

**BARTOW COUNTY, GEORGIA**  
**FINANCIAL STATEMENTS AND**  
**REQUIRED SUPPLEMENTAL INFORMATION**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

Prepared by:

Office of Chief Financial Officer

## **FINANCIAL SECTION**

The financial section includes the independent auditor's report on the financial statement audit and the basic financial statements including footnotes, combining and individual fund presentations and supplementary information.

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**INDEPENDENT AUDITOR'S REPORT**

To the Bartow County Commissioner  
Cartersville, Georgia

We have audited the accompanying financial statements of the governmental activities, the business type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Bartow County, Georgia as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Bartow County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Bartow County Board of Health the discretely presented component unit of the county. Those financial statements as of June 30, 2009, were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bartow County Board of Health, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Bartow County, Georgia as of December 31, 2009, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report June 25, 2010, on our consideration of Bartow County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Commissioners of Bartow County  
Bartow County, Georgia

Management's Discussion and Analysis, Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP) and Actual - General Fund, and the Schedule of Funding Progress and Employer Contributions, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We and the other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Lawrence, Ser & Boover*

Atlanta, Georgia  
June 25, 2010

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

Management's Discussion and Analysis (MD&A) is a narrative introduction, overview and analysis of the basic financial statements prepared by the Chief Financial Officer.



**BARTOW COUNTY, GEORGIA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended December 31, 2009**

Management's Discussion and Analysis of Bartow County provides a narrative review and explanation of the Bartow County's financial activities for the year ended December 31, 2009. The analysis provides summary financial information for Bartow County as a whole and should be read in conjunction with the County's financial statements, with notes to fully understand Bartow County's performance.

The government-wide financial statements include not only Bartow County and its blended component unit (known as the primary government), but also a legally separate Public Health Department for which the County is financially accountable. Information included in this discussion and analysis focuses on the activities of the primary government. Accordingly, information provided does not include the activities of the discretely-presented component unit.

**FINANCIAL HIGHLIGHTS**

***Government Wide***

Key financial highlights for 2009 are as follows:

The County's combined assets exceeded its liabilities at December 31, 2009 by \$353,475,482 (net assets).

The County's total net assets increased by \$6,558,352.

Total net assets are comprised of the following:

- (1) Capital assets, net of related debt, of \$319,233,801 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
- (2) Net assets of \$33,792,154 are restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
- (3) Unrestricted net assets of \$449,527 represent the portion available to maintain the County's continuing obligations to citizens, creditors and enterprise fund customers.

As of December 31, 2009, the County's governmental funds reported combined ending fund balances of \$102,976,895, a decrease of \$11,441,188 in comparison with the prior year. Approximately 11.05% of the total amount or \$11,379,802 is available for spending at the County's discretion (unreserved fund balance).

Combined revenue excluding transfers totaled \$101,274,136 of which governmental activities totaled \$84,800,292 and business-type activities totaled \$16,473,844

Overall expenses totaled \$94,715,784 of which governmental activities totaled \$80,782,411 and business-type activities totaled \$13,933,373.

At the end of December 31, 2009, governmental activities expenses exceeded program revenue, resulting in the use of \$68,933,487 in general revenues (mostly taxes).

**Fund Level Financials**

Bartow County closed 2009 with a governmental fund balance of \$102,976,895. This reflects a fund balance of \$7,516,172 for the general fund, \$63,236,625 for the 2007 SPLOST Fund, \$7,620,380 for the 2003 SPLOST Fund, \$16,008,684 for the 2007 SPLOST Debt Service Fund and \$8,595,034 for the

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remaining governmental funds. The fund balance of \$7,516,172 for the General Fund is an increase of \$2,877,186 from the prior year.

Business-type activities generated operating revenues of \$13,200,287 for FY2009. This consisted of Water and Sewer charges with \$11,305,810, and \$1,894,477 for Solid Waste charges. Operating expenses for the same period were \$9,569,616 for Water and Sewer and \$3,852,791 for Solid Waste. Solid Waste operations also received an appropriation of \$1,080,000 from the General Fund to help offset the short fall between revenue and expenses.

### **Using this Annual Report**

The Management Discussion and Analysis serves as an introduction to Bartow County Government's financial statements, which include both government-wide and fund statements, as well as notes to the financial statements. The Statement of Net Assets and the Statement of Activities provide information about Bartow County as a whole government, and present a long-term outlook of the County's finances. Fund financial statements also report the County's operation in more detail than the government-wide statements.

The remaining financial statements provide information about activities for which the County acts solely as a trustee or agent.

### **Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to Bartow County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### **Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with broad overview of Bartow County's finances, in a manner similar to a private-sector business. All governmental and business-type activities are consolidated to arrive at a total for the County. There are two government-wide statements, the statement of net assets and the statement of activities, which are described below.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. It is important to note that this statement, for the first time, consolidates the governmental fund's current financial resources (short-term) with capital assets and long-term liabilities.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, earned but unused vacation leave and other post employment benefits).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through administrative fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, parks, recreation and culture, planning and community

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development. The business-type activities of the County include the water system and the municipal solid waste landfill.

The government-wide financial statements include not only Bartow County itself but also a legally separate board of health. Financial information for this County component unit is reported separately from the financial information presented for the County itself.

The government-wide financial statements can be found on pages 18-19 of this report.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Bartow County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three (3) categories: governmental funds, proprietary funds, and fiduciary funds.

### **Governmental Funds**

Most of the basic services provided by the County are financed through governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources. They also focus on the balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the government's near-term financing requirements. This approach is known as using the flow of current financial resources measurement focus and the modified accrual basis of accounting. These statements provide a detailed short-term view of the County's finances that assists in determining whether there will be adequate financial resources available to meet the County's current needs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County has four governmental fund types: The General Fund, Special Revenue Funds, Debt Service Funds and the Capital Projects Funds. Only four individual funds are being considered major funds – the General Fund, the 2007 SPLOST Capital Projects Fund, the 2003 SPLOST Capital Project Fund and the 2007 SPLOST Debt Service Fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the major funds. Data from the other governmental funds are combined into a single, aggregated presentation based on fund type.

### **Proprietary Funds**

Proprietary funds are used to account for activities that operate similar to those commercial enterprises found in the private sector. The County maintains one type of proprietary fund which is the enterprise fund. Because these funds charge fees for services provided to outside customers including local governments, they are known as enterprise funds. Proprietary funds use the accrual basis of accounting, thus there is no

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**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended December 31, 2009**

reconciliation needed between the government-wide financial statements for business-type activities and the proprietary fund financial statements.

The County has two enterprise funds: Water and Sewer Fund and Solid Waste Fund. Both of these funds are considered a major fund for presentation purposes.

The basic proprietary fund financial statements can be found on pages 24 through 26 of this report.

#### **Fiduciary Funds**

The Fiduciary Funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and other County departments. The County is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong. These funds are not reflected in the government-wide financial statements because the resources are not available to support the County's operations or programs.

The basic fiduciary fund financial statement can be found on page 27 of this report.

#### **Component Unit**

One component unit is included in the financial statements because of its operational and financial relationships to the County. The financial statements include the financial data for the County's component unit as reflected in its most recent audited financial statements. The information presented for the Bartow County Board of Health is as of and for the year ended June 30, 2009.

#### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 28 through 66 of this report.

#### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information on required items concerning the County's progress in funding its obligation to provide pension benefits with respect to the employees of Bartow County. Also, certain budget information is reported in the RSI section. Required supplementary information can be found starting on page 68 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 73 through 101 of this report.

#### **GOVERNMENT- WIDE FINANCIAL ANALYSIS**

Bartow County, on an entity-wide basis, had an increase in net assets during 2009 of \$6,558,352, of which \$1,321,339 was an increase in governmental activities and \$5,237,013 was an increase in business-type activities. At December 31, 2009 the County had \$319,233,801 invested in capital assets, net of debt and accumulated depreciation, \$17,206,183 restricted for debt service, \$15,847,120 restricted for capital outlay, \$269,241 restricted for public safety, \$469,610 restricted for other purposes and \$449,527 of unrestricted

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**For the Year Ended December 31, 2009**

assets (the bulk of which is in cash, investments and accounts receivable). The table below shows the split of net assets between governmental and business-type activities.

Summary of Net Assets						
	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Assets:						
Current and restricted assets	\$ 113,296,179	\$ 124,054,003	\$ 11,341,318	\$ 10,737,416	\$ 124,637,497	\$ 134,791,419
Capital assets	263,501,770	247,218,150	102,009,812	96,985,795	365,511,582	344,203,945
Total assets	<u>\$ 376,797,949</u>	<u>\$ 371,272,153</u>	<u>\$ 113,351,130</u>	<u>\$ 107,723,211</u>	<u>\$ 490,149,079</u>	<u>\$ 478,995,364</u>
Liabilities:						
Current liabilities	\$ 23,592,618	\$ 7,779,322	\$ 3,301,873	\$ 4,527,862	\$ 26,894,491	\$ 12,307,184
Long-term liabilities	91,245,338	103,049,084	18,533,768	16,916,872	109,779,106	119,965,956
Total liabilities	<u>\$ 114,837,956</u>	<u>\$ 110,828,406</u>	<u>\$ 21,835,641</u>	<u>\$ 21,444,734</u>	<u>\$ 136,673,597</u>	<u>\$ 132,273,140</u>
Net assets:						
Invested in capital assets, net of debt	\$ 232,255,493	\$ 230,395,934	\$ 86,978,308	\$ 83,719,914	\$ 319,233,801	\$ 314,115,848
Restricted	33,792,154	32,802,921	-	-	33,792,154	32,802,921
Unrestricted	(4,087,654)	(2,755,108)	4,537,181	2,558,562	449,527	(196,546)
Total net assets	<u>\$ 261,959,993</u>	<u>\$ 260,443,747</u>	<u>\$ 91,515,489</u>	<u>\$ 86,278,476</u>	<u>\$ 353,475,482</u>	<u>\$ 346,722,223</u>

The large amount of capital assets is partially due to an aggressive expansion program the County began in 1997 with the approval of the 1997 SPLOST tax. The tax was projected to raise \$55 million for the County and certain incorporated cities. These funds were for water and sewer expansion and roads. Since then, the county has issued bonds for \$7 million for landfill expansion and over \$8 million for water and sewer improvements. These monies are in addition to any bonds issued as part of the SPLOST program. In 2003 an \$86 million SPLOST tax went into effect for various building and infrastructure programs. In 2007 a \$200 million SPLOST referendum passed for major building and other infrastructure projects throughout the County. The sales tax collections for the 2008 SPLOST began on January 1, 2008.

The County's Water and Sewer Fund recorded \$3,927,654 during the year for water and sewer infrastructure which includes \$1,615,542 of capital contributions from the County and SPLOST funds, and appears on the Statement of Revenue, Expenses and Changes in Net Assets.

The County believes it is in sound financial condition with more than adequate reserves to meet any financial emergency. The credit rating agencies of Moody's and Standard & Poor's have awarded the County an A1 and A+ rating respectively, as of 2009, which puts it among the most credit-worthy local governments in the State of Georgia.

**BARTOW COUNTY, GEORGIA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
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Total government-wide revenue for 2009 was \$101,274,136 with \$68,644,684 in taxes, \$4,560,014 in grants and contributions, \$2,379,116 in investment earnings and \$23,662,459 in charges for services. Of this amount, \$84,800,292 was in governmental activities and \$16,473,844 in business-type activities. In 2009 the County's revenues, prior to transfers, were \$6,558,352 more than expenditures. The chart below shows the distribution of government-wide revenues.

Summary of Changes in Net Assets								
	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2009	2008	2009	2008	2009	2008	2009	2008
Revenues:								
Program:								
Charges for services	\$ 10,462,172	\$ 10,126,546	\$ 13,200,287	\$ 12,771,320	\$ 23,662,459	\$ 22,897,866	23%	23%
Operating grants	(103,474)	2,995,168	-	-	(103,474)	2,995,168	0%	3%
Capital grants and contributions	1,490,226	1,083,164	3,173,262	1,187,743	4,663,488	2,270,907	5%	2%
General:								
Taxes	68,644,684	67,743,864	-	-	68,644,684	67,743,864	68%	67%
Other	4,306,684	4,891,183	100,295	145,697	4,406,979	5,036,880	4%	5%
Total revenues	84,800,292	86,839,925	16,473,844	14,104,760	101,274,136	100,944,685	100%	100%
Program Expenses:								
General government	10,877,407	10,888,617	-	-	10,877,407	10,888,617	11%	11%
Judicial	6,445,487	6,663,728	-	-	6,445,487	6,663,728	7%	6%
Public safety	33,810,820	37,782,483	-	-	33,810,820	37,782,483	36%	37%
Public works	19,357,238	19,499,821	-	-	19,357,238	19,499,821	20%	19%
Health and welfare	1,608,835	1,702,237	-	-	1,608,835	1,702,237	2%	2%
Culture and recreation	3,411,527	4,556,053	-	-	3,411,527	4,556,053	4%	4%
Planning/community development	2,048,195	2,969,990	-	-	2,048,195	2,969,990	2%	3%
Interest	3,222,902	3,609,793	-	-	3,222,902	3,609,793	3%	4%
Water & Sewer	-	-	10,080,582	10,559,491	10,080,582	10,559,491	11%	10%
Solid waste	-	-	3,852,791	4,465,533	3,852,791	4,465,533	4%	4%
Total expenses	80,782,411	87,672,722	13,933,373	15,025,024	94,715,784	102,697,746	100%	100%
Excess (deficiency)	4,017,881	(832,797)	2,540,471	(920,264)	6,558,352	(1,753,061)		
Transfers	(2,696,542)	(7,523,648)	2,696,542	7,523,648	-	-		
Change in net assets	1,321,339	(8,356,445)	5,237,013	6,603,384	6,558,352	(1,753,061)		
Beginning net assets - restated	260,638,654	268,800,193	86,278,476	79,675,092	346,917,130	348,475,285		
Ending net assets	\$ 261,959,993	\$ 260,443,748	\$ 91,515,489	\$ 86,278,476	\$ 353,475,482	\$ 346,722,224		

**GOVERNMENTAL REVENUES**

The County is heavily reliant on property and sales taxes to support governmental operations and capital. Property taxes provided 31.4% of the County's total governmental revenues and sales taxes provided 43.03% of the County's total governmental revenues. Because of the County's financial position, we have been able to earn \$2,127,614 in interest earnings to support governmental activities. Also, note that program revenues cover only 14.67% of governmental operating expenses. This means that the government's taxpayers and the County's other general governmental revenues fund 85.33% of the governmental activities. As a result, the general economy and the county businesses have a major impact on the County's revenue streams.

**GOVERNMENTAL FUNCTIONAL EXPENSES**

The public safety function makes up approximately \$33,810,820 or 41.85% of total governmental activities expenses. Public works totals approximately \$19,357,238 or 23.96% of total governmental expenses.

This table presents the cost of each of the County's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the County's taxpayers by each of these functions.

**BARTOW COUNTY, GEORGIA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended December 31, 2009**

**Governmental Activities**

	<u><b>Total Cost of Services</b></u>	<u><b>Net Cost of Services</b></u>
General government	\$ 10,877,407	\$ 10,713,654
Judicial	6,445,487	2,982,186
Public safety	33,810,820	28,499,161
Public works	19,357,238	17,741,576
Health and welfare	1,608,835	1,547,735
Culture and recreation	3,411,527	3,092,002
Planning/community development	2,048,195	1,134,271
Interest	<u>3,222,902</u>	<u>3,222,902</u>
<b>Total</b>	<b><u>\$ 80,782,411</u></b>	<b><u>\$ 68,933,487</u></b>

After reducing gross expenses by program revenues, public safety totals 41.34%, public works totals 25.74% and general government totals 15.54% of the net cost of services. Of the total net cost, depreciation expense is 16.58% of the total costs.

**Business – Type Activities**

Business-type activities actually increased the County's net assets by \$5,237,013 for fiscal year 2009. Charges for services represented 80.1% of the total revenue, capital grants and contributions 19.3%, while unrestricted investment earnings and other revenue combined for the remaining .6%. Total revenues (including transfers and capital contributions) related to the business-type activities exceeded total expenditures by 37.6%

**Financial Analysis of the County's Individual Funds**

Bartow County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The County ended FY08 with strong fund balances in its governmental funds. The combined balance of all the governmental funds is \$102,976,895. Of this total, \$11,379,802 or 11.05% constitutes unreserved fund balance, which is available for spending in the coming year. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to advances to other funds (\$858,926), 2) Capital acquisitions (\$72,324,531) and 3) Debt service (\$18,413,636).

**BARTOW COUNTY, GEORGIA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended December 31, 2009**

**Major Funds:**

**General Fund**

The General Fund is the primary operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$6,657,246 and total fund balance was \$7,516,172. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 12.4% of total general fund expenditures and total fund balance represents 14.02% of that same amount.

The fund balance of the General Fund increased \$2,877,186 (59.9%) in FY09. Key factors to this fund balance increase are as follows:

Total revenue was more than prior year revenue by \$3,115,128, primarily due to the recognition of the State homeowners tax relief credit of \$1,367,551 and increased property tax collection.

Total expenditures of \$53,593,044 was less than prior year expenditures by \$4,733,548. This is primarily the result of decreased expenditures for employee benefits, salaries and certain commodities.

**2007 SPLOST CAPITAL PROJECT FUND**

The 2007 Special Purpose Local Option Sales Tax Capital Project Fund is utilized to account for the proceeds of a 1 percent local option sales tax approved June 19, 2007 for a period of time not to exceed six years for the purpose of (A) financing capital outlay projects consisting of, among other things, (i) certain capital improvements and expansions of water distribution systems and sewer treatment systems of the County and certain municipalities located within the County; (ii) certain projects for road, street, sidewalk, bridge and buildings within the County and certain municipalities within the County; (iii) construction of a civic center facility; (iv) renovation and restoration of the Frank Moore Administration Judicial Facility (including parking) and the Historic Bartow County Courthouse; and (v) certain other capital outlay projects, including the expansion of the Bartow County Jail, a landfill expansion, certain recreational facilities, facilities and capital equipment for local government operations projects, a State Patrol facility, fire/EMS stations and a fire/EMS headquarters, and various other capital outlay projects as authorized by Georgia law (the "Capital Outlay Projects"), and (B) the retirement of a portion of certain general obligation debt of the County in connection with revenue bonds issued by the Bartow-Cartersville Joint Development Authority (the "Debt Retirement Project").

**2003 SPLOST CAPITAL PROJECT FUND**

The 2003 Special Purpose Local Option Sales Tax Capital Project Fund is utilized to account for the proceeds of a 1 percent local option sales tax approved in November, 2002 for the raising of not more than \$86,000,000 for the purpose of various capital outlay projects covering water and sewer facilities, library system, public safety facilities, recreation facilities, economic development infrastructure, greenspace projects, renovation of certain historic courthouse facilities, retiring certain general obligation debt and road, street and bridge purposes.

**2007 SPLOST DEBT SERVICE FUND**

Accounts for the resource accumulated and payments made for principal and interest on the Series 2007 Bartow County, Georgia General Obligation Sales Tax Bonds.

**Water and Sewer Fund**

Unrestricted net assets of the Water and Sewer Fund at the end of the year amounted to \$8,060,996. Total net assets increased \$6,095,210 in 2009.



**BARTOW COUNTY, GEORGIA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended December 31, 2009**

**Solid Waste Fund**

The Solid Waste Disposal Fund accounts for the operation of the County's public landfill and solid waste processing. The County's Solid Waste Disposal Facility generated an inception-to-date net gain of \$2,743,785 (a net loss of \$858,197 for 2009). According to GASB Statement No. 18, once a landfill stops accepting waste, it is required to be closed and the liability of closure and post-closure is recorded as of the balance sheet date even though the expenses will be paid out over 30 years.

**Nonmajor Funds:**

**Special Revenue Funds**

The County uses Special Revenue Funds to account for the collection and disbursement of specific revenues that are legally or administratively restricted to expenditures for specified purposes. Included in this classification are: Drug Abuse Education, Crime Victim Assistance, Emergency Telephone, Juvenile Supervision, County Jail, Special Fees, Hotel – Motel Tax, Law Enforcement Confiscated Funds, Inmate Welfare, Law Library, and District Attorney Fund.

Nonmajor Special Revenue Funds' revenues totaled \$3,474,967 million for the year ended December 31, 2009. Total revenues of the nonmajor Special Revenue Funds decreased by \$113,181 (3.2%).

Expenditures of the nonmajor Special Revenue Funds totaled \$2,503,907 for the fiscal year ended December 31, 2009. In 2009, total Special Revenue Fund expenditures decreased by \$35,025 (1.4%). This is primarily the result of a decrease of expenditures in the Emergency Telephone Fund of \$87,680.

The unreserved fund balances of the nonmajor Special Revenue Funds totaled \$4,722,556. This was an increase of \$292,060 from 2008.

**Debt Service Funds**

The Debt Service Funds reflects the accumulation of monies for, and the payment of, principal and interest on certain General Obligation Debt other than that issued specifically for enterprise activities. The Debt Service Funds have a total fund balance of \$2,404,952, all of which will be used for the specific fund purpose of paying debt service.

**1997 SPLOST**

The 1997 Special Purpose Local Option Sales Tax Capital Project Fund is utilized to account for the proceeds of a 1 percent local option sales tax approved in November 1996 for the raising of not more than \$55,000,000 for the purpose of certain capital outlay projects in unincorporated and incorporated Bartow County. The reserved fund balance is \$1,467,526 which will be used for future road projects or debt liquidation.

**General Fund Budgetary Highlights**

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each legally adopted annual operating budget is at the department level. The most significant budgeted fund is the General Fund. The Commissioner made no net changes to the total General Fund appropriation budget in 2009.

Although the County's final budget projected a balanced budget and no change in the fund balance of the General Fund, the fund actually had a positive net change of \$2,877,186 or a positive variance of \$2,877,186. The surplus can be attributed to the fact that actual expenditures and net transfers were \$5,611,896 lower than budget through efficient operations and delayed capital acquisitions, while actual

**BARTOW COUNTY, GEORGIA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended December 31, 2009**

revenues were lower than budgeted by \$2,734,710. The reduced revenues were mainly the result of lower property tax collections and the decreased local option sales tax collections.

**Capital Assets and Debt Administration**

**Capital Assets**

The County's investment in capital assets for its governmental and business-type activities as of December 31, 2009 amounts to \$319,233,801 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the County, such as roads, bridges, streets and sidewalks, drainage systems and other similar items.

The total net increase in the County's investment in capital assets for the current fiscal year was 1.6% (a .8% increase for governmental activities and a 3.9% increase for business-type activities). Some of the major capital asset events for the current year include the following:

Additional renovations of the 1902 Courthouse began in 2008 and were completed in 2009. The project total expenditures were \$3,034,574.

Construction of water lines totaling 5,046 linear feet was completed. Total expenditures for water projects totaled \$348,528.

Four fire pumper trucks were acquired during the year for a cost of \$1,107,140.

One hundred acres of land purchased for Greenspace at a price of \$1,203,495.

Three new ambulances were purchased for the Emergency Medical Service at a cost of \$311,750.

The Euharlee Fire Station was completed at a cost of \$573,169.

An additional twenty acres of land was purchased for the price of \$2,604,670, for the construction of a new conference center. Construction began in 2009 and expenditures for this project were \$2,816,765.

The jail expansion project continued in 2009 with expenditures of \$11,059,556 to date, with the total budget of \$30,000,000.

Contract for the construction of the new State Patrol Headquarters was awarded in the amount of \$1,898,000.

The road department completed road resurfacing and bridge improvement projects in 2009 at a cost of \$3,800,000.

**BARTOW COUNTY, GEORGIA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended December 31, 2009**

**Bartow County's Capital Assets (Net)**

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
Land	\$ 28,882,182	\$ 24,870,517	\$ 2,052,196	\$ 1,929,202	\$ 30,934,378	\$ 26,799,719
Construction in progress	21,873,784	5,838,891	15,413,180	13,058,390	37,286,964	18,897,281
Buildings and improvements	31,469,000	27,452,720	1,437,419	1,499,639	32,906,419	28,952,359
Improvements other than buildings	5,828,285	5,985,410	-	-	5,828,285	5,985,410
Machinery and equipment	11,261,338	11,150,974	2,039,700	2,481,803	13,301,038	13,632,777
Infrastructure	164,187,180	171,919,638	81,067,317	78,016,761	245,254,497	249,936,399
<b>Total</b>	<b>\$ 263,501,769</b>	<b>\$ 247,218,150</b>	<b>\$ 102,009,812</b>	<b>\$ 96,985,795</b>	<b>\$ 365,511,581</b>	<b>\$ 344,203,945</b>

Other capital asset events are a variety of road and bridge construction or reconstruction projects. Significant funding for many of the above listed acquisitions comes from three special purpose local option sales tax issues, approved by the voters in 1997, 2003 and 2007. Additional information on the County's capital assets can be found in Note E on page 32 of the notes to the financial statements of this report.

### **Long-Term Debt**

At December 31, 2009, the County had a total debt obligation outstanding of \$93,768,204 excluding capital lease obligations, compensated absences and other liabilities. The County is limited under the Constitution of the State of Georgia from incurring long-term obligations payable out of general property taxes that exceed 10% of the assessed value of all taxable property within Bartow County. However, this does not affect the financing of any of the County's planned facilities or services because as of the end of the fiscal year, the County had only \$85,245,000 of general obligation bonded debt. The current legal limit is \$284,767,313, which is significantly in excess of the outstanding general obligation debt. The County's other debt obligations are in the form of revenue bonds, certificates of participation, and other forms of debt not covered by the general obligation debt limitation law.

**BARTOW COUNTY, GEORGIA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended December 31, 2009**

The following table summarizes the County's outstanding bonds at December 31, 2009:

<b>Long-Term Debt Bond Obligations</b>								
<b>December 31, 2008</b>								
	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>		<b>Increase (Decrease)</b>	
	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>% Change</b>	
G.O. bonds	\$ 85,245,000	\$ 85,245,000	\$ -	\$ -	\$ 85,245,000	\$ 85,245,000	- %	
Revenue bonds	5,928,144	6,138,144	6,760,000	7,765,000	12,688,144	13,903,144	(9) %	
Certificates of Participation	1,855,000	1,855,000	-	-	1,855,000	1,855,000	- %	
Add: Premium on Bonds	809,127	1,745,502	-	-	809,127	1,745,502	(54) %	
Less: Discounts on Bonds	(69,067)	(74,001)	(18,335)	(20,536)	(87,402)	(94,537)	(8) %	
Deferred amount on refunding	-	-	(62,298)	(82,459)	(62,298)	(82,459)	(24) %	
<b>Total</b>	<b>\$ 93,768,204</b>	<b>\$ 94,909,645</b>	<b>\$ 6,679,367</b>	<b>\$ 7,662,005</b>	<b>\$ 100,447,571</b>	<b>\$ 102,571,650</b>	<b>%</b>	

Additional information about Bartow County's long-term debt can be found in Note F on page 44 of the notes to the financial statements of this report.

**Economic Factors Affecting the County**

During the last 5 years, Bartow County has maintained its favorable credit rating and has remained financially strong. The County has continued to aggressively address its current and future needs by focusing on sound financial management, its strong fund balance reserve policy and the use of current resources for capital expenditures. With a growing diverse population, the challenge is to continue to improve the quality of life by concentrating on the demands placed on the public infrastructure such as transportation, water supply, wastewater treatment, sanitation and the demands of greenspace conservation. In the period from 1980 to 2000 the County's population grew by 86.5%. The County's population is currently estimated at 94,913.

- The unemployment rate for Bartow County is currently 12.6%, 3.2% greater than a year ago. This is above the state's average unemployment rate of 10% and above the national average of 9.7%.
- Taxable property valuation increased from \$3.540 billion in 2008 to \$3.562 billion in 2009 or .62%.
- Local option sales tax collections increased by \$11,660 from 2008 to 2009.

During the current fiscal year, unreserved fund balance in the General Fund increased to \$2,877,186. For the 2009 fiscal year property tax rates for maintenance and operations decreased from 7.84 mills to 7.80 mills for the unincorporated and remained at 9.07 mills for the incorporated areas of the County.

The County's 2010 General fund budget has decreased by \$303,850 from the final 2009 budget to \$61,085,156.

**BARTOW COUNTY, GEORGIA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended December 31, 2009**

Rates for services in the Water and Sewer System remained unchanged for the 2009 fiscal year. Also, tipping fees at the solid waste facility remained unchanged for 2009. By ordinance all water rates, fees, and charges will increase 4.5% per year, starting January 1, 2007, and each January 1 after that, through January 1, 2011 which will be the final increase unless the Ordinance is further amended.

Top ten employers in 2009 are listed below:

<u>Name</u>	<u>Number</u>
SHAW INDUSTRIES	2,562
BARTOW COUNTY SCHOOLS	1,618
BARTOW COUNTY GOVERNMENT	883
CARTERSVILLE MEDICAL CENTER	750
ANHEUSER-BUSCH	706
CARTERSVILLE SCHOOLS	503
TOYO TIRE NA	470
GEORGIA POWER/PLANT BOWEN	396
WAL-MART	390
GERDAU AMERISTEEL	380

Per capita personal income (as of 2009) is \$27,649 compared to the State average of \$32,095 and the U.S. average of \$36,714.

All of these factors were considered in preparing the County's budget for the 2010 fiscal year.

**Requests for Information**

This financial report is designed to provide a general overview of Bartow County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Jo Taylor, Chief Financial Officer, 135 W. Cherokee Avenue, Cartersville, Georgia 30120. Complete financial statements for the individual component unit may be obtained at the administrative office as reflected in note I (A) on page 28 of this report.

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## **BASIC FINANCIAL STATEMENTS**

The basic financial statements include the government-wide statement of net assets and government-wide statement of activities which include all of the primary government's governmental activities, business-type activities and component units. In addition, the basic financial statements include the fund financial statements and the notes to the financial statements.



**BARTOW COUNTY, GEORGIA**  
**STATEMENT OF NET ASSETS**  
**December 31, 2009**

	Primary Government		Total	Component Unit
	Governmental Activities	Business-type Activities		Bartow County Board of Health
<b>Assets:</b>				
Cash and cash equivalents	\$ 101,185,574	\$ 7,901,762	\$ 109,087,336	\$ 727,934
Receivables, net	5,233,791	1,002,152	6,235,943	30,000
Internal balances	283,413	(283,413)	-	-
Due from other governments and agencies	5,190,933	100,155	5,291,088	154,321
Inventories	-	421,772	421,772	1,064
Cash and cash equivalents - Restricted	-	2,067,234	2,067,234	-
Capital Assets:				
Nondepreciable capital assets	50,755,966	17,465,378	68,221,344	-
Depreciable capital assets, net	212,745,804	84,544,434	297,290,238	-
Net pension obligation	1,076,472	-	1,076,472	-
Unamortized bond costs	325,996	131,656	457,652	-
<b>Total assets</b>	<b>\$ 376,797,949</b>	<b>\$ 113,351,130</b>	<b>\$ 490,149,079</b>	<b>\$ 913,319</b>
<b>Liabilities:</b>				
Accounts payable	\$ 3,106,117	\$ 490,437	\$ 3,596,554	\$ 15,848
Accrued liabilities	3,038,247	234,417	3,272,664	-
Due to other governments	726,224	5,580	731,804	48,331
Compensated absences	1,300,572	127,741	1,428,313	-
Due to others	13,306	706,542	719,848	-
Bonds payable	14,620,000	1,045,000	15,665,000	-
Notes payable	-	692,156	692,156	-
Capital lease payable - Current	788,152	-	788,152	-
Long-Term Liabilities:				
Net OPEB obligation	8,877,840	-	8,877,840	-
Capital lease payable (net of current portion)	388,794	-	388,794	-
Certificates of participation	1,785,933	-	1,785,933	-
Compensated absences	-	-	-	88,761
Claims and judgments	2,830,500	141,500	2,972,000	-
Closure and post closure care	-	5,097,920	5,097,920	-
Notes payable (net of current portion)	-	7,659,980	7,659,980	-
Revenue bonds (net of current portion)	5,708,144	5,634,368	11,342,512	-
Bonds payable (net of current portion)	71,654,127	-	71,654,127	-
<b>Total liabilities</b>	<b>114,837,956</b>	<b>21,835,641</b>	<b>136,673,597</b>	<b>152,940</b>
<b>Net Assets</b>				
Invested in capital assets, net of related debt	232,255,493	86,978,308	319,233,801	-
Restricted for:				
Capital Projects	15,847,120	-	15,847,120	-
Debt Service	17,206,183	-	17,206,183	-
Public safety	269,241	-	269,241	-
Hotel/motel taxes	46,872	-	46,872	-
Judicial	32,541	-	32,541	-
Drug abuse and treatment	195,286	-	195,286	-
Crime victim assistance	67,402	-	67,402	-
Juvenile court supervision	127,509	-	127,509	-
Unrestricted	(4,087,654)	4,537,181	449,527	760,379
<b>Total net assets</b>	<b>\$ 261,959,993</b>	<b>\$ 91,515,489</b>	<b>\$ 353,475,482</b>	<b>\$ 760,379</b>

**BARTOW COUNTY, GEORGIA**  
**STATEMENT OF ACTIVITIES**  
For the year ended December 31, 2009

	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Component Unit Bartow County Board of Health
		Charges for Services and Fines	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	
<b>Primary Government</b>								
Governmental Activities:								
General government	\$ 10,877,407	\$ 1,378,916	\$ (1,215,163)	\$ -	\$ (10,713,654)	\$ -	\$ (10,713,654)	
Judicial system	6,445,487	3,191,166	272,135	-	(2,982,186)	-	(2,982,186)	
Public safety	33,810,820	5,074,210	237,449	-	(28,499,161)	-	(28,499,161)	
Public works	19,357,238	-	125,436	1,490,226	(17,741,576)	-	(17,741,576)	
Health and welfare	1,608,835	-	61,100	-	(1,547,735)	-	(1,547,735)	
Parks, recreation and culture	3,411,527	319,525	-	-	(3,092,002)	-	(3,092,002)	
Planning/community development	2,048,195	498,355	415,569	-	(1,134,271)	-	(1,134,271)	
Interest and fiscal charges	3,222,902	-	-	-	(3,222,902)	-	(3,222,902)	
<b>Total governmental activities</b>	<b>80,782,411</b>	<b>10,462,172</b>	<b>(103,474)</b>	<b>1,490,226</b>	<b>(68,933,487)</b>		<b>(68,933,487)</b>	
Business Type-Activities:								
Water and Sewer	10,080,582	11,305,810	-	3,173,262	-	4,398,490	4,398,490	
Solid waste	3,852,791	1,894,477	-	-	-	(1,958,314)	(1,958,314)	
<b>Total business-type activities</b>	<b>13,933,373</b>	<b>13,200,287</b>	<b>-</b>	<b>3,173,262</b>	<b>-</b>	<b>2,440,176</b>	<b>2,440,176</b>	
<b>Total primary government</b>	<b>\$ 94,715,784</b>	<b>\$ 23,662,459</b>	<b>\$ (103,474)</b>	<b>\$ 4,663,488</b>	<b>(68,933,487)</b>	<b>2,440,176</b>	<b>(66,493,311)</b>	
<b>Component Units</b>								
Bartow County Board of Health	\$ 1,709,811	\$ 687,423	\$ 757,800	\$ -				\$ (264,588)
<b>Total component units</b>	<b>\$ 1,709,811</b>	<b>\$ 687,423</b>	<b>\$ 757,800</b>	<b>\$ -</b>				<b>(264,588)</b>
<b>General revenues:</b>								
Taxes:								
General property taxes					26,625,121	-	26,625,121	-
Recording intangibles					563,318	-	563,318	-
Real estate transfer taxes					72,106	-	72,106	-
Alcoholic beverage tax					513,767	-	513,767	-
Hotel, motel tax					442,696	-	442,696	-
Local option sales tax					14,739,253	-	14,739,253	-
Special purpose local option sales tax					21,746,682	-	21,746,682	-
Insurance premium tax					2,534,521	-	2,534,521	-
Franchise tax					520,144	-	520,144	-
Other taxes					887,076	-	887,076	-
Grants and contributions not restricted to specific programs					1,367,558	-	1,367,558	499,800
Investment earnings					2,127,614	80,178	2,207,792	6,291
Rents					171,324	-	171,324	-
Other					1,231,596	-	1,231,596	1,634
Gain (loss) on disposal of capital assets					(591,408)	20,117	(571,291)	-
<b>Transfers</b>					<b>(2,696,542)</b>	<b>2,696,542</b>	<b>-</b>	<b>-</b>
<b>Total general revenue and transfers</b>					<b>70,254,826</b>	<b>2,796,837</b>	<b>73,051,663</b>	<b>507,725</b>
<b>Change in net assets</b>					<b>1,321,339</b>	<b>5,237,013</b>	<b>6,558,352</b>	<b>243,137</b>
<b>Net assets - beginning - restated</b>					<b>260,638,654</b>	<b>86,278,476</b>	<b>346,917,130</b>	<b>517,242</b>
<b>Net assets - ending</b>					<b>\$ 261,959,993</b>	<b>\$ 91,515,489</b>	<b>\$ 353,475,482</b>	<b>\$ 760,379</b>

The notes to the financial statements are an integral part of this statement

**BARTOW COUNTY, GEORGIA  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
December 31, 2009**

		2007	2003	2007		Total
	General	SPLOST Fund	SPLOST Fund	SPLOST Debt Service Fund	Other Governmental Funds	Governmental Funds
<b>Assets:</b>						
Cash and cash equivalents	\$ 7,853,168	\$ 65,694,554	\$ 6,254,020	\$ 15,972,581	\$ 5,411,251	\$ 101,185,574
Receivables (net of allowance for uncollectibles):						
Interest	-	306,387	823	36,103	109	343,422
Taxes - property	3,118,212	-	-	-	-	3,118,212
Accounts	1,443,563	-	-	-	328,594	1,772,157
Intergovernmental	2,219,304	2,203,158	-	-	768,471	5,190,933
Due from other funds	623,275	-	2,105,702	-	3,737,883	6,466,860
Advance to other funds	858,926	-	-	-	-	858,926
<b>Total assets</b>	<b>\$ 16,116,448</b>	<b>\$ 68,204,099</b>	<b>\$ 8,360,545</b>	<b>\$ 16,008,684</b>	<b>\$ 10,246,308</b>	<b>\$ 118,936,084</b>
<b>Liabilities and Fund Balance</b>						
<b>Liabilities:</b>						
Accounts and contracts payable	\$ 516,916	\$ 2,099,746	\$ 455,151	\$ -	\$ 34,303	\$ 3,106,116
Intergovernmental payable	-	726,224	-	-	-	726,224
Other accrued liabilities	1,400,336	-	-	-	52,182	1,452,518
Due to other funds	3,055,372	2,141,504	285,014	-	701,557	6,183,447
Advance from other funds	-	-	-	-	858,926	858,926
Due to others	9,000	-	-	-	4,306	13,306
Deferred revenue	3,618,652	-	-	-	-	3,618,652
<b>Total liabilities</b>	<b>8,600,276</b>	<b>4,967,474</b>	<b>740,165</b>	<b>-</b>	<b>1,651,274</b>	<b>15,959,189</b>
<b>Fund balance:</b>						
Reserved for advances to other funds	858,926	-	-	-	-	858,926
Reserved for capital acquisitions and improvements	-	63,236,625	7,620,380	-	1,467,526	72,324,531
Reserved for debt service	-	-	-	16,008,684	2,404,952	18,413,636
<b>Unreserved:</b>						
General fund:						
Designated for:						
Health insurance termination	932,272	-	-	-	-	932,272
Workers compensation self insurance	850,000	-	-	-	-	850,000
Undesignated	4,874,974	-	-	-	-	4,874,974
Special revenue funds- Designated for recreation	-	-	-	-	3,962,924	3,962,924
<b>Unreserved, undesignated reported in:</b>						
Special revenue funds	-	-	-	-	759,632	759,632
<b>Total fund balances</b>	<b>7,516,172</b>	<b>63,236,625</b>	<b>7,620,380</b>	<b>16,008,684</b>	<b>8,595,034</b>	<b>102,976,895</b>
<b>Total liabilities and fund balance</b>	<b>\$ 16,116,448</b>	<b>\$ 68,204,099</b>	<b>\$ 8,360,545</b>	<b>\$ 16,008,684</b>	<b>\$ 10,246,308</b>	<b>\$ 118,936,084</b>

**BARTOW COUNTY, GEORGIA**  
**RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES**  
**TO NET ASSETS OF GOVERNMENTAL ACTIVITIES**  
**December 31, 2009**

<b>Total Governmental Fund Balances</b>		<b>\$ 102,976,895</b>
<b>Amounts reported for governmental activities in the statement of net assets are different because:</b>		
Net pension obligation		1,076,472
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds		
Cost of assets	\$ 464,179,262	
Less accumulated depreciation	<u>(200,677,492)</u>	263,501,770
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		3,618,652
Long-term liabilities, including bonds payable and similar long-term obligations, are not due and payable in the current period and therefore are not reported in the funds.		
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the statement of net assets.		
Interest payable	(1,585,729)	
Capital leases	(1,176,946)	
Certificates of participation	(1,855,000)	
Unamortized discount	69,067	
General obligation bonds	(85,245,000)	
Unamortized premium on bonds	(809,127)	
Deferred charges	325,996	
Revenue bonds\Contractual obligations	(5,928,144)	
Unamortized discount	-	
Other postemployment benefits	(8,877,840)	
Compensated absences	(1,300,572)	
Claims and judgments	<u>(2,830,500)</u>	(109,213,795)
Rounding		<u>(1)</u>
<b>Net Assets of Governmental Activities</b>		<b>\$ <u><u>261,959,993</u></u></b>

The notes to the financial statements are an integral part of this statement

**BARTOW COUNTY, GEORGIA**  
**GOVERNMENTAL FUNDS**  
**STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**For the year ended December 31, 2009**

	General	2007 SPLOST Fund	2003 SPLOST Fund	2007 SPLOST Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>						
Taxes	\$ 45,655,125	\$ 21,622,935	\$ 123,747	\$ -	\$ 956,463	\$ 68,358,270
Licenses and permits	465,196	-	-	-	-	465,196
Intergovernmental	2,968,687	130,483	526,119	-	756,265	4,381,554
Charges for services	4,504,809	-	-	-	1,656,732	6,161,541
Courts and law enforcement	2,457,219	-	-	-	733,947	3,191,166
Use of money and property	256,331	1,811,016	125,686	61,043	44,862	2,298,938
Miscellaneous revenues	1,169,923	54,832	-	-	125,898	1,350,653
<b>Total revenues</b>	<b>57,477,290</b>	<b>23,619,266</b>	<b>775,552</b>	<b>61,043</b>	<b>4,274,167</b>	<b>86,207,318</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General government	9,133,542	-	-	-	-	9,133,542
Judicial	5,786,345	-	-	-	212,861	5,999,206
Public safety	28,091,286	-	-	-	2,318,046	30,409,332
Public works	4,217,436	-	-	-	-	4,217,436
Health and welfare	1,499,539	-	-	-	-	1,499,539
Parks, recreation and culture	2,931,894	-	-	-	-	2,931,894
Planning/community development	1,823,309	-	-	-	-	1,823,309
<b>Intergovernmental</b>	<b>-</b>	<b>5,925,652</b>	<b>19,715</b>	<b>-</b>	<b>-</b>	<b>5,945,367</b>
<b>Debt service:</b>						
Principal	-	123,399	86,601	-	617,127	827,127
Interest and fiscal charges	109,693	183,048	-	3,865,400	96,340	4,254,481
Bond issuance costs	-	525	-	-	-	525
<b>Capital outlay:</b>						
General government	-	1,887,848	34,672	-	-	1,922,520
Public safety	-	12,417,674	1,429,166	-	-	13,846,840
Public works	-	2,571,914	2,647,591	-	309,291	5,528,796
Parks, recreation and culture	-	6,506,516	26,432	-	-	6,532,948
Planning/community development	-	563,624	1,232,960	-	-	1,796,584
<b>Total expenditures</b>	<b>53,593,044</b>	<b>30,180,200</b>	<b>5,477,137</b>	<b>3,865,400</b>	<b>3,553,665</b>	<b>96,669,446</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>3,884,246</b>	<b>(6,560,934)</b>	<b>(4,701,585)</b>	<b>(3,804,357)</b>	<b>720,502</b>	<b>(10,462,128)</b>
<b>Other financing sources (uses):</b>						
Transfers in	1,052,000	-	-	15,962,342	1,115,666	18,130,008
Sale of capital assets	100,940	-	-	-	-	100,940
Transfers out	(2,160,000)	(15,962,342)	-	-	(1,087,666)	(19,210,008)
<b>Total other financing sources (uses)</b>	<b>(1,007,060)</b>	<b>(15,962,342)</b>	<b>-</b>	<b>15,962,342</b>	<b>28,000</b>	<b>(979,060)</b>
<b>Net change in fund balances</b>	<b>2,877,186</b>	<b>(22,523,276)</b>	<b>(4,701,585)</b>	<b>12,157,985</b>	<b>748,502</b>	<b>(11,441,188)</b>
<b>Fund balances, January 1,</b>	<b>4,638,986</b>	<b>85,759,901</b>	<b>12,321,965</b>	<b>3,850,699</b>	<b>7,846,532</b>	<b>114,418,083</b>
<b>Fund balances, December 31</b>	<b>\$ 7,516,172</b>	<b>\$ 63,236,625</b>	<b>\$ 7,620,380</b>	<b>\$ 16,008,684</b>	<b>\$ 8,595,034</b>	<b>\$ 102,976,895</b>

**BARTOW COUNTY, GEORGIA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES OF**  
**GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**For the year ended December 31, 2009**

<b>Net change in Fund Balance - Total Governmental Funds</b>	<b>\$</b>	<b>(11,441,188)</b>
<b>Amounts reported for governmental activities in the statement of activities are different because:</b>		
Net pension obligation - to recognize pension assets resulting from contributions in excess of the annual contribution		166,156
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Capital outlays	\$ 28,133,177	
Depreciation expense	<u>(11,429,475)</u>	16,703,702
In the statements of activities, only the gain (loss) on the disposal of capital assets is reported, whereas in the governmental funds, the proceeds from the disposal, if any, increase financial resources. Thus, the change in net assets differ from the change in fund balance by the net book value of the assets disposed of.		
Net book value of assets sold	-	
Net book value of other asset dispositions	<u>(692,348)</u>	(692,348)
Donations of capital assets increase net assets in the statement of activities, but do not appear in the governmental funds because they are not financial resources		
		77,359
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Deferred revenues		(892,977)
Other postemployment expenses are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		(4,527,379)
The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities.		
Revenue bonds issued	-	
Capital leases	<u>-</u>	-
Repayment of bond principal and similar long-term obligations is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		
Capital leases	617,127	
Revenue bonds/contractual obligations payable	<u>210,000</u>	827,127
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:		
Amortization of bond issuance costs	(168,984)	
Amortization of bond discounts	(4,934)	
Amortization of bond premiums	936,375	
Accrued interest on debt	100,663	
Compensated absences	(51,733)	
Claims and judgments	<u>289,500</u>	1,100,887
<b>Change in Net Assets of Governmental Activities</b>	<b>\$</b>	<b><u>1,321,339</u></b>

**BARTOW COUNTY, GEORGIA**  
**PROPRIETARY FUNDS**  
**STATEMENT OF NET ASSETS**  
**December 31, 2009**

	<b>Business-Type Activity</b>		
	<b>Enterprise Fund</b>	<b>Enterprise Fund</b>	
	<b>Water and Sewer</b>	<b>Solid Waste</b>	<b>Total</b>
<b>Assets</b>			
<b>Current assets:</b>			
Cash and investments	\$ 6,302,153	\$ 1,599,609	\$ 7,901,762
Receivables (net of allowance for uncollectibles):			
Accounts	779,503	222,649	1,002,152
Intergovernmental	100,155	-	100,155
Inventory	421,772	-	421,772
Due from other funds	-	31,108	31,108
Deferred charges	131,656	-	131,656
<b>Total current assets</b>	<b>7,735,239</b>	<b>1,853,366</b>	<b>9,588,605</b>
<b>Noncurrent assets:</b>			
<b>Restricted Assets:</b>			
<b>Cash and investments</b>			
Construction accounts	2,067,234	-	2,067,234
<b>Total restricted assets</b>	<b>2,067,234</b>	<b>-</b>	<b>2,067,234</b>
<b>Capital assets:</b>			
Non depreciable assets	16,628,138	837,240	17,465,378
Depreciable assets	79,114,074	5,430,360	84,544,434
<b>Total capital assets</b>	<b>95,742,212</b>	<b>6,267,600</b>	<b>102,009,812</b>
<b>Total noncurrent assets</b>	<b>97,809,446</b>	<b>6,267,600</b>	<b>104,077,046</b>
<b>Total assets</b>	<b>105,544,685</b>	<b>8,120,966</b>	<b>113,665,651</b>
<b>Liabilities:</b>			
<b>Current liabilities:</b>			
Accounts payable	404,358	86,079	490,437
Due to other governments	5,580	-	5,580
Due to other funds	251,537	62,984	314,521
Compensated absences payable	62,206	65,535	127,741
Claims and judgements payable	141,500	-	141,500
Loans payable, current portion	692,156	-	692,156
Revenue bonds payable - current	1,045,000	-	1,045,000
Customer deposits	706,542	-	706,542
Accrued interest	99,924	-	99,924
Other accrued liabilities	69,830	64,663	134,493
<b>Total current liabilities</b>	<b>3,478,633</b>	<b>279,261</b>	<b>3,757,894</b>
<b>Long-term liabilities:</b>			
Revenue bonds, less current portion	5,634,368	-	5,634,368
Loans payable, less current portion	7,659,980	-	7,659,980
Closure and postclosure care costs	-	5,097,920	5,097,920
<b>Total long-term liabilities</b>	<b>13,294,348</b>	<b>5,097,920</b>	<b>18,392,268</b>
<b>Total liabilities</b>	<b>16,772,981</b>	<b>5,377,181</b>	<b>22,150,162</b>
<b>Net assets</b>			
Invested in capital assets, net of related debt	80,710,708	6,267,600	86,978,308
Unrestricted	8,060,996	(3,523,815)	4,537,181
<b>Total net assets</b>	<b>\$ 88,771,704</b>	<b>\$ 2,743,785</b>	<b>\$ 91,515,489</b>

**BARTOW COUNTY, GEORGIA  
PROPRIETARY FUNDS  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS  
For the year ended December 31, 2009**

	<b>Business-Type Activity</b>		
	<b>Enterprise Fund Water and Sewer</b>	<b>Enterprise Fund Solid Waste</b>	<b>Total</b>
<b>Operating Revenues:</b>			
Water sales	\$ 8,086,216	\$ -	\$ 8,086,216
Sewerage service charges	2,260,533	-	2,260,533
Connections and inspections	214,377	-	214,377
Customer late charges and penalties	244,011	-	244,011
Developmental and readiness to serve fees	397,031	-	397,031
Solid waste fees	-	1,724,981	1,724,981
Recycling sales	-	167,221	167,221
Miscellaneous	103,642	2,275	105,917
<b>Total operating revenues</b>	<b>11,305,810</b>	<b>1,894,477</b>	<b>13,200,287</b>
<b>Operating Expenses:</b>			
Operating expenses	4,250,237	2,677,843	6,928,080
Cost of water purchased	2,869,572	-	2,869,572
Closure/post closure costs	-	205,643	205,643
Depreciation and amortization	2,449,807	969,305	3,419,112
<b>Total operating expenses</b>	<b>9,569,616</b>	<b>3,852,791</b>	<b>13,422,407</b>
<b>Operating income (loss)</b>	<b>1,736,194</b>	<b>(1,958,314)</b>	<b>(222,120)</b>
<b>Nonoperating revenues (expenses):</b>			
Gain on sale of assets	-	20,117	20,117
Interest earned	80,178	-	80,178
Interest expense	(510,966)	-	(510,966)
<b>Total nonoperating revenues (expenses)</b>	<b>(430,788)</b>	<b>20,117</b>	<b>(410,671)</b>
<b>Income (loss) before contributions and transfers</b>	<b>1,305,406</b>	<b>(1,938,197)</b>	<b>(632,791)</b>
<b>Capital contributions</b>	<b>4,789,804</b>	<b>-</b>	<b>4,789,804</b>
<b>Transfers in</b>	<b>-</b>	<b>1,080,000</b>	<b>1,080,000</b>
<b>Changes in net assets</b>	<b>6,095,210</b>	<b>(858,197)</b>	<b>5,237,013</b>
<b>Total net assets, beginning of year</b>	<b>82,676,494</b>	<b>3,601,982</b>	<b>86,278,476</b>
<b>Total net assets, end of year</b>	<b>\$ 88,771,704</b>	<b>\$ 2,743,785</b>	<b>\$ 91,515,489</b>



**BARTOW COUNTY, GEORGIA  
PROPRIETARY FUNDS  
STATEMENT OF CASH FLOWS  
For the year ended December 31, 2009**

	Business-Type Activity		
	Enterprise Fund Water and Sewer	Enterprise Fund Solid Waste	Total
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 11,241,322	\$ 1,776,354	\$ 13,017,676
Cash payments to suppliers	(6,526,076)	(922,879)	(7,448,955)
Cash paid to employees and fringe benefits	(1,946,217)	(1,723,224)	(3,669,441)
<b>Net cash provided (used) by operating activities</b>	<b>2,769,029</b>	<b>(869,749)</b>	<b>1,899,280</b>
<b>Cash flows from non-capital financing activities:</b>			
Transfers in	-	1,080,000	1,080,000
Increase (decrease) in due to other funds	(215,887)	-	(215,887)
<b>Net cash provided (used) by non-capital financing activities</b>	<b>(215,887)</b>	<b>1,080,000</b>	<b>864,113</b>
<b>Cash flows from capital and related financing activities:</b>			
Principal payment on GEFA capital loans	(503,185)	-	(503,185)
Principal payment on long term debt	(83,500)	-	(83,500)
Principal payment on revenue bonds	(1,005,000)	-	(1,005,000)
Proceeds from GEFA Loan	3,141,002	-	3,141,002
Capital contributions	3,927,654	-	3,927,654
Acquisition and construction of capital assets	(6,613,197)	-	(6,613,197)
Interest paid on revenue bonds, GEFA loans and capital leases	(524,359)	-	(524,359)
<b>Net cash (used) by capital and related financing activities</b>	<b>(1,660,585)</b>	<b>-</b>	<b>(1,660,585)</b>
<b>Cash flows from investing activities:</b>			
Interest on investments	80,178	-	80,178
<b>Net cash provided by investing activities</b>	<b>80,178</b>	<b>-</b>	<b>80,178</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>972,735</b>	<b>210,251</b>	<b>1,182,986</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>7,396,652</b>	<b>1,389,358</b>	<b>8,786,010</b>
<b>Cash and cash equivalent at end of year</b>	<b>\$ 8,369,387</b>	<b>\$ 1,599,609</b>	<b>\$ 9,968,996</b>
<b>Classified as:</b>			
Current assets	\$ 6,302,153	\$ 1,599,609	\$ 7,901,762
Restricted assets	2,067,234	-	2,067,234
	<b>\$ 8,369,387</b>	<b>\$ 1,599,609</b>	<b>\$ 9,968,996</b>
<b>Reconciliation of operating income to net cash provided (required) by operating activities:</b>			
Operating income (loss)	\$ 1,736,194	\$ (1,958,314)	\$ (222,120)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation and amortization	2,449,807	969,305	3,419,112
Landfill closure/postclosure costs	-	205,643	205,643
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	25,981	(118,123)	(92,142)
(Increase) decrease in intergovernmental receivable	1,059	-	1,059
(Increase) decrease in inventory	31,469	-	31,469
Increase (decrease) in payables	(1,481,174)	38,210	(1,442,964)
Increase (decrease) in customer deposits held in trust	7,750	-	7,750
Increase (decrease) in intergovernmental payable	(28,957)	-	(28,957)
Increase (decrease) in other accrued liabilities	26,900	(6,470)	20,430
<b>Net cash provided (used) by operating activities</b>	<b>\$ 2,769,029</b>	<b>\$ (869,749)</b>	<b>\$ 1,899,280</b>
<b>Supplemental disclosure of non-cash activities</b>			
Water and sewer lines transferred from Capital Project funds	\$ 1,616,542	\$ -	\$ 1,616,542

**BARTOW COUNTY, GEORGIA**  
**FIDUCIARY FUNDS**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**December 31, 2009**

	<u>Agency Funds</u>
<b>Assets:</b>	
Cash and cash equivalents	\$ 1,822,190
Receivables:	
Taxes	7,000,395
Other	<u>16,006</u>
<b>Total assets</b>	<b>\$ <u><u>8,838,591</u></u></b>
<b>Liabilities:</b>	
Taxes payable to others upon collection	\$ 7,000,395
Funds held in trust for others	<u>1,838,196</u>
<b>Total liabilities</b>	<b>\$ <u><u>8,838,591</u></u></b>

The notes to the financial statements are an integral part of this statement

## **NOTES TO THE FINANCIAL STATEMENTS**

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
**December 31, 2009**

**I Summary of Significant Accounting Policies**

The accompanying financial statements report on the financial activities of Bartow County, Georgia and have been prepared in conformity with generally accepted accounting principles (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for governmental and financial reporting principles. The more significant of the government's accounting policies are discussed below.

**(A) Reporting Entity**

Bartow County (the County) is a political subdivision of the State of Georgia created by legislative act in 1832. The County is governed by an elected Commissioner who is governed by State statutes and regulations. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of the County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 14 "The Financial Reporting Entity", which was adopted by the County as of January 1, 1996, the financial statements of the component units have been included as blended or discretely presented component units. Blended component units, although legally separate entities, are in substance part of the County's operations and so financial data from these units are combined with the financial data of the primary government. Each discretely presented component unit, on the other hand, is reported separately in the government-wide financial statements to emphasize that it is legally separate from the County. The component units' financial information disclosed within the government-wide financial statements reflects the most recently audited financial statements. The following is a brief review of each component unit addressed in defining the government's reporting entity.

**Blended Component Units**

The Bartow County Resource Recovery Development Authority is governed by a five-member board appointed by the County Commissioner. Although it is separate from the County being a body corporate and politic and an instrumentality of the State of Georgia, the Authority is reported as if it were part of the primary government because its sole purpose is to finance, construct and to a limited degree operate the new Bartow County landfill. Because of its limited activity, separate financial statements are not prepared for the Authority.

**Discretely Presented Component Units:**

The Bartow County Health Department is responsible for providing environmental and physical health services to the citizens of Bartow County. Bartow County Board of Health was created by a state legislative act. During fiscal year 2009, it operated under a seven member board and a full-time executive director. The County by virtue of its appointments and the presence of the County Commissioner on the Board controls a majority of Board of Health governing positions. Although the County does not have the authority to approve or modify the Board of Health's operational and capital budget, it does have the ability to control the amount of funding it provides to the Board of Health. Such funding is significant to the overall operations of the Board of Health.

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
**December 31, 2009**

Complete financial statements of the individual component unit can be obtained directly from its administration office.

Bartow County Board of Health  
100 Zena Drive  
Cartersville, Georgia 30121

The financial information presented from the component unit is as of June 30, 2009.

Certain county officials collect and disburse taxes, fees, fines, and other trust and agency receipts. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of agency funds with remittances to the General Fund from these officials recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner  
Sheriff  
Magistrate Court

Probate Court  
Superior Court  
Juvenile Court

**Related Organizations**

The County's governing body is also responsible for appointing the members of the board of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. Principal bodies excluded due to the County's limited accountability are the following Bartow County authorities and boards:

Board of Family and Children Services  
Industrial Development Authority  
Community Service Board

**(B) Government-Wide Statements and fund financial statements**

**Government-Wide Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues, which include taxes, interest revenue and other items not properly included among program revenues. The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues include charges to customers for goods, services, or privileges provided, operating grants and contributions, and capital grants and contributions. Program revenues must be directly associated with the function or business-type activity. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue

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**Fund Financial Statements**

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the later are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. All recurring governmental funds are aggregates and reported as nonmajor funds.

The County reports the following major funds:

**Governmental Funds:**

The **General Fund** is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **2007 Special Purpose Local Option Sales Tax Capital Project Fund** is utilized to account for the proceeds of a 1 percent local option sales tax approved June 19, 2007 for a period of time not exceed six years for the purpose of (A) financing capital outlay projects consisting of, among other things, (i) certain capital improvements and expansions of water distribution systems and sewer treatment systems of the County and certain municipalities located within the County; (ii) certain projects for road, street, sidewalk, bridge and buildings within the County and certain municipalities within the County; (iii) construction of a civic center facility; (iv) renovation and restoration of the Frank Moore Administration Judicial Facility (including parking) and the Historic Bartow County Courthouse; and (v) certain other capital outlay projects, including the expansion of the Bartow County Jail, a landfill expansion, certain recreational facilities, facilities and capital equipment for local government operations projects, a State Patrol facility, fire/EMS stations and a fire/EMS headquarters, and various other capital outlay projects as authorized by Georgia law (the "Capital Outlay Projects"), and (B) the retirement of a portion of certain general obligation debt of the County in connection with revenue bonds issued by the Bartow-Cartersville Joint Development Authority (the "Debt Retirement Project").

The **2003 Special Purpose Local Option Sales Tax Capital Project Fund** is utilized to account for the proceeds of a 1 percent local option sales tax approved in November, 2002 for the raising of not more than \$86,000,000 for the purpose of various capital outlay projects covering water and sewer facilities, library system, public safety facilities, recreation facilities, economic development infrastructure, Greenspace projects, renovation of certain historic courthouse facilities, retiring certain general obligation debt and road, street and bridge purposes. The County has entered into an Intergovernmental Agreement with the City of Adairsville, Cartersville, Emerson, Euharlee, Kingston, and White relating to the ownership and operation of certain projects and the allocation of the "SPLOST" proceeds.

The **2007 SPLOST DEBT SERVICE FUND** accounts for the resource accumulated and payments made for principal and interest on the Series 2007 Bartow County, Georgia General Obligation Sales Tax Bonds.

**Business-type Fund:**

The **Water and Sewer Fund** accounts for the activities of the Water and Sewer systems. The system includes sewage treatment plants, sewage pumping stations and collection systems, and the water distribution system.

The **Solid Waste Fund** accounts for the activities of Bartow County landfill. All operating revenue and expenses relating to the disposal of solid waste is included it this fund. The fund also reports all grants, contributions and other related items.

Additionally, the County reports the following fund types:

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The **Special Revenue Funds** account for revenue sources that are legally restricted to expenditure for specific purposes.

The **Agency Funds** account for assets held by the County as an agent for individuals, private organizations, other governments and other County departments.

**(C) Measurement focus, basis of accounting, and financial statement presentation**

The measurement focus describes the types of transactions and events that are reported in a fund's operating statement. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activity categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise categories combined) for the determination of major funds. County management may electively add funds as major funds, when it is determined the funds have specific community or management focus.

The focus of the Governmental Funds' measurement in the funds statements is upon determination of financial position and changes in financial position (sources, uses and balances of financial resources) rather than upon net income. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured.

Those revenues susceptible to accrual are property taxes, alcoholic beverage taxes, sales taxes, licenses, interest revenue and charges for services. Sales taxes collected and held by the state and merchants at year-end on behalf of the government also are recognized as revenue. Fines, fees and permits are not susceptible to accrual because generally they are not measurable until received in cash. Other receipts and taxes become measurable and available when cash is received by the County and are recognized as revenue at that time.

Grant revenues which are unearned at year-end are recorded as unearned revenues. Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County applies all applicable FASB pronouncements issued on or after

**Bartow County, Georgia**  
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November 30, 1989, in accounting and reporting for its proprietary operations, unless they conflict with GASB guidance.

The focus for proprietary fund measurement is upon determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

The County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the County, these funds are not incorporated into the government-wide statements.

**(D) Inventories and Prepaid Items**

Certain governmental fund-types had a de minimis amount of expendable supplies on hand at December 31, 2009. Accordingly, none are shown on the balance sheets at year end. The County uses the purchase method of accounting for the purchase of materials and supplies or services. These items are charged directly to the expenditure account. Enterprise fund inventories are stated at cost on the basis of inventories first in, first out (FIFO) method of accounting. Enterprise fund inventories consist of expendable supplies (i.e. pipe, meters) held for consumption.

Prepaid items represent payments made to vendors for whom the benefits are applicable to future accounting periods. Since these assets represent financial resources which are not available for current appropriation or expenditure from the governmental funds, there is a corresponding reservation of the respective fund's fund balance for them.

**(E) Capital Assets**

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks, culverts and similar items), are reported in the applicable governmental or business type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 and an estimated useful life in excess of two years. Roads, bridges and culverts are defined by the County as projects with an individual cost of \$100,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The county has included all of its infrastructure assets (roads, bridges and culverts) regardless of acquisition date using actual costs or estimated costs using the backtracking method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the assets constructed. The amount of interest capitalized is calculated by offsetting interest expense incurred (from the date of borrowing until completion of the project) with interest earned on investment proceeds over the same period.

Capital assets are depreciated using the straight line method over the following estimated useful lives:



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<u>Assets</u>	<u>Years</u>
Buildings and structure	25-50
Land Improvements	10-20
Vehicles	5
Machinery and equipment	5-20
Infrastructure	20-50

**(F) Property Taxes**

Real and personal property taxes, except motor vehicle, attach as an enforceable lien on property as of January 1 and were levied on August 31, 2009, by the County Commissioner. Tax bills are normally mailed between September 1 and September 15, and become delinquent on November 15 (or 60 days from mailing date). Motor vehicle taxes are assessed and collected on the owners' birth date or alphabetically for businesses. Mobile home taxes are billed each year in January and are due May 1.

The County bills and collects its own real property taxes as well as the County School System and State of Georgia. The County also collects its own personal property taxes as well as those of the County School System, State of Georgia, and incorporated cities. Collections and remittance of taxes are accounted for in the Tax Commissioner Agency Fund.

Property taxes include amounts levied against all real property, public utility property, tangible personal property and timber located in the County.

Prior to 1992, timber was taxed annually as part of the tax digest. Along with Conservation Use Valuation, the amendment to the Georgia Constitution, which was approved by the electorate in 1991, also provided for a one-time assessment on harvested timber versus the annual taxation of timber as part of the value of real estate. Timber is now taxed once at its current value when harvested.

**(G) Compensated Absences**

Annual leave is earned at the rate of ten days during the first five years of service, fifteen days per year after five years of service, and twenty days per year after fourteen years of service for the remainder of employment. There is no requirement that annual leave be taken. Upon termination, all employees are paid for all accumulated annual leave up to a maximum of two hundred hours. For the Government's government-wide financial statements and proprietary fund financial statements, an expense and a liability for compensated absences and the salary-related payments are recorded as leave is earned.

Sick leave is earned at the rate of four hours per month and is allowed to accumulate up to ninety days. Unused sick leave is forfeited upon termination of employment. It is not considered practical to determine the actual liability for sick leave. Therefore, accrued sick leave is not reported in the County's financial statements. It is not expected that any unrecorded sick pay benefits will exceed a normal year's accumulation.

**(H) Cash, Cash Equivalents and Investments**

The county's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, and other short-term investments with original maturities of three months or less from the date of acquisition. For the purpose of the proprietary fund type statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

The statutes of the State of Georgia authorize the County to invest in U.S. Government obligations; obligations fully insured or guaranteed by the U. S. Government or by a government agency of the United States; obligations of any Corporation of the U. S. Government; State of Georgia obligations and other States; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia; repurchase agreements when

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collateralized by U.S. Government or agency obligations; prime banker's acceptances; certificates of deposit or time deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

In accordance with the provisions of GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, the County has reported the investments at December 31, 2009 at fair value. Money market investments and those investments which had a remaining maturity at the time of purchase of one year or less are recorded at amortized cost or cost plus accrued interest, which approximates fair value. The fair value of all other investments are calculated using quoted market prices because these prices have been determined to be the most reliable and verifiable and are the most understood by investors, creditors and other users of financial information.

All investment income including changes in the fair market value of investments has been reported as revenue in the operating statements.

**(I) Long-Term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, issuance costs, and deferred amounts on refundings are deferred and amortized over the life of the bonds using the effective interest method or for some issues the straight line method if it approximates the effective interest method. Bonds payable are reported net of applicable bond premium or discount.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**(J) Equity Classifications**

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Equity is classified as net assets and displayed in three components in the government-wide financial statements.

- a. Invested in capital assets, net of related debt consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets consists of all other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt".

**(K) Interfund Receivables/Payables**

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During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and as "internal balances" on the statement of net assets in the government-wide financial statements. For the most part, the effect of interfund activity has been removed from the government-wide statement of net assets.

**(L) Contributed Capital and Capital Contributions – Proprietary Funds**

Grants, entitlements and shared revenues restricted for the acquisition or construction of capital assets were recorded as contributed capital prior to the implementation of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*. As required by GASB No. 33, the County has begun recognizing capital contributions as revenue in the current year rather than as contributed capital.

**(M) Connection Charges**

In the Enterprise Funds, fees charged to connect into the County's water and sewerage system are recorded as operating income.

**(N) Comparative Data/Reclassifications**

Comparative total data for the prior year have not been presented in the fund financial statements, except for the General Fund RSI, and unbudgeted Special Revenue funds. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

**(O) Restricted Assets**

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the fund balance sheet because their use is limited by applicable debt covenants.

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**(P) Use of Estimates in the Preparation of Financial Statements**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**II Stewardship, Compliance and Accountability**

**(A) Budgetary Information**

An operating budget is legally adopted each fiscal year for the General Fund for the Special Revenue and Debt Service funds on a basis consistent with generally accepted accounting principles.

In accordance with the Georgia Code, the County has project length balanced budgets for all capital project funds.

All annual appropriations lapse at fiscal year end. The level of control (the level on which expenditures may not exceed appropriations) for each legally adopted annual operating budget is the department level. During the year, supplemental appropriations are approved by the Commissioner to cover unforeseen expenditures and are funded out of contingency accounts, from favorable revenue and expenditure variances or unappropriated fund balances.

The annual budget cycle begins in the fall of the preceding year when budget requests are submitted to the administrative staff. The County Commissioner advertises and conducts public hearings on the proposed budget in compliance with state law and adopts a final budget as soon as practicable after January 1. Expenditures may not legally exceed appropriations. Unexpended appropriations lapse at year end.

**(B) Excess of Expenditures over Appropriations**

The following departments overspent the final 2009 annual budget by at least 3%.

Special Revenue Funds:

**Law Enforcement Confiscated funds:**

Public Safety	\$ 13,148
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**(C) Deficit Fund Balances**

The Special Revenue Fund – Law Library Fund has a fund deficit of \$3,395 at year end. The deficit will be funded by fine and forfeiture collections from the court system.

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**III Detailed Notes on all Funds and Account Groups**

**(A) Deposits and Investments**

A reconciliation of cash and investments as shown on the combined balance sheet follows:

	<u>Cash and Cash Equivalents</u>	<u>Investments</u>	<u>Total</u>
Cash on hand	\$ 2,150	\$ -	\$ 2,150
Balances per note below	<u>110,450,443</u>	<u>3,044,889</u>	<u>113,495,332</u>
<b>Total Cash and Investments</b>	<b><u>\$ 110,452,593</u></b>	<b><u>\$ 3,044,889</u></b>	<b><u>\$ 113,497,482</u></b>
Statements of net assets (page 18)			
Primary Government:			
Cash and Cash Equivalents		\$ 109,087,336	
Cash and Cash Equivalents - Restricted		2,067,234	
Component Unit		520,722	
Statement of fiduciary assets and liabilities (page 27)		<u>1,822,190</u>	
<b>Total</b>		<b><u>\$ 113,497,482</u></b>	

***Deposits***

The deposits of the County are governed by Georgia General Statutes (45-8-12; 13, etal) which allow depositories to collateralize excess deposits above Federal depository insurance coverage by one of two methods. Under the Dedicated Method, all deposits exceeding the Federal depository insurance coverage are collateralized with securities held by the County's agent in the County's name. Under the Georgia State Pledging Pool Program Method, which is a collateral pool, all uninsured deposits are collateralized with securities held by the director of the Office of Treasury and Fiscal Services agent in the name of the director.

The State has selected the Georgia Bankers Association as agent. Since the director is acting in a fiduciary capacity for the County, these deposits are considered to be held by the County's agent in the County's name. The amount of the pledged collateral is based on an approved averaging method for non-interest-bearing deposits and the actual current balance for interest-bearing deposits. Depositories using the Pooling Method report to the director the adequacy of their pooled collateral covering uninsured deposits. The director does not confirm this information with the County or with the escrow agent. Because of the inability to measure the exact amount of collateral pledged for the County under the Pooling Method, the potential exists for under collateralization, and this risk may increase in periods of high cash flows. However, the director of the Office of Treasury and Fiscal Services enforces strict standards of financial stability for each depository that collateralizes public deposits under the Pooling Method.

***Custodial credit risk – deposits*** – Custodial credit risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At December 31, 2009, the County (including the component unit) had a carrying amount of \$109,929,720 and bank balance of \$118,249,104. All of the County's deposits were either covered by federal depository insurance, collateralized through the Georgia Public Funds Pledging Pool or other authorized securities listed herein.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. Section 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within 10 days of deposit by a surety bond, a guarantee of insurance, or collateral.

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- The face value of any surety bond, guarantee of insurance or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. Section 45-8-13.1), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, FDIC insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc).

**Investments**

**Interest rate risk** – Interest rate risk is the risk that the market value of securities in the County's portfolio will fall due to changes in general interest rates. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit risk** – State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

**Custodial credit risk – Investments** - Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

**Concentration of credit risk** – Bartow County places no limit on the amount it may invest in any one issuer.

In its investment of public and pension trust funds, the County follows state statutes. As of December 31, 2009, the investments of the Government were:

<u>Type of Investment</u>	<u>Average Credit Rating</u>	<u>Fair Value</u>	<u>Less than One Year</u>
Repurchase Agreements	NR	\$ 1,214,149	\$ 1,214,149
Money Market	NR	<u>1,830,740</u>	<u>1,830,740</u>
<b>Total Investments</b>		<b>\$ <u>3,044,889</u></b>	<b>\$ <u>3,044,889</u></b>

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**(B) Receivables**

Receivables as of year end for the County's individual major funds and nonmajor governmental in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	2007 SPLOST	2007 SPLOST Debt Service	2003 SPLOST	Nonmajor Governmental Funds	Solid Waste	Water and Sewer	Total
<b>Primary Government:</b>								
Taxes - property	\$ 3,188,217	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,188,217
Accounts	2,507,867	-	-	-	328,594	334,728	1,219,521	4,390,710
Interest	-	306,387	36,103	823	109	-	-	343,422
Intergovernmental	2,219,304	2,203,158	-	-	768,471	-	100,155	5,291,088
<b>Gross receivables</b>	<b>7,915,388</b>	<b>2,509,545</b>	<b>36,103</b>	<b>823</b>	<b>1,097,174</b>	<b>334,728</b>	<b>1,319,676</b>	<b>13,213,437</b>
Less: allowance for uncollectibles	(1,134,309)	-	-	-	-	(112,079)	(440,018)	(1,686,406)
<b>Net total receivables</b>	<b>6,781,079</b>	<b>2,509,545</b>	<b>36,103</b>	<b>823</b>	<b>1,097,174</b>	<b>222,649</b>	<b>879,658</b>	<b>11,527,031</b>
<b>Component unit:</b>								
Accounts	30,000	-	-	-	-	-	-	30,000
Intergovernmental	-	-	-	-	-	-	-	-
<b>Gross receivables</b>	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000</b>
Less: allowance for uncollectibles	-	-	-	-	-	-	-	-
<b>Net total net receivables</b>	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000</b>
<b>Total reporting entity</b>	<b>\$ 6,811,079</b>	<b>\$ 2,509,545</b>	<b>\$ 36,103</b>	<b>\$ 823</b>	<b>\$ 1,097,174</b>	<b>\$ 222,649</b>	<b>\$ 879,658</b>	<b>\$ 11,557,031</b>

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>
Delinquent property taxes receivable	\$ 2,263,505
EMS Receivable	936,902
Grants and intergovernmental cost sharing	395,617
Other revenue	22,628
<b>Total deferred/unearned revenue</b>	<b>\$ 3,618,652</b>

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**(C) Capital Assets**

Capital asset activity for the year ended December 31, 2009 was as follows:

**Primary Government**

	<u>Beginning Balance</u>	<u>Prior year adjustment</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclassifications</u>	<u>Ending Balance</u>
<b>Governmental activities:</b>						
Capital assets, not being depreciated						
Land	\$ 24,870,517	\$ -	\$ 4,007,969	\$ -	\$ 3,696	\$ 28,882,182
Construction in progress	<u>5,838,891</u>	<u>-</u>	<u>18,467,179</u>	<u>(2,432,286)</u>	<u>-</u>	<u>21,873,784</u>
<b>Total capital assets, not being depreciated</b>	<b><u>30,709,408</u></b>	<b><u>-</u></b>	<b><u>22,475,148</u></b>	<b><u>(2,432,286)</u></b>	<b><u>3,696</u></b>	<b><u>50,755,966</u></b>
<b>Capital assets, being depreciated:</b>						
Buildings	37,904,518	-	4,641,552	-	2	42,546,072
Improvements other than buildings	6,722,090	-	-	-	10,581	6,732,671
Machinery and equipment	23,717,769	120,712	2,203,647	(869,159)	(14,285)	25,158,684
Infrastructure	<u>338,571,141</u>	<u>-</u>	<u>1,322,474</u>	<u>(907,752)</u>	<u>6</u>	<u>338,985,869</u>
<b>Total capital assets being depreciated</b>	<b><u>406,915,518</u></b>	<b><u>120,712</u></b>	<b><u>8,167,673</u></b>	<b><u>(1,776,911)</u></b>	<b><u>(3,696)</u></b>	<b><u>413,423,296</u></b>
<b>Less accumulated depreciation for:</b>						
Buildings	10,451,799	-	625,273	-	-	11,077,072
Improvements other than buildings	736,680	-	167,706	-	-	904,386
Machinery and equipment	12,566,795	(74,195)	2,252,709	(847,963)	-	13,897,346
Infrastructure	<u>166,651,503</u>	<u>-</u>	<u>8,383,787</u>	<u>(236,601)</u>	<u>-</u>	<u>174,798,689</u>
<b>Total accumulated depreciation</b>	<b><u>190,406,777</u></b>	<b><u>(74,195)</u></b>	<b><u>11,429,475</u></b>	<b><u>(1,084,564)</u></b>	<b><u>-</u></b>	<b><u>200,677,493</u></b>
<b>Total capital assets, being depreciated, net</b>	<b><u>216,508,741</u></b>	<b><u>194,907</u></b>	<b><u>(3,261,802)</u></b>	<b><u>(692,347)</u></b>	<b><u>(3,696)</u></b>	<b><u>212,745,803</u></b>
<b>Governmental activities capital assets, net</b>	<b><u>\$ 247,218,149</u></b>	<b><u>\$ 194,907</u></b>	<b><u>\$ 19,213,346</u></b>	<b><u>\$ (3,124,633)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 263,501,769</u></b>



**Bartow County, Georgia**  
**Notes to the Financial Statements**  
**December 31, 2009**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Business-type activities:</b>				
Capital assets, not being depreciated				
Land and improvements	\$ 1,929,202	\$ 122,994	\$ -	\$ 2,052,196
Construction in Progress	13,058,390	8,303,411	5,948,621	15,413,180
	<u>14,987,592</u>	<u>8,426,405</u>	<u>5,948,621</u>	<u>17,465,376</u>
<b>Total capital assets, not being depreciated</b>	<b>14,987,592</b>	<b>8,426,405</b>	<b>5,948,621</b>	<b>17,465,376</b>
<b>Capital assets, being depreciated:</b>				
Buildings and structures	2,121,593	-	-	2,121,593
Machinery and equipment	10,578,448	10,317	463,657	10,125,108
Landfill	13,217,225	-	-	13,217,225
Water System	78,271,398	5,793,393	40,170	84,024,621
Sewer System	16,304,700	155,228	-	16,459,928
	<u>120,493,364</u>	<u>5,958,938</u>	<u>503,827</u>	<u>125,948,475</u>
<b>Total capital assets being depreciated</b>	<b>120,493,364</b>	<b>5,958,938</b>	<b>503,827</b>	<b>125,948,475</b>
<b>Less accumulated depreciation for:</b>				
Buildings and structures	621,954	62,220	-	684,174
Machinery and equipment	8,096,645	452,420	463,657	8,085,408
Landfill	9,339,410	607,123	-	9,946,533
Water System	16,157,657	1,903,857	-	18,061,514
Sewer System	4,279,495	346,915	-	4,626,410
	<u>38,495,161</u>	<u>3,372,535</u>	<u>463,657</u>	<u>41,404,039</u>
<b>Total accumulated depreciation</b>	<b>38,495,161</b>	<b>3,372,535</b>	<b>463,657</b>	<b>41,404,039</b>
<b>Total capital assets being depreciated, net</b>	<b>81,998,203</b>	<b>2,586,403</b>	<b>40,170</b>	<b>84,544,436</b>
<b>Business-type activities capital assets, net</b>	<b>\$ 96,985,795</b>	<b>\$ 11,012,808</b>	<b>\$ 5,988,791</b>	<b>\$ 102,009,812</b>

Depreciation expense was charged to functions/programs of the primary government as follows:

**Governmental Activities:**

General government	\$ 345,825
Judicial system	19,402
Public safety	1,692,192
Public works	9,173,330
Health and welfare	77,245
Parks, recreation, and culture	108,924
Housing and development	12,557
<b>Total depreciation expense - governmental activities</b>	<b>\$ 11,429,475</b>

**Business-type activities:**

Water and sewer	\$ 2,403,230
Solid Waste	969,305
<b>Total depreciation expense - business-type activities</b>	<b>\$ 3,372,535</b>

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
**December 31, 2009**

**Construction Commitments**

The government has active construction projects as of December 31, 2009. At year end the government's commitments with contractors are as follows:

<u>Project</u>	<u>Project Authorization</u>	<u>Spent-to Date</u>	<u>Remaining Commitment</u>
Road/Infrastructure	\$ 3,770,033	\$ 594,394	\$ 3,175,639
Water distribution and sewerage collection systems	1,441,938	1,237,258	204,680
Civic Center	12,975,305	2,816,765	10,158,540
Public Safety Facilities	<u>31,189,125</u>	<u>12,210,274</u>	<u>18,978,851</u>
<b>Total</b>	<b>\$ <u>49,376,401</u></b>	<b>\$ <u>16,858,691</u></b>	<b>\$ <u>32,517,710</u></b>

**(D) Interfund Receivables and Payables**

**Receivables/Payables**

Generally, outstanding balances between funds reported as due to/from other funds include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding and other miscellaneous receivables and payables between funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." Balances to which a fiduciary fund is a party are treated as external receivables and payables.

**Transfers**

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service. Resources are accumulated in a fund or component unit to support and simplify the administration of various projects or programs. The government-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

The composition of interfund balances and transfers as of December 31, 2009, is as follows:

<u>Due to other funds</u>							
<u>Due from other funds:</u>	<u>General Fund</u>	<u>2007 SPLOST</u>	<u>2003 SPLOST</u>	<u>Nonmajor Governmental</u>	<u>Water Sewer</u>	<u>Solid Waste</u>	<u>Total</u>
General Fund	\$ -	\$ 95,842	\$ 273,901	\$ 62,035	\$ 191,497	\$ -	\$ 623,275
2003 SPLOST Fund	-	2,045,662	-	-	60,040	-	2,105,702
Solid Waste Fund	31,108	-	-	-	-	-	31,108
Nonmajor Governmental	<u>3,024,264</u>	<u>-</u>	<u>11,113</u>	<u>639,522</u>	<u>-</u>	<u>62,984</u>	<u>3,737,883</u>
	<b>\$ <u>3,055,372</u></b>	<b>\$ <u>2,141,504</u></b>	<b>\$ <u>285,014</u></b>	<b>\$ <u>701,557</u></b>	<b>\$ <u>251,537</u></b>	<b>\$ <u>62,984</u></b>	<b>\$ <u>6,497,968</u></b>

**Advances**

The general fund has made a long-term loan to the E-911 Emergency Telephone Fund totaling \$858,926 for operations. This loan will not be repaid within the next fiscal year.

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
**December 31, 2009**

<u>Transfers In</u>					
<u>Transfers Out</u>	<u>General Fund</u>	<u>2003 SPLOST</u>	<u>Solid Waste</u>	<u>Nonmajor Governmental</u>	<u>Total</u>
General Fund	\$ -	\$ -	\$ 1,080,000	\$ 1,080,000	\$ 2,160,000
2007 SPLOST Fund	-	15,962,342	-	-	15,962,342
2003 SPLOST Fund	-	-	-	-	-
Nonmajor Governmental	1,052,000	-	-	35,666	1,087,666
	<u>\$ 1,052,000</u>	<u>\$ 15,962,342</u>	<u>\$ 1,080,000</u>	<u>\$ 1,115,666</u>	<u>\$ 19,210,008</u>

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations and to segregate money for anticipated capital projects; to provide additional resources for current operations. All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

During the year, existing capital assets related to governmental funds, with a book value of \$1,616,542 were transferred to proprietary funds. No amounts were reported in the governmental fund statements, as the amount did not involve the transfer of financial resources. However, the proprietary funds did report the transfers as capital contributions for the capital resources received.

**(E) Short-Term Tax Anticipation Notes**

On February 5, 2009, the County issued \$12,000,000 in tax anticipation notes for cash flow purposes. The note bore interest at a rate of 2.00% (net interest cost (NIC) of 1.009%) and was paid on December 31, 2009 from 2009 property tax revenues collected between September and December. Principal and interest amounts repaid were \$12,109,693(net of premiums).

The borrowings were allocated to the General Fund.

Short-term debt activity for the year ended December 31, 2009, was as follows:

	<u>Beginning Balance</u>	<u>Issued</u>	<u>Redeemed</u>	<u>Ending Balance</u>
Tax anticipation notes	\$ -	\$ 12,000,000	\$ 12,000,000	\$ -

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
**December 31, 2009**

**(F) Long-Term Obligations**

**Changes in Long-Term Obligations**

The following is a summary of changes in long-term obligations of the County during the fiscal year:

	Balance January 1, 2009		Additions		Payments/ Retirement		Balance December 31, 2009		Amounts Due Within One Year
<b>Governmental Activities:</b>									
Capital leases	\$ 1,794,073	\$	-	\$	617,127	\$	1,176,946	\$	788,152
General Obligation Bonds	85,245,000		-		-		85,245,000		14,400,000
Original issue premium	1,745,502		-		936,375		809,127		-
Revenue Bonds -2004	4,602,500		-		210,000		4,392,500		220,000
Revenue Bonds -2008	1,535,644		-		-		1,535,644		-
Certificates of Participation	1,855,000		-		-		1,855,000		-
Original issue discount	(74,001)		-		(4,934)		(69,067)		-
Compensated absences	1,248,839		1,217,855		1,166,122		1,300,572		1,300,572
Claims and judgments	3,120,000		-		289,500		2,830,500		-
	<u>\$ 101,072,557</u>	\$	<u>1,217,855</u>	\$	<u>3,214,190</u>	\$	<u>99,076,222</u>	\$	<u>16,708,724</u>
<b>Business-Type Activities:</b>									
Revenue Bonds	\$ 7,765,000	\$	-	\$	1,005,000	\$	6,760,000	\$	1,045,000
Deferred amount on refunding	(82,459)		-		(20,161)		(62,298)		-
Original issue discounts	(20,536)		-		(2,201)		(18,335)		-
Loans Payable	5,797,819		3,141,002		586,685		8,352,136		692,156
Compensated absences	110,655		127,956		110,871		127,740		127,741
Claims and judgments	118,000		23,500		-		141,500		-
Closure and postclosure costs	4,892,277		205,643		-		5,097,920		-
	<u>\$ 18,580,756</u>	\$	<u>3,498,101</u>	\$	<u>1,680,194</u>	\$	<u>20,398,663</u>	\$	<u>1,864,897</u>

For the governmental activities, claims and judgments and compensated absences are generally liquidated by the general fund.

**Governmental Activities**

**Capital Leases**

The County has entered lease agreements as lessee for financing the acquisition of machinery and equipment for various County offices. The County has also financed the acquisition of equipment for the Solid Waste fund and the water and sewerage fund. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
**December 31, 2009**

The following is an analysis of capital assets leased under capital leases as of December 31, 2009:

	<b>Governmental Activities</b>
Buildings	\$ 1,000,000
Machinery and Equipment	2,035,540
	<u>\$ 3,035,540</u>

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, 2009:

<b>Year Ending December 31,</b>	<b>Governmental Activities</b>
2010	\$ 573,465
2011	422,142
2012	164,454
2013	103,200
Total minimum lease payments	<u>1,263,261</u>
Less: amount representing interest	<u>(86,315)</u>
<b>Present value of minimum lease payments</b>	<b><u>\$ 1,176,946</u></b>

**General Obligation Bonds**

The County issues general obligation bonds to provide funds to pay, or to be applied or contributed toward, the cost of constructing, improving, expanding and extending public roads, highways, streets and related facilities as well as the acquisition, construction, improvement and expansion of park and recreation facilities, and water system improvement.

General obligation bonds are direct obligations of the County and are payable from the levy of an ad valorem tax, without limitation as to rate or amount, levied on all taxable property, including all real property, within the County subject to taxation for general obligation bond purposes. In certain instances specific revenues are pledged for servicing the debt, but the full faith, credit and taxing power of the County is ultimately responsible.

In October 2007, the County issued Series 2007 General Obligation Sales Tax Bonds in the amount of \$85,245,000. The bonds bear interest at rates ranging from 4.0% to 5.00% and will be repaid in principal installments of \$14,400,000 to \$20,035,000 beginning in August 2010. The bonds are being issued to fund (i) cost of certain capital outlay projects of Bartow County Georgia, (ii) capitalized interest through February 1, 2008, and (iii) the costs of issuance of the Bonds. The Bonds are general obligations of Bartow County, Georgia and are payable first from a 1% special purpose local option sales and use tax collected within Bartow County, Georgia and second from the levy of a ad valorem tax, without limitation as to rate or amount, on all property within Bartow County, Georgia subject to taxation for bond purposes.

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
**December 31, 2009**

The following is a summary of the County's outstanding general obligation bonds:

<u>Year Issued</u>	<u>Interest Rate (%)</u>	<u>Interest Date</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Authorized and Issued</u>	<u>Retired</u>	<u>Outstanding</u>
2007	4.0-5.0	2/1, 8/1	10/1/07	8/1/14	\$ 85,245,000	\$ -	\$ 85,245,000

Annual debt service requirements for general obligation bonds are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 14,400,000	\$ 3,865,400	\$ 18,265,400
2011	15,440,000	3,171,400	18,611,400
2012	17,150,000	2,425,550	19,575,550
2013	18,220,000	1,615,300	19,835,300
2014	<u>20,035,000</u>	<u>847,450</u>	<u>20,882,450</u>
<b>Total</b>	<b>\$ <u>85,245,000</u></b>	<b>\$ <u>11,925,100</u></b>	<b>\$ <u>97,170,100</u></b>

**City of Cartersville Building Authority Revenue Bonds**

On November 1, 2004, the County and City of Cartersville received \$10,000,000 into a Project Trust Fund pursuant to a bond closing by the Cartersville Building Authority. Each governmental entity is responsible for 50% of the issue.

The City of Cartersville Building Authority Revenue Bonds (Utility Systems Project), Series 2004 (the "Bonds"), were issued by the Cartersville Building Authority (the Authority), a public body corporate and politic of the State of Georgia. The proceeds from the sale of the Bonds will be used for the purpose of (i) financing all or a portion of the costs of the acquisition, construction, development and equipping of certain utility infrastructure (the "Project"); and (ii) paying the costs of the issuance of the Bonds.

The Bonds are limited obligations of the Authority. The Bonds are payable solely from payments to be made by the County pursuant to an Intergovernmental Contract, dated as of November 1, 2004 (the "Contract"), between the Authority and the County. The County's obligation to make payment to the Authority sufficient in time and amount to enable the Authority to pay the principal of and interest on the Bonds is absolute and unconditional, is secured by a pledge of the County's full faith and credit and taxing powers and will not expire so long as any of the Bonds remain outstanding and unpaid. These funds are primarily to be used to extend utility service to an industrial park being developed by the Bartow-Cartersville Joint Development Authority.

The County's ultimate liability is not ascertainable at the audit date due to the following transaction and agreements.

Pursuant to an intergovernmental contract and memorandum of understating between the County and the Bartow-Cartersville Joint Development Authority, et al. land sales and payment in lieu of taxes (Pilot) from construction, and personal property acquisitions may fund a portion of the debt service on the bonds.

As the County is responsible for 50% of the issue, under the related documents to make payments to a trustee sufficient to pay principal an interest on the bonds, the related transactions, including the liability for the bonds, have been recorded in the County's financial statements.

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
**December 31, 2009**

The following is a summary of the County's outstanding contractual obligation with the Cartersville Building Authority:

<u>Year Issued</u>	<u>Purpose</u>	<u>Interest Rate (%)</u>	<u>Interest Date</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Authorized and Issued</u>	<u>Retired</u>	<u>Outstanding</u>
2004	Utility Infrastructure	4.07%	4/1, 10/1	5/15/02	4/1/24	\$ 5,000,000	\$ 607,500	\$ 4,392,500

Annual debt service requirement for the contractual obligation with the Cartersville Building Authority:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 220,000	174,298	394,298
2011	227,500	165,191	392,691
2012	237,500	155,728	393,228
2013	247,500	145,859	393,359
2014	257,500	135,582	393,082
2015-2019	1,445,000	509,259	1,954,259
2020-2024	1,757,500	184,422	1,941,922
<b>Total</b>	<b>\$ 4,392,500</b>	<b>\$ 1,470,339</b>	<b>\$ 5,862,839</b>

**City of Cartersville Building Authority Revenue Bonds**

On March 5, 2008, the County and City of Cartersville received \$4,360,000 into a Project Trust Fund pursuant to a bond closing by the Cartersville Building Authority. Each governmental entity is responsible for the issue as follows: County 35.25%; City of Cartersville 64.71%.

The City of Cartersville Building Authority Revenue Bonds (Cartersville-Bartow County Project), Series 2008 (the "Bonds"), were issued by the Cartersville Building Authority (the Authority), a public body corporate and politic of the State of Georgia. The proceeds from the sale of the Bonds will be used for the purpose of (i) financing all or a portion of the costs of the acquisition, construction, development and equipping of certain utility infrastructure (the "Project"); and (ii) paying the costs of the issuance of the Bonds.

The Bonds are limited obligations of the Authority. The County's portion of the Bonds are payable solely from payments to be made by the County pursuant to a lease agreement, dated as of March 1, 2008 (the "lease"), between the Authority and the County. The County's obligation to make payment to the Authority sufficient in time and amount to enable the Authority to pay the principal of and interest on the Bonds is absolute and unconditional, is secured by a pledge of the County's full faith and credit and taxing powers and will not expire so long as any of the Bonds remain outstanding and unpaid. These funds are primarily to be used to extend utility service to an industrial park being developed by the Bartow-Cartersville Joint Development Authority.

As the County is responsible for 35.29% of the issue, under the related documents to make payments to a trustee sufficient to pay principal and interest on the bonds, the related transactions, including the liability for the bonds, have been recorded in the County's financial statements.

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
**December 31, 2009**

The following is a summary of the County's outstanding contractual obligation with the Cartersville Building Authority.

<u>Year Issued</u>	<u>Purpose</u>	<u>Interest Rate (%)</u>	<u>Interest Date</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Authorized and Issued</u>	<u>Retired</u>	<u>Outstanding</u>
2008	Utility Infrastructure	3.83	4/1, 10/1	2/8, 8/1	2/1/28	\$ 1,535,644	\$ -	\$ 1,535,644

Annual debt service requirement for the contractual obligation with the Cartersville Building Authority:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ -	\$ 58,930	\$ 58,930
2011	-	58,930	58,930
2012	65,286	57,680	122,966
2013	67,051	55,146	122,197
2014-2018	381,132	234,031	615,163
2019-2023	462,299	153,610	615,909
2024	559,876	55,585	615,461
<b>Total</b>	<b>\$ 1,535,644</b>	<b>\$ 673,912</b>	<b>\$ 2,209,556</b>

**Certificate of Participation**

The County has entered into an interest rate swap agreement for \$1,855,000 of its fixed rate 1998 A Grantor Trust Certificate of Participation for the outstanding period of the COPS. Based on the swap agreement, the County pays a synthetic variable rate to the counter party to the swap. In return, the counter party owes the County interest based on a fixed rate that matches the rate required by the COPS. Only the net difference in interest payments is actually exchanged with the counter party. The \$1,855,000 in COPS principal is not exchanged; it is the initial notional amount upon which the interest payments are calculated.

The interest rate swap agreement does not affect the obligation of the County under the indenture to pay the principal of, and fixed interest on, the 1998 COPS. However, during the term of the swap agreement, the County effectively pays a variable rate on the debt. The debt service requirements to maturity for these lease obligations (presented in this note) are based on the variable rate in effect at year-end. The county will be exposed to fixed rates if the counter party to the swap defaults or if the swap agreement is terminated. A termination or default of the swap agreement may also result in the County making or receiving a termination or default payment, generally equal to the fair value of the swap agreement at the time of termination.

**Swap Payments and Associated Debt**

Using interest rates as of December 31, 2009, principal and interest requirements of the debt and net swap payments for the term of the swap and the debt are as follows. As rates vary, net swap payments will vary.



**Bartow County, Georgia**  
**Notes to the Financial Statements**  
**December 31, 2009**

<b>Year Ending December 31,</b>	<b>Fixed Rate COPS</b>		<b>Interest Rate Swaps, Net</b>	<b>Total</b>
	<b>Principal</b>	<b>Interest</b>		
2010	\$ -	\$ 88,112	\$ (83,475)	\$ 4,637
2011	-	88,112	(83,475)	4,637
2012	-	88,112	(83,475)	4,637
2013	-	88,112	(83,475)	4,637
2014	-	88,112	(83,475)	4,637
2015-2019	-	440,560	(417,375)	23,185
2020-2024	-	440,560	(417,375)	23,185
2025-2028	1,855,000	301,051	(285,210)	1,870,841
<b>Total</b>	<b>\$ 1,855,000</b>	<b>\$ 1,622,731</b>	<b>\$ (1,537,335)</b>	<b>\$ 1,940,396</b>

**Business-Type Activities**

**Advance Refunding of Debt**

During 1999, the County issued \$5,935,000 in Series 1999 Water and Sewer System Refunding Revenue bonds. A portion of the proceeds from the sale of these bonds was used to pay the outstanding balance of the Georgia Environmental Facilities Authority loan in the amount of \$5,615,860 with interest rates from 5.16% to 6.80%. The remaining portion of the proceeds of \$71,258 (after payment of \$247,881 of underwriting fees and other issuance costs) plus an additional \$548,420 of funds from an existing debt service fund is to be used for improvements to the Utility's water and sewer system. No difference resulted in the current refunding between the reacquisition price and the net carrying amount of the old debt. The liquidation reduced the aggregate debt service payments by almost \$844,000. The County completed the refunding to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately \$700,000.

In May 2002 the County issued \$8,590,000 in revenue bonds to provide funds to advance refund the County's Series 1992 Revenue bonds and finance improvements and additions to the system. The bonds which bear interest at rates from 3.30% to 4.70% mature September 11, 2018. The County placed \$5,311,738 in an escrow account to be used for satisfying scheduled deferred amount payments of interest, principal, and redemption premiums on the 1992 bond maturing 2002 through 2015. The advance refunding reduced the aggregate debt service payments by almost \$717,543 and resulted in an economic gain (the difference between the present value of old and new debt service payments) of about \$698,480. The refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$246,739. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operation through the year 2028 using the effective-interest method.

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
**December 31, 2009**

**Revenue Bonds Payable**

Outstanding bonds at December 31, 2009, collateralized by all the revenues from Bartow County Water and Sewer Fund for the purpose of water and sewer facilities consist of the following:

<u>Year Issued</u>	<u>Interest Rate (%)</u>	<u>Interest Date</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Authorized and Issued</u>	<u>Retired</u>	<u>Outstanding</u>
1999	3.30-4.70	9/1, 3/1	5/01/99	9/01/18	\$ 5,935,000	\$ 3,865,000	\$ 2,070,000
2002	1.80-4.70	9/1, 3/1	5/01/02	9/01/18	8,590,000	3,900,000	4,690,000
							6,760,000
					<u>\$ 14,525,000</u>	<u>\$ 7,765,000</u>	
Less: Deferred amount on refunding							(62,298)
Less: Unamortized discounts							(18,335)
							<u>\$ 6,679,367</u>

The following is a summary of revenue bonds debt service requirements as of December 31, 2009:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>
2010	\$ 1,045,000	\$ 291,305
2011	1,030,000	248,730
2012	910,000	206,043
2013	820,000	167,908
2014-2018	2,955,000	345,733
<b>Total</b>	<b>\$ 6,760,000</b>	<b>\$ 1,259,719</b>

**Loans Payable**

Outstanding loans from the Georgia Environmental Facilities Authority for the purpose of system additions and improvements at December 31, 2009, consist of the following:

<u>Loan Dated</u>	<u>Interest Rate (%)</u>	<u>Interest Date</u>	<u>Principal &amp; Interest Payment</u>	<u>Maturity Date</u>	<u>Loan Amount</u>	<u>Retired</u>	<u>Outstanding</u>
9/30/1996	4.00	Quarterly	\$ 28,794	9/01/18	\$ 1,580,447	\$ 733,658	\$ 846,789
10/1/2006	3.00	Monthly	39,282	10/01/16	4,068,132	1,158,984	2,909,148
2/26/2007	4.12	Monthly	15,349	12/01/28	2,210,775	45,932	2,164,843
3/4/2009	4.27	Monthly	15,549	12/01/29	2,371,589	-	2,371,589
					<u>\$ 10,230,943</u>	<u>\$ 1,938,574</u>	<u>\$ 8,292,369</u>

The 2007 and 2009 GEFA loans are for \$2,500,000 each. As of December 31, 2009 the County has drawn \$2,210,775 of the loan proceeds on the 2007 loan and \$2,371,589 on the 2009 loan. The 2007 loan requires that payments begin January 1, 2009 regardless if the loan is fully drawn down. The 2009 loan requires payments to begin January 1, 2010. As of December 31, 2009 balances to be drawn on the 2007 and 2009 loans are \$289,225 and \$128,411 respectfully.

**Bartow County, Georgia**  
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<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 632,389	\$ 309,401	\$ 941,790
2011	661,355	295,983	957,338
2012	684,493	272,845	957,338
2013	708,462	248,876	957,338
2014	733,294	224,045	957,339
2015-2020	2,614,519	906,256	3,520,775
2021-2025	1,441,791	412,089	1,853,880
2026-2029	816,066	94,997	911,063
	<u><u>\$ 8,292,369</u></u>	<u><u>\$ 2,764,492</u></u>	<u><u>\$ 11,056,861</u></u>

Annual debt service requirements for GEFA loans are as follows

Outstanding loan from the Peoples First National Bank for the purpose of construction of new office building for the County Water Department at December 31, 2009, consist of the following:

<u>Loan Dated</u>	<u>Interest Rate (%)</u>	<u>Interest Date</u>	<u>Principal &amp; Interest Payment</u>	<u>Maturity Date</u>	<u>Loan Amount</u>	<u>Retired</u>	<u>Outstanding</u>
7/14/00	5.29	Monthly	\$ 8,062	7/14/2010	\$ 750,000	\$ 690,233	\$ 59,767

Annual debt service requirements for the loan from Peoples First National Bank are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 59,767	\$ 1,102	\$ 60,869
	<u><u>\$ 59,767</u></u>	<u><u>\$ 1,102</u></u>	<u><u>\$ 60,869</u></u>

**Bartow County, Georgia**  
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**(G) Reserved and Designated Fund Balances**

Reserved and designated fund balances in the various funds are as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Total</u>
<b>Reserved for:</b>			
Advances to other funds	\$ 858,926	\$ -	\$ 858,926
	<u>\$ 858,926</u>	<u>\$ -</u>	<u>\$ 858,926</u>
<b>Designated for:</b>			
Health insurance termination	\$ 932,272	\$ -	\$ 932,272
Workers compensation			
self-insurance	850,000	-	850,000
Recreation	<u>-</u>	<u>3,962,924</u>	<u>3,962,924</u>
	<u>\$ 1,782,272</u>	<u>\$ 3,962,924</u>	<u>\$ 5,745,196</u>

**(H) Landfill Closure and Postclosure Care Cost**

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for a period from five to thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is based on the amount of the landfill capacity used during the year. The recorded liability for landfill closure and postclosure care costs as of December 31, 2009, totaled \$5,097,919. This amount is based on the estimated liability times management's estimate of the percentage of landfill capacity used at December 31, 2009 which is 16% of the Subtitle "D" landfill, 100% for the old landfill and 100% of the C & D landfill. It is estimated that \$10,624,550 will be recognized as closure and postclosure care expenses through the date the landfills are expected to be filled to capacity (2040) for the Subtitle "D" landfill. The estimated total current cost of the landfill closure and postclosure care (approximately \$16,465,688) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of the date of closure. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

**(I) Contributions**

Contributions received by proprietary funds prior to December 31, 2001, from state and federal agencies, other funds and private corporations and individuals, have been recorded in the Equity Section of the Balance Sheet under the caption "Contributed Capital". As reported in Note I (L) beginning January 1, 2002, with the implementation of GASB No. 33, the County now recognizes such contributions as non-operating revenues in the Statement of Revenues, Expenses and Changes in Retained Earnings.

**Bartow County, Georgia**  
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**IV Other Information**

**(A) Commitments and Contingencies**

**Litigation**

Various claims and legal proceedings arising in the course of providing general governmental services are pending against the County seeking monetary damages and other relief. The amount of liability from all claims and actions cannot be determined with certainty, but in the opinion of management and legal counsel, the ultimate liability from all pending legal proceedings, asserted legal claims, and known potential legal claims which are probable of assertion should not materially affect the financial position of the County at December 31, 2009.

**Grant Contingencies**

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

**Enterprise Fund**

The County has entered into various contractual agreements with Cartersville, Emerson and Adairsville to purchase water at various wholesale rates. These agreements expire between 2004 and 2015.

The County has a contractual agreement with Cartersville for sewage disposal.

The County has a contract with Kingston to sell water to the City at a specific rate.

**(B) Defined Benefit Pension Plan**

**Plan Description**

The County participates in the Association County Commissioners of Georgia ("ACCG") Third Restated Defined Benefit Plan, an agent multiple-employer pension plan, administrated by GEB Corp. The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The ACCG, in its role as the plan sponsor, has the sole authority to amend the provisions of The ACCG plan, as provided in Section 17.01 of the ACCG Plan document.

The specific benefit provisions of the County's plan, as provided by Section 17.02 of the ACCG Plan document, were established by an adoption agreement executed by the County Commissioner. The Plan provides for benefits upon retirement, death, disablement, and termination of employment, if certain eligibility conditions are met.

All full-time eligible employees participate in the ACCG Plan ("Plan") after completing three years of service. Benefits are fully vested after five years of service.

Participants become eligible to retire at the later of the date: 1) participant attains sixty-five years of age or, 2) the third anniversary of the first day of the Plan Year in which the Participant commenced participation in the Plan; 3) all participants are eligible for Normal retirement at age 70 even if they have not completed three years of Plan participation. Upon reaching normal retirement age, as defined above, participants are entitled to a monthly pension of 1.5% of average compensation up to \$10,000, plus 2.00% of average annual compensation above \$10,000 plus \$36 multiplied by each year of credited service. Compensation is averaged over a five-year period prior to retirement or termination. The Plan provides benefits in the event of death or

**Bartow County, Georgia**  
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disability. The Plan also provides for Early Retirement subject to certain early retirement reduction factors. If the participant has 30 years of service with the County or another adopting employer (at least 25 years must be with the county), there will not be an early retirement reduction in benefits.

Complete financial statements of the pension plan trust can be obtained from the plan administrator:

Government Employees Benefits Corporation of Georgia  
1100 Circle 75 Parkway, Suite 300  
Atlanta, Georgia 30339  
Phone: (770) 952-5225

Participant counts as of January 1, 2009, (the most recent actuarial valuation date) and covered compensation (based on covered earnings for the preceding year) are shown below:

Retirees and beneficiaries receiving benefits	183
Terminated plan participants entitled to but not yet receiving future benefits	205
Active employees participating in the Plan	<u>542</u>
<b>Total number of plan participants</b>	<b><u><u>930</u></u></b>
<b>Covered compensation for active participants</b>	<b>\$ <u><u>25,601,292</u></u></b>

**Funding Policy**

The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and must satisfy the minimum contribution requirement contained in the State of Georgia statutes.

County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan, using the actuarial basis described in the annual valuation report.

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
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**Annual Pension Cost**

The County annual pension cost and net pension obligation for the pension plan for the current year were determined as follows:

<b>Derivation of Annual Pension Cost</b>	<b>2009</b>	<b>2008</b>
Annual Required Contribution	\$ 3,887,918	\$ 3,290,275
Interest on Net Pension Obligation	(83,427)	(72,825)
Amortization of Net Pension Obligation	89,265	76,837
<b>Annual Pension Cost</b>	<b>\$ <u>3,893,756</u></b>	<b>\$ <u>3,294,287</u></b>
<b>Derivation of Net Pension Obligation</b>		
Annual Pension Cost of Prior Year	\$ 3,294,287	\$ 3,032,438
Actual Contributions to Plan for Prior Year	3,460,443	3,214,055
Increase in Net Pension Obligation	(166,156)	(181,617)
Net Pension Obligation as of January 1,	(910,316)	(728,699)
<b>Net Pension Obligation as of January 1,</b>	<b>\$ <u>(1,076,472)</u></b>	<b>\$ <u>(910,316)</u></b>

**Summary of Significant Accounting Policies**

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and incremental changes in the cash value of pre-retirement life insurance policies owned by the trust.

Plan member contributions are recognized in the period in which contributions are due. County contributions are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable.

Investments in securities are valued at current market prices. The trust fund is invested, approximately, in 60% equities and 40% fixed income securities on a cost basis.

Plan assets do not include any loans, notes, bonds or other instruments or securities of the County or related parties.

**Contributions**

The County is required to contribute an actuarially determined amount annually to the Plan's trust. The Plan does not provide for contributions by plan participants. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees. Section 47-20 of the Georgia Code sets forth the funding standards for state and local governmental pension plans. The annual County contribution meets or exceeds the minimum funding requirements of the Georgia Code. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement. The annual County contribution to the Plan is determined using the actuarial basis described in the annual valuation report.

The Georgia Constitution enables the governing authority of the County, the County Commissioner, to establish and amend from time to time, the contribution rates for the County.

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
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Current Valuation Date:	January 1, 2009
Annual Return on Invested Plan Assets	7.75%
Projected Annual Salary Increases	5.0% - 7.5% based on age
Expected Annual Inflation	3.00%
Actuarial Value of Assets	Market Value
Actuarial funding Method	Projected Unit Credit
Amortization Method	Level Percent of Pay (closed)
Remaining Amortization Periods	10

Three Year Trend Information

<u>Fiscal Year Beginning</u>	<u>Annual Pension Cost(APC)</u>	<u>Actual County Contributions</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
2007	3,032,438	3,214,055	106%	(728,699)
2008	3,294,287	3,460,443	105%	(910,316)
2009	3,893,756	N/A	N/A	(1,076,472)

Plan Funded Status – The County's funding status based upon the most recent actuarial valuation follows:

<u>Measurement Date</u>	<u>(1) Actuarial Value of Assets</u>	<u>(2) Actuarial Accrued Liability (AAL)</u>	<u>(3) Funded Ratio (1)/(2)</u>	<u>(4) Unfunded AAL/uual (2)-(1)</u>	<u>(5) Annual Covered Payroll</u>	<u>(6) UAAL as a Percentage of Covered Payroll</u>
12/11/2009	\$ 33,922,164	48,790,550	69.5%	14,868,386	\$ 25,601,292	58.1%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Calculations are based on the substantive plan in effect as of January 1, 2009.



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**Financial Statements for the Year Ended December 31, 2009**

**1. Statement of Plan Net Assets as of December 31, 2009**

Market value of assets	\$ 27,936,599
Receivable	
Employer contributions	4,114,785
Employee contributions	-
Liabilities	
Administrative expenses	102,804
Accrued Investment Fee	10,631
Payable To Insurance Pool	-
	<hr/>
<b>Net assets held in trust for pension benefits</b>	<b>\$ 31,937,949</b>
	<hr/>

**2. Statement of Changes in Plan Net Assets**

Additions	
Asset transfer	\$ -
Employee contributions	-
Employer contributions	4,114,785
Net investment income (loss)	4,925,452
Recovery of life insurance premiums	-
	<hr/>
<b>Total additions</b>	<b>9,040,237</b>
Deductions	
Benefit payments	1,974,485
Administrative expenses	102,804
Post-retirement death benefit expense	39,129
Pre-retirement death benefit expense	284,639
Transfer to successor plan	-
	<hr/>
<b>Total deductions</b>	<b>2,401,057</b>
<b>Net increase (decrease) in plan assets</b>	<b>6,639,180</b>
<b>Net assets held in trust for pension benefits:</b>	
Beginning of year	<hr/> <b>25,298,769</b>
End of year	<b>\$ 31,937,949</b>
	<hr/>

**(C) Deferred Compensation Plan**

The County offers its employees an optional deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all County employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the participant or other beneficiary) solely the property and rights of a Trust created by the County for the benefit of the participants. The County has adopted the provisions of GASB Statement No. 32 which required the removal of plan assets and liabilities from the financial statements of the County.

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
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**(D) Other Retirement Plans**

In addition to the general group pension plan, the following pensions are in effect but are not under the direct control of the County:

Agricultural Extension Supplemental Teachers Retirement Fund

Probate Judges' Retirement Fund of Georgia

Clerk of Superior Court Retirement Fund

Sheriffs' Retirement Fund/Peace Officers' Annuity and Benefit Fund

These plans require that certain preferential payments be made to various trustees as prescribed by state statutes.

**(E) Other Postemployment Benefits (OPEB)**

The County administers a single-employer defined benefit health care plan, the "*The Healthcare Plan of Bartow County.*" The OPEB financial statements are included in this report. No stand-alone financial report is issued.

**Plan Description and Funding Policy** – The County Commissioner authorizes participation in the OPEB and sets the contribution rates and benefits. Coverage under the plan includes medical, prescription drug and dental benefits for retirees and dependents.

**Eligibility** – Employees hired prior to March 1, 2003 are eligible to retire and continue medical coverage after 20 years of service regardless of age. Employees hired after March 1, 2003 may retire and continue their medical coverage upon completing the earlier of age 55 with 20 years of service, or age 50 with 25 years of service.

**Employee Contributions** – The cost of coverage is paid in part by the employer and in part by the retiree. The current COBRA monthly premium for coverage for 2009 is as follows:

	<b>HMO</b>	<b>POS</b>	<b>Medicare Advantage</b>
Single Coverage	\$ 460.89	\$ 468.87	\$ 245.56
Family Coverage	1,276.67	1,298.78	451.72

The costs above include coverage under the dental plan. Liabilities in the valuation are based on assumed per capita claims costs and not the premiums shown above.

The portion of the monthly cost of coverage contributed by employees retiring in 2009 is as follows:

	<b>HMO</b>	<b>POS</b>	<b>Medicare Advantage</b>
Single Coverage	\$ 51.67	\$ 81.66	\$ 50.00
Family Coverage	111.67	196.64	100.00

The County pays the full cost of life insurance coverage for retirees.

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**Coverage** – Retiree and spousal coverage is provided for the lifetime of the participant. Upon the death of an eligible retiree with a covered dependent, the surviving dependent may extend coverage for up to 36 months at the COBRA rates.

**Base Plan Benefits** - Two medical plans are offered to retirees before age 65; Blue Cross Blue Shield of Georgia HMO and Blue Cross Blue Shield of Georgia POS. Both plans are partially self insured. Dental coverage is provided through Blue Cross Blue Shield of Georgia Dental.

A single medical plan is offered to retirees after age 65; Medicare Advantage offered through Blue Cross Blue Shield of Georgia. The plan is partially self insured.

Retiree life insurance is provided with a face amount of \$10,000, with that amount reducing to \$6,500 after the retiree turns age 65.

**Annual OPEB Cost and Net OPEB Obligation** – The following table includes the County's annual OPEB cost for the year, the amount actually contributed to the plan, and the changes in the County's net OPEB obligation:

	<u>12/31/2009</u>	<u>12/31/2008</u>
Normal cost	\$ 2,940,056	\$ 2,728,936
Amortization of unfunded actuarial accrued liability (UAAL)	<u>3,370,259</u>	<u>2,882,403</u>
Required contribution (ARC)	6,310,315	5,611,339
Interest on prior year net OPEB obligation	174,018	-
Adjustment to ARC	(251,588)	-
Annual OPEB cost	6,232,745	5,611,339
Contributions made	<u>(1,705,366)</u>	<u>(1,260,879)</u>
Increase in net OPEB obligation	4,527,379	4,350,460
Net OPEB obligation, beginning of year	<u>4,350,460</u>	<u>-</u>
Net OPEB obligation, end of year	<u>\$ 8,877,839</u>	<u>\$ 4,350,460</u>

The following table shows the annual OPEB cost and net OPEB obligation for the prior 3 years.

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
12/31/2007	\$ N/A	N/A	% \$ N/A
12/31/2008	5,611,339	22.5	4,350,460
12/31/2009	6,232,745	27.4	8,877,839

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
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**Funded Status and Funding Progress**

The following is the funding progress of the Plan as of the most recent valuation date:

OPEB Trust Fund Schedule of Funding Progress						
Valuation Date	Actuarial Value of Assets	Actuarial Value of Liability	Funded Ratio	Unfunded Actuarial Liability (UAL)	Annual Covered Payroll	UAL A % of Covered Payroll
1/1/2009 \$	-	\$ 58,278,640	-	\$ 58,278,640	N/A	N/A

**Actuarial Methods and Assumptions** – Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The County's actuarial valuation information is as follows:

Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level annual payments
Amortization Period	30 years
Asset Valuation Method	Market Value
Actuarial Assumptions:	
Investment rate of return	4.00%
Healthcare Cost Trend Rate	9.50% to 4.50%
Year of Ultimate Trend Rate	2061
Inflation Rate	2.75%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**(F) Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The State Constitution provides that the County (a political subdivision) may be immune from liability for most forms of bodily injury and property damage arising out of its operations, if such losses are not insured. It is the policy of the County to utilize immunity as a legal defense against liability claims whenever the risk of loss is not insured and immunity may be asserted.

The County offers to all eligible employees' medical insurance coverage through a partially self-insured medical plan called an MPA or Minimum Premium Plan. The partially self-insured plan is administered by an insurance company, Blue Cross Blue Shield of Georgia, which passes the claims costs to the County. The County has reinsurance coverage for excess claims. The maximum claims liability represents the level of paid claims during the policy year that the County would have to pay in a "worst case scenario". Bartow County pays for all claims up to the maximum claims liability of \$9,220,914, and the insurer pays for all claims in excess of the maximum claims liability. A pro rata share of the plan's annual maximum claims liability is calculated monthly, based on the number of insured covered by the plan. This amount represents the monthly maximum claims liability, subject

**Bartow County, Georgia**  
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to a claw-back provision that enables the insurance company to recover past excess costs. The County also has an individual excess loss protection on each member for claimants that exceed \$150,000 during the plan year. The insurer absorbs any amounts in excess of this claims level. The insurer agreement also has a maximum contractual obligation in the event of termination for the incurred but not reported claims. Reserves are established for the medical insurance liabilities based on actuarial projections provided by the plan administrator (Blue Cross and Blue Shield of Georgia).

Pursuant to Title 34, Chapter 9, Article 5 of the Official Code of Georgia Annotated, Bartow County has elected to participate with several other Georgia counties in the risk management program known as Association County Commissioner of Georgia Group Self-Insurance Workers' Compensation Fund ("ACCG-GSIWCF"). ACCG-GSIWCF is a public entity risk pool operating as a common risk management and insurance program. The effective date of membership was January 1, 1994. The liability of the fund to the employees of Bartow County is specifically limited to such obligations as are imposed by applicable state laws against the employer for workers' compensation and/or employer's liability.

The fund is to defend, in the name of and on behalf of the County, any suits or other proceedings which may at any time be instituted against the County on account of injuries or death within the parameters of the Workers' Compensation Law of the State of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding damages or compensation therefore, although such suits, other proceedings, allegations or demands are wholly groundless, false or fraudulent. The Fund is to pay all costs taxed against the County in any legal proceeding defended by the County, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense, above the elected deductible of \$200,000 of claims and expenses for each occurrence of workers' compensation injuries. Reserves are established for workers' compensation based on actuarial projections provided by the ACCG-GSIWCF and their actuaries, Casualty Actuarial Consultants, Inc.

The County has elected to participate with several other Georgia counties in the risk management program known as ACCG-Interlocal Risk Management Agency ("ACCG-IRMA"). ACCG-IRMA is a public entity risk pool operating as a common risk management and insurance program, whereby the members join together to provide a source of coverage for their property, automobile, general liability, law enforcement liability, public officials' liability, crime, statutory bond and boiler and machinery exposures. The fund is owned by its members and managed by a seven member Board of Trustees elected by the ACCG Board of Managers from member counties. The Fund is operated under the authority of O.C.G.A. 36-85-20 et seq. ACCG-IRMA estimates the anticipated losses for its members and self-funds a portion of that exposure. The funds which are allocated for anticipated losses are invested until such time that they are needed to pay claims. ACCG-IRMA purchases appropriate re-insurance to provide for catastrophic losses and for an unanticipated frequency of smaller claims. Nothing contained in the ACCG-IRMA intergovernmental contract shall be deemed to create any relationship of surety, indemnification, or responsibility between an individual Member for the debts or claims against any other individual Member. In accordance with Sections 36-85-9 and 36-85-15 of the Official Code of Georgia Annotated, each Member shall be jointly and severally liable for all legal obligations of any fund and assessments may be required to meet any financial deficiencies of ACCG-IRMA or of any Fund. The effective date of membership was January 1, 2003.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents that could require the fund to pay any type of loss. The County is also to allow all the pool's agents and attorneys to represent the County in investigations, settlement discussions, and all levels of litigation arising out of any claims made against the County within the scope of loss protection furnished by the funds.

As required by GASB Statement No. 10 *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*, liabilities for claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
**December 31, 2009**

trends including frequency and amount of pay-outs and other economic and social factors. The liability for claims and judgments, is reported in the General Fund as expenditures and liabilities to the extent that the amounts are payable with expendable available financial resources.

	<u>Workers'</u> <u>Compensation</u>	<u>Health and</u> <u>Dental</u>	<u>Total</u>
<b>Balance, December 31, 2005</b>	<b>\$ 680,000</b>	<b>\$ 1,650,000</b>	<b>\$ 2,330,000</b>
Incurring claims, net of			
any changes	562,897	7,269,464	7,832,361
Payments	(487,897)	(7,119,464)	(7,607,361)
<b>Balance, December 31, 2006</b>	<b>755,000</b>	<b>1,800,000</b>	<b>2,555,000</b>
Incurring claims, net of			
any changes	783,695	7,836,541	8,620,236
Payments	(628,695)	(7,666,541)	(8,295,236)
<b>Balance, December 31, 2007</b>	<b>910,000</b>	<b>1,970,000</b>	<b>2,880,000</b>
Incurring claims, net of			
any changes	845,059	7,777,744	8,622,803
Payments	(725,059)	(7,757,744)	(8,482,803)
<b>Balance, December 31, 2008</b>	<b>1,030,000</b>	<b>1,990,000</b>	<b>3,020,000</b>
Incurring claims, net of			
any changes	697,864	6,783,355	7,481,219
Payments	(787,364)	(6,983,355)	(7,770,719)
<b>Balance, December 31, 2009</b>	<b>\$ 940,500</b>	<b>\$ 1,790,000</b>	<b>\$ 2,730,500</b>

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

**(G) Joint Ventures**

**Airport Authority**

Pursuant to an interlocal agreement authorized by state statutes, Bartow County joined with the City of Cartersville to establish and operate an airport operation for the mutual advantage of the governments. One member of the authority for the joint venture is appointed by each government. These two members then select the third member. The operating and capital budgets are funded by equal contributions from each government for those required amounts in excess of operating revenues and grants. The government's share of assets, liabilities and fund equity is 50%. Summary financial information as of, and for the fiscal year December 31, 2009, is not presently available.

**Bartow County Library System**

Bartow County assists with the operations of the Bartow County Library System through annual funding requests. In evaluating how to define the government unit for financial reporting purposes, Library System management has considered the criteria set forth in GASB Codification of Governmental Accounting and Financial Reporting

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
**December 31, 2009**

Standards, Section 2100, "Defining the Financial Reporting Entity". Based upon the application of the above criteria, the Bartow County Library System is determined to be a joint venture. The Library Board consists of seven members, three members appointed by the Bartow County Commissioner, two members appointed by the Cartersville City Council, and one member each appointed by Adairsville and Euharlee City Councils. The Board is without authority to determine the amount of its funding, except by submission of budget requests to local governmental units from which that library receives support and to the State of Georgia for state and federal funding. Membership in the library and participation in library services is at the discretion of each participating governmental agency. The Board has the power to designate management, the power to retain unreserved fund balances of local funds for continued operations and is the lowest level of oversight responsibility for the Library's operations. The Library is not included in any other governmental "reporting entity" as defined by GASB Codification of Governmental Accounting and Financial Reporting Standards.

Complete financial statements of the Library System can be obtained directly from their administrative office. Address for the administrative office is as follows:

Bartow County Library System  
429 West Main Street  
Cartersville, Georgia 30120

**Coosa Valley Regional Development Center**

Bartow County, in conjunction with cities and counties in the ten (10) county Northwest Georgia area are members of the Coosa Valley Regional Development Center (RDC). Membership in an RDC is automatic for each municipality and county in the state. The official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the RDC's. Each county and municipality in the state is required by law to pay minimum annual dues to the RDC. The County paid \$75,903 in 2009. The RDC Board membership includes the chief elected official of each county and the chief elected official of each municipality. The County board members and municipal board members from the same county elect one member of the Board who is a resident (but not an elected or appointed official or employee of the County or municipality) to serve as the non-public Board member from a County. The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines RDC's as "public agencies" and instrumentalities of their members. Georgia laws also provide that the member governments are liable for any debts or obligations of an RDC beyond its resources. (O.C.G.A. 50-8-39.1)

A copy of the RDC's financial statements can be obtained from:

Coosa Valley Regional Development Center  
1 Jackson Hill Drive  
P. O. Box 1793  
Rome, GA 30162  
Phone: (706) 295-6485 Fax: (706) 295-6665

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
**December 31, 2009**

**Bartow-Cartersville Joint Development Authority**

The Bartow-Cartersville Joint Development Authority is a public corporation created and existing under the laws of the State of Georgia, particularly the Development Authorities Law, and was activated by a resolution adopted by the Commissioner of the County on June 16, 2004 and a resolution adopted by the City Council of the City on June 17, 2004. The Authority has no taxing power and has no legal right to receive appropriations or other payments from the County, the City, or any other governmental body, except for the payments the County and the City have contracted to make under the contracts.

The affairs of the Authority are conducted by a Board of Directors consisting of six members. The Commissioner of the County appoints three members and the City Council of the City appoints the other three members, each for staggered terms of office of four years. The Development Authorities Law requires all members of the Board of Directors of the Authority to be taxpayers residing in Bartow County.

The Authority, issues taxable bonds to help businesses and community institutions expand, renovate, and relocate in the County. The goal is to bring more businesses to Bartow County, and to create more jobs, thus providing a larger tax base for the County.

On December 1, 2005, the County and City of Cartersville entered into certain contractual agreements that enabled the Authority to issue the following series bonds.

The Bartow-Cartersville Joint Development Authority (Georgia) Taxable Revenue Bonds Series 2005 (the "Bonds"), were issued by the Bartow-Cartersville Joint Development Authority (the "Authority"), a public body corporate and politic of the State of Georgia. The Bonds were dated December 1, 2005, and issued on December 13, 2005. The proceeds from the sale of the Bonds will be used for the purpose of (1) to provide permanent financing for the costs of acquiring and developing land to be used as a site for a new industrial park (the "Project"), and (2) to pay the costs of issuance of the Series 2005 Bonds.

The Series 2005 Bonds are special limited obligations of the Authority payable solely from and secured by a pledge of and lien on payments to be made by (1) the county to the Authority pursuant to an Intergovernmental Contract (the "County Contract"). Dated as of December 1, 2005, entered into between the Authority and the County, and (2) the City to the Authority pursuant to an Intergovernmental Contract (the "City Contract"), dated as of December 1, 2005, entered into between the Authority and the City. Under the terms of the County Contract, the County will agree to make payments to the Authority in amounts sufficient to enable the Authority to pay fifty percent (50%) of the principal of, premium, if any, and interest on the Series 2005 Bonds when due. The County's obligation to make the payments required by the County Contract is absolute and unconditional and will not expire so long as any of the Series 2005 Bonds remain outstanding and unpaid.

The County agreed that it will, to the extent necessary, levy an annual ad valorem tax on all taxable property located within the territorial limits of the County, as now existent and as the same may hereafter be extended, at such rate or rates within the one- (1-) mill limit authorized pursuant to Section 48-5-220(20) of the Official Code of Georgia Annotated or within such greater millage as may hereafter be prescribed by applicable law, as may be necessary to produce in each year revenues which will be sufficient to fulfill the County's obligations under the County Contract, from which revenues the County agreed to appropriate sums sufficient to pay in full when due all of the County's obligations under the County Contract.

Although the County is responsible, under the related documents to make payments to a trustee sufficient to pay its' contractual amount of principal and interest on the bonds, the related transactions, including the liability for the bonds, have not been recorded in the County's financial statements. The County anticipates that debt service payments will be made from Bartow-Cartersville Joint Development Authority property sales, leases and PILOT payments. These bonds are shown on the financials of the Authority.

The following is a summary of the County's potential contractual obligation funding requirement with the Bartow-Cartersville Joint Development Authority:



**Bartow County, Georgia**  
**Notes to the Financial Statements**  
**December 31, 2009**

<u>Year Issued</u>	<u>Purpose</u>	<u>Interest Rate (%)</u>	<u>Interest Date</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Authorized and Issued</u>	<u>Retired</u>	<u>Outstanding</u>
2005	Industrial park	5.0-5.91	3-1, 9-1	5/15/02	9/1/07	\$ 7,500,000	\$ 237,500	\$ 7,262,500

Annual debt service requirement for the contractual obligation with the Development Authority of Bartow County, if required:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$ 250,000	\$ 408,666	\$ 658,666
2010	262,500	395,991	658,491
2011	275,000	382,551	657,551
2012	290,000	368,306	658,306
2013	305,000	353,110	658,110
2014-2018	1,782,500	1,500,970	3,283,470
2019-2023	2,340,000	944,900	3,284,900
2024-2026	1,757,500	211,726	1,969,226
<b>Total</b>	<b>\$ 7,262,500</b>	<b>\$ 4,566,220</b>	<b>\$ 11,828,720</b>

A copy of the Bartow-Cartersville Joint Development Authority financial statements can be obtained from:

Bartow-Cartersville Joint Development Authority  
Melinda Lemmon  
Post Office Box 307  
Cartersville, Georgia 30120  
Phone (770) 382-1466

**(H) Other Post Retirement Benefits – Governmental Funds**

Group health benefits are available to all retirees and beneficiaries of retirees with 10 years of service or verified disability. Included with health benefits are basic life coverage and accidental death & dismemberment insurance of \$10,000 for retirees under 65 and \$6,500 for retirees 65 and over. The County contributes up to 95 percent of the total cost and the retiree pays the remaining amount. These benefits are provided by the County Commissioner each year and are not statutory, contractual, or required by any other authority. The total cost of retiree health benefits, \$1,415,865 for the year, is recognized as an expense in the General Fund and Enterprise Fund as claims are incurred and administrative costs are incurred. One hundred thirty-six (136) retirees and beneficiaries of retirees were covered by County group insurance as of year end.

**Bartow County, Georgia**  
**Notes to the Financial Statements**  
**December 31, 2009**

**(I) Hotel-Motel Tax**

Bartow County has levied a 5% lodging tax as authorized by O.C.G.A. 48-13-51. A summary of the transactions for the year ending December 31, 2009 follows:

<b>Lodging tax receipts</b>	<b>\$ 442,696</b>	<b>100 %</b>
Cartersville-Bartow County Tourism Council	162,703	
Cartersville-Bartow County Convention & Visitors Bureau	42,500	
	<u>205,203</u>	46 %
General Fund expenditures	<u>237,493</u>	54 %
	<b>\$ 442,696</b>	<b>100 %</b>

**(J) Prior Period Adjustment**

In a prior year, the Government made errors in reporting its capital assets and accumulated depreciation, resulting in an understatement of capital assets and an understatement of net assets in the governmental activities of \$194,907. During the current year, an adjustment, which increased beginning net assets in governmental activities of \$194,907, was made to correct these errors in the accompanying financial statements.

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## **REQUIRED SUPPLEMENTARY INFORMATION**

**BARTOW COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET(GAAP) AND ACTUAL**  
**For the year ended December 31, 2009**  
**(With Comparative Actual Amounts for the Year Ended December 31, 2008)**

	2009				2008
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
<b>Revenues:</b>					
<b>Taxes:</b>					
General property taxes	\$ 23,247,000	\$ 26,210,000	\$ 24,330,444	\$ (1,879,556)	\$ 22,743,892
Auto ad valorem and mobile home	2,415,000	2,067,000	2,045,255	(21,745)	2,368,467
Intangible tax	850,000	550,000	563,318	13,318	763,785
Railroad equipment tax	23,000	23,200	23,091	(109)	22,807
Real estate transfer tax	150,000	50,000	72,106	22,106	135,922
Cost, penalties and interest	510,000	708,300	703,597	(4,703)	466,479
Franchise tax	470,000	452,000	520,144	68,144	445,090
Business license tax - banks	120,000	125,000	123,396	(1,604)	137,688
Insurance premium tax	2,600,000	2,535,000	2,534,521	(479)	2,571,390
Local option sales tax	15,000,000	15,520,000	14,739,253	(780,747)	14,727,593
<b>Total taxes</b>	<b>45,385,000</b>	<b>48,240,500</b>	<b>45,655,125</b>	<b>(2,585,375)</b>	<b>44,383,113</b>
<b>Licenses and permits</b>	<b>646,000</b>	<b>473,000</b>	<b>465,196</b>	<b>(7,804)</b>	<b>621,023</b>
<b>Intergovernmental revenues:</b>					
Federal government	131,000	147,000	128,248	(18,752)	146,100
State of Georgia	2,015,000	2,531,000	2,499,364	(31,636)	1,129,731
Other counties, municipalities and governmental agencies	250,000	360,000	341,075	(18,925)	396,951
<b>Total intergovernmental</b>	<b>2,396,000</b>	<b>3,038,000</b>	<b>2,968,687</b>	<b>(69,313)</b>	<b>1,672,782</b>
<b>Charges for services:</b>					
Tax Commissioner	1,185,000	1,385,000	1,371,301	(13,699)	1,111,394
Prisoner housing fees	300,000	485,000	531,778	46,778	377,874
Emergency medical service	2,100,000	2,270,000	2,227,769	(42,231)	1,847,151
Transit passenger fares	25,000	25,000	23,659	(1,341)	23,983
Zoning fees	10,000	10,000	9,500	(500)	9,425
Animal control	25,000	25,000	21,277	(3,723)	20,283
Parks and recreation	358,000	329,500	319,525	(9,975)	328,673
<b>Total charges for services</b>	<b>4,003,000</b>	<b>4,529,500</b>	<b>4,504,809</b>	<b>(24,691)</b>	<b>3,718,783</b>
<b>Courts and law enforcement:</b>					
Clerk of Superior Court	1,400,000	1,055,000	1,085,505	30,505	1,319,696
Probate Court	900,000	1,000,000	971,560	(28,440)	1,154,110
Magistrate Court	250,000	215,000	212,846	(2,154)	271,760
Sheriff	60,000	92,000	81,325	(10,675)	61,248
Juvenile Court	50,000	50,000	41,547	(8,453)	56,384
Vital record fee	70,000	66,000	64,436	(1,564)	67,476
<b>Total courts and law enforcement</b>	<b>2,730,000</b>	<b>2,478,000</b>	<b>2,457,219</b>	<b>(20,781)</b>	<b>2,930,674</b>

**BARTOW COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET(GAAP) AND ACTUAL (continued)**  
**For the year ended December 31, 2009**  
(With Comparative Actual Amounts for the Year Ended December 31, 2008)

	2009				2008
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
<b>Revenues:</b>					
<b>Use of money and property:</b>					
Interest	\$ 170,000	\$ 192,000	\$ 85,007	\$ (106,993)	\$ 156,064
Rents	170,000	171,500	171,324	(176)	179,151
<b>Total use of money and property</b>	<b>340,000</b>	<b>363,500</b>	<b>256,331</b>	<b>(107,169)</b>	<b>335,215</b>
<b>Miscellaneous revenue</b>	<b>350,000</b>	<b>1,089,500</b>	<b>1,169,923</b>	<b>80,423</b>	<b>700,572</b>
<b>Total general fund revenues</b>	<b>55,850,000</b>	<b>60,212,000</b>	<b>57,477,290</b>	<b>(2,734,710)</b>	<b>54,362,162</b>
<b>Expenditures:</b>					
<b>Current:</b>					
<b>General government:</b>					
Commissioner	889,800	889,800	796,134	93,666	891,467
Legal	77,000	77,000	76,991	9	63,827
Data processing	734,000	734,000	627,028	106,972	731,885
Purchasing	216,800	216,800	182,846	33,954	179,961
Election and registrar	305,300	305,300	264,434	40,866	519,836
Tax Assessor	963,700	963,700	883,433	80,267	1,039,121
Tax Commissioner	1,310,500	1,310,500	1,250,144	60,356	1,173,514
Public buildings	2,224,700	2,224,700	2,064,298	160,402	2,219,234
Transit system	694,000	694,000	595,514	98,486	670,529
Human resources	372,900	372,900	332,314	40,586	368,998
General appropriations	3,259,700	3,259,700	2,060,406	1,199,294	1,817,592
<b>Total general government</b>	<b>11,048,400</b>	<b>11,048,400</b>	<b>9,133,542</b>	<b>1,914,858</b>	<b>9,675,964</b>
<b>Judicial:</b>					
Superior Court	780,000	780,000	699,689	80,311	792,479
District Attorney	678,700	678,700	654,747	23,953	725,838
Public Defender	417,400	417,400	411,419	5,981	405,825
Clerk of Superior Court	1,420,700	1,420,700	1,368,572	52,128	1,405,920
Magistrate Court	646,200	646,200	603,653	42,547	639,462
Probate Court	739,200	739,200	722,655	16,545	701,865
Juvenile Court	1,196,500	1,196,500	1,119,082	77,418	1,197,916
Victim witness	223,400	223,400	206,528	16,872	224,189
<b>Total judicial</b>	<b>6,102,100</b>	<b>6,102,100</b>	<b>5,786,345</b>	<b>315,755</b>	<b>6,093,494</b>

**BARTOW COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET(GAAP) AND ACTUAL (continued)**  
**For the year ended December 31, 2009**  
**(With Comparative Actual Amounts for the Year Ended December 31, 2008)**

	2009				2008
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
<b>Expenditures:</b>					
<b>Current:</b>					
<b>Public safety:</b>					
Sheriff and jail	\$ 17,826,500	\$ 17,826,500	\$ 16,961,147	\$ 865,353	\$ 18,890,047
Coroner	66,600	66,600	64,485	2,115	51,101
Fire Department	6,816,000	6,816,000	6,541,193	274,807	6,854,114
Emergency management	288,800	288,800	233,148	55,652	309,939
Emergency medical service	3,892,300	3,892,300	3,512,829	379,471	3,781,698
Forestry	8,000	8,000	7,671	329	6,941
Animal Control	844,900	844,900	770,813	74,087	802,857
<b>Total public safety</b>	<b>29,743,100</b>	<b>29,743,100</b>	<b>28,091,286</b>	<b>1,651,814</b>	<b>30,696,697</b>
<b>Public works</b>	<b>5,126,800</b>	<b>5,126,800</b>	<b>4,217,436</b>	<b>909,364</b>	<b>4,620,225</b>
<b>Planning/community development:</b>					
Planning and zoning	625,900	625,900	497,810	128,090	643,204
Permits and inspections	445,100	445,100	401,116	43,984	432,967
Engineering	624,300	624,300	559,709	64,591	578,142
Keep Bartow Beautiful	40,000	40,000	16,608	23,392	35,297
Tourism	290,000	290,000	250,687	39,313	301,241
Cooperative extension service	150,300	150,300	97,379	52,921	141,082
<b>Total planning/community development</b>	<b>2,175,600</b>	<b>2,175,600</b>	<b>1,823,309</b>	<b>352,291</b>	<b>2,131,933</b>
<b>Parks, recreation and culture:</b>					
Library	835,000	835,000	828,000	7,000	854,893
Parks and recreation	2,330,900	2,330,900	2,073,632	257,268	2,505,568
Roselawn	45,000	45,000	30,262	14,738	35,130
<b>Total parks, recreation and culture</b>	<b>3,210,900</b>	<b>3,210,900</b>	<b>2,931,894</b>	<b>279,006</b>	<b>3,395,591</b>
<b>Health and welfare:</b>					
General health	520,000	520,000	515,898	4,102	516,465
Mental health	62,000	62,000	60,688	1,312	60,688
Senior citizens services	509,500	509,500	447,647	61,853	477,258
Family and children services	55,900	55,900	51,651	4,249	60,477
Family connection	48,000	48,000	44,820	3,180	49,846
Indigent care services	402,500	402,500	378,835	23,665	372,121
<b>Total health and welfare</b>	<b>1,597,900</b>	<b>1,597,900</b>	<b>1,499,539</b>	<b>98,361</b>	<b>1,536,855</b>
<b>Debt service - interest</b>	<b>217,500</b>	<b>217,500</b>	<b>109,693</b>	<b>107,807</b>	<b>175,833</b>
<b>Total expenditures</b>	<b>59,222,300</b>	<b>59,222,300</b>	<b>53,593,044</b>	<b>5,629,256</b>	<b>58,326,592</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(3,372,300)</b>	<b>989,700</b>	<b>3,884,246</b>	<b>2,894,546</b>	<b>(3,964,430)</b>
<b>Other financing sources (uses):</b>					
Transfers in	1,180,000	1,055,000	1,052,000	(3,000)	1,425,000
Sale of capital assets	40,000	122,000	100,940	(21,060)	105,388
Transfers out	(2,166,700)	(2,166,700)	(2,160,000)	6,700	(2,350,000)
<b>Total other financing sources</b>	<b>(946,700)</b>	<b>(989,700)</b>	<b>(1,007,060)</b>	<b>(17,360)</b>	<b>(819,612)</b>
<b>Net change in fund balance</b>	<b>(4,319,000)</b>	<b>-</b>	<b>2,877,186</b>	<b>2,877,186</b>	<b>(4,784,042)</b>
<b>Fund balance, January 1</b>	<b>4,638,986</b>	<b>4,638,986</b>	<b>4,638,986</b>	<b>-</b>	<b>9,423,028</b>
<b>Fund balance, December 31</b>	<b>\$ 319,986</b>	<b>\$ 4,638,986</b>	<b>\$ 7,516,172</b>	<b>\$ 2,877,186</b>	<b>\$ 4,638,986</b>

**Bartow County, Georgia**  
**Required Supplementary Information – Pension Schedules**  
**December 31, 2009**

**DEFINED BENEFIT PENSION PLAN**

**Schedule of Funding Progress**

Analysis of Funding Progress						
	(1)	(2)	(3)	(4)	(5)	(6)
Measure- ment Date (12/31)	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL (UAAL) (2) - (1)	Annual Covered Payroll (prior year)	UAAL as a Percentage of Covered Payroll (4)/(5)
2000	\$ 13,130,652	\$ 17,694,131	74.2 %	\$ 4,563,479	\$ 13,998,350	32.6 %
2001	13,989,245	20,121,981	69.6	6,132,736	14,201,238	43.2
2002	14,199,392	21,937,003	64.8	7,737,611	16,655,792	46.5
2003	17,413,190	25,988,707	67.0	8,575,517	17,707,050	48.5
2004	19,915,656	29,052,269	68.6	9,136,613	19,230,212	47.6
2005	22,614,077	32,667,903	69.3	10,053,826	20,553,137	49.0
2006	25,726,817	35,167,708	73.2	9,440,891	21,231,547	44.5
2007	29,208,608	39,433,010	74.1	10,224,402	22,646,415	45.2
2008	30,358,523	46,989,348	69.0	13,630,825	23,543,526	57.9
2009	33,922,164	48,790,550	69.5	14,868,386	25,601,282	58.1



**Bartow County, Georgia**  
**Required Supplementary Information – OPEB Schedule**  
**December 31, 2009**

**Schedule of Funding Progress**

Analysis of Funding Progress						
	(1)	(2)	(3)	(4)	(5)	(6)
Actuarial Valuation Date (1/1)	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL (UAAL) (2) - (1)	Annual Covered Payroll (prior year)	UAAL as a Percentage of Covered Payroll (4)/(5)
2008	\$ -	\$ 49,842,605	- %	\$ 49,842,605	N/A	N/A
2009	-	58,278,640	-	58,278,640	N/A	N/A

- (1) Actuarial liability determined under the unit credit cost method.  
(2) Actuarial liability less actuarial value of assets, if any.

## **OTHER SUPPLEMENTARY INFORMATION**

**COMBINING AND INDIVIDUAL FUND  
STATEMENTS AND SCHEDULES**

## MAJOR FUNDS

**BARTOW COUNTY, GEORGIA**  
**2007 SPLOST CAPITAL PROJECT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -**  
**PROJECT BUDGET AND ACTUAL**  
**From inception and for the year ended December 31, 2009**

	<b>Project Authorization</b>	<b>Prior Years</b>	<b>Current Year</b>	<b>Total to Date</b>
<b>Revenues:</b>				
Taxes	\$ 200,000,000	\$ 21,666,851	\$ 21,622,935	\$ 43,289,786
Intergovernmental	8,500,000	583,578	130,483	714,061
Use of money and property	8,412,238	3,920,539	1,811,016	5,731,555
Miscellaneous	-	-	54,832	54,832
<b>Total revenues</b>	<b>216,912,238</b>	<b>26,170,968</b>	<b>23,619,266</b>	<b>49,790,234</b>
<b>Expenditures:</b>				
General government	-	166	-	166
Intergovernmental	57,510,000	5,856,707	5,925,652	11,782,359
Debt service - Principal	-	-	123,399	123,399
- bond issuance costs	714,038	708,623	525	709,148
- Interest and fiscal costs	-	-	183,048	183,048
Capital outlay:				
General government	26,250,000	2,054,101	1,887,848	3,941,949
Public safety	42,600,000	4,506,367	12,417,674	16,924,041
Public works	69,390,000	8,355,443	2,571,914	10,927,357
Parks, recreation and culture	250,000	444,502	6,506,516	6,951,018
Planning/community development	4,000,000	232,956	563,624	796,580
<b>Total expenditures</b>	<b>200,714,038</b>	<b>22,158,865</b>	<b>30,180,200</b>	<b>52,339,065</b>
<b>Excess of revenues over expenditures</b>	<b>16,198,200</b>	<b>4,012,103</b>	<b>(6,560,934)</b>	<b>(2,548,831)</b>
<b>Other financing sources (uses):</b>				
Transfers out	(102,968,200)	(6,767,013)	(15,962,342)	(22,729,355)
Bonds issued	85,245,000	85,245,000	-	85,245,000
Premium on bond issue	1,525,000	3,269,811	-	3,269,811
<b>Total other financing sources</b>	<b>(16,198,200)</b>	<b>81,747,798</b>	<b>(15,962,342)</b>	<b>65,785,456</b>
<b>Net change in fund balance</b>	<b>\$ -</b>	<b>\$ 85,759,901</b>	<b>(22,523,276)</b>	<b>\$ 63,236,625</b>
<b>Fund balance, January 1</b>			<b>85,759,901</b>	
<b>Fund balance, December 31</b>			<b>\$ 63,236,625</b>	

**BARTOW COUNTY, GEORGIA**  
**2003 SPLOST CAPITAL PROJECT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -**  
**PROJECT BUDGET AND ACTUAL**  
**From inception and for the year ended December 31, 2009**

	<b>Project Authorization</b>	<b>Amended</b>	<b>Prior Years</b>	<b>Current Year</b>	<b>Total to Date</b>
<b>Revenues:</b>					
Taxes	\$ 86,000,000	\$ 93,800,000	\$ 90,518,226	\$ 123,747	\$ 90,641,973
Intergovernmental	-	7,500,000	4,837,067	526,119	5,363,186
Use of money and property	-	6,700,000	3,534,901	125,686	3,660,587
Miscellaneous	-	-	642	-	642
<b>Total revenues</b>	<b>86,000,000</b>	<b>108,000,000</b>	<b>98,890,836</b>	<b>775,552</b>	<b>99,666,388</b>
<b>Expenditures:</b>					
Planning/community development	-	-	683,703	-	683,703
Intergovernmental	27,477,000	30,030,000	28,920,227	19,715	28,939,942
Debt service:					
Principal	-	-	397,500	86,601	484,101
Interest and fiscal costs	-	-	816,491	-	816,491
Bond issuance costs	-	303,000	301,757	-	301,757
Capital outlay:					
General government	1,100,000	1,230,000	1,776,563	34,672	1,811,235
Public safety	5,880,000	6,100,000	4,226,890	1,429,166	5,656,056
Public works	33,011,350	53,617,000	33,791,765	2,647,591	36,439,356
Health and welfare	500,000	500,000	371,281	-	371,281
Parks, recreation and culture	8,000,000	8,050,000	5,949,330	26,432	5,975,762
Planning/community development	4,000,000	4,000,000	1,341,409	1,232,960	2,574,369
<b>Total expenditures</b>	<b>79,968,350</b>	<b>103,830,000</b>	<b>78,576,916</b>	<b>5,477,137</b>	<b>84,054,053</b>
<b>Excess of revenues over expenditures</b>	<b>6,031,650</b>	<b>4,170,000</b>	<b>20,313,920</b>	<b>(4,701,585)</b>	<b>15,612,335</b>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	2,875,132	-	2,875,132
Transfers out	(31,031,650)	(29,170,000)	(37,151,182)	-	(37,151,182)
Bonds issued	25,000,000	25,000,000	25,000,000	-	25,000,000
Premium on bond issue	-	-	1,284,095	-	1,284,095
<b>Total other financing sources</b>	<b>(6,031,650)</b>	<b>(4,170,000)</b>	<b>(7,991,955)</b>	<b>-</b>	<b>(7,991,955)</b>
<b>Net change in fund balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,321,965</b>	<b>(4,701,585)</b>	<b>\$ 7,620,380</b>
<b>Fund balance, January 1</b>				<b>12,321,965</b>	
<b>Fund balance, December 31</b>				<b>\$ 7,620,380</b>	

**BARTOW COUNTY, GEORGIA**  
**2007 SPLOST DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**For the year ended December 31, 2009**

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b>Revenues:</b>				
Use of money and property	\$ -	\$ -	\$ 61,043	\$ 61,043
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>61,043</u>	<u>61,043</u>
<b>Expenditures:</b>				
Debt Service - Principal	-	-	-	-
Interest and fiscal costs	3,865,900	3,865,900	3,865,400	500
<b>Total expenditures</b>	<u>3,865,900</u>	<u>3,865,900</u>	<u>3,865,400</u>	<u>500</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(3,865,900)</b>	<b>(3,865,900)</b>	<b>(3,804,357)</b>	<b>61,543</b>
<b>Other financing sources (uses):</b>				
Transfers in	7,226,400	7,226,400	15,962,342	8,735,942
<b>Total other financing sources (uses)</b>	<u>7,226,400</u>	<u>7,226,400</u>	<u>15,962,342</u>	<u>8,735,942</u>
<b>Net change in fund balance</b>	<b>3,360,500</b>	<b>3,360,500</b>	<b>12,157,985</b>	<b>8,797,485</b>
<b>Fund balances, January 1</b>	<u>3,850,699</u>	<u>3,850,699</u>	<u>3,850,699</u>	<u>-</u>
<b>Fund balances, December 31</b>	<u><u>\$ 7,211,199</u></u>	<u><u>\$ 7,211,199</u></u>	<u><u>\$ 16,008,684</u></u>	<u><u>\$ 8,797,485</u></u>

#### **NONMAJOR GOVERNMENTAL FUNDS**

Funds generally used to account for tax supported activities which include the nonmajor special revenue funds and the capital project funds of the County.

Special Revenue Fund  
Debt Service Fund  
Capital Projects Fund



**BARTOW COUNTY, GEORGIA**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**  
**December 31, 2009**

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Fund	Total Nonmajor Capital Project Fund	Total Nonmajor Governmental Funds
<b>Assets:</b>				
Cash and cash equivalents	\$ 2,338,976	\$ 2,346,274	\$ 726,001	\$ 5,411,251
Interest receivable	88	-	21	109
Accounts receivable	328,594	-	-	328,594
Intergovernmental	12,206	-	756,265	768,471
Due from other funds	3,024,264	702,506	11,113	3,737,883
<b>Total assets</b>	<b>\$ 5,704,128</b>	<b>\$ 3,048,780</b>	<b>\$ 1,493,400</b>	<b>\$ 10,246,308</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 33,966	\$ -	\$ 337	\$ 34,303
Accrued salaries	52,182	-	-	52,182
Advances from other funds	858,926	-	-	858,926
Due to other funds	36,498	639,522	25,537	701,557
Due to others	-	4,306	-	4,306
Deferred revenue	-	-	-	-
<b>Total liabilities</b>	<b>981,572</b>	<b>643,828</b>	<b>25,874</b>	<b>1,651,274</b>
<b>Fund balance:</b>				
Reserved for debt service	-	2,404,952	-	2,404,952
Reserved for capital projects	-	-	1,467,526	1,467,526
Unreserved - designated for specific fund purpose	3,962,924	-	-	3,962,924
Unreserved	759,632	-	-	759,632
<b>Total fund balance</b>	<b>4,722,556</b>	<b>2,404,952</b>	<b>1,467,526</b>	<b>8,595,034</b>
<b>Total liabilities and fund balances</b>	<b>\$ 5,704,128</b>	<b>\$ 3,048,780</b>	<b>\$ 1,493,400</b>	<b>\$ 10,246,308</b>

**BARTOW COUNTY, GEORGIA**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**For the year ended December 31, 2009**

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Capital Project Fund	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Taxes	\$ 956,463	\$ -	\$ -	\$ 956,463
Intergovernmental	-	-	756,265	756,265
Charges for services	1,656,732	-	-	1,656,732
Courts and law enforcement	733,947	-	-	733,947
Use of money and property	1,927	29,638	13,297	44,862
Miscellaneous	125,898	-	-	125,898
<b>Total revenues</b>	<b>3,474,967</b>	<b>29,638</b>	<b>769,562</b>	<b>4,274,167</b>
<b>Expenditures:</b>				
Current:				
Judicial system	212,861	-	-	212,861
Public safety	2,318,046	-	-	2,318,046
Debt Service:				
Principal	-	617,127	-	617,127
Interest and fiscal charges	-	96,340	-	96,340
Capital outlay :				
Public works	-	-	309,291	309,291
<b>Total expenditures</b>	<b>2,530,907</b>	<b>713,467</b>	<b>309,291</b>	<b>3,553,665</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>944,060</b>	<b>(683,829)</b>	<b>460,271</b>	<b>720,502</b>
<b>Other financing sources (uses):</b>				
Transfers in	435,666	680,000	-	1,115,666
Bond proceeds	-	-	-	-
Capital leases	-	-	-	-
Transfers out	(1,087,666)	-	-	(1,087,666)
<b>Total other financing sources (uses)</b>	<b>(652,000)</b>	<b>680,000</b>	<b>-</b>	<b>28,000</b>
<b>Net change in fund balances</b>	<b>292,060</b>	<b>(3,829)</b>	<b>460,271</b>	<b>748,502</b>
<b>Fund balance, January 1, as previously reported</b>	<b>4,430,496</b>	<b>2,408,781</b>	<b>1,007,255</b>	<b>7,846,532</b>
<b>Prior period adjustment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balance, January 1, as restated</b>	<b>4,430,496</b>	<b>2,408,781</b>	<b>1,007,255</b>	<b>7,846,532</b>
<b>Fund balance, December 31</b>	<b>\$ 4,722,556</b>	<b>\$ 2,404,952</b>	<b>\$ 1,467,526</b>	<b>\$ 8,595,034</b>

## **NONMAJOR SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for specified purposes.

Drug Abuse Treatment and Education Fund - To account for monies collected under Georgia law related to additional penalties on controlled substances offenses. Such monies are restricted for drug abuse treatment and education programs relating to controlled substances and marijuana.

Crime Victim Assistance Program Fund - To account for grant monies received for the purpose of providing counseling services to victims of crime and add-on fine surcharges as required by the O.C.G.A.

Emergency Telephone System Fund - To account for monies collected under Georgia law by the telephone company on behalf of Bartow County. These monies are remitted to the County and are restricted to providing emergency 911 services to residents of the County.

Juvenile Supervision Services Fund - To account for monies collected under Georgia law for probational services to juvenile offenders. Such monies are restricted to providing treatment to juvenile offenders.

County Jail Fund - To account for monies collected as a result of a 10% penalty on certain court cases. These funds are legally restricted for the construction, operation, and staffing of County detention facilities.

Special Fees Fund - To account for monies collected from beer and wine taxes.

Hotel/Motel Tax Fund – To account for monies collected on all short-term room rentals by hotel and motels located in the unincorporated area of Bartow County.

Law Enforcement Confiscated Monies and District Attorney - To account for monies confiscated under Federal and Georgia law by the Bartow County Sheriff's office related to controlled substances offenses. Such monies are restricted to defray the cost of complex investigations and to purchase equipment relating to said investigations.

Inmate Welfare Fund - To account for monies collected from inmates for purchase of supplies. The profit from these sales is used for the benefit of the general inmate population.

Greenspace Fund – To account for State of Georgia grant funds to be used solely for the cost of acquisition of greenspace as defined in O.C.G.A. 36-22-2(3).

Law Library – To account for fees received from Superior and Probate Courts and used to finance the Law Library's operation and purchase of reference materials.

District Attorney Fund – To account for monies forfeited under O.C.G.A. 16-13-49 held by the Cherokee Judicial Circuit. These funds are held to provide payment for any and all necessary expenses for the operation of the District Attorney's Office.

**BARTOW COUNTY, GEORGIA  
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
December 31, 2009**

	Drug Abuse Education	Crime Victim Assistance	Emergency Telephone	Juvenile Supervision	County Jail	Special Fees	Hotel - Motel Tax	Law Enforcement Confiscated Funds	Inmate Welfare	Law Library	District Attorney Fund	Total Nonmajor Special Revenue Funds
<b>Assets:</b>												
Cash and cash equivalents	\$ 192,606	\$ 61,027	\$ 708,549	\$ 126,407	\$ (3,188)	\$ 921,763	\$ 48,713	\$ 243,256	\$ 6,011	\$ 1,291	\$ 32,541	\$ 2,338,976
Interest receivable	-	-	-	-	-	88	-	-	-	-	-	88
Accounts receivable	-	-	240,719	-	-	41,073	33,850	-	12,952	-	-	328,594
Intergovernmental	940	3,816	-	-	7,450	-	-	-	-	-	-	12,206
Due from other funds	14,282	2,559	-	1,102	5,116	3,000,000	-	-	-	1,205	-	3,024,264
<b>Total assets</b>	<b>\$ 207,828</b>	<b>\$ 67,402</b>	<b>\$ 949,268</b>	<b>\$ 127,509</b>	<b>\$ 9,378</b>	<b>\$ 3,962,924</b>	<b>\$ 82,563</b>	<b>\$ 243,256</b>	<b>\$ 18,963</b>	<b>\$ 2,496</b>	<b>\$ 32,541</b>	<b>\$ 5,704,128</b>
<b>Liabilities and Fund Balances</b>												
<b>Liabilities:</b>												
Accounts payable	\$ 12,542	\$ -	\$ 13,984	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,356	\$ 5,084	\$ -	\$ 33,966
Accrued expenses	-	-	52,182	-	-	-	-	-	-	-	-	52,182
Due to other funds	-	-	-	-	-	-	35,691	-	-	807	-	36,498
Advance from other funds	-	-	858,926	-	-	-	-	-	-	-	-	858,926
<b>Total liabilities</b>	<b>12,542</b>	<b>-</b>	<b>925,092</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,691</b>	<b>-</b>	<b>2,356</b>	<b>5,891</b>	<b>-</b>	<b>981,572</b>
<b>Fund balances:</b>												
Unreserved - designated	-	-	-	-	-	3,962,924	-	-	-	-	-	3,962,924
Unreserved	195,286	67,402	24,176	127,509	9,378	-	46,872	243,256	16,607	(3,395)	32,541	759,632
<b>Total fund balances</b>	<b>195,286</b>	<b>67,402</b>	<b>24,176</b>	<b>127,509</b>	<b>9,378</b>	<b>3,962,924</b>	<b>46,872</b>	<b>243,256</b>	<b>16,607</b>	<b>(3,395)</b>	<b>32,541</b>	<b>4,722,556</b>
<b>Total liabilities and fund balance</b>	<b>\$ 207,828</b>	<b>\$ 67,402</b>	<b>\$ 949,268</b>	<b>\$ 127,509</b>	<b>\$ 9,378</b>	<b>\$ 3,962,924</b>	<b>\$ 82,563</b>	<b>\$ 243,256</b>	<b>\$ 18,963</b>	<b>\$ 2,496</b>	<b>\$ 32,541</b>	<b>\$ 5,704,128</b>

**BARTOW COUNTY, GEORGIA**  
**NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENTS OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**For the year ended December 31, 2009**

	Drug Abuse Education	Crime Victim Assistance	Emergency Telephone	Juvenile Supervision	County Jail	Special Fees	Hotel - Motel Tax	Law Enforcement Confiscated Funds	Inmate Welfare	Law Library	District Attorney Fund	Total Nonmajor Special Revenue Funds
<b>Revenues:</b>												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 513,767	\$ 442,696	\$ -	\$ -	\$ -	\$ -	\$ 956,463
Charges for services	-	-	1,656,732	-	-	-	-	-	-	-	-	1,656,732
Fines and forfeitures	105,722	112,710	-	7,312	239,835	-	-	206,657	-	36,333	25,378	733,947
Use of money and property	-	-	-	-	-	1,718	-	193	-	-	16	1,927
Miscellaneous	-	-	-	-	-	-	-	-	125,898	-	-	125,898
<b>Total revenues</b>	<b>105,722</b>	<b>112,710</b>	<b>1,656,732</b>	<b>7,312</b>	<b>239,835</b>	<b>515,485</b>	<b>442,696</b>	<b>206,850</b>	<b>125,898</b>	<b>36,333</b>	<b>25,394</b>	<b>3,474,967</b>
<b>Expenditures:</b>												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Judicial	109,126	-	-	41,284	-	-	-	-	-	43,128	19,323	212,861
Public safety	-	-	1,909,826	-	-	-	-	188,648	219,572	-	-	2,318,046
<b>Total expenditures</b>	<b>109,126</b>	<b>-</b>	<b>1,909,826</b>	<b>41,284</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>188,648</b>	<b>219,572</b>	<b>43,128</b>	<b>19,323</b>	<b>2,530,907</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(3,404)</b>	<b>112,710</b>	<b>(253,094)</b>	<b>(33,972)</b>	<b>239,835</b>	<b>515,485</b>	<b>442,696</b>	<b>18,202</b>	<b>(93,674)</b>	<b>(6,795)</b>	<b>6,071</b>	<b>944,060</b>
<b>Other financing sources (uses):</b>												
Transfers in	-	-	400,000	-	-	-	-	22,181	-	-	13,485	435,666
Transfers out	(100,000)	(200,000)	-	-	(252,000)	-	(500,000)	(13,485)	-	-	(22,181)	(1,087,666)
	<b>(100,000)</b>	<b>(200,000)</b>	<b>400,000</b>	<b>-</b>	<b>(252,000)</b>	<b>-</b>	<b>(500,000)</b>	<b>8,696</b>	<b>-</b>	<b>-</b>	<b>(8,696)</b>	<b>(652,000)</b>
<b>Net change in fund balances</b>	<b>(103,404)</b>	<b>(87,290)</b>	<b>146,906</b>	<b>(33,972)</b>	<b>(12,165)</b>	<b>515,485</b>	<b>(57,304)</b>	<b>26,898</b>	<b>(93,674)</b>	<b>(6,795)</b>	<b>(2,625)</b>	<b>292,060</b>
<b>Fund balance, January 1</b>	<b>298,690</b>	<b>154,692</b>	<b>(122,730)</b>	<b>161,481</b>	<b>21,543</b>	<b>3,447,439</b>	<b>104,176</b>	<b>216,358</b>	<b>110,281</b>	<b>3,400</b>	<b>35,166</b>	<b>4,430,496</b>
<b>Fund balance, December 31</b>	<b>\$ 195,286</b>	<b>\$ 67,402</b>	<b>\$ 24,176</b>	<b>\$ 127,509</b>	<b>\$ 9,378</b>	<b>\$ 3,962,924</b>	<b>\$ 46,872</b>	<b>\$ 243,256</b>	<b>\$ 16,607</b>	<b>\$ (3,395)</b>	<b>\$ 32,541</b>	<b>\$ 4,722,556</b>

**BARTOW COUNTY, GEORGIA**  
**DRUG ABUSE EDUCATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**For the year ended December 31, 2009**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
Fines and forfeitures	\$ 150,000	\$ 150,000	\$ 105,722	\$ (44,278)
<b>Total revenues</b>	<u>150,000</u>	<u>150,000</u>	<u>105,722</u>	<u>(44,278)</u>
<b>Expenditures:</b>				
Current:				
Judicial	117,500	117,500	109,126	8,374
<b>Total expenditures</b>	<u>117,500</u>	<u>117,500</u>	<u>109,126</u>	<u>8,374</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>32,500</b>	<b>32,500</b>	<b>(3,404)</b>	<b>(35,904)</b>
<b>Other financing sources (uses):</b>				
Transfers out	(103,500)	(103,500)	(100,000)	3,500
	<u>(103,500)</u>	<u>(103,500)</u>	<u>(100,000)</u>	<u>3,500</u>
<b>Net change in fund balance</b>	<b>(71,000)</b>	<b>(71,000)</b>	<b>(103,404)</b>	<b>(32,404)</b>
<b>Fund balances, January 1</b>	<u>298,690</u>	<u>298,690</u>	<u>298,690</u>	<u>-</u>
<b>Fund balances, December 31</b>	<b>\$ <u>227,690</u></b>	<b>\$ <u>227,690</u></b>	<b>\$ <u>195,286</u></b>	<b>\$ <u>(32,404)</u></b>

**BARTOW COUNTY, GEORGIA**  
**CRIME VICTIM ASSISTANCE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**For the year ended December 31, 2009**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
Fines and forfeitures	\$ 125,000	\$ 125,000	\$ 112,710	\$ (12,290)
<b>Total revenues</b>	<u>125,000</u>	<u>125,000</u>	<u>112,710</u>	<u>(12,290)</u>
 <b>Excess (deficiency) of revenues over expenditures</b>	 125,000	 125,000	 112,710	 (12,290)
 <b>Other financing sources (uses):</b>				
Transfers out	(200,000)	(200,000)	(200,000)	-
	<u>(200,000)</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>
 <b>Net change in fund balance</b>	 (75,000)	 (75,000)	 (87,290)	 (12,290)
 <b>Fund balances, January 1</b>	 <u>154,692</u>	 <u>154,692</u>	 <u>154,692</u>	 <u>-</u>
 <b>Fund balances, December 31</b>	 <u>\$ 79,692</u>	 <u>\$ 79,692</u>	 <u>\$ 67,402</u>	 <u>\$ (12,290)</u>

**BARTOW COUNTY, GEORGIA**  
**EMERGENCY TELEPHONE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the year ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b>Revenues:</b>				
Charges for services	\$ 1,654,000	\$ 1,654,000	\$ 1,656,732	\$ 2,732
<b>Total revenues</b>	<u>1,654,000</u>	<u>1,654,000</u>	<u>1,656,732</u>	<u>2,732</u>
<b>Expenditures:</b>				
Current:				
Public safety	2,054,700	2,054,700	1,909,826	144,874
<b>Total expenditures</b>	<u>2,054,700</u>	<u>2,054,700</u>	<u>1,909,826</u>	<u>144,874</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(400,700)</b>	<b>(400,700)</b>	<b>(253,094)</b>	<b>147,606</b>
<b>Other financing sources (uses):</b>				
Transfers in	400,700	400,700	400,000	(700)
	<u>400,700</u>	<u>400,700</u>	<u>400,000</u>	<u>(700)</u>
<b>Net change in fund balance</b>	<b>-</b>	<b>-</b>	<b>146,906</b>	<b>146,906</b>
<b>Fund balances, January 1</b>	<u><b>(122,730)</b></u>	<u><b>(122,730)</b></u>	<u><b>(122,730)</b></u>	<u><b>-</b></u>
<b>Fund balances, December 31</b>	<b>\$ <u>(122,730)</u></b>	<b>\$ <u>(122,730)</u></b>	<b>\$ <u>24,176</u></b>	<b>\$ <u>146,906</u></b>



**BARTOW COUNTY, GEORGIA**  
**JUVENILE SUPERVISION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**For the year ended December 31, 2009**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
Fines and forfeitures	\$ 9,000	\$ 9,000	\$ 7,312	\$ (1,688)
<b>Total revenues</b>	<u>9,000</u>	<u>9,000</u>	<u>7,312</u>	<u>(1,688)</u>
<b>Expenditures:</b>				
Current:				
Judicial	35,000	41,500	41,284	216
<b>Total expenditures</b>	<u>35,000</u>	<u>41,500</u>	<u>41,284</u>	<u>216</u>
 <b>Excess (deficiency) of revenues over expenditures</b>	 (26,000)	 (32,500)	 (33,972)	 (1,472)
 <b>Fund balances, January 1</b>	 <u>161,481</u>	 <u>161,481</u>	 <u>161,481</u>	 <u>-</u>
 <b>Fund balances, December 31</b>	 \$ <u>135,481</u>	 \$ <u>128,981</u>	 \$ <u>127,509</u>	 \$ <u>(1,472)</u>

**BARTOW COUNTY, GEORGIA**  
**COUNTY JAIL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the year ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b>Revenues:</b>				
Fines and forfeitures	\$ 275,000	\$ 275,000	\$ 239,835	\$ (35,165)
<b>Total revenues</b>	<u>275,000</u>	<u>275,000</u>	<u>239,835</u>	<u>(35,165)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	275,000	275,000	239,835	(35,165)
<b>Other financing sources (uses):</b>				
Transfers out	(275,000)	(275,000)	(252,000)	23,000
	<u>(275,000)</u>	<u>(275,000)</u>	<u>(252,000)</u>	<u>23,000</u>
<b>Net change in fund balance</b>	-	-	(12,165)	(12,165)
<b>Fund balances, January 1</b>	<u>21,543</u>	<u>21,543</u>	<u>21,543</u>	<u>-</u>
<b>Fund balances, December 31</b>	\$ <u>21,543</u>	\$ <u>21,543</u>	\$ <u>9,378</u>	\$ <u>(12,165)</u>

**BARTOW COUNTY, GEORGIA**  
**SPECIAL FEES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**For the year ended December 31, 2009**

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b>Revenues:</b>				
Taxes	\$ 445,000	\$ 514,000	\$ 513,767	\$ (233)
Use of money and property	2,000	2,000	1,718	(282)
<b>Total revenues</b>	<b>447,000</b>	<b>516,000</b>	<b>515,485</b>	<b>(515)</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>447,000</b>	<b>516,000</b>	<b>515,485</b>	<b>(515)</b>
<b>Other financing sources (uses):</b>				
Transfers out	-	-	-	-
	-	-	-	-
<b>Net change in fund balance</b>	<b>447,000</b>	<b>516,000</b>	<b>515,485</b>	<b>(515)</b>
<b>Fund balances, January 1</b>	<b>3,447,439</b>	<b>3,447,439</b>	<b>3,447,439</b>	<b>-</b>
<b>Fund balances, December 31</b>	<b>\$ 3,894,439</b>	<b>\$ 3,963,439</b>	<b>\$ 3,962,924</b>	<b>\$ (515)</b>

**BARTOW COUNTY, GEORGIA**  
**HOTEL-MOTEL TAX SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the year ended December 31, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b>Revenues:</b>				
Taxes	\$ 575,000	\$ 575,000	\$ 442,696	\$ (132,304)
<b>Total revenues</b>	<u>575,000</u>	<u>575,000</u>	<u>442,696</u>	<u>(132,304)</u>
 <b>Other financing sources (uses):</b>				
Transfers out	(575,000)	(575,000)	(500,000)	75,000
	<u>(575,000)</u>	<u>(575,000)</u>	<u>(500,000)</u>	<u>75,000</u>
 <b>Net change in fund balance</b>	-	-	(57,304)	(57,304)
 <b>Fund balances, January 1</b>	<u>104,176</u>	<u>104,176</u>	<u>104,176</u>	<u>-</u>
  <b>Fund balances, December 31</b>	<u>\$ 104,176</u>	<u>\$ 104,176</u>	<u>\$ 46,872</u>	<u>\$ (57,304)</u>

**BARTOW COUNTY, GEORGIA**  
**LAW ENFORCEMENT CONFISCATED FUNDS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**For the year ended December 31, 2009**

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b>Revenues:</b>				
Courts and law enforcement	\$ 175,500	\$ 175,000	\$ 206,657	\$ 31,657
Use of money and property	-	-	193	193
<b>Total revenues</b>	<u>175,500</u>	<u>175,000</u>	<u>206,850</u>	<u>31,850</u>
<b>Expenditures:</b>				
Current:				
Public safety	175,500	175,500	188,648	(13,148)
<b>Total expenditures</b>	<u>175,500</u>	<u>175,500</u>	<u>188,648</u>	<u>(13,148)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	-	(500)	18,202	18,702
<b>Other financing sources (uses):</b>				
Transfers in	-	-	22,181	22,181
Transfers out	-	-	(13,485)	(13,485)
	<u>-</u>	<u>-</u>	<u>8,696</u>	<u>8,696</u>
<b>Net change in fund balance</b>	-	(500)	26,898	27,398
<b>Fund balances, January 1</b>	<u>216,358</u>	<u>216,358</u>	<u>216,358</u>	<u>-</u>
<b>Fund balances, December 31</b>	<u>\$ 216,358</u>	<u>\$ 215,858</u>	<u>\$ 243,256</u>	<u>\$ 27,398</u>

**BARTOW COUNTY, GEORGIA**  
**INMATE WELFARE FUND SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**For the year ended December 31, 2009**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
Miscellaneous	\$ 268,595	\$ 268,595	\$ 125,898	\$ (142,697)
<b>Total revenues</b>	<u>268,595</u>	<u>268,595</u>	<u>125,898</u>	<u>(142,697)</u>
<b>Expenditures:</b>				
Current:				
Public safety	266,150	266,150	219,572	46,578
<b>Total expenditures</b>	<u>266,150</u>	<u>266,150</u>	<u>219,572</u>	<u>46,578</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>2,445</b>	<b>2,445</b>	<b>(93,674)</b>	<b>(96,119)</b>
<b>Fund balances, January 1</b>	<u>110,281</u>	<u>110,281</u>	<u>110,281</u>	<u>-</u>
<b>Fund balances, December 31</b>	<u><u>\$ 112,726</u></u>	<u><u>\$ 112,726</u></u>	<u><u>\$ 16,607</u></u>	<u><u>\$ (96,119)</u></u>

**BARTOW COUNTY, GEORGIA**  
**LAW LIBRARY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**For the year ended December 31, 2009**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
Fines and forfeitures	\$ 45,000	\$ 45,000	\$ 36,333	\$ (8,667)
<b>Total revenues</b>	<u>45,000</u>	<u>45,000</u>	<u>36,333</u>	<u>(8,667)</u>
<b>Expenditures:</b>				
Current:				
Judicial	45,000	45,000	43,128	1,872
<b>Total expenditures</b>	<u>45,000</u>	<u>45,000</u>	<u>43,128</u>	<u>1,872</u>
<b>Excess (deficiency) of revenues over expenditures</b>	-	-	(6,795)	(6,795)
<b>Fund balances, January 1</b>	<u>3,400</u>	<u>3,400</u>	<u>3,400</u>	<u>-</u>
<b>Fund balances, December 31</b>	\$ <u><u>3,400</u></u>	\$ <u><u>3,400</u></u>	\$ <u><u>(3,395)</u></u>	\$ <u><u>(6,795)</u></u>

**BARTOW COUNTY, GEORGIA**  
**DISTRICT ATTORNEY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**For the year ended December 31, 2009**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
Fines and forfeitures	\$ 35,000	\$ 35,000	\$ 25,378	\$ (9,622)
Use of money and property	-	-	16	16
<b>Total revenues</b>	<u>35,000</u>	<u>35,000</u>	<u>25,394</u>	<u>(9,606)</u>
<b>Expenditures:</b>				
Current:				
Judicial	35,000	35,000	19,323	15,677
<b>Total expenditures</b>	<u>35,000</u>	<u>35,000</u>	<u>19,323</u>	<u>15,677</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>-</u>	<u>-</u>	<u>6,071</u>	<u>6,071</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	13,485	13,485
Transfers out	-	-	(22,181)	(22,181)
	<u>-</u>	<u>-</u>	<u>(8,696)</u>	<u>(8,696)</u>
<b>Net change in fund balance</b>	<u>-</u>	<u>-</u>	<u>(2,625)</u>	<u>(2,625)</u>
<b>Fund balances, January 1</b>	<u>35,166</u>	<u>35,166</u>	<u>35,166</u>	<u>-</u>
<b>Fund balances, December 31</b>	<u>\$ 35,166</u>	<u>\$ 35,166</u>	<u>\$ 32,541</u>	<u>\$ (2,625)</u>



## **DEBT SERVICE FUNDS**

The Debt Service Fund is utilized to account for the accumulation and disbursement of money needed to comply with the interest and principal redemption requirements of the governmental fund type general obligation bonds and other long term debt obligations.

**BARTOW COUNTY, GEORGIA**  
**NONMAJOR GOVERNMENTAL FUND - DEBT SERVICE FUNDS**  
**COMBINING BALANCE SHEET**  
**December 31, 2009**

	<u>Debt Service</u>	<u>GMA COPS Debt Service</u>	<u>Total Nonmajor Debt Service Funds</u>
<b>Assets:</b>			
Cash and cash equivalents	\$ 1,092,125	\$ 1,254,149	\$ 2,346,274
Due from other funds	62,984	639,522	702,506
Interest receivable	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total assets</b>	<b>\$ <u>1,155,109</u></b>	<b>\$ <u>1,893,671</u></b>	<b>\$ <u>3,048,780</u></b>
<b>Liabilities and Fund Balance</b>			
<b>Liabilities:</b>			
Due to others	\$ -	\$ 4,306	\$ 4,306
Due to other funds	<u>639,522</u>	<u>-</u>	<u>639,522</u>
<b>Total liabilities</b>	<b><u>639,522</u></b>	<b><u>4,306</u></b>	<b><u>643,828</u></b>
<b>Fund balance:</b>			
Reserved for debt service	<u>515,587</u>	<u>1,889,365</u>	<u>2,404,952</u>
<b>Total fund balance</b>	<b><u>515,587</u></b>	<b><u>1,889,365</u></b>	<b><u>2,404,952</u></b>
<b>Total liabilities and fund balance</b>	<b>\$ <u>1,155,109</u></b>	<b>\$ <u>1,893,671</u></b>	<b>\$ <u>3,048,780</u></b>

**BARTOW COUNTY, GEORGIA**  
**NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**For the year ended December 31, 2009**

	Debt Service	GMA COPS Debt Service	Total Nonmajor Debt Service Funds
<b>Revenues:</b>			
Intergovernmental	\$ -	\$ -	\$ -
Use of money and property	-	29,638	29,638
<b>Total Revenues</b>	<u>-</u>	<u>29,638</u>	<u>29,638</u>
<b>Expenditures:</b>			
Debt Service - Principal	617,127	-	617,127
Interest and fiscal costs	86,927	9,413	96,340
<b>Total Expenditures</b>	<u>704,054</u>	<u>9,413</u>	<u>713,467</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(704,054)</u>	<u>20,225</u>	<u>(683,829)</u>
<b>Other financing sources (uses):</b>			
Transfers in	680,000	-	680,000
<b>Total other financing sources (uses)</b>	<u>680,000</u>	<u>-</u>	<u>680,000</u>
<b>Net change in fund balances</b>	<u>(24,054)</u>	<u>20,225</u>	<u>(3,829)</u>
<b>Fund balance, January 1</b>	<u>539,641</u>	<u>1,869,140</u>	<u>2,408,781</u>
<b>Fund balance, December 31</b>	<u>\$ 515,587</u>	<u>\$ 1,889,365</u>	<u>\$ 2,404,952</u>

**BARTOW COUNTY, GEORGIA**  
**NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**For the year ended December 31, 2009**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>				
Debt Service - Principal	950,000	950,000	617,127	332,873
Interest and fiscal costs	100,000	100,000	86,927	13,073
<b>Total expenditures</b>	<u>1,050,000</u>	<u>1,050,000</u>	<u>704,054</u>	<u>345,946</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(1,050,000)</b>	<b>(1,050,000)</b>	<b>(704,054)</b>	<b>345,946</b>
<b>Other financing sources (uses):</b>				
Transfers in	680,000	680,000	680,000	-
Capital leases	204,000	204,000	-	(204,000)
<b>Total other financing sources (uses)</b>	<u>884,000</u>	<u>884,000</u>	<u>680,000</u>	<u>(204,000)</u>
<b>Net change in fund balance</b>	<b>(166,000)</b>	<b>(166,000)</b>	<b>(24,054)</b>	<b>141,946</b>
<b>Fund balances, January 1</b>	<u>539,641</u>	<u>539,641</u>	<u>539,641</u>	<u>-</u>
<b>Fund balances, December 31</b>	<u>\$ 373,641</u>	<u>\$ 373,641</u>	<u>\$ 515,587</u>	<u>\$ 141,946</u>

**BARTOW COUNTY, GEORGIA**  
**NONMAJOR GOVERNMENTAL FUNDS - GMA COPS DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**For the year ended December 31, 2009**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
Use of money and property	\$ 20,000	\$ 20,000	\$ 29,638	\$ 9,638
<b>Total revenues</b>	<u>20,000</u>	<u>20,000</u>	<u>29,638</u>	<u>9,638</u>
<b>Expenditures:</b>				
Debt Service - Principal	-	-	-	-
Interest and fiscal costs	20,000	20,000	9,413	10,587
<b>Total expenditures</b>	<u>20,000</u>	<u>20,000</u>	<u>9,413</u>	<u>10,587</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>-</u>	<u>-</u>	<u>20,225</u>	<u>20,225</u>
<b>Net change in fund balance</b>	<u>-</u>	<u>-</u>	<u>20,225</u>	<u>20,225</u>
<b>Fund balances, January 1</b>	<u>1,869,140</u>	<u>1,869,140</u>	<u>1,869,140</u>	<u>-</u>
<b>Fund balances, December 31</b>	<u>\$ 1,869,140</u>	<u>\$ 1,869,140</u>	<u>\$ 1,889,365</u>	<u>\$ 20,225</u>

## **CAPITAL PROJECT FUNDS**

**BARTOW COUNTY, GEORGIA**  
**NONMAJOR GOVERNMENTAL FUND - CAPITAL PROJECTS FUNDS**  
**COMBINING BALANCE SHEET**  
**December 31, 2009**

	<b>1997 SPLOST Capital Project Fund</b>	<b>Total Nonmajor Capital Projects Fund</b>
<b>Assets:</b>		
Cash and cash equivalents	\$ 726,001	\$ 726,001
Accrued interest receivable	21	21
Intergovernmental receivable	756,265	756,265
Due from other funds	<u>11,113</u>	<u>11,113</u>
<b>Total assets</b>	<b>\$ <u>1,493,400</u></b>	<b>\$ <u>1,493,400</u></b>
<b>Liabilities and Fund Balance</b>		
<b>Liabilities:</b>		
Accounts payable	\$ 337	\$ 337
Due to other funds	<u>25,537</u>	<u>25,537</u>
<b>Total liabilities</b>	<b><u>25,874</u></b>	<b><u>25,874</u></b>
<b>Fund balance:</b>		
Reserved for capital projects	<u>1,467,526</u>	<u>1,467,526</u>
<b>Total fund balance</b>	<b><u>1,467,526</u></b>	<b><u>1,467,526</u></b>
<b>Total liabilities and fund balance</b>	<b>\$ <u>1,493,400</u></b>	<b>\$ <u>1,493,400</u></b>

**BARTOW COUNTY, GEORGIA**  
**NONMAJOR GOVERNMENTAL FUNDS - CAPITAL PROJECT FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**For the year ended December 31, 2009**

	1997 SPLOST Capital Project Fund	Total
<b>Revenues:</b>		
Intergovernmental	\$ 756,265	\$ 756,265
Use of money and property	13,297	13,297
<b>Total revenues</b>	<b>769,562</b>	<b>769,562</b>
<b>Expenditures:</b>		
Current:		
Debt service - Bond issue costs	-	-
Capital outlay:		
Public works	309,291	309,291
<b>Total expenditures</b>	<b>309,291</b>	<b>309,291</b>
<b>(Deficiency) of revenues over expenditures</b>	<b>460,271</b>	<b>460,271</b>
<b>Other financing sources (uses):</b>		
Transfers out	-	-
Bond proceeds	-	-
<b>Total other financing sources</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>460,271</b>	<b>460,271</b>
<b>Fund balance, January 1</b>	<b>1,007,255</b>	<b>1,007,255</b>
<b>Fund balance, December 31</b>	<b>\$ 1,467,526</b>	<b>\$ 1,467,526</b>



**BARTOW COUNTY, GEORGIA**  
**NONMAJOR GOVERNMENTAL FUNDS - CAPITAL PROJECT FUND**  
**1997 SPLOST CAPITAL PROJECT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -**  
**PROJECT BUDGET AND ACTUAL**  
**For the year ended December 31, 2009**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
<b>Revenues:</b>				
Taxes	\$ 38,072,571	\$ 43,816,789	\$ -	\$ 43,816,789
Intergovernmental	-	5,302,745	756,265	6,059,010
Use of money and property	-	4,643,574	13,297	4,656,871
Miscellaneous	-	81,468	-	81,468
<b>Total revenues</b>	<u>38,072,571</u>	<u>53,844,576</u>	<u>769,562</u>	<u>54,614,138</u>
<b>Expenditures:</b>				
Current - general government	-	30	-	30
Capital outlay:				
Public works	<u>38,072,571</u>	<u>44,839,328</u>	<u>309,291</u>	<u>45,148,619</u>
<b>Total expenditures</b>	<u>38,072,571</u>	<u>44,839,358</u>	<u>309,291</u>	<u>45,148,649</u>
<b>(Deficiency) of revenues over expenditures</b>	<u>-</u>	<u>9,005,218</u>	<u>460,271</u>	<u>9,465,489</u>
<b>Other financing sources (uses):</b>				
Transfers out	(19,930,800)	(27,928,763)	-	(27,928,763)
Bond proceeds	<u>19,930,800</u>	<u>19,930,800</u>	<u>-</u>	<u>19,930,800</u>
<b>Total other financing sources</b>	<u>-</u>	<u>(7,997,963)</u>	<u>-</u>	<u>(7,997,963)</u>
<b>Net change in fund balance</b>	<u>\$ -</u>	<u>\$ 1,007,255</u>	<u>460,271</u>	<u>\$ 1,467,526</u>
<b>Fund balance, January 1</b>			<u>1,007,255</u>	
<b>Fund balance, December 31</b>			<u>\$ 1,467,526</u>	

## **FIDUCIARY FUNDS**

The Fiduciary Funds are used to account for assets held by the County in a fiduciary capacity.

The County's Fiduciary-Agency Funds are as follows:

- Tax Commissioner
- Clerk of Superior Court
- Sheriff
- Probate Court
- Juvenile Court
- Magistrate Court

**BARTOW COUNTY, GEORGIA**  
**AGENCY FUNDS**  
**COMBINING STATEMENTS OF FIDUCIARY ASSETS AND LIABILITIES**  
**December 31, 2009**

	<u>Tax Commissioner</u>	<u>Clerk of Superior Court</u>	<u>Sheriff</u>	<u>Probate Court</u>	<u>Juvenile Court</u>	<u>Magistrate Court</u>	<u>Total 2009</u>
<b>Assets:</b>							
Cash and cash equivalents	\$ 64,898	\$ 1,660,600	\$ 32,547	\$ 29,741	\$ 12,591	\$ 21,813	\$ 1,822,190
Receivable (net of allowance for uncollectible):							
Property taxes	7,000,395	-	-	-	-	-	7,000,395
Accounts	-	16,006	-	-	-	-	16,006
<b>Total assets</b>	<b>\$ <u>7,065,293</u></b>	<b>\$ <u>1,676,606</u></b>	<b>\$ <u>32,547</u></b>	<b>\$ <u>29,741</u></b>	<b>\$ <u>12,591</u></b>	<b>\$ <u>21,813</u></b>	<b>\$ <u>8,838,591</u></b>
<b>Liabilities and Fund Balance</b>							
<b>Liabilities:</b>							
Due to others	\$ <u>7,065,293</u>	\$ <u>1,676,606</u>	\$ <u>32,547</u>	\$ <u>29,741</u>	\$ <u>12,591</u>	\$ <u>21,813</u>	\$ <u>8,838,591</u>
<b>Total liabilities</b>	<b>\$ <u>7,065,293</u></b>	<b>\$ <u>1,676,606</u></b>	<b>\$ <u>32,547</u></b>	<b>\$ <u>29,741</u></b>	<b>\$ <u>12,591</u></b>	<b>\$ <u>21,813</u></b>	<b>\$ <u>8,838,591</u></b>

**BARTOW COUNTY, GEORGIA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES**  
**For the year ended December 31, 2009**

	January 1, 2009	Additions	Deductions	Reclassify Cash and Interfund Payable	December 31, 2009
<b><u>Tax Commissioner</u></b>					
<b>Assets:</b>					
Cash and cash equivalents	\$ 5,514	\$ 98,915,348	\$ 98,834,953	\$ (21,011)	\$ 64,898
Taxes receivable	10,566,201	-	3,565,806	-	7,000,395
<b>Total assets</b>	<b>\$ 10,571,715</b>	<b>\$ 98,915,348</b>	<b>\$ 102,400,759</b>	<b>\$ (21,011)</b>	<b>\$ 7,065,293</b>
<b>Liabilities:</b>					
Due to other funds	\$ -	\$ 31,615,010	\$ 31,593,999	\$ (21,011)	\$ -
Due to others	10,566,201	67,300,338	70,801,246	-	7,065,293
<b>Total liabilities</b>	<b>\$ 10,566,201</b>	<b>\$ 98,915,348</b>	<b>\$ 102,395,245</b>	<b>\$ (21,011)</b>	<b>\$ 7,065,293</b>
<b><u>Clerk of Superior Court</u></b>					
<b>Assets:</b>					
Cash and cash equivalents	\$ 1,644,247	\$ 7,040,797	\$ 6,898,013	\$ (126,431)	\$ 1,660,600
Accounts receivable	18,752	-	2,746	-	16,006
<b>Total assets</b>	<b>\$ 1,662,999</b>	<b>\$ 7,040,797</b>	<b>\$ 6,900,759</b>	<b>\$ (126,431)</b>	<b>\$ 1,676,606</b>
<b>Liabilities:</b>					
Due to other funds	\$ -	\$ 2,029,141	\$ 1,902,710	\$ (126,431)	\$ -
Due to others	1,662,999	5,011,656	4,998,049	-	1,676,606
<b>Total liabilities</b>	<b>\$ 1,662,999</b>	<b>\$ 7,040,797</b>	<b>\$ 6,900,759</b>	<b>\$ (126,431)</b>	<b>\$ 1,676,606</b>
<b><u>Sheriff</u></b>					
<b>Assets:</b>					
Cash and cash equivalents	\$ 30,218	\$ 1,340,816	\$ 1,278,968	\$ (59,519)	\$ 32,547
Intergovernmental receivable	-	50,990	-	(50,990)	-
<b>Total assets</b>	<b>\$ 30,218</b>	<b>\$ 1,391,806</b>	<b>\$ 1,278,968</b>	<b>\$ (110,509)</b>	<b>\$ 32,547</b>
<b>Liabilities:</b>					
Due to other funds	\$ -	\$ 716,449	\$ 605,940	\$ (110,509)	\$ -
Due to others	30,218	675,357	673,028	-	32,547
<b>Total liabilities</b>	<b>\$ 30,218</b>	<b>\$ 1,391,806</b>	<b>\$ 1,278,968</b>	<b>\$ (110,509)</b>	<b>\$ 32,547</b>

**BARTOW COUNTY, GEORGIA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS (continued)**  
**For the year ended December 31, 2009**

	January 1, 2009	Additions	Deductions	Reclassify Cash and Interfund Payable	December 31, 2009
<b><u>Probate Court</u></b>					
<b>Assets:</b>					
Cash and cash equivalents	\$ 54,157	\$ 1,631,500	\$ 1,578,027	\$ (77,889)	\$ 29,741
<b>Total assets</b>	<b>\$ 54,157</b>	<b>\$ 1,631,500</b>	<b>\$ 1,578,027</b>	<b>\$ (77,889)</b>	<b>\$ 29,741</b>
<b>Liabilities:</b>					
Due to other funds	\$ -	\$ 1,153,488	\$ 1,075,599	\$ (77,889)	\$ -
Due to others	54,157	478,012	502,428	-	29,741
<b>Total liabilities</b>	<b>\$ 54,157</b>	<b>\$ 1,631,500</b>	<b>\$ 1,578,027</b>	<b>\$ (77,889)</b>	<b>\$ 29,741</b>
<b><u>Juvenile Court</u></b>					
<b>Assets:</b>					
Cash and cash equivalents	\$ 8,358	\$ 70,663	\$ 56,125	\$ (10,305)	\$ 12,591
<b>Total assets</b>	<b>\$ 8,358</b>	<b>\$ 70,663</b>	<b>\$ 56,125</b>	<b>\$ (10,305)</b>	<b>\$ 12,591</b>
<b>Liabilities:</b>					
Due to other funds	\$ -	\$ 50,060	\$ 39,755	\$ (10,305)	\$ -
Due to others	8,358	20,603	16,370	-	12,591
<b>Total liabilities</b>	<b>\$ 8,358</b>	<b>\$ 70,663</b>	<b>\$ 56,125</b>	<b>\$ (10,305)</b>	<b>\$ 12,591</b>
<b><u>Magistrate Court</u></b>					
<b>Assets:</b>					
Cash and cash equivalents	\$ 35,375	\$ 903,059	\$ 896,758	\$ (19,863)	\$ 21,813
<b>Total assets</b>	<b>\$ 35,375</b>	<b>\$ 903,059</b>	<b>\$ 896,758</b>	<b>\$ (19,863)</b>	<b>\$ 21,813</b>
<b>Liabilities:</b>					
Due to other funds	\$ -	\$ 221,143	\$ 201,280	\$ (19,863)	\$ -
Due to others	35,375	681,916	695,478	-	21,813
<b>Total liabilities</b>	<b>\$ 35,375</b>	<b>\$ 903,059</b>	<b>\$ 896,758</b>	<b>\$ (19,863)</b>	<b>\$ 21,813</b>

**BARTOW COUNTY, GEORGIA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS (continued)**  
**For the year ended December 31, 2009**

	January 1, 2009	Additions	Deductions	Reclassify Cash and Interfund Payable	December 31, 2009
<b>Totals</b>					
<b>Assets:</b>					
Cash and cash equivalents	\$ 1,777,869	\$ 109,902,183	\$ 109,542,844	\$ (315,018)	\$ 1,822,190
Receivables (net of allowance for uncollectibles):					
Property taxes	10,566,201	-	3,565,806	-	7,000,395
Accounts	18,752	-	2,746	-	16,006
Intergovernmental	-	50,990	-	(50,990)	-
<b>Total assets</b>	<b>\$ 12,362,822</b>	<b>\$ 109,953,173</b>	<b>\$ 113,111,396</b>	<b>\$ (366,008)</b>	<b>\$ 8,838,591</b>
<b>Liabilities:</b>					
Due to other funds	\$ -	\$ 35,785,291	\$ 35,419,283	\$ (366,008)	\$ -
Due to others	12,357,308	74,167,882	77,686,599	-	8,838,591
<b>Total liabilities</b>	<b>\$ 12,357,308</b>	<b>\$ 109,953,173</b>	<b>\$ 113,105,882</b>	<b>\$ (366,008)</b>	<b>\$ 8,838,591</b>