

**BUTTS COUNTY, GEORGIA  
ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR  
ENDED JUNE 30, 2015**

**BUTTS COUNTY, GEORGIA**  
**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2015**

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**David M. Haisten**  
C.P.A. & C.F.P.

# HAISTEN & JOHNSTON

A Professional Corporation of Certified Public Accountants

**Rae O. Johnston**  
C.P.A.

## INDEPENDENT AUDITOR'S REPORT

To the Butts County Board of Commissioners  
Jackson, Georgia

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Butts County, Georgia as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles, generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Butts County Department of Public Health which represent 1.6%, .7%, and 10%, respectively, of the assets, net position and total revenues of the total component units. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Department of Public Health is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Butts County, Georgia, as of June 30, 2015, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**333 Harkness Street • Jackson, GA 30233**

**Phone: (770) 775-4881 • Fax: (770) 775-3508**

*Members of American Institute of Certified Public Accountants & Georgia Society of Certified Public Accountants*



### ***Emphasis of Matter***

As discussed in notes 1-E15 and 4-D, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB No. 27*, as well as Statement No. 71, *Pension Transition for Contributions Made Subsequent to Measurement Date – an amendment of GASB No. 68*, as of July 1, 2014. These standards significantly changed the accounting for the County's net pension liability and related disclosures. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 3-9, the Budgetary Comparison information on page 43, the Schedule of Changes In the County's Net Pension Liability and Related ratios on page 44, and the Schedule of County Contributions on page 45 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basis financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us sufficient evidence to express an opinion or provide any assurance.

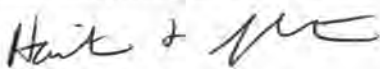
#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Butts County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2016, on our consideration of Butts County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Butts County, Georgia's internal over financial reporting and compliance.



Haisten & Johnston, P. C.  
Jackson, Georgia  
January 30, 2016

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of Butts County's (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended June 30, 2015. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

### Financial Highlights

- The County's assets exceeded its liabilities by \$81,737,038 (net position) for the fiscal year ended June 30, 2015. Of this amount, \$2,726,860 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- At June 30, 2015, the County's governmental funds reported combined ending fund balances of \$9,980,208 a decrease of \$854,466 or 7.89% in comparison with the prior year. Of this amount, \$5,560,850 remains in the General Fund as unreserved. This is a decrease of \$742,485 or 11.78% from the last fiscal year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$5,560,850 or 30% of total general fund expenditures. Overall, the County continues to maintain its financial position in spite of a somewhat depressed economy.

### Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented to facilitate analysis.

### *Government-wide Financial Statements*

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position*. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.



Both government-wide financial statements distinguish governmental activities of the County that are principally supported by property and sales taxes and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, public safety, and streets. Business-type activities include the water and sewer systems.

The government-wide financial statements are presented on pages 10 & 11 of this report.

### ***Fund Financial Statements***

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has two kinds of funds:

*Governmental funds* are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages 12-16 of this report.

Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

*Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

### ***Notes to the Basic Financial Statements***

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 19 of this report.

### ***Other Supplementary Information***

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning the County's budget presentations. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. As discussed, the County reports major funds in the basic

financial statements. Combining and individual statements and schedules for non-major funds are presented in a subsequent section of this report beginning on page 47.

**Government-wide Financial Analysis**

Net position may serve over time as a useful indicator of a government's financial position. Butts County's assets exceeded its liabilities by \$81,737,038 at the close of the most recent fiscal year. The largest portion of the County's net position (92.5%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following table provides a comparative summary of the County's net position:

	Comparative Summary of Net Assets			
	June 30, 2015		June 30, 2014	
	Governmental Activities	Percentage of Total	Governmental Activities	Percentage of Total
Assets:				
Current assets	\$ 10,527,709	12%	\$ 11,748,990	12%
Capital assets	80,766,061	88%	83,253,676	88%
Other noncurrent assets	-		-	0%
Total assets	91,293,770	100%	95,002,666	100%
Deferred outflow of resources	55,416	100%	-	0%
Liabilities:				
Current liabilities	1,723,673	18%	1,960,286	25%
Long-term liabilities	7,888,475	82%	6,019,583	75%
Total liabilities	9,612,148	100%	7,979,869	100%
Net assets:				
Net Investment in capital assets	75,653,320	93%	76,819,883	88%
Restricted for capital projects	1,814,303	2%	1,883,019	2%
Restricted for debt service	667,129	1%	653,571	1%
Restricted for program purposes	875,426	1%	932,249	1%
Unrestricted	2,726,860	3%	6,734,075	8%
Total net assets	\$ 81,737,038	100%	\$ 87,022,797	100%

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 6 to 1.

**MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)**  
**June 30, 2015**

**Butts County, Georgia**

Net position decreased \$5,285,759 for governmental activities for the current fiscal year. Of this total, \$3,430,463 was due to a change in accounting principle caused by the implementation of GASB Statements 68 and 71 as discussed in note 4-D. The County's overall financial position deteriorated during the current fiscal year 2015.

The following table provides a summary of the County's changes in net position:

	Comparative Summary of Changes in Net Position			
	For the year ended June 30, 2015		For the year ended June 30, 2014	
	Governmental Activities	Percentage of Total	Governmental Activities	Percentage of Total
Revenues:				
Program:				
Charges for services	\$ 4,374,107	19%	\$ 4,553,412	20%
Operating grants and contributions	127,220	1%	133,496	1%
Capital grants and contributions	322,230	1%	326,571	2%
General:				
Taxes	17,055,822	75%	16,755,246	75%
Investment earnings	49,580	0%	39,599	0%
Other	882,985	4%	520,577	2%
Total revenues	22,811,944	100%	22,328,901	100%
Program Expenses:				
General government	6,255,144	25%	6,143,350	25%
Judicial	1,592,810	6%	1,452,571	6%
Public safety	8,514,357	35%	8,566,830	35%
Public works	4,660,531	19%	4,791,653	19%
Health and welfare	794,838	3%	782,690	2%
Culture and recreation	1,155,162	5%	1,286,772	5%
Economic opportunity	11,775	0%	10,793	1%
Housing and development	1,527,823	6%	1,595,220	6%
Interest	154,800	1%	175,589	1%
Total Expenses	24,667,240	100%	24,805,468	100%
Excess (deficiency)	(1,855,296)		(2,476,567)	
Beginning net position, as previously reported	87,022,797		89,600,694	
Prior period adjustment	(3,430,463)		(101,330)	
Beginning net position, as restated	83,592,334		89,499,364	
Ending net position	\$ 81,737,038		\$ 87,022,797	

A prior period adjustment was necessary as Butts County adopted GASB Statement No. 68 Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27, as well as Statement No. 71 Pension Transition for Contributions made Subsequent to Measurement Date – an amendment of GASB Statement No. 68 effective July 1, 2014 which requires restatement of the June 30, 2014 net position in Governmental Activities for the change in accounting principles.

**GOVERNMENTAL REVENUES**

The County is heavily reliant on property taxes to support governmental operations and capital. Property taxes provided 53% of the County's total general revenues. Sales taxes are the second largest revenue source with over \$6 million of revenues or 36% of the total. Because of the County's healthy financial position, we have been able to earn \$49,580 in interest earnings to support governmental activities. Also, note that program revenues cover only 20% of governmental operating expenses. This means that the government's taxpayers and the County's other general governmental revenues fund 80% of the governmental activities. As a result, the general economy and the county businesses have a major impact on the County's revenue streams.

**GOVERNMENTAL FUNCTIONAL EXPENSES**

The public safety, public works and general government functions make up 79% of the total governmental activities expenses. Public safety costs exceed \$8 million, public works totals over \$4 million and general government totals over \$6 million. Expenditures for general government increased when compared to last year.

This table presents the cost of each of the County's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the County's taxpayers by each of these functions.

	Governmental Activities				Governmental Activities			
	For the Year Ended June 30, 2015				For the Year Ended June 30, 2014			
	Total Cost of Services		Net Cost of Services		Total Cost of Services		Net Cost of Services	
	Amount	%	Amount	%	Amount	%	Amount	%
General government	\$ 6,255,144	25.36%	\$ 6,062,841	30.55%	\$ 6,143,350	24.74%	\$ 5,941,945	29.98%
Judicial	1,592,810	6.46%	1,319,520	6.65%	1,452,571	5.84%	1,159,863	5.85%
Public safety	8,514,357	34.52%	6,445,599	32.48%	8,566,830	34.50%	6,345,507	32.02%
Public works	4,660,531	18.89%	2,752,543	13.87%	4,791,653	19.29%	2,893,167	14.60%
Health and welfare	794,838	3.22%	794,838	4.01%	782,690	3.15%	782,690	3.95%
Culture and recreation	1,155,162	4.68%	794,696	4.00%	1,286,772	5.18%	897,379	4.53%
Economic opportunity	11,775	0.05%	11,775	0.06%	10,793	0.04%	10,793	0.05%
Housing and development	1,527,823	6.19%	1,507,071	7.59%	1,595,220	6.42%	1,586,939	8.01%
Interest	154,800	0.63%	154,800	0.78%	175,589	0.84%	173,706	1.01%
Total	\$ 24,667,240	100.00%	\$ 19,843,683	100.00%	\$ 24,805,468	100.00%	\$ 19,791,989	100.00%

After reducing gross expenses by program revenues, public safety totals 32% of the net cost of services and public works totals 14% of these costs.

**Major Governmental Funds**

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance decreased by \$742,485. In fiscal year 2014, the fund balance decreased by \$726,902.

**MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)**  
**June 30, 2015**

**Butts County, Georgia**

Property taxes decreased \$80,139 when compared to fiscal 2014.

The General Fund's ending fund balance represents the equivalent of 36% of annual expenditures, which is about four month's operations.

**Budgetary Highlights**

***The General Fund -***

The County operated within its budget in most functions with overall expenditures being \$593,774 below budget. Revenues fell short of the budget by \$258,333.

**Capital Assets and Debt Administration**

***Capital Assets,***

The County's net investment in capital assets for governmental activities as of June 30, 2015, was \$75,653,320 as compared to \$76,895,881 at June 30, 2014. See Note 3-D for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year. The following table provides a summary of capital asset activity.

	Capital Assets		% Change
	2015	2014	
Non-depreciable assets			
Land	\$ 4,170,805	\$ 4,170,805	0.00%
Depreciable Assets:			
Buildings	34,499,678	34,010,245	1.44%
Machinery and equipment	5,322,846	4,411,817	20.65%
Vehicles and road equipment	5,144,068	5,101,854	0.08%
Infrastructure	114,644,361	114,512,437	0.12%
Total depreciable assets	159,610,953	158,036,353	0.99%
Less accumulated depreciation	83,015,697	78,953,482	5.14%
Book value- depreciable assets	76,595,256	79,082,871	-3.15%
Percentage depreciated	48%	50%	
Book value - all assets	\$ 80,766,061	\$ 83,253,676	

**MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)**  
**June 30, 2015**

**Butts County, Georgia**

At June 30, 2015, the depreciable capital assets for governmental activities were 48% depreciated.

***Long-term Debt***

At the end of the fiscal year, the County had general obligation bonds outstanding of which will be retired with sales taxes of \$4,906,475. Overall, outstanding debt decreased by \$1,343,268 during the year.

Outstanding Borrowings			
	2015	2014	% Change
General obligation bonds	\$ 4,906,475	\$ 6,163,137	-20.39%
Capital lease payable	206,266	270,656	-23.79%
Landfill postclosure care	884,626	906,842	-2.45%
Total	<u>\$ 5,997,367</u>	<u>\$ 7,340,635</u>	<u>-18.30%</u>

See Note 3-H for additional information about the County's long-term debt. We discuss the landfill closure and post-closure care liability in Note 3-G.

**Economic Conditions Affecting the County**

The Three Rivers Regional Commission has estimated current population in 2015 for Butts County at 23,368.

According to the United States Bureau of Labor Statistics, the current economic recession has resulted in a 6.6% unemployment rate for Butts County for June 2015.

**Contacting the County's Financial Management**

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the County's Administrator at the County Administration Building, 25 West Third Street, Suite 04, Jackson, Georgia 30233.



**BUTTS COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2015**

	Primary Government- Governmental Activities	Component Units
<b>Assets</b>		
Cash and cash equivalents	\$ 8,939,390	\$ 8,138,880
Accounts receivable	95,473	467,215
Due from other governments	1,492,846	-
Inventories	-	312,328
Restricted assets - cash and cash equivalents	-	797,836
Capital assets, non-depreciable	4,170,805	6,223,975
Capital assets, depreciable (net of accumulated depreciation)	76,595,256	22,194,758
<b>Total Assets</b>	<b>91,293,770</b>	<b>38,134,992</b>
<b>Deferred Outflows of Resources</b>		
Items paid in advance	-	6,923
Pension	55,416	35,944
<b>Total Deferred Outflows of Resources</b>	<b>55,416</b>	<b>42,867</b>
<b>Liabilities</b>		
Accounts payable	93,965	189,254
Accrued payroll and deductions	249,457	-
Due to other governments	-	17,927
Accrued interest payable	31,425	-
Customer security deposits	-	167,612
Compensated absences due within one year	-	107,575
Bonds payable within one year	1,282,301	-
Notes payable within one year	-	308,205
Capital leases payable within one year	66,525	-
Landfill due in more than one year	884,626	-
Compensated absences due in more than one year	-	15,848
Bonds payable due in more than one year	3,624,174	-
Net pension liability	3,239,934	270,420
Notes payable due in more than one year	-	6,051,788
Capital leases due in more than one year	139,741	-
<b>Total Liabilities</b>	<b>9,612,148</b>	<b>7,128,629</b>
<b>Deferred Inflows of Resources</b>		
Proportionate share of collective deferred inflows of resources - pension plan	-	66,001
Changes in proportionate and differences between employer contributions and proportionate share of contributions-pension plan	-	61,905
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>127,906</b>
<b>Net Position</b>		
Net investment in capital assets	75,653,320	22,058,740
Restricted for:		
Health programs	-	147,888
Capital projects	1,814,303	1,068,262
Debt service	667,129	506,132
General government programs	4,952	-
Judicial programs	308,888	-
Public safety programs	379,869	-
Recreation programs	181,717	-
Unrestricted	2,726,860	7,140,302
<b>Total Net Position</b>	<b>\$ 81,737,038</b>	<b>\$ 30,921,324</b>

*The accompanying notes are an integral part of these financial statements.*

**BUTTS COUNTY, GEORGIA**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Function/Program	Program Revenues				Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions	Primary Government	Component Units
					Governmental Activities	
<b>Primary Government</b>						
<b>Governmental Activities</b>						
General government	\$ 6,310,560	\$ 192,303	\$ -	\$ -	\$ (6,118,257)	\$ -
Judicial	1,592,810	198,267	75,023	-	(1,319,520)	-
Public safety	8,514,357	2,061,161	7,597	-	(6,445,599)	-
Public works	4,660,531	1,585,758	-	322,230	(2,752,543)	-
Health and welfare	794,838	-	-	-	(794,838)	-
Culture and recreation	1,155,162	315,866	44,600	-	(794,696)	-
Economic opportunity	11,775	-	-	-	(11,775)	-
Housing and development	1,527,823	20,752	-	-	(1,507,071)	-
Interest	154,800	-	-	-	(154,800)	-
<b>Total Governmental Activities</b>	<b>\$ 24,722,656</b>	<b>\$ 4,374,107</b>	<b>\$ 127,220</b>	<b>\$ 322,230</b>	<b>(19,899,099)</b>	<b>-</b>
<b>Component Units</b>						
Water and Sewer Authority	\$ 3,322,640	\$ 3,641,048	\$ -	\$ 807,510	-	1,125,918
Department of Public Health	346,899	155,953	354,829	-	-	163,883
Development Authority of Butts County	96,356	-	100,000	-	-	3,644
Industrial Development Authority	7,600	-	3,600	-	-	(4,000)
<b>Total - Component Units</b>	<b>\$ 3,773,495</b>	<b>\$ 3,797,001</b>	<b>\$ 458,429</b>	<b>\$ 807,510</b>	<b>-</b>	<b>1,289,445</b>
<b>General Revenues</b>						
Property taxes levied for general government purposes					9,472,853	-
Sales taxes					6,541,956	-
Insurance premium taxes					861,867	-
Other taxes					179,146	20,175
Investment earnings					49,580	46,801
Miscellaneous					882,985	-
<b>Total General Revenues</b>					<b>17,988,387</b>	<b>66,976</b>
<b>Change in Net Position</b>					<b>(1,910,712)</b>	<b>1,356,421</b>
<b>Net Position Beginning of Year, as previously reported</b>					<b>87,022,797</b>	<b>29,985,403</b>
<b>Prior period adjustment</b>					<b>(3,430,463)</b>	<b>(420,500)</b>
<b>Net Position Beginning of Year, as restated</b>					<b>83,592,334</b>	<b>29,564,903</b>
<b>Net Position End of Year</b>					<b>\$ 81,681,622</b>	<b>\$ 30,921,324</b>

*The accompanying notes are an integral part of these financial statements.*

**BUTTS COUNTY, GEORGIA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2015**

	<b>General</b>	<b>2012 SPLOST Capital Projects</b>	<b>2012 SPLOST Debt Service</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 5,574,964	\$ 1,449,682	\$ 667,129	\$ 1,247,615	\$ 8,939,390
Receivables:					
Accounts	1,157,973	-	-	-	1,157,973
Sales taxes	430,346	-	-	-	430,346
Interfund	7,568	-	-	-	7,568
<b>Total Assets</b>	<b>\$ 7,170,851</b>	<b>\$ 1,449,682</b>	<b>\$ 667,129</b>	<b>\$ 1,247,615</b>	<b>\$ 10,535,277</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>					
<b>Liabilities</b>					
Accounts payable	\$ 93,965	\$ -	\$ -	\$ -	\$ 93,965
Salaries and wages payable	249,457	-	-	-	249,457
Interfund payable	-	-	-	7,568	7,568
<b>Total Liabilities</b>	<b>343,422</b>	<b>-</b>	<b>-</b>	<b>7,568</b>	<b>350,990</b>
<b>Deferred Inflows of Resources</b>					
Unavailable revenue - local option sales tax	204,079	-	-	-	204,079
<b>Total Deferred Inflows of Resources</b>	<b>204,079</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>204,079</b>
<b>Fund Balances</b>					
Non-spendable	1,062,500	-	-	-	1,062,500
Restricted for:					
Capital projects	-	1,449,682	-	364,621	1,814,303
Debt service	-	-	667,129	-	667,129
Program purposes	-	-	-	875,426	875,426
Unassigned:					
General fund	5,560,850	-	-	-	5,560,850
<b>Total Fund Balances</b>	<b>6,623,350</b>	<b>1,449,682</b>	<b>667,129</b>	<b>1,240,047</b>	<b>9,980,208</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 7,170,851</b>	<b>\$ 1,449,682</b>	<b>\$ 667,129</b>	<b>\$ 1,247,615</b>	<b>\$ 10,535,277</b>

*The accompanying notes are an integral part of these financial statements.*

**BUTTS COUNTY, GEORGIA**  
**RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2015**

<b>Total Governmental Fund Balances</b>	\$	9,980,208
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**Amounts reported for governmental activities in the  
statement of net position are different because:**

Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. However, in the statement of net position the cost of these assets are capitalized and expensed over their estimated lives through annual depreciation expense.

Cost of capital assets	\$	163,781,758	
Less accumulated depreciation		(83,015,697)	80,766,061

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds but are reported as revenue in the government-wide statement of net position.

Sales taxes			204,079
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Interfund receivables and payables between governmental funds are reported on the fund balance sheet but eliminated on the government-wide statement of net position:

Interfund receivables	\$	7,568	
Interfund payables		(7,568)	-

Deferred outflows of resources are not available in the current period and, therefore, are not reported in the funds.

55,416

Certain liabilities are not due and payable in the current period and therefore are not reported in the funds but are reported in the government-wide statement of net position.

Bonds	\$	(4,906,475)	
Net pension liability		(3,239,934)	
Landfill postclosure		(884,626)	
Capital leases		(206,266)	
Accrued interest		(31,425)	(9,268,726)

<b>Net Position Of Governmental Activities</b>	\$	81,737,038
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*The accompanying notes are an integral part of these financial statements.*

**BUTTS COUNTY, GEORGIA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	General	2012 SPLOST Capital Projects	2012 SPLOST Debt Service	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>					
Taxes	\$ 13,095,704	\$ -	\$ 3,973,658	\$ -	\$ 17,069,362
Licenses and permits	106,994	-	-	-	106,994
Intergovernmental	329,850	-	-	75,000	404,850
Charges for services	2,934,407	-	-	482,460	3,416,867
Fines and forfeitures	470,423	-	-	340,912	811,335
Investment earnings	15,973	535	102	1,308	17,918
Miscellaneous	785,054	-	-	580	785,634
Insurance proceeds	1,135	-	-	-	1,135
Contributions	700	-	-	83,511	84,211
<b>Total Revenues</b>	<b>17,740,240</b>	<b>535</b>	<b>3,973,760</b>	<b>983,771</b>	<b>22,698,306</b>
<b>Expenditures</b>					
<b>Current:</b>					
General government	4,694,531	-	-	47,863	4,742,394
Judicial	1,461,446	-	-	83,676	1,545,122
Public safety	7,134,635	-	-	739,880	7,874,515
Public works	1,884,262	-	-	-	1,884,262
Health and welfare	794,838	-	-	-	794,838
Culture and recreation	974,590	-	-	62,372	1,036,962
Economic opportunity	11,775	-	-	-	11,775
Housing and development	1,526,648	-	-	-	1,526,648
<b>Intergovernmental</b>	<b>-</b>	<b>-</b>	<b>1,265,794</b>	<b>-</b>	<b>1,265,794</b>
<b>Capital Outlay</b>	<b>-</b>	<b>912,671</b>	<b>-</b>	<b>507,476</b>	<b>1,420,147</b>
<b>Debt Service:</b>					
Principal retirement	-	-	1,225,000	64,390	1,289,390
Interest and fiscal charges	-	-	151,950	8,975	160,925
<b>Total Expenditures</b>	<b>18,482,725</b>	<b>912,671</b>	<b>2,642,744</b>	<b>1,514,632</b>	<b>23,552,772</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(742,485)</b>	<b>(912,136)</b>	<b>1,331,016</b>	<b>(530,861)</b>	<b>(854,466)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers in	554,899	1,626,776	-	-	2,181,675
Transfers out	(554,899)	-	(1,317,458)	(309,318)	(2,181,675)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>1,626,776</b>	<b>(1,317,458)</b>	<b>(309,318)</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(742,485)</b>	<b>714,640</b>	<b>13,558</b>	<b>(840,179)</b>	<b>(854,466)</b>
<b>Fund Balances Beginning of Year</b>	<b>7,365,835</b>	<b>735,042</b>	<b>653,571</b>	<b>2,080,226</b>	<b>10,834,674</b>
<b>Fund Balances End of Year</b>	<b>\$ 6,623,350</b>	<b>\$ 1,449,682</b>	<b>\$ 667,129</b>	<b>\$ 1,240,047</b>	<b>\$ 9,980,208</b>

*The accompanying notes are an integral part of these financial statements.*

**BUTTS COUNTY, GEORGIA**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCE**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

**Net Changes In Fund Balances - Total Governmental Funds** \$ (854,466)

**Amounts reported for governmental activities in the statement of activities are different because:**

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlay in the current period.

Depreciation expense	\$ (4,287,285)	
Capital outlay	1,799,670	(2,487,615)

Increase in deferred outflows of resources

Pension @ 6/30/15	\$ 55,416	
Pension @ 6/30/14	-	55,416

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Sales taxes:		
Deferred @ 6/30/15	\$ 204,079	
Deferred @ 6/30/14	(217,619)	(13,540)

Elimination of transfers between governmental funds:

Transfers in	\$ 2,181,675	
Transfers out	(2,181,675)	-

Interest expense reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Liability @ 6/30/15	\$ (31,425)	
Liability @ 6/30/14	37,550	6,125

Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal payments on general obligations bonds including bond premium amortization	\$ 1,256,662	
Principal payments on capital leases	64,390	
Reduction of landfill postclosure costs	22,216	1,343,268

Decrease in net pension liability

Net pension liability (as restated) 6/30/14	\$ 3,335,450	
Net pension liability @ 6/30/15	(3,239,934)	95,516

**Change In Net Position of Governmental Activities** **\$ (1,855,296)**

*The accompanying notes are an integral part of these financial statements.*



**BUTTS COUNTY, GEORGIA**  
**COMPARATIVE STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2015 AND JUNE 30, 2014**

	<u>Agency Funds</u> <u>June 30, 2015</u>	<u>Agency Funds</u> <u>June 30, 2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 902,845	\$ 790,452
<b>Total Assets</b>	<u>\$ 902,845</u>	<u>\$ 790,452</u>
<b>Liabilities</b>		
Due to others	\$ 784,608	\$ 710,618
Due to other governments	<u>118,237</u>	<u>79,834</u>
<b>Total Liabilities</b>	<u>\$ 902,845</u>	<u>\$ 790,452</u>

*The accompanying notes are an integral part of these financial statements.*

**BUTTS COUNTY, GEORGIA**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**JUNE 30, 2015**

	<b>Butts County, et al. Water and Sewer Authority</b>	<b>Butts County Department of Public Health</b>	<b>Butts County Industrial Development Authority</b>	<b>Development Authority of Butts County</b>	<b>Total</b>
<b>Assets</b>					
<b>Current:</b>					
Cash and cash equivalents	\$ 6,563,699	\$ 569,164	\$ 100,664	\$ 122,870	\$ 7,356,397
Restricted cash and cash equivalents	782,483	-	-	-	782,483
Accounts Receivable	448,525	382	-	-	448,907
Intergovernmental receivable	-	18,308	-	-	18,308
Prepaid items	6,923	-	-	-	6,923
Inventories	312,328	-	-	-	312,328
<b>Noncurrent Assets:</b>					
Restricted cash and cash equivalents	797,836	-	-	-	797,836
<b>Capital Assets:</b>					
Nondepreciable capital assets	1,995,010	-	-	4,228,965	6,223,975
Depreciable capital assets, net	21,394,496	42,958	-	757,304	22,194,758
<b>Total Assets</b>	<b>32,301,300</b>	<b>630,812</b>	<b>100,664</b>	<b>5,109,139</b>	<b>38,141,915</b>
<b>Deferred Outflows of Resources</b>					
Employer pension contributions	-	35,944	-	-	35,944
<b>Total Assets and Deferred Outflows of Resources</b>	<b>32,301,300</b>	<b>666,756</b>	<b>100,664</b>	<b>5,109,139</b>	<b>38,177,859</b>
<b>Liabilities</b>					
<b>Current Liabilities:</b>					
Accounts payable	187,002	1,103	103	1,046	189,254
Intergovernmental payable	-	17,927	-	-	17,927
Customer security deposits	167,612	-	-	-	167,612
Compensated absences	97,860	9,715	-	-	107,575
Notes payable	308,205	-	-	-	308,205
<b>Long-term Liabilities:</b>					
Notes payable (net of current portion)	4,989,288	-	-	1,062,500	6,051,788
Net pension liability	-	270,420	-	-	270,420
Compensated absences (net of current portion)	-	15,848	-	-	15,848
<b>Total Liabilities</b>	<b>5,749,967</b>	<b>315,013</b>	<b>103</b>	<b>1,063,546</b>	<b>7,128,629</b>
<b>Deferred Inflows of Resources</b>					
Proportionate share of collective deferred inflows of resources - pension plan	-	66,001	-	-	66,001
Changes in proportionate and differences between employer contributions and proportionate share of contributions - pension plan	-	61,905	-	-	61,905
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>127,906</b>	<b>-</b>	<b>-</b>	<b>127,906</b>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>5,749,967</b>	<b>442,919</b>	<b>103</b>	<b>1,063,546</b>	<b>7,256,535</b>
<b>Net Position</b>					
Net investment in capital assets	18,092,013	42,958	-	3,923,769	22,058,740
Restricted for specific health programs	-	147,888	-	-	147,888
Restricted for capital projects	1,068,262	-	-	-	1,068,262
Restricted for debt service	506,132	-	-	-	506,132
Unrestricted	6,884,926	32,991	100,561	121,824	7,140,302
<b>Total Net Position</b>	<b>\$ 26,551,333</b>	<b>\$ 223,837</b>	<b>\$ 100,561</b>	<b>\$ 4,045,593</b>	<b>\$ 30,921,324</b>

*The accompanying notes are an integral part of these financial statements.*

**BUTTS COUNTY, GEORGIA**  
**COMBINING STATEMENT OF ACTIVITIES**  
**COMPONENT UNITS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Butts County, et al. Water and Sewer Authority</b>	<b>Butts County Department of Public Health</b>	<b>Butts County Industrial Development Authority</b>	<b>Development Authority of Butts County</b>	<b>Total</b>
<b>Expenses</b>					
Health and welfare	\$ -	\$ 346,899	\$ -	\$ -	\$ 346,899
Economic development	-	-	7,600	96,356	103,956
Water and sewer	3,195,618	-	-	-	3,195,618
Interest	127,022	-	-	-	127,022
<b>Total Expenses</b>	<b>3,322,640</b>	<b>346,899</b>	<b>7,600</b>	<b>96,356</b>	<b>3,773,495</b>
<b>Revenues</b>					
Program revenues:					
Charges for services	3,641,048	155,953	-	-	3,797,001
Operating grants and contributions	20,175	354,829	3,600	100,000	478,604
Capital grants and contributions	807,510	-	-	-	807,510
<b>Total Program Revenues</b>	<b>4,468,733</b>	<b>510,782</b>	<b>3,600</b>	<b>100,000</b>	<b>5,083,115</b>
<b>Net Program Revenue (Expense)</b>	<b>1,146,093</b>	<b>163,883</b>	<b>(4,000)</b>	<b>3,644</b>	<b>1,309,620</b>
<b>General revenues</b>					
Investment earnings	45,010	282	758	751	46,801
Title Ad Valorem Tax	-	-	-	-	-
<b>Total General Revenues</b>	<b>45,010</b>	<b>282</b>	<b>758</b>	<b>751</b>	<b>46,801</b>
<b>Change in Net Position</b>	<b>1,191,103</b>	<b>164,165</b>	<b>(3,242)</b>	<b>4,395</b>	<b>1,356,421</b>
<b>Net Position Beginning of Year (as originally stated)</b>	<b>25,360,230</b>	<b>480,172</b>	<b>103,803</b>	<b>4,041,198</b>	<b>29,985,403</b>
Prior period adjustment	-	(420,500)	-	-	(420,500)
<b>Net Position Beginning of Year (as restated)</b>	<b>25,360,230</b>	<b>59,672</b>	<b>103,803</b>	<b>4,041,198</b>	<b>29,564,903</b>
<b>Net Position End of Year</b>	<b>\$ 26,551,333</b>	<b>\$ 223,837</b>	<b>\$ 100,561</b>	<b>\$ 4,045,593</b>	<b>\$ 30,921,324</b>

*The accompanying notes are an integral part of these financial statements.*

**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

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**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

The County of Butts, Georgia (the "County") was chartered by an act of the General Assembly of the State of Georgia. The County operates under a commission manager form of government and provides the following services: Public safety, roads, courts, health and sanitation, recreation, fire protection and general and administrative services.

*Note 1 - Summary of Significant Accounting Policies*

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County has implemented GASB 62 Codification of Accounting and Financial Reporting Guidance on pre-November 30, 1989 FASB Statements and AICPA pronouncements.

The most significant of the County's accounting policies are described below.

***1-A. Reporting Entity***

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the elected constitutional officers.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Brief descriptions of the discretely presented component units follow:

***Butts County, et al. Water and Sewer Authority*** (the Water and Sewer Authority) – Butts County has guaranteed the Water and Sewer Authority's notes payable to the Georgia Environmental Facilities Authority. The Water and Sewer Authority is authorized by law to acquire, construct, equip, operate, maintain, own and improve self-liquidating projects embracing: sources of water supply; the treatment, distribution and sale of water and related facilities; and the collection, treatment and disposal of sewage waste and any related facilities. The Water and Sewer Authority's financial statements have been presented separately and can be obtained by writing to the Butts County, et al, Water and Sewer Authority, P.O. Box 145, Jackson, Georgia 30233.

***Butts County Department of Health*** (the Health Department) – The Butts County Health Department is governed by the Butts County Board of Commissioners. The Health Department provides public health services including child health checks, family planning, family health, sexually transmitted diseases and tuberculosis control, W.I.C., hypertension screening and monitoring, and environmental health services. The Health Department financial statements have been presented separately and can be obtained by writing to the Butts County Department of Public Health, 463 Kennedy Drive, Jackson, Georgia 30233.

***See auditor's report.***

**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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***Butts County Industrial Development Authority*** (the Authority) - The Butts County Industrial Development Authority was created by referendum in 1968. The entity is governed by five board members appointed by the Butts County Board of Commissioners. The Authority can participate in land acquisition, lease agreements on land owned by the Authority, and tax abatements on land owned by the Authority. The Authority's financial statements have been presented separately and can be obtained by writing to the Butts County Industrial Development Authority, 625 West Third Street, Jackson, Georgia 30233.

***Development Authority of Butts County*** (the Authority) - The Development Authority of Butts County was created in 1977 by local ordinance in accordance with the Development Authorities Act. It is governed by a seven member board appointed by the Butts County Board of Commissioners. The Authority's financial statements have been presented separately and can be obtained by writing to the Development Authority of Butts County, 625 West Third Street, Jackson, Georgia 30233.

***1-B. Basis of Presentation***

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

***Government-wide Financial Statements*** - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and the County's general revenues.

The statement of net position presents the financial position of the governmental activities of the County and it's discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

***Fund Financial Statements*** - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental funds.

***See auditor's report.***



**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Major individual governmental funds are reported in separate columns.

**Fund Accounting** - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses two categories of funds: governmental and fiduciary.

**Governmental Funds** - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

**The General Fund** – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.

**2012 SPLOST Debt Service Fund** - This fund is used to accumulate enough proceeds from the collection of SPLOST to make the semi-annual bond payment. The additional monies collected beyond the bond payment amount are then remitted to the County Capital Projects Fund and to municipalities in the County in accordance with the 2012 SPLOST referendum.

**2012 SPLOST Capital Projects Fund** – This fund is used to record all transactions relating to 2012 SPLOST capital projects.

**Fiduciary Funds** – Fiduciary fund reporting focuses on changes in assets and liabilities. The County's fiduciary funds are agency funds. Fiduciary funds employ the economic resources measurement focus and are accounted for on the accrual basis. Neither fiduciary funds nor component units that are fiduciary in nature are included in the government wide financial statements.

**1-C. Measurement Focus**

**Government-wide Financial Statements** - The government-wide financial statements are prepared using the flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

**Fund Financial Statements** - All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared.

Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements. Proprietary funds and fiduciary funds employ the economic resources measurement focus and are accounted for on the accrual basis.

**See auditor's report.**

**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

***1-D. Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

***Revenues – Exchange Transactions*** - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

***Revenues - Non-exchange Transactions*** - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 31 days for sales taxes and within 60 days for all other revenues) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes and federal and state grants.

***Deferred/Unearned Revenue*** - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Deferred revenue is reclassified as “*unearned revenue*” on the government-wide statement of net position.

***Expenses/Expenditures*** - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

***See auditor’s report.***

**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

***1-E. Assets, Liabilities and Fund Equity***

***1-E-1 Cash, Cash Equivalents, and Investments***

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

The County has no investment policy that would further limit its investment choices.

***1-E-2 Receivables***

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable. Unbilled water and sewer charges are accrued as receivables and revenue at June 30, 2015.

***1-E-3 Consumable Inventories***

The Water and Sewer Authority's inventory consists of materials and supplies used to construct and repair water lines. The inventory is recorded at the lower of cost or market on a first-in, first out basis.

***1-E-4 Prepaid Items***

Payments made to vendors for services that will benefit periods beyond June 30, 2015, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

***1-E-5 Interfund Balances***

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental activities column of the statement of net position.

***See auditor's report.***

**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

***1-E-6 Capital Assets***

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the government fund financial statements. All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Infrastructure was added to capital assets to comply with requirements of GASB 34 in the fiscal year ended June 30, 2007. The county estimated the value of all paved County roads based on indexes provided by the Georgia Department of Transportation. Since that time all major construction projects related to roads have been capitalized.

All reported capital assets are depreciated except for land and construction in progress. It is the County's policy not to charge infrastructure depreciation in the year of construction. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Estimated Lives			
	Primary Government	Component Units		
	Governmental Activities	Development Authority	Health Department	Water Authority
Land improvements	39 years	39 years	-	40 years
Buildings	39 years	39 years	-	39 years
Machinery and equipment	5 - 10 years	5 - 10 years	5 years	5-10 years
Vehicles and road equipment	5 years	5 years	5 years	5 years
Infrastructure	39 years	39 years	-	40 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

***1-E-7 Deferred Outflows/ Inflows of Resources***

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has one item that qualifies for reporting in this category. This item relates to the County's Retirement Plan and the recording of changes in its net pension liability. Certain changes in the net pension liability are recognized as pension expense over time instead of all being recognized in the year of occurrence. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five year period.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has unavailable revenues that arise only under a modified accrual basis of accounting. Accordingly, they are reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from sales taxes, which will be recognized as an inflow of resources in the period in which the amounts become available.

***1-E-8 Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

***See auditor's report.***

**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due*."

***1-E-9 Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

***1-E-10 Fund Equity***

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

***Fund Balance*** – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Non-spendable – Fund balances are reported as non-spendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.
- Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
- Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County's board through the approval of a motion. Only the Board of Commissioners may modify or rescind a commitment.
- Assigned – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the County has authorized the County's management to assign fund balances.
- Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balances in the following order:

- Committed
- Assigned
- Unassigned

***See auditor's report.***

**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

**Net Position** - Net position represent the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net position amount also is adjusted by any bond issuance deferral amounts. Net position is reported as restricted when there are limitations imposed on its use either through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

***1-E-11 Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary type discretely presented component units. For the County, these revenues are charges for services for water and sewer. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of each fund.

***1-E-12 Contributions of Capital***

Contributions of capital in proprietary fund type discretely presented component unit financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

***1-E-13 Interfund Activity***

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between funds reported in the governmental activities column are eliminated.

***1-E-14 Estimates***

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***1-E-15 Comparative Data***

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds.

***1-E-16 Pensions***

For purposes of measuring the net pension liability related to pensions, and pension expense, information about the fiduciary net position of the Association of County Commissioners of Georgia Butts County Defined Benefit Plan (The Plan), and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are reported as recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

***See auditor's report.***



**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

***Note 2 – Stewardship, Compliance and Accountability***

**2-A. Budgetary Information** – The County adopts an annual operating budget for the general fund. The budget resolution reflects the total of each department’s appropriation in each fund.

The general fund budget is adopted on a basis consistent with GAAP.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the County Commissioners.

The County Administrator or Finance Director may approve budget transfers within departments.

All unexpended annual appropriations lapse at year-end.

**2-B. Expenditures in Excess of Appropriations**

Health and welfare expenditures exceeded appropriations by \$12,148.

***Note 3 - Detailed Notes on All Funds***

**3-A. Deposits and Investments**

**Custodial Credit Risk - Deposits** - Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to the government. The government’s deposit policy for custodial credit risk requires that the banking institution hold collateral in the County’s name equal to 110% of the total government’s deposits in excess of FDIC coverage. At June 30, 2015, the County’s bank balances were either insured by FDIC or collateralized with collateral held by the pledging bank’s trust department in the County’s name.

**Investments** – The County has not adopted a formal investment policy. All funds were held in cash and cash equivalent accounts at June 30, 2015.

**3-B. Receivables**

Receivables at June 30, 2015, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County’s financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

**3-C. Property Taxes**

Taxes are levied on a calendar year basis. Payments are due in two equal installments, the last being in December.

Levy Date - July 14, 2014

Due Date - First half – September 24, 2014

Second half - December 3, 2014

Lien Date - 90 days after second half due date

***See auditor’s report.***

**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

**3-D. Capital Assets**

Capital asset activity for the year ended June 30, 2015, was as follows:

	<b>Balance 6/30/2014</b>	<b>Addition</b>	<b>Deductions</b>	<b>Balance 6/30/2015</b>
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Land	\$ 4,170,805	\$ -	\$ -	\$ 4,170,805
Depreciable capital assets:				
Buildings	\$ 34,010,245	\$ 489,433	\$ -	\$ 34,499,678
Machinery and equipment	4,411,817	911,029	-	5,322,846
Vehicles and road equipment	5,101,854	267,284	225,070	5,144,068
Infrastructure	114,512,437	131,924	-	114,644,361
Total depreciable capital assets	158,036,353	1,799,670	225,070	159,610,953
Accumulated depreciation:				
Buildings	8,701,134	819,884	-	9,521,018
Machinery and equipment	3,539,805	242,090	-	3,781,895
Vehicles and road equipment	4,018,247	234,528	225,070	4,027,705
Infrastructure	62,694,296	2,990,783	-	65,685,079
Total accumulated depreciation	78,953,482	4,287,285	225,070	83,015,697
<b>Governmental activities capital assets, net</b>	<b>\$ 79,082,871</b>	<b>\$ (2,487,615)</b>	<b>\$ -</b>	<b>\$ 76,595,256</b>
<b>Governmental activities depreciation expense</b>				
General Government		\$ 303,482		
Judicial		47,688		
Public safety		850,863		
Highway and streets		2,965,877		
Culture and recreation		118,200		
Housing and development		1,175		
<b>Total governmental activities depreciation expense</b>		<b>\$ 4,287,285</b>		

***See auditor's report.***

**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Balance</b>				<b>Balance</b>
	<b>6/30/2014</b>	<b>Addition</b>	<b>Deductions</b>	<b>Reclassifications</b>	<b>6/30/2015</b>
<b>Component Units:</b>					
Capital assets not being depreciated:					
Land	\$ 6,208,877	\$ -	\$ -	\$ -	\$ 6,208,877
Construction in Progress	1,032,258	15,098	70,635	(961,623)	15,098
Total capital assets not being depreciated	<u>\$ 7,241,135</u>	<u>\$ 15,098</u>	<u>\$ 70,635</u>	<u>\$ (961,623)</u>	<u>\$ 6,223,975</u>
Depreciable capital assets:					
Buildings	\$ 295,025	\$ -	\$ -	\$ -	\$ 295,025
Machinery and equipment	1,201,142	61,936	-	-	1,263,078
Infrastructure	31,049,469	1,480,874	-	961,623	33,491,966
Total depreciable capital assets	<u>32,545,636</u>	<u>1,542,810</u>	<u>-</u>	<u>961,623</u>	<u>35,050,069</u>
Accumulated depreciation:					
Buildings	120,730	9,750	-	-	130,480
Machinery and equipment	829,628	112,643	-	-	942,271
Infrastructure	10,988,745	793,815	-	-	11,782,560
Total accumulated depreciation	<u>11,939,103</u>	<u>916,208</u>	<u>-</u>	<u>-</u>	<u>12,855,311</u>
<b>Component units capital assets, net</b>	<u><u>\$ 20,606,533</u></u>	<u><u>\$ 626,602</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 961,623</u></u>	<u><u>\$ 22,194,758</u></u>

**3-E. Interfund Balances and Transfers**

Interfund balances at June 30, 2015, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

<b>Payable to:</b>	<b>Jail</b>	<b>Drug Abuse</b>	
	<b>Fund</b>	<b>Treatment &amp;</b>	<b>Total</b>
	<b>Fund</b>	<b>Education Fund</b>	
General Fund	\$ 3,553	\$ 4,015	\$ 7,568
<b>Total</b>	<u><u>\$ 3,553</u></u>	<u><u>\$ 4,015</u></u>	<u><u>\$ 7,568</u></u>

**See auditor's report.**

**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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Interfund transfers for the year ended June 30, 2015, consisted of the following:

Transfers to	Transfer From			Total
	2007	2007	2012	
	SPLOST	SPLOST	SPLOST	
	Capital Projects	Debt Service	Debt Service	
	Fund	Fund	Fund	
General Fund	\$ -	\$ 554,899	\$ -	\$ 554,899
2012 SPLOST Capital Projects	309,318	-	1,317,458	1,626,776
	<u>\$ 309,318</u>	<u>\$ 554,899</u>	<u>\$ 1,317,458</u>	<u>\$ 2,181,675</u>

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

During the economic downturn of 2008, the County transferred funds from the General Fund to the 2007 Debt Service fund to supplement anticipated SPLOST revenues for the purpose of making 2007 SPLOST bond payments. The SPLOST bonds were paid off according to their payment schedule and the funds originally transferred from the General Fund were not used. During the current fiscal year, the County transferred these funds from the 2007 SPLOST Debt Service Fund back to the General Fund. The County then transferred these funds from the General Fund to the Indian Springs Fire Station Capital Projects fund for construction of a fire station.

All other County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

### **3-F. Compensated Absences**

Under the current policy employees receive personal leave that includes sick leave and annual leave. Employees accumulate personal leave in the following amounts:

Completed 0-1 Years of Service: 4 hours per pay period  
 Completed 1-5 Years of Service: 5 hours per pay period  
 Completed 6-10 Years of Service: 6 hours per pay period  
 Completed 11+ Years of Service: 7 hours per pay period

Up to 160 hours of personal leave can be carried over at the end of the calendar year. No liability has been recorded for personal leave accrued under the policy as it will be paid with current resources.

### **3-G. Landfill Closure Costs**

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The estimated liability for landfill closure and post closure care costs has a balance of \$884,626 at June 30, 2015. The estimated total current cost of the landfill closure and post closure care is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of June 30, 1994 (\$1,762,500). However, the actual cost of closure and post closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. The landfill closed during the fiscal year ended June 30, 1997.

**See auditor's report.**

**BUTTS COUNTY, GEORGIA**  
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**3-H. Long-Term Debt**

**County General Obligations Bonds** – In 2012, the County issued \$2,620,000 Series 2012A general obligation sales tax bonds carrying an interest rate of 3.29% payable over 7 years and \$4,405,000 Series 2012B general obligation sales tax bonds carrying an interest rate of 2.0% payable over 5 years. The bonds will be retired from special purpose local option sales taxes. Bond proceeds were used to reduce debt by acquiring existing jail facilities, community center and superior court offices from Hamilton State Bank and Association of County Commissioners of Georgia and to fund various construction projects in the County and Municipalities within the County.

Annual debt service requirements to amortize all general obligation bonds outstanding as of June 30, 2015 follows:

Year	Principal	Bond Premium	Total Principal Amount	Interest	Total
2016	\$ 1,250,000	\$ 32,301	\$ 1,282,301	\$ 125,700	\$ 1,408,001
2017	1,275,000	89,719	1,364,719	100,700	1,465,419
2018	1,310,000	93,214	1,403,214	69,700	1,472,914
2019	760,000	96,241	856,241	30,400	886,641
	<u>\$ 4,595,000</u>	<u>\$ 311,475</u>	<u>\$ 4,906,475</u>	<u>\$ 326,500</u>	<u>\$ 5,232,975</u>

**Capital Leases** – In November 2013, the County entered into a capital lease purchase agreement with United Bank for the purchase of equipment for the Butts County 911 Standalone VESTA 4.x system with a total cost of \$338,455. The total principal of \$338,455 is due and payable in 5 installments of \$73,365 with interest of 3.316%. The first installment was due May 5, 2014 with the final payment due May 5, 2018.. The balance due at June 30, 2015 was \$206,266. Annual debt service requirements are as follows:

Year	Principal	Interest	Total
2016	\$ 66,525	\$ 6,840	\$ 73,365
2017	68,731	4,634	73,365
2018	71,010	2,355	73,365
	<u>\$ 206,266</u>	<u>\$ 13,829</u>	<u>\$ 220,095</u>

The original cost of the equipment recorded under capital leases is \$338,455 with accumulated amortization expense of \$90,317 and current amortization expense of \$67,691.

**Water and Sewer Authority** – (a discretely presented component Unit) – The Water and Sewer Authority has issued various debt as explained below.

**Revenue Bonds**

In 2014, the Authority issued \$4,005,000 series 2014 Revenue Bonds carrying an interest rate of 2.366% payable over 14 years. The bonds will be retired from revenues generated from the Authority. Bond proceeds were used to reduce existing debt. Annual debt service requirements to amortize all revenue bonds outstanding as of June 30, 2015 follows:

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

***3-H. Long-Term Debt (Continued)***  
**Water and Sewer Authority (Continued)**

Year	Principal	Bond Premium	Total Principal Amount	Interest	Total
2016	\$ 200,000	\$ 7,260	\$ 207,260	\$ 89,638	\$ 296,898
2017	325,000	7,260	332,260	84,388	416,648
2018	335,000	7,260	342,260	77,788	420,048
2019	340,000	7,260	347,260	71,038	418,298
2020	350,000	7,260	357,260	64,138	421,398
2021	355,000	7,260	362,260	57,088	419,348
2022	365,000	7,260	372,260	48,975	421,235
2023	370,000	7,260	377,260	39,325	416,585
2024	225,000	7,260	232,260	31,144	263,404
2025	235,000	7,260	242,260	24,525	266,785
2026	240,000	7,260	247,260	17,400	264,660
2027	250,000	7,261	257,261	10,050	267,311
2028	210,000	7,261	217,261	3,150	220,411
	<u>\$ 3,800,000</u>	<u>\$ 94,382</u>	<u>\$ 3,894,382</u>	<u>\$ 618,647</u>	<u>\$ 4,513,029</u>

**Notes Payable**

**Georgia Environmental Finance Authority 2002 L43WS**

Original principal amount of \$2,110,284, 3.98% interest, principal and interest to be paid in quarterly installments of \$38,380; first payment due July 1, 2003, final payment due April 1, 2023. This note was paid in full from issuance of revenue bonds.

**Georgia Environmental Finance Authority 2005 L48WQ**

Original principal amount of \$3,611,624, 3.92% interest, Principal and interest to be paid in 240 monthly installments of \$21,734 commencing on May 1, 2008. This note was paid in full from issuance of revenue bonds.

**Georgia Environmental Finance Authority SRF11-022**

Original principal amount of \$542,721, 1.13% interest, 240 monthly installments of \$2,528, commencing on December 1, 2013. Balance at June 30, 2015 was \$506,132. In order to comply with loan covenants, the Authority must maintain a fixed charges ratio of at least 1.05. For the fiscal year 2015, the fixed charges ratio was 4.89.

**United Bank 57580704**

Original principal amount of \$380,880, 1.9% interest, 60 principal and interest payments of \$6,664, commencing on July 15, 2013. Proceeds of note were used to pay off a real estate note with Hamilton State Bank. Balance at June 30, 2015 was \$232,908.

**Georgia Environmental Finance Authority SRF11-025**

Construction draws to date of \$664,071, 1.4% interest, Principal and interest to be paid in 239 monthly installments commencing on October 31, 2016 with interest only payments being made until then. Balance at June 30, 2015 was \$664,071. This loan is for the construction of a new 500,000 gallon elevated water storage tank.

***See auditor's report.***

**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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***3-H. Long-Term Debt (Continued)***  
**Water and Sewer Authority (Continued)**

The following summarizes maturities of notes payable and related interest requirements:

Year	GEFA SRF11-022	United Bank	GEFA Construction	Interest Requirements	Total
2016	\$ 24,738	\$ 76,207	\$ -	\$ 108,287	\$ 209,232
2017	25,020	77,668	21,798	100,720	225,206
2018	25,304	79,033	29,423	92,430	226,190
2019	25,592		29,837	84,166	139,595
2020	25,883		30,258	76,555	132,696
2021	26,177		30,684	68,784	125,645
2022	26,474		31,116	59,942	117,532
2023	26,775		31,555	49,552	107,882
2024-2028	138,524		164,568	125,980	429,072
2029-2033	146,551		176,495	19,738	342,784
2034	15,094	-	118,337	2,762	136,193
Total	<u>\$ 506,132</u>	<u>\$ 232,908</u>	<u>\$ 664,071</u>	<u>\$ 788,916</u>	<u>\$ 2,192,027</u>

Development Authority of Butts County – (a discretely presented component unit) – The Development Authority has issued the following note:

**Butts County Board of Commissioners**

In 2012, the Development Authority of Butts County paid off their loan with United Bank using proceeds from the issuance of general obligation sales tax bonds issued by Butts County. The original note was for the purchase of land adjacent to Riverview Business Park. As part of its intergovernmental agreement, the Development Authority has agreed to pay back the Butts County Board of Commissioners a total of \$1,000,000 for the Commissioner's assistance from the General Fund over the years with note payments on the United Bank loan and \$62,500 as refund of an overpayment. The amount will be paid back as land is sold in the Riverview Business Park with a zero percent interest rate.

The following summarizes long term debt principal and interest requirements due until paid in full.

Year	Butts County Board of Commissioners	Interest Requirements	Total
2016	\$ -	\$ -	\$ -
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021-2024	1,062,500	-	1,062,500
Total	<u>\$ 1,062,500</u>	<u>\$ -</u>	<u>\$ 1,062,500</u>

***See auditor's report.***

**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**Changes in Long-term Debt** - Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2015:

<b>Governmental Activities</b>	<b>Outstanding 6/30/2014</b>	<b>Additions</b>	<b>Reductions</b>	<b>Outstanding 6/30/2015</b>	<b>Amounts Due in One Year</b>
General obligation bonds	\$ 6,163,137	\$ -	\$ 1,256,662	\$ 4,906,475	\$ 1,282,301
Capital lease payable	270,656	-	64,390	206,266	66,525
Landfill postclosure care	906,842	-	22,216	884,626	-
<b>Total Governmental Activities</b>	<b>\$ 7,340,635</b>	<b>\$ -</b>	<b>\$ 1,343,268</b>	<b>\$ 5,997,367</b>	<b>\$ 1,348,826</b>
<b>Component Units</b>					
<b>Water and Sewer Authority</b>					
Revenue Bonds	\$ -	\$ 4,106,642	\$ 212,260	\$ 3,894,382	\$ 207,260
United Bank	307,606	-	74,698	232,908	76,207
Capital lease	3,913	-	3,913	-	-
GEFA note - 21002 L43WS	1,156,439	-	1,156,439	-	-
GEFA note - 2005 L48WQ	2,781,416	-	2,781,416	-	-
GEFA note - SRF11-022	530,594	-	24,462	506,132	24,738
GEFA note - Construction	-	664,071	-	664,071	-
Compensated absences	97,860	-	-	97,860	-
<b>Total Water and Sewer Authority</b>	<b>\$ 4,877,828</b>	<b>\$ 4,770,713</b>	<b>\$ 4,253,188</b>	<b>\$ 5,395,353</b>	<b>\$ 308,205</b>
<b>Department of Public Health</b>					
Compensated absences	\$ 33,296	\$ 3,096	\$ 10,829	\$ 25,563	\$ 9,715
<b>Development Authority</b>					
Butts County BOC	\$ 1,062,500	\$ -	\$ -	\$ 1,062,500	\$ -
<b>Total Development Authority</b>	<b>\$ 1,062,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,062,500</b>	<b>\$ -</b>

The general obligations bonds are being repaid from the 2012 SPLOST bonds fund. The capital lease is being repaid with funds received from telephone surcharges. The landfill closure and postclosure fund liability is being paid from the general fund.

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. In prior years, these funds have typically been paid from the General Fund.

Each applicable discretely presented component unit repays their own debt.

***See auditor's report.***



**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**3-1. Pension**

Plan Description - The County contributes to the Association County Commissioners of Georgia ("ACCG") Defined Benefit Plan, an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. A copy of the plan's financial report may be obtained at [www.gebcorp.com](http://www.gebcorp.com) or by writing to Association County Commissioners of Georgia Retirement Services, 191 Peachtree Street, NE, Atlanta, GA 30303 or by calling (800)736-7166.

The specific benefit provisions of the County's plan were established by an adoption agreement executed by the County Board of Commissioners.

The Plan provides for retirement benefits upon death, disablement and termination of employment, if certain eligibility requirements are met.

**Plan Membership**

Participant counts as of January 1, 2014 (the most recent actuarial valuation date) and covered compensation (based on covered earnings for the preceding year) are shown below:

Retirees, Beneficiaries and Disables receiving benefits	50
Terminated plan participants entitled to but not yet receiving benefits	89
Active employees participating in the Plan	<u>159</u>
Total Number of Participants	<u>298</u>
Covered compensation for active participants	<u>\$ 5,487,003</u>

**Contributions**

The annual County contribution to the Plan is determined using the actuarial basis described in the annual valuation report. The annual County contribution meets or exceeds the minimum funding requirements of Georgia Statute 47-20.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time-to-time the contribution rates for the County and its plan participants.

For the year ended June 30, 2015, the County's contribution rate was 14.6% of annual payroll. County contributions to the plan were \$799,561 for the year ended June 30, 2015.

**Net Pension Liability of the County**

Effective July 1, 2014, the County implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, which significantly changed the County's accounting for pension amounts. The information disclosed below is presented in accordance with this new standard.

The County's net pension liability was measured as of December 31, 2014. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2014 with update procedures performed by the actuary to roll forward to the total pension liability measured as of December 31, 2014.

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**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

**3-1. Pension (Continued)**

**Net Pension Liability of the County (Continued)**

*Actuarial Assumptions*

The following actuarial assumptions were used in determining the total pension liability:

Inflation	3.00%
Salary Increases	4.0%-5.5%, including inflation
Investment Rate of Return	7.50%

Mortality Rates were based on the RP-2000 Combined Healthy Mortality Table

The long-term expected rate of return on pension plan investments was determined through a blend of using a building blocks approach based on 20-year benchmarks (25%) and 30-year benchmarks (25%), as well as the forward-looking capital market assumptions for a moderate asset allocation (50%), as determined by UBS. Expected future rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2014 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
S & P 500	30.00 %	3.22 %
Barlay's Agg.	30.00	2.34
MSCI EAFE	15.00	1.43
Citi Non US WEBI	5.00	0.27
NARREIT Equity	5.00	0.57
Russell 2000	5.00	0.47
Russell 3000	5.00	0.53
S&P Mid Cap	5.00	0.66
Total	100.00 %	

\*Rates shown are net of 3.00% assumed rate of inflation

*Discount rate*

The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

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**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

**3-I. Pension (Continued)**  
**Net Pension Liability of the County (Continued)**

*Changes in the Net Pension Liability of the County*

The changes in the components of the net pension liability of the County for the year ended June 30, 2015, were as follows:

	Total Liability Pension	Plan Fiduciary Net Position	Net Pension Liability
Balances at June 30, 2014	\$ 10,272,616	\$ 6,937,166	\$ 3,335,450
<i>Changes for the year:</i>			
Service Cost	331,654	-	331,654
Interest	770,446	-	770,446
Contributions - employer	-	799,561	(799,561)
Net investment income	-	497,231	(497,231)
Benefit payments, including refunds of employee contributions	(423,205)	(407,908)	(15,297)
Administrative expense	-	(28,692)	28,692
Other changes	-	(85,781)	85,781
<i>Net changes</i>	678,895	774,411	(95,516)
Balances at June 30, 2015	\$ 10,951,511	\$ 7,711,577	\$ 3,239,934

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents the multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the net pension liability of the County, calculated using the discount rate of 7.5 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5 percent) or 1-percentage-point higher (8.5 percent) than the current rate:

	1% Decrease 6.50%	Current Discount Rate 7.50%	1% Increase 8.50%
County's net pension liability	\$ 4,731,714	\$ 3,239,934	\$ 2,000,513

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective.

Calculations are based on the substantive plan in effect as of December 31, 2014 and the current sharing pattern of costs between employer and employee.

***See auditor's report.***

**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**3-I. Pension (Continued)**

**Pension expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended June 30, 2015, the County recognized pension expense of \$744,145. At June 30, 2015, the County reported a deferred outflow of resources related to pensions from the following source:

	<u>Deferred Outflows of Resources</u>
Net investment income	\$ 55,416
Total	<u>\$ 55,416</u>
Year ending June 30:	
2016	\$ 13,854
2017	13,854
2018	13,854
2019	<u>13,854</u>
Total	<u>\$ 55,416</u>

**Component Unit – Butts County, et al. Water & Sewer Authority**

The authority approved allowing its employees to enter the Association County Commissioners of Georgia (“ACCG”) Pension Plan for Butts County Employees sponsored by the Butts County Board of Commissioners. Upon the Authority's employees entering the Plan, the Authority limited the Plan benefits to only be applicable for employee services as of January 1, 2013 and later. The reason for this was to eliminate the risk of an unfunded Plan liability for any employee years of service prior to January 1, 2013. Prior to January 1, 2014, the Authority is only responsible for its proportionate share of the normal cost which represents the actuarial estimate of the cost for benefits accruing during the current year and administrative expenses. The Authority's proportionate share is determined by the aggregate amount of annual salaries of each active Plan participant associated with each jurisdiction to the total aggregate amount of annual salaries of all Plan participants associated with both jurisdictions. For calendar year 2014, the Authority contributed \$59,946 to the Plan. The Authority contributed this amount to the Butts County Board of Commissioners to include in their total retirement contribution of \$799,561.

**Component Unit – Health Department**

***Plan Description***

The Employee's Retirement System of Georgia, a cost-sharing multiple-employer defined benefit pension plan, was established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees and has the powers and privileges of a corporation. The Plan is administered by the Employees' Retirement System of Georgia. The System is being funded in conformity with the minimum funding standard set forth in Code Section 47-20-10 of the Public Retirement Systems Standards Law and the funding policy adopted by the Board. Each plan and fund, including benefit contribution provisions, was established and can be amended by state law. The Plan issues a publicly available financial report that can be obtained at [www.ers.ga.gov](http://www.ers.ga.gov).

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**BUTTS COUNTY, GEORGIA**  
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**3-J. Fund Equity**

**Fund Balances:**

• Non spendable - The following fund balances are non-spendable because they are allocated to:	
General Fund:	
Long-term due from other governments	\$ 1,062,500
• Restricted - The following fund balances are restricted for:	
2012 SPLOST Debt Service Fund used to account for the proceeds from the collection of SPLOST to make the semi-annual bond payment.	\$ 667,129
2012 Capital Project Fund - used to account for capital projects financed with 2012 SPLOST.	\$ 1,449,682

**Net Position:**

Net position on the government-wide statement of net position as of June 30, 2015 is as follows:

	<u>Activities</u>
Net investment in capital assets	
Cost of capital assets	\$ 163,781,758
Less accumulated depreciation	(83,015,697)
Book value	80,766,061
Less capital related debt	(5,112,741)
Net investment in capital assets, net of related debt	\$ 75,653,320

**Note 4 - Other Notes**

**4-A. Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County is a member of the Association of County Commissioners of Georgia (ACCG) Interlocal Risk Management Agency. This membership allows the County to share liability, crime, motor vehicle and property damage risks.

Chapter 85 of Title 36 of the Official Code of Georgia Annotated authorizes Georgia counties to form interlocal risk management agencies. The ACCG Interlocal Risk Management Agency (IRMA) is a county interlocal risk management agency to function as an unincorporated nonprofit instrumentality of its member municipalities - ACCG IRMA establishes and administers one or more group self insurance funds and a risk management service to prevent or lessen the incidence and severity of casualty and property losses occurring in the operation of municipal government. ACCG IRMA is to defend and protect in accordance with the member government contract and related coverage descriptions of the County are as follows:

The County must participate at all times in at least one fund which is established by ACCG IRMA. Other responsibilities of the County are as follows:

- To pay all contributions, assessments or other sums due to ACCG IRMA at such times and in such amounts as shall be established by ACCG IRMA.
- To select a person to serve as a Member representative.
- To allow ACCG IRMA and its agents reasonable access to all facilities of the county and all records,

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**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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- including but not limited to financial records, which relate to the purposes of ACCG IRMA.
- To allow attorneys appointed by ACCG IRMA to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the Fund or Funds established by ACCG IRMA.
- To assist and cooperate in the defense and settlement of claims against the County.
- To furnish full cooperation to ACCG IRMA's attorneys, claims adjusters, Service Company, and any agent, employee, officer or independent contractor of ACCG IRMA relating to the purposes of ACCG IRMA.
- To follow all loss reduction and prevention procedures established by ACCG IRMA.
- To furnish to ACCG IRMA such budget, operating and underwriting information as may be requested.
- To report as promptly as possible, and in accordance with any Coverage Descriptions issued, all incidents which could result in ACCG IRMA or any Fund established by ACCG IRMA being required to pay claim for loss or injuries to municipal property or injuries to persons or property when such loss or injury is within the scope of the protection of a Fund or Funds in which the County participates.

The County retains the first \$1,000 of each risk of loss in the form of a deductible. The County files all claims with ACCG IRMA. ACCG IRMA bills the County for any risk of loss up to the \$1,000 deductible.

The basis for estimating the liabilities for unpaid claims is "IBNR" established by an actuary.

Pursuant to Title 34, Chapter 9, Article 5 of the Official Code of Georgia Annotated, Butts County became a member of the ACCG's Workers' Compensation Self Insurance Fund. The liability of the fund to the employees of any employer (Butts County) is specifically limited to such obligations as are imposed by applicable state laws against the employer for workers' compensation and/or employer's liability. The Fund is to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding compensation therefore, although such suits, other proceedings, allegations or demands be wholly groundless, false or fraudulent. The Fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

The County's responsibilities relating to the worker's compensation pool is to pay all costs, other than those referenced in the above paragraph regarding litigation. The County prepay an estimated annual premium based upon claims experience. Then an audit is conducted of actual experience, with the difference in the premium being paid or refunded as applicable.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

#### **4-B. Contingent Liabilities**

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

***See auditor's report.***

**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

The County was a defendant in several lawsuits at June 30, 2015. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

**4-C. Joint Venture**

The County is a member of the Three Rivers Regional Commission (RC). During the year ended June 30, 2015, Butts County paid total dues of \$17,430 to the RC. Membership in a RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a RC. A copy of the RC audit can be obtained by contacting them directly.

**4-D. Changes in Accounting Principles**

As discussed in Note 3-I, the County and Health Department implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, as well as Statement No. 71, *Pension Transition for Contributions made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*, effective July 1, 2014. The new standards significantly changed the County and the Health Department's accounting for pension amounts. As a result of these changes in accounting principles, the County and Health Department were required to restate beginning net position for the following opinion units as shown below:

<u>Governmental Activities</u>	
Net position, as previously reported	\$ 87,022,797
Restatement for implemented GASB Statement No. 68:	
Net pension liability as of June 30, 2014	(3,335,450)
Removal of previously reported net pension obligation, under GASB Statement No. 27	<u>(95,013)</u>
Net position, restated	<u>\$ 83,592,334</u>
<u>Health Department</u>	
Net position, as previously reported	\$ 480,172
Effect of restatement:	
Net pension liability	(450,471)
Deferred outflows of pension contributions	<u>29,971</u>
Net position, restated	<u>\$ 59,672</u>

*See auditor's report.*



**BUTTS COUNTY, GEORGIA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original/ Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>Revenues</b>			
Taxes	\$ 13,392,616	\$ 13,095,704	\$ (296,912)
Licenses and permits	111,647	106,994	(4,653)
Intergovernmental	300,000	329,850	29,850
Charges for services	3,073,917	2,934,407	(139,510)
Fines and forfeitures	468,737	470,423	1,686
Investment earnings	1,200	15,973	14,773
Insurance proceeds	16,980	1,135	(15,845)
Miscellaneous	633,476	785,754	152,278
<b>Total Revenues</b>	<b>17,998,573</b>	<b>17,740,240</b>	<b>(258,333)</b>
<b>Expenditures</b>			
<b>Current:</b>			
General government	4,960,004	4,694,531	(265,473)
Judicial	1,466,948	1,461,446	(5,502)
Public safety	7,227,806	7,134,635	(93,171)
Public works	1,900,007	1,884,262	(15,745)
Health and welfare	782,690	794,838	12,148
Culture and recreation	1,087,326	974,590	(112,736)
Economic opportunity	11,775	11,775	-
Housing and development	1,639,943	1,526,648	(113,295)
<b>Total Expenditures</b>	<b>19,076,499</b>	<b>18,482,725</b>	<b>(593,774)</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(1,077,926)</b>	<b>(742,485)</b>	<b>335,441</b>
<b>Other Financing Sources (Uses)</b>			
Transfers in (out)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(1,077,926)</b>	<b>(742,485)</b>	<b>335,441</b>
<b>Fund Balances Beginning of Year</b>	<b>7,365,835</b>	<b>7,365,835</b>	<b>-</b>
<b>Fund Balances End of Year</b>	<b>\$ 6,287,909</b>	<b>\$ 6,623,350</b>	<b>\$ 335,441</b>

*See auditor's report.*



**BUTTS COUNTY, GEORGIA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED JUNE 30, 2015**

**SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND**  
**RELATED RATIOS**

	<u>2015</u>
<b>Total Pension Liability</b>	
Service cost	\$ 331,654
Interest on total pension liability	770,446
Changes of benefit terms	
Differences between expected and actual experience	-
Changes of assumptions	-
Benefit payments, including refunds of employee contributions	<u>(423,205)</u>
<b>Net change in total pension liability</b>	678,895
<b>Total pension liability - beginning</b>	<u>10,272,616</u>
<b>Total pension liability - ending</b>	<u><u>\$ 10,951,511</u></u>
<b>Plan fiduciary net position</b>	
Contributions - employer	\$ 799,561
Net investment income	497,231
Benefit payments, including refunds of employee contributions	(407,908)
Administrative expenses	(28,692)
Other	<u>(85,781)</u>
<b>Net change in fiduciary net position</b>	774,411
<b>Plan fiduciary net position - beginning</b>	<u>6,937,166</u>
<b>Plan fiduciary net position - ending</b>	<u><u>\$ 7,711,577</u></u>
<b>County's net pension liability</b>	<u><u>\$ 3,239,934</u></u>
<b>Plan fiduciary net position as a percentage of total pension liability</b>	70.4%
<b>Covered employee payroll</b>	\$ 5,487,003
<b>County's net pension liability as a percentage of covered employee payroll</b>	59.05%
<b>Notes to the Schedule</b>	
The schedule will present 10 years of information once it is accumulated	

***See auditor's report.***

**BUTTS COUNTY, GEORGIA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED JUNE 30, 2015**

**SCHEDULE OF COUNTY CONTRIBUTIONS**

	<u>2015</u>	<u>2014</u>
Actuarially determined contribution	\$ 754,785	766,159
Contributions in relation to the actuarially determined contribution	<u>799,561</u>	<u>809,174</u>
Contribution deficiency (excess)	<u>\$ (44,776)</u>	<u>\$ (43,015)</u>
Covered-employee payroll	5,487,003	5,793,674
Contributions as a percentage of covered employee payroll	14.57%	13.97%

**Notes to the Schedule**

Valuation Date	January 1, 2014
Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Smoothed market value with a 5-year smoothing period
Assumed Rate of Return on Investments	7.50%
Projected Salary Increases	4.0%-5.5%(including 3.0% inflation)
Amortization Method	Closed level dollar for unfunded liability
Remaining Amortization Period	None remaining

The schedule will present 10 years of information once it is accumulated.

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED JUNE 30, 2015**

*Note 1 – Budgetary Information*

Budgets for the general fund is adopted on a basis that is consistent with accounting principles generally accepted in the United States of America as applied to governments.

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS - BY FUND TYPE**  
**JUNE 30, 2015**

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Nonmajor Debt Service Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Assets</b>				
Cash and cash equivalents	\$ 882,994	\$ 364,621	\$ -	\$ 1,247,615
<b>Total Assets</b>	<u>\$ 882,994</u>	<u>\$ 364,621</u>	<u>\$ -</u>	<u>\$ 1,247,615</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Interfund payable	\$ 7,568	\$ -	\$ -	7,568
<b>Total Liabilities</b>	<u>7,568</u>	<u>-</u>	<u>-</u>	<u>7,568</u>
<b>Fund Balances</b>				
Restricted for:				
Capital projects	-	364,621	-	364,621
Program purposes	875,426	-	-	875,426
<b>Total Fund Balances</b>	<u>875,426</u>	<u>364,621</u>	<u>-</u>	<u>1,240,047</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 882,994</u>	<u>\$ 364,621</u>	<u>\$ -</u>	<u>\$ 1,247,615</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS - BY FUND TYPE**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Intergovernmental	\$ 75,000	\$ -	\$ -	\$ 75,000
Charges for services	449,539	32,921	-	482,460
Fines and forfeitures	340,912	-	-	340,912
Contributions	83,511	-	-	83,511
Investment earnings	791	451	66	1,308
Miscellaneous	580	-	-	580
<b>Total Revenues</b>	<u>950,333</u>	<u>33,372</u>	<u>66</u>	<u>983,771</u>
<b>Expenditures</b>				
<b>Current:</b>				
General government	47,863	-	-	47,863
Judicial	83,676	-	-	83,676
Public safety	739,880	-	-	739,880
Culture and recreation	62,372	-	-	62,372
<b>Capital Outlay</b>	-	507,476	-	507,476
<b>Debt Service</b>				
Principal retirement	64,390	-	-	64,390
Interest and fiscal charges	8,975	-	-	8,975
<b>Total Expenditures</b>	<u>1,007,156</u>	<u>507,476</u>	<u>-</u>	<u>1,514,632</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(56,823)	(474,104)	66	(530,861)
<b>Other Financing Sources (Uses)</b>				
Transfers in (out)	<u>-</u>	<u>245,581</u>	<u>(554,899)</u>	<u>(309,318)</u>
<b>Net Change in Fund Balances</b>	(56,823)	(228,523)	(554,833)	(840,179)
<b>Fund Balances Beginning of Year</b>	<u>932,249</u>	<u>593,144</u>	<u>554,833</u>	<u>2,080,226</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 875,426</u></u>	<u><u>\$ 364,621</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,240,047</u></u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA  
GENERAL FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 5,574,964	\$ 6,063,491
Receivables:		
Interfund receivable	7,568	397,148
Due from other governments	1,062,500	1,062,500
Sales taxes	430,346	422,484
Other	<u>95,473</u>	<u>67,548</u>
<b>Total Assets</b>	<u>\$ 7,170,851</u>	<u>\$ 8,013,171</u>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 93,965	\$ 231,046
Salaries and wages payable	<u>249,457</u>	<u>198,671</u>
<b>Total Liabilities</b>	<u>343,422</u>	<u>429,717</u>
<b>Deferred Inflows of Resources</b>		
Unavailable revenue - local option sales tax	<u>204,079</u>	<u>217,619</u>
<b>Total Deferred Inflows of Resources</b>	<u>204,079</u>	<u>217,619</u>
<b>Fund Balances</b>		
Non-spendable	1,062,500	1,062,500
Unassigned	<u>5,560,850</u>	<u>6,303,335</u>
<b>Total Fund Balances</b>	<u>6,623,350</u>	<u>7,365,835</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<u>\$ 7,170,851</u>	<u>\$ 8,013,171</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2015**

	<b>Law Library</b>	<b>Courthouse Maintenance</b>	<b>Jail</b>	<b>Drug Abuse Treatment &amp; Education</b>	<b>E-911</b>	<b>Clerk of Superior Court</b>	<b>Sheriff</b>	<b>Recreation Department Improvement</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b>Assets</b>									
Cash and cash equivalents	\$ 1,521	\$ 4,952	\$ 49,409	\$ 13,706	\$ 299,507	\$ 307,367	\$ 24,815	\$ 181,717	\$ 882,994
<b>Total Assets</b>	<u>\$ 1,521</u>	<u>\$ 4,952</u>	<u>\$ 49,409</u>	<u>\$ 13,706</u>	<u>\$ 299,507</u>	<u>\$ 307,367</u>	<u>\$ 24,815</u>	<u>\$ 181,717</u>	<u>\$ 882,994</u>
<b>Liabilities and Fund Balances</b>									
<b>Liabilities</b>									
Interfund payable	\$ -	\$ -	\$ 3,553	\$ 4,015	\$ -	\$ -	\$ -	\$ -	\$ 7,568
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>	<u>3,553</u>	<u>4,015</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,568</u>
<b>Fund Balances</b>									
Restricted for program purposes	1,521	4,952	45,856	9,691	299,507	307,367	24,815	181,717	875,426
<b>Total Liabilities and Fund Balances</b>	<u>\$ 1,521</u>	<u>\$ 4,952</u>	<u>\$ 49,409</u>	<u>\$ 13,706</u>	<u>\$ 299,507</u>	<u>\$ 307,367</u>	<u>\$ 24,815</u>	<u>\$ 181,717</u>	<u>\$ 882,994</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Law Library	Courthouse Maintenance	Jail	Drug Abuse Treatment & Education	E-911	Clerk of Superior Court	Sheriff	Recreation Department Improvement	Total Nonmajor Special Revenue Funds
<b>Revenues</b>									
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ 75,000
Charges for services	-	-	-	-	353,205	22,510	16,911	56,913	449,539
Fines and forfeitures	10,386	12,183	51,275	35,981	-	-	231,087	-	340,912
Contributions	-	-	-	-	-	-	38,911	44,600	83,511
Investment earnings	-	12	30	9	197	345	90	108	791
Miscellaneous	-	-	-	-	-	-	580	-	580
<b>Total Revenues</b>	<b>10,386</b>	<b>12,195</b>	<b>51,305</b>	<b>35,990</b>	<b>353,402</b>	<b>97,855</b>	<b>287,579</b>	<b>101,621</b>	<b>950,333</b>
<b>Expenditures</b>									
<b>Current:</b>									
General government	-	47,863	-	-	-	-	-	-	47,863
Judicial	10,920	-	-	-	-	72,756	-	-	83,676
Public safety	-	-	67,537	42,655	296,954	-	332,734	-	739,880
Culture and recreation	-	-	-	-	-	-	-	62,372	62,372
<b>Debt Service</b>									
Principal retirement	-	-	-	-	64,390	-	-	-	64,390
Interest and fiscal charges	-	-	-	-	8,975	-	-	-	8,975
<b>Total Expenditures</b>	<b>10,920</b>	<b>47,863</b>	<b>67,537</b>	<b>42,655</b>	<b>370,319</b>	<b>72,756</b>	<b>332,734</b>	<b>62,372</b>	<b>1,007,156</b>
<b>Net Change in Fund Balances</b>	<b>(534)</b>	<b>(35,668)</b>	<b>(16,232)</b>	<b>(6,665)</b>	<b>(16,917)</b>	<b>25,099</b>	<b>(45,155)</b>	<b>39,249</b>	<b>(56,823)</b>
<b>Fund Balances</b>									
<b>Beginning of Year</b>	<b>2,055</b>	<b>40,620</b>	<b>62,088</b>	<b>16,356</b>	<b>316,424</b>	<b>282,268</b>	<b>69,970</b>	<b>142,468</b>	<b>932,249</b>
<b>Fund Balances End of Year</b>	<b>\$ 1,521</b>	<b>\$ 4,952</b>	<b>\$ 45,856</b>	<b>\$ 9,691</b>	<b>\$ 299,507</b>	<b>\$ 307,367</b>	<b>\$ 24,815</b>	<b>\$ 181,717</b>	<b>\$ 875,426</b>

*See auditor's report.*



**BUTTS COUNTY, GEORGIA  
LAW LIBRARY FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 1,521	\$ 2,055
<b>Total Assets</b>	<u>\$ 1,521</u>	<u>\$ 2,055</u>
<b>Fund Balances</b>		
Restricted for program purposes	<u>\$ 1,521</u>	<u>\$ 2,055</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**LAW LIBRARY FUND**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Fines and forfeitures	\$ 10,386	\$ 12,612
<b>Expenditures</b>		
<b>Current:</b>		
Judicial	10,920	15,314
<b>Total Expenditures</b>	10,920	15,314
<b>Excess of Revenues Over (Under) Expenditures</b>	(534)	(2,702)
<b>Fund Balances Beginning of Year</b>	2,055	4,757
<b>Fund Balances End of Year</b>	<u>\$ 1,521</u>	<u>\$ 2,055</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**LAW LIBRARY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original/ Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<b>Revenues</b>			
Fines and forfeitures	\$ 10,386	\$ 10,386	\$ -
<b>Expenditures</b>			
<b>Current:</b>			
Judicial	10,920	10,920	-
<b>Total Expenditures</b>	10,920	10,920	-
<b>Excess of Revenues Over (Under) Expenditures</b>	(534)	(534)	-
<b>Fund Balances Beginning of Year</b>	2,055	2,055	-
<b>Fund Balances End of Year</b>	<u>\$ 1,521</u>	<u>\$ 1,521</u>	<u>\$ -</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA  
COURTHOUSE MAINTENANCE FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 4,952	\$ 41,637
<b>Total Assets</b>	<u>\$ 4,952</u>	<u>\$ 41,637</u>
<b>Liabilities and Fund Balances</b>		
Accounts payable	\$ -	\$ 1,017
<b>Fund Balances</b>		
Restricted for program purposes	<u>4,952</u>	<u>40,620</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 4,952</u>	<u>\$ 41,637</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA  
COURTHOUSE MAINTENANCE FUND  
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Fines and fees	\$ 12,183	\$ 12,252
Investment earnings	<u>12</u>	<u>20</u>
<b>Total Revenues</b>	<u>12,195</u>	<u>12,272</u>
<b>Expenditures</b>		
<b>Current:</b>		
General government	<u>47,863</u>	<u>15,169</u>
<b>Total Expenditures</b>	<u>47,863</u>	<u>15,169</u>
<b>Excess (Deficit) of Revenues Over (Under) Expenditures</b>	(35,668)	(2,897)
<b>Fund Balances Beginning of Year</b>	<u>40,620</u>	<u>43,517</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 4,952</u></u>	<u><u>\$ 40,620</u></u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA  
COURTHOUSE MAINTENANCE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original/ Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<b>Revenues</b>			
Fines and fees	\$ 10,000	\$ 12,183	\$ 2,183
Investment earnings	19	12	(7)
<b>Total Revenues</b>	<u>10,019</u>	<u>12,195</u>	<u>2,176</u>
<b>Expenditures</b>			
<b>Current:</b>			
General government	<u>50,507</u>	<u>47,863</u>	<u>(2,644)</u>
<b>Total Expenditures</b>	<u>50,507</u>	<u>47,863</u>	<u>(2,644)</u>
<b>Excess (Deficit) of Revenues Over (Under) Expenditures</b>	(40,488)	(35,668)	4,820
<b>Fund Balances Beginning of Year</b>	<u>40,620</u>	<u>40,620</u>	<u>-</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 132</u></u>	<u><u>\$ 4,952</u></u>	<u><u>\$ 4,820</u></u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA  
JAIL FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 49,409	\$ 62,088
<b>Total Assets</b>	<u>\$ 49,409</u>	<u>\$ 62,088</u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Interfund payable	\$ 3,553	\$ -
<b>Fund Balances</b>		
Restricted for program purposes	45,856	62,088
<b>Total Liabilities and Fund Balances</b>	<u>\$ 49,409</u>	<u>\$ 62,088</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**JAIL FUND**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Fines and fees	\$ 51,275	\$ 50,687
Investment earnings	<u>30</u>	<u>28</u>
<b>Total Revenues</b>	<u>51,305</u>	<u>50,715</u>
<b>Expenditures</b>		
<b>Current:</b>		
Jail Staffing and Supplies	<u>67,537</u>	<u>45,638</u>
<b>Total Expenditures</b>	<u>67,537</u>	<u>45,638</u>
<b>Net Changes in Fund Balances</b>	(16,232)	5,077
<b>Fund Balances Beginning of Year</b>	<u>62,088</u>	<u>57,011</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 45,856</u></u>	<u><u>\$ 62,088</u></u>

*See auditor's report.*



**BUTTS COUNTY, GEORGIA**  
**JAIL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original/ Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<b>Revenues</b>			
Fines and fees	\$ 46,000	\$ 51,275	\$ 5,275
Investment earnings	30	30	-
<b>Total Revenues</b>	<u>46,030</u>	<u>51,305</u>	<u>5,275</u>
<b>Expenditures</b>			
<b>Current:</b>			
Jail Staffing and Supplies	<u>99,313</u>	<u>67,537</u>	<u>(31,776)</u>
<b>Total Expenditures</b>	<u>99,313</u>	<u>67,537</u>	<u>(31,776)</u>
<b>Net Changes in Fund Balance</b>	(53,283)	(16,232)	37,051
<b>Fund Balances Beginning of Year</b>	<u>62,088</u>	<u>62,088</u>	<u>-</u>
<b>Fund Balances End of Year</b>	<u>\$ 8,805</u>	<u>\$ 45,856</u>	<u>\$ 37,051</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**DRUG ABUSE TREATMENT & EDUCATION FUND**  
**COMPARATIVE BALANCE SHEET**  
**JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 13,706	\$ 16,356
<b>Total Assets</b>	<u>\$ 13,706</u>	<u>\$ 16,356</u>
 <b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Interfund payable	\$ 4,015	\$ -
 <b>Total Liabilities</b>	<u>4,015</u>	<u>-</u>
 <b>Fund Balances</b>		
Restricted for program purposes	<u>9,691</u>	<u>16,356</u>
 <b>Total Liabilities and Fund Balances</b>	<u>\$ 13,706</u>	<u>\$ 16,356</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**DRUG ABUSE TREATMENT & EDUCATION FUND**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Fines and fees	\$ 35,981	\$ 41,334
Investment earnings	9	11
<b>Total Revenues</b>	<u>35,990</u>	<u>41,345</u>
<b>Expenditures</b>		
<b>Current:</b>		
Public safety	<u>42,655</u>	<u>43,588</u>
<b>Total Expenditures</b>	<u>42,655</u>	<u>43,588</u>
<b>Excess of Revenues Over Expenditures</b>	(6,665)	(2,243)
<b>Fund Balances Beginning of Year</b>	<u>16,356</u>	<u>18,599</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 9,691</u></u>	<u><u>\$ 16,356</u></u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**DRUG ABUSE TREATMENT & EDUCATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original/ Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>Revenues</b>			
Fines and fees	\$ 39,000	\$ 35,981	\$ (3,019)
Investment earnings	10	9	(1)
<b>Total Revenues</b>	<u>39,010</u>	<u>35,990</u>	<u>(3,020)</u>
<b>Expenditures</b>			
<b>Current:</b>			
Public safety	<u>50,437</u>	<u>42,655</u>	<u>(7,782)</u>
<b>Total Expenditures</b>	<u>50,437</u>	<u>42,655</u>	<u>(7,782)</u>
<b>Excess of Revenues Over Expenditures</b>	(11,427)	(6,665)	4,762
<b>Fund Balances Beginning of Year</b>	<u>16,356</u>	<u>16,356</u>	<u>-</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 4,929</u></u>	<u><u>\$ 9,691</u></u>	<u><u>\$ 4,762</u></u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**E-911 FUND**  
**COMPARATIVE BALANCE SHEET**  
**JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 299,507	\$ 485,647
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts Payable	\$ -	\$ 169,223
<b>Fund Balances</b>		
Reserved for program purposes	299,507	316,424
<b>Total Liabilities and Fund Balances</b>	\$ 299,507	\$ 485,647

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**E-911 FUND**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Charges for services	\$ 353,205	\$ 355,086
Investment earnings	<u>197</u>	<u>228</u>
<b>Total Revenues</b>	<u>353,402</u>	<u>355,314</u>
<b>Expenditures</b>		
<b>Current:</b>		
Public safety	296,954	604,368
<b>Debt Service</b>		
Principal retirement	64,390	67,799
Interest and fiscal charges	<u>8,975</u>	<u>5,566</u>
<b>Total Expenditures</b>	<u>370,319</u>	<u>677,733</u>
<b>Excess (Deficiency) of Revenues</b>		
<b>Over (Under) Expenditures</b>	<u>(16,917)</u>	<u>(322,419)</u>
<b>Other Financing Sources (Uses)</b>		
Capital Lease Proceeds	<u>-</u>	<u>338,455</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>338,455</u>
<b>Net Change in Fund Balances</b>	(16,917)	16,036
<b>Fund Balances Beginning of Year</b>	<u>316,424</u>	<u>300,388</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 299,507</u></u>	<u><u>\$ 316,424</u></u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**E-911 FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original/ Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>Revenues</b>			
Charges for services	\$ 350,000	\$ 353,205	\$ 3,205
Investment earnings	215	197	(18)
<b>Total Revenues</b>	<u>350,215</u>	<u>353,402</u>	<u>3,187</u>
<b>Expenditures</b>			
<b>Current:</b>			
Public safety	593,274	296,954	(296,320)
<b>Debt Service</b>			
Principal retirement	64,390	64,390	-
Interest and fiscal charges	8,975	8,975	-
<b>Total Expenditures</b>	<u>666,639</u>	<u>370,319</u>	<u>(296,320)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(316,424)</u>	<u>(16,917)</u>	<u>299,507</u>
<b>Other Financing Sources (Uses)</b>			
Capital Lease Proceeds	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	(316,424)	(16,917)	299,507
<b>Fund Balances Beginning of Year</b>	<u>316,424</u>	<u>316,424</u>	<u>-</u>
<b>Fund Balances End of Year</b>	<u><u>\$ -</u></u>	<u><u>\$ 299,507</u></u>	<u><u>\$ 299,507</u></u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA  
CLERK OF SUPERIOR COURT  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 307,367	\$ 207,268
Due from other governments	<u>-</u>	<u>75,000</u>
 Total Assets	 <u>\$ 307,367</u>	 <u>\$ 282,268</u>
 <b>Fund Balances</b>		
Restricted for program purposes	<u>\$ 307,367</u>	<u>\$ 282,268</u>
 Total Liabilities and Fund Balances	 <u>\$ 307,367</u>	 <u>\$ 282,268</u>

*See auditor's report.*



**BUTTS COUNTY, GEORGIA  
CLERK OF SUPERIOR COURT  
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Intergovernmental	\$ 75,000	\$ 75,000
Investment earnings	345	343
Charges for services	<u>22,510</u>	<u>30,336</u>
<b>Total Revenues</b>	<u>97,855</u>	<u>105,679</u>
<b>Expenditures</b>		
<b>Current:</b>		
Judicial	<u>72,756</u>	<u>116,832</u>
<b>Total Expenditures</b>	<u>72,756</u>	<u>116,832</u>
<b>Net Change in Fund Balances</b>	25,099	(11,153)
<b>Fund Balances Beginning of Year</b>	<u>282,268</u>	<u>293,421</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 307,367</u></u>	<u><u>\$ 282,268</u></u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA  
CLERK OF SUPERIOR COURT  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original/ Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>Revenues</b>			
Intergovernmental	\$ 75,000	\$ 75,000	\$ -
Investment earnings	345	345	-
Miscellaneous	22,510	22,510	-
<b>Total Revenues</b>	97,855	97,855	-
<b>Expenditures</b>			
<b>Current:</b>			
Judicial	72,756	72,756	-
<b>Total Expenditures</b>	72,756	72,756	-
<b>Net Change in Fund Balance</b>	25,099	25,099	-
<b>Fund Balances Beginning of Year</b>	282,268	282,268	-
<b>Fund Balances End of Year</b>	\$ 307,367	\$ 307,367	\$ -

*See auditor's report.*

**BUTTS COUNTY, GEORGIA  
SHERIFF FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 24,815	\$ 69,970
<b>Total Assets</b>	<u>\$ 24,815</u>	<u>\$ 69,970</u>
<b>Fund Balances</b>		
Restricted for program purposes	<u>\$ 24,815</u>	<u>\$ 69,970</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**SHERIFF FUND**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Investment earnings	\$ 90	\$ 39
Fines and forfeitures	231,087	507,628
Sheriff commissary	16,911	16,732
Concessions	-	2,687
Contributions	38,911	33,051
Miscellaneous	<u>580</u>	<u>1,855</u>
<b>Total Revenues</b>	<u>287,579</u>	<u>561,992</u>
<b>Expenditures</b>		
<b>Current:</b>		
Public safety	317,928	503,872
Sheriff commissary	<u>14,806</u>	<u>14,718</u>
<b>Total Expenditures</b>	<u>332,734</u>	<u>518,590</u>
<b>Net Changes in Fund Balances</b>	(45,155)	43,402
<b>Fund Balances Beginning of Year</b>	<u>69,970</u>	<u>26,568</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 24,815</u></u>	<u><u>\$ 69,970</u></u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**SHERIFF FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original/ Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>Revenues</b>			
Investment earnings	\$ 90	\$ 90	\$ -
Fines and forfeitures	231,087	231,087	-
Sheriff commissary	16,911	16,911	-
Contributions	38,911	38,911	-
Miscellaneous	580	580	-
<b>Total Revenues</b>	<u>287,579</u>	<u>287,579</u>	<u>-</u>
<b>Expenditures</b>			
<b>Current:</b>			
Public safety	317,928	317,928	-
Sheriff commissary	14,806	14,806	-
<b>Total Expenditures</b>	<u>332,734</u>	<u>332,734</u>	<u>-</u>
<b>Net Changes in Fund Balances</b>	(45,155)	(45,155)	-
<b>Fund Balances Beginning of Year</b>	<u>69,970</u>	<u>69,970</u>	<u>-</u>
<b>Fund Balances End of Year</b>	<u>\$ 24,815</u>	<u>\$ 24,815</u>	<u>\$ -</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**RECREATION DEPARTMENT IMPROVEMENT FUND**  
**COMPARATIVE BALANCE SHEET**  
**JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 181,717	\$ 144,195
Total Assets	<u>\$ 181,717</u>	<u>\$ 144,195</u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	-	1,727
<b>Fund Balances</b>		
Restricted for program purposes	181,717	142,468
<b>Total Liabilities and Fund Balances</b>	<u>\$ 181,717</u>	<u>\$ 144,195</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**RECREATION DEPARTMENT IMPROVEMENT FUND**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Charges for services	\$ -	\$ 186,021
Investment earnings	108	101
Contributions	44,600	47,899
Concessions	56,913	51,459
Rental income	-	26,827
	<hr/>	<hr/>
<b>Total Revenues</b>	101,621	312,307
	<hr/>	<hr/>
<b>Expenditures</b>		
<b>Current:</b>		
Maintenance of county buildings	-	87,677
Program costs	20,792	220,928
Concession purchases	41,580	41,444
	<hr/>	<hr/>
<b>Total Expenditures</b>	62,372	350,049
	<hr/>	<hr/>
<b>Excess (Deficiency) of Revenues</b>		
<b>Over (Under) Expenditures</b>	39,249	(37,742)
<b>Fund Balances Beginning of Year</b>	142,468	180,210
	<hr/>	<hr/>
<b>Fund Balances End of Year</b>	\$ 181,717	\$ 142,468
	<hr/>	<hr/>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**RECREATION DEPARTMENT IMPROVEMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original/ Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>Revenues</b>			
Investment earnings	\$ -	\$ 108	\$ 108
Contributions	30,000	44,600	14,600
Concessions	39,000	56,913	17,913
<b>Total Revenues</b>	<u>69,000</u>	<u>101,621</u>	<u>32,621</u>
<b>Expenditures</b>			
<b>Current:</b>			
Program costs	30,000	20,792	(9,208)
Concession purchases	39,000	41,580	2,580
<b>Total Expenditures</b>	<u>69,000</u>	<u>62,372</u>	<u>(6,628)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	-	39,249	39,249
<b>Fund Balances Beginning of Year</b>	<u>142,468</u>	<u>142,468</u>	<u>-</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 142,468</u></u>	<u><u>\$ 181,717</u></u>	<u><u>\$ 39,249</u></u>

*See auditor's report.*



**BUTTS COUNTY, GEORGIA**  
**2012 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEET**  
**JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 1,449,682	\$ 1,132,190
	<u>1,449,682</u>	<u>1,132,190</u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Interfund payable	\$ -	\$ 397,148
	<u>-</u>	<u>397,148</u>
<b>Fund Balances</b>		
Restricted for capital projects	1,449,682	735,042
	<u>1,449,682</u>	<u>735,042</u>
<b>Total Liabilities and Fund Balances</b>	\$ 1,449,682	\$ 1,132,190
	<u>1,449,682</u>	<u>1,132,190</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**2012 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Investment earnings	\$ 535	\$ 381
<b>Total Revenues</b>	<u>535</u>	<u>381</u>
<b>Expenditures</b>		
<b>Capital Outlay</b>	<u>912,671</u>	<u>915,088</u>
<b>Total Expenditures</b>	<u>912,671</u>	<u>915,088</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(912,136)</u>	<u>(914,707)</u>
<b>Other Financing Sources (Uses)</b>		
Transfer in (out) from 2007 SPLOST	309,318	-
Transfer in (out) from 2012 SPLOST Debt Services	<u>1,317,458</u>	<u>1,205,166</u>
<b>Total Other Financing Sources (Uses)</b>	<u>1,626,776</u>	<u>1,205,166</u>
<b>Net Change in Fund Balances</b>	714,640	290,459
<b>Fund Balances Beginning of Year</b>	<u>735,042</u>	<u>444,583</u>
<b>Fund Balances End of Year</b>	<u>\$ 1,449,682</u>	<u>\$ 735,042</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**2012 SPECIAL PURPOSE LOCAL OPTION SALES TAX CAPITAL PROJECTS FUND**  
**PROJECT-LENGTH BUDGET COMPARISON**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original Budget</b>	<b>Actual To Date</b>	<b>Variance Over (Under)</b>
<b>Revenues</b>			
Investment earnings	\$ -	\$ 921	\$ 921
<b>Total Revenues</b>	<u>-</u>	<u>921</u>	<u>921</u>
<b>Expenditures</b>			
<b>Intergovernmental</b>			
City of Jackson	3,361,843	-	(3,361,843)
City of Flovilla	537,895	-	(537,895)
City of Jenkinsburg	660,000	-	(660,000)
Butts County, et. al. Water & Sewer Authority	2,286,053	-	(2,286,053)
Development Authority of Butts County	5,042,776	4,405,606	(637,170)
<b>Capital Outlay</b>			
Roads/Bridges	3,777,840	540,479	(3,237,361)
Capital equipment	3,080,320	1,287,280	(1,793,040)
<b>Debt Service</b>			
Principal payments	723,707	723,707	-
Interest payments	6,315	6,315	-
<b>Total Expenditures</b>	<u>19,476,749</u>	<u>6,963,387</u>	<u>(12,513,362)</u>
<b>Deficiency of Revenues ((under) Expenditures</b>	<u>(19,476,749)</u>	<u>(6,962,466)</u>	<u>12,514,283</u>
<b>Other Financing Sources (Uses)</b>			
Bond proceeds	7,025,000	7,025,000	-
Bond premium	371,657	371,657	-
Bond issuance costs	(126,662)	(126,662)	-
Transfer in (out) from 2012 SPLOST Debt Service	14,838,583	2,879,110	(11,959,473)
Transfer in (out) from 2007 SPLOST	-	309,318	309,318
Transfers out COPS Debt Service	(2,631,829)	(2,046,275)	585,554
<b>Total Other Financing Sources (Uses)</b>	<u>19,476,749</u>	<u>8,412,148</u>	<u>(11,064,601)</u>
<b>Net Change in Fund Balances</b>	-	1,449,682	1,449,682
<b>Fund Balances Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances End of Year</b>	<u>\$ -</u>	<u>\$ 1,449,682</u>	<u>\$ 1,449,682</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
JUNE 30, 2015**

	<b>2007 SPLOST Fund</b>	<b>2001 SPLOST Fund</b>	<b>1996 SPLOST Fund</b>	<b>Indian Springs Fire Station</b>	<b>Impact Fees</b>	<b>Southern Crescent CDL Fund</b>	<b>Worthville Fire Grant Fund</b>	<b>Community Development Block Grant Fund</b>	<b>Total Non-major Capital Projects Funds</b>
<b>Assets</b>									
Cash and cash equivalents	\$ 6,326	\$ -	\$ 69,221	\$ 98,591	\$ 65,330	\$ 125,153	\$ -	\$ -	\$ 364,621
<b>Total Assets</b>	<u>\$ 6,326</u>	<u>\$ -</u>	<u>\$ 69,221</u>	<u>\$ 98,591</u>	<u>\$ 65,330</u>	<u>\$ 125,153</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 364,621</u>
<b>Liabilities and Fund Balances</b>									
<b>Liabilities</b>									
Interfund Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>									
Restricted for capital projects	6,326	-	69,221	98,591	65,330	125,153	-	-	364,621
<b>Total Liabilities and Fund Balances</b>	<u>\$ 6,326</u>	<u>\$ -</u>	<u>\$ 69,221</u>	<u>\$ 98,591</u>	<u>\$ 65,330</u>	<u>\$ 125,153</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 364,621</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>2007 SPLOST Fund</b>	<b>2001 SPLOST Fund</b>	<b>1996 SPLOST Fund</b>	<b>Indian Springs Fire Station</b>	<b>Impact Fees</b>	<b>Southern Crescent CDL Fund</b>	<b>Worthville Fire Grant Fund</b>	<b>Community Development Block Grant Fund</b>	<b>Total Non-major Capital Projects Funds</b>
<b>Revenues</b>									
Investment earnings	\$ 75	\$ -	\$ 131	\$ 156	\$ 26	\$ 63	\$ -	\$ -	\$ 451
Charges for services	-	-	-	-	32,921	-	-	-	32,921
<b>Total Revenues</b>	<b>75</b>	<b>-</b>	<b>131</b>	<b>156</b>	<b>32,947</b>	<b>63</b>	<b>-</b>	<b>-</b>	<b>33,372</b>
<b>Expenditures</b>									
<b>Capital Outlay</b>	<b>1,155</b>	<b>1,944</b>	<b>31,175</b>	<b>456,464</b>	<b>16,738</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>507,476</b>
<b>Total Expenditures</b>	<b>1,155</b>	<b>1,944</b>	<b>31,175</b>	<b>456,464</b>	<b>16,738</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>507,476</b>
<b>Excess (Deficiency of Revenues Over (Under) Expenditures</b>	<b>(1,080)</b>	<b>(1,944)</b>	<b>(31,044)</b>	<b>(456,308)</b>	<b>16,209</b>	<b>63</b>	<b>-</b>	<b>-</b>	<b>(474,104)</b>
<b>Other Financing Sources (Uses)</b>									
Transfers in (out)	(309,318)	-	-	554,899	-	-	-	-	245,581
<b>Total Other Financing Sources (Uses)</b>	<b>(309,318)</b>	<b>-</b>	<b>-</b>	<b>554,899</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>245,581</b>
<b>Net Change in Fund Balances</b>	<b>(310,398)</b>	<b>(1,944)</b>	<b>(31,044)</b>	<b>98,591</b>	<b>16,209</b>	<b>63</b>	<b>-</b>	<b>-</b>	<b>(228,523)</b>
<b>Fund Balances - Beginning of Year</b>	<b>316,724</b>	<b>1,944</b>	<b>100,265</b>	<b>-</b>	<b>49,121</b>	<b>125,090</b>	<b>-</b>	<b>-</b>	<b>593,144</b>
<b>Fund Balances - End of Year</b>	<b>\$ 6,326</b>	<b>\$ -</b>	<b>\$ 69,221</b>	<b>\$ 98,591</b>	<b>\$ 65,330</b>	<b>\$ 125,153</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 364,621</b>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**2007 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEET**  
**JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 6,326	\$ 316,724
	<u>6,326</u>	<u>316,724</u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
	<u>-</u>	<u>-</u>
<b>Fund Balances</b>		
Restricted for capital projects	6,326	316,724
	<u>6,326</u>	<u>316,724</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 6,326</u>	<u>\$ 316,724</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**2007 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<b>2015</b>	<b>2014</b>
<b>Revenues</b>		
Investment earnings	\$ 75	\$ 443
<b>Total Revenues</b>	<u>75</u>	<u>443</u>
<b>Expenditures</b>		
<b>Capital Outlay</b>	<u>1,155</u>	<u>45,551</u>
<b>Total Expenditures</b>	<u>1,155</u>	<u>45,551</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(1,080)</u>	<u>(45,108)</u>
<b>Other Financing Sources (Uses)</b>		
Transfer to 2012 SPLOST Capital Projects	<u>(309,318)</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(309,318)</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	(310,398)	(45,108)
<b>Fund Balances Beginning of Year</b>	<u>316,724</u>	<u>361,832</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 6,326</u></u>	<u><u>\$ 316,724</u></u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**2007 SPECIAL PURPOSE LOCAL OPTION SALES TAX CAPITAL PROJECTS FUND**  
**PROJECT-LENGTH BUDGET COMPARISON**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original Budget</b>	<b>Budget Amendment</b>	<b>Final Budget</b>	<b>Actual To Date</b>	<b>Variance Over (Under)</b>
<b>Revenues</b>					
Intergovernmental	\$ -	\$ 596,009	\$ 596,009	\$ 1,077,009	\$ 481,000
Insurance proceeds	-	-	-	2,350	2,350
Investment earnings	30,000	387,721	417,721	409,560	(8,161)
<b>Total Revenues</b>	<b>30,000</b>	<b>983,730</b>	<b>1,013,730</b>	<b>1,488,919</b>	<b>475,189</b>
<b>Expenditures</b>					
<b>Intergovernmental</b>					
City of Jackson	-	3,300,000	3,300,000	3,300,000	-
City of Flovilla	-	500,000	500,000	500,000	-
City of Jenkinsburg	-	350,000	350,000	350,000	-
Butts County, et. al. Water & Sewer Authority	-	3,000,000	3,000,000	3,000,000	-
Butts County Hospital Authority	-	-	-	129,510	129,510
<b>Capital Outlay</b>					
Jail expansion	9,294,048	(2,399,783)	6,894,265	8,400,014	1,505,749
Administrative building phase 2	760,000	69,413	829,413	1,043,544	214,131
911 Tower	150,000	(49,465)	100,535	184,582	84,047
Library expansion	481,050	105,950	587,000	554,238	(32,762)
Health department renovation	100,000	(13,000)	87,000	92,403	5,403
Hotel restrooms	35,000	(700)	34,300	-	(34,300)
Clerk of Superior Court office expansion	450,000	135,164	585,164	872,640	287,476
Recreation complex expansion	-	513,000	513,000	580,260	67,260
Roads/Bridges	500,000	2,470,716	2,970,716	1,531,760	(1,438,956)
Capital equipment	604,309	1,181,291	1,785,600	2,134,280	348,680
<b>Debt Service</b>					
Principal payments	-	-	-	258,620	258,620
Interest payments	-	-	-	26,301	26,301
<b>Total Expenditures</b>	<b>12,374,407</b>	<b>9,162,586</b>	<b>21,536,993</b>	<b>22,958,152</b>	<b>1,421,159</b>
<b>Deficiency of Revenues ((under) Expenditures</b>	<b>(12,344,407)</b>	<b>(8,178,856)</b>	<b>(20,523,263)</b>	<b>(21,469,233)</b>	<b>(945,970)</b>
<b>Other Financing Sources (Uses)</b>					
Bond proceeds	-	17,830,000	17,830,000	17,830,000	-
Capital lease proceeds	-	217,950	217,950	264,201	46,251
Bond premium	-	-	-	595,456	595,456
Bond issuance costs	-	-	-	(341,647)	(341,647)
Transfers out	-	-	-	(890,917)	(890,917)
Transfers in from COPS Debt Service	644,048	-	644,048	644,048	-
Transfer from Sheriff Special Revenue	-	12,350	12,350	12,350	-
Transfer from Habeas Corpus Fund	-	100,000	100,000	100,000	-
Transfer in (out) 2007 SPLOST Debt Service	11,700,359	(9,981,444)	1,718,915	3,262,068	1,543,153
<b>Total Other Financing Sources (Uses)</b>	<b>12,344,407</b>	<b>8,178,856</b>	<b>20,523,263</b>	<b>21,475,559</b>	<b>952,296</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,326</b>	<b>6,326</b>
<b>Fund Balances Beginning of Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,326</b>	<b>\$ 6,326</b>

*See auditor's report.*



**BUTTS COUNTY, GEORGIA**  
**2001 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEET**  
**JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ -	\$ 1,944
	<u>          </u>	<u>          </u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
	<u>          </u>	<u>          </u>
<b>Fund Balances</b>		
Restricted for capital projects	-	1,944
	<u>          </u>	<u>          </u>
Total Liabilities and Fund Balances	\$ -	\$ 1,944
	<u>          </u>	<u>          </u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**2001 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Investment earnings	\$ -	\$ -
<b>Total Revenues</b>	<u>-</u>	<u>-</u>
<b>Expenditures</b>		
Capital Outlay	<u>1,944</u>	<u>21,645</u>
<b>Total Expenditures</b>	<u>1,944</u>	<u>21,645</u>
<b>Net Change in Fund Balances</b>	(1,944)	(21,645)
<b>Fund Balances Beginning of Year</b>	<u>1,944</u>	<u>23,589</u>
<b>Fund Balances End of Year</b>	<u><u>\$ -</u></u>	<u><u>\$ 1,944</u></u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**2001 SPECIAL PURPOSE LOCAL OPTION SALES TAX CAPITAL PROJECTS FUND**  
**PROJECT-LENGTH BUDGET COMPARISON**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original Budget</b>	<b>Budget Amendment</b>	<b>Amended Budget</b>	<b>Actual To Date</b>	<b>Variance Over (Under)</b>
<b>Revenues</b>					
Investment earnings	\$ -	\$ 419,340	\$ 419,340	\$ 537,604	\$ 118,264
Intergovernmental	-	1,977,687	1,977,687	1,926,262	(51,425)
<b>Total Revenues</b>	-	2,397,027	2,397,027	2,463,866	66,839
<b>Expenditures</b>					
<b>Current:</b>					
Culture and recreation	150,000	7,245	157,245	169,821	12,576
Health and Welfare	250,000	-	250,000	250,000	-
General government	-	6,240	6,240	6,240	-
<b>Capital Outlay</b>					
Equipment	827,000	(288,964)	538,036	619,298	81,262
Buildings and Improvements	2,354,966	2,387,230	4,742,196	5,666,466	924,270
Roads and Bridges	5,840,310	2,169,233	8,009,543	7,072,584	(936,959)
<b>Intergovernmental</b>	4,683,239	488,243	5,171,482	5,415,824	244,342
<b>Debt Service:</b>					
Principal retirement	396,673	-	396,673	396,673	-
Interest and fiscal charges	31,335	-	31,335	32,080	745
<b>Total Expenditures</b>	14,533,523	4,769,227	19,302,750	19,628,986	326,236
<b>(Deficiency) of Revenues (Under) Expenditures</b>	(14,533,523)	(2,372,200)	(16,905,723)	(17,165,120)	(259,397)
<b>Other Financing Sources (Uses)</b>					
Bond proceeds	5,910,000	-	5,910,000	5,910,000	-
Bond issuance costs	(163,150)	-	(163,150)	(162,461)	689
Proceeds from capital leases	396,673	-	396,673	396,673	-
Transfers in	8,390,000	2,372,200	10,762,200	11,020,908	258,708
<b>Total Other Financing Sources (Uses)</b>	14,533,523	2,372,200	16,905,723	17,165,120	259,397
<b>Net Change in Fund Balances</b>	-	-	-	-	-
<b>Fund Balances Beginning of Year</b>	-	-	-	-	-
<b>Fund Balances End of Year</b>	\$ -	\$ -	\$ -	\$ -	\$ -

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**1996 SPECIAL PURPOSE LOCAL OPTION SALES TAX CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEET**  
**JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 69,221	\$ 100,265
<b>Total Assets</b>	<u>\$ 69,221</u>	<u>\$ 100,265</u>
<b>Fund Balances</b>		
Restricted for capital projects	\$ 69,221	\$ 100,265
<b>Total Fund Balances</b>	<u>\$ 69,221</u>	<u>\$ 100,265</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**1996 SPECIAL PURPOSE LOCAL OPTION SALES TAX CAPITAL PROJECT FUND**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Investment earnings	\$ 131	\$ 165
<b>Expenditures</b>		
<b>Capital Outlay</b>	<u>31,175</u>	<u>36,994</u>
<b>Net Change in Fund Balances</b>	(31,044)	(36,829)
<b>Fund Balances Beginning of Year</b>	<u>100,265</u>	<u>137,094</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 69,221</u></u>	<u><u>\$ 100,265</u></u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**1996 SPECIAL PURPOSE LOCAL OPTION SALES TAX CAPITAL PROJECTS FUND**  
**PROJECT-LENGTH BUDGET COMPARISON**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original/ Final Budget</b>	<b>Actual Year to Date</b>	<b>Over (Under)</b>
<b>Revenues</b>			
Investment earnings	\$ -	\$ 419,895	\$ 419,895
<b>Expenditures</b>			
Intergovernmental	1,248,291	2,299,115	1,050,824
Capital Outlay	5,100,000	4,763,940	(336,060)
<b>Total Expenditures</b>	6,348,291	7,063,055	714,764
<b>Deficiency of Revenues (Under) Expenditures</b>	(6,348,291)	(6,643,160)	(294,869)
<b>Other Financing Sources (Uses)</b>			
Bond proceeds	6,455,000	6,455,000	-
Bond issuance costs	(106,709)	(106,709)	-
Transfers in	-	364,090	364,090
<b>Total Other Financing Sources (Uses)</b>	6,348,291	6,712,381	364,090
<b>Net Changes in Fund Balances</b>	-	69,221	69,221
<b>Fund Balances, Beginning</b>	-	-	-
<b>Fund Balances, Ending</b>	\$ -	\$ 69,221	\$ 69,221

*See auditor's report.*

**BUTTS COUNTY, GEORGIA  
INDIAN SPRINGS FIRE STATION  
CAPITAL PROJECTS FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 98,591	\$ -
	<u>98,591</u>	<u>-</u>
<b>Fund Balances</b>		
Restricted for capital projects	\$ 98,591	\$ -
	<u>98,591</u>	<u>-</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA  
INDIAN SPRINGS FIRE STATION  
CAPITAL PROJECTS FUND  
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Investment earnings	\$ 156	\$ -
<b>Total Revenues</b>	<u>156</u>	<u>-</u>
<b>Expenditures</b>		
Capital Outlay	<u>456,464</u>	<u>-</u>
<b>Total Expenditures</b>	<u>456,464</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(456,308)</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>		
Transfer in from General Fund	<u>554,899</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>554,899</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	98,591	-
<b>Fund Balances Beginning of Year</b>	<u>-</u>	<u>-</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 98,591</u></u>	<u><u>\$ -</u></u>

*See auditor's report.*



**BUTTS COUNTY, GEORGIA  
INDIAN SPRINGS FIRE STATION  
CAPITAL PROJECTS FUND  
PROJECT-LENGTH BUDGET COMPARISON  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original Budget</b>	<b>Amendments</b>	<b>Final Budget</b>	<b>Actual Year to Date</b>	<b>Variance Over (Under)</b>
<b>Revenues</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156</u>	<u>\$ 156</u>
<b>Expenditures</b>					
<b>Capital Outlay</b>	<u>276,375</u>	<u>278,524</u>	<u>554,899</u>	<u>456,464</u>	<u>(98,435)</u>
<b>Excess of Revenues Over Expenditures</b>	<u>(276,375)</u>	<u>(278,524)</u>	<u>(554,899)</u>	<u>(456,308)</u>	<u>98,591</u>
<b>Other Financing Sources (Uses)</b>					
Transfers in	<u>276,375</u>	<u>278,524</u>	<u>554,899</u>	<u>554,899</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>276,375</u>	<u>278,524</u>	<u>554,899</u>	<u>554,899</u>	<u>-</u>
<b>Net Changes in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,591</u>	<u>98,591</u>
<b>Fund Balances Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances End of Year</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 98,591</u></u>	<u><u>\$ 98,591</u></u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**IMPACT FEES**  
**COMPARATIVE BALANCE SHEET**  
**JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 65,330	\$ 49,121
	<u>                    </u>	<u>                    </u>
<b>Fund Balances</b>		
Restricted for capital projects - Administration	\$ 1,844	\$ 873
Restricted for capital projects - Library	2,314	1,463
Restricted for capital projects - Public Safety	20,859	28,721
Restricted for capital projects - Recreation	10,360	6,275
Restricted for capital projects - Roads	29,953	11,789
	<u>                    </u>	<u>                    </u>
<b>Total Fund Balances</b>	<u>\$ 65,330</u>	<u>\$ 49,121</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**IMPACT FEES**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Charges for services	\$ 32,921	\$ 20,400
Investment earnings	<u>26</u>	<u>15</u>
<b>Total Revenues</b>	<u>32,947</u>	<u>20,415</u>
<b>Expenditures</b>		
Capital Outlay	<u>16,738</u>	<u>8,521</u>
<b>Total Expenditures</b>	<u>16,738</u>	<u>8,521</u>
<b>Excess of Revenues Over Expenditures</b>	<u>16,209</u>	<u>11,894</u>
<b>Other Financing Sources (Uses)</b>		
Transfer in	<u>-</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	16,209	11,894
<b>Fund Balances Beginning of Year</b>	<u>49,121</u>	<u>37,227</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 65,330</u></u>	<u><u>\$ 49,121</u></u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**IMPACT FEES**  
**PROJECT-LENGTH BUDGET COMPARISON**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Original Budget</u>	<u>Amendments</u>	<u>Final Budget</u>	<u>Project to Date</u>	<u>Over (Under)</u>
<b>Revenues</b>					
Charges for services	\$ 27,044	\$ 83,278	\$ 110,322	\$ 110,322	\$ -
Investment earnings	34	293	327	327	-
<b>Total Revenues</b>	<u>27,078</u>	<u>83,571</u>	<u>110,649</u>	<u>110,649</u>	<u>-</u>
<b>Expenditures</b>					
<b>Capital Outlay</b>	<u>-</u>	<u>77,211</u>	<u>77,211</u>	<u>77,211</u>	<u>-</u>
<b>Excess of Revenue over Expenditures</b>	<u>27,078</u>	<u>6,360</u>	<u>33,438</u>	<u>33,438</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>					
Transfer in	<u>-</u>	<u>2,089</u>	<u>2,089</u>	<u>2,089</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>8,449</u>	<u>35,527</u>	<u>2,089</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	27,078	8,449	35,527	35,527	-
<b>Fund Balances Beginning of Year</b>	<u>29,803</u>	<u>-</u>	<u>29,803</u>	<u>29,803</u>	<u>-</u>
<b>Fund Balances End of Year</b>	<u>\$ 56,881</u>	<u>\$ 8,449</u>	<u>\$ 65,330</u>	<u>\$ 65,330</u>	<u>\$ -</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA  
SOUTHERN CRESCENT CDL FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 125,153	\$ 125,090
	<u>125,153</u>	<u>125,090</u>
<b>Fund Balances</b>		
Restricted for capital projects	\$ 125,153	\$ 125,090
	<u>125,153</u>	<u>125,090</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA  
SOUTHERN CRESCENT CDL FUND  
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Investment earnings	\$ 63	\$ 63
<b>Total Revenues</b>	<u>63</u>	<u>63</u>
<b>Expenditures</b>		
Capital Outlay	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	63	63
<b>Fund Balances Beginning of Year</b>	<u>125,090</u>	<u>125,027</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 125,153</u></u>	<u><u>\$ 125,090</u></u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA  
SOUTHERN CRESCENT CDL FUND  
PROJECT-LENGTH BUDGET COMPARISON  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original Budget</b>	<b>Budget Amendment</b>	<b>Final Budget</b>	<b>Actual Project to Date</b>	<b>Variance Over (Under)</b>
<b>Revenues</b>					
Intergovernmental	\$ 208,591	\$ 153,605	\$ 362,196	\$ 362,196	\$ -
Investment earnings	-	-	-	195	195
<b>Total Revenues</b>	<u>208,591</u>	<u>153,605</u>	<u>362,196</u>	<u>362,391</u>	<u>195</u>
<b>Expenditures</b>					
Capital Outlay	<u>208,591</u>	<u>153,605</u>	<u>362,196</u>	<u>237,238</u>	<u>(124,958)</u>
<b>Total Expenditures</b>	<u>208,591</u>	<u>153,605</u>	<u>362,196</u>	<u>237,238</u>	<u>(124,958)</u>
<b>Net Changes in Fund Balances</b>	-	-	-	125,153	125,153
<b>Fund Balances, Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 125,153</u>	<u>\$ 125,153</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA  
WORTHVILLE FIRE GRANT FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ -	\$ -
Grants receivable	<u>-</u>	<u>-</u>
<b>Total Assets</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
 <b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Interfund Payable	<u>\$ -</u>	<u>\$ -</u>
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>
 <b>Fund Balances</b>		
Restricted for capital projects	<u>-</u>	<u>-</u>
<b>Total Liabilities and Fund Balances</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

*See auditor's report.*



**BUTTS COUNTY, GEORGIA**  
**WORTHVILLE FIRE GRANT FUND**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Intergovernmental	\$ -	\$ -
Investment earnings	-	-
	<u>-</u>	<u>-</u>
<b>Total Revenues</b>	<u>-</u>	<u>-</u>
<b>Expenditures</b>		
<b>Capital Outlay</b>	-	-
	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over</b>		
(Under) Expenditures	-	-
	<u>-</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>		
Transfer in (out)	-	(11,139)
	<u>-</u>	<u>(11,139)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>(11,139)</u>
<b>Net Change in Fund Balances</b>	-	(11,139)
<b>Fund Balances Beginning of Year</b>	-	11,139
	<u>-</u>	<u>11,139</u>
<b>Fund Balances End of Year</b>	<u>\$ -</u>	<u>\$ -</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA  
WORTHVILLE FIRE GRANT FUND  
PROJECT-LENGTH BUDGET COMPARISON  
FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original Budget</b>	<b>Budget Amendment</b>	<b>Final Budget</b>	<b>Actual Year to Date</b>	<b>Variance Over (Under)</b>
<b>Revenues</b>					
Intergovernmental	\$ 49,118	\$ 482,482	\$ 531,600	\$ 531,600	\$ -
Investment earnings	-	-	-	41	41
<b>Total Revenues</b>	<u>49,118</u>	<u>\$ 482,482</u>	<u>\$ 531,600</u>	<u>531,641</u>	<u>41</u>
<b>Expenditures</b>					
Capital Outlay	<u>49,118</u>	<u>482,482</u>	<u>531,600</u>	<u>520,502</u>	<u>(11,098)</u>
<b>Total Expenditures</b>	<u>49,118</u>	<u>482,482</u>	<u>531,600</u>	<u>520,502</u>	<u>(11,098)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,139</u>	<u>11,139</u>
<b>Other Financing Sources (Uses)</b>					
Transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,139)</u>	<u>(11,139)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,139)</u>	<u>(11,139)</u>
<b>Net Changes in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances, Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**  
**COMPARATIVE BALANCE SHEET**  
**JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ -	\$ -
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Liabilities and Fund Balances</b>		
Accounts payable	\$ -	\$ -
<b>Fund Balances</b>		
Restricted for capital projects	-	-
<b>Total Liabilities and Fund Balances</b>	<u>\$ -</u>	<u>\$ -</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
<b>Total Revenues</b>	\$ -	\$ -
<b>Expenditures</b>		
<b>Capital Outlay</b>	-	785
<b>Total Expenditures</b>	-	785
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	-	(785)
<b>Other Financing Sources</b>		
Transfer Out	-	(92,160)
<b>Total Other Financing Sources</b>	-	(92,160)
<b>Net Change in Fund Balances</b>	-	(92,945)
<b>Fund Balances Beginning of Year</b>	-	92,945
<b>Fund Balances End of Year</b>	<u>\$ -</u>	<u>\$ -</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**  
**PROJECT-LENGTH BUDGET COMPARISON**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original/ Final Budget</b>	<b>Actual Project to Date</b>	<b>Over (Under)</b>
<b>Revenues</b>			
Local Contributions	\$ 1,963,743	\$ 1,440,580	\$ (523,163)
Grants			
Georgia Department of Transportation	50,000	-	(50,000)
Community Development Block Grant	500,000	700,000	200,000
In-Kind Contributions			
Butts County et al. Water & Sewer Authority	1,500	1,500	-
Butts County	19,000	19,000	-
Butts County Board of Education	95,654	95,654	-
City of Jackson	32,200	-	(32,200)
Construction Contractor	12,040	12,040	-
<b>Total Revenues</b>	<b>2,674,137</b>	<b>2,268,774</b>	<b>(405,363)</b>
<b>Expenditures</b>			
<b>Capital Outlay</b>			
Land Acquisition	895,400	895,400	-
Grading, parking, driveways, Accel-decel lane	246,500	246,500	-
Topographic Survey	4,000	4,000	-
Soil Borings	2,500	2,500	-
Site Lighting	5,000	5,000	-
Landscaping	1,500	1,500	-
Building Construction	1,032,700	2,199,216	1,166,516
Water/Sewer Facilities	127,854	127,854	-
Furnishings/equipment	533,143	2,185	(530,958)
Design Fees	70,970	70,970	-
Grant Administration	30,000	34,225	4,225
Grant Audit	5,000	-	(5,000)
<b>Total Expenditures</b>	<b>2,954,567</b>	<b>3,589,350</b>	<b>634,783</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(280,430)</b>	<b>(1,320,576)</b>	<b>(1,040,146)</b>
<b>Other Financing Sources (Uses)</b>			
Transfer in (out)	280,430	1,320,576	1,040,146
<b>Total Other Financing Sources (Uses)</b>	<b>280,430</b>	<b>1,320,576</b>	<b>1,040,146</b>
<b>Net Changes in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, Beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Funds Balances, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**2012 SPLOST DEBT SERVICE FUND**  
**COMPARATIVE BALANCE SHEET**  
**JUNE 30, 2015 AND JUNE 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 667,129	\$ 653,571
	<u>667,129</u>	<u>653,571</u>
<b>Fund Balances</b>		
Restricted for debt service	\$ 667,129	\$ 653,571
	<u>667,129</u>	<u>653,571</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**2012 SPLOST DEBT SERVICE FUND**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Sales Tax	\$ 3,973,658	\$ 3,761,431
Investment earnings	<u>102</u>	<u>96</u>
<b>Total Revenues</b>	<u>3,973,760</u>	<u>3,761,527</u>
<b>Expenditures</b>		
City of Flovilla	103,330	94,523
City of Jackson	645,813	590,768
City of Jenkinsburg	77,498	70,892
Butts County et al Water & Sewer Authority	439,153	401,722
<b>Debt Service</b>		
Principal retirement	1,225,000	1,205,000
Interest and fiscal charges	<u>151,950</u>	<u>176,050</u>
<b>Total Expenditures</b>	<u>2,642,744</u>	<u>2,538,955</u>
<b>Excess of Revenues Over Expenditures</b>	<u>1,331,016</u>	<u>1,222,572</u>
<b>Other Financing Sources (Uses)</b>		
Transfers in (out)	<u>(1,317,458)</u>	<u>(1,205,166)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(1,317,458)</u>	<u>(1,205,166)</u>
<b>Net Changes in Fund Balances</b>	13,558	17,406
<b>Fund Balances Beginning of Year</b>	<u>653,571</u>	<u>636,165</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 667,129</u></u>	<u><u>\$ 653,571</u></u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**2012 SPLOST DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES – BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>Original/ Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>Revenues</b>			
Sales Tax	\$ 3,973,658	\$ 3,973,658	\$ -
Investment earnings	102	102	-
<b>Total Revenues</b>	<u>3,973,760</u>	<u>3,973,760</u>	<u>-</u>
<b>Expenditures</b>			
City of Flovilla	103,330	103,330	-
City of Jackson	645,813	645,813	-
City of Jenkinsburg	77,498	77,498	-
Butts County et al Water & Sewer Authority	439,153	439,153	-
<b>Debt Service</b>			
Principal retirement	1,225,000	1,225,000	-
Interest and fiscal charges	151,950	151,950	-
<b>Total Expenditures</b>	<u>2,642,744</u>	<u>2,642,744</u>	<u>-</u>
<b>Excess of Revenues Over Expenditures</b>	<u>1,331,016</u>	<u>1,331,016</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in (out)	(1,317,458)	(1,317,458)	-
<b>Total Other Financing Sources (Uses)</b>	<u>(1,317,458)</u>	<u>(1,317,458)</u>	<u>-</u>
<b>Net Changes in Fund Balances</b>	13,558	13,558	-
<b>Fund Balances Beginning of Year</b>	<u>653,571</u>	<u>653,571</u>	<u>-</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 667,129</u></u>	<u><u>\$ 667,129</u></u>	<u><u>\$ -</u></u>

*See auditor's report.*



**BUTTS COUNTY, GEORGIA  
NONMAJOR DEBT SERVICE FUND  
2007 SPLOST DEBT SERVICE FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
Cash and cash equivalents	\$ -	\$ 554,833
	<u>                    </u>	<u>                    </u>
<b>Fund Balances</b>		
Restricted for debt service	\$ -	\$ -
Restricted for capital projects	-	554,833
	<u>                    </u>	<u>                    </u>
<b>Fund Balance</b>	\$ -	\$ 554,833
	<u>                    </u>	<u>                    </u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**NONMAJOR DEBT SERVICE FUND**  
**2007 SPLOST DEBT SERVICE FUND**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>Revenues</b>		
Sales tax	\$ -	\$ -
Investment earnings	<u>66</u>	<u>720</u>
<b>Total Revenues</b>	<u>66</u>	<u>720</u>
<b>Expenditures</b>		
<b>Debt Service:</b>		
Principal payments	-	-
Interest and fiscal charges	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>
<b>Excess of Revenues Over Expenditures</b>	<u>66</u>	<u>720</u>
<b>Other Financing Sources (Uses)</b>		
Transfer out	<u>(554,899)</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(554,899)</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	(554,833)	720
<b>Fund Balances Beginning of Year</b>	<u>554,833</u>	<u>554,113</u>
<b>Fund Balances End of Year</b>	<u><u>\$ -</u></u>	<u><u>\$ 554,833</u></u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**NONMAJOR DEBT SERVICE FUND**  
**2007 SPLOST DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Original/ Final Budget	Actual	Variance Over (Under)
<b>Revenues</b>			
Sales tax	\$ -	\$ -	\$ -
Investment earnings	66	66	-
<b>Total Revenues</b>	66	66	-
<b>Expenditures</b>			
<b>Debt Service</b>			
Principal payments	-	-	-
Interest and fiscal charges	-	-	-
<b>Total Expenditures</b>	-	-	-
<b>Excess of Revenues Over Expenditures</b>	66	66	-
<b>Other Financing Sources (Uses)</b>			
Transfers out	(554,899)	(554,899)	-
<b>Total Other Financing Sources (Uses)</b>	(554,899)	(554,899)	-
<b>Net Changes in Fund Balances</b>	(554,833)	(554,833)	-
<b>Fund Balances Beginning of Year</b>	554,833	554,833	-
<b>Fund Balances End of Year</b>	\$ -	\$ -	\$ -

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

<b>Clerk of Superior Court</b>	<b>Balance June 30, 2014</b>	<b>Additions</b>	<b>Deductions</b>	<b>Reclassify Interfund Payable</b>	<b>Balance June 30, 2015</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 156,137	\$ 611,821	\$ 583,626	\$ -	\$ 184,332
<b>Total Assets</b>	<u>\$ 156,137</u>	<u>\$ 611,821</u>	<u>\$ 583,626</u>	<u>\$ -</u>	<u>\$ 184,332</u>
<b>Liabilities</b>					
Due to others	\$ 156,137	\$ 611,821	\$ 583,626	\$ -	\$ 184,332
<b>Total Liabilities</b>	<u>\$ 156,137</u>	<u>\$ 611,821</u>	<u>\$ 583,626</u>	<u>\$ -</u>	<u>\$ 184,332</u>
<b>Probate Court</b>					
<b>Assets</b>					
Cash and cash equivalents	\$ 133,776	\$ 861,523	\$ 877,487	\$ -	\$ 117,812
<b>Total Assets</b>	<u>\$ 133,776</u>	<u>\$ 861,523</u>	<u>\$ 877,487</u>	<u>\$ -</u>	<u>\$ 117,812</u>
<b>Liabilities</b>					
Due to others	\$ 133,776	\$ 861,523	\$ 877,487	\$ -	\$ 117,812
<b>Total Liabilities</b>	<u>\$ 133,776</u>	<u>\$ 861,523</u>	<u>\$ 877,487</u>	<u>\$ -</u>	<u>\$ 117,812</u>
<b>Sheriff</b>					
<b>Assets</b>					
Cash and cash equivalents	\$ 402,436	\$ 685,085	\$ 621,701	\$ -	\$ 465,820
<b>Total Assets</b>	<u>\$ 402,436</u>	<u>\$ 685,085</u>	<u>\$ 621,701</u>	<u>\$ -</u>	<u>\$ 465,820</u>
<b>Liabilities</b>					
Due to others	\$ 402,436	\$ 685,085	\$ 621,701	\$ -	\$ 465,820
<b>Total Liabilities</b>	<u>\$ 402,436</u>	<u>\$ 685,085</u>	<u>\$ 621,701</u>	<u>\$ -</u>	<u>\$ 465,820</u>
<b>Magistrate Court</b>					
<b>Assets</b>					
Cash and cash equivalents	\$ 18,269	\$ 268,515	\$ 270,140	\$ -	\$ 16,644
<b>Total Assets</b>	<u>\$ 18,269</u>	<u>\$ 268,515</u>	<u>\$ 270,140</u>	<u>\$ -</u>	<u>\$ 16,644</u>
<b>Liabilities</b>					
Due to others	\$ 18,269	\$ 268,515	\$ 270,140	\$ -	\$ 16,644
<b>Total Liabilities</b>	<u>\$ 18,269</u>	<u>\$ 268,515</u>	<u>\$ 270,140</u>	<u>\$ -</u>	<u>\$ 16,644</u>

*See auditor's report.*

**BUTTS COUNTY, GEORGIA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

<b>Tax Commissioner</b>	<b>Balance</b> <b>June 30, 2014</b>	<b>Additions</b>	<b>Deductions</b>	<b>Reclassify</b> <b>Interfund Payable</b>	<b>Balance</b> <b>June 30, 2015</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 79,834	\$ 23,034,088	\$ 22,995,685	\$ -	\$ 118,237
<b>Total Assets</b>	<u>\$ 79,834</u>	<u>\$ 23,034,088</u>	<u>\$ 22,995,685</u>	<u>\$ -</u>	<u>\$ 118,237</u>
<b>Liabilities</b>					
Interfund payable	\$ -	\$ 9,325,293	\$ 9,325,293	\$ -	\$ -
Due to other governments	79,834	13,708,795	13,670,392	-	118,237
<b>Total Liabilities</b>	<u>\$ 79,834</u>	<u>\$ 23,034,088</u>	<u>\$ 22,995,685</u>	<u>\$ -</u>	<u>\$ 118,237</u>
<b>Total</b>					
<b>Assets</b>					
Cash and cash equivalents	\$ 790,452	\$ 25,461,032	\$ 25,348,639	\$ -	\$ 902,845
<b>Total Assets</b>	<u>\$ 790,452</u>	<u>\$ 25,461,032</u>	<u>\$ 25,348,639</u>	<u>\$ -</u>	<u>\$ 902,845</u>
<b>Liabilities</b>					
Interfund payable	\$ -	\$ 9,325,293	\$ 9,325,293	\$ -	\$ -
Due to others	710,618	2,426,944	2,352,954	-	784,608
Due to other governments	79,834	13,708,795	13,670,392	-	118,237
<b>Total Liabilities</b>	<u>\$ 790,452</u>	<u>\$ 25,461,032</u>	<u>\$ 25,348,639</u>	<u>\$ -</u>	<u>\$ 902,845</u>

*See auditor's report.*

David M. Haisten  
C.P.A. & C.F.P.

# HAISTEN & JOHNSTON

A Professional Corporation of Certified Public Accountants

Rae O. Johnston  
C.P.A.

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Butts County Board of Commissioners  
Jackson, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Controller General of the United States, the financial statement of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Butts County, Georgia, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Butts County, Georgia's basic financial statements and have issued our report thereon dated January 30, 2016.

Other auditors audited the financial statements of Butts County Department of Public Health as described in our report on Butts County, Georgia's financial statements. This report includes our consideration of the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of the other auditors.

### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Butts County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of Butts County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Butts County, Georgia's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies, as identified as Items 13-1 and 14.1.

333 Harkness Street • Jackson, GA 30233  
Phone: (770) 775-4881 • Fax: (770) 775-3508

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## **Compliance and Other Matters**

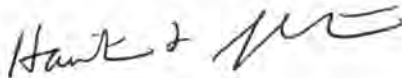
As part of obtaining reasonable assurance about whether Butts County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that we consider to be a significant deficiency as described in the accompanying schedule of findings and questioned costs as Item 13-1.

### **Butts County, Georgia's Response to Findings**

Butts County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Butts County, Georgia's response was not subject to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Haisten & Johnston, P. C.  
Jackson, Georgia

January 30, 2016

**BUTTS COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

15-1 Status of Prior Year Findings

The previous Independent Auditor's report for the year ended June 30, 2014 was prepared by Haisten & Johnston, P. C. and was dated December 18, 2014. The following findings were noted:

13-1 Significant Deficiency Regarding Risk Assessment and Monitoring

Findings

The County does not have a formal risk assessment policy in place. As a result, there is no monitoring of compliance with laws, contracts and grant agreements.

Recommendations

We recommend that the County implement a formal risk assessment policy and follow up on any lack of monitoring of compliance with laws, contracts, and grant agreements that is revealed when the risk assessment is performed.

Response

Butts County, Georgia agrees with the findings and the recommendations.

14-1 Significant Deficiency Regarding Segregation of Duties

Findings

The Budget and Finance Director has access to the check supply and also possession of signature stamps on all accounts maintained by the Commissioners' office except for the General Fund.

Recommendations

We recommend that checks on these accounts be signed by two authorized check signers and that signature stamps not be used for check signing.

Response

Butts County, Georgia agrees with the findings and recommendations.

Status

The County has changed its policy to no longer use signature stamps for check signing. This finding has been corrected.



David M. Haisten  
C.P.A. & C.F.P.

# HAISTEN & JOHNSTON

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Rae O. Johnston  
C.P.A.

**INDEPENDENT AUDITOR'S REPORT ON SPECIAL COUNTY  
1 PERCENT SALES AND USE TAX  
APPROVED IN SPECIAL ELECTION HELD SEPTEMBER 17, 1996**

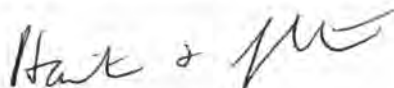
To the Board of Commissioners  
Butts County, Georgia

We have audited the accompanying Schedule of Special Purpose Local Option Sales Tax for Butts County, Georgia as of June 30, 2015. This schedule is the responsibility of Butts County's management. Our responsibility is to express an opinion on the Schedule of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Purpose Local Option Sales Tax is free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedule of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedule of Special Purpose Local Option Sales Tax was prepared for the purpose of complying with the Official Code of Georgia Annotated, 48-8-121 on the modified accrual basis of accounting as described in Note 1 and is not intended to be a complete presentation of Butts County's revenues and expenditures.

In our opinion, the Schedule of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project in Butts County's resolution or ordinance calling for the tax for the year ended June 30, 2015 in conformity with accounting principles generally accepted in the United States of America.



Haisten & Johnston, P.C.  
Jackson, Georgia

January 30, 2016

333 Harkness Street, Jackson, GA 30233  
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**BUTTS COUNTY, GEORGIA**  
**YEAR ENDED JUNE 30, 2015**  
**SCHEDULE OF PROJECTS CONSTRUCTED**  
**WITH SPECIAL SALES TAX PROCEEDS**  
**APPROVED IN SPECIAL ELECTION HELD SEPTEMBER 17, 1996**

<u>Project</u>	<u>Original Estimated Cost</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>	<u>Estimated Percentage of Completion</u>
Capital Outlay Projects					
A. Courthouse Repair	\$ 1,000,000	\$ 908,098	\$ 31,175	\$ 939,273	100.00%
B. Two Fire Stations	700,000	645,626	-	645,626	100.00%
C. Recreation Projects	200,000	206,619	-	206,619	100.00%
D. Water and Sewer	<u>3,200,000</u>	<u>3,284,821</u>	<u>-</u>	<u>3,284,821</u>	100.00%
Total	<u>\$ 5,100,000</u>	<u>\$ 5,045,164</u>	<u>\$ 31,175</u>	<u>\$ 5,076,339</u>	

*See auditor's report.*

David M. Haisten  
C.P.A. & C.F.P.

# HAISTEN & JOHNSTON

A Professional Corporation of Certified Public Accountants

Rae O. Johnston  
C.P.A.

**INDEPENDENT AUDITOR'S REPORT ON SPECIAL COUNTY  
1 PERCENT SALES AND USE TAX  
APPROVED IN SPECIAL ELECTION HELD SEPTEMBER 18, 2001**

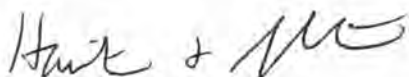
To the Board of Commissioners  
Butts County, Georgia

We have audited the accompanying Schedule of Special Purpose Local Option Sales Tax for Butts County, Georgia as of June 30, 2015. This schedule is the responsibility of Butts County's management. Our responsibility is to express an opinion on the Schedule of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Purpose Local Option Sales Tax is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedule of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedule of Special Purpose Local Option Sales Tax was prepared for the purpose of complying with the Official Code of Georgia Annotated, 48-8-121 on the modified accrual basis of accounting as described in Note 1 and is not intended to be a complete presentation of Butts County's revenues and expenditures.

In our opinion, the Schedule of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project in Butts County's resolution or ordinance calling for the tax for the year ended June 30, 2015 in conformity with accounting principles generally accepted in the United States of America.



Haisten & Johnston, P.C.  
Jackson, Georgia

January 30, 2016

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**BUTTS COUNTY, GEORGIA**  
**YEAR ENDED JUNE 30, 2015**  
**SCHEDULE OF PROJECTS CONSTRUCTED**  
**WITH SPECIAL SALES TAX PROCEEDS**  
**APPROVED IN SPECIAL ELECTION HELD SEPTEMBER 18, 2001**

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
Capital Outlay Projects						
A. Land Acquisition - Library	\$ 150,000	\$ 150,000	\$ 125,000	-	\$ 125,000	100.00%
B. Butts County Hospital Authority	-	48,981	48,981	-	48,981	100.00%
C. Butts County Industrial Development Authority	-	65,028	198,028	-	198,028	100.00%
D. City of Jackson	1,900,000	1,900,000	1,900,000	-	1,900,000	100.00%
E. City of Jenkinsburg	102,000	102,000	102,000	-	102,000	100.00%
F. City of Flovilla	400,000	400,000	400,000	-	400,000	100.00%
G. Butts County et al Water & Sewer Authority	2,638,982	2,638,982	2,638,982	-	2,638,982	100.00%
H. Building Improvements	2,604,966	4,597,046	6,366,328	1,944	6,366,328	100.00%
I. Roads and Bridges	5,840,310	7,358,017	7,063,886	-	7,063,886	100.00%
J. Capital Equipment	827,000	600,708	669,108	-	669,108	100.00%
Total	\$ 14,463,258	\$ 17,860,762	\$ 19,512,313	\$ 1,944	\$ 19,512,313	

See auditor's report.

David M. Haisten  
C.P.A. & C.F.P.

# HAISTEN & JOHNSTON

A Professional Corporation of Certified Public Accountants

Rae O. Johnston  
C.P.A.

## INDEPENDENT AUDITOR'S REPORT ON SPECIAL COUNTY 1 PERCENT SALES AND USE TAX APPROVED IN SPECIAL ELECTION HELD JULY 18, 2006

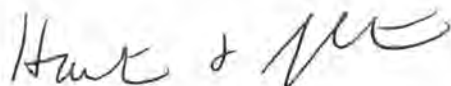
To the Board of Commissioners  
Butts County, Georgia

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The accompanying Schedule of Special Purpose Local Option Sales Tax was prepared for the purpose of complying with the Official Code of Georgia Annotated, 48-8-121 on the modified accrual basis of accounting as described in Note 1 and is not intended to be a complete presentation of Butts County's revenues and expenditures.

In our opinion, the Schedule of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project in Butts County's resolution or ordinance calling for the tax for the year ended June 30, 2015 in conformity with accounting principles generally accepted in the United States of America.



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January 30, 2016

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**BUTTS COUNTY, GEORGIA**  
**YEAR ENDED JUNE 30, 2015**  
**SCHEDULE OF PROJECTS CONSTRUCTED**  
**WITH SPECIAL SALES TAX PROCEEDS**  
**APPROVED IN SPECIAL ELECTION HELD JULY 18, 2006**

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
<b>Capital Outlay Projects</b>						
A. City of Jackson	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000	\$ -	\$ 3,300,000	100.00
B. City of Flovilla	500,000	500,000	500,000	-	500,000	100.00
C. City of Jenkinsburg	350,000	350,000	350,000	-	350,000	100.00
D. Butts County et al. Water and Sewer Authority	3,000,000	3,000,000	3,000,000	-	3,000,000	100.00
E. Butts County Hospital Authority	-	48,573	129,510	-	129,510	100.00
F. Jail expansion	9,294,048	8,774,048	8,400,024	-	8,400,024	100.00
G. Administrative building Phase 2	760,000	760,000	957,965	1,155	959,120	100.00
H. 911 Tower	150,000	150,000	128,207	-	128,207	85.47
I. Library Expansion	481,050	481,050	552,364	-	552,364	100.00
J. Health Department Renovation	100,000	100,000	92,403	-	92,403	93.40
K. Historic hotel restrooms	35,000	35,000	49,584	-	49,584	100.00
L. Clerk of Superior Court office expansion	450,000	470,000	870,077	-	870,077	100.00
M. Roads and bridges	500,000	500,000	1,532,131	-	1,532,131	100.00
N. Recreation complex expansion	-	500,000	584,418	-	584,418	100.00
O. Capital equipment	604,309	745,803	2,273,373	-	2,273,373	100.00
<b>Total</b>	<b>\$ 19,524,407</b>	<b>\$ 19,714,474</b>	<b>22,720,056</b>	<b>1,155</b>	<b>22,721,211</b>	
<b>Reconciliation to Project-Length Actual Expense on Page 86</b>						
<b>Debt Service</b>						
Principal retirement			258,620	-	258,620	
Interest and fiscal charges			26,301	-	26,301	
Transfer to 2012 SPLOST Capital Projects			-	(309,318)	(309,318)	
Transfer Out to Hotel Restroom Capital Project Fund			(47,980)	-	(47,980)	
<b>Total Actual Expense</b>			<b>\$ 22,956,997</b>	<b>\$ (308,163)</b>	<b>\$ 22,648,834</b>	

*See auditor's report.*



David M. Haisten  
C.P.A. & C.F.P.

# HAISTEN & JOHNSTON

A Professional Corporation of Certified Public Accountants

Rae O. Johnston  
C.P.A.

**INDEPENDENT AUDITOR'S REPORT ON SPECIAL COUNTY  
1 PERCENT SALES AND USE TAX  
APPROVED IN SPECIAL ELECTION HELD NOVEMBER 8, 2011**

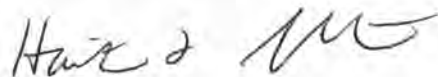
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Butts County, Georgia

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Haisten & Johnston, P.C.  
Jackson, Georgia

January 30, 2016

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**BUTTS COUNTY, GEORGIA**  
**YEAR ENDED JUNE 30, 2015**  
**SCHEDULE OF PROJECTS CONSTRUCTED**  
**WITH SPECIAL SALES TAX PROCEEDS**  
**APPROVED IN SPECIAL ELECTION HELD NOVEMBER 8, 2011**

Project	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
Capital Outlay Projects						
A. City of Jackson	\$ 3,361,843	\$ 3,361,843	\$ 590,768	\$ 645,813	\$ 1,236,581	36.78%
B. City of Flovilla	537,895	537,895	94,523	103,330	197,853	36.78%
C. City of Jenkinsburg	660,000	660,000	70,892	77,498	148,390	22.48%
D. Butts County et al. Water and Sewer Authority	2,286,053	2,286,053	401,722	439,153	840,875	36.78%
E. Development Authority of Butts County	5,042,776	5,042,776	4,405,606	-	4,405,606	87.36%
F. Roads and bridges	3,777,840	3,777,840	400,033	140,446	540,479	14.31%
G. Capital equipment	3,080,320	3,080,320	515,055	772,225	1,287,280	41.79%
Refinance of Existing Projects						
A. Principal Payments	723,707	723,707	723,707	-	723,707	100.00%
B. Interest Payments	6,315	6,315	6,315	-	6,315	100.00%
Total	<u>\$ 19,476,749</u>	<u>\$ 19,476,749</u>	<u>\$ 7,208,621</u>	<u>\$ 2,178,465</u>	<u>\$ 9,387,086</u>	
Reconciliation to Project-Length						
Actual Expense on Page 78						
Distributions to other Government Paid by Debt						
Service Fund			(1,157,905)	(1,265,794)	(2,423,699)	
			<u>\$ 6,050,716</u>	<u>\$ 912,671</u>	<u>\$ 6,963,387</u>	

*See auditor's report.*