

***BARTOW COUNTY, GEORGIA***

***Annual Financial Report***

***For the year ended December 31, 2014***

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**BARTOW COUNTY, GEORGIA**  
**ANNUAL FINANCIAL REPORT**  
**For the year ended December 31, 2014**

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## Independent Auditor's Report

Honorable Commissioner  
Bartow County, Georgia

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Bartow County, Georgia, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Bartow County Health Department, a component unit of Bartow County, Georgia. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Bartow County Health Department, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Bartow County, Georgia, as of December 31, 2014, and the respective changes in the financial position and, where applicable, cash flows thereof, and the budgetary comparison of the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 14 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bartow County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules, and the schedule of projects financed with special purpose local option sales tax are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements.

The combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States, Bartow County, Georgia's basic financial statements for the year ended December 31, 2013, which are not presented with the accompanying financial statements. In our report dated June 30, 2014, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bartow County's basic financial statements as a whole.

The combining and individual fund financial statements and schedules related to the 2014 financial statements are presented for the purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and schedules related to the 2013 financial statements are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the 2013 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

#### **Other Reporting Required by *Governmental Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 29, 2015, on our consideration of Bartow County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bartow County's internal control over financial reporting and compliance.

*Rushton & Company, LLC*

Certified Public Accountants

Gainesville, Georgia  
May 29, 2015

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# BARTOW COUNTY

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Steve Taylor, Sole Commissioner

## MANAGEMENT'S DISCUSSION AND ANALYSIS

Bartow County management is proud to present this narrative discussion and analysis of Bartow County's financial performance, making available an overview of the activities for the fiscal year ended December 31, 2014. This report is drafted annually to provide readers of financial statements with information that will help them make timely and meaningful financial decisions or draw conclusions about Bartow County. As required by the Governmental Accounting Standards Board (GASB) Statement No. 34, this discussion and analysis affords comparisons with the previous fiscal year.

### Financial Highlights

- Bartow County's assets exceeded its liabilities at December 31, 2014 by \$351,154,866 (*net position*). Of this amount, (\$31,466,184) is reported as unrestricted net position. This is an increase of \$16,878,746 from the previous fiscal year for unrestricted. Total net position increased by \$6,098,234 over the previous fiscal year as the result of operations.
- As of December 31, 2014, Bartow County's governmental funds reported combined ending fund balances of \$64,020,201. Approximately 27% of this total amount, or \$17,004,327, is reported as unassigned and available for spending at the County's discretion. Approximately 70%, or \$44,771,206, is restricted for capital outlay. Information about Bartow County's Policy on Fund Balance can be found in Note 2Q in the *Notes to the Financial Statements* beginning on page 45.

More detailed information regarding these activities and funds begins on page 8.

### Overview of the Financial Statements

This discussion and analysis narrative is intended to serve as an introduction to Bartow County's basic financial statements. Bartow County's basic financial statements are composed of three elements: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information in addition to our basic financial statements.

### Government-wide Financial Statements (Reporting the County as a whole)

The focus of the government-wide financial statements is on the overall financial position and activities of Bartow County and is designed to provide a broad overview of the County's financial activities in a manner similar to a private business enterprise.

The County's government-wide financial statements include the Statement of Net Position and the Statement of Activities. These two statements report information about Bartow County using the accrual basis of accounting, which is similar to the accounting used by non-public businesses. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The purpose of the **Statement of Net Position** (pages 15-16) is to report all of the assets held and liabilities owed by the County. The County reports all of its assets when it acquires ownership over the assets and reports all of its liabilities when they are incurred. The difference between the total assets and total liabilities is labeled *net position*. While the purpose of County Government is not to accumulate net position, as this amount increases it can indicate the strength of the County's financial position as a whole. When this amount decreases it can indicate a weakening of the County's financial position.

The **Statement of Activities** (page 17) presents the revenues and expenses of the County. Under the accrual basis of accounting, revenues are recognized when earned and expenses when incurred in this statement. Thus, revenues are reported even when they may not be collected for several weeks after the end of the accounting period and expenses are recorded even though they may not have used cash during the current period. The difference is described as *change in net position*. The Statement of Activities primary focus is on the *net cost* of various activities provided by the County and identifies the extent to which each function of the County draws from general revenues or is self-financing through user fees, special revenues, grants, or other sources.

In the Statement of Net Position and the Statement of Activities, we divide Bartow County into three types of activities:

- **Governmental activities** – Most of the County's basic services are reported under this category which includes: judicial, public safety, public works, and general administration. Taxes such as: real property, sales, insurance premium and intangible finance most of these services.
- **Business-type or Enterprise activities** – The County charges fees to customers to assist in recovering the cost for providing certain services. The County's water services and solid waste services are reported in this category.
- **Discretely Presented Component Unit** – A component unit is a legally separate organization for which the elected officials of the County are financially accountable. The Bartow County Health Department, although legally separate, functions for all practical purposes as a department of Bartow County, and therefore has been included as an integral part of the primary government.

The County's government-wide financial statements are presented on pages 15-17.

## **Fund Financial Statements (Reporting the County's Major Funds)**

The focus of fund financial statements is directed at specific activities of the County and its most significant funds, not the County as a whole. A fund is an entity with a self-balancing set of accounts that the County uses to track specific resources and expenditures, either for management purposes or because of legal mandates. In addition to the major funds, individual fund data for the County's non-major funds can be found beginning on page 89. The County's funds are divided into three broad categories: governmental, proprietary, and fiduciary. They use different prescribed accounting methodologies.

- ***Governmental Funds*** – These funds account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on the short-term view of the County's general government operations and the basic services it provides. Governmental funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash.

Because the focus of the governmental fund financial statements is narrower than that of the government-wide financial statements and because of the different accounting methods used to prepare them, there are often significant differences between the totals presented in these financial statements. It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By so doing, readers may better understand the long-term impact of the government's near-term financing decisions. An analysis of the balance sheet and the statement of revenues, expenditures, and changes in fund balances that reconciles the two statements are provided following each statement.

Bartow County maintains twenty individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, 2007 SPLOST Debt Service Fund, 2014 SPLOST Debt Service Fund, and the 2014 SPLOST Capital Projects Fund, which are considered major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements on pages 89-92 of this report.

Bartow County adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been included for the General Fund to show the final result of actual revenues and expenditures as compared to the initial projections.

The County's basic governmental fund financial statements are presented on pages 18-25 of this report.

- **Proprietary Funds** – When the County charges customers for services it provides, these services are generally reported in proprietary funds. These proprietary funds are prepared using the same accrual basis of accounting as the government-wide financial statements.

Enterprise fund statements report the same functions presented in the business-type activities columns of the government-wide financial statements. Bartow County uses enterprise funds to account for its Water and Sewer and Solid Waste functions.

The County's proprietary fund financial statements are presented on pages 26-30.

**Fiduciary Funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs and services. The accounting used for fiduciary funds is similar to that used for proprietary funds. Fiduciary funds are presented in the fund financial statements but are not reported in the government-wide financial statements. The fiduciary fund financial statements are presented on page 31.

## **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 32-88 of this report.

## **Other Supplementary Information**

Other supplementary information includes combining financial statements for non-major governmental, proprietary, and fiduciary funds. These funds are added together by fund type and presented in single columns in the basic financial statements but are not reported individually, as with major funds, on the government-wide financial statements.

This report includes two schedules (pages 20 and 23) which reconcile the amounts reported on the governmental fund financial statements (modified accrual basis of accounting) with the governmental activities reported on the government-wide financial statements (accrual basis of accounting). The following summarizes the impact of transitioning from modified accrual to accrual accounting:

- Capital assets used in governmental activities on the government-wide statements are not reported on fund financial statements.
- Certain tax revenues that are earned, but not available, are reported as revenue on the government-wide statements but as deferred inflows of resources on the fund statements.
- Unless due and payable, long-term liabilities, such as lease obligations, compensated absences, bonds and notes payable, and others only appear as liabilities in the government-wide statements.
- Capital outlay spending results in capital assets on the government-wide statements but is reported as expenditures on the governmental fund financial statements.



- Certain other outflows represent either increases or decreases in liabilities on the government-wide statements but are reported as expenditures on the governmental fund financial statements.

### Overview of the County's Financial Position and Operations

The County's overall financial position and operations for this fiscal year is summarized as follows based on the information included in the government-wide financial statements (see pages 15-17):

#### Bartow County Net Position Fiscal Years 2014 and 2013

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Current assets	\$ 70,920,258	\$ 85,976,804	\$ 18,255,110	\$ 18,594,486	\$ 89,175,368	\$ 104,571,290
Capital assets	273,873,366	271,844,324	100,316,420	97,098,797	374,189,786	368,943,121
Other noncurrent assets	1,593,623	1,586,914	0	0	1,593,623	1,586,914
<b>Total assets</b>	<b>346,387,247</b>	<b>359,408,042</b>	<b>118,571,530</b>	<b>115,693,283</b>	<b>464,958,777</b>	<b>475,101,325</b>
Deferred outflows of resources	0	0	34,225	42,781	34,225	42,781
Current liabilities	14,618,590	28,330,374	4,302,782	3,640,447	18,921,372	31,970,821
Noncurrent liabilities	73,490,781	75,188,033	21,425,983	22,928,620	94,916,764	98,116,653
<b>Total liabilities</b>	<b>88,109,371</b>	<b>103,518,407</b>	<b>25,728,765</b>	<b>26,569,067</b>	<b>113,838,136</b>	<b>130,087,474</b>
<b>Net position:</b>						
Net investment in capital assets	249,302,495	240,465,088	88,077,609	85,044,993	337,380,104	325,510,081
Restricted	44,771,206	66,943,599	469,740	947,882	45,240,946	67,891,481
Unrestricted	(35,795,825)	(51,519,052)	4,329,641	3,174,122	(31,466,184)	(48,344,930)
<b>Total net position</b>	<b>\$ 258,277,876</b>	<b>\$ 255,889,635</b>	<b>\$ 92,876,990</b>	<b>\$ 89,166,997</b>	<b>\$ 351,154,866</b>	<b>\$ 345,056,632</b>

Net position may serve over time as a useful indicator of a government's financial position. Assets for Bartow County exceeded liabilities by \$351,154,866 at the close of fiscal year 2014. Approximately 96% of Bartow County's net position is reflected in its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt outstanding that was needed to construct or acquire them. This is up 2% from 94% at December 31, 2013. The County uses capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Restricted net position comprises 13%. This amount represents resources that are subject to external restrictions or enabling legislation on how they may be used.

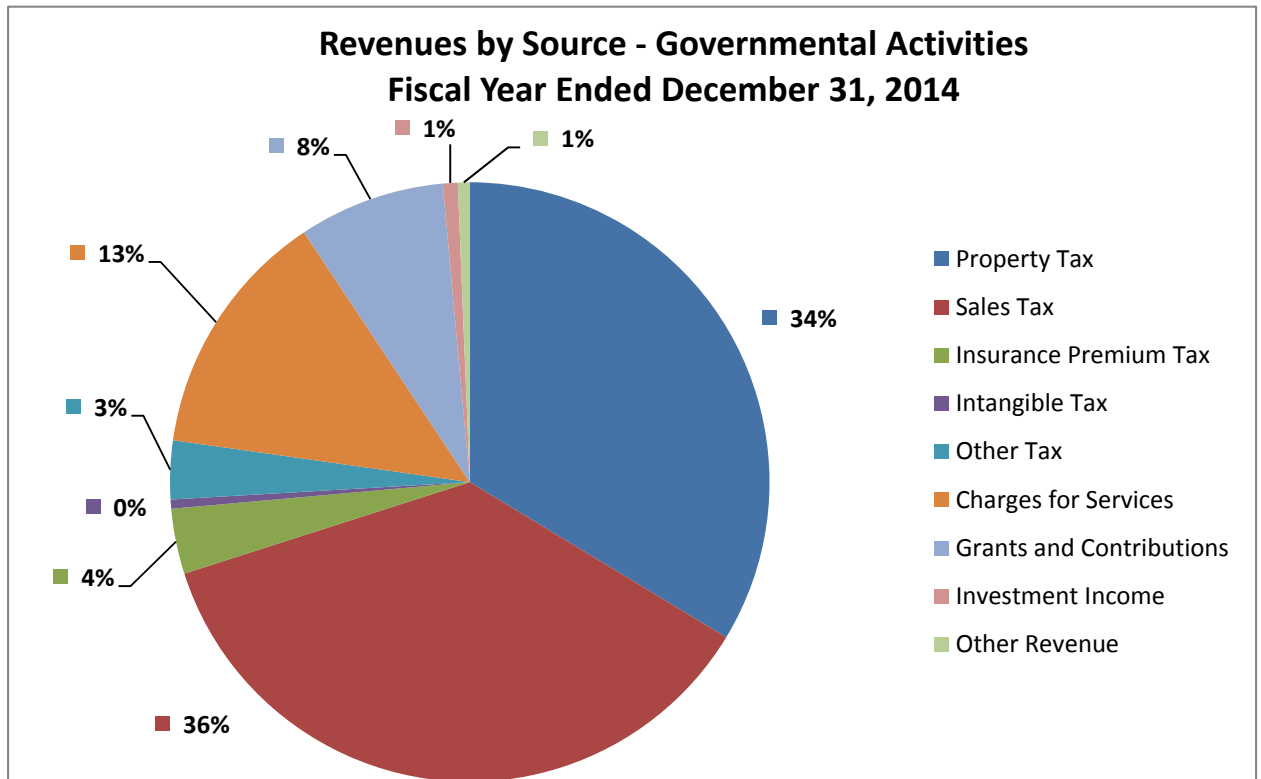
The following condensed financial information was derived from the government-wide Statement of Activities and reflects how Bartow County's net position changed during the fiscal year.

**Bartow County  
Changes in Net Position  
Fiscal Years 2014 and 2013**

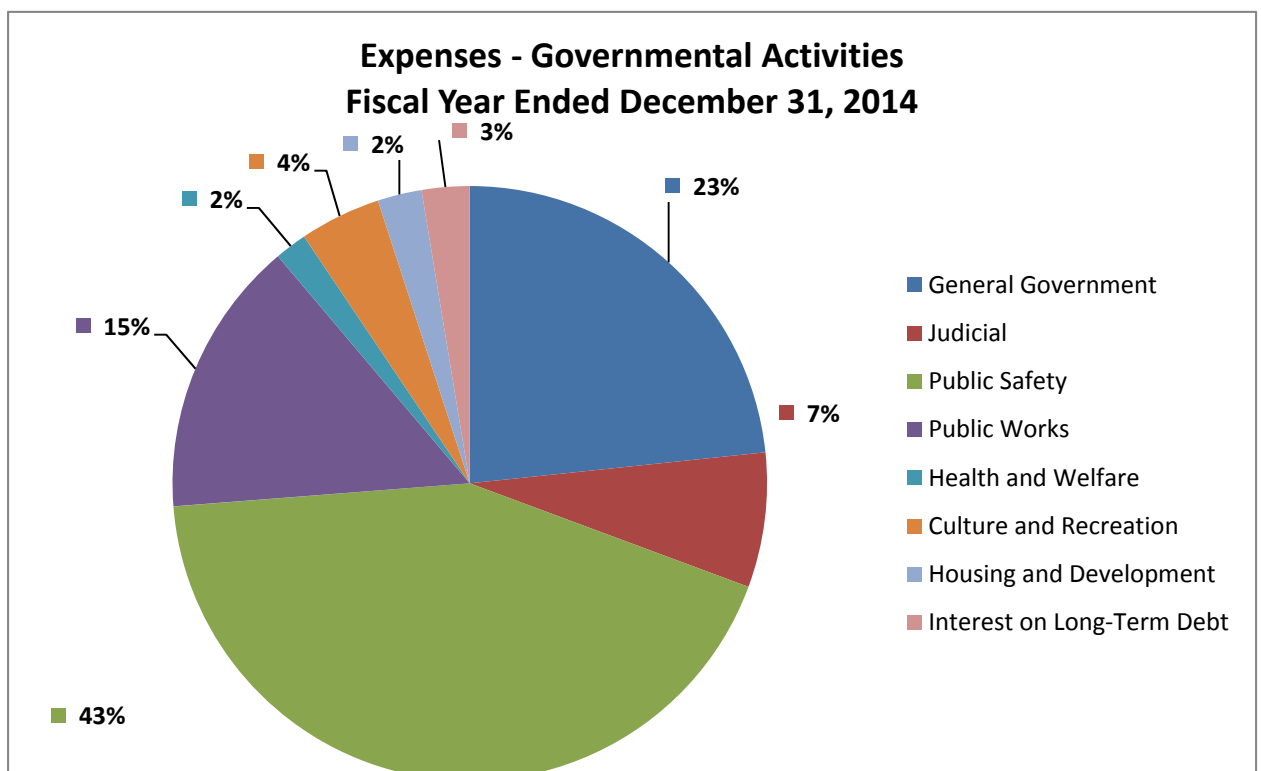
	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Totals</b>	
	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
<b>Revenues</b>						
Program revenues:						
Charges for services	\$ 12,860,247	\$ 12,669,665	\$ 16,496,271	\$ 14,586,945	\$ 29,356,518	\$ 27,256,610
Operating grants and contributions	2,042,815	857,574	0	0	2,042,815	857,574
Capital grants and contributions	5,023,975	6,054,819	479,670	108,385	5,503,645	6,163,204
General revenues:						
Property tax	32,195,756	30,746,597	0	0	32,195,756	30,746,597
Sales tax	34,812,237	31,347,570	0	0	34,812,237	31,347,570
Intangible tax	474,859	699,803	0	0	474,859	699,803
Insurance premium tax	3,362,825	3,189,770	0	0	3,362,825	3,189,770
Other taxes	3,018,019	2,391,340	0	0	3,018,019	2,391,340
Interest & investment earnings	765,168	565,148	54,779	62,573	819,947	627,721
Other revenue	607,426	339,406	63,093	88,434	670,519	427,840
<b>Total revenues</b>	<b>95,163,327</b>	<b>88,861,692</b>	<b>17,093,813</b>	<b>14,846,337</b>	<b>112,257,140</b>	<b>103,708,029</b>
<b>Expenses</b>						
General government	21,213,015	15,325,236	0	0	21,213,015	15,325,236
Judicial	6,658,546	6,570,227	0	0	6,658,546	6,570,227
Public Safety	39,186,697	37,980,057	0	0	39,186,697	37,980,057
Public Works	13,697,971	14,263,448	0	0	13,697,971	14,263,448
Health and Welfare	1,597,817	2,530,471	0	0	1,597,817	2,530,471
Culture and Recreation	4,008,526	3,670,875	0	0	4,008,526	3,670,875
Housing and Development	2,181,747	1,843,571	0	0	2,181,747	1,843,571
Interest on long-term debt	2,365,355	2,538,190	0	0	2,365,355	2,538,190
Water and Sewer	0	0	12,969,970	14,417,086	12,969,970	14,417,086
Solid Waste	0	0	4,041,056	3,466,528	4,041,056	3,466,528
<b>Total expenses</b>	<b>90,909,674</b>	<b>84,722,075</b>	<b>17,011,026</b>	<b>17,883,614</b>	<b>107,920,700</b>	<b>102,605,689</b>
<b>Increase (decrease) in net position before transfers</b>	<b>4,253,653</b>	<b>4,139,617</b>	<b>82,787</b>	<b>(3,037,277)</b>	<b>4,336,440</b>	<b>1,102,340</b>
Transfers	(2,646,915)	(806,046)	2,646,915	806,046	0	0
<b>Increase (decrease) in net position</b>	<b>1,606,738</b>	<b>3,333,571</b>	<b>2,729,702</b>	<b>(2,231,231)</b>	<b>4,336,440</b>	<b>1,102,340</b>
<b>Net position - beginning (original)</b>	<b>255,889,635</b>	<b>255,804,589</b>	<b>89,166,997</b>	<b>91,169,244</b>	<b>345,056,632</b>	<b>346,973,833</b>
<b>Prior period adjustments</b>	<b>781,503</b>	<b>(3,248,525)</b>	<b>980,291</b>	<b>228,984</b>	<b>1,761,794</b>	<b>(3,019,541)</b>
<b>Net position - beginning (restated)</b>	<b>256,671,138</b>	<b>252,556,064</b>	<b>90,147,288</b>	<b>91,398,228</b>	<b>346,818,426</b>	<b>343,954,292</b>
<b>Net position - ending</b>	<b>\$ 258,277,876</b>	<b>\$ 255,889,635</b>	<b>\$ 92,876,990</b>	<b>\$ 89,166,997</b>	<b>\$ 351,154,866</b>	<b>\$ 345,056,632</b>

## Governmental Activities –

The following chart illustrates revenues of the governmental activities for the fiscal year:



The following chart illustrates the expenses of the governmental activities for the fiscal year:



## **Business-Type Activities –**

Business-type activities increased Bartow County's net position by \$2,729,702, or 3%.

## **Financial Analysis of the County's Funds**

Bartow County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The main focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of unrestricted resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

- 1) As the County completed this fiscal year, its governmental funds reported a combined ending fund balance of \$64,020,201. Of this amount, \$17,004,327 (27%) constitutes unassigned fund balance, which is available for appropriation for the general purposes of the funds in accordance with the Bartow County Policy on Fund Balance.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$17,004,327, while total fund balance reached \$18,154,638. As a measure of the General Fund's liquidity, it is useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 94% of total fund balance in the General Fund. Unassigned fund balance represents 28% of total General Fund expenditures, while total fund balance represents approximately 30% of that same amount. The County ended the fiscal year realizing an increase in the overall fund balance from operations in the General Fund by \$7,031,585, or approximately 63%. The County increased unassigned fund balance in the General Fund by \$6,767,763, or 66%. This increase was due in large part to budgeted expenditures exceeding actual expenditures by \$3,210,124 and reduced transfers to other funds.

## **General Fund Budget Highlights**

The original budget for the General Fund was amended reflecting grant awards, reimbursements, insurance claims, as well as unanticipated revenues and expenditures. The Commissioner also approved interdepartmental transfers and transfers from the contingency/reserve for emergencies line item. Overall, General Fund revenues were below the final amended budget projections by \$3,048,698, or 4%. General Fund expenditures were below the final amended budget projections by \$3,210,124, or 5%.

No portion of the fund balance in the General Fund is budgeted for use in fiscal year 2015. Current General Fund revenues are meeting estimates for fiscal year 2015 and the General Fund fund balance is expected to remain constant.

## Proprietary Funds

Bartow County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the County's two proprietary funds totaled as follows:

▪ Water and Sewer	\$ 10,053,606
▪ Solid Waste	\$ (5,723,965)

The Water and Sewer Fund increased unrestricted net position by \$1,338,458. The Solid Waste Fund decreased unrestricted net position by approximately \$182,939. Post-closure care liability as of December 31, 2014 is \$6,349,428 versus \$6,143,530 at the end of 2013. This is an increase of \$205,898, or 3%.

## Capital Assets and Debt Administration

**Capital Assets.** Bartow County has invested \$374,189,786 in capital assets (net of accumulated depreciation) compared to \$368,943,121 in the previous fiscal year. This represents an increase of 1%. Approximately 73% of this investment is related to governmental activities and includes infrastructure, land, buildings, and machinery and equipment. Capital assets held by the County at fiscal year-end are summarized as follows:

Bartow County Capital Assets (net of accumulated depreciation) Fiscal Years 2014 and 2013						
	Governmental Activities		Business-Type Activities		Totals	
	2014	2013	2014	2013	2014	2013
Land	\$ 33,579,828	\$ 31,544,220	\$ 5,395,984	\$ 2,585,247	\$ 38,975,812	\$ 34,129,467
Construction in progress	10,467,894	5,662,920	10,309,285	9,211,233	20,777,179	14,874,153
Buildings and improvements	91,717,203	91,910,164	2,703,122	2,703,122	94,420,325	94,613,286
Improvements other than buildings	1,959,678	13,087,268	14,205,087	14,205,087	16,164,765	27,292,355
Vehicles and equipment	31,571,062	28,492,551	111,692,044	7,212,925	143,263,106	35,705,476
Infrastructure	360,125,275	346,677,817	8,592,923	110,702,191	368,718,198	457,380,008
<b>Total</b>	<b>529,420,940</b>	<b>517,374,940</b>	<b>152,898,445</b>	<b>146,619,805</b>	<b>682,319,385</b>	<b>663,994,745</b>
Accumulated Depreciation	(255,547,574)	(245,530,616)	(52,582,025)	(49,521,008)	(308,129,599)	(295,051,624)
<b>Net Capital Assets</b>	<b>\$ 273,873,366</b>	<b>\$ 271,844,324</b>	<b>\$ 100,316,420</b>	<b>\$ 97,098,797</b>	<b>\$ 374,189,786</b>	<b>\$ 368,943,121</b>

Major capital asset expenditures during the current fiscal year for governmental activities included the following:

- Construction of a gymnasium on the south end of the County began with expenditures totaling \$550,447. Hamilton Crossing Recreational Park had improvements totaling \$406,859. The purchase of 12 acres to expand the park was made at a price of \$454,818.
- Vehicles for the Fire Department included two pumpers for a cost of \$849,774 and an articulating aerial for a cost of \$1,232,376.
- Continued road improvements, consisting of resurfacing and infrastructure improvements in the amount of \$880,885 was made in 2014. Equipment purchases totaled \$1,109,093 for the Road Department.
- Improvements totaling \$1,008,784 made at the Clarence Brown Conference Center included parking lot upgrades, storage expansion and audio/visual upgrades.
- New vehicles were purchased for various County departments totaling \$1,040,314.

Major capital asset expenditures during the current fiscal year for business-type activities included the following:

- Various tracts of land for expansion of the water and sewer system were purchased at a total cost of \$2,810,737 in the Water and Sewer Fund.
- Continued expansion of the water and sewer infrastructure totaling \$4,182,524 was made in the Water and Sewer Fund.
- A new baler system for the recycling center was purchased at a cost of \$558,515 in the Solid Waste Fund.
- Equipment, including two Mack trucks, three pickup trucks, and a bulldozer, was purchased at a total cost of \$747,141 in the Solid Waste Fund.

Additional information on Bartow County's capital assets can be found in Note 9 on pages 54-55 of this report.

**Debt.** On December 31, 2014, Bartow County had a total debt balance outstanding for governmental activities in the amount of \$52,719,368, as compared to \$71,688,030 the previous fiscal year. Bartow County's outstanding debt for governmental activities has decreased by \$18,968,662 during the course of the fiscal year due to scheduled payments on existing debt while only issuing \$2,449,273 of new debt. On December 31, 2014, Bartow County had a total debt balance outstanding for the business-type activities in the amount of \$14,488,440, as compared to \$16,296,792 the previous fiscal year. Bartow County's outstanding debt for business-type activities has decreased by \$1,808,352 during the course of the fiscal year due to the scheduled payments on existing debt.

Additional information on the County's long-term debt can be found in Note 11 on pages 56-68 of this report.

### **Economic Condition and Outlook**

The economic conditions for Bartow County have improved during 2013 and 2014, after bottoming out in 2012. The property tax digest grew slightly in 2013 and again in 2014, and is anticipated to grow by around 4% for 2015, based on preliminary numbers. The changing tax digest has been negatively impacted by the TAVT title ad valorem tax law adopted in 2013 which takes new vehicles off the ad valorem rolls in exchange for a one-time payment at the time of title transfer. The combined real and personal property digest change shows a different picture of the positive trend:

Tax Year	Percent of digest	Percent change
2013	91.7%	-2.3%
2014	93.2%	4.4%
2015	95.2%	7.4%

As can be seen, with the gradual disappearance of vehicles from the digest, the percentage of real and personal property increases, and the overall growth trend is positive. In addition, TAVT revenue paid at time of title transfer is compensating for the loss of ad valorem revenue. After dropping around 9.2% from 2012 to 2013, sales tax revenue grew from 2013 to 2014 by 8.7%. The County is cautiously optimistic that sales tax revenue will continue to grow for calendar year 2015. Approximately 45% of the County's sales tax results from either utility energy purchases or motor fuel tax, and thus sales tax numbers can swing as a result of lower coal-based energy production by Georgia Power and from lower gasoline and diesel costs.

The general economic condition of the County is improving with multiple industrial projects announcing approximately 3,100 jobs being created in the next five years, as well as several hundred millions of dollars of investment. Projects include major expansion at existing facilities for Toyo Tire, voestalpine and Aquafil; a new factory for Shaw, Inc., the first North American factory and headquarters for Beaulieu International Group; and a new headquarters, design and distribution center for Surya, Inc. LakePoint Sporting Complex continues to expand and a new theme park called Avatron is moving towards closing on property in Emerson, with the potential for over \$400 million in investment and 1,100 additional jobs. Commercial and retail construction is experiencing a burst of activity in Cartersville.

Bartow County committed in early 2013 to improving its General Fund fund balance picture and has followed through on that commitment, having added over \$3,000,000 to the fund balance according to its 2013 audited financial statements, and having added over \$7,000,000 for 2014. The County has moved from a low of approximately \$7,000,000 fund balance to meeting its goal of three months of operating expenses in two years. The County implemented a 25% M&O increase in 2013 and maintained that millage in 2014. Given the healthy growth in the fund balance, the County may consider a rollback sufficient to keep revenue neutral.

The County has used its increasing revenue to deliver projects approved in its 2014 SPLOST program as well as conduct deferred maintenance and vehicle purchases to update the age of the fleet. Ongoing SPLOST projects include a public safety radio project, a landfill expansion, an additional fire station and headquarters, a new gym facility and solid waste convenience and recycling site, and purchase of ambulances, fire engines and sheriff vehicles.

In addition, changes made to the health benefits delivered an approximately \$900,000 reduction in expenditures for health care in 2014. The County also implemented a pension plan change, switching from an entirely Defined Benefit Plan to a hybrid Defined Benefit and Defined Contribution Plan, that will result in reduced liability to the County and more market risk-sharing between the County and the plan participants. This was intended to both provide an adequate pension plan for employee recruitment and retention purposes while also preserving the viability of the pension plan for existing and future employees.

### **Contacting the County**

This financial report is designed to provide County citizens, taxpayers, customers, and creditors with a general overview of Bartow County's finances and to demonstrate the County's high level of accountability for the revenue it receives and the services it provides. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

#### **Finance**

Bartow County  
ATTN: Chief Financial Officer  
135 West Cherokee Avenue, Suite 251  
Cartersville, Georgia 30120  
Email: [taylorj@bartowga.org](mailto:taylorj@bartowga.org)

#### **Administration**

Bartow County  
ATTN: County Administrator  
135 West Cherokee Avenue, Suite 251  
Cartersville, Georgia 30120  
Email: [olsonp@bartowga.org](mailto:olsonp@bartowga.org)

**Website:** <http://www.bartowga.org>

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## ***BASIC FINANCIAL STATEMENTS***

**BARTOW COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
**December 31, 2014**

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Bartow County Health Department
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	\$ 49,310,194	\$ 12,132,361	\$ 61,442,555	\$ 1,335,822
Investments	12,636,555	0	12,636,555	0
Restricted assets:				
Cash and cash equivalents	0	4,242,193	4,242,193	0
Receivables (net)				
Accounts	1,624,573	1,644,436	3,269,009	15,500
Intergovernmental	1,084,470	0	1,084,470	134,074
Taxes	5,629,701	0	5,629,701	0
Internal balances	214,783	(214,783)	0	0
Inventories	0	450,903	450,903	6,401
Prepays	319,982	0	319,982	0
Other current assets	100,000	0	100,000	0
Total current assets	70,920,258	18,255,110	89,175,368	1,491,797
<b>Noncurrent assets</b>				
Capital assets				
Non-depreciable	44,047,722	15,705,269	59,752,991	0
Depreciable (net)	229,825,644	84,611,151	314,436,795	11,705
Net pension asset	1,593,623	0	1,593,623	0
Total noncurrent assets	275,466,989	100,316,420	375,783,409	11,705
<b>Total assets</b>	<b>346,387,247</b>	<b>118,571,530</b>	<b>464,958,777</b>	<b>1,503,502</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred charges on refunding	0	34,225	34,225	0
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Cash overdraft	2,934	0	2,934	0
Accounts payable	2,520,531	957,193	3,477,724	2,666
Retainages payable	367,321	0	367,321	0
Intergovernmental payable	1,239,312	16,498	1,255,810	56,940
Interest payable	552,158	0	552,158	0
Accrued salaries and payroll liabilities	1,075,103	96,507	1,171,610	0
Compensated absences	1,179,885	114,999	1,294,884	0
Unearned revenue	938,947	0	938,947	0
Claims and judgements payable	1,077,345	99,785	1,177,130	0
Contracts payable	877,500	0	877,500	0
Notes payable	0	452,377	452,377	0
Bonds payable	4,715,000	0	4,715,000	0
Closure and post-closure care costs	0	46,377	46,377	0
Other current liabilities	72,554	0	72,554	0
Liabilities payable from restricted assets				
Retainages payable	0	280,690	280,690	0
Interest payable	0	137,375	137,375	0
Customer deposits	0	745,981	745,981	0
Revenue bonds payable	0	1,355,000	1,355,000	0
Total current liabilities	14,618,590	4,302,782	18,921,372	59,606

The accompanying notes are an integral part of these financial statements.

**BARTOW COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
**December 31, 2014**

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Bartow County Health Department
<b>Noncurrent liabilities</b>				
Net OPEB obligation	\$ 26,363,913	\$ 2,441,869	\$ 28,805,782	\$ 0
Compensated absences	0	0	0	62,028
Contracts payable	11,605,000	0	11,605,000	0
Certificates of participation	1,810,603	0	1,810,603	0
Notes payable	0	387,473	387,473	0
Bonds payable	33,711,265	12,293,590	46,004,855	0
Closure and post-closure care costs	0	6,303,051	6,303,051	0
Total noncurrent liabilities	73,490,781	21,425,983	94,916,764	62,028
<b>Total liabilities</b>	88,109,371	25,728,765	113,838,136	121,634
<b>NET POSITION</b>				
Net investment in capital assets	\$ 249,302,495	\$ 88,077,609	\$ 337,380,104	\$ 11,705
Restricted for:				
Judicial	226,316	0	226,316	0
Public Safety	597,994	0	597,994	0
Capital Outlay	35,835,776	0	35,835,776	0
Debt Service	8,111,120	469,740	8,580,860	0
Unrestricted	(35,795,825)	4,329,641	(31,466,184)	1,370,163
<b>Total net position</b>	<u>\$ 258,277,876</u>	<u>\$ 92,876,990</u>	<u>\$ 351,154,866</u>	<u>\$ 1,381,868</u>

The accompanying notes are an integral part of these financial statements.

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**BARTOW COUNTY, GEORGIA**  
**STATEMENT OF ACTIVITIES**  
For the year ended December 31, 2014

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Primary government</b>					
Governmental activities					
General Government	\$ 21,213,015	\$ 2,227,397	\$ 2,996	\$ 417,100	\$ (18,565,522)
Judicial	6,658,546	143,455	392,785	0	(6,122,306)
Public Safety	39,186,697	9,649,596	158,680	476,127	(28,902,294)
Public Works	13,697,971	358,886	44,452	3,091,448	(10,203,185)
Health and Welfare	1,597,817	6,219	399,403	362,385	(829,810)
Culture and Recreation	4,008,526	396,096	0	20,000	(3,592,430)
Housing and Development	2,181,747	78,598	1,044,499	656,915	(401,735)
Interest on long-term debt	2,365,355	0	0	0	(2,365,355)
Total governmental activities	90,909,674	12,860,247	2,042,815	5,023,975	(70,982,637)
<b>Business-type activities</b>					
Water and Sewer	12,969,970	13,542,737	0	479,670	1,052,437
Solid Waste	4,041,056	2,953,534	0	0	(1,087,522)
Total business-type activities	17,011,026	16,496,271	0	479,670	(35,085)
Total primary government	107,920,700	29,356,518	2,042,815	5,503,645	(71,017,722)
<b>Component Unit</b>					
Bartow County Health Department					
Health and Welfare	1,548,395	382,428	770,564	0	(395,403)
<b>Change in net position</b>					
Net (expense) revenue	\$ (70,982,637)	\$ (35,085)	\$ (71,017,722)	\$ (395,403)	
<b>General revenues</b>					
Taxes					
Property	32,195,756	0	32,195,756	0	
Sales	34,812,237	0	34,812,237	0	
Insurance premium	3,362,825	0	3,362,825	0	
Occupational	404,552	0	404,552	0	
Franchise	598,340	0	598,340	0	
Intangible	474,859	0	474,859	0	
Alcohol Excise	456,416	0	456,416	0	
Hotel/Motel	596,174	0	596,174	0	
Energy Excise	949,217	0	949,217	0	
Other	13,320	0	13,320	0	
Interest and investment earnings	765,168	54,779	819,947	3,277	
Payments from Bartow County	0	0	0	469,812	
Gain on sale of assets	0	24,727	24,727	0	
Other	607,426	38,366	645,792	0	
Transfers	(2,646,915)	2,646,915	0	0	
Total general revenues and transfers	72,589,375	2,764,787	75,354,162	473,089	
Change in net position	1,606,738	2,729,702	4,336,440	77,686	
Net position - beginning (original)	255,889,635	89,166,997	345,056,632	1,304,182	
Prior period adjustments	781,503	980,291	1,761,794	0	
Net position - beginning (restated)	256,671,138	90,147,288	346,818,426	1,304,182	
Net position - ending	\$ 258,277,876	\$ 92,876,990	\$ 351,154,866	\$ 1,381,868	

The accompanying notes are an integral part of these financial statements.

**BARTOW COUNTY, GEORGIA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**December 31, 2014**

	<b>General</b>	<b>2007 SPLOST Debt Service</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 13,923,488	\$ 0
Investments	0	0
Receivables (net)		
Accounts	1,399,313	0
Intergovernmental	678,137	0
Taxes	3,396,513	0
Prepaid items	291,385	0
Due from other funds	490,484	0
Advances to other funds	858,926	0
Other assets	100,000	0
<b>Total assets</b>	<b>\$ 21,138,246</b>	<b>\$ 0</b>
<b>LIABILITIES</b>		
Cash overdraft	\$ 0	\$ 0
Payables		
Accounts	1,161,042	0
Retainages	22,750	0
Intergovernmental	0	0
Accrued salaries and payroll liabilities	1,037,483	0
Due to other agencies	0	0
Due to other funds	47,068	0
Advances from other funds	0	0
Unearned revenue	13,710	0
Other liabilities	18,200	0
<b>Total liabilities</b>	<b>2,300,253</b>	<b>0</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue-property taxes	683,355	0
<b>FUND BALANCES</b>		
Nonspendable		
Prepaid items	291,385	0
Advances to other funds	858,926	0
Restricted for:		
Judicial	0	0
Public Safety	0	0
Capital Outlay	0	0
Debt Service	0	0
Assigned for:		
Public Safety	0	0
Housing and Development	0	0
Debt Service	0	0
Unassigned	17,004,327	0
<b>Total fund balances</b>	<b>18,154,638</b>	<b>0</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 21,138,246</b>	<b>\$ 0</b>

The accompanying notes are an integral part of these financial statements.

2014 SPLOST Debt Service	2014 SPLOST	Nonmajor Governmental Funds	Totals
\$ 406,642	\$ 24,553,355	\$ 10,426,709	\$ 49,310,194
5,903,742	5,009,734	1,723,079	12,636,555
0	0	225,260	1,624,573
0	233,581	172,752	1,084,470
0	2,182,214	50,974	5,629,701
0	28,597	0	319,982
0	0	121,318	611,802
0	0	0	858,926
0	0	0	100,000
<u>\$ 6,310,384</u>	<u>\$ 32,007,481</u>	<u>\$ 12,720,092</u>	<u>\$ 72,176,203</u>
\$ 0	\$ 0	\$ 2,934	\$ 2,934
0	1,185,017	174,472	2,520,531
0	62,400	282,171	367,321
0	1,023,057	216,255	1,239,312
0	0	37,620	1,075,103
0	0	54,303	54,303
0	284,156	65,795	397,019
0	0	858,926	858,926
0	925,237	0	938,947
0	0	51	18,251
<u>0</u>	<u>3,479,867</u>	<u>1,692,527</u>	<u>7,472,647</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>683,355</u>
0	28,597	0	319,982
0	0	0	858,926
0	0	226,316	226,316
0	0	597,994	597,994
0	28,499,017	7,336,759	35,835,776
6,310,384	0	1,800,736	8,111,120
0	0	104,499	104,499
0	0	48,040	48,040
0	0	913,221	913,221
0	0	0	17,004,327
<u>6,310,384</u>	<u>28,527,614</u>	<u>11,027,565</u>	<u>64,020,201</u>
<u>\$ 6,310,384</u>	<u>\$ 32,007,481</u>	<u>\$ 12,720,092</u>	<u>\$ 72,176,203</u>

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**BARTOW COUNTY, GEORGIA**  
**RECONCILIATION OF THE BALANCE SHEET OF**  
**GOVERNMENTAL FUNDS TO THE**  
**STATEMENT OF NET POSITION**  
**December 31, 2014**

**Total fund balances - total governmental funds** **\$ 64,020,201**

Amounts reported for governmental activities in the statement of net position are different because:

Some assets are not financial resources and therefore are not reported in the funds.

These are:

Capital assets, net of accumulated depreciation	\$ 273,873,366	
Net pension asset	<u>1,593,623</u>	275,466,989

Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows of resources in the funds.

These are:

Property taxes	683,355
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Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These are:

Accrued interest payable	(552,158)	
Compensated absences	(1,179,885)	
Claims and judgements payable	(1,077,345)	
Contracts payable	(12,482,500)	
Bonds payable	(38,426,265)	
Net OPEB obligation	(26,363,913)	
Certificates of participation	<u>(1,810,603)</u>	<u>(81,892,669)</u>

Net position of governmental activities	<u><u>\$ 258,277,876</u></u>
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The accompanying notes are an integral part of these financial statements.

**BARTOW COUNTY, GEORGIA**  
**STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the year ended December 31, 2014**

	<u>General</u>	<u>2007 SPLOST Debt Service</u>
<b>REVENUES</b>		
Taxes	\$ 52,899,276	\$ 0
Licenses and permits	402,714	0
Fines, fees and forfeitures	2,650,619	0
Charges for services	7,041,165	0
Intergovernmental	2,448,040	0
Interest	596	19,819
Contributions	0	0
Other	556,097	0
	<hr/>	<hr/>
<b>Total revenues</b>	65,998,507	19,819
	<hr/>	<hr/>
<b>EXPENDITURES</b>		
Current		
General Government	9,776,761	0
Judicial	6,173,549	0
Public Safety	33,298,081	0
Public Works	3,652,840	0
Health and Welfare	2,190,182	0
Culture and Recreation	3,185,823	0
Housing and Development	1,370,555	0
Capital outlay	0	0
Debt service	41,090	20,529,344
Intergovernmental	0	0
	<hr/>	<hr/>
<b>Total expenditures</b>	59,688,881	20,529,344
	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	6,309,626	(20,509,525)
	<hr/>	<hr/>
Other financing sources (uses)		
Transfers in	983,000	0
Transfers out	(470,000)	(24,377)
Sale of capital assets	208,959	0
Issuance of debt	0	0
	<hr/>	<hr/>
Total other financing sources (uses)	721,959	(24,377)
	<hr/>	<hr/>
Net change in fund balance	7,031,585	(20,533,902)
	<hr/>	<hr/>
Fund balances, January 1 (original)	11,386,875	20,533,902
Prior period adjustments	(263,822)	0
	<hr/>	<hr/>
Fund balances, January 1 (restated)	11,123,053	20,533,902
	<hr/>	<hr/>
<b>Fund balances, December 31</b>	<u>\$ 18,154,638</u>	<u>\$ 0</u>

The accompanying notes are an integral part of these financial statements.

2014 SPLOST Debt Service	2014 SPLOST	Nonmajor Governmental Funds	Totals
\$ 0	\$ 20,712,500	\$ 596,174	\$ 74,207,950
0	0	0	402,714
0	0	592,131	3,242,750
0	0	2,132,942	9,174,107
0	1,152,503	2,849,668	6,450,211
8,323	45,129	33,170	107,037
0	24,200	0	24,200
0	0	51,329	607,426
8,323	21,934,332	6,255,414	94,216,395
0	0	0	9,776,761
0	0	154,212	6,327,761
0	0	2,336,302	35,634,383
0	0	0	3,652,840
0	0	305,680	2,495,862
0	0	0	3,185,823
0	0	0	1,370,555
0	10,825,727	3,192,153	14,017,880
1,197,262	536,113	760,567	23,064,376
0	10,771,300	0	10,771,300
1,197,262	22,133,140	6,748,914	110,297,541
(1,188,939)	(198,808)	(493,500)	(16,081,146)
3,653,743	0	244,377	4,881,120
0	(6,027,012)	(1,006,646)	(7,528,035)
0	0	0	208,959
0	2,449,274	0	2,449,274
3,653,743	(3,577,738)	(762,269)	11,318
2,464,804	(3,776,546)	(1,255,769)	(16,069,828)
3,845,580	32,304,160	12,320,567	80,391,084
0	0	(37,233)	(301,055)
3,845,580	32,304,160	12,283,334	80,090,029
\$ 6,310,384	\$ 28,527,614	\$ 11,027,565	\$ 64,020,201

**BARTOW COUNTY, GEORGIA**  
**RECONCILIATION OF THE STATEMENT OF**  
**REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**For the year ended December 31, 2014**

**Net change in fund balances - total governmental funds** **\$ (16,069,828)**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlays	\$ 14,266,676	
Depreciation	<u>(12,380,628)</u>	1,886,048

In the statement of activities, the gain/loss on the disposal of assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increases financial resources.

Cost of assets disposed	(2,832,571)	
Related accumulated depreciation	<u>2,351,665</u>	(480,906)

Contributions of capital assets increase net position in the statement of activities, but do not appear in the governmental funds because they are not financial resources. 623,900

The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.

Debt principal payments	20,755,580	
Debt proceeds	(2,449,273)	
Amortization of bond premiums	667,289	
Amortization of discount on certificate of participation	(4,934)	
Net change in interest payable	<u>(51,624)</u>	18,917,038

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Unavailable deferred revenue	(344,253)
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Employer contributions to retirement plans in excess of annual pension costs are reported as expenditures in the governmental funds, but result in assets in the governmental activities. 6,709

Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.

Compensated absences	117,945	
Net OPEB obligation	(3,190,888)	
Claims and judgments payable	<u>140,973</u>	(2,931,970)

Change in net position of governmental activities	\$	<u><u>1,606,738</u></u>
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The accompanying notes are an integral part of these financial statements.

**BARTOW COUNTY, GEORGIA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP) AND ACTUAL**  
**For the year ended December 31, 2014**

	<b>Budget</b>			<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	<b>Final Budget</b>
<b>REVENUES</b>				
Taxes	\$ 49,803,000	\$ 55,723,000	\$ 52,899,276	\$ (2,823,724)
Licenses and permits	570,000	407,000	402,714	(4,286)
Fines, fees and forfeitures	2,980,000	2,676,000	2,650,619	(25,381)
Charges for services	5,586,500	5,657,500	7,041,165	1,383,665
Intergovernmental	1,488,000	2,167,705	2,448,040	280,335
Interest	100	100	596	496
Other	2,903,900	2,415,900	556,097	(1,859,803)
<b>Total revenues</b>	<b>63,331,500</b>	<b>69,047,205</b>	<b>65,998,507</b>	<b>(3,048,698)</b>
<b>EXPENDITURES</b>				
Current				
General Government				
Commissioner's Office	1,041,500	1,041,500	961,581	79,919
Legal	95,000	130,500	124,200	6,300
Data Processing	802,600	802,600	696,663	105,937
Purchasing	250,400	250,400	229,427	20,973
Elections and Registrar	501,800	501,800	421,795	80,005
Tax Assessor	836,800	836,800	737,868	98,932
Tax Commissioner	1,339,000	1,339,000	1,233,662	105,338
Facilities	2,303,500	2,303,500	1,961,745	341,755
Human Resources	407,000	407,000	388,273	18,727
Engineering	741,200	741,200	601,650	139,550
County Administration	2,868,800	2,865,050	2,419,897	445,153
Judicial				
Superior Court	817,000	817,000	751,532	65,468
District Attorney	787,700	787,700	723,094	64,606
Public Defender	449,600	452,100	448,581	3,519
Clerk of Superior Court	1,384,300	1,384,300	1,271,165	113,135
Magistrate Court	778,200	778,200	701,070	77,130
Probate Court	967,800	967,800	847,941	119,859
Juvenile Court	1,191,800	1,230,400	1,195,464	34,936
Victim Assistance	240,900	240,900	234,702	6,198
Public Safety				
Sheriff and Jail	19,817,000	19,817,000	20,095,410	(278,410)
Coroner	146,000	160,800	157,228	3,572
Fire	7,765,500	8,049,300	8,032,849	16,451
Emergency Management	360,400	360,400	334,652	25,748
Emergency Medical Service	3,971,000	3,971,000	3,869,987	101,013
Animal Control	849,400	849,400	807,955	41,445
Public Works				
Highways and Streets	4,616,100	4,616,100	3,652,840	963,260
Health and Welfare				
Health Department	475,000	493,000	492,524	476
Mental Health	62,000	62,000	60,688	1,312
Senior Citizens Services	520,500	520,500	499,189	21,311
Indigent Care Services	508,300	508,300	350,136	158,164
Transit	762,300	819,005	787,645	31,360
Culture and Recreation				
Parks and Recreation	2,479,200	2,479,200	2,382,144	97,056
Roselawn	0	250	179	71
Libraries	801,000	803,600	803,500	100

The accompanying notes are an integral part of these financial statements.

**BARTOW COUNTY, GEORGIA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP) AND ACTUAL**  
**For the year ended December 31, 2014**

	<b>Budget</b>			<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	<b>Final Budget</b>
<b>EXPENDITURES (continued)</b>				
Current				
Housing and Development				
Planning and Zoning	\$ 422,000	\$ 422,000	\$ 359,190	\$ 62,810
Permits and Inspections	358,700	358,700	343,017	15,683
County Agent	105,700	105,700	104,525	1,175
Forestry	20,000	20,000	17,656	2,344
Economic Development	170,000	170,000	162,562	7,438
Tourism	370,000	360,000	359,898	102
Keep Bartow Beautiful	25,000	25,000	23,707	1,293
Debt service				
General Government				
County Administration	100,000	50,000	41,090	8,910
<b>Total expenditures</b>	<b>62,510,000</b>	<b>62,899,005</b>	<b>59,688,881</b>	<b>3,210,124</b>
Excess (deficiency) of revenues over expenditures	821,500	6,148,200	6,309,626	161,426
Other financing sources (uses)				
Transfers in	1,095,000	1,420,000	983,000	(437,000)
Transfers out	(1,196,500)	(866,500)	(470,000)	396,500
Sale of capital assets	200,000	80,000	208,959	128,959
Contingency	(920,000)	(6,781,700)	0	6,781,700
<b>Total other financing sources (uses)</b>	<b>(821,500)</b>	<b>(6,148,200)</b>	<b>721,959</b>	<b>6,870,159</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	7,031,585	7,031,585
Fund balances, January 1 (original)	0	0	11,386,875	11,386,875
Prior period adjustments	0	0	(263,822)	(263,822)
Fund balances, January 1 (original)	0	0	11,123,053	11,123,053
<b>Fund balances, December 31</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 18,154,638</b>	<b>\$ 18,154,638</b>

The accompanying notes are an integral part of these financial statements.

**BARTOW COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**December 31, 2014**

	Business-Type Activities		
	Water and Sewer	Solid Waste	Totals
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	\$ 10,440,878	\$ 1,691,483	\$ 12,132,361
Restricted assets			
Cash and cash equivalents	4,242,193	0	4,242,193
Accounts receivable (net)	1,323,980	320,456	1,644,436
Inventories	450,903	0	450,903
Due from other funds	0	31,108	31,108
Total current assets	16,457,954	2,043,047	18,501,001
<b>Noncurrent assets</b>			
Capital assets			
Non-depreciable	14,014,254	1,691,015	15,705,269
Depreciable (net)	79,500,022	5,111,129	84,611,151
Total noncurrent assets	93,514,276	6,802,144	100,316,420
<b>Total assets</b>	<b>109,972,230</b>	<b>8,845,191</b>	<b>118,817,421</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred charges on refunding	34,225	0	34,225
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Payables			
Accounts	835,213	121,980	957,193
Intergovernmental	16,498	0	16,498
Accrued salaries and payroll liabilities	45,957	50,550	96,507
Compensated absences	52,980	62,019	114,999
Claims and judgements payable	55,812	43,973	99,785
Due to other funds	182,907	62,984	245,891
Notes payable	452,377	0	452,377
Closure and post-closure care costs	0	46,377	46,377
Liabilities payable from restricted liabilities			
Payables			
Retainages	280,690	0	280,690
Interest	137,375	0	137,375
Customer deposits	745,981	0	745,981
Revenue bonds payable	1,355,000	0	1,355,000
Total current liabilities	4,160,790	387,883	4,548,673
<b>Noncurrent liabilities</b>			
Net OPEB obligation	1,365,791	1,076,078	2,441,869
Notes payable	387,473	0	387,473
Revenue bonds payable	12,293,590	0	12,293,590
Closure and post-closure care costs	0	6,303,051	6,303,051
Total noncurrent liabilities	14,046,854	7,379,129	21,425,983
<b>Total liabilities</b>	<b>18,207,644</b>	<b>7,767,012</b>	<b>25,974,656</b>

The accompanying notes are an integral part of these financial statements.

**BARTOW COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**December 31, 2014**

	Business-Type Activities		
	Water and Sewer	Solid Waste	Totals
<b>NET POSITION</b>			
Net investment in capital assets	\$ 81,275,465	\$ 6,802,144	\$ 88,077,609
Restricted for:			
Debt service	469,740	0	469,740
Unrestricted	10,053,606	(5,723,965)	4,329,641
<b>Total net position</b>	<b>\$ 91,798,811</b>	<b>\$ 1,078,179</b>	<b>\$ 92,876,990</b>

The accompanying notes are an integral part of these financial statements.



**BARTOW COUNTY, GEORGIA**  
**STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**For the year ended December 31, 2014**

	Business-Type Activities		
	Water and Sewer	Solid Waste	Totals
<b>OPERATING REVENUES</b>			
Charges for sales and services	\$ 13,542,737	\$ 2,953,534	\$ 16,496,271
Other	34,314	4,052	38,366
<b>Total operating revenues</b>	<b>13,577,051</b>	<b>2,957,586</b>	<b>16,534,637</b>
<b>OPERATING EXPENSES</b>			
Costs of sales and services	7,368,746	1,299,093	8,667,839
Personal services	2,512,854	2,288,935	4,801,789
Depreciation	2,676,217	453,028	3,129,245
<b>Total operating expenses</b>	<b>12,557,817</b>	<b>4,041,056</b>	<b>16,598,873</b>
Operating income (loss)	1,019,234	(1,083,470)	(64,236)
Non-operating revenues (expenses)			
Intergovernmental revenue	258,447	0	258,447
Interest revenue	54,779	0	54,779
Interest expense	(412,153)	0	(412,153)
Gain (loss) on sale of capital assets	0	24,727	24,727
<b>Total non-operating revenues (expenses)</b>	<b>(98,927)</b>	<b>24,727</b>	<b>(74,200)</b>
Net income (loss) before capital contributions and transfers	920,307	(1,058,743)	(138,436)
Capital contributions			
Connection fees	164,256	0	164,256
Capital contributions	56,967	0	56,967
<b>Total capital contributions</b>	<b>221,223</b>	<b>0</b>	<b>221,223</b>
Net income (loss) before transfers	1,141,530	(1,058,743)	82,787
Transfers in (out)			
Transfers in	401,939	2,244,976	2,646,915
Change in net position	1,543,469	1,186,233	2,729,702
Net position, January 1 (original)	89,317,006	(150,009)	89,166,997
Prior period adjustments	938,336	41,955	980,291
Net position, January 1 (restated)	90,255,342	(108,054)	90,147,288
<b>Net position, December 31</b>	<b>\$ 91,798,811</b>	<b>\$ 1,078,179</b>	<b>\$ 92,876,990</b>

The accompanying notes are an integral part of these financial statements.

**BARTOW COUNTY, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the year ended December 31, 2014**

	<b>Business-Type Activities</b>		
	<b>Water and Sewer</b>	<b>Solid Waste</b>	<b>Totals</b>
<b>Cash flows from operating activities:</b>			
Receipts from customers	\$ 13,552,192	\$ 2,875,014	\$ 16,427,206
Payments to suppliers	(7,403,944)	(1,070,150)	(8,474,094)
Payments to employees	(2,372,248)	(2,129,519)	(4,501,767)
Other receipts	34,314	4,052	38,366
Net cash provided (used) by operating activities	3,810,314	(320,603)	3,489,711
<b>Cash flows from non-capital financing activities:</b>			
Receipts from other funds	0	250,000	250,000
Payments to other funds	(222,063)	0	(222,063)
Net cash provided (used) by non-capital financing activities	(222,063)	250,000	27,937
<b>Cash flows from capital and related financing activities:</b>			
Receipt of capital contributions	221,223	0	221,223
Receipts from other funds	401,939	1,994,976	2,396,915
Receipts from other governments	258,447	0	258,447
Sale of capital assets	0	24,727	24,727
Payments for acquisitions of capital assets	(3,786,787)	(1,864,155)	(5,650,942)
Payment of prior year capital related payables	(69,886)	0	(69,886)
Interest paid	(467,775)	0	(467,775)
Principal payments - promissory notes	(439,024)	0	(439,024)
Principal payments - bonds	(1,320,000)	0	(1,320,000)
Net cash provided (used) by capital and related financing activities	(5,201,863)	155,548	(5,046,315)
<b>Cash flows from investing activities</b>			
Interest received	5,451	0	5,451
Net increase (decrease) in cash and cash equivalents	(1,608,161)	84,945	(1,523,216)
Cash and cash equivalents, January 1	16,291,232	1,606,538	17,897,770
<b>Cash and cash equivalents, December 31</b>	<b>\$ 14,683,071</b>	<b>\$ 1,691,483</b>	<b>\$ 16,374,554</b>

The accompanying notes are an integral part of these financial statements.

**BARTOW COUNTY, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the year ended December 31, 2014**

	<b>Business-Type Activities</b>		
	<b>Water and Sewer</b>	<b>Solid Waste</b>	<b>Totals</b>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>			
Operating income (loss)	\$ 1,019,234	\$ (1,083,470)	\$ (64,236)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	2,676,217	453,028	3,129,245
Landfill closure/postclosure costs	0	205,898	205,898
(Increase) decrease in accounts receivable	(3,844)	(78,520)	(82,364)
(Increase) decrease in inventories	2,117	0	2,117
Increase (decrease) in accounts payable	731	(4,818)	(4,087)
Increase (decrease) in intergovernmental payable	(5,682)	0	(5,682)
Increase (decrease) in claims and judgements payable	(6,614)	27,863	21,249
Increase (decrease) in other liabilities	(25,750)	0	(25,750)
Increase (decrease) in customer deposits	13,299	0	13,299
Increase (decrease) in accrued payroll liabilities	(4,752)	10,056	5,304
Increase (decrease) in net OPEB obligation	145,358	149,360	294,718
Total adjustments	2,791,080	762,867	3,553,947
Net cash provided (used) by operating activities	\$ 3,810,314	\$ (320,603)	\$ 3,489,711
<b>Cash and cash equivalents reconciliation</b>			
Cash and cash equivalents	\$ 10,440,878	1,691,483	12,132,361
Restricted assets			
Cash and cash equivalents	4,242,193	0	4,242,193
	\$ 14,683,071	\$ 1,691,483	\$ 16,374,554
<b>Noncash investing, capital, and financing activities:</b>			
Contributions of capital assets from other governments totaled \$56,967 for the year ended December 31, 2014.			
Acquisition of capital assets through payables totaled \$639,468 for the year ended December 31, 2014.			
Capitalized construction period interest totaled \$56,458 for the year ended December 31, 2014.			

The accompanying notes are an integral part of these financial statements.

**BARTOW COUNTY, GEORGIA**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**December 31, 2014**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 5,081,281
Taxes receivable, net	<u>3,325,110</u>
Total assets	<u><u>\$ 8,406,391</u></u>
<b>LIABILITIES</b>	
Due to other agencies	<u><u>\$ 8,406,391</u></u>

The accompanying notes are an integral part of these financial statements.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**1. Description of Government Unit**

Bartow County, Georgia (the County) is a political subdivision of the State of Georgia created by legislative act in 1832. The County is governed by an elected Commissioner who is governed by State statutes and regulations.

The County provides a full range of governmental services, including public safety, health and welfare services, recreational programs, public works, and solid waste services.

**2. Summary of Significant Accounting Policies**

**A. Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

**B. Reporting Entity**

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Bartow County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of its operational and financial relationship with the County.

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, the financial statements of component units have been included either as blended or discretely presented component units.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**2. Summary of Significant Accounting Policies (continued)**

***B. Reporting Entity, continued***

Blended Component Units – Blended component units, although legally separate entities, are, in substance, part of the Government's operations.

Bartow County Resource Recovery Development Authority – The Bartow County Resource Recovery Development Authority is governed by a five-member board appointed by the County Commissioner. Although it is separate from the County being a body corporate and politic and an instrumentality of the State of Georgia, the Authority is reported as if it were part of the primary government because its sole purpose is to finance, construct and to a limited degree operate the new Bartow County landfill. Because of its limited activity, separate financial statements are not prepared for the Authority.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Bartow County Health Department –The Bartow County Health Department is responsible for providing environmental and physical health services to the citizens of Bartow County. Bartow County Board of Health was created by a state legislative act. It is operated under a seven member board and a full-time executive director. The County by virtue of its appointments and the presence of the County Commissioner on the Board controls a majority of Board of Health governing positions. Although the County does not have the authority to approve or modify the Board of Health's operational and capital budget, it does have the ability to control the amount of funding it provides to the Board of Health. Such funding is significant to the overall operations of the Board of Health. The Health Department's fiscal year end is June 30. A copy of the Bartow County Health Department's financial statements can be obtained from 100 Zena Drive, Cartersville, Georgia 30121.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**2. Summary of Significant Accounting Policies (continued)**

***B. Reporting Entity, continued***

Certain county officials collect and disburse taxes, fees, fines, and other trust and agency receipts. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of agency funds with remittances to the General Fund from these officials recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner	Probate Court
Sheriff	Superior Court
Magistrate Court	Juvenile Court

***Related Organizations***

The County's governing body is also responsible for appointing the members of the board of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. Principal bodies excluded due to the County's limited accountability are the following Bartow County authorities and boards:

Board of Family and Children Services  
Cartersville-Bartow County Joint Development Authority  
Cartersville-Bartow County Second Joint Development Authority  
Development Authority of Bartow County  
Community Service Board

***C. Basis of Presentation – Government-wide Financial Statements***

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**2. Summary of Significant Accounting Policies (continued)**

***C. Basis of Presentation – Government-wide Financial Statements, continued***

As discussed earlier, the government has one discretely presented component unit. While it is not considered to be a major component unit, it is shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

***D. Basis of Presentation – Fund Financial Statements***

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

**General Fund** – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**2007 SPLOST Debt Service Fund** – accounts for the resources accumulated and payments made for principal and interest on the Series 2007 Bartow County, Georgia General Obligation Sales Tax Bonds.

**2014 SPLOST Debt Service Fund** – accounts for the resources accumulated and payments made for principal and interest on the Series 2013 Bartow County, Georgia General Obligation Sales Tax Bonds.



**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**2. Summary of Significant Accounting Policies (continued)**

***D. Basis of Presentation – Fund Financial Statements, continued***

**2014 SPLOST Capital Projects Fund** – accounts for the proceeds of a 1 percent local option sales tax approved in 2011 for a period of time not to exceed six years for the purpose of financing long-term projects.

The County reports the following major proprietary funds:

**Water and Sewer Enterprise Fund** – accounts for the activities of the County's water and sewer systems. The system includes sewage treatment plants, sewage pumping stations and collection systems, and the water distribution system.

**Solid Waste Enterprise Fund** – accounts for the activities of the County's solid waste disposal services for the residences of Bartow County.

Additionally, the government reports the following fund types:

***Governmental Fund Types***

**Special Revenue Funds** – accounts for the proceeds of specific revenue sources that are legally or donor restricted to be expended for specified purposes.

**Debt Service Funds** – accounts for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

**Capital Projects Funds** – accounts for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**2. Summary of Significant Accounting Policies (continued)**

***D. Basis of Presentation – Fund Financial Statements, continued***

***Fiduciary Fund Types***

***Agency Funds*** – Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. These funds are used to account for assets that are held either for the County or for others.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**2. Summary of Significant Accounting Policies (continued)**

***E. Measurement Focus and Basis of Accounting***

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**2. Summary of Significant Accounting Policies (continued)**

***E. Measurement Focus and Basis of Accounting, continued***

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

***F. Revenues and Expenditures/Expenses***

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water and Sewer and Solid Waste Funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**2. Summary of Significant Accounting Policies (continued)**

***G. Budgetary Information***

An operating budget is legally adopted each fiscal year for the General Fund and the Special Revenue and Debt Service Funds on a basis consistent with generally accepted accounting principles.

In accordance with the Georgia Code, the County has project length balanced budgets for all Capital Projects Funds.

All annual appropriations lapse at fiscal year-end. The level of control (the level on which expenditures may not exceed appropriations) for each legally adopted annual operating budget is the department level. During the year, supplemental appropriations are approved by the Commissioner to cover unforeseen expenditures and are funded out of contingency accounts, from favorable revenue and expenditure variances or unappropriated fund balances.

The annual budget cycle begins in the fall of the preceding year when budget requests are submitted to the administrative staff. The County Commissioner advertises and conducts public hearings on the proposed budget in compliance with state law and adopts a final budget as soon as practicable after January 1.

***H. Cash and Investments***

The county's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, and other short-term investments with original maturities of three months or less from the date of acquisition. For the purpose of the proprietary fund type statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**2. Summary of Significant Accounting Policies (continued)**

***H. Cash and Investments, continued***

The statutes of the State of Georgia authorize the County to invest in U.S. Government obligations; obligations fully insured or guaranteed by the U. S. Government or by a government agency of the United States; obligations of any Corporation of the U. S. Government; State of Georgia obligations and other States; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia; repurchase agreements when collateralized by U.S. Government or agency obligations; prime banker's acceptances; certificates of deposit or time deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

In accordance with the provisions of GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, the County has reported the investments at fair value. Money market investments and those investments which had a remaining maturity at the time of purchase of one year or less are recorded at amortized cost or cost plus accrued interest, which approximates fair value. The fair value of all other investments are calculated using quoted market prices because these prices have been determined to be the most reliable and verifiable and are the most understood by investors, creditors and other users of financial information.

All investment income including changes in the fair market value of investments has been reported as revenue in the operating statements.

***I. Intergovernmental Receivables***

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**2. Summary of Significant Accounting Policies (continued)**

***J. Inventories***

Certain governmental fund-types had a de minimis amount of expendable supplies on hand at year end. Accordingly, none are shown on the balance sheets at year end. The County uses the purchase method of accounting for the purchase of materials and supplies or services. These items are charged directly to the expenditure account. Enterprise fund inventories are stated at cost on the basis of inventories first in, first out (FIFO) method of accounting. Enterprise fund inventories consist of expendable supplies (i.e. pipe, meters) held for consumption.

***K. Prepaid Items***

Payments made to vendors for services that will benefit periods beyond December 31, 2014, are recorded as prepaid items. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

***L. Capital Assets***

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks, culverts and similar items), are reported in the applicable governmental or business type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 and an estimated useful life in excess of two years. Roads, bridges and culverts are defined by the County as projects with an individual cost of \$100,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The County has included all of its infrastructure assets (roads, bridges and culverts) regardless of acquisition date using actual costs or estimated costs using the backtracking method.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**2. Summary of Significant Accounting Policies (continued)**

***L. Capital Assets, continued***

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the assets constructed. The amount of interest capitalized is calculated by offsetting interest expense incurred (from the date of borrowing until completion of the project) with interest earned on investment proceeds over the same period.

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	<b><u>Useful Life in Years</u></b>
Land	N/A
Intangibles	N/A
Buildings and structure	25-50
Land improvements	10-20
Vehicles	5
Machinery and equipment	5-20
Infrastructure	20-50
Distribution system	30-50

The costs of normal maintenance and repairs that do not add value or materiality extend the life of the asset are charged to operations as incurred. Costs of major additions and improvements are capitalized.

***M. Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The County only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.



**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**2. Summary of Significant Accounting Policies (continued)**

***M. Deferred Outflows/Inflows of Resources, continued***

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

***N. Net Position Flow Assumption***

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

***O. Fund Balance Flow Assumption***

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**2. Summary of Significant Accounting Policies (continued)**

***P. Restricted Assets and Restricted Net Position***

Restricted assets of the Water and Sewer Fund represent certain resources set aside for construction and the repayment of revenue bonds because they are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of reserve.

***Q. Fund Balances – Governmental Funds***

Bartow County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in 2012. In the fund financial statements, governmental funds report the following classifications of fund balance:

**Nonspendable** – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

**Restricted** – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

**Committed** – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Commissioner, the County's highest level of decision making authority, which include the language "committed for the purpose of". Commitments may be modified or rescinded only through adoption of a subsequent resolution, which shall refer to the original resolution by its number.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**2. Summary of Significant Accounting Policies (continued)**

**Q. Fund Balances – Governmental Funds, continued**

**Assigned** - consists of amounts that are intended to be used by the County for a specific purpose, but do not meet the definition of restricted or committed fund balance. Intent can only be expressed by the Commissioner or his designee. Assigned Fund Balance differs from Committed Fund Balance in that assignments do not require a resolution. Through resolution, the Commissioner has authorized the County Administrator or Chief Financial Officer to assign fund balances.

**Unassigned** – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report this category of fund balance. It is the County's target to maintain an unassigned fund balance of not less than three months operating expenses.

**R. Compensation for Future Absences**

Annual leave is earned at the rate of ten days during the first five years of service, fifteen days per year after five years of service, and twenty days per year after fourteen years of service for the remainder of employment. There is no requirement that annual leave be taken. Upon termination, all employees are paid for all accumulated annual leave up to a maximum of two hundred hours. For the Government's government-wide financial statements and proprietary fund financial statements, an expense and a liability for compensated absences and the salary-related payments are recorded as leave is earned.

Sick leave is earned at the rate of four hours per month and is allowed to accumulate up to ninety days. Unused sick leave is forfeited upon termination of employment. It is not considered practical to determine the actual liability for sick leave. Therefore, accrued sick leave is not reported in the County's financial statements. It is not expected that any unrecorded sick pay benefits will exceed a normal year's accumulation.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**2. Summary of Significant Accounting Policies (continued)**

**S. Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as prepaid bond insurance, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance is reported as deferred charges and amortized over the term of the debt. Issuance costs are recognized during the current period.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as another financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**T. Capital Contributions**

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**2. Summary of Significant Accounting Policies (continued)**

***U. Use of Estimates in the Preparation of the Financial Statements***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**3. Deposit and Investment Risk**

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

**Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk**

State statutes authorize the government to invest in obligations of the United States Treasury (100%) and of its agencies and instrumentalities (80%); bonds or certificates of indebtedness of this state and of its agencies and instrumentalities (25%); certificates of deposits of banks insured by FDIC (75%); prime bankers' acceptances (10%); the State of Georgia Local Government Investment Pool (100%); repurchase agreements (25%); bonds, debentures, notes or other evidence of indebtedness of any solvent corporation subject to certain conditions (0%).

**Concentration of Credit Risk**

Bartow County places no limit on the amount it may invest in any one issuer.

**Foreign currency risk**

The County has no investments denominated in a foreign currency.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**3. Deposit and Investment Risk (continued)**

At December 31, 2014, the County's investments in securities had the following maturities and credit ratings:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Average Maturity (in months)</u>	<u>Credit Rating (1)</u>
Repurchase agreements	\$ 1,723,079	150	A to A-1

(1) - Standard and Poor's

**4. Accounts Receivable**

Net accounts receivable at December 31, 2014 consist of the following:

**Primary Government:**

**Major Funds**

General Fund	\$ 6,609,174	
Less: Allowance for Uncollectible Accounts	<u>(5,209,861)</u>	\$ 1,399,313
Water and Sewer Fund	2,033,933	
Less: Allowance for Uncollectible Accounts	<u>(709,953)</u>	1,323,980
Solid Waste Enterprise Fund	550,978	
Less: Allowance for Uncollectible Accounts	<u>(230,522)</u>	320,456

**Nonmajor Funds**

Emergency Telephone Special Revenue Fund	<u>225,260</u>
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<b>Total primary government</b>	<u><u>\$ 3,269,009</u></u>
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<b>Bartow County Health Department Component Unit</b>	<u><u>\$ 15,500</u></u>
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**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

## 5. Intergovernmental Receivables

Intergovernmental receivables at December 31, 2014 consist of the following:

**Primary Government:**

**Major Funds**

General Fund

United States Department of Justice	\$ 13,199	
United States Office of the Treasury	361	
Criminal Justice Coordinating Council	60,403	
Georgia Department of Transportation	64,742	
Georgia Department of Human Services	11,129	
Georgia Emergency Management Agency	73,020	
Georgia Governor's Office of Highway Safety	16,599	
Georgia Seventh Judicial Administrative District	46,085	
Transit Alliance Group - Georgia DHS	17,167	
Association of County Commissioners of Georgia	6,513	
Atlanta-Carolinas HIDTA	2,208	
Etowah Housing Authority	3,383	
Bartow County Health Department	356	
Bartow-Cartersville Joint Development Authority	278,621	
City of Adairsville, Georgia	15,204	
City of Cartersville, Georgia	49,469	
City of Emerson, Georgia	6,389	
City of Euahlee, Georgia	11,449	
City of Kingston, Georgia	1,840	
2014 SPLOST Capital Projects Fund		
Georgia Department of Transportation	233,581	\$ 911,718

**Nonmajor Funds**

Drug Abuse Education Special Revenue Fund

City of Adairsville, Georgia	155
City of Cartersville, Georgia	631
City of Emerson, Georgia	568
City of Euahlee, Georgia	379

Crime Victim Assistance Special Revenue Fund

Appling County Magistrate Court	50
City of Adairsville, Georgia	292
City of Cartersville, Georgia	1,130
City of Emerson, Georgia	839
City of Euahlee, Georgia	954
City of White, Georgia	154

County Jail Special Revenue Fund

City of Adairsville, Georgia	554
City of Cartersville, Georgia	2,332
City of Emerson, Georgia	1,575
City of Euahlee, Georgia	1,862
City of White, Georgia	308

Multiple Grants Special Revenue Fund

Georgia Department of Community Affairs	160,969	172,752
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**Total primary government**

**\$ 1,084,470**

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**5. Intergovernmental Receivables (continued)**

**Bartow County Health Department Component Unit**

Georgia Department of Public Health	\$ 115,988	
Floyd County Health Department	17,907	
Bartow County	<u>179</u>	<u>\$ 134,074</u>

<b>Total Bartow County Health Department Component Unit</b>		<b><u><u>\$ 134,074</u></u></b>
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**6. Property Taxes**

Property tax rates are set by the County Commissioner each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1<sup>st</sup> each year. Property taxes for digest year 2014, based upon the assessments as of January 1, 2014, were levied on July 23, 2014, billed on September 15, 2014, and due on November 15, 2014. Tax liens may be issued 60 days after the due date.

Taxes receivable as of December 31, 2014, consist of property taxes for seven years as follows:

Year of Levy	
2014	\$ 1,503,683
2013	189,078
2012	61,802
2011	9,868
2010	1,149
2009	812
2008	<u>71</u>
	1,766,463
Less allowance for uncollectible	<u>(106,909)</u>
Total	<b><u><u>\$ 1,659,554</u></u></b>

\$3,667,217 of sales taxes, \$59,407 of excise taxes, \$153,215 of franchise taxes, \$39,334 in alcoholic beverage taxes, and \$50,974 of hotel/motel tax are also included in taxes receivable.



**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**7. Interfund Receivables and Payables**

A summary of interfund receivables and payables as of December 31, 2014 is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	2014 SPLOST	\$ 284,156
	Water & Sewer	178,241
	Nonmajor Governmental	887,013
Solid Waste	General	31,108
Nonmajor Governmental	General	15,960
	Water & Sewer	4,666
	Solid Waste	62,984
	Nonmajor Governmental	37,708
		<u>\$ 1,501,836</u>

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made. \$858,926 is reported in the General Fund and Emergency Telephone Special Revenue Fund as advances to other funds and as advances from other funds; this balance is not expected to be repaid within one year.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**8. Interfund Transfers**

A summary of interfund transfers as of December 31, 2014 is as follows:

<u>Transfer Out Fund</u>	<u>Transfer In Fund</u>	<u>Amount</u>
General	Solid Waste	\$ 250,000
	Nonmajor Governmental	220,000
2007 SPLOST Debt Service	Nonmajor Governmental	24,377
2014 SPLOST	2014 SPLOST Debt Service	3,653,743
	Water and Sewer	378,293
	Solid Waste	1,994,976
Nonmajor Governmental	General	983,000
	Water and Sewer	23,646
		<u>\$ 7,528,035</u>

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**9. Capital Assets**

Capital asset activity for the primary government for the year ended December 31, 2014, was as follows:

	Balance 12/31/2013	Increases	Decreases	Balance 12/31/2014
<b>Governmental activities</b>				
Nondepreciable assets				
Land	\$ 31,544,220	\$ 2,084,909	\$ (49,301)	\$ 33,579,828
Construction in progress	5,662,920	7,942,447	(3,137,473)	10,467,894
Total nondepreciable assets	37,207,140	10,027,356	(3,186,774)	44,047,722
Depreciable assets				
Buildings	90,568,792	1,237,893	(89,482)	91,717,203
Land improvements	1,990,844	290,722	(321,888)	1,959,678
Vehicles and equipment	28,250,789	5,461,382	(2,141,109)	31,571,062
Infrastructure	359,357,375	904,307	(136,407)	360,125,275
Total depreciable assets	480,167,800	7,894,304	(2,688,886)	485,373,218
Less accumulated depreciation				
Buildings	(15,573,690)	(1,593,683)	2,949	(17,164,424)
Land improvements	(392,000)	(10,451)	295,455	(106,996)
Vehicles and equipment	(19,031,185)	(2,050,589)	1,928,859	(19,152,915)
Infrastructure	(210,533,741)	(8,725,905)	136,407	(219,123,239)
Total accumulated depreciation	(245,530,616)	(12,380,628)	2,363,670	(255,547,574)
Total depreciable assets, net	234,637,184	(4,486,324)	(325,216)	229,825,644
Governmental activities capital assets, net	\$ 271,844,324	\$ 5,541,032	\$ (3,511,990)	\$ 273,873,366
<b>Business-type activities</b>				
Nondepreciable assets				
Land	\$ 2,585,247	\$ 2,810,737	\$ 0	\$ 5,395,984
Construction in progress	9,211,233	4,657,133	(3,559,081)	10,309,285
Total nondepreciable assets	11,796,480	7,467,870	(3,559,081)	15,705,269
Depreciable assets				
Buildings	2,703,122	0	0	2,703,122
Land improvements	14,205,087	0	0	14,205,087
Distribution system	110,702,191	989,853	0	111,692,044
Vehicles and equipment	7,212,925	1,460,231	(80,233)	8,592,923
Total depreciable assets	134,823,325	2,450,084	(80,233)	137,193,176
Less accumulated depreciation				
Buildings and improvements	(900,470)	(61,095)	0	(961,565)
Land improvements	(12,552,549)	(83,153)	0	(12,635,702)
Distribution system	(30,656,773)	(2,577,286)	0	(33,234,059)
Vehicles and equipment	(5,411,216)	(419,716)	80,233	(5,750,699)
Total accumulated depreciation	(49,521,008)	(3,141,250)	80,233	(52,582,025)
Total depreciable assets, net	85,302,317	(691,166)	0	84,611,151
Business-type activities capital assets, net	\$ 97,098,797	\$ 6,776,704	\$ (3,559,081)	\$ 100,316,420

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**9. Capital Assets (continued)**

Activity for the discretely presented component unit is as follows:

	Balance 7/1/2013	Increases	Decreases	Balance 6/30/2014
<b>Health Department</b>				
Depreciable assets				
Machinery and equipment	\$ 26,350	\$ 0	\$ 0	\$ 26,350
Less accumulated depreciation				
Machinery and equipment	(9,375)	(5,270)	0	(14,645)
Total depreciable assets, net	<u>\$ 16,975</u>	<u>\$ (5,270)</u>	<u>\$ 0</u>	<u>\$ 11,705</u>

Depreciation expense was charged to functions/programs as follows:

**Primary Government**

**Governmental activities**

General Government	\$ 344,509
Judicial	21,143
Public Safety	2,096,617
Public Works	9,268,875
Health and Welfare	98,798
Culture and Recreation	548,521
Housing and Development	2,165
Total depreciation expense for governmental activities	<u>\$ 12,380,628</u>

**Business-type activities**

Water and Sewer	\$ 2,676,217
Solid Waste	453,028
Total depreciation expense for business-type activities	<u>\$ 3,129,245</u>

**Health Department Component Unit**

\$ 5,270

	Governmental Activities	Business-type Activities	Component Unit
Current year depreciation expense	\$ 12,380,628	\$ 3,129,245	\$ 5,270
Prior accumulated depreciation on assets transferred between governmental, business-type activities, and component unit	0	12,005	0
Additions to accumulated depreciation	<u>\$ 12,380,628</u>	<u>\$ 3,141,250</u>	<u>\$ 5,270</u>

Corrections to asset types have been made in the governmental activities to adjust beginning balances. The adjustments did not change beginning total cost or total accumulated depreciation.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**10. Short-Term Tax Anticipation Notes**

On April 1, 2014, the County issued \$14,000,000 in tax anticipation notes for cash flow purposes. The notes bore interest at a rate of 0.75% (true interest cost (TIC) of .39%) and was paid on December 30, 2014 from 2014 property tax revenues collected between September and December. Principal and interest amounts repaid were \$14,041,090 (net of premiums). The borrowings were allocated to the General Fund.

Short-term debt activity for the year ended December 31, 2014, was as follows:

	<u>Balance</u> <u>12/31/2013</u>	<u>Issued</u>	<u>Redeemed</u>	<u>Balance</u> <u>12/31/2014</u>
Tax anticipation notes	\$ 0	\$ 14,000,000	\$ 14,000,000	\$ 0

**11. Long-Term Debt**

***Governmental Activities***

***General Obligation Bonds***

The County issues general obligation bonds to provide funds to pay, or to be applied or contributed toward, the cost of constructing, improving, expanding and extending public roads, highways, streets and related facilities as well as the acquisition, construction, improvement and expansion of park and recreation facilities, and water system improvement.

General obligation bonds are direct obligations of the County and are payable from the levy of an ad valorem tax, without limitation as to rate or amount, levied on all taxable property, including all real property, within the County subject to taxation for general obligation bond purposes. In certain instances specific revenues are pledged for servicing the debt, but the full faith, credit and taxing power of the County is ultimately responsible.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**11. Long-Term Debt (continued)**

***Governmental Activities, continued***

***General Obligation Bonds, continued***

***General Obligation Sales Tax Bonds, Series 2007:*** In October 2007, the County issued Series 2007 General Obligation Sales Tax Bonds in the amount of \$85,245,000. The bonds bore interest at rates ranging from 4.0% to 5.00% and were repaid in principal installments of \$14,400,000 to \$20,035,000 beginning in August 2010 and ending in August 2014. The bonds were issued to fund (i) cost of certain capital outlay projects of Bartow County Georgia, (ii) capitalized interest through February 1, 2008, and (iii) the costs of issuance of the Bonds. The Bonds were general obligations of Bartow County, Georgia and were payable first from a 1% special purpose local option sales and use tax collected within Bartow County, Georgia and second from the levy of an ad valorem tax, without limitation as to rate or amount, on all property within Bartow County, Georgia subject to taxation for bond purposes. During 2014, the bonds were paid in full.

***General Obligation Sales Tax Bonds, Series 2013:*** In May 2013, the County issued Series 2013 General Obligation Sales Tax Bonds in the amount of \$30,000,000. The bonds bear interest at 5.00% and will be repaid in principal installments of \$4,715,000 to \$5,350,000 beginning in March 2015 and ending in March 2020. The bonds are being issued to fund (i) cost of certain capital outlay projects of Bartow County Georgia, (ii) capitalized interest on the Series 2013 Bonds, and (iii) the costs of issuance of the Series 2013 Bonds. The Bonds are general obligations of Bartow County, Georgia and are payable first from a 1% special purpose local option sales and use tax collected within Bartow County, Georgia and second from the levy of an ad valorem tax, without limitation as to rate or amount, on all property within Bartow County, Georgia subject to taxation for bond purposes. As of December 31, 2014, the bonds had an outstanding balance of \$30,000,000.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**11. Long-Term Debt (continued)**

***Governmental Activities, continued***

***General Obligation Bonds, continued***

***Cartersville Development Authority Revenue Bonds, Series 2013:*** On October 2, 2013, the County received \$5,485,000 into a Project Trust Fund pursuant to a bond closing by the Cartersville Development Authority. The County is responsible for paying the debt service on the Bonds. The Cartersville Development Authority Revenue Bonds (Bartow County Project), Series 2013 (the "Bonds"), were issued by the Cartersville Development Authority (the Authority), a public body corporate and politic of the State of Georgia. The proceeds from the sale of the Bonds will be used for the purpose of (i) financing all or a portion of the costs of the Burnt Hickory Extension Project (the "Project"); and (ii) paying the costs of the issuance of the Bonds.

The Bonds are limited obligations of the Authority. The County is required to pay SPLOST proceeds to the Authority to be used to pay debt service on the Bonds pursuant to an amended and restated intergovernmental contract, dated as of October 1, 2013, between the Authority and the County.

The Bonds are payable in annual installments ranging from \$1,790,000 to \$1,865,000 commencing March 1, 2018 through March 1, 2020; interest at 2.00% is paid semi-annually on March 1<sup>st</sup> and September 1<sup>st</sup>. As the County is responsible for 100% of the issue, under the related documents to make payments to the Authority sufficient to pay principal and interest on the Bonds, the related transactions, including the liability for the bonds, have been recorded in the County's financial statements. As of December 31, 2014, the revenue bonds had an outstanding balance of \$5,485,000.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**11. Long-Term Debt (continued)**

***Governmental Activities, continued***

***General Obligation Bonds, continued***

The annual requirements to amortize general obligation bonds payable as of December 31, 2014 are as follows:

Year Ending December 31,	Principal	Interest	Total
2015	\$ 4,715,000	\$ 1,198,775	\$ 5,913,775
2016	4,805,000	1,055,975	5,860,975
2017	4,910,000	885,700	5,795,700
2018	6,825,000	694,075	7,519,075
2019	7,015,000	452,725	7,467,725
2020	7,215,000	152,400	7,367,400
Totals	<u>\$ 35,485,000</u>	<u>\$ 4,439,650</u>	<u>\$ 39,924,650</u>

***Contracts Payable***

***Bartow-Cartersville Joint Development Authority Revenue Bond, Series 2005:*** On December 13, 2005, the Bartow-Cartersville Joint Development Authority Revenue Bond, Series 2005 were issued by the Bartow-Cartersville Joint Development Authority, a public body corporate and politic of the State of Georgia. Through an intergovernmental agreement, the City of Cartersville and Bartow County are each responsible for 50% of the issue. The proceeds from the sale of the Bonds will be used for the purpose of (1) to provide permanent financing for the costs of acquiring and developing land to be used as a site for a new industrial park (the "Project"), and (2) to pay the costs of issuance of the Series 2005 Bonds.



**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**11. Long-Term Debt (continued)**

***Governmental Activities, continued***

***Contracts Payable, continued***

The Bonds are limited obligations of the Authority. The County's portion of the Bonds are payable solely from payments to be made by the County pursuant to an intergovernmental contract, dated as of December 1, 2005 (the "Contract"), between the Authority and the County. Under the terms of the Contract, the County will agree to make payments to the Authority in amounts sufficient to enable the Authority to pay fifty percent (50%) of the principal of, premium, if any, and interest on the Series 2005 Bonds when due. The County's obligation to make the payments required by the Contract is absolute and unconditional and will not expire so long as any of the Series 2005 Bonds remain outstanding and unpaid.

The Bonds are payable in annual installments ranging from \$475,000 to \$1,240,000 commencing November 1, 2008 through November 1, 2026; interest rates range from 5.00% to 5.91% and is paid semi-annually on May 1<sup>st</sup> and November 1<sup>st</sup>. As the County is responsible for 50% of the issue, under the related documents to make payments to a trustee sufficient to pay principal and interest on the bonds, the related transactions, including the liability for the bonds, have been recorded in the County's financial statements as contracts payable. The outstanding balance of the contracts payable at December 31, 2014 is \$5,560,000. The County has entered into an intergovernmental contract with the Bartow-Cartersville Joint Development Authority regarding the reimbursement of amounts paid by the County. See Note 18 for additional information.

***City of Cartersville Building Authority Revenue Bonds, Series 2008:*** On March 5, 2008, the City of Cartersville Building Authority Revenue Bonds, Series 2008 were issued by the City of Cartersville Building Authority, a public body corporate and political of the State of Georgia. The County and City of Cartersville received \$4,360,000 into a Project Trust Fund pursuant to a bond closing by the Cartersville Building Authority. Through the original intergovernmental agreement, each governmental entity was responsible for the issue as follows: County 35.29%; City of Cartersville 64.71%. The proceeds from the sale of the Bonds will be used for the purpose of (i) financing all or a portion of the costs of the acquisition, construction, development and equipping of certain utility infrastructure (the "Project"); and (ii) paying the costs of the issuance of the Bonds.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**11. Long-Term Debt (continued)**

***Governmental Activities, continued***

***Contracts Payable, continued***

The Bonds are limited obligations of the Authority. The County's portion of the Bonds are payable solely from payments to be made by the County pursuant to an intergovernmental agreement, dated as of March 1, 2008 (the "Contract"), between the Authority and the County. The County's obligation to make payment to the Authority sufficient in time and amount to enable the Authority to pay the principal of and interest on the Bonds is absolute and unconditional, is secured by a pledge of the County's full faith and credit and taxing powers and will not expire so long as any of the Bonds remain outstanding and unpaid. These funds are primarily to be used to extend utility service to an industrial park being developed by the Bartow-Cartersville Joint Development Authority.

The Bonds are payable in annual installments ranging from \$185,000 to \$345,000 commencing February 1, 2012 through February 1, 2028; interest at 3.83% is paid semi-annually on February 1<sup>st</sup> and August 1<sup>st</sup>. As the County is responsible for 35.29% of the issue, under the related documents to make payments to a trustee sufficient to pay principal and interest on the bonds, the related transactions, including the liability for the bonds, have been recorded in the County's financial statements as contracts payable.

On July 18, 2014, the first amendment to the lease agreement changed the terms of the original lease agreement to make the County 100% responsible for the issue. Therefore, 100% of the remaining balance has now been recorded on the County's financial statements as contracts payable. The outstanding balance of the contracts payable at December 31, 2014 is \$3,785,000. The County has entered into an intergovernmental contract with the Bartow-Cartersville Joint Development Authority regarding the reimbursement of amounts paid by the County. See Note 18 for additional information.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**11. Long-Term Debt (continued)**

***Governmental Activities, continued***

***Contracts Payable, continued***

***City of Cartersville Building Authority Revenue Refunding Bonds, Series 2012:*** On October 1, 2012, the City of Cartersville Building Authority Revenue Bonds (Utility Systems Project), Series 2004 were refunded through the \$7,610,000 issuance of the Cartersville Building Authority Refunding Revenue Bond, Series 2012. Through an intergovernmental agreement, the City of Cartersville and Bartow County are each responsible for 50% of the issue. The City of Cartersville Building Authority Revenue Refunding Bonds, Series 2012 (the "Bonds"), were issued by the Cartersville Building Authority (the Authority), a public body corporate and politic of the State of Georgia. The proceeds from the sale of the Bonds will be used for the purpose of (i) refinancing the costs of acquiring, constructing, and installing sewer system, natural gas system, and water system utility improvements (the "System Properties"), and (ii) financing related costs

The Bonds are limited obligations of the Authority. The Bonds are payable solely from payments to be made by the County pursuant to an Intergovernmental Contract, dated as of November 1, 2004 (the "Contract"), between the Authority and the County. The County's obligation to make payment to the Authority sufficient in time and amount to enable the Authority to pay the principal of and interest on the Bonds is absolute and unconditional, is secured by a pledge of the County's full faith and credit and taxing powers and will not expire so long as any of the Bonds remain outstanding and unpaid.

The Bonds are payable in annual installments ranging from \$675,000 to \$3,520,000 commencing April 1, 2013 through April 1, 2019; interest at 1.95% is paid semi-annually on April 1<sup>st</sup> and October 1<sup>st</sup>. As the County is responsible for 50% of the issue, under the related documents to make payments to a trustee sufficient to pay principal and interest on the bonds, the related transactions, including the liability for the bonds, were recorded in the County's financial statements as contracts payable. The outstanding balance of the contracts payable at December 31, 2014 is \$3,137,500. The County has entered into an intergovernmental contract with the Bartow-Cartersville Joint Development Authority regarding the reimbursement of amounts paid by the County. See Note 18 for additional information.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**11. Long-Term Debt (continued)**

***Governmental Activities, continued***

***Contracts Payable, continued***

The annual requirements to amortize contracts payable as of December 31, 2014 are as follows:

Year Ending December 31,	Principal	Interest	Total
2015	\$ 877,500	\$ 518,717	\$ 1,396,217
2016	910,000	485,835	1,395,835
2017	947,500	451,002	1,398,502
2018	985,000	414,532	1,399,532
2019	2,417,500	362,891	2,780,391
2020-2024	3,840,000	1,193,754	5,033,754
2025-2028	2,505,000	209,928	2,714,928
Totals	<u>\$ 12,482,500</u>	<u>\$ 3,636,659</u>	<u>\$ 16,119,159</u>

***Certificate of Participation***

The County has entered into an interest rate swap agreement for \$1,855,000 of its fixed rate 1998 A Grantor Trust Certificate of Participation for the outstanding period of the COPS. Based on the swap agreement, the County pays a synthetic variable rate to the counter party to the swap. In return, the counter party owes the County interest based on a fixed rate that matches the rate required by the COPS. Only the net difference in interest payments is actually exchanged with the counter party. The \$1,855,000 in COPS principal is not exchanged; it is the initial notional amount upon which the interest payments are calculated.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**11. Long-Term Debt (continued)**

***Governmental Activities, continued***

***Certificate of Participation, continued***

The interest rate swap agreement does not affect the obligation of the County under the indenture to pay the principal of, and fixed interest on, the 1998 COPS. However, during the term of the swap agreement, the County effectively pays a variable rate on the debt. The debt service requirements to maturity for these lease obligations (presented in this note) are based on the variable rate in effect at year-end. The county will be exposed to fixed rates if the counter party to the swap defaults or if the swap agreement is terminated. A termination or default of the swap agreement may also result in the County making or receiving a termination or default payment, generally equal to the fair value of the swap agreement at the time of termination. This agreement matures on June 1, 2028, at the same time as the certificates of participation. The fixed rate on the certificates is 4.75%. The variable (floating) rate of interest is based on the Securities Industry and Financial Markets Associations (SIFMA) Municipal Swap Index (plus a 31 basis points spread). The rate at December 31, 2014 is 3.40%.

***Swap Payments and Associated Debt***

Using interest rates as of December 31, 2014, principal and interest requirements of the debt and net swap payments for the term of the swap and the debt are as follows. As rates vary, net swap payments will vary.

<b>Year Ending December 31,</b>	<b>Fixed Rate COPS</b>		<b>Interest Rate</b>	
	<b>Principal</b>	<b>Interest</b>	<b>Swaps, Net</b>	<b>Total</b>
2015	\$0	\$ 88,112	\$ (63,070)	\$ 25,042
2016	0	88,112	(63,070)	25,042
2017	0	88,112	(63,070)	25,042
2018	0	88,112	(63,070)	25,042
2019	0	88,112	(63,070)	25,042
2020-2024	0	440,560	(315,350)	125,210
2025-2028	1,855,000	301,049	(215,489)	85,560
Totals	<u>\$ 1,855,000</u>	<u>\$ 1,182,169</u>	<u>\$ (846,189)</u>	<u>\$ 335,980</u>

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**11. Long-Term Debt (continued)**

***Business-Type Activities***

***Revenue Bonds***

Revenue bonds have been issued for business-type activities and are comprised of the following individual issues at December 31, 2014:

***Water and Sewerage Revenue Refunding Bonds, Series 2010:*** On May 26, 2010, the County issued Water and Sewerage Bonds in the amount of \$6,995,000, due in annual installments of \$300,000 to \$1,190,000 through September 1, 2018, with an interest rate of 2.40% (\$2,530,000 outstanding). All proceeds were used to advance payment on previously issued debts of the County. On May 26, 2010, the County deposited \$6,936,688, \$6,080,112 of bond proceeds plus an additional deposit of \$856,576, from the prior sinking fund, into escrow pursuant to the bond closing. This amount was sufficient to refund the outstanding principal of the Water and Sewerage Revenue Refunding Bonds, Series 1999, total principal outstanding, \$2,070,000, plus additional interest in the amount of \$36,024, and the Water and Sewerage Revenue Refunding Bonds, Series 2002, total principal outstanding \$4,690,000, plus additional interest in the amount of \$99,664 and a premium in the amount of \$41,000. All remaining proceeds were used for advance payment of the 1996 GEFA note payable, total principal outstanding \$805,933.

***Water and Sewerage Revenue Refunding and Improvement Bonds, Series 2012:*** On June 7, 2012, the County issued Water and Sewerage Bonds in the amount of \$11,110,000, due in annual installments of \$135,000 to \$1,210,000 through 2031, with an interest rate of 2.00% to 5.00% (\$10,280,000 outstanding). The total proceeds of the issue were \$12,073,076, \$11,110,000 plus a premium of \$963,076. Total debt issue costs in the amount of \$262,130 were incurred to issue the bonds. On June 7, 2012, a total of \$4,804,359 was used for advance payment of 3 GEFA notes payable, the remaining \$7,185,391 was deposited into the 2012 Project Fund Account to be used for future expansion of the water and sewerage system in accordance with the bond resolution and to pay debt issue costs.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**11. Long-Term Debt (continued)**

***Business-Type Activities, continued***

***Revenue Bonds, continued***

The annual requirements to amortize revenue bonds payable as of December 31, 2014 are as follows:

Year Ending December 31,	Principal	Interest	Total
2015	\$ 1,355,000	\$ 405,025	\$ 1,760,025
2016	1,385,000	373,985	1,758,985
2017	1,420,000	335,555	1,755,555
2018	1,460,000	296,135	1,756,135
2019	1,500,000	255,305	1,755,305
2020-2032	5,690,000	782,075	6,472,075
Totals	<u>\$ 12,810,000</u>	<u>\$ 2,448,080</u>	<u>\$ 15,258,080</u>

***Notes Payable***

The County has entered into a borrowing with the Georgia Environmental Facilities Authority for expansion of the County's water and sewer system. The original amount of the borrowing was \$4,068,132, with a total outstanding balance of \$839,850 at December 31, 2014. Monthly installments of principal and interest are due through October 1, 2016; interest at 3.00%.

The annual requirements to amortize notes payable as of December 31, 2014, are as follows:

Year Ending December 31,	Principal	Interest	Total
2015	\$ 452,377	\$ 19,009	\$ 471,386
2016	387,473	5,348	392,821
Totals	<u>\$ 839,850</u>	<u>\$ 24,357</u>	<u>\$ 864,207</u>

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**11. Long-Term Debt (continued)**

***Changes in Long - Term Debt***

The following is a summary of changes in long-term debt of the County for the fiscal year ended December 31, 2014:

	Balance 12/31/2013	Additions	Deductions	Balance 12/31/2014	Due Within One Year
<b>Governmental activities</b>					
Bonds payable	\$ 55,520,000	\$ 0	\$ 20,035,000	\$ 35,485,000	\$ 4,715,000
Original issue premium	3,608,554	0	667,289	2,941,265	0
Total bonds payable	59,128,554	0	20,702,289	38,426,265	4,715,000
Certificate of participation	1,855,000	0	0	1,855,000	0
Original issue discount	(49,331)	0	(4,934)	(44,397)	0
Total certificate of participation	1,805,669	0	(4,934)	1,810,603	0
Contracts payable	10,753,807	2,449,273	720,580	12,482,500	877,500
Compensated absences	1,297,830	1,179,885	1,297,830	1,179,885	1,179,885
Claims and judgements	1,218,318	9,011,180	9,152,153	1,077,345	1,077,345
Total governmental activities	<u>\$ 74,204,178</u>	<u>\$ 12,640,338</u>	<u>\$ 31,867,918</u>	<u>\$ 54,976,598</u>	<u>\$ 7,849,730</u>
<b>Business-type activities</b>					
Bonds payable	\$ 14,130,000	\$ 0	\$ 1,320,000	\$ 12,810,000	\$ 1,355,000
Original issue premium	887,918	0	49,328	838,590	0
Total bonds payable	15,017,918	0	1,369,328	13,648,590	1,355,000
Notes payable	1,278,874	0	439,024	839,850	452,377
Compensated absences	125,566	114,999	125,566	114,999	114,999
Claims and judgements	78,536	834,626	813,377	99,785	99,785
Closure and post-closure costs	6,143,530	252,275	46,377	6,349,428	46,377
Total business-type activities	<u>\$ 22,644,424</u>	<u>\$ 1,201,900</u>	<u>\$ 2,793,672</u>	<u>\$ 21,052,652</u>	<u>\$ 2,068,538</u>

Bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences and claims and judgments of the governmental activities were liquidated in the General Fund. The landfill closure and post-closure care costs are paid for by the Solid Waste Fund.

The total interest incurred and charged to expense for the year ended December 31, 2014 was \$2,348,630 for the governmental activities. The total interest incurred for the business-type activities was \$468,611; \$412,153 was charged to expense and \$56,458 was capitalized.



**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**11. Long-Term Debt (continued)**

***Changes in Long - Term Debt, continued***

Long-term liability activity for the discretely presented component unit for the fiscal year ended June 30, 2014 was as follows:

	<u>Balance 6/30/2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 6/30/2014</u>	<u>Due Within One Year</u>
<b>Bartow County Health Department</b>					
Compensated absences	\$ 70,657	\$ 9,769	\$ 18,398	\$ 62,028	\$ 0

**12. Landfill Closure and Post-Closure Care Costs**

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for a period from five to thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the amount of the landfill capacity used during the year. The recorded liability for landfill closure and post-closure care costs as of December 31, 2014 totaled \$6,349,428. This amount is based on the total estimated cost and management's estimate of the percentage of landfill capacity used at December 31, 2014, which is 12.4% of the Subtitle "D" landfill, 100% for the old landfill and 100% of the C & D landfill. It is estimated that an additional \$14,219,258 will be recognized as closure and post-closure care expenses through the date the landfills are expected to be filled to capacity (2106) for the Subtitle "D" landfill. The estimated total current cost of the landfill closure and post-closure care (approximately \$20,615,063) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of the date of closure. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

### **13. Changes in Beginning Balances**

#### ***Governmental Activities***

A prior period adjustment has been made to correct the balance of net OPEB obligation at December 31, 2013. This adjustment increased beginning net position by \$1,082,558.

#### **General Fund**

A prior period adjustment has been made to correct the recording of payables at December 31, 2013. This adjustment decreased beginning fund balance by \$263,822.

#### **Law Enforcement Confiscated Assets Special Revenue Fund**

A prior period adjustment has been made to correct the balance of due to other agencies at December 31, 2013. This adjustment decreased beginning fund balance by \$37,233.

The net effect of these adjustments was to increase beginning net position in the Governmental Activities by \$781,503.

#### ***Business-Type Activities***

#### **Water and Sewer Enterprise Fund**

A prior period adjustment has been made to correct the balance of inventory at December 31, 2013. This adjustment increased beginning net position by \$197,148.

A prior period adjustment has been made to correct the recording of payables at December 31, 2013. This adjustment increased beginning net position by \$682,972.

A prior period adjustment has been made to correct the balance of net OPEB obligation at December 31, 2013. This adjustment increased beginning net position by \$58,216.

The net effect of these adjustments was to increase beginning net position in the Water and Sewer Enterprise Fund by \$938,336.

#### **Solid Waste Enterprise Fund**

A prior period adjustment has been made to correct the balance of net OPEB obligation at December 31, 2013. This adjustment increased beginning net position by \$41,955.

The net effect of these adjustments was to increase beginning net position in the Business-Type Activities by \$980,291.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**14. Restricted, Committed, and Assigned Fund Balances**

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds for fiscal year ended December 31, 2014:

	<u>2014 SPLOST Debt Service</u>	<u>2014 SPLOST</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Restricted for:</b>				
Judicial				
Drug abuse treatment and education programs	\$ 0	\$ 0	\$ 95,246	\$ 95,246
Crime victims assistance	0	0	15,479	15,479
Treatment programs for juvenile offenders	0	0	65,339	65,339
Law library operations	0	0	9,307	9,307
District Attorney operations	0	0	40,945	40,945
Public Safety				
Construction, operation, and staffing of detention facilities	0	0	19,119	19,119
Law enforcement facilities, equipment, and operations	0	0	489,146	489,146
Sheriff facilities and equipment	0	0	89,729	89,729
Capital Projects	0	28,499,017	7,336,759	35,835,776
Debt Service	6,310,384	0	1,800,736	8,111,120
	<u>\$ 6,310,384</u>	<u>\$ 28,499,017</u>	<u>\$ 9,961,805</u>	<u>\$ 44,771,206</u>
<b>Assigned for:</b>				
Public Safety				
Emergency 911 system operations	\$ 0	\$ 0	\$ 104,499	\$ 104,499
Housing and Development				
Trade and tourism	0	0	48,040	48,040
Debt Service	0	0	913,221	913,221
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,065,760</u>	<u>\$ 1,065,760</u>

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**15. Retirement Plans**

***Defined Benefit Pension Plan***

***Plan Description***

The County contributes to the Association of the County Commissioners of Georgia Restated Pension Plan for Bartow County Employees (The Plan), a defined benefit pension plan, an agent multiple-employer public employee retirement system. The Plan issues a publicly available financial report that includes financial statements and required supplementary information for the Plan. That report may be obtained by writing to Government Employees Benefits Corporation of Georgia, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339. The Plan provides retirement, disability and death benefits to plan participants and beneficiaries. The Plan, through execution of an adoption agreement, is affiliated with the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan administered by the Government Employee's Benefit Corporation (GEBCorp). The ACCG, in its role as Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 17.01 of the ACCG Plan document. The County has the authority by resolution to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in section 17.02 of the ACCG Plan document.

Any employees hired on or after March 6, 2014 are not eligible for participation in the previously adopted plan. For employees hired prior to March 6, 2014, all full-time County employees meeting the provisions as set out in the adoption agreement are eligible to participate in the Plan after completing three years of service. Benefits vested at 100% after five years of service. Participants become eligible to retire at the earlier of: a) age 65 or b) the anniversary date of the required years of service under which the Plan specifies.

Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.5% of average annual compensation up to \$10,000 plus 2% of average annual compensation in excess of \$10,000 plus \$36 multiplied by years of service. Compensation is averaged over a five year period prior to retirement or termination. The Plan also provides benefits in the event of death before retirement and early retirement subject to certain early retirement reduction factors.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**15. Retirement Plans (continued)**

***Defined Benefit Pension Plan, continued***

***Plan Description, continued***

Current membership is as follows:

Retirees and beneficiaries currently receiving benefits	279
Terminated vested participants entitled to but not yet receiving benefits	237
Active participants	555
Disabled participants currently receiving benefits	<u>11</u>
Total number of participants	<u><u>1,082</u></u>

***Funding Policy***

County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan, using the actuarial basis described in the annual valuation report. The current rate is 20.9% of annual covered payroll. The County's covered payroll for employees participating in the Plan as of January 1, 2014, (the most recent actuarial valuation date) was \$23,397,640 (based on covered earnings for the preceding year). The County Commissioner provides for the benefits and funding policy through County ordinance and maintains the authority to change the policy.

***Annual Pension Cost and Net Pension Obligation***

The administrative expenses set by contract between the ACCG and GEBCorp are in addition to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the County Commissioner, to establish, and amend from time-to-time contribution rates for the County and its Plan participants.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**15. Retirement Plans (continued)**

***Defined Benefit Pension Plan, continued***

***Annual Pension Cost and Net Pension Obligation, continued***

The information was determined as part of the actuarial valuation performed as of January 1, 2014. Additional information as of the latest actuarial valuation follows:

Valuation date	January 1, 2014
Actuarial cost method	Entry Age Normal
Amortization method	Level Percent of Pay (closed)
Asset valuation method	Market Value
Remaining amortization period	10 Years
Actuarial assumptions:	
Assumed rate of return on assets	7.50%
Expected future salary increases	3.0% - 5.5%
Expected inflation	3.0%
Cost-of-living adjustments	N/A
Post-retirement benefit increases	N/A

The County's annual pension cost and net pension obligations for the current year were as follows:

Annual required contribution (ARC)	\$ 4,920,852
Interest on net pension obligation	(122,986)
Amortization of net pension obligation	<u>131,592</u>
Annual pension cost	4,929,458
Contributions made	<u>4,936,167</u>
Increase (decrease) in net pension obligation	(6,709)
Net pension obligation (asset) - beginning of year	<u>(1,586,914)</u>
Net pension obligation (asset)- end of year	<u><u>\$ (1,593,623)</u></u>

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**15. Retirement Plans (continued)**

***Defined Benefit Pension Plan, continued***

***Historical Trend Information***

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Trend information for the pension plan is presented below.

**Schedule of Employer Contributions**

<b>Year Beginning</b>	<b>Annual Pension Cost (APC)</b>	<b>Actual County Contribution</b>	<b>Percentage of APC Contributed</b>	<b>Net Pension Obligation (asset)</b>
1/1/2014	\$ 4,929,458	\$ 4,936,167	100.1%	\$ (1,593,623)
1/1/2013	4,365,776	4,486,351	102.8%	(1,586,914)
1/1/2012	4,373,843	4,365,847	99.8%	(1,466,339)
1/1/2011	3,871,552	4,048,386	104.6%	(1,474,335)
1/1/2010	3,893,756	4,114,785	105.7%	(1,297,501)
1/1/2009	3,294,287	3,460,443	105.0%	(1,076,472)

**Schedule of Funding Progress**

<b>Year Ending</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Accrued Liability (AAL) (b)</b>	<b>Unfunded (UAAL) (b-a)</b>	<b>Funded Ratio (a/b)</b>	<b>Covered Payroll (c)</b>	<b>UAAL as a Percentage of Covered Payroll ((b-a)/c)</b>
12/31/2013	\$ 48,185,726	\$ 64,647,862	\$ 16,462,136	74.5%	\$ 23,946,424	68.7%
12/31/2012	42,734,944	61,712,029	18,977,085	69.2%	24,523,279	77.4%
12/31/2011	39,701,956	57,611,579	17,909,623	68.9%	24,994,010	71.7%
12/31/2010	36,866,390	52,465,239	15,598,849	70.3%	23,585,661	66.1%
12/31/2009	33,922,165	48,790,550	14,868,385	69.5%	25,601,292	58.1%
12/31/2008	30,358,523	43,989,348	13,630,825	69.0%	23,543,526	57.9%

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**15. Retirement Plans (continued)**

***Defined Contribution Plan***

The County approved the adoption of the *ACCG 401(a) Defined Contribution Plan for Bartow County Employees*, effective October 1, 2014. Full-time employees only are eligible for participation in the plan. Eligible employees may enter the plan on the first day of the first pay period beginning on or after the date the participant first meets the eligibility requirements. The plan can be amended by the County Commissioner. The County will match 100% of the first four percent of compensation on amounts participants contributed to the 457(b) Deferred Compensation Plan. The maximum matching contribution shall be no more than four percent of compensation. Employee contributions vest when made and employer contributions made vest as follows:

<u>Years of Service</u>	<u>% Vested</u>
< 5	0%
5 or more	100%

Normal retirement age is 65. The plan does not provide for early retirement. During the fiscal year ended December 31, 2014, plan members made contributions of \$2,033 and the County made contributions of \$1,827.

The County has no fiduciary relationship with the plan, and plan assets are not available to the County or its general creditors. The Plan assets are held in trust by the administrator for the exclusive benefit of the participants of the Plan. The County Commissioner provides for the funding policy through a County ordinance and maintains the authority to change the policy. Separate financial statements are not issued for the Plan.



**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**15. Retirement Plans (continued)**

***Deferred Compensation Plan***

The County offers its employees an optional deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all County employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the participant or other beneficiary) solely the property and rights of a Trust created by the County for the benefit of the participants. The County has adopted the provisions of GASB Statement No. 32 which required the removal of plan assets and liabilities from the financial statements of the County.

**16. Post Employment Health Care Benefits**

***Plan Description***

Bartow County administers a single-employer defined benefit health care plan, the "*The Healthcare Plan of Bartow County*." The OPEB financial statements are included in this report. No stand-alone financial report is issued.

The County Commissioner authorizes participation in the OPEB and sets the contribution rates and benefits, and maintains the authority to change the policy. Coverage under the plan includes medical, prescription drug and dental benefits for retirees and dependents.

Employees hired prior to March 1, 2003 are eligible to retire and continue medical coverage after 20 years of service regardless of age. Employees hired after March 1, 2003 may retire and continue their medical coverage upon completing the earlier of age 55 with 20 years of service, or age 50 with 25 years of service. Employees hired on or after June 1, 2009 may retire and continue their medical coverage upon reaching age 55 with 30 years of service. Employees hired or rehired after March 5, 2014 are not eligible for participation in the plan.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**16. Post Employment Health Care Benefits (continued)**

***Plan Description, continued***

Current Membership is as follows:

Retirees and beneficiaries currently receiving benefits	242
Active participants	678
Total number of participants	<u>920</u>

***Funding Policy***

The funding policy for the plan is to contribute an amount equal to the benefit and administrative costs paid on behalf of retirees and their dependents (ie, pay-as-you-go basis).

Retiree and spousal coverage is provided for the lifetime of the participant. Upon the death of an eligible retiree with a covered dependent, the surviving dependent may extend coverage. Retiree life insurance is provided with a face amount of \$10,000, with that amount reducing to \$6,500 after the retiree turns age 65.

As of 1/1/2014, the monthly health and dental insurance rates are as follows:

<u>Plan Name</u>	<u>Employee Only</u>	<u>Retiree +1</u>	<u>Family</u>
POS 375	\$ 522.50	\$ 1,149.50	\$ 1,672.00
POS 750	504.83	1,110.62	1,615.46
Medicare Advantage	351.88	N/A	703.76
Dental	19.19	N/A	53.13

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**16. Post Employment Health Care Benefits (continued)**

***Funding Policy, continued***

As of 1/1/2014, the retiree health and dental monthly contributions are as follows:

<u>Plan Name</u>	<u>Employee Only</u>	<u>Retiree +1</u>	<u>Family</u>
POS 375	\$ 87.00	\$ 174.00	\$ 261.00
POS 750	55.00	110.00	165.00
Medicare Advantage	55.00	110.00	165.00
Dental	0.00	N/A	0.00

The cost of coverage is paid in part by the employer and in part by the retiree. Plan members receiving benefits contributed \$314,626 through their required contributions.

The recommended contribution meets the guidelines for calculating an annual required contribution set forth in GASB Statement No. 45. These contributions are determined under the projected unit credit actuarial cost method and the market value of assets for developing the actuarial value of assets. The unfunded actuarial accrued liability (UAAL) is being amortized as a level percentage of pay on an open basis. The remaining amortization period at January 1, 2015, is 30 years.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**16. Post Employment Health Care Benefits (continued)**

***Funding Policy, continued***

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The projection of benefits does not incorporate the potential effect of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

***Annual OPEB Cost and Net OPEB Obligation***

For 2014, the County's annual OPEB cost of \$5,359,200 was equal to the County's recommended contribution, as calculated on the pay-as-you go basis. The recommended contribution was computed as part of an actuarial valuation as of January 1, 2015. Significant actuarial assumptions used in the valuation include: (a) a rate of return on the investment of present and future assets of 4.0 percent per year compounded annually, (b) a rate of inflation of 3.0 percent, (c) no post-retirement benefit increases, and (d) a medical and drug cost trend rate of 6.75 percent, graded to 5 percent, with the year of ultimate trend rate as 2019.

The County's annual OPEB cost and net OPEB obligations for the current year were as follows:

Annual required contribution	\$ 5,311,825
Interest on net OPEB obligation	1,060,116
Adjustment to ARC	<u>(1,012,741)</u>
Annual OPEB cost	5,359,200
Contributions made	<u>(1,873,594)</u>
Increase (decrease) in net OPEB obligation	3,485,606
Net OPEB obligation - beginning of year (restated)	<u>25,320,176</u>
Net OPEB obligation - end of year	<u><u>\$ 28,805,782</u></u>

A prior period adjustment has been made to adjust the beginning balance of the Net OPEB obligation. See Note 13 for additional information.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

## 16. Post Employment Health Care Benefits (continued)

### *Historical Trend Information*

Historical trend information for annual OPEB cost and funding progress is as follows:

<b>Schedule of Employer Contributions</b>			
<b>Year ended December 31,</b>	<b>Annual OPEB Cost (AOC)</b>	<b>Percentage of APC Contributed</b>	<b>Net OPEB Obligation</b>
2012	\$ 5,189,109	24.10%	\$ 21,517,987
2013	5,742,819	33.79%	25,320,176
2014	5,359,200	34.96%	28,805,782

<b>Schedule of Funding Progress</b>						
<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Accrued Liability* (AAL) (b)</b>	<b>Unfunded (UAAL) (b-a)</b>	<b>Funded Ratio (a/b)</b>	<b>Covered Payroll** (c)</b>	<b>UAAL as a Percentage of Covered Payroll ((b-a)/c)</b>
1/1/2013	0	\$ 77,188,727	\$ 77,188,727	0.00%	\$ 24,609,931	313.65%
1/1/2014	0	75,341,018	75,341,018	0.00%	25,902,413	290.86%
1/1/2015	0	76,772,115	76,772,115	0.00%	25,802,128	297.54%

\* AAL based on a pay-as-you-go plan

\*\* Payroll of participants whose attained age is less than the assumed retirement age

## 17. Hotel/Motel Lodging Tax

The County has levied a 6% lodging tax in accordance with OCGA 48-13-51. A summary of the transactions for the fiscal year ending December 31, 2014 follows:

Lodging Tax Receipts	\$ 596,174	
Disbursements for trade and tourism	\$ 253,238	42% of tax receipts
Disbursements for tourism product development	\$ 106,660	18% of tax receipts

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**18. Joint Ventures**

Pursuant to an interlocal agreement authorized by state statutes, Bartow County joined with the City of Cartersville to establish and operate an airport operation for the mutual advantage of the governments. One member of the authority for the joint venture is appointed by each government. These two members then select the third member. The operating and capital budgets are funded by equal contributions from each government for those required amounts in excess of operating revenues and grants. The government's share of assets, liabilities and fund equity is 50%. Summary financial information as of, and for the fiscal year December 31, 2014, is not presently available.

Bartow County assists with the operations of the Bartow County Library System through annual funding requests. In evaluating how to define the government unit for financial reporting purposes, Library System management has considered the criteria set forth in GASB Codification of Governmental Accounting and Financial Reporting Standards, Section 2100, "Defining the Financial Reporting Entity". Based upon the application of the above criteria, the Bartow County Library System is determined to be a joint venture. The Library Board consists of seven members, three members appointed by the Bartow County Commissioner, two members appointed by the Cartersville City Council, and one member each appointed by Adairsville and Euaharlee City Councils. The Board is without authority to determine the amount of its funding, except by submission of budget requests to local governmental units from which that library receives support and to the State of Georgia for state and federal funding. Membership in the library and participation in library services is at the discretion of each participating governmental agency. The Board has the power to designate management, the power to retain unassigned fund balances of local funds for continued operations and is the lowest level of oversight responsibility for the Library's operations. The Library is not included in any other governmental "reporting entity" as defined by GASB Codification of Governmental Accounting and Financial Reporting Standards. A copy of the Bartow County Library System financial statements can be obtained from Bartow County Library System, 429 West Main Street, Cartersville, Georgia 30120.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**18. Joint Ventures (continued)**

Under Georgia law, the County, in conjunction with other cities and counties in the Northwest Georgia area, is a member of the Northwest Georgia Regional Commission (NWGRC) and is required to pay annual dues thereto. During the year ended December 31, 2014, the County paid \$81,272 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. A copy of the NWGRC financial statements can be obtained from Northwest Georgia Regional Commission, 1 Jackson Hill Drive, P.O. Box 1798, Rome, Georgia 30162.

The Bartow-Cartersville Joint Development Authority (JDA) is a public corporation created and existing under the laws of the State of Georgia, particularly the Development Authorities Law, and was activated by a resolution adopted by the Commissioner of the County on June 16, 2004 and a resolution adopted by the City Council of the City on June 17, 2004. The Authority has no taxing power and has no legal right to receive appropriations or other payments from the County, the City, or any other governmental body, except for the payments the County and the City have contracted to make under the contracts. The affairs of the Authority are conducted by a Board of Directors consisting of six members. The Commissioner of the County appoints three members and the City Council of the City appoints the other three members, each for staggered terms of office of four years. The Development Authorities Law requires all members of the Board of Directors of the Authority to be taxpayers residing in Bartow County. The Authority issues taxable bonds to help businesses and community institutions expand, renovate, and relocate in the County. The goal is to bring more businesses to Bartow County, and to create more jobs, thus providing a larger tax base for the County. On March 16, 2004, an intergovernmental agreement was entered into between the City of Cartersville, Bartow County, the JDA, and their respective school systems. One of the purposes of said agreement was to provide for the reimbursement of the City and County of any outlays of funds relating to JDA projects. The reimbursement from the JDA to the City and County is to be paid out of proceeds from land sales, PILOT payments, and other revenues. A copy of the Bartow-Cartersville Joint Development Authority financial statements can be obtained from Bartow-Cartersville Joint Development Authority, P.O. Box 307, Cartersville, Georgia 30120.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**18. Joint Ventures (continued)**

The Bartow-Cartersville Second Joint Development Authority (Second JDA) is a public corporation created and existing under the laws of the State of Georgia, particularly the Development Authorities Law, and was activated by a resolution adopted by the Commissioner of the County on July 13, 2011 and a resolution adopted by the City Council of the City on July 7, 2011. The Second JDA has no taxing power and has no legal right to receive appropriations or other payments from the County, the City, or any other governmental body, except for the payments the County and the City have contracted to make under the contracts. The affairs of the Second Authority are conducted by a Board of Directors consisting of eight members. The Commissioner of the County appoints four members and the City Council of the City appoints the other four members, each for staggered terms of office of four years. The Development Authorities Law requires all members of the Board of Directors of the Second JDA to be taxpayers residing in Bartow County. The Second JDA was created for the purpose of developing and promoting for the public good and general welfare trade, commerce, industry, and employment opportunities in the County and the City, thereby promoting the general welfare of the citizenry of the County and the City. A copy of the Bartow-Cartersville Second Joint Development Authority financial statements can be obtained from Bartow-Cartersville Second Joint Development Authority, P.O. Box 307, Cartersville, Georgia 30120.

**19. Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The State Constitution provides that the County (a political subdivision) may be immune from liability for most forms of bodily injury and property damage arising out of its operations, if such losses are not insured. It is the policy of the County to utilize immunity as a legal defense against liability claims whenever the risk of loss is not insured and immunity may be asserted.



**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**19. Risk Management (continued)**

***Group Health Insurance***

The County offers to all eligible employees' medical insurance coverage through a partially self-insured medical plan called an MPA or Minimum Premium Agreement. The partially self-insured plan is administered by an insurance company, Blue Cross Blue Shield of Georgia, which passes the claims costs to the County. The County has reinsurance coverage for excess claims. The maximum claims liability represents the level of paid claims during the policy year that the County would have to pay in a "worst case scenario". Bartow County pays for all claims up to the maximum claims liability of \$8,011,339, and the insurer pays for all claims in excess of the maximum claims liability. A pro rata share of the plan's annual maximum claims liability is calculated monthly, based on the number of insured covered by the plan. This amount represents the monthly maximum claims liability, subject to a claw-back provision that enables the insurance company to recover past excess costs. The County also has an individual excess loss protection on each member for claimants that exceed \$150,000 during the plan year. The insurer absorbs any amounts in excess of this claims level. The insurer agreement also has a maximum contractual obligation in the event of termination for the incurred but not reported claims. Reserves are established for the medical insurance liabilities based on information provided by the plan administrator (Blue Cross and Blue Shield of Georgia).

***Workers' Compensation***

Pursuant to Title 34, Chapter 9, Article 5 of the Official Code of Georgia Annotated, Bartow County has elected to participate with several other Georgia counties in the risk management program known as Association County Commissioner of Georgia Group Self-Insurance Workers' Compensation Fund ("ACCG-GSIWCF"). ACCG-GSIWCF is a public entity risk pool operating as a common risk management and insurance program. The effective date of membership was January 1, 1994. The liability of the fund to the employees of Bartow County is specifically limited to such obligations as are imposed by applicable state laws against the employer for workers' compensation and/or employer's liability.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**19. Risk Management (continued)**

***Workers' Compensation, continued***

The fund is to defend, in the name of and on behalf of the County, any suits or other proceedings which may at any time be instituted against the County on account of injuries or death within the parameters of the Workers' Compensation Law of the State of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding damages or compensation therefore, although such suits, other proceedings, allegations or demands are wholly groundless, false or fraudulent. The Fund is to pay all costs taxed against the County in any legal proceeding defended by the County, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense, above the elected deductible of \$250,000 of claims and expenses for each occurrence of workers' compensation injuries. Reserves are established for workers' compensation based on actuarial projections provided by the ACCG-GSIWCF and their actuaries, Casualty Actuarial Consultants, Inc.

***Other***

The County has elected to participate with several other Georgia counties in the risk management program known as ACCG-Interlocal Risk Management Agency ("ACCG-IRMA"). ACCG-IRMA is a public entity risk pool operating as a common risk management and insurance program, whereby the members join together to provide a source of coverage for their property, automobile, general liability, law enforcement liability, public officials' liability, crime, statutory bond and boiler and machinery exposures. The fund is owned by its members and managed by a seven member Board of Trustees elected by the ACCG Board of Managers from member counties.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**19. Risk Management (continued)**

***Other, continued***

The Fund is operated under the authority of O.C.G.A. 36-85-20 et seq. ACCG-IRMA estimates the anticipated losses for its members and self-funds a portion of that exposure. The funds which are allocated for anticipated losses are invested until such time that they are needed to pay claims. ACCG-IRMA purchases appropriate re-insurance to provide for catastrophic losses and for an unanticipated frequency of smaller claims. Nothing contained in the ACCG-IRMA intergovernmental contract shall be deemed to create any relationship of surety, indemnification, or responsibility between an individual Member for the debts or claims against any other individual Member. In accordance with Sections 36-85-9 and 36-85-15 of the Official Code of Georgia Annotated, each Member shall be jointly and severally liable for all legal obligations of any fund and assessments may be required to meet any financial deficiencies of ACCG-IRMA or of any Fund. The effective date of membership was January 1, 2003.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents that could require the fund to pay any type of loss. The County is also to allow all the pool's agents and attorneys to represent the County in investigations, settlement discussions, and all levels of litigation arising out of any claims made against the County within the scope of loss protection furnished by the funds.

As required by GASB Statement No. 10 Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, liabilities for claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The liability for claims and judgments, is reported in the General Fund as expenditures and liabilities to the extent that the amounts are payable with expendable available financial resources.

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**19. Risk Management (continued)**

	<b>Workers'</b>	<b>Health and</b>	
	<b>Compensation</b>	<b>Dental</b>	<b>Total</b>
<b>Balance, December 31, 2013</b>	\$ 950,000	\$ 346,854	\$ 1,296,854
Incurring claims, net of any changes	550,711	9,295,095	9,845,806
Payments	(680,711)	(9,284,819)	(9,965,530)
<b>Balance, December 31, 2014</b>	<u>\$ 820,000</u>	<u>\$ 357,130</u>	<u>\$ 1,177,130</u>

There were no significant reductions in insurance coverage from the prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

**20. Commitments and Contingencies**

***Commitments***

The County has active construction projects as of December 31, 2014. At fiscal year end, the County's commitments with contractors are as follows:

<b>Project</b>	<b>Amount Spent to Date</b>	<b>Remaining Commitment</b>
Highway 293 Relocation	\$ 5,150,805	\$ 32,514
Allatoona Gymnasium	746,139	769,290
Allatoona Resource Center	364,260	166,300
Cass-White Road Corridor	167,020	351,050
Glade Road / Dawn's Way	161,517	165,394
	<u>\$ 6,589,741</u>	<u>\$ 1,484,548</u>

**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2014**

**20. Commitments and Contingencies (continued)**

***Contingencies***

The County is involved in several lawsuits filed in the normal course of its activities. The majority of these claims are considered minimal with a favorable outcome expected. The County's position is to vigorously defend its position or seek an out of court settlement. These particular cases are covered by the County's liability insurance less the applicable deductible amount of \$10,000 for each case.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

The County has entered into various contractual agreements with Cartersville, Emerson and Adairsville to purchase water at various wholesale rates. These agreements expire between 2012 and 2015.

The County has a contractual agreement with Cartersville for sewage disposal.

The County has a contract with Kingston to sell water to the City at a specific rate.

**21. Excess of Expenditures over Appropriations in Individual Governmental Funds for which Budgets are Adopted**

During the year ended December 31, 2014, the County incurred expenditures in the Law Enforcement Confiscated Assets Special Revenue Fund of \$235,505, which were materially in excess of appropriations of \$143,120 and expenditures in the Inmate Welfare Special Revenue Fund of \$179,011, which were materially in excess of appropriations of \$73,940.

Management concurs with these findings. The Chief Financial Officer will be reviewing the comparative financial statements to budget and recommending any necessary budget revisions to the County Commissioner.

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***COMBINING STATEMENTS***

***Nonmajor Governmental Funds***

**BARTOW COUNTY, GEORGIA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2014**

	Special Revenue						Law Enforcement Confiscated Assets
	Drug Abuse Education	Crime Victim Assistance	Emergency Telephone	Juvenile Supervision	County Jail	Hotel/ Motel Tax	
<b>ASSETS</b>							
Cash and cash equivalents	\$ 84,153	\$ 10,147	\$ 782,944	\$ 65,339	\$ 12,487	\$ 0	\$ 543,449
Investments	0	0	0	0	0	0	0
Receivables							
Accounts	0	0	225,260	0	0	0	0
Intergovernmental	1,732	3,419	0	0	6,632	0	0
Taxes	0	0	0	0	0	50,974	0
Due from other funds	14,047	1,913	4,666	0	0	0	0
<b>Total assets</b>	<b>\$ 99,932</b>	<b>\$ 15,479</b>	<b>\$ 1,012,870</b>	<b>\$ 65,339</b>	<b>\$ 19,119</b>	<b>\$ 50,974</b>	<b>\$ 543,449</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>Liabilities</b>							
Cash overdraft	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,934	\$ 0
Payables							
Accounts	4,686	0	11,825	0	0	0	0
Retainages	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Accrued salaries and payroll liabilities	0	0	37,620	0	0	0	0
Due to other agencies	0	0	0	0	0	0	54,303
Due to other funds	0	0	0	0	0	0	0
Advances from other funds	0	0	858,926	0	0	0	0
Other liabilities	0	0	0	0	0	0	0
<b>Total liabilities</b>	<b>4,686</b>	<b>0</b>	<b>908,371</b>	<b>0</b>	<b>0</b>	<b>2,934</b>	<b>54,303</b>
<b>Fund balances</b>							
Restricted for:							
Judicial	95,246	15,479	0	65,339	0	0	0
Public Safety	0	0	0	0	19,119	0	489,146
Capital outlay	0	0	0	0	0	0	0
Debt service	0	0	0	0	0	0	0
Assigned for:							
Public Safety	0	0	104,499	0	0	0	0
Housing and Development	0	0	0	0	0	48,040	0
Debt service	0	0	0	0	0	0	0
<b>Total fund balances</b>	<b>95,246</b>	<b>15,479</b>	<b>104,499</b>	<b>65,339</b>	<b>19,119</b>	<b>48,040</b>	<b>489,146</b>
<b>Total liabilities and fund balances</b>	<b>\$ 99,932</b>	<b>\$ 15,479</b>	<b>\$ 1,012,870</b>	<b>\$ 65,339</b>	<b>\$ 19,119</b>	<b>\$ 50,974</b>	<b>\$ 543,449</b>



Special Revenue				Debt Service		Capital Projects			Total Nonmajor Governmental Funds
Inmate Welfare	Law Library	District Attorney	Multiple Grants	Debt Service	GMA COPS Debt Service	2003 SPLOST	2007 SPLOST	Grants	
\$ 96,859 0	\$ 10,114 0	\$ 40,945 0	\$ 0 0	\$ 887,945 0	\$ 40,000 1,723,079	\$ 3,020,197 0	\$ 4,550,895 0	\$ 281,235 0	\$ 10,426,709 1,723,079
0	0	0	0	0	0	0	0	0	225,260
0	0	0	160,969	0	0	0	0	0	172,752
0	0	0	0	0	0	0	0	0	50,974
0	0	0	0	62,984	37,708	0	0	0	121,318
<u>\$ 96,859</u>	<u>\$ 10,114</u>	<u>\$ 40,945</u>	<u>\$ 160,969</u>	<u>\$ 950,929</u>	<u>\$ 1,800,787</u>	<u>\$ 3,020,197</u>	<u>\$ 4,550,895</u>	<u>\$ 281,235</u>	<u>\$ 12,720,092</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,934
0	0	0	133,048	0	0	24,913	0	0	174,472
0	0	0	27,921	0	0	0	0	254,250	282,171
0	0	0	0	0	0	0	216,255	0	216,255
0	0	0	0	0	0	0	0	0	37,620
0	0	0	0	0	0	0	0	0	54,303
7,130	807	0	0	37,708	0	0	20,150	0	65,795
0	0	0	0	0	0	0	0	0	858,926
0	0	0	0	0	51	0	0	0	51
<u>7,130</u>	<u>807</u>	<u>0</u>	<u>160,969</u>	<u>37,708</u>	<u>51</u>	<u>24,913</u>	<u>236,405</u>	<u>254,250</u>	<u>1,692,527</u>
0	9,307	40,945	0	0	0	0	0	0	226,316
89,729	0	0	0	0	0	0	0	0	597,994
0	0	0	0	0	0	2,995,284	4,314,490	26,985	7,336,759
0	0	0	0	0	1,800,736	0	0	0	1,800,736
0	0	0	0	0	0	0	0	0	104,499
0	0	0	0	0	0	0	0	0	48,040
0	0	0	0	913,221	0	0	0	0	913,221
<u>89,729</u>	<u>9,307</u>	<u>40,945</u>	<u>0</u>	<u>913,221</u>	<u>1,800,736</u>	<u>2,995,284</u>	<u>4,314,490</u>	<u>26,985</u>	<u>11,027,565</u>
<u>\$ 96,859</u>	<u>\$ 10,114</u>	<u>\$ 40,945</u>	<u>\$ 160,969</u>	<u>\$ 950,929</u>	<u>\$ 1,800,787</u>	<u>\$ 3,020,197</u>	<u>\$ 4,550,895</u>	<u>\$ 281,235</u>	<u>\$ 12,720,092</u>

**BARTOW COUNTY, GEORGIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the year ended December 31, 2014**

	Special Revenue						
	Drug Abuse Education	Crime Victim Assistance	Emergency Telephone	Juvenile Supervision	County Jail	Hotel/ Motel Tax	Law Enforcement Confiscated Assets
<b>REVENUES</b>							
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 596,174	\$ 0
Fines, fees, and forfeitures	138,862	109,426	0	4,779	0	0	263,405
Charges for services	0	0	1,721,504	0	223,143	0	0
Intergovernmental	0	0	0	0	0	0	52,889
Interest	0	0	0	0	0	0	485
Other	0	0	51,329	0	0	0	0
<b>Total revenues</b>	<u>138,862</u>	<u>109,426</u>	<u>1,772,833</u>	<u>4,779</u>	<u>223,143</u>	<u>596,174</u>	<u>316,779</u>
<b>EXPENDITURES</b>							
Current							
Judicial	96,541	0	0	3,950	0	0	0
Public Safety	0	0	1,921,786	0	0	0	235,505
Health and Welfare	0	0	0	0	0	0	0
Capital outlay	0	0	0	0	0	0	0
Debt service	0	0	0	0	0	0	0
<b>Total expenditures</b>	<u>96,541</u>	<u>0</u>	<u>1,921,786</u>	<u>3,950</u>	<u>0</u>	<u>0</u>	<u>235,505</u>
Excess (deficiency) of revenues over (under) expenditures	<u>42,321</u>	<u>109,426</u>	<u>(148,953)</u>	<u>829</u>	<u>223,143</u>	<u>596,174</u>	<u>81,274</u>
Other financing sources (uses)							
Transfers in	0	0	220,000	0	0	0	0
Transfers out	(16,000)	(115,000)	0	0	(260,000)	(592,000)	0
<b>Total other financing sources (uses)</b>	<u>(16,000)</u>	<u>(115,000)</u>	<u>220,000</u>	<u>0</u>	<u>(260,000)</u>	<u>(592,000)</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>26,321</u>	<u>(5,574)</u>	<u>71,047</u>	<u>829</u>	<u>(36,857)</u>	<u>4,174</u>	<u>81,274</u>
Fund balances, January 1 (original)	68,925	21,053	33,452	64,510	55,976	43,866	445,105
Prior period adjustments	0	0	0	0	0	0	(37,233)
Fund balances, January 1 (restated)	<u>68,925</u>	<u>21,053</u>	<u>33,452</u>	<u>64,510</u>	<u>55,976</u>	<u>43,866</u>	<u>407,872</u>
<b>Fund balances, December 31</b>	<u>\$ 95,246</u>	<u>\$ 15,479</u>	<u>\$ 104,499</u>	<u>\$ 65,339</u>	<u>\$ 19,119</u>	<u>\$ 48,040</u>	<u>\$ 489,146</u>

Special Revenue				Debt Service		Capital Projects			Total Nonmajor Governmental Funds
Inmate Welfare	Law Library	District Attorney	Multiple Grants	Debt Service	GMA COPS Debt Service	2003 SPLOST	2007 SPLOST	Grants	
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 596,174
0	33,422	42,237	0	0	0	0	0	0	592,131
188,295	0	0	0	0	0	0	0	0	2,132,942
0	0	0	305,680	0	0	55,173	769,715	1,666,211	2,849,668
0	0	0	0	0	22,680	6,309	2,463	1,233	33,170
0	0	0	0	0	0	0	0	0	51,329
188,295	33,422	42,237	305,680	0	22,680	61,482	772,178	1,667,444	6,255,414
0	23,566	30,155	0	0	0	0	0	0	154,212
179,011	0	0	0	0	0	0	0	0	2,336,302
0	0	0	305,680	0	0	0	0	0	305,680
0	0	0	0	0	0	284,151	680,991	2,227,011	3,192,153
0	0	0	0	0	4,442	0	756,125	0	760,567
179,011	23,566	30,155	305,680	0	4,442	284,151	1,437,116	2,227,011	6,748,914
9,284	9,856	12,082	0	0	18,238	(222,669)	(664,938)	(559,567)	(493,500)
0	0	0	0	0	0	0	24,377	0	244,377
0	0	0	0	0	0	0	(23,646)	0	(1,006,646)
0	0	0	0	0	0	0	731	0	(762,269)
9,284	9,856	12,082	0	0	18,238	(222,669)	(664,207)	(559,567)	(1,255,769)
80,445	(549)	28,863	0	913,221	1,782,498	3,217,953	4,978,697	586,552	12,320,567
0	0	0	0	0	0	0	0	0	(37,233)
80,445	(549)	28,863	0	913,221	1,782,498	3,217,953	4,978,697	586,552	12,283,334
\$ 89,729	\$ 9,307	\$ 40,945	\$ 0	\$ 913,221	\$ 1,800,736	\$ 2,995,284	\$ 4,314,490	\$ 26,985	\$ 11,027,565

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### ***GENERAL FUND***

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

**BARTOW COUNTY, GEORGIA**  
**GENERAL FUND**  
**COMPARATIVE BALANCE SHEETS**  
**December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash	\$ 13,923,488	\$ 3,381,629
Investments	0	1,102,067
Receivables (net)		
Accounts	1,399,313	849,272
Intergovernmental	678,137	1,231,691
Taxes	3,396,513	6,650,815
Prepaid items	291,385	291,385
Due from other funds	490,484	399,996
Advances to other funds	858,926	858,926
Other assets	<u>100,000</u>	<u>100,000</u>
<b>Total assets</b>	<u><u>\$ 21,138,246</u></u>	<u><u>\$ 14,865,781</u></u>
<b>LIABILITIES</b>		
Payables		
Accounts	\$ 1,161,042	\$ 1,679,674
Retainages	22,750	0
Accrued salaries and payroll liabilities	1,037,483	902,792
Due to other funds	47,068	85,171
Unearned revenue	13,710	29,283
Other liabilities	<u>18,200</u>	<u>18,200</u>
<b>Total liabilities</b>	<u>2,300,253</u>	<u>2,715,120</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - property taxes	<u>683,355</u>	<u>1,027,608</u>
<b>FUND BALANCES</b>		
Nonspendable		
Prepaid items	291,385	291,385
Advances to other funds	858,926	858,926
Unassigned	<u>17,004,327</u>	<u>9,972,742</u>
<b>Total fund balances</b>	<u>18,154,638</u>	<u>11,123,053</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u><u>\$ 21,138,246</u></u>	<u><u>\$ 14,865,781</u></u>

**BARTOW COUNTY, GEORGIA**  
**GENERAL FUND**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**For the years ended December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>REVENUES</b>		
Taxes	\$ 52,899,276	\$ 49,640,412
Licenses and permits	402,714	181,197
Fines, fees and forfeitures	2,650,619	2,825,548
Charges for services	7,041,165	6,759,601
Intergovernmental	2,448,040	1,507,352
Interest	596	593
Other	556,097	269,709
<b>Total revenues</b>	<u>65,998,507</u>	<u>61,184,412</u>
<b>EXPENDITURES</b>		
Current		
General Government	9,776,761	9,320,486
Judicial	6,173,549	6,017,727
Public Safety	33,298,081	31,568,002
Public Works	3,652,840	4,772,685
Health and Welfare	2,190,182	2,320,728
Culture and Recreation	3,185,823	2,952,959
Housing and Development	1,370,555	1,366,531
Debt Service		
General Government	41,090	57,851
<b>Total expenditures</b>	<u>59,688,881</u>	<u>58,376,969</u>
Excess of revenues over expenditures	<u>6,309,626</u>	<u>2,807,443</u>
Other financing sources (uses)		
Transfers in (out)		
Crime Victims Assistance Fund	115,000	115,000
Hotel/Motel Tax Fund	592,000	630,000
County Jail Fund	260,000	260,000
Drug Abuse Education Fund	16,000	30,000
Emergency Telephone Fund	(220,000)	(260,000)
Debt Service Fund	0	250,000
Solid Waste Fund	(250,000)	(710,000)
Sale of capital assets	208,959	69,534
Total other financing sources (uses)	<u>721,959</u>	<u>384,534</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>7,031,585</u>	<u>3,191,977</u>
Fund balances, January 1 (original)	11,123,053	7,008,973
Prior period adjustments	<u>0</u>	<u>922,103</u>
Fund balances, January 1 (restated)	<u>11,123,053</u>	<u>7,931,076</u>
<b>Fund balances, December 31</b>	<u><u>\$ 18,154,638</u></u>	<u><u>\$ 11,123,053</u></u>

**BARTOW COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the year ended December 31, 2014**  
**(With comparative actual amounts for the year ended December 31, 2013)**

	2014			2013
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
<b>Taxes</b>				
General property taxes				
Real and personal tax	\$ 31,365,000	\$ 28,322,556	\$ (3,042,444)	\$ 27,458,289
Motor vehicle tax	3,850,000	3,884,415	34,415	3,474,102
Mobile home tax	115,000	115,063	63	99,675
Cost, penalties and interest	242,000	217,976	(24,024)	258,988
Total general property taxes	35,572,000	32,540,010	(3,031,990)	31,291,054
Local option sales tax	13,920,000	14,099,737	179,737	12,696,407
Insurance premium tax	3,363,000	3,362,825	(175)	3,189,770
Intangibles tax	480,000	474,859	(5,141)	606,875
Real estate transfer tax	162,000	157,056	(4,944)	92,928
Franchise tax	591,000	598,340	7,340	570,262
Beer and wine tax	460,000	456,416	(3,584)	442,676
Occupational tax	410,000	404,552	(5,448)	414,666
Energy excise tax	749,000	792,161	43,161	320,482
Other taxes	16,000	13,320	(2,680)	15,292
Total taxes	55,723,000	52,899,276	(2,823,724)	49,640,412
<b>Licenses and permits</b>				
Alcohol licenses	56,000	56,000	0	51,600
Building permits	345,000	343,464	(1,536)	127,242
Other permits	6,000	3,250	(2,750)	2,355
Total licenses and permits	407,000	402,714	(4,286)	181,197
<b>Fines, fees and forfeitures</b>	2,676,000	2,650,619	(25,381)	2,825,548
<b>Charges for Services</b>				
Emergency services	2,860,000	3,287,555	427,555	2,939,971
Sheriff services	135,000	212,440	77,440	237,552
Prisoner board	218,000	218,181	181	315,299
Recreation fees	406,000	396,096	(9,904)	459,659
Collection commissions	1,476,000	1,500,969	24,969	1,270,146
Other charges for services	562,500	1,425,924	863,424	1,536,974
Total charges for services	5,657,500	7,041,165	1,383,665	6,759,601
<b>Intergovernmental</b>	2,167,705	2,448,040	280,335	1,507,352
<b>Interest</b>	100	596	496	593
<b>Other</b>				
Rental Income	193,000	191,736	(1,264)	164,817
Miscellaneous	2,222,900	364,361	(1,858,539)	104,892
Total other	2,415,900	556,097	(1,859,803)	269,709
<b>Total revenues</b>	<u>\$ 69,047,205</u>	<u>\$ 65,998,507</u>	<u>\$ (3,048,698)</u>	<u>\$ 61,184,412</u>



**BARTOW COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the year ended December 31, 2014**  
**(With comparative actual amounts for the year ended December 31, 2013)**

	2014			2013
	Final Budget	Actual	Variance	Actual
<b>EXPENDITURES</b>				
<b>Current</b>				
<b>General Government</b>				
Commissioner's Office				
Personal services	\$ 899,500	\$ 864,720	\$ 34,780	\$ 868,252
Contract services	52,000	38,300	13,700	41,386
Materials and supplies	26,000	20,796	5,204	12,787
Capital outlay	64,000	37,765	26,235	0
Total Commissioner's Office	1,041,500	961,581	79,919	922,425
Legal				
Contract services	130,500	124,200	6,300	79,025
Data Processing				
Personal services	558,500	511,371	47,129	433,319
Contract services	222,200	164,162	58,038	180,480
Materials and supplies	21,900	21,130	770	9,755
Total Data Processing	802,600	696,663	105,937	623,554
Purchasing				
Personal services	200,900	193,901	6,999	192,041
Contract services	9,000	5,797	3,203	4,800
Materials and supplies	19,500	9,138	10,362	2,887
Capital outlay	21,000	20,591	409	0
Total Purchasing	250,400	229,427	20,973	199,728
Elections and Registrar				
Personal services	433,900	374,823	59,077	284,132
Contract services	27,500	18,478	9,022	9,687
Materials and supplies	36,600	28,494	8,106	5,924
Capital outlay	3,800	0	3,800	0
Total Elections and Registrar	501,800	421,795	80,005	299,743
Tax Assessor				
Personal services	662,500	585,339	77,161	611,281
Contract services	149,500	131,457	18,043	98,197
Materials and supplies	24,800	21,072	3,728	17,110
Total Tax Assessor	836,800	737,868	98,932	726,588
Tax Commissioner				
Personal services	1,160,500	1,079,022	81,478	1,068,137
Contract services	152,400	132,025	20,375	133,605
Materials and supplies	26,100	22,615	3,485	28,812
Total Tax Commissioner	1,339,000	1,233,662	105,338	1,230,554

**BARTOW COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the year ended December 31, 2014**  
**(With comparative actual amounts for the year ended December 31, 2013)**

	<b>2014</b>			<b>2013</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>General Government (continued)</b>				
Facilities				
Personal services	\$ 1,579,100	\$ 1,389,987	\$ 189,113	\$ 1,480,160
Contract services	306,700	189,688	117,012	202,070
Materials and supplies	417,700	382,070	35,630	345,502
Total Facilities	2,303,500	1,961,745	341,755	2,027,732
Human Resources				
Personal services	350,100	342,782	7,318	338,657
Contract services	44,400	35,216	9,184	21,975
Materials and supplies	12,500	10,275	2,225	5,472
Total Human Resources	407,000	388,273	18,727	366,104
Engineering				
Personal services	616,500	533,261	83,239	420,126
Contract services	30,300	11,081	19,219	8,214
Materials and supplies	66,400	31,325	35,075	8,264
Capital outlay	28,000	25,983	2,017	0
Total Engineering	741,200	601,650	139,550	436,604
County Administration				
Personal services	618,350	486,750	131,600	402,565
Contract services	1,740,600	1,479,593	261,007	1,693,939
Materials and supplies	168,800	126,528	42,272	153,885
Capital outlay	7,500	0	7,500	0
Payments to others	329,800	327,026	2,774	158,040
Total County Administration	2,865,050	2,419,897	445,153	2,408,429
Total General Government	11,219,350	9,776,761	1,442,589	9,320,486
<b>Judicial</b>				
Superior Court				
Personal services	541,500	505,515	35,985	479,465
Contract services	256,500	232,990	23,510	193,669
Materials and supplies	15,000	13,027	1,973	11,208
Capital outlay	4,000	0	4,000	16,522
Total Superior Court	817,000	751,532	65,468	700,864
District Attorney				
Personal services	709,000	649,752	59,248	661,441
Contract services	54,200	51,047	3,153	14,478
Materials and supplies	24,500	22,295	2,205	21,689
Total District Attorney	787,700	723,094	64,606	697,608

**BARTOW COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the year ended December 31, 2014**  
**(With comparative actual amounts for the year ended December 31, 2013)**

	2014			2013
	Final Budget	Actual	Variance	Actual
<b>Judicial (continued)</b>				
Public Defender				
Personal services	\$ 35,000	\$ 34,546	\$ 454	\$ 33,653
Contract services	392,950	391,644	1,306	372,384
Materials and supplies	24,150	22,391	1,759	21,829
Total Public Defender	452,100	448,581	3,519	427,866
Clerk of Superior Court				
Personal services	1,186,000	1,111,206	74,794	1,155,228
Contract services	154,800	127,007	27,793	130,750
Materials and supplies	39,000	32,952	6,048	31,932
Capital outlay	4,500	0	4,500	0
Total Clerk of Superior Court	1,384,300	1,271,165	113,135	1,317,910
Magistrate Court				
Personal services	729,500	662,869	66,631	636,823
Contract services	34,700	27,500	7,200	24,390
Materials and supplies	14,000	10,701	3,299	19,121
Capital outlay	0	0	0	8,800
Total Magistrate Court	778,200	701,070	77,130	689,134
Probate Court				
Personal services	693,000	645,375	47,625	660,398
Contract services	254,300	186,117	68,183	224,539
Materials and supplies	20,500	16,449	4,051	12,789
Total Probate Court	967,800	847,941	119,859	897,726
Juvenile Court				
Personal services	837,500	827,710	9,790	799,601
Contract services	338,900	327,821	11,079	235,085
Materials and supplies	54,000	39,933	14,067	41,080
Total Juvenile Court	1,230,400	1,195,464	34,936	1,075,766
Victim Assistance				
Personal services	235,600	230,271	5,329	204,406
Contract services	3,100	2,747	353	851
Materials and supplies	2,200	1,684	516	5,596
Total Victim Assistance	240,900	234,702	6,198	210,853
Total Judicial	6,658,400	6,173,549	484,851	6,017,727
<b>Public Safety</b>				
Sheriff and Jail				
Personal services	14,392,500	14,313,854	78,646	14,681,199
Contract services	3,164,000	3,510,850	(346,850)	2,664,720
Materials and supplies	2,226,500	2,219,006	7,494	2,245,765
Capital outlay	34,000	51,700	(17,700)	126,608
Total Sheriff and Jail	19,817,000	20,095,410	(278,410)	19,718,292

**BARTOW COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the year ended December 31, 2014**  
**(With comparative actual amounts for the year ended December 31, 2013)**

	2014			2013
	Final Budget	Actual	Variance	Actual
<b>Public Safety (continued)</b>				
Coroner				
Personal services	\$ 20,500	\$ 20,403	\$ 97	\$ 19,691
Contract services	64,700	63,607	1,093	55,863
Materials and supplies	22,500	20,497	2,003	7,298
Capital outlay	53,100	52,721	379	0
Total Coroner	160,800	157,228	3,572	82,852
Fire				
Personal services	6,646,000	6,639,516	6,484	6,211,241
Contract services	291,300	288,451	2,849	187,262
Materials and supplies	1,002,000	995,694	6,306	690,793
Capital outlay	110,000	109,188	812	33,427
Total Fire	8,049,300	8,032,849	16,451	7,122,723
Emergency Management				
Personal services	166,000	160,475	5,525	99,582
Contract services	112,700	111,541	1,159	95,841
Materials and supplies	73,700	62,636	11,064	32,937
Capital outlay	8,000	0	8,000	0
Total Emergency Management	360,400	334,652	25,748	228,360
Emergency Medical Services				
Personal services	3,373,000	3,314,364	58,636	3,223,090
Contract services	104,000	90,823	13,177	51,790
Materials and supplies	458,000	449,795	8,205	351,659
Capital outlay	36,000	15,005	20,995	0
Total Emergency Medical Services	3,971,000	3,869,987	101,013	3,626,539
Animal Control				
Personal services	654,800	630,073	24,727	675,635
Contract services	38,000	30,351	7,649	29,759
Materials and supplies	95,900	86,871	9,029	83,842
Capital outlay	60,700	60,660	40	0
Total Animal Control	849,400	807,955	41,445	789,236
Total Public Safety	33,207,900	33,298,081	(90,181)	31,568,002
<b>Public Works</b>				
Highways and Streets				
Personal services	3,238,000	2,697,807	540,193	2,996,112
Contract services	295,600	221,501	74,099	904,385
Materials and supplies	1,082,500	733,532	348,968	872,188
Total Highways and Streets	4,616,100	3,652,840	963,260	4,772,685

**BARTOW COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the year ended December 31, 2014**  
**(With comparative actual amounts for the year ended December 31, 2013)**

	2014			2013
	Final Budget	Actual	Variance	Actual
<b>Health and Welfare</b>				
Health Department				
Personal services	\$ 27,000	\$ 26,950	\$ 50	\$ 26,873
Payments to others	466,000	465,574	426	465,902
Total Health Department	493,000	492,524	476	492,775
Mental Health				
Payments to others	62,000	60,688	1,312	296,044
Senior Citizens Services				
Personal services	421,700	405,318	16,382	406,396
Contract services	13,200	10,755	2,445	5,504
Materials and supplies	85,600	83,116	2,484	73,172
Total Senior Citizens Services	520,500	499,189	21,311	485,072
Indigent Care Services				
Personal services	293,500	257,774	35,726	259,866
Contract services	159,900	53,480	106,420	48,415
Materials and supplies	14,500	9,141	5,359	6,903
Capital outlay	5,000	0	5,000	0
Payments to others	35,400	29,741	5,659	34,508
Total Indigent Care Services	508,300	350,136	158,164	349,692
Transit				
Personal services	573,500	548,569	24,931	543,590
Contract services	23,100	21,385	1,715	7,014
Materials and supplies	150,200	145,913	4,287	142,952
Capital outlay	72,205	71,778	427	3,589
Total Transit	819,005	787,645	31,360	697,145
Total Health and Welfare	2,402,805	2,190,182	212,623	2,320,728
<b>Culture and Recreation</b>				
Parks and Recreation				
Personal services	1,621,300	1,594,657	26,643	1,512,066
Contract services	123,300	117,097	6,203	105,424
Materials and supplies	575,600	564,672	10,928	515,195
Capital outlay	159,000	105,718	53,282	13,500
Total Parks and Recreation	2,479,200	2,382,144	97,056	2,146,185
Roselawn				
Contract services	100	39	61	5,072
Materials and supplies	150	140	10	702
Total Roselawn	250	179	71	5,774
Libraries				
Payments to others	803,600	803,500	100	801,000
Total Culture & Recreation	3,283,050	3,185,823	97,227	2,952,959

**BARTOW COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the year ended December 31, 2014**  
**(With comparative actual amounts for the year ended December 31, 2013)**

	2014			2013
	Final Budget	Actual	Variance	Actual
<b>Housing and Development</b>				
Planning and Zoning				
Personal services	\$ 360,400	\$ 307,553	\$ 52,847	\$ 381,785
Contract services	18,600	10,500	8,100	8,179
Materials and supplies	17,000	15,154	1,846	10,205
Capital outlay	26,000	25,983	17	0
Total Planning and Zoning	422,000	359,190	62,810	400,169
Permits and Inspections				
Personal services	320,000	308,860	11,140	307,683
Contract services	23,700	20,639	3,061	11,380
Materials and supplies	15,000	13,518	1,482	11,345
Total Permits and Inspections	358,700	343,017	15,683	330,408
County Agent				
Personal services	78,700	78,474	226	78,928
Contract services	21,700	20,925	775	1,720
Materials and supplies	5,300	5,126	174	5,914
Total County Agent	105,700	104,525	1,175	86,562
Forestry				
Contract services	20,000	17,656	2,344	17,656
Economic Development				
Materials and supplies	170,000	162,562	7,438	124,138
Capital outlay	0	0	0	38,895
Total Economic Development	170,000	162,562	7,438	163,033
Tourism				
Payments to others	360,000	359,898	102	345,409
Keep Bartow Beautiful				
Materials and supplies	25,000	23,707	1,293	23,294
Total Housing and Development	1,461,400	1,370,555	90,845	1,366,531
Total Current	62,849,005	59,647,791	3,201,214	58,319,118
<b>Debt Service</b>				
<b>General Government</b>				
County Administration	50,000	41,090	8,910	57,851
Total Expenditures	\$ 62,899,005	\$ 59,688,881	\$ 3,210,124	\$ 58,376,969

## ***SPECIAL REVENUE FUNDS***

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Drug Abuse Education Fund – This fund is used to account for monies collected under Georgia law related to additional penalties on controlled substance offenses. Such monies are restricted for drug abuse treatment and education programs relating to controlled substances and marijuana.

Crime Victims Assistance Fund – This fund is used to account for grant monies received for the purpose of providing counseling services to victims of crime and add-on fine surcharges as required by the O.C.G.A.

Emergency Telephone Fund – This fund is used to account for monies collected under Georgia law by the telephone company on behalf of Bartow County. These monies are remitted to the County and are restricted to providing emergency 911 services to the residents of the County.

Juvenile Supervision Fund – This fund is used to account for monies collected under Georgia law for probational services to juvenile offenders. Such monies are restricted to providing treatment to juvenile offenders.

County Jail Fund – This fund is used to account for monies collected as a result of a 10% penalty on certain court cases. These funds are legally restricted for the construction, operation, and staffing of the County detention facilities.

Hotel/Motel Tax Fund – This fund is used to account for monies collected on all short-term room rentals by hotels and motels located in the unincorporated area of Bartow County.

Law Enforcement Confiscated Assets Fund – This fund is used to account for monies confiscated under Federal and Georgia law by the Bartow County Sheriff's Office related to controlled substances offenses. Such monies are restricted to defray the cost of complex investigations and to purchase equipment relating to said investigations.

Inmate Welfare Fund – This fund is used to account for monies collected from inmates for purchase of supplies. The profit from these sales is used for the benefit of the general inmate population.

Law Library Fund – This fund is used to account for fees received from Superior and Probate Courts and used to finance the Law Library's operation and purchase of reference materials.

District Attorney Fund – This fund is used to account for monies forfeited under O.C.G.A. 16-13-49 held by the Cherokee Judicial Circuit. These funds are held to provide payment for any and all necessary expenses for the operation of the District Attorney's Office.

Multiple Grants Fund – This fund is used to account for grants received restricted for special purposes.

**BARTOW COUNTY, GEORGIA  
DRUG ABUSE EDUCATION  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 84,153	\$ 57,792
Intergovernmental receivables	1,732	1,687
Due from other funds	<u>14,047</u>	<u>14,047</u>
	<u>\$ 99,932</u>	<u>\$ 73,526</u>
 <b>LIABILITIES</b>		
Accounts payable	\$ 4,686	\$ 4,601
 <b>FUND BALANCES</b>		
Restricted for Judicial	<u>95,246</u>	<u>68,925</u>
 <b>Total liabilities and fund balances</b>	<u><u>\$ 99,932</u></u>	<u><u>\$ 73,526</u></u>



**BARTOW COUNTY, GEORGIA  
DRUG ABUSE EDUCATION  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET (GAAP BASIS) AND ACTUAL  
For the year ended December 31, 2014  
(With comparative actual amounts for the year ended December 31, 2013)**

	2014			2013
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
Fines and forfeitures	\$ 141,000	\$ 138,862	\$ (2,138)	\$ 126,970
<b>Total revenues</b>	<u>141,000</u>	<u>138,862</u>	<u>(2,138)</u>	<u>126,970</u>
<b>EXPENDITURES</b>				
Current				
Judicial				
Contract services	<u>97,500</u>	<u>96,541</u>	<u>959</u>	<u>70,081</u>
Excess (deficiency) of revenues over (under) expenditures	<u>43,500</u>	<u>42,321</u>	<u>(1,179)</u>	<u>56,889</u>
Other financing sources (uses)				
Transfers in (out)				
General Fund	(16,000)	(16,000)	0	(30,000)
Contingency	<u>(27,500)</u>	<u>0</u>	<u>27,500</u>	<u>0</u>
Total other financing sources (uses)	<u>(43,500)</u>	<u>(16,000)</u>	<u>27,500</u>	<u>(30,000)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	26,321	26,321	26,889
Fund balance, January 1	<u>0</u>	<u>68,925</u>	<u>68,925</u>	<u>42,036</u>
<b>Fund balances, December 31</b>	<u><u>\$ 0</u></u>	<u><u>\$ 95,246</u></u>	<u><u>\$ 95,246</u></u>	<u><u>\$ 68,925</u></u>

**BARTOW COUNTY, GEORGIA  
CRIME VICTIMS ASSISTANCE  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 10,147	\$ 14,999
Intergovernmental receivables	3,419	4,141
Due from other funds	<u>1,913</u>	<u>1,913</u>
	<u>\$ 15,479</u>	<u>\$ 21,053</u>
 <b>FUND BALANCES</b>		
Restricted for Judicial	<u>\$ 15,479</u>	<u>\$ 21,053</u>

**BARTOW COUNTY, GEORGIA  
CRIME VICTIMS ASSISTANCE  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET (GAAP BASIS) AND ACTUAL  
For the year ended December 31, 2014  
(With comparative actual amounts for the year ended December 31, 2013)**

	<b>2014</b>			<b>2013</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Fines and forfeitures	\$ 135,000	\$ 109,426	\$ (25,574)	\$ 113,444
<b>EXPENDITURES</b>				
Current				
Judicial	0	0	0	0
<b>Total expenditures</b>	0	0	0	0
Excess (deficiency) of revenues over (under) expenditures	135,000	109,426	(25,574)	113,444
Other financing sources (uses)				
Transfers in (out)				
General Fund	(135,000)	(115,000)	20,000	(115,000)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(5,574)	(5,574)	(1,556)
Fund balance, January 1	0	21,053	21,053	22,609
<b>Fund balances, December 31</b>	<b>\$ 0</b>	<b>\$ 15,479</b>	<b>\$ 15,479</b>	<b>\$ 21,053</b>

**BARTOW COUNTY, GEORGIA  
EMERGENCY TELEPHONE  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 782,944	\$ 683,236
Accounts receivable	225,260	248,264
Due from other funds	<u>4,666</u>	<u>9,333</u>
<b>Total assets</b>	<u><u>\$ 1,012,870</u></u>	<u><u>\$ 940,833</u></u>
<b>LIABILITIES</b>		
Accounts payable	\$ 11,825	\$ 13,613
Accrued salaries and payroll liabilities	37,620	34,842
Advances from other funds	<u>858,926</u>	<u>858,926</u>
<b>Total liabilities</b>	908,371	907,381
<b>FUND BALANCES</b>		
Assigned for Public Safety	<u>104,499</u>	<u>33,452</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 1,012,870</u></u>	<u><u>\$ 940,833</u></u>

**BARTOW COUNTY, GEORGIA  
EMERGENCY TELEPHONE  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET (GAAP BASIS) AND ACTUAL  
For the year ended December 31, 2014  
(With comparative actual amounts for the year ended December 31, 2013)**

	<b>2014</b>			<b>2013</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Charges for services	\$ 1,860,000	\$ 1,721,504	\$ (138,496)	\$ 1,740,957
Other	61,000	51,329	(9,671)	27,999
<b>Total revenue</b>	<b>1,921,000</b>	<b>1,772,833</b>	<b>(148,167)</b>	<b>1,768,956</b>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Personal services	1,748,500	1,567,745	180,755	1,587,447
Contract services	453,900	350,398	103,502	359,866
Materials and supplies	7,000	3,643	3,357	5,050
<b>Total expenditures</b>	<b>2,209,400</b>	<b>1,921,786</b>	<b>287,614</b>	<b>1,952,363</b>
Excess (deficiency) of revenues over (under) expenditures	(288,400)	(148,953)	139,447	(183,407)
Other financing sources (uses)				
Transfers in (out)				
General Fund	288,400	220,000	(68,400)	260,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	71,047	71,047	76,593
Fund balance, January 1 (original)	0	33,452	33,452	(31,930)
Prior period adjustments	0	0	0	(11,211)
Fund balance, January 1 (restated)	0	33,452	33,452	(43,141)
<b>Fund balances, December 31</b>	<b>\$ 0</b>	<b>\$ 104,499</b>	<b>\$ 104,499</b>	<b>\$ 33,452</b>

**BARTOW COUNTY, GEORGIA  
JUVENILE SUPERVISION  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 65,339	\$ 65,484
	<u>65,339</u>	<u>65,484</u>
<b>LIABILITIES</b>		
Accounts payable	\$ 0	\$ 974
	<u>0</u>	<u>974</u>
<b>FUND BALANCES</b>		
Restricted for Judicial	65,339	64,510
	<u>65,339</u>	<u>64,510</u>
<b>Total liabilities and fund balances</b>	<u>\$ 65,339</u>	<u>\$ 65,484</u>

**BARTOW COUNTY, GEORGIA  
JUVENILE SUPERVISION  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET (GAAP BASIS) AND ACTUAL  
For the year ended December 31, 2014  
(With comparative actual amounts for the year ended December 31, 2013)**

	<b>2014</b>			<b>2013</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Fines and forfeitures	\$ 7,000	\$ 4,779	\$ (2,221)	\$ 5,676
<b>Total revenues</b>	<u>7,000</u>	<u>4,779</u>	<u>(2,221)</u>	<u>5,676</u>
<b>EXPENDITURES</b>				
Current				
Judicial				
Contract services	<u>20,000</u>	<u>3,950</u>	<u>16,050</u>	<u>5,831</u>
<b>Total expenditures</b>	<u>20,000</u>	<u>3,950</u>	<u>16,050</u>	<u>5,831</u>
Excess (deficiency) of revenues over (under) expenditures	(13,000)	829	13,829	(155)
Fund balance, January 1	<u>13,000</u>	<u>64,510</u>	<u>51,510</u>	<u>64,665</u>
<b>Fund balances, December 31</b>	<u><u>\$ 0</u></u>	<u><u>\$ 65,339</u></u>	<u><u>\$ 65,339</u></u>	<u><u>\$ 64,510</u></u>

**BARTOW COUNTY, GEORGIA  
COUNTY JAIL  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 12,487	\$ 47,676
Intergovernmental receivable	<u>6,632</u>	<u>8,300</u>
<b>Total assets</b>	<u><u>\$ 19,119</u></u>	<u><u>\$ 55,976</u></u>
 <b>FUND BALANCES</b>		
Restricted for Public Safety	<u><u>\$ 19,119</u></u>	<u><u>\$ 55,976</u></u>



**BARTOW COUNTY, GEORGIA  
COUNTY JAIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET (GAAP BASIS) AND ACTUAL  
For the year ended December 31, 2014  
(With comparative actual amounts for the year ended December 31, 2013)**

	2014			2013
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
Charges for services	\$ 270,000	\$ 223,143	\$ (46,857)	\$ 247,558
<b>Total revenues</b>	<u>270,000</u>	<u>223,143</u>	<u>(46,857)</u>	<u>247,558</u>
<b>EXPENDITURES</b>				
Current				
Public Safety	0	0	0	0
<b>Total expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	270,000	223,143	(46,857)	247,558
Other financing sources (uses)				
Transfers in (out)				
General Fund	(270,000)	(260,000)	10,000	(260,000)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(36,857)	(36,857)	(12,442)
Fund balance, January 1	0	55,976	55,976	68,418
<b>Fund balances, December 31</b>	<u>\$ 0</u>	<u>\$ 19,119</u>	<u>\$ 19,119</u>	<u>\$ 55,976</u>

**BARTOW COUNTY, GEORGIA  
HOTEL/MOTEL TAX  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Taxes receivable	\$ 50,974	\$ 46,692
	<u>50,974</u>	<u>46,692</u>
 <b>LIABILITIES</b>		
Cash overdraft	\$ 2,934	\$ 2,826
 <b>FUND BALANCES</b>		
Assigned for Housing and Development	48,040	43,866
	<u>48,040</u>	<u>43,866</u>
 <b>Total liabilities and fund balances</b>	 \$ 50,974	 \$ 46,692
	<u>50,974</u>	<u>46,692</u>

**BARTOW COUNTY, GEORGIA**  
**HOTEL/MOTEL TAX**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the year ended December 31, 2014**  
*(With comparative actual amounts for the year ended December 31, 2013)*

	<b>2014</b>			<b>2013</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Hotel/motel taxes	\$ 660,000	\$ 596,174	\$ (63,826)	\$ 627,962
<b>EXPENDITURES</b>				
Current				
Housing and Development	0	0	0	0
<b>Total expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	660,000	596,174	(63,826)	627,962
Other financing sources (uses)				
Transfers in (out)				
General Fund	<u>(660,000)</u>	<u>(592,000)</u>	<u>68,000</u>	<u>(630,000)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	4,174	4,174	(2,038)
Fund balance, January 1	<u>0</u>	<u>43,866</u>	<u>43,866</u>	<u>45,904</u>
<b>Fund balances, December 31</b>	<u><u>\$ 0</u></u>	<u><u>\$ 48,040</u></u>	<u><u>\$ 48,040</u></u>	<u><u>\$ 43,866</u></u>

**BARTOW COUNTY, GEORGIA**  
**LAW ENFORCEMENT CONFISCATED ASSETS**  
**SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 543,449	\$ 400,391
Intergovernmental receivable	0	6,611
Due from other funds	<u>0</u>	<u>38,103</u>
<b>Total assets</b>	<u><u>\$ 543,449</u></u>	<u><u>\$ 445,105</u></u>
<b>LIABILITIES</b>		
Due to other agencies	\$ 54,303	\$ 37,233
<b>FUND BALANCES</b>		
Restricted for Public Safety	<u>489,146</u>	<u>407,872</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 543,449</u></u>	<u><u>\$ 445,105</u></u>

**BARTOW COUNTY, GEORGIA**  
**LAW ENFORCEMENT CONFISCATED ASSETS**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the year ended December 31, 2014**  
**(With comparative actual amounts for the year ended December 31, 2013)**

	2014			2013
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
Fines and forfeitures	\$ 70,000	\$ 263,405	\$ 193,405	\$ 244,142
Intergovernmental	0	52,889	52,889	6,611
Interest	0	485	485	89
<b>Total revenues</b>	<u>70,000</u>	<u>316,779</u>	<u>246,779</u>	<u>250,842</u>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Contract services	18,000	35,132	(17,132)	27,036
Materials and supplies	11,600	82,184	(70,584)	71,182
Capital outlay	58,520	103,710	(45,190)	28,885
Payments to others	55,000	14,479	40,521	15,372
<b>Total expenditures</b>	<u>143,120</u>	<u>235,505</u>	<u>(92,385)</u>	<u>142,475</u>
Excess (deficiency) of revenues over (under) expenditures	(73,120)	81,274	154,394	108,367
Fund balance, January 1 (restated)	<u>73,120</u>	<u>407,872</u>	<u>334,752</u>	<u>299,505</u>
<b>Fund balances, December 31</b>	<u>\$ 0</u>	<u>\$ 489,146</u>	<u>\$ 489,146</u>	<u>\$ 407,872</u>

**BARTOW COUNTY, GEORGIA  
INMATE WELFARE  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents	<u>\$      96,859</u>	<u>\$      83,997</u>
 <b>LIABILITIES</b>		
Due to other funds	\$      7,130	\$      3,552
 <b>FUND BALANCES</b>		
Restricted for Public Safety	<u>89,729</u>	<u>80,445</u>
 <b>Total liabilities and fund balances</b>	<u><u>\$      96,859</u></u>	<u><u>\$      83,997</u></u>

**BARTOW COUNTY, GEORGIA**  
**INMATE WELFARE**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the year ended December 31, 2014**  
*(With comparative actual amounts for the year ended December 31, 2013)*

	2014			2013
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
Charges for services	\$ 73,940	\$ 188,295	\$ 114,355	\$ 118,913
<b>Total revenues</b>	<u>73,940</u>	<u>188,295</u>	<u>114,355</u>	<u>118,913</u>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Personal services	50,000	49,740	260	54,601
Contract services	0	7,559	(7,559)	6,038
Materials and supplies	23,940	68,713	(44,773)	26,413
Capital outlay	<u>0</u>	<u>52,999</u>	<u>(52,999)</u>	<u>0</u>
<b>Total expenditures</b>	<u>73,940</u>	<u>179,011</u>	<u>(105,071)</u>	<u>87,052</u>
Excess (deficiency) of revenues over (under) expenditures	0	9,284	9,284	31,861
Fund balance, January 1	<u>0</u>	<u>80,445</u>	<u>80,445</u>	<u>48,584</u>
<b>Fund balances, December 31</b>	<u><u>\$ 0</u></u>	<u><u>\$ 89,729</u></u>	<u><u>\$ 89,729</u></u>	<u><u>\$ 80,445</u></u>

**BARTOW COUNTY, GEORGIA  
LAW LIBRARY  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents	<u>\$      10,114</u>	<u>\$          258</u>
 <b>LIABILITIES</b>		
Due to other funds	<u>\$          807</u>	<u>\$          807</u>
 <b>FUND BALANCES</b>		
Restricted for judicial	9,307	0
Unassigned	<u>          0</u>	<u>      (549)</u>
 Total fund balances	<u>          9,307</u>	<u>      (549)</u>
 <b>Total liabilities and fund balances</b>	<u><u>\$      10,114</u></u>	<u><u>\$          258</u></u>



**BARTOW COUNTY, GEORGIA**  
**LAW LIBRARY**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the year ended December 31, 2014**  
**(With comparative actual amounts for the year ended December 31, 2013)**

	<b>2014</b>			<b>2013</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Fines and forfeitures	\$ 45,000	\$ 33,422	\$ (11,578)	\$ 26,680
<b>Total revenues</b>	<u>45,000</u>	<u>33,422</u>	<u>(11,578)</u>	<u>26,680</u>
<b>EXPENDITURES</b>				
Current				
Judicial				
Personal services	5,000	2,165	2,835	3,230
Materials and supplies	<u>40,000</u>	<u>21,401</u>	<u>18,599</u>	<u>24,169</u>
<b>Total expenditures</b>	<u>45,000</u>	<u>23,566</u>	<u>21,434</u>	<u>27,399</u>
Excess (deficiency) of revenues over (under) expenditures	0	9,856	9,856	(719)
Fund balance, January 1	<u>0</u>	<u>(549)</u>	<u>(549)</u>	<u>170</u>
<b>Fund balances, December 31</b>	<u>\$ 0</u>	<u>\$ 9,307</u>	<u>\$ 9,307</u>	<u>\$ (549)</u>

**BARTOW COUNTY, GEORGIA  
DISTRICT ATTORNEY  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 40,945	\$ 28,863
	<u>40,945</u>	<u>28,863</u>
 <b>FUND BALANCES</b>		
Restricted for Judicial	\$ 40,945	\$ 28,863
	<u>40,945</u>	<u>28,863</u>

**BARTOW COUNTY, GEORGIA**  
**DISTRICT ATTORNEY**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the year ended December 31, 2014**  
**(With comparative actual amounts for the year ended December 31, 2013)**

	2014			2013
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
Fines and forfeitures	\$ 34,000	\$ 42,237	\$ 8,237	\$ 48,821
Intergovernmental	0	0	0	2,000
<b>Total revenues</b>	<u>34,000</u>	<u>42,237</u>	<u>8,237</u>	<u>50,821</u>
<b>EXPENDITURES</b>				
Current				
Judicial				
Contract services	6,000	4,406	1,594	15,519
Materials and supplies	12,000	11,268	732	21,336
Capital outlay	<u>16,000</u>	<u>14,481</u>	<u>1,519</u>	<u>17,805</u>
<b>Total expenditures</b>	<u>34,000</u>	<u>30,155</u>	<u>3,845</u>	<u>54,660</u>
Excess (deficiency) of revenues over (under) expenditures	0	12,082	12,082	(3,839)
Fund balance, January 1	<u>0</u>	<u>28,863</u>	<u>28,863</u>	<u>32,702</u>
<b>Fund balances, December 31</b>	<u><u>\$ 0</u></u>	<u><u>\$ 40,945</u></u>	<u><u>\$ 40,945</u></u>	<u><u>\$ 28,863</u></u>

**BARTOW COUNTY, GEORGIA  
MULTIPLE GRANTS  
SPECIAL REVENUE FUND  
BALANCE SHEET  
December 31, 2014**

**ASSETS**

Intergovernmental receivable	\$ 160,969
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**LIABILITIES**

Accounts payable	\$ 133,048
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Retainages payable	27,921
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<b>Total liabilities and fund balances</b>	<b>\$ 160,969</b>
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**BARTOW COUNTY, GEORGIA  
 MULTIPLE GRANTS  
 SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 BUDGET (GAAP BASIS) AND ACTUAL  
 For the year ended December 31, 2014**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
Intergovernmental	\$ 500,000	\$ 305,680	\$ (194,320)
<b>Total revenues</b>	<u>500,000</u>	<u>305,680</u>	<u>(194,320)</u>
<b>EXPENDITURES</b>			
Current			
Health and Welfare			
Capital outlay	<u>500,000</u>	<u>305,680</u>	<u>194,320</u>
<b>Total expenditures</b>	<u>500,000</u>	<u>305,680</u>	<u>194,320</u>
Excess (deficiency) of revenues over (under) expenditures	0	0	0
Fund balance, January 1	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balances, December 31</b>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

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## ***DEBT SERVICE FUNDS***

Debt service funds are used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Debt Service Fund – This fund is used to account for the accumulation and disbursement of money needed to comply with the interest and principal redemption requirements of the governmental fund type general obligation bonds and other long-term debt obligations.

GMA COPS Debt Service Fund – This fund is used to account for the accumulation of resources and payments made for principal and interest on the GMA certificates of participation.

2007 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Series 2007 Bartow County, Georgia General Obligation Sales Tax Bonds.

2014 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Series 2013 Bartow County, Georgia General Obligation Sales Tax Bonds.

**BARTOW COUNTY, GEORGIA  
DEBT SERVICE FUND  
COMPARATIVE BALANCE SHEETS  
December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 887,945	\$ 983,138
Due from other funds	<u>62,984</u>	<u>62,984</u>
<b>Total assets</b>	<u><u>\$ 950,929</u></u>	<u><u>\$ 1,046,122</u></u>
 <b>LIABILITIES</b>		
Due to other funds	\$ 37,708	\$ 132,901
 <b>FUND BALANCES</b>		
Assigned for debt service	<u>913,221</u>	<u>913,221</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 950,929</u></u>	<u><u>\$ 1,046,122</u></u>



**BARTOW COUNTY, GEORGIA**  
**DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the year ended December 31, 2014**  
*(With comparative actual amounts for the year ended December 31, 2013)*

	<b>2014</b>			<b>2013</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
<b>Total revenue</b>	<u>\$          0</u>	<u>\$          0</u>	<u>\$          0</u>	<u>\$          0</u>
<b>EXPENDITURES</b>				
Debt Service				
Principal	0	0	0	100,000
Interest	<u>120,000</u>	<u>0</u>	<u>120,000</u>	<u>3,156</u>
<b>Total expenditures</b>	<u>120,000</u>	<u>0</u>	<u>120,000</u>	<u>103,156</u>
Excess (deficiency) of revenues over (under) expenditures	(120,000)	0	120,000	(103,156)
Other financing sources (uses)				
Transfers in (out)				
General Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>(250,000)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(120,000)	0	120,000	(353,156)
Fund balances, January 1	<u>120,000</u>	<u>913,221</u>	<u>793,221</u>	<u>1,266,377</u>
<b>Fund balances, December 31</b>	<u><u>\$          0</u></u>	<u><u>\$  913,221</u></u>	<u><u>\$  913,221</u></u>	<u><u>\$  913,221</u></u>

**BARTOW COUNTY, GEORGIA**  
**GMA COPS**  
**DEBT SERVICE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 40,000	\$ 40,000
Investments	1,723,079	1,609,648
Due from other funds	<u>37,708</u>	<u>132,901</u>
<b>Total assets</b>	<u><u>\$ 1,800,787</u></u>	<u><u>\$ 1,782,549</u></u>
<b>LIABILITIES</b>		
Other liabilities	\$ 51	\$ 51
<b>FUND BALANCES</b>		
Restricted for debt service	<u>1,800,736</u>	<u>1,782,498</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 1,800,787</u></u>	<u><u>\$ 1,782,549</u></u>

**BARTOW COUNTY, GEORGIA**  
**GMA COPS**  
**DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the year ended December 31, 2014**  
*(With comparative actual amounts for the year ended December 31, 2013)*

	<b>2014</b>			<b>2013</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Interest	\$ 0	\$ 22,680	\$ 22,680	\$ 20,739
<b>Total revenue</b>	<u>0</u>	<u>22,680</u>	<u>22,680</u>	<u>20,739</u>
<b>EXPENDITURES</b>				
Debt Service				
Interest	<u>20,000</u>	<u>4,442</u>	<u>15,558</u>	<u>5,205</u>
<b>Total expenditures</b>	<u>20,000</u>	<u>4,442</u>	<u>15,558</u>	<u>5,205</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(20,000)</u>	<u>18,238</u>	<u>38,238</u>	<u>15,534</u>
Fund balances, January 1 (original)	20,000	1,782,498	1,762,498	1,762,708
Prior period adjustments	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,256</u>
Fund balances, January 1 (restated)	<u>20,000</u>	<u>1,782,498</u>	<u>1,762,498</u>	<u>1,766,964</u>
<b>Fund balances, December 31</b>	<u><u>\$ 0</u></u>	<u><u>\$ 1,800,736</u></u>	<u><u>\$ 1,800,736</u></u>	<u><u>\$ 1,782,498</u></u>

**BARTOW COUNTY, GEORGIA**  
**2007 SPLOST**  
**DEBT SERVICE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 0	\$ 20,463,282
Prepaid items	<u>0</u>	<u>70,620</u>
<b>Total assets</b>	<u><u>\$ 0</u></u>	<u><u>\$ 20,533,902</u></u>
 <b>FUND BALANCES</b>		
Nonspendable prepaid items	\$ 0	\$ 70,620
Restricted for debt service	<u>0</u>	<u>20,463,282</u>
<b>Total fund balances</b>	<u><u>\$ 0</u></u>	<u><u>\$ 20,533,902</u></u>

**BARTOW COUNTY, GEORGIA**  
**2007 SPLOST**  
**DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the year ended December 31, 2014**  
**(With comparative actual amounts for the year ended December 31, 2013)**

	2014			2013
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
Interest	\$ 0	\$ 19,819	\$ 19,819	\$ 40,670
<b>Total revenue</b>	<u>0</u>	<u>19,819</u>	<u>19,819</u>	<u>40,670</u>
<b>EXPENDITURES</b>				
Debt Service				
Principal	20,035,000	20,035,000	0	18,220,000
Interest	<u>847,950</u>	<u>494,344</u>	<u>353,606</u>	<u>1,968,282</u>
<b>Total expenditures</b>	<u>20,882,950</u>	<u>20,529,344</u>	<u>353,606</u>	<u>20,188,282</u>
Excess (deficiency) of revenues over (under) expenditures	(20,882,950)	(20,509,525)	373,425	(20,147,612)
Other financing sources (uses)				
Transfers in (out)				
2007 SPLOST Fund	<u>0</u>	<u>(24,377)</u>	<u>(24,377)</u>	<u>28,223,112</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(20,882,950)	(20,533,902)	349,048	8,075,500
Fund balances, January 1	<u>20,882,950</u>	<u>20,533,902</u>	<u>(349,048)</u>	<u>12,458,402</u>
<b>Fund balances, December 31</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 20,533,902</u>

**BARTOW COUNTY, GEORGIA**  
**2014 SPLOST**  
**DEBT SERVICE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 406,642	\$ 445,580
Investments	<u>5,903,742</u>	<u>3,400,000</u>
<b>Total assets</b>	<u><u>\$ 6,310,384</u></u>	<u><u>\$ 3,845,580</u></u>
<b>FUND BALANCES</b>		
Restricted for debt service	<u><u>\$ 6,310,384</u></u>	<u><u>\$ 3,845,580</u></u>

**BARTOW COUNTY, GEORGIA**  
**2014 SPLOST**  
**DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the year ended December 31, 2014**  
*(With comparative actual amounts for the year ended December 31, 2013)*

	<b>2014</b>			<b>2013</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Interest	\$ 0	\$ 8,323	\$ 8,323	\$ 2,959
<b>Total revenues</b>	<u>0</u>	<u>8,323</u>	<u>8,323</u>	<u>2,959</u>
<b>EXPENDITURES</b>				
Debt Service				
Interest	<u>1,197,262</u>	<u>1,197,262</u>	<u>0</u>	<u>0</u>
<b>Total expenditures</b>	<u>1,197,262</u>	<u>1,197,262</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	(1,197,262)	(1,188,939)	8,323	2,959
Other financing sources (uses)				
Transfers in (out)				
2014 SPLOST Fund	<u>1,197,262</u>	<u>3,653,743</u>	<u>2,456,481</u>	<u>3,842,621</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	2,464,804	2,464,804	3,845,580
Fund balances, January 1	<u>0</u>	<u>3,845,580</u>	<u>3,845,580</u>	<u>0</u>
<b>Fund balances, December 31</b>	<u>\$ 0</u>	<u>\$ 6,310,384</u>	<u>\$ 6,310,384</u>	<u>\$ 3,845,580</u>

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## ***CAPITAL PROJECTS FUNDS***

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2003 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2003 for a period of time not to exceed six years for the purpose of financing long-term projects.

2007 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2007 for a period of time not to exceed six years for the purpose of financing long-term projects.

2014 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2011 for a period of time not to exceed six years for the purpose of financing long-term projects.

Grants Capital Projects Fund – This fund is used to account for general purpose long-term capital projects financed from grant revenues.

**BARTOW COUNTY, GEORGIA**  
**2003 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 3,020,197	\$ 2,958,118
Restricted assets		
Cash and cash equivalents	<u>0</u>	<u>260,095</u>
<b>Total assets</b>	<u><u>\$ 3,020,197</u></u>	<u><u>\$ 3,218,213</u></u>
 <b>LIABILITIES</b>		
Accounts payable	\$ 24,913	\$ 260
 <b>FUND BALANCES</b>		
Restricted for capital outlay	<u>2,995,284</u>	<u>3,217,953</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 3,020,197</u></u>	<u><u>\$ 3,218,213</u></u>

**BARTOW COUNTY, GEORGIA**  
**2003 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**For the years ended December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>REVENUES</b>		
Intergovernmental	\$ 55,173	\$ 7,905
Interest	6,309	7,689
Other	<u>0</u>	<u>12,181</u>
<b>Total revenues</b>	<u>61,482</u>	<u>27,775</u>
<b>EXPENDITURES</b>		
Capital outlay		
General Government		
Other General Government	0	641
Public Safety		
Fire	47,113	0
Public Works		
Highways and Streets	235,418	26,675
Culture and Recreations		
Parks and Recreation	<u>1,620</u>	<u>0</u>
<b>Total expenditures</b>	<u>284,151</u>	<u>27,316</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(222,669)</u>	<u>459</u>
Fund balances, January 1 (original)	3,217,953	3,154,829
Prior period adjustments	<u>0</u>	<u>62,665</u>
Fund balances, January 1 (restated)	<u>3,217,953</u>	<u>3,217,494</u>
<b>Fund balances, December 31</b>	<u><u>\$ 2,995,284</u></u>	<u><u>\$ 3,217,953</u></u>

**BARTOW COUNTY, GEORGIA**  
**2007 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 4,550,895	\$ 4,031,591
Receivables		
Accounts	0	521
Taxes	<u>0</u>	<u>1,621,434</u>
<b>Total assets</b>	<u><u>\$ 4,550,895</u></u>	<u><u>\$ 5,653,546</u></u>
<b>LIABILITIES</b>		
Payables		
Accounts	\$ 0	\$ 42,198
Intergovernmental	216,255	632,651
Due to other funds	<u>20,150</u>	<u>0</u>
<b>Total liabilities</b>	236,405	674,849
<b>FUND BALANCES</b>		
Restricted for capital outlay	<u>4,314,490</u>	<u>4,978,697</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 4,550,895</u></u>	<u><u>\$ 5,653,546</u></u>

**BARTOW COUNTY, GEORGIA**  
**2007 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**For the years ended December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>REVENUES</b>		
Taxes	\$ 0	\$ 18,365,579
Intergovernmental	769,715	1,619,301
Interest	2,463	14,029
Other	0	519
	<u>772,178</u>	<u>19,999,428</u>
<b>Total revenues</b>		
	<u>772,178</u>	<u>19,999,428</u>
<b>EXPENDITURES</b>		
Capital outlay		
General Government		
Public Buildings	0	4,915
Other General Government	565	1,921
Public Safety		
Sheriff	118,248	0
Fire	55,461	31,590
Public Works		
Highways and Streets	114,788	2,269,763
Culture and Recreation		
Parks and Recreation	391,929	727,325
Housing and Development		
Engineering	0	11,341
Debt service		
Economic Development	756,125	1,188,713
Intergovernmental	0	4,819,715
	<u>1,437,116</u>	<u>9,055,283</u>
<b>Total expenditures</b>		
	<u>1,437,116</u>	<u>9,055,283</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(664,938)</u>	<u>10,944,145</u>
Other financing sources (uses)		
Transfers in (out)		
2007 SPLOST Debt Service Fund	24,377	(28,223,112)
Water and Sewer Fund	(23,646)	(15,475)
Solid Waste Fund	0	(10,506)
	<u>731</u>	<u>(28,249,093)</u>
<b>Total other financing sources (uses)</b>		
	<u>731</u>	<u>(28,249,093)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(664,207)</u>	<u>(17,304,948)</u>
Fund balances, January 1	<u>4,978,697</u>	<u>22,283,645</u>
<b>Fund balances, December 31</b>	<u><u>\$ 4,314,490</u></u>	<u><u>\$ 4,978,697</u></u>

**BARTOW COUNTY, GEORGIA**  
**2014 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 24,553,355	\$ 27,072,159
Investments	5,009,734	5,000,000
Receivables		
Intergovernmental	233,581	9,423
Taxes	2,182,214	285,584
Prepaid items	<u>28,597</u>	<u>1,000,000</u>
<b>Total assets</b>	<u><u>\$ 32,007,481</u></u>	<u><u>\$ 33,367,166</u></u>
<b>LIABILITIES</b>		
Payables		
Accounts	\$ 1,185,017	\$ 67,823
Retainages	62,400	0
Intergovernmental	1,023,057	66,838
Due to other funds	284,156	0
Unearned revenue	<u>925,237</u>	<u>928,345</u>
<b>Total liabilities</b>	<u>3,479,867</u>	<u>1,063,006</u>
<b>FUND BALANCES</b>		
Nonspendable prepaid items	28,597	1,000,000
Restricted for capital outlay	<u>28,499,017</u>	<u>31,304,160</u>
<b>Total fund balances</b>	<u>28,527,614</u>	<u>32,304,160</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 32,007,481</u></u>	<u><u>\$ 33,367,166</u></u>

**BARTOW COUNTY, GEORGIA**  
**2014 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**For the years ended December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>REVENUES</b>		
Taxes	\$ 20,712,500	\$ 285,584
Intergovernmental	1,152,503	9,423
Interest	45,129	10,126
Contributions	24,200	0
Total revenues	<u>21,934,332</u>	<u>305,133</u>
<b>EXPENDITURES</b>		
Capital Outlay		
General Government		
Data Processing	175,195	107,262
Elections and Registrar	139,806	0
Engineering	371,204	0
Public Buildings	76,223	83,157
Other General Government	693	203
Public Safety		
Sheriff	486,470	659,185
Fire	2,082,150	86,597
Emergency Management	7,731	26,854
Emergency Medical Services	323,801	31,318
E-911	374,720	0
Public Works		
Highways and Streets	4,825,370	1,096,714
Health and Welfare		
Health Department	32,584	60,215
Culture and Recreation		
Parks and Recreation	1,755,439	417,026
Libraries	135,534	11,513
Housing and Development		
County Agent	38,807	0
Debt service		
Debt issue costs	14,433	475,854
Public Works	54,798	293,172
Economic Development	466,882	0
Intergovernmental	10,771,300	66,838
Total expenditures	<u>22,133,140</u>	<u>3,415,908</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(198,808)</u>	<u>(3,110,775)</u>

**BARTOW COUNTY, GEORGIA**  
**2014 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**For the years ended December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
Other financing sources (uses)		
Transfers in (out)		
2014 SPLOST Debt Service Fund	\$ (3,653,743)	\$ (3,842,621)
Water and Sewer Enterprise Fund	(378,293)	0
Solid Waste Enterprise Fund	(1,994,976)	(70,065)
Issuance of debt	2,449,274	35,485,000
Bond issuance premiums	<u>0</u>	<u>3,842,621</u>
Total other financing sources (uses)	<u>(3,577,738)</u>	<u>35,414,935</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,776,546)	32,304,160
Fund balances, January 1	<u>32,304,160</u>	<u>0</u>
<b>Fund balances, December 31</b>	<u><u>\$ 28,527,614</u></u>	<u><u>\$ 32,304,160</u></u>



**BARTOW COUNTY, GEORGIA**  
**GRANTS CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
*December 31, 2014 and 2013*

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents	<u>\$ 281,235</u>	<u>\$ 983,517</u>
 <b>LIABILITIES</b>		
Payables		
Accounts	\$ 0	\$ 142,715
Retainages	<u>254,250</u>	<u>254,250</u>
 Total liabilities	254,250	396,965
 <b>FUND BALANCES</b>		
Restricted for capital outlay	<u>26,985</u>	<u>586,552</u>
 <b>Total liabilities and fund balances</b>	<u><u>\$ 281,235</u></u>	<u><u>\$ 983,517</u></u>

**BARTOW COUNTY, GEORGIA**  
**GRANTS CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**For the years ended December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>REVENUES</b>		
Intergovernmental	\$ 1,666,211	\$ 3,508,787
Interest	1,233	1,559
<b>Total revenues</b>	<u>1,667,444</u>	<u>3,510,346</u>
<b>EXPENDITURES</b>		
Capital outlay		
Public Works		
Highways and Streets	<u>2,227,011</u>	<u>2,923,794</u>
<b>Total expenditures</b>	<u>2,227,011</u>	<u>2,923,794</u>
Excess (deficiency) of revenues over (under) expenditures	(559,567)	586,552
Fund balances, January 1	<u>586,552</u>	<u>0</u>
<b>Fund balances, December 31</b>	<u><u>\$ 26,985</u></u>	<u><u>\$ 586,552</u></u>

### ***ENTERPRISE FUNDS***

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Water and Sewer Fund - Used to account for activities connected with the development, operation and maintenance of water and sewer services in Bartow County.

Solid Waste Fund – This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County's solid waste landfill.

**BARTOW COUNTY, GEORGIA**  
**WATER AND SEWER ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF NET POSITION**  
**December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 10,440,878	\$ 10,154,109
Accounts receivable (net)	1,323,980	1,320,136
Inventories	450,903	453,020
	<u>12,215,761</u>	<u>11,927,265</u>
<b>Restricted assets</b>		
Construction Fund		
Cash and cash equivalents	2,889,097	4,312,874
Extension and Renewal		
Cash and cash equivalents	0	498,241
Debt Redemption		
Cash and cash equivalents	607,115	594,736
Customer Deposits		
Cash and cash equivalents	745,981	731,272
	<u>4,242,193</u>	<u>6,137,123</u>
<b>Capital assets</b>		
Land	4,278,671	1,467,934
Buildings	1,137,177	1,137,177
Distribution system	111,692,044	110,702,191
Vehicles and equipment	2,632,551	2,573,871
Construction in progress	9,735,583	9,112,140
Accumulated depreciation	(35,961,750)	(33,285,533)
	<u>93,514,276</u>	<u>91,707,780</u>
<b>Total capital assets (net of accumulated depreciation)</b>	<u>93,514,276</u>	<u>91,707,780</u>
<b>Total assets</b>	<u>109,972,230</u>	<u>109,772,168</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred charges on refunding	<u>34,225</u>	<u>42,781</u>

**BARTOW COUNTY, GEORGIA**  
**WATER AND SEWER ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF NET POSITION**  
**December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Payables		
Accounts	835,213	475,704
Intergovernmental	16,498	22,180
Accrued salaries and payroll liabilities	45,957	37,588
Compensated absences	52,980	66,101
Claims and judgements payable	55,812	62,426
Due to other funds	182,907	404,970
Notes payable	452,377	439,024
Other current liabilities	0	25,750
	<u>1,641,744</u>	<u>1,533,743</u>
<b>Current liabilities payable from restricted assets</b>		
Payables		
Retainages	280,690	69,886
Interest	137,375	145,095
Customer deposits	745,981	732,682
Revenue bonds payable	1,355,000	1,320,000
	<u>2,519,046</u>	<u>2,267,663</u>
<b>Long-term liabilities</b>		
Net OPEB obligation	1,365,791	1,220,433
Notes payable	387,473	839,850
Revenue bonds payable	12,293,590	13,697,918
	<u>14,046,854</u>	<u>15,758,201</u>
<b>Total liabilities</b>	<u>18,207,644</u>	<u>19,559,607</u>
<b>NET POSITION</b>		
Net investment in capital assets	81,275,465	79,653,976
Restricted for:		
Capital outlay	0	498,241
Debt service	469,740	449,641
Unrestricted	10,053,606	9,653,484
<b>Total net position</b>	<u>\$ 91,798,811</u>	<u>\$ 90,255,342</u>

**BARTOW COUNTY, GEORGIA**  
**WATER AND SEWER ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
**For the years ended December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>OPERATING REVENUES</b>		
Charges for sales and services		
Water sales	\$ 10,130,260	\$ 9,057,756
Sewer charges	2,854,088	2,659,731
Tap fees	54,205	193,332
Other	504,184	438,014
Other	34,314	47,711
<b>Total operating revenues</b>	<u>13,577,051</u>	<u>12,396,544</u>
<b>OPERATING EXPENSES</b>		
Costs of sales and services	7,368,746	6,294,691
Personal services	2,512,854	2,493,326
Depreciation	2,676,217	2,813,513
<b>Total operating expenses</b>	<u>12,557,817</u>	<u>11,601,530</u>
Operating income (loss)	<u>1,019,234</u>	<u>795,014</u>
Non-operating revenues (expenses)		
Intergovernmental revenue	258,447	0
Interest revenue	54,779	62,573
Interest expense	(412,153)	(301,943)
Gain (loss) on sale of capital assets	0	(1,968,252)
<b>Total non-operating revenues (expenses)</b>	<u>(98,927)</u>	<u>(2,207,622)</u>
Net income (loss) before capital contributions and transfers	<u>920,307</u>	<u>(1,412,608)</u>
Capital contributions		
Connection fees	164,256	108,385
Capital contributions	56,967	0
<b>Total capital contributions</b>	<u>221,223</u>	<u>108,385</u>
Net income (loss) before transfers	<u>1,141,530</u>	<u>(1,304,223)</u>
Transfers in (out)		
2007 SPLOST Fund	23,646	15,475
2014 SPLOST Fund	378,293	0
<b>Total transfers</b>	<u>401,939</u>	<u>15,475</u>
Change in net position	<u>1,543,469</u>	<u>(1,288,748)</u>
Net position, January 1 (original)	90,255,342	90,841,608
Prior period adjustments	0	702,482
Net position, January 1 (restated)	<u>90,255,342</u>	<u>91,544,090</u>
<b>Net position, December 31</b>	<u><u>\$ 91,798,811</u></u>	<u><u>\$ 90,255,342</u></u>

**BARTOW COUNTY, GEORGIA**  
**WATER AND SEWER ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**For the years ended December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>Cash flows from operating activities:</b>		
Receipts from customers	\$ 13,552,192	\$ 12,331,933
Payments to suppliers	(7,403,944)	(6,414,710)
Payments to employees	(2,372,248)	(2,299,128)
Other receipts	<u>34,314</u>	<u>47,711</u>
Net cash provided (used) by operating activities	<u>3,810,314</u>	<u>3,665,806</u>
<b>Cash flows from non-capital financing activities:</b>		
Receipts from other funds	0	33,400
Payments to other funds	<u>(222,063)</u>	<u>0</u>
Net cash provided (used) by non-capital financing activities	<u>(222,063)</u>	<u>33,400</u>
<b>Cash flows from capital and related financing activities:</b>		
Receipt of capital contributions	221,223	108,385
Receipts from other funds	401,939	15,475
Receipts from other governments	258,447	0
Payments for acquisitions of capital assets	(3,786,787)	(2,640,860)
Payment of prior year capital related payables	(69,886)	0
Interest paid	(467,775)	(303,294)
Principal payments - promissory notes	(439,024)	(426,065)
Principal payments - bonds	<u>(1,320,000)</u>	<u>(1,295,000)</u>
Net cash provided (used) by capital and related financing activities	<u>(5,201,863)</u>	<u>(4,541,359)</u>
<b>Cash flows from investing activities:</b>		
Interest received	<u>5,451</u>	<u>13,244</u>
Net increase (decrease) in cash	(1,608,161)	(828,909)
Cash and cash equivalents, January 1	<u>16,291,232</u>	<u>17,120,141</u>
<b>Cash and cash equivalents, December 31</b>	<u><u>\$ 14,683,071</u></u>	<u><u>\$ 16,291,232</u></u>

**BARTOW COUNTY, GEORGIA**  
**WATER AND SEWER ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**For the years ended December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	\$ 1,019,234	\$ 795,014
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	2,676,217	2,813,513
(Increase) decrease in accounts receivable	(3,844)	(31,991)
(Increase) decrease in inventories	2,117	(74,126)
Increase (decrease) in accounts payable	731	(84,730)
Increase (decrease) in intergovernmental payable	(5,682)	20,275
Increase (decrease) in claims and judgements payable	(6,614)	(7,188)
Increase (decrease) in other liabilities	(25,750)	25,750
Increase (decrease) in customer deposits	13,299	15,091
Increase (decrease) in accrued payroll liabilities	(4,752)	11,914
Increase (decrease) in net OPEB liability	145,358	182,284
Total adjustments	<u>2,791,080</u>	<u>2,870,792</u>
Net cash provided (used) by operating activities	<u>\$ 3,810,314</u>	<u>\$ 3,665,806</u>
<b>Cash and cash equivalents reconciliation</b>		
Cash and cash equivalents	\$ 10,440,878	\$ 10,154,109
Construction Fund		
Cash and cash equivalents	2,889,097	4,312,874
Extension and Renewal		
Cash and cash equivalents	0	498,241
Debt Redemption		
Cash and cash equivalents	607,115	594,736
Customer Deposits		
Cash and cash equivalents	<u>745,981</u>	<u>731,272</u>
Total cash and cash equivalents	<u>\$ 14,683,071</u>	<u>\$ 16,291,232</u>

**Noncash investing, capital, and financing activities:**

Contributions of capital assets from other governments totaled \$56,967 for the year ended December 31, 2014.

Acquisition of capital assets through payables totaled \$639,468 and \$69,886 for the years ended December 31, 2014 and 2013, respectively.

Capitalized construction period interest totaled \$56,458 and \$301,943 for the years ended December 31, 2014 and 2013, respectively.



**BARTOW COUNTY, GEORGIA**  
**SOLID WASTE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF NET POSITION**  
**December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 1,691,483	\$ 1,606,538
Accounts receivable (net)	320,456	241,936
Due from other funds	31,108	31,108
	<u>2,043,047</u>	<u>1,879,582</u>
<b>Capital assets</b>		
Land	1,117,313	1,117,313
Buildings	1,565,945	1,565,945
Land improvements	14,205,087	14,205,087
Vehicles and equipment	5,960,372	4,639,054
Construction in progress	573,702	99,093
Accumulated depreciation	<u>(16,620,275)</u>	<u>(16,235,475)</u>
Total capital assets (net of accumulated depreciation)	<u>6,802,144</u>	<u>5,391,017</u>
<b>Total assets</b>	<u>8,845,191</u>	<u>7,270,599</u>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Accounts payable	121,980	126,798
Accrued salaries and payroll liabilities	50,550	43,048
Compensated absences	62,019	59,465
Claims and judgements payable	43,973	16,110
Due to other funds	62,984	62,984
Closure and post-closure care costs	<u>46,377</u>	<u>0</u>
Total current liabilities	<u>387,883</u>	<u>308,405</u>
<b>Noncurrent liabilities</b>		
Net OPEB obligation	1,076,078	926,718
Closure and post-closure care costs	<u>6,303,051</u>	<u>6,143,530</u>
Total noncurrent liabilities	<u>7,379,129</u>	<u>7,070,248</u>
<b>Total liabilities</b>	<u>7,767,012</u>	<u>7,378,653</u>
<b>NET POSITION</b>		
Net investment in capital assets	6,802,144	5,391,017
Unrestricted	<u>(5,723,965)</u>	<u>(5,499,071)</u>
<b>Total net position</b>	<u>\$ 1,078,179</u>	<u>\$ (108,054)</u>

**BARTOW COUNTY, GEORGIA**  
**SOLID WASTE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
**For the years ended December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>OPERATING REVENUES</b>		
Charges for sales and services		
Sanitation fees	\$ 2,702,324	\$ 1,986,160
Recycling fees	251,210	251,952
Other	4,052	21,713
	<u>2,957,586</u>	<u>2,259,825</u>
<b>Total operating revenues</b>	<u>2,957,586</u>	<u>2,259,825</u>
<b>OPERATING EXPENSES</b>		
Costs of sales and services	1,299,093	850,149
Personal services	2,288,935	2,166,580
Depreciation	453,028	407,844
	<u>4,041,056</u>	<u>3,424,573</u>
<b>Total operating expenses</b>	<u>4,041,056</u>	<u>3,424,573</u>
Operating income (loss)	(1,083,470)	(1,164,748)
Non-operating revenues (expenses)		
Gain (loss) on sale of capital assets	24,727	19,010
	<u>24,727</u>	<u>19,010</u>
Net income (loss) before transfers	(1,058,743)	(1,145,738)
Transfers in (out)		
General Fund	250,000	710,000
2007 SPLOST Fund	0	10,506
2014 SPLOST Fund	1,994,976	70,065
	<u>2,244,976</u>	<u>790,571</u>
<b>Total transfers</b>	<u>2,244,976</u>	<u>790,571</u>
Change in net position	1,186,233	(355,167)
Net position, January 1 (original)	(108,054)	327,636
Prior period adjustments	0	(80,523)
Net position, January 1 (restated)	(108,054)	247,113
<b>Net position, December 31</b>	<u>\$ 1,078,179</u>	<u>\$ (108,054)</u>

**BARTOW COUNTY, GEORGIA**  
**SOLID WASTE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**For the years ended December 31, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>Cash flows from operating activities:</b>		
Receipts from customers	\$ 2,875,014	\$ 2,182,673
Payments to suppliers	(1,070,150)	(873,918)
Payments to employees	(2,129,519)	(2,013,663)
Other receipts	<u>4,052</u>	<u>0</u>
Net cash provided (used) by operating activities	<u>(320,603)</u>	<u>(704,908)</u>
<b>Cash flows from non-capital financing activities:</b>		
Receipts from other funds	<u>250,000</u>	<u>710,000</u>
<b>Cash flows from capital and related financing activities:</b>		
Receipts from other funds	1,994,976	80,571
Sale of capital assets	24,727	19,010
Payments for acquisitions of capital assets	<u>(1,864,155)</u>	<u>(70,064)</u>
Net cash provided (used) by capital and related financing activities	<u>155,548</u>	<u>29,517</u>
Net increase (decrease) in cash	84,945	34,609
Cash and cash equivalents, January 1	<u>1,606,538</u>	<u>1,571,929</u>
<b>Cash and cash equivalents, December 31</b>	<u><u>\$ 1,691,483</u></u>	<u><u>\$ 1,606,538</u></u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	<u>\$ (1,083,470)</u>	<u>\$ (1,164,748)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	453,028	407,844
Landfill closure/post-closure costs	205,898	(74,447)
(Increase) decrease in accounts receivable	(78,520)	(77,152)
Increase (decrease) in accounts payable	(4,818)	34,568
Increase (decrease) in claims and judgements payable	27,863	16,110
Increase (decrease) in accrued payroll liabilities	10,056	12,675
Increase (decrease) in net OPEB liability	<u>149,360</u>	<u>140,242</u>
Total adjustments	<u>762,867</u>	<u>459,840</u>
Net cash provided (used) by operating activities	<u><u>\$ (320,603)</u></u>	<u><u>\$ (704,908)</u></u>

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## ***AGENCY FUNDS***

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its agency capacity.

Tax Commissioner - This fund accounts for assets and related liabilities for the collection of taxes and tag and title fees.

Clerk of Superior Court, Probate Court, Juvenile Court and Magistrate Court - These funds account for assets and related liabilities for the collection of court related fees.

Sheriff Department - This fund accounts for deposits held for incarcerated inmates.

**BARTOW COUNTY, GEORGIA  
AGENCY FUNDS  
COMBINING BALANCE SHEET  
December 31, 2014**

	<u>Tax Commissioner</u>	<u>Clerk of Superior Court</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 237,537	\$ 4,584,548
Taxes receivable, net	<u>3,325,110</u>	<u>0</u>
Total assets	<u><u>\$ 3,562,647</u></u>	<u><u>\$ 4,584,548</u></u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
Due to others	<u><u>\$ 3,562,647</u></u>	<u><u>\$ 4,584,548</u></u>

<u>Sheriff</u>	<u>Probate Court</u>	<u>Juvenile Court</u>	<u>Magistrate Court</u>	<u>Totals</u>
\$ 107,793	\$ 80,309	\$ 13,814	\$ 57,280	\$ 5,081,281
0	0	0	0	3,325,110
<u>\$ 107,793</u>	<u>\$ 80,309</u>	<u>\$ 13,814</u>	<u>\$ 57,280</u>	<u>\$ 8,406,391</u>
<u>\$ 107,793</u>	<u>\$ 80,309</u>	<u>\$ 13,814</u>	<u>\$ 57,280</u>	<u>\$ 8,406,391</u>

**BARTOW COUNTY, GEORGIA**  
**AGENCY FUNDS**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**For the year ended December 31, 2014**

	<u>Balance January 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31</u>
<b>TAX COMMISSIONER</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 152,059	\$ 113,303,287	\$ 113,217,809	\$ 237,537
Taxes receivable, net	9,933,729	52,223,682	58,832,301	3,325,110
Total	<u>\$ 10,085,788</u>	<u>\$ 165,526,969</u>	<u>\$ 172,050,110</u>	<u>\$ 3,562,647</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 10,085,788</u>	<u>\$ 165,526,969</u>	<u>\$ 172,050,110</u>	<u>\$ 3,562,647</u>
<b>CLERK OF SUPERIOR COURT</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 2,319,126</u>	<u>\$ 12,362,740</u>	<u>\$ 10,097,318</u>	<u>\$ 4,584,548</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 2,319,126</u>	<u>\$ 12,362,740</u>	<u>\$ 10,097,318</u>	<u>\$ 4,584,548</u>
<b>SHERIFF</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 92,614</u>	<u>\$ 1,415,669</u>	<u>\$ 1,400,490</u>	<u>\$ 107,793</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 92,614</u>	<u>\$ 1,415,669</u>	<u>\$ 1,400,490</u>	<u>\$ 107,793</u>
<b>PROBATE COURT</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 81,456</u>	<u>\$ 1,876,283</u>	<u>\$ 1,877,430</u>	<u>\$ 80,309</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 81,456</u>	<u>\$ 1,876,283</u>	<u>\$ 1,877,430</u>	<u>\$ 80,309</u>
<b>JUVENILE COURT</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 17,315</u>	<u>\$ 34,150</u>	<u>\$ 37,651</u>	<u>\$ 13,814</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 17,315</u>	<u>\$ 34,150</u>	<u>\$ 37,651</u>	<u>\$ 13,814</u>
<b>MAGISTRATE COURT</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 39,388</u>	<u>\$ 686,983</u>	<u>\$ 669,091</u>	<u>\$ 57,280</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 39,388</u>	<u>\$ 686,983</u>	<u>\$ 669,091</u>	<u>\$ 57,280</u>
<b>TOTALS - ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,701,958	\$ 129,679,112	\$ 127,299,789	\$ 5,081,281
Taxes receivable, net	9,933,729	52,223,682	58,832,301	3,325,110
Total	<u>\$ 12,635,687</u>	<u>\$ 181,902,794</u>	<u>\$ 186,132,090</u>	<u>\$ 8,406,391</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 12,635,687</u>	<u>\$ 181,902,794</u>	<u>\$ 186,132,090</u>	<u>\$ 8,406,391</u>



### ***SINGLE AUDIT SECTION***

This section contains reports required by OMB A-133 and grantor agencies.

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## **Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards***

Honorable Chairman  
Bartow County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Bartow County, Georgia, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise Bartow County, Georgia's basic financial statements and have issued our report thereon dated May 29, 2015. Our report includes a reference to other auditors who audited the financial statements of the Bartow County Health Department, as described in our report on Bartow County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that were reported on separately by those auditors.

### **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Bartow County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bartow County's internal control. Accordingly, we do not express an opinion on the effectiveness of Bartow County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 14-1 through 14-4 to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompany schedule of findings and questioned costs as items 14-5 through 14-13 to be significant deficiencies.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Bartow County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 14-14 and 14-15.

## **Bartow County, Georgia's Responses to Findings**

Bartow County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Bartow County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

## **Purpose of this Report**

This report is intended solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Bartow County, Georgia's internal control over compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Rushton & Company, LLC*

Certified Public Accountants

Gainesville, Georgia  
May 29, 2015



# RUSHTON & COMPANY

## Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by OMB Circular A-133

Honorable Chairman  
Bartow County, Georgia

### Report on Compliance for Each Major Federal Program

We have audited Bartow County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Bartow County's major federal programs for the year ended December 31, 2014. Bartow County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs.

### Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Bartow County, Georgia's major programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bartow County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Bartow County, Georgia's compliance.

### Basis for Qualified Opinion on U.S. Department of Transportation Highway Planning and Construction Program

As described in the accompanying schedule of findings and questioned costs, Bartow County, Georgia did not comply with requirements regarding CFDA 20.205 Highway Planning and Construction as described in comment 14-16 for Allowable Cost/Cost Principles and Reporting. Compliance with such requirements is necessary, in our opinion, for Bartow County, Georgia to comply with the requirements applicable to that program.

### Qualified Opinion on U.S. Department of Transportation Highway Planning and Construction Program

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, Bartow County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on U.S. Department of Transportation Highway Planning and Construction Program for the year ended December 31, 2014.

[www.RushtonandCompany.com](http://www.RushtonandCompany.com)

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## **Unmodified Opinion on Each of the Other Major Federal Programs**

In our opinion, Bartow County, Georgia, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended December 31, 2014.

## **Report on Internal Control over Compliance**

Management of Bartow County, Georgia, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bartow County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bartow County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weakness or significant deficiencies may exist that have not been identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as comment 14-16 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies.

Bartow County, Georgia's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Bartow County, Georgia's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

## **Purpose of this Report**

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Rushton & Company, LLC*

Certified Public Accountants  
Gainesville, Georgia  
May 29, 2015

**BARTOW COUNTY, GEORGIA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended December 31, 2014**

<b>Federal Grant/Pass-Through Grantor/Program Title</b>	<b>Federal CFDA Number</b>	<b>Pass- Through Number</b>	<b>Expenditures</b>
<b>Department of Housing and Urban Development</b>			
Passed through the Georgia Department of Community Affairs Community Development Block Grants/ State's Program and Non-Entitlement Grants in Hawaii	14.228	13p-y-008-1-5580	\$ 305,680
<b>Department of Justice</b>			
Equitable Sharing for State and Local Law Enforcement Agencies	16.000	N/A	85,682
Passed through the Georgia Criminal Justice Coordinating Council: Crime Victim Assistance	16.575	C13-8-048 C14-8-072	20,480 7,153 27,633
Bulletproof Vest Partnership Program	16.607	N/A	32,722
JAG Program Cluster Edward Byrne Memorial Justice Assistance Grant Program	16.738	N/A	13,898
<b>Total Department of Justice</b>			159,935
<b>Department of Transportation</b>			
Passed through the Georgia Department of Transportation: Highway Planning and Construction	20.205	PL000-0011-00(797) PL000-0012-00(929) PI # 0011834	44,884 64,725 233,581 343,190
Formula Grants for Rural Areas Capital Assets Capital Assets	20.509	T004759 T005220 T005227	113,137 113,297 71,778 298,212
Passed through the Governor's Office of Highway Safety: State and Community Highway Safety	20.600	GA-2014-000-00323 GA-2015-000-00297	83,541 16,599 100,140
<b>Total Department of Transportation</b>			741,542

**BARTOW COUNTY, GEORGIA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended December 31, 2014**

<b>Federal Grant/Pass-Through Grantor/Program Title</b>	<b>Federal CFDA Number</b>	<b>Pass- Through Number</b>	<b>Expenditures</b>
<b>Department of Homeland Security</b>			
Passed through the Tennessee Valley Authority: Appalachian Regional Development	23.001	GA-17751	<u>\$ 258,447</u>
<b>Department of Health and Human Services</b>			
Passed through Transit Alliance Group: Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	BARTOW TRANSIT	<u>122,285</u>
<b>Appalachian Regional Commission</b>			
Passed through the Georgia Emergency Management Agency: Emergency Management Performance Grants	97.042	OEM12-008 OEM14-073 2014-EMPG	15,573 18,655 500 <u>34,728</u>
<b>Department of Homeland Security</b>			
Assistance to Firefighters Grant	97.044	N/A	<u>64,000</u>
Passed through the Georgia Emergency Management Agency: Homeland Security Grant Program	97.067	EMW-2013-SS-00054-S01 EMW-2014-SS-00092-S01	10,000 5,996 <u>15,996</u>
<b>Total Department of Homeland Security</b>			<u>79,996</u>
<b>Total Federal Awards</b>			<u><u>\$ 1,702,613</u></u>

See accompanying notes to the schedule of expenditures of federal awards  
and the schedule of findings and questioned costs.



**BARTOW COUNTY, GEORGIA**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**December 31, 2014**

**1. Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Bartow County, Georgia, under programs for the federal government for the year ended December 31, 2014. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

**2. Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

**BARTOW COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the year ended December 31, 2014**

**1. Summary of the Auditor's Results**

**A. Financial Statements**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? Yes

Significant deficiencies identified  
not considered material weaknesses? Yes

Noncompliance material to  
financial statements noted? Yes

**B. Federal Awards**

Internal control over major programs:

Material weakness(es) identified? Yes

Significant deficiencies identified  
not considered material weaknesses? None reported

Type of auditor's report issued on  
compliance for major programs: Unmodified for all federal programs, except for FHWA  
Metropolitan Planning Program Grant listed under CFDA # 20.205 as PL000-00-11-00(797)  
and PL000-0012-00(929)

Any audit findings disclosed that are  
required to be reported in accordance  
with Circular A-133, Section .510(a)? Yes

Identification of major programs:

14.228 Community Development Block Grant/  
State's Program and Non-Entitlement Grants in Hawaii  
20.205 Highway Planning and Construction  
23.001 Appalachian Regional Development

Dollar threshold used to distinguish  
Between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? No

**BARTOW COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the year ended December 31, 2014**

**2. Financial Statement Findings and Responses**

**Comment 14-1**

*Condition:* The 2013 financial statements were restated for errors and incorrectly reported amounts in the Governmental Activities, General Fund, Law Enforcement Confiscated Assets Fund, and Water and Sewer Fund.

*Criteria:* Generally accepted accounting principles require that accruals be properly calculated and recorded.

*Effect:* Failure to properly apply generally accepted accounting principles led to financial statements that were materially misstated.

*Recommendation:* Management should review their year-end procedures for recording assets and liabilities.

*Management Response:* Management concurs with this finding. The Chief Financial Officer will review all year-end accruals to ensure they are properly calculated and recorded. This action was taken immediately upon receipt of the comment from our auditors.

**Comment 14-2**

*Condition:* While performing audit procedures at the Water Department, we noted that physical inventory count sheets were not updated to reflect the year-end inventory counts and a material amount of inventory items were not accounted for on the count sheets.

*Criteria:* Proper internal controls require that physical inventory counts be performed at least annually and differences properly accounted for on count sheets and reflected on the general ledger.

*Effect:* Failure to maintain adequate inventory records subjects the assets of the County to greater risk of misappropriation.

*Recommendation:* To ensure that sufficient internal controls are in place, the Water Department should perform a physical inventory count at least annually and update records to reflect any changes in recorded inventory amounts.

*Management Response:* Management concurs with this finding. Management will direct the Water Superintendent to implement the recommendations. This action was taken immediately upon receipt of the comment from our auditors.

**Comment 14-3**

*Condition:* While performing audit procedures at the Water Department, we noted that disbursement checks were posted in the incorrect accounting period.

*Criteria:* Proper internal controls require that disbursement checks are posted in the correct accounting period.

*Effect:* Failure to post checks in the correct accounting period can lead to financial statements that are materially misstated.

*Recommendation:* To ensure that financial statements are not materially misstated, the Water Department should posts checks in the correct accounting period.

**BARTOW COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the year ended December 31, 2014**

**2. Financial Statement Findings and Responses, continued**

**Comment 14-3, continued**

*Management Response:* Management concurs with this finding. Management will direct the Water Superintendent to implement the recommendations. This action was taken immediately upon receipt of the comment from our auditors.

**Comment 14-4**

*Condition:* While performing audit procedures at the Water Department, we noted that Water Department personnel failed to record retainages payable on projects in the Water and Sewer Fund.

*Criteria:* Generally accepted accounting principles require that accruals be properly calculated and recorded.

*Effect:* Failure to properly apply generally accepted accounting principles can lead to financial statements that are materially misstated.

*Recommendation:* The Water System Administrator should ensure that Water Department personnel review all capital projects for accrued liabilities during the year-end closing process. The Water System Administrator should also review all calculations of accruals to ensure all postings to the general ledger are correct.

*Management Response:* Management concurs with this finding. The Water System Administrator will confirm that accrued liabilities for all capital projects are adequately reviewed by Water and Sewer Department personnel during the year-end closing process and review all calculations of year-end accruals to ensure all postings to the general ledger are correct.

**Comment 14-5**

*Condition:* While performing audit procedures at the Magistrate Court, we noted instances where deposits were not made timely. Receipts were held for more than seven days before depositing in 11 of 40 (28%) receipts tested.

*Criteria:* Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

*Effect:* Failure to deposit cash receipts in a timely manner exposes the County's assets to a greater risk of loss due to fraud.

*Recommendation:* At a minimum, deposits should be made weekly.

*Management Response:* Management concurs with this finding. Management will advise the appropriate Elected Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

**Comment 14-6**

*Condition:* While performing audit procedures at the Juvenile Court, we noted instances where deposits were not made timely. Receipts were held for more than seven days before depositing.

*Criteria:* Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

**BARTOW COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the year ended December 31, 2014**

**2. Financial Statement Findings and Responses, continued**

**Comment 14-6, continued**

*Effect:* Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

*Recommendation:* At a minimum, deposits should be made weekly.

*Management Response:* Management concurs with this finding. Management will advise the appropriate Judicial Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

**Comment 14-7**

*Condition:* While performing audit procedures at the Building and Planning department, we noted instances where deposits were not made timely. Receipts were held for more than seven days before depositing in 10 of 40 (25%) receipts tested.

*Criteria:* Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

*Effect:* Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

*Recommendation:* At a minimum, deposits should be made weekly.

*Management Response:* Management concurs with this finding. Management will direct the appropriate Department Head to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

**Comment 14-8**

*Condition:* While performing audit procedures at the Building and Planning department, we noted that there is a lack of segregation of duties. The Permit Technician does most of the receipting and daily balancing, and delivers the deposits to the Board of Commissioners.

*Criteria:* Proper internal controls require adequate segregation of duties in control over adjustments to the general ledger.

*Effect:* Failure to maintain adequate segregation of duties subjects the assets of the County to greater risk of misappropriation.

*Recommendation:* To ensure that sufficient internal controls are in place, the Building and Planning Department should properly segregate duties.

*Management Response:* Management concurs with this finding. Management will direct the appropriate Department Head to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

**BARTOW COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the year ended December 31, 2014**

**2. Financial Statement Findings and Responses, continued**

**Comment 14-9**

*Condition:* While performing audit procedures at the Clerk of Court, we noted that there is no approval process for voided transactions. During our testing, we noted 19 of 21 (90%) of voided transactions had no supporting documentation.

*Criteria:* Proper internal controls require that all voided transactions are properly approved.

*Effect:* Failure to maintain proper supporting documentation with evidence of approval for voided transactions subjects the assets of the County to greater risk of misappropriation.

*Recommendation:* Supporting documentation with evidence of approval should be retained at the Court's office.

*Management Response:* Management concurs with this finding. Management will advise the appropriate Elected Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

**Comment 14-10**

*Condition:* While performing audit procedures at the Clerk of Court, we noted that bank reconciliations were not completed in a timely manner.

*Criteria:* Proper internal controls require that cash accounts be reconciled to the general ledger in a timely manner, usually monthly.

*Effect:* Failure to reconcile cash accounts in a timely manner exposes the County to greater risk of loss and may lead to management decisions based on incorrect information.

*Recommendation:* Bank reconciliations should be completed for all bank accounts on a monthly basis.

*Management Response:* Management concurs with this finding. Management will advise the appropriate Elected Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

**Comment 14-11**

*Condition:* While performing audit procedures on purchases with County credit cards, we noted instances where credit card transactions did not have supporting documentation. During our testing, we noted 6 of 24 (25%) credit card transactions tested had no supporting documentation. All six of the transactions were purchases made with the Sheriff's Department credit cards.

*Criteria:* Proper internal controls require that all transactions have supporting documentation.

*Effect:* Failure to maintain appropriate supporting documentation for financial transactions exposes the County to a greater risk of loss due to fraud.

*Recommendation:* Supporting documentation should be maintained for all credit card transactions.

*Management Response:* Management concurs with this finding. Management will advise the appropriate Elected Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

**BARTOW COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the year ended December 31, 2014**

**2. Financial Statement Findings and Responses, continued**

**Comment 14-12**

*Condition:* While performing audit procedures at the Water Department, we noted that there is a lack of segregation of duties between the posting and approving of journal entries in the Water Department. All journal entries posted to the general ledger for 2014 were reviewed during audit procedures and appeared appropriate.

*Criteria:* Proper segregation of duties requires that the duties of authorizing and recording adjustments to the general ledger be performed by different employees.

*Effect:* Failure to properly segregate the duties of authorizing and recording adjustments exposes the County to a greater risk of loss due to fraud.

*Recommendation:* In order to provide proper segregation of duties, the review and approval of all journal entries should be performed by a different individual than the individual posting journal entries. The individual designated to review and approve journal entries should also periodically obtain a listing of journal entries from the accounting software package to ensure all journal entries posted to the general ledger have been reviewed and approved.

*Management Response:* Management concurs with this finding. The Water System Administrator will establish a system of review and approval of journal entries that has proper segregation of duties. This action was taken immediately upon receipt of the comment from our auditors.

**Comment 14-13**

*Condition:* While performing audit procedures at the Water Department, we noted that Water department personnel failed to maintain a schedule of construction in progress in the Water and Sewer Fund.

*Criteria:* Proper internal controls require that management maintain a schedule of construction in progress. A schedule of construction in progress helps ensure that amounts on the general ledger are properly calculated and accurately recorded.

*Effect:* Failure to maintain a schedule of construction in progress can lead to financial statements that are materially misstated.

*Recommendation:* The Water System Administrator should maintain a schedule of construction in progress schedule throughout the year and reconcile it to the general ledger at least monthly.

*Management Response:* Management concurs with this finding. The Water System Administrator will maintain a schedule of construction in progress for all capital projects during the year. The Water Department Superintendent will periodically review the schedule and general ledger to confirm they are accurate.

**BARTOW COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the year ended December 31, 2014**

**2. Financial Statement Findings and Responses, continued**

**Comment 14-14**

*Condition:* While performing audit procedures at the Juvenile Court, we noted that monthly payouts to other agencies were not made in a timely manner.

*Criteria:* State of Georgia Code requires that all courts payout monies due to others in a timely manner.

*Effect:* Failure to make required payouts of monies being held by the Court will place the County in violation of state law.

*Recommendation:* As required by the State of Georgia, payouts to agencies should be made on a timely basis.

*Management Response:* Management concurs with this finding. Management will advise the appropriate Judicial Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

**Comment 14-15**

*Condition:* The County experienced a material excess of expenditures over appropriations in the Law Enforcement Confiscated Assets Special Revenue Fund and the Inmate Welfare Special Revenue Fund.

*Criteria:* OCGA Code Section 36-81-3 requires local governments to operate under an approved annual budget for the General Fund and special revenue funds.

*Effect:* Failure to maintain expenditures within the balanced budget for the General Fund, Special Revenue Funds, and Debt Service Funds and failure to adopt annual budgets as required by OCGA Code Section 36-81-3 will place the County in violation of state law.

*Recommendation:* County management should ensure that annual operating budgets are adopted for the General Fund and all special revenue funds as required by state law. Budget to actual comparisons should be periodically reviewed by County management and budgets amended as needed to ensure that the County remains in compliance with state law.

*Management Response:* Management concurs with this finding. The Chief Financial Officer will ensure that an annual budget be adopted for the General Fund, all special revenue funds, and all debt service funds, and will review the budget to actual comparisons and recommend any necessary budget revisions to the County Commissioner. This action was implemented immediately upon receipt of the comment from our auditors.

**3. Prior Year Audit Findings Follow-Ups**

**Comment 13-1**

*Condition:* The 2012 financial statements were restated for errors and incorrectly reported amounts.

Not corrected



**BARTOW COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the year ended December 31, 2014**

**3. Prior Year Audit Findings Follow-Ups, continued**

**Comment 13-2**

*Condition:* While performing audit procedures at the Magistrate Court, we noted instances where deposits were not made timely. Receipts were held for seven or more days before depositing in 16 of 40 (40%) receipts tested.

Not corrected

**Comment 13-3**

*Condition:* While performing audit procedures at the Magistrate Court, we noted that there is no approval process for voided transactions.

Corrected

**Comment 13-4**

*Condition:* While performing audit procedures at the Bartow-Cartersville Drug Task Force, we noted instances where deposits were not made timely. Receipts were held for seven or more days before depositing.

Corrected

**Comment 13-5**

*Condition:* While performing audit procedures at the Probate Court's office, we noted that there was no evidence of approval for voided transactions.

Corrected

**Comment 13-6**

*Condition:* While performing audit procedures at the Water Department, we noted that no physical inventory count was performed at year end.

Corrected

**Comment 13-7**

*Condition:* While performing audit procedures at the Building and Planning department, we noted instances where deposits were not made timely. Receipts were held for seven or more days before depositing in 20 of 40 (50%) receipts tested.

Not corrected

**Comment 13-8**

*Condition:* While performing audit procedures at the Building and Planning department, we noted that there is a lack of segregation of duties. The Permit Technician does most of the receipting and daily balancing, and delivers the deposits to the Board of Commissioners.

Not corrected

**BARTOW COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the year ended December 31, 2014**

**3. Prior Year Audit Findings Follow-Ups, continued**

**Comment 13-9**

*Condition:* While performing audit procedures at the Clerk of Court's office, we noted that there is no approval process for voided transactions.

Not corrected

**Comment 13-10**

*Condition:* While performing audit procedures at the Juvenile Court, we noted instances where deposits were not made timely. Receipts were held for seven or more days before depositing.

Not corrected

**Comment 13-11**

*Condition:* While performing audit procedures at the Juvenile Court, we noted that payouts are not made in a timely manner.

Not corrected

**Comment 13-12**

*Condition:* The County experienced a material excess of expenditures over appropriations in the Law Enforcement Confiscated Assets Special Revenue Fund and the District Attorney Special Revenue Fund.

Not Corrected

**4. Federal Award Findings and Questioned Costs**

**Comment 14-16**

**U.S. Department of Transportation**

Program Name: Highway Planning and Construction

CFDA 20.205

Passed through the Georgia Department Transportation

Pass through numbers PL000-0011-00(797), PL000-0012-00(929)

Allowable Cost / Cost Principles  
Reporting

*Condition:* The allowable amount of employee compensation was exceeded on three of the four quarterly reimbursement requests during the year.

*Criteria:* In accordance with Title 23-Highways, expenditures reimbursed must be for actual costs incurred.

*Effect:* Bartow County did not expend the entire amount of funds that were requested and reimbursed.

**BARTOW COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the year ended December 31, 2014**

**4. Federal Award Findings and Questioned Costs, continued**

**Comment 14-16, continued**

*Cause:* The Program Director over reported program employee compensation by duplicating amounts as both compensation and employee benefits. The compensation and employee benefits amounts were compiled from two different internal accounting reports and the program director did not realize compensation amounts were included in both reports.

*Questioned Costs:* \$46,464. This is the total of the duplicated compensation amounts found to be included in the 3 quarterly reimbursement reports during the year.

*Context:* We reviewed all 4 quarterly reimbursement reports for this grant along with all compensation amounts included. The questioned costs is an exact amount.

*Recommendation:* The Program Director should agree each quarterly reimbursement request to the total amounts expended per the County's general ledger reporting for this program.

*Management Response:* Management concurs with this finding. The Program Director will work with the Chief Financial Officer to review the general ledger accounting that this can be compared to the quarterly reimbursement requests. This action was implemented immediately upon receipt of the comment from our auditors.

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### ***STATE REPORTING SECTION***

This section contains additional reports required by the State of Georgia.

**BARTOW COUNTY, GEORGIA**  
**SCHEDULE OF PROJECTS FINANCED WITH SPECIAL**  
**PURPOSE LOCAL OPTION SALES TAX**  
**For the year ended December 31, 2014**

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
<b>2003 SPLOST</b>					
Water and Sewer	\$ 18,000,000	\$ 18,000,000	\$ 18,052,365	\$ 0	\$ 18,052,365
Library System	5,000,000	5,000,000	548,954	0	548,954
Public Safety Equipment	2,410,000	2,410,000	2,191,386	0	2,191,386
Public Safety Facilities - Fire	3,470,000	3,470,000	3,742,621	47,113	3,789,734
Recreation	3,000,000	3,000,000	3,272,771	0	3,272,771
Economic Development	2,000,000	2,000,000	921,675	0	921,675
GIS Program	400,000	400,000	409,699	0	409,699
Greenspace	2,000,000	2,000,000	1,922,060	1,620	1,923,680
Historic Courthouse					
Renovation	700,000	700,000	828,220	0	828,220
Other County Buildings	500,000	500,000	4,347,898	0	4,347,898
Roads and Bridges	15,011,350	15,011,350	17,436,227	180,245	17,616,472
Debt Service	6,031,650	6,031,650	10,733,866	0	10,733,866
City of Cartersville	17,827,800	17,827,800	18,776,815	0	18,776,815
City of Adairsville	2,872,400	2,872,400	3,025,370	0	3,025,370
City of Emerson	1,694,200	1,694,200	1,784,438	0	1,784,438
City of Kingston	821,300	821,300	865,045	0	865,045
City of White	821,300	821,300	865,045	0	865,045
City of Euahlee	3,440,000	3,440,000	3,623,229	0	3,623,229
Total	<u>\$ 86,000,000</u>	<u>\$ 86,000,000</u>	<u>\$ 93,347,684</u>	<u>\$ 228,978</u>	<u>\$ 93,576,662</u>
Total Expenditures of the 2003 SPLOST Capital Projects Fund				284,151	
Expenditures Financed by Other Revenues				(55,173)	
				<u>\$ 228,978</u>	

**BARTOW COUNTY, GEORGIA**  
**SCHEDULE OF PROJECTS FINANCED WITH SPECIAL**  
**PURPOSE LOCAL OPTION SALES TAX**  
**For the year ended December 31, 2014**

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
<b>2007 SPLOST</b>					
Water and Sewer	\$ 30,100,000	\$ 30,100,000	\$ 4,674,190	\$ 23,646	\$ 4,697,836
Public Safety Equipment	400,000	400,000	391,270	0	391,270
Public Safety Facilities - Fire	9,200,000	9,200,000	3,615,187	55,461	3,670,648
Public Safety Facilities	33,000,000	33,000,000	34,198,161	118,248	34,316,409
Recreation	250,000	250,000	727,325	391,929	1,119,254
Economic Development	3,000,000	3,000,000	994,512	0	994,512
Flood Plain Mapping	1,000,000	1,000,000	979,067	0	979,067
Greenspace	2,000,000	2,000,000	8,275	0	8,275
Historic Courthouse					
Renovation	2,756,000	2,756,000	3,050,499	0	3,050,499
Other County Buildings	1,494,000	1,494,000	923,119	565	923,684
Roads and Bridges	34,150,000	34,150,000	5,087,893	114,788	5,202,681
Public Works Equipment	1,750,000	1,750,000	1,817,653	0	1,817,653
Civic Center	20,000,000	20,000,000	18,866,446	0	18,866,446
Solid Waste Expansion	2,740,000	2,740,000	3,036,710	0	3,036,710
Solid Waste Equipment	650,000	650,000	10,506	0	10,506
Debt Service	19,011,667	19,011,667	12,837,744	1,250,469	14,088,213
City of Cartersville	37,314,000	37,314,000	22,868,068	0	22,868,068
City of Adairsville	6,012,000	6,012,000	3,693,769	0	3,693,769
City of Emerson	3,546,000	3,546,000	2,173,183	0	2,173,183
City of Kingston	1,719,000	1,719,000	1,044,214	0	1,044,214
City of White	1,719,000	1,719,000	1,053,499	0	1,053,499
City of Euahlee	7,200,000	7,200,000	4,423,475	0	4,423,475
Total	<u>\$ 219,011,667</u>	<u>\$ 219,011,667</u>	<u>\$ 126,474,765</u>	\$ 1,955,106	<u>\$ 128,429,871</u>
Transfers to the Water and Sewer Fund				(23,646)	
				<u>\$ 1,931,460</u>	
Total Expenditures of the 2007 SPLOST Capital Projects Fund				1,437,116	
Interest Paid from the 2007 SPLOST Debt Service Fund				494,344	
				<u>\$ 1,931,460</u>	

**BARTOW COUNTY, GEORGIA**  
**SCHEDULE OF PROJECTS FINANCED WITH SPECIAL**  
**PURPOSE LOCAL OPTION SALES TAX**  
**For the year ended December 31, 2014**

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
<b>2014 SPLOST</b>					
Water and Sewer	\$ 37,244,350	\$ 37,244,350	\$ 0	\$ 406,640	\$ 406,640
Animal Control	269,500	269,500	0	0	0
Building Maintenance	600,500	600,500	47,897	69,357	117,254
Information Technology	590,350	590,350	107,262	196,361	303,623
Geographic Information System	799,500	799,500	0	0	0
E-911	744,500	744,500	0	49,624	49,624
EMA Warning Sirens	319,500	319,500	26,854	10,323	37,177
EMS Ambulances	2,469,500	2,469,500	31,318	345,897	377,215
Engineering	4,204,500	4,204,500	0	399,020	399,020
Facilities Improvement	869,500	869,500	35,260	210,806	246,066
Fire Department Projects and Equip	7,219,500	7,219,500	86,597	2,244,665	2,331,262
Purchasing	238,700	238,700	0	0	0
Public Works	2,969,500	2,969,500	0	0	0
Roads	51,995,700	51,995,700	1,865,740	4,163,067	6,028,807
Health Department Facilities and Equipment	1,069,500	1,069,500	60,215	39,538	99,753
Greenspace	2,000,000	2,000,000	0	0	0
Recreation	6,034,750	6,034,750	417,026	1,896,734	2,313,760
Community Center	1,034,750	1,034,750	0	0	0
Senior Center Vehicle	339,500	339,500	0	0	0
Sheriff's Department Vehicles	2,000,000	2,000,000	659,185	572,320	1,231,505
Solid Waste	2,969,500	2,969,500	70,065	1,584,529	1,654,594
Library System Books and Equip.	1,269,500	1,269,500	11,513	146,553	158,066
Landfill Expansion	12,500,000	12,500,000	0	565,191	565,191
Radio System / Communication	15,000,000	15,000,000	0	353,175	353,175
Industrial Park	13,073,354	13,073,354	0	3,670,625	3,670,625
City of Adairsville	8,932,000	8,932,000	9,707	748,393	758,100
City of Cartersville	27,822,796	27,822,796	40,374	3,112,929	3,153,303
City of Emerson	3,792,250	3,792,250	4,121	317,745	321,866
City of Euahlee	7,950,250	7,950,250	8,640	666,134	674,774
City of Kingston	1,838,375	1,838,375	1,998	154,034	156,032
City of White	1,838,375	1,838,375	1,998	154,034	156,032
Total	<u>\$ 220,000,000</u>	<u>\$ 220,000,000</u>	<u>\$ 3,485,770</u>	<u>\$ 22,077,694</u>	<u>\$ 25,563,464</u>
Transfers to the Water and Sewer Fund				(378,293)	
Transfers to the Solid Waste Fund				(1,994,976)	
				<u>\$ 19,704,425</u>	
Total Expenditures of the 2014 SPLOST Capital Projects Fund				22,133,140	
Interest Paid from the 2014 SPLOST Debt Service Fund				1,197,262	
Expenditures Financed by Other Revenues and Other Financing Sources				(3,625,977)	
				<u>\$ 19,704,425</u>	

\* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax.  
Actual costs that are in excess of these amounts have been financed through alternative funds.



**BARTOW COUNTY, GEORGIA**  
**SCHEDULE OF COMPLETED STATE AWARDS EXPENDED**  
**GEORGIA DEPARTMENT OF HUMAN SERVICES**  
**For the year ended December 31, 2014**

<u>Grant Name</u>	<u>Grant Period</u>	<u>Contract Number</u>	<u>Amount Awarded</u>	<u>State Revenues</u>	<u>State Expenditures</u>	<u>Amount Due from State</u>
DHS Operating Grant - Family Connection	07/01/13 to 06/30/14	427-93-141400007-99	\$ 45,000	\$ 23,055	\$ 23,055	\$ 0
DHS Operating Grant - Family Connection	07/01/14 to 06/30/15	427-93-15-1500007-99	45,000	21,629	21,629	11,129
DHS / Transit Alliance Group	10/01/13 to 06/30/14	Transit Operating (5311)	125,000	59,043	59,043	0
DHS / Transit Alliance Group	07/01/14 to 06/30/15	Transit Operating (5311)	<u>120,105</u>	<u>63,242</u>	<u>63,242</u>	<u>17,167</u>
Total			<u>\$ 335,105</u>	<u>\$ 166,969</u>	<u>\$ 166,969</u>	<u>\$ 28,296</u>

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