

BARTOW COUNTY, GEORGIA

Annual Financial Report

For the year ended December 31, 2013

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BARTOW COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
For the year ended December 31, 2013

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Independent Auditor's Report

Honorable Chairman
Bartow County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Bartow County, Georgia, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Bartow County, Georgia, as of December 31, 2013, and the respective changes in the financial position and, where applicable, cash flows thereof, and the budgetary comparison of the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 13 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bartow County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules, and the special purpose local option sales tax report are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements.

The combining and individual fund financial statements and schedules, the special purpose local option sales tax report, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, the special purpose local option sales tax report, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2014, on our consideration of Bartow County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bartow County's internal control over financial reporting and compliance.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
June 30, 2014



BARTOW COUNTY

Steve Taylor, Sole Commissioner

MANAGEMENT'S DISCUSSION AND ANALYSIS

Bartow County management is proud to present this narrative discussion and analysis of Bartow County's financial performance, making available an overview of the activities for the fiscal year ended December 31, 2013. This report is drafted annually to provide readers of financial statements with information that will help them make timely and meaningful financial decisions or draw conclusions about Bartow County. As required by the Governmental Accounting Standards Board (GASB) Statement No. 34, this discussion and analysis affords comparisons with the previous fiscal year.

Financial Highlights

- Bartow County's assets exceeded its liabilities at December 31, 2013 by \$345,056,632 (*net position*). Of this amount, (\$48,344,930) is reported as unrestricted net position. This is a decrease of \$33,781,472 from the previous fiscal year for unrestricted. Total net position increased by \$1,102,340 over the previous fiscal year as the result of operations.
- As of December 31, 2013, Bartow County's governmental funds reported combined ending fund balances of \$80,391,084. Approximately 13% of this total amount, or \$10,236,015, is reported as unassigned and available for spending at the County's discretion. Approximately 50%, or \$40,087,362, is restricted for capital outlay. Information about Bartow County's Policy on Fund Balance can be found in Note 2Q in the *Notes to the Financial Statements* beginning on page 43.

More detailed information regarding these activities and funds begins on page 7.

Overview of the Financial Statements

This discussion and analysis narrative is intended to serve as an introduction to Bartow County's basic financial statements. Bartow County's basic financial statements are composed of three elements: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information in addition to our basic financial statements.

Government-wide Financial Statements (Reporting the County as a whole)

The focus of the government-wide financial statements is on the overall financial position and activities of Bartow County and is designed to provide a broad overview of the County's financial activities in a manner similar to a private business enterprise.

The County's government-wide financial statements include the Statement of Net Position and the Statement of Activities. These two statements report information about Bartow County using the accrual basis of accounting, which is similar to the accounting used by non-public businesses. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The purpose of the **Statement of Net Position** (pages 14-15) is to report all of the assets held and liabilities owed by the County. The County reports all of its assets when it acquires ownership over the assets and reports all of its liabilities when they are incurred. The difference between the total assets and total liabilities is labeled *net position*. While the purpose of County Government is not to accumulate net position, as this amount increases it can indicate the strength of the County's financial position as a whole. When this amount decreases it can indicate a weakening of the County's financial position.

The **Statement of Activities** (page 16) presents the revenues and expenses of the County. Under the accrual basis of accounting, revenues are recognized when earned and expenses when incurred in this statement. Thus, revenues are reported even when they may not be collected for several weeks after the end of the accounting period and expenses are recorded even though they may not have used cash during the current period. The difference is described as *change in net position*. The Statement of Activities primary focus is on the *net cost* of various activities provided by the County and identifies the extent to which each function of the County draws from general revenues or is self-financing through user fees, special revenues, grants, or other sources.

In the Statement of Net Position and the Statement of Activities, we divide Bartow County into three types of activities:

- **Governmental activities** – Most of the County's basic services are reported under this category which includes: judicial, public safety, public works, and general administration. Taxes such as: real property, sales, insurance premium and intangible finance most of these services.
- **Business-type or Enterprise activities** – The County charges fees to customers to assist in recovering the cost for providing certain services. The County's water services and solid waste services are reported in this category.
- **Discretely Presented Component Unit** – A component unit is a legally separate organization for which the elected officials of the County are financially accountable. The Bartow County Health Department, although legally separate, functions for all practical purposes as a department of Bartow County, and therefore has been included as an integral part of the primary government.

The County's government-wide financial statements are presented on pages 14-16.

Fund Financial Statements (Reporting the County's Major Funds)

The focus of fund financial statements is directed at specific activities of the County and its most significant funds, not the County as a whole. A fund is an entity with a self-balancing set of accounts that the County uses to track specific resources and expenditures, either for management purposes or because of legal mandates. In addition to the major funds, individual fund data for the County's non-major funds can be found beginning on page 86. The County's funds are divided into three broad categories: governmental; proprietary; and fiduciary. They use different prescribed accounting methodologies.

- ***Governmental Funds*** – These funds account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on the short-term view of the County's general government operations and the basic services it provides. Governmental funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash.

Because the focus of the governmental fund financial statements is narrower than that of the government-wide financial statements and because of the different accounting methods used to prepare them, there are often significant differences between the totals presented in these financial statements. It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By so doing, readers may better understand the long-term impact of the government's near-term financing decisions. An analysis of the balance sheet and the statement of revenues, expenditures, and changes in fund balances that reconciles the two statements are provided following each statement.

Bartow County maintains nineteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, 2007 SPLOST Capital Projects Fund, 2014 SPLOST Capital Projects Fund, and 2007 SPLOST Debt Service Fund, which are considered major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements on pages 86-89 of this report.

Bartow County adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been included for the General Fund to show the final result of actual revenues and expenditures as compared to the initial projections.

The County's basic governmental fund financial statements are presented on pages 17-24 of this report.

- **Proprietary Funds** – When the County charges customers for services it provides, these services are generally reported in proprietary funds. These proprietary funds are prepared using the same accrual basis of accounting as the government-wide financial statements.

Enterprise fund statements report the same functions presented in the business-type activities columns of the government-wide financial statements. Bartow County uses enterprise funds to account for its Water and Sewer and Solid Waste functions.

The County's proprietary fund financial statements are presented on pages 25-28.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs and services. The accounting used for fiduciary funds is similar to that used for proprietary funds. Fiduciary funds are presented in the fund financial statements but are not reported in the government-wide financial statements. The fiduciary fund financial statements are presented on page 29.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 30-85 of this report.

Other Supplementary Information

Other supplementary information includes combining financial statements for non-major governmental, proprietary, and fiduciary funds. These funds are added together by fund type and presented in single columns in the basic financial statements but are not reported individually, as with major funds, on the government-wide financial statements.

This report includes two schedules (pages 19 and 22) which reconcile the amounts reported on the governmental fund financial statements (modified accrual basis of accounting) with the governmental activities reported on the government-wide financial statements (accrual basis of accounting). The following summarizes the impact of transitioning from modified accrual to accrual accounting:

- Capital assets used in governmental activities on the government-wide statements are not reported on fund financial statements.
- Certain tax revenues that are earned, but not available, are reported as revenue on the government-wide statements but as deferred inflows of resources on the fund statements.
- Unless due and payable, long-term liabilities, such as lease obligations, compensated absences, bonds and notes payable, and others only appear as liabilities in the government-wide statements.
- Capital outlay spending results in capital assets on the government-wide statements but is reported as expenditures on the governmental fund financial statements.

- Certain other outflows represent either increases or decreases in liabilities on the government-wide statements but are reported as expenditures on the governmental fund financial statements.

Overview of the County's Financial Position and Operations

The County's overall financial position and operations for this fiscal year is summarized as follows based on the information included in the government-wide financial statements (see pages 14-16):

Bartow County Net Position Fiscal Years 2013 and 2012

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Current assets	\$ 85,976,804	\$ 52,812,207	\$ 18,594,486	\$ 19,378,539	\$ 104,571,290	\$ 72,190,746
Capital assets	271,844,324	275,356,547	97,098,797	98,339,206	368,943,121	373,695,753
Other noncurrent assets	1,586,914	1,466,339	0	0	1,586,914	1,466,339
Total assets	359,408,042	329,635,093	115,693,283	117,717,745	475,101,325	447,352,838
Deferred outflows of resources	0	0	42,781	51,337	42,781	51,337
Current liabilities	28,330,374	22,684,889	3,640,447	3,041,164	31,970,821	25,726,053
Noncurrent liabilities	75,188,033	51,145,615	22,928,620	23,558,674	98,116,653	74,704,289
Total liabilities	103,518,407	73,830,504	26,569,067	26,599,838	130,087,474	100,430,342
Net position:						
Net investment in capital assets	240,465,088	240,423,899	85,044,993	85,119,789	325,510,081	325,543,688
Restricted	66,943,599	35,983,603	947,882	0	67,891,481	35,983,603
Unrestricted	(51,519,052)	(20,602,913)	3,174,122	6,049,455	(48,344,930)	(14,553,458)
Total net position	\$ 255,889,635	\$ 255,804,589	\$ 89,166,997	\$ 91,169,244	\$ 345,056,632	\$ 346,973,833

Net position may serve over time as a useful indicator of a government's financial position. Assets for Bartow County exceeded liabilities by \$345,056,632 at the close of fiscal year 2013. Approximately 94% of Bartow County's net position is reflected in its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt outstanding that was needed to construct or acquire them. This is up 1% from 93% at December 31, 2012. The County uses capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Restricted net assets comprise 20%. This amount represents resources that are subject to external restrictions or enabling legislation on how they may be used.

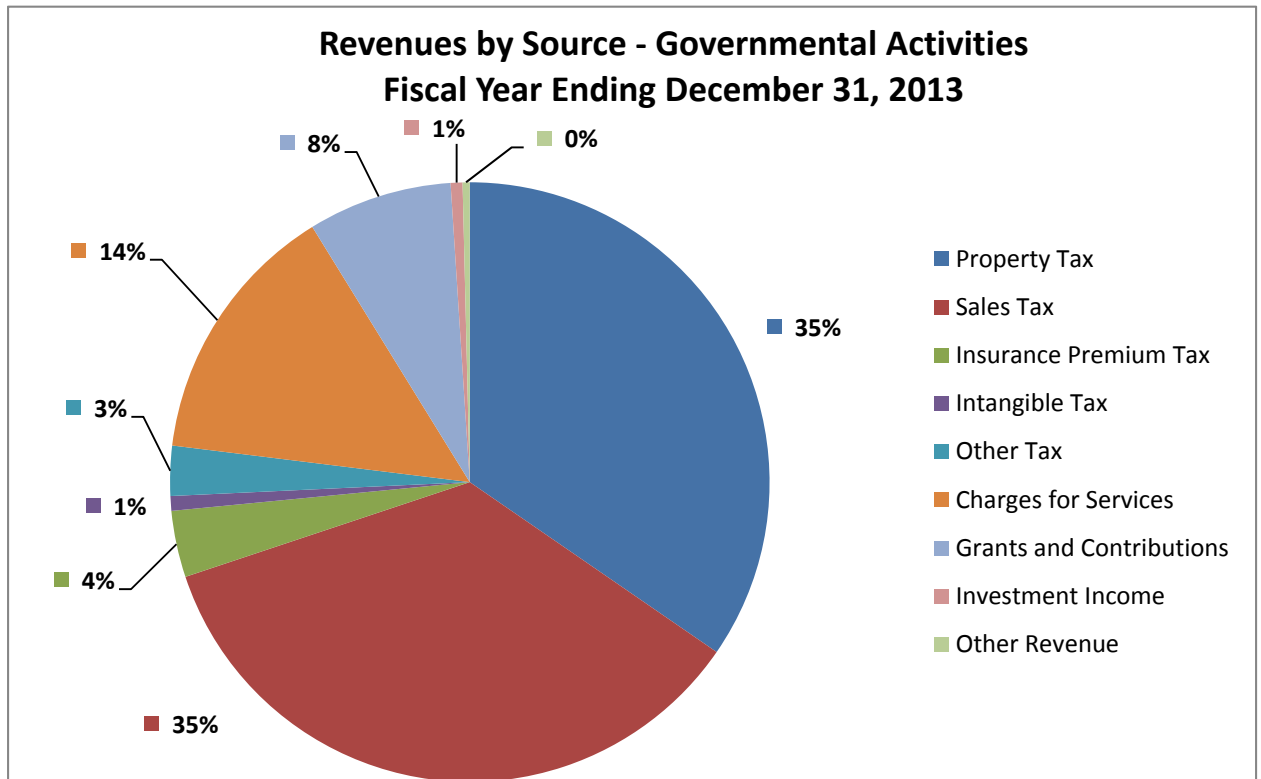
The following condensed financial information was derived from the government-wide Statement of Activities and reflects how Bartow County's net position changed during the fiscal year.

**Bartow County
Changes in Net Position
Fiscal Years 2013 and 2012**

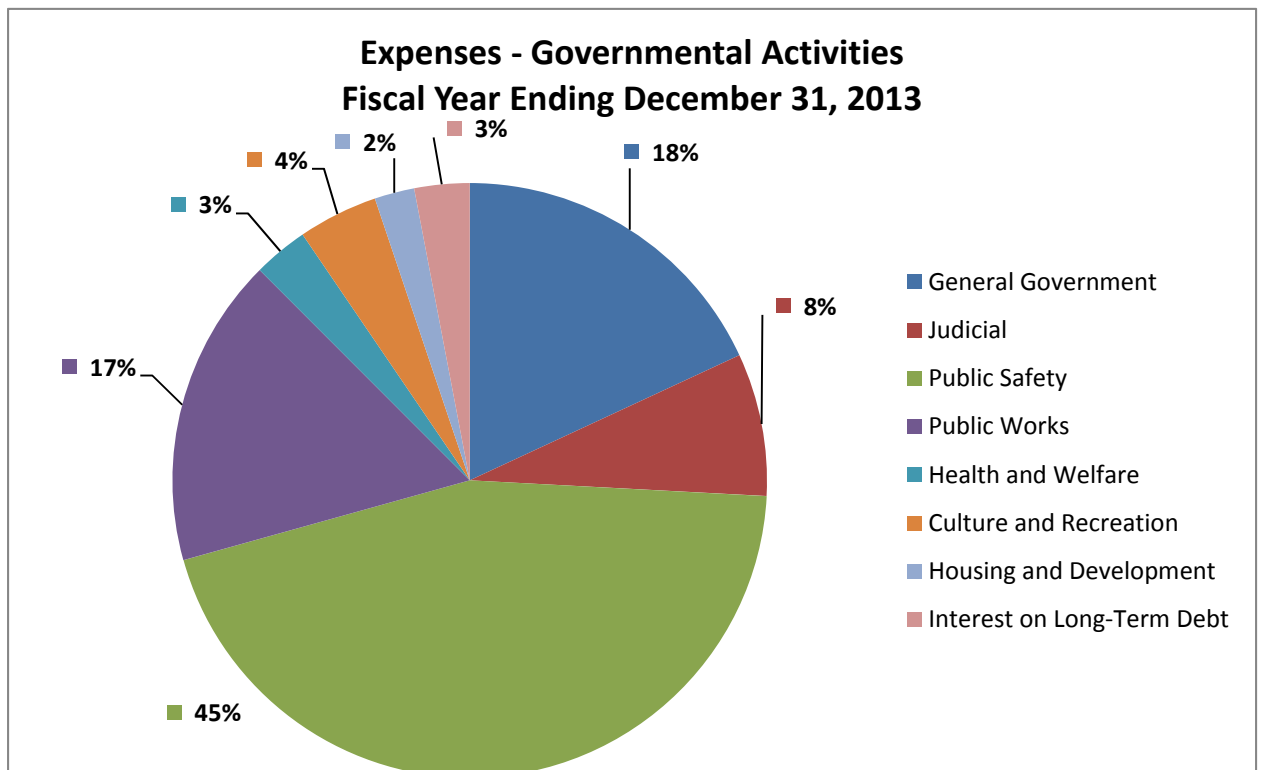
	Governmental Activities		Business-Type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Revenues						
Program revenues:						
Charges for services	12,669,665	\$ 8,957,828	14,586,945	\$ 14,116,195	\$ 27,256,610	\$ 23,074,023
Operating grants and contributions	857,574	1,367,966	0	0	857,574	1,367,966
Capital grants and contributions	6,054,819	2,065,211	108,385	93,443	6,163,204	2,158,654
General revenues:						
Property tax	30,746,597	24,274,576	0	0	30,746,597	24,274,576
Sales tax	31,347,570	34,469,866	0	0	31,347,570	34,469,866
Intangible tax	699,803	546,576	0	0	699,803	546,576
Insurance premium tax	3,189,770	3,069,036	0	0	3,189,770	3,069,036
Other taxes	2,391,340	2,519,070	0	0	2,391,340	2,519,070
Interest & investment earnings	565,148	149,278	62,573	14,129	627,721	163,407
Other revenue	339,406	1,582,829	88,434	13,875	427,840	1,596,704
Total revenues	88,861,692	79,002,236	14,846,337	14,237,642	103,708,029	93,239,878
Expenses						
General government	15,325,236	11,526,644	0	0	15,325,236	11,526,644
Judicial	6,570,227	6,433,689	0	0	6,570,227	6,433,689
Public Safety	37,980,057	39,104,769	0	0	37,980,057	39,104,769
Public Works	14,263,448	16,864,788	0	0	14,263,448	16,864,788
Health and Welfare	2,530,471	1,773,200	0	0	2,530,471	1,773,200
Culture and Recreation	3,670,875	4,036,226	0	0	3,670,875	4,036,226
Housing and Development	1,843,571	2,574,651	0	0	1,843,571	2,574,651
Interest on long-term debt	2,538,190	599,019	0	0	2,538,190	599,019
Water and Sewer	0	0	14,417,086	12,139,687	14,417,086	12,139,687
Solid Waste	0	0	3,466,528	4,469,954	3,466,528	4,469,954
Total expenses	84,722,075	82,912,986	17,883,614	16,609,641	102,605,689	99,522,627
Increase (decrease) in net position before transfers	4,139,617	(3,910,750)	(3,037,277)	(2,371,999)	1,102,340	(6,282,749)
Transfers	(806,046)	(2,328,645)	806,046	2,328,645	0	0
Increase (decrease) in net position	3,333,571	(6,239,395)	(2,231,231)	(43,354)	1,102,340	(6,282,749)
Net position - beginning (original)	255,804,589	262,043,984	91,169,244	91,212,598	346,973,833	353,256,582
Prior period adjustments	(3,248,525)	0	228,984	0	(3,019,541)	0
Net position - beginning (restated)	252,556,064	262,043,984	91,398,228	91,212,598	343,954,292	353,256,582
Net position - ending	\$ 255,889,635	\$ 255,804,589	\$ 89,166,997	\$ 91,169,244	\$ 345,056,632	\$ 346,973,833

Governmental Activities –

The following chart illustrates revenues of the governmental activities for the fiscal year:



The following chart illustrates the expenses of the governmental activities for the fiscal year:



Business-Type Activities –

Business-type activities decreased Bartow County's net position by \$2,231,231, or 3%.

Financial Analysis of the County's Funds

Bartow County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The main focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of unrestricted resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

- 1) As the County completed this fiscal year, its governmental funds reported a combined ending fund balance of \$80,391,084. Of this amount, \$10,236,015 (13%) constitutes unassigned fund balance, which is available for appropriation for the general purposes of the funds in accordance with the Bartow County Policy on Fund Balance.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$10,236,564, while total fund balance reached \$11,386,875. As a measure of the General Fund's liquidity, it is useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 90% of total fund balance in the General Fund. Unassigned fund balance represents 18% of total General Fund expenditures, while total fund balance represents approximately 20% of that same amount. The County ended the fiscal year realizing an increase in the overall fund balance from operations in the General Fund by \$3,455,799, or approximately 5%. The County increased unassigned fund balance in the General Fund by \$4,086,517, or 66%. This increase was due in large part to budgeted expenditures exceeding actual expenditures by \$1,951,653.

General Fund Budget Highlights

The original budget for the General Fund was amended reflecting grant awards, reimbursements, insurance claims, as well as unanticipated revenues and expenditures. The Commissioner also approved interdepartmental transfers and transfers from the contingency/reserve for emergencies line item. Overall, General Fund revenues were below the final amended budget projections by \$629,988, or 1%. General Fund expenditures were below the final amended budget projections by \$2,451,653, or 4%.

No portion of the fund balance in the General Fund is budgeted for use in fiscal year 2014. Current General Fund revenues are meeting estimates for fiscal year 2014 and the General Fund fund balance is expected to remain constant.

Proprietary Funds

Bartow County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the County's two proprietary funds totaled as follows:

▪ Water and Sewer	\$ 8,715,148
▪ Solid Waste	\$ (5,541,026)

The Water and Sewer Fund decreased unrestricted net position by \$2,033,814. The Solid Waste Fund decreased unrestricted net position by approximately \$841,519. Post-closure care liability as of December 31, 2013 is \$6,143,530 versus \$6,217,977 at the end of 2012. This is an decrease of \$74,447, or 1%.

Capital Assets and Debt Administration

Capital Assets. Bartow County has invested \$368,943,121 in capital assets (net of accumulated depreciation) compared to \$373,695,753 in the previous fiscal year. This represents an decrease of 1%. Approximately 74% of this investment is related to governmental activities and includes infrastructure, land, buildings, and machinery and equipment. Capital assets held by the County at fiscal year-end are summarized as follows:

Bartow County Capital Assets (net of accumulated depreciation) Fiscal Years 2013 and 2012						
	Governmental Activities		Business-Type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Land	\$ 31,544,220	\$ 30,805,050	\$ 2,585,247	\$ 2,052,196	\$ 34,129,467	\$ 32,857,246
Construction in progress	5,662,920	4,943,782	9,211,233	8,183,119	14,874,153	13,126,901
Buildings and improvements	91,910,164	92,054,635	2,703,122	2,133,568	94,613,286	94,188,203
Improvements other than buildings	13,087,268	11,515,619	14,205,087	0	27,292,355	11,515,619
Vehicles and equipment	28,492,551	26,979,942	7,212,925	10,988,601	35,705,476	37,968,543
Infrastructure	346,677,817	342,950,855	110,702,191	126,397,674	457,380,008	469,348,529
Total	517,374,940	509,249,883	146,619,805	149,755,158	663,994,745	659,005,041
Accumulated Depreciation	(245,530,616)	(233,893,336)	(49,521,008)	(51,415,952)	(295,051,624)	(285,309,288)
Net Capital Assets	\$ 271,844,324	\$ 275,356,547	\$ 97,098,797	\$ 98,339,206	\$ 368,943,121	\$ 373,695,753

Major capital asset expenditures during the current fiscal year for governmental activities included the following:

- Land purchase for the site of the new Allatoona Community Center, gymnasium and compactor site
- Purchase of 20 vehicles and equipment for the vehicles for the Sheriff's Department totaling \$780,069 from SPLOST funds
- Land purchase for the Burnt Hickory Road Extension Project
- Vehicles for the Fire Department at a cost of \$65,667
- Continuing road improvements and bridge repairs in the amount of \$3,407,000

- Improvements to Hamilton Crossing Park, including renovations of the ball fields by contracting lip removal on the fields, new netting, and renovations to the existing dugouts
- Purchase of an excavator and other equipment for the Road Department in the amount of \$579,260

Major capital asset expenditures during the current fiscal year for business-type activities included the following: Additional information on Bartow County's capital assets can be found in Note 9 on pages 52-53 of this report.

Debt/Capital Leases. On December 31, 2013, Bartow County had a total debt balance outstanding for governmental activities in the amount of \$68,177,487, as compared to \$51,885,122 the previous fiscal year. Bartow County's outstanding debt for governmental activities has increased by \$16,292,365 during the course of the fiscal year due to the issuance of the General Obligation Sales Tax Bonds, Series 2013 and the issuance of the Cartersville Development Authority Revenue Bonds, Series 2013. On December 31, 2013, Bartow County had a total debt balance outstanding for the business-type activities in the amount of \$16,254,011, as compared to \$18,015,849 the previous fiscal year. Bartow County's outstanding debt for business-type activities has decreased by \$1,761,838 during the course of the fiscal year due to the scheduled payments on existing debt.

Additional information on the County's long-term debt can be found in Note 12 on pages 54-66 of this report.

Economic Condition and Outlook

The economic condition for Bartow County government has been difficult for the last several years but is beginning to show improvement. Sales tax revenue appears to have bottomed out and begun to climb. The property tax digest grew slightly in 2013 and is anticipated to grow slightly in 2014. Overall improvement in the property tax digest would be better except for the change in ad valorem taxation of vehicles imposed by the General Assembly, which will gradually eliminate continuing ad valorem taxation for vehicles with a one-time TAVT payment at the time of purchase.

The general economic condition of the County is improving, with 16 projects announced last year by the Economic Development Department projected to add 1,600 jobs over the next three to five years, highlighted by major expansions of Toyo Tire and Shaw Industries, two of the major employers in the County. New industrial investment in the community-developed industrial park continues, and at least as many jobs are projected to be announced during 2014. In addition, retail and commercial activity has picked up, with significant new investment occurring in Cartersville by major retailers. The large Lakepoint Sports Complex has also opened its first phase in mid-2014 and continues to grow.

Bartow County has committed to improving the fund balance position, adopting an official target of three months reserves. The County implemented a 25% M & O millage rate increase in 2013 and plans to maintain that rate. In addition to planning to add to the fund balance each year, the County will use the increased revenue to meet deferred capital purchases and maintenance requirements.

The improving sales tax receipts will also allow continued implementation of projects planned under the 2014 SPLOST program, which includes purchase of new vehicles and equipment, a landfill expansion, a public safety radio project, and other facility and infrastructure improvements.

Challenges faced by the County include the increasing cost of health care and pension plan obligations. The County has addressed these challenges by modifying the benefits structure and continuing to evaluate them year to year to reduce cost growth. The County also supports a wellness initiative to reduce demand for healthcare services. The County has closed the prior pension plan in early 2014 and is implementing a plan that is anticipated to be less expensive to the County over the long term by sharing the market risk between the County and the plan participant.

Contacting the County

This financial report is designed to provide County citizens, taxpayers, customers, and creditors with a general overview of Bartow County's finances and to demonstrate the County's high level of accountability for the revenue it receives and the services it provides. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Finance

Bartow County
ATTN: Chief Financial Officer
135 West Cherokee Avenue, Suite 251
Cartersville, Georgia 30120
Email: taylorj@bartowga.org

Administration

Bartow County
ATTN: County Administrator
135 West Cherokee Avenue, Suite 251
Cartersville, Georgia 30120
Email: olsonp@bartowga.org

Website

<http://www.bartowga.org>

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BASIC FINANCIAL STATEMENTS

BARTOW COUNTY, GEORGIA
STATEMENT OF NET POSITION
December 31, 2013

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Bartow County Health Department
ASSETS				
Current assets				
Cash and cash equivalents	\$ 61,741,710	\$ 11,076,265	\$ 72,817,975	\$ 1,225,767
Investments	11,111,715	0	11,111,715	0
Restricted assets				
Cash and cash equivalents	260,095	6,137,123	6,397,218	0
Receivables (net)				
Accounts	1,107,480	1,562,072	2,669,552	25,538
Intergovernmental	1,252,430	0	1,252,430	149,838
Taxes	8,604,525	0	8,604,525	0
Internal balances	436,846	(436,846)	0	0
Inventories	0	255,872	255,872	9,233
Prepays	1,362,003	0	1,362,003	0
Other current assets	100,000	0	100,000	0
Total current assets	85,976,804	18,594,486	104,571,290	1,410,376
Noncurrent assets				
Capital assets				
Non-depreciable	37,207,140	11,796,480	49,003,620	0
Depreciable (net)	234,637,184	85,302,317	319,939,501	16,975
Net pension asset	1,586,914	0	1,586,914	0
Total noncurrent assets	273,431,238	97,098,797	370,530,035	16,975
Total assets	359,408,042	115,693,283	475,101,325	1,427,351
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges on refunding	0	42,781	42,781	0
LIABILITIES				
Current liabilities				
Payables				
Accounts	1,688,034	602,502	2,290,536	182
Retainages	254,250	0	254,250	0
Intergovernmental	699,489	22,180	721,669	52,330
Interest	500,534	0	500,534	0
Cash overdraft	2,826	0	2,826	0
Accrued salaries and payroll liabilities	937,634	80,636	1,018,270	0
Compensated absences	1,297,830	125,566	1,423,396	0
Unearned revenue	957,628	0	957,628	0
Claims and judgements payable	1,218,318	78,536	1,296,854	0
Contracts payable	720,580	0	720,580	0
Notes payable	0	439,024	439,024	0
Bonds payable	20,035,000	0	20,035,000	0
Other current liabilities	18,251	25,750	44,001	0
Liabilities payable from restricted assets				
Payables				
Retainages	0	69,886	69,886	0
Interest	0	145,095	145,095	0
Customer deposits	0	731,272	731,272	0
Revenue bonds payable	0	1,320,000	1,320,000	0
Total current liabilities	28,330,374	3,640,447	31,970,821	52,512

The accompanying notes are an integral part of these financial statements.

BARTOW COUNTY, GEORGIA
STATEMENT OF NET POSITION
December 31, 2013

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Bartow County Health Department
Noncurrent liabilities				
Net OPEB obligation	\$ 24,255,583	\$ 2,247,322	\$ 26,502,905	\$ 0
Compensated absences	0	0	0	70,657
Contracts payable	10,033,227	0	10,033,227	0
Certificates of participation	1,805,669	0	1,805,669	0
Notes payable	0	839,850	839,850	0
Bonds payable	39,093,554	13,697,918	52,791,472	0
Closure and post-closure care costs	0	6,143,530	6,143,530	0
Total noncurrent liabilities	75,188,033	22,928,620	98,116,653	70,657
Total liabilities	103,518,407	26,569,067	130,087,474	123,169
NET POSITION				
Net investment in capital assets	\$ 240,465,088	\$ 85,044,993	\$ 325,510,081	\$ 16,975
Restricted for:				
Judicial	183,351	0	183,351	0
Public Safety	581,526	0	581,526	0
Capital Outlay	40,087,362	498,241	40,585,603	0
Debt Service	26,091,360	449,641	26,541,001	0
Unrestricted	(51,519,052)	3,174,122	(48,344,930)	1,287,207
Total net position	<u>\$ 255,889,635</u>	<u>\$ 89,166,997</u>	<u>\$ 345,056,632</u>	<u>\$ 1,304,182</u>

The accompanying notes are an integral part of these financial statements.

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BARTOW COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the year ended December 31, 2013

		Program Revenues			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue
FUNCTIONS/PROGRAMS	Expenses				
Primary government					
Governmental activities					
General Government	\$ 15,325,236	\$ 1,802,272	\$ 0	\$ 0	\$ (13,522,964)
Judicial	6,570,227	3,250,256	266,259	2,000	(3,051,712)
Public Safety	37,980,057	6,268,580	38,002	6,611	(31,666,864)
Public Works	14,263,448	397,264	0	5,785,919	(8,080,265)
Health and Welfare	2,530,471	31,646	553,313	70,534	(1,874,978)
Culture and Recreation	3,670,875	734,178	0	13,200	(2,923,497)
Housing and Development	1,843,571	185,469	0	176,555	(1,481,547)
Interest on long-term debt	2,538,190	0	0	0	(2,538,190)
Total governmental activities	84,722,075	12,669,665	857,574	6,054,819	(65,140,017)
Business-type activities					
Water and Sewer	14,417,086	12,348,833	0	108,385	(1,959,868)
Solid Waste	3,466,528	2,238,112	0	0	(1,228,416)
Total business-type activities	17,883,614	14,586,945	0	108,385	(3,188,284)
Total primary government	102,605,689	27,256,610	857,574	6,163,204	(68,328,301)
Component Unit					
Bartow County Health Department					
Health and Welfare	1,708,687	544,495	701,014	0	(463,178)
		Primary Government		Component Unit	
	Governmental Activities	Business-Type Activities	Total		
Change in net position					
Net (expense) revenue	\$ (65,140,017)	\$ (3,188,284)	\$ (68,328,301)	\$ (463,178)	
General revenues					
Taxes					
Property	30,746,597	0	30,746,597	0	
Sales	31,347,570	0	31,347,570	0	
Insurance premium	3,189,770	0	3,189,770	0	
Occupational	414,666	0	414,666	0	
Franchise	570,262	0	570,262	0	
Intangible	699,803	0	699,803	0	
Alcohol Excise	442,676	0	442,676	0	
Hotel/Motel	627,962	0	627,962	0	
Energy Excise	320,482	0	320,482	0	
Other	15,292	0	15,292	0	
Interest and investment earnings	565,148	62,573	627,721	2,605	
Payments from Bartow County	0	0	0	469,812	
Gain on sale of assets	19,579	19,010	38,589	0	
Other	319,827	69,424	389,251	0	
Transfers	(806,046)	806,046	0	0	
Total general revenues and transfers	68,473,588	957,053	69,430,641	472,417	
Change in net position	3,333,571	(2,231,231)	1,102,340	9,239	
Net position - beginning (original)	255,804,589	91,169,244	346,973,833	1,294,943	
Prior period adjustments	(3,248,525)	228,984	(3,019,541)		
Net position - beginning (restated)	252,556,064	91,398,228	343,954,292	1,294,943	
Net position - ending	\$ 255,889,635	\$ 89,166,997	\$ 345,056,632	\$ 1,304,182	

The accompanying notes are an integral part of these financial statements.

BARTOW COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2013

	<u>General</u>	<u>2007 SPLOST Debt Service</u>
ASSETS		
Cash and cash equivalents	\$ 3,381,629	\$ 20,463,282
Investments	1,102,067	0
Receivables (net)		
Accounts	849,272	0
Intergovernmental	1,231,691	0
Taxes	6,650,815	0
Prepaid items	291,385	70,620
Due from other funds	399,996	0
Advances to other funds	858,926	0
Other assets	100,000	0
Restricted assets		
Cash and cash equivalents	0	0
Total assets	<u><u>\$ 14,865,781</u></u>	<u><u>\$ 20,533,902</u></u>
LIABILITIES		
Payables		
Accounts	\$ 1,415,852	\$ 0
Retainages	0	0
Intergovernmental	0	0
Cash overdraft	0	0
Accrued salaries and payroll liabilities	902,792	0
Due to other funds	85,171	0
Advances from other funds	0	0
Unearned revenue	29,283	0
Other liabilities	18,200	0
Total liabilities	<u><u>2,451,298</u></u>	<u><u>0</u></u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue-property taxes	<u><u>1,027,608</u></u>	<u><u>0</u></u>
FUND BALANCES		
Nonspendable		
Prepaid items	291,385	70,620
Advances to other funds	858,926	0
Restricted for:		
Judicial	0	0
Public Safety	0	0
Capital Outlay	0	0
Debt Service	0	20,463,282
Assigned for:		
Public Safety	0	0
Housing and Development	0	0
Debt Service	0	0
Unassigned	<u><u>10,236,564</u></u>	<u><u>0</u></u>
Total fund balances	<u><u>11,386,875</u></u>	<u><u>20,533,902</u></u>
Total liabilities, deferred inflows of resources, and fund balances	<u><u>\$ 14,865,781</u></u>	<u><u>\$ 20,533,902</u></u>

The accompanying notes are an integral part of these financial statements.

2007 SPLOST	2014 SPLOST	Nonmajor Governmental Funds	Totals
\$ 4,031,591	\$ 27,072,159	\$ 6,793,049	\$ 61,741,710
0	5,000,000	5,009,648	11,111,715
521	9,423	248,264	1,107,480
0	0	20,739	1,252,430
1,621,434	285,584	46,692	8,604,525
0	1,000,000	0	1,362,005
0	0	259,281	659,277
0	0	0	858,926
0	0	0	100,000
0	0	260,095	260,095
<u>\$ 5,653,546</u>	<u>\$ 33,367,166</u>	<u>\$ 12,637,768</u>	<u>\$ 87,058,163</u>
\$ 42,198	\$ 67,823	\$ 162,163	\$ 1,688,036
0	0	254,250	254,250
632,651	66,838	0	699,489
0	0	2,826	2,826
0	0	34,842	937,634
0	0	137,260	222,431
0	0	858,926	858,926
0	928,345	0	957,628
0	0	51	18,251
<u>674,849</u>	<u>1,063,006</u>	<u>1,450,318</u>	<u>5,639,471</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>1,027,608</u>
0	1,000,000	0	1,362,005
0	0	0	858,926
0	0	183,351	183,351
0	0	581,526	581,526
4,978,697	31,304,160	3,804,505	40,087,362
0	0	5,628,078	26,091,360
0	0	33,452	33,452
0	0	43,866	43,866
0	0	913,221	913,221
0	0	(549)	10,236,015
<u>4,978,697</u>	<u>32,304,160</u>	<u>11,187,450</u>	<u>80,391,084</u>
<u>\$ 5,653,546</u>	<u>\$ 33,367,166</u>	<u>\$ 12,637,768</u>	<u>\$ 87,058,163</u>

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BARTOW COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
December 31, 2013

Total fund balance - total governmental funds \$ 80,391,084

Amounts reported for governmental activities in the statement of net position are different because:

Some assets are not financial resources and therefore are not reported in the funds.

These are:

Capital assets, net of accumulated depreciation	\$ 271,844,324	
Net pension asset	<u>1,586,914</u>	273,431,238

Revenues in the statement of activities that do not provide current financial resources are reported as deferred revenues in the funds.

These are:

Property taxes	1,027,608
----------------	-----------

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These are:

Bonds payable	(59,128,554)	
Accrued interest	(500,534)	
Compensated absences	(1,297,830)	
Claims and judgements payable	(1,218,318)	
Certificates of participation	(1,805,669)	
Contracts payable	(10,753,807)	
Net OPEB obligation	<u>(24,255,583)</u>	(98,960,295)

Net position of governmental activities	<u><u>\$ 255,889,635</u></u>
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The accompanying notes are an integral part of these financial statements.

BARTOW COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended December 31, 2013

	General	2007 SPLOST Debt Service
	<hr/>	<hr/>
REVENUES		
Taxes	\$ 49,640,412	\$ 0
Licenses and permits	181,197	0
Fines, fees and forfeitures	2,825,548	0
Charges for services	6,759,601	0
Intergovernmental	1,507,352	0
Interest	593	40,670
Other	269,709	0
	<hr/>	<hr/>
Total revenues	61,184,412	40,670
	<hr/>	<hr/>
EXPENDITURES		
Current		
General Government	9,320,486	0
Judicial	6,017,727	0
Public Safety	31,568,002	0
Public Works	4,508,863	0
Health and Welfare	2,320,728	0
Culture and Recreation	2,952,959	0
Housing and Development	1,366,531	0
Capital outlay	0	0
Debt service	57,851	20,188,282
Intergovernmental	0	0
	<hr/>	<hr/>
Total expenditures	58,113,147	20,188,282
	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	3,071,265	(20,147,612)
	<hr/>	<hr/>
Other financing sources (uses)		
Transfers in	1,285,000	28,223,112
Transfers out	(970,000)	0
Sale of capital assets	69,534	0
Issuance of debt	0	0
Bond issuance premiums	0	0
	<hr/>	<hr/>
Total other financing sources (uses)	384,534	28,223,112
	<hr/>	<hr/>
Net change in fund balance	3,455,799	8,075,500
	<hr/>	<hr/>
Fund balances, January 1 (original)	7,008,973	12,458,402
	<hr/>	<hr/>
Prior period adjustments	922,103	0
	<hr/>	<hr/>
Fund balances, January 1 (restated)	7,931,076	12,458,402
	<hr/>	<hr/>
Fund balances, December 31	\$ 11,386,875	\$ 20,533,902
	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

2007 SPLOST	2014 SPLOST	Nonmajor Governmental Funds	Totals
\$ 18,365,579	\$ 285,584	\$ 627,962	\$ 68,919,537
0	0	0	181,197
0	0	602,966	3,428,514
0	0	2,107,428	8,867,029
1,619,301	0	3,523,303	6,649,956
14,029	10,126	35,035	100,453
519	9,423	40,180	319,831
<u>19,999,428</u>	<u>305,133</u>	<u>6,936,874</u>	<u>88,466,517</u>
0	0	0	9,320,486
0	0	157,971	6,175,698
0	0	2,181,890	33,749,892
0	0	0	4,508,863
0	0	0	2,320,728
0	0	0	2,952,959
0	0	0	1,366,531
3,046,855	2,580,044	2,951,110	8,578,009
1,188,713	769,026	108,361	22,312,233
4,819,715	66,838	0	4,886,553
<u>9,055,283</u>	<u>3,415,908</u>	<u>5,399,332</u>	<u>96,171,952</u>
<u>10,944,145</u>	<u>(3,110,775)</u>	<u>1,537,542</u>	<u>(7,705,435)</u>
0	0	4,102,621	33,610,733
(28,249,093)	(3,912,686)	(1,285,000)	(34,416,779)
0	0	0	69,534
0	35,485,000	0	35,485,000
0	3,842,621	0	3,842,621
<u>(28,249,093)</u>	<u>35,414,935</u>	<u>2,817,621</u>	<u>38,591,109</u>
<u>(17,304,948)</u>	<u>32,304,160</u>	<u>4,355,163</u>	<u>30,885,674</u>
22,283,645	0	6,776,577	48,527,597
0	0	55,710	977,813
<u>22,283,645</u>	<u>0</u>	<u>6,832,287</u>	<u>49,505,410</u>
<u>\$ 4,978,697</u>	<u>\$ 32,304,160</u>	<u>\$ 11,187,450</u>	<u>\$ 80,391,084</u>

BARTOW COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the year ended December 31, 2013

Net change in fund balances - total governmental funds **\$ 30,885,674**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlays	\$ 8,831,549	
Depreciation	<u>(12,244,749)</u>	(3,413,200)

In the statement of activities, the gain/loss on the disposal of assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increases financial resources.

Cost of assets disposed	(915,611)	
Related accumulated depreciation	<u>858,404</u>	(57,207)

The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.

Debt principal payments	19,029,551	
Debt proceeds	(39,327,621)	
Amortization of bond premiums	500,096	
Amortization of discount on certificate of participation	(4,934)	
Net change in interest payable	<u>273,554</u>	(19,529,354)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Unavailable deferred revenue		(357,232)
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Employer contributions to retirement plans in excess of annual pension costs are reported as expenditures in the governmental funds, but result in assets in the governmental activities.

120,575

Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.

Compensated absences	(94,425)	
Net OPEB obligation	(4,562,221)	
Claims and judgements payable	<u>340,961</u>	(4,315,685)

Change in net position of governmental activities	<u>\$ 3,333,571</u>	
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The accompanying notes are an integral part of these financial statements.

BARTOW COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the year ended December 31, 2013

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	\$ 49,329,000	\$ 50,271,050	\$ 49,640,412	\$ (630,638)
Licenses and permits	411,000	185,500	181,197	(4,303)
Fines, fees and forfeitures	2,450,000	2,830,000	2,825,548	(4,452)
Charges for services	5,000,000	5,227,750	6,759,601	1,531,851
Intergovernmental	1,020,000	1,723,100	1,507,352	(215,748)
Interest	5,000	5,000	593	(4,407)
Other	1,548,000	1,572,000	269,709	(1,302,291)
Total revenues	59,763,000	61,814,400	61,184,412	(629,988)
EXPENDITURES				
Current				
General Government				
Commissioner's Office	940,000	940,000	922,425	17,575
Legal	75,000	80,000	79,025	975
Data Processing	697,000	697,000	623,554	73,446
Purchasing	214,500	214,500	199,728	14,772
Elections and Registrar	285,700	317,100	299,743	17,357
Tax Assessor	810,800	810,800	726,588	84,212
Tax Commissioner	1,240,000	1,240,000	1,230,554	9,446
Facilities	2,175,600	2,175,600	2,027,732	147,868
Human Resources	382,900	382,900	366,104	16,796
Engineering	574,400	574,400	436,604	137,796
County Administration	3,020,500	2,746,150	2,408,429	337,721
Judicial				
Superior Court	749,000	749,000	700,864	48,136
District Attorney	737,000	737,000	697,608	39,392
Public Defender	447,300	447,300	427,866	19,434
Clerk of Superior Court	1,391,300	1,391,300	1,317,910	73,390
Magistrate Court	717,500	717,500	689,134	28,366
Probate Court	814,700	928,700	897,726	30,974
Juvenile Court	1,132,000	1,132,000	1,075,766	56,234
Victim Assistance	219,000	219,000	210,853	8,147
Public Safety				
Sheriff and Jail	19,317,000	19,979,000	19,718,292	260,708
Coroner	72,400	84,900	82,852	2,048
Fire	7,009,200	7,227,550	7,122,723	104,827
Emergency Management	292,000	292,000	228,360	63,640
Emergency Medical Service	3,694,000	3,694,000	3,626,539	67,461
Animal Control	713,500	808,800	789,236	19,564
Public Works				
Highways and Streets	4,566,800	4,687,800	4,508,863	178,937
Health and Welfare				
Health Department	480,000	480,000	492,775	(12,775)
Mental Health	62,000	562,000	296,044	265,956
Senior Citizens Services	481,100	497,100	485,072	12,028
Indigent Care Services	482,000	482,000	349,692	132,308
Transit	701,800	701,800	697,145	4,655
Culture and Recreation				
Parks and Recreation	2,154,000	2,171,000	2,146,185	24,815
Roselawn	50,000	31,000	5,774	25,226
Libraries	801,000	801,000	801,000	0

The accompanying notes are an integral part of these financial statements.

BARTOW COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the year ended December 31, 2013

	Budget			Variance with
	Original	Final	Actual	Final Budget
EXPENDITURES (continued)				
Current				
Housing and Development				
Planning and Zoning	\$ 368,800	\$ 413,100	\$ 400,169	\$ 12,931
Permits and Inspections	330,000	336,400	330,408	5,992
County Agent	98,000	98,000	86,562	11,438
Forestry	20,000	20,000	17,656	2,344
Economic Development	172,000	172,000	163,033	8,967
Toursim	350,000	350,000	345,409	4,591
Keep Bartow Beautiful	25,000	25,100	23,294	1,806
Debt service				
General Government				
County Administration	150,000	150,000	57,851	92,149
Total expenditures	59,014,800	60,564,800	58,113,147	2,451,653
Excess (deficiency) of revenues over expenditures	748,200	1,249,600	3,071,265	1,821,665
Other financing sources (uses)				
Transfers in	960,000	1,290,000	1,285,000	(5,000)
Transfers out	(1,355,100)	(1,105,100)	(970,000)	135,100
Sale of capital assets	50,000	103,000	69,534	(33,466)
Contingency	(900,000)	(1,537,500)	0	1,537,500
Total other financing sources (uses)	(1,245,100)	(1,249,600)	384,534	1,634,134
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(496,900)	0	3,455,799	3,455,799
Fund balances, January 1 (original)	496,900	0	7,008,973	7,008,973
Prior period adjustments	0	0	922,103	922,103
Fund balances, January 1 (original)	496,900	0	7,931,076	7,931,076
Fund balances, December 31	\$ 0	\$ 0	\$ 11,386,875	\$ 11,386,875

The accompanying notes are an integral part of these financial statements.

BARTOW COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2013

	Business-Type Activities		
	Water and Sewer	Solid Waste	Totals
ASSETS			
Current assets			
Cash and cash equivalents	\$ 9,469,727	\$ 1,606,538	\$ 11,076,265
Restricted assets			
Cash and cash equivalents	6,137,123	0	6,137,123
Accounts receivable (net)	1,320,136	241,936	1,562,072
Inventories	255,872	0	255,872
Due from other funds	0	31,108	31,108
Total current assets	17,182,858	1,879,582	19,062,440
Noncurrent assets			
Capital assets			
Non-depreciable	10,580,074	1,216,406	11,796,480
Depreciable (net)	81,127,706	4,174,611	85,302,317
Total noncurrent assets	91,707,780	5,391,017	97,098,797
Total assets	108,890,638	7,270,599	116,161,237
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charges on refunding	42,781	0	42,781
LIABILITIES			
Current liabilities			
Payables			
Accounts	475,704	126,798	602,502
Intergovernmental	22,180	0	22,180
Accrued salaries and payroll liabilities	37,588	43,048	80,636
Compensated absences	66,101	59,465	125,566
Claims and judgements payable	62,426	16,110	78,536
Notes payable	439,024	0	439,024
Due to other funds	404,970	62,984	467,954
Other current liabilities	25,750	0	25,750
Liabilities payable from restricted liabilities			
Payables			
Retainages	69,886	0	69,886
Interest	145,095	0	145,095
Customer deposits	731,272	0	731,272
Revenue bonds payable	1,320,000	0	1,320,000
Total current liabilities	3,799,996	308,405	4,108,401
Noncurrent liabilities			
Net OPEB obligation	1,278,649	968,673	2,247,322
Notes payable	839,850	0	839,850
Revenue bonds payable	13,697,918	0	13,697,918
Post-closure care costs	0	6,143,530	6,143,530
Total noncurrent liabilities	15,816,417	7,112,203	22,928,620
Total liabilities	19,616,413	7,420,608	27,037,021

The accompanying notes are an integral part of these financial statements.

BARTOW COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2013

	Business-Type Activities		
	Water and Sewer	Solid Waste	Totals
NET POSITION			
Net investment in capital assets	\$ 79,653,976	\$ 5,391,017	\$ 85,044,993
Restricted for:			
Capital outlay	498,241	0	498,241
Debt service	449,641	0	449,641
Unrestricted	8,715,148	(5,541,026)	3,174,122
Total net position	\$ 89,317,006	\$ (150,009)	\$ 89,166,997

The accompanying notes are an integral part of these financial statements.

BARTOW COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the year ended December 31, 2013

	Business-Type Activities		
	Water and Sewer	Solid Waste	Totals
OPERATING REVENUES			
Charges for sales and services	\$ 12,348,833	\$ 2,238,112	\$ 14,586,945
Other	47,711	21,713	69,424
Total operating revenues	12,396,544	2,259,825	14,656,369
OPERATING EXPENSES			
Costs of sales and services	6,579,233	850,149	7,429,382
Personal services	2,754,145	2,208,535	4,962,680
Depreciation	2,813,513	407,844	3,221,357
Total operating expenses	12,146,891	3,466,528	15,613,419
Operating income (loss)	249,653	(1,206,703)	(957,050)
Non-operating revenues (expenses)			
Interest revenue	62,573	0	62,573
Interest expense	(301,943)	0	(301,943)
Gain (loss) on sale of capital assets	(1,968,252)	19,010	(1,949,242)
Total non-operating revenues (expenses)	(2,207,622)	19,010	(2,188,612)
Net income (loss) before capital contributions and transfers	(1,957,969)	(1,187,693)	(3,145,662)
Capital contributions			
Connection fees	108,385	0	108,385
Net income (loss) before transfers	(1,849,584)	(1,187,693)	(3,037,277)
Transfers in (out)			
Transfers in	15,475	790,571	806,046
Change in net position	(1,834,109)	(397,122)	(2,231,231)
Net position, January 1 (original)	90,841,608	327,636	91,169,244
Prior period adjustments	309,507	(80,523)	228,984
Net position, January 1 (restated)	91,151,115	247,113	91,398,228
Net position, December 31	\$ 89,317,006	\$ (150,009)	\$ 89,166,997

The accompanying notes are an integral part of these financial statements.

BARTOW COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the year ended December 31, 2013

	Business-Type Activities		
	Water and Sewer	Solid Waste	Totals
Cash flows from operating activities:			
Receipts from customers	\$ 12,330,523	\$ 2,182,673	\$ 14,513,196
Payments to suppliers	(6,502,104)	(873,918)	(7,376,022)
Payments to employees	(2,501,731)	(2,013,663)	(4,515,394)
Other receipts	47,711	0	47,711
Net cash provided (used) by operating activities	3,374,399	(704,908)	2,669,491
Cash flows from non-capital financing activities:			
Receipts from other funds	33,400	710,000	743,400
Cash flows from capital and related financing activities:			
Receipt of capital contributions	108,385	0	108,385
Receipts from other funds	15,475	80,571	96,046
Sale of capital assets	0	19,010	19,010
Payments for acquisitions of capital assets	(2,640,860)	(70,064)	(2,710,924)
Interest paid	(303,294)	0	(303,294)
Principal payments - promissory notes	(426,065)	0	(426,065)
Principal payments - bonds	(1,295,000)	0	(1,295,000)
Net cash provided (used) by capital and related financing activities	(4,541,359)	29,517	(4,511,842)
Cash flows from investing activities			
Interest received	13,244	0	13,244
Net increase (decrease) in cash and cash equivalents	(1,120,316)	34,609	(1,085,707)
Cash and cash equivalents, January 1	16,727,166	1,571,929	18,299,095
Cash and cash equivalents, December 31	\$ 15,606,850	\$ 1,606,538	\$ 17,213,388
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 249,653	\$ (1,206,703)	\$ (957,050)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	2,813,513	407,844	3,221,357
Landfill closure/postclosure costs	0	(74,447)	(74,447)
(Increase) decrease in accounts receivable	(31,991)	(77,152)	(109,143)
(Increase) decrease in inventories	123,022	0	123,022
Increase (decrease) in accounts payable	(84,730)	34,568	(50,162)
Increase (decrease) in Intergovernmental payable	20,275	0	20,275
Increase (decrease) in claims and judgements payable	(7,188)	16,110	8,922
Increase (decrease) in other liabilities	25,750	0	25,750
Increase (decrease) in customer deposits	13,681	0	13,681
Increase (decrease) in accrued payroll liabilities	11,914	12,675	24,589
Increase (decrease) in net OPEB obligation	240,500	182,197	422,697
Total adjustments	3,124,746	501,795	3,626,541
Net cash provided (used) by operating activities	\$ 3,374,399	\$ (704,908)	\$ 2,669,491
Cash and cash equivalents reconciliation			
Cash and cash equivalents reconciliation	\$ 9,469,727	1,606,538	11,076,265
Restricted assets			
Cash and cash equivalents reconciliation	6,137,123	0	6,137,123
	\$ 15,606,850	\$ 1,606,538	\$ 17,213,388

Noncash investing, capital, and financing activities:

Acquisition of capital assets through accounts payable totaled \$69,886 for the year ended December 31, 2013.

The accompanying notes are an integral part of these financial statements.

BARTOW COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
December 31, 2013

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ 2,701,958
Tax receivable, net	<u>9,933,729</u>
Total assets	<u>12,635,687</u>
LIABILITIES	
Due to other agencies	<u>\$ 12,635,687</u>

The accompanying notes are an integral part of these financial statements.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

1. Description of Government Unit

Bartow County, Georgia (the County) is a political subdivision of the State of Georgia created by legislative act in 1832. The County is governed by an elected Commissioner who is governed by State statutes and regulations.

The County provides a full range of governmental services, including public safety, health and welfare services, recreational programs, public works, and solid waste services.

2. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Bartow County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of its operational and financial relationship with the County.

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, the financial statements of component units have been included either as blended or discretely presented component units.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Blended Component Units – Blended component units, although legally separate entities, are, in substance, part of the Government's operations.

Bartow County Resource Recovery Development Authority – The Bartow County Resource Recovery Development Authority is governed by a five-member board appointed by the County Commissioner. Although it is separate from the County being a body corporate and politic and an instrumentality of the State of Georgia, the Authority is reported as if it were part of the primary government because its sole purpose is to finance, construct and to a limited degree operate the new Bartow County landfill. Because of its limited activity, separate financial statements are not prepared for the Authority.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Bartow County Health Department – The Bartow County Health Department is responsible for providing environmental and physical health services to the citizens of Bartow County. Bartow County Board of Health was created by a state legislative act. It is operated under a seven member board and a full-time executive director. The County by virtue of its appointments and the presence of the County Commissioner on the Board controls a majority of Board of Health governing positions. Although the County does not have the authority to approve or modify the Board of Health's operational and capital budget, it does have the ability to control the amount of funding it provides to the Board of Health. Such funding is significant to the overall operations of the Board of Health. The Health Department's fiscal year end is June 30. A copy of the Bartow County Health Department's financial statements can be obtained from 100 Zena Drive, Cartersville, Georgia 30121.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Certain county officials collect and disburse taxes, fees, fines, and other trust and agency receipts. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of agency funds with remittances to the General Fund from these officials recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner	Probate Court
Sheriff	Superior Court
Magistrate Court	Juvenile Court

Related Organizations

The County's governing body is also responsible for appointing the members of the board of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. Principal bodies excluded due to the County's limited accountability are the following Bartow County authorities and boards:

Board of Family and Children Services
Cartersville-Bartow County Joint Development Authority
Cartersville-Bartow County Second Joint Development Authority
Development Authority of Bartow County
Community Service Board

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

2. Summary of Significant Accounting Policies (continued)

C. Basis of Presentation – Government-wide Financial Statements, continued

As discussed earlier, the government has one discretely presented component unit. While it is not considered to be a major component unit, it is shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

2007 SPLOST Debt Service Fund – accounts for the resources accumulated and payments made for principal and interest on the Series 2007 Bartow County, Georgia General Obligation Sales Tax Bonds.

2007 SPLOST Capital Projects Fund – accounts for the proceeds of a 1 percent local option sales tax approved in 2007 for a period of time not to exceed six years for the purpose of financing long-term projects.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

2014 SPLOST Capital Projects Fund – accounts for the proceeds of a 1 percent local option sales tax approved in 2011 for a period of time not to exceed six years for the purpose of financing long-term projects.

The County reports the following major proprietary funds:

Water and Sewer Enterprise Fund – accounts for the activities of the County's water and sewer systems. The system includes sewage treatment plants, sewage pumping stations and collection systems, and the water distribution system.

Solid Waste Enterprise Fund – accounts for the activities of the County's solid waste disposal services for the residences of Bartow County.

Additionally, the government reports the following fund types:

Governmental Fund Types

Special Revenue Funds – accounts for the proceeds of specific revenue sources that are legally or donor restricted to be expended for specified purposes.

Debt Service Funds – accounts for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Capital Projects Funds – accounts for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Fiduciary Fund Types

Agency Funds – Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. These funds are used to account for assets that are held either for the County or for others.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

F. Revenues and Expenditures/Expenses

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water and Sewer and Solid Waste Funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information

An operating budget is legally adopted each fiscal year for the General Fund and the Special Revenue and Debt Service Funds on a basis consistent with generally accepted accounting principles.

In accordance with the Georgia Code, the County has project length balanced budgets for all Capital Projects Funds.

All annual appropriations lapse at fiscal year-end. The level of control (the level on which expenditures may not exceed appropriations) for each legally adopted annual operating budget is the department level. During the year, supplemental appropriations are approved by the Commissioner to cover unforeseen expenditures and are funded out of contingency accounts, from favorable revenue and expenditure variances or unappropriated fund balances.

The annual budget cycle begins in the fall of the preceding year when budget requests are submitted to the administrative staff. The County Commissioner advertises and conducts public hearings on the proposed budget in compliance with state law and adopts a final budget as soon as practicable after January 1.

H. Cash and Investments

The county's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, and other short-term investments with original maturities of three months or less from the date of acquisition. For the purpose of the proprietary fund type statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

2. Summary of Significant Accounting Policies (continued)

H. Cash and Investments, continued

The statutes of the State of Georgia authorize the County to invest in U.S. Government obligations; obligations fully insured or guaranteed by the U. S. Government or by a government agency of the United States; obligations of any Corporation of the U. S. Government; State of Georgia obligations and other States; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia; repurchase agreements when collateralized by U.S. Government or agency obligations; prime banker's acceptances; certificates of deposit or time deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

In accordance with the provisions of GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, the County has reported the investments at fair value. Money market investments and those investments which had a remaining maturity at the time of purchase of one year or less are recorded at amortized cost or cost plus accrued interest, which approximates fair value. The fair value of all other investments are calculated using quoted market prices because these prices have been determined to be the most reliable and verifiable and are the most understood by investors, creditors and other users of financial information.

All investment income including changes in the fair market value of investments has been reported as revenue in the operating statements.

I. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

2. Summary of Significant Accounting Policies (continued)

J. Inventories

Certain governmental fund-types had a de minimis amount of expendable supplies on hand at year end. Accordingly, none are shown on the balance sheets at year end. The County uses the purchase method of accounting for the purchase of materials and supplies or services. These items are charged directly to the expenditure account. Enterprise fund inventories are stated at cost on the basis of inventories first in, first out (FIFO) method of accounting. Enterprise fund inventories consist of expendable supplies (i.e. pipe, meters) held for consumption.

K. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2013, are recorded as prepaid items. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

L. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks, culverts and similar items), are reported in the applicable governmental or business type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 and an estimated useful life in excess of two years. Roads, bridges and culverts are defined by the County as projects with an individual cost of \$100,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The County has included all of its infrastructure assets (roads, bridges and culverts) regardless of acquisition date using actual costs or estimated costs using the backtracking method.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

2. Summary of Significant Accounting Policies (continued)

L. Capital Assets, continued

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the assets constructed. The amount of interest capitalized is calculated by offsetting interest expense incurred (from the date of borrowing until completion of the project) with interest earned on investment proceeds over the same period.

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	<u>Useful Life in Years</u>
Land	N/A
Intangibles	N/A
Buildings and structure	25-50
Land improvements	10-20
Vehicles	5
Machinery and equipment	5-20
Infrastructure	20-50

The costs of normal maintenance and repairs that do not add value or materiality extend the life of the asset are charged to operations as incurred. Costs of major additions and improvements are capitalized.

M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The County only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

2. Summary of Significant Accounting Policies (continued)

M. Deferred Outflows/Inflows of Resources, continued

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

N. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

O. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

2. Summary of Significant Accounting Policies (continued)

P. Restricted Assets and Restricted Net Position

Restricted assets of the Water and Sewer Fund represent certain resources set aside for construction and the repayment of revenue bonds because they are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of reserve.

Q. Fund Balances – Governmental Funds

Bartow County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in 2012. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Commissioner, the County's highest level of decision making authority, which include the language "committed for the purpose of". Commitments may be modified or rescinded only through adoption of a subsequent resolution, which shall refer to the original resolution by its number.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

2. Summary of Significant Accounting Policies (continued)

Q. Fund Balances – Governmental Funds, continued

Assigned - consists of amounts that are intended to be used by the County for a specific purpose, but do not meet the definition of restricted or committed fund balance. Intent can only be expressed by the Commissioner or his designee. Assigned Fund Balance differs from Committed Fund Balance in that assignments do not require a resolution. Through resolution, the Commissioner has authorized the County Administrator or Chief Financial Officer to assign fund balances.

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The General Fund is the only fund that should report this category of fund balance.

R. Compensation for Future Absences

Annual leave is earned at the rate of ten days during the first five years of service, fifteen days per year after five years of service, and twenty days per year after fourteen years of service for the remainder of employment. There is no requirement that annual leave be taken. Upon termination, all employees are paid for all accumulated annual leave up to a maximum of two hundred hours. For the Government's government-wide financial statements and proprietary fund financial statements, an expense and a liability for compensated absences and the salary-related payments are recorded as leave is earned.

Sick leave is earned at the rate of four hours per month and is allowed to accumulate up to ninety days. Unused sick leave is forfeited upon termination of employment. It is not considered practical to determine the actual liability for sick leave. Therefore, accrued sick leave is not reported in the County's financial statements. It is not expected that any unrecorded sick pay benefits will exceed a normal year's accumulation.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

2. Summary of Significant Accounting Policies (continued)

S. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as prepaid bond insurance, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance is reported as deferred charges and amortized over the term of the debt. Issuance costs are recognized during the current period.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as another financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

T. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

2. Summary of Significant Accounting Policies (continued)

U. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

State statutes authorize the government to invest in obligations of the United States Treasury (100%) and of its agencies and instrumentalities (80%); bonds or certificates of indebtedness of this state and of its agencies and instrumentalities (25%); certificates of deposits of banks insured by FDIC (75%); prime bankers' acceptances (10%); the State of Georgia Local Government Investment Pool (100%); repurchase agreements (25%); bonds, debentures, notes or other evidence of indebtedness of any solvent corporation subject to certain conditions (0%).

Concentration of Credit Risk

Bartow County places no limit on the amount it may invest in any one issuer.

Foreign currency risk

The County has no investments denominated in a foreign currency.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

3. Deposit and Investment Risk (continued)

At December 31, 2013, the County's investments in securities had the following maturities and credit ratings:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity (in months)</u>	<u>Credit Rating (1)</u>
Repurchase agreements	\$ 1,609,648	173	N/A

(1) - Standard and Poor's

4. Accounts Receivable

Net accounts receivable at December 31, 2013 consist of the following:

Primary Government:

Major Funds

General Fund	\$ 5,711,447	
Less: Allowance for Uncollectible Accounts	<u>(4,862,175)</u>	\$ 849,272
2007 SPLOST Capital Projects Fund		521
2014 SPLOST Capital Projects Fund		9,423
Water and Sewer Fund	1,882,952	
Less: Allowance for Uncollectible Accounts	<u>(562,816)</u>	1,320,136
Solid Waste Enterprise Fund	333,873	
Less: Allowance for Uncollectible Accounts	<u>(91,937)</u>	241,936

Nonmajor Funds

Emergency Telephone Special Revenue Fund	<u>248,264</u>
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Total primary government	<u><u>\$ 2,669,552</u></u>
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Bartow County Health Department Component Unit	<u><u>\$ 25,538</u></u>
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BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

5. Intergovernmental Receivables

Intergovernmental receivables at December 31, 2013 consist of the following:

Primary Government:

Major Funds

General Fund

United States Department of Justice	\$ 42,362	
United States Office of the Treasury	2,176	
Georgia Department of Transportation	701,290	
Georgia Department of Community Affairs	6,200	
Georgia Department of Human Services	11,445	
Georgia Governor's Office of Highway Safety	112,342	
Transit Alliance Group - Georgia DHS	29,060	
Etowah Housing Authority	4,966	
Bartow County Health Department	640	
Bartow-Cartersville Joint Development Authority	45	
City of Adairsville, Georgia	216,832	
City of Cartersville, Georgia	84,093	
City of Emerson, Georgia	7,121	
City of Euahlee, Georgia	9,240	
City of Kingston, Georgia	3,219	
City of White, Georgia	<u>660</u>	\$ 1,231,691

Nonmajor Funds

Drug Abuse Education Special Revenue Fund

City of Adairsville, Georgia	405
City of Cartersville, Georgia	1,100
City of Emerson, Georgia	146
City of Euahlee, Georgia	36

Crime Victim Assistance Special Revenue Fund

Appling County Magistrate Court	167
City of Adairsville, Georgia	356
City of Cartersville, Georgia	1,734
City of Emerson, Georgia	522
City of Euahlee, Georgia	1,166
City of White, Georgia	196

County Jail Special Revenue Fund

City of Adairsville, Georgia	790
City of Cartersville, Georgia	3,727
City of Emerson, Georgia	1,091
City of Euahlee, Georgia	2,264
City of White, Georgia	428

Law Enforcement Confiscated Funds Special Revenue Fund

United States Federal Bureau of Investigation	<u>6,611</u>	<u>20,739</u>
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Total primary government \$ 1,252,430

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

5. Intergovernmental Receivables (continued)

Bartow County Health Department Component Unit		
Georgia Department of Public Health	\$ 52,330	
Floyd County Health Department	<u>97,508</u>	<u>\$ 149,838</u>
Total Bartow County Health Department Component Unit		<u><u>\$ 149,838</u></u>

6. Property Taxes

Property tax rates are set by the County Commissioner each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2013, based upon the assessments as of January 1, 2013, were levied on July 24, 2013, billed on September 15, 2013, and due on November 15, 2013. Tax liens may be issued 60 days after the due date.

Taxes receivable as of December 31, 2013, consist of property taxes for seven years as follows:

Year of Levy	
2013	\$ 4,900,372
2012	338,868
2011	34,304
2010	13,510
2009	16,845
2008	14,790
2007	<u>1,307</u>
	5,319,996
Less allowance for uncollectible	<u>(162,839)</u>
Total	<u><u>\$ 5,157,157</u></u>

\$3,204,942 of sales taxes, \$15,860 of excise taxes, \$145,816 of franchise taxes, \$34,058 in alcoholic beverage taxes, and \$46,692 of hotel/motel tax are also included in taxes receivable.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

7. Interfund Receivables and Payables

A summary of interfund receivables and payables as of December 31, 2013 is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Water & Sewer	\$ 395,637
	Nonmajor Governmental	863,285
Solid Waste	General	31,108
Nonmajor Governmental	General	54,063
	Water & Sewer	9,333
	Solid Waste	62,984
	Nonmajor Governmental	132,901
		<u>\$ 1,549,311</u>

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made. \$858,926 is reported in the General Fund and Emergency Telephone Special Revenue Fund as advances to other funds and as advances from other funds; this balance is not expected to be repaid within one year.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

8. Interfund Transfers

A summary of interfund transfers as of December 31, 2013 is as follows:

<u>Transfer Out Fund</u>	<u>Transfer In Fund</u>	<u>Amount</u>
General	Solid Waste	\$ 710,000
	Nonmajor Governmental	260,000
2007 SPLOST	2007 SPLOST Debt Service	28,223,112
	Water & Sewer	15,475
	Solid Waste	10,506
2014 SPLOST	Solid Waste	70,065
	Nonmajor Governmental	3,842,621
Nonmajor Governmental	General	1,285,000
		<u>\$ 34,416,779</u>

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

9. Capital Assets

Capital asset activity for the primary government for the year ended December 31, 2013, was as follows:

	Balance 12/31/2012	Increases	Decreases	Balance 12/31/2013
Governmental activities				
Nondepreciable assets				
Land	\$ 30,879,301	\$ 664,919	\$ 0	\$ 31,544,220
Construction in progress	4,943,783	4,146,251	(3,427,114)	5,662,920
Total nondepreciable assets	35,823,084	4,811,170	(3,427,114)	37,207,140
Depreciable assets				
Buildings	91,879,451	58,123	(27,410)	91,910,164
Land improvements	13,087,268	0	0	13,087,268
Vehicles and equipment	27,315,117	1,989,197	(811,763)	28,492,551
Infrastructure	341,354,082	5,392,921	(69,186)	346,677,817
Total depreciable assets	473,635,918	7,440,241	(908,359)	480,167,800
Less accumulated depreciation				
Buildings	(14,266,450)	(1,602,695)	0	(15,869,145)
Land improvements	(1,653,257)	(313,146)	0	(1,966,403)
Vehicles and equipment	(18,104,516)	(1,703,503)	778,695	(19,029,324)
Infrastructure	(200,120,048)	(8,625,405)	79,709	(208,665,744)
Total accumulated depreciation	(234,144,271)	(12,244,749)	858,404	(245,530,616)
Total depreciable assets, net	239,491,647	(4,804,508)	(49,955)	234,637,184
Governmental activities capital assets, net	\$ 275,314,731	\$ 6,662	\$ (3,477,069)	\$ 271,844,324
Business-type activities				
Nondepreciable assets				
Land	\$ 2,332,269	\$ 252,978	\$ 0	\$ 2,585,247
Construction in progress	8,642,935	2,527,833	(1,959,535)	9,211,233
Total nondepreciable assets	10,975,204	2,780,811	(1,959,535)	11,796,480
Depreciable assets				
Buildings	2,703,122	0	0	2,703,122
Land improvements	14,205,087	0	0	14,205,087
Distribution system	112,879,824	1,959,535	(4,137,168)	110,702,191
Vehicles and equipment	7,913,517	0	(700,592)	7,212,925
Total depreciable assets	137,701,550	1,959,535	(4,837,760)	134,823,325
Less accumulated depreciation				
Buildings and improvements	(839,375)	(61,095)	0	(900,470)
Land improvements	(12,469,396)	(83,153)	0	(12,552,549)
Distribution system	(30,154,769)	(2,670,921)	2,168,917	(30,656,773)
Vehicles and equipment	(5,705,618)	(406,188)	700,590	(5,411,216)
Total accumulated depreciation	(49,169,158)	(3,221,357)	2,869,507	(49,521,008)
Total depreciable assets, net	88,532,392	(1,261,822)	(1,968,253)	85,302,317
Business-type activities capital assets, net	\$ 99,507,596	\$ 1,518,989	\$ (3,927,788)	\$ 97,098,797

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

9. Capital Assets (continued)

Activity for the discretely presented component unit is as follows:

	Balance 7/1/2012	Increases	Decreases	Balance 6/30/2013
Governmental activities				
Health Department				
Depreciable assets				
Machinery and equipment	\$ 26,350	\$ 0	\$ 0	\$ 26,350
Less accumulated depreciation				
Machinery and equipment	(4,105)	(5,270)	0	(9,375)
Total depreciable assets, net	<u>\$ 22,245</u>	<u>\$ (5,270)</u>	<u>\$ 0</u>	<u>\$ 16,975</u>

Depreciation expense was charged to functions/programs as follows:

Primary Government

Governmental activities

General Government	\$ 300,448
Judicial	19,336
Public Safety	2,010,403
Public Works	9,286,352
Health and Welfare	93,623
Culture and Recreation	534,374
Housing and Development	213
Total depreciation expense for governmental activities	<u>\$ 12,244,749</u>

Business-type activities

Water and Sewer	\$ 2,813,513
Solid Waste	407,844
Total depreciation expense for business-type activities	<u>\$ 3,221,357</u>

Health Department Component Unit

	<u>\$ 5,270</u>
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Prior period adjustments have been made in the governmental and business-type activities to adjust beginning capital asset balances (See Note 15).

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

10. Short-Term Tax Anticipation Notes

On March 5, 2013, the County issued \$14,000,000 in tax anticipation notes for cash flow purposes. The notes bore interest at a rate of 1.00% (true interest cost (TIC) of .82%) and was paid on December 30, 2013 from 2013 property tax revenues collected between September and December. Principal and interest amounts repaid were \$14,057,851 (net of premiums). The borrowings were allocated to the General Fund.

Short-term debt activity for the year ended December 31, 2013, was as follows:

	<u>Balance</u> <u>12/31/2012</u>	<u>Issued</u>	<u>Redeemed</u>	<u>Balance</u> <u>12/31/2013</u>
Tax anticipation notes	\$ 0	\$ 14,000,000	\$ 14,000,000	\$ 0

11. Capital and Operating Lease Agreements

The County has entered into an agreement for the lease of a building. The terms of the agreement meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, which defines a capital lease generally as one which transfers benefits and risk of ownership to the lessee. The remaining balance of the lease was paid during 2013.

The County's lease agreements, other than such agreements described above, are relatively minor commitments and are in compliance with state law.

12. Long-Term Debt

Governmental Activities

General Obligation Bonds

The County issues general obligation bonds to provide funds to pay, or to be applied or contributed toward, the cost of constructing, improving, expanding and extending public roads, highways, streets and related facilities as well as the acquisition, construction, improvement and expansion of park and recreation facilities, and water system improvement.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

12. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

General obligation bonds are direct obligations of the County and are payable from the levy of an ad valorem tax, without limitation as to rate or amount, levied on all taxable property, including all real property, within the County subject to taxation for general obligation bond purposes. In certain instances specific revenues are pledged for servicing the debt, but the full faith, credit and taxing power of the County is ultimately responsible.

General Obligation Sales Tax Bonds, Series 2007: In October 2007, the County issued Series 2007 General Obligation Sales Tax Bonds in the amount of \$85,245,000. The bonds bear interest at rates ranging from 4.0% to 5.00% and will be repaid in principal installments of \$14,400,000 to \$20,035,000 beginning in August 2010 and ending in August 2014. The bonds are being issued to fund (i) cost of certain capital outlay projects of Bartow County Georgia, (ii) capitalized interest through February 1, 2008, and (iii) the costs of issuance of the Bonds. The Bonds are general obligations of Bartow County, Georgia and are payable first from a 1% special purpose local option sales and use tax collected within Bartow County, Georgia and second from the levy of an ad valorem tax, without limitation as to rate or amount, on all property within Bartow County, Georgia subject to taxation for bond purposes. As of December 31, 2013, the bonds had an outstanding balance of \$20,035,000.

General Obligation Sales Tax Bonds, Series 2013: In May 2013, the County issued Series 2013 General Obligation Sales Tax Bonds in the amount of \$30,000,000. The bonds bear interest at 5.00% and will be repaid in principal installments of \$4,715,000 to \$5,350,000 beginning in March 2015 and ending in March 2020. The bonds are being issued to fund (i) cost of certain capital outlay projects of Bartow County Georgia, (ii) capitalized interest on the Series 2013 Bonds, and (iii) the costs of issuance of the Series 2013 Bonds. The Bonds are general obligations of Bartow County, Georgia and are payable first from a 1% special purpose local option sales and use tax collected within Bartow County, Georgia and second from the levy of an ad valorem tax, without limitation as to rate or amount, on all property within Bartow County, Georgia subject to taxation for bond purposes. As of December 31, 2013, the bonds had an outstanding balance of \$30,000,000.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

12. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

Cartersville Development Authority Revenue Bonds, Series 2013: On October 2, 2013, the County received \$5,485,000 into a Project Trust Fund pursuant to a bond closing by the Cartersville Development Authority. The County is responsible for paying the debt service on the Bonds. The Cartersville Development Authority Revenue Bonds (Bartow County Project), Series 2013 (the "Bonds"), were issued by the Cartersville Development Authority (the Authority), a public body corporate and politic of the State of Georgia. The proceeds from the sale of the Bonds will be used for the purpose of (i) financing all or a portion of the costs of the Burnt Hickory Extension Project (the "Project"); and (ii) paying the costs of the issuance of the Bonds.

The Bonds are limited obligations of the Authority. The County is required to pay SPLOST proceeds to the Authority to be used to pay debt service on the Bonds pursuant to an amended and restated intergovernmental contract, dated as of October 1, 2013, between the Authority and the County.

The Bonds are payable in annual installments ranging from \$1,790,000 to \$1,865,000 commencing March 1, 2018 through March 1, 2020; interest at 2.00% is paid semi-annually on March 1st and September 1st. As the County is responsible for 100% of the issue, under the related documents to make payments to the Authority sufficient to pay principal and interest on the Bonds, the related transactions, including the liability for the bonds, have been recorded in the County's financial statements. The outstanding balance of the revenue bonds payable at December 31, 2013 is \$5,485,000.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

12. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

The annual requirements to amortize general obligation bonds payable as of December 31, 2013 are as follows:

Year Ending December 31,	Principal	Interest	Total
2014	\$ 20,035,000	\$ 2,098,971	\$ 22,133,971
2015	4,715,000	1,198,775	5,913,775
2016	4,805,000	1,055,975	5,860,975
2017	4,910,000	885,700	5,795,700
2018	6,825,000	694,075	7,519,075
2019	7,015,000	452,725	7,467,725
2020	7,215,000	152,400	7,367,400
Totals	<u>\$ 55,520,000</u>	<u>\$ 6,538,621</u>	<u>\$ 62,058,621</u>

Contracts Payable

Bartow-Cartersville Joint Development Authority Revenue Bond, Series 2005: On December 13, 2005, the Bartow-Cartersville Joint Development Authority Revenue Bond, Series 2005 were issued by the Bartow-Cartersville Joint Development Authority, a public body corporate and politic of the State of Georgia. Through an intergovernmental agreement, the City of Cartersville and Bartow County are each responsible for 50% of the issue. The proceeds from the sale of the Bonds will be used for the purpose of (1) to provide permanent financing for the costs of acquiring and developing land to be used as a site for a new industrial park (the "Project"), and (2) to pay the costs of issuance of the Series 2005 Bonds.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

12. Long-Term Debt (continued)

Governmental Activities, continued

Contracts Payable, continued

The Bonds are limited obligations of the Authority. The County's portion of the Bonds are payable solely from payments to be made by the County pursuant to an intergovernmental contract, dated as of December 1, 2005 (the "Contract"), between the Authority and the County. Under the terms of the Contract, the County will agree to make payments to the Authority in amounts sufficient to enable the Authority to pay fifty percent (50%) of the principal of, premium, if any, and interest on the Series 2005 Bonds when due. The County's obligation to make the payments required by the Contract is absolute and unconditional and will not expire so long as any of the Series 2005 Bonds remain outstanding and unpaid.

The Bonds are payable in annual installments ranging from \$475,000 to \$1,240,000 commencing November 1, 2008 through November 1, 2026; interest rates range from 5.00% to 5.91% and is paid semi-annually on May 1st and November 1st. As the County is responsible for 50% of the issue, under the related documents to make payments to a trustee sufficient to pay principal and interest on the bonds, the related transactions, including the liability for the bonds, have been recorded in the County's financial statements as contracts payable. The outstanding balance of the contracts payable at December 31, 2013 is \$5,880,000. The County has entered into an intergovernmental contract with the Bartow-Cartersville Joint Development Authority regarding the reimbursement of amounts paid by the County. See Note 19 for additional information.

City of Cartersville Building Authority Revenue Bonds, Series 2008: On March 5, 2008, the City of Cartersville Building Authority Revenue Bonds, Series 2008 were issued by the City of Cartersville Building Authority, a public body corporate and political of the State of Georgia. The County and City of Cartersville received \$4,360,000 into a Project Trust Fund pursuant to a bond closing by the Cartersville Building Authority. Through an intergovernmental agreement, each governmental entity is responsible for the issue as follows: County 35.29%; City of Cartersville 64.71%. The proceeds from the sale of the Bonds will be used for the purpose of (i) financing all or a portion of the costs of the acquisition, construction, development and equipping of certain utility infrastructure (the "Project"); and (ii) paying the costs of the issuance of the Bonds.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

12. Long-Term Debt (continued)

Governmental Activities, continued

Contracts Payable, continued

The Bonds are limited obligations of the Authority. The County's portion of the Bonds are payable solely from payments to be made by the County pursuant to an intergovernmental agreement, dated as of March 1, 2008 (the "Contract"), between the Authority and the County. The County's obligation to make payment to the Authority sufficient in time and amount to enable the Authority to pay the principal of and interest on the Bonds is absolute and unconditional, is secured by a pledge of the County's full faith and credit and taxing powers and will not expire so long as any of the Bonds remain outstanding and unpaid. These funds are primarily to be used to extend utility service to an industrial park being developed by the Bartow-Cartersville Joint Development Authority.

The Bonds are payable in annual installments ranging from \$185,000 to \$345,000 commencing February 1, 2012 through February 1, 2028; interest at 3.83% is paid semi-annually on February 1st and August 1st. As the County is responsible for 35.29% of the issue, under the related documents to make payments to a trustee sufficient to pay principal and interest on the bonds, the related transactions, including the liability for the bonds, have been recorded in the County's financial statements as contracts payable. The outstanding balance of the contracts payable at December 31, 2013 is \$1,406,307. The County has entered into an intergovernmental contract with the Bartow-Cartersville Joint Development Authority regarding the reimbursement of amounts paid by the County. See Note 19 for additional information.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

12. Long-Term Debt (continued)

Governmental Activities, continued

Contracts Payable, continued

City of Cartersville Building Authority Revenue Refunding Bonds, Series 2012: On October 1, 2012, the City of Cartersville Building Authority Revenue Bonds (Utility Systems Project), Series 2004 were refunded through the \$7,610,000 issuance of the Cartersville Building Authority Refunding Revenue Bond, Series 2012. Through an intergovernmental agreement, the City of Cartersville and Bartow County are each responsible for 50% of the issue. The City of Cartersville Building Authority Revenue Refunding Bonds, Series 2012 (the "Bonds"), were issued by the Cartersville Building Authority (the Authority), a public body corporate and politic of the State of Georgia. The proceeds from the sale of the Bonds will be used for the purpose of (i) refinancing the costs of acquiring, constructing, and installing sewer system, natural gas system, and water system utility improvements (the "System Properties"), and (ii) financing related costs

The Bonds are limited obligations of the Authority. The Bonds are payable solely from payments to be made by the County pursuant to an Intergovernmental Contract, dated as of November 1, 2004 (the "Contract"), between the Authority and the County. The County's obligation to make payment to the Authority sufficient in time and amount to enable the Authority to pay the principal of and interest on the Bonds is absolute and unconditional, is secured by a pledge of the County's full faith and credit and taxing powers and will not expire so long as any of the Bonds remain outstanding and unpaid.

The Bonds are payable in annual installments ranging from \$675,000 to \$3,520,000 commencing April 1, 2013 through April 1, 2019; interest at 1.95% is paid semi-annually on April 1st and October 1st. As the County is responsible for 50% of the issue, under the related documents to make payments to a trustee sufficient to pay principal and interest on the bonds, the related transactions, including the liability for the bonds, were recorded in the County's financial statements as contracts payable. The outstanding balance of the contracts payable at December 31, 2013 is \$3,467,500. The County has entered into an intergovernmental contract with the Bartow-Cartersville Joint Development Authority regarding the reimbursement of amounts paid by the County. See Note 19 for additional information.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

12. Long-Term Debt (continued)

Governmental Activities, continued

Contracts Payable, continued

The annual requirements to amortize contracts payable as of December 31, 2013, are as follows:

Year Ending December 31,	Principal	Interest	Total
2014	\$ 720,580	\$ 453,824	\$ 1,174,404
2015	744,845	427,450	1,172,295
2016	770,873	399,773	1,170,646
2017	801,903	370,392	1,172,295
2018	832,932	339,622	1,172,554
2019-2023	4,562,299	1,115,670	5,677,969
2024-2028	2,320,375	267,310	2,587,685
Totals	<u>\$ 10,753,807</u>	<u>\$ 3,374,041</u>	<u>\$ 14,127,848</u>

Certificate of Participation

The County has entered into an interest rate swap agreement for \$1,855,000 of its fixed rate 1998 A Grantor Trust Certificate of Participation for the outstanding period of the COPS. Based on the swap agreement, the County pays a synthetic variable rate to the counter party to the swap. In return, the counter party owes the County interest based on a fixed rate that matches the rate required by the COPS. Only the net difference in interest payments is actually exchanged with the counter party. The \$1,855,000 in COPS principal is not exchanged; it is the initial notional amount upon which the interest payments are calculated.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

12. Long-Term Debt (continued)

Governmental Activities, continued

Certificate of Participation, continued

The interest rate swap agreement does not affect the obligation of the County under the indenture to pay the principal of, and fixed interest on, the 1998 COPS. However, during the term of the swap agreement, the County effectively pays a variable rate on the debt. The debt service requirements to maturity for these lease obligations (presented in this note) are based on the variable rate in effect at year-end. The county will be exposed to fixed rates if the counter party to the swap defaults or if the swap agreement is terminated. A termination or default of the swap agreement may also result in the County making or receiving a termination or default payment, generally equal to the fair value of the swap agreement at the time of termination. This agreement matures on June 1, 2028, at the same time as the certificates of participation. The fixed rate on the certificates is 4.75%. The variable (floating) rate of interest is based on the Securities Industry and Financial Markets Associations (SIFMA) Municipal Swap Index (plus a 31 basis points spread). The rate at December 31, 2013 is 3.70%.

Swap Payments and Associated Debt

Using interest rates as of December 31, 2013, principal and interest requirements of the debt and net swap payments for the term of the swap and the debt are as follows. As rates vary, net swap payments will vary.

Year Ending December 31,	Fixed Rate COPS		Interest Rate	
	Principal	Interest	Swaps, Net	Total
2014	\$0	\$ 88,112	\$ (68,635)	\$ 19,477
2015	0	88,112	(68,635)	19,477
2016	0	88,112	(68,635)	19,477
2017	0	88,112	(68,635)	19,477
2018	0	88,112	(68,635)	19,477
2019-2023	0	440,560	(343,175)	97,385
2024-2028	1,855,000	389,161	(303,138)	86,023
Totals	<u>\$ 1,855,000</u>	<u>\$ 1,270,281</u>	<u>\$ (989,488)</u>	<u>\$ 280,793</u>

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

12. Long-Term Debt (continued)

Business-Type Activities

Revenue Bonds

Revenue bonds have been issued for business-type activities and are comprised of the following individual issues at December 31, 2013:

Water and Sewerage Revenue Refunding Bonds, Series 2010: On May 26, 2010, the County issued Water and Sewerage Bonds in the amount of \$6,995,000, due in annual installments of \$300,000 to \$1,190,000 through September 1, 2018, with an interest rate of 2.40% (\$3,495,000 outstanding). All proceeds were used to advance payment on previously issued debts of the County. On May 26, 2010, the County deposited \$6,936,688, \$6,080,112 of bond proceeds plus an additional deposit of \$856,576, from the prior sinking fund, into escrow pursuant to the bond closing. This amount was sufficient to refund the outstanding principal of the Water and Sewerage Revenue Refunding Bonds, Series 1999, total principal outstanding, \$2,070,000, plus additional interest in the amount of \$36,024, and the Water and Sewerage Revenue Refunding Bonds, Series 2002, total principal outstanding \$4,690,000, plus additional interest in the amount of \$99,664 and a premium of in the amount of \$41,000. All remaining proceeds were used for advance payment of the 1996 GEFA note payable, total principal outstanding \$805,933.

Water and Sewerage Revenue Refunding and Improvement Bonds, Series 2012: On June 7, 2012, the County issued Water and Sewerage Bonds in the amount of \$11,110,000, due in annual installments of \$135,000 to \$1,210,000 through 2031, with an interest rate of 2.00% to 5.00% (\$10,635,000 outstanding). The total proceeds of the issue were \$12,073,076, \$11,110,000 plus a premium of \$963,076. Total debt issue costs in the amount of \$262,130 were incurred to issue the bonds. On June 7, 2012, a total of \$4,804,359 was used for advance payment of 3 GEFA notes payable, the remaining \$7,185,391 was deposited into the 2012 Project Fund Account to be used for future expansion of the water and sewerage system in accordance with the bond resolution and to pay debt issue costs.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

12. Long-Term Debt (continued)

Business-Type Activities

Revenue Bonds

The annual requirements to amortize revenue bonds payable as of December 31, 2013 are as follows:

Year Ending December 31,	Principal	Interest	Total
2014	\$1,320,000	\$ 435,285	\$ 1,755,285
2015	1,355,000	405,025	1,760,025
2016	1,385,000	373,985	1,758,985
2017	1,420,000	335,555	1,755,555
2018	1,460,000	296,135	1,756,135
2019-2032	7,190,000	1,037,380	8,227,380
Totals	<u>\$ 14,130,000</u>	<u>\$ 2,883,365</u>	<u>\$ 17,013,365</u>

Notes Payable

The County has entered into a borrowing with the Georgia Environmental Facilities Authority for expansion of the County's water and sewer system. The original amount of the borrowing was \$4,068,132, with a total outstanding balance of \$1,278,875 at December 31, 2013. Monthly installments of principal and interest are due through October 1, 2016; interest at 3.00%.

The annual requirements to amortize notes payable as of December 31, 2013, are as follows:

Year Ending December 31,	Principal	Interest	Total
2014	\$ 439,024	\$ 3,636	\$ 442,660
2015	452,377	19,009	471,386
2016	387,474	5,348	392,822
Totals	<u>\$ 1,278,875</u>	<u>\$ 27,993</u>	<u>\$ 1,306,868</u>

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

12. Long-Term Debt (continued)

Changes in Long - Term Debt

The following is a summary of changes in long-term debt of the County for the fiscal year ending December 31, 2013:

	Balance 12/31/2012	Additions	Deductions	Balance 12/31/2013	Due Within One Year
Governmental activities					
Bonds payable	\$ 38,255,000	\$ 35,485,000	\$ 18,220,000	\$ 55,520,000	\$ 20,035,000
Original issue premium	266,029	3,842,621	500,096	3,608,554	0
Total bonds payable	<u>38,521,029</u>	<u>39,327,621</u>	<u>18,720,096</u>	<u>59,128,554</u>	<u>20,035,000</u>
Certificate of participation	1,855,000	0	0	1,855,000	0
Original issue discount	(54,265)	0	(4,934)	(49,331)	0
Total certificate of participation	<u>1,800,735</u>	<u>0</u>	<u>(4,934)</u>	<u>1,805,669</u>	<u>0</u>
Contracts payable	11,463,358	0	709,551	10,753,807	720,580
Capital leases	100,000	0	100,000	0	0
Compensated absences	1,203,405	1,297,830	1,203,405	1,297,830	1,297,830
Claims and judgments	1,559,479	9,375,864	9,717,025	1,218,318	1,218,318
Total governmental activities	<u>\$ 54,648,006</u>	<u>\$ 50,001,315</u>	<u>\$ 30,445,143</u>	<u>\$ 74,204,178</u>	<u>\$ 23,271,728</u>
Business-type activities					
Bonds payable	\$ 15,425,000	\$ 0	\$ 1,295,000	\$ 14,130,000	\$ 1,320,000
Original issue premium	937,247	0	49,329	887,918	0
Total bonds payable	<u>16,362,247</u>	<u>0</u>	<u>1,344,329</u>	<u>15,017,918</u>	<u>1,320,000</u>
Notes payable	1,704,939	0	426,065	1,278,874	439,024
Compensated absences	116,962	125,566	116,962	125,566	125,566
Claims and judgments	69,614	1,521,685	1,512,763	78,536	78,536
Closure and post-closure costs	6,217,977	0	74,447	6,143,530	0
Total business-type activities	<u>\$ 24,471,739</u>	<u>\$ 1,647,251</u>	<u>\$ 3,474,566</u>	<u>\$ 22,644,424</u>	<u>\$ 1,963,126</u>

Bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences and claims and judgments of the governmental activities were liquidated in the General Fund. The landfill closure and post-closure care costs are paid for by the Solid Waste Fund.

Contracts payable were reported as revenue bonds in previous years. Prior period adjustments have been made to adjust the beginning balances of bonds payable, contracts payable, compensated absences, and claims and judgments in the governmental activities and compensated absences and claims and judgments in the business-type activities. See Note 15 for additional information.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

12. Long-Term Debt (continued)

Changes in Long - Term Debt, continued

The total interest incurred and charged to expense for the year ended December 31, 2013 was \$2,538,190 for the governmental activities. The total interest incurred for the business-type activities was \$509,187; \$207,244 was charged to expense and \$301,943 was capitalized.

Long-term liability activity for the Health Department Component Unit for the year ended June 30, 2013, was as follows:

	<u>Balance</u> <u>6/30/2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>6/30/2013</u>	<u>Due Within</u> <u>One Year</u>
Bartow County Health Department					
Compensated absences	\$ 84,534	\$ 9,844	\$ 23,721	\$ 70,657	\$ 0

13. Landfill Closure and Post-Closure Care Costs

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for a period from five to thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the amount of the landfill capacity used during the year. The recorded liability for landfill closure and post-closure care costs as of December 31, 2013 totaled \$6,143,530. This amount is based on the total estimated cost and management's estimate of the percentage of landfill capacity used at December 31, 2013 which is 11.4% of the Subtitle "D" landfill, 100% for the old landfill and 100% of the C & D landfill. It is estimated that an additional \$14,166,877 will be recognized as closure and post-closure care expenses through the date the landfills are expected to be filled to capacity (2149) for the Subtitle "D" landfill. The estimated total current cost of the landfill closure and post-closure care (approximately \$20,310,407) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of the date of closure. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

14. Deficit Fund Balance

At December 31, 2013, the Law Library Special Revenue Fund has a deficit fund balance of \$549. This is due to the payment for services in anticipation of future revenues. The County plans to liquidate this deficit fund balance through future revenue recognition.

15. Changes in Beginning Balances

Governmental Activities

A prior period adjustment has been made to correct the balances of capital assets and accumulated depreciation at December 31, 2012. This adjustment decreased beginning net position by \$41,816.

A prior period adjustment has been made to correct the balance of compensated absences at December 31, 2012. This adjustment increased beginning net position by \$91,761.

A prior period adjustment has been made to correct the balance of net OPEB obligation at December 31, 2012. This adjustment increased beginning net position by \$963,905.

A prior period adjustment has been made to correct the balance of accrued interest payable at December 31, 2012. This adjustment decreased beginning net position by \$100,980.

A prior period adjustment has been made to correct the balance of claims and judgments payable at December 31, 2012. This adjustment increased beginning net position by \$1,765,721.

A prior period adjustment has been made to correct the balance of contracts payable at December 31, 2012. This adjustment decreased beginning net position by \$6,282,500.

General Fund

A prior period adjustment has been made to record prepaid items at December 31, 2012. This adjustment increased beginning fund balance by \$291,385.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

15. Changes in Beginning Balances (continued)

Governmental Activities, continued

General Fund (continued)

A prior period adjustment has been made to correct the balance of other accrued liabilities at December 31, 2012. This adjustment increased beginning fund balance by \$8,089.

A prior period adjustment has been made to correct the balance of unearned revenue at December 31, 2012. This adjustment increased beginning fund balance by \$622,629. This adjustment had no effect on beginning net position of the Governmental Activities.

The net effect of these adjustments was to increase beginning fund balance in the General Fund by \$922,103.

Emergency Telephone Special Revenue Fund

A prior period adjustment has been made to correct the recording of accounts payable at December 31, 2012. This adjustment decreased beginning fund balance by \$11,211.

GMA COPS Debt Service Fund

A prior period adjustment has been made to correct the balance of amounts due to others at December 31, 2012. This adjustment increased beginning fund balance by \$4,256.

2003 SPLOST Capital Projects Fund

A prior period adjustment has been made to correct the recording of accounts payable at December 31, 2012. This adjustment increased beginning fund balance by \$62,665.

The net effect of these adjustments was to decrease beginning net position in the Governmental Activities by \$3,248,525.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

15. Changes in Beginning Balances (continued)

Business-Type Activities

Water and Sewer Enterprise Fund

A prior period adjustment has been made to record late fees on outstanding accounts receivable at December 31, 2012. This adjustment increased beginning net position by \$78,503.

A prior period adjustment has been made to correct the recording of unbilled revenue at December 31, 2012. This adjustment increased beginning net position by \$270,430.

A prior period adjustment has been made to correct the recording of construction in progress at December 31, 2012. This adjustment increased beginning net position by \$466,736.

A prior period adjustment has been made to correct the recording of accounts payable at December 31, 2012. This adjustment decreased beginning net position by \$392,975.

A prior period adjustment has been made to correct the balance of net OPEB obligation at December 31, 2012. This adjustment decreased beginning net position by \$177,429.

A prior period adjustment has been made to correct the balance of claims and judgments payable at December 31, 2012. This adjustment increased beginning net position by \$64,242.

The net effect of these adjustments was to increase beginning net position in the Water and Sewer Fund by \$309,507.

Solid Waste Enterprise Fund

A prior period adjustment has been made to correct the balances of capital assets and accumulated depreciation at December 31, 2012. This adjustment increased beginning net position by \$701,654.

A prior period adjustment has been made to correct the balance of compensated absences at December 31, 2012. This adjustment increased beginning net position by \$4,299.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

15. Changes in Beginning Balances (continued)

Business-Type Activities, continued

Solid Waste Enterprise Fund (continued)

A prior period adjustment has been made to correct the balance of net OPEB obligation at December 31, 2012. This adjustment decreased beginning net position by \$786,476.

The net effect of these adjustments was to decrease beginning net position in the Solid Waste Fund by \$80,523.

The net effect of these adjustments was to increase beginning net position in the Business-Type Activities by \$228,984.

16. Retirement Plans

Defined Benefit Pension Plan

Plan Description

The County contributes to the Association of the County Commissioners of Georgia Restated Pension Plan for Bartow County Employees (The Plan), a defined benefit pension plan, an agent multiple-employer public employee retirement system. The Plan issues a publicly available financial report that includes financial statements and required supplementary information for the Plan. That report may be obtained by writing to Government Employees Benefits Corporation of Georgia, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339. The Plan provides retirement, disability and death benefits to plan participants and beneficiaries. The Plan, through execution of an adoption agreement, is affiliated with the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan administered by the Government Employee's Benefit Corporation (GEBCorp). The ACCG, in its role as Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 17.01 of the ACCG Plan document. The County has the authority by resolution to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in section 17.02 of the ACCG Plan document.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Plan Description, continued

All full-time County employees meeting the provisions as set out in the adoption agreement are eligible to participate in the Plan after completing three years of service. Benefits vested at 100% after five years of service. Participants become eligible to retire at the earlier of: a) age 65 or b) the third anniversary of the first day of the Plan Year in which the participant commenced participation in the Plan.

Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.5% of average annual compensation up to \$10,000 plus 2% of average annual compensation in excess of \$10,000 plus \$36 multiplied by years of service. Compensation is averaged over a five year period prior to retirement or termination. The Plan also provides benefits in the event of death before retirement and early retirement subject to certain early retirement reduction factors.

Current membership is as follows:

Retirees and beneficiaries currently receiving benefits	259
Terminated vested participants entitled to but not yet receiving benefits	232
Active participants	563
Disabled participants currently receiving benefits	<u>9</u>
Total number of participants	<u><u>1,063</u></u>

Funding Policy

County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan, using the actuarial basis described in the annual valuation report. The current rate is 20.5% of annual covered payroll. The County's covered payroll for employees participating in the Plan as of January 1, 2013, (the most recent actuarial valuation date) was \$23,946,424 (based on covered earnings for the preceding year). The County Commissioner provides for the benefits and funding policy through County ordinance and maintains the authority to change the policy.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Annual Pension Cost and Net Pension Obligation

The administrative expenses set by contract between the ACCG and GEBCorp are in addition to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the County Commissioner, to establish, and amend from time-to-time contribution rates for the County and its Plan participants.

The information was determined as part of the actuarial valuation performed as of January 1, 2013. Additional information as of the latest actuarial valuation follows:

Valuation date	January 1, 2013
Actuarial cost method	Projected Unit Credit
Amortization method	Level Percent of Pay (closed)
Asset valuation method	Market Value
Remaining amortization period	10 Years
Actuarial assumptions:	
Assumed rate of return on assets	7.75%
Expected future salary increases	5.0% - 7.5%
Expected inflation	3.0%
Cost-of-living adjustments	N/A
Post-retirement benefit increases	N/A

The County's annual pension cost and net pension obligations for the current year were as follows:

Annual required contribution (ARC)	\$ 4,357,823
Interest on net pension obligation	(113,641)
Amortization of net pension obligation	<u>121,594</u>
Annual pension cost	4,365,776
Contributions made	<u>4,486,351</u>
Increase (decrease) in net pension obligation	(120,575)
Net pension obligation (asset) - beginning of year	<u>(1,466,339)</u>
Net pension obligation (asset)- end of year	<u><u>\$ (1,586,914)</u></u>

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Historical Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Trend information for the pension plan is presented below.

Schedule of Employer Contributions

Year Beginning	Annual Pension Cost (APC)	Actual County Contribution	Percentage of APC Contributed	Net Pension Obligation (asset)
1/1/2013	\$ 4,365,776	\$ 4,486,351	102.8%	\$ (1,586,914)
1/1/2012	4,373,843	4,365,847	99.8%	(1,466,339)
1/1/2011	3,871,552	4,048,386	104.6%	(1,474,335)
1/1/2010	3,893,756	4,114,785	105.7%	(1,297,501)
1/1/2009	3,294,287	3,460,443	105.0%	(1,076,472)
1/1/2008	3,032,438	3,214,055	106.0%	(910,316)

Schedule of Funding Progress

Year Ending	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2012	\$ 42,734,944	\$ 61,712,029	\$ 18,977,085	69.2%	\$ 24,523,279	77.4%
12/31/2011	39,701,956	57,611,579	17,909,623	68.9%	24,994,010	71.7%
12/31/2010	36,866,390	52,465,239	15,598,849	70.3%	23,585,661	66.1%
12/31/2009	33,922,165	48,790,550	14,868,385	69.5%	25,601,292	58.1%
12/31/2008	30,358,523	43,989,348	13,630,825	69.0%	23,543,526	57.9%
12/31/2007	29,208,608	39,433,010	10,224,402	74.1%	22,646,415	45.1%

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

16. Retirement Plans (continued)

Deferred Compensation Plan

The County offers its employees an optional deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all County employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the participant or other beneficiary) solely the property and rights of a Trust created by the County for the benefit of the participants. The County has adopted the provisions of GASB Statement No. 32 which required the removal of plan assets and liabilities from the financial statements of the County.

17. Post Employment Health Care Benefits

Plan Description

Bartow County administers a single-employer defined benefit health care plan, the "*The Healthcare Plan of Bartow County*." The OPEB financial statements are included in this report. No stand-alone financial report is issued.

The County Commissioner authorizes participation in the OPEB and sets the contribution rates and benefits, and maintains the authority to change the policy. Coverage under the plan includes medical, prescription drug and dental benefits for retirees and dependents.

Employees hired prior to March 1, 2003 are eligible to retire and continue medical coverage after 20 years of service regardless of age. Employees hired after March 1, 2003 may retire and continue their medical coverage upon completing the earlier of age 55 with 20 years of service, or age 50 with 25 years of service. Employees hired on or after June 1, 2009 may retire and continue their medical coverage upon reaching age 55 with 30 years of service.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

17. Post Employment Health Care Benefits (continued)

Plan Description, continued

Current Membership is as follows:

Retirees and beneficiaries currently receiving benefits	225
Active participants	669
Total number of participants	<u>894</u>

Funding Policy

The funding policy for the plan is to contribute an amount equal to the benefit and administrative costs paid on behalf of retirees and their dependents (ie, pay-as-you-go basis).

Retiree and spousal coverage is provided for the lifetime of the participant. Upon the death of an eligible retiree with a covered dependent, the surviving dependent may extend coverage. Retiree life insurance is provided with a face amount of \$10,000, with that amount reducing to \$6,500 after the retiree turns age 65.

As of 1/1/2013, the monthly health and dental insurance rates are as follows:

Plan Name	Employee Only	Family
HMO	\$ 534.12	\$ 1,452.81
POS	543.73	1,478.96
Medicare Advantage	344.00	688.00
Dental	18.13	50.19

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

17. Post Employment Health Care Benefits (continued)

Funding Policy, continued

As of 1/1/2013, the monthly health and dental monthly contributions are as follows:

Plan Name	Employee Only	Family
HMO	\$ 51.67	\$ 111.67
POS	81.67	196.67
Medicare Advantage	51.67	111.67
Dental	0.00	0.00

The cost of coverage is paid in part by the employer and in part by the retiree. Plan members receiving benefits contributed \$281,151 through their required contributions.

The recommended contribution meets the guidelines for calculating an annual required contribution set forth in GASB Statement No. 45. These contributions are determined under the projected unit credit actuarial cost method and the market value of assets for developing the actuarial value of assets. The unfunded actuarial accrued liability (UAAL) is being amortized as a level percentage of pay on an open basis. The remaining amortization period at January 1, 2014, is 30 years.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

17. Post Employment Health Care Benefits (continued)

Funding Policy, continued

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The projection of benefits does not incorporate the potential effect of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

Annual OPEB Cost and Net OPEB Obligation

For 2013, the County's annual OPEB cost of \$5,742,819 was equal to the County's recommended contribution, as calculated on the pay-as-you go basis. The recommended contribution was computed as part of an actuarial valuation as of January 1, 2014. Significant actuarial assumptions used in the valuation include: (a) a rate of return on the investment of present and future assets of 4.0 percent per year compounded annually, (b) a rate of inflation of 3.0 percent, (c) no post-retirement benefit increases, and (d) a medical and drug cost trend rate of 8.0 percent, graded to 5 percent, with the year of ultimate trend rate as 2018.

The County's annual OPEB cost and net OPEB obligations for the current year were as follows:

Annual required contribution	\$ 5,704,355
Interest on net OPEB obligation	860,719
Adjustment to ARC	<u>(822,255)</u>
Annual OPEB cost	5,742,819
Contributions made	<u>(757,901)</u>
Increase (decrease) in net OPEB obligation	4,984,918
Net OPEB obligation - beginning of year	<u>21,517,987</u>
Net OPEB obligation - end of year	<u><u>\$ 26,502,905</u></u>

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

17. Post Employment Health Care Benefits (continued)

Historical Trend Information

Historical trend information for annual OPEB cost and funding progress is as follows:

Schedule of Employer Contributions

Year ended December 31,	Annual OPEB Cost (AOC)	Percentage of APC Contributed	Net Pension Obligation
2012	\$ 5,032,645	31%	\$ 17,577,540
2013	5,189,109	24%	21,517,987
2014	5,742,819	13%	26,502,905

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability* (AAL) (b)	Unfunded (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll** (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
1/1/2011	0	\$ 64,587,261	\$ 64,587,261	0.00%	\$ 23,868,334	271%
1/1/2013	0	77,188,727	77,188,727	0.00%	24,609,931	314%
1/1/2014	0	75,341,018	75,341,018	0.00%	25,902,413	291%

* AAL based on a pay-as-you-go plan

** Payroll of participants whose attained age is less than the assumed retirement age

18. Hotel/Motel Lodging Tax

The County has levied a 6% lodging tax in accordance with OCGA 48-13-51. A summary of the transactions for the fiscal year ending December 31, 2013 follows:

Lodging Tax Receipts	\$ 627,962	
Disbursements for trade and tourism	\$ 239,420	38% of tax receipts
Disbursements for tourism product development	\$105,987	17% of tax receipts

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

19. Joint Ventures

Pursuant to an interlocal agreement authorized by state statutes, Bartow County joined with the City of Cartersville to establish and operate an airport operation for the mutual advantage of the governments. One member of the authority for the joint venture is appointed by each government. These two members then select the third member. The operating and capital budgets are funded by equal contributions from each government for those required amounts in excess of operating revenues and grants. The government's share of assets, liabilities and fund equity is 50%. Summary financial information as of, and for the fiscal year December 31, 2013, is not presently available.

Bartow County assists with the operations of the Bartow County Library System through annual funding requests. In evaluating how to define the government unit for financial reporting purposes, Library System management has considered the criteria set forth in GASB Codification of Governmental Accounting and Financial Reporting Standards, Section 2100, "Defining the Financial Reporting Entity". Based upon the application of the above criteria, the Bartow County Library System is determined to be a joint venture. The Library Board consists of seven members, three members appointed by the Bartow County Commissioner, two members appointed by the Cartersville City Council, and one member each appointed by Adairsville and Euaharlee City Councils. The Board is without authority to determine the amount of its funding, except by submission of budget requests to local governmental units from which that library receives support and to the State of Georgia for state and federal funding. Membership in the library and participation in library services is at the discretion of each participating governmental agency. The Board has the power to designate management, the power to retain unassigned fund balances of local funds for continued operations and is the lowest level of oversight responsibility for the Library's operations. The Library is not included in any other governmental "reporting entity" as defined by GASB Codification of Governmental Accounting and Financial Reporting Standards. A copy of the Bartow County Library System financial statements can be obtained from Bartow County Library System, 429 West Main Street, Cartersville, Georgia 30120.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

19. Joint Ventures (continued)

Under Georgia law, the County, in conjunction with other cities and counties in the Northwest Georgia area, is a member of the Northwest Georgia Regional Commission (NWGRC) and is required to pay annual dues thereto. During the year ended December 31, 2013, the County paid \$80,851 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. A copy of the NWGRC financial statements can be obtained from Northwest Georgia Regional Commission, 1 Jackson Hill Drive, P.O. Box 1798, Rome, Georgia 30162.

The Bartow-Cartersville Joint Development Authority (JDA) is a public corporation created and existing under the laws of the State of Georgia, particularly the Development Authorities Law, and was activated by a resolution adopted by the Commissioner of the County on June 16, 2004 and a resolution adopted by the City Council of the City on June 17, 2004. The Authority has no taxing power and has no legal right to receive appropriations or other payments from the County, the City, or any other governmental body, except for the payments the County and the City have contracted to make under the contracts. The affairs of the Authority are conducted by a Board of Directors consisting of six members. The Commissioner of the County appoints three members and the City Council of the City appoints the other three members, each for staggered terms of office of four years. The Development Authorities Law requires all members of the Board of Directors of the Authority to be taxpayers residing in Bartow County. The Authority, issues taxable bonds to help businesses and community institutions expand, renovate, and relocate in the County. The goal is to bring more businesses to Bartow County, and to create more jobs, thus providing a larger tax base for the County. On March 16, 2004, an intergovernmental agreement was entered into between the City of Cartersville, Bartow County, the JDA, and their respective school systems. One of the purposes of said agreement was to provide for the reimbursement of the City and County of any outlays of funds relating to JDA projects. The reimbursement from the JDA to the City and County is to be paid out of proceeds from land sales, PILOT payments, and other revenues. A copy of the Bartow-Cartersville Joint Development Authority financial statements can be obtained from Bartow-Cartersville Joint Development Authority, P.O. Box 307, Cartersville, Georgia 30120.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

20. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The State Constitution provides that the County (a political subdivision) may be immune from liability for most forms of bodily injury and property damage arising out of its operations, if such losses are not insured. It is the policy of the County to utilize immunity as a legal defense against liability claims whenever the risk of loss is not insured and immunity may be asserted.

Group Health Insurance

The County offers to all eligible employees' medical insurance coverage through a partially self-insured medical plan called an MPA or Minimum Premium Plan. The partially self-insured plan is administered by an insurance company, Blue Cross Blue Shield of Georgia, which passes the claims costs to the County. The County has reinsurance coverage for excess claims. The maximum claims liability represents the level of paid claims during the policy year that the County would have to pay in a "worst case scenario". Bartow County pays for all claims up to the maximum claims liability of \$8,011,339, and the insurer pays for all claims in excess of the maximum claims liability. A pro rata share of the plan's annual maximum claims liability is calculated monthly, based on the number of insured covered by the plan. This amount represents the monthly maximum claims liability, subject to a claw-back provision that enables the insurance company to recover past excess costs. The County also has an individual excess loss protection on each member for claimants that exceed \$150,000 during the plan year. The insurer absorbs any amounts in excess of this claims level. The insurer agreement also has a maximum contractual obligation in the event of termination for the incurred but not reported claims. Reserves are established for the medical insurance liabilities based on actuarial projections provided by the plan administrator (Blue Cross and Blue Shield of Georgia).

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

20. Risk Management (continued)

Workers' Compensation

Pursuant to Title 34, Chapter 9, Article 5 of the Official Code of Georgia Annotated, Bartow County has elected to participate with several other Georgia counties in the risk management program known as Association County Commissioner of Georgia Group Self-Insurance Workers' Compensation Fund ("ACCG-GSIWCF"). ACCGGSIWCF is a public entity risk pool operating as a common risk management and insurance program. The effective date of membership was January 1, 1994. The liability of the fund to the employees of Bartow County is specifically limited to such obligations as are imposed by applicable state laws against the employer for workers' compensation and/or employer's liability.

The fund is to defend, in the name of and on behalf of the County, any suits or other proceedings which may at any time be instituted against the County on account of injuries or death within the parameters of the Workers' Compensation Law of the State of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding damages or compensation therefore, although such suits, other proceedings, allegations or demands are wholly groundless, false or fraudulent. The Fund is to pay all costs taxed against the County in any legal proceeding defended by the County, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense, above the elected deductible of \$250,000 of claims and expenses for each occurrence of workers' compensation injuries. Reserves are established for workers' compensation based on actuarial projections provided by the ACCG-GSIWCF and their actuaries, Casualty Actuarial Consultants, Inc.

Other

The County has elected to participate with several other Georgia counties in the risk management program known as ACCG-Interlocal Risk Management Agency ("ACCG-IRMA"). ACCG-IRMA is a public entity risk pool operating as a common risk management and insurance program, whereby the members join together to provide a source of coverage for their property, automobile, general liability, law enforcement liability, public officials' liability, crime, statutory bond and boiler and machinery exposures. The fund is owned by its members and managed by a seven member Board of Trustees elected by the ACCG Board of Managers from member counties.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

20. Risk Management (continued)

Other, continued

The Fund is operated under the authority of O.C.G.A. 36-85-20 et seq. ACCG-IRMA estimates the anticipated losses for its members and self-funds a portion of that exposure. The funds which are allocated for anticipated losses are invested until such time that they are needed to pay claims. ACCG-IRMA purchases appropriate re-insurance to provide for catastrophic losses and for an unanticipated frequency of smaller claims. Nothing contained in the ACCG-IRMA intergovernmental contract shall be deemed to create any relationship of surety, indemnification, or responsibility between an individual Member for the debts or claims against any other individual Member. In accordance with Sections 36-85-9 and 36-85-15 of the Official Code of Georgia Annotated, each Member shall be jointly and severally liable for all legal obligations of any fund and assessments may be required to meet any financial deficiencies of ACCG-IRMA or of any Fund. The effective date of membership was January 1, 2003.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents that could require the fund to pay any type of loss. The County is also to allow all the pool's agents and attorneys to represent the County in investigations, settlement discussions, and all levels of litigation arising out of any claims made against the County within the scope of loss protection furnished by the funds.

As required by GASB Statement No. 10 Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, liabilities for claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The liability for claims and judgments, is reported in the General Fund as expenditures and liabilities to the extent that the amounts are payable with expendable available financial resources.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

20. Risk Management (continued)

	<u>Workers'</u> <u>Compensation</u>	<u>Health and</u> <u>Dental</u>	<u>Total</u>
Balance, December 31, 2012	\$ 1,120,000	\$ 2,239,056	\$ 3,359,056
Incurred claims, net of any changes	468,071	10,429,678	10,897,749
Payments	(638,071)	(10,591,717)	(11,229,788)
Prior period adjustments	0	(1,730,163)	(1,730,163)
Balance, December 31, 2013	<u>\$ 950,000</u>	<u>\$ 346,854</u>	<u>\$ 1,296,854</u>

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

21. Commitments and Contingencies

Commitments

The County has active construction projects as of December 31, 2013. At fiscal year end, the County's commitments with contractors are as follows:

Project	<u>Amount</u> <u>Spent to</u> <u>Date</u>	<u>Remaining</u> <u>Commitment</u>
Hwy. 293 Relocation Project	\$ 2,923,794	\$ 2,258,453
Cartersville Development Authority	108,171	147,862
Allatoona Community Project	25,058	79,625
	<u>\$ 3,057,023</u>	<u>\$ 2,485,940</u>

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2013

21. Commitments and Contingencies (continued)

Contingencies

The County is involved in several civil lawsuits filed in the normal course of its activities. The majority of these claims are considered minimal with a favorable outcome expected. The County's position is to vigorously defend its position or seek an out of court settlement. These particular cases are covered by the County's liability insurance less the applicable deductible amount of \$25,000 for each case.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

The County has entered into various contractual agreements with Cartersville, Emerson and Adairsville to purchase water at various wholesale rates. These agreements expire between 2012 and 2015.

The County has a contractual agreement with Cartersville for sewage disposal.

The County has a contract with Kingston to sell water to the City at a specific rate.

22. Excess of Expenditures over Appropriations in Individual Governmental Funds for which Budgets are Adopted

During the year ended December 31, 2013, the County incurred expenditures in the Law Enforcement Confiscated Assets Special Revenue Fund of \$142,475, which were materially in excess of appropriations of \$99,000 and expenditures in the District Attorney Special Revenue Fund of \$54,660, which were materially in excess of appropriations of \$52,000.

Management concurs with these findings. The Chief Financial Officer will be reviewing the comparative financial statements to budget and recommending any necessary budget revisions to the County Commissioner.

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COMBINING STATEMENTS

Nonmajor Governmental Funds

BARTOW COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2013

	Special Revenue						Law Enforcement Confiscated Funds
	Drug Abuse Education	Crime Victim Assistance	Emergency Telephone	Juvenile Supervision	County Jail	Hotel/ Motel Tax	
ASSETS							
Cash and cash equivalents	\$ 57,792	\$ 14,999	\$ 683,236	\$ 65,484	\$ 47,676	\$ 0	\$ 400,391
Investments	0	0	0	0	0	0	0
Receivables							
Accounts	0	0	248,264	0	0	0	0
Intergovernmental	1,687	4,141	0	0	8,300	0	6,611
Taxes	0	0	0	0	0	46,692	0
Due from other funds	14,047	1,913	9,333	0	0	0	38,103
Restricted assets							
Cash and cash equivalents	0	0	0	0	0	0	0
Total assets	\$ 73,526	\$ 21,053	\$ 940,833	\$ 65,484	\$ 55,976	\$ 46,692	\$ 445,105
LIABILITIES AND FUND BALANCES							
Liabilities							
Payables							
Accounts	\$ 4,601	\$ 0	\$ 13,613	\$ 974	\$ 0	\$ 0	\$ 0
Retainages	0	0	0	0	0	0	0
Cash overdraft	0	0	0	0	0	2,826	0
Accrued salaries and payroll liabilities	0	0	34,842	0	0	0	0
Due to other funds	0	0	0	0	0	0	0
Advances from other funds	0	0	858,926	0	0	0	0
Other liabilities	0	0	0	0	0	0	0
Total liabilities	4,601	0	907,381	974	0	2,826	0
Fund balances							
Restricted for:							
Judicial	68,925	21,053	0	64,510	0	0	0
Public Safety	0	0	0	0	55,976	0	445,105
Capital outlay	0	0	0	0	0	0	0
Debt service	0	0	0	0	0	0	0
Assigned for:							
Public Safety	0	0	33,452	0	0	0	0
Housing and Development	0	0	0	0	0	43,866	0
Debt service	0	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0	0
Total fund balances	68,925	21,053	33,452	64,510	55,976	43,866	445,105
Total liabilities and fund balances	\$ 73,526	\$ 21,053	\$ 940,833	\$ 65,484	\$ 55,976	\$ 46,692	\$ 445,105

Special Revenue			Debt Service			Capital Projects		Total Nonmajor Governmental Funds
Inmate Welfare	Law Library	District Attorney Fund	Debt Service	GMA COPS Debt Service	2014 SPLOST Debt Service	2003 SPLOST	Grants	
\$ 83,997	\$ 258	\$ 28,863	\$ 983,138	\$ 40,000	\$ 445,580	\$ 2,958,118	\$ 983,517	\$ 6,793,049
0	0	0	0	1,609,648	3,400,000	0	0	5,009,648
0	0	0	0	0	0	0	0	248,264
0	0	0	0	0	0	0	0	20,739
0	0	0	0	0	0	0	0	46,692
0	0	0	62,984	132,901	0	0	0	259,281
0	0	0	0	0	0	260,095	0	260,095
<u>\$ 83,997</u>	<u>\$ 258</u>	<u>\$ 28,863</u>	<u>\$ 1,046,122</u>	<u>\$ 1,782,549</u>	<u>\$ 3,845,580</u>	<u>\$ 3,218,213</u>	<u>\$ 983,517</u>	<u>\$ 12,637,768</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 260	\$ 142,715	\$ 162,163
0	0	0	0	0	0	0	254,250	254,250
0	0	0	0	0	0	0	0	2,826
0	0	0	0	0	0	0	0	34,842
3,552	807	0	132,901	0	0	0	0	137,260
0	0	0	0	0	0	0	0	858,926
0	0	0	0	51	0	0	0	51
<u>3,552</u>	<u>807</u>	<u>0</u>	<u>132,901</u>	<u>51</u>	<u>0</u>	<u>260</u>	<u>396,965</u>	<u>1,450,318</u>
0	0	28,863	0	0	0	0	0	183,351
80,445	0	0	0	0	0	0	0	581,526
0	0	0	0	0	0	3,217,953	586,552	3,804,505
0	0	0	0	1,782,498	3,845,580	0	0	5,628,078
0	0	0	0	0	0	0	0	33,452
0	0	0	0	0	0	0	0	43,866
0	0	0	913,221	0	0	0	0	913,221
0	(549)	0	0	0	0	0	0	(549)
<u>80,445</u>	<u>(549)</u>	<u>28,863</u>	<u>913,221</u>	<u>1,782,498</u>	<u>3,845,580</u>	<u>3,217,953</u>	<u>586,552</u>	<u>11,187,450</u>
<u>\$ 83,997</u>	<u>\$ 258</u>	<u>\$ 28,863</u>	<u>\$ 1,046,122</u>	<u>\$ 1,782,549</u>	<u>\$ 3,845,580</u>	<u>\$ 3,218,213</u>	<u>\$ 983,517</u>	<u>\$ 12,637,768</u>

BARTOW COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the year ended December 31, 2013

	Special Revenue						
	Drug Abuse Education	Crime Victim Assistance	Emergency Telephone	Juvenile Supervision	County Jail	Hotel/ Motel Tax	Law Enforcement Confiscated Funds
REVENUES							
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 627,962	\$ 0
Fines, fees, and forfeitures	126,970	113,444	0	5,676	0	0	281,375
Charges for services	0	0	1,740,957	0	247,558	0	0
Intergovernmental	0	0	0	0	0	0	6,611
Interest	0	0	0	0	0	0	89
Other	0	0	27,999	0	0	0	0
Total revenues	126,970	113,444	1,768,956	5,676	247,558	627,962	288,075
EXPENDITURES							
Current							
Judicial	70,081	0	0	5,831	0	0	0
Public Safety	0	0	1,952,363	0	0	0	142,475
Capital outlay	0	0	0	0	0	0	0
Debt service	0	0	0	0	0	0	0
Total expenditures	70,081	0	1,952,363	5,831	0	0	142,475
Excess (deficiency) of revenues over (under) expenditures	56,889	113,444	(183,407)	(155)	247,558	627,962	145,600
Other financing sources (uses)							
Transfers in	0	0	260,000	0	0	0	0
Transfers out	(30,000)	(115,000)	0	0	(260,000)	(630,000)	0
Total other financing sources (uses)	(30,000)	(115,000)	260,000	0	(260,000)	(630,000)	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	26,889	(1,556)	76,593	(155)	(12,442)	(2,038)	145,600
Fund balances, January 1 (original)	42,036	22,609	(31,930)	64,665	68,418	45,904	299,505
Prior period adjustments	0	0	(11,211)	0	0	0	0
Fund balances, January 1 (restated)	42,036	22,609	(43,141)	64,665	68,418	45,904	299,505
Fund balances, December 31	\$ 68,925	\$ 21,053	\$ 33,452	\$ 64,510	\$ 55,976	\$ 43,866	\$ 445,105

Special Revenue			Debt Service			Capital Projects		Total Nonmajor Governmental Funds
Inmate Welfare	Law Library	District Attorney	Debt Service	GMA COPS Debt Service	2014 SPLOST Debt Service	2003 SPLOST	Grants	
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 627,962
0	26,680	48,821	0	0	0	0	0	602,966
118,913	0	0	0	0	0	0	0	2,107,428
0	0	2,000	0	0	0	7,905	3,508,787	3,525,303
0	0	0	0	20,739	2,959	7,689	1,559	33,035
0	0	0	0	0	0	12,181	0	40,180
118,913	26,680	50,821	0	20,739	2,959	27,775	3,510,346	6,936,874
0	27,399	54,660	0	0	0	0	0	157,971
87,052	0	0	0	0	0	0	0	2,181,890
0	0	0	0	0	0	27,316	2,923,794	2,951,110
0	0	0	103,156	5,205	0	0	0	108,361
87,052	27,399	54,660	103,156	5,205	0	27,316	2,923,794	5,399,332
31,861	(719)	(3,839)	(103,156)	15,534	2,959	459	586,552	1,537,542
0	0	0	0	0	3,842,621	0	0	4,102,621
0	0	0	(250,000)	0	0	0	0	(1,285,000)
0	0	0	(250,000)	0	3,842,621	0	0	2,817,621
31,861	(719)	(3,839)	(353,156)	15,534	3,845,580	459	586,552	4,355,163
48,584	170	32,702	1,266,377	1,762,708	0	3,154,829	0	6,776,577
0	0	0	0	4,256	0	62,665	0	55,710
48,584	170	32,702	1,266,377	1,766,964	0	3,217,494	0	6,832,287
\$ 80,445	\$ (549)	\$ 28,863	\$ 913,221	\$ 1,782,498	\$ 3,845,580	\$ 3,217,953	\$ 586,552	\$ 11,187,450

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GENERAL FUND

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

BARTOW COUNTY, GEORGIA
GENERAL FUND
BALANCE SHEET
December 31, 2013

ASSETS

Cash	\$ 3,381,629
Investments	1,102,067
Receivables (net)	
Accounts	849,272
Intergovernmental	1,231,691
Taxes	6,650,815
Prepaid items	291,385
Due from other funds	399,996
Advances to other funds	858,926
Other assets	<u>100,000</u>
Total assets	<u>\$ 14,865,781</u>

LIABILITIES

Payables	
Accounts	\$ 1,415,852
Accrued salaries and payroll liabilities	902,792
Due to other funds	85,171
Unearned revenue	29,283
Other liabilities	<u>18,200</u>
Total liabilities	<u>2,451,298</u>

DEFERRED INFLOWS OF RESOURCES

Unavailable revenue - property taxes	<u>1,027,608</u>
--------------------------------------	------------------

FUND BALANCES

Nonspendable	
Prepaid items	291,385
Advances to other funds	858,926
Unassigned	<u>10,236,564</u>
Total fund balances	<u>11,386,875</u>

**Total liabilities, deferred inflows of resources and
fund balances**

\$ 14,865,781

**BARTOW COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the year ended December 31, 2013**

REVENUES

Taxes	\$ 49,640,412
Licenses and permits	181,197
Fines, fees and forfeitures	2,825,548
Charges for services	6,759,601
Intergovernmental	1,507,352
Interest	593
Other	269,709
Total revenues	<u>61,184,412</u>

EXPENDITURES

Current	
General Government	9,320,486
Judicial	6,017,727
Public Safety	31,568,002
Public Works	4,508,863
Health and Welfare	2,320,728
Culture and Recreation	2,952,959
Housing and Development	1,366,531
Debt Service	
General Government	57,851
Total expenditures	<u>58,113,147</u>

Excess of revenues over expenditures	<u>3,071,265</u>
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Other financing sources (uses)

Transfers in (out)	
Crime Victim Assistance Fund	115,000
Hotel/Motel Tax Fund	630,000
County Jail Fund	260,000
Drug Abuse Education	30,000
Emergency Telephone Fund	(260,000)
Debt Service Fund	250,000
Solid Waste Fund	(710,000)
Sale of capital assets	69,534
Total other financing sources (uses)	<u>384,534</u>

Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>3,455,799</u>
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Fund balances, January 1 (original)	7,008,973
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Prior period adjustments	<u>922,103</u>
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Fund balances, January 1 (restated)	<u>7,931,076</u>
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Fund balances, December 31	<u><u>\$ 11,386,875</u></u>
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BARTOW COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Taxes			
General property taxes			
Real and personal tax	\$ 28,059,550	\$ 27,458,289	\$ (601,261)
Motor vehicle tax	3,335,000	3,474,102	139,102
Mobile home tax	100,000	99,675	(325)
Cost, penalties and interest	262,000	258,988	(3,012)
Total general property taxes	31,756,550	31,291,054	(465,496)
Local option sales tax	12,800,000	12,696,407	(103,593)
Insurance premium tax	3,190,000	3,189,770	(230)
Intangibles tax	668,000	606,875	(61,125)
Real estate transfer tax	107,000	92,928	(14,072)
Franchise tax	565,000	570,262	5,262
Beer and wine tax	443,000	442,676	(324)
Occupational tax	418,000	414,666	(3,334)
Energy excise tax	305,000	320,482	15,482
Other taxes	18,500	15,292	(3,208)
Total taxes	50,271,050	49,640,412	(630,638)
Licenses and permits			
Alcohol licenses	52,000	51,600	(400)
Building permits	131,000	127,242	(3,758)
Other permits	2,500	2,355	(145)
Total licenses and permits	185,500	181,197	(4,303)
Fines, fees and forfeitures	2,830,000	2,825,548	(4,452)
Charges for Services			
Emergency services	2,525,000	2,939,971	414,971
Sheriff services	190,000	237,552	47,552
Prisoner board	406,500	315,299	(91,201)
Recreation fees	107,000	459,659	352,659
Collection commissions	1,230,000	1,270,146	40,146
Other charges for services	769,250	1,536,974	767,724
Total charges for services	5,227,750	6,759,601	1,531,851
Intergovernmental	1,723,100	1,507,352	(215,748)
Interest	5,000	593	(4,407)
Other			
Rental Income	166,000	164,817	(1,183)
Miscellaneous	1,406,000	104,892	(1,301,108)
Total other	1,572,000	269,709	(1,302,291)
Total revenues	<u>\$ 61,814,400</u>	<u>\$ 61,184,412</u>	<u>\$ (629,988)</u>

**BARTOW COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES			
Current			
General Government			
Commissioner's Office			
Personal services	\$ 880,500	\$ 868,252	\$ 12,248
Contract services	44,200	41,386	2,814
Materials and supplies	13,300	12,787	513
Capital outlay	2,000	0	2,000
Total Commissioner's Office	<u>940,000</u>	<u>922,425</u>	<u>17,575</u>
Legal			
Contract services	<u>80,000</u>	<u>79,025</u>	<u>975</u>
Data Processing			
Personal services	496,000	433,319	62,681
Contract services	186,700	180,480	6,220
Materials and supplies	10,500	9,755	745
Capital outlay	3,800	0	3,800
Total Data Processing	<u>697,000</u>	<u>623,554</u>	<u>73,446</u>
Purchasing			
Personal services	196,200	192,041	4,159
Contract services	7,000	4,800	2,200
Materials and supplies	11,300	2,887	8,413
Total Purchasing	<u>214,500</u>	<u>199,728</u>	<u>14,772</u>
Elections and Registrar			
Personal services	299,200	284,132	15,068
Contract services	11,700	9,687	2,013
Materials and supplies	6,200	5,924	276
Total Elections and Registrar	<u>317,100</u>	<u>299,743</u>	<u>17,357</u>
Tax Assessor			
Personal services	685,500	611,281	74,219
Contract services	106,100	98,197	7,903
Materials and supplies	19,200	17,110	2,090
Total Tax Assessor	<u>810,800</u>	<u>726,588</u>	<u>84,212</u>
Tax Commissioner			
Personal services	1,075,100	1,068,137	6,963
Contract services	134,800	133,605	1,195
Materials and supplies	26,500	28,812	(2,312)
Capital outlay	3,600	0	3,600
Total Tax Commissioner	<u>1,240,000</u>	<u>1,230,554</u>	<u>9,446</u>

**BARTOW COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
General Government (continued)			
Facilities			
Personal services	\$ 1,528,300	\$ 1,480,160	\$ 48,140
Contract services	263,600	202,070	61,530
Materials and supplies	380,700	345,502	35,198
Capital outlay	3,000	0	3,000
Total Facilities	<u>2,175,600</u>	<u>2,027,732</u>	<u>147,868</u>
Human Resources			
Personal services	346,100	338,657	7,443
Contract services	26,450	21,975	4,475
Materials and supplies	10,350	5,472	4,878
Total Human Resources	<u>382,900</u>	<u>366,104</u>	<u>16,796</u>
Engineering			
Personal services	510,000	420,126	89,874
Contract services	40,000	8,214	31,786
Materials and supplies	24,400	8,264	16,136
Total Engineering	<u>574,400</u>	<u>436,604</u>	<u>137,796</u>
County Administration			
Personal services	462,000	402,565	59,435
Contract services	1,892,550	1,693,939	198,611
Materials and supplies	181,100	153,885	27,215
Capital outlay	5,000	0	5,000
Payments to others	205,500	158,040	47,460
Total County Administration	<u>2,746,150</u>	<u>2,408,429</u>	<u>337,721</u>
Total General Government	<u>10,178,450</u>	<u>9,320,486</u>	<u>857,964</u>
Judicial			
Superior Court			
Personal services	495,000	479,465	15,535
Contract services	225,000	193,669	31,331
Materials and supplies	12,000	11,208	792
Capital outlay	17,000	16,522	478
Total Superior Court	<u>749,000</u>	<u>700,864</u>	<u>48,136</u>
District Attorney			
Personal services	681,500	661,441	20,059
Contract services	22,800	14,478	8,322
Materials and supplies	26,700	21,689	5,011
Capital outlay	6,000	0	6,000
Total District Attorney	<u>737,000</u>	<u>697,608</u>	<u>39,392</u>
Public Defender			
Personal services	35,600	33,653	1,947
Contract services	388,650	372,384	16,266
Materials and supplies	23,050	21,829	1,221
Total Public Defender	<u>447,300</u>	<u>427,866</u>	<u>19,434</u>

BARTOW COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Judicial (continued)			
Clerk of Superior Court			
Personal services	\$ 1,208,900	\$ 1,155,228	\$ 53,672
Contract services	147,200	130,750	16,450
Materials and supplies	35,200	31,932	3,268
Total Clerk of Superior Court	<u>1,391,300</u>	<u>1,317,910</u>	<u>73,390</u>
Magistrate Court			
Personal services	658,000	636,823	21,177
Contract services	28,500	24,390	4,110
Materials and supplies	16,000	19,121	(3,121)
Capital outlay	15,000	8,800	6,200
Total Magistrate Court	<u>717,500</u>	<u>689,134</u>	<u>28,366</u>
Probate Court			
Personal services	683,000	660,398	22,602
Contract services	231,700	224,539	7,161
Materials and supplies	11,000	12,789	(1,789)
Capital outlay	3,000	0	3,000
Total Probate Court	<u>928,700</u>	<u>897,726</u>	<u>30,974</u>
Juvenile Court			
Personal services	827,000	799,601	27,399
Contract services	240,800	235,085	5,715
Materials and supplies	61,700	41,080	20,620
Capital outlay	2,500	0	2,500
Total Juvenile Court	<u>1,132,000</u>	<u>1,075,766</u>	<u>56,234</u>
Victim Assistance			
Personal services	210,400	204,406	5,994
Contract services	2,500	851	1,649
Materials and supplies	2,400	5,596	(3,196)
Capital outlay	3,700	0	3,700
Total Victim Assistance	<u>219,000</u>	<u>210,853</u>	<u>8,147</u>
Total Judicial	<u>6,321,800</u>	<u>6,017,727</u>	<u>304,073</u>
Public Safety			
Sheriff and Jail			
Personal services	14,814,900	14,681,199	133,701
Contract services	2,793,700	2,664,720	128,980
Materials and supplies	2,370,200	2,245,765	124,435
Capital outlay	200	126,608	(126,408)
Total Sheriff	<u>19,979,000</u>	<u>19,718,292</u>	<u>260,708</u>

**BARTOW COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Public Safety (continued)			
Coroner			
Personal services	\$ 19,900	\$ 19,691	\$ 209
Contract services	56,500	55,863	637
Materials and supplies	8,500	7,298	1,202
Total Coroner	<u>84,900</u>	<u>82,852</u>	<u>2,048</u>
Fire			
Personal services	6,300,400	6,211,241	89,159
Contract services	196,000	187,262	8,738
Materials and supplies	696,150	690,793	5,357
Capital outlay	35,000	33,427	1,573
Total Fire	<u>7,227,550</u>	<u>7,122,723</u>	<u>104,827</u>
Emergency Management			
Personal services	132,600	99,582	33,018
Contract services	121,000	95,841	25,159
Materials and supplies	38,400	32,937	5,463
Total Emergency Management	<u>292,000</u>	<u>228,360</u>	<u>63,640</u>
Emergency Medical Services			
Personal services	3,252,500	3,223,090	29,410
Contract services	54,900	51,790	3,110
Materials and supplies	334,600	351,659	(17,059)
Capital outlay	52,000	0	52,000
Total Emergency Medical Services	<u>3,694,000</u>	<u>3,626,539</u>	<u>67,461</u>
Animal Control			
Personal services	688,500	675,635	12,865
Contract services	32,200	29,759	2,441
Materials and supplies	88,100	83,842	4,258
Total Animal Control	<u>808,800</u>	<u>789,236</u>	<u>19,564</u>
Total Public Safety	<u>32,086,250</u>	<u>31,568,002</u>	<u>518,248</u>
Public Works			
Highways and Streets			
Personal services	3,111,500	2,996,112	115,388
Contract services	651,500	640,563	10,937
Materials and supplies	915,800	872,188	43,612
Capital outlay	9,000	0	9,000
Total Highways and Streets	<u>4,687,800</u>	<u>4,508,863</u>	<u>178,937</u>

BARTOW COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013

	Final Budget	Actual	Variance
Health and Welfare			
Health Department			
Personal services	\$ 0	\$ 26,873	\$ (26,873)
Payments to others	480,000	465,902	14,098
Total Health Department	480,000	492,775	(12,775)
Mental Health			
Payments to others	562,000	296,044	265,956
Senior Citizens Services			
Personal services	414,300	406,396	7,904
Contract services	7,100	5,504	1,596
Materials and supplies	75,200	73,172	2,028
Capital outlay	500	0	500
Total Senior Citizens Center	497,100	485,072	12,028
Indigent Care Services			
Personal services	271,000	259,866	11,134
Contract services	167,300	48,415	118,885
Materials and supplies	8,300	6,903	1,397
Payments to others	35,400	34,508	892
Total Indigent Care Services	482,000	349,692	132,308
Transit			
Personal services	545,400	543,590	1,810
Contract services	8,700	7,014	1,686
Materials and supplies	144,100	142,952	1,148
Capital outlay	3,600	3,589	11
Total Transit	701,800	697,145	4,655
Total Health and Welfare	2,722,900	2,320,728	402,172
Culture and Recreation			
Parks and Recreation			
Personal services	1,526,200	1,512,066	14,134
Contract services	109,600	105,424	4,176
Materials and supplies	521,700	515,195	6,505
Capital outlay	13,500	13,500	0
Total Parks	2,171,000	2,146,185	24,815
Roselawn			
Contract services	30,000	5,072	24,928
Materials and supplies	1,000	702	298
Total Roselawn	31,000	5,774	25,226
Libraries			
Payments to others	801,000	801,000	0
Total Culture & Recreation	3,003,000	2,952,959	50,041

**BARTOW COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013**

	Final Budget	Actual	Variance
Housing and Development			
Planning and Zoning			
Personal services	\$ 390,500	\$ 381,785	\$ 8,715
Contract services	10,800	8,179	2,621
Materials and supplies	11,800	10,205	1,595
Total Planning and Zoning	<u>413,100</u>	<u>400,169</u>	<u>12,931</u>
Permits and Inspections			
Personal services	312,000	307,683	4,317
Contract services	12,400	11,380	1,020
Materials and supplies	12,000	11,345	655
Total Permits and Inspections	<u>336,400</u>	<u>330,408</u>	<u>5,992</u>
County Agent			
Personal services	80,000	78,928	1,072
Contract services	11,300	1,720	9,580
Materials and supplies	6,700	5,914	786
Total County Agent	<u>98,000</u>	<u>86,562</u>	<u>11,438</u>
Forestry			
Contract services	<u>20,000</u>	<u>17,656</u>	<u>2,344</u>
Economic Development			
Materials and supplies	172,000	124,138	47,862
Capital outlay	0	38,895	(38,895)
Total Economic Development	<u>172,000</u>	<u>163,033</u>	<u>8,967</u>
Toursim			
Payments to others	<u>350,000</u>	<u>345,409</u>	<u>4,591</u>
Keep Bartow Beautiful			
Materials and supplies	<u>25,100</u>	<u>23,294</u>	<u>1,806</u>
Total Housing and Development	<u>1,414,600</u>	<u>1,366,531</u>	<u>48,069</u>
Total Current	<u>60,414,800</u>	<u>58,055,296</u>	<u>2,359,504</u>
Debt Service			
General Government			
County Administration	<u>150,000</u>	<u>57,851</u>	<u>92,149</u>
Total Expenditures	<u>\$ 60,564,800</u>	<u>\$ 58,113,147</u>	<u>\$ 2,451,653</u>

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Drug Abuse Education Fund – This fund is used to account for monies collected under Georgia law related to additional penalties on controlled substance offenses. Such monies are restricted for drug abuse treatment and education programs relating to controlled substances and marijuana.

Crime Victims Assistance Fund – This fund is used to account for grant monies received for the purpose of providing counseling services to victims of crime and add-on fine surcharges as required by the O.C.G.A.

Emergency Telephone Fund – This fund is used to account for monies collected under Georgia law by the telephone company on behalf of Bartow County. These monies are remitted to the County and are restricted to providing emergency 911 services to the residents of the County.

Juvenile Supervision Fund – This fund is used to account for monies collected under Georgia law for probational services to juvenile offenders. Such monies are restricted to providing treatment to juvenile offenders.

County Jail Fund – This fund is used to account for monies collected as a result of a 10% penalty on certain court cases. These funds are legally restricted for the construction, operation, and staffing of the County detention facilities.

Hotel/Motel Tax Fund – This fund is used to account for monies collected on all short-term room rentals by hotels and motels located in the unincorporated area of Bartow County.

Law Enforcement Confiscated Assets Fund – This fund is used to account for monies confiscated under Federal and Georgia law by the Bartow County Sheriff's Office related to controlled substances offenses. Such monies are restricted to defray the cost of complex investigations and to purchase equipment relating to said investigations.

Inmate Welfare Fund – This fund is used to account for monies collected from inmates for purchase of supplies. The profit from these sales is used for the benefit of the general inmate population.

Law Library Fund – This fund is used to account for fees received from Superior and Probate Courts and used to finance the Law Library's operation and purchase of reference materials.

District Attorney Fund – This fund is used to account for monies forfeited under O.C.G.A. 16-13-49 held by the Cherokee Judicial Circuit. These funds are held to provide payment for any and all necessary expenses for the operation of the District Attorney's Office.

**BARTOW COUNTY, GEORGIA
DRUG ABUSE EDUCATION
SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2013**

ASSETS

Cash and cash equivalents	\$ 57,792
Intergovernmental receivables	1,687
Due from other funds	<u>14,047</u>
	<u><u>\$ 73,526</u></u>

LIABILITIES

Accounts payable	\$ 4,601
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FUND BALANCES

Restricted for Judicial	<u>68,925</u>
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Total liabilities and fund balances	<u><u>\$ 73,526</u></u>
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**BARTOW COUNTY, GEORGIA
DRUG ABUSE EDUCATION
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Fines and forfeitures	\$ 124,000	\$ 126,970	\$ 2,970
Total revenues	<u>124,000</u>	<u>126,970</u>	<u>2,970</u>
EXPENDITURES			
Current			
Judicial			
Contract services	<u>70,400</u>	<u>70,081</u>	<u>319</u>
Excess (deficiency) of revenues over (under) expenditures	<u>53,600</u>	<u>56,889</u>	<u>3,289</u>
Other financing sources (uses)			
Transfers in (out)			
General Fund	(30,000)	(30,000)	0
Contingency	<u>(33,600)</u>	<u>0</u>	<u>33,600</u>
Total other financing sources (uses)	<u>(63,600)</u>	<u>(30,000)</u>	<u>33,600</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(10,000)	26,889	36,889
Fund balance, January 1	<u>10,000</u>	<u>42,036</u>	<u>32,036</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 68,925</u></u>	<u><u>\$ 68,925</u></u>

**BARTOW COUNTY, GEORGIA
CRIME VICTIMS ASSISTANCE
SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2013**

ASSETS

Cash and cash equivalents	\$ 14,999
Intergovernmental receivables	4,141
Due from other funds	<u>1,913</u>
	<u>\$ 21,053</u>

FUND BALANCES

Restricted for Judicial	<u>\$ 21,053</u>
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**BARTOW COUNTY, GEORGIA
CRIME VICTIMS ASSISTANCE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Fines and forfeitures	\$ 120,000	\$ 113,444	\$ (6,556)
EXPENDITURES			
Current			
Judicial	0	0	0
Total expenditures	0	0	0
Excess (deficiency) of revenues over (under) expenditures	120,000	113,444	(6,556)
Other financing sources (uses)			
Transfers in (out)			
General Fund	(120,000)	(115,000)	5,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(1,556)	(1,556)
Fund balance, January 1	0	22,609	22,609
Fund balances, December 31	<u>\$ 0</u>	<u>\$ 21,053</u>	<u>\$ 21,053</u>

**BARTOW COUNTY, GEORGIA
EMERGENCY TELEPHONE
SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2013**

ASSETS

Cash and cash equivalents	\$ 683,236
Accounts receivable	248,264
Due from other funds	<u>9,333</u>
Total assets	<u>\$ 940,833</u>

LIABILITIES

Accounts payable	\$ 13,613
Accrued salaries and payroll liabilities	34,842
Advances from other funds	<u>858,926</u>
Total liabilities	907,381

FUND BALANCES

Assigned for Public Safety	<u>33,452</u>
Total liabilities and fund balances	<u>\$ 940,833</u>

**BARTOW COUNTY, GEORGIA
EMERGENCY TELEPHONE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Charges for services	\$ 1,757,000	\$ 1,740,957	\$ (16,043)
Other	<u>20,000</u>	<u>27,999</u>	<u>7,999</u>
Total revenue	<u>1,777,000</u>	<u>1,768,956</u>	<u>(8,044)</u>
EXPENDITURES			
Current			
Public Safety			
Personal services	1,680,000	1,587,447	92,553
Contract services	441,100	359,866	81,234
Materials and supplies	<u>11,000</u>	<u>5,050</u>	<u>5,950</u>
Total expenditures	<u>2,132,100</u>	<u>1,952,363</u>	<u>179,737</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(355,100)</u>	<u>(183,407)</u>	<u>171,693</u>
Other financing sources (uses)			
Transfers in (out)			
General Fund	355,100	260,000	(95,100)
Contingency	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	<u>355,100</u>	<u>260,000</u>	<u>(95,100)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>0</u>	<u>76,593</u>	<u>76,593</u>
Fund balance, January 1 (original)	0	(31,930)	(31,930)
Prior period adjustments	<u>0</u>	<u>(11,211)</u>	<u>(11,211)</u>
Fund balance, January 1 (restated)	<u>0</u>	<u>(43,141)</u>	<u>(43,141)</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 33,452</u></u>	<u><u>\$ 33,452</u></u>

**BARTOW COUNTY, GEORGIA
JUVENILE SUPERVISION
SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2013**

ASSETS

Cash and cash equivalents	\$ 65,484
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LIABILITIES

Accounts payable	\$ 974
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FUND BALANCES

Restricted for Judicial	64,510
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Total liabilities and fund balances	\$ 65,484
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**BARTOW COUNTY, GEORGIA
JUVENILE SUPERVISION
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Fines and forfeitures	\$ 6,500	\$ 5,676	\$ (824)
Total revenues	<u>6,500</u>	<u>5,676</u>	<u>(824)</u>
EXPENDITURES			
Current			
Judicial			
Contract services	<u>20,000</u>	<u>5,831</u>	<u>14,169</u>
Total expenditures	<u>20,000</u>	<u>5,831</u>	<u>14,169</u>
Excess (deficiency) of revenues over (under) expenditures	(13,500)	(155)	13,345
Fund balance, January 1	<u>13,500</u>	<u>64,665</u>	<u>51,165</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 64,510</u></u>	<u><u>\$ 64,510</u></u>

**BARTOW COUNTY, GEORGIA
COUNTY JAIL
SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2013**

ASSETS

Cash and cash equivalents	\$ 47,676
Intergovernmental receivable	<u>8,300</u>
Total assets	<u><u>\$ 55,976</u></u>

FUND BALANCES

Restricted for Public Safety	<u><u>\$ 55,976</u></u>
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**BARTOW COUNTY, GEORGIA
COUNTY JAIL
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Charges for services	\$ 262,000	\$ 247,558	\$ (14,442)
Total revenues	<u>262,000</u>	<u>247,558</u>	<u>(14,442)</u>
EXPENDITURES			
Current			
Public Safety	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	262,000	247,558	(14,442)
Other financing sources (uses)			
Transfers in (out)			
General Fund	<u>(262,000)</u>	<u>(260,000)</u>	<u>2,000</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(12,442)	(12,442)
Fund balance, January 1	<u>0</u>	<u>68,418</u>	<u>68,418</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 55,976</u></u>	<u><u>\$ 55,976</u></u>

**BARTOW COUNTY, GEORGIA
HOTEL/MOTEL TAX
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2013**

ASSETS

Taxes receivable	\$ 46,692
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LIABILITIES

Cash overdraft	\$ 2,826
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FUND BALANCES

Assigned for Housing and Development	43,866
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Total liabilities and fund balances	\$ 46,692
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BARTOW COUNTY, GEORGIA
HOTEL/MOTEL TAX
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Hotel/motel taxes	\$ 630,000	\$ 627,962	\$ (2,038)
EXPENDITURES			
Current			
Housing and Development	0	0	0
Total expenditures	0	0	0
Excess (deficiency) of revenues over (under) expenditures	630,000	627,962	(2,038)
Other financing sources (uses)			
Transfers in (out)			
General Fund	(630,000)	(630,000)	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(2,038)	(2,038)
Fund balance, January 1	0	45,904	45,904
Fund balances, December 31	<u>\$ 0</u>	<u>\$ 43,866</u>	<u>\$ 43,866</u>

BARTOW COUNTY, GEORGIA
LAW ENFORCEMENT CONFISCATED ASSETS
SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2013

ASSETS

Cash and cash equivalents	\$ 400,391
Intergovernmental receivable	6,611
Due from other funds	<u>38,103</u>

Total assets	<u><u>\$ 445,105</u></u>
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Fund balances

Restricted for Public Safety	<u><u>\$ 445,105</u></u>
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BARTOW COUNTY, GEORGIA
LAW ENFORCEMENT CONFISCATED ASSETS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Fines and forfeitures	\$ 99,000	\$ 281,375	\$ 182,375
Intergovernmental	0	6,611	6,611
Interest	0	89	89
	<u>99,000</u>	<u>288,075</u>	<u>189,075</u>
Total revenues	<u>99,000</u>	<u>288,075</u>	<u>189,075</u>
EXPENDITURES			
Current			
Public Safety			
Contract services	0	27,036	(27,036)
Capital outlay	0	28,885	(28,885)
Materials and supplies	99,000	71,182	27,818
Payments to others	0	15,372	(15,372)
	<u>99,000</u>	<u>142,475</u>	<u>(43,475)</u>
Total expenditures	<u>99,000</u>	<u>142,475</u>	<u>(43,475)</u>
Excess (deficiency) of revenues over (under) expenditures	0	145,600	145,600
Fund balance, January 1	0	299,505	299,505
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 445,105</u></u>	<u><u>\$ 445,105</u></u>

**BARTOW COUNTY, GEORGIA
INMATE WELFARE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2013**

ASSETS

Cash and cash equivalents	\$ 83,997
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LIABILITIES

Due to other funds	\$ 3,552
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FUND BALANCES

Restricted for Public Safety	80,445
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Total liabilities and fund balances	\$ 83,997
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BARTOW COUNTY, GEORGIA
INMATE WELFARE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Charges for services	\$ 100,000	\$ 118,913	\$ 18,913
Total revenues	<u>100,000</u>	<u>118,913</u>	<u>18,913</u>
EXPENDITURES			
Current			
Public Safety			
Personal services	60,000	54,601	5,399
Contract services	0	6,038	(6,038)
Materials and supplies	<u>40,000</u>	<u>26,413</u>	<u>13,587</u>
Total expenditures	<u>100,000</u>	<u>87,052</u>	<u>12,948</u>
Excess (deficiency) of revenues over (under) expenditures	0	31,861	31,861
Fund balance, January 1	<u>0</u>	<u>48,584</u>	<u>48,584</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 80,445</u></u>	<u><u>\$ 80,445</u></u>

**BARTOW COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2013**

ASSETS

Cash and cash equivalents	\$ 258
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LIABILITIES

Due to other funds	\$ 807
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FUND BALANCES

Unassigned	(549)
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Total liabilities and fund balances	\$ 258
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BARTOW COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Fines and forfeitures	\$ 45,000	\$ 26,680	\$ (18,320)
Total revenues	<u>45,000</u>	<u>26,680</u>	<u>(18,320)</u>
EXPENDITURES			
Current			
Judicial			
Personal services	0	3,230	(3,230)
Materials and supplies	<u>45,000</u>	<u>24,169</u>	<u>20,831</u>
Total expenditures	<u>45,000</u>	<u>27,399</u>	<u>17,601</u>
Excess (deficiency) of revenues over (under) expenditures	0	(719)	(719)
Fund balance, January 1	<u>0</u>	<u>170</u>	<u>170</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ (549)</u></u>	<u><u>\$ (549)</u></u>

BARTOW COUNTY, GEORGIA
DISTRICT ATTORNEY
SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2013

ASSETS

Cash and cash equivalents

\$ 28,863

FUND BALANCES

Restricted for Judicial

\$ 28,863

**BARTOW COUNTY, GEORGIA
DISTRICT ATTORNEY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Fines and forfeitures	\$ 52,000	\$ 48,821	\$ (3,179)
Intergovernmental	<u>0</u>	<u>2,000</u>	<u>2,000</u>
Total revenues	<u>52,000</u>	<u>50,821</u>	<u>(1,179)</u>
EXPENDITURES			
Current			
Judicial			
Contract services	15,000	15,519	(519)
Materials and supplies	20,000	21,336	(1,336)
Capital outlay	<u>17,000</u>	<u>17,805</u>	<u>(805)</u>
Total expenditures	<u>52,000</u>	<u>54,660</u>	<u>(2,660)</u>
Excess (deficiency) of revenues over (under) expenditures	0	(3,839)	(3,839)
Fund balance, January 1	<u>0</u>	<u>32,702</u>	<u>32,702</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 28,863</u></u>	<u><u>\$ 28,863</u></u>

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DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Debt Service Fund – This fund is used to account for the accumulation and disbursement of money needed to comply with the interest and principal redemption requirements of the governmental fund type general obligation bonds and other long-term debt obligations.

GMA COPS Debt Service Fund – This fund is used to account for the accumulation of resources and payments made for principal and interest on the GMA certificates of participation.

2007 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Series 2007 Bartow County, Georgia General Obligation Sales Tax Bonds.

2014 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Series 2013 Bartow County, Georgia General Obligation Sales Tax Bonds.

**BARTOW COUNTY, GEORGIA
DEBT SERVICE FUND
BALANCE SHEET
December 31, 2013**

ASSETS

Cash and cash equivalents	\$ 983,138
Due from other funds	<u>62,984</u>
Total assets	<u>\$ 1,046,122</u>

LIABILITIES

Due to other funds	\$ 132,901
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FUND BALANCES

Assigned for debt service	<u>913,221</u>
Total liabilities and fund balances	<u>\$ 1,046,122</u>

BARTOW COUNTY, GEORGIA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Total revenue	\$ 0	\$ 0	\$ 0
EXPENDITURES			
Debt Service			
Principal	0	100,000	(100,000)
Interest	250,000	3,156	246,844
Total expenditures	250,000	103,156	146,844
Excess (deficiency) of revenues over (under) expenditures	(250,000)	(103,156)	146,844
Other financing sources (uses)			
Transfers in (out)			
General Fund	(250,000)	(250,000)	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(500,000)	(353,156)	146,844
Fund balances, January 1	500,000	1,266,377	766,377
Fund balances, December 31	<u>\$ 0</u>	<u>\$ 913,221</u>	<u>\$ 913,221</u>

BARTOW COUNTY, GEORGIA
GMA COPS
DEBT SERVICE FUND
BALANCE SHEET
December 31, 2013

ASSETS

Cash and cash equivalents	\$ 40,000
Investments	1,609,648
Due from other funds	<u>132,901</u>
Total assets	<u>\$ 1,782,549</u>

LIABILITIES

Other liabilities	\$ 51
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FUND BALANCES

Restricted for debt service	<u>1,782,498</u>
Total liabilities and fund balances	<u>\$ 1,782,549</u>

BARTOW COUNTY, GEORGIA
GMA COPS
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Interest	\$ 0	\$ 20,739	\$ 20,739
Total revenue	<u>0</u>	<u>20,739</u>	<u>20,739</u>
EXPENDITURES			
Debt Service			
Interest	<u>20,000</u>	<u>5,205</u>	<u>14,795</u>
Total expenditures	<u>20,000</u>	<u>5,205</u>	<u>14,795</u>
Excess (deficiency) of revenues over (under) expenditures	(20,000)	15,534	35,534
Other financing sources (uses)			
Transfers in (out)			
Debt Service Fund	<u>20,000</u>	<u>0</u>	<u>(20,000)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>0</u>	<u>15,534</u>	<u>15,534</u>
Fund balances, January 1 (original)	0	1,762,708	1,762,708
Prior period adjustments	<u>0</u>	<u>4,256</u>	<u>4,256</u>
Fund balances, January 1 (restated)	<u>0</u>	<u>1,766,964</u>	<u>1,766,964</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 1,782,498</u></u>	<u><u>\$ 1,782,498</u></u>

BARTOW COUNTY, GEORGIA
2007 SPLOST
DEBT SERVICE FUND
BALANCE SHEET
December 31, 2013

ASSETS

Cash and cash equivalents	\$ 20,463,282
Prepaid items	<u>70,620</u>
Total assets	<u>\$ 20,533,902</u>

FUND BALANCES

Nonspendable prepaid items	\$ 70,620
Restricted for debt service	<u>20,463,282</u>
Total fund balances	<u>\$ 20,533,902</u>

BARTOW COUNTY, GEORGIA
2007 SPLOST
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Interest	\$ 0	\$ 40,670	\$ 40,670
Total revenue	<u>0</u>	<u>40,670</u>	<u>40,670</u>
EXPENDITURES			
Debt Service			
Principal	19,000,000	18,220,000	780,000
Interest	<u>1,367,608</u>	<u>1,968,282</u>	<u>(600,674)</u>
Total expenditures	<u>20,367,608</u>	<u>20,188,282</u>	<u>179,326</u>
Excess (deficiency) of revenues over (under) expenditures	(20,367,608)	(20,147,612)	219,996
Other financing sources (uses)			
Transfers in (out)			
2007 SPLOST Fund	<u>20,367,608</u>	<u>28,223,112</u>	<u>7,855,504</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	8,075,500	8,075,500
Fund balances, January 1	<u>0</u>	<u>12,458,402</u>	<u>12,458,402</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 20,533,902</u></u>	<u><u>\$ 20,533,902</u></u>

BARTOW COUNTY, GEORGIA
2014 SPLOST
DEBT SERVICE FUND
BALANCE SHEET
December 31, 2013

ASSETS

Cash and cash equivalents	\$ 445,580
Investments	<u>3,400,000</u>
Total assets	<u>\$ 3,845,580</u>

FUND BALANCES

Restricted for debt service	<u>\$ 3,845,580</u>
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BARTOW COUNTY, GEORGIA
2014 SPLOST
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2013

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Interest	\$ 0	\$ 2,959	\$ 2,959
Total revenues	<u>0</u>	<u>2,959</u>	<u>2,959</u>
EXPENDITURES			
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>2,959</u>	<u>2,959</u>
Other financing sources (uses)			
Transfers in (out)			
2014 SPLOST Fund	293,672	3,842,621	3,548,949
Contingency	<u>(293,672)</u>	<u>0</u>	<u>293,672</u>
Total other financing sources (uses)	<u>0</u>	<u>3,842,621</u>	<u>3,842,621</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	3,845,580	3,845,580
Fund balances, January 1	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 3,845,580</u></u>	<u><u>\$ 3,845,580</u></u>

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CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2003 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2003 for a period of time not to exceed six years for the purpose of financing long-term projects.

2007 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2007 for a period of time not to exceed six years for the purpose of financing long-term projects.

2014 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2011 for a period of time not to exceed six years for the purpose of financing long-term projects.

Grants Capital Projects Fund – This fund is used to account for general purpose long-term capital projects financed from grant revenues.

BARTOW COUNTY, GEORGIA
2003 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
BALANCE SHEET
December 31, 2013

ASSETS

Cash and cash equivalents	\$ 2,958,118
Restricted assets	
Cash and cash equivalents	<u>260,095</u>
Total assets	<u>\$ 3,218,213</u>

LIABILITIES

Accounts payable	\$ 260
------------------	--------

FUND BALANCES

Restricted for capital outlay	<u>3,217,953</u>
Total liabilities and fund balances	<u>\$ 3,218,213</u>

BARTOW COUNTY, GEORGIA
2003 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the year ended December 31, 2013

REVENUES

Intergovernmental	\$ 7,905
Interest	7,689
Other	<u>12,181</u>

Total revenues	<u>27,775</u>
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EXPENDITURES

Capital outlay	
General Government	
Other General Government	641
Public Works	
Highways and Streets	<u>26,675</u>

Total expenditures	<u>27,316</u>
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Excess (deficiency) of revenues over (under) expenditures	<u>459</u>
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Fund balances, January 1 (original)	3,154,829
-------------------------------------	-----------

Prior period adjustments	<u>62,665</u>
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Fund balances, January 1 (restated)	<u>3,217,494</u>
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Fund balances, December 31	<u><u>\$ 3,217,953</u></u>
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BARTOW COUNTY, GEORGIA
2007 SPECIAL PURPOSE LOCAL OPTION SALES TAX
BALANCE SHEET
December 31, 2013

ASSETS

Cash and cash equivalents	\$ 4,031,591
Receivables	
Accounts	521
Taxes	<u>1,621,434</u>
Total assets	<u>\$ 5,653,546</u>

LIABILITIES

Payables	
Accounts	\$ 42,198
Intergovernmental	<u>632,651</u>
Total liabilities	674,849

FUND BALANCES

Restricted for capital outlay	<u>4,978,697</u>
Total liabilities and fund balances	<u>\$ 5,653,546</u>

BARTOW COUNTY, GEORGIA
2007 SPECIAL PURPOSE LOCAL OPTION SALES TAX
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the year ended December 31, 2013

REVENUES

Taxes	\$ 18,365,579
Intergovernmental	1,619,301
Interest	14,029
Other	<u>519</u>
Total revenues	<u><u>19,999,428</u></u>

EXPENDITURES

Capital outlay	
General Government	
Public Buildings	4,915
Other General Government	1,921
Public Safety	
Fire	31,590
Public Works	
Highways and Streets	2,269,763
Culture and Recreation	
Parks and Recreation	727,325
Housing and Development	
Engineering	11,341
Debt service	
Public Works	1,188,713
Intergovernmental	<u>4,819,715</u>
Total expenditures	<u><u>9,055,283</u></u>

Excess (deficiency) of revenues over (under) expenditures	<u><u>10,944,145</u></u>
---	--------------------------

Other financing sources (uses)

Transfers in (out)	
2007 SPLOST Debt Service Fund	(28,223,112)
Water and Sewer Fund	(15,475)
Solid Waste Fund	<u>(10,506)</u>
Total other financing sources (uses)	<u><u>(28,249,093)</u></u>

Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(17,304,948)
---	--------------

Fund balances, January 1	<u><u>22,283,645</u></u>
--------------------------	--------------------------

Fund balances, December 31	<u><u>\$ 4,978,697</u></u>
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BARTOW COUNTY, GEORGIA
2014 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
BALANCE SHEET
December 31, 2013

ASSETS

Cash and cash equivalents	\$ 27,072,159
Investments	5,000,000
Receivables	
Accounts	9,423
Taxes	285,584
Prepaid items	<u>1,000,000</u>
Total assets	<u>\$ 33,367,166</u>

LIABILITIES

Payables	
Accounts	\$ 67,823
Intergovernmental	66,838
Unearned revenue	<u>928,345</u>
Total liabilities	<u>1,063,006</u>

FUND BALANCES

Nonspendable prepaid items	1,000,000
Restricted for capital outlay	<u>31,304,160</u>
Total fund balances	<u>32,304,160</u>
Total liabilities and fund balances	<u>\$ 33,367,166</u>

BARTOW COUNTY, GEORGIA
2014 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
For the year ended December 31, 2013

REVENUES

Taxes	\$ 285,584
Intergovernmental	0
Interest	10,126
Other	9,423
Total revenues	<u>305,133</u>

EXPENDITURES

Capital Outlay	
General Government	
Data Processing	107,262
Public Buildings	83,157
Other General Government	203
Public Safety	
Sheriff	659,185
Fire	86,597
Emergency Medical Services	31,318
Emergency Management	26,854
Public Works	
Highways and Streets	1,096,714
Health and Welfare	
Health Department	60,215
Culture and Recreation	
Parks and Recreation	417,026
Libraries	11,513
Debt service	
Bond issue costs	475,854
Public Works	293,172
Intergovernmental	66,838
Total expenditures	<u>3,415,908</u>

Excess (deficiency) of revenues over (under) expenditures	<u>(3,110,775)</u>
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Other financing sources (uses)

Transfers in (out)	
2014 SPLOST Debt Service Fund	(3,842,621)
Solid Waste Fund	(70,065)
Proceeds from bond issuance	35,485,000
Bond issuance premiums	3,842,621
Total other financing sources (uses)	<u>35,414,935</u>

Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	32,304,160
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Fund balances, January 1	<u>0</u>
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Fund balances, December 31	<u>\$ 32,304,160</u>
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BARTOW COUNTY, GEORGIA
GRANTS CAPITAL PROJECTS FUND
BALANCE SHEET
December 31, 2013

ASSETS

Cash and cash equivalents	\$ 983,517
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LIABILITIES

Payables	
Accounts	\$ 142,715
Retainages	<u>254,250</u>

Total liabilities	396,965
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FUND BALANCES

Restricted for capital outlay	<u>586,552</u>
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Total liabilities and fund balances	<u>\$ 983,517</u>
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BARTOW COUNTY, GEORGIA
GRANTS CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the year ended December 31, 2013

REVENUES

Intergovernmental	\$ 3,508,787
Interest	<u>1,559</u>
Total revenues	<u>3,510,346</u>

EXPENDITURES

Capital outlay	
Public Works	
Highways and Streets	<u>2,923,794</u>
Total expenditures	<u>2,923,794</u>

Excess (deficiency) of revenues over (under) expenditures	586,552
Fund balances, January 1	<u>0</u>
Fund balances, December 31	<u><u>\$ 586,552</u></u>

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ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Water and Sewer Fund - Used to account for activities connected with the development, operation and maintenance of water and sewer services in Bartow County.

Solid Waste Fund – This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County's solid waste landfill.

**BARTOW COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
STATEMENT OF NET POSITION
December 31, 2013**

ASSETS

Current assets

Cash and cash equivalents	\$ 9,469,727
Accounts receivable (net)	1,320,136
Inventories	<u>255,872</u>
Total current assets	<u>11,045,735</u>

Restricted assets

Construction Fund	
Cash and cash equivalents	4,312,874
Extension and Renewal	
Cash and cash equivalents	498,241
Debt Redemption	
Cash and cash equivalents	594,736
Customer Deposits	
Cash and cash equivalents	<u>731,272</u>
Total restricted assets	<u>6,137,123</u>

Capital assets

Land	1,467,934
Buildings	1,137,177
Distribution system	110,702,191
Vehicles and equipment	2,573,871
Construction in progress	9,112,140
Accumulated depreciation	<u>(33,285,533)</u>
Total capital assets (net of accumulated depreciation)	<u>91,707,780</u>

Total assets

108,890,638

DEFERRED OUTFLOWS OF RESOURCES

Deferred charges on refunding	<u>42,781</u>
-------------------------------	---------------

BARTOW COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
STATEMENT OF NET POSITION
December 31, 2013

LIABILITIES

Current liabilities

Payables	
Accounts	475,704
Intergovernmental	22,180
Accrued salaries and payroll liabilities	37,588
Compensated absences	66,101
Claims and judgements payable	62,426
Notes payable	439,024
Due to other funds	404,970
Other current liabilities	25,750
	<hr/>
Total current liabilities	1,533,743

Current liabilities payable from restricted assets

Payables	
Retainages	69,886
Interest	145,095
Customer deposits	731,272
Revenue bonds payable	1,320,000
	<hr/>
Total current liabilities payable from restricted assets	2,266,253

Long-term liabilities

Net OPEB obligation	1,278,649
Notes payable	839,850
Revenue bonds payable	13,697,918
	<hr/>
Total long-term liabilities	15,816,417

Total liabilities	19,616,413
--------------------------	-------------------

NET POSITION

Net investment in capital assets	79,653,976
Restricted for:	
Capital outlay	498,241
Debt service	449,641
Unrestricted	8,715,148
	<hr/>
Total net position	\$ 89,317,006

BARTOW COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
For the year ended December 31, 2013

OPERATING REVENUES

Charges for sales and services	
Water sales	\$ 9,057,756
Sewer charges	2,659,731
Tap fees	193,332
Other	438,014
Other	<u>47,711</u>

Total operating revenues	<u>12,396,544</u>
---------------------------------	-------------------

OPERATING EXPENSES

Costs of sales and services	6,579,233
Personal services	2,754,145
Depreciation	<u>2,813,513</u>

Total operating expenses	<u>12,146,891</u>
---------------------------------	-------------------

Operating income (loss)	<u>249,653</u>
-------------------------	----------------

Non-operating revenues (expenses)

Interest revenue	62,573
Interest expense	(301,943)
Gain (loss) on sale of capital assets	<u>(1,968,252)</u>

Total non-operating revenues (expenses)	<u>(2,207,622)</u>
---	--------------------

Net income (loss) before capital contributions and transfers	(1,957,969)
--	-------------

Capital contributions

Connection fees	<u>108,385</u>
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Net income (loss) before transfers	(1,849,584)
------------------------------------	-------------

Transfers in (out)

2007 SPLOST Capital Projects Fund	<u>15,475</u>
-----------------------------------	---------------

Change in net position	<u>(1,834,109)</u>
------------------------	--------------------

Net position, January 1 (original)	90,841,608
------------------------------------	------------

Prior period adjustments	<u>309,507</u>
--------------------------	----------------

Net position, January 1 (restated)	<u>91,151,115</u>
------------------------------------	-------------------

Net position, December 31	<u><u>\$ 89,317,006</u></u>
----------------------------------	-----------------------------

BARTOW COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
STATEMENT OF CASH FLOWS
For the year ended December 31, 2013

Cash flows from operating activities:

Receipts from customers	\$ 12,330,523
Payments to suppliers	(6,502,104)
Payments to employees	(2,501,731)
Other receipts	47,711
	<hr/>

Net cash provided (used) by operating activities	<hr/> 3,374,399 <hr/>
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Cash flows from non-capital financing activities:

Receipts from other funds	<hr/> 33,400 <hr/>
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Cash flows from capital and related financing activities:

Receipt of capital contributions	108,385
Receipts from other funds	15,475
Payments for acquisitions of capital assets	(2,640,860)
Interest paid	(303,294)
Principal payments - promissory notes	(426,065)
Principal payments - bonds	(1,295,000)
	<hr/>

Net cash provided (used) by capital and related financing activities	<hr/> (4,541,359) <hr/>
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Cash flows from investing activities:

Interest received	<hr/> 13,244 <hr/>
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Net increase (decrease) in cash	(1,120,316)
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Cash and cash equivalents, January 1	<hr/> 16,727,166 <hr/>
--------------------------------------	------------------------

Cash and cash equivalents, December 31	<u><u>\$ 15,606,850</u></u>
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BARTOW COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
STATEMENT OF CASH FLOWS
For the year ended December 31, 2013

**Reconciliation of operating income (loss) to net cash
provided (used) by operating activities:**

Operating income (loss)	\$ 249,653
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Adjustments to reconcile operating income (loss) to net cash
provided (used) by operating activities:

Depreciation expense	2,813,513
(Increase) decrease in accounts receivable	(31,991)
(Increase) decrease in inventories	123,022
Increase (decrease) in accounts payable	(84,730)
Increase (decrease) in intergovernmental payable	20,275
Increase (decrease) in claims and judgements payable	(7,188)
Increase (decrease) in other liabilities	25,750
Increase (decrease) in customer deposits	13,681
Increase (decrease) in accrued payroll liabilities	11,914
Increase (decrease) in net OPEB liability	240,500

Total adjustments	3,124,746
-------------------	-----------

Net cash provided (used) by operating activities	\$ 3,374,399
--	--------------

Cash and cash equivalents reconciliation

Cash and cash equivalents	\$ 9,469,727
Construction Fund	
Cash and cash equivalents	4,312,874
Extension and Renewal	
Cash and cash equivalents	498,241
Debt Redemption	
Cash and cash equivalents	594,736
Customer Deposits	
Cash and cash equivalents	731,272

Total cash and cash equivalents	\$ 15,606,850
---------------------------------	---------------

Noncash investing, capital, and financing activities:

Acquisition of capital assets through accounts payable totaled \$69,886 for the year ended
December 31, 2013.

BARTOW COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
STATEMENT OF NET POSITION
December 31, 2013

ASSETS

Current assets

Cash and cash equivalents	\$ 1,606,538
Accounts receivable (net)	241,936
Due from other funds	<u>31,108</u>
Total current assets	<u>1,879,582</u>

Capital assets

Land	1,117,313
Buildings	1,565,945
Land improvements	14,205,087
Vehicles and equipment	4,639,054
Construction in progress	99,093
Accumulated depreciation	<u>(16,235,475)</u>
Total capital assets (net of accumulated depreciation)	<u>5,391,017</u>

Total assets	<u><u>7,270,599</u></u>
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LIABILITIES

Current liabilities

Accounts payable	126,798
Accrued salaries and payroll liabilities	43,048
Compensated absences	59,465
Claims and judgements payable	16,110
Due to other funds	<u>62,984</u>
Total current liabilities	<u>308,405</u>

Long-term liabilities

Net OPEB obligation	968,673
Post-closure care	<u>6,143,530</u>
Total long-term liabilities	<u>7,112,203</u>

Total liabilities	<u><u>7,420,608</u></u>
--------------------------	-------------------------

NET POSITION

Net investment in capital assets	5,391,017
Unrestricted	<u>(5,541,026)</u>
Total net position	<u><u>\$ (150,009)</u></u>

BARTOW COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
For the year ended December 31, 2013

OPERATING REVENUES

Charges for sales and services	
Sanitation fees	\$ 1,986,160
Recycling fees	251,952
Other	<u>21,713</u>
Total operating revenues	<u>2,259,825</u>

OPERATING EXPENSES

Costs of sales and services	850,149
Personal services	2,208,535
Depreciation	<u>407,844</u>
Total operating expenses	<u>3,466,528</u>

Operating income (loss)	(1,206,703)
-------------------------	-------------

Non-operating revenues (expenses)	
Gain (loss) on sale of capital assets	<u>19,010</u>

Net income (loss) before transfers	<u>(1,187,693)</u>
------------------------------------	--------------------

Transfers in (out)	
General Fund	710,000
2007 SPLOST Capital Projects Fund	10,506
2014 SPLOST Capital Projects Fund	<u>70,065</u>

Total transfers	<u>790,571</u>
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Change in net position	<u>(397,122)</u>
------------------------	------------------

Net position, January 1 (original)	327,636
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Prior period adjustments	<u>(80,523)</u>
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Net position, January 1 (restated)	<u>247,113</u>
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Net position, December 31	<u><u>\$ (150,009)</u></u>
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BARTOW COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
STATEMENT OF CASH FLOWS
For the year ended December 31, 2013

Cash flows from operating activities:

Receipts from customers	\$ 2,182,673
Payments to suppliers	(873,918)
Payments to employees	<u>(2,013,663)</u>
Net cash provided (used) by operating activities	<u>(704,908)</u>

Cash flows from non-capital financing activities:

Receipts from other funds	<u>710,000</u>
---------------------------	----------------

Cash flows from capital and related financing activities:

Receipts from other funds	80,571
Sale of capital assets	19,010
Payments for acquisitions of capital assets	<u>(70,064)</u>
Net cash provided (used) by capital and related financing activities	<u>29,517</u>

Net increase (decrease) in cash 34,609

Cash and cash equivalents, January 1 1,571,929

Cash and cash equivalents, December 31 \$ 1,606,538

Reconciliation of operating income (loss) to net cash provided (used) by operating activities:

Operating income (loss) \$ (1,206,703)

Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:

Depreciation expense	407,844
Landfill closure/post-closure costs	(74,447)
(Increase) decrease in accounts receivable	(77,152)
Increase (decrease) in accounts payable	34,568
Increase (decrease) in claims and judgements payable	16,110
Increase (decrease) in accrued payroll liabilities	12,675
Increase (decrease) in net OPEB liability	<u>182,197</u>

Total adjustments 501,795

Net cash provided (used) by operating activities \$ (704,908)

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AGENCY FUNDS

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its agency capacity.

Tax Commissioner - This fund accounts for assets and related liabilities for the collection of taxes and tag and title fees.

Clerk of Superior Court, Probate Court, Juvenile Court and Magistrate Court - These funds account for assets and related liabilities for the collection of court related fees.

Sheriff Department - This fund accounts for deposits held for incarcerated inmates.

**BARTOW COUNTY, GEORGIA
AGENCY FUNDS
COMBINING BALANCE SHEET
December 31, 2013**

	<u>Tax Commissioner</u>	<u>Clerk of Superior Court</u>
ASSETS		
Cash and cash equivalents	\$ 152,059	\$ 2,319,126
Taxes receivable, net	<u>9,933,729</u>	<u>0</u>
Total assets	<u><u>\$ 10,085,788</u></u>	<u><u>\$ 2,319,126</u></u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to others	<u><u>\$ 10,085,788</u></u>	<u><u>\$ 2,319,126</u></u>

<u>Sheriff</u>	<u>Probate Court</u>	<u>Juvenile Court</u>	<u>Magistrate Court</u>	<u>Totals</u>
\$ 92,614 <u>0</u>	\$ 81,456 <u>0</u>	\$ 17,315 <u>0</u>	\$ 39,388 <u>0</u>	\$ 2,701,958 <u>9,933,729</u>
<u>\$ 92,614</u>	<u>\$ 81,456</u>	<u>\$ 17,315</u>	<u>\$ 39,388</u>	<u>\$ 12,635,687</u>
 <u>\$ 92,614</u>	 <u>\$ 81,456</u>	 <u>\$ 17,315</u>	 <u>\$ 39,388</u>	 <u>\$ 12,635,687</u>

BARTOW COUNTY, GEORGIA
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended December 31, 2013

	Balance January 1 (restated)	Additions	Deletions	Balance December 31
TAX COMMISSIONER				
ASSETS				
Cash and cash equivalents	\$ 129,785	\$ 95,166,895	\$ 95,144,621	\$ 152,059
Taxes receivable, net	10,418,922	47,951,652	48,436,845	9,933,729
Total	<u>\$ 10,548,707</u>	<u>\$ 143,118,547</u>	<u>\$ 143,581,466</u>	<u>\$ 10,085,788</u>
LIABILITIES				
Due to others	<u>\$ 10,548,707</u>	<u>\$ 143,118,547</u>	<u>\$ 143,581,466</u>	<u>\$ 10,085,788</u>
CLERK OF SUPERIOR COURT				
ASSETS				
Cash and cash equivalents	<u>\$ 2,089,486</u>	<u>\$ 6,994,471</u>	<u>\$ 6,764,831</u>	<u>\$ 2,319,126</u>
LIABILITIES				
Due to others	<u>\$ 2,089,486</u>	<u>\$ 6,994,471</u>	<u>\$ 6,764,831</u>	<u>\$ 2,319,126</u>
SHERIFF				
ASSETS				
Cash and cash equivalents	\$ 31,387	\$ 1,199,678	\$ 1,138,451	\$ 92,614
Accounts receivable, net	1,367	0	1,367	0
Total	<u>\$ 32,754</u>	<u>\$ 1,199,678</u>	<u>\$ 1,139,818</u>	<u>\$ 92,614</u>
LIABILITIES				
Due to others	<u>\$ 32,754</u>	<u>\$ 1,199,678</u>	<u>\$ 1,139,818</u>	<u>\$ 92,614</u>
PROBATE COURT				
ASSETS				
Cash and cash equivalents	<u>\$ 142,615</u>	<u>\$ 1,897,566</u>	<u>\$ 1,958,725</u>	<u>\$ 81,456</u>
LIABILITIES				
Due to others	<u>\$ 142,615</u>	<u>\$ 1,897,566</u>	<u>\$ 1,958,725</u>	<u>\$ 81,456</u>
JUVENILE COURT				
ASSETS				
Cash and cash equivalents	<u>\$ 15,796</u>	<u>\$ 22,418</u>	<u>\$ 20,899</u>	<u>\$ 17,315</u>
LIABILITIES				
Due to others	<u>\$ 15,796</u>	<u>\$ 22,418</u>	<u>\$ 20,899</u>	<u>\$ 17,315</u>
MAGISTRATE COURT				
ASSETS				
Cash and cash equivalents	<u>\$ 38,946</u>	<u>\$ 867,325</u>	<u>\$ 866,883</u>	<u>\$ 39,388</u>
LIABILITIES				
Due to others	<u>\$ 38,946</u>	<u>\$ 867,325</u>	<u>\$ 866,883</u>	<u>\$ 39,388</u>
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	\$ 2,448,015	\$ 106,148,353	\$ 105,894,410	\$ 2,701,958
Accounts receivable, net	1,367	0	1,367	0
Taxes receivable, net	10,418,922	47,951,652	48,436,845	9,933,729
Total	<u>\$ 12,868,304</u>	<u>\$ 154,100,005</u>	<u>\$ 154,332,622</u>	<u>\$ 12,635,687</u>
LIABILITIES				
Due to others	<u>\$ 12,868,304</u>	<u>\$ 154,100,005</u>	<u>\$ 154,332,622</u>	<u>\$ 12,635,687</u>

SINGLE AUDIT SECTION

This section contains reports required by OMB A-133 and grantor agencies.

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**Independent Auditor's Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed In Accordance with *Government Auditing Standards***

Honorable Chairman
Bartow County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Bartow County, Georgia, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise Bartow County, Georgia's basic financial statements and have issued our report thereon dated June 30, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bartow County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bartow County's internal control. Accordingly, we do not express an opinion on the effectiveness of Bartow County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified deficiencies in internal control that we consider to be a material weakness and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 13-1 to be a material weakness.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompany schedule of findings and questioned costs as items 13-2 through 13-10 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bartow County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 13-11 and 13-12.

www.RushtonandCompany.com

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Bartow County, Georgia's Response to Findings

Bartow County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Bartow County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

This report is intended solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Bartow County, Georgia's internal control over compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
June 30, 2014



RUSHTON & COMPANY

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by OMB Circular A-133

Honorable Chairman
Bartow County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Bartow County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Bartow County's major federal programs for the year ended December 31, 2013. Bartow County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Bartow County, Georgia's major programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bartow County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Bartow County, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, Bartow County, Georgia, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major programs for the year ended December 31, 2013.

Report on Internal Control over Compliance

Management of Bartow County, Georgia, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bartow County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bartow County's internal control over compliance.

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A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
June 30, 2014

BARTOW COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2013

Federal Grant/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass- Through Number	Expenditures
Department of Housing and Urban Development			
Passed through the Georgia Department of Community Affairs Community Development Block Grants/ State's Program and Non-Entitlement Grants in Hawaii	14.228	11p-y-008-1-5412 13p-y-008-1-5580	\$ 235,356 6,200 <u>241,556</u>
Department of Justice			
Equitable Sharing for State and Local Law Enforcement Agencies	16.000	N/A	<u>42,928</u>
Bulletproof Vest Partnership Program	16.607	N/A	<u>19,523</u>
JAG Program Cluster Edward Byrne Memorial Justice Assistance Grant Program	16.738	N/A N/A	7,724 <u>5,079</u> 12,803
ARRA - Edward Byrne Memorial Justice Assistance Grant (JAG) Program/Grants to Units of Local Government	16.804	N/A	<u>80,192</u>
Total JAG Program Cluster			<u>92,995</u>
Total Department of Justice			<u>155,446</u>
Department of Transportation			
Passed through the Georgia Department of Transportation: Highway Planning and Construction	20.205	PL000-0011-00(797)	<u>5,747</u>
Formula Grants for Rural Areas	20.509	T004331	107,722
		T004759	107,906
Capital Assets		T004586	38,252
Capital Assets		T004923	<u>32,300</u>
			<u>286,180</u>
Passed through the Governor's Office of Highway Safety State and Community Highway Safety	20.600	GA-2013-000-00556 GA-2014-000-00323	7,998 <u>112,342</u> <u>120,340</u>
Total Department of Transportation			<u>412,267</u>

BARTOW COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2013

Federal Grant/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass- Through Number	Expenditures
Department of Health and Human Services			
Title III, Part B, Grants for Supportive Services and Senior Centers	93.044		
Passed through:			
Lookout Mountain Community Services Board		BART01	\$ 18,174
Transit Alliance Group		BARTOW TRANSIT	5,812
			<u>23,986</u>
Department of Homeland Security			
Passed through the Georgia Emergency Management Agency:			
Emergency Management Performance Grants	97.042	OEM12-008	15,878
		OEM13-008	14,474
		2013-EMPG	500
			<u>30,852</u>
Total Federal Awards			<u><u>\$ 864,107</u></u>

See accompanying notes to the schedule of expenditures of federal awards
and the schedule of findings and questioned costs.

BARTOW COUNTY, GEORGIA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
December 31, 2013

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Bartow County, Georgia, under programs for the federal government for the year ended December 31, 2013. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net assets or cash flows of the County.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

BARTOW COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended December 31, 2013

1. Summary of the Auditor's Results

A. Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? Yes

Significant deficiencies identified
not considered material weaknesses? Yes

Noncompliance material to
financial statements noted? Yes

B. Federal Awards

Internal control over major programs:

Material weakness(es) identified? None reported

Significant deficiencies identified
not considered material weaknesses? None reported

Type of auditor's report issued on
compliance for major programs: Unmodified

Any audit findings disclosed that are
required to be reported in accordance
with Circular A-133, Section .510(a)? None reported

Identification of major programs:

14.228 Community Development Block Grant/
State's Program and Non-Entitlement Grants in Hawaii
20.509 Formula Grants for Rural Areas

Dollar threshold used to distinguish
Between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? No

BARTOW COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended December 31, 2013

2. Financial Statement Findings and Responses

Comment 13-1

Condition: The 2012 financial statements were restated for errors and incorrectly reported amounts.

Criteria: Generally accepted accounting principles require that accruals be properly calculated and recorded.

Effect: Failure to properly apply generally accepted accounting principles led to financial statements that were materially misstated.

Recommendation: Management should review their year-end procedures for recording assets and liabilities.

Management Response: Management concurs with this finding. The Chief Financial Officer will review all year-end accruals to ensure they are properly calculated and recorded. This action was taken immediately upon receipt of the comment from our auditors.

Comment 13-2

Condition: While performing audit procedures at the Magistrate Court, we noted instances where deposits were not made timely. Receipts were held for seven or more days before depositing in 16 of 40 (40%) receipts tested.

Criteria: Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

Effect: Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

Recommendation: At a minimum, deposits should be made weekly.

Management Response: Management concurs with this finding. Management will advise the appropriate Elected Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

Comment 13-3

Condition: While performing audit procedures at the Magistrate Court, we noted that there is no approval process for voided transactions.

Criteria: Proper internal controls require that all voided transactions are properly approved.

Effect: Failure to maintain adequate segregation of duties subjects the assets of the County to greater risk of misappropriation.

Recommendation: To ensure that sufficient internal controls are in place, the Court should properly segregate duties.

Management Response: Management concurs with this finding. Management will advise the appropriate Elected Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

BARTOW COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended December 31, 2013

2. Financial Statement Findings and Responses, continued

Comment 13-4

Condition: While performing audit procedures at the Bartow-Cartersville Drug Task Force, we noted instances where deposits were not made timely. Receipts were held for seven or more days before depositing.

Criteria: Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

Effect: Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

Recommendation: At a minimum, deposits should be made weekly.

Management Response: Management concurs with this finding. Management will advise the Drug Task Force Commander to implement this recommendation. This action was taken immediately upon receipt of the comment from the auditors.

Comment 13-5

Condition: While performing audit procedures at the Probate Court's office, we noted that there was no evidence of approval for voided transactions.

Criteria: Proper internal controls require that all voided transactions are properly approved.

Effect: Failure to maintain adequate segregation of duties subjects the assets of the County to greater risk of misappropriation.

Recommendation: To ensure that sufficient internal controls are in place, the Court should properly segregate duties.

Management Response: Management concurs with this finding. Management will advise the appropriate Elected Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

Comment 13-6

Condition: While performing audit procedures at the Water Department, we noted that no physical inventory count was performed at year end.

Criteria: Proper internal controls require that physical inventory counts be performed at least annually.

Effect: Failure to maintain adequate segregation of duties subjects the assets of the County to greater risk of misappropriation.

Recommendation: To ensure that sufficient internal controls are in place, the Water Department should perform a physical inventory count at least annually.

Management Response: Management concurs with this finding. Management will direct the Water Superintendent to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

BARTOW COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended December 31, 2013

2. Financial Statement Findings and Responses, continued

Comment 13-7

Condition: While performing audit procedures at the Building and Planning department, we noted instances where deposits were not made timely. Receipts were held for seven or more days before depositing in 20 of 40 (50%) receipts tested.

Criteria: Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

Effect: Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

Recommendation: At a minimum, deposits should be made weekly.

Management Response: Management concurs with this finding. Management will direct the appropriate Department Head to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors

Comment 13-8

Condition: While performing audit procedures at the Building and Planning department, we noted that there is a lack of segregation of duties. The Permit Technician does most of the receipting and daily balancing, and delivers the deposits to the Board of Commissioners.

Criteria: Proper internal controls require adequate segregation of duties in control over adjustments to the general ledger.

Effect: Failure to maintain adequate segregation of duties subjects the assets of the County to greater risk of misappropriation.

Recommendation: To ensure that sufficient internal controls are in place, the Building and Planning Department should properly segregate duties.

Management Response: Management concurs with this finding. Management will direct the appropriate Department Head to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

Comment 13-9

Condition: While performing audit procedures at the Clerk of Court's office, we noted that there is no approval process for voided transactions.

Criteria: Proper internal controls require that all voided transactions are properly approved.

Effect: Failure to maintain adequate segregation of duties subjects the assets of the County to greater risk of misappropriation.

Recommendation: To ensure that sufficient internal controls are in place, the Court should properly segregate duties.

Management Response: Management concurs with this finding. Management will advise the appropriate Elected Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

BARTOW COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended December 31, 2013

2. Financial Statement Findings and Responses, continued

Comment 13-10

Condition: While performing audit procedures at the Juvenile Court, we noted instances where deposits were not made timely. Receipts were held for seven or more days before depositing.

Criteria: Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

Effect: Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

Recommendation: At a minimum, deposits should be made weekly.

Management Response: Management concurs with this finding. Management will advise the appropriate Judicial Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors

Comment 13-11

Condition: While performing audit procedures at the Juvenile Court, we noted that payouts are not made in a timely manner.

Criteria: State of Georgia Code requires that all courts payout monies due to others in a timely manner.

Effect: Failure to make required payouts of monies being held by the Court will place the County in violation of state law.

Recommendation: As required by the State of Georgia, payouts to agencies should be made on a monthly basis.

Management Response: Management concurs with this finding. Finance will monitor this function more closely and will advise the appropriate Judicial Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

Comment 13-12

Condition: The County experienced a material excess of expenditures over appropriations in the Law Enforcement Confiscated Assets Special Revenue Fund and the District Attorney Special Revenue Fund.

Criteria: OCGA Code Section 36-81-3 requires local governments to operate under an approved annual budget for the General Fund and special revenue funds.

Effect: Failure to maintain expenditures within the balanced budget for the General Fund, Special Revenue Funds, and Debt Service Funds and failure to adopt annual budgets as required by OCGA Code Section 36-81-3 will place the County in violation of state law.

Recommendation: County management should ensure that annual operating budgets are adopted for the General Fund and all special revenue funds as required by state law. Budget to actual comparisons should be periodically reviewed by County management and budgets amended as needed to ensure that the County remains in compliance with state law.

BARTOW COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended December 31, 2013

2. Financial Statement Findings and Responses, continued

Comment 13-12, continued

Management Response: Management concurs with this finding. The Chief Financial Officer will ensure that an annual budget be adopted for the General Fund, all special revenue funds, and all debt service funds, and will review the budget to actual comparisons and recommend any necessary budget revisions to the County Commissioner. This action was implemented immediately upon receipt of the comment from our auditors.

3. Prior Year Audit Findings Follow-Ups

Finding 11-1

Condition: In depth knowledge and understanding of Circular A-87 is mandatory since it establishes principles and standards to provide a uniform approach for determining costs and to promote effective program delivery, efficiency, and better relationships between the County and the Federal Government. The principles are for determining allowable costs only.

Corrected for 2013.

Finding 10-1

Condition: There is not appropriate segregation of duties between recording, distribution, and reconciliation of cash accounts and other operational functions in certain departments, component units, and constitutional offices of the County.

Certain departments, component units, and constitutional offices have not adequately segregated duties for 2013.

Finding 10-4

Condition: The federal reporting deadline for the County's Single Audit Reporting Package was September 30, 2012; however, the County did not issue its Single Audit Reporting Package until December.

Corrected for 2013.

Finding 08-1

Condition: It was noted that several departments held varying amounts of outstanding checks that were over a year old.

No outstanding checks were held that were over a year old for 2013.

Finding 08-2

Condition: It was noted that the County does not have a policy regarding the minimum requirements or ratings of companies providing insurance on performance or payment bonds.

Corrected for 2013.

BARTOW COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended December 31, 2013

3. Prior Year Audit Findings Follow-Ups, continued

Finding 08-3

Condition: It was noted that County vehicles were sold and/or traded by the Sheriff without approval of the Commissioner's office.

No vehicles were sold by the Sheriff without the Commissioner's office approval for 2013.

Finding 08-5

Condition: The Sheriff administers the inmate welfare fund (IWF). These monies are self-generated, non-taxpayer funds. It was noted that the County does not have definitive guidelines for the use of the Inmate Welfare special revenue funds.

Corrected for 2013.

Finding 08-8

Condition: The Sheriff's department does not currently submit adequate accounting of Law Enforcement Confiscated Funds to the local governing authority for review and approval of the budgetary use of the funds by the Sheriff.

Repeat for 2013.

4. Federal Award Findings and Questioned Costs

None reported

STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

BARTOW COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX
For the year ended December 31, 2013

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
<u>2003 SPLOST</u>					
Water and Sewer	\$ 18,000,000	\$ 18,000,000	\$ 18,052,365	\$ 0	\$ 18,052,365
Library System	5,000,000	5,000,000	548,954	0	548,954
Public Safety Equipment	2,410,000	2,410,000	2,191,386	0	2,191,386
Public Safety Facilities - Fire	3,470,000	3,470,000	3,742,621	0	3,742,621
Recreation	3,000,000	3,000,000	3,272,771	0	3,272,771
Economic Development	2,000,000	2,000,000	921,675	0	921,675
GIS Program	400,000	400,000	409,699	0	409,699
Greenspace	2,000,000	2,000,000	1,922,060	0	1,922,060
Historic Courthouse Renovation	700,000	700,000	828,220	0	828,220
Other County Buildings	500,000	500,000	4,347,898	0	4,347,898
Roads and Bridges	15,011,350	15,011,350	17,409,552	26,675	17,436,227
Debt Service	6,031,650	6,031,650	10,733,866	0	10,733,866
City of Cartersville	17,827,800	17,827,800	18,776,815	0	18,776,815
City of Adairsville	2,872,400	2,872,400	3,025,370	0	3,025,370
City of Emerson	1,694,200	1,694,200	1,784,438	0	1,784,438
City of Kingston	821,300	821,300	865,045	0	865,045
City of White	821,300	821,300	865,045	0	865,045
City of Euahlee	3,440,000	3,440,000	3,623,229	0	3,623,229
Total	<u>\$ 86,000,000</u>	<u>\$ 86,000,000</u>	\$ 93,321,009	<u>\$ 26,675</u>	<u>\$ 93,347,684</u>
Payables - 12-31-12 - Project Costs			<u>(22,646)</u>		
Cash Basis Expenditures per 12-31-12 Schedule			<u>\$ 93,298,363</u>		
Total Expenditures of the 2003 SPLOST Capital Projects Fund				27,316	
Expenditures Financed by Other Revenues				<u>(641)</u>	
				<u>\$ 26,675</u>	

BARTOW COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX
For the year ended December 31, 2013

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
<u>2007 SPLOST</u>					
Water and Sewer	\$ 30,100,000	\$ 30,100,000	\$ 4,658,715	\$ 15,475	\$ 4,674,190
Public Safety Equipment	400,000	400,000	391,270	0	391,270
Public Safety Facilities - Fire	9,200,000	9,200,000	3,583,597	31,590	3,615,187
Public Safety Facilities	33,000,000	33,000,000	34,198,161	0	34,198,161
Recreation	250,000	250,000	0	727,325	727,325
Economic Development	3,000,000	3,000,000	994,512	0	994,512
Flood Plain Mapping	1,000,000	1,000,000	967,726	11,341	979,067
Greenspace	2,000,000	2,000,000	8,275	0	8,275
Historic Courthouse					
Renovation	2,756,000	2,756,000	3,050,499	0	3,050,499
Other County Buildings	1,494,000	1,494,000	916,283	6,836	923,119
Roads and Bridges	34,150,000	34,150,000	2,818,130	2,269,763	5,087,893
Public Works Equipment	1,750,000	1,750,000	1,817,653	0	1,817,653
Civic Center	20,000,000	20,000,000	18,866,446	0	18,866,446
Solid Waste Expansion	2,740,000	2,740,000	3,036,710	0	3,036,710
Solid Waste Equipment	650,000	650,000	0	10,506	10,506
Debt Service	19,011,667	19,011,667	9,680,749	3,156,995	12,837,744
City of Cartersville	37,314,000	37,314,000	19,740,911	3,127,157	22,868,068
City of Adairsville	6,012,000	6,012,000	3,189,924	503,845	3,693,769
City of Emerson	3,546,000	3,546,000	1,876,005	297,178	2,173,183
City of Kingston	1,719,000	1,719,000	900,150	144,064	1,044,214
City of White	1,719,000	1,719,000	909,435	144,064	1,053,499
City of Euharlee	7,200,000	7,200,000	3,820,068	603,407	4,423,475
Total	<u>\$ 219,011,667</u>	<u>\$ 219,011,667</u>	\$ 115,425,219	\$ 11,049,546	<u>\$ 126,474,765</u>
Payables - 12-31-12 - Project Costs			(115,478)		
Due to Cities - 12-31-12			<u>(547,891)</u>		
Cash Basis Expenditures per 12-31-12 Schedule			<u>\$ 114,761,850</u>		
Transfers to the Water and Sewer Fund				(15,475)	
Transfers to the Solid Waste Fund				<u>(10,506)</u>	
				<u>\$ 11,023,565</u>	
Total Expenditures of the 2007 SPLOST Capital Projects Fund				9,055,283	
Interest Paid from the 2007 SPLOST Debt Service Fund				<u>1,968,282</u>	
				<u>\$ 11,023,565</u>	

BARTOW COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX
For the year ended December 31, 2013

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
2014 SPLOST					
Water and Sewer	\$ 37,244,350	\$ 37,244,350	\$ 0	\$ 0	\$ 0
Animal Control	269,500	269,500	0	0	0
Building Maintenance	600,500	600,500	0	47,897	47,897
Information Technology	590,350	590,350	0	107,262	107,262
Geographic Information System	799,500	799,500	0	0	0
E-911	744,500	744,500	0	0	0
EMA Warning Sirens	319,500	319,500	0	26,854	26,854
EMS Ambulances	2,469,500	2,469,500	0	31,318	31,318
Engineering	4,204,500	4,204,500	0	0	0
Facilities Improvement	869,500	869,500	0	35,260	35,260
Fire Department Projects and Equipment	7,219,500	7,219,500	0	86,597	86,597
Purchasing	238,700	238,700	0	0	0
Public Works	2,969,500	2,969,500	0	0	0
Roads	51,995,700	51,995,700	0	1,865,740	1,865,740
Health Department Facilities and Equipment	1,069,500	1,069,500	0	60,215	60,215
Greenspace	2,000,000	2,000,000	0	0	0
Recreation	6,034,750	6,034,750	0	417,026	417,026
Community Center	1,034,750	1,034,750	0	0	0
Senior Center Vehicle	339,500	339,500	0	0	0
Sheriff's Department Vehicles	2,000,000	2,000,000	0	659,185	659,185
Solid Waste	2,969,500	2,969,500	0	70,065	70,065
Library System Books and Equipment	1,269,500	1,269,500	0	11,513	11,513
Landfill Expansion	12,500,000	12,500,000	0	0	0
Radio System / Communication	15,000,000	15,000,000	0	0	0
Industrial Park	13,073,354	13,073,354	0	0	0
City of Adairsville	8,932,000	8,932,000	0	9,707	9,707
City of Cartersville	27,822,796	27,822,796	0	40,374	40,374
City of Emerson	3,792,250	3,792,250	0	4,121	4,121
City of Euharlee	7,950,250	7,950,250	0	8,640	8,640
City of Kingston	1,838,375	1,838,375	0	1,998	1,998
City of White	1,838,375	1,838,375	0	1,998	1,998
Total	\$ 220,000,000	\$ 220,000,000	\$ 0	\$ 3,485,770	\$ 3,485,770
Transfers to the Solid Waste Fund				(70,065)	
				\$ 3,415,705	
Total Expenditures of the 2014 SPLOST Capital Projects Fund				3,415,908	
Expenditures Financed by Other Revenues				(203)	
				\$ 3,415,705	

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax.
Actual costs that are in excess of these amounts have been financed through alternative funds.

BARTOW COUNTY, GEORGIA
SCHEDULE OF COMPLETED STATE AWARDS EXPENDED
GEORGIA DEPARTMENT OF HUMAN SERVICES
For the year ended December 31, 2013

Grant Name	Grant Period	Contract Number	Amount Awarded	State Revenues	State Expenditures	Amount Due from State
DHS Operating Grant - Family Connection	07/01/12 to 06/30/13	427-93-131300007-99	\$ 45,000	\$ 23,540	\$ 23,540	\$ 0
DHS Operating Grant - Family Connection	07/01/13 to 06/30/14	427-93-141400007-99	45,000	21,945	21,945	11,445
DHS / Lookout Mountain Community Services Board	07/01/12 to 06/30/13	Transit Operating (5311)	132,329	60,104	60,104	0
DHS / Lookout Mountain Community Services Board	07/01/13 to 09/30/13	Transit Operating (5311)	30,768	30,768	30,768	0
DHS / Transit Alliance Group	10/01/13 to 06/30/14	Transit Operating (5311)	125,000	29,060	29,060	29,060
Total			<u>\$ 378,097</u>	<u>\$ 165,417</u>	<u>\$ 165,417</u>	<u>\$ 40,505</u>

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