

CAMDEN COUNTY, GEORGIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

Prepared by:

CAMDEN COUNTY FINANCE DEPARTMENT

CAMDEN COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2024

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CAMDEN COUNTY, GEORGIA

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Board of County Commissioners

P.O. Box 99/200 East 4th Street • Woodbine, Georgia 31569

Phone: (912) 576-7125 • Fax: (912) 576-1866 • www.camdencountyga.gov

Department of Finance & Budget

December 18, 2024

To the Honorable Board of County Commissioners and the Citizens of Camden County, Georgia:

The Annual Comprehensive Financial Report (“ACFR”) of Camden County, Georgia (the “County”) for the fiscal year ended June 30, 2024, is hereby submitted. It has been prepared in accordance with Generally Accepted Accounting Principles (“GAAP”) as applicable to governmental entities. To the best of my knowledge and belief, the enclosed data is accurate in all material respects. The data is presented in a manner designed to fairly present the financial position and financial activities of the County’s various funds.

State law requires the County to submit an annual report of the financial records and transactions audited by an independent certified public accountant. This document is submitted in fulfillment of this requirement. The role of the auditors is to audit the financial statements to determine if the basic financial statements are free of material misstatements and to assess the accounting principles used. Based on their findings, they express an opinion on the fairness of the statements. Mauldin & Jenkins, Certified Public Accountants and Advisors, have issued an unmodified (“clean”) opinion of the County’s financial statements for the year ended June 30, 2024. The independent auditor’s report is located in the front of the financial section.

Responsibility for the accuracy of the data presented as well as completeness and fairness of presentation of this report rests with County management. In developing and evaluating the County’s accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding both safeguarding of assets against loss from unauthorized use and/or disposition and reliability of financial records for preparing financial statements and maintaining accountability for assets. In the concept of reasonable assurance, we recognize that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management.

The ACFR is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the County’s organizational chart, and a list of principal officials. The financial section includes the basic financial statements as well as the auditor’s unmodified opinion on the basic financial statements. The financial section also includes Management’s Discussion and Analysis (“MD&A”), which is a narrative introduction, overview, and analysis of the basic financial statements located immediately after this letter. The MD&A compliments the letter of transmittal and should be read in conjunction with it. The statistical section includes selected financial and demographic information, presented on a multi-year basis.

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Commissioner, District 2

TREVOR READDICK
Commissioner, District 3

JIM GOODMAN
Commissioner, District 4

BEN L. CASEY
Commissioner, District 5

SHAWN M. BOATRIGHT
County Administrator

JAQUELINE FORTIER
County Attorney

Profile of the County

The Camden County Board of Commissioners is a political body, incorporated under the laws of the State of Georgia in 1777. In the Georgia Constitution of 1777, St. Thomas and St. Marys Parishes were formed into Camden County, named for Charles Pratt, Earl of Camden in England, a supporter of American independence. The County is located in the southeastern corner of Georgia. The County covers 613 square miles, making it Georgia's 11th-largest county by area. The U.S. Census Bureau's 2020 population for the County is 54,768, an increase over the 50,513 people counted in the 2010 Census. The County's population grew with the U.S. Navy's operations at what is now known as Naval Submarine Base Kings Bay, the east coast home of the Ohio-class submarines. The County is empowered by State statute to levy a property tax on both real and personal property located within its legal boundaries. There are three cities within the County: Kingsland, St. Marys, and Woodbine, comprising approximately 69% of the total County-wide population.

The County has used the recognized best practice of a Commission/Administrator form of government since 1979, the first year that an Administrator was hired. Prior to 1979, the Chairman of the Board of Commissioners served as the administrator. The Board is composed of five members elected from geographical districts throughout the County. Board members serve four-year staggered terms. Annually, the Board elects a chairman and a vice-chairman. The Board appoints the County Administrator for a term that is determined by the Board on a contractual basis. As its Chief Executive Officer, the Administrator has general supervisory and administrative responsibility for all departments and personnel of the County, other than constitutional offices and other elected officials, and independent board-run and other offices. The Board also appoints the County Attorney for a one-year term, renewable each January. The County has two component units, which are legal organizations for which the County is financially accountable, the Joint Development Authority and the Camden County Board of Health.

The County provides a full range of services County-wide. These services include public safety, public works, health and social services, recreation, culture, planning and zoning, court-related functions, and general administrative services. All funds, organizations, institutions, agencies, departments, and offices that are not legally separate are, for financial reporting purposes, part of the County and are included with the financial data of the County. An annual budget is prepared in accordance with State law. The level of legal budgetary control is at the department level in each fund. For management purposes, budgetary control is maintained from the departmental appropriations in each line item. The control for appropriations in constitutional offices is at the departmental level only. County policy dictates that the department head may change appropriations, within their adopted budget, with the approval of the County Administrator and/or Chief Financial Officer. All appropriations that exceed total departmental levels must be approved by the Board of Commissioners.

Economic Condition and Outlook

Tourism has always been a major contributor to the local economy. With Interstate 95 running north and south through the County and the proximity to Jacksonville, FL, traffic flow locally has always been a big

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SHAWN M BOATRIGHT County Administrator		JACQUELINE FORTIER County Attorney		

boost through general stops and overnight tourism. Submarine Base (“NSB”) Kings Bay is the largest submarine base on the east coast and largest employer in the County. It continues to contribute a large military and civilian payroll to the local economy. St. Marys offers a significant historical account of the County with many structures from the 1800’s still used today as inns and churches. They also offer a renovated waterfront area on the St. Marys River for launching boats or just a place to relax. The National Park Service also has its debarkation point in the same area for Cumberland Island National Seashore.

The County’s unemployment rate in June 2024 was 3.6% which was slightly higher than the state-wide rate. The median household income in the County is \$72,399 (Data.census.gov, December 2024). Total employed persons in the County are approximately 23,469 (Explorer.gdol.ga.gov, December, 2024). Submarine Base (“NSB”) Kings Bay and Lockheed Missiles and Space are by far the largest employers in the County, employing approximately 41.1% of the active workforce.

In addition to employment rates and per capita income, the County uses two local indicators to measure economic performance: residential housing starts and sales tax receipts. The Planning Department issues permits for single family residential housing, with 58 residential permits in 2020, 79 in 2021, 4 in 2022, 86 in 2023, and 120 in 2024. Meanwhile, commercial construction permits in unincorporated Camden County has been nearly nonexistent with five permits issued in 2020, zero in 2021 and 2022, one in 2023 and three in 2024. Within Camden County, however, the cities are continuing to see a significant increase in home sales and construction, which is also good for the County.

Sales tax receipts are projected to keep rising due to current inflation rates, driven by the ongoing economic recovery from the COVID-19 pandemic, as illustrated in the sales tax chart below. Furthermore, the implementation of the marketplace facilitator tax (also known as the internet sales tax) in April 2020 has played a significant role in boosting the amount of taxes collected.

Fiscal Year	Local Option Sales Tax	% Increase
2020	\$3,746,810	7.3%
2021	\$4,688,767	25.1%
2022	\$5,474,645	16.8%
2023	\$5,481,812	0.1%
2024	\$6,114,998	11.6%

Special Local Option Sales Tax (“SPLOST”) is also a 1% sales tax. The current SPLOST began on July 1, 2019 after the County taxpayers passed a referendum to continue SPLOST through June 30, 2025. Although finally seeing increases in Local Option Sales Tax (“LOST”) and SPLOST, the County needs to continue to be aggressive in identifying and acquiring grants as well as seeking other forms of revenue to enhance the County’s ability to keep our debt structure to a minimum.

The County is proud to have a strong General Fund balance with which to pay future payments, take advantage of opportunities, and be prepared for unforeseen emergencies. In accordance with County financial policies, fund balance is considered fully funded at 25% of the current annual budget. The fund

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balance has been used over the past ten years to continue normal operations and fund special project costs with the expectations that the economy would continue to improve.

Since the recovery was slow in the County, the Commissioners approved a millage increase for the 2017 digest in order to maintain their ability to have a secure fund balance and future. The rollback rate was approved for tax year 2018 and increased by 17% for tax year 2019 due to increases in the prior year's budget in public safety costs, potential real estate acquisitions, grant match appropriation and other operating costs, and to minimize any further use of fund balance. In tax year 2020, there was no millage increase on County-wide taxes and a reduction in the millage rate in the unincorporated area. In tax year 2021, the millage rate for both County-wide and unincorporated tax district were reduced slightly. In tax year 2022 (FY 2023), the millage was reduced by 10% to 14.0 mills in response to the current economic conditions. The millage rate was reduced again in tax year 2023 (FY 2024) by 6.2% to the rollback rate of 13.139 mills. The millage rate for tax year 2024 (FY 2025) has been reduced by 7.9% to the rollback rate of 12.10 mills. Below is a summary of the past five years.

Tax Year	Millage Rate	% Increase/(Decrease)
2020	15.790	0.0%
2021	15.562	-1.4%
2022	14.000	-10.0%
2023	13.139	-6.2%
2024	12.100	-7.9%

Rather than incurring debt, the County has been able to accumulate a capital improvements fund over the past several years to enable the purchases of major equipment such as vehicles, heavy equipment, and needed improvements throughout the County. The County will continue to create a capital improvements fund to level out purchases from year to year rather than allow old assets to become obsolete before beginning to replace them.

Relevant Financial Policies

The County operates under a set of fiscal policies that serve to establish operational objectives, promote continuity in fiscal decision-making and ensure long-term financial stability of the County. These policies guide the financial areas of: 1) operating budget, 2) capital outlays, 3) reserve fund balances, 4) revenue administration, 5) accounting, auditing, and financial reporting, 6) debt administration, 7) investment administration, and 8) purchasing.

Long-Term Planning

As of June 30, 2024, unassigned fund balance in the General Fund is \$17.5 million at year-end, or 40.9% of total County-related General Fund revenues of \$42.8 million. This was a 2.5% increase over the prior year-end fund balance. Fund balance was not used to balance the fiscal year 2024 original budget. County management continues to emphasize the importance of the strong financial position and intends to improve the unassigned fund balance in the General Fund by maintaining a balanced budget, and reviewing revenues

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and expenses monthly to ensure the County departments are operating in an efficient manner.

The County’s annual budget process includes the preparation of a five-year capital improvement program and the preparation of a current one-year capital budget for general purpose capital requirements. The capital improvement program budget is prepared as a planning document to review for future needs. Projects are approved based on priority and available revenues. It is subject to change each year as the needs for such items as heavy equipment, buildings, vehicles, and technology become better known. Some of these items, while they may be very important and not able to be funded in the current year, may become a viable list for the next SPLOST referendum.

Major Initiatives

Compensation and Classification Survey

The County contracted for the development of a job classification and compensation plan for public safety in fiscal year 2023 which went into effect in fiscal year 2022-2023. The objectives of the study included reviewing and revising the current classification system and pay plan for all County employees, collecting salary data, and producing a recommended pay plan based on job analysis, job evaluation, and wage survey data. The job market for recruiting and retaining talent for all positions, specifically for emergency services personnel, has never been more challenging. The County’s ability to recruit and retain those employees is vital to meet the needs of the citizens of the County, and to do that it was necessary to ensure competitiveness with compensation. The total increase to the fiscal year 2022-2023 budget to implement the new plan and fund 17 new positions was \$3.77 million for salaries and benefits. Seventy-three percent of this increase is allocated to public safety. After adopting the fiscal year 2023-2024 budget, it became apparent that public safety had lost their salary competitiveness as other local governments raised their pay. The County contracted for an update to the existing job classification and compensation plan. The objective of this update included reviewing and revising the pay plan for public safety employees. The public safety pay plan was effective in September 2023 and increased salary and benefits budget through amendment by \$1.2 million.

Replacement General Aviation Airport

In 2017, the St. Marys airport closed due to security concerns with the Naval Submarine Base in the County. The Georgia Department of Transportation (“GDOT”) is aiding the County in planning, designing, and constructing a replacement airport, with a \$4.5 million contribution from the Department of Defense (“DoD”). The Camden County Board of Commissioners is actively working on this vital project for community development. The timeline includes key milestones such as the closure of St. Marys Airport in 2017, and a detailed process initiated in 2018, involving site selection studies, an exploratory committee, and site visits to other airports in Georgia. Despite pandemic-related delays, progress continued, and in January 2022, the County was designated as the sponsor for the new General Aviation Airport. By June 2022, a financial study was completed, and in 2023, the next planning phase began with a Justification Study to determine the demand and need for the replacement airport in the region, involving various components such as user interviews, surveys, and regional aviation forecasts. In early 2024, the County began an update on the site selection study, which was originally produced through GDOT. This update will identify potentially new sites for consideration, as well as review the top three sites previously

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County Administrator

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County Attorney

identified by the report completed for GDOT.

The County aims to complete the replacement airport in six to eight years with cooperation from the FAA and GDOT.

Public Works/Fleet Facility

The County is currently in the planning stage of a new Public Works/Fleet facility, part of the SPLOST 8 initiative. The existing Public Works facility, over 40 years old and situated on a small 2.91-acre residential area, will be replaced by the new facility on a spacious 27-acre plot along GA Highway 110. In collaboration with the architect and engineering firm, IPG Architects, the preliminary design and layout have been established. The new facility, anticipated to commence construction in 2024, will feature offices for Public Works and Fleet Services, a training room, ample storage, vehicle bays, a fueling station, fleet parking, laydown area, and public access for permitting needs.

Health Department Facility

In February 2022, the County accepted \$1 million in Community Development Block Grant (“CDBG”) – Coronavirus through the Georgia Department of Community Affairs, for the construction of a new Health Department facility. Through this grant, the County seeks to construct a new Health Department building to prevent, prepare for and respond to Coronavirus in addition to continuing to provide other services to low and moderate-income persons in a safe environment. With an estimated total cost of \$5.8 million, the new Health Department will be funded from Federal, State, and Local appropriations. Completion is anticipated by Spring of 2025.

Resiliency Operations Center and Radio Tower

Planning and construction began to renovate an existing County facility, the former Georgia Power building, into a Resiliency Operations Center and replace a radio communications tower and system migration to 700 megahertz necessary to building interoperability area-wide. Both of these projects are funded by a \$5.5 million CDBG Mitigation award from the Georgia Department of Community Affairs. To assist with the completion of the facility, Congressman Buddy Carter also appropriated an additional \$1.2 million in Congressional Direct Spending. With an estimated total cost of \$7.3 million, the Resiliency Center will be funded by the Federal CDBG award, allocation of the County’s American Rescue Plan Act (“ARPA”) grant, the Congressional State appropriation, and County SPLOST. The Resiliency Operations Center (Phase I of the project) and renovation of offices for the planning and development and GIS department (Phase II of the project) is anticipated to be completed by December 2024.

Public Safety Complex - Jail

The Camden County Board of Commissioners has engaged in discussions with the Camden County Sheriff’s Office and the municipalities of Kingsland, St. Marys, and Woodbine regarding the development of a new Public Safety Complex, encompassing a new Jail Complex and other supporting public safety facilities. The committee deliberated on the importance of conducting a comprehensive Needs Assessment, outlining components such as Project Background, Project Description, Sociological Study, Staffing Analysis, Healthcare, Security and Technological Systems, Programming, and Site Selection. Plans are still being considered for a potential 300-bed jail facility, and the County is carefully weighing all options for

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County Attorney

the consideration of a new jail facility. A firm was hired in FY 2025 to conduct a jail needs assessment study.

Road Stabilization/Build-up Project

Beginning in October 2021, Camden County Public Works embarked upon an unpaved road stabilization/build-up project. Crews have added rock to nearly 53 miles of unpaved roads in unincorporated Camden County. This project is still in-progress as the Public Works Department works towards building up close to 70 miles of roadway during the first round of work. Public Works still has about 2,000 tons of stone at the stockpile and will work on the roads over the winter again into 2024. Funding for this project was from SPLOST 7, SPLOST 8, and ARPA resources. Road condition complaints have been reduced as a result of this project.

Horsepen Creek Water Improvement Project

The Camden County Board of Commissioners received multiple Section 319 (h) Nonpoint Source Implementation Grants to fund septic system remediation and water quality improvements for Horsepen Creek in an effort to reduce pollutants in the St. Marys River. In total, 44 failing septic systems were replaced and one (1) was repaired. The County and the Georgia Coastal Health District (Camden County Health Department) provided in-kind donations of time (over 3,000 hours) and materials to supplement the grant funding. The St. Marys Riverkeeper provided expertise to the project, water testing assistance, and nearly 900 volunteer hours. Additional partners include the St. Marys River Management Committee (providing over 1,000 volunteer hours), Georgia Department of Natural Resources Environmental Protection Division, and the University of Georgia's Carl Vinson Institute of Government. As a result of the work of this partnership, testing demonstrates a 92% reduction in fecal bacteria levels in Horsepen Creek. Additionally, the St. Marys Riverkeeper recorded macroinvertebrates for the first time at a monitoring site. Macroinvertebrates are considered indicator species and are sensitive to poor water quality.

Awards & Acknowledgements

The County received a National Association of Counties ("NACo") award in the *Personnel Management, Employment, and Training* category for its human resources Thumbs Up! employee recognition program. This program was established to acknowledge and reward the performance of County government employees, encouraging a culture of appreciation, motivation, and commitment. Through this mission, employees receive recognition for their dedication, innovation, and daily contributions to both the County and the community. Open to all departments and offices within the County government, this program was designed to ensure every role has an opportunity of recognition. By cultivating a positive work environment and reinforcing a sense of value and inclusivity, Thumbs Up! has been proven to boost employee morale, productivity, and overall organizational success.

For the twenty-third year in a row, the Camden County Board of Commissioners received a *Certificate of Achievement for Excellence in Financial Reporting* ("COA") from the Government Finance Officers' Association of the United States and Canada ("GFOA"). The COA was awarded to Camden County, Georgia for its Annual Comprehensive Financial Report ("ACFR") for the fiscal year ended June 30, 2023.

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SHAWN M BOATRIGHT County Administrator		JACQUELINE FORTIER County Attorney		

Acknowledgements

The preparation of this report could not have been accomplished without the professional, efficient, and dedicated services of the entire staff of the Finance Department. I would also like to thank the County Administrator for his support and understanding as we continue to make our Finance Department and County stronger for the future. In addition, the Camden County Board of Commissioners have also played a vital role in establishing and updating policies that guide us in our quest to have the most efficient operations for the taxpayers of Camden County.

Respectfully,



Nancy A. Clark-Gonzalez, MBA
Chief Financial Officer

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JACQUELINE FORTIER
County Attorney

CAMDEN COUNTY, GEORGIA
GFOA CERTIFICATE OF ACHIEVEMENT
JUNE 30, 2024



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Camden County
Georgia**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

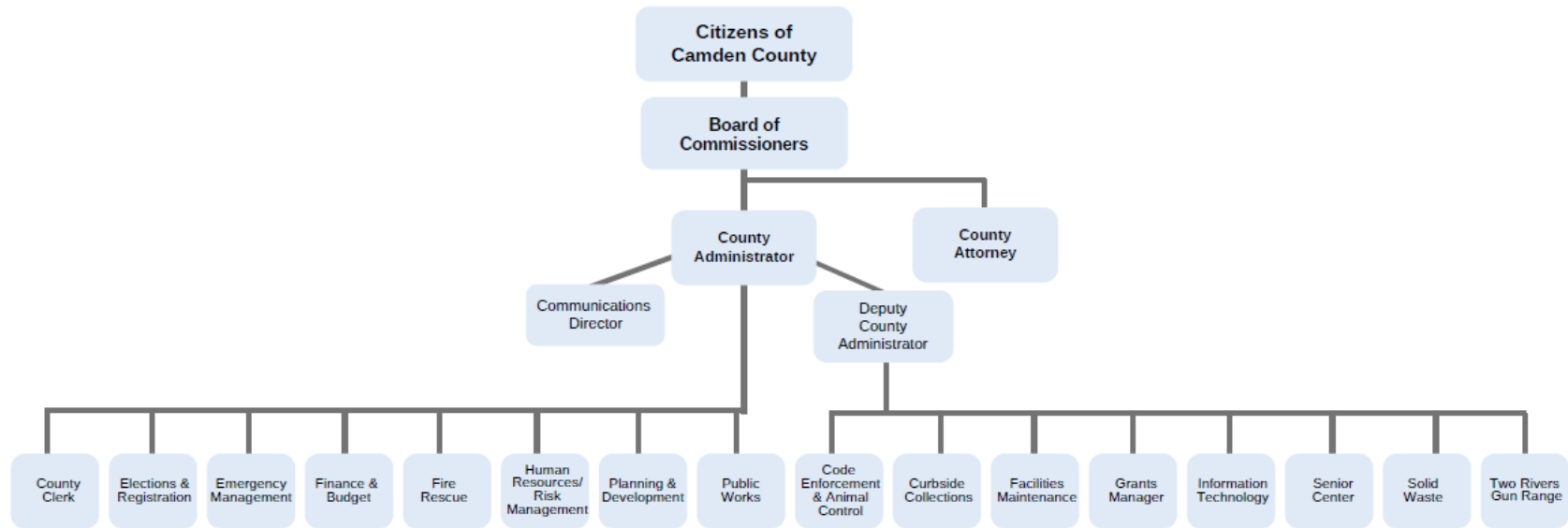
June 30, 2023

Christopher P. Morill

Executive Director/CEO

CAMDEN COUNTY, GEORGIA

ORGANIZATIONAL CHART JUNE 30, 2024



Constitutional Officers and Other Elected Officials

Chief Magistrate * Clerk of Superior Court * Coroner * Judge of Probate Court * Sheriff * Tax Commissioner

Independent Board-Run and Other Offices

Bryan-Lang Historical Archives * County Library * Joint Development Authority * Juvenile Court * Tax Assessors Office * UGA/County Extension



Award-Winning Government
CAMDEN COUNTY
GEORGIA

CAMDEN COUNTY, GEORGIA

LISTING OF PRINCIPAL OFFICIALS JUNE 30, 2024

ELECTED OFFICIALS

**Lannie E. Brant
District 1**

**Martin A. Turner
District 2**

**Trevor Readdick
District 3**

**Jim Goodman
District 4**

**Ben L. Casey
District 5**

OFFICIALS

**Shawn M. Boatright
County Administrator**

**Jaqueline Fortier
County Attorney**

**Nancy A. Clark-Gonzalez
Chief Financial Officer**

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Camden County, Georgia
Woodbine, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Camden County** (the "County"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof, and budgetary comparison schedules for the General Fund and American Rescue Plan Act ("ARPA") Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Camden County Board of Health, which represent 16%, 16%, and 63% of the assets, net position, and revenues, respectively, of the aggregate discretely presented component units as of June 30, 2024, and the respective changes in financial position for the year then ended. Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for the Camden County Board of Health, are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis ("MD&A") be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining and Individual Fund Statements and Schedules, as listed in the table of contents, the Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost principles, and Audit Requirements for Federal Awards*, and the Schedule of Expenditures of Special Purpose Local Option Sales Tax Proceeds as required by the Official Code of Georgia Annotated ("O.C.G.A.") §48-8-121, are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us. In our opinion, the Combining and Individual Fund Statements and Schedules, the Schedule of Expenditures of Federal Awards, and the Schedule of Expenditures of Special Purpose Local Option Sales Tax Proceeds, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2024 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Camden County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 18, 2024

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2024

INTRODUCTION

This discussion and analysis of the financial performance of Camden County, Georgia (the "County") provides an overview of the County's financial activities for the fiscal year ended June 30, 2024. The intent of this Management's Discussion and Analysis ("MD&A") is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to the financial statements to enhance their understanding of the County's actual financial performance. In addition, there is supplementary information following these financial statements, which may be of interest to the reader.

The basic financial statements contain three components:

- 1) Government-wide financial statements including the Statement of Net Position and the Statement of Activities which provide a broad, long-term overview of the County's finances,
- 2) Fund financial statements, including the balance sheets, that provide a greater level of detail of revenues and expenditures and focus on how well the County has performed in the short-term in the most significant funds, and
- 3) Notes to the financial statements.

This MD&A is intended to serve only as an introduction to the County's financial statements.

OVERALL ANALYSIS

Financial Highlights:

- The County's assets exceeded its liabilities and deferred inflows of resources at June 30, 2024 by \$141,408,575 (net position). Of this amount, \$25,582,835 is unrestricted net position which may be used to meet the County's ongoing obligations to the citizens and creditors.
- The County's total net position at June 30, 2024 increased by \$2,784,758, or 2.0%. This change to total net position is due to primarily to an increase in capital grants and contributions in the current year.
- At June 30, 2024, the County's governmental funds Balance Sheet reports combined ending fund balances of \$36,819,770. This amount represented an increase of \$3,161,488 from the prior year and was principally attributable to increased property tax collections, an increase in sales tax collections, and an increase in all program revenues.
- The General Fund reported an ending fund balance of \$17,462,404, or 42.2%, of total General Fund expenditures. The actual available cash in the bank from all General Fund accounts at June 30, 2024 was \$13,493,804, a decrease of \$1,477,858 as compared to the prior fiscal year. Total assets for the General Fund increased by \$3,626,756 to \$23,305,830 mostly due to an increase in other receivables. The liabilities increased by \$3,006,354 to \$4,394,799 due mostly to an increase in normal outstanding payables.

MANAGEMENT'S DISCUSSION AND ANALYSIS

- Capital assets has a net book value of \$98,958,711, a decrease of \$1,106,526 as compared to the prior fiscal year. The governmental activities capital assets decreased by \$744,642 and the business-type activities decreased by \$361,884. Governmental and business-type capital assets decreased as a result of depreciation expense exceeding capital asset additions.
- Total long-term liabilities for the County increased by \$1,502,017 as compared to the prior fiscal year, which now total \$8,939,014. Long-term liabilities for governmental activities had a net increase this fiscal year in the amount of \$1,515,703 which is the result of lease payments made during the year and additional leased capital assets. Business-type activities decreased in the amount of \$13,686 which is primarily the result of lease payments made during the year.

OVERVIEW OF THE FINANCIAL STATEMENTS

Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business. The Statement of Net Position and the Statement of Activities provide information about the activities of the County as a whole, presenting both an aggregate and long-term view of the finances. These statements include all assets, deferred inflows/outflows of resources, and liabilities using the accrual basis of accounting. This basis of accounting includes all of the current year's revenues and expenses regardless of when cash is received or paid.

The Statement of Net Position presents information on all of the County's assets, deferred inflows/outflows of resources, and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in the net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

Both statements attempt to distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include General Government, Judiciary, Public Safety, Public Works, Health and Welfare, Culture and Recreation, and Housing and Development. Business-type activities in the County include solid waste and curbside pickup activities.

The government -wide financial statements can be found on pages 19 – 22 of this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Fund Financial Statements:

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the County government can be divided into three categories: governmental, proprietary and fiduciary funds.

Governmental funds – Governmental funds, presented on pages 23 – 29, essentially account for the same functions as those reported under the government-wide Statement of Net Position and Statement of Activities. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources as well as on the balances of spendable resources available at the end of the fiscal year and is a narrower focus than the government-wide financial statements. Such information may be useful in evaluating the County's near-term financing requirements and available resources.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund Balance sheet and the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations are on pages 24 and 26, respectively.

The County's fund financial statements provide detailed information about the most significant funds – not the County as a whole. The County's governmental funds use the following accounting approach. The majority of the County's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's operations and the services it provides.

Proprietary funds – The County maintains and presents one type of proprietary fund, Enterprise Funds, found on pages 30 – 32 of this report.

Enterprise Funds report in greater detail, the same information presented as business-type activities in the government-wide financial statements. The Solid Waste Management Fund is the only major proprietary fund.

Fiduciary funds – The County uses fiduciary funds to account for resources held for the benefit of parties outside the County government. Custodial funds are the only Fiduciary Funds of the County. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because the resources of the Fiduciary Funds are not available to support the County government's own programs. The accounting used for Fiduciary Funds is much like that used for proprietary funds. These funds are aggregated on pages 33 and 34.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Component Units – There are two component units reported within the basic financial statements on pages 19 – 22. Camden County Joint Development Authority and Camden County Board of Health. Although these units are legally separate entities, they are important because the County has a significant financial interest in both entities.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented on pages 35 – 62 of the report.

Other information – In addition to the basic financial statements and accompanying notes, this report also presents supplementary information. Combining statements and schedules referred to earlier, which present a more detailed view of nonmajor funds used in governmental funds, begin on page 63. This section includes budget to actual schedules for nonmajor Special Revenue Funds on pages 71 – 78. Also included are statements for custodial funds which appear on pages 84 – 87. A Schedule of Project Expenditures with Special Sales Tax Proceeds is provided on pages 79 and 80. Additional information about the County, which may be of interest to the reader, may be found under the Statistical Section of this report beginning with page 89.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (government and business-type activities) for the fiscal year totaled \$141,408,575. The following table and chart presents the County's total net position for the fiscal year ended June 30, 2024 and 2023:

	Condensed Statements of Net Position				Total	
	Governmental Activities		Business-Type Activities		Fiscal Year	
	Fiscal Year		Fiscal Year		2024	2023
	2024	2023	2024	2023	2024	2023
Current assets	\$ 51,878,118	\$ 46,614,817	\$ 15,108,577	\$ 12,215,769	\$ 66,986,695	\$ 58,830,586
Capital assets, net	79,596,717	80,572,076	19,131,277	19,493,161	98,727,994	100,065,237
Total assets	<u>\$ 131,474,835</u>	<u>\$ 127,186,893</u>	<u>\$ 34,239,854</u>	<u>\$ 31,708,930</u>	<u>\$ 165,714,689</u>	<u>\$ 158,895,823</u>
Current liabilities	\$ 13,343,714	\$ 11,676,306	\$ 2,561,181	\$ 1,995,380	\$ 15,904,895	\$ 13,671,686
Long-term liabilities	3,216,432	1,700,729	4,858,382	4,507,906	8,074,814	6,208,635
Total liabilities	<u>16,560,146</u>	<u>13,377,035</u>	<u>7,419,563</u>	<u>6,503,286</u>	<u>23,979,709</u>	<u>19,880,321</u>
Deferred Inflows of Resources	<u>326,405</u>	<u>391,685</u>	<u>-</u>	<u>-</u>	<u>326,405</u>	<u>391,685</u>
Net position:						
Net investment in capital assets	77,515,323	80,074,885	19,117,822	19,060,072	96,633,145	99,134,957
Restricted	19,192,595	16,834,117	-	-	19,192,595	16,834,117
Unrestricted	17,880,366	16,509,171	7,702,469	6,145,572	25,582,835	22,654,743
Total net position	<u>114,588,284</u>	<u>113,418,173</u>	<u>26,820,291</u>	<u>25,205,644</u>	<u>141,408,575</u>	<u>138,623,817</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 131,474,835</u>	<u>\$ 127,186,893</u>	<u>\$ 34,239,854</u>	<u>\$ 31,708,930</u>	<u>\$ 165,714,689</u>	<u>\$ 158,895,823</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS

The largest portion of the County's combined net position (68.3% or \$96,633,145) reflects its investment in capital assets such as land, buildings, and equipment. This excludes any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources. The capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's combined net position (13.6% or \$19,192,595) represents resources that are subject to external restrictions on how they may be used. This means that they are restricted either by law or ordinance to be used solely for specified uses within their individual funds. The remaining balance of unrestricted combined net position (18.1% or \$25,582,835) may be used to meet the County's ongoing obligations to citizens and creditors. Internally imposed assignments of resources are not presented as restricted net position. The governmental portion of the restricted assets is 100% and the business-type restricted assets are 0%. The government portion of unrestricted assets is 69.9% and the business-type unrestricted assets are 30.1%. As of the end of the 2024 fiscal year, the County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Changes in net position

The County's changes in net position represent a picture in time of the annual activities and their results in shaping a positive or negative effect on operations for the fiscal year. During the current fiscal year, the government's net position increased by \$2,784,758. Approximately \$1.2 million of this increase is attributable to governmental activities mainly due to property and sales tax and operating/capital grants and contributions received in 2024. The remaining increase of \$1.6 million is attributable to business-type activities, primarily due to increased charges for services.

	Changes in Net Position					
	Governmental Activities		Business-Type Activities		Total	
	Fiscal Year		Fiscal Year		Fiscal Year	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program Revenues:						
Charges for services	\$ 7,394,911	\$ 7,545,705	\$ 7,403,270	\$ 4,742,311	\$ 14,798,181	\$ 12,288,016
Operating grants and contributions	6,309,585	2,646,399	-	291,660	6,309,585	2,938,059
Capital grants and contributions	5,635,374	4,192,498	-	-	5,635,374	4,192,498
General Revenues:						
Property taxes	25,294,974	25,758,557	-	-	25,294,974	25,758,557
Sales taxes	19,263,666	17,537,672	-	-	19,263,666	17,537,672
Other taxes	5,357,985	5,033,558	-	2,176	5,357,985	5,035,734
Unrestricted investment earnings	1,204,742	1,271,884	481,491	280,574	1,686,233	1,552,458
Miscellaneous	469,224	677,923	17,588	13,007	486,812	690,930
Total Revenues	<u>70,930,461</u>	<u>64,664,196</u>	<u>7,902,349</u>	<u>5,329,728</u>	<u>78,832,810</u>	<u>69,993,924</u>
Expenses:						
General government	24,195,382	20,384,315	-	-	24,195,382	20,384,315
Judiciary	3,662,151	3,305,119	-	-	3,662,151	3,305,119
Public safety	16,529,026	20,334,716	-	-	16,529,026	20,334,716
Public works	21,294,282	11,963,751	-	-	21,294,282	11,963,751
Health and welfare	943,088	932,741	-	-	943,088	932,741
Culture and recreation	1,386,225	1,218,127	-	-	1,386,225	1,218,127
Housing and development	1,614,815	1,469,659	-	-	1,614,815	1,469,659
Interest on long-term debt	25,082	24,492	-	-	25,082	24,492
Solid waste disposal	-	-	4,412,354	3,729,903	4,412,354	3,729,903
Curbside collections	-	-	1,540,347	1,527,186	1,540,347	1,527,186
Two Rivers Gun Range	-	-	445,300	396,173	445,300	396,173
Total Expenses	<u>69,650,051</u>	<u>59,632,920</u>	<u>6,398,001</u>	<u>5,653,262</u>	<u>76,048,052</u>	<u>65,286,182</u>
Excess (deficiency) of revenues over (under) expenditures before transfers	<u>1,280,410</u>	<u>5,031,276</u>	<u>1,504,348</u>	<u>(323,534)</u>	<u>2,784,758</u>	<u>4,707,742</u>
Transfers	(110,299)	-	110,299	-	-	-
Changes in net position	<u>1,170,111</u>	<u>5,031,276</u>	<u>1,614,647</u>	<u>(323,534)</u>	<u>2,784,758</u>	<u>4,707,742</u>
Net position - beginning	<u>113,418,173</u>	<u>108,386,897</u>	<u>25,205,644</u>	<u>25,529,178</u>	<u>138,623,817</u>	<u>133,916,075</u>
Net position - ending	<u>\$ 114,588,284</u>	<u>\$ 113,418,173</u>	<u>\$ 26,820,291</u>	<u>\$ 25,205,644</u>	<u>\$ 141,408,575</u>	<u>\$ 138,623,817</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS

Governmental activities. The significant factors contributing to the increase from prior year's net position are discussed below.

- **Governmental Revenues.** Taxes continue as the main source of revenue for governmental activities amounting to 70.3% of governmental revenues for the year ended June 30, 2024. Property tax revenues for the fiscal year 2024 decreased by \$0.5 million primarily due to a decrease in revenues from current year property ad valorem tax. Sales tax revenue increased by \$1.7 million primarily due to growth and inflation.
- **Governmental Expenses.** The increase in expenses for governmental activities is primarily due to increased expenses for general government due to employee benefits and insurance and increased expenses for public works projects.

Business-type activities. Business-type activities increased the County's net position by \$1.6 million. The primary reason for the increase is the result of increased charges for services in the current year.

FINANCIAL ANALYSIS OF CAMDEN COUNTY'S FUNDS

The County utilizes fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

Governmental funds provide information on near-term inflows, outflows, and balances of available resources. The governmental fund types include the General Fund, Special Revenue and Capital Projects Funds. The County's major funds are the General Fund, Special Purpose Local Option Sales Tax ("SPLOST") 8 Fund and American Rescue Plan Act ("ARPA:") Fund. The remaining funds of the County are aggregated and presented as nonmajor Governmental Funds.

The following table presents the County's changes in fund balance for government funds for the fiscal years ended June 30, 2024 and 2023.

Governmental Funds Fund Balance Changes				
Description	Fiscal Year 2024	Fiscal Year 2023	Difference	Percentage Change
Restricted:				
Capital Outlay	\$ 18,090,368	\$ 15,562,090	\$ 2,528,278	16.2%
Law Enforcement	570,190	637,286	(67,096)	-10.5%
Court Programs	532,037	277,747	254,290	91.6%
	<u>19,192,595</u>	<u>16,477,123</u>	<u>2,715,472</u>	
Assigned:				
Capital Outlay	164,771	356,994	(192,223)	-53.8%
	<u>164,771</u>	<u>356,994</u>	<u>(192,223)</u>	
Unassigned	<u>17,462,404</u>	<u>16,824,165</u>	<u>638,239</u>	3.8%
Totals	<u><u>\$ 36,819,770</u></u>	<u><u>\$ 33,658,282</u></u>	<u><u>\$ 3,161,488</u></u>	9.4%

MANAGEMENT'S DISCUSSION AND ANALYSIS

As of June 30, 2024, the County governmental funds reported combined fund balances of \$36,819,770, an increase of \$3,161,488, approximately 9.4% increase as compared to the prior fiscal year's fund balances. The governmental fund balances are classified as: \$19,192,595 being dedicated to restricted; \$164,771 as being assigned and \$17,462,404 being available for spending as: unassigned. The majority of the total increase this year was due to two major factors. First, an increase of \$429,869 to the General Fund unassigned fund balance. Second, a net increase in the SPLOST 8 funds of \$3,815,655 as revenues were accumulated for future projects. Restricted represents allocated dollars for SPLOST and other Special Revenue Funds. Assigned reflects special commitments for funding set aside for public safety, fund balance appropriations, and capital outlay. The final portion of fund balance is unassigned and may be used to pay any legal obligation of the County.

General Fund

The General Fund is the primary operating fund of the County. The following table presents the County's changes in fund balance for the General Fund for the fiscal years ended June 30, 2024 and 2023.

General Fund Fund Balance Changes				
Description	Fiscal Year 2024	Fiscal Year 2023	Difference	Percentage Change
Unassigned	\$ 17,462,404	\$ 17,032,535	\$ 429,869	2.5%
Totals	\$ 17,462,404	\$ 17,032,535	\$ 429,869	2.5%

At June 30, 2024, the total fund balance in the General Fund was \$17,462,404. This is an increase of \$429,869, or approximately 2.5%, for the fiscal year. The General Fund has no restricted or assigned funds to report in the current year. The entire fund balance of \$17,462,404 is presented as unassigned, available for any legal obligation of the County. The total increase as compared to the prior fiscal year was the result of increases in both tax and other revenues. Total assets for the General Fund increased by \$3,626,756 to \$23,305,830 mostly due to an increase in other receivables. The liabilities increased by \$3,006,354 to \$4,394,799 due mostly to an increase in normal outstanding payables.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The following table presents the County's General Fund activities for the fiscal years ended June 30, 2024 and 2023.

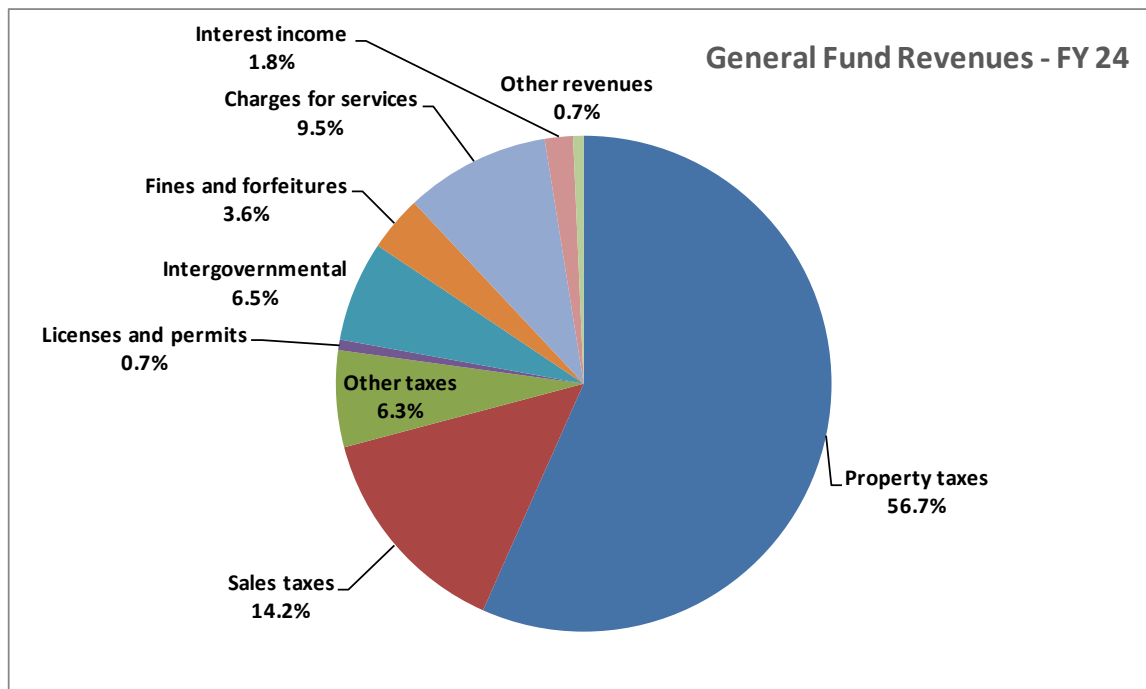
	General Fund Activities			
	Fiscal Year 2024	Fiscal Year 2023	Difference	Percentage Change
Revenues:				
Taxes				
Property taxes	\$ 24,384,540	\$ 25,129,142	\$ (744,602)	-3.0%
Sales taxes	6,114,998	5,481,812	633,186	11.6%
Other taxes	2,711,477	2,833,795	(122,318)	-4.3%
Licenses and permits	294,860	257,542	37,318	14.5%
Intergovernmental	2,815,235	957,218	1,858,017	194.1%
Charges for services	4,073,529	4,032,944	40,585	1.0%
Fines and forfeitures	1,556,806	1,819,692	(262,886)	-14.4%
Interest earnings	790,237	584,286	205,951	35.2%
Other revenues	295,209	558,862	(263,653)	-47.2%
Total Revenues	<u>43,036,891</u>	<u>41,655,293</u>	<u>1,381,598</u>	3.3%
Expenditures:				
General government	14,751,133	15,240,611	(489,478)	-3.2%
Judiciary	3,414,667	3,078,633	336,034	10.9%
Public safety	17,791,863	16,273,471	1,518,392	9.3%
Public works	2,388,363	2,014,580	373,783	18.6%
Health and welfare	753,827	748,130	5,697	0.8%
Culture and recreation	539,776	442,432	97,344	22.0%
Housing and development	1,637,940	1,444,963	192,977	13.4%
Debt service	58,197	96,283	(38,086)	-39.6%
Total Expenditures	<u>41,335,766</u>	<u>39,339,103</u>	<u>1,996,663</u>	5.1%
Excess Revenues over Expenditures	<u>1,701,125</u>	<u>2,316,190</u>	<u>(615,065)</u>	-26.6%
Other Financing Sources	(1,271,256)	(603,332)	(667,924)	110.7%
Fund balance, beginning	<u>17,032,535</u>	<u>15,319,677</u>	<u>1,712,858</u>	11.2%
Totals	<u><u>\$ 17,462,404</u></u>	<u><u>\$ 17,032,535</u></u>	<u><u>\$ 429,869</u></u>	2.5%

MANAGEMENT'S DISCUSSION AND ANALYSIS

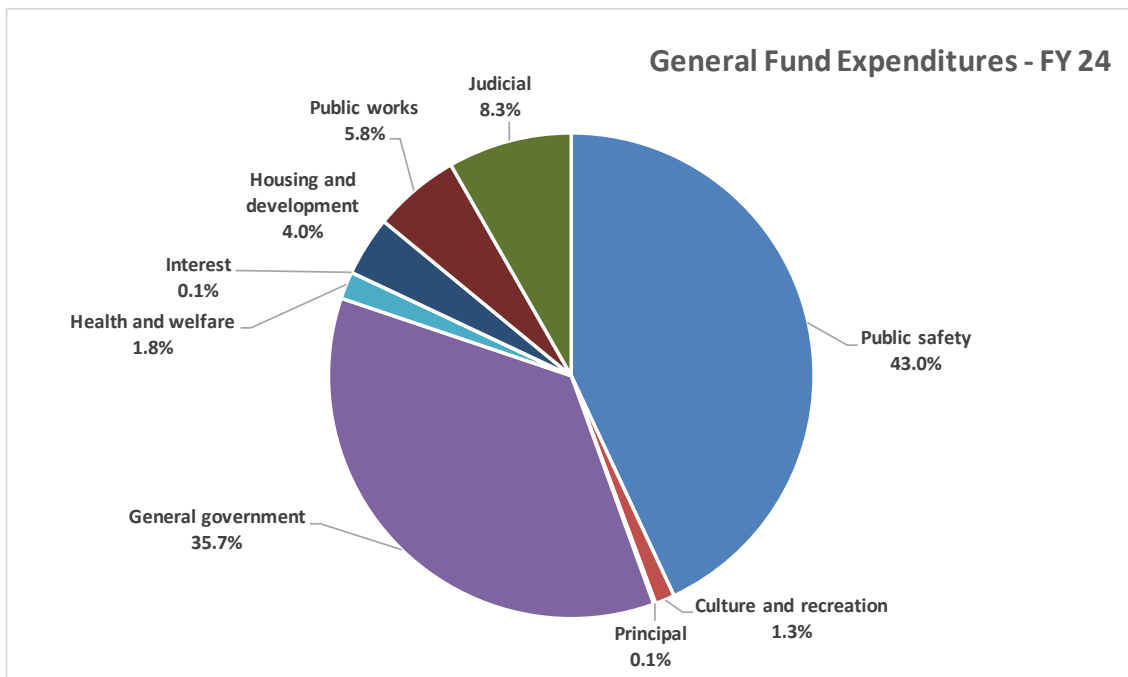
Total revenues for the General Fund increased by \$1,381,598, or 3.3%. Specifically, there were several key categories that contributed to the overall net revenue increase: 1) an increase in sales tax revenue of \$633,186, generated from a 1% collection of local option sales tax on every dollar spent in the County. This is a shared cost between residents and non-residents; 2) an increase in intergovernmental revenue of \$1.9 million; 3) an increase in interest revenue of \$205,951 due to increased cash as well as improved interest rates during the year. The decrease was due to one key factor: a decrease in property tax collections of \$744,602 (3.0%) due to the State of Georgia Homeowners Tax Relief Grant which was a credit to homeowner's tax bills of \$1.9 million. The State of Georgia reimbursed the County for this credit and the revenue was reportable as intergovernmental revenue. The combined tax category (property, sales and other) decreased by \$233,734.

The County saw an increase in overall spending this fiscal year. Total expenditures increased by \$1,996,663, or 5.1%. The most notable changes were related to general government and public safety. General government decreased due to recovered health insurance costs. Public safety increased due to increases in salary and other benefits.

The following charts represent actual revenue and expenditure activity by percent for the General Fund for fiscal year 2024.



MANAGEMENT'S DISCUSSION AND ANALYSIS



All of these combined factors for increases and decreases in revenues and expenditures contributed to the increase in fund balance for this fiscal year.

SPLOST

SPLOST 8 was approved by voter referendum in March 2019, effective July 2019, for a total of \$55 million for the purpose of funding capital outlay projects. The County received the first distribution from the State of Georgia in August 2019 (for July 2019 collections). This SPLOST 8 will collect sales tax for six years and end on June 30, 2025. The program has nine Tier 2 projects (County-wide). In accordance with the referendum and the 2019 SPLOST 8 intergovernmental agreement, the first eight Tier 2 projects will be funded at a collection rate of 35% of all SPLOST proceeds until the first eight County-wide Tier 2 projects are completely funded. The remaining 65% of all SPLOST proceeds, up to \$47 million, will be distributed amongst Kingsland, St. Marys, Woodbine, the County, and the Public Service Authority ("PSA"). Once \$47 million has been collected, and prior to any further proceeds distribution, the County shall receive \$2.1 million for the ninth Tier 2 project. Distributions will commence to the cities and County after this final project is fully funded. The cities received their distributions based on the 2013 SPLOST 7 intergovernmental agreement. There was an increase to the fund balance this fiscal year of \$3,815,655 for a total fund balance of \$14,698,617 in the fifth year of operations. This was the result of accumulating revenue for future projects.

MANAGEMENT'S DISCUSSION AND ANALYSIS

PROPRIETARY FUNDS

Proprietary fund statements provide the same information as in the business activities column of the government-wide statements, only in greater detail. The County currently utilizes three Enterprise Funds in the proprietary fund financial statements, the Solid Waste Enterprise Fund, and two nonmajor Enterprise Funds: the curbside collection fund and the gun range fund. An Enterprise Fund is required to be used to account for the operations for which a fee is charged to external users for goods or services. At June 30, 2024, total net position for the proprietary funds amounted to \$26,820,291 as compared to \$25,205,644 at June 30, 2023. The increase of \$1,614,647 (6.4%) is a combination of an increase in solid waste's net position in the amount of \$1,581,622 and an increase of \$33,025 to the nonmajor Enterprise Funds net position. The increase in the solid waste fund net position is the result of increased charges for services during the current year.

CAPITAL ASSETS

The Statement of Net Position presents capital assets in two groups: those assets subject to depreciation, such as equipment or operational facilities and those assets not subject to depreciation such as land and construction in progress. As of June 30, 2024, the County's investment in capital assets for both governmental activities and business-type activities totaled \$98,958,711 (net of accumulated depreciation). Capital assets includes assets both purchased and donated, land, buildings, system improvements, machinery and equipment, roads, bridges, and major drainage structures. The tabular information presented below provides a breakdown of capital asset balances by general classification and activity type as of June 30, 2024 and 2023.

CAMDEN COUNTY, GEORGIA'S CAPITAL ASSETS (Net of Depreciation)

General Classification	Governmental Activities Fiscal Year		Business-Type Activities Fiscal Year		Total Primary Government Fiscal Year	
	2024	2023	2024	2023	2024	2023
Land	\$ 7,695,347	\$ 7,695,347	\$ 2,009,144	\$ 2,009,144	\$ 9,704,491	\$ 9,704,491
Construction in progress	16,332,641	21,358,733	548,601	195,050	16,881,242	21,553,783
Land improvements	-	-	12,811,888	13,499,926	12,811,888	13,499,926
Buildings and improvements	23,462,925	24,307,869	263,711	274,172	23,726,636	24,582,041
Machinery, equipment, vehicle:	12,359,304	11,230,227	2,935,942	2,843,221	15,295,246	14,073,448
Infrastructure	18,293,242	15,499,433	-	-	18,293,242	15,499,433
Lease assets	1,453,258	480,467	561,991	671,648	2,015,249	1,152,115
SBITA assets	230,717	-	-	-	230,717	-
	<u>\$ 79,827,434</u>	<u>\$ 80,572,076</u>	<u>\$ 19,131,277</u>	<u>\$ 19,493,161</u>	<u>\$ 98,958,711</u>	<u>\$ 100,065,237</u>

The total decrease to the County's investment in capital assets for the current fiscal year was \$1,106,526, or 1.1%. This decrease can be broken down into a decrease for the governmental activities of \$744,642 and a decrease in business-type activities of \$361,844.

Additional information on the County's capital assets is provided in Note 8, on pages 53 and 54.

MANAGEMENT'S DISCUSSION AND ANALYSIS

DEBT ADMINISTRATION

The long-term liabilities at June 30, 2024 totaled \$8,939,014, a total increase of \$1,502,017 as compared to the prior fiscal year. Of this amount, an increase of \$1,515,703 relates to the governmental activities and a decrease of \$13,686 relates to business-type activities. The primary reason for the increase is the result of payments made on leases and additional vehicles leased during the current year.

Additional information on the County's debt can be found in Note 9 on pages 55 – 57.

BUDGETARY HIGHLIGHTS

The budgetary comparison statement of the General Fund is provided on pages 27 and 28. Budget columns are provided for both the original budget adopted as well as the final adopted budget for fiscal year 2024. A column for actual resources (revenues), appropriations (expenditures), and a column for any variances between final budget and actual are also provided. Resources and appropriations are discussed net of transfers in or out.

While general operations of the County are for a governmental unit, they are similar to directing a large multi-million-dollar business. Budget amendments are approved throughout the year to accurately reflect the ongoing changes and to make sure that state laws are followed. The difference in the adopted budget and the final budget for the revenues of the General Fund for fiscal year 2024 was an increase of \$1,597,595, a 3.8% difference. The following were the most significant changes:

There was one significant decrease to property tax revenue which was adjusted by \$1,481,545 for a decrease in revenue received. There were two significant increases to revenues. The first increase was to intergovernmental revenue for \$2,178,725 mostly for the state's homeowners tax relief grant revenue received which was a credit on homeowner's tax bills and reimbursed to the County by the state. The second increase was to interest revenue of \$511,285 for additional cash held in investments.

Additionally, budgeted expenditures increased from the original budget by \$2,944,150. This increase was the result of two significant increases. The first increase was to general government in the amount of \$1,857,195. This can be attributed to additional employee benefit expense. The second increase was to public safety in the amount of \$824,884. This can be attributed to additional salary and benefits.

General Fund Budget Variance

The total resources (revenues) actually recorded for this fiscal year was \$43,036,891, which reflects a negative variance of \$1,115,930 less than the fund budgeted amount. Explanations for individual significant budget to actual category variances are as follows:

There were two significant negative variances. The first significant negative variance was to tax revenue with a negative variance of \$883,472, which was the result of anticipated revenue falling short of what was expected due to adopting the rollback rate. The second significant negative variance was fines and forfeitures with a negative variance of \$295,134 due to the decreases in revenue collected by the courts.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The total appropriations (expenditures) actually recorded for this fiscal year were \$41,335,766, excluding transfers out. This amount is \$2,909,886 less than the final budgeted amount. There were two significant net positive variances for this fiscal year. The first positive variance was general government which has a positive net variance of \$1,533,881. This was mainly due to reductions in insurance costs. The second positive variance is public safety which has a positive net variance of \$1,151,472. This was mainly due to staffing vacancies.

Additional information on budget versus actual expenditures for the current fiscal year ended June 30, 2024 may be seen on page 29.

ECONOMIC, FISCAL YEAR 2025 BUDGETS AND RATES

The County's unemployment rate in June 2024 was 3.6% which was slightly higher than the state unemployment rate and is up by 0.9% from last year's rate.

Local option sales tax receipts from fiscal year 2020 through fiscal year 2023 increased by 46.4% and increased 11.6% from fiscal year 2023 to 2024 due to continued strong sales numbers throughout the year.

These economic factors were considered while preparing the County's fiscal year 2025 budget. The General Fund adopted fiscal year 2025 budget was 7.7% higher than the prior year. This was due mostly to increases in salaries and benefits, insurance costs, and capital outlay.

At the close of the current fiscal year, the unassigned fund balance in the General Fund stood at \$17.5 million. In November of fiscal year 2025, the County reduced the General Fund millage rate to the rollback rate of 12.10 mills. To balance the fiscal year 2025 budget, adopted in June 2024, \$698,187 of the fund balance was utilized. Following this, primarily due to the adoption of the rollback rate, the budget was subsequently amended to incorporate an additional \$1,373,981 in fund balance usage to ensure the budget remained balanced.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview for the governmental operations of Camden, County, Georgia. It is designed for anyone with an interest in our government's finances and management. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to:

Chief Financial Officer
Camden County Board of Commissioners
Post Office Box 99
Woodbine, Georgia 31569.

The County supports a website for questions and concerns about this report. In addition, the County maintains a website that contains the prior year's Annual Comprehensive Financial Reports and other operational reports. The website may be accessed at www.camdencountyga.gov.

BASIC FINANCIAL STATEMENTS

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET POSITION JUNE 30, 2024

	Primary Government			Component Units	
	Governmental Activities	Business- Type Activities	Total	Joint Development Authority	Board of Health
ASSETS					
Cash and cash equivalents	\$ 38,110,051	\$ 7,015,337	\$ 45,125,388	\$ 3,331,921	\$ 1,626,627
Investments	1,752,938	7,308,513	9,061,451	-	-
Receivables, net of allowance:					
Taxes	1,020,604	-	1,020,604	-	-
Accounts	479,747	995,788	1,475,535	-	603,328
Interest	4,700	32,861	37,561	-	-
Lease	365,901	-	365,901	-	-
Other	3,417,322	-	3,417,322	-	-
Internal balances	250,000	(250,000)	-	-	-
Note receivable	-	-	-	9,718,709	-
Due from other governments	6,213,415	-	6,213,415	-	53,422
Due from component unit	32,723	-	32,723	-	-
Inventory	-	6,078	6,078	-	-
Security deposit	-	-	-	4,024	-
Net OPEB asset	-	-	-	-	5,737
Capital assets					
Non-depreciable	24,027,988	2,557,745	26,585,733	1,824,767	-
Depreciable, net	54,115,471	16,011,541	70,127,012	22,318	-
Lease assets, net	1,453,258	561,991	2,015,249	164,753	-
SBITA assets, net	230,717	-	230,717	-	-
Total assets	131,474,835	34,239,854	165,714,689	15,066,492	2,289,114
DEFERRED OUTFLOWS OF RESOURCES					
Pension	-	-	-	-	374,518
OPEB	-	-	-	-	168,075
Total deferred outflows of resources	-	-	-	-	542,593
LIABILITIES					
Accounts payable	7,786,894	1,317,027	9,103,921	39,355	1,412
Retainage payable	-	13,455	13,455	-	-
Accrued interest	1,658	-	1,658	-	-
Accrued salaries and benefits	-	31,555	31,555	-	-
Due to other governments	-	-	-	-	16
Unearned revenue	5,555,162	4,320	5,559,482	-	-
Customer deposits	-	330,624	330,624	-	-
Due within One Year:					
Compensated absences payable	281,103	14,531	295,634	22,727	15,812
Claims and judgments	298,736	-	298,736	-	-
Closure/post-closure	-	849,669	849,669	-	-
Lease liability	426,100	-	426,100	67,569	-
SBITA liability	50,910	-	50,910	-	-
Financed purchases payable	13,479	-	13,479	4,211	-
Bonds payable	-	-	-	570,974	-
Due in More than One Year:					
Net pension liability	-	-	-	-	1,691,424
Compensated absences payable	843,309	43,592	886,901	-	63,250
Closure/post-closure	-	4,814,790	4,814,790	-	-
Lease liability	1,078,458	-	1,078,458	111,115	-
SBITA liability	164,957	-	164,957	-	-
Financed purchases payable	59,380	-	59,380	7,960	-
Bonds payable	-	-	-	9,135,578	-
Total liabilities	16,560,146	7,419,563	23,979,709	9,959,489	1,771,914

(Continued)

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET POSITION JUNE 30, 2024

	Primary Government			Component Units	
	Governmental Activities	Business- Type Activities	Total	Joint Development Authority	Board of Health
DEFERRED INFLOWS OF RESOURCES					
Leases	326,405	-	326,405	-	-
Pension	-	-	-	-	29,286
OPEB	-	-	-	-	70,091
Total deferred inflows of resources	<u>326,405</u>	<u>-</u>	<u>326,405</u>	<u>-</u>	<u>99,377</u>
NET POSITION					
Net investment in capital assets	77,515,323	19,117,822	96,633,145	1,820,983	-
Restricted for:					
Capital outlay	18,090,368	-	18,090,368	-	-
Public safety	570,190	-	570,190	-	-
Judiciary	532,037	-	532,037	-	-
Debt service	-	-	-	2,866	-
Prior year program income	-	-	-	-	477,025
Unrestricted	17,880,366	7,702,469	25,582,835	3,283,154	483,391
Total net position	<u>\$ 114,588,284</u>	<u>\$ 26,820,291</u>	<u>\$ 141,408,575</u>	<u>\$ 5,107,003</u>	<u>\$ 960,416</u>

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities:				
General government	\$ 24,195,382	\$ 1,451,123	\$ 4,664,763	\$ 109,556
Judicial	3,662,151	1,492,517	36,465	-
Public safety	16,529,026	4,314,763	345,584	47,339
Public works	21,294,282	136,508	1,262,773	5,478,479
Health and welfare	943,088	-	-	-
Culture and recreation	1,386,225	-	-	-
Housing and development	1,614,815	-	-	-
Interest on long-term debt	25,082	-	-	-
Total governmental activities	<u>69,650,051</u>	<u>7,394,911</u>	<u>6,309,585</u>	<u>5,635,374</u>
Business-type activities:				
Solid waste	4,412,354	5,531,704	-	-
Two Rivers Gun Range	445,300	244,410	-	-
Curbside Collections	1,540,347	1,627,156	-	-
Total business-type activities	<u>6,398,001</u>	<u>7,403,270</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 76,048,052</u>	<u>\$ 14,798,181</u>	<u>\$ 6,309,585</u>	<u>\$ 5,635,374</u>
Component units				
Joint Development Authority	\$ 1,100,149	\$ 46,454	\$ 690,816	\$ -
Board of Health	2,602,554	477,681	920,710	-
Total component units	<u>\$ 3,702,703</u>	<u>\$ 524,135</u>	<u>\$ 1,611,526</u>	<u>\$ -</u>
General revenues:				
Property taxes				
Sales taxes				
Other taxes				
Grants and contributions not restricted to specific programs				
Interest revenue				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position, beginning of year				
Net position, end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Joint Development Authority	Board of Health
\$ (17,969,940)	\$ -	\$ (17,969,940)	\$ -	\$ -
(2,133,169)	-	(2,133,169)	-	-
(11,821,340)	-	(11,821,340)	-	-
(14,416,522)	-	(14,416,522)	-	-
(943,088)	-	(943,088)	-	-
(1,386,225)	-	(1,386,225)	-	-
(1,614,815)	-	(1,614,815)	-	-
(25,082)	-	(25,082)	-	-
(50,310,181)	-	(50,310,181)	-	-
-	1,119,350	1,119,350	-	-
-	(200,890)	(200,890)	-	-
-	86,809	86,809	-	-
-	1,005,269	1,005,269	-	-
<u>\$ (50,310,181)</u>	<u>\$ 1,005,269</u>	<u>\$ (49,304,912)</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ (362,879)	\$ -
-	-	-	-	(1,204,163)
-	-	-	(362,879)	(1,204,163)
25,294,974	-	25,294,974	-	-
19,263,666	-	19,263,666	-	-
5,357,985	-	5,357,985	-	-
-	-	-	-	983,419
1,204,742	481,491	1,686,233	423,610	-
469,224	17,588	486,812	247,584	-
(110,299)	110,299	-	-	-
51,480,292	609,378	52,089,670	671,194	983,419
1,170,111	1,614,647	2,784,758	308,315	(220,744)
113,418,173	25,205,644	138,623,817	4,798,688	1,181,160
<u>\$ 114,588,284</u>	<u>\$ 26,820,291</u>	<u>\$ 141,408,575</u>	<u>\$ 5,107,003</u>	<u>\$ 960,416</u>

CAMDEN COUNTY, GEORGIA

BALANCE SHEET GOVERNMENTAL FUNDS JUNE 30, 2024

	General	American Rescue Plan Act	Special Purpose Local Option Sales Tax 8	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 11,740,866	\$ 6,089,272	\$ 15,036,681	\$ 5,243,232	\$ 38,110,051
Investments	1,752,938	-	-	-	1,752,938
Receivables, net of allowance:					
Taxes	929,779	-	-	90,825	1,020,604
Accounts	479,747	-	-	-	479,747
Accrued interest	4,700	-	-	-	4,700
Leases	365,901	-	-	-	365,901
Other	3,417,322	-	-	-	3,417,322
Due from other governments	4,227,886	-	1,146,847	838,682	6,213,415
Due from other funds	353,968	-	12,150	-	366,118
Due from component unit	32,723	-	-	-	32,723
Total assets	<u>\$ 23,305,830</u>	<u>\$ 6,089,272</u>	<u>\$ 16,195,678</u>	<u>\$ 6,172,739</u>	<u>\$ 51,763,519</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 3,994,443	\$ 534,110	\$ 1,497,061	\$ 1,309,586	\$ 7,335,200
Accrued liabilities	400,356	-	-	51,338	451,694
Due to other funds	-	-	-	116,118	116,118
Unearned revenue	-	5,555,162	-	-	5,555,162
Total liabilities	<u>4,394,799</u>	<u>6,089,272</u>	<u>1,497,061</u>	<u>1,477,042</u>	<u>13,458,174</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	776,167	-	-	36,948	813,115
Unavailable revenue - leases	326,405	-	-	-	326,405
Unavailable revenue - other	346,055	-	-	-	346,055
Total unavailable revenue	<u>1,448,627</u>	<u>-</u>	<u>-</u>	<u>36,948</u>	<u>1,485,575</u>
FUND BALANCES					
Restricted	-	-	14,698,617	4,493,978	19,192,595
Assigned	-	-	-	164,771	164,771
Unassigned	17,462,404	-	-	-	17,462,404
Total fund balances	<u>17,462,404</u>	<u>-</u>	<u>14,698,617</u>	<u>4,658,749</u>	<u>36,819,770</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 23,305,830</u>	<u>\$ 6,089,272</u>	<u>\$ 16,195,678</u>	<u>\$ 6,172,739</u>	<u>\$ 51,763,519</u>

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION JUNE 30, 2024

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balances - governmental funds	\$	36,819,770
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Capital and lease assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Capital assets	\$	291,337,649	
Accumulated depreciation		(213,194,190)	
Lease assets		2,066,692	
Accumulated amortization		(613,434)	
SBITA assets		276,861	
Accumulated amortization		<u>(46,144)</u>	
			79,827,434

Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.

1,159,170

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Accrued interest	\$	(1,658)	
Compensated absences		(1,124,412)	
Leases		(1,504,558)	
SBITAs		(215,867)	
Financed purchases		(72,859)	
Claims and judgements		<u>(298,736)</u>	
			<u>(3,218,090)</u>

Change in net position of governmental activities	\$	<u>114,588,284</u>
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The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	General	American Rescue Plan Act	Special Purpose Local Option Sales Tax 8	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Taxes					
Property taxes	\$ 24,384,540	\$ -	\$ -	\$ 639,808	\$ 25,024,348
Sales taxes	6,114,998	-	13,148,668	-	19,263,666
Other taxes	2,711,477	-	-	2,646,508	5,357,985
Licenses and permits	294,860	-	-	136,508	431,368
Intergovernmental	2,815,235	2,456,542	1,262,773	4,790,776	11,325,326
Fines and forfeitures	1,556,806	-	-	115,883	1,672,689
Charges for services	4,073,529	-	-	1,217,325	5,290,854
Interest income	790,237	239,481	619,633	175,024	1,824,375
Other revenues	295,209	-	-	174,015	469,224
Total revenues	43,036,891	2,696,023	15,031,074	9,895,847	70,659,835
Expenditures					
Current:					
General government	14,751,133	287,558	-	66,932	15,105,623
Judicial	3,414,667	-	35,664	-	3,450,331
Public safety	17,791,863	-	1,621,561	3,148,568	22,561,992
Public works	2,388,363	-	2,005,088	2,704,681	7,098,132
Health and welfare	753,827	-	-	-	753,827
Culture and recreation	539,776	-	-	763,199	1,302,975
Housing and development	1,637,940	-	-	-	1,637,940
Intergovernmental payments	-	-	7,369,029	-	7,369,029
Capital outlay	-	2,034,414	-	7,346,454	9,380,868
Debt service:					
Principal	57,273	-	171,000	130,844	359,117
Interest	924	-	13,077	9,423	23,424
Total expenditures	41,335,766	2,321,972	11,215,419	14,170,101	69,043,258
Excess (deficiency) of revenues over (under) expenditures	1,701,125	374,051	3,815,655	(4,274,254)	1,616,577
Other financing sources (uses)					
Leases	111,412	-	-	1,188,381	1,299,793
SBITAs	-	-	-	276,861	276,861
Financed purchases	-	-	-	78,556	78,556
Transfers in	286,277	-	-	1,693,216	1,979,493
Transfers out	(1,668,945)	(374,051)	-	(46,796)	(2,089,792)
Total other financing sources (uses), net	(1,271,256)	(374,051)	-	3,190,218	1,544,911
Net change in fund balances	429,869	-	3,815,655	(1,084,036)	3,161,488
Fund balance, beginning of year	17,032,535	-	10,882,962	5,742,785	33,658,282
Fund balance, end of year	\$ 17,462,404	\$ -	\$ 14,698,617	\$ 4,658,749	\$ 36,819,770

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$	3,161,488
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense.

Capital outlay	\$	12,180,145	
Depreciation/amortization expense		(7,917,008)	
			4,263,137

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, donations, etc.) is to decrease net position.		(5,007,779)
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Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. The adjustments for these items are as follows:

Compensated absences	\$	(320,802)	
Financed purchase payments		5,697	
SBITA payments		60,994	
Lease payments		292,426	
Financed purchase issuance		(78,556)	
SBITA issuance		(276,861)	
Lease issuance		(1,299,793)	
Claims and Judgements		101,192	
Accrued interest expense - current year		(1,658)	
			(1,517,361)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		270,626
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Change in net position of governmental activities	\$	1,170,111
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The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Taxes	\$ 35,576,032	\$ 34,094,487	\$ 33,211,015	\$ (883,472)
Licenses and permits	219,100	219,100	294,860	75,760
Intergovernmental	645,854	2,824,579	2,815,235	(9,344)
Charges for services	3,830,100	4,056,400	4,073,529	17,129
Fines and forfeitures	1,851,940	1,851,940	1,556,806	(295,134)
Interest and penalties	325,000	836,285	790,237	(46,048)
Other revenues	107,200	270,030	295,209	25,179
Total revenues	42,555,226	44,152,821	43,036,891	(1,115,930)
Expenditures				
Current:				
General government:				
Governing body	349,730	351,484	324,426	27,058
Legislative committees	13,676	13,676	11,022	2,654
County clerk	90,341	97,498	90,605	6,893
Chief executive	590,474	600,732	577,556	23,176
Special appropriations	1,374,700	1,427,200	1,366,611	60,589
Law	309,340	309,340	273,111	36,229
Finance	575,981	584,588	546,801	37,787
Information technology	665,663	672,241	614,952	57,289
Human resources	244,181	274,751	271,004	3,747
Employee health benefit	4,440,630	5,876,421	5,299,162	577,259
Workers' compensation	466,913	717,238	500,815	216,423
Tax commissioner	817,987	828,990	781,403	47,587
Elections and registration	595,868	602,552	504,123	98,429
Tax assessor	1,037,579	1,051,908	956,637	95,271
Facilities maintenance	743,250	750,764	729,684	21,080
Insurance	1,528,976	1,530,576	1,325,728	204,848
Wellness clinic	582,530	595,055	577,493	17,562
Total general government	14,427,819	16,285,014	14,751,133	1,533,881
Judiciary:				
Clerk of courts	709,650	718,742	663,153	55,589
Superior court	543,625	543,625	522,830	20,795
Magistrate court	333,497	336,032	312,212	23,820
Probate court	524,147	528,909	450,847	78,062
Juvenile court	407,557	418,613	400,535	18,078
Public defender	354,846	354,846	332,695	22,151
District attorney	699,336	732,436	732,395	41
Total judiciary	3,572,658	3,633,203	3,414,667	218,536
Public safety:				
Coroner	69,895	73,895	73,604	291
Sheriff	5,825,414	5,982,907	5,742,229	240,678
Emergency medical services	6,716,928	7,113,641	6,868,321	245,320
Jail	4,171,919	4,421,979	4,048,123	373,856
Adult probation	11,844	11,844	11,105	739
Juvenile justice	10,804	11,399	11,219	180
Emergency Management Agency	311,266	308,998	299,379	9,619
Animal control	378,970	382,018	287,074	94,944
School resource officers	395,510	409,904	238,357	171,547
Radio system	225,901	226,750	212,452	14,298
Total public safety	18,118,451	18,943,335	17,791,863	1,151,472

(Continued)

CAMDEN COUNTY, GEORGIA

GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Expenditures (Continued)				
Current (Continued):				
Public works:				
Roads and bridges	\$ 1,893,919	\$ 2,111,834	\$ 2,111,006	\$ 828
Fleet maintenance	311,567	315,703	277,357	38,346
Total public works	2,205,486	2,427,537	2,388,363	39,174
Health and welfare:				
Public Health Administration	360,480	362,480	362,370	110
Mosquito control	263,216	281,016	280,911	105
Department of Family and Children Services	110,168	111,968	110,546	1,422
Total health and welfare	733,864	755,464	753,827	1,637
Culture and recreation				
County-wide library	459,265	475,948	473,165	2,783
Bryan Lang Historical Library	88,764	89,804	66,611	23,193
Total culture and recreation	548,029	565,752	539,776	25,976
Housing and development				
Planning and building	767,161	777,009	711,297	65,712
County agent	134,867	137,877	128,426	9,451
Forestry	25,737	25,737	25,537	200
Joint Development Authority	684,000	684,000	684,000	-
Code enforcement	83,430	89,697	88,680	1,017
Total housing and development	1,695,195	1,714,320	1,637,940	76,380
Debt service:				
Principal	-	31,515	57,273	(25,758)
Interest and fiscal agent fees	-	924	924	-
Total debt service	-	32,439	58,197	(25,758)
Total Expenditures	41,301,502	44,357,064	41,335,766	3,021,298
Excess (deficiency) of revenues over (under) expenditures	1,253,724	(204,243)	1,701,125	1,905,368
Other financing sources (uses)				
Capital lease proceeds	-	111,412	111,412	-
Transfers in	227,249	2,122,236	286,278	(1,835,958)
Transfers out	(1,480,973)	(2,061,405)	(1,668,946)	392,459
Total other financing sources (uses)	(1,253,724)	172,243	(1,271,256)	(1,443,499)
Net change in fund balance	-	(32,000)	429,869	461,869
Fund balance, beginning of year	17,032,535	17,032,535	17,032,535	-
Fund balance, end of year	\$ 17,032,535	\$ 17,000,535	\$ 17,462,404	\$ 461,869

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

AMERICAN RESCUE PLAN ACT FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Final Budget	Actual	Variance
Revenues				
Intergovernmental	\$ -	\$ -	\$ 2,456,542	\$ 2,456,542
Investment earnings	200,000	200,000	239,481	39,481
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>2,696,023</u>	<u>2,496,023</u>
Expenditures				
Current				
General government	8,646,408	8,646,408	2,321,972	6,324,436
Total current expenditures	<u>8,646,408</u>	<u>8,646,408</u>	<u>2,321,972</u>	<u>6,324,436</u>
Excess (deficiency) of revenues over (under) expenditures	(8,446,408)	(8,446,408)	374,051	8,820,459
Other financing sources (uses)				
Transfers in	8,446,408	8,446,408	-	(8,446,408)
Transfers out	-	-	(374,051)	(374,051)
Total other financing sources (uses)	<u>8,446,408</u>	<u>8,446,408</u>	<u>(374,051)</u>	<u>(8,820,459)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET POSITION PROPRIETARY FUNDS JUNE 30, 2024

ASSETS	Solid Waste	Nonmajor Proprietary Funds	Total
CURRENT ASSETS			
Cash and cash equivalents	\$ 6,476,370	\$ 538,967	\$ 7,015,337
Investments	7,308,513	-	7,308,513
Accounts receivable, net of allowance	937,481	58,307	995,788
Accrued interest receivable	32,861	-	32,861
Due from other funds	5,460	-	5,460
Inventory	-	6,078	6,078
Total current assets	<u>14,760,685</u>	<u>603,352</u>	<u>15,364,037</u>
NON-CURRENT ASSETS			
Capital assets:			
Lease assets, net	561,991	-	561,991
Non-depreciable	2,441,250	116,495	2,557,745
Depreciable, net of accumulated depreciation	13,790,417	2,221,124	16,011,541
Total non-current assets	<u>16,793,658</u>	<u>2,337,619</u>	<u>19,131,277</u>
Total assets	<u>31,554,343</u>	<u>2,940,971</u>	<u>34,495,314</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	1,062,496	254,531	1,317,027
Retainage payable	13,455	-	13,455
Salaries payable	20,118	11,437	31,555
Due to other funds	-	255,460	255,460
Unearned revenue	-	4,320	4,320
Customer deposits payable	-	330,624	330,624
Compensated absences - current portion	11,796	2,735	14,531
Landfill post-closure care costs - current portion	849,669	-	849,669
Total current liabilities	<u>1,957,534</u>	<u>859,107</u>	<u>2,816,641</u>
NON-CURRENT LIABILITIES			
Compensated absences - long-term portion	35,387	8,205	43,592
Landfill post-closure care costs - long-term portion	4,814,790	-	4,814,790
Total non-current liabilities	<u>4,850,177</u>	<u>8,205</u>	<u>4,858,382</u>
Total liabilities	<u>6,807,711</u>	<u>867,312</u>	<u>7,675,023</u>
NET POSITION			
Net investment in capital assets	16,780,203	2,337,619	19,117,822
Unrestricted	7,966,429	(263,960)	7,702,469
Total net position	<u>\$ 24,746,632</u>	<u>\$ 2,073,659</u>	<u>\$ 26,820,291</u>

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Solid Waste	Nonmajor Proprietary Funds	Total
OPERATING REVENUES			
Charges for services	\$ 5,531,704	\$ 1,871,566	\$ 7,403,270
Other income	-	17,588	17,588
Total operating revenues	<u>5,531,704</u>	<u>1,889,154</u>	<u>7,420,858</u>
OPERATING EXPENSES			
Personnel services	1,373,111	333,165	1,706,276
Contracted services	250,233	1,382,812	1,633,045
Utilities	302,110	11,719	313,829
Repairs and maintenance	303,529	16,059	319,588
Insurance claims and expenses	68,774	-	68,774
Closure/post-closure costs	420,158	-	420,158
Other	412,038	165,170	577,208
Depreciation/Amortization	1,233,022	76,722	1,309,744
Total operating expenses	<u>4,362,975</u>	<u>1,985,647</u>	<u>6,348,622</u>
Operating income (loss)	<u>1,168,729</u>	<u>(96,493)</u>	<u>1,072,236</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	462,272	19,219	481,491
Interest expense	(49,379)	-	(49,379)
Total non-operating revenues, net	<u>412,893</u>	<u>19,219</u>	<u>432,112</u>
Income (loss) before transfers	1,581,622	(77,274)	1,504,348
Transfers in	-	110,299	110,299
Change in net position	1,581,622	33,025	1,614,647
NET POSITION, beginning of year	<u>23,165,010</u>	<u>2,040,634</u>	<u>25,205,644</u>
NET POSITION, end of year	<u>\$ 24,746,632</u>	<u>\$ 2,073,659</u>	<u>\$ 26,820,291</u>

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Solid Waste	Nonmajor Proprietary Funds	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received from Customers	\$ 4,958,205	\$ 1,890,583	\$ 6,848,788
Cash Paid to Suppliers for Goods and Services	(431,226)	(1,583,796)	(2,015,022)
Cash Paid to Employees	(1,374,496)	(326,342)	(1,700,838)
Net cash provided by (used in) operating activities	<u>3,152,483</u>	<u>(19,555)</u>	<u>3,132,928</u>
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES			
Transfers (To) From Other Funds	-	110,299	110,299
Net cash provided by non-capital and related financing activities	<u>-</u>	<u>110,299</u>	<u>110,299</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisitions of capital assets	(947,860)	-	(947,860)
Principal payments on debt	(433,089)	-	(433,089)
Interest paid	(49,379)	-	(49,379)
Net cash used in capital and related financing activities	<u>(1,430,328)</u>	<u>-</u>	<u>(1,430,328)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	462,272	19,219	481,491
Proceeds from Investments	(728,513)	-	(728,513)
Net cash provided by investing activities	<u>(266,241)</u>	<u>19,219</u>	<u>(247,022)</u>
Change in cash and cash equivalents	1,455,914	109,963	1,565,877
Cash and cash equivalents:			
Beginning of year	5,020,456	429,004	5,449,460
End of year	<u>\$ 6,476,370</u>	<u>\$ 538,967</u>	<u>\$ 7,015,337</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ 1,168,729	\$ (96,493)	\$ 1,072,236
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	1,233,022	76,722	1,309,744
Change in assets and liabilities:			
Increase in Accounts Receivable	(573,499)	(28,823)	(602,322)
Decrease in Inventory	-	1,728	1,728
Increase (Decrease) in Accounts Payable	902,639	(9,121)	893,518
Increase in Accrued Liabilities	2,797	3,396	6,193
Increase (Decrease) in Compensated Absences	(4,182)	3,427	(755)
Increase (Decrease) in Due to/from Other Funds	643	(643)	-
Decrease in Due from Other Governments	2,176	-	2,176
Increase in Unearned Revenue	-	258	258
Increase in Customer Deposits	-	29,994	29,994
Increase in Accrued Closure/Post-closure Costs	420,158	-	420,158
Net cash provided by (used in) operating activities	<u>\$ 3,152,483</u>	<u>\$ (19,555)</u>	<u>\$ 3,132,928</u>

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF FIDUCIARY NET POSITION FIDUCIARY FUNDS JUNE 30, 2024

ASSETS		Custodial Funds
Cash and Cash Equivalents		\$ 3,321,807
Accounts Receivable		
Taxes for Other Governments		1,176,889
Total assets		4,498,696
LIABILITIES		
Due to Other Local Governments		184,246
Due to Others		1,329,492
Uncollected taxes		1,176,889
Total liabilities		2,690,627
NET POSITION		
Restricted:		
Individuals, organizations and other governments		1,808,069
Total net position		\$ 1,808,069

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2024

ADDITIONS		Custodial Funds
Taxes collected for other governments	\$	128,246,791
Fines collected for other governments		2,509,520
Funds collected for others		4,831,123
Total additions		135,587,434
DEDUCTIONS		
Taxes distributed to other governments		127,817,885
Fines distributed to other governments		2,523,768
Funds distributed to others		4,751,627
Total deductions		135,093,280
Net change in fiduciary net position		494,154
Net position, beginning of year		1,313,915
Net position, end of year	\$	1,808,069

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

CAMDEN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Camden County, Georgia (the "County") was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a County Commissioner form of government and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts and health and welfare.

The accounting policies of the County conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

The Financial Reporting Entity

The financial statements are prepared in accordance with generally accepted accounting principles ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB.

As required by GAAP, these financial statements of the reporting entity include those of Camden County, Georgia (the "primary government") and its component units. A component unit is a legally separate organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with GAAP as set forth in GASB Statement Number 14, *The Financial Reporting Entity*, as amended, the County's relationships with other governments and agencies have been examined. The component unit columns in the combined financial statements include the financial data for the Camden County Joint Development Authority (the "Authority"), as of June 30, 2024, and the Camden County Board of Health (the "Health Department") as of June 30, 2024. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Financial Reporting Entity (Continued)

Blended Component Units

Solid Waste Management Authority of Camden County

On February 2, 2002, the County created the Solid Waste Management Authority of Camden County, Georgia, under the provisions of the Official Code of Georgia Annotated ("O.C.G.A.") §12-8-50. The Solid Waste Management Authority of Camden County, Georgia consists of five directors that comprise five County Commissioners. The Solid Waste Management Authority of Camden County, Georgia serves as a conduit for debt issued to maintain and expand the landfill. The Solid Waste Management Authority of Camden County, Georgia is blended with the Solid Waste Landfill Enterprise Fund, which is reported as a major fund. Separate financial statements of the Solid Waste Management Authority of Camden County, Georgia are not published.

Camden County Law Library

The Camden County Law Library is an entity separate from the County. For financial reporting purposes, the Law Library is reported as if it were a part of the County's operations, because the Law Library primarily serves the courts of the County. The Law Library does not issue separate financial statements. Any capital assets purchased by the Law Library become the property of the County.

Discretely Presented Component Units

Camden County Joint Development Authority (the "Authority")

The Authority is charged with developing, promoting, and expanding for the public good and general welfare, industry, agriculture, commerce, natural resources, the creation of jobs, and the making of long-range plans for the coordination of such development promotion, and expansion within the territorial limits of Camden County, Georgia as provided by Georgia law. The County appoints a majority of the Authority's Board of Directors. The County provides significant operating subsidies to the Authority. The Authority is presented as a governmental fund type. The Camden County Joint Development Authority issued separate financial statements that have a June 30th year-end. Complete financial statements of the Camden County Joint Development Authority may be obtained from their administrative office at the following location:

Camden County Joint Development Authority
Post Office Box 867
Kingsland, Georgia 31548

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Financial Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

Camden County Board of Health (the "Health Department")

The Camden County Board of Health d/b/a Camden County Public Health Center is charged with determining the health needs and resources of its jurisdiction; developing programs, activities, facilities responsive to those needs; and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Health Department is governed by the Camden County Board of Health (the "Board"). The County appoints the voting majority of the Board. The County provides significant operating subsidies to the department. The Health Department is presented as a governmental fund type. The Camden County Health Department issued separate financial statements that have a June 30th year-end, as required by state statutes. Complete financial statements of the Camden County Health Department may be obtained from their administrative office at the following location:

Camden County Public Health Center
1609 Newcastle Street
Brunswick, Georgia 31520

Joint Venture

Under Georgia law, the County is a member of the Coastal Georgia Regional Commission ("RC") and is required to pay annual dues. Membership in an RC is required by the O.C.G.A. §50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. §50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Georgia Regional Commission
Post Office Box 1917
Brunswick, Georgia 31521

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service principal and interest expenditures including those from leases, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, sales taxes, other taxes, intergovernmental revenues, charges for services, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's Enterprise Fund is charges to customers for sales and services. Operating expenses for Enterprise Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The ***American Rescue Plan Act (“ARPA”) Fund*** is used to account for the federal funding and restricted expenditures for the program as part of the State and Local Fiscal Recovery Fund under the ARPA Fund for the negative economic impacts caused by the public health emergency and for the mitigation of future pandemic impacts.

The ***Special Purpose Local Option Sales Tax (“SPLOST”) VIII Fund*** accounts for the proceeds of a 1% Special Purpose Local Option Sales Tax.

The County reports the following major proprietary funds:

The ***Solid Waste Landfill Fund*** accounts for the activities of the County's solid waste management operations. All activities necessary to provide such services are accounted for in this fund.

Additionally, the County reports the following fund types:

The ***Special Revenue Funds*** account for revenue sources that are legally restricted to expenditures for specific purposes.

The ***Capital Project Funds*** account for the acquisition or construction of capital facilities.

The ***Proprietary Funds*** account for charges to customers for sales and services provided and the expenses necessary to provide such services.

The ***Custodial Funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and ad valorem and property taxes.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Enterprise Funds are charges to customers for sales and services provided. Operating expenses for the Enterprise Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

Receivables

Receivables and due from other governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables have been reduced to their estimated net realizable value and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases

Lessor. The County's lease receivable is measured at the present value of lease payments expected to be received during the lease term.

A deferred inflow of resources is recorded for the lease. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable. The deferred inflow of resources is amortized on a straight-line basis over the term of the lease.

In April 2021, the County entered into a lease with the Georgia Department of Human Services – Division of Family and Children Services. Under the lease, the tenant pays the County \$5,494 per month for 96 months in exchange for the usage of a building at 800 Charles Gilman Jr. Avenue, Kingsland, Georgia. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 2%.

In July 2021, the County entered into a lease with the State Properties Commission. Under the lease, the Commission pays the County \$850 per month for 60 months in exchange for usage of a building at 305 E 4th Street for the operations of the Juvenile Justice Department. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 2%.

Lessee. The County is a lessee for noncancellable leases of equipment and vehicles. The County recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements and proprietary fund level financial statements. The County recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases (Continued)

Lessee (Continued). Key estimates and judgments related to leases include how the County determines: 1) the discount rate it uses to discount the expected lease payments to present value, 2) lease term, and 3) lease payments:

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Inventories

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate when purchased.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The consumption method is used by recording an asset for the prepaid amount and by recording the expenditure/expense in the period in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved, as this amount is not available for general appropriations.

Restricted Assets

Certain assets are classified as restricted assets when their use is subject to constraints that are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets

Capital assets, which include property, plant equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items acquired subsequent to October 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Property, plant, and equipment capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The County has recorded intangible right-to-use assets as a result of implementing GASB 87. The intangible right-to-use assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, plus ancillary charges necessary to place the lease into service. The intangible right-to-use assets are amortized on a straight-line basis over the life of the related lease.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant and equipment of the primary government are depreciated using the straight-line method over the following estimated useful lives:

<u>Primary Government</u>	
Buildings	25 – 50 years
Improvements	10 – 40 years
Equipment	5 – 20 years
Infrastructure	20 – 40 years
Furniture	5 – 10 years
Vehicles	5 – 10 years
Right-to-use lease assets	5 – 10 years
SBITAs	5 years

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused, vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the County does not have a policy to pay any amounts when employees separate from service with the County. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County does not have any items that qualify for reporting in this category.

In addition to liabilities, the Statement of Net Position and the governmental funds Balance Sheet reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two items that qualify for reporting in this category, one of which arises only under the modified accrual basis of accounting. Accordingly, the item, unavailable revenue, is reported only in the governmental funds Balance Sheet. The governmental funds report unavailable revenues from property taxes, leases and other and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. The other item relates to the County's leases and will be recognized as inflow of resources when earned.

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts, as well as deferred charges, are deferred and amortized over the life of the bonds using the straight-line method, which is not materially different than the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Equity

Fund Balances – Generally, fund balances represent the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Fund balances are classified as follows:

- **Non-spendable** – Fund balances are reported as non-spendable when amounts cannot be spent because they are either: a) not in spendable form (i.e., items that are not expected to be converted to cash), or b) legally or contractually required to be maintained intact.
- **Restricted** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
- **Committed** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. Only the County Commission may modify or rescind the commitment.
- **Assigned** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the County Commission has authorized the County Administrator to assign fund balances.
- **Unassigned** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Equity (Continued)

Flow Assumptions (Continued) – Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

The County does not have a formal minimum fund balance policy. The following is a summary of the fund balance as of June 30, 2024:

Fund Balances	General Fund	SPLOST 8	Nonmajor Governmental	Total
Restricted				
Capital Outlay	\$ -	\$ 14,698,617	\$ 3,391,751	\$ 18,090,368
Law Enforcement	-	-	570,190	570,190
Court Programs	-	-	532,037	532,037
Assigned				
Capital Outlay	-	-	164,771	164,771
Unassigned	17,462,404	-	-	17,462,404
Total Fund Balances	<u>\$ 17,462,404</u>	<u>\$ 14,698,617</u>	<u>\$ 4,658,749</u>	<u>\$ 36,819,770</u>

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTES TO FINANCIAL STATEMENTS

NOTE 2. BUDGETS AND BUDGETARY ACCOUNTING

Budget Process

The annual budget document is the financial plan for the operation of the County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue Funds. Prior to July, the County Administrator and Chief Financial Officer submit to the County Commission a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing. The Commission holds two public hearings on the budget, giving notice thereof at least ten days in advance by publication in the official newspaper of the County. The budget is revised and adopted by the Commission at the first regular meeting after the public hearings have concluded. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. Department heads have the authority to transfer appropriations within a department (within the same fund) from one line item to another subject to the approval of the County Administrator and/or Chief Financial Officer.

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with GAAP. The General Fund and Special Revenue Funds are subject to budgetary control on the departmental basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

NOTE 3. DEPOSITS AND INVESTMENTS

Custodial Credit Risk – Deposits

The custodial risk for deposits is the risk that in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal and state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2024, the County's deposits were fully collateralized in compliance with the state requirements. The County does not have a formal policy for custodial credit risk.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Investments

Investment Policy

The County's formal investment policy limits investment of public funds in a manner which will provide the highest investment return with the maximum security, while meeting the daily cash flow demands of the County and conforming to all state and local statutes governing the investment of such funds. The investment portfolio shall remain sufficiently liquid to enable the County to meet all operating requirements that might be reasonably anticipated.

A portion of the portfolio may also be placed in money market mutual funds, such as the State of Georgia Local Government Investment Pool ("Georgia Fund 1"), which offers same-day liquidity for short-term funds. The Office of the State Treasurer is not registered with the Securities and Exchange Commission ("SEC"). Shares sold and redeemed are based on \$1 per share. The reported value of the pool is the same as the fair value of the pool shares. The Office of the State Treasurer is a stable net asset value investment pool that follows Standard & Poor's criteria for AAAf rated money market funds. The Office of the State Treasurer assumes the daily responsibility of managing the assets of the pool. The State Depository Board prescribes cash management policies and procedures for the state and provides oversight for the pool. The County's investment in the Georgia Fund 1 is reported with cash equivalents.

Custodial Credit Risk – For an investment, the custodial risk is the risk that in the event of the failure of the counterparty to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. The Office of the State Treasurer is excluded from this requirement.

As of June 30, 2024, the County had the following investments:

		Cash Equivalent	Credit Rating	Investment Value	Weighted Average Maturity
		Georgia Fund 1	AAAf	\$ 40,952,690	33 days

Investment	Credit Rating	Maturities in Years		Total
		Under One	One - Three	
Certificates of deposit	NA	\$ 4,400,756	\$ 4,660,695	\$ 9,061,451
		<u>\$ 4,400,756</u>	<u>\$ 4,660,695</u>	<u>\$ 9,061,451</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Investments (Continued)

Investment Policy (Continued)

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – All financial institutions (banks) and broker/dealers are pre-qualified and subject to ongoing monitoring to ensure compliance with applicable regulations and requirements. Diversification of the investment portfolio to avoid concentration risk also alleviates some of the credit risk by limiting deposits to any one issuer.

Fair Value Measurements – GASB Statement No. 72, *Fair Value Measurement and Application*, establishes a hierarchy of inputs to the valuation techniques of certain assets and liabilities at fair value. This hierarchy consists of three broad levels: Level 1 inputs are quoted prices in active markets for identical assets or liabilities. Level 2 inputs are quoted market prices for similar assets or liabilities, or quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable. Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal. As of June 30, 2024, the County has investments in certificates of deposit, which are not subject to level disclosures.

NOTE 4. PROPERTY TAXES

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by April 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Camden County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated 40% of fair market value. The State Revenue Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. PROPERTY TAXES (CONTINUED)

The Camden County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. The 2023 property taxes were levied on November 15th and mailed during November with a due date of January 16th. Property tax receivables have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period.

NOTE 5. RECEIVABLES

The County's receivables consisted of the following at June 30, 2024:

	General	Nonmajor Governmental Funds	Solid Waste Fund	Nonmajor Enterprise Funds	Total
Receivables:					
Taxes	\$ 1,027,155	\$ 90,825	\$ -	\$ -	\$ 1,117,980
Accounts	1,199,368	-	992,959	91,583	2,283,910
Leases	365,901	-	-	-	365,901
Accrued interest	4,700	-	32,861	-	37,561
Other	3,417,323	-	-	62	3,417,385
Gross receivables	6,014,447	90,825	1,025,820	91,645	7,222,737
Less allowance for uncollectibles	(816,998)	-	(55,478)	(33,338)	(905,814)
Net total receivable	<u>\$ 5,197,449</u>	<u>\$ 90,825</u>	<u>\$ 970,342</u>	<u>\$ 58,307</u>	<u>\$ 6,316,923</u>

NOTE 6. DUE FROM OTHER GOVERNMENTS

Amounts due from other governments consisted of the following at June 30, 2024:

Fund	Federal	State	Other	Total
General	\$ 3,514,172	\$ 543,300	\$ 170,414	\$ 4,227,886
SPLOST 8	-	1,146,847	-	1,146,847
Nonmajor Governmental	585,978	222,221	30,483	838,682
Total	<u>\$ 4,100,150</u>	<u>\$ 1,912,368</u>	<u>\$ 200,897</u>	<u>\$ 6,213,415</u>

The amounts due from state government are primarily for sales tax and grant funds.

NOTES TO FINANCIAL STATEMENTS

NOTE 7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2024 is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	\$ 103,968
General Fund	Nonmajor Enterprise Fund	250,000
SPLOST 8 Fund	Nonmajor Governmental Funds	12,150
Solid Waste Fund	Nonmajor Enterprise Fund	5,460
		<u>\$ 371,578</u>

These balances resulted from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made.

Interfund transfers include the following:

Transfers Out	Transfers In			Total
	General Fund	Nonmajor Governmental	Nonmajor Enterprise	
General Fund	\$ -	\$ 1,558,646	\$ 110,299	\$ 1,668,945
American Rescue Plan Act Fund	239,481	134,570	-	374,051
Nonmajor Governmental Funds	46,796	-	-	46,796
Total	<u>\$ 286,277</u>	<u>\$ 1,693,216</u>	<u>\$ 110,299</u>	<u>\$ 2,089,792</u>

Transfers are used to move unrestricted revenues to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs.

NOTES TO FINANCIAL STATEMENTS

NOTE 8. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2024 was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental Activities					
Capital assets, not being depreciated:					
Land	\$ 7,695,347	\$ -	\$ -	\$ -	\$ 7,695,347
Construction in progress	21,358,733	6,344,505	(4,925,028)	(6,445,569)	16,332,641
Total capital assets, not being depreciated	29,054,080	6,344,505	(4,925,028)	(6,445,569)	24,027,988
Capital assets, being depreciated:					
Building and improvements	44,134,521	369,352	-	-	44,503,873
Machinery, equipment, and vehicles	30,957,499	3,889,634	(384,470)	206,747	34,669,410
Infrastructure	181,897,556	-	-	6,238,822	188,136,378
Intangible right-to-use lease assets	878,405	1,299,793	(111,506)	-	2,066,692
SBITA assets	-	276,861	-	-	276,861
Total capital assets, being depreciated	257,867,981	5,835,640	(495,976)	6,445,569	269,653,214
Less accumulated depreciation for:					
Building and improvements	(19,826,652)	(1,214,296)	-	-	(21,040,948)
Machinery, equipment, and vehicles	(19,727,272)	(2,914,984)	332,150	-	(22,310,106)
Infrastructure	(166,398,123)	(3,445,013)	-	-	(169,843,136)
Intangible right-to-use lease assets	(397,938)	(296,571)	81,075	-	(613,434)
SBITA assets	-	(46,144)	-	-	(46,144)
Total accumulated depreciation	(206,349,985)	(7,917,008)	413,225	-	(213,853,768)
Total capital assets, being depreciated, net	51,517,996	(2,081,368)	(82,751)	6,445,569	55,799,446
Governmental activities capital assets, net	\$ 80,572,076	\$ 4,263,137	\$ (5,007,779)	\$ -	79,827,434
					(2,312,111)
					Net Investment in Capital Assets
					\$ 77,515,323

NOTES TO FINANCIAL STATEMENTS

NOTE 8. CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type Activities					
Capital assets, not being depreciated:					
Land	\$ 2,009,144	\$ -	\$ -	\$ -	\$ 2,009,144
Construction in progress	195,050	353,551	-	-	548,601
Total capital assets, not being depreciated	2,204,194	353,551	-	-	2,557,745
Capital assets, being depreciated:					
Land Improvements	23,466,905	-	-	-	23,466,905
Building and improvements	481,802	-	-	-	481,802
Machinery, equipment, and vehicles	6,779,934	594,309	-	-	7,374,243
Intangible right-to-use lease assets	1,096,568	-	-	-	1,096,568
Total capital assets, being depreciated	31,825,209	594,309	-	-	32,419,518
Less accumulated depreciation for:					
Land improvements	(9,966,980)	(688,037)	-	-	(10,655,017)
Building and improvements	(207,632)	(10,459)	-	-	(218,091)
Machinery, equipment, and vehicles	(3,936,710)	(501,591)	-	-	(4,438,301)
Intangible right-to-use lease assets	(424,920)	(109,657)	-	-	(534,577)
Total accumulated depreciation	(14,536,242)	(1,309,744)	-	-	(15,845,986)
Total capital assets, being depreciated, net	17,288,967	(715,435)	-	-	16,573,532
Business-type activities capital assets, net	\$ 19,493,161	\$ (361,884)	\$ -	\$ -	19,131,277
					Less Other (Non-Debt) Capital Related Liabilities (13,455)
					Net Investment in Capital Assets \$ 19,117,822

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 1,527,955
Judiciary	238,850
Public safety	2,928,583
Public works	2,920,894
Housing and development	189,261
Health and welfare	28,215
Culture and recreation	83,250
Total depreciation/amortization expense - governmental activities	<u>\$ 7,917,008</u>
Business-type activities:	
Solid waste	\$ 1,233,022
Two Rivers Gun Range	76,722
Total depreciation expense - business-type activities	<u>\$ 1,309,744</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 9. LONG-TERM DEBT

The following is a summary of long-term debt activity for the year ended June 30, 2024:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities					
Leases	\$ 497,191	\$ 1,299,793	\$ (292,426)	\$ 1,504,558	\$ 426,100
SBITAs	-	276,861	(60,994)	215,867	50,910
Financed purchases	-	78,556	(5,697)	72,859	13,479
Claims and judgments	399,928	5,698,785	(5,799,977)	298,736	298,736
Compensated absences	803,610	466,328	(145,526)	1,124,412	281,103
Governmental activity long-term liabilities	<u>\$ 1,700,729</u>	<u>\$ 7,820,323</u>	<u>\$ (6,304,620)</u>	<u>\$ 3,216,432</u>	<u>\$ 1,070,328</u>
Business-type activities					
Compensated absences	\$ 58,878	\$ 26,687	\$ (27,442)	\$ 58,123	\$ 14,531
Closure and post-closure costs	5,244,301	420,158	-	5,664,459	849,669
Leases	433,089	-	(433,089)	-	-
Business-type activity long-term liabilities	<u>\$ 5,736,268</u>	<u>\$ 446,845</u>	<u>\$ (460,531)</u>	<u>\$ 5,722,582</u>	<u>\$ 864,200</u>

For governmental activities, compensated absences and claims and judgments are generally liquidated by the General Fund. For business-type activities, long-term liabilities are liquidated by the Solid Waste Fund, Two Rivers Gun Range Fund, and the Curbside Collection Fund.

Lease Liabilities – Governmental Activities

In fiscal year 2021, the County obtained an \$835,479 lease from Enterprise Fleet Management for the financing of 15 Sheriff's Department vehicles. The vehicles have a five-year estimated useful life. The lease liability is measured at a discount rate range of 3.47% to 4.15%, which is the stated rate in the lease agreements. This year, \$189,690 was included in depreciation expense and accumulated depreciation of \$528,854.

In fiscal year 2021, the County obtained a \$179,261 lease from John Deere for the financing of a piece of equipment. The equipment has a five-year estimated useful life. The lease liability is measured at a discount rate of 3.9%, which is the stated rate in the lease agreement. This year, \$22,301 was included in depreciation expense, and the lease reached the end of its term.

NOTES TO FINANCIAL STATEMENTS

NOTE 9. LONG-TERM DEBT (CONTINUED)

Lease Liabilities – Governmental Activities (Continued)

In fiscal year 2024, the County obtained a \$930,150 lease from Enterprise Fleet Management for the financing of 12 Sheriff's Department vehicles. The vehicles have a five-year estimated useful life. The lease liability is measured at a discount rate range of 6.19% to 10.19%, which is the stated rate in the lease agreements. This year, \$29,839 was included in depreciation expense and accumulated depreciation of \$29,839.

In fiscal year 2024, the County obtained a \$111,412 lease from John Deere for the financing of a piece of equipment. The equipment has a five-year estimated useful life. The lease liability is measured at a discount rate of 3.9%, which is the stated rate in the lease agreement. This year, \$3,095 was included in depreciation expense and accumulated depreciation of \$3,095.

In fiscal year 2024, the County obtained a \$258,231 lease from Motorola for the financing of equipment for the Sheriff's office. The equipment has a five-year estimated useful life. The lease liability is measured at a discount rate of 3.9%, which is the stated rate in the lease agreement. This year, \$51,646 was included in depreciation expense and accumulated depreciation of \$51,646.

The future minimum lease obligations and the net present value of these minimum lease payments are as follows:

<u>Fiscal year ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 426,100	\$ 86,477	\$ 512,577
2026	353,416	62,475	415,891
2027	272,828	44,031	316,859
2028	254,476	26,256	280,732
2029	197,738	7,831	205,569
Total	<u>\$ 1,504,558</u>	<u>\$ 227,070</u>	<u>\$ 1,731,628</u>

SBITA Liabilities – Governmental Activities

In fiscal year 2024, the County obtained a \$276,861 SBITA from Motorola for the financing of equipment for the Sheriff's office. The equipment has a five-year estimated useful life. The SBITA liability is measured at a discount rate of 3.9%, which is the stated rate in the lease agreement. This year, \$46,144 was included in depreciation expense and accumulated depreciation of \$46,144.

NOTES TO FINANCIAL STATEMENTS

NOTE 9. LONG-TERM DEBT (CONTINUED)

SBITA Liabilities – Governmental Activities (Continued)

The future minimum lease obligations and the net present value of these minimum lease payments are as follows:

<u>Fiscal year ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 50,910	\$ 8,419	\$ 59,329
2026	52,896	6,433	59,329
2027	54,959	4,370	59,329
2028	57,102	2,227	59,329
Total	<u>\$ 215,867</u>	<u>\$ 21,449</u>	<u>\$ 237,316</u>

Financed Purchases – Governmental Activities

In fiscal year 2024, the County entered into a financed purchase agreement for financing the purchase of car cameras. The agreements qualify as financed purchases for accounting purposes (titles transfer at the end of the agreement). The financed purchase liability is measured at a discount rate of 5.9%, which is the stated rate in the agreement.

The future minimum financed purchase obligations and the net present value of these minimum financed purchase payments are as follows:

<u>Fiscal year ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 13,479	\$ 2,841	\$ 16,320
2026	14,004	2,316	16,320
2027	14,550	1,770	16,320
2028	15,118	1,202	16,320
2029	15,708	612	16,320
Total	<u>\$ 72,859</u>	<u>\$ 8,741</u>	<u>\$ 81,600</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 10. COMMITMENTS

Closure and Post-Closure Care Cost for Solid Waste Landfill Fund

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992, requires the County to strengthen solid waste management practices and to achieve a 25% reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations; direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable costs, (external and internal); and costs for debt retirement and interest expenses. State and Federal laws and regulations require the County to place a final cover on the State Route 110 Landfill, Vacuna Road Landfill, and C&D Landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for 30 years after closure. The County received the closure certificate for Vacuna Road Landfill on May 5, 1995.

Compliance with the closure certification is monitored by the State agency, Department of Natural Resources.

Although closure and post-closure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity used to date. The \$5,664,459 reported as the landfills closure and post-closure care liability at June 30, 2024 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2024 for State Route 110 Landfill, Vacuna Road Landfill, and C&D Industrial Landfill is estimated to be 73%, 100%, and 17%, respectively. The remaining estimated life of State Route 110 Landfill and C&D Industrial Landfill is eight years and 96 years, respectively.

The County has estimated the closure and post-closure costs associated with the landfills to be \$9,747,646. The actual cost of closure and post-closure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside \$7,308,513 for financial assurance of closure and post-closure costs

NOTES TO FINANCIAL STATEMENTS

NOTE 11. EMPLOYEE RETIREMENT PLANS

Pension Plan

The County participates with all of its qualified employees in a plan sponsored by Empower Retirement Company, entitled – Defined Contribution Plan for Employees of Camden County. All employees with one year of service and a minimum of 1,000 hours are eligible to be covered in the plan. Coverage begins on the next entry date immediately following the anniversary hire date. The County has the authority to establish and amend the plan provisions. Participant vesting in the Defined Contribution Plan for Employees of Camden County is based on years of credited service. A participant becomes vested based on a sliding scale beginning with three year (25%) and is fully vested (100%) after five years of credited service. The investment objective of the current plan is to provide the most highly rated investments to help protect against loss of principal, while providing the best pricing and best performance. The County's contribution to the plan is made on a bi-weekly basis in conjunction with payroll. The required contribution rate is calculated based on a flat rate of 3% of gross earnings. The County's pension contribution for the fiscal year ended June 30, 2024, was \$570,654.

Deferred Compensation Plan

The County offers employees a deferred compensation plan, the 457 Deferred Compensation Plan for Camden County, created in accordance with the Internal Revenue Code Section 457. The plan allows any eligible employee to voluntarily defer a portion of their gross compensation. Employees may elect to defer any portion defined by the Internal Revenue Service ("IRS"), beginning with 1% per pay period. They are eligible to receive a County contribution equal to 100% of their contribution up to 3% and 50% of their contribution on any amount above 3% up to a maximum match of 6% per pay period. The plan is administered by the Empower Retirement Company. The County's administrative involvement is limited to transmitting amounts withheld from the payroll and the County contribution. The County's contribution for the fiscal year ended June 30, 2024 was \$693,309 and the employee's contribution was \$1,318,572.

NOTE 12. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverages for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

Purchased Insurance. The County provides public officials, law enforcement, employment practices, and blanket surety bonds through policies with Travelers Insurance Company. Additional individual surety bonds for Constitutional Officers are with Hartford Property and Old Republic Surety Group. Property and vehicle insurance are provided through policies with Travelers and Cincinnati Insurance. All insurance is coordinated through USI Insurance Services, LLC as broker.

NOTES TO FINANCIAL STATEMENTS

NOTE 12. RISK MANAGEMENT (CONTINUED)

Unemployment. The County pays unemployment claims to the State Department of Labor on a reimbursement basis. Liabilities for such claims are immaterial and are accrued if incurred.

Employee Benefit Program. The County provided health insurance to its employees starting in fiscal year 1998. Liabilities are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims in excess of \$150,000. This limitation is the specific deductible. The plan has a minimum annual aggregate liability of \$4.2 million, based on current enrollment in the plan. Liabilities include an amount for claims that have been incurred but not reported ("IBNRs"). Claim liabilities are calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts, and other economic and social factors. The liability for the employee benefit program is reported as a long-term obligation of the County.

Changes in the claims liabilities during the past three years ended June 30 are presented below:

<u>Year</u>	<u>Unpaid Claims Beginning of Year</u>	<u>Incurred Claims Including IBNRs</u>	<u>Actual Claim Payments</u>	<u>Unpaid Claims End of Year</u>
2022	\$ 298,474	\$ 3,728,490	\$ 3,448,306	\$ 578,658
2023	578,658	5,536,554	5,776,978	338,234
2024	338,234	5,216,486	5,299,162	255,558

Workers' Compensation. The County elected to self-insure its Workers' Compensation Fund beginning on January 1, 2005. Brentwood Services is the County's risk management agent. They are responsible for payments of the claims, following the County's safety campaign, and advising new steps for increased savings. As a participant in this type of funding, the County retains the legal obligation to pay its own workers' compensation claims over a period of years, as claims become payable. Brentwood Services is currently funded annually from the General Fund through the budget process. Funds are transferred to the agent each week as necessary to support the claims. The agent pays the claims as they occur, from work-related accident/injury reports filed with the agent by the Camden County Human Resources Division.

NOTES TO FINANCIAL STATEMENTS

NOTE 12. RISK MANAGEMENT (CONTINUED)

Workers' Compensation (Continued). Midwest Employers Casualty Company carries an excess insurance policy or stop-loss policy for the fund liability in an aggregate of \$500,000. Claims liability is calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts, and other economic and social factors. Liabilities for workers' compensation claims are reported as long-term obligations as of June 30, 2024. Changes in the claims liabilities during the past three years ended June 30 are presented below:

Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2022	\$ 36,409	\$ 433,367	\$ 441,679	\$ 28,097
2023	28,097	551,602	518,005	61,694
2023	61,694	482,299	500,815	43,178

No additional amount has been recorded as a contingency in the Association of County Commissioners Group ("ACCG") Self-Insurance Workers' Compensation Fund, as management has no reason to believe that an additional premium will be assessed since the County left their full insurance plan on December 31, 2004.

Prior to fiscal year 2005, changes in the claims liabilities for workers' compensation were included in the above tabular information of the employee benefit program.

NOTE 13. CONTINGENT LIABILITIES

Litigation

The County is defendant in various legal actions related to claims for alleged damages to persons and property, civil rights violations, zoning matters, and other similar types of actions arising in the course of normal County operations. The total range of reasonably possible amounts for these cases is from \$50,000 to \$25,000,000. In the opinion of the County's management and legal counsel, any potential liability related to these suits pending or unasserted claims are not estimatable.

Federal Grants

The County participates in several federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended June 30, 2024, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

NOTES TO FINANCIAL STATEMENTS

NOTE 14. SUBSEQUENT EVENT

In September 2024, the County issued a Georgia Environmental Finance Authority ("GEFA") loan with a principal amount of \$3,000,000 bearing annual interest of 3.40%. The loan was issued to fund the construction of a municipal solid waste landfill cell.

SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

CAMDEN COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt services or capital projects.

The Unincorporated Service District Fund is used to account for operations of the County's unincorporated fire services and culture and recreation.

Jail Construction and Staffing Fund is used to account for revenues collected by the imposition of a 10% add-on fine as provided for by the Georgia Jail Construction and Staffing Act.

The Emergency Telephone System Fund is used to account for the E-911 fees collected and disbursements for the operation of the E-911 call center.

Shared Assets Fund is used to account for Federal and State condemned funds received and disbursed for law enforcement expenditures.

Hotel/Motel Tax Fund is used to account for the hotel/motel taxes collected and expenditures relative to tourism.

Law Library Fund is used to account for fines collected as required by State Law for Law Library operations.

Drug Abuse Fund is used to account for fines collected as required by State Law for drug abuse treatment and educational purposes.

Opioid Settlement Payments Fund is used to account for the proceeds received from the opioid settlement.

CAMDEN COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

County Capital Improvements Fund is used to identify and monitor major capital expenditures of the County's various departments.

Transportation Local Maintenance and Improvement Grant ("LMIG") Fund is used to account for the proceeds of the Georgia Department of Transportation Local Maintenance and Improvement Grant collected and the capital projects approved for those funds.

Impact Fees Fund is used to account for the proceeds of impact fees collected and the capital projects approved for those funds.

CDBG-MIT Fund is used to account for the CDBG-MIT proceeds and the capital projects approved for these funds.

CAMDEN COUNTY, GEORGIA

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2024

	Special Revenue Funds		
	Unincorporated Service District	Jail Construction and Staffing	Emergency Telephone System
ASSETS			
Cash and cash equivalents	\$ 1,629,568	\$ 139,311	\$ 104,483
Receivables, net of allowance:			
Taxes	42,969	-	-
Due from other governments	15,272	27,013	204,616
Total assets	<u>\$ 1,687,809</u>	<u>\$ 166,324</u>	<u>\$ 309,099</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 31,468	\$ 5,721	\$ 24,123
Accrued liabilities	23,430	-	27,908
Due to other funds	-	-	-
Total liabilities	<u>54,898</u>	<u>5,721</u>	<u>52,031</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	<u>36,948</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Restricted	1,595,963	160,603	257,068
Assigned	-	-	-
Total fund balances	<u>1,595,963</u>	<u>160,603</u>	<u>257,068</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,687,809</u>	<u>\$ 166,324</u>	<u>\$ 309,099</u>

(Continued)

Special Revenue Funds				
Shared Assets	Hotel/Motel Tax	Law Library	Drug Abuse	Opioid Settlement Payments
\$ 313,393	\$ 10,942	\$ 42,712	\$ 142,975	\$ 186,571
-	47,856	-	-	-
-	-	-	619	857
<u>\$ 313,393</u>	<u>\$ 58,798</u>	<u>\$ 42,712</u>	<u>\$ 143,594</u>	<u>\$ 187,428</u>
\$ 271	\$ 58,798	\$ 100	\$ 2,200	\$ -
-	-	-	-	-
-	-	-	-	-
<u>271</u>	<u>58,798</u>	<u>100</u>	<u>2,200</u>	<u>-</u>
-	-	-	-	-
313,122	-	42,612	141,394	187,428
-	-	-	-	-
<u>313,122</u>	<u>-</u>	<u>42,612</u>	<u>141,394</u>	<u>187,428</u>
<u>\$ 313,393</u>	<u>\$ 58,798</u>	<u>\$ 42,712</u>	<u>\$ 143,594</u>	<u>\$ 187,428</u>

CAMDEN COUNTY, GEORGIA

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2024

	Capital Project Funds		
	County Capital Improvements	Transportation (LMIG)	Impact Fees
ASSETS			
Cash and cash equivalents	\$ 782,549	\$ 1,155,872	\$ 734,856
Receivables, net of allowance			
Taxes	-	-	-
Due from other governments	4,327	-	-
Total assets	<u>\$ 786,876</u>	<u>\$ 1,155,872</u>	<u>\$ 734,856</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 609,955	\$ 94,940	\$ -
Accrued liabilities	-	-	-
Due to other funds	12,150	-	-
Total liabilities	<u>622,105</u>	<u>94,940</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Restricted	-	1,060,932	734,856
Assigned	164,771	-	-
Total fund balances	<u>164,771</u>	<u>1,060,932</u>	<u>734,856</u>
 Total liabilities deferred inflows of resources and fund balances	 <u>\$ 786,876</u>	 <u>\$ 1,155,872</u>	 <u>\$ 734,856</u>

(Continued)

Capital Project	
Funds	
CDBG - MIT	Total Nonmajor Governmental Funds
\$ -	\$ 5,243,232
-	90,825
585,978	838,682
<u>\$ 585,978</u>	<u>\$ 6,172,739</u>
\$ 482,010	\$ 1,309,586
-	51,338
103,968	116,118
<u>585,978</u>	<u>1,477,042</u>
<u>-</u>	<u>36,948</u>
-	4,493,978
-	164,771
<u>-</u>	<u>4,658,749</u>
<u>\$ 585,978</u>	<u>\$ 6,172,739</u>

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Special Revenue Funds		
	Unincorporated Service District	Jail Construction and Staffing	Emergency Telephone System
Revenues			
Taxes:			
Property	\$ 639,808	\$ -	\$ -
Other	2,483,135	-	-
Licenses and permits	-	-	-
Intergovernmental	59,859	101,570	-
Charges for services	-	-	1,217,325
Fines and forfeitures	-	70,095	-
Interest income	109,708	2,632	5,026
Other revenues	-	-	-
Total revenues	<u>3,292,510</u>	<u>174,297</u>	<u>1,222,351</u>
Expenditures			
Current:			
General government	-	-	-
Public safety	1,225,742	28,456	1,826,195
Public works	810,259	-	-
Culture and recreation	640,374	-	-
Capital outlay	1,946,894	-	-
Debt service:	-	-	-
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>4,623,269</u>	<u>28,456</u>	<u>1,826,195</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,330,759)</u>	<u>145,841</u>	<u>(603,844)</u>
Other financing sources (uses)			
Leases	-	-	-
SBITAs	-	-	-
Financed purchases	-	-	-
Transfers in	-	-	370,181
Transfers out	-	-	-
Total other financing sources (uses), net	<u>-</u>	<u>-</u>	<u>370,181</u>
Net change in fund balances	(1,330,759)	145,841	(233,663)
Fund balances (deficits), beginning of year	<u>2,926,722</u>	<u>14,762</u>	<u>490,731</u>
Fund balances, end of year	<u>\$ 1,595,963</u>	<u>\$ 160,603</u>	<u>\$ 257,068</u>

(Continued)

Special Revenue Funds				
Shared Assets	Hotel/Motel Tax	Law Library	Drug Abuse	Opioid Settlement Payments
\$ -	\$ -	\$ -	\$ -	\$ -
-	163,373	-	-	-
-	-	-	-	-
195,727	-	-	-	-
-	-	-	-	-
-	-	19,576	26,212	-
-	1,448	-	4,421	3,136
-	-	-	8,050	115,965
195,727	164,821	19,576	38,683	119,101
-	-	-	-	29,896
29,160	-	28,615	10,400	-
-	-	-	-	-
-	118,025	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
29,160	118,025	28,615	10,400	29,896
166,567	46,796	(9,039)	28,283	89,205
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	(46,796)	-	-	-
-	(46,796)	-	-	-
166,567	-	(9,039)	28,283	89,205
146,555	-	51,651	113,111	98,223
\$ 313,122	\$ -	\$ 42,612	\$ 141,394	\$ 187,428

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Capital Projects Funds		
	County Capital Improvements	Transportation (LMIG)	Impact Fees
Revenues			
Taxes:			
Property	\$ -	\$ -	\$ -
Other	-	-	-
Licenses and permits	-	-	136,508
Intergovernmental	36,270	1,801,770	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest income	20,407	28,246	-
Other revenues	50,000	-	-
Total revenues	<u>106,677</u>	<u>1,830,016</u>	<u>136,508</u>
Expenditures			
Current:			
General government	12,036	-	25,000
Public safety	-	-	-
Public works	1,080	1,893,342	-
Culture and recreation	-	-	4,800
Capital outlay	3,012,350	-	-
Debt service:			
Principal	130,844	-	-
Interest	9,423	-	-
Total expenditures	<u>3,165,733</u>	<u>1,893,342</u>	<u>29,800</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,059,056)</u>	<u>(63,326)</u>	<u>106,708</u>
Other financing sources (uses)			
Leases	1,188,381	-	-
SBITAs	276,861	-	-
Financed purchases	78,556	-	-
Transfers in	1,323,035	-	-
Transfers out	-	-	-
Total other financing sources (uses), net	<u>2,866,833</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(192,223)	(63,326)	106,708
Fund balances (deficits), beginning of year	<u>356,994</u>	<u>1,124,258</u>	<u>628,148</u>
Fund balances, end of year	<u>\$ 164,771</u>	<u>\$ 1,060,932</u>	<u>\$ 734,856</u>

Capital Projects	
Funds	
CDBG - MIT	Total Nonmajor Governmental Funds
\$ -	\$ 639,808
-	2,646,508
-	136,508
2,595,580	4,790,776
-	1,217,325
-	115,883
-	175,024
-	174,015
<u>2,595,580</u>	<u>9,895,847</u>
-	66,932
-	3,148,568
-	2,704,681
-	763,199
2,387,210	7,346,454
-	130,844
-	9,423
<u>2,387,210</u>	<u>14,170,101</u>
<u>208,370</u>	<u>(4,274,254)</u>
-	1,188,381
-	276,861
-	78,556
-	1,693,216
-	(46,796)
-	<u>3,190,218</u>
208,370	(1,084,036)
<u>(208,370)</u>	<u>5,742,785</u>
<u>\$ -</u>	<u>\$ 4,658,749</u>

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - UNINCORPORATED SERVICE DISTRICT FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance
Revenues			
Property taxes	\$ 650,716	\$ 639,808	\$ (10,908)
Other taxes	993,305	1,087,636	94,331
Insurance premiums tax	1,361,000	1,395,499	34,499
Intergovernmental	59,900	59,859	(41)
Interest income	50,000	109,708	59,708
Total revenues	<u>3,114,921</u>	<u>3,292,510</u>	<u>177,589</u>
Expenditures			
Current:			
Public safety	1,609,287	1,225,742	383,545
Highway and roads	947,054	810,259	136,795
Culture and recreation	663,075	640,374	22,701
Capital outlay	<u>1,856,629</u>	<u>1,946,894</u>	<u>(90,265)</u>
Total expenditures	<u>5,076,045</u>	<u>4,623,269</u>	<u>452,776</u>
Deficiency of revenues under expenditures	<u>(1,961,124)</u>	<u>(1,330,759)</u>	<u>630,365</u>
Other financing sources			
Transfers in	1,961,124	-	(1,961,124)
Total other financing sources	<u>1,961,124</u>	<u>-</u>	<u>(1,961,124)</u>
Net change in fund balance	-	(1,330,759)	(1,330,759)
Fund balance, beginning of year	<u>2,926,722</u>	<u>2,926,722</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,926,722</u>	<u>\$ 1,595,963</u>	<u>\$ (1,330,759)</u>

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - JAIL CONSTRUCTION AND STAFFING FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance
Revenues			
Intergovernmental	\$ 75,000	\$ 101,570	\$ 26,570
Fines and forfeitures	97,350	70,095	(27,255)
Interest income	25	2,632	2,607
Other revenues	37,065	-	(37,065)
Total revenues	<u>209,440</u>	<u>174,297</u>	<u>(35,143)</u>
Expenditures			
Current:			
Public Safety	<u>209,440</u>	<u>28,456</u>	<u>180,984</u>
Total expenditures	<u>209,440</u>	<u>28,456</u>	<u>180,984</u>
Net change in fund balance	-	145,841	145,841
Fund balance, beginning of year	<u>14,762</u>	<u>14,762</u>	<u>-</u>
Fund balance, end of year	<u>\$ 14,762</u>	<u>\$ 160,603</u>	<u>\$ 145,841</u>

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance
Revenues			
Charges for services	\$ 1,183,800	\$ 1,217,325	\$ 33,525
Interest income	4,800	5,026	226
Total revenues	<u>1,188,600</u>	<u>1,222,351</u>	<u>33,751</u>
Expenditures			
Current:			
Public safety	1,858,781	1,826,195	32,586
Total expenditures	<u>1,858,781</u>	<u>1,826,195</u>	<u>32,586</u>
Deficiency of revenues under expenditures	<u>(670,181)</u>	<u>(603,844)</u>	<u>66,337</u>
Other financing sources			
Transfers in	670,181	370,181	(300,000)
Total other financing sources	<u>670,181</u>	<u>370,181</u>	<u>(300,000)</u>
Net change in fund balance	-	(233,663)	(233,663)
Fund balance, beginning of year	<u>490,731</u>	<u>490,731</u>	<u>-</u>
Fund balance, end of year	<u>\$ 490,731</u>	<u>\$ 257,068</u>	<u>\$ (233,663)</u>

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - SHARED ASSETS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance
Revenues			
Intergovernmental	\$ -	\$ 195,727	\$ 195,727
Interest income	100	-	(100)
Total revenues	<u>100</u>	<u>195,727</u>	<u>195,627</u>
Expenditures			
Current:			
Public safety	50,100	29,160	20,940
Total expenditures	<u>50,100</u>	<u>29,160</u>	<u>20,940</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(50,000)</u>	<u>166,567</u>	<u>216,567</u>
Other financing sources			
Transfers in	50,000	-	50,000
Total other financing sources	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Net change in fund balance	-	166,567	166,567
Fund balance, beginning of year	<u>146,555</u>	<u>146,555</u>	<u>-</u>
Fund balance, end of year	<u>\$ 146,555</u>	<u>\$ 313,122</u>	<u>\$ 166,567</u>

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - HOTEL/MOTEL TAX FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Taxes	\$ 180,000	\$ 163,373	\$ (16,627)
Interest income	250	1,448	1,198
Total revenues	<u>180,250</u>	<u>164,821</u>	<u>(15,429)</u>
Expenditures			
Current:			
Culture and recreation	<u>153,001</u>	<u>118,025</u>	<u>34,976</u>
Total expenditures	<u>153,001</u>	<u>118,025</u>	<u>34,976</u>
Other financing uses			
Transfers out	<u>(27,249)</u>	<u>(46,796)</u>	<u>(19,547)</u>
Total other financing uses	<u>(27,249)</u>	<u>(46,796)</u>	<u>(19,547)</u>
Net change in fund balance	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - LAW LIBRARY FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Fines	\$ 25,990	\$ 19,576	\$ (6,414)
Other revenues	4,500	-	(4,500)
Total revenues	<u>30,490</u>	<u>19,576</u>	<u>(10,914)</u>
Expenditures			
Current:			
Public safety	<u>30,490</u>	<u>28,615</u>	<u>1,875</u>
Total expenditures	<u>30,490</u>	<u>28,615</u>	<u>1,875</u>
 Net change in fund balance	-	(9,039)	(9,039)
 Fund balance, beginning of year	<u>51,651</u>	<u>51,651</u>	<u>-</u>
 Fund balance, end of year	<u>\$ 51,651</u>	<u>\$ 42,612</u>	<u>\$ (9,039)</u>

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - DRUG ABUSE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance
Revenues			
Fines	\$ 18,000	\$ 26,212	\$ 8,212
Interest income	20	4,421	4,401
Other	-	8,050	8,050
Total revenues	<u>18,020</u>	<u>38,683</u>	<u>20,663</u>
Expenditures			
Current:			
Public safety	18,020	10,400	7,620
Total expenditures	<u>18,020</u>	<u>10,400</u>	<u>7,620</u>
Net change in fund balance	-	28,283	28,283
Fund balance, beginning of year	<u>113,111</u>	<u>113,111</u>	<u>-</u>
Fund balance, end of year	<u>\$ 113,111</u>	<u>\$ 141,394</u>	<u>\$ 28,283</u>

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - OPIOID SETTLEMENT PAYMENTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance
Revenues			
Interest income	\$ -	\$ 3,136	\$ 3,136
Other	100,000	115,965	15,965
Total revenues	<u>100,000</u>	<u>119,101</u>	<u>19,101</u>
Expenditures			
Current:			
General government	<u>100,000</u>	<u>29,896</u>	<u>70,104</u>
Total expenditures	<u>100,000</u>	<u>29,896</u>	<u>70,104</u>
Net change in fund balance	-	89,205	89,205
Fund balance, beginning of year	<u>98,223</u>	<u>98,223</u>	<u>-</u>
Fund balance, end of year	<u>\$ 98,223</u>	<u>\$ 187,428</u>	<u>\$ 89,205</u>

CAMDEN COUNTY, GEORGIA

CAPITAL PROJECTS FUNDS - COMMUNITY DEVELOPMENT BLOCK GRANT MITINF-1-001 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Prior Years	Current Year	Total to Date	Project Authorization
Revenues				
Department of Community Affairs	\$ 2,940,177	\$ 2,595,580	\$ 5,535,757	\$ 5,542,894
Total revenues	<u>2,940,177</u>	<u>2,595,580</u>	<u>5,535,757</u>	<u>5,542,894</u>
Expenditures				
Administrative and Legal Expenses	26,990	-	26,990	85,000
Architectural and Engineering Fees	246,321	-	246,321	373,320
Construction	<u>2,875,236</u>	<u>2,387,210</u>	<u>5,262,446</u>	<u>5,084,574</u>
Total expenditures	<u>3,148,547</u>	<u>2,387,210</u>	<u>5,535,757</u>	<u>5,542,894</u>
Net change in fund balance	(208,370)	208,370	-	-
Fund (deficit), beginning of year	<u>-</u>	<u>(208,370)</u>	<u>(208,370)</u>	<u>-</u>
Fund balance (deficit), end of year	<u>\$ (208,370)</u>	<u>\$ -</u>	<u>\$ (208,370)</u>	<u>\$ -</u>

CAMDEN COUNTY, GEORGIA

**CAPITAL PROJECTS FUNDS - COMMUNITY DEVELOPMENT BLOCK GRANT
MITINF-1-001
SOURCE AND APPLICATION OF FUNDS SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CUMULATIVE)**

I.	Total Fiscal Year <u>2024</u> CDBG Funds Awarded to Recipient	\$ 5,542,894
II.	Total Amount Drawdown by Recipient from DCA	\$ 5,535,757
III.	Less CDBG Funds Expended by Recipient	(5,535,757)
IV.	Amount of Fiscal Year <u>2024</u> CDBG Funds Held by Recipient	\$ -

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION NONMAJOR PROPRIETARY FUNDS JUNE 30, 2024

	Two Rivers Gun Range	Curbside Collections	Total
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	\$ 200	\$ 538,767	\$ 538,967
Accounts receivable, net of allowance	62	58,245	58,307
Inventory	6,078	-	6,078
Total current assets	<u>6,340</u>	<u>597,012</u>	<u>603,352</u>
NON-CURRENT ASSETS			
Capital assets:			
Non-depreciable	116,495	-	116,495
Depreciable, net of accumulated depreciation	2,221,124	-	2,221,124
Total non-current assets	<u>2,337,619</u>	<u>-</u>	<u>2,337,619</u>
Total assets	<u>2,343,959</u>	<u>597,012</u>	<u>2,940,971</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	143,990	110,541	254,531
Accrued expenses	6,807	4,630	11,437
Due to other funds	250,000	5,460	255,460
Unearned revenue	4,320	-	4,320
Customer deposits payable	-	330,624	330,624
Compensated absences - current portion	892	1,843	2,735
Total current liabilities	<u>406,009</u>	<u>453,098</u>	<u>859,107</u>
NON-CURRENT LIABILITIES			
Compensated absences - long-term portion	2,674	5,531	8,205
Total non-current liabilities	<u>2,674</u>	<u>5,531</u>	<u>8,205</u>
Total liabilities	<u>408,683</u>	<u>458,629</u>	<u>867,312</u>
NET POSITION			
Net investment in capital assets	2,337,619	-	2,337,619
Unrestricted	(402,343)	138,383	(263,960)
Total net position	<u>\$ 1,935,276</u>	<u>\$ 138,383</u>	<u>\$ 2,073,659</u>

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION NONMAJOR PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Two Rivers Gun Range	Curbside Collections	Total
OPERATING REVENUES			
Charges for services	\$ 244,410	\$ 1,627,156	\$ 1,871,566
Miscellaneous	17,438	150	17,588
Total operating revenues	<u>261,848</u>	<u>1,627,306</u>	<u>1,889,154</u>
OPERATING EXPENSES			
Personnel services	212,535	120,630	333,165
Contracted services	10,943	1,371,869	1,382,812
Utilities	8,749	2,970	11,719
Repairs and maintenance	15,724	335	16,059
Other	120,627	44,543	165,170
Depreciation/Amortization	76,722	-	76,722
Total operating expenses	<u>445,300</u>	<u>1,540,347</u>	<u>1,985,647</u>
Operating income (loss)	<u>(183,452)</u>	<u>86,959</u>	<u>(96,493)</u>
NON-OPERATING REVENUES			
Interest income	-	19,219	19,219
Total non-operating revenues	<u>-</u>	<u>19,219</u>	<u>19,219</u>
Income (loss) before transfers	(183,452)	106,178	(77,274)
Transfers in	<u>110,299</u>	<u>-</u>	<u>110,299</u>
Change in net position	(73,153)	106,178	33,025
NET POSITION, beginning of year	<u>2,008,429</u>	<u>32,205</u>	<u>2,040,634</u>
NET POSITION, end of year	<u>\$ 1,935,276</u>	<u>\$ 138,383</u>	<u>\$ 2,073,659</u>

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS NONMAJOR PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Two Rivers Gun Range	Curbside Collections	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received from Customers	\$ 262,044	\$ 1,628,539	\$ 1,890,583
Cash Paid to Suppliers for Goods and Services	(165,307)	(1,418,489)	(1,583,796)
Cash Paid to Employees	(207,036)	(119,306)	(326,342)
Net cash provided by (used in) operating activities	(110,299)	90,744	(19,555)
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES			
Transfers (To) From Other Funds	110,299	-	110,299
Net cash provided by non-capital and related financing activities	110,299	-	110,299
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	-	19,219	19,219
Net cash provided by investing activities	-	19,219	19,219
Change in cash and cash equivalents	-	109,963	109,963
Cash and cash equivalents:			
Beginning of year	200	428,804	429,004
End of year	<u>\$ 200</u>	<u>\$ 538,767</u>	<u>\$ 538,967</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ (183,452)	\$ 86,959	\$ (96,493)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities			
Depreciation	76,722	-	76,722
Change in assets and liabilities:			
Increase in Accounts Receivable	(62)	(28,761)	(28,823)
Decrease in Inventory	1,728	-	1,728
Increase (Decrease) in Accounts Payable	(10,992)	1,871	(9,121)
Increase (Decrease) in Accrued Liabilities	4,379	(983)	3,396
Increase in Compensated Absences	1,120	2,307	3,427
Decrease in Due to Other Funds	-	(643)	(643)
Increase in Unearned Revenue	258	-	258
Increase in Customer Deposits	-	29,994	29,994
Net cash provided by (used in) operating activities	<u>\$ (110,299)</u>	<u>\$ 90,744</u>	<u>\$ (19,555)</u>

CAMDEN COUNTY, GEORGIA

CUSTODIAL FUNDS

Superior Court – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Magistrate Court – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Probate Court – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Child Support Receiver – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Juvenile Court – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Sheriff's Department – These funds are used to account for fines, fees, and other monies collected by the Sheriff's office.

Tax Commissioner – This fund is used to account for all real, personal and intangible taxes collected and forwarded to the County and other government units.

CAMDEN COUNTY, GEORGIA

CUSTODIAL FUNDS COMBINING STATEMENT OF FIDUCIARY NET POSITION JUNE 30, 2024

	Superior Court	Magistrate Court	Probate Court
ASSETS			
Cash and cash equivalents	\$ 1,968,329	\$ 24,698	\$ 226,245
Taxes receivable	-	-	-
Total assets	<u>\$ 1,968,329</u>	<u>\$ 24,698</u>	<u>\$ 226,245</u>
LIABILITIES			
Due to other local governments	\$ 114,534	\$ 11,678	\$ 57,912
Due to others	1,042,512	-	58,260
Uncollected taxes	-	-	-
Total liabilities	<u>\$ 1,157,046</u>	<u>\$ 11,678</u>	<u>\$ 116,172</u>
NET POSITION			
Restricted:			
Individuals, organizations and other governments	\$ 811,283	\$ 13,020	\$ 110,073
Total net position	<u>\$ 811,283</u>	<u>\$ 13,020</u>	<u>\$ 110,073</u>

Child Support Receiver	Juvenile Court	Sheriff's Department	Tax Commissioner	Total Custodial Funds
\$ 5,237	\$ 13,115	\$ 394,081	\$ 690,102	\$ 3,321,807
-	-	-	1,176,889	1,176,889
<u>\$ 5,237</u>	<u>\$ 13,115</u>	<u>\$ 394,081</u>	<u>\$ 1,866,991</u>	<u>\$ 4,498,696</u>
\$ 122	\$ -	\$ -	\$ -	\$ 184,246
5,115	13,115	59,188	151,302	1,329,492
-	-	-	1,176,889	1,176,889
<u>\$ 5,237</u>	<u>\$ 13,115</u>	<u>\$ 59,188</u>	<u>\$ 1,328,191</u>	<u>\$ 2,690,627</u>
\$ -	\$ -	\$ 334,893	\$ 538,800	\$ 1,808,069
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 334,893</u>	<u>\$ 538,800</u>	<u>\$ 1,808,069</u>

CAMDEN COUNTY, GEORGIA

CUSTODIAL FUNDS COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Superior Court	Magistrate Court	Probate Court
ADDITIONS			
Taxes collected for other governments	\$ -	\$ -	\$ -
Fines collected for other governments	1,328,590	145,971	904,258
Funds collected for others	2,140,530	179,765	801,579
Total additions	<u>\$ 3,469,120</u>	<u>\$ 325,736</u>	<u>\$ 1,705,837</u>
DEDUCTIONS			
Taxes distributed to other governments	\$ -	\$ -	\$ -
Fines distributed to other governments	1,328,590	145,971	918,506
Funds distributed to others	2,150,538	188,143	679,642
Total deductions	<u>\$ 3,479,128</u>	<u>\$ 334,114</u>	<u>\$ 1,598,148</u>
Change in Net Position	\$ (10,008)	\$ (8,378)	\$ 107,689
Net position, beginning of year	821,291	21,398	2,384
Net position, end of year	<u>\$ 811,283</u>	<u>\$ 13,020</u>	<u>\$ 110,073</u>

Child Support Receiver	Juvenile Court	Sheriff's Department	Tax Commissioner	Total Custodial Funds
\$ -	\$ -	\$ -	\$ 128,246,791	\$ 128,246,791
1,710	710	128,281	-	2,509,520
466,782	938	1,241,529	-	4,831,123
<u>\$ 468,492</u>	<u>\$ 1,648</u>	<u>\$ 1,369,810</u>	<u>\$ 128,246,791</u>	<u>\$ 135,587,434</u>
\$ -	\$ -	\$ -	\$ 127,817,885	\$ 127,817,885
1,710	710	128,281	-	2,523,768
466,782	938	1,265,584	-	4,751,627
<u>\$ 468,492</u>	<u>\$ 1,648</u>	<u>\$ 1,393,865</u>	<u>\$ 127,817,885</u>	<u>\$ 135,093,280</u>
\$ -	\$ -	\$ (24,055)	\$ 428,906	\$ 494,154
-	-	358,948	109,894	1,313,915
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 334,893</u>	<u>\$ 538,800</u>	<u>\$ 1,808,069</u>

CAMDEN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS SPLOST VIII FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Project	Restated Original Budget	Expenditures		Total
		Prior Years	Current Year	
County-wide Projects				
Public Safety Radio Communication System	\$ 1,000,000	\$ 1,049,925	\$ -	\$ 1,049,925
Ambulances for County-wide Emergency Services	1,250,000	1,176,558	-	1,176,558
Superior Court Record Preservation	550,000	84,771	35,664	120,435
Property Acquisition	1,500,000	500,000	-	500,000
Library Renovation/Design	400,000	102,464	-	102,464
Highway 17 (Blue Bridge) Boat Ramp/Parking	250,000	175,273	2,470	177,743
Public Health Department Facility	1,200,000	187,781	1,019,814	1,207,595
Public Safety Complex - E911/EMA	4,100,000	-	-	-
Total County-wide Projects	10,250,000	3,276,772	1,057,948	4,334,720
County-wide Projects				
Public Safety Complex - E-911/EMA	2,100,000	-	-	-
Camden County Projects				
Government Building and Offices	2,931,000	86,301	433,456	519,757
Roads, Streets, Bridges and Drainage Projects	4,155,000	698,941	2,002,744	2,701,685
Equipment, Vehicles, and Technology	5,440,599	5,477,280	168,165	5,645,445
Total Camden County Projects	12,526,599	6,262,522	2,604,365	8,866,887
Debt Service - Interest	-	53,301	13,077	66,378
Municipalities and PSA Projects				
PSA - Parks and Equipment	2,670,000	2,329,651	342,073	2,671,724
City of Kingsland (Note 1)	12,458,095	9,238,493	3,219,162	12,457,655
City of St. Marys (Note 1)	13,375,739	9,921,046	3,456,265	13,377,311
City of Woodbine (Note 1)	1,619,567	1,268,970	351,529	1,620,499
Total Municipality and PSA Projects	30,123,401	22,758,160	7,369,029	30,127,189
Total All Projects	\$ 55,000,000	\$ 32,350,755	\$ 11,044,419	\$ 43,395,174

Note 1 - Original Budget restated from prior year due to referendum projection.

Note 2 - The difference in SPLOST expenditures by project and the expenditures noted in the SPLOST Fund represents principal debt service payments of \$171,000 attributed to repayment of the SPLOST lease. The expenditures to purchase approved items are already included in the above schedule.

STATISTICAL SECTION

CAMDEN COUNTY, GEORGIA

STATISTICAL SECTION

This part of Camden County, Georgia's (the "County") Annual Comprehensive Financial Report ("ACFR") presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the County's overall financial health.

Contents

Page

Financial Trends 89 – 99

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity 100 – 106

These schedules contain information to help the reader assess the County's most significant local revenue sources.

Debt Capacity 107 – 112

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information 113 – 116

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information 117 – 121

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the County's financial reports for the relevant year.

Note: Unless otherwise noted, the financial information in these schedules does not include the County's discretely presented component units.

CAMDEN COUNTY, GEORGIA

GENERAL FUND REVENUES BY SOURCE LAST TEN FISCAL YEARS

Source	Fiscal Year				
	2015	2016	2017	2018	2019
Taxes	\$ 20,102,386	\$ 21,121,942	\$ 22,380,241	\$ 24,034,509	\$ 23,844,022
Licenses and permits	127,762	161,679	143,290	162,832	215,996
Intergovernmental	183,944	191,343	577,882	1,020,805	1,222,079
Charges for services	2,799,381	3,286,988	3,177,292	3,227,273	3,393,006
Fines and Fees	2,051,431	2,184,802	2,653,737	2,526,041	2,203,257
Other Revenues	145,083	192,355	1,029,504	322,481	484,917
Total Revenues	\$ 25,409,987	\$ 27,139,109	\$ 29,961,946	\$ 31,293,941	\$ 31,363,277

	Fiscal Year				
	2020	2021	2022	2023	2024
Taxes	\$ 28,284,875	\$ 30,450,118	\$ 33,014,631	\$ 33,444,749	\$ 33,211,015
Licenses and permits	183,509	230,331	215,567	257,542	294,860
Intergovernmental	1,428,827	1,872,485	1,040,731	957,218	2,815,235
Charges for services	3,391,515	3,773,086	3,757,219	4,032,944	4,073,529
Fines and Fees	1,750,440	2,071,701	2,054,598	1,819,692	1,556,806
Other Revenues	360,374	359,379	286,159	1,143,148	1,085,446
Total Revenues	\$ 35,399,540	\$ 38,757,100	\$ 40,368,905	\$ 41,655,293	\$ 43,036,891

CAMDEN COUNTY, GEORGIA

GENERAL FUND EXPENDITURES BY FUNCTION LAST TEN FISCAL YEARS

Function	Fiscal Year				
	2015	2016	2017	2018	2019
General government	\$ 10,507,728	\$ 12,414,573	\$ 12,472,668	\$ 13,105,053	\$ 12,195,606
Judiciary	2,358,965	2,514,313	2,536,244	2,543,615	2,755,834
Public safety	11,143,568	11,597,522	11,743,068	12,165,267	12,956,222
Public works	1,438,797	1,464,067	1,278,667	1,410,076	1,423,601
Health and welfare	629,053	645,896	638,709	657,168	629,099
Culture and recreation	360,547	369,374	370,179	367,881	382,177
Housing and development	457,479	1,505,818	1,007,723	1,197,587	1,178,657
Debt service	-	-	-	-	10,275
Total Expenditures	\$ 26,896,137	\$ 30,511,563	\$ 30,047,258	\$ 31,446,647	\$ 31,531,471

	Fiscal Year				
	2020	2021	2022	2023	2024
General government	\$ 13,666,960	\$ 12,682,845	\$ 13,022,307	\$ 15,240,611	\$ 14,751,133
Judiciary	2,571,298	2,708,197	2,877,708	3,078,633	3,414,667
Public safety	13,127,188	13,443,780	14,396,378	16,273,471	17,791,863
Public works	1,567,152	1,807,818	2,305,730	2,014,580	2,388,363
Health and welfare	606,807	702,262	729,718	748,130	753,827
Culture and recreation	389,707	411,959	441,739	442,432	539,776
Housing and development	1,241,148	1,213,491	1,266,498	1,444,963	1,637,940
Debt service	12,984	-	70,994	96,283	58,197
Total Expenditures	\$ 33,183,244	\$ 32,970,352	\$ 35,111,072	\$ 39,339,103	\$ 41,335,766

CAMDEN COUNTY, GEORGIA

NET POSITION BY COMPONENT LAST TEN FISCAL YEARS

	Fiscal Year				
	2015	2016	2017	2018	2019
Governmental Activities:					
Net investment in capital assets	\$ 93,906,386	\$ 93,323,941	\$ 91,141,109	\$ 89,382,554	\$ 85,879,461
Restricted for:					
Capital Projects	9,932,868	3,374,144	4,648,153	3,697,699	5,177,818
Public Safety	2,175,566	2,038,614	1,658,310	1,048,796	602,112
Other Purposes	94,225	119,776	164,199	172,234	612,232
Unrestricted	9,228,566	5,115,440	5,020,525	4,749,132	4,032,355
Total Governmental Activities					
Net Position	<u>\$ 115,337,611</u>	<u>\$ 103,971,915</u>	<u>\$ 102,632,296</u>	<u>\$ 99,050,415</u>	<u>\$ 96,303,978</u>
Business-Type Activities:					
Net investment in capital assets	\$ 12,980,369	\$ 13,240,572	\$ 13,127,555	\$ 13,696,065	\$ 14,199,999
Unrestricted	5,083,791	5,962,986	6,380,506	5,764,458	5,962,006
Total Business-Type Activities					
Net Position	<u>\$ 18,064,160</u>	<u>\$ 19,203,558</u>	<u>\$ 19,508,061</u>	<u>\$ 19,460,523</u>	<u>\$ 20,162,005</u>
Primary Government:					
Net investment in capital assets	\$ 106,886,755	\$ 106,564,513	\$ 104,268,664	\$ 103,078,619	\$ 100,079,460
Restricted	12,202,659	5,532,534	6,470,662	4,918,729	6,392,162
Unrestricted	14,312,357	11,078,426	11,401,031	10,513,590	9,994,361
Total Primary Government Net Position	<u>\$ 133,401,771</u>	<u>\$ 123,175,473</u>	<u>\$ 122,140,357</u>	<u>\$ 118,510,938</u>	<u>\$ 116,465,983</u>

	Fiscal Year				
	2020	2021	2022	2023	2024
Governmental Activities:					
Net investment in capital assets	\$ 85,381,579	\$ 83,342,201	\$ 78,900,741	\$ 80,074,885	\$ 77,515,323
Restricted for:					
Capital Projects	6,778,759	9,941,965	13,519,670	12,992,362	18,090,368
Public Safety	719,657	549,850	444,554	3,564,008	570,190
Other Purposes	408,051	249,595	184,048	277,747	532,037
Unrestricted	5,021,838	10,312,372	15,337,884	16,509,171	17,880,366
Total Governmental Activities					
Net Position	<u>\$ 98,309,884</u>	<u>\$ 104,395,983</u>	<u>\$ 108,386,897</u>	<u>\$ 113,418,173</u>	<u>\$ 114,588,284</u>
Business-Type Activities:					
Net investment in capital assets	\$ 14,272,203	\$ 14,818,360	\$ 18,645,856	\$ 19,060,072	\$ 19,117,822
Restricted	-	-	-	-	-
Unrestricted	6,970,211	8,247,378	6,883,322	6,145,572	7,702,469
Total Business-Type Activities					
Net Position	<u>\$ 21,242,414</u>	<u>\$ 23,065,738</u>	<u>\$ 25,529,178</u>	<u>\$ 25,205,644</u>	<u>\$ 26,820,291</u>
Primary Government:					
Net investment in capital assets	\$ 99,653,782	\$ 98,160,561	\$ 97,546,597	\$ 99,134,957	\$ 96,633,145
Restricted	7,906,467	10,741,410	14,148,272	16,834,117	19,192,595
Unrestricted	11,992,049	18,559,750	22,221,206	22,654,743	25,582,835
Total Primary Government Net Position	<u>\$ 119,552,298</u>	<u>\$ 127,461,721</u>	<u>\$ 133,916,075</u>	<u>\$ 138,623,817</u>	<u>\$ 141,408,575</u>

CAMDEN COUNTY, GEORGIA

EXPENSES AND PROGRAM REVENUES LAST TEN FISCAL YEARS

	Fiscal Year			
	2015	2016	2017	2018
EXPENSES				
Governmental Activities:				
General government	\$ 10,098,431	\$ 8,121,483	\$ 10,513,193	\$ 11,398,205
Judiciary	2,536,908	2,626,357	2,713,843	2,735,205
Public safety	14,346,478	16,350,203	14,748,465	15,620,920
Public works	15,861,741	17,731,651	12,971,202	12,449,825
Health and welfare	828,348	837,451	846,230	873,384
Culture and recreation	931,816	896,021	959,804	927,077
Housing and development	478,939	1,522,869	1,023,410	1,214,005
Interest on long-term debt	-	-	-	-
Total Governmental Activities	<u>45,082,661</u>	<u>48,086,035</u>	<u>43,776,147</u>	<u>45,218,621</u>
Business-Type Activities:				
Solid waste	3,371,993	2,905,657	3,882,539	5,324,597
Curbside collection	786,191	807,953	858,044	1,020,550
Two Rivers Gun Range	-	-	-	-
Total Business-Type Activities	<u>4,158,184</u>	<u>3,713,610</u>	<u>4,740,583</u>	<u>6,345,147</u>
Total Primary Government	<u>\$ 49,240,845</u>	<u>\$ 51,799,645</u>	<u>\$ 48,516,730</u>	<u>\$ 51,563,768</u>
PROGRAM REVENUES				
Governmental Activities:				
Charges for services:				
General government	\$ 5,010,906	\$ 5,566,293	\$ 6,034,276	\$ 5,976,896
Public safety	1,182,577	1,176,523	1,229,238	1,167,205
Operating grants and contributions	822,955	497,209	615,657	1,192,362
Capital grants and contributions	301,087	318,685	3,408,658	837,194
Total Governmental Activities	<u>7,317,525</u>	<u>7,558,710</u>	<u>11,287,829</u>	<u>9,173,657</u>
Business-Type Activities:				
Charges for services:				
Solid waste	3,417,311	3,878,956	4,060,016	5,260,004
Curbside collection	818,709	834,846	843,843	917,821
Two Rivers Gun Range	-	-	-	-
Operating grants and contributions	-	-	-	-
Capital grants and contributions	-	-	-	-
Total Business-Type Activities	<u>4,236,020</u>	<u>4,713,802</u>	<u>4,903,859</u>	<u>6,177,825</u>
Total Primary Government	<u>\$ 11,553,545</u>	<u>\$ 12,272,512</u>	<u>\$ 16,191,688</u>	<u>\$ 15,351,482</u>
NET PROGRAM (EXPENSE)/REVENUE				
Governmental Activities	\$ (37,765,136)	\$ (40,527,325)	\$ (32,488,318)	\$ (36,044,964)
Business-Type Activities	77,836	1,000,192	163,276	(167,322)
Total Primary Government Net Expense	<u>\$ (37,687,300)</u>	<u>\$ (39,527,133)</u>	<u>\$ (32,325,042)</u>	<u>\$ (36,212,286)</u>

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 11,221,522	\$ 10,480,030	\$ 13,546,290	\$ 17,396,034	\$ 20,384,315	\$ 24,195,382
2,931,819	2,730,207	2,918,302	3,064,883	3,305,119	3,662,151
16,879,043	18,669,417	17,671,457	19,886,325	20,334,716	16,529,026
12,493,367	11,285,653	12,612,327	10,888,865	11,963,751	21,294,282
274,901	620,501	1,364	918,978	932,741	943,088
1,028,983	1,053,084	1,096,301	883,091	1,218,127	1,386,225
1,194,012	1,238,562	1,233,211	1,286,256	1,469,659	1,614,815
7,775	10,484	14,115	29,675	24,492	25,082
46,031,422	46,087,938	49,093,367	54,354,107	59,632,920	69,650,051
4,222,944	4,398,305	4,166,673	4,799,138	3,729,903	4,412,354
1,049,525	1,055,484	1,096,644	1,125,030	1,527,186	1,540,347
-	-	73,295	288,572	396,173	445,300
5,272,469	5,453,789	5,336,612	6,212,740	5,653,262	6,398,001
\$ 51,303,891	\$ 51,541,727	\$ 54,429,979	\$ 60,566,847	\$ 65,286,182	\$ 76,048,052
\$ 3,708,168	\$ 3,203,041	\$ 3,705,487	\$ 3,705,701	\$ 3,217,656	\$ 3,080,148
3,569,879	3,470,749	3,835,691	3,739,100	4,328,049	4,314,763
1,287,874	1,919,109	2,866,210	2,040,553	2,646,399	6,309,585
1,039,911	362,348	1,015,328	762,104	4,192,498	5,635,374
9,605,832	8,955,247	11,422,716	10,247,458	14,384,602	19,339,870
4,890,619	5,288,651	5,981,445	5,111,805	3,296,906	5,531,704
908,754	945,176	977,741	980,300	1,203,889	1,627,156
-	-	-	150,323	241,516	244,410
-	-	-	149,000	291,660	-
-	55,112	103,380	2,366,565	-	-
5,799,373	6,288,939	7,062,566	8,757,993	5,033,971	7,403,270
\$ 15,405,205	\$ 15,244,186	\$ 18,485,282	\$ 19,005,451	\$ 19,418,573	\$ 26,743,140
\$ (36,425,590)	\$ (37,132,691)	\$ (37,670,651)	\$ (44,106,649)	\$ (45,248,318)	\$ (50,310,181)
526,904	835,150	1,725,954	2,545,253	(619,291)	1,005,269
\$ (35,898,686)	\$ (36,297,541)	\$ (35,944,697)	\$ (41,561,396)	\$ (45,867,609)	\$ (49,304,912)

CAMDEN COUNTY, GEORGIA

CHANGES IN NET POSITION LAST TEN FISCAL YEARS

	Fiscal Year			
	2015	2016	2017	2018
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental Activities:				
Taxes:				
Property Taxes (General Purpose)	\$ 17,614,676	\$ 18,892,569	\$ 20,886,598	\$ 21,648,179
Sales Taxes	10,598,225	9,919,951	9,687,440	10,195,255
Other Taxes	221,588	234,466	267,846	278,701
Investment earnings	21,772	33,798	81,536	118,219
Miscellaneous	175,326	160,764	225,279	222,729
Transfers	-	20,000	-	-
Total Governmental Activities	<u>28,631,587</u>	<u>29,261,548</u>	<u>31,148,699</u>	<u>32,463,083</u>
Business-Type Activities:				
Investment earnings	10,225	59,287	72,730	109,784
Miscellaneous	7,849	-	2,569	-
Gain (loss) on sale of capital assets	-	-	65,928	10,000
Transfers	-	(20,000)	-	-
Total Business-Type Activities	<u>18,074</u>	<u>39,287</u>	<u>141,227</u>	<u>119,784</u>
Total Primary Government	<u>\$ 28,649,661</u>	<u>\$ 29,300,835</u>	<u>\$ 31,289,926</u>	<u>\$ 32,582,867</u>
CHANGE IN NET POSITION				
Governmental Activities	\$ (9,133,549)	\$ (11,265,777)	\$ (1,339,619)	\$ (3,581,881)
Business-Type Activities	<u>95,910</u>	<u>1,039,479</u>	<u>304,503</u>	<u>(47,538)</u>
Total Primary Government	<u>\$ (9,037,639)</u>	<u>\$ (10,226,298)</u>	<u>\$ (1,035,116)</u>	<u>\$ (3,629,419)</u>

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 21,609,270	\$ 26,591,224	\$ 28,262,427	\$ 26,549,663	\$ 25,758,557	\$ 25,294,974
11,081,661	11,866,756	14,906,407	17,375,922	22,571,230	19,263,666
271,289	303,760	357,023	3,668,028	1,271,884	5,357,985
182,916	103,317	11,464	64,607	677,923	1,204,742
534,017	273,540	348,323	305,764	-	358,925
-	-	-	121,487	-	-
<u>33,679,153</u>	<u>39,138,597</u>	<u>43,885,644</u>	<u>48,085,471</u>	<u>50,279,594</u>	<u>51,480,292</u>
152,579	152,927	94,670	39,674	280,574	481,491
18,999	48,632	2,700	-	15,183	17,588
3,000	43,700	-	-	-	-
-	-	-	(121,487)	-	110,299
<u>174,578</u>	<u>245,259</u>	<u>97,370</u>	<u>(81,813)</u>	<u>295,757</u>	<u>609,378</u>
<u>\$ 33,853,731</u>	<u>\$ 39,383,856</u>	<u>\$ 43,983,014</u>	<u>\$ 48,003,658</u>	<u>\$ 50,575,351</u>	<u>\$ 52,089,670</u>
\$ (2,746,437)	\$ 2,005,906	\$ 6,214,993	\$ 3,978,822	\$ 5,031,276	\$ 1,170,111
<u>701,482</u>	<u>1,080,409</u>	<u>1,823,324</u>	<u>2,463,440</u>	<u>(323,534)</u>	<u>1,614,647</u>
<u>\$ (2,044,955)</u>	<u>\$ 3,086,315</u>	<u>\$ 8,038,317</u>	<u>\$ 6,442,262</u>	<u>\$ 4,707,742</u>	<u>\$ 2,784,758</u>

CAMDEN COUNTY, GEORGIA

TAX REVENUES BY SOURCE - GENERAL FUND ONLY LAST TEN FISCAL YEARS

Fiscal Year	Property Tax	Real Estate Transfer Tax	Intangibles Tax	Sales Tax	Alcoholic Beverage Tax	Total
2015	\$ 13,875,344	\$ 99,330	\$ 196,385	\$ 3,413,995	\$ 89,453	\$ 17,674,507
2016	14,976,732	79,845	229,717	3,149,813	91,351	18,527,458
2017	16,380,202	96,804	250,456	3,052,390	94,052	19,873,904
2018	17,313,703	137,410	300,168	3,212,226	89,944	21,053,451
2019	17,154,246	112,002	271,225	3,491,550	101,836	21,130,859
2020	20,611,424	108,574	266,700	3,422,900	90,900	24,500,498
2021	20,738,824	155,000	325,000	3,662,400	129,965	25,011,189
2022	21,808,070	160,000	795,000	4,180,000	129,700	27,072,770
2023	25,129,142	232,617	493,055	5,481,812	196,494	31,533,120
2024	24,384,540	253,168	488,662	6,114,998	201,627	31,442,995

Note: This table includes the most significant tax collections by total. It does not reflect all tax collections of the County.

CAMDEN COUNTY, GEORGIA

FUND BALANCES - GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year				
	2015	2016	2017	2018	2019
General Fund:					
Non-spendable	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned	5,380	1,353	3,184	1,881	51
Unassigned (Deficit)	3,350	3,506	949	1,667	2,978
Total General Fund	<u>8,730</u>	<u>4,859</u>	<u>4,133</u>	<u>3,548</u>	<u>3,029</u>
All Other Governmental Funds:					
Restricted	12,203	5,533	6,470	4,919	6,392
Assigned	307	358	587	826	464
Debt service funds	-	-	-	-	(56)
Total all other governmental funds	<u>12,510</u>	<u>5,891</u>	<u>7,057</u>	<u>5,745</u>	<u>6,800</u>
Total all governmental funds	<u>\$ 21,240</u>	<u>\$ 10,750</u>	<u>\$ 11,190</u>	<u>\$ 9,293</u>	<u>\$ 9,829</u>

	Fiscal Year				
	2020	2021	2022	2023	2024
General Fund:					
Non-spendable	\$ -	\$ -	\$ 48	\$ -	\$ -
Assigned	51	9	1	-	-
Unassigned (Deficit)	4,630	10,361	15,271	17,033	17,462
Total General Fund	<u>4,681</u>	<u>10,370</u>	<u>15,320</u>	<u>17,033</u>	<u>17,462</u>
All Other Governmental Funds:					
Restricted	7,906	10,741	14,148	16,477	19,193
Assigned	235	165	182	357	165
Debt service funds	-	(60)	-	(208)	-
Total all other governmental funds	<u>8,141</u>	<u>10,846</u>	<u>14,330</u>	<u>16,626</u>	<u>19,357</u>
Total all governmental funds	<u>\$ 12,822</u>	<u>\$ 21,216</u>	<u>\$ 29,650</u>	<u>\$ 33,659</u>	<u>\$ 36,820</u>

Note: Prior year amounts have not been restated for the implementation of GASB Statement No. 54.

CAMDEN COUNTY, GEORGIA

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS

	Fiscal Year			
	2015	2016	2017	2018
REVENUES				
Taxes	\$ 28,475,742	\$ 29,127,605	\$ 30,320,519	\$ 32,458,988
Licenses and permits	160,094	203,082	203,247	223,582
Intergovernmental	1,105,556	704,165	3,260,460	1,983,183
Charges for services	3,715,747	4,190,356	4,076,187	4,095,552
Fines and forfeitures	2,317,642	2,457,957	2,984,080	2,824,967
Investment earnings	40,258	45,608	95,391	164,592
Miscellaneous	175,326	160,764	975,279	213,938
Total Revenues	<u>35,990,365</u>	<u>36,889,537</u>	<u>41,915,163</u>	<u>41,964,802</u>
EXPENDITURES				
General government	10,535,410	12,608,742	12,560,535	13,280,355
Judiciary	2,358,965	2,514,313	2,536,244	2,543,615
Public safety	13,143,138	13,811,812	14,030,858	14,507,367
Public works	1,474,187	1,598,489	1,995,944	2,690,116
Health and welfare	629,053	645,896	638,709	657,168
Culture and recreation	818,528	843,467	897,561	1,121,884
Housing and development	457,479	1,505,818	1,007,723	1,197,587
Capital outlay	4,269,936	4,658,789	3,024,828	3,096,335
Intergovernmental payments	7,125,277	9,211,431	4,782,544	5,033,368
Debt service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Total Expenditures	<u>40,811,973</u>	<u>47,398,757</u>	<u>41,474,946</u>	<u>44,127,795</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,821,608)</u>	<u>(10,509,220)</u>	<u>440,217</u>	<u>(2,162,993)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,001,385	537,900	640,000	688,900
Transfers out	(1,001,385)	517,900	(640,000)	(688,900)
Insurance reimbursements	-	-	-	8,791
Leases	-	-	-	256,333
SBITAs	-	-	-	-
Financed purchases	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>1,055,800</u>	<u>-</u>	<u>265,124</u>
Net Change in Fund Balances	<u>\$ (4,821,608)</u>	<u>\$ (9,453,420)</u>	<u>\$ 440,217</u>	<u>\$ (1,897,869)</u>
Debt Service as a Percentage of Non-capital Expenditures	0.00%	0.00%	0.00%	0.00%

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 32,926,276	\$ 39,193,808	\$ 43,600,825	\$ 47,767,975	\$ 48,343,199	\$ 49,645,999
290,934	250,948	331,787	314,513	364,909	431,368
2,245,606	2,225,345	3,877,142	2,782,625	6,838,897	11,325,326
4,509,961	4,476,192	4,899,448	4,912,869	5,220,063	5,290,854
2,477,151	1,946,650	2,309,942	2,217,419	1,960,733	1,672,689
265,096	159,429	15,861	84,639	1,271,884	1,824,375
311,837	273,540	348,323	305,764	677,923	469,224
43,026,861	48,525,912	55,383,328	58,385,804	64,677,608	70,659,835
12,323,965	13,787,272	13,271,721	13,435,455	17,288,076	15,105,623
2,755,834	2,571,298	2,708,197	2,916,786	3,124,326	3,450,331
15,336,574	15,736,606	16,129,422	18,424,009	21,065,126	22,561,992
1,683,762	2,727,957	2,926,527	4,649,788	3,375,240	7,098,132
629,099	606,807	702,262	729,718	748,130	753,827
964,977	989,372	1,032,589	1,180,854	1,144,099	1,302,975
1,178,657	1,241,148	1,213,491	1,266,498	1,444,963	1,637,940
2,357,774	4,111,574	4,639,324	1,729,950	3,637,066	9,380,868
5,470,952	3,748,410	4,716,769	5,730,910	8,562,071	7,369,029
2,500	2,500	340,790	225,143	255,868	359,117
7,775	10,484	14,115	29,675	24,492	23,424
42,711,869	45,533,428	47,695,207	50,318,786	60,669,457	69,043,258
314,992	2,992,484	7,688,121	8,067,018	4,008,151	1,616,577
350,000	565,000	97,175	954,838	1,148,152	1,979,493
(350,000)	(565,000)	(97,175)	(833,351)	(1,148,152)	(2,089,792)
222,180	-	-	-	-	-
-	-	835,479	244,722	-	1,299,793
-	-	-	-	-	276,861
-	-	-	-	-	78,556
222,180	-	835,479	366,209	-	1,544,911
\$ 537,172	\$ 2,992,484	\$ 8,523,600	\$ 8,433,227	\$ 4,008,151	\$ 3,161,488
0.03%	0.03%	0.82%	0.52%	0.49%	0.67%

CAMDEN COUNTY, GEORGIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF ALL TAXABLE PROPERTY LAST TEN CALENDAR YEARS

Tax Year	Residential Property	Agricultural Property	Comm/Indust Property	Motor Vehicles	Public Utilities
2014	\$ 944,326,013	\$ 70,716,060	\$ 240,624,380	\$ 91,639,450	\$ 48,196,777
2015	947,889,861	62,799,459	237,939,125	66,465,060	48,196,777
2016	973,629,616	53,532,878	240,908,464	49,726,490	49,339,893
2017	1,030,443,910	54,356,622	247,747,561	37,442,800	51,239,090
2018	1,148,309,851	54,255,401	251,132,737	28,810,250	65,641,873
2019	1,170,685,590	53,830,151	257,940,604	24,315,500	68,076,994
2020	1,205,072,771	52,554,316	246,708,681	20,680,450	71,807,875
2021	1,324,261,208	52,216,162	327,826,372	18,286,040	56,547,200
2022	1,640,378,360	55,094,549	375,134,705	16,581,920	77,010,777
2023	1,960,372,699	51,050,407	411,486,973	16,715,230	77,393,530

SOURCE:

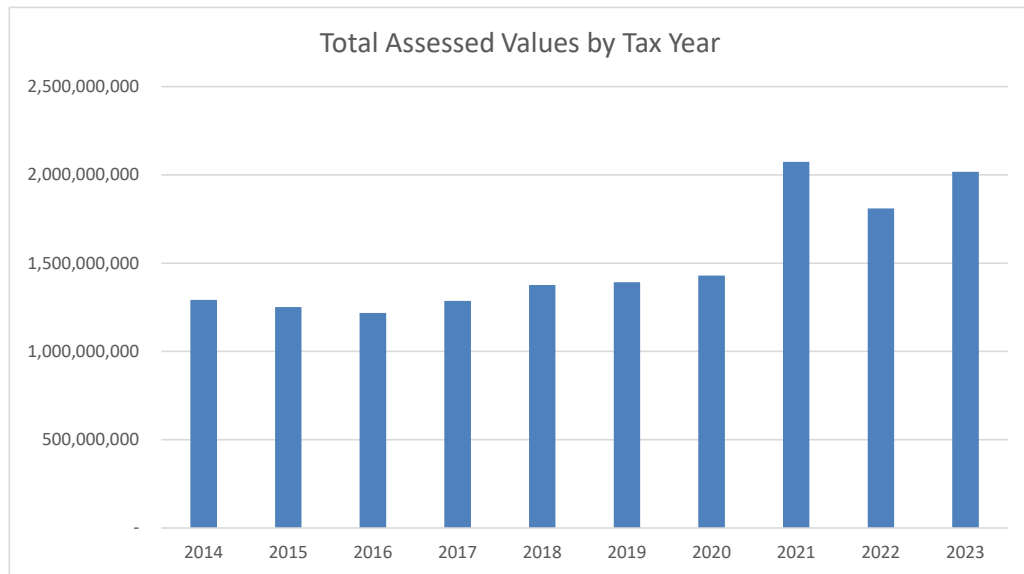
Camden County Tax Assessor's Office

NOTES:

The assessed value of real property, personal property, public utilities, and all other property is 40% of the estimated actual value. Personal property tax is assessed on all tangible personal property used for business in Camden County. The assessed value of public utility property is based on the true value for railroad property. The amounts generated for real property are calculated by multiplying the assessed values by the applicable tax rates, less homestead exemptions, prior to being billed.

In 2014, an additional one (1.0) mil was dedicated to economic development to the JDA.

		Less:	Total Taxable		Estimated	Assessed Value				
		Exemptions -	Assessed	Total Direct	Actual	as a % of				
Other		Real Property	Value	Tax Rate	Tax Value	Actual Value				
\$	95,324,182	\$	198,606,103	\$	1,292,220,759	11.940	\$	3,230,551,898	40.00	%
	73,854,861		185,149,068		1,251,996,075	12.940		3,129,990,188	40.00	
	78,199,601		227,729,413		1,217,607,529	12.940		3,044,018,823	40.00	
	81,236,941		215,962,817		1,286,504,107	13.940		3,216,260,268	40.00	
	89,252,060		261,812,011		1,375,590,161	13.410		3,438,975,403	40.00	
	86,307,725		269,273,683		1,391,882,881	15.790		3,479,707,203	40.00	
	111,229,014		278,717,427		1,429,335,680	15.790		3,573,339,200	40.00	
	494,804,484		200,069,428		2,073,872,038	15.560		5,184,680,095	40.00	
	109,741,155		463,429,935		1,810,511,531	14.000		4,526,278,828	40.00	
	100,428,912		600,239,209		2,017,208,542	13.139		5,043,021,355	40.00	



CAMDEN COUNTY, GEORGIA

PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 OF ASSESSED VALUE) LAST TEN TAX CALENDAR YEARS

Calendar Year	General Fund	Special Revenue	County Bond	Total County	Joint Dev. Authority ¹	Board of Education	State of Georgia	Totals
2014	11.94	-	-	11.94	1.00	15.82	0.10	28.86
2015	12.94	-	-	12.94	-	16.00	0.05	28.99
2016	13.94	-	-	13.94	-	16.00	-	29.94
2017	13.94	-	-	13.94	-	16.00	-	29.94
2018	13.41	-	-	13.41	-	16.00	-	29.41
2019	15.79	-	-	15.79	-	16.00	-	31.79
2020	15.79	-	-	15.79	-	16.00	-	31.79
2021	15.56	-	-	15.56	-	15.36	-	30.92
2022	14.00	-	-	14.00	-	15.25	-	29.25
2023	13.14	-	-	13.14	-	15.25	-	28.39

Note: Overlapping rates are those of local and county governments that apply to property owners within Camden County. Not all overlapping rates apply to all Camden County property owners.

¹Collections for JDA to conduct economic development.

For informational purposes only:

	2023 Millage Rate	2022 Millage Rate	2021 Millage Rate	2020 Millage Rate
St. Marys	6.010	6.586	6.586	6.586
Kingsland	6.10	6.50	6.50	8.00
Woodbine	3.00	3.50	3.50	3.50

CAMDEN COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2024			2015		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Georgia Power Company	\$ 40,641,959	1	1.55 %	\$ 24,089,091	1	1.62 %
PGK Property LLC ETAL	12,080,488	2	0.46	-		-
Okefenokee Rural EMC	11,216,782	3	0.43	8,929,515	2	0.60
Georgia Power Company	10,153,248	4	0.39	-		-
Georgia Pacific St. Marys LLC	9,055,299	5	0.35	4,745,145		0.32
Laurel Island Holdings LLC	8,069,030	6	0.31	-		-
GA Park Place Apartments LLC	6,736,446	7	0.26	-		-
SREIT Retreat at Hidden Bay LLC	6,156,000	8	0.24	-	5	-
NLP Brant Creek LLC	5,427,840	9	0.21	4,455,045		0.30
Rayonier Atlantic Timber Company	5,353,842	10	0.20	-		-
Camden Telephone and Telegraph Co.	-		-	5,396,099	3	0.36
Plum Creek Timberlands LP	-		-	5,363,329	4	0.36
Soncel Homes Inc	-		-	4,228,270	6	0.28
Old Weed and Ready Plantation	-		-	3,894,116	7	0.26
Ameris	-		-	3,665,736	8	0.25
Wal-mart Real Estate	-		-	3,250,872	9	0.22
Sub-Total	114,890,933		4.39 %	68,017,218		4.56 %
All other	2,502,556,818			1,422,809,644		
Total Digest	\$ 2,617,447,751			\$ 1,490,826,862		

SOURCE:

Camden County Tax Commissioner's Office

Note:

Information provided for the tax year

CAMDEN COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS - GENERAL FUND ONLY LAST TEN CALENDAR YEARS

Calendar Year ¹	Total Tax Levy ²	Total Adjustments ³	Total Adjusted Levy	Current Taxes Collected During Year	Percentage of Levy Collected During Year
2014	\$ 13,902,595	\$ (197,500)	\$ 13,705,095	\$ 13,094,311	94.19 %
2015	14,937,904	14,358	14,952,262	14,478,086	96.92
2016	16,422,983	48,852	16,471,835	15,711,423	95.67
2017	16,821,699	253,631	17,075,330	16,444,144	97.76
2018	17,262,562	65,015	17,327,577	16,659,303	96.51
2019	20,901,438	(10,031)	20,891,407	20,245,306	96.86
2020	21,427,781	8,750	21,436,531	20,995,690	97.98
2021	23,105,988	85,928	23,191,916	22,732,570	98.38
2022	24,156,334	(216,717)	23,939,617	22,452,216	92.95
2023	23,105,988	85,928	23,191,916	22,732,570	98.38

¹Taxes are assessed for the calendar year on January 1. The fiscal year begins six months later on July 1 and ends on June 30 of the following year.

²The total tax levy includes real property, industrial area, personal property, and public utilities. The total tax levy is the original state approved levy.

³Adjustments for cancellations, releases, errors and additions.

Source: Billing and Payment Status Report from Tax Commissioner as of 6/30/2023

Collections in Subsequent Periods		Total Collections	Ratio of Total Collections to Tax Levy
\$	589,805	\$ 13,684,116	99.85 %
	448,977	14,927,063	99.83
	757,973	16,469,396	99.99
	609,815	17,053,959	99.87
	645,576	17,304,879	99.87
	613,769	20,859,075	99.85
	394,790	21,390,480	99.79
	259,746	22,992,316	99.14
	-	22,452,216	93.79
	259,746	22,992,316	99.14

CAMDEN COUNTY, GEORGIA

SALES TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS LAST TEN FISCAL YEARS

Fiscal Year	Local Option General Fund	Special Local Option	Total County	Board of Education	State of Georgia	Totals
2014	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2015	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2016	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2017	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2018	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2019	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2020	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2021	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2022	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2023	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2024	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%

Note: Overlapping rates are those of local and county governments that apply within Camden County.

CAMDEN COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government
	Contractual Obligations	Leases	Solid Waste Revenue Bonds	Leases	
2015	\$ -	\$ -	\$ 3,090,640	\$ -	\$ 3,090,640
2016	-	-	2,683,925	-	2,683,925
2017	-	-	2,267,210	-	2,267,210
2018	-	256,333	1,836,544	-	2,092,877
2019	-	251,333	1,395,038	-	1,646,371
2020	-	248,833	943,533	-	1,192,366
2021	-	577,614	-	852,924	1,430,538
2022	-	606,755	-	646,971	1,253,726
2023	-	497,191	-	433,089	930,280
2024	-	1,504,558	-	-	1,504,558

Source: Per capita income: U.S. Department of Commerce-Bureau of Economic Analysis

Percentage of Personal Income	Total Per Capita	Population	Per Capita Income
0.27%	59	52,102	\$ 22,022
0.21%	51	53,008	24,368
0.16%	43	53,044	26,854
0.15%	39	53,044	26,854
0.11%	31	53,677	26,854
0.07%	41	54,666	29,741
0.09%	29	54,768	29,741
0.08%	26	55,664	29,449
0.05%	16	57,013	32,712
0.08%	26	58,118	32,712

CAMDEN COUNTY, GEORGIA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT JUNE 30, 2024

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to Camden County</u>	<u>Amount Applicable to Camden County</u>
Camden County, Georgia			
Leases	\$ 1,504,558	100.00%	\$ 1,504,558
			<u>1,504,558</u>
Contractual Obligations			
Joint Development Authority ("JDA")			
Taxable Revenue Bonds-Series 2018 *	9,706,552	0.00%	-
			<u>\$ 1,504,558</u>

Note: Overlapping governments are those that coincide, at least in part, with their geographic boundaries. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This schedule estimates the portion of the outstanding debt of those overlapping governments.

* Camden County is obligated only upon default of JDA.

CAMDEN COUNTY, GEORGIA

COMPUTATION OF LEGAL DEBT MARGIN LAST TEN FISCAL YEARS

Fiscal Year	Debt Limit	Total net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to Limit as a Percent of the Debt Limit
2014	\$ 132,694,580	\$ -	\$ 132,694,580	0.0%
2015	129,222,076	-	129,222,076	0.0%
2016	125,199,608	-	125,199,608	0.0%
2017	121,760,753	-	121,760,753	0.0%
2018	128,650,411	-	128,650,411	0.0%
2019	137,559,016	-	137,559,016	0.0%
2020	139,188,288	-	139,188,288	0.0%
2021	142,933,568	-	142,933,568	0.0%
2022	207,387,204	-	207,387,204	0.0%
2023	181,051,153	-	181,051,153	0.0%
2024	201,720,854	-	201,720,854	0.0%

Legal Debt Margin Calculation for Fiscal Year 2024

Total Assessed Valuation of Taxable Property	\$ 2,017,208,542
Less Exemptions for Bond Purposes	-
Net Assessed Valuation of Taxable Property for Bond Purposes	<u><u>\$ 2,017,208,542</u></u>
 Debt Limit - 10% of Taxable Value	 \$ 201,720,854
 General Obligation Debt	 \$ -
Less Assets in Debt Service Funds	-
Available for Payment of Principal	<u>-</u>
 Total Deductions	 <u>-</u>
Unused Legal Debt Margin	<u><u>\$ 201,720,854</u></u>

Note: The present constitutional limit on direct general obligation bonds for Camden County is the amount equivalent to 10% of the net assessed valuation of taxable property for debt service purposes.

CAMDEN COUNTY, GEORGIA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL EXPENDITURES LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures¹	Ratio of Debt Service to Total General Expenditures
2015	\$ -	\$ -	\$ -	\$ 26,498,950	0.00%
2016	-	-	-	30,511,563	0.00%
2017	-	-	-	30,047,258	0.00%
2018	-	-	-	31,446,647	0.00%
2019	-	-	-	31,531,471	0.00%
2020	-	-	-	33,184,830	0.00%
2021	-	-	-	32,970,352	0.00%
2022	-	-	-	35,111,072	0.00%
2023	-	-	-	39,339,103	0.00%
2024	-	-	-	41,335,766	0.00%

¹General Fund expenditures includes all long-term general obligation bonded debt.

CAMDEN COUNTY, GEORGIA

PLEDGED-REVENUE COVERAGE LAST TEN FISCAL YEARS

Solid Waste Authority Bonds						
Fiscal Year	Tipping & Other Fees	Less: Operating Expenses	Revenues Available For Debt	Debt Service		Coverage
				Principal	Interest	
2015	\$ 3,362,560	\$ 3,227,477	\$ 135,083	\$ 370,000	\$ 97,600	0.29
2016	3,878,956	2,825,498	1,053,458	385,000	88,350	2.23
2017	4,062,585	3,814,133	248,452	395,000	76,800	0.53
2018	5,260,004	5,267,685	(7,681)	41,000	56,912	(0.08)
2019	4,890,619	4,178,835	711,784	420,000	26,175	1.60
2020	5,288,651	4,338,066	950,585	430,000	14,268	2.14
2021	5,981,445	4,120,383	1,861,062	905,000	(21,590)	2.11
2022	5,111,805	4,771,962	339,843	-	-	-
2023	3,299,082	3,709,502	(410,420)	-	-	-
2024	5,531,704	4,362,975	1,168,729	-	-	-

CAMDEN COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

Fiscal Year	Population ¹	Total Personal Income ¹	Per Capita Income ¹	Median Age ²	Unemployment % Rate ²
2015	52,102	\$ 1,242,945,312	\$ 23,856	33.0	6.80
2016	53,008	1,291,698,944	24,368	31.5	5.50
2017	53,044	1,424,443,576	26,854	-	5.20
2018	53,677	1,441,442,158	26,854	31.6	3.70
2019	54,666	1,625,821,506	29,741	32.8	3.80
2020	54,768	1,612,862,832	29,449	33.0	5.40
2021	55,664	1,781,414,992	32,003	n/a	4.70
2022	55,664	n/a	n/a	n/a	2.80
2023	57,013	n/a	n/a	33.3	2.70
2024	57,013	n/a	n/a	39.0	3.60

SOURCES:

¹ U.S. Bureau of the Census - actuals and estimates

² Georgia Department of Labor

³ Camden County Board of Education - public enrollment
New Hope Christian Academy - private enrollment
Advance Learning Academy - private enrollment 2009-2019

⁴ Camden County Planning and Development Department

⁵ Federal Deposit Insurance Corporation (deposits given are County-wide in thousands)

*Amounts expressed in thousands

n/a - amounts were not available

School Enrollment ³		Commercial Construction ⁴		Residential Construction ⁴		Bank Deposits ⁵
Private	Public	Number of Units	Value*	Number of Units	Value*	Value
101	9,081	1	\$ 1,900	43	\$ 10,083	\$ 291,395
116	9,070	0	-	57	98,032	312,776
124	9,066	1	4,042	39	68,004	332,539
43	9,371	1	265	53	81,989	307,863
117	9,213	3	12,108	63	86,251	280,745
153	9,277	3	3,000	57	82,312	327,212
117	8,650	0	-	79	119,111	402,461
146	9,127	8	6,896	74	116,630	459,596
138	9,493	1	115	86	19,878	464,229
138	9,423	3	773	120	28,970	n/a

CAMDEN COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Employer	2024			2015		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Kings Bay Naval Submarine Base	8,687	1	38.6%	8,979	1	43.1%
Camden County School System	1,525	2	6.8%	1,200	2	5.8%
Lockheed Missiles and Space	567	3	2.5%	479	4	2.3%
Southeast Georgia Health Systems	481	4	2.1%	330	7	1.6%
Camden County Board of Commissioners	416	5	1.8%	404	5	1.9%
Kings Bay Support Services	325	6	1.4%	290	8	1.4%
Wal-Mart Supercenter	317	7	1.4%	366	6	1.8%
City of Kingsland Government	182	8	0.8%	-	-	-
Publix Supermarket	170	9	0.8%	105	10	0.5%
City of St. Marys Government	145	10	0.6%	-	-	-
Winn-Dixie Supermarkets	-		-	107	9	0.5%
Express Scripts	-		-	650	3	3.1%
Totals	12,815		56.9%	12,910		62.0%

SOURCE: Camden County Administrator's Office

CAMDEN COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government	54.0	55.0	61.0	57.8	61.0	55.0	57.5	66.0	80.0	70.5
Judiciary	30.0	30.0	29.0	29.0	29.0	29.0	29.0	27.0	29.0	29.0
Public Safety										
Sheriff	58.0	54.0	54.0	63.0	61.5	66.0	71.0	66.0	61.0	68.5
Jail	48.0	51.0	48.0	55.0	48.0	46.0	50.0	43.0	42.0	42.5
EMS	92.0	105.0	92.0	92.0	99.5	93.5	97.5	102.0	94.0	102.5
All Other	25.0	27.0	30.0	34.0	28.0	23.0	26.5	27.0	18.0	28.0
Public Works	23.0	25.0	24.0	24.8	21.5	25.0	26.0	25.0	34.0	33.0
Health and Welfare and Culture and Recreation and Housing and Development	20.0	20.0	22.0	12.5	10.5	6.0	6.0	12.0	10.0	10.5
Business-Type										
Curbside	1	1	1	2	2	2	2	2	2	2
Solid Waste	23	21	20	19	22	23	22	23	18	19
Two Rivers Gun Range	-	-	-	-	-	-	5	-	2	9
Total	374	389	381	389	383	368	393	393	390	414.5

Note: This employee count is taken from the actual employees paid on June 30th each year. It does not include vacant positions available for the next fiscal year.

SOURCE: Camden County Finance and Budget Department - Payroll Office

CAMDEN COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION LAST TEN FISCAL YEARS

Function	Fiscal Year			
	2015	2016	2017	2018
General Government				
Administration				
Number of Commission Meetings	21	21	22	23
New Employees Processed	125	70	64	60
Finance				
Total Receipts	\$ 24,630,519	\$ 24,603,225	\$ 30,666,975	\$ 30,684,449
Employees on Direct Deposit	95%	99%	92%	94%
Accounts Payable Checks Issued	7,040	6,716	6,056	6,296
Payroll Checks Issued	10,511	10,465	11,112	12,237
Fire				
Average Response Time (in minutes)	5.48	5.06	6.00	6.00
Firefighters per call	16	19	17	18
EMS/Paramedics per call	2	2	2	2
Roads and Bridges				
Number of Culverts Installed				
Driveway	18	30	25	74
Stormwater Drainage	114	21	8	8
Roads graded (miles)	4,358.58	13,504.14	14,025.00	16,146.00
Planning and Building				
Building Permits Issued				
Residential	43	57	39	53
Commercial	2	-	15	1
Business License Permits Issued	274	272	304	300
Solid waste				
Refuse collected (in tons)				
C & D Landfill	84,481	78,151	166,423	225,449
SR 110 Landfill	103,746	118,501	79,836	104,983

Fiscal Year					
2019	2020	2021	2022	2023	2024
21	20	20	20	22	21
206	132	206	186	171	172
\$ 33,424,919	\$ 33,410,930	\$ 35,263,560	\$ 37,629,511	\$ 37,075,816	\$ 35,711,532
95%	99%	99%	99%	99%	99%
5,336	6,264	8,716	8,716	2,685	2,292
12,928	266	452	547	274	194
7.00	6.30	5.08	5.08	5.08	6.23
16	15	10	10	10	10
2	2	2	2	2	2
59	26	35	37	-	-
20	5	26	23	37	6
13,656.00	15,485.00	16,868.00	17,522.00	18,523	25,655
94	58	79	81	86	120
3	5	-	-	1	3
300	301	289	279	294	298
226,825	192,240	183,346	168,633	46,929	90,322
87,019	112,012	123,470	111,331	100,875	136,998

CAMDEN COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION LAST TEN YEARS

Function	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government:										
Buildings	17	17	21	21	21	21	21	21	21	21
Vehicles	26	26	25	27	23	23	23	23	23	23
Judiciary:										
Vehicles	-	-	-	-	-	-	-	-	-	-
Public Safety:										
Sheriff:										
Buildings	-	-	11	13	13	15	15	15	15	15
Stations	2	2	2	2	2	2	2	2	2	3
Patrol units	85	101	95	104	113	116	116	113	96	33
Boats	-	-	-	-	7	6	6	6	8	5
Fire:										
Stations	7	7	7	8	9	9	9	9	7	7
Fire/Rescue Units	37	34	33	36	34	34	34	30	30	30
Vehicles	12	12	10	12	11	11	11	8	8	10
Animal Control:										
Vehicles	3	3	3	3	3	4	4	4	4	4
EMA:										
Buildings	1	1	1	1	1	1	2	2	2	2
Vehicles	-	-	-	1	2	2	2	2	2	2
Public Works:										
Buildings	4	3	4	3	3	3	3	3	3	3
Streets - Paved (miles)	171	167	167	167	167	167	167	167	167	167
Streets - Unpaved (miles)	132	128	128	128	129	129	129	129	129	129
Vehicles	19	23	33	27	23	23	23	21	23	23
Heavy Equipment	38	29	37	33	28	28	28	22	26	26
Health and Welfare:										
Buildings	7	7	6	6	6	6	6	6	6	6
Vehicles	3	3	2	2	2	2	2	2	2	2
Culture and Recreation:										
Parks	26	24	26	26	24	26	26	24	24	24
Boat Ramps	5	6	5	5	5	5	5	5	5	5
Community Centers	1	2	2	2	2	2	2	2	2	2
Housing and Development:										
Buildings	-	-	1	1	1	1	1	1	1	1
Vehicles	3	3	2	3	2	2	2	2	2	2
Solid Waste:										
Buildings	10	10	9	10	10	10	10	4	4	4
Vehicles	17	21	22	27	31	22	22	16	16	16
Heavy Equipment	42	44	35	32	35	30	30	31	23	23

CAMDEN COUNTY, GEORGIA

MISCELLANEOUS STATISTICS JUNE 30, 2024

Date of Incorporation	1777
Form of Government	Board of Commissioners
Area	613 Square Miles
Miles of Streets and Roads	296
Population, Estimated - (2020 U.S. Census Bureau)	54,768
Fire Protection	
(Includes Camden County, City of St. Marys, and City of Kingsland)	
Number of Stations (Including Volunteer Stations)	13
Number of Firemen and Officers (Excluding Volunteers)	151
Police Protection	
(Includes Camden County, City of St. Marys, and City of Kingsland)	
Number of Stations	6
Number of Policemen/Deputies and Officers	144
Education	
(Public Schools)	
Attendance Centers	13
Number of Classrooms	687
Number of Teachers	634
Number of Students	9,423
Building Permits	1,191
(Camden County, City of Kingsland, City of St. Marys, and City of Woodbine)	
Recreation and Culture	
(Includes Camden County, City of St. Marys, City of Kingsland, and City of Woodbine)	
Number of Parks	24
Number of Public Swimming Pools	1
Number of Libraries	3
Number of Books	89,791
Number of Audiobooks	4,277
Number of CDs	973
Number of DVDs	7,552
Number of PCs for Public Use	56
Number of Laptops for Public Use (St. Marys Only)	55
Registered Voters (Includes Both Active and Inactive)	42,735

CAMDEN COUNTY, GEORGIA

MISCELLANEOUS STATISTICS JUNE 30, 2024

Employees (Full-Time)	
Camden County	391
St. Marys	131
Kingsland	191
Woodbine	12
Jail/Corrections	
(Camden County Public Safety Complex)	
Maximum Capacity	149
Operational Capacity	115
Health and Medical	
Number of Hospitals	1
Number of Beds in Hospital	40
Number of Physicians at Hospital	46
Number of Dentists in Area	29
Transportation	
Interstate	I-95
State Highways	Route and Spur 40
Air Service	St. Marys Airport (Closed)
Regional Area - Air Service	Savannah International Airport
Regional Area - Air Service	Jacksonville International Airport
Rail Service	St. Marys Railroad
Regional Area - Rail Service	CSX Transportation - Freight Service
Regional Area - Rail Service	Amtrak - Jacksonville Station

COMPLIANCE SECTION



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**To the Board of Commissioners
of Camden County, Georgia
Woodbine, Georgia**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia (the "County"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 18, 2024. Our report also includes a reference to other auditors. Other auditors audited the component unit financial statements of the Camden County Board of Health, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Savannah, Georgia

December 18, 2024



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
of Camden County, Georgia
Woodbine, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Camden County, Georgia's (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2024. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 18, 2024

CAMDEN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor/Pass-through Grantor/Program Title	AL Number	Identification Number	Federal Expenditures
<u>U.S. Department of Housing and Urban Development</u>			
<i>Pass-Through Georgia Department of Community Affairs</i>			
Community Development Block Grant - Coronavirus	14.218	21CV-Y-020-1-6251	\$ 169,773
<i>Pass-Through Georgia Department of Community Affairs</i>			
Community Development Block Grants - Mitigation	14.228	MITINF-1-001	2,595,580
Total U.S. Department of Housing and Urban Development			<u>2,765,353</u>
<u>U.S. Department of Justice</u>			
<i>Direct award</i>			
Equitable Sharing Program	16.922	NA	111,103
Total U.S. Department of Justice			<u>111,103</u>
<u>U.S. Department of Transportation</u>			
<i>Pass-Through Georgia Department of Transportation</i>			
Highway Planning and Construction	20.205	CCSTP-0008-00(666)	36,270
<i>Pass-Through Georgia's Office of Highway Safety</i>			
State and Community Highway Safety	20.600	GA-2023-402 PT-110	7,691
Total U.S. Department of Transportation			<u>43,961</u>
<u>U.S. Department of Treasury</u>			
<i>Direct award</i>			
Coronavirus State and Local Fiscal Recovery Funds	21.027	NA	2,456,542
<i>Direct award</i>			
LATCF Self-Service Resources	21.032	NA	50,000
Total U.S. Department of Treasury			<u>2,506,542</u>
<u>Environmental Protection Agency</u>			
<i>Pass-Through Georgia Department of Natural Resources</i>			
Nonpoint Source Implementation Grants	66.460	751-180180	1,989
Total Environmental Protection Agency			<u>1,989</u>
<u>U.S. Department of Homeland Security</u>			
<i>Pass-Through Georgia Emergency Management Agency</i>			
Disaster Grants - Public Assistance	97.036	039-99039-00	29,271
<i>Pass-Through Georgia Emergency Management Agency</i>			
Emergency Management & Homeland Security Grant	97.067	EMW-2021-UA-00080-S01 SHO21-061	10,669
<i>Pass-Through Georgia Emergency Management Agency</i>			
Emergency Management Performance Grant	97.042	OEM22-020	21,516
<i>Pass-Through Georgia Emergency Management Agency</i>			
Emergency Management Performance Grant	97.042	OEM23-020	15,154
Total U.S. Department of Homeland Security			<u>76,610</u>
Total Expenditures of Federal Awards			<u>\$ 5,505,558</u>

CAMDEN COUNTY, GEORGIA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS JUNE 30, 2024

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Schedule of Expenditures of Federal Awards is prepared using the modified accrual basis of accounting.

Measurement Focus

The determination of when an award is expended is based on when the activity related to the award occurred.

Program Type Determination

Type A programs are defined as federal programs with federal expenditures exceeding the larger of \$750,000, or 3%, of total federal expenditures. The threshold of \$750,000 was used in distinguishing between Type A and Type B programs.

Method of Major Program Selection

The risk based approach was used in the selection of federal programs to be tested as major programs. The County qualified as a low-risk auditee for the fiscal year ended June 30, 2024.

De-Minimis Indirect Cost Rate

The County did not elect to use the de-minimis cost rate for the fiscal year ended June 30, 2024.

Subrecipients

The County did not pass any federal grant funding through to subrecipients during the fiscal year ended June 30, 2024.

CAMDEN COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2024

SECTION I SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP.

Unmodified

Internal control over financial reporting:

Material weaknesses identified?

____ Yes X No

Significant deficiencies identified not considered to be material weaknesses?

____ Yes X None reported

Noncompliance material to financial statements noted?

____ Yes X No

Federal Awards

Internal control over major programs:

Material weaknesses identified?

____ Yes X No

Significant deficiencies identified not considered to be material weaknesses?

____ Yes X None reported

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with the 2 CFR 200.516(a)?

____ Yes X No

Identification of major program:

AL Number
21.027

Name of Federal Program or Cluster
US Department of Treasury: Coronavirus
State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs:

\$750,000

Auditee qualified as low-risk auditee?

X Yes ____ No

CAMDEN COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2024

SECTION II FINANCIAL STATEMENT FINDINGS AND RESPONSES

None reported.

SECTION III FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported.

SECTION IV PRIOR YEAR FINDINGS, RESPONSES AND QUESTIONED COSTS

None reported.