

BARTOW COUNTY, GEORGIA

Annual Financial Report

For the year ended December 31, 2019

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BARTOW COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
For the year ended December 31, 2019

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Independent Auditor's Report

Honorable Commissioner
Bartow County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Bartow County, Georgia, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise Bartow County, Georgia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Bartow County Health Department, a component unit of Bartow County, Georgia. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Bartow County Health Department, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Bartow County, Georgia, as of December 31, 2019, and the respective changes in the financial position and, where applicable, cash flows thereof, and the budgetary comparison of the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 4 through 14 and 90 through 96, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bartow County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, and the schedule of completed state awards expended are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, the schedule of completed state awards expended, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, the schedule of completed state awards expended, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States, Bartow County, Georgia's basic financial statements for the year ended December 31, 2018, which are not presented with the accompanying financial statements. In our report dated October 25, 2019, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bartow County's basic financial statements as a whole.

The combining and individual fund financial statements and schedules related to the 2018 financial statements are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the 2018 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

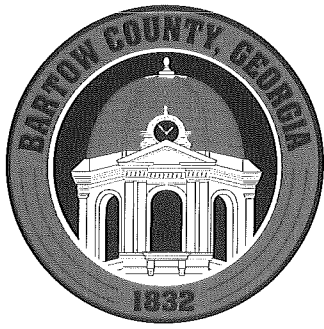
In accordance with *Government Auditing Standards*, we have also issued our report dated May 8, 2020, on our consideration of Bartow County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bartow County, Georgia's internal control over financial reporting and compliance.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
May 8, 2020

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BARTOW COUNTY

Steve Taylor, Sole Commissioner

MANAGEMENT'S DISCUSSION AND ANALYSIS

Bartow County management is proud to present this narrative discussion and analysis of Bartow County's financial performance, making available an overview of the activities for the fiscal year ended December 31, 2019. This report is drafted annually to provide readers of financial statements with information that will help them make timely and meaningful financial decisions or draw conclusions about Bartow County. As required by the Governmental Accounting Standards Board (GASB) Statement No. 34, this discussion and analysis affords comparisons with the previous fiscal year.

Financial Highlights

- Bartow County's assets exceeded its liabilities at December 31, 2019 by \$276,199,775 (*net position*). Of this amount, (\$137,222,751) is reported as unrestricted net position. This is a decrease of \$819,229 from the previous year for unrestricted. Total net position increased by \$18,825,305 from the previous year as a result of operations.
- As of December 31, 2019, Bartow County's governmental funds reported combined ending fund balances of \$45,149,993. Approximately 46% of this total amount, or \$20,959,738, is reported as unassigned and available for spending at the County's discretion. Approximately 25%, or \$11,403,659, is restricted for capital outlay. Information about Bartow County's policy on fund balance can be found in Note 2Q in the *Notes to the Financial Statements* beginning on page 45.

More detailed information regarding these activities and funds begins on page 8.

Overview of the Financial Statements

This discussion and analysis narrative is intended to serve as an introduction to Bartow County's basic financial statements. Bartow County's basic financial statements are composed of three elements: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information in addition to our basic financial statements.

Government-wide Financial Statements (Reporting the County as a Whole)

The focus of the government-wide financial statements is on the overall financial position and activities of Bartow County and is designed to provide a broad overview of the County's financial activities in a manner similar to a private business enterprise.

The County's government-wide financial statements include the Statement of Net Position and the Statement of Activities. These two statements report information about Bartow County using the accrual basis of accounting, which is similar to the accounting used by non-public businesses. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The purpose of the **Statement of Net Position** (pages 15-16) is to report all of the assets held and liabilities owed by the County. The County reports all of its assets when it acquires ownership over the assets and reports all of its liabilities when they are incurred. The difference between the total assets and total liabilities is labeled *net position*. While the purpose of County Government is not to accumulate net position, as this amount increases it can indicate the strength of the County's financial position as a whole. When this amount decreases it can indicate a weakening of the County's financial position.

The **Statement of Activities** (page 17) presents the revenues and expenses of the County. Under the accrual basis of accounting, revenues are recognized when earned and expenses when incurred in this statement. Thus, revenues are reported even when they may not be collected for several weeks after the end of the accounting period and expenses are recorded even though they may not have used cash during the current period. The difference is described as *change in net position*. The Statement of Activities primary focus is on the *net cost* of various activities provided by the County and identifies the extent to which each function of the County draws from general revenues or is self-financing through user fees, special revenues, grants, or other sources.

In the Statement of Net Position and the Statement of Activities, we divide Bartow County into three types of activities:

- **Governmental activities** – Most of the County's basic services are reported under this category which includes: judicial, public safety, public works, and general administration. Taxes such as: real property, sales, insurance premium and intangible finance most of these services.
- **Business-type activities** – The County charges fees to customers to assist in recovering the cost for providing certain services. The County's water services and solid waste services are reported in this category.
- **Discretely Presented Component Unit** – A component unit is a legally separate organization for which the elected officials of the County are financially accountable. The Bartow County Health Department, although legally separate, functions for all practical purposes as a department of Bartow County, and therefore has been included as an integral part of the primary government.

The County's government-wide financial statements are presented on pages 15-17.

Fund Financial Statements (Reporting the County's Major Funds)

The focus of fund financial statements is directed at specific activities of the County and its most significant funds, not the County as a whole. A fund is an entity with a self-balancing set of accounts that the County uses to track specific resources and expenditures, either for management purposes or because of legal mandates. In addition to the major funds, individual fund data for the County's non-major funds can be found beginning on page 97. The County's funds are divided into three broad categories: governmental, proprietary, and fiduciary. They use different prescribed accounting methodologies.

- ***Governmental Funds*** – These funds account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on the short-term view of the County's general government operations and the basic services it provides. Governmental funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash.

Because the focus of the governmental fund financial statements is narrower than that of the government-wide financial statements and because of the different accounting methods used to prepare them, there are often significant differences between the totals presented in these financial statements. It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By so doing, readers may better understand the long-term impact of the government's near-term financing decisions. An analysis of the balance sheet and the statement of revenues, expenditures, and changes in fund balances that reconciles the two statements are provided following each statement.

Bartow County maintains twenty individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, 2014 SPLOST Debt Service Fund, 2007 SPLOST Capital Projects Fund, and 2014 SPLOST Capital Projects Fund, which are considered major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements on pages 97-100 of this report.

Bartow County adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been included for the General Fund to show the final result of actual revenues and expenditures as compared to the initial projections.

The County's basic governmental fund financial statements are presented on pages 18-25 of this report.

- **Proprietary Funds** – When the County charges customers for services it provides, these services are generally reported in proprietary funds. These proprietary funds are prepared using the same accrual basis of accounting as the government-wide financial statements.

Enterprise fund statements report the same functions presented in the business-type activities columns of the government-wide financial statements. Bartow County uses enterprise funds to account for its Water and Sewer and Solid Waste functions.

The County's proprietary fund financial statements are presented on pages 26-30.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs and services. The accounting used for fiduciary funds is similar to that used for proprietary funds. Fiduciary funds are presented in the fund financial statements but are not reported in the government-wide financial statements. The fiduciary fund financial statements are presented on page 31.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 32-89 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information concerning the County's defined benefit pension plan and other post-employment benefit plan. The required supplementary information can be found on pages 90-96 of this report.

Other Supplementary Information

Other supplementary information includes combining financial statements for non-major governmental, proprietary, and fiduciary funds. These funds are added together by fund type and presented in single columns in the basic financial statements but are not reported individually, as with major funds, on the government-wide financial statements.

This report includes two schedules (pages 20 and 23) which reconcile the amounts reported on the governmental fund financial statements (modified accrual basis of accounting) with the governmental activities reported on the government-wide financial statements (accrual basis of accounting). The following summarizes the impact of transitioning from modified accrual to accrual accounting:

- Capital assets used in governmental activities on the government-wide statements are not reported on fund financial statements.
- Certain tax revenues that are earned, but not available, are reported as revenue on the government-wide statements but as deferred inflows of resources on the fund statements.

- Unless due and payable, long-term liabilities, such as lease obligations, compensated absences, bonds and notes payable, and others only appear as liabilities in the government-wide statements.
- Capital outlay spending results in capital assets on the government-wide statements but is reported as expenditures on the governmental fund financial statements.
- Certain other outflows represent either increases or decreases in liabilities on the government-wide statements but are reported as expenditures on the governmental fund financial statements.

Overview of the County's Financial Position and Operations

The County's overall financial position and operations for this fiscal year is summarized as follows based on the information included in the government-wide financial statements (see pages 15-17):

Bartow County Net Position As of December 31, 2019 and 2018

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Current assets	\$ 52,728,738	\$ 54,673,765	\$ 28,043,177	\$ 29,942,209	\$ 80,771,915	\$ 84,615,974
Capital assets	301,377,655	288,206,961	118,027,741	115,465,326	419,405,396	403,672,287
Total assets	<u>354,106,393</u>	<u>342,880,726</u>	<u>146,070,918</u>	<u>145,407,535</u>	<u>500,177,311</u>	<u>488,288,261</u>
Deferred outflows of resources	37,155,561	25,247,936	3,853,814	2,565,275	41,009,375	27,813,211
Current liabilities	19,505,450	21,041,596	4,858,644	4,946,682	24,364,094	25,988,278
Noncurrent liabilities	190,655,103	190,813,125	38,956,848	39,299,780	229,611,951	230,112,905
Total liabilities	<u>210,160,553</u>	<u>211,854,721</u>	<u>43,815,492</u>	<u>44,246,462</u>	<u>253,976,045</u>	<u>256,101,183</u>
Deferred inflows of resources	9,975,111	2,323,135	1,035,755	302,684	11,010,866	2,625,819
Net position:						
Net investment in capital assets	289,632,229	268,656,143	100,109,479	96,032,483	389,741,708	364,688,626
Restricted	20,026,984	25,647,154	3,653,834	3,442,212	23,680,818	29,089,366
Unrestricted	<u>(138,532,923)</u>	<u>(140,352,491)</u>	<u>1,310,172</u>	<u>3,948,969</u>	<u>(137,222,751)</u>	<u>(136,403,522)</u>
Total net position	<u>\$ 171,126,290</u>	<u>\$ 153,950,806</u>	<u>\$ 105,073,485</u>	<u>\$ 103,423,664</u>	<u>\$ 276,199,775</u>	<u>\$ 257,374,470</u>

Net position may serve over time as a useful indicator of a government's financial position. Assets for Bartow County exceeded liabilities by \$276,199,775 at the close of 2019. Over 141% of Bartow County's net position is reflected in its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt outstanding that was needed to construct or acquire them. This is down 1% from 142% at December 31, 2018. The County uses capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Restricted net position comprises 8.6%. This amount represents resources that are subject to external restrictions or enabling legislation on how they may be used.

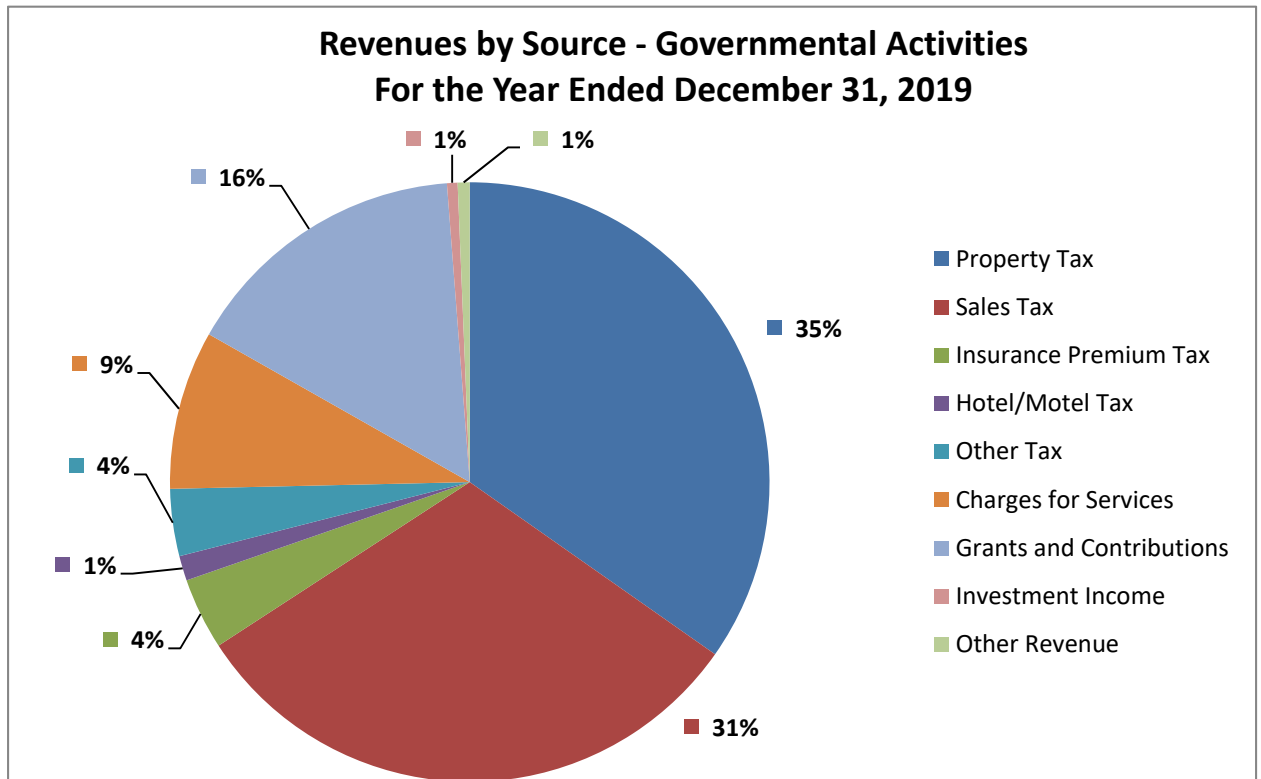
The following condensed financial information was derived from the government-wide Statement of Activities and reflects how Bartow County's net position changed during the year.

**Bartow County
Changes in Net Position
For the Years Ended December 31, 2019 and 2018**

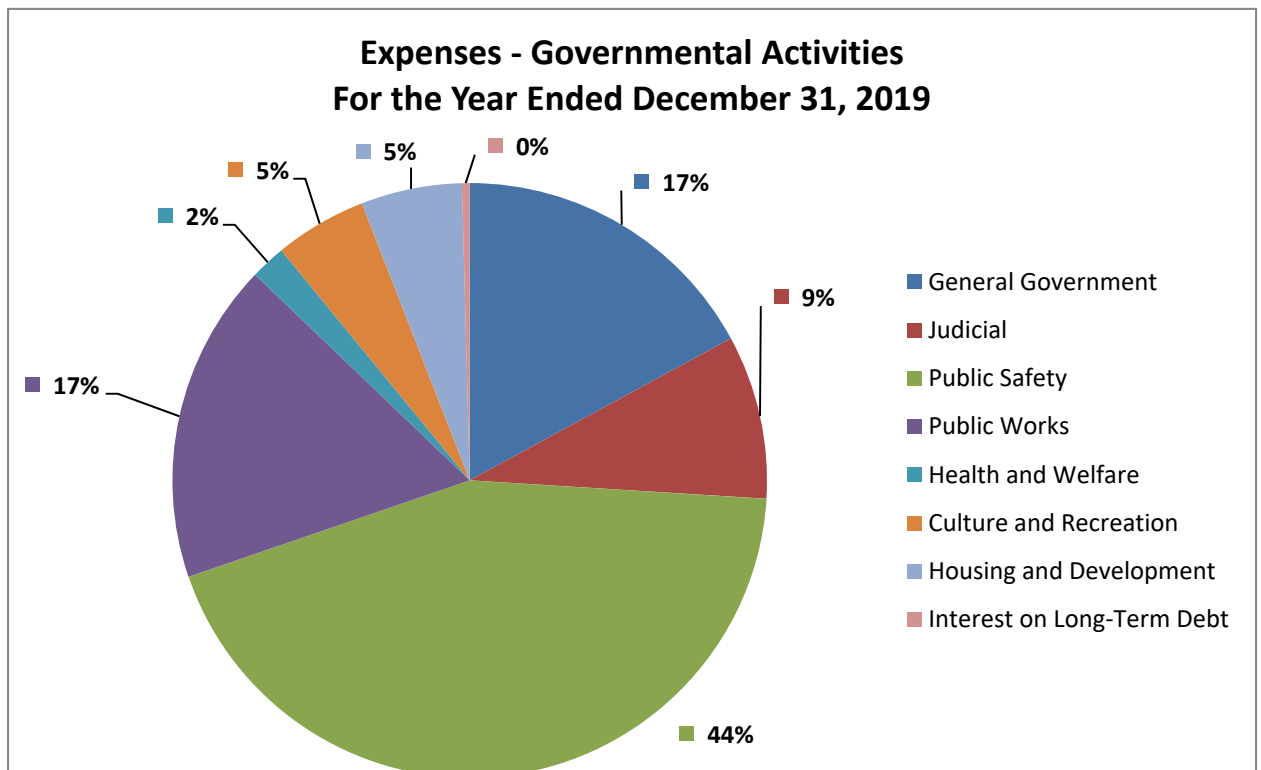
	Governmental Activities		Business-Type Activities		Totals	
	2019	2018	2019	2018	2019	2018
Revenues						
Program revenues:						
Charges for services	\$ 10,510,165	\$ 12,804,264	\$ 25,874,366	\$ 24,559,366	\$ 36,384,531	\$ 37,363,630
Operating grants and contributions	3,407,903	2,801,400	0	0	3,407,903	2,801,400
Capital grants and contributions	15,707,364	23,858,000	608,456	1,038,473	16,315,820	24,896,473
General revenues:						
Property tax	42,625,661	38,167,722	0	0	42,625,661	38,167,722
Sales tax	38,130,308	36,745,670	0	0	38,130,308	36,745,670
Insurance premium tax	4,741,961	4,421,465	0	0	4,741,961	4,421,465
Hotel/Motel tax	1,646,445	1,695,824	0	0	1,646,445	1,695,824
Other taxes	4,440,927	4,406,974	0	0	4,440,927	4,406,974
Interest & investment earnings	696,984	635,132	228,198	55,202	925,182	690,334
Other revenue	793,249	623,666	83,016	173,001	876,265	796,667
Total revenues	122,700,967	126,160,117	26,794,036	25,826,042	149,495,003	151,986,159
Expenses						
General government	18,124,330	17,249,939	0	0	18,124,330	17,249,939
Judicial	9,454,665	9,092,032	0	0	9,454,665	9,092,032
Public Safety	46,431,212	45,033,930	0	0	46,431,212	45,033,930
Public Works	18,479,973	16,010,109	0	0	18,479,973	16,010,109
Health and Welfare	2,031,288	1,885,914	0	0	2,031,288	1,885,914
Culture and Recreation	5,325,007	4,972,638	0	0	5,325,007	4,972,638
Housing and Development	5,826,102	43,125,212	0	0	5,826,102	43,125,212
Interest on long-term debt	445,297	816,581	0	0	445,297	816,581
Water and Sewer	0	0	18,877,614	17,317,433	18,877,614	17,317,433
Solid Waste	0	0	5,674,210	5,556,566	5,674,210	5,556,566
Total expenses	106,117,874	138,186,355	24,551,824	22,873,999	130,669,698	161,060,354
Increase (decrease) in net position before transfers	16,583,093	(12,026,238)	2,242,212	2,952,043	18,825,305	(9,074,195)
Transfers	592,391	676,299	(592,391)	(676,299)	0	0
Increase (decrease) in net position	17,175,484	(11,349,939)	1,649,821	2,275,744	18,825,305	(9,074,195)
Net position - beginning (original)	153,950,806	227,340,115	103,423,664	107,835,836	257,374,470	335,175,951
Prior period adjustments	0	(62,039,370)	0	(6,687,916)	0	(68,727,286)
Net position - beginning (restated)	153,950,806	165,300,745	103,423,664	101,147,920	257,374,470	266,448,665
Net position - ending	\$ 171,126,290	\$ 153,950,806	\$ 105,073,485	\$ 103,423,664	\$ 276,199,775	\$ 257,374,470

Governmental Activities –

The following chart illustrates revenues of the governmental activities for the year:



The following chart illustrates the expenses of the governmental activities for the year:



Business-Type Activities –

Business-type activities increased Bartow County's net position by \$1,649,821, or 2%.

Financial Analysis of the County's Funds

Bartow County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The main focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of unrestricted resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

- 1) As the County completed this year, its governmental funds reported a combined ending fund balance of \$45,149,993. Of this amount, \$20,959,738 (46%) constitutes unassigned fund balance, which is available for appropriation for the general purposes of the funds in accordance with the Bartow County policy on fund balance.

The General Fund is the chief operating fund of the County. At the end of the current year, unassigned fund balance of the General Fund was \$20,959,738, while total fund balance reached \$23,386,465. Unassigned fund balance represents approximately 90% of total fund balance in the General Fund. As a measure of the General Fund's liquidity, it is useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 26% of total General Fund expenditures, while total fund balance represents approximately 29% of that same amount. The County ended the year realizing an increase in the overall fund balance in the General Fund by \$1,848,665, or approximately 9%. The County increased unassigned fund balance in the General Fund by \$3,566,072, or 21%. The increase was due in large part to the reduced assignment for the subsequent budget. The increase in total fund balance was due mostly to substantially increased revenues, with the largest increase being taxes increasing \$5,212,114. The other three major governmental funds reflect expenditures of special purpose local option sales taxes in accordance with the referendums.

General Fund Budget Highlights

The original budget for the General Fund was amended reflecting grant awards, reimbursements, insurance claims, as well as unanticipated revenues and expenditures. The Commissioner also approved interdepartmental transfers and transfers from the contingency/reserve for emergencies line item. Overall, General Fund revenues were above the final amended budget projections by \$1,446,627, or 2%. General Fund expenditures were below the final amended budget projections by \$463,265, or 1%. \$1,520,300 of the fund balance in the General Fund is budgeted for use in fiscal year 2020. Current General Fund revenues are meeting estimates for fiscal year 2020 and the fund balance of the General Fund is expected to remain similar, with the exception of the budgeted use.

Proprietary Funds

Bartow County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the County's two proprietary funds totaled as follows:

▪ Water and Sewer	\$ 10,428,950
▪ Solid Waste	\$ (9,118,778)

The Water and Sewer Fund increased net position by \$2,074,909. The Solid Waste Fund decreased net position by \$425,088. Post-closure care liability as of December 31, 2019 is \$7,823,125 versus \$7,866,984 at the end of 2018. This is a decrease of \$43,859, or 0.6%.

Capital Assets and Debt Administration

Capital Assets. Bartow County has invested \$419,405,396 in capital assets (net of accumulated depreciation) compared to \$403,672,287 at the end of the previous year. This represents an increase of 3.9%. Approximately 72% of this investment is related to governmental activities and includes infrastructure, land, buildings, and machinery and equipment. Capital assets held by the County at fiscal year-end are summarized as follows:

Bartow County Capital Assets (net of accumulated depreciation) As of December 31, 2019 and 2018						
	Governmental Activities		Business-Type Activities		Totals	
	2019	2018	2019	2018	2019	2018
Land	\$ 37,286,540	\$ 36,959,784	\$ 7,430,751	\$ 6,396,485	\$ 44,717,291	\$ 43,356,269
Construction in progress	55,773,721	36,041,043	4,530,978	5,805,457	60,304,699	41,846,500
Buildings and improvements	98,668,642	97,420,947	3,501,504	3,501,504	102,170,146	100,922,451
Improvements other than buildings	4,694,236	4,080,782	21,153,613	21,153,613	25,847,849	25,234,395
Vehicles and equipment	43,927,364	42,471,851	11,296,296	10,283,407	55,223,660	52,755,258
Infrastructure	380,712,349	377,504,346	138,681,114	133,005,805	519,393,463	510,510,151
Total	621,062,852	594,478,753	186,594,256	180,146,271	807,657,108	774,625,024
Accumulated Depreciation	(319,685,197)	(306,271,792)	(68,566,515)	(64,680,945)	(388,251,712)	(370,952,737)
Net Capital Assets	\$ 301,377,655	\$ 288,206,961	\$ 118,027,741	\$ 115,465,326	\$ 419,405,396	\$ 403,672,287

Major capital asset purchases during the current year for governmental activities included the following:

- Purchase property for various projects, including right of way purchases for road construction.
- Purchased new rescue truck and mini pump truck for the Fire Department.
- Purchased new exhaust systems for Fire Department locations.
- Purchased new vehicles and equipment for various departments.
- 700 MHZ Radio Project continued with expenditures totaling \$2,336,142.
- Lakepoint Parkway extension project continued with expenditures totaling \$12,188,023.
- Continued construction and resurfacing of various County roads.

Major capital asset purchases during the current year for business-type activities included the following:

- Continued construction for the expansion of the water and sewer system.
- Purchased property for the water and sewer system totaling \$1,034,266.
- Purchased vehicles and equipment for water and sewer totaling \$265,176.
- Purchased vehicles and equipment for the Landfill totaling \$1,007,269.

Additional information on Bartow County's capital assets can be found in Note 9 on pages 53-54 of this report.

Debt. On December 31, 2019, Bartow County had a total debt balance outstanding for governmental activities in the amount of \$48,810,973, as compared to \$61,297,753 the previous year. Bartow County's outstanding debt for governmental activities decreased by \$12,486,780 during the course of the year due to payments in accordance with amortization schedules. On December 31, 2019, Bartow County had a total debt balance outstanding for the business-type activities in the amount of \$17,672,592, as compared to \$18,840,098 the previous year. Bartow County's outstanding debt for business-type activities decreased by \$1,167,506 during the course of the year due to payments in accordance with amortization schedule greater than proceeds from GEFA notes.

Additional information on the County's long-term debt can be found in Notes 11 and 12 on pages 55-64 of this report.

Economic Condition and Outlook

The economic outlook at the beginning of 2020 was very positive for Bartow County. Preliminary tax digest estimates from the tax assessors show very positive growth in the digest in the range of 8 to 10%. The growth included both re-assessment as well as new construction and was balanced across residential, commercial and industrial sectors. The County has continued to attract new industrial manufacturing and logistics facilities, and new retail and restaurants. The County is experiencing continued growth in employment at existing and new facilities. Job growth continued through 2019 as did wage growth. Unemployment hit historic lows.

However, the coronavirus pandemic arrived in mid-March of 2020, and it has affected daily life and economic life in new and unprecedented ways. Given that economic data lags by typically one to three months, it is difficult as of early May to ascertain the full impact. Sales tax for March 2020 was down about 10 percent from March 2019, with hospitality and restaurants showing the biggest decline. Manufacturing also declined as local companies laid off workers, some on a temporary basis and some on a permanent basis, while manufacturing adjusts to the current situation. Some manufacturing in the County supports the aircraft, automobile and rail industry, which are all being negatively impacted by the pandemic shut-downs. However, there are still industrial and mixed-use projects moving forward, with developers reporting that they expect 2021 to be back to normal. With Georgia as a state taking a fairly aggressive attitude towards reopening the economy, and never having fully shut businesses unlike some other states, we believe the local economy will recover fairly well over the short to medium term. The federal government has issued a massive amount of stimulus, and we estimate that somewhere in the neighborhood of \$60 to \$80 million in stimulus payments, as well as

\$100 to \$150 million in forgivable PPP loans, have been or soon will be provided to Bartow County citizens and businesses.

In reviewing the potential threats to the County's finances, we believe we are well-positioned to withstand the estimated financial shocks from the shut-down. First, we have a healthy fund balance. Second, property tax is the largest revenue source, and as noted above, assessments will be going up this year. Property owners' ability to pay may be impacted, but property taxes are not due until November and that will give the economy several months to recover. In addition, persons who lost jobs can receive unemployment including the unprecedented \$600 weekly federal supplement, which takes unemployment pay higher than the average wage. Property tax collection rates are usually very high since property can ultimately be sold to pay unpaid ad valorem taxes. Third, the sales tax base in the County is diversified, and while certain sectors took a hit, others were not much affected, such as utility tax based on Plant Bowen's coal burning. Large retailers like Wal-Mart, Target, Lowes and Home Depot were not shut in Georgia and most reported increased sales. In addition, some of the sectors being hardest hit nationwide, such as airlines and cruise industry, have little economic footprint in the County. TAVT tax on autos will likely decline but the County budgeted conservatively on that revenue stream. Unlike the State of Georgia, the County receives no revenue from corporate or personal income tax. Sales tax receipts for LOST and SPLOST were up about 4 percent for 2019 as compared to 2018. As mentioned above, the pandemic has hit sales tax and the full year effect remains to be seen.

Still unknown is the amount of federal payments the County may receive in reaction to the pandemic. Georgia has received around \$4 billion under the CARES act that can be spent in responding to the pandemic and has not announced by what method it will share that with counties and cities under 500,000 (who got their own direct allocation). In addition, Bartow has been approved for over \$800,000 in Federal Transit funding coming from a different CARES pot, which will accordingly allow the County to spend that much less from the General Fund on the Transit Department.

The County continues to take a conservative financial position and is focused on reducing debt and limiting the growth of expenditures. The County has maintained the same millage rate from 2015 to 2020 to provide additional revenue to cover increasing operational costs caused by growth in wages, insurance and other operational costs. The County paid off the last of its G.O. debt in early 2020 and has no debt other than the guarantee obligation relating to the LakePoint Sports Complex and additionally some Water Department bonds.

Contacting the County

This financial report is designed to provide County citizens, taxpayers, customers, and creditors with a general overview of Bartow County's finances and to demonstrate the County's high level of accountability for the revenue it receives and the services it provides. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Finance

Bartow County
ATTN: Chief Financial Officer
135 West Cherokee Avenue, Suite 251
Cartersville, Georgia 30120
Email: taylorj@bartowga.org

Administration

Bartow County
ATTN: County Administrator
135 West Cherokee Avenue, Suite 251
Cartersville, Georgia 30120
Email: olsonp@bartowga.org

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BASIC FINANCIAL STATEMENTS

BARTOW COUNTY, GEORGIA
STATEMENT OF NET POSITION
December 31, 2019

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Bartow County Health Department
ASSETS				
Current assets				
Cash and cash equivalents	\$ 38,739,326	\$ 20,886,765	\$ 59,626,091	\$ 1,878,663
Investments	3,814,758	0	3,814,758	0
Restricted cash and cash equivalents	268,915	4,553,226	4,822,141	0
Accounts receivable (net)	355,876	2,332,003	2,687,879	1,566
Intergovernmental receivables	1,983,498	0	1,983,498	311,283
Taxes receivable	6,540,410	0	6,540,410	0
Internal balances	185,884	(185,884)	0	0
Inventories	0	457,067	457,067	15,458
Prepaid items	840,071	0	840,071	0
Total current assets	52,728,738	28,043,177	80,771,915	2,206,970
Noncurrent assets				
Non-depreciable capital assets	93,060,261	11,961,729	105,021,990	0
Depreciable capital assets (net)	208,317,394	106,066,012	314,383,406	10,560
Total noncurrent assets	301,377,655	118,027,741	419,405,396	10,560
Total assets	354,106,393	146,070,918	500,177,311	2,217,530
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources - pension	30,782,719	3,192,096	33,974,815	315,326
Deferred outflows of resources - OPEB	6,372,842	661,718	7,034,560	224,889
Total deferred outflows of resources	37,155,561	3,853,814	41,009,375	540,215
LIABILITIES				
Current liabilities				
Accounts payable	4,186,729	1,201,279	5,388,008	2,413
Intergovernmental payable	850,284	0	850,284	68,439
Interest payable	101,600	0	101,600	0
Accrued salaries and payroll liabilities	1,530,216	172,615	1,702,831	0
Compensated absences	1,254,594	135,345	1,389,939	6,206
Unearned revenue	13,710	0	13,710	0
Claims and judgements payable	966,664	100,373	1,067,037	0
Guarantee obligation	2,937,208	0	2,937,208	0
Capital leases payable	100,047	0	100,047	0
Notes payable	0	693,463	693,463	0
Bonds payable	7,309,880	993,645	8,303,525	0
Closure and post-closure care costs	0	26,789	26,789	0
Other current liabilities	254,518	0	254,518	0
Liabilities payable from restricted assets				
Retainages payable	0	69,388	69,388	0
Interest payable	0	80,354	80,354	0
Customer deposits	0	819,038	819,038	0
Bonds payable	0	566,355	566,355	0
Total current liabilities	19,505,450	4,858,644	24,364,094	77,058

BARTOW COUNTY, GEORGIA
STATEMENT OF NET POSITION
December 31, 2019

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Bartow County Health Department
Noncurrent liabilities				
Net pension liability	\$ 50,372,469	\$ 5,169,144	\$ 55,541,613	\$ 1,385,870
Net OPEB liability	101,818,796	10,572,239	112,391,035	738,706
Compensated absences	0	0	0	55,851
Guarantee obligation	36,320,638	0	36,320,638	0
Capital leases payable	307,927	0	307,927	0
Certificates of participation	1,835,273	0	1,835,273	0
Notes payable	0	10,697,183	10,697,183	0
Bonds payable	0	4,721,946	4,721,946	0
Closure and post-closure care costs	0	7,796,336	7,796,336	0
Total noncurrent liabilities	190,655,103	38,956,848	229,611,951	2,180,427
Total liabilities	210,160,553	43,815,492	253,976,045	2,257,485
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources - pension	0	0	0	62,471
Deferred inflows of resources - OPEB	9,975,111	1,035,755	11,010,866	409,631
Total deferred inflows of resources	9,975,111	1,035,755	11,010,866	472,102
NET POSITION				
Net investment in capital assets	289,632,229	100,109,479	389,741,708	10,560
Restricted for:				
Judicial	652,677	0	652,677	0
Public Safety	458,886	0	458,886	0
Public Works	275,528	0	275,528	0
Capital Outlay	11,403,659	3,087,479	14,491,138	0
Debt Service	7,236,234	566,355	7,802,589	0
Unrestricted	(138,532,923)	1,310,172	(137,222,751)	17,598
Total net position	\$ 171,126,290	\$ 105,073,485	\$ 276,199,775	\$ 28,158

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BARTOW COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the year ended December 31, 2019

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government					
Governmental activities					
General Government	\$ 18,124,330	\$ 2,218,134	\$ 11,000	\$ 0	\$ (15,895,196)
Judicial	9,454,665	206,766	1,124,733	1,895	(8,121,271)
Public Safety	46,431,212	5,971,824	226,841	686,144	(39,546,403)
Public Works	18,479,973	1,181,085	187,734	15,019,325	(2,091,829)
Health and Welfare	2,031,288	1,656	424,318	0	(1,605,314)
Culture and Recreation	5,325,007	755,236	0	0	(4,569,771)
Housing and Development	5,826,102	175,464	1,433,277	0	(4,217,361)
Interest on long-term debt	445,297	0	0	0	(445,297)
Total governmental activities	106,117,874	10,510,165	3,407,903	15,707,364	(76,492,442)
Business-type activities					
Water and Sewer	18,877,614	20,050,701	0	608,456	1,781,543
Solid Waste	5,674,210	5,823,665	0	0	149,455
Total business-type activities	24,551,824	25,874,366	0	608,456	1,930,998
Total primary government	130,669,698	36,384,531	3,407,903	16,315,820	(74,561,444)
Component Unit					
Bartow County Health Department					
Health and Welfare	1,683,828	701,869	1,033,232	0	51,273
Change in net position					
Net (expense) revenue	\$ (76,492,442)	\$ 1,930,998	\$ (74,561,444)	\$ 51,273	
General revenues					
Taxes					
Property	42,625,661	0	42,625,661	0	
Sales	38,130,308	0	38,130,308	0	
Insurance premium	4,741,961	0	4,741,961	0	
Occupational	399,480	0	399,480	0	
Franchise	652,735	0	652,735	0	
Intangible	952,091	0	952,091	0	
Alcohol Excise	501,167	0	501,167	0	
Hotel/Motel	1,646,445	0	1,646,445	0	
Energy Excise	1,613,114	0	1,613,114	0	
Other	322,340	0	322,340	0	
Interest and investment earnings	696,984	228,198	925,182	3,912	
Payments from Bartow County	0	0	0	426,032	
Gain on sale of assets	59,057	24,147	83,204	0	
Other	734,192	58,869	793,061	1,142	
Transfers	592,391	(592,391)	0	0	
Total general revenues and transfers	93,667,926	(281,177)	93,386,749	431,086	
Change in net position	17,175,484	1,649,821	18,825,305	482,359	
Net position - beginning	153,950,806	103,423,664	257,374,470	(454,201)	
Net position - ending	\$ 171,126,290	\$ 105,073,485	\$ 276,199,775	\$ 28,158	

BARTOW COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2019

	General	2014 SPLOST Debt Service
ASSETS		
Cash and cash equivalents	\$ 21,036,366	\$ 2,364,514
Investments	0	3,034,220
Restricted cash and cash equivalents	0	0
Receivables (net)		
Accounts	193,165	0
Intergovernmental	924,326	0
Taxes	3,907,810	0
Due from other funds	186,812	0
Prepaid items	636,164	0
Total assets	\$ 26,884,643	\$ 5,398,734
LIABILITIES		
Accounts payable	\$ 1,247,620	\$ 0
Intergovernmental payables	0	0
Accrued salaries and payroll liabilities	1,475,560	0
Due to other agencies	0	0
Due to other funds	0	0
Unearned revenue	13,710	0
Other liabilities	18,000	0
Total liabilities	2,754,890	0
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue-property taxes	743,288	0
FUND BALANCES		
Nonspendable prepaid items	636,164	0
Restricted for:		
Judicial	0	0
Public Safety	0	0
Public Works	270,263	0
Capital Outlay	0	0
Debt Service	0	5,398,734
Assigned for:		
Public Safety	0	0
Housing and Development	0	0
Debt Service	0	0
Subsequent year's budget	1,520,300	0
Unassigned	20,959,738	0
Total fund balances	23,386,465	5,398,734
Total liabilities, deferred inflows of resources, and fund balances	\$ 26,884,643	\$ 5,398,734

2007 SPLOST	2014 SPLOST	Nonmajor Governmental Funds	Totals
\$ 237,604	\$ 10,242,528	\$ 4,858,314	\$ 38,739,326
0	0	780,538	3,814,758
0	268,915	0	268,915
0	0	162,711	355,876
0	1,001,791	57,381	1,983,498
0	2,501,457	131,143	6,540,410
0	0	1,021,679	1,208,491
0	0	203,907	840,071
<u>\$ 237,604</u>	<u>\$ 14,014,691</u>	<u>\$ 7,215,673</u>	<u>\$ 53,751,345</u>
\$ 50,746	\$ 2,516,155	\$ 372,208	\$ 4,186,729
0	850,284	0	850,284
0	0	54,656	1,530,216
0	0	236,467	236,467
0	0	1,022,607	1,022,607
0	0	0	13,710
0	0	51	18,051
<u>50,746</u>	<u>3,366,439</u>	<u>1,685,989</u>	<u>7,858,064</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>743,288</u>
0	0	203,907	840,071
0	0	652,677	652,677
0	0	458,886	458,886
0	5,265	0	275,528
186,858	10,642,987	573,814	11,403,659
0	0	1,837,500	7,236,234
0	0	1,070,904	1,070,904
0	0	131,759	131,759
0	0	600,237	600,237
0	0	0	1,520,300
0	0	0	20,959,738
<u>186,858</u>	<u>10,648,252</u>	<u>5,529,684</u>	<u>45,149,993</u>
<u>\$ 237,604</u>	<u>\$ 14,014,691</u>	<u>\$ 7,215,673</u>	<u>\$ 53,751,345</u>

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BARTOW COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
December 31, 2019

Total fund balances - total governmental funds **\$ 45,149,993**

Amounts reported for governmental activities in the statement of net position are different because:

Some assets are not financial resources and therefore are not reported in the funds. These are:

Capital assets, net of accumulated depreciation 301,377,655

Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows of resources in the funds. These are:

Property taxes 743,288

Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds. These are:

Deferred outflows of resources:

Pension \$ 30,782,719
OPEB 6,372,842

Deferred inflows of resources:

OPEB (9,975,111) 27,180,450

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These are:

Accrued interest payable	(101,600)	
Compensated absences	(1,254,594)	
Claims and judgements payable	(966,664)	
Guarantee obligation	(39,257,846)	
Capital lease payable	(407,974)	
Bonds payable	(7,309,880)	
Net pension liability	(50,372,469)	
Net OPEB obligation	(101,818,796)	
Certificates of participation	<u>(1,835,273)</u>	<u>(203,325,096)</u>

Net position of governmental activities \$ 171,126,290

BARTOW COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended December 31, 2019

	General	2014 SPLOST Debt Service
REVENUES		
Taxes	\$ 67,058,195	\$ 0
Licenses and permits	1,245,834	0
Fines, fees and forfeitures	2,270,025	0
Charges for services	3,977,962	0
Intergovernmental	5,783,168	0
Interest	50,247	45,121
Contributions	20,000	0
Other	678,196	0
Total revenues	81,083,627	45,121
EXPENDITURES		
Current		
General Government	11,727,102	0
Judicial	8,706,451	0
Public Safety	39,512,961	0
Public Works	7,749,525	0
Health and Welfare	2,921,581	0
Culture and Recreation	4,451,164	0
Housing and Development	2,629,799	0
Capital outlay	0	0
Debt service	3,094,952	5,582,135
Intergovernmental	0	0
Total expenditures	80,793,535	5,582,135
Excess (deficiency) of revenues over (under) expenditures	290,092	(5,537,014)
Other financing sources (uses)		
Transfers in	1,556,016	5,880,000
Transfers out	(102,741)	0
Sale of capital assets	105,298	0
Total other financing sources (uses)	1,558,573	5,880,000
Net change in fund balance	1,848,665	342,986
Fund balances, January 1	21,537,800	5,055,748
Fund balances, December 31	\$ 23,386,465	\$ 5,398,734

2007 SPLOST	2014 SPLOST	Nonmajor Governmental Funds	Totals
\$ 0	\$ 22,688,137	\$ 1,646,445	\$ 91,392,777
0	0	0	1,245,834
0	0	487,559	2,757,584
0	0	2,484,009	6,461,971
0	10,545,685	630,882	16,959,735
635	24,307	33,568	153,878
0	1,806,408	0	1,826,408
0	0	55,996	734,192
<u>635</u>	<u>35,064,537</u>	<u>5,338,459</u>	<u>121,532,379</u>
0	0	0	11,727,102
0	0	126,017	8,832,468
0	0	2,955,099	42,468,060
0	0	0	7,749,525
0	0	0	2,921,581
0	0	0	4,451,164
0	0	1,029,959	3,659,758
2,319,775	22,312,926	788,266	25,420,967
0	4,656,647	43,170	13,376,904
0	5,100,478	0	5,100,478
<u>2,319,775</u>	<u>32,070,051</u>	<u>4,942,511</u>	<u>125,708,007</u>
<u>(2,319,140)</u>	<u>2,994,486</u>	<u>395,948</u>	<u>(4,175,628)</u>
0	0	105,497	7,541,513
0	(5,901,256)	(924,256)	(6,928,253)
0	0	3,650	108,948
<u>0</u>	<u>(5,901,256)</u>	<u>(815,109)</u>	<u>722,208</u>
(2,319,140)	(2,906,770)	(419,161)	(3,453,420)
<u>2,505,998</u>	<u>13,555,022</u>	<u>5,948,845</u>	<u>48,603,413</u>
<u>\$ 186,858</u>	<u>\$ 10,648,252</u>	<u>\$ 5,529,684</u>	<u>\$ 45,149,993</u>

BARTOW COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the year ended December 31, 2019

Net change in fund balances - total governmental funds \$ (3,453,420)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlays	\$ 28,054,987	
Depreciation	<u>(14,468,293)</u>	13,586,694

In the statement of activities, the gain/loss on the disposal of assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increases financial resources.

Cost of assets disposed	(1,930,967)	
Related accumulated depreciation	<u>1,188,104</u>	(742,863)

Contributions of capital assets increase net position in the statement of activities, but do not appear in the governmental funds because they are not financial resources.

Cost of assets contributed from the business-type activities	175,473	
Related accumulated depreciation	(175,473)	
Cost of assets contributed from individuals	<u>347,732</u>	347,732

Distributions of capital assets to the business-type activities decrease net position in the statement of activities, but do not appear in the governmental funds because they are not financial uses.

Cost of assets distributed	(63,126)	
Related accumulated depreciation	<u>42,257</u>	(20,869)

Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.

Pension contributions	7,988,110	
Cost of benefits earned net of employee contributions	<u>(11,951,499)</u>	(3,963,389)

Governmental funds report OPEB contributions as expenditures. However, in the statement of activities, the cost of OPEB benefits earned net of employee contributions is reported as OPEB expense.

OPEB contributions	2,684,591	
Cost of benefits earned net of employee contributions	<u>(4,394,838)</u>	(1,710,247)

The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.

Increase in guarantee obligation	(870,432)	
Debt principal payments	12,792,869	
Amortization of bond premiums	569,277	
Amortization of discount on certificate of participation	(4,934)	
Net change in interest payable	<u>143,663</u>	12,630,443

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Unavailable revenue-property taxes		192,525
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Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.

Compensated absences	(94,013)	
Claims and judgements payable	<u>402,891</u>	308,878

Change in net position of governmental activities	\$ 17,175,484	
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BARTOW COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the year ended December 31, 2019

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	\$ 58,922,500	\$ 65,340,300	\$ 67,058,195	\$ 1,717,895
Licenses and permits	570,000	1,252,000	1,245,834	(6,166)
Fines, fees and forfeitures	2,400,000	2,347,000	2,270,025	(76,975)
Charges for services	6,183,500	3,996,500	3,977,962	(18,538)
Intergovernmental	3,297,000	5,445,000	5,783,168	338,168
Interest	800	34,200	50,247	16,047
Contributions	20,000	30,000	20,000	(10,000)
Other	1,844,900	1,192,000	678,196	(513,804)
Total revenues	73,238,700	79,637,000	81,083,627	1,446,627
EXPENDITURES				
Current				
General Government				
Commissioner's Office	1,133,000	1,206,000	1,205,090	910
Legal	100,000	282,300	272,290	10,010
Data Processing	766,200	774,500	745,101	29,399
Purchasing	321,000	357,000	332,393	24,607
Elections and Registrar	679,000	529,100	516,153	12,947
Tax Assessor	1,072,400	1,186,900	1,165,918	20,982
Tax Commissioner	1,601,500	1,530,600	1,523,765	6,835
Facilities	2,298,100	2,214,800	2,201,748	13,052
Human Resources	633,000	653,300	624,119	29,181
County Administration	2,851,500	3,141,000	3,140,525	475
Judicial				
Superior Court	1,015,000	1,091,200	1,091,054	146
District Attorney	1,111,500	1,175,500	1,149,463	26,037
Public Defender	613,000	637,400	629,891	7,509
Clerk of Superior Court	1,613,100	1,634,800	1,618,428	16,372
Magistrate Court	936,000	996,000	963,950	32,050
Probate Court	1,079,300	1,108,000	1,067,111	40,889
Juvenile Court	1,771,000	1,779,300	1,761,362	17,938
Victim Assistance	382,000	425,400	425,192	208
Public Safety				
Sheriff and Jail	23,066,000	24,765,000	24,764,705	295
Coroner	150,600	172,800	166,795	6,005
Fire	10,427,500	13,446,000	13,445,140	860
Emergency Management	395,800	80,000	79,650	350
Emergency Medical Services	4,699,000	176,000	175,752	248
Animal Control	973,000	905,100	880,919	24,181
Public Works				
Highways and Streets	7,794,000	7,750,000	7,749,525	475
Health and Welfare				
Health Department	520,000	560,000	555,563	4,437
Mental Health	62,000	62,000	60,688	1,312
Senior Citizens Services	600,500	660,300	648,816	11,484
Indigent Care Services	664,100	506,400	488,366	18,034
Transit	1,104,500	1,187,400	1,168,148	19,252
Culture and Recreation				
Parks and Recreation	3,139,400	3,566,000	3,565,177	823
Roselawn	0	500	237	263
Libraries	877,000	886,000	885,750	250

BARTOW COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the year ended December 31, 2019

	Budget			Variance with
	Original	Final	Actual	Final Budget
EXPENDITURES (continued)				
Current				
Housing and Development				
Community Development	\$ 1,561,000	\$ 2,229,000	\$ 2,228,727	\$ 273
County Agent	163,500	188,200	171,870	16,330
Forestry	20,000	17,000	16,574	426
Economic Development	175,000	187,500	187,213	287
Keep Bartow Beautiful	27,000	25,500	25,164	336
Airport	0	500	251	249
Debt service				
Judicial				
Superior Court	0	26,000	19,279	6,721
Public Safety				
Sheriff and Jail	0	123,000	122,918	82
Fire	0	112,500	56,636	55,864
Housing and Development				
Economic Development	2,300,000	2,901,000	2,896,119	4,881
Total expenditures	78,696,500	81,256,800	80,793,535	463,265
Excess (deficiency) of revenues over expenditures	(5,457,800)	(1,619,800)	290,092	1,909,892
Other financing sources (uses)				
Transfers in	1,515,000	1,424,000	1,556,016	132,016
Transfers out	(400,500)	0	(102,741)	(102,741)
Sale of capital assets	120,000	133,000	105,298	(27,702)
Contingency	(500,000)	0	0	0
Total other financing sources (uses)	734,500	1,557,000	1,558,573	1,573
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(4,723,300)	(62,800)	1,848,665	1,911,465
Fund balances, January 1	4,723,300	62,800	21,537,800	21,475,000
Fund balances, December 31	\$ 0	\$ 0	\$ 23,386,465	\$ 23,386,465

BARTOW COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2019

	Business-Type Activities		
	Water and Sewer	Solid Waste	Totals
ASSETS			
Current assets			
Cash and cash equivalents	\$ 16,398,038	\$ 4,488,727	\$ 20,886,765
Restricted cash and cash equivalents	4,553,226	0	4,553,226
Accounts receivable (net)	1,836,052	495,951	2,332,003
Inventories	457,067	0	457,067
Total current assets	23,244,383	4,984,678	28,229,061
Noncurrent assets			
Capital assets			
Non-depreciable	10,767,113	1,194,616	11,961,729
Depreciable (net)	93,097,859	12,968,153	106,066,012
Total noncurrent assets	103,864,972	14,162,769	118,027,741
Total assets	127,109,355	19,147,447	146,256,802
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources - pension	1,480,819	1,711,277	3,192,096
Deferred outflows of resources - OPEB	369,563	292,155	661,718
Total deferred outflows of resources	1,850,382	2,003,432	3,853,814
LIABILITIES			
Current liabilities			
Accounts payable	1,036,894	164,385	1,201,279
Accrued salaries and payroll liabilities	87,241	85,374	172,615
Compensated absences	69,017	66,328	135,345
Claims and judgements payable	44,782	55,591	100,373
Due to other funds	185,884	0	185,884
Notes payable	693,463	0	693,463
Revenue bonds payable	993,645	0	993,645
Closure and post-closure care costs	0	26,789	26,789
Liabilities payable from restricted assets			
Retainages payable	69,388	0	69,388
Interest payable	80,354	0	80,354
Customer deposits	819,038	0	819,038
Revenue bonds payable	566,355	0	566,355
Total current liabilities	4,646,061	398,467	5,044,528

BARTOW COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2019

	Business-Type Activities		
	Water and Sewer	Solid Waste	Totals
Noncurrent liabilities			
Net pension liability	\$ 2,452,062	\$ 2,717,082	\$ 5,169,144
Net OPEB liability	5,945,561	4,626,678	10,572,239
Notes payable	10,697,183	0	10,697,183
Revenue bonds payable	4,721,946	0	4,721,946
Closure and post-closure care costs	0	7,796,336	7,796,336
Total noncurrent liabilities	23,816,752	15,140,096	38,956,848
Total liabilities	28,462,813	15,538,563	44,001,376
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources - OPEB	467,430	568,325	1,035,755
NET POSITION			
Net investment in capital assets	85,946,710	14,162,769	100,109,479
Restricted for Capital Outlay	3,087,479	0	3,087,479
Restricted for Debt Service	566,355	0	566,355
Unrestricted	10,428,950	(9,118,778)	1,310,172
Total net position	<u>\$ 100,029,494</u>	<u>\$ 5,043,991</u>	<u>\$ 105,073,485</u>

BARTOW COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the year ended December 31, 2019

	Business-Type Activities		
	Water and Sewer	Solid Waste	Totals
OPERATING REVENUES			
Charges for sales and services	\$ 20,050,701	\$ 5,823,665	\$ 25,874,366
Other	58,869	0	58,869
Total operating revenues	20,109,570	5,823,665	25,933,235
OPERATING EXPENSES			
Costs of sales and services	11,940,307	1,508,963	13,449,270
Personal services	3,230,715	3,289,911	6,520,626
Depreciation	3,284,052	875,336	4,159,388
Total operating expenses	18,455,074	5,674,210	24,129,284
Operating income (loss)	1,654,496	149,455	1,803,951
Non-operating revenues (expenses)			
Interest revenue	228,198	0	228,198
Interest expense	(422,540)	0	(422,540)
Gain on sale of assets	0	24,147	24,147
Total non-operating revenues (expenses)	(194,342)	24,147	(170,195)
Net income (loss) before capital contributions and transfers	1,460,154	173,602	1,633,756
Capital contributions			
Connection fees	596,141	0	596,141
Capital contributions	12,315	0	12,315
Contributions of capital assets from governmental activities	0	20,869	20,869
Total capital contributions	608,456	20,869	629,325
Net income (loss) before transfers	2,068,610	194,471	2,263,081
Transfers in (out)			
Transfers in	6,299	14,957	21,256
Transfers out	0	(634,516)	(634,516)
Total transfers in (out)	6,299	(619,559)	(613,260)
Change in net position	2,074,909	(425,088)	1,649,821
Net position, January 1	97,954,585	5,469,079	103,423,664
Net position, December 31	\$ 100,029,494	\$ 5,043,991	\$ 105,073,485

BARTOW COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the year ended December 31, 2019

	Business-Type Activities		
	Water and Sewer	Solid Waste	Totals
Cash flows from operating activities:			
Receipts from customers	\$ 20,077,695	\$ 6,166,886	\$ 26,244,581
Payments to suppliers	(11,839,080)	(1,735,840)	(13,574,920)
Payments to employees	(2,939,003)	(2,922,407)	(5,861,410)
Other receipts	58,869	0	58,869
Net cash provided (used) by operating activities	5,358,481	1,508,639	6,867,120
Cash flows from non-capital financing activities:			
Payments to other funds	(300,465)	(634,516)	(934,981)
Cash flows from capital and related financing activities:			
Receipt of capital contributions	608,456	0	608,456
Receipts from other funds	6,299	14,957	21,256
Receipts from other governments	551,574	0	551,574
Proceeds from sale of capital assets	0	39,297	39,297
Payments for acquisitions of capital assets	(5,448,187)	(1,022,227)	(6,470,414)
Payment of prior year capital related payables	(592,745)	0	(592,745)
Interest paid	(428,376)	0	(428,376)
Proceeds from promissory notes	882,397	0	882,397
Principal payments - promissory notes	(500,575)	0	(500,575)
Principal payments - bonds	(1,500,000)	0	(1,500,000)
Net cash provided (used) by capital and related financing activities	(6,421,157)	(967,973)	(7,389,130)
Cash flows from investing activities			
Interest received	178,870	0	178,870
Net increase (decrease) in cash and cash equivalents	(1,184,271)	(93,850)	(1,278,121)
Cash and cash equivalents, January 1	22,135,535	4,582,577	26,718,112
Cash and cash equivalents, December 31	\$ 20,951,264	\$ 4,488,727	\$ 25,439,991

BARTOW COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the year ended December 31, 2019

	Business-Type Activities		
	Water and Sewer	Solid Waste	Totals
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 1,654,496	\$ 149,455	\$ 1,803,951
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	3,284,052	875,336	4,159,388
Landfill closure/postclosure costs	0	(43,859)	(43,859)
(Increase) decrease in accounts receivable	14,989	343,221	358,210
(Increase) decrease in inventories	11,592	0	11,592
(Increase) decrease in deferred outflows of resources - pension	(582,250)	(734,824)	(1,317,074)
(Increase) decrease in deferred outflows of resources - OPEB	12,731	15,804	28,535
Increase (decrease) in accounts payable	121,940	(159,849)	(37,909)
Increase (decrease) in intergovernmental payable	(13,641)	0	(13,641)
Increase (decrease) in claims and judgments payable	(18,664)	(23,169)	(41,833)
Increase (decrease) in customer deposits	12,005	0	12,005
Increase (decrease) in accrued payroll liabilities	24,252	13,761	38,013
Increase (decrease) in net pension liability	854,533	1,159,407	2,013,940
Increase (decrease) in net OPEB liability	(373,551)	(463,718)	(837,269)
Increase (decrease) in deferred inflows of resources - pension	(84,051)	(169,193)	(253,244)
Increase (decrease) in deferred inflows of resources - OPEB	440,048	546,267	986,315
Total adjustments	3,703,985	1,359,184	5,063,169
Net cash provided (used) by operating activities	<u>\$ 5,358,481</u>	<u>\$ 1,508,639</u>	<u>\$ 6,867,120</u>
Cash and cash equivalents reconciliation			
Cash and cash equivalents	\$ 16,398,038	\$ 4,488,727	\$ 20,886,765
Restricted assets			
Cash and cash equivalents	4,553,226	0	4,553,226
	<u>\$ 20,951,264</u>	<u>\$ 4,488,727</u>	<u>\$ 25,439,991</u>

Noncash investing, capital, and financing activities:

Acquisition of capital assets through payables totaled \$245,670.

Contributions of capital assets from governmental activities totaled \$63,126, with related accumulated depreciation of \$42,257.

Distributions of capital assets to governmental activities totaled \$175,473, with related accumulated depreciation of \$175,473.

BARTOW COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
December 31, 2019

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ 2,894,160
Taxes receivable, net	<u>3,729,676</u>
Total assets	<u><u>\$ 6,623,836</u></u>
LIABILITIES	
Due to other agencies	<u><u>\$ 6,623,836</u></u>

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

1. Description of Government Unit

Bartow County, Georgia (the County) is a political subdivision of the State of Georgia created by legislative act in 1832. The County is governed by an elected Commissioner who is governed by State statutes and regulations.

The County provides a full range of governmental services, including public safety, health and welfare services, recreational programs, public works, and solid waste services.

2. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Bartow County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of its operational and financial relationship with the County.

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, the financial statements of component units have been included either as blended or discretely presented component units.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Blended Component Units – Blended component units, although legally separate entities, are, in substance, part of the Government's operations.

Bartow County Resource Recovery Development Authority – The Bartow County Resource Recovery Development Authority is governed by a five-member board appointed by the County Commissioner. Although it is separate from the County being a body corporate and politic and an instrumentality of the State of Georgia, the Authority is reported as if it were part of the primary government because its sole purpose is to finance, construct and to a limited degree operate the new Bartow County landfill. Because of its limited activity, separate financial statements are not prepared for the Authority.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Bartow County Health Department – The Bartow County Health Department is responsible for providing environmental and physical health services to the citizens of Bartow County. Bartow County Board of Health was created by a state legislative act. It is operated under a seven member board and a full-time executive director. The County by virtue of its appointments and the presence of the County Commissioner on the Board controls a majority of Board of Health governing positions. Although the County does not have the authority to approve or modify the Board of Health's operational and capital budget, it does have the ability to control the amount of funding it provides to the Board of Health. Such funding is significant to the overall operations of the Board of Health. The Health Department's fiscal year end is June 30. A copy of the Bartow County Health Department's financial statements can be obtained from 100 Zena Drive, Cartersville, Georgia 30121.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Certain county officials collect and disburse taxes, fees, fines, and other trust and agency receipts. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of agency funds with remittances to the General Fund from these officials recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner	Probate Court	Clerk of Court
Sheriff	Superior Court	
Magistrate Court	Juvenile Court	

Related Organizations

The County's governing body is also responsible for appointing the members of the board of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. Principal bodies excluded due to the County's limited accountability are the following Bartow County authorities and boards:

Board of Family and Children Services
Cartersville-Bartow County Joint Development Authority
Cartersville-Bartow County Second Joint Development Authority
Development Authority of Bartow County
Community Service Board

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

2. Summary of Significant Accounting Policies (continued)

C. Basis of Presentation – Government-wide Financial Statements, continued

As discussed earlier, the government has one discretely presented component unit. While it is not considered to be a major component unit, it is shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

2014 SPLOST Debt Service Fund – accounts for the resources accumulated and payments made for principal and interest on the Series 2013 Bartow County, Georgia General Obligation Sales Tax Bonds.

2007 SPLOST Capital Projects Fund – accounts for the proceeds of a 1 percent local option sales tax approved in 2007 for a period of time not to exceed six years for the purpose of financing long-term projects.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

2014 SPLOST Capital Projects Fund – accounts for the proceeds of a 1 percent local option sales tax approved in 2011 for a period of time not to exceed six years for the purpose of financing long-term projects.

The County reports the following major proprietary funds:

Water and Sewer Enterprise Fund – accounts for the activities of the County's water and sewer systems. The system includes sewage treatment plants, sewage pumping stations and collection systems, and the water distribution system.

Solid Waste Enterprise Fund – accounts for the activities of the County's solid waste disposal services for the residences of Bartow County.

Additionally, the government reports the following fund types:

Governmental Fund Types

Special Revenue Funds – accounts for the proceeds of specific revenue sources that are legally or donor restricted to be expended for specified purposes.

Debt Service Funds – accounts for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Capital Projects Funds – accounts for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Fiduciary Fund Types

Agency Funds – Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. These funds are used to account for assets that are held either for the County or for others.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

F. Revenues and Expenditures/Expenses

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water and Sewer and Solid Waste Funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information

An operating budget is legally adopted each fiscal year for the General Fund and the Special Revenue and Debt Service Funds on a basis consistent with generally accepted accounting principles.

In accordance with the Georgia Code, the County has project length balanced budgets for all Capital Projects Funds.

All annual appropriations lapse at fiscal year-end. The level of control (the level on which expenditures may not exceed appropriations) for each legally adopted annual operating budget is the department level. During the year, supplemental appropriations are approved by the Commissioner to cover unforeseen expenditures and are funded out of contingency accounts, from favorable revenue and expenditure variances or unappropriated fund balances.

The annual budget cycle begins in the fall of the preceding year when budget requests are submitted to the administrative staff. The County Commissioner advertises and conducts public hearings on the proposed budget in compliance with state law and adopts a final budget as soon as practicable after January 1.

H. Cash and Investments

The county's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, and other short-term investments with original maturities of three months or less from the date of acquisition. For the purpose of the proprietary fund type statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

2. Summary of Significant Accounting Policies (continued)

H. Cash and Investments, continued

The statutes of the State of Georgia authorize the County to invest in U.S. Government obligations; obligations fully insured or guaranteed by the U. S. Government or by a government agency of the United States; obligations of any Corporation of the U. S. Government; State of Georgia obligations and other States; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia; repurchase agreements when collateralized by U.S. Government or agency obligations; prime banker's acceptances; certificates of deposit or time deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets
- Level 2: Observable inputs other than quoted market prices
- Level 3: Unobservable inputs

The County reports investments using net asset value (NAV) when NAV is calculated in a manner consistent with fair value measurement guidelines, fair value is not readily determinable, and it is not probable for the investment to be sold at an amount other than NAV.

I. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

2. Summary of Significant Accounting Policies (continued)

J. Inventories

Certain governmental fund-types had a de minimis amount of expendable supplies on hand at year end. Accordingly, none are shown on the balance sheets at year end. The County uses the purchase method of accounting for the purchase of materials and supplies or services. These items are charged directly to the expenditure account. Enterprise fund inventories are stated at cost on the basis of inventories first in, first out (FIFO) method of accounting. Enterprise fund inventories consist of expendable supplies (i.e. pipe, meters) held for consumption.

K. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current year are recorded as prepaid items. The costs of governmental fund-type prepaid items are recorded as expenditures when consumed rather than when purchased.

L. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks, culverts and similar items), are reported in the applicable governmental or business type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 and an estimated useful life in excess of two years. Roads, bridges and culverts are defined by the County as projects with an individual cost of \$100,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value. The County has included all of its infrastructure assets (roads, bridges and culverts) regardless of acquisition date using actual costs or estimated costs using the backtracking method.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

2. Summary of Significant Accounting Policies (continued)

L. Capital Assets, continued

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the assets constructed. The amount of interest capitalized is calculated by offsetting interest expense incurred (from the date of borrowing until completion of the project) with interest earned on investment proceeds over the same period.

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years
Land	N/A
Intangibles	N/A
Buildings and structure	25-50
Land improvements	10-20
Vehicles	5
Machinery and equipment	5-20
Infrastructure	20-50
Distribution system	30-50

The costs of normal maintenance and repairs that do not add value or materiality extend the life of the asset are charged to operations as incurred. Costs of major additions and improvements are capitalized.

M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The County reports deferred outflows of resources for deferred charges on bond refunding and their defined benefit pension and other postemployment benefit plans. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

2. Summary of Significant Accounting Policies (continued)

M. Deferred Outflows/Inflows of Resources, continued

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources for their defined benefit pension and other postemployment benefit plans.

N. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

O. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

2. Summary of Significant Accounting Policies (continued)

P. Restricted Assets and Restricted Net Position

Restricted assets of the Water and Sewer Fund represent certain resources set aside for construction and the repayment of revenue bonds because they are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restriction.

Q. Fund Balances – Governmental Funds

Bartow County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in 2012. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Commissioner, the County's highest level of decision making authority, which include the language "committed for the purpose of". Commitments may be modified or rescinded only through adoption of a subsequent resolution, which shall refer to the original resolution by its number.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

2. Summary of Significant Accounting Policies (continued)

Q. Fund Balances – Governmental Funds, continued

Assigned - consists of amounts that are intended to be used by the County for a specific purpose, but do not meet the definition of restricted or committed fund balance. Intent can only be expressed by the Commissioner or his designee. Assigned Fund Balance differs from Committed Fund Balance in that assignments do not require a resolution. Through resolution, the Commissioner has authorized the County Administrator or Chief Financial Officer to assign fund balances.

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report this category of fund balance. It is the County's target to maintain an unassigned fund balance of not less than three months operating expenses.

R. Compensation for Future Absences

Annual leave is earned at the rate of ten days during the first five years of service, fifteen days per year after five years of service, and twenty days per year after fourteen years of service for the remainder of employment. There is no requirement that annual leave be taken. Upon termination, all employees are paid for all accumulated annual leave up to a maximum of two hundred hours. For the Government's government-wide financial statements and proprietary fund financial statements, an expense and a liability for compensated absences and the salary-related payments are recorded as leave is earned.

Sick leave is earned at the rate of four hours per month and is allowed to accumulate up to ninety days. Unused sick leave is forfeited upon termination of employment. It is not considered practical to determine the actual liability for sick leave. Therefore, accrued sick leave is not reported in the County's financial statements. It is not expected that any unrecorded sick pay benefits will exceed a normal year's accumulation.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

2. Summary of Significant Accounting Policies (continued)

S. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as prepaid bond insurance, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance is reported as deferred charges and amortized over the term of the debt. Issuance costs are recognized during the current period.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as another financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

T. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Restated Pension Plan for Bartow County employees (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

U. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

2. Summary of Significant Accounting Policies (continued)

V. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

State statutes authorize the government to invest in obligations of the United States Treasury (100%) and of its agencies and instrumentalities (80%); bonds or certificates of indebtedness of this state and of its agencies and instrumentalities (25%); certificates of deposits of banks insured by FDIC (75%); prime bankers' acceptances (10%); the State of Georgia Local Government Investment Pool (100%); repurchase agreements (25%); bonds, debentures, notes or other evidence of indebtedness of any solvent corporation subject to certain conditions (0%).

Concentration of Credit Risk

Bartow County places no limit on the amount it may invest in any one issuer.

Foreign currency risk

The County has no investments denominated in a foreign currency.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

3. Deposit and Investment Risk (continued)

The County participates in the State of Georgia Local Government Investment Pool (Georgia Fund 1). Assets in this pool are invested in the Georgia Fund 1, created by OCGA 36-83-8, which is a stable net asset investment pool that follows Standard and Poor's criteria for AAAf rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on \$1.00 per share. Georgia Fund 1 is managed by the Georgia Office of the State Treasurer. The investment policies of Georgia Fund 1 are established by the Georgia State Depository Board.

The Georgia Fund 1 is rated AAAf by Standard & Poor's. The weighted average maturity at the end of the current year was 39 days. At the end of the current year, the County's balance in Georgia Fund 1 was \$6,037,664.

At the end of the current year, the County had investments with recurring fair value measurements using level one inputs with the following maturities and credit ratings:

Investment Type	Fair Value	Average Maturity (in months)	Credit Rating (1)
Repurchase agreements	\$ 780,538	102	A to A2
Certificates of deposit	3,034,220	<1	N/A
Total	<u>\$ 3,814,758</u>		

(1) - Standard and Poor's and Moodys

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

4. Accounts Receivable

Net accounts receivable at the end of the current year consist of the following:

Primary Government:

Major Funds

General Fund	\$ 3,688,764	
Less: Allowance for Uncollectible Accounts	<u>(3,495,599)</u>	\$ 193,165

Water and Sewer Fund	2,700,124	
Less: Allowance for Uncollectible Accounts	<u>(864,072)</u>	1,836,052

Solid Waste Fund	641,487	
Less: Allowance for Uncollectible Accounts	<u>(145,536)</u>	495,951

Nonmajor Funds

Emergency Telephone Fund		<u>162,711</u>
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Total primary government		<u><u>\$ 2,687,879</u></u>
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Bartow County Health Department Component Unit		<u><u>\$ 1,566</u></u>
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5. Intergovernmental Receivables

Intergovernmental receivables at the end of the current year consist of the following:

Primary Government:

Major Funds

General Fund	\$ 924,326
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2014 SPLOST Fund	1,001,791
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Nonmajor Funds

Drug Abuse Education Fund	1,152
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Crime Victim Assistance Fund	3,772
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Emergency Telephone Fund	21,900
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County Jail Fund	7,691
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Radio System M&O Fund	18,525
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2003 SPLOST Fund	<u>4,341</u>
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Total primary government	<u><u>\$ 1,983,498</u></u>
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Bartow County Health Department Component Unit	<u><u>\$ 311,283</u></u>
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BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

6. Property Taxes

Property tax rates are set by the County Commissioner each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2019, based upon the assessments as of January 1, 2019, were levied on July 31, 2019, billed on September 15, 2019, and due on November 15, 2019. Tax liens may be issued 60 days after the due date.

Taxes receivable at the end of the current year consist of property taxes for seven years as follows:

Year of Levy	
2019	\$ 1,798,788
2018	115,738
2017	8,616
2016	4,427
2015	2,449
2014	239
2013	174
	<u>1,930,431</u>
Less allowance for uncollectible	<u>(45,307)</u>
Total	<u><u>\$ 1,885,124</u></u>

\$4,194,051 of sales taxes, \$122,697 of excise taxes, \$164,439 of franchise taxes, \$42,956 in alcoholic beverage taxes, and \$131,143 of hotel/motel tax are also included in taxes receivable.

7. Interfund Receivables and Payables

A summary of interfund receivables and payables as of the end of the current year is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Water & Sewer	\$ 181,218
	Nonmajor Governmental	5,594
Nonmajor Governmental	Water & Sewer	4,666
	Nonmajor Governmental	1,017,013
		<u><u>\$ 1,208,491</u></u>

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

7. Interfund Receivables and Payables (continued)

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

8. Interfund Transfers

A summary of interfund transfers for the current year is as follows:

<u>Transfer Out Fund</u>	<u>Transfer In Fund</u>	<u>Amount</u>
General	Nonmajor Governmental	\$ 102,741
2014 SPLOST	2014 SPLOST Debt Service	5,880,000
	Water and Sewer	6,299
	Solid Waste	14,957
Solid Waste	General	634,516
Nonmajor Governmental	General	921,500
	Nonmajor Governmental	<u>2,756</u>
		7,562,769
Transfers of capital assets		
Governmental Activities	Solid Waste	<u>20,869</u>
		<u><u>\$ 7,583,638</u></u>

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

9. Capital Assets

Capital asset activity for the primary government for the current year was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Nondepreciable assets				
Land	\$ 36,959,784	\$ 326,756	\$ 0	\$ 37,286,540
Construction in progress	36,041,043	22,548,927	(2,816,249)	55,773,721
Total nondepreciable assets	73,000,827	22,875,683	(2,816,249)	93,060,261
Depreciable assets				
Buildings	97,420,947	1,247,695	0	98,668,642
Land improvements	4,080,782	613,454	0	4,694,236
Vehicles and equipment	42,471,851	2,721,601	(1,266,088)	43,927,364
Infrastructure	377,504,346	3,208,003	0	380,712,349
Total depreciable assets	521,477,926	7,790,753	(1,266,088)	528,002,591
Less accumulated depreciation				
Buildings	(23,963,938)	(1,776,370)	0	(25,740,308)
Land improvements	(482,611)	(142,759)	0	(625,370)
Vehicles and equipment	(26,529,246)	(3,387,030)	1,230,361	(28,685,915)
Infrastructure	(255,295,997)	(9,337,607)	0	(264,633,604)
Total accumulated depreciation	(306,271,792)	(14,643,766)	1,230,361	(319,685,197)
Total depreciable assets, net	215,206,134	(6,853,013)	(35,727)	208,317,394
Governmental activities capital assets, net	<u>\$ 288,206,961</u>	<u>\$ 16,022,670</u>	<u>\$ (2,851,976)</u>	<u>\$ 301,377,655</u>
Business-type activities				
Nondepreciable assets				
Land	\$ 6,396,485	\$ 1,034,266	\$ 0	\$ 7,430,751
Construction in progress	5,805,457	4,318,019	(5,592,498)	4,530,978
Total nondepreciable assets	12,201,942	5,352,285	(5,592,498)	11,961,729
Depreciable assets				
Buildings	3,501,504	0	0	3,501,504
Land improvements	21,153,613	0	0	21,153,613
Distribution system	133,005,805	5,675,309	0	138,681,114
Vehicles and equipment	10,283,407	1,328,964	(316,075)	11,296,296
Total depreciable assets	167,944,329	7,004,273	(316,075)	174,632,527
Less accumulated depreciation				
Buildings and improvements	(1,232,359)	(82,772)	0	(1,315,131)
Land improvements	(13,161,144)	(256,435)	0	(13,417,579)
Distribution system	(44,430,694)	(3,090,062)	0	(47,520,756)
Vehicles and equipment	(5,856,748)	(772,376)	316,075	(6,313,049)
Total accumulated depreciation	(64,680,945)	(4,201,645)	316,075	(68,566,515)
Total depreciable assets, net	103,263,384	2,802,628	0	106,066,012
Business-type activities capital assets, net	<u>\$ 115,465,326</u>	<u>\$ 8,154,913</u>	<u>\$ (5,592,498)</u>	<u>\$ 118,027,741</u>

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

9. Capital Assets (continued)

Decreases in construction in progress for the governmental activities consist of projects placed in service in the amount of \$2,088,244 and projects abandoned in the amount of \$728,005. Decreases in construction in progress for the business-type activities consist of projects placed in service in the amount of \$5,577,348 and projects abandoned in the amount of \$15,150.

Activity for the discretely presented component unit is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Health Department				
Depreciable assets				
Machinery and equipment	\$ 43,533	\$ 0	\$ 0	\$ 43,533
Less accumulated depreciation				
Machinery and equipment	(29,536)	(3,437)	0	(32,973)
Total depreciable assets, net	<u>\$ 13,997</u>	<u>\$ (3,437)</u>	<u>\$ 0</u>	<u>\$ 10,560</u>

Depreciation expense was charged to functions/programs as follows:

Primary Government

Governmental activities

General Government	\$ 669,783
Judicial	34,956
Public Safety	2,973,283
Public Works	9,814,161
Health and Welfare	176,802
Culture and Recreation	779,285
Housing and Development	20,023
Total depreciation expense for governmental activities	<u>\$ 14,468,293</u>

Business-type activities

Water and Sewer	\$ 3,284,052
Solid Waste	875,336
Total depreciation expense for business-type activities	<u>\$ 4,159,388</u>

Health Department Component Unit

\$ 3,437

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Component Unit</u>
Current year depreciation expense	\$ 14,468,293	\$ 4,159,388	\$ 3,437
Prior accumulated depreciation on assets transferred between governmental, business-type activities, and component unit	175,473	42,257	0
Additions to accumulated depreciation	<u>\$ 14,643,766</u>	<u>\$ 4,201,645</u>	<u>\$ 3,437</u>

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

10. Capital Lease Agreements

The County has entered into lease agreements to finance the acquisition of certain equipment. The terms of the agreements meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. The leases bear interest at rates from 0.00% to 4.68% and require annual payments through 2022. The total principal balance of the leases at the end of the current year is \$407,974 for governmental activities. At the end of the current year, the County had \$823,148 of equipment (reported as vehicles and equipment), with associated accumulated depreciation of \$243,727 financed under the capital leases. Current year depreciation expense on the leased assets totaled \$138,516.

The following is a schedule of the future minimum lease payments together with the present value of the net minimum lease payments at the end of the current year:

Year Ending December 31,	Governmental Activities
2020	\$ 100,047
2021	201,260
2022	122,917
	<u>424,224</u>
Less amounts representing interest	<u>(16,250)</u>
Present value of minimum lease payments	<u><u>\$ 407,974</u></u>

11. Long-Term Debt

Governmental Activities

General Obligation Bonds

The County issues general obligation bonds to provide funds to pay, or to be applied or contributed toward, the cost of constructing, improving, expanding and extending public roads, highways, streets and related facilities as well as the acquisition, construction, improvement and expansion of park and recreation facilities, and water system improvement.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

11. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

General obligation bonds are direct obligations of the County and are payable from the levy of an ad valorem tax, without limitation as to rate or amount, levied on all taxable property, including all real property, within the County subject to taxation for general obligation bond purposes. In certain instances specific revenues are pledged for servicing the debt, but the full faith, credit and taxing power of the County is ultimately responsible.

General Obligation Sales Tax Bonds, Series 2013: In May 2013, the County issued Series 2013 General Obligation Sales Tax Bonds in the amount of \$30,000,000. The bonds bear interest at 5.00% and will be repaid in principal installments of \$4,715,000 to \$5,350,000 beginning in March 2015 and ending in March 2020. The bonds are being issued to fund (i) cost of certain capital outlay projects of Bartow County Georgia, (ii) capitalized interest on the Series 2013 Bonds, and (iii) the costs of issuance of the Series 2013 Bonds. The Bonds are general obligations of Bartow County, Georgia and are payable and secured first from a 1% special purpose local option sales and use tax collected within Bartow County, Georgia and second from the levy of an ad valorem tax, without limitation as to rate or amount, on all property within Bartow County, Georgia subject to taxation for bond purposes. At the end of the current year, the bonds had an outstanding balance of \$5,350,000.

The annual requirements to amortize general obligation bonds payable at the end of the current year are as follows:

Year Ending December 31,	Principal	Interest	Total
2020	\$ 5,350,000	\$ 133,750	\$ 5,483,750

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

11. Long-Term Debt (continued)

Governmental Activities, continued

Bonds from Direct Placements

Cartersville Development Authority Revenue Bonds, Series 2013: On October 2, 2013, the County received \$5,485,000 into a Project Trust Fund pursuant to a bond closing by the Cartersville Development Authority. The County is responsible for paying the debt service on the Bonds. The Cartersville Development Authority Revenue Bonds (Bartow County Project), Series 2013 (the "Bonds"), were issued by the Cartersville Development Authority (the Authority), a public body corporate and politic of the State of Georgia. The proceeds from the sale of the Bonds will be used for the purpose of (i) financing all or a portion of the costs of the Burnt Hickory Extension Project (the "Project"); and (ii) paying the costs of the issuance of the Bonds.

The Bonds are limited obligations of the Authority. The County is required to pay SPLOST proceeds to the Authority to be used to pay debt service on the Bonds pursuant to an amended and restated intergovernmental contract, dated as of October 1, 2013, between the Authority and the County. The County has pledged its full faith and credit and taxing power to the payment and performance of the contract payments.

The Bonds are payable in annual installments ranging from \$1,790,000 to \$1,865,000 commencing March 1, 2018 through March 1, 2020; interest at 2.00% is paid semi-annually on March 1st and September 1st. As the County is responsible for 100% of the issue, under the related documents to make payments to the Authority sufficient to pay principal and interest on the Bonds, the related transactions, including the liability for the bonds, have been recorded in the County's financial statements. At the end of the current year, the bonds had an outstanding balance of \$1,865,000.

The annual requirements to amortize bonds from direct placements at the end of the current year are as follows:

Year Ending December 31,	Principal	Interest	Total
<u>2020</u>	<u>\$ 1,865,000</u>	<u>\$ 18,650</u>	<u>\$ 1,883,650</u>

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

11. Long-Term Debt (continued)

Governmental Activities, continued

Contracts Payable

City of Cartersville Building Authority Revenue Refunding Bonds, Series 2012: On October 1, 2012, the City of Cartersville Building Authority Revenue Bonds (Utility Systems Project), Series 2004 were refunded through the \$7,610,000 issuance of the Cartersville Building Authority Refunding Revenue Bond, Series 2012. Through an intergovernmental agreement, the City of Cartersville and Bartow County are each responsible for 50% of the issue. The City of Cartersville Building Authority Revenue Refunding Bonds, Series 2012 (the "Bonds"), were issued by the Cartersville Building Authority (the Authority), a public body corporate and politic of the State of Georgia. The proceeds from the sale of the Bonds will be used for the purpose of (i) refinancing the costs of acquiring, constructing, and installing sewer system, natural gas system, and water system utility improvements (the "System Properties"), and (ii) financing related costs

The Bonds are limited obligations of the Authority. The Bonds are payable solely from payments to be made by the County pursuant to an Intergovernmental Contract, dated as of November 1, 2004 (the "Contract"), between the Authority and the County. The County's obligation to make payment to the Authority sufficient in time and amount to enable the Authority to pay the principal of and interest on the Bonds is absolute and unconditional, is secured by a pledge of the County's full faith and credit and taxing powers and will not expire so long as any of the Bonds remain outstanding and unpaid.

The Bonds are payable in annual installments ranging from \$675,000 to \$3,520,000 commencing April 1, 2013 through April 1, 2019; interest at 1.95% is paid semi-annually on April 1st and October 1st. As the County is responsible for 50% of the issue, under the related documents to make payments to a trustee sufficient to pay principal and interest on the bonds, the related transactions, including the liability for the bonds, were recorded in the County's financial statements as contracts payable. The County has entered into an intergovernmental contract with the Bartow-Cartersville Joint Development Authority regarding the reimbursement of amounts paid by the County. See Note 19 for additional information. The remaining principal balance of the contracts payable was paid in full during the current year.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

11. Long-Term Debt (continued)

Governmental Activities, continued

Certificate of Participation

The County has entered into an interest rate swap agreement for \$1,855,000 of its fixed rate 1998 A Grantor Trust Certificate of Participation for the outstanding period of the COPS. Based on the swap agreement, the County pays a synthetic variable rate to the counter party to the swap. In return, the counter party owes the County interest based on a fixed rate that matches the rate required by the COPS. Only the net difference in interest payments is actually exchanged with the counter party. The \$1,855,000 in COPS principal is not exchanged; it is the initial notional amount upon which the interest payments are calculated.

The interest rate swap agreement does not affect the obligation of the County under the indenture to pay the principal of, and fixed interest on, the 1998 COPS. However, during the term of the swap agreement, the County effectively pays a variable rate on the debt. The debt service requirements to maturity for these lease obligations (presented in this note) are based on the variable rate in effect at year-end. The county will be exposed to fixed rates if the counter party to the swap defaults or if the swap agreement is terminated. A termination or default of the swap agreement may also result in the County making or receiving a termination or default payment, generally equal to the fair value of the swap agreement at the time of termination. This agreement matures on June 1, 2028, at the same time as the certificates of participation. The fixed rate on the certificates is 4.75%. The variable (floating) rate of interest is based on the Securities Industry and Financial Markets Associations (SIFMA) Municipal Swap Index (plus a 31 basis points spread). The rate at the end of the current year is 2.83%.

Swap Payments and Associated Debt

Using interest rates as of the end of the current year, principal and interest requirements of the debt and net swap payments for the term of the swap and the debt are as follows. As rates vary, net swap payments will vary.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

11. Long-Term Debt (continued)

Governmental Activities, continued

Swap Payments and Associated Debt, continued

Year Ending December 31,	Fixed Rate COPS Principal	Interest	Interest Rate Swaps, Net	Total
2020	\$0	\$ 88,112	\$ (52,496)	\$ 35,616
2021	0	88,112	(52,496)	35,616
2022	0	88,112	(52,496)	35,616
2023	0	88,112	(52,496)	35,616
2024	0	88,112	(52,496)	35,616
2025-2028	1,855,000	301,051	(179,363)	1,976,688
Totals	<u>\$1,855,000</u>	<u>\$ 741,611</u>	<u>\$ (441,843)</u>	<u>\$ 2,154,768</u>

Business-Type Activities

Revenue Bonds

Revenue bonds have been issued for business-type activities and are comprised of the following individual issues at the end of the current year:

Water and Sewerage Revenue Refunding and Improvement Bonds, Series 2012: On June 7, 2012, the County issued Water and Sewerage Bonds in the amount of \$11,110,000, due in annual installments of \$135,000 to \$1,210,000 through 2031, with an interest rate of 2.00% to 5.00% (\$7,190,000 outstanding). The total proceeds of the issue were \$12,073,076, \$11,110,000 plus a premium of \$963,076. Total debt issue costs in the amount of \$262,130 were incurred to issue the bonds. On June 7, 2012, a total of \$4,804,359 was used for advance payment of 3 GEFA notes payable, the remaining \$7,185,391 was deposited into the 2012 Project Fund Account to be used for future expansion of the water and sewerage system in accordance with the bond resolution and to pay debt issue costs. The bonds are secured by all income and revenue derived by the County from the ownership and operation of the water system. Upon the happening and continuance of any event of default, the owners of a majority in aggregate principal outstanding, may declare the principal balance and any accrued interest to be immediately due and payable. At the end of the current year, the bonds had an outstanding balance of \$5,690,000.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

11. Long-Term Debt (continued)

Business-Type Activities, continued

Revenue Bonds, continued

The annual requirements to amortize revenue bonds payable at the end of the current year are as follows:

Year Ending December 31,	Principal	Interest	Total
2020	\$ 1,560,000	\$ 195,305	\$ 1,755,305
2021	1,600,000	157,105	1,757,105
2022	260,000	83,105	343,105
2023	265,000	75,305	340,305
2024	275,000	68,945	343,945
2025-2029	1,425,000	190,025	1,615,025
2030-2031	305,000	12,285	317,285
Totals	<u>\$ 5,690,000</u>	<u>\$ 782,075</u>	<u>\$ 6,472,075</u>

Notes from Direct Borrowings

The County entered into borrowings with the Georgia Environmental Finance Authority for expansion of the County's water and sewer system. The notes are secured by all income and revenue derived by the County from the ownership and operation of the water system. Upon an event of default, all outstanding principal and accrued interest may be declared immediately due and payable. These notes, including original balances, are as follows at the end of the current year:

Interest Rate	Term	Due Date	Original Balance
0.52%	10 Years	2027	\$ 2,834,535
1.31%	10 Years	2028	347,031
1.89%	20 Years	2039	4,600,000
1.89%	20 Years	2039	4,460,024
			<u>\$ 12,241,590</u>

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

11. Long-Term Debt (continued)

Business-Type Activities, continued

Notes from Direct Borrowings, continued

The annual requirements to amortize notes from direct borrowings at the end of the current year are as follows:

Year Ending December 31,	Principal	Interest	Total
2020	\$ 693,463	\$ 178,883	\$ 872,346
2021	702,607	169,739	872,346
2022	711,904	160,442	872,346
2023	721,354	150,992	872,346
2024	730,962	141,384	872,346
2025-2029	3,102,111	561,311	3,663,422
2030-2034	2,383,932	337,828	2,721,760
2035-2039	2,344,313	103,165	2,447,478
Totals	<u>\$ 11,390,646</u>	<u>\$ 1,803,744</u>	<u>\$ 13,194,390</u>

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

12. Long-Term Liabilities

Changes in Long - Term Liabilities

The following is a summary of changes in long-term liabilities of the County for the current year:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Governmental activities					
Certificate of participation	\$ 1,855,000	\$ 0	\$ 0	\$ 1,855,000	\$ 0
Original issue discount	(24,661)	0	(4,934)	(19,727)	0
Total certificate of participation	1,830,339	0	(4,934)	1,835,273	0
Bonds payable	10,535,000	0	5,185,000	5,350,000	5,350,000
Original issue premium	664,157	0	569,277	94,880	94,880
Total bonds payable	11,199,157	0	5,754,277	5,444,880	5,444,880
Bonds from direct placements	3,695,000	0	1,830,000	1,865,000	1,865,000
Contracts payable	1,760,000	0	1,760,000	0	0
Capital leases payable	1,529,724	0	1,121,750	407,974	100,047
Guarantee obligation	41,283,533	870,432	2,896,119	39,257,846	2,937,208
Compensated absences	1,160,581	1,254,594	1,160,581	1,254,594	1,254,594
Total governmental activities	<u>\$ 62,458,334</u>	<u>\$ 2,125,026</u>	<u>\$ 14,517,793</u>	<u>\$ 50,065,567</u>	<u>\$ 11,601,729</u>
Business-type activities					
Bonds payable	\$ 7,190,000	\$ 0	\$ 1,500,000	\$ 5,690,000	\$ 1,560,000
Original issue premium	641,274	0	49,328	591,946	0
Total bonds payable	7,831,274	0	1,549,328	6,281,946	1,560,000
Notes from direct borrowings	11,008,824	882,397	500,575	11,390,646	693,463
Compensated absences	136,730	135,345	136,730	135,345	135,345
Total business-type activities	<u>\$ 18,976,828</u>	<u>\$ 1,017,742</u>	<u>\$ 2,186,633</u>	<u>\$ 17,807,937</u>	<u>\$ 2,388,808</u>

Bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences and guarantee obligation of the governmental activities were liquidated in the General Fund.

The total interest incurred and charged to expense for the current year was \$445,297 and \$422,540 for governmental activities and business-type activities, respectively.

See Note 23 for additional details on the guarantee obligation.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

12. Long-Term Liabilities (continued)

Changes in Long - Term Liabilities, continued

Long-term liability activity for the discretely presented component unit for the respective fiscal year was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Bartow County Health Department					
Compensated absences	\$ 69,247	\$ 15,010	\$ 22,200	\$ 62,057	\$ 6,206

13. Landfill Closure and Post-Closure Care Costs

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for a period from five to thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the amount of the landfill capacity used during the year. The recorded liability for landfill closure and post-closure care costs at the end of the current year totaled \$7,823,125. This amount is based on the total estimated cost and management's estimate of the percentage of landfill capacity used at the end of the current year, which is 17.8% of the Subtitle "D" landfill, 100% for the old landfill and 100% of the C & D landfill. It is estimated that an additional \$14,238,505 will be recognized as closure and post-closure care expenses through the date the landfills are expected to be filled to capacity (2069) for the Subtitle "D" landfill. The estimated total current cost of the landfill closure and post-closure care (approximately \$22,193,296) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of the date of closure. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

14. Restricted and Assigned Fund Balances

The following is a summary of restricted and assigned fund balances of the governmental funds at the end of the current year:

		2014 SPLOST Debt Service	2007 SPLOST	2014 SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
	General					
Restricted for:						
Judicial						
Drug abuse treatment and education programs	\$ 0	\$ 0	\$ 0	\$ 0	\$ 306,978	\$ 306,978
Crime victims assistance	0	0	0	0	6,923	6,923
Treatment programs for juvenile offenders	0	0	0	0	88,903	88,903
Law library operations	0	0	0	0	43,029	43,029
District Attorney operations	0	0	0	0	34,064	34,064
Clerk of Court technology	0	0	0	0	172,780	172,780
Public Safety						
Construction, operation, and staffing of detention facilities	0	0	0	0	8,015	8,015
Law enforcement facilities, equipment, and operations	0	0	0	0	324,978	324,978
Sheriff facilities and equipment	0	0	0	0	125,893	125,893
Public Works						
Highways and streets maintenance and construction	270,263	0	0	5,265	0	275,528
Capital projects	0	0	186,858	10,642,987	573,814	11,403,659
Debt service	0	5,398,734	0	0	1,837,500	7,236,234
	<u>\$ 270,263</u>	<u>\$ 5,398,734</u>	<u>\$ 186,858</u>	<u>\$ 10,648,252</u>	<u>\$ 3,522,877</u>	<u>\$ 20,026,984</u>
Assigned for:						
Public Safety						
Emergency 911 system operations	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,006,129	\$ 1,006,129
Radio system maintenance and operations	0	0	0	0	64,775	64,775
Housing and Development						
Tourism	0	0	0	0	131,759	131,759
Debt service	0	0	0	0	600,237	600,237
Subsequent year's budget	1,520,300	0	0	0	0	1,520,300
	<u>\$ 1,520,300</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,802,900</u>	<u>\$ 3,323,200</u>

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

15. Net Investment in Capital Assets

The net investment in capital assets reported on the government-wide statement of net position is calculated as follows at the end of the current year:

	Governmental Activities	Business-Type Activities
Cost of capital assets	\$ 621,062,852	\$ 186,594,256
Accumulated depreciation	(319,685,197)	(68,566,515)
Book value	301,377,655	118,027,741
Capital-related accounts payable	(2,303,461)	(176,282)
Retainages payable	0	(69,388)
Capital leases payable	(407,974)	0
Notes payable	0	(11,390,646)
Bonds payable	(7,309,880)	(6,281,946)
Certificates of participation	(1,835,273)	0
Unspent debt proceeds	111,162	0
Net investment in capital assets	<u>\$ 289,632,229</u>	<u>\$ 100,109,479</u>

16. Retirement Plans

Defined Benefit Pension Plan

Plan Description. The County contributes to the Association of the County Commissioners of Georgia Restated Pension Plan for Bartow County Employees (The Plan), a defined benefit pension plan, an agent multiple-employer public employee retirement system. The Plan issues a publicly available financial report that includes financial statements and required supplementary information for the Plan. That report may be obtained by writing to Government Employees Benefits Corporation of Georgia, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339. The Plan provides retirement, disability and death benefits to plan participants and beneficiaries. The Plan, through execution of an adoption agreement, is affiliated with the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan administered by the Government Employee's Benefit Corporation (GEBCorp). The ACCG, in its role as Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 17.01 of the ACCG Plan document. The County has the authority by resolution to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in section 17.02 of the ACCG Plan document.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

All full-time County employees meeting the provisions as set out in the adoption agreement are eligible to participate in the Plan after completing three years of service. Benefits vested at 100% after five years of service. Participants become eligible to retire at the earlier of: a) age 65 or b) the anniversary date of the required years of service under which the Plan specifies.

Current membership is as follows:

Retirees, beneficiaries, and disablees currently receiving benefits	374
Terminated plan participants entitled to but not yet receiving benefits	242
Active employees participating in the plan	<u>548</u>
Total number of participants	<u><u>1,164</u></u>

Benefits Provided. Upon eligibility to retire, participants hired before March 6, 2014 are entitled to an annual benefit in the amount of 2.0% of average annual compensation multiplied by years of service and participants hired on or after March 6, 2014 are entitled to an annual benefit in the amount of 1.0% of average annual compensation multiplied by years of service. Compensation is averaged over a five year period prior to retirement or termination. The Plan also provides benefits in the event of death before retirement and early retirement subject to certain early retirement reduction factors.

Contributions. County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan, using the actuarial basis described in the annual valuation report. The County's actuarially determined contribution rate for the current year was \$8,882,220, or 34.4% of covered payroll. The County Commissioner provides for the benefits and funding policy through County ordinance and maintains the authority to change the policy. The administrative expenses set by contract between the ACCG and GEBCorp are in addition to the state-required annual funding requirement.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

The Georgia Constitution enables the governing authority of the County, the County Commissioner, to establish, and amend from time-to-time contribution rates for the County and its Plan participants.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. At the end of the current year, the County reported a net pension liability of \$55,541,613. The net pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2018. For governmental activities, the net pension liability is liquidated by the General Fund. For the current year, the County recognized pension expense of \$13,289,232.

The components of the net pension liability are as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at December 31, 2017	\$ 106,150,820	\$ 70,615,979	\$ 35,534,841
Changes for the year:			
Service cost	1,443,848	0	1,443,848
Interest	7,491,731	0	7,491,731
Liability experience (gain) / loss	8,815,961	0	8,815,961
Assumption change	5,951,499	0	5,951,499
Employer contributions	0	7,257,887	(7,257,887)
Net investment income	0	(3,043,463)	3,043,463
Benefit payments	(5,633,176)	(5,633,176)	0
Administrative expense	0	(112,510)	112,510
Other changes	0	(405,647)	405,647
Net changes	<u>18,069,863</u>	<u>(1,936,909)</u>	<u>20,006,772</u>
Balances at December 31, 2018	\$ 124,220,683	\$ 68,679,070	\$ 55,541,613
Plan fiduciary net position as a percentage of the total pension liability		55.29%	
Covered payroll		\$ 26,423,315	
Net pension liability as a percentage of covered payroll		210.20%	

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

At the end of the current year, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
County contributions subsequent to the measurement date	\$ 8,882,220	\$ 0
Net difference between projected and actual earnings on pension plan investments	4,546,898	0
Differences between expected and actual experience	13,571,634	0
Changes of assumptions	6,974,063	0
Totals	<u>\$ 33,974,815</u>	<u>\$ 0</u>

The \$8,882,220 of deferred outflows of resources resulting from the County's contributions subsequent to measurement date will be recognized as a reduction of the net pension liability in the subsequent year. Other amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending December 31	
2020	\$ 8,940,809
2021	7,569,973
2022	5,586,371
2023	<u>2,995,442</u>
Totals	<u>\$ 25,092,595</u>

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Actuarial Assumptions. The total pension liability in the January 1, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Future salary increases	4.50% per year with an age based scale
Cost of living adjustments	N/A
Net investment rate of return	7.00%

Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table. Disabled rates were derived from the 1985 CIDA Table Class I.

The pension plan's target asset allocation as of December 31, 2018 is summarized in the following table:

	Target Allocation	Range
Fixed Income	30%	25%-35%
Large Cap	30%	25%-35%
Mid Cap	5%	2.5%-10%
Small Cap	5%	2.5%-10%
REIT	5%	2.5%-10%
International	15%	10%-20%
Multi Cap	5%	2.5%-10%
Global Allocation	5%	2.5%-10%

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Discount Rate. The discount rate used to measure the total pension liability was 7.00 percent. The discount rate is determined using the estimated 65th percentile return based on UBS Capital Market Assumptions (6.10%) and five year performance in excess of benchmarks (0.90%). The projection of cash flows used to determine the discount rate assumed that contributions from employer will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00 percent) or one percentage-point higher (8.00 percent) than the current rate:

	Discount Rate	Net Pension Liability
1% decrease	6.00%	\$ 71,717,927
Current discount rate	7.00%	55,541,613
1% increase	8.00%	42,308,585

Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued Association County Commissioners of Georgia GEBCorp financial report.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

16. Retirement Plans (continued)

Defined Contribution Plan

The County approved the adoption of the *ACCG 401(a) Defined Contribution Plan for Bartow County Employees*, effective October 1, 2014. Only full-time employees are eligible for participation in the plan. Eligible employees may enter the plan on the first day of the first pay period beginning on or after the date the participant first meets the eligibility requirements. The plan can be amended by the County Commissioner. The County will match 100% of the first four percent of compensation on amounts participants contributed to the 457(b) Deferred Compensation Plan. The maximum matching contribution shall be no more than four percent of compensation. Employee contributions vest when made and employer contributions made vest as follows:

<u>Years of Service</u>	<u>% Vested</u>
< 5	0%
5 or more	100%

Normal retirement age is 65. The plan does not provide for early retirement. During the current year, plan members made contributions of \$545,076 and the County made contributions of \$352,461.

The County has no fiduciary relationship with the plan, and plan assets are not available to the County or its general creditors. The Plan assets are held in trust by the administrator for the exclusive benefit of the participants of the Plan. The County Commissioner provides for the funding policy through a County ordinance and maintains the authority to change the policy. Separate financial statements are not issued for the Plan.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

16. Retirement Plans (continued)

Deferred Compensation Plan

The County offers its employees an optional deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all County employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the participant or other beneficiary) solely the property and rights of a Trust created by the County for the benefit of the participants. The County has adopted the provisions of GASB Statement No. 32 which required the removal of plan assets and liabilities from the financial statements of the County.

Other County Plans

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports. These plans are immaterial to the financial statements.

Bartow County Health Department Retirement Plan

Eligible employees of the Bartow County Health Department participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the fiscal year ended June 30, 2019, the Department contributed \$193,500. As of June 30, 2019, the Department reported a liability in the amount of \$1,385,870 for its proportionate share (0.033711%) of the net pension liability. The Department recognized pension expense of \$188,781 for the fiscal year ended June 30, 2019. Further information regarding the plan can be obtained from Department's annual audit report by contacting Bartow County Health Department, 100 Zena Drive, Cartersville, Georgia 30121.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

17. Post-Employment Benefits Other Than Pensions

County Plan

Plan Description. Bartow County administers a single-employer defined benefit health care plan, the “*The Bartow County Other Postemployment Benefits Plan.*” The OPEB financial statements are included in this report. No stand-alone financial report is issued.

At January 1, 2018, the date of the most recent actuarial valuation, membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefits	272
Inactive members entitled to but not yet receiving benefits	0
Active employees	<u>413</u>
Total membership	<u><u>685</u></u>

Benefits Provided. Coverage under the plan includes medical, prescription drug and dental benefits for retirees and dependents. Employees hired prior to March 1, 2003 are eligible to retire and continue medical coverage after 20 years of service regardless of age. Employees hired after March 1, 2003 may retire and continue their medical coverage upon completing the earlier of age 55 with 20 years of service, or age 50 with 25 years of service. Employees hired on or after June 1, 2009 may retire and continue their medical coverage upon reaching age 55 with 30 years of service. Employees hired or rehired after March 5, 2014 are not eligible for participation in the plan. Retiree and spousal coverage is provided for the lifetime of the participant. Upon the death of an eligible retiree with a covered dependent, the surviving dependent may extend coverage. Retiree life insurance is provided with a face amount of \$10,000, with that amount reducing to \$6,500 after the retiree turns age 65.

Contributions. The County has not elected to advance fund the OPEB Plan, but rather maintains the OPEB Plan on a “pay-as-you-go” basis, in that claims are paid as they arise, rather than establishing an irrevocable trust to accumulate restricted funds. The County Commissioner authorizes participation in the OPEB and sets the contribution rates and benefits, and maintains the authority to change the policy.

The cost of coverage is paid in part by the employer and in part by the retiree. For the measurement period ended January 1, 2019, plan members receiving benefits contributed \$584,466 through their required contributions.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

17. Post-Employment Benefits Other Than Pensions (continued)

County Plan, continued

OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB. At the end of the current year, the County reported a net OPEB liability of \$112,391,035. The net OPEB liability was measured as of January 1, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined and measured from actuarial valuations using data as of January 1, 2018. During the current year, the County recognized OPEB expense of \$4,851,169.

The components of the net OPEB liability are as follows:

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 1/1/2018	\$ 121,291,851	\$ 0	\$ 121,291,851
Changes for the year:			
Service cost	1,947,625	0	1,947,625
Interest	4,134,669	0	4,134,669
Differences between expected and actual experience	(1,161,839)	0	(1,161,839)
Contributions-employer	0	2,214,708	(2,214,708)
Changes of assumptions or other inputs	(11,606,563)	0	(11,606,563)
Benefit payments	(2,214,708)	(2,214,708)	0
Net changes	(8,900,816)	0	(8,900,816)
Balances at 1/1/2019	\$ 112,391,035	\$ 0	\$ 112,391,035
Plan fiduciary net position as a percentage of the total OPEB liability		0.00%	
Covered-employee payroll		\$ 15,817,056	
Plan net OPEB liability as a percentage of covered employee payroll		710.57%	

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

17. Post-Employment Benefits Other Than Pensions (continued)

County Plan, continued

At the end of the current year, the County reported deferred outflows of resources and deferred inflows of resources related to the OPEB Plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 0	\$ (1,381,571)
Changes of assumptions	4,071,218	(9,629,295)
Contributions subsequent to the measurement date	2,963,342	0
Totals	<u>\$ 7,034,560</u>	<u>\$ (11,010,866)</u>

The \$2,963,342 of deferred outflows of resources resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the subsequent year. Other amounts reported as deferred outflows and deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ending December 31	
2020	\$ (1,231,124)
2021	(1,231,124)
2022	(1,231,124)
2023	(1,353,854)
2024	<u>(1,892,422)</u>
Totals	<u>\$ (6,939,648)</u>

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

17. Post-Employment Benefits Other Than Pensions (continued)

County Plan, continued

Actuarial Assumptions. The total OPEB liability in the January 1, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Projected salary increases	4.00% per annum, compounded annually, adjusted by age, including inflation
Actuarial cost method	Entry age normal
Discount rate	4.10%, 3.44% at prior measurement date
Healthcare cost trend rates	Pre-Medicare: 7.25% trended down to 4.75% by 2028 Medicare: 5.38% trended down to 4.75% by 2022. Dental: 4.00%
Mortality rates	Mortality rates were based on the RP-2000 projected with Scale AA to 2018.
Amortization method	Closed level dollar for remaining unfunded liability
Remaining amortization period	Remaining amortization period varies for the bases, with a net effective amortization period of 15 years.

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, and salary increases used in the January 1, 2018 actuarial valuation were based on the pension valuation prepared by GEBCorp as of December 31, 2017.

The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends, etc.) used in the January 1, 2018 actuarial valuation were based on a review of recent plan experience done concurrently with the January 1, 2018 valuation.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

17. Post-Employment Benefits Other Than Pensions (continued)

County Plan, continued

Development of Long-Term Rate. Since the County funds this plan on a pay-as-you-go basis, GASB requires the discount rate be based on a yield or index rate for 20-year, tax-exempt municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). The Municipal Bond Index Rate used for this purpose is the last week of December Bond Buyer General Obligation 20-year Municipal Bond Index published weekly by The Bond Buyer (www.bondbuyer.com). The Municipal Bond Index Rate as of the measurement date was 4.10%.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate. The following presents what the net OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower (3.10%) or one percentage-point higher (5.10%) than the current rate. Also, shown is the net OPEB liability as if it were calculated using healthcare cost trend rates that were one percentage point lower or one percentage point higher than the current healthcare trend rates:

<u>Discount Rate</u>		<u>Net OPEB Liability</u>
1% decrease	3.10%	\$ 130,659,360
Current discount rate	4.10%	112,391,035
1% increase	5.10%	97,623,477
<u>Healthcare Cost Trend Rates</u>		<u>Net OPEB Liability</u>
1% decrease		\$ 95,969,571
Current discount rate		112,391,035
1% increase		133,131,444

OPEB Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued GASB Statement No. 75 Report for The Bartow County Other Postemployment Benefits Plan.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

17. Post-Employment Benefits Other Than Pensions (continued)

Bartow County Health Department OPEB Plans

Eligible employees of the Bartow County Health Department are provided OPEB through the State of Georgia OPEB Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan and life insurance through the SEAD-OPEB Fund, a cost-sharing multiple-employer defined benefit post-employment benefit plan. During the fiscal year ended June 30, 2019, the Health Department contributed \$155,980. As of June 30, 2019, the Health Department reported a net liability in the amount of \$738,706 for its proportionate share (0.031237% for the State of Georgia OPEB Fund and 0.028940% for the SEAD-OPEB Fund) of the net OPEB liability. The Health Department recognized OPEB expense of (\$41,841) for the fiscal year ended June 30, 2019. Further information regarding the plans can be obtained from Department's annual audit report by contacting Bartow County Health Department, 100 Zena Drive, Cartersville, Georgia 30121.

18. Tax Abatements

Bartow County is subject to tax incentives granted by various authorities in the County. These incentives are negotiated on an individual basis as a reduction of property taxes based on the percentage negotiated and have the stated purpose of increasing business activity and employment in the County by allowing localities to abate property taxes for a variety of economic development purposes, including business relocation, retention, and expansion. The incentives may be granted to any business located within or promising to relocate to a local government's geographic area and require the business to invest \$5,000,000 or more. Each of the incentive agreements contains a recapture provision that requires repayment of a portion of the abatement for that year if the business fails to meet its jobs and/or investment goals. Other than one agreement that included an agreement to perform some grading and dirt removal, the County has not made any commitments as part of the agreements other than to reduce taxes.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

18. Tax Abatements (continued)

For the current year, Bartow County property taxes were abated totaling \$5,446,381 under this program through authorities as follows: \$4,001,264 through the Bartow-Cartersville Joint Development Authority, \$1,038,526 through the Bartow-Cartersville Second Joint Development Authority, \$375,090 through the Development Authority of Bartow County, and \$31,501 through the Development Authority of Cartersville. Individual tax abatement agreements that each exceeded ten percent of the total amount abated are as follows:

- 80% property tax abatement for a local manufacturer investing in personal property for its manufacturing facility located in Bartow County. The abatement amounted to \$1,084,056.
- 70% property tax abatement for a local manufacturer investing in personal property for its manufacturing facility located in Bartow County. The abatement amounted to \$957,958.

19. Hotel/Motel Lodging Tax

The County has levied an 8% lodging tax in accordance with OCGA 48-13-51. A summary of the transactions for the current year follows:

Lodging tax receipts	\$ 1,646,445	
Disbursements for trade and tourism	\$ 720,071	44% of tax receipts
Disbursements for tourism product development	\$ 309,888	19% of tax receipts

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

20. Joint Ventures

Pursuant to an interlocal agreement authorized by state statutes, Bartow County joined with the City of Cartersville to establish and operate an airport operation for the mutual advantage of the governments. One member of the authority for the joint venture is appointed by each government. These two members then select the third member. The operating and capital budgets are funded by equal contributions from each government for those required amounts in excess of operating revenues and grants. The government's share of assets, liabilities and fund equity is 50%. Summary financial information as of, and for the current year, is not presently available.

Bartow County assists with the operations of the Bartow County Library System through annual funding requests. In evaluating how to define the government unit for financial reporting purposes, Library System management has considered the criteria set forth in GASB Codification of Governmental Accounting and Financial Reporting Standards, Section 2100, "Defining the Financial Reporting Entity". Based upon the application of the above criteria, the Bartow County Library System is determined to be a joint venture. The Library Board consists of seven members, three members appointed by the Bartow County Commissioner, two members appointed by the Cartersville City Council, and one member each appointed by Adairsville and Euaharlee City Councils. The Board is without authority to determine the amount of its funding, except by submission of budget requests to local governmental units from which that library receives support and to the State of Georgia for state and federal funding. Membership in the library and participation in library services is at the discretion of each participating governmental agency. The Board has the power to designate management, the power to retain unassigned fund balances of local funds for continued operations and is the lowest level of oversight responsibility for the Library's operations. The Library is not included in any other governmental "reporting entity" as defined by GASB Codification of Governmental Accounting and Financial Reporting Standards. A copy of the Bartow County Library System financial statements can be obtained from Bartow County Library System, 429 West Main Street, Cartersville, Georgia 30120.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

20. Joint Ventures (continued)

Under Georgia law, the County, in conjunction with other cities and counties in the Northwest Georgia area, is a member of the Northwest Georgia Regional Commission (NWGRC) and is required to pay annual dues thereto. During the current year, the County paid \$85,267 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. A copy of the NWGRC financial statements can be obtained from Northwest Georgia Regional Commission, 1 Jackson Hill Drive, P.O. Box 1798, Rome, Georgia 30162.

The Bartow-Cartersville Joint Development Authority (JDA) is a public corporation created and existing under the laws of the State of Georgia, particularly the Development Authorities Law, and was activated by a resolution adopted by the Commissioner of the County on June 16, 2004 and a resolution adopted by the City Council of the City on June 17, 2004. The Authority has no taxing power and has no legal right to receive appropriations or other payments from the County, the City, or any other governmental body, except for the payments the County and the City have contracted to make under the contracts. The affairs of the Authority are conducted by a Board of Directors consisting of six members. The Commissioner of the County appoints three members and the City Council of the City appoints the other three members, each for staggered terms of office of four years. The Development Authorities Law requires all members of the Board of Directors of the Authority to be taxpayers residing in Bartow County. The Authority issues taxable bonds to help businesses and community institutions expand, renovate, and relocate in the County. The goal is to bring more businesses to Bartow County, and to create more jobs, thus providing a larger tax base for the County. On March 16, 2004, an intergovernmental agreement was entered into between the City of Cartersville, Bartow County, the JDA, and their respective school systems. One of the purposes of said agreement was to provide for the reimbursement of the City and County of any outlays of funds relating to JDA projects. The reimbursement from the JDA to the City and County is to be paid out of proceeds from land sales, PILOT payments, and other revenues. A copy of the Bartow-Cartersville Joint Development Authority financial statements can be obtained from Bartow-Cartersville Joint Development Authority, P.O. Box 307, Cartersville, Georgia 30120.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

20. Joint Ventures (continued)

The Bartow-Cartersville Second Joint Development Authority (Second JDA) is a public corporation created and existing under the laws of the State of Georgia, particularly the Development Authorities Law, and was activated by a resolution adopted by the Commissioner of the County on July 13, 2011 and a resolution adopted by the City Council of the City on July 7, 2011. The Second JDA has no taxing power and has no legal right to receive appropriations or other payments from the County, the City, or any other governmental body, except for the payments the County and the City have contracted to make under the contracts. The affairs of the Second Authority are conducted by a Board of Directors consisting of eight members. The Commissioner of the County appoints four members and the City Council of the City appoints the other four members, each for staggered terms of office of four years. The Development Authorities Law requires all members of the Board of Directors of the Second JDA to be taxpayers residing in Bartow County. The Second JDA was created for the purpose of developing and promoting for the public good and general welfare trade, commerce, industry, and employment opportunities in the County and the City, thereby promoting the general welfare of the citizenry of the County and the City. A copy of the Bartow-Cartersville Second Joint Development Authority financial statements can be obtained from Bartow-Cartersville Second Joint Development Authority, P.O. Box 307, Cartersville, Georgia 30120.

21. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The State Constitution provides that the County (a political subdivision) may be immune from liability for most forms of bodily injury and property damage arising out of its operations, if such losses are not insured. It is the policy of the County to utilize immunity as a legal defense against liability claims whenever the risk of loss is not insured and immunity may be asserted.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

21. Risk Management (continued)

Group Health Insurance

The County offers to all eligible employees' medical insurance coverage through a partially self-insured medical plan called an MPA or Minimum Premium Agreement. The partially self-insured plan is administered by an insurance company, Blue Cross Blue Shield of Georgia, which passes the claims costs to the County. The County has reinsurance coverage for excess claims. The maximum claims liability represents the level of paid claims during the policy year that the County would have to pay in a "worst case scenario". Bartow County pays for all claims up to the maximum claims liability of \$14,898,000, and the insurer pays for all claims in excess of the maximum claims liability. A pro rata share of the plan's annual maximum claims liability is calculated monthly, based on the number of insured covered by the plan. This amount represents the monthly maximum claims liability, subject to a claw-back provision that enables the insurance company to recover past excess costs. The County also has an individual excess loss protection on each member for claimants that exceed \$300,000 during the plan year. The insurer absorbs any amounts in excess of this claims level. The insurer agreement also has a maximum contractual obligation in the event of termination for the incurred but not reported claims. Reserves are established for the medical insurance liabilities based on information provided by the plan administrator (Blue Cross and Blue Shield of Georgia).

Workers' Compensation

Pursuant to Title 34, Chapter 9, Article 5 of the Official Code of Georgia Annotated, Bartow County has elected to participate with several other Georgia counties in the risk management program known as Association County Commissioner of Georgia Group Self-Insurance Workers' Compensation Fund ("ACCG-GSIWCF"). ACCG-GSIWCF is a public entity risk pool operating as a common risk management and insurance program. The effective date of membership was January 1, 1994. The liability of the fund to the employees of Bartow County is specifically limited to such obligations as are imposed by applicable state laws against the employer for workers' compensation and/or employer's liability.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

21. Risk Management (continued)

Workers' Compensation, continued

The fund is to defend, in the name of and on behalf of the County, any suits or other proceedings which may at any time be instituted against the County on account of injuries or death within the parameters of the Workers' Compensation Law of the State of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding damages or compensation therefore, although such suits, other proceedings, allegations or demands are wholly groundless, false or fraudulent. The Fund is to pay all costs taxed against the County in any legal proceeding defended by the County, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense, above the elected deductible of \$250,000 of claims and expenses for each occurrence of workers' compensation injuries. Reserves are established for workers' compensation based on actuarial projections provided by the ACCG-GSIWCF and their actuaries, Casualty Actuarial Consultants, Inc.

Other

The County has elected to participate with several other Georgia counties in the risk management program known as ACCG-Interlocal Risk Management Agency ("ACCG-IRMA"). ACCG-IRMA is a public entity risk pool operating as a common risk management and insurance program, whereby the members join together to provide a source of coverage for their property, automobile, general liability, law enforcement liability, public officials' liability, crime, statutory bond and boiler and machinery exposures. The fund is owned by its members and managed by a seven member Board of Trustees elected by the ACCG Board of Managers from member counties.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

21. Risk Management (continued)

Other, continued

The Fund is operated under the authority of O.C.G.A. 36-85-20 et seq. ACCG-IRMA estimates the anticipated losses for its members and self-funds a portion of that exposure. The funds which are allocated for anticipated losses are invested until such time that they are needed to pay claims. ACCG-IRMA purchases appropriate re-insurance to provide for catastrophic losses and for an unanticipated frequency of smaller claims. Nothing contained in the ACCG-IRMA intergovernmental contract shall be deemed to create any relationship of surety, indemnification, or responsibility between an individual Member for the debts or claims against any other individual Member. In accordance with Sections 36-85-9 and 36-85-15 of the Official Code of Georgia Annotated, each Member shall be jointly and severally liable for all legal obligations of any fund and assessments may be required to meet any financial deficiencies of ACCG-IRMA or of any Fund. The effective date of membership was January 1, 2003.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents that could require the fund to pay any type of loss. The County is also to allow all the pool's agents and attorneys to represent the County in investigations, settlement discussions, and all levels of litigation arising out of any claims made against the County within the scope of loss protection furnished by the funds.

As required by GASB Statement No. 10 Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, liabilities for claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The liability for claims and judgments, is reported in the General Fund as expenditures and liabilities to the extent that the amounts are payable with expendable available financial resources.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

21. Risk Management (continued)

	Workers'	Health and	
	Compensation	Dental	Total
Beginning Balance	\$ 920,000	\$ 591,761	\$ 1,511,761
Incurring claims, net of any changes	386,431	12,116,636	12,503,067
Payments	(616,431)	(12,331,360)	(12,947,791)
Ending Balance	<u>\$ 690,000</u>	<u>\$ 377,037</u>	<u>\$ 1,067,037</u>

There were no significant reductions in insurance coverage from the prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

22. Commitments and Contingencies

Commitments

As of the end of the current year, contractual commitments on uncompleted contracts totaled \$5,270,005.

Contingencies

The County is involved in several lawsuits filed in the normal course of its activities. The majority of these claims are considered minimal with a favorable outcome expected. The County's position is to vigorously defend its position or seek an out of court settlement. These particular cases are covered by the County's liability insurance less the applicable deductible amount of \$10,000 for each case.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

The County has entered into various contractual agreements with Cartersville, Emerson and Adairsville to purchase water at various wholesale rates.

The County has a contractual agreement with Cartersville for sewage disposal.

The County has a contract with Kingston to sell water to the City at a specific rate.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

23. Nonexchange Financial Guarantee

The County entered into an intergovernmental recreation contract with the Development Authority of Bartow County dated July 1, 2015. The contract stated if the Authority is unable to pay the principal, interest, and premium on the Development Authority of Bartow County Recreational Facilities Taxable Revenue Bonds Series 2015, the County will pay to the Authority the amount of such insufficiency. The contract will remain in effect until such time as the bonds have been paid in full, but in no event shall the term exceed fifty years. The bonds require annual payments of principal through January 1, 2035, with semi-annual interest payments at rates ranging from 2.298% to 4.85%. At the end of the current year, the outstanding principal balance of the Series 2015 Bonds is \$33,270,000.

The Authority issued these bonds for the purpose of financing the costs of acquiring, constructing, and installing an indoor sports pavilion to be located in Bartow County to be managed and operated for and on behalf of the issuer by LP Indoor Pavilion, LLC (manager) pursuant to a management services agreement. Due to the economic conditions, the manager (and Authority) is unable to make the required principal and interest payments on the bonds. As a result, during 2017, the County began making a majority of the required bond payments. A third party consultant evaluated the forecasted future cash flows of the manager to determine the estimated assistance required by the County. However, the County has continued to make the majority of the required payments and believes it is more likely than not that the County will be required to pay the remaining portion of the Authority's debt service payments based on the guarantee. At the end of the current year, the County recognized a liability in the amount of \$39,257,846 for an amount that is the County's best estimate of the discounted present value of the future outflows the County expects to incur as a result of the guarantee.

During the current year, the County paid \$2,896,119 in principal and interest on the guarantee obligation. The following is a summary of changes in the liability recognized for the nonexchange financial guarantee for the current year:

Beginning Balance	Additions	Deductions	Ending Balance
<u>\$ 41,283,533</u>	<u>\$ 870,432</u>	<u>\$ 2,896,119</u>	<u>\$ 39,257,846</u>

The probability of recovery of any payments it makes on the Authority's guaranteed debt is unknown.

BARTOW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

24. New Accounting Pronouncements

The County implemented GASB Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements*. The requirements of this statement are effective for periods beginning after June 15, 2018.

25. Subsequent Events

Management has evaluated subsequent events through May 8, 2020, the date the financial statements were available to be issued.

In January 2020, the World Health Organization has declared the outbreak of a novel coronavirus (COVID-19) as a “Public Health Emergency of International Concern,” which continues to spread throughout the world and has adversely impacted global commercial activity and contributed to significant declines and volatility in financial markets. The coronavirus outbreak and government responses are creating disruption in global supply chains and adversely impacting many industries. The outbreak could have a continued material adverse impact on economic and market conditions and trigger a period of global economic slowdown. The rapid development and fluidity of this situation precludes any prediction as to the ultimate material adverse impact of the coronavirus outbreak. Nevertheless, the outbreak presents uncertainty and risk with respect to the County, its performance, and its financial results.

REQUIRED SUPPLEMENTARY INFORMATION

BARTOW COUNTY, GEORGIA
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST TEN YEARS
December 31, 2019
(Unaudited)

	Fiscal Year End				
	2019	2018	2017	2016	2015
Total pension liability					
Service cost	\$ 1,443,848	\$ 1,384,151	\$ 1,243,632	\$ 1,130,200	\$ 1,101,659
Interest	7,491,731	6,861,529	6,347,162	5,584,567	5,567,097
Liability experience (gain) / loss	8,815,961	5,725,001	4,536,227	4,912,652	0
Assumption change	5,951,499	203,238	3,021,950	3,197,359	0
Service credit transfer	0	0	0	20,227	0
Benefit payments, including refunds of employee contributions	(5,633,176)	(5,329,747)	(4,942,290)	(4,391,626)	(4,250,133)
Net change in total pension liability	18,069,863	8,844,172	10,206,681	10,453,379	2,418,623
Total pension liability - beginning	106,150,820	97,306,648	87,099,967	76,646,588	74,227,965
Total pension liability - ending (a)	\$ 124,220,683	\$ 106,150,820	\$ 97,306,648	\$ 87,099,967	\$ 76,646,588
Plan fiduciary net position					
Contributions - employer	\$ 7,257,887	\$ 6,661,783	\$ 5,645,508	\$ 5,476,825	\$ 5,500,000
Service credit transfer	0	0	0	20,227	0
Net investment income	(3,043,463)	9,341,313	4,178,787	477,729	3,541,054
Benefit payments, including refunds of employee contributions	(5,633,176)	(5,329,747)	(4,942,290)	(4,391,626)	(4,096,514)
Administrative expense	(112,510)	(105,407)	(105,963)	(104,398)	(96,193)
Other	(405,647)	(540,445)	(557,425)	(617,561)	(550,630)
Net change in plan fiduciary net position	(1,936,909)	10,027,497	4,218,617	861,196	4,297,717
Plan fiduciary net position - beginning	70,615,979	60,588,482	56,369,865	55,508,669	51,210,952
Plan fiduciary net position - ending (b)	\$ 68,679,070	\$ 70,615,979	\$ 60,588,482	\$ 56,369,865	\$ 55,508,669
Net pension liability - ending : (a) - (b)	\$ 55,541,613	\$ 35,534,841	\$ 36,718,166	\$ 30,730,102	\$ 21,137,919
Plan's fiduciary net position as a percentage of the total pension liability	55.29%	66.52%	62.27%	64.72%	72.42%
Covered payroll	\$ 26,423,315	\$ 25,396,627	\$ 24,206,684	\$ 23,574,738	\$ 23,397,640
Net pension liability as a percentage of covered payroll	210.20%	139.92%	151.69%	130.35%	90.34%

Note: Fiscal year 2015 was the first year of implementation. Therefore, years prior to 2015 are not reported.

BARTOW COUNTY, GEORGIA
SCHEDULE OF PENSION CONTRIBUTIONS
LAST TEN YEARS
December 31, 2019
(Unaudited)

	Fiscal Year End				
	2019	2018	2017	2016	2015
Actuarially determined contribution	\$ 8,882,220	\$ 7,257,887	\$ 6,661,783	\$ 5,645,508	\$ 5,476,825
Contributions in relation to the actuarially determined contribution	<u>(8,882,220)</u>	<u>(7,257,887)</u>	<u>(6,661,783)</u>	<u>(5,645,508)</u>	<u>(5,476,825)</u>
Contribution deficiency (excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Covered payroll	\$ 25,848,162	\$ 26,423,315	\$ 25,396,627	\$ 24,206,684	\$ 23,574,738
Contributions as a percentage of covered payroll	34.36%	27.47%	26.23%	23.32%	23.23%

Note: Fiscal year 2015 was the first year of implementation. Therefore, years prior to 2015 are not reported.

BARTOW COUNTY, GEORGIA
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
LAST TEN YEARS
December 31, 2019
(Unaudited)

	Fiscal Year End	
	2019	2018
Total OPEB liability		
Service cost	\$ 1,947,625	\$ 1,713,047
Interest	4,134,669	4,200,059
Differences between expected and actual experience	(1,161,839)	(633,506)
Changes of assumptions or other inputs	(11,606,563)	6,175,208
Benefit payments	(2,214,708)	(2,527,785)
Net change in total OPEB liability	(8,900,816)	8,927,023
Total OPEB liability - beginning	121,291,851	112,364,828
Total OPEB liability - ending (a)	\$ 112,391,035	\$ 121,291,851
Plan fiduciary net position		
Contributions - employer	\$ 2,214,708	\$ 2,527,785
Benefit payments	(2,214,708)	(2,527,785)
Net change in plan fiduciary net position	0	0
Plan fiduciary net position - beginning	0	0
Plan fiduciary net position - ending (b)	\$ 0	\$ 0
Net OPEB liability - ending : (a) - (b)	\$ 112,391,035	\$ 121,291,851
Plan's fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%
Covered-employee payroll	\$ 15,817,056	\$ 15,817,056
Net OPEB liability as a percentage of covered-employee payroll	710.57%	766.84%

Note: Fiscal year 2018 was the first year of implementation. Therefore, years prior to 2018 are not reported.

BARTOW COUNTY, GEORGIA
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2019

Pension Plan

1. Valuation Date

The actuarially determined contribution rate was determined as of January 1, 2018, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ended December 31, 2019.

2. Methods and Assumptions Used to Determine Contribution Rates

Actuarial cost method = Entry Age Normal

Amortization method = Closed level dollar for remaining unfunded liability

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 15 years

Asset valuation method = Smoothed market value with a 5-year smoothing period.

Net investment rate of return = 7.00%

Future salary increases = 4.50% per year with an age based scale

Cost of living adjustments = N/A

Normal retirement age = 65

Mortality = Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table. Disabled rates were derived from the 1985 CIDA Table Class I.

BARTOW COUNTY, GEORGIA
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2019

Pension Plan (continued)

3. Changes in Benefits

There have been no substantive changes since the last actuarial valuation.

4. Changes of Assumptions

Due to the significant surplus in the Pre-Retirement Death Pool, the 2018 expense for the pre-retirement death benefit has been reduced to zero.

The mortality improvements for the RP-2000 mortality table is projected to 2018 instead of 2017 with Scale AA.

The investment return assumption was decreased from 7.25% to 7.00%.

The turnover table was changed to the Vaughn Select and Ultimate Table through age 54.

The disability table was changed from the 1977 Social Security Table to the 1985 CIDA Table Class 1 through age 59.

The salary increase assumption was revised as follows:

- The adjustment to the base rate was reduced from 1.5% to 1.0% for participants under age 30 and from 1.0% to 0.5% for participants from ages 30 – 39.
- The base salary scale remained at 4.0%.

BARTOW COUNTY, GEORGIA
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2019

Pension Plan (continued)

4. Changes of Assumptions (continued)

The retirement rates were updated for participants eligible for unreduced early retirement as follows:

<u>Age</u>	<u>Current Assumption</u>	<u>Prior Assumption</u>
50-54	5%	N/A
55-60	20%	10%
61-64	20%	20%
65-69	30%	30%
Age 70	100%	100%

Vested Terminated Participants: 100% at NRD changed to 50% at earliest unreduced date and 50% at NRD.

OPEB Plan

1. Valuation Date

The net OPEB liability was measured as of January 1, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined and measured from actuarial valuations using data as of January 1, 2018.

2. Methods and Assumptions Used to Determine Contribution Rates

No assets are accumulated in a trust to pay benefits.

Actuarial cost method = Entry age normal

Amortization method = Closed level dollar for remaining unfunded liability

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 15 years.

BARTOW COUNTY, GEORGIA
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2019

OPEB Plan (continued)

2. Methods and Assumptions Used to Determine Contribution Rates (continued)

Asset valuation method = Market value

Projected salary increases = 4.00% per annum, compounded annually, adjusted by age, including inflation

Inflation = 3.00%

Discount rate = 4.10%, 3.44% at prior measurement date

Healthcare cost trend rates = Pre-Medicare: 7.25% trended down to 4.75% by 2028; Medicare: 5.38% trended down to 4.75% by 2022; Dental: 4.00%

Mortality = Mortality rates were based on the RP-2000 projected with Scale AA to 2018.

3. Changes in Benefits

There have been no benefit changes since GASB Statement No. 75 implementation.

4. Changes of Assumptions

The discount rate changed from 3.44% to 4.10% due to a change in the municipal bond rate.

COMBINING STATEMENTS

Nonmajor Governmental Funds

**BARTOW COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2019**

	Special Revenue						Law Enforcement Confiscated Assets
	Drug Abuse Education	Crime Victim Assistance	Emergency Telephone	Juvenile Supervision	County Jail	Hotel/ Motel Tax	
ASSETS							
Cash and cash equivalents	\$ 305,826	\$ 3,151	\$ 1,075,743	\$ 88,903	\$ 324	\$ 162,230	\$ 561,445
Investments	0	0	0	0	0	0	0
Receivables							
Accounts	0	0	162,711	0	0	0	0
Intergovernmental	1,152	3,772	21,900	0	7,691	0	0
Taxes	0	0	0	0	0	131,143	0
Due from other funds	0	0	4,666	0	0	0	0
Prepaid items	0	0	203,907	0	0	0	0
Total assets	\$ 306,978	\$ 6,923	\$ 1,468,927	\$ 88,903	\$ 8,015	\$ 293,373	\$ 561,445
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ 0	\$ 0	\$ 204,235	\$ 0	\$ 0	\$ 161,614	\$ 0
Accrued salaries and payroll liabilities	0	0	54,656	0	0	0	0
Due to other agencies	0	0	0	0	0	0	236,467
Due to other funds	0	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0	0
Total liabilities	0	0	258,891	0	0	161,614	236,467
Fund balances							
Nonspendable prepaid items	0	0	203,907	0	0	0	0
Restricted for:							
Judicial	306,978	6,923	0	88,903	0	0	0
Public Safety	0	0	0	0	8,015	0	324,978
Capital outlay	0	0	0	0	0	0	0
Debt service	0	0	0	0	0	0	0
Assigned for:							
Public Safety	0	0	1,006,129	0	0	0	0
Housing and Development	0	0	0	0	0	131,759	0
Debt service	0	0	0	0	0	0	0
Total fund balances	306,978	6,923	1,210,036	88,903	8,015	131,759	324,978
Total liabilities and fund balances	\$ 306,978	\$ 6,923	\$ 1,468,927	\$ 88,903	\$ 8,015	\$ 293,373	\$ 561,445

Special Revenue						Debt Service		Capital Projects	Total Nonmajor Governmental Funds
Inmate Welfare	Law Library	District Attorney	Multiple Grants	Clerk of Court Technology	Radio System M&O	Debt Service	GMA COPS Debt Service	2003 SPLOST	
\$ 130,680	\$ 43,836	\$ 34,064	\$ 0	\$ 172,780	\$ 46,250	\$ 1,617,250	\$ 40,000	\$ 575,832	\$ 4,858,314
0	0	0	0	0	0	0	780,538	0	780,538
0	0	0	0	0	0	0	0	0	162,711
0	0	0	0	0	18,525	0	0	4,341	57,381
0	0	0	0	0	0	0	0	0	131,143
0	0	0	0	0	0	0	1,017,013	0	1,021,679
0	0	0	0	0	0	0	0	0	203,907
<u>\$ 130,680</u>	<u>\$ 43,836</u>	<u>\$ 34,064</u>	<u>\$ 0</u>	<u>\$ 172,780</u>	<u>\$ 64,775</u>	<u>\$ 1,617,250</u>	<u>\$ 1,837,551</u>	<u>\$ 580,173</u>	<u>\$ 7,215,673</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,359	\$ 372,208
0	0	0	0	0	0	0	0	0	54,656
0	0	0	0	0	0	0	0	0	236,467
4,787	807	0	0	0	0	1,017,013	0	0	1,022,607
0	0	0	0	0	0	0	51	0	51
<u>4,787</u>	<u>807</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,017,013</u>	<u>51</u>	<u>6,359</u>	<u>1,685,989</u>
0	0	0	0	0	0	0	0	0	203,907
0	43,029	34,064	0	172,780	0	0	0	0	652,677
125,893	0	0	0	0	0	0	0	0	458,886
0	0	0	0	0	0	0	0	573,814	573,814
0	0	0	0	0	0	0	1,837,500	0	1,837,500
0	0	0	0	0	64,775	0	0	0	1,070,904
0	0	0	0	0	0	0	0	0	131,759
0	0	0	0	0	0	600,237	0	0	600,237
<u>125,893</u>	<u>43,029</u>	<u>34,064</u>	<u>0</u>	<u>172,780</u>	<u>64,775</u>	<u>600,237</u>	<u>1,837,500</u>	<u>573,814</u>	<u>5,529,684</u>
<u>\$ 130,680</u>	<u>\$ 43,836</u>	<u>\$ 34,064</u>	<u>\$ 0</u>	<u>\$ 172,780</u>	<u>\$ 64,775</u>	<u>\$ 1,617,250</u>	<u>\$ 1,837,551</u>	<u>\$ 580,173</u>	<u>\$ 7,215,673</u>

BARTOW COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the year ended December 31, 2019

	Special Revenue						
	Drug Abuse Education	Crime Victims Assistance	Emergency Telephone	Juvenile Supervision	County Jail	Hotel/ Motel Tax	Law Enforcement Confiscated Assets
REVENUES							
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,646,445	\$ 0
Fines, fees, and forfeitures	97,999	104,508	0	10,644	0	0	145,579
Charges for services	0	0	1,951,492	0	210,471	0	0
Intergovernmental	0	0	21,900	0	0	0	0
Interest	0	0	0	0	0	0	6,212
Other	0	0	55,996	0	0	0	0
Total revenues	<u>97,999</u>	<u>104,508</u>	<u>2,029,388</u>	<u>10,644</u>	<u>210,471</u>	<u>1,646,445</u>	<u>151,791</u>
EXPENDITURES							
Current							
Judicial	51,856	0	0	845	0	0	0
Public Safety	0	0	2,119,780	0	0	0	321,790
Housing and Development	0	0	0	0	0	1,029,959	0
Capital outlay	0	0	0	0	0	0	0
Debt service	0	0	0	0	0	0	0
Total expenditures	<u>51,856</u>	<u>0</u>	<u>2,119,780</u>	<u>845</u>	<u>0</u>	<u>1,029,959</u>	<u>321,790</u>
Excess (deficiency) of revenues over (under) expenditures	<u>46,143</u>	<u>104,508</u>	<u>(90,392)</u>	<u>9,799</u>	<u>210,471</u>	<u>616,486</u>	<u>(169,999)</u>
Other financing sources (uses)							
Transfers in	0	0	32,925	0	0	0	0
Transfers out	(8,500)	(103,000)	(2,756)	0	(210,000)	(600,000)	0
Sale of capital assets	0	0	0	0	0	0	3,650
Total other financing sources (uses)	<u>(8,500)</u>	<u>(103,000)</u>	<u>30,169</u>	<u>0</u>	<u>(210,000)</u>	<u>(600,000)</u>	<u>3,650</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>37,643</u>	<u>1,508</u>	<u>(60,223)</u>	<u>9,799</u>	<u>471</u>	<u>16,486</u>	<u>(166,349)</u>
Fund balances, January 1	<u>269,335</u>	<u>5,415</u>	<u>1,270,259</u>	<u>79,104</u>	<u>7,544</u>	<u>115,273</u>	<u>491,327</u>
Fund balances, December 31	<u><u>\$ 306,978</u></u>	<u><u>\$ 6,923</u></u>	<u><u>\$ 1,210,036</u></u>	<u><u>\$ 88,903</u></u>	<u><u>\$ 8,015</u></u>	<u><u>\$ 131,759</u></u>	<u><u>\$ 324,978</u></u>

Special Revenue						Debt Service		Capital Projects	Total Nonmajor Governmental Funds
Inmate Welfare	Law Library	District Attorney	Multiple Grants	Clerk of Court Technology	Radio System M&O	Debt Service	GMA COPS Debt Service	2003 SPLOST	
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,646,445
0	38,885	21,228	0	68,716	0	0	0	0	487,559
322,046	0	0	0	0	0	0	0	0	2,484,009
0	0	1,895	0	0	54,031	0	0	553,056	630,882
0	0	0	0	0	0	0	26,127	1,229	33,568
0	0	0	0	0	0	0	0	0	55,996
322,046	38,885	23,123	0	68,716	54,031	0	26,127	554,285	5,338,459
0	30,219	15,685	0	27,412	0	0	0	0	126,017
451,014	0	0	0	0	62,515	0	0	0	2,955,099
0	0	0	0	0	0	0	0	0	1,029,959
0	0	0	0	0	0	0	0	788,266	788,266
0	0	0	0	0	0	0	43,170	0	43,170
451,014	30,219	15,685	0	27,412	62,515	0	43,170	788,266	4,942,511
(128,968)	8,666	7,438	0	41,304	(8,484)	0	(17,043)	(233,981)	395,948
0	0	0	0	0	72,572	0	0	0	105,497
0	0	0	0	0	0	0	0	0	(924,256)
0	0	0	0	0	0	0	0	0	3,650
0	0	0	0	0	72,572	0	0	0	(815,109)
(128,968)	8,666	7,438	0	41,304	64,088	0	(17,043)	(233,981)	(419,161)
254,861	34,363	26,626	0	131,476	687	600,237	1,854,543	807,795	5,948,845
\$ 125,893	\$ 43,029	\$ 34,064	\$ 0	\$ 172,780	\$ 64,775	\$ 600,237	\$ 1,837,500	\$ 573,814	\$ 5,529,684

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GENERAL FUND

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

BARTOW COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 21,036,366	\$ 18,102,991
Receivables (net)		
Accounts	193,165	820,028
Intergovernmental	924,326	752,212
Taxes	3,907,810	3,453,538
Due from other funds	186,812	497,515
Prepaid items	636,164	913,337
Other assets	<u>0</u>	<u>20,000</u>
Total assets	<u><u>\$ 26,884,643</u></u>	<u><u>\$ 24,559,621</u></u>
LIABILITIES		
Accounts payable	\$ 1,247,620	\$ 1,171,371
Accrued salaries and payroll liabilities	1,475,560	1,199,783
Unearned revenue	13,710	13,710
Other liabilities	<u>18,000</u>	<u>86,194</u>
Total liabilities	<u>2,754,890</u>	<u>2,471,058</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	<u>743,288</u>	<u>550,763</u>
FUND BALANCES		
Nonspendable prepaid items	636,164	913,337
Restricted for Public Works	270,263	567,997
Assigned for subsequent year's budget	1,520,300	2,662,800
Unassigned	<u>20,959,738</u>	<u>17,393,666</u>
Total fund balances	<u>23,386,465</u>	<u>21,537,800</u>
Total liabilities, deferred inflows of resources and fund balances	<u><u>\$ 26,884,643</u></u>	<u><u>\$ 24,559,621</u></u>

BARTOW COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the years ended December 31, 2019 and 2018

	2019	2018
REVENUES		
Taxes	\$ 67,058,195	\$ 61,846,081
Licenses and permits	1,245,834	983,682
Fines, fees and forfeitures	2,270,025	2,387,212
Charges for services	3,977,962	6,501,250
Intergovernmental	5,783,168	4,527,597
Interest	50,247	930
Contributions	20,000	60,628
Other	678,196	498,607
Total revenues	81,083,627	76,805,987
EXPENDITURES		
Current		
General Government	11,727,102	11,189,334
Judicial	8,706,451	8,244,625
Public Safety	39,512,961	39,208,596
Public Works	7,749,525	7,717,032
Health and Welfare	2,921,581	2,800,100
Culture and Recreation	4,451,164	4,149,909
Housing and Development	2,629,799	1,858,918
Debt Service		
Judicial	19,279	23,306
Public Safety	179,554	271,951
Housing and Development	2,896,119	2,821,737
Total expenditures	80,793,535	78,285,508
Excess of revenues over expenditures	290,092	(1,479,521)
Other financing sources (uses)		
Transfers in (out)		
Crime Victims Assistance Fund	103,000	105,000
Hotel/Motel Tax Fund	600,000	600,000
County Jail Fund	210,000	215,000
Drug Abuse Education Fund	8,500	7,000
Emergency Telephone Fund	(32,925)	(250,000)
Radio System M&O Fund	(69,816)	(14,080)
Solid Waste Fund	634,516	800,000
Sale of capital assets	105,298	138,169
Issuance of capital leases	0	823,148
Total other financing sources (uses)	1,558,573	2,424,237
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,848,665	944,716
Fund balances, January 1	21,537,800	20,593,084
Fund balances, December 31	\$ 23,386,465	\$ 21,537,800

BARTOW COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes				
General property taxes				
Real and personal tax	\$ 35,455,300	\$ 37,013,274	\$ 1,557,974	\$ 33,644,858
Motor vehicle tax	5,026,000	5,167,244	141,244	4,235,814
Mobile home tax	100,000	95,907	(4,093)	95,846
Cost, penalties and interest	165,000	156,711	(8,289)	158,188
Total general property taxes	40,746,300	42,433,136	1,686,836	38,134,706
Local option sales tax	15,440,000	15,442,171	2,171	14,882,936
Insurance premium tax	4,742,000	4,741,961	(39)	4,421,465
Intangibles tax	900,000	952,091	52,091	904,937
Real estate transfer tax	300,000	312,962	12,962	294,916
Franchise tax	652,000	652,735	735	637,428
Beer and wine tax	500,000	501,167	1,167	488,479
Occupational tax	420,000	399,480	(20,520)	440,942
Energy excise tax	1,620,000	1,613,114	(6,886)	1,617,412
Other taxes	20,000	9,378	(10,622)	22,860
Total taxes	65,340,300	67,058,195	1,717,895	61,846,081
Licenses and permits				
Alcohol licenses	65,000	63,475	(1,525)	56,960
Building permits	1,177,000	1,174,159	(2,841)	912,422
Other permits	10,000	8,200	(1,800)	14,300
Total licenses and permits	1,252,000	1,245,834	(6,166)	983,682
Fines, fees and forfeitures	2,347,000	2,270,025	(76,975)	2,387,212
Charges for Services				
Emergency services	315,000	0	(315,000)	2,276,377
Sheriff services	100,000	268,014	168,014	258,953
Prisoner board	170,000	137,114	(32,886)	214,294
Recreation fees	770,000	755,236	(14,764)	606,656
Collection commissions	1,620,000	1,716,682	96,682	1,653,642
Other charges for services	1,021,500	1,100,916	79,416	1,491,328
Total charges for services	3,996,500	3,977,962	(18,538)	6,501,250
Intergovernmental	5,445,000	5,783,168	338,168	4,527,597
Interest	34,200	50,247	16,047	930
Contributions	30,000	20,000	(10,000)	60,628
Other				
Rental Income	242,000	247,503	5,503	232,982
Miscellaneous	950,000	430,693	(519,307)	265,625
Total other	1,192,000	678,196	(513,804)	498,607
Total revenues	\$ 79,637,000	\$ 81,083,627	\$ 1,446,627	\$ 76,805,987

BARTOW COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
EXPENDITURES				
Current				
General Government				
Commissioner's Office				
Personal services	\$ 1,079,300	\$ 1,090,461	\$ (11,161)	\$ 1,000,590
Contract services	61,700	54,079	7,621	55,095
Materials and supplies	29,000	24,699	4,301	20,967
Capital outlay	36,000	35,851	149	0
Total Commissioner's Office	1,206,000	1,205,090	910	1,076,652
Legal				
Contract services	282,300	272,290	10,010	190,993
Data Processing				
Personal services	540,000	533,558	6,442	483,512
Contract services	171,600	157,661	13,939	180,414
Materials and supplies	42,900	33,899	9,001	12,546
Capital outlay	20,000	19,983	17	44,547
Total Data Processing	774,500	745,101	29,399	721,019
Purchasing				
Personal services	293,000	292,614	386	264,386
Contract services	22,000	15,763	6,237	10,925
Materials and supplies	42,000	24,016	17,984	17,156
Total Purchasing	357,000	332,393	24,607	292,467
Elections and Registrar				
Personal services	445,000	449,237	(4,237)	639,775
Contract services	51,000	42,088	8,912	42,979
Materials and supplies	33,100	24,828	8,272	23,940
Capital outlay	0	0	0	35,092
Total Elections and Registrar	529,100	516,153	12,947	741,786
Tax Assessor				
Personal services	915,100	925,354	(10,254)	806,427
Contract services	189,700	188,850	850	211,783
Materials and supplies	22,100	21,720	380	14,331
Capital outlay	60,000	29,994	30,006	0
Total Tax Assessor	1,186,900	1,165,918	20,982	1,032,541
Tax Commissioner				
Personal services	1,374,500	1,376,531	(2,031)	1,315,991
Contract services	129,000	122,934	6,066	117,436
Materials and supplies	27,100	24,300	2,800	42,045
Total Tax Commissioner	1,530,600	1,523,765	6,835	1,475,472

BARTOW COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
General Government (continued)				
Facilities				
Personal services	\$ 1,545,300	\$ 1,546,346	\$ (1,046)	\$ 1,502,001
Contract services	222,900	214,475	8,425	183,264
Materials and supplies	422,500	416,849	5,651	464,568
Capital outlay	24,100	24,078	22	0
Total Facilities	2,214,800	2,201,748	13,052	2,149,833
Human Resources				
Personal services	570,200	570,101	99	572,096
Contract services	42,500	36,815	5,685	33,038
Materials and supplies	40,600	17,203	23,397	13,315
Total Human Resources	653,300	624,119	29,181	618,449
County Administration				
Personal services	539,000	602,750	(63,750)	401,515
Contract services	1,774,500	1,717,058	57,442	1,629,195
Materials and supplies	113,500	107,742	5,758	100,771
Capital outlay	26,000	25,680	320	137,785
Payments to others	688,000	687,295	705	620,856
Total County Administration	3,141,000	3,140,525	475	2,890,122
Total General Government	11,875,500	11,727,102	148,398	11,189,334
Judicial				
Superior Court				
Personal services	838,700	756,594	82,106	686,026
Contract services	236,000	228,019	7,981	204,413
Materials and supplies	16,500	11,856	4,644	4,690
Payments to others	0	94,585	(94,585)	196,219
Total Superior Court	1,091,200	1,091,054	146	1,091,348
District Attorney				
Personal services	842,500	841,761	739	754,202
Contract services	298,000	278,048	19,952	281,494
Materials and supplies	35,000	29,654	5,346	30,325
Total District Attorney	1,175,500	1,149,463	26,037	1,066,021
Public Defender				
Personal services	54,200	52,768	1,432	39,820
Contract services	546,200	543,957	2,243	529,403
Materials and supplies	37,000	33,166	3,834	34,468
Total Public Defender	637,400	629,891	7,509	603,691

BARTOW COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
Judicial (continued)				
Clerk of Superior Court				
Personal services	\$ 1,428,000	\$ 1,430,115	\$ (2,115)	\$ 1,312,396
Contract services	164,300	150,938	13,362	155,705
Materials and supplies	42,500	37,375	5,125	31,473
Total Clerk of Superior Court	1,634,800	1,618,428	16,372	1,499,574
Magistrate Court				
Personal services	905,500	882,998	22,502	806,332
Contract services	43,500	38,437	5,063	49,005
Materials and supplies	47,000	42,515	4,485	8,341
Total Magistrate Court	996,000	963,950	32,050	863,678
Probate Court				
Personal services	823,500	833,380	(9,880)	789,663
Contract services	250,000	205,616	44,384	209,107
Materials and supplies	34,500	28,115	6,385	17,528
Total Probate Court	1,108,000	1,067,111	40,889	1,016,298
Juvenile Court				
Personal services	1,157,000	1,159,723	(2,723)	1,091,356
Contract services	533,500	518,919	14,581	540,781
Materials and supplies	88,300	82,720	5,580	79,454
Capital outlay	500	0	500	0
Total Juvenile Court	1,779,300	1,761,362	17,938	1,711,591
Victim Assistance				
Personal services	392,000	396,205	(4,205)	376,687
Contract services	8,900	6,075	2,825	6,662
Materials and supplies	9,000	7,755	1,245	9,075
Capital outlay	15,500	15,157	343	0
Total Victim Assistance	425,400	425,192	208	392,424
Total Judicial	8,847,600	8,706,451	141,149	8,244,625
Public Safety				
Sheriff and Jail				
Personal services	18,050,600	18,116,517	(65,917)	17,067,257
Contract services	3,792,900	3,737,536	55,364	3,322,286
Materials and supplies	2,563,500	2,553,560	9,940	2,306,067
Capital outlay	358,000	357,092	908	887,663
Total Sheriff and Jail	24,765,000	24,764,705	295	23,583,273

BARTOW COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
Public Safety (continued)				
Coroner				
Personal services	\$ 46,900	\$ 44,392	\$ 2,508	\$ 72,682
Contract services	95,000	93,797	1,203	30,571
Materials and supplies	30,900	28,606	2,294	23,107
Capital outlay	0	0	0	25,606
Total Coroner	172,800	166,795	6,005	151,966
Fire				
Personal services	10,691,000	10,567,172	123,828	7,971,514
Contract services	886,000	548,577	337,423	292,360
Materials and supplies	1,040,000	1,026,261	13,739	836,904
Capital outlay	829,000	1,303,130	(474,130)	843,816
Total Fire	13,446,000	13,445,140	860	9,944,594
Emergency Management				
Personal services	80,000	79,650	350	161,558
Contract services	0	0	0	68,479
Materials and supplies	0	0	0	84,352
Capital outlay	0	0	0	53,920
Total Emergency Management	80,000	79,650	350	368,309
Emergency Medical Services				
Personal services	0	0	0	3,329,847
Contract services	176,000	175,752	248	336,797
Materials and supplies	0	0	0	329,818
Capital outlay	0	0	0	261,139
Total Emergency Medical Services	176,000	175,752	248	4,257,601
Animal Control				
Personal services	777,600	771,530	6,070	738,853
Contract services	37,500	29,373	8,127	29,581
Materials and supplies	90,000	80,016	9,984	95,006
Capital outlay	0	0	0	39,413
Total Animal Control	905,100	880,919	24,181	902,853
Total Public Safety	39,544,900	39,512,961	31,939	39,208,596
Public Works				
Highways and Streets				
Personal services	4,036,900	4,076,460	(39,560)	3,826,985
Contract services	2,344,600	2,405,074	(60,474)	200,740
Materials and supplies	957,000	925,145	31,855	1,407,929
Capital outlay	411,500	342,846	68,654	2,281,378
Total Highways and Streets	7,750,000	7,749,525	475	7,717,032

BARTOW COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
Health and Welfare				
Health Department				
Payments to others	\$ 560,000	\$ 555,563	\$ 4,437	\$ 511,074
Mental Health				
Payments to others	62,000	60,688	1,312	60,688
Senior Citizens Services				
Personal services	499,400	496,938	2,462	460,681
Contract services	24,400	19,656	4,744	13,790
Materials and supplies	136,500	132,222	4,278	79,363
Total Senior Citizens Services	660,300	648,816	11,484	553,834
Indigent Care Services				
Personal services	368,000	365,894	2,106	344,853
Contract services	75,900	72,249	3,651	75,144
Materials and supplies	37,000	31,634	5,366	30,109
Capital outlay	0	0	0	21,643
Payments to others	25,500	18,589	6,911	21,405
Total Indigent Care Services	506,400	488,366	18,034	493,154
Transit				
Personal services	907,500	914,142	(6,642)	887,277
Contract services	30,400	18,885	11,515	21,502
Materials and supplies	162,500	153,087	9,413	139,867
Capital outlay	87,000	82,034	4,966	132,704
Total Transit	1,187,400	1,168,148	19,252	1,181,350
Total Health and Welfare	2,976,100	2,921,581	54,519	2,800,100
Culture and Recreation				
Parks and Recreation				
Personal services	2,335,000	2,378,718	(43,718)	2,138,653
Contract services	249,000	245,084	3,916	195,904
Materials and supplies	835,000	830,621	4,379	790,585
Capital outlay	147,000	110,754	36,246	147,940
Total Parks and Recreation	3,566,000	3,565,177	823	3,273,082
Roselawn				
Materials and supplies	500	237	263	77
Libraries				
Payments to others	886,000	885,750	250	876,750
Total Culture & Recreation	4,452,500	4,451,164	1,336	4,149,909

BARTOW COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
Housing and Development				
Community Development				
Personal services	\$ 1,500,500	\$ 1,483,405	\$ 17,095	\$ 1,239,046
Contract services	504,500	523,718	(19,218)	150,248
Materials and supplies	196,500	194,227	2,273	47,514
Capital outlay	27,500	27,377	123	47,788
Total Community Development	2,229,000	2,228,727	273	1,484,596
County Agent				
Personal services	149,700	139,178	10,522	120,141
Contract services	23,000	19,226	3,774	17,833
Materials and supplies	8,500	7,534	966	12,544
Capital outlay	7,000	5,932	1,068	6,525
Total County Agent	188,200	171,870	16,330	157,043
Forestry				
Contract services	17,000	16,574	426	16,574
Economic Development				
Materials and supplies	187,500	187,213	287	174,055
Keep Bartow Beautiful				
Materials and supplies	25,500	25,164	336	25,380
Airport				
Payments to others	500	251	249	1,270
Total Housing and Development	2,647,700	2,629,799	17,901	1,858,918
Total Current	78,094,300	77,698,583	395,717	75,168,514
Debt Service				
Judicial				
Superior Court	26,000	19,279	6,721	23,306
Public Safety				
Sheriff and Jail	123,000	122,918	82	245,837
Fire	112,500	56,636	55,864	0
Emergency Medical Services	0	0	0	26,114
Housing and Development				
Economic Development	2,901,000	2,896,119	4,881	2,821,737
Total Debt Service	3,162,500	3,094,952	67,548	3,116,994
Total Expenditures	\$ 81,256,800	\$ 80,793,535	\$ 463,265	\$ 78,285,508

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Drug Abuse Education Fund – This fund is used to account for monies collected under Georgia law related to additional penalties on controlled substance offenses. Such monies are restricted for drug abuse treatment and education programs relating to controlled substances and marijuana.

Crime Victims Assistance Fund – This fund is used to account for grant monies received for the purpose of providing counseling services to victims of crime and add-on fine surcharges as required by the O.C.G.A.

Emergency Telephone Fund – This fund is used to account for monies collected under Georgia law by the telephone company on behalf of Bartow County. These monies are remitted to the County and are restricted to providing emergency 911 services to the residents of the County.

Juvenile Supervision Fund – This fund is used to account for monies collected under Georgia law for probational services to juvenile offenders. Such monies are restricted to providing treatment to juvenile offenders.

County Jail Fund – This fund is used to account for monies collected as a result of a 10% penalty on certain court cases. These funds are legally restricted for the construction, operation, and staffing of the County detention facilities.

Hotel/Motel Tax Fund – This fund is used to account for monies collected on all short-term room rentals by hotels and motels located in the unincorporated area of Bartow County.

Law Enforcement Confiscated Assets Fund – This fund is used to account for monies confiscated under Federal and Georgia law by the Bartow County Sheriff's Office related to controlled substances offenses. Such monies are restricted to defray the cost of complex investigations and to purchase equipment relating to said investigations.

Inmate Welfare Fund – This fund is used to account for monies collected from inmates for purchase of supplies. The profit from these sales is used for the benefit of the general inmate population.

Law Library Fund – This fund is used to account for fees received from Superior and Probate Courts and used to finance the Law Library's operation and purchase of reference materials.

District Attorney Fund – This fund is used to account for monies forfeited under O.C.G.A. 16-13-49 held by the Cherokee Judicial Circuit. These funds are held to provide payment for any and all necessary expenses for the operation of the District Attorney's Office.

Multiple Grants Fund – This fund is used to account for grants received restricted for special purposes.

Clerk of Court Technology Fund – This fund is used to account for fees received restricted for technology needs of the Clerk of Court.

Radio System M&O Fund – This fund is used to account for monies collected from other local governments. These monies are remitted to the County to offset the cost of maintenance and operations of the County radio system.

**BARTOW COUNTY, GEORGIA
DRUG ABUSE EDUCATION
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 305,826	\$ 270,477
Intergovernmental receivables	<u>1,152</u>	<u>858</u>
	<u>\$ 306,978</u>	<u>\$ 271,335</u>
 LIABILITIES		
Accounts payable	\$ 0	\$ 2,000
 FUND BALANCES		
Restricted for Judicial	<u>306,978</u>	<u>269,335</u>
 Total liabilities and fund balances	<u><u>\$ 306,978</u></u>	<u><u>\$ 271,335</u></u>

**BARTOW COUNTY, GEORGIA
DRUG ABUSE EDUCATION
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)**

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines and forfeitures	\$ 110,000	\$ 97,999	\$ (12,001)	\$ 109,414
Total revenues	<u>110,000</u>	<u>97,999</u>	<u>(12,001)</u>	<u>109,414</u>
EXPENDITURES				
Current				
Judicial				
Contract services	<u>97,000</u>	<u>51,856</u>	<u>45,144</u>	<u>53,438</u>
Excess (deficiency) of revenues over (under) expenditures	13,000	46,143	33,143	55,976
Other financing sources (uses)				
Transfers in (out)				
General Fund	<u>(13,000)</u>	<u>(8,500)</u>	<u>4,500</u>	<u>(7,000)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	37,643	37,643	48,976
Fund balance, January 1	<u>0</u>	<u>269,335</u>	<u>269,335</u>	<u>220,359</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 306,978</u></u>	<u><u>\$ 306,978</u></u>	<u><u>\$ 269,335</u></u>

**BARTOW COUNTY, GEORGIA
CRIME VICTIMS ASSISTANCE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 3,151	\$ 2,025
Intergovernmental receivables	<u>3,772</u>	<u>3,390</u>
	<u>\$ 6,923</u>	<u>\$ 5,415</u>
 FUND BALANCES		
Restricted for Judicial	<u>\$ 6,923</u>	<u>\$ 5,415</u>

**BARTOW COUNTY, GEORGIA
CRIME VICTIMS ASSISTANCE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)**

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines and forfeitures	\$ 105,000	\$ 104,508	\$ (492)	\$ 101,099
EXPENDITURES				
Current				
Judicial	0	0	0	0
Total expenditures	0	0	0	0
Excess (deficiency) of revenues over (under) expenditures	105,000	104,508	(492)	101,099
Other financing sources (uses)				
Transfers in (out)				
General Fund	(105,000)	(103,000)	2,000	(105,000)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	1,508	1,508	(3,901)
Fund balance, January 1	0	5,415	5,415	9,316
Fund balances, December 31	\$ 0	\$ 6,923	\$ 6,923	\$ 5,415

**BARTOW COUNTY, GEORGIA
EMERGENCY TELEPHONE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 1,075,743	\$ 722,590
Accounts receivable	162,711	381,437
Intergovernmental receivable	21,900	8,176
Due from other funds	4,666	9,333
Prepaid items	<u>203,907</u>	<u>197,968</u>
Total assets	<u><u>\$ 1,468,927</u></u>	<u><u>\$ 1,319,504</u></u>
LIABILITIES		
Accounts payable	\$ 204,235	\$ 165
Accrued salaries and payroll liabilities	<u>54,656</u>	<u>49,080</u>
Total liabilities	<u>258,891</u>	<u>49,245</u>
FUND BALANCES		
Nonspendable prepaid items	203,907	197,968
Assigned for Public Safety	<u>1,006,129</u>	<u>1,072,291</u>
Total fund balances	<u>1,210,036</u>	<u>1,270,259</u>
Total liabilities and fund balances	<u><u>\$ 1,468,927</u></u>	<u><u>\$ 1,319,504</u></u>

BARTOW COUNTY, GEORGIA
EMERGENCY TELEPHONE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	\$ 2,070,000	\$ 1,951,492	\$ (118,508)	\$ 1,759,654
Intergovernmental	0	21,900	21,900	61,360
Other	195,000	55,996	(139,004)	55,995
Total revenues	<u>2,265,000</u>	<u>2,029,388</u>	<u>(235,612)</u>	<u>1,877,009</u>
EXPENDITURES				
Current				
Public Safety				
Personal services	1,776,500	1,722,682	53,818	1,564,098
Contract services	420,000	392,407	27,593	431,952
Materials and supplies	17,000	4,691	12,309	9,228
Total expenditures	<u>2,213,500</u>	<u>2,119,780</u>	<u>93,720</u>	<u>2,005,278</u>
Excess (deficiency) of revenues over (under) expenditures	<u>51,500</u>	<u>(90,392)</u>	<u>(141,892)</u>	<u>(128,269)</u>
Other financing sources (uses)				
Transfers in (out)				
General Fund	0	32,925	32,925	250,000
Radio System M&O Fund	0	(2,756)	(2,756)	0
Contingency	(51,500)	0	51,500	0
Total other financing sources (uses)	<u>(51,500)</u>	<u>30,169</u>	<u>81,669</u>	<u>250,000</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>0</u>	<u>(60,223)</u>	<u>(60,223)</u>	<u>121,731</u>
Fund balance, January 1	<u>0</u>	<u>1,270,259</u>	<u>1,270,259</u>	<u>1,148,528</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 1,210,036</u></u>	<u><u>\$ 1,210,036</u></u>	<u><u>\$ 1,270,259</u></u>

**BARTOW COUNTY, GEORGIA
JUVENILE SUPERVISION
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 88,903	\$ 79,104
	<u>88,903</u>	<u>79,104</u>
 FUND BALANCES		
Restricted for Judicial	\$ 88,903	\$ 79,104
	<u>88,903</u>	<u>79,104</u>

**BARTOW COUNTY, GEORGIA
JUVENILE SUPERVISION
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)**

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines and forfeitures	\$ 10,000	\$ 10,644	\$ 644	\$ 10,366
Total revenues	<u>10,000</u>	<u>10,644</u>	<u>644</u>	<u>10,366</u>
EXPENDITURES				
Current				
Judicial				
Contract services	<u>10,000</u>	<u>845</u>	<u>9,155</u>	<u>5,996</u>
Total expenditures	<u>10,000</u>	<u>845</u>	<u>9,155</u>	<u>5,996</u>
Excess (deficiency) of revenues over (under) expenditures	0	9,799	9,799	4,370
Fund balance, January 1	<u>0</u>	<u>79,104</u>	<u>79,104</u>	<u>74,734</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 88,903</u></u>	<u><u>\$ 88,903</u></u>	<u><u>\$ 79,104</u></u>

**BARTOW COUNTY, GEORGIA
COUNTY JAIL
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 324	\$ 513
Intergovernmental receivable	<u>7,691</u>	<u>7,031</u>
Total assets	<u>\$ 8,015</u>	<u>\$ 7,544</u>
 FUND BALANCES		
Restricted for Public Safety	<u>\$ 8,015</u>	<u>\$ 7,544</u>

BARTOW COUNTY, GEORGIA
COUNTY JAIL
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	\$ 210,000	\$ 210,471	\$ 471	\$ 204,614
Total revenues	<u>210,000</u>	<u>210,471</u>	<u>471</u>	<u>204,614</u>
EXPENDITURES				
Current				
Public Safety	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	210,000	210,471	471	204,614
Other financing sources (uses)				
Transfers in (out)				
General Fund	<u>(210,000)</u>	<u>(210,000)</u>	<u>0</u>	<u>(215,000)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	471	471	(10,386)
Fund balance, January 1	<u>0</u>	<u>7,544</u>	<u>7,544</u>	<u>17,930</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 8,015</u></u>	<u><u>\$ 8,015</u></u>	<u><u>\$ 7,544</u></u>

**BARTOW COUNTY, GEORGIA
HOTEL/MOTEL TAX
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 162,230	\$ 155,804
Taxes receivable	<u>131,143</u>	<u>121,645</u>
Total assets	<u><u>\$ 293,373</u></u>	<u><u>\$ 277,449</u></u>
 LIABILITIES		
Accounts payable	\$ 161,614	\$ 162,176
 FUND BALANCES		
Assigned for Housing and Development	<u>131,759</u>	<u>115,273</u>
Total liabilities and fund balances	<u><u>\$ 293,373</u></u>	<u><u>\$ 277,449</u></u>

BARTOW COUNTY, GEORGIA
HOTEL/MOTEL TAX
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Hotel/motel taxes	\$ 1,640,000	\$ 1,646,445	\$ 6,445	\$ 1,695,824
Total revenues	<u>1,640,000</u>	<u>1,646,445</u>	<u>6,445</u>	<u>1,695,824</u>
EXPENDITURES				
Current				
Housing and Development	<u>1,040,000</u>	<u>1,029,959</u>	<u>10,041</u>	<u>1,055,902</u>
Total expenditures	<u>1,040,000</u>	<u>1,029,959</u>	<u>10,041</u>	<u>1,055,902</u>
Excess (deficiency) of revenues over (under) expenditures	600,000	616,486	16,486	639,922
Other financing sources (uses)				
Transfers in (out)				
General Fund	<u>(600,000)</u>	<u>(600,000)</u>	<u>0</u>	<u>(600,000)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	16,486	16,486	39,922
Fund balance, January 1	<u>0</u>	<u>115,273</u>	<u>115,273</u>	<u>75,351</u>
Fund balances, December 31	<u>\$ 0</u>	<u>\$ 131,759</u>	<u>\$ 131,759</u>	<u>\$ 115,273</u>

**BARTOW COUNTY, GEORGIA
LAW ENFORCEMENT CONFISCATED ASSETS
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	<u>\$ 561,445</u>	<u>\$ 681,142</u>
 LIABILITIES		
Due to other agencies	\$ 236,467	\$ 189,815
 FUND BALANCES		
Restricted for Public Safety	<u>324,978</u>	<u>491,327</u>
 Total liabilities and fund balances	<u><u>\$ 561,445</u></u>	<u><u>\$ 681,142</u></u>

BARTOW COUNTY, GEORGIA
LAW ENFORCEMENT CONFISCATED ASSETS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines and forfeitures	\$ 596,090	\$ 145,579	\$ (450,511)	\$ 183,804
Interest	2,100	6,212	4,112	1,813
Total revenues	<u>598,190</u>	<u>151,791</u>	<u>(446,399)</u>	<u>185,617</u>
EXPENDITURES				
Current				
Public Safety				
Contract services	416,690	49,168	367,522	51,996
Materials and supplies	80,000	80,620	(620)	94,679
Capital outlay	101,500	109,455	(7,955)	36,942
Payments to others	0	82,547	(82,547)	96,933
Total expenditures	<u>598,190</u>	<u>321,790</u>	<u>276,400</u>	<u>280,550</u>
Excess (deficiency) of revenues over (under) expenditures	0	(169,999)	(169,999)	(94,933)
Other financing sources (uses)				
Sale of capital assets	<u>0</u>	<u>3,650</u>	<u>3,650</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(166,349)	(166,349)	(94,933)
Fund balance, January 1	<u>0</u>	<u>491,327</u>	<u>491,327</u>	<u>586,260</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 324,978</u></u>	<u><u>\$ 324,978</u></u>	<u><u>\$ 491,327</u></u>

**BARTOW COUNTY, GEORGIA
INMATE WELFARE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	<u>\$ 130,680</u>	<u>\$ 264,320</u>
 LIABILITIES		
Due to other funds	\$ 4,787	\$ 9,459
 FUND BALANCES		
Restricted for Public Safety	<u>125,893</u>	<u>254,861</u>
 Total liabilities and fund balances	<u><u>\$ 130,680</u></u>	<u><u>\$ 264,320</u></u>

BARTOW COUNTY, GEORGIA
INMATE WELFARE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	\$ 452,000	\$ 322,046	\$ (129,954)	\$ 349,774
Total revenues	<u>452,000</u>	<u>322,046</u>	<u>(129,954)</u>	<u>349,774</u>
EXPENDITURES				
Current				
Public Safety				
Personal services	206,300	51,204	155,096	65,066
Contract services	0	41,708	(41,708)	31,534
Materials and supplies	0	130,781	(130,781)	78,725
Capital outlay	<u>245,700</u>	<u>227,321</u>	<u>18,379</u>	<u>49,295</u>
Total expenditures	<u>452,000</u>	<u>451,014</u>	<u>986</u>	<u>224,620</u>
Excess (deficiency) of revenues over (under) expenditures	0	(128,968)	(128,968)	125,154
Fund balance, January 1	<u>0</u>	<u>254,861</u>	<u>254,861</u>	<u>129,707</u>
Fund balances, December 31	<u>\$ 0</u>	<u>\$ 125,893</u>	<u>\$ 125,893</u>	<u>\$ 254,861</u>

**BARTOW COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	<u>\$ 43,836</u>	<u>\$ 35,170</u>
 LIABILITIES		
Due to other funds	\$ 807	\$ 807
 FUND BALANCES		
Restricted for Judicial	<u>43,029</u>	<u>34,363</u>
 Total liabilities and fund balances	<u><u>\$ 43,836</u></u>	<u><u>\$ 35,170</u></u>

**BARTOW COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)**

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines and forfeitures	\$ 75,000	\$ 38,885	\$ (36,115)	\$ 46,551
Total revenues	<u>75,000</u>	<u>38,885</u>	<u>(36,115)</u>	<u>46,551</u>
EXPENDITURES				
Current				
Judicial				
Personal services	0	2,691	(2,691)	3,230
Materials and supplies	75,000	27,528	47,472	26,272
Total expenditures	<u>75,000</u>	<u>30,219</u>	<u>44,781</u>	<u>29,502</u>
Excess (deficiency) of revenues over (under) expenditures	0	8,666	8,666	17,049
Fund balance, January 1	<u>0</u>	<u>34,363</u>	<u>34,363</u>	<u>17,314</u>
Fund balances, December 31	<u>\$ 0</u>	<u>\$ 43,029</u>	<u>\$ 43,029</u>	<u>\$ 34,363</u>

**BARTOW COUNTY, GEORGIA
DISTRICT ATTORNEY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 34,064	\$ 26,626
	<u> </u>	<u> </u>
 FUND BALANCES		
Restricted for Judicial	\$ 34,064	\$ 26,626
	<u> </u>	<u> </u>

BARTOW COUNTY, GEORGIA
DISTRICT ATTORNEY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines and forfeitures	\$ 16,000	\$ 21,228	\$ 5,228	\$ 61,936
Intergovernmental	0	1,895	1,895	0
Total revenues	<u>16,000</u>	<u>23,123</u>	<u>7,123</u>	<u>61,936</u>
EXPENDITURES				
Current				
Judicial				
Contract services	16,000	11,896	4,104	42,399
Capital outlay	0	3,789	(3,789)	18,283
Payments to others	0	0	0	18,595
Total expenditures	<u>16,000</u>	<u>15,685</u>	<u>315</u>	<u>79,277</u>
Excess (deficiency) of revenues over (under) expenditures	0	7,438	7,438	(17,341)
Fund balance, January 1	0	26,626	26,626	43,967
Fund balances, December 31	<u>\$ 0</u>	<u>\$ 34,064</u>	<u>\$ 34,064</u>	<u>\$ 26,626</u>

**BARTOW COUNTY, GEORGIA
 MULTIPLE GRANTS
 SPECIAL REVENUE FUND
 COMPARATIVE BALANCE SHEETS
 December 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
ASSETS	<u>\$ 0</u>	<u>\$ 0</u>
 LIABILITIES AND FUND BALANCES	 <u>\$ 0</u>	 <u>\$ 0</u>

**BARTOW COUNTY, GEORGIA
 MULTIPLE GRANTS
 SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 For the year ended December 31, 2019
 (With comparative actual amounts for the year ended December 31, 2018)**

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Total revenues	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES				
Total expenditures	0	0	0	0
Excess (deficiency) of revenues over (under) expenditures	0	0	0	0
Fund balance, January 1	0	0	0	0
Fund balances, December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**BARTOW COUNTY, GEORGIA
CLERK OF COURT TECHNOLOGY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	<u>\$ 172,780</u>	<u>\$ 131,476</u>
 FUND BALANCES		
Restricted for Judicial	<u>\$ 172,780</u>	<u>\$ 131,476</u>

**BARTOW COUNTY, GEORGIA
CLERK OF COURT TECHNOLOGY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)**

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines and forfeitures	\$ 60,000	\$ 68,716	\$ 8,716	\$ 62,172
Total revenues	<u>60,000</u>	<u>68,716</u>	<u>8,716</u>	<u>62,172</u>
EXPENDITURES				
Current				
Judicial				
Contract services	60,000	11,874	48,126	28,647
Materials and supplies	<u>0</u>	<u>15,538</u>	<u>(15,538)</u>	<u>1,810</u>
Total expenditures	<u>60,000</u>	<u>27,412</u>	<u>32,588</u>	<u>30,457</u>
Excess (deficiency) of revenues over (under) expenditures	0	41,304	41,304	31,715
Fund balance, January 1	<u>0</u>	<u>131,476</u>	<u>131,476</u>	<u>99,761</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 172,780</u></u>	<u><u>\$ 172,780</u></u>	<u><u>\$ 131,476</u></u>

**BARTOW COUNTY, GEORGIA
RADIO SYSTEM M&O
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 46,250	\$ 0
Intergovernmental receivable	<u>18,525</u>	<u>10,920</u>
Total assets	<u><u>\$ 64,775</u></u>	<u><u>\$ 10,920</u></u>
LIABILITIES		
Due to other funds	\$ 0	\$ 10,233
FUND BALANCES		
Restricted for Public Safety	<u>64,775</u>	<u>687</u>
Total liabilities and fund balances	<u><u>\$ 64,775</u></u>	<u><u>\$ 10,920</u></u>

BARTOW COUNTY, GEORGIA
RADIO SYSTEM M&O
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	\$ 125,000	\$ 54,031	\$ (70,969)	\$ 10,920
Total revenues	<u>125,000</u>	<u>54,031</u>	<u>(70,969)</u>	<u>10,920</u>
EXPENDITURES				
Current				
Public Safety				
Contract services	169,000	19,446	149,554	12,075
Materials and supplies	56,000	43,069	12,931	12,238
Total expenditures	<u>225,000</u>	<u>62,515</u>	<u>162,485</u>	<u>24,313</u>
Excess (deficiency) of revenues over (under) expenditures	(100,000)	(8,484)	91,516	(13,393)
Other financing sources (uses)				
Transfers in (out)				
General Fund	<u>100,000</u>	<u>72,572</u>	<u>(27,428)</u>	<u>14,080</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	64,088	64,088	687
Fund balance, January 1	<u>0</u>	<u>687</u>	<u>687</u>	<u>0</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 64,775</u></u>	<u><u>\$ 64,775</u></u>	<u><u>\$ 687</u></u>

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DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Debt Service Fund – This fund is used to account for the accumulation and disbursement of money needed to comply with the interest and principal redemption requirements of the governmental fund type general obligation bonds and other long-term debt obligations.

GMA COPS Debt Service Fund – This fund is used to account for the accumulation of resources and payments made for principal and interest on the GMA certificates of participation.

2014 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Series 2013 Bartow County, Georgia General Obligation Sales Tax Bonds.

**BARTOW COUNTY, GEORGIA
DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 1,617,250	\$ 1,386,385
	<u> </u>	<u> </u>
LIABILITIES		
Due to other funds	\$ 1,017,013	\$ 786,148
	<u> </u>	<u> </u>
FUND BALANCES		
Assigned for debt service	600,237	600,237
	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 1,617,250</u>	<u>\$ 1,386,385</u>

BARTOW COUNTY, GEORGIA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Total revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXPENDITURES				
Total expenditures	<u> 0</u>	<u> 0</u>	<u> 0</u>	<u> 0</u>
Excess (deficiency) of revenues over (under) expenditures	0	0	0	0
Fund balances, January 1	<u> 0</u>	<u> 600,237</u>	<u> 600,237</u>	<u> 600,237</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 600,237</u></u>	<u><u>\$ 600,237</u></u>	<u><u>\$ 600,237</u></u>

BARTOW COUNTY, GEORGIA
GMA COPS
DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 40,000	\$ 40,000
Investments	780,538	1,028,446
Due from other funds	<u>1,017,013</u>	<u>786,148</u>
Total assets	<u><u>\$ 1,837,551</u></u>	<u><u>\$ 1,854,594</u></u>
LIABILITIES		
Other liabilities	\$ 51	\$ 51
FUND BALANCES		
Restricted for debt service	<u>1,837,500</u>	<u>1,854,543</u>
Total liabilities and fund balances	<u><u>\$ 1,837,551</u></u>	<u><u>\$ 1,854,594</u></u>

BARTOW COUNTY, GEORGIA
GMA COPS
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Interest	\$ 44,000	\$ 26,127	\$ (17,873)	\$ 24,596
Total revenues	<u>44,000</u>	<u>26,127</u>	<u>(17,873)</u>	<u>24,596</u>
EXPENDITURES				
Debt Service				
Interest	<u>44,000</u>	<u>43,170</u>	<u>830</u>	<u>24,692</u>
Total expenditures	<u>44,000</u>	<u>43,170</u>	<u>830</u>	<u>24,692</u>
Excess (deficiency) of revenues over (under) expenditures	0	(17,043)	(17,043)	(96)
Fund balances, January 1	<u>0</u>	<u>1,854,543</u>	<u>1,854,543</u>	<u>1,854,639</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 1,837,500</u></u>	<u><u>\$ 1,837,500</u></u>	<u><u>\$ 1,854,543</u></u>

BARTOW COUNTY, GEORGIA
2014 SPLOST
DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 2,364,514	\$ 2,532,808
Investments	<u>3,034,220</u>	<u>2,522,940</u>
Total assets	<u><u>\$ 5,398,734</u></u>	<u><u>\$ 5,055,748</u></u>
FUND BALANCES		
Restricted for debt service	<u><u>\$ 5,398,734</u></u>	<u><u>\$ 5,055,748</u></u>

BARTOW COUNTY, GEORGIA
2014 SPLOST
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2019
(With comparative actual amounts for the year ended December 31, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Interest	\$ 34,000	\$ 45,121	\$ 11,121	\$ 38,516
Total revenues	<u>34,000</u>	<u>45,121</u>	<u>11,121</u>	<u>38,516</u>
EXPENDITURES				
Debt Service				
Principal	5,185,000	5,185,000	0	5,035,000
Interest	<u>397,825</u>	<u>397,135</u>	<u>690</u>	<u>602,285</u>
Total expenditures	<u>5,582,825</u>	<u>5,582,135</u>	<u>690</u>	<u>5,637,285</u>
Excess (deficiency) of revenues over (under) expenditures	(5,548,825)	(5,537,014)	11,811	(5,598,769)
Other financing sources (uses)				
Transfers in (out)				
2014 SPLOST Fund	<u>5,548,825</u>	<u>5,880,000</u>	<u>331,175</u>	<u>5,390,000</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	342,986	342,986	(208,769)
Fund balances, January 1	<u>0</u>	<u>5,055,748</u>	<u>5,055,748</u>	<u>5,264,517</u>
Fund balances, December 31	<u><u>\$ 0</u></u>	<u><u>\$ 5,398,734</u></u>	<u><u>\$ 5,398,734</u></u>	<u><u>\$ 5,055,748</u></u>

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CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2003 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2003 for a period of time not to exceed six years for the purpose of financing long-term projects.

2007 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2007 for a period of time not to exceed six years for the purpose of financing long-term projects.

2014 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2011 for a period of time not to exceed six years for the purpose of financing long-term projects.

BARTOW COUNTY, GEORGIA
2003 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 575,832	\$ 808,745
Intergovernmental receivables	<u>4,341</u>	<u>0</u>
Total assets	<u><u>\$ 580,173</u></u>	<u><u>\$ 808,745</u></u>
 LIABILITIES		
Accounts payable	\$ 6,359	\$ 950
 FUND BALANCES		
Restricted for capital outlay	<u>573,814</u>	<u>807,795</u>
Total liabilities and fund balances	<u><u>\$ 580,173</u></u>	<u><u>\$ 808,745</u></u>

BARTOW COUNTY, GEORGIA
2003 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the years ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
REVENUES		
Intergovernmental	\$ 553,056	\$ 588,898
Interest	<u>1,229</u>	<u>1,095</u>
Total revenues	<u>554,285</u>	<u>589,993</u>
EXPENDITURES		
Capital outlay		
General Government		
Other General Government	226	170
Public Works		
Highways and Streets	<u>788,040</u>	<u>477,436</u>
Total expenditures	<u>788,266</u>	<u>477,606</u>
Excess (deficiency) of revenues over (under) expenditures	(233,981)	112,387
Fund balances, January 1	<u>807,795</u>	<u>695,408</u>
Fund balances, December 31	<u><u>\$ 573,814</u></u>	<u><u>\$ 807,795</u></u>

BARTOW COUNTY, GEORGIA
2007 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 237,604	\$ 2,505,998
	<u>237,604</u>	<u>2,505,998</u>
LIABILITIES		
Accounts payable	\$ 50,746	\$ 0
	<u>50,746</u>	<u>0</u>
FUND BALANCES		
Restricted for capital outlay	186,858	2,505,998
	<u>186,858</u>	<u>2,505,998</u>
Total liabilities and fund balances	<u>\$ 237,604</u>	<u>\$ 2,505,998</u>

BARTOW COUNTY, GEORGIA
2007 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the years ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
REVENUES		
Interest	\$ 635	\$ 1,049
Total revenues	<u>635</u>	<u>1,049</u>
EXPENDITURES		
Capital outlay		
General Government		
Other General Government	501	558
Public Safety		
Fire	148,543	27,793
Culture and Recreation		
Parks and Recreation	<u>2,170,731</u>	<u>242,059</u>
Total expenditures	<u>2,319,775</u>	<u>270,410</u>
Excess (deficiency) of revenues over (under) expenditures	(2,319,140)	(269,361)
Fund balances, January 1	<u>2,505,998</u>	<u>2,775,359</u>
Fund balances, December 31	<u><u>\$ 186,858</u></u>	<u><u>\$ 2,505,998</u></u>

BARTOW COUNTY, GEORGIA
2014 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 10,242,528	\$ 12,148,637
Restricted cash and cash equivalents	268,915	309,035
Receivables (net)		
Accounts	0	109,147
Intergovernmental	1,001,791	1,299,390
Taxes	<u>2,501,457</u>	<u>2,333,107</u>
Total assets	<u><u>\$ 14,014,691</u></u>	<u><u>\$ 16,199,316</u></u>
LIABILITIES		
Accounts payable	\$ 2,516,155	\$ 1,567,687
Intergovernmental payable	<u>850,284</u>	<u>1,076,607</u>
Total liabilities	<u>3,366,439</u>	<u>2,644,294</u>
FUND BALANCES		
Restricted for Public Works	5,265	1,790,050
Restricted for capital outlay	<u>10,642,987</u>	<u>11,764,972</u>
Total fund balances	<u>10,648,252</u>	<u>13,555,022</u>
Total liabilities and fund balances	<u><u>\$ 14,014,691</u></u>	<u><u>\$ 16,199,316</u></u>

BARTOW COUNTY, GEORGIA
2014 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
For the years ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
REVENUES		
Taxes	\$ 22,688,137	\$ 21,862,734
Intergovernmental	10,545,685	19,429,289
Investment income	24,307	2,213
Contributions	1,806,408	1,791,000
Total revenues	<u>35,064,537</u>	<u>43,085,236</u>
EXPENDITURES		
Capital Outlay		
General Government		
Other General Government	1,070	1,940
Public Safety		
Fire	477,711	109,056
Animal Control	0	32,866
E-911	2,336,142	5,706,547
Public Works		
Highways and Streets	19,491,173	19,817,358
Health and Welfare		
Health Department	6,830	15,892
Culture and Recreation		
Parks and Recreation	0	64,153
Libraries	0	23,400
Debt service		
Solid Waste	993,887	0
Economic Development	3,662,760	5,474,712
Intergovernmental	5,100,478	4,836,762
Total expenditures	<u>32,070,051</u>	<u>36,082,686</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,994,486</u>	<u>7,002,550</u>

BARTOW COUNTY, GEORGIA
2014 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
For the years ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Other financing sources (uses)		
Transfers in (out)		
2014 SPLOST Debt Service Fund	\$ (5,880,000)	\$ (5,390,000)
Water and Sewer Enterprise Fund	(6,299)	(108,551)
Solid Waste Enterprise Fund	(14,957)	(15,150)
Sale of capital assets	0	109,147
Issuance of capital leases	<u>0</u>	<u>939,150</u>
Total other financing sources (uses)	<u>(5,901,256)</u>	<u>(4,465,404)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,906,770)	2,537,146
Fund balances, January 1	<u>13,555,022</u>	<u>11,017,876</u>
Fund balances, December 31	<u><u>\$ 10,648,252</u></u>	<u><u>\$ 13,555,022</u></u>

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Water and Sewer Fund - Used to account for activities connected with the development, operation and maintenance of water and sewer services in Bartow County.

Solid Waste Fund – This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County's solid waste landfill.

BARTOW COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Current assets		
Cash and cash equivalents	\$ 16,398,038	\$ 17,800,100
Receivables		
Accounts (net)	1,836,052	1,851,041
Intergovernmental	0	551,574
Inventories	<u>457,067</u>	<u>468,659</u>
Total current assets	<u>18,691,157</u>	<u>20,671,374</u>
Restricted assets		
Construction Fund		
Cash and cash equivalents	3,087,479	2,903,737
Debt Redemption		
Cash and cash equivalents	646,709	624,665
Customer Deposits		
Cash and cash equivalents	<u>819,038</u>	<u>807,033</u>
Total restricted assets	<u>4,553,226</u>	<u>4,335,435</u>
Capital assets		
Land	6,251,092	5,216,826
Buildings	1,671,655	1,671,655
Distribution system	138,681,114	133,005,805
Vehicles and equipment	2,937,272	2,714,704
Construction in progress	4,516,021	5,790,307
Accumulated depreciation	<u>(50,192,182)</u>	<u>(46,944,130)</u>
Total capital assets (net of accumulated depreciation)	<u>103,864,972</u>	<u>101,455,167</u>
Total assets	<u>127,109,355</u>	<u>126,461,976</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources - pension	1,480,819	898,569
Deferred outflows of resources - OPEB	<u>369,563</u>	<u>382,294</u>
Total deferred outflows of resources	<u>1,850,382</u>	<u>1,280,863</u>

BARTOW COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
LIABILITIES		
Current liabilities		
Accounts payable	\$ 1,036,894	\$ 893,716
Intergovernmental payables	0	13,641
Accrued salaries and payroll liabilities	87,241	58,948
Compensated absences	69,017	73,058
Claims and judgements payable	44,782	63,446
Due to other funds	185,884	486,349
Notes payable	693,463	454,585
Revenue bonds payable	993,645	961,525
	<u>3,110,926</u>	<u>3,005,268</u>
Current liabilities payable from restricted assets		
Retainages payable	69,388	437,701
Interest payable	80,354	86,190
Customer deposits	819,038	807,033
Revenue bonds payable	566,355	538,475
	<u>1,535,135</u>	<u>1,869,399</u>
Long-term liabilities		
Net pension liability	2,452,062	1,597,529
Net OPEB liability	5,945,561	6,319,112
Notes payable	10,697,183	10,554,239
Revenue bonds payable	4,721,946	6,331,274
	<u>23,816,752</u>	<u>24,802,154</u>
Total liabilities	<u>28,462,813</u>	<u>29,676,821</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources - pension	0	84,051
Deferred inflows of resources - OPEB	467,430	27,382
Total deferred inflows of resources	<u>467,430</u>	<u>111,433</u>
NET POSITION		
Net investment in capital assets	85,946,710	82,022,324
Restricted for capital outlay	3,087,479	2,903,737
Restricted for debt service	566,355	538,475
Unrestricted	10,428,950	12,490,049
Total net position	<u>\$ 100,029,494</u>	<u>\$ 97,954,585</u>

BARTOW COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
For the years ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
OPERATING REVENUES		
Charges for sales and services		
Water sales	\$ 14,519,108	\$ 13,363,886
Sewer charges	4,843,429	4,573,055
Tap fees	124,566	108,313
Other	563,598	547,903
Other	58,869	118,322
Total operating revenues	<u>20,109,570</u>	<u>18,711,479</u>
OPERATING EXPENSES		
Costs of sales and services	11,940,307	10,879,587
Personal services	3,230,715	2,965,109
Depreciation	3,284,052	3,098,150
Total operating expenses	<u>18,455,074</u>	<u>16,942,846</u>
Operating income (loss)	<u>1,654,496</u>	<u>1,768,633</u>
Non-operating revenues (expenses)		
Interest revenue	228,198	55,202
Interest expense	(422,540)	(374,587)
Total non-operating revenues (expenses)	<u>(194,342)</u>	<u>(319,385)</u>
Net income (loss) before capital contributions and transfers	<u>1,460,154</u>	<u>1,449,248</u>
Capital contributions		
Intergovernmental	0	183,482
Connection fees	596,141	811,858
Capital contributions	12,315	43,133
Total capital contributions	<u>608,456</u>	<u>1,038,473</u>
Net income (loss) before transfers	2,068,610	2,487,721
Transfers in (out)		
2014 SPLOST Fund	6,299	108,551
Change in net position	<u>2,074,909</u>	<u>2,596,272</u>
Net position, January 1 (original)	97,954,585	99,087,793
Prior period adjustments	0	(3,729,480)
Net position, January 1 (restated)	<u>97,954,585</u>	<u>95,358,313</u>
Net position, December 31	<u><u>\$ 100,029,494</u></u>	<u><u>\$ 97,954,585</u></u>

BARTOW COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the years ended December 31, 2019 and 2018

	2019	2018
Cash flows from operating activities:		
Receipts from customers	\$ 20,077,695	\$ 18,570,786
Payments to suppliers	(11,839,080)	(10,448,377)
Payments to employees	(2,939,003)	(2,668,735)
Other receipts	58,869	118,322
	<hr/>	<hr/>
Net cash provided (used) by operating activities	5,358,481	5,571,996
	<hr/>	<hr/>
Cash flows from non-capital financing activities:		
Receipts from other funds	0	38,047
Payments to other funds	(300,465)	0
	<hr/>	<hr/>
Net cash provided (used) by non-capital financing activities	(300,465)	38,047
	<hr/>	<hr/>
Cash flows from capital and related financing activities:		
Receipts of capital contributions	608,456	854,991
Receipts from other funds	6,299	108,551
Receipts from other governments	551,574	1,747,852
Payments for acquisitions of capital assets	(5,448,187)	(9,593,859)
Payment of prior year capital related payables	(592,745)	(443,963)
Interest paid	(428,376)	(379,761)
Proceeds from promissory notes	882,397	6,408,714
Principal payments - promissory notes	(500,575)	(304,324)
Principal payments - bonds	(1,500,000)	(1,460,000)
	<hr/>	<hr/>
Net cash provided (used) by capital and related financing activities	(6,421,157)	(3,061,799)
	<hr/>	<hr/>
Cash flows from investing activities:		
Interest received	178,870	5,873
	<hr/>	<hr/>
Net increase (decrease) in cash and cash equivalents	(1,184,271)	2,554,117
	<hr/>	<hr/>
Cash and cash equivalents, January 1	22,135,535	19,581,418
	<hr/>	<hr/>
Cash and cash equivalents, December 31	<u><u>\$ 20,951,264</u></u>	<u><u>\$ 22,135,535</u></u>

BARTOW COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the years ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	\$ 1,654,496	\$ 1,768,633
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	3,284,052	3,098,150
(Increase) decrease in accounts receivable	14,989	(33,151)
(Increase) decrease in inventories	11,592	(64,242)
(Increase) decrease in deferred outflows of resources - pension	(582,250)	17,468
(Increase) decrease in deferred outflows of resources - OPEB	12,731	(250,600)
Increase (decrease) in accounts payable	121,940	520,074
Increase (decrease) in intergovernmental payable	(13,641)	(19,089)
Increase (decrease) in claims and judgments payable	(18,664)	(5,533)
Increase (decrease) in customer deposits	12,005	10,780
Increase (decrease) in accrued payroll liabilities	24,252	3,532
Increase (decrease) in net pension liability	854,533	(50,542)
Increase (decrease) in net OPEB liability	(373,551)	465,083
Increase (decrease) in deferred inflows of resources - pension	(84,051)	84,051
Increase (decrease) in deferred inflows of resources - OPEB	440,048	27,382
Total adjustments	<u>3,703,985</u>	<u>3,803,363</u>
Net cash provided (used) by operating activities	<u>\$ 5,358,481</u>	<u>\$ 5,571,996</u>
Cash and cash equivalents reconciliation		
Cash and cash equivalents	\$ 16,398,038	\$ 17,800,100
Construction Fund		
Cash and cash equivalents	3,087,479	2,903,737
Debt Redemption		
Cash and cash equivalents	646,709	624,665
Customer Deposits		
Cash and cash equivalents	<u>819,038</u>	<u>807,033</u>
Total cash and cash equivalents	<u>\$ 20,951,264</u>	<u>\$ 22,135,535</u>

Noncash investing, capital, and financing activities:

Increase in intergovernmental receivables through promissory notes from governments totaled \$0 and \$551,574 for the years ended December 31, 2019 and 2018, respectively.

Acquisition of capital assets through payables totaled \$245,670 and \$592,745 for the years ended December 31, 2019 and 2018, respectively.

BARTOW COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Current assets		
Cash and cash equivalents	\$ 4,488,727	\$ 4,582,577
Accounts receivable (net)	495,951	839,172
Total current assets	<u>4,984,678</u>	<u>5,421,749</u>
Capital assets		
Land	1,179,659	1,179,659
Buildings	1,829,849	1,829,849
Land improvements	21,153,613	21,153,613
Vehicles and equipment	8,323,024	7,568,701
Construction in progress	14,957	15,150
Accumulated depreciation	<u>(18,338,333)</u>	<u>(17,736,813)</u>
Total capital assets (net of accumulated depreciation)	<u>14,162,769</u>	<u>14,010,159</u>
Total assets	<u>19,147,447</u>	<u>19,431,908</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources - pension	1,711,277	976,453
Deferred outflows of resources - OPEB	292,155	307,959
Total deferred outflows of resources	<u>2,003,432</u>	<u>1,284,412</u>
LIABILITIES		
Current liabilities		
Accounts payable	164,385	324,234
Accrued salaries and payroll liabilities	85,374	74,269
Compensated absences	66,328	63,672
Claims and judgements payable	55,591	78,760
Closure and post-closure care costs	26,789	17,429
Total current liabilities	<u>398,467</u>	<u>558,364</u>
Noncurrent liabilities		
Net pension liability	2,717,082	1,557,675
Net OPEB liability	4,626,678	5,090,396
Closure and post-closure care costs	7,796,336	7,849,555
Total noncurrent liabilities	<u>15,140,096</u>	<u>14,497,626</u>
Total liabilities	<u>15,538,563</u>	<u>15,055,990</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources - pension	0	169,193
Deferred inflows of resources - OPEB	568,325	22,058
Total deferred inflows of resources	<u>568,325</u>	<u>191,251</u>
NET POSITION		
Net investment in capital assets	14,162,769	14,010,159
Unrestricted	<u>(9,118,778)</u>	<u>(8,541,080)</u>
Total net position	<u>\$ 5,043,991</u>	<u>\$ 5,469,079</u>

BARTOW COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
For the years ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
OPERATING REVENUES		
Charges for sales and services		
Sanitation fees	\$ 5,651,529	\$ 5,684,147
Recycling fees	172,136	282,062
Other	0	3,569
	<u>5,823,665</u>	<u>5,969,778</u>
Total operating revenues	<u>5,823,665</u>	<u>5,969,778</u>
OPERATING EXPENSES		
Costs of sales and services	1,508,963	1,714,857
Personal services	3,289,911	3,051,423
Depreciation	875,336	790,286
	<u>5,674,210</u>	<u>5,556,566</u>
Total operating expenses	<u>5,674,210</u>	<u>5,556,566</u>
Operating income (loss)	149,455	413,212
Non-operating revenues (expenses)		
Gain (loss) on sale of capital assets	24,147	51,110
	<u>24,147</u>	<u>51,110</u>
Net income (loss) before capital contributions and transfers	173,602	464,322
Capital contributions		
Contributions of capital assets from governmental activities	20,869	0
	<u>20,869</u>	<u>0</u>
Net income (loss) before transfers	194,471	464,322
	<u>194,471</u>	<u>464,322</u>
Transfers in (out)		
General Fund	(634,516)	(800,000)
2014 SPLOST Fund	14,957	15,150
	<u>(619,559)</u>	<u>(784,850)</u>
Total transfers in (out)	<u>(619,559)</u>	<u>(784,850)</u>
Change in net position	(425,088)	(320,528)
	<u>(425,088)</u>	<u>(320,528)</u>
Net position, January 1 (original)	5,469,079	8,748,043
Prior period adjustments	0	(2,958,436)
	<u>0</u>	<u>(2,958,436)</u>
Net position, January 1 (restated)	5,469,079	5,789,607
	<u>5,469,079</u>	<u>5,789,607</u>
Net position, December 31	<u><u>\$ 5,043,991</u></u>	<u><u>\$ 5,469,079</u></u>

BARTOW COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the years ended December 31, 2019 and 2018

	2019	2018
Cash flows from operating activities:		
Receipts from customers	\$ 6,166,886	\$ 5,924,163
Payments to suppliers	(1,735,840)	(1,238,494)
Payments to employees	(2,922,407)	(2,800,083)
Other receipts	0	3,569
	<u>1,508,639</u>	<u>1,889,155</u>
Net cash provided (used) by operating activities	<u>1,508,639</u>	<u>1,889,155</u>
Cash flows from non-capital financing activities:		
Payments to other funds	(634,516)	(800,000)
	<u>(634,516)</u>	<u>(800,000)</u>
Cash flows from capital and related financing activities:		
Receipts from other funds	14,957	15,150
Proceeds from sale of capital assets	39,297	51,110
Payments for acquisitions of capital assets	(1,022,227)	(578,120)
	<u>(967,973)</u>	<u>(511,860)</u>
Net cash provided (used) by capital and related financing activities	<u>(967,973)</u>	<u>(511,860)</u>
Net increase (decrease) in cash and cash equivalents	(93,850)	577,295
Cash and cash equivalents, January 1	<u>4,582,577</u>	<u>4,005,282</u>
Cash and cash equivalents, December 31	<u><u>\$ 4,488,727</u></u>	<u><u>\$ 4,582,577</u></u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	\$ 149,455	\$ 413,212
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	875,336	790,286
Landfill closure/post-closure costs	(43,859)	395,300
(Increase) decrease in accounts receivable	343,221	(42,046)
(Increase) decrease in deferred outflows of resources - pension	(734,824)	(31,457)
(Increase) decrease in deferred outflows of resources - OPEB	15,804	(201,873)
Increase (decrease) in accounts payable	(159,849)	59,457
Increase (decrease) in claims and judgements payable	(23,169)	21,606
Increase (decrease) in accrued payroll liabilities	13,761	(12,658)
Increase (decrease) in net pension liability	1,159,407	(68,574)
Increase (decrease) in net OPEB liability	(463,718)	374,651
Increase (decrease) in deferred inflows of resources - pension	(169,193)	169,193
Increase (decrease) in deferred inflows of resources - OPEB	546,267	22,058
	<u>1,359,184</u>	<u>1,475,943</u>
Total adjustments	<u>1,359,184</u>	<u>1,475,943</u>
Net cash provided (used) by operating activities	<u><u>\$ 1,508,639</u></u>	<u><u>\$ 1,889,155</u></u>

Noncash investing, capital, and financing activities:

Contributions of capital assets from governmental activities totaled \$63,126 with related accumulated depreciation of \$42,257 for the year ended December 31, 2019.

Distributions of capital assets to governmental activities totaled \$175,473 with related accumulated depreciation of \$175,473 for the year ended December 31, 2019.

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AGENCY FUNDS

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its agency capacity.

Tax Commissioner - This fund accounts for assets and related liabilities for the collection of taxes and tag and title fees.

Clerk of Superior Court, Probate Court, Juvenile Court and Magistrate Court - These funds account for assets and related liabilities for the collection of court related fees.

Sheriff Department - This fund accounts for deposits held for incarcerated inmates.

**BARTOW COUNTY, GEORGIA
AGENCY FUNDS
COMBINING BALANCE SHEET
December 31, 2019**

	<u>Tax Commissioner</u>	<u>Clerk of Superior Court</u>
ASSETS		
Cash and cash equivalents	\$ 306,548	\$ 2,282,428
Taxes receivable, net	<u>3,729,676</u>	<u>0</u>
Total assets	<u><u>\$ 4,036,224</u></u>	<u><u>\$ 2,282,428</u></u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to others	<u><u>\$ 4,036,224</u></u>	<u><u>\$ 2,282,428</u></u>

<u>Sheriff</u>	<u>Probate Court</u>	<u>Juvenile Court</u>	<u>Magistrate Court</u>	<u>Totals</u>
\$ 157,094	\$ 56,083	\$ 8,842	\$ 83,165	\$ 2,894,160
0	0	0	0	3,729,676
<u>\$ 157,094</u>	<u>\$ 56,083</u>	<u>\$ 8,842</u>	<u>\$ 83,165</u>	<u>\$ 6,623,836</u>
<u>\$ 157,094</u>	<u>\$ 56,083</u>	<u>\$ 8,842</u>	<u>\$ 83,165</u>	<u>\$ 6,623,836</u>

BARTOW COUNTY, GEORGIA
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended December 31, 2019

	<u>Balance January 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31</u>
TAX COMMISSIONER				
ASSETS				
Cash and cash equivalents	\$ 183,565	\$ 133,227,578	\$ 133,104,595	\$ 306,548
Taxes receivable, net	3,063,938	70,111,878	69,446,140	3,729,676
Total	<u>\$ 3,247,503</u>	<u>\$ 203,339,456</u>	<u>\$ 202,550,735</u>	<u>\$ 4,036,224</u>
LIABILITIES				
Due to others	<u>\$ 3,247,503</u>	<u>\$ 203,339,456</u>	<u>\$ 202,550,735</u>	<u>\$ 4,036,224</u>
CLERK OF SUPERIOR COURT				
ASSETS				
Cash and cash equivalents	<u>\$ 3,021,550</u>	<u>\$ 8,110,826</u>	<u>\$ 8,849,948</u>	<u>\$ 2,282,428</u>
LIABILITIES				
Due to others	<u>\$ 3,021,550</u>	<u>\$ 8,110,826</u>	<u>\$ 8,849,948</u>	<u>\$ 2,282,428</u>
SHERIFF				
ASSETS				
Cash and cash equivalents	<u>\$ 193,743</u>	<u>\$ 1,820,102</u>	<u>\$ 1,856,751</u>	<u>\$ 157,094</u>
LIABILITIES				
Due to others	<u>\$ 193,743</u>	<u>\$ 1,820,102</u>	<u>\$ 1,856,751</u>	<u>\$ 157,094</u>
PROBATE COURT				
ASSETS				
Cash and cash equivalents	<u>\$ 61,099</u>	<u>\$ 1,762,872</u>	<u>\$ 1,767,888</u>	<u>\$ 56,083</u>
LIABILITIES				
Due to others	<u>\$ 61,099</u>	<u>\$ 1,762,872</u>	<u>\$ 1,767,888</u>	<u>\$ 56,083</u>
JUVENILE COURT				
ASSETS				
Cash and cash equivalents	<u>\$ 9,710</u>	<u>\$ 36,532</u>	<u>\$ 37,400</u>	<u>\$ 8,842</u>
LIABILITIES				
Due to others	<u>\$ 9,710</u>	<u>\$ 36,532</u>	<u>\$ 37,400</u>	<u>\$ 8,842</u>
MAGISTRATE COURT				
ASSETS				
Cash and cash equivalents	<u>\$ 35,232</u>	<u>\$ 586,378</u>	<u>\$ 538,445</u>	<u>\$ 83,165</u>
LIABILITIES				
Due to others	<u>\$ 35,232</u>	<u>\$ 586,378</u>	<u>\$ 538,445</u>	<u>\$ 83,165</u>
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	\$ 3,504,899	\$ 145,544,288	\$ 146,155,027	\$ 2,894,160
Taxes receivable, net	3,063,938	70,111,878	69,446,140	3,729,676
Total	<u>\$ 6,568,837</u>	<u>\$ 215,656,166</u>	<u>\$ 215,601,167</u>	<u>\$ 6,623,836</u>
LIABILITIES				
Due to others	<u>\$ 6,568,837</u>	<u>\$ 215,656,166</u>	<u>\$ 215,601,167</u>	<u>\$ 6,623,836</u>

SINGLE AUDIT SECTION

This section contains reports required by the Uniform Guidance and grantor agencies.

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**Independent Auditor's Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed In Accordance with *Government Auditing Standards***

Honorable Commissioner
Bartow County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Bartow County, Georgia, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise Bartow County, Georgia's basic financial statements and have issued our report thereon dated May 8, 2020. Our report includes a reference to other auditors who audited the financial statements of the Bartow County Health Department, as described in our report on Bartow County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that were reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bartow County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bartow County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Bartow County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2019-001 through 2019-004 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bartow County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Bartow County, Georgia's Responses to Findings

Bartow County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Bartow County, Georgia's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

This report is intended solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Bartow County, Georgia's internal control over compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bartow County, Georgia's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia

May 8, 2020

**Independent Auditor's Report on Compliance for Each Major Program and on
Internal Control over Compliance Required by the Uniform Guidance**

Honorable Commissioner
Bartow County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Bartow County, Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Bartow County, Georgia's major federal programs for the year ended December 31, 2019. Bartow County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Bartow County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bartow County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Bartow County, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, Bartow County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2019.

Report on Internal Control over Compliance

Management of Bartow County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bartow County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bartow County, Georgia's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Rushton & Company, LLC

Certified Public Accountants
Gainesville, Georgia
May 8, 2020

BARTOW COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended December 31, 2019

Federal Grant/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass- Through Number	Expenditures
Department of Defense			
Passed through the Georgia Office of the State Treasurer: Payments to States in Lieu of Real Estate Taxes	12.112	FY2018	\$ 95,657
Department of the Interior			
Payments in Lieu of Taxes	15.226	N/A	44,776
Department of Justice			
Passed through the Georgia Criminal Justice Coordinating Council: Juvenile Justice and Delinquency Prevention	16.540	Y19-8-003 Y20-8-006	44,897 53,961 98,858
Crime Victim Assistance	16.575	C17-8-170 C17-8-171 C18-8-263 C18-8-264	47,376 78,796 16,858 18,698 161,728
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2018-DJ-BX-0881	28,411
Equitable Sharing Program	16.922	N/A	122,147
Total Department of Justice			411,144
Department of Transportation			
Highway Planning and Construction Cluster			
Passed through the Georgia Department of Transportation: Highway Planning and Construction	20.205	0015867-PLN 0016422-PLN 0016423-PLN PI#0012599 PI#0016627	84,030 47,704 56,000 553,056 34,960 775,750
Total Highway Planning and Construction Cluster			775,750
Passed through the Georgia Department of Transportation Formula Grants for Rural Areas	20.509	T006102 T006113 T006318	22,505 83,508 144,657 250,670

BARTOW COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended December 31, 2019

Federal Grant/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass- Through Number	Expenditures
Department of Transportation (continued)			
Highway Safety Cluster			
Passed through the Georgia Governor's Office of Highway Safety:			
State and Community Highway Safety	20.600	GA-2019-402PT-043	\$ 56,093
		GA-2020-402PT-009	7,546
Total Highway Safety Cluster			<u>63,639</u>
Total Department of Transportation			<u>1,090,059</u>
Environmental Protection Agency			
Drinking Water State Revolving Fund Cluster			
Passed through the Georgia Environmental Finance Authority:			
Capitalization Grants for Drinking Water State Revolving Funds	66.468	DW2017003	<u>882,397</u>
Department of Health and Human Services			
Aging Cluster			
Passed through Transit Alliance Group:			
Special Programs for the Aging Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	BARTOW TRANSIT	125,400
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	N/A	9,804
Drug-Free Communities Support Program Grants	93.276	N/A	<u>8,211</u>
Total Department of Health and Human Services			<u>143,415</u>
Department of Homeland Security			
Passed through the Georgia Emergency Management Agency:			
Emergency Management Performance Grants	97.042	OEM18-008	10,892
		OEM19-008	<u>19,758</u>
			30,650
Homeland Security Grant Program	97.067	EMW-2017-FO-05326	259,292
Staffing for Adequate Fire and Emergency Response (SAFER)	97.083	EMW-2017-FH-00498	<u>149,181</u>
Total Department of Homeland Security			<u>439,123</u>
Total Federal Awards			<u>\$ 3,106,571</u>

See accompanying notes to the schedule of expenditures of federal awards and the schedule of findings and questioned costs.

BARTOW COUNTY, GEORGIA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended December 31, 2019

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Bartow County, Georgia, under programs for the federal government for the year ended December 31, 2019. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. De Minimis Indirect Cost Rate

Bartow County, Georgia has elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

4. Payments to Subrecipients

For the current year, Bartow County, Georgia did not pass federal funds through to subrecipients.

BARTOW COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended December 31, 2019

1. Summary of the Auditor's Results

A. Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	None reported
Significant deficiencies identified not considered material weaknesses?	Yes
Noncompliance material to financial statements noted?	None reported

B. Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	None reported
Significant deficiencies identified not considered material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	None reported

Identification of major programs:

 Highway Planning and Construction Cluster

 20.205 Highway Planning and Construction

 Drinking Water State Revolving Fund Cluster

 66.468 Capitalization Grants for Drinking Water State Revolving Funds

Dollar threshold used to distinguish Between Type A and Type B programs:	\$750,000
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Auditee qualified as low-risk auditee?	No
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BARTOW COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended December 31, 2019

2. Financial Statement Findings and Responses

2019-001

Condition: While testing traffic citations, we noted a lack of supporting documentation and lack of approval for voided citations.

Criteria: Proper internal controls require that all transactions be properly approved.

Cause: Supporting documentation with evidence of approval is not maintained for voided traffic citations.

Effect: Failure to maintain an appropriate approval process for voided traffic citations exposes the County's assets to a greater risk of loss due to fraud.

Recommendation: All voided traffic citations or a separate form should be maintained and should have evidence of approval by management.

Management Response: Management concurs with this finding. Management will advise the appropriate Elected Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

2019-002

Condition: While performing audit procedures at the Magistrate Court, we noted instances where deposits were not made timely. Receipts were held for more than seven days before depositing in 13 of 40 (33%) of receipts tested.

Criteria: Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

Cause: Magistrate Court staff is not delivering deposits to the bank weekly.

Effect: Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

Recommendation: At a minimum, deposits should be made weekly.

Management Response: Management concurs with this finding. Management will advise the appropriate Judicial Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

2019-003

Condition: While performing audit procedures at Information Services, we noted instances where deposits were not made timely. GIS receipts were held for more than seven days before depositing in 6 of 15 (40%) of receipts tested.

Criteria: Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

Cause: Information Services staff is not delivering receipts to the Commissioner's Office for deposit weekly.

Effect: Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

BARTOW COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended December 31, 2019

2. Financial Statement Findings and Responses, continued

2019-003, continued

Recommendation: At a minimum, deposits should be made weekly.

Management Response: Management concurs with this finding. Management will direct the appropriate Department Head to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

2019-004

Condition: While performing audit procedures at Community Development, we noted instances where deposits were not made timely. Receipts for alcohol licenses were held for more than seven days before depositing in 3 of 16 (19%) of receipts tested.

Criteria: Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

Cause: Community Development staff is not delivering receipts to the Commissioner's Office for deposit weekly.

Effect: Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

Recommendation: At a minimum, deposits should be made weekly.

Management Response: Management concurs with this finding. Management will direct the appropriate Department Head to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

3. Prior Year Audit Findings Follow-Ups

2018-001

Condition: While performing audit procedures at the Sheriff's Department, we noted instances where debit card transactions did not have supporting documentation. During our testing, we noted 10 of 24 (42%) transactions tested had no supporting documentation. While performing audit procedures on purchases with the County credit cards, we also noted 5 of 6 (83%) Sheriff's Department credit card transactions tested had no supporting documentation.

Corrected

2018-002

Condition: While performing audit procedures at the Juvenile Court, we noted instances where deposits were not made timely. Receipts were held for more than seven days before depositing.

Corrected

BARTOW COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended December 31, 2019

3. Prior Year Audit Findings Follow-Ups, continued

2018-003

Condition: While performing audit procedures at Information Services, we noted instances where deposits were not made timely. GIS receipts were held for more than seven days before depositing in 4 of 15 (27%) of receipts tested.

Not corrected

2018-004

Condition: While reviewing policies and procedures at the Landfill, we noted voided receipts and customer account adjustments are not approved.

Corrected

4. Federal Award Findings and Questioned Costs

The audit of our basic financial statements and schedule of expenditures of federal awards disclosed no audit findings or questioned costs which are required to be reported under Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

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STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

BARTOW COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX
For the year ended December 31, 2019

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
<u>2003 SPLOST</u>					
Water and Sewer	\$ 18,000,000	\$ 18,000,000	\$ 18,052,365	\$ 0	\$ 18,052,365
Library System	5,000,000	5,000,000	548,954	0	548,954
Public Safety Equipment	2,410,000	2,410,000	2,291,386	0	2,291,386
Public Safety Facilities - Fire	3,470,000	3,470,000	5,184,005	0	5,184,005
Recreation	3,000,000	3,000,000	3,272,771	0	3,272,771
Economic Development	2,000,000	2,000,000	921,675	0	921,675
GIS Program	400,000	400,000	409,699	0	409,699
Greenspace	2,000,000	2,000,000	1,927,317	0	1,927,317
Historic Courthouse					
Renovation	700,000	700,000	828,220	0	828,220
Other County Buildings	500,000	500,000	4,347,898	0	4,347,898
Roads and Bridges	15,011,350	15,011,350	18,428,681	235,210	18,663,891
Debt Service	6,031,650	6,031,650	10,622,574	0	10,622,574
City of Cartersville	17,827,800	17,827,800	18,776,815	0	18,776,815
City of Adairsville	2,872,400	2,872,400	3,025,370	0	3,025,370
City of Emerson	1,694,200	1,694,200	1,784,438	0	1,784,438
City of Kingston	821,300	821,300	865,045	0	865,045
City of White	821,300	821,300	865,045	0	865,045
City of Euahlee	3,440,000	3,440,000	3,623,229	0	3,623,229
Total	<u>\$ 86,000,000</u>	<u>\$ 86,000,000</u>	<u>\$ 95,775,487</u>	<u>\$ 235,210</u>	<u>\$ 96,010,697</u>

Total Expenditures of the 2003 SPLOST Capital Projects Fund	\$	788,266
Roads and Bridges Expenditures Financed by Intergovernmental Revenues		<u>(553,056)</u>
		<u>\$ 235,210</u>

BARTOW COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX
For the year ended December 31, 2019

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
<u>2007 SPLOST</u>					
Water and Sewer	\$ 30,100,000	\$ 30,100,000	\$ 4,697,836	\$ 0	\$ 4,697,836
Public Safety Equipment	400,000	400,000	450,617	0	450,617
Public Safety Facilities - Fire	9,200,000	9,200,000	5,012,165	148,543	5,160,708
Public Safety Facilities	33,000,000	33,000,000	34,316,409	0	34,316,409
Recreation	250,000	250,000	1,530,264	2,171,232	3,701,496
Economic Development	3,000,000	3,000,000	994,512	0	994,512
Flood Plain Mapping	1,000,000	1,000,000	979,067	0	979,067
Greenspace	2,000,000	2,000,000	8,275	0	8,275
Historic Courthouse Renovation	2,756,000	2,756,000	3,050,499	0	3,050,499
Other County Buildings	1,494,000	1,494,000	924,253	0	924,253
Roads and Bridges	34,150,000	34,150,000	5,204,193	0	5,204,193
Public Works Equipment	1,750,000	1,750,000	1,817,653	0	1,817,653
Civic Center	20,000,000	20,000,000	18,866,446	0	18,866,446
Solid Waste Expansion	2,740,000	2,740,000	3,036,710	0	3,036,710
Solid Waste Equipment	650,000	650,000	10,506	0	10,506
Debt Service	19,011,667	19,011,667	14,088,213	0	14,088,213
City of Cartersville	37,314,000	37,314,000	22,868,068	0	22,868,068
City of Adairsville	6,012,000	6,012,000	3,693,769	0	3,693,769
City of Emerson	3,546,000	3,546,000	2,173,183	0	2,173,183
City of Kingston	1,719,000	1,719,000	1,044,214	0	1,044,214
City of White	1,719,000	1,719,000	1,053,499	0	1,053,499
City of Euahlee	7,200,000	7,200,000	4,423,475	0	4,423,475
Total	<u>\$ 219,011,667</u>	<u>\$ 219,011,667</u>	<u>\$ 130,243,826</u>	<u>\$ 2,319,775</u>	<u>\$ 132,563,601</u>

BARTOW COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX
For the year ended December 31, 2019

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
2014 SPLOST					
Water and Sewer	\$ 37,244,350	\$ 37,244,350	\$ 2,380,867	\$ 16,364	\$ 2,397,231
Animal Control	269,500	269,500	266,264	1,124	267,388
Building Maintenance	600,500	600,500	348,356	1,468	349,824
Information Technology	590,350	590,350	879,667	3,707	883,374
Geographic Information System	799,500	799,500	0	0	0
E-911	744,500	744,500	296,766	1,251	298,017
EMA Warning Sirens	319,500	319,500	95,134	401	95,535
EMS Ambulances	2,469,500	2,469,500	1,045,131	4,404	1,049,535
Engineering	4,204,500	4,204,500	712,292	3,002	715,294
Facilities Improvement	869,500	869,500	1,642,345	6,921	1,649,266
Fire Department Proj. and Equip.	7,219,500	7,219,500	3,916,243	496,271	4,412,514
Purchasing	238,700	238,700	0	0	0
Public Works	2,969,500	2,969,500	0	0	0
Roads	51,995,700	51,995,700	19,347,756	5,459,908	24,807,664
Health Dept. Fac. and Equip.	1,069,500	1,069,500	238,081	7,863	245,944
Greenspace	2,000,000	2,000,000	0	0	0
Recreation	6,034,750	6,034,750	5,817,342	24,518	5,841,860
Community Center	1,034,750	1,034,750	0	0	0
Senior Center Vehicle	339,500	339,500	78,832	332	79,164
Sheriff's Department Vehicles	2,000,000	2,000,000	1,839,549	7,752	1,847,301
Solid Waste	2,969,500	2,969,500	2,903,570	12,236	2,915,806
Library System Books and Equip.	1,269,500	1,269,500	276,456	1,166	277,622
Landfill Expansion	12,500,000	12,500,000	7,281,928	1,043,818	8,325,746
Radio System / Communication	15,000,000	15,000,000	16,277,411	2,415,033	18,692,444
Industrial Park	13,073,354	13,073,354	15,377,130	3,743,547	19,120,677
City of Adairsville	8,932,000	8,932,000	3,590,426	840,063	4,430,489
City of Cartersville	27,822,796	27,822,796	12,813,898	2,810,220	15,624,118
City of Emerson	3,792,250	3,792,250	1,524,383	356,665	1,881,048
City of Euahlee	7,950,250	7,950,250	3,195,790	747,728	3,943,518
City of Kingston	1,838,375	1,838,375	738,979	172,901	911,880
City of White	1,838,375	1,838,375	738,979	172,901	911,880
Total	<u>\$ 220,000,000</u>	<u>\$ 220,000,000</u>	<u>\$ 103,623,575</u>	<u>\$ 18,351,564</u>	<u>\$ 121,975,139</u>
Transfers to the Water and Sewer Fund and Solid Waste Fund				(21,256)	
				<u>\$ 18,330,308</u>	
Total Expenditures of the 2014 SPLOST Capital Projects Fund				\$ 32,070,051	
Interest Paid from the 2014 SPLOST Debt Service Fund				397,135	
Roads Expenditures Financed by Intergovernmental Revenues and Contributions				(14,136,878)	
				<u>\$ 18,330,308</u>	

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax.

Actual costs that are in excess of these amounts have been financed through alternative funds.

BARTOW COUNTY, GEORGIA
SCHEDULE OF COMPLETED STATE AWARDS EXPENDED
GEORGIA DEPARTMENT OF HUMAN SERVICES
For the year ended December 31, 2019

<u>Grant Name</u>	<u>Grant Period</u>	<u>Contract Number</u>	<u>Amount Awarded</u>	<u>State Revenues</u>	<u>State Expenditures</u>	<u>Amount Due from State</u>
DHS Operating Grant - Family Connection	07/01/18 to 06/30/19	42700-93-191900009	\$ 50,000	\$ 25,723	\$ 25,723	\$ 0
DHS Operating Grant - Family Connection	07/01/19 to 06/30/20	42700-93-202000011	48,000	22,525	22,525	11,262
DHS / Transit Alliance Group	07/01/18 to 06/30/19	FY2019	127,355	60,087	60,087	0
DHS / Transit Alliance Group	07/01/19 to 06/30/20	FY2020	120,091	65,313	65,313	17,897
Total			<u>\$ 345,446</u>	<u>\$ 173,648</u>	<u>\$ 173,648</u>	<u>\$ 29,159</u>

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