

**JACKSON COUNTY, GEORGIA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**DECEMBER 31, 2020**

**Prepared By:**  
**The Jackson County Office of Financial Administration**

## **INTRODUCTORY SECTION**

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# JACKSON COUNTY, GEORGIA

## COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2020

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# JACKSON COUNTY, GEORGIA

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# Jackson County Board of Commissioners Finance Department

67 Athens Street  
Jefferson, Georgia 3054

**Trey Wood**  
**Director**

Phone: (706) 367-1199 Fax: (706) 708-2505

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June 28, 2021

The Honorable Tom Crow, Chairman,  
Members of the Board of Commissioners, and  
The Citizens of Jackson County Georgia

The Official Code of Georgia as Amended (OCGA) requires that county governments publish, within six months of the end of each of their fiscal years, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed, certified, public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of Jackson County, Georgia (the "County") for the fiscal year ended December 31, 2020.

This report consists of management's representation concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and responsibility of all the information presented in this Comprehensive Annual Financial Report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive, internal control framework that is designed both to protect the County's assets from loss, theft or misuse, and to compile sufficient, reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the costs of internal controls should *not* outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this Comprehensive Annual Financial Report is complete and reliable in all material respects.

The County's financial statements have been audited by Mauldin & Jenkins, LLC, a firm of licensed, certified, public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended December 31, 2020 are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended December 31, 2020, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this Comprehensive Annual Financial Report.

As a recipient of federal and state financial assistance, the County is also responsible for ensuring that adequate, internal controls are in place to assure compliance with applicable laws

and regulations related to those programs. Thus, internal controls are subject to periodic evaluation by management.

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*. In 2003, the County adopted the new reporting model required by GASB Statement No. 34 (GASB # 34). As part of the requirements contained in GASB # 34, management is to present a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of *Management’s Discussion and Analysis* (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County’s MD&A is found directly following the independent auditor’s opinion in the financial section of this Comprehensive Annual Financial Report.

### **Geographical and Economic Profile of the County**

Jackson County is located on the upper fringes of the Piedmont Plateau in Northeastern Georgia. The City of Jefferson serves as the County Seat and is located off of U.S. Interstate Highway 85 (I-85). I-85 runs from southwest to northeast from Montgomery, Alabama to its confluence with I-95 in Richmond, Virginia. The City of Atlanta is less than one hour’s travel time along I-85 from most sections of the County. Jefferson is approximately 20 miles from Athens, which is the home of the state’s flagship institution of higher learning, the University of Georgia.

With the close proximity of I-85 and other major highways and railways, the County has become home to numerous distribution and manufacturing facilities. Among these businesses are SK Battery America, Ollie’s, Southeast Toyota Distributors, Huber Wood Products, GE Appliances in Commerce; Haverty’s Furniture, Whole Foods, Carter’s, Hitachi-Koki, Amazon, Fed-Ex Ground, Williams Sonoma, U-Line, and Safelite near Braselton; Toyota Industries of North America, Denso Corporation, Wayne Poultry, Bed Bath and Beyond, and Quicktrip near Pendergrass; and The Kubota Corporation, Mission Foods, TJX Max HomeGoods, DSC Logistics, Amazon and Aldi in Jefferson. Jackson County continues to attract industrial growth due to its location and available workforce. Jackson County also has a major retail outlet mall along the I-85 corridor, which provides employment and sales tax revenues to the County. U.S. Highway 441, which runs north and south from Knoxville, Tennessee to the state of Florida, and runs through Commerce, provides ready access from virtually any point within the four-state area of Tennessee, North Carolina, South Carolina, and Georgia. Jackson County is also served by the Norfolk Southern and CSX rail lines. The Georgia Ports Authority announced that it will soon be building an inland port just north of Jackson County in Hall County that will serve the entire Northeast Georgia region. The inland port will provide more efficient and effective transporting of goods to and from the Port of Savannah. The addition of the inland port will allow Jackson County to continue its recruitment of industry that rely heavily on cost effective logistics.

The economic implications of the COVID19 pandemic have had a major effect on Jackson County in 2020. However, the pandemic was tough for some industry sectors and beneficial for others. Certain small businesses had to close, while other businesses in Jackson County struggle keep up with customer demand.

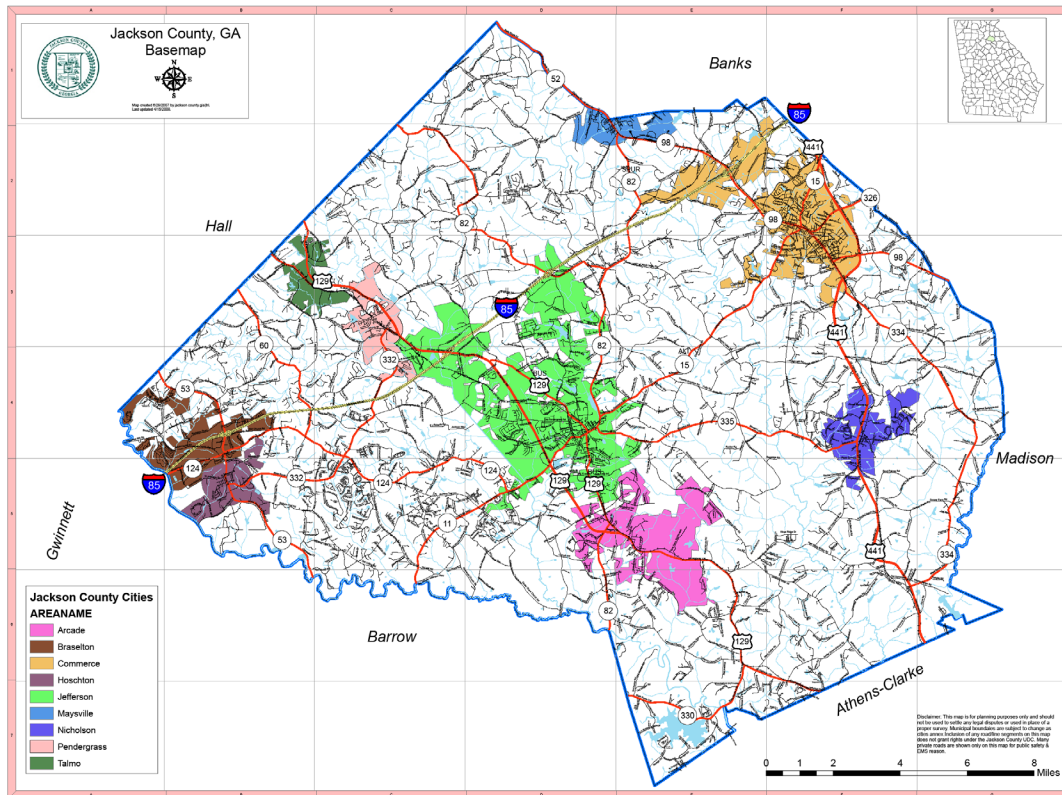
The growth in ecommerce has been one benefit Jackson County experienced during the pandemic. Both Wal-Mart and Amazon leased distribution centers within Jackson County to manage demand of ecommerce sales. These two companies' combined created an additional 2,000 jobs. The already existing distribution centers and manufacturers have had to hire additional employees to keep up with demand. Jackson County benefits from having a large regional workforce that has been able to supply local existing industries with the majority of their employees. As a result, wages are going up and there is an increasing amount of pressure for affordable housing.

SK Battery America made a significant amount of progress on the construction of their \$1.67 billion plant in the City of Commerce. According to SK Battery, they have already spent around \$1 billion by the end of 2020. At times, there were upwards of 1,200 construction workers on SK's construction site each day. The inflow of workers dramatically increased the demand for local restaurants and hotels. At the first of the year, one of SK's larger suppliers named Enchem America announced they would be locating in Jackson County and investing around \$65 million. By the end of 2020, there were six SK suppliers that located in the Northeast Georgia region.

This large-scale development has attracted the attention of industrial real estate developers and as a result they are investing millions of dollars in Jackson County to develop real estate. Construction of new speculative industrial space continues to be extremely strong, especially with all the growth of ecommerce.

Jackson County's population is estimated to be nearly 74,000 in 2020, a nearly 20% increase over the 2010 census, making it one of the fastest growing counties in the country by percentage growth. Despite this growth, the County has managed to balance a rural atmosphere with the suburban character of business and residential developments. Land use studies show the County's area is about 40% commercial, 40% residential and 20% agricultural. The County has been able to avoid some of the pitfalls of rapid growth through wise planning and management of its resources. Although the fallout from the home building bust left many neighborhood subdivision developments incomplete, the County implemented a way for these subdivisions to be brought back up to code for new building through use of Special Taxing Districts. Highlighting this continued growth are much improved housing market data and forecasts that show there is positive developed lot absorption and a decline in finished housing inventory. Residential permits have seen increases in 2020 and are looking even stronger in the first quarter of 2021.





*Jackson County, Georgia*

**Municipalities of the County**

The County has nine incorporated municipalities, which compose approximately 40% of the County’s population according to the official 2010 U.S. Census. The municipalities are Commerce (6,544), Jefferson (9,432), Arcade (1,786), Nicholson (1,696), Hoschton (1,377), Braselton (part) (1,763), Maysville (part) (872), Talmo (180), and Pendergrass (422). Parts of the Town of Braselton are located in four different counties, while parts of the City of Maysville are located in both Jackson and Banks Counties. The City of Commerce provides full municipal services including electricity, gas, fire, police, water, and sewerage. Braselton and Jefferson provide water, sewer, fire, and police services. Hoschton offers water and sewerage services. Nicholson and Maysville provide water services. Arcade, Pendergrass, and Maysville provide police services.

**School Systems**

The County has a county-wide school system, as well as two city school systems. The Jackson County School System operates elementary and middle schools in various parts of the County and two high schools, Jackson County Comprehensive High School and East Jackson Comprehensive High School. The Commerce City School System and the Jefferson City School System are operated as component units of their respective municipalities. The Jackson County School System is fiscally independent of the County BOC and, consequently, its financial statements are separately issued and are not included within the County’s financial statements.

## **Form of Government**

The County operates under the commission/manager form of government. Four members of the Board of Commissioners (BOC) are elected from geographically distinct, single-member districts, while the chairman is elected at-large county-wide. The members serve four-year, staggered terms. The BOC hires a county manager to serve as the administrative head of the county government. The manager, in turn, hires department heads and managers to implement BOC policies and to operate the various functions of county government.

Every four years, citizens of the County elect persons to serve the constitutional offices of sheriff, clerk of superior court, tax commissioner, and probate court judge. Other elected officials include the magistrate court judge, solicitor general, district attorney, superior court judges, and the state court judge.

## **County Services**

The County provides a full range of services, including law enforcement, construction and maintenance of highways, streets, bridges, and other infrastructure, emergency services, recreational and cultural activities, limited transit, and solid waste disposal. Fire protection is primarily provided by ten volunteer fire departments, which levy property taxes within their districts to fund their operations. Some of the fire districts such as Commerce, Jefferson and West Jackson have some full time paid staff. Water and sewer services outside of the municipalities are provided by a legally separate Water and Sewer Authority, which has been included as a component unit in the County's financial statements. The County is also financially accountable for a legally separate Health Department and a legally separate Airport Authority, both of which are reported as component units of the County. Additional information on these component units may be found in Note 1 in the notes to the financial statements.

## **Financial and Budgetary Matters**

The County maintains budgetary controls to ensure compliance with state law. The level of budgetary control is at the department/fund level, i.e., expenditures may not exceed the total for any department within a fund. Transfers of appropriations within a department shall require only approval of the Finance Director. Transfers between or among departments or funds, or an increase in the overall appropriation for a department or fund, shall require the approval of the BOC in accordance with the enabling legislation. Department heads and management personnel are directed to operate within budgetary limits to avoid "emergency" situations, which would require supplementary appropriations.

Annual budgets are adopted on a basis consistent with GAAP for the general, special revenue funds and debt service fund and are integrated into the general ledgers of such funds. Project length budgets are adopted for Capital Projects Funds. The County's proprietary fund, the Solid Waste Fund, is budgeted for management and control purposes. Each department prepares, in conjunction with the Finance Department, revenue and expenditure estimates, as well as capital needs. These budget requests are then reviewed by the BOC, and the proposed budgets are presented at a public hearing as required by state law.

## **Capital Projects Recently Completed and for the Future**

The County continues to collect revenue from the Special Purpose Local Option Sales Tax (SPLOST). This revenue accounts for the financial resources provided from a six-year, one-cent special purpose local option sales tax for the purpose of expanding and improving water and sewer infrastructure; resurfacing, paving, widening and repairing certain roads and bridges; expansions, renovations, and development of certain parks and recreation facilities, additional public safety equipment; renovations to the Historic Courthouse; purchase of the animal shelter facility; and debt reduction on bonds used to build public facilities. In addition, over \$16.7 million in funds will be provided to the various cities within Jackson County for similar type projects. Jackson County's SPLOST 6 has been estimated to collect \$9.3 million per year, or \$55.5 million over the six-year period. SPLOST collections are currently running more than 20% higher than projections. SPLOST 6 will expire on June 30, 2023.

In 2019, the County used SPLOST funds to renovate some recreational facilities, complete the restoration of the Historic Courthouse, continue to resurface various county roads, complete water system improvements, purchase public safety equipment and pay off debt.

The construction of the new \$6 million 38,000 square foot Multi-Purpose Agricultural Facility was completed in early 2020 and began full operations. The new facility helps to support the largest sector of the county's economy which is agriculture. The facility will be used primarily for agricultural type events and meetings but will also be available to the public for a multitude of other purposes. In 2020, the activity at the Agricultural Facility was high considering we were operating under COVID 19 Pandemic conditions.

Major capital projects the County is planning to undertake in FY 2021 are:

- Completion of the Gum Springs Recreation Park which will have three ball fields, one large multi-purpose field, basketball courts, playground, batting cages and walking trails.
- A new \$20 million P25 compliant Public Safety grade radio communication system for all public safety agencies, local governments and schools systems that operate in Jackson County to utilize.
- A \$1 million expansion of the existing Animal Shelter to provide capacity to care for additional animals and improve the administrative wing and public interaction areas of the shelter.
- Begin a \$1.5 million expansion of the Senior Citizens Center to help handle the increase in participants utilizing the center.
- Repaving several county roads.
- Purchase of new patrol vehicles for the Sheriff's Office and ambulances for the EMS Department.
- Replacement and upgrade of the Closed Circuit TV security cameras at the Jail.
- Purchase of greenspace for future passive type parks.
- Construction of a new road, sidewalks and install traffic safety signage and devices around the area of the new Jackson County High School.

Funding for these projects will come from SPLOST, CARES ACT funding, General Fund, CDBG funds and Bond funds.

**Debt Management**

In 2021, the County's bond rating was again reaffirmed by Moody's Investors Service at "Aa2". A \$17.1 Million Revenue Bond to finance the installation of a new P25 Public Safety Radio Communication System.

The County continues to monitor all outstanding bond issues and market conditions. As a result, the County, on occasion, avails itself of refunding opportunities.

**Awards, Accomplishments and Acknowledgments**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2019. This was the fifteenth consecutive year that the County has received this prestigious award. In order to be awarded the Certificate of Achievement, the County must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, which satisfies both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that this Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another Certificate of Achievement for the fiscal year ended December 31, 2020.

The preparation, design, and publication of this Comprehensive Annual Financial Report represents a significant, cooperative effort between the County's Finance Department and its independent auditor, Mauldin & Jenkins, LLC. Special thanks go to the various County departments and their directors for their assistance and their cooperation in contributing to the preparation of this Comprehensive Annual Financial Report. We would be remiss in our duty if we did not recognize the professional efforts of the Finance Department staff. Without their dedication and untiring efforts, the compilation of the Comprehensive Annual Financial Report would not have been possible.

Finally, and certainly not least, we wish to thank the members of the Board of Commissioners for their unfailing support for maintaining the highest professional expectations for the reports we produce and for their continued support and direction in conducting the fiscal affairs of the County in a progressive and responsible manner.

Respectfully submitted,



Kevin C. Poe  
County Manager



Trey D. Wood  
Director of Finance



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Jackson County  
Georgia**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

December 31, 2019

*Christopher P. Morill*

Executive Director/CEO

# Officials of Jackson County

Year Ended December 31, 2020



## BOARD OF COMMISSIONERS

<b>COMMISSIONER</b>	<b>TERM</b>
Tom Crow – Chairman	January 2021 – December 2023
Jim Hix – District 1	January 2021 – December 2023
Chas Hardy – District 2	January 2021 – December 2023
Ralph Richardson Jr. – District 3	January 2019 – December 2022
Marty Seagraves – District 4	January 2019 – December 2022

## ADMINISTRATION

Kevin Poe - County Manager  
Gina Roy – Assistant County Manager

## DEPARTMENT DIRECTORS

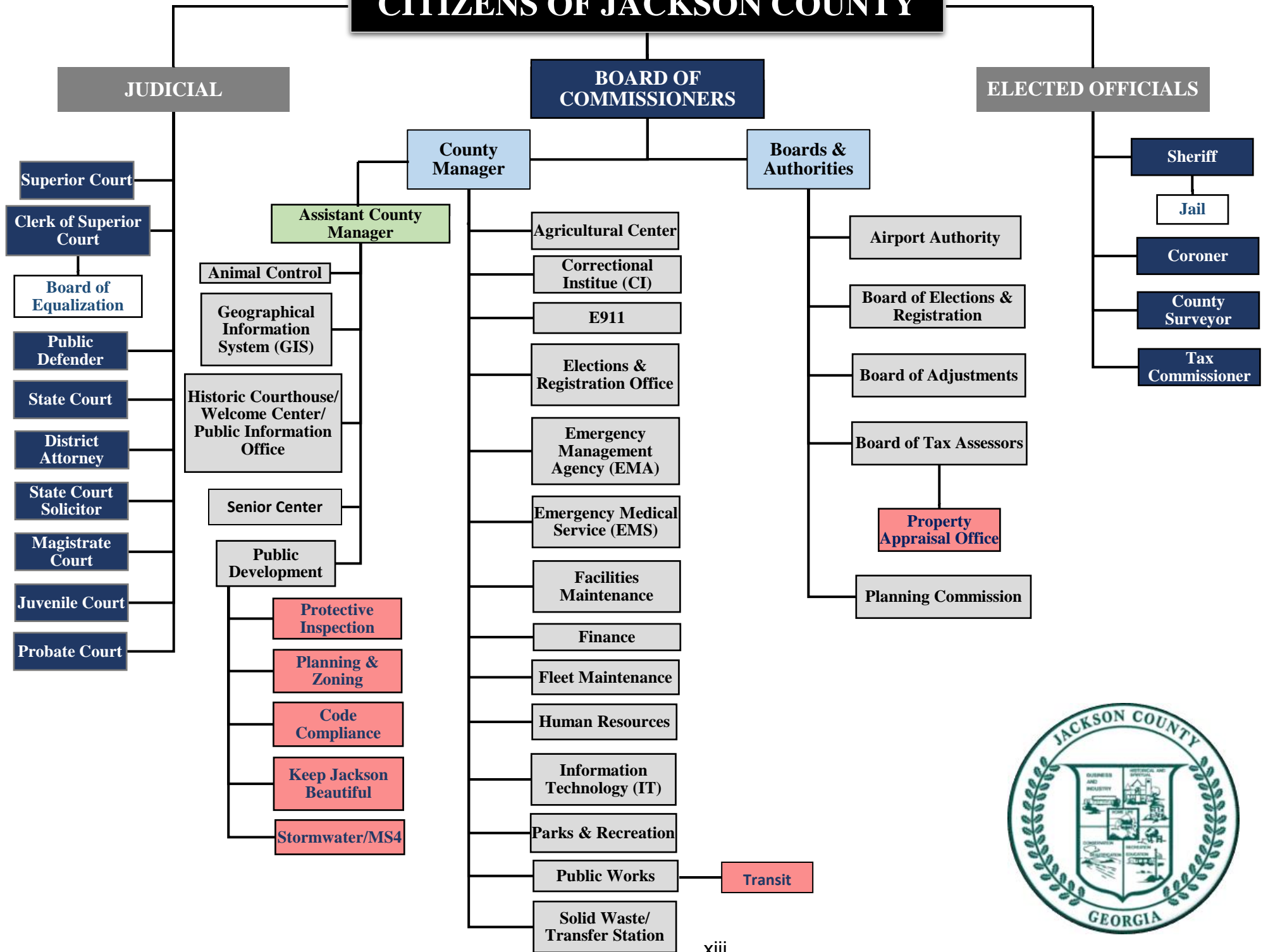
Melanie Thomas	<b>Human Resources</b>
Brad Richards	<b>Animal Control</b>
David Burton	<b>Agricultural Center</b>
Justin King	<b>Information Technology</b>
Ricky Sanders	<b>Parks &amp; Recreation</b>
Gina Roy	<b>Public Development</b>
Joel Logan	<b>GIS</b>
Tom Strong	<b>Airport</b>
Jason Baker	<b>EMS</b>
Lou Ann David	<b>911</b>
Bryan Bullock	<b>EMA</b>
Allan Sargent	<b>Chief Property Appraiser</b>
Tom Page	<b>Solid Waste</b>
Jeff Bridges	<b>Road Superintendent</b>
Johnny Weaver	<b>Correctional Institute</b>
Bobby Reno	<b>Maintenance Superintendent</b>
Donna Seagraves	<b>Public Defender</b>
Kathy Branyon	<b>Senior Center</b>

Trey Wood	<b>Finance</b>
Greg McDonald	<b>Fleet</b>

## JUDICIAL & OTHER ELECTED OFFICIALS

Camie Thomas	<b>Clerk of Court</b>
Brad Smith	<b>District Attorney</b>
Ben Green	<b>Magistrate Court Judge</b>
Sherry C. Moore	<b>Probate Court Judge</b>
Janis Mangum	<b>Sheriff</b>
Donald Moore	<b>Solicitor General</b>
Robert Alexander	<b>State Court Judge</b>
Nick Primm	<b>Superior Court Judge</b>
Wayne McLocklin	<b>Superior Court Judge</b>
Currie Mingledorff II	<b>Superior Court Judge</b>
Joseph Booth	<b>Superior Court Judge</b>
Candace Taylor	<b>Tax Commissioner</b>
Keith Whitfield	<b>Coroner</b>

# CITIZENS OF JACKSON COUNTY



## **FINANCIAL SECTION**

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## INDEPENDENT AUDITOR'S REPORT

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**Board of Commissioners  
of Jackson County, Georgia  
Jefferson, Georgia**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Jackson County, Georgia** (the "County"), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Jackson County Health Department or the Jackson County Water and Sewerage Authority, which represents 89.5 percent, 86.2 percent, and 98.1 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Jackson County Health Department and the Jackson County Water and Sewerage Authority, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jackson County, Georgia as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As discussed in Note 17, Jackson County, Georgia implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, as of January 1, 2020. This standard significantly changed the accounting for the County's activities previously reported as agency funds. Our opinions are not modified with respect to this matter.

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## ***Other Matters***

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the General Fund and Emergency Services Ambulance Fund budgetary comparison schedules, the schedule of changes in the County's net pension liability and related ratios, the schedule of County contributions, and the schedule of changes in the County's Total OPEB liability and related ratios, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Jackson County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules and the schedules of expenditures of special purpose local option sales tax proceeds, as required by the Official Code of Georgia 48-8-121, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory and statistical sections are also presented for purposes of additional analysis and are not a required part of the basic financial statements.

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The combining and individual fund financial statements and schedules and schedules of expenditures of special purpose local option sales tax proceeds (collectively “the supplementary information”) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2021, on our consideration of Jackson County, Georgia’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County’s internal control over financial reporting and compliance.

*Mauldin & Jenkins, LLC*

Atlanta, Georgia  
June 28, 2021

## MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of Jackson County's Comprehensive Annual Financial Report provides readers with a narrative overview and analysis of the financial activities of Jackson County Government for the year that ended on December 31, 2020. We encourage readers to consider the information presented here in conjunction with the letter of transmittal at the front of this report, and the County's basic financial statements and notes to the financial statements, to enhance their understanding of the activities and financial health of Jackson County.

Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. It should be read in conjunction with the letter of transmittal and the basic financial statements.

### FINANCIAL HIGHLIGHTS

The assets and deferred outflows of resources of Jackson County Government's governmental activities and business-type activities exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$126.5 million. As a result of the implementation of GASB Statement No. 68 in 2015 and GASB Statement No. 75 in 2018 and recognizing the liability associated with the pension and OPEB in the governmental activities (see Note 9 & 11), the governmental activities and business type activities have a deficit of \$(1.6) million (unrestricted net position) for 2020.

The primary government's total net position increased by \$10.7 million during 2020. Governmental activities' net position increased \$10.4 million during 2020. See the governmental-wide financial analysis below for reasons for this change. Business-type activities' net position increased by \$363 thousand during 2020.

As of the close of the current year, the primary government's governmental funds reported combined ending fund balances of \$40.6 million, an increase of \$6.0 million in comparison with the prior year. This increase is, in part, attributable to activity within the SPLOST 6 Fund and higher collections with property taxes and sales tax within the General Fund.

Moreover, approximately 42% of the combined fund balances, \$17.1 million, is considered unassigned and is available for spending at the government's discretion (unassigned fund balance). Additionally, \$16.9 million is restricted, \$4.7 million is assigned and \$1.9 million is non-spendable.

At the end of the current fiscal year, unassigned fund balance for the General Fund was \$17.9 million or 41% of total General Fund expenditures.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This financial section of the annual report consists of four components: 1) management's discussion and analysis (this section), 2) basic financial statements, 3) required supplementary information, and 4) an optional section that presents combining statements for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of Jackson County Government:

**Government-wide Financial Statements:** The government-wide financial statements provide a broad overview of both long-term and short-term information about Jackson County Government's overall financial status in a manner similar to private-sector businesses. The statements include:

- A statement of net position presents the County's total assets and deferred outflows of resources and total liabilities and deferred inflows of resources, with the difference between these reported as net position. Over time, the change in net position is an indicator of the improvement (an increase) or deterioration (a decrease) in the County's financial condition. Additionally, when assessing the overall health of the County, additional consideration should be given to non-financial factors such as changes in the County's property tax base and the condition of the County's roads.
- A statement of activities presents information showing how the Government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the aforementioned government-wide financial statements identify the various functions of Jackson County Government's operations that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities of Jackson County, Georgia include general government, public safety, judicial system, public works, health and welfare, recreation and culture, housing and development, and interest on long-term debt. The business-type activities of Jackson County, Georgia, are compiled solely of Solid Waste Management.

The government-wide financial statements include not only Jackson County itself (known as the *primary government*), but also a legally separate health department, a legally separate airport authority, and a legally separate water and sewerage authority for which Jackson County is financially accountable. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 17-20 of this report.

**Fund Financial Statements:** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Jackson County Government maintains eighteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Emergency Services Ambulance Fund, Special Purpose Local Option Sales Tax Fund (SPLOST) 5 Fund, SPLOST 6 Fund, and the Capital Projects Fund, all of which are considered to be major funds. Data from the other thirteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Jackson County Government adopts an annual appropriated budget for its general fund, all special revenue funds and a debt service fund. Project length budgets are adopted for the capital projects funds. A budgetary comparison schedule has been provided for the General Fund, special revenue funds, and the debt service fund to demonstrate compliance with the annual appropriated budget.

The basic governmental fund financial statements can be found on pages 21-23 of this report.

**Proprietary Fund:** Proprietary Fund statements offer short-term and long-term financial information about the activity which the County Government operates similar to a private business, the Jackson County Solid Waste Management. Additionally, these statements include the internal services funds which provide services to other departments of governmental units within the County on a cost-reimbursement basis. Because the services predominantly benefit governmental functions rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail, including a cash flow statement.

The basic proprietary fund financial statements can be found on pages 24-26 of this report.

**Fiduciary Funds:** Fiduciary Funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. Jackson County maintains five fiduciary fund called *custodial funds*: Tax Commissioner, Clerk of Superior Court, Probate Court, Magistrate Court, and Sheriff.

The basic fiduciary fund financial statement can be found on page 27 of this report.

**Notes to the financial statements:** The notes provide additional information that is essential to gain a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 29-72 of this report.

**Other information:** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning Jackson County Government's progress in funding its obligations to provide pension and other postemployment benefits to its employees and the budgetary comparison schedule for the General Fund and the Emergency Services Ambulance Fund.

Required supplementary information can be found on page 73-79 of this report.

The combining statements referred to earlier, in connection with nonmajor governmental funds, are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 80-104 of this report.

## **GOVERNMENTAL-WIDE FINANCIAL ANALYSIS**

The government-wide statements report information about Jackson County Government as a whole using accounting methods similar to those used by private sector companies.

Jackson County's, on an entity-wide basis, net position increased during 2020 by \$10.7 million, of which \$10.4 million was from governmental activities and an increase of \$363 thousand was from business-type activities. At December 31, 2020, the County had \$111.1 million invested in capital assets, net of related debt and accumulated depreciation, and \$17.1 million in restricted net position.



Unrestricted net position as of December 31, 2020, equaled a deficit of \$(1.6) million. The table below depicts the split of net position between governmental and business-type activities.

The increase in governmental activities net position is, in part, attributable to the fact that property taxes revenue and sales tax increase in the general fund and SPLOST 6 from the previous year, See page 22 for further details of these entity wide reconciling items.

**JACKSON COUNTY, GEORGIA'S CHANGES IN NET POSITION  
DECEMBER 31, 2020**

(\$ In thousands)

	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTAL	
	2020	2019	2020	2019	2020	2019
Assets						
Current and other assets	\$ 79,962	\$ 72,479	\$ (600)	\$ (1,016)	\$ 79,362	\$ 71,463
Capital assets (net of depreciation)	182,577	181,869	2,063	2,056	184,640	183,925
Total Assets	<u>262,539</u>	<u>254,348</u>	<u>1,463</u>	<u>1,040</u>	<u>264,002</u>	<u>255,388</u>
Total deferred outflows of resources	<u>11,271</u>	<u>7,734</u>	<u>-</u>	<u>-</u>	<u>11,271</u>	<u>7,734</u>
Liabilities						
Long-term liabilities outstanding	95,582	98,114	504	592	96,086	98,706
Other liabilities	17,663	16,371	323	175	17,986	16,546
Total liabilities	<u>113,245</u>	<u>114,485</u>	<u>827</u>	<u>767</u>	<u>114,072</u>	<u>115,252</u>
Total deferred inflows of resources	<u>34,660</u>	<u>32,042</u>	<u>-</u>	<u>-</u>	<u>34,660</u>	<u>32,042</u>
Net position						
Net investment in capital assets	109,075	101,251	2,048	1,966	111,123	103,217
Restricted	17,060	18,765	-	-	17,060	18,765
Unrestricted (deficit)	<u>(230)</u>	<u>(4,461)</u>	<u>(1,412)</u>	<u>(1,693)</u>	<u>(1,642)</u>	<u>(6,154)</u>
Total net position	<u>\$ 125,905</u>	<u>\$ 115,555</u>	<u>\$ 636</u>	<u>\$ 273</u>	<u>\$ 126,541</u>	<u>\$ 115,828</u>

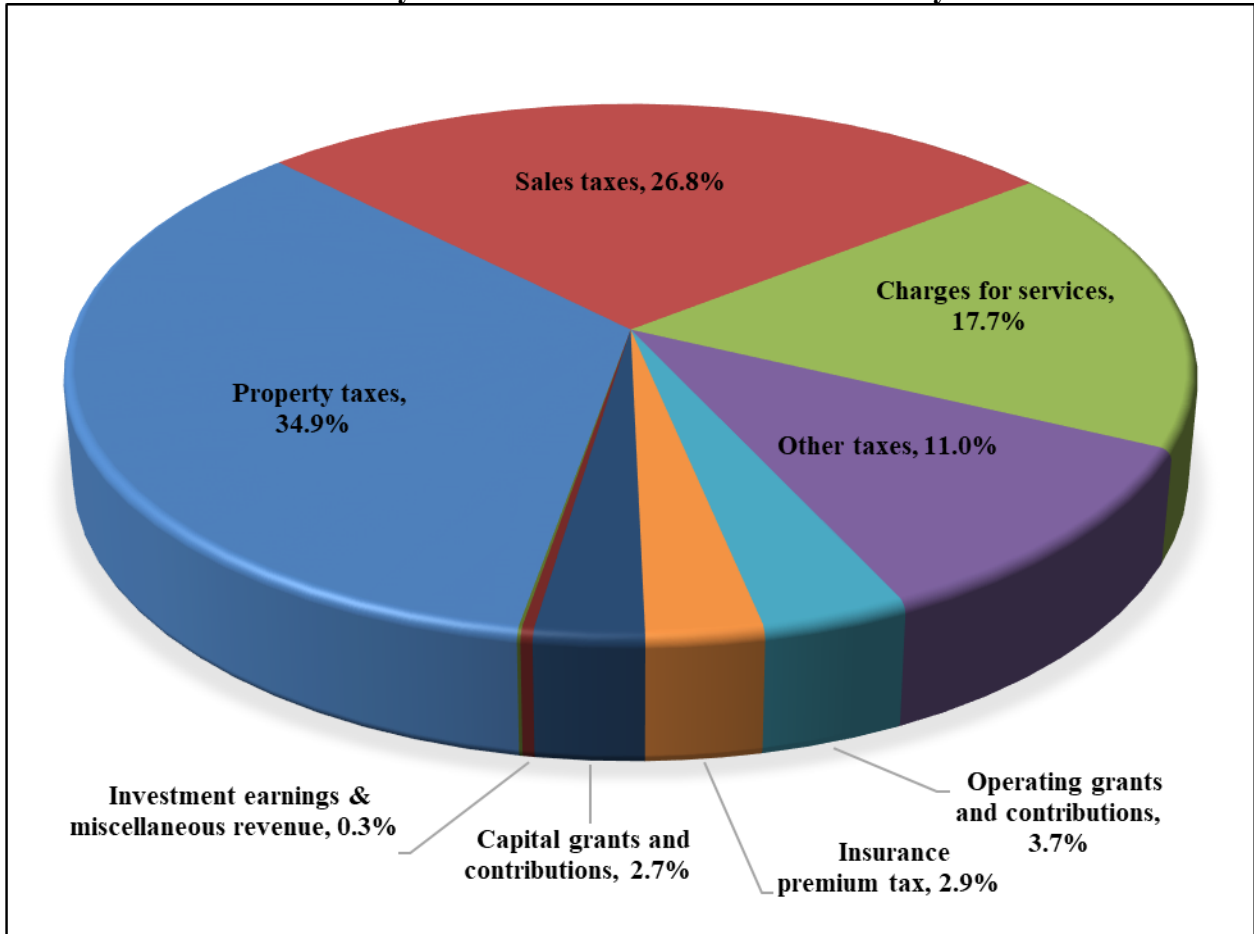
**JACKSON COUNTY, GEORGIA'S CHANGES IN NET POSITION**  
**DECEMBER 31, 2020**

(\$ In thousands)

	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTAL	
	2020	2019	2020	2019	2020	2019
<b>REVENUES</b>						
Program revenues:						
Charges for services	\$ 12,576	\$ 11,471	\$ 3,384	\$ 2,350	\$ 15,960	\$ 13,821
Operating grants and contributions	3,335	609	-	-	3,335	609
Capital grants and contributions	2,480	2,003	-	-	2,480	2,003
General Revenues:						
Property taxes	31,487	28,012	-	-	31,487	28,012
Sales taxes	24,182	21,328	-	-	24,182	21,328
Insurance premium tax	2,655	2,503	-	-	2,655	2,503
Other taxes	9,891	6,920	-	-	9,891	6,920
Other	80	-	-	-	80	-
Unrestricted investment earnings	194	700	-	-	194	700
<b>TOTAL REVENUES</b>	<b>86,880</b>	<b>73,546</b>	<b>3,384</b>	<b>2,350</b>	<b>90,264</b>	<b>75,896</b>
<b>EXPENSES</b>						
General Government	4,099	8,147	-	-	4,099	8,147
Judicial	5,632	5,098	-	-	5,632	5,098
Public safety	32,144	28,720	-	-	32,144	28,720
Public works	19,827	15,233	-	-	19,827	15,233
Health and welfare	1,351	1,193	-	-	1,351	1,193
Recreation and culture	7,240	2,654	-	-	7,240	2,654
Housing and development	2,943	3,228	-	-	2,943	3,228
Interest	2,803	3,802	-	-	2,803	3,802
Solid Waste Disposal Facility	-	-	3,503	2,452	3,503	2,452
<b>TOTAL EXPENSES</b>	<b>76,039</b>	<b>68,075</b>	<b>3,503</b>	<b>2,452</b>	<b>79,542</b>	<b>70,527</b>
Change in net position before transfers	10,841	5,471	(119)	(102)	10,722	5,369
Transfers	(482)	(425)	482	425	-	-
Change in net position	10,359	5,046	363	323	10,722	5,369
Net position, beginning of year, restated	115,546	110,509	273	(50)	115,819	110,459
Net position, end of year	\$ 125,905	\$ 115,555	\$ 636	\$ 273	\$ 126,541	\$ 115,828

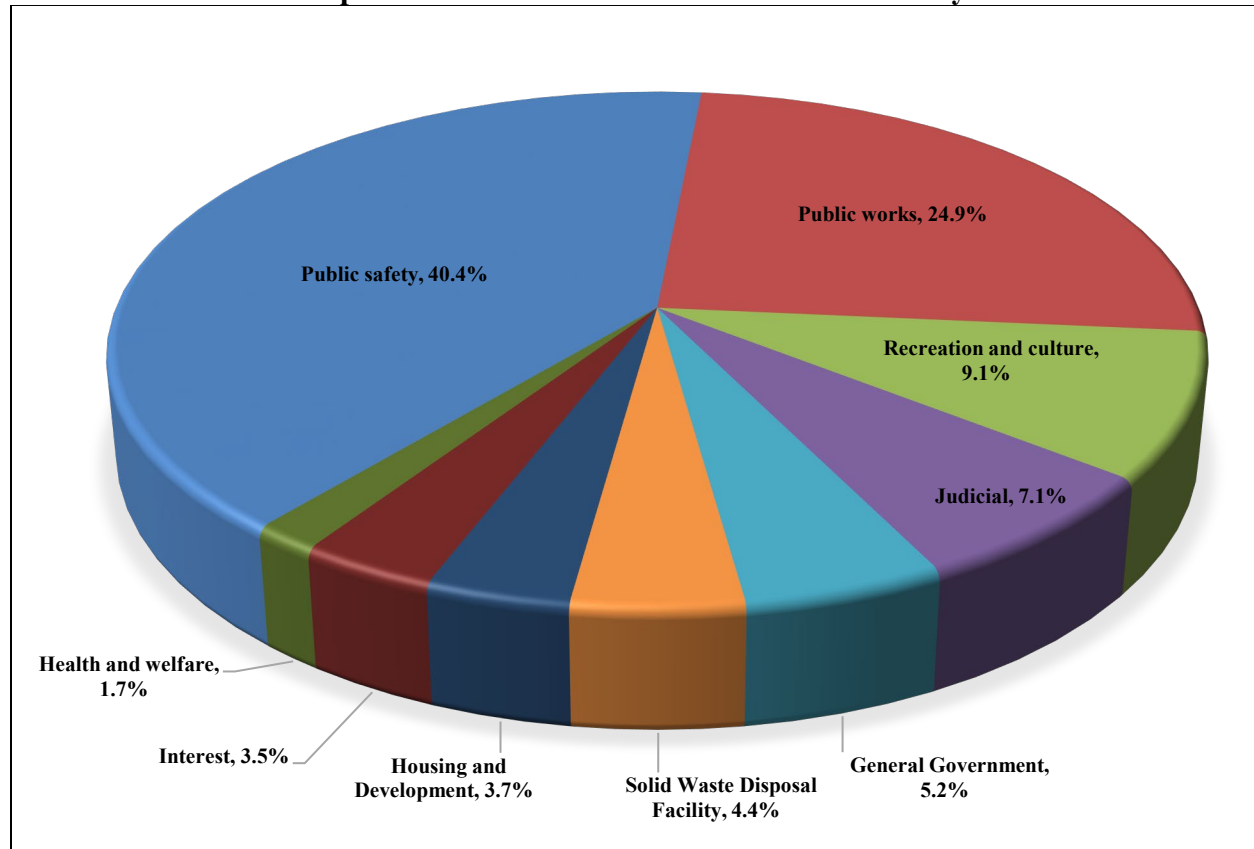
Total government-wide revenues for 2020 were \$90.3 million. These revenues consisted of \$68.2 million in taxes, \$5.8 million in grants and contributions, \$0.2 million in investment earnings, and \$12.6 million in charges for services. Of the total revenue amount, \$86.9 million was in governmental activities and \$3.4 million was in business-type activities.

**Revenues by Sources – Government - Wide Activity**



Government-wide expenses were \$79.5 million in 2020, of which \$76.0 million was in governmental activities and \$3.5 million was in business-type activities. The chart below depicts further detail of government-wide expenses.

**Expense Function – Government - Wide Activity**



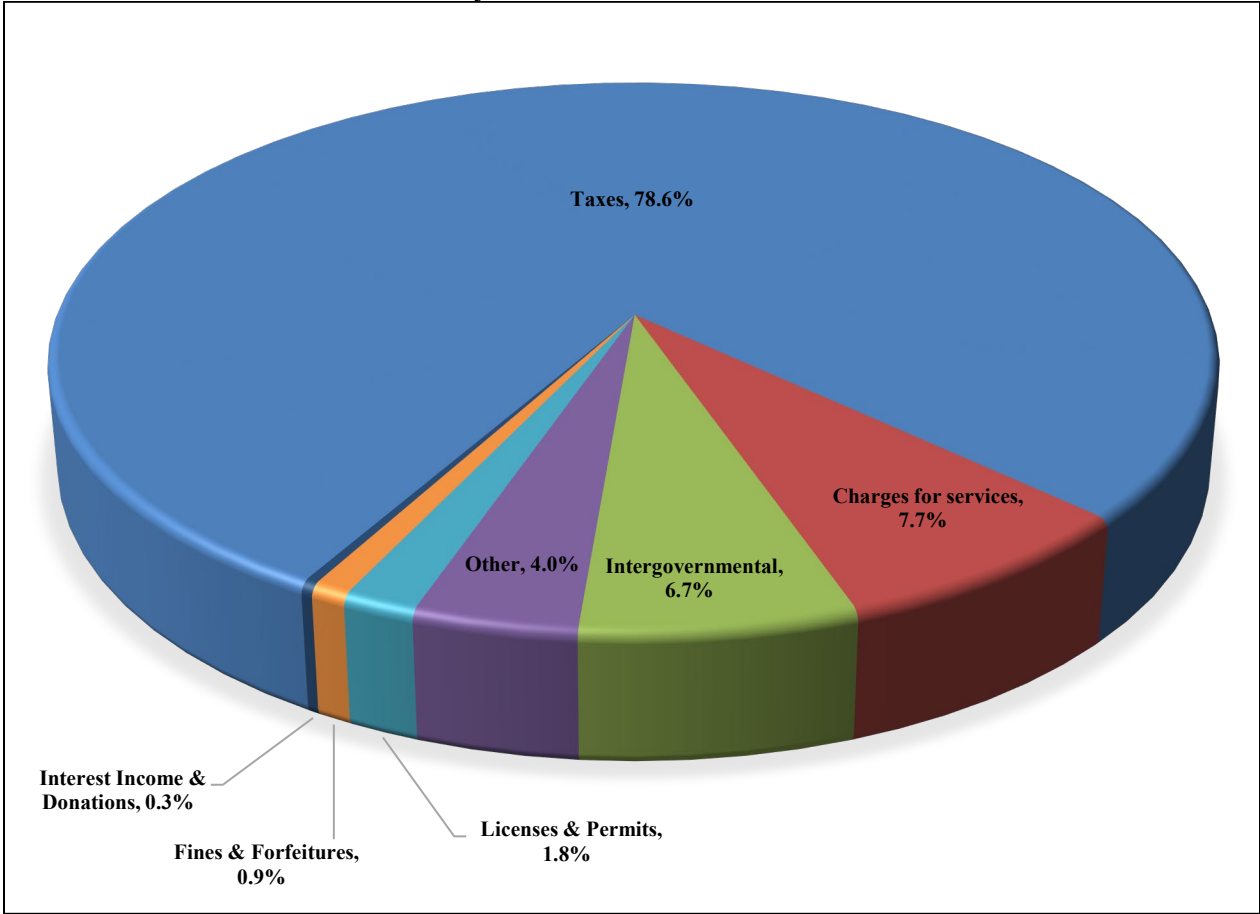
## FINANCIAL ANALYSIS OF THE GOVERNMENT’S FUNDS

As noted earlier, Jackson County Government uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds:** The focus of Jackson County Government’s governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in evaluating a government’s near-term financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the year.

Governmental revenues were up \$13.3 million from 2019. General Fund taxes increased \$9.5 million from 2019. Fund balance for the General Fund increased by \$5.8 million from the previous year due to increases in revenues. The SPLOST 6 fund balance increased by \$2.7 million from the previous year. This increase is due to the increase in sales tax revenue collections from previous years. The Capital Projects fund balance decreased from the previous year by \$(1.6) million due expenditures associated with capital projects increased.

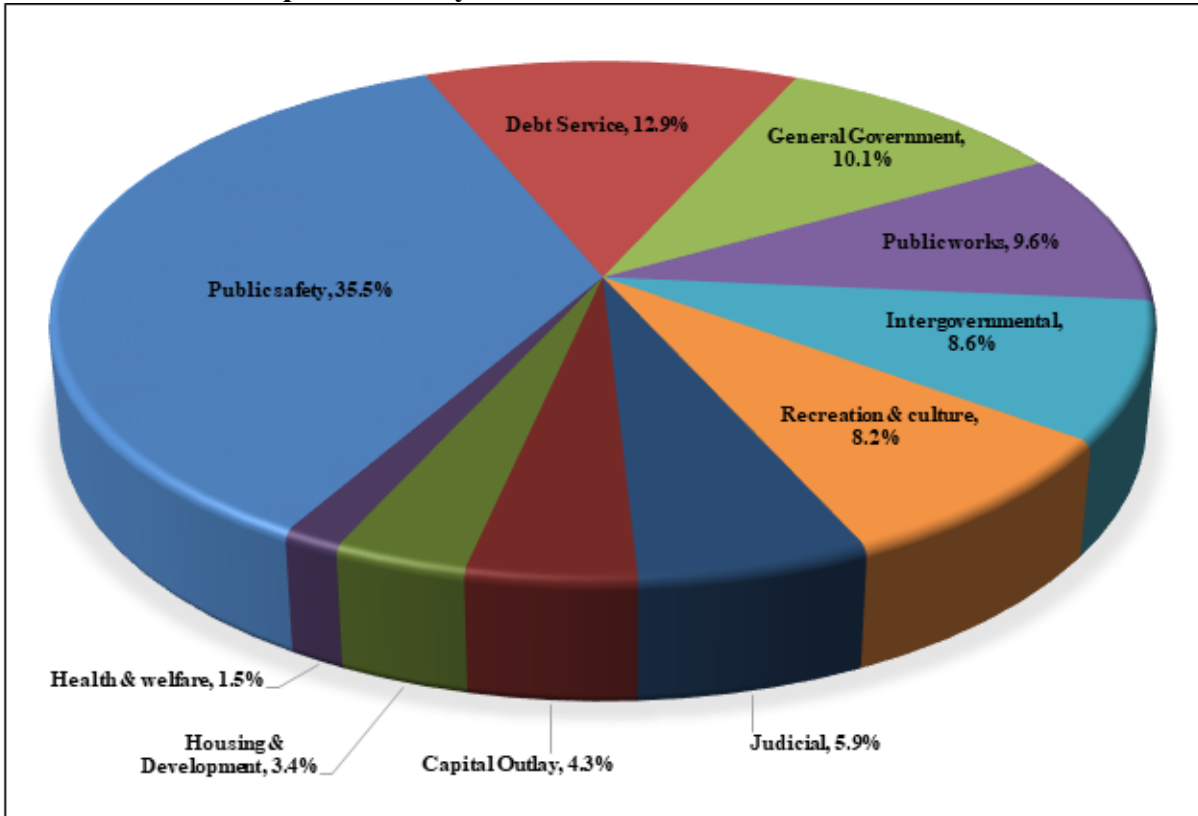
### Revenues by Sources - Governmental Funds



The County’s Local Option Sales Tax, the General Fund’s second most significant revenue source, yielded \$1.1 million more than in the prior year. The implementation of the Title Ad Valorem Tax (TAVT) has also shifted some funds away from the Local Option Sales Tax. The total amount of Local Option Sales Tax revenue was \$9.1 million. The County currently shares two different 1% taxes on all sales within the County. The Local Option Sales Tax (LOST) is a direct offset to property taxes and is renewed every ten years with the municipalities of Arcade, Braselton, Commerce, Hoschton, Jefferson, Maysville, Nicholson, Pendergrass, and Talmo. The SPLOST Capital Projects fund accounts for the other sales tax, which is a Special Purpose Local Option Sales Tax (SPLOST) authorized by voter referendum. The current SPLOST number six, effective for six years, was approved by the voters on November 1, 2016, and collections started July 1, 2017. The SPLOST tax is for specific capital projects and constitutes a significant portion of Jackson County Government’s ability to fund capital projects in the areas of water and sewerage, roads and bridges, recreation, and public safety.

Expenditures in the governmental funds were \$81.1 million, down \$6.5 million from 2019. The reductions in expenditures from 2019 is associated to the reduction in County services in 2020 due to the COVID-19 pandemic.

**Expenditures by Function – Governmental Funds**



The fund balance in the governmental funds had an increase of \$6.0 million. This is primarily attributable to activities of the SPLOST 6 Fund and General Fund. The General Fund increased approximately \$5.8 million in fund balance while the SPLOST 6 Fund increased \$2.7 million.

The Capital Projects Fund had a decrease in fund balance of \$(1.6) million. The Capital Projects Fund has a project length budget, and therefore it has revenues and expenditures that fluctuate from year to year. Typically, bond proceeds are recognized in one year and the expenditures occur in successive fiscal periods. This timing difference affects the fund balances shown in those funds.

The Emergency Services Ambulance Fund had a decrease in fund balance of \$(0.7) million. This decrease was primarily due to unforeseen expenditures.

**PROPRIETARY FUNDS:** Jackson County Government's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The business-type activities of the Solid Waste Disposal Facility had operating revenues that increased by \$1.0 million from the prior year, while operating expenses increased by \$1.1 million from 2019. These increase are due to development in the area and increased disposal of waste as a result.

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

Differences between the original budget, the final budget, and actual results are shown on pages 73-75. Over the course of the year, the Board of Commissioners revised the County's budget several times. The three primary reasons for amending the budget are:

- Carry-forwards from prior years' unreserved fund balance to fund capital projects.
- Supplemental appropriations to increase revenue and expenditure accounts due to the receipt of unanticipated grant revenue or new project initiatives from prior years' unassigned fund balance.
- Increases in appropriations to prevent budget overruns and a violation of the state budget law.

The County prepares monthly interim financial reports throughout the year and appraises the Board of Commissioners of action needed to amend the county budget according to county budgetary policy.

Several items of significance that are worth noting are related to the variances of budget to actual for FY 2020. The revenues budget to actual increased due to taxes, which is primarily the result of stronger collections.

Whereas revenues came in over budget, expenditures by department were within the final amended expenditure budget.

## **CAPITAL ASSET AND DEBT ADMINISTRATION**

**CAPITAL ASSETS:** Jackson County's government-wide investments in capital assets at December 31, 2020, were \$184.6 million. This investment includes land, buildings, roads, bridges, machinery and equipment, park facilities and vehicles.

Additional information on the County's capital assets is contained in Note 6.

Major capital asset activities in governmental-type activities in 2020 were:

- Procurement of various vehicles, equipment and donated infrastructure.
- Continued construction on a series of roads to further the County's economic development initiatives. Numerous additions and improvements were made in 2020 to roads, bridges, and other infrastructure including related land.

**Long-term debt:** Long-term debt decreased by \$(0.8) million for fiscal year 2020.

Additional information on the County's long term debt is contained in Note 8.

The ratings mentioned below reflect the County's favorable underlying credit characteristics, including a rapidly growing local economy that benefits from its proximity to the Atlanta metropolitan area, an improved financial position characterized by healthy reserve levels, a healthy and expanding tax base, a stable employment base with access to additional employment opportunities in the surrounding communities, and an above average debt burden.

## **ECONOMIC FACTORS AND THE 2021 BUDGET**

The County's General Fund receives approximately \$8.4 million or 14.3% of its revenues from the 1% Local Option Sales and use Tax; therefore, economic indicators are very important in forming the General Fund budget estimates.

Jackson County has been a leader in the State of Georgia in recent years in economic growth in the creation of private-sector jobs.

In 2018, Moody's confirmed the Issuer Credit Rating of "Aa2" for Jackson County, Georgia.

For 2021, Jackson County Government's Operating Budget showed an increase in General Fund revenues over the original 2020, due to digest growth and an increase in sales tax revenue.

## **REQUEST FOR INFORMATION**

This financial report is designed to provide a general overview of Jackson County Government's finances for all those interested. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the County's Finance Director at 67 Athens Street, Jefferson, GA 30549.



# JACKSON COUNTY, GEORGIA

## STATEMENT OF NET POSITION DECEMBER 31, 2020

ASSETS	Primary Government		
	Governmental Activities	Business-type Activities	Total
Cash and cash equivalents	\$ 70,842,270	\$ -	\$ 70,842,270
Receivables (net of allowance for uncollectibles)	7,135,459	303,973	7,439,432
Intergovernmental receivable	225,858	-	225,858
Internal balances	904,134	(904,134)	-
Prepaid items	577,525	-	577,525
Inventories	262,589	-	262,589
Due from component units	14,932	-	14,932
Restricted investments	-	-	-
Capital assets, nondepreciable	82,236,908	498,386	82,735,294
Capital assets, depreciable, net of accumulated depreciation	100,339,033	1,565,373	101,904,406
Total assets	262,538,708	1,463,598	264,002,306
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred charges on refunding	2,159,752	-	2,159,752
OPEB related items	5,100,568	-	5,100,568
Pension related items	4,010,588	-	4,010,588
Total deferred outflows of resources	11,270,908	-	11,270,908
<b>LIABILITIES</b>			
Accounts payable	2,811,749	220,969	3,032,718
Accrued liabilities	1,330,510	6,089	1,336,599
Customer deposits	1,837,745	-	1,837,745
Unearned revenue	-	-	-
Due to other governments	1,117,577	-	1,117,577
Due to primary government	-	-	-
Long-term liabilities due within one year			
Compensated absences	1,065,192	3,000	1,068,192
Landfill closure and postclosure	-	80,360	80,360
Financed purchases	481,865	11,913	493,778
Claims payable	393,452	-	393,452
Revenue bonds payable	-	-	-
Bonds payable	8,625,000	-	8,625,000
Long-term liabilities due in more than one year			
Unearned revenue	-	-	-
Compensated absences	115,011	19,440	134,451
Landfill closure and postclosure	-	482,160	482,160
Financed purchases	316,334	3,032	319,366
Revenue bonds payable	-	-	-
Bonds payable	66,236,733	-	66,236,733
Total OPEB liability	20,290,315	-	20,290,315
Net pension liability	8,623,779	-	8,623,779
Total liabilities	113,245,262	826,963	114,072,225
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred revenues - property taxes	31,929,203	-	31,929,203
OPEB related items	1,870,147	-	1,870,147
Pension related items	860,411	-	860,411
Total deferred inflows of resources	34,659,761	-	34,659,761
<b>NET POSITION</b>			
Net investment in capital assets	109,075,761	2,048,814	111,124,575
Restricted for:			
Debt service	-	-	-
Capital projects	12,492,755	-	12,492,755
Public safety activities	3,986,788	-	3,986,788
Housing and development activities	197,479	-	197,479
Judicial activities	381,964	-	381,964
Unrestricted (deficit)	(230,154)	(1,412,179)	(1,642,333)
Total net position	\$ 125,904,593	\$ 636,635	\$ 126,541,228

The accompanying notes are an integral part of these financial statements.

<b>Component Units</b>		
<b>Health Department</b>	<b>Water and Sewerage Authority</b>	<b>Airport Authority</b>
\$ 1,330,860	\$ 3,053,474	\$ 15,587
161,041	1,268,293	-
-	14,692	-
-	-	-
-	207,957	4,748
-	239,305	48,012
-	-	-
-	7,089,273	-
-	10,052,668	12,522,151
<u>172,545</u>	<u>97,797,719</u>	<u>1,658,025</u>
<u>1,664,446</u>	<u>119,723,381</u>	<u>14,248,523</u>
-	347,121	-
76,574	-	-
<u>171,124</u>	<u>561,518</u>	<u>-</u>
<u>247,698</u>	<u>908,639</u>	<u>-</u>
124,084	455,810	52,073
-	197,796	1,301
-	183,880	-
-	123,893	-
-	2,456	-
-	-	14,932
-	-	8,242
-	-	-
-	-	7,829
-	1,215,927	-
-	2,725,210	-
-	-	-
-	4,912,327	-
31,404	-	-
-	-	-
-	-	1,992
-	12,540,814	-
-	8,798,079	-
195,042	-	-
<u>686,820</u>	<u>1,465,796</u>	<u>-</u>
<u>1,037,350</u>	<u>32,621,988</u>	<u>86,369</u>
-	-	-
267,650	-	-
<u>43,232</u>	<u>51,448</u>	<u>-</u>
<u>310,882</u>	<u>51,448</u>	<u>-</u>
172,545	84,682,319	14,170,355
-	746,667	-
-	4,255,767	-
-	-	-
-	-	-
-	-	-
<u>391,367</u>	<u>(1,726,169)</u>	<u>(8,201)</u>
<u>\$ 563,912</u>	<u>\$ 87,958,584</u>	<u>\$ 14,162,154</u>

# JACKSON COUNTY, GEORGIA

## STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2020

<u>Functions/Programs</u>	Program Revenues			
<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
<b>Primary government:</b>				
Governmental activities:				
General government	\$ 4,099,414	\$ 426,142	\$ -	\$ 217,893
Judicial	5,631,560	2,587,688	239,473	352,093
Public safety	32,144,278	7,014,492	2,487,817	510,844
Public works	19,826,614	193	-	944,118
Health and welfare	1,350,944	29,962	607,187	-
Culture and recreation	7,239,797	1,034,766	-	300,000
Housing and development	2,943,159	1,483,143	-	154,821
Interest on long-term debt	2,803,495	-	-	-
<b>Total governmental activities</b>	<b>76,039,261</b>	<b>12,576,386</b>	<b>3,334,477</b>	<b>2,479,769</b>
Business-type activities:				
Solid waste management	3,502,519	3,384,172	-	-
<b>Total business-type activities</b>	<b>3,502,519</b>	<b>3,384,172</b>	<b>-</b>	<b>-</b>
<b>Total primary government</b>	<b>\$ 79,541,780</b>	<b>\$ 15,960,558</b>	<b>\$ 3,334,477</b>	<b>\$ 2,479,769</b>
<b>Component units:</b>				
Health Department	\$ 1,263,208	\$ 553,635	\$ 911,217	\$ -
Water and Sewerage Authority	11,526,102	11,602,939	-	5,008,828
Airport Authority	492,432	322,913	-	30,000
<b>Total component units</b>	<b>\$ 13,281,742</b>	<b>\$ 12,479,487</b>	<b>\$ 911,217</b>	<b>\$ 5,038,828</b>
General revenues:				
Property taxes				
Sales taxes				
Insurance premium taxes				
Other taxes				
Unrestricted net investment earnings				
Gain on sale of capital assets				
Miscellaneous				
Transfers				
Total general revenues				
Change in net position				
Net position, beginning of year, restated				
Net position, end of year				

The accompanying notes are an integral part of these financial statements.

<b>Net (Expenses) Revenues and Changes in Net Position</b>					
<b>Primary Government</b>			<b>Component Units</b>		
<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>Health Department</b>	<b>Water and Sewerage Authority</b>	<b>Airport Authority</b>
\$ (3,455,379)	\$ -	\$ (3,455,379)	\$ -	\$ -	\$ -
(2,452,306)	-	(2,452,306)	-	-	-
(22,131,125)	-	(22,131,125)	-	-	-
(18,882,303)	-	(18,882,303)	-	-	-
(713,795)	-	(713,795)	-	-	-
(5,905,031)	-	(5,905,031)	-	-	-
(1,305,195)	-	(1,305,195)	-	-	-
(2,803,495)	-	(2,803,495)	-	-	-
<u>(57,648,629)</u>	<u>-</u>	<u>(57,648,629)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	(118,347)	(118,347)	-	-	-
-	(118,347)	(118,347)	-	-	-
<u>(57,648,629)</u>	<u>(118,347)</u>	<u>(57,766,976)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	201,644	-	-
-	-	-	-	5,085,665	-
-	-	-	-	-	(139,519)
<u>-</u>	<u>-</u>	<u>-</u>	<u>201,644</u>	<u>5,085,665</u>	<u>(139,519)</u>
31,487,168	-	31,487,168	-	-	-
24,181,744	-	24,181,744	-	-	-
2,655,493	-	2,655,493	-	-	-
9,890,821	-	9,890,821	-	-	-
193,816	-	193,816	-	45,464	79
79,949	-	79,949	-	-	-
-	-	-	-	32,470	-
(481,597)	481,597	-	-	-	-
<u>68,007,394</u>	<u>481,597</u>	<u>68,488,991</u>	<u>-</u>	<u>77,934</u>	<u>79</u>
10,358,765	363,250	10,722,015	201,644	5,163,599	(139,440)
115,545,828	273,385	115,819,213	362,268	82,794,985	14,301,594
<u>\$ 125,904,593</u>	<u>\$ 636,635</u>	<u>\$ 126,541,228</u>	<u>\$ 563,912</u>	<u>\$ 87,958,584</u>	<u>\$ 14,162,154</u>

# JACKSON COUNTY, GEORGIA

## BALANCE SHEET GOVERNMENTAL FUNDS DECEMBER 31, 2020

ASSETS	Emergency Services				Capital Projects	Nonmajor Governmental Funds	Total
	General	Ambulance	SPLOST 5	SPLOST 6			
Cash and cash equivalents	\$ 48,430,146	\$ 45,932	\$ -	\$ 9,837,897	\$ 6,164,965	\$ 6,297,934	\$ 70,776,874
Receivables (net of allowance for uncollectibles)	4,560,587	388,277	-	1,689,739	-	496,518	7,135,121
Intergovernmental receivable	102,040	-	-	-	-	123,818	225,858
Inventories	121,277	118,850	-	-	-	-	240,127
Due from other funds	1,753,650	-	-	-	23,276	2,368,126	4,145,052
Due from component units	14,932	-	-	-	-	-	14,932
Prepaid items	405,966	56,647	-	-	-	114,912	577,525
Advance to other funds	1,106,044	-	-	-	-	-	1,106,044
<b>Total assets</b>	<b>\$ 56,494,642</b>	<b>\$ 609,706</b>	<b>\$ -</b>	<b>\$ 11,527,636</b>	<b>\$ 6,188,241</b>	<b>\$ 9,401,308</b>	<b>\$ 84,221,533</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts payable	\$ 894,521	\$ 32,911	\$ -	\$ 145,200	\$ 1,656,841	\$ 82,276	\$ 2,811,749
Other accrued liabilities	287,264	59,278	-	34,702	-	70,393	451,637
Due to other governments	335,456	-	-	782,121	-	-	1,117,577
Advance from other funds	-	-	-	-	-	501,910	501,910
Due to other funds	3,100,803	568,974	-	-	-	884,676	4,554,453
Customer deposits	-	-	-	-	-	1,837,745	1,837,745
<b>Total liabilities</b>	<b>4,618,044</b>	<b>661,163</b>	<b>-</b>	<b>962,023</b>	<b>1,656,841</b>	<b>3,377,000</b>	<b>11,275,071</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable revenue - property taxes	253,196	-	-	-	-	196,220	449,416
Deferred revenue - property taxes	30,212,378	-	-	-	-	1,716,825	31,929,203
<b>Total deferred inflows of resources</b>	<b>30,465,574</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,913,045</b>	<b>32,378,619</b>
<b>FUND BALANCES</b>							
Fund balances:							
Nonspendable:							
Prepaid items	405,966	56,647	-	-	-	114,912	577,525
Inventories	121,277	118,850	-	-	-	-	240,127
Advances	1,106,044	-	-	-	-	-	1,106,044
Restricted for:							
Capital projects	-	-	-	10,565,613	1,884,083	43,059	12,492,755
Public safety activities	-	-	-	-	-	3,780,451	3,780,451
Housing and development	-	-	-	-	-	197,479	197,479
Judicial activities	-	-	-	-	-	381,964	381,964
Assigned for:							
Public safety activities	1,845,000	-	-	-	-	-	1,845,000
Housing and development programs	-	-	-	-	-	244,059	244,059
Judicial activities	-	-	-	-	-	1,719	1,719
Capital projects	-	-	-	-	2,647,317	-	2,647,317
Unassigned (deficit)	17,932,737	(226,954)	-	-	-	(652,380)	17,053,403
<b>Total fund balances</b>	<b>21,411,024</b>	<b>(51,457)</b>	<b>-</b>	<b>10,565,613</b>	<b>4,531,400</b>	<b>4,111,263</b>	<b>40,567,843</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 56,494,642</b>	<b>\$ 609,706</b>	<b>\$ -</b>	<b>\$ 11,527,636</b>	<b>\$ 6,188,241</b>	<b>\$ 9,401,308</b>	<b>\$ 84,221,533</b>

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds.	182,575,941
Other long-term assets are not available to pay for current-period expenditures and, therefore, are unavailable in the governmental funds.	449,416
Internal service funds are used by management to charge the cost of group health insurance and fuel to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.	404,145
Deferred charges on refunding are not available in the current period, and therefore are not reported in the governmental funds.	2,159,752
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.	(77,719,008)
The deferred outflows of resources, deferred inflows of resources, and the total OPEB liability related to the County's OPEB plan are not expected to be liquidated with expendable available financial resources and, therefore, are not reported in the governmental funds.	(17,059,894)
The deferred outflows of resources, deferred inflows of resources, and the net pension liability related to the County's pension plan are not expected to be liquidated with expendable available financial resources and, therefore, are not reported in the governmental funds.	(5,473,602)

Net position of governmental activities

\$ 125,904,593

**The accompanying notes are an integral part of these financial statements.**

**JACKSON COUNTY, GEORGIA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	General	Emergency Services Ambulance	SPLOST 5	SPLOST 6	Capital Projects	Nonmajor Governmental Funds	Total
<b>Revenues:</b>							
Taxes	\$ 51,318,879	\$ -	\$ -	\$ 15,117,423	\$ -	\$ 1,998,795	\$ 68,435,097
Licenses and permits	95,412	-	-	-	-	1,439,387	1,534,799
Fines and forfeitures	760,066	-	-	-	-	56,908	816,974
Charges for services	1,744,430	3,395,583	-	-	-	1,591,407	6,731,420
Interest income	172,583	-	-	4,798	15,583	5,650	198,614
Intergovernmental	3,786,387	751,199	-	-	-	1,270,862	5,808,448
Contributions and donations	-	-	-	-	-	1,000	1,000
Other	3,390,359	5,710	-	-	-	97,124	3,493,193
Total revenues	<u>61,268,116</u>	<u>4,152,492</u>	<u>-</u>	<u>15,122,221</u>	<u>15,583</u>	<u>6,461,133</u>	<u>87,019,545</u>
<b>Expenditures:</b>							
Current:							
General government	8,206,316	-	-	-	-	-	8,206,316
Judicial	4,425,436	-	-	51,611	-	341,252	4,818,299
Public safety	18,018,175	6,357,520	-	120,354	-	4,258,651	28,754,700
Public works	5,033,631	-	-	1,536,200	1,209,609	-	7,779,440
Health and welfare	358,266	-	-	-	-	836,290	1,194,556
Culture and recreation	6,651,465	-	-	-	-	-	6,651,465
Housing and development	1,250,737	-	-	-	-	1,510,316	2,761,053
Intergovernmental	-	-	-	6,999,666	-	-	6,999,666
Capital outlay	-	-	-	-	3,070,373	399,529	3,469,902
Debt service:							
Principal	-	-	166,671	2,665,891	496,271	4,195,000	7,523,833
Interest and fees	850	-	5,120	1,074,892	13,540	1,834,283	2,928,685
Total expenditures	<u>43,944,876</u>	<u>6,357,520</u>	<u>171,791</u>	<u>12,448,614</u>	<u>4,789,793</u>	<u>13,375,321</u>	<u>81,087,915</u>
Excess (deficiency) of revenues over (under) expenditures	<u>17,323,240</u>	<u>(2,205,028)</u>	<u>(171,791)</u>	<u>2,673,607</u>	<u>(4,774,210)</u>	<u>(6,914,188)</u>	<u>5,931,630</u>
<b>Other financing sources (uses):</b>							
Proceeds from the sale of capital assets	90,323	-	-	-	-	3,178	93,501
Issuance of financed purchase	-	-	-	-	480,000	-	480,000
Transfers in	-	1,524,040	-	-	2,647,317	6,997,513	11,168,870
Transfers out	(11,650,467)	-	-	-	-	-	(11,650,467)
Total other financing sources (uses)	<u>(11,560,144)</u>	<u>1,524,040</u>	<u>-</u>	<u>-</u>	<u>3,127,317</u>	<u>7,000,691</u>	<u>91,904</u>
Net change in fund balances	5,763,096	(680,988)	(171,791)	2,673,607	(1,646,893)	86,503	6,023,534
<b>Fund balances, beginning of year, restated</b>	<u>15,647,928</u>	<u>629,531</u>	<u>171,791</u>	<u>7,892,006</u>	<u>6,178,293</u>	<u>4,024,760</u>	<u>34,544,309</u>
<b>Fund balances, end of year</b>	<u>\$ 21,411,024</u>	<u>\$ (51,457)</u>	<u>\$ -</u>	<u>\$ 10,565,613</u>	<u>\$ 4,531,400</u>	<u>\$ 4,111,263</u>	<u>\$ 40,567,843</u>

The accompanying notes are an integral part of these financial statements.

**JACKSON COUNTY, GEORGIA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	6,023,534
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.		720,473
The effect of disposals of capital assets is to decrease net position.		(13,552)
Internal service funds are used by management to charge the costs of group health insurance and fuel to individual funds are included in the government-wide Statement of Activities.		740,485
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(219,871)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.		7,043,833
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		<u>(3,936,137)</u>
Change in net position - governmental activities	\$	<u><u>10,358,765</u></u>

**The accompanying notes are an integral part of these financial statements**

# JACKSON COUNTY, GEORGIA

## STATEMENT OF NET POSITION PROPRIETARY FUNDS DECEMBER 31, 2020

	Solid Waste Management Fund	Governmental Activities Internal Service Funds
<b>ASSETS</b>		
Current assets:		
Cash	\$ -	\$ 65,396
Receivables	303,973	338
Due from other funds	-	709,401
Inventory	-	22,462
Total current assets	303,973	797,597
Noncurrent assets:		
Capital assets:		
Capital assets, not being depreciated	498,386	-
Capital assets, being depreciated	2,448,391	-
Less accumulated depreciation	(883,018)	-
Total capital assets, net of accumulated depreciation	2,063,759	-
Total assets	2,367,732	797,597
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	220,969	-
Claims payable	-	393,452
Due to other funds	300,000	-
Accrued liabilities	6,089	-
Compensated absences	3,000	-
Financed purchases payable	11,913	-
Landfill postclosure	80,360	-
Total current liabilities	622,331	393,452
Long-term liabilities:		
Compensated absences	19,440	-
Financed purchases payable	3,032	-
Advance from other funds	604,134	-
Landfill postclosure	482,160	-
Total long-term liabilities	1,108,766	-
Total liabilities	1,731,097	393,452
<b>NET POSITION</b>		
Net Investment in capital assets	2,048,814	-
Unrestricted (deficit)	(1,412,179)	404,145
Total net position	\$ 636,635	\$ 404,145

The accompanying notes are an integral part of these financial statements.



**JACKSON COUNTY, GEORGIA**  
**STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<b>Solid Waste Management Fund</b>	<b>Governmental Activities Internal Service Funds</b>
<b>OPERATING REVENUES</b>		
Charges for services	\$ 3,362,183	\$ 521,874
Other operating revenue	21,989	-
Employee contributions	-	1,431,314
Total operating revenues	<u>3,384,172</u>	<u>1,953,188</u>
<b>OPERATING EXPENSES</b>		
Salaries and benefits	441,711	-
Supplies and maintenance	2,961,047	-
Other services and charges	-	1,212,703
Depreciation expense	99,761	-
Total operating expenses	<u>3,502,519</u>	<u>1,212,703</u>
Operating income (loss) before transfers	(118,347)	740,485
Transfers in	<u>481,597</u>	<u>-</u>
Change in net position	363,250	740,485
<b>NET POSITION (DEFICIT), beginning of year</b>	<u>273,385</u>	<u>(336,340)</u>
<b>NET POSITION, end of year</b>	<u><u>\$ 636,635</u></u>	<u><u>\$ 404,145</u></u>

The accompanying notes are an integral part of these financial statements.

**JACKSON COUNTY, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<b>Solid Waste Management Fund</b>	<b>Governmental Activities Internal Service Funds</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	\$ 3,304,381	\$ 1,953,090
Payments to suppliers and service providers	(3,160,811)	(2,034,508)
Payments to employees	(443,360)	-
Net cash used by operating activities	<u>(299,790)</u>	<u>(81,418)</u>
<b>CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES</b>		
Transfers from other funds	<u>481,597</u>	<u>-</u>
Net cash provided by non capital financing activities	<u>481,597</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL &amp; RELATED FINANCING ACTIVITIES</b>		
Purchase of capital assets	(107,544)	-
Principal payments	(74,263)	-
Net cash used in capital financing activities	<u>(181,807)</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	-	(81,418)
<b>Cash and cash equivalents:</b>		
Beginning of year	<u>-</u>	<u>146,814</u>
End of year	<u>\$ -</u>	<u>\$ 65,396</u>
<b>Reconciliation of operating income (loss) to net cash used by operating activities:</b>		
Operating income (loss)	\$ (118,347)	\$ 740,485
Adjustments to reconcile operating income (loss) to net cash used by operating activities:		
Depreciation	99,761	-
Increase in receivables	(79,791)	(98)
Decrease in inventory	-	11,837
Decrease (Increase) in due from other funds	60,794	(660,310)
(Decrease) Increase in accounts payable	216,521	(86)
Decrease in due to other funds	(133,000)	-
Increase in advance from other funds	(263,719)	-
Decrease in accrued salaries	(6,392)	-
Decrease in claims payable	-	(173,246)
Increase in compensated absences	4,743	-
Decrease in landfill postclosure care costs	(80,360)	-
Net cash used by operating activities	<u>\$ (299,790)</u>	<u>\$ (81,418)</u>

The accompanying notes are an integral part of these financial statements.

**JACKSON COUNTY, GEORGIA**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**DECEMBER 31, 2020**

	<u>Custodial Funds</u>
<b>ASSETS</b>	
Cash	\$ 6,110,901
Uncollected taxes	<u>8,401,897</u>
Total assets	<u><u>14,512,798</u></u>
<b>LIABILITIES</b>	
Due to others	<u>14,380,367</u>
Total liabilities	<u><u>14,380,367</u></u>
<b>NET POSITION</b>	
Restricted:	
Individuals, organizations, and other governments	<u>132,431</u>
Total net position	<u><u>\$ 132,431</u></u>

The accompanying notes are an integral part of these financial statements.

**JACKSON COUNTY, GEORGIA  
STATEMENT OF CHANGES IN  
FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

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<b>ADDITIONS</b>	<b>Custodial Funds</b>
Taxes	\$ 117,286,751
Fines and fees	<u>8,524,745</u>
Total additions	<u>125,811,496</u>
<b>DEDUCTIONS</b>	
Taxes and fees paid to other governments	117,286,751
Payments to Board of Commissioners	1,834,448
Other custodial disbursements	<u>7,061,452</u>
Total deductions	<u>126,182,651</u>
Net decrease in fiduciary net position	(371,155)
<b>Net position, beginning of year, restated</b>	<u>503,586</u>
<b>Net position, end of year</b>	<u><u>\$ 132,431</u></u>

The accompanying notes are an integral part of these financial statements.

# JACKSON COUNTY, GEORGIA

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Jackson County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

#### A. Reporting Entity

Jackson County operates under a commissioner-manager form of government under which a five member Board of Commissioners is elected to serve as the legislative body for the County. The commission chairman is elected at large, while the remaining four commissioners are elected by geographical districts in which they reside. In addition, there are four Constitutional Officers: the Clerk of Superior Court, Probate Court Judge, Sheriff, and Tax Commissioner. The Constitutional Officers are elected countywide. The Board of Commissioners approves all annual appropriations used by the respective Constitutional Officers. The County provides the following services: public safety, judicial, public works, health and welfare, culture and recreation, housing and development, solid waste, and general government services.

As required by accounting principles generally accepted in the United States of America, the financial statements of the reporting entity include those of the County and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationship with the County. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

#### Discretely Presented Component Units

The Jackson County Department of Public Health (the "Health Department") is governed by a seven member board consisting of the Chairman of the Board of Commissioners and four members appointed by the Board of Commissioners. The County has the authority to modify and approve the Health Department's budget and the County provides funding to the Health Department. The Health Department has a June 30<sup>th</sup> year-end.

The Health Department's financial statements can be obtained by writing to the Jackson County Health Department, P.O. Box 260, Jefferson, GA 30549.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### A. Reporting Entity (Continued)

##### Discretely Presented Component Units (Continued)

The Jackson County Water and Sewerage Authority (the "Water Authority") is governed by a five member board appointed by the Board of Commissioners. The Water Authority was created for the purpose of acquiring, constructing, equipping, maintaining, and operating adequate water supply, treatment, and distribution facilities and sewerage collection, treatment, and distribution facilities. Jackson County is responsible for payment of the bonds issued by the Water Authority if the Water Authority is unable to make such payments.

The Water Authority's financial statements can be obtained by writing to the Jackson County Water & Sewerage Authority, P.O. Box 869, Jefferson, GA 30549.

The Jackson County Airport Authority (the "Airport Authority") is governed by a five member board, three of whom are appointed by the Board of Commissioners. The Airport Authority was created to operate the County's noncommercial airport facility. In County management's judgement, it would be misleading to exclude the Airport Authority as a component unit of the County. The Airport Authority does not prepare separate financial statements.

#### B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from *discretely presented component units* to emphasize that they are legally separate.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### B. Government-wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

#### C. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property taxes and fines to be available if they are collected within 60 days of the end of the current fiscal period. Other revenues susceptible to accrual are considered available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, charges for services, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period if availability criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the County.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### C. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **Emergency Services Ambulance Fund** is to account for fees charged to users of the County ambulance service. The funds are restricted for use in providing the ambulance service.

The **Special Purpose Local Option Sales Tax 5 Fund** is used to account for the revenues and expenditures relating to the County's 1% Special Purpose Local Option Sales Tax (SPLOST) approved by the voters in 2010 which began collections in 2011 and is restricted for capital projects.

The **Special Purpose Local Option Sales Tax 6 Fund** is used to account for the revenues and expenditures relating to the County's 1% Special Purpose Local Option Sales Tax (SPLOST) approved by the voters in 2016 which began collections in 2017 and is restricted for capital projects

The **Capital Projects Fund** accounts for the acquisition and construction of the County's capital assets.

The County reports the following major enterprise fund:

The **Solid Waste Management Fund** is used to account for the activities of the County's solid waste disposal program.

Additionally, the County reports the following fund types:

The **special revenue funds** account for revenue sources that are legally restricted or committed to expenditure for specific purposes.

The **capital projects funds** account for large capital outlay projects funded locally, with state funding and federal funding.

The **internal service funds** are used to account for the operations of a fuel depot and the self-funding of employee's health insurance for which the costs are allocated to other County funds.



## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### C. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

The **debt service fund** accounts for the accumulation of resources and payments made of principal and interest on the County's debt.

The **custodial funds** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments, and ad valorem and property taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the enterprise fund are charges to customers for sales and services provided. Operating expenses for the enterprise fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. However, interfund services provided and used have not been eliminated in this process.

#### D. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The local government investment pool, "Georgia Fund 1," created by OCGA 36-83-3, is a stable asset value investment pool, which follows Standard and Poor's criteria for AAAf rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on \$1 per share. The pool also adjusts the value of its investments to fair value as of year-end and the County's investment in the Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation.

Certificates of deposit are non-participating interest earning investment contracts and are valued at costs. All other investments are recorded at fair value. Increases or decreases in the fair value during the year are recognized as a component of interest income.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as “due to/from other funds.” The portion of these lending/borrowing arrangements between funds that will be repaid in more than one year are reported as “advances to/from other funds.” Advances due from other funds are offset, by governmental funds, by nonspendable fund balance to indicate that they are not available for appropriation.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

#### F. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. These items are accounted for using the consumption method.

#### G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$10,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The County has elected to capitalize all general infrastructure assets regardless of the acquisition date and has used the estimated historical cost to value these assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### G. Capital Assets (Continued)

Capital assets of the primary government are depreciated using the straight line method over the following useful lives:

<u>Asset Category</u>	<u>Years</u>
Buildings and improvements	50
Infrastructure	20
Land improvements	10
Computers	3
Machinery and equipment	10
Vehicles	3-5

#### H. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. One item that qualifies for reporting in this category is the deferred charge on refunding which is reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt.

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has multiple types of deferred inflows of resources. Two items arise under a modified accrual basis of accounting that qualify for reporting in this category. One item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and grants and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. The County also reports deferred property tax revenues which are levied in October for the next fiscal year and thus will be recognized as revenue in the period for which they were levied. These deferred revenues are reported in both the governmental funds balance sheet and statement of net position.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### H. Deferred Outflows/Inflows of Resources (Continued)

The County also has deferred outflows and deferred inflows related to the recording of changes in its net pension liability and total OPEB liability. Certain changes in the net pension liability and total OPEB liability are recognized as pension expense and OPEB expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the County's actuary which adjust the net pension and total OPEB liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension/OPEB expense over the expected remaining service lives of plan members. Changes in actuarial assumptions which adjust the net pension and total OPEB liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension and OPEB expense over the expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five year period. Additionally, any contributions made by the County to the pension and OPEB plan before year end but subsequent to the measurement date of the County's net pension liability and total OPEB liability are reported as deferred outflows of resources.

#### I. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the County does not have a policy to pay any amount when employees separate from service with the County. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations or retirements.

#### J. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and any bond premium are reported as other financing sources while discounts on debt issuances are

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### J. Long-Term Obligations (Continued)

reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### K. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

**Fund Balance** – Generally, fund balance represents the difference between assets and liabilities and deferred inflows of resources under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purpose for which amounts in those funds can be spent. Fund balances are classified as follows:

*Nonspendable* – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

*Restricted* – Fund balances are reported as restricted when they include amounts that can be spent only for the specific purposes stipulated by the constitution, external resource providers, or through enabling legislation.

*Committed* – Fund balances are reported as committed when they include amounts that can be used only for the specific purposes determined by a formal action (passage of a resolution) of the Board of Commissioners. The same formal action is required to subsequently remove a commitment of fund balance.

*Assigned* – Fund balances are reported as assigned when they include amounts intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. By passage of a resolution, the Board of Commissioners has delegated the County’s finance director the authority to assign amounts to be used for specific purposes.

*Unassigned* – Fund balances are reported as unassigned as the residual classification for the County’s general fund and includes all spendable amounts not contained in the other classifications. In addition, any remaining deficits in the County’s governmental funds which remain after all other fund balances have been exhausted are unassigned.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### K. Fund Equity (Continued)

**Flow Assumptions** – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order: (1) Committed, (2) Assigned, (3) Unassigned.

**Net Position** – Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

#### L. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from these estimates.

#### M. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County Retirement Plan (the “Plan”) and additions to/deductions from the Plan’s fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS

#### A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.” The details of this \$77,719,008 difference are as follows:

Bonds payable	\$ (72,885,000)
Premium/discount on issuance of bonds	(1,976,733)
Financed purchases payable	(798,199)
Accrued interest payable	(878,873)
Compensated absences	<u>(1,180,203)</u>
Net adjustment to decrease <i>fund balance - total governmental funds</i> to arrive at <i>net position - governmental activities</i>	<u>\$ (77,719,008)</u>

Another element of that reconciliation states that “deferred outflows of resources, deferred inflows of resources and the net pension liability related to the County’s pension plan are not expected to be liquidated with expendable available resources and, therefore, are not reported in the governmental funds.” The details of this \$5,473,602 difference are as follows:

Net pension liability	\$ (8,623,779)
Deferred inflows of resources - pension related items	(860,411)
Deferred outflows of resources - pension related items	<u>4,010,588</u>
Net adjustment to decrease <i>fund balance- total governmental funds</i> to arrive at <i>net position - governmental activities</i>	<u>\$ (5,473,602)</u>

Another element of that reconciliation states that “deferred outflows of resources, deferred inflows of resources and the total OPEB liability related to the County’s OPEB plan are not expected to be liquidated with expendable available resources and, therefore, are not reported in the governmental funds.” The details of this \$17,059,894 difference are as follows:

Total OPEB liability	\$ (20,290,315)
Deferred inflows of resources - OPEB related items	(1,870,147)
Deferred outflows of resources - OPEB related items	<u>5,100,568</u>
Net adjustment to decrease <i>fund balance- total governmental funds</i> to arrive at <i>net position - governmental activities</i>	<u>\$ (17,059,894)</u>

## NOTES TO FINANCIAL STATEMENTS

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**NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)**

**B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$720,473 difference are as follows:

Capital outlay	\$ 8,729,806
Depreciation expense	<u>(8,009,333)</u>
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position - governmental activities</i>	<u>\$ 720,473</u>

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## NOTES TO FINANCIAL STATEMENTS

### NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

#### B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

Another element of the reconciliation states that “The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.” The details of this \$7,043,833 difference are as follows:

Principal repayments of bonds payable	\$ 6,575,000
Principal repayments of financed purchases payable	948,833
Issuance of financed purchases	<u>(480,000)</u>
 Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position - governmental activities</i>	 \$ <u><u>7,043,833</u></u>

Another element of that reconciliation states that “Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.” The details of this \$3,936,137 difference are as follows:

Compensated absences	\$ 208,893
Amortization of original issue premium/discount	(727,464)
Amortization of deferred charges on refunding	653,951
Accrued interest	(51,677)
Total OPEB liability and related deferred outflows and inflows of resources	1,807,488
Net pension liability and related deferred outflows and inflows of resources	<u>2,044,946</u>
 Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position - governmental activities</i>	 \$ <u><u>3,936,137</u></u>

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 3. LEGAL COMPLIANCE – BUDGETS

#### A. Budgets and Budgetary Accounting

The County follows the following procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 1, the County Manager submits to the Board of Commissioners a proposed operating budget for each department for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The Board of Commissioners may add to, subtract from, or change appropriations. A budget is then adopted by the Board of Commissioners at a public meeting.
4. The Office of Financial Administration may amend the line item budget within a department's appropriation as long as the total appropriation for that department is not changed. However, expenditures may not legally exceed the budgeted appropriations at the department level without a resolution for the amendment by the Board of Commissioners. The legal level of budgetary control is at the department level within individual funds.
5. The budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP). Annual budgets are adopted for the General Fund and all special revenue funds. Project length budgets are adopted for the capital projects funds.
6. Formal budgetary integration is employed as a measurement control device during the year for the General Fund and the special revenue funds. An annual operating budget is prepared for the Solid Waste Fund for planning, control, cost allocation, and evaluation purposes. All appropriations lapse at year end.

Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. The supplementary budgetary appropriations made are reflected in the final budget amounts.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 3. LEGAL COMPLIANCE – BUDGETS (CONTINUED)

#### B. Deficit Fund Equity

At December 31, 2020, the Emergency Services Ambulance Fund had a deficit in fund balance of \$51,457. This deficit will be eliminated in the future with increases in charges to funds for services as necessary based on future expenditures.

At December 31, 2020, the Emergency Telephone System Fund had a deficit in fund balance of \$203,065. This deficit will be eliminated in the future with increases in charges to funds for services as necessary based on future expenditures.

At December 31, 2020, the Senior Center Fund had a deficit in fund balance of \$219,238. This deficit will be eliminated with public donations and grants or appropriations from the General Fund if necessary.

At December 31, 2020, the Emergency Management Rescue Services Fund had a deficit in fund balance of \$125,282. This deficit will be eliminated in future years from increased intergovernmental revenues or appropriations from the General Fund if necessary.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 4. DEPOSITS AND INVESTMENTS

**Credit risk.** State statutes authorize the County to invest in U.S. Government obligations; U.S. Government agency obligations; obligations of the State of Georgia; obligations of other counties; municipal corporations and political subdivisions of the State of Georgia which are rated "AA" or better by Moody's Investors Service, Inc.; negotiable certificates of deposit issued by any bank or trust company organized under the laws of any state of the United States of America or any national banking association; repurchase agreements when collateralized by the U.S. Government or agency obligations; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

Operating funds of the County are currently invested in the Georgia Fund 1; certificates of deposit; or maintained in demand deposit, savings, and public funds money market accounts with financial institutions.

**Interest rate risk.** The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

At December 31, 2020, information on the credit risk and interest rate risk related to the County's investments is disclosed as follows:

<u>Investment</u>	<u>Average Maturity</u>	<u>Credit Rating</u>	<u>Balance</u>
Georgia Fund 1	54 days	AAAf	\$ 49,735,029

The County reports its holdings in the Georgia Fund 1 as cash equivalents for financial reporting purposes.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 4. DEPOSITS AND INVESTMENTS (CONTINUED)

**Fair Value Measurements.** The Georgia Fund 1 is an investment pool which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the County does not disclose the investment in Georgia Fund 1 within the fair value hierarchy.

**Custodial credit risk - Deposits.** State statutes require all deposits and investments (other than federal or state government instruments) to be covered by depository insurance or pledged securities. Amounts that exceed standard depository insurance limits are required to be collateralized either (1) individually by the financial institutions through pledged obligations of the U.S. Government, obligations backed by the full faith and credit of the U.S. Government, obligations of the State of Georgia or other states, or obligations of counties, municipalities, or public authorities of the State of Georgia, or (2) participation in the State of Georgia Secure Deposit Program. As of December 31, 2020, the financial institution holding the main operating deposits of the County is a participant of the State of Georgia Secure Deposit Program, which is administered by the Office of the State Treasurer and requires participating banks holding deposits of public funds to pledge collateral at varying rates depending on tier assigned by the State. The City's bank balances were under collateralized by \$119,744 as defined by State statutes.

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## NOTES TO FINANCIAL STATEMENTS

### NOTE 5. RECEIVABLES

Receivables at December 31, 2020, for the County's individual major funds and nonmajor funds in the aggregate are as follows:

	<u>General Fund</u>	<u>Emergency Services Ambulance</u>	<u>SPLOST 6 Fund</u>	<u>Solid Waste Management Fund</u>	<u>Nonmajor Governmental Funds</u>
Receivables:					
Taxes	\$ 3,183,330	\$ -	\$ 1,689,739	\$ -	\$ 237,814
Other governments	102,040	-	-	-	123,818
Accounts	<u>1,377,257</u>	<u>711,721</u>	<u>-</u>	<u>303,973</u>	<u>258,704</u>
Gross receivables	4,662,627	711,721	1,689,739	303,973	620,336
Less allowance for uncollectibles	-	<u>(323,444)</u>	-	-	-
Net receivables	<u>\$ 4,662,627</u>	<u>\$ 388,277</u>	<u>\$ 1,689,739</u>	<u>\$ 303,973</u>	<u>\$ 620,336</u>

Property taxes for the 2020 fiscal year were levied on October 20, 2019, with property values assessed as of January 1, 2019. Bills are payable on or before December 20, 2019. After March 20, 2020, for any unpaid amounts, the applicable property is subject to lien and penalties and interest are assessed. Property taxes attached as an enforceable lien on property as of January 1. Property taxes levied during 2020 are to fund operations for the County's fiscal year beginning January 1, 2021. Amounts recorded as a receivable as well as amounts collected as of December 31, 2020 related to these taxes are recorded as deferred inflows of resources – deferred property tax revenue in the fund financial statements and in the government-wide statement of net position.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 6. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2020 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Ending Balance</u>
<b>Governmental Activities:</b>					
Capital assets, not being depreciated:					
Land and improvements	\$ 24,590,559	\$ -	\$ -	\$ -	\$ 24,590,559
Infrastructure land improvements	55,608,564	-	-	-	55,608,564
Construction in progress	<u>2,250,203</u>	<u>6,411,846</u>	<u>-</u>	<u>(6,624,264)</u>	<u>2,037,785</u>
Total capital assets, not being depreciated	<u>82,449,326</u>	<u>6,411,846</u>	<u>-</u>	<u>(6,624,264)</u>	<u>82,236,908</u>
Capital assets, being depreciated:					
Land improvements	2,993,651	-	-	-	2,993,651
Buildings and improvements	77,636,912	-	-	6,624,264	84,261,176
Machinery and equipment	16,732,714	1,081,999	(84,275)	-	17,730,438
Vehicles	16,986,078	1,235,961	(626,546)	-	17,595,493
Infrastructure	<u>117,743,176</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>117,743,176</u>
Total capital assets, being depreciated	<u>232,092,531</u>	<u>2,317,960</u>	<u>(710,821)</u>	<u>6,624,264</u>	<u>240,323,934</u>
Less accumulated depreciation for:					
Land improvements	1,106,084	105,025	-	-	1,211,109
Buildings and improvements	23,821,184	1,749,342	-	-	25,570,526
Machinery and equipment	12,350,289	883,758	(84,275)	-	13,149,772
Vehicles	14,677,410	865,354	(612,994)	-	14,929,770
Infrastructure	<u>80,717,870</u>	<u>4,405,854</u>	<u>-</u>	<u>-</u>	<u>85,123,724</u>
Total accumulated depreciation	<u>132,672,837</u>	<u>8,009,333</u>	<u>(697,269)</u>	<u>-</u>	<u>139,984,901</u>
Total capital assets, being depreciated, net	<u>99,419,694</u>	<u>(5,691,373)</u>	<u>(13,552)</u>	<u>6,624,264</u>	<u>100,339,033</u>
Governmental activities capital assets, net	<u>\$ 181,869,020</u>	<u>\$ 720,473</u>	<u>\$ (13,552)</u>	<u>\$ -</u>	<u>\$ 182,575,941</u>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 6. CAPITAL ASSETS (CONTINUED)

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Business-type Activities:</b>				
Capital assets, not being depreciated:				
Land and improvements	\$ 498,386	\$ -	\$ -	\$ 498,386
Total capital assets, not being depreciated	<u>498,386</u>	<u>-</u>	<u>-</u>	<u>498,386</u>
Capital assets, being depreciated:				
Land improvements	192,244	-	-	192,244
Buildings and improvements	1,556,469	-	-	1,556,469
Machinery and equipment	319,812	83,366	-	403,178
Vehicles	272,322	24,178	-	296,500
Total capital assets, being depreciated	<u>2,340,847</u>	<u>107,544</u>	<u>-</u>	<u>2,448,391</u>
Less accumulated depreciation for:				
Land improvements	174,913	11,056	-	185,969
Buildings and improvements	287,003	31,129	-	318,132
Machinery and equipment	192,885	33,674	-	226,559
Vehicles	128,456	23,902	-	152,358
Total accumulated depreciation	<u>783,257</u>	<u>99,761</u>	<u>-</u>	<u>883,018</u>
Total capital assets, being depreciated, net	<u>1,557,590</u>	<u>7,783</u>	<u>-</u>	<u>1,565,373</u>
Business-type activities capital assets, net	<u>\$ 2,055,976</u>	<u>\$ 7,783</u>	<u>\$ -</u>	<u>\$ 2,063,759</u>



## NOTES TO FINANCIAL STATEMENTS

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### NOTE 6. CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the governmental activities as follows:

Governmental activities:	
General government	\$ 274,505
Judicial	571,771
Public safety	2,191,195
Public works	4,685,104
Health and welfare	109,094
Culture and recreation	174,455
Housing and development	3,209
Total depreciation expense - governmental activities	<u>\$ 8,009,333</u>

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## NOTES TO FINANCIAL STATEMENTS

### NOTE 7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of December 31, 2020, is as follows:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General Fund	EMS Ambulance Fund	\$ 568,974
General Fund	Non Major Governmental Funds	884,676
General Fund	Solid Waste Enterprise Fund	300,000
Non Major Governmental Funds	General Fund	2,368,126
Capital Project Fund	General Fund	23,276
Internal Service Funds	General Fund	709,401

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Advances to/from other funds:

<u>Advance to</u>	<u>Advance from</u>	<u>Amount</u>
Solid Waste Management Fund	General Fund	\$ 604,134
Non Major Governmental Fund	General Fund	501,910

The amounts payable represent loans made to the respective funds from the General Fund. The purpose of the loan is to pay for emergency services expenditures as the funds collect on receivables. The balances are expected to be repaid in more than one year.

Interfund transfers for the year ended December 31, 2020 were as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
Emergency Services Ambulance	General Fund	\$ 1,524,040
Nonmajor governmental funds	General Fund	6,997,513
Enterprise fund	General Fund	481,597
Capital Project Fund	General Fund	2,647,317

Transfers are used to provide unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Due from/to primary government and component units:

<u>Receivable entity</u>	<u>Payable entity</u>	<u>Amount</u>
Jackson County General Fund	Airport Authority	\$ 14,932

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM DEBT

The following is a summary of long-term debt activity for the year ended December 31, 2020:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<b>Governmental Activities:</b>					
Bonds payable	\$ 46,910,000	\$ -	\$ (4,195,000)	\$ 42,715,000	\$ 6,170,000
Plus: Premium	2,066,061	-	(620,037)	1,446,024	-
Less: Discount	(158,212)	-	13,009	(145,203)	-
Total bonds payable	48,817,849	-	(4,802,028)	44,015,821	6,170,000
Bonds payable- direct placement	32,550,000	-	(2,380,000)	30,170,000	2,455,000
Plus: Premium	796,348	-	(120,436)	675,912	-
Total bonds payable- direct placement	33,346,348	-	(2,500,436)	30,845,912	2,455,000
Financed purchases	1,267,032	480,000	(948,833)	798,199	481,865
Net pension liability	7,360,415	5,659,844	(4,396,480)	8,623,779	-
Total OPEB liability	14,660,860	6,283,856	(654,401)	20,290,315	-
Compensated absences	971,310	957,093	(748,200)	1,180,203	1,065,192
Governmental activities long-term liabilities	<u>\$ 106,423,814</u>	<u>\$ 13,380,793</u>	<u>\$ (14,050,378)</u>	<u>\$ 105,754,229</u>	<u>\$ 10,172,057</u>
<b>Business-type Activities:</b>					
Landfill postclosure costs	\$ 642,880	\$ -	\$ (80,360)	\$ 562,520	\$ 80,360
Financed purchases	89,208	-	(74,263)	14,945	11,913
Compensated absences	17,697	13,225	(8,482)	22,440	3,000
Business-type activities long-term liabilities	<u>\$ 749,785</u>	<u>\$ 13,225</u>	<u>\$ (163,105)</u>	<u>\$ 599,905</u>	<u>\$ 95,273</u>

For governmental activities, compensated absences, the net pension liability, and total OPEB liability are liquidated by funds with employees - primarily the General Fund. The financed purchases are liquidated by the General Fund, SPLOST 5 Fund, SPLOST 6 Fund, and the Capital Projects Fund.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM DEBT (CONTINUED)

#### Bonds Payable – Direct Placement

**City of Jefferson Series 2011.** On November 30, 2011, the County entered into a contract with the City of Jefferson Public Building Authority to fund repayment of an issue of \$9,190,000 of Series 2011 bonds. These bonds mature April 1, 2024, bear interest at 2.90%, and were used to partially refund Series 2003 Certificates of Participation (COPs) maturing in 2012 and 2017 through 2024. The remaining amounts payable on the Series 2011 bonds at December 31, 2020 are as follows:

<u>Year ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,025,000	\$ 109,402	\$ 1,134,402
2022	1,055,000	79,242	1,134,242
2023	1,085,000	48,212	1,133,212
2024	1,120,000	16,240	1,136,240
Total	<u>\$ 4,285,000</u>	<u>\$ 253,096</u>	<u>\$ 4,538,096</u>

**City of Jefferson Series 2013.** On July 10, 2013, the County entered into a contract with the City of Jefferson Public Building Authority to fund repayment of an issue of \$13,660,000 of Series 2013 Revenue Refunding Bonds. These bonds mature April 1, 2032, bear interest at 2.90%, and were used to refund the remaining Series 2003 Certificates of Participation (COPs). The remaining amounts payable on the Series 2013 bonds at December 31, 2020 are as follows:

<u>Year ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 85,000	\$ 456,400	\$ 541,400
2022	90,000	452,900	542,900
2023	90,000	449,300	539,300
2024	95,000	445,600	540,600
2025	1,240,000	422,650	1,662,650
2026-2030	6,975,000	1,331,900	8,306,900
2031-2032	3,065,000	121,300	3,186,300
Total	<u>\$ 11,640,000</u>	<u>\$ 3,680,050</u>	<u>\$ 15,320,050</u>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM DEBT (CONTINUED)

#### Bonds Payable – Direct Placement (Continued)

**City of Jefferson Series 2014A & 2014B.** On October 2, 2014, the County entered into a contract with the City of Jefferson Public Building Authority to fund repayment of an issue of \$10,155,000 of Series 2014 Revenue Refunding Bonds. These bonds mature March 1, 2029, bear interest at 2.90% to 5.00%, and were used to partially refund the Series 2007A Bonds. The 2014B bonds were paid in full as of December 31, 2020. The remaining amounts payable on the Series 2014 bonds at December 31, 2020 are as follows:

<b>Year ending December 31,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2021	\$ 140,000	\$ 288,345	\$ 428,345
2022	145,000	284,070	429,070
2023	1,450,000	267,395	1,717,395
2024	1,480,000	236,985	1,716,985
2025	1,510,000	204,088	1,714,088
2026-2029	5,265,000	351,150	5,616,150
<b>Total</b>	<b>\$ 9,990,000</b>	<b>\$ 1,632,033</b>	<b>\$ 11,622,033</b>

**City of Jefferson Series 2015A & 2015B.** On August 19, 2015, the County entered into a contract with the City of Jefferson Public Building Authority to fund repayment of an issue of \$7,665,000 of Series 2015 Revenue Refunding Bonds. These bonds mature March 1, 2032, bear interest ranging from 2.00% to 4.00%, and were used to partially refund the Series 2007A Bonds. The 2015B bonds were paid in full as of December 31, 2019. The remaining amounts payable on the Series 2015 bonds at December 31, 2020 are as follows:

<b>Year ending December 31,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2021	\$ 1,205,000	\$ 127,675	\$ 1,332,675
2022	1,240,000	91,000	1,331,000
2023	-	72,400	72,400
2024	-	72,400	72,400
2025	-	72,400	72,400
2026-2030	1,035,000	301,700	1,336,700
2031-2032	775,000	31,300	806,300
<b>Total</b>	<b>\$ 4,255,000</b>	<b>\$ 768,875</b>	<b>\$ 5,023,875</b>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM DEBT (CONTINUED)

#### Bonds Payable

**IDA Series 2012A and 2012B.** On April 1, 2012, the County entered into a contract with Jackson County Industrial Development Authority to fund repayment of an issue of \$9,145,000 of Series 2012A Revenue Refunding Bonds, which mature April 1, 2024 and bear interest at rates from 3.70% to 5.00%, and \$905,000 of Series 2012B Taxable Revenue Refunding Bonds which mature April 1, 2015, and bear interest at 3.70%. These bonds were used to partially refund Series 2004 IDA bonds issued to finance the construction of economic development projects including roads. The remaining amounts payable on the Series 2012A bonds at December 31, 2020 are as follows:

<u>Year ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,255,000	\$ 100,847	\$ 1,355,847
2022	1,275,000	74,910	1,349,910
2023	1,305,000	46,841	1,351,841
2024	1,340,000	16,080	1,356,080
Total	<u>\$ 5,175,000</u>	<u>\$ 238,678</u>	<u>\$ 5,413,678</u>

**IDA Series 2016.** On June 23, 2016, the County entered into a contract with Jackson County Industrial Development Authority to fund repayment of an issue of \$20,535,000 of Series 2016 Revenue Refunding Bonds which mature July 1, 2024, and bear interest at a rate of 3.70%. These bonds were used to partially refund Series 2009A and 2009B IDA bonds issued to finance the construction of economic development projects including roads. The remaining amounts payable on the Series 2016 bonds at December 31, 2020 are as follows:

<u>Year ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 4,170,000	\$ 878,250	\$ 5,048,250
2022	4,370,000	689,750	5,059,750
2023	4,595,000	471,250	5,066,250
2024	4,830,000	241,500	5,071,500
Total	<u>\$ 17,965,000</u>	<u>\$ 2,280,750</u>	<u>\$ 20,245,750</u>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM DEBT (CONTINUED)

#### Bonds Payable (Continued)

**IDA 2019 Series 2019.** On January 11, 2019, the County entered into a contract with Jackson County Industrial Development Authority to fund repayment of an issue of \$19,975,000 of Series 2019 economic development bonds which mature May 1, 2039, and bear interest at rates from 2.85% to 4.25%. The proceeds of the bond will be used for the purpose of paying the costs of acquiring land for an economic development project located in Jackson County, Georgia. The remaining amounts payable on the Series 2019 bonds at December 31, 2020 are as follows:

<u>Year ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 745,000	\$ 711,839	\$ 1,456,839
2022	770,000	689,673	1,459,673
2023	790,000	666,273	1,456,273
2024	815,000	641,790	1,456,790
2025	845,000	615,849	1,460,849
2026-2030	4,655,000	2,634,153	7,289,153
2031-2035	5,590,000	1,703,044	7,293,044
2036-2039	5,365,000	468,456	5,833,456
Total	<u>\$ 19,575,000</u>	<u>\$ 8,131,077</u>	<u>\$ 27,706,077</u>

**Total Bonds Payable.** The remaining amounts payable on all bonds payable detailed on the prior pages, at December 31, 2020, are as follows:

<u>Year ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 8,625,000	\$ 2,672,758	\$ 11,297,758
2022	8,945,000	2,361,545	11,306,545
2023	9,315,000	2,021,672	11,336,672
2024	9,680,000	1,670,595	11,350,595
2025	3,595,000	1,314,986	4,909,986
2026-2030	17,930,000	4,618,903	22,548,903
2031-2035	9,430,000	1,855,644	11,285,644
2036-2039	5,365,000	468,456	5,833,456
Total	<u>\$ 72,885,000</u>	<u>\$ 16,984,559</u>	<u>\$ 89,869,559</u>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM DEBT (CONTINUED)

#### Financed Purchases Payable

The County has entered into purchase agreements as lessee to finance the acquisition of road construction, public safety, and other equipment for use in government activities. The purchase arrangements are for periods ranging from three to five years, and bear interest at rates ranging from 1.30% - 1.50%. As of December 31, 2020, the County had \$10,038,889 of machinery and equipment with accumulated amortization of \$4,631,442 financed under the purchase arrangements. The annual amortization expense is reported with depreciation expense.

At December 31, 2020, future lease payments are as follows:

<b>Year ending December 31,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2021	\$ 501,607	\$ 15,955	\$ 517,562
2022	280,284	4,290	284,574
2023	41,074	199	41,273
Total	<u>\$ 822,965</u>	<u>\$ 20,444</u>	<u>\$ 843,409</u>

\* Balance includes the airport authority total.

**Landfill postclosure costs.** Effective August 20, 1997, the Jackson County Landfill was closed and no additional waste has been accepted. According to state and federal laws and regulations, the County must perform certain maintenance and monitoring functions at the site for a minimum of 30 years. As of December 31, 2020, the County has 7 years of monitoring remaining. Engineering studies estimate postclosure costs of approximately \$562,520 over the 7 year period. These costs are based on what it would cost to perform all postclosure care in 2020, adjusted annually for inflation. Actual costs may be higher due to changes in inflation, changes in technology, or changes in regulations. Should any problems occur during this postclosure period, the costs and time period required for the maintenance and monitoring functions may substantially increase.



## NOTES TO FINANCIAL STATEMENTS

### NOTE 9. DEFINED BENEFIT PLAN

#### Plan Description

The County, as authorized by the County Commission, has established a defined benefit pension plan, The Jackson County Defined Benefit Plan (the "Plan"). The County's pension plan is administered through the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (the "ACCG Plan"), an agent multiple-employer pension plan administered by GEBCorp and affiliated with the Association of County Commissioners of Georgia (ACCG). The Plan provides retirement, disability, and death benefits to plan members and beneficiaries. Before January 1, 1998, all full-time County employees were eligible to participate in the Plan after completing three years of service. Non-public safety employees can become participants after January 1, 1998. Benefits are fully vested after five years of service. Participants became eligible to retire at age 65 with 3 years of participation in the Plan, but not beyond age 70. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1% of average compensation up to \$6,600 plus 1.5% of average compensation in excess of \$6,600 plus \$36 for each year of credited service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. All benefit accruals are frozen as of November 30, 1997, except employees electing to remain in the Plan with unfrozen benefits or any employee who retired prior to November 30, 2007. Any employee who retired prior to November 30, 2007 had the option to accrue benefits until their actual date of retirement and forfeit the right to their account balance in their supplemental 401(a) plan. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of the County related to the Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The County Commission retains this authority. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at [www.gebcorp.com](http://www.gebcorp.com) or by writing to the Association County Commissioners of Georgia, Retirement Services, 191 Peachtree Street, NE, Atlanta, Georgia 30303 or by calling (800) 736-7166.

**Plan membership.** As of January 1, 2020, the date of the most recent actuarial valuation, pension plan membership consisted of the following:

Retirees and Beneficiaries receiving benefits	87
Terminated plan participants entitled to but not yet receiving benefits	206
Active employees participating in the Plan	287
Total number of Plan participants	<u>580</u>

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

#### Plan Description (Continued)

**Contributions.** The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of the ACCG Plan has adopted a recommended actuarial funding policy for the plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the plan. The funding policy for the Plan, as adopted by the County Commission, is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2020, the County's contribution rate was 7.5% of annual covered payroll and the employee contribution rate was 3.9%. County contributions to the Plan were \$1,268,994 for the year ended December 31, 2020.

#### Net Pension Liability of the County

The County's net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2019 with update procedures performed by the actuary to roll forward to the total pension liability measured as of December 31, 2019.

**Actuarial assumptions.** The total pension liability in the January 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	2.5% - 5.5%, including inflation
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table projected with Scale AA.

The actuarial assumptions used in the January 1, 2019 valuation were based on the results of an actuarial experience study through February 2014.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

#### Net Pension Liability of the County (Continued)

The long-term expected rate of return on pension plan investments was determined through a blend of using a building-block method based on 20-year benchmarks (33.33%) and 30-year benchmarks (33.33%), as well as forward-looking capital market assumptions for a moderate asset allocation (33.34%), as determined by UBS. Expected future rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2020 are summarized in the following table:

<u>Asset class</u>	<u>Target allocation</u>	<u>Long-term expected real rate of return*</u>
Fixed income	30%	6.08%
Large Cap equity	30%	9.07
International equity	15%	5.01
Other equity	20%	8.62
Real estate	5%	10.62
Total	<u>100%</u>	

\* Rates shown are net of the 3.00% assumed rate of inflation

**Discount rate.** The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made based on the average County contribution made to the Plan over the prior five years. Based on this assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

#### Net Pension Liability of the County (Continued)

**Changes in the Net Pension Liability of the County.** The changes in the components of the net pension liability of the County for the year ended December 31, 2020, were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
<b>Balances at 12/31/19</b>	\$ 21,635,925	\$ 14,275,510	\$ 7,360,415
<b>Changes for the year:</b>			
Service cost	677,111	-	677,111
Interest	1,514,415	-	1,514,415
Differences between expected and actual experience	626,807	-	626,807
Assumption changes	1,081,295	-	1,081,295
Contributions—employer	-	922,805	(922,805)
Contributions—employee	-	491,242	(491,242)
Net investment income	-	2,982,433	(2,982,433)
Benefit payments, including refunds of employee contributions	(996,019)	(996,019)	-
Administrative expense	-	(71,007)	71,007
Other changes	1,689,209	-	1,689,209
<b>Net changes</b>	<u>4,592,818</u>	<u>3,329,454</u>	<u>1,263,364</u>
<b>Balances at 12/31/20</b>	<u>\$ 26,228,743</u>	<u>\$ 17,604,964</u>	<u>\$ 8,623,779</u>

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

**Sensitivity of the net pension liability to changes in the discount rate.** The following presents the net pension liability of the County, calculated using the discount rate of 7.00 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's net pension liability	\$ 11,424,466	\$ 8,623,779	\$ 4,586,448

## NOTES TO FINANCIAL STATEMENTS

### NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

#### Net Pension Liability of the County (Continued)

#### *Sensitivity of the net pension liability to changes in the discount rate. (Continued)*

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2019 and the current sharing pattern of costs between employer and employee.

#### **Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2020, the County recognized pension expense of \$3,355,307. At December 31, 2020, the County reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Plan contributions made subsequent to the measurement period	\$ 1,268,994	\$ -
Investment differences	-	860,411
Assumption changes	1,666,709	-
Experience differences	1,074,885	-
Total	\$ 4,010,588	\$ 860,411

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 9. DEFINED BENEFIT PLAN (CONTINUED)

#### **Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

County contributions subsequent to the measurement date of \$1,268,994 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the fiscal year ending December 31, 2021. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31:	
2021	\$ 752,766
2022	550,743
2023	601,596
2024	(57,414)
2025	<u>33,492</u>
Total	<u>\$ 1,881,183</u>

### NOTE 10. DEFINED CONTRIBUTION PLAN

The County, by resolution of the County Commission, adopted and maintains a defined contribution retirement plan, currently administered by ICMA Retirement Corporation. There is no waiting period for employees to participate in the plan. The plan provisions and contribution rates can be amended by the County Commission, by resolution. The County contributes 4% of salary as a base contribution for employees with 0 to 9 years of service, 5% for employees with 10-14 years of service, 6% for employees with 15-19 years of service, and 7% for employees with 20 or more years of service. In addition the County will match 50% of the employee voluntary contributions up to 6% of salary. Employees vest in the County contributions as follows: after 2 years of service, employees are 25% vested; after 3 years of service, employees are 50% vested; after 4 years of service, employees are 75% vested; and after 5 years of service, employees are 100% vested. Department heads are 50% vested after one year of service and 100% vested after two years of service.

For the year ended December 31, 2020, the County's contribution was \$527,485 and employee contributions were \$588,602.

#### **DEFERRED COMPENSATION PLAN**

The County maintains a Section 457(b) Deferred Compensation Plan administered by a third party. As a result, the assets and liabilities of the plan are not recorded in the County's financial statements. All contributions to this plan are voluntary employee contributions.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 11. OTHER POSTEMPLOYMENT BENEFITS

#### Plan Description

The County administers a single-employer defined benefit healthcare plan. The plan provides healthcare coverage including medical, dental, and vision benefits for eligible retirees and their spouses and dependent children through the County's health insurance plan, which covers both active and retired members. Eligible individuals include all regular, full-time employees of the County and their spouses and dependent children. The plan is administered by the County management, under the direction of the County's Board of Commissioners. The plan was established by resolution of the Board of Commissioners. It may also be amended by resolution of same. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 and a separate report was not issued for the plan.

Any employee with 20 or more years of service who retires between 60 and 65 years of age may continue on the County's health insurance plan at the same cost as an active employee. This includes coverage for their spouse. At age 65 or normal Medicare retirement age, if earlier, the County provides a Medicare supplemental insurance policy for the retiree only and regular medical coverage terminates. The spouse may continue on the County's health plan at the employee's cost until the spouse reaches age 65. Employees may choose the greater of this benefit or the benefit described below:

- Public safety employees – Eligible employees are those age 55 with a minimum of 20 years of full-time certified public safety service. Employees earn 3% per year towards their coverage for the first 20 years of service and 4% per year for years 21-30. They also earn 2.5% per year towards coverage for their spouse and dependent children. Coverage for the spouse ends when they reach normal Medicare retirement age. Coverage for dependent children ends when they are longer qualify as dependent. Once the employee reaches normal Medicare retirement age, the County provides a Medicare supplemental insurance policy for the retiree only and regular medical coverage terminates.
- Non Public Safety Employees – Eligible employees are those age 60 with a minimum of 20 years of full-time service. Employees earn 3% per year towards their coverage for the first 20 years of service and 4% per year for years 21-30. They also earn 2.5% per year towards coverage for their spouse and dependent children. Coverage for the spouse ends when they reach normal Medicare retirement age. Coverage for dependent children ends when they are longer qualify as dependent. Once the employee reaches normal Medicare retirement age, the County provides a Medicare supplemental insurance policy for the retiree only and regular medical coverage terminates.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 11. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

As of January 1, 2020, the most recent actuarial valuation date, the plan membership included the following categories of participants:

Retirees and beneficiaries receiving benefits	30
Active employees not vested	442
	<u>472</u>

#### Contributions

Contribution requirements are also approved by resolution of the Board of Commissioners. The County pays claims for eligible retired plan members and their spouses on a pay as you go basis. Plan members receiving benefits contribute \$505 for single coverage monthly and \$1,270 for single plus spousal coverage monthly. For the year ended December 31, 2020, the County contributed \$161,751 for the pay as you go benefits for the plan.

#### Total OPEB Liability of the County

The County's total OPEB liability was measured as of December 31, 2020 and was determined by an actuarial valuation as of that date.

*Actuarial assumptions.* The County's total OPEB liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount Rate:	2.74%
Healthcare Cost Trend Rate:	7.00% - 4.50%, Ultimate Trend in 2030 (Pre-Medicare) 5.25% - 4.50%, Ultimate Trend in 2024 (Medicare)
Salary increase:	2.5% - 4.5%, including inflation
Participation rate:	100% for participants and 65% for spouses
Inflation:	2.5%

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA to 2019.

The actuarial assumptions used in the January 1, 2020 valuation were based on the results of an actuarial experience study performed concurrently with the January 1, 2020 valuation.



## NOTES TO FINANCIAL STATEMENTS

### NOTE 11. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

#### Discount Rate

The discount rate used to measure the total OPEB liability was 2.74%. This was a decrease from the prior year rate of 4.10%. This rate was determined using an index rate of 20-year, tax-exempt general obligation municipal bonds with an average rating of Aa or higher – which was 4.10% as determined by the Bond Buyer 20-Bond GO Index Rate as of December 31, 2019.

#### Changes in the Total OPEB Liability of the County

The changes in the total OPEB liability of the County for the year ended December 31, 2020, were as follows:

	<b>Total OPEB Liability (a)</b>
<b>Balances at 12/31/19</b>	\$ 14,660,860
<b>Changes for the year:</b>	
Service cost	1,001,534
Interest	598,165
Experience differences	(510,008)
Assumption changes	4,684,157
Benefit payments	(144,393)
<b>Net changes</b>	<b>5,629,455</b>
<b>Balances at 12/31/20</b>	<b>\$ 20,290,315</b>

The required schedule of changes in the County's total OPEB liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about the total OPEB liability.

#### Sensitivity of the total OPEB liability to changes in the discount rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.74%) or 1-percentage-point higher (3.74%) than the current discount rate:

	1% Decrease (1.74%)	Discount Rate (2.74%)	1% Increase (3.74%)
Total OPEB liability	\$ 24,104,169	\$ 20,290,315	\$ 17,225,807

## NOTES TO FINANCIAL STATEMENTS

### NOTE 11. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

#### Sensitivity of the total OPEB liability to changes in healthcare cost trend rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.00% decreasing to 3.50%) or 1-percentage-point higher (8.00% decreasing to 5.50%) than the current healthcare cost trend rates:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB liability	\$ 16,767,109	\$ 20,290,315	\$ 24,830,615

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2019 and the current sharing pattern of costs between employer and inactive employees.

#### OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2020, the County recognized OPEB expense of \$1,943,869. At December 31, 2020, the County reported deferred outflows of resources related to OPEB from the following sources.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 114,720	\$ 459,210
Plan contributions made subsequent to the measurement date	161,751	-
Changes in assumptions	4,824,097	1,410,937
Total	\$ 5,100,568	\$ 1,870,147

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 11. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

#### **OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)**

County contributions subsequent to the measurement date of \$161,751 are reported as deferred outflows of resources and will be recognized as a reduction of the total OPEB liability in the fiscal year ending December 31, 2021. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31:	
2021	\$ 344,170
2022	344,170
2023	344,170
2024	344,170
2025	344,170
Thereafter	<u>1,347,820</u>
Total	<u>\$ 3,068,670</u>

### NOTE 12. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; natural disasters; injuries to employees; and losses resulting from providing accident and health benefits to employees and their dependents. Settlements have not exceeded insurance coverage in each of the past three years. There have been no significant reductions of insurance coverage from coverage in the prior year.

#### **Group Health Insurance**

The County provides health coverage for its employees under a plan of partial self-insurance. Under this plan, the County covers claim settlements and judgments out of its Health Insurance Fund (an internal service fund) resources. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated.

The County purchases commercial insurance for claims in excess of coverage provided by the County. During the year ended December 31, 2020, excess coverage was obtained for any individual claim in excess of \$100,000. The County pays most of the coverage for eligible employees and their dependents. Employee contributions are used to pay claims and expenses of the plan incurred during the year. Liabilities include an amount for claims that have been incurred but not reported (IBNRs).

## NOTES TO FINANCIAL STATEMENTS

### NOTE 12. RISK MANAGEMENT (CONTINUED)

The following describes the activity for the past two fiscal years.

<u>Fiscal Year</u>	<u>Beginning of Year Claims Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Paid</u>	<u>End of Year Claims Liability</u>
2020	\$ 566,698	\$ 7,122,417	\$ 8,082,567	\$ 393,452
2019	531,051	6,276,166	7,373,915	566,698

#### **Workers' Compensation and General**

The County participates in the Georgia Interlocal Risk Management Agency Fund and the Association of County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of the risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims have not exceeded insurance coverage in any of the past three years.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 13. COMMITMENTS AND CONTINGENCIES

#### **Litigation**

The County is involved in several pending lawsuits. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

#### **Grant Contingencies**

The County has received Federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

#### **Construction Commitments**

As of December 31, 2020, construction commitments on uncompleted contracts were \$21,622,945.

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## NOTES TO FINANCIAL STATEMENTS

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### NOTE 14. JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the area, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. During the year ended December 31, 2020, the County paid \$48,754 in such dues. Membership in the RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of regional development commissions in Georgia.

The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional development commission. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission  
305 Research Drive  
Athens, GA 30605

The County is one of four member counties of the Upper Oconee Basin Water Authority, a body corporate and politic created in 1994 by an act of the General Assembly of the State of Georgia (the "Act"). Pursuant to the Act, the Authority is authorized to acquire and develop adequate sources of water supply, including but not limited to the construction of reservoirs; the treatment of such water, and thereafter the transmission of such water within the Upper Oconee Basin area, and to the various counties, municipalities, and public authorities within the Upper Oconee Basin area; to conserve water; to fulfill its purposes and perform its projects in an environmentally sensitive manner; and to strictly limit interbasin transfers of water. The County has entered into the Intergovernmental Reservoir and Raw Water Supply Agreement with the Authority as well as the Intergovernmental Water Treatment and Transmission Agreement as well as certain supplemental contracts whereby the County agrees to provide funds for the operation and maintenance of the Project and to, the extent another Member County fails to fulfill its obligation to pay costs of operating the Project, including payment of debt services, to provide additional funds for such costs, irrespective of the demand for, or the Project's output of, water. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission  
305 Research Drive  
Athens, GA 30605

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 15. TAX ABATEMENTS

The County enters into property tax abatement agreements with local businesses under the Georgia Development Authority Law, adopted in 1969, for the purpose of attracting or retaining businesses within the County. The abatements may be granted to any business located within or promising to relocate to the County.

For the year ended December 31, 2020, the Jackson County Industrial Development Authority abated County property taxes totaling \$415,668. These abatement agreements all reduce property taxes by reducing the assessed value to the related property and are all part of the County and Industrial Development Authority's economic incentive program to attract or retain businesses within the County.

### NOTE 16. SUBSEQUENT EVENT

In February 2021, the County issued \$17,110,000 of Series 2021 revenue bonds. The bonds were issued at a variable rate of interest of 3-4%. The proceeds of the bonds will be used to fund the installation of a new public safety radio system. The County will begin debt service payments September 2021 with annual payments due through maturity in 2031.

### NOTE 17. CHANGE IN ACCOUNTING PRINCIPLE

In conjunction with the implementation of Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, the County is required to reevaluate the accounting treatment of fiduciary activities. The new standard requires the County to determine if funds are still considered fiduciary, and if so, if they are considered custodial funds under the new definitions of GASB Statement No. 84. Therefore, in conjunction with the implementation of GASB Statement No. 84, the following restatement was required to the beginning net position of the Fiduciary Activities to properly report the custodial funds.

	<b>Fiduciary Activities</b>
Net position, custodial activities, as previously reported	\$ -
Recognition of the beginning net position of the former Agency Funds now reported as Custodial Funds	503,586
Net position, custodial activities, as restated	\$ 503,586

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 17. CHANGE IN ACCOUNTING PRINCIPLE (CONTINUED)

In addition, the County has determined the equitable sharing program does not meet the criteria of a fiduciary activity as defined by GASB 84, and the following restatement was required:

	<u>Governmental Activities</u>	<u>General Fund</u>
Net position/fund balance, as previously reported	\$ 115,555,206	\$ 15,657,306
Properly report equitable sharing program	(9,378)	(9,378)
Net position/fund balance, as restated	<u>\$ 115,545,828</u>	<u>\$ 15,647,928</u>



**REQUIRED SUPPLEMENTARY INFORMATION**

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**JACKSON COUNTY, GEORGIA  
GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues:</b>				
Taxes	\$ 45,391,721	\$ 48,858,753	\$ 51,318,879	\$ 2,460,126
Licenses and permits	58,000	58,000	95,412	37,412
Fines and forfeitures	1,195,000	770,000	760,066	(9,934)
Charges for services	1,717,000	1,817,800	1,744,430	(73,370)
Interest income	350,000	170,000	172,583	2,583
Intergovernmental	742,100	3,780,000	3,786,387	6,387
Other	1,992,500	3,400,000	3,390,359	(9,641)
Total revenues	51,446,321	58,854,553	61,268,116	2,413,563
<b>Expenditures:</b>				
<b>Current:</b>				
General government:				
Legislative	1,807,168	860,573	860,573	-
Chief executive	225,125	287,550	287,550	-
Voter registration	611,044	625,993	625,993	-
Financial administration	701,302	946,223	946,223	-
Information technology	1,530,255	1,509,546	1,509,546	-
Human resources	405,534	434,458	434,458	-
Tax commissioner	781,191	705,773	705,773	-
Tax assessor	1,008,236	887,097	887,097	-
Courthouse	322,090	301,735	301,735	-
District courthouse	158,474	163,294	163,294	-
Maintenance superintendent	1,013,737	959,373	959,373	-
Administration building	33,000	22,268	22,268	-
Board of equalization	22,050	4,747	4,747	-
Planning and zoning	-	1,450	1,450	-
General administration	445,300	496,236	496,236	-
Total general government	9,064,506	8,206,316	8,206,316	-
Judicial:				
Superior court	378,472	342,742	342,742	-
Clerk of superior court	743,229	821,745	821,745	-
District attorney	567,071	572,354	572,354	-
State court	259,863	263,410	263,410	-
Magistrate court	341,334	306,219	306,219	-
Probate court	363,654	406,582	406,582	-
Juvenile court	626,214	668,077	668,077	-
Public defender	510,860	500,160	500,160	-
Solicitor- victims assistance	123,413	126,840	126,840	-
Solicitor- state court	413,952	417,307	417,307	-
Total judicial	4,328,062	4,425,436	4,425,436	-

(Continued)

**JACKSON COUNTY, GEORGIA  
GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Expenditures: (Continued)</b>				
Public safety:				
Sheriff	\$ 7,543,384	\$ 7,722,518	\$ 7,722,518	\$ -
Detention center	6,637,964	6,271,277	6,271,277	-
Correctional institute	2,922,630	3,161,912	3,161,912	-
Correctional institute fire brigade	97,100	136,495	136,495	-
Firemans Association	488,235	542,855	542,855	-
Coroner	65,713	85,468	85,468	-
County marshal	103,942	97,650	97,650	-
Total public safety	<u>17,858,968</u>	<u>18,018,175</u>	<u>18,018,175</u>	<u>-</u>
Public works:				
Roadways and walkways	2,634,098	3,993,751	3,993,751	-
Other maintenance	772,785	835,200	835,200	-
Engineering	200,000	204,680	204,680	-
Total public works	<u>3,606,883</u>	<u>5,033,631</u>	<u>5,033,631</u>	<u>-</u>
Health and welfare:				
Health department	103,100	168,903	168,903	-
Transportation services	284,125	189,363	189,363	-
Total health and welfare	<u>387,225</u>	<u>358,266</u>	<u>358,266</u>	<u>-</u>
Culture and recreation:				
Parks and recreation	1,781,202	1,667,294	1,667,294	-
Agricultural center	223,706	4,508,421	4,508,421	-
Library	192,500	475,750	475,750	-
Total culture and recreation	<u>2,197,408</u>	<u>6,651,465</u>	<u>6,651,465</u>	<u>-</u>
Housing and development:				
Economic development	797,050	748,582	748,582	-
County agent	158,679	109,477	109,477	-
Community promotion	84,000	70,820	70,820	-
GIS mapping	353,697	321,858	321,858	-
Total housing and development	<u>1,393,426</u>	<u>1,250,737</u>	<u>1,250,737</u>	<u>-</u>
<b>Debt service:</b>				
Interest and fees	-	850	850	-
Total debt service	<u>-</u>	<u>850</u>	<u>850</u>	<u>-</u>
Total expenditures	<u>38,836,478</u>	<u>43,944,876</u>	<u>43,944,876</u>	<u>-</u>
Excess of revenues over expenditures	<u>12,609,843</u>	<u>14,909,677</u>	<u>17,323,240</u>	<u>2,413,563</u>

(Continued)

**JACKSON COUNTY, GEORGIA  
GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Other financing sources (uses):</b>				
Proceeds from the sale of capital assets	\$ 30,000	\$ 90,323	\$ 90,323	\$ -
Transfers out	(12,639,843)	(15,000,000)	(11,650,467)	3,349,533
Total other financing sources (uses)	<u>(12,609,843)</u>	<u>(14,909,677)</u>	<u>(11,560,144)</u>	<u>3,349,533</u>
Net change in fund balances	-	-	5,763,096	5,763,096
<b>Fund balances, beginning of year, restated</b>	<u>15,647,928</u>	<u>15,647,928</u>	<u>15,647,928</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 15,647,928</u>	<u>\$ 15,647,928</u>	<u>\$ 21,411,024</u>	<u>\$ 5,763,096</u>

**JACKSON COUNTY, GEORGIA**  
**EMERGENCY SERVICES AMBULANCE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Budget</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services	\$ 3,745,000	\$ 4,082,281	\$ 3,395,583	\$ (686,698)
Intergovernmental	-	751,199	751,199	-
Miscellaneous	-	-	5,710	5,710
Total revenues	<u>3,745,000</u>	<u>4,833,480</u>	<u>4,152,492</u>	<u>(680,988)</u>
<b>Expenditures:</b>				
Current:				
Public safety	5,269,040	6,357,520	6,357,520	-
Total expenditures	<u>5,269,040</u>	<u>6,357,520</u>	<u>6,357,520</u>	<u>-</u>
Deficiency of revenues over expenditures	<u>(1,524,040)</u>	<u>(1,524,040)</u>	<u>(2,205,028)</u>	<u>(680,988)</u>
<b>Other financing sources:</b>				
Transfers in	1,524,040	1,524,040	1,524,040	-
Total other financing sources	<u>1,524,040</u>	<u>1,524,040</u>	<u>1,524,040</u>	<u>-</u>
Net changes in fund balances	-	-	(680,988)	(680,988)
<b>Fund balances, beginning of year</b>	<u>629,531</u>	<u>629,531</u>	<u>629,531</u>	<u>-</u>
<b>Fund balances (deficit), end of year</b>	<u>\$ 629,531</u>	<u>\$ 629,531</u>	<u>\$ (51,457)</u>	<u>\$ (680,988)</u>

**JACKSON COUNTY, GEORGIA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY**  
**AND RELATED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2020	2019	2018	2017	2016	2015
<b>Total pension liability</b>						
Service cost	\$ 677,111	\$ 401,883	\$ 458,792	\$ 424,598	\$ 411,747	\$ 415,404
Interest on total pension liability	1,514,415	2,360,701	1,290,691	1,221,508	1,013,548	962,724
Differences between expected and actual experience	626,807	575,557	184,503	40,487	715,416	-
Changes of assumptions	1,081,295	853,068	38,699	510,573	545,963	-
Other changes	1,689,209	-	-	-	-	-
Benefit payments, including refunds of employee contributions	(996,019)	(820,862)	(870,584)	(838,890)	(790,887)	(610,064)
<b>Net change in total pension liability</b>	<b>4,592,818</b>	<b>3,370,347</b>	<b>1,102,101</b>	<b>1,358,276</b>	<b>1,895,787</b>	<b>768,064</b>
<b>Total pension liability - beginning</b>	<b>21,635,925</b>	<b>18,265,578</b>	<b>17,163,477</b>	<b>15,805,201</b>	<b>13,909,414</b>	<b>13,141,350</b>
<b>Total pension liability - ending (a)</b>	<b>\$ 26,228,743</b>	<b>\$ 21,635,925</b>	<b>\$ 18,265,578</b>	<b>\$ 17,163,477</b>	<b>\$ 15,805,201</b>	<b>\$ 13,909,414</b>
<b>Plan fiduciary net position</b>						
Contributions - employer	\$ 922,805	\$ 693,264	\$ 749,926	\$ 602,852	\$ 300,000	\$ 250,000
Contributions - employee	491,242	1,446,242	334,730	324,872	315,304	262,183
Net investment income	2,982,433	(758,372)	1,828,249	747,891	90,891	800,576
Benefit payments, including refunds of employee contributions	(996,019)	(820,862)	(870,584)	(838,890)	(790,887)	(610,064)
Administrative expenses	(71,007)	(44,160)	(43,909)	(44,360)	(42,006)	(40,248)
Other	-	-	-	(299,622)	(100,177)	(125,648)
<b>Net change in plan fiduciary net position</b>	<b>3,329,454</b>	<b>516,112</b>	<b>1,998,412</b>	<b>492,743</b>	<b>(226,875)</b>	<b>536,799</b>
<b>Plan fiduciary net position - beginning</b>	<b>14,275,510</b>	<b>13,759,398</b>	<b>11,760,986</b>	<b>11,268,243</b>	<b>11,495,118</b>	<b>10,958,319</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 17,604,964</b>	<b>\$ 14,275,510</b>	<b>\$ 13,759,398</b>	<b>\$ 11,760,986</b>	<b>\$ 11,268,243</b>	<b>\$ 11,495,118</b>
<b>County's net pension liability - ending (a) - (b)</b>	<b>\$ 8,623,779</b>	<b>\$ 7,360,415</b>	<b>\$ 4,506,180</b>	<b>\$ 5,402,491</b>	<b>\$ 4,536,958</b>	<b>\$ 2,414,296</b>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	<b>67.1%</b>	<b>66.0%</b>	<b>75.3%</b>	<b>68.5%</b>	<b>71.3%</b>	<b>82.6%</b>
<b>Covered payroll</b>	<b>\$ 11,728,672</b>	<b>\$ 8,267,729</b>	<b>\$ 8,394,737</b>	<b>\$ 8,129,413</b>	<b>\$ 8,082,436</b>	<b>\$ 8,055,087</b>
<b>County's net pension liability as a percentage of covered payroll</b>	<b>73.5%</b>	<b>89.0%</b>	<b>53.7%</b>	<b>66.5%</b>	<b>56.1%</b>	<b>30.0%</b>

**Notes to the Schedule**

The schedule will present 10 years of information once it is accumulated.

# JACKSON COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF COUNTY CONTRIBUTIONS FOR THE YEAR ENDED DECEMBER 31,

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Actuarially determined contribution	\$ 871,656	\$ 922,805	\$ 693,264	\$ 749,926	\$ 628,666	\$ 561,792	\$ 702,165	\$ 634,846	\$ 633,066	\$ 568,781
Contributions in relation to the actuarially determined contribution	1,268,994	881,438	800,652	375,713	574,287	250,000	702,165	671,674	688,315	568,781
Contribution deficiency (excess)	\$ (397,338)	\$ 41,367	\$ (107,388)	\$ 374,213	\$ 54,379	\$ 311,792	\$ -	\$ (36,828)	\$ (55,249)	\$ -
Covered payroll	12,143,673	11,728,672	8,267,729	8,394,737	8,129,413	8,082,436	8,055,087	7,718,247	8,107,248	7,714,898
Contributions as a percentage of Covered payroll	10.4%	7.5%	9.7%	4.5%	7.1%	3.1%	8.7%	8.7%	8.5%	7.4%

**Notes to the Schedule**

Valuation Date	January 1, 2020
Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Smoothed market value with a 5-year smoothing period.
Assumed Rate of Return	
On Investments	7.00%
Projected Salary Increases	2.5% - 5.5% (including 2.5% for inflation)
Cost-of-living Adjustment	2.5%
Amortization Method	Closed level dollar for unfunded liability
Remaining Amortization Period	None remaining

**JACKSON COUNTY, GEORGIA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**OPEB RETIREMENT PLAN**  
**SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY**  
**AND RELATED RATIOS**

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<b>Total OPEB liability</b>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Service cost	\$ 1,001,534	\$ 1,156,056	\$ 1,038,989
Interest on total OPEB liability	598,165	508,550	473,340
Experience differences	(510,008)	55,625	98,352
Changes in assumptions	4,684,157	(1,748,887)	854,038
Benefit payments	<u>(144,393)</u>	<u>(186,274)</u>	<u>(220,285)</u>
 <b>Net change in total OPEB liability</b>	 5,629,455	 (214,930)	 2,244,434
 <b>Total OPEB liability - beginning</b>	 <u>14,660,860</u>	 <u>14,875,790</u>	 <u>12,631,356</u>
<b>Total OPEB liability - ending (a)</b>	<u>\$ 20,290,315</u>	<u>\$ 14,660,860</u>	<u>\$ 14,875,790</u>
 <b>Covered employee payroll</b>	 19,419,812	 17,734,790	 17,734,790
 <b>Total OPEB liability as a percentage of covered employee payroll</b>	 104%	 83%	 84%

**Notes to the Schedule**

The schedule will present 10 years of information once it is accumulated.

The County is not accumulating assets in a trust fund that meets the criteria in paragraph 4 of GASB Statement No. 75 for payment of future OPEB benefits.



## NONMAJOR GOVERNMENTAL FUNDS

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### Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted or committed to expenditure for particular purposes, as described below.

**Emergency Telephone System Fund** - to account for the monthly 911 charge to help fund the cost of providing emergency 911 services; these funds are restricted by OCGA 46-5-134.

**Protection/Inspection/Planning/Zoning Fund** - to account for license and permit fees that are collected on new developments that are used for the planning of new developments in the County. These amounts are restricted by state law.

**Keep Jackson Beautiful Fund** - to account for funds received from grants and contributions restricted to support various activities and projects that reduce littering and other practices that diminish the beauty of the County.

**Senior Center Fund** - to account for funds received from grants and contributions restricted to support the operation of the County's senior citizen center.

**Emergency Management Rescue Services Fund** - to account for funds received from grants and contributions restricted for emergency management agency/rescue programs.

**Jail Fund** - to account for funds collected from fines and forfeitures and other revenues restricted for use on the operation of the County jail.

**Drug Enforcement Fund** - to account for funds collected from fines and forfeitures and other revenues restricted for use on drug abuse, treatment, and education programs.

**Law Library Fund** - to account for the revenues and related expenditures of operating the County's Law Library; these funds are restricted by OCGA 36-15.

**Drug Court Fund** - to account for funds collected which are restricted to operate the drug accountability court.

**Grant Fund** - to account for governmental grants received and the related expenditures.

**Fire District Fund** - to account for funds collected from taxes charged on property that are used to provide fire protection and control services.

### Debt Service Fund

**Debt Service Fund** – This fund is used to account for the accumulation of resources for, and payment of, principal and interest on the County's long-term debt of governmental funds.

**JACKSON COUNTY, GEORGIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2020**

	Special Revenue Funds				
	Emergency Telephone System Fund	Protection/ Inspection Planning/ Zoning Fund	Keep Jackson Beautiful Fund	Senior Center Fund	Emergency Management Rescue Services Fund
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,713	\$ -	\$ -	\$ 383,838	\$ 277
Receivables (net of allowance for uncollectibles)	258,704	-	-	-	-
Intergovernmental receivable	-	-	-	98,834	22,130
Due from other funds	-	2,326,057	-	-	-
Prepaid items	95,228	-	-	-	9,567
<b>Total assets</b>	<b>\$ 357,645</b>	<b>\$ 2,326,057</b>	<b>\$ -</b>	<b>\$ 482,672</b>	<b>\$ 31,974</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 13,286	\$ 41,823	\$ -	\$ -	\$ 419
Accrued liabilities	17,394	4,951	-	-	2,191
Due to other funds	530,030	-	-	200,000	154,646
Advance from other funds	-	-	-	501,910	-
Unearned revenue	-	1,837,745	-	-	-
<b>Total liabilities</b>	<b>560,710</b>	<b>1,884,519</b>	<b>-</b>	<b>701,910</b>	<b>157,256</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES (DEFICITS)</b>					
Nonspendable:					
Prepaid items	95,228	-	-	-	9,567
Restricted for:					
Public safety activities	-	-	-	-	-
Capital projects	-	-	-	-	-
Housing and development programs	-	197,479	-	-	-
Judicial activities	-	-	-	-	-
Assigned for:					
Housing and development programs	-	244,059	-	-	-
Judicial activities	-	-	-	-	-
Unassigned (deficit)	(298,293)	-	-	(219,238)	(134,849)
<b>Total fund balances (deficits)</b>	<b>(203,065)</b>	<b>441,538</b>	<b>-</b>	<b>(219,238)</b>	<b>(125,282)</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 357,645</b>	<b>\$ 2,326,057</b>	<b>\$ -</b>	<b>\$ 482,672</b>	<b>\$ 31,974</b>

Jail Fund	Drug Enforcement Fund	Law Library Fund	Drug Court Fund	Grant Fund	Fire District Fund	Debt Service Fund	Total Nonmajor Governmental Funds
\$ 624,308	\$ 233,753	\$ 2,358	\$ 354,779	\$ 43,059	\$ 4,651,849	\$ -	\$ 6,297,934
-	-	-	-	-	237,814	-	496,518
-	-	847	2,007	-	-	-	123,818
-	-	-	39,555	-	2,514	-	2,368,126
-	-	-	-	-	10,117	-	114,912
<u>\$ 624,308</u>	<u>\$ 233,753</u>	<u>\$ 3,205</u>	<u>\$ 396,341</u>	<u>\$ 43,059</u>	<u>\$ 4,902,294</u>	<u>\$ -</u>	<u>\$ 9,401,308</u>
\$ -	\$ -	\$ 1,486	\$ 12,851	\$ -	\$ 12,411	\$ -	\$ 82,276
-	-	-	1,526	-	44,331	-	70,393
-	-	-	-	-	-	-	884,676
-	-	-	-	-	-	-	501,910
-	-	-	-	-	-	-	1,837,745
-	-	1,486	14,377	-	56,742	-	3,377,000
-	-	-	-	-	196,220	-	196,220
-	-	-	-	-	1,716,825	-	1,716,825
-	-	-	-	-	1,913,045	-	1,913,045
-	-	-	-	-	10,117	-	114,912
624,308	233,753	-	-	-	2,922,390	-	3,780,451
-	-	-	-	43,059	-	-	43,059
-	-	-	-	-	-	-	197,479
-	-	-	381,964	-	-	-	381,964
-	-	-	-	-	-	-	244,059
-	-	1,719	-	-	-	-	1,719
-	-	-	-	-	-	-	(652,380)
<u>624,308</u>	<u>233,753</u>	<u>1,719</u>	<u>381,964</u>	<u>43,059</u>	<u>2,932,507</u>	<u>-</u>	<u>4,111,263</u>
<u>\$ 624,308</u>	<u>\$ 233,753</u>	<u>\$ 3,205</u>	<u>\$ 396,341</u>	<u>\$ 43,059</u>	<u>\$ 4,902,294</u>	<u>\$ -</u>	<u>\$ 9,401,308</u>

**JACKSON COUNTY, GEORGIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	Special Revenue Funds				
	Emergency Telephone System Fund	Protection/ Inspection/ Planning/ Zoning Fund	Keep Jackson Beautiful Fund	Senior Center Fund	Emergency Management Rescue Services Fund
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	1,439,387	-	-	-
Fines and forfeitures	-	-	-	-	-
Charges for services	1,483,589	9,750	-	-	-
Interest income	-	-	-	682	-
Intergovernmental	-	3,984	-	607,187	65,999
Contributions and donations	-	-	-	-	-
Other revenues	510	34,006	-	-	-
Total revenues	<u>1,484,099</u>	<u>1,487,127</u>	<u>-</u>	<u>607,869</u>	<u>65,999</u>
<b>Expenditures:</b>					
Current:					
Judicial	-	-	-	-	-
Public safety	2,007,065	-	-	-	269,975
Health and welfare	-	-	-	836,290	-
Housing and development	-	1,456,126	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>2,007,065</u>	<u>1,456,126</u>	<u>-</u>	<u>836,290</u>	<u>269,975</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	(522,966)	31,001	-	(228,421)	(203,976)
<b>Other financing sources:</b>					
Proceeds from sale of capital asset	3,178	-	-	-	-
Transfers in	499,428	244,059	9,424	81,965	84,857
Total other financing sources	<u>502,606</u>	<u>244,059</u>	<u>9,424</u>	<u>81,965</u>	<u>84,857</u>
Net change in fund balances	(20,360)	275,060	9,424	(146,456)	(119,119)
<b>Fund balances (deficit), beginning of year</b>	<u>(182,705)</u>	<u>166,478</u>	<u>(9,424)</u>	<u>(72,782)</u>	<u>(6,163)</u>
<b>Fund balances (deficit), end of year</b>	<u>\$ (203,065)</u>	<u>\$ 441,538</u>	<u>\$ -</u>	<u>\$ (219,238)</u>	<u>\$ (125,282)</u>

Jail Fund	Drug Enforcement Fund	Law Library Fund	Drug Court Fund	Grant Fund	Fire District Fund	Debt Service Fund	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,998,795	\$ -	\$ 1,998,795
-	-	-	-	-	-	-	1,439,387
-	171	11,981	44,756	-	-	-	56,908
98,068	-	-	-	-	-	-	1,591,407
-	-	-	-	174	4,794	-	5,650
-	-	-	239,473	69,211	285,008	-	1,270,862
-	-	-	-	-	1,000	-	1,000
-	-	-	-	-	62,608	-	97,124
<u>98,068</u>	<u>171</u>	<u>11,981</u>	<u>284,229</u>	<u>69,385</u>	<u>2,352,205</u>	<u>-</u>	<u>6,461,133</u>
-	-	28,182	313,070	-	-	-	341,252
114,835	89,383	-	-	-	1,777,393	-	4,258,651
-	-	-	-	-	-	-	836,290
-	-	-	-	54,190	-	-	1,510,316
-	-	-	-	-	399,529	-	399,529
-	-	-	-	-	-	4,195,000	4,195,000
-	-	-	-	-	-	1,834,283	1,834,283
<u>114,835</u>	<u>89,383</u>	<u>28,182</u>	<u>313,070</u>	<u>54,190</u>	<u>2,176,922</u>	<u>6,029,283</u>	<u>13,375,321</u>
(16,767)	(89,212)	(16,201)	(28,841)	15,195	175,283	(6,029,283)	(6,914,188)
-	-	-	-	-	-	-	3,178
-	-	48,497	-	-	-	6,029,283	6,997,513
-	-	48,497	-	-	-	6,029,283	7,000,691
(16,767)	(89,212)	32,296	(28,841)	15,195	175,283	-	86,503
641,075	322,965	(30,577)	410,805	27,864	2,757,224	-	4,024,760
<u>\$ 624,308</u>	<u>\$ 233,753</u>	<u>\$ 1,719</u>	<u>\$ 381,964</u>	<u>\$ 43,059</u>	<u>\$ 2,932,507</u>	<u>\$ -</u>	<u>\$ 4,111,263</u>

**JACKSON COUNTY, GEORGIA**  
**EMERGENCY TELEPHONE SYSTEM FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budget		Actual	Variance With Final Budget
	Original	Final		
<b>Revenues:</b>				
Charges for services	\$ 1,330,000	\$ 1,500,000	\$ 1,483,589	\$ (16,411)
Miscellaneous	-	510	510	-
Total revenues	<u>1,330,000</u>	<u>1,500,510</u>	<u>1,484,099</u>	<u>(16,411)</u>
<b>Expenditures:</b>				
Current:				
Public safety	1,829,428	2,007,065	2,007,065	-
Total expenditures	<u>1,829,428</u>	<u>2,007,065</u>	<u>2,007,065</u>	<u>-</u>
Deficiency of revenues under expenditures	<u>(499,428)</u>	<u>(506,555)</u>	<u>(522,966)</u>	<u>(16,411)</u>
<b>Other financing sources:</b>				
Proceeds from sale of capital asset	3,178	3,178	3,178	-
Transfers in	678,955	686,082	499,428	(186,654)
Total other financing sources	<u>682,133</u>	<u>689,260</u>	<u>502,606</u>	<u>(186,654)</u>
Net changes in fund balances	182,705	182,705	(20,360)	(203,065)
<b>Fund balances (deficit) beginning of year</b>	<u>(182,705)</u>	<u>(182,705)</u>	<u>(182,705)</u>	<u>-</u>
<b>Fund balances (deficit), end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (203,065)</u>	<u>\$ (203,065)</u>

**JACKSON COUNTY, GEORGIA**  
**PROTECTION/INSPECTION PLANNING AND ZONING FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budget		Actual	Variance With Final Budget
	Original	Final		
<b>Revenues:</b>				
Charges for services	\$ 8,200	\$ 9,750	\$ 9,750	\$ -
Licenses and permits	1,001,396	1,168,311	1,439,387	271,076
Intergovernmental	-	-	3,984	3,984
Miscellaneous	38,600	34,006	34,006	-
Total revenues	<u>1,048,196</u>	<u>1,212,067</u>	<u>1,487,127</u>	<u>275,060</u>
<b>Expenditures:</b>				
Current:				
Housing and development	1,048,196	1,456,126	1,456,126	-
Total expenditures	<u>1,048,196</u>	<u>1,456,126</u>	<u>1,456,126</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(244,059)</u>	<u>31,001</u>	<u>275,060</u>
<b>Other financing sources:</b>				
Transfers in	-	244,059	244,059	-
Total other financing sources	<u>-</u>	<u>244,059</u>	<u>244,059</u>	<u>-</u>
Net changes in fund balances	-	-	275,060	275,060
<b>Fund balances, beginning of year</b>	<u>166,478</u>	<u>166,478</u>	<u>166,478</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 166,478</u>	<u>\$ 166,478</u>	<u>\$ 441,538</u>	<u>\$ 275,060</u>

**JACKSON COUNTY, GEORGIA**  
**KEEP JACKSON BEAUTIFUL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budget		Actual	Variance With Final Budget
	Original	Final		
<b>Other financing sources:</b>				
Transfers in	\$ 9,424	\$ 9,424	\$ 9,424	\$ -
Total other financing sources	9,424	9,424	9,424	-
Net changes in fund balances	9,424	9,424	9,424	-
<b>Fund balances (deficit), beginning of year</b>	(9,424)	(9,424)	(9,424)	-
<b>Fund balances, end of year</b>	\$ -	\$ -	\$ -	\$ -



**JACKSON COUNTY, GEORGIA**  
**SENIOR CENTER FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Budget</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$ 826,425	\$ 826,425	\$ 607,187	\$ (219,238)
Interest income	682	682	682	-
Total revenues	<u>827,107</u>	<u>827,107</u>	<u>607,869</u>	<u>(219,238)</u>
<b>Expenditures:</b>				
Current:				
Health and welfare	836,290	836,290	836,290	-
Total expenditures	<u>836,290</u>	<u>836,290</u>	<u>836,290</u>	<u>-</u>
Deficiency of revenues under expenditures	<u>(9,183)</u>	<u>(9,183)</u>	<u>(228,421)</u>	<u>(219,238)</u>
<b>Other financing sources:</b>				
Transfers in	81,965	81,965	81,965	-
Total other financing sources	<u>81,965</u>	<u>81,965</u>	<u>81,965</u>	<u>-</u>
Net changes in fund balances	72,782	72,782	(146,456)	(219,238)
<b>Fund balances (deficit), beginning of year</b>	<u>(72,782)</u>	<u>(72,782)</u>	<u>(72,782)</u>	<u>-</u>
<b>Fund balances (deficit), end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (219,238)</u>	<u>\$ (219,238)</u>

**JACKSON COUNTY, GEORGIA**  
**EMERGENCY MANAGEMENT RESCUE SERVICES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budget		Actual	Variance With Final Budget
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$ 90,000	\$ 90,000	\$ 65,999	\$ (24,001)
Total revenues	<u>90,000</u>	<u>90,000</u>	<u>65,999</u>	<u>(24,001)</u>
<b>Expenditures:</b>				
Current:				
Public safety	245,953	269,975	269,975	-
Total expenditures	<u>245,953</u>	<u>269,975</u>	<u>269,975</u>	<u>-</u>
Deficiency of revenues over expenditures	<u>(155,953)</u>	<u>(179,975)</u>	<u>(203,976)</u>	<u>(24,001)</u>
<b>Other financing sources:</b>				
Transfers in	162,116	186,138	84,857	(101,281)
Total other financing sources	<u>162,116</u>	<u>186,138</u>	<u>84,857</u>	<u>(101,281)</u>
Net changes in fund balances	6,163	6,163	(119,119)	(125,282)
<b>Fund balances (deficit) beginning of year</b>	<u>(6,163)</u>	<u>(6,163)</u>	<u>(6,163)</u>	<u>-</u>
<b>Fund balances (deficit), end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (125,282)</u>	<u>\$ (125,282)</u>

**JACKSON COUNTY, GEORGIA  
JAIL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budget		Actual	Variance With Final Budget
	Original	Final		
<b>Revenues:</b>				
Charges for services	\$ 114,835	\$ 114,835	\$ 98,068	\$ (16,767)
Total revenues	<u>114,835</u>	<u>114,835</u>	<u>98,068</u>	<u>(16,767)</u>
<b>Expenditures:</b>				
Current:				
Public safety	114,835	114,835	114,835	-
Total expenditures	<u>114,835</u>	<u>114,835</u>	<u>114,835</u>	<u>-</u>
Net changes in fund balances	-	-	(16,767)	(16,767)
<b>Fund balances, beginning of year</b>	<u>641,075</u>	<u>641,075</u>	<u>641,075</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 641,075</u>	<u>\$ 641,075</u>	<u>\$ 624,308</u>	<u>\$ (16,767)</u>

**JACKSON COUNTY, GEORGIA  
DRUG ENFORCEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budget		Actual	Variance With Final Budget
	Original	Final		
<b>Revenues:</b>				
Fines and forfeitures	\$ 171	\$ 171	\$ 171	\$ -
Total revenues	<u>171</u>	<u>171</u>	<u>171</u>	<u>-</u>
<b>Expenditures:</b>				
Current:				
Public safety	89,383	89,383	89,383	-
Total expenditures	<u>89,383</u>	<u>89,383</u>	<u>89,383</u>	<u>-</u>
Net changes in fund balances	(89,212)	(89,212)	(89,212)	-
Fund balances, beginning of year	<u>322,965</u>	<u>322,965</u>	<u>322,965</u>	<u>-</u>
Fund balances, end of year	<u><u>\$ 233,753</u></u>	<u><u>\$ 233,753</u></u>	<u><u>\$ 233,753</u></u>	<u><u>\$ -</u></u>

**JACKSON COUNTY, GEORGIA**  
**LAW LIBRARY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budget		Actual	Variance With Final Budget
	Original	Final		
<b>Revenues:</b>				
Fines and forfeitures	\$ 15,500	\$ 11,981	\$ 11,981	\$ -
Total revenues	<u>15,500</u>	<u>11,981</u>	<u>11,981</u>	<u>-</u>
<b>Expenditures:</b>				
Current:				
Judicial	15,500	28,182	28,182	-
Total expenditures	<u>15,500</u>	<u>28,182</u>	<u>28,182</u>	<u>-</u>
Deficiency of revenues over expenditures	<u>-</u>	<u>(16,201)</u>	<u>(16,201)</u>	<u>-</u>
<b>Other financing sources:</b>				
Transfers in	45,000	48,497	48,497	-
Total other financing sources	<u>45,000</u>	<u>48,497</u>	<u>48,497</u>	<u>-</u>
Net changes in fund balances	45,000	32,296	32,296	-
<b>Fund balances (deficit)</b>				
<b>beginning of year</b>	<u>(30,577)</u>	<u>(30,577)</u>	<u>(30,577)</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 14,423</u>	<u>\$ 1,719</u>	<u>\$ 1,719</u>	<u>\$ -</u>

**JACKSON COUNTY, GEORGIA  
DRUG COURT FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budget		Actual	Variance With Final Budget
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$ 133,019	\$ 226,570	\$ 239,473	\$ 12,903
Fines and forfeitures	86,500	86,500	44,756	(41,744)
Total revenues	<u>219,519</u>	<u>313,070</u>	<u>284,229</u>	<u>(28,841)</u>
<b>Expenditures:</b>				
Current:				
Judicial	219,519	313,070	313,070	-
Total expenditures	<u>219,519</u>	<u>313,070</u>	<u>313,070</u>	<u>-</u>
Net changes in fund balances	-	-	(28,841)	(28,841)
<b>Fund balances, beginning of year</b>	<u>410,805</u>	<u>410,805</u>	<u>410,805</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 410,805</u>	<u>\$ 410,805</u>	<u>\$ 381,964</u>	<u>\$ (28,841)</u>

**JACKSON COUNTY, GEORGIA**  
**GRANT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budget		Actual	Variance With Final Budget
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$ 69,211	\$ 69,211	\$ 69,211	\$ -
Interest	174	174	174	-
Total revenues	<u>69,385</u>	<u>69,385</u>	<u>69,385</u>	<u>-</u>
<b>Expenditures:</b>				
Current:				
Housing and development	54,190	54,190	54,190	-
Total expenditures	<u>54,190</u>	<u>54,190</u>	<u>54,190</u>	<u>-</u>
Net changes in fund balances	15,195	15,195	15,195	-
<b>Fund balances, beginning of year</b>	<u>27,864</u>	<u>27,864</u>	<u>27,864</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 43,059</u>	<u>\$ 43,059</u>	<u>\$ 43,059</u>	<u>\$ -</u>

**JACKSON COUNTY, GEORGIA  
FIRE DISTRICT FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Budget</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Taxes	\$ 1,998,795	\$ 1,998,795	\$ 1,998,795	\$ -
Intergovernmental	-	178,127	285,008	106,881
Donations	-	-	1,000	1,000
Interest income	-	-	4,794	4,794
Miscellaneous	-	-	62,608	62,608
Total revenues	<u>1,998,795</u>	<u>2,176,922</u>	<u>2,352,205</u>	<u>175,283</u>
<b>Expenditures:</b>				
Current:				
Public safety	1,998,795	1,777,393	1,777,393	-
Capital outlay	-	399,529	399,529	-
Total expenditures	<u>1,998,795</u>	<u>2,176,922</u>	<u>2,176,922</u>	<u>-</u>
Net changes in fund balances	-	-	175,283	175,283
<b>Fund balances, beginning of year</b>	<u>2,757,224</u>	<u>2,757,224</u>	<u>2,757,224</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 2,757,224</u>	<u>\$ 2,757,224</u>	<u>\$ 2,932,507</u>	<u>\$ 175,283</u>



**JACKSON COUNTY, GEORGIA  
DEBT SERVICE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - GAAP BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budget		Actual	Variance With Final Budget
	Original	Final		
<b>Expenditures:</b>				
Debt service:				
Principal	\$ 4,195,000	\$ 4,195,000	\$ 4,195,000	\$ -
Interest	1,834,283	1,834,283	1,834,283	-
Total expenditures	<u>6,029,283</u>	<u>6,029,283</u>	<u>6,029,283</u>	<u>-</u>
Deficiency of revenues under expenditures	<u>(6,029,283)</u>	<u>(6,029,283)</u>	<u>(6,029,283)</u>	<u>-</u>
<b>Other financing sources:</b>				
Transfers in	<u>6,029,283</u>	<u>6,029,283</u>	<u>6,029,283</u>	<u>-</u>
Total other financing sources	<u>6,029,283</u>	<u>6,029,283</u>	<u>6,029,283</u>	<u>-</u>
Net changes in fund balances	-	-	-	-
<b>Fund balances, beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**JACKSON COUNTY, GEORGIA  
SPLOST 5**

**SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE  
LOCAL OPTION SALES TAX PROCEEDS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

SPLOST #5 - Commenced July 1, 2011 Project	Original Estimated Cost	Current Estimated Cost	Expenditures		Total
			Prior Years	Current Year	
<b>LEVEL 1 COUNTY PROJECTS</b>					
County Debt Service	\$ 23,747,657	\$ 28,336,289	\$ 28,164,498	\$ 171,791	\$ 28,336,289
<b>LEVEL 2 COUNTY PROJECTS</b>					
Satellite EMS Facilities	1,200,000	1,494,549	1,494,549	-	1,494,549
Roads, Streets, and Bridges	6,800,000	8,068,294	8,068,294	-	8,068,294
Parks and Recreation	2,000,000	2,635,713	2,635,713	-	2,635,713
Subtotal All County Projects	33,747,657	40,534,845	40,363,054	171,791	40,534,845
<b>MUNICIPAL PROJECTS</b>					
<b>City of Arcade</b>					
Acquisition of Public Safety Complex	875,410	1,042,994	1,042,994	-	1,042,994
Roads, Streets, and Bridges	250,163	247,513	247,513	-	247,513
Parks and Recreation	125,081	199,564	199,564	-	199,564
Subtotal	1,250,654	1,490,071	1,490,071	-	1,490,071
<b>City of Braselton</b>					
Parks and Recreation	563,345	671,460	671,460	-	671,460
Roads, Streets, and Bridges	563,345	671,460	671,460	-	671,460
Subtotal	1,126,690	1,342,920	1,342,920	-	1,342,920
<b>City of Commerce</b>					
Water and Sewer Projects	1,830,320	2,180,868	2,180,868	-	2,180,868
Parks and Recreation	1,118,530	1,332,746	1,332,746	-	1,332,746
Roads, Streets, and Bridges	1,118,530	1,332,745	1,332,745	-	1,332,745
Subtotal	4,067,380	4,846,359	4,846,359	-	4,846,359
<b>City of Hoschton</b>					
Improvements to Water and Sewer	699,464	833,330	833,330	-	833,330
Roads, Streets, and Bridges	186,414	222,089	222,089	-	222,089
Parks and Recreation	46,603	55,523	55,523	-	55,523
Subtotal	932,481	1,110,943	1,110,943	-	1,110,943
<b>City of Jefferson</b>					
Roads, Streets, Bridges, and Storm Water Management Facilities	1,179,588	1,405,498	1,405,498	-	1,405,498
Cultural, Historical, and Recreation Facilities Debt Reduction	1,626,853	1,938,422	1,938,422	-	1,938,422
Public Safety Facilities	81,351	96,933	96,933	-	96,933
Water and Sewer Facilities	1,179,588	1,405,499	1,405,499	-	1,405,499
Subtotal	4,067,380	4,846,352	4,846,352	-	4,846,352

**JACKSON COUNTY, GEORGIA  
SPLOST 5**

**SCHEDULE OF EXPENDITURES OF SPLOST PURPOSE  
LOCAL OPTION SALES TAX PROCEEDS (Continued)  
FOR THE YEAR ENDED DECEMBER 31, 2020**

<u>Project</u>	Original	Current	Expenditures		Total
	Estimated Cost	Estimated Cost	Prior Years	Current Year	
<b>City of Maysville</b>					
Water and Sewer Improvements	301,782	359,673	359,673	-	359,673
Roads, Streets, and Bridges	64,667	77,074	77,074	-	77,074
Buildings	43,112	51,382	51,382	-	51,382
Recreational Facilities	21,556	25,691	25,691	-	25,691
Subtotal	431,117	513,820	513,820	-	513,820
<b>City of Nicholson</b>					
Roads, Streets, and Bridges	516,003	614,720	614,720	-	614,720
Land and Equipment for Parks	459,163	547,002	547,002	-	547,002
Renovation of Library	57,395	68,375	68,375	-	68,375
Historic Preservation - Crossroads Traveling School	57,395	68,377	68,377	-	68,377
Water and Sewer Improvements	57,395	68,378	68,378	-	68,378
Subtotal	1,147,351	1,366,852	1,366,852	-	1,366,852
<b>City of Pendergrass</b>					
Construction of Library	260,134	309,858	309,858	-	309,858
Parks and Recreation	55,878	66,560	66,560	-	66,560
Roads, Streets, and Bridges	55,878	66,560	66,560	-	66,560
Subtotal	371,890	442,978	442,978	-	442,978
<b>City of Talmo</b>					
Administrative Space and Library	132,527	158,009	158,009	-	158,009
Roads, Streets, and Bridges	94,182	112,292	112,292	-	112,292
Parks and Recreation	113,018	134,749	134,749	-	134,749
Public Safety Facilities	37,673	44,917	44,917	-	44,917
Subtotal	377,400	449,967	449,967	-	449,967
Total All City Projects (1)	13,772,343	16,410,261	16,410,261	-	16,410,261
Total All Projects	\$ 47,520,000	\$ 56,945,106	\$ 56,773,315	\$ 171,791	\$ 56,945,106

1. The County remits the tax collected to the Municipalities who are responsible for reporting on the expenditures in accordance with OCGA 48-8-121.

**JACKSON COUNTY, GEORGIA  
SPLOST 6**

**SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE  
LOCAL OPTION SALES TAX PROCEEDS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

SPLOST #6 - Commenced July 1, 2017 <u>Project</u>	Original Estimated Cost	Current Estimated Cost	Expenditures		Total
			Prior Years	Current Year	
<b>LEVEL 1 COUNTY PROJECTS</b>					
County Debt Service	\$ 21,000,000	\$ 21,000,000	\$ 6,259,153	\$ 3,820,958	\$ 10,080,111
<b>LEVEL 2 COUNTY PROJECTS</b>					
Water Projects	9,039,000	9,039,000	5,083,047	2,462,097	7,545,144
Public Safety Equipment	2,252,000	2,252,000	3,276,727	55,091	3,331,818
Roads, Streets, and Bridges	3,009,000	3,009,000	379,598	936,347	1,315,945
Historic Courthouse Renovations	800,000	800,000	598,718	265,323	864,041
Parks and Recreation	2,500,000	2,500,000	59,453	373,570	433,023
Animal Shelter	250,000	250,000	250,000	-	250,000
Subtotal All County Projects	38,850,000	38,850,000	9,647,543	4,092,428	23,820,082
<b>MUNICIPAL PROJECTS</b>					
<b>City of Arcade</b>					
Park Improvements and Land Acquisition	377,400	377,400	212,356	102,798	315,154
Roads, Streets, and Bridges	905,760	905,760	509,651	246,716	756,367
Land Acquisition - Community Center	226,440	226,440	127,412	61,679	189,091
Subtotal	1,509,600	1,509,600	849,419	411,193	1,260,612
<b>City of Braselton</b>					
Multipurpose Civic Building with Parking Deck	1,365,300	1,365,300	768,224	371,889	1,140,113
Subtotal	1,365,300	1,365,300	768,224	371,889	1,140,113
<b>City of Commerce</b>					
Water and Sewer Projects	1,500,000	1,500,000	844,017	408,579	1,252,596
Public Safety	530,000	530,000	298,218	144,365	442,583
Recreation, Tourism, and Culture	1,554,300	1,554,300	874,572	423,370	1,297,942
Roads, Streets, and Bridges	1,000,000	1,000,000	562,678	272,386	835,064
Subtotal	4,584,300	4,584,300	2,579,485	1,248,700	3,828,185
<b>City of Hoschton</b>					
Improvements to Water and Sewer	844,988	844,988	475,456	230,163	705,619
Roads, Sidewalks, Streets, and Bridges	225,330	225,330	126,788	61,377	188,165
Parks and Recreation	56,332	56,332	31,697	15,344	47,041
Subtotal	1,126,650	1,126,650	633,941	306,884	940,825
<b>City of Jefferson</b>					
Roads, Streets, Bridges, Sidewalks, and Storm Drains	1,359,750	1,359,750	765,102	370,377	1,135,479
Cultural and Recreation Facilities Debt Reduction	1,665,000	1,665,000	936,859	453,523	1,390,382
Public Safety Equipment and Debt Reduction	865,800	865,800	487,166	235,832	722,998
Water and Sewer Facilities Debt Reduction	1,359,750	1,359,750	765,102	370,377	1,135,479
Subtotal	5,250,300	5,250,300	2,954,229	1,430,109	4,384,338

**JACKSON COUNTY, GEORGIA  
SPLOST 6**

**SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE  
LOCAL OPTION SALES TAX PROCEEDS (Continued)  
FOR THE YEAR ENDED DECEMBER 31, 2020**

Project	Original Estimated Cost	Current Estimated Cost	Expenditures		Total
			Prior Years	Current Year	
<b>City of Maysville</b>					
Water and Sewer Improvements	478,632	478,632	269,348	130,373	399,721
Roads, Streets, and Bridges	59,829	59,829	33,669	16,297	49,966
Buildings	29,914	29,914	16,834	8,148	24,982
Public Safety	29,915	29,915	16,834	8,148	24,982
Subtotal	598,290	598,290	336,685	162,966	499,651
<b>City of Nicholson</b>					
Roads, Streets, and Bridges	649,517	649,517	365,493	176,947	542,440
Parks and Recreation	207,292	207,292	116,639	56,463	173,102
Renovation of Library	138,195	138,195	77,735	37,615	115,350
Highway and Street Equipment	276,390	276,390	155,519	75,285	230,804
Water and Sewer Improvements	110,556	110,556	62,208	30,114	92,322
Subtotal	1,381,950	1,381,950	777,594	376,424	1,154,018
<b>City of Pendergrass</b>					
Construction of New Public Facility	250,305	250,305	140,842	68,180	209,022
Public Facilities Debt Reduction	100,122	100,122	45,855	27,272	73,127
Public Safety	75,092	75,092	42,252	20,454	62,706
Roads, Streets, and Bridges	75,091	75,091	42,252	20,454	62,706
Subtotal	500,610	500,610	271,201	136,360	407,561
<b>City of Talmo</b>					
Administrative Space and Library	133,200	133,200	74,948	36,282	111,230
Roads, Streets, and Bridges	83,250	83,250	46,843	22,676	69,519
Parks and Recreation	83,250	83,250	34,850	9,070	43,920
Public Safety	33,300	33,300	30,730	22,675	53,405
Subtotal	333,000	333,000	187,371	90,703	278,074
Total All City Projects (1)	16,650,000	16,650,000	9,358,149	4,535,228	13,893,377
Total All Projects	\$ 55,500,000	\$ 55,500,000	\$ 25,264,845	\$ 12,448,614	\$ 37,713,459

1. The County remits the tax collected to the Municipalities who are responsible for reporting on the expenditures in accordance with OCGA 48-8-121.

## **INTERNAL SERVICE FUNDS**

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Internal service funds are used to account for functions that are charged to the various County departments based on their usage of the service, as described below.

**Fuel Depot Fund** - to account for the use of the County fuel supply.

**Health Insurance Fund** - to account for claims related to the County's self-insured group health insurance program for County employees.

**JACKSON COUNTY, GEORGIA**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**DECEMBER 31, 2020**

<b>ASSETS</b>	<b>Fuel Depot</b>	<b>Health Insurance</b>	<b>Totals</b>
Current assets:			
Cash	\$ -	\$ 65,396	\$ 65,396
Receivables	338	-	338
Due from other funds	84,526	624,875	709,401
Inventory	22,462	-	22,462
Total current assets	<u>107,326</u>	<u>690,271</u>	<u>797,597</u>
 Total assets	<u>107,326</u>	<u>690,271</u>	<u>797,597</u>
 <b>LIABILITIES</b>			
Current liabilities:			
Claims payable	-	393,452	393,452
Total current liabilities	<u>-</u>	<u>393,452</u>	<u>393,452</u>
 Total liabilities	<u>-</u>	<u>393,452</u>	<u>393,452</u>
 <b>NET POSITION</b>			
Unrestricted	107,326	296,819	404,145
Total net position	<u>\$ 107,326</u>	<u>\$ 296,819</u>	<u>\$ 404,145</u>

**JACKSON COUNTY, GEORGIA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

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	<u>Fuel Depot</u>	<u>Health Insurance</u>	<u>Totals</u>
<b>OPERATING REVENUES</b>			
Charges for services	\$ 521,874	\$ -	\$ 521,874
Employee contributions	-	1,431,314	1,431,314
Total operating revenues	<u>521,874</u>	<u>1,431,314</u>	<u>1,953,188</u>
<b>OPERATING EXPENSES</b>			
Other services and charges	<u>456,871</u>	<u>755,832</u>	<u>1,212,703</u>
Total operating expenses	<u>456,871</u>	<u>755,832</u>	<u>1,212,703</u>
Change in net position	65,003	675,482	740,485
<b>NET POSITION (DEFICIT), beginning of year</b>	<u>42,323</u>	<u>(378,663)</u>	<u>(336,340)</u>
<b>NET POSITION, end of year</b>	<u>\$ 107,326</u>	<u>\$ 296,819</u>	<u>\$ 404,145</u>



**JACKSON COUNTY, GEORGIA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Fuel Depot</u>	<u>Health Insurance</u>	<u>Totals</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	\$ 521,776	\$ 1,431,314	\$ 1,953,090
Payments to suppliers and service providers	(521,776)	(1,512,732)	(2,034,508)
Net cash used by operating activities	-	(81,418)	(81,418)
Net decrease in cash and cash equivalents	-	(81,418)	(81,418)
<b>Cash and cash equivalents:</b>			
Beginning of year	-	146,814	146,814
End of year	\$ -	\$ 65,396	\$ 65,396
<b>Reconciliation of operating income to net cash used by operating activities:</b>			
Operating income	\$ 65,003	\$ 675,482	\$ 740,485
Adjustments to reconcile operating income to net cash used by operating activities:			
Increase in receivables	(98)	-	(98)
Increase in due from other funds	(76,656)	(583,654)	(660,310)
Decrease in inventory	11,837	-	11,837
Decrease in claims payable	-	(173,246)	(173,246)
Decrease in accounts payable	(86)	-	(86)
Net cash used by operating activities	\$ -	\$ (81,418)	\$ (81,418)

## **CUSTODIAL FUNDS**

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Custodial funds are used to account for assets held by the government as an agent for individuals, private organizations, and other governments.

**Tax Commissioner** - to account for the collection of all property taxes which are disbursed to other taxing units.

**Sheriff** - to account for collection of cash bonds, fines, forfeitures and other fees which are disbursed to other parties.

The following custodial funds are used to account for fines, fees and other moneys collected by the courts and remitted to other parties in accordance with court orders and state law:

**Clerk of Superior Court**

**Probate Court**

**Magistrate Court**

**JACKSON COUNTY, GEORGIA**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**DECEMBER 31, 2020**

<b>ASSETS</b>	<b>Tax Commissioner</b>	<b>Sheriff</b>	<b>Clerk of Court</b>	<b>Probate Court</b>	<b>Magistrate Court</b>	<b>Total</b>
Cash and cash equivalents	\$ 5,143,072	\$ 116,383	\$ 809,364	\$ 13,647	\$ 28,435	\$ 6,110,901
Uncollected taxes	8,401,897	-	-	-	-	8,401,897
Total assets	<u>13,544,969</u>	<u>116,383</u>	<u>809,364</u>	<u>13,647</u>	<u>28,435</u>	<u>14,512,798</u>
<b>LIABILITIES</b>						
Due to others	<u>13,544,969</u>	<u>47,749</u>	<u>767,762</u>	<u>2,503</u>	<u>17,384</u>	<u>14,380,367</u>
Total liabilities	<u>13,544,969</u>	<u>47,749</u>	<u>767,762</u>	<u>2,503</u>	<u>17,384</u>	<u>14,380,367</u>
<b>NET POSITION</b>						
Restricted:						
Individuals, organizations, and other governments	-	68,634	41,602	11,144	11,051	132,431
Total net position	<u>\$ -</u>	<u>\$ 68,634</u>	<u>\$ 41,602</u>	<u>\$ 11,144</u>	<u>\$ 11,051</u>	<u>\$ 132,431</u>

**JACKSON COUNTY, GEORGIA  
COMBINING STATEMENT OF CHANGES IN  
FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Tax Commissioner</u>	<u>Sheriff</u>	<u>Clerk of Superior Court</u>	<u>Probate Court</u>	<u>Magistrate Court</u>	<u>Total</u>
<b>ADDITIONS</b>						
Taxes	\$ 117,286,751	\$ -	\$ -	\$ -	\$ -	\$ 117,286,751
Fines and fees	-	1,245,331	6,643,122	375,888	260,404	8,524,745
Total additions	<u>117,286,751</u>	<u>1,245,331</u>	<u>6,643,122</u>	<u>375,888</u>	<u>260,404</u>	<u>125,811,496</u>
<b>DEDUCTIONS</b>						
Taxes and fees paid to other governments	117,286,751					117,286,751
Payments to Board of Commissioners		418,806	1,138,758	211,526	65,358	1,834,448
Other custodial disbursements		895,273	5,504,784	477,400	183,995	7,061,452
Total deductions	<u>117,286,751</u>	<u>1,314,079</u>	<u>6,643,542</u>	<u>688,926</u>	<u>249,353</u>	<u>126,182,651</u>
Net increase (decrease) in fiduciary net position	-	(68,748)	(420)	(313,038)	11,051	(371,155)
<b>Net position, beginning of year, restated</b>	<u>-</u>	<u>137,382</u>	<u>42,022</u>	<u>324,182</u>	<u>-</u>	<u>503,586</u>
<b>Net position, end of year</b>	<u>\$ -</u>	<u>\$ 68,634</u>	<u>\$ 41,602</u>	<u>\$ 11,144</u>	<u>\$ 11,051</u>	<u>\$ 132,431</u>

# STATISTICAL SECTION

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This part of Jackson County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

	<u>Page</u>
<b>Financial Trends .....</b>	<b>105-112</b>

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

<b>Revenue Capacity .....</b>	<b>113-121</b>
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These schedules contain information to help the reader assess the government's most significant local revenue source, property tax.

<b>Debt Capacity .....</b>	<b>122-128</b>
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These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

<b>Demographic and Economic Information .....</b>	<b>129 and 130</b>
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These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

<b>Operating Information .....</b>	<b>131-134</b>
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These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.

# JACKSON COUNTY, GEORGIA

## NET POSITION BY COMPONENT LAST TEN FISCAL YEARS (accrual basis of accounting) (amounts expressed in thousands)

	2011	2012 (1)	2013	2014	2015 (2)	2016	2017	2018 (3)	2019	2020
<b>GOVERNMENTAL ACTIVITIES</b>										
Net investment in capital assets	\$ 87,873	\$ 88,161	\$ 82,681	\$ 86,533	\$ 98,287	\$ 104,059	\$ 103,299	\$ 100,553	\$ 101,251	\$ 109,076
Restricted:										
Capital outlay	7,109	9,839	5,794	8,730	6,133	6,133	11,458	12,546	14,270	12,493
Debt service	1,025	1,026	2,555	3,224	2,851	2,851	-	-	-	-
Judicial	59	58	56	303	345	393	409	438	411	382
Public safety	3,386	2,718	2,050	2,231	2,028	2,563	2,804	3,501	3,917	3,987
Health and Welfare	-	-	-	-	-	-	192	188	-	-
Housing and Development	-	-	-	-	-	-	244	159	166	197
Unrestricted:	9,286	6,299	11,815	3,300	(1,049)	(11,014)	(2,873)	(6,876)	(4,461)	(230)
Total governmental activities net position	\$ 108,738	\$ 108,101	\$ 104,951	\$ 104,321	\$ 108,595	\$ 108,595	\$ 115,533	\$ 110,509	\$ 115,554	\$ 125,905
<b>BUSINESS-TYPE ACTIVITIES</b>										
Net investment in capital assets	\$ 2,344	\$ 2,344	\$ 2,216	\$ 2,200	\$ 2,114	\$ 2,067	\$ 2,035	\$ 2,008	\$ 1,967	\$ 2,049
Unrestricted	(2,339)	(2,130)	(2,401)	(2,352)	(2,293)	(2,187)	(2,010)	(2,058)	(1,693)	(1,412)
Total business-type activities net position	5	214	(185)	(152)	(179)	(120)	25	(50)	274	637
<b>PRIMARY GOVERNMENT</b>										
Net investment in capital assets	90,217	90,505	84,897	88,733	100,401	106,126	105,334	102,561	103,218	111,125
Restricted	11,579	13,641	10,455	14,488	11,357	15,764	15,107	16,832	18,765	17,059
Unrestricted	6,947	4,169	9,414	948	(3,341)	(13,201)	(4,883)	(8,934)	(6,154)	(1,642)
Total primary government net position	\$ 108,743	\$ 108,315	\$ 104,766	\$ 104,169	\$ 108,417	\$ 108,689	\$ 115,558	\$ 110,459	\$ 115,829	\$ 126,541

Note: The County adopted GASB 34 in 2003.

(1) In 2012, the County implemented GASB 63 & 65.

(2) In 2015, the County implemented GASB 68.

(3) In 2018, the County implemented GASB 75.

# JACKSON COUNTY, GEORGIA

## CHANGES IN NET POSITION LAST TEN FISCAL YEARS (accrual basis of accounting) (amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 (1)
<b>EXPENSES</b>										
<b>Governmental activities:</b>										
General government	\$ 4,774	\$ 5,429	\$ 5,003	\$ 7,695	\$ 5,703	\$ 6,101	\$ 7,797	\$ 8,372	\$ 8,147	\$ 4,099
Judicial	3,679	3,590	3,733	3,543	4,049	4,328	4,644	4,810	5,098	5,632
Public safety	22,960	22,052	22,552	21,081	23,925	26,863	26,135	31,459	28,720	32,144
Public works	12,980	11,954	12,174	12,333	13,574	12,910	10,821	14,273	15,233	19,827
Health and welfare	1,088	1,136	1,156	1,172	1,265	1,310	1,465	1,505	1,193	1,351
Recreation and culture	2,038	1,565	1,563	1,559	2,039	2,202	1,161	2,161	2,654	7,240
Housing and development	1,039	1,489	3,853	1,764	2,027	2,275	2,335	2,330	3,228	2,943
Interest on long-term debt	5,034	4,947	4,704	4,797	4,044	3,041	2,790	2,487	3,802	2,803
<b>Total governmental activities expenses</b>	<b>53,592</b>	<b>52,162</b>	<b>54,738</b>	<b>53,944</b>	<b>56,626</b>	<b>59,030</b>	<b>57,148</b>	<b>67,397</b>	<b>68,075</b>	<b>76,039</b>
<b>Business-type activities:</b>										
Solid waste disposal facility	1,273	1,296	1,677	1,447	1,425	1,624	1,701	2,375	2,452	3,503
Mayfield treatment plant	7	4	-	-	-	-	-	-	-	-
<b>Total business-type activities expenses</b>	<b>1,280</b>	<b>1,300</b>	<b>1,677</b>	<b>1,447</b>	<b>1,425</b>	<b>1,624</b>	<b>1,701</b>	<b>2,375</b>	<b>2,452</b>	<b>3,503</b>
<b>Total primary government expenses</b>	<b>54,872</b>	<b>53,462</b>	<b>56,415</b>	<b>55,391</b>	<b>58,051</b>	<b>60,654</b>	<b>58,849</b>	<b>69,772</b>	<b>70,527</b>	<b>79,542</b>
<b>PROGRAM REVENUES</b>										
<b>Governmental activities:</b>										
<b>Charges for services:</b>										
General government	1,607	1,567	1,508	1,480	1,152	1,725	2,650	2,013	1,330	426
Judicial	1,505	1,705	1,851	1,805	2,004	1,907	1,401	1,364	1,410	2,588
Public safety	5,029	4,558	4,735	5,054	5,740	4,772	6,410	6,230	7,154	7,014
Public works	16	1	2	2	5	3	452	347	64	0
Health and welfare	25	31	57	118	137	150	20	-	-	30
Recreation and culture	443	342	369	404	454	480	96	139	531	1,035
Housing and development	210	333	809	378	456	842	1,199	1,288	982	1,483
<b>Total charges for services</b>	<b>8,835</b>	<b>8,537</b>	<b>9,331</b>	<b>9,241</b>	<b>9,948</b>	<b>9,879</b>	<b>12,228</b>	<b>11,381</b>	<b>11,471</b>	<b>12,576</b>
Operating grants and contributions	1,064	1,133	1,796	2,523	2,453	2,375	673	910	609	3,334
Capital grants and contributions	840	4,922	1,120	1,999	9,070	1,416	1,866	2,018	2,003	2,480
<b>Total governmental activities program revenues</b>	<b>10,739</b>	<b>14,592</b>	<b>12,247</b>	<b>13,763</b>	<b>21,471</b>	<b>13,670</b>	<b>14,767</b>	<b>14,309</b>	<b>14,083</b>	<b>18,391</b>
<b>Business-type activities:</b>										
<b>Charges for services:</b>										
Solid waste disposal facility	1,012	990	1,045	1,350	1,242	1,480	1,825	2,301	2,350	3,384
Mayfield treatment plant	7	4	-	-	-	-	-	-	-	-
<b>Total charges for services</b>	<b>1,019</b>	<b>994</b>	<b>1,045</b>	<b>1,350</b>	<b>1,242</b>	<b>1,480</b>	<b>1,825</b>	<b>2,301</b>	<b>2,350</b>	<b>3,384</b>
Operating grants and contributions	-	-	-	-	50	-	-	-	-	-
Capital grants and contributions	13	18	-	-	-	40	-	-	-	-
<b>Total business-type activities program revenues</b>	<b>1,032</b>	<b>1,012</b>	<b>1,045</b>	<b>1,350</b>	<b>1,292</b>	<b>1,520</b>	<b>1,825</b>	<b>2,301</b>	<b>2,350</b>	<b>3,384</b>
<b>Total primary government program revenues</b>	<b>\$ 11,771</b>	<b>\$ 15,604</b>	<b>\$ 13,292</b>	<b>\$ 15,113</b>	<b>\$ 22,763</b>	<b>\$ 15,190</b>	<b>\$ 16,592</b>	<b>\$ 16,610</b>	<b>\$ 16,433</b>	<b>\$ 21,775</b>
<b>Net (expense)/revenue</b>										
Governmental activities	\$ (42,853)	\$ (37,570)	\$ (42,491)	\$ (40,181)	\$ (35,155)	\$ (45,360)	\$ (42,381)	\$ (53,088)	\$ (53,992)	\$ (57,649)
Business-type activities	(248)	(288)	(632)	(97)	(133)	(104)	124	(74)	(102)	(118)
<b>Total primary government net expense</b>	<b>(43,101)</b>	<b>(37,858)</b>	<b>(43,123)</b>	<b>(40,278)</b>	<b>(35,288)</b>	<b>(45,464)</b>	<b>(42,257)</b>	<b>(53,162)</b>	<b>(54,094)</b>	<b>(57,767)</b>
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>										
<b>Governmental activities:</b>										
<b>Taxes</b>										
Property Taxes	23,727	22,369	23,020	21,851	24,307	26,777	23,334	25,622	28,012	31,487
Sales Taxes	13,947	14,907	14,416	15,274	14,888	15,833	17,439	19,342	21,328	24,182
Insurance premium tax	1,523	1,627	1,691	1,782	1,909	2,031	2,174	2,337	2,503	2,655
Real estate and recording taxes	214	324	339	346	425	670	178	250	281	287
Other taxes	243	256	281	315	307	322	5,284	5,248	6,639	9,604
<b>Total taxes</b>	<b>39,654</b>	<b>39,483</b>	<b>39,747</b>	<b>39,568</b>	<b>41,836</b>	<b>45,633</b>	<b>48,409</b>	<b>52,799</b>	<b>58,763</b>	<b>68,215</b>
Unrestricted grants and contributions	-	-	-	-	-	-	-	-	-	-
Investment earnings	33	22	29	9	9	22	103	482	700	194
Gain on sale of capital assets	87	145	30	111	-	82	-	-	-	80
Transfers	(247)	(497)	(208)	(139)	(109)	(163)	-	-	(425)	(482)
<b>Total governmental activities</b>	<b>39,527</b>	<b>39,153</b>	<b>39,598</b>	<b>39,549</b>	<b>41,736</b>	<b>45,574</b>	<b>48,512</b>	<b>53,281</b>	<b>59,038</b>	<b>68,007</b>
<b>Business-type activities:</b>										
Gain on sale of capital assets	-	-	(24)	(9)	-	-	25	-	-	-
Transfers	247	497	208	139	108	163	-	-	425	482
<b>Total business-type activities</b>	<b>247</b>	<b>497</b>	<b>184</b>	<b>129</b>	<b>108</b>	<b>163</b>	<b>25</b>	<b>-</b>	<b>425</b>	<b>482</b>
<b>Total primary government</b>	<b>39,774</b>	<b>39,650</b>	<b>39,782</b>	<b>39,679</b>	<b>41,844</b>	<b>45,737</b>	<b>48,537</b>	<b>53,281</b>	<b>59,463</b>	<b>68,489</b>
<b>CHANGE IN NET POSITION</b>										
Governmental activities	(3,326)	1,583	(2,893)	(631)	6,582	214	6,131	193	5,046	10,359
Business-type activities	(1)	209	(448)	33	(26)	59	149	(74)	323	363
<b>Total primary government</b>	<b>\$ (3,327)</b>	<b>\$ 1,792</b>	<b>\$ (3,341)</b>	<b>\$ (598)</b>	<b>\$ 6,556</b>	<b>\$ 273</b>	<b>\$ 6,280</b>	<b>\$ 119</b>	<b>\$ 5,369</b>	<b>\$ 10,722</b>

Note: The County adopted GASB 34 in 2003.

Note: After 2006, intergovernmental expense has been allocated to other functions.

(1) In 2020 the County received significant funding through the CARES ACT with the majority spent on public safety activities.

**JACKSON COUNTY, GEORGIA**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(modified accrual basis of accounting)**  
**(amounts expressed in thousands)**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>General fund</b>										
Nonspendable	\$ 2,675	\$ 2,783	\$ 534	\$ 684	\$ 1,129	\$ 834	\$ 2,755	\$ 2,699	\$ 1,257	\$ 1,633
Restricted	966	758	759	350	1	1	-	-	-	-
Assigned	2,217	1,550	1,267	767	700	405	1,000	900	2,362	1,845
Unassigned	4,816	4,144	4,834	4,591	4,458	6,351	7,729	9,481	12,038	17,933
<b>Total general fund</b>	<b>\$ 10,674</b>	<b>\$ 9,235</b>	<b>\$ 7,394</b>	<b>\$ 6,392</b>	<b>\$ 6,288</b>	<b>\$ 7,591</b>	<b>\$ 11,484</b>	<b>\$ 13,080</b>	<b>\$ 15,657</b>	<b>\$ 21,411</b>
<b>All other governmental funds</b>										
Nonspendable	\$ 316	\$ 421	\$ 470	\$ 427	\$ 300	\$ 368	\$ 268	\$ 310	\$ 280	\$ 290
Restricted	27,408	24,204	25,027	21,173	18,033	15,505	15,080	16,606	18,559	16,853
Committed	330	736	709	561	568	512	9	-	-	-
Assigned	-	437	702	711	-	-	-	-	459	2,893
Unassigned	(76)	-	-	-	(504)	(1,616)	(2,736)	(1,493)	(403)	(879)
<b>Total all other governmental funds</b>	<b>\$ 27,978</b>	<b>\$ 25,798</b>	<b>\$ 26,908</b>	<b>\$ 22,872</b>	<b>\$ 18,397</b>	<b>\$ 14,768</b>	<b>\$ 12,620</b>	<b>\$ 15,423</b>	<b>\$ 18,895</b>	<b>\$ 19,157</b>

Note: In 2012, the County implemented GASB 63 & 65  
In 2015, the County implemented GASB 68.



# JACKSON COUNTY, GEORGIA

## CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (modified accrual basis of accounting) (amounts expressed in thousands)

	2011	2012	2013	2014	2015
<b>REVENUES</b>					
Taxes (see table 5)	\$ 39,638	\$ 39,892	\$ 39,159	\$ 39,613	\$ 41,664
Licenses and permits	217	351	257	326	387
Fines and forfeitures	985	996	1,204	1,255	1,373
Charges for services	7,504	6,983	7,692	7,203	8,171
Investment earnings	36	22	29	9	9
Intergovernmental	1,661	2,064	2,718	2,581	2,539
Contributions and donations	-	-	-	-	-
Miscellaneous	203	149	364	773	18
<b>Total revenues</b>	<b>50,244</b>	<b>50,457</b>	<b>51,424</b>	<b>51,760</b>	<b>54,161</b>
<b>EXPENDITURES</b>					
General government	4,620	5,041	4,584	4,612	5,126
Judicial	3,037	2,931	3,078	2,897	3,374
Public safety	19,820	19,210	19,673	18,315	21,102
Public works	2,363	2,927	2,890	3,450	4,538
Health and welfare	999	1,007	1,035	1,048	1,143
Recreation and culture	1,344	1,274	1,314	1,285	1,728
Housing and development	1,005	1,411	3,781	1,702	1,998
Intergovernmental	6,256	5,077	4,960	4,416	4,293
Capital Outlay	9,561	6,048	2,811	2,562	2,291
Principal on long-term debt	3,612	4,679	4,331	10,271	10,146
Interest on long-term debt	4,957	4,453	4,117	4,052	3,386
Payments to escrow agents	30,764	9,937	13,869	10,739	8,422
Issuance costs on long-term debt	251	163	209	212	176
<b>Total expenditures</b>	<b>88,589</b>	<b>64,158</b>	<b>66,652</b>	<b>65,561</b>	<b>67,723</b>
Excess (deficiency) of revenues over (under) expenditures	(38,345)	(13,701)	(15,228)	(3,062)	(13,562)
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from borrowing	823	10,372	14,671	1,119	506
Debt premiums and discounts	1,214	56	-	386	584
Refunding bond proceeds	29,545	-	-	10,155	7,665
Sale of capital assets	1,904	150	30	137	88
Transfers in	9,577	11,695	10,484	10,270	4,038
Transfers out	(9,824)	(12,192)	(10,692)	(13,301)	(4,148)
<b>Total other financing sources (uses)</b>	<b>33,239</b>	<b>10,080</b>	<b>14,493</b>	<b>(1,973)</b>	<b>8,733</b>
<b>Net change in fund balances</b>	<b>\$ (5,106)</b>	<b>\$ (3,621)</b>	<b>\$ (735)</b>	<b>\$ (5,035)</b>	<b>\$ (4,829)</b>
Debt service as a percentage of noncapital expenditures (1)	10.84%	15.72%	13.23%	27.41%	20.68%

(1) To calculate the debt service as a percentage of noncapital expenditures, we took the total principal and interest on long-term debt and divided by total expenditures less capital outlay.

(2) The County has seen significant development increase in 2020.

	2016	2017	2018	2019	2020 (2)
\$	46,449	\$ 48,871	\$ 52,595	\$ 58,783	\$ 68,435
	625	1,011	1,065	944	1,535
	1,242	1,744	1,386	1,190	817
	7,592	6,712	6,639	6,795	6,731
	28	124	482	700	199
	2,598	8,075	2,687	2,610	5,808
	-	-	-	2	1
	410	2,763	2,293	2,543	3,493
	58,944	69,300	67,147	73,567	87,020
	5,471	6,558	7,201	7,663	8,206
	3,629	3,951	4,146	4,419	4,818
	22,096	24,810	27,112	26,165	28,755
	4,610	3,522	4,116	5,825	7,779
	1,154	1,323	1,365	1,075	1,195
	1,844	1,866	1,877	4,045	6,651
	2,251	2,286	2,267	20,813	2,761
	3,531	4,164	5,644	6,197	7,000
	3,791	475	37	293	3,470
	11,701	17,057	7,815	7,287	7,524
	2,755	3,352	2,596	3,016	2,929
	24,476	-	-	-	-
	-	-	-	818	-
	87,309	69,364	64,176	87,616	81,088
	(28,365)	(64)	2,971	(14,049)	5,932
	1,218	2,117	1,338	20,702	480
	3,916	-	-	-	-
	20,835	-	-	-	-
	14	1,058	90	122	94
	4,008	2,132	5,511	4,865	11,169
	(4,171)	(2,132)	(5,511)	(5,589)	(11,650)
	25,820	3,175	1,428	20,100	92
\$	(2,535)	\$ 3,111	\$ 4,399	\$ 6,051	\$ 6,024
	17.31%	29.63%	16.86%	15.87%	14.45%

**JACKSON COUNTY, GEORGIA**  
**GENERAL FUND HISTORY**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**LAST FIVE FISCAL YEARS**  
**(modified accrual basis of accounting)**

	2016	2017	2018	2019	2020
<b>REVENUES</b>					
Taxes	\$ 33,704,491	\$ 36,394,739	\$ 38,756,664	\$ 43,478,514	\$ 51,318,879
Licenses and permits	72,567	66,819	72,158	78,235	95,412
Fines and forfeitures	962,374	1,226,515	1,187,908	1,099,806	760,066
Charges for services	3,910,725	2,346,804	2,142,093	1,770,196	1,744,430
Interest income	4,389	50,492	346,384	500,743	172,583
Intergovernmental	1,472,025	7,297,052	1,647,118	1,718,895	3,786,387
Other	239,292	2,722,408	2,230,906	2,365,388	3,390,359
<b>TOTAL REVENUES</b>	<b>40,365,863</b>	<b>50,104,829</b>	<b>46,383,231</b>	<b>51,011,777</b>	<b>61,268,116</b>
<b>EXPENDITURES</b>					
<b>Current</b>					
General government	5,256,472	6,558,384	7,201,515	7,663,151	8,206,316
Judicial	3,608,260	3,745,394	3,916,236	4,093,459	4,425,436
Public safety	14,240,517	15,379,011	16,492,527	16,646,088	18,018,175
Public works	2,705,096	3,286,472	3,869,299	4,282,187	5,033,631
Health and welfare	611,549	672,818	660,274	215,499	358,266
Recreation and culture	125,015	1,765,718	1,871,736	4,045,006	6,651,465
Housing and development	1,048,575	934,094	792,600	19,497,909	1,250,737
Intergovernmental	592,797	-	-	-	-
Capital Outlay	209,626	-	-	-	-
Debt Service					
Principal	6,263,718	9,665,219	3,012,309	4,017,181	-
Interest	2,395,114	2,614,322	2,283,626	1,847,348	850
Issuance costs	-	-	-	818,159	-
Payments to escrow agents	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>37,056,739</b>	<b>44,621,432</b>	<b>40,100,122</b>	<b>63,125,987</b>	<b>43,944,876</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>3,309,124</b>	<b>5,483,397</b>	<b>6,283,109</b>	<b>(12,114,210)</b>	<b>17,323,240</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from sale of capital assets	5,362	1,040,892	70,676	119,355	90,323
Proceeds from bond issuance	-	-	-	19,806,223	-
Transfers in	905,263	-	-	-	-
Transfers out	(3,241,524)	(2,131,736)	(5,510,588)	(5,588,694)	(11,650,467)
Other	115,304	623,401	752,860	354,301	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(2,215,595)</b>	<b>(467,443)</b>	<b>(4,687,052)</b>	<b>14,691,185</b>	<b>(11,560,144)</b>
<b>EXCESS OF REVENUES AND OTHER FINANCING OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<b>1,093,529</b>	<b>5,015,954</b>	<b>1,596,057</b>	<b>2,576,975</b>	<b>5,763,096</b>
FUND BALANCES, JANUARY 1 (restated)	6,287,998	6,468,320	11,484,274	13,080,331	15,647,928
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 7,381,527</b>	<b>\$ 11,484,274</b>	<b>\$ 13,080,331</b>	<b>\$ 15,657,306</b>	<b>\$ 21,411,024</b>

# JACKSON COUNTY, GEORGIA

## GENERAL FUND BUDGET FISCAL YEAR ENDING DECEMBER 31, 2020

REVENUES	
Taxes	\$ 48,858,753
Licenses and permits	58,000
Fines and forfeitures	770,000
Charges for services	1,817,800
Interest & other Income	3,570,000
Intergovernmental	3,780,000
TOTAL REVENUES	<u>58,854,553</u>
EXPENDITURES	
Current	
General government	8,206,316
Judicial	4,425,436
Public Safety	18,018,175
Public Works	5,033,631
Health and Welfare	358,266
Recreation and Culture	6,651,465
Housing and Development	1,250,737
Debt Service:	
Interest & issuance cost	850
TOTAL EXPENDITURES	<u>43,944,876</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>14,909,677</u>
OTHER FINANCING SOURCES (USES)	
Proceeds from the sale of capital assets	90,323
Transfers out	(15,000,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(14,909,677)</u>
NET CHANGE IN FUND BALANCES	<u>-</u>
FUND BALANCES, December 31, 2019 (restated)	15,647,928
FUND BALANCES, December 31, 2020	<u>\$ 15,647,928</u>

**JACKSON COUNTY, GEORGIA**  
**GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE**  
**LAST TEN FISCAL YEARS**  
**(modified accrual basis of accounting)**  
**(amounts expressed in thousands)**

<b>Fiscal Year</b>	<b>Property Taxes</b>	<b>Sales Taxes</b>	<b>Insurance Premium Tax</b>	<b>Real Estate &amp; Recording Taxes</b>	<b>Other Taxes</b>	<b>Total</b>
2011	\$ 23,711	\$ 13,947	\$ 1,523	\$ 214	\$ 243	\$ 39,638
2012	22,778	14,907	1,627	324	256	39,892
2013	22,432	14,416	1,691	339	281	39,159
2014	21,896	15,274	1,782	346	315	39,613
2015	24,134	14,888	1,909	426	307	41,664
2016	27,593	15,833	2,031	670	322	46,449
2017	27,100	17,439	2,174	178	1,980	48,871
2018	25,622	19,342	2,337	-	5,294	52,595
2019	28,012	21,328	2,503	281	6,639	58,763
2020	31,487	24,182	2,655	307	9,804	68,435

# JACKSON COUNTY, GEORGIA

## ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY LAST TEN FISCAL YEARS

Tax Year	Real Property				Personal Property			
	Residential Property	Agricultural Property (1)	Commercial & Industrial	Public Utilities	Inventory & Equipment (4)	Motor Vehicles	Mobile Homes	Other (2)
2011	\$ 1,161,335	\$ 368,693	\$ 378,125	\$ 72,904	\$ 473,534	\$ 143,328	\$ 10,906	\$ 6,639
2012	999,389	361,858	422,144	77,897	481,173	153,807	9,935	7,570
2013	925,191	325,565	410,004	80,905	551,478	159,903	9,501	4,575
2014	945,293	324,604	390,232	80,504	564,380	136,924	8,609	7,802
2015	1,070,580	338,163	419,555	80,463	623,382	103,337	8,088	6,609
2016	1,163,444	341,174	438,890	80,473	722,441	80,610	7,520	9,749
2017	1,258,658	348,524	457,261	80,481	824,688	62,641	6,980	375
2018	1,423,074	389,082	504,313	91,300	840,061	50,645	6,697	383
2019	1,559,491	410,178	572,380	103,284	842,510	43,644	6,818	405
2020	1,671,939	421,868	756,339	94,218	861,888	39,342	6,936	547

Source: Georgia Department of Revenue

(1) Includes conservation use and preferential property.

(2) Includes aircraft, boats, miscellaneous personal property, timber and heavy equipment.

(3) Property that is exempt from taxation has not been included. That is typically property owned by governments and not-for-profit organizations like churches.

(4) Includes furniture and fixtures.

(5) This is a weighted average of individual direct rates applied to the taxable assessed value of the different portions of the county (incorporated and unincorporated).

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<b>Less Exemptions:</b>		<b>Total Taxable</b>	<b>Total</b>	<b>Estimated</b>	<b>Assessed</b>
<b>Real</b>	<b>Personal</b>	<b>Assessed</b>	<b>Direct</b>	<b>Actual</b>	<b>Value as a</b>
<b>Property</b>	<b>Property</b>	<b>Value</b>	<b>Tax</b>	<b>Value (3)</b>	<b>Percentage of</b>
			<b>Rate (5)</b>		<b>Actual Value</b>
\$ 222,384	\$ 194,628	\$ 2,198,452	9.011	\$ 5,496,130	40.00%
228,801	193,139	2,091,833	9.144	5,229,583	40.00%
208,287	289,753	1,969,082	9.410	4,922,705	40.00%
207,873	293,467	1,957,008	10.424	4,892,520	40.00%
210,316	312,639	2,127,222	10.378	5,318,055	40.00%
213,731	384,926	2,245,644	10.279	5,614,110	40.00%
219,767	421,676	2,398,164	10.279	5,995,411	40.00%
244,518	415,586	2,645,451	10.279	6,613,628	40.00%
255,214	446,046	2,837,450	10.279	7,093,623	40.00%
145,181	549,205	3,158,691	10.279	7,896,726	40.00%

# JACKSON COUNTY, GEORGIA

## ASSESSED VALUATION BY PROPERTY TYPE LAST TEN FISCAL YEARS

<u>PROPERTY TYPE</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Residential	\$ 1,672,189,040	\$ 1,559,491,193	\$ 1,423,074,189	\$ 1,258,658,252	\$ 1,167,183,654
Historic	-	-	252	254	229
Agricultural	208,279,911	192,317,311	178,614,712	158,532,491	155,242,554
Preferential	84,520	84,520	84,520	78,951	78,951
Conservation Use	213,503,099	217,775,711	210,382,509	190,149,573	185,908,274
Commercial	756,339,497	572,379,756	504,312,771	457,260,658	411,968,657
Industrial	861,888,298	842,509,648	840,061,412	824,643,167	754,787,116
Utility	94,218,252	103,284,192	91,299,771	80,480,817	80,473,460
Motor Vehicle	39,341,940	43,644,450	50,644,520	62,640,800	80,610,330
Mobile Home	6,935,762	6,817,835	6,696,534	6,980,065	7,519,657
Timber 100%	296,332	405,221	383,121	137,762	528,366
Heavy Equipment	-	-	-	45,118	-
Gross Digest	<u>3,853,076,651</u>	<u>3,538,709,837</u>	<u>3,305,554,311</u>	<u>3,039,607,908</u>	<u>2,844,301,248</u>
Bond Exemptions	-	-	-	-	-
Net Bond Digest	<u>\$ 3,853,076,651</u>	<u>\$ 3,538,709,837</u>	<u>\$ 3,305,554,311</u>	<u>\$ 3,039,607,908</u>	<u>\$ 2,844,301,248</u>
M & O Exemptions	<u>\$ 694,386,123</u>	<u>\$ 701,260,762</u>	<u>\$ 660,104,077</u>	<u>\$ 641,443,173</u>	<u>\$ 598,657,463</u>
Net M & O Digest	<u>\$ 3,158,690,528</u>	<u>\$ 2,837,449,075</u>	<u>\$ 2,645,450,234</u>	<u>\$ 2,398,164,735</u>	<u>\$ 2,245,643,785</u>
Total real & personal, excluding public utility	<u>\$ 3,712,284,365</u>	<u>\$ 3,384,558,139</u>	<u>\$ 3,156,530,365</u>	<u>\$ 2,889,323,346</u>	<u>\$ 2,675,169,435</u>



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	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$	1,073,962,835	\$ 948,911,766	\$ 929,011,325	\$ 1,004,764,913	\$ 1,163,105,935
	188,947	188,947	197,339	202,559	179,536
	155,191,388	143,291,076	143,039,322	159,951,419	173,004,844
	78,951	78,951	81,363	101,024	149,055
	182,948,680	181,278,582	182,525,640	201,830,603	195,556,260
	374,469,888	363,715,137	384,864,344	355,337,841	313,204,179
	670,547,780	594,162,279	576,771,287	549,572,167	541,944,896
	80,462,655	80,504,125	80,904,645	77,896,549	72,903,850
	103,336,680	136,923,980	159,903,150	153,806,580	143,328,330
	8,088,040	8,608,856	9,501,319	9,935,445	10,905,523
	900,217	684,009	348,341	342,899	954,686
	-	-	71,678	30,160	226,969
	<u>2,650,176,061</u>	<u>2,458,347,708</u>	<u>2,467,219,753</u>	<u>2,513,772,159</u>	<u>2,615,464,063</u>
	-	-	-	-	-
\$	<u><u>2,650,176,061</u></u>	<u><u>2,458,347,708</u></u>	<u><u>2,467,219,753</u></u>	<u><u>2,513,772,159</u></u>	<u><u>2,615,464,063</u></u>
\$	<u>522,955,395</u>	<u>501,340,054</u>	<u>498,040,106</u>	<u>421,939,715</u>	<u>417,012,536</u>
\$	<u><u>2,127,220,666</u></u>	<u><u>1,957,007,654</u></u>	<u><u>1,969,179,647</u></u>	<u><u>2,091,832,444</u></u>	<u><u>2,198,451,527</u></u>
\$	<u><u>2,457,388,469</u></u>	<u><u>2,231,626,738</u></u>	<u><u>2,216,490,620</u></u>	<u><u>2,271,760,526</u></u>	<u><u>2,387,144,705</u></u>

# JACKSON COUNTY, GEORGIA

## DIRECT AND OVERLAPPING PROPERTY TAX RATES - MILLS LAST TEN FISCAL YEARS

<i>Tax Year</i>	<i>2011</i>	<i>2012</i>	<i>2013</i>	<i>2014</i>	<i>2015</i>	<i>2016</i>	<i>2017</i>	<i>2018</i>	<i>2019</i>
<i>Fiscal Year</i>	<i>2012</i>	<i>2013</i>	<i>2014</i>	<i>2015</i>	<i>2016</i>	<i>2017</i>	<i>2018</i>	<i>2019</i>	<i>2020</i>
County - Incorporated	9.580	9.870	11.280	11.212	11.110	10.933	10.933	10.933	10.813
County - Unincorporated (1)	8.610	8.610	9.760	9.700	9.600	9.416	9.416	9.416	9.166
School Operations	18.900	18.900	19.276	19.131	19.131	19.131	19.131	18.858	18.655
School Debt Service	3.100	3.100	2.700	2.700	2.700	2.700	2.700	2.700	2.700
State of Georgia	0.250	0.200	0.100	0.050	0.000	0.000	0.000	0.000	0.000
Total Incorporated	9.830	10.070	11.380	11.262	11.110	10.933	10.933	10.933	10.813
Total Unincorporated	30.860	30.810	31.836	31.581	31.431	31.247	31.247	30.974	30.521
<i>Fire Districts:</i>									
Arcade	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640
Central Jackson	0.000	1.575	1.609	1.616	2.139	2.031	2.031	2.195	2.120
East Jackson	1.600	1.600	1.600	1.600	1.600	1.600	1.600	1.600	1.600
Harrisburg	1.470	1.470	1.470	1.470	1.470	1.470	1.470	2.000	2.000
Jackson Trail	1.080	1.160	1.550	1.750	1.950	1.950	1.950	1.950	2.000
Maysville	1.570	1.570	1.800	1.800	1.800	1.800	1.800	1.800	1.800
Nicholson	0.960	0.960	0.960	1.500	1.500	1.500	1.500	1.500	1.500
North Jackson	0.730	0.730	0.730	0.730	0.730	0.730	0.730	0.700	0.700
Plainview	1.510	1.510	1.510	1.510	1.510	1.510	1.510	1.250	1.250
South Jackson	1.650	1.750	1.950	1.950	1.950	1.950	1.950	1.950	1.950
West Jackson	1.770	1.880	2.630	3.600	3.600	3.630	3.630	3.630	3.630
<i>Municipalities(including school):</i>									
Commerce	2.360	4.020	4.050	4.020	4.020	4.020	4.020	3.817	3.860
Commerce Schools	17.750	19.000	20.000	19.845	19.139	19.139	19.139	18.694	19.620
Jefferson	6.398	6.398	6.326	6.185	6.185	6.185	6.185	5.900	5.750
Jefferson Schools	16.628	18.057	15.712	15.609	15.609	15.609	15.609	15.157	15.157
Maysville	1.764	1.764	1.800	1.293	0.980	0.980	0.360	0.360	0.360
Pendergrass	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000

Source: Georgia Department of Revenue

Overlapping rates are those of local and county governments that apply to property owners within the County. Not all overlapping rates apply to all County property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district). The districts that are within the city limits of municipalities that do not levy a city tax are considered with the unincorporated areas in computing the maximum rates.

(1) For purposes of this schedule, the County unincorporated rate is considered the total direct rate.

Maximum rates:

Total Incorporated	27.580	29.070	31.380	31.107	30.249	30.072	30.072	29.627	30.433
Total Unincorporated	32.630	32.690	34.466	35.181	35.031	34.877	34.877	34.604	34.151

# JACKSON COUNTY, GEORGIA

## PRINCIPAL PROPERTY TAXPAYERS CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2020				2011		
	Taxable Assessed	County Tax Levied	Rank (2)	Percentage of Total Taxable Assessed Value	Taxable Assessed Value (1)	Rank (2)	Percentage of Total Taxable Assessed Value
	Value (1)						
Amazon.com Services, Inc	\$ 55,719	\$ 1,954,864	1	1.76%	\$ -	-	
Toyota Industries North America	57,902	1,636,279	2	1.83%	-	-	
Jackson EMC	40,060	1,335,841	3	1.27%	-	-	
Kubota Industrial Equipment Corp	33,444	1,171,692	4	1.06%	46,392	4	2.11%
Southern Power Company	32,171	973,183	5	1.02%	48,998	1	2.23%
TD Automotive Compressor GA LLC	52,245	1,010,630	6	1.65%	48,869	2	2.22%
The William Carter Company	68,517	934,833	7	2.17%	-	-	
Georgia Power Company	24,025	808,320	8	0.76%	-	-	
Homegoods, Inc.	29,712	770,912	9	0.94%	-	-	
Uline Inc	21,211	745,929	10	0.67%	-	-	
Huber Engineered Woods, LLC	-	-			20,092	3	0.91%
Duke Secured Financing, LLC	-	-			12,523	5	0.57%
Duke Realty Limited Partnership	-	-			9,381	6	0.43%
1090 Broadway Avenue Investors	-	-			8,388	7	0.38%
Stone Mountain Industrial Park, Inc.	-	-			8,056	8	0.37%
Jackson 85 Land Holding, LLC	-	-			8,670	9	0.39%
I&G Jackson 85F, LLC	-	-			8,306	10	0.38%
Totals	<u>\$ 415,006</u>	<u>\$ 11,342,483</u>		<u>13.14%</u>	<u>\$ 219,675</u>		<u>9.99%</u>

Source: Jackson County Tax Commissioner

1. Amounts expressed in thousands.

2. Rank is based on the amount of County maintenance & operations taxes billed since exemptions that reduce the assessed value can vary by entity.

# JACKSON COUNTY, GEORGIA

## PROPERTY TAX LEVIES AND COLLECTIONS LAST TEN FISCAL YEARS (amounts expressed in thousands)

Tax Year	Tax Due Date	Taxes Levied for the Tax Year			Interest, Costs, & Penalties	Total Adjusted Levy	Collected within Fiscal year of the Levy		Collections in Subsequent Years	Total Collections to Date		Uncollected Balance
		(Original Levy)	Adjustments	Amount			Percentage of Original Levy	Amount		Percentage of Adjusted Levy		
2011	12/20/2011	\$ 20,309	94	598	\$ 21,001	\$ 17,558	86.45%	\$ 3,422	\$ 20,980	99.90%	\$ 21	
2012	12/20/2012	19,425	159	534	20,118	17,057	87.81%	3,033	20,090	99.86%	28	
2013	12/20/2013	18,622	518	341	19,481	16,751	89.95%	2,699	19,450	99.84%	31	
2014	12/20/2014	20,312	123	114	20,549	17,508	86.20%	3,008	20,516	99.84%	33	
2015	1/20/2016 (1)	22,335	(234)	101	22,202	12,881	57.67%	9,286	22,167	99.84%	35	
2016	12/20/2016	23,283	743	43	24,069	20,667	88.76%	3,341	24,008	99.75%	61	
2017	12/20/2017	23,563	47	91	23,701	21,783	91.91%	1,665	23,448	98.93%	253	
2018	12/20/2018	26,267	37	62	26,366	23,376	88.66%	2,990	26,366	100.00%	-	
2019	12/20/2019	27,760	168	62	27,990	25,983	93.60%	3,122	29,105	103.98%	(1,115) (2)	
2020	12/20/2020	30,238	192	1	30,431	26,923	89.04%	-	26,923	88.47%	3,508	

Note:

Taxes levied during the calendar year 2020 are recorded as revenues in the financial statements in 2021 since they are levied to finance that year's expenditures.

Taxes levied include real and personal property, motor vehicle, mobile home, timber, and heavy equipment taxes.

Schedule includes amounts for County maintenance and operations.

(1) 2015 digest taxes were re-issued in November 2015 with a new due date of January 20, 2016.

(2) Total collections over total taxes levied is due to adjustments to assessed values subsequent to the original levy.

# JACKSON COUNTY, GEORGIA

## LOCAL OPTION SALES TAX REVENUES LAST TEN FISCAL YEARS

<u>Month</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
January	\$ 678,047	\$ 346,357	\$ 434,336	\$ 408,474	\$ 446,431	\$ 397,169	\$ 448,604	\$ 537,873	\$ 587,807	\$ 629,052
February	431,771	438,193	425,574	407,329	424,505	426,793	454,827	472,799	600,885	597,137
March	400,212	473,355	468,626	455,326	453,503	477,913	509,338	611,021	593,864	674,007
April	423,954	424,437	428,961	478,312	461,463	450,581	503,456	592,117	660,056	686,392
May	459,468	534,679	436,050	471,925	469,321	448,370	575,433	562,354	660,976	758,388
June	491,845	498,043	454,998	493,832	471,593	510,794	561,862	604,264	646,877	820,206
July	485,016	503,723	437,346	485,143	489,688	538,641	573,955	637,416	712,986	767,614
August	476,149	489,379	452,262	519,149	464,076	529,472	558,970	625,941	663,615	809,830
September	403,112	471,855	439,876	482,968	462,276	505,771	588,948	588,201	713,941	769,986
October	450,581	486,839	438,014	459,400	452,437	534,727	533,122	718,403	701,750	841,906
November	574,023	474,832	447,623	497,683	458,409	500,341	574,250	624,967	663,955	698,051
December	81,244	582,418	549,340	569,327	529,394	617,804	656,981	673,061	796,042	1,011,752
	<u>\$ 5,355,422</u>	<u>\$ 5,724,110</u>	<u>\$ 5,413,007</u>	<u>\$ 5,728,868</u>	<u>\$ 5,583,096</u>	<u>\$ 5,938,376</u>	<u>\$ 6,539,746</u>	<u>\$ 7,248,417</u>	<u>\$ 8,002,754</u>	<u>\$ 9,064,321</u>

In December 2009, the method of estimating the amount of sales tax revenue related to the current year was changed.

Prior to that date, the flow of sales taxes was estimated based on the premise that the business collected the tax in the current month, then remitted the funds to the State Department of Revenue in the next month. The State in turn remitted the funds to the County the month following that. Therefore it was estimated that funds received two months later were for the current period.

The Department of Revenue informed the County that with the shift to electronic reporting and paying of sales taxes by the businesses, they were able to distribute funds to the County more quickly than before. The estimate for 2011 was that only 1/3 of the amount received in the second month were for the current period. For 2012, this has been changed, so only 1 month is accrued.

The County adjusts the accrual only at the end of the fiscal year.

# JACKSON COUNTY, GEORGIA

## SPECIAL PURPOSE LOCAL OPTION SALES TAX REVENUES LAST TEN FISCAL YEARS

Month	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
January	\$ 1,087,757	\$ 555,496	\$ 722,153	\$ 681,731	\$ 744,440	\$ 661,709	\$ 747,627	\$ 896,396	\$ 979,583	\$ 1,033,282
February	692,516	700,482	708,812	678,896	707,382	711,256	757,978	786,406	1,001,410	991,412
March	642,084	761,912	772,558	757,453	755,779	796,494	848,881	1,018,349	989,682	1,118,902
April	680,073	680,952	713,968	797,146	769,081	750,923	839,070	986,475	1,099,978	1,143,987
May	737,153	857,803	726,286	785,797	782,158	747,233	959,016	951,497	1,101,586	1,263,969
June	789,095	799,041	756,558	822,508	786,066	851,267	936,411	1,007,506	1,078,096	1,366,912
July	778,141	808,088	728,455	808,482	816,047	897,691	956,477	1,062,215	1,188,142	1,309,756
August	763,881	785,144	750,095	865,075	773,051	882,411	931,594	1,044,077	1,103,941	1,349,714
September	646,735	754,075	732,263	804,839	770,429	841,890	981,677	980,239	1,187,758	1,283,208
October	722,869	783,463	729,883	765,688	754,096	890,542	888,433	1,196,806	1,163,692	1,403,110
November	920,933	761,734	745,491	829,287	763,970	833,837	957,006	1,041,556	1,107,776	1,161,388
December	130,302	934,261	916,218	948,644	882,480	1,029,820	1,094,940	1,121,694	1,323,642	1,691,783
	<u>\$ 8,591,539</u>	<u>\$ 9,182,451</u>	<u>\$ 9,002,741</u>	<u>\$ 9,545,547</u>	<u>\$ 9,304,979</u>	<u>\$ 9,895,073</u>	<u>\$ 10,899,111</u>	<u>\$ 12,093,216</u>	<u>\$ 13,325,286</u>	<u>\$15,117,423</u>

In December 2009, the method of estimating the amount of sales tax revenue related to the current year was changed.

Prior to that date, the flow of sales taxes was estimated based on the premise that the business collected the tax in the current month, then remitted the funds to the State Department of Revenue in the next month. The State in turn remitted the funds to the County the month following that. Therefore it was estimated that funds received two months later were for the current period.

The Department of Revenue informed the County that with the shift to electronic reporting and paying of sales taxes by the businesses, they were able to distribute funds to the County more quickly than before. The estimate for 2011 was that only 1/3 of the amount received in the second month were for the current period. For 2012, this has been changed, so only 1 month is accrued.

The County adjusts the accrual only at the end of the fiscal year.

# JACKSON COUNTY, GEORGIA

## RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS (amounts expressed in thousands)

Fiscal Year	Governmental Activities					Business-Type Activities		Total Primary Government (2)	Percentage of Personal Income (1)	Per Capita (1)
	Financed Purchases	General Obligation Bonds Payable	GEFA Notes Payable	IDA Economic Development Bonds	Bonds Payable	GEFA Notes Payable	Financed Purchases			
2011	\$ 16,039	\$ 21,461	\$ 138	\$ 36,569	\$ 54,515	\$ 92	\$ -	\$ 128,814	7.21%	\$ 2,101
2012	15,150	21,215	112	35,711	52,576	19	-	124,783	6.86%	2,060
2013	1,235	20,969	105	46,501	52,576	-	-	121,386	5.79%	1,989
2014	1,499	15,213	68	42,958	52,576	-	-	112,314	5.35%	1,840
2015	1,113	10,251	24	91,087	-	-	-	102,475	4.88%	1,679
2016	1,374	5,178	-	87,214	-	-	-	93,766	4.47%	1,536
2017	2,139	-	-	75,867	-	-	-	78,006	3.11%	1,155
2018	1,772	-	-	68,990	-	-	121	70,883	2.45%	1,007
2019	1,267	-	-	82,164	-	-	89	83,520	2.71%	1,144
2020	798	-	-	74,862	-	-	15	75,675	2.46%	1,037

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics on Table 15 for personal income and population data.

(2) Debt includes premiums and discounts.

# JACKSON COUNTY, GEORGIA

## OTHER LONG-TERM LIABILITIES LAST TEN FISCAL YEARS (amounts expressed in thousands)

Fiscal Year					Business-Type Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	Compensated Absences	Net/Total OPEB Liability (2)	Net Pension Liability	Total	Landfill Closure/ Post-closure	Compensated Absences	Total			
2011	\$ 785	\$ 2,729	\$ -	\$ 3,514	\$ 623	\$ 17	\$ 640	\$ 4,154	0.23%	\$ 68
2012	792	3,447	-	4,239	585	17	602	4,841	0.27%	80
2013	800	4,120	-	4,920	922	18	940	5,860	0.28%	96
2014	836	4,817	-	5,653	910	14	924	6,577	0.31%	108
2015	830	5,476	2,414	8,720	905	15	920	7,226	0.34%	118
2016	827	6,369	4,537	11,733	931	13	944	12,677	0.60%	208
2017	902	7,194	5,402	13,498	804	12	816	14,314	0.57%	212
2018	975	14,876	4,506	20,357	723	18	741	21,098	0.73%	300
2019	971	14,661	7,360	22,992	643	18	661	23,653	0.77%	324
2020	1,180	20,290	8,624	30,094	563	22	585	30,679	1.00%	420

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics on Table 15 for personal income and population data.

(2) In 2018, the accounting for the OPEB liability changed due to the implementation of GASB Statement No. 75.



# JACKSON COUNTY, GEORGIA

## RATIOS OF GENERAL BONDED DEBT OUTSTANDING LAST TEN FISCAL YEARS (amounts expressed in thousands)

Fiscal Year	General Obligation Bonds	Less: Amounts Restricted to Repaying Principal	Total	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita (2)
2011	\$ 20,355	\$ -	\$ 20,355	0.4%	\$ 332
2012	21,215	1,334	19,881	0.4%	328
2013	20,969	2,100	13,113	0.4%	309
2014	15,213	2,100	8,151	0.3%	215
2015	10,251	2,100	8,151	0.2%	134
2016	5,187	2,682	2,505	0.0%	41
2017	-	-	-	0.0%	-
2018	-	-	-	0.0%	-
2019	-	-	-	0.0%	-

(1) See Table 6 for property value data.

(2) See Table 15 for population data.

# JACKSON COUNTY, GEORGIA

## DIRECT AND OVERLAPPING GENERAL OBLIGATION BOND DEBT YEAR ENDED DECEMBER 31, 2020

<i>Jurisdiction</i>	<i>Debt Outstanding</i>	<i>Percentage Applicable to Government</i>	<i>Amount Applicable to Government</i>
<b>Direct Obligations</b>			
Direct Debt			
General Obligation Bonds	\$ -	100.00%	\$ -
GEFA Notes Payable	-	100.00%	-
Total Direct	<u>-</u>		<u>-</u>
Bonds Payable			
Jackson County Industrial Development Authority	\$ 5,175,000	100.00%	\$ 5,175,000
City of Jefferson Public Building Authority	9,990,000	100.00%	9,990,000
City of Jefferson Public Building Authority	11,640,000	100.00%	11,640,000
City of Jefferson Public Building Authority	4,285,000	100.00%	4,285,000
City of Jefferson Public Building Authority	4,255,000	100.00%	4,255,000
Jackson County Industrial Development Authority	19,575,000	100.00%	19,575,000
Jackson County Industrial Development Authority	17,965,000	100.00%	17,965,000
Premium/discount on bonds payable	1,976,733	100.00%	1,976,733
Total Intergovernmental Contracts Obligation	<u>74,861,733</u>		<u>74,861,733</u>
Financed Purchases			
Financed Purchases - Other	798,199	100.00%	798,199
Total Financed Purchases	<u>798,199</u>		<u>798,199</u>
Total Direct obligations	<u>75,659,932</u>		<u>75,659,932</u>
<b>Guaranteed Revenue Debt</b>			
Upper Oconee Basin Water Authority	18,895,000	41.52%	7,845,204
Jackson County Water and Sewer Authority	15,244,000	100.00%	15,244,000
Total Guaranteed Revenue Debt	<u>34,139,000</u>		<u>23,089,204</u>
<b>Overlapping General Obligation Debt:</b>			
Jackson County School System	90,675,000	100.00%	90,675,000
City of Commerce Board of Education	11,379,028	100.00%	11,379,028
City of Jefferson Board of Education	25,505,000	100.00%	25,505,000
Town of Braselton	36,747,988	29.14%	10,708,364
City of Hoschton	5,557,640	100.00%	5,557,640
City of Jefferson	14,135,000	100.00%	14,135,000
Total Overlapping General Obligation Debt	<u>183,999,656</u>		<u>157,960,032</u>
Total	<u>\$ 293,798,588</u>		<u>\$ 256,709,168</u>

# JACKSON COUNTY, GEORGIA

## DIRECT AND OVERLAPPING GENERAL OBLIGATION BOND DEBT YEAR ENDED DECEMBER 31, 2020

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Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the county. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the overlapping government's boundaries and dividing it by the overlapping government's total taxable assessed value.

### Debt and Assessed Value per Capita<sup>1</sup>

	Per Capita	Debt Amount
Direct General Obligation (G.O.) debt per capita	\$ -	\$ -
Direct and Contractual G.O. debt per capita	2 \$ 268	19,575,000
Direct debt, Contractual Debt, Notes, and Leases per capita	3 \$ 268	19,575,000
Direct and Contractual Debt, Notes, Leases, and Overlapping Debt per capita	4 \$ 2,165	157,960,032
Fair Market Value of Taxable Property per capita	5 \$ 104,129	
Grossed Assessed value of property before exemptions	\$ 3,039,607,908	
Net Tax digest for Maintenance and operations	\$ 2,398,164,735	
Estimated Fair Market Value of Taxable Property	\$ 7,599,019,770	
Population, estimated 2020	72,977	

1 Due to the timing of financial reporting for other local governments within Jackson County, 2017 debt amounts are used.

2 Based on estimated population for the County as shown above.

3 Contractual debt represents long term Intergovernmental Contract obligations of Jackson County.

4 Includes all G.O. Debt, contract obligations, leases and short-term notes secured by ad valorem taxes and general revenues of Jackson County.

5 Includes all G.O. Debt, contract obligations, leases and short-term notes secured by ad valorem taxes and general revenues of Jackson County and overlapping direct general obligation debt.

# JACKSON COUNTY, GEORGIA

## LEGAL DEBT MARGIN INFORMATION LAST TEN FISCAL YEARS (amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Assessed value of property	\$ 2,615,464	\$ 2,513,773	\$ 2,467,122	\$ 2,458,348	\$ 2,650,177	\$ 2,844,301	\$ 3,039,608	\$ 3,305,555	\$ 3,538,710	\$ 3,853,077
Debt limit (10% of total assessed value)	261,546	251,377	246,712	245,835	265,018	284,430	303,961	330,556	353,871	385,308
Amount of Debt applicable to limit:										
General obligation bonds	20,355	21,215	20,969	15,213	10,251	5,178	-	-	-	-
Less: Resources restricted to paying principal	-	(1,334)	(2,100)	(2,100)	(2,100)	(2,682)	-	-	-	-
Total net debt applicable to limit	20,355	19,881	18,869	13,113	8,151	2,496	-	-	-	-
Legal debt margin	\$ 241,191	\$ 231,496	\$ 227,843	\$ 232,722	\$ 256,866	\$ 281,934	\$ 303,961	\$ 330,556	\$ 353,871	\$ 385,308
Total net debt applicable to the limit as a percentage of debt limit	7.78%	7.91%	7.65%	5.33%	3.08%	0.88%	0.00%	0.00%	0.00%	0.00%

# JACKSON COUNTY, GEORGIA

## PLEDGED REVENUE COVERAGE LAST TEN FISCAL YEARS (amounts expressed in thousands)

Fiscal Year	Sales Tax Increment Bonds <sup>(1)</sup>					Coverage
	Sales Tax Increment	Debt Service		Interest		
		Principal				
2011	\$ 8,592	\$ 990	\$ 338		6.47	
2012	4,588	-	687		6.68	
2013	4,499	-	686		6.56	
2014	4,770	5,510	687		0.77	
2015	4,650	4,775	523		0.88	
2016	4,945	4,940	347		0.94	
2017	4,742	5,130	159		0.90	
2018	-	-	-		N/A	
2019	-	-	-		N/A	
2020	-	-	-		N/A	

<sup>(1)</sup> Sales tax increment bonds are backed by the sales tax revenue produced by the sales tax rate in effect when the bonds were issued.

Note: Details regarding the government's outstanding debt can be found in the notes to the financial statements.

# JACKSON COUNTY, GEORGIA

## DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Personal Income (2)	Per Capita Personal Income (3)	School Enrollment (4)	Unemployment Rate (5)
2011	61,313	\$ 1,787,826	\$ 29,159	7,209	9.1%
2012	60,571	1,820,037	30,048	7,332	8.2%
2013	61,044	2,098,204	34,372	7,400	6.4%
2014	61,870	2,044,556	33,046	7,183	6.6%
2015	63,360	2,216,460	34,982	7,314	4.8%
2016	64,615	2,268,633	35,110	7,446	4.2%
2017	67,519	2,504,415	37,092	7,700	3.3%
2018	70,422	2,897,936	41,151	7,953	3.0%
2019	72,977	3,080,432	42,211	7,591	3.0%
2020 (7)	72,977	3,080,432	42,211	7,591	3.0%

**Data sources:**

- (1) US Bureau of the Census, 2011-2020 were estimates released at the time
- (2) Amount expressed in thousands
- (3) Federal Bureau of Economic Analysis; 2019 data shown for 2020
- (4) School Districts
- (5) State Department of Labor
- (6) U.S. Bureau of Labor Statistics, Unemployment by County as of December 31st, each year
- (7) 2020 information was not available and 2019 information was used

# JACKSON COUNTY, GEORGIA

## PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO

Employer	Type of Business	2020			2011		
		Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Amazon	Distribution	1,700	1	4.19%	-	-	0.00%
HomeGoods	Distribution	1,500	2	3.69%	-	-	0.00%
Bed Bath & Beyond	Distribution	1,350	3	3.32%	-	-	0.00%
Kubota Industrial Equipment Corp.	Manufacturing	1,000	4	2.46%	425	4	2.38%
TD Automotive Compressor Georgia	Manufacturing	800	5	1.97%	300	9	1.68%
Carter's OshKosh	Distribution	600	6	1.48%	-	-	0.00%
Toyota Industries Comp Parts America	Manufacturing	530	7	1.31%	-	-	0.00%
Wayne Farms	Agriculture	500	8	1.23%	1,112	1	6.24%
Mission Foods	Manufacturing	475	9	1.17%	455	3	2.55%
Baker & Taylor, Inc	Distributor	400	10	0.99%	400	6	2.24%
Jackson County Board of Education	School System	-	-	0.00%	825	2	4.63%
Systemax Inc.	Electronics Distributor	-	-	0.00%	400	5	2.24%
Jackson County Government	Government	-	-	0.00%	384	7	2.15%
Northridge Medical Center	Hospital	-	-	0.00%	315	8	1.77%
TenCate Nicolon	Geotextiles	-	-	0.00%	300	10	1.68%
All Other Employers		31,747	-	78.19%	12,914	-	72.43%
<b>Total</b>		<b>40,602</b>		<b>100%</b>	<b>17,830</b>		<b>100%</b>

Source: Jackson County Area Chamber of Commerce

# JACKSON COUNTY, GEORGIA

## FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION LAST TEN FISCAL YEARS

Function	2011	2012	2013*	2014	2015	2016	2017	2018	2019	2020
General government	50.50	54.25	42	52	44	44	66	71	64	65
Public safety										
Sheriff										
Officers	85	78	182	175	95	179	142	163	168	189
Civilians	104	113	21	16	76	18	21	14	12	10
Emergency	53	53	40	56	56	50	64	70	76	70
Court system	39	40	40	54	40	44	42	33	47	47
Public works	22	22	33	22	33	33	19	35	29	19
Health and welfare	1	1	-	-	-	-	-	17	-	-
Senior Center	11	11	11	11	11	11	11	-	11	11
Transport	1	-	1	1	-	1	2	11	1	1
Recreation and culture	7	6	9	10	10	10	11	2	11	14
Housing and development	5.5	5.5	4	4	4	7	7	10	8	21
Solid Waste	5	5	5	5	5	5	5	8	5	7
<b>Total</b>	<b>384</b>	<b>389</b>	<b>388</b>	<b>406</b>	<b>374</b>	<b>402</b>	<b>390</b>	<b>434</b>	<b>432</b>	<b>454</b>

Source: Government Budget Office

\* For 2013, some positions were re-classified by function according to Human Resources.

Note: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

Source: Jackson County Human Resources Office



# JACKSON COUNTY, GEORGIA

## OPERATING INDICATORS BY FUNCTION LAST TEN FISCAL YEARS

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 (1)
<b>Sheriff</b>										
Citations Issued	5,350	2,028	2,195	2,827	3,878	4,013	3,735	2,250	1,954	1,851
<b>Fire</b>										
Number of calls answered	2,100	1,991	1,952	2,276	2,523	2,503	2,595	2,385	2,557	2,552
<b>Highways and streets</b>										
Street resurfacing (miles)	7	20	13	21	11	8	11	11	7	13
<b>Sanitation</b>										
Refuse collected (tons/day)	68	63	99	86	96	110	136	177	179	245
<b>Culture and recreation</b>										
Athletic field permits issued	22	21	52	147	108	121	89	102	358	387

Sources: Various County departments

(1) Refuse collection increase due to waste from development in 2020. See table 4 for permit revenues.

# JACKSON COUNTY, GEORGIA

## CAPITAL ASSET STATISTICS BY FUNCTION LAST TEN FISCAL YEARS

Function	2011	2012	2013*	2014	2015	2016	2017	2018	2019 (5)	2020
<b>General government</b>										
Undeveloped Land	12 parcels, 269.98 acres	12 parcels, 269.98 acres	12 parcels, 269.98 acres	12 parcels, 269.98 acres	12 parcels, 269.98 acres	13 parcels, 272.32 acres	13 parcels, 272.32 acres	13 parcels, 272.32 acres	14 parcels, 555.46 acres	14 parcels, 555.46 acres
Buildings (1)	4	4	4	4	4	4	4	4	4	5
Vehicles	38	38	39	40	41	44	43	28	29	37
Small Equipment	90	91	95	94	95	95	96	34	34	47
<b>Public safety</b>										
Undeveloped Land	1	1	1	1	1	1	1	1	1	1
Buildings (2)	33	33	34	34	35	35	35	35	35	35
Vehicles										
Fire/Pumper Trucks	54	56	56	55	58	59	59	59	59	60
Other Fire Dept. Vehicles	16	15	15	15	15	14	14	10	10	10
Ambulance/Rescue	23	25	26	28	29	32	33	33	28	30
Sheriffs Vehicles	144	138	143	114	124	136	136	144	146	137
JCCI Vehicles	16	14	14	17	16	16		9	8	8
Other Public Safety Vehicles	35	18	19	19	19	20	19	262	20	20
Equipment	206	213	219	210	218	220	224	111	113	115
Renovation/Paving projects	40	40	-	-	-	-	-	-	-	-
Other Public Safety Assets (3)	-	-	-	-	-	-	-	-	-	-
<b>Court system</b>										
Buildings (4)	2	2	2	2	2	2	2	1	1	1
Vehicles	1	1	1	0	1	1	1	-	-	-
Small Equipment	19	19	19	13	13	13	13	10	10	10
Renovation/Paving projects	5	5	-	-	-	-	-	-	-	-
<b>Public works</b>										
Buildings	9	9	9	9	9	9	9	8	8	8
Vehicles										
Road Department	58	58	64	54	54	57	61	52	52	47
Building Inspector	-	-	-	9	8	7	-	-	-	-
Other	12	-	-	-	-	-	-	-	-	-
Small Equipment	3	-	-	-	-	-	-	-	-	-
Heavy Equipment	108	105	105	107	108	109	109	113	113	113
Renovation/Lot Paving projects	6	6	-	-	-	-	-	-	-	-
Roads										
Miles Paved during year	-	-	-	-	-	1	-	-	-	-
Miles Resurfaced during year	6.6	26.7	15.76	20.82	11.27	8.31	11	11	7	12
Total Miles Paved Roads	500	509	490.69	517.18	485.8163	489.69	490	490	490	490
Total Miles Unpaved Roads	111	111	137	113	109.1783	105.78	106	106	106	100
<b>Health and welfare</b>										
Undeveloped Land	1 parcel, 1.08 acres	1 parcel, 1.08 acres	1 parcel, 1.08 acres	1 parcel, 1.08 acres	1 parcel, 1.08 acres	1 parcel, 1.08 acres	1 parcel, 1.08 acres	-	-	-
Buildings	6	6	6	6	6	6	6	6	6	6
Vehicles	9	9	9	5	5	5	6	5	5	7
Equipment	3	3	3	3	4	4	3	-	-	-
Renovation/Paving projects	3	3	-	-	-	-	-	-	-	-
<b>Recreation and culture</b>										
Undeveloped Land	2 parcels, 33.52 acres	2 parcels, 33.52 acres	2 parcels, 33.52 acres	2 parcels, 33.52 acres	2 parcels, 33.52 acres	2 parcels, 33.52 acres	2 parcels, 33.52 acres	2 parcels, 33.52 acres	2 parcels, 33.52 acres	2 parcels, 33.52 acres
Buildings (4)	10	10	10	10	10	10	10	10	11	11
Vehicles	14	12	11	10	10	10	10	10	11	11
Equipment	35	35	39	40	40	40	40	17	18	18
Renovation/Paving projects	11	11	-	-	-	-	-	-	-	-
<b>Housing and development</b>										
Buildings	1	1	1	1	1	1	1	1	1	1
Vehicles	5	5	4	4	4	4	4	3	3	3
Equipment	3	3	3	3	3	3	3	1	1	1
Renovation/Paving projects										

Sources: Various county departments

- (1) Major buildings include Administration Building .  
(2) Major buildings include Jail and Correctional Institute. The Jail currently has a 424 bed capacity. The Correctional Institute currently has a 174 bed capacity.  
(3) Major Buildings include historic courthouse and new courthouse.  
(4) Major buildings include structures at County Recreation Complex.  
(5) The County purchased 283.14 acres in 2019 for industrial and economic development purposes.

\* In 2013 The Roads department along with GIS remapped all existing roadways within the county inventory. Adjustments were made for the paved road mileage.

# JACKSON COUNTY, GEORGIA

## INSURANCE COVERAGE DECEMBER 31, 2020

	<u>LIMITS</u>	<u>DEDUCTIBLES</u>
<b><u>Property Coverages (including Equipment Breakdown)</u></b>		
Real and personal property	Per schedule on file	\$25,000
Automobile physical damage and mobile equipment	Per schedule on file	\$25,000
Earthquake - per occurrence and aggregate	\$5,000,000	\$25,000
Flood - per occurrence and aggregate	\$5,000,000	\$25,000
Except as respects locations situated wholly or partially within Flood Zones A or V	\$1,000,000	\$25,000
<b><u>Casualty Coverages</u></b>		
General Liability	\$2,000,000	\$25,000
Law enforcement liability	\$2,000,000	\$25,000
Automobile liability per occurrence, no aggregate	\$2,000,000	\$25,000
Uninsured motorist	Excluded	
Errors and omissions liability - per occurrence	\$2,000,000	\$25,000
aggregate	\$4,000,000	\$25,000
<b><u>Crime Coverages</u></b>		
Money and securities:		
within premise	\$150,000	\$25,000
outside premise	\$150,000	\$25,000
Blanket employee dishonesty	\$50,000	\$25,000
Statutory bonds	As required	\$0
Forgery and alteration	\$150,000	\$25,000
Computer theft and funds transfer fraud	\$150,000	\$25,000
Money orders and counterfeit currency	\$150,000	\$25,000