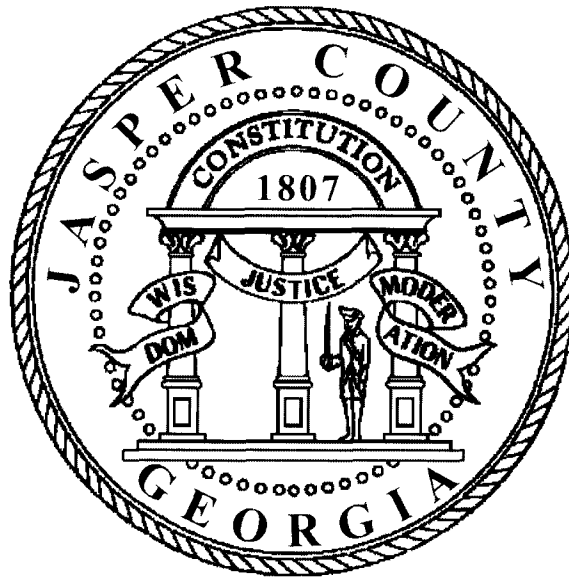


# **JASPER COUNTY GEORGIA**



## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE SIX MONTHS ENDED  
JUNE 30, 2011**

**PREPARED BY: JASPER COUNTY FINANCE DEPARTMENT**



**JASPER COUNTY, GEORGIA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE SIX MONTHS ENDED**  
**JUNE 30, 2011**

**PREPARED BY:**  
**JASPER COUNTY FINANCE DEPARTMENT**



JASPER COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE SIX MONTHS ENDED JUNE 30, 2011

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JASPER COUNTY, GEORGIA

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## **I. INTRODUCTORY SECTION**

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# ***Board of Commissioners of Jasper County***

**Charles Hill**  
**Carl Pennamon**  
**Mary Patrick**  
**Jack Bernard**  
**Alan Cox**

Courthouse  
126 West Greene Street, Suite 18  
Monticello, GA 31064  
Phone (706)468-4900 Fax (706)468-4942

**Greg Wood**  
County Manager  
**Lorri Smith**  
Assistant County Manager/  
Finance Director

**January 4, 2012**

**To the Honorable Members of the Jasper County Board of Commissioners,  
And the Citizens of Jasper County, Georgia:**

State law requires that all general purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted government auditing standards by a firm of licensed certified public accountants within six months of the close of each six months ended. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Jasper County, Georgia, for the six months ended June 30, 2011.

This report consists of management's representations concerning the finances of Jasper County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Jasper County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Jasper County's financial statements in accordance with GAAP. Because the cost of internal controls should not outweigh their benefits, Jasper County's comprehensive framework of internal controls has been designed to provide reasonable assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects.

Jasper County's financial statements have been audited by Clifton, Lipton, & Hardison & Parker, L.L.C, a firm of licensed-certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Jasper County, Georgia for the six months ended June 30, 2011, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements; assessing the accounting principles used by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Jasper County's financial statement for the six months ended June 30, 2011, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with the audit. Jasper County's MD&A can be found immediately following the report of the independent auditors.

## **Profile of Jasper County, Georgia**

Located in central Georgia, Jasper County, the state's thirty-first county, was created in 1807 from part of Baldwin County on land formerly held by Creek Indianans. It is one of the "antebellum trail" counties, which stretch from lower northeast Georgia to the center of the state. The 370-square-acre county was named for Revolutionary War (1775-83) sergeant William Jasper, a hero of the 1776 Battle of Sullivan's Island (also known as the Battle of Fort Moultrie) who died during the Siege of Savannah in 1779. The county was first named for John Randolph of Virginia, whose opposition to the War of 1812 (1812-15) made him so unpopular with Georgians that the legislature renamed the county in 1812. (In 1828 another county was named for Randolph.)

The county seat, Monticello, was named after U.S president Thomas Jefferson's home in Virginia by the town's founders, Virginians who had settled the area in 1808. Monticello was incorporated in 1810. Court was first held in the home of John Towns, one of the settlers. A log cabin served as courthouse until 1838, when it was replaced with a brick building. The current courthouse, made of marble and brick, was completed in 1907. Among the other communities in Jasper County are Farrar, Hillsboro, Kelly, and Shady Dale. Shady Dale is the only other incorporated town.

Jasper County, Georgia, is approximately 60 miles southeast of Atlanta and I-20 and is approximately 35 miles north of Macon and I-75. Jasper County has a land area of 370 square miles. The base population is 13,900 according to the 2010 Census data.

The governing authority of Jasper County is a Board of Commissioners, consisting of five members plus that includes a Chairman of the Board who are appointed each year by the board itself. The commissioners serve on a part-time basis and are elected to four years. The commissioners are responsible for passing ordinances, adopting the budget, establishing tax rates, appointing committees, and appointing the County's attorney. The County Manager, appointed by the board, oversees the day-to-day operations of the county. Jasper County Board of Commissioners is responsible for carrying out the policies and procedures that have been set by the governing authority.

Jasper County provides a full range of services, including law enforcement and a detention facility that houses 64 inmates; maintenance of streets, highways, bridges, and other associated infrastructure; voter registration and elections; the court system; tax assessment and tax collection; planning, zoning and development; building inspections; solid waste management and recycling; animal control; ambulance services, emergency management; and volunteer based fire protection. The County also contracts with a third party to provide curb-side pickup to all County residents.

This report includes all funds of the County as well as those component units that have been determined to meet the criteria for inclusion in the County's reporting entity. Jasper County Health Department, Jasper County Joint 911 Authority, Jasper County Development Authority are all component units. Additional information on these legally separate entities can be found in the Notes to the Financial Statements.

## **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from a broader perspective of the specific environment within which Jasper County operates.

## **Local Economy**

Economic Development is one of the County's top priorities. Some of the same issues affecting all across the United States have affected Jasper County. In order to meet the needs of consumer spending, loss of jobs, and foreclosures, Jasper County is exploring new methods or programs to make services more efficient at less cost.

The annual unemployment rate for the State of Georgia in June 2011 was 10.3 percent, which was the highest rate reported by the State for this six months ended. The most recent data show Jasper County was 11.7 percent. Another measure of this economic downturn is personal income, which fell about 1 percent from June 2008.

All major industries have shared in the decreases of the latest national slump. The Jasper County Board of Commissioners, Jasper County Chamber of Commerce, City of Monticello, and the Jasper County Development Authority work together as a team to promote and encourage economic development. One of the strengths of the local economy is diversification of the types of industries located in Jasper County with manufacturing, trade, commercial and health system. All this diversity protects the local economy from particular industry fluctuations, which would be more hurtful if all of the County's employment were in the same field. Besides production and manufacturing, retail commerce and the various professions are not very integral to the economy.

## **Long Term Financial Planning**

As the local economy begins to shrink, it will require the County to be more aggressive in identifying and acquiring grants and other forms of revenue to enhance the County's ability to keep our debt structure at a minimum level. The County will finance all current expenditures with current revenue. As listed below, Capital Improvement Programs required funding sources such as SPLOST 2005. SPLOST will help in financing of large Road, Streets, & Bridges projects, Recreational Facilities, and Economic Development, along with other projects committed in the SPLOST 2005 for the City of Monticello and the City of Shady Dale. Impact Fees on new Residential and Commercial Construction will also help fund the Library, Parks, Sheriff, Jail, Fire, and E-911 improvements. However, due to the economic conditions of both new Residential and Commercial Construction, Impact Fees have taken a tremendous downturn.

## **Major Initiatives**

The County is beginning the process of redistricting, renegotiating the allocation of sales tax proceeds and drafting a new service delivery strategy based on the results of the 2010 Census. The Commissioners will put in several hours over the next few months to ensure that all legal requirements are met.

## **Relevant Financial Policies**

Management of Jasper County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance of the safeguarding of assets and the proper recording of financial transactions.

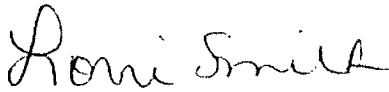
The Commissioners maintain budgetary control at the individual revenue and expenditures item level within departments. Department heads and constitutional officers can shift budgetary line items as long as the line items are available within their respective departments. However, budget adjustments are not allowed to be shifted from the departments Personnel to Contracted Services, Supplies and Capital Outlay. Changes between departmental line items or increases in the overall budget cannot be made without the approval of the Board of Commissioners through a budget amendment.

## **Awards & Acknowledgements**

We are pleased to submit our first Comprehensive Annual Financial Report (CAFR) to the Government Finance Officers Association (GFOA) for consideration in the Certificate of Achievement for Excellence in Financial Reporting program. We believe that our CAFR meets the program's requirements.

The preparation of this report would not have been possible without the efficient and dedicated services of the various departments throughout the County and the expertise of the staff of Clifton, Liptford, Hardison & Parker, L.L.C. We would like to express our sincere appreciation to all members of the various departments that assisted and contributed to the preparation of this report. Credit must also be given to the Board of Commissioners for its leadership and unfailing support in maintaining the highest standards of professionalism in the financial management of Jasper County.

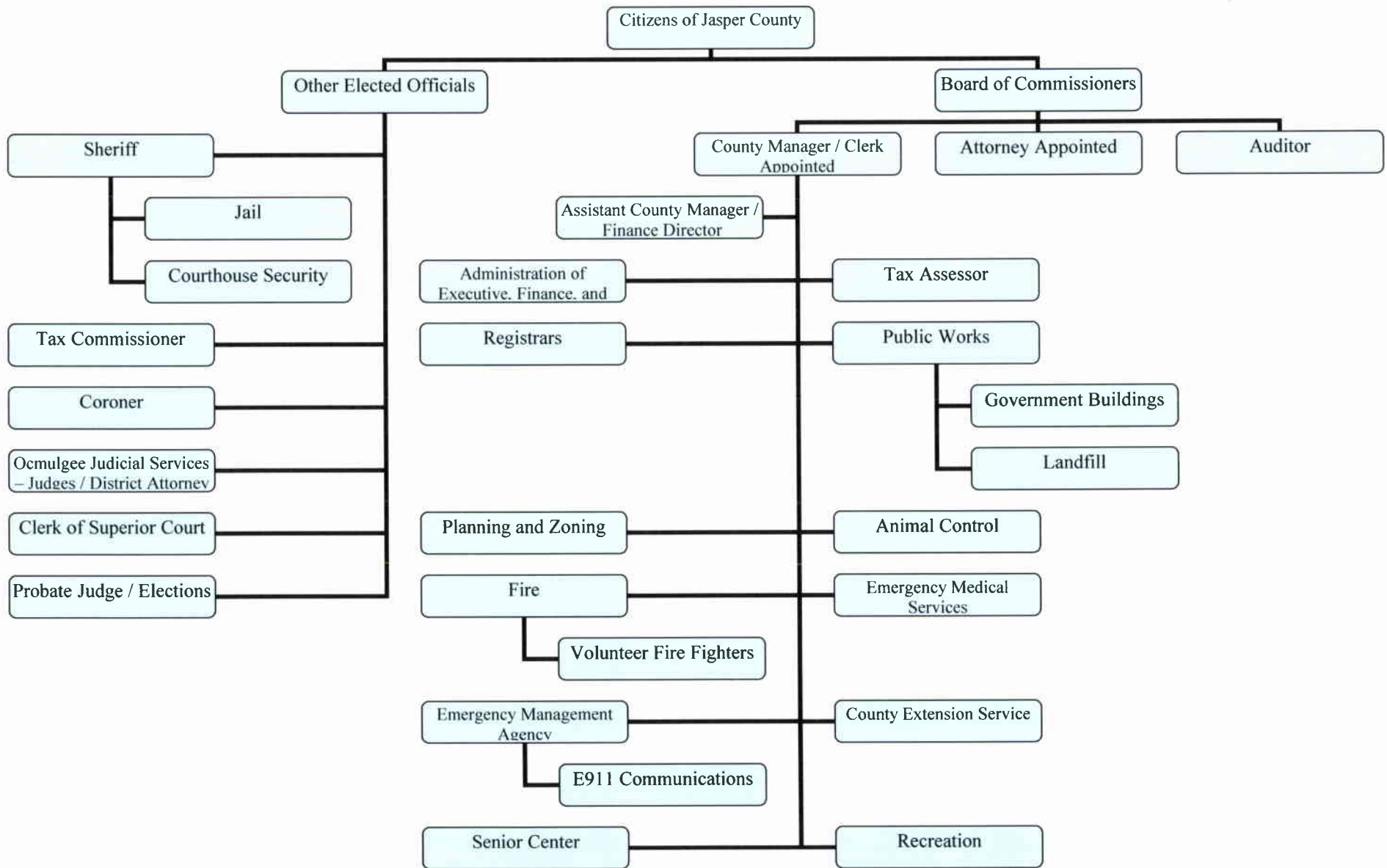
Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Lorri Smith".

Lorri Smith  
Assistant County Manager/Finance Director

# JASPER COUNTY, GEORGIA

## Organization Chart



# **JASPER COUNTY, GEORGIA**

## **PRINCIPAL OFFICIALS**

### **Board of Commissioners**

#### **2011**

Charles Hill	Chairman/Commissioner, District 2
Carl Pennamon	Commissioner, District 1
Jack Bernard	Commissioner, District 3
Mary Patrick	Commissioner, District 4
Alan Cox	Commissioner, District 5

Greg Wood, County Manager/County Clerk

### **Constitutional Officers**

Dan Jordan	Clerk of Superior Court
Ken Jackson	Magistrate Court Judge
Linda Keller	Probate Court Judge
Charles Roper	Sheriff
Merry Faulkner	Tax Commissioner



## **II. FINANCIAL SECTION**

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J. Russell Lipford, Jr., CPA  
Mark O. Hardison, CPA  
Terry I. Parker, CPA  
Christopher S. Edwards, CPA  
Lynn S. Hudson, CPA  
Kevin E. Lipford, CPA

Member of  
American Institute of  
Certified Public Accountants  
Truman W. Clifton (1902-1989)

## INDEPENDENT AUDITOR'S REPORT

Board of Commissioners  
Jasper County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia as of and for the six months ended June 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Jasper County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Jasper County Board of Health, and Development Authority of Jasper County, which represent 71 percent, 86 percent, and 44 percent, respectively, of the assets, net assets, and revenues of the component units of Jasper County, Georgia. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Jasper County Board of Health, and Development Authority of Jasper County, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia as of June 30, 2011, and the respective changes in financial position and, where applicable, cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the six months then ended in conformity with accounting principles generally accepted in the United States of America.

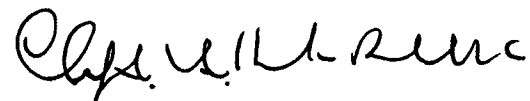


In accordance with *Government Auditing Standards*, we have also issued our report dated January 4, 2012 on our consideration of Jasper County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and schedule of funding progress information on page 9 through 19 and page 58 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Jasper County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, and the schedule of projects constructed with special sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules, and the schedule of projects constructed with special sales tax proceeds have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Macon, Georgia  
January 4, 2012





## **MANAGEMENT'S DISCUSSION & ANALYSIS**

## **JASPER COUNTY, GEORGIA**

### **Management's Discussion and Analysis For Six Months Ended June 30, 2011**

Management's Discussion and Analysis of Jasper County provides a narrative review and explanation of the Government's financial activities for the six months ended June 30, 2011. The report covers 6 months starting with January 1, 2011 through June 30, 2011 to make the transition of our Fiscal Year change. The analysis provides summary financial information for Jasper County as a whole and should be read in conjunction with the Government's financial statements to fully understand Jasper County's performance.

#### **FINANCIAL HIGHLIGHTS**

##### *Government-Wide*

- The County's total net assets were \$7.4 million for governmental and business-type activities. This is very comparable to last year (2010) at \$9.8 million with a decrease of \$2.4 million.
- Total combined revenues for governmental and business-type activities was \$3 million. The Government-Wide revenues consist of program revenues of \$1.5 million and general revenues of \$1.5 million.

##### *Fund Level Financials*

- Jasper County closed Fiscal Year 2011 with a governmental fund balance of \$2 million. This reflects a fund balance of \$354 thousand for the Special Purpose Local Option Sales Tax (SPLOST) Fund, Non-major Governmental Funds of \$183 thousand and \$1.3 million for the General Fund, which is a total decrease in fund balance of \$2.6 million. General Fund had a decrease in fund balance of \$2.2 million, SPLOST had a decrease of \$450 thousand of fund balance while Non-major Governmental Funds increased by \$8 thousand.
- Business-type activities generated operating revenues of \$822 thousand for Fiscal Year 2011. This consisted of \$52 thousand for Landfill and \$770 thousand for Curbside. Operating expenses for the same period were \$133 thousand for Landfill and \$349 thousand for Curbside.

#### **Using this Annual Report**

The Management Discussion and Analysis serves as an introduction to Jasper County Government's financial statements, which includes both government-wide and fund statements, as well as notes in the financial statements. The Statement of Net Assets and the Statement of Activities provide information about Jasper County as a government and present a long-term outlook of the County's finances. Fund financial statements also report the County's operation in more detail than the government-wide statements. The remaining financial statements provide information about activities for which the County acts solely as a trustee or agent.



## JASPER COUNTY, GEORGIA

### Management's Discussion and Analysis For Six Months Ended June 30, 2011 (Continued)

#### Government-Wide Financial Statements

Government-wide financial statements provide an overview of the financial position of Jasper County. They include a Statement of Net Assets and a Statement of Activities. Emphasis is placed on the net assets of governmental and business-type activities as well as the change in net assets. Property taxes, sales taxes, other taxes, grant funding, fines, fees, and charges for services primarily support governmental activities. In contrast, user fees primarily support business-type activities.

In the Statement of Net Assets and the Statement of Activities, Jasper County's activities are divided into two types:

Governmental activities reported in the statements include the following core functions: General Government, Public Safety, Public Works, Judicial, Health and Welfare, Culture and Recreation, and interest on long-term debt.

Business-type activities of Jasper County include the following: Landfill and Curbside

#### Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Jasper County uses fund accounting to ensure and demonstrate compliance with legal requirements. The fund financial statements provide detailed information about the most significant funds. Jasper County, however, establishes many other funds to help control and manage financial activities for particular purposes, such as 2005 SPLOST Capital Projects Funds. All funds of Jasper County government can be divided into four categories: governmental, proprietary, fiduciary funds, and component units.

##### Governmental Funds

The primary revenue sources for these funds are property taxes, sales taxes, fines, regulatory fees, other miscellaneous fees, and investment income. The county has three governmental fund types: General Fund, Special Revenue Fund, and Capital Projects Fund.

##### Proprietary Funds

The revenue sources for these business-type governmental enterprises are received from the sale of products and services. Funds in this category are Landfill and Curbside.

# JASPER COUNTY, GEORGIA

## Management's Discussion and Analysis For Six Months Ended June 30, 2011 (Continued)

### Fiduciary Funds

In this fund, Jasper County serves as trustee or agent for other governmental entities, individuals, and other funds. The county is responsible for ensuring that these assets are used only for the specific intended use. Fiduciary Funds are as follows:

**Tax Commissioner's Office  
Probate Court  
Sheriff's Office**

**Superior Court  
Magistrate Court**

### Component Units

The Jasper County Health Department, Jasper County Joint 911 Authority, and Development Authority of Jasper County are classified as component units due to their unique relationship to the local governing authority. Financial statements provided by component units reflect their most recent available audited statements.

### Governmental-Wide Financials Analysis

#### Net Assets

Jasper County's combined net assets were very similar to 2010, \$9.8 million for 2010 compared to \$7.4 million for Fiscal Year 2011, with a decrease of \$2.4 million which is primarily related to current assets of cash with the change of the fiscal year. The analysis below focuses on the net assets (Exhibits A) and changes in net assets (Exhibit B) of Jasper County's governmental and business-type activities.

#### Statement of Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
<b>Assets:</b>						
Current and Other Assets	\$ 2,756,551	\$ 5,552,719	\$ 797,083	\$ 802,294	\$ 3,553,634	\$ 6,355,013
Capital Assets	5,101,270	4,772,320	8,623	13,862	5,109,893	4,786,182
<b>Total Assets</b>	<b>7,857,821</b>	<b>10,325,039</b>	<b>805,706</b>	<b>816,156</b>	<b>8,663,527</b>	<b>11,141,195</b>
<b>Liabilities:</b>						
Long-Term Debt	439,033	513,950	337,201	313,059	776,234	827,009
Other Liabilities	460,199	413,320	72,214	674,372	532,413	1,087,692
<b>Total Liabilities</b>	<b>899,232</b>	<b>927,270</b>	<b>409,415</b>	<b>987,431</b>	<b>1,308,647</b>	<b>1,914,701</b>
<b>Net Assets:</b>						
Invested in Capital Assets						
Net of related Debt	4,491,165	4,554,217	8,623	13,862	4,499,788	4,568,079
Restricted	536,787	988,882	-	-	536,787	988,882
Unrestricted	1,930,637	4,462,505	387,668	(185,137)	2,318,305	4,277,368
<b>Total Net Assets/(Deficit)</b>	<b>\$ 6,958,589</b>	<b>\$ 10,005,604</b>	<b>\$ 396,291</b>	<b>\$ (171,275)</b>	<b>\$ 7,354,880</b>	<b>\$ 9,834,329</b>

# JASPER COUNTY, GEORGIA

## Management's Discussion and Analysis For Six Months Ended June 30, 2011 (Continued)

Net assets of Jasper County's governmental activities decreased by 27% or \$3 million in Fiscal Year 2011 (\$7 million in 2011 versus \$10 million in 2010). Unrestricted net assets, the portion of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or legal requirements, totaled \$1.9 million of governmental activities at June 30, 2011.

The net deficit of business-type activities increased by \$739 thousand (\$568 thousand in 2011 compared to \$171 thousand deficit in 2010).

### Changes in Net Assets

	Governmental Activities		Business-Type Activities		Total Change in Net Assets	
	2011	2010	2011	2010	2011	2010
<b>Revenues</b>						
Charges for Services	\$ 548,267	\$ 1,292,990	\$ 822,460	\$ 861,331	\$ 1,370,727	\$ 2,154,321
Operating Grants and Contributions	158,545	762,218	-	-	158,545	762,218
Capital Grants and Contributions	-	132,303	-	-	-	132,303
Taxes	1,266,382	7,630,742	-	-	1,266,382	7,630,742
Interest earnings	5,599	17,931	58	59	5,657	17,990
Other Revenues	66,976	149,781	-	-	66,976	149,781
Gain on sale of assets	128,348	-	-	-	128,348	-
<b>Total Revenues</b>	<b>2,174,117</b>	<b>9,985,965</b>	<b>822,518</b>	<b>861,390</b>	<b>2,996,635</b>	<b>10,847,355</b>
<b>Program Expenditures/Expenses</b>						
General Government	1,144,228	2,086,304	-	-	1,144,228	2,086,304
Public Safety	1,249,992	2,570,151	-	-	1,249,992	2,570,151
Public Works	1,417,281	2,698,638	-	-	1,417,281	2,698,638
Judicial	467,297	850,953	-	-	467,297	850,953
Health and Welfare	630,911	1,431,083	-	-	630,911	1,431,083
Culture and Recreation	74,032	237,793	-	-	74,032	237,793
Interest and fiscal charges	10,872	44,463	-	-	10,872	44,463
Landfill	-	-	132,698	304,568	132,698	304,568
Curbside	-	-	348,773	722,348	348,773	722,348
<b>Total Expenses</b>	<b>4,994,613</b>	<b>9,919,385</b>	<b>481,471</b>	<b>1,026,916</b>	<b>5,476,084</b>	<b>10,946,301</b>
<b>Change in Net Assets</b>	<b>(2,820,496)</b>	<b>66,580</b>	<b>341,047</b>	<b>(165,526)</b>	<b>(2,479,449)</b>	<b>(98,946)</b>
Transfers	(226,519)	-	226,519	-	-	-
<b>Change in Net Assets</b>	<b>(3,047,015)</b>	<b>66,580</b>	<b>567,566</b>	<b>(165,526)</b>	<b>(2,479,449)</b>	<b>(98,946)</b>
Net Assets/(Deficit) - Beginning of year, restated	10,005,604	9,939,024	(171,275)	(5,749)	9,834,329	9,933,275
<b>Ending Net Assets</b>	<b>\$ 6,958,589</b>	<b>\$ 10,005,604</b>	<b>\$ 396,291</b>	<b>\$ (171,275)</b>	<b>\$ 7,354,880</b>	<b>\$ 9,834,329</b>

Jasper County's total revenue was \$3 million for fiscal year 2011. The total cost of all programs and services for this same period was \$5.5 million. The analysis above separately considers the operations of governmental and business-type activities.

## JASPER COUNTY, GEORGIA

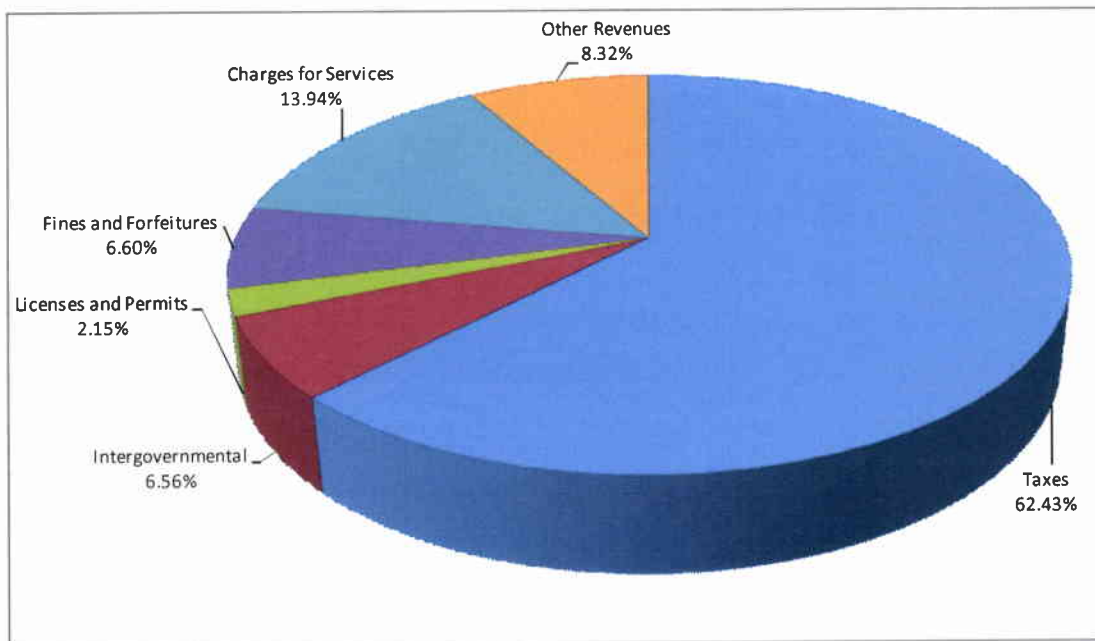
### Management's Discussion and Analysis For Six Months Ended June 30, 2011 (Continued)

#### Governmental Activities

##### Revenues

Jasper County reported \$2.4 million of governmental revenues in FY2011. General Revenues are made up of tax related revenues such as property tax, sales tax, business taxes, local option sales tax, etc. Other revenues are generated through various collections, which can be identified in the following major classes: general revenues, fees, fines, charges for services, operating grants, and capital grants. Jasper County's Taxes (62.43%), including Intergovernmental (6.56%), Licenses and Permits (2.15%), Fines and Forfeitures (6.60%), Charges for Services (13.94%), and other (8.32%) are the major revenue sources that contribute 100% of Jasper County's revenue.

**2011 Revenue by Source - Governmental Activities**



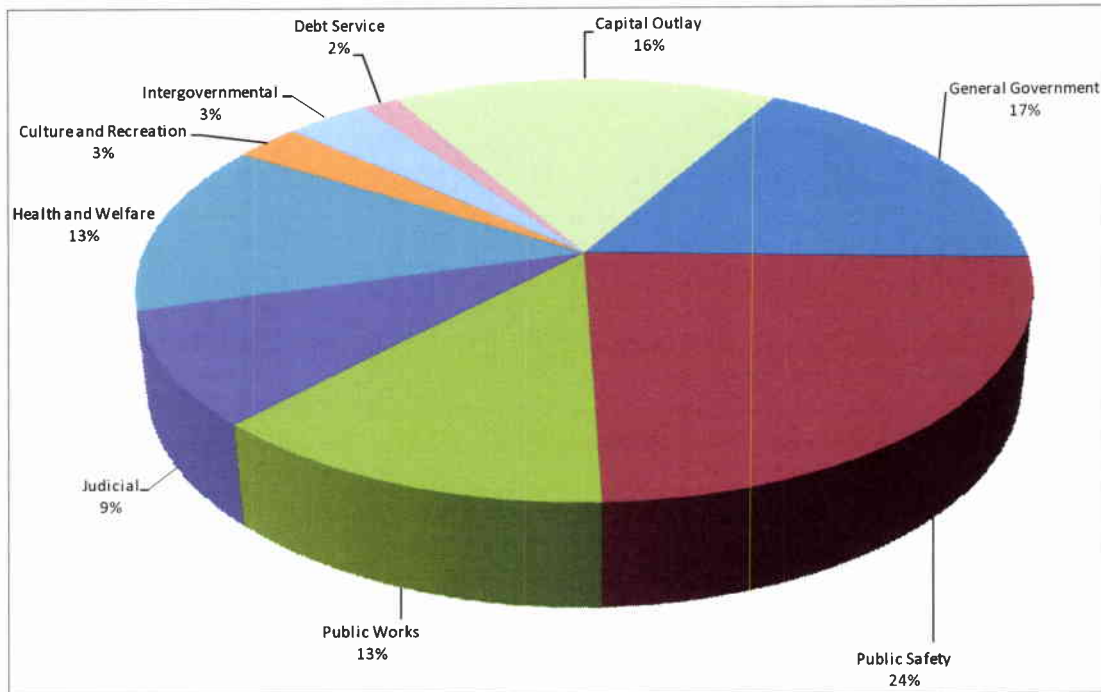
##### Program/Services Expenditures

Program or services expenditures for governmental activities totaled \$4.8 million, of which 20% was supported from program expenses and 80% was supported from general expenses. Expenditures for Public Safety, which includes the Sheriff's Department, Detention Center, Fire Services, E-911, and Animal Control, made up (24%) along with Public Works (13%), Judicial (9%), Health Welfare (13%), Culture and Recreation (3%), Intergovernmental (3%), Debt Service (2%), Capital Outlay (16%), and General Government (17%) all of which made up 100% of the total governmental expenditures. See Chart Below.

## JASPER COUNTY, GEORGIA

### Management's Discussion and Analysis For Six Months Ended June 30, 2011 (Continued)

#### 2011 Program/Services Expenditures - Governmental Activities by Function



#### Business-type Activities

Business-type activities increased Jasper County's net assets by 50% or \$567 thousand. This relates to the Curbside Deferred Revenue that was previously recorded in FY2010 and transfer to the Landfill Fund from the General Fund. The operating revenue for business-type activities decreased by \$39 thousand from \$861 thousand in FY2010 to \$822 thousand in FY2011. The operating expenses for FY2011 decreased by \$545 thousand from \$1 million in FY2010 to \$481 thousand in FY2011.

The Landfill Fund operates a central landfill that includes construction and demolition (C&D) and a transfer station, with solid waste and recyclables being transported by an outside service for processing. Revenues collected were \$52 thousand to offset operations for the FY2011.

The County also reports Curbside as a separate fund. Curbside is a fee that Jasper County residence pay on their tax bill to have garbage pickup at their homes. The garbage cans are picked up every week on a rotation by an outside service. The total revenue for Curbside was \$770 thousand. The total expenses for FY2011 were \$349 thousand. The most significant part was the annual expense was the \$340 thousand for the outside service to collect the residential garbage.

## **JASPER COUNTY, GEORGIA**

### **Management's Discussion and Analysis For Six Months Ended June 30, 2011 (Continued)**

#### **Jasper County's Financials Analysis**

##### ***Governmental Funds***

The reporting of Governmental funds for FY2011 provides useful information on balances of financial resources. The governmental fund types are comprised of: the General Fund, Various Special Revenue Funds, and Capital Project Funds.

As of June 30, 2011, Jasper County governmental funds reported a combined fund balance of \$1.8 million, which is a decrease of \$2.6 thousand from prior year's total of \$4.4 million. The majority of the decrease relates to FY2011 being a 6 month period to allow for the change of the Fiscal Year to end June 30, 2011. The 2005 SPLOST Fund with a fund balance of \$354 thousand, a decrease of \$450 thousand from \$803 thousand in 2010. This represents the completion and construction in progress of \$699 thousand of road projects. The General Fund decreased \$2 million with a fund balance of \$1.3 million. This should increase over the next 12 months period as we move forward with the change of our Fiscal Year. It will be made possible by the timing of revenue collections for 12 months as well as monitoring of expenditures for each department and restrictions on the purchasing process for the departments of Jasper County.

##### ***Proprietary Funds***

Jasper County's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail. Total net assets were a \$396 thousand at year-end, an increase of \$567 thousand from the prior year net assets total of a negative \$171 thousand. Other factors affecting the financial position of the proprietary fund have already been addressed in the discussion of Jasper County's business-type activities.

##### ***General Fund Budgetary Highlights***

The General Fund is the primary source of funding for the day-to-day governmental operations of Jasper County. Our financial policy requires a balanced budget; thus, the Board of Commissioners annually determines and sets the approved level of expenditures for each department.

Actual revenue of \$2 million compared to the final budget of \$4.1 was unfavorable by \$2.1 million for FY2011. The General Fund experienced a 79% decrease or \$7 million in actual revenue from prior year's final revenue. The General Fund also experienced a 53% decrease or \$4.5 million in budgeted revenue from prior year's final budget due to a 6 month budget cycle.

The Board of Commissioners has utilized a "millage rate neutral" approach during this period of growth while maintaining a strong commitment to the fiscal responsibility of funding key government services. Our current millage rate of for the Unincorporated 2010 Tax Digest was 12.56 and for the Incorporated 2010 Tax Digest the millage rate was 13.21. Expenditures within the General Fund totaled \$3.9 million in FY2011. Summary of expenditures by source is provided below.

## JASPER COUNTY, GEORGIA

### Management's Discussion and Analysis For Six Months Ended June 30, 2011 (Continued)

Total General Fund expenditures for FY2011 were 6% under the final amended budget. The areas over budget were due to items not budgeted properly within the departments operating budget.

#### Expenditure Source for Fiscal Year 2011

Expenditure Source	Amount	Percent of Total
General Government	\$ 814,221	21%
Public Safety	1,128,251	29%
Public Works	606,153	16%
Judicial	416,185	11%
Health and Welfare	630,911	16%
Culture and Recreation	134,560	3%
Intergovernmental	62,675	2%
Debt Service	75,446	2%
	<u>\$ 3,868,402</u>	<u>100%</u>

The General Fund had a decrease in expenditures by comparison to FY2010 from actual expenditures of \$9.4 million to actual expenditure of \$3.9 million in FY2011. This decrease was due a 6 month budget cycle for FY2011 compared to FY2010.

#### Special Revenue Funds

The county uses special revenue funds to account for the collection and disbursement of revenues that are legally restricted and may be expended only for specific purposes. Funds included in this classification are Law Enforcement Confiscation Fund, Law Library Fund, Jail Fund, Drug Education Fund, and Victim Assistance Fund.

Special Revenue Funds' revenue totaled \$30 thousand for fiscal year ending FY2011 and expenditures totaled \$28 thousand. Expenditures did not exceed Revenues give an Excess of Revenues of \$2 thousand for FY2011.

#### Capital Improvement Project Funds

**SPLOST.** A new SPLOST was passed by voter referendum for March 2005. Collections started April 1, 2006 with \$6 million in projects. The 2005 SPLOST will end March 31, 2012. The projects include: Roads (\$4,472 million), Recreation (\$200 thousand), and Economic Development (\$176 thousand). The Municipalities' SPLOST Funded projects include: City of Monticello projects (\$1 million), and the City of Shady Dale (\$144 thousand). For the Fiscal Year ending June 30, 2011, \$453 thousand in revenue was collected, and \$903 thousand was spent in expenditures. Jasper County had \$699 thousand of expenditures that were related to road projects for FY2011.

# JASPER COUNTY, GEORGIA

## Management's Discussion and Analysis For Six Months Ended June 30, 2011 (Continued)

**Impact Fee.** An Impact Fee Ordinance, meeting the requirements of the Georgia Development Impact Fee Act (O.C.G.A 3671-1), was adopted May 7, 2007. This ordinance provided for impact fees to be assessed against new residential and commercial construction in unincorporated Jasper County, with collections to be used for maintenance of existing service levels of such public services as Libraries, Parks and Recreation, Fire Protection, County Jail, Sheriff, and E-911. Collections of \$10 thousand in revenue with expenditures of \$7 thousand were made in FY2011. The expenditure of \$7 thousand was the FY2010 fund balance due to the Uncle Remus Library System that operates the library for Jasper County. As of June 30, 2011, the fund balance increased \$3 thousand to total \$109 thousand for adopted projects.

### Capital Assets and Debt Administration

#### Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for its governmental and business-type activities as of June 30, 2011, amounts to \$5.1 million. This investment in capital assets includes land, building improvements, equipment, infrastructure, and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the county such as roads, bridges, streets, sidewalks, drainage systems, and other similar items. The table below provides a summary of capital assets. Additional information on capital assets can be found in Note 4 of the notes in the financial statements of this report.

#### Capital Assets for Fiscal Year 2011 (Net of Depreciation)

	Governmental Activities		Business-type Activities		Total Capital Assets	
	2011	2010	2011	2010	2011	2010
Land	\$ 68,000	\$ 68,000	\$ 1,500	\$ 1,500	\$ 69,500	\$ 69,500
Buildings	6,021,859	6,021,859	7,430	7,430	6,029,289	6,029,289
Machinery & Equipment	2,760,297	3,192,884	589,126	589,126	3,349,423	3,782,010
Infrastructure	751,911	751,911	-	-	751,911	751,911
Site Improvements	70,294	6,960	-	-	70,294	6,960
Vehicles	3,941,116	3,857,116	50,867	50,867	3,991,983	3,907,983
Less Accumulated Depreciation	(8,512,207)	(8,669,834)	(640,300)	(635,061)	(9,152,507)	(9,304,895)
Total	<u>\$ 5,101,270</u>	<u>\$ 5,228,896</u>	<u>\$ 8,623</u>	<u>\$ 13,862</u>	<u>\$ 5,109,893</u>	<u>\$ 5,242,758</u>



## JASPER COUNTY, GEORGIA

### Management's Discussion and Analysis For Six Months Ended June 30, 2011 (Continued)

#### Long-Term Debt

As of June 30, 2011, Jasper County had a net of \$985 thousand in total outstanding long-term debt, including compensated absences. Governmental activities long-term debt of \$647 thousand is attributed to new Capital Lease agreements in FY2010 for various pieces of equipment totaling \$548 thousand. In business activities, \$337 thousand is attributed to Landfill Closure and Post-Closure Care. Below is a summary table of long-term debt compared to prior year. For further information on the County's debt, refer to Note 3 of the notes in the financial statements of this report.

#### Outstanding Debt for Fiscal Year 2011

	Governmental Activities		Business-Type Activities		Total Outstanding Debt	
	2011	2010	2011	2010	2011	2010
Capital Lease Obligation	\$ 610,105	\$ 674,679	\$ -	\$ -	\$ 610,105	\$ 674,679
Landfill Closure and Post-Closure Care	-	-	337,201	313,059	337,201	313,059
Compensated Absences	37,474	32,088	774	3,270	38,248	35,358
Total	<u>\$ 647,579</u>	<u>\$ 706,767</u>	<u>\$ 337,975</u>	<u>\$ 316,329</u>	<u>\$ 985,554</u>	<u>\$ 1,023,096</u>

#### Economic Factors

The County is 370 square miles and includes two incorporated cities, Monticello, the county seat and Shady Dale. The 2011 census report a County population of 13,900 that is a 21.7% increase over the 2000 census total of 11,426. According to the census facts, there are 6,153 homes within Jasper County with an average value of \$115,200. By comparison, Jasper County's 2010 Property Tax Digests average home value for homestead property was \$71,000 and the fair market value of non-homestead property was \$222,693.

In the year 2011, the average household income for all the employment sectors in the county was \$44,958. This amount is 6% less than the statewide average of \$47,469. Furthermore, nationally the average household income is \$50,221 which means Jasper County's average household income is 8% less than the national average.

The growth in Jasper County has slowed tremendously from prior fiscal years, by comparing building permits of prior years to permits issued in fiscal year 2011 per our Planning and Development Department. The total permits issued in FY2008 were 377. In FY2011, the total permits issued were 184 of that total only 7 for new residential construction. This is a reduction of 48% of permits issued for residential and commercial. The slow-down of the economy has hit Jasper County's growth due to its proximity to Interstate 75 as well as Interstate 20, as it has impacted the entire State of Georgia.

## **JASPER COUNTY, GEORGIA**

### **Management's Discussion and Analysis For Six Months Ended June 30, 2011 (Continued)**

Local governments, the Development Authority, and the Chamber of Commerce, are working together to establish a framework to attract new industry and provide incentives for major facility and production expansion to some existing businesses and industries.

#### **Requests for Information**

This report was prepared by the Finance Department. Questions concerning this report or request for additional information can be obtained by contacting the Assistant County Manager/Finance Director at Jasper County Board of Commissioners, Finance Department, 126 W. Greene Street, Suite 17, Monticello, Georgia 31064 or by phone (706) 468-4900.

## **FINANCIAL STATEMENTS**

JASPER COUNTY, GEORGIA

STATEMENT OF NET ASSETS  
JUNE 30, 2011

	Primary Government			Component
	Governmental	Business-Type	Total	Units
	Activities	Activities		
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents	\$ 1,826,359	\$ 85,206	\$ 1,911,565	\$ 354,947
Receivables, net of allowance				
Accounts	81,174	175,179	256,353	41,228
Taxes	776,966	-	776,966	-
Other	33,119	-	33,119	419
Internal	(316,165)	316,165	-	-
Prepaid items	220,264	-	220,264	-
<b>Long-Term Assets</b>				
Advance from other funds	(220,533)	220,533	-	-
Other assets	355,367	-	355,367	-
Capital assets				
Nondepreciable	68,000	1,500	69,500	234,419
Depreciable, net	5,033,270	7,123	5,040,393	202,395
<b>Total Assets</b>	<b>7,857,821</b>	<b>805,706</b>	<b>8,663,527</b>	<b>833,408</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts payable	175,031	69,379	244,410	29,463
Accrued expenses	76,622	2,061	78,683	12,925
Capital lease payable	176,693	-	176,693	-
Compensated absences payable	31,853	774	32,627	10,301
Notes payable	-	-	-	29,340
<b>Long-term Liabilities</b>				
Landfill closure and post-closure care payable	-	337,201	337,201	-
Compensated absences payable	5,621	-	5,621	30,618
Capital lease payable (net of current portion)	433,412	-	433,412	-
Notes payable (net of current portion)	-	-	-	78,852
<b>Total Liabilities</b>	<b>899,232</b>	<b>409,415</b>	<b>1,308,647</b>	<b>191,499</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	4,491,165	8,623	4,499,788	328,622
Restricted for				
Capital projects	462,802	-	462,802	182,711
Program purpose	73,985	-	73,985	-
Unrestricted	1,930,637	387,668	2,318,305	130,576
<b>Total Net Assets</b>	<b>\$ 6,958,589</b>	<b>\$ 396,291</b>	<b>\$ 7,354,880</b>	<b>\$ 641,909</b>

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF ACTIVITIES  
FOR THE SIX MONTHS ENDED JUNE 30, 2011

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
					Primary Government			
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Component Units
Primary Government								
Governmental Activities								
General government	\$ 1,144,228	\$ 81,565	\$ 113,873	\$ -	\$ (948,790)	\$ -	\$ (948,790)	
Public safety	1,249,992	195,605	-	-	(1,054,387)	-	(1,054,387)	
Public works	1,417,281	-	1,900	-	(1,415,381)	-	(1,415,381)	
Judicial	467,297	-	-	-	(467,297)	-	(467,297)	
Health and welfare	630,911	196,969	-	-	(433,942)	-	(433,942)	
Culture and recreation	74,032	74,128	42,772	-	42,868	-	42,868	
Interest on long-term debt	10,872	-	-	-	(10,872)	-	(10,872)	
Total governmental activities	4,994,613	548,267	158,545	-	(4,287,801)	-	(4,287,801)	
Business-Type Activities								
Landfill	132,698	52,327	-	-	-	(80,371)	(80,371)	
Curbside	348,773	770,133	-	-	-	421,360	421,360	
Total business-type activities	481,471	822,460	-	-	-	340,989	340,989	
Total Primary Government	\$ 5,476,084	\$ 1,370,727	\$ 158,545	\$ -	(4,287,801)	340,989	(3,946,812)	
Component Units								
Jasper County Health Department	\$ 320,844	\$ 70,063	\$ 210,882	\$ -				\$ (39,899)
Jasper County Joint 911 Authority	228,306	103,917	109,566	-				(14,823)
Development Authority of Jasper County	58,503	-	41,968	-				(16,535)
Total Component Units	\$ 607,653	\$ 173,980	\$ 362,416	\$ -				(71,257)
General Revenues								
Property tax					36,529	-	36,529	-
Sales tax					749,621	-	749,621	-
Other tax					480,232	-	480,232	-
Interest earnings					5,599	58	5,657	4,288
Miscellaneous					66,976	-	66,976	24,689
Gain on sale of assets					128,348	-	128,348	-
Total General Revenues					1,467,305	58	1,467,363	28,977
Transfers					(226,519)	226,519	-	-
Total General Revenues and Transfers					1,240,786	226,577	1,467,363	28,977
Change in Net Assets					(3,047,015)	567,566	(2,479,449)	(42,280)
Net Assets/(Deficit) - Beginning of year, restated					10,005,604	(171,275)	9,834,329	684,189
Net Assets/(Deficit) - End of year					\$ 6,958,589	\$ 396,291	\$ 7,354,880	\$ 641,909

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

BALANCE SHEET  
GENERAL FUND  
JUNE 30, 2011

	General Fund	Capital Projects 2005 SPLOST	Other Governmental Funds	Total Governmental Funds
<u>ASSETS</u>				
Cash and cash equivalents	\$ 1,340,306	\$ 294,696	\$ 191,357	\$ 1,826,359
Receivables:				
Other	33,085	-	-	33,085
Intergovernmental	-	-	34	34
Property taxes	646,649	-	-	646,649
Sales taxes	52,326	77,991	-	130,317
EMS collections	81,174	-	-	81,174
Interfund	8,005	-	835	8,840
Prepaid items	220,264	-	-	220,264
Total Assets	\$ 2,381,809	\$ 372,687	\$ 192,226	\$ 2,946,722
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 155,745	\$ 18,718	\$ 568	\$ 175,031
Accrued expenditures	76,622	-	-	76,622
Interfund payable	316,165	-	8,840	325,005
Deferred revenue	347,297	-	-	347,297
Advance to other funds	220,533	-	-	220,533
Total Liabilities	1,116,362	18,718	9,408	1,144,488
Fund Balances:				
Nonspendable	220,264	-	-	220,264
Restricted	-	353,969	182,818	536,787
Assigned	819,799	-	-	819,799
Unassigned	225,384	-	-	225,384
Total Fund Balances	1,265,447	353,969	182,818	1,802,234
Total Liabilities and Fund Balances	\$ 2,381,809	\$ 372,687	\$ 192,226	\$ 2,946,722

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET  
OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF NET ASSETS  
JUNE 30, 2011

Total Fund Equity per Balance Sheet of Governmental Funds	\$ 1,802,234
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Amounts reported for governmental activities in the Statement of Net Assets differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:

Capital Assets

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. However, in the statement of net assets the cost of these assets are capitalized and expensed over their estimated lives through annual depreciation expense.

Cost of the assets	13,613,477
Less accumulated depreciation	(8,512,207)

Net pension asset is not available during the current period and therefore, is not reported in the funds.

Other assets	355,367
--------------	---------

Revenues

Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.

	347,297
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Liabilities

Liabilities, including bonds, capital leases and compensated absences are not due and payable in the current period and therefore are not reported in the funds:

Capital leases payable	(610,105)
Compensated absences	(37,474)

Total Net Assets of Governmental Activities	<u>\$ 6,958,589</u>
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See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GENERAL FUND  
FOR THE SIX MONTHS ENDED JUNE 30, 2011

	General Fund	Capital Projects 2005 SPLOST	Other Governmental Funds	Total Governmental Funds
<u>Revenues:</u>				
Taxes	\$ 1,059,756	\$ 448,824	\$ -	\$ 1,508,580
Intergovernmental	158,545	-	-	158,545
Licenses and permits	42,285	-	9,637	51,922
Fines and forfeitures	130,448	-	28,988	159,436
Charges for Services	336,044	-	865	336,909
Interest earnings	800	4,616	183	5,599
Other revenues	66,976	-	-	66,976
Total Revenues	1,794,854	453,440	39,673	2,287,967
<u>Expenditures:</u>				
Current:				
General government	814,221	-	11,462	825,683
Public safety	1,128,251	-	23,681	1,151,932
Public works	606,153	-	-	606,153
Judicial	416,185	-	-	416,185
Health and welfare	630,911	-	-	630,911
Culture and recreation	134,560	-	-	134,560
Intergovernmental	62,675	107,718	-	170,393
Debt Service				
Principal	64,574	-	-	64,574
Interest and fiscal charges	10,872	-	-	10,872
Capital Outlay	-	795,228	-	795,228
Total Expenditures	3,868,402	902,946	35,143	4,806,491
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,073,548)	(449,506)	4,530	(2,518,524)
<u>Other Financing Sources (Uses):</u>				
Transfers from other funds	-	-	3,929	3,929
Transfers to other funds	(230,448)	-	-	(230,448)
Proceeds from sale of property	128,348	-	-	128,348
Total other financing sources (uses)	(102,100)	-	3,929	(98,171)
Net change in fund balances	(2,175,648)	(449,506)	8,459	(2,616,695)
Fund Balance, beginning of year, restated	3,441,095	803,475	174,359	4,418,929
Fund Balance, end of year	\$ 1,265,447	\$ 353,969	\$ 182,818	\$ 1,802,234

See accompanying notes to the financial statements



JASPER COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES  
FOR THE SIX MONTHS ENDED JUNE 30, 2011

Net Changes In Fund Balances - Total Governmental Funds \$ (2,616,695)

Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.

Depreciation expense	(274,960)
Capital outlay	147,334

Net pension asset is not available during the current period and therefore, is not reported in the funds.

Other assets	(119,684)
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Repayment of general obligation, debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

64,574

Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

(5,386)

Revenues

Because some revenues will not be collected for several months after the government's year end, they are not considered available revenues and are deferred in the governmental funds. Deferred revenues decreased by this amount during the year.

(242,198)

Change in Net Assets of Governmental Activities

\$ (3,047,015)

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED JUNE 30, 2011

	Original Budget	Final Budget	2011 Actual	Variance With Final Budget
<u>Revenues</u>				
Taxes	\$ 3,326,650	\$ 3,326,650	\$ 1,059,756	\$ (2,266,894)
Intergovernmental	106,415	106,415	158,545	52,130
Licenses and permits	10,750	10,750	42,285	31,535
Fines and forfeitures	160,000	160,000	130,448	(29,552)
Charges for services	366,195	366,195	336,044	(30,151)
Interest earnings	5,000	5,000	800	(4,200)
Miscellaneous	8,575	28,499	66,976	38,477
Total Revenues	<u>3,983,585</u>	<u>4,003,509</u>	<u>1,794,854</u>	<u>(2,208,655)</u>
<u>Expenditures</u>				
Current:				
General government:				
Board of commissioners	97,290	112,953	113,151	(198)
Executive	84,211	82,295	83,609	(1,314)
Tax commissioners office	98,551	98,551	93,723	4,828
Tax assessors	146,924	146,924	144,666	2,258
Elections	3,549	1,486	1,222	264
Registrars	16,674	16,674	16,301	373
Financial administration	68,136	56,452	50,707	5,745
Human resources	7,075	7,075	6,277	798
Public buildings	134,279	159,656	174,001	(14,345)
Code enforcement services	12,268	8,425	4,705	3,720
Zoning office	29,493	29,493	23,945	5,548
Building inspection	8,465	12,308	11,451	857
Library	35,660	35,660	35,658	2
Animal control	38,258	44,282	41,785	2,497
Economic development	10,424	10,424	10,422	2
Conservation salary	1,500	2,250	2,250	-
Contingency	200,000	162,620	-	162,620
Judicial:				
Superior court	163,330	166,330	191,591	(25,261)
Probate court	63,643	63,643	80,221	(16,578)
Magistrate court	39,977	39,977	52,746	(12,769)
Juvenile court	5,025	2,571	2,921	(350)
Courthouse security	23,592	34,225	30,751	3,474
Other court costs	47,356	60,619	58,304	2,315

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED JUNE 30, 2011

	Original Budget	Final Budget	2011 Actual	Variance With Final Budget
Public safety:				
Sheriff's office	684,458	690,034	642,076	47,958
Jail operations	329,996	329,996	294,942	35,054
Fire protection	69,083	69,083	81,667	(12,584)
E911	109,565	109,565	109,566	(1)
Public works:	588,028	621,167	606,153	15,014
Health and welfare:				
Public health	164,348	164,348	164,346	2
Emergency medical services	339,915	355,392	356,923	(1,531)
Emergency management agency	27,741	27,741	26,523	1,218
Coroner	10,665	10,665	10,632	33
County welfare	6,960	6,960	6,960	-
Senior Center	72,566	72,566	65,527	7,039
Culture and Recreation:				
Recreation	84,920	84,920	110,197	(25,277)
County extension service	22,430	23,139	24,363	(1,224)
Intergovernmental:				
Jasper County Board of Education	31,000	46,342	46,341	1
Four County Development Authority	21,000	13,433	10,453	2,980
Other	14,405	5,880	5,880	-
Debt Service:				
Principal retirement	64,839	92,019	64,574	27,445
Interest and fiscal charges	-	10,200	10,872	(672)
Total Expenditures	3,977,599	4,088,343	3,868,402	219,941
Excess Revenue Over (Under) Expenditures	5,986	(84,834)	(2,073,548)	(1,988,714)
Other Financing Sources (Uses):				
Transfer to Victims Assistance	-	-	(3,929)	(3,929)
Transfer to Landfill	(5,986)	(5,986)	(226,519)	(220,533)
Sale of capital assets	-	90,820	128,348	37,528
Total Other Financing Sources (Uses)	(5,986)	84,834	(102,100)	(186,934)
Net Change in Fund Balances	\$ -	\$ -	(2,175,648)	\$ (2,175,648)
Fund Balances - Beginning of Year, restated			3,441,095	
Fund Balances - End of Year			\$ 1,265,447	

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF NET ASSETS  
 PROPRIETARY FUNDS  
 JUNE 30, 2011

	Business-type Activities - Enterprise Funds		
	Landfill	Curbside	Total
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 60,246	\$ 24,960	\$ 85,206
Receivables:			
Accounts, net	10,706	164,473	175,179
Interfund receivable	18,954	310,479	329,433
Total Current Assets	<u>89,906</u>	<u>499,912</u>	<u>589,818</u>
Long-Term Assets:			
Advance from other funds	220,533	-	220,533
Capital Assets:			
Nondepreciable	1,500	-	1,500
Depreciable, net	7,123	-	7,123
Total Long-Term Assets	<u>229,156</u>	<u>-</u>	<u>229,156</u>
Total Assets	<u>319,062</u>	<u>499,912</u>	<u>818,974</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	12,758	56,621	69,379
Accrued wages	2,061	-	2,061
Compensated absences payable	774	-	774
Interfund payable	13,268	-	13,268
Total Current Liabilities	<u>28,861</u>	<u>56,621</u>	<u>85,482</u>
Long-Term Liabilities:			
Landfill closure and post-closure care payable	<u>337,201</u>	<u>-</u>	<u>337,201</u>
Total Liabilities	<u>366,062</u>	<u>56,621</u>	<u>422,683</u>
NET ASSETS			
Invested in capital assets	8,623	-	8,623
Unrestricted	<u>(55,623)</u>	<u>443,291</u>	<u>387,668</u>
Total Net Assets/(Deficit)	<u>\$ (47,000)</u>	<u>\$ 443,291</u>	<u>\$ 396,291</u>

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES,  
EXPENSES AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011

	Business-type Activities - Enterprise Funds		
	Landfill	Curbside	Total
<u>Operating Revenues</u>			
Charges for services	\$ 52,327	\$ 770,133	\$ 822,460
Total Operating Revenues	52,327	770,133	822,460
<u>Operating Expenses</u>			
Salaries and benefits	33,906	7,582	41,488
Purchased services	59,048	339,728	398,776
Repairs and maintenance	246	-	246
Postclosure	24,142	-	24,142
Other	10,117	1,463	11,580
Depreciation	5,239	-	5,239
Total Operating Expenses	132,698	348,773	481,471
Operating Income (Loss)	(80,371)	421,360	340,989
<u>Non-Operating Revenues</u>			
Interest earnings	58	-	58
Total Non-operating Revenues	58	-	58
Income (Loss) before Transfers	(80,313)	421,360	341,047
Transfers from Other Funds	226,519	-	226,519
Change in Net Assets	146,206	421,360	567,566
Net Assets/(Deficit), beginning of year	(193,206)	21,931	(171,275)
Net Assets/(Deficit), end of year	\$ (47,000)	\$ 443,291	\$ 396,291

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE SIX MONTHS ENDED JUNE 30, 2011

	Business-type Activities - Enterprise Funds		
	Landfill	Curbside	Total
Increase (Decrease) in Cash and Cash Equivalents			
<u>Cash Flows from Operating Activities</u>			
Cash received from customers and other users	\$ 64,183	\$ 297,128	\$ 361,311
Cash payments to employees for services	(38,350)	(8,770)	(47,120)
Cash payments for goods and services	(50,188)	(341,410)	(391,598)
Net Cash Provided by (Used in) Operating Activities	(24,355)	(53,052)	(77,407)
<u>Cash Flows from Noncapital Financing Activities</u>			
Transfers from other funds	5,986	-	5,986
Net Cash Flows from Noncapital Financing Activities	5,986	-	5,986
<u>Cash Flows from Investing Activities</u>			
Interest earnings	58	-	58
Net Cash Flows from Investing Activities	58	-	58
Net Increase (Decrease) in Cash and Cash Equivalents	(18,311)	(53,052)	(71,363)
Cash and Cash Equivalents, Beginning of Year	78,557	78,012	156,569
Cash and Cash Equivalents, End of Year	\$ 60,246	\$ 24,960	\$ 85,206
Noncash Noncapital Activities			
Advance from other funds	\$ 220,533	\$ -	\$ 220,533
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating Income (Loss)	\$ (80,371)	\$ 421,360	\$ 340,989
Adjustments:			
Depreciation	5,239	-	5,239
Postclosure	24,142	-	24,142
(Increase) Decrease in Assets:			
Accounts receivable	(216)	(66,018)	(66,234)
Interfund receivable	12,072	200,275	212,347
Increase (Decrease) in Liabilities:			
Accounts payable	10,955	(219)	10,736
Accrued wages	(1,948)	(1,188)	(3,136)
Interfund receivable/payable	8,268	-	8,268
Deferred revenue	-	(607,262)	(607,262)
Compensated absences	(2,496)	-	(2,496)
Net Cash Provided by (Used in) Operating Activities	\$ (24,355)	\$ (53,052)	\$ (77,407)

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS  
JUNE 30, 2011

	<u>2011</u>
ASSETS	
Cash and cash equivalents	<u>\$ 605,742</u>
LIABILITIES	
Due to others	\$ 576,092
Due to others - escrow	<u>29,650</u>
Total Liabilities	<u>\$ 605,742</u>

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA  
COMBINING STATEMENTS OF NET ASSETS  
COMPONENT UNITS  
JUNE 30, 2011 AND DECEMBER 31, 2010

	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	December 31 Development Authority of Jasper County	Total
ASSETS				
Current:				
Cash and cash equivalents	\$ 137,269	\$ 11,098	\$ 206,580	\$ 354,947
Receivables:				
Accounts	8,684	32,544	-	41,228
Interest	-	-	419	419
Non-current:				
Capital Assets:				
Nondepreciable	-	-	234,419	234,419
Depreciable capital assets, net	5,449	195,881	1,065	202,395
Total Assets	<u>151,402</u>	<u>239,523</u>	<u>442,483</u>	<u>833,408</u>
LIABILITIES				
Current Liabilities:				
Accounts payable	950	28,513	-	29,463
Accrued expenses	-	12,925	-	12,925
Compensated absences	4,100	6,201	-	10,301
Notes payable	-	29,340	-	29,340
Long-term Liabilities:				
Compensated absences	30,618	-	-	30,618
Notes payable (net of current portion)	-	78,852	-	78,852
Total Liabilities	<u>35,668</u>	<u>155,831</u>	<u>-</u>	<u>191,499</u>
NET ASSETS				
Invested in capital assets, net of related debt	5,449	87,689	235,484	328,622
Restricted for:				
Capital outlay	-	-	182,711	182,711
Unrestricted	110,285	(3,997)	24,288	130,576
Total Net Assets	<u>\$ 115,734</u>	<u>\$ 83,692</u>	<u>\$ 442,483</u>	<u>\$ 641,909</u>

See accompanying notes to the basic financial statements



JASPER COUNTY, GEORGIA  
 COMBINING STATEMENT OF ACTIVITIES  
 COMPONENT UNITS  
 FOR THE YEAR ENDED JUNE 30, 2011 AND DECEMBER 31, 2010

	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	December 31 Development Authority of Jasper County	Total
<u>Expenses</u>				
General government	\$ -	\$ 225,906	\$ -	\$ 225,906
Health and welfare	320,844	-	-	320,844
Economic development	-	-	58,503	58,503
Interest	-	2,400	-	2,400
Total Expenses	320,844	228,306	58,503	607,653
<u>Revenues</u>				
Program revenues:				
Charges for services	70,063	103,917	-	173,980
Operating grants and contributions	210,882	109,566	41,968	362,416
Total Program Revenues	280,945	213,483	41,968	536,396
Net Program (Expense)	(39,899)	(14,823)	(16,535)	(71,257)
General Revenues:				
Interest earnings	626	21	3,641	4,288
Miscellaneous	-	365	24,324	24,689
Total General Revenues	626	386	27,965	28,977
Change in Net Assets	(39,273)	(14,437)	11,430	(42,280)
Net Assets, Beginning of Year	155,007	98,129	431,053	684,189
Net Assets, End of Year	\$ 115,734	\$ 83,692	\$ 442,483	\$ 641,909

See accompanying notes to the basic financial statements

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## **NOTES TO THE FINANCIAL STATEMENTS**

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JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011

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## JASPER COUNTY, GEORGIA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED JUNE 30, 2011

Jasper County, Georgia (the "County") was chartered by an act of the General Assembly of the State of Georgia. The County operates under a County Commission form of government and provides the following services as authorized by state law: general administrative services, public safety, roads and bridges, courts and health and welfare. The County also operates two enterprise funds, a landfill and curbside pickup.

#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

##### **1-A. Reporting Entity**

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the probate court, the superior court, the magistrate court, the tax commissioner, the sheriff, and planning and zoning.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

Brief descriptions of the discretely presented component units follow:

***Jasper County Joint 911 Authority*** – The Authority provides emergency call answering services and day to day radio communications dispatch services for law enforcement, emergency management, fire and emergency medical service. The Authority receives funding from Jasper County. The Authority is governed by a board comprised of five (5) members appointed by the County, three (3) members by the City of Monticello, and one (1) member by the City of Shady Dale. Specific information relative to the Authority may be obtained at the Jasper County Commissioner's Office. The Authority does not issue separate financial statements.

***Development Authority of Jasper County*** – The Authority exists for the purpose of promoting and developing for the public good and general welfare, industry and trade, trade commerce and employment opportunity in the County. The County makes all appointments to the Board.

***Jasper County Health Department*** – This agency offers immunizations and other direct health service to citizens of Jasper County as well as inspections and other preventive types of services. While a local board is appointed to oversee the operations of this agency, it is a state dependent agency. The State of Georgia contributes significant funding to this agency and exercises control over salaries and other expenditures. The Health Department maintains its financial records on a fiscal year ending June 30.

Complete financial statements of the individual component units can be obtained directly from their administrative office as follows:

Development Authority of Jasper County  
P.O. Box 270  
Monticello, GA 31064

Jasper County Board of Health  
336 East Green Street  
Monticello, GA 31064

***Jasper County Law Library (Blended Component Unit)*** – The Law Library is an entity separate from the County. For financial reporting purposes, the Law Library is reported as if it were a part of the County's operations, because the Law Library primarily serves the courts of the County. The Law Library does not issue separate financial statements. Any capital assets purchased by the Law Library become the property of Jasper County.

**1-B. Basis of Presentation**

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

***Government-wide Financial Statements*** – The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information on all of the nonfiduciary activities of the primary government and its component units. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net assets presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which function the revenues are restricted.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

***Fund Financial Statements*** – During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns.



JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

***Fund Accounting*** – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

***Governmental Funds*** – Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

***The General Fund*** – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.

***The 2005 SPLOST Capital Project Fund*** – The capital project fund collects sales taxes and uses these revenues to complete various budgeted roads, streets, and bridges projects, recreation projects, and economic development projects.

***Proprietary Funds*** – Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. The proprietary funds are classified as enterprise funds. The County's two enterprise funds are reported as major funds. The following describes the County's enterprise funds:

***The Landfill Fund*** – This fund is used to account for the operation of the County's landfill.

***The Curbside Fund*** – This fund is used to account for the operation of the curbside sanitation services.

***Fiduciary Funds*** – Fiduciary fund reporting focuses on changes in assets and liabilities. The County's fiduciary funds are agency funds.

**1-C. Measurement Focus**

***Government-wide Financial Statements*** – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net assets. The statement of activities reports revenues and expenses.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

***Fund Financial Statements*** – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net assets. The statements of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

**1-D. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures. Agency funds use the accrual basis of accounting to recognize assets and liabilities.

***Revenues – Exchange Transactions*** – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

***Revenues – Non-exchange Transactions*** – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 3-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements,

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes and federal and state grants.

***Deferred/Unearned Revenue*** – Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Deferred revenues are reclassified as “*unearned revenue*” on the government-wide statement of net assets.

***Expenses/Expenditures*** – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

**1-E. Assets, Liabilities and Fund Equity**

***1-E-1 Cash, Cash Equivalents and Investments***

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers’ acceptances

## JASPER COUNTY, GEORGIA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED JUNE 30, 2011 (CONTINUED)

- Investments in the Office of the State Treasurer
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

#### ***1-E-2 Receivables***

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

#### ***1-E-3 Interfund Balances***

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

#### ***1-E-4 Prepaid Items***

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

#### ***1-E-5 Capital Assets***

Capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the enterprise funds' statement of net assets.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County is reporting infrastructure consisting of roads and bridges beginning with this calendar year. However, the County capitalized \$0 of infrastructure in 2011. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise fund is capitalized.

# JASPER COUNTY, GEORGIA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED JUNE 30, 2011 (CONTINUED)

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Estimated Lives	
	Governmental Activities	Business-type Activities
Buildings	20-40 Years	25-40 Years
Machinery and equipment	3-10 Years	3-10 Years
Vehicles	3-10 Years	3-5 Years
Site improvements	5-10 Years	5-10 Years
Infrastructure	20-30 Years	20-30 Years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

### ***1-E-6 Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are not vested.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "when due."

### ***1-E-7 Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are “due for payment” during the current year. General obligation bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

***1-E-8 Bond Premiums, Discounts and Issuance Costs***

On the government-wide statement of net assets and the proprietary fund type statement of net assets, bond premiums and discounts are netted against bonds payable and bond issuance costs are reported as deferred charges. On the government-wide and proprietary fund type statement of activities, bond premiums and discounts and bond issuance costs are deferred and amortized over the life of the bonds using the effective interest method.

At governmental fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as an expenditure.

***1-E-9 Fund Equity***

In the financial statements, governmental funds report the following classifications of fund balance in accordance with Governmental Accounting Standards Board Statement No. 54:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board. The Board approves committed resources through a motion and vote during the voting session of Board meetings.
- Assigned – amounts that are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed. The intent is expressed by the Board.
- Unassigned – amounts that have not been assigned to other funds, and that are not restricted, committed or assigned to specific purposes within the General Fund.

# JASPER COUNTY, GEORGIA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED JUNE 30, 2011 (CONTINUED)

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

The following is a summary of the fund balance classifications as of June 30, 2011:

	General Fund	2005 SPLOST	Nonmajor Governmental	Total
<b>Fund Balances</b>				
Nonspendable:				
Prepays	\$ 220,264	\$ -	\$ -	\$ 220,264
Restricted for:				
Public safety	-	-	7,620	7,620
Law library	-	-	8,951	8,951
Jail	-	-	21,904	21,904
Drug awareness	-	-	35,510	35,510
Capital outlay	-	353,969	108,833	462,802
Assigned for:				
Capital outlay	162,620	-	-	162,620
Working capital	644,734	-	-	644,734
Juvenile court	10,733	-	-	10,733
Recreation	1,712	-	-	1,712
Unassigned	225,384	-	-	225,384
Total fund balances	\$ 1,265,447	\$ 353,969	\$ 182,818	\$ 1,802,234

### *1-E-10 Operating Revenues and Expenses*

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, solid waste, the forum, recycling and the workers' compensation programs. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Investment earnings are classified as nonoperating revenues. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

***1-E-11 Contributions of Capital***

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

***1-E-12 Interfund Activity***

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

***1-E-13 Estimates***

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Budgetary Information**

The County adopts an annual operating budget for the general fund, and each special revenue fund. A project budget is adopted for each capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

The general fund budget is adopted on a basis consistent with GAAP except that the occurrence of capital lease obligations and the related capital lease expenditures are not budgeted. Budgets for the special revenue funds are adopted on a basis consistent with GAAP. Budgets for capital projects funds are adopted on a basis consistent with GAAP except the budget period is a project period rather than an annual period.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual



JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the County Commission.

The County Manager may approve budget transfers within departments. The County Commission must approve transfers between departments. During the year, the County Commission approved twelve budget amendments.

All unexpended annual appropriations lapse at year-end.

**Budgets Not Adopted**

Budgets were not adopted for the Law Enforcement Confiscation Fund. The County plans to adopt budgets for this fund in future years.

**Excess of Expenditures Over Appropriations**

The following departments within the General Fund had expenditures in excess of appropriations at the department level:

Board of Commissioners	\$	198
Executive		1,314
Public Buildings		14,345
Superior Court		25,261
Probate Court		16,578
Magistrate Court		12,769
Fire Protection		12,584
E911		1
Emergency Medical Services		1,531
Recreation		25,277
County Extension Service		1,224
Interest and Fiscal Charges		672
Transfer to Victims Assistance		3,929
Transfer to Landfill		220,533

The following special revenue fund had expenditures in excess of appropriations at the fund level:

Victims Assistance	\$	2,293
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**Deficit Net Assets**

The Landfill Fund, a major proprietary fund, had deficit net assets of \$47,000 at June 30, 2011. The County plans to closely monitor and control expenditures to help eliminate this deficit net assets. The County also plans to utilize increased C&D landfill revenue to help eliminate this deficit.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

**NOTE 3 – DETAILED NOTES ON ALL FUNDS**

**3-A. Deposits and Investments**

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes, and County policy, require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, countries, or municipalities. As of June 30, 2011, the County had no bank balances that were exposed to custodial credit risk.

**3-B. Receivables**

Receivables at June 30, 2011, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

The allowance for uncollectibles in the general fund was \$136,221.

**3-C. Property Taxes**

The Board of Commissioners levied property taxes on September 30, 2010. Property taxes attach as an enforceable lien on property as of January 1. Property taxes were billed on October 20, 2010 and were payable within sixty days or December 20, 2010.

Due to the short year as a result of the County changing its fiscal year end, no additional property taxes were levied during the six months ended June 30, 2011.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

**3-D. Capital Assets**

Capital asset activity for the six months ended June 30, 2011, was as follows:

	Balance 1/1/2011	Additions	Deductions	Balance 6/30/2011
Governmental activities:				
Nondepreciable capital assets:				
Land	\$ 68,000	\$ -	\$ -	\$ 68,000
Total nondepreciable capital assets	68,000	-	-	68,000
Depreciable capital assets:				
Buildings	6,021,859	-	-	6,021,859
Machinery and equipment	3,192,884	-	432,587	2,760,297
Infrastructure	751,911	-	-	751,911
Site improvements	6,960	63,334	-	70,294
Vehicles	3,857,116	84,000	-	3,941,116
Total depreciable capital assets	13,830,730	147,334	432,587	13,545,477
Total capital assets	13,898,730	147,334	432,587	13,613,477
Accumulated depreciation:				
Buildings	2,558,737	98,986	-	2,657,723
Machinery and equipment	2,716,036	67,333	432,587	2,350,782
Infrastructure	37,596	18,798	-	56,394
Site improvements	1,392	2,807	-	4,199
Vehicles	3,356,073	87,036	-	3,443,109
Total accumulated depreciation	8,669,834	274,960	432,587	8,512,207
Governmental activities capital assets, net	\$ 5,228,896	\$ (127,626)	\$ -	\$ 5,101,270

Governmental activities depreciation expense

General government	\$ 23,082
Public safety	98,060
Public works	99,900
Judicial	51,112
Culture and recreation	2,806
Total governmental activities depreciation expense	\$ 274,960

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

	Balance 1/1/2011	Additions	Deductions	Balance 6/30/2011
Business-type activities:				
Nondepreciable capital assets				
Land	\$ 1,500	\$ -	\$ -	\$ 1,500
Depreciable capital assets				
Buildings	7,430	-	-	7,430
Machinery and equipment	589,126	-	-	589,126
Vehicles	50,867	-	-	50,867
Total capital assets	648,923	-	-	648,923
Accumulated depreciation				
Buildings	7,430	-	-	7,430
Machinery and equipment	578,447	3,558	-	582,005
Vehicles	49,184	1,681	-	50,865
Total accumulated depreciation	635,061	5,239	-	640,300
Business-type activities capital assets, net	\$ 13,862	\$ (5,239)	\$ -	\$ 8,623

Business-type activities depreciation expense

Landfill \$ 5,239

Total business-type activities depreciation expense \$ 5,239

**3-E. Interfund Balances, Transfers and Advances**

Interfund balances at June 30, 2011, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

Due to / from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	\$ 8,005
Nonmajor Governmental Funds	Nonmajor Governmental Funds	835
Landfill Fund	General Fund	18,954
Curbside Fund	General Fund	297,211
Curbside Fund	Landfill	13,268
Total		<u>\$ 338,273</u>

# JASPER COUNTY, GEORGIA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED JUNE 30, 2011 (CONTINUED)

The Landfill Fund received an advance from the General Fund in the amount of \$220,533 during the six months ended June 30, 2011 to help eliminate the Landfill Fund fund balance deficit.

Interfund transfers for the six months ended June 30, 2011, consisted of the following:

Transfer to:	Transfers from:	
	General Fund	Total
Nonmajor fund	\$ 3,929	\$ 3,929
Landfill fund	226,519	226,519
Total	\$ 230,448	\$ 230,448

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

### 3-F. Landfill Closure and Postclosure Care Cost

State and federal laws and regulations require the Landfill to place a final cover on the landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the Landfill reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet. The \$337,201 reported as landfill closure and post closure care liability at June 30, 2011, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of the SL landfill site at Highway 212 and 2% of the estimated capacity of the C&D landfill site. These amounts are based on what it would cost to perform all closure and postclosure care in 2011. The County has estimated the closure and post closure costs associated with the landfills to be \$1,512,907. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
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**3-G. Long-Term Debt**

*County Capital Leases* – The County has entered into capital leases for various pieces of equipment. These leases meet the criteria of a capital lease since they transfer benefits and risks of ownership to the lessee at the end of the lease term. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the leases is included in capital assets.

The outstanding balance of the corresponding liabilities is included in long-term debt.

\$32,721 SunTrust lease, due in quarterly installments of \$1,821 through 2012. Interest at 4.18%	\$ 8,829
\$209,382 SunTrust lease, due in quarterly installments of \$11,635 through 2012. Interest at 4.11%	67,367
\$138,685 SunTrust lease, due in quarterly installments of \$7,655 through 2013. Interest at 3.845%	51,585
\$103,590 SunTrust lease, due in quarterly installments of \$5,661 through 2013. Interest at 3.45%	38,297
\$107,345 Caterpillar lease, due in monthly installments of \$1,303 through 2015. Interest at 3.45%	92,119
\$120,350 Caterpillar lease, due in monthly installments of \$1,543 through 2013. Interest at 3.45%	102,130
\$120,000 Caterpillar lease, due in monthly installments of \$1,533 through 2013. Interest at 3.45%	101,921
\$200,000 Wells Fargo lease, due in monthly installments of \$3,732 through 2015. Interest at 4.47%	<u>147,857</u>
Total	<u>\$ 610,105</u>

Future minimum lease payments are as follows:

Year	Principal	Interest	Total
2012	\$ 176,693	\$ 19,782	\$ 196,475
2013	298,758	11,767	310,525
2014	56,133	3,560	59,693
2015	78,521	1,635	80,156
Total	<u>\$ 610,105</u>	<u>\$ 36,744</u>	<u>\$ 646,849</u>

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
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***Changes in Long-term Debt*** – Changes in the County’s long-term obligations consisted of the following for the six months ended June 30, 2011:

	Outstanding 1/1/2011	Additions	Reductions	Outstanding 6/30/2011	Amounts Due in One Year
<b>Governmental Activities</b>					
Capital leases	\$ 674,679	\$ -	\$ 64,574	\$ 610,105	\$ 176,693
Compensated absences	32,088	60,497	55,111	37,474	31,853
Total Governmental Activities	<u>\$ 706,767</u>	<u>\$ 60,497</u>	<u>\$ 119,685</u>	<u>\$ 647,579</u>	<u>\$ 208,546</u>
<b>Business-Type Activities</b>					
Landfill closure and post-closure care	\$ 313,059	\$ 24,142	\$ -	\$ 337,201	\$ -
Compensated absences	3,270	(1,431)	1,065	774	774
Total Business-Type activities	<u>\$ 316,329</u>	<u>\$ 22,711</u>	<u>\$ 1,065</u>	<u>\$ 337,975</u>	<u>\$ 774</u>

The capital lease obligations will be paid from the general fund. The compensated absences liability will be paid from the fund from which the employees’ salaries are paid, generally the General Fund.

	Outstanding 1/1/2011	Additions	Reductions	Outstanding 6/30/2011	Amounts Due in One Year
<b>Component Units</b>					
Notes payable	\$ 122,416	\$ -	\$ 14,224	\$ 108,192	\$ 29,340
Total Component Units	<u>\$ 122,416</u>	<u>\$ -</u>	<u>\$ 14,224</u>	<u>\$ 108,192</u>	<u>\$ 29,340</u>

**3-H. Post-employment Benefits**

The County does not provide post-employment benefits.

**3-I. Pensions Plan**

***3-I-1 Plan Description***

The County participates in the Association of Government Commissioners of Georgia Pension Plan (ACCG Plan), an agent multiple-employer defined benefit pension plan, which covers all employees. The County Board of County Commissioners authorizes amendments, participation in the pension plan, establishes the pension benefits and sets the contribution rates. All full-time eligible employees participate in the ACCG Plan (“Plan”) after completing two years of service.

Participants become eligible to retire at age 65 with three years of participation in the Plan. Benefits vest after four years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of .5% of average annual compensation up to

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
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\$10,000 plus 1% of average annual compensation in excess of \$10,000 plus \$50 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five year period prior to retirement or termination.

A copy of the plan's financial report may be obtained from:

Government Employee Benefits Corporation of Georgia  
1100 Circle 74 Parkway, Suite 300  
Atlanta, Georgia 30339

At January 1, 2011, the date of the most recent actuarial valuation, there were 144 participants consisting of the following:

Retirees, Beneficiaries and Disables receiving benefits	17
Terminated plan participants entitled to but not year receiving benefits	33
Active employees participating in the Plan	<u>94</u>
Total number of Plan Participants	<u><u>144</u></u>

**3-1-2 Funding Policy**

County employees are required to contribute 3% of their payroll to the Plan. The County contributes the remaining cost of the Plan using the actuarial basis described in the annual valuation report.

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and incremental changes in the cash value of pre-retirement life insurance policies owned by the trust. County contributions are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable.

Investments in securities are valued at current market prices. The trust fund is invested, approximately, in 60% equities and 40% fixed income securities on a cost basis.

The net pension obligation was computed as part of an actuarial valuation as of June 30, 2011. Significant actuarial assumptions used in the valuation include (a) an assumed rate of return on assets of 7.75% per year compounded annually, (b) projected salary increases of 4% to 6.5% per year compounded annually and (c) future payroll growth of 5.5% per year. Actuarial assumptions also include an expected inflation rate of 3% per year compounded annually.



JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
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**3-I-3 Annual Pension Costs**

ACCG Plan refunding policy provides for contributions under the "Protected Unit Credit" actuarial cost method. The actuarial asset valuation was determined using the market value of investments. The unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period is 10 years.

***Derivation of Annual Pension Cost:***

Annual required contribution	\$ 117,110
Interest on Net Pension Obligation	(36,771)
Amortization of Net Pension Obligation	<u>39,345</u>
Annual Pension Cost	<u>\$ 119,684</u>

***Derivation of Net Pension Obligation/(Asset)***

Annual Pension Cost	\$ 119,684
Actual Contributions to Plan	<u>-</u>
Increase in Net Pension Obligation/(Asset)	119,684
Net Pension Obligation/(Asset), as of December 31, 2010	<u>(475,051)</u>
Net Pension Obligation/(Asset), as of June 30, 2011	<u>\$ (355,367)</u>

The net pension asset is presented as other assets in the government-wide statement of net assets.

Schedule of Employer Contributions			
Year Ended	Annual Required Contribution	Percentage Contributed	Net Pension Obligation/ (Asset)
2009	\$ 101,540	241%	\$ (429,636)
2010	106,100	145%	(475,051)
2011	117,110	0%	(355,367)

***Analysis of Funding Progress***

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded (Overfunded) Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
1/1/2011	\$ 1,874,878	\$ 2,014,059	\$ 139,181	93.09%	\$ 2,875,613	4.84%

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
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The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan net assets is increasing or decreasing over time relative to the actuarial accrued liability.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of January 1, 2011.

The assumptions used in the January 1, 2011 actuarial valuation are as follows:

*Actuarial Assumptions*

Actuarial Cost Method	Projected Unit Credit
Actuarial Asset Valuation Method	Market Value
Actuarial Assumptions:	
Assumed Rate of Return on Assets	7.75%
Expected Future Salary Increases	4% to 6.5%
Expected Inflation	3.0%

**3-J. Investment in Capital Assets, Net of Related Debt**

Investment of Capital Assets, net of related debt on the Government-wide statement of net assets as of June 30, 2011 is as follows:

	Governmental Activities	Business Type Activities
Investments in capital assets, net of related debt:		
Cost of capital assets	\$ 13,613,477	\$ 648,923
Less accumulated depreciation	(8,512,207)	(640,300)
Book value	5,101,270	8,623
Less capital related debt	(610,105)	-
Investments in capital assets, net of related debt	<u>\$ 4,491,165</u>	<u>\$ 8,623</u>

JASPER COUNTY, GEORGIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

**NOTE 4 – OTHER NOTES**

**4-A. Risk Management**

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

**4-B. Contingent Liabilities**

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at June 30, 2011. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

The County is in dispute with the Jasper County Water and Sewer Authority over the payment of Fire Hydrant taxes billed and collected by the County. The Water and Sewer

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

Authority contends that the County owes the Authority \$60,545 as of December 31, 2010 for unpaid taxes. The County disputes that they owe the Authority any money and that all taxes collected by the County have been paid to the Authority. This issue has not been resolved as of June 30, 2011.

**4-C. Joint Ventures**

Under Georgia law, the County, in conjunction with other cities and counties in the fourteen county east central Georgia area, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements of the NEGRRC may be obtained from:

Northeast Georgia Regional Commission  
305 Research Drive  
Athens, GA 30605-2795

**NOTE 5 – RESTATEMENT OF FUND BALANCE**

Management has restated the General Fund fund balance to account for the reclassification of the Juvenile Court, which was previously reported as a Nonmajor Special Revenue Fund. The effect of the restatement on the fund level statements is as follows:

	<u>General Fund</u>	<u>Juvenile Court Fund</u>
Fund balance, December 31, 2010 – as previously reported	\$ 3,430,047	\$ 11,048
Reclassification of Juvenile Court	<u>11,048</u>	<u>(11,048)</u>
Fund balance, December 31, 2010, restated	<u>\$ 3,441,095</u>	<u>\$ -</u>

## **REQUIRED SUPPLEMENTARY INFORMATION**

JASPER COUNTY, GEORGIA

SCHEDULE OF PENSION FUNDING PROGRESS  
REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
UNAUDITED

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Accrued Liability (AAL) (b)	Funded Ratio (a/b)	Unfunded AAL/(UAAL) (b-a)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
1/1/2004	\$ 461,223	\$ 948,305	48.6%	\$ 487,082	\$ 1,235,875	39.4%
1/1/2005	549,923	1,059,912	51.9%	509,989	1,174,040	43.4%
1/1/2006	677,068	1,122,503	60.3%	445,435	1,559,032	28.6%
1/1/2007	865,840	1,183,798	73.1%	317,958	1,965,182	16.2%
1/1/2008	1,125,498	1,352,452	83.2%	226,954	2,033,452	11.2%
1/1/2009	1,240,518 *	1,550,523	80.0%	310,005	2,497,332	12.4%
1/1/2010	1,612,695 *	1,789,204	90.1%	176,509	3,047,185	5.8%
1/1/2011	1,874,878 *	2,014,059	93.1%	139,181	2,875,613	4.8%

Analysis of the dollar amounts of actuarial value of assets available for benefits, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the actuarial accrued liability provides an indication of funding status on a going concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan.

Trends in unfunded actuarial liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan's progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the Plan.

\* Reflects change to asset smoothing adopted by the ACCG Pension Plan and Trust Board of Trustees.

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Year Ended	Annual Required Contribution	Percentage Contributed
2011	\$ 117,110	0.00%
2010	106,100	144.50%
2009	101,540	240.50%

## **SUPPLEMENTARY INFORMATION**

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# **NONMAJOR GOVERNMENTAL FUNDS**

## **SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Library Fund – This fund accounts for the resources received from the various courts of Jasper County and disbursements for the support of a centralized law library.

Law Enforcement Confiscation Fund – This fund accounts for Federal and State condemned funds received and disbursed for Law Enforcement expenditures.

Drug Education Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Jail Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

Victims Assistance Fund – This fund accounts for the resources received from the various courts of Jasper County for assistance to victims of crime.

## **CAPITAL PROJECTS FUNDS**

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Impact Fees – This fund is used to account for the proceeds and various projects associated with the approved Impact Fees.

JASPER COUNTY, GEORGIA

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2011

	Special Revenue Funds					Capital Project Fund	Total Nonmajor Governmental Funds
	Law Enforcement Confiscation	Law Library	Jail	Drug Education	Victims Assistance	Impact Fees	
ASSETS							
Cash and cash equivalents	\$ 8,492	\$ 9,519	\$ 21,069	\$ 35,510	\$ 7,934	\$ 108,833	\$ 191,357
Interfund receivable	-	-	835	-	-	-	835
Due from others	-	-	-	-	34	-	34
Total Assets	<u>\$ 8,492</u>	<u>\$ 9,519</u>	<u>\$ 21,904</u>	<u>\$ 35,510</u>	<u>\$ 7,968</u>	<u>\$ 108,833</u>	<u>\$ 192,226</u>
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ -	\$ 568	\$ -	\$ -	\$ -	\$ -	\$ 568
Interfund payable	872	-	-	-	7,968	-	8,840
Total Liabilities	<u>872</u>	<u>568</u>	<u>-</u>	<u>-</u>	<u>7,968</u>	<u>-</u>	<u>9,408</u>
Fund Balances							
Restricted	<u>7,620</u>	<u>8,951</u>	<u>21,904</u>	<u>35,510</u>	<u>-</u>	<u>108,833</u>	<u>182,818</u>
Total Fund Balances	<u>7,620</u>	<u>8,951</u>	<u>21,904</u>	<u>35,510</u>	<u>-</u>	<u>108,833</u>	<u>182,818</u>
Total Liabilities and Fund Balances	<u>\$ 8,492</u>	<u>\$ 9,519</u>	<u>\$ 21,904</u>	<u>\$ 35,510</u>	<u>\$ 7,968</u>	<u>\$ 108,833</u>	<u>\$ 192,226</u>

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011

	Special Revenue Funds					Capital Project Fund	Total Nonmajor Governmental Funds
	Law Enforcement Confiscation	Law Library	Jail	Drug Education	Victims Assistance	Impact Fees	
<u>Revenues</u>							
Fines and forfeitures	\$ 6,350	\$ 4,571	\$ 8,549	\$ 4,404	\$ 5,114	\$ -	\$ 28,988
Charges for services	-	865	-	-	-	-	865
Licenses and permits	-	-	-	-	-	9,637	9,637
Interest earnings	12	-	40	21	-	110	183
Total Revenues	6,362	5,436	8,589	4,425	5,114	9,747	39,673
<u>Expenditures</u>							
Current:							
General government	-	4,372	-	-	-	7,090	11,462
Public safety	4,414	-	9,239	985	9,043	-	23,681
Total Expenditures	4,414	4,372	9,239	985	9,043	7,090	35,143
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,948	1,064	(650)	3,440	(3,929)	2,657	4,530
<u>Other Financing Sources (Uses)</u>							
Transfers in	-	-	-	-	3,929	-	3,929
Total Other Financing Sources (Uses)	-	-	-	-	3,929	-	3,929
Net Change in Fund Balances	1,948	1,064	(650)	3,440	-	2,657	8,459
Fund Balances - Beginning of Year, Restated	5,672	7,887	22,554	32,070	-	106,176	174,359
Fund Balances - End of Year	\$ 7,620	\$ 8,951	\$ 21,904	\$ 35,510	\$ -	\$ 108,833	\$ 182,818

JASPER COUNTY, GEORGIA

LAW ENFORCEMENT CONFISCATION FUND  
BALANCE SHEET  
JUNE 30, 2011

Assets

Cash and cash equivalents	\$ 8,492
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Total Assets	<u>\$ 8,492</u>
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Liabilities

Interfund payable	\$ 872
-------------------	--------

Total Liabilities	<u>872</u>
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Fund Balance

Restricted	<u>7,620</u>
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Total Liabilities and Fund Balance	<u>\$ 8,492</u>
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JASPER COUNTY, GEORGIA

LAW ENFORCEMENT CONFISCATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<u>Revenues:</u>			
Fines and forfeitures	\$ -	\$ 6,350	\$ 6,350
Interest earnings	-	12	12
Total Revenues	-	6,362	6,362
<u>Expenditures:</u>			
Current:			
Public Safety	-	4,414	(4,414)
Total Expenditures	-	4,414	(4,414)
Net change in fund balance	<u>\$ -</u>	1,948	<u>\$ 1,948</u>
Fund Balance, beginning of year		<u>5,672</u>	
Fund Balance, end of year		<u>\$ 7,620</u>	

JASPER COUNTY, GEORGIA

LAW LIBRARY FUND  
BALANCE SHEET  
JUNE 30, 2011

Assets

Cash and cash equivalents	\$ 9,519
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Total Assets	\$ 9,519
--------------	----------

Liabilities

Accounts payable	\$ 568
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Total Liabilities	568
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Fund Balance

Restricted	8,951
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Total Liabilities and Fund Balance	\$ 9,519
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JASPER COUNTY, GEORGIA

LAW LIBRARY FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<u>Revenues:</u>			
Fines and forfeitures	\$ 5,500	\$ 4,571	\$ (929)
Charges for services	-	865	865
Total Revenues	5,500	5,436	(64)
<u>Expenditures:</u>			
Current:			
General government	5,500	4,372	1,128
Total Expenditures	5,500	4,372	1,128
Net change in fund balance	<u>\$ -</u>	1,064	<u>\$ 1,064</u>
Fund Balance, beginning of year		<u>7,887</u>	
Fund Balance, end of year		<u>\$ 8,951</u>	

JASPER COUNTY, GEORGIA

JAIL FUND  
BALANCE SHEET  
JUNE 30, 2011

Assets

Cash and cash equivalents	\$ 21,069
Interfund receivable	<u>835</u>
Total Assets	<u>\$ 21,904</u>

Liabilities

Accounts payable	<u>\$ -</u>
Total Liabilities	<u>-</u>

Fund Balance

Restricted	<u>21,904</u>
Total Liabilities and Fund Balance	<u>\$ 21,904</u>



JASPER COUNTY, GEORGIA

JAIL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES  
 BUDGET AND ACTUAL  
 FOR THE SIX MONTHS ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<u>Revenues:</u>			
Fines and forfeitures	\$ 9,600	\$ 8,549	\$ (1,051)
Interest earnings	50	40	(10)
Total Revenues	9,650	8,589	(1,061)
<u>Expenditures:</u>			
Current:			
Public Safety	9,650	9,239	411
Total Expenditures	9,650	9,239	411
Net change in fund balance	<u>\$ -</u>	<u>(650)</u>	<u>\$ (650)</u>
Fund Balance, beginning of year		<u>22,554</u>	
Fund Balance, end of year		<u>\$ 21,904</u>	

JASPER COUNTY, GEORGIA

DRUG EDUCATION FUND  
BALANCE SHEET  
JUNE 30, 2011

Assets

Cash and cash equivalents	\$ 35,510
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Total Assets	\$ 35,510
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Fund Balance

Restricted	35,510
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Total Liabilities and Fund Balance	\$ 35,510
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JASPER COUNTY, GEORGIA

DRUG EDUCATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<u>Revenues:</u>			
Fines and forfeitures	\$ 6,975	\$ 4,404	\$ (2,571)
Interest earnings	25	21	(4)
Total Revenues	7,000	4,425	(2,575)
<u>Expenditures:</u>			
Current:			
Public safety	7,000	985	6,015
Total Expenditures	7,000	985	6,015
Net change in fund balance	<u>\$ -</u>	3,440	<u>\$ 3,440</u>
Fund Balance, beginning of year		<u>32,070</u>	
Fund Balance, end of year		<u>\$ 35,510</u>	

JASPER COUNTY, GEORGIA

VICTIMS ASSISTANCE  
BALANCE SHEET  
JUNE 30, 2011

Assets

Cash and cash equivalents	\$ 7,934
Due from others	<u>34</u>
Total Assets	<u>\$ 7,968</u>

Liabilities

Interfund payable	<u>\$ 7,968</u>
Total Liabilities	<u>7,968</u>

Fund Balance

Restricted	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 7,968</u>

JASPER COUNTY, GEORGIA

VICTIMS ASSISTANCE  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<u>Revenues:</u>			
Fines and forfeitures	\$ 6,750	\$ 5,114	\$ (1,636)
Total Revenues	6,750	5,114	(1,636)
<u>Expenditures:</u>			
Current:			
Public safety	6,750	9,043	(2,293)
Total Expenditures	6,750	9,043	(2,293)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(3,929)	3,929
Other Financing (Uses)			
Transfers in	-	3,929	3,929
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

JASPER COUNTY, GEORGIA

IMPACT FEES  
BALANCE SHEET  
JUNE 30, 2011

Assets

Cash and cash equivalents	\$ 108,833
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Total Assets	<u>\$ 108,833</u>
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Liabilities

Due to other funds	\$ -
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Total Liabilities	<u>-</u>
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Fund Balance

Restricted	<u>108,833</u>
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Total Liabilities and Fund Balance	<u>\$ 108,833</u>
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JASPER COUNTY, GEORGIA

IMPACT FEES  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE SIX MONTHS ENDED JUNE 30, 2011

Revenues

Impact fees	\$ 9,637
Interest earnings	<u>110</u>
Total Revenues	<u>9,747</u>

Expenditures

Current:	
General government	<u>7,090</u>
Total Expenditures	<u>7,090</u>
Net change in fund balance	2,657
Fund Balance, beginning of year	<u>106,176</u>
Fund Balance, end of year	<u><u>\$ 108,833</u></u>

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011

<u>Tax Commissioner</u>	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2011</u>
Assets				
Cash and cash equivalents	<u>\$ 1,120,901</u>	<u>\$ 1,973,134</u>	<u>\$ 2,548,897</u>	<u>\$ 545,138</u>
Liabilities				
Due to others	<u>\$ 1,120,901</u>	<u>\$ 1,973,134</u>	<u>\$ 2,548,897</u>	<u>\$ 545,138</u>
<u>Superior Court</u>	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2011</u>
Assets				
Cash and cash equivalents	<u>\$ 42,967</u>	<u>\$ 68,756</u>	<u>\$ 71,832</u>	<u>\$ 39,891</u>
Liabilities				
Due to others	<u>\$ 10,650</u>	<u>\$ 57,230</u>	<u>\$ 57,639</u>	<u>\$ 10,241</u>
Due to others - escrow	<u>32,317</u>	<u>11,526</u>	<u>14,193</u>	<u>29,650</u>
Total Liabilities	<u>\$ 42,967</u>	<u>\$ 68,756</u>	<u>\$ 71,832</u>	<u>\$ 39,891</u>
<u>Probate Court</u>	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2011</u>
Assets				
Cash and cash equivalents	<u>\$ 1,260</u>	<u>\$ 27,692</u>	<u>\$ 24,310</u>	<u>\$ 4,642</u>
Liabilities				
Due to others	<u>\$ 1,260</u>	<u>\$ 27,692</u>	<u>\$ 24,310</u>	<u>\$ 4,642</u>



JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 AGENCY FUNDS  
 FOR THE SIX MONTHS ENDED JUNE 30, 2011  
 (CONTINUED)

<u>Magistrate Court</u>	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2011</u>
Assets				
Cash and cash equivalents	<u>\$ 7,002</u>	<u>\$ 55,337</u>	<u>\$ 54,701</u>	<u>\$ 7,638</u>
Liabilities				
Due to others	<u>\$ 7,002</u>	<u>\$ 55,337</u>	<u>\$ 54,701</u>	<u>\$ 7,638</u>
<u>Sheriff's Office</u>	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2011</u>
Assets				
Cash and cash equivalents	<u>\$ 17,756</u>	<u>\$ 13,378</u>	<u>\$ 22,701</u>	<u>\$ 8,433</u>
Liabilities				
Due to others	<u>\$ 17,756</u>	<u>\$ 13,378</u>	<u>\$ 22,701</u>	<u>\$ 8,433</u>
<u>Total</u>	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2011</u>
Assets				
Cash and cash equivalents	<u>\$ 1,189,886</u>	<u>\$ 2,138,297</u>	<u>\$ 2,722,441</u>	<u>\$ 605,742</u>
Liabilities				
Due to others	<u>\$ 1,157,569</u>	<u>\$ 2,126,771</u>	<u>\$ 2,708,248</u>	<u>\$ 576,092</u>
Due to others - escrow	<u>32,317</u>	<u>11,526</u>	<u>14,193</u>	<u>29,650</u>
Total Liabilities	<u>\$ 1,189,886</u>	<u>\$ 2,138,297</u>	<u>\$ 2,722,441</u>	<u>\$ 605,742</u>

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### **III. STATISTICAL SECTION**

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## Statistical Section

This part of Jasper County's comprehensive annual financial reports presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	75 - 82
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.	83 - 88
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	89 - 92
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.	93 - 95
<b>Operating Information</b> These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	96 - 97

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented Statement 34 in 2004; schedules presenting government-wide information include information beginning in that year.

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**Schedule 1**  
**Jasper County, Georgia**  
**Net Assets by Component**  
**Last Eight Years**  
(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011
Governmental activities								
Invested in capital assets, net of related debt	\$ 2,902,487	\$ 3,721,352	\$ 4,755,760	\$ 4,643,490	\$ 4,412,632	\$ 4,482,402	\$ 4,554,217	\$ 4,491,165
Restricted	998,462	927,659	930,406	957,376	1,143,136	1,253,304	988,882	536,787
Unrestricted	3,953,828	4,333,106	4,963,424	4,662,446	3,580,432	3,773,682	4,462,505	1,930,637
Total governmental activities net assets	7,854,777	8,982,117	10,649,590	10,263,312	9,136,200	9,509,388	10,005,604	6,958,589
Business-type activities								
Invested in capital assets, net of related debt	93,654	86,126	80,652	43,658	32,811	21,966	13,862	8,623
Unrestricted	(2,160,141)	(367,240)	(364,508)	119,643	41,100	(27,715)	(185,137)	387,668
Total business-type activities net assets	(2,066,487)	(281,114)	(283,856)	163,301	73,911	(5,749)	(171,275)	396,291
Primary government								
Invested in capital assets, net of related debt	2,996,141	3,807,478	4,836,412	4,687,148	4,445,443	4,504,368	4,568,079	4,499,788
Restricted	998,462	927,659	930,406	957,376	1,143,136	1,253,304	988,882	536,787
Unrestricted	1,793,687	3,965,866	4,598,916	4,782,089	3,621,532	3,745,967	4,277,368	2,318,305
Total primary government net assets	\$ 5,788,290	\$ 8,701,003	\$ 10,365,734	\$ 10,426,613	\$ 9,210,111	\$ 9,503,639	\$ 9,834,329	\$ 7,354,880

**Notes:** The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

**Schedule 2**  
**Jasper County, Georgia**  
**Changes in Net Assets, Last Eight Years**  
(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011
<b>Expenses:</b>								
Governmental activities:								
General government	\$ 1,910,414	\$ 1,851,779	\$ 2,227,968	\$ 2,500,195	\$ 3,423,143	\$ 2,523,965	\$ 2,086,304	\$ 1,144,228
Public safety	1,794,553	1,844,382	2,328,639	2,687,946	2,740,477	2,779,303	2,570,151	1,249,992
Public works	788,223	757,361	978,854	2,503,301	1,977,724	1,396,475	2,698,638	1,417,281
Judicial	564,103	574,243	642,420	719,115	752,103	834,797	850,953	467,297
Health and welfare	1,183,021	1,133,919	1,063,862	1,167,107	1,366,290	1,192,348	1,431,083	630,911
Culture and recreation	138,221	139,883	244,307	465,302	460,878	425,036	237,793	74,032
Miscellaneous	964,326	1,097,393	474,757	-	-	-	-	-
Interest on long-term debt	135,489	83,529	31,557	7,156	19,366	26,311	44,463	10,872
Total governmental activities expenses	7,478,350	7,482,489	7,992,364	10,050,122	10,739,981	9,178,235	9,919,385	4,994,613
Business-type activities:								
Landfill	343,862	347,655	294,818	317,136	259,344	130,277	304,568	132,698
Curbside	208,983	509,801	622,396	579,684	725,031	691,919	722,348	348,773
Total business-type activities expenses	552,845	857,456	917,214	896,820	984,375	822,196	1,026,916	481,471
Total primary government expenses	8,031,195	8,339,945	8,909,578	10,946,942	11,724,356	10,000,431	10,946,301	5,476,084
<b>Program Revenues:</b>								
Governmental activities								
Charges for services	1,186,994	1,325,315	1,196,864	1,349,712	1,285,439	1,047,806	1,292,990	548,267
Operating grants and contributions	211,911	206,723	387,268	795,118	833,585	348,462	894,521	158,545
Total governmental activities program revenues	1,398,905	1,532,038	1,584,132	2,144,830	2,119,024	1,396,268	2,187,511	706,812
Business-type activities								
Charges for services	336,520	610,354	608,750	667,757	703,395	681,629	861,331	822,460
Total business-type activities program revenues	336,520	610,354	608,750	667,757	703,395	681,629	861,331	822,460
Total primary government program revenues	1,735,425	2,142,392	2,192,882	2,812,587	2,822,419	2,077,897	3,048,842	1,529,272



**Schedule 2**

**Jasper County, Georgia**

**Changes in Net Assets, Last Eight Years**

(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011
<b>Net (Expenses)/Revenue</b>								
Governmental activities	(6,079,445)	(5,950,451)	(6,408,232)	(7,905,292)	(8,620,957)	(7,781,967)	(7,731,874)	(4,287,801)
Business-type activities	(216,325)	(247,102)	(308,464)	(229,063)	(280,980)	(140,567)	(165,585)	340,989
Total primary government net (expense)/revenue	<u>\$ (6,295,770)</u>	<u>\$ (6,197,553)</u>	<u>\$ (6,716,696)</u>	<u>\$ (8,134,355)</u>	<u>\$ (8,901,937)</u>	<u>\$ (7,922,534)</u>	<u>\$ (7,897,459)</u>	<u>\$ (3,946,812)</u>
<b>General Revenue and Other Changes in Net Assets:</b>								
Governmental activities:								
Taxes								
Property taxes	\$ 3,716,439	\$ 4,081,069	\$ 5,208,847	\$ 4,730,999	\$ 4,486,139	\$ 5,420,916	\$ 4,884,150	\$ 36,529
Sales taxes	1,625,083	1,757,421	1,643,170	1,840,845	1,678,614	1,402,381	1,486,578	749,621
Other taxes	462,967	1,369,093	1,467,585	1,473,041	1,329,464	1,276,863	1,260,014	480,232
Interest revenue	17,590	32,530	40,820	60,245	53,614	30,901	17,931	5,599
Miscellaneous	120,179	3,429	12,866	83,186	137,532	84,963	149,781	66,976
Gain on sale of capital assets	33,728	-	-	-	-	-	-	128,348
Transfers	-	(2,031,145)	(297,583)	(669,302)	(191,518)	(60,869)	-	(226,519)
Total governmental activities	<u>5,975,986</u>	<u>5,212,397</u>	<u>8,075,705</u>	<u>7,519,014</u>	<u>7,493,845</u>	<u>8,155,155</u>	<u>7,798,454</u>	<u>1,240,786</u>
Business-type activities:								
Interest revenue	1,040	1,330	8,139	6,918	72	38	59	58
Miscellaneous	173	-	-	-	-	-	-	-
Transfers	-	2,031,145	297,583	669,302	191,518	60,869	-	226,519
Total business-type activities	<u>1,213</u>	<u>2,032,475</u>	<u>305,722</u>	<u>676,220</u>	<u>191,590</u>	<u>60,907</u>	<u>59</u>	<u>226,577</u>
Total primary government	<u>5,977,199</u>	<u>7,244,872</u>	<u>8,381,427</u>	<u>8,195,234</u>	<u>7,685,435</u>	<u>8,216,062</u>	<u>7,798,513</u>	<u>1,467,363</u>
<b>Change in Net Assets</b>								
Governmental activities	(103,459)	(738,054)	1,667,473	(386,278)	(1,127,112)	373,188	66,580	(3,047,015)
Business-type activities	(215,112)	1,785,373	(2,742)	447,157	(89,390)	(79,660)	(165,526)	567,566
Total primary government	<u>\$ (318,571)</u>	<u>\$ 1,047,319</u>	<u>\$ 1,664,731</u>	<u>\$ 60,879</u>	<u>\$ (1,216,502)</u>	<u>\$ 293,528</u>	<u>\$ (98,946)</u>	<u>\$ (2,479,449)</u>

**Notes:** The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

**Schedule 3****Jasper County, Georgia****Program Revenues by Function/Program****Last Eight Years**

(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011
<b>Function/Program</b>								
Governmental activities:								
General government	\$ 489,850	\$ 655,051	\$ 808,412	\$ 588,857	\$ 1,054,965	\$ 523,908	\$ 526,939	195,438
Public safety	38,910	575,780	479,174	509,056	587,322	423,697	595,693	195,605
Public works	598,172	-	-	515,229	2,287	-	398,797	1,900
Judicial	29,699	-	-	1,880	1,182	-	-	-
Health and welfare	177,812	242,936	215,004	367,184	341,109	292,240	407,430	196,969
Culture and recreation	64,462	58,271	81,542	162,624	132,159	156,423	258,652	116,900
Subtotal governmental activities	1,398,905	1,532,038	1,584,132	2,144,830	2,119,024	1,396,268	2,187,511	706,812
Business-type activities								
Landfill	42,389	40,738	42,381	39,933	67,777	69,370	111,303	52,327
Curbside	294,131	569,616	566,369	627,824	635,618	612,259	750,028	770,133
Subtotal business-type activities	336,520	610,354	608,750	667,757	703,395	681,629	861,331	822,460
Total primary government	\$ 1,735,425	\$ 2,142,392	\$ 2,192,882	\$ 2,812,587	\$ 2,822,419	\$ 2,077,897	\$ 3,048,842	\$ 1,529,272

**Notes:** The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

**Schedule 4**  
**Jasper County, Georgia**  
**Fund Balances, Governmental Funds**  
**Last Eight Years**  
(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011*
General Fund								
Reserved	\$ -	\$ -	\$ -	\$ -	\$ 191,530	\$ 135,871	\$ 4,794	\$ -
Unreserved	4,059,456	4,093,827	4,403,520	4,249,146	2,969,511	3,163,588	3,425,253	-
Nonspendable	-	-	-	-	-	-	-	220,264
Assigned	-	-	-	-	-	-	-	819,799
Unassigned	-	-	-	-	-	-	-	225,384
Total General Fund	4,059,456	4,093,827	4,403,520	4,249,146	3,161,041	3,299,459	3,430,047	1,265,447
All Other Governmental Funds								
Reserved	998,462	927,659	930,406	957,376	1,143,136	1,253,304	988,882	-
Restricted	-	-	-	-	-	-	-	536,787
Total all other governmental funds	\$ 998,462	\$ 927,659	\$ 930,406	\$ 957,376	\$ 1,143,136	\$ 1,253,304	\$ 988,882	\$ 536,787

\*Prior year amounts have not been restated for the implementation of GASB Statement 54.

The decrease in fund balance in 2010 is due to the completing SPLOST road projects. There was a decrease in fund balance for 2011 due to completing of SPLOST roads projects. The substantial decrease in the 2011 General Fund's fund balance is due to the reporting year for 2011 is a 6 month audit (January 1, 2011 - June 30, 2011).

**Notes:** The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

**Schedule 5****Jasper County, Georgia****Changes in Fund Balances, Governmental Funds****Last Eight Years**

(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011
<b>Revenues</b>								
Taxes	\$ 5,804,489	\$ 8,624,801	\$ 8,060,384	\$ 8,168,132	\$ 7,479,463	\$ 8,054,143	\$ 7,589,571	\$ 1,508,580
Licenses and permits	235,955	180,885	199,893	157,167	214,089	120,917	60,271	51,922
Intergovernmental	211,411	206,724	387,268	838,225	825,238	336,297	878,605	158,545
Fines and forfeitures	509,771	360,757	368,652	380,277	488,313	367,092	365,862	159,436
Charges for services	458,367	725,474	628,319	812,268	583,037	613,714	866,857	336,909
Contributions	500	2,481	-	-	8,347	350	-	-
Investment earnings	17,590	32,500	40,820	60,245	53,614	30,901	33,847	5,599
Other revenues	103,080	59,176	12,866	40,080	137,532	42,861	149,781	66,976
Total revenue	7,341,163	10,192,798	9,698,202	10,456,394	9,789,633	9,566,275	9,944,794	2,287,967
<b>Expenditures</b>								
General government	1,768,479	1,701,950	2,156,461	1,854,079	2,335,564	1,969,301	1,774,834	825,683
Public safety	1,726,235	1,699,560	2,308,260	2,545,011	2,726,038	2,545,438	2,486,755	1,151,932
Public works	718,354	705,826	920,535	1,295,220	1,381,631	1,197,055	2,429,089	606,153
Judicial	562,731	574,243	642,420	719,115	752,103	833,139	751,193	416,185
Health and welfare	1,146,137	1,113,332	1,063,862	1,163,744	1,362,764	1,188,822	1,425,775	630,911
Culture and recreation	135,364	139,883	257,757	462,451	457,889	423,092	243,145	134,560
Miscellaneous general government	748,631	820,478	216,033	186,237	-	-	-	-
Intergovernmental	215,595	276,915	258,724	319,296	968,989	410,822	351,589	170,393
Debt service								
Principal	1,165,247	1,144,058	1,169,475	63,072	142,712	103,366	162,933	64,574
Interest	135,489	83,529	31,557	7,156	19,366	26,311	44,463	10,872
Capital outlay	404,979	32,405	63,095	1,541,218	595,679	559,474	956,547	795,228
Total expenditures	8,727,241	8,292,179	9,088,179	10,156,599	10,742,735	9,256,820	10,626,323	4,806,491
Excess of revenues over (under) expenditures	(1,386,078)	1,900,619	610,023	299,795	(953,102)	309,455	(681,529)	(2,518,524)

**Schedule 5****Jasper County, Georgia****Changes in Fund Balances, Governmental Funds****Last Eight Years**

(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011
<b>Other Financing Sources (Uses)</b>								
Transfers from other funds	24,294	41,500	288,632	45,743	25,270	32,775	6,365	3,929
Transfers to other funds	(24,294)	(2,072,645)	(586,215)	(715,045)	(216,788)	(93,644)	(6,365)	(230,448)
Proceeds from sale of property	33,728	-	-	-	-	-	-	128,348
Proceeds from issuance of long-term debt	117,000	-	-	242,103	242,275	-	547,695	-
Total other financing sources (uses)	150,728	(2,031,145)	(297,583)	(427,199)	50,757	(60,869)	547,695	(98,171)
Net change in fund balances	\$ (1,235,350)	\$ (130,526)	\$ 312,440	\$ (127,404)	\$ (902,345)	\$ 248,586	\$ (133,834)	\$ (2,616,695)
Debt service as a percentage of noncapital expenditures	15.6%	14.9%	13.3%	0.8%	1.6%	1.5%	2.1%	1.9%

Notes: The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

**Schedule 6**  
**Jasper County, Georgia**  
**Tax Revenues by Source, Governmental Funds**  
**Last Eight Years**  
(modified accrual basis of accounting)

Calendar Year	Tax Revenues										
	General Property	Local Option (LOST) Sales	Special Local Option (SPLOST) Sales	Intangible	Cable Franchise	Business Franchise	Insurance Premium	Real Estate Transfer	Alcoholic Beverage	Penalties/ Interest on Taxes	Total
2004	\$ 4,660,199	\$ 648,482	\$ -	\$ 142,512	\$ 22,680	\$ 16,884	\$ 361,172	\$ -	\$ 56,476	\$ 133,276	\$ 6,041,680
2005	6,058,786	712,184	-	152,945	18,398	18,398	385,687	49,571	57,422	144,570	7,597,962
2006	5,541,419	765,523	810,211	140,530	24,731	24,731	404,189	44,772	62,310	200,379	8,018,793
2007	5,455,899	739,024	1,101,821	133,606	9,160	12,219	425,009	39,431	59,842	192,903	8,168,915
2008	2,742,172	679,254	999,360	79,775	5,058	19,662	435,369	22,131	58,894	160,378	5,202,053
2009	5,855,951	562,846	839,535	70,626	1,531	16,030	429,126	15,673	54,712	209,031	8,055,060
2010	5,359,171	596,756	889,822	48,799	1,545	12,749	417,356	9,664	50,025	204,484	7,590,371
2011	966,980	300,797	448,824	16,597	-	16,361	-	6,008	23,177	116,628	1,895,372
Change 2004-2011	-79.3%	-53.6%	-	-88.4%	-100.0%	-3.1%	-100.0%	-	-59.0%	-12.5%	-68.6%

The substantial decrease in the 2011 Tax Revenue is due to the reporting year for 2011 is a 6 month audit (January 1, 2011 - June 30, 2011). Property Taxes for the 2011 Tax Digest were due December 31, 2010 which was part of the 2010 Audited Financial Statements.

**Notes:** The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

General Property includes Motor Vehicle and Mobile Home taxes.

Schedule 7  
Jasper County  
Assessed Value and Estimated Actual Value of Taxable Property  
Last Seven Years

Incorporated

Tax Year	Fiscal Year	Real Property			Personal Property		Less: Tax Exemptions	Total Taxable Property		Total Direct Tax Rate
		Residential Property	Commercial Property	Industrial Property	Motor Vehicle	Timber		Assessed Value	Total Taxable Assessed Value	
2004	2004	\$ 31,237,182	\$ 14,832,484	\$ 3,223,564	\$ 4,351,110	\$ 4,811	\$ 6,524,180	\$ 47,124,971	\$ 629,567	13.36%
2005	2005	32,480,197	13,542,089	3,804,451	4,182,680	-	7,038,219	46,971,198	620,490	13.21%
2006	2006	33,812,283	13,836,947	3,953,099	4,280,500	11,522	7,077,163	48,817,188	644,875	13.21%
2007	2007	35,507,203	13,960,825	4,082,127	4,489,470	-	7,200,479	50,839,146	621,763	12.23%
2008	2008	36,174,208	13,954,664	4,274,733	4,393,240	-	7,164,032	51,632,813	626,306	12.13%
2009	2009	36,233,632	15,078,914	4,006,848	4,468,250	-	6,869,411	52,918,233	699,050	13.21%
2010	2010	32,473,696	14,191,090	3,860,672	3,885,170	-	6,666,986	47,743,642	691,328	14.48%
*	2011	-	-	-	-	-	-	-	-	*

Unincorporated

Tax Year	Fiscal Year	Real Property			Personal Property		Less: Tax Exemptions	Total Taxable Property		Total Direct Tax Rate
		Residential Property	Commercial Property	Industrial Property	Motor Vehicle	Timber		Assessed Value	Total Taxable Assessed Value	
2004	2004	\$ 389,777,500	\$ 38,397,958	\$ 20,554,090	\$ 29,332,110	\$ 9,366,569	\$ 142,232,965	\$ 345,195,262	\$ 4,366,872	12.65%
2005	2005	417,833,408	38,314,991	19,057,757	29,360,760	6,075,811	156,320,745	354,321,982	4,460,914	12.59%
2006	2006	447,800,681	30,863,167	18,412,767	28,761,660	4,273,598	169,797,228	360,314,645	5,617,305	15.59%
2007	2007	517,079,867	29,978,468	17,001,531	31,629,160	3,772,520	205,721,839	393,739,707	4,606,755	11.70%
2008	2008	539,139,256	33,219,074	17,939,188	32,644,030	4,162,011	218,533,414	408,570,145	4,710,814	11.53%
2009	2009	547,473,705	31,250,782	16,440,243	32,781,060	2,696,020	231,143,997	399,497,813	5,017,693	12.56%
2010	2010	439,605,478	32,451,018	15,995,025	28,958,570	1,724,705	173,932,595	344,802,201	4,820,335	13.98%
*	2011	-	-	-	-	-	-	-	-	*

Source: Jasper County Tax Assessors Office

\* Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011  
Tax Year 2011 - The taxes are Due September 20, 2011 and December 20, 2011 of our next Fiscal Year

Notes: Property in Jasper County is reassessed by the Tax Assessors Office. Estimated actual taxable value is calculated by dividing taxable assessed value by those percentages.  
The County assesses property at approximately 40% of actual value for residential, commercial, and industrial property  
Tax rates are per \$1,000 of assessed value

**Schedule 8**  
**Jasper County**  
**Direct and Overlapping Property Tax Rates**  
**Last Eight Years**

Year	County Direct Rates			Incorporated Overlapping Rates				Total
	Basic Rate	Hospital	Total Direct Rate	State of Georgia	City of Monticello	School System	School System - Bond	
2004	13.360		13.360	0.250	6.700	13.430	1.410	35.150
2005	13.210		13.210	0.250	6.630	13.380	1.000	34.470
2006	13.210		13.210	0.250	6.590	14.760	1.000	35.810
2007	12.230		12.230	0.250	6.460	15.830	0.930	35.700
2008	12.130		12.130	0.250	6.410	14.430	0.900	34.120
2009	13.210		13.210	0.250	6.910	14.430	0.900	35.700
2010	14.480		14.480	0.250	6.910	16.430	0.900	38.970
2011	-	-	*	-	-	-	-	*

Year	County Direct Rates			Unincorporated Overlapping Rates				Total
	Basic Rate	Hospital	Total Direct Rate	State of Georgia	City of Monticello	School System	School System - Bond	
2004	12.650		12.650	0.250		13.430	1.410	27.740
2005	12.590		12.590	0.250		13.380	1.000	27.220
2006	15.590		15.590	0.250		14.760	1.000	31.600
2007	11.700		11.700	0.250		15.830	0.930	28.710
2008	11.530		11.530	0.250		16.430	0.900	29.110
2009	12.560		12.560	0.250		16.430	0.900	30.140
2010	13.980		13.980	0.250		16.430	0.900	31.560
2011	-	-	*	-	-	-	-	*

**Source:** Jasper County Board of Equalization and Assessment

**Notes:** The County's basic property tax rate is established by the Board of Commissioners each year in June during the budget process.

The overlapping rates are those of state and City governments that apply to property owners within Jasper County.

\* Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011.

Tax Year 2011 - The taxes are Due September 20, 2011 and December 20, 2011 of our next Fiscal Year.



**Schedule 9**  
**Jasper County**  
**Principal Property Tax Payers**  
**Current Year and Seven Years Ago**

Taxpayer	2004				2010			
	Total Assessed Value	Rank	County Tax Levy	Percentage of Total County Tax Levy	Total Assessed Value	Rank	County Tax Levy	Percentage of Total County Tax Levy
Georgia Power Company	\$ 6,570,432	3	\$ 83,163	1.66%	\$ 10,483,517	1	\$ 146,607	2.66%
Georgia Pacific Wood Products	5,106,769	4	47,267	0.95%	7,983,312	2	86,050	1.56%
Central Georgia EMC	3,991,762	7	50,496	1.01%	5,323,819	3	74,435	1.35%
Georgia-Pacific Wood Products					3,299,760	4	46,131	0.84%
Bellsouth Telecom Inc/AT&T					3,091,564	5	43,220	0.78%
Norfolk Southern Combined	2,680,163	10	34,090	0.68%	2,524,065	6	35,430	0.64%
AT&T Communications	9,781,393	1	123,735	2.48%	2,240,514	7	31,322	0.57%
Plum Creek Timberlands LP	2,421,720	11	30,635	0.61%	2,130,640	8	29,786	0.54%
Rock Eagle Timber, LLC					1,765,580	9	24,683	0.45%
Hequembourg Margaret Hope					1,681,172	10	4,117	0.07%
Georgia Pacific Corp MDF Plant	7,474,236	2	73,957	1.48%				
Georgia Pacific Corp Structura	5,106,769	5	47,267	0.95%				
Weyerhaeuser Company	4,995,462	6	63,193	1.26%				
Fitzpartick Family	3,430,880	8	14,878	0.30%				
Georgia-Pacific Corp	3,212,000	9	40,632	0.81%				
Total	\$ 54,771,586		\$ 609,312	12.20%	\$ 40,523,943		\$ 521,781	9.39%

**Source:** Jasper County Tax Commissioners

**Schedule 10**  
**Jasper County**  
**Property Tax Levies and Collections**  
**Last Seven Years**

<u>Year</u>	<u>Taxes Levied for the Fiscal Year (Original Levy)</u>		<u>Total Adjusted Tax Levy</u>	<u>Collected within the Fiscal Year of the Levy</u>		<u>Collections in Subsequent Years</u>	<u>Total Collections to Date as of June 30, 2011</u>	
		<u>Adjustments</u>		<u>Amount</u>	<u>Percent of Levy</u>		<u>Amount</u>	<u>Percent of Levy</u>
2004 (1)	\$	4,020,945	\$ (129,205)	\$ 3,891,740	\$ -	0.00%	\$ 3,890,901	\$ 3,890,901 99.98%
2005		4,160,579	(125,528)	4,035,051	1,510,161	37.43%	2,523,534	4,033,695 99.97%
2006		4,314,903	(65,100)	4,249,803	3,288,770	77.39%	958,054	4,246,824 99.93%
2007		4,366,249	5,975	4,372,224	3,704,400	84.73%	622,960	4,327,360 98.97%
2008		4,487,366	(59,375)	4,427,991	3,733,311	84.31%	593,566	4,326,877 97.72%
2009		5,148,689	(23,806)	5,124,883	4,180,376	81.57%	750,441	4,930,817 96.21%
2010		4,966,629	(33,819)	4,932,810	3,948,190	80.04%	576,510	4,524,700 91.73%
2011 (2)		-	-	-	-	0.00%	-	- 0%

**Sources:** Jasper County Tax Commissioner

Note (1): The 2004 digest was not due until after year-end.

Note (2): Reporting Year for 2011 is a 6 month audit, January 1, 2011 - June 30, 2011. Tax Year 2011 - The taxes are due September 20, 2011 and December 20, 2011 of the next fiscal year.

**Schedule 11**  
**Jasper County**  
**Taxable Sales by Category,**  
**Last Eight Years**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Apparel stores	\$ 8,130	\$ 1,569	\$ 2,274	\$ 2,383	\$ 2,754	\$ 3,817	\$ 3,021	\$ 137
General merchandise	55,523	61,326	67,531	64,859	66,586	45,412	30,036	15,211
Food stores	219,462	245,164	245,859	251,779	219,084	210,284	192,901	94,603
Automotive	179,434	197,950	254,125	264,593	253,697	154,236	121,616	56,756
Home	33,788	45,717	42,948	43,242	34,988	52,028	42,642	21,563
Lumber	65,447	69,715	96,791	62,211	41,467	9,410	2,249	641
Manufacturers	83,452	79,453	89,435	76,240	46,314	71,646	42,258	14,099
Utilities	204,523	255,036	256,410	250,374	268,544	210,623	196,455	94,588
Wholesale	-	-	-	-	-	38,808	95,284	56,117
Miscellaneous Services	38,149	33,588	38,234	35,328	32,771	62,336	84,634	42,427
Miscellaneous	70,819	49,149	35,596	43,977	54,448	-	-	-
Other Retail	-	-	-	-	-	58,373	73,477	32,240
Other Services	-	-	-	-	-	8,612	13,127	7,986
Total	<u>\$ 958,727</u>	<u>\$ 1,038,667</u>	<u>\$ 1,129,203</u>	<u>\$ 1,094,986</u>	<u>\$ 1,020,653</u>	<u>\$ 925,585</u>	<u>\$ 897,700</u>	<u>\$ 436,368</u>
County direct sales tax rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

**Source:** Georgia Department of Revenue

**Notes:** Retail sales information was provided by calendar year and includes total amounts collected for Local Option Sales Tax (LOST). In May 2009, the Georgia Department of Revenue changed how it categorized businesses that remitted sales taxes. The Georgia Department of Revenue changed from SIC grouping classifications to NAICS grouping classifications.

The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

**Schedule 12**  
**Jasper County**  
**Direct and Overlapping Sales Tax Rates**  
**Last Eight Years**

<b>Fiscal Year</b>	<b>Direct</b>		<b>Overlapping</b>	
	<b>County LOST Rate</b>	<b>County SPLOST Rate</b>	<b>County Board of Education</b>	<b>State</b>
2004	1.00%	1.00%	1.00%	4.00%
2005	1.00%	1.00%	1.00%	4.00%
2006	1.00%	1.00%	1.00%	4.00%
2007	1.00%	1.00%	1.00%	4.00%
2008	1.00%	1.00%	1.00%	4.00%
2009	1.00%	1.00%	1.00%	4.00%
2010	1.00%	1.00%	1.00%	4.00%
2011	1.00%	1.00%	1.00%	4.00%

**Sources:** Georgia Department of Revenue

**Notes:** Intergovernmental agreements were entered with the City of Monticello and City of Shady Dale to determine the distribution of Local Option Sales Tax (LOST). LOST distributions are remitted directly to the county and each municipality. LOST Percentages are as follows: County - 67%; City of Monticello - 30%; City of Shady Dale - 3%. The distribution for Special Local Option Sales Tax (SPLOST) is distributed to the county and allocated to the municipalities monthly at a rate of: City of Monticello - 21%; City of Shady Dale - 3%.

The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

**Schedule 14**  
**Jasper County**  
**Outstanding Debt by Type**  
**Last Eight Years**

Year	Governmental Activities			Business-type Activities			Total Primary Government
	General Obligation Bonds	Capital Leases	Compensated Absences	Capital Leases	Compensated Absences	Landfill Closure/ Post-Closure	
2004	\$ 2,140,000	\$ 290,304	\$ 105,628	\$ -		\$ 965,518	\$ 3,501,450
2005	1,095,000	189,169	114,803	-	4,739	519,780	1,923,491
2006	-	114,691	50,896	-	1,168	505,158	671,913
2007	-	293,721	74,253	-	2,046	505,158	875,178
2008	-	393,284	82,916	-	1,172	505,158	982,530
2009	-	289,918	74,101	-	1,388	289,581	654,988
2010	-	674,679	32,088	-	3,270	313,059	1,023,096
2011	-	610,105	37,474	-	774	337,201	985,554

**Notes:** Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.

The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 15  
Jasper County  
Ratios of General Bonded Debt Outstanding  
Last Eight Years

Year	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Percentage of Personal Income
	General Obligation Bonds	Bonds	Total		
2004	\$ 2,140,000	\$ -	\$ 2,140,000	4.54%	14%
2005	1,095,000	-	1,095,000	2.33%	30%
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-

**Notes:** Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.

The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

**Schedule 16**  
**Jasper County**  
**Direct and Overlapping Governmental Activities Debt**  
**As of June 30, 2011**

<u>Category of Debt</u>	<u>Amount of Outstanding Debt</u>	<u>Percentage Applicable to Government</u>
Direct		
General Obligation Debt	\$ -	
GEFA Loans	-	
Capital Leases	610,105	
Total Direct Debt	610,105	
Overlapping		
General Obligation Debt	-	100%
GEFA Loans	-	100%
Capital Leases	-	100%
Total Overlapping Debt	-	100%
Total Direct and Overlapping Debt	\$ 610,105	

**Notes:** Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 17  
Jasper County  
Legal Debt Margin Information  
Last Eight Years

	Legal Debt Margin Calculation							
	2004	2005	2006	2007	2008	2009	2010	2011
Net Assessed Value	\$ 392,320,233	\$ 401,293,180	\$ 409,131,833	\$ 444,603,533	\$ 460,202,958	\$ 464,247,245	\$ 407,514,330	\$ 371,808,554
Debt Limit-10% of Assessed Value	39,232,023	40,129,318	40,913,183	44,460,353	46,020,296	46,424,725	40,751,433	37,180,855
Debt Applicable to Debt Limit:								
General obligation bonds	2,140,000	1,095,000	-	-	-	-	-	-
Net debt applicable to limit	2,140,000	1,095,000	-	-	-	-	-	-
Legal Debt Margin	\$ 37,092,023	\$ 39,034,318	\$ 40,913,183	\$ 44,460,353	\$ 46,020,296	\$ 46,424,725	\$ 40,751,433	\$ 37,180,855
Legal debt margin as a percentage of the debt limit	95%	97%	100%	100%	100%	100%	100%	100%

**Note:** Under state finance law, the County's outstanding general obligation debt should not exceed 15 percent of total assessed property value.

The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011



**Schedule 19**  
**Jasper County**  
**Demographic and Economic Statistics**  
**Last Eight Years**

<u>Calendar Year</u>	<u>Population</u>	<u>Personal Income (thousands of dollars)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2004	12,615	\$ 302,976	\$ 24,017	5.00%
2005	13,025	326,206	25,045	5.00%
2006	13,432	348,674	25,958	4.70%
2007	13,660	377,016	27,600	4.90%
2008	13,869	394,479	28,443	8.30%
2009	13,953	396,592	28,423	12.30%
2010	13,900	*	19,933	11.70%
2011	*	*	*	*

\* Information not yet available

**Sources:** U.S. Census Bureau for Population and Per Capital for 2010 - <http://quickfacts.census.gov/qfd/states/13/13159.html>  
U.S. Bureau of Economic Analysis for 2004 - 2009 Population, Personal Income, and Per Capita Personal Income - <http://www.bea.gov/iTable/iTable.cfm?ReqID=70&step=1>  
Georgia Department of Labor, Workforce Professionals, Georgia Labor Market Explorer, Income & Wage, Labor Force Data - <http://explorer.dol.state.ga.us/>

**Schedule 20**  
**Jasper County**  
**Principal Employers**  
**Current Year and Seven Years Ago**

<b>Employer</b>	<b>2010</b>		<b>2003</b>	
	<b>Employees</b>	<b>Rank</b>	<b>Employees</b>	<b>Rank</b>
Jasper County Board of Education	330	1	*	*
Jasper Memorial Hospital	145	2	*	*
Jasper County Board of Commissioners	104	3	*	*
Georgia-Pacific Wood Products LLC	74	4	*	*
Cal Maine Farms Inc	65	5	*	*
Piedmont Academy Inc	42	6	*	*
Dexter Axle Company	40	7	*	*
Ingles Markets Inc	40	8	*	*
Permatherm Inc	40	9	*	*
Pallets Acquisition LLC	37	10	*	*
City of Monticello	33	11	*	*
Bank of Monticello	25	12	*	*
Hamilton	15	13	*	*
Poly-Tech	15	14	*	*
Oldcastle Greenleaf	11	15	*	*

**Source:** Georgia Department of Labor, Workforce Professionals, Georgia Labor Market Explorer, Income & Wage, Labor Force Data - <http://explorer.dol.state.ga.us/>

\*2003 Information not available

**Schedule 21****Jasper County****Full-time-Equivalent Government Employees by Function/Program****Last Eight Calendar Years**

<b>Function/Program</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<b>General Government</b>								
Board of Commissioners	5	5	5	5	5	5	5	5
Executive	2	2	2	2	2	2	2	2
Finance	2	2	2	2	2	1	1	2
Human Resources	1	1	1	1	1	-	-	-
Registrar	1	1	1	1	1	1	1	1
Tax Assessor	5	5	5	5	5	6	5	5
Government Buildings	2	2	2	2	2	2	1	1
Planning	5	5	5	4	4	4	2	1
<b>Tax Commissioner</b>	4	4	4	4	4	4	4	4
<b>Courts</b>								
Superior Court	6	6	6	6	6	6	6	6
District Attorney	1	1	1	1	1	1	1	1
Magistrate Court	1	1	1	1	1	1	1	1
Probate Court	2	2	2	2	2	3	3	3
<b>Sheriff</b>								
Law Enforcement	23	23	23	23	23	25	25	25
Jail	13	13	13	13	13	13	13	13
Courthouse Security	-	-	-	-	-	1	1	1
<b>Other Public Safety</b>								
Fire Department	-	-	-	-	-	1	1	1
EMS	12	12	12	12	12	12	15	15
Animal Control	1	1	1	1	1	1	1	1
EMA	1	1	1	1	1	1	1	1
Public Works	20	20	20	22	22	22	22	19
<b>Other Departments</b>								
Recreation	3	3	3	3	2	2	1	1
County Extension	1	1	1	1	1	1	-	-
Senior Center	-	-	1	2	2	2	2	2
Landfill	2	2	2	3	3	3	3	3
Curbside	1	1	1	1	1	1	1	-
<b>Total</b>	<b>114</b>	<b>114</b>	<b>115</b>	<b>118</b>	<b>117</b>	<b>121</b>	<b>118</b>	<b>114</b>

**Source:** Payroll records.

**Note:** A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave).

Full-time equivalent employment is calculated by dividing total labor hours by 2,080.

**Schedule 22**  
**Jasper County**  
**Operating Indicators by Function/Program**  
**Last Eight Calendar Years**

Calendar Year								
Function/Program	2004	2005	2006	2007	2008	2009	2010	2011
<b>General Government</b>								
Building Permits - Commercial	-	-	-	-	-	-	-	-
Building Permits - Residential	263	242	156	117	69	48	36	*
Building Permits - Residential Construction Cost	\$ 25,189,400	\$ 17,634,325	\$ 16,914,509	\$ 16,454,582	\$ 8,695,641	\$ 6,410,384	\$ 4,828,444	*
<b>Sheriff</b>								
Physical arrests	920	835	758	964	921	848	734	371
Calls for Service	7,038	6,351	5,816	5,699	5,486	4,422	5,904	2,809
Traffic Warning/Violations	2,237	1,611	2,199	3,127	2,558	3,035	1,807	868
<b>Fire</b>								
Fires extinguished								
Structures	48	36	40	44	55	47	45	29
Vehicles	39	28	21	25	23	24	25	11
Brush	98	62	100	119	57	35	43	66
Calls for Service	839	875	861	946	915	831	791	424
<b>EMS - Medical Responses</b>	1,317	1,317	987	911	1,092	1,274	1,469	754
<b>EMA</b>								
State of Emergency/EOC Activation	3	2	1	-	1	4	2	4
<b>E-911</b>								
Calls for Service	14,394	13,465	14,760	15,375	15,573	15,046	12,339	6,126
<b>Public Works</b>								
State Highway (miles)	110.45	110.45	110.45	110.45	110.45	110.45	110.45	*
County Roads (miles)	458.51	458.51	458.51	458.51	458.51	458.51	450.24	*

\* Information not yet available

**Sources:** Various County departments.  
Residential Building Permits & Construction Cost - U.S. Census Bureau - <http://censtats.census.gov/bldg/bldgprmt.shtml>  
Georgia Department of Transportation - Office of Transportation Data

**Notes:** Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

**Schedule 23**  
**Jasper County**  
**Capital Asset Statistics by Function/Program**  
**Last Eight Calendar Years**

<b>Function/Program</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<b>Police</b>								
Sheriff Cars	23	23	25	27	30	35	35	36
<b>Fire</b>								
Stations	7	7	7	7	7	7	7	7
Volunteer Firefighters	45	47	51	60	62	58	52	71
Trucks/Rescues/Trailers	28	31	31	32	33	34	34	34
<b>EMS</b>								
Trucks in Service	2	2	2	2	2	2	2	2
<b>Public Works</b>								
County Roads (miles)	458.51	458.51	458.51	458.51	458.51	458.51	450.24	450.24

**Sources:** Various County departments.  
Georgia Department of Transportation - Office of Transportation Data

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#### **IV. GOVERNMENTAL REPORTS**

JASPER COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS  
FOR THE SIX MONTHS ENDED JUNE 30, 2011

Capital Project 2005 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total	Estimated Percentage of Completion
Level Two County Wide Project:					
Roads, Streets, & Bridges	\$ 1,200,000	\$ 657,975	\$ -	\$ 657,975	55%
Jasper County Projects:					
Roads, Streets, & Bridges	3,272,000	2,939,202	699,483	3,638,685	111%
Recreation Facilities	200,000	16,100	95,745	111,845	56%
Economic Development	176,000	-	-	-	0%
City of Monticello Projects	1,008,000	722,253	94,253	816,506	81%
City of Shady Dale Projects	144,000	103,179	13,465	116,644	81%
Total	<u>\$ 6,000,000</u>	<u>\$ 4,438,709</u>	<u>\$ 902,946</u>	<u>\$ 5,341,655</u>	





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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Board of Commissioners  
Jasper County, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia as of and for the six months ended June 30, 2011, which collectively comprise Jasper County, Georgia's basic financial statements and have issued our report thereon dated January 4, 2012. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of Jasper County Health Department and the Development Authority of Jasper County, as described in our report on Jasper County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

Management of Jasper County, Georgia is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Jasper County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Jasper County, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Jasper County, Georgia's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.



A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses to be material weaknesses. 07-02, 2011-01, 2011-02, and 2011-03.

#### Compliance and Other Matters

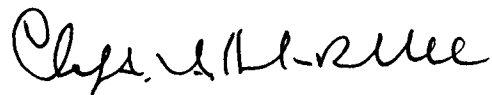
As part of obtaining reasonable assurance about whether Jasper County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as items 2011-04.

We noted certain matters that we reported to management of the County in a separate letter dated January 4, 2012.

Jasper County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. We did not audit Jasper County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board of Commissioners, and management and is not intended to be and should not be used by anyone other than these specified parties.

Macon, Georgia  
January 4, 2012





JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE SIX MONTHS ENDED JUNE 30, 2011

**Financial Statement Findings**

Findings noted on the “Report of Compliance and on Internal Controls of Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Governmental Auditing Standards”:

**07-02      Landfill Fund – Reiteration of Prior Year**

*CRITERIA*

Internal controls should be designed to reconcile the subsidiary ledger accounts with the general ledger control accounts and any differences discovered should be resolved on a timely basis.

*CONDITION*

The landfill subsidiary records are maintained on both a manual and computer system. The landfill personnel records the tickets into a manual ledger book at the time the vehicles are weighed and assigns a ticket number. The tickets are then input into the computer system. The system will generate a report at the end of the day listing out all tickets issued in sequential order. That report, along with a copy of the manual ledger book, is then attached to the monies received for deposit into the bank. However, no reconciliation is performed between the receipt books, bank deposit, or final general ledger posting.

*EFFECT*

Failure to adequately monitor and reconcile activity could increase the likelihood of misappropriation of funds. In addition, interim financial reports, which are used by management for fiscal-related decisions, could have been relied upon in error.

*CAUSE*

The material weakness is the result of the County not establishing adequate controls over the collection and reconciliation of landfill activity.

*RECOMMENDATION*

The County should redesign the internal control system and update the computer software purchased that would allow for adequate monitoring and reporting.

*VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS*

The County concurs with the finding. A software system has been purchased and is in use allowing for pre-numbered cash receipts. The County has developed a reconciliation procedure that will balance the pre-numbered tickets with the deposits made to improve internal controls.

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

**2011-01     Accounts Receivable/Revenue**

*CRITERIA*

Accounting procedures should be designed to insure that revenue is accrued and recognized when it becomes both measurable and available to finance expenditures of the fiscal period.

*CONDITION*

Various revenue items were not recorded in the proper fiscal period.

*EFFECT*

The County produced financial reports, which contained material errors. The audit procedures for fiscal year 2011 identified the need for material adjustments to correct accounting records and financial reports. The adjustments are summarized as follows:

- Audit adjustment of \$696,376 was needed in the General Fund to correct the property taxes accounts receivable, allowance, deferred revenue and revenue account balances.
- Audit adjustment of \$34,269 was needed to correct the current year receivable from the Sheriff.
- Audit adjustments of \$66,314 were needed to correct Curbside receivable and allowance accounts, respectively.

*CAUSE*

The County does not have adequate accounting procedures in place to insure the accrual of revenues in the proper fiscal year.

*RECOMMENDATION*

We recommend that the County develop procedures to insure the recording of revenues when they become both measurable and available to finance expenditures of the fiscal period.

*VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS*

The County concurs with the finding. With the turnover in the Finance Director position, staff is now in place to ensure proper reconciliation of accounts that had been previously done during the audit process.

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

2011-02    **Recording of Cash Activity – EMS Bank Account**

*CRITERIA*

An effective system of internal controls includes the requirement that all bank accounts are reconciled with the general ledger on a monthly basis and the reconciliations are reviewed by management or another responsible official.

*CONDITION*

The EMS bank account activity was not being recorded to the general ledger during 2011.

*EFFECT*

The failure to reconcile bank accounts on a timely basis resulted in incomplete or inaccurate recording of transactions in the County's financial records. A material audit adjustment of \$29,796 was needed to correct the cash general ledger account balance. As a result, management relied on financial reports which contained material omissions or errors.

*CAUSE*

The material weakness is the result of the County not establishing adequate controls over the cash accounts.

*RECOMMENDATION*

We recommend that the County reconcile all bank accounts on a timely basis each month.

*VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS*

The County concurs with the finding. With the turnover in the Finance Director position, staff is now in place to ensure proper reconciliation of accounts that had been previously done during the audit process.

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

2011-03 **Journal Entries**

*CRITERIA*

Timely and accurate financial reports are essential in order to perform analysis of the financial condition of the County, review data for accuracy and completeness, monitor compliance with budget appropriations, and to prepare annual financial statements.

*CONDITION*

The County recorded a journal entry of \$162,620 during 2011 to assign funds to be spent on future road improvements. The journal entry was originally recorded incorrectly.

*EFFECT*

A material audit adjustment of \$325,240 was needed to correct the accounting records and financial reports. In addition, interim financial reports, which are used by management for fiscal-related decisions, could have been relied upon in error.

*CAUSE*

The County did not have adequate internal controls in place to ensure that all journal entries recorded are appropriate and properly recorded into the accounting records.

*RECOMMENDATION*

We recommend that the County enhance internal controls over journal entries to include proper documentation and approval of the journal entry.

*VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS*

The County concurs with the finding. The County Finance Director intended for the entry to record assigned funds and is aware of how it should have been recorded to fund balance.



JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

**Compliance Findings**

**2011-04    Budgetary Control – Expenditures Exceeding Appropriations (36-81-3)**

*CRITERIA*

In order to comply with the applicable legal requirements regarding budgets, procedures must exist to properly monitor compliance with State law. Georgia code (36-81-3) requires an annual balanced budget for the General Fund and each special revenue fund.

*CONDITION*

An annual budget was adopted for the General Fund but the County did not properly monitor the legal level of control (the level at which expenditures may not legally exceed appropriations). The General Fund had expenditures in excess of appropriations as follows:

Board of Commissioners	\$	198
Executive		1,314
Public Buildings		14,345
Superior Court		25,261
Probate Court		16,578
Magistrate Court		12,769
Fire Protection		12,584
E911		1
Emergency Medical Services		1,531
Recreation		25,277
County Extension Service		1,224
Interest and Fiscal Charges		672
Transfer to Victims Assistance		3,929

An annual budget was adopted for the Victims Assistance Special Revenue Fund but there were no supplemental budget amendments after the original budget was adopted. The Victims Assistance Fund had expenditures in excess of appropriations of \$2,293.

The County did not adopt an annual budget for the Law Enforcement Confiscation Special Revenue Fund. Expenditures in excess of appropriations totaled \$4,414.

*EFFECT*

The County has not complied with budget requirements established by restrictions of policy, regulation, laws, and contracts. OCGA 36-81-3 requires an annual budget for the general fund and each special revenue fund.

*CAUSE*

The County did not make a supplemental budget amendment to cover the expenditures that exceeded appropriations.

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE SIX MONTHS ENDED JUNE 30, 2011  
(CONTINUED)

*RECOMMENDATION*

Management should evaluate the effectiveness of the annual budget during the year to determine if the County should prepare supplemental budget amendments for the general fund and these special revenue funds in future years.

*VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS*

The County concurs with the finding. With appropriate staff in place, the Commissioners are made aware of departmental budgets as they are exceeding their monthly year-to-date percentages. Finance has also established a process of requesting budget amendments if a revenue or expenditure was not previously considered for budget.