis.

BARROW COUNTY'S ECONOMIC CONDITION AND OUTLOOK

As of July 1, 2024, Barrow County's estimated population stands at 92,516, reflecting steady and consistent growth that aligns with the County's strategic focus on economic development. This growing demographic base strengthens Barrow County's position as a desirable destination for both residents and businesses, fostering a dynamic local economy. 2024 has marked significant milestones in the County's industrial and commercial development. U.S. Lumber has commenced operations in its 400,000-square-foot facility, exemplifying Barrow County's commitment to industrial growth and infrastructure expansion. Additionally, the construction of a new 119,000-square-foot Kroger Marketplace on Highway 81 and Hoyt King Road, a \$34.5 million project, will bring 250-300 new jobs to the area, further enhancing retail and job growth.

LiftOne, specializing in advanced forklift and autonomous material handling technologies, has established a presence within Braselton Crossroads, occupying a 50,000-square-foot facility that brings an additional 50 jobs to the region. Barrow County's strategic location within Georgia's Innovation Crescent—a consortium of over 15 counties focused on life sciences and technology—provides a unique advantage for continued economic growth in high-tech and innovation-driven industries.

Addressing the growing need for a skilled workforce, Barrow County has proactively partnered with the Barrow County School System to secure the Economic Development Partnership (EDP) designation. This partnership emphasizes the County's commitment to workforce development through tailored career pathways, particularly in Career, Technical, and Agricultural Education (CTAE) programs, supported by high-level stakeholder engagement.

Furthermore, the Rowen Foundation, a 2,000-acre life sciences research campus located on Barrow County's western border in Gwinnett County, has initiated development. This project includes substantial investments in water, sewer, and essential roadway infrastructure and is anticipated to bring a lasting impact on Barrow County's economy. The Rowen Foundation will introduce high-quality jobs and increase demand for housing, benefiting the broader community.

Overall, Barrow County continues to advance economically with sustained growth across diverse sectors, positioning itself as a regional leader in economic development and workforce readiness. This report highlights the county's progress, strategic initiatives, and commitment to fostering a thriving economic environment.

LONG TERM FINANCIAL PLANNING AND MAJOR INITIATIVES

The citizens of Barrow County approved the County's first Transportation Special Purpose Local Option Sales Tax (TSPLOST) on November 7, 2023. This revenue accounts for the financial resources provided from a five-year, one-cent transportation special purpose local option sales and use tax for the purpose of financing certain transportation purposes such as, bridge projects; roadway capacity and widening projects; intersection improvements; roadway improvements; road resurfacing and paving; other active transportation projects. In addition, over \$35.7 million in funds will be provided to the various cities within Barrow County for similar type projects. Barrow County's TSPLOST has been estimated to collect \$26.0 million per year, or \$130.0 million over the five-year period.

For FY2025, Barrow County has earmarked \$17.3 million transportation projects to be funded with TSPLOST funds.

Barrow County continues to collect revenue from the Special Purpose Local Option Sales Tax (SPLOST). This revenue accounts for the financial resources provided from a six-year, one-cent special purpose local option sales tax for the purpose of expanding the Jail and Justice Center, resurfacing, paving, widening and repairing certain roads and bridges; additional public safety equipment; and debt reduction on bonds for the Upper Oconee Basin Water Authority; replacement and additional fire safety equipment; expansions, renovations, and development of certain parks and recreation facilities; expansions, renovations, and development of certain county facilities; improving water and sewer infrastructure. In addition, over \$32.4 million in funds will be provided to the various cities within Barrow County for similar type projects. Barrow County's SPLOST 2022 has been estimated to collect \$20.4 million per year, or \$122.5 million over the six-year period.

In FY2024, Barrow County used SPLOST 2018 and 2022 funds to repave numerous county roads, replace public safety equipment and continue to pay debt service. For FY2025, Barrow County has earmarked \$10.4 million projects to be funded with SPLOST 2022 funds.

The County has continued the Service Delivery Strategy update process with all six cities. The County also assists in funding other public agencies including Library Services; Health Department; Cooperative Extension Service; Social Services including Department of Family and Child Services (DFCS); Advantage Behavioral; Adult Literacy; Georgia Soil and Water Conservation Commission and Georgia Forestry Commission.

CERTIFICATE OF ACHIEVEMENT AWARD

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Barrow County for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2023. This was the twelfth consecutive year that the government has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Barrow County believes the current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and will submit it to GFOA to determine its eligibility for another certificate.

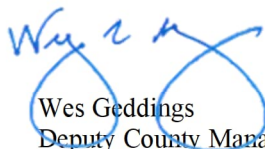
ACKNOWLEDGMENTS

The preparation of this report would not have been accomplished without the effective and dedicated services of the entire staff of the Finance Department. We express our appreciation to all Barrow County officials and employees who contributed to the operations of the County and the preparation of this report during fiscal year 2024. We also thank Rushton, LLC for their assistance.

Respectfully submitted,



Srikanth Yamala
County Manager



Wes Geddings
Deputy County Manager



Trey D. Wood
Chief Financial Officer

Part II

Financial Section



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Independent Auditor's Report

Honorable Chairman and Members
of the Board of Commissioners
Barrow County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Barrow County, Georgia, as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Barrow County, Georgia's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Barrow County, Georgia, as of June 30, 2024, and the respective changes in the financial position and the budgetary comparisons of the General Fund, Fire Special Revenue Fund, and American Rescue Plan Grant Act Special Revenue Fund for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Barrow County Health Department, a discretely presented component unit of Barrow County, Georgia which represents 16.0% of the assets and deferred outflows of resources, 5.5% of the net position, and 87.3% of the revenues of the aggregate discretely presented component units for the year ended June 30, 2024. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Barrow County Health Department, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Barrow County, Georgia and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Barrow County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Gainesville | Alpharetta

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Barrow County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Barrow County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the Schedule of Changes in the County's Net Position Liability and Related Ratios, the Schedule of Pension Contributions, the Schedule of Changes in Total OPEB Liability and Related Ratios, and the Notes to the Required Supplemental Information, as presented in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Barrow County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules, the schedules of projects financed with special purpose local option sales tax, and the schedule of projects financed with transportation special purpose local option sales tax (the "supplementary information"), as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2024, on our consideration of Barrow County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Barrow County, Georgia's internal control over financial reporting and compliance.

Rushton, LLC

Gainesville, Georgia
December 20, 2024

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**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of Barrow County's Annual Comprehensive Financial Report (ACFR) provides readers with a narrative overview and analysis of the financial activities of Barrow County Government for the year that ended on June 30, 2024. We encourage readers to consider the information presented here in conjunction with the letter of transmittal at the front of this report, and the County's basic financial statements and notes to the financial statements, to enhance their understanding of the activities and financial health of Barrow County.

Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. It should be read in conjunction with the letter of transmittal and the basic financial statements.

FINANCIAL HIGHLIGHTS

The financial position of the County improved during the fiscal year that ended June 30, 2024. Unrestricted net position increased by \$7.1 million from \$74.5 million for fiscal year 2023 to \$81.3 million in fiscal year 2024. Total net position for the primary government increased by \$59.4 million.

The total net position for the governmental activities increased by \$31.9 million from \$218.0 million for the fiscal year that ended June 30, 2023, to \$249.9 million for the fiscal year that ended June 30, 2024. See the governmental-wide financial analysis below for this change. Total net position increased for the business-type activities by \$27.5 million from \$113.4 million for fiscal year 2023 to \$140.9 million in fiscal year 2024.

The \$31.9 million or 14.6% increase in total net position for governmental activities can be attributed to capital spending funded by the Special Purpose Local Option Sales Tax and other capital programs; contributions of infrastructure assets from developers and the \$0.4 million American Rescue Plan Act Funds (ARP). Developer donations of Water, Sewer & Stormwater systems; the transfer of \$1.6 million from governmental activities and additional construction of the sewer systems resulted in an increase of 24.3% in total net position for the Government's business-type activities.

Approximately 35.0% of the combined fund balances, \$38.8 million, is considered unassigned and is available for spending at the government's discretion (unassigned fund balance).

The General Fund reported an unassigned fund balance of \$38.9 million or 74.2% of total General Fund expenditures (and 67.7% of total General Fund expenditures and transfers out).

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. These basic statements consist of three sections: government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other information supplementary to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements provide both long-term and short-term information about the County's overall financial status. These statements use a format similar to a private-sector business. They include a Statement of Net Position and a Statement of Activities, which appear on pages 19-21 of this report.

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

The Statement of Net Position presents information on the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. Net position, the difference between these assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, is a useful way to measure the County's financial health or financial position. Over time, increases or decreases in the County's net position are indicators of whether its financial health is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during this current fiscal year. All of the current fiscal year's revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid. This statement separates program revenue (charges for services, grants, and contributions) from general revenue (including taxes) which shows the extent each program must rely on taxes for funding.

The Statement of Net Position and the Statement of Activities distinguish functions of the County that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through fees and charges. These financial statements also contain discretely component units for which the County is financially accountable for

- **Governmental Activities** – These activities are comprised of functions of the County which are primarily financed by taxes and intergovernmental revenues. Examples include judicial, public safety, public works, health and welfare, culture and recreation, housing and development and general government.
- **Business-Type Activities** – The County charges fees to cover the services it provides. These activities include stormwater and water and sewer services.
- **Component Units** – The County's statements include two component units for which the County is financially responsible: the Board of Health and the Airport Authority. These component units are separately identified within the statements to show they are legally separate from the County.

The component units' statements can be found on pages 39-40 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events which produce near term inflows and outflows of spendable resources as well as on the balances of spendable resources available at the end of the fiscal year. The fund statements have a narrower focus than the government-wide financial statements.

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

The Barrow County Government maintains thirty-one (31) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Fire Fund, American Rescue Plant Grant Fund (ARP), 2022 SPLOST Fund, 2023 TSPLOST Fund, and the Capital Projects Fund, which are presented separately in the governmental fund balance sheet and in the governmental fund state of revenues, expenditures, and changes in fund balances. Data from the other twenty-five (25) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements and Individual Fund Statements and Schedules located in the supplementary information section following the notes to the financial statements. Data for the nonmajor capital projects fund is also in the schedules located in the supplementary section.

Barrow County Government adopts an annual appropriated budget for its general fund and all other funds. A budgetary comparison schedule has been provided for the General Fund and special revenue funds to demonstrate compliance with the annual appropriated budget.

The basic governmental fund financial statements can be found on pages 22-27 of this report.

Proprietary Fund

Proprietary Funds – The financial statements of Barrow County include the Water and Sewerage Authority Fund and the Stormwater Fund as major funds. Proprietary fund statements follow the governmental fund statements in this report. The County prepares budgetary estimates for the enterprise funds. The budgetary estimates, upon which such budgets are adopted, are retained in memorandum form for budget control purpose and are utilized in the preparation of comparative operating statements. Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail, since both apply the full accrual basis of accounting. The basic proprietary fund financial statements are found on pages 32-36 of this report.

Custodial Funds

Custodial funds are used to account for resources held for the benefit of parties outside the County. Custodial funds are not reported in the governmental-wide statements. The basic custodial fund financial statements are found on pages 37-38 of this report.

Component Units

The County's statements include two component units for which the County is financially responsible. The component units are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. The basic component unit financial statements are found on pages 39-40.

Notes to the Financial statements

The notes provide additional information that is essential to gain a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 41-97 of this report.

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning Barrow County Government's progress in funding its obligations to provide pension and other post-employment benefits (OPEB) to its employees.

Required supplementary information can be found on pages 98-106 of this report.

The combining statements referred to earlier, in connection with nonmajor governmental funds, are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 107-135 of this report.

GOVERNMENTAL-WIDE FINANCIAL ANALYSIS

The government-wide statements report information about Barrow County Government as a whole using accounting methods similar to those used by private sector companies.

Barrow County's, on an entity-wide basis, net position increased during fiscal year 2024 by \$59.4 million of which \$31.9 million was from governmental activities and \$27.5 million was from business-type activities. On June 30, 2024, the County had \$244.4 million invested in capital assets, net of related debt and accumulated depreciation, and \$65.1 million in restricted net position.

Unrestricted net position as of June 30, 2024, equaled \$81.3 million. The table below depicts the split of net position between governmental and business-type activities. The increase in governmental activities net position is, in part, attributable to the fact that property tax revenue and sales tax increased in the General Fund and 2022 SPLOST from the previous year. See pages 24 and 27 for further details of these entity wide reconciling items.

**Comparative Schedule of Net Position
June 30
(\$ in thousands)**

	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTAL	
	2024	2023	2024	2023	2024	2023
Assets						
Current and other assets	\$ 129,430	\$ 104,998	\$ 81,559	\$ 74,736	\$ 210,989	\$ 179,734
Capital assets (net of depreciation)	169,994	165,517	109,364	94,140	279,358	259,657
Total Assets	299,424	270,515	190,923	168,876	490,347	439,391
Total deferred outflows of resources	6,414	9,247	172	252	6,586	9,499
Liabilities						
Current liabilities	22,873	21,832	4,645	6,976	27,518	28,808
Long-term liabilities outstanding	32,613	40,018	45,062	48,199	77,675	88,217
Total liabilities	55,486	61,850	49,707	55,175	105,193	117,025
Total deferred inflows of resources	403	566	485	556	889	1,122
Net position						
Net investment in capital assets	148,813	139,606	95,560	78,951	244,373	218,557
Restricted	58,132	35,991	6,999	1,757	65,131	37,748
Unrestricted (deficit)	43,004	42,450	38,344	32,689	81,348	75,139
Total net position	\$ 249,949	\$ 218,047	\$ 140,903	\$ 113,397	\$ 390,852	\$ 331,444

BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Comparative Schedule of Changes in Net Position
June 30
(\$ in thousands)

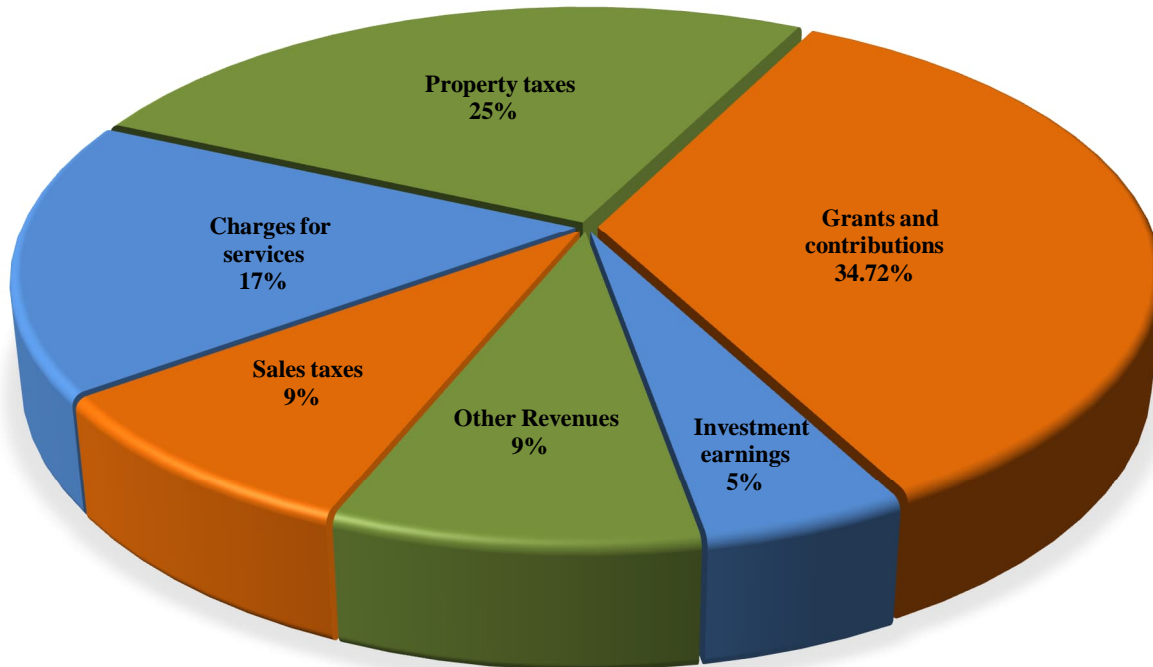
	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program revenues						
Charges for services	\$ 13,516	\$ 14,046	\$ 12,203	\$ 25,662	\$ 25,719	\$ 39,708
Operating Grants and contributions	1,957	1,557	0	1	1,957	1,558
Capital Grants and contributions	3,976	5,675	21,576	4,234	25,552	9,909
General revenues:						
Taxes:						
Property taxes	39,470	34,823	0	0	39,470	34,823
Title ad valorm tax - motor vehicles	6,341	6,222	0	0	6,341	6,222
Alcoholic beverages taxes	423	427	0	0	423	427
Insurance premium taxes	4,282	4,085	0	0	4,282	4,085
Franchise taxes	322	465	0	0	322	465
Sales taxes	39,335	32,864	0	0	39,335	32,864
Other taxes	1,593	1,697	0	0	1,593	1,697
Interest	3,796	2,472	3,895	1,293	7,691	3,765
Gain on sale of capital assets	0	0	6	2	6	2
Other Revenue	634	857	180	215	814	1,072
Total revenues	115,645	105,190	37,860	31,407	153,505	136,597
Expenses:						
General government	15,943	15,628	0	0	15,943	15,628
Judicial	7,281	6,779	0	0	7,281	6,779
Public safety	45,263	39,656	0	0	45,263	39,656
Public works	8,250	6,496	0	0	8,250	6,496
Health and welfare	947	807	0	0	947	807
Culture and recreation	1,821	1,994	0	0	1,821	1,994
Housing and community development	2,036	2,404	0	0	2,036	2,404
Interest on long-term debt	553	321	0	0	553	321
Loss on disposal of capital assets	0	0	0	0	0	0
Water & sewerage authority	0	0	10,204	8,439	10,204	8,439
Stormwater	0	0	1,799	1,422	1,799	1,422
Total expenses	82,094	74,085	12,003	9,861	94,097	83,946
Increase (decrease) in net position before transfers	33,551	31,105	25,857	21,546	59,408	52,651
Transfers	(1,649)	(1,054)	1,649	1,054	0	0
Change in net position	31,902	30,051	27,506	22,600	59,408	52,651
Net position, beginning restated	218,047	187,996	113,397	90,797	331,444	278,793
Net position, end of fiscal year	\$ 249,949	\$ 218,047	\$ 140,903	\$ 113,397	\$ 390,852	\$ 331,444

Note: For FY 2023, Governmental Activities beginning net position was restated to account for an error correction.

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Total government-wide revenues for 2024 were \$153.5 million. These revenues consisted of \$65.9 million in taxes, \$53.3 million in grants and contributions, \$7.7 million in investment earnings, \$25.7 million in charges for services and \$0.8 million in gain on sale of capital assets and other revenue. Of the total revenue amount, \$115.6 million was in governmental activities and \$37.9 million was in business-type activities.

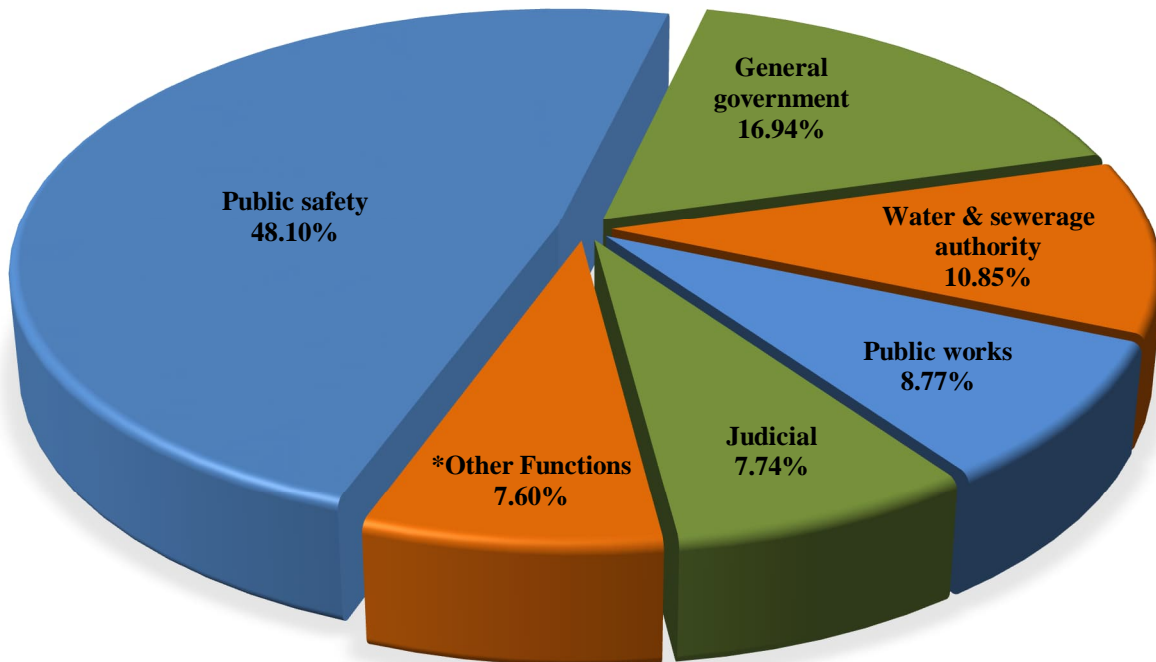
Revenues by Sources – Government - Wide Activity



**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Government-wide expenses were \$94.1 million in 2024, of which \$82.1 million was in governmental activities and \$12.0 million was in business-type activities. The chart below depicts further detail of government-wide expenses.

Expense Function – Government - Wide Activity



*Other Functions include Culture & recreation, Health & welfare, Housing & Culture, Stormwater and Interest on long-term debt.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, Barrow County Government uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the governmental funds is to provide information on near-term inflows and balances of spendable resources. The unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose.

As of June 30, 2024, the County's governmental funds reported a combined fund balance of \$111.1 million, an increase of \$22.4 million compared to fiscal year 2023. Approximately 36.8% (\$38.9 million) of this amount constitutes unassigned fund balance of the General Fund. Out of the remainder of the fund balance, 0.7% (\$0.8 million) is non-spendable, 50.7% (\$56.3 million) is restricted, 13.6% (\$15.1 million) is committed, and 0.1% (\$0.2 million) is assigned for a particular purpose.

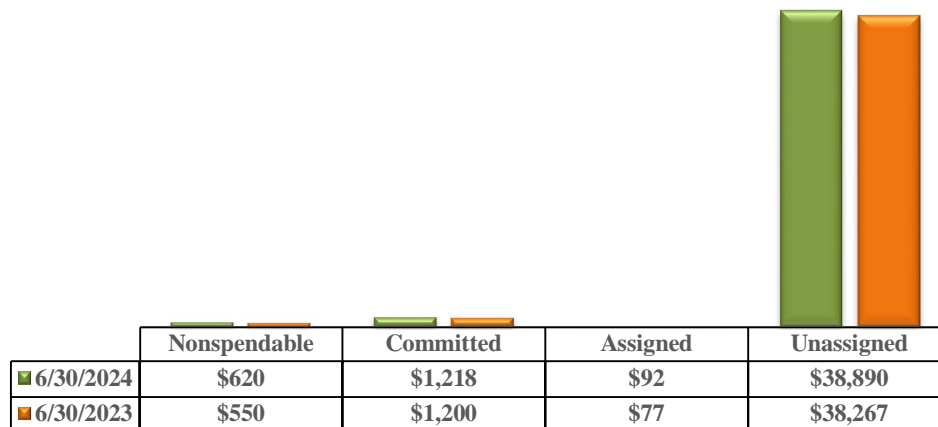
**BARROW COUNTY, GEORGIA
MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

General Fund Highlights

The General Fund is the chief operating fund for the County. At the end of the fiscal year 2024, General Fund’s total fund balance was \$40.8 million of which \$38.9 million was unassigned fund balance. As a measure of liquidity of the General Fund, it is useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 8.9 months or 74.2% of total General Fund expenditures (and total fund balance represents approximately 77.9% of that same amount). Unassigned fund balance represents 8.1 months or 67.7% of total General Fund expenditures and transfers out (and total fund balance represents approximately 71.0% of that same amount).

The General Fund’s fund balance increased by \$0.6 million in fiscal year 2024 compared to fiscal year 2023, partly because of the steady growth within the economy. The steady growth in the economy is reflected in the Sales Tax collected in fiscal year 2024 (\$13.5 million) which was \$0.8 million more than was collected in fiscal year 2023 and was \$0.04 more than was budgeted for fiscal year 2024. The steady growth in the economy is further reflected in the banking industry whereby the investment income in the General Fund was \$2.2 million compared to \$1.5 million in fiscal year 2023. The increased growth in the tax digest is reflected in the fact that although the Net M&O millage rate for fiscal year 2024 went down by 1.005 mills for the Unincorporated and by 0.975 for the Incorporated, property taxes collected went up by \$3.3 million in fiscal year 2024 (\$23.7 million) as compared to fiscal year 2023.

**General Fund
Components of Fund Balance
Fiscal Year 2024 and 2023**
(\$ in thousands)



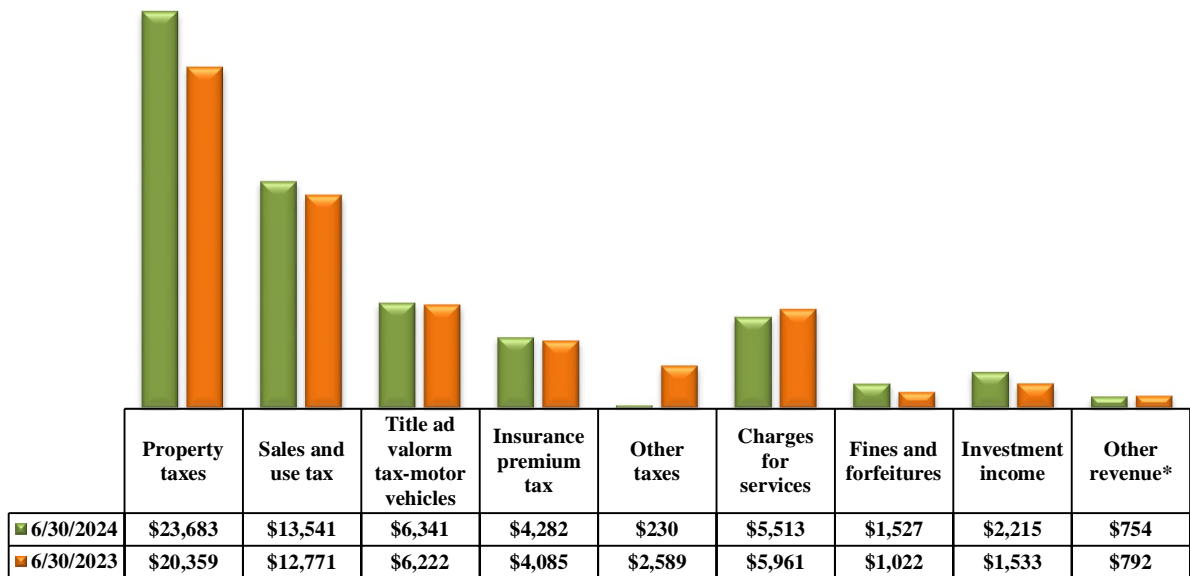
General Fund Revenue Highlights

Barrow County’s General Fund revenues totaled \$58.1 million which represents an increase of \$2.8 million over fiscal year 2023.

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

The major revenue sources are listed in the chart below. Sales and use tax collections accounted for \$13.5 million or 23.3% of total General Fund revenues. Property tax collections accounted for \$23.7 million or 40.8% of General Fund revenues. Investment income accounted for \$2.2 million or 3.8% of General Fund revenues. Other revenue sources included charges for services, other taxes, fines and forfeitures, license and permits, intergovernmental revenues and miscellaneous income.

Revenues by Sources – General Fund
(\$ in thousands)



*includes intergovernmental, licenses and permits, and other

Total taxes collected by Barrow County and reported in the General Fund were \$48.1 million. This amount was \$0.9 million or 1.8% less than the fiscal year 2024 revised budget for the General Fund. Local Option Sales Tax (LOST) revenues was \$13.5 million. The County collected \$0.04 million more than anticipated in fiscal year 2024, an indicator of a strong economy. Insurance premium tax revenue increased by \$0.19 million or 4.8% compared to fiscal year 2023 for the General Fund.

Intergovernmental revenues are local government revenue received from surrounding counties. Federal and state grant revenues are not included. Intergovernmental revenues for fiscal year 2024 totaled \$0.1 million. Licenses and permits for the General Fund totaled \$0.1 million. Total charges for services were over the revised budget by \$0.7 million for the General Fund. Charges for services from the Sheriff were \$0.3 million less than budgeted, charges for services from the solid waste tipping fees were \$0.04 million over budget and charges for services from commissions on taxes, tag and titles were \$0.2 million over budget. Charges for services from Parks and Recreation were \$0.04 million over budget, and charges for services from Magistrate Court were \$0.09 million over budget. Fines and forfeitures in the General Fund were \$0.4 million over budget. Investment income in the General Fund was over budget by \$0.7 million. Miscellaneous revenue was \$0.1 million higher than the revised budget. Revenue from the sale of capital assets was \$0.08 million over budget.

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

General Fund Expenditure Highlights

Barrow County's General Fund expenditures totaled \$52.4 million compared to \$46.7 million in fiscal year 2023, a difference of \$5.7 million. The majority of the expenditures, \$29.0 million or 55.4% of total expenditure were related to public safety.

General Government expenditures were \$9.9 million. Total general fund expenditures came in under the revised budget by \$3.0 million and under the original budget by \$4.0 million. Compared to fiscal year 2023, general fund expenditures increased by \$7.0 million. Personnel costs increased by \$2.7 million due to COLA increases and increases in health insurance and contracted services increased by \$2.5 million. Main increases were for general insurance liability (\$0.3 million), repairs and maintenance (\$0.5 million), professional services (\$0.9 million), and prisoner medical expenses (\$0.6 million).

Judicial expenditures were \$6.6 million. This was \$0.2 million below the revised budget and \$0.2 million below the original budget. Compared to fiscal year 2023, judicial expenditures increased by \$0.5 million. Although some expenditure categories went down, personnel costs increased by \$0.3 million, intergovernmental payments increased by \$0.007 million, and contracted services increased by \$0.2 million.

Public safety expenditures were \$29.0 million for the current fiscal year compared to \$25.4 million in fiscal year 2023, an increase of \$3.6 million. The expenditures were under the final budget by \$0.5 million and under the original budget by \$0.4 million. Personnel expenditures for public safety increased by \$1.9 million mainly due to the COLA and merit increases. Salaries and wages increased by \$1.7 million. The expenditures for contractual services increased by \$1.5 million, mainly due to the annual fee paid to the private company that is running the ambulance services for the county, which increased by \$0.7 million in fiscal year 2024 compared to 2023.

Public works expenditures were \$4.5 million. This amount was below the revised budget by \$0.7 million and below the original budget by \$0.6 million. Compared to fiscal year 2023, public works expenditures increased by \$0.9 million. Supplies increased by \$0.8 million and personnel increased by \$0.08 million.

Health and welfare expenditures were \$0.6 million which was \$0.1 million under the final budget and \$0.04 million under the original budget.

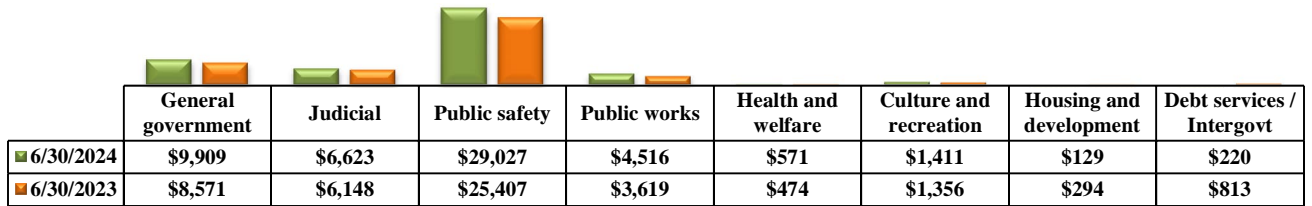
Culture and recreation expenditures were \$1.4 million, an increase of \$0.05 million compared to fiscal 2023. Contracted services increased \$0.2 million, and supplies increased \$0.04 million.

Housing and Development expenditures were \$0.1 million, which was \$0.06 million less than the final budget and \$0.05 million less than the original budget.

Intergovernmental payments to joint and other governmental agencies expenditures were \$0.1 million. This was made up of excise tax payments to the municipalities.

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**Expenditures by Function – General Fund
(\$ in thousands)**



	General government	Judicial	Public safety	Public works	Health and welfare	Culture and recreation	Housing and development	Debt services / Intergovt
6/30/2024	\$9,909	\$6,623	\$29,027	\$4,516	\$571	\$1,411	\$129	\$220
6/30/2023	\$8,571	\$6,148	\$25,407	\$3,619	\$474	\$1,356	\$294	\$813

As illustrated above, fiscal year 2024 includes \$5.7 million, or a 12.3%, increase in expenditures compared to fiscal year 2023. Fiscal year 2024 expenditures totaled \$52.4 million compared to \$46.7 million for fiscal year 2023.

General Fund Budgetary Highlights

Differences between the General Fund's original expenditure budget (including transfers out) of \$55.5 million and the final amended budget of \$56.4 million amounted to \$0.9 million or a 1.7% increase.

During fiscal year 2024, the Board approved to use \$0.6 million of contingency funds as follows: \$0.06 million to the Senior Center for updates in required staffing; \$0.09 million to Roads for emergency road paving; \$0.1 million to Transportation for additional LMIG paving; \$0.08 million to Transportation for road appraisal services; \$0.2 million to Parks and Recreation for consulting services; and \$0.09 million to the County Manager for the hiring of a Public Information Officer.

Financial Analysis of the Other County Funds

Fire Fund - At the end of fiscal year 2024, this fund had \$4.8 million in fund balance which is \$2.3 million more than it was in fiscal year 2023 (\$2.5 million). The Fire Fund is funded solely by property taxes and the millage rate for the fire services remained the same as in fiscal year 2023 at 2.940.

American Rescue Plan Fund - At the end of fiscal year 2024, this fund had \$1.2 million in fund balance. This fund accounts for the federal funds to fight the COVID-19 pandemic. During fiscal year 2024, \$0.6 million was spent on eligible projects and \$0.6 million was recognized as revenue. This fund also earned \$0.7 million in interest for the same period.

2022 SPLOST Capital Project Fund – In October 2022, the County started collecting revenue for the 2022 SPLOST program. Total tax revenue collected in fiscal year 2024 was \$20.8 million. Sixty percent (60%) of revenue collected is reserved for the County Jail and Justice expansion.

2023 TSPLOST Capital Project Fund – In May 2024, the County started collecting revenue for the 2023 TSPLOST program. Total tax revenue collected in fiscal year 2024 was \$4.9 million. Seventy percent (70%) of revenue collected is reserved for County Public Works projects such as roads and bridge improvements.

Capital Projects Fund - This fund was created in fiscal year 2013 to separately account for capital projects funded with the General Fund revenue sources. In fiscal year 2024, \$4.9 million was transferred to this fund from the General Fund. The major projects in fiscal year 2024 were for the purchase of equipment, road work, and building repairs.

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Nonmajor Governmental Funds - As of the end of fiscal year 2024, Barrow County's nonmajor governmental funds reported combined ending fund balance of \$23.3 million of which \$0.02 million is nonspendable, \$17.2 million is restricted, \$6.1 million is committed, \$0.06 million is assigned, and (\$0.1 million) is unassigned fund balance deficit.

**Other Governmental Funds
Components of Fund Balance
Fiscal Year 2024 and 2023
(\$ in thousands)**



Proprietary Funds – Barrow County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Water and Sewerage Authority Fund - The Water & Sewerage Fund had operating revenues of \$10.8 million and operating expenses of \$8.6 million. The County decided to earmark the sewer capacity sales for the infrastructure expansion of the plant. In fiscal year 2024, sewer capacity fee totaled \$9.1 million compared to \$10.8 million collected in fiscal year 2023, a difference of \$1.7 million. The County collected more sewer capacity fees in fiscal 2023 due to growth in the housing and commercial markets. Revenue from water sales was \$6.8 million in fiscal year 2024 compared to \$6.2 million in fiscal 2023, a difference of \$0.6 million.

Stormwater Fund – The Stormwater Fund had an operating revenue of \$1.4 million, and operating expenses of \$1.8 million, and an \$1.7 million increase in net position during fiscal year 2024. The \$2.1 million of capital contributions contributed to the increase in net position during fiscal year 2024.

Capital Assets and Debt Administration

Capital Assets

Barrow County's investment in capital assets as of end of fiscal year 2024, for the primary government amounts to \$279.0 million, net of accumulated depreciation. This investment in capital assets includes land, buildings, improvements, vehicles, machinery and equipment, and infrastructure. Total increase in capital assets for the current fiscal year was approximately 7.4%.

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**Capital Assets at Year-End
Fiscal Year 2024
(\$ in thousands)**

	Governmental Activities	Business-type Activities	Total
Land	\$ 24,832	\$ 1,217	\$ 26,049
Buildings	86,445	27,246	113,691
Infrastructure	100,402	0	100,402
Land improvements	4,151	350	4,501
Distribution system	0	98,107	98,107
Vehicles and equipment	29,950	2,938	32,888
Intangible assets	3,826	31,881	35,707
Construction in progress	5,816	5,249	11,065
Total	255,422	166,988	422,410
Accumulated depreciation	(85,128)	(58,024)	(143,152)
Net Capital Assets	\$ 170,294	\$ 108,964	\$ 279,258

Additional information regarding the County's capital assets can be found in Note 10 of the Basic Financial Statements.

Long-Term Debt

Long-term debt decreased by \$5.2 million for fiscal year 2024, Barrow County, Georgia had a total debt balance outstanding for the Governmental Activities in the amount of \$20.9 million at end of the current year compared to \$26.1 million at the end of the previous year. The decrease is due to scheduled bond debt service payments. On June 30, 2023, Barrow County, Georgia had a total debt balance outstanding for the business-type activities in the amount of \$54.7 million, as compared to \$59.3 million the previous year. Barrow County's outstanding debt for business-type activities decreased by \$4.6 million during the course of the year due to payments in accordance with amortization schedules.

Additional information on the County's long-term debt is contained in Note 11 and 12.

The ratings mentioned below reflect the County's favorable underlying credit characteristics, including a rapidly growing local economy that benefits from its proximity to the Atlanta metropolitan area, an improved financial position characterized by healthy reserve levels, a healthy and expanding tax base, a stable employment base with access to additional employment opportunities in the surrounding communities, and an above average debt burden.

Economic Factors and Next Fiscal Year's Budgets and Rates

The County is projecting a year of more promising economic conditions at the local level. As State and Local governments complete the adjustment towards a "new normal" in the wake of the COVID-19 pandemic, it is generally accepted that economies at all levels will be in much stronger positions.

The County's tax digest and sales tax revenue are anticipated to continue to rebound sharply, as well as residential and retail/commercial building activity. County programs and services are expected to remain relatively constant in an effort to keep the cost of government as low as possible.

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

In addition, the implementation of the fiscal year 2025 through fiscal year 2029 Capital Improvement Program will continue to be addressed, including an emphasis on critical infrastructure projects such as roadway maintenance, transportation enhancements, sewer and water system improvements, and buildings and facilities.

The county continues to have strong General Fund reserve levels, resulting directly from a long tradition of conservatively sound financial and management practices. Our strong financial position provides the opportunity to continue to implement needed infrastructure improvements through the use of proper strategic capital planning and guidance as to appropriate revenue sources.

While developing the fiscal year 2025 Annual Budget the following priorities were taken into consideration:

- Continue to minimize the financial impact of county operations on its citizens through conservative budgeting practices that focus on achieving enhanced efficiency and effectiveness throughout the organization.
- A roll back or revenue-neutral millage rate was applied to the 2024 Tax Digest.
- Pay raises for the employees comprising of a 4.7% cost of living adjustment (COLA).
- Fund nineteen full-time positions at \$1.2 million. All of these positions are to be funded by the General Fund.
- Pay raises in the Sheriff's Office and Detention comprising of a 4.7% COLA and a 2% for steps.
- Fund capital outlay as indicated in the adopted fiscal year 2025 Capital Improvement Plan. Total cost is \$65.1 million, out of which \$2.8 million is from the General Fund; \$7.2 million from ARP Fund; and \$26.5 million from the Water and Sewer Fund.
- Continue to provide outstanding government services at the level our citizens and local businesses expect and deserve.
- Maintain a healthy reserve fund balance in accordance with the GASB 54 Fund Balance Policy as adopted by the Board of Commissioners.

REQUEST FOR INFORMATION

The financial report is designed to provide a general overview of Barrow County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Barrow County Financial Administration, 30 North Broad Street, Winder, GA 30680.

BASIC FINANCIAL STATEMENTS

BARROW COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2024

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Current assets				
Cash and cash equivalents	\$ 117,060,730	\$ 38,870,109	\$ 155,930,839	\$ 2,199,919
Investments	0	0	0	214,972
Restricted cash and cash equivalents	0	41,976,503	41,976,503	0
Receivables (net)				
Accounts	2,414,315	1,210,404	3,624,719	75,266
Intergovernmental	6,158,258	0	6,158,258	0
Taxes	2,464,708	0	2,464,708	0
Leases	0	14,025	14,025	62,596
Due from component unit	29,573	0	29,573	0
Internal balances	666,706	(666,706)	0	0
Inventories	0	107,439	107,439	0
Prepaid items	635,502	47,423	682,925	0
Total current assets	129,429,792	81,559,197	210,988,989	2,552,753
Noncurrent assets				
Leases receivable	0	399,450	399,450	1,913,491
Capital assets				
Non-depreciable capital assets	30,648,098	6,465,394	37,113,492	4,110,377
Depreciable/amortizable capital assets (net)	139,345,862	102,498,784	241,844,646	6,255,249
Proportionate share of OPEB asset	0	0	0	93,396
Total noncurrent assets	169,993,960	109,363,628	279,357,588	12,372,513
Total assets	299,423,752	190,922,825	490,346,577	14,925,266
DEFERRED OUTFLOWS OF RESOURCES				
Deferred loss on refunding	640,369	0	640,369	0
Deferred outflows of resources - pension	4,401,687	171,697	4,573,384	349,155
Deferred outflows of resources - OPEB	1,372,284	0	1,372,284	157,478
Total deferred outflows of resources	6,414,340	171,697	6,586,037	506,633
LIABILITIES				
Current liabilities				
Payables:				
Accounts	1,524,973	841,735	2,366,708	119,852
Intergovernmental	1,499,133	0	1,499,133	29,573
Accrued salaries and payroll liabilities	675,464	29,274	704,738	2,438
Compensated absences	1,517,535	74,376	1,591,911	7,011
Unearned revenue	11,456,418	266,250	11,722,668	9,915
Claims and judgments payable	397,065	0	397,065	0
Due to others	381,082	0	381,082	0
Lease liability	0	0	0	26,193
Notes payable	73,184	176,003	249,187	0
Contracts payable	0	1,347,255	1,347,255	0
Bonds payable	5,176,007	0	5,176,007	0
Interest payable	160,759	0	160,759	0
Other current liabilities	11,077	0	11,077	0
Liabilities payable from restricted assets				
Retainages payable	0	392,479	392,479	0
Interest payable	0	668,867	668,867	0
Bonds payable	0	848,591	848,591	0
Total current liabilities	22,872,697	4,644,830	27,517,527	194,982

BARROW COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2024

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Noncurrent liabilities				
Net pension liability	\$ 13,606,935	\$ 530,767	\$ 14,137,702	\$ 48,252
OPEB liability	2,960,317	0	2,960,317	0
Proportionate share of net pension liability	0	0	0	1,423,330
Proportionate share of OPEB liability	0	0	0	61,127
Compensated absences	379,386	18,594	397,980	58,529
Lease liability	0	0	0	50,146
Notes payable	192,282	1,425,994	1,618,276	0
Contracts payable	0	6,500,003	6,500,003	0
Bonds payable	15,473,697	36,586,320	52,060,017	0
Total noncurrent liabilities	32,612,617	45,061,678	77,674,295	1,641,384
Total liabilities	55,485,314	49,706,508	105,191,822	1,836,366
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources - leases	0	400,131	400,131	1,940,594
Deferred inflows of resources - deferred charge on refunding	0	84,999	84,999	0
Deferred inflows of resources - pension	0	0	0	7,049
Deferred inflows of resources - OPEB	403,376	0	403,376	90,554
Total deferred inflows of resources	403,376	485,130	888,506	2,038,197
NET POSITION				
Net investment in capital assets	148,812,599	95,560,299	244,372,898	10,289,287
Restricted for:				
Judicial	523,018	0	523,018	0
Public Safety	9,233,495	0	9,233,495	0
Grant Specifications	3,387,879	0	3,387,879	0
Capital Outlay	38,776,718	0	38,776,718	0
Debt Service	6,211,940	6,998,370	13,210,310	0
Unrestricted	43,003,753	38,344,215	81,347,968	1,268,049
Total net position	\$ 249,949,402	\$ 140,902,884	\$ 390,852,286	\$ 11,557,336

BARROW COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2024

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government					
Governmental activities					
General Government	\$ 15,943,411	\$ 2,165,422	\$ 642,966	\$ 1,786,072	\$ (11,348,951)
Judicial	7,280,911	1,768,813	154,655	649,352	(4,708,091)
Public Safety	45,262,850	6,688,529	835,919	615,891	(37,122,511)
Public Works	8,250,208	2,409,078	17,337	767,667	(5,056,126)
Health and Welfare	946,524	0	305,907	30	(640,587)
Culture and Recreation	1,820,964	291,499	0	157,243	(1,372,222)
Housing and Development	2,036,233	192,384	0	0	(1,843,849)
Interest on long-term debt	553,418	0	0	0	(553,418)
Total governmental activities	82,094,519	13,515,725	1,956,784	3,976,255	(62,645,755)
Business-type activities					
Water and Sewer	10,204,678	10,841,746	0	21,576,063	22,213,131
Stormwater	1,798,544	1,361,235	0	0	(437,309)
Total business-type activities	12,003,222	12,202,981	0	21,576,063	21,775,822
Total primary government	94,097,741	25,718,706	1,956,784	25,552,318	(40,869,933)
Total component units	2,627,364	1,030,751	1,272,309	0	(324,304)
		Primary Government			
		Governmental Activities	Business-Type Activities	Total	Component Units
Change in net position					
Net (expense) revenue	\$ (62,645,755)	\$ 21,775,822	\$ (40,869,933)	\$ (324,304)	
General revenues					
Taxes					
Property	45,810,968	0	45,810,968	0	
Sales	39,334,705	0	39,334,705	0	
Insurance premium	4,282,399	0	4,282,399	0	
Franchise	321,634	0	321,634	0	
Intangible	849,487	0	849,487	0	
Alcohol Excise	422,603	0	422,603	0	
Hotel/Motel	11,913	0	11,913	0	
Energy Excise	722,938	0	722,938	0	
Other	10,488	0	10,488	0	
Interest and investment earnings	3,796,289	3,895,354	7,691,643	30,637	
Gain on sale of assets	0	5,907	5,907	0	
Other	634,162	179,506	813,668	124,497	
Transfers	(1,649,371)	1,649,371	0	0	
Total general revenues and transfers	94,548,215	5,730,138	100,278,353	155,134	
Change in net position	31,902,460	27,505,960	59,408,420	(169,170)	
Net position - beginning (original)	217,345,635	113,396,924	330,742,559	11,697,944	
Error correction	701,307	0	701,307	28,562	
Net position - beginning (restated)	218,046,942	113,396,924	331,443,866	11,726,506	
Net position - ending	\$ 249,949,402	\$ 140,902,884	\$ 390,852,286	\$ 11,557,336	

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BARROW COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2024

	General	Fire	American Rescue Plan Act
ASSETS			
Cash and cash equivalents	\$ 38,218,071	\$ 5,204,108	\$ 12,889,769
Receivables (net)			
Accounts	139,269	4,125	0
Intergovernmental	297,217	0	0
Taxes	2,110,390	199,504	0
Due from other funds	2,230,734	0	0
Due from component unit	29,573	0	0
Advances from other funds	184,813	0	0
Prepaid items	435,139	44,826	0
Total assets	\$ 43,645,206	\$ 5,452,563	\$ 12,889,769
LIABILITIES			
Accounts payable	\$ 828,036	\$ 21,422	\$ 237,228
Intergovernmental payables	0	0	0
Accrued salaries and payroll liabilities	514,780	122,355	0
Due to other funds	21,445	339,739	0
Advances to other funds	0	0	0
Unearned revenue	0	0	11,452,288
Claims and judgments payable	397,065	0	0
Due to others	381,082	0	0
Other liabilities	11,077	0	0
Total liabilities	2,153,485	483,516	11,689,516
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue:			
Fines and forfeitures	0	0	0
Property taxes	671,411	124,702	0
Total deferred inflows of resources	671,411	124,702	0
FUND BALANCES			
Nonspendable prepaid items	435,139	44,826	0
Nonspendable advances	184,813	0	0
Restricted	0	4,799,519	1,200,253
Committed	1,217,826	0	0
Assigned	92,034	0	0
Unassigned	38,890,498	0	0
Total fund balances	40,820,310	4,844,345	1,200,253
Total liabilities, deferred inflows of resources, and fund balances	\$ 43,645,206	\$ 5,452,563	\$ 12,889,769

2022 SPLOST	2023 TSPLOST	Capital Projects	Nonmajor Governmental Funds	Totals
\$ 28,305,499	\$ 2,861,229	\$ 7,891,669	\$ 21,690,385	\$ 117,060,730
0	0	0	2,270,921	2,414,315
1,777,873	1,654,576	0	2,428,592	6,158,258
0	0	0	154,814	2,464,708
0	0	0	69,473	2,300,207
0	0	0	0	29,573
0	0	0	0	184,813
0	0	0	155,537	635,502
<u>\$ 30,083,372</u>	<u>\$ 4,515,805</u>	<u>\$ 7,891,669</u>	<u>\$ 26,769,722</u>	<u>\$ 131,248,106</u>
\$ 0	\$ 0	\$ 145,717	\$ 292,570	\$ 1,524,973
544,732	943,438	0	10,963	1,499,133
0	0	0	38,329	675,464
17,551	0	0	1,254,766	1,633,501
0	0	0	184,813	184,813
0	0	0	4,130	11,456,418
0	0	0	0	397,065
0	0	0	0	381,082
0	0	0	0	11,077
<u>562,283</u>	<u>943,438</u>	<u>145,717</u>	<u>1,785,571</u>	<u>17,763,526</u>
0	0	0	1,540,688	1,540,688
0	0	0	97,112	893,225
<u>0</u>	<u>0</u>	<u>0</u>	<u>1,637,800</u>	<u>2,433,913</u>
0	0	0	155,537	635,502
0	0	0	0	184,813
29,521,089	3,572,367	0	17,170,627	56,263,855
0	0	7,745,952	6,100,779	15,064,557
0	0	0	59,509	151,543
0	0	0	(140,101)	38,750,397
<u>29,521,089</u>	<u>3,572,367</u>	<u>7,745,952</u>	<u>23,346,351</u>	<u>111,050,667</u>
<u>\$ 30,083,372</u>	<u>\$ 4,515,805</u>	<u>\$ 7,891,669</u>	<u>\$ 26,769,722</u>	<u>\$ 131,248,106</u>

BARROW COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
June 30, 2024

Total fund balances - total governmental funds **\$ 111,050,667**

Amounts reported for governmental activities in the statement of net position are different because:

Some assets are not financial resources and therefore are not reported in the funds. These are:

Capital assets, net of accumulated depreciation/amortization 169,993,960

Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows of resources in the funds. These are:

Property taxes	\$ 893,225	
Fines and forfeitures	1,540,688	
		2,433,913

Deferred outflows and inflows of resources are applicable to future periods and, therefore, are not reported in the funds. These are:

Deferred outflows of resources:		
Unamortized loss on refunding	640,369	
Pension	4,401,687	
OPEB	1,372,284	
Deferred inflows of resources:		
OPEB	(403,376)	
		6,010,964

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These are:

Net pension liability	(13,606,935)	
OPEB liability	(2,960,317)	
Compensated absences	(1,896,921)	
Interest payable	(160,759)	
Notes payable	(265,466)	
Bonds payable	(20,649,704)	
		(39,540,102)

Net position of governmental activities		\$ 249,949,402
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BARROW COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2024

	<u>General</u>	<u>Fire</u>	<u>American Rescue Plan Act</u>
REVENUES			
Taxes	\$ 48,077,876	\$ 10,779,258	\$ 0
Licenses and permits	122,963	0	0
Fines, fees and forfeitures	1,527,389	525	0
Charges for services	5,513,349	44,518	0
Intergovernmental	136,686	0	625,001
Interest	2,215,057	230,495	685,756
Contributions	14,956	0	0
Other	479,666	0	0
Total revenues	<u>58,087,942</u>	<u>11,054,796</u>	<u>1,310,757</u>
EXPENDITURES			
Current			
General Government	9,908,990	0	0
Judicial	6,622,811	0	0
Public Safety	29,027,236	8,721,193	0
Public Works	4,515,619	0	0
Health and Welfare	570,830	0	0
Culture and Recreation	1,410,800	0	0
Housing and Development	129,466	0	0
Capital outlay	0	0	190,667
Debt service	80,232	0	0
Intergovernmental	139,428	0	0
Total expenditures	<u>52,405,412</u>	<u>8,721,193</u>	<u>190,667</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,682,530</u>	<u>2,333,603</u>	<u>1,120,090</u>
Other financing sources (uses)			
Transfers in	4,765	0	0
Transfers out	(5,083,222)	0	(434,334)
Sale of capital assets	30,000	300	0
Total other financing sources (uses)	<u>(5,048,457)</u>	<u>300</u>	<u>(434,334)</u>
Net change in fund balance	<u>634,073</u>	<u>2,333,903</u>	<u>685,756</u>
Fund balances, July 1 (original)	40,094,599	2,510,442	514,497
Error correction	91,638	0	0
Fund balances, July 1 (restated)	<u>40,186,237</u>	<u>2,510,442</u>	<u>514,497</u>
Fund balances, June 30	<u><u>\$ 40,820,310</u></u>	<u><u>\$ 4,844,345</u></u>	<u><u>\$ 1,200,253</u></u>

2022 SPLOST	2023 TSPLOST	Capital Projects	Nonmajor Governmental Funds	Totals
\$ 20,847,174	\$ 4,946,032	\$ 0	\$ 6,750,497	\$ 91,400,837
0	0	0	1,384,906	1,507,869
0	0	0	1,749,647	3,277,561
0	0	0	2,620,185	8,178,052
0	0	0	4,169,844	4,931,531
1,043,973	1,368	0	1,208,030	5,384,679
0	0	0	110,685	125,641
0	0	0	154,496	634,162
<u>21,891,147</u>	<u>4,947,400</u>	<u>0</u>	<u>18,148,290</u>	<u>115,440,332</u>
0	0	0	11,655	9,920,645
0	0	0	1,124,361	7,747,172
0	0	0	3,518,781	41,267,210
0	0	0	2,492,708	7,008,327
0	0	0	323,408	894,238
0	0	0	253,576	1,664,376
0	0	0	1,636,686	1,766,152
420,064	13,885	1,903,886	8,538,036	11,066,538
0	0	0	5,409,167	5,489,399
3,124,891	1,361,148	0	0	4,625,467
<u>3,544,955</u>	<u>1,375,033</u>	<u>1,903,886</u>	<u>23,308,378</u>	<u>91,449,524</u>
<u>18,346,192</u>	<u>3,572,367</u>	<u>(1,903,886)</u>	<u>(5,160,088)</u>	<u>23,990,808</u>
0	0	4,883,940	199,282	5,087,987
(1,104,377)	0	0	(115,425)	(6,737,358)
0	0	0	0	30,300
<u>(1,104,377)</u>	<u>0</u>	<u>4,883,940</u>	<u>83,857</u>	<u>(1,619,071)</u>
<u>17,241,815</u>	<u>3,572,367</u>	<u>2,980,054</u>	<u>(5,076,231)</u>	<u>22,371,737</u>
12,535,568	0	4,765,898	28,545,064	88,966,068
(256,294)	0	0	(122,482)	(287,138)
<u>12,279,274</u>	<u>0</u>	<u>4,765,898</u>	<u>28,422,582</u>	<u>88,678,930</u>
<u>\$ 29,521,089</u>	<u>\$ 3,572,367</u>	<u>\$ 7,745,952</u>	<u>\$ 23,346,351</u>	<u>\$ 111,050,667</u>

BARROW COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2024

Net change in fund balances - total governmental funds **\$ 22,371,737**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense.

Capital outlays	\$ 9,113,536	
Depreciation	<u>(6,310,871)</u>	2,802,665

In the statement of activities, the gain/loss on the disposal of assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increases financial resources.

Cost of assets disposed	(305,420)	
Related accumulated depreciation	<u>252,363</u>	(53,057)

Contributions of capital assets increase net position in the statement of activities, but do not appear in the governmental funds because they are not financial resources.

Cost of assets contributed	1,749,782	
Related accumulated depreciation	<u>(22,122)</u>	1,727,660

Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.

Pension contributions	2,024,685	
Cost of benefits earned net of employee contributions	<u>(3,048,049)</u>	(1,023,364)

Governmental funds report OPEB contributions as expenditures. However, in the statement of activities, the cost of OPEB benefits earned net of employee contributions is reported as OPEB expense.

OPEB contributions	388,194	
Cost of benefits earned net of employee contributions	<u>18,808</u>	407,002

The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.

Debt principal payments	4,751,142	
Net change in interest payable	45,525	
Net change in unamortized bond premium	429,824	
Net change in deferred debt refunding	<u>(290,510)</u>	4,935,981

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Unavailable revenue:		
Property taxes	366,296	
Fines and forfeitures	<u>552,243</u>	918,539

Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.

Compensated absences		<u>(184,703)</u>
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Change in net position of governmental activities	<u>\$</u>	<u>31,902,460</u>
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BARROW COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2024

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 48,969,924	\$ 48,969,924	\$ 48,077,876	\$ (892,048)
Licenses and permits	100,000	100,000	122,963	22,963
Fines, fees and forfeitures	1,141,200	1,141,200	1,527,389	386,189
Charges for services	6,182,802	6,182,802	5,513,349	(669,453)
Intergovernmental	95,000	95,000	136,686	41,686
Interest	440,350	1,469,755	2,215,057	745,302
Contributions	13,050	13,050	14,956	1,906
Other	331,009	331,009	479,666	148,657
Total revenues	57,273,335	58,302,740	58,087,942	(214,798)
EXPENDITURES				
Current				
General Government				
Board of Commissioners	649,496	838,000	837,286	714
Clerk of Commission	192,353	192,353	130,729	61,624
County Manager	268,602	366,602	277,388	89,214
Operations Manager	185,028	182,028	115,443	66,585
Elections	492,308	492,308	443,319	48,989
Financial Administration	1,101,352	1,179,000	1,178,397	603
Information Technology	589,098	589,098	466,040	123,058
Human Resources	479,145	504,000	503,748	252
Tax Commissioner	964,140	964,140	931,022	33,118
Tax Assessor	1,068,569	1,071,000	1,070,553	447
Board of Equalization	19,398	19,398	8,898	10,500
Building and Grounds	2,264,785	2,264,785	2,188,903	75,882
Northeast Georgia RDC - Dues	86,000	87,000	86,658	342
Other	1,345,418	1,671,000	1,670,606	394
Judicial				
Superior Court	677,588	717,000	716,712	288
Drug Court	159,247	159,247	120,095	39,152
Clerk of Superior Court	1,338,057	1,338,057	1,303,415	34,642
District Attorney	1,438,326	1,438,326	1,300,589	137,737
State Court	174,895	211,000	210,915	85
Solicitor General	408,353	438,000	437,617	383
Magistrate Court	595,168	656,000	655,989	11
Probate Court	464,763	480,000	479,021	979
Juvenile Court	520,498	663,000	662,429	571
Indigent Defense	736,030	736,030	736,029	1
Public Safety				
Sheriff	14,146,756	14,150,906	13,805,121	345,785
Detention Center	9,699,166	9,699,166	9,692,223	6,943
Emergency Medical Services	3,865,822	3,865,822	3,839,250	26,572
Coroner	153,078	153,078	120,642	32,436
Animal Control	1,353,350	1,429,000	1,428,285	715
Drug Abuse	3,000	3,000	2,706	294
Emergency Management	227,114	227,114	139,009	88,105
Public Works				
Transportation	932,028	1,022,752	748,549	274,203
Roads and Bridges	4,150,824	4,241,565	3,767,070	474,495
Health and Welfare				
Health Department	202,778	202,778	202,778	0
Advantage Behavioral	14,500	14,500	14,500	0
Dept. of Family and Children Services	55,000	55,000	53,980	1,020
Aging Program	313,315	373,690	274,072	99,618
Mental Center	10,500	10,500	10,500	0
Adult Literacy - WBCACE	15,000	15,000	15,000	0
Culture and Recreation				
Leisure Services	1,323,906	1,474,556	1,410,800	63,756

BARROW COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2024

	Budget		Actual	Variance with Final Budget
	Original	Final		
EXPENDITURES (continued)				
Current				
Housing and Development				
Keep Barrow Beautiful	\$ 19,350	\$ 19,350	\$ 13,177	\$ 6,173
Cooperative Extension Service	107,680	103,930	84,354	19,576
Barrow County Farmers Market	15,000	15,000	15,000	0
Forest Resources	34,685	38,435	4,575	33,860
Economic Development	0	200	158	42
Barrow County Chamber of Commerce	19,350	19,350	12,202	7,148
Intergovernmental				
Payments to other agencies	2,506,830	1,924,380	139,428	1,784,952
Debt service				
Principal	71,142	71,142	71,142	0
Interest	9,090	9,090	9,090	0
Total expenditures	55,467,881	56,396,676	52,405,412	3,991,264
Excess (deficiency) of revenues over expenditures	1,805,454	1,906,064	5,682,530	3,776,466
Other financing sources (uses)				
Transfers in	0	0	4,765	4,765
Transfers out	(2,571,046)	(5,375,380)	(5,083,222)	292,158
Sale of capital assets	105,000	105,000	30,000	(75,000)
Total other financing sources (uses)	(2,466,046)	(5,270,380)	(5,048,457)	221,923
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(660,592)	(3,364,316)	634,073	3,998,389
Fund balances, July 1 (original)	0	0	40,094,599	40,094,599
Error corrections	0	0	91,638	(91,638)
Fund balances, July 1 (restated)	660,592	3,364,316	40,186,237	36,821,921
Fund balances, June 30	\$ 0	\$ 0	\$ 40,820,310	\$ 40,820,310

BARROW COUNTY, GEORGIA
FIRE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2024

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	\$ 10,160,994	\$ 10,160,994	\$ 10,779,258	\$ 618,264
Charges for services	0	0	44,518	44,518
Fines and forfeitures	0	0	525	525
Interest	70,500	70,500	230,495	159,995
Total revenues	10,231,494	10,231,494	11,054,796	823,302
EXPENDITURES				
Current				
Public Safety				
Fire department	9,100,095	9,428,620	8,721,193	707,427
Excess (deficiency) of revenues over expenditures	1,131,399	802,874	2,333,603	1,530,729
Other financing sources (uses)				
Sale of capital assets	0	0	300	300
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,131,399	802,874	2,333,903	1,531,029
Fund balances, July 1	(1,131,399)	(802,874)	2,510,442	3,313,316
Fund balances, June 30	\$ 0	\$ 0	\$ 4,844,345	\$ 4,844,345

BARROW COUNTY, GEORGIA
AMERICAN RESCUE PLAN ACT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2024

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental	\$ 0	\$ 12,077,289	\$ 625,001	\$ (11,452,288)
Interest	0	0	685,756	685,756
Total revenues	<u>0</u>	<u>12,077,289</u>	<u>1,310,757</u>	<u>(10,766,532)</u>
EXPENDITURES				
Current				
Capital outlay	<u>0</u>	<u>9,577,289</u>	<u>190,667</u>	<u>9,386,622</u>
Excess (deficiency) of revenues over expenditures	0	2,500,000	1,120,090	(1,379,910)
Other financing sources (uses)				
Transfers out	<u>0</u>	<u>(2,500,000)</u>	<u>(434,334)</u>	<u>2,065,666</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	685,756	685,756
Fund balances, July 1	<u>0</u>	<u>0</u>	<u>514,497</u>	<u>514,497</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 1,200,253</u></u>	<u><u>\$ 1,200,253</u></u>

BARROW COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2024

	Business-Type Activities		
	Water and Sewerage Authority	Stormwater	Totals
ASSETS			
Current assets			
Cash and cash equivalents	\$ 38,123,472	\$ 746,637	\$ 38,870,109
Restricted cash and cash equivalents	41,976,503	0	41,976,503
Receivables (net)			
Accounts	1,159,847	50,557	1,210,404
Leases	14,025	0	14,025
Prepaid items	45,175	2,248	47,423
Inventories	107,439	0	107,439
Total current assets	81,426,461	799,442	82,225,903
Noncurrent assets			
Leases receivable	399,450	0	399,450
Capital assets			
Non-depreciable	6,465,394	0	6,465,394
Depreciable (net)	88,160,904	14,337,880	102,498,784
Total noncurrent assets	95,025,748	14,337,880	109,363,628
Total assets	176,452,209	15,137,322	191,589,531
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources - pension	124,871	46,826	171,697
LIABILITIES			
Current liabilities			
Accounts payable	836,807	4,928	841,735
Accrued salaries and payroll liabilities	24,287	4,987	29,274
Compensated absences	58,529	15,847	74,376
Unearned revenue	266,250	0	266,250
Due to other funds	665,413	1,293	666,706
Notes payable	176,003	0	176,003
Contracts payable	1,347,255	0	1,347,255
Liabilities payable from restricted assets			
Retainages payable	392,479	0	392,479
Interest payable	668,867	0	668,867
Bonds payable	848,591	0	848,591
Total current liabilities	5,284,481	27,055	5,311,536
Noncurrent liabilities			
Compensated absences	14,632	3,962	18,594
Net pension liability	386,012	144,755	530,767
Notes payable	1,425,994	0	1,425,994
Contracts payable	6,500,003	0	6,500,003
Bonds payable	36,586,320	0	36,586,320
Total noncurrent liabilities	44,912,961	148,717	45,061,678
Total liabilities	50,197,442	175,772	50,373,214

BARROW COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2024

	Business-Type Activities		
	Water and Sewerage Authority	Stormwater	Totals
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources - leases	\$ 400,131	\$ 0	\$ 400,131
Deferred inflows of resources - deferred charge on refunding	84,999	0	84,999
Total deferred inflows of resources	485,130	0	485,130
NET POSITION			
Net investment in capital assets	81,222,419	14,337,880	95,560,299
Restricted for debt service	6,998,370	0	6,998,370
Unrestricted	37,673,719	670,496	38,344,215
Total net position	\$ 125,894,508	\$ 15,008,376	\$ 140,902,884

BARROW COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2024

	Business-Type Activities		
	Water and Sewerage Authority	Stormwater	Totals
OPERATING REVENUES			
Charges for sales and services	\$ 10,841,746	\$ 1,361,235	\$ 12,202,981
OPERATING EXPENSES			
Costs of sales and services	4,038,280	715,478	4,753,758
Personal services	1,588,042	467,711	2,055,753
Depreciation	2,995,581	615,355	3,610,936
Total operating expenses	8,621,903	1,798,544	10,420,447
Operating income (loss)	2,219,843	(437,309)	1,782,534
Non-operating revenues (expenses)			
Interest revenue	3,853,453	41,901	3,895,354
Interest expense	(1,582,775)	0	(1,582,775)
Gain (loss) on sale of assets	5,907	0	5,907
Lease revenue	179,506	0	179,506
Total non-operating revenues (expenses)	2,456,091	41,901	2,497,992
Net income (loss) before capital contributions and transfers	4,675,934	(395,408)	4,280,526
Capital contributions			
Capital contributions	19,493,987	2,082,076	21,576,063
Net income (loss) before transfers	24,169,921	1,686,668	25,856,589
Transfers in (out)			
Transfers in	1,649,371	0	1,649,371
Change in net position	25,819,292	1,686,668	27,505,960
Net position, July 1	100,075,216	13,321,708	113,396,924
Net position, June 30	\$ 125,894,508	\$ 15,008,376	\$ 140,902,884

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BARROW COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2024

	Business-Type Activities		
	Water and Sewerage Authority	Stormwater	Totals
Cash flows from operating activities:			
Receipts from customers	\$ 10,360,821	\$ 1,346,538	\$ 11,707,359
Payments to suppliers	(4,460,015)	(789,267)	(5,249,282)
Payments to employees	(1,569,757)	(391,438)	(1,961,195)
Net cash provided (used) by operating activities	4,331,049	165,833	4,496,882
Cash flows from non-capital financing activities:			
Receipts from other funds	665,413	0	665,413
Payments to other funds	0	621	621
Net cash provided (used) by non-capital financing activities	665,413	621	666,034
Cash flows from capital and related financing activities:			
Receipts of capital contributions	9,133,970	1,500	9,135,470
Receipts from other funds	1,649,371	0	1,649,371
Receipts from other governments	438,912	0	438,912
Receipts of lease payments	13,955	0	13,955
Proceeds from sale of capital assets	5,907	0	5,907
Payments for acquisitions of capital assets	(8,119,231)	(153,290)	(8,272,521)
Payment of prior year capital related payables	(348,790)	(44,839)	(393,629)
Interest paid	(1,271,681)	0	(1,271,681)
Principal payments - contracts payable	(1,742,930)	0	(1,742,930)
Principal payments - promissory notes	(171,388)	0	(171,388)
Principal payments - bonds	(650,000)	0	(650,000)
Net cash provided (used) by capital and related financing activities	(1,061,905)	(196,629)	(1,258,534)
Cash flows from investing activities			
Interest received	3,674,862	41,901	3,716,763
Net increase (decrease) in cash and cash equivalents	7,609,419	11,726	7,621,145
Cash and cash equivalents, July 1	72,490,556	734,911	73,225,467
Cash and cash equivalents, June 30	\$ 80,099,975	\$ 746,637	\$ 80,846,612

BARROW COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2024

	Business-Type Activities		
	Water and Sewerage Authority	Stormwater	Totals
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 2,219,843	\$ (437,309)	\$ 1,782,534
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	2,995,581	615,355	3,610,936
Miscellaneous revenues	179,506	0	179,506
(Increase) decrease in accounts receivable	(642,034)	(14,697)	(656,731)
(Increase) decrease in prepaid expenses	(39,081)	637	(38,444)
(Increase) decrease in inventories	(25,282)	0	(25,282)
(Increase) decrease in deferred outflows of resources - pension	104,993	(24,639)	80,354
Increase (decrease) in accounts payable	(357,372)	(74,426)	(431,798)
Increase (decrease) in accrued payroll liabilities	12,618	3,001	15,619
Increase (decrease) in net pension liability	(99,326)	97,911	(1,415)
Increase (decrease) in deferred inflows of resources - leases	(18,397)	0	(18,397)
Total adjustments	2,111,206	603,142	2,714,348
Net cash provided (used) by operating activities	\$ 4,331,049	\$ 165,833	\$ 4,496,882
Cash and cash equivalents reconciliation			
Cash and cash equivalents	\$ 38,123,472	\$ 746,637	\$ 38,870,109
Restricted assets			
Cash and cash equivalents	41,976,503	0	41,976,503
	\$ 80,099,975	\$ 746,637	\$ 80,846,612
Noncash investing, capital, and financing activities:			
Acquisition of capital assets through accounts payable totaled \$436,501.			
Acquisition of capital assets through retainages payable totaled \$392,479.			
Contributions of capital assets totaled \$9,333,302.			

BARROW COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2024

	Custodial Funds
ASSETS	
Cash and cash equivalents	\$ 5,149,069
Taxes receivable	<u>2,426,044</u>
Total assets	<u>7,575,113</u>
LIABILITIES	
Due to others	<u>4,326,654</u>
NET POSITION	
Restricted for individuals, organizations, and other governments	<u><u>\$ 3,248,459</u></u>

BARROW COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the fiscal year ended June 30, 2024

	Custodial Funds
ADDITIONS	
Taxes collected for other agencies	\$ 82,363,763
Court fees collected for other agencies	4,054,429
Court individual cases	3,954,613
Sheriff fees collected	713,426
Sheriff inmate account deposits	613,240
Total additions	91,699,471
DEDUCTIONS	
Taxes distributed to other agencies	82,363,763
Court fees distributed to other agencies	4,064,869
Payments to others	3,236,345
Sheriff fees distributed to other agencies	611,403
Payments from inmates to others	604,399
Total deductions	90,880,779
Change in net position	818,692
Net position - beginning	2,429,767
Net position - ending	\$ 3,248,459

BARROW COUNTY, GEORGIA
COMPONENT UNITS
COMBINING STATEMENT OF NET POSITION
June 30, 2024

	Health Department	Airport Authority	Total
ASSETS			
Current assets			
Cash and cash equivalents	\$ 1,726,213	\$ 473,706	\$ 2,199,919
Investments	0	214,972	214,972
Receivables:			
Accounts	75,216	50	75,266
Leases	0	62,596	62,596
Total current assets	1,801,429	751,324	2,552,753
Noncurrent assets			
Leases receivable	0	1,913,491	1,913,491
Capital assets			
Non-depreciable capital assets	0	4,110,377	4,110,377
Depreciable/amortizable capital assets, net	78,756	6,176,493	6,255,249
Proportionate share of OPEB asset	93,396	0	93,396
Total noncurrent assets	172,152	12,200,361	12,372,513
Total assets	1,973,581	12,951,685	14,925,266
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources - pension	333,547	15,608	349,155
Deferred outflows of resources - OPEB	157,478	0	157,478
Total deferred outflows of resources	491,025	15,608	506,633
LIABILITIES			
Current liabilities			
Accounts payable	116,204	3,648	119,852
Due to primary government	0	29,573	29,573
Accrued salaries and payroll liabilities	0	2,438	2,438
Unearned revenue	0	9,915	9,915
Lease liability	26,193	0	26,193
Compensated absences	0	7,011	7,011
Total current liabilities	142,397	52,585	194,982
Noncurrent liabilities			
Compensated absences	56,776	1,753	58,529
Lease liability	50,146	0	50,146
Proportionate share of net pension liability	1,423,330	0	1,423,330
Proportionate share of OPEB liability	61,127	0	61,127
Net pension liability	0	48,252	48,252
Total noncurrent liabilities	1,591,379	50,005	1,641,384
Total liabilities	1,733,776	102,590	1,836,366
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources - leases	0	1,940,594	1,940,594
Deferred inflows of resources - pension	7,049	0	7,049
Deferred inflows of resources - OPEB	90,554	0	90,554
Total deferred inflows of resources	97,603	1,940,594	2,038,197
NET POSITION			
Net investment in capital assets	2,417	10,286,870	10,289,287
Unrestricted	630,810	637,239	1,268,049
Total net position	\$ 633,227	\$ 10,924,109	\$ 11,557,336

BARROW COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
COMPONENT UNITS
For the fiscal year ended June 30, 2024

	Barrow County Health Department	Barrow County Airport Authority	Totals
EXPENSES			
Health Department	\$ 1,906,708	\$ 0	\$ 1,906,708
Airport Authority	0	720,656	720,656
Total expenses	<u>1,906,708</u>	<u>720,656</u>	<u>2,627,364</u>
PROGRAM REVENUES			
Charges for services	737,479	293,272	1,030,751
Operating grants and contributions	1,272,309	0	1,272,309
Capital grants and contributions	0	0	0
Total program revenues	<u>2,009,788</u>	<u>293,272</u>	<u>2,303,060</u>
Net (expense) revenue	<u>103,080</u>	<u>(427,384)</u>	<u>(324,304)</u>
GENERAL REVENUES			
Interest and investment earnings	0	30,637	30,637
Other	3,107	121,390	124,497
Total general revenues	<u>3,107</u>	<u>152,027</u>	<u>155,134</u>
Change in net position	<u>106,187</u>	<u>(275,357)</u>	<u>(169,170)</u>
Net position, July 1 (original)	527,040	11,170,904	11,697,944
Error correction	0	28,562	28,562
Net position, July 1 (restated)	<u>527,040</u>	<u>11,199,466</u>	<u>11,726,506</u>
Net position, June 30	<u><u>\$ 633,227</u></u>	<u><u>\$ 10,924,109</u></u>	<u><u>\$ 11,557,336</u></u>

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

1. Description of Government Unit

Barrow County, Georgia (the County) is a political subdivision of the State of Georgia created by legislative act in 1914. The County is governed by elected Commissioners who are governed by State statutes and regulations.

The County provides a full range of governmental services, including public safety, public works, health and welfare services, recreational programs, housing and development, water and sewerage services, and stormwater services.

2. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Barrow County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of its operational and financial relationship with the County.

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, the financial statements of component units have been included either as blended or discretely presented component units.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Blended Component Units – Blended component units, although legally separate entities, are, in substance, part of the Government's operations.

Barrow County Water and Sewerage Authority Fund – The Barrow County Water and Sewerage Authority Fund is governed by a seven-member board appointed by the County Commissioners. Although it is separate from the County being a body corporate and politic and an instrumentality of the State of Georgia, the Authority is reported as if it were part of the primary government because its sole purpose is to provide services directly to the County through financing activities, and all employees and water and sewer operations are performed by the County. Therefore, the Authority is reported as a major enterprise fund of the primary government.

Winder-Barrow Industrial Building Authority (IBA) – The Barrow County Industrial Building Authority, created on January 30, 1962, is governed by a five-member board comprised of the Chairman of the Barrow County Chamber of Commerce, the Chairman of Barrow County, the Mayor of the City of Winder, one member appointed by the County as approved by the Board, and one member appointed by the City of Winder as approved by the Council. The purpose of the IBA is to encourage and promote the expansion and development of industrial and commercial facilities in Barrow County, so as to relieve possible unemployment within its boundaries. Although it is separate from the County being a body corporate and politic and an instrumentality of the State of Georgia, the Authority is reported as if it were part of the primary government because the IBA is fiscally dependent upon the County for funding its long-term obligations and the county is expected to pay all of the IBA's debt. Separate financial statements are not prepared for the IBA.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Joint Economic Development Authority of Winder-Barrow County (JDA) – The Joint Economic Development Authority of Winder-Barrow County, created on October 30, 1981, is governed by a seven-member board comprised of the Chairman of the Barrow County Chamber of Commerce, the Chairman of Barrow County, the Mayor of the City of Winder, two members appointed by the County as approved by the Board, and two members appointed by the City of Winder as approved by the Council. The purpose of the JDA is for the development and promotion of public good and general welfare trade, commerce, industry, and employment activities in the City of Winder and Barrow County. Although it is separate from the County being a body corporate and politic and an instrumentality of the State of Georgia, the Authority is reported as if it were part of the primary government because the JDA is fiscally dependent upon the County for funding its long-term obligations. The County paid off all of the JDA's debt during fiscal year 2020. Separate financial statements are not prepared for the JDA.

Barrow-Braselton Joint Economic Development Authority (BBJEDA) – The Barrow-Braselton Joint Economic Development Authority, created March 2021, is governed by a seven-member board comprised of four members appointed by the County Board of Commissioners and three members appointed by the Braselton Town Council. The purpose of the BBJEDA is to develop and promote trade, commerce, industry, and employment opportunities for the public good and the general welfare. Although it is separate from the County being a body corporate and politic and an instrumentality of the State of Georgia, the Authority is reported as if it were part of the primary government because the BBJEDA finances the promotion and tourism for Barrow County and Barrow County repays all of the BBJEDA's debt. Separate financial statements are not prepared for the BBJEDA.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Barrow County Health Department – The Barrow County Health Department is responsible for providing environmental and physical health services to the citizens of Barrow County. Barrow County Board of Health was created by a state legislative act. It is operated under a seven member board and a full-time executive director. The County by virtue of its appointments and the presence of County Commissioners on the Board controls a majority of Board of Health governing positions. The County has the authority to approve or modify the Board of Health's operational and capital budget and the ability to approve health service fees. The Health Department's fiscal year end is June 30. A copy of the Barrow County Health Department's financial statements can be obtained from Barrow County Health Department, 15 Porter Street, Winder, GA 30680 or P.O. Box 1099, Winder, GA 30680.

Barrow County Airport Authority – The Barrow County Airport Authority is governed by a seven-member board that is appointed by the County Commissioners. Management believes that, due to the close relationship between the Airport Authority and the County, it would be misleading to exclude the Airport Authority from the reporting entity. Separate financial statements are not prepared for the Airport Authority.

Certain county officials collect and disburse taxes, fees, fines, and other trust and agency receipts. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of custodial funds with remittances to the General Fund from these officials recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner
Sheriff
Magistrate Court

Probate Court
Superior Court

Clerk of Court
State Court

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

2. Summary of Significant Accounting Policies (continued)

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has two discretely presented component units. While these are not considered to be major component units, they are aggregated in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Fire Fund – Accounts for fire services. It is funded by property taxes.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

American Rescue Plan Act Special Revenue Fund – Accounts for the revenues and expenditures of the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund.

2022 SPLOST Capital Projects Fund – Accounts for the proceeds of a 1 percent local option sales tax approved in 2021 for a period of time not to exceed six years for the purpose of financing long-term projects.

2023 TSPLOST Capital Projects Fund – Accounts for the proceeds of a 1 percent transportation local option sales tax approved in 2022 for a period of time not to exceed six years for the purpose of financing long-term transportation projects.

Capital Projects Fund – Established to separately account for capital projects primarily funded with the General Fund revenue sources. The Board believes that the County can more effectively account for these projects through a separate capital projects fund.

The County reports the following major proprietary funds:

Water and Sewerage Enterprise Fund – Accounts for the activities of the County's water and sewerage systems. The system includes sewerage treatment plants, sewage pumping stations and collection systems, and the water distribution system.

Stormwater Enterprise Fund – Accounts for the activities of the County's stormwater funds. This fund works under the National Pollutant Discharge Elimination System (NPDES) Phase Two Permit that requires the County to maintain a five year storm water management plan (2023-2027). This plan requires the inspections and maintenance of the storm water sewer system in the unincorporated portions of the County, which includes approximately 186 detention ponds.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Additionally, the government reports the following fund types:

Governmental Fund Types

Special Revenue Funds – Accounts for the proceeds of specific revenue sources that are legally or donor restricted to be expended for specified purposes.

Debt Service Funds – Accounts for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Capital Projects Funds – Accounts for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Fiduciary Fund Types

Custodial Funds – Custodial Funds are fiduciary in nature and are accounted for using the accrual basis of accounting. These funds are used to account for assets that are held for others.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

The fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

F. Revenues and Expenditures/Expenses

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

2. Summary of Significant Accounting Policies (continued)

F. Revenues and Expenditures/Expenses, continued

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water and Sewer and Solid Waste Funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

G. Budgetary Information

An operating budget is legally adopted each year for the General Fund, Special Revenue Funds, and Debt Service Funds on a basis consistent with generally accepted accounting principles. In accordance with the Georgia Code, the County has project length balanced budgets for all Capital Projects Funds.

All annual appropriations lapse at fiscal year-end. The level of control (the level on which expenditures may not exceed appropriations) for each legally adopted annual operating budget is the department level. During the year, supplemental appropriations are approved by the County Commissioners to cover unforeseen expenditures and are funded out of contingency accounts, from favorable revenue and expenditure variances or unappropriated fund balances.

The annual budget cycle begins in the spring of the preceding year when budget requests are submitted to the administrative staff. The County Commissioners advertise and conduct public hearings on the proposed budget in compliance with state law and adopts a final budget as soon as practicable after June 1. The County's annual budgets are prepared based on anticipated revenues and expected expenditures. Revenue anticipation, generally conservative, is designed to help ensure fiscal responsibility and maintain a balanced budget. Budgeting is the responsibility of the County Manager and the County Commissioners. The Financial Administration Office and the County Manager compile the budget requests that are submitted by the department directors and elected officials. Prior to June 30, the budget is legally enacted by passage of an ordinance or resolution. For capital projects funds, the budgets are adopted on a project length basis as approved by the citizens of the County.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

2. Summary of Significant Accounting Policies (continued)

H. Cash and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, and other short-term investments with original maturities of three months or less from the date of acquisition. For the purpose of the proprietary fund type statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

The statutes of the State of Georgia authorize the County to invest in U.S. Government obligations; obligations fully insured or guaranteed by the U. S. Government or by a government agency of the United States; obligations of any Corporation of the U. S. Government; State of Georgia obligations and other States; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia; repurchase agreements when collateralized by U.S. Government or agency obligations; prime banker's acceptances; certificates of deposit or time deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets
- Level 2: Observable inputs other than quoted market prices
- Level 3: Unobservable inputs

The County reports investments using net asset value (NAV) when NAV is calculated in a manner consistent with fair value measurement guidelines, fair value is not readily determinable, and it is not probable for the investment to be sold at an amount other than NAV.

I. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

2. Summary of Significant Accounting Policies (continued)

J. Leases Receivable

Leases receivable are measured at the present value of lease payments expected to be received during the lease terms. Under the lease agreements, the County may receive variable lease payments that are dependent upon the lessees' revenue. The variable payments are recorded as an inflow of resources in the period the payment is received.

A deferred inflow of resources is recorded for each of the leases. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable. The deferred inflow of resources is amortized on a straight-line basis over the term of the respective lease.

K. Inventories

Certain governmental fund-types had a de minimis amount of expendable supplies on hand at year end. Accordingly, none are shown on the balance sheets at year end. The County uses the purchase method of accounting for the purchase of materials and supplies or services. These items are charged directly to the expenditure account. Enterprise fund inventories are stated at cost on the basis of inventories first in, first out (FIFO) method of accounting. Enterprise fund inventories consist of expendable supplies (i.e. pipe, meters) held for consumption.

L. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current year are recorded as prepaid items. The costs of prepaid items are recorded as expenditures when consumed rather than when purchased.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

2. Summary of Significant Accounting Policies (continued)

M. Capital Assets

Capital assets, which include property, plant, equipment, intangible, and infrastructure assets (e.g. roads, bridges, sidewalks, culverts and similar items), are reported in the applicable governmental or business type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 and an estimated useful life in excess of one year or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value. The County has included all of its infrastructure assets (roads, bridges and culverts) regardless of acquisition date using actual costs or estimated costs using the backtracking method.

Depreciation and amortization is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	<u>Useful Life in Years</u>
Land	N/A
Intangibles	20-50
Buildings and structure	50
Land improvements	15
Furniture and fixtures	10
Vehicles	5
Machinery and equipment	10
Infrastructure	50
Special purpose vehicles	20

The costs of normal maintenance and repairs that do not add value or materiality extend the life of the asset are charged to operations as incurred. Costs of major additions and improvements are capitalized.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

2. Summary of Significant Accounting Policies (continued)

N. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The County reports deferred outflows of resources for deferred charges on bond refunding and their defined benefit pension and other postemployment benefit plans. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from three sources: property taxes, fines, fees, and forfeitures, and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources for their leases receivable, defined benefit pension plan, and other postemployment benefit plan.

O. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

2. Summary of Significant Accounting Policies (continued)

P. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Q. Restricted Assets and Restricted Net Position

Restricted assets of the Water and Sewer Fund represent certain resources set aside for construction and the repayment of revenue bonds because they are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restriction.

R. Fund Balances – Governmental Funds

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

2. Summary of Significant Accounting Policies (continued)

R. Fund Balances – Governmental Funds (continued)

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Commissioners, the County's highest level of decision making authority, which include the language "committed for the purpose of". Commitments may be modified or rescinded only through adoption of a subsequent resolution, which shall refer to the original resolution by its number.

Assigned - consists of amounts that are intended to be used by the County for a specific purpose, but do not meet the definition of restricted or committed fund balance. Intent can only be expressed by the Commission. Assigned Fund Balance differs from Committed Fund Balance in that assignments do not require a resolution. Through resolution, the Commission has authorized the Chief Financial Officer to assign fund balances.

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report this category of fund balance. According to County Policy, the unassigned fund balance must be 25% of expenditures and transfers out. For fiscal year 2024, unassigned fund balance is 74.2% of General Fund expenditures and 67.6% of General Fund expenditures plus transfers out.

S. Compensation for Future Absences

All full-time employees of the County are eligible to accrue personal leave based upon their years of service and position held. Generally, employees are entitled to up to a maximum of two hundred and forty hours of accrued personal leave upon termination. Additionally, any accrued personal leave that cannot be utilized shall be credited towards years of service if the employee retires from the County. For the Government's government-wide financial statements and proprietary fund financial statements, an expense and a liability for compensated absences and the salary-related payments are recorded as leave is earned.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

2. Summary of Significant Accounting Policies (continued)

S. Compensation for Future Absences (continued)

In accordance with the provisions of GASB Statement No. 16, *Accounting for Compensated Absences*, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits as the County does not have a policy for making cash payments for such benefits at employee termination.

T. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as prepaid bond insurance, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance is reported as deferred charges and amortized over the term of the debt. Issuance costs are recognized during the current period.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as another financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

U. Pensions and OPEB

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions or OPEB, and pension or OPEB expense, information about the fiduciary net position of the Barrow County Retirement Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

2. Summary of Significant Accounting Policies (continued)

V. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

W. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

State statutes authorize the government to invest in obligations of the United States Treasury and of its agencies and instrumentalities; bonds or certificates of indebtedness of this state and of its agencies and instrumentalities; certificates of deposits of banks insured by FDIC; prime bankers' acceptances; the State of Georgia Local Government Investment Pool; repurchase agreements; bonds, debentures, notes or other evidence of indebtedness of any solvent corporation subject to certain conditions.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

3. Deposit and Investment Risk (continued)

Concentration of Credit Risk

Barrow County places no limit on the amount it may invest in any one issuer.

Foreign currency risk

The County has no investments denominated in a foreign currency.

The County participates in the State of Georgia Local Government Investment Pool (Georgia Fund 1). Assets in this pool are invested in the Georgia Fund 1, created by OCGA 36-83-8, which is a stable net asset investment pool that follows Fitch's criteria for AAAf/S1 rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on \$1.00 per share. Georgia Fund 1 is managed by the Georgia Office of the State Treasurer. The investment policies of Georgia Fund 1 are established by the Georgia State Depository Board.

The Georgia Fund 1 is rated AAAf/S1 by Fitch. The weighted average maturity at the end of the current year was 33 days. At the end of the current year, the County's balance in Georgia Fund 1 was \$112,553,553.

At the end of the current year, the Airport Authority had investments reported at cost using level two inputs with the following maturities:

<u>Investment Type</u>	<u>Cost</u>	<u>Maturity (in months)</u>
Certificate of deposit	\$ 106,000	30
Certificate of deposit	108,972	57
	<u>\$ 214,972</u>	

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

4. Accounts Receivable

Net accounts receivable at the end of the current year consist of the following:

Primary Government:

Major Funds

General Fund		\$ 139,269
Fire Fund		4,125
Water and Sewerage Authority	\$ 1,290,271	
Less: Allowance for Uncollectible Accounts	<u>(130,424)</u>	1,159,847
Stormwater Fund	56,245	
Less: Allowance for Uncollectible Accounts	<u>(5,688)</u>	50,557

Nonmajor Funds

Planning & Community Development Special Revenue Fund	3,866
E911 Special Revenue Fund	305,652
Special Program Special Revenue Fund	145,744
Jail Special Revenue Fund	144,762
National Opioid Settlement Special Revenue Fund	1,661,023
700 MHTZ Radio System Maintenance Special Revenue Fund	<u>9,874</u>
Total primary government	<u><u>\$ 3,624,719</u></u>

Component Units

Barrow County Health Department Component Unit	\$ 75,216
Barrow County Airport Authority	<u>50</u>
Total component units	<u><u>\$ 75,266</u></u>

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

5. Intergovernmental Receivables

Intergovernmental receivables at the end of the current year consist of the following:

Major Funds	
General Fund	\$ 297,717
2022 SPLOST Fund	1,777,873
2023 TSPLOST Fund	1,654,576
Nonmajor Funds	
Drug Abuse and Education Special Revenue Fund	1,746
Jail Special Revenue Fund	5,079
Multiple Grants Special Revenue Fund	<u>2,421,767</u>
Total primary government	<u><u>\$ 6,158,758</u></u>

6. Leases Receivable

Primary Government

The County entered into a lease agreement with a cell phone service provider to provide the tenant the right to a portion of real property, together with the right to use the tower located thereon. Under the lease, the tenant pays the County a monthly payment of \$1,338 per month.

Leases receivable are measured as the present value of the future minimum rent payments expected to be received during the lease terms at an imputed discount rate of 0.50%. At the end of the current year, leases receivable totaled \$413,475 for the business-type activities. The related deferred inflows of resources totaled \$400,131 for the business-type activities. During the current year, the County recognized \$18,397 of lease revenue (reported as other revenue) and \$2,105 of interest revenue under the lease.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

6. Leases Receivable (continued)

Barrow County Airport Authority

The Barrow County Airport Authority entered into lease agreements with various tenants for the right to use hanger and building space at the Airport. Under the leases, the tenant pays the County monthly payments ranging from \$120 to \$2,100 per month.

Leases receivable are measured as the present value of the future minimum rent payments expected to be received during the lease terms at a imputed discount rate of 0.50%. At the end of the current year, leases receivable totaled \$1,976,087 for the Airport Authority. The related deferred inflows of resources totaled \$1,940,594 for the Airport Authority. During the current year, the Airport Authority recognized \$87,843 of lease revenue (reported as other revenue) and \$15,217 of interest revenue under the leases.

7. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2023, based upon the assessments as of January 1, 2023, were levied on July 11, 2023, billed on September 15, 2023, and due on November 15, 2023. Tax liens may be issued 60 days after the due date. Taxes receivable at the end of the current year consist of property taxes for seven years as follows:

<u>Year of Levy</u>	
2023	\$ 657,249
2022	303,909
2021	77,474
2020	52,733
2019	36,998
2018	48,214
2017 and older	<u>156,503</u>
	1,333,080
Less allowance for uncollectible	<u>(98,023)</u>
Total	<u><u>\$ 1,235,057</u></u>

\$1,156,875 of sales taxes, \$33,994 of excise taxes, \$37,893 in alcoholic beverage taxes, and \$889 of hotel/motel tax are also included in taxes receivable.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

8. Interfund Receivables and Payables

A summary of interfund receivables and payables at the end of the current year is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Fire	\$ 339,739
	2022 SPLOST	17,551
	Water and Sewerage Authority	665,413
	Stormwater	361
	Nonmajor Governmental	1,207,670
Nonmajor Governmental	General	21,445
	Stormwater	932
	Nonmajor Governmental	47,096
		<u>\$ 2,300,207</u>

The balances reported as Due to/Due from represent loans between the borrower funds and the lender. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

9. Interfund Transfers

A summary of interfund transfers for the current year is as follows:

<u>Transfer Out Fund</u>	<u>Transfer In Fund</u>	<u>Amount</u>
General	Capital Projects	\$ 4,883,940
	Nonmajor Governmental	199,282
American Rescue Plan Act	Water and Sewerage Authority	434,334
2022 SPLOST	Water and Sewerage Authority	1,104,377
Nonmajor Governmental	General	4,765
	Water and Sewerage Authority	110,660
		<u><u>\$ 6,737,358</u></u>

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

10. Capital Assets

Capital asset activity for the primary government for the current year was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Nondepreciable assets				
Land	\$ 24,832,057	\$ 0	\$ 0	\$ 24,832,057
Construction in progress	8,560,262	6,026,665	(8,770,886)	5,816,041
Total nondepreciable assets	33,392,319	6,026,665	(8,770,886)	30,648,098
Depreciable/amortizable assets				
Buildings	82,211,091	4,233,653	0	86,444,744
Land improvements	4,100,382	50,447	0	4,150,829
Vehicles and equipment	26,580,948	3,674,397	(305,420)	29,949,925
Infrastructure	94,752,829	5,649,042	0	100,401,871
Intangible assets				
School system facilities	3,826,623	0	0	3,826,623
Total depreciable/amortizable assets	211,471,873	13,607,539	(305,420)	224,773,992
Less accumulated depreciation/amortization				
Buildings	(28,142,098)	(1,627,166)	0	(29,769,264)
Land improvements	(3,585,860)	(133,490)	0	(3,719,350)
Vehicles and equipment	(15,918,632)	(2,936,116)	252,363	(18,602,385)
Infrastructure	(31,261,387)	(1,542,499)	0	(32,803,886)
Intangible assets				
School system facilities	(439,523)	(93,722)	0	(533,245)
Total accumulated depreciation/amortization	(79,347,500)	(6,332,993)	252,363	(85,428,130)
Total depreciable/amortizable assets, net	132,124,373	7,274,546	(53,057)	139,345,862
Governmental activities capital assets, net	<u>\$ 165,516,692</u>	<u>\$ 13,301,211</u>	<u>\$ (8,823,943)</u>	<u>\$ 169,993,960</u>

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

10. Capital Assets (continued)

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Business-type activities				
Nondepreciable assets				
Land	\$ 1,216,542	\$ 0	\$ 0	\$ 1,216,542
Construction in progress	4,977,174	8,882,465	(8,610,787)	5,248,852
Total nondepreciable assets	6,193,716	8,882,465	(8,610,787)	6,465,394
Depreciable/amortizable assets				
Buildings	26,723,676	522,564	0	27,246,240
Land improvements	350,448	0	0	350,448
Distribution system	80,685,143	17,421,525	0	98,106,668
Vehicles and equipment	2,788,202	219,036	(68,903)	2,938,335
Intangible assets				
Water and sewer capacity rights	31,881,191	0	0	31,881,191
Total depreciable/amortizable assets	142,428,660	18,163,125	(68,903)	160,522,882
Less accumulated depreciation/amortization				
Buildings	(4,825,164)	(543,325)	0	(5,368,489)
Land improvements	(349,398)	(1,048)	0	(350,446)
Distribution system	(27,804,561)	(1,701,146)	0	(29,505,707)
Vehicles and equipment	(1,435,031)	(332,787)	68,903	(1,698,915)
Intangible assets				
Water and sewer capacity rights	(20,067,911)	(1,032,630)	0	(21,100,541)
Total accumulated depreciation/amortization	(54,482,065)	(3,610,936)	68,903	(58,024,098)
Total depreciable/amortization assets, net	87,946,595	14,552,189	0	102,498,784
Business-type activities capital assets, net	<u>\$ 94,140,311</u>	<u>\$ 23,434,654</u>	<u>\$ (8,610,787)</u>	<u>\$ 108,964,178</u>

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

10. Capital Assets (continued)

Activity for the discretely presented component units is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Barrow County Airport Authority				
Nondepreciable assets				
Land	\$ 4,022,627	\$ 0	\$ 0	\$ 4,022,627
Construction in progress	139,142	87,750	(139,142)	87,750
Total nondepreciable assets	4,161,769	87,750	(139,142)	4,110,377
Depreciable/amortizable assets				
Buildings	2,814,856	0	0	2,814,856
Building improvements	68,068	0	0	68,068
Land improvements	12,023,272	136,642	0	12,159,914
Vehicles and equipment	554,590	12,350	0	566,940
Total depreciable/amortizable assets	15,460,786	148,992	0	15,609,778
Less accumulated depreciation/amortization				
Buildings	(2,814,855)	(1)	0	(2,814,856)
Building improvements	(68,068)	0	0	(68,068)
Land improvements	(5,624,797)	(378,683)	0	(6,003,480)
Vehicles and equipment	(534,565)	(12,316)	0	(546,881)
Total accumulated depreciation/amortization	(9,042,285)	(391,000)	0	(9,433,285)
Total depreciable/amortization assets, net	6,418,501	(242,008)	0	6,176,493
Airport Authority capital assets, net	<u>\$ 10,580,270</u>	<u>\$ (154,258)</u>	<u>\$ (139,142)</u>	<u>\$ 10,286,870</u>
Barrow County Health Department				
Depreciable/amortizable assets				
Equipment	\$ 260,829	\$ 2,316	\$ 0	\$ 263,145
Intangible right-to-use assets				0
Buildings	136,604	0	0	136,604
Equipment	16,999	0	0	16,999
Total depreciable/amortizable assets	414,432	2,316	0	416,748
Less accumulated depreciation/amortization				
Equipment	(248,002)	(7,456)	0	(255,458)
Intangible right-to-use assets				
Buildings	(45,535)	(22,767)	0	(68,302)
Equipment	(9,488)	(4,744)	0	(14,232)
Total accumulated depreciation/amortization	(303,025)	(34,967)	0	(337,992)
Health Department capital assets, net	<u>\$ 111,407</u>	<u>\$ (32,651)</u>	<u>\$ 0</u>	<u>\$ 78,756</u>
Component Units nondepreciable assets	\$ 4,161,769	\$ 87,750	\$ (139,142)	\$ 4,110,377
Component Units depreciable/amortizable assets	6,529,908	(274,659)	0	6,255,249
Total Component Units capital assets, net	<u>\$ 10,691,677</u>	<u>\$ (186,909)</u>	<u>\$ (139,142)</u>	<u>\$ 10,365,626</u>

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

10. Capital Assets (continued)

Depreciation/amortization expense was charged to functions/programs as follows:

Primary Government

Governmental activities

General Government	\$ 1,639,531
Judicial	6,459
Public Safety	2,659,269
Public Works	1,484,529
Health and Welfare	60,342
Culture and Recreation	387,978
Housing and Development	72,763
Total depreciation/amortization expense for governmental activities	<u>\$ 6,310,871</u>

Business-type activities

Water and Sewerage Authority	\$ 2,995,581
Stormwater	615,355
Total depreciation/amortization expense for business-type activities	<u>\$ 3,610,936</u>

Component Units

Barrow County Airport Authority	\$ 391,000
Barrow County Health Department	34,967
Total depreciation/amortization expense for component units	<u>\$ 425,967</u>

	Primary Government		Component Units	
	Governmental Activities	Business-type Activities	Barrow County Airport Authority	Barrow County Health Department
Current year depreciation expense	\$ 6,310,871	\$ 3,610,936	\$ 391,000	\$ 34,967
Prior accumulated depreciation on assets through transfer from enterprise funds	22,122	0	0	0
Additions to accumulated depreciation/amortization	<u>\$ 6,332,993</u>	<u>\$ 3,610,936</u>	<u>\$ 391,000</u>	<u>\$ 34,967</u>

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

11. Long-Term Debt

Governmental Activities

General Obligation Bonds

In February 2020, the County issued Series 2020 General Obligation Refunding Bonds in the amount of \$26,970,000, due in annual installments of \$133,840 to \$4,883,225 through October 2026, with an interest rate of 1.750% to 5.000%. The total proceeds of the issue were \$30,150,093, \$26,970,000 plus a premium of \$3,180,093. Total debt issue costs in the amount of \$240,586 were incurred to issue the bonds. Upon issuance, the proceeds were used for advance payment of the County's Series 2012 General Obligation Refunding Bonds. The bonds are secured by general obligation taxation. The bonds have no acceleration clause in case of default. At the end of the current fiscal year, the bonds had an outstanding balance of \$12,305,000.

In April 2021, the County, together with the Winder-Barrow Industrial Building Authority (a blended component unit), issued Series 2021 General Obligation Refunding Bonds in the amount of \$10,347,000, due in annual installments of \$10,054,008 to \$1,206,905 through October 2031, with an interest rate of 1.935%. Upon issuance, the proceeds were used for advance payment of the County's Series 2015 Revenue Bonds. The bonds are secured by general obligation limited millage tax. The bonds have no acceleration clause in case of default. At the end of the current fiscal year, the bonds had an outstanding balance of \$7,749,000.

The annual requirements to amortize general obligation bonds payable at the end of the current year are as follows:

Year Ending June 30,	Principal	Interest	Total
2025	\$ 4,866,000	\$ 552,728	\$ 5,418,728
2026	5,031,000	396,901	5,427,901
2027	5,174,000	211,381	5,385,381
2028	960,000	87,133	1,047,133
2029	980,000	68,364	1,048,364
2030-2032	3,043,000	89,039	3,132,039
Totals	<u>\$ 20,054,000</u>	<u>\$ 1,405,546</u>	<u>\$ 21,459,546</u>

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

11. Long-Term Debt (continued)

Governmental Activities, continued

Notes from Direct Borrowings

Finance Purchases

The County has entered into an agreement with a financial institution to finance an energy saving project. The note is secured by the equipment. Upon an event of default, all outstanding principal and accrued interest may be declared immediately due and payable. The note bears interest at 2.850% and requires semi-annual payments of \$40,116 through November 2027. The principal balance of the note at the end of the current year is \$265,466.

The annual requirements to amortize notes from direct borrowings at the end of the current year are as follows:

Year Ending June 30,	Principal	Interest	Total
2025	\$ 73,184	\$ 7,048	\$ 80,232
2026	75,285	4,947	80,232
2027	77,445	2,787	80,232
2028	39,552	564	40,116
Totals	<u>\$ 265,466</u>	<u>\$ 15,346</u>	<u>\$ 280,812</u>

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

11. Long-Term Debt (continued)

Business-Type Activities

Revenue Bonds

Revenue bonds have been issued for business-type activities and are comprised of the following individual issues at the end of the current year:

Water and Sewerage Revenue Refunding Bonds, Series 2016A: On February 29, 2016, the County, together with the Water and Sewerage Authority (a blended component unit), issued Water and Sewer Bonds in the amount of \$5,970,000, due in annual installments of \$50,760 to \$688,026 through August 2025, with an interest rate of 1.750%. Total debt issue costs in the amount of \$113,327 were incurred to issue the bonds. Upon issuance, the proceeds were used for advance payment of the County's Series 2005 Revenue Bonds. The bonds are secured by revenues of the Water and Sewerage Authority. The bonds have no acceleration clause in case of default. At the end of the current year, the bonds had an outstanding balance of \$1,350,000.

Water and Sewerage Revenue Bonds, Series 2023: On May 23, 2023, the County, together with the Water and Sewerage Authority (a blended component unit), issued Water and Sewer Bonds in the amount of \$33,205,000, due in annual installments of \$1,076,396 to \$2,653,600 through August 2048, with an interest rate of 3.000% to 5.000%. The total proceeds of the issue were \$36,300,212, \$33,205,000 plus a premium of \$3,095,212. Total debt issue costs in the amount of \$630,212 were incurred to issue the bonds. The proceeds are to be used for the purpose of financing the acquisition, construction, and installation of additions, improvements, and extensions of the County's water and sewerage system. The County intends to make required debt service payments with operating revenues of the Water and Sewer Authority, but those revenues have not been pledged as security on the bonds. In the event that these operating revenues are insufficient to service the debt service requirements, the County has agreed to levy an ad valorem tax, unlimited as to rate or amount, on all property in the County subject to taxation to cover to debt service requirements. The bonds are secured by general obligation unlimited taxation. The bonds have no acceleration clause in case of default. At the end of the current year, the bonds had an outstanding balance of \$33,205,000.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

11. Long-Term Debt (continued)

Business-Type Activities, continued

Revenue Bonds, continued

The annual requirements to amortize revenue bonds payable at the end of the current year are as follows:

Year Ending June 30,	Principal	Interest	Total
2025	\$ 670,000	\$ 1,543,626	\$ 2,213,626
2026	680,000	1,531,583	2,211,583
2027	205,000	1,525,600	1,730,600
2028	215,000	1,515,350	1,730,350
2029	490,000	1,508,900	1,998,900
2030-2034	3,190,000	7,188,300	10,378,300
2035-2039	7,480,000	5,965,000	13,445,000
2040-2044	9,610,000	3,892,500	13,502,500
2045-2048	12,015,000	1,480,200	13,495,200
Totals	<u>\$ 34,555,000</u>	<u>\$26,151,059</u>	<u>\$ 60,706,059</u>

Notes from Direct Borrowings

The County has entered into an agreement with a financial institution to provide the funds for advance payment of 2 GEFA notes payable. Total debt issue costs in the amount of \$54,354 were incurred to issue the note. The note bears interest at 2.660% and requires monthly payments of \$18,040 through September 2032. The note is secured by full faith and credit and tax power of the County. The note has no acceleration clause in case of default. At the end of the current year, the note had an outstanding balance of \$1,601,997.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

11. Long-Term Debt (continued)

Business-Type Activities, continued

Notes from Direct Borrowings, continued

The annual requirements to amortize notes from direct borrowings at the end of the current year are as follows:

Year Ending June 30,	Principal	Interest	Total
2025	\$ 176,003	\$ 40,478	\$ 216,481
2026	180,742	35,738	216,480
2027	185,609	30,872	216,481
2028	190,607	25,874	216,481
2029	195,739	20,741	216,480
2030-2033	673,297	30,268	703,565
Totals	<u>\$ 1,601,997</u>	<u>\$ 183,971</u>	<u>\$ 1,785,968</u>

Contracts Payable

In July 1996, the County entered into intergovernmental agreements with 50-year terms with the Upper Oconee Basin Water Authority (the "UOBWA"). Other counties involved include (at varying levels of participation) Athens-Clarke County, Jackson County, and Oconee County. The purpose of the agreements is to provide water resources to the participating counties.

The County, along with Jackson County, Georgia and Oconee County, Georgia, has entered into an agreement with the Upper Oconee Basin Water Authority, in which the Counties will service the Authority's Series 2015A Revenue Refunding Bonds. The proceeds were used for the construction of various projects at the Authority. The County has agreed to provide debt servicing for 37.520% of the Authority's debt service requirements. The bonds bear interest at 2.250% to 5.000% and the County is obligated to annual payments of \$37,698 to \$1,210,292 through July 2027. At the end of the current year, the bonds had an outstanding balance of \$8,801,407. The County's outstanding obligation for the bonds is \$3,302,288.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

11. Long-Term Debt (continued)

Business-Type Activities, continued

Contracts Payable, continued

The County entered into an intergovernmental agreement with the City of Winder, Georgia to obtain sewage treatment capacity rights at the City's wastewater treatment facility. The original contract amounted \$10,416,000 and was based on the City's cost of \$5,832,000 to construct the upgrade to the City's current facility for the County's capacity requirements plus a shared capacity charge of \$4,584,000. The shared capacity payments are based on the number of tap fees sold by the County. The County is required to pay the City \$1,500 for each residential equivalent unit of wastewater capacity until the obligation is paid in full. In February 2016, the City refinanced the balance of the construction obligation with Series 2016B Revenue Bonds. The bonds bear interest at 2.100% and requires annual payments of \$26,618 to \$258,258 through August 2027. The bonds are secured by the City's general obligation unlimited taxation. The bonds have no acceleration clause in case of a default. At the end of the current year, the construction contract had an outstanding balance of \$990,000. At the end of the current year, the capacity contract had an outstanding balance of \$3,428,300. As noted above, the amortization of the capacity contract is based on the sale of wastewater capacity and, therefore, is not included in the paydown schedule below.

The annual requirements to amortize contracts payable at the end of the current year are as follows:

Year Ending June 30,	Principal	Interest	Total
2025	\$ 1,284,932	\$ 182,889	\$ 1,467,821
2026	1,340,584	125,550	1,466,134
2027	1,411,772	65,573	1,477,345
2028	255,000	2,678	257,678
Totals	<u>\$ 4,292,288</u>	<u>\$ 376,690</u>	<u>\$ 4,668,978</u>

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

12. Long-Term Liabilities

Changes in Long - Term Liabilities

The following is a summary of changes in long-term liabilities of the County for the current year:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Governmental activities					
Bonds payable	\$ 24,734,000	\$ 0	\$ 4,680,000	\$ 20,054,000	\$ 4,866,000
Unamortized bond premium	1,025,528	0	429,824	595,704	310,007
Total bonds payable	25,759,528	0	5,109,824	20,649,704	5,176,007
Notes from direct borrowings	336,608	0	71,142	265,466	73,184
Compensated absences	1,712,218	1,554,477	1,369,774	1,896,921	1,517,535
Total governmental activities	<u>\$ 27,808,354</u>	<u>\$ 1,554,477</u>	<u>\$ 6,550,740</u>	<u>\$ 22,812,091</u>	<u>\$ 6,766,726</u>
Business-type activities					
Bonds payable	\$ 35,205,000	\$ 0	\$ 650,000	\$ 34,555,000	\$ 670,000
Unamortized bond premium	3,058,502	0	178,591	2,879,911	178,591
Total bonds payable	38,263,502	0	828,591	37,434,911	848,591
Contracts payable	9,463,518	0	1,742,930	7,720,588	1,284,932
Unamortized bond premium	205,435	0	78,765	126,670	62,323
Total contracts payable	9,668,953	0	1,821,695	7,847,258	1,347,255
Notes from direct borrowings	1,773,385	0	171,388	1,601,997	176,003
Compensated absences	86,067	75,757	68,854	92,970	74,376
Total business-type activities	<u>\$ 59,460,860</u>	<u>\$ 75,757</u>	<u>\$ 4,712,223</u>	<u>\$ 54,824,394</u>	<u>\$ 3,793,480</u>

Bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences of the governmental activities were liquidated in the General Fund.

The total interest incurred and charged to expense for the current year was \$553,418 and \$1,582,775 for governmental activities and business-type activities, respectively.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

12. Long-Term Liabilities (continued)

Changes in Long - Term Liabilities, continued

Long-term liability activity for the discretely presented component units for the respective fiscal year was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Barrow County Airport Authority					
Compensated absences	\$ 7,949	\$ 7,174	\$ 6,359	\$ 8,764	\$ 7,011
Barrow County Health Department					
Lease liability	\$ 76,341	\$ 0	\$ 2	\$ 76,339	\$ 26,193
Compensated absences	55,079	56,776	55,079	56,776	0
Total Barrow County Health Department	131,420	56,776	55,081	133,115	26,193
Total Component Units	\$ 139,369	\$ 63,950	\$ 61,440	\$ 141,879	\$ 33,204

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

13. Restricted, Committed, and Assigned Fund Balances

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds at the end of the current year:

	General	Fire	American Rescue Plan Act	2022 SPLOST	2023 TSPLOST	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Restricted for:								
Judicial								
Drug abuse treatment and education programs	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 393,111	\$ 393,111
Law library operations	0	0	0	0	0	0	73,926	73,926
Treatment programs for juvenile offenders	0	0	0	0	0	0	55,981	55,981
Public Safety								
Opioid remediation efforts	0	0	0	0	0	0	616,917	616,917
Emergency 911 system operations	0	0	0	0	0	0	291,668	291,668
Construction, operation, and staffing of detention facilities	0	0	0	0	0	0	1,208,840	1,208,840
Law enforcement facilities, equipment, and operations	0	0	0	0	0	0	477,374	477,374
Fire services	0	4,799,519	0	0	0	0	0	4,799,519
Sheriff facilities and equipment	0	0	0	0	0	0	173,787	173,787
Grant specifications	0	0	1,200,253	0	0	0	2,187,626	3,387,879
Capital projects	0	0	0	29,521,089	3,572,367	0	5,417,071	38,510,527
Debt service	0	0	0	0	0	0	6,274,326	6,274,326
	<u>\$ 0</u>	<u>\$ 4,799,519</u>	<u>\$ 1,200,253</u>	<u>\$ 29,521,089</u>	<u>\$ 3,572,367</u>	<u>\$ 0</u>	<u>\$ 17,170,627</u>	<u>\$ 56,263,855</u>
Committed for:								
Judicial								
Drug court supervision	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 196,768	\$ 196,768
Housing and Development								
Subdivision street lights	0	0	0	0	0	0	385,506	385,506
Housing and development	0	0	0	0	0	0	1,859,598	1,859,598
Planning and community development	0	0	0	0	0	0	3,656,198	3,656,198
Capital projects	1,217,826	0	0	0	0	7,745,952	2,709	8,966,487
	<u>\$ 1,217,826</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 7,745,952</u>	<u>\$ 6,100,779</u>	<u>\$ 15,064,557</u>
Assigned for:								
Public Safety								
Sheriff facilities and equipment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 32,121	\$ 32,121
Animal control	42,070	0	0	0	0	0	0	42,070
Culture and Recreation								
Recreation facilities, equipment, and operations	0	0	0	0	0	0	27,388	27,388
Health and Welfare								
Senior center	49,964	0	0	0	0	0	0	49,964
	<u>\$ 92,034</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 59,509</u>	<u>\$ 151,543</u>

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

14. Net Investment in Capital Assets

The net investment in capital assets reported on the government-wide statement of net position is calculated as follows at the end of the current year:

	Governmental Activities	Business-Type Activities	Component Units
Cost of capital assets, net	\$ 169,993,960	\$ 108,964,178	\$ 10,365,626
Capital-related accounts payable	(266,191)	(436,501)	0
Retainages payable	0	(392,479)	0
Lease liability	0	0	(76,339)
Notes payable	(265,466)	(1,601,997)	0
Contracts payable	0	(7,847,258)	0
Bonds payable	(20,649,704)	(37,434,911)	0
Unspent bond proceeds	0	34,309,267	0
Net investment in capital assets	<u>\$ 148,812,599</u>	<u>\$ 95,560,299</u>	<u>\$ 10,289,287</u>

15. Retirement Plans

Defined Benefit Pension Plan

Plan Description. The County contributes to the Association of the County Commissioners of Georgia Restated Pension Plan for Barrow County Employees (The Plan), a defined benefit pension plan, an agent multiple-employer public employee retirement system. The Plan issues a publicly available financial report that includes financial statements and required supplementary information for the Plan. That report may be obtained by writing to Government Employees Benefits Corporation of Georgia, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339. The Plan provides retirement, disability and death benefits to plan participants and beneficiaries. The Plan, through execution of an adoption agreement, is affiliated with the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan administered by the Government Employee's Benefit Corporation (GEBCorp). The ACCG, in its role as Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 17.01 of the ACCG Plan document. The County has the authority by resolution to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in section 17.02 of the ACCG Plan document.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

15. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

All full-time County employees meeting the provisions as set out in the adoption agreement are eligible to participate in the Plan after completing three years of service. Benefits vested at 100% after five years of service. Participants become eligible to retire at the earlier of: a) age 65 or b) the anniversary date of the required years of service under which the Plan specifies.

At January 1, 2023, the date of the most recent actuarial valuation, participants consisted of the following:

Retirees, beneficiaries, and disablees	
currently receiving benefits	183
Terminated plan participants entitled to but	
not yet receiving benefits	288
Active employees participating in the plan	<u>294</u>
Total number of participants	<u><u>765</u></u>

Benefits Provided. Upon eligibility to retire, participants hired before January 1, 1984 are entitled to an annual benefit in the amount of 1.0% of average annual compensation up to \$6,600 plus 1.5% of average annual compensation up to \$6,600 plus \$36 multiplied by years of service and participants hired on or after February 1, 2011 are entitled to an annual benefit in the amount of 1.0% of average annual compensation multiplied by years of service. Compensation is averaged over a five year period prior to retirement or termination. The Plan also provides benefits in the event of death before retirement and early retirement subject to certain early retirement reduction factors.

Contributions. County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan, using the actuarial basis described in the annual valuation report. The County's actual contributions for the current year totaled \$4,293,422, or 22.96% of covered payroll. The Board of Commissioners provides for the benefits and funding policy through County ordinance and maintains the authority to change the policy. The administrative expenses set by contract between the ACCG and GEBCorp are in addition to the state-required annual funding requirement.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

15. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time-to-time contribution rates for the County and its Plan participants.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. At the end of the current year, the County reported a net pension liability of \$14,185,954. The net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2023. For governmental activities, the net pension liability is liquidated by the General Fund. For the current year, the County recognized pension expense of \$3,451,589.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

15. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

The components of the net pension liability for the County and Airport Authority component unit are as follows:

	Airport Authority Component Unit	County	Total
Changes in the Net Pension Liability			
Total Pension Liability			
Service cost	\$ 2,632	\$ 771,258	\$ 773,890
Interest	11,874	3,479,105	3,490,979
Liability experience (gain) / loss	2,445	716,471	718,916
Assumption change	8,125	2,380,753	2,388,878
Benefit payments	(6,582)	(1,928,645)	(1,935,227)
Net change in Total Pension Liability	18,494	5,418,942	5,437,436
Total Pension Liability, Balances as of 12/31/2022	172,922	50,665,815	50,838,737
Total Pension Liability, Balances as of 12/31/2023	<u>\$ 191,416</u>	<u>\$ 56,084,757</u>	<u>\$ 56,276,173</u>
Plan Fiduciary Net Position			
Employer contributions	\$ 14,603	\$ 4,278,819	\$ 4,293,422
Net investment income	18,341	5,373,885	5,392,226
Benefit payments	(6,582)	(1,928,645)	(1,935,227)
Administrative expense	(341)	(99,823)	(100,164)
Other changes	(899)	(263,540)	(264,439)
Net change in Fiduciary Net Position	25,122	7,360,696	7,385,818
Fiduciary Net Position, Balances as of 12/31/2022	118,042	34,586,359	34,704,401
Fiduciary Net Position, Balances as of 12/31/2023	<u>\$ 143,164</u>	<u>\$ 41,947,055</u>	<u>\$ 42,090,219</u>
Employer's Net Pension Liability	<u>\$ 48,252</u>	<u>\$ 14,137,702</u>	<u>\$ 14,185,954</u>
Plan fiduciary net position as a percentage of the total pension liability	74.79%	74.79%	74.79%
Covered payroll	\$ 60,947	\$ 17,854,429	\$ 17,915,376
Net pension liability as a percentage of covered payroll	79.18%	79.18%	79.18%

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

15. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

At the end of the current year, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Airport Authority Component Unit	County	Total
Deferred Outflows of Resources			
Net difference between projected and actual earnings on pension plan investments	\$ 5,633	\$ 1,650,603	\$ 1,656,236
Differences between expected and actual experience	3,954	1,158,495	1,162,449
Changes of assumptions	6,021	1,764,288	1,770,309
Totals	<u>\$ 15,608</u>	<u>\$ 4,573,386</u>	<u>\$ 4,588,994</u>

For the current fiscal year, no deferred inflows of resources are reported associated with the Defined Benefit Pension Plan.

The amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending June 30	Airport Authority Component Unit	County	Total
2025	\$ 5,773	\$ 1,691,645	\$ 1,697,418
2026	5,577	1,634,210	1,639,787
2027	6,108	1,789,770	1,795,878
2028	(1,850)	(542,239)	(544,089)
Totals	<u>\$ 15,608</u>	<u>\$ 4,573,386</u>	<u>\$ 4,588,994</u>

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

15. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Actuarial Assumptions. The total pension liability in the January 1, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Future salary increases	5.50% per year with an age based scale
Cost of living adjustments	N/A
Net investment rate of return	7.00%

Healthy mortality rates were based on the Pub-2010 Amount Weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees Table with Scale AA to 2023. Disabled rates were derived from the 2024 experience study.

The pension plan's target asset allocation as of December 31, 2023 is summarized in the following table:

	<u>Target Allocation</u>	<u>Range</u>
Fixed Income	30%	25%-35%
Large Cap	30%	25%-35%
Mid Cap	5%	2.5%-10%
Small Cap	5%	2.5%-10%
REIT	5%	2.5%-10%
International	15%	10%-20%
Multi Cap	5%	2.5%-10%
Global Allocation	5%	2.5%-10%

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

15. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Discount Rate. The discount rate used to measure the total pension liability was 7.00 percent. The discount rate is determined using the estimated 50th percentile return based on UBS Capital Market Assumptions (6.71%) and five year performance in excess of benchmarks (1.00%). The projection of cash flows used to determine the discount rate assumed that contributions from employer will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00 percent) or one percentage-point higher (8.00 percent) than the current rate:

County:

	Discount Rate	Net Pension Liability
1% decrease	6.00%	\$ 22,111,658
Current discount rate	7.00%	14,137,702
1% increase	8.00%	7,557,575

Airport Authority:

	Discount Rate	Net Pension Liability
1% decrease	6.00%	\$ 75,467
Current discount rate	7.00%	48,252
1% increase	8.00%	25,794

Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued Association County Commissioners of Georgia GEBCorp financial report.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

15. Retirement Plans (continued)

Defined Contribution Plan

The County approved the adoption of the *ACCG 401(a) Defined Contribution Plan for Barrow County Employees*, effective January 1, 2010. Only full-time employees are eligible for participation in the plan. Eligible employees may enter the plan on the first day of the first pay period beginning on or after the date the participant first meets the eligibility requirements. The plan can be amended by the County Commissioners. The County will match 100% of the first three percent of compensation on amounts participants contributed to the 457(b) Deferred Compensation Plan. The maximum matching contribution shall be no more than three percent of compensation. Employees are fully vested after five years of service. During the current year, plan members made contributions of \$770,803 and the County made contributions of \$423,887.

In addition, a *401(a) Senior Management Plan* is provided by the County for department directors as an alternative to the pension plan. The County contributes an amount equal to 11.2% of salary into the employees' 401(a) retirement account. These contributions are not subject to the five year vesting schedule that the standard 401(a) plan requires. During the current year, the County made contributions of \$54,549.

Covered payroll of the employees that participate in these plans is \$31,338,120. The County has no fiduciary relationship with the plans, and plan assets are not available to the County or its general creditors. The Plan assets are held in trust by the administrator for the exclusive benefit of the participants of the Plans. The Board of Commissioners provides for the funding policy through a County ordinance and maintains the authority to change the policy. Separate financial statements are not issued for the Plans.

Other County Plans

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Georgia Judicial Retirement System (JRS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports. These plans are immaterial to the financial statements.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

15. Retirement Plans (continued)

Barrow County Health Department Retirement Plan

Eligible employees of the Barrow County Health Department participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the fiscal year ended June 30, 2024, the Department contributed \$199,057. As of June 30, 2024, the Department reported a liability in the amount of \$1,423,330 for its proportionate share (0.023859%) of the net pension liability. As of June 30, 2024, the Department reported deferred outflows of resources related to pension of \$333,547 and deferred inflows of resources related to pension of \$7,049. The Department recognized pension expense of \$360,391 for the fiscal year ended June 30, 2024. Further information regarding the plan can be obtained from Department's annual audit report by contacting Barrow County Health Department, P.O. Box 1099, Winder, Georgia 30680.

16. Post-Employment Benefits Other Than Pensions

County Plan

Plan Description. Barrow County administers a single-employer defined benefit health care plan, "The Barrow County Other Postemployment Benefits Plan." The OPEB financial statements are included in this report. No stand-alone financial report is issued.

At June 30, 2023, the date of the most recent actuarial valuation, membership consisted of the following:

Inactive members or beneficiaries currently receiving benefits	6
Inactive members entitled to but not yet receiving benefits	0
Active employees	<u>126</u>
Total membership	<u><u>132</u></u>

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

16. Post-Employment Benefits Other Than Pensions (continued)

County Plan, continued

Benefits Provided. Coverage under the plan includes medical, prescription drug and dental benefits for retirees and dependents. Employees hired prior to February 1, 2011 are eligible to retire and continue medical coverage after 10 years of service and a minimum age of 55 years. Employees hired after to February 1, 2011 are eligible to retire and continue medical coverage after 5 years of service if 65 years. Employees hired or rehired after February 1, 2011 are not eligible for participation in the plan. Retiree and spousal coverage is provided for the lifetime of the participant. Upon the death of an eligible retiree with a covered dependent, the surviving dependent may extend coverage. Retiree life insurance is provided with a face amount of \$5,000 to \$10,000, depending on the coverage tier elected.

Contributions. The County has not elected to advance fund the OPEB Plan, but rather maintains the OPEB Plan on a “pay-as-you-go” basis, in that claims are paid as they arise. The Board of Commissioners authorizes participation in the OPEB and sets the contribution rates and benefits, and maintains the authority to change the policy.

The cost of coverage is paid in part by the employer and in part by the retiree. For the measurement period ended June 30, 2023, plan members receiving benefits contributed \$129,512 through their required contributions.

OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB. At the end of the current year, the County reported a net OPEB liability of \$2,960,317. The net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined and measured from actuarial valuations using data as of June 30, 2023. During the current year, the County recognized OPEB expense of \$239,874.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

16. Post-Employment Benefits Other Than Pensions (continued)

County Plan, continued

The components of the net OPEB liability are as follows:

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at June 30, 2022	\$ 2,786,465	\$ 0	\$ 2,786,465
Changes for the year:			
Service cost	61,232	0	61,232
Interest	93,997	0	93,997
Differences between expected and actual experience	329,950	0	329,950
Contributions-employer	0	388,194	(388,194)
Changes of assumptions or other inputs	76,867	0	76,867
Benefit payments	(388,194)	(388,194)	0
Net changes	173,852	0	173,852
Balances at June 30, 2023	<u>\$ 2,960,317</u>	<u>\$ 0</u>	<u>\$ 2,960,317</u>
Plan fiduciary net position as a percentage of the total OPEB liability		0.00%	
Covered-employee payroll		\$ 9,234,191	
Plan net OPEB liability as a percentage of covered employee payroll		32.06%	

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

16. Post-Employment Benefits Other Than Pensions (continued)

County Plan, continued

At the end of the current year, the County reported deferred outflows of resources and deferred inflows of resources related to the OPEB Plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 674,171	\$ 9,373
Changes of assumptions	309,919	394,003
Contributions subsequent to the measurement date	388,194	0
Totals	<u><u>\$ 1,372,284</u></u>	<u><u>\$ 403,376</u></u>

The \$388,194 of deferred outflows of resources resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the subsequent year. Other amounts reported as deferred outflows and deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ending June 30,	
2025	\$ 102,998
2026	121,171
2027	185,739
2028	108,205
2029	62,601
Totals	<u><u>\$ 580,714</u></u>

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

16. Post-Employment Benefits Other Than Pensions (continued)

County Plan, continued

Actuarial Assumptions. The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Real Wage growth	0.50%
Wage inflation	2.50%
Projected salary increases	2.50% - 4.50%, including wage inflation
Actuarial cost method	Entry age normal
Discount rate	3.65%, 3.54% at prior measurement date
Healthcare cost trend rates	Pre-Medicare: 7.00% for 2023 decreasing to an ultimate rate of 4.50% by 2023
Mortality rates	Mortality rates were based on the Pub-2010 GE (50%) & PS (50%) Amount-Weighted gender distinct and projected generationally with Scale AA to 2023.
Amortization method	Closed level dollar for remaining unfunded liability
Remaining amortization period	Remaining amortization period varies for the bases, with a net effective amortization period of 15 years.

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, and salary increases used in the June 30, 2023 actuarial valuation reflect the analysis of the County's census data along with decrement experience of similar populations throughout Georgia.

The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends, etc.) used in the June 30, 2023 actuarial valuation were based on a review of recent plan experience performed concurrently with the June 30, 2023 valuation.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

16. Post-Employment Benefits Other Than Pensions (continued)

County Plan, continued

Development of Long-Term Rate. Since the County funds this plan on a pay-as-you-go basis, GASB requires the discount rate be based on a yield or index rate for 20-year, tax-exempt municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). The Municipal Bond Index Rate selected by the County for this purpose is the Bond Buyer General Obligation 20-year Municipal Bond Index published at the last Thursday of December by The Bond Buyer (www.bondbuyer.com). The Municipal Bond Index Rate as of the measurement date was 3.65%.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate. The following presents what the net OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower (2.65%) or one percentage-point higher (4.65%) than the current rate. Also, shown is the net OPEB liability as if it were calculated using healthcare cost trend rates that were one percentage point lower or one percentage point higher than the current healthcare trend rates:

<u>Discount Rate</u>		Net OPEB Liability
1% decrease	2.65%	\$ 3,213,275
Current discount rate	3.65%	2,960,317
1% increase	4.65%	2,727,681
<u>Healthcare Cost Trend Rates</u>		Net OPEB Liability
1% decrease		\$ 2,689,763
Current trend rate		2,960,317
1% increase		3,266,360

OPEB Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued GASB Statement No. 75 Report for The Barrow County Other Postemployment Benefits Plan.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

16. Post-Employment Benefits Other Than Pensions (continued)

Barrow County Health Department OPEB Plans

Eligible employees of the Barrow County Health Department are provided OPEB through the State of Georgia OPEB Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan and life insurance through the SEAD-OPEB Fund, a cost-sharing multiple-employer defined benefit post-employment benefit plan. During the fiscal year ended June 30, 2023, the Health Department contributed \$99,711. As of June 30, 2024, the Health Department reported a liability (asset) in the amount of (\$93,396) for its proportionate share (0.021178%) of the SEAD-OPEB net OPEB liability (asset). As of June 30, 2024, the Health Department reported a liability (asset) in the amount of \$61,127 for its proportionate share (0.021566%) of the State OPEB net OPEB liability (asset). As of June 30, 2024 the Department reported deferred outflows of resources related to OPEB of \$157,478 and deferred inflows of resources related to OPEB of \$90,554. The Health Department recognized OPEB expense (revenue) of (\$24,641) for the fiscal year ended June 30, 2024. Further information regarding the plan can be obtained from Department's annual audit report by contacting Barrow County Health Department, P.O. Box 1099, Winder, Georgia 30680.

17. Tax Abatements

The Winder-Barrow Industrial Building Authority was created by local constitutional amendments. The assets of the Authority, including leasehold interest in the Authority's assets, are exempt from ad valorem property taxation. The Authority may enter into lease arrangements with companies and will negotiate payments in lieu of taxes to be made by the company for the purpose of attracting or retaining businesses within their jurisdiction. In order to qualify, the Authority will consider the company's capital investment, job creation, salary benchmarks, and estimated fiscal impact of the project to the County. The incentive would also include claw-back provisions if the company does not meet the investment, job, salary, or other benchmarks.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

17. Tax Abatements (continued)

The Joint Development Authority of Winder-Barrow County was created under the Development Authorities Law O.C.G.A. Section 36-62-1. The Authority, Barrow County, the Barrow County Tax Assessors, and the Barrow County Board of Education have entered into an agreement establishing a uniform method to value leasehold interest in Authority-owned property. The Authority will enter into leases with companies taking into account the same considerations that the Industrial Building Authority considers as explained above for the purpose of attracting or retaining businesses within their jurisdictions. The tenant/company will pay ad valorem property taxes on the value of its leasehold interest in accordance with the taxing schedule which is a 7-year schedule. The taxing agreement values the leasehold interest as a percentage of the full fair market value each year of the lease asset. The lease will have claw-back provisions if the company does not meet established benchmarks.

As of the end of the current fiscal year, the County abated property taxes totaling \$3,093,065 under these programs including the following tax abatement agreements:

Through the Industrial Building Authority, a \$1,159,053 property tax reduction for a new business located in the County creating manufacturing and distribution capabilities and increasing employment. The Company is in year 2 of the 10 year tax abatement. If the Company does not meet the community jobs goals and community investment goals, all or a portion of the ad valorem property taxes saved for that year will be recouped by the County.

Through the Industrial Building Authority, a \$1,934,012 property tax reduction for a new business located in the County creating manufacturing and distribution capabilities and increasing employment. The Company is in year 4 of the 10 year tax abatement. If the Company does not meet the community jobs goals and community investment goals, all or a portion of the ad valorem property taxes saved for that year will be recouped by the County.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

18. Hotel/Motel Lodging Tax

The County has levied an 5% lodging tax in accordance with OCGA 48-13-51. A summary of the transactions for the current year follows:

Lodging tax receipts	\$ 11,913
Disbursements for trade and tourism	\$ 7,148 60% of tax receipts
Transfers to the General Fund	\$ 4,765 40% of tax receipts

19. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the Northeast Georgia area, is a member of the Northeast Georgia Regional Commission (NEGRC) and is required to pay annual dues thereto. During the current year, the County paid \$86,658 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. A copy of the NEGRC financial statements can be obtained from Northeast Georgia Regional Commission, 305 Research Drive, Athens, Georgia 30605.

20. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The State Constitution provides that the County (a political subdivision) may be immune from liability for most forms of bodily injury and property damage arising out of its operations, if such losses are not insured. It is the policy of the County to utilize immunity as a legal defense against liability claims whenever the risk of loss is not insured and immunity may be asserted.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

20. Risk Management (continued)

Group Insurance

The County offers to all eligible employees' medical, dental and vision insurance coverage through a self-insured medical plan. The self-insured plan is administered by an insurance company, which passes the claims costs to the County. The County has reinsurance coverage for excess claims. The County has an individual excess loss protection on each member for claimants that exceed \$125,000 during the plan year. The insurer absorbs any amounts in excess of this claims level. The insurer agreement also has a maximum contractual obligation in the event of termination for the incurred but not reported claims. Reserves are established for the medical insurance liabilities based on information provided by the plan administrator.

The follow describes the activity for the past three fiscal years:

Fiscal Year	Beginning of Year Claims Liability	Current Year Claims and Changes in Estimates	Claims Paid	End of Year Claims Liability
2024	\$ 375,382	\$ 8,101,186	\$ 8,079,503	\$ 397,065
2023	391,963	6,907,914	6,924,495	375,382
2022	1,271,951	5,642,658	6,522,646	391,963

21. Commitments and Contingencies

Commitments

As of the end of the current year, contractual commitments on uncompleted contracts totaled \$3,356,852.

Contingencies

The County is involved in several lawsuits filed in the normal course of its activities. The majority of these claims are considered minimal with a favorable outcome expected. The County's position is to vigorously defend its position or seek an out of court settlement.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

21. Commitments and Contingencies (continued)

Contingencies, continued

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

22. New Accounting Pronouncements

The County implemented GASB Statement No. 100, *Accounting Changes and Error Corrections*, effective for the County's current year. The requirements of this statement are effective for periods beginning after June 15, 2023. The implementation of this new standard had no impact on the County's net position.

23. Changes in Beginning Balances

Correction of an Error

Governmental Activities

An adjustment has been made to correct the amount of national opioid settlement revenue recognized at June 30, 2023. This adjustment increased beginning net position by \$988,445.

General Fund

An adjustment has been made to correct the balance of the dental premiums liability and cash at June 30, 2023. The net effect of these adjustments was an increase in beginning fund balance in the General Fund by \$91,638.

2022 SPLOST Fund

An adjustment has been made to correct intergovernmental payouts at June 30, 2023. This adjustment decreased beginning fund balance by \$256,294.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024

23. Changes in Beginning Balances (continued)

Correction of an Error, continued

Nonmajor Governmental Funds

An adjustment has been made to correct the balance of cash, claims and judgments payable, accounts receivable, and unavailable revenue at June 30, 2023. The net effect of these adjustments was a decrease in beginning fund balance of governmental funds by \$122,482.

The net effect of these adjustments was an increase in beginning net position in the Governmental Activities by \$701,307.

Component Units

Barrow County Airport Authority

An adjustment has been made to correct the balance of lease receivable and deferred inflow of resources at June 30, 2023. This adjustment increased beginning net position by \$28,562.

A summary of the changes in beginning balances is presented below:

	Beginning As Previously Reported	Error Correction	Beginning As Restated
Government-Wide			
Governmental Activities	\$ 217,345,635	\$ 701,307	\$ 218,046,942
Business-Type Activities	113,396,924	0	113,396,924
Total Primary Government	<u>\$ 330,742,559</u>	<u>\$ 701,307</u>	<u>\$ 331,443,866</u>
Governmental Funds			
Major Fund			
General Fund	\$ 40,094,599	\$ 91,638	\$ 40,186,237
2022 SPLOST	12,535,568	(256,294)	12,279,274
Nonmajor Funds	28,545,582	(122,482)	28,423,100
Total Governmental Funds	<u>\$ 81,175,749</u>	<u>\$ (287,138)</u>	<u>\$ 80,888,611</u>
Component Unit			
Barrow County Airport Authority	<u>\$ 11,170,904</u>	<u>\$ 28,562</u>	<u>\$ 11,199,466</u>

REQUIRED SUPPLEMENTARY INFORMATION

BARROW COUNTY, GEORGIA
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS
June 30, 2024
(Unaudited)

	Fiscal Year End		
	2024	2023	2022
Total pension liability			
Service cost	\$ 773,890	\$ 741,890	\$ 765,330
Interest	3,490,979	3,500,895	3,086,035
Liability experience (gain) / loss	718,916	573,456	2,100,899
Assumption change	2,388,878	73,851	70,609
Benefit payments, including refunds of employee contributions	(1,935,227)	(2,134,227)	(1,834,540)
Net change in total pension liability	5,437,436	2,755,865	4,188,333
Total pension liability - beginning	50,838,737	48,082,872	43,894,539
Total pension liability - ending (a)	\$ 56,276,173	\$ 50,838,737	\$ 48,082,872
Plan fiduciary net position			
Contributions - employer	\$ 4,293,422	\$ 2,286,994	\$ 2,246,069
Net investment income	5,392,226	(6,170,834)	5,507,312
Benefit payments, including refunds of employee contributions	(1,935,227)	(2,134,227)	(1,834,540)
Administrative expense	(100,164)	(92,739)	(93,148)
Other	(264,439)	0	0
Net change in plan fiduciary net position	7,385,818	(6,110,806)	5,825,693
Plan fiduciary net position - beginning	34,704,401	40,815,207	34,989,514
Plan fiduciary net position - ending (b)	\$ 42,090,219	\$ 34,704,401	\$ 40,815,207
Net pension liability - ending : (a) - (b)	\$ 14,185,954	\$ 16,134,336	\$ 7,267,665
Plan's fiduciary net position as a percentage of the total pension liability	74.79%	68.26%	84.89%
Covered payroll	\$ 17,918,376	\$ 16,787,411	\$ 16,984,083
Net pension liability as a percentage of covered payroll	79.17%	96.11%	42.79%

Fiscal Year End

2021	2020	2019	2018	2017	2016	2015
\$ 771,985	\$ 723,678	\$ 713,003	\$ 670,944	\$ 668,251	\$ 661,477	\$ 706,400
2,816,213	2,487,357	2,327,672	2,282,009	2,063,522	1,927,957	1,765,789
1,341,306	974,123	57,143	89,874	563,949	(161,353)	0
65,021	1,414,978	1,665,716	34,512	1,021,172	825,434	0
(1,480,324)	(1,288,381)	(1,172,748)	(1,210,181)	(1,106,341)	(1,063,346)	(893,398)
3,514,201	4,311,755	3,590,786	1,867,158	3,210,553	2,190,169	1,578,791
40,380,338	36,068,583	32,477,797	30,610,639	27,400,086	25,209,917	23,631,126
<u>\$ 43,894,539</u>	<u>\$ 40,380,338</u>	<u>\$ 36,068,583</u>	<u>\$ 32,477,797</u>	<u>\$ 30,610,639</u>	<u>\$ 27,400,086</u>	<u>\$ 25,209,917</u>
\$ 2,020,025	\$ 1,804,445	\$ 1,673,030	\$ 1,380,178	\$ 1,076,756	\$ 1,109,896	\$ 1,529,640
4,423,411	5,172,168	(1,317,134)	3,461,836	1,406,080	32,828	1,234,403
(1,480,324)	(1,288,381)	(1,172,748)	(1,210,181)	(1,106,341)	(1,063,346)	(893,398)
(87,847)	(83,379)	(68,337)	(65,358)	(67,520)	(66,181)	(63,708)
0	0	0	0	0	(44,063)	0
4,875,265	5,604,853	(885,189)	3,566,475	1,308,975	(30,866)	1,806,937
30,114,249	24,509,396	25,394,585	21,828,110	20,519,135	20,550,001	18,743,064
<u>\$ 34,989,514</u>	<u>\$ 30,114,249</u>	<u>\$ 24,509,396</u>	<u>\$ 25,394,585</u>	<u>\$ 21,828,110</u>	<u>\$ 20,519,135</u>	<u>\$ 20,550,001</u>
<u>\$ 8,905,025</u>	<u>\$ 10,266,089</u>	<u>\$ 11,559,187</u>	<u>\$ 7,083,212</u>	<u>\$ 8,782,529</u>	<u>\$ 6,880,951</u>	<u>\$ 4,659,916</u>
79.71%	74.58%	67.95%	78.19%	71.31%	74.89%	81.52%
\$ 16,092,366	\$ 14,850,784	\$ 13,838,674	\$ 13,203,792	\$ 13,319,068	\$ 13,192,252	\$ 13,192,252
55.34%	69.13%	83.53%	53.65%	65.94%	52.16%	35.32%

BARROW COUNTY, GEORGIA
SCHEDULE OF PENSION CONTRIBUTIONS
LAST TEN FISCAL YEARS
June 30, 2024
(Unaudited)

	Fiscal Year End		
	2024	2023	2022
Actuarially determined contribution	\$ 1,958,885	\$ 236,749	\$ 655,354
Contributions in relation to the actuarially determined contribution	<u>(4,293,422)</u>	<u>(2,182,721)</u>	<u>(2,286,994)</u>
Contribution deficiency (excess)	<u><u>\$ (2,334,537)</u></u>	<u><u>\$ (1,945,972)</u></u>	<u><u>\$ (1,631,640)</u></u>
Covered payroll	\$ 18,697,138	\$ 25,445,429	\$ 22,880,359
Contributions as a percentage of covered payroll	22.96%	8.58%	10.00%

Fiscal Year End						
2021	2020	2019	2018	2017	2016	2015
\$ 903,301	\$ 960,099	\$ 997,500	\$ 1,103,608	\$ 1,076,756	\$ 1,109,896	\$ 1,529,640
(2,246,069)	(2,020,025)	(1,804,445)	(1,673,030)	(1,607,686)	(1,603,784)	(1,885,000)
<u>\$ (1,342,768)</u>	<u>\$ (1,059,926)</u>	<u>\$ (806,945)</u>	<u>\$ (569,422)</u>	<u>\$ (530,930)</u>	<u>\$ (493,888)</u>	<u>\$ (355,360)</u>
\$ 22,637,214	\$ 21,168,144	\$ 19,128,000	\$ 20,106,508	\$ 14,257,294	\$ 18,079,765	\$ 17,749,708
9.92%	9.54%	9.43%	8.32%	11.28%	8.87%	10.62%

BARROW COUNTY, GEORGIA
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS
June 30, 2024
(Unaudited)

	Fiscal Year End		
	2024	2023	2022
Total OPEB liability			
Service cost	\$ 61,232	\$ 78,788	\$ 76,691
Interest	93,997	63,692	56,237
Differences between expected and actual experience	329,950	316,530	331,136
Changes of assumptions or other inputs	76,867	(340,056)	242,846
Benefit payments and implicit subsidy credit	(388,194)	(402,622)	(208,381)
Net change in total OPEB liability	173,852	(283,668)	498,529
Total OPEB liability - beginning	2,786,465	3,070,133	2,571,604
Total OPEB liability - ending (a)	\$ 2,960,317	\$ 2,786,465	\$ 3,070,133
Plan fiduciary net position			
Contributions - employer	\$ 388,194	\$ 402,622	\$ 208,831
Benefit payments	(388,194)	(402,622)	(208,831)
Net change in plan fiduciary net position	0	0	0
Plan fiduciary net position - beginning	0	0	0
Plan fiduciary net position - ending (b)	\$ 0	\$ 0	\$ 0
Net OPEB liability - ending : (a) - (b)	\$ 2,960,317	\$ 2,786,465	\$ 3,070,133
Plan's fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%
Covered-employee payroll	\$ 9,234,191	\$ 8,435,751	\$ 8,435,751
Net OPEB liability as a percentage of covered-employee payroll	32.06%	33.03%	36.39%

Note: 2018 was the first year of implementation. Therefore, years prior to 2018 are not reported.

Fiscal Year End			
2021	2020	2019	2018
\$ 58,222	\$ 110,024	\$ 112,562	\$ 118,347
79,416	102,019	92,921	78,976
(22,105)	9,922	(1,008)	(3,783)
275,677	(549,268)	(71,942)	(132,839)
(60,292)	(135,055)	(78,576)	(70,289)
330,918	(462,358)	53,957	(9,588)
2,240,686	2,703,044	2,649,087	2,658,675
<u>\$ 2,571,604</u>	<u>\$ 2,240,686</u>	<u>\$ 2,703,044</u>	<u>\$ 2,649,087</u>
\$ 60,292	\$ 135,055	\$ 78,576	\$ 70,289
(60,292)	(135,055)	(78,576)	(70,289)
0	0	0	0
0	0	0	0
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>\$ 2,571,604</u>	<u>\$ 2,240,686</u>	<u>\$ 2,703,044</u>	<u>\$ 2,649,087</u>
0.00%	0.00%	0.00%	0.00%
\$ 10,094,323	\$ 10,094,323	\$ 8,982,867	\$ 8,982,867
25.48%	22.20%	30.09%	29.49%

BARROW COUNTY, GEORGIA
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2024

Pension Plan

1. Valuation Date

The actuarially determined contribution rate was determined as of January 1, 2023, with an interest adjustment to the fiscal year.

2. Methods and Assumptions Used to Determine Contribution Rates

Actuarial cost method = Entry Age Normal

Amortization method = Closed level dollar for remaining unfunded liability

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 15 years

Asset valuation method = Market value as of measurement date.

Net investment rate of return = 7.00%

Future salary increases = 5.50% per year with an age based scale

Cost of living adjustments = N/A

Normal retirement age = 65

Mortality = Healthy mortality rates were based on the Pub-2010 Amount Weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees Table with Scale AA to 2023. Disabled rates were derived from a 2024 experience study.

Deferred vested participants are offered a lump sum death benefit in the amount of 50 times the monthly accrued benefit up to \$50,000.

BARROW COUNTY, GEORGIA
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2024

Pension Plan (continued)

3. Changes in Benefits

None to report.

4. Changes of Assumptions

The mortality improvements for the Pub-2010 Amount Weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees Table is projected to 2023 with Scale AA instead of 2022 with Scale AA.

The adjustment to the base salary increase rate was increased from 1.0% to 1.5% for participants under age 30. The base salary scale was changed from 3.50% to 5.50%. The turnover table was extended to age 60. The disability table was changed to reflect actual disabilities. The retirement rates were updated to reflect actual retirement rates over the past 5 years. 1.0% load was added the active retirement liability to account for unused sick leave and annual leave credited at retirement.

OPEB Plan

1. Valuation Date

The net OPEB liability was measured as of June 30, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined and measured from actuarial valuations using data as of June 30, 2023.

2. Methods and Assumptions Used to Determine Contribution Rates

During measurement period, no assets were accumulated in a trust to pay benefits.

Actuarial cost method = Entry age normal

Amortization method = Closed level dollar for remaining unfunded liability

BARROW COUNTY, GEORGIA
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2024

OPEB Plan (continued)

2. Methods and Assumptions Used to Determine Contribution Rates (continued)

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 15 years.

Asset valuation method = Fair value

Projected salary increases = 2.50% - 4.50% per year, with adjustments by age

Inflation = 2.50%

Discount rate = 3.65%, 3.54% at prior measurement date

Healthcare cost trend rates = Pre-Medicare: 7.00% for 2023 decreasing to an ultimate rate of 4.50% by 2033

Mortality = Mortality rates were based on the Pub-2010 GE (50%) & PS (50%) Amount-Weighted gender distinct and projected generationally with Scale AA from 2023.

3. Changes in Benefits

None to report.

4. Changes of Assumptions

The discount rate changed from 3.54% to 3.65%.

The prescription drug and non-Medicare medical trend assumptions were revised to reflect known premium updates in 2023 and future expectations for 2024 and later.

The mortality improvements for the Pub-2010 Amount Weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees Table is projected to 2023 with Scale AA instead of 2022 with Scale AA.

COMBINING STATEMENTS

Nonmajor Governmental Funds

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Law Library Fund – This fund is used to account for fees received from County Courts and used to finance the Law Library's operation and purchase of reference materials.

Confiscated Assets Fund – This fund is used to account for monies confiscated under Federal and Georgia law by the Barrow County Sheriff's Office related to controlled substances offenses. Such monies are restricted to defray the cost of complex investigations and to purchase equipment relating to said investigations.

School Camera – Safety Program Fund – This fund is used to account for fines collected by school zone cameras put in place to help deter speeding in school zones and to also help decrease the number of accidents occurring in school zones. Per Georgia law, such monies are restricted for public safety incentives.

Planning and Community Development Fund – This fund is used to account for fees from licenses and permits to be used to promote and enhance the quality of life of residents, visitors, property owners, and businesses in Barrow County. The County accomplishes its mission through programs and services that encourage high quality development as well as maintenance and revitalization of existing neighborhoods.

Emergency 911 Fund – This fund is used to account for monies collected under Georgia law by the telephone company on behalf of Barrow County. These monies are remitted to the County and are restricted to providing emergency 911 services to the residents of the County.

Drug Abuse and Education Fund – This fund is used to account for monies collected under Georgia law related to additional penalties on controlled substance offenses. Such monies are restricted for drug abuse treatment and education programs relating to controlled substances, alcohol, marijuana, and the purposes of the County's Drug Court.

Drug Court Participation Fund – This fund is used to account for monies collected by the County's Drug Court to defray the Drug Court's expenditures.

Special Programs Fund – This fund is used to account for monies collected and spent on a self-supporting basis.

Supplemental Juvenile Services Fund – This fund is used to account for monies collected under Georgia law for probational services to juvenile offenders. Such monies are restricted to providing treatment to juvenile offenders.

Jail Fund – This fund is used to account for monies collected as a result of a 10% penalty on certain court cases. These funds are legally restricted for the construction, operation, and staffing of the County detention facilities.

Inmate Commissary Fund – This fund is used to account for inmate activity at the County jail in which the funds are committed by the County's Sheriff.

Multiple Grants Fund – This fund is used to account for grants received restricted for special purposes.

National Opioid Settlement Fund – This fund is used to account for the County's share of opioid settlement payment funds that are restricted for opioid remediation efforts.

Industrial Building Authority (IBA) Fund – This fund was created to encourage and promote the expansion and development of industrial and commercial facilities in Barrow County, so as to relieve possible unemployment within its boundaries.

SPECIAL REVENUE FUNDS, continued

Industrial Building Authority (IBA) Fund – This fund was created to encourage and promote the expansion and development of industrial and commercial facilities in Barrow County, so as to relive possible unemployment within its boundaries.

Joint Economic Development Authority Fund – This fund was created to development and promote trade, commerce, industry, and employment opportunities for the public good and the general welfare.

Barrow- Braselton Joint Development Authority Fund – This fund was created to development and promote trade, commerce, industry, and employment opportunities for the public good and the general welfare.

700 MHTZ Radio System Maintenance Fund – This fund is used to account for the maintenance of the County-wide 700 Megahertz radio system.

Subdivision Street Lights Fund – This fund was established to account for property taxes collected within an unincorporated area to be restricted for residential subdivision street lighting maintenance.

Hotel Motel Tax Fund – This fund is used to account for Hotel/Motel tax collections that are restricted for tourism in Barrow County.

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

General Obligation Debt Service Fund – This fund is used to account for property taxes to be used to retire bond principal and to pay interest on general obligation bonds.

Industrial Building Authority Debt Service Fund – This fund is used to account for property tax revenue generated through the levy of an economic development millage for the purposes of paying off the IBA revenue bonds and also for advancing economic development improvements within the County.

CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Economic Development Improvement Fund – This fund is used to account for property tax revenue generated through the levy of an economic development millage for the purposes of advancing economic development improvements within the County.

2005 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2005 for a period of time not to exceed six years for the purpose of financing long-term projects.

2012 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2012 for a period of time not to exceed six years for the purpose of financing long-term projects.

2018 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2018 for a period of time not to exceed six years for the purpose of financing long-term projects.

BARROW COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

		Debt Service	
	Special Revenue Funds	General Obligation Debt Service	Industrial Building Authority Debt Service
ASSETS			
Cash and cash equivalents	\$ 9,856,780	\$ 6,015,595	\$ 285,631
Receivables			
Accounts	2,270,921	0	0
Intergovernmental	2,428,592	0	0
Taxes	9,630	118,819	26,365
Due from other funds	69,473	0	0
Prepaid items	155,537	0	0
Total assets	\$ 14,790,933	\$ 6,134,414	\$ 311,996
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities			
Accounts payable	\$ 182,878	\$ 0	\$ 0
Intergovernmental payables	10,963	0	0
Accrued salaries and payroll liabilities	38,329	0	0
Due to other funds	1,176,887	0	74,972
Advances to other funds	184,813	0	0
Unearned revenue	4,130	0	0
Total liabilities	1,598,000	0	74,972
Deferred inflows of resources			
Unavailable revenue:			
Fines and forfeitures	1,540,688	0	0
Property taxes	0	80,151	16,961
Total deferred inflows of resources	1,540,688	80,151	16,961
Fund balances			
Nonspendable prepaid items	155,537	0	0
Restricted	5,479,230	6,054,263	220,063
Committed	6,098,070	0	0
Assigned	59,509	0	0
Unassigned	(140,101)	0	0
Total fund balances	11,652,245	6,054,263	220,063
Total liabilities, deferred inflows of resources and fund balances	\$ 14,790,933	\$ 6,134,414	\$ 311,996

Capital Projects

Economic Development Improvements	2005 SPLOST	2012 SPLOST	2018 SPLOST	Total Nonmajor Governmental Funds
\$ 2,709	\$ 53,836	\$ 17,619	\$ 5,458,215	\$ 21,690,385
0	0	0	0	2,270,921
0	0	0	0	2,428,592
0	0	0	0	154,814
0	0	0	0	69,473
0	0	0	0	155,537
<u>\$ 2,709</u>	<u>\$ 53,836</u>	<u>\$ 17,619</u>	<u>\$ 5,458,215</u>	<u>\$ 26,769,722</u>
\$ 0	\$ 0	\$ 0	\$ 109,692	\$ 292,570
0	0	0	0	10,963
0	0	0	0	38,329
0	0	0	2,907	1,254,766
0	0	0	0	184,813
0	0	0	0	4,130
<u>0</u>	<u>0</u>	<u>0</u>	<u>112,599</u>	<u>1,785,571</u>
0	0	0	0	1,540,688
0	0	0	0	97,112
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,637,800</u>
0	0	0	0	155,537
0	53,836	17,619	5,345,616	17,170,627
2,709	0	0	0	6,100,779
0	0	0	0	59,509
0	0	0	0	(140,101)
<u>2,709</u>	<u>53,836</u>	<u>17,619</u>	<u>5,345,616</u>	<u>23,346,351</u>
<u>\$ 2,709</u>	<u>\$ 53,836</u>	<u>\$ 17,619</u>	<u>\$ 5,458,215</u>	<u>\$ 26,769,722</u>

BARROW COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2024

		Debt Service	
	Special Revenue Funds	General Obligation Debt Service	Industrial Building Authority Debt Service
REVENUES			
Taxes	\$ 806,801	\$ 4,785,502	\$ 1,158,194
Licenses and permits	1,384,906	0	0
Fines, fees, and forfeitures	1,749,647	0	0
Charges for services	2,620,185	0	0
Intergovernmental	4,169,844	0	0
Interest	381,233	269,151	14,458
Contributions	110,685	0	0
Other	154,496	0	0
Total revenues	11,377,797	5,054,653	1,172,652
EXPENDITURES			
Current			
General Government	8,500	3,155	0
Judicial	1,124,361	0	0
Public Safety	3,518,781	0	0
Public Works	2,492,708	0	0
Health and Welfare	323,408	0	0
Culture and Recreation	253,576	0	0
Housing and Development	1,636,686	0	0
Capital outlay	0	0	0
Debt service	0	4,360,613	1,048,554
Total expenditures	9,358,020	4,363,768	1,048,554
Excess (deficiency) of revenues over (under) expenditures	2,019,777	690,885	124,098
Other financing sources (uses)			
Transfers in	199,282	0	0
Transfers out	(4,765)	0	0
Total other financing sources (uses)	194,517	0	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	2,214,294	690,885	124,098
Fund balances, July 1 (original)	9,560,433	5,363,378	95,965
Error corrections	(122,482)	0	0
Fund balances, July 1 (restated)	9,437,951	5,363,378	95,965
Fund balances, June 30	\$ 11,652,245	\$ 6,054,263	\$ 220,063

Capital Projects

Economic Development Improvements	2005 SPLOST	2012 SPLOST	2018 SPLOST	Total Nonmajor Governmental Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,750,497
0	0	0	0	1,384,906
0	0	0	0	1,749,647
0	0	0	0	2,620,185
0	0	0	0	4,169,844
139	2,489	35,548	505,012	1,208,030
0	0	0	0	110,685
0	0	0	0	154,496
<u>139</u>	<u>2,489</u>	<u>35,548</u>	<u>505,012</u>	<u>18,148,290</u>
0	0	0	0	11,655
0	0	0	0	1,124,361
0	0	0	0	3,518,781
0	0	0	0	2,492,708
0	0	0	0	323,408
0	0	0	0	253,576
0	0	0	0	1,636,686
0	0	659,200	7,878,836	8,538,036
0	0	0	0	5,409,167
<u>0</u>	<u>0</u>	<u>659,200</u>	<u>7,878,836</u>	<u>23,308,378</u>
<u>139</u>	<u>2,489</u>	<u>(623,652)</u>	<u>(7,373,824)</u>	<u>(5,160,088)</u>
0	0	0	0	199,282
0	0	(20,020)	(90,640)	(115,425)
<u>0</u>	<u>0</u>	<u>(20,020)</u>	<u>(90,640)</u>	<u>83,857</u>
<u>139</u>	<u>2,489</u>	<u>(643,672)</u>	<u>(7,464,464)</u>	<u>(5,076,231)</u>
2,570	51,347	661,291	12,810,080	28,545,064
0	0	0	0	(122,482)
<u>2,570</u>	<u>51,347</u>	<u>661,291</u>	<u>12,810,080</u>	<u>28,422,582</u>
<u>\$ 2,709</u>	<u>\$ 53,836</u>	<u>\$ 17,619</u>	<u>\$ 5,345,616</u>	<u>\$ 23,346,351</u>

BARROW COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL SPECIAL REVENUE FUNDS
June 30, 2024

	Law Library	Confiscated Assets	School Camera	Planning & Community Development	E911	Drug Abuse and Education	Drug Court Participation	Special Program
ASSETS								
Cash and cash equivalents	\$ 73,926	\$ 108,284	\$ 409,066	\$ 3,725,685	\$ 90,683	\$ 427,228	\$ 183,716	\$ 1,594,801
Receivables								
Accounts	0	0	0	3,866	305,652	0	0	145,744
Intergovernmental	0	0	0	0	0	1,746	0	0
Taxes	0	0	0	0	0	0	0	0
Due from other funds	0	21,445	0	0	0	0	15,377	0
Prepaid items	0	0	0	1,748	13,688	0	0	0
Total assets	\$ 73,926	\$ 129,729	\$ 409,066	\$ 3,731,299	\$ 410,023	\$ 428,974	\$ 199,093	\$ 1,740,545
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES								
Liabilities								
Accounts payable	\$ 0	\$ 0	\$ 1,310	\$ 26,864	\$ 6,632	\$ 1,198	\$ 2,325	\$ 0
Intergovernmental payables	0	0	0	0	0	0	0	0
Accrued salaries and payroll liabilities	0	0	0	14,198	21,369	159	0	0
Due to other funds	0	0	60,111	28,161	76,666	34,506	0	28,500
Advances to other funds	0	0	0	0	0	0	0	0
Unearned revenue	0	0	0	4,130	0	0	0	0
Total liabilities	0	0	61,421	73,353	104,667	35,863	2,325	28,500
Deferred inflows of resources								
Unavailable fines and forfeitures	0	0	0	0	0	0	0	0
Fund balances								
Nonspendable prepaid items	0	0	0	1,748	13,688	0	0	0
Restricted	73,926	129,729	347,645	0	291,668	393,111	0	0
Committed	0	0	0	3,656,198	0	0	196,768	1,652,536
Assigned	0	0	0	0	0	0	0	59,509
Unassigned	0	0	0	0	0	0	0	0
Total fund balances	73,926	129,729	347,645	3,657,946	305,356	393,111	196,768	1,712,045
Total liabilities, deferred inflows of resources and fund balances	\$ 73,926	\$ 129,729	\$ 409,066	\$ 3,731,299	\$ 410,023	\$ 428,974	\$ 199,093	\$ 1,740,545

Supplemental Juvenile Services	Jail	Inmate Commissary	Multiple Grants	National Opioid Settlement	Industrial Building Authority	Joint Development Authority	Barrow- Braselton Joint Development Authority	700 MHTZ Radio System Maintenance	Subdivision Street Lights	Hotel Motel Tax	Total Nonmajor Special Revenue Governmental Funds
\$ 55,981	\$ 1,058,999	\$ 173,787	\$ 79,889	\$ 496,582	\$ 205,322	\$ 1,740	\$ 813	\$ 464,333	\$ 702,069	\$ 3,876	\$ 9,856,780
0	144,762	0	0	1,661,023	0	0	0	9,874	0	0	2,270,921
0	5,079	0	2,421,767	0	0	0	0	0	0	0	2,428,592
0	0	0	0	0	0	0	0	0	8,741	889	9,630
0	0	0	31,720	0	0	0	0	0	931	0	69,473
0	0	0	0	0	0	0	0	140,101	0	0	155,537
<u>\$ 55,981</u>	<u>\$ 1,208,840</u>	<u>\$ 173,787</u>	<u>\$ 2,533,376</u>	<u>\$ 2,157,605</u>	<u>\$ 205,322</u>	<u>\$ 1,740</u>	<u>\$ 813</u>	<u>\$ 614,308</u>	<u>\$ 711,741</u>	<u>\$ 4,765</u>	<u>\$ 14,790,933</u>
\$ 0	\$ 0	\$ 0	\$ 77,677	\$ 0	\$ 0	\$ 0	\$ 813	\$ 2,624	\$ 63,435	\$ 0	\$ 182,878
0	0	0	10,963	0	0	0	0	0	0	0	10,963
0	0	0	2,603	0	0	0	0	0	0	0	38,329
0	0	0	254,507	0	0	0	0	426,871	262,800	4,765	1,176,887
0	0	0	0	0	0	0	0	184,813	0	0	184,813
0	0	0	0	0	0	0	0	0	0	0	4,130
<u>0</u>	<u>0</u>	<u>0</u>	<u>345,750</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>813</u>	<u>614,308</u>	<u>326,235</u>	<u>4,765</u>	<u>1,598,000</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,540,688</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,540,688</u>
0	0	0	0	0	0	0	0	140,101	0	0	155,537
55,981	1,208,840	173,787	2,187,626	616,917	0	0	0	0	0	0	5,479,230
0	0	0	0	0	205,322	1,740	0	0	385,506	0	6,098,070
0	0	0	0	0	0	0	0	0	0	0	59,509
0	0	0	0	0	0	0	0	(140,101)	0	0	(140,101)
<u>55,981</u>	<u>1,208,840</u>	<u>173,787</u>	<u>2,187,626</u>	<u>616,917</u>	<u>205,322</u>	<u>1,740</u>	<u>0</u>	<u>0</u>	<u>385,506</u>	<u>0</u>	<u>11,652,245</u>
<u>\$ 55,981</u>	<u>\$ 1,208,840</u>	<u>\$ 173,787</u>	<u>\$ 2,533,376</u>	<u>\$ 2,157,605</u>	<u>\$ 205,322</u>	<u>\$ 1,740</u>	<u>\$ 813</u>	<u>\$ 614,308</u>	<u>\$ 711,741</u>	<u>\$ 4,765</u>	<u>\$ 14,790,933</u>

BARROW COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL SPECIAL REVENUE FUNDS
For the fiscal year ended June 30, 2024

	Law Library	Confiscated Assets	School Camera	Planning & Community Development	E911	Drug Abuse and Education	Drug Court Participation	Special Program
REVENUES								
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	1,384,906	0	0	0	0
Fines, fees, and forfeitures	22,742	35,707	444,987	0	0	63,330	0	0
Charges for services	0	0	0	192,313	1,805,944	0	50,981	4,575
Intergovernmental	0	0	0	0	0	0	0	0
Interest	40	61	11,461	170,852	0	23,624	12,477	75,159
Contributions	0	0	0	0	0	0	0	110,685
Other	0	0	0	6,175	2,577	0	0	145,744
Total revenues	22,782	35,768	456,448	1,754,246	1,808,521	86,954	63,458	336,163
EXPENDITURES								
Current								
General Government	0	0	0	0	0	0	0	0
Judicial	34,904	19,561	0	0	0	80,852	98,880	0
Public Safety	0	24,357	739,135	0	1,914,679	3,319	0	114,319
Public Works	0	0	0	0	0	0	0	0
Health and Welfare	0	0	0	0	0	0	0	0
Culture and Recreation	0	0	0	253,000	0	0	0	576
Housing and Development	0	0	0	1,437,298	0	0	0	0
Total expenditures	34,904	43,918	739,135	1,690,298	1,914,679	84,171	98,880	114,895
Excess (deficiency) of revenues over (under) expenditures	(12,122)	(8,150)	(282,687)	63,948	(106,158)	2,783	(35,422)	221,268
Other financing sources (uses)								
Transfers in	0	0	0	0	0	0	0	0
Transfers out	0	0	0	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0	0	0	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(12,122)	(8,150)	(282,687)	63,948	(106,158)	2,783	(35,422)	221,268
Fund balances, July 1 (original)	86,048	274,737	630,332	3,593,998	411,514	390,328	232,190	1,490,777
Error corrections	0	(136,858)	0	0	0	0	0	0
Fund balances, July 1 (restated)	86,048	137,879	630,332	3,593,998	411,514	390,328	232,190	1,490,777
Fund balances, June 30	\$ 73,926	\$ 129,729	\$ 347,645	\$ 3,657,946	\$ 305,356	\$ 393,111	\$ 196,768	\$ 1,712,045

Supplemental Juvenile Services	Jail	Inmate Commissary	Multiple Grants	National Opioid Settlement	Industrial Building Authority	Joint Development Authority	Barrow- Braselton Joint Development Authority	700 MHTZ Radio System Maintenance	Subdivision Street Lights	Hotel Motel Tax	Total Nonmajor Special Revenue Governmental Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 794,888	\$ 11,913	\$ 806,801
0	0	0	0	0	0	0	0	0	0	0	1,384,906
0	818,002	0	0	364,879	0	0	0	0	0	0	1,749,647
1,940	0	132,080	0	0	71	0	0	432,281	0	0	2,620,185
0	0	0	4,169,844	0	0	0	0	0	0	0	4,169,844
2,854	32,286	92	0	16,267	107	4	0	5,748	30,201	0	381,233
0	0	0	0	0	0	0	0	0	0	0	110,685
0	0	0	0	0	0	0	0	0	0	0	154,496
4,794	850,288	132,172	4,169,844	381,146	178	4	0	438,029	825,089	11,913	11,377,797
0	0	0	8,500	0	0	0	0	0	0	0	8,500
950	0	0	889,214	0	0	0	0	0	0	0	1,124,361
0	0	171,256	81,733	0	0	0	0	469,983	0	0	3,518,781
0	0	0	1,801,537	0	24,342	0	0	0	666,829	0	2,492,708
0	0	0	323,408	0	0	0	0	0	0	0	323,408
0	0	0	0	0	0	0	0	0	0	0	253,576
0	0	0	0	0	0	15,000	177,240	0	0	7,148	1,636,686
950	0	171,256	3,104,392	0	24,342	15,000	177,240	469,983	666,829	7,148	9,358,020
3,844	850,288	(39,084)	1,065,452	381,146	(24,164)	(14,996)	(177,240)	(31,954)	158,260	4,765	2,019,777
0	0	0	0	0	0	0	168,745	30,537	0	0	199,282
0	0	0	0	0	0	0	0	0	0	(4,765)	(4,765)
0	0	0	0	0	0	0	168,745	30,537	0	(4,765)	194,517
3,844	850,288	(39,084)	1,065,452	381,146	(24,164)	(14,996)	(8,495)	(1,417)	158,260	0	2,214,294
52,137	358,552	212,871	1,122,174	221,395	229,486	16,736	8,495	1,417	227,246	0	9,560,433
0	0	0	0	14,376	0	0	0	0	0	0	(122,482)
52,137	358,552	212,871	1,122,174	235,771	229,486	16,736	8,495	1,417	227,246	0	9,437,951
\$ 55,981	\$ 1,208,840	\$ 173,787	\$ 2,187,626	\$ 616,917	\$ 205,322	\$ 1,740	\$ 0	\$ 0	\$ 385,506	\$ 0	\$ 11,652,245

**BARROW COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Fines and forfeitures	\$ 30,700	\$ 22,742	\$ (7,958)
Interest	<u>100</u>	<u>40</u>	<u>(60)</u>
Total revenues	<u>30,800</u>	<u>22,782</u>	<u>(8,018)</u>
EXPENDITURES			
Current			
Judicial			
Clerk of Court	<u>35,000</u>	<u>34,904</u>	<u>96</u>
Total expenditures	<u>35,000</u>	<u>34,904</u>	<u>96</u>
Excess (deficiency) of revenues over (under) expenditures	(4,200)	(12,122)	(7,922)
Fund balance, January 1	<u>4,200</u>	<u>86,048</u>	<u>81,848</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 73,926</u></u>	<u><u>\$ 73,926</u></u>

**BARROW COUNTY, GEORGIA
CONFISCATED ASSETS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Fines and forfeitures	\$ 73,200	\$ 35,707	\$ (37,493)
Interest	<u>300</u>	<u>61</u>	<u>(239)</u>
Total revenues	<u>73,500</u>	<u>35,768</u>	<u>(37,732)</u>
EXPENDITURES			
Current			
Judicial			
District Attorney	30,100	19,561	10,539
Public Safety			
Sheriff	<u>68,400</u>	<u>24,357</u>	<u>44,043</u>
Total expenditures	<u>98,500</u>	<u>43,918</u>	<u>54,582</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(25,000)</u>	<u>(8,150)</u>	<u>16,850</u>
Fund balance, July 1 (original)	25,000	274,737	249,737
Error correction	<u>0</u>	<u>(136,858)</u>	<u>(136,858)</u>
Fund balance, July 1 (restated)	<u>25,000</u>	<u>137,879</u>	<u>112,879</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 129,729</u></u>	<u><u>\$ 129,729</u></u>

BARROW COUNTY, GEORGIA
SCHOOL CAMERA - SAFETY PROGRAM
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024

	Final Budget	Actual	Variance
REVENUES			
Fine and forfeitures	\$ 1,000,000	\$ 444,987	\$ (555,013)
Interest	1,000	11,461	10,461
Total revenues	<u>1,001,000</u>	<u>456,448</u>	<u>(544,552)</u>
EXPENDITURES			
Current			
Public Safety			
Sheriff	1,001,000	739,135	261,865
Total expenditures	<u>1,001,000</u>	<u>739,135</u>	<u>261,865</u>
Excess (deficiency) of revenues over (under) expenditures	0	(282,687)	(282,687)
Fund balances, July 1	<u>0</u>	<u>630,332</u>	<u>630,332</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 347,645</u></u>	<u><u>\$ 347,645</u></u>

BARROW COUNTY, GEORGIA
PLANNING AND COMMUNITY DEVELOPMENT
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Licenses and permits	\$ 1,302,400	\$ 1,384,906	\$ 82,506
Charges for services	287,000	192,313	(94,687)
Interest	58,200	170,852	112,652
Other	12,000	6,175	(5,825)
	<u>1,659,600</u>	<u>1,754,246</u>	<u>94,646</u>
Total revenues			
	<u>1,659,600</u>	<u>1,754,246</u>	<u>94,646</u>
EXPENDITURES			
Current			
Housing and Development			
Planning and community development	2,207,619	1,437,298	770,321
Culture and Recreation			
Library Board of Trustees	253,000	253,000	0
	<u>2,460,619</u>	<u>1,690,298</u>	<u>770,321</u>
Total expenditures			
	<u>2,460,619</u>	<u>1,690,298</u>	<u>770,321</u>
Excess (deficiency) of revenues over (under) expenditures	(801,019)	63,948	864,967
Fund balance, July 1	801,019	3,593,998	2,792,979
	<u>801,019</u>	<u>3,593,998</u>	<u>2,792,979</u>
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 3,657,946</u>	<u>\$ 3,657,946</u>

BARROW COUNTY, GEORGIA
EMERGENCY 911
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Charges for services	\$ 1,816,500	\$ 1,805,944	\$ (10,556)
Other	<u>1,000</u>	<u>2,577</u>	<u>1,577</u>
Total revenues	<u>1,817,500</u>	<u>1,808,521</u>	<u>(8,979)</u>
EXPENDITURES			
Current			
Public Safety			
E-911 department	<u>2,093,186</u>	<u>1,914,679</u>	<u>178,507</u>
Total expenditures	<u>2,093,186</u>	<u>1,914,679</u>	<u>178,507</u>
Excess (deficiency) of revenues over (under) expenditures	(275,686)	(106,158)	169,528
Other financing sources (uses)			
Transfers in (out)			
General Fund	<u>246,645</u>	<u>0</u>	<u>(246,645)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(29,041)	(106,158)	(77,117)
Fund balance, July 1	<u>29,041</u>	<u>411,514</u>	<u>440,555</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 305,356</u></u>	<u><u>\$ 363,438</u></u>

**BARROW COUNTY, GEORGIA
DRUG ABUSE AND EDUCATION
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024**

	Final Budget	Actual	Variance
REVENUES			
Fine and forfeitures	\$ 64,000	\$ 63,330	\$ (670)
Interest	24,000	23,624	(376)
Total revenues	<u>88,000</u>	<u>86,954</u>	<u>(1,046)</u>
EXPENDITURES			
Current			
Judicial			
Superior Court	1,000	991	9
Drug Court	80,000	79,361	639
District Attorney	12,000	500	11,500
Public Safety			
Sheriff	<u>30,000</u>	<u>3,319</u>	<u>26,681</u>
Total expenditures	<u>123,000</u>	<u>84,171</u>	<u>38,829</u>
Excess (deficiency) of revenues over (under) expenditures	(35,000)	2,783	37,783
Fund balances, July 1	<u>35,000</u>	<u>390,328</u>	<u>355,328</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 393,111</u></u>	<u><u>\$ 393,111</u></u>

**BARROW COUNTY, GEORGIA
DRUG COURT PARTICIPATION FEE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024**

	Final Budget	Actual	Variance
REVENUES			
Charges for services	\$ 70,440	\$ 50,981	\$ (19,459)
Interest	2,000	12,477	10,477
Total revenues	<u>72,440</u>	<u>63,458</u>	<u>(8,982)</u>
EXPENDITURES			
Current			
Judicial			
Drug Court Division	99,000	98,880	120
Total expenditures	<u>99,000</u>	<u>98,880</u>	<u>120</u>
Excess (deficiency) of revenues over (under) expenditures	(26,560)	(35,422)	(8,862)
Fund balances, July 1	26,560	232,190	205,630
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 196,768</u></u>	<u><u>\$ 196,768</u></u>

BARROW COUNTY, GEORGIA
SPECIAL PROGRAMS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024

	Final Budget	Actual	Variance
REVENUES			
Charges for services	\$ 3,700	\$ 4,575	\$ 875
Interest	500	75,159	74,659
Contributions	55,000	110,685	55,685
Other	179,815	145,744	(34,071)
	<u>239,015</u>	<u>336,163</u>	<u>97,148</u>
Total revenues	<u>239,015</u>	<u>336,163</u>	<u>97,148</u>
EXPENDITURES			
Current			
Public Safety			
Sheriff	115,000	114,319	681
Culture and Recreation			
Parks and recreation	3,700	576	3,124
Housing and Development			
Economic development	120,315	0	120,315
	<u>239,015</u>	<u>114,895</u>	<u>124,120</u>
Total expenditures	<u>239,015</u>	<u>114,895</u>	<u>124,120</u>
Excess (deficiency) of revenues over (under) expenditures	0	221,268	221,268
Fund balances, July 1	<u>0</u>	<u>1,490,777</u>	<u>1,490,777</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 1,712,045</u></u>	<u><u>\$ 1,712,045</u></u>

**BARROW COUNTY, GEORGIA
SUPPLEMENTAL JUVENILE SERVICES
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024**

	Final Budget	Actual	Variance
REVENUES			
Charges for services	\$ 4,000	\$ 1,940	\$ (2,060)
Interest	200	2,854	2,654
Total revenues	<u>4,200</u>	<u>4,794</u>	<u>594</u>
EXPENDITURES			
Current			
Judicial			
Juvenile Court	4,200	950	3,250
Total expenditures	<u>4,200</u>	<u>950</u>	<u>3,250</u>
Excess (deficiency) of revenues over (under) expenditures	0	3,844	3,844
Fund balances, July 1	0	52,137	52,137
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 55,981</u></u>	<u><u>\$ 55,981</u></u>

BARROW COUNTY, GEORGIA
JAIL
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024

	Final Budget	Actual	Variance
REVENUES			
Fine and forfeitures	\$ 86,000	\$ 818,002	\$ 732,002
Interest	500	32,286	31,786
Total revenues	<u>86,500</u>	<u>850,288</u>	<u>763,788</u>
EXPENDITURES			
Current			
Public Works			
Detention	<u>86,500</u>	<u>0</u>	<u>86,500</u>
Total expenditures	<u>86,500</u>	<u>0</u>	<u>86,500</u>
Excess (deficiency) of revenues over (under) expenditures	0	850,288	850,288
Fund balances, July 1	<u>0</u>	<u>358,552</u>	<u>358,552</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 1,208,840</u></u>	<u><u>\$ 1,208,840</u></u>

**BARROW COUNTY, GEORGIA
INMATE COMMISSARY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Charges for services	\$ 171,880	\$ 132,080	\$ (39,800)
Interest	<u>120</u>	<u>92</u>	<u>(28)</u>
Total revenues	<u>172,000</u>	<u>132,172</u>	<u>(39,828)</u>
EXPENDITURES			
Current			
Public Safety			
Detention	<u>172,000</u>	<u>171,256</u>	<u>744</u>
Total expenditures	<u>172,000</u>	<u>171,256</u>	<u>744</u>
Excess (deficiency) of revenues over (under) expenditures	0	(39,084)	(39,084)
Fund balances, July 1	<u>0</u>	<u>212,871</u>	<u>212,871</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 173,787</u></u>	<u><u>\$ 173,787</u></u>

BARROW COUNTY, GEORGIA
MULTIPLE GRANTS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Intergovernmental	\$ 5,775,423	\$ 4,169,844	\$ (1,605,579)
Total revenues	<u>5,775,423</u>	<u>4,169,844</u>	<u>(1,605,579)</u>
EXPENDITURES			
Current			
General government			
Human Resources	8,500	8,500	0
Judicial			
Superior Court	1,024,000	475,421	548,579
Drug Court	463,266	399,065	64,201
District attorney	47,751	5,116	42,635
Solicitor General	10,000	9,612	388
Public Safety			
Emergency Management	124,422	81,733	42,689
Public Works			
Transportation	334,000	189,822	144,178
Roads and Bridges	4,538,413	1,611,715	2,926,698
Health and Welfare			
Aging Program	301,000	300,416	584
Drug Abuse	23,000	22,992	8
Total expenditures	<u>6,874,352</u>	<u>3,104,392</u>	<u>3,769,960</u>
Excess (deficiency) of revenues over (under) expenditures	(1,098,929)	1,065,452	2,164,381
Fund balances, July 1	<u>1,098,929</u>	<u>1,122,174</u>	<u>23,245</u>
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 2,187,626</u>	<u>\$ 2,187,626</u>

**BARROW COUNTY, GEORGIA
NATIONAL OPIOID SETTLEMENT
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Fines and forfeitures	\$ 50,000	\$ 364,879	\$ 314,879
Interest	<u>2,000</u>	<u>16,267</u>	<u>14,267</u>
Total revenues	<u>52,000</u>	<u>381,146</u>	<u>329,146</u>
EXPENDITURES			
Current			
Public Safety			
Payments to others	<u>268,056</u>	<u>0</u>	<u>268,056</u>
Total expenditures	<u>268,056</u>	<u>0</u>	<u>268,056</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(216,056)</u>	<u>381,146</u>	<u>597,202</u>
Fund balances, July 1 (original)	216,056	221,395	5,339
Error correction	<u>0</u>	<u>14,376</u>	<u>14,376</u>
Fund balances, July 1 (restated)	<u>216,056</u>	<u>235,771</u>	<u>19,715</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 616,917</u></u>	<u><u>\$ 616,917</u></u>

**BARROW COUNTY, GEORGIA
INDUSTRIAL BUILDING AUTHORITY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Charges for services	\$ 1,000	\$ 71	\$ (929)
Interest	<u>50</u>	<u>107</u>	<u>57</u>
Total revenues	<u>1,050</u>	<u>178</u>	<u>(872)</u>
EXPENDITURES			
Current			
Public Works			
Subdivison street light	<u>25,000</u>	<u>24,342</u>	<u>658</u>
Total expenditures	<u>25,000</u>	<u>24,342</u>	<u>658</u>
Excess (deficiency) of revenues over (under) expenditures	(23,950)	(24,164)	(214)
Fund balances, July 1	<u>23,950</u>	<u>229,486</u>	<u>205,536</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 205,322</u></u>	<u><u>\$ 205,322</u></u>

**BARROW COUNTY, GEORGIA
JOINT DEVELOPMENT AUTHORITY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Charges for services	\$ 1,000	\$ 0	\$ (1,000)
Interest	<u>50</u>	<u>4</u>	<u>(46)</u>
Total revenues	<u>1,050</u>	<u>4</u>	<u>(1,046)</u>
EXPENDITURES			
Current			
Housing and Development Joint Development Authority	<u>15,000</u>	<u>15,000</u>	<u>0</u>
Total expenditures	<u>15,000</u>	<u>15,000</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	(13,950)	(14,996)	(1,046)
Fund balances, July 1	<u>13,950</u>	<u>16,736</u>	<u>2,786</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 1,740</u></u>	<u><u>\$ 1,740</u></u>

BARROW COUNTY, GEORGIA
BARROW - BRASELTON JOINT DEVELOPMENT AUTHORITY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Other	\$ 0	\$ 0	\$ 0
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES			
Current			
Housing and Development			
Barrow-Braselton Joint			
Development Authority	<u>202,415</u>	<u>177,240</u>	<u>25,175</u>
Total expenditures	<u>202,415</u>	<u>177,240</u>	<u>25,175</u>
Excess (deficiency) of revenues over (under) expenditures	(202,415)	(177,240)	25,175
Other financing sources (uses)			
Transfers in (out)			
General Fund	<u>194,710</u>	<u>168,745</u>	<u>(25,965)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(7,705)	(8,495)	(790)
Fund balances, July 1	<u>7,705</u>	<u>8,495</u>	<u>790</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

BARROW COUNTY, GEORGIA
700 MHTZ RADIO SYSTEM MAINTENANCE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024

	Final Budget	Actual	Variance
REVENUES			
Charges for services	\$ 467,578	\$ 432,281	\$ (35,297)
Interest	0	5,748	5,748
Total revenues	<u>467,578</u>	<u>438,029</u>	<u>(29,549)</u>
EXPENDITURES			
Current			
Public Safety			
700 MHTZ Radio Maintenance System	517,663	469,983	47,680
Total expenditures	<u>517,663</u>	<u>469,983</u>	<u>47,680</u>
Excess (deficiency) of revenues over (under) expenditures	(50,085)	(31,954)	18,131
Other financing sources (uses)			
Transfers in (out)			
General Fund	50,085	30,537	(19,548)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(1,417)	(1,417)
Fund balances, July 1	0	1,417	1,417
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**BARROW COUNTY, GEORGIA
SUBDIVISION STREET LIGHTS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Taxes	\$ 790,653	\$ 794,888	\$ 4,235
Interest	600	30,201	29,601
	<u>791,253</u>	<u>825,089</u>	<u>33,836</u>
Total revenues			
	<u>791,253</u>	<u>825,089</u>	<u>33,836</u>
EXPENDITURES			
Current			
Public Works			
Subdivison street lights	791,253	666,829	124,424
	<u>791,253</u>	<u>666,829</u>	<u>124,424</u>
Total expenditures			
	<u>791,253</u>	<u>666,829</u>	<u>124,424</u>
Excess (deficiency) of revenues over (under) expenditures	0	158,260	158,260
Fund balances, July 1	<u>0</u>	<u>227,246</u>	<u>227,246</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 385,506</u></u>	<u><u>\$ 385,506</u></u>

BARROW COUNTY, GEORGIA
HOTEL MOTEL TAX
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Taxes	\$ 12,000	\$ 11,913	\$ (87)
EXPENDITURES			
Current			
Housing and Development			
Tourism	7,200	7,148	52
Total expenditures	7,200	7,148	52
Excess (deficiency) of revenues over (under) expenditures	4,800	4,765	(35)
Other financing sources (uses)			
Transfers in (out)			
General Fund	(4,800)	(4,765)	35
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0
Fund balances, July 1	0	0	0
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

BARROW COUNTY, GEORGIA
GENERAL OBLIGATION BONDS
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024

	Final Budget	Actual	Variance
REVENUES			
Taxes	\$ 4,312,313	\$ 4,785,502	\$ 473,189
Interest	51,500	269,151	217,651
Total revenues	<u>4,363,813</u>	<u>5,054,653</u>	<u>690,840</u>
EXPENDITURES			
Debt Service			
Principal	3,790,000	3,790,000	0
Interest	570,613	570,613	0
Other	3,200	3,155	45
Total expenditures	<u>4,363,813</u>	<u>4,363,768</u>	<u>45</u>
Excess (deficiency) of revenues over (under) expenditures	0	690,885	690,885
Fund balances, July 1	<u>0</u>	<u>5,363,378</u>	<u>5,363,378</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 6,054,263</u></u>	<u><u>\$ 6,054,263</u></u>

**BARROW COUNTY, GEORGIA
INDUSTRIAL BUILDING AUTHORITY
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2024**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Taxes	\$ 1,048,054	\$ 1,158,194	\$ 110,140
Interest	<u>500</u>	<u>14,458</u>	<u>13,958</u>
Total revenues	<u>1,048,554</u>	<u>1,172,652</u>	<u>124,098</u>
EXPENDITURES			
Debt Service			
Principal	890,000	890,000	0
Interest	<u>158,554</u>	<u>158,554</u>	<u>0</u>
Total expenditures	<u>1,048,554</u>	<u>1,048,554</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	0	124,098	124,098
Fund balances, July 1	<u>0</u>	<u>95,965</u>	<u>95,965</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 220,063</u></u>	<u><u>\$ 220,063</u></u>

CUSTODIAL FUNDS

These funds are used to account for assets held by the County as a custodian to be expended in accordance with the conditions of its custodial capacity.

Tax Commissioner - This fund accounts for assets and related liabilities for the collection of taxes and tag and title fees.

Clerk of Superior Court, State Court, Probate Court, Juvenile Court, and Magistrate Court - These funds account for assets and related liabilities for the collection of court related fees.

Sheriff Department - This fund accounts for deposits held for incarcerated inmates.

BARROW COUNTY, GEORGIA
CUSTODIAL FUNDS
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2024

	<u>Tax Commissioner</u>	<u>Clerk of Superior Court</u>	<u>State Court</u>	<u>Sheriff</u>	<u>Probate Court</u>	<u>Magistrate Court</u>	<u>Total Custodial Funds</u>
ASSETS							
Cash and cash equivalents	\$ 1,263,084	\$ 2,178,299	\$ 1,126,766	\$ 559,087	\$ 1,464	\$ 20,369	\$ 5,149,069
Taxes receivable	<u>2,426,044</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,426,044</u>
Total assets	<u>3,689,128</u>	<u>2,178,299</u>	<u>1,126,766</u>	<u>559,087</u>	<u>1,464</u>	<u>20,369</u>	<u>7,575,113</u>
LIABILITIES							
Due to others	<u>3,689,128</u>	<u>250,745</u>	<u>42,589</u>	<u>332,567</u>	<u>1,464</u>	<u>10,161</u>	<u>4,326,654</u>
NET POSITION							
Restricted for individuals, organizations, and other governments	<u>\$ 0</u>	<u>\$ 1,927,554</u>	<u>\$ 1,084,177</u>	<u>\$ 226,520</u>	<u>\$ 0</u>	<u>\$ 10,208</u>	<u>\$ 3,248,459</u>

BARROW COUNTY, GEORGIA
CUSTODIAL FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the fiscal year ended June 30, 2024

	Tax Commissioner	Clerk of Superior Court	State Court	Sheriff	Probate Court	Magistrate Court	Total Custodial Funds
ADDITIONS							
Taxes collected for other agencies	\$ 82,363,763	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 82,363,763
Court fees collected for other agencies	0	3,401,234	409,177	0	22,448	221,570	4,054,429
Court individual cases	0	3,137,261	814,146	0	0	3,206	3,954,613
Sheriff fees collected	0	0	0	713,426	0	0	713,426
Sheriff inmate account deposits	0	0	0	613,240	0	0	613,240
Total additions	82,363,763	6,538,495	1,223,323	1,326,666	22,448	224,776	91,699,471
DEDUCTIONS							
Taxes distributed to other agencies	82,363,763	0	0	0	0	0	82,363,763
Court fees distributed to other agencies	0	3,397,938	415,302	0	22,448	229,181	4,064,869
Payments to others	0	2,890,960	343,179	0	0	2,206	3,236,345
Sheriff fees distributed to other agencies	0	0	0	611,403	0	0	611,403
Payments from inmates to others	0	0	0	604,399	0	0	604,399
Total deductions	82,363,763	6,288,898	758,481	1,215,802	22,448	231,387	90,880,779
Change in net position	0	249,597	464,842	110,864	0	(6,611)	818,692
Net position, July 1	0	1,677,957	619,335	115,656	0	16,819	2,429,767
Net position, June 30	\$ 0	\$ 1,927,554	\$ 1,084,177	\$ 226,520	\$ 0	\$ 10,208	\$ 3,248,459

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Part III

Statistical Section



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Barrow County

Statistical Section

(Unaudited)

This section of Barrow County's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This section includes data for the County (i.e. the primary government) only and does not include the County's discretely presented component unit. This information has not been audited by the independent auditor.

Contents

	<u>Page</u>
Financial Trends	138-142
These tables contain trend information that may assist the reader in assessing the County's current financial performance by placing it in historical perspective.	
Revenue Capacity	143-148
These tables contain information that may assist the reader in assessing the viability of the County's most significant "own-source" revenue sources and trends of these sources.	
Debt Capacity	149-153
These tables present information which may assist the reader in analyzing the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	154-155
These tables offer demographic and economic indicators that can be used for financial analysis and to provide a better understanding of the County's present and ongoing financial status.	
Operating Information	156-158
These tables contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	
Source:	Unless otherwise noted, the information in these tables is derived from the annual financial reports for the corresponding years.

Schedule 1
Barrow County, Georgia
Net Position by Component
Last Ten Years
(accrual basis of accounting)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Governmental activities										
Net investment in capital assets	\$ 68,164,606	\$ 82,082,812	\$ 78,085,792	\$ 84,972,640	\$ 93,106,277	\$ 118,191,384	\$ 134,823,977	\$ 129,700,870	\$ 139,605,901	\$ 148,812,599
Restricted	12,117,649	7,040,202	9,231,169	10,014,187	17,492,192	13,959,912	13,655,423	22,561,590	35,990,786	58,133,050
Unrestricted	<u>2,529,884</u>	<u>4,249,406</u>	<u>11,942,132</u>	<u>14,011,089</u>	<u>15,389,765</u>	<u>14,289,712</u>	<u>22,273,831</u>	<u>35,767,481</u>	<u>42,450,255</u>	<u>43,003,753</u>
Total governmental activities net position	<u>\$ 82,812,139</u>	<u>\$ 93,372,420</u>	<u>\$ 99,259,093</u>	<u>\$ 108,997,916</u>	<u>\$ 125,988,234</u>	<u>\$ 146,441,008</u>	<u>\$ 170,753,231</u>	<u>\$ 188,029,941</u>	<u>\$ 218,046,942</u>	<u>\$ 249,949,402</u>
Business-type activities										
Net investment in capital assets	\$ 33,310,559	\$ 33,384,664	\$ 40,855,051	\$ 42,776,267	\$ 46,528,839	\$ 49,478,741	\$ 52,214,608	\$ 68,583,135	\$ 78,951,435	\$ 95,560,299
Restricted	1,261,437	300,379	996,442	1,755,635	999,946	1,000,564	1,004,877	686,161	1,756,068	6,998,370
Unrestricted	<u>7,150,145</u>	<u>9,179,049</u>	<u>8,967,967</u>	<u>9,516,059</u>	<u>9,781,505</u>	<u>10,853,899</u>	<u>14,498,980</u>	<u>21,527,702</u>	<u>32,689,421</u>	<u>38,344,215</u>
Total business-type activities net position	<u>\$ 41,722,141</u>	<u>\$ 42,864,092</u>	<u>\$ 50,819,460</u>	<u>\$ 54,047,961</u>	<u>\$ 57,310,290</u>	<u>\$ 61,333,204</u>	<u>\$ 67,718,465</u>	<u>\$ 90,796,998</u>	<u>\$ 113,396,924</u>	<u>\$ 140,902,884</u>
Primary government										
Net investment in capital assets	\$ 101,475,165	\$ 115,467,476	\$ 118,940,843	\$ 127,748,907	\$ 139,635,116	\$ 167,670,125	\$ 187,038,585	\$ 198,284,005	\$ 218,557,336	\$ 244,372,898
Restricted	13,379,086	7,340,581	10,227,611	11,769,822	18,492,138	14,960,476	14,660,300	23,247,751	37,746,854	65,131,420
Unrestricted	<u>9,680,029</u>	<u>13,428,455</u>	<u>20,910,099</u>	<u>23,527,148</u>	<u>25,171,270</u>	<u>25,143,611</u>	<u>36,772,811</u>	<u>57,295,183</u>	<u>75,139,676</u>	<u>81,347,968</u>
Total primary government net position	<u>\$ 124,534,280</u>	<u>\$ 136,236,512</u>	<u>\$ 150,078,553</u>	<u>\$ 163,045,877</u>	<u>\$ 183,298,524</u>	<u>\$ 207,774,212</u>	<u>\$ 238,471,696</u>	<u>\$ 278,826,939</u>	<u>\$ 331,443,866</u>	<u>\$ 390,852,286</u>

Note: The 2016 column was restated to reflect the omission of capital assets.

Note: The 2017 column was restated to reflect the the change in Accounting Principals.

Note: The 2023 column was restated to reflect a correction of an error.

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Schedule 2
Barrow County, Georgia
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
Governmental Activities										
General government	\$ 11,292,826	\$ 8,280,680	\$ 6,618,120	\$ 8,894,027	\$ 8,307,107	\$ 11,716,515	\$ 13,559,234	\$ 15,476,615	\$ 15,627,703	\$ 15,943,411
Judicial	3,477,154	3,673,956	2,923,471	4,074,049	4,410,763	4,628,630	5,166,166	5,802,339	6,778,771	7,280,911
Public safety	22,482,482	24,725,928	21,333,446	26,803,319	28,965,722	31,159,819	33,025,253	35,106,639	39,656,291	45,262,850
Public works	3,573,314	3,996,696	2,764,205	3,425,815	3,816,883	4,413,090	4,403,566	6,735,910	6,495,919	8,250,208
Health and welfare	711,523	651,212	517,523	664,807	703,337	697,239	678,625	682,900	807,024	946,524
Culture and recreation	999,543	1,067,470	967,869	2,198,804	2,255,966	1,242,125	1,399,958	1,495,861	1,993,906	1,820,964
Housing and development	947,949	282,130	642,999	827,501	820,425	977,653	1,303,356	2,265,331	2,404,362	2,036,233
Interest on long term debt	2,662,020	1,732,658	1,208,207	1,525,288	1,407,976	1,720,247	748,665	381,392	320,513	553,418
Loss on disposal of capital assets	0	0	0	0	0	178,637	0	0	0	0
Total governmental activities expenses	<u>46,146,811</u>	<u>44,410,730</u>	<u>36,975,840</u>	<u>48,413,610</u>	<u>50,688,179</u>	<u>56,733,955</u>	<u>60,284,823</u>	<u>67,946,987</u>	<u>74,084,489</u>	<u>82,094,519</u>
Business-type activities										
Water and sewerage authority	5,853,683	5,824,495	4,660,408	5,616,249	6,153,732	5,946,559	6,312,687	8,305,585	8,439,422	10,204,678
Stormwater	344,504	622,822	629,817	783,290	814,275	938,264	1,032,666	1,155,124	1,422,017	1,798,544
Total business-type activities expenses	<u>6,198,187</u>	<u>6,447,317</u>	<u>5,290,225</u>	<u>6,399,539</u>	<u>6,968,007</u>	<u>6,884,823</u>	<u>7,345,353</u>	<u>9,460,709</u>	<u>9,861,439</u>	<u>12,003,222</u>
Total primary government expenses	<u>\$ 52,344,998</u>	<u>\$ 50,858,047</u>	<u>\$ 42,266,065</u>	<u>\$ 54,813,149</u>	<u>\$ 57,656,186</u>	<u>\$ 63,618,778</u>	<u>\$ 67,630,176</u>	<u>\$ 77,407,696</u>	<u>\$ 83,945,928</u>	<u>\$ 94,097,741</u>
Program Revenues										
Governmental Activities										
Charges for services										
General government	\$ 851,957	\$ 950,495	\$ 925,608	\$ 1,042,576	\$ 1,209,844	\$ 1,315,620	\$ 1,437,479	\$ 1,544,225	\$ 1,648,317	\$ 2,165,422
Judicial	2,486,005	2,616,232	1,917,671	2,375,736	2,526,250	2,712,840	2,848,711	5,745,897	4,326,086	1,768,813
Public safety	3,010,893	3,307,437	2,474,158	3,799,521	3,648,542	3,475,910	3,918,893	3,714,021	4,301,979	6,688,529
Public works	693,233	738,737	727,869	542,395	94,027	15,555	63,670	58,531	118,910	2,409,078
Culture and recreation	259,268	212,056	149,601	469,712	390,186	129,192	223,464	279,259	298,594	291,499
Housing and development	1,858,078	1,883,057	1,810,794	2,188,717	2,707,501	2,942,233	3,090,003	3,396,109	3,353,225	192,384
Operating grants and contributions	940,583	573,728	488,309	826,046	984,780	1,065,528	3,508,408	2,435,219	1,556,666	1,956,784
Capital grants and contributions	1,570,646	931,292	2,526,974	2,252,715	1,944,156	2,524,176	2,687,634	3,321,300	5,675,201	3,976,255
Total governmental activities program revenues	<u>11,670,663</u>	<u>11,213,034</u>	<u>11,020,984</u>	<u>13,497,418</u>	<u>13,505,286</u>	<u>14,181,054</u>	<u>17,778,262</u>	<u>20,494,561</u>	<u>21,278,978</u>	<u>19,448,764</u>
Business-type activities										
Charges for services										
Water and sewerage authority	5,356,143	5,297,994	3,701,530	6,499,920	6,597,908	8,061,069	10,676,933	15,174,947	24,351,551	10,841,746
Stormwater	408,287	415,189	423,953	456,298	560,228	941,248	869,661	892,827	1,310,112	1,361,235
Operating grants and contributions	0	0	0	0	0	0	0	0	1,500	0
Capital grants and contributions	0	407,203	205,795	1,343,806	1,672,212	1,658,276	1,770,802	4,838,130	4,234,166	21,576,063
Total business-type activities program revenues	<u>5,764,430</u>	<u>6,120,386</u>	<u>4,331,278</u>	<u>8,300,024</u>	<u>8,830,348</u>	<u>10,660,593</u>	<u>13,317,396</u>	<u>20,905,904</u>	<u>29,897,329</u>	<u>33,779,044</u>
Total primary government program revenues	<u>\$ 17,435,093</u>	<u>\$ 17,333,420</u>	<u>\$ 15,352,262</u>	<u>\$ 21,797,442</u>	<u>\$ 22,335,634</u>	<u>\$ 24,841,647</u>	<u>\$ 31,095,658</u>	<u>\$ 41,400,465</u>	<u>\$ 51,176,307</u>	<u>\$ 53,227,808</u>

(continued)

Schedule 2 (continued)
Barrow County, Georgia
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Net (Expense)/Revenue										
Governmental Activities	\$ (34,476,148)	\$ (33,197,696)	\$ (25,954,856)	\$ (34,916,192)	\$ (37,182,893)	\$ (42,552,901)	\$ (42,506,561)	\$ (47,452,426)	\$ (53,552,038)	\$ (62,645,755)
Business-type activities	<u>(433,757)</u>	<u>(326,931)</u>	<u>(958,947)</u>	<u>1,900,485</u>	<u>1,862,341</u>	<u>3,775,770</u>	<u>5,972,043</u>	<u>11,445,195</u>	<u>20,035,890</u>	<u>21,775,822</u>
Total primary government net expense	<u>\$ (34,909,905)</u>	<u>\$ (33,524,627)</u>	<u>\$ (26,913,803)</u>	<u>\$ (33,015,707)</u>	<u>\$ (35,320,552)</u>	<u>\$ (38,777,131)</u>	<u>\$ (36,534,518)</u>	<u>\$ (36,007,231)</u>	<u>\$ (33,516,148)</u>	<u>\$ (40,869,933)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property taxes	\$ 19,411,726	\$ 22,646,759	\$ 22,463,771	\$ 23,145,923	\$ 29,318,211	\$ 30,738,831	\$ 27,640,406	\$ 31,337,231	34,823,061	45,810,968
Alcoholic beverages taxes	333,639	356,215	269,630	377,293	378,579	403,562	424,164	441,023	427,390	422,603
Sales taxes	15,334,658	15,453,266	12,236,299	17,357,139	18,861,756	20,966,855	26,000,308	30,038,511	32,863,591	39,334,705
Other taxes	3,062,759	3,359,244	3,158,176	4,040,192	4,945,193	10,060,140	12,087,618	13,453,896	12,469,200	6,198,859
Unrestricted investment earnings	24,774	56,852	79,305	268,842	580,627	404,820	28,269	117,405	2,471,845	3,796,289
Other revenues	280,113	438,932	710,081	618,163	897,865	373,687	575,008	603,214	856,958	634,162
Gain on sale of capital assets	0	0	0	41,755	34,314	0	89,440	166,206	0	0
Transfers	<u>(1,430,765)</u>	<u>(1,432,230)</u>	<u>(8,856,290)</u>	<u>(1,194,292)</u>	<u>(843,334)</u>	<u>57,780</u>	<u>(26,429)</u>	<u>(11,428,350)</u>	<u>(1,054,103)</u>	<u>(1,649,371)</u>
Total governmental activities	<u>37,016,904</u>	<u>40,879,038</u>	<u>30,060,972</u>	<u>44,655,015</u>	<u>54,173,211</u>	<u>63,005,675</u>	<u>66,818,784</u>	<u>64,729,136</u>	<u>82,857,942</u>	<u>94,548,215</u>
Business-type activities										
Unrestricted investment earnings	10,072	23,119	40,780	118,998	293,905	181,784	11,019	44,237	1,293,350	3,895,354
Other revenues	32,119	13,533	11,345	14,726	261,624	123,140	368,454	147,323	214,908	179,506
Gain on sale of capital assets	0	0	5,900	0	1,125	0	7,316	13,428	1,675	5,907
Transfers	<u>1,430,765</u>	<u>1,432,230</u>	<u>8,856,290</u>	<u>1,194,292</u>	<u>843,334</u>	<u>(57,780)</u>	<u>26,429</u>	<u>11,428,350</u>	<u>1,054,103</u>	<u>1,649,371</u>
Total business-type activities	<u>1,472,956</u>	<u>1,468,882</u>	<u>8,914,315</u>	<u>1,328,016</u>	<u>1,399,988</u>	<u>247,144</u>	<u>413,218</u>	<u>11,633,338</u>	<u>2,564,036</u>	<u>5,730,138</u>
Total primary government	<u>\$ 38,489,860</u>	<u>\$ 42,347,920</u>	<u>\$ 38,975,287</u>	<u>\$ 45,983,031</u>	<u>\$ 55,573,199</u>	<u>\$ 63,252,819</u>	<u>\$ 67,232,002</u>	<u>\$ 76,362,474</u>	<u>\$ 85,421,978</u>	<u>\$ 100,278,353</u>
Change in Net Position										
Governmental Activities	\$ 2,540,756	\$ 7,681,342	\$ 4,106,116	\$ 9,738,823	\$ 16,990,318	\$ 20,452,774	\$ 24,312,223	\$ 17,276,710	\$ 30,052,431	\$ 31,902,460
Business-type activities	<u>1,039,199</u>	<u>1,141,951</u>	<u>7,955,368</u>	<u>3,228,501</u>	<u>3,262,329</u>	<u>4,022,914</u>	<u>6,385,261</u>	<u>23,078,533</u>	<u>22,599,926</u>	<u>27,505,960</u>
Total primary government	<u>\$ 3,579,955</u>	<u>\$ 8,823,293</u>	<u>\$ 12,061,484</u>	<u>\$ 12,967,324</u>	<u>\$ 20,252,647</u>	<u>\$ 24,475,688</u>	<u>\$ 30,697,484</u>	<u>\$ 40,355,243</u>	<u>\$ 52,652,357</u>	<u>\$ 59,408,420</u>

Note:

The 2017 column reflects a 9 month period due to the County changing its fiscal year end from September 30 to June 30.

(1) The County collected more sewer capacity fees in fiscal 2022 due to growth in the housing and commercial markets. Sewer capacity fees collected in fiscal year 2022 were \$6,349,810 compared to \$3,733,550 collected in fiscal year 2021, a difference of \$2,616,260.

(2) The County collected more sewer capacity fees in fiscal 2023 due to growth in the housing and commercial markets. Sewer capacity fees collected in fiscal year 2023 were \$10,818,889 compared to \$6,349,810 collected in fiscal year 2022, a difference of \$4,469,079.

The 2023 column was restated to reflect a correction of an error.

Schedule 3
Barrow County, Georgia
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund										
Nonspendable	\$ 254,603	\$ 266,141	\$ 838,698	\$ 822,582	\$ 811,704	\$ 419,434	\$ 353,542	\$ 310,604	\$ 550,033	\$ 619,952
Restricted	2,300	0	0	0	0	0	0	0	0	0
Committed	64,899	93,718	1,131,402	1,619,778	784,975	594,896	2,555,444	2,305,474	1,200,107	1,217,826
Assigned	1,508,280	107,946	29,613	32,974	8,359	20,615	14,697	16,018	77,078	92,034
Unassigned	7,748,756	10,727,295	14,460,639	15,119,077	16,008,128	14,910,448	22,813,254	32,284,238	38,359,019	38,890,498
Total general fund	<u>\$ 9,578,838</u>	<u>\$ 11,195,100</u>	<u>\$ 16,460,352</u>	<u>\$ 17,594,411</u>	<u>\$ 17,613,166</u>	<u>\$ 15,945,393</u>	<u>\$ 25,736,937</u>	<u>\$ 34,916,334</u>	<u>\$ 40,186,237</u>	<u>\$ 40,820,310</u>
All Other Governmental Funds										
Nonspendable										
Emergency Services	\$ 0	\$ 0	\$ 4,221	\$ 100,986	\$ 197,374	\$ 102,077	\$ 171,652	\$ 184,752	\$ 199,601	\$ 198,615
Judicial & Welfare	0	228	1,511	4,653	3,779	1,745	3,856	0	700	0
Planning and Community Development	0	0	0	0	9,904	11,211	10,597	14,480	15,333	1,748
Restricted For:										
Capital Projects	11,058,285	5,951,180	7,851,135	8,526,485	11,254,481	6,537,950	7,482,247	15,534,863	26,923,466	38,510,527
Fire Services	0	170,137	1,553,482	2,422,256	2,991,619	2,821,617	1,024,309	1,398,901	2,450,477	4,799,519
Jail construction	375,887	530,110	401,299	309,658	97,161	187,481	203,820	188,306	358,552	1,208,840
Emergency Services	1,777	1,789	1,789	76,414	57,183	0	11,809	123,915	409,155	291,668
Law Enforcement	133,041	128,186	260,371	224,159	267,475	321,430	329,735	945,388	782,587	1,268,078
Law Library	140,794	143,976	142,138	137,619	132,613	123,506	106,537	94,608	86,048	73,926
Judicial & Welfare	252,809	284,700	281,661	291,011	332,020	375,792	426,597	437,623	442,465	449,092
Health and welfare	0	0	0	0	0	0	266	20,157	735,892	0
Economic activities	528,643	530,371	694,075	758,499	761,865	39,307	0	0	0	0
Grant specifications	0	0	0	0	0	0	0	0	0	3,387,879
Debt Service	0	0	0	0	4,686,555	5,071,936	4,964,960	4,952,801	5,459,343	6,274,326
Committed For:										
Emergency Services	0	11,117	18,131	0	0	0	0	0	0	0
Inmate Use	37,326	79,290	126,150	132,096	145,478	149,973	158,197	183,381	212,871	0
Judicial & Welfare	26,770	39,218	73,067	115,602	165,168	189,040	191,445	204,401	232,190	196,768
Housing and Development	501,741	254,814	320,989	526,790	857,020	1,423,022	871,570	1,657,049	1,686,350	1,859,598
Capital Projects	180,174	970,354	1,238,066	1,860,233	2,273,139	1,791,037	2,461,419	4,204,263	4,768,468	7,748,661
Planning and Community Development	0	0	0	0	740,568	1,595,336	2,419,554	3,205,928	3,578,665	3,656,198
Subdivision Street Lights	0	0	0	0	66,833	122,357	144,603	194,747	227,246	385,506
Assigned:										
Parks and Recreation	10,066	8,355	8,316	10,827	14,837	29,934	48,026	54,934	27,964	27,388
Law Enforcement	28,906	30,930	9,132	15,203	21,376	20,250	0	0	31,180	32,121
Unassigned (deficit):										
Emergency Services	0	0	0	(48,692)	(44,627)	(39,399)	(98,921)	(74,141)	(135,860)	(140,101)
Total for other governmental funds	<u>\$ 13,276,219</u>	<u>\$ 9,134,755</u>	<u>\$ 12,985,533</u>	<u>\$ 15,463,799</u>	<u>\$ 25,031,821</u>	<u>\$ 20,875,602</u>	<u>\$ 20,932,278</u>	<u>\$ 33,526,356</u>	<u>\$ 48,492,693</u>	<u>\$ 70,230,357</u>
Total for all governmental funds	<u>\$ 22,855,057</u>	<u>\$ 20,329,855</u>	<u>\$ 29,445,885</u>	<u>\$ 33,058,210</u>	<u>\$ 42,644,987</u>	<u>\$ 36,820,995</u>	<u>\$ 46,669,215</u>	<u>\$ 68,442,690</u>	<u>\$ 88,678,930</u>	<u>\$ 111,050,667</u>

Note 1: The 2017 column was restated to reflect the change in accounting principles.

Note 2: The 2022 column was restated to reflect a change in accounting entity.

Note 3: The Fire Services and Jail Construction rows were reclassified from Committed to Restricted to correct an error.

Note 4: The 2023 column was restated to correct an error.

Schedule 4
Barrow County, Georgia
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Taxes	\$ 38,420,736	\$ 41,623,408	\$ 37,867,811	\$ 45,077,379	\$ 53,251,087	\$ 60,410,283	\$ 67,982,598	\$ 75,615,708	\$ 81,001,522	\$ 91,400,837
Licenses and permits	983,665	864,006	863,874	1,123,586	1,180,932	1,388,451	1,497,380	1,815,975	1,726,833	1,507,869
Intergovernmental	2,497,774	1,051,619	2,951,251	2,476,663	2,404,723	2,429,463	5,325,770	4,696,378	5,261,545	4,931,531
Charges for services	6,702,714	7,332,095	6,110,912	8,141,112	8,104,729	8,013,357	9,241,166	9,275,890	8,744,146	8,178,052
Fines and forfeitures	1,473,055	1,511,914	1,030,915	1,153,959	1,290,689	1,189,542	843,674	3,646,177	2,573,311	3,277,561
Investment income	38,229	68,961	95,527	336,528	744,682	549,908	33,821	143,661	3,151,537	5,384,679
Other	280,113	438,932	710,081	618,163	897,865	373,687	575,008	603,214	856,958	759,803
Total revenues	50,396,286	52,890,935	49,630,371	58,927,390	67,874,707	74,354,691	85,499,417	95,797,003	103,315,852	115,440,332
Expenditures										
General government	5,753,988	5,667,567	4,181,245	6,560,065	6,137,610	6,319,841	6,918,598	7,348,753	8,581,070	9,920,645
Judicial	3,420,138	3,551,226	2,745,581	3,949,678	4,246,163	4,507,694	5,106,607	5,817,296	6,642,509	7,747,172
Public safety	20,670,804	22,155,779	17,512,551	23,876,465	26,460,420	27,903,250	32,334,208	33,368,233	36,172,479	40,797,227
Public works	3,078,716	2,807,142	4,114,135	4,124,051	3,861,115	5,306,628	3,990,654	5,357,451	5,404,098	7,670,550
Health and welfare	609,096	544,201	400,896	554,498	583,934	581,069	592,465	648,221	751,527	894,238
Culture and recreation	941,321	918,391	805,677	2,012,977	1,677,106	1,061,015	1,208,795	1,331,821	1,610,474	1,664,376
Housing and development	930,597	1,115,953	589,976	790,103	771,983	1,246,290	1,528,904	2,510,557	2,011,728	1,573,912
Intergovernmental	4,858,445	2,029,438	1,688,521	2,465,367	1,529,981	4,723,386	5,831,044	6,566,953	5,340,837	4,625,467
Capital outlay	6,878,235	4,665,762	3,375,546	3,792,095	5,467,235	15,483,942	12,261,481	6,817,862	10,196,002	11,066,538
Debt service:										
Principal	5,462,078	8,775,647	3,105,998	5,187,228	5,371,755	12,238,528	4,650,351	4,348,227	4,551,157	4,751,142
Interest	2,430,163	1,756,401	1,510,826	1,541,007	1,432,440	1,142,475	1,446,046	1,118,257	930,101	738,257
Bonds issuance costs	532,219.00	0	0	3,400.00	0	407,044	180,054	0	0	0
Total expenditures	55,565,800	53,987,507	40,030,952	54,856,934	57,539,742	80,921,162	76,049,207	75,233,631	82,191,982	91,449,524
Excess (deficiency) of revenues over (under) expenditures	(5,169,514)	(1,096,572)	9,599,419	4,070,456	10,334,965	(6,566,471)	9,450,210	20,563,372	21,123,870	23,990,808
Other Financing Sources (Uses)										
Proceeds from sale of capital assets	55,454	3,600	137,096	42,307	95,146	278,248	244,385	1,212,936	170,127	30,300
Issuance of financed purchases	0	0	0	693,854	0	0	0	0	0	0
Premium on bond issuance	0	0	0	0	0	3,180,092	0	0	0	0
Refunding bonds issued	25,530,000	0	0	0	0	26,970,000	10,347,000	0	0	0
Payments to refunded bond escrow agent	(24,872,088)	0	0	0	0	(29,743,641)	(10,166,946)	0	0	0
Discount on bond issuance	(126,863)	0	0	0	0	0	0	0	0	0
Transfers in	8,172,657	4,540,485	4,730,863	4,838,718	10,396,688	10,243,265	2,575,942	4,872,693	3,625,075	5,087,987
Transfers out	(9,603,422)	(5,972,715)	(5,351,348)	(6,033,010)	(11,240,022)	(10,185,485)	(2,602,371)	(4,885,316)	(4,395,694)	(6,737,358)
Total other financing sources (uses)	(844,262)	(1,428,630)	(483,389)	(458,131)	(748,188)	742,479	398,010	1,200,313	(600,492)	(1,619,071)
Net change in fund balance	\$ (6,013,776)	\$ (2,525,202)	\$ 9,116,030	\$ 3,612,325	\$ 9,586,777	\$ (5,823,992)	\$ 9,848,220	\$ 21,763,685	\$ 20,523,378	\$ 22,371,737
Debt service as a percentage of noncapital expenditures	17.3%	21.4%	12.6%	13.2%	13.1%	21.1%	20.4%	8.0%	7.7%	6.9%

Notes:

The 2017 column reflects a 9 month period due to the County changing its fiscal year end from September 30 to June 30.

Schedule 5
Barrow County, Georgia
Assessed Value and Actual Value of Taxable Property
Last Ten Calendar Years
(in thousands of dollars)

Calendar Year Ended December 31	Real and Personal Property	Motor Vehicles	Mobile Homes	Public Utilities	Less Exempt Property (2)	Total Assessed Value	Less Exemptions On Taxable Property	Total Net Taxable Assessed Value	Total Direct Tax Rate (3)	Estimated Actual Taxable Value (1)	Assessed Value as a Percentage of Actual Value
2014	\$ 1,695,924	\$ 139,619	\$ 6,425	\$ 52,859	\$ (130,731)	\$ 1,764,096	\$ (324,257)	\$ 1,439,839	40.18	\$ 4,410,240	40.00%
2015	2,036,122	108,534	6,441	53,140	(162,822)	2,041,415	(376,661)	1,664,754	40.09	5,103,538	40.00%
2016	1,938,126	83,303	6,298	58,608	(162,808)	1,923,527	(393,515)	1,530,012	40.01	4,808,818	40.00%
2017	2,283,284	64,248	6,332	66,503	(174,630)	2,245,737	(388,435)	1,857,302	36.80	5,614,343	40.00%
2018	2,618,794	49,876	5,989	58,955	(193,090)	2,540,524	(375,477)	2,165,047	35.77	6,351,310	40.00%
2019	2,785,876	47,695	6,707	58,712	(188,365)	2,710,625	(392,940)	2,317,685	35.25	6,776,563	40.00%
2020	2,816,153	44,488	6,766	68,523	(196,716)	2,739,214	(451,075)	2,288,139	34.20	6,848,035	40.00%
2021	3,005,062	37,060	6,575	68,761	(208,534)	2,908,924	(510,722)	2,398,202	36.86	7,272,310	40.00%
2022	3,673,699	23,755	6,847	74,490	(200,313)	3,578,478	(577,723)	3,000,755	33.20	8,946,195	40.00%
2023	4,736,906	28,944	7,464	74,671	(212,308)	4,635,676	(692,786)	3,942,890	33.20	11,589,190	40.00%

Source: Tax Commissioner's Office.

Notes:

- (1) Under Georgia law, property is assessed for taxes at 40% of fair market value.
- (2) The direct tax rate is applied against the total net taxable assessed value to levy property taxes.

Schedule 6
Barrow County, Georgia
Direct and Overlapping Property Tax Rates (1)
Last Ten Calendar Years

Barrow County Direct Rates										Overlapping Rates (2)			
Calendar Year	Basic Rate Unincorporated	Basic Rate Municipalities (3)	Basic Rate Winder	Fire Rate Unincorporated	Fire Rate Municipalities (3)	Fire Rate Winder	County GO Bond (4)	County Economic Development (5)	Total Direct Rate	State of Georgia	County School District	County School Bond	Total Direct & Overlapping Rates
2014	12.75	12.75	11.67	0.00	0.00	3.00	0.00	0.00	40.18	0.10	18.50	0.00	58.78
2015	9.47	11.53	11.53	2.29	2.29	3.00	0.00	0.00	40.09	0.05	18.50	0.00	58.64
2016	9.37	11.54	11.54	2.28	2.28	3.00	0.00	0.00	40.01	0.25	18.50	0.00	58.76
2017	8.34	10.45	10.45	2.28	2.28	3.00	0.00	0.00	36.80	0.00	18.50	0.00	55.30
2018	7.36	9.37	9.37	2.28	2.28	3.00	2.11	0.00	35.77	0.00	18.50	0.00	54.27
2019	7.09	9.03	9.03	2.28	2.28	3.00	1.88	0.66	35.25	0.00	18.50	0.00	53.75
2020	6.77	8.78	8.78	2.28	2.28	3.00	1.88	0.43	34.20	0.00	18.50	0.00	52.70
2021	6.42	8.32	8.32	2.94	2.94	6.00	1.55	0.36	36.86	0.00	18.50	0.00	55.36
2022	5.49	7.08	7.08	2.94	2.94	6.00	1.35	0.32	33.20	0.00	17.88	0.00	51.08
2023	4.49	6.11	6.11	2.94	2.94	4.96	1.08	0.26	28.89	0.00	15.30	0.00	44.18

Source: Tax Commissioner's Office.

Notes:

- (1) Tax rates are per thousand dollars of assessed value.
- (2) Barrow County property owners are subject to a property tax levy for the County, State of Georgia, and the County School District.
- (3) Municipalities Rate Includes: Auburn, Bethlehem, Braselton, Carl, Statham.
- (4) GO Bond millage rate approved by the County Board of Commissioners in FY2019.
- (5) Economic Development millage rate approved by the County Board of Commissioners in FY2020.

Schedule 7
Barrow County, Georgia
Principal Property Taxpayers
Current Calendar Year and Nine Years Ago

Taxpayer	2023				2014			
	Taxes Paid	Rank	Taxable Assessed Value	Percentage of Total County Taxable Assessed Value	Taxes Paid	Rank	Taxable Assessed Value	Percentage of Total County Taxable Assessed Value
Stepan Company	\$ 779,940	1	\$ 39,651,695	0.34 %	\$ 0	0	\$ 0	0 %
Georgia Power Company	738,700	2	29,282,231	0.25	0	0	0	0
WS CE Resort Owner LLC	708,384	3	27,581,821	0.24	0	0	0	0
Jackson EMC	598,066	4	24,485,514	0.21	325,311	2	14,472,692	0.33
Westcore Bravo Braselton LLC	496,094	5	19,316,041	0.17	182,126	10	5,659,071	0.13
Johns Manville International Inc.	381,384	6	18,698,634	0.16	423,166	1	16,343,600	0.37
BCDPF Barrow Crossing LLC	339,024	7	13,392,745	0.12	0		0	0
Schutz Container Systems Inc	335,693	8	20,117,808	0.17	0		0	0
Duke Reality Limited Partnership	328,742	9	12,799,998	0.11	0		0	0
Harrison Poultly Inc.	328,650	10	13,269,029	0.11	230,141	3	7,641,338	0.17
Chateau Elan Resort LLC	0		0	0	225,440	4	7,190,596	0.16
Cole/Faison Mt Bethlehem GA LLC	0		0	0	209,128	5	6,481,138	0.15
Windstream Georgia Communications	0		0	0	198,506	9	6,145,050	0.14
AN Connect LLC	0		0	0	172,852	6	29,838,596	0.68
Rhodia Inc	0		0	0	149,146	7	6,096,949	0.14
Petco Animal Supplies Inc	0		0	0	135,151	8	10,893,684	0.25
Total	<u>\$ 5,034,677</u>		<u>\$ 218,595,516</u>	<u>1.89 %</u>	<u>\$ 2,250,968</u>		<u>\$ 110,762,714</u>	<u>2.51 %</u>

Source: Tax Commissioner's Office.

Note: The rankings are based on taxes paid.

Schedule 8
Barrow County, Georgia
Property Tax Levies and Collections
Last Ten Calendar Years

Calendar Year of Levy	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2014	\$ 16,266,060	\$ 15,918,001	97.9 %	\$ 348,059	\$ 16,266,060	100.0 %
2015	19,009,958	18,734,844	98.6	275,114	19,009,958	100.0
2016	17,223,042	15,835,654	91.9	483,671	16,319,325	94.8
2017	16,955,099	16,118,858	95.1	342,739	16,461,597	97.1
2018	17,544,875	16,133,515	92.0	494,435	16,627,950	94.8
2019	18,103,793	17,077,195	94.3	421,720	17,498,915	96.7
2020	18,190,363	17,333,844	95.3	409,986	17,743,830	97.5
2021	18,371,943	17,981,732	97.9	365,506	18,347,238	99.9
2022	19,386,851	18,863,204	97.3	356,894	19,220,098	99.1
2023	19,061,261	18,624,054	97.7	0	18,624,054	97.7

Source: Tax Commissioner's Office.

Schedule 9
Barrow County, Georgia
Millage Rates (Property Tax Rates per \$1,000) of Assessed Value of
Various Taxing Entities within the County for the last ten tax years (1)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Taxing Entities:	Millage Rates by Category									
Auburn	4.93	4.93	4.93	4.93	4.93	4.93	4.93	4.93	4.93	4.93
Bethlehem	0	0	0	0	0	0	0	0	0	0
Braselton	0	0	0	0	0	0	0	0	0	0
Carl	0	0	0	0	0	0	0	0	0	0
CID Braselton	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
County Fire District	0	2.28	2.28	2.28	2.28	2.28	2.94	2.94	2.94	2.94 (2)
County Incorporated	12.75	11.53	11.54	10.45	9.37	9.03	8.32	8.32	7.08	6.11
County Unincorporated	11.67	9.47	9.37	8.34	7.36	7.09	6.42	6.42	5.49	4.49
School	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	17.88	15.30
State	0.10	0.05	0	0	0	0	0	0	0	0
Statham	5.78	5.02	5.13	4.92	4.36	4.19	4.00	4.00	4.00	4.06
Winder	3.00	3.00	3.00	3.00	3.00	3.00	6.00	6.00	6.00	4.96

Source: Georgia Department of Revenue and Barrow County Tax Commissioner.

Notes:

(1) A tax year relates to the next succeeding fiscal year. For example, the 2020 tax year digest and millage rates are used for the 2021 fiscal year levy.

(2) County-wide except for Winder.

**Schedule 10
Barrow County, Georgia
Sales Tax Collections
Last Ten Fiscal Years**

	Local Option Sales Tax (LOST)	Percent Increase (Decrease)		Special Purpose Local Option Sales Tax (SPLOST)	Percent Increase (Decrease)		Transportation Special Purpose Local Option Sales Tax (TSPLOST)	Percent Increase (Decrease)	Total Sales Taxes
2015	\$ 5,868,862	5.19 %	\$	9,465,796	5.22 %	\$	0	0 %	\$ 15,334,658
2016	5,914,212	0.77		9,539,054	0.77		0	0	15,453,266
2017	4,682,126	(20.83)		7,554,173	(20.81)		0	0	12,236,299
2018	6,642,878	41.88		10,714,261	41.83		0	0	17,357,139
2019	7,220,941	8.70		11,640,815	8.65		0	0	18,861,756
2020	8,032,165	11.23		12,934,690	11.11		0	0	20,966,855
2021	9,942,186	23.78		16,058,122	24.15		0	0	26,000,308
2022	11,498,599	15.65		18,539,912	15.46		0	0	30,038,511
2023	12,770,522	11.06		20,093,069	8.38		0	0	32,863,591
2024	13,541,499	6.04		20,847,174	3.75		4,946,032	0	39,334,705

Source: Barrow County Finance Department

Note: LOST, SPLOST and TSPLOST are \$0.01 tax on each dollar of taxable transactions.

The 2017 period reflects a 9 month period due to the County changing its fiscal year end from September 30 to June 30.

Schedule 11
Barrow County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-type Activities		Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Revenue Bonds	Financed Purchases	Water and Sewer Revenue Bonds	Water and Sewer Contracts loans Payable			
2015	\$ 47,444,632	\$ 25,403,137	\$ 1,973,645	\$ 7,640,000	\$ 22,210,149	\$ 104,671,563	7.63	1,429
2016	41,405,000	23,801,372	823,998	7,100,000	21,007,918	94,138,288	5.16	1,249
2017	40,650,000	22,286,191	0	7,100,000	20,202,150	90,238,341	5.42	1,170
2018	37,040,000	20,750,759	663,626	6,260,000	18,872,459	83,586,844	4.43	1,057
2019	33,315,000	19,176,972	601,871	5,445,000	17,471,961	76,010,804	3.69	941
2020	30,049,275	10,847,744	538,343	4,555,000	16,089,792	62,080,154	2.73	746
2021	25,428,382	10,347,000	472,992	6,696,468	14,662,527	57,607,369	2.67	690
2022	21,290,526	9,511,000	405,765	6,537,058	12,885,054	50,629,403	2.00	584
2023	17,120,528	8,639,000	336,608	38,263,502	11,442,338	75,801,976	2.75	849
2024	12,900,704	7,749,000	265,466	37,434,911	9,449,255	67,799,336	2.43	731

Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.

Note:

(1) Calculated using amounts from Schedule 16.

Schedule 12
Barrow County, Georgia
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds (2)	Percentage of Total Assessed Value of Property	Per Capita (1)
2015	\$ 47,444,632	2.32%	648
2016	41,405,000	2.15%	549
2017	40,650,000	1.81%	527
2018	37,040,000	1.46%	468
2019	33,315,000	1.23%	412
2020	24,671,821	0.90%	296
2021	20,463,422	0.70%	245
2022	16,337,725	0.46%	189
2023	11,661,185	0.25%	131
2024	6,626,378	N/A	N/A

Notes:

- (1) Population data can be found in Schedule 16 - Demographic and Economic Statistics.
(2) Figure excludes the restricted debt service.

Schedule 13
Barrow County, Georgia
Direct and Overlapping Governmental Activities Debt
For Fiscal Year Ended June 30, 2024

	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
Category of debt:			
Direct:			
General obligation bonds ⁽¹⁾	\$ 12,900,704	100%	\$ 12,900,704
Financed purchase payable	265,466	100%	265,466
Intergovernmental contracts ⁽²⁾	<u>7,749,000</u>	100%	<u>7,749,000</u>
Total	<u>20,915,170</u>		<u>20,915,170</u>
Overlapping:			
Barrow County School District:			
General obligation bonds	146,623,399	100%	146,623,399
Financed purchases ⁽³⁾	<u>237,075</u>	100%	<u>237,075</u>
Total	<u>146,860,474</u>		<u>146,860,474</u>
Winder:			
Intergovernmental contracts ⁽²⁾	<u>3,820,829</u>	100%	<u>3,820,829</u>
Total	<u>3,820,829</u>		<u>3,820,829</u>
Braselton:			
Revenue Bonds	19,327,800	24%	4,638,672
Total	<u>19,327,800</u>		<u>4,638,672</u>
Auburn:			
General obligation bonds	11,865,599	100%	11,865,599
Financed purchases ⁽³⁾	55,899	100%	55,899
Total	<u>11,921,498</u>		<u>11,921,498</u>
Total overlapping:	<u>181,930,601</u>		<u>167,241,473</u>
Total direct and overlapping:	<u>\$ 202,845,771</u>		<u>\$ 188,156,643</u>

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of Barrow County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Barrow County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

- (¹) Represents general obligations of the governmental entity to which its full faith and credit are pledged. It constitutes debt for purposes of the constitutional debt limit described in "Legal Debt Margin of the County" here in. The County cannot incur long term obligations payable out of general property taxes without the approval of a majority of the qualified voters voting at an election called to approve the obligation.
- (²) Represents contractual obligations of the governmental entity to which its full faith and credit and taxing power are pledged. It does not constitute debt for the purposes of the constitutional debt limit.
- (³) Represents contractual obligations of the governmental entity that are subject to annual appropriations. It does not constitute debt for the purposes of the constitutional debt limit.
- (⁴) Braselton lies within four counties. 24% of the city lies in Barrow County.

Source: School district and the municipalities

Schedule 14
Barrow County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Debt Limit	\$ 176,409,600	\$ 204,141,500	\$ 192,352,700	\$ 224,573,700	\$ 254,052,400	\$ 271,062,500	\$ 273,921,400	\$ 290,892,400	\$ 357,847,800	\$ 463,567,603
Total net debt applicable to limit	<u>47,444,632</u>	<u>41,405,000</u>	<u>40,650,000</u>	<u>37,040,000</u>	<u>33,315,000</u>	<u>24,671,821</u>	<u>20,463,422</u>	<u>16,337,725</u>	<u>11,661,185</u>	<u>6,626,378</u>
Legal debt margin	<u>\$ 128,964,968</u>	<u>\$ 162,736,500</u>	<u>\$ 151,702,700</u>	<u>\$ 187,533,700</u>	<u>\$ 220,737,400</u>	<u>\$ 246,390,679</u>	<u>\$ 253,457,978</u>	<u>\$ 274,554,675</u>	<u>\$ 346,186,615</u>	<u>\$ 456,941,225</u>
Total net debt applicable to limit as a percentage of debt limit	26.89%	20.28%	21.13%	16.49%	13.11%	9.10%	7.47%	5.62%	3.26%	1.43%

Legal Debt Margin Calculation for FY2024:

Assessed Value	\$ 4,635,676,030
Debt Limit (10% of total assessed value)	463,567,603
Debt applicable to limit	<u>6,626,378</u>
Legal Debt Margin	<u>\$ 456,941,225</u>

Notes:

- Under State law, the County's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.
- The County's balance on its obligation bonds as of end of FY2023 is \$17,120,528.
The County anticipates paying its general obligation bonds of \$17,120,528 with the GO Bond property tax levy. The GO Bond property tax millage rate in FY2023 was 1.350.

Schedule 15
Barrow County, Georgia
Pledged Revenue Bond and Contracts Coverage
Last Ten Fiscal years

Water and Sewer Revenue Bonds

Water and Sewer Revenue Bonds								
Fiscal Year	Operating Revenue		Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	
					Principal	Interest		
2015	\$	5,398,334	\$	2,538,655	\$	993,931	\$	546,350
2016		5,334,646		2,641,393		1,160,734		415,562
2017		3,753,655		2,183,189		117,539		235,529
2018		6,633,644		2,970,040		1,196,132		266,481
2019		7,153,437		3,097,402		1,225,067		622,000
2020		8,365,863		3,297,329		2,125,041		557,197
2021		11,056,203		3,625,439		2,182,588		501,993
2022		15,365,075		5,518,683		2,253,545		532,703
2023		15,008,646		4,602,550		1,041,894		342,479
2024		10,841,746		5,626,322		1,578,230		237,720

Notes: Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.

- Operating Revenue includes all charges for services, other revenues and interest revenues.
- Operating expenses do not include interest, depreciation or amortization.
- Year 2017 was for a Nine Month Period ended June 30, 2017. This was due to the County's changing its fiscal year. Amounts are less than previous year due to timing of scheduled debt payments.
- Series 2019 revenue bonds debt payments of \$3,790,000 in principal and \$570,613 in interest are not included in the debt service as these payments are from the SPLOST funds.

Schedule 16
Barrow County, Georgia
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2013	71,453	\$ 1,579,325,659	\$ 22,103	7.0
2014	73,240	1,372,737,320	18,743	6.1
2015	75,370	1,825,009,180	24,214	5.0
2016	77,126	1,664,456,206	21,581	4.5
2017	79,061	1,885,209,545	23,845	4.1
2018	80,809	2,058,205,230	25,470	3.2
2019	83,240	2,276,447,520	27,348	2.4
2020	83,505	2,158,520,745	25,849	1.9
2021	86,658	2,535,266,448	29,256	2.3
2022	89,299	2,759,606,997	30,903	2.9
2023	92,792	2,788,677,976	30,053	3.2

Source: U.S. Census Bureau.
Georgia Department of Labor.

Note: The personal income estimates are not adjusted for inflation.

Schedule 17
Barrow County, Georgia
Principal Employers
Current Year and Nine Years Ago

Employer	2024			2014		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Barrow County School System	2,447	1	5.68 %	2,100	1	12.24 %
Harrison Poultry	977	2	2.27	1,100	3	6.41
Barrow County Board of Commissioners	620	3	1.44	545	5	3.18
Chico's FAS	589	4	1.37	1,200	2	6.99
Akins Ford	427	5	0.99	0	0	0
Carvana	400	6	0.93	0	0	0
Price Industries	340	7	0.79	300	7	1.75
Republic Services	300	8	0.70	550	4	3.21
NGMC Barrow	235	9	0.55	0	0	0
ReaderLink	222	10	0.52	0	0	0
Johns Manville International, Inc.	0	0	0	266	8	1.55
Chateau Elan Resort & Winery	0	0	0	350	6	2.04
Northeast Sales	0	0	0	250	9	1.46
Wal-Mart	0	0	0	217	10	1.26
Total	6,557		15.22%	6,878		40.09%

Sources: Georgia Department of Labor
Barrow County Economic Development
Barrow County Chamber of Commerce

Notes: 2024 Total Employment - 43,081
2014 Total Employment - 17,159

Schedule 18
Barrow County, Georgia
Full-time Government Employees by Function
Last Ten Fiscal Years

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Function										
General government	40	40	40	40	40	40	40	43	47	54
Judicial	38	39	35	38	40	43	45	48	51	49
Public safety	312	311	316	318	317	327	330	332	320	305
Public works	35	35	34	36	35	41	41	48	51	52
Health and welfare	5	4	4	4	4	4	4	4	5	6
Culture and recreation	8	8	8	8	8	8	7	7	8	8
Housing and development	5	5	5	5	6	6	7	9	11	10
Total	443	442	442	449	450	469	474	491	493	484

Source: Barrow County Budget.

Schedule 19
Barrow County, Georgia
Operating Indicators by Function/Department
Last Ten Fiscal Years

Function/Department	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Public Safety										
Sheriff										
Total arrests	1,912	2,041	1,690	2,181	2,184	2,308	2,013	2,631	2,364	2,496
Inmates processed	4,680	4,768	3,374	4,555	5,004	3,976	3,504	3,732	4,014	4,812
Average inmates per day	267	268	319	308	320	260	254	251	260	283
Incident reports written	6,526	4,372	3,384	4,076	7,257	5,030	6,996	8,183	6,393	7,309
Crimes investigated	5,793	4,493	2,789	1,011	2,962	3,925	3,842	3,091	4,159	5,136
E-911										
Incoming & outgoing emergency calls to 911	132,931	136,928	110,851	131,046	92,282	130,602	131,512	124,586	121,577	116,996
Emergency incidents dispatched	90,199	123,613	90,849	134,540	86,435	100,066	131,543	140,063	150,529	133,409
Fire										
Emergency responses (1)	9,290	12,678	10,029	13,747	13,088	13,636	15,134	8,421	8,754	12,425
Inspections	220	225	247	1,050	1,004	5,312	2,520	3,445	1,276	1,485
Water and Sewerage Authority										
New water meters installed	100	101	84	140	135	283	383	312	259	503
Water business office bills prepared	64,386	65,677	50,027	68,665	70,352	72,418	75,700	78,844	88,169	84,394
Daily water retail (in millions)	2	2	1	1	3	2	1	1	2	3
Number of plans reviewed	0	0	1	10	11	24	24	38	45	45
Public Works										
Major resurfacing/rehabilitation of pavement (centerline miles)	6	8	7	10	10	19	26	26	9	8
Traffic signal upgrades	0	1	1	1	1	10	0	0	0	0
Vehicles replaced	0	0	0	0	3	2	2	1	2	2
Number of Inspections	120	200	250	300	330	400	450	520	575	620
Airport										
Gallons of fuel sold	260,286	223,578	140,379	224,843	323,965	306,722	341,688	320,795	316,564	312,094
Culture and Recreation										
Leisure Services										
Number of program participants	2,993	3,007	2,881	2,631	2,324	1,473	3,052	3,352	3,640	3,041
Number of structures maintained	7	7	7	7	7	7	7	7	7	8

Sources: Various government departments.
Indicators are not available for the general government function.

Note:

(1) Beginning in FY 2022, NGHS began operating all ambulances. In prior years BCES was operating ambulances. The number reported beginning in FY 2022 and subsequent years is only for responses by the Fire/Rescue Division.

Schedule 20
Barrow County, Georgia
Capital Asset Statistics by Function/Department
Last Ten Fiscal Years

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Function/Department										
Public Safety										
Sheriff										
Vehicles	111	121	119	114	112	127	123	144	151	166
Fire										
Stations	6	6	6	6	6	6	6	6	6	6
Fire trucks	10	10	10	10	10	10	10	10	10	10
Ambulances (1)	8	8	7	8	8	7	4	0	0	0
Public Works										
Public Works										
Lane miles owned and maintained	468	469	468	454	454	466	468	468	481	486
Traffic signals	9	9	18	18	18	18	1	4	4	4
Vehicles	26	26	26	27	30	27	28	28	28	29
Water and Sewerage Authority										
Vehicles	13	12	12	12	13	14	16	16	17	17
Culture and Recreation										
Culture and Recreation										
Community centers	1	1	1	1	1	1	1	1	1	1
Playgrounds	2	2	2	2	2	3	3	3	3	3
Baseball/Softball diamonds	10	10	10	10	10	10	10	10	10	10
Soccer/Football fields	1	1	1	1	1	1	4	4	4	4
Tennis Courts	6	6	6	6	6	6	14	14	14	12
Vehicles	5	5	5	5	5	5	4	4	4	4

Sources: Various government departments.
Indicators are not available for the general government function.

Note:

(1) Prior to FY 2022, BCES was operating ambulances. In FY 2022, the County outsourced ambulance services to NGHS. As part of this change, the County sold all the ambulances to NGHS.

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Part IV

Other Reporting Section



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SINGLE AUDIT SECTION

This section contains reports required by the Uniform Guidance and grantor agencies.

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**Independent Auditor's Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed In Accordance with *Government Auditing Standards***

Honorable Chairman and Members
of the Board of Commissioners
Barrow County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Barrow County, Georgia, as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Barrow County, Georgia's basic financial statements and have issued our report thereon dated December 20, 2024. Our report includes a reference to other auditors who audited the financial statements of Barrow County Health Department, as described in our report on Barrow County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that were reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Barrow County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Barrow County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Barrow County, Georgia's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as item 2024-001 through 2024-002 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2024-003 through 2024-006 to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Barrow County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Barrow County, Georgia's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Barrow County, Georgia's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Barrow County, Georgia's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Barrow County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rushton, LLC

Gainesville, Georgia
December 20, 2024

**Independent Auditor's Report on Compliance for Each Major Program and on
Internal Control over Compliance Required by the Uniform Guidance**

Honorable Chairman and Members
of the Board of Commissioners
Barrow County, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Barrow County, Georgia's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Barrow County, Georgia's major federal programs for the fiscal year ended June 30, 2024. Barrow County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Barrow County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Barrow County, Georgia and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Barrow County, Georgia's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Barrow County, Georgia's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Barrow County, Georgia's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Barrow County, Georgia's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Barrow County, Georgia's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Barrow County, Georgia's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Barrow County, Georgia's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Rushton, LLC

Gainesville, Georgia
December 20, 2024

BARROW COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the fiscal year ended June 30, 2024

Federal Grant/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass- Through Number	Expenditures
Department of Justice			
Passed through the Criminal Justice Coordinating Commission:			
Crime Victim Assistance	16.575	C18-8-566	\$ 5,116
Violence Against Women Formula Grants	16.588	W23-8-050	9,612
			<u>14,728</u>
Equitable Sharing Program	16.922	N/A	<u>20,410</u>
Total Department of Justice			<u>35,138</u>
Department of Transportation			
Passed through the Atlanta Regional Commission:			
Highway Planning and Construction	20.205	106ECP	7,562
Safe Streets and Roads for All	20.939	N/A	<u>174,784</u>
Total Department of Transportation			<u>182,346</u>
Department of the Treasury			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	10269	625,000
Passed through the Georgia Governor's Office of Planning and Budget:			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	GA-0013949	79,433
Passed through the Judicial Council of Georgia:			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	2024-25_ARPA_3Y012	<u>488,274</u>
Total Department of the Treasury			<u>1,192,707</u>
Department of Health and Human Services			
Passed through the Northeast Georgia Regional Commission			
Aging Cluster			
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	42700-373-000111454 42700-373-000106544	10,458 10,200
			<u>20,658</u>
Special Programs for the Aging, Title III, Part C, Nutrition Services	93.045	42700-373-000111454 42700-373-000106545	150,143 22,221
			<u>172,364</u>
Total Aging Cluster of Programs			<u>193,022</u>
Social Services Block Grant	93.667	42700-373-000111454	<u>2,986</u>
Total Department of Health and Human Services			<u>196,008</u>

BARROW COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the fiscal year ended June 30, 2024

Federal Grant/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass- Through Number	Expenditures
Department of Homeland Security			
Passed through the Georgia Emergency Management Agency:			
Hazard Mitigation Grant	97.039	HMPG-4501-0026	\$ 7,475
Emergency Management Performance Grants	97.042	OEM-22-007	2,300
		OEM-20-007	22,992
			<u>25,292</u>
Total Department of Homeland Security			<u>32,767</u>
Total Federal Awards			<u><u>\$ 1,638,966</u></u>

See accompanying notes to the schedule of expenditures of federal awards and the schedule of findings and questioned costs.

BARROW COUNTY, GEORGIA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the fiscal year ended June 30, 2024

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Barrow County, Georgia, under programs for the federal government for the current fiscal year. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. De Minimis Indirect Cost Rate

Barrow County, Georgia has elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

4. Payments to Subrecipients

For the current year, Barrow County, Georgia did not pass federal funds through to subrecipients.

BARROW COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the fiscal year ended June 30, 2024

1. Summary of the Auditor's Results

A. Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	Yes
Significant deficiencies identified not considered material weaknesses?	Yes
Noncompliance material to financial statements noted?	None reported

B. Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	None reported
Significant deficiencies identified not considered material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	None reported
Identification of major programs:	
21.027 COVID-19 Coronavirus State and Local Fiscal Recovery Funds	
Dollar threshold used to distinguish Between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	No

BARROW COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the fiscal year ended June 30, 2024

2. Financial Statement Findings and Responses

2024-001

Condition: The prior year financial statements were restated for errors and incorrectly reported amounts in the Governmental Activities, General Fund, 2022 SPLOST Fund, Nonmajor Governmental Funds, and the Airport Authority Component Unit. The County lacks sufficient controls and procedures regarding year-end close to ensure timely and accurate financial reporting. Material adjustments were required during the audit process.

Criteria: Generally accepted accounting principles require balances reported in the financial statements to be properly calculated and recorded. Internal controls should be in place to ensure the County can perform timely and accurate year-end close procedures.

Effect: Failure to properly design and implement internal controls over year-end close procedures and to accurately calculate financial statement balances caused financial statements to be materially misstated.

Cause: Financial statement balances were not accurately calculated due to various miscalculations and posting and classification errors.

Recommendation: The Finance Department review their year-end procedures for recording assets and liabilities and make necessary adjustments to those procedures to verify amounts are accurately calculated. For example, we recommend performing a second independent review before recording adjustments. The second review and approval should be evidenced by dating and initialing workpapers to confirm financial statement balances are accurately calculated.

Management Response: Management concurs with this finding. Finance Department personnel will implement a second review policy to ensure that financial statement amounts are properly calculated and recorded. This action was taken immediately upon receipt of the comment from our auditors.

2024-002

Condition: During audit procedures at the Tax Commissioner's Office, we noted a lack of segregation of duties in the cash receipting and depositing procedures. This weakness in internal control resulted in a material misappropriation of County assets. This weakness in internal controls is urgent and requires immediate improvement.

Criteria: Adequate internal controls over the cash receipting and depositing process are required to prevent or detect misappropriation of the County's assets.

Effect: Failure to properly design and implement internal controls over cash deposit procedures may lead to misappropriation of cash and/or financial statements that are materially misstated.

Cause: Internal control did not prevent misappropriation of the County's assets.

Recommendation: We recommend that the Tax Commissioner's Office implement procedures to adequately strengthen internal controls over the cash deposit procedures.

Management Response: Management concurs with this finding. Management will ensure that proper internal controls over the cash receipting and depositing procedures are updated to adequately segregate duties. This action was taken immediately upon receipt of the comment from our auditors.

BARROW COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the fiscal year ended June 30, 2024

2. Financial Statement Findings and Responses, continued

2024-003

Condition: Appropriate segregation of duties is not implemented among recording, distribution, and reconciliation of cash accounts and other operational functions in the various departments of the County. This is especially prominent in the offices of the Tax Commissioner, Sheriff's Office, Clerk of Superior Court, State Court, Industrial Building Authority, Joint Development Authority, and Barrow County Airport Authority.

Criteria: Segregation of financial duties is a common practice in an effective internal control structure. Segregation of duties is when specific employee functions related to important accounting areas (such as cash receipting and cash disbursements) are separated among different individuals to significantly reduce the risk that any one individual could intentionally or unintentionally misappropriate assets.

Effect: Failure to maintain adequate segregation of duties exposes the assets of the County to greater risk of misappropriation.

Cause: Several departments and constitutional offices of the County have not adequately segregated financial duties.

Recommendation: We recommend that each County department or office review its policies and procedures to determine where it can adequately segregate financial duties.

Management Response: Management has provided a copy of this finding to the appropriate Elected Officials and Department Heads and they concur with this finding. This action was taken immediately upon receipt of this comment from our auditors.

2024-004

Condition: During audit procedures at the Tax Commissioner's Office, we noted no formal approval process in place for tax refunds, tax adjustments, and voided transactions.

Criteria: Proper internal controls require that all tax refunds, tax adjustments, and voided transactions are properly approved.

Effect: Failure to maintain proper supporting documentation with evidence of approval for tax refunds, tax adjustments, and voided transactions subjects the assets of the County to greater risk of misappropriation.

Cause: Management is not approving tax refunds, tax adjustments, or voided transactions.

Recommendation: Supporting documentation with evidence of approval of tax refunds, tax adjustments, or voided transactions should be retained at the Tax Commissioner's Office.

Management Response: Management has provided a copy of this finding to the appropriate Elected Official and they concur with this finding. This action was taken immediately upon receipt of the comment from our auditors.

BARROW COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the fiscal year ended June 30, 2024

2. Financial Statement Findings and Responses, continued

2024-005

Condition: During audit procedures at the offices of the Clerk of Courts and State Court, we noted no formal approval process for voided transactions.

Criteria: Proper internal controls require that all voided transactions are properly approved.

Effect: Failure to maintain proper supporting documentation with evidence of approval for voided transactions subjects the assets of the County to greater risk of misappropriation.

Cause: Management is not approving voided transactions.

Recommendation: Supporting documentation with evidence of approval of voided transactions should be retained at the offices of the Clerk of Courts and State Court.

Management Response: Management has provided a copy of this finding to the appropriate Elected Official and they concur with this finding. This action was taken immediately upon receipt of the comment from our auditors.

2024-006

Condition: While performing audit procedures at the offices of the Clerk of Courts and State Court, we noted an excess of funds in the cash accounts. The Clerk of Courts and State Court have not determined to whom the funds should be disbursed.

Criteria: Proper internal controls require custodial funds to properly accounted for monies held as due others. An accurate listing of amounts due to others should be maintained by the Clerk of Courts and State Court at all times.

Effect: Failure to account for all cash and to whom it is due subjects the assets of the County to greater risk of misappropriation and noncompliance.

Cause: The Clerk of Courts and State Court have not maintained an accurate listing of amounts due others.

Recommendation: The Clerk of Courts and State Court should determine the proper payee and disbursement amount for all funds on hand.

Management Response: Management has provided a copy of this finding to the appropriate Elected Official and they concur with this finding. This action was taken immediately upon receipt of the comment from our auditors.

BARROW COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the fiscal year ended June 30, 2024

3. Prior Year Audit Findings Follow-Ups

2023-001

Condition: The size of the Airport Authority's, the Joint Development Authority's, and the Industrial Building Authority's accounting and administrative staff precluded certain internal controls that would be preferred if the office staff were large enough to provide optimum segregation of duties. Substantial duties relative to receipt and disbursement processes and general ledger functions are handled by one (1) individual.

Not Corrected

4. Federal Award Findings and Questioned Costs

The audit of our basic financial statements and schedule of expenditures of federal awards disclosed no audit findings or questioned costs which are required to be reported under Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

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STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

BARROW COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2024

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
2005 SPLOST					
Undivided Interest in Bear Creek	\$ 5,400,000	\$ 5,400,000	\$ 4,764,483	\$ 0	\$ 4,764,483
Roads	8,649,030	4,578,552	5,427,734	0	5,427,734
Criminal Justice Facility	46,400,000	51,738,986	51,592,162	0	51,592,162
E-911 Facility	1,500,000	1,500,000	1,611,081	0	1,611,081
Fire Stations and Training Center	2,500,000	2,500,000	2,533,371	0	2,533,371
Courthouse Renovations	4,250,000	4,224,730	4,800,201	0	4,800,201
Cultural Arts Center	3,000,000	3,000,000	3,001,164	0	3,001,164
West Winder Bypass	4,000,000	4,000,000	3,916,574	0	3,916,574
Health Department Facility	1,000,000	1,000,000	1,000,997	0	1,000,997
Park and Recreation Facilities	3,930,162	583,665	937,727	0	937,727
Sewer Facilities	1,716,862	1,716,862	0	0	0
Airport Improvements	500,000	500,000	0	0	0
Animal Control Facilities	1,500,000	1,538,962	1,582,303	0	1,582,303
City of Auburn - Streets	2,333,040	1,218,583	1,334,772	0	1,334,772
City of Bethlehem - Streets	307,726	160,016	171,764	0	171,764
Town of Carl - Streets	86,984	45,716	49,083	0	49,083
City of Statham - Streets	600,000	313,878	352,895	0	352,895
City of Winder - Streets	4,500,736	2,331,039	2,519,310	0	2,519,310
Town of Braselton - Recreation	351,688	183,755	225,340	0	225,340
Total	\$ 92,526,228	\$ 86,534,744	\$ 85,820,961	\$ 0	\$ 85,820,961

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
2012 SPLOST					
County					
General Obligation Bond	\$ 27,900,000	\$ 25,299,231	\$ 25,299,231	\$ 0	\$ 25,299,231
Public Safety Communication System	0	2,600,769	2,600,769	0	2,600,769
Bear Creek Reservoir	8,597,136	8,597,136	8,597,136	0	8,597,136
Equipment	8,000,000	10,600,769	6,879,784	659,200	7,538,984
Roads, Streets, and Bridges	1,181,432	1,181,432	865,611	0	865,611
Water and Sewer Line	1,181,432	1,181,432	290,490	20,020	310,510
Parks and Recreation	300,000	300,000	368,538	0	368,538
City of Auburn					
Roads, Streets, and Bridges	600,000	600,000	534,455	0	534,455
Parks and Recreation	1,580,732	1,580,732	1,446,172	0	1,446,172
Public Works Facility	700,000	700,000	628,771	0	628,771
Acq. Municipal Complex	250,000	250,000	220,069	0	220,069
Event Center	338,636	338,636	314,385	0	314,385
City of Bethlehem					
Roads, Streets, and Bridges	531,576	531,576	481,702	0	481,702
Town of Braselton					
Roads, Streets, and Bridges	233,688	233,688	211,761	0	211,761
Parks and Recreation	233,688	233,688	211,762	0	211,762
Town of Carl					
Roads, Streets, and Bridges	117,486	117,486	106,462	0	106,462
Parks and Recreation	39,162	39,162	35,487	0	35,487
City of Statham					
Water and Sewer Line	1,405,980	1,405,980	1,274,065	0	1,274,065
City of Winder					
Roads, Streets, and Bridges	2,451,259	2,451,259	2,221,268	0	2,221,268
Water and Sewer Line	4,357,793	4,357,793	3,948,924	0	3,948,924
Total	\$ 60,000,000	\$ 62,600,769	\$ 56,536,842	\$ 679,220	\$ 57,216,062

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax.
Actual costs that are in excess of these amounts have been financed through alternative funds.

BARROW COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2024

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
2018 SPLOST					
County					
Victor Lord Park Expansion - Level 2 Project	\$ 7,358,000	\$ 7,358,000	\$ 7,358,000	\$ 0	\$ 7,358,000
Sewer System Projects and Equipment	11,000,000	11,000,000	11,000,000	0	11,000,000
Emergency Services & Fire Dept Equipment & Facilities	3,260,000	3,260,000	1,960,510	2,559,224	4,519,734
Equipment	4,380,644	4,380,644	3,742,699	1,786,698	5,529,397
Roads, Streets, and Bridges	10,800,000	10,800,000	6,222,480	3,532,914	9,755,394
Water System Projects & Equipment	850,000	850,000	24,748	75,040	99,788
County Facility Projects & Improvements	550,000	550,000	550,000	0	550,000
Stormwater Projects	325,000	325,000	325,000	15,600	340,600
Parks, Recreation, & Leisure Services Facilities & Equipment	240,000	240,000	240,000	0	240,000
City of Auburn					
Municipal Complex	4,740,555	4,740,555	5,465,281	0	5,465,281
Transportation					
Parks & Recreation Facilities & Equipment					
Police & Public Safety Facilities & Equipment					
Water & Sewer Facilities & Capital Improvements					
Stormwater Facilities & Equipment					
City of Bethlehem	426,635	426,635	491,859	0	491,859
Roads, Streets, Bridges, Curbs & Sidewalks					
Stormwater Improvement Projects					
Town of Braselton	770,216	770,216	887,964	0	887,964
Parks and Recreation					
Town of Carl	181,019	181,019	208,693	0	208,693
Transportation					
Parks & Recreation Projects, Facilities & Equipment					
City of Statham	1,709,383	1,709,383	1,970,709	0	1,970,709
Water & Sewer Infrastructure, Facilities & Equipment					
Roads, Streets, Bridges, Curbs & Sidewalks					
City of Winder	10,008,548	10,008,548	11,538,630	0	11,538,630
Roads, Sidewalks, Parking, 7 Stormwater Projects					
Police & Public Safety Facilities & Equipment					
Fire Department Facilities & Equipment					
Parks, Recreation, & Greenspace Projects					
Administrative Facilities & Equipment					
Total	<u>\$ 56,600,000</u>	<u>\$ 56,600,000</u>	<u>\$ 51,986,573</u>	<u>\$ 7,969,476</u>	<u>\$ 59,956,049</u>

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax.
Actual costs that are in excess of these amounts have been financed through alternative funds.

BARROW COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2024

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
2022 SPLOST					
County					
County Jail and Justice Center Expansion					
- Level 1 Project	\$ 38,600,000	\$ 38,600,000	\$ 0	\$ 0	\$ 0
Roads, Streets, Bridge, Curb, and Sidewalk Projects	15,000,000	15,000,000	0	0	0
Equipment to include 911 Upgrades, Vehicles and Equipment, Technology, Software Upgrades, and Voting Equipment	15,000,000	15,000,000	0	190,774	190,774
UOBWA Bond Debt	6,500,000	6,500,000	770,618	1,104,377	1,874,995
Fire and Safety Equipment	5,000,000	5,000,000	0	196,094	196,094
Parks & Recreation Facilities & Equipment	5,000,000	5,000,000	0	15,645	15,645
County Facility Projects & Improvements	2,000,000	2,000,000	0	17,551	17,551
Water System Projects & Improvements	2,000,000	2,000,000	0	0	0
Sewer System Projects & Improvements	1,000,000	1,000,000	0	0	0
City of Auburn	8,500,000	8,500,000	431,279	767,299	1,198,578
Municipal Complex					
Transportation					
Parks & Recreation Facilities & Equipment					
Police & Public Safety Facilities & Equipment					
City Facilities & Equipment					
Water & Sewer Facilities & Capital Improvements					
Stormwater Facilities & Equipment					
City of Bethlehem	708,000	708,000	40,820	72,623	113,443
Roads, Streets, Bridges, Curbs & Sidewalks					
Stormwater Improvement Projects					
Town of Braselton	1,760,000	1,760,000	101,345	180,305	281,650
Parks and Recreation					
Town of Carl	231,000	231,000	13,231	23,540	36,771
Transportation (Road, Street, Bridge, Curb & Sidewalk Projects & Parks & Recreation Projects Facilities & Equipment					
City of Statham	3,500,000	3,500,000	159,844	284,382	444,226
Water & Sewer Infrastructure, Improvements, Facilities, & Equipment					
Stormwater Capital Improvement & Equipment					
Roads, Streets, Bridges, Curbs & Sidewalks Projects					
City of Winder	17,715,231	17,715,231	1,009,903	1,796,742	2,806,645
Roads, Sidewalks, Parking, 7 Stormwater Projects					
Police & Public Safety Facilities & Equipment					
Fire Department Facilities & Equipment					
Parks, Recreation, & Greenspace Projects					
Administrative Facilities & Equipment					
Total	<u>\$ 122,514,231</u>	<u>\$ 122,514,231</u>	<u>\$ 2,527,040</u>	<u>\$ 4,649,332</u>	<u>\$ 7,176,372</u>

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

**The prior years column has been restated for 2022 SPLOST in the amount of \$256,294 to correct the beginning balance of intergovernmental payments.

BARROW COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH TRANSPORTATION
SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2024

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
2023 TSPLOST					
Bridge Projects	\$ 5,500,000	\$ 5,500,000	\$ 0	\$ 0	\$ 0
Roadway Capacity and Widening Projects	25,000,000	25,000,000	0	0	0
Intersection Improvements	30,029,360	30,029,360	0	0	0
Roadway Improvements	19,000,000	19,000,000	0	0	0
Road Resurfacing/Paving	10,382,478	10,382,478	0	0	0
Active Transportation Projects	4,325,162	4,325,162	0	13,885	13,885
City of Auburn	8,359,000	8,359,000	0	318,030	318,030
City of Bethlehem	1,651,000	1,651,000	0	62,815	62,815
City of Braselton	2,041,000	2,041,000	0	77,653	77,653
Town of Carl	715,000	715,000	0	27,203	27,203
City of Statham	4,381,000	4,381,000	0	166,681	166,681
City of Winder	18,629,000	18,629,000	0	708,766	708,766
Total	<u>\$ 130,013,000</u>	<u>\$ 130,013,000</u>	<u>\$ 0</u>	<u>\$ 1,375,033</u>	<u>\$ 1,375,033</u>

* Estimated cost represents the portion of these projects to be financed with Transportation Special Purpose Local Option Sales Tax.

Actual costs that are in excess of these amounts have been financed through alternative funds.

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