

**BIBB COUNTY, GEORGIA**

**FINANCIAL REPORT**

**FOR THE SIX MONTHS ENDED**  
**DECEMBER 31, 2013**

**BIBB COUNTY, GEORGIA**  
**FINANCIAL REPORT**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**  
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## **FINANCIAL SECTION**

# **INDEPENDENT AUDITOR'S REPORT**

## INDEPENDENT AUDITOR'S REPORT

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To the Board of Commissioners  
of Bibb County, Georgia  
Macon, Georgia

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Bibb County, Georgia** as of and for the six months ended December 31, 2013, and the related notes to the financial statements, which collectively comprise Bibb County, Georgia's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Macon-Bibb County Industrial Authority, the Middle Georgia Regional Library, the Macon-Bibb County Board of Health, the Macon-Bibb County Convention and Visitors Bureau, the Macon-Bibb County Planning and Zoning Commission, or the Development Authority of Bibb County which represent 100% of the assets, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Macon-Bibb County Industrial Authority, the Middle Georgia Regional Library, the Macon-Bibb County Board of Health, the Macon-Bibb County Convention and Visitors Bureau, the Macon-Bibb County Planning and Zoning Commission, and the Development Authority of Bibb County is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

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An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our report and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bibb County, Georgia, as of December 31, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparison information for the General Fund and the Fire District Fund for the six months then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As discussed in Note 1, the voters of Bibb County, Georgia and the City of Macon, Georgia approved Act 625 which created and incorporated a new consolidated government under the name Macon-Bibb County. The consolidation becomes effective January 1, 2014. As such, this financial report for the six months ended December 31, 2013 serves as the final financial report of Bibb County, Georgia.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Schedules of Funding Progress on pages 63 and 64, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

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*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bibb County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedules of expenditures of special purpose local option sales tax proceeds are presented for purposes of additional analysis as required by the Official Code of Georgia 48-8-21, and are also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules, and the schedules of expenditures of special purpose local option sales tax proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules and the schedules of expenditures of special purpose local option sales tax proceeds are fairly stated in all material respects in relation to the basic financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2014, on our consideration of Bibb County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bibb County, Georgia's internal control over financial reporting and compliance.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
June 26, 2014



# BIBB COUNTY, GEORGIA

## STATEMENT OF NET POSITION DECEMBER 31, 2013

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Cash and cash equivalents	\$ 7,004,063	\$ 234,821	\$ 7,238,884	\$ 3,010,664
Investments	97,222,869	167,884	97,390,753	3,493,836
Receivables, net of allowance				
Taxes	7,554,977	-	7,554,977	-
Special assessments	171,003	-	171,003	-
Accounts	871,965	457,513	1,329,478	4,965,793
Accrued interest	10,920	-	10,920	20
Due from other governments	6,250,590	136,402	6,386,992	200,681
Due from primary government	-	-	-	122,712
Internal balances	793,929	(793,929)	-	-
Inventories	99,282	-	99,282	-
Prepaid items	278,172	6,433	284,605	105,193
Deferred charges	-	-	-	80,369
Restricted cash	-	-	-	318,475
Investment in joint venture	3,763,894	-	3,763,894	-
Net pension asset	3,163,831	-	3,163,831	-
Fair market value of interest-rate swap	1,275,346	-	1,275,346	-
Capital assets, non-depreciable	72,687,148	3,044,185	75,731,333	20,598,961
Capital assets, depreciable (net of accumulated depreciation)	159,173,325	2,187,480	161,360,805	6,823,736
Total assets	360,321,314	5,440,789	365,762,103	39,720,440
LIABILITIES				
Accounts payable	8,486,424	273,261	8,759,685	431,592
Accrued liabilities	2,927,449	105,821	3,033,270	104,508
Accrued interest payable	214,886	-	214,886	-
Unearned revenue	96,621	22,664	119,285	-
Noncurrent liabilities				
Due within one year				
Claims payable	2,576,668	-	2,576,668	-
Bonds payable	6,420,000	-	6,420,000	-
Notes payable	17,816	-	17,816	216,394
Compensated absences	1,232,742	-	1,232,742	243,927
Due in more than one year				
Claims payable	2,889,777	-	2,889,777	-
Certificates of participation	7,152,000	-	7,152,000	-
Bonds payable	55,178,243	-	55,178,243	5,000,000
Notes payable	46,936	-	46,936	1,438,730
Post employment benefit obligation	3,151,083	-	3,151,083	202,076
Compensated absences	3,104,244	-	3,104,244	118,638
Total liabilities	93,494,889	401,746	93,896,635	7,755,865
DEFERRED INFLOWS OF RESOURCES				
Accumulated increase in fair value of hedging activities	1,275,346	-	1,275,346	-
Total deferred inflows of resources	1,275,346	-	1,275,346	-
NET POSITION				
Net investment in capital assets	197,763,162	5,231,665	202,994,827	26,192,922
Restricted for:				
Debt service	4,252,796	-	4,252,796	-
Capital projects	32,688,384	-	32,688,384	1,823,067
Fire district services	6,596,868	-	6,596,868	-
Other purposes	3,289,990	-	3,289,990	2,123,541
Unrestricted	20,959,879	(192,622)	20,767,257	1,825,045
Total net position	\$ 265,551,079	\$ 5,039,043	\$ 270,590,122	\$ 31,964,575

The accompanying notes are an integral part of these financial statements.

# BIBB COUNTY, GEORGIA

## STATEMENT OF ACTIVITIES FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities				
General government	\$ 15,430,845	\$ 2,919,033	\$ 662,654	\$ 335,534
Judicial	8,296,137	1,025,387	474,746	12,223
Public safety	22,055,247	2,126,305	104,449	4,914
Public works	6,984,531	294,033	5,365	1,299,276
Health and welfare	1,555,976	963,314	36,276	-
Culture and recreation	6,946,564	136,757	1,616,960	100,052
Conservation of natural resources	162,483	-	-	-
Economic development	2,943,645	-	-	-
Community development	5,006,352	-	35,173	-
Interest on long-term debt	1,005,487	-	-	-
Total governmental activities	<u>\$ 70,387,267</u>	<u>\$ 7,464,829</u>	<u>\$ 2,935,623</u>	<u>\$ 1,751,999</u>
Business-type activities				
Recreation facility	\$ 857,552	\$ 290,593	\$ 40,058	\$ -
Sanitation	1,393,551	1,490,522	-	-
Total business-type activities	<u>\$ 2,251,103</u>	<u>\$ 1,781,115</u>	<u>\$ 40,058</u>	<u>\$ -</u>
Component units:				
Macon-Bibb County Industrial Authority	\$ 1,769,563	\$ 257,972	\$ -	\$ 2,195,597
Middle Georgia Regional Library	3,947,909	117,521	935,073	-
Macon-Bibb County Board of Health	4,723,757	1,962,808	2,756,224	-
Macon-Bibb Convention and Visitors Bureau	1,680,635	41,414	12,177	48,075
Macon-Bibb Planning and Zoning Commission	1,567,393	423,818	321,510	-
Development Authority of Bibb County	85,604	8,100	-	-
Total component units	<u>\$ 13,774,861</u>	<u>\$ 2,811,633</u>	<u>\$ 4,024,984</u>	<u>\$ 2,243,672</u>
General revenues:				
Property taxes				
Sales taxes				
Hotel/motel taxes				
Alcoholic beverage taxes				
Recording intangible taxes				
Real estate transfer tax				
Franchise taxes				
Interest and penalties on delinquent taxes				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Payment from Bibb County				
Other revenues				
Gain on sale of capital assets				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position, beginning of year				
Net position, end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Position			
Primary Government			Component Units
Governmental Activities	Business-type Activities	Total	
\$ (11,513,624)	\$ -	\$ (11,513,624)	\$ -
(6,783,781)	-	(6,783,781)	-
(19,819,579)	-	(19,819,579)	-
(5,385,857)	-	(5,385,857)	-
(556,386)	-	(556,386)	-
(5,092,795)	-	(5,092,795)	-
(162,483)	-	(162,483)	-
(2,943,645)	-	(2,943,645)	-
(4,971,179)	-	(4,971,179)	-
(1,005,487)	-	(1,005,487)	-
(58,234,816)	-	(58,234,816)	-
\$ -	\$ (526,901)	\$ (526,901)	\$ -
-	96,971	96,971	-
\$ -	\$ (429,930)	\$ (429,930)	\$ -
\$ -	\$ -	\$ -	\$ 684,006
-	-	-	(2,895,315)
-	-	-	(4,725)
-	-	-	(1,578,969)
-	-	-	(822,065)
-	-	-	(77,504)
\$ -	\$ -	\$ -	\$ (4,694,572)
\$ 57,168,166	\$ -	\$ 57,168,166	\$ -
20,972,010	-	20,972,010	-
1,037,589	-	1,037,589	-
434,533	-	434,533	-
287,326	-	287,326	-
73,335	-	73,335	-
368,681	-	368,681	-
932,014	-	932,014	-
-	-	-	363,702
224,330	319	224,649	19,916
-	-	-	6,090,708
-	-	-	96,809
31,810	-	31,810	-
(475,579)	475,579	-	-
81,054,215	475,898	81,530,113	6,571,135
22,819,399	45,968	22,865,367	1,876,563
242,731,680	4,993,075	247,724,755	30,088,012
\$ 265,551,079	\$ 5,039,043	\$ 270,590,122	\$ 31,964,575

# BIBB COUNTY, GEORGIA

## BALANCE SHEET GOVERNMENTAL FUNDS DECEMBER 31, 2013

	General	Fire District Fund	Special Purpose Local Option Sales Tax 2012 Project Fund	Other Governmental Funds	Total
<b>ASSETS</b>					
Cash and cash equivalents	\$ 4,418,853	\$ 93,255	\$ 1,527,807	\$ 901,220	\$ 6,941,135
Investments	41,899,846	7,028,045	19,150,627	24,168,682	92,247,200
Receivables, net of allowance:					
Taxes	6,860,364	521,028	-	173,585	7,554,977
Special assessments	171,003	-	-	-	171,003
Accounts	262,947	-	-	100,359	363,306
Accrued interest	1,910	-	9,010	-	10,920
Due from other governments	2,462,401	-	3,034,769	753,420	6,250,590
Due from other funds	2,975,651	550,696	-	126,480	3,652,827
Prepaid items	32,598	-	202,245	-	234,843
Inventory	99,282	-	-	-	99,282
Total assets	<u>\$ 59,184,855</u>	<u>\$ 8,193,024</u>	<u>\$ 23,924,458</u>	<u>\$ 26,223,746</u>	<u>\$ 117,526,083</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 1,957,840	\$ 1,594,893	\$ 3,961,320	\$ 758,566	\$ 8,272,619
Accrued payroll deductions	1,528,097	-	-	66,200	1,594,297
Due to other governments	-	-	1,016,648	-	1,016,648
Due to other funds	1,771,806	1,263	1,465,612	1,065,965	4,304,646
Unearned revenues	6,509	-	-	90,112	96,621
Total liabilities	<u>5,264,252</u>	<u>1,596,156</u>	<u>6,443,580</u>	<u>1,980,843</u>	<u>15,284,831</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - taxes	5,194,358	413,865	-	173,571	5,781,794
Unavailable revenue - special assessments	171,003	-	-	-	171,003
Total deferred inflows of resources	<u>5,365,361</u>	<u>413,865</u>	<u>-</u>	<u>173,571</u>	<u>5,952,797</u>
<b>FUND BALANCES</b>					
Nonspendable					
Inventories and prepaid items	131,880	-	-	-	131,880
Restricted for					
Debt service	312,346	-	1,264	3,978,416	4,292,026
Fire district	-	6,183,003	-	-	6,183,003
Capital outlay	695,004	-	17,479,614	14,513,766	32,688,384
Law enforcement	-	-	-	239,573	239,573
Street light district	-	-	-	319,751	319,751
Victim assistance	-	-	-	42,464	42,464
Court programs	-	-	-	399,014	399,014
Recreation	-	-	-	2,131,637	2,131,637
Committed for					
Law enforcement	-	-	-	498,401	498,401
Assigned for					
Capital outlay	-	-	-	1,946,310	1,946,310
Purchases on order	1,336,325	-	-	-	1,336,325
Unassigned	46,079,687	-	-	-	46,079,687
Total fund balances	<u>48,555,242</u>	<u>6,183,003</u>	<u>17,480,878</u>	<u>24,069,332</u>	<u>96,288,455</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 59,184,855</u>	<u>\$ 8,193,024</u>	<u>\$ 23,924,458</u>	<u>\$ 26,223,746</u>	<u>\$ 117,526,083</u>

The accompanying notes are an integral part of these financial statements.

# BIBB COUNTY, GEORGIA

## RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION DECEMBER 31, 2013

Total fund equity per balance sheet of governmental funds	\$ 96,288,455
Amounts reported for governmental activities in the statement of net position are different from amounts reported in the balance sheet of governmental funds due to the following:	
Net pension asset and net OPEB obligation	
To recognize asset (liability) resulting from contributions in excess of (under) the annual required contribution.	
Pension	3,163,831
OPEB	(3,151,083)
Capital assets	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	
Cost of the assets	620,236,914
Accumulated depreciation	(388,376,441)
Investment in joint venture	3,763,894
Fair value of interest rate swap	1,275,346
Revenues	
Some of the government's revenues will be collected after year-end, but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.	
	4,677,451
Internal service funds	
Internal service funds are used by management to charge the costs of risk management and health insurance services to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	
Total net position of internal service funds	438,769
Plus amount attributable to business-type activities	600,810
Long-term liabilities	
Long-term liabilities are not due and payable in the current period and therefore are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expense when due. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year end consist of the following:	
Bonds payable	(61,598,243)
Notes payable	(64,752)
Certificates of participation, net	(7,152,000)
Compensated absences	(4,336,986)
Accrued interest payable	(214,886)
Total Adjustments	169,262,624
Total Net Position of Governmental Activities	\$ 265,551,079

The accompanying notes are an integral part of these financial statements.

# BIBB COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

	General	Fire District Fund	Special Purpose Local Option Sales Tax 2012 Project Fund	Other Governmental Funds	Totals
<b>REVENUES</b>					
Taxes					
Property taxes	\$ 46,458,634	\$ 8,803,307	\$ -	\$ 169	\$ 55,262,110
Sales taxes	4,942,694	-	14,944,334	1,084,982	20,972,010
Hotel/Motel taxes	-	-	-	1,083,481	1,083,481
Alcoholic beverage taxes	414,436	-	-	-	414,436
Intangible taxes	252,723	34,603	-	-	287,326
Real estate transfer tax	63,957	9,378	-	-	73,335
Franchise taxes	368,681	-	-	-	368,681
Interest and penalties	932,014	-	-	-	932,014
Licenses and permits	640,661	-	-	-	640,661
Intergovernmental	2,058,822	-	-	2,158,485	4,217,307
Charges for services	3,531,327	-	-	579,560	4,110,887
Fines and forfeitures	947,311	-	-	276,246	1,223,557
Investment earnings	7,287	2,517	40,433	208,449	258,686
Special assessments	14,608	-	-	-	14,608
Rent	728,354	-	-	234,915	963,269
Other revenue	102,382	579	88,298	12,528	203,787
Total revenues	61,463,891	8,850,384	15,073,065	5,638,815	91,026,155
<b>EXPENDITURES</b>					
Current:					
General government	9,231,847	-	-	48,331	9,280,178
Judicial	7,883,286	-	-	365,550	8,248,836
Public safety	15,768,519	5,387,906	-	732,635	21,889,060
Public works	4,217,401	-	-	160,547	4,377,948
Health and welfare	1,407,941	-	-	150,069	1,558,010
Culture and recreation	1,875,416	-	-	3,411,560	5,286,976
Conservation of natural resources	145,687	-	-	-	145,687
Economic development	1,821,726	-	-	-	1,821,726
Intergovernmental	-	-	5,006,352	-	5,006,352
Capital outlay	-	-	11,657,687	1,719,429	13,377,116
Debt service:					
Principal	908,709	-	8,455,000	-	9,363,709
Interest and other charges	142,822	-	801,194	184,164	1,128,180
Bond issuance costs	-	-	-	269,584	269,584
Total expenditures	43,403,354	5,387,906	25,920,233	7,041,869	81,753,362
Excess (deficiency) of revenues over (under) expenditures	18,060,537	3,462,478	(10,847,168)	(1,403,054)	9,272,793
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from sale of capital assets	42,700	-	-	15,202	57,902
Issuance of bonds	-	-	-	13,225,000	13,225,000
Premium on bonds	-	-	-	54,238	54,238
Insurance recoveries	28,004	-	-	-	28,004
Transfers from other funds	516,964	-	151,242	1,048,276	1,716,482
Transfers to other funds	(1,418,671)	(41,163)	(573,643)	(599,156)	(2,632,633)
Total other financing sources (uses)	(831,003)	(41,163)	(422,401)	13,743,560	12,448,993
Net change in fund balances	17,229,534	3,421,315	(11,269,569)	12,340,506	21,721,786
<b>FUND BALANCES, beginning of year</b>	31,325,708	2,761,688	28,750,447	11,728,826	74,566,669
<b>FUND BALANCES, end of year</b>	\$ 48,555,242	\$ 6,183,003	\$ 17,480,878	\$ 24,069,332	\$ 96,288,455

The accompanying notes are an integral part of these financial statements.

# BIBB COUNTY, GEORGIA

## RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

Net change in fund balances, total governmental funds	\$ 21,721,786
Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:	
Net Pension Asset and Net OPEB Obligation	
To recognize change in asset (liability) resulting from contributions in excess of (under) the annual required contribution.	33,955
Capital Assets	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
Total capital outlays	11,003,919
Total depreciation	(9,190,664)
Donations of capital assets increase net position in the Statement of Activities, but do not appear in the governmental funds because they are not financial resources	
Total donations of capital assets	600,026
In the Statement of Activities, only the gain on the sale/disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets sold or disposed, net of accumulated depreciation.	
Total proceeds from the disposal	(57,902)
Total gain/(loss) on disposal	31,810
Change in investment in joint venture	35,173
Long-term Debt	
The issuance of bonds and similar long-term debt provides current financial resources to governmental funds, and thus contributes to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The amount of the items that make up these differences in the treatment of long-term debt and related items are as follows:	
Debt issued or incurred	(13,279,238)
Principal repayments	9,363,709
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:	
Compensated absences	30,641
Accrued interest on debt	122,716
Amortization of bond premium	269,561
Revenues	
Because some revenues will not be collected for several months after the County's fiscal year end, they are not considered available revenues and are deferred in the governmental funds. Deferred revenues increased by this amount during the fiscal period.	
	1,958,105
Internal service funds	
Internal service funds are used by management to charge the cost of risk management and health insurance services to individual funds. The net revenue is reported with governmental activities.	
Net revenue of internal service funds	138,217
Portion of net revenue allocated to business-type activities	37,585
Total Adjustments	1,097,613
Change in Net Position of Governmental Activities	\$ 22,819,399

The accompanying notes are an integral part of these financial statements.

# BIBB COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL GENERAL FUND FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes:				
Property taxes	\$ 45,358,375	\$ 45,358,375	\$ 46,458,634	\$ 1,100,259
Sales taxes	4,444,000	4,444,000	4,942,694	498,694
Alcoholic beverage taxes	434,000	434,000	414,436	(19,564)
Intangible taxes	275,000	275,000	252,723	(22,277)
Real estate transfer tax	-	51,500	63,957	12,457
Franchise taxes	350,000	350,000	368,681	18,681
Interest and penalties	784,141	784,141	932,014	147,873
Licenses and permits	578,830	578,830	640,661	61,831
Intergovernmental	1,715,099	1,667,307	2,058,822	391,515
Charges for services	3,521,171	3,521,171	3,531,327	10,156
Fines and forfeitures	1,035,726	1,035,726	947,311	(88,415)
Interest earned on investments	5,600	5,600	7,287	1,687
Special assessments	10,000	10,000	14,608	4,608
Rentals	728,055	728,055	728,354	299
Other revenue	77,050	103,611	102,382	(1,229)
Total revenues	59,317,047	59,347,316	61,463,891	2,116,575
EXPENDITURES				
Current:				
General government:				
Board of commissioners	528,389	590,666	559,556	31,110
Board of elections	405,745	483,450	482,735	715
Inspection and fees	696,448	744,953	696,260	48,693
General services	7,844	7,844	7,503	341
Finance office	609,931	617,595	596,658	20,937
Audit services	95,000	95,000	87,500	7,500
Risk management	100,800	100,800	91,424	9,376
Tax assessors	976,626	1,018,841	923,265	95,576
Tax commissioner	1,400,139	1,428,874	1,360,535	68,339
Purchasing	218,900	220,014	260,593	(40,579)
Records management	35,285	35,893	35,096	797
County attorney	365,000	365,000	294,441	70,559
Human resources	298,311	388,526	363,856	24,670
Buildings and properties	865,001	945,277	888,714	56,563
Custodial services	350,375	347,875	301,390	46,485
Information and technology	1,014,831	1,081,531	874,239	207,292
Telephone service center	123,662	135,686	144,985	(9,299)
GIS coordinator	72,906	73,342	61,489	11,853
Presort postage	7,500	7,500	4,113	3,387
Employee assistance service	6,250	6,250	5,380	870
Insurance - blanket bond	2,395	2,395	2,281	114
Bond fees	5,000	5,000	2,838	2,162
Moving expense and clearing	-	26,000	24,930	1,070
Employee parking	21,000	21,000	20,850	150

(Continued)



# BIBB COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL GENERAL FUND FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

	Budget			Variance with
	Original	Final	Actual	Final Budget
<b>EXPENDITURES</b>				
<b>Current (continued):</b>				
<b>General government (continued):</b>				
Judgments and losses	\$ 150,000	\$ 305,601	\$ 257,968	\$ 47,633
Employees on long-term disability	9,000	13,165	12,429	736
Consolidation/SDS implementation	100,000	150,764	154,250	(3,486)
ERP system	-	1,013,375	665,808	347,567
Contingencies	50,000	86,577	-	86,577
Contingencies - capital outlay	1,055,461	213,402	-	213,402
Unemployment compensation	25,000	62,860	50,761	12,099
Total general government	9,596,799	10,595,056	9,231,847	1,363,209
<b>Judicial:</b>				
Superior Court	626,042	626,698	556,727	69,971
Public defender	1,162,570	1,188,921	1,110,957	77,964
Clerk of Superior Court	1,011,603	1,013,380	991,603	21,777
District attorney	1,471,137	1,478,338	1,481,317	(2,979)
DA victim witness program	48,225	48,225	39,025	9,200
Grand jury	19,550	19,550	14,472	5,078
Juvenile Court	558,736	560,799	598,028	(37,229)
Juvenile Court - state insurance	150	150	119	31
State Court victim witness	26,930	26,930	26,214	716
State Court judge	609,239	615,829	594,604	21,225
State Court probation	477,404	490,037	404,270	85,767
State Court solicitor	434,830	451,976	417,273	34,703
Civil Court	1,053,166	1,061,480	959,119	102,361
Probate Court	524,318	547,374	539,512	7,862
Coroner	152,818	152,488	150,046	2,442
Total judicial	8,176,718	8,282,175	7,883,286	398,889
<b>Public safety:</b>				
Sheriff administration	755,285	760,038	740,637	19,401
Civil/central records	401,055	386,544	366,785	19,759
Courthouse services and security	542,848	545,228	595,957	(50,729)
Criminal investigations	638,833	629,003	714,450	(85,447)
Warrants	294,290	215,171	185,371	29,800
Patrol	2,636,507	2,778,394	2,685,080	93,314
Forensics/crime analysis	435,104	438,957	386,437	52,520
Crime prevention	103,131	111,070	109,004	2,066
Corrections	7,238,856	7,237,178	7,008,389	228,789
Communications	396,935	407,738	355,483	52,255
Law enforcement complex				
building maintenance	319,451	321,570	305,247	16,323
Detention	953,056	971,894	875,885	96,009
Evidence and property	47,409	47,409	45,636	1,773
Police training	285,226	362,483	293,202	69,281
Drug investigation	573,552	678,575	511,620	166,955

(Continued)

# BIBB COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL GENERAL FUND FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

	Budget			Variance with
	Original	Final	Actual	Final Budget
EXPENDITURES				
Current (continued):				
Public safety (continued):				
Sheriff - incentive pay	\$ 246,875	\$ 251,726	\$ 250,425	\$ 1,301
Animal welfare	387,189	388,075	338,911	49,164
Total public safety	16,255,602	16,531,053	15,768,519	762,534
Public works:				
Highways and street administration	577,776	558,486	538,368	20,118
Shop - repair service	348,580	541,299	365,402	175,897
Mapping department	143,517	143,679	141,901	1,778
Streets and roads - construction	1,640,000	2,536,185	2,165,273	370,912
Engineering	389,350	390,303	376,213	14,090
Storm water management	103,393	139,610	97,074	42,536
Mosquito spraying	54,252	54,252	45,666	8,586
Traffic safety	371,012	373,547	240,994	132,553
Bridge safety	2,500	2,500	-	2,500
Prison work detail	59,625	59,625	59,250	375
Waste disposal	20,000	20,000	10,651	9,349
Traffic engineering	174,050	184,810	176,609	8,201
Total public works	3,884,055	5,004,296	4,217,401	786,895
Health and welfare:				
Department of Family and				
Children Services	425,000	425,000	425,000	-
Mental health	212,500	212,500	212,500	-
Physical health	316,909	316,909	316,909	-
Citizens Advocacy	2,228	2,228	2,228	-
Community Food Bank	4,050	4,050	4,050	-
Medical Center of Central Georgia	250,000	250,000	250,000	-
Adult Literacy Program	100,000	100,000	100,000	-
Meals on Wheels	21,625	21,625	21,625	-
Economic Opportunity Office	22,500	22,500	22,500	-
Burial services - paupers	32,500	32,500	40,004	(7,504)
Sanitation services	12,750	12,750	13,125	(375)
Total health and welfare	1,400,062	1,400,062	1,407,941	(7,879)
Culture and recreation:				
Tubman African American Museum	125,000	125,000	125,000	-
Museum of Arts and Sciences	125,000	125,000	125,000	-
Macon Arts Alliance	18,500	18,500	18,500	-
Grand Opera House	5,000	5,000	1,315	3,685
Georgia Sports Hall of Fame	50,000	50,000	50,000	-
Middle Georgia Regional Library	1,394,831	1,409,228	1,391,723	17,505
Henderson Stadium	5,000	118,800	116,378	2,422
Clean Community Commission	47,500	47,500	47,500	-
Total culture and recreation	1,770,831	1,899,028	1,875,416	23,612

(Continued)

# BIBB COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL GENERAL FUND FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

	Budget			Variance with
	Original	Final	Actual	Final Budget
<b>EXPENDITURES</b>				
<b>Current (continued):</b>				
<b>Conservation of natural resources:</b>				
Agricultural resources	134,238	140,333	138,746	1,587
Forestry resources	6,941	6,941	6,941	-
Total conservation of natural resources	141,179	147,274	145,687	1,587
<b>Economic development:</b>				
Macon-Bibb County Planning and Zoning Commission	440,425	440,425	440,425	-
Middle Georgia Regional Commission	39,290	39,290	39,061	229
Macon-Bibb County Urban Development Authority	15,500	15,500	15,500	-
Macon-Bibb County Land Bank Authority	51,200	51,200	51,200	-
Macon-Bibb County Industrial Authority	562,269	562,269	562,269	-
Macon-Bibb County Transit Authority	532,455	713,271	713,271	-
New Town Macon	-	-	-	-
Total economic development	1,641,139	1,821,955	1,821,726	229
Total current expenditures	42,866,385	45,680,899	42,351,823	3,329,076
<b>Debt service:</b>				
Principal	908,709	908,709	908,709	\$ -
Interest and other charges	26,048	152,149	142,822	9,327
Total debt service	934,757	1,060,858	1,051,531	9,327
Total expenditures	43,801,142	46,741,757	43,403,354	3,338,403
Excess of revenues over expenditures	15,515,905	12,605,559	18,060,537	5,454,978
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of capital assets	-	30,500	42,700	12,200
Insurance recoveries	-	-	28,004	28,004
Transfers from other funds	483,375	528,124	516,964	(11,160)
Transfers to other funds	(938,871)	(1,282,192)	(1,418,671)	(136,479)
Total other financing sources (uses)	(455,496)	(723,568)	(831,003)	(107,435)
Net change in fund balances	15,060,409	11,881,991	17,229,534	5,347,543
<b>FUND BALANCES, beginning of year</b>	31,325,708	31,325,708	31,325,708	-
<b>FUND BALANCES, end of year</b>	\$ 46,386,117	\$ 43,207,699	\$ 48,555,242	\$ 5,347,543

The accompanying notes are an integral part of these financial statements.

# BIBB COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL FIRE DISTRICT FUND FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

	Budget			Variance with
	Original	Final	Actual	Final Budget
<b>REVENUES</b>				
Taxes	8,984,861	8,984,861	8,847,288	(137,573)
Intergovernmental	20,000	20,000	-	(20,000)
Interest earned on investments	1,250	1,250	2,517	1,267
Other revenue	-	-	579	579
Total revenues	9,006,111	9,006,111	8,850,384	(155,727)
<b>EXPENDITURES</b>				
Current:				
Public safety	5,199,491	5,534,296	5,387,906	146,390
Total expenditures	5,199,491	5,534,296	5,387,906	146,390
Excess of revenues over expenditures	3,806,620	3,471,815	3,462,478	(9,337)
<b>OTHER FINANCING USES</b>				
Transfers to other funds	-	(41,163)	(41,163)	-
Total other financing uses	-	(41,163)	(41,163)	-
Net change in fund balances	3,806,620	3,430,652	3,421,315	(9,337)
<b>FUND BALANCES, beginning of year</b>	2,761,688	2,761,688	2,761,688	-
<b>FUND BALANCES, end of year</b>	<u>\$ 6,568,308</u>	<u>\$ 6,192,340</u>	<u>\$ 6,183,003</u>	<u>\$ (9,337)</u>

The accompanying notes are an integral part of these financial statements.

**BIBB COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**DECEMBER 31, 2013**

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Tobesofkee Fund	Nonmajor Special Sanitation Fund	Total	
<b>Assets</b>				
Current assets				
Cash and cash equivalents	\$ 136,229	\$ 98,592	\$ 234,821	\$ 62,928
Investments	323	167,561	167,884	4,975,669
Receivables, net of allowance for uncollectibles				
Accounts	2,301	455,212	457,513	508,659
Due from other governments	136,402	-	136,402	-
Due from other funds	29,373	15,027	44,400	1,085,423
Prepaid expenses	6,433	-	6,433	43,329
Total current assets	<u>311,061</u>	<u>736,392</u>	<u>1,047,453</u>	<u>6,676,008</u>
Noncurrent assets				
Capital assets				
Land	418,891	-	418,891	-
Earthen dam	2,625,294	-	2,625,294	-
Land improvements	1,426,322	-	1,426,322	-
Dam improvements	1,964,282	-	1,964,282	-
Buildings	735,391	-	735,391	-
Building improvements	1,081,819	-	1,081,819	-
Machinery, equipment and furniture	576,854	-	576,854	-
Vehicles	171,253	-	171,253	-
Roads	356,307	-	356,307	-
	9,356,413	-	9,356,413	-
Less accumulated depreciation	<u>(4,124,748)</u>	<u>-</u>	<u>(4,124,748)</u>	<u>-</u>
	<u>5,231,665</u>	<u>-</u>	<u>5,231,665</u>	<u>-</u>
Total noncurrent assets	<u>5,231,665</u>	<u>-</u>	<u>5,231,665</u>	<u>-</u>
Total assets	<u>\$ 5,542,726</u>	<u>\$ 736,392</u>	<u>\$ 6,279,118</u>	<u>\$ 6,676,008</u>

(Continued)

**BIBB COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**DECEMBER 31, 2013**

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Tobesofkee	Nonmajor Special		
	Fund	Sanitation Fund	Total	Funds
<b>Liabilities and Net Position</b>				
Liabilities				
Current liabilities				
Current liabilities payable from current assets				
Accounts payable	\$ 46,009	\$ 227,252	\$ 273,261	\$ 213,805
Accrued payroll deductions	17,181	-	17,181	316,504
Accrued benefits payable	88,640	-	88,640	-
Unearned revenue	22,664	-	22,664	-
Claims payable	-	-	-	2,576,668
Due to other funds	237,519	-	237,519	240,485
Total current liabilities payable from current assets	412,013	227,252	639,265	3,347,462
Total current liabilities	412,013	227,252	639,265	3,347,462
Noncurrent liabilities				
Claims payable	-	-	-	2,889,777
Total noncurrent liabilities	-	-	-	2,889,777
Total liabilities	412,013	227,252	639,265	6,237,239
<b>Net Position (Deficit)</b>				
Net investment in capital assets	5,231,665	-	5,231,665	-
Unrestricted	(100,952)	509,140	408,188	438,769
Total net position (deficit)	5,130,713	509,140	5,639,853	438,769
Total liabilities and net position	\$ 5,542,726	\$ 736,392		\$ 6,676,008
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			(600,810)	
			\$ 5,039,043	

The accompanying notes are an integral part of these financial statements.

# BIBB COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION PROPRIETARY FUNDS FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Tobesofkee Fund	Nonmajor Special Sanitation Fund	Total	
<b>Operating revenues</b>				
Charges for sales and services	\$ 289,593	\$ 1,490,522	\$ 1,780,115	\$ -
Other revenues	1,000	-	1,000	6,305,987
Total operating revenues	290,593	1,490,522	1,781,115	6,305,987
<b>Operating expenses</b>				
Administration	687,398	1,393,551	2,080,949	597,182
Depreciation	130,106	-	130,106	-
Claims expense	-	-	-	6,367,266
Total operating expenses	817,504	1,393,551	2,211,055	6,964,448
Operating income (loss)	(526,911)	96,971	(429,940)	(658,461)
<b>Nonoperating revenues (expenses)</b>				
Interest earned on investments	94	225	319	2,972
Intergovernmental revenue	40,058	-	40,058	-
Interest expense	(2,463)	-	(2,463)	-
Total nonoperating revenues (expenses)	37,689	225	37,914	2,972
Income (loss) before contributions and transfers	(489,222)	97,196	(392,026)	(655,489)
<b>Capital contribution</b>	353,134	-	353,134	-
<b>Transfers in</b>	200,222	-	200,222	793,706
<b>Transfers out</b>	-	(77,777)	(77,777)	-
Total transfers	200,222	(77,777)	122,445	793,706
Change in net position	64,134	19,419	83,553	138,217
<b>Net position, beginning of year</b>	5,066,579	489,721		300,552
<b>Net position, end of year</b>	\$ 5,130,713	\$ 509,140		\$ 438,769
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			(37,585)	
			\$ 45,968	

The accompanying notes are an integral part of these financial statements.

**BIBB COUNTY, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

	Business-type Activities - Enterprise Funds			Governmental
	Tobesofkee	Nonmajor		Activities -
	Fund	Special	Total	Internal Service
		Sanitation Fund		Funds
<b>CASH FLOWS FROM OPERATING</b>				
<b>ACTIVITIES</b>				
Receipts from customers	\$ 288,709	\$ 1,510,725	\$ 1,799,434	\$ -
Receipts from other funds	-	-	-	5,871,167
Receipts from insurance claims and damages	-	-	-	236,417
Payments to employees	(467,349)	-	(467,349)	-
Payments to suppliers	(197,303)	(1,627,188)	(1,824,491)	-
Payments for claims and services	-	-	-	(6,972,179)
Net cash used in operating activities	(375,943)	(116,463)	(492,406)	(864,595)
<b>CASH FLOWS FROM NONCAPITAL</b>				
<b>FINANCING ACTIVITIES</b>				
Transfers from other funds	200,222	-	200,222	793,706
Transfers to other funds	-	(77,777)	(77,777)	-
Change in due to/from other funds	244,839	-	244,839	-
Net cash provided by (used in) noncapital financing activities	445,061	(77,777)	367,284	793,706
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Purchase of capital assets	(19,495)	-	(19,495)	-
Principal payments on bonds payable	(83,058)	-	(83,058)	-
Interest payments on bonds payable	(2,463)	-	(2,463)	-
Net cash used in capital and related financing activities	(105,016)	-	(105,016)	-
<b>CASH FLOWS FROM INVESTING</b>				
<b>ACTIVITIES</b>				
Purchase of investments	-	-	-	(18,092)
Proceeds from sale of investments	-	153,838	153,838	57,770
Interest on investments	94	225	319	2,972
Net cash provided by investing activities	94	154,063	154,157	42,650
Net decrease in cash and cash equivalents	(35,804)	(40,177)	(75,981)	(28,239)
Cash and cash equivalents, beginning of year	172,033	138,769	310,802	91,167
Cash and cash equivalents, end of year	\$ 136,229	\$ 98,592	\$ 234,821	\$ 62,928

(Continued)



**BIBB COUNTY, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

	<b>Business-type Activities - Enterprise Funds</b>			<b>Governmental Activities - Internal Service Funds</b>
	<b>Tobesofkee Fund</b>	<b>Nonmajor Special Sanitation Fund</b>	<b>Total</b>	
<b>Reconciliation of operating income (loss) to net cash used in operating activities:</b>				
Operating income (loss)	\$ (526,911)	\$ 96,971	\$ (429,940)	\$ (658,461)
Adjustments to reconcile operating income (loss) to net cash used in operating activities:				
Depreciation expense	130,106	-	130,106	-
Decrease (increase) in accounts receivable	(1,884)	20,203	18,319	(508,659)
Increase in due from other funds	-	(15,027)	(15,027)	(1,015,652)
Increase in prepaid expenses	(311)	-	(311)	137,795
Increase (decrease) in accounts payable	8,458	(218,610)	(210,152)	(79,547)
Increase in claims payable	-	-	-	873,687
Increase in accrued payroll deductions	5,460	-	5,460	147,756
Increase in accrued benefits payable	1,639	-	1,639	-
Increase in unearned revenue	7,500	-	7,500	238,486
Net cash (used in) operating activities	<u>\$ (375,943)</u>	<u>\$ (116,463)</u>	<u>\$ (492,406)</u>	<u>\$ (864,595)</u>
<b>Schedule of Non-cash Capital and Related Financing Activities</b>				
Contributions of capital assets from other funds:	<u>\$ 353,134</u>	<u>\$ -</u>	<u>\$ 353,134</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

# BIBB COUNTY, GEORGIA

## STATEMENT OF FIDUCIARY NET POSITION FIDUCIARY FUNDS DECEMBER 31, 2013

	Employee Benefit Trust Funds	Private Purpose Trust Fund	Agency Funds
<b>Assets</b>			
Cash and cash equivalents	\$ 4,853,738	\$ -	\$ 6,677,376
Investments:			
Local government investment pool	2,113	-	-
Corporate bonds	36,356,805	-	-
Common stock	75,332,896	-	-
U.S. Treasury bills and government bonds	9,214,358	-	-
Asset backed securities	1,518,120	-	-
Mutual funds	5,952,256	-	-
Taxes receivable	-	-	18,545,547
Accounts receivable	222,107	-	2,780
Accrued interest receivable	360,071	-	-
Due from brokers for securities sold	514	-	-
Due from other governments	-	-	-
Note receivable	119,589	-	12,322
Total assets	<u>133,932,567</u>	<u>-</u>	<u>25,238,025</u>
<b>Liabilities</b>			
Accounts payable	716,373	-	-
Due to brokers for unsettled trades	292,177	-	-
Due to other governments	-	-	21,397,850
Due to others	-	-	3,840,175
Total liabilities	<u>1,008,550</u>	<u>-</u>	<u>25,238,025</u>
<b>Net Position</b>			
Restricted for:			
Pension benefits	110,000,007	-	-
Other post employment benefits	22,924,010	-	-
Total net position	<u>\$ 132,924,017</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

# BIBB COUNTY, GEORGIA

## STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

	Employee Benefit Trust Funds	Private Purpose Trust Fund
<b>Additions:</b>		
Contributions - employer	\$ 2,689,774	\$ -
	<u>2,689,774</u>	<u>-</u>
Investment income:		
Net appreciation in fair value of plan investments	9,720,877	-
Interest earned on investments	668,521	5
Dividends	1,087,459	-
Other investment earnings	10,346	-
	<u>11,487,203</u>	<u>5</u>
Less investment expense		
Trustee fees and commissions	<u>336,265</u>	<u>-</u>
Net investment income	<u>11,150,938</u>	<u>5</u>
Total additions	<u>13,840,712</u>	<u>5</u>
<b>Deductions:</b>		
Benefits paid retirees	5,482,697	-
Administrative expense	522	-
Payments in accordance with trust agreements	<u>-</u>	<u>16,581</u>
Total deductions	<u>5,483,219</u>	<u>16,581</u>
Change in net position	8,357,493	(16,576)
<b>Net Position</b>		
Beginning of year	<u>124,566,524</u>	<u>16,576</u>
End of year	<u>\$ 132,924,017</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

## **NOTES TO FINANCIAL STATEMENTS**

**BIBB COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. The Reporting Entity**

Bibb County, Georgia (the "County") was established on December 9, 1822, under the provisions of an act of the General Assembly of Georgia. The County operates under a County Commissioner form of government, (four commissioners are elected by district with the chairman elected at large from the County), and provides for the following services as authorized by state law: public safety (police and fire), highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services.

On April 20, 2012, Act 625 was signed into law by the Governor of Georgia to create and incorporate a new consolidated government under the name of Macon-Bibb County, subject to the approval by the voters of both the City of Macon and Bibb County, Georgia. The referendum was held on July 31, 2012, and the Act was approved by both the voters of the City of Macon and Bibb County. The consolidation becomes effective January 1, 2014. The new government will consolidate the governments of the City of Macon, Georgia and Bibb County, Georgia. This financial report is for the six months ended December 31, 2013 and serves as the final financial report of Bibb County, Georgia. The new consolidated government will complete its initial financial report for the six months ended June 30, 2014. Going forward, the fiscal year end of Macon-Bibb County will be June 30.

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. The component unit's column in the government-wide financial statements includes the financial data for the County's discretely presented component units as reflected in their most recent audited financial statements. This is reported in a separate column in the government-wide financial statements to emphasize that the component units are legally separate from the County.

**Macon-Bibb County Industrial Authority**

The Macon-Bibb County Industrial Authority (the "Authority") is charged with promoting and expanding industry and trade within Bibb County. The Mayor of the City of Macon and the Chairman of the County Commission are members of the Authority, and they appoint additional members. The Authority receives appropriations from the County, with Bibb County paying 100% of the annual budget request. Annual budget request must be submitted to the County for approval of the appropriation amount, with an annual audit required to monitor performance. The Authority issues separate financial statements with a June 30 fiscal year end. A complete copy of these statements may be obtained from the Macon-Bibb County Industrial Authority, 302 Coliseum Drive, Macon, Georgia 31202.

**Middle Georgia Regional Library**

The Middle Georgia Regional Library (the "Library") provides complete library services with the main facility in Bibb County, branch libraries located in the six surrounding counties, and a bookmobile service. The Library is governed by a Board of Trustees appointed by the County. The County contributes significant funding to the Library and exercises control over expenditures. An annual budget must be submitted for approval, with an annual audit required to monitor performance. The Library issues separate financial statements with a June 30 fiscal year end. A complete copy of these statements may be obtained from the Middle Georgia Regional Library, 1180 Washington Avenue, Macon, Georgia 31201.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**A. The Reporting Entity (Continued)**

**Macon-Bibb County Board of Health**

The governing board of the Macon-Bibb County Board of Health (the "Board of Health") consists of seven members appointed by the County. The County, by virtue of its appointments, controls a majority of the governing body positions. The County contributes significant funding to the Board of Health. An annual budget must be submitted for approval, with annual audits required to monitor performance. The Board of Health issues separate financial statements with a June 30 fiscal year end. A complete copy of these statements may be obtained from the Macon-Bibb County Board of Health, 171 Emery Highway, Macon, Georgia 31217.

**Macon-Bibb County Convention and Visitors Bureau**

The Macon-Bibb County Convention and Visitors Bureau (the "CVB") is a nonprofit 501 (c)(6) organization, organized and existing under the laws of the State of Georgia, whose purpose is to promote tourism and conventions in the Macon area. The Mayor of the City of Macon and the Chairman of the Board of Commissioners of Bibb County are members of the Board of Directors. Through contract with the City and County, the CVB receives hotel-motel tax proceeds. The total proceeds received are approximately 65% from Bibb County, and 35% from the City of Macon. The CVB is required to submit a detailed budget to the City and County reflecting performance against budget. Any unexpended hotel-motel tax funds are required to be returned to the City and County at termination of the contract. The CVB issues separate financial statements with a June 30 fiscal year end. A complete copy of these statements may be obtained from the Macon-Bibb County Convention and Visitors Bureau, 450 Martin Luther King, Jr. Blvd., Macon, Georgia 31201.

**Macon-Bibb County Planning and Zoning Commission**

The Macon-Bibb County Planning and Zoning Commission (the "Commission") is responsible for community planning, establishing and enforcing zoning regulations, and administration of certain grant programs. The Mayor and City Council and the County Commissioners alternately appoint members to the Board of the Commission. The County provides significant funding for the operating costs of the Commission. Excess revenue over expenditures or excess working capital is returned to the County. The Commission submits annual budget requests to the County for approval and reports on performance against budget with the submission of an annual audit. The Commission issues separate financial statements with a June 30 fiscal year end. A complete copy of these statements may be obtained from the Macon-Bibb County Planning and Zoning Commission, 682 Cherry Street, Suite 100, Macon, Georgia 31201.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**A. The Reporting Entity (Continued)**

**Development Authority of Bibb County**

The governing board of the Development Authority of Bibb County (the "Authority") consists of seven members appointed by the County. The County, by virtue of its appointments, controls a majority of the governing body positions. If the Authority is dissolved, all assets and debts and rights and obligations of the Authority shall devolve to the County. Annual audits are required to monitor performance. Complete financial statements may be obtained from the Development Authority of Bibb County, 305 Coliseum Drive, Macon, Georgia 31202.

A joint venture has the following characteristics: (1) it is a legal entity that results from a contractual arrangement; (2) it is owned, operated and governed by two or more participants as a separate and specific activity subject to joint control; and (3) participants retain an ongoing financial interest or an ongoing financial responsibility. The following agencies are joint ventures with the City of Macon:

**Macon-Bibb County Urban Development Authority**

The Macon-Bibb County Urban Development Authority (the "Urban Development Authority") is responsible for the revitalization and redevelopment of the downtown areas of Macon and Bibb County. The City Council and County Commissioners nominate board members. The Urban Development Authority submits annual budget requests to the City and County for approval. Annual audits are required to monitor performance. Equity interest in the joint venture as of December 31, 2013, was \$3,150,426. Separate financial statements may be obtained from the Macon-Bibb County Urban Development Authority, P.O. Box 169, Macon, Georgia 31298.

**Macon-Bibb County Land Bank Authority**

The Macon-Bibb County Land Bank Authority (the "Land Bank Authority") is a nonprofit organization, whose purpose is to allow the City of Macon and Bibb County to provide housing, new industry and jobs for the citizens of the Middle Georgia area by effectively utilizing property previously in a non-revenue generating, non-tax producing status. The City Council and County Commissioners each appoint two members of the Land Bank Authority Board, and participate equally in the operating costs of the Land Bank Authority. The Land Bank Authority submits annual budget requests to the City and County for approval of appropriation. Annual audits must be submitted to the City and County. Equity interest in the joint venture at December 31, 2013, was \$613,468. Separate financial statements may be obtained from the Macon-Bibb County Land Bank Authority, P.O. Box 4298, Macon, Georgia 31208.

Under Georgia law, the County, in conjunction with other cities and counties in the middle Georgia area, is a member of the **Middle Georgia Regional Commission** (the "MGRC") and is required to pay annual dues thereto. During the six months ended December 31, 2013, the County paid \$39,061 in such dues. Membership in the MGRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the MGRC in Georgia. The MGRC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional development center. Separate financial statements may be obtained from the Middle Georgia Regional Commission, 175-C Emery Highway, Macon, Georgia 31217.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-wide and Fund Financial Statements:**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **Fire District Fund** is used to account for tax revenues received from the special tax district established to provide fire services through contract with the City of Macon to citizens in the unincorporated areas of Bibb County.

The **Special Local Option Sales Tax 2012 Project Fund** is used to account for the expenditures to be paid from the 1 cent special purpose local option sales tax approved by the voters of Bibb County on November 8, 2011.

The County reports the following major proprietary fund:

The **Tobesofkee Recreation Fund** accounts for the operations and maintenance of a recreation facility on Lake Tobesofkee in Bibb County. All activities necessary to provide such services are accounted for in this fund.



**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-wide and Fund Financial Statements (Continued):**

Additionally, the County reports the following fund types:

The **internal service funds** account for group health and workers' compensation insurance provided to other departments of the County on a cost reimbursement basis.

replace

The **employee benefit trust funds** account for the activities of the Employee Pension Fund and Other Post Employment Benefits Trust Fund, which accumulates resources for pension and other post employment benefit payments to qualified employees of the County.

The **private purpose trust funds** are used to account for resources legally held in trust for use by private organizations or other governments. All resources of the funds, including any interest on invested resources, may be used to support the activities. There is no requirement that any portion of these resources be preserved as capital.

The **agency funds** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and property taxes.

**C. Measurement Focus, Basis of Accounting and Financial Statement Presentation:**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements, although the agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting and Financial Statement Presentation  
(Continued)**

Property taxes, sales taxes, franchise taxes, licenses, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the County.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. However, interfund services provided and used are not eliminated in the process of consolidation.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the County's internal service funds are charges to customers for sales and services provided. Operating expenses for the enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Deposits and Investments**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments for the County are reported at fair value, which is generally based on quoted market prices. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Mortgages are valued on the basis of future principal and interest payments, and are discounted at prevailing interest rates for similar instruments. Investments that do not have an established market are reported at estimated fair values.

State statutes authorize the County to invest in obligations of the U.S. Treasury, other U.S. Government agencies, obligations of the State of Georgia or other states, prime bankers' acceptances, repurchase agreements, other political subdivisions of the State of Georgia, and the Local Government Investment Pool.

The State of Georgia Local Government Investment Pool (Georgia Fund 1) is a special investment pool operated by the Georgia Department of Administrative Services for Georgia local governments. Georgia Fund 1 was created under OCGA 36-83-8 and operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on \$1 per share. The fair value of the County's position in the pool is the same as the value of pool shares (\$1 per share value). The pool is regulated by the Georgia Office of the State Treasurer.

In accordance with authorized investment laws, the County employee benefit trusts invest in various asset-backed securities, such as mortgage-backed securities. These securities represent an ownership interest in a pool of residential mortgage loans, the interest in which is, in most cases, issued and guaranteed by an agency or instrumentality of the U.S. government. These securities are reported at fair value in the balance sheet.

**E. Receivables**

"Due from other governments" represents funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances."

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. Receivables (Continued)**

All trade and property tax receivables have been reduced to their estimated net realizable value, and are shown net of an allowance for uncollectible accounts. Estimated uncollectible accounts are based upon historical experience rates.

**F. Inventory and Prepaid Items**

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of certain supplies which are recorded as assets at the time of purchase. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased. Inventories of other expendable supplies are not considered material and the cost of such items is recorded as expenditures/expenses, when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditure/expense when consumed rather than when purchased.

**G. Capital Assets**

Capital assets include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 and an estimated useful life in excess of two years.

As the government constructs or acquires capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. Donated capital assets are recorded at estimated fair market value at the date of donation. In the case of the initial capitalization of general infrastructure items (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date. The County was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year).

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**G. Capital Assets (Continued)**

Normal maintenance and repairs, which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life, are expensed as incurred.

Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed. During the six months ended December 31, 2013, interest expense incurred by the County's business-type activities was \$2,463. Of this amount, none was applicable to construction of capital assets.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	10 - 30 years
Dam improvements	15 - 20 years
Buildings	20 - 40 years
Building improvements	7 - 30 years
Machinery, equipment and furniture	5 - 20 years
Vehicles	5 - 15 years
Infrastructure	20 - 30 years

In accordance with generally accepted accounting principles, depreciation is not provided for on the earthen dam reported in the Tobesofkee Recreation Fund. The earthen dam has no determinable depreciable life.

**H. Compensated Absences**

The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the government-wide, proprietary and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

There is no liability for unpaid accumulated sick leave. Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists.

**I. Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**I. Long-Term Obligations (Continued)**

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**J. Deferred Outflows / Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County does not currently have any items that qualify for reporting in this category.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of these items, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue* is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In addition, the County had one type of item under the full-accrual basis of accounting that qualifies for reporting in this category. An *effective hedge* is reported in the government-wide statement of net position. The effective hedge results from the change in market value of a swap agreement related to the certificates of participation. The amount is deferred and will mature on June 1, 2028, at the same time as the certificates of participation.

**K. Fund Equity**

Fund equity at the governmental fund financial reporting level is classified as fund balance. Fund equity for all other reporting is classified as net position.

**Fund Balance**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment or an assignment. Fund balances are classified as follows:

**Nonspendable:** Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**K. Fund Equity (Continued)**

**Restricted:** Fund balances are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

**Committed:** Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board of Commissioners through the adoption of a resolution prior to the end of the fiscal year. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. Only the Board of Commissioners may modify or rescind the commitment.

**Assigned:** Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County's Finance Director to assign fund balances. The Board of Commissioners may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. An additional action does not normally have to be taken for the removal of an assignment.

**Unassigned:** Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. Positive unassigned fund balance may be reported only in the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

**Net Position**

Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. The residual amount of equity not classified as net investment in capital assets or net position restricted is reported as net position unrestricted.

**Flow Assumptions – Fund Balance**

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**K. Fund Equity (Continued)**

**Flow Assumptions – Net Position**

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted-net position and unrestricted-net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted-net position to have been depleted before unrestricted-net position is applied.

**L. Management Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE 2. BUDGETS AND BUDGETARY ACCOUNTING**

**Budget Process**

The County prepares a separately issued budget report. The annual budget document is the financial plan for the operation of Bibb County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The department and agency heads begin budget preparation in February. The County's Finance Department formulates and remits the budget to the Budget Committee, which is made up of all members of the Bibb County Commission. The Budget Committee, with the assistance of the County Finance Director, conducts budget hearings with all departments and agencies. After a review by the Budget Committee and public hearing, a final budget is approved when the budget resolution is adopted.

**Budgetary Basis of Accounting**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles. An annual operating budget is prepared for the general, special revenue and debt service funds.

The appropriated budget is prepared by fund, function and department. The legal level of budgetary control is the department level.



**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 2. BUDGETS AND BUDGETARY ACCOUNTING (CONTINUED)**

**Budgetary Basis of Accounting (Continued)**

The County Finance Director is delegated the authority to transfer funds from one budget line item to another within a department, provided the line items are within the same budget category and departmental division. Transfers from one budget category to another cannot be made without the approval of the appropriate committee. All funds appropriated for capital outlay in General Fund are budgeted in one line item called "contingency capital outlay". The departments are given a list of approved items, but no funds are budgeted in the individual departments. When items are ordered and final prices known, an amount equal to the cost is transferred from capital outlay contingency to the individual department's capital outlay line item. The Finance Director is authorized by Budget Resolution to transfer these funds provided the amounts are within the not-to-exceed limit for each item. No increase in the overall budget can be made without the approval of the Board of Commissioners and amendment to the budget.

Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods or services (i.e., purchase orders, contracts, and commitments). Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. While all appropriations and encumbrances lapse at year end, valid outstanding encumbrances (those for which performance under the executor contract is expected in the next year) are re-appropriated and become part of the subsequent year's budget.

**Capital Improvements Budget**

Major capital facilities and improvements, which are accounted for by the County within the capital projects funds, are subject to budgetary control on a project basis. Annual budgets are not adopted for the County's capital projects funds. The County's finance department prepares the budget for projects based upon architectural and engineering estimates and other factors. Appropriations covering capital projects are normally approved by the Board of Commissioners at the time that the annual operating budgets are approved. The County Finance Director is delegated the authority, upon the direction of and approval by unanimous vote of the buildings and properties committee, to transfer sums from one project to another. No increase in the overall capital projects budget can be made without the approval of the Board of Commissioners and amendments to the budget. Appropriations for a specific project do not lapse until completion of the project. During the six months ended December 31, 2013, the County's expenditures for capital improvement projects were within the authorization provided in the budget.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 2. BUDGETS AND BUDGETARY ACCOUNTING (CONTINUED)**

**Excess of Expenditures Over Appropriations in Individual Funds**

For the six months ended December 31, 2013, expenditures exceeded budget in the General Fund as follows:

<b>Department</b>	<b>Excess</b>
Purchasing	\$ 40,579
Telephone service center	9,299
Consolidation/SDS implementation	3,486
District attorney	2,979
Juvenile Court	37,229
Courthouse services and security	50,729
Criminal investigations	85,447
Burial services - paupers	7,504
Sanitation services	375

These overexpenditures were funded by underexpenditures in other departments. During the audit period, the Board of Commissioners approved supplemental appropriations as needed.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 3. DEPOSITS AND INVESTMENTS**

At December 31, 2013, the County had the following investments (in thousands):

<u>Investment Type</u>	<u>Fair Value</u>	<u>Less than 1</u>	<u>1 - 5</u>	<u>6 - 10</u>	<u>11-15</u>	<u>16-20</u>	<u>21-25</u>	<u>26-30</u>	<u>31-35</u>	<u>Rating</u>
Money market	\$ 61	\$ N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Common stock	75,333	N/A	-	-	-	-	-	-	-	N/A
Mutual Fund	5,952	N/A	-	-	-	-	-	-	-	N/A
Corporate bonds	115	-	-	115	-	-	-	-	-	AAA
Corporate bonds	4,199	-	2,025	1,761	413	-	-	-	-	AA
Corporate bonds	2,813	-	902	1,911	-	-	-	-	-	AA+
Corporate bonds	5,005	-	3,088	1,917	-	-	-	-	-	A+
Corporate bonds	10,837	-	6,335	4,032	470	-	-	-	-	A
Corporate bonds	6,564	-	4,125	2,439	-	-	-	-	-	A-
Corporate bonds	5,111	-	3,199	1,912	-	-	-	-	-	AA-
Corporate bonds	1,713	-	1,516	197	-	-	-	-	-	BBB+
Government bonds	18,383	-	10,141	4,914	354	523	189	2,262	-	AAA
Georgia Fund 1	83,511	83,511	-	-	-	-	-	-	-	AAAf
Mortgage & asset backed securities	188	-	-	-	-	-	-	-	188	AA-
Mortgage & asset backed securities	1,330	-	-	-	-	-	-	-	1,330	A-
Guaranteed investment contract	4,652	-	-	-	4,652	-	-	-	-	AA
<b>Total fair value</b>	<b>\$ 225,767</b>	<b>\$ 83,511</b>	<b>\$ 31,331</b>	<b>\$ 19,198</b>	<b>\$ 5,889</b>	<b>\$ 523</b>	<b>\$ 189</b>	<b>\$ 2,262</b>	<b>\$ 1,518</b>	

**Interest Rate Risk.** In accordance with its investment policy, the County manages its exposure to declines in fair values by diversifying its use of investment instruments to avoid unreasonable risks inherent in over investing in specific instruments, individual institutions, or maturities.

**Credit Risk.** It is the policy of Bibb County to invest public funds in accordance with state and local statutes. State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

**Custodial Credit Risk – Deposits.** Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of December 31, 2013, the County had no uncollateralized deposits.

**Custodial Credit Risk – Investments.** Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 4. TAX REVENUE**

**Property Tax**

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) are valued as of January 1 of each year and must be returned for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by a joint Board of Tax Assessors of Macon and Bibb County. This board has five members appointed by the Bibb County Board of Commissioners for staggered six-year terms.

Upon completion of all assessments and tax returns, the information is turned over to the Macon-Bibb County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The State Revenue Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

The Macon-Bibb County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. Property taxes are usually billed in August of each year. Real and personal property taxes may be paid in two installments – the first payment is due 30 days following the mailing of the bills and the final payment is due 60 days following the mailing of the bills. Tax executions are issued for delinquent taxes approximately 90 days following the due date of the second installment.

The property tax calendar is as follows:

	<b>Real/Personal Property (Excluding Vehicles)</b>	<b>Motor Vehicles</b>
Assessment date	January 1, 2013	January 1
Levy date	August 21, 2013	January 1
Due date and collection date	Oct 15, 2013/Nov 15, 2013	Staggered
Tax execution date/lien date	April 1, 2014	N/A

**Hotel/Motel Excise Tax**

A summary of the hotel/motel excise tax expenditures and receipts for the six months ended December 31, 2013, is as follows:

<b>Tax Receipts</b>	\$ 1,083,511	
<b><u>Expenditures by Purpose</u></b>	<b><u>Amount</u></b>	<b><u>Percentage</u></b>
Promote tourism	\$ 750,689	69.3%
Support of recreation facility	200,222	18.5%
Support of cultural facilities	100,095	9.2%
Administrative	32,505	3.0%
	<u>\$ 1,083,511</u>	<u>100.0%</u>

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 5. OTHER RECEIVABLES**

All trade and property tax receivables have been reduced to their estimated net realizable value, and are shown net of an allowance for uncollectible accounts. Estimated uncollectible accounts are based upon historical experience rates.

Receivables as of the period end for the County's individual major funds, and nonmajor, internal service and fiduciary funds in the aggregate are as follows:

	<b>General Fund</b>	<b>Fire District Fund</b>	<b>SPLOST 2012 Project Fund</b>	<b>Tobesofkee Recreation Fund</b>	<b>Nonmajor Other Funds</b>
Receivables:					
Taxes	\$ 8,984,970	\$ 669,482	\$ -	\$ -	\$ 182,219
Special assessments	171,003	-	-	-	-
Accounts	262,947	-	-	2,301	1,894,808
Accrued interest	1,910	-	9,010	-	360,071
Gross receivables	9,420,830	669,482	9,010	2,301	2,437,098
Less: allowance for uncollectibles	(2,124,606)	(148,454)	-	-	(617,105)
Net total receivables	<u>\$ 7,296,224</u>	<u>\$ 521,028</u>	<u>\$ 9,010</u>	<u>\$ 2,301</u>	<u>\$ 1,819,993</u>

**NOTE 6. DUE FROM OTHER GOVERNMENTS**

The principal amounts due from other governments represent a) federal government - grant program reimbursements, b) state government - project reimbursements, and c) city government - reimbursements for jointly funded departments. No allowance is deemed necessary for these receivables. Amounts receivable from other governments as of December 31, 2013 for the County's individual major funds, and non-major, internal service and fiduciary funds in the aggregate are as follows:

	<b>General Fund</b>	<b>SPLOST 2012 Project Fund</b>	<b>Tobesofkee Recreation Fund</b>	<b>Nonmajor Other Funds</b>
Federal	\$ 264,671	\$ -	\$ 121,469	\$ 103,876
State	1,778,456	3,034,769	14,933	286,889
City	209,939	-	-	352,667
Other	209,335	-	-	9,988
Net receivables	<u>\$ 2,462,401</u>	<u>\$ 3,034,769</u>	<u>\$ 136,402</u>	<u>\$ 753,420</u>

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 7. CAPITAL ASSETS**

Capital asset activity for the primary government for the six months ended December 31, 2013, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Ending Balance</u>
<b>Governmental activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 50,325,159	\$ 2,293,554	\$ -	\$ -	\$ 52,618,713
Construction in progress	32,655,191	5,788,302	-	(18,375,058)	20,068,435
Total capital assets, not being depreciated	<u>82,980,350</u>	<u>8,081,856</u>	<u>-</u>	<u>(18,375,058)</u>	<u>72,687,148</u>
Capital assets, being depreciated:					
Land improvements	4,744,075	36,785	-	-	4,780,860
Buildings	93,151,624	964,277	-	1,568,268	95,684,169
Building improvements	12,307,908	953,529	-	-	13,261,437
Furniture and fixtures	163,320	-	-	-	163,320
Machinery and equipment	11,552,027	528,664	-	553,932	12,634,623
Vehicles	15,814,882	478,608	(163,045)	-	16,130,445
Bridges	970,385	-	-	-	970,385
Drainage	10,219,806	-	-	-	10,219,806
Roads	376,891,637	560,226	-	16,252,858	393,704,721
Total capital assets, being depreciated	<u>525,815,664</u>	<u>3,522,089</u>	<u>(163,045)</u>	<u>18,375,058</u>	<u>547,549,766</u>
Less accumulated depreciation for:					
Land improvements	(833,486)	(122,403)	-	-	(955,889)
Buildings	(38,448,814)	(1,180,449)	-	-	(39,629,263)
Building improvements	(8,654,767)	(294,440)	-	-	(8,949,207)
Furniture and fixtures	(154,819)	(1,265)	-	-	(156,084)
Machinery and equipment	(6,380,970)	(687,408)	-	-	(7,068,378)
Vehicles	(10,424,273)	(677,564)	136,953	-	(10,964,884)
Bridges	(970,385)	-	-	-	(970,385)
Drainage	(8,517,360)	(82,708)	-	-	(8,600,068)
Roads	(304,937,856)	(6,144,427)	-	-	(311,082,283)
Total accumulated depreciation	<u>(379,322,730)</u>	<u>(9,190,664)</u>	<u>136,953</u>	<u>-</u>	<u>(388,376,441)</u>
Total capital assets, being depreciated, net	<u>146,492,934</u>	<u>(5,668,575)</u>	<u>(26,092)</u>	<u>18,375,058</u>	<u>159,173,325</u>
Governmental activities capital assets, net	<u>\$ 229,473,284</u>	<u>\$ 2,413,281</u>	<u>\$ (26,092)</u>	<u>\$ -</u>	<u>\$ 231,860,473</u>

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 7. CAPITAL ASSETS (CONTINUED)**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Ending Balance</u>
<b>Business-type activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 418,891	\$ -	\$ -	\$ -	\$ 418,891
Earthen dam	2,625,294	-	-	-	2,625,294
Construction in progress	510,719	-	-	(510,719)	-
Total capital assets, not being depreciated	<u>3,554,904</u>	<u>-</u>	<u>-</u>	<u>(510,719)</u>	<u>3,044,185</u>
Capital assets, being depreciated:					
Land improvements	1,426,322	-	-	-	1,426,322
Dam improvements	1,100,429	353,134	-	510,719	1,964,282
Buildings	735,391	-	-	-	735,391
Building improvements	1,081,819	-	-	-	1,081,819
Machinery, equipment and furniture	557,359	19,495	-	-	576,854
Vehicles	171,253	-	-	-	171,253
Infrastructure	356,307	-	-	-	356,307
Total capital assets, being depreciated	<u>5,428,880</u>	<u>372,629</u>	<u>-</u>	<u>510,719</u>	<u>6,312,228</u>
Less accumulated depreciation for:					
Land improvements	(1,102,249)	(9,618)	-	-	(1,111,867)
Dam improvements	(937,362)	(54,679)	-	-	(992,041)
Buildings	(694,615)	(3,676)	-	-	(698,291)
Building improvements	(343,183)	(41,718)	-	-	(384,901)
Machinery, equipment and furniture	(424,212)	(12,359)	-	-	(436,571)
Vehicles	(136,714)	(8,056)	-	-	(144,770)
Infrastructure	(356,307)	-	-	-	(356,307)
Total accumulated depreciation	<u>(3,994,642)</u>	<u>(130,106)</u>	<u>-</u>	<u>-</u>	<u>(4,124,748)</u>
Total capital assets, being depreciated, net	<u>1,434,238</u>	<u>242,523</u>	<u>-</u>	<u>510,719</u>	<u>2,187,480</u>
Business-type activities capital assets, net	<u>\$ 4,989,142</u>	<u>\$ 242,523</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,231,665</u>

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 7. CAPITAL ASSETS (CONTINUED)**

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 7,234,577
Judicial	28,755
Public safety	1,276,084
Public works	326,373
Culture and recreation	324,875
Total depreciation expense - governmental activities	<u>\$ 9,190,664</u>
Business-type activities:	
Tobesofkee recreation	<u>\$ 130,106</u>
Total depreciation expense - business-type activities	<u>\$ 130,106</u>

**NOTE 8. LONG-TERM DEBT**

**A. General Obligation Bonds**

The County periodically issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 20-year serial bonds with equal amounts of principal maturing each year. The general obligation bonds outstanding at period end are as follows:

**Governmental activities:**

*Payable from Special Purpose Local Option Sales Tax 2012 Fund*

\$20,000,000 2012 Bibb County General Obligation Sales Tax Bonds

due in annual principal installments of \$275,000 to \$4,175,000

beginning December 1, 2013. Interest at 2.0% to 4.0% to be paid each

June 1 and December 1, commencing December 1, 2012.

\$ 19,725,000

Total General Obligation Bonds - governmental activities \$ 19,725,000

Proceeds from the Bibb County Series 2012 (General Obligation Sales Tax Bonds) were used to provide funds for various capital outlay projects included in the special 1 percent sales and use tax approved by Bibb County voters in November 2011.



**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 8. LONG-TERM DEBT (CONTINUED)**

**A. General Obligation Bonds (Continued)**

Annual debt service to maturity requirements for governmental activity general obligation bonds (excluding unamortized bond premium of \$1,230,851) are as follows:

<u>Year Payable</u>	<u>Total Debt Service</u>	<u>Principal</u>	<u>Interest</u>
2014	\$ 4,413,000	\$ 3,750,000	\$ 663,000
2015	4,400,500	3,850,000	550,500
2016	4,385,000	3,950,000	435,000
2017	4,316,500	4,000,000	316,500
2018	4,253,250	4,175,000	78,250
	<u>\$ 21,768,250</u>	<u>\$ 19,725,000</u>	<u>\$ 2,043,250</u>

**B. Revenue Bonds**

The County also issues bonds where the County pledges income derived from the acquired or constructed assets to pay debt service. The original amount of revenue bonds issued in prior years was \$46,820,000. During the current year, \$10,000,000 Series 2013A and \$3,225,000 Series 2013B Macon-Bibb County Urban Development Authority Public Projects Bonds were issued. Revenue bonds outstanding at period end are as follows:

**Governmental activities**

Payable from General Fund

\$11,500,000 2009 Macon-Bibb County Industrial Authority Revenue Bond Issue (Bass Pro & Sofkee Park Project) due in annual principal installments of \$300,000 to \$1,330,000 commencing October 1, 2009. Variable interest rates to be paid the first business day of each quarter.	\$ 9,400,000
\$1,210,000 2002B Macon-Bibb County Urban Development Authority (Riverside Drive Project). \$200,000 term bonds due August 1, 2020. \$1,010,000 term bonds due August 1, 2024. Interest at 5.5% to 6.0% to be paid each February 1 and August 1, commencing February 1, 2003.	855,000
\$4,995,000 2006 Macon-Bibb County Urban Development Authority Bond Issue (Public Projects) due in annual principal installments of \$300,000 to \$475,000 commencing April 1, 2007. Interest to be paid each April 1 and October 1 at 3.75%.	3,355,000

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 8. LONG-TERM DEBT (CONTINUED)**

**B. Revenue Bonds (Continued)**

**Governmental activities**

*Payable from General Fund (Continued)*

\$6,240,000 2009 Macon-Bibb County Urban Development Authority Bond Issue (Public Projects) due in annual principal installments of \$235,000 to \$460,000 commencing May 1, 2010. Interest at 3.0% to 4.625% to be paid each May 1 and November 1.	\$ 5,520,000
\$11,175,000 2010 Macon-Bibb County Urban Development Authority Bond Issue (Revenue Refunding) due in annual principal installments of \$310,000 to \$1,130,000 commencing October 1, 2011. Interest at 2.0% to 3.0% to be paid each April 1 and October 1.	8,155,000
\$10,000,000 2013A Macon-Bibb County Urban Development Authority Bond Issue (Public Projects) due in annual principal installments of \$500,000 2016 to 2017 and annual principal installments of \$715,000 to \$930,000 commencing June 1, 2023. Interest at 2.65% to be paid each June 1 and December 1.	10,000,000
\$3,225,000 2013B Macon-Bibb County Urban Development Authority Bond Issue (Public Projects) due in annual principal installments of \$605,000 to \$690,000 commencing June 1, 2018. Interest at 3.0% to 4.0% to be paid each June 1 and December 1.	<u>3,225,000</u>
Total Revenue Bonds - governmental activities	<u>\$ 40,510,000</u>

**Revenue Bond Requirements**

The \$11,500,000 Series 2009 Macon-Bibb County Industrial Authority Revenue Bond Issue (Bass Pro & Sofkee Park Projects) was used to refund and redeem the Series 2005 Macon-Bibb County Industrial Authority Bass Pro bonds and to assist in the acquisition of land and improvements for the development of facilities in Sofkee Industrial Park. The County is contractually obligated to make the necessary payment of principal and interest on this issue. The bonds initially bear interest at a weekly rate and will continue such until adjusted at the option of the Authority to a monthly rate, semi-annual rate, money market rate, medium term rate or fixed rate. The weekly rate is determined by the remarketing agent subject to a maximum of 12 percent per annum.

The \$1,210,000 2002B Macon-Bibb County Urban Development Authority Bond Issues were used to finance improvements to the Department of Family and Children Services facilities, redeem a 1992 Bond Issue, and finance expenses for acquisition and construction of park improvements. The County is contractually obligated to make the necessary payment of principal and interest on these issues.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 8. LONG-TERM DEBT (CONTINUED)**

**B. Revenue Bonds (Continued)**

The \$4,995,000 Series 2006 Macon-Bibb County Urban Development Authority Revenue Bond Issue (Public Building Projects) was used for promoting and expanding public facilities of urban, central city, and downtown areas of Bibb County. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

The \$6,240,000 Series 2009 Macon-Bibb County Urban Development Authority Revenue Bond Issue (Public Projects) was used to finance renovations to the Bibb County courthouse and reimburse costs for the acquisition of land and to pay architectural and other fees and expenses related to the location and development of a new Justice Center. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

The \$11,175,000 Series 2010 Macon-Bibb County Urban Development Authority Revenue Bond Issue (Revenue Refunding) was used to refund and redeem Macon-Bibb County Urban Development Authority Bond Issues Series 1993, Series 1996 and Series 2000. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

The \$10,000,000 Series 2013A and \$3,225,000 Series 2013B Macon-Bibb County Urban Development Authority Revenue Bond Issue (Public Projects) were used to finance the costs of the acquisition of land and the construction and equipping of certain capital outlay projects of the County and the Macon-Bibb County Urban Development Authority. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

Annual debt service requirements to maturity for governmental activity revenue bonds (excluding unamortized bond premium of \$132,392) are as follows:

<u>Year Payable</u>	<u>Total Debt Service</u>	<u>Principal</u>	<u>Interest</u>
2014	\$ 3,572,332	\$ 2,670,000	\$ 902,332
2015	3,589,685	2,695,000	894,685
2016	4,095,450	3,250,000	845,450
2017	4,174,699	3,390,000	784,699
2018	4,408,656	3,690,000	718,656
2019 - 2023	13,980,520	11,480,000	2,500,520
2024 - 2028	9,261,161	8,060,000	1,201,161
2029 - 2033	5,584,271	5,275,000	309,271
	<u>\$ 48,666,774</u>	<u>\$ 40,510,000</u>	<u>\$ 8,156,774</u>

**C. Notes Payable**

During fiscal year 2007, the County incurred debt in the amount of \$168,394 to the Georgia Environmental Facilities Authority for the purchase of greenspace property. Payments are due in monthly installments of \$1,626 including interest at 3.0% through 2017.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 8. LONG-TERM DEBT (CONTINUED)**

**C. Notes Payable (Continued)**

<u>Year Payable</u>	<u>Total Debt Service</u>	<u>Principal</u>	<u>Interest</u>
2014	\$ 19,513	\$ 17,816	\$ 1,697
2015	19,512	18,357	1,155
2016	19,512	18,915	597
2017	9,822	9,664	158
	<u>\$ 68,359</u>	<u>\$ 64,752</u>	<u>\$ 3,607</u>

**D. Certificates of Participation**

In June 1998, the County entered into a lease pool agreement with the Georgia Municipal Association (Association). The funding of the lease pool was provided by the issuance of \$150,126,000 Certificates of Participation by the Association. The Association passed the net proceeds through to the participating governments with the County's participation totaling \$7,152,000. The lease pool agreement with the Association provides that the County owns their portion of the assets invested by the pool and is responsible for the payment of their portion of the principal and interest of the Certificates of Participation. The principal is due in a lump sum payment on June 1, 2028. Interest is payable at a rate of 4.75% each year. The County draws from the investment to lease equipment from the Association. The lease pool agreement requires the County to make lease pool payments back into its investment account to fund the principal and interest requirements of the 1998 Georgia Municipal Association Certificates of Participation.

As part of the issuance of the certificates of participation, the County entered into an interest rate swap agreement. Under the Swap Agreement, the County is required to pay (i) a semi-annual (and beginning July 1, 2003, a monthly) floating rate of interest based on the Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index (plus a 31 basis points spread) to, or on behalf of, the Swap Counterparty (the "Swap Payment"); and the Swap Counterparty will pay to, or on behalf of, the County a semi-annual payment based on a rate equal to the fixed rate on the certificates of participation (4.75%) times a notional amount specified in the Swap Agreement, but generally equal to the outstanding unpaid principal portion of such Contract, less the amount originally deposited in the Reserve Fund relating to the Contract, and (ii) a one-time Swap Premium to be paid on the effective date of the Swap Agreement. The semi-annual payments from the Swap Counterparty with respect to the County are structured, and expected, to be sufficient to make all interest payments due under the Contract, and related distributions of interest on the Certificates. Monthly interest payments between the County, the holders of the Certificates of Participation, and the Swap Counterparty can be made in net settlement form as part of this agreement. Under the Swap Agreement, the County's obligation to pay floating payments to the Swap Counterparty in any calendar year may not exceed an amount equal to the SIFMA Municipal Swap Index plus 5% to be determined on the first business day of December in the preceding year. This agreement matures on June 1, 2028, at the same time of the certificates of participation. This derivative qualifies as a fair market hedge.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 8. LONG-TERM DEBT (CONTINUED)**

**D. Certificates of Participation (Continued)**

In the unlikely event that the Swap Counterparty becomes insolvent, or fails to make payments as specified in the Swap Agreement, the County would be exposed to credit risk in the amount of the Swap's fair value. To minimize this risk, the County executed this agreement with counterparties of appropriate credit strength, with the counterparty being rated Aa1 by Moody's. At December 31, 2013, the floating rate being paid by the County is 0.37% and the market value of this agreement is \$1,275,346, a decrease of \$399,172 from the market value at the end of the previous fiscal year. The market value of the hedge was determined using settlement prices at the end of the day on December 31, 2013 based on the derivative contract. This market value is reported as an asset in the statement of net position. As this derivative is an effective hedge, qualifying for hedge accounting, the inflow from the hedge (any change in fair value from inception until fiscal period end) is deferred and reported as deferred inflows in the statement of net position.

Annual debt service requirements to maturity for the certificates of participation are as follows:

<u>Year Payable</u>	<u>Total Debt Service</u>	<u>Principal</u>	<u>Interest</u>
2014	\$ 339,720	\$ -	\$ 339,720
2015	339,720	-	339,720
2016	339,720	-	339,720
2017	339,720	-	339,720
2018	339,720	-	339,720
2019 - 2023	1,698,600	-	1,698,600
2024 - 2028	8,680,740	7,152,000	1,528,740
	<u>\$ 12,077,940</u>	<u>\$ 7,152,000</u>	<u>\$ 4,925,940</u>

**E. Net Investment in Capital Assets**

Net investment in capital assets is calculated as total capital assets less accumulated depreciation less outstanding principal of related debt.

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Capital assets, not being depreciated	\$ 72,687,148	\$ 3,044,185	\$ 75,731,333
Capital assets, being depreciated	547,549,766	6,312,228	553,861,994
Accumulated depreciation	(388,376,441)	(4,124,748)	(392,501,189)
Outstanding principle of related debt	<u>(34,097,311)</u>	<u>-</u>	<u>(34,097,311)</u>
Net investment in capital assets	<u>\$ 197,763,162</u>	<u>\$ 5,231,665</u>	<u>\$ 202,994,827</u>

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 8. LONG-TERM DEBT (CONTINUED)**

**F. Changes in Long-Term Liabilities for Primary Government**

Long-term liability activity for the year ended December 31, 2013 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<b>Governmental activities:</b>					
Bonds payable					
General obligation bonds	\$ 20,000,000	\$ -	\$ (275,000)	\$ 19,725,000	\$ 3,750,000
Premium	1,353,936	-	(123,085)	1,230,851	-
Revenue bonds	36,365,000	13,225,000	(9,080,000)	40,510,000	2,670,000
Premium/discount	224,630	54,238	(146,476)	132,392	-
Certificates of participation	7,152,000	-	-	7,152,000	-
Notes payable	73,461	-	(8,709)	64,752	17,816
Claims payable	4,592,758	6,229,471	(5,355,784)	5,466,445	2,576,668
Post employment					
benefit obligation	3,182,041	-	(30,958)	3,151,083	-
Compensated absences	4,367,627	1,202,101	(1,232,742)	4,336,986	1,232,742
Governmental activity					
Long-term liabilities	<u>\$ 77,311,453</u>	<u>\$ 20,710,810</u>	<u>\$ (16,252,754)</u>	<u>\$ 81,769,509</u>	<u>\$ 10,247,226</u>
<b>Business-type activities:</b>					
Revenue bonds	\$ 83,058	\$ -	\$ (83,058)	\$ -	\$ -
Business-type activity					
Long-term liabilities	<u>\$ 83,058</u>	<u>\$ -</u>	<u>\$ (83,058)</u>	<u>\$ -</u>	<u>\$ -</u>

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. Claims payable totaling \$5,466,445 are reported in the internal service funds and will be liquidated by those funds. Also, for the governmental activities, compensated absences are generally liquidated by the General Fund. The net post employment benefit obligation is expected to be liquidated by the General Fund.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 9. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

Interfund receivable and payable balances as of December 31, 2013, are as follows:

		<b>Due From</b>			
		<b>General</b>	<b>Fire District</b>	<b>Tobesofkee Recreation Fund</b>	<b>Nonmajor governmental funds</b>
<b>Due To</b>					
General Fund	\$ -	\$ 550,696	\$ -	\$ 124,680	
Fire District	-	-	-	-	
SPLOST 2012 Project Fund	1,465,612	-	-	-	
Tobesofkee Recreation Fund	236,917	-	-	-	
Nonmajor governmental funds	1,032,637	-	29,373	1,800	
Internal service funds	240,485	-	-	-	
<b>Total</b>	<b>\$ 2,975,651</b>	<b>\$ 550,696</b>	<b>\$ 29,373</b>	<b>\$ 126,480</b>	

  

		<b>Nonmajor enterprise funds</b>	<b>Internal service funds</b>	<b>Total</b>
<b>Due To</b>				
General Fund	\$ 13,764	\$ 1,082,666	\$ 1,771,806	
Fire District	1,263	-	1,263	
SPLOST 2012 Project Fund	-	-	1,465,612	
Tobesofkee Recreation Fund	-	602	237,519	
Nonmajor governmental funds	-	2,155	1,065,965	
Internal service funds	-	-	240,485	
<b>Total</b>	<b>\$ 15,027</b>	<b>\$ 1,085,423</b>	<b>\$ 4,782,650</b>	

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. These balances normally clear within one to two months.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 9. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)**

Interfund transfers for the six months ended December 31, 2013 consisted of the following:

	<b>Transfer To</b>		
	<b>General</b>	<b>SPLOST 2012 Project Fund</b>	<b>Tobesofkee Recreation Fund</b>
<b>Transfer From</b>			
General Fund	\$ -	\$ 151,237	\$ -
Fire District	41,163	-	-
SPLOST 2012 Project Fund	-	-	-
Nonmajor governmental funds	398,024	5	200,222
Nonmajor enterprise funds	77,777	-	-
Total	<u>\$ 516,964</u>	<u>\$ 151,242</u>	<u>\$ 200,222</u>
	<b>Nonmajor governmental funds</b>	<b>Internal service funds</b>	<b>Total</b>
<b>Transfer From</b>			
General Fund	\$ 473,728	\$ 793,706	\$ 1,418,671
Fire District	-	-	41,163
SPLOST 2012 Project Fund	573,643	-	573,643
Nonmajor governmental funds	905	-	599,156
Nonmajor enterprise funds	-	-	77,777
Total	<u>\$ 1,048,276</u>	<u>\$ 793,706</u>	<u>\$ 2,710,410</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.



**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 10. FUND EQUITY**

**A. Fund Balance**

Restricted fund balance represents amounts subject to externally enforceable limitations on use. The most significant amounts reported include the following:

- Amounts legally restricted for debt service by the terms of the original debt instruments.
- Amounts restricted by County code to provide fire protection services to the unincorporated county.
- Amounts restricted for capital outlay by state law and by debt instruments.

Committed fund balance represents amounts that can be used only for the specific purposes determined by the Bibb County Board of Commissioners.

- The budget resolution commits the resources of the Law Enforcement Commissary Fund to Bibb County Law Enforcement.

**B. Minimum Fund Balance Policy**

The County has adopted a financial policy to seek to maintain a minimum level of unrestricted-unassigned fund balance in the General Fund and Fire District Fund. The target level is set at 30 days of regular operating expenditures and other financing uses based on the subsequent year's budget. This amount is intended to provide fiscal stability when economic downturns and other unexpected events occur. If fund balance falls below the minimum target level, the policy provides for actions to replenish the amount to the minimum target level.

**NOTE 11. POST EMPLOYMENT HEALTH CARE BENEFITS**

Bibb County administers a single-employer, defined benefit, other post employment benefit plan (OPEB). This plan does not issue a separate stand-alone report and is not included in the report of another entity. Plan assets may be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

**A. Plan Description**

In accordance with County resolution, the County provides certain post employment benefits for retired employees. Substantially all full-time employees employed prior to May 1, 2011 become eligible for the benefits if they reach normal retirement age while working for the County. The plan provides health care and life insurance benefits to plan members and their beneficiaries. Life insurance is provided at the rate of two times the employee's ending salary up to a maximum death benefit of \$50,000. The benefit is reduced by 35% upon reaching age 65, and a further reduction of 20% is applied upon reaching age 70. The Bibb County Board of Commissioners is authorized to establish and amend all Plan provisions.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 11. POST EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)**

**B. Basis of Accounting**

The financial statements of the Plan are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

**C. Method Used to Value Investment**

Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value, and the carrying amount of cash deposits reasonably estimates fair value.

	<u><b>Fair Value</b></u>
Cash and cash equivalents	\$ 1,248,413
Common stock	9,992,552
Government bonds	6,558,914
Mutual funds	5,952,256
Georgia Fund 1	1,201
Total investments	<u><u>\$ 23,753,336</u></u>

**D. Membership**

Membership data as of December 31, 2013, the date of the most recent actuarial valuation:

Active participants	533
Retired participants and beneficiaries currently receiving benefits	374
Terminated participants and beneficiaries entitled to, but not yet receiving benefits	<u>-</u>
Total	<u><u>907</u></u>

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 11. POST EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)**

**E. Funding Policies**

The contribution requirements of plan members and the County are established and may be amended by the Board. Retired plan members and beneficiaries currently receiving benefits are required to contribute specified amounts toward the cost of insurance premiums. Plan member contributions are based upon coverage elections. Retiree health coverage is \$167-\$199 per month; dependent coverage is an additional \$134-\$228 per month. For the six-month period ending December 31, 2013, health and dental insurance premium contributions paid by Plan members totaled \$132,866 and contributions paid by the County totaled \$754,234. The premiums are included as revenues in the Group Insurance Internal Service Fund. Current retiree health care expenses are reflected as expenditures of the Group Insurance Internal Service Fund and are included in the calculation of benefits as contributions toward the County's ARC. Life insurance premiums are paid entirely by the County.

The County may contribute additional amounts to prefund benefits as determined annually by the Board of Commissioners. Such amounts are contributed to the OPEB Trust. Administrative costs of the plan are financed through investment earnings.

As of the most recent valuation date, December 31, 2013, the funded status of the Plan was as follows:

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets</b>	<b>Actuarial Accrued Liability</b>	<b>Unfunded Actuarial Accrued Liability</b>	<b>Funded Ratio</b>	<b>Covered Payroll</b>	<b>AAL as a Percentage of Covered Payroll</b>
12/31/13	\$ 22,924,010	\$ 44,639,342	\$ 21,715,332	51.4%	\$ 22,462,506	96.7%

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**F. Annual OPEB Cost and Net OPEB Obligation (Asset)**

The County's annual other post employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation:

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 11. POST EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)**

**F. Annual OPEB Cost and Net OPEB Obligation (Asset) (Continued)**

Annual required contribution	\$ 5,793,427
Interest on net other postemployment benefit obligation	(6,128)
Adjustment to annual required contribution	7,420
Annual OPEB cost (expense)	<u>5,794,719</u>
Employer contributions for period ended December 31, 2013	<u>(2,541,505)</u>
Increase/decrease in net other postemployment benefit obligation	3,253,214
Net other postemployment benefit obligation (asset) beginning	(102,131)
Net other postemployment benefit obligation (asset) end	<u><u>\$ 3,151,083</u></u>

The schedule of employer contributions presents trend information about the amounts contributed to the plan by the County in comparison to the ARC. Information is presented beginning with the year of transition.

<b>Period Ending</b>	<b>Annual OPEB Cost</b>	<b>Contribution to OPEB Trust</b>	<b>Net Retiree Benefits Paid</b>	<b>Total Contributions</b>	<b>Percentage Contributed</b>	<b>Net OPEB Obligation (Asset)</b>
6/30/2008	\$ 6,445,834	\$ 4,000,000	\$ 2,568,796	\$ 6,568,796	\$ 102%	\$ (122,962)
6/30/2009	7,180,003	5,500,000	2,725,860	8,225,860	115%	(1,168,819)
6/30/2010	7,181,949	4,000,000	1,969,995	5,969,995	83%	24,643
6/30/2011	5,635,433	3,100,000	2,630,347	5,730,347	102%	(69,881)
6/30/2012	5,634,327	2,350,000	3,316,577	5,666,577	101%	(102,131)
6/30/2013	5,794,719	-	2,541,505	2,541,505	44%	3,151,083

The annual required contribution (ARC) was determined as part of the December 31, 2013, actuarial valuation using the Projected Unit Credit Cost Method. The actuarial assumptions included (a) 6.0% investment rate of return (including inflation at 4.0%); and (b) healthcare cost trend rate of 5 - 7.75% (initial) and 5% (ultimate) per year. The actuarial value of assets was determined using market value of assets. The Plan's unfunded actuarial accrued liability is being amortized as a level dollar method on a closed basis. The remaining amortization period was 27.5 years.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 11. POST EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)**

**G. Reserves**

There are no assets legally reserved for purposes other than the payment of plan member benefits. The Plan held no individual investments whose market value exceeds 5% or more of net assets available for benefits. There are no long-term contracts for contributions.

**H. Financial Statement**

<b>Statement of Plan Net Position</b>		<b>Statement of Changes in Plan Net Position</b>	
<b>Assets</b>		<b>Additions</b>	
Cash and cash equivalents	\$ 1,248,413	Employer contributions	\$ -
Investments	22,504,923	Investment earnings	
Accrued interest	20,804	Net increase in	
Total Assets	<u>23,774,140</u>	fair value of investments	1,128,207
		Interest, dividends and other	551,551
		Total investment earnings	<u>1,679,758</u>
		Less investment expense	(65,656)
<b>Liabilities</b>		Net investment earnings	<u>1,614,102</u>
Accounts payable	662,648	Total Additions	<u>1,614,102</u>
Due to brokers	187,482		
Total Liabilities	<u>850,130</u>		
		<b>Deductions</b>	
<b>Net Position</b>		Benefits paid	1,327,648
Restricted for other		Total Deductions	<u>1,327,648</u>
postemployment benefits	22,924,010	Change in Net Position	286,454
Total Net Position	<u>\$ 22,924,010</u>	Net Position, Beginning	<u>22,637,556</u>
		Net Position, Ending	<u>\$ 22,924,010</u>

**NOTE 12. EMPLOYEE RETIREMENT PLAN**

The County administers a single-employer, defined benefit, public employee retirement system. This plan does not issue a separate stand-alone report and is not included in the report of a public employee retirement system or another entity. Assets are held separately and may be used only for the payment of benefits to the members of the plan.

**A. Plan Description**

The County Employee's Pension Plan (the "Plan") provides retirement benefits for substantially all full-time employees except certain employees in the State Court, Agriculture Agent's Office, and the Tax Commissioner. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. The County has authorized the Employees' Pension Plan Board (the "Board") to establish and amend all Plan provisions.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 12. EMPLOYEE RETIREMENT PLAN (CONTINUED)**

**B. Basis of Accounting**

The financial statements of the Plan are prepared using the accrual basis of accounting. The County's contributions to the Plan are recognized when due and the County has made a formal commitment to provide the contributions. Plan members make no contribution to the Plan. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

**C. Method Used to Value Investments**

Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value, and the carrying amount of cash deposits reasonably estimates fair value.

	<u><b>Fair Value</b></u>
Cash and cash equivalents	\$ 3,605,325
Corporate bonds	36,356,805
Common stock	65,340,344
Government bonds	2,655,444
Asset backed securities	1,518,120
Georgia Fund 1	912
Total investments	<u><u>\$ 109,476,950</u></u>

**D. Membership**

	<u><b>General</b></u>	<u><b>Law Enforcement</b></u>	<u><b>Total</b></u>
Active participants	461	283	744
Retired participants and beneficiaries currently receiving benefits	272	138	410
Terminated participants and beneficiaries entitled to, but not yet receiving, benefits	<u>56</u>	<u>9</u>	<u>65</u>
Total	<u><u>789</u></u>	<u><u>430</u></u>	<u><u>1,219</u></u>

**E. Funding Policies**

The contribution requirements of plan members and the County are established and may be amended by the Board. Plan members currently make no contributions to the Plan. The County is required to contribute at an actuarially determined rate; the 2013 rate was 16.85% of annual covered payroll. The costs of administering the Plan are financed with investment earnings of the Pension Fund assets.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 12. EMPLOYEE RETIREMENT PLAN (CONTINUED)**

**E. Funding Policies (Continued)**

As of the most recent valuation date, December 31, 2013, the funded status of the Plan was as follows: (Dollars are in thousands.)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	AAL as a Percentage of Covered Payroll
12/31/2013	\$ 101,961	\$ 143,964	\$ 42,003	70.8%	\$ 29,187	143.9%

**F. Annual Pension Cost and Net Pension Obligation (Asset)**

For 2013, the County's annual pension cost of \$5,136,927 was slightly less than the County's required and actual contributions. The annual pension cost was determined as part of the December 31, 2013, actuarial valuation using the Entry Age Actuarial Cost Method. The actuarial assumptions included (a) 7.5% investment rate of return (including inflation at 4.0%); and (b) projected salary increases of 4.25% per year. The assumptions did not include cost-of-living adjustments. The actuarial value of assets was determined using techniques that smooth investment gains and losses over a five-year period. The Plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period as of December 31, 2013, was 19 years.

Required contribution	\$ 5,139,924
Interest on net pension obligation	(237,063)
Adjustment to annual required contribution	234,066
Annual Pension Cost	<u>5,136,927</u>
Employer contributions for period ended December 31, 2013	<u>(5,139,924)</u>
Decrease in net pension obligation	(2,997)
Net pension obligation (asset) beginning of year	<u>(3,160,834)</u>
Net pension obligation (asset) end of year	<u><u>\$ (3,163,831)</u></u>

The County's Annual Pension Cost (APC), percentage of APC contributed, and NPA for the plan for the current year and each of the two preceding years were as follows:

Period Ending	Annual Pension Cost	Actual County Contribution	Percentage Contributed	Net Pension Obligation (Asset)
June 30, 2011	\$ 4,648,897	\$ 4,623,621	\$ 99%	\$ (3,172,515)
June 30, 2012	4,591,118	4,579,437	100%	(3,160,834)
June 30, 2013	5,136,927	5,139,924	100%	(3,163,831)

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 12. EMPLOYEE RETIREMENT PLAN (CONTINUED)**

**G. Reserves**

There are no assets legally reserved for purposes other than the payment of plan member benefits. The Plan held no individual investments (other than U.S. Government and U.S. Government guaranteed obligations) whose market value exceeds 5% or more of net position available for benefits. There are no long-term contracts for contributions.

**H. Financial Statement**

<b>Statement of Plan Net Position</b>		<b>Statement of Changes in Plan Net Position</b>	
<b>Assets</b>		<b>Additions</b>	
Cash and cash equivalents	\$ 3,605,325	Employer contributions	\$ 2,689,774
Investments	105,871,625	Investment earnings	
Accounts receivable	341,696	Net increase in	
Accrued interest	339,267	fair value of investments	8,592,670
Due from brokers	514	Interest, dividends and other	1,214,775
Total Assets	<u>110,158,427</u>	Total investment earnings	<u>9,807,445</u>
		Less investment expense	<u>(270,609)</u>
		Net investment earnings	<u>9,536,836</u>
		Total Additions	<u>12,226,610</u>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts payable	53,725	Benefits paid to retirees	4,155,049
Due to brokers	<u>104,695</u>	Administrative expense	<u>522</u>
Total Liabilities	<u>158,420</u>	Total Deductions	<u>4,155,571</u>
<b>Net Position</b>		Change in Net Position	
Restricted			8,071,039
for pension benefits	<u>110,000,007</u>	Net Position, Beginning	<u>101,928,968</u>
Total Net Position	<u>\$ 110,000,007</u>	Net Position, Ending	<u>\$ 110,000,007</u>

**NOTE 13. ACCG DEFINED CONTRIBUTION PLAN**

The ACCG Defined Contribution Plan for Senior Management of Bibb County is a defined contribution pension plan established by the County to provide retirement benefits for certain eligible County employees. Eligible employees must be designated by County resolution or other written record. The County has designated ACCG to administer the plan. During fiscal year 2013, there were two plan members from the government. Plan members are required to make contributions to the plan. County resolution requires the County to contribute eight percent of compensation of plan participants. Plan provisions and contribution requirements are established by County resolution and may be amended by the County. Total contributions for the period ended December 31, 2013 were \$5,302 by the employees and \$5,302 by the County.



**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 14. RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and losses resulting from providing accident and health benefits to employees, retirees, and their dependents. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverage for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

The County established internal service funds for group health insurance and workers' compensation claims, which are funded by charges to the County's other funds. Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expense related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate.

During fiscal year 1991, the County entered into a self-funded group insurance plan with major medical coverage. The County currently utilizes Blue Cross Blue Shield as the Third Party Administrator. A stop loss carrier is in place to cover claims in excess of \$175,000. Management continues to monitor the performance of this fund to ensure that premiums are charged to the funds and agencies of the County are adequate.

The County has joined together with other municipalities in the state as a member of the Group Self Insurance Workers' Compensation Fund (GSIWCF) for its workers' compensation risks. GSIWCF exists by authority of the Official Code of Georgia (OCGA), and participates in risk sharing arrangements among Georgia county governments. As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund.

Chapter 85 of Title 36 and Chapter 9 of Title 34 of the OCGA authorize Georgia counties to form interlocal management agencies. GSIWCF acts as a risk management agency to function as unincorporated nonprofit instrumentalities of its member counties. GSIWCF establishes and administers one or more group self-insurance funds and a risk management service to prevent or lessen the incidence and severity of workers' compensation losses occurring in the operation of member governments.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

**NOTE 14. RISK MANAGEMENT (CONTINUED)**

The County retains the first \$300,000 (in the form of a deductible) on its workers' compensation claims. The County files all claims with GSIWCF, and GSIWCF invoices the County monthly for any risk of loss up to the deductible amounts. Workers' Compensation benefits are paid from the Workers' Compensation Fund, with funding provided by transfers from the County's other funds based upon the contributing funds' payroll.

Changes in the respective Fund's claims liability amount in the six months ended December 31, 2013 and the fiscal year ended June 30, 2013 were:

		<b>Claims</b>	<b>Claims</b>	
	<b>Beginning</b>	<b>Estimates</b>	<b>Paid</b>	<b>Ending</b>
<b>Fiscal Year June 30, 2013</b>				
Group Health Fund	\$ 800,442	\$ 9,865,733	\$ 9,775,733	\$ 890,442
Workers' Compensation Fund	3,527,316	1,257,046	1,082,046	3,702,316
Total	<u>\$ 4,327,758</u>	<u>\$ 11,122,779</u>	<u>\$ 10,857,779</u>	<u>\$ 4,592,758</u>
		<b>Claims</b>	<b>Claims</b>	
	<b>Beginning</b>	<b>Estimates</b>	<b>Paid</b>	<b>Ending</b>
<b>Six Months Ended December 31, 2013</b>				
Group Health Fund	\$ 890,442	\$ 4,646,873	\$ 4,887,165	\$ 650,150
Workers' Compensation Fund	3,702,316	1,582,598	468,619	4,816,295
Total	<u>\$ 4,592,758</u>	<u>\$ 6,229,471</u>	<u>\$ 5,355,784</u>	<u>\$ 5,466,445</u>

**NOTE 15. COMMITMENTS AND CONTINGENCIES**

**A. Construction Commitments**

The County has active construction projects as of December 31, 2013. The projects include street construction, building renovations, and construction of a new Juvenile Justice Facility and a new fire station. At year end, the County's commitments with contractors are as follows:

<b>Project Description</b>	<b>Remaining Commitment</b>
Street Construction	\$ 1,836,989
Juvenile Justice Facility Construction	1,386,058
Tattnall Construction	188,990
Pool Construction	66,029
Park Construction	357,408
Animal Welfare Construction	117,300
Fire Station Construction	1,819,916
Miscellaneous Construction	150,459

The remaining commitment amounts were encumbered at the end of the fiscal year. The encumbrances and related appropriation lapse at the end of the year, but are re-appropriated and become part of the subsequent year's budget because performance under the executor contract is expected in the next year.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 15. COMMITMENTS AND CONTINGENCIES (CONTINUED)**

**B. Encumbered Commitments**

As of December 31, 2013, the amount of encumbrances expected to be honored upon performance by the vendor in the subsequent fiscal year are as follows:

General Fund	\$ 1,336,325
Fire District Fund	34,219
SPLOST 2012 Project Fund	5,438,632
Nonmajor governmental funds	2,797,333
Total	<u>\$ 9,606,509</u>

**C. Litigation**

Bibb County, Georgia is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's legal counsel, the resolution of these matters will not have a materially adverse effect on the financial condition of the County.

**D. Grant Funds**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

**E. Contracts with Macon-Bibb County Industrial Authority**

The County entered into a contract with the Macon-Bibb County Industrial Authority to provide \$350,000 annually for 20 years, with payments beginning October 31, 2008. The funds are to be used for the purpose of land acquisition, infrastructure development, transaction costs and other industrial development services.

The County entered into a contract with the Macon-Bibb County Industrial Authority to provide \$202,245 monthly for 18 months, with payments beginning August 1, 2013. The funds will be paid from the SPLOST 2012 Project Fund and will repay advances to the Macon-Bibb County Industrial Authority from the Macon Water Authority's 704 Project Fund. The advances were used to acquire and improve the Macon-Bibb County Industrial Authority's I-75 Business Park.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**NOTE 15. COMMITMENTS AND CONTINGENCIES (CONTINUED)**

**F. Macon-Bibb County Industrial Authority Employee Incentive Program Grant**

The Georgia Department of Community Affairs (DCA) through its Community Development Block Grant (CDBG) Employment Incentive Program (EIP) entered into an Economic Development and Construction Agreement with Bibb County, Macon-Bibb County Industrial Authority, and Kumho Tire Georgia, Inc. for an EIP grant, awarded September 2, 2009. The grant award was \$500,000, and draws on the grant totaled \$496,240.86. The County and Industrial Authority guaranteed the funds in the EIP grant. Project Kumho failed to meet performance standards provided in the grant. As a result, DCA issued a letter of sanction to Bibb County in February 2012. The County, Industrial Authority and DCA agreed in March 2012 to enter into a repayment agreement requiring minimum annual payments of \$70,891.55 over seven years. The first payment was made by the Industrial Authority in August 2012. Sanctions shall remain lifted as long as payments under the agreement are made as provided. The liability for the repayment of this grant is shown in the financial statements of the Macon-Bibb County Industrial Authority.

**G. Development Authority of Bibb County Intergovernmental Contract**

The Development Authority of Bibb County issued \$5 million Series 2012 Taxable Revenue Bonds in June 2012. Funds will be used by the Authority to provide loans to developers and nonprofit organizations for various downtown housing and commercial development projects. The bonds are obligations of the Authority and are secured by rental or loan payments received by Urban Development Concepts, LLC under a Management Agreement with the Authority. An Intergovernmental Contract between the Development Authority and Bibb County obligates the County to pay debt service to the extent not paid from the revenues of the projects. The bonds bear interest at the fixed rate of 3.04% per annum until June 2016. Semiannual interest payments are required each December and June, beginning December 2012. Principal payments are due June 2017 through 2030. The liability for the bonds is shown in the financial statements of the Development Authority of Bibb County, which is also a component unit of the County.

**BIBB COUNTY, GEORGIA**

**REQUIRED SUPPLEMENTARY INFORMATION  
EMPLOYEE PENSION PLAN**

**DECEMBER 31, 2013**

**SCHEDULE OF FUNDING PROGRESS**

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets</b>	<b>Actuarial Accrued Liability</b>	<b>Unfunded Actuarial Accrued Liability</b>	<b>Funded Ratio</b>	<b>Covered Payroll</b>	<b>AAL as a Percentage of Covered Payroll</b>
2004	\$ 85,116	\$ 104,189	\$ 19,073	81.7%	\$ 24,448	78.0%
2005	87,056	112,762	25,706	77.2%	25,874	99.4%
2006	88,838	117,795	28,957	75.4%	26,232	110.4%
2007	91,099	123,604	32,505	73.7%	26,428	123.0%
2008	91,665	129,314	37,649	70.9%	26,861	140.2%
2009	91,132	123,310	32,178	73.9%	27,702	116.2%
2010	90,791	124,116	33,325	73.2%	27,116	122.9%
2011	92,892	127,240	34,348	73.0%	26,523	129.5%
2012	94,348	131,193	36,845	71.9%	28,432	129.6%
2013	101,961	143,964	42,003	70.8%	29,187	143.9%

Numbers presented in thousands.

<b>Period Ending</b>	<b>Annual Pension Cost</b>	<b>Actual County Contribution</b>	<b>Percentage Contributed</b>	<b>Net Pension Obligation (Asset)</b>
June 30, 2005	\$ 3,356,429	\$ 3,417,394	102%	\$ (2,881,759)
June 30, 2006	3,773,132	3,827,842	101%	(2,936,469)
June 30, 2007	3,915,008	3,978,264	102%	(2,999,725)
June 30, 2008	4,162,430	4,227,050	102%	(3,064,345)
June 30, 2009	4,453,593	4,519,605	101%	(3,130,357)
June 30, 2010	4,580,088	4,647,522	101%	(3,197,791)
June 30, 2011	4,648,897	4,623,621	99%	(3,172,515)
June 30, 2012	4,591,118	4,579,437	100%	(3,160,834)
June 30, 2013	5,136,927	5,139,924	100%	(3,163,831)

The assumptions used in the preparation of the above schedule are disclosed in Note 12 in the Notes to the Financial Statements.

**BIBB COUNTY, GEORGIA**

**REQUIRED SUPPLEMENTARY INFORMATION  
OTHER POST EMPLOYMENT BENEFIT PLAN**

**DECEMBER 31, 2013**

**SCHEDULE OF FUNDING PROGRESS**

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets</b>	<b>Actuarial Accrued Liability</b>	<b>Unfunded Actuarial Accrued Liability</b>	<b>Funded Ratio</b>	<b>Covered Payroll</b>	<b>AAL as a Percentage of Covered Payroll</b>
6/30/2006	\$ -	\$ 75,971	\$ 75,971	0.0%	\$ 26,232	289.6%
6/30/2007	-	80,566	80,566	0.0%	26,428	304.9%
6/30/2009	9,645	75,040	65,395	12.9%	27,702	236.1%
6/30/2011	18,351	65,206	46,855	28.1%	26,215	178.7%
12/31/2013	22,924	44,639	21,715	51.4%	22,462	96.7%

Numbers presented in thousands.

<b>Period Ending</b>	<b>Annual OPEB Cost</b>	<b>Contribution to OPEB Trust</b>	<b>Net Retiree Benefits Paid</b>	<b>Total Contributions</b>	<b>Percentage Contributed</b>	<b>Net OPEB Obligation (Asset)</b>
6/30/2008	\$ 6,445,834	\$ 4,000,000	\$ 2,568,796	\$ 6,568,796	\$ 102%	\$ (122,962)
6/30/2009	7,180,003	5,500,000	2,725,860	8,225,860	115%	(1,168,819)
6/30/2010	7,181,949	4,000,000	1,969,995	5,969,995	83%	24,643
6/30/2011	5,635,433	3,100,000	2,630,347	5,730,347	102%	(69,881)
6/30/2012	5,634,327	2,350,000	3,316,577	5,666,577	101%	(102,131)
6/30/2013	5,794,719	-	2,541,505	2,541,505	44%	3,151,083

The assumptions used in the preparation of the above schedule are disclosed in Note 11 in the Notes to the Financial Statements.

**NONMAJOR  
GOVERNMENTAL FUNDS**

## Special Revenue Funds

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The **Recreation Fund** accounts for local option sales tax monies received for recreational services. The resources are restricted by terms of the Service Delivery Strategy Agreement between Bibb County and the City of Macon and are to be used to provide recreational services in Bibb County.

The **Hotel/Motel Tax Fund** accounts for hotel/motel tax funds received. The resources are restricted by state law and County code for tourism and tourism product development.

The **Special Street Light District Fund** accounts for the collection of charges from street light districts. The resources are restricted by County Code to provide for expenditures in the special districts of Bibb County.

The **Law Enforcement Commissary Fund** accounts for certain funds collected at the Bibb County Law Enforcement Center commissary. The resources are committed by County resolution for Bibb County law enforcement expenditures.

The **Law Enforcement Confiscation Fund** accounts for condemned funds received that are restricted by state law for law enforcement expenditures.

The **Drug Abuse Treatment and Education Fund** accounts for certain fines received from the various courts of Bibb County. The resources are restricted by state law for drug abuse treatment and educational purposes.

The **Alternative Dispute Resolution Fund** accounts for certain fines received from various courts of Bibb County and other participating counties in the Middle Georgia area. The resources are restricted by state law for programs that resolve disputes by methods other than litigation.

The **Crime Victims Assistance Fund** accounts for certain fines received from various courts in Bibb County. The resources are restricted by state law for assistance to victims of crime.

The **Juvenile Court Supervision Fund** accounts for certain fees received from the Juvenile Court of Bibb County. The resources are restricted by state law for alternative juvenile programs.

The **Law Library Fund** accounts for certain fees received from the various courts of Bibb County. The resources are restricted by state law for the support of a centralized law library.

The **Sponsored Program Fund** accounts for special programs funded through grant revenue, intergovernmental contracts and transfers from other funds. The resources are restricted by the grantors.

The **2002 Law Enforcement Center Project Fund** accounts for certain fees received from the various courts of Bibb County. The resources are restricted by state law for expenditures of the Bibb County Law Enforcement Center.

The **DFACS MIL Fund** accounts for certain payments received from the Bibb County Department of Family and Children Services. The resources are restricted by contract with the Georgia Department of Human Resources for maintenance, operations and capital outlay at the DFACS public facility building.



## Capital Projects Funds

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The **Capital Improvements Fund** accounts for the purchase or construction of major capital facilities within the County.

The **Special Purpose Local Option Sales Tax Transportation Fund** accounts for the Bibb County Road Project Program expenditures based on the 1 cent special local option sales tax approved by the voters of Bibb County.

The **Ocmulgee Greenway Trail Fund** accounts for expenditures for the development of Gateway Park.

The **2013 MBCUDA Project Fund** accounts for expenditures to be funded with proceeds from the Macon-Bibb County Urban Development Authority, Series 2013 Revenue Bonds.

## Debt Service Funds

The **General Debt Service Fund** accounts for accumulation of resources for the payment of general long-term debt principal and interest of the County.

**BIBB COUNTY, GEORGIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2013**

	Special Revenue Funds						
	Recreation Fund	Hotel/ Motel Tax	Special Street Light District	Law Enforcement Commissary	Law Enforcement Confiscation	Drug Abuse Treatment and Education	Alternative Dispute Resolution
<b>ASSETS</b>							
Cash and cash equivalents	\$ 28,344	\$ 158,952	\$ 9,525	\$ 40,368	\$ -	\$ 4,006	\$ 7,884
Investments	1,892,517	-	237,583	565,666	190,629	-	254,616
Receivables, net of allowance							
Taxes	-	157,551	-	-	-	-	-
Accounts	2,117	-	97,987	-	255	-	-
Due from other governments	546,761	-	-	-	-	63,334	9,988
Due from other funds	-	-	714	-	-	1,595	180
Total assets	<u>\$ 2,469,739</u>	<u>\$ 316,503</u>	<u>\$ 345,809</u>	<u>\$ 606,034</u>	<u>\$ 190,884</u>	<u>\$ 68,935</u>	<u>\$ 272,668</u>
<b>LIABILITIES</b>							
Accounts payable	\$ 242,150	\$ 124,817	\$ 26,058	\$ 52,997	\$ 5,524	\$ 25,436	\$ 2,276
Accrued payroll deductions	60,824	-	-	-	-	-	3,112
Due to other funds	20,664	34,135	-	54,636	3,771	9,674	108
Unearned revenues	14,464	-	-	-	-	13,840	-
Total liabilities	<u>338,102</u>	<u>158,952</u>	<u>26,058</u>	<u>107,633</u>	<u>9,295</u>	<u>48,950</u>	<u>5,496</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable revenue - taxes	-	157,551	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>157,551</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>							
Restricted for:							
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Law enforcement	-	-	-	-	181,589	-	-
Street light district	-	-	319,751	-	-	-	-
Victim assistance	-	-	-	-	-	-	-
Court programs	-	-	-	-	-	19,985	267,172
Recreation	2,131,637	-	-	-	-	-	-
Committed:							
Law enforcement	-	-	-	498,401	-	-	-
Assigned:							
Capital outlay	-	-	-	-	-	-	-
Total fund balances	<u>2,131,637</u>	<u>-</u>	<u>319,751</u>	<u>498,401</u>	<u>181,589</u>	<u>19,985</u>	<u>267,172</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,469,739</u>	<u>\$ 316,503</u>	<u>\$ 345,809</u>	<u>\$ 606,034</u>	<u>\$ 190,884</u>	<u>\$ 68,935</u>	<u>\$ 272,668</u>

Crime Victims Assistance	Juvenile Court Supervision	Law Library	Sponsored Program	2002 Law Enforcement Center Project	DFACS MIL	Total Special Revenue
\$ 4,001	\$ 1,250	\$ 24,872	\$ -	\$ 29,012	\$ 592,995	\$ 901,209
23,686	89,258	-	-	47,992	1,505,941	4,807,888
-	-	-	-	-	-	157,551
-	-	-	-	-	-	100,359
1,978	-	-	45,899	-	-	667,960
12,799	8,704	-	75,608	-	21,449	121,049
<u>\$ 42,464</u>	<u>\$ 99,212</u>	<u>\$ 24,872</u>	<u>\$ 121,507</u>	<u>\$ 77,004</u>	<u>\$ 2,120,385</u>	<u>\$ 6,756,016</u>
\$ -	\$ 200	\$ 735	\$ 57,356	\$ -	\$ 5,449	\$ 542,998
-	-	-	2,264	-	-	66,200
-	1,800	9,492	79	19,020	-	153,379
-	-	-	61,808	-	-	90,112
-	2,000	10,227	121,507	19,020	5,449	852,689
-	-	-	-	-	-	157,551
-	-	-	-	-	-	157,551
-	-	-	-	-	-	-
-	-	-	-	-	2,114,936	2,114,936
-	-	-	-	57,984	-	239,573
-	-	-	-	-	-	319,751
42,464	-	-	-	-	-	42,464
-	97,212	14,645	-	-	-	399,014
-	-	-	-	-	-	2,131,637
-	-	-	-	-	-	498,401
-	-	-	-	-	-	-
42,464	97,212	14,645	-	57,984	2,114,936	5,745,776
<u>\$ 42,464</u>	<u>\$ 99,212</u>	<u>\$ 24,872</u>	<u>\$ 121,507</u>	<u>\$ 77,004</u>	<u>\$ 2,120,385</u>	<u>\$ 6,756,016</u>

**BIBB COUNTY, GEORGIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2013**

	Capital Projects Funds					Debt Service Fund	
	Special Purpose					General	Total
	Capital	Local Option	Ocmulgee	2013	Total	Debt	Nonmajor
	Improvements	Sales Tax	Greenway	MBCUDA	Capital	Service	Funds
		Transporation	Trail	Project	Projects		
<b>ASSETS</b>							
Cash and cash equivalents	\$ -	\$ 11	\$ -	\$ -	\$ 11	\$ -	\$ 901,220
Investments	1,910,982	1,332,297	479	11,433,725	14,677,483	4,683,311	24,168,682
Receivables, net of allowance							
Taxes	-	-	-	-	-	16,034	173,585
Accounts	-	-	-	-	-	-	100,359
Due from other governments	-	-	85,460	-	85,460	-	753,420
Due from other funds	-	-	5,431	-	5,431	-	126,480
<b>Total assets</b>	<b>\$ 1,910,982</b>	<b>\$ 1,332,308</b>	<b>\$ 91,370</b>	<b>\$ 11,433,725</b>	<b>\$ 14,768,385</b>	<b>\$ 4,699,345</b>	<b>\$ 26,223,746</b>
<b>LIABILITIES</b>							
Accounts payable	\$ 2,280	\$ 129,832	\$ 35,611	\$ 47,845	\$ 215,568	\$ -	\$ 758,566
Accrued payroll deductions	-	-	-	-	-	-	66,200
Due to other funds	18,151	-	-	189,526	207,677	704,909	1,065,965
Unearned revenues	-	-	-	-	-	-	90,112
<b>Total liabilities</b>	<b>20,431</b>	<b>129,832</b>	<b>35,611</b>	<b>237,371</b>	<b>423,245</b>	<b>704,909</b>	<b>1,980,843</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable revenue - taxes	-	-	-	-	-	16,020	173,571
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,020</b>	<b>173,571</b>
<b>FUND BALANCES</b>							
Restricted for:							
Debt service	-	-	-	-	-	3,978,416	3,978,416
Capital outlay	-	1,202,476	-	11,196,354	12,398,830	-	14,513,766
Law enforcement	-	-	-	-	-	-	239,573
Street light district	-	-	-	-	-	-	319,751
Victim assistance	-	-	-	-	-	-	42,464
Court programs	-	-	-	-	-	-	399,014
Recreation	-	-	-	-	-	-	2,131,637
Committed:							
Law enforcement	-	-	-	-	-	-	498,401
Assigned:							
Capital outlay	1,890,551	-	55,759	-	1,946,310	-	1,946,310
<b>Total fund balances</b>	<b>1,890,551</b>	<b>1,202,476</b>	<b>55,759</b>	<b>11,196,354</b>	<b>14,345,140</b>	<b>3,978,416</b>	<b>24,069,332</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 1,910,982</b>	<b>\$ 1,332,308</b>	<b>\$ 91,370</b>	<b>\$ 11,433,725</b>	<b>\$ 14,768,385</b>	<b>\$ 4,699,345</b>	<b>\$ 26,223,746</b>

# BIBB COUNTY, GEORGIA

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

	Special Revenue Funds						
	Recreation Fund	Hotel/ Motel Tax	Special Street Light District	Law Enforcement Commissary	Law Enforcement Confiscation	Drug Abuse Treatment and Education	Alternative Dispute Resolution
<b>REVENUES</b>							
Taxes:							
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	1,084,982	-	-	-	-	-	-
Hotel/Motel	-	1,083,481	-	-	-	-	-
Intergovernmental	1,616,960	-	-	-	-	97,625	-
Charges for services	136,757	-	183,557	259,246	-	-	-
Fines and forfeitures	-	-	-	-	13,761	38,577	98,251
Interest earned on investments	935	30	143	425	143	7	151
Rent	-	-	-	-	-	-	1,876
Other revenue	6,231	-	781	-	-	-	625
Total revenues	<u>2,845,865</u>	<u>1,083,511</u>	<u>184,481</u>	<u>259,671</u>	<u>13,904</u>	<u>136,209</u>	<u>100,903</u>
<b>EXPENDITURES</b>							
Current							
General government	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	149,804	99,368
Public safety	-	-	-	306,049	61,449	-	-
Public works	-	-	160,547	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	2,560,776	850,784	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service							
Interest	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Total expenditures	<u>2,560,776</u>	<u>850,784</u>	<u>160,547</u>	<u>306,049</u>	<u>61,449</u>	<u>149,804</u>	<u>99,368</u>
Excess (deficiency) of revenues over (under) expenditures	<u>285,089</u>	<u>232,727</u>	<u>23,934</u>	<u>(46,378)</u>	<u>(47,545)</u>	<u>(13,595)</u>	<u>1,535</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
Issuance of bonds	-	-	-	-	-	-	-
Premium on bonds	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	15,202	-	-
Transfers in	-	-	-	-	-	13,595	-
Transfers out	-	(232,727)	(24,478)	(220,000)	(1,342)	-	(4,124)
Total other financing sources (uses)	<u>-</u>	<u>(232,727)</u>	<u>(24,478)</u>	<u>(220,000)</u>	<u>13,860</u>	<u>13,595</u>	<u>(4,124)</u>
Net change in fund balances	285,089	-	(544)	(266,378)	(33,685)	-	(2,589)
<b>FUND BALANCES (DEFICIT), beginning of year</b>	<u>1,846,548</u>	<u>-</u>	<u>320,295</u>	<u>764,779</u>	<u>215,274</u>	<u>19,985</u>	<u>269,761</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 2,131,637</u>	<u>\$ -</u>	<u>\$ 319,751</u>	<u>\$ 498,401</u>	<u>\$ 181,589</u>	<u>\$ 19,985</u>	<u>\$ 267,172</u>

Crime Victims Assistance	Juvenile Court Supervision	Law Library	Sponsored Program	2002 Law Enforcement Center Project	DFACS MIL	Total Special Revenue
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	1,084,982
-	-	-	-	-	-	1,083,481
-	-	-	443,900	-	-	2,158,485
-	-	-	-	-	-	579,560
48,004	3,270	18,208	-	56,175	-	276,246
19	61	-	-	12	1,305	3,231
-	-	-	-	-	233,039	234,915
-	-	-	-	-	-	7,637
48,023	3,331	18,208	443,900	56,187	234,344	5,428,537
-	-	-	48,331	-	-	48,331
3,512	-	11,781	101,085	-	-	365,550
-	-	-	365,137	-	-	732,635
-	-	-	-	-	-	160,547
-	-	-	-	-	150,069	150,069
-	-	-	-	-	-	3,411,560
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,512	-	11,781	514,553	-	150,069	4,868,692
44,511	3,331	6,427	(70,653)	56,187	84,275	559,845
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	15,202
-	-	-	70,653	-	-	84,248
(58,075)	(905)	-	-	(57,500)	-	(599,151)
(58,075)	(905)	-	70,653	(57,500)	-	(499,701)
(13,564)	2,426	6,427	-	(1,313)	84,275	60,144
56,028	94,786	8,218	-	59,297	2,030,661	5,685,632
\$ 42,464	\$ 97,212	\$ 14,645	\$ -	\$ 57,984	\$ 2,114,936	\$ 5,745,776

# BIBB COUNTY, GEORGIA

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

	Capital Projects Funds					Debt Service Fund	
	Special Purpose					General	Total
	Capital	Local Option	Ocmulgee	2013	Total	Debt	Nonmajor
	Improvements	Sales Tax	Greenway	MBCUDA	Capital	Service	Funds
		Transporation	Trail	Project	Projects		
<b>REVENUES</b>							
Taxes:							
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 169	\$ 169
Sales	-	-	-	-	-	-	1,084,982
Hotel/Motel	-	-	-	-	-	-	1,083,481
Intergovernmental	-	-	-	-	-	-	2,158,485
Charges for services	-	-	-	-	-	-	579,560
Fines and forfeitures	-	-	-	-	-	-	276,246
Interest earned on investments	1,096	869	6	5,892	7,863	197,355	208,449
Rent	-	-	-	-	-	-	234,915
Other revenue	-	4,891	-	-	4,891	-	12,528
Total revenues	1,096	5,760	6	5,892	12,754	197,524	5,638,815
<b>EXPENDITURES</b>							
Current							
General government	-	-	-	-	-	-	48,331
Judicial	-	-	-	-	-	-	365,550
Public safety	-	-	-	-	-	-	732,635
Public works	-	-	-	-	-	-	160,547
Health and welfare	-	-	-	-	-	-	150,069
Culture and recreation	-	-	-	-	-	-	3,411,560
Capital outlay	20,956	263,595	-	1,434,878	1,719,429	-	1,719,429
Debt service							
Interest and fees	-	-	-	-	-	184,164	184,164
Bond issuance costs	-	-	-	269,584	269,584	-	269,584
Total expenditures	20,956	263,595	-	1,704,462	1,989,013	184,164	7,041,869
Excess (deficiency) of revenues over (under) expenditures	(19,860)	(257,835)	6	(1,698,570)	(1,976,259)	13,360	(1,403,054)
<b>OTHER FINANCING SOURCES (USES)</b>							
Issuance of bonds	-	-	-	13,225,000	13,225,000	-	13,225,000
Premium on bonds	-	-	-	54,238	54,238	-	54,238
Proceeds from sale of capital assets	-	-	-	-	-	-	15,202
Transfers in	-	-	-	-	-	964,028	1,048,276
Transfers out	(5)	-	-	-	(5)	-	(599,156)
Total other financing sources (uses)	(5)	-	-	13,279,238	13,279,233	964,028	13,743,560
Net change in fund balances	(19,865)	(257,835)	6	11,580,668	11,302,974	977,388	12,340,506
<b>FUND BALANCES (DEFICIT), beginning of year</b>	1,910,416	1,460,311	55,753	(384,314)	3,042,166	3,001,028	11,728,826
<b>FUND BALANCES, end of year</b>	\$ 1,890,551	\$ 1,202,476	\$ 55,759	\$ 11,196,354	\$ 14,345,140	\$ 3,978,416	\$ 24,069,332

# BIBB COUNTY, GEORGIA

## SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2012 ISSUE FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

Description	Original Estimated Cost	Amended Budget	Prior Year Expenditures	Current Year Expenditures	Cumulative Expenditures
<b>COUNTY PROJECTS</b>					
<b>GENERAL GOVERNMENT</b>					
Project Administration	\$ -	\$ 556,683	\$ 202,099	\$ 92,500	\$ 294,599
Courthouse/County Building Improvements	5,000,000	4,957,795	444,763	574,979	1,019,742
Total General Government	5,000,000	5,514,478	646,862	667,479	1,314,341
<b>JUDICIAL</b>					
Juvenile Justice Center	7,000,000	6,940,913	1,128,809	3,619,732	4,748,541
Total Judicial	7,000,000	6,940,913	1,128,809	3,619,732	4,748,541
<b>PUBLIC SAFETY</b>					
Animal Welfare Center	3,000,000	2,974,677	67,354	504,842	572,196
Sheriff Vehicles and Equipment	2,500,000	2,500,000	581,410	557,440	1,138,850
Fire Stations (3)	12,000,000	11,898,708	1,894,676	392,835	2,287,511
Total Public Safety	17,500,000	17,373,385	2,543,440	1,455,117	3,998,557
<b>PUBLIC WORKS INFRASTRUCTURE</b>					
Storm Drainage	7,000,000	7,000,000	732,747	381,502	1,114,249
Street Resurface and Repair	5,000,000	5,000,000	151,233	875,952	1,027,185
Total Public Safety	12,000,000	12,000,000	883,980	1,257,454	2,141,434
<b>RECREATION</b>					
Recreation	38,950,000	38,621,224	957,887	3,480,778	4,438,665
Total Recreation	38,950,000	38,621,224	957,887	3,480,778	4,438,665
<b>ECONOMIC DEVELOPMENT</b>					
Acquisition of Property for BRAC	6,000,000	6,000,000	6,000,000	-	6,000,000
Acquisition of Land & Improvements	5,900,000	5,900,000	-	1,177,126	1,177,126
Total Economic Development	11,900,000	11,900,000	6,000,000	1,177,126	7,177,126
<b>CAPITAL OUTLAY</b>					
Leased Equipment	3,325,170	3,325,170	1,313,889	573,643	1,887,532
Total Capital Outlay	3,325,170	3,325,170	1,313,889	573,643	1,887,532
<b>CURRENT DEBT</b>					
MBUCDA 2002A	7,525,000	7,525,000	710,000	6,815,000	7,525,000
MBUCDA 2002B	960,000	960,000	50,000	55,000	105,000
MBUCDA 2006	4,050,000	4,050,000	340,000	355,000	695,000
MBUCDA 2009	6,005,000	6,005,000	485,000	-	485,000
MBUCDA 2010	10,045,000	10,045,000	935,000	955,000	1,890,000
Interest	2,089,830	2,089,830	968,127	466,944	1,435,071
Total Current Debt	30,674,830	30,674,830	3,488,127	8,646,944	12,135,071
Total County Project Expenditures	126,350,000	126,350,000	16,962,994	20,878,273	37,841,267
<b>CITY OF MACON</b>	63,650,000	63,650,000	12,663,407	5,006,352	17,669,759
Total Expenditures of Special Purpose Local Option Sales Tax Proceeds-2012 Issue	\$ 190,000,000	\$ 190,000,000	\$ 29,626,401	\$ 25,884,625	\$ 55,511,026
<b>OTHER EXPENDITURES</b>					
Series 2012 SPLOST Bonds - Principal	-	-	-	275,000	275,000
Series 2012 SPLOST Bonds - Interest	-	-	774,346	334,250	1,108,596
Series 2012 SPLOST Bonds - Issuance Costs	-	-	289,025	-	289,025
Total Other Expenditures	-	-	1,063,371	609,250	1,672,621
Total Expenditures	\$ 190,000,000	\$ 190,000,000	\$ 30,689,772	\$ 26,493,875	\$ 57,183,647



# BIBB COUNTY, GEORGIA

## SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 1995 ISSUE FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

Description	Original Estimated Cost	Amended Budget	Prior Year Expenditures	Current Year Expenditures	Cumulative Expenditures
<b>Construction</b>					
Eisenhower Parkway Extension	\$ 500,000	\$ 18,200	\$ 18,200	\$ -	\$ 18,200
Edgewood Avenue	996,000	87,000	86,988	-	86,988
South Downtown Connector	1,156,000	142,786	142,786	-	142,786
Vineville Avenue	445,000	-	-	-	-
Civic Square	2,363,000	4,148,669	4,148,669	-	4,148,669
Lower Poplar Street	4,720,000	304,007	304,006	-	304,006
Forsyth-Poplar Connector	3,417,000	4,849,794	4,849,783	-	4,849,783
Jeffersonville Road Emery Hwy to Walnut Creek	3,041,000	866,778	827,049	26,121	853,170
Jeffersonville Road Recreation Road to FL Freeway	2,242,000	1,135,846	814,028	5,098	819,126
Forest Hill Road Wimbish Rd to Northside Dr	1,366,000	2,252,594	1,769,890	1,625	1,771,515
Forest Hill Road Forsyth Rd to Wimbish Rd	866,000	1,410,000	1,349,496	24,600	1,374,096
Northwest Parkway	4,811,000	664,924	651,586	-	651,586
Log Cabin Drive Mercer Univ Dr to Hollingsworth Rd	4,299,000	424,459	423,778	-	423,778
Log Cabin Drive Eisenhower Pkwy to Mercer Univ Dr	2,373,000	528,489	528,489	-	528,489
Bloomfield Rd/Log Cabin Drive	2,286,000	2,160,637	2,160,636	-	2,160,636
Mercer University Drive	239,000	239,000	238,994	-	238,994
Zebulon Rd-Interchange	30,000	26,616	26,617	-	26,617
Zebulon Rd I475 to Bass Rd	3,630,000	3,951,404	3,951,403	-	3,951,403
Zebulon Rd Bass Rd to Forsyth Rd	3,630,000	2,916,576	2,916,577	-	2,916,577
Northside Drive Riverside Dr to Forest Hill Rd	2,703,000	3,801,252	3,801,252	-	3,801,252
Northside Drive Forest Hill Rd to Wesleyan Dr	1,603,000	1,568,886	1,568,885	-	1,568,885
Northside Drive Wesleyan Dr to Rivoli Dr	389,000	954,851	954,851	-	954,851
Wesleyan Drive	744,000	298,011	298,010	-	298,010
Riverside Drive	538,000	6,000	5,935	-	5,935
Western Loop	2,351,000	2,058,007	2,056,529	-	2,056,529
Tucker Road	884,000	3,064,310	3,064,310	-	3,064,310
Napier Avenue	1,525,000	953,532	953,531	-	953,531
Log Cabin Drive	2,406,000	2,053,082	2,053,076	-	2,053,076
Edna Place	1,625,000	2,214,826	2,214,826	-	2,214,826
Burton Avenue	1,802,000	2,618,335	2,618,284	-	2,618,284
Anthony Road	911,000	1,491,338	1,491,338	-	1,491,338
Jeff Davis/Telfair Street	1,133,000	309,583	309,583	-	309,583
Montpelier-Stadium Connector	250,000	888,207	888,207	-	888,207
Hazel St Bridge Reconstruction	777,000	1,261,429	1,261,429	-	1,261,429
Douglas Avenue	443,000	827,089	827,064	-	827,064
Forest Avenue	761,000	2,074,133	2,074,068	-	2,074,068
Ingleside Avenue	1,549,000	1,221,632	1,221,632	-	1,221,632
MLK Blvd Cherry St to Oglethorpe St	2,522,500	5,427,105	5,427,105	-	5,427,105
Houston Avenue	6,238,000	13,538,734	13,538,269	247	13,538,516
Newberg Avenue	1,237,000	1,599,670	1,599,373	-	1,599,373
Rocky Creek Road	1,071,000	870,454	870,453	-	870,453
Pio Nono Avenue	263,000	-	-	-	-
Eisenhower Parkway & Pio Nono Ave	345,000	868,017	868,017	-	868,017
Oglesby Place Extension	970,000	2,056,400	2,056,337	-	2,056,337
Williamson Road	1,188,500	3,374,400	3,374,540	-	3,374,540
Bloomfield Drive	790,500	3,528,810	3,528,733	-	3,528,733
Hartley Bridge Rd I75 Interchange Imp	-	128,037	128,036	-	128,036
Hartley Bridge Rd Mt Pleasant Church Rd to Houston R	1,219,000	876,380	876,321	-	876,321
Houston Road Allen Rd to SR 247	2,900,000	2,704,618	2,704,618	-	2,704,618
Houston Road Walden Rd to Allen Rd	1,664,000	1,663,190	1,663,191	-	1,663,191
Sardis Church Road I75 Interchange	70,000	1,851,573	1,834,541	15,520	1,850,061

(Continued)

# BIBB COUNTY, GEORGIA

## SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 1995 ISSUE FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

Description	Original Estimated Cost	Amended Budget	Prior Year Expenditures	Current Year Expenditures	Cumulative Expenditures
Bethel Church Rd	\$ 608,500	\$ 1,021,786	\$ 1,021,786	\$ -	\$ 1,021,786
Upper River Rd	348,500	530,441	530,411	-	530,411
Clinton Rd	817,000	1,673,636	1,673,635	-	1,673,635
Gray Hwy & Shurling Dr	106,000	1,486,600	1,486,572	-	1,486,572
Fort Hill St	541,000	120,825	120,825	-	120,825
Maynard St	441,000	196,829	196,829	-	196,829
Millerfield Rd at Jeffersonville Rd	1,724,000	998,739	938,451	19,153	957,604
Millerfield Rd      Briston Dr to Shurling Dr	371,000	2,164,500	2,164,456	-	2,164,456
New Clinton Rd	1,496,000	2,584,600	2,584,517	-	2,584,517
Downtown Traffic Signalization	168,000	4,303,271	4,303,271	-	4,303,271
Intersection Improvements	6,161,500	8,530,539	8,530,538	-	8,530,538
Resurfacing City	4,500,000	4,979,293	4,978,033	-	4,978,033
Resurfacing County	4,500,000	5,732,708	5,732,555	-	5,732,555
Transit Authority Capital Needs	2,000,000	2,416,000	2,416,000	-	2,416,000
Additional Sidewalks	2,317,000	4,106,148	4,106,149	-	4,106,149
Aerial Photography	150,000	29,089	29,089	-	29,089
Intown Historic Sidewalks	-	2,391,333	2,391,363	-	2,391,363
Macon State College Entrances	-	916,700	916,622	-	916,622
SR 247 Welcome Sign & Landscaping	-	23,600	23,530	-	23,530
Traffic Calming Policy Development	-	89,018	89,018	-	89,018
Ocmulgee East Boulevard	-	343,117	343,118	-	343,118
Gateway Restrooms	-	83,000	82,903	-	82,903
Coleman Avenue Enhancements	-	500,000	500,000	-	500,000
Total Road Project Construction	<u>111,532,000</u>	<u>137,501,442</u>	<u>136,500,990</u>	<u>92,364</u>	<u>136,593,354</u>
<b>Other Operating Expenditures</b>					
Program Management	2,718,000	7,780,385	7,617,793	94,703	7,712,496
Operating Expenditures	750,000	4,000,279	3,926,852	29,774	3,956,626
GA Power Lawsuit	-	1,715,000	1,456,093	46,754	1,502,847
Total Other Operating Expenditures	<u>3,468,000</u>	<u>13,495,664</u>	<u>13,000,738</u>	<u>171,231</u>	<u>13,171,969</u>
Total Local Expenditures	<u>115,000,000</u>	<u>150,997,106</u>	<u>149,501,728</u>	<u>263,595</u>	<u>149,765,323</u>
Department of Transportation Projects	-	-	18,432,985	-	18,432,985
Other State Projects	-	-	163,000	-	163,000
Enhancement Trust Fund	-	-	1,000,000	-	1,000,000
Total Expenditures	<u>\$ 115,000,000</u>	<u>\$150,997,106</u>	<u>\$ 169,097,713</u>	<u>\$ 263,595</u>	<u>\$ 169,361,308</u>

NOTE: Changes have been made to beginning balances to reflect reclassifications.

## Internal Service Funds

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The **Workers' Compensation Fund** accounts for the workers' compensation insurance program for the benefit of the employees of Bibb County, Georgia.

The **Group Insurance Fund** accounts for the self-funded group insurance plan for the benefit of the employees of Bibb County, Georgia.

**BIBB COUNTY, GEORGIA**

**INTERNAL SERVICE FUNDS**

**COMBINING STATEMENT OF NET POSITION**

**DECEMBER 31, 2013**

	<b>Workers'</b> <b>Compensation</b> <b>Fund</b>	<b>Group</b> <b>Insurance</b> <b>Fund</b>	<b>Total</b>
<b>Assets</b>			
Cash and cash equivalents	\$ -	\$ 62,928	\$ 62,928
Investments	3,744,708	1,230,961	4,975,669
Receivables, net of allowance			
Accounts	-	508,659	508,659
Due from other funds	1,085,423	-	1,085,423
Prepaid expenses	43,329	-	43,329
	<u>4,873,460</u>	<u>1,802,548</u>	<u>6,676,008</u>
Total assets	<u>\$ 4,873,460</u>	<u>\$ 1,802,548</u>	<u>\$ 6,676,008</u>
<b>Liabilities</b>			
Current liabilities			
Accounts payable	\$ 57,165	\$ 156,640	\$ 213,805
Accrued liabilities	-	316,504	316,504
Claims payable	1,926,518	650,150	2,576,668
Due to other funds	-	240,485	240,485
	<u>1,983,683</u>	<u>1,363,779</u>	<u>3,347,462</u>
Total current liabilities	<u>1,983,683</u>	<u>1,363,779</u>	<u>3,347,462</u>
Noncurrent liabilities			
Claims payable	2,889,777	-	2,889,777
	<u>2,889,777</u>	<u>-</u>	<u>2,889,777</u>
Total noncurrent liabilities	<u>2,889,777</u>	<u>-</u>	<u>2,889,777</u>
Total liabilities	<u>4,873,460</u>	<u>1,363,779</u>	<u>6,237,239</u>
<b>Net Position</b>			
Unrestricted	-	438,769	438,769
	<u>-</u>	<u>438,769</u>	<u>438,769</u>
Total liabilities and net position	<u>\$ 4,873,460</u>	<u>\$ 1,802,548</u>	<u>\$ 6,676,008</u>

# BIBB COUNTY, GEORGIA

## INTERNAL SERVICE FUNDS COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

	Workers' Compensation Fund	Group Insurance Fund	Total
<b>Operating revenues</b>			
Insurance premiums	\$ 728,971	\$ 5,340,599	\$ 6,069,570
Insurance claims and damages	106,104	130,313	236,417
Total operating revenues	835,075	5,470,912	6,305,987
<b>Operating expenses</b>			
Claims and judgments	1,582,598	4,646,873	6,229,471
Premium contribution	137,795	-	137,795
Administration and other costs	1,581	595,601	597,182
Total operating expenses	1,721,974	5,242,474	6,964,448
Operating income (loss)	(886,899)	228,438	(658,461)
<b>Nonoperating revenues</b>			
Interest earned on investments	2,321	651	2,972
Total nonoperating revenues	2,321	651	2,972
Income (loss) before transfers	(884,578)	229,089	(655,489)
<b>Transfers in</b>	793,706	-	793,706
Change in net position	(90,872)	229,089	138,217
<b>Net position, beginning of year</b>	90,872	209,680	300,552
<b>Net position, end of year</b>	\$ -	\$ 438,769	\$ 438,769

# BIBB COUNTY, GEORGIA

## INTERNAL SERVICE FUNDS COMBINING STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

	Workers' Compensation Fund	Group Insurance Fund	Total
<b>Cash flows from operating activities</b>			
Receipts from other funds	\$ 728,971	\$ 5,142,196	\$ 5,871,167
Receipts from insurance claims and damages	106,104	130,313	236,417
Payments for claims and services	(1,613,612)	(5,358,567)	(6,972,179)
Net cash used in operating activities	(778,537)	(86,058)	(864,595)
<b>Cash flows from noncapital financing activities</b>			
Transfers from other funds	793,706	-	793,706
Net cash provided by noncapital financing activities	793,706	-	793,706
<b>Cash flows from investing activities</b>			
Purchase of investments	(18,092)	-	(18,092)
Proceeds from sale of investments	-	57,770	57,770
Interest on investments	2,321	651	2,972
Net cash provided by (used in) investing activities	(15,771)	58,421	42,650
Net decrease in cash and cash equivalents	(602)	(27,637)	(28,239)
Cash and cash equivalents, beginning of year	602	90,565	91,167
Cash and cash equivalents, end of year	\$ -	\$ 62,928	\$ 62,928
<b>Reconciliation of operating income (loss) to net cash used in operating activities:</b>			
Operating income (loss)	\$ (886,899)	\$ 228,438	\$ (658,461)
Adjustments to reconcile operating income (loss) to net cash used in operating activities:			
Increase in accounts receivable	-	(508,659)	(508,659)
Decrease (increase) in due from other funds	(1,085,423)	69,771	(1,015,652)
Decrease in prepaid expenses	137,795	-	137,795
Decrease in accounts payable	(55,990)	(23,557)	(79,547)
Increase in accrued liabilities	-	147,756	147,756
Increase (decrease) in claims payable	1,113,979	(240,292)	873,687
Increase (decrease) in due to other funds	(1,999)	240,485	238,486
Net cash used in operating activities	\$ (778,537)	\$ (86,058)	\$ (864,595)

## Employee Benefit Trust Funds

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The **Employee Pension Trust Fund** accounts for a single employer public employee retirement system administered by Bibb County, Georgia for all eligible employees of the County.

The **Other Post Employment Benefits Trust Fund** accounts for the accumulation of resources for other post employment benefit payments to qualified employees of the County.

**BIBB COUNTY, GEORGIA**

**EMPLOYEE BENEFIT TRUST FUNDS**

**COMBINING STATEMENT OF NET POSITION**

**DECEMBER 31, 2013**

	<b>Employee Pension Trust</b>	<b>Other Post Employment Benefits Trust</b>	<b>Total</b>
<b>Assets</b>			
Cash and cash equivalents	\$ 3,605,325	\$ 1,248,413	\$ 4,853,738
Investments:			
Corporate bonds	36,356,805	-	36,356,805
Common stock	65,340,344	9,992,552	75,332,896
U.S. Treasury bills and government bonds	2,655,444	6,558,914	9,214,358
Asset backed securities	1,518,120	-	1,518,120
Mutual funds	-	5,952,256	5,952,256
Local government investment pool	912	1,201	2,113
Accounts receivable	222,107	-	222,107
Due from brokers for securities sold	514	-	514
Accrued interest receivable	339,267	20,804	360,071
Note receivable	119,589	-	119,589
Total assets	<u>110,158,427</u>	<u>23,774,140</u>	<u>133,932,567</u>
<b>Liabilities</b>			
Accounts payable	53,725	662,648	716,373
Due to brokers for unsettled trades	104,695	187,482	292,177
Total liabilities	<u>158,420</u>	<u>850,130</u>	<u>1,008,550</u>
<b>Net Position</b>			
Restricted for other postemployment benefits	-	22,924,010	22,924,010
Restricted for pension benefits	110,000,007	-	110,000,007
Total net position	<u>\$ 110,000,007</u>	<u>\$ 22,924,010</u>	<u>\$ 132,924,017</u>



# BIBB COUNTY, GEORGIA

## EMPLOYEE BENEFIT TRUST FUNDS COMBINING STATEMENT OF CHANGES IN FUND NET POSITION

FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

	Employee Pension Trust	Other Post Employment Benefits Trust	Total
<b>Additions:</b>			
Contributions - employer	\$ 2,689,774	\$ -	\$ 2,689,774
Investment income:			
Net appreciation in fair value of plan investments	8,592,670	1,128,207	9,720,877
Interest earned on investments	592,707	75,814	668,521
Dividends	611,722	475,737	1,087,459
Other investment earnings	10,346	-	10,346
	9,807,445	1,679,758	11,487,203
Less investment expense	270,609	65,656	336,265
Net investment income	9,536,836	1,614,102	11,150,938
Total additions	12,226,610	1,614,102	13,840,712
<b>Deductions:</b>			
Benefits paid to retirees	4,155,049	1,327,648	5,482,697
Administrative expense	522	-	522
Total deductions	4,155,571	1,327,648	5,483,219
Change in net position	8,071,039	286,454	8,357,493
<b>Net Position</b>			
Beginning of year	101,928,968	22,637,556	124,566,524
End of year	\$ 110,000,007	\$ 22,924,010	\$ 132,924,017

## Agency Funds

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The **Agency Funds** are used to account for the receipt and disbursement of fines, fees and taxes by the appropriate offices of Bibb County.

# BIBB COUNTY, GEORGIA

## COMBINING STATEMENT OF ASSETS AND LIABILITIES AGENCY FUNDS DECEMBER 31, 2013

	<u>Tax Commissioner</u>	<u>Juvenile Court</u>	<u>Probate Court</u>	<u>Civil Court</u>
<b>Assets</b>				
Cash	\$ 4,070,316	\$ 2,368	\$ 90,419	\$ 142,422
Taxes receivable	18,545,547	-	-	-
Accounts receivable	2,780	-	-	-
Due from other governments	184	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 22,618,827</u>	<u>\$ 2,368</u>	<u>\$ 90,419</u>	<u>\$ 142,422</u>
<b>Liabilities</b>				
Due to other governments	\$ 21,397,850	\$ -	\$ -	\$ -
Due to others	1,220,977	2,368	90,419	142,422
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	<u>\$ 22,618,827</u>	<u>\$ 2,368</u>	<u>\$ 90,419</u>	<u>\$ 142,422</u>

<u>Clerk of Superior Court</u>	<u>State Probation</u>	<u>State Court</u>	<u>Superior Court Receiver</u>	<u>Sheriff's Office</u>	<u>Total</u>
\$ 1,224,189	\$ 7,303	\$ 97,982	\$ 133,223	\$ 909,154	\$ 6,677,376
-	-	-	-	-	18,545,547
-	-	-	-	-	2,780
-	-	-	-	12,138	12,322
<u>\$ 1,224,189</u>	<u>\$ 7,303</u>	<u>\$ 97,982</u>	<u>\$ 133,223</u>	<u>\$ 921,292</u>	<u>\$ 25,238,025</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,397,850
<u>1,224,189</u>	<u>7,303</u>	<u>97,982</u>	<u>133,223</u>	<u>921,292</u>	<u>3,840,175</u>
<u>\$ 1,224,189</u>	<u>\$ 7,303</u>	<u>\$ 97,982</u>	<u>\$ 133,223</u>	<u>\$ 921,292</u>	<u>\$ 25,238,025</u>

## Component Units

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The **Component Units** are legally separate entities included in the County's reporting entity because of the significance of their operational and financial relationship with the County.

# BIBB COUNTY, GEORGIA

## COMBINING STATEMENT OF NET POSITION NONMAJOR COMPONENT UNITS DECEMBER 31, 2013

	<b>Macon-Bibb County Industrial Authority</b>	<b>Middle Georgia Regional Library</b>	<b>Macon-Bibb County Board of Health</b>	<b>Macon-Bibb County Convention and Visitors Bureau</b>
<b>Assets</b>				
Cash and cash equivalents	\$ 1,426,622	\$ 474,686	\$ 124,295	\$ 603,689
Investments	925,442	398,252	2,034,688	-
Receivables, net of allowance				
Accounts receivable	10,146	135	103,806	-
Accrued interest	-	-	-	-
Due from other governments	59,146	-	-	93,689
Due from primary government	-	-	-	122,712
Prepaid items	-	82,398	-	741
Deferred charges	-	-	-	-
Restricted assets, cash and cash equivalents	11,635	306,840	-	-
Capital assets - nondepreciable	20,598,961	-	-	-
Capital assets - depreciable, net of accumulated depreciation	<u>3,823,130</u>	<u>345,654</u>	<u>108,959</u>	<u>2,409,999</u>
Total assets	<u>26,855,082</u>	<u>1,607,965</u>	<u>2,371,748</u>	<u>3,230,830</u>
<b>Liabilities and net position</b>				
Liabilities				
Accounts payable	189,755	26,442	154,365	55,379
Accrued liabilities	-	56,266	-	-
Noncurrent liabilities				
Due within one year				
Compensated absences	7,294	69,350	96,428	-
Notes payable	187,705	-	-	28,689
Due in more than one year				
Compensated absences	-	16,277	96,429	5,932
Postemployment benefits obligation	-	202,076	-	-
Notes payable	1,374,240	-	-	64,490
Bonds payable	-	-	-	-
Total liabilities	<u>1,758,994</u>	<u>370,411</u>	<u>347,222</u>	<u>154,490</u>
Net Position				
Net investment in capital assets	23,285,495	345,654	108,959	2,316,820
Restricted for:				
Capital projects	1,823,067	-	-	-
Health and welfare	-	-	2,033,948	-
Culture and recreation	-	80,516	-	9,077
Unrestricted	<u>(12,474)</u>	<u>811,384</u>	<u>(118,381)</u>	<u>750,443</u>
Total net position	<u>\$ 25,096,088</u>	<u>\$ 1,237,554</u>	<u>\$ 2,024,526</u>	<u>\$ 3,076,340</u>

<b>Macon-Bibb County Planning &amp; Zoning Commission</b>	<b>Development Authority of Bibb County</b>	<b>Total Nonmajor Component Units</b>
\$ 354,788	\$ 26,584	\$ 3,010,664
-	135,454	3,493,836
206	4,851,500	4,965,793
-	20	20
47,846	-	200,681
-	-	122,712
22,054	-	105,193
-	80,369	80,369
-	-	318,475
-	-	20,598,961
135,994	-	6,823,736
<u>560,888</u>	<u>5,093,927</u>	<u>39,720,440</u>
5,651	-	431,592
48,242	-	104,508
70,855	-	243,927
-	-	216,394
-	-	118,638
-	-	202,076
-	-	1,438,730
-	5,000,000	5,000,000
<u>124,748</u>	<u>5,000,000</u>	<u>7,755,865</u>
135,994	-	26,192,922
-	-	1,823,067
-	-	2,033,948
-	-	89,593
300,146	93,927	1,825,045
<u>\$ 436,140</u>	<u>\$ 93,927</u>	<u>\$ 31,964,575</u>

# BIBB COUNTY, GEORGIA

## COMBINING STATEMENT OF ACTIVITIES NONMAJOR COMPONENT UNITS FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Component units:</b>				
Macon-Bibb County Industrial Authority	\$ 1,769,563	\$ 257,972	\$ -	\$ 2,195,597
Middle Georgia Regional Library	3,947,909	117,521	935,073	-
Macon-Bibb County Board of Health	4,723,757	1,962,808	2,756,224	-
Macon-Bibb County Convention and Visitors Bureau	1,680,635	41,414	12,177	48,075
Macon-Bibb County Planning and Zoning Commission	1,567,393	423,818	321,510	
Development Authority of Bibb County	85,604	8,100	-	
Total component units	<u>\$ 13,774,861</u>	<u>\$ 2,811,633</u>	<u>\$ 4,024,984</u>	<u>\$ 2,243,672</u>

### General revenues:

Payments from Bibb County

Grants and contributions, not restricted to specific programs

Investment earnings

Miscellaneous revenue

Total general revenues

Change in net position

Net position, beginning of year

Net position, end of year



Net (Expenses) Revenues and Changes in Net Position						
Macon-Bibb County Industrial Authority	Middle Georgia Regional Library	Macon-Bibb County Board of Health	Macon-Bibb County Convention and Visitors Bureau	Macon-Bibb County Planning & Zoning Commission	Development Authority of Bibb County	Total Nonmajor Component Units
\$ 684,006	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 684,006
-	(2,895,315)	-	-	-	-	(2,895,315)
-	-	(4,725)	-	-	-	(4,725)
-	-	-	(1,578,969)	-	-	(1,578,969)
-	-	-	-	(822,065)	-	(822,065)
-	-	-	-	-	(77,504)	(77,504)
684,006	(2,895,315)	(4,725)	(1,578,969)	(822,065)	(77,504)	(4,694,572)
424,538	2,770,662	633,817	1,380,841	880,850	-	6,090,708
-	32,727	-	330,975	-	-	363,702
2,736	9,744	3,145	390	2,438	1,463	19,916
7,073	58,638	320	2,792	27,986	-	96,809
434,347	2,871,771	637,282	1,714,998	911,274	1,463	6,571,135
1,118,353	(23,544)	632,557	136,029	89,209	(76,041)	1,876,563
23,977,735	1,261,098	1,391,969	2,940,311	346,931	169,968	30,088,012
\$ 25,096,088	\$ 1,237,554	\$ 2,024,526	\$ 3,076,340	\$ 436,140	\$ 93,927	\$ 31,964,575

## **COMPLIANCE SECTION**



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

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**To the Board of Commissioners  
of Bibb County, Georgia  
Macon, Georgia**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bibb County, Georgia (the "County"), as of and for the six months ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 26, 2014. Our report includes a reference to other auditors. Other auditors audited the component unit financial statements of the Macon-Bibb County Industrial Authority, the Middle Georgia Regional Library, the Macon-Bibb County Board of Health, the Macon-Bibb County Convention and Visitors Bureau, the Macon-Bibb County Planning and Zoning Commission, and the Development Authority of Bibb County as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Bibb County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bibb County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Bibb County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Bibb County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
June 26, 2014

**BIBB COUNTY, GEORGIA  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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**SECTION I  
SUMMARY OF AUDIT RESULTS**

**Financial Statements**

Type of auditor's report issued

Unmodified

Internal control over financial reporting:  
Material weaknesses identified?

\_\_\_\_ yes  X  no

Significant deficiencies identified not considered  
to be material weaknesses?

\_\_\_\_ yes  X  none reported

Noncompliance material to financial statements noted?

\_\_\_\_ yes  X  no

**Federal Awards**

There was not an audit of major federal award programs for the six months ended December 31, 2013 due to the total amount expended being less than \$500,000.

**SECTION II  
FINANCIAL STATEMENT FINDINGS AND RESPONSES**

None reported

**SECTION III  
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

None reported

**BIBB COUNTY, GEORGIA  
SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

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None reported