# BIBB COUNTY, GEORGIA COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDING JUNE 30, 2012

# COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2012

PREPARED BY: FINANCE OFFICE

# BIBB COUNTY, GEORGIA BOARD OF COMMISSIONERS

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**DEBORAH R. MARTIN Finance Director** 

**CHRISTY W. IULIUCCI Assistant Finance Director** 

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**BIBB COUNTY ORGANIZATIONAL CHART** 

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### Bibb County Finance Office 601 Mulberry Street Room 409 Courthouse Macon, Georgia 31201 Phone: (478) 621-6310

Fax: (478) 621-6313

Deborah R. Martin Finance Director

Christy W. Iuliucci
Assistant Finance Director

December 19, 2012

Honorable Members of the Bibb County Board of Commissioners and Citizens of Bibb County, Georgia:

State law requires that all local governments publish within six months of the close of each fiscal year a complete set of financial statements based on accounting principles generally accepted in the United States of America and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Bibb County, Georgia for the fiscal year ended June 30, 2012.

This report consists of management's representations concerning the finances of Bibb County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects. All disclosures necessary to enable interested citizens to gain a reasonable understanding of the County's financial activities have been included.

The County's financial statements have been audited by Mauldin & Jenkins L.L.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Bibb County for the fiscal year ended June 30, 2012, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended June 30, 2012 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Single Audit section of the Comprehensive Annual Financial Report for Bibb County.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

### Profile of the Government

Bibb County, Georgia, incorporated in 1822, is located in the central part of the state, some 80 miles south of Atlanta on Interstate 75, the major link of the South to the Upper Mid-West industrial area, and serves a population of 156,433. Bibb County is empowered to levy a property tax on both real and personal properties located within its boundaries.

The County operates under a County Commission form of government. The Board consists of four (4) Commissioners elected by districts who serve part-time and one (1) Commissioner elected Countywide, who serves as a part-time Chairman. The Chief Administrative Officer is responsible for the day-to-day operations of the County. The governing body (Bibb County Board of Commissioners) of the County is responsible, among other things, for passing ordinances, adopting the budget, appointing department heads, making appointments to agencies and authorities within the county, and hiring both the county attorney and county auditor. The Commissioners each serve a four-year term.

The annual budget serves as the foundation for the County's financial planning and control. All departments and agencies funded by the County are required to submit a request for appropriations to the government's Finance Department each year. The commission is required to hold public hearings on the proposed budget and to adopt a final budget no later than June 30, the close of Bibb County's fiscal year. The appropriated budget is prepared by fund (e.g., general), function (e.g., public works) and department (e.g., engineering).

### Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Bibb County operates.

### **Local Economy**

One of the strengths of the local economy is diversification of the types of industries located in Bibb County with trade, manufacturing, lodging and food services providing the most jobs. The aerospace, health and insurance industries also provide a large number of well-paid jobs. Robins Air Force Base (RAFB), located in adjacent Houston County, continues to favorably impact the Bibb County economy. RAFB has an annual federal payroll of \$1.81 billion and a retiree payroll of \$628 million. Using the standard Air Force formula, the annual value of indirect jobs created was \$1.77 billion for a total economic impact of \$4.49 billion in fiscal 2011.

The Bibb County Board of Commissioners, the Macon-Bibb County Industrial Authority, the Macon Economic Development Commission and the Greater Macon Chamber of Commerce work together as a team to promote and encourage economic development. Since 2004, when Bibb County lost one of its largest private employers, the collaborative efforts of this team have made it possible to successfully recruit and/or retain over 53 new or expanding industries with a capital investment of \$898,087,690 and the creation of 5,213 new jobs.

The Macon Economic Development Commission and the Macon-Bibb County Industrial Authority are currently working with forty (40) companies either under development or in preliminary discussions for both the downtown area and the unincorporated area of Bibb County. In June 2012, Tractor Supply Company, the largest retail farm and ranch store chain in the United States, announced plans to open a regional distribution center in the I-75 Business Park. The new 686,000-plus square foot distribution center, expected to be in operation by the end of 2013, will serve stores in the southeastern United States. The distribution center is expected to employ approximately 200 employees when fully operational and to represent a capital investment of more than \$58 million.

In May 2012, a \$5 million bond issuance was approved by the Development Authority of Bibb County and the Bibb County Board of Commissioners for NewTown Macon to be used in conjunction with the Macon Downtown Redevelopment Project. Payment of the bonds was guaranteed by Bibb County. As a part of this bond issuance, the Dannenberg Building, once a thriving department store, is now under construction and will soon be a lively loft community. Nearly 70 new units will fill this large, cornerstone building in downtown Macon. The bottom floor of the complex will be divided into several commercial spaces that will be used for restaurants and service retail for the residents. The building is also in an opportunity zone allowing for maximum tax credits for new jobs created in the building.

Existing industry expansion and new industry recruitment are integral to sustaining Bibb County's economic vitality. In 2011, the Economic Development team administered surveys to 105 local businesses representing a workforce of 10,000. Fifty-one percent (51%) of the surveyed companies stated they have plans to expand technologies, equipment, real estate and employment investments over the next three years. In November 2012, Lintech International, a consultative technical sales and distribution business focused on providing innovative material technologies to advanced materials, composites, plastics, adhesives and coatings markets, completed the facility expansion of their Macon headquarters located in the Airport Industrial Park. Office space was doubled and included nine offices for increased inside sales and customer service and an expanded conference room for supplier training. The company has added eleven new jobs and invested \$1.1 million in the expansion. Lintech operates ten regional warehouses across the United States.

### **Long-Term Financial Planning**

The voters of Bibb County have passed two major initiatives within the last year. The first, passage of a SPLOST referendum on November 8, 2011, will allow both the City and the County to move forward on several capital projects and also to pay off debt that would otherwise be paid from General Fund revenues. The most recent vote on July 31, 2012 was for the approval of the consolidation of Bibb County, the City of Macon and Payne City.

Some of the major SPLOST projects include the construction of new recreational facilities and repairs and upgrades to existing facilities, construction of three new fire stations, upgrade of emergency communications, and infrastructure improvements including storm drainage and resurfacing of streets and roads. The importance of Robins Air Force Base to the local economy is evident by the inclusion of \$6 million of SPLOST proceeds to be used for the acquisition of property to address BRAC encroachment issues. In an effort to ensure funds for future economic development, the SPLOST project list also included \$5.9 million for this purpose.

Through the process of consolidating the three governments the community will be afforded opportunities for changes and improvements that would never have been possible for the individual governments. The new government will become effective January 2014 and in preparation for this there is a 15 member Consolidation Transition Task Force which began holding monthly meetings in September 2012. These same members are part of smaller sub-committees including Facilities, Technology, Human Resources, Finance and Laws. Through these sub-committees the members work closely with staff of the individual governments to identify the important issues and opportunities of the new government. As these issues and opportunities are identified, the next step will be to work with both current staff and outside consultants to work through and solve the issues and capitalize on opportunities to create a new and better government for all of the citizens.

The goal of this Committee and staff is that the long-term financial plan for the new government be more than a combination of the three current governments. They are working toward a long-term financial plan for Consolidated Macon-Bibb County which will incorporate new and innovative ideas and approaches to both new issues and issues that have long been factors for the individual governments.

### **Relevant Financial Policies**

Management of Bibb County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance of the safeguarding of assets and the proper recording of financial transactions.

Budgetary control is maintained at the department level. No increase in the overall budget can be made without the approval of the Board of Commissioners and amendment to the budget. Unencumbered appropriations in the annual operating budget lapse at fiscal year end.

### **Major Initiatives**

Bibb County continues to fund the annual required contribution for both its Pension and Other Post Employment Benefit obligations. The Pension obligation is funded through contributions each pay period, while the OPEB obligation is funded through a combination of the direct payment of claims for retiree medical claims and a lump sum contribution to the OPEB Trust Fund at the end of the fiscal year. While an OPEB contribution has not been budgeted for FY 2013, there is \$2,823,000 budgeted in General Fund for retiree insurance and positive variances for other expenses and revenue could possibly be used for additional funding of the ARC for the 2013 fiscal year.

Effective January 1, 2013, Bibb County will provide all Medicare-eligible retirees a new method to access medical coverage through Extend Health, a Medicare Exchange Provider. This change will replace the coverage currently provided by Bibb County and at the same time allow eligible retirees to choose coverage which best fits the medical and prescription needs of the individual retiree. Each eligible retiree will be provided a subsidized tax-free Health Reimbursement Arrangement which will reimburse the retiree for premiums on the individual Medicare plan(s) they select and other out-of-pocket medical expenses. Through this program, retirees will receive equal or better benefits at a reduced cost to both the retiree and Bibb County. While saving actual dollars for the County, this change will also serve to reduce the OPEB liability.

As discussed under Long-Term Financial Planning, the coordination and oversight required to move forward on the extensive list of projects included in the SPLOST referendum will be a major focus of County personnel at least for the next two to three years. The County has hired a Program Coordinator to assist staff.

The upcoming budget to be developed for the period July 1, 2013 through June 30, 2014 will encompass the first 6 months of the new consolidated government. This will present new challenges as both staff and elected officials work through the development of a six month budget that will in essence close out the existing governments while at the same time forecast the financial needs of a new entity. The Carl Vinson Institute of Government, one of the consultants engaged by the Transition Task Force, will assist both Bibb County and the City of Macon staff as they come together to develop the budget of the new government.

### Awards and Acknowledgements

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Bibb County, Georgia, for its comprehensive annual financial report for the fiscal year ended June 30, 2011. This was the twenty-eighth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized Comprehensive Annual Financial Report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Distinguished Budget Presentation Award for its annual budget document for the fiscal year beginning July 1, 2011. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories, including as a policy document, as an operations guide, as a financial plan and as a communication device.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department led by Christy Iuliucci, Assistant Finance Director and Kim Roberts, Internal Auditor. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Bibb County Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of Bibb County Georgia's finances.

Respectfully submitted,

Deborah R. Martin, CPA

Delorah R. Martin

Finance Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

# Bibb County Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2011

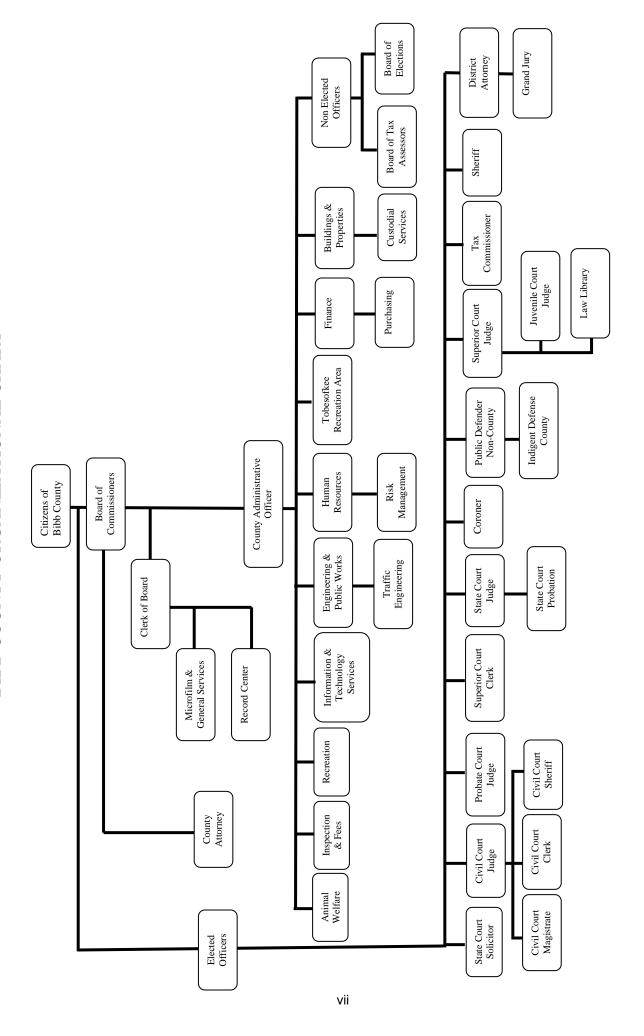
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

OF THE CORPORATION SEE CHICAGO

CHICAGO

Executive Director

# BIBB COUNTY ORGANIZATIONAL CHART



### Bibb County, Georgia

### **List of Principal Officials**

### July 1, 2012

### <u>Titles</u> <u>Names</u>

Commissioner, Chairman Commissioner, District 1 Commissioner, District 2 Commissioner, District 3 Commissioner, District 4

Animal Welfare Board of Tax Assessors, Chairman

Board of Elections, Supervisor Buildings & Properties Supervisor Chief Administrative Officer

Circuit Public Defender

Civil Court Judge Clerk of Board

**Clerk of Superior Court** 

Coroner

County Attorney County Engineer District Attorney Finance Director

**Human Resources Director** 

**Information & Technology Services** 

Inspection and Fees Juvenile Court Judge Juvenile Court Judge Probate Court Judge

Recreation Sheriff

State Court Judge State Court Solicitor Superior Court Judge Tax Commissioner Tobesofkee Director Samuel F. Hart, Sr. Lonzy F. Edwards Bert Bivins, III

Elmo A. Richardson, Jr.

Joe O. Allen Vacant

William C. Vaughn, II

**Elaine Carr** 

Samuel L. Kitchens Steve H. Layson

William Lee Robinson William Randall Shelia Thurmond Dianne Brannen Marion Leon Jones Virgil L. Adams

Kenneth H. Sheets Greg Winters Deborah R. Martin

Devotan K. Matu Dwight Rokor

**Dwight Baker** 

**Interim- Grant Faulkner** 

**Tom Buttram** 

Thomas J. Matthews Quintress J. Gilbert William J. Self, II Dale Dougherty Jerry M. Modena, Sr. William P. Adams

**Otis Scarbary** 

Philip T. Raymond, III Tilman E. Self, III Howard Z. Simms Edward W. Ennis Jr. S. Phillip Brown

Thomas W. Tedders, Jr.

**Doug Furney** 

# FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

MANAGEMENT'S DISCUSSION AND ANALYSIS

BASIC FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS

SUPPLEMENTARY INFORMATION

# AUDITOR'S REPORT OPINION OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS



### INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners of Bibb County, Georgia Macon, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Bibb County**, **Georgia** as of and for the year ended June 30, 2012, which collectively comprise Bibb County, Georgia's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Bibb County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the component unit financial statements of the Macon-Bibb County Industrial Authority, the Middle Georgia Regional Library, the Macon-Bibb County Board of Health, or the Macon-Bibb County Convention and Visitors Bureau which represent 100% of the assets and revenues of Bibb County, Georgia's component units as of and for the year ended June 30, 2012. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Macon-Bibb County Industrial Authority, the Middle Georgia Regional Library, the Macon-Bibb County Board of Health, and the Macon-Bibb County Convention and Visitors Bureau, is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bibb County, Georgia as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and the Fire Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2012 on our consideration of Bibb County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 3 through 17), and the schedules of funding progress and the schedules of employer contributions (pages 72 and 73) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bibb County, Georgia's basic financial statements. The introductory section, the combining and individual nonmajor fund financial statements and schedules, schedule of long-term debt, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedules of expenditures of special purpose local option sales tax proceeds are presented for purposes of additional analysis as required by the Official Code of Georgia 48-8-21, and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is also presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the financial statements of Bibb County, Georgia. The combining and individual nonmajor fund financial statements and schedules, the schedules of expenditures of special purpose local option sales tax proceeds, the schedule of long-term debt, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing procedures generally accepted in the United States of America. In our opinion, based on our audit and the report of other auditors, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Macon, Georgia December 19, 2012 Mauldin & Jerkins, LLC



### Management's Discussion and Analysis

As management of Bibb County, Georgia, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2012. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i - v of this report.

### **Financial Highlights**

- The assets of the County exceeded its liabilities as of June 30, 2012, by \$225,485,805 (net assets).
- The government's total net assets decreased by \$9,904,876.
- As of June 30, 2012, the County's governmental funds reported combined ending fund balances of \$66,909,711, an increase of \$22,256,612 in comparison with the prior year. Approximately 15% of this total amount, \$10,050,893 is available for spending at the government's discretion.
- For the fiscal year ended June 30, 2012, fund balance for the General Fund increased \$2,614,061 to \$29,846,548. Unassigned fund balance decreased \$2.7 million to \$10,050,893 or 13% of total General Fund expenditures.
- During the FY 2012 fiscal year, Bibb County's total long-term debt increased by \$18,786,777. General Obligation Sales Tax bonds issued totaled \$20,000,000 with an issue premium of \$1,661,649. Principal retirements on revenue bonds totaled \$2,735,000 in governmental activities. Principal retirements on revenue bonds of business-type activities totaled \$114,646. Principal retirement on notes payable totaled \$16,528. Other changes in long-term debt included an increase in Group Insurance Fund claims payable of \$25,000, an increase in the liability for compensated absences of \$50,273, and net amortization of bond premiums and discounts totaling \$83,971.

### **Overview of the Financial Statements**

This Management Discussion and Analysis is intended to serve as an introduction to the County's basic financial statements. The basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The statements within the first component are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner similar to a private-sector business.

The statements within the second component are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide financial statements.

The notes to the financial statements are the third component of the basic financial statements. The notes provide descriptions of policies underlying the amounts displayed in the financial statements, additional detail or explanations concerning amounts displayed in the financial statements, and additional information on items that do not meet the criteria for recognition and so are not reflected in the financial statements.

**Government-wide Financial Statements**. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances. These two statements are the 1) statement of net assets and 2) statement of activities.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during FY 2012. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, culture and recreation and conservation of natural resources. The business-type activities are the Lake Tobesofkee Recreation Area and Special Sanitation Services.

The government-wide financial statements include not only Bibb County Government itself (known as the primary government), but also the component units of Bibb County. Financial information for the component units is reported separately from the financial information presented for the primary government itself. Data for the component units is combined into a single aggregated presentation. Additional information for all component units can be found in the combining statements on pages 180 - 183 of this report.

The government-wide financial statements can be found on pages 18 - 20 of this report.

**Fund Financial Statements**. The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Bibb County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Bibb County can be divided into three (3) categories: 1) governmental funds, 2) proprietary funds and 3) fiduciary funds.

**Governmental Funds**. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Bibb County maintains twenty-three (23) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for the General Fund, Fire District Fund, Debt Service Fund, and Special Purpose Local Option Sales Tax 2012 Project Fund, which are considered to be major funds. Data from the other nineteen (19) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of individual fund statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund, special revenue funds and debt service funds. A budgetary comparison statement has been provided for each fund to demonstrate compliance.

The basic governmental fund financial statements can be found on pages 21 - 26 of this report.

**Proprietary Funds**. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the Lake Tobesofkee Recreation Area and sanitation services. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Internal service funds are used to account for the County's Workers' Compensation and for its Group Insurance. The costs of these services have been allocated between the governmental activities and the business-type activities in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Lake Tobesofkee Recreation Fund and the Special Sanitation Fund. The two internal service funds are combined into a single, aggregated column in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of individual fund statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 27 - 31 of this report.

**Fiduciary Funds**. Fiduciary fund statements provide information about the financial relationships in which the County acts solely as a trustee or agent for resources held for the benefit of parties outside the government, such as the pension plan and other post employment benefit plan for Bibb County employees. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Individual fund data for the fiduciary funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

The basic fiduciary fund financial statements can be found on pages 32 - 33 of this report.

**Notes to the Financial Statements**. The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 34 - 71 of this report.

### **Government-wide Financial Analysis**

_	Governme	ental Activities	Business-T	ype Activities	Tota	ıl
-	2012	2011	2012	2011	2012	2011
Current and Other Assets	\$95,577,520	\$69,863,643	\$449,587	\$395,179	\$96,027,107	\$70,258,822
Capital Assets	212,252,163	226,361,951	4,642,496	4,760,145	216,894,659	231,122,096
Total Assets Long-Term Liabilities	307,829,683	296,225,594	5,092,083	5,155,324	312,921,766	301,380,918
Outstanding	76,584,853	57,683,430	201,216	315,862	76,786,069	57,999,292
Other Liabilities	10,072,630	7,642,513	577,262	348,432	10,649,892	7,990,945
Total Liabilities	86,657,483	65,325,943	778,478	664,294	87,435,961	65,990,237
Net Assets: Invested in Capital Assets, Net of						
Related Debt	186,425,975	202,253,576	4,441,280	4,444,283	190,867,255	206,697,859
Restricted	34,521,902	16,418,738	41,194	122,146	34,563,096	16,540,884
Unrestricted	224,323	12,227,337	(168,869)	(75,399)	55,454	12,151,938
Total Net Assets	\$221,172,200	\$230,899,651	\$4,313,605	\$4,491,030	\$225,485,805	\$235,390,681

Net assets may serve over time as a useful indicator of a government's financial position. In the case of Bibb County, assets exceeded liabilities by \$225,485,805 at the close of FY 2012.

By far the largest portion of the County's net assets reflects its investment in capital assets (e.g., infrastructure, land, buildings, machinery, equipment and vehicles); less any related debt used to acquire those assets that is still outstanding. These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although Bibb County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

There was an increase of \$18,103,164 in restricted net assets reported for the County's governmental activities.

- The total restricted for debt service decreased \$1,894,275.
  - The General Fund had a decrease in restricted for debt service of \$5,489, which represented interest payments made from bond proceeds restricted for capitalized interest on the Series 2009 Bass Pro and Sofkee Park Project revenue bonds.
  - The General Debt Service Fund had a decrease in restricted for debt service totaling \$534,678 due to FY 2012 activity related to the GMA Leasepool program. The Fund transferred \$1,268,977 to reimburse capital outlay purchases in General Fund \$277,439; Fire Fund \$951,524 and Tobesofkee \$40,014. Repayments to the pool included \$670,837 for lease proceeds and \$368,328 in interest.
  - The Special Purpose Local Option Sales Tax 2012 Project Fund had an increase in restricted for debt service of \$440,114. The SPLOST resolution requires the prefunding of an annual debt service reserve for the calendar year's debt service requirements.
  - The 1992 Public Buildings Project Debt Service Fund had a decrease in fund balance restricted for debt service and capital improvements totaling \$1,476,750. Proceeds from the 2012 Special Purpose Local Option Sales Tax will be used to pay the outstanding debt previously paid from the 1992 Public Buildings Project Debt Service Fund. Funds remaining at the end of fiscal year 2012 were transferred to the Capital Improvement Fund and assigned for future capital improvements to the facilities.
  - The 2002A Public Facilities Project Debt Service Fund had a decrease in fund balance restricted for debt service of \$174,088. The project fund was closed during FY 2011. The balance totaling \$173,708 was transferred to the debt service fund in FY 2011 and applied to debt service in FY 2012.
  - o Other decreases in restricted for debt service totaled \$143,384.
- The total restricted for capital projects increased \$20,218,167.
  - The Special Purpose Local Option Sales Tax 2012 Project Fund had an increase in restricted for capital projects of \$21,725,425. In FY 2012 the voters approved a Special Purpose Local Option Sales Tax and the issuance of \$20,000,000 in General Obligation Sales Tax bonds to provide initial funding for the capital projects included in the SPLOST resolution.
  - Progress on contracts for the Road Improvement Program resulted in a decrease in restricted for highways and street improvements in the SPLOST Transportation Fund of \$1,353,635.
  - The Capital Improvements Fund balance restricted for capital projects decreased \$153,623 due to FY 2012 expenditures from the Series 2006 and Series 2009 MBCUDA Public Projects Revenue Bonds.
- Other restricted net assets decreased \$220,728.
  - Net assets restricted for Fire District services decreased \$984,074. Capital outlay for the Fire Department totaled \$1,578,354. These expenditures were partially funded by proceeds from the GMA leasepool totaling \$951,524. As a result of Service Delivery Strategy renegotiations, in FY 2012 the Fire District Fund began reporting expenditures for certain other public safety services provided to the unincorporated area. Emergency Management services totaled \$298,410 and 800mhz services totaled \$109,946.
  - Net assets restricted for property tax relief in the SPLOST Debt Service Fund decreased \$82,689.
  - Net assets restricted for law enforcement decreased \$60,330.
  - Net assets restricted for recreation programs increased \$463,640. As a result of Service Delivery Strategy renegotiations, the County and City agreed to restrict 18% of local option sales tax proceeds for recreation services. The recreation programs and facilities were transferred from the City of Macon to Bibb County effective July 1, 2012. Funding of the program began with the June local option sales tax distributed in July 2012.

There was a decrease of \$80,952 in restricted net assets reported in the County's business-type activities, all of which is reported in the Tobesofkee Recreation Fund. The amount restricted for debt service decreased \$80,952. The balance restricted for debt service is the net of assets restricted for current and future bond service less the current liability to be paid from restricted assets. The assets restricted for future and current debt service decreased by \$77,440 and the current liability increased \$3,512.

### **Summary of Changes in Net Assets**

		Govern	nme	ental	Busine	ss-	type					
	Activities				Activities				Total			
_		2012		2011	2012		2011		2012		2011	
Revenues:												
Program Revenues:												
Charges for services	\$	12,178,654	\$	12,815,078	\$ 3,464,719	\$	3,209,290	\$	15,643,373	\$	16,024,368	
Operating grants and contributions		3,959,229		3,480,678	60,925		-		4,020,154		3,480,678	
Capital grants and contributions		1,823,909		1,738,011	-		-		1,823,909		1,738,011	
General Revenues:												
Property Taxes		60,314,813		52,363,517	-		-		60,314,813		52,363,517	
Other taxes		28,379,381		20,587,172	-		-		28,379,381		20,587,172	
Interest		469,314		529,398	667		1,546		469,981		530,944	
Other		131,076		182,600	-		-		131,076		182,600	
Total revenues		107,256,376		91,696,454	3,526,311		3,210,836		110,782,687		94,907,290	
Expenses:												
General government		34,089,637		35,353,415	-		-		34,089,637		35,353,415	
Judicial		14,497,491		14,663,900	-		-		14,497,491		14,663,900	
Public safety		41,411,134		40,635,159	-		-		41,411,134		40,635,159	
Public works		7,752,441		6,921,210	-		-		7,752,441		6,921,210	
Health and welfare		3,429,484		3,843,116	-		-		3,429,484		3,843,116	
Culture and recreation		5,339,202		5,664,400	-		-		5,339,202		5,664,400	
Conservation of natural resources		233,873		244,239	-		-		233,873		244,239	
Economic development		5,760,391		3,087,200	-		-		5,760,391		3,087,200	
Intergovernmental		2,497,192		-	-		-		2,497,192		-	
Interest and fees on long-term debt		1,602,768		1,708,299	-		-		1,602,768		1,708,299	
Recreation facility		-		-	1,437,990		1,456,696		1,437,990		1,456,696	
Sanitation		-		-	2,635,960		2,554,827		2,635,960		2,554,827	
Total expenses		116,613,613		112,120,938	4,073,950		4,011,523		120,687,563		116,132,461	
Increase (Decrease) in net assets												
before transfers		(9,357,237)		(20,424,484)	(547,639)		(800,687)		(9,904,876)		(21,225,171)	
Transfers		(370,214)		(139,909)	370,214		139,909		-		-	
Increase (Decrease) in net assets	\$	(9,727,451)	\$	(20,564,393)	\$ (177,425)	\$	(660,778)	\$	(9,904,876)	\$	(21,225,171)	

**Governmental Activities**. Governmental activities decreased the County's net assets by \$9,727,451, accounting for 98 percent of the total decrease in the net assets of the County. Key elements of this decrease are as follows:

Property tax revenue is the largest source of revenue for financing governmental activities. Property tax revenues increased \$7,951,296 or 15% in FY 2012. In tax year 2008, the Commissioners were able to reduce the General Fund millage by 2 mills, due to excess proceeds from the 2005 Special Purpose Local Option Sales Tax providing property tax relief. This decrease was maintained through tax year 2010, FY 2011. The FY 2012 budget necessitated that the 2 mills be reinstated, as only a residual amount of excess sales tax funds remained for property tax relief. This resulted in a change in the millage rate from 10.003 to 12.003. The Fire District Fund millage increase from 2.149 to 2.649 was necessary due to the addition of Emergency Management and 800mhz services as required in the Service Delivery Strategy renegotiation, as well as increased operating and capital costs for fire protection services.

Sales tax revenue increased \$7,568,052. The voters approved a Special Purpose Local Option Sales Tax with collections beginning in April 2012. Sales tax revenues for the SPLOST 2012 Project Fund totaled \$7,454,304 for FY 2012.

All other taxes increased \$224,157.

Investment earnings decreased \$60,084. Interest revenue decreased in most of the governmental funds due to lower interest rates on investments and the expenditure of project funds. The 12-month average interest rate at the State Pool was 0.12% for FY 2012 compared to 0.18% for FY 2011. General Fund investment earnings declined \$51,021. Fire District Fund investment earnings declined \$6,208.

Gain on sale of capital assets decreased \$51,524. The County received \$190,326 for disposition of surplus property in FY 2012.

Charges for Services decreased \$636,424 or 5% from FY 2011.

- Rental revenues in General Fund decreased \$466,967. FY 2011 revenues included the recognition of
  excess rental revenues previously deferred for future debt service. The Series 2010 Refunding bond
  issue resulted in lower debt service requirements in current and future years, eliminating the need to
  defer excess rental revenues.
- Fines and forfeiture revenue decreased \$341,961. Fines in General Fund declined \$279,229, with the largest decreases being State Court \$212,933 and State Court Probation \$44,427. Other declines in fine revenue included the Law Enforcement Confiscation Fund decrease of \$23,423 and 2002 Law Enforcement Center Project Fund decrease of \$21,026.
- Mapping revenue decreased \$128,932. In prior years, the City of Macon reimbursed the County for fifty
  percent of the net operating expenditures for mapping services. The City is no longer responsible for a
  portion of net operating expenditures, as provided under the new Service Delivery Strategy Agreement.
- Jail fees increased \$111,474, primarily due to an increase of \$133,711 in fees received from the City of Macon for housing City prisoners.
- Fee revenues recognized in the Law Enforcement Commissary Fund increased \$84,295.
- Fee revenues in the Special Street Light District Fund increased \$60,176. The Commissioners approved rate increases in FY 2012 to provide for increased utility charges and fees.

Operating grants increased \$478,551 from the previous year. The County recognized \$1,072,521 in fiscal year 2012 for economic development activities of joint venture agencies, an increase of \$467,935 from the prior year. City of Macon funding for Board of Elections decreased \$378,224. In prior years, the City paid a portion of net operating expenditures of the Board of Elections. The County is now totally responsible for the operations of this office, as provided under the new Service Delivery Strategy Agreement. The agreement also transferred responsibility for Recreation to the County effective July 1, 2012 with funding provided from 18% of Local Option Sales Tax (LOST) received from each government beginning with June 2012 sales tax collected in July. For FY 2012, the new Recreation Fund recognized \$278,184 as the City's payment to the County for the applicable percentage of the City's LOST.

Capital grants and contributions increased \$85,898 from the previous year. Capital contributions from developers increased \$381,205. Economic Development EIP grant funding decreased \$734,824. FY 2011 included \$794,045 in EIP grant funding for 2 one-time economic development projects. Current year Public Works grant revenue included \$343,255 in Georgia Department of Transportation funding for a high-mast lighting project completed in FY 2012.

Total expenses increased \$4,492,675 from the previous year. Discussion of individual variances can be found in subsequent areas of this Management Discussion and Analysis.

**Business-Type Activities**. The County charges fees to customers to help cover the cost of certain services provided. The net cost of these services, consisting of the Lake Tobesofkee Recreation Area and sanitation services, decreased the County's net assets by \$177,425.

Total revenue of business-type activities increased \$315,475. The Tobesofkee Recreation Fund had an increase in charges for services of \$7,535. The fund received federal grant revenue of \$60,925 in FY 2012 to assist with expenses to develop a bike trail through Arrowhead Park. Charges for services in the Special Sanitation Fund increased \$247,894 in FY 2012. The Commissioners approved increases in garbage rates effective January 1, 2012. Residential rates were increased from \$9.75 per month to \$12.75 per month. This was the first increase since 2002.

Expenses of business-type activities had a net increase of \$62,427. Expenses in the Tobesofkee Fund decreased \$18,706. Salaries and benefits increased \$50,177. Beach and ground improvements increased \$29,212 and included operating expenses incurred to develop the bike trail through Arrowhead Park that was partially funded with grant revenues. Contract services decreased \$83,657. FY 2011 contract services included expenses for a Master Plan for future development of the Lake Tobesofkee area. Utility expenses decreased \$23,870 primarily due to the completion of several projects in FY 2011 that required additional utility usage. Expenses in the Special Sanitation Fund increased \$81,133. The County contracts with Advanced Disposal for sanitation services. The residential rate increased from \$10.45 per month in FY 2011 to \$10.77 per month in FY 2012. There is an annual increase included in the contract, which is effective for the term July 1, 2009 through June 30, 2014.

### Financial Analysis of the Government's Funds

The fund financial statements provide more detailed information about the County's individual funds, not the County as a whole. Funds are accounting devices that the County uses to track specific sources of funding and spending for particular purposes. Some funds are required by State law and by bond covenants. The Board of Commissioners establishes other funds to control and manage money for particular purposes (like the purchase or construction of major capital facilities within the County) or to show that it is properly using certain grants and taxes (like the 1 cent special purpose local option sales tax).

**Governmental Funds**. Most of the County's basic services are included here, such as judicial, public safety, public works, culture and recreation and general administration. These focus on (1) cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Such information is useful in assessing Bibb County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of each fiscal year.

As of the end of FY 2012, Bibb County's governmental funds reported combined ending fund balances of \$66,909,711, an increase of \$22,256,612 in comparison with the prior year. General Fund had an increase in fund balance of \$2.6 million. The Special Purpose Local Option Sales Tax 2012 Project Fund had an increase of \$22 million. The Capital Improvements Fund had an increase of \$1.5 million. Funds with significant decreases in fund balance included: Fire District Fund \$984,074; 1992 Public Buildings Project Debt Service \$1.5 million and SPLOST Transportation Fund \$1.4 million. The various other governmental funds accounted for a net decrease of \$216,716. These increases and decreases are addressed on pages 12 and 13 of this discussion.

Of the total ending fund balances of governmental funds, approximately 15 percent or \$10,050,893 constitutes unassigned fund balance available for spending at the government's discretion. Restricted fund balance totals \$34.2 million and includes \$5.9 million for debt service, \$3.3 million for Fire District services, \$23.5 million for capital outlay, and \$1.5 million for a variety of other programs. Committed fund balance totals \$11.5 million consisting of a \$10.8 million stabilization fund reported in the General Fund and \$730,227 committed for law enforcement purposes reported in the Law Enforcement Commissary Fund. Assigned fund balance totals \$10.9 million and includes \$4.9 million fund balance assigned for use in the FY 2013 budget, \$2.9 million assigned for capital outlay, \$614,403 assigned for risk management, \$47,390 assigned for domestic and family violence programs and \$2.5 million for outstanding purchases on order as of June 30, 2012. Nonspendable fund balance totals \$170,088 representing inventories and prepaid items not in spendable form.

The general fund is the chief operating fund of the County. At the end of FY 2012, fund balance totaled \$29,846,548, with an unassigned fund balance of \$10,050,893. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represented 13 percent of total general fund expenditures, while total fund balance represented 38 percent of that same amount.

For FY 2012, the fund balance of the County's general fund increased by \$2,614,061. Total revenues increased \$5,376,462. Key factors in the increase in general fund revenues are as follows:

- General property tax revenue increased \$6,285,756.
- Local option sales tax revenue decreased \$170,593.
- Recording intangible tax revenue decreased \$141,025.
- Franchise tax revenue decreased \$204,542.
- Penalty and interest revenue on property taxes increased \$364,491.
- Other taxes increased \$51,417.
- License and permit revenue increased \$18,602.
- Intergovernmental revenues increased \$82,320.
- Charges for services revenues decreased \$181,590.
- Fines and forfeitures decreased \$279,229.
- Investment earnings decreased \$51,021.
- Rent revenue decreased \$466,967.
- Other revenues increased \$68.843.

Total general fund expenditures decreased by \$221,672 in FY 2012. Significant increases and decreases in general fund expenditures are as follows:

- Several departments had an increase in employee benefits due to a 5% increase in the cost of employee health insurance.
- General government expenditures decreased by \$511,942, or 3%.
  - Contribution to OPEB Trust declined from \$3.1 million in FY 2011 to \$2.35 million in FY 2012.
     The County funded the annual required contribution through a combination of direct payment of claims and the contribution to OPEB Trust.
  - o Information and Technology decreased \$109,830 primarily due to a decrease in capital outlay expenditures of \$106,278. FY 2011 included \$122,903 in capital outlay core network upgrades.
  - FY 2012 included \$105,207 for expenditures in completing the Service Delivery Strategy renegotiations.
  - Retiree insurance increased \$195,561.
- The Judicial function expenditures decreased by \$31,114, or 0.2%.
  - Expenditures for Clerk of Superior Court increased \$101,498 or 7%. FY 2012 included capital outlay expenditures of \$26,569. Board of Equalization expenditures increased \$39,987.
  - Expenditures for District Attorney's Office decreased \$100,315 or 4%. Salaries and benefits decreased \$134,658 due to personnel changes in the office.
  - Expenditures for Probate Court increased \$69,651. FY 2012 included \$66,205 in capital outlay partial payment on a new records storage system.

- Public Safety expenditures increased by \$101,072 or 0.4%.
  - Criminal Investigation expenditures increased \$94,679 or 9%. Salaries and benefits increased \$29,042 or 3%. Fuel expense increased \$12,030. Capital outlay increased \$44,306 primarily due to the purchase of 2 vehicles in FY 2012.
  - Ocrrections expenditures decreased \$189,914 or 2%. Salaries and benefits increased \$80,619. On-site inmate healthcare services are provided through contract with a third party. Expenditures for these services increased \$106,023. Medical expenses that cannot be treated onsite are billed separately by the hospitals or other providers. Expenditures for offsite inmate medical care decreased \$393,417. Food services increased \$120,074.
  - LEC Building Maintenance expenditures decreased \$73,473 or 12%. FY 2011 included roof repair and building improvements totaling \$73,741.
  - Drug Investigation expenditures increased \$108,994 or 10%. FY 2012 capital outlay totaled \$95,156, which included the purchase of 3 vehicles.
  - Emergency Management expenditures declined \$142,265. Due to changes as a result of the Service Delivery Strategy renegotiations, expenditures for emergency management services provided to the unincorporated area of the County were moved to the Fire District Fund.
- Public Works expenditures increased by \$509,036, or 8%.
  - Streets and Roads Construction decreased \$303,769. Salaries and benefits expenditures declined \$262,141, primarily due to vacancies. Large capital outlay purchases funded with proceeds from the GMA leasepool decreased from \$319,680 in FY 2011 to \$212,305 in FY 2012.
  - Traffic Safety increased \$824,262. FY 2012 included \$666,675 in expenditures for a high-mast lighting project that was partially funded with Georgia Department of Transportation revenues of \$343,255. Utility expenditures increased \$78,167, partly as a result of the installation of the new high mast lighting.
- Health and Welfare expenditures decreased by \$238,046 or 7%.
  - During the FY 2012 budget process, funds for the Tick Control program were eliminated, resulting in a reduction of expenditures of \$98,050.
  - Department of Family & Children Services Building expenditures increased \$130,904. FY 2012 included \$128,245 for funds transferred to the restricted DFACS MIL future maintenance account representing unused proceeds from the Series 2002A Project Fund.
  - Funding for Medical Center Indigent Care was reduced \$250,000.
- Culture and Recreation expenditures increased by \$117,518 or 3%.
  - FY 2012 included \$125,000 payment to the Georgia Sports Hall of Fame. This payment was the first of a three year pledge of support by the Board of Commissioners for the continued operation of the Sports Hall of Fame.
- Conservation of Natural Resources decreased \$6,164 or 3%.
  - o Salaries and benefits for Agricultural Resources decreased \$6,164 due to a vacant position.
- Economic Development expenditures increased by \$293,994 or 13%.
  - The renegotiated Service Delivery Strategy Agreement required the County to assume total responsibility for what had previously been City and County funding of the Planning and Zoning Commission. This change resulted in an increase in FY 2012 expenditures of \$416,225.
  - FY 2011 included an investment of \$250,000 by the County through the Industrial Authority in an Avondale Mill Road Industrial Development Project.
  - Due to reorganization between Macon Economic Development Commission and the Macon-Bibb County Industrial Authority, the County's funding arrangements in FY 2012 changed. No direct funding was provided to the Commission. The Authority's funding was increased \$197,710, which included \$80,000 designated for pass through to the Commission. The renegotiated Service Delivery Strategy Agreement required the County to assume a portion of the Authority's funding previously the responsibility of the City. This accounted for \$77,710 of the increase.

- Debt Service expenditures decreased \$456,026 or 24%.
  - The Series 2010 MBCUDA Revenue Refunding Bonds were issued in FY 2011, with issuance costs totaling \$288,416 and interest of \$11,753 reported in FY 2011. For FY 2012, debt service included principal of \$233,512 and interest of \$28,467.
  - Debt service on the Series 2009 MBCUDA Public Projects Bonds decreased \$242,800. The FY 2012 principal payment on this issue was paid from the SPLOST 2012 Project Fund.
  - Debt service on the Series 1996 Public Library Bonds decreased \$132,621. No current year debt service was required, as these bonds were included in the Series 2010 refunding bond issue.

Total General Fund transfers to other funds decreased by \$571,357 in FY 2012. Transfers to the General Debt Service Fund for GMA leasepool principal payments decreased \$524,331. The principal payments for FY 2012 were primarily paid from the SPLOST 2012 Project Fund.

The Fire District Fund ended the fiscal year with total fund balance of \$3.3 million. Fund balance of the Fire District Fund is restricted to providing fire protection and certain other public safety services to the unincorporated area of the County. For management purposes, the County also calculated resources of the fund internally designated for the FY 2013 budget totaling \$2,288,574, leaving a balance of \$1,039,697. Fund balance in FY 2012 declined \$984,074. Revenues increased \$1,081,839, or 13%. Expenditures increased \$1.6 million. Contract expenditures to the City of Macon increased \$180,448. Capital outlay expenditures for fire protection services increased \$1,021,701 and were partially funded with proceeds from the GMA leasepool totaling \$951,524. As a result of the Service Delivery Strategy renegotiations, the Fire District Fund began reporting expenditures for emergency management and 800mhz services provided to the unincorporated county. For FY 2012, Emergency Management expenditures totaled \$298,410 and 800mhz expenditures totaled \$109,946.

Fire District Fund transfers to other funds decreased \$282,619. The Fire Fund transferred \$312,999 to the Capital Improvements Fund in FY 2011 as reimbursement for land acquired for a future fire station. FY 2012 transfers to Capital Improvements Fund totaled only \$23,813, as the majority of the expenditures incurred for the future fire station were paid from the SPLOST 2012 Project Fund.

The General Debt Service Fund ended the fiscal year with a total fund balance of \$5.1 million, a decrease of \$534,678 from the previous year. The decrease was primarily due to activity within the GMA leasepool investment account. The County withdrew from the leasepool to reimburse other funds for capital equipment purchases: General Fund \$277,439; Fire District Fund \$951,524 and Tobesofkee \$40,014. Transfers from other funds to redeposit to the leasepool investment account totaled \$670,837.

The Special Purpose Local Option Sales Tax 2012 Project Fund ended the fiscal year with a total fund balance of \$22 million. Voters approved the SPLOST in 2011 with collections beginning in April 2012. Tax revenue for FY 2012 totaled \$7.5 million. Expenditures in FY 2012 totaled \$6.3 million. The SPLOST agreement requires the County to transfer 33.5% of taxes collected to the City of Macon for debt service and projects. The amount transferred in FY 2012 totaled \$2.5 million. Current year expenditures also included \$3.1 million of the total \$6 million designated in SPLOST projects for BRAC. These funds are being used for acquisition of property to eliminate the encroachment of residences in the noise and crash corridor located in South Bibb County in order to comply with the 2004 Joint Land use study, which will help to preserve existing and future missions at Warner Robins Air Force Base. Other Financing Sources included \$20 million in bond proceeds and \$1,661,649 in bond premium representing the Series 2012 Bond Issue. The bonds were issued to provide initial funding for several capital projects included in the SPLOST agreement and will be repaid from SPLOST tax proceeds.

The 1992 Public Buildings Project Debt Service Fund was closed at the end of FY 2012. Future debt service will be paid from the SPLOST 2012 Project Fund. The remaining \$1.7 million was transferred to the Capital Improvement Fund and assigned for future maintenance and capital expenditures of the facilities.

The Capital Improvements Fund ended the fiscal year with total fund balance of \$2.5 million, of which \$168,339 was restricted for bond projects. Fund balance increased \$1.5 million in FY 2012, primarily due to the transfer of remaining funds from the 1992 Public Buildings Project Debt Service Fund.

The Special Local Option Sales Tax Transportation Fund ending fund balance of \$1.6 million reflected a decrease of \$1.4 million from FY 2011. Revenues totaled \$182,354, an increase from the prior year of \$102,013. Expenditures totaled \$1.5 million, an increase from the prior year of \$281,233.

**Proprietary Funds**. Bibb County's proprietary funds provide the same information found in the government-wide financial statements, but in more detail. At the end of the current fiscal year net assets invested in capital assets, net of related debt and restricted net assets were \$4,441,280 and \$41,194 respectively. Unrestricted net assets totaled \$379,078. The total decrease in net assets was \$160,327. Other factors concerning the finances of these funds have been addressed in the discussion of the County's business-type activities on page 6 of this report.

### **General Fund Budgetary Highlights**

In comparing the final FY 2012 budget figures to actual, revenues were more than budgetary estimates by \$1,866,781. Local option sales tax exceeded budget estimates by \$841,014 and other taxes exceeded budget by \$980,994. Other financing sources were less than estimates by \$2,178,894. The budget included \$2.6 million in transfers from Debt Service Fund representing proceeds from the GMA leasepool to reimburse General Fund for capital equipment purchases. The budgeted transfer included \$2 million in public works equipment and \$180,263 in public safety vehicles that were budgeted and ordered in FY 2012 but not received until FY 2013.

Expenditures were less than budgetary estimates by \$7,193,720 and other financing uses were less than budgetary estimates by \$1,815,324. Differences between the original budget and the final amended budget totaled \$5,723,841. A supplemental of \$2.35 million was approved to transfer funds to the OPEB Trust Fund to meet the County's Annual Required Contribution for FY 2012. A supplemental of \$1.9 million was approved for public works equipment to be paid from GMA leasepool proceeds. The purchase order was issued in FY 2012, but the equipment was not received until FY 2013. A supplemental of \$815,630 was issued for renovations needed at the County Engineering building preparing for the move of the City's Engineering Department to the County effective July 1, 2012 as provided in the Service Delivery Strategy renegotiation. A supplemental of \$125,000 was approved to provide funding for the Georgia Sports Hall of Fame.

A discussion of the changes in appropriations by function is as follows:

### **General Government**

- The budget for General Government increased \$605,600.
- The original budget for total capital outlay (for all departments) was placed into a contingency account in General Government. When individual capital outlay items were ordered and approved, the required budget funds were moved from contingency to the applicable department. Any funds not utilized during the fiscal year remained in the general government contingency account. The original budget for capital outlay totaled \$1,806,849. During the fiscal year, \$1,403,922 was transferred to other departments as utilized, leaving a balance of \$402,927 at the end of the fiscal year.
- Board of Commissioners increased \$77,730. The Board transferred \$12,900 from Contingency for estimated expenditures for a consolidation consultant. Supplemental appropriations were approved including \$5,277 for equipment for a Title VI compliance officer and \$10,000 for computer equipment to be funded with grant resources. Transfers from capital outlay contingency to cover current year purchases of two vehicles totaled \$46.502.
- Human Resources increased \$60,078. Temporary services increased \$57,504. Temporary services for all
  departments are generally reported as part of the Human Resources function. Budget funds available
  from the applicable vacant positions are transferred from the departments utilizing the temporary services
  to Human Resources. A transfer from Contingency for \$25,000 was approved for a Personnel Study
  completed by Middle Georgia Regional Commission.
- Buildings and Properties increased \$51,240. A supplemental of \$11,650 was approved for improvements and equipment funded by a GEFA grant. Transfers from capital outlay contingency to cover current year building improvements totaled \$39,090.
- Information and Technology increased \$168,330, primarily due to capital outlay. Transfers from capital outlay contingency to cover upgrades to the network infrastructure and servers totaled \$160,608.
- The Board of Commissioners approved a supplemental appropriation of \$2.35 million to be transferred to the OPEB Trust Fund.

- Judgments and losses increased \$60,000 representing a rollover from FY 2011 for an item originally budgeted in FY 2011 but not ordered or received until FY 2012.
- SDS Implementation increased \$105,207. Transfers from Contingency to cover professional services for Service Delivery Strategy totaled \$105,207.
- Contingency decreased \$951,450. The original FY 2012 budget for Macon-Bibb County Industrial Authority was included in contingency due to negotiations in process at the time of the budget concerning funding for the Authority and Macon Bibb Economic Development Commission. Upon resolution of the negotiations, the County transferred \$424,538 from Contingency to appropriation for the Authority. A transfer of \$262,552 from contingency to various accounts represented items ordered in FY 2011 but not received until FY 2012. Other transfers included: \$118,107 Professional fees for assistance with Service Delivery Strategy and Consolidation; \$25,000 Personnel Study; \$21,960 mid-year salary adjustments; \$19,500 Unemployment Assessments to Georgia Department of Labor; \$39,827 Animal Welfare excess expenditures; and \$39,966 to cover overages in various departments.

### **Judicial**

- The budget for Judicial expenditures increased \$227,969
- Clerk of Superior Court increased \$26,358 representing transfers from capital outlay contingency for current year purchases of furniture and equipment.
- District Attorney's Office increased \$16,360.
- Civil Court increased \$17,975. A supplemental appropriation of \$15,000 was approved for additional expenditures under a Warrant Server contract.
- Probate Court increased \$158,302. The court ordered a new records storage system with an estimated cost of \$132,410. A transfer from capital outlay contingency of \$51,000 and a supplemental appropriation of \$81,410 was approved to cover the cost of the new system. A supplemental appropriation of \$5,530 was approved to cover supplies and contract services to comply with requirements of the new Georgia Weapons Carry License. Transfers from contingency totaling \$20,362 were needed to cover salaries and benefits in excess of the original budget.

### **Public Safety**

- The Public Safety budget increased \$854,009.
- Of the total budget increase in Public Safety, \$736,685 was attributable to transfers from capital outlay contingency to cover current year purchases. The purchase of vehicles and setup totaled \$506,197; vehicle computers and video cameras totaled \$128,025.
- A supplemental appropriation was approved to purchase a \$21,351 Rapid Fingerprint ID System funded by a GEMA Homeland Security grant.
- Animal Welfare increased \$39,827. For FY 2012, Animal Welfare services were performed by the City of Macon with a portion of net expenditures charged to the County. A transfer from contingency for \$39,827 was needed to cover expenditures in excess of the original budget.

### **Public Works**

- The Public Works budget increased \$2,608,373.
- Transfers from capital outlay contingency to cover current year purchases totaled \$228,557.
- A supplemental appropriation totaling \$113,780 was approved to cover striping, paving and bridge maintenance originally budgeted in FY 2011.
- A transfer from contingency totaling \$219,260 was needed for equipment originally ordered in FY 2011 but not received until FY 2012.
- A supplemental appropriation of \$1,896,473 was approved for public works equipment that is replaced every 5 years. The equipment was ordered in FY 2012 but not received until FY 2013.
- A supplemental appropriation of \$83,177 was approved for the development of a Stormwater Management Program Assessment and Action Plan. This cost will be split equally between the County, the City of Macon, and the Macon Water Authority.
- Other supplemental appropriations approved included \$30,000 for Mosquito Spraying and \$12,900 contract services to grind debris at Fulton Mill Road.

### **Health and Welfare**

- The Health and Welfare budget increased \$18,345.
- Pauper burial services increased \$15,000 necessitating a budget transfer from contingency.
- A supplemental appropriation of \$3,345 was approved for pass through grant expenditures to be funded with grant proceeds from Department of Labor.

### **Culture and Recreation**

• The Culture and Recreation budget increased \$126,197. The Commissioners approved a supplemental appropriation of \$125,000 for funding to the Georgia Sports Hall of Fame.

#### **Conservation of Natural Resources**

 The Conservation of Natural Resources budget decreased \$5,174. Funds totaling \$5,729 budgeted for temporary services were transferred to Human Resource department.

### **Economic Development**

- The Economic Development budget had an increase of \$470,261.
- The original FY 2012 budget for Macon-Bibb County Industrial Authority was included in contingency due
  to negotiations in process at the time of the budget concerning funding for the Authority and Macon Bibb
  Economic Development Commission. Upon resolution of the negotiations, the County transferred
  \$424,538 from Contingency to appropriation for the Authority.
- A supplemental appropriation of \$45,723 was approved for the Macon-Bibb County Transit Authority to replenish operating reserves.

### Other Financing Uses

- Appropriations for interfund transfers increased \$818,261.
- A supplemental appropriation of \$815,630 was approved for renovations to the County engineering building to provide additional space for employees to be transferred from the City Engineering Department effective July 1, 2012.

### **Capital Assets and Debt Administration**

**Capital Assets**. Bibb County's investment in capital assets for its governmental and business-type activities as of June 30, 2012, amounts to \$216,894,659 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, dam, roads, highways and bridges.

### Summary of Capital Assets (net of depreciation)

		Governmental Business-type											
		Activ	/itie	es	Activities					Total			
		2012		2011		2012		2011		2012		2011	
Land	\$ :	38,108,116	\$	38,108,116	\$	418,891	\$	418,891	\$	38,527,007	\$	38,527,007	
Earthen dam		-		-		2,625,294		2,625,294		2,625,294		2,625,294	
Construction in Process	;	28,951,559		27,657,805		-		-		28,951,559		27,657,805	
Land Improvements		1,013,765		385,530		343,308		314,998		1,357,073		700,528	
Dam Improvements		-		-		217,423		271,778		217,423		271,778	
Buildings and Improvements		51,042,077		54,323,689		870,254		962,124		51,912,331		55,285,813	
Furniture and Fixtures		11,030		14,051		-		-		11,030		14,051	
Machinery and Equipment		2,039,489		2,586,366		137,405		118,687		2,176,894		2,705,053	
Vehicles		5,453,989		5,032,565		29,921		48,373		5,483,910		5,080,938	
Infrastructure	;	85,632,138		98,253,829		-		-		85,632,138		98,253,829	
Total	\$2	12,252,163	\$	226,361,951	\$	4,642,496	\$	4,760,145	\$	216,894,659	\$	231,122,096	

Additional information on the County's capital assets can be found in the capital asset schedules in the notes to the financial statements on pages 49 - 51 of this report.

**Long-term Debt**. At the end of the current fiscal year, the County had outstanding general obligation sales tax bond debt totaling \$21,600,106, revenue bond debt totaling \$39,393,274, and other contractual obligation debt totaling \$90,492. The governmental activities revenue bond debt represents revenue bond debt issued by various authorities and guaranteed by the taxing power of the government through contracts. The business-type activities revenue bond debt represents bonds secured solely by specific revenue sources.

#### **Summary of Outstanding Debt**

	Governr Activ			ss-type vities	т	otal
	2012	2011	2012	2011	2012	2011
General obligation sales tax bonds	\$21,600,106	\$ -	\$ -	\$ -	\$21,600,106	\$ -
Revenue bonds	39,192,058	41,949,486	201,216	315,862	39,393,274	42,265,348
Other contractual obligations	90,492	107,020	_	-	90,492	107,020
Certificates of participation	7,152,000	7,152,000	-	-	7,152,000	7,152,000
Compensated absences liability	4,222,439	4,172,166	-	-	4,222,439	4,172,166
IBNR liability	4,327,758	4,302,758	-	-	4,327,758	4,302,758
Total	\$76,584,853	\$ 57,683,430	\$201,216	\$315,862	\$76,584,853	\$ 57,999,292

Bibb County maintains "Aa-2" from Moody's and an "AA/A-1+" rating from Standard & Poor's Corporation for general obligation debt. The "A-1+" rating which Bibb County was given in June, 2009 has allowed the County to issue variable-rate demand obligations without liquidity support from an outside source.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of the assessed value of all taxable property (tax digest) within said county. The current debt limitation for Bibb County is \$453,269,958 based upon total assessed values of \$4,728,298,436 with \$20 million of general obligation sales tax bonds outstanding and \$440,114 restricted for debt service of the bonds.

Additional information on the County's long-term debt can be found on the schedule of general long-term debt and in the notes to the financial statements on page 184 and on pages 51 - 57 of this report, respectively.

#### **Economic Factors**

The unemployment rate for Bibb County (10.5%) was higher than the State of Georgia rate at 9.8%, based upon the 2011 annual average unemployment statistics.

The existing industry expansion and new industry recruitment discussed in the transmittal letter should add new jobs for the area and broaden the tax base. Sales tax revenues did decrease \$170,593 from the past fiscal year. Although our expectation is that both expanding and new industry will help to increase this revenue source, the FY 2013 budget does reflect the 2012 decrease. This is in keeping with our policy of conservatively estimating revenues.

The passage of the SPLOST in November 2011 will have a direct impact on General Fund. The transmittal letter includes a discussion of the projects included in the SPLOST referendum.

The passage of the consolidation referendum is expected to have a considerable economic impact on the community as a whole. There will be one-time costs to the individual governments as well as the consolidated

government. We are all attempting to plan for these as we gather information. The hope and certainly the expectation is that the new consolidated government will be even better positioned to encourage the expansion of existing industry and to be more attractive to potential new industry.

#### **Next Year's Budget**

As of June 30, 2012, unassigned fund balance in the general fund totaled \$10,050,893. Fund balance assigned for the 2012 fiscal year budget totaled \$4,924,746.

The FY 2013 General Fund budget presented new challenges as Bibb County assumed responsibility for additional services as provided for in the Service Delivery Strategy between Bibb County and the City of Macon, which was adopted in May 2011. The County assumed full operational and financial responsibility for the Office of Inspection and Fees, Animal Welfare, Engineering and Traffic Engineering. Previously the City operated Animal Welfare and Traffic Engineering and billed the County for a portion of the cost and operated an Engineering department for the City and the Office of Inspection and Fees as no cost to the County. The County also assumed operational responsibility for Recreation with the funding being generated by 18% of the LOST proceeds from both the County and the City. The 18% of County LOST proceeds which now go to the Recreation Special Revenue Fund were previously a source of revenue for General Fund.

#### **Requests for Information**

This financial report is designed to provide a general overview of Bibb County, Georgia's finances for those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the Finance Director, 601 Mulberry Street, Room 409 Courthouse, Macon, Georgia 31201.





#### STATEMENT OF NET ASSETS

JUNE 30, 2012

		,	Prim	nary Governmer	nt			
		Governmental		Business-Type		_		Component
		Activities	_	Activities		Total		Units
ASSETS								
Cash and cash equivalents	\$	6,392,921	\$	179,603	\$	6,572,524	\$	2,618,355
Investments		66,659,953		113,353		66,773,306		2,658,719
Receivables, net of allowance								
Taxes		4,030,439		-		4,030,439		-
Special assessments		148,586		-		148,586		-
Accounts		289,126		423,943		713,069		5,095,700
Accrued interest		8,407		457.000		8,407		140
Due from other governments		5,246,174		157,269		5,403,443		368,106
Due from primary government		- 		(E02 EE6)		-		112,854
Internal balances Inventories		592,556 110,598		(592,556)		110,598		-
Prepaid items		217,156		8,623		225,779		90,330
Deferred charges		1,116,151		0,023		1,116,151		80,369
Restricted cash		1,110,131		159,352		159,352		438,337
Investment in joint ventures		4,903,977		109,002		4,903,977		430,337
Fair market value of interest-rate swap		2,630,761		_		2,630,761		_
Net pension obligation asset		3,160,834		_		3,160,834		_
Net OPEB obligation asset		69,881		_		69,881		-
Capital assets, non-depreciable		67,059,675		3,044,185		70,103,860		20,488,888
Capital assets, depreciable (net of		,,		2,0 1 1,1 22		, ,		,,,,
accumulated depreciation)		145,192,488		1,598,311		146,790,799		5,937,484
Total Assets	\$	307,829,683	\$	5,092,083	\$	312,921,766	\$	37,889,282
LIABILITIES								
Accounts payable	\$	2,591,540	\$	478,191	\$	3,069,731	\$	316,749
Accrued salaries and benefits		575,888		91,407		667,295		125,478
Matured bonds and interest payable		463,115		-		463,115		-
Due to other governments		1,736,243		-		1,736,243		-
Due to component unit		112,854		-		112,854		-
Unearned revenue		4,592,990		7,664		4,600,654		-
Liabilities payable from restricted assets		-		118,158		118,158		-
Noncurrent liabilities								
Due within one year								
Claims payable		2,211,368		-		2,211,368		-
Compensated absences		1,450,492		-		1,450,492		257,939
Notes payable		17,031		-		17,031		250,753
Bonds payable		2,580,000		-		2,580,000		-
Due in more than one year								
Claims payable		2,116,390		-		2,116,390		-
Compensated absences		2,771,947		-		2,771,947		59,017
Notes payable		73,461		- 02.050		73,461		1,655,243
Bonds payable Postemployment benefit obligation		58,212,164		83,058		58,295,222		5,000,000
. ,		7 152 000		-		7,152,000		212,132
Certificates of participation	_	7,152,000	_		_		_	
Total Liabilities	\$	86,657,483	\$	778,478	\$	87,435,961	\$	7,877,311
NET ASSETS		100 105 055		4 444 005		400 007 077		05.040.0:=
Invested in capital assets, net of related debt		186,425,975		4,441,280		190,867,255		25,016,617
Restricted for		F 7 4 4 F C -		4= 04=		F 750 00=		
Debt service		5,741,595		15,312		5,756,907		-
Capital projects		23,533,907		-		23,533,907		1,631,840
Fire district services		3,557,164		0= 00=		3,557,164		4.540.05
Restricted for other purposes Unrestricted		1,689,236 224,323		25,882 (168,869)		1,715,118 55,454		1,548,681 1,814,833
	•		¢		Φ.	-	•	
Total Net Assets	\$	221,172,200	\$	4,313,605	\$	225,485,805	\$	30,011,971

#### STATEMENT OF ACTIVITIES

#### FOR THE FISCAL YEAR ENDED JUNE 30, 2012

				Program Revenues					
				FIC	Operating		Capital		
			Charges		Grants and		Grants and		
Functions/Programs	Expenses	1	for Services		Contributions		Contributions		
Primary Government									
Governmental Activities									
General government	\$ 34,089,637	\$	4,359,241	\$	103,812	\$	1,320,489		
Judicial	14,497,491		2,003,703		1,051,829		-		
Public safety	41,411,134		4,301,866		179,816		39,583		
Public works	7,752,441		407,511		50,564		463,837		
Health and welfare	3,429,484		1,035,533		-		-		
Culture and recreation	5,339,202		6,600		278,184		-		
Conservation of natural resources	233,873		-		-		-		
Economic development	5,760,391		64,200		1,131,742		-		
Intergovernmental	2,497,192		-		-		-		
Interest on long-term debt	1,602,768		-		1,163,282		-		
Total governmental activities	116,613,613		12,178,654		3,959,229		1,823,909		
Business-Type Activities									
Recreation facility	1,437,990		663,245		60,925		-		
Sanitation	2,635,960		2,801,474		-		-		
Total business-type activities	4,073,950		3,464,719		60,925		-		
Total Primary Government	\$ 120,687,563	\$	15,643,373	\$	4,020,154	\$	1,823,909		
Component Units									
Macon-Bibb County Industrial Authority	\$ 2,463,403	\$	353,374	\$	-	\$	1,729,086		
Middle Georgia Regional Library	3,999,760		103,826		1,017,169		-		
Macon-Bibb County Board of Health	5,407,263		1,775,859		3,084,666		-		
Macon-Bibb Convention and Visitors Bureau	1,465,241		31,921		15,150		-		
Macon-Bibb Planning and Zoning Commission	1,536,609		402,630		389,806		-		
Development Authority of Bibb County	85,604		8,100		-		-		
Total Component Units	\$ 14,957,880	\$	2,675,710	\$	4,506,791	\$	1,729,086		
•	 	_		_		_			

General Revenues

Property tax

Sales tax

Hotel Motel tax

Alcoholic beverage tax

Recording intangible tax

Franchise tax

Interest and penalties on delinquent taxes

Financial gross receipts tax

Real estate transfer tax

Investment earnings

Gain on sale of capital assets

Payment from Bibb County

Grants and contributions not restricted to specific programs

Other revenues

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets, Beginning of Year, as restated

Net Assets, End of Year

					d Changes in Net	Assets	
			y Governmen	ι		_	`omnon-=+
G	Sovernmental		iness-Type			(	Component
	Activities	F	Activities		Total		Units
\$	(28,306,095)	\$	_	\$	(28,306,095)	\$	-
	(11,441,959)		_		(11,441,959)		_
	(36,889,869)		_		(36,889,869)		_
					,		
	(6,830,529)		-		(6,830,529)		-
	(2,393,951)		-		(2,393,951)		-
	(5,054,418)		-		(5,054,418)		-
	(233,873)		-		(233,873)		-
	(4,564,449)		-		(4,564,449)		-
	(2,497,192)		-		(2,497,192)		-
	(439,486)		-		(439,486)		-
	(98,651,821)		-		(98,651,821)		-
	(00,001,021)				(00,001,021)		
			(740,000)		(740,000)		
	-		(713,820)		(713,820)		-
	-		165,514		165,514		-
	-		(548,306)		(548,306)		-
\$	(98,651,821)	\$	(548,306)	\$	(99,200,127)	\$	-
\$	_	\$	_	\$	_	\$	(380,943)
*	_	*	_	*	_	•	(2,878,765)
			_				(546,738)
	_		_		_		
	-		-		-		(1,418,170)
	-		-		-		(744,173)
	-		-				(77,504)
\$	-	\$	-	\$		\$	(6,046,293)
\$	60,314,813	\$	-	\$	60,314,813	\$	-
	21,414,793		-		21,414,793		-
	2,108,447		-		2,108,447		-
	870,596		_		870,596		_
	503,913		_		503,913		_
	699,579		-		699,579		-
	2,242,089		-		2,242,089		-
	419,595		-		419,595		-
	120,369		-		120,369		-
	469,314		667		469,981		21,233
	131,076		-		131,076		-
	-		-		-		5,858,480
	_		_		_		402,855
	_		_		_		41,517
	(370,214)		370,214		_		,
	88,924,370		370,881		89,295,251		6,324,085
	(9,727,451)		(177,425)		(9,904,876)		277,792
	230,899,651		4,491,030		235,390,681		29,734,179
\$	221,172,200	\$	4,313,605	\$	225,485,805	\$	30,011,971

#### BALANCE SHEET GOVERNMENTAL FUNDS JUNE 30, 2012

							٥	Special Purpose Local Option		Other		Total
				Fire		General		Sales Tax 2012		Governmental		Governmental
		General		District		Debt Service	•	Project Fund		Funds		Funds
ASSETS		Ocherai		District		Debt dervice		1 Toject i una		i unus		i ulius
Cash and cash equivalents	\$	4,159,739	\$	40,029	\$	4,380	\$	1,797,700	\$	390,198	\$	6,392,04
Investments	•	26,734,919	Ψ.	3,201,019	Ψ	6,350,205	۳	18,882,065	۳	5,958,872	Ψ	61,127,0
Receivables, net of allowance		20,734,313		3,201,013		0,550,205		10,002,003		0,000,072		01,127,0
Taxes		3,557,648		238,021		18,949		_		215,821		4,030,4
Special assessments		148,586		230,021		10,949				213,021		148,5
•		211,070		-		-		-		70.056		
Accounts				-		-		2.000		78,056		289,1
Accrued interest		5,347		70.000		-		3,060		700.000		8,4
Due from other governments		1,875,781		73,000		-		2,565,090		732,303		5,246,1
Due from other funds		429,056		951,524		-		-		24,155		1,404,7
Prepaid items		59,490		-		-		-		-		59,4
nventory		110,598		-				-		-		110,5
Total Assets	\$	37,292,234	\$	4,503,593	\$	6,373,534	\$	23,247,915	\$	7,399,405	\$	78,816,6
LIABILITIES AND FUND BALANCES												
LIABILITIES												
Accounts payable	\$	1,338,309	\$	59,925	\$	-	\$	223,071	\$	520,641	\$	2,141,9
Accrued payroll deductions		574,952		-		-		-		936		575,
Due to other governments		-		846,403		-		859,305		30,535		1,736,
Due to component unit		-		· -		_				112,854		112,
Due to other funds		32,679		40,101		1,228,963		_		61,047		1,362,
Deferred revenues		02,070		-10,101		1,220,000				01,047		1,002,
Taxes		3,402,771		228,893		18,949		_		215,821		3,866,4
Special assessments		148,586		220,033		10,545				210,021		148,
Jnearned revenues				-		-		-		12 940		
Total Liabilities		1,948,389 7,445,686		1,175,322		1,247,912		1,082,376		13,840 955,674		1,962,2
Total Liabilities		7,445,000		1,175,322		1,247,912		1,062,370		955,074		11,906,9
FUND BALANCES												
Nonspendable												
Inventories and prepaid items		170,088		-		-		-		-		170,0
Restricted for												
Debt service		318,464		-		5,125,622		440,114		-		5,884,2
Fire district		-		3,328,271		-		-		-		3,328,
Capital outlay		-		-		-		21,725,425		1,808,482		23,533,
Law enforcement		_		_		_				206,060		206,0
Street light district		_		_		_		_		309,891		309,
Victim assistance		_		_		_		_		84,899		84,8
Court programs		_		_		_		_		408,925		408,9
Recreation												
		-		-		-		-		463,640		463,6
Committed for		10 == 1 = : -										40 == : :
Stabilization fund		10,751,512		-		-		-		=		10,751,
Law enforcement		-		-		-		-		730,227		730,2
Assigned for												
Capital outlay		459,613		-		-		-		2,431,607		2,891,2
Budget		4,924,746		-		-		-		-		4,924,7
Risk management		614,403		-		-		-		-		614,4
Domestic and family violence programs		47,390		-		-		-		-		47,
Purchases on order		2,509,439		-		-		-		=		2,509,4
Jnassigned		10,050,893		_		_		_		-		10,050,
Total Fund Balances		29,846,548		3,328,271		5,125,622		22,165,539		6,443,731		66,909,
Total Liabilities and Fund Balances	\$	37,292,234	Φ.	4,503,593	Φ.	6,373,534	\$	23,247,915	÷	7,399,405	ø	78,816,6

# RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET ASSETS JUNE 30, 2012

Total fund equity per balance sheet of governmental funds	\$ 66,909,711
Amounts reported for governmental activities in the Statement of Net Assets differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:	
Net pension obligation asset and net OPEB obligation  To recognize asset (liability) resulting from contributions in excess of (under) the annual required contribution.  Pension  OPEB	3,160,834
Deferred charge for issuance costs	69,881 1,116,151
Capital Assets	
Capital assets used in governmental activities are not financial resources	
and, therefore, are not reported in the funds.	
Cost of the assets	576,136,800
Accumulated depreciation	(363,884,637)
Investment in joint ventures	4,903,977
Fair market value of interest rate swap	2,630,761
Revenues	
Some of the government's revenues will be collected after year-end but are not available	
soon enough to pay for the current period's expenditures and therefore are deferred in the funds.	1,384,259
Internal Service Funds	
Internal service funds are used by management to charge the costs of risk management and	
health insurance services to individual funds. The assets and liabilities of the internal service	
funds are included in governmental activities in the statement of net assets.	
Total net assets of Internal Service Funds Plus amount attributable to business-type activities	916,726 547,947
Long-term Liabilities	
Long-term liabilities are not due and payable in the current period and, therefore, are not	
reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but	
rather is recognized as an expenditure when due. All liabilities both current and long-term are	
reported in the Statement of Net Assets. Long-term liabilities at year-end consist of the following:	
Bonds payable	(60,792,164)
Notes payable	(90,492)
Certificates of participation, net	(7,152,000)
Compensated absences	(4,222,439)
Accrued interest payable	 (463,115)
Total Adjustments	 154,262,489
Total Net Assets of Governmental Activities	\$ 221,172,200

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2012

		Fire	General Debt	Special Purpose Local Option Sales Tax 2012	Other Governmental	Total Governmental
	General	District	Service	Project Fund	Funds	Funds
REVENUES						
Taxes						
Property tax	\$ 50,637,576 \$	6,425,206 \$	439	\$ -	\$ -	\$ 57,063,221
Sales tax	13,741,014	-	-	7,454,304	219,475	21,414,793
Hotel Motel tax	-	-	-	-	2,085,055	2,085,055
Alcoholic beverage tax	871,548	-	-	-	-	871,548
Insurance premium tax	-	2,695,475	-	-	-	2,695,475
Intangible tax	473,396	30,517	-	-	-	503,913
Real estate transfer tax	113,931	6,438	-	-	-	120,369
Franchise tax	699,579	-	-	-	-	699,57
Financial gross receipts tax	419,595	-	-	-	_	419,59
Interest and penalties	2,242,089	_	_	_	_	2,242,08
License and permits	1,017,179	_	_	_	_	1,017,17
Intergovernmental	1,786,400	91,601	_		1,656,028	3,534,02
Charges for services	6,083,816	31,001			963,623	7,047,43
•		-	-	-		
Fines	1,980,390	-	-	-	566,739	2,547,12
Special assessments	37,843		-	-	-	37,84
Investment earnings	18,387	7,395	431,351	1,110	8,312	466,55
Rent	659,291	-	-	-	542,687	1,201,97
Other revenues	358,889	837	-	-	5,203	364,92
Total Revenues	81,140,923	9,257,469	431,790	7,455,414	6,047,122	104,332,71
EXPENDITURES						
Current	40.044.000				= 0.40	40.050.00
General government	18,244,839	-	-	-	7,246	18,252,08
Judicial	13,852,126	-	-	-	394,314	14,246,44
Public safety	28,055,113	11,063,801	-	-	485,780	39,604,69
Public works	6,667,935	-	-	-	320,377	6,988,31
Health and welfare	3,194,780	-	-	-	226,504	3,421,28
Culture and recreation	3,502,893	-	-	-	1,637,268	5,140,16
Conservation of natural resources	234,065	-	-	-	-	234,06
Economic development & assistance	2,587,149	-	-	-	59,221	2,646,37
Intergovernmental	· · · · · -	-	-	2,497,192	-	2,497,19
Debt Service						
Principal	930,040	_	-	240,000	1,581,488	2,751,52
Interest	490,328	_	368,328	,	636,185	1,494,84
Issuance costs	.55,525	_	-	289,025	-	289,02
Capital Outlay				200,020		200,02
General government				16,709	1,535,989	1,552,69
•	-	-	-			
Public safety	-	-	-	125,575	23,813	149,38
Public works	-	-	-	1,590	47,766	49,35
Health and welfare	-	-	-	-	88,300	88,30
Culture and recreation	-	-	-	65,215	-	65,21
Economic development & assistance		-	-	3,114,021	-	3,114,02
Total Expenditures	77,759,268	11,063,801	368,328	6,349,327	7,044,251	102,584,97
Excess (Deficiency) of Revenues						
, ,,	2 204 655	(4.006.333)	62.462	1 100 007	(007.120)	1 717 71
Over (Under) Expenditures	3,381,655	(1,806,332)	63,462	1,106,087	(997,129)	1,747,743
OTHER FINANCING SOURCES (USES)						
Transfers from other funds	1,413,262	951,524	670,837	-	3,006,268	6,041,89
Proceeds from sale of capital assets	177,998	, <u>-</u>	· -	_	12,328	190,32
Issuance of debt	-	_	-	20,000,000	,520	20,000,00
Premium on issuance of debt	<u>-</u>	-	_	1,661,649	_	1,661,64
Insurance recoveries	59,558	_	_	1,001,049	_	59,55
		(120.266)	(1 269 077)	(602,197)	(2.025.702)	
Transfers to other funds	(2,418,412)	(129,266)	(1,268,977)	, , ,	(3,025,703)	
Total Other Financing Sources (Uses)	(767,594)	822,258	(598,140)	21,059,452	(7,107)	20,508,86
Net Change in Fund Balances	2,614,061	(984,074)	(534,678)	22,165,539	(1,004,236)	22,256,61
Fund Balances, Beginning of Year	27,232,487	4,312,345	5,660,300		7,447,967	44,653,099
Fund Balances, End of Year	\$ 29,846,548 \$	3,328,271 \$	5,125,622	\$ 22,165,539	\$ 6,443,731	\$ 66,909,71

## RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2012

In the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:  Net Pension Obligation Asset and Net OPEB Obligation To recognize asset (liability) resulting from contributions in excess (under) the annual required contribution.  (11,681) Capital Assets Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense. Total capital outlays Total depreciation Total proceeds from the sate increase financial resources Total donations of capital assets In the Statement of Activities, only the gain/loss on the sale/disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sate increase financial resources. Thus the change in net assets differs from the change in fund balance by the cost of the capital assets sold or disposed, net of accumulated depreciation. Total proceeds from disposal Total gain/(loss) on disposal Total gain/(loss) on disposal Total gain investment in joint venture Total gain investment in joint venture Long-term Debt The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Assets, however, issuing debt increases long-term debt growings and the statement of the Assets, however, is suing debt increases long-term debt growings and the statement of the Assets, however, is suing debt increases long-term debt growings and the statement of Activities.  In dept. Th	Net change in fund balances, total governmental funds	\$ 22,256,612
To recognize asset (liability) resulting from contributions in excess (under) the annual required contribution.  (11,68: Capital Assets  Covernmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.  Total depreciation  Onations of capital assets increase net assets in the Statement of Activities, but do not appear in the governmental funds because they are not financial resources  Total donations of capital assets in crease net assets in the Statement of Activities, but do not appear in the governmental funds because they are not financial resources  Total donations of capital assets in crease net assets in the Statement of Activities, only the gain/loss on the sale/disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus the change in net assets differs from the change in fund balance by the cost of the capital assets sold or disposed, net of accumulated depreciation. Total proceeds from disposal  Total gain/(loss) on disposal  Total gain/(loss) on disposal  Total gain/(loss) on disposal  Total gain/(loss) on disposal  Total proceeds from disposal	Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.  Total depreciation Donations of capital assets increase net assets in the Statement of Activities, but do not appear in the governmental funds because they are not financial resources Total donations of capital assets In the Statement of Activities, only the gain/loss on the sale/disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increases financial resources. Thus the change in net assets differs from the change in fund balance by the cost of the capital assets sold or disposed, net of accumulated depreciation. Total proceeds from disposal Total gain/(loss) on the sale increases financial resources to governmental funds and thus contributes to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Assets. Governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The amounts of the items that make up these differences are as follows:  Debt issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the office accural basis of accounting used in governmental funds, expenditures are not recognized for transactions are available. In addition, interest on long-term debt is not recognized under the modified accural basis of accounting used in governments for these items are as follows:  Compen	Net Pension Obligation Asset and Net OPEB Obligation  To recognize asset (liability) resulting from contributions in excess (under) the annual required contribution.	(11,681)
Total depreciation  Total depreciation  Donations of capital assets increase net assets in the Statement of Activities, but do not appear in the governmental funds because they are not financial resources  Total donations of capital assets In the Statement of Activities, only the gain/loss on the sale/disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus the change in net assets differs from the change in fund balance by the cost of the capital assets sold or disposed, net of accumulated depreciation.  Total proceeds from disposal Total agnificose) on disposal Total agnificose) on disposal Total spain/floss) on disposal Total spain/floss promises and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Assets, Sovernmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The amounts of the litems that make up these differences are as follows:  Debt issuance costs Principal repayments Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest	Capital Assets  Governmental funds report capital outlays as expenditures. However, in the Statement of Activities,	
Donations of capital assets increase net assets in the Statement of Activities, but do not appear in the governmental funds because they are not financial resources Total donations of capital assets In the Statement of Activities, only the gain/loss on the sale/disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus the change in net assets differs from the change in fund balance by the cost of the capital assets sold or disposed, net of accumulated depreciation. Total proceeds from disposal Total gain/loss) on disposal Total gain/loss) on disposal Total gain/loss) on disposal Total gain/loss) on disposal Total proceeds from disposal Total gain/loss) on disposal Total gain in well-disposal gain gain gain gain gain gain gain gain	Total capital outlays	4,128,471
In the Statement of Activities, only the gain/loss on the sale/disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus the change in net assets differs from the change in fund balance by the cost of the capital assets sold or disposed, net of accumulated depreciation.  Total proceeds from disposal  Total gain/(loss) on disposal  Change in investment in joint venture  Long-term Debt  The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Assets. Governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The amounts of the items that make up these differences are as follows:  Debt issued or incurred  Discount on bond issue  Bond issuance costs  Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows	Donations of capital assets increase net assets in the Statement of Activities, but do not appear in the	(19,316,334)
Total proceeds from disposal Total gain/(loss) on disposal Total gain/(loss) on disposal Total gain/(loss) on disposal  Change in investment in joint venture  1,072,521  Long-term Debt The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Assets. Governmental funds provide effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The amounts of the items that make up these differences are as follows:  Debt issued or incurred Discount on bond issue Bond issuance costs Principal repayments  Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of them financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:  Compensated absences Accrued interest on debt Amortization of issuance costs Amortization of issuance costs Amortization of issuance costs Because some revenues will not be collected for several months after the government's fiscal year end, they are not considered available revenues and are deferred in the governmental funds.  Deferred revenues decreased by this amount during the fiscal year.  Internal Service Funds Internal Service funds are used by management to charge the costs of risk managemen	Total donations of capital assets In the Statement of Activities, only the gain/loss on the sale/disposal of capital assets is reported. However, in the	1,137,325
The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Assets. Governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The amounts of the items that make up these differences are as follows:  Debt issuance costs  Debt issuance costs  Principal repayments  Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:  Compensated absences  Accrued interest on debt  Amortization of issuance costs  Amortization of bond premium  Revenues  Because some revenues will not be collected for several months after the government's fiscal year end, they are not considered available revenues and are deferred in the governmental funds.  Deferred revenues decreased by this amount during the fiscal year.  Internal Service Funds  Internal Service Funds  Internal service funds are used by management to charge the costs of risk management and health insurance services to individual funds. The net revenue is reported with governmental activities.  Net revenue of internal service funds  Portion of net revenue allocated to business-type	Total proceeds from disposal	(190,326) 131,076
The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Assets. Governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The amounts of the items that make up these differences are as follows:  Debt issued or incurred  Discount on bond issue  Bond issuance costs  Principal repayments  Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:  Compensated absences  Accrued interest on debt  Amortization of issuance costs  Amortization of bond premium  Revenues  Because some revenues will not be collected for several months after the government's fiscal year end, they are not considered available revenues and are deferred in the governmental funds.  Deferred revenues decreased by this amount during the fiscal year.  Internal Service Funds  Internal Service Funds  Internal service funds are used by management to charge the costs of risk management and health insurance services to individual funds. The net revenue is reported with governmental activities.  Net revenue of internal service funds  Portion of net revenue	Change in investment in joint venture	1,072,521
Amortization of issuance costs Amortization of bond premium  Revenues Because some revenues will not be collected for several months after the government's fiscal year end, they are not considered available revenues and are deferred in the governmental funds.  Deferred revenues decreased by this amount during the fiscal year.  Internal Service Funds Internal service funds are used by management to charge the costs of risk management and health insurance services to individual funds. The net revenue is reported with governmental activities.  Net revenue of internal service funds Portion of net revenue allocated to business-type activities  Total Adjustments  (74,875  (74,875  (74,875)  (748,760  (748,760  (31,984,063)	contributes to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Assets. Governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The amounts of the items that make up these differences are as follows:  Debt issued or incurred  Discount on bond issue  Bond issuance costs  Principal repayments  Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:	(20,000,000) (1,661,649) 289,025 2,751,528
Because some revenues will not be collected for several months after the government's fiscal year end, they are not considered available revenues and are deferred in the governmental funds.  Deferred revenues decreased by this amount during the fiscal year.  Internal Service Funds Internal service funds are used by management to charge the costs of risk management and health insurance services to individual funds. The net revenue is reported with governmental activities.  Net revenue of internal service funds Portion of net revenue allocated to business-type activities  Total Adjustments  Revenue of internal service funds (748,760) (31,984,063)	Accrued interest on debt Amortization of issuance costs	(117,019) (74,879) 83,971
Internal service funds are used by management to charge the costs of risk management and health insurance services to individual funds. The net revenue is reported with governmental activities.  Net revenue of internal service funds Portion of net revenue allocated to business-type activities  Total Adjustments  (748,760  (748,760  (31,984,060	end, they are not considered available revenues and are deferred in the governmental funds.	575,843
Total Adjustments (31,984,063	insurance services to individual funds. The net revenue is reported with governmental activities.  Net revenue of internal service funds	(748,760)
Change in Net Assets of Governmental Activities \$ (9,727,451)	Portion of net revenue allocated to business-type activities  Total Adjustments	 17,098 (31,984,063)
	Change in Net Assets of Governmental Activities	\$ (9,727,451)

# STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL GENERAL FUND AND MAJOR SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2012

				GENER/	AL FU	JND	
		Bu	dget	_		_	Variance
		0		E			With
		Original		Final		Actual	Final Budget
REVENUES							
Taxes	\$	67,376,720	\$	67,376,720	\$	69,198,728	\$ 1,822,008
License and permits		1,037,000		1,037,000		1,017,179	(19,821)
Intergovernmental		1,943,110		2,044,906		1,786,400	(258,506)
Charges for services		5,710,180		5,710,180		6,083,816	373,636
Fines		2,237,570		2,237,570		1,980,390	(257,180)
Special assessments						37,843	37,843
Investment earnings		75,000		75,000		18,387	(56,613)
Rent		570,528		570,528		659,291	88,763
Other revenues	-	222,238		222,238		358,889	136,651
Total Revenues		79,172,346		79,274,142		81,140,923	1,866,781
EXPENDITURES							
Current		10 500 010		00 005 040		40.044.000	4 000 404
General government		19,599,643		20,205,243		18,244,839	1,960,404
Judicial		14,290,012		14,517,981		13,852,126	665,855
Public safety Public works		28,522,060		29,376,069		28,055,113	1,320,956
Health and welfare		6,846,817 3,219,902		9,455,190 3,238,247		6,667,935 3,194,780	2,787,255 43,467
Culture and recreation		3,387,512		3,513,709		3,502,893	10,816
Conservation of natural resources		242,231		237,057		234,065	2,992
Economic development		2,116,888		2,587,149		2,587,149	2,332
Debt Service		2,110,000		2,307,143		2,507,145	
Principal		1,170,040		1,170,040		930,040	240,000
Interest and other charges		652,303		652,303		490,328	161,975
Total Expenditures		80,047,408		84,952,988		77,759,268	7,193,720
Excess (Deficiency) of Revenues							
Over (Under) Expenditures		(875,062)		(5,678,846)		3,381,655	9,060,501
OTHER FINANCING SOURCES (USES)							
Transfers from other funds		1,823,508		3,774,712		1,413,262	(2,361,450)
Transfers to other funds		(3,415,475)		(4,233,736)		(2,418,412)	1,815,324
Insurance recoveries		15,000		15,000		59,558	44,558
Proceeds from sale of capital assets		40,000		40,000		177,998	137,998
Total other financing sources(uses)		(1,536,967)		(404,024)		(767,594)	(363,570)
Net change in fund balances		(2,412,029)		(6,082,870)		2,614,061	8,696,931
Fund Balances, Beginning of Year		26,902,205		26,902,205		27,232,487	330,282
Fund Balances, End of Year	\$	24,490,176	\$	20,819,335	\$	29,846,548	\$ 9,027,213

		FIRE DIST	RICT	FUND	
Bud	dget				Variance
Original		Final		Actual	With Final Budget
Original		FIIIdi		Actual	Filial Budget
\$ 9,073,358	\$	9,073,358	\$	9,157,636	\$ 84,278
82,000		122,000		91,601	(30,399)
-		-		-	-
5,000		5,000		7,395	2,395
-		-		837	837
9,160,358		9,200,358		9,257,469	57,111
		-		-	-
- 11,449,358		- 11,870,763		- 11,063,801	- 806,962
-		-		-	-
-		-		-	-
-		-		-	-
-		-		-	-
-		-		-	-
11,449,358		11,870,763		11,063,801	806,962
(2,289,000)		(2,670,405)		(1,806,332)	864,073
1,154,075 (386,180) -		1,154,075 (386,180) -		951,524 (129,266)	(202,551) 256,914 -
-		-		-	-
767,895		767,895		822,258	54,363
(1,521,105)		(1,902,510)		(984,074)	918,436
4,312,345		4,312,345		4,312,345	-
\$ 2,791,240	\$	2,409,835	\$	3,328,271	\$ 918,436

## STATEMENT OF NET ASSETS PROPRIETARY FUNDS

#### **JUNE 30, 2012**

		В	Governmental					
		Tobesofkee Recreation		Nonmajor Special				Activities- Internal
		Fund	5	Sanitation Fund		Total	Se	ervice Funds
ASSETS								
Current assets								
Cash and cash equivalents	\$	5,478	\$	174,125	\$	179,603	\$	875
Investments	•	9,318	*	104,035	*	113,353	*	5,532,873
Accounts receivable, net of allowance		1,000		422,943		423,943		-
Due from other governments		157,269		,		157,269		_
Due from other funds		33,745		7,485		41,230		2,664
Prepaid items		8,623				8,623		157,666
Restricted assets, revenue bond current debt service		118,158		_		118,158		-
Total current assets		333,591		708,588		1,042,179		5,694,078
Long term assets								
Restricted assets								
Revenue bond future debt service		15,312				15,312		
Revenue bond renewal and replacement		25,882		-		25,882		-
Revenue bond renewal and replacement		41,194		-		41,194		
Capital assets		,						
Land		418,891		-		418,891		-
Earthen dam		2,625,294		_		2,625,294		_
Land improvements		1,426,322		-		1,426,322		-
Dam improvements		1,100,429		-		1,100,429		-
Buildings		735,391		-		735,391		_
Building improvements		1,081,819		-		1,081,819		_
Furniture and fixtures		5,527		-		5,527		-
Machinery and equipment		545,617		-		545,617		-
Vehicles		216,458		-		216,458		-
Roads		356,307		-		356,307		-
		8,512,055		-		8,512,055		-
Less accumulated depreciation		(3,869,559)		-		(3,869,559)		-
		4,642,496				4,642,496		-
Total long term assets		4,683,690		-		4,683,690		
Total Assets	\$	5,017,281	\$	708,588	\$	5,725,869	\$	5,694,078

(Continued)

## STATEMENT OF NET ASSETS PROPRIETARY FUNDS

#### **JUNE 30, 2012**

	В	ess-Type Activitie nterprise Funds	s-	Go	overnmental
	Tobesofkee Recreation Fund	Nonmajor Special Sanitation Fund	Total	,	Activities- Internal rvice Funds
LIABILITIES AND NET ASSETS					
LIABILITIES					
Current liabilities					
Current liabilities payable from current assets					
Accounts payable	\$ 44,427	\$ 433,764	· ·	\$	449,594
Accrued payroll deductions	1,723	-	1,723		-
Accrued benefits payable	89,684	-	89,684		-
Due to other funds	85,839	-	85,839		-
Unearned revenue	7,664	-	7,664		-
Claims payable	-	-	-		2,211,368
Total current liabilities payable					
from current assets	 229,337	433,764	663,101		2,660,962
Current liabilities payable from restricted assets					
Revenue bonds payable	118,158	-	118,158		-
Total current liabilities payable from					
restricted assets	 118,158	-	118,158		-
Total current liabilities	 347,495	433,764	781,259		2,660,962
Long-term debt					
Claims payable	-	-	-		2,116,390
Revenue bonds payable	 83,058	-	83,058		-
Total long-term debt	 83,058	-	83,058		2,116,390
Total Liabilities	 430,553	433,764	864,317		4,777,352
NET ASSETS					
Invested in capital assets, net of related debt	4,441,280	-	4,441,280		-
Restricted					
Restricted for debt service	15,312	-	15,312		-
Restricted for renewal and replacement	25,882	-	25,882		-
Unrestricted	 104,254	274,824	379,078		916,726
Total Net Assets	 4,586,728	274,824	4,861,552		916,726
Total Liabilities and Net Assets	\$ 5,017,281	\$ 708,588		\$	5,694,078
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			(547,947)		
·		•	· · · · ·		
Net Assets of Business-Type Activities		:	\$ 4,313,605		



## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS PROPRIETARY FUNDS

#### FOR THE FISCAL YEAR ENDED JUNE 30, 2012

		В		ness-type Activitie	es-			
			Е	nterprise Funds				overnmental
		obesofkee		Nonmajor	_			Activities-
	К	ecreation		Special		T-4-1	0-	Internal
		Fund		Sanitation		Total	56	rvice Funds
OPERATING REVENUES								
Charges for sales and services	\$	663,245	\$	2,801,474	\$	3,464,719	\$	-
Other revenues		-		-		-		9,992,281
Total Operating Revenues		663,245		2,801,474		3,464,719		9,992,281
OPERATING EXPENSES								
Administration		1,206,907		2,635,960		3,842,867		1,153,667
Depreciation		204,303		-		204,303		-
Claims expense		<u>-</u>				<u> </u>		10,626,717
Total Operating Expenses		1,411,210		2,635,960		4,047,170		11,780,384
Operating Income (Loss)		(747,965)		165,514		(582,451)		(1,788,103)
NONOPERATING REVENUES (EXPENSES)								
Investment earnings		586		81		667		6,893
Intergovernmental		60,925		-		60,925		-
Interest expense		(9,682)		-		(9,682)		-
Total Nonoperating Revenues (Expenses)		51,829		81		51,910		6,893
Income (Loss) Before Transfers		(696,136)		165,595		(530,541)		(1,781,210)
TRANSFERS								
Transfers in		505,326		28,037		533,363		1,032,450
Transfers out		-		(163,149)	)	(163,149)		-
Total Transfers	-	505,326		(135,112)	)	370,214		1,032,450
Change in Net Assets		(190,810)		30,483		(160,327)		(748,760)
Net Assets, Beginning of Year		4,777,538		244,341	_			1,665,486
Net Assets, End of Year	\$	4,586,728	\$	274,824	=		\$	916,726
Adjustment to reflect the consolidation of internal						, . <b></b>		
service fund activities related to enterprise funds						(17,098)		
Change in net assets of business-type activities					\$	(177,425)		

## STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

#### FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Business-type Activities- Enterprise Funds					Governmental		
	Tobesofkee Recreation		Nonmajor Special				Ac	ivities- ternal
		Fund		Sanitation		Total		ce Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers	\$	662,245	\$	2,748,844	\$	3,411,089	\$	-
Receipts from other funds		-		-		-		9,924,668
Receipts from insurance claims and damages		-		-		-		107,094
Payments to employees		(817,786)		(0.444.700)		(817,786)	,	-
Payments to suppliers		(395,118)		(2,414,700)		(2,809,818)	(	11,527,947)
Net Cash Provided (Used) by Operating Activites		(550,659)		334,144		(216,515)		(1,496,185)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Transfers from other funds		505,326		28,037		533,363		1,096,780
Intergovernmental revenue		155,480		-		155,480		-
Transfers to other funds		-		(163,149)		(163,149)		
Net Cash Provided (Used) by								
Non Capital Financing Activities		660,806		(135,112)		525,694		1,096,780
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Purchase of capital assets		(86,654)		-		(86,654)		-
Principal payments on bonds payable		(114,646)		-		(114,646)		-
Interest payments on bonds payable		(9,682)		-		(9,682)		-
Net Cash Used by Financing Activities		(210,982)				(210,982)		
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sale of investments		-		-		-		455,621
Purchase of invesments		(7,347)		(87,027)		(94,374)		(62,652)
Interest received		586		81		667		6,893
Net Cash Provided (Used) by Investing Activities		(6,761)		(86,946)		(93,707)		399,862
Net Increase (Decrease) in Cash and Cash Equivalents		(107,596)		112,086		4,490		457
Cash and Cash Equivalents, Beginning of Year		272,426		62,039		334,465		418
Cash and Cash Equivalents, End of Year	\$	164,830	\$	174,125	\$	338,955	\$	875
CLASSIFICATION OF CASH								
Cash and cash equivalents	\$	5,478	\$	174,125	\$	179,603	\$	875
Revenue bond current debt service		118,158		-		118,158		-
Revenue bond future debt service		15,312		-		15,312		-
Restricted for renewal and replacement		25,882		-		25,882		-
Total	\$	164,830	\$	174,125	\$	338,955	\$	875

(Continued)

## STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

#### FOR THE FISCAL YEAR ENDED JUNE 30, 2012

		Business-type Activities- Enterprise Funds					Governmental		
	Tobesofkee			Nonmajor		_	Activities-		
	R	ecreation		Special				Internal	
		Fund		Sanitation		Total	Se	ervice Funds	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES									
Operating Income (Loss)	\$	(747,965)	\$	165,514	\$	(582,451)	\$	(1,788,103)	
Adjustments to reconcile operating income (loss)									
to net cash provided (used) by operating activities:									
Depreciation expense		204,303		-		204,303		-	
Changes in Assets and Liabilities:									
(Increase) decrease in accounts receivable		(1,000)		(52,630)		(53,630)		39,481	
(Increase) decrease in due from other funds		(5,401)		(546)		(5,947)		-	
(Increase) decrease in prepaid items		(8,623)		-		-		(1,149)	
Increase (decrease) in accounts payable		(4,422)		221,806		217,384		228,586	
Increase (decrease) in claims payable		-		-		-		25,000	
Increase (decrease) in accrued payroll deductions		(9)		-		(9)		-	
Increase (decrease) in accrued benefits payable		11,455		-		11,455		-	
Increase (decrease) in due to other funds		1,003		-		1,003		-	
Total Adjustments		197,306		168,630		365,936		291,918	
Net Cash Provided (Used) by Operating Activities	\$	(550,659)	\$	334,144	\$	(216,515)	\$	(1,496,185)	

## STATEMENT OF FIDUCIARY NET ASSETS FIDUCIARY FUNDS

#### JUNE 30, 2012

	Employee Benefit Trust Funds	Private Purpose Trust Funds	Agency Funds	
ASSETS			<b>^ - - - - - - - - - -</b>	
Cash and cash equivalents	\$ 9,967,609	\$ 89,596	\$ 5,234,984	
Taxes receivable	-	-	10,860,927	
Accounts receivable	39,503	-	3,920,217	
Due from brokers for securities sold	265,236			
Accrued interest receivable	304,073	-	-	
Due from other governments Investments	-	12,560	17,688	
Corporate bonds	26,015,433	-	-	
Common stock	58,876,568	-	-	
US Treasury bills and government bonds	12,267,186	-	-	
Asset backed securities	1,511,953	-	-	
Temporary investments	5,479,365	-	-	
Local government investment pool	2,352,089	10,628		
Total Assets	117,079,015	112,784	20,033,816	
LIABILITIES				
Accounts payable	18,046	11,862	-	
Accrued payroll deductions	41,954	-	-	
Due to other governments	-	-	15,518,134	
Due to others	253,715		4,515,682	
Total Liabilities	313,715	11,862	20,033,816	
NET ASSETS				
Held in Trust for				
Individuals, organizations and other governments	-	100,922	-	
Other post employment benefits (1)	21,370,792	-	-	
Pension benefits (1)	95,394,508	<u> </u>		
Total Net Assets	\$ 116,765,300	\$ 100,922	\$ -	

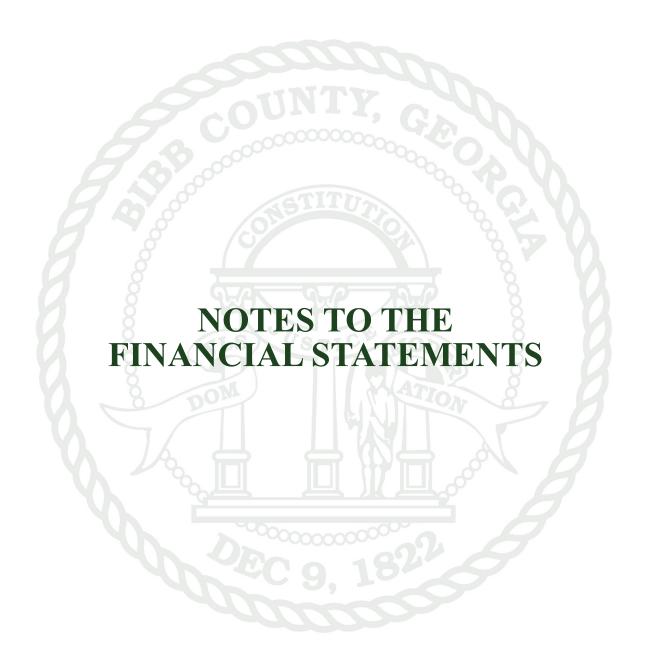
<sup>(1)</sup> A schedule of funding progress is presented in the notes to the financial statements.

## STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS FIDUCIARY FUNDS

#### FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Employee Benefit Trust Funds			Private Purpose Trust Funds	
ADDITIONS					
Contributions					
Employer contributions	\$	10,246,014	\$	-	
Other governments		-		29,440	
Fees		-		362,646	
Other		-		3,085	
Investment Income					
Net appreciation in the fair value of plan investments		2,520,134		-	
Interest earned on investments		1,083,494		246	
Dividends		1,564,887		-	
Other		319		-	
		5,168,834		246	
Less investment expense					
Trustee fees and commissions		(490,323)			
Net investment Income		4,678,511		246	
Total Additions		14,924,525		395,417	
DEDUCTIONS					
Benefits paid retirees		10,711,546		-	
Administrative expense		19,485		-	
Payments in accordance with trust agreements				412,928	
Total Deductions		10,731,031		412,928	
Change in Net Assets		4,193,494		(17,511)	
Net Assets, Beginning of Year		112,571,806		118,433	
Net Assets, End of Year	\$	116,765,300	\$	100,922	





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#### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### A. The Reporting Entity

Bibb County, Georgia (the "County") was established on December 9, 1822, under the provisions of an act of the General Assembly of Georgia. The County operates under a County Commissioner form of government, (four commissioners are elected by district with the chairman elected at large from the County), and provides for the following services as authorized by state law: public safety (police and fire), highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services.

The Governmental Accounting Standards Board (the "GASB") defines the reporting entity as (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationship with the County. The financial statements of the component units have been included as discretely presented component units. The component unit's column in the basic financial statements includes the financial data for the County's component units as reflected in their most recent audited financial statements. This is reported in a separate column from the County's financial information to emphasize that they are legally separate from the County.

#### **Macon-Bibb County Industrial Authority**

The Macon-Bibb County Industrial Authority (Authority) is charged with promoting and expanding industry and trade within Bibb County. The Mayor of the City of Macon and the Chairman of the County Commission are members of the Authority, and they appoint additional members. The Authority receives appropriations from the County, with Bibb County paying 100% of the annual budget request. An annual budget request must be submitted to the County for approval of the appropriation amount, with an annual audit required to monitor performance. Complete financial statements may be obtained from the Macon-Bibb County Industrial Authority, 302 Coliseum Drive, Macon, Georgia 31202.

#### Middle Georgia Regional Library

The Middle Georgia Regional Library (Library) provides complete library services with the main facility in Bibb County, branch libraries located in the six surrounding counties, and a bookmobile service. The Library is governed by a Board of Trustees appointed by the County. The County contributes significant funding to the Library and exercises control over expenditures. An annual budget must be submitted for approval, with an annual audit required to monitor performance. Complete financial statements may be obtained from the Middle Georgia Regional Library, 1180 Washington Avenue, Macon, Georgia 31201.

#### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### A. The Reporting Entity (Continued)

#### **Macon-Bibb County Convention and Visitors Bureau**

The Macon-Bibb County Convention and Visitors Bureau (CVB) is a nonprofit 501 (c)(6) organization, organized and existing under the laws of the State of Georgia, whose purpose is to promote tourism and conventions in the Macon area. The Mayor of the City of Macon and the Chairman of the Board of Commissioners of Bibb County are members of the Board of Directors. Through contract with the City and County, the CVB receives hotel-motel tax proceeds. The total proceeds received are approximately 65% from Bibb County, and 35% from the City of Macon. The CVB is required to submit a detailed budget to the City and County reflecting performance against budget. Any unexpended hotel-motel tax funds are required to be returned to the City and County at termination of the contract. Complete financial statements may be obtained from the Macon-Bibb County Convention and Visitors Bureau, 200 Cherry Street, Macon, Georgia 31201.

#### **Macon-Bibb Country Board of Health**

The governing board of the Macon-Bibb County Board of Health (Board of Health) consists of several members appointed by the County. The County, by virtue of its appointments, controls a majority of the governing body positions. The County contributes significant funding to the Board of Health. An annual budget must be submitted for approval, with annual audits required to monitor performance. Complete financial statements may be obtained from the Macon-Bibb County Board of Health, 171 Emery Highway, Macon, Georgia 31217.

#### **Macon-Bibb County Planning and Zoning Commission**

The Macon-Bibb County Planning and Zoning Commission (Commission) is responsible for community planning, establishing and enforcing zoning regulations, and administration of certain grant programs. The Mayor and City Council and the County Commissioners alternately appoint members to the Board of the Commission. The County provides significant funding for the operating costs of the Commission. Excess revenues over expenditures or excess working capital are returned to the County. The Commission submits annual budget requests to the County for approval and reports on performance against budget with the submission of an annual audit. Separate financial statements may be obtained from the Macon-Bibb County Planning and Zoning Commission, 682 Cherry Street, Suite 100, Macon, Georgia 31201.

#### **Development Authority of Bibb County**

The governing board of the Development Authority of Bibb County (Authority) consists of seven members appointed by the County. The County, by virtue of its appointments, controls a majority of the governing body positions. If the Authority is dissolved, all assets and debts and rights and obligations of the Authority shall devolve to the County. Annual audits are required to monitor performance. Complete financial statements may be obtained from the Development Authority of Bibb County, 305 Coliseum Drive, Macon, Georgia 31202.

#### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### A. The Reporting Entity (Continued)

A joint venture has the following characteristics: (1) it is a legal entity that results from a contractual arrangement; (2) it is owned, operated and governed by two or more participants as a separate and specific activity subject to joint control; and (3) participants retain an ongoing financial interest or an ongoing financial responsibility. The following agencies are joint ventures with the City of Macon:

#### **Macon-Bibb County Urban Development Authority**

The Macon-Bibb County Urban Development Authority (Urban Development Authority) is responsible for the revitalization and redevelopment of the downtown areas of Macon and Bibb County. The City Council and County Commissioners nominate board members. The Urban Development Authority submits annual budget requests to the City and County for approval. Annual audits are required to monitor performance. Equity interest in the joint venture as of June 30, 2012, was \$4,250,372. Separate financial statements may be obtained from the Macon-Bibb County Urban Development Authority, PO Box 169, Macon, Georgia 31298.

#### **Macon-Bibb County Land Bank Authority**

The Macon-Bibb County Land Bank Authority (Land Bank Authority) is a nonprofit organization, whose purpose is to allow the City of Macon and Bibb County to provide housing, new industry and jobs for the citizens of the Middle Georgia area by effectively utilizing property previously in a non-revenue generating, non-tax producing status. The City Council and County Commissioners each appoint two members of the Land Bank Authority Board, and participate equally in the operating costs of the Land Bank Authority. The Land Bank Authority submits annual budget requests to the City and County for approval of appropriation. Annual audits must be submitted to the City and County. Equity interest in the joint venture at June 30, 2012, was \$653,605. Separate financial statements may be obtained from the Macon-Bibb County Land Bank Authority, PO Box 4298, Macon, Georgia 31208.

Under Georgia law, the County, in conjunction with other cities and counties in the middle Georgia area, is a member of the **Middle Georgia Regional Commission** (MGRC) and is required to pay annual dues thereto. During its year ended June 30, 2011, the County paid \$77,665 in such dues. Membership in the MGRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the MGRC in Georgia. The MGRC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional development center. Separate financial statements may be obtained from the Middle Georgia Regional Commission, 175-C Emery Highway, Macon, Georgia 31217.

#### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

#### C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and the fiduciary fund financial statements, although the agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

#### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Fire District Fund* is used to account for tax revenues received from the special tax district established to provide fire services through contract with the City of Macon to citizens in the unincorporated areas of Bibb County.

The *General Debt Service Fund* is used to account for the accumulation of resources for the payment of general long-term debt principal and interest.

The **Special Purpose Local Option Sales Tax 2012 Project Fund** is used to account for expenditures to be paid from the 1 cent special purpose local option sales tax approved by the voters of Bibb County on November 8, 2011.

The County reports the following major proprietary fund:

The **Tobesofkee Recreation Fund** accounts for the operations and maintenance of a recreation facility on Lake Tobesofkee in Bibb County. All activities necessary to provide such services are accounted for in this fund.

Additionally, the County reports the following fund types:

The *internal* service funds account for group health and workers' compensation insurance provided to other departments of the County on a cost reimbursement basis.

The **employee benefit trust funds** account for the activities of the Employee Pension Fund and Other Post Employment Benefits Trust Fund, which accumulate resources for pension and other post employment benefit payments to qualified employees of the County.

The *private purpose trust funds* are used to account for resources legally held in trust for use by private organizations or other governments. All resources of the funds, including any interest on invested resources, may be used to support the activities. There is no requirement that any portion of these resources be preserved as capital.

The **agency funds** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and property taxes.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

#### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. However, interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the County's internal service funds are charges to customers for sales and services provided. Operating expenses for the enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

#### D. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in obligations of the U.S. Treasury, other U.S. Government agencies, State of Georgia, other states, prime bankers acceptances, repurchase agreements, other political subdivisions of the State of Georgia, and the Local Government Investment Pool.

The State of Georgia Local Government Investment Pool (Georgia Fund 1) is a special investment pool operated by the Georgia Department of Administrative Services for Georgia local governments. Georgia Fund 1 was created under OCGA 36-83-8 and operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on \$1 per share. The fair value of the County's position in the pool is the same as the value of pool shares (\$1 per share value). The pool is regulated by the Georgia Office of State Treasurer.

Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Mortgages are valued on the basis of future principal and interest payments, and are discounted at prevailing interest rates for similar instruments. Investments that do not have an established market are reported at estimated fair values.

#### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### D. Deposits and Investments (Continued)

In accordance with authorized investment laws, the County pension fund invests in various asset-backed securities such as mortgage-backed securities. These securities represent an ownership interest in a pool of residential mortgage loans, the interest in which is, in most cases, issued and guaranteed by an agency or instrumentality of the U.S. government. These securities are reported at fair value in the balance sheet.

#### E. Receivables

Amounts "Due from other governments" represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables have been reduced to their estimated net realizable value, and are shown net of an allowance for uncollectible accounts. Estimated uncollectible accounts are based upon historical experience rates.

#### F. Inventory and Prepaid Items

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased. Inventory in the General Fund consists of other supplies which are recorded as assets at the time of purchase and as expenditures as the supplies are used. These inventories are valued at cost using the first-in/first out method.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

#### G. Restricted Assets

Certain proceeds of the County's enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited by applicable bond covenants.

- Revenue bond operations and maintenance account is used to report resources set aside
  to subsidize potential deficiencies from the County's operation that could adversely affect
  debt service payments.
- Revenue bond renewal and replacement account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.
- Revenue bond current debt service account is used to segregate resources accumulated for debt service payments over the next 12 months.
- Revenue bond future debt service account is used to report resources set aside to make up potential future deficiencies in the revenue bond current debt service account.

#### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### H. Capital Assets

Capital assets include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial individual cost of \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market values at the date of donation. In the case of the initial capitalization of general infrastructure items (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date. The County was able to estimate the historical cost for the initial reporting of these assets through backtrending.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred.

Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed. During the fiscal year ended June 30, 2012, interest expense incurred by the County's business-type activities was \$9,682. Of this amount, none was applicable to construction of capital assets.

Property, plant and equipment of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	10 – 30 years
Dam improvements	15 – 20 years
Buildings	20 – 40 years
Building improvements	7 – 30 years
Furniture and fixtures	7 – 10 years
Machinery and equipment	5 – 20 years
Vehicles	5 – 15 years
Bridges	20 years
Drainage	20 years
Roads	20 – 30 years

In accordance with generally accepted accounting principles, depreciation is not provided for on the earthen dam reported in the Tobesofkee Recreation Fund. The earthen dam has no determinable depreciable life.

#### I. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the County does not have a policy to pay any amounts when employees separate from service with the County. All vacation pay is accrued when incurred in the government-wide, proprietary and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

#### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### J. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### K. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as fund balance. Fund equity for all other reporting is classified as net assets.

#### **Fund Balance**

Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

**Nonspendable:** Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

**Restricted:** Fund balances are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

**Committed:** Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners may modify or rescind the commitment.

**Assigned:** Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County's Finance Director to assign fund balances.

**Unassigned:** Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. Positive unassigned fund balance may be reported only in the General Fund. Negative unassigned fund balances may be reported in all funds.

#### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### K. Fund Equity (Continued)

#### Flow Assumptions

When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: Committed, Assigned, Unassigned.

#### **Net Assets**

Net assets represent the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net assets are reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net assets are reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

#### L. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### NOTE 2. BUDGETS AND BUDGETARY ACCOUNTING

#### A. Budget Process

The annual budget document is the financial plan for the operation of Bibb County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the general, special revenue and debt service funds. The department and agency heads begin budget preparation in February. The County's finance department formulates and remits the budget to the Budget Committee, which is made up of all members of the Bibb County Commission. The Budget Committee, with the assistance of the County Finance Director, conducts budget hearings with all departments and agencies. After a review by the Budget Committee and public hearing, a final budget is approved when the budget resolution is adopted.

The County Finance Director is delegated the authority to transfer funds from one budget line item to another within a department, provided the line items are within the same budget category and departmental division. Transfers from one budget category to another cannot be made without the approval of the appropriate committee. All funds appropriated for capital outlay in General Fund are budgeted in one line item called "contingency capital outlay". The departments are given a list of approved items, but no funds are budgeted in the individual departments. When items are ordered and final prices known, an amount equal to the cost is transferred from capital outlay contingency to the individual department's capital outlay line item. The Finance Director is authorized by Budget Resolution to transfer these funds provided the amounts are within the not-to-exceed limit for each item. No increase in the overall budget can be made without the approval of the Board of Commissioners and amendment to the budget.

The General Fund, special revenue funds and debt service funds are subject to budgetary control at the department level. The County's expenditures were within the authorization provided by the operating budget and supplemental appropriations thereto, as approved by the Board of Commissioners.

All budgets are adopted on a basis consistent with generally accepted accounting principles.

Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods or services (i.e., purchase orders, contracts, and commitments). Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. While all appropriations and encumbrances lapse at year end, valid outstanding encumbrances (those for which performance under the executor contract is expected in the next year) are re-appropriated and become part of the subsequent year's budget.

#### NOTE 2. BUDGETS AND BUDGETARY ACCOUNTING (CONTINUED)

#### B. Capital Improvements Budget

Major capital facilities and improvements, which are accounted for by the County within capital projects funds, are subject to budgetary control on a project basis. The County's finance department prepares the budget for projects based upon architectural and engineering estimates and other factors. Appropriations covering capital projects are normally approved by the Board of Commissioners at the time the annual operating budgets are approved. The County Finance Director is delegated the authority, upon the direction of and approval by unanimous vote of the buildings and properties committee, to transfer sums from one project to another. No increase in the overall capital projects budget can be made without the approval of the Board of Commissioners and amendments to the budget. Appropriations for a specific project do not lapse until completion of the project. During the fiscal year ended June 30, 2012, the County's expenditures for capital improvement projects were within the authorization provided in the budget.

# C. Excess of Expenditures Over Appropriations in Individual Funds

There were no excess of expenditures over appropriations in individual funds.

#### D. Supplemental Appropriations

The County Commissioners make supplemental appropriations for budget overruns in the general fund, special revenue funds, and debt service funds. The Commissioners made several supplemental appropriations throughout the year. Supplemental appropriations in the General Fund totaled \$5.7 million. A supplemental of \$2.35 million was approved to transfer funds to the OPEB Trust Fund. A supplemental of \$1.9 million was approved for public works equipment to be paid from GMA leasepool proceeds. A supplemental of \$815,630 was issued for renovations needed at the County Engineering building. A supplemental of \$125,000 was approved to provide funding to the Georgia Sports Hall of Fame. The Commissioners approved a supplemental of \$173,780 to cover items originally budgeted in FY 2011 that were not completed in FY 2011.

Supplemental appropriations in the Fire District Fund totaled \$421,405 including \$300,000 for a Rescue Service vehicle originally budgeted in FY 2011.

The 1992 Public Building Debt Service Fund had supplemental appropriations of \$1.2 million to transfer remaining funds to the Capital Improvements Fund.

#### NOTE 3. DEPOSITS AND INVESTMENTS

At June 30, 2012, the County had the following investments (in thousands):

					Investm	ent Maturit	ies (in Year	s)				_
Investment Type Fair Value	N/A	<1	1 - 5	6 - 10	11 - 15	16-20	21-25	26-30	31-35	36-40	Rating	
Money market	\$ 3	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Common stock	58,877	58,877	-	-	-	-	-	-	-	-	-	N/A
Corporate bonds	2,718	-	-	1,320	1,398	-	-	-	-	-	-	AA+
Corporate bonds	910	-	-	-	587	323	-	-	-	-	-	AA
Corporate bonds	2,764	-	182	1,642	702	-	-	238	-	-	-	AA-
Corporate bonds	3,858	-	-	1,734	1,258	-	-	-	866	-	-	A+
Corporate bonds	5,530	-	142	3,387	1,733	-	268	-	-	-	-	Α
Corporate bonds	9,848	-	-	4,556	4,480	-	258	-	554	-	-	A-
Corporate bonds	386	-	-	-	386	-	-	-	-	-	-	BBB+
Government bonds	25,262	-	399	19,241	2,112	-	-	516	2,994	-	-	AAA
Georgia Fund 1	50,052	-	50,052	-	-	-	-	-	-	-	-	AAA
Mortgage & asset												
backed securities	780	-	-	-	-	241	-	-	-	189	350	AAA
Mortgage & asset												
backed securities	204	-	-	-	204	-	-	-	-		-	A+
Mortgage & asset												
backed securities	225	-	-	225	-	-	-	-	-	-	-	Α
Mortgage & asset												
backed securities	304	-	-	-	-	88	-	-	-	216	-	A-
Mutual fund	5,479	5,479	-	-	-	-	-	-	-	-	-	N/A
Guaranteed												
investment												
contract	6,086		-			6,086				_		Α
Total fair value	\$ 173,286	\$ 64,359	\$ 50,775	\$ 32,105	\$ 12,860	\$ 6,738	\$ 526	\$ 754	\$ 4,414	\$ 405	\$ 350	-

**Interest Rate Risk.** In accordance with its investment policy, the County manages its exposure to declines in fair values by diversifying its use of investment instruments to avoid unreasonable risks inherent in over investing in specific instruments, individual institutions, or maturities.

**Credit Risk.** It is the policy of Bibb County to invest public funds in accordance with state and local statutes. State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

**Custodial Credit Risk - Deposits.** Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2012, the County had no uncollateralized deposits.

**Custodial Credit Risk - Investments.** Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

#### NOTE 4. TAX REVENUE

# A. Property Tax

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) are valued as of January 1 of each year. Personal property tax returns must be filed for tax purposes by April 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by a joint Board of Tax Assessors of Macon and Bibb County. This board has five members appointed by the Bibb County Board of Commissioners for staggered six-year terms.

Upon completion of all assessments and tax returns, the information is turned over to the Macon-Bibb County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The State Revenue Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

The Macon-Bibb County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. Property taxes are usually billed in September each year. Real and personal property taxes may be paid in two installments. The first payment is due 30 days following the mailing of the bills, and the final payment is due 60 days following the mailing of the bills. Tax executions are issued for delinquent taxes approximately 90 days following the due date of the second installment.

	Real/Personal Property	Motor
The property tax calendar is as follows:	(Excluding Vehicles)	Vehicles
Assessment date	Jan 1, 2011	January 1
Levy date	August 16, 2011	January 1
Due dates and collection dates	Oct 17, 2011 / Nov 15, 2011	Staggered
Tax execution date / lien date	March 9, 2012	N/A

#### B. Hotel/Motel Excise Tax

A summary of the hotel/motel excise tax expenditures and receipts for the fiscal year ended June 30, 2012, is as follows:

Expenditures by Purpose	<u>Amount</u>	Tax Receipts	<u>Percentage</u>
Promote tourism	\$ 1,444,644	\$ 2,085,134	69.3%
Support of recreation facility	385,312	2,085,134	18.5%
Support of cultural facilities	192,624	2,085,134	9.2%
Administrative	62,554	2,085,134	3.0%
	\$ 2,085,134		100.0%

#### NOTE 5. OTHER RECEIVABLES

Receivables as of year end for the County's individual major funds, and non-major, internal service and fiduciary funds in the aggregate are as follows:

Receivables		General Fund		General D				General Debt Service Fund		SPLOST 2012 Project Fund		Tobesofkee Recreation Fund		Nonmajor and Other Funds
Taxes	\$	5,028,063	\$	334,162	\$ 29,152	\$	-	\$	-	\$	215,821			
Special assessments		148,586		-	-		-		-		-			
Accounts		211,070		-	-		-		1,000		1,127,360			
Accrued interest		5,347		-	-		3,060		-		304,073			
Gross receivables		5,393,066		334,162	29,152		3,060		1,000		1,647,254			
Less: allowance for uncollectible		(1,470,415)		(96,141)	(10,203)		-		-		(321,622)			
Net total receivables	\$	3,922,651	\$	238,021	\$ 18,949	\$	3,060	\$	1,000	\$	1,325,632			

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable		Unearned
Taxes receivable			
General Fund	\$	3,402,771	\$ -
Fire District Fund		228,893	-
General Debt Service Fund		18,949	-
Other non-major funds		215,821	-
Special assessments receivable		148,586	-
Funds received prior to meeting			
eligibility requirements			
General Fund		-	1,948,389
Other non-major funds		-	13,840
Total	\$	4,015,020	\$ 1,962,229

#### NOTE 6. DUE FROM OTHER GOVERNMENTS

The principal amounts due from other governments represent a) federal government - grant program reimbursements b) state government - project reimbursements and c) city government - reimbursements for jointly funded departments. Amounts receivable from other governments as of year end for the County's individual major funds, and non-major, internal service and fiduciary funds in the aggregate are as follows:

					SPLOST	To	besofkee	Nonmajor
	General	F	ire District		2012	R	ecreation	and Other
	 Fund		Fund	Р	roject Fund		Fund	Funds
Federal	\$ 315,831	\$	73,000	\$	-	\$	142,336	\$ 57,300
State	1,289,887		-		2,565,090		14,933	327,684
City	74,094		-		-		-	344,229
Other	195,969		-		-		-	15,650
Gross receivables	1,875,781		73,000		2,565,090		157,269	744,863
Less: allowance for uncollectible	-		-		-		-	-
Net total receivables	\$ 1,875,781	\$	73,000	\$	2,565,090	\$	157,269	\$ 744,863

# NOTE 7. CAPITAL ASSETS

Capital asset activity for the primary government for the fiscal year ended June 30, 2012, was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities:					
Capital assets, not being					
depreciated:	\$ 38.108.116 \$		\$ - \$		t 20.400.446
Land Construction in progress	*,, - *		\$ - \$		\$ 38,108,116
Construction in progress	27,657,805	1,371,054	-	(77,300)	28,951,559
Total capital assets, not	GE 7GE 021	1 271 054		(77 200)	67.050.675
being depreciated	65,765,921	1,371,054	-	(77,300)	67,059,675
Capital assets, being depreciated:					
Land improvements	923,346	680,053	-	-	1,603,399
Buildings	84,209,864	-	-	-	84,209,864
Building improvements	11,839,809	13,250	-	-	11,853,059
Furniture and Fixtures	163,320	-	-	-	163,320
Machinery and equipment	8,977,756	271,196	(71,158)	77,300	9,255,094
Vehicles	13,689,515	1,792,918	(579,240)	-	14,903,193
Bridges	970,385	-	-	-	970,385
Drainage	10,219,806	-	-	-	10,219,806
Roads	374,761,680	1,137,325	-	-	375,899,005
Total capital assets,					
being depreciated	505,755,481	3,894,742	(650,398)	77,300	509,077,125
Less accumulated					
depreciation for:					
Land improvements	(537,817)	(51,817)	_	-	(589,634)
Buildings	(34,691,870)	(2,206,206)	_	-	(36,898,076)
Building improvements	(7,034,111)	(1,088,659)	_	-	(8,122,770)
Furniture and fixtures	(149,268)	(3,022)	_	-	(152,290)
Machinery and equipment	(6,391,391)	(895,371)	71,157	-	(7,215,605)
Vehicles	(8,656,952)	(1,312,243)	519,991	-	(9,449,204)
Bridges	(970,385)	-	-	-	(970,385)
Drainage	(8,186,528)	(165,415)	-	-	(8,351,943)
Roads	(278,541,129)	(13,593,601)	-	-	(292,134,730)
Total accumulated depreciation	(345,159,451)	(19,316,334)	591,148	-	(363,884,637)
Total capital assets, being		, , , , ,	•		,
depreciated, net	160,596,030	(15,421,592)	(59,250)	77,300	145,192,488
Government activities capital					
assets, net	\$ 226,361,951 \$	(14,050,538)	\$ (59,250) \$	- :	\$ 212,252,163

# NOTE 7. CAPITAL ASSETS (CONTINUED)

	Balance	Increases	Decreases	Transfers	Balance
Business-type activities:					
Capital assets, not being					
depreciated:					
Land	\$ 418,891	\$ -	\$ -	\$ -	\$ 418,891
Earthen dam	2,625,294	-	-	-	2,625,294
Total capital assets, not					
being depreciated	3,044,185	-	-	-	3,044,185
Capital assets, being depreciated	:				
Land improvements	1,379,682	46,640	-	-	1,426,322
Dam improvements	1,100,429	-	-	-	1,100,429
Buildings	735,391	-	-	-	735,391
Building improvements	1,081,819	-	-	-	1,081,819
Furniture and fixtures	5,527	-	-	-	5,527
Machinery and equipment	505,603	40,014	-	-	545,617
Vehicles	216,458	-	-	-	216,458
Roads	356,307	-	-	-	356,307
Total capital assets,					
being depreciated	5,381,216	86,654	-	-	5,467,870
Less accumulated					
depreciation for:					
Land improvements	(1,064,685)	(18,329)	_	-	(1,083,014)
Dam improvements	(828,651)	(54,355)	_	-	(883,006)
Buildings	(678,792)	(8,426)	_	-	(687,218)
Building improvements	(176,293)	(83,445)	-	-	(259,738)
Furniture and fixtures	(5,527)	-	-	-	(5,527)
Machinery and equipment	(386,916)	(21,296)	-	-	(408,212)
Vehicles	(168,085)	(18,452)	-	-	(186,537)
Roads	(356,307)	-	-	-	(356,307)
Total accumulated depreciation	(3,665,256)	(204,303)	-	-	(3,869,559)
Total capital assets, being					
depreciated, net	1,715,960	(117,649)			1,598,311
Business-type activites capital					
assets, net	\$ 4,760,145	\$ (117,649)	\$ -	\$ -	\$ 4,642,496

#### NOTE 7. CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental	activities:

General government	\$	15,833,312
Judicial		79,807
Public safety		2,644,497
Public works		653,015
Culture and recreation		103,025
Conservation of natural resources		2,678
Total depreciation expense - governmental activities	<u>\$</u>	19,316,334
Business-type activities:		
Tobesofkee recreation	\$	204,303

#### NOTE 8. LONG-TERM DEBT

#### A. General Obligation Bonds

The County periodically issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 20-year serial bonds with equal amounts of principal maturing each year.

Proceeds from the Bibb County Series 2012 (General Obligation Sales Tax Bonds) were used to provide moneys for various capital outlay projects included in the special 1 percent sales and use tax approved by Bibb County voters in November 2011.

General Obligation bonds outstanding at year end are as follows:

Total depreciation expense - business-type activities

#### Governmental activities

Payable from Special Purpose Local Option Sales Tax 2012 Fund \$20,000,000 2012 Bibb County General Obligation Sales Tax Bonds due in annual principal installments of \$275,000 to \$4,175,000 beginning December 1, 2013. Interest at 2.0% to 4.0% to be paid each June 1 and December 1, commencing December 1, 2012.

\$20,000,000

204,303

Total General Obligation Bonds - governmental activities

\$20,000,000

#### NOTE 8. LONG-TERM DEBT (CONTINUED)

#### A. General Obligation Bonds (Continued)

Annual debt service requirements to maturity for governmental activity general obligation bonds (excluding unamortized bond premium of \$1,600,106) are as follows:

		Total Debt			
Year Payable	Service		Principal	Interest	
2013	\$	774,346	\$	-	\$ 774,346
2014		940,750		275,000	665,750
2015		4,356,750		3,750,000	606,750
2016		4,342,750		3,850,000	492,750
2017		4,325,750		3,950,000	375,750
2018-2019		8,489,750		8,175,000	314,750
	\$	23,230,096	\$	20,000,000	\$ 3,230,096

#### B. Revenue Bonds

The County also issues bonds where the County pledges income derived from the acquired or constructed assets to pay debt service. The original amount of revenue bonds issued in prior years was \$46,820,000. No revenue bonds were issued in fiscal year 2012.

Revenue bonds outstanding at year end are as follows:

#### Governmental activities

Payable from General Fund

\$11,500,000 2009 Macon-Bibb County Industrial Authority Revenue Bond Issue (Bass Pro & Sofkee Park Project) due in annual principal installments of \$300,000 to \$1,330,000 commencing October 1, 2009. Variable interest rates to be paid the first business day of each quarter.

\$10,600,000

\$11,700,000 2002A Macon-Bibb County Urban Development Authority Bond Issue (Public Facilities Project) due in annual principal installments of \$210,000 to \$710,000 from 2003 to 2012. \$1,525,000 term bonds due August 1, 2014, \$2,600,000 term bonds due August 1, 2017. \$2,690,000 Term bonds due August 1, 2024. Interest at 2.0% to 5.05% to be paid each February 1 and August 1, commencing February 1, 2003.

7,525,000

\$1,210,000 2002B Macon-Bibb County Urban Development Authority (Riverside Drive Project). \$200,000 term bonds due August 2, 2020. \$1,010,000 term bonds due August 1, 2024. Interest at 5.5% to 6.0% to be paid each February 1 and August 1, commencing February 1, 2003.

960,000

\$4,995,000 2006 Macon-Bibb County Urban Development Authority Bond Issue (Public Projects) due in annual principal installments of \$300,000 to \$475,000 commencing April 1, 2007. Interest too be paid each April 1 and October 1 at 3,75%.

4.050.000

#### NOTE 8. LONG-TERM DEBT (CONTINUED)

#### B. Revenue Bonds (Continued)

\$6,240,000 2009 Macon-Bibb County Urban Development Authority Bond Issue (Public Projects) due in annual principal installments of \$235,000 to \$460,000 commencing May 1, 2010. Interest at 3.0% to 4.625% to be paid each May 1 and November 1.

\$ 5,765,000

\$11,175,000 2010 Macon-Bibb County Urban Development Authority Bond Issue (Revenue Refunding) due in annual principal installments of \$310,000 to \$1,130,000 commencing October 1, 2011. Interest at 2.0% to 3.0% to be paid each April 1 and October 1.

10,045,000

Total Revenue Bonds - governmental activities

\$38,945,000

#### **Revenue Bond Requirements**

The \$11,500,000 Series 2009 Macon-Bibb County Industrial Authority Revenue Bond Issue (Bass Pro & Sofkee Park Projects) was used to refund and redeem the Series 2005 Macon-Bibb County Industrial Authority Bass Pro bonds and to assist in the acquisition of land and improvements for the development of facilities in Sofkee Industrial Park. The County is contractually obligated to make the necessary payment of principal and interest on this issue. The bonds initially bear interest at a weekly rate and will continue such until adjusted at the option of the Authority to a monthly rate, semi-annual rate, money market rate, medium term rate or fixed rate. The weekly rate is determined by the remarketing agent subject to a maximum of 12 percent per annum.

The \$11,700,000 2002A and the \$1,210,000 2002B Macon-Bibb County Urban Development Authority Bond Issues were used to finance improvements to the Department of Family and Children Services facilities, redeem a 1992 Bond Issue, and finance expenses for acquisition and construction of park improvements. The County is contractually obligated to make the necessary payment of principal and interest on these issues.

The \$4,995,000 Series 2006 Macon-Bibb County Urban Development Authority Revenue Bond Issue (Public Building Projects) was used for promoting and expanding public facilities of urban, central city, and downtown areas of Bibb County. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

The \$6,240,000 Series 2009 Macon-Bibb County Urban Development Authority Revenue Bond Issue (Public Projects) was used to finance renovations to the Bibb County courthouse and reimburse costs for the acquisition of land and to pay architectural and other fees and expenses related to the location and development of a new Justice Center. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

The \$11,175,000 Series 2010 Macon-Bibb County Urban Development Authority Revenue Bond Issue (Revenue Refunding) was used to refund and redeem Macon-Bibb County Urban Development Authority Bond Issues Series 1993, Series 1996 and Series 2000. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

# NOTE 8. LONG-TERM DEBT (CONTINUED)

#### B. Revenue Bonds (Continued)

Annual debt service requirements to maturity for governmental activity revenue bonds (excluding unamortized bond premium and discount of \$247,058) are as follows:

		Total Debt					
Year Payable	able Service			Principal	Interest		
2013	\$	3,565,742	\$	2,580,000	\$	985,742	
2014		4,182,766		3,265,000		917,766	
2015		4,302,046		3,460,000		842,046	
2016		4,289,116		3,530,000		759,116	
2017		4,287,784		3,620,000		667,784	
2018-2022		17,087,188		15,070,000		2,017,188	
2023-2027		5,866,197		5,270,000		596,197	
2028-2030		2,214,858		2,150,000		64,858	
	\$	45,795,697	\$	38,945,000	\$	6,850,697	

#### **Business-type activities**

Payable from Tobesofkee Recreation Fund \$2,845,030 Lake Tobesofkee Recreational Revenue Bond, Series 1975, due in annual installments of \$124,328 through December 1, 2013, including interest at 3.063%.

\$201,216

#### **Revenue Bond Requirements**

The revenue from the Lake Tobesofkee Recreation Area is pledged as security for these bonds. The terms of the bond indenture require all revenues to be accumulated in a sinking fund until such time as an amount has been accumulated sufficient to pay the annual installment of principal and interest coming due on the succeeding December 1. The remaining revenues can be used to pay current operating costs of the recreation area. Annual debt service requirements to maturity are as follows:

Year Payable	Total Debt Service	Principal	Interest
2013 2014	\$ 124,328 85,601	\$ 118,158 83,058	\$ 6,170 2,543
	\$ 209,929	\$ 201,216	\$ 8,713

#### NOTE 8. LONG-TERM DEBT (CONTINUED)

#### C. Notes Payable

During FY 2007, the County incurred debt in the amount of \$168,394 to the Georgia Environmental Facilities Authority for the purchase of greenspace property. Payments are due in monthly installments of \$1,626 including interest at 3.0% through 2017. Annual debt service requirements to maturity for the notes payable are as follows:

Year Payable		Total Debt Service	Principal		Interest
2013	\$	19,512	\$ 17,031	\$	2,481
2014	·	19,512	17,549	·	1,963
2015		19,512	18,082		1,430
2016		19,512	18,632		880
2017		19,512	19,198		314
	\$	97,560	\$ 90,492	\$	7,068

#### D. Certificates of Participation

In June 1998, the County entered into a lease pool agreement with the Georgia Municipal Association (Association). The funding of the lease pool was provided by the issuance of \$150,126,000 Certificates of Participation by the Association. The Association passed the net proceeds through to the participating governments with the County's participation totaling \$7,152,000. The lease pool agreement with the Association provides that the County owns their portion of the assets invested by the pool and is responsible for the payment of their portion of the principal and interest of the Certificates of Participation. The principal is due in a lump sum payment on June 1, 2028. Interest is payable at a rate of 4.75% each year. The County draws from the investment to lease equipment from the Association. The lease pool agreement requires the County to make lease pool payments back into its investment account to fund the principal and interest requirements of the 1998 Georgia Municipal Association Certificates of Participation.

As part of the issuance of the certificates of participation, the County entered into an interest rate swap agreement Under the Swap Agreement, the County is required to pay (1) a semi-annual (and beginning July 1, 2003, a monthly) floating rate of interest based on the Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index (plus a 31 basis points spread) to, or on behalf of, the Swap Counterparty (the "Swap Payment"); and the Swap Counterparty will pay to, or on behalf of, the County a semi-annual payment based on a rate equal to the fixed rate on the certificates of participation (4.75%) times a notional amount specified in the Swap Agreement, but generally equal to the outstanding unpaid principal portion of such Contract, less the amount originally deposited in the Reserve Fund relating to the Contract, and (ii) a one-time Swap Premium to be paid on the effective date of the Swap Agreement. The semi-annual payments from the Swap Counterparty with respect to the County are structured, and expected, to be sufficient to make all interest payments due under the Contract, and related distributions of interest on the Certificates. Monthly interest payments between the County, the holders of the Certificates of Participation, and the Swap Counterparty can be made in net settlement form as part of this agreement. Under the Swap Agreement, the County's obligation to pay floating payments to the Swap Counterparty in any calendar year may not exceed an amount equal to the SIFMA Municipal Swap Index plus 5% to be determined on the first business day of December in the preceding year. This agreement matures on June 1, 2028, at the same time of the certificates of participation. This derivative qualifies as a fair market hedge.

# NOTE 8. LONG-TERM DEBT (CONTINUED)

#### D. Certificates of Participation (Continued)

In the unlikely event that the Swap Counterparty becomes insolvent, or fails to make payments as specified in the Swap Agreement, the County would be exposed to credit risk in the amount of the Swap's fair value. To minimize this risk, the County executed this agreement with counterparties of appropriate credit strength, with the counterparty being rated Aa1 by Moody's. At June 30, 2012, the floating rate being paid by the County is 0.49% and the market value of this agreement is \$2,630,761, an increase of \$1,375,913 from the market value at the end of the previous fiscal year. The market value of the hedge was determined using settlement prices at the end of the day on June 30, 2012 based on the derivative contract. This market value is reported as an asset in the statement of net assets. As this derivative is an effective hedge, qualifying for hedge accounting, the inflow from the hedge (any change in fair value from inception until fiscal year end) is deferred and reported as deferred revenue in the statement of net assets.

Annual debt service requirements to maturity for certificates of participation are as follows:

	Total Debt		
Year Payable	Service	Principal	Interest
2013	\$ 339,720	\$ -	\$ 339,720
2014	339,720	-	339,720
2015	339,720	-	339,720
2016	339,720	-	339,720
2017	339,720	-	339,720
2018-2022	1,698,600	-	1,698,600
2023-2027	1,698,600	-	1,698,600
2028	 7,491,720	7,152,000	339,720
	\$ 12,587,520	\$ 7,152,000	\$ 5,435,520

#### E. Net Assets Invested in Capital Assets

Net assets invested in capital assets, net of related debt, is calculated as total capital assets less accumulated depreciation less outstanding principal of related debt.

Year Payable	G	overnmental Activities	В	usiness-Type Activities	Total			
Capital assets, not being depreciated Capital assets, being depreciated Accumulated depreciation Outstanding principal of related debt	\$	67,059,675 509,077,125 (363,884,637) (25,826,188)	\$	3,044,185 5,467,870 (3,869,559) (201,216)	\$	70,103,860 514,544,995 (367,754,196) (26,027,404)		
Net Assets Invested in Capital Assets, Net of Related Debt	\$	186,425,975	\$	4,441,280	\$	190,867,255		

#### NOTE 8. LONG-TERM DEBT (CONTINUED)

# F. Changes In Long-Term Liabilities for Primary Government

Long-term liability activity for the year ended June 30, 2012, was as follows:

	Beginning				Ending	Due Within
	 Balance	Additions	R	Reductions	Balance	One Year
Governmental activities:						_
Bonds Payable						
General obligation bonds	\$ -	\$ 20,000,000	\$	-	\$ 20,000,000	\$ -
Premium	-	1,661,649		(61,543)	1,600,106	-
Revenue bonds	41,680,000	-		(2,735,000)	38,945,000	2,580,000
Premium/discount	269,486	-		(22,428)	247,058	-
Certificates of participation	7,152,000	-		-	7,152,000	-
Notes payable	107,020	-		(16,528)	90,492	17,031
Claims payable	4,302,758	25,000		-	4,327,758	2,211,368
Compensated absences	 4,172,166	1,845,137		(1,794,864)	4,222,439	1,450,492
Government activity						
Long-term liabilities	\$ 57,683,430	\$ 23,531,786	\$	(4,630,363)	\$ 76,584,853	\$ 6,258,891
Business-type activities:						
Revenue bonds	\$ 315,862	\$ -	\$	(114,646)	\$ 201,216	\$ 118,158
Business-type activity	 _					
Long-term liabilities	\$ 315,862	\$ -	\$	(114,646)	\$ 201,216	\$ 118,158

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. Claims payable in the internal service funds totaling \$4,327,758 are included in the above amounts as of June 30, 2012. Also, for the governmental activities, claims and judgments and compensated absences are generally liquidated by the General Fund.

The government-wide statement of net assets includes \$118,158 of the long-term liabilities due within one year for business-type activities in liabilities payable from restricted assets. The remaining amount of \$83,058 is displayed as non-current liabilities, due in more than one year, on the same statement.

#### G. Legal Debt Margin

The legal debt limit for the County for general obligation bonded debt is determined by the Constitution of the State of Georgia to be 10% of the total assessed value of all real, personal, and public utility property. The legal debt margin as of June 30, 2012, was \$453,269,958 based upon total assessed values of \$4,728,298,436, with \$20 million of general obligation bonded debt outstanding and \$440,114 restricted for debt service of the debt.

# NOTE 9. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund receivable and payable balances as of June 30, 2012, are as follows:

			Due	Fro	m			
			General		Nonmajor	Т	obesofkee	
		Fire	Debt	G	overnmental	F	Recreation	
	General	District	Service		Funds		Fund	Total
Due To								
General Fund	\$ -	\$ 39,451	\$ 277,439	\$	26,327	\$	85,839	\$ 429,056
Fire District Fund	-	-	951,524		-		-	951,524
SPLOST Debt Service Fund	-	-	-		-		-	-
Tobesofkee Recreation Fund	-	-	-		33,745		-	33,745
Nonmajor Governmental Fund	23,180	-	-		975		-	24,155
Nonmajor Enterprise Fund	6,835	650	-		-		-	7,485
Internal Service Funds	2,664	-	-		-		-	2,664
Total	\$ 32,679	\$ 40,101	\$ 1,228,963	\$	61,047	\$	85,839	\$ 1,448,629

Interfund transfers for the year ended June 30, 2012, consisted of the following:

				1	ransfer Fr	om			
		Fire	General Debt	5	SPLOST 2012		Nonmajor overnmental	onmajor nterprise	
	General	District	Service		Project		Funds	Fund	Total
Transfer To									
General Fund	\$ -	\$ 83,183	\$ 277,439	\$	-	\$	889,491	\$ 163,149	\$ 1,413,262
Fire District Fund	-	-	951,524		-		-	-	951,524
General Debt Service Fund	68,640	-	-		602,197		-	-	670,837
Tobesofkee Recreation Fund	80,000	-	40,014		-		385,312	-	505,326
Nonmajor Governmental Fund	1,211,741	43,627	-		-		1,750,900	-	3,006,268
Nonmajor Enterprise Fund	25,581	2,456	-		-		-	-	28,037
Internal Service Funds	1,032,450	-	-		-		-	-	1,032,450
Total	\$ 2,418,412	\$ 129,266	\$ 1,268,977	\$	602,197	\$	3,025,703	\$ 163,149	\$ 7,607,704

Interfund receivables and payables result from timing differences related to payroll and other year end transactions which normally clear within one to two months.

Transfers are used to (1) move revenues from the fund that statute or budget requires collect them to the fund that the statute or budget requires to expend them and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Balances between the County and its component units for the year ended June 30, 2012, consisted of the following:

Due To Component Unit
Macon-Bibb County
Convention & Visitors Bureau

**Due From Primary Government** 

Hotel/Motel Tax Fund

\$112,854

#### NOTE 10. FUND EQUITY

#### A. Fund Balance

Fund balance has been classified as nonspendable, restricted, assigned or committed as follows:

General		Fire District		General Debt Service		SPLOST 2012 Project		Nonmajor overnmental Funds		Total
\$ 59,490 110,598	\$	-	\$	-	\$	-	\$	-	\$	59,490 110,598
\$ 170,088	\$	-	\$	-	\$	-	\$	-	\$	170,088
\$ 318,464 - - - - - - - 318,464	\$	3,328,271 3,328,271 - - - - - 3,328,271	\$	5,125,622 - - - - - - - 5,125,622	\$	440,114 - 21,725,425 - - - - 22,165,539	\$	1,808,482 206,060 309,891 84,899 408,925 463,640 3,281,897	\$	5,884,200 3,328,271 23,533,907 206,060 309,891 84,899 408,925 463,640 34,219,793
\$ -		- - -	\$	- - -	\$	- - -	\$	730,227 730,227	\$	10,751,512 730,227 11,481,739
\$ 4,924,746 614,403 47,390 2,509,439		- - - -	\$	- - - -	\$	- - - -	Ψ	- - -	·	2,891,220 4,924,746 614,403 47,390 2,509,439
\$ \$	\$ 59,490 110,598 \$ 170,088 \$ 318,464 	\$ 59,490 \$ 110,598 \$ 170,088 \$ \$ 170,088 \$ \$ \$ 170,088 \$ \$ \$ 170,088 \$ \$ \$ 18,464 \$ \$ \$ 10,751,512 \$ \$ \$ 10,751,512 \$ \$ \$ 10,751,512 \$ \$ \$ 459,613 \$ 4,924,746 \$ 614,403 \$ 47,390 \$ 2,509,439	General         District           \$ 59,490 \$ -           \$ 170,088 \$ -           \$ 318,464 \$ -           - 3,328,271 -                                \$ 318,464 \$ 3,328,271           \$ 10,751,512 \$ -           \$ 10,751,512 \$ -           \$ 459,613 \$ -           4,924,746 -           614,403 -           47,390 -           2,509,439 -	General         District           \$ 59,490         \$ - \$           \$ 170,598         - \$           \$ 170,088         \$ - \$           \$ 318,464         \$ - \$           - 3,328,271	General         District         Service           \$ 59,490         \$ -         \$ -           \$ 170,088         \$ -         \$ -           \$ 318,464         \$ -         \$ 5,125,622           -         -         -           -         -         -           -         -         -           -         -         -           -         -         -           -         -         -           -         -         -           -         -         -           \$ 318,464         \$ 3,328,271         \$ 5,125,622           \$ 10,751,512         \$ -         \$ -           \$ 10,751,512         \$ -         \$ -           \$ 459,613         \$ -         \$ -           \$ 4,924,746         -         -           614,403         -         -           47,390         -         -           2,509,439         -         -	General         District         Service           \$ 59,490         \$ - \$ - \$         - \$           \$ 170,598         - \$ - \$         - \$           \$ 170,088         \$ - \$ 5,125,622         \$           \$ 318,464         \$ - \$ 5,125,622         \$           - 3,328,271	General         District         Service         Project           \$ 59,490         \$ -         \$ -         \$ -           \$ 170,088         \$ -         \$ -         \$ -           \$ 318,464         \$ -         \$ 5,125,622         \$ 440,114           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         - <td>General         Fire District         Debt Service         2012 Project         God           \$ 59,490 \$ - \$ - \$ - \$ - \$ 110,598 \$ - \$ - \$ - \$           - \$ - \$ - \$ - \$           - \$ 170,088 \$ - \$ - \$ - \$           - \$ 5,125,622 \$ 440,114 \$           - \$ 3,328,271</td> <td>General         Fire District         Debt Service         2012 Project         Governmental Funds           \$ 59,490         \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -</td> <td>General         Fire District         Debt Service         2012 Project         Governmental Funds           \$ 59,490         \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 110,598        </td>	General         Fire District         Debt Service         2012 Project         God           \$ 59,490 \$ - \$ - \$ - \$ - \$ 110,598 \$ - \$ - \$ - \$           - \$ - \$ - \$ - \$           - \$ 170,088 \$ - \$ - \$ - \$           - \$ 5,125,622 \$ 440,114 \$           - \$ 3,328,271	General         Fire District         Debt Service         2012 Project         Governmental Funds           \$ 59,490         \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	General         Fire District         Debt Service         2012 Project         Governmental Funds           \$ 59,490         \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 110,598

Restricted fund balance represents amounts subject to externally enforceable limitations on use. The most significant amounts reported include the following:

- Amounts legally restricted for debt service by the terms of the original debt instruments.
- Amounts restricted by County code to provide fire protection services to the unincorporated county.
- Amounts restricted for capital outlay by state law and by debt instruments.

Committed fund balance represents amounts that can be used only for the specific purposes determined by the Bibb County Board of Commissioners.

- The Fund Balance policies adopted by the Board of Commissioners establish a stabilization fund in the General Fund equivalent to 45 days of normal operating expenditures and other financing uses, based on the subsequent fiscal year's budget. Stabilization funds may be used for critical disbursements of a catastrophic, emergency nature or to offset revenue shortfalls during a significant economic downturn.
- The budget resolution commits the resources of the Law Enforcement Commissary Fund to Bibb County Law Enforcement.

Assigned fund balance represents the County's intended use of resources.

General Fund budget for FY 2013 contains a projected use of \$4,924,746 fund balance.

#### NOTE 10. FUND EQUITY (CONTINUED)

#### B. Restrictions of Net Assets

In the Tobesofkee Recreation Fund, net assets consist of restricted and unrestricted amounts. Restricted net assets represent resources limited by bond covenants. The changes in these balances for the year ended June 30, 2012, are as follows:

	 July 1, 2011	Increase (Decrease)	June 30, 2012
Renewal and replacement	\$ 25,882	\$ -	\$ 25,882
Debt Service	96,264	(80,952)	15,312
	\$ 122,146	\$ (80,952)	\$ 41,194

#### NOTE 11. POST EMPLOYMENT BENEFITS

Bibb County administers a single-employer, defined benefit, other post employment benefit plan (OPEB). This plan does not issue a separate stand-alone report and is not included in the report of another entity. Plan assets may be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

#### A. Plan Description

In accordance with County resolution, the County provides certain post employment benefits for retired employees. Substantially all full-time employees employed prior to May 1, 2011 become eligible for the benefits if they reach normal retirement age while working for the County. The plan provides health care and life insurance benefits to plan members and their beneficiaries. Life insurance is provided at the rate of two times the employee's ending salary up to a maximum death benefit of \$50,000. The benefit is reduced by 35% upon reaching age 65, and a further reduction of 20% is applied upon reaching age 70. The Bibb County Board of Commissioners is authorized to establish and amend all Plan provisions.

#### B. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

#### C. Method Used to Value Investment

Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value, and the carrying amount of cash deposits reasonably estimates fair value.

#### NOTE 11. POST EMPLOYMENT BENEFITS (CONTINUED)

#### C. Method Used to Value Investment (Continued)

	 Fair value
Cash and cash equivalents	\$ 1,216,303
Common stock	6,305,118
Government bonds	5,990,277
Mutual funds	5,479,365
Georgia Fund 1	 2,351,179
Total investments	\$ 21,342,242

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# D. Membership

Membership data as of June 30, 2011, the date of the latest actuarial valuation:

Active participants	697
Retired participants and beneficiaries	
currently receiving benefits	358
Terminated participants and beneficiaries	
entitled to, but not yet receiving benefits	0
Total	<u>1,055</u>

# E. Funding Policies

The contribution requirements of plan members and the County are established and may be amended by the Board. Retired plan members and beneficiaries currently receiving benefits are required to contribute specified amounts toward the cost of insurance premiums. Plan member contributions are based upon coverage elections. Retiree health coverage is \$139-\$152 per month; dependent coverage is an additional \$212-\$310 per month. For the year ended June 30, 2012, health and dental insurance premium contributions paid by plan members totaled \$497,876 and contributions paid by the County totaled \$2,287,488. The premiums are included as revenues in the Group Insurance Internal Service Fund. Current retiree health care expenses are reflected as expenditures of the Group Insurance Internal Service Fund and are included in the calculation of benefits as contributions toward the County's ARC. Life insurance premiums are paid entirely by the County, and totaled \$310,183 for the fiscal year.

The County may contribute additional amounts to prefund benefits as determined annually by the Board of Commissioners. Such amounts are contributed to the OPEB Trust. Administrative costs of the plan are financed through investment earnings.

As of the most recent valuation date, June 30, 2011, the funded status of the Plan was as follows:

Actuarial	Actuarial	Actuarial	Actuarial			Percentage
Valuation	Value of	Accrued	Accrued	Funded	Covered	of Covered
Date	Assets	Liability	Liability	Ratio	Payroll	Payroll
						<u>.</u>
06/30/2011	\$ 18,350,760	\$ 65,205,918	\$ 46,855,158	28.1%	\$ 26,214,697	178.7%

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

# NOTE 11. POST EMPLOYMENT BENEFITS (CONTINUED)

# F. Annual OPEB Cost and Net OPEB Obligation (Asset)

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation:

Annual required contribution	\$	5,635,433
Interest on net other postemployment benefit obligation		-
Adjustment to annual required contribution		31,144
Annual OPEB cost (expense)	<u> </u>	5,666,577
Employer contributions for period ended June 30, 2012		(5,666,577)
Increase/decrease in net other postemployment benefit obligation	<u> </u>	-
Net other postemployment benefit obligation (asset) beginning of year		(69,881)
Net other postemployment benefit obligation (asset) end of year	\$	(69,881)

The schedule of employer contributions presents trend information about the amounts contributed to the plan by the County in comparison to the ARC. Information is presented beginning with the year of transition.

			Net			Net Other
Fiscal	Annual	Contributions	Retiree			Postemployment
Year	OPEB	to	Benefits	Total	Percentage	Benefit
Ending	Cost	OPEB Trust	Paid	Contributions	Contributed	Obligation (Asset)
06/30/08	\$6,445,834	\$4,000,000	\$2,568,796	\$6,568,796	102%	(\$122,962)
06/30/09	7,180,003	5,500,000	2,725,860	8,225,860	115%	(1,168,819)
06/30/10	7,181,949	4,000,000	1,969,995	5,969,995	83%	24,643
06/30/11	5,635,433	3,100,000	2,630,347	5,730,347	102%	(69,881)
06/30/12	5,666,577	2,350,000	3,316,577	5,666,577	100%	(69,881)

The annual required contribution (ARC) was determined as part of the June 30, 2011, actuarial valuation using the Projected Unit Credit Cost Method. The actuarial assumptions included (a) 6.0% investment rate of return (including inflation at 4.0%); and (b) healthcare cost trend rate of 8.5% (initial) and 5% (ultimate) per year. The actuarial value of assets was determined using market value of assets. The Plan's unfunded actuarial accrued liability is being amortized as a level dollar method on a closed basis. The remaining amortization period was 30 years.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

#### NOTE 11. POST EMPLOYMENT BENEFITS (CONTINUED)

# F. Annual OPEB Cost and Net OPEB Obligation (Asset) (Continued)

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

#### G. Reserves

There are no assets legally reserved for purposes other than the payment of plan member benefits. The Plan held no individual investments whose market value exceeds 5% or more of net assets available for benefits. There are no long-term contracts for contributions.

#### H. Financial Statement

Statement of Plan Ne	et Assets	Statement of Changes in Plan Net Assets					
Assets		Additions					
Cash and cash equivalents	\$ 1,216,303	Employer contributions	\$ 5,666,577				
Investments	20,125,939	Investment earnings					
Accrued interest	25,777	Net increase in					
Due from brokers	28,650	fair value of investments	311,337				
Total Assets	21,396,669	Interest, dividends and other	430,741				
		Total investment earnings	742,078				
		Less investment expense	(72,046)				
Liabilities		Net investment earnings	670,032				
Due to brokers	25,877	Total Additions	6,336,609				
Total Liabilities	25,877						
		Deductions					
		Benefits paid	3,316,577				
Net Assets		Total Deductions	3,316,577				
Held in trust for other		Change in Net Assets	3,020,032				
postemployment benefits	21,370,792	Net Assets, Beginning of Year	18,350,760				
Total Net Assets	\$ 21,370,792	Net Assets, End of Year	\$ 21,370,792				

#### NOTE 12. EMPLOYEE RETIREMENT PLAN

The County administers a single-employer, defined benefit, public employee retirement system. This plan does not issue a separate stand-alone report and is not included in the report of a public employee retirement system or another entity. Assets are held separately and may be used only for the payment of benefits to the members of the plan.

#### A. Plan Description

The County Employee's Pension Plan (the "Plan") provides retirement benefits for substantially all full-time employees except certain employees in the State Court, Agriculture Agent's Office, and the Tax Commissioner. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. The County has authorized the Employees Pension Plan Board (the "Board") to establish and amend all Plan provisions.

#### B. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. The County's contributions to the Plan are recognized when due and the County has made a formal commitment to provide the contributions. Plan members make no contribution to the Plan. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

#### C. Method Used to Value Investment

Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value, and the carrying amount of cash deposits reasonably estimates fair value.

_	Fair value
_	
\$	8,751,306
	52,571,450
	26,015,433
	6,276,909
	1,511,953
	910
\$	95,127,961
	\$

#### NOTE 12. EMPLOYEE RETIREMENT PLAN (CONTINUED)

#### D. Membership

		Law	
	<u>General</u>	<b>Enforcement</b>	<u>Total</u>
Active participants	456	293	749
Retired participants and beneficiaries			
currently receiving benefits	238	116	354
Terminated participants and beneficiaries			
entitled to, but not yet receiving,			
benefits	52	10	62
Total	746	419	1,165

# E. Funding Policies

The contribution requirements of plan members and the County are established and may be amended by the Board. Plan members currently make no contributions to the Plan. The County is required to contribute at an actuarially determined rate; the fiscal year 2012 rate was 16.85% of annual covered payroll. The costs of administering the Plan are financed with investment earnings of the Pension Fund assets.

As of the most recent valuation date, July 1, 2012, the funded status of the Plan was as follows: (Dollars are in thousands.)

Actuarial Valuation Date	٧	ctuarial alue of Assets	,	Actuarial Accrued Liability	(A	nfunded/ Assets in Excess of AAL)	Funded Ratio	Covered Payroll	AAL as a Percentage of Covered Payroll
2012	\$	94,348	\$	131,193	\$	36,845	71.9%	\$ 28,432	129.6%

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial accrued liability for benefits.

# NOTE 12. EMPLOYEE RETIREMENT PLAN (CONTINUED)

# F. Annual Pension Cost and Net Pension Obligation (Asset)

For 2012, the County's annual pension cost of \$4,591,118 was more than the County's required and actual contributions. The annual pension cost was determined as part of the July 1, 2012 actuarial valuation using the Entry Age Actuarial Cost Method. The actuarial assumptions included (a) 7.5% investment rate of return (including inflation at 4.0%); and (b) projected salary increases of 4.25% per year. The assumptions did not include cost-of-living adjustments. The actuarial value of assets was determined using techniques that smooth investment gains and losses over a five year period. The Plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period as of June 30, 2012, was 18 years.

Required contribution	\$ 4,579,437
Interest on net pension asset	(237,939)
Adjustment to annual required contribution	249,620
Annual pension cost	4,591,118
Employer contributions for period ended June 30, 2012	(4,579,437)
Decrease in net pension obligation	11,681
Net pension obligation (asset) beginning of year	(3,172,515)
Net pension obligation (asset) end of year	\$ (3,160,834)

The government's Annual Pension Cost (APC), percentage of APC contributed, and NPA for the plan for the current year and each of the two preceding years were as follows:

				Actual		N	let Pension
		Annual		County	Percentage	(	Obligation
Year Ending	Pe	nsion Cost	С	ontribution	Contributed		(Asset)
June 30, 2010	\$	4,580,088	\$	4,647,522	101%	\$	(3,197,791)
June 30, 2011		4,648,897		4,623,621	99%		(3,172,515)
June 30, 2012		4,591,118		4,579,437	100%		(3,160,834)

#### G. Reserves

There are no assets legally reserved for purposes other than the payment of plan member benefits. The Plan held no individual investments (other than U.S. Government and U.S. Government guaranteed obligations) whose market value exceeds 5% or more of net assets available for benefits. There are no long-term contracts for contributions.

# NOTE 12. EMPLOYEE RETIREMENT PLAN (CONTINUED)

#### H. Financial Statement

Statement of Plan Ne	et Assets	Statement of Changes in Plan Net Asset			
Assets		Additions			
Cash and cash equivalents	\$8,751,306	Employer contributions	\$ 4,579,437		
Investments	86,376,655	Investment earnings			
Accounts receivable	39,503	Net increase in			
Accrued interest	278,296	fair value of investments	2,208,797		
Due from brokers	236,586	Interest, dividends and other	2,217,959		
Total Assets	95,682,346	Total investment earnings	4,426,756		
		Less investment expense	(418,277)		
Liabilities		Net investment earnings	4,008,479		
Accounts payable	18,046	Total Additions	8,587,916		
Accrued payroll deductions	41,954				
Due to brokers	227,838	Deductions			
Total Liabilities	287,838	Benefits paid to retirees	7,394,969		
		Administrative expense	19,485		
		Total Deductions 7,4			
Net Assets					
Held in trust		Change in Net Assets	1,173,462		
for pension benefits	95,394,508	Net Assets, Beginning of Year 94,221,			
Total Net Assets	\$ 95,394,508	Net Assets, End of Year	\$ 95,394,508		

#### NOTE 13. ACCG DEFINED CONTRIBUTION PLAN

The ACCG Defined Contribution Plan for Senior Management of Bibb County is a defined contribution pension plan established by the County to provide retirement benefits for certain eligible County employees. Eligible employees must be designated by County resolution or other written record. The County has designated ACCG to administer the plan. During fiscal year 2012, there was 1 plan member from the government. Plan members are required to make contributions to the plan. County resolution requires the County to contribute 8 percent of compensation of plan participants. Plan provisions and contribution requirements are established by County resolution and may be amended by the County. Total contributions for the year ended June 30, 2012 were \$10,077 by the employee and \$10,077 by the County.

#### NOTE 14. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and losses resulting from providing accident and health benefits to employees, retirees, and their dependents. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverage for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

The County established internal service funds for group health insurance and workers' compensation claims. Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claims adjustment expense related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate. Settlements have not exceeded coverage for each of the past three years.

During fiscal year 1991, the County entered into a self-funded group insurance plan with major medical coverage. The County currently utilizes Blue Cross Blue Shield as the Third Party Administrator. A stop loss carrier is in place to cover claims in excess of \$175,000. Management continues to monitor the performance of this fund to ensure that premiums charged to the funds and agencies of the County are adequate.

The County has joined together with other municipalities in the state as a member of the Group Self Insurance Workers' Compensation Fund (GSIWCF) for its workers' compensation risks. GSIWCF exists by authority of the Official Code of Georgia (OCGA), and participates in risk sharing arrangements among Georgia county governments. As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund.

Chapter 85 of Title 36 and Chapter 9 of Title 34 of the OCGA authorize Georgia counties to form interlocal management agencies. GSIWCF acts as a risk management agency to function as unincorporated nonprofit instrumentalities of its member counties. GSIWCF establishes and administers one or more group self insurance funds and a risk management service to prevent or lessen the incidence and severity of workers' compensation losses occurring in the operation of member governments.

The County retains the first \$350,000 (in the form of a deductible) on its workers' compensation claims. The County files all claims with GSIWCF, and GSIWCF invoices the County monthly for any risk of loss up to the deductible amounts. Workers' compensation benefits are paid from the Workers' Compensation Fund, with funding provided by transfers from the General Fund based upon the current claims requirements.

#### NOTE 14. RISK MANAGEMENT (CONTINUED)

Changes in the respective Fund's claims liability amount in fiscal year 2011 and fiscal year 2012 were as follows:

			Claims	Claims	
Fiscal Year 2011		Beginning	Estimates	Paid	Ending
Group Health Fund	\$	646,521	\$ 9,208,405	\$ 9,079,484	\$ 775,442
Workers' Compensation Fund		3,653,012	678,927	804,623	3,527,316
Total	\$	4,299,533	\$ 9,887,332	\$ 9,884,107	\$ 4,302,758
			Claims	Claims	
Fiscal Year 2012		Beginning	Claims Estimates	Claims Paid	Ending
Fiscal Year 2012 Group Health Fund	E	<b>Beginning</b> 775,442	\$ 	\$ 	\$ <b>Ending</b> 800,442
			 Estimates	\$ Paid	\$ 

#### NOTE 15. COMMITMENTS AND CONTINGENCIES

#### A. Construction Commitments

The County has active construction projects as of June 30, 2012. The projects include street construction, building renovations, and construction of a new fire station. At year end the County's commitments with contractors are as follows:

Project Description	Remaining Commitment
Street construction	\$ 948,506
Building renovations Fire station construction	755,630 1,448,129

The remaining commitment amounts were encumbered at the end of the fiscal year. The encumbrances and related appropriation lapse at the end of the year, but are re-appropriated and become part of the subsequent year's budget because performance under the executor contract is expected in the next year.

#### B. Encumbered Commitments

As of June 30, 2012, the amount of encumbrances expected to be honored upon performance by the vendor in the subsequent fiscal year are as follows:

General Fund	\$ 2,509,439
Fire District Fund	337,154
SPLOST 2012 Project Fund	2,944,617
Nonmajor governmental funds	2,203,100
Total	\$7,994,310

# C. Litigation

Bibb County, Georgia is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's legal counsel, the resolution of these matters will not have a materially adverse effect on the financial condition of the County.

#### NOTE 15. COMMITMENTS AND CONTINGENCIES (CONTINUED)

#### D. Grant Funds

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

# E. Contract with Macon-Bibb County Industrial Authority

The County entered into a contract with the Macon-Bibb County Industrial Authority to provide \$350,000 annually for 20 years, with payments beginning October 31, 2008. The funds are to be used for the purpose of land acquisition, infrastructure development, transaction costs and other industrial development services.

# F. Macon-Bibb County Industrial Authority Employee Incentive Program Grant

The Georgia Department of Community Affairs (DCA) through its Community Development Block Grant (CDBG) Employment Incentive Program (EIP) entered into an Economic Development and Construction Agreement with Bibb County, Macon-Bibb County Industrial Authority, and Kumho Tire Georgia, Inc. for an EIP grant, awarded September 2, 2009. The grant award was \$500,000, and draws on the grant totaled \$496,240.86. The County and Industrial Authority guaranteed the funds in the EIP grant. Project Kumho failed to meet performance standards provided in the grant. As a result, DCA issued a letter of sanction to Bibb County in February 2012. The County, Industrial Authority and DCA agreed in March 2012 to enter into a repayment agreement requiring minimum annual payments of \$70,891.55 over seven years. The first payment was made by the Industrial Authority in August 2012. Sanctions shall remain lifted as long as payments under the agreement are made as provided. The liability for the repayment of this grant is shown in the financial statements of the Macon-Bibb County Industrial Authority.

# G. Development Authority of Bibb County Intergovernmental Contract

The Development Authority of Bibb County issued \$5 million Series 2012 Taxable Revenue Bonds in June 2012. Funds will be used by the Authority to provide loans to developers and nonprofit organizations for various downtown housing and commercial development projects. The bonds are obligations of the Authority and are secured by rental or loan payments received by Urban Development Concepts, LLC under a Management Agreement with the Authority. An Intergovernmental Contract between the Development Authority and Bibb County obligates the County to pay debt service to the extent not paid from the revenues of the projects. The bonds bear interest at the fixed rate of 3.04% per annum until June 2016. Semiannual interest payments are required each December and June, beginning December 2012. Principal payments are due June 2017 through 2030. The liability for the bonds is shown in the financial statements of the Development Authority of Bibb County, which is also a component unit of the County.

#### NOTE 16. SUBSEQUENT EVENT

Based on the most recent Service Delivery Strategy signed May 2011, Bibb County will take total responsibility for the following areas effective July 1, 2012: Recreation, Animal Welfare, Building Inspection and Fees, Engineering, and Traffic Engineering. An allocation of 18% of Local Option Sales Tax Receipts of both Bibb County and the City of Macon will be used to fund Recreation. Bibb County will be responsible for funding the operations of the other areas listed. The Animal Welfare and Building Inspection and Fees departments generate revenues, which partially offset the expenditures.

On April 20, 2012, Act 625 was signed into law by the Governor of Georgia to create and incorporate a new consolidated government under the name of Macon-Bibb County, subject to approval by the voters of the City and County. The referendum was held on July 31, 2012, and the Act was approved by both the voters of the City of Macon and Bibb County. The consolidation becomes effective January 14, 2014.

#### NOTE 17. CHANGE IN REPORTING ENTITY

The Macon-Bibb County Planning and Zoning Commission was previously reported as a joint venture with the City of Macon. The most recent Service Delivery Strategy changed the funding responsibilities of the City and County. As a result of these changes, the Commission is reported as a discretely presented component unit of the County for the fiscal year ended June 30, 2012.

Based upon the significance of operational and financial relationships with the County, the Development Authority of Bibb County is reported as a discretely presented component unit of the County for the fiscal year ended June 30, 2012.

The Macon-Bibb County Board of Health audit for fiscal year 2012 included a prior period adjustment of \$13,615 to record a payable to the Georgia Department of Public Health.

The effect of reporting these agencies as component units increased the beginning net assets of the combined component units. The prior period adjustment to Macon-Bibb County Board of Health reduced the beginning net assets of the combined component units. The net effect of these changes is as follows:

Component Units – Net Assets 06/30/2011  Macon-Bibb County Planning and Zoning Commission – Net Assets 06/30/2011  Development Authority of Bibb County – Net Assets 09/30/2011  Macon-Bibb County Board of Health – Prior Period Adjustment	\$29,230,332 347,494 169,968 (13,615)
Component Units – Net Assets, Beginning	\$29,734,179

# REQUIRED SUPPLEMENTARY INFORMATION EMPLOYEE PENSION PLAN

JUNE 30, 2012

# SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded/ (Assets in Excess of AAL)	Funded Ratio	Covered Payroll	Unfunded/ (Assets in Excess of) AAL as a Percentage of Covered Payroll
2003	\$ 81,739	\$ 99,784	\$ 18,045	81.9%	\$ 23,130	78.0%
2004	85,116	104,189	19,073	81.7%	24,448	78.0%
2005	87,056	112,762	25,706	77.2%	25,874	99.4%
2006	88,838	117,795	28,957	75.4%	26,232	110.4%
2007	91,099	123,604	32,505	73.7%	26,428	123.0%
2008	91,665	129,314	37,649	70.9%	26,861	140.2%
2009	91,132	123,310	32,178	73.9%	27,702	116.2%
2010	90,791	124,116	33,325	73.2%	27,116	122.9%
2011	92,892	127,240	34,348	73.0%	26,523	129.5%
2012	94,348	131,193	36,845	71.9%	28,432	129.6%

Numbers presented in thousands.

# SCHEDULE OF EMPLOYER CONTRIBUTIONS

Year Ending	Annual Pension Cost	Actual County Contribution	Percentage Contributed	Net Pension Obligation (Asset)
2003	\$ 1,514,302	\$ 1,952,779	129%	\$ (800,868)
2004	2,396,425	4,416,351	184%	(2,820,794)
2005	3,356,429	3,417,394	102%	(2,881,759)
2006	3,773,132	3,827,842	101%	(2,936,469)
2007	3,915,008	3,978,264	102%	(2,999,726)
2008	4,162,430	4,227,049	102%	(3,064,345)
2009	4,453,593	4,519,605	101%	(3,130,357)
2010	4,580,088	4,647,522	101%	(3,197,791)
2011	4,648,897	4,623,621	99%	(3,172,515)
2012	4,591,118	4,579,437	100%	(3,160,834)

# REQUIRED SUPPLEMENTARY INFORMATION OTHER POST EMPLOYMENT BENEFIT PLAN

JUNE 30, 2012

# SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded/ (Assets in Excess of AAL)	Funded Ratio	Covered Payroll	Unfunded/ (Assets in Excess of) AAL as a Percentage of Covered Payroll
Date	A33Ct3	Liability	77.	Natio	Tayron	Tayron
6/30/2006 \$ 6/30/2007 6/30/2009	0 0 9,645	\$ 75,971 80,566 75,040	\$ 75,971 80,566 65,395	0.0% 0.0% 12.9%	\$ 26,232 26,428 27,702	289.6% 304.9% 236.1%
6/30/2011	18,351	65,206	46,855	28.1%	26,215	178.7%

Numbers presented in thousands.

# SCHEDULE OF EMPLOYER CONTRIBUTIONS

Year Ending	Annual OPEB Cost	Contribution to OPEB Trust	Net Retiree Benefits Paid	Total Contributions	Percentage Contributed	Net OPEB Obligation (Asset)
6/30/2008 \$ 6/30/2009 6/30/2010 6/30/2011 6/30/2012	6,445,834 7,180,003 7,181,949 5,635,433	\$ 4,000,000 5,500,000 4,000,000 3,100,000 2,350,000	\$ 2,568,796 2,725,860 1,969,995 2,630,347	\$ 6,568,796 8,225,860 5,969,995 5,730,347	102% 115% 83% 102% 100%	(122,962) (1,168,819) 24,643 (69,881) (69,881)



# NONMAJOR GOVERNMENTAL FUNDS

# NONMAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET

# JUNE 30, 2012

			<u></u>	3010	I Revenue Fu Special	. 100				 Drug Abuse
			Hotel		Street		Law		Law	Treatment
	P.	ecreation	Motel		Light	F	nforcement	_	inforcement	and
	IX	Fund	Tax		District		ommissary		Confiscation	Education
		T dild	Tux		District		ommosary		Johnsoation	Ladoation
ASSETS										
Cash and cash equivalents	\$	50	\$ 182,612	\$	24,965	\$	50,118	\$	63,952	\$ 6,173
Investments		-	-		233,069		688,026		129,482	
Receivables, net of allowance										
Taxes		-	215,821		-		-		-	
Accounts		-	-		78,056		-		-	
Due from other governments		463,640	-		-		-		-	54,663
Due from other funds		-	-		-		-		-	•
Total Assets	\$	463,690	\$ 398,433	\$	336,090	\$	738,144	\$	193,434	\$ 60,836
LIABILITIES AND FUND BALANCES										
LIABILITIES										
Accounts payable	\$	-	\$ -	\$	26,199	\$	7,126	\$	14,461	\$ 14,457
Accrued payroll liabilities		-	-		-		-		-	
Due to other governments		-	30,535		-		-		-	
Due to component unit		-	112,854		-		704		4.500	40.55
Due to other funds		50	39,223		-		791		4,526	12,554
Deferred revenues Unearned revenues		-	215,821		-		-		-	12.040
Total Liabilities		50	398,433		26,199		7,917		18,987	13,840 40,851
FUND BALANCES										
Restricted for										
Law enforcement		-	-		-		-		174,447	
Street light district		-	-		309,891		-		-	
Victim assistance		-	-		-		-		-	
Court programs		-	-		-		-		-	19,985
Recreation		463,640	-		-		-		-	
Committed										
Law enforcement			-		-		730,227		-	 
Total Fund Balances		463,640	-		309,891		730,227		174,447	19,985

D	ernative vispute esolution		Crime Victims Assistance	Juvenile Court Supervision			Law Sponsoi Library Prograi				2002 Law nforcement Center Project	Total Special Revenue		
<b>B</b>	7,748	\$	9,430	\$	7,451	\$	2,717	\$	2,532	\$	23,646	\$	381,39	
	282,038	·	50,599	,	78,074	·	, -	,	-	•	7,967	·	1,469,25	
	_		_		_		_		_		_		215,82	
	_		_		_		_		_		_		78,0	
	15,650		11,382		_		_		57,300		_		602,63	
	-		13,488		-		-		10,667		-		24,1	
i	305,436	\$	84,899	\$	85,525	\$	2,717	\$	70,499	\$	31,613	\$	2,771,3	
	1,265 225 - - - -	\$	- - - - -	\$	- - - - 975 -	\$	1,338 - - - 935 -	\$	69,788 711 - - - -	\$	- - - - -	\$	134,6 9 30,5 112,8 59,0 215,8 13,8	
	1,490		<u>-</u>		975		2,273		70,499		-		567,6	
	-		-		-		-		-		31,613		206,0	
	-		-		-		-		-		-		309,8	
	-		84,899		04.550		-		-		-		84,8	
	303,946		-		84,550 -		444		-		-		408,9 463,6	
	_		_		-		_		_		_		730,2	
	303,946		84,899		84,550		444		-		31,613		2,203,6	
	· ·				· · · · · · · · · · · · · · · · · · ·						•			

# NONMAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET

# JUNE 30, 2012

				De	ebt Service Fun	ds		
	1992 P Buildi Proje Debt Se	ngs ect	2000 Public Facilities Project Debt Service		2002A Public Facilities Project Debt Service	SP [	PLOST Debt ervice	Total Debt Service
ASSETS								
Cash and cash equivalents	\$	-	\$	-	\$ -	\$	_	\$
Investments		-		-	-		-	
Receivables, net of allowance								
Taxes		-		-	-		-	
Accounts		-		-	-		-	
Due from other governments		-		-	-		-	
Due from other funds		-		-				
Total Assets	\$	-	\$	-	\$ -	\$	-	\$ 
LIABILITIES AND FUND BALANCE	<b>ES</b>							
LIABILITIES								
Accounts payable	\$	-	\$	-	\$ -	\$	-	\$
Accrued payroll liabilities		-		-	-		-	
Due to other governments		-		-	-		-	
Due to component unit		-		-	-		-	
Due to other funds		-		-	-		-	
Deferred revenues		-		-	-		-	
Unearned revenues		-		-	-		-	
Total Liabilities		-		-			-	
FUND BALANCES								
Restricted for								
Capital outlay		-		-	-		-	
Law enforcement		-		-	-		-	
Street light district		-		-	-		-	
Victim assistance		-		-	-		-	
Court programs		-		-	-		-	
Recreation		-		-	-		-	
Committed								
Law enforcement Assigned		-		-	-		-	
Capital outlay		-		-	-		-	
Total Fund Balances		-		-	-		-	
		-						
Total Liabilities and Fund Balances	\$	-	\$	-	\$ -	\$	-	\$

			Capital Pro	ject	s Funds				
lm	Capital provements	Ĺ	ecial Purpose ocal Option Sales Tax ransportation		Total Capital Projects	G	Total Nonmajor overnmental Funds		
\$	7,317 2,564,727	\$	214 1,870,451	\$	1,273 54,439	\$	8,804 4,489,617	\$	390,198 5,958,872
	-		- - 129,668		-		- - 129,668		215,821 78,056 732,303
	-		-		-		<u> </u>		24,155
\$	2,572,044	\$	2,000,333	\$	55,712	\$	4,628,089	\$	7,399,405
\$	27,810	\$	358,197	\$	-	\$	386,007	\$	520,641
	-		-				-		936 30,535
	_		-		-		_		112,854
	-		1,993		-		1,993		61,047
	-		-		-		-		215,821
	-		-		-				13,840
	27,810		360,190		-		388,000		955,674
	168,339		1,640,143		_		1,808,482		1,808,482
	-		-		-		-		206,060
	-		-		-		-		309,891
	-		-		-		-		84,899
	-		-		-		-		408,925
	-		-		-		-		463,640
	-		-		-		-		730,227
	2,375,895		-		55,712		2,431,607		2,431,607
	2,544,234		1,640,143		55,712		4,240,089		6,443,731
\$	2,572,044	\$	2,000,333	\$	55,712	\$	4,628,089	\$	7,399,405

# NONMAJOR GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE FISCAL YEAR ENDED JUNE 30, 2012

			Sp	ecia	l Revenue Fu	nds				
	creation Fund		Hotel Motel Tax		Special Street Light District	Law Enforceme Commissa		Law Enforcement Confiscation	Т	rug Abuse reatment and ducation
REVENUES										
Taxes										
Sales tax	\$ 185,456	\$	-	\$	-	\$	- :	\$ -	\$	
Hotel motel tax	-		2,085,055		-		-	-		
Intergovernmental	278,184		-		-		-	-		167,178
Charges for services	-		-		377,042	586,5	81	-		
Fines	-		-		-		-	74,128		41,50
Investment earnings	-		79		351	8	31	223		18
Other revenues	-		_		_		_	_		
Total Revenues	463,640		2,085,134		377,393	587,4	12	74,351		208,703
EXPENDITURES										
Current										
General government	-		-		-		-	-		
Judicial	-		-		-		-	-		
Public safety	-		-		-	246,6	86	87,129		
Public works	-		-		320,377		_	_		
Health and welfare	-		-		_		_	-		226,50
Culture and recreation	-		1,637,268		_		_	_		
Economic development	-		-		_		_	_		
Total Expenditures	-		1,637,268		320,377	246,6	86	87,129		226,50
Excess (Deficiency) of Revenues										
Over (Under) Expenditures	 463,640		447,866		57,016	340,7	26	(12,778)		(17,80
OTHER FINANCING SOURCES (USES)										
Proceeds from sale of capital assets	-		-		-		-	12,328		
Transfers from other funds	-		-		-		-	-		17,80
Transfers to other funds	 -		(447,866)		(50,914)	(166,6	00)	(5,758)		
Total Other Financing Sources (Uses)	 -		(447,866)		(50,914)	(166,6	00)	6,570		17,80
Net Change in Fund Balances	463,640		-		6,102	174,1	26	(6,208)		
Fund Balances, Beginning of Year	 -		-	_	303,789	556,1	01	180,655		19,98
Fund Balances, End of Year	\$ 463,640	_	_	\$	309,891	\$ 730,2		\$ 174,447		19,98

Alternative Dispute Resolution	Crime Victims Assistance	Juvenile Court Supervision	Court Law Sponsored		2002 Law Enforcement Center Project	Total Special Revenue	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	185,456	
-	-	-	-	-	-	2,085,055	
-	-	-	-	285,082	-	730,444	
-	-	-	-	-	-	963,623	
146,641	145,245	19,929	18,421	-	120,868	566,739	
382	78	127	-	-	10	2,099	
4,903	-	-	-	-	-	4,903	
151,926	145,323	20,056	18,421	285,082	120,878	4,538,319	
-	-	-	-	7,246	-	7,246	
164,567	-	-	61,454	168,293	-	394,314	
-	-	-	-	151,965	-	485,780	
-	-	-	-	-	-	320,377	
-	-	-	-	-	-	226,504	
-	-	-	-	-	-	1,637,268	
-	-	-	-	59,221	-	59,221	
164,567	-	-	61,454	386,725	-	3,130,710	
(12,641)	145,323	20,056	(43,033)	(101,643)	120,878	1,407,609	
-	-	-	-	-	-	12,328	
-	-	-	42,500	105,395	-	165,696	
(10,385)	(146,281)	(3,630)	-	(3,752)	(175,000)	(1,010,186	
(10,385)	(146,281)	(3,630)	42,500	101,643	(175,000)	(832,162	
(23,026)	(958)	16,426	(533)	-	(54,122)	575,447	
326,972	85,857	68,124	977	-	85,735	1,628,195	
\$ 303,946	\$ 84,899	\$ 84,550	\$ 444	\$ -	\$ 31,613	\$ 2,203,642	

## NONMAJOR GOVERNMENTAL FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE FISCAL YEAR ENDED JUNE 30, 2012

		D	ebt Service Fund	ds	
	1992 Public Buildings Project Debt Service	2000 Public Facilities Debt Service	2002A Public Facilities Project Debt Service	SPLOST Debt Service	Total Debt Service
REVENUES					
Taxes					
Sales tax	\$ -	\$ -	\$ -	\$ 34,019	\$ 34,019
Hotel Motel tax	-	-	-	-	-
Intergovernmental	-	375,725	370,799	-	746,524
Charges for services	-	-	-	-	-
Fines	-	-	-	-	-
Investment earnings	1,874	1	17	30	1,922
Rent	542,687	-	-	-	542,687
Other revenues	-	-	-	-	-
Total Revenues	544,561	375,726	370,816	34,049	1,325,152
EXPENDITURES					
Current					
General government	-	-	-	-	-
Judicial	-	_	_	-	
Public safety	-	_	_	-	
Public works	-	_	_	_	
Health and welfare	-	-	_	_	
Culture and recreation	-	_	_	_	
Economic development	-	-	_	_	
Debt Service					
Principal	250,000	896,488	435,000	_	1,581,488
Interest and fees	93,049	245,533	297,103	_	635,685
Capital Outlay	00,010	2 10,000	201,100		000,000
General government	-	_	_	_	
Public safety	_	_	_	_	
Public works	_	_	_	_	
Health and welfare	_	_	_	_	
Total Expenditures	343,049	1,142,021	732,103	-	2,217,173
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	201,512	(766,295)	(361,287)	34,049	(892,02
OTHER FINANCING					
SOURCES (USES)					
Proceeds from sale of assets  Transfers from other funds	-	- 765,516	107 100	-	1 004 70
	69,008	765,516	187,199	(440.700)	1,021,72
Fransfers to other funds	(1,747,270)	-	-	(116,738)	(1,864,008
Total Other Financing					
Sources (Uses)	(1,678,262)	765,516	187,199	(116,738)	(842,285
Net Change in Fund Balances	(1,476,750)	(779)	(174,088)	(82,689)	(1,734,306
Fund Balances, Beginning of Year	1,476,750	779	174,088	82,689	1,734,300

		Capital Pro	oje	cts Funds		
		Special Purpose				Total
		Local Option		Ocmulgee	Total	Nonmajor
	Capital	Sales Tax		Greenway	Capital	Governmental
Im	provements	Transportation		Trail	Projects	Funds
\$	-	\$ -	\$	-	\$ -	\$ 219,475
	-	-		-	-	2,085,055
	-	179,060		-	179,060	1,656,028
	-	-		-	-	963,623
	-	-		-	-	566,739
	1,226	2,994		71	4,291	8,312
	-	-		-	-	542,687
		300			300	 5,203
	1,226	182,354		71	183,651	 6,047,122
						7.040
	-	-		-	-	7,246
	-	-		-	-	394,314
	-	-		-	-	485,780
	-	-		-	-	320,377
	-	-		-	=	226,504
	-	-		-	-	1,637,268
	-	-		-	-	59,221
	-	-		-	-	1,581,488
	500	-		-	500	636,185
	-	1,535,989		-	1,535,989	1,535,989
	23,813	-		-	23,813	23,813
	47,766	-		-	47,766	47,766
	88,300	-		-	88,300	88,300
	160,379	1,535,989		-	1,696,368	 7,044,251
	(159,153)	(1,353,635)		71	(1,512,717)	 (997,129)
	-	-		-	-	12,328
	1,818,849	-		-	1,818,849	3,006,268
	(151,509)	-		-	(151,509)	 (3,025,703
	1,667,340	-		-	1,667,340	 (7,107
	1,508,187	(1,353,635)		71	154,623	(1,004,236
	1,036,047	2,993,778		55,641	4,085,466	 7,447,967
\$	2,544,234	\$ 1,640,143	\$	55,712	\$ 4,240,089	\$ 6,443,731





## **GENERAL FUND**

The <b>General Fund</b> accounts for the	general operation	ns of the County, i	including all financia	al transactions
not required to be accounted for in a	nother fund.			

## GENERAL FUND COMPARATIVE BALANCE SHEET

### JUNE 30, 2012 AND 2011

	 2012	 2011
ASSETS		
Cash and cash equivalents	\$ 4,159,739	\$ 3,925,216
Investments	26,734,919	22,922,431
Receivables, net of allowance		
Taxes	3,557,648	3,215,100
Special assessments	148,586	151,300
Accounts	211,070	312,459
Interest	5,347	551
Due from other governments		
Federal	315,831	857,232
State of Georgia	1,289,887	1,625,423
City of Macon	74,094	245,162
Other agencies	195,969	168,095
Due from other funds		
Fire District Fund	39,451	5,750
Hotel Motel Tax Fund	5,478	5,113
Drug Abuse Treatment & Education Fund	12,554	-
Special Street Light Fund	-	17
Law Enforcement Commissary Fund	791	-
Sponsored Programs Fund	-	32,548
Law Library Fund	935	1,770
Law Enforcement Confiscation Fund	4,526	25
Alternative Dispute Resolution Fund	-	15
Recreation Fund	50	-
General Debt Service Fund	277,439	319,680
Capital Improvements Fund	-	1,966
Special Local Option Sales Tax Transportation Fund	1,993	5,928
Tobesofkee Recreation Fund	85,839	84,836
Prepaid items	59,490	55,003
Inventory	 110,598	 119,787
Total Assets	\$ 37,292,234	\$ 34,055,407

## GENERAL FUND COMPARATIVE BALANCE SHEET

	2012	2011
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 1,338,	309 \$ 1,479,242
Accrued payroll deductions	574,	952 513,899
Due to other funds		
Summer Youth Feeding Program Fund		- 214
Drug Abuse Treatment & Education Fund		- 23,877
Crime Victims Assistance Fund	13,	488 9,271
Sponsored Program Fund	9,	692 -
Special Sanitation Fund	6,	835 6,343
Workers Compensation Fund	2,	664 66,994
Deferred revenues		
Taxes	3,402,	771 2,873,077
Special assessments	148,	586 151,300
Unearned revenues		
Rent	1,943,	643 1,642,561
Grant drawdowns	4,	746 56,142
Total Liabilities	7,445,	686 6,822,920
Fund Balance		
Nonspendable		
Inventory and prepaid items	170,	088 174,790
Restricted for		
Debt service	318,	464 323,953
Committed for		
Stabilization fund	10,751,	512 10,289,970
Assigned for		
Budget	4,924,	746 2,412,029
Risk management	614,	403 613,663
Future capital	459,	613 365,035
Domestic and family violence programs	47,	390 -
Purchases on order	2,509,	439 297,479
Unassigned	10,050,	893 12,755,568
Total Fund Balance	29,846,	
Total Liabilities and Fund Balance	\$ 37,292,	234 \$ 34,055,407



#### **GENERAL FUND**

## COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

<u> </u>	2012	2011
REVENUES		
	\$ 69,198,728	\$ 63,013,224
License and permits	1,017,179	998,577
Intergovernmental	1,786,400	1,704,080
Charges for services	6,083,816	6,265,406
Fines and forfeitures	1,980,390	2,259,619
Investment earnings	18,387	69,408
Other revenues	1,056,023	1,454,147
Total Revenues	81,140,923	75,764,461
_		
EXPENDITURES		
Current		
General government	18,244,839	18,756,781
Judicial	13,852,126	13,883,240
Public safety	28,055,113	27,954,041
Public works	6,667,935	6,158,899
Health and welfare	3,194,780	3,432,826
Culture and recreation	3,502,893	3,385,375
Conservation of natural resources	234,065	240,229
Economic development	2,587,149	2,293,155
Debt Service		
Principal	930,040	1,026,040
Interest	490,328	561,938
Issuance costs	-	288,416
Total Expenditures	77,759,268	77,980,940
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,381,655	(2,216,479)
OTHER FINANCING SOURCES (USES)		
Issuance of long term debt	-	11,175,000
Premium on bond issue	-	325,063
Refunded bonds redeemed	-	(10,933,400)
Transfers from other funds	1,413,262	1,566,049
Transfers to other funds	(2,418,412)	(2,989,769)
Insurance recoveries	59,558	15,988
Proceeds from sale of capital assets	177,998	232,745
Total other financing sources(uses)	(767,594)	(608,324)
Net change in fund balances	2,614,061	(2,824,803)
Fund Balance, Beginning of Year	27,232,487	30,057,290
Fund Balance, End of Year	\$ 29,846,548	\$ 27,232,487

## SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES BUDGET TO ACTUAL

## FOR THE FISCAL YEAR ENDED JUNE 30, 2012 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

		Budget	2012 Actual	Vai	riance With Budget		2011 Actual
REVENUES		Budgot	 , totaai		Daagot	-	7 totaai
TAXES							
General property taxes							
Real & personal property taxes	\$	46,449,433	\$ 46,613,156	\$	163,723	\$	40,551,148
Motor vehicle taxes		4,321,022	3,952,721		(368,301)		3,743,378
Railroad equipment tax		52,000	71,699		19,699		57,294
Local option sales tax		12,900,000	13,741,014		841,014		13,911,607
Other taxes							
Recording intangibles		525,000	473,396		(51,604)		614,421
Real estate transfer tax		100,000	113,931		13,931		108,008
Franchise taxes		645,000	699,579		54,579		904,121
Financial gross receipts tax		233,000	419,595		186,595		370,255
Sales tax beer		695,000	705,134		10,134		700,324
Sales tax liquor		170,000	166,414		(3,586)		175,070
Interest and penalties							
Tag penalties		268,120	246,985		(21,135)		252,201
Tax penalties		378,400	756,434		378,034		581,835
Interest		639,745	1,238,670		598,925		1,043,562
Total Taxes	_	67,376,720	 69,198,728		1,822,008		63,013,224
LICENSES and PERMITS							
Business licenses		800,000	789,737		(10,263)		766,397
Alcohol licenses		237,000	227,442		(9,558)		232,180
Total Licenses and Permits	_	1,037,000	 1,017,179		(19,821)		998,577
INTERGOVERNMENTAL REVENUES							
Federal grants							
DOT Hybrid/Retrofit		305,600	85,453		(220,147)		15,524
Department of Energy/GEFA		11,650	1,813		(9,837)		-
Department of Justice		21,775	27,164		5,389		25,849
District Attorney							
Victim Witness Program		38,887	69,525		30,638		45,785
State Court							
Victim Witness Program		31,019	35,011		3,992		38,928
Department of Labor		3,345	4,270		925		5,610
Homeland Security		21,351	20,982		(369)		-
DOT Reimbursements		342,577	343,255		678		-
State Grants and Reimbursements							
Judicial Council of Georgia		110,542	110,542		-		110,542

## SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES BUDGET TO ACTUAL

## FOR THE FISCAL YEAR ENDED JUNE 30, 2012 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	E	Budget	 2012 Actual	iance With Budget	 2011 Actual
REVENUES (continued)					
INTERGOVERNMENTAL REVENUES (	continued)				
Local Grants & Reimbursements					
City of Macon					
Board of Elections	\$	60,784	\$ 185	\$ (60,599)	\$ 378,409
Storm Water Assessment		27,725	20,464	(7,261)	
GIS Program		-	-	-	37,16
Traffic Control Center		-	9,636	9,636	8,99
Condemned Funds - D.A. 10%		-	7,706	7,706	
Board of Education					
Payment In-Lieu-Of Taxes		46,440	43,887	(2,553)	46,44
Peach County					
Public Defender		243,104	249,892	6,788	243,08
Prosecutor		118,780	119,044	264	137,59
Crawford County					
Public Defender		141,811	145,771	3,960	141,79
Prosecutor		8,176	8,197	21	9,47
Macon Housing Authority					
Payment In-Lieu-Of Taxes		31,000	6,148	(24,852)	87,77
Bond Swamp - National Refuge		15,000	16,983	1,983	15,92
Industrial Authority Property					
Payment In-Lieu-Of Taxes		372,837	372,841	4	295,86
Macon-Bibb Planning & Zoning		13,836	20,581	6,745	13,83
Macon Water Authority					
GIS Program		40,942	37,155	(3,787)	37,16
Storm Water Assessment		27,725	20,464	(7,261)	
Other Local Grants		10,000	 9,431	 (569)	 8,31
Total Intergovernmental Revenue	-	2,044,906	 1,786,400	 (258,506)	 1,704,080
CHARGES FOR SERVICES					
General Government					
Mapping Service		11,600	6,214	(5,386)	135,14
ITS (Computer Center)		6,760	7,250	490	9,78
Tax Commissioner - Costs,					
Commissions and Fees		2,839,950	2,876,113	36,163	2,979,39
Judicial					
Civil Court		1,115,000	1,121,383	6,383	1,163,10
Clerk of Superior Court		441,000	453,319	12,319	447,752
Clerk Authority Web Site		20,000	63,673	43,673	51,90
Superior Court E Commerce		33,770	33,216	(554)	26,93
Juvenile Court		8,200	15,473	7,273	8,21
Probate Court		290,000	316,639	26,639	314,74

## SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES BUDGET TO ACTUAL

## FOR THE FISCAL YEAR ENDED JUNE 30, 2012 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget	2012 Actual	Variance With Budget	2011 Actual
REVENUES (continued)	Buagot	Hotaai	Daagot	Hotaai
CHARGES FOR SERVICES (continued)	•			
Public Safety				
Sheriff - Costs & Fees	\$ 245,000	\$ 189,836	\$ (55,164)	\$ 244,519
Sheriff - ID Investigations	40,900	45,533	4,633	45,803
Sheriff - Other	74,000	111,276	37,276	80,731
Jail - Housing Prisoners	,	,	J. ,=. J	
City of Macon	295,000	439,971	144,971	306,260
State of Georgia	250,000	330,881	80,881	375,157
Federal	23,000	44,919	21,919	22,880
Public Works		,	,,	,,
Driveway and Sidewalk Repairs	7,000	7,275	275	7,275
Development - Permit Fees	5,000	4,218	(782)	8,128
Other	4,000	12,762	8,762	7,717
Health and Welfare	,	, -	-, -	,
Tick Control Fees	-	3,865	3,865	29,960
Total Charges for Services	5,710,180	6,083,816	373,636	6,265,406
FINES AND FORFEITS				
State Court	1,532,000	1 256 546	(275,454)	1,469,479
State Court Probation	485,000	1,256,546 495,225	10,225	539,652
State Court Youth Offender	26,500	56,030	29,530	34,050
State Court Restitution	17,000	28,679	11,679	26,620
Superior Court	82,320	59,197	(23,123)	80,597
Restitution for Public Defender	56,000	46,680	(9,320)	65,947
Child Support Recovery Fees	23,850	27,477	3,627	27,363
District Attorney Pre-trial Diversion Fees	6,000	2,500	(3,500)	5,390
GA Probation Management Restitution	6,500	3,580	(2,920)	7,186
GA Probation Management Fines	2,400	4,476	2,076	3,335
Total Fines and Forfeits	2,237,570	1,980,390	(257,180)	2,259,619
MISCELLANEOUS	75.000	40.007	(50.040)	00.400
Investment income	75,000	18,387	(56,613)	69,408
Rents - county-owned buildings	570,528	659,291	88,763	1,126,258
Special assessments - paving	-	37,843	37,843	19,412
Appropriation refund - Planning & Zoning		-		16,133
Grand Opera House	8,750	14,483	5,733	12,445
Administration fees	30,650	32,944	2,294	30,515
Administration fees - Childcare Trust	24,275	13,814	(10,461)	43,898
Administration - SPLOST Transportation	123,263	123,263	-	152,638
Board of Elections	16,000	16,170	170	18,573
Miscellaneous	19,300	158,215	138,915	34,275
Total Miscellaneous	867,766	1,074,410	206,644	1,523,555
Total Revenues	79,274,142	81,140,923	1,866,781	75,764,461

## SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES BUDGET TO ACTUAL

## FOR THE FISCAL YEAR ENDED JUNE 30, 2012 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget	2012 Actual	Va	ariance With Budget	2011 Actual
OTHER FINANCING SOURCES	 	 710100.		<u> </u>	 7.0100.
TRANSFERS FROM OTHER FUNDS					
Law Enforcement Commissary Fund	\$ 166,600	\$ 166,600	\$	-	\$ 200,000
Hotel/Motel Fund	57,750	62,554		4,804	58,660
Special Street Light District Fund	50,914	50,914		-	50,240
Summer Feeding Program Fund	-	-		-	6,882
Alternative Dispute Resolution Fund	10,385	10,385		-	10,857
Law Enforcement Confiscation Fund	2,500	5,758		3,258	10,656
Crime Victims Assistance Fund	213,025	146,281		(66,744)	160,776
Special Sanitation District Fund	163,149	163,149		-	165,085
Capital Improvement Fund	173,086	151,509		(21,577)	261,516
LEC Project Fund	175,000	175,000		-	100,000
Fire District Fund	83,183	83,183		-	77,525
Sponsored Programs Fund	3,000	3,752		752	49,572
SPLOST Debt Service Fund	116,739	116,738		(1)	94,600
Debt Service Fund	 2,559,381	 277,439		(2,281,942)	 319,680
Total Interfund Transfers	3,774,712	 1,413,262		(2,361,450)	1,566,049
OTHER SOURCES					
Sale of county property and equipment	40,000	177,998		137,998	232,745
Insurance recoveries	15,000	59,558		44,558	15,988
Issuance of other debt	-	-		-	11,500,063
Total Other Sources	55,000	237,556		182,556	11,748,796
Total Other Financing Sources	 3,829,712	 1,650,818		(2,178,894)	 13,314,845
Total Revenues and Financing Sources	\$ 83,103,854	\$ 82,791,741	\$	(312,113)	\$ 89,079,306

## SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES BUDGET TO ACTUAL

## FOR THE FISCAL YEAR ENDED JUNE 30, 2012 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

				2012		Variance With		2011
		Budget	Ex	penditures		Budget	E	xpenditures
EXPENDITURES								
GENERAL GOVERNMENT	•	4 400 440	•	4 007 004	•	70.740	•	000 000
Board of Commissioners	\$	1,106,140	\$	1,027,391	\$	78,749	\$	980,833
Board of Elections		763,274		710,714		52,560		726,855
General Services		15,481		15,250		231		15,531
Finance Office		1,004,310		987,227		17,083		973,254
Audit Services		98,900		88,750		10,150		83,516
Risk Management		145,948		135,041		10,907		133,164
Tax Assessors		1,920,752		1,662,968		257,784		1,586,444
Tax Commissioner		2,615,910		2,392,930		222,980		2,391,780
Purchasing		397,665		348,275		49,390		369,625
Records Management		77,509		63,891		13,618		62,910
County Attorney		730,000		645,787		84,213		722,912
Human Resources		683,012		641,317		41,695		612,980
Buildings & Properties		1,529,350		1,511,695		17,655		1,430,468
Custodial Services		605,818		579,465		26,353		631,226
Information & Technology		1,698,709		1,679,377		19,332		1,789,207
Telephone Service Center		251,455		247,360		4,095		223,595
GIS Coordinator		75,726		37,591		38,135		85,160
Presort Postage		15,000		10,881		4,119		10,005
Employee Assistance Service		14,520		10,611		3,909		13,023
Insurance - Blanket Bond		2,395		2,281		114		2,281
Other Fees		1,000		-		1,000		1,637
Bond Fees		26,367		17,150		9,217		18,782
Insurance - Retirees		2,720,880		2,579,527		141,353		2,383,966
Contribution to OPEB Trust Fund		2,350,000		2,350,000		-		3,100,000
Employee Parking		41,400		41,400		-		41,100
Judgments and Losses		510,000		288,667		221,333		331,801
Employees on LTD		10,000		8,251		1,749		5,917
SDS Implementation		105,207		105,207		- -		-
Contingencies		223,088		9,500		213,588		16,437
Contingencies Capital Outlay		402,927		-		402,927		-
Unemployment Compensation		44,500		42,206		2,294		12,372
WC Salaries and Benefits		18,000		4,129		13,871		-
					_			

## SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES BUDGET TO ACTUAL

## FOR THE FISCAL YEAR ENDED JUNE 30, 2012 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

		Budget	2012 Expenditures			Variance With Budget	E:	2011 xpenditures
EVERNETURES (continued)								
JUDICIAL (continued)	-							
Superior Court	\$	1,162,974	\$	1,019,293	\$	143,681	\$	1,074,548
Public Defender	Ψ	2,159,216	Ψ	2,098,961	Ψ	60,255	Ψ	2,051,364
Clerk of Superior Court		1,726,403		1,658,306		68,097		1,556,808
District Attorney		2,854,070		2,761,471		92,599		2,861,786
DA Victim Witness Program		70,476		53,329		17,147		52,262
DA Victim Witness Frogram  DA Violence Against Women		84,850		84,341		509		84,679
Grand Jury		36,597		29,913		6,684		29,089
Juvenile Court		1,049,502		1,024,204		25,298		1,014,553
Juvenile Court State Insurance		8,064		239		7,825		6,212
		58,065		52,380		5,685		53,483
State Court Judge		916,475		863,381		53,094		882,984
State Court Judge State Court Probation		654,910		621,298		*		657,098
State Court Frobation State Court Solicitor		685,420		671,621		33,612 13,799		665,663
Civil Court		1,772,888		1,735,275		•		1,752,808
Probate Court						37,613		
		981,581		894,687		86,894		825,036
Coroner Total Judicial		296,490 14,517,981		283,427 13,852,126		13,063	-	314,867 13,883,240
PUBLIC SAFETY Sheriff								
Administration		1,187,503		1,156,818		30,685		1,124,751
Civil/Central Records		695,324		667,405		27,919		689,956
Courthouse Services and Security		1,018,098		994,239		23,859		939,343
Criminal Investigations		1,216,432		1,169,740		46,692		1,075,061
Warrants		585,198		493,392		91,806		460,299
Patrol		5,223,592		4,874,686		348,906		4,846,258
Forensics/Crime Analysis		744,707		689,076		55,631		662,932
Crime Prevention		257,193		246,786		10,407		240,152
Corrections		12,847,312		12,397,273		450,039		12,587,187
Communications		815,789		784,184		31,605		793,065
LEC Building Maintenance		616,640		563,268		53,372		636,741
Detention		1,600,695		1,586,531		14,164		1,523,176
Evidence & Property		87,051		84,938		2,113		87,469
Police Training		537,264		507,213		30,051		439,922
Drug Investigation		1,253,583		1,158,437		95,146		1,049,443
Sheriff - Incentive Pay		549,861		549,861		-		525,582
Total Sheriff		29,236,242		27,923,847		1,312,395		27,681,337
Animal Welfare		139,827		131,266		8,561		130,439
Emergency Management		-				-,		142,265
Total Public Safety		29,376,069		28,055,113		1,320,956		27,954,041

## SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES BUDGET TO ACTUAL

## FOR THE FISCAL YEAR ENDED JUNE 30, 2012 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Dodasi	<b>-</b>	2012	Variance With	_	2011
	 Budget	EX	penditures	 Budget		xpenditures
EXPENDITURES (continued)						
PUBLIC WORKS						
Highways & Streets Administration	\$ 992,075	\$	974,683	\$ 17,392	\$	996,156
Shop Repair Service	714,691		664,702	49,989		720,860
Mapping Department	274,734		240,286	34,448		253,093
Streets & Roads Construction	5,248,607		2,686,580	2,562,027		2,990,349
Engineering	361,326		346,259	15,067		346,134
Storm Water Management	189,498		164,771	24,727		99,468
Mosquito Spraying	72,375		70,654	1,721		88,385
Traffic Safety	1,210,000		1,153,493	56,507		329,231
Code Enforcement	56,800		54,254	2,546		53,905
Bridge Safety	20,000		-	20,000		-
Prison Work Detail	119,250		118,500	750		118,500
Waste Disposal	42,384		42,384	-		21,325
Traffic Engineering	153,450		151,369	2,081		141,493
Total Public Works	 9,455,190		6,667,935	2,787,255		6,158,899
HEALTH AND WELFARE						
Mosquito & Tick Control	-		-	-		98,050
Dept of Family & Children Services	850,000		850,000	-		850,000
DFACS Building	460,280		419,918	40,362		289,014
Mental Health	425,000		425,000	-		425,000
Physical Health	633,817		633,817	-		663,817
Citizens Advocacy	4,455		4,455	-		4,455
Community Food Bank	8,100		8,100	-		8,100
Medical Center Indigent Care	500,000		500,000	-		750,000
Adult Literacy Program	200,000		200,000	-		200,000
Meals on Wheels	43,250		43,250	-		43,250
Economic Opportunity Council	38,074		38,074	-		38,074
EOC Minor Home Repair	6,926		6,926	-		6,926
Burial Services - Paupers	65,000		61,895	3,105		55,419
Pass Through Grants	3,345		3,345	-		721
Total Health & Welfare	 3,238,247		3,194,780	 43,467		3,432,826

## SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES BUDGET TO ACTUAL

## FOR THE FISCAL YEAR ENDED JUNE 30, 2012 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

		Budget	E	2012 kpenditures		Variance With Budget	E	2011 xpenditures
EXPENDITURES (continued)								
CULTURE AND RECREATION								
Tubman African American Museum	\$	250,000	\$	250,000	\$	-	\$	250,000
Museum of Arts & Sciences		250,000		250,000		-		250,000
Macon Arts Alliance		37,000		37,000		-		43,200
Grand Opera House		9,674		9,674		-		8,659
Georgia Sports Hall of Fame		125,000		125,000		-		-
Middle Georgia Regional Library		2,784,535		2,783,719		816		2,783,516
Henderson Stadium		5,000		-		5,000		-
Bibb County Sports Complex		5,000		-		5,000		-
Clean Community Commission		47,500		47,500		-		50,000
Total Culture and Recreation		3,513,709		3,502,893		10,816		3,385,375
CONSERVATION OF NATURAL RESOURCE	`EQ							
Agricultural Resources	LS	230,100		227,108		2,992		233,272
Forestry Resources		6,957		6,957		2,992		6,957
Total Conservation of		0,557		0,557				0,557
Natural Resources		237,057		234,065		2,992		240,229
ECONOMIC DEVEL ORMENT								
ECONOMIC DEVELOPMENT								
Macon-Bibb County Planning		740.050		740.050				204.005
and Zoning Commission		740,850		740,850		-		324,625
Middle Georgia Regional  Commission		77 665		77 665				76 955
Macon-Bibb County Urban		77,665		77,665		-		76,855
Development Authority		25,973		25,973				27,340
Macon-Bibb County Land		23,973		25,975		_		27,540
Bank Authority		102,400		102,400		_		100,000
Macon Economic Development		102,400		102,400				100,000
Commission		_		_		_		80,000
Macon-Bibb County Industrial								00,000
Authority		424,538		424,538		_		226,828
Industrial Development		350,000		350,000		_		600,000
Macon-Bibb County Transit Authority		855,723		855,723		-		847,507
New Town Macon		10,000		10,000		-		10,000
Total Economic Development		2,587,149		2,587,149	_	-		2,293,155

## SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES BUDGET TO ACTUAL

## FOR THE FISCAL YEAR ENDED JUNE 30, 2012 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	 Budget	2012 enditures		Variance With Budget	2011 Expenditures
EXPENDITURES (continued)					
DEBT SERVICE					
Macon-Bibb County Urban Development					
Authority Series 1996 Public Library					
Principal	\$ -	\$ -	\$	-	115,000
Interest	-	-		-	17,621
Macon-Bibb County Urban Development					
Authority Series 2002B River Front Project					
Principal	50,000	50,000		-	45,000
Interest	59,100	59,100		-	61,838
Macon-Bibb County Urban Development					
Series 2006 Public Projects					
Principal	330,000	330,000		_	315,000
Interest	158,063	129,306		28,757	170,156
Macon-Bibb County Industrial Authority					
Series 2009 Bass Pro & Sofkee Park					
Principal	300,000	300,000		_	300,000
Interest	160,000	26,783		133,217	45,610
Macon-Bibb County Urban Development					
Series 2009 Public Projects					
Principal	240,000	-		240,000	235,000
Interest	243,688	243,688		-	251,488
Macon-Bibb County Urban Development					
Series 2010 Public Projects					
Principal	233,512	233,512		-	-
Interest	28,467	28,467		-	11,753
Issuance costs	-	-		-	288,416
Georgia Land Conservation					
Principal	16,528	16,528		-	16,040
Interest	2,985	2,984		1	3,472
Total Debt Service	1,822,343	 1,420,368		401,975	1,876,394
Total Expenditures	84,952,988	 77,759,268	_	7,193,720	77,980,940
•					

## SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES BUDGET TO ACTUAL

## FOR THE FISCAL YEAR ENDED JUNE 30, 2012 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		2012 Expenditures		Variance With Budget		E	2011 expenditures
OTHER FINANCING USES	<u>.</u>							
TRANSFERS TO OTHER FUNDS								
1992 Public Building Debt Service	\$	69,008	\$	69,008	\$	=		69,008
2000 Public Facilities Debt Service		747,745		745,702		2,043		719,365
2002A Public Facilities Debt Service		187,605		187,199		406		362,878
Workers' Compensation Fund		1,032,450		1,032,450		-		989,424
Tobesofkee Recreation Fund		220,500		80,000		140,500		-
Special Sanitation Fund		26,500		25,581		919		24,119
Law Library Fund		55,000		42,500		12,500		62,000
Sponsored Programs Fund		116,946		102,515		14,431		66,127
Debt Service Fund		812,371		68,640		743,731		592,971
Capital Improvements Fund		815,630		47,766		767,864		-
Drug Abuse Treatment & Education		149,981		17,051		132,930		103,877
Total Transfers to Other Funds		4,233,736		2,418,412		1,815,324		2,989,769
OTHER USES								
Refunded bonds redeemed		-		-		-		10,735,000
Redemption premium		-		-		-		198,400
Total Other Uses		-		-		-		10,933,400
Total Other Financing Uses		4,233,736		2,418,412		1,815,324		13,923,169
Total Expenditures and								
Other Financing Uses	\$	89,186,724	\$	80,177,680	\$	9,009,044	\$	91,904,109





#### SPECIAL REVENUE FUNDS

The **Fire District Fund** accounts for tax monies received from a special tax district. The resources are restricted by County Code to provide fire and certain other public safety services to citizens in the unincorporated areas of Bibb County.

The **Recreation Fund** accounts for local option sales tax monies received for recreational services. The resources are restricted by terms of the Service Delivery Strategy Agreement between Bibb County and the City of Macon and are to be used to provide recreational services in Bibb County.

The **Hotel Motel Tax Fund** accounts for hotel/motel tax funds received. The resources are restricted by state law and County code for tourism and tourism product development.

The **Special Street Light District Fund** accounts for the collection of charges from street light districts. The resources are restricted by County Code to provide for expenditures in the special districts of Bibb County.

The **Law Enforcement Commissary Fund** accounts for certain funds collected at the Bibb County Law Enforcement Center commissary. The resources are committed by County resolution for Bibb County law enforcement expenditures.

The **Law Enforcement Confiscation Fund** accounts for condemned funds received that are restricted by state law for law enforcement expenditures.

The **Drug Abuse Treatment and Education Fund** accounts for certain fines received from the various courts of Bibb County. The resources are restricted by state law for drug abuse treatment and educational purposes.

The **Alternative Dispute Resolution Fund** accounts for certain fines received from various courts of Bibb County and other participating counties in the Middle Georgia area. The resources are restricted by state law for programs that resolve disputes by methods other than litigation.

The **Crime Victims Assistance Fund** accounts for certain fines received from various courts in Bibb County. The resources are restricted by state law for assistance to victims of crime.

The **Juvenile Court Supervision Fund** accounts for certain fees received from the Juvenile Court of Bibb County. The resources are restricted by state law for alternative juvenile programs.

The **Law Library Fund** accounts for certain fees received from the various courts of Bibb County. The resources are restricted by state law for the support of a centralized law library.

The **Sponsored Program Fund** accounts for special programs funded through grant revenue, intergovernmental contracts and transfers from other funds. The resources are restricted by the grantors.

The **2002 Law Enforcement Center Project Fund** accounts for certain fees received from the various courts of Bibb County. The resources are restricted by state law for expenditures of the Bibb County Law Enforcement Center.

## FIRE DISTRICT FUND COMPARATIVE BALANCE SHEET

		2012	 2011
ASSETS			
Cash and cash equivalents	\$	40,029	\$ 18,264
Investments		3,201,019	5,187,688
Receivables, net of allowance			
Taxes		238,021	233,763
Due from other governments		73,000	-
Due from other funds			
General Debt Service Fund		951,524	-
TOTAL ASSETS	\$	4,503,593	\$ 5,439,715
LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts payable	\$	59,925	\$ 132,102
Due to other governments		846,403	785,870
Due to other funds			
General Fund		39,451	5,750
Special Sanitation Fund		650	596
Deferred revenues			
Taxes		228,893	203,052
Total Liabilities		1,175,322	 1,127,370
Fund Balance			
Restricted for fire district services		3,328,271	4,312,345
Total Fund Balance		3,328,271	4,312,345
TOTAL LIABILITIES AND FUND BALANCE	_\$	4,503,593	\$ 5,439,715

# FIRE DISTRICT FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final	Actual	Variance
	Budget	Actual	Variance
REVENUES			
Taxes			
Property	\$ 5,909,180	\$ 5,919,428	\$ 10,248
Motor vehicle	522,828	494,071	(28,757)
Recording intangible	· -	30,517	30,517
Real estate transfer	-	6,438	6,438
Insurance premium	2,632,000	2,695,475	63,475
Railroad equipment	9,350	11,707	2,357
Intergovernmental	122,000	91,601	(30,399)
Investment earnings	5,000	7,395	2,395
Other revenues		837	837
Total Revenues	9,200,358	9,257,469	57,111
EXPENDITURES			
Current			
Public safety fire protection			
Fire protection services - City of Macon	8,940,583	8,931,688	8,895
Operating expenditures	201,169	145,403	55,766
Capital outlay expenditures	2,112,535	1,578,354	534,181
Public safety emergency management			
Operating expenditures	188,996	188,982	14
Capital outlay expenditures	252,468	109,428	143,040
Public safety 800 MHZ			
Operating expenditures	109,947	109,946	1
Capital outlay expenditures	65,065		65,065
Total Expenditures	11,870,763	11,063,801	806,962
Deficiency of Revenues			
Under Expenditures	(2,670,405)	(1,806,332)	864,073
OTHER FINANCING SOURCES (USES) Transfers in			
General Debt Service Fund Transfers out	1,154,075	951,524	(202,551)
General Fund	(83,183)	(83,183)	_
General Debt Service Fund	(230,815)	(00,100)	230,815
Capital Improvements Fund	(49,844)	(23,813)	26,031
Special Sanitation Fund	(2,456)	(2,456)	
2000 Public Buildings Facility	(=, :00)	(=, 100)	
Debt Service Fund	(19,882)	(19,814)	68
Total Other Financing Sources (Uses)	767,895	822,258	54,363
Net Change in Fund Balance	(1,902,510)	(984,074)	918,436
Fund Balance, Beginning of Year	4,312,345	4,312,345	-
Fund Balance, End of Year	\$ 2,409,835	\$ 3,328,271	\$ 918,436

## RECREATION FUND BALANCE SHEET

#### JUNE 30, 2012

	 2012
ASSETS	
Cash and cash equivalents	\$ 50
Due from other governments	
State	185,456
Local	278,184
TOTAL ASSETS	\$ 463,690
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts payable	\$ -
Due to other funds	
General Fund	50
Total Liabilities	 50
Fund Balance	
Restricted for recreation	463,640
Total Fund Balance	463,640
TOTAL LIABILITIES AND FUND BALANCE	\$ 463,690

# RECREATION FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget		 Actual		/ariance
REVENUES					
Taxes Sales tax Intergovernmental	\$	-	\$ 185,456	\$	185,456
City of Macon		-	278,184		278,184
Total Revenues		-	463,640		463,640
EXPENDITURES Current Total Expenditures		<u> </u>	 		
Excess of Revenues Over Expenditures			 463,640		463,640
Fund Balance, Beginning of Year		-	-		-
Fund Balance, End of Year	\$		\$ 463,640	\$	463,640

## HOTEL/MOTEL TAX FUND COMPARATIVE BALANCE SHEET

	 2012	2011
ASSETS		
Cash and cash equivalents	\$ 182,612	\$ 170,425
Receivables		
Taxes	215,821	192,429
TOTAL ASSETS	\$ 398,433	\$ 362,854
LIABILITIES AND FUND BALANCE		
Liabilities		
Due to other agencies		
Cherry Blossom Festival	\$ 13,665	\$ 12,753
Georgia Sports Hall of Fame	8,435	7,872
Georgia Music Hall of Fame	-	3,148
Douglass Theatre	8,435	7,872
Due to component units		
Macon-Bibb County Convention Bureau	112,854	105,323
Due to other funds		
General Fund	5,478	5,113
Tobesofkee Fund	33,745	28,344
Deferred revenues		
Taxes	215,821	192,429
Total Liabilities	 398,433	362,854
Fund Balance		
Restricted for tourism	-	-
Total Fund Balance	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 398,433	\$ 362,854

# HOTEL/MOTEL TAX FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance	
REVENUES				
Taxes				
Hotel/motel tax	\$ 2,085,056	\$ 2,085,055	\$ (1)	
Investment earnings	80	79	(1)	
Total Revenues	2,085,136	2,085,134	(2)	
EXPENDITURES				
Intergovernmental				
Cherry Blossom Festival	156,031	156,031	-	
Georgia Sports Hall of Fame	96,313	96,312	1	
Douglass Theatre	96,313	96,312	1	
Macon-Bibb County Convention			-	
and Visitors Bureau	1,288,613	1,288,613		
Total Expenditures	1,637,270	1,637,268	2	
Excess of Revenues Over Expenditures	447,866	447,866		
OTHER FINANCING USES				
Transfers out				
General Fund	(62,554)	(62,554)	-	
Tobesofkee Recreation Fund	(385,312)	(385,312)	-	
Total Other Financing Uses	(447,866)	(447,866)	-	
Net Change in Fund Balance	-	-	-	
Fund Balance, Beginning of Year	-	-	-	
Fund Balance, End of Year	\$ -	\$ -	\$ -	

## SPECIAL STREET LIGHT DISTRICT FUND COMPARATIVE BALANCE SHEET

	 2012	2011
ASSETS		
Cash and cash equivalents	\$ 24,965	\$ 12,984
Investments	233,069	248,780
Receivables, net of allowance		
Accounts	78,056	67,420
TOTAL ASSETS	\$ 336,090	\$ 329,184
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 26,199	\$ 25,378
Due to General Fund	 	 17
Total Liabilities	 26,199	 25,395
Fund Balance		
Restricted for		
Street light district services	 309,891	 303,789
Total Fund Balance	 309,891	303,789
TOTAL LIABILITIES AND FUND BALANCE	\$ 336,090	\$ 329,184

# SPECIAL STREET LIGHT DISTRICT FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance	
REVENUES Charges for services Investment earnings Total Revenues	\$ 368,290 - 368,290	\$ 377,042 351 377,393	\$ 8,752 351 9,103	
EXPENDITURES Current Utilities Other operating Total Expenditures	308,121 12,257 320,378	308,121 12,256 320,377		
Excess of Revenues Over Expenditures	47,912	57,016	9,104	
OTHER FINANCING USES Transfers out General Fund Total Other Financing Uses	(50,914) (50,914)	(50,914) (50,914)	<u>-</u>	
Net Change in Fund Balance	(3,002)	6,102	9,104	
Fund Balance, Beginning of Year	303,789	303,789	-	
Fund Balance, End of Year	\$ 300,787	\$ 309,891	\$ 9,104	

## LAW ENFORCEMENT COMMISSARY FUND COMPARATIVE BALANCE SHEET

		2012		2011	
ASSETS					
Cash and cash equivalents	\$	50,118	\$	44,505	
Investments		688,026		555,305	
TOTAL ASSETS	\$	738,144	\$	599,810	
LIABILITIES AND FUND BALANCE					
Liabilities	•	7 106	ď	42 700	
Accounts payable  Due to other funds	\$	7,126	\$	43,709	
General Fund		791			
Total Liabilities		7,917		43,709	
Total Liabilities		7,517		43,703	
Fund Balance					
Committed for					
Law enforcement expenditures		730,227		556,101	
Total Fund Balance		730,227		556,101	
TOTAL LIABILITIES AND FUND BALANCE	\$	738,144	\$	599,810	

# LAW ENFORCEMENT COMMISSARY FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance	
REVENUES Charges for services	\$ 475,000	\$ 586,581	\$ 111,581	
Investment earnings	1,200	831	(369)	
Total Revenues	476,200	587,412	111,212	
EXPENDITURES Current Public safety				
Bailiffs	18,535	18,464	71	
Other operating expenditures	19,660	12,024	7,636	
Capital outlay expenditures	249,810	216,198	33,612	
Total Expenditures	288,005	246,686	41,319	
Excess of Revenues				
Over Expenditures	188,195	340,726	152,531	
OTHER FINANCING USES Transfers out				
General Fund	(166,600)	(166,600)		
Total Other Financing Uses	(166,600)	(166,600)		
Net Change in Fund Balance	21,595	174,126	152,531	
Fund Balance, Beginning of Year	556,101	556,101	-	
Fund Balance, End of Year	\$ 577,696	\$ 730,227	\$ 152,531	

## LAW ENFORCEMENT CONFISCATION FUND COMPARATIVE BALANCE SHEET

		2012	2011	
ASSETS				
Cash and cash equivalents	\$	63,952	\$	643
Investments		129,482		182,285
TOTAL ASSETS	\$	193,434	\$	182,928
LIABILITIES AND FUND BALANCE				
Liabilities Accounts payable	\$	1.4.464	<b>c</b>	2.249
Accounts payable  Due to other funds	Φ	14,461	\$	2,248
General Fund		4,526		25
Total Liabilities		18,987		2,273
Total Liabilities		10,901		2,213
Fund Balance				
Restricted for				
Law enforcement expenditures		174,447		180,655
Total Fund Balance		174,447		180,655
TOTAL LIABILITIES AND FUND BALANCE	\$	193,434	\$	182,928

# LAW ENFORCEMENT CONFISCATION FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance	
REVENUES Fines Investment earnings Total Revenues	\$ 50,000 200 50,200	\$ 74,128 223 74,351	\$ 24,128 23 24,151	
EXPENDITURES  Current Public safety Operating expenditures Capital outlay expenditures  Total Expenditures	21,740 114,840 136,580	20,816 66,313 87,129	924 48,527 49,451	
Deficiency of Revenues Under Expenditures	(86,380)	(12,778)	73,602	
OTHER FINANCING SOURCES (USES) Proceeds from sale of property Transfers out General Fund Total Other Financing Sources (Uses)	(5,759) (5,759)	12,328 (5,758) 6,570	12,328 1 12,329	
Net Change in Fund Balance	(92,139)	(6,208)	85,931	
Fund Balance, Beginning of Year	180,655	180,655	-	
Fund Balance, End of Year	\$ 88,516	\$ 174,447	\$ 85,931	

## DRUG ABUSE TREATMENT AND EDUCATION FUND COMPARATIVE BALANCE SHEET

	 2012		2011	
ASSETS				
Cash and cash equivalents	\$ 6,173	\$	8,576	
Due from other governments				
State government	-		5,038	
City government	54,663		9,030	
Due from other funds				
General Fund	-		23,877	
Juvenile Court Supervision Fund	-		2,243	
TOTAL ASSETS	\$ 60,836	\$	48,764	
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ 14,457	\$	14,939	
Due to other funds				
General Fund	12,554		-	
Unearned revenues				
Grant drawdowns	 13,840		13,840	
Total Liabilities	 40,851		28,779	
Fund Balance				
Restricted for				
Drug abuse treatment programs	19,985		19,985	
Total Fund Balance	 19,985		19,985	
TOTAL LIABILITIES AND FUND BALANCE	\$ 60,836	\$	48,764	

## DRUG ABUSE TREATMENT AND EDUCATION FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental			
Federal grant	\$ 164,482	\$ 126,742	\$ (37,740)
State grant	25,000	40,436	15,436
Local grant Fines and forfeitures	13,840	44 507	(13,840)
Investment earnings	42,200	41,507 18	(693) 18
Total Revenues	245,522	208,703	(36,819)
EXPENDITURES			
Current			
Health and welfare - Juvenile Court	14,250	750	13,500
Health and welfare - Superior Court	349,261	225,754	123,507
Capital outlay	500	<u> </u>	500
Total Expenditures	364,011	226,504	137,507
Deficiency of Revenues			
Under Expenditures	(118,489)	(17,801)	100,688
OTHER FINANCING SOURCES Transfers in			
General Fund	149,981	17,051	(132,930)
Juvenile Court Supervision Fund	14,250	750	(13,500)
Total Other Financing Sources	164,231	17,801	(146,430)
Net Change in Fund Balance	45,742	-	(45,742)
Fund Balance, Beginning of Year	19,985	19,985	-
Fund Balance, End of Year	\$ 65,727	\$ 19,985	\$ (45,742)

### ALTERNATIVE DISPUTE RESOLUTION FUND COMPARATIVE BALANCE SHEET

	2012		2011	
ASSETS				
Cash and cash equivalents	\$	7,748	\$	8,230
Investments		282,038		305,667
Due from other governments		15,650		14,694
TOTAL ASSETS	\$	305,436	\$	328,591
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$	1,265	\$	1,434
Accrued payroll deductions		225		170
Due to other funds				
General Fund		-		15
Total Liabilities		1,490		1,619
Fund Balance				
Restricted for				
Alternative dispute programs		303,946		326,972
Total Fund Balance		303,946		326,972
TOTAL LIABILITIES AND FUND BALANCE	\$	305,436	\$	328,591

## ALTERNATIVE DISPUTE RESOLUTION FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance
REVENUES Fines Investment earnings Other revenues Total Revenues	\$ 163,300 - 6,350 169,650	\$ 146,641 382 4,903 151,926	\$ (16,659) 382 (1,447) (17,724)
EXPENDITURES Current Judicial			
Salaries and benefits Rent	124,406 28,500	124,404 19,787	2 8,713
Other operating Capital outlay Total Expenditures	27,961 8,964 189,831	18,765 1,611 164,567	9,196 7,353 25,264
Deficiency of Revenues Under Expenditures	(20,181)	(12,641)	7,540
OTHER FINANCING USES Transfers out General Fund	(40.205)	(40.205)	
Total Other Financing Uses	(10,385) (10,385)	(10,385) (10,385)	
Net Change in Fund Balance	(30,566)	(23,026)	7,540
Fund Balance Beginning	326,972	326,972	-
Fund Balance Ending	\$ 296,406	\$ 303,946	\$ 7,540

### CRIME VICTIMS ASSISTANCE FUND COMPARATIVE BALANCE SHEET

	2012		2011	
ASSETS				
Cash and cash equivalents	\$	9,430	\$	10,779
Investments		50,599		60,553
Due from other governments		11,382		5,292
Due from other funds				
General Fund		13,488		9,271
TOTAL ASSETS	\$	84,899	\$	85,895
LIABILITIES AND FUND BALANCE Liabilities				
Accounts payable	\$	-	\$	38
Total Liabilities		-		38
Fund Balance Restricted for				
Victim assistance		84,899		85,857
Total Fund Balance		84,899		85,857
TOTAL LIABILITIES AND FUND BALANCE	\$	84,899	\$	85,895

## CRIME VICTIMS ASSISTANCE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance
REVENUES Fines Investment earnings Total Revenues	\$ 153,300 - 153,300	\$ 145,245 78 145,323	\$ (8,055) 78 (7,977)
EXPENDITURES Current Public safety Total Expenditures	<u> </u>	<u>-</u>	
Excess of Revenues Over Expenditures	153,300	145,323	(7,977)
OTHER FINANCING USES Transfers out General Fund Total Other Financing Uses	(213,025) (213,025)	(146,281) (146,281)	66,744 66,744
Net Change in Fund Balance	(59,725)	(958)	58,767
Fund Balance, Beginning of Year	85,857	85,857	-
Fund Balance, End of Year	\$ 26,132	\$ 84,899	\$ 58,767

### JUVENILE COURT SUPERVISION FUND COMPARATIVE BALANCE SHEET

		2012		2011
ASSETS Cash and cash equivalents	\$	7,451	\$	1,900
Investments	•	78,074	*	67,987
Due from other funds				
Sponsored Program Fund				705
TOTAL ASSETS	\$	85,525	\$	70,592
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$	-	\$	225
Due to other funds				
Sponsored Program Fund		975		
Drug Abuse Treatment Fund				2,243
Total Liabilities		975		2,468
Fund Balance				
Restricted for				
Juvenile court programs		84,550		68,124
Total Fund Balance		84,550		68,124
TOTAL LIABILITIES AND FUND BALANCE	\$	85,525	\$	70,592

## JUVENILE COURT SUPERVISION FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance
REVENUES Fines Investment earnings Total Revenues	\$ 16,000 - 16,000	\$ 19,929 127 20,056	\$ 3,929 127 4,056
EXPENDITURES Current Judicial Total Expenditures	<u> </u>	<u>-</u>	
Excess of Revenues Over Expenditures OTHER FINANCING USES	16,000	20,056	4,056
Transfers out Drug Abuse Treatment and Education Sponsored Programs Fund Total Other Financing Uses	(14,250) (4,000) (18,250)	(750) (2,880) (3,630)	13,500 1,120 14,620
Net Change in Fund Balance	(2,250)	16,426	18,676
Fund Balance, Beginning of Year	68,124	68,124	-
Fund Balance, End of Year	\$ 65,874	\$ 84,550	\$ 18,676

### LAW LIBRARY FUND COMPARATIVE BALANCE SHEET

	2012			2011	
ASSETS					
Cash and cash equivalents TOTAL ASSETS	<u>\$</u> \$	2,717 2,717	<u>\$</u> \$	4,516 4,516	
101AL A33E13	<u> </u>	2,717	Φ	4,510	
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$	1,338	\$	1,699	
Accrued payroll liabilities		-		70	
Due to other funds					
General Fund		935		1,770	
Total Liabilities		2,273		3,539	
Fund Balance					
Restricted for					
Law library		444		977	
Total Fund Balance		444		977	
TOTAL LIABILITIES AND FUND BALANCE	\$	2,717	\$	4,516	

## LAW LIBRARY FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance	
REVENUES Fines and forfeitures	\$ 23,900	\$ 18,421	\$ (5,479)	
Total Revenues	23,900	18,421	(5,479)	
EXPENDITURES Current Judicial Personnel	52,708	44,111	8,597	
Books	25,181	17,100	8,081	
Other operating expenditures	1,011	243	768	
Total Expenditures	78,900	61,454	17,446	
Deficiency of Revenues Under Expenditures	(55,000)	(43,033)	11,967	
OTHER FINANCING SOURCES Transfers in				
General Fund	55,000	42,500	(12,500)	
Total Other Financing Sources	55,000	42,500	(12,500)	
Net Change in Fund Balance	-	(533)	(533)	
Fund Balance, Beginning of Year	977	977	-	
Fund Balance, End of Year	\$ 977	\$ 444	\$ (533)	

### SPONSORED PROGRAM FUND COMPARATIVE BALANCE SHEET

	 2012		2011	
ASSETS				
Cash and cash equivalents	\$ 2,532	\$	720	
Due from other governments				
Federal	57,300		575,454	
Due from other funds				
General Fund	9,692		-	
Juvenile Court Supervision	 975		-	
TOTAL ASSETS	\$ 70,499	\$	576,174	
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ 69,788	\$	539,891	
Accrued payroll liabilities	711		284	
Due to other funds				
General Fund	-		32,548	
Juvenile Court Supervision	-		705	
Deferred revenues				
Unearned revenues	 -		2,746	
Total Liabilities	 70,499		576,174	
Fund Balance				
Restricted	-		-	
Total Fund Balance	 		-	
TOTAL LIABILITIES AND FUND BALANCE	\$ 70,499	\$	576,174	

## SPONSORED PROGRAM FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance	
REVENUES				
Intergovernmental			•	
Federal	\$ 781,691	\$ 277,836	\$ (503,855)	
Other local	7,247	7,246	(1)	
Total Revenues	788,938	285,082	(503,856)	
EXPENDITURES				
Current				
General government	7,247	7,246	1	
Judicial	180,957	168,293	12,664	
Public safety	152,821	151,965	856	
Capital outlay				
Economic development	565,106	59,221	505,885	
Total Expenditures	906,131	386,725	519,406	
Deficiency of Revenues				
Under Expenditures	(117,193)	(101,643)	15,550	
OTHER FINANCING SOURCES (USES) Transfers in				
General Fund	116,946	102 515	(1.4.421)	
Juvenile Court Supervision Fund	4,000	102,515 2,880	(14,431) (1,120)	
Transfers out	4,000	2,000	(1,120)	
General Fund	(3,753)	(3,752)	1	
Total Other Financing Sources (Uses)	117,193	101,643	(15,550)	
Total Other Financing Sources (Oses)		101,043	(15,550)	
Net Change in Fund Balance	-	-	-	
Fund Balance, Beginning of Year	-	-	-	
Fund Balance, End of Year	\$ -	\$ -	\$ -	

### 2002 LAW ENFORCEMENT CENTER PROJECT FUND COMPARATIVE BALANCE SHEET

	 2012		2011	
ASSETS				
Cash and cash equivalents	\$ 23,646	\$	77,778	
Investments	 7,967		7,957	
TOTAL ASSETS	\$ 31,613	\$	85,735	
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ -	\$	-	
Total Liabilities	 -		-	
Fund Balance				
Restricted for				
Law enforcement expenditures	31,613		85,735	
Total Fund Balance	 31,613		85,735	
TOTAL LIABILITIES AND FUND BALANCE	\$ 31,613	\$	85,735	

### 2002 LAW ENFORCEMENT CENTER PROJECT FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL

#### FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance	
REVENUES				
Court fines and fees	\$ 130,000	\$ 120,868	\$ (9,132)	
Investment earnings	<u>-</u> _	10	10	
Total Revenues	130,000	120,878	(9,122)	
EXPENDITURES				
Total Expenditures				
Excess of Revenues				
Over Expenditures	130,000	120,878	(9,122)	
OTHER FINANCING USES				
Transfers out	(475,000)	(475.000)		
General Fund	(175,000)	(175,000)		
Total Other Financing Uses	(175,000)	(175,000)		
Net Change in Fund Balance	(45,000)	(54,122)	(9,122)	
Fund Balance, Beginning of Year	85,735	85,735	-	
Fund Balance, End of Year	\$ 40,735	\$ 31,613	\$ (9,122)	





#### **DEBT SERVICE FUNDS**

The **General Debt Service Fund** accounts for accumulation of resources for the payment of general long-term debt principal and interest of the County.

The 1992 Public Buildings Project Debt Service Fund accounts for accumulation of resources for the payment of debt principal and interest for a portion of the Series 2002A Macon-Bibb County Urban Development Authority Bond Issue.

The **2000 Public Facilities Project Debt Service Fund** accounts for accumulation of resources for the payment of debt principal and interest for the Series 2000 Macon-Bibb County Urban Development Authority Bond Issue and a portion of the Series 2010 Macon-Bibb County Urban Development Authority Revenue Refunding Bond Issue.

The **2002A Public Facilities Project Debt Service Fund** accounts for accumulation of resources for the payment of debt principal and interest for the Series 2002A Macon-Bibb County Urban Development Authority Bond Issue.

The **SPLOST Debt Service Fund** accounts for the accumulation of SPLOST proceeds for the payment of debt principal and interest of the Series 2003 GO School Bonds, the Series 2002 and Series 2005 Law Enforcement Center Project Bonds and certain GMA lease payments.

### GENERAL DEBT SERVICE FUND COMPARATIVE BALANCE SHEET

	 2012		2011	
ASSETS				
Cash and cash equivalents	\$ 4,380	\$	748	
Investments	6,350,205		5,979,232	
Receivables, net of allowance				
Taxes	18,949		19,319	
TOTAL ASSETS	\$ 6,373,534	\$	5,999,299	
LIABILITIES AND FUND BALANCE				
Liabilities				
Due to other funds				
General Fund	\$ 277,439	\$	319,680	
Fire District Fund	951,524		-	
Deferred revenues				
Taxes	18,949		19,319	
Total Liabilities	1,247,912		338,999	
Fund Balance				
Restricted for				
Debt service	5,125,622		5,660,300	
Total Fund Balance	5,125,622		5,660,300	
TOTAL LIABILITIES AND FUND BALANCE	\$ 6,373,534	\$	5,999,299	

# GENERAL DEBT SERVICE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final		
	Budget	Actual	Variance
REVENUES			
Taxes			
General property	\$ -	\$ 439	\$ 439
Investment earnings	368,328	431,351	63,023
Total Revenues	368,328	431,790	63,462
EXPENDITURES			
Debt service interest and fees			
Capital lease	368,328	368,328	-
Total debt service interest and fees	368,328	368,328	-
Total Expenditures	368,328	368,328	
Excess of Revenues			
Over Expenditures		63,462	63,462
OTHER FINANCING SOURCES (USES)			
Transfers in			
General Fund	812,371	68,640	(743,731)
Fire District Fund	230,815	-	(230,815)
SPLOST 2012 Capital Project Fund	-	602,197	602,197
Tobesofkee Recreation Fund	17,144	-	(17,144)
Transfers out			
General Fund	(2,559,381)	(277,439)	2,281,942
Fire District Fund	(1,154,075)	(951,524)	202,551
Tobesofkee Recreation Fund	(48,995)	(40,014)	8,981
Total Other Financing Sources (Uses)	(2,702,121)	(598,140)	2,103,981
Net Change in Fund Balance	(2,702,121)	(534,678)	2,167,443
Fund Balance, Beginning of Year	5,660,300	5,660,300	-
Fund Balance, End of Year	\$ 2,958,179	\$ 5,125,622	\$ 2,167,443

### 1992 PUBLIC BUILDINGS PROJECT DEBT SERVICE FUND COMPARATIVE BALANCE SHEET

	201	2012		2011	
ASSETS					
Cash and cash equivalents	\$	-	\$	880	
Investments		-		1,439,626	
Due from other governments		-		36,244	
TOTAL ASSETS	\$	-	\$	1,476,750	
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$	-	\$	-	
Total Liabilities		-		-	
Fund Balance					
Restricted for					
Debt service and capital improvements		-		1,476,750	
Total Fund Balance		-		1,476,750	
TOTAL LIABILITIES AND FUND BALANCE	\$		\$	1,476,750	

### 1992 PUBLIC BUILDINGS PROJECT DEBT SERVICE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL

#### FOR THE FISCAL YEAR ENDED JUNE 30, 2012

		Final Budget	Actual		ance
REVENUES					
Investment earnings	\$	1,874	\$ 1,874	\$	-
Rent		542,688	542,687		(1)
Total Revenues		544,562	544,561		(1)
EXPENDITURES					
Debt service					
Principal		250,000	250,000		-
Interest		93,049	 93,049		-
Total Expenditures		343,049	343,049		-
Excess of Revenues					
Over Expenditures		201,513	 201,512		(1)
OTHER FINANCING SOURCES (USES)					
Transfers in					
General Fund		69,008	69,008		-
Transfers out					
Capital Improvements Fund	(	(1,747,271)	 (1,747,270)		1
Total Other Financing Sources (Uses)		(1,678,263)	 (1,678,262)		1
Net Change in Fund Balance	(	(1,476,750)	(1,476,750)		-
Fund Balance, Beginning of Year		1,476,750	1,476,750		-
Fund Balance, End of Year	\$	<u>-</u>	\$ 	\$	-

### 2000 PUBLIC FACILITIES PROJECT DEBT SERVICE FUND COMPARATIVE BALANCE SHEET

	201	2012		2011	
ASSETS Investments	\$	_	\$	779	
TOTAL ASSETS	\$	<u>-</u>	\$	779	
LIABILITIES AND FUND BALANCE					
Liabilities Accounts payable	\$		\$		
Accounts payable Total Liabilities	Ψ		Ψ		
Fund Balance					
Restricted for					
Debt service		-		779	
Total Fund Balance				779	
TOTAL LIABILITIES AND FUND BALANCE	\$	_	\$	779	

### 2000 PUBLIC FACILITIES PROJECT DEBT SERVICE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL

#### FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance	
REVENUES				
Intergovernmental	\$ 375,594	\$ 375,725	\$ 131	
Investment earnings	-	1	1	
Total Revenues	375,594	375,726	132	
EXPENDITURES				
Debt service				
Principal	896,488	896,488	-	
Interest	245,533	245,533	-	
Fees	1,200	-	1,200	
Total Expenditures	1,143,221	1,142,021	1,200	
Deficiency of Revenues				
Under Expenditures	(767,627)	(766,295)	1,332	
OTHER FINANCING SOURCES				
Transfers in				
General Fund	747,745	745,702	(2,043)	
Fire District Fund	19,882	19,814	(68)	
Total Other Financing Sources	767,627	765,516	(2,111)	
Net Change in Fund Balance	-	(779)	(779)	
Fund Balance, Beginning of Year	779	779	-	
Fund Balance, End of Year	\$ 779	\$ -	\$ (779)	

### 2002A PUBLIC FACILITIES PROJECT DEBT SERVICE FUND COMPARATIVE BALANCE SHEET

	201	12	2011
ASSETS			
Cash and cash equivalents	\$	-	\$ 300
Investments		-	 173,788
TOTAL ASSETS	\$	-	\$ 174,088
LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts payable	\$	-	\$ 
Total Liabilities		-	 
Fund Balance			
Restricted for			
Debt service		-	174,088
Total Fund Balance		-	174,088
TOTAL LIABILITIES AND FUND BALANCE	\$	-	\$ 174,088

### 2002A PUBLIC FACILITIES PROJECT DEBT SERVICE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL

#### FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental	\$ 370,799	\$ 370,799	\$ -
Investment earnings	<u>-</u>	17	17
Total Revenues	370,799	370,816	17
EXPENDITURES			
Debt service			
Principal	435,000	435,000	-
Interest	297,104	297,103	1
Total Expenditures	732,104	732,103	1
Deficiency of Revenues			
Under Expenditures	(361,305)	(361,287)	18
OTHER FINANCING SOURCES			
Transfers in			
General Fund	187,605	187,199	(406)
Total Other Financing Sources	187,605	187,199	(406)
Net Change in Fund Balance	(173,700)	(174,088)	(388)
Fund Balance, Beginning of Year	174,088	174,088	-
Fund Balance, End of Year	\$ 388	\$ -	\$ (388)

### SPLOST DEBT SERVICE FUND COMPARATIVE BALANCE SHEET

	20	12	2011	
ASSETS				
Investments	\$	-	\$	78,358
Due from other governments		-		4,331
TOTAL ASSETS	\$		\$	82,689
LIABILITIES AND FUND BALANCE				
Liabilities				
Deferred revenues				
Taxes	\$	-	\$	-
Total Liabilities				-
Fund Balance				
Restricted for				
Property tax relief		-		82,689
Total Fund Balance				82,689
TOTAL LIABILITIES AND FUND BALANCE	\$	-	\$	82,689

# SPLOST DEBT SERVICE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET TO ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance
REVENUES			
Taxes			
Sales Tax	\$ 34,019	\$ 34,019	\$ -
Investment earnings	31	30	(1)
Total Revenues	34,050	34,049	(1)
EXPENDITURES			
Total Expenditures	-		
Excess of Revenues			
Over Expenditures	34,050	34,049	(1)
OTHER FINANCING USES			
Transfers out			
General Fund	(116,739)	(116,738)	1
Total Other Financing Uses	(116,739)	(116,738)	1
Net Change in Fund Balance	(82,689)	(82,689)	-
Fund Balance, Beginning of Year	82,689	82,689	-
Fund Balance, End of Year	\$ -	\$ -	\$ -

### SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2005 ISSUE

### FOR THE FISCAL YEAR ENDED JUNE 30, 2012

DESCRIPTION	Original Estimated Cost	Amended Budget	Prior Year Expenditures	Current Year Expenditures	Cumulative Expenditures
Bibb County General Obligation Series 2003 School District Refunding Bond Debt Service	\$ 16,175,000	\$ 16,175,000	\$ 14,809,845	\$ -	\$ 14,809,845
1998 Georgia Municipal Association Leasepool Debt Service	1,350,000	1,350,000	1,276,142	-	1,276,142
Bibb County Law Enforcement Center Improvements Revenue Bond Debt Service	40,000,000	40,000,000	34,164,768	-	34,164,768
Macon-Bibb County Transit Authority Acquisition of Vehicles	848,750	848,750	788,382	-	788,382
Bibb County General Fund Property Tax Relief	-	24,729,985	24,613,247	116,738	24,729,985
Total Expenditures	\$ 58,373,750	\$ 83,103,735	\$ 75,652,384	\$ 116,738	\$ 75,769,122



### **CAPITAL PROJECTS FUNDS**

The **Capital Improvements Fund** accounts for the purchase or construction of major capital facilities within the County.

The **Special Purpose Local Option Sales Tax Transportation Fund** accounts for the Bibb County Road Project Program expenditures based on the 1 cent special local option sales tax approved by the voters of Bibb County.

The Ocmulgee Greenway Trail Fund accounts for expenditures for the development of Gateway Park.

The **Special Purpose Local Option Sales Tax 2012 Project Fund** accounts for expenditures from the 1 cent special local option sales tax approved by the voters of Bibb County.

### CAPITAL IMPROVEMENTS FUND COMPARATIVE BALANCE SHEET

	 2012		
ASSETS			
Cash and cash equivalents	\$ 7,317	\$	135
Investments	 2,564,727		1,078,023
TOTAL ASSETS	\$ 2,572,044	\$	1,078,158
LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts payable	\$ 27,810	\$	39,980
Due to other funds			
General Fund	-		1,966
Deferred revenues	-		165
Total Liabilities	 27,810		42,111
Fund Balance			
Restricted for			
2006 Loan projects	-		72,489
2009 Bond projects	168,339		249,473
Assigned for			
Capital improvements - 1992 Project Fund	1,658,970		-
Capital improvements	716,925		714,085
Total Fund Balance	 2,544,234		1,036,047
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,572,044	\$	1,078,158

# CAPITAL IMPROVEMENTS FUND COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011		
REVENUES				
Intergovernmental	\$ -	\$ 36,300		
Investment earnings	1,226	2,530		
Total Revenues	1,226	38,830		
EXPENDITURES				
Debt service				
Fees	500	500		
Capital outlay				
General government	-	76,085		
Public safety	23,813	620,644		
Public works	47,766	-		
Health and welfare	88,300	80,500		
Total Expenditures	160,379	777,729		
Deficiency of Revenues				
Under Expenditures	(159,153)	(738,899)		
OTHER FINANCING SOURCES (USES)				
Transfers in				
General Fund	47,766	-		
Fire District Fund	23,813	312,999		
1992 Public Buildings Debt Service Fund	1,747,270	80,500		
Transfers out				
General Fund	(151,509)	(261,516)		
Total Other Financing Sources (Uses)	1,667,340	131,983		
Net Change in Fund Balance	1,508,187	(606,916)		
Fund Balance, Beginning of Year	1,036,047	1,642,963		
Fund Balance, End of Year	\$ 2,544,234	\$ 1,036,047		

### SPECIAL PURPOSE LOCAL OPTION SALES TAX TRANSPORTATION FUND COMPARATIVE BALANCE SHEET

	2012			2011		
ASSETS						
Cash and cash equivalents	\$	214	\$	859		
Investments		1,870,451		3,303,900		
Due from other governments		129,668		-		
TOTAL ASSETS	<u>\$</u>	2,000,333	\$	3,304,759		
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	\$	160,285	\$	114,686		
Retainage payable		197,912		190,367		
Due to other funds						
General Fund		1,993		5,928		
Total Liabilities		360,190		310,981		
Fund Balance						
Restricted for						
Capital outlay		1,640,143		2,993,778		
Total Fund Balance		1,640,143		2,993,778		
TOTAL LIABILITIES AND FUND BALANCE	\$	2,000,333	\$	3,304,759		

## SPECIAL PURPOSE LOCAL OPTION SALES TAX TRANSPORTATION FUND COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012			2011
REVENUES Intergovernmental				
Department of Transportation	\$	179,060	\$	73,387
Investment earnings		2,994		6,849
Other revenues		300		105
Total Revenues		182,354		80,341
EXPENDITURES Capital outlay - road projects Design				
Concept		269,576		169,929
Design		456,835		301,868
Acquisition		,		
Acquisition		219,447		177,534
Right of way		103,513		102,665
Construction				
Contractor payments		-		2,319
Inspection		698		2,187
Other construction		-		8,446
Other expenditures		485,920		489,808
Total Expenditures		1,535,989		1,254,756
Deficiency of Revenues				
Under Expenditures		(1,353,635)		(1,174,415)
				<u> </u>
Fund Balance, Beginning of Year		2,993,778		4,168,193
Fund Balance, End of Year	\$	1,640,143	\$	2,993,778

### SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 1995 ISSUE

#### FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Original			_	_
	Estimated	Amended	Prior Year	Current Year	Cumulative
Description	Cost	Budget	Expenditures	Expenditures	Expenditures
Construction					
Eisenhower Parkway Extension	\$ 500,000	\$ 18,200	\$ 18,200	\$ -	\$ 18,20
Edgewood Avenue	996,000	87,000	86,988	-	86,98
South Downtown Connector	1,156,000	142,786	142,786	-	142,78
Vineville Avenue	445,000	-	-	-	
Civic Square	2,363,000	4,148,669	4,148,669	-	4,148,66
Lower Poplar Street	4,720,000	304,007	304,006	-	304,00
Forsyth-Poplar Connector	3,417,000	4,849,794	4,849,783	-	4,849,78
Jeffersonville Road-Emery Hwy to Walnut Creek	3,041,000	854,731	680,960	100,723	781,68
Jeffersonville Road-Recreation Rd to FL Freeway	2,242,000	1,147,893	697,749	114,521	812,27
Forest Hill Road-Wimbish Rd to Northside Dr	1,366,000	2,252,594	1,899,114	323,330	2,222,44
Forest Hill Road-Forsyth Rd to Wimbish Rd	866,000	1,410,000	1,191,227	81,593	1,272,82
Northwest Parkway	4,811,000	671,669	623,668	27,918	651,58
Log Cabin Drive-Mercer Un Dr to Hollingsworth Rd	4,299,000	424,459	423,778	-	423,77
Log Cabin Drive-Eisenhower Pkwy to Mercer Un Dr	2,373,000	528,975	528,489	-	528,48
Bloomfield Rd/Log Cabin Drive	2,286,000	2,160,637	2,160,636	-	2,160,63
Mercer University Drive	239,000	239,000	238,994	-	238,99
Zebulon Rd-Interchange	30,000	26,616	26,617	-	26,61
Zebulon Rd-I475 to Bass Rd	3,630,000	3,951,404	3,951,403	-	3,951,40
Zebulon Rd-Bass Rd to Forsyth Rd	3,630,000	2,916,576	2,916,577	-	2,916,57
Northside Drive-Riverside Dr to Forest Hill Rd	2,703,000	3,801,252	3,801,252	-	3,801,25
Northside Drive-Forest Hill Rd to Wesleyan Dr	1,603,000	1,568,886	1,568,885	-	1,568,88
Northside Drive-Wesleyan Dr to Rivoli Dr	389,000	954,851	954,851	-	954,85
Wesleyan Drive	744,000	298,011	298,010	-	298,01
Riverside Drive	538,000	6,000	5,935	-	5,93
Western Loop	2,351,000	2,058,007	2,054,996	-	2,054,99
Tucker Road	884,000	3,064,310	3,064,310	-	3,064,31
Napier Avenue	1,525,000	953,532	953,531	-	953,53
Log Cabin Drive	2,406,000	2,053,082	2,053,076	-	2,053,07
Edna Place	1,625,000	2,215,144	2,214,826	-	2,214,82
Burton Avenue	1,802,000	2,618,335	2,618,284	-	2,618,28
Anthony Road	911,000	1,491,338	1,491,338	-	1,491,33
Jeff Davis/Telfair Street	1,133,000	309,583	309,583	-	309,58
Montpelier-Stadium Connector	250,000	888,207	888,207	-	888,20
Hazel St Bridge Reconstruction	777,000	1,261,429	1,261,429	-	1,261,42
Douglas Avenue	443,000	827,089	827,064	-	827,06
Forest Avenue	761,000	2,074,133	2,074,068	-	2,074,06
ngleside Avenue	1,549,000	1,221,632	1,221,632	_	1,221,63
MLK Blvd-Cherry St to Oglethorpe St	2,522,500	5,427,105	5,427,105	-	5,427,10
Houston Avenue	6,238,000	13,674,860	13,522,852	1,259	13,524,11
Newberg Avenue	1,237,000	1,599,670	1,599,373		1,599,37
Rocky Creek Road	1,071,000	870,454	870,453	-	870,45
Pio Nono Avenue	263,000	-	-	_	0,70,70
Eisenhower Parkway & Pio Nono Ave	345,000	868,017	868,017	_	868,01

(Continued)

### SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 1995 ISSUE

#### FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Description	Original Estimated Cost	ed Amended Prior Year C						
Oglesby Place Extension	\$ 970,000	\$	2,056,400	\$ 2,056,3	37	\$ -	\$	2,056,337
Williamson Road	1,188,500		3,374,400	3,374,3	82	158		3,374,540
Bloomfield Drive	790,500		3,528,810	3,528,	'33	-		3,528,733
Hartley Bridge Rd-I75 Interchange Imp	-		128,037	128,0	36	-		128,036
Hartley Bridge Rd-Mt Pleasant Ch Rd to Houston Rd	1,219,000		876,380	876,	21	-		876,321
Houston Road-Allen Rd to SR 247	2,900,000		2,704,618	2,704,6	18	-		2,704,618
Houston Road-Walden Rd to Allen Rd	1,664,000		1,663,190	1,663,	91	-		1,663,191
Sardis Church Road-I75 Interchange	70,000		1,839,700	1,561,	38	240,237		1,802,175
Bethel Church Rd	608,500		1,021,786	1,021,	'86	-		1,021,786
Upper River Rd	348,500		530,411	530,4	11	-		530,411
Clinton Rd	817,000		1,673,636	1,673,0	35	-		1,673,635
Gray Hwy & Shurling Dr	106,000		1,486,600	1,486,	72	-		1,486,572
Fort Hill St	541,000		120,825	120,8		-		120,825
Maynard St	441,000		196,829	196,		-		196,829
Millerfield Rd at Jeffersonville Rd	1,724,000		998,739	739,0	25	148,046		887,071
Millerfield Rd-Briston Dr to Shurling Dr	371,000		2,164,500	2,164,		, -		2,164,456
New Clinton Rd	1,496,000		2,584,600	2,584,		-		2,584,517
Downtown Traffic Signalization	168,000		4,303,271	4,303,2		_		4,303,271
Intersection Improvements	6,161,500		8,530,539	8,530,		_		8,530,538
Resurfacing City	4,500,000		4,978,293	4,978,0		_		4,978,033
Resurfacing County	4,500,000		5,732,708	5,732,		_		5,732,555
Transit Authority Capital Needs	2,000,000		2,416,000	2,416,0		-		2,416,000
Additional Sidewalks	2,317,000		4,106,148	4,106,		_		4,106,149
Aerial Photography	150,000		29,089	29,0		_		29,089
Intown Historic Sidewalks	-		2,391,363	2,391,		_		2,391,363
Macon State College Entrances	_		916,700	916,0		_		916,623
SR 247 Welcome Sign & Landscaping	_		23,600	23,		_		23,530
Traffic Calming Policy Development	_		89,018	89,0		_		89,017
Ocmulgee East Boulevard	_		349,050	330,8		12,284		343,119
Gateway Restrooms	_		83,000	82,9		12,204		82,903
Coleman Avenue Enhancements	_		500,000	500,0		_		500,000
Total Road Project Construction	111,532,000		137,638,177	135,680,2		1,050,069		136,730,308
Other Operating Expenditures								
Program Management	2,718,000		7,505,552	6,978,0	49	358,192		7,336,841
Operating Expenditures	750,000		3,778,795	3,668,4		127,728		3,796,221
Ga Power Lawsuit	-		1,715,000	1,456,0		· -		1,456,093
Total Other Operating Expenditures	3,468,000		12,999,347	12,103,2		485,920		12,589,155
Total Local Expenditures	 115,000,000		150,637,524	147,783,4	74	1,535,989		149,319,463
Department of Transportation Projects	-		-	17,840,	371	-		17,840,371
Other State and Local Projects	-		-	163,0	000	-		163,000
Road Enhancement Trust Fund	 			1,000,0	000			1,000,000
Total Expenditures	\$ 115,000,000		150,637,524	\$ 166,786,8		\$ 1,535,989		168,322,834

NOTE: Prior year expenditures have been adjusted to reflect reclassifications between projects.

### OCMULGEE GREENWAY TRAIL FUND COMPARATIVE BALANCE SHEET

	 2012		
ASSETS			
Cash and cash equivalents	\$ 1,273	\$	1,267
Investments	 54,439		54,374
TOTAL ASSETS	\$ 55,712	\$	55,641
LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts payable	\$ -	\$	-
Total Liabilities	 -		-
Fund Balance			
Assigned for			
Capital projects	55,712		55,641
Total Fund Balance	 55,712		55,641
TOTAL LIABILITIES AND FUND BALANCE	\$ 55,712	\$	55,641

# OCMULGEE GREENWAY TRAIL FUND COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011
REVENUES Investment earnings Total Revenues	\$ 71 71	\$ 116 116
EXPENDITURES Capital Outlay Culture and recreation Total Expenditures	 <u>-</u>	 <u>-</u>
Net Change in Fund Balance	71	116
Fund Balance, Beginning of Year	55,641	55,525
Fund Balance, End of Year	\$ 55,712	\$ 55,641

### SPECIAL PURPOSE LOCAL OPTION SALES TAX 2012 PROJECT FUND BALANCE SHEET

#### JUNE 30, 2012

	2012
ASSETS	
Cash - County Projects	\$ 1,797,700
Investment - County Debt Service	440,114
Investment - County Projects	164,901
Investment - County Bond Construction	18,277,050
Accrued interest	3,060
Due from other government	
State	2,565,090
TOTAL ASSETS	\$ 23,247,915
LIABILITIES AND FUND BALANCE Liabilities Accounts payable Due to other government Total Liabilities	\$ 223,071 859,305 1,082,376
Fund Balance Restricted for	
Debt service	440,114
Bond projects	18,277,050
County projects	3,448,375
Total Fund Balance	22,165,539
TOTAL LIABILITIES AND FUND BALANCE	\$ 23,247,915

## SPECIAL PURPOSE LOCAL OPTION SALES TAX 2012 PROJECT FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	2012
REVENUES	
Taxes	
Sales tax	\$ 7,454,304
Investment earnings	1,110
Total Revenues	7,455,414
EXPENDITURES	
Capital Outlay	
General Government	16,709
Public Safety	125,575
Public Works	1,590
Recreation	65,215
Economic Development	3,114,021
Intergovernmental - City of Macon	2,497,192
Debt Service	
Principal	240,000
Issuance Costs	289,025
Total Expenditures	6,349,327
Excess of Revenues Over Expenditures	1,106,087
OTHER FINANCING SOURCES (USES)	
Proceeds from bond issue	20,000,000
Premium on bond issue	1,661,649
Transfer to General Debt Service Fund	(602,197)
Total Other Financing Uses	21,059,452
Net Change in Fund Balance	22,165,539
Fund Balance, Beginning of Year	-
Fund Balance, End of Year	\$ 22,165,539

### SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2012 ISSUE

#### FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Original Estimated	,	Amended	Prior Year	Current Year		umulative
Description	Cost		Budget	Expenditures	Expenditures	E	penditures
COUNTY PROJECTS							
GENERAL GOVERNMENT							
Project Administration	\$ -	\$	-	\$ -	\$ 16,709	\$	16,70
Total General Government	 -		-	-	16,709		16,70
PUBLIC SAFETY							
Animal Welfare Center	3,000,000		3,000,000	-	1,309		1,30
Courthouse/County Building Improvements	5,000,000		5,000,000	-	-		
Sheriff Vehicles and Equipment	2,500,000		2,500,000	-	-		
Juvenile Justice Center	7,000,000		7,000,000	-	78,627		78,62
Fire Stations (3)	12,000,000		12,000,000	-	45,639		45,63
Total Public Safety	29,500,000		29,500,000	-	125,575		125,57
PUBLIC WORKS INFRASTRUCTURE							
Storm Drainage	7,000,000		7,000,000	-	1,590		1,59
Street Resurface and Repair	5,000,000		5,000,000	-	-		
Total Infrastructure	12,000,000		12,000,000	-	1,590		1,59
RECREATION							
Recreation	38,950,000		38,950,000	-	65,215		65,21
Total Recreation	 38,950,000		38,950,000	-	65,215		65,21
ECONOMIC DEVELOPMENT							
Acquisition of Property for BRAC	6,000,000		6,000,000	-	3,114,021		3,114,02
Acquisition of Land & Improvements	5,900,000		5,900,000	_	-		0,,02
Total Economic Development	11,900,000		11,900,000	-	3,114,021		3,114,02
CAPITAL OUTLAY							
Leased Equipment	3,325,170		3,325,170	<u>-</u>	602,197		602,19
Total Capital Outlay	 3,325,170		3,325,170	-	602,197		602,19
CURRENT DEBT							
MBCUDA 2002A	7,525,000		7,525,000	_	_		
MBCUDA 2002B	960,000		960,000	_	_		
MBCUDA 2006	4,050,000		4,050,000	_	_		
MBCUDA 2009	6,005,000		6,005,000	-	240,000		240,00
MBCUDA 2009 MBCUDA 2010				-	240,000		240,00
INTEREST	10,045,000		10,045,000	-	-		
Total Current Debt	 2,089,830 30,674,830		2,089,830 30,674,830	-	240,000		240,00
Fotal Occupto Basis at Foresanditorna	 400.050.000		400 050 000		4.405.007		4.405.00
Fotal County Project Expenditures	 126,350,000		126,350,000	-	4,165,307		4,165,30
CITY OF MACON	 63,650,000		63,650,000		2,497,192		2,497,19
otal Expenditures of Special Purpose Local							
Option Sales Tax Proceeds - 2012 Issue	\$ 190,000,000	\$	190,000,000	\$ -	\$ 6,662,499	\$	6,662,49
ssuance Costs	-		-	-	289,025		289,02
Total Expenditures	\$ 190,000,000	\$	190,000,000	\$ -	\$ 6,951,524	\$	6,951,52



#### **ENTERPRISE FUNDS**

The **Tobesofkee Recreation Fund** accounts for the operation and maintenance of a recreation facility on Lake Tobesofkee in Bibb County. This fund is financed and operated in a manner similar to a private business enterprise.

The **Special Sanitation Fund** accounts for the garbage fees received from citizens in the unincorporated areas for waste removal. This service is provided through contract with a private contractor.

## TOBESOFKEE RECREATION FUND COMPARATIVE STATEMENT OF NET ASSETS

#### JUNE 30, 2012 AND 2011

	 2012	 2011
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 5,478	\$ 35,634
Investments	9,318	1,971
Receivables, net of allowance		
Accounts	1,000	-
Due from other governments	157,269	251,824
Due from other funds		
Hotel Motel Tax Fund	33,745	28,344
Prepaid items	8,623	-
Revenue bond current debt service	118,158	114,646
Total Current Assets	 333,591	432,419
Long-term Assets		
Restricted Assets		
Revenue bond future debt service	15,312	96,264
Revenue bond renewal and replacement	25,882	25,882
Total Long-term Assets	 41,194	122,146
Capital Assets		
Land	418,891	418,891
Earthen dam	2,625,294	2,625,294
Land improvements	1,426,322	1,379,682
Dam improvements	1,100,429	1,100,429
Buildings	735,391	735,391
Building improvements	1,081,819	1,081,819
Furniture and fixtures	5,527	5,527
Machinery and equipment	545,617	505,603
Vehicles	216,458	216,458
Roads	356,307	356,307
	 8,512,055	8,425,401
Less accumulated depreciation	(3,869,559)	(3,665,256)
Total capital assets, net of accumulated depreciation	4,642,496	4,760,145
TOTAL ASSETS	\$ 5,017,281	\$ 5,314,710

(Continued)

## TOBESOFKEE RECREATION FUND COMPARATIVE STATEMENT OF NET ASSETS

#### JUNE 30, 2012 AND 2011

	2	012	 2011
LIABILITIES AND NET ASSETS			
Liabilities			
Current Liabilities			
Accounts payable	\$	44,427	\$ 48,849
Accrued payroll deductions		1,723	1,732
Accrued payroll benefits		89,684	78,229
Due to other funds			
General Fund		85,839	84,836
Revenue bonds payable		118,158	114,646
Unearned revenue			
Grant revenue		7,664	 7,664
Total Current Liabilities		347,495	335,956
Noncurrent Liabilities			
Revenue bonds payable		83,058	201,216
Total Noncurrent Liabilities		83,058	201,216
Total Liabilities		430,553	 537,172
Net Assets			
Invested in capital assets, net of related debt	4	,441,280	4,444,283
Restricted for debt service		15,312	96,264
Restricted for renewal and replacement		25,882	25,882
Unrestricted		104,254	 211,109
Total Net Assets	4	,586,728	 4,777,538
TOTAL LIABILITIES AND NET ASSETS	_\$ 5	,017,281	\$ 5,314,710



# TOBESOFKEE RECREATION FUND COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012		2011
OPERATING REVENUES			
Admission charges		0,481 \$	618,003
Rents		5,880	33,959
Concessions		1,507	2,087
Other revenues		5,377	1,661
Total Operating Revenues	663	3,245	655,710
OPERATING EXPENSES			
Salaries and benefits	829	9,232	779,055
Supplies and materials	52	2,257	47,479
Repairs and maintenance	19	9,214	23,201
Utilities	13-	4,374	158,244
Insurance		1,793	1,765
Sales and use tax	3-	4,133	27,724
Depreciation	20-	4,303	198,954
Contract services	1:	3,055	96,712
Improvements	8	0,494	51,282
Other operating expenses	4:	2,355	40,949
Total Operating Expenses	1,41	1,210	1,425,365
Operating Loss	(74	7,965)	(769,655
NONOPERATING REVENUES (EXPENSES)			
Investment earnings		586	1,067
Intergovernmental	6	0,925	-
Interest expense	(!	9,682)	(13,089
Total Nonoperating Revenues (Expenses)	5	1,829	(12,022
Loss Before Transfers	(69)	6,136)	(781,677)
TRANSFERS			
Transfers in			
General Fund	8	0,000	-
Hotel Motel Tax Fund	38	5,312	285,956
Debt Service Fund	4	0,014	-
Transfers out			
Debt Service Fund		<u>-</u>	(7,344
Total Transfers	50	5,326	278,612
Change in Net Assets	(19	0,810)	(503,065)
Net Assets, Beginning of Year	4,77	7,538	5,280,603
Net Assets, End of Year	\$ 4,58	5,728 \$	4,777,538

## TOBESOFKEE RECREATION FUND COMPARATIVE STATEMENT OF CASH FLOWS

#### FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

		2012		2011
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$	662,245	\$	655,710
Payments to suppliers	*	(395,118)	*	(492,949)
Payment to employees		(817,786)		(798,522)
Net cash used for operating activities		(550,659)		(635,761)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from other funds		505,326		285,956
Transfers to other funds		-		(7,344)
Intergovernmental revenue		155,480		11,545
Net cash provided by noncapital financing activities		660,806		290,157
CASH FLOWS FROM CAPITAL AND				
RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets		(86,654)		(57,059)
Principal paid on revenue bond		(114,646)		(111,239)
Interest paid on revenue bond		(9,682)		(13,089)
Net cash used for capital and				
related financing activities		(210,982)		(181,387)
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sales of investments		-		499,396
Purchase of investments		(7,347)		-
Interest and dividends received		586		1,067
Net cash provided by (used for) investing activities		(6,761)		500,463
Net Decrease in Cash and Cash Equivalents		(107,596)		(26,528)
Cash and Cash Equivalents, Beginning of Year		272,426		298,954
Cash and Cash Equivalents, End of Year	\$	164,830	\$	272,426
CASH AND CASH EQUIVALENTS				
Cash and cash equivalents	\$	5,478	\$	35,634
Revenue bond current debt service		118,158		114,646
Revenue bond future debt service		15,312		96,264
Restricted for renewal and replacement		25,882		25,882
Total Cash and Cash Equivalents	\$	164,830	\$	272,426
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(Continued)

## TOBESOFKEE RECREATION FUND COMPARATIVE STATEMENT OF CASH FLOWS

#### FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	 2012		2011
RECONCILIATION OF OPERATING LOSS TO NET CASH USED FOR OPERATING ACTIVITIES			
Operating Loss	\$ (747,965)	\$	(769,655)
Adjustments to reconcile operating loss to			
net cash used for operating activities			
Depreciation	204,303		198,954
(Increase) decrease in accounts receivable	(1,000)		-
(Increase) decrease in due from other funds	(5,401)		(5,424)
(Increase) decrease in prepaid items	(8,623)		-
Increase (decrease) in due to other funds	1,003		47,376
Increase (decrease) in accounts payable	(4,422)		(87,545)
Increase (decrease) in accrued payroll deductions	(9)		(347)
Increase (decrease) in accrued payroll benefits	11,455		(19,120)
Total Adjustments	197,306		133,894
Net Cash Used for Operating Activities	\$ (550,659)	\$	(635,761)

## SPECIAL SANITATION FUND COMPARATIVE STATEMENT OF NET ASSETS

#### JUNE 30, 2012 AND 2011

		2012		2011
ASSETS				
Current Assets				
Cash and cash equivalents	\$	174,125	\$	62,039
Investments		104,035		17,008
Receivables, net of allowance				
Accounts		422,943		370,313
Due from other funds				
General Fund		6,835		6,343
Fire District Fund		650		596
Total Current Assets	_	708,588		456,299
TOTAL ASSETS	\$	708,588	\$	456,299
LIABILITIES AND NET ASSETS				
Liabilities				
Current Liabilities				
Accounts payable	\$	433,764	\$	211,958
Total Current Liabilities		433,764		211,958
Total Liabilities		433,764		211,958
Net Assets				
Unrestricted		274,824		244,341
TOTAL LIABILITIES AND NET ASSETS	\$	708,588	\$	456,299

# SPECIAL SANITATION FUND COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011
OPERATING REVENUES		
Garbage fee collection	\$ 2,605,494	\$ 2,389,336
Delinquent fee collections	195,980	154,244
Other revenues	-	10,000
Total Operating Revenues	2,801,474	2,553,580
OPERATING EXPENSES		
Contract payments	2,596,884	2,519,314
Other operating expenses	39,076	35,513
Total Operating Expenses	2,635,960	2,554,827
Operating Income (Loss)	165,514	(1,247)
NONOPERATING REVENUES		
Investment earnings	81	479
Total Nonoperating Revenues	81	479
Income (Loss) Before Transfers	165,595	(768)
TRANSFERS		
Transfers in		
General Fund	25,581	24,119
Fire District Fund	2,456	2,263
Transfers out		
General Fund	(163,149)	(165,085)
Total Transfers	(135,112)	(138,703)
Change in Net Assets	30,483	(139,471)
Net Assets, Beginning of Year	244,341	383,812
Net Assets, Ending of Year	\$ 274,824	\$ 244,341

## SPECIAL SANITATION FUND COMPARATIVE STATEMENT OF CASH FLOWS

#### FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	 2012	 2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	\$ 2,748,844	\$ 2,535,417
Payments to suppliers	(2,414,700)	(2,545,611)
Net cash provided by (used for) operating activities	334,144	(10,194)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers from other funds	28,037	26,382
Transfers to other funds	(163,149)	(165,085)
Net cash used for noncapital financing activities	(135,112)	(138,703)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of investments	-	141,777
Purchase of investments	(87,027)	-
Interest and dividends received	81	479
Net cash provided by (used for) investing activities	 (86,946)	142,256
Net Increase (Decrease) in Cash and Cash Equivalents	112,086	(6,641)
Cash and Cash Equivalents, Beginning of Year	62,039	68,680
Cash and Cash Equivalents, End of Year	\$ 174,125	\$ 62,039
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 165,514	\$ (1,247)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities		
(Increase) decrease in accounts receivable	(52,630)	(18,163)
(Increase) decrease in due from other funds	(546)	15
Increase (decrease) in accounts payable	221,806	9,201
Total Adjustments	168,630	(8,947)
Net Cash Provided by (Used for) Operating Activities	\$ 334,144	\$ (10,194)



#### **INTERNAL SERVICE FUNDS**

The **Workers Compensation Fund** accounts for the workers compensation insurance program for the benefit of the employees of Bibb County, Georgia.

The **Group Insurance Fund** accounts for the self-funded group insurance plan for the benefit of the employees of Bibb County, Georgia.

## INTERNAL SERVICE FUNDS COMBINING STATEMENT OF NET ASSETS

#### JUNE 30, 2012

		Workers Impensation		Group Insurance		Total
ASSETS Cash and cash equivalents	\$	39	\$	836	\$	875
Investments		3,900,534		1,632,339		5,532,873
Due from other funds Prepaid items		2,664 157,666		<u>-</u>		2,664 157,666
Total Assets	\$	4,060,903	\$	1,633,175	\$	5,694,078
LIABILITIES AND NET ASSETS						
Current Liabilities Accounts payable	\$	194,619	\$	254,975	\$	449,594
Claims payable	Ψ	1,410,926	Ψ	800,442	Ψ	2,211,368
Total Current Liabilities		1,605,545		1,055,417		2,660,962
Noncurrent Liabilities						
Claims payable		2,116,390		-		2,116,390
Total Liabilities		3,721,935		1,055,417		4,777,352
Net Assets						
Unrestricted		338,968		577,758		916,726
Total Liabilities and Net Assets	\$	4,060,903	\$	1,633,175	\$	5,694,078

## INTERNAL SERVICE FUNDS COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Vorkers	Group Insurance		Total	
OPERATING REVENUES					
Insurance premiums Insurance refunds	\$ 37,859	\$	9,924,668 29,754	\$ 9,924,668 67,613	
Total Operating Revenues	 37,859		9,954,422	 9,992,281	
OPERATING EXPENSES					
Claims and judgments	898,919		9,475,591	10,374,510	
Premium contribution	252,207		-	252,207	
Administration and other costs	12,160		1,141,507	1,153,667	
Total Operating Expenses	 1,163,286		10,617,098	 11,780,384	
OPERATING LOSS	 (1,125,427)		(662,676)	(1,788,103)	
NONOPERATING REVENUES					
Investment earnings	 4,652	-	2,241	 6,893	
Total Nonoperating Revenues	 4,652		2,241	 6,893	
LOSS BEFORE TRANSFERS	(1,120,775)		(660,435)	 (1,781,210)	
TRANSFERS					
Transfers from General Fund	 1,032,450		<u>-</u>	1,032,450	
Total Transfers	 1,032,450			 1,032,450	
Change in Net Assets	(88,325)		(660,435)	(748,760)	
Net Assets, Beginning of Year	427,293		1,238,193	 1,665,486	
Net Assets, End of Year	\$ 338,968	\$	577,758	\$ 916,726	

### INTERNAL SERVICE FUNDS COMBINING STATEMENT OF CASH FLOWS

#### FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Workers Compensation	Group Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from other funds	\$ -	\$ 9,924,668	\$ 9,924,668
Receipts from insurance claims and damages	40,137	66,957	107,094
Payments for claims and services	(1,079,199)	(10,448,748)	(11,527,947)
Net Cash Used for Operating Activites	(1,039,062)	(457,123)	(1,496,185)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from other funds	1,096,780		1,096,780
Net Cash Provided by Non Capital Financing Activities	1,096,780		1,096,780
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Net Cash Provided by Financing Activities			
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of investments	-	455,621	455,621
Purchase of investments	(62,652)	-	(62,652)
Interest received	4,652	2,241	6,893
Net Cash Provided by (Used for) Investing Activities	(58,000)	457,862	399,862
Net Increase (Decrease) in Cash and Equivalents	(282)	739	457
Cash and Cash Equivalents, Beginning of Year	321	97	418
Cash and Cash Equivalents, End of Year	\$ 39	\$ 836	\$ 875

### INTERNAL SERVICE FUNDS COMBINING STATEMENT OF CASH FLOWS

#### FOR THE FISCAL YEAR ENDED JUNE 30, 2012

RECONCILIATION OF OPERATING LOSS TO NET CASH USED FOR	C	Workers ompensation	Group Insurance		Total
OPERATING ACTIVITIES					
Operating Loss	\$	(1,125,427)	\$	(662,676)	\$ (1,788,103)
Adjustments to Reconcile Operating Loss to Net Cash Used for Operating Activities					
(Increase) decrease in accounts receivable (Increase) decrease in prepaid expense Increase (decrease) in accounts payable Increase (decrease) in claims payable		2,278 (1,149) 85,236		37,203 - 143,350 25,000	39,481 (1,149) 228,586 25,000
Total Adjustments		86,365		205,553	 291,918
Net Cash Used for Operating Activities	\$	(1,039,062)	\$	(457,123)	\$ (1,496,185)

## WORKERS COMPENSATION FUND COMPARATIVE STATEMENT OF NET ASSETS

#### JUNE 30, 2012 AND 2011

	_	2012		2011	
ASSETS					
Cash and cash equivalents	\$	39	\$	321	
Investments		3,900,534		3,837,882	
Receivables, net of allowance					
Accounts		-		2,278	
Due from other funds					
General Fund		2,664		66,994	
Prepaid expenses		157,666		156,517	
TOTAL ASSETS	\$	4,060,903	\$	4,063,992	
LIABILITIES AND NET ASSETS					
Liabilities					
Accounts payable	\$	194,619	\$	109,383	
Claims payable		3,527,316		3,527,316	
Total Liabilities		3,721,935		3,636,699	
Net Assets					
Unrestricted		338,968		427,293	
TOTAL LIABILITIES AND NET ASSETS	\$	4,060,903	\$	4,063,992	

# WORKERS COMPENSATION FUND COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011
OPERATING REVENUES		
Insurance claims and damages	\$ 37,859	\$ 33,422
Total Operating Revenues	37,859	33,422
OPERATING EXPENSES		
Litigation	6,160	705
Medical claims	898,919	678,927
Premium contribution	252,207	217,799
Other operating expenses	6,000	
Total Operating Expenses	1,163,286	897,431
Operating Loss	(1,125,427)	(864,009)
NONOPERATING REVENUES		
Investment earnings	4,652	6,811
Total Nonoperating Revenues	4,652	6,811
Loss Before Transfers	(1,120,775)	(857,198)
TRANSFERS		
Transfers in		
General Fund	1,032,450_	989,424
Total Transfers	1,032,450	989,424
Change in Net Assets	(88,325)	132,226
Net Assets, Beginning of Year	427,293	295,067
Net Assets, End of Year	\$ 338,968	\$ 427,293

## WORKERS COMPENSATION FUND COMPARATIVE STATEMENT OF CASH FLOWS

#### FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	 2012	 2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from claims	\$ 40,137	\$ 31,294
Cash paid for claims	(1,079,199)	(1,044,026)
Net cash used for operating activities	 (1,039,062)	(1,012,732)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfer from other funds	 1,096,780	 947,430
Net cash provided by noncapital financing activities	 1,096,780	947,430
CASH FLOWS FROM CAPITAL AND		
RELATED FINANCING ACTIVITIES		
Net cash provided by capital		
and related financing activities	 -	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of investments	-	58,199
Purchase of investments	(62,652)	-
Interest and dividends received	4,652	6,811
Net cash provided by (used for) investing activities	 (58,000)	65,010
Net Decrease in Cash and Cash Equivalents	(282)	(292)
Cash and Cash Equivalents, Beginning of Year	321	613
Cash and Cash Equivalents, End of Year	\$ 39	\$ 321

## WORKERS COMPENSATION FUND COMPARATIVE STATEMENT OF CASH FLOWS

#### FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	 2012	 2011
RECONCILIATION OF OPERATING LOSS TO NET CASH USED FOR OPERATING ACTIVITIES		
Operating Loss	\$ (1,125,427)	\$ (864,009)
Adjustments to reconcile operating loss to net cash used for operating activities		
(Increase) decrease in accounts receivable	2,278	(2,128)
(Increase) decrease in prepaid expense	(1,149)	(7,229)
Increase (decrease) in accounts payable	85,236	(13,670)
Increase (decrease) in claims payable	-	(125,696)
Total Adjustments	86,365	(148,723)
Net Cash Used for Operating Activities	\$ (1,039,062)	\$ (1,012,732)

## GROUP INSURANCE FUND COMPARATIVE STATEMENT OF NET ASSETS

#### JUNE 30, 2012 AND 2011

	 2012		2011
ASSETS			
Cash in bank	\$ 836	\$	97
Investments	1,632,339		2,087,960
Receivables, net of allowance			
Accounts	 		37,203
TOTAL ASSETS	\$ 1,633,175	\$	2,125,260
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts payable	\$ 254,975	\$	111,625
Claims payable	800,442		775,442
Total Liabilities	 1,055,417		887,067
Net Assets			
Unrestricted	 577,758		1,238,193
TOTAL LIABILITIES AND NET ASSETS	\$ 1,633,175	\$	2,125,260

# GROUP INSURANCE FUND COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011
OPERATING REVENUES		
Insurance premiums	\$ 9,924,668	\$ 9,514,049
Other revenues	29,754	207
Total Operating Revenues	9,954,422	9,514,256
Total Operating Nevertues	9,934,422	9,314,230
OPERATING EXPENSES		
Insurance claims	9,475,591	9,208,405
Plan fees	1,120,603	1,116,790
Other operating expenses	20,904	16,020
Total Operating Expenses	10,617,098	10,341,215
Operating Loss	(662,676)	(826,959)
NONOPERATING REVENUES		
Investment earnings	2,241	4,388
Total Nonoperating Revenues	2,241	4,388
Change in Net Assets	(660,435)	(822,571)
Net Assets, Beginning of Year	1,238,193	2,060,764
Net Assets, End of Year	\$ 577,758	\$ 1,238,193

## GROUP INSURANCE FUND COMPARATIVE STATEMENT OF CASH FLOWS

#### FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	 2012	 2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from premiums	\$ 9,924,668	\$ 9,514,049
Other operating receipts	66,957	(36,996)
Cash paid for claims	(9,450,591)	(9,079,484)
Cash paid for services	(998,157)	(1,112,935)
Net cash used for operating activities	(457,123)	(715,366)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Net cash provided by noncapital financing activities	 -	-
CASH FLOWS FROM CAPITAL AND		
RELATED FINANCING ACTIVITIES		
Net cash provided by capital		
and related financing activities	 -	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of investments	455,621	706,932
Interest and dividends received	2,241	4,388
Net cash provided by investing activities	 457,862	711,320
Net Increase (Decrease) in Cash and Cash Equivalents	739	(4,046)
Cash and Cash Equivalents, Beginning	97	4,143
Cash and Cash Equivalents, Ending	\$ 836	\$ 97

## GROUP INSURANCE FUND COMPARATIVE STATEMENT OF CASH FLOWS

#### FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	 2012	2011	
RECONCILIATION OF OPERATING LOSS TO NET CASH USED FOR OPERATING ACTIVITIES			
Operating Loss	\$ (662,676)	\$	(826,959)
Adjustments to reconcile operating loss to net cash used for operating activities			
(Increase) decrease in accounts receivable	37,203		(37,203)
Increase (decrease) in accounts payable	143,350		19,875
Increase (decrease) in claims payable	25,000		128,921
Total Adjustments	205,553		111,593
Net Cash Used for Operating Activities	\$ (457,123)	\$	(715,366)



## FIDUCIARY FUNDS

EMPLOYEE BENEFIT TRUST FUNDS
PRIVATE PURPOSE TRUST FUNDS
AGENCY FUNDS



#### **EMPLOYEE BENEFIT TRUST FUNDS**

The **Employee Pension Trust Fund** accounts for a single employer public employee retirement system administered by Bibb County, Georgia for eligible employees of the County.

The **Other Post Employment Benefits Trust Fund** accounts for the accumulation of resources for other post employment benefit payments to qualified employees of the County.

### EMPLOYEE BENEFIT TRUST FUNDS COMBINING STATEMENT OF FIDUCIARY NET ASSETS

#### JUNE 30, 2012

	 Employee Pension Trust		Other Post Employment Benefits Trust		Total	
ASSETS						
Cash and cash equivalents	\$ 8,751,306	\$	1,216,303	\$	9,967,609	
Accounts receivable	39,503		-		39,503	
Due from brokers for securities sold	236,586		28,650		265,236	
Accrued interest receivable	278,296		25,777		304,073	
Investments						
Corporate bonds	26,015,433		-		26,015,433	
Common stock	52,571,450		6,305,118		58,876,568	
US Treasury bills and government bonds	6,276,909		5,990,277		12,267,186	
Asset backed securities	1,511,953		-		1,511,953	
Mutual funds	-		5,479,365		5,479,365	
Local government investment pool	 910	-	2,351,179		2,352,089	
Total Assets	 95,682,346		21,396,669		117,079,015	
LIABILITIES						
Accounts payable	18,046		-		18,046	
Accrued payroll deductions	41,954		-		41,954	
Due to brokers for unsettled trades	 227,838		25,877		253,715	
Total Liabilities	 287,838		25,877		313,715	
NET ASSETS						
Held in Trust for						
Other postemployment benefits	-		21,370,792		21,370,792	
Pension benefits	 95,394,508		<u>-</u>		95,394,508	
Total Net Assets	\$ 95,394,508	\$	21,370,792	\$	116,765,300	

## EMPLOYEE BENEFIT TRUST FUNDS COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

#### FOR THE FISCAL YEAR ENDED JUNE 30, 2012

		Employee Pension Trust		Other Post Employment Benefits Trust		Total	
ADDITIONS							
Contributions							
Employer contributions	\$	4,579,437	\$	5,666,577	\$	10,246,014	
Investment Income							
Net appreciation in the fair							
value of plan investments		2,208,797		311,337		2,520,134	
Interest earned on investments		943,074		140,420		1,083,494	
Dividends		1,274,566		290,321		1,564,887	
Other		319		<u>-</u>		319	
		4,426,756		742,078		5,168,834	
Less investment expense		( ( ( ) )		(==== (=)		(,,,,,,,,,,)	
Trustee fees and commissions		(418,277)		(72,046)		(490,323)	
Net investment Income		4,008,479		670,032		4,678,511	
Total Additions		8,587,916		6,336,609		14,924,525	
DEDUCTIONS							
Benefits paid		7,394,969		3,316,577		10,711,546	
Administrative expense		19,485				19,485	
Total Deductions		7,414,454		3,316,577		10,731,031	
Change in Net Assets		1,173,462		3,020,032		4,193,494	
Net Assets, Beginning of Year		94,221,046		18,350,760		112,571,806	
Net Assets, End of Year	\$	95,394,508	\$	21,370,792	\$	116,765,300	

## EMPLOYEE PENSION TRUST FUND COMPARATIVE STATEMENT OF FIDUCIARY NET ASSETS

#### JUNE 30, 2012 AND 2011

		2012	 2011
ASSETS			
Cash and cash equivalents	\$	8,751,306	\$ 11,747,302
Investments			
Corporate bonds		26,015,433	21,190,227
Common stock		52,571,450	51,089,866
US Treasury bills and government bonds		6,276,909	8,878,900
Asset backed securities		1,511,953	1,204,422
Local government investment pool		910	102,873
Receivables, net of allowance			
Accounts		39,503	42,035
Interest		278,296	267,476
Due from brokers for securities sold		236,586	207,020
TOTAL ASSETS	\$	95,682,346	\$ 94,730,121
LIABILITIES			
Accounts payable	\$	18,046	\$ 17,910
Accrued payroll deductions		41,954	39,828
Due to brokers for unsettled trades		227,838	451,337
TOTAL LIABILITIES	_	287,838	509,075
NET ASSETS			
Held in trust for pension benefits		95,394,508	94,221,046
TOTAL NET ASSETS	\$	95,394,508	\$ 94,221,046

# EMPLOYEE PENSION TRUST FUND COMPARATIVE STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

#### FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	 2012		2011
ADDITIONS			
Employer contributions	\$ 4,579,437	\$	4,623,621
Investment earnings			
Net increase in fair value of investments	2,208,797		12,805,362
Interest	943,074		855,150
Dividends	1,274,566		1,329,939
Other investment earnings	 319		1,254
Total investment earnings	4,426,756		14,991,705
Less investment expense	(418,277)		(458,977)
Less investment expense	(410,277)		(430,977)
Net investment earnings	4,008,479		14,532,728
Total Additions	 8,587,916		19,156,349
DEDUCTIONS			
Benefits paid to retirees	7,394,969		7,041,620
Administrative expense	19,485		23,377
Total Deductions	7,414,454	_	7,064,997
Change in Net Assets	1,173,462		12,091,352
Net Assets, Beginning of Year	94,221,046		82,129,694
Net Assets, End of Year	\$ 95,394,508	\$	94,221,046

# OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND COMPARATIVE STATEMENT OF FIDUCIARY NET ASSETS

## JUNE 30, 2012 AND 2011

	2012	2011
ASSETS		
Cash and cash equivalents	\$ 1,216,303	\$ 646,110
Investments		
Common stock	6,305,118	4,167,960
US Treasury bills and government bonds	5,990,277	3,651,297
Mutual funds	5,479,365	3,222,559
Local government investment pool	2,351,179	6,684,300
Receivables, net of allowance		
Interest	25,777	10,837
Due from brokers for securities sold	28,650	14,446
TOTAL ASSETS	21,396,669	18,397,509
LIABILITIES		
Due to brokers for unsettled trades	25,877	46,749
TOTAL LIABILITIES	25,877	46,749
NET ASSETS		
Held in trust for other postemployment benefits	21,370,792	18,350,760
TOTAL NET ASSETS	\$ 21,370,792	\$ 18,350,760

# OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND COMPARATIVE STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

## FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011
ADDITIONS		
Employer contributions		
Contributions to trust	\$ 2,350,000	\$ 3,100,000
Benefits paid	3,316,577	2,630,347
Totall employer contributions	5,666,577	5,730,347
Investment earnings		
Net increase in fair value of investments	311,337	957,677
Interest	140,420	129,005
Dividends	290,321	352,745
Total investment earnings	742,078	1,439,427
Less investment expense	(72,046)	(61,733)
Net investment earnings	670,032	1,377,694
Total Additions	6,336,609	7,108,041
DEDUCTIONS		
Benefits paid	3,316,577	2,630,347
Total Deductions	3,316,577	2,630,347
Change in Net Assets	3,020,032	4,477,694
Net Assets, Beginning of Year	18,350,760	13,873,066
Net Assets, End of Year	\$ 21,370,792	\$ 18,350,760





# PRIVATE PURPOSE TRUST FUNDS

The **Childcare Training Center Fund** accounts for resources received for the operations of a child care training center.

The **Road Enhancement Trust Fund** accounts for resources to be used for the implementation of road and street beautification projects in Bibb County.

# PRIVATE PURPOSE TRUST FUNDS COMBINING STATEMENT OF FIDUCIARY NET ASSETS

## JUNE 30, 2012

	Т	nildcare raining nter Trust	Road Enhancement Trust		Total		
ASSETS							
Cash and cash equivalents Investments	\$	83,664 -	\$	5,932 10,628	\$	89,596 10,628	
Due from other governments		12,560				12,560	
Total Assets		96,224		16,560		112,784	
LIABILITIES							
Accounts payable		11,862				11,862	
Total Liabilities		11,862		<u>-</u>		11,862	
NET ASSETS							
Held in trust for individuals,							
organizations, and other governments		84,362		16,560		100,922	
Total Net Assets	\$	84,362	\$	16,560	\$	100,922	

# PRIVATE PURPOSE TRUST FUNDS COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

	7	hildcare Training nter Trust	Enha	Road ncement Trust	Total		
ADDITIONS							
Contributions	\$	29,440	\$	-	\$	29,440	
Fees		362,646		-		362,646	
Other additions		3,085		-		3,085	
Interest earned on investments		233		13		246	
Total Additions		395,404		13		395,417	
DEDUCTIONS							
Payments in accordance with trust agreements		412,928				412,928	
Total Deductions		412,928		<u>-</u>		412,928	
Change in Net Assets		(17,524)		13		(17,511)	
Net Assets, Beginning of Year		101,886		16,547		118,433	
Net Assets, End of Year	\$	84,362	\$	16,560	\$	100,922	

# CHILDCARE TRAINING CENTER TRUST FUND COMPARATIVE STATEMENT OF FIDUCIARY NET ASSETS

# JUNE 30, 2012 AND 2011

	 2012		
ASSETS			
Cash and cash equivalents	\$ 83,664	\$	46,060
Due from other governments	12,560		74,845
TOTAL ASSETS	 96,224		120,905
LIABILITIES			
Accounts payable	11,862		19,019
TOTAL LIABILITIES	 11,862		19,019
NET ASSETS			
Held in trust for individuals,			
organizations and other governments	84,362		101,886
TOTAL NET ASSETS	\$ 84,362	\$	101,886

# CHILDCARE TRAINING CENTER TRUST FUND COMPARATIVE STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

## FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	 2011
ADDITIONS		
Contributions	\$ 29,440	\$ 136,570
Fees	362,646	1,401,437
Other revenues	3,085	38
Investment earnings	233	81
Total Additions	395,404	1,538,126
DEDUCTIONS		
Payments in accordance with trust agreement	412,928	1,666,952
Total Deductions	412,928	1,666,952
Change in Net Assets	(17,524)	(128,826)
Net Assets, Beginning of Year	101,886	230,712
Net Assets, End of Year	\$ 84,362	\$ 101,886

# ROAD ENHANCEMENT TRUST FUND COMPARATIVE STATEMENT OF FIDUCIARY NET ASSETS

# JUNE 30, 2012 AND 2011

	2012			2011		
ASSETS						
Cash and cash equivalents	\$	5,932	\$	5,932		
Investments		10,628		10,615		
TOTAL ASSETS		16,560		16,547		
LIABILITIES Accounts payable TOTAL LIABILITIES		<u>-</u>		<u>-</u>		
NET ASSETS						
Held in trust for individuals,						
organizations and other governments		16,560		16,547		
TOTAL NET ASSETS	\$	16,560	\$	16,547		

# ROAD ENHANCEMENT TRUST FUND COMPARATIVE STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

# FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011	
ADDITIONS			
Investment earnings	\$ 13	\$	19
Total Additions	 13		19
DEDUCTIONS			
Payments in accordance with trust agreement	 		
Total Deductions	 <u> </u>		
Change in Net Assets	13		19
Net Assets, Beginning of Year	16,547		16,528
Net Assets, End of Year	\$ 16,560	\$	16,547





# **AGENCY FUNDS**

The <b>Agency Funds</b> are used	to account for the	receipt and dis	sbursement of fines,	fees and taxes by the
appropriate offices of Bibb Co	unty.			

# COMBINING STATEMENT OF ASSETS AND LIABILITIES AGENCY FUNDS

# JUNE 30, 2012

	Tax Commissioner	Juvenile Court	Probate Court	Civil Court	
ASSETS Cash	\$ 1,782,863	\$ 2,671	\$ 79,135	\$ 138,025	
Taxes receivable	10,860,927	φ 2,071 -	φ 79,135 -	ψ 130,023 -	
Accounts receivable	3,920,217	-	-	-	
Due from other governments					
TOTAL ASSETS	\$ 16,564,007	\$ 2,671	\$ 79,135	\$ 138,025	
LIABILITIES					
Due to other governments	\$ 15,518,134	\$ -	\$ -	\$ -	
Due to others	1,045,873	2,671	79,135	138,025	
TOTAL LIABILITIES	\$ 16,564,007	\$ 2,671	\$ 79,135	\$ 138,025	

Clerk of State Superior Court Probation		State Court		Superior Court Receiver		Sheriff's Office		Total			
\$	2,079,324	\$	5,654	\$	110,837	\$	88,981	\$	947,494	\$	5,234,984
Ψ	-	Ψ	-	Ψ	-	Ψ	-	Ψ	-	Ψ	10,860,927
	-		-		-		-		-		3,920,217
									17,688		17,688
\$	2,079,324	\$	5,654	\$	110,837	\$	88,981	\$	965,182	\$	20,033,816
\$	-	\$	_	\$	-	\$	-	\$	-	\$	15,518,134
	2,079,324		5,654		110,837		88,981		965,182		4,515,682
\$	2,079,324	\$	5,654	\$	110,837	\$	88,981	\$	965,182	\$	20,033,816

# COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS

	 Balance July 1, 2011	 Increases	 Decreases	Ju	Balance une 30, 2012
TAX COMMISSIONER					
ASSETS					
Cash	\$ 622,845	\$ 110,649,116	\$ 109,489,098	\$	1,782,863
Taxes receivable	10,414,698	10,860,927	10,414,698		10,860,927
Accounts receivable	 3,179,217	4,265,496	 3,524,496		3,920,217
TOTAL ASSETS	\$ 14,216,760	\$ 125,775,539	\$ 123,428,292	\$	16,564,007
LIABILITIES					
Due to other governments	\$ 13,789,528	\$ 119,588,126	\$ 117,859,520	\$	15,518,134
Due to others	427,232	6,187,413	 5,568,772		1,045,873
TOTAL LIABILITIES	\$ 14,216,760	\$ 125,775,539	\$ 123,428,292	\$	16,564,007
JUVENILE COURT					
ASSETS					
Cash	\$ 2,496	\$ 8,774	\$ 8,599	\$	2,671
TOTAL ASSETS	\$ 2,496	\$ 8,774	\$ 8,599	\$	2,671
LIABILITIES					
Due to others	\$ 2,496	\$ 8,774	\$ 8,599	\$	2,671
TOTAL LIABILITIES	\$ 2,496	\$ 8,774	\$ 8,599	\$	2,671
PROBATE COURT					
ASSETS					
Cash	\$ 106,099	\$ 117,032	\$ 143,996	\$	79,135
TOTAL ASSETS	\$ 106,099	\$ 117,032	\$ 143,996	\$	79,135
LIABILITIES					
Due to others	\$ 106,099	\$ 117,032	\$ 143,996	\$	79,135
TOTAL LIABILITIES	\$ 106,099	\$ 117,032	\$ 143,996	\$	79,135

# COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS

	Balance July 1, 2011	Increases	Decreases	Balance June 30, 2012
CIVIL COURT				
ASSETS				
Cash	\$ 137,465 \$ 137,465	\$ 1,909,223	\$ 1,908,663	\$ 138,025
TOTAL ASSETS	\$ 137,465	\$ 1,909,223	\$ 1,908,663	\$ 138,025
LIABILITIES				
Due to others	\$ 137,465 \$ 137,465	\$ 1,909,223	\$ 1,908,663	\$ 138,025
TOTAL LIABILITIES	\$ 137,465	\$ 1,909,223	\$ 1,908,663	\$ 138,025
CLERK OF SUPERIOR COURT				
ASSETS				
Cash	\$ 1,342,738	\$ 3,351,008	\$ 2,614,422	\$ 2,079,324
TOTAL ASSETS	\$ 1,342,738	\$ 3,351,008	\$ 2,614,422	\$ 2,079,324
LIABILITIES				
Due to others	\$ 1,342,738 \$ 1,342,738	\$ 3,351,008	\$ 2,614,422	\$ 2,079,324
TOTAL LIABILITIES	\$ 1,342,738	\$ 3,351,008	\$ 2,614,422	\$ 2,079,324
STATE PROBATION	-			
ASSETS				
Cash	\$ 7,428	\$ 386,009	\$ 387,783	\$ 5,654
TOTAL ASSETS	\$ 7,428	\$ 386,009	\$ 387,783	\$ 5,654
LIABILITIES				
Due to others	\$ 7,428	\$ 386,009	\$ 387,783	\$ 5,654
TOTAL LIABILITIES	\$ 7,428	\$ 386,009	\$ 387,783	\$ 5,654

# COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS

	Jı	Balance uly 1, 2011	 ncreases	 Decreases	Balance e 30, 2012
STATE COURT					
ASSETS					
Cash	\$	125,080	\$ 1,633,812	\$ 1,648,055	\$ 110,837
TOTAL ASSETS	\$	125,080	\$ 1,633,812	\$ 1,648,055	\$ 110,837
LIABILITIES					
Due to others	\$	125,080	\$ 1,633,812	\$ 1,648,055	\$ 110,837
TOTAL LIABILITIES	\$	125,080	\$ 1,633,812	\$ 1,648,055	\$ 110,837
SUPERIOR COURT RECEIVER	•				
ASSETS					
Cash	<u>\$</u> \$	74,541	\$ 2,529,394	\$ 2,514,954	\$ 88,981
TOTAL ASSETS	\$	74,541	\$ 2,529,394	\$ 2,514,954	\$ 88,981
LIABILITIES					
Due to others	<u>\$</u> \$	74,541	\$ 2,529,394	\$ 2,514,954	\$ 88,981
TOTAL LIABILITIES	<u>\$</u>	74,541	\$ 2,529,394	\$ 2,514,954	\$ 88,981
SHERIFF'S OFFICE	i				
ASSETS					
Cash	\$	1,088,538	\$ 1,206,425	\$ 1,347,469	\$ 947,494
Due from other governments		20,526	 375,365	 378,203	 17,688
TOTAL ASSETS	\$	1,109,064	\$ 1,581,790	\$ 1,725,672	\$ 965,182
LIABILITIES					
Due to others	\$	1,109,064	\$ 1,581,790	\$ 1,725,672	\$ 965,182
TOTAL LIABILITIES	\$	1,109,064	\$ 1,581,790	\$ 1,725,672	\$ 965,182

# **COMPONENT UNITS**

The <b>Component</b>	Units are legally	separate ent	tities included	d in the	County's	reporting	entity	because	of
the significance of	f their operational	and financial	relationship	with the	County.				

# COMBINING STATEMENT OF NET ASSETS NONMAJOR COMPONENT UNITS JUNE 30, 2012

	! 	Macon-Bibb County Industrial Authority	Middle Georgia Regional Library	Macon-Bibb County Board of Health
ASSETS				
Cash and cash equivalents	\$	1,213,590	\$ 521,775	\$ 110,075
Investments		981,382	278,598	1,182,333
Receivables, net of allowance Accounts		233,398	135	10,667
Accounts Accrued interest		233,396	133	10,007
Due from other governments		71,476	-	199,365
Due from primary government		71,470	-	199,303
Prepaid items		_	72,279	_
Deferred charges			12,219	_
Restricted assets			_	_
Cash and cash equivalents		11,895	426,442	_
Capital assets, non-depreciable		20,488,888		_
Capital assets, her aspresiable (net of		20, 100,000		
accumulated depreciation)		2,939,820	350,840	114,381
accumulated doproclaticity		2,000,020	333,313	,00 .
Total Assets	\$	25,940,449	\$ 1,650,069	\$ 1,616,821
LIABILITIES				
Accounts payable	\$	169,393	\$ 22,035	\$ 77,146
Accrued salaries and benefits		-	67,357	-
Noncurrent liabilities				
Due within one year				
Compensated absences		7,622	70,444	110,779
Notes payable		223,754	-	-
Due in more than one year				
Compensated absences		-	17,003	36,927
Postemployment benefits obligation		-	212,132	-
Notes payable		1,561,945	-	-
Bonds payable		-	-	
Total Liabilities	\$	1,962,714	\$ 388,971	\$ 224,852
NET ASSETS				
Invested in capital assets, net of related debt		22,139,250	350,840	114,381
Restricted for				
Capital projects		1,631,840	-	-
Health and welfare		-	-	1,348,563
Culture and recreation		-	200,118	-
Unrestricted		206,645	710,140	(70,975)
Total Net Assets	\$	23,977,735	\$ 1,261,098	\$ 1,391,969

Co	Macon-Bibb County nvention and sitors Bureau	Со	Macon-Bibb unty Planning & Zoning Commission	Development Authority Bibb County	Total Nonmajor Component Units
\$	441,270 -	\$	305,061 80,952	\$ 26,584 135,454	\$ 2,618,355 2,658,719
	_		_	4,851,500	5,095,700
	_		120	20	140
	54,420		42,845		368,106
	112,854		-		112,854
	· -		18,051		90,330
	-		· -	80,369	80,369
	-		-		438,337
	-		-		20,488,888
	2,492,117		40,326		5,937,484
\$	3,100,661	\$	487,355	\$ 5,093,927	\$ 37,889,282
<u> </u>	2,100,001		,	 2,222,222	 
\$	34,966	\$	13,209	\$ -	\$ 316,749
	-		58,121	-	125,478
			00.004		057.000
	-		69,094	-	257,939
	26,999		-	-	250,753
	5,087		_	_	59,017
	-		-	-	212,132
	93,298		-	-	1,655,243
	-		-	5,000,000	5,000,000
\$	160,350	\$	140,424	\$ 5,000,000	\$ 7,877,311
	2 274 020		<b>40 336</b>		25.016.617
	2,371,820		40,326	-	25,016,617
	_			-	1,631,840
	-		-	-	1,348,563
	-		-	-	200,118
	568,491		306,605	93,927	1,814,833
	· ·			·	
\$	2,940,311	\$	346,931	\$ 93,927	\$ 30,011,971

#### COMBINING STATEMENT OF ACTIVITIES NONMAJOR COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2012

			Ρ	rogram Revenues	
Functions/Programs	Expenses	Charges for Services		Operating Grants and Contributions	Capital Grants and Contributions
Component Units	 				
Macon-Bibb County Industrial Authority	\$ 2,463,403	\$ 353,374	\$	_	\$ 1,729,086
Middle Georgia Regional Library	3,999,760	103,826		1,017,169	-
Macon-Bibb County Board of Health	5,407,263	1,775,859		3,084,666	-
Macon-Bibb County Convention					
and Visitors Bureau	1,465,241	31,921		15,150	-
Macon-Bibb County Planning and					
Zoning Commission	1,536,609	402,630		389,806	-
Development Authority of Bibb County	85,604	8,100		-	-
Total component units	14,957,880	 2,675,710		4,506,791	1,729,086

#### General Revenues

Payments from Bibb County

Grants and contributions not restricted to specific programs

Investment earnings

Miscellaneous revenue

Total General Revenues

Change in Net Assets

Net Assets, Beginning of Year, restated

Net Assets, End of Year

			Net (Expense) F	Rev	enue and Change	es i	n Net Assets		
 Macon-Bibb		Middle	Macon-Bibb		Macon-Bibb		Macon-Bibb		Total
County	(	Georgia	County		County	(	County Planning	Development	Nonmajor
Industrial	F	Regional	Board	(	Convention and		& Zoning	Authority	Component
Authority		Library	of Health	١	Visitors Bureau		Commission	of Bibb County	Units
\$ (380,943)	\$	-	\$ -	\$	-	\$	-	\$ -	\$ (380,943)
-		(2,878,765)	-		-		-	-	(2,878,765)
-		-	(546,738)		-		-	-	(546,738)
-		-	-		(1,418,170)		-	-	(1,418,170)
-		-	-		-		(744,173)	-	(744,173)
 -		-	-		-		-	(77,504)	(77,504)
 (380,943)		(2,878,765)	(546,738)		(1,418,170)		(744,173)	(77,504)	(6,046,293)
\$ 424,538	\$	2,770,662	\$ 633,817	\$	1,288,613	\$	740,850	\$ -	\$ 5,858,480
-		98,707	521		303,627		-	-	402,855
2,245		12,314	2,460		200		2,551	1,463	21,233
 7,578		32,140	655		935		209	-	41,517
 434,361		2,913,823	637,453		1,593,375		743,610	1,463	6,324,085
53,418		35,058	90,715		175,205		(563)	(76,041)	277,792
23,924,317		1,226,040	1,301,254		2,765,106		347,494	169,968	29,734,179
\$ 23,977,735	\$	1,261,098	\$ 1,391,969	\$	2,940,311	\$	346,931	\$ 93,927	\$ 30,011,971



# LONG-TERM DEBT SCHEDULE

The **Long-Term Debt Schedule** provides details for debt of the County. This debt includes general obligation bonds, revenue bonds, contractual obligations and unpaid vacation pay.

## COMPARATIVE SCHEDULE OF LONG-TERM DEBT

## JUNE 30, 2012 AND 2011

			2012		2011
GOVERNMENTAL AC	TIVITIES				
General Obligation Box					
Series 2012	SPLOST	\$	20,000,000	\$	-
Series 2012	SPLOST - unamortized premium	•	1,600,106	•	-
Total General Oblig			21,600,106		-
Revenue Bonds					
	/ Industrial Authority				
Series 2009	Bass Pro & Sofkee Park Project		10,600,000		10,900,000
	/ Urban Development Authority		10,000,000		10,300,000
Series 2002A	Public Facilities		7,525,000		8,210,000
Series 2002A	Public Facilities - Unamortized Premium		151,141		163,736
Series 2002B	Riverside Drive		960,000		1,010,000
Series 2006	Public Projects		4,050,000		4,380,000
Series 2009	Public Projects		5,765,000		6,005,000
Series 2009	Public Projects - Unamortized Discount		(12,275)		(12,997)
Series 2010	Revenue Refunding		10,045,000		11,175,000
Series 2010	Revenue Refunding - Unamortized Premium		108,192		118,747
Total Revenue Bon	ds	_	39,192,058		41,949,486
Other Long Term Debt					
Georgia Land Cons	servation Fund Note Payable		90,492		107,020
Certificates of Parti	•		7,152,000		7,152,000
Compensated Abse	ences		4,222,439		4,172,166
Total Other Long To	erm Debt		11,464,931		11,431,186
	rted (IBNR) Claims Liability				
Workers Compensa			3,527,316		3,527,316
Group Insurance Fo	und		800,442		775,442
Total IBNR			4,327,758		4,302,758
Total Governmental Ad	ctivities		76,584,853		57,683,430
BUSINESS-TYPE AC	TIVITIES				
Revenue Bonds					
Series 1975	Tobesofkee Revenue		201,216		315,862
Total Revenue Bon	ds		201,216		315,862
Total Business-Type A	ctivities		201,216		315,862
Total Long-Term Debt		\$	76,786,069	\$	57,999,292



#### BIBB COUNTY, GEORGIA STATISTICAL SECTION FOR THE FISCAL YEAR ENDED JUNE 30, 2012

This part of Bibb County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	<u>Pages</u>
Financial Trends  These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.  Statistical Tables #1 - #5	185 – 193
Revenue Capacity	194 – 198
These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.	
Statistical Tables #6 - #10	
Debt Capacity	199 – 203
These schedules contain information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	
Statistical Tables #11 - #15	
Demographic and Economic Information	204 – 205
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	
Statistical Tables #16 - #17	
Operating Information	206 – 208
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	
Statistical Tables #18 - #20	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

# BIBB COUNTY, GEORGIA STATISTICAL SECTION FOR THE FISCAL YEAR ENDED JUNE 30, 2012

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# NET ASSETS BY COMPONENT LAST TEN FISCAL YEARS (ACCRUAL BASIS OF ACCOUNTING) (TABLE 1)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental Activities Invested in capital assets,										
net of related debt	\$ 258,155,985 \$ 241,997,591	\$ 241,997,591	\$ 220,818,114	\$ 210,117,547	\$ 204,986,937	\$ 233,588,266	\$ 231,644,658	\$ 220,818,114 \$ 210,117,547 \$ 204,986,937 \$ 233,588,266 \$ 231,644,658 \$ 222,607,006 \$ 202,253,576 \$ 186,425,975	\$ 202,253,576	\$ 186,425,975
Restricted	80,861,927	73,829,059	73,585,308	63,382,919	62,342,340	37,884,097	40,069,346	19,744,815	16,418,738	34,521,902
Unrestricted	(114,856,160)	(81,273,301)	(50,572,414)	(23,340,181)	3,887,941	17,961,638	4,442,092	9,112,223	12,227,337	224,323
Total Governmental Activities Net Assets	224,161,752	234,553,349	243,831,008	250,160,285	271,217,218	289,434,001	276,156,096	251,464,044	230,899,651	221,172,200
Business-Type Activities										
Invested in capital assets,										
net of related debt	2,925,486	2,934,076	2,925,081	2,924,726	3,054,729	3,232,206	3,994,005	4,474,939	4,444,283	4,441,280
Restricted	86,401	76,671	102,664	249,849	250,470	125,789	200,966	84,170	122,146	41,194
Unrestricted	184,655	259,582	565,433	501,777	890,600	2,467,033	1,358,348	592,699	(75,399)	(168,869)
Total Business-Type Activities Net Assets	3,196,542	3,270,329	3,593,178	3,676,352	4,195,799	5,825,028	5,553,319	5,151,808	4,491,030	4,313,605
Primary Government										
Invested in capital assets,										
net of related debt	261,081,471	244,931,667	223,743,195	213,042,273	208,041,666	236,820,472	235,638,663	227,081,945	206,697,859	190,867,255
Restricted	80,948,328	73,905,730	73,687,972	63,632,768	62,592,810	38,009,886	40,270,312	19,828,985	16,540,884	34,563,096
Unrestricted	(114,671,505)	(81,013,719)	(50,006,981)	(22,838,404)	4,778,541	20,428,671	5,800,440	9,704,922	12,151,938	55,454
Total Primary Government Net Assets	\$ 227,358,294 \$ 237,823,678	\$ 237,823,678	\$ 247,424,186	\$ 253,836,637	\$ 275,413,017	7 \$ 295,259,029	295,259,029 \$ 281,709,415	\$ 256,615,852	\$ 235,390,681	\$ 225,485,805

# NOTES:

Amounts presented for fiscal years 2003 - 2005 have been restated for the effects of prior period adjustments recorded in fiscal years 2005 and 2006.

Amounts presented for fiscal years 2003 - 2010 include certain reclassifications between restricted and unrestricted Net Assets of Governmental Activities.

The 2003 increase in governmental activities restricted net assets was primarily the result of 2002 LEC bond proceeds received, but not yet expended as of June 30, 2003.

The fiscal year 2008 increase in invested in capital assets and decrease in restricted net assets represents the completion of the LEC expansion project and payoff of 2002 and 2005 LEC bonds totaling \$34,120,000. The funds increase in business-type activities was primarily due to an insurance recovery of \$1.4 million in the Tobesofkee Recreation Fund for storm damage reimbursements in excess of the book value of assets destroyed. The funds were primarily used for repairs and replacements in 2009.

The fiscal year 2009 increase in restricted net assets was primarily the result of excess proceeds in the SPLOST Debt Service Fund, which increased \$5.3 million. This increase was partially offset by expenditures in the SPLOST Transportation Fund that decreased assets restricted for capital projects by \$4.6 million.

decrease of \$14.8 million. Progress on contracts for the Road Improvement Program resulted in a decrease in restricted assets of \$2.8 million in the SPLOST Transportation Fund. The Capital Improvements Fund restricted for The fiscal year 2010 decrease in restricted net assets was primarily the result of 3 components. The SPLOST Debt Service Fund transferred excess tax proceeds to General Fund to provide property tax relief, resulting in a capital projects decreased \$3 million due to expenditures from the Series 2009 revenue bonds.

The fiscal year 2011 decrease in restricted net assets was primarily due to progress on contracts in the SPLOST Transportation Fund, resulting in a decrease of \$1.2 million and expenditures in the Fire District Fund, which decreased restricted net assets by \$1.7 million.

The fiscal year 2012 increase in restricted net assets was primarily due to the issuance of \$20 million General Obligation Sales Tax Bonds to be used for project expenditures included in the resolution for the 2012 Special Purpose Local Option Sales Tax. A significant portion of the funds were unspent at the end of FY 12 and were included in restricted rather than capital related debt. This was also the primary factor in the reduction of unrestricted net assets for FY 12.

# CHANGES IN NET ASSETS LAST TEN FISCAL YEARS (ACCRUAL BASIS OF ACCOUNTING) (TABLE 2)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
EXPENSES										
Governmental Activities										
General government	\$ 26,815,353	\$ 33,254,858 \$	26,380,896	\$ 29,159,197	\$ 28,835,837	\$ 32,741,507	\$ 38,789,904 \$	38,668,753 \$	35,353,415 \$	34,089,637
Judicial	11,372,576	12,087,602	14,246,772	14,165,412	13,685,942	15,815,687	14,960,024	15,681,248	14,663,900	14,497,491
Public safety	26,484,793	29,088,994	28,564,258	31,023,692	32,847,370	38,090,217	38,974,075	36,945,628	40,635,159	41,411,134
Public works	14,910,686	15,398,976	13,659,063	8,819,312	6,603,160	8,233,594	7,776,679	7,034,434	6,921,210	7,752,441
Health and welfare	8,189,396	9,302,365	11,119,742	7,772,376	7,783,704	5,651,175	7,513,758	4,491,258	3,843,116	3,429,484
Culture and recreation	5,927,653	6,601,625	6,712,929	7,352,748	6,112,210	6,453,183	5,669,103	5,433,267	5,664,400	5,339,202
Conservation of natural resources	212,537	210,827	223,639	223,389	913,267	237,967	244,455	248,641	244,239	233,873
Economic development	1,647,815	1,505,280	5,856,357	4,823,489	4,433,393	1,836,040	5,789,888	2,387,627	3,087,200	5,760,391
Intergovernmental	•									2,497,192
Interest on long-term debt	6,432,301	5,370,888	3,823,598	3,762,104	3,988,148	3,315,889	2,227,012	2,012,710	1,708,299	1,602,768
Total Governmental Activities	101,993,110	112,821,415	110,587,254	107,101,719	105,203,031	112,375,259	121,944,898	112,903,566	112,120,938	116,613,613
Business-Type Activities										
Recreation facility	1,065,467	1,156,838	1,171,769	1,394,136	1,231,480	1,447,146	1,751,598	1,533,181	1,456,696	1,437,990
Sanitation	2,222,183	2,285,746	2,224,786	2,337,187	2,451,476	2,570,902	2,687,380	2,419,071	2,554,827	2,635,960
Total Business-Type Activities	3,287,650	3,442,584	3,396,555	3,731,323	3,682,956	4,018,048	4,438,978	3,952,252	4,011,523	4,073,950
Total Primary Government	\$ 105,280,760	\$ 116,263,999 \$	113,983,809	\$ 110,833,042	\$ 108,885,987	\$ 116,393,307	\$ 126,383,876 \$	\$ 116,855,818 \$	116,132,461 \$	120,687,563
PROGRAM REVENUES										
Governmental Activities										
Charges for services										
General government	\$ 4,227,722	\$ 4,117,558 \$	3,811,632	\$ 3,632,404	\$ 3,676,525	\$ 4,040,626	\$ 4,196,715 \$	, 4,008,653 \$	4,264,567 \$	4,359,241
Judicial	1,916,356	1,887,430	1,922,652	1,839,379	1,771,155	1,758,614	1,571,141	1,550,503	2,012,650	2,003,703
Public safety	3,867,239	4,118,472	4,218,661	4,348,349	4,895,031	5,135,393	4,446,623	4,509,647	4,473,441	4,301,866
Other activities	268,182	350,008	1,391,450	1,410,223	1,378,203	1,517,863	1,373,386	1,432,645	2,064,420	1,513,844
Operating grants and contributions	7,586,093	34,187,498	28,420,615	9,161,374	5,323,300	4,826,709	3,499,690	3,411,186	3,480,678	3,959,229
Capital grants and contributions	1,647,425	3,015,012	1,306,593	2,201,371	9,953,883	8,934,552	7,854,231	3,347,394	1,738,011	1,823,909
Total Governmental Activities	19,513,017	47,675,978	41,071,603	22,593,100	26,998,097	26,213,757	22,941,786	18,260,028	18,033,767	17,961,792
Business-Type Activities										
Cliatiges for services	1	1	!						1	
Recreation facility	512,200	543,745	527,177	5/3,/41	584,630	494,906	480,498	582,112	655,710	663,245
Sanitation	2,376,864	2,382,631	2,453,537	2,398,862	2,642,482	2,599,774	2,473,629	2,538,478	2,553,580	2,801,474
Operating grants and contributions	•			42,580	•	204,152	299,164	29,090		60,925
Capital grants and contributions					57,420	1,443,726		21,556		
Total Business-Type Activities	2,889,064	2,926,376	2,980,714	3,015,183	3,284,532	4,742,558	3,253,291	3,171,236	3,209,290	3,525,644
Total Primary Government	\$ 22,402,081	\$ 50,602,354 \$	44,052,317	\$ 25,608,283	\$ 30,282,629	\$ 30,956,315	\$ 26,195,077 \$	, 21,431,264 \$	21,243,057 \$	21,487,436

# CHANGES IN NET ASSETS LAST TEN FISCAL YEARS (ACCRUAL BASIS OF ACCOUNTING) (TABLE 2)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
NET PROGRAM (EXPENSE)/REVENUE Governmental Activities Business-Type Activities	<b>E</b> \$ (82,480,093) \$ (65,145,437) \$ (398,586) (516,208)	(65,145,437) \$ (516,208)		(69,515,651) \$ (84,508,619) \$ (78,204,934) \$ (86,161,502) (415,841) (716,140) (398,424) 724,510	(78,204,934) {	; (86,161,502) \$ 724,510	(99,003,112) \$	(99,003,112) \$ (94,643,538) \$ (94,087,171) \$ (1,185,687) (781,016) (802,233)	(94,087,171) \$ (802,233)	(98,651,821) (548,306)
Total Primary Government Net Expense	\$ (82,878,679) \$	(65,661,645) \$	(69,931,492) \$	(85,224,759) \$	(78,603,358)	\$ (85,436,992) \$	\$ (100,188,799) \$	\$ (95,424,554) \$	(94,889,404) \$	(99,200,127)
GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS Governmental Activities										
Taxes	!						!			
Property taxes	\$ 56,845,272 \$		\$ 435,365 \$		54,050,066	\$ 58,961,138 \$			52,363,517 \$	60,314,813
Sales taxes	5,978,500	11,712,785	11,811,626	27,275,330	34,483,920	35,518,746	27,155,442	12,428,910	13,846,741	21,414,793
Other taxes	3 240 669	7,006,473	0,063,026	6,444,256	5,312,867	9,453,601	5,666,439	4,9/4,646	6,740,431 529 398	0,904,066
Gain on sale of capital assets	277.988	305.942	258.164	113.483	555.089	544,122	64.421	- '	182,600	131.076
Transfers	(467,148)	(585,197)	(724,648)	(760,712)	(855,045)	(842,015)	(886,509)	(378,689)	(139,909)	(370,214)
Total Governmental Activities	72,901,047	75,537,034	78,793,310	90,837,896	99,261,867	104,378,285	85,725,207	69,951,486	73,522,778	88,924,370
Business-Type Activities										
Investment earnings	8,371	4,798	14,042	38,602	62,826	62,704	27,469	816	1,546	299
Transfers	467,148	585,197	724,648	760,712	855,045	842,015	886,509	378,689	139,909	370,214
Total Business-Type Activities	475,519	289,995	738,690	799,314	917,871	904,719	913,978	379,505	141,455	370,881
Total Primary Government	\$ 73,376,566 \$	76,127,029 \$	79,532,000 \$	91,637,210	\$ 100,179,738 \$	\$ 105,283,004 \$	86,639,185 \$	, 70,330,991 \$	73,664,233 \$	89,295,251
CHANGE IN NET ASSETS Governmental Activities	\$ (9,579,046) \$	10,391,597 \$	9,277,659 \$	6,329,277 \$	21,056,933	\$ 18,216,783 \$	\$ (13,277,905) \$	\$ (24,692,052) \$	(20,564,393) \$	(9,727,451)
Business-Type Activities	76,933	73,787	322,849	83,174	519,447	1,629,229	(271,709)	(401,511)	(660,778)	(177,425)
Total Primary Government	\$ (9502113) \$	10 465 384 \$	9 600 508	6 410 451 G	21 576 380	\$ 19846012 \$	(13 549 614) \$	\$ (13 549 614) \$ (25 093 563) \$ (21 225 171) \$	(21 225 171) \$	(9.904.876)

# CHANGES IN NET ASSETS LAST TEN FISCAL YEARS (ACCRUAL BASIS OF ACCOUNTING) (TABLE 2)

# NOTES:

Amounts presented for fiscal years 2003 - 2005 have been restated for the effects of prior period adjustments.

Certain revenues and expenses presented for fiscal years 2003 - 2004 have been restated by function, in order to present the information consistent with current functional classifications.

The increase in general government expenditures in 2004 was due to numerous factors including an additional transfer to the pension fund of \$2 million, and an increase in the allocation of internal service fund deficits. The increases in 2009 and 2010 were primarily due to contributions to the OPEB Trust Fund totaling \$5.5 million in 2009 and \$4 million in 2010.

The decrease in Health and Welfare in 2010 was primarily due to budgetary constraints. Funding for indigent care was reduced \$2.9 million and funding for most outside agencies was reduced by 11%.

The increase in conservation of natural resources in FY 2007 was due to the purchase of Greenspace property using grant funds of \$517,000 and loan proceeds of \$168,394 from the Georgia Environmental Facilities

Economic development expenditures reported in 2002 included approximately \$30 million for Bibb County School District 1998 General Obligation School Bonds project expenditures. FY 2005 included approximately \$4 million for project expenditures for Bass Pro Shop development. FY 2009 included \$3.2 million for development at Sofkee Industrial Park.

Intergovernmental expenditures in 2012 represent the distribution of special purpose local option sales tax to the City of Macon.

The operating grant amounts were significantly higher in 2004 and 2005 due to accelerated payments from the Bibb County School District used to repay the Bibb County School District 1998 General Obligation School Bonds. The amounts totaled \$30,468,848 and \$25,488,836 in 2004 and 2005, respectively.

The capital grant amounts were higher in 2007, 2008 and 2009 due to infrastructure assets donated by other governmental agencies and private developers totaling \$4,962,437 in 2007; \$4,641,102 in 2008; and \$4,812,456 in 2009 Fluctuations in property tax revenues are directly tied to changes in the County millage rate. Calendar year property tax assessments are reported as revenues in the subsequent fiscal year. The increase in property tax revenue from 2002 to 2003 was due to an increase in the County millage rate from 15.4004 to 16.8957. The decrease in 2006 was due to a reduction of the millage rate from 16.3899 to 15.2379. A Special Local Option Sales Tax was passed in 2005 to allow for the collection of tax to be utilized to repay certain outstanding debt. As a result, the County eliminated the millage for general obligation debt. Property tax revenue increased in 2008 due to a one mill increase in the millage rate. Revenue decreased in 2009 and 2010, due to a two-mill rollback. The County utilized excess SPLOST proceeds to provide property tax relief. The twomills were added back in 2011, which resulted in a significant increase in property tax revenue for FY 12.

As a result of sales tax negotiations during 2002, Bibb County received an increase in the distribution percentage of local option sales tax from 19.6% to 40% effective July 1, 2003

The increase in sales tax in fiscal year 2006 and 2007 was due to the SPLOST passed in June 2005, with proceeds totaling \$13 million in FY 2006, the initial year of collections, and \$22 million in FY 2007, the first full year of tax collections. Taxes declined in 2009 and 2010, as the SPLOST expired in March 2009. Taxes increased in 2012 with the passage of a new SPLOST. Collections for the new SPLOST began in April 2012.

# GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE LAST TEN FISCAL YEARS (ACCRUAL BASIS OF ACCOUNTING) (TABLE 3)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Property Tax	\$ 56,845,272	\$ 56,845,272 \$ 54,104,597 \$	57,935,365	57,935,365 \$ 53,444,162 \$	54,050,066	\$ 54,050,066 \$ 58,961,138 \$ 52,147,041 \$ 52,258,852 \$ 52,363,517 \$	52,147,041	\$ 52,258,852	\$ 52,363,517	\$ 60,314,813
Sales Tax	5,978,500	11,712,785	11,811,626	27,275,330	34,483,920	35,518,746	27,155,442	12,428,910	13,846,741	21,414,793
Intangible Tax	2,643,478	2,315,089	2,039,490	1,766,208	1,199,289	940,375	607,573	508,209	614,421	503,913
Hotel Motel Tax	1,399,171	1,414,915	1,692,517	1,570,612	1,538,113	1,702,513	1,641,013	1,663,196	1,987,167	2,108,447
Alcoholic Beverage Tax	791,974		829,831	848,855	874,227	906,047	909,746	961,736	878,861	870,596
Other Taxes	2,191,143		2,121,790	2,258,581	1,701,238	2,904,866	2,530,107	1,841,707	3,259,982	3,481,632
Total Taxes	\$ 69,849,538 \$ 72,883,8	\$ 72,883,855 \$	76,430,619 \$	87,163,748 \$	93,846,853	355 \$ 76,430,619 \$ 87,163,748 \$ 93,846,853 \$ 100,933,685 \$ 84,990,922 \$ 69,662,610 \$ 72,950,689 \$ 88,694,194	84,990,922 \$	\$ 69,662,610	72,950,689	\$ 88,694,194

# NOTES:

outstanding debt. As a result, the County eliminated the millage for general obligation debt. Property tax revenue increased in 2008 due to a one mill increase in the millage rate. Revenue decreased in 2009, due to a two-mill rollback. The County utilized excess SPLOST proceeds to provide property tax relief. The two mills were added back in calendar year 2011, which resulted in an increase in property tax revenues in FY Fluctuations in property tax revenues are directly tied to changes in the County millage rate. Calendar year property tax assessments are reported as revenues in the subsequent fiscal year. The decrease in property tax revenue in 2006 was due to a reduction of the millage rate from 16.3899 to 15.2379. A Special Local Option Sales Tax was passed in 2005 to allow for the collection of tax to be utilized to repay certain

As a result of sales tax negotiations during 2002, Bibb County received an increase in the distribution percentage of local option sales tax from 19.6% to 40% effective July 1, 2003

The increase in sales tax in fiscal year 2006 and 2007 was due to the SPLOST passed in June 2005, with proceeds totaling \$13 million in FY 2006, the initial year of collections, and \$22 million in FY 2007, the first full year of tax collections. Taxes declined in 2009 and 2010, as the SPLOST expired in March 2009. The voters approved another SPLOST in 2011 with collections beginning in April 2012, which resulted in an increase in sales tax revenue in 2012.

A portion of the intangible tax began being distributed directly to the local school board in fiscal year 2006, as a result of the school board gaining taxing authority.

Other taxes increased in fiscal year 2008, primarily due to increased collections of interest and penalties on delinquent taxes. These declined in fiscal year 2010. The final 2009 tax bills were due June 30, 2010 with FIFAs not issued until FY 2011. This resulted in an increase in taxes and penalties in FY 2011.

## FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING) (TABLE 4)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Fund										
Nonspendable	\$ 73,023	\$ 50,290 \$	69,664 \$	66,426 \$	113,633 \$	172,887 \$	171,467 \$	121,882 \$	174,790 \$	170,088
Restricted							345,000	333,155	323,953	318,464
Committed	8,673,120	9,087,435	9,145,480	9,644,355	10,403,730	10,335,825	11,059,361	10,154,272	10,289,970	10,751,512
Assigned	5,775,186	2,802,782	5,227,268	6,061,269	5,111,622	8,241,618	1,506,424	10,620,032	3,688,206	8,555,591
Unassigned	6,016,967	7,901,522	7,907,794	9,855,604	9,808,399	12,801,111	13,310,043	8,827,949	12,755,568	10,050,893
Total General Fund	20,538,296	19,842,029	22,350,206	25,627,654	25,437,384	31,551,441	26,392,295	30,057,290	27,232,487	29,846,548
All Other Governmental Funds										
Restricted, reported in										
Special revenue funds	5,707,445	6,763,133	6,972,805	6,810,426	7,034,989	7,007,913	7,396,324	7,258,552	5,384,439	4,801,686
Debt service funds	6,825,314	7,130,294	7,059,526	15,744,690	32,112,285	15,966,160	21,109,519	6,708,306	7,394,606	5,125,622
Capital projects funds	68,329,168	59,935,632	59,552,977	40,827,803	23,195,066	14,910,024	11,218,503	5,444,802	3,315,740	23,974,021
Committed, reported in										
Special revenue funds	293,360	227,991	367,047	350,524	546,126	511,771	394,439	549,427	556,101	730,227
Assigned, reported in										
Capital projects funds	1,842,218	1,668,584	1,971,961	1,790,015	3,253,701	1,093,774	2,380,773	1,183,531	769,726	2,431,607
Unassigned, reported in										
Capital projects funds	•		(4, 125, 556)	-		-		-	-	•
Total All Other Governmental Funds	82,997,505	75,725,634	71,798,760	65,523,458	66,142,167	39,489,642	42,499,558	21,144,618	17,420,612	37,063,163
Total Governmental Funds										
Nonspendable	73,023	50,290	69,664	66,426	113,633	172,887	171,467	121,882	174,790	170,088
Restricted	80,861,927	73,829,059	73,585,308	63,382,919	62,342,340	37,884,097	40,069,346	19,744,815	16,418,738	34,219,793
Committed	8,966,480	9,315,426	9,512,527	9,994,879	10,949,856	10,847,596	11,453,800	10,703,699	10,846,071	11,481,739
Assigned	7,617,404	4,471,366	7,199,229	7,851,284	8,365,323	9,335,392	3,887,197	11,803,563	4,457,932	10,987,198
Unassigned	6,016,967	7,901,522	3,782,238	9,855,604	9,808,399	12,801,111	13,310,043	8,827,949	12,755,568	10,050,893
Total Governmental Funds	\$ 103,535,801	\$ 95,567,663 \$	3 94,148,966 \$	91,151,112 \$	91,579,551 \$	71,041,083 \$	68,891,853 \$	51,201,908 \$	44,653,099 \$	66,909,711

### NOTES:

Amounts presented for fiscal years 2003 through 2010 have been restated to reflect the fund balance classifications consistent with GASB 54.

Amounts presented for fiscal years 2003 - 2004 have been restated for the effects of prior period adjustments recorded in fiscal year 2005.

Restricted fund balance in the General Fund represents bond proceeds from the Series 2009 Macon-Bibb County Industrial Authority Revenue Bonds restricted for debt service.

Committed fund balance in the General Fund represents stabilization funds equivalent to 45 days of normal operating expenditures and other financing uses, based on the subsequent fiscal year's budget.

# FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING) (TABLE 4)

# NOTES (CONTINUED):

due to the assignment of \$9.8 million to cover fund balance budgeted for the FY 2011 budget. FY 2011 included \$2.4 million assigned for the FY 2012 budget. FY 2012 included \$4.9 million assigned for the FY 2013 Amounts assigned for contributions to the OPEB Trust Fund and Group Insurance Fund included \$2 million in years 2005 and 2006, \$1.5 million in 2007 and \$5.5 million in 2008. The large increase in FY 2010 was Assigned fund balance in the General Fund represents amounts intended for specific purposes. Assigned fund balance in FY 2003 included \$2 million for additional contributions to the Employee Pension Fund. budget and \$2.4 million assigned for purchases on order. Total fund balance in General Fund increased in FY 2008 due to several factors. Current year property tax collections, tax penalties, and commissions on tax collections exceeded budget by \$1.6 million, partially due to the issuance of 2006 and 2007 FIFAs in fiscal year 2008. The Tax Assessor's Office budgeted \$1.9 million in contract services for the revaluation, but only \$638,308 had been spent as of year end. The Corrections Division was under budget by \$776,232, as fiscal year 2008 was the first year of operations with the completed LEC expansion. Numerous Corrections positions were vacant at times during the fiscal year, resulting in salaries and benefits being under budget by \$696,388. The Patrol Division was also under budget due to vacancies, with salaries and benefits under budget \$352,600.

Total fund balance in General Fund decreased in FY 2009 due to several factors. Local option sales tax was \$775,353 less than budgeted due to the downturn in the economy. Fine and forfeiture revenue was \$357,160 under budget. General governmental expenditures increased significantly in FY 2009. Board of Commissioners included \$2.5 million for land acquisition and \$5.5 million was contributed to the County's

Total fund balance in General Fund increased in FY 2010 due primarily to reduced expenditures as a result of budgetary constraints. Payments to outside agencies for Health and Welfare services were reduced by \$2.9 million. The contribution to the OPEB Trust was reduced from \$5.5 million in 2009 to \$4 million in 2010.

Total fund balance in General Fund decreased in FY 2011. A significant factor in the decrease was the \$15 million reduction of transfers from the SPLOST Debt Service Fund. In prior years, excess sales tax proceeds were transferred to the General Fund for property tax relief. The tax expired in March 2009.

in FY 2012 but was not received until FY 2013. Debt service and transfers to the Debt Service Fund were less than budget by \$1.1 million, as these expenditures were funded by the new SPLOST. Transfers to the OPEB Trust Fund were reduced from \$3.1 Capital Improvements Fund were less than budget by \$767,864, because project expenditures were started in FY 2012 but not completed until FY 2013. Transfers to the OPEB Trust Fund were reduced from \$3.1 Total fund balance in General Fund increased in FY 2012 primarily due to reduced expenditures. Expenditures were \$9 million less than final budget amounts. Public Works equipment of \$1.9 million was budgeted million in FY 2011 to \$2.35 million in FY 2012. Restricted fund balance reported in Special Revenue Funds declined in FY 2011, primarily due to a decline in the Fire District Fund of \$1.7 million. The City of Macon increased the pension contribution rate from 6% to 16.44% which resulted in additional costs of approximately \$542,000 for FY 2011 personnel costs and \$493,000 for prior year benefit costs. The Fire Fund also reimbursed the Capital Improvements Fund \$312,999 for the purchase of property to be used for a fire station.

collection of sales tax to be used to repay certain general obligation debt previously paid with property taxes. The fund retired debt obligations totaling \$37.7 million in FY 2008, which resulted in a decrease in fund provide funding to payoff several outstanding bond issues including funds previously held for the 1992 Public Building Project. The balance of \$1.5 previously held in this debt service fund was transferred to the Restricted fund balance reported in Debt Service Funds increased in FY 2006 and FY 2007 primarily due to the SPLOST Debt Service Fund. A Special Local Option Sales Tax was passed in 2005 to allow for the balance restricted for debt service in FY 2008. Excess sales tax collections in 2009 and 2010 were transferred to General Fund to provide property tax relief. Restricted decreased in 2012. The 2012 SPLOST will Capital Improvement Fund and assigned for future maintenance for these facilities.

Restricted fund balance reported in Capital projects funds fluctuated due to progress on large capital projects. The 2002 Law Enforcement Center Project Fund declined \$13.8 million in FY 2007 and was completed in FY 2008. The FY 2010 decrease included SPLOST Transportation Fund decrease of \$2.7 million and Capital Improvements Fund decrease of \$4.2 million. The FY 2010 decrease included a decrease of \$717,825 from the completion of the 2002A Public Facilities Project Fund and a decrease in the SPLOST Transportation Fund of \$1.2 million. The FY 2012 increase was primarily due to the 2012 SPLOST Fund, which included the issuance of \$20 million in bonds in FY 2012.

## CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING) (TABLE 5)

I								2		2012
	\$ 69,855,460 \$	\$ 73,024,782	\$ 75,120,848	\$ 85,672,338	\$ 93,241,893	\$ 100,228,524	\$ 87,479,628 \$	, 68,705,218 \$	73,207,364	\$ 88,115,637
Licenses and permits	513,038	541,390	716,119	851,309	790,754	859,210	1,065,016	1,050,220	998,577	1,017,179
Intergovernmental	8,775,137	36,650,158	29,726,480	11,212,339	8,184,477	8,910,642	6,541,292	3,680,640	3,851,134	3,534,029
Charges for services	5,643,736	6,023,808	6,053,974	6,224,838	6,014,623	6,677,866	6,280,811	6,201,046	7,084,153	7,047,439
Fines	2,472,339	2,618,193	2,862,718	2,778,529	3,246,143	3,241,105	2,828,750	2,989,985	2,889,090	2,547,129
Investment earnings	3,224,850	2,919,225	2,767,880	4,164,832	5,366,613	3,449,485	1,482,994	685,843	525,048	466,555
Special assessments	53,381	52,632	64,620	75,318	34,431	112,129	58,548	24,877	19,412	37,843
Rentals	1,248,939	958,439	1,079,633	987,668	1,065,074	1,072,384	1,104,469	963,087	1,668,945	1,201,978
Miscellaneous	376,447	358,891	622,447	287,670	1,934,239	449,409	291,955	228,982	163,064	364,929
Total Revenues	92,163,327	123,147,518	119,014,719	112,254,841	119,878,247	125,000,754	107,133,463	84,529,898	90,406,787	104,332,718
EXPENDITURES										
General government	12,891,929	13,756,504	13,947,492	14,549,813	15,214,314	16,163,332	25,211,988	20,960,343	18,764,519	18,252,085
Judicial	11,372,576	12,087,602	13,511,836	13,655,095	13,693,697	14,167,732	14,665,639	15,115,841	14,362,549	14,246,440
Public safety	25,153,903	27,261,060	28,916,695	29,949,556	32,566,363	35,319,722	35,600,638	34,939,160	38,145,875	39,604,694
Public works	4,861,309	5,878,779	6,819,678	6,061,038	6,142,373	9,500,365	7,064,492	6,561,424	6,458,217	6,988,312
Health and welfare	7,743,302	7,739,688	7,764,707	7,354,985	7,499,980	5,605,122	7,479,855	4,485,871	3,760,588	3,421,284
Culture and recreation	5,528,907	5,779,170	5,671,827	5,189,741	5,273,583	5,261,830	5,446,703	5,334,896	4,996,108	5,140,161
Conservation of natural resources	211,184	209,509	222,711	220,035	921,793	244,011	239,188	246,925	240,229	234,065
Economic development	1,683,086	1,581,595	1,586,609	1,812,027	2,204,174	1,836,040	5,324,917	2,250,621	2,293,155	2,646,370
Intergovernmental										2,497,192
Capital outlay	13,616,545	12,502,278	19,239,449	25,274,506	25,931,324	12,324,655	8,701,735	6,991,567	3,217,155	5,018,978
Debt service principal	9,469,326	32,031,026	29,664,428	10,925,930	7,842,431	40,600,793	4,430,107	2,130,566	2,366,040	2,751,528
Debt service interest and fees	6,112,274	6,034,138	4,216,153	3,858,967	3,995,133	2,854,365	2,117,809	1,964,727	1,762,122	1,494,841
Debt service issuance costs	537,396	216,153	329,374	207,555	100,308		455,080		288,416	289,025
Total Expenditures	99,181,737	125,077,502	131,890,959	119,059,248	121,385,473	143,877,967	116,738,151	100,981,941	96,654,973	102,584,975
Excess of Revenues Over (Under) Expenditures	(7,018,410)	(1,929,984)	(12,876,240)	(6,804,407)	(1,507,226)	(18,877,213)	(9,604,688)	(16,452,043)	(6,248,186)	1,747,743
OTHER FINANCING SOURCES (USES)										
Transfers in	9,148,381	4,658,344	6,436,565	9,854,648	10,989,871	47,269,863	18,377,341	21,288,565	4,301,560	6,041,891
Transfers out	(11,480,850)	(11,192,651)	(9,151,419)	(14,102,357)	(14,814,916)	(50,540,918)	(21,493,160)	(22,640,361)	(5,430,893)	(7,444,555)
Issuance of long term debt	35,082,091	18,185,345	13,000,000	7,900,000	5,163,394	•	17,740,000	•	11,175,000	20,000,000
Premium(discount) on issuance of debt						•	(14,441)		325,063	1,661,649
Refunded bonds redeemed		(18,027,181)	•		•		(7,700,000)		(10,933,400)	•
Insurance recoveries					•	441,960	56,251	74,255	15,988	59,558
Sale of capital assets	336,618	337,989	1,172,397	154,262	597,316	1,167,840	489,467	39,639	246,059	190,326
Total Other Financing Sources (Uses)	33,086,240	(6,038,154)	11,457,543	3,806,553	1,935,665	(1,661,255)	7,455,458	(1,237,902)	(300,623)	20,508,869

## CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING) (TABLE 5)

2012	4.31%
2011	4.41%
2010	4.37%
2009	6.28%
2008	34.24%
2007	12.53%
2006	15.10%
2005	28.09%
2004	30.87%
2003	17.04%
	Debt Service as a Percentage of Noncapital Expenditures

### NOTES:

Amounts presented for fiscal years 2003 - 2004 have been restated for the effects of prior period adjustments recorded in fiscal year 2005.

The increase in tax revenue in fiscal year 2006 was primarily due to a Special Local Option Sales Tax passed in calendar year 2005. The decline in years 2009 and 2010 was primarily due to the expiration of this tax, which expired in March 2009, and a two-mill rollback of the property tax millage rate. Tax revenues increased in FY 2012 due to a two-mill increase in property taxes and a new SPLOST approved with collections beginning in April 2012.

Intergovernmental revenues declined in 2010. As the SPLOST Transportation Fund is nearing completion of several projects, revenues from Department of Transportation have declined. Revenues from DOT declined \$2.2 million from the prior year.

General government expenditures in fiscal year 2009 included \$5.5 million transferred to the County OPEB Trust Fund and \$2.5 million for land acquisition.

Economic development in fiscal year 2009 included \$3.2 million reimbursed to Macon-Bibb County Industrial Authority for Sofkee Park infrastructure improvements. FY 2012 included \$2.5 million transferred to City of Macon for their portion of SPLOST proceeds and \$3.1 million in land acquisition for BRAC. Debt service in fiscal years 2004 and 2005 included accelerated payments for the Bibb County School District 1998 General Obligation School Bonds, paid with proceeds from the Bibb County School District. The payments totaled \$30,468,848 and \$25,488,836 in 2004 and 2005, respectively. The reimbursements from the Bibb County School District were reported in intergovernmental revenue.

Debt service in fiscal year 2008 included the early payoff of the Series 2002 and Series 2005 Law Enforcement Center project bonds, with debt service for the year totaling \$34,590,431. The bonds were paid off with proceeds from the 2005 SPLOST Debt Service Fund.

Debt issuance in 2003 included bond issues of \$21.9 million for law enforcement center improvements and expansion and \$12.9 million for public facility improvements. Debt issuance in 2005 included an additional \$13 million for law enforcement center expansion expenses. Debt issuance in 2006 represented a bond issue of \$7.9 million for the Bass Pro Shop project. Debt issuance in 2007 included \$168,394 GEFA loan and \$4,995,000 bond for public facility improvements. Debt issuance in 2009 included two bond issues. The County issued \$1.5 million to refund \$7.7 million in outstanding Bass Pro bond debt and provide \$3.8 million for Sofkee Park development, issuance costs and capitalized interest. The County issued \$6.2 million to finance land acquisition and public facility improvements. Debt issuance in 2011 included \$11.175 million to refund outstanding bonds Series 1993, 1996 and 2000. Debt issuance in 2012 included \$20 million to finance SPLOST projects to be paid from proceeds of the SPLOST tax approved in 2011.

# GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE LAST TEN FISCAL YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING) (TABLE 6)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Property Tax	\$ 54,827,459 \$ 52,075,175	\$ 52,075,175	\$ 54,411,570 \$	54,411,570 \$ 51,369,375 \$	50,527,599	56,269,757	49,367,246	48,020,450	49,799,991	57,063,221
Sales Tax	5,978,500	11,712,785	11,811,626	25,361,457	34,785,647	34,988,592	29,583,991	13,005,869	13,988,787	21,414,793
Insurance Premium Tax	2,023,735	2,170,349	2,348,360	2,507,760	2,628,056	2,763,435	2,830,792	2,790,203	2,713,674	2,695,475
Intangible Tax	2,643,478	2,315,089	2,039,490	1,766,208	1,199,289	940,375	607,573	508,209	614,421	503,913
Hotel Motel Tax	1,399,171		1,558,181	1,560,102	1,525,837	1,698,338	1,650,173	1,654,956	1,955,115	2,085,055
Alcoholic Beverage Tax	791,974	818,753	829,831	848,855	874,227	906,047	909,746	883,824	875,394	871,548
Other Taxes	2,191,143	2,517,716	2,121,790	2,258,581	1,701,238	2,661,980	2,530,107	1,841,707	3,259,982	3,481,632
Total Taxes	\$ 69,855,460 \$ 73,024,7	\$ 73,024,782	\$ 75,120,848 \$	\$ 85,672,338 \$	3 93,241,893	782 \$ 75,120,848 \$ 85,672,338 \$ 93,241,893 \$ 100,228,524 \$ 87,479,628 \$ 68,705,218 \$ 73,207,364 \$ 88,115,637	\$ 87,479,628	\$ 68,705,218	\$ 73,207,364	\$ 88,115,637

### NOTES:

Fluctuations in property tax revenues are directly tied to changes in the County millage rate. Calendar year property tax assessments are reported as revenues in the subsequent fiscal year. The decrease in property tax revenue in 2006 was due to a reduction of the millage rate from 16.3899 to 15.2379. A Special Local Option Sales Tax was passed in 2005 to allow for the collection of tax to be utilized to repay certain outstanding debt. As a result, the County eliminated the millage for general obligation debt. Property tax revenue increased in 2008 due to a one mill increase in the millage rate. Revenue decreased in due to a two-mil rollback. The County utilized excess SPLOST proceeds to provide property tax relief. The two mills were added back to calendar year 2011 taxes, which resulted in an increase in tax revenue for FY 2012.

As a result of sales tax negotiations during 2002, Bibb County received an increase in the distribution percentage of local option sales tax from 19.6% to 40% effective July 1, 2003.

first full year of tax collections. Taxes declined in 2009 and 2010, as the SPLOST expired in March 2009. The voters approved another SPLOST in 2011 with collections beginning in April 2012, which resulted in The increase in sales tax in fiscal year 2006 and 2007 was due to the SPLOST passed in June 2005, with proceeds totaling \$13 million in FY 2006, the initial year of collections, and \$22 million in FY 2007, the an increase in sales tax revenue in 2012.

A portion of the intangible tax began being distributed directly to the local school board in fiscal year 2006, as a result of the school board gaining taxing authority.

Other taxes increased in fiscal year 2008, 2009, 2011, and 2012, primarily due to increased collections of interest and penalties on delinquent taxes.

**BIBB COUNTY, GEORGIA** 

# ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY LAST TEN FISCAL YEARS (TABLE 7)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Assessed Value Residential Property Commercial Property Industrial Property	\$ 1,620,758,540 1,153,451,684 632,038,946	40 \$ 1,663,457,972 84 1,157,309,313 46 609,621,446	\$ 1,701,150,635 1,193,120,826 604,434,155	\$ 1,745,708,592 1,227,692,770 526,337,089	\$ 1,795,633,951 1,284,180,795 434,028,399	\$ 1,857,687,945 1,333,255,183 380,867,043	\$ 1,901,158,428 1,319,503,758 401,994,543	\$ 2,341,798,092 1,556,431,280 399,391,541	\$ 2,314,060,733 1,516,041,435 362,589,484	\$ 2,281,356,418 1,491,104,317 367,285,446
Other Real/Personal Propety Historical Agricultural Preferential Conservation Use	ety 10,297,400 44,060,599 166,800 4,255,208	00 15,218,520 99 45,613,494 00 190,600 08 4,304,208	16,513,600 47,045,405 212,640 4,230,564	17,257,200 49,226,154 292,360 4,638,724	14,736,760 47,162,892 264,280 5,025,320	13,259,320 47,130,652 271,840 5,425,720	14,233,717 46,525,692 314,400 5,921,960	18,367,590 71,751,167 483,113 17,289,638	13,337,784 70,153,918 223,435 19,098,166	11,734,179 68,015,582 152,563 21,183,591
Motor Vehicle Property Utility Heavy Equipment Mobile Home Timber	328,567,130 133,414,715 74,670 5,557,262 5,436	30 342,161,490 115 127,435,198 770 1,423,522 662 6,322,927 36 200,976	363,895,790 117,697,192 655,740 5,479,403 361,925	378,221,080 115,894,937 663,287 5,266,440 350,285	367,074,740 116,645,898 391,714 6,035,011 817,944	331,347,080 117,311,326 865,870 6,956,068 454,962	335,337,890 110,384,290 2,639,818 5,908,040 782,223	359,153,810 95,679,337 61,670 4,476,599 279,005	349,085,600 96,379,688 28,034 4,421,111 222,600 748,542	347,406,200 131,370,816 2,322,535 5,090,387 337,358 939,044
Total Property	3,933,192,390	3,973,259,666	4,054,797,875	4,071,548,918	4,071,997,704	4,094,833,009	4,144,704,759	4,865,162,842	4,746,390,530	4,728,298,436
Less Exemptions	420,332,360	60 424,654,517	406,430,447	383,848,907	345,590,897	339,817,214	350,089,954	359,804,867	347,266,172	357,824,279
Total Taxable Property Assessed Value	\$ 3,512,860,030	30 \$ 3,548,605,149	\$ 3,648,367,428	\$ 3,687,700,011	\$ 3,726,406,807	\$ 3,755,015,795	\$ 3,794,614,805	\$ 4,505,357,975	\$ 4,399,124,358	\$ 4,370,474,157
Actual Value	\$ 9,832,156,8	\$ 9,832,156,821 \$ 9,932,847,701 \$10,136,451,800		\$10,178,346,868	\$10,178,767,344 \$10,236,400,080 \$10,360,588,563	\$10,236,400,080	\$ 10,360,588,563	\$ 12,162,488,598	\$11,865,642,425	\$11,820,240,053
Total Direct Tax Rate	15.7159	159 14.6398	15.2255	14.0305	13.9440	15.0267	13.0487	11.2070	11.2085	13.4915

**SOURCE:** Bibb County Tax Commissioner's Office.

## NOTES:

The County assesses property at the rate of 40% of estimated actual value, with the exception of timber, which is assessed at 100%. Tax rates are per \$1,000 of assessed value.

Fiscal year 2010 reflects an increase in assessed values due to completion of a county-wide property tax revaluation.

**BIBB COUNTY, GEORGIA** 

# DIRECT AND OVERLAPPING PROPERTY TAX RATES LAST TEN FISCAL YEARS (TABLE 8)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Bibb County Direct Rates	0021	7700	00700	0020	40.6720	40.6720	00730	0000	40000	0000
General	13.1739	12.17.39	12.0739	12.0739	12.07.39	13.07.39	11.07.39	10.0030	10.0030	12.0030
Bond	1.2165	1.2093	1.2064							
Fire District	1.3255	1.2566	1.3452	1.3566	1.2701	1.3528	1.3748	1.2040	1.2055	1.4885
Total Direct Rate	15.7159	14.6398	15.2255	14.0305	13.9440	15.0267	13.0487	11.2070	11.2085	13.4915
City Rates Macon										
General	7.3560	8.6600	10.1600	10.1600	10.1600	10.1600	10.1600	9.8000	9.8000	9.8000
Bond	0.5200	0.5000	0.5000		•					
Total City Rates	7.8760	9.1600	10.6600	10.1600	10.1600	10.1600	10.1600	9.8000	9.8000	9.8000
Bibb County School District	15.7988	16.7988	17.2988	17.2988	17.2988	18.7988	19.7988	17.9450	17.9450	17.9450
Total Direct and Overlapping Rates	39.3907	40.5986	43.1843	41.4893	41.4028	43.9855	43.0075	38.9520	38.9535	41.2365

**SOURCE:** Bibb County Tax Commissioner's Office

NOTES:
Tax rates are per \$1,000 of assessed value.
The Direct Rate is calculated differently than the separate, individual tax rates. The individual millage rates for Bibb County are as follows:

Bibb County Millage Rates										
General	13.1739	12.1739	12.6739	12.6739	12.6739	13.6739	11.6739	10.0030	10.0030	12.0030
Bond	1.1526	1.1520	1.1520							•
Fire District	2.5692	2.5640	2.5640	2.5640	2.5640	2.5640	2.5490	2.1490	2.1490	2.6490
Total Direct Rate	16.8957 15.8899	15.8899	16.3899	15.2379	15.2379	16.2379	14.2229	12.1520	12.1520	14.6520

BIBB COUNTY, GEORGIA

	PRI	PRINCIPAL PROPERTY TAX PAYERS CURRENT YEAR AND NINE YEARS AGO (TABLE 9)	ROPERTY TA R AND NINE (TABLE 9)	X PAYERS YEARS AGO			
		Fisca	Fiscal Year 2012	12	Fisc	Fiscal Year 2003	003
TAXPAYER		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Graphic Packaging International, Inc.	↔	62,648,502	<del>-</del>	1.43%	\$ 91,855,688	7	2.61%
Georgia Power Company		56,497,050	2	1.29%	44,795,581	4	1.28%
YKK (USA), Inc.		46,072,906	က	1.05%	80,257,406	က	2.28%
Coliseum Medical Centers		41,325,017	4	0.95%	24,885,257	∞	0.71%
Armstrong World Industries, Inc.		23,275,047	2	0.53%	21,124,978	0	0.60%
Norfolk Southern Combined Railroad		22,314,173	9	0.51%	,		
Walmart		21,116,666	7	0.48%	'		
Verizon Wireless East LLP		17,484,769	œ	0.40%	,		ı
Shoppes at River Crossing LLC		16,394,099	6	0.38%	,		ı
Bellsouth (AT&T) Telecommunications		15,598,380	10	0.36%	40,944,253	2	1.17%
Brown & Williamson Corporation		1		ı	220,281,712	<del>-</del>	6.27%
Macon Mall				ı	32,926,880	9	0.94%
Paragon Trade Brands, Inc.		•		ı	26,552,109	7	%92'0
GEICO		1		1	17,800,393	10	0.51%
Total	↔	\$ 322,726,609	"	7.38%	\$ 601,424,257	II	17.13%

**SOURCE:** Bibb County Tax Commissioner's Office.

# PROPERTY TAX LEVIES AND COLLECTIONS LAST TEN FISCAL YEARS (TABLE 10)

Taxes Levied for the Fiscal Year	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	\$ 55,207,659 237,255	\$ 55,207,659	\$ 55,548,096 58,311	\$ 51,740,101 (128,534)	\$ 51,961,127 36,409	\$ 56,425,387 (500,777)	\$ 49,514,623 (218,453)	\$ 55,548,096 \$ 51,740,101 \$ 51,961,127 \$ 56,425,387 \$ 49,514,623 \$ 50,491,458 \$ 49,307,600 \$ 58,964,304 58,304 58,311 (128,534) 36,409 (500,777) (218,453) (447,957) 285,946 (436,324)	\$ 49,307,600 285,946	\$ 58,964,304 (436,324)
	\$ 55,444,914	\$ 55,444,914 \$ 52,252,583	\$ 55,606,407	\$ 51,611,567	\$ 51,997,536	\$ 55,924,610	\$ 49,296,170	\$ 50,043,501	\$ 49,593,546	\$ 58,527,980
ed within the cal Year of the Levy Amount Percentage of Original Levy	\$ 53,883,096 \$ 51,205,9 <sup>.</sup> 97.60% 98.5	\$ 51,205,916 98.57%	\$ 53,740,962 96.75%	\$ 50,225,133 97.07%		\$ 54,482,488 96.56%	\$ 48,270,128 97.49%	\$ 49,847,082 \$ 54,482,488 \$ 48,270,128 \$ 46,472,456 \$ 47,418,425 \$ 55,455,776 95.93% 96.56% 97.49% 92.04% 96.17% 94.05%	\$ 47,418,425 96.17%	\$ 55,455,776 94.05%
Percentage of Adjusted Levy	97.18%	98.00%	%59.96	97.31%	95.86%	97.42%	97.92%	92.86%	95.61%	94.75%
Collections in Subsequent Years	\$ 1,261,046 \$	\$ 960,366	\$ 1,172,119	\$ 823,022	\$ 1,746,554 \$	\$ 1,120,987	\$ 1,113,264	\$ 3,325,097	\$ 1,310,226	· <del>•</del>
al Collections to Date Amount Percentage of Adjusted Levy	\$ 55,144,142 99.46%	\$ 55,144,142 \$ 52,166,282 99.46% 99.83%		\$ 54,913,081 \$ 51,048,155 98.75% 98.91%	\$ 51,593,636 99.22%	\$ 55,603,475 99.43%	\$ 49,383,392 100.18%	\$ 49,383,392 \$ 49,797,553 \$ 48,728,651 \$ 55,455,776 100.18% 99.51% 98.26% 94.75%	\$ 48,728,651 98.26%	\$ 55,455,776 94.75%

**SOURCE:** Bibb County Tax Commissioner's Office

**NOTE:**The information in this schedule relates to the County's property tax levies, and does not include those it collects on behalf of other governments.

BIBB COUNTY, GEORGIA

# RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS (TABLE 11)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental Activities General Obligation Bonds Revenue Bonds Certificates of Participation Other Obligations	\$ 79,045,000 \$ 48,065, 57,058,310 55,138, 7,152,000 7,152,	000 921 000	\$ 20,100,000 \$ 66,439,493 7,152,000	\$ 11,045,000 72,468,563 7,152,000	\$ 6,995,000 73,671,132 7,152,000 168,394	\$ 2,730,000 \$ 37,350,000 7,152,000 153,733	45,705,000 7,152,000 138,626	43,590,000 7,152,000 123,060	- 41,680,000 7,152,000 107,020	\$ 20,000,000 38,945,000 7,152,000 90,492
Total	143,255,310	110,355,921	93,691,493	90,665,563	87,986,526	47,385,733	52,995,626	50,865,060	48,939,020	66,187,492
Business-Type Activities Revenue Bonds	1,118,730	1,028,669	935,849	840,186	741,593	639,980	535,034	427,101	315,862	201,216
Total Primary Government	\$ 144,374,040 \$ 111,384,	290	\$ 94,627,342	\$ 91,505,749	\$ 88,728,119	\$ 48,025,713 \$	\$ 53,530,660 \$	5 51,292,161 \$	49,254,882	\$ 66,388,708
Personal Income (in thousands) Percentage of Personal Income	\$ 4,684,929 \$ 4,656, 3.08% 2.	\$ 4,656,372 \$ 2.39%	4,785,312 1.98%	\$ 4,927,195 \$ 1.86%	5,144,131 1.72%	\$ 5,305,267 \$ 0.91%	\$ 5,488,069 \$ 0.98%	\$ 5,276,438 \$ 0.97%	5,426,785	Y Y Z Z
Population Per Capita	153,929 938	153,697 725	154,159 614	154,003 594	154,510 574	154,286 311	154,384 347	155,154 331	155,671 316	156,433 424

NOTES: Details regarding Bibb County's outstanding debt can be found in the notes to the financial statements.

These ratios are calculated using personal income and population for the prior calendar year.

The amount shown for the Certificates of Participation has been restated for the years 2003 - 2004.

BIBB COUNTY, GEORGIA

# RATIOS OF GENERAL BONDED DEBT OUTSTANDING LAST TEN FISCAL YEARS (TABLE 12)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Obligation Bonds	\$ 79,045,000	\$ 48,065,000	\$ 79,045,000 \$ 48,065,000 \$ 20,100,000 \$ 11,045,000 \$ 6,995,000 \$ 2,730,000 \$	11,045,000 \$	8 000,366,9	2,730,000 \$	<b>↔</b> '	ı	40	- \$ 20,000,000
Less Amounts Available in Debt Service Fund	(653,554)	(738,005)	(849,463)	(241,310)	(70,587)	(71,517)	ı	ı		
Total	\$ 78,391,446	\$ 47,326,995	\$ 78,391,446 \$ 47,326,995 \$ 19,250,537 \$ 10,803,690 \$ 6,924,413 \$ 2,658,483 \$	10,803,690 \$	6,924,413 \$	2,658,483 \$		-		- \$ 20,000,000
Percentage of Estimated Actual Taxable Value of Property	0.80%	0.48%	0.19%	0.11%	0.07%	0.03%	%00.0	0.00%	0.00%	0.17%
Per Capita	609	308	125	70	45	17		•		- 128

### NOTES:

Details regarding Bibb County's outstanding debt can be found in the notes to the financial statements.

See the Schedule of Demographic and Economic Statistics on page 210 for personal income and population data.

See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property on page 200 for property value data.

# DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT JUNE 30, 2012 (TABLE 13)

			Estimated	S S	Estimated Share of
		Debt	Percentage Applicable	Overla	Direct and
Direct General Obligation Debt Total Direct General Obligation Debt	, e	000 000 00	100%	÷	000 000 00
	•	000,000,01			0000
Direct Contractual Obligation Debt Macon-Bibb County Industrial Authority Revenue Bonds					
Series 2009 Bass Pro & Sofkee Park Project		10,600,000	100%		10,600,000
Macon-Bibb County Urban Development Authority Revenue Bonds					
Series 2002A Public Facilities Project		7,525,000	100%		7,525,000
Series 2002B Riverside Drive Project		960,000	100%		000'096
Series 2006 Public Projects		4,050,000	100%		4,050,000
Series 2009 Public Projects		5,765,000	100%		5,765,000
Series 2010 Revenue Refunding		10,045,000	100%	_	10,045,000
Georgia Land Conservation Fund		90,492	100%		90,492
Certificates of Participation		7,152,000	100%		7,152,000
Total Direct Contractual Obligation Debt	<del>S</del>	46,187,492	•	\$ 4	46,187,492
Overlapping Debt					
Bibb School District General Obligation Bonds	↔	20,000,000	100%	↔	20,000,000
Bibb School District Contractual Obligation Debt		1,505,000	100%		1,505,000
City of Macon General Obligation Bonds		19,286,726	100%	•	19,286,726
City of Macon Contractual Obligation Debt		35,132,740	100%	3	35,132,740
Total Overlapping Debt	S	75,924,466		\$	75,924,466
Total Direct and Overlapping Debt	s	142,111,958	•	\$ 14	\$ 142,111,958

## SOURCES:

City of Macon information provided by the City of Macon. Bibb School District information provided by the Bibb County School District.

### NOTES:

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Bibb County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden bome by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

## LEGAL DEBT MARGIN INFORMATION LAST TEN FISCAL YEARS (TABLE 14)

		2003	N	2004	2005		2006	2007		2008	2009	2010	10	2011		2012
LEGAL DEBT MARGIN Debt limit Total net debt applicable	↔	370,788,572 \$ 372,446,901 78,391,446 47,326,995	\$ 372	72,446,901 \$	\$ 382,076,740 19,250,537	40 \$ 37	385,918,269 10,803,690	\$ 407,199,770 6,924,413	\$ 0	390,747,187 2,658,483	\$ 407,199,770 \$ 390,747,187 \$ 394,416,758 \$ 486,516,284 \$ 474,639,053 6,924,413 2,658,483 -	\$ 486,5	16,284 \$	474,639,053	↔	472,829,844 19,559,886
Legal debt margin	\$	292,397,126	\$ 325	325,119,906 \$	\$ 362,826,203	3 \$	375,114,579	\$ 400,275,357	\$	388,088,704	\$ 394,416,758	\$	486,516,284 \$	474,639,053	\$ 4	453,269,958
Total net debt applicable to the limit as a percentage of debt limit	i i	21.14%		12.71%	5.04%	%1	2.80%	1.70%	%	0.68%	0.00%	۰٥	%00:0	%00.0		4.14%
LEGAL DEBT MARGIN CALCULATION Assessed value \$3,50 Add back: exempt property 15	LATIC \$3	)9,339,710 )8,546,008	\$3,524	\$3,524,527,061 \$	\$ 3,624,232,477		\$3,663,471,351	\$3,917,129,343 154,868,361		\$3,725,576,615	\$3,765,092,119	\$4,		\$4,575,394,653		\$4,545,607,252 182,691,184
Total assessed value	\$3	\$3,707,885,718	\$3,72	\$3,724,469,013 \$	\$3,820,767,401		\$3,859,182,687	\$4,071,997,704		\$3,907,471,871	\$3,944,167,575	\$4,865,162,842		\$4,746,390,530		\$4,728,298,436
Debt limit (10% of total assessed value) \$ 370,788,572 \$ 372,446,901 \$	↔	370,788,572	\$ 372	2,446,901		ó &	382,076,740 \$ 385,918,269 \$	\$ 407,199,770	e \$	390,747,187	\$ 407,199,770 \$ 390,747,187 \$ 394,416,758 \$ 486,516,284 \$ 474,639,053 \$ 472,829,844	\$ 486,5	16,284 \$	474,639,053	& 4	72,829,844
Debt applicable to limit General obligation bonds Less amount set aside for	↔	79,045,000 \$		48,065,000 \$	\$ 20,100,000	\$ 00	11,045,000	\$ 6,995,000	<b>\$</b>	2,730,000	· &	↔	<del>\$</del>	•	↔	20,000,000
repayment of general obligation debt		(653,554)		(738,005)	(849,463)	(2)	(241,310)	(70,587)	7)	(71,517)	1			•		(440,114)
Total net debt applicable to limi \$	ni \$	78,391,446	\$ 47	47,326,995	\$ 19,250,537	\$ 28	10,803,690	\$ 6,924,413	3 \$	2,658,483		\$	\$		\$	19,559,886
Legal debt margin	\$	\$ 292,397,126	\$ 325	\$ 325,119,906 \$	\$ 362,826,203	3 \$	375,114,579	\$ 400,275,357	\$	388,088,704	\$ 394,416,758	\$	486,516,284 \$	474,639,053	\$	453,269,958
NOTES:																

Assessed value and exemptions applicable to property taxable for bonded debt differ from value and exemptions for maintenance and operations.

Under State of Georgia law, Bibb County's outstanding general obligation debt should not exceed 10 percent of total assessed property value.

The legal debt margin is the difference between the debt limit and the County's net general obligation debt outstanding applicable to the limit, and represents the County's legal borrowing authority.

In fiscal years 2004 and 2005 accelerated payments were made for the Bibb County School District 1998 General Obligation School Bonds, paid with proceeds from the Bibb County School District. The payments totaled \$30,468,848 and \$25,488,836 in 2004 and 2005, respectively.

The County issued \$20 million in general obligation sales tax bonds in FY 2012.

## PLEDGED REVENUE COVERAGE LAST TEN FISCAL YEARS (TABLE 15)

		2003	(4)	2004	2005	10	2006	2007		2008	20	2009	2010	10	2011	20	2012
Farmers Home Administration Series 1975 Lake Tobsesofkee Recreation Available Revenue	ecreati	ion															
Revenue Expenses	↔	514,571 \$ 867,528		544,372 \$ 931,705		529,181 \$ 933,298	529,181 \$ 581,915 \$ 933,298 994,983	_	4 C	606,994 \$ 530,409 \$ 500,894 \$ 582,184 \$ 656,777 \$ ,094,112 1,226,411	& - - - - - - - - - -	500,894 <b>\$</b> 1,621,195	33.	582,184 <b>\$</b> 1,331,917	656,777 1,226,411	_	663,831,206,907
Net Available Revenue	<del>\$</del>	\$ (352,957) \$ (387,333) \$ (404,117) \$ (413,068) \$ (487,118) \$ (742,301) \$ (1,120,301) \$ (749,733) \$ (569,634) \$	\$	387,333) \$	(404	1,117) \$	(413,068)	\$ (487,118	3) \$	(742,301)	\$ (1,1	20,301) \$	7	49,733) \$	(569,634)		(543,076)
Debt Service Debt Service Principal	↔	87,386 \$	42	90,061 \$	92	92,820 \$	95,663 \$	\$ 98,593 \$	<b>↔</b>	101,613 \$		104,946 \$		107,933 \$	111,239 \$		114,646
Debt Service Interest		36,942		34,267	31	31,508	28,665		10			19,382		16,395			9,682
Total Debt Service	↔	124,328 \$		124,328 \$		124,328 \$	124,328 \$	\$ 124,328 \$	8	124,328 \$		124,328 \$		124,328 \$	124,328 \$		124,328
Coverage		100.0%		100.0%	10	100.0%	100.0%	100.0%	%	100.0%		100.0%	•	100.0%	100.0%		100.0%

Pledged revenue consists of admission charges to the Tobesofkee recreational facilities. Revenues are presented gross. Pledged revenue funds the payment of debt service. The General Fund of Bibb County provides annual transfers to fund expenses in excess of funds available after payment of debt service.

## NOTES:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Operating expenses do not include interest, depreciation or amortization expenses.

**BIBB COUNTY, GEORGIA** 

# DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS (TABLE 16)

			2003		2004		2005		2006	2007		2008		2009		2010		2011	2012
Population	(1)		153,929		153,697		154,159		154,003	154,510	510	154,286	98	154,384	384	155,154	4	155,671	156,433
Personal Income (in thousands)	(2)	↔	\$ 4,684,929 \$ 4,656,372 \$ 4,785,312 \$ 4,927,195 \$ 5,144,131 \$ 5,305,267 \$ 5,488,069 \$ 5,276,438 \$ 5,426,785	€	4,656,372	€	4,785,312	<b>↔</b>	4,927,195	5,144,	131	\$ 5,305,2	3 29	5,488,	\$ 690	5,276,43	<b>\$</b> ⊗	5,426,785	¥ Z
Per Capita Personal Income	(2)	<del>∨</del>	30,436	↔	30,296	↔	31,041	€	31,994 \$		33,293 \$	\$ 34,386	\$ 98		35,548 \$		34,008 \$	34,861	Ϋ́
Unemployment Rate	(3)		4.9%		4.8%		2.0%		2.6%	Ω	2.7%	5.	5.3%	J	%9.9	%9.6	%	10.7%	10.5%

**SOURCES:**(1) U.S. Census Bureau. Figures are for the prior calendar year.

Bureau of Economic Analysis. Figures are for the prior calendar year. (2)

US Department of Labor, Bureau of Labor Statistics. Figures are for the prior calendar year. (3)

Information not yet available. Υ

# PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO (TABLE 17)

	ΙŒ	Fiscal Year 2012	2012	Œ	Fiscal Year 2003	2003
			Percentage			Percentage
	Employees		of Total County	Employees		of Total County
Employer	(1)	Rank	Employment	(2)	Rank	Employment
Medical Center of Central Georgia	5,300	~	%99.9	4,855	-	2.69%
GEICO	4,184	7	5.26%	3,422	7	4.01%
Bibb County School District	3,614	က	4.54%	3,204	က	3.75%
Coliseum Health Systems	1,400	4	1.76%	1,500	2	1.76%
City of Macon, Georgia	1,200	2	1.51%	1,396	9	1.64%
Mercer University	898	9	1.09%	1,310	7	1.53%
Bibb County, Georgia	770	7	0.97%	753	10	0.88%
YKK (USA), Inc.	200	80	0.88%	934	80	1.09%
Georgia Farm Bureau	554	6	0.70%			
The Boeing Company	540	10	0.68%			
Brown and Williamson Tobacco Corp.				2,300	4	2.69%
IKON Office Solutions	•			006	<b>о</b>	1.05%
Totals	19,130		24.05%	20,574		24.10%
Average number of employees (3)	79,543			85,367		

**SOURCES:**(1) Macon-Bibb County Industrial Authority
(2) Bibb County Comprehensive Annual Report for the fiscal year ended June 30, 2003.
(3) Georgia Department of Labor.

**BIBB COUNTY, GEORGIA** 

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION LAST TEN FISCAL YEARS (TABLE 18)

Function	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Government	159	158	159	161	160	159	151	155	149	140
Judicial	174	176	176	179	180	183	184	183	181	177
Public Safety	292	294	298	300	316	367	362	361	362	354
Public Works	100	66	100	101	101	102	102	96	96	06
Health and Welfare	_	_	_	_	_	_	<b>~</b>	<b>~</b>	~	0
Conservation of										
Natural Resources	œ	80	œ	80	œ	œ	80	80	80	7
Recreation	18	18	18	17	17	17	17	17	17	16
Total	752	754	760	797	783	837	825	821	814	784

**SOURCE:** Bibb County Budget Document.

**BIBB COUNTY, GEORGIA** 

# OPERATING INDICATORS BY FUNCTION LAST TEN FISCAL YEARS (TABLE 19)

Function	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Judicial										
Superior Court cases filed	Ϋ́Z	9,597	8,080	8,936	9:036	8,681	8,313	8,127	9,621	13,618
Juvenile Court cases filed	4,593	4,575	4,828	5,123	4,741	4,423	3,421	3,315	3,175	3,269
State Court cases filed	22,489	25,672	23,605	26,988	34,823	28,692	24,178	22,737	21,130	21,300
Civil Court cases filed	15,236	13,206	12,813	13,405	13,979	13,930	13,208	12,457	13,089	13,120
Probate Court case load	N	3,983	4,068	4,030	3,591	4,835	5,415	4,171	4,125	4,233
Public safety										
Average daily population	592	296	009	009	299	782	879	899	955	936
Persons booked at County Jail	10,835	10,835	11,021	11,450	13,925	12,807	12,089	12,006	12,103	12,400
Public works										
Miles of unpaved roads maintained	53	52	52	64	29	58	26	22	54	53
Miles of paved roads maintained	423	423	423	513	535	551	564	534	536	537
Culture and recreation										
Individual admission tickets	63,111	67,000	64,434	75,046	69,925	53,900	55,709	81,436	91,976	93,000
Boat admission tickets	9,191	006'6	9,248	10,509	10,200	9,017	8,981	9,141	10,464	11,000
Camping permits	9,264	9,292	9,249	11,119	11,316	8,361	5,100	6,104	7,545	7,800

**SOURCES:** Bibb County budget documents for fiscal years 2003 - 2013, and individual county departments.

**NOTES:**NA - Information not available.

**BIBB COUNTY, GEORGIA** 

# CAPITAL ASSET STATISTICS BY FUNCTION LAST TEN FISCAL YEARS (TABLE 20)

Function	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Public Safety Law Enforcement Correction Facility Capacity	585	585	585	269	269	956	996	996	996	996
Fire Stations	∞	∞	∞	∞	∞	∞	∞	∞	ω	∞
Public Works County roads - mileage *	516	511	508	508	526	526	530	530	290	594
Bridges	45	45	45	45	46	46	46	46	46	46
Culture and Recreation (1)  Number of county parks  County parks acreage	5 1,750									

# SOURCES:

Bibb County Finance Department and individual county departments, unless otherwise noted.

Source - Georgia Department of Transportation - Georgia's Roadway Mileage and Characteristics Reports. Information is for County roads only and excludes ramps and \* private roads.

## NOTES:

(1) Other recreational facilities maintained by the Macon-Bibb County Parks and Recreation Department are not included.



### SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Grant Identification Number	Program or Award Amount	Expenditures
				•
U.S. Department of Justice				
Justice and Mental Health Collaborative Program	16.745	2010-MO-BX-0033	\$ 198,429	\$ 97,554
			198,429	97,554
State Criminal Alien Assistance Program	16.606	2011-AP-BX-0230	1,121	1,121
			1,121	1,121
Bullet Proof Vest Program	16.607	2010	7,521	7,247
Bullet Proof Vest Program	16.607	2011	2,965	2,874
			10,486	10,121
(Passed through Judicial Council of Georgia)  Juvenile Accountability Block Grant Program	16.523	JB-09ST-0004	7.500	7 270
,			7,500	7,270
Juvenile Accountability Block Grant Program	16.523	JB-08ST-0002	7,500 15,000	4,225
			15,000	11,495
(Passed through Criminal Justice Coordinating C	ouncil)			
Crime Victim Compensation-				
Victim Witness Assistance-DA	16.576	C10-8-014	54,049	15,476
Victim Witness Assistance-DA	16.576	C09-8-202	54,049	54,049
Victim Witness Assistance-Solicitor	16.576	C10-8-015	39,004	6,893
Victim Witness Assistance-Solicitor	16.576	C10-8-207	39,004	28,118
			186,106	104,536
(Passed through Criminal Justice Coordinating Country JAG Program Cluster	ouncil)			
ARRA Byrne JAG Unified Circuit Plan Macon Judi	icial Circuit			
Juvenile Court Psychologicals	16.803	B82-8-071	56,979	29,914
, 5			56,979	29,914
(Passed through City of Macon)				
JAG Program Cluster				
ARRA Edward Byrne Memorial Justice Assistance				
Drug Reduction Program	16.803	2009-SB-B9-0944	228,856	126,742
			285,835	156,656
Total U.S. Department of Justice			696,977	381,483
·			<u> </u>	·
U.S. Department of Labor	uldanaa Da	volenment)		
(Passed through Georgia Governor's Office of Wo Certified Work Ready Re-certification Grant	17.266	AA-20189-10-55-A-13	10,000	4,270
Total U.S. Department of Labor	17.200	70120100 10 00 71 10	10,000	4,270
. C.			10,000	1,210
U.S. Department of Housing and Urban Developm				
(Passed through Georgia Department of Commun	-			
CDBG-State Administered Small Cities Program C				
EIP	14.228	10q-y-011-1-5316	500,000	59,221
Total U.S. Department of Housing and Urban Deve	elopment		500,000	59,221

### SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Grant Identification Number	Program or Award Amount	Expenditures
U.S. Department of Energy				
(Passed through Georgia Environmental Facilit	ies Authority	)		
ARRA Energy Efficiency and Conservation	100 / tutilollity	,		
Block Grant Program	81.128	DE-EE0000806	38,115	1,813
Total U.S. Department of Energy	020	-	38,115	1,813
U.S. Department of Transportation				
(Passed through Governor's Office of Highway	Safety)			
Highway Safety Cluster				
H.E.A.T. Grant	20.601	GA-2012-11-00358	80,000	55,479
H.E.A.T. Grant	20.601	GA-2011-11-00415	92,500	24,173
		-	172,500	79,652
(Passed through Georgia Department of Transp	oortation)			
Highway Planning & Construction Cluster				
ARRA Install High Mast Lighting	20.205	0002487	343,255	343,255
CMAQ hybrid vehicle grant	20.205	CSCMQ-0008-00(656)	245,600	104,054
		-	588,855	447,309
(Passed through Georgia Department of Natura	l Resources)			
Highway Planning & Construction Cluster				
Federal Recreational Trails Program	20.219	NRT-09(3)	91,500	60,925
Total U.S. Department of Transportation		-	852,855	587,886
U.S. Department of Homeland Security				
(Passed through Georgia Emergency Managem		<b></b>		
GSAR Equipment Maintenance	97.042	2007-GE-T7-0054	25,000	25,000
GSAR Equipment Maintenance	97.066	2008-GE-T8-0017	25,000	25,000
GSAR Equipment Maintenance	97.073	2009-SS-T9-0047	23,000	23,000
Homeland Security Cluster				
Mobile Biometric Fingerprint ID System	97.067	2010-SS-TO-0034	21,351	20,982
Total U.S. Department of Homeland Security		- -	94,351	93,982
Total All Federal Funding		_	\$ 2,192,298	\$ 1,128,655

## BIBB COUNTY, GEORGIA NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2012

### NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

### A. Basis of Presentation

The Schedule of Expenditures of Federal Awards is prepared using the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

### B. Measurement Focus

The determination of when an award is expended is based on when the activity related to the award occurred.

### C. Amount Provided to Subrecipients

Of the federal awards listed, the County had no major programs that provided amounts to subrecipients.



## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Commissioners of Bibb County, Georgia Macon, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bibb County, Georgia (the "County"), as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 19, 2012. Our report includes a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the component unit financial statements of the Macon-Bibb County Industrial Development Authority, the Macon-Bibb County Board of Health, the Middle Georgia Regional Library, and the Macon-Bibb County Convention and Visitors Bureau, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

### Internal Control Over Financial Reporting

Management of Bibb County, Georgia is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Bibb County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bibb County, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Bibb County, Georgia's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Bibb County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of Bibb County, Georgia in a separate letter dated December 19, 2012.

This report is intended solely for the information and use of management, the Board of Commissioners and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jankins , LLC

Macon, Georgia December 19, 2012



## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Commissioners of Bibb County, Georgia Macon, Georgia

### Compliance

We have audited the compliance of Bibb County, Georgia with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Bibb County, Georgia's major federal programs for the year ended June 30, 2012. Bibb County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Bibb County, Georgia's management. Our responsibility is to express an opinion on Bibb County, Georgia's compliance based on our audit.

The basic financial statements of Bibb County, Georgia include the operations of the Macon-Bibb County Board of Health, which received \$1,074,728 in federal awards which are not included in the schedule of expenditures of federal awards of Bibb County, Georgia for the fiscal year ended June 30, 2012. Our audit, described below, did not include the operations of the Macon-Bibb County Board of Health because the component unit engaged other auditors to perform an audit in accordance with OMB Circular A-133.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments*, *and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bibb County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Bibb County, Georgia's compliance with those requirements.

In our opinion, Bibb County, Georgia complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2012.

### Internal Control Over Compliance

Management of Bibb County, Georgia is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Bibb County, Georgia's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bibb County, Georgia's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above.

This report is intended solely for the information and use of management, the Board of Commissioners and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jerkins, LLC

Macon, Georgia December 19, 2012

### BIBB COUNTY, GEORGIA SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2012

### SECTION I SUMMARY OF AUDIT RESULTS

<u>Financial Statements</u>	
Type of auditor's report issued	Unqualified
Internal control over financial reporting: Material weaknesses identified?	yesX_ no
Significant deficiencies identified not considered to be material weaknesses?	yes _X_ none reported
Noncompliance material to financial statements noted?	yesX_ no
Federal Awards	
Internal control over major programs: Material weaknesses identified?	yes <u>X</u> no
Significant deficiencies identified not considered to be material weaknesses?	yes _X_ none reported
Type of auditor's report issued on compliance for major programs	Unqualified
Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section 510(a)?	yesXno
Identification of major programs:	
<u>CFDA Number</u> 20.205, 20.219	Name of Federal Program or Cluster U.S. Department of Transportation Highwa Planning and Construction Cluster
Dollar threshold used to distinguish between Type A and Type B programs:	\$300,000
Auditee qualified as low-risk auditee?	X ves no

### BIBB COUNTY, GEORGIA SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2012

### SECTION II FINANCIAL STATEMENT FINDINGS AND RESPONSES

None reported

SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported

### BIBB COUNTY, GEORGIA SCHEDULE OF PRIOR YEAR FINDINGS FOR THE YEAR ENDED JUNE 30, 2012

None reported