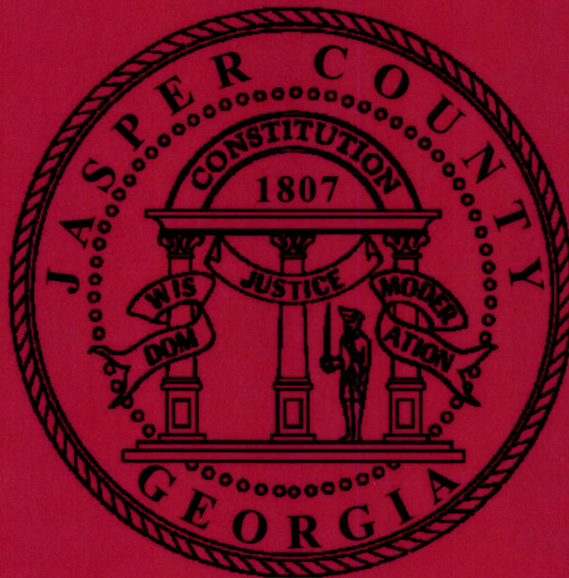


JASPER COUNTY GEORGIA



COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2012**

PREPARED BY: JASPER COUNTY FINANCE DEPARTMENT

JASPER COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2012

PREPARED BY:
JASPER COUNTY FINANCE DEPARTMENT

JASPER COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

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JASPER COUNTY, GEORGIA

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JASPER COUNTY, GEORGIA

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I. INTRODUCTORY SECTION

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Board of Commissioners of Jasper County

**Charles Hill
Carl Pennamon
Mary Patrick
Jack Bernard
Alan Cox**

**Courthouse
126 West Greene Street, Suite 18
Monticello, GA 31064
Phone (706)468-4900 Fax (706)468-4942**

**Lorri Smith
Interim County Manager/
Finance Director**

December 4, 2012

**To the Honorable Members of the Jasper County Board of Commissioners,
And the Citizens of Jasper County, Georgia:**

State law requires that all general purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted government auditing standards by a firm of licensed certified public accountants within six months of the close of each fiscal year. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Jasper County, Georgia, for the fiscal year ended June 30, 2012.

This report consists of management's representations concerning the finances of Jasper County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Jasper County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Jasper County's financial statements in accordance with GAAP. Because the cost of internal controls should not outweigh their benefits, Jasper County's comprehensive framework of internal controls has been designed to provide reasonable assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects.

Jasper County's financial statements have been audited by Clifton, Lipton, & Hardison & Parker, L.L.C, a firm of licensed-certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Jasper County, Georgia for the fiscal year ended June 30, 2012, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements; assessing the accounting principles used by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Jasper County's financial statement for the year ended June 30, 2012, are fairly present in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with the audit. Jasper County's MD&A can be found immediately following the report of the independent auditors.

Profile of Jasper County, Georgia

Located in central Georgia, Jasper County, the state's thirty-first county, was created in 1807 from part of Baldwin County on land formerly held by Creek Indians. It is one of the "antebellum trail" counties, which stretch from lower northeast Georgia to the center of the state. The 370-square-acre county was named for Revolutionary War (1775-83) sergeant William Jasper, a hero of the 1776 Battle of Sullivan's Island (also known as the Battle of Fort Moultrie) who died during the Siege of Savannah in 1779. The county was first named for John Randolph of Virginia, whose opposition to the War of 1812 (1812-15) made him so unpopular with Georgians that the legislature renamed the county in 1812. (In 1828 another county was named for Randolph.)

The county seat, Monticello, was named after U.S. president Thomas Jefferson's home in Virginia by the town's founders, Virginians who had settled the area in 1808. Monticello was incorporated in 1810. Court was first held in the home of John Towns, one of the settlers. A log cabin served as courthouse until 1838, when it was replaced with a brick building. The current courthouse, made of marble and brick, was completed in 1907. Among the other communities in Jasper County are Farrar, Hillsboro, Kelly, and Shady Dale. Shady Dale is the only other incorporated town.

Jasper County, Georgia, is approximately 60 miles southeast of Atlanta and I-20 and is approximately 35 miles north of Macon and I-75. Jasper County has a land area of 370 square miles. The base population of 13,900 according to the 2010 Census data.

The governing authority of Jasper County is a Board of Commissioners, consisting of five members plus that includes a Chairman of the Board who are appointed each year by the board itself. The commissioners serve on a part-time basis and are elected to four years. The commissioners are responsible for passing ordinances, adopting the budget, establishing tax rates, appointing committees, and appointing the County's attorney. The County Manager, appointed by the board, oversees the day-to-day operations of the county. Jasper County Board of Commissioners, is responsible for carrying out the policies and procedures that have been set by the governing authority.

Jasper County provides a full range of services, including law enforcement and a detention facility that houses 64 inmates; maintenance of streets, highways, bridges, and other associated infrastructure; voter registration and elections; the court system; tax assessment and tax collection; planning, zoning and development; building inspections; solid waste management and recycling; animal control; ambulance services, emergency management; and volunteer based fire protection. The County also contracts with a third party to provide curb-side pickup to all County residents.

This report includes all funds of the County as well as those component units that have been determined to meet the criteria for inclusion in the County's reporting entity. Jasper County Water and Sewerage Authority, Jasper County Health Department, Jasper County Joint 911 Authority, Jasper County Development Authority are all component units. Additional information on these legally separate entities can be found in the Notes to the Financial Statements.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from a broader perspective of the specific environment within which Jasper County operates.

Local Economy

Economic Development is one of the County's top priorities. Some of the same issues affecting all across the United States have affected Jasper County. In order to meet the needs of consumer spending, loss of jobs, and foreclosures, Jasper County is exploring new methods or programs to make services more efficient at less cost.

The annual unemployment rate for the State of Georgia in June 2012 was 9 percent, which 9.18 percent was the average rate reported by the State for this fiscal year. The most recent data show Jasper County was 10.6 percent. Another measure of this economic downturn is personal income, which fell about 1 percent from June 2008.

All major industries have shared in the decreases of the latest national slump. The Jasper County Board of Commissioners, Jasper County Chamber of Commerce, City of Monticello, and the Jasper County Development Authority work together as a team to promote and encourage economic development. One of the strengths of the local economy is diversification of the types of industries located in Jasper County with manufacturing, trade, commercial and health system. All this diversity protects the local economy from particular industry fluctuations, which would be more hurtful if all of the County's employment were in the same field. Besides production and manufacturing, retail commerce and the various professions are not very integral to the economy.

Long Term Financial Planning

As the local economy begins to shrink, it will require the County to be more aggressive in identifying and acquiring grants and other forms of revenue to enhance the County's ability to keep our debt structure at a minimum level. The County will finance all current expenditures with current revenue. As listed below, Capital Improvement Programs required funding sources such as SPLOST 2005 and SPLOST 2012. SPLOST will help in financing of large Road, Streets, & Bridges projects, Recreational Facilities, and Economic Development, along with other projects committed in the SPLOST 2005 for the City of Monticello and the City of Shady Dale. The 2012 SPLOST projects include Fire Services, 911 Dispatch, Emergency Medical Services, Sheriff, Recreation, Animal Control, Senior Center, Appraiser's Office, Library, Public Works, and Roads, along with other projects committed in the SPLOST 2012 for the City of Monticello and the City of Shady Dale. Impact Fees on new Residential and Commercial Construction will also help fund the Library, Parks, Sheriff, Jail, Fire, and E-911 improvements. However, due to the economic conditions of both new Residential and Commercial Construction, Impact Fees have taken a tremendous downturn.

Major Initiatives

The County is beginning the process of redistricting, renegotiating the allocation of sales tax proceeds and drafting a new service delivery strategy based on the results of the 2010 Census. The Commissioners will put in several hours over the next few months to ensure that all legal requirements are met.

Relevant Financial Policies

Management of Jasper County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance of the safeguarding of assets and the proper recording of financial transactions.

The Commissioners maintain budgetary control at the individual revenue and expenditures item level within departments. Department heads and constitutional officers can shift budgetary line items as long as the line items are available within their respective departments. However, budget adjustments are not allowed to be shifted from the departments Personnel to Contracted Services, Supplies and Capital Outlay. Changes between departmental line items or increases in the overall budget cannot be made without the approval of the Board of Commissioners through a budget amendment.

Awards & Acknowledgements

We are pleased to submit our first Comprehensive Annual Financial Report (CAFR) to the Government Finance Officers Association (GFOA) for consideration in the Certificate of Achievement for Excellence in Financial Reporting program. We believe that our CAFR meets the program's requirements.

The preparation of this report would not have been possible without the efficient and dedicated services of the various departments throughout the County and the expertise of the staff of Clifton, Lipford, Hardison & Parker, L.L.C. We would like to express our sincere appreciation to all members of the various departments that assisted and contributed to the preparation of this report. Credit must also be given to the Board of Commissioners for its leadership and unfailing support in maintaining the highest standards of professionalism in the financial management of Jasper County.

Respectfully submitted,

A handwritten signature in cursive script that reads "Lorri Smith".

Lorri Smith
Interim County Manager/Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Jasper County
Board of Commissioners
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davidson

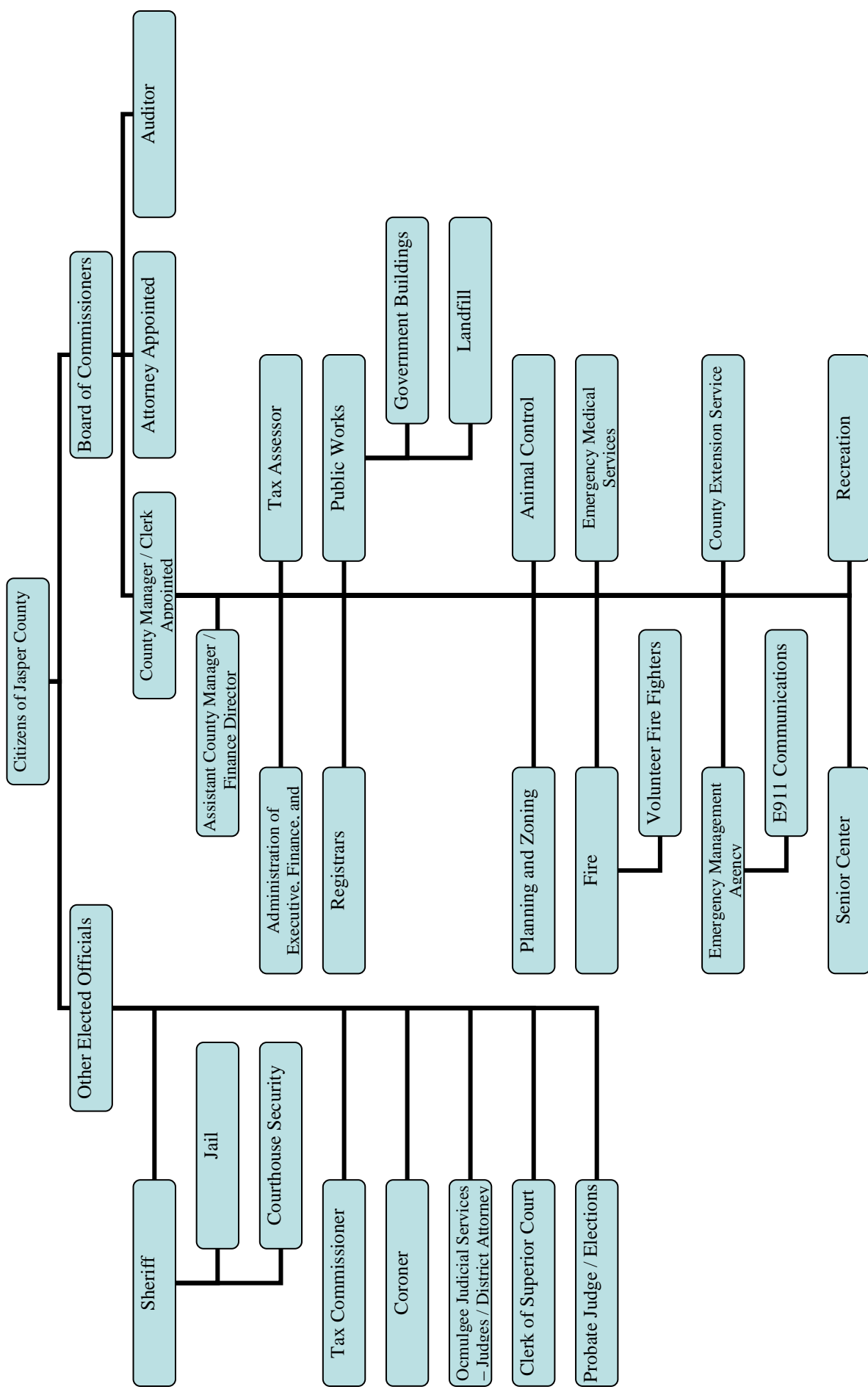
President

Jeffrey R. Enos

Executive Director

JASPER COUNTY, GEORGIA

Organization Chart



JASPER COUNTY, GEORGIA
PRINCIPAL OFFICIALS

Board of Commissioners
2012

Alan Cox	Chairman/Commissioner, District 5
Carl Pennamon	Vice Chairman/Commissioner, District 1
Charles Hill	Commissioner, District 2
Jack Bernard	Commissioner, District 3
Mary Patrick	Commissioner, District 4

Lorri Smith, Interim County Manager/Finance Director

Constitutional Officers

Dan Jordan	Clerk of Superior Court
Ken Jackson	Magistrate Court Judge
Linda Keller	Probate Court Judge
Charles Roper	Sheriff
Merry Faulkner	Tax Commissioner

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II. FINANCIAL SECTION

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J. Russell Lipford, Jr., CPA
Mark O. Hardison, CPA
Terry I. Parker, CPA
Christopher S. Edwards, CPA
Lynn S. Hudson, CPA
Kevin E. Lipford, CPA

Member of
American Institute of
Certified Public Accountants
Truman W. Clifton (1902-1989)

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Jasper County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia as of and for the fiscal year ended June 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Jasper County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Jasper County Board of Health, and Development Authority of Jasper County, which represent 73 percent, 83 percent, and 45 percent, respectively, of the assets, net assets, and revenues of the component units of Jasper County, Georgia. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Jasper County Board of Health, and Development Authority of Jasper County, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

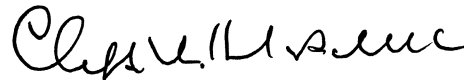
In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia as of June 30, 2012, and the respective changes in financial position and, where applicable, cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2012 on our consideration of Jasper County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and schedule of funding progress information on page 10 through 20 and page 60 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Jasper County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, and the schedule of projects constructed with special sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules, and the schedule of projects constructed with special sales tax proceeds have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Macon, Georgia
December 4, 2012



MANAGEMENT'S DISCUSSION & ANALYSIS

JASPER COUNTY, GEORGIA

Management's Discussion and Analysis For The Fiscal Year Ended June 30, 2012

Management's Discussion and Analysis of Jasper County provides a narrative review and explanation of the Government's financial activities for the fiscal year ended June 30, 2012. The report covers 12 months starting with July 1, 2011 through June 30, 2012, which is the first 12 month audit conducted to make the transition of our Fiscal Year change. The analysis provides summary financial information for Jasper County as a whole and should be read in conjunction with the Government's financial statements to fully understand Jasper County's performance.

FINANCIAL HIGHLIGHTS

Government-Wide

- The County's total net assets were \$7.8 million for governmental and business-type activities. This is very comparable to last year (2011) at \$7.4 million with an increase of \$.4 million.
- Total combined revenues for governmental and business-type activities was \$10.3 million. The Government-Wide revenues consist of program revenues of \$2.7 million and general revenues of \$7.6 million.

Fund Level Financials

- Jasper County closed Fiscal Year 2012 with a governmental fund balance of \$2.2 million. This reflects a fund balance of \$656 thousand for the Special Purpose Local Option Sales Tax (SPLOST) Funds, Non-major Governmental Funds of \$199 thousand and \$1.4 million for the General Fund, which is a total increase in fund balance of \$416 thousand. General Fund had an increase in fund balance of \$99 thousand, SPLOST had an increase of \$302 thousand of fund balance while Non-major Governmental Funds increased by \$16 thousand.
- Business-type activities generated operating revenues of \$923 thousand for Fiscal Year 2012. This consisted of \$96 thousand for Landfill and \$827 thousand for Curbside. Operating expenses for the same period were \$335 thousand for Landfill and \$701 thousand for Curbside.

Using this Annual Report

The Management Discussion and Analysis serves as an introduction to Jasper County Government's financial statements, which includes both government-wide and fund statements, as well as notes in the financial statements. The Statement of Net Assets and the Statement of Activities provide information about Jasper County as a government and present a long-term outlook of the County's finances. Fund financial statements also report the County's operation in more detail than the government-wide statements. The remaining financial statements provide information about activities for which the County acts solely as a trustee or agent.

JASPER COUNTY, GEORGIA

Management's Discussion and Analysis For The Fiscal Year Ended June 30, 2012 (Continued)

Government-Wide Financial Statements

Government-wide financial statements provide an overview of the financial position of Jasper County. They include a Statement of Net Assets and a Statement of Activities. Emphasis is placed on the net assets of governmental and business-type activities as well as the change in net assets. Property taxes, sales taxes, other taxes, grant funding, fines, fees, and charges for services primarily support governmental activities. In contrast, user fees primarily support business-type activities.

In the Statement of Net Assets and the Statement of Activities, Jasper County's activities are divided into two types:

Governmental activities reported in the statements include the following core functions: General Government, Public Safety, Public Works, Judicial, Health and Welfare, Culture and Recreation, and Interest on long-term debt.

Business-type activities of Jasper County include the following: Landfill and Curbside.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Jasper County uses fund accounting to ensure and demonstrate compliance with legal requirements. The fund financial statements provide detailed information about the most significant funds. Jasper County, however, establishes many other funds to help control and manage financial activities for particular purposes, such as 2005 SPLOST Capital Projects Funds. All funds of Jasper County government can be divided into four categories: governmental, proprietary, fiduciary funds, and component units.

Governmental Funds

The primary revenue sources for these funds are property taxes, sales taxes, fines, regulatory fees, other miscellaneous fees, and investment income. The county has three governmental fund types: General Fund, Special Revenue Fund, and Capital Projects Fund.

Proprietary Funds

The revenue sources for these business-type governmental enterprises are received from the sale of products and services. Funds in this category are Landfill and Curbside.

JASPER COUNTY, GEORGIA

Management's Discussion and Analysis For The Fiscal Year Ended June 30, 2012 (Continued)

Fiduciary Funds

In this fund, Jasper County serves as trustee or agent for other governmental entities, individuals, and other funds. The county is responsible for ensuring that these assets are used only for the specific intended use. Fiduciary Funds are as follows:

**Tax Commissioner's Office
Probate Court
Sheriff's Office**

**Superior Court
Magistrate Court**

Component Units

The Jasper County Health Department, Jasper County Joint 911 Authority, and Development Authority of Jasper County are classified as component units due to their unique relationship to the local governing authority. Financial statements provided by component units reflect their most recent available audited statements.

Governmental-Wide Financials Analysis

Net Assets

Jasper County's combined net assets were very similar to 2011, \$7.4 million for 2012 compared to \$7.8 million for Fiscal Year 2011, with a increase of \$488 thousand which is primarily related to current assets of cash with the change of the fiscal year. The analysis below focuses on the net assets (Exhibits A) and changes in net assets (Exhibit B) of Jasper County's governmental and business-type activities.

	Statement of Net Assets					
	Governmental		Business-Type		Total	
	Activities		Activities			
	2012	2011	2012	2011	2012	2011
Assets:						
Current and Other Assets	\$ 3,436,455	\$ 2,756,551	\$ 912,827	\$ 797,083	\$ 4,349,282	\$ 3,553,634
Capital Assets	4,662,443	5,101,270	6,249	8,623	4,668,692	5,109,893
Total Assets	8,098,898	7,857,821	919,076	805,706	9,017,974	8,663,527
Liabilities:						
Long-Term Debt	144,377	439,033	457,239	337,201	601,616	776,234
Other Liabilities	513,317	460,199	60,415	72,214	573,732	532,413
Total Liabilities	657,694	899,232	517,654	409,415	1,175,348	1,308,647
Net Assets:						
Invested in Capital Assets						
Net of related Debt	4,229,455	4,491,165	6,249	8,623	4,235,704	4,499,788
Restricted	854,247	536,787	-	-	854,247	536,787
Unrestricted	2,357,502	1,930,637	395,173	387,668	2,752,675	2,318,305
Total Net Assets	\$ 7,441,204	\$ 6,958,589	\$ 401,422	\$ 396,291	\$ 7,842,626	\$ 7,354,880

JASPER COUNTY, GEORGIA

Management's Discussion and Analysis For The Fiscal Year Ended June 30, 2012 (Continued)

Net assets of Jasper County's governmental activities increased by 7% or \$483 thousand in Fiscal Year 2012 (\$7.4 million in 2012 versus \$7 million in 2011). Unrestricted net assets, the portion of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or legal requirements, totaled \$2.4 million of governmental activities at June 30, 2012.

The net assets of business-type activities increased by \$5 thousand (\$401 thousand in 2012 compared to \$396 thousand in 2011).

Changes in Net Assets

	Governmental Activities		Business-Type Activities		Total Change in Net Assets	
	2012	2011	2012	2011	2012	2011
Revenues						
Charges for Services	\$ 1,268,292	\$ 548,267	\$ 923,332	\$ 822,460	\$ 2,191,624	\$ 1,370,727
Operating Grants and Contributions	539,276	158,545	-	-	539,276	158,545
Capital Grants and Contributions	3,800	-	-	-	3,800	-
Taxes	7,433,113	1,266,382	-	-	7,433,113	1,266,382
Interest earnings	4,049	5,599	71	58	4,120	5,657
Other Revenues	112,192	66,976	61,881	-	174,073	66,976
Gain on sale of assets	7,301	128,348	-	-	7,301	128,348
Total Revenues	9,368,023	2,174,117	985,284	822,518	10,353,307	2,996,635
Program Expenditures/Expenses						
General Government	2,051,314	1,144,228	-	-	2,051,314	1,144,228
Public Safety	2,606,650	1,249,992	-	-	2,606,650	1,249,992
Public Works	1,917,509	1,417,281	-	-	1,917,509	1,417,281
Judicial	962,197	467,297	-	-	962,197	467,297
Health and Welfare	1,038,980	630,911	-	-	1,038,980	630,911
Culture and Recreation	234,548	74,032	-	-	234,548	74,032
Interest and fiscal charges	19,210	10,872	-	-	19,210	10,872
Landfill	-	-	334,650	132,698	334,650	132,698
Curbside	-	-	700,503	348,773	700,503	348,773
Total Expenses	8,830,408	4,994,613	1,035,153	481,471	9,865,561	5,476,084
Change in Net Assets	537,615	(2,820,496)	(49,869)	341,047	487,746	(2,479,449)
Transfers	(55,000)	(226,519)	55,000	226,519	-	-
Change in Net Assets	482,615	(3,047,015)	5,131	567,566	487,746	(2,479,449)
Net Assets/(Deficit) - Beginning of year, restated	6,958,589	10,005,604	396,291	(171,275)	7,354,880	9,834,329
Ending Net Assets	\$ 7,441,204	\$ 6,958,589	\$ 401,422	\$ 396,291	\$ 7,842,626	\$ 7,354,880

Jasper County's total revenue was \$10.3 million for fiscal year 2012. The total cost of all programs and services for this same period was \$9.9 million. The analysis above separately considers the operations of governmental and business-type activities.

JASPER COUNTY, GEORGIA

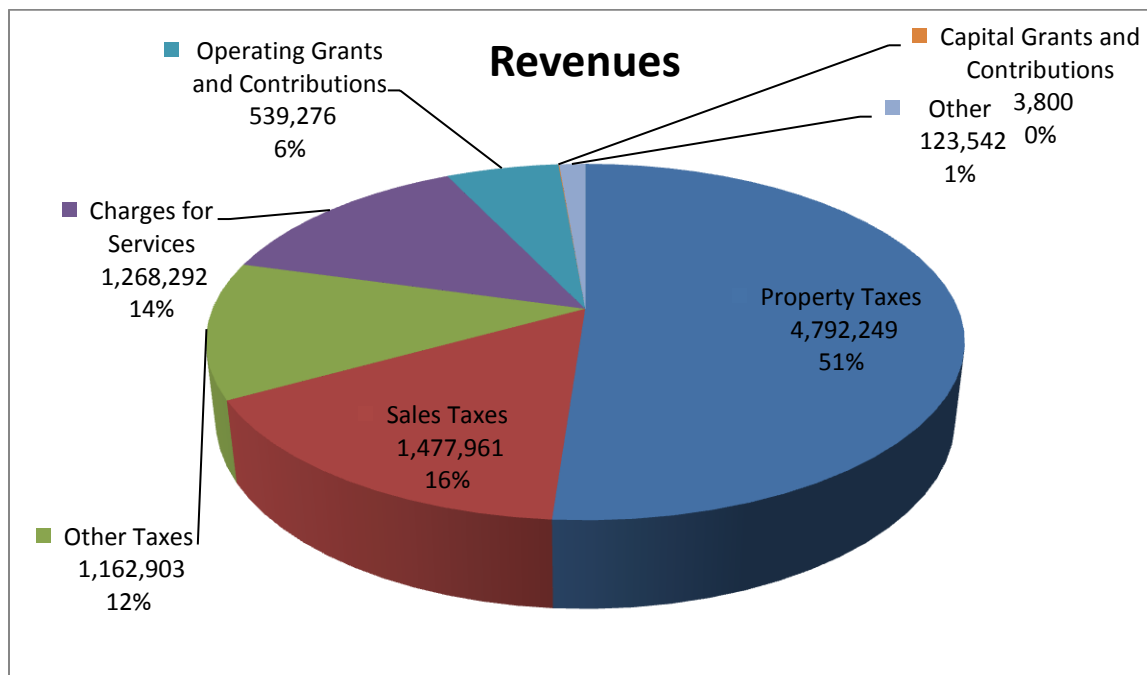
Management's Discussion and Analysis For The Fiscal Year Ended June 30, 2012 (Continued)

Governmental Activities

Revenues

Jasper County reported \$9.3 million of governmental revenues in FY2012. General Revenues are made up of tax related revenues such as property tax, sales tax, business taxes, local option sales tax, etc. Program revenues are generated through various collections, which can be identified in the following major classes: charges for services, operating grants, and capital grants. Jasper County's Property Taxes (51.16%), Sales Taxes (15.78%), Other Taxes (12.41%), Charges for Services (13.54%), Operating Grants and Contributions (5.76%), Capital Grants and Contributions (.04%), and other (1.32%) are the major revenue sources that contribute 100% of Jasper County's revenue.

2012 Revenue by Source - Governmental Activities



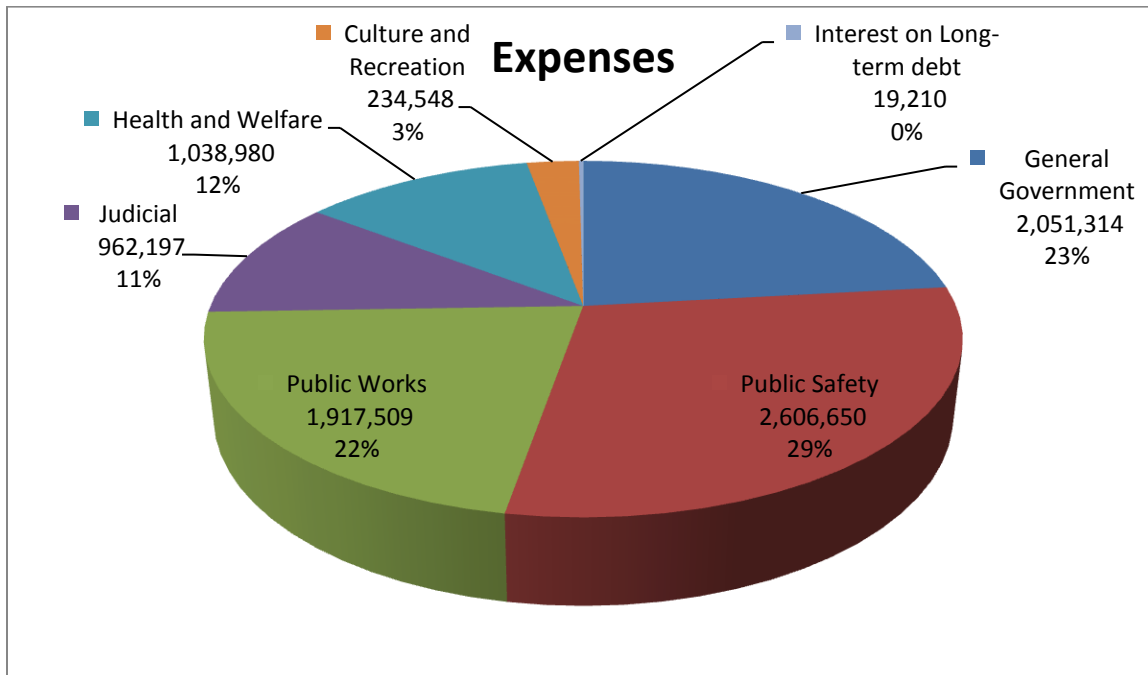
Program / Service Expenses

Program or services expenses for governmental activities totaled \$8.8 million. Expenses for General Government made up (23.23%) along with Public Safety, which includes the Sheriff's Department, Detention Center, Fire Services, E-911, and Animal Control (29.52%), Public Works (21.71%), Judicial (10.90%), Health Welfare (11.77%), Culture and Recreation (2.66%), and Interest (.22%) all of which made up 100% of the total governmental expenses. See Chart Below.

JASPER COUNTY, GEORGIA

Management's Discussion and Analysis For The Fiscal Year Ended June 30, 2012 (Continued)

2012 Program/Services Expenses - Governmental Activities by Function



Business-type Activities

Business-type activities increased Jasper County's net assets by 2% or \$5 thousand. This relates to the Curbside Cash and cash equivalents that was recorded in FY2012 and transfer to the Landfill Fund from the General Fund. The operating revenue for business-type activities increased by \$101 thousand from \$822 thousand in FY2011 to \$923 thousand in FY2012. The operating expenses for FY2012 increased by \$554 thousand from \$481 thousand in FY2011 to \$1 million in FY2012.

The Landfill Fund operates a central landfill that includes construction and demolition (C&D) and a transfer station, with solid waste and recyclables being transported by an outside service for processing. Revenues collected were \$96 thousand to offset operations for the FY2012.

The County also reports Curbside as a separate fund. Curbside is a fee that Jasper County residence pay on their tax bill to have garbage pickup at their homes. The garbage cans are picked up every week on a rotation by an outside service. The total revenue for Curbside was \$827 thousand. The total expenses for FY2012 were \$701 thousand. The most significant part was the annual expense was the \$692 thousand for the outside service to collect the residential garbage.

JASPER COUNTY, GEORGIA

Management's Discussion and Analysis For The Fiscal Year Ended June 30, 2012 (Continued)

Jasper County's Financials Analysis

Governmental Funds

The reporting of Governmental funds for FY2012 provides useful information on balances of financial resources. The governmental fund types are comprised of: the General Fund, Various Special Revenue Funds, and Capital Project Funds.

As of June 30, 2012, Jasper County governmental funds reported a combined fund balance of \$2.2 million, which is a increase of \$416 thousand from prior year's total of \$1.8 million. The majority of the increase relates to FY2011 being a 6 month period to allow for the change of the Fiscal Year to end June 30, 2011. The 2005 SPLOST Fund with a fund balance of \$544 thousand, an increase of \$190 thousand from \$354 thousand in 2011. This represents the completion and construction in progress of \$122 thousand of road projects. The General Fund increased \$99 thousand with a fund balance of \$1.4 million. This should increase over the next 12 months period as we move forward with our Fiscal Year. It will be made possible by the timing of revenue collections for 12 months as well as monitoring of expenditures for each department and restrictions on the purchasing process for the departments of Jasper County.

Proprietary Funds

Jasper County's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail. Total net assets were a \$401 thousand at year-end, an increase of \$5 thousand from the prior year net assets total of \$396 thousand. Other factors affecting the financial position of the proprietary fund have already been addressed in the discussion of Jasper County's business-type activities.

General Fund Budgetary Highlights

The General Fund is the primary source of funding for the day-to-day governmental operations of Jasper County. Our financial policy requires a balanced budget; thus, the Board of Commissioners annually determines and sets the approved level of expenditures for each department.

Actual revenue of \$8 million compared to the final budget of \$8 was unfavorable by \$59 thousand for FY2012. The General Fund experienced a 78% increase or \$8 million in actual revenue from prior year's final revenue of \$1.2 million. The General Fund also experienced a 49% increase or \$4 million in budgeted revenue from prior year's final budget due to a 6 month budget cycle.

The Board of Commissioners has utilized a "millage rate neutral" approach during this period of growth while maintaining a strong commitment to the fiscal responsibility of funding key government services. Our current millage rate of for the Unincorporated 2012 Tax Digest was 15.375 and for the Incorporated 2011 Tax Digest the millage rate was also 15.375. Expenditures within the General Fund totaled \$7.9 million in FY2012. Summary of expenditures by source is provided below.

JASPER COUNTY, GEORGIA

Management's Discussion and Analysis For The Fiscal Year Ended June 30, 2012 (Continued)

Total General Fund expenditures for FY2012 were 2% under the final amended budget. The areas over budget were due to items not budgeted properly within the departments operating budget.

Expenditure Source for Fiscal Year 2012

Expenditure Source	Amount	Percent of Total
General Government	\$ 1,451,015	18%
Public Safety	2,420,269	30%
Public Works	1,597,267	20%
Judicial	857,631	11%
Health and Welfare	1,036,950	13%
Culture and Recreation	202,479	3%
Intergovernmental	182,925	2%
Debt Service	196,327	2%
	<u>\$ 7,944,863</u>	<u>100%</u>

The General Fund had a increase in expenditures by comparison to FY2011 from actual expenditures of \$3.9 million to actual expenditure of \$7.9 million in FY2012. This increase was due a 6 month budget cycle for FY2011 compared to FY2012.

Special Revenue Funds

The county uses special revenue funds to account for the collection and disbursement of revenues that are legally restricted and may be expended only for specific purposes. Funds included in this classification are Law Enforcement Confiscation Fund, Law Library Fund, Jail Fund, Drug Education Fund, and Victim Assistance Fund.

Special Revenue Funds' revenue totaled \$51 thousand for fiscal year ending FY2012 and expenditures totaled \$61 thousand. Expenditures did exceed Revenues give an Excess of Revenues of a negative \$10 thousand for FY2012.

Capital Improvement Project Funds

SPLOST 2005. SPLOST 2005 was passed by voter referendum for March 2005. Collections started April 1, 2006 with \$6 million in projects. The 2005 SPLOST will end March 31, 2012. The projects include: Roads (\$4,472 million), Recreation (\$200 thousand), and Economic Development (\$176 thousand). The Municipalities' SPLOST Funded projects include: City of Monticello projects (\$1 million), and the City of Shady Dale (\$144 thousand). For the Fiscal Year ending June 30, 2012, \$671 thousand in revenue was collected, and \$481 thousand was spent in expenditures. Jasper County had \$122 thousand of expenditures that were related to road projects for FY2012.

JASPER COUNTY, GEORGIA

Management's Discussion and Analysis For The Fiscal Year Ended June 30, 2012 (Continued)

SPLOST 2012. A new SPLOST was passed by voter referendum for October 2012. Collections started April 1, 2012 with \$5 million in projects. The 2012 SPLOST will end March 31, 2017. The projects include: Fire Services (\$598 thousand), 911 Dispatch (\$140 thousand), Emergency Medical Services (\$184 thousand), Sheriff (\$250 thousand), Recreation (\$300 thousand), Animal Control (\$14.5 thousand), Senior Center (\$10,000 thousand), Appraiser's Office (\$9.5 thousand), Library (\$10,000), Public Works (\$895 thousand), and Roads (\$1.5 million). The Municipalities' SPLOST Funded projects include: City of Monticello projects (\$950 thousand), and the City of Shady Dale (\$150 thousand). For the Fiscal Year ending June 30, 2012, \$218 thousand in revenue was collected, and \$106 thousand was spent in expenditures.

Impact Fee. An Impact Fee Ordinance, meeting the requirements of the Georgia Development Impact Fee Act (O.C.G.A 3671-1), was adopted May 7, 2007. This ordinance provided for impact fees to be assessed against new residential and commercial construction in unincorporated Jasper County, with collections to be used for maintenance of existing service levels of such public services as Libraries, Parks and Recreation, Fire Protection, County Jail, Sheriff, and E-911. Collections of \$14 thousand in revenue with no expenditures made in FY2012. As of June 30, 2012, the fund balance increased \$14 thousand to total \$123 thousand for adopted projects.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for its governmental and business-type activities as of June 30, 2012, amounts to \$4.7 million. This investment in capital assets includes land, building improvements, equipment, infrastructure, and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the county such as roads, bridges, streets, sidewalks, drainage systems, and other similar items. The table below provides a summary of capital assets. Additional information on capital assets can be found in Note 4 of the notes in the financial statements of this report.

JASPER COUNTY, GEORGIA

Management's Discussion and Analysis For The Fiscal Year Ended June 30, 2012 (Continued)

Capital Assets for Fiscal Year 2012 (Net of Depreciation)

	Governmental Activities		Business-type Activities		Total Capital Assets	
	2012	2011	2012	2011	2012	2011
Land	\$ 68,000	\$ 68,000	\$ 1,500	\$ 1,500	\$ 69,500	\$ 69,500
Buildings	6,021,859	6,021,859	7,430	7,430	6,029,289	6,029,289
Machinery & Equipment	2,828,617	2,760,297	589,126	589,126	3,417,743	3,349,423
Infrastructure	751,911	751,911	-	-	751,911	751,911
Site Improvements	70,294	70,294	-	-	70,294	70,294
Vehicles	3,927,863	3,941,116	50,867	50,867	3,978,730	3,991,983
Less Accumulated Depreciation	(9,006,101)	(8,512,207)	(642,674)	(640,300)	(9,648,775)	(9,152,507)
Total	<u>\$ 4,662,443</u>	<u>\$ 5,101,270</u>	<u>\$ 6,249</u>	<u>\$ 8,623</u>	<u>\$ 4,668,692</u>	<u>\$ 5,109,893</u>

Long-Term Debt

As of June 30, 2012, Jasper County had a net of \$926 thousand in total outstanding long-term debt, including compensated absences. Governmental activities long-term debt of \$467 thousand is attributed to new Capital Lease agreements in FY2010 for various pieces of equipment totaling \$548 thousand. In business activities, \$457 thousand is attributed to Landfill Closure and Post-Closure Care. Below is a summary table of long-term debt compared to prior year. For further information on the County's debt, refer to Note 3 of the notes in the financial statements of this report.

Outstanding Debt for Fiscal Year 2012

	Governmental Activities		Business-Type Activities		Total Outstanding Debt	
	2012	2011	2012	2011	2012	2011
Capital Lease Obligation	\$ 432,988	\$ 610,105	\$ -	\$ -	\$ 432,988	\$ 610,105
Landfill Closure and Post- Closure Care	-	-	457,239	337,201	457,239	337,201
Compensated Absences	34,396	37,474	1,567	774	35,963	38,248
Total	<u>\$ 467,384</u>	<u>\$ 647,579</u>	<u>\$ 458,806</u>	<u>\$ 337,975</u>	<u>\$ 926,190</u>	<u>\$ 985,554</u>

JASPER COUNTY, GEORGIA

Management's Discussion and Analysis For The Fiscal Year Ended June 30, 2012 (Continued)

Economic Factors

The County is 370 square miles and includes two incorporated cities, Monticello, the county seat and Shady Dale. The 2011 census report a County population of 13,900 that is a 21.7% increase over the 2000 census total of 11,426. According to the census facts, there are 6,153 homes within Jasper County with an average value of \$115,200. By comparison, Jasper County's 2010 Property Tax Digests average home value for homestead property was \$71,000 and the fair market value of non-homestead property was \$222,693.

In the year 2012, the average household income for all the employment sectors in the county was \$44,958. This amount is 6% less than the statewide average of \$47,469. Furthermore, nationally the average household income is \$50,221 which means Jasper County's average household income is 8% less than the national average.

The growth in Jasper County has slowed tremendously from prior fiscal years, by comparing building permits of prior years to permits issued in fiscal year 2012 per our Planning and Development Department. The total permits issued in FY2008 were 377. In FY2012, the total permits issued were 334 of that total only 10 for new residential construction. Although the reduction permits issued between 2008 and 2012 was 12%. The permits of new residential and commercial construction vastly changed. The FY2012 permits were made up of 98% of other permits not related to new construction. The slow-down of the economy has hit Jasper County's growth due to its proximity to Interstate 75 as well as Interstate 20, as it has impacted the entire State of Georgia.

Local governments, the Development Authority, and the Chamber of Commerce, are working together to establish a framework to attract new industry and provide incentives for major facility and production expansion to some existing businesses and industries.

Requests for Information

This report was prepared by the Finance Department. Questions concerning this report or request for additional information can be obtained by contacting the Interim County Manager/Finance Director at Jasper County Board of Commissioners, Finance Department, 126 W. Greene Street, Suite 17, Monticello, Georgia 31064 or by phone (706) 468-4900.

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FINANCIAL STATEMENTS

JASPER COUNTY, GEORGIA

STATEMENT OF NET ASSETS
JUNE 30, 2012

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 2,187,575	\$ 501,124	\$ 2,688,699	\$ 331,615
Receivables, net of allowance				
Accounts	86,166	154,239	240,405	47,718
Taxes	707,343	-	707,343	-
Other	97,288	-	97,288	39
Internal	(36,931)	36,931	-	-
Prepaid items	238,461	-	238,461	-
Long-Term Assets				
Advance from other funds	(220,533)	220,533	-	-
Other assets	377,086	-	377,086	-
Capital assets				
Nondepreciable	68,000	1,500	69,500	234,419
Depreciable, net	4,594,443	4,749	4,599,192	169,836
Total Assets	8,098,898	919,076	9,017,974	783,627
LIABILITIES				
Current Liabilities				
Accounts payable	119,001	58,848	177,849	10,092
Accrued expenses	71,309	-	71,309	12,644
Capital lease payable	293,770	-	293,770	-
Compensated absences payable	29,237	1,567	30,804	10,118
Notes payable	-	-	-	30,571
Long-term Liabilities				
Landfill closure and post-closure care payable	-	457,239	457,239	-
Compensated absences payable	5,159	-	5,159	34,042
Capital lease payable (net of current portion)	139,218	-	139,218	-
Notes payable (net of current portion)	-	-	-	48,281
Total Liabilities	657,694	517,654	1,175,348	145,748
NET ASSETS				
Invested in capital assets, net of related debt	4,229,455	6,249	4,235,704	325,403
Restricted for				
Capital projects	778,404	-	778,404	182,985
Public safety	75,843	-	75,843	-
Unrestricted	2,357,502	395,173	2,752,675	129,491
Total Net Assets	\$ 7,441,204	\$ 401,422	\$ 7,842,626	\$ 637,879

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Functions/Programs	Expenses	Net (Expense) Revenue and Changes in Net Assets					Component Units
		Program Revenues		Primary Government			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	
Primary Government:							
Governmental Activities							
General government	\$ 2,051,314	\$ 264,923	\$ 308,336	\$ -	\$ (1,478,055)	\$ -	\$ (1,478,055)
Public safety	2,606,650	412,553	87,930	-	(2,106,167)	-	(2,106,167)
Public works	1,917,509	-	-	3,637	(1,913,872)	-	(1,913,872)
Judicial	962,197	40	5,982	-	(956,175)	-	(956,175)
Health and welfare	1,038,980	452,847	43,999	-	(542,134)	-	(542,134)
Culture and recreation	234,548	137,929	93,029	163	(3,427)	-	(3,427)
Interest on long-term debt	19,210	-	-	-	(19,210)	-	(19,210)
Total governmental activities	8,830,408	1,268,292	539,276	3,800	(7,019,040)	-	(7,019,040)
Business-Type Activities							
Landfill	334,650	96,075	-	-	-	(238,575)	(238,575)
Curbside	700,503	827,257	-	-	-	126,754	126,754
Total business-type activities	1,035,153	923,332	-	-	-	(111,821)	(111,821)
Total Primary Government	\$ 9,865,561	\$ 2,191,624	\$ 539,276	\$ 3,800	(7,019,040)	(111,821)	(7,130,861)
Component Units							
Jasper County Health Department	\$ 330,525	\$ 93,808	\$ 211,315	\$ -	-	-	\$ (25,402)
Jasper County Joint 911 Authority	407,524	198,663	226,140	-	-	-	17,279
Development Authority of Jasper County	44,086	-	32,795	-	-	-	(11,291)
Total Component Units	\$ 782,135	\$ 292,471	\$ 470,250	\$ -	-	-	(19,414)
General Revenues							
Property tax					4,792,249	-	4,792,249
Sales tax					1,477,961	-	1,477,961
Insurance premium tax					459,842	-	459,842
Auto tax					467,699	-	467,699
Other tax					235,362	-	235,362
Interest earnings					4,049	71	4,120
Miscellaneous					29,854	61,881	91,735
Insurance recoveries					82,338	-	82,338
Gain on sale of assets					7,301	-	7,301
Total General Revenues					7,556,655	61,952	7,618,607
Transfers					(55,000)	55,000	-
Total General Revenues and Transfers					7,501,655	116,952	7,618,607
Change in Net Assets					482,615	5,131	487,746
Net Assets/(Deficit) - Beginning of year					6,958,589	396,291	7,354,880
Net Assets/(Deficit) - End of year					\$ 7,441,204	\$ 401,422	\$ 7,842,626
							\$ 637,879

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

	General Fund	Capital Projects 2005 SPLOST	Capital Projects 2012 SPLOST	Other Governmental Funds	Total Governmental Funds
<u>ASSETS</u>					
Cash and cash equivalents	\$ 1,321,619	\$ 543,817	\$ 112,000	\$ 210,139	\$ 2,187,575
Receivables:					
Other	97,112	-	-	176	97,288
Intergovernmental	-	-	-	-	-
Property taxes	583,047	-	-	-	583,047
Sales taxes	49,877	-	74,419	-	124,296
EMS collections	86,166	-	-	-	86,166
Interfund	75,945	-	-	-	75,945
Prepaid items	238,461	-	-	-	238,461
Total Assets	<u>\$ 2,452,227</u>	<u>\$ 543,817</u>	<u>\$ 186,419</u>	<u>\$ 210,315</u>	<u>\$ 3,392,778</u>
<u>LIABILITIES AND FUND BALANCES</u>					
Liabilities:					
Accounts payable	\$ 99,809	\$ -	\$ 16,372	\$ 2,820	\$ 119,001
Accrued expenditures	71,309	-	-	-	71,309
Interfund payable	45,764	-	58,295	8,817	112,876
Deferred revenue	650,597	-	-	-	650,597
Advance to other funds	220,533	-	-	-	220,533
Total Liabilities	<u>1,088,012</u>	<u>-</u>	<u>74,667</u>	<u>11,637</u>	<u>1,174,316</u>
Fund Balances:					
Nonspendable	238,461	-	-	-	238,461
Restricted	5,137	543,817	111,752	198,678	859,384
Committed	27,048	-	-	-	27,048
Assigned	1,017,168	-	-	-	1,017,168
Unassigned	76,401	-	-	-	76,401
Total Fund Balances	<u>1,364,215</u>	<u>543,817</u>	<u>111,752</u>	<u>198,678</u>	<u>2,218,462</u>
Total Liabilities and Fund Balances	<u>\$ 2,452,227</u>	<u>\$ 543,817</u>	<u>\$ 186,419</u>	<u>\$ 210,315</u>	<u>\$ 3,392,778</u>

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET ASSETS
JUNE 30, 2012

Total Fund Equity per Balance Sheet of Governmental Funds	\$ 2,218,462
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Amounts reported for governmental activities in the Statement of Net Assets differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:

Capital Assets

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. However, in the statement of net assets the cost of these assets are capitalized and expensed over their estimated lives through annual depreciation expense.

Cost of the assets	13,668,544
Less accumulated depreciation	(9,006,101)

Net pension asset is not available during the current period and therefore, is not reported in the funds.

Other assets	377,086
--------------	---------

Revenues

Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.

650,597

Liabilities

Liabilities, including bonds, capital leases and compensated absences are not due and payable in the current period and therefore are not reported in the funds:

Capital leases payable	(432,988)
Compensated absences	(34,396)

Total Net Assets of Governmental Activities	<u>\$ 7,441,204</u>
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See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	General Fund	Capital Projects 2005 SPLOST	Capital Projects 2012 SPLOST	Other Governmental Funds	Total Governmental Funds
<u>Revenues:</u>					
Taxes	\$ 6,244,830	\$ 666,974	\$ 218,009	\$ -	\$ 7,129,813
Intergovernmental	539,276	-	-	-	539,276
Licenses and permits	64,949	-	-	13,767	78,716
Fines and forfeitures	278,789	-	-	49,106	327,895
Charges for Services	849,965	-	-	1,327	851,292
Interest earnings	3,690	3,779	21	359	7,849
Other revenues	39,990	-	-	253	40,243
Total Revenues	8,021,489	670,753	218,030	64,812	8,975,084
<u>Expenditures:</u>					
Current:					
General government	1,451,015	-	-	26,170	1,477,185
Public safety	2,420,269	-	-	35,279	2,455,548
Public works	1,597,267	-	-	-	1,597,267
Judicial	857,631	-	-	-	857,631
Health and welfare	1,036,950	-	-	-	1,036,950
Culture and recreation	202,479	-	-	-	202,479
Intergovernmental	182,925	160,074	47,962	-	390,961
Debt Service					
Principal	177,117	-	-	-	177,117
Interest and fiscal charges	19,210	-	-	-	19,210
Capital Outlay	-	320,831	58,316	-	379,147
Total Expenditures	7,944,863	480,905	106,278	61,449	8,593,495
Excess (Deficiency) of Revenues Over (Under) Expenditures	76,626	189,848	111,752	3,363	381,589
<u>Other Financing Sources (Uses):</u>					
Transfers from other funds	-	-	-	12,497	12,497
Transfers to other funds	(67,497)	-	-	-	(67,497)
Insurance recoveries	82,338	-	-	-	82,338
Proceeds from sale of property	7,301	-	-	-	7,301
Total other financing sources (uses)	22,142	-	-	12,497	34,639
Net change in fund balances	98,768	189,848	111,752	15,860	416,228
Fund Balance, beginning of year	1,265,447	353,969	-	182,818	1,802,234
Fund Balance, end of year	\$ 1,364,215	\$ 543,817	\$ 111,752	\$ 198,678	\$ 2,218,462

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Net Changes In Fund Balances - Total Governmental Funds \$ 416,228

Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.

Depreciation expense	(526,747)
Capital outlay	87,920

Net pension asset is not available during the current period and therefore, is not reported in the funds.

Other assets	21,719
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Repayment of general obligation, debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

	177,117
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Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

	3,078
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Revenues

Because some revenues will not be collected for several months after the government's year end, they are not considered available revenues and are deferred in the governmental funds. Deferred revenues increased by this amount during the year.

	303,300
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Change in Net Assets of Governmental Activities

	\$ 482,615
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See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Original Budget	Final Budget	2012 Actual	Variance With Final Budget
<u>Revenues</u>				
Taxes	6,530,076	6,238,123	\$ 6,244,830	\$ 6,707
Intergovernmental	204,015	616,116	539,276	(76,840)
Licenses and permits	59,500	59,500	64,949	5,449
Fines and forfeitures	320,000	320,000	278,789	(41,211)
Charges for services	844,062	850,062	849,965	(97)
Interest earnings	10,000	10,000	3,690	(6,310)
Miscellaneous	11,200	11,200	39,990	28,790
Total Revenues	<u>7,978,853</u>	<u>8,105,001</u>	<u>8,021,489</u>	<u>(83,512)</u>
<u>Expenditures</u>				
Current:				
General government:				
Board of commissioners	204,702	190,025	177,293	12,732
Executive	173,127	173,127	167,152	5,975
Tax commissioners office	208,069	208,069	172,575	35,494
Tax assessors	303,879	303,879	281,024	22,855
Elections	26,908	25,726	25,604	122
Registrars	45,283	51,465	51,363	102
Financial administration	134,576	134,576	119,805	14,771
Human resources	13,000	13,000	12,767	233
Public buildings	271,078	188,997	188,547	450
Zoning office	100,225	100,225	75,755	24,470
Building inspection	450	450	254	196
Library	71,320	71,320	71,316	4
Animal control	80,691	86,691	83,716	2,975
Economic development	20,848	20,848	20,844	4
Conservation salary	3,000	3,000	3,000	-
Total General Government	<u>1,657,156</u>	<u>1,571,398</u>	<u>1,451,015</u>	<u>120,383</u>

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Original Budget	Final Budget	2012 Actual	Variance With Final Budget
Judicial:				
Superior court	338,660	338,660	356,853	(18,193)
Probate court	129,286	129,286	159,017	(29,731)
Magistrate court	79,954	79,954	104,483	(24,529)
Juvenile court	8,500	13,311	10,193	3,118
Courthouse security	45,884	75,884	72,554	3,330
Other court costs	139,052	164,447	154,531	9,916
Total Judicial	<u>741,336</u>	<u>801,542</u>	<u>857,631</u>	<u>(56,089)</u>
Public safety:				
Sheriff's office	1,466,800	1,449,044	1,319,230	129,814
Jail operations	650,894	698,894	686,613	12,281
Fire protection	135,109	191,021	188,286	2,735
E911	226,144	226,144	226,140	4
Total Public Safety	<u>2,478,947</u>	<u>2,565,103</u>	<u>2,420,269</u>	<u>144,834</u>
Public works:	<u>1,485,721</u>	<u>1,704,547</u>	<u>1,597,267</u>	<u>107,280</u>
Total Public Works	<u>1,485,721</u>	<u>1,704,547</u>	<u>1,597,267</u>	<u>107,280</u>
Health and welfare:				
Health department	47,544	47,544	47,544	-
Emergency medical services	718,706	718,706	718,123	583
Emergency management agency	62,811	95,284	92,614	2,670
Coroner	22,253	22,253	19,214	3,039
County welfare	13,920	13,920	13,920	-
Senior Center	142,448	148,448	145,535	2,913
Total Health and Welfare	<u>1,007,682</u>	<u>1,046,155</u>	<u>1,036,950</u>	<u>9,205</u>
Culture and Recreation:				
Recreation	181,458	155,855	150,352	5,503
County extension service	47,304	52,400	52,127	273
Total Culture and Recreation	<u>228,762</u>	<u>208,255</u>	<u>202,479</u>	<u>5,776</u>

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Original Budget	Final Budget	2012 Actual	Variance With Final Budget
Intergovernmental:				
Jasper County Board of Education	62,000	62,000	55,311	6,689
Four County Development Authority	42,000	53,818	53,817	1
Other	22,810	22,810	22,392	418
Family Connection	6,000	51,405	51,405	-
Total Intergovernmental	132,810	190,033	182,925	7,108
Debt Service:				
Principal retirement	167,038	183,125	177,117	6,008
Interest and fiscal charges	37,401	21,314	19,210	2,104
Total Debt Service	204,439	204,439	196,327	8,112
Total Expenditures	7,936,853	8,291,472	7,944,863	346,609
Excess Revenue Over (Under) Expenditures	42,000	(186,471)	76,626	263,097
Other Financing Sources (Uses):				
Transfer to Victims Assistance	-	-	(5,475)	(5,475)
Transfer to Law Library	-	-	(7,022)	(7,022)
Transfer to Landfill	(42,000)	(55,000)	(55,000)	-
Insurance recoveries	-	78,851	82,338	3,487
Sale of capital assets	-	-	7,301	7,301
Total Other Financing Sources (Uses)	(42,000)	23,851	22,142	(1,709)
Net Change in Fund Balances	-	(162,620)	98,768	261,388
Fund Balances - Beginning of Year	-	162,620	1,265,447	1,102,827
Fund Balances - End of Year	\$ -	\$ -	\$ 1,364,215	\$ 1,364,215

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF NET ASSETS
 PROPRIETARY FUNDS
 JUNE 30, 2012

	Business-type Activities - Enterprise Funds		
	Landfill	Curbside	Total
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 9,661	\$ 491,463	\$ 501,124
Receivables:			
Accounts, net	7,976	146,263	154,239
Interfund receivable	45,764	-	45,764
Total Current Assets	63,401	637,726	701,127
Long-Term Assets:			
Advance from other funds	220,533	-	220,533
Capital Assets:			
Nondepreciable	1,500	-	1,500
Depreciable, net	4,749	-	4,749
Total Long-Term Assets	226,782	-	226,782
Total Assets	290,183	637,726	927,909
LIABILITIES			
Current Liabilities:			
Accounts payable	-	58,848	58,848
Compensated absences payable	1,567	-	1,567
Interfund payable	-	8,833	8,833
Total Current Liabilities	1,567	67,681	69,248
Long-Term Liabilities:			
Landfill closure and post-closure care payable	457,239	-	457,239
Total Liabilities	458,806	67,681	526,487
NET ASSETS			
Invested in capital assets	6,249	-	6,249
Unrestricted	(174,872)	570,045	395,173
Total Net Assets/(Deficit)	\$ (168,623)	\$ 570,045	\$ 401,422

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES,
EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Business-type Activities - Enterprise Funds		
	Landfill	Curbside	Total
<u>Operating Revenues</u>			
Charges for services	\$ 96,075	\$ 827,257	\$ 923,332
Total Operating Revenues	96,075	827,257	923,332
<u>Operating Expenses</u>			
Salaries and benefits	48,083	8,990	57,073
Purchased services	76,674	691,453	768,127
Repairs and maintenance	74,311	-	74,311
Postclosure	120,038	-	120,038
Other	13,170	60	13,230
Depreciation	2,374	-	2,374
Total Operating Expenses	334,650	700,503	1,035,153
Operating Income (Loss)	(238,575)	126,754	(111,821)
<u>Non-Operating Revenues</u>			
Interest earnings	71	-	71
Insurance recoveries	61,881	-	61,881
Total Non-operating Revenues	61,952	-	61,952
Income (Loss) before Transfers	(176,623)	126,754	(49,869)
Transfers from Other Funds	55,000	-	55,000
Change in Net Assets	(121,623)	126,754	5,131
Net Assets/(Deficit), beginning of year	(47,000)	443,291	396,291
Net Assets/(Deficit), end of year	\$ (168,623)	\$ 570,045	\$ 401,422

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Business-type Activities - Enterprise Funds		
	Landfill	Curbside	Total
Increase (Decrease) in Cash and Cash Equivalents			
<u>Cash Flows from Operating Activities</u>			
Cash received from customers and other users	\$ 71,995	\$ 1,155,946	\$ 1,227,941
Cash payments to employees for services	(49,351)	(8,990)	(58,341)
Cash payments for goods and services	(190,181)	(680,453)	(870,634)
Net Cash Provided by (Used in) Operating Activities	(167,537)	466,503	298,966
<u>Cash Flows from Capital and Related Financing Activities</u>			
Insurance recoveries	61,881	-	61,881
Net Cash Provided by (Used for) Capital and Related Financing Activities	61,881	-	61,881
<u>Cash Flows from Noncapital Financing Activities</u>			
Transfers from other funds	55,000	-	55,000
Net Cash Flows from Noncapital Financing Activities	55,000	-	55,000
<u>Cash Flows from Investing Activities</u>			
Interest earnings	71	-	71
Net Cash Flows from Investing Activities	71	-	71
Net Increase (Decrease) in Cash and Cash Equivalents	(50,585)	466,503	415,918
Cash and Cash Equivalents, Beginning of Year	60,246	24,960	85,206
Cash and Cash Equivalents, End of Year	\$ 9,661	\$ 491,463	\$ 501,124
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating Income (Loss)	\$ (238,575)	\$ 126,754	\$ (111,821)
Adjustments:			
Depreciation	2,374	-	2,374
Postclosure	120,038	-	120,038
(Increase) Decrease in Assets:			
Accounts receivable	2,730	18,210	20,940
Interfund receivable	(26,810)	310,479	283,669
Increase (Decrease) in Liabilities:			
Accounts payable	(12,758)	2,227	(10,531)
Accrued wages	(2,061)	-	(2,061)
Interfund receivable/payable	(13,268)	8,833	(4,435)
Compensated absences	793	-	793
Net Cash Provided by (Used in) Operating Activities	\$ (167,537)	\$ 466,503	\$ 298,966

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2012

	<u>2012</u>
ASSETS	
Cash and cash equivalents	<u>\$ 186,334</u>
LIABILITIES	
Due to others	\$ 151,713
Due to others - escrow	<u>34,621</u>
Total Liabilities	<u>\$ 186,334</u>

See accompanying notes to the financial statements

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JASPER COUNTY, GEORGIA
COMBINING STATEMENTS OF NET ASSETS
COMPONENT UNITS
JUNE 30, 2012 AND DECEMBER 31, 2011

ASSETS	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	December 31 Development Authority of Jasper County	Total
Current:				
Cash and cash equivalents	\$ 112,021	\$ 15,645	\$ 203,949	\$ 331,615
Receivables:				
Accounts	14,003	31,328	2,387	47,718
Interest	-	-	39	39
Non-current:				
Capital Assets:				
Nondepreciable	-	-	234,419	234,419
Depreciable capital assets, net	3,821	165,222	793	169,836
Total Assets	<u>129,845</u>	<u>212,195</u>	<u>441,587</u>	<u>783,627</u>
LIABILITIES				
Current Liabilities:				
Accounts payable	-	9,592	500	10,092
Accrued expenses	-	12,644	-	12,644
Compensated absences	5,175	4,943	-	10,118
Notes payable	-	30,571	-	30,571
Long-term Liabilities:				
Compensated absences	34,042	-	-	34,042
Notes payable (net of current portion)	-	48,281	-	48,281
Total Liabilities	<u>39,217</u>	<u>106,031</u>	<u>500</u>	<u>145,748</u>
NET ASSETS				
Invested in capital assets, net of related debt	3,821	86,370	235,212	325,403
Restricted for:				
Capital outlay	-	-	182,985	182,985
Unrestricted	86,807	19,794	22,890	129,491
Total Net Assets	<u>\$ 90,628</u>	<u>\$ 106,164</u>	<u>\$ 441,087</u>	<u>\$ 637,879</u>

See accompanying notes to the basic financial statements

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2012 AND DECEMBER 31, 2011

	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	December 31 Development Authority of Jasper County	Total
<u>Expenses</u>				
General government	\$ -	\$ 403,616	-	\$ 403,616
Health and welfare	330,525	-	-	330,525
Economic development	-	-	44,086	44,086
Interest	-	3,908	-	3,908
Total Expenses	330,525	407,524	44,086	782,135
<u>Revenues</u>				
Program revenues:				
Charges for services	93,808	198,663	-	292,471
Operating grants and contributions	211,315	226,140	32,795	470,250
Total Program Revenues	305,123	424,803	32,795	762,721
Net Program (Expense)	(25,402)	17,279	(11,291)	(19,414)
General Revenues:				
Interest earnings	296	47	1,744	2,087
Miscellaneous	-	5,146	8,151	13,297
Total General Revenues	296	5,193	9,895	15,384
Change in Net Assets	(25,106)	22,472	(1,396)	(4,030)
Net Assets, Beginning of Year	115,734	83,692	442,483	641,909
Net Assets, End of Year	\$ 90,628	\$ 106,164	\$ 441,087	\$ 637,879

See accompanying notes to the basic financial statements

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NOTES TO THE FINANCIAL STATEMENTS

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JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

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JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Jasper County, Georgia (the "County") was chartered by an act of the General Assembly of the State of Georgia. The County operates under a County Commission form of government and provides the following services as authorized by state law: general administrative services, public safety, roads and bridges, courts and health and welfare. The County also operates two enterprise funds, a landfill and curbside pickup.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the probate court, the superior court, the magistrate court, the tax commissioner, the sheriff, and planning and zoning.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

Brief descriptions of the discretely presented component units follow:

Jasper County Joint 911 Authority – The Authority provides emergency call answering services and day to day radio communications dispatch services for law enforcement, emergency management, fire and emergency medical service. The Authority receives funding from Jasper County. The Authority is governed by a board comprised of five (5) members appointed by the County, three (3) members by the City of Monticello, and one (1) member by the City of Shady Dale. Specific information relative to the Authority may be obtained at the Jasper County Commissioner’s Office. The Authority does not issue separate financial statements.

Development Authority of Jasper County – The Authority exists for the purpose of promoting and developing for the public good and general welfare, industry and trade, trade commerce and employment opportunity in the County. The County makes all appointments to the Board.

Jasper County Health Department – This agency offers immunizations and other direct health service to citizens of Jasper County as well as inspections and other preventive types of services. While a local board is appointed to oversee the operations of this agency, it is a state dependent agency. The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department maintains its financial records on a fiscal year ending June 30.

Complete financial statements of the individual component units can be obtained directly from their administrative office as follows:

Development Authority of Jasper County
P.O. Box 270
Monticello, GA 31064

Jasper County Board of Health
336 East Green Street
Monticello, GA 31064

Jasper County Law Library (Blended Component Unit) – The Law Library is an entity separate from the County. For financial reporting purposes, the Law Library is reported as if it were a part of the County’s operations, because the Law Library primarily serves the courts of the County. The Law Library does not issue separate financial statements. Any capital assets purchased by the Law Library become the property of Jasper County.

1-B. Basis of Presentation

The County’s basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

Government-wide Financial Statements – The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information on all of the nonfiduciary activities of the primary government and its component units. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net assets presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which function the revenues are restricted.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

Fund Financial Statements – During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds – Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.

The 2005 SPLOST Capital Project Fund – The capital project fund collects sales taxes and uses these revenues to complete various budgeted roads, streets, and bridges projects, recreation projects, and economic development projects.

The 2012 SPLOST Capital Project Fund – The capital project fund collects sales taxes and uses these revenues to complete various budgeted roads, streets, and bridges projects, recreation projects and public safety projects.

Proprietary Funds – Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. The proprietary funds are classified as enterprise funds. The County's two enterprise funds are reported as major funds. The following describes the County's enterprise funds:

The Landfill Fund – This fund is used to account for the operation of the County's landfill.

The Curbside Fund – This fund is used to account for the operation of the curbside sanitation services.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

Fiduciary Funds – Fiduciary fund reporting focuses on changes in assets and liabilities. The County's fiduciary funds are agency funds.

1-C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net assets. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net assets. The statements of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures. Agency funds use the accrual basis of accounting to recognize assets and liabilities.

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

Revenues – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 3-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes and federal and state grants.

Deferred/Unearned Revenue – Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Deferred revenues are reclassified as “*unearned revenue*” on the government-wide statement of net assets.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- Investments in the Office of the State Treasurer
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

1-E-5 Capital Assets

Capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the enterprise funds' statement of net assets.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County is reporting infrastructure consisting of roads and bridges beginning with this calendar year. However, the County capitalized \$0 of infrastructure in 2012. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise fund is capitalized.

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Estimated Lives	
	Governmental Activities	Business-type Activities
Buildings	20-40 Years	25-40 Years
Machinery and equipment	3-10 Years	3-10 Years
Vehicles	3-10 Years	3-5 Years
Site improvements	5-10 Years	5-10 Years
Infrastructure	20-30 Years	20-30 Years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

1-E-6 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are not vested.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "when due."

1-E-7 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. General obligation bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

1-E-8 Bond Premiums, Discounts and Issuance Costs

On the government-wide statement of net assets and the proprietary fund type statement of net assets, bond premiums and discounts are netted against bonds payable and bond issuance costs are reported as deferred charges. On the government-wide and proprietary fund type statement of activities, bond premiums and discounts and bond issuance costs are deferred and amortized over the life of the bonds using the effective interest method.

At governmental fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as an expenditure.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

1-E-9 Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance in accordance with Governmental Accounting Standards Board Statement No. 54:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board through adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.
- Assigned – amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the Finance Director to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds, and that are not restricted, committed or assigned to specific purposes within the General Fund.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2012 (CONTINUED)

The following is a summary of the fund balance classifications as of June 30, 2012:

	General Fund	2005 SPLOST	2012 SPLOST	Nonmajor Governmental	Total
Fund Balances					
Nonspendable:					
Prepays	\$ 238,461	\$ -	\$ -	\$ -	\$ 238,461
Restricted for:					
Public safety	-	-	-	7,305	7,305
Animal control	5,137	-	-	-	5,137
Jail	-	-	-	24,787	24,787
Drug awareness	-	-	-	43,751	43,751
Capital outlay	-	543,817	111,752	122,835	778,404
Committed for:					
Capital outlay	27,048	-	-	-	27,048
Assigned for:					
Working capital	993,108	-	-	-	993,108
Juvenile court	10,130	-	-	-	10,130
Recreation	13,930	-	-	-	13,930
Unassigned	76,401	-	-	-	76,401
Total fund balances	\$ 1,364,215	\$ 543,817	\$ 111,752	\$ 198,678	\$ 2,218,462

1-E-10 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, solid waste, the forum, recycling and the workers' compensation programs. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Investment earnings are classified as nonoperating revenues. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

1-E-11 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-12 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-13 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

An annual operating budget is prepared for the general fund and all special revenue funds. The general fund and special revenue funds are subject to budgetary control on a departmental basis within each individual fund. Budgets are prepared for the capital projects funds on a project-length basis, which usually covers two or more years. The budget resolution reflects the total of each department's appropriation in each fund.

The general fund budget is adopted on a basis consistent with GAAP except that the occurrence of capital lease obligations and the related capital lease expenditures are not budgeted. Budgets for the special revenue funds are adopted on a basis consistent with GAAP. Budgets for capital projects funds are adopted on a basis consistent with GAAP except the budget period is a project period rather than an annual period.

Any change in total to a fund or departmental appropriation within a fund requires approval of the County Commission. The County Manager may approve budget transfers within departments. The County Commission must approve transfers between departments. During the year, the County Commission approved twelve budget amendments.

All unexpended annual appropriations lapse at year-end.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

Excess of Expenditures Over Appropriations

The following departments within the General Fund had expenditures in excess of appropriations at the department level:

Superior Court	\$	18,193
Probate Court		29,731
Magistrate Court		24,529
Transfer to Victims Assistance		5,475
Transfer to Law Library		7,022

Deficit Net Assets

The Landfill Fund, a major proprietary fund, had deficit net assets of \$168,623 at June 30, 2012. The County plans to closely monitor and control expenditures to help eliminate this deficit net assets. The County also plans to utilize increased C&D landfill revenue to help eliminate this deficit.

NOTE 3 – DETAILED NOTES ON ALL FUNDS

3-A. Deposits and Investments

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes, and County policy, require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, countries, or municipalities. As of June 30, 2011, the County had no bank balances that were exposed to custodial credit risk.

3-B. Receivables

Receivables at June 30, 2012, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

The allowance for uncollectibles in the general fund was \$96,202.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

3-C. Property Taxes

The Board of Commissioners levied property taxes on June 30, 2011. Property taxes attach as an enforceable lien on property as of January 1. Property taxes were billed on August 20, 2011 and were payable within sixty days or December 20, 2011.

3-D. Capital Assets

Capital asset activity for the six months ended June 30, 2012, was as follows:

	Balance 7/1/2011	Additions	Deductions	Balance 6/30/2012
Governmental activities:				
Nondepreciable capital assets:				
Land	\$ 68,000	\$ -	\$ -	\$ 68,000
Total nondepreciable capital assets	68,000	-	-	68,000
Depreciable capital assets:				
Buildings	6,021,859	-	-	6,021,859
Machinery and equipment	2,760,297	68,320	-	2,828,617
Infrastructure	751,911	-	-	751,911
Site improvements	70,294	-	-	70,294
Vehicles	3,941,116	19,600	32,853	3,927,863
Total depreciable capital assets	13,545,477	87,920	32,853	13,600,544
Total capital assets	13,613,477	87,920	32,853	13,668,544
Accumulated depreciation:				
Buildings	2,657,723	197,254	-	2,854,977
Machinery and equipment	2,350,782	132,163	-	2,482,945
Infrastructure	56,394	37,596	-	93,990
Site improvements	4,199	5,614	-	9,813
Vehicles	3,443,109	154,120	32,853	3,564,376
Total accumulated depreciation	8,512,207	526,747	32,853	9,006,101
Governmental activities capital assets, net	\$ 5,101,270	\$(438,827)	\$ -	\$ 4,662,443

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

Governmental activities depreciation expense

General government	\$ 35,269
Public safety	180,727
Public works	198,541
Judicial	104,566
Health and welfare	2,030
Culture and recreation	<u>5,614</u>

Total governmental activities depreciation expense	<u>\$ 526,747</u>
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	Balance 7/1/2011	Additions	Deductions	Balance 6/30/2012
Business-type activities:				
Nondepreciable capital assets				
Land	\$ 1,500	\$ -	\$ -	\$ 1,500
Depreciable capital assets				
Buildings	7,430	-	-	7,430
Machinery and equipment	589,126	-	-	589,126
Vehicles	50,867	-	-	50,867
Total capital assets	<u>648,923</u>	-	-	<u>648,923</u>
Accumulated depreciation				
Buildings	7,430	-	-	7,430
Machinery and equipment	582,005	2,372	-	584,377
Vehicles	50,865	2	-	50,867
Total accumulated depreciation	<u>640,300</u>	2,374	-	<u>642,674</u>
Business-type activities capital assets, net	<u>\$ 8,623</u>	<u>\$ (2,374)</u>	<u>\$ -</u>	<u>\$ 6,249</u>

Business-type activities depreciation expense

Landfill	<u>\$ 2,374</u>
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Total business-type activities depreciation expense	<u>\$ 2,374</u>
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3-E. Interfund Balances, Transfers and Advances

Interfund balances at June 30, 2012, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

Due to / from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	\$ 8,817
General Fund	2012 SPLOST Fund	58,295
General Fund	Curbside Fund	8,833
Landfill Fund	General Fund	45,764
Landfill Fund	General Fund	220,533
Total		<u>\$ 342,242</u>

Interfund transfers for the fiscal year ended June 30, 2012, consisted of the following:

Transfer to:	Transfers from:	
	General Fund	Total
Nonmajor fund	\$ 12,497	\$ 12,497
Landfill fund	55,000	55,000
Total	<u>\$ 67,497</u>	<u>\$ 67,497</u>

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

3-F. Landfill Closure and Postclosure Care Cost

State and federal laws and regulations require the Landfill to place a final cover on the landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the Landfill reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet. The \$457,239 reported as landfill closure and post closure care liability at June 30, 2012, represents the cumulative amount reported to date based on the use of 100% of the

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

estimated capacity of the SL landfill site at Highway 212 and 12% of the estimated capacity of the C&D landfill site. These amounts are based on what it would cost to perform all closure and postclosure care in 2011. The County has estimated the closure and post closure costs associated with the landfills to be \$1,621,525, leaving \$1,164,287 of closure and post closure costs that has not yet been recognized by the County. The remaining estimated life of the C&D landfill site is 48 years. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

3-G. Long-Term Debt

County Capital Leases – The County has entered into capital leases for various pieces of equipment. These leases meet the criteria of a capital lease since they transfer benefits and risks of ownership to the lessee at the end of the lease term. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the leases is included in capital assets.

The outstanding balance of the corresponding liabilities is included in long-term debt.

\$32,721 SunTrust lease, due in quarterly installments of \$1,821 through 2012. Interest at 4.18%	\$ 1,803
\$209,382 SunTrust lease, due in quarterly installments of \$11,635 through 2012. Interest at 4.11%	22,916
\$138,685 SunTrust lease, due in quarterly installments of \$7,655 through 2013. Interest at 3.845%	22,531
\$103,590 SunTrust lease, due in quarterly installments of \$5,661 through 2013. Interest at 3.45%	16,695
\$107,345 Caterpillar lease, due in monthly installments of \$1,303 through 2015. Interest at 3.45%	80,528
\$120,350 Caterpillar lease, due in monthly installments of \$1,543 through 2013. Interest at 3.45%	88,164
\$120,000 Caterpillar lease, due in monthly installments of \$1,533 through 2013. Interest at 3.45%	88,063
\$200,000 Wells Fargo lease, due in monthly installments of \$3,732 through 2015. Interest at 4.47%	<u>112,288</u>
Total	<u>\$ 432,988</u>

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

Future minimum lease payments are as follows:

Year	Principal	Interest	Total
2013	\$ 293,770	\$ 12,464	\$ 306,234
2014	55,931	4,056	59,987
2015	83,287	1,609	84,896
Total	<u>\$ 432,988</u>	<u>\$ 18,129</u>	<u>\$ 451,117</u>

Changes in Long-term Debt – Changes in the County’s long-term obligations consisted of the following for the six months ended June 30, 2012:

	Outstanding 7/1/2011	Additions	Reductions	Outstanding 6/30/2012	Amounts Due in One Year
Governmental Activities					
Capital leases	\$ 610,105	\$ -	\$ 177,117	\$ 432,988	\$ 293,770
Compensated absences	37,474	64,697	67,775	34,396	29,237
Total Governmental Activities	<u>\$ 647,579</u>	<u>\$ 64,697</u>	<u>\$ 244,892</u>	<u>\$ 467,384</u>	<u>\$ 323,007</u>
Business-Type Activities					
Landfill closure and post-closure care	\$ 337,201	\$ 120,038	\$ -	\$ 457,239	\$ -
Compensated absences	774	3,165	2,372	1,567	1,567
Total Business-Type activities	<u>\$ 337,975</u>	<u>\$ 123,203</u>	<u>\$ 2,372</u>	<u>\$ 458,806</u>	<u>\$ 1,567</u>

The capital lease obligations will be paid from the general fund. The compensated absences liability will be paid from the fund from which the employees’ salaries are paid, generally the General Fund.

	Outstanding 7/1/2011	Additions	Reductions	Outstanding 6/30/2012	Amounts Due in One Year
Component Units					
Notes payable	\$ 108,192	\$ -	\$ 29,340	\$ 78,852	\$ 30,571
Total Component Units	<u>\$ 108,192</u>	<u>\$ -</u>	<u>\$ 29,340</u>	<u>\$ 78,852</u>	<u>\$ 30,571</u>

3-H. Post-employment Benefits

The County does not provide post-employment benefits.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

3-I. Pensions Plan

3-I-1 Plan Description

The County participates in the Association of Government Commissioners of Georgia Pension Plan (ACCG Plan), an agent multiple-employer defined benefit pension plan, which covers all employees. The County Board of County Commissioners authorizes amendments, participation in the pension plan, establishes the pension benefits and sets the contribution rates. All full-time eligible employees participate in the ACCG Plan ("Plan") after completing two years of service.

Participants become eligible to retire at age 65 with three years of participation in the Plan. Benefits vest after four years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of .5% of average annual compensation up to \$10,000 plus 1% of average annual compensation in excess of \$10,000 plus \$50 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five year period prior to retirement or termination.

A copy of the plan's financial report may be obtained from:

Government Employee Benefits Corporation of Georgia
1100 Circle 74 Parkway, Suite 300
Atlanta, Georgia 30339

At January 1, 2011, the date of the most recent actuarial valuation, there were 144 participants consisting of the following:

Retirees, Beneficiaries and Disables receiving benefits	17
Terminated plan participants entitled to but not year receiving benefits	33
Active employees participating in the Plan	<u>94</u>
Total number of Plan Participants	<u><u>144</u></u>

3-I-2 Funding Policy

County employees are required to contribute 3% of their payroll to the Plan. The County contributes the remaining cost of the Plan using the actuarial basis described in the annual valuation report.

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and incremental changes in the cash value of pre-retirement life insurance policies owned by the trust.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

County contributions are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable.

Investments in securities are valued at current market prices. The trust fund is invested, approximately, in 60% equities and 40% fixed income securities on a cost basis.

The net pension obligation was computed as part of an actuarial valuation as of June 30, 2011. Significant actuarial assumptions used in the valuation include (a) an assumed rate of return on assets of 7.75% per year compounded annually, (b) projected salary increases of 4% to 6.5% per year compounded annually and (c) future payroll growth of 5.5% per year. Actuarial assumptions also include an expected inflation rate of 3% per year compounded annually.

3-I-3 Annual Pension Costs

ACCG Plan refunding policy provides for contributions under the "Protected Unit Credit" actuarial cost method. The actuarial asset valuation was determined using the market value of investments. The unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period is 10 years.

Derivation of Annual Pension Cost:

Annual required contribution	\$ 117,110
Interest on Net Pension Obligation	(36,771)
Amortization of Net Pension Obligation	<u>39,345</u>
Annual Pension Cost	<u>\$ 119,684</u>

Derivation of Net Pension Obligation/(Asset)

Annual Pension Cost	\$ 119,684
Actual Contributions to Plan	<u>(141,403)</u>
Increase in Net Pension Obligation/(Asset)	(21,719)
Net Pension Obligation/(Asset), as of June 30, 2011	<u>(355,367)</u>
Net Pension Obligation/(Asset), as of June 30, 2012	<u>\$ (377,086)</u>

The net pension asset is presented as other assets in the government-wide statement of net assets.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

Schedule of Employer Contributions			
Year Ended	Annual Required Contribution	Percentage Contributed	Net Pension Obligation/ (Asset)
2010	\$ 101,540	241%	\$ (307,622)
2011	106,100	145%	(355,367)
2012	117,110	121%	(377,086)

Analysis of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded (Overfunded) Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/2011	\$ 2,063,370	\$ 2,179,215	\$ 115,845	94.68%	\$ 2,792,999	4.15%

The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan net assets is increasing or decreasing over time relative to the actuarial accrued liability.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of January 1, 2011.

The assumptions used in the January 1, 2011 actuarial valuation are as follows:

Actuarial Assumptions

Actuarial Cost Method	Projected Unit Credit
Actuarial Asset Valuation Method	Market Value
Actuarial Assumptions:	
Assumed Rate of Return on Assets	7.75%
Expected Future Salary Increases	4% to 6.5%
Expected Inflation	3.0%

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

3-J. Investment in Capital Assets, Net of Related Debt

Investment of Capital Assets, net of related debt on the Government-wide statement of net assets as of June 30, 2012 is as follows:

	Governmental Activities	Business Type Activities
Investments in capital assets, net of related debt:		
Cost of capital assets	\$ 13,668,544	\$ 648,923
Less accumulated depreciation	(9,006,101)	(642,674)
Book value	4,662,443	6,249
Less capital related debt	(432,988)	-
Investments in capital assets, net of related debt	<u>\$ 4,229,455</u>	<u>\$ 6,249</u>

NOTE 4 – OTHER NOTES

4-A. Risk Management

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at June 30, 2012. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

The County is in dispute with the Jasper County Water and Sewer Authority over the payment of Fire Hydrant taxes billed and collected by the County. The Water and Sewer Authority contends that the County owes the Authority \$100,000 for unpaid taxes. The County disputes that they owe the Authority any money and that all taxes collected by the County have been paid to the Authority. This issue has not been resolved as of June 30, 2012.

4-C. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the fourteen county east central Georgia area, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements of the NEGRC may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, GA 30605-2795

REQUIRED SUPPLEMENTARY INFORMATION

JASPER COUNTY, GEORGIA

SCHEDULE OF PENSION FUNDING PROGRESS
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
UNAUDITED

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Accrued Liability (AAL) (b)	Funded Ratio (a/b)	Unfunded AAL/(UAAL) (b-a)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
1/1/2007	\$ 865,840	\$ 1,183,798	73.1%	\$ 317,958	\$ 1,965,182	16.2%
1/1/2008	1,125,498	1,352,452	83.2%	226,954	2,033,452	11.2%
1/1/2009	1,240,518 *	1,550,523	80.0%	310,005	2,497,332	12.4%
1/1/2010	1,612,695 *	1,789,204	90.1%	176,509	3,047,185	5.8%
1/1/2011	1,874,878 *	2,014,059	93.1%	139,181	2,875,613	4.8%
1/1/2012	2,063,370	2,179,215	94.7%	115,845	2,792,999	4.1%

Analysis of the dollar amounts of actuarial value of assets available for benefits, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the actuarial accrued liability provides an indication of funding status on a going concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan.

Trends in unfunded actuarial liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan's progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the Plan.

* Reflects change to asset smoothing adopted by the ACCG Pension Plan and Trust Board of Trustees.

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Library Fund – This fund accounts for the resources received from the various courts of Jasper County and disbursements for the support of a centralized law library.

Law Enforcement Confiscation Fund – This fund accounts for Federal and State condemned funds received and disbursed for Law Enforcement expenditures.

Drug Education Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Jail Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

Victims Assistance Fund – This fund accounts for the resources received from the various courts of Jasper County for assistance to victims of crime.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Impact Fees – This fund is used to account for the proceeds and various projects associated with the approved Impact Fees.

JASPER COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2012

	Special Revenue Funds						Capital Project Fund	Total Nonmajor Governmental Funds
	Law Enforcement Confiscation	Law Library	Jail	Drug Education	Victims Assistance	Impact Fees		
ASSETS								
Cash and cash equivalents	\$ 7,305	\$ 3,798	\$ 25,488	\$ 43,751	\$ 6,962	\$ 122,835	\$	\$ 210,139
Due from others	-	-	-	-	176	-	-	176
Total Assets	\$ 7,305	\$ 3,798	\$ 25,488	\$ 43,751	\$ 7,138	\$ 122,835	\$	\$ 210,315
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	\$ -	\$ 2,820	\$ -	\$ -	\$ -	\$ -	\$	\$ 2,820
Interfund payable	-	978	701	-	7,138	-	-	8,817
Total Liabilities	-	3,798	701	-	7,138	-	-	11,637
Fund Balances								
Restricted	7,305	-	24,787	43,751	-	122,835		198,678
Total Fund Balances	7,305	-	24,787	43,751	-	122,835		198,678
Total Liabilities and Fund Balances	\$ 7,305	\$ 3,798	\$ 25,488	\$ 43,751	\$ 7,138	\$ 122,835	\$	\$ 210,315

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	Special Revenue Funds						Capital Project Fund	Total Nonmajor Governmental Funds
	Law Enforcement Confiscation	Law Library	Jail	Drug Education	Victims Assistance	Impact Fees		
<u>Revenues</u>								
Fines and forfeitures	\$ -	\$ 8,870	\$ 18,117	\$ 10,071	\$ 12,048	\$ -	\$ -	\$ 49,106
Charges for services	-	1,327	-	-	-	-	-	1,327
Licenses and permits	-	-	-	-	-	13,767	-	13,767
Interest earnings	15	-	37	72	-	235	-	359
Miscellaneous	253	-	-	-	-	-	-	253
Total Revenues	268	10,197	18,154	10,143	12,048	14,002		64,812
<u>Expenditures</u>								
Current:								
General government	-	26,170	-	-	-	-	-	26,170
Public safety	583	-	15,271	1,902	17,523	-	-	35,279
Total Expenditures	583	26,170	15,271	1,902	17,523	-	-	61,449
Excess (Deficiency) of Revenues Over (Under) Expenditures	(315)	(15,973)	2,883	8,241	(5,475)	14,002		3,363
<u>Other Financing Sources (Uses)</u>								
Transfers in	-	7,022	-	-	5,475	-	-	12,497
Total Other Financing Sources (Uses)	-	7,022	-	-	5,475	-	-	12,497
Net Change in Fund Balances	(315)	(8,951)	2,883	8,241	-	14,002		15,860
Fund Balances - Beginning of Year	7,620	8,951	21,904	35,510	-	108,833		182,818
Fund Balances - End of Year	\$ 7,305	\$ -	\$ 24,787	\$ 43,751	\$ -	\$ 122,835	\$ -	\$ 198,678

JASPER COUNTY, GEORGIA

LAW ENFORCEMENT CONFISCATION FUND
BALANCE SHEET
JUNE 30, 2012

Assets

Cash and cash equivalents \$ 7,305

Total Assets \$ 7,305

Liabilities

Interfund payable \$ -

Total Liabilities -

Fund Balance

Restricted 7,305

Total Liabilities and Fund Balance \$ 7,305

JASPER COUNTY, GEORGIA

LAW ENFORCEMENT CONFISCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<u>Revenues:</u>			
Fines and forfeitures	\$ 1,000	\$ -	\$ (1,000)
Interest earnings	-	15	15
Miscellaneous	-	253	253
Total Revenues	1,000	268	(732)
<u>Expenditures:</u>			
Current:			
Public Safety	1,000	583	417
Total Expenditures	1,000	583	417
Net change in fund balance	<u>\$ -</u>	(315)	<u>\$ (315)</u>
Fund Balance, beginning of year		<u>7,620</u>	
Fund Balance, end of year		<u>\$ 7,305</u>	

JASPER COUNTY, GEORGIA

LAW LIBRARY FUND
BALANCE SHEET
JUNE 30, 2012

Assets

Cash and cash equivalents	\$ 3,798
---------------------------	----------

Total Assets	<u>\$ 3,798</u>
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Liabilities

Accounts payable	\$ 2,820
------------------	----------

Interfund payable	<u>978</u>
-------------------	------------

Total Liabilities	<u>3,798</u>
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Fund Balance

Restricted	<u>-</u>
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Total Liabilities and Fund Balance	<u>\$ 3,798</u>
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JASPER COUNTY, GEORGIA

LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<u>Revenues:</u>			
Fines and forfeitures	\$ 14,870	\$ 8,870	\$ (6,000)
Charges for services	11,300	1,327	(9,973)
Total Revenues	26,170	10,197	(15,973)
<u>Expenditures:</u>			
Current:			
General government	26,170	26,170	-
Total Expenditures	26,170	26,170	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(15,973)	-
Other Financing (Uses)			
Transfer in	-	7,022	(7,022)
Net change in fund balance	\$ -	(8,951)	\$ (15,973)
Fund Balance, beginning of year		8,951	
Fund Balance, end of year		\$ -	

JASPER COUNTY, GEORGIA

JAIL FUND
BALANCE SHEET
JUNE 30, 2012

Assets

Cash and cash equivalents	\$ 25,488
Interfund receivable	<u>-</u>

Total Assets	<u><u>\$ 25,488</u></u>
--------------	-------------------------

Liabilities

Accounts payable	\$ -
Interfund payable	<u>701</u>

Total Liabilities	<u>701</u>
-------------------	------------

Fund Balance

Restricted	<u>24,787</u>
------------	---------------

Total Liabilities and Fund Balance	<u><u>\$ 25,488</u></u>
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JASPER COUNTY, GEORGIA

JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<u>Revenues:</u>			
Fines and forfeitures	\$ 18,200	\$ 18,117	\$ (83)
Interest earnings	100	37	(63)
Total Revenues	18,300	18,154	(146)
<u>Expenditures:</u>			
Current:			
Public Safety	18,300	15,271	3,029
Total Expenditures	18,300	15,271	3,029
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	2,883	(3,175)
Other Financing (Uses)			
Transfer out	-	-	-
Net change in fund balance	\$ -	2,883	\$ 2,883
Fund Balance, beginning of year		21,904	
Fund Balance, end of year		\$ 24,787	

JASPER COUNTY, GEORGIA

DRUG EDUCATION FUND
BALANCE SHEET
JUNE 30, 2012

Assets

Cash and cash equivalents	\$ 43,751
---------------------------	-----------

Total Assets	\$ 43,751
--------------	-----------

Fund Balance

Restricted	43,751
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Total Liabilities and Fund Balance	\$ 43,751
------------------------------------	-----------

JASPER COUNTY, GEORGIA

DRUG EDUCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<u>Revenues:</u>			
Fines and forfeitures	\$ 27,900	\$ 10,071	\$ (17,829)
Interest earnings	50	72	22
Total Revenues	27,950	10,143	(17,807)
<u>Expenditures:</u>			
Current:			
Public safety	27,950	1,902	26,048
Total Expenditures	27,950	1,902	26,048
Net change in fund balance	<u>\$ -</u>	8,241	<u>\$ 8,241</u>
Fund Balance, beginning of year		<u>35,510</u>	
Fund Balance, end of year		<u>\$ 43,751</u>	

JASPER COUNTY, GEORGIA

VICTIMS ASSISTANCE
BALANCE SHEET
JUNE 30, 2012

Assets

Cash and cash equivalents	\$ 6,962
Due from others	<u>176</u>

Total Assets	<u><u>\$ 7,138</u></u>
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Liabilities

Interfund payable	<u>\$ 7,138</u>
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Total Liabilities	<u>7,138</u>
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Fund Balance

Restricted	<u>-</u>
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Total Liabilities and Fund Balance	<u><u>\$ 7,138</u></u>
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JASPER COUNTY, GEORGIA

VICTIMS ASSISTANCE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<u>Revenues:</u>			
Fines and forfeitures	\$ 18,000	\$ 12,048	\$ (5,952)
Total Revenues	18,000	12,048	(5,952)
<u>Expenditures:</u>			
Current:			
Public safety	18,000	17,523	477
Total Expenditures	18,000	17,523	477
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(5,475)	5,475
Other Financing (Uses)			
Transfers in	-	5,475	5,475
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

JASPER COUNTY, GEORGIA

IMPACT FEES
BALANCE SHEET
JUNE 30, 2012

Assets

Cash and cash equivalents	\$ 122,835
---------------------------	------------

Total Assets	<u>\$ 122,835</u>
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Liabilities

Due to other funds	<u>\$ -</u>
--------------------	-------------

Total Liabilities	<u>-</u>
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Fund Balance

Restricted	<u>122,835</u>
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Total Liabilities and Fund Balance	<u>\$ 122,835</u>
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JASPER COUNTY, GEORGIA

IMPACT FEES
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

<u>Revenues</u>	
Impact fees	\$ 13,767
Interest earnings	235
	<hr/>
Total Revenues	14,002
	<hr/>
<u>Expenditures</u>	
Current:	
General government	-
	<hr/>
Total Expenditures	-
	<hr/>
Net change in fund balance	14,002
Fund Balance, beginning of year	108,833
	<hr/>
Fund Balance, end of year	\$ 122,835
	<hr/> <hr/>

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JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

<u>Tax Commissioner</u>	<u>Balance July 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2012</u>
Assets				
Cash and cash equivalents	<u>\$ 545,138</u>	<u>\$ 8,441,427</u>	<u>\$ 8,860,031</u>	<u>\$ 126,534</u>
Liabilities				
Due to others	<u>\$ 545,138</u>	<u>\$ 8,441,427</u>	<u>\$ 8,860,031</u>	<u>\$ 126,534</u>
<u>Superior Court</u>	<u>Balance July 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2012</u>
Assets				
Cash and cash equivalents	<u>\$ 39,891</u>	<u>\$ 135,420</u>	<u>\$ 135,483</u>	<u>\$ 39,828</u>
Liabilities				
Due to others	<u>\$ 10,241</u>	<u>\$ 105,051</u>	<u>\$ 110,085</u>	<u>\$ 5,207</u>
Due to others - escrow	<u>29,650</u>	<u>30,369</u>	<u>25,398</u>	<u>34,621</u>
Total Liabilities	<u>\$ 39,891</u>	<u>\$ 135,420</u>	<u>\$ 135,483</u>	<u>\$ 39,828</u>
<u>Probate Court</u>	<u>Balance July 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2012</u>
Assets				
Cash and cash equivalents	<u>\$ 4,642</u>	<u>\$ 68,865</u>	<u>\$ 69,262</u>	<u>\$ 4,245</u>
Liabilities				
Due to others	<u>\$ 4,642</u>	<u>\$ 68,865</u>	<u>\$ 69,262</u>	<u>\$ 4,245</u>

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (CONTINUED)

Magistrate Court	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
Assets				
Cash and cash equivalents	\$ 7,638	\$ 85,003	\$ 88,772	\$ 3,869
Liabilities				
Due to others	\$ 7,638	\$ 85,003	\$ 88,772	\$ 3,869
Sheriff's Office	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
Assets				
Cash and cash equivalents	\$ 8,433	\$ 39,322	\$ 35,897	\$ 11,858
Liabilities				
Due to others	\$ 8,433	\$ 39,322	\$ 35,897	\$ 11,858
Total	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
Assets				
Cash and cash equivalents	\$ 605,742	\$ 8,770,037	\$ 9,189,445	\$ 186,334
Liabilities				
Due to others	\$ 576,092	\$ 8,739,668	\$ 9,164,047	\$ 151,713
Due to others - escrow	29,650	30,369	25,398	34,621
Total Liabilities	\$ 605,742	\$ 8,770,037	\$ 9,189,445	\$ 186,334

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JASPER COUNTY, GEORGIA

BALANCE SHEET
JASPER COUNTY 911 AUTHORITY
COMPONENT UNIT
JUNE 30, 2012

ASSETS

Cash and cash equivalents	15,645
Accounts receivable	<u>31,409</u>
Total Assets	<u>\$ 47,054</u>

LIABILITIES AND FUND BALANCE

Liabilities:

Accounts payable	9,592
Accrued liabilities	<u>12,644</u>
Total Liabilities	<u>22,236</u>
Fund Balance:	
Unassigned	<u>24,818</u>
Total Fund Balance	<u>24,818</u>
Total Liabilities and Fund Balance	<u>\$ 47,054</u>

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

JASPER COUNTY 911 AUTHORITY

COMPONENT UNIT

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Revenues:

Intergovernmental revenue	\$ 226,140
Surcharge revenue	198,663
Interest earnings	47
Miscellaneous revenues	<u>5,226</u>
Total Revenues	<u>430,076</u>

Expenditures:

Current:

General government	374,214
Debt Service	
Principal	29,340
Interest	<u>3,908</u>

Total Expenditures	<u>407,462</u>
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Net change in fund balance	22,614
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Fund Balance, beginning of year	<u>2,204</u>
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Fund Balance, end of year	<u><u>\$ 24,818</u></u>
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III. STATISTCAL SECTION

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Statistical Section

This part of Jasper County's comprehensive annual financial reports presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	79 - 86
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Revenue Capacity	87 - 92
These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.	
Debt Capacity	93 - 96
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	97 - 98
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.	
Operating Information	99 - 101
These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented Statement 34 in 2004; schedules presenting government-wide information include information beginning in that year.

Schedule 1
Jasper County, Georgia
Net Assets by Component
Last Nine Years
(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental activities									
Invested in capital assets, net of related debt	\$ 2,902,487	\$ 3,721,352	\$ 4,755,760	\$ 4,643,490	\$ 4,412,632	\$ 4,482,402	\$ 4,554,217	\$ 4,491,165	\$ 4,229,455
Restricted	998,462	927,659	930,406	957,376	1,143,136	1,253,304	988,882	536,787	854,247
Unrestricted	3,953,828	4,333,106	4,963,424	4,662,446	3,580,432	3,773,682	4,462,505	1,930,637	2,357,502
Total governmental activities net assets	7,854,777	8,982,117	10,649,590	10,263,312	9,136,200	9,509,388	10,005,604	6,958,589	7,441,204
Business-type activities									
Invested in capital assets, net of related debt	93,654	86,126	80,652	43,658	32,811	21,966	13,862	8,623	6,249
Unrestricted	(2,160,141)	(367,240)	(364,508)	119,643	41,100	(27,715)	(185,137)	387,668	395,173
Total business-type activities net assets	(2,066,487)	(281,114)	(283,856)	163,301	73,911	(5,749)	(171,275)	396,291	401,422
Primary government									
Invested in capital assets, net of related debt	2,996,141	3,807,478	4,836,412	4,687,148	4,445,443	4,504,368	4,568,079	4,499,788	4,235,704
Restricted	998,462	927,659	930,406	957,376	1,143,136	1,253,304	988,882	536,787	854,247
Unrestricted	1,793,687	3,965,866	4,598,916	4,782,089	3,621,532	3,745,967	4,277,368	2,318,305	2,752,675
Total primary government net assets	\$ 5,788,290	\$ 8,701,003	\$ 10,365,734	\$ 10,426,613	\$ 9,210,111	\$ 9,503,639	\$ 9,834,329	\$ 7,354,880	\$ 7,842,626

Notes: The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 2
Jasper County, Georgia
Changes in Net Assets, Last Nine Years
(accural basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses:									
Governmental activities:									
General government	\$ 1,910,414	\$ 1,851,779	\$ 2,227,968	\$ 2,500,195	\$ 3,423,143	\$ 2,523,965	\$ 2,086,304	\$ 1,144,228	\$ 2,051,314
Public safety	1,794,553	1,844,382	2,328,639	2,687,946	2,740,477	2,779,303	2,570,151	1,249,992	2,606,650
Public works	788,223	757,361	978,854	2,503,301	1,977,724	1,396,475	2,698,638	1,417,281	1,917,509
Judicial	564,103	574,243	642,420	719,115	752,103	834,797	850,953	467,297	962,197
Health and welfare	1,183,021	1,133,919	1,063,862	1,167,107	1,366,290	1,192,348	1,431,083	630,911	1,038,980
Culture and recreation	138,221	139,883	244,307	465,302	460,878	425,036	237,793	74,032	234,548
Miscellaneous	964,326	1,097,393	474,757	-	-	-	-	-	-
Interest on long-term debt	135,489	83,529	31,557	7,156	19,366	26,311	44,463	10,872	19,210
Total governmental activities expenses	7,478,350	7,482,489	7,992,364	10,050,122	10,739,981	9,178,235	9,919,385	4,994,613	8,830,408
Business-type activities:									
Landfill	343,862	347,655	294,818	317,136	259,344	130,277	304,568	132,698	334,650
Curbside	208,983	509,801	622,396	579,684	725,031	691,919	722,348	348,773	700,503
Total business-type activities expenses	552,845	857,456	917,214	896,820	984,375	822,196	1,026,916	481,471	1,035,153
Total primary government expenses	8,031,195	8,339,945	8,909,578	10,946,942	11,724,356	10,000,431	10,946,301	5,476,084	9,865,561
Program Revenues:									
Governmental activities									
Charges for services	1,186,994	1,325,315	1,196,864	1,349,712	1,285,439	1,047,806	1,292,990	548,267	1,268,292
Operating grants and contributions	211,911	206,723	387,268	795,118	833,585	348,462	894,521	158,545	539,276
Capital grants and contributions	-	-	-	-	-	-	-	-	3800
Total governmental activities program revenues	1,398,905	1,532,038	1,584,132	2,144,830	2,119,024	1,396,268	2,187,511	706,812	1,811,368
Business-type activities									
Charges for services	336,520	610,354	608,750	667,757	703,395	681,629	861,331	822,460	923,332
Total business-type activities program revenues	336,520	610,354	608,750	667,757	703,395	681,629	861,331	822,460	923,332
Total primary government program revenues	1,735,425	2,142,392	2,192,882	2,812,587	2,822,419	2,077,897	3,048,842	1,529,272	2,734,700
Net (Expenses)/Revenue									
Governmental activities	(6,079,445)	(5,950,451)	(6,408,232)	(7,905,292)	(8,620,957)	(7,781,967)	(7,731,874)	(4,287,801)	(7,019,040)

Schedule 2
Jasper County, Georgia
Changes in Net Assets, Last Nine Years
(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012
Business-type activities	(216,325)	(247,102)	(308,464)	(229,063)	(280,980)	(140,567)	(165,585)	340,989	(111,821)
Total primary government net (expense)/revenue	\$ (6,295,770)	\$ (6,197,553)	\$ (6,716,696)	\$ (8,134,355)	\$ (8,901,937)	\$ (7,922,534)	\$ (7,897,459)	\$ (3,946,812)	\$ (7,130,861)

General Revenue and Other Changes in Net Assets:

Governmental activities:									
Taxes									
Property taxes	\$ 3,716,439	\$ 4,081,069	\$ 5,208,847	\$ 4,730,999	\$ 4,486,139	\$ 5,420,916	\$ 4,884,150	\$ 36,529	\$ 4,792,249
Sales taxes	1,625,083	1,757,421	1,643,170	1,840,845	1,678,614	1,402,381	1,486,578	749,621	1,477,961
Other taxes	462,967	1,369,093	1,467,585	1,473,041	1,329,464	1,276,863	1,260,014	480,232	1,162,903
Interest revenue	17,590	32,530	40,820	60,245	53,614	30,901	17,931	5,599	4,049
Miscellaneous	120,179	3,429	12,866	83,186	137,532	84,963	149,781	66,976	29,854
Gain on sale of capital assets	-	-	-	-	-	-	-	-	82,338
Gain on sale of capital assets	33,728	-	-	-	-	-	-	128,348	7,301
Transfers	-	(2,031,145)	(297,583)	(669,302)	(191,518)	(60,869)	-	(226,519)	(55,000)
Total governmental activities	5,975,986	5,212,397	8,075,705	7,519,014	7,493,845	8,155,155	7,798,454	1,240,786	7,501,655
Business-type activities:									
Interest revenue	1,040	1,330	8,139	6,918	72	38	59	58	71
Miscellaneous	173	-	-	-	-	-	-	-	61,881
Transfers	-	2,031,145	297,583	669,302	191,518	60,869	-	226,519	55,000
Total business-type activities	1,213	2,032,475	305,722	676,220	191,590	60,907	59	226,577	116,952
Total primary government	5,977,199	7,244,872	8,381,427	8,195,234	7,685,435	8,216,062	7,798,513	1,467,363	7,618,607
Change in Net Assets									
Governmental activities	(103,459)	(738,054)	1,667,473	(386,278)	(1,127,112)	373,188	66,580	(3,047,015)	482,615
Business-type activities	(215,112)	1,785,373	(2,742)	447,157	(89,390)	(79,660)	(165,526)	567,566	5,131
Total primary government	\$ (318,571)	\$ 1,047,319	\$ 1,664,731	\$ 60,879	\$ (1,216,502)	\$ 293,528	\$ (98,946)	\$ (2,479,449)	\$ 487,746

Notes: The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.
Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 3
Jasper County, Georgia
Program Revenues by Function/Program
Last Nine Years
(accrual basis of accounting)

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental activities:									
General government	\$ 489,850	\$ 655,051	\$ 808,412	\$ 588,857	\$ 1,054,965	\$ 523,908	\$ 526,939	\$ 195,438	\$ 573,259
Public safety	38,910	575,780	479,174	509,056	587,322	423,697	595,693	195,605	500,483
Public works	598,172	-	-	515,229	2,287	-	398,797	1,900	3,637
Judicial	29,699	-	-	1,880	1,182	-	-	-	6,022
Health and welfare	177,812	242,936	215,004	367,184	341,109	292,240	407,430	196,969	496,846
Culture and recreation	64,462	58,271	81,542	162,624	132,159	156,423	258,652	116,900	231,121
Subtotal governmental activities	1,398,905	1,532,038	1,584,132	2,144,830	2,119,024	1,396,268	2,187,511	706,812	1,811,368
Business-type activities									
Landfill	42,389	40,738	42,381	39,933	67,777	69,370	111,303	52,327	96,075
Curbside	294,131	569,616	566,369	627,824	635,618	612,259	750,028	770,133	827,257
Subtotal business-type activities	336,520	610,354	608,750	667,757	703,395	681,629	861,331	822,460	923,332
Total primary government	\$ 1,735,425	\$ 2,142,392	\$ 2,192,882	\$ 2,812,587	\$ 2,822,419	\$ 2,077,897	\$ 3,048,842	\$ 1,529,272	\$ 2,734,700

Notes: The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 4
Jasper County, Georgia
Fund Balances, Governmental Funds
Last Nine Years
(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011*	2012
General Fund									
Reserved	\$ -	\$ -	\$ -	\$ -	\$ 191,530	\$ 135,871	\$ 4,794	\$ -	\$ -
Unreserved	4,059,456	4,093,827	4,403,520	4,249,146	2,969,511	3,163,588	3,425,253	-	-
Nonspendable	-	-	-	-	-	-	-	220,264	238,461
Restricted	-	-	-	-	-	-	-	-	5,137
Committed	-	-	-	-	-	-	-	-	27,048
Assigned	-	-	-	-	-	-	-	819,799	1,017,168
Unassigned	-	-	-	-	-	-	-	225,384	76,401
Total General Fund	4,059,456	4,093,827	4,403,520	4,249,146	3,161,041	3,299,459	3,430,047	1,265,447	1,364,215

All Other Governmental Funds									
Reserved	998,462	927,659	930,406	957,376	1,143,136	1,253,304	988,882	-	-
Restricted	-	-	-	-	-	-	-	536,787	854,247
Total all other governmental funds	\$ 998,462	\$ 927,659	\$ 930,406	\$ 957,376	\$ 1,143,136	\$ 1,253,304	\$ 988,882	\$ 536,787	\$ 854,247

*Prior year amounts have not been restated for the implementation of GASB Statement 54.

Notes: The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

The decrease in fund balance in 2010 is due to the completing SPLOST road projects. There was a decrease in fund balance for 2011 due to completing of SPLOST roads projects. The substantial decrease in the 2011 General Fund's fund balance is due to the reporting year for 2011 is a 6 month audit (January 1, 2011 - June 30, 2011).

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 5
Jasper County, Georgia
Changes in Fund Balances, Governmental Funds
Last Nine Years

(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenues									
Taxes	\$ 5,804,489	\$ 8,624,801	\$ 8,060,384	\$ 8,168,132	\$ 7,479,463	\$ 8,054,143	\$ 7,589,571	\$ 1,508,580	\$ 7,129,813
Licenses and permits	235,955	180,885	199,893	157,167	214,089	120,917	60,271	51,922	78,716
Intergovernmental	211,411	206,724	387,268	838,225	825,238	336,297	878,605	158,545	539,276
Fines and forfeitures	509,771	360,757	368,652	380,277	488,313	367,092	365,862	159,436	327,895
Charges for services	458,367	725,474	628,319	812,268	583,037	613,714	866,857	336,909	851,292
Contributions	500	2,481	-	-	8,347	350	-	-	-
Investment earnings	17,590	32,500	40,820	60,245	53,614	30,901	33,847	5,599	7,849
Other revenues	103,080	59,176	12,866	40,080	137,532	42,861	149,781	66,976	40,243
Total revenue	7,341,163	10,192,798	9,698,202	10,456,394	9,789,633	9,566,275	9,944,794	2,287,967	8,975,084
Expenditures									
General government	1,768,479	1,701,950	2,156,461	1,854,079	2,335,564	1,969,301	1,774,834	825,683	1,477,185
Public safety	1,726,235	1,699,560	2,308,260	2,545,011	2,726,038	2,545,438	2,486,755	1,151,932	2,455,548
Public works	535,506	592,271	650,632	2,312,927	1,629,757	1,310,949	2,295,710	1,254,047	1,888,494
Judicial	562,731	574,243	642,420	719,115	752,103	833,139	751,193	416,185	857,631
Health and welfare	1,146,137	1,113,332	1,063,862	1,163,744	1,362,764	1,188,822	1,425,775	630,911	1,036,950
Culture and recreation	135,364	139,883	257,757	462,451	457,889	423,092	243,145	134,560	202,479
Miscellaneous general government	748,631	820,478	216,033	186,237	-	-	-	-	-
Intergovernmental	215,595	276,915	258,724	319,296	968,989	410,822	351,589	170,393	390,961
Debt service									
Principal	1,165,247	1,144,058	1,169,475	63,072	142,712	103,366	162,933	64,574	177,117
Interest	135,489	83,529	31,557	7,156	19,366	26,311	44,463	10,872	19,210
Capital outlay	587,827	145,960	332,998	523,511	347,553	445,580	1,089,926	147,334	87,920
Total expenditures	8,727,241	8,292,179	9,088,179	10,156,599	10,742,735	9,256,820	10,626,323	4,806,491	8,593,495
Excess of revenues over (under) expenditures	(1,386,078)	1,900,619	610,023	299,795	(953,102)	309,455	(681,529)	(2,518,524)	381,589

Schedule 5
Jasper County, Georgia
Changes in Fund Balances, Governmental Funds
Last Nine Years
(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012
Other Financing Sources (Uses)									
Transfers from other funds	24,294	41,500	288,632	45,743	25,270	32,775	6,365	3,929	12,497
Transfers to other funds	(24,294)	(2,072,645)	(586,215)	(715,045)	(216,788)	(93,644)	(6,365)	(230,448)	(67,497)
Insurance recoveries	-	-	-	-	-	-	-	-	82,338
Proceeds from sale of property	33,728	-	-	-	-	-	-	128,348	7,301
Proceeds from issuance of long-term debt	117,000	-	-	242,103	242,275	-	547,695	-	-
Total other financing sources (uses)	150,728	(2,031,145)	(297,583)	(427,199)	50,757	(60,869)	547,695	(98,171)	34,639
Net change in fund balances	\$ (1,235,350)	\$ (130,526)	\$ 312,440	\$ (127,404)	\$ (902,345)	\$ 248,586	\$ (133,834)	\$ (2,616,695)	\$ 416,228

Debt service as a percentage of noncapital expenditures 16.0% 15.1% 13.7% 0.7% 1.6% 1.5% 2.2% 1.6% 2.3%

Notes: The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 6
Jasper County, Georgia
Tax Revenues by Source, Governmental Funds
Last Nine Years
(modified accrual basis of accounting)

Calendar Year	Tax Revenues										
	General Property	Local Option (LOST) Sales	Special Local Option (SPLOST) Sales	Intangible	Cable Franchise	Business Franchise	Insurance Premium	Real Estate Transfer	Alcoholic Beverage	Penalties/ Interest on Taxes	Total
2004	\$ 4,660,199	\$ 648,482	\$ -	\$ 142,512	\$ 22,680	\$ 16,884	\$ 361,172	\$ -	\$ 56,476	\$ 133,276	\$ 6,041,680
2005	6,058,786	712,184	-	152,945	18,398	18,398	385,687	49,571	57,422	144,570	7,597,962
2006	5,541,419	765,523	810,211	140,530	24,731	24,731	404,189	44,772	62,310	200,379	8,018,793
2007	5,455,899	739,024	1,101,821	133,606	9,160	12,219	425,009	39,431	59,842	192,903	8,168,915
2008	2,742,172	679,254	999,360	79,775	5,058	19,662	435,369	22,131	58,894	160,378	5,202,053
2009	5,855,951	562,846	839,535	70,626	1,531	16,030	429,126	15,673	54,712	209,031	8,055,060
2010	5,359,171	596,756	889,822	48,799	1,545	12,749	417,356	9,664	50,025	204,484	7,590,371
2011	966,980	300,797	448,824	16,597	-	16,361	-	6,008	23,177	116,628	1,895,372
2012	4,801,895	592,978	884,983	41,605	-	17,178	459,842	9,303	54,473	267,555	7,129,813
Change 2004-2012	-79.3%	-53.6%	-	-88.4%	-100.0%	-3.1%	-100.0%	-	-59.0%	-12.5%	-68.6%

The substantial increase in the 2012 Tax Revenue is due to the reporting year for 2011 is a 6 month audit (January 1, 2011 - June 30, 2011). Property Taxes for the 2011 Tax Digest were due December 31, 2010 which was part of the 2010 Audited Financial Statements. Property Taxes for the 2012 Tax Digest were due December 31, 2011 which is part of the 2012 Audited Financial Statements.

Notes: The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

General Property includes Motor Vehicle and Mobile Home taxes.

Schedule 7
Jasper County
Assessed Value and Estimated Actual Value of Taxable Property
Last Eight Years

Tax Year	Fiscal Year	Incorporated				Total Taxable Property		
		Real Property		Personal Property		Less: Tax Exemptions	Assessed Value	Total Taxable Assessed Value
		Residential Property	Commercial Property	Industrial Property	Motor Vehicle	Timber		
2004	2004	\$ 31,237,182	\$ 14,832,484	\$ 3,223,564	\$ 4,351,110	\$ 4,811	\$ 47,124,971	\$ 629,567
2005	2005	32,480,197	13,542,089	3,804,451	4,182,680	-	46,971,198	620,490
2006	2006	33,812,283	13,836,947	3,953,099	4,280,500	11,522	48,817,188	644,875
2007	2007	35,507,203	13,960,825	4,082,127	4,489,470	-	50,839,146	621,763
2008	2008	36,174,208	13,954,664	4,274,733	4,393,240	-	51,632,813	626,306
2009	2009	36,233,632	15,078,914	4,006,848	4,468,250	-	52,918,233	699,050
2010	2010	32,473,696	14,191,090	3,860,672	3,885,170	-	47,743,642	691,328
*	2011	-	-	-	-	-	-	-
2011	2012	28,658,247	13,181,053	3,728,543	3,948,640	-	43,229,992	630,077
						6,286,491		

Tax Year	Fiscal Year	Unincorporated				Total Taxable Property		
		Real Property		Personal Property		Less: Tax Exemptions	Assessed Value	Total Taxable Assessed Value
		Residential Property	Commercial Property	Industrial Property	Motor Vehicle	Timber		
2004	2004	\$ 389,777,500	\$ 38,397,958	\$ 20,554,090	\$ 29,332,110	\$ 9,366,569	\$ 345,195,262	\$ 4,366,872
2005	2005	417,833,408	38,314,991	19,057,757	29,360,760	6,075,811	354,321,982	4,460,914
2006	2006	447,800,681	30,863,167	18,412,767	28,761,660	4,273,598	360,314,645	5,617,305
2007	2007	517,079,867	29,978,468	17,001,531	31,629,160	3,772,520	393,739,707	4,606,755
2008	2008	539,139,256	33,219,074	17,939,188	32,644,030	4,162,011	408,570,145	4,710,814
2009	2009	547,473,705	31,250,782	16,440,243	32,781,060	2,696,020	399,497,813	5,017,693
2010	2010	439,605,478	32,451,018	15,995,025	28,958,570	1,724,705	344,802,201	4,820,335
*	2011	-	-	-	-	-	-	-
2011	2012	362,171,729	31,459,626	14,936,714	28,124,980	3,369,140	306,805,612	4,471,692
						133,256,577		

Source: Jasper County Tax Assessors Office.

* Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011.
Tax Year 2011 - The taxes are Due September 20, 2011 and December 20, 2011 of our next Fiscal Year.

Property in Jasper County is reassessed by the Tax Assessors Office. Estimated actual taxable value is calculated by dividing taxable assessed value by those percentages.
The County assesses property at approximately 40% of actual value for residential, commercial, and industrial property.
Tax rates are per \$1,000 of assessed value.

Schedule 8
Jasper County
Direct and Overlapping Property Tax Rates
Last Nine Years

Year	County Direct Rates			Incorporated Overlapping Rates				Total
	Basic Rate	Hospital	Total Direct Rate	State of Georgia	City of Monticello	School System	School System - Bond	
2004	13.360		13.360	0.250	6.700	13.430	1.410	35.150
2005	13.210		13.210	0.250	6.630	13.380	1.000	34.470
2006	13.210		13.210	0.250	6.590	14.760	1.000	35.810
2007	12.230		12.230	0.250	6.460	15.830	0.930	35.700
2008	12.130		12.130	0.250	6.410	14.430	0.900	34.120
2009	13.210		13.210	0.250	6.910	14.430	0.900	35.700
2010	14.480		14.480	0.250	6.910	16.430	0.900	38.970
2011	-	-	*	-	-	-	-	*
2012	14.575	0.800	15.375	0.250	6.910	17.990	0.900	41.425

Year	County Direct Rates			Unincorporated Overlapping Rates				Total
	Basic Rate	Hospital	Total Direct Rate	State of Georgia	City of Monticello	School System	School System - Bond	
2004	12.650		12.650	0.250		13.430	1.410	27.740
2005	12.590		12.590	0.250		13.380	1.000	27.220
2006	15.590		15.590	0.250		14.760	1.000	31.600
2007	11.700		11.700	0.250		15.830	0.930	28.710
2008	11.530		11.530	0.250		16.430	0.900	29.110
2009	12.560		12.560	0.250		16.430	0.900	30.140
2010	13.980		13.980	0.250		16.430	0.900	31.560
2011	-	-	*	-	-	-	-	*
2012	14.575	0.800	15.375	0.250	6.910	17.990	0.900	41.425

Source: Jasper County Board of Equalization and Assessment

Notes: The County's basic property tax rate is established by the Board of Commissioners each year in June during the budget process.

The overlapping rates are those of state and City governments that apply to property owners within Jasper County.

* Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011.

Tax Year 2011 - The taxes are Due September 20, 2011 and December 20, 2011 of our next Fiscal Year.

Schedule 9
Jasper County
Principal Property Tax Payers
Current Year and Eight Years Ago

Taxpayer	2004					2011				
	Total Assessed Value	Rank	County Tax Levy	Percentage of Total County Tax Levy		Total Assessed Value	Rank	County Tax Levy	Percentage of Total County Tax Levy	
Georgia Power Company	\$ 6,570,432	3	\$ 83,163	2.07%		\$ 10,893,082	1	\$ 361,864	7.29%	
Georgia Pacific Wood Products	5,106,769	4	47,267	1.18%		8,238,043	2	224,376	4.52%	
Central Georgia EMC	3,991,762	7	50,496	1.26%		5,220,803	3	183,862	3.70%	
Georgia-Pacific Wood Products						3,299,760	4	113,891	2.29%	
Bellsouth Telecom Inc/AT&T						2,773,845	5	106,705	2.15%	
Norfolk Southern Combined	2,680,163	10	34,090	0.85%		2,629,631	6	88,448	1.78%	
AT&T Communications	9,781,393	1	123,735	3.08%		1,912,018	7	77,331	1.56%	
Plum Creek Timberlands LP	2,421,720	11	30,635	0.76%		1,597,800	8	55,148	1.11%	
Benton Lurner Oliver IV Etal						1,540,140	9	13,775	0.28%	
Rock Eagle Timber, LLC						1,324,100	10	45,701	0.92%	
Georgia Pacific Corp MDF Plant	7,474,236	2	73,957	1.84%						
Georgia Pacific Corp Structura	5,106,769	5	47,267	1.18%						
Weyerhaeuser Company	4,995,462	6	63,193	1.57%						
Fitzpartick Family	3,430,880	8	14,878	0.37%						
Georgia-Pacific Corp	3,212,000	9	40,632	1.01%						
Total	\$ 54,771,586		\$ 609,312	15.15%		\$ 39,429,222		\$ 1,271,102	24.67%	

Source: Jasper County Tax Commissioners

Schedule 10
Jasper County
Property Tax Levies and Collections
Last Eight Years

Year	Taxes Levied for the Fiscal Year		Adjustments	Total Adjusted Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date as of June 30, 2012	
	(Original Levy)				Amount	Percent of Levy		Amount	Percent of Levy
2004 (1)	\$ 4,020,945	\$ (129,205)	\$ 3,891,740	\$ -	\$ -	0.00%	\$ 3,891,042	\$ 3,891,042	99.98%
2005	4,160,579	(125,601)	4,034,978	1,510,161	1,510,161	37.43%	2,523,880	4,034,041	99.98%
2006	4,314,903	(65,498)	4,249,405	3,288,770	3,288,770	77.39%	959,420	4,248,190	99.97%
2007	4,366,249	4,469	4,370,718	3,704,400	3,704,400	84.75%	646,253	4,350,653	99.54%
2008	4,487,366	(60,770)	4,426,596	3,733,311	3,733,311	84.34%	643,898	4,377,209	98.88%
2009	5,148,689	(26,755)	5,121,934	4,180,376	4,180,376	81.62%	835,976	5,016,352	97.94%
2010	4,966,629	(38,559)	4,928,070	3,948,190	3,948,190	80.12%	794,365	4,742,555	96.24%
2011 (2)	-	-	-	-	-	0.00%	-	-	0%
2012	4,544,832	(35,227)	4,509,605	4,193,755	4,193,755	93.00%	-	4,193,755	0%

Sources: Jasper County Tax Commissioner

Note (1): The 2004 digest was not due until after year-end.

Note (2): Reporting Year for 2011 is a 6 month audit, January 1, 2011 - June 30, 2011. Tax Year 2011 - The taxes are due September 20, 2011 and December 20, 2011 of the next fiscal year.

Schedule 11
Jasper County
Taxable Sales by Category,
Last Nine Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012
Apparel stores	\$ 8,130	\$ 1,569	\$ 2,274	\$ 2,383	\$ 2,754	\$ 3,817	\$ 3,021	\$ 137	\$ -
Accommodations	-	-	-	-	-	-	-	-	213
General merchandise	55,523	61,326	67,531	64,859	66,586	45,412	30,036	15,211	30,294
Food/Bar stores	219,462	245,164	245,859	251,779	219,084	210,284	192,901	94,603	179,769
Automotive	179,434	197,950	254,125	264,593	253,697	154,236	121,616	56,756	142,364
Home	33,788	45,717	42,948	43,242	34,988	52,028	42,642	21,563	41,786
Lumber/Construction	65,447	69,715	96,791	62,211	41,467	9,410	2,249	641	1,193
Manufacturers	83,452	79,453	89,435	76,240	46,314	71,646	42,258	14,099	34,207
Utilities	204,523	255,036	256,410	250,374	268,544	210,623	196,455	94,588	173,747
Wholesale	-	-	-	-	-	38,808	95,284	56,117	112,263
Miscellaneous Services	38,149	33,588	38,234	35,328	32,771	62,336	84,634	42,427	77,634
Miscellaneous	70,819	49,149	35,596	43,977	54,448	-	-	-	-
Other Retail	-	-	-	-	-	58,373	73,477	32,240	66,699
Other Services	-	-	-	-	-	8,612	13,127	7,986	28,081
Total	\$ 950,597	\$ 1,037,098	\$ 1,126,929	\$ 1,092,603	\$ 1,017,899	\$ 921,768	\$ 894,679	\$ 436,231	\$ 888,248
County direct sales tax rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

Source: Georgia Department of Revenue

Notes: Retail sales information was provided by calendar year and includes total amounts collected for Local Option Sales Tax (LOST). In May 2009, the Georgia Department of Revenue changed how it categorized businesses that remitted sales taxes. The Georgia Department of Revenue changed from SIC grouping classifications to NAICS grouping classifications.

The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.
Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 12
Jasper County
Direct and Overlapping Sales Tax Rates
Last Nine Years

Fiscal Year	Direct		Overlapping	
	County LOST Rate	County SPLOST Rate	County Board of Education	State
2004	1.00%	1.00%	1.00%	4.00%
2005	1.00%	1.00%	1.00%	4.00%
2006	1.00%	1.00%	1.00%	4.00%
2007	1.00%	1.00%	1.00%	4.00%
2008	1.00%	1.00%	1.00%	4.00%
2009	1.00%	1.00%	1.00%	4.00%
2010	1.00%	1.00%	1.00%	4.00%
2011	1.00%	1.00%	1.00%	4.00%
2012	1.00%	1.00%	1.00%	4.00%

Sources: Georgia Department of Revenue

Notes: Intergovernmental agreements were entered with the City of Monticello and City of Shady Dale to determine the distribution of Local Option Sales Tax (LOST). LOST distributions are remitted directly to the county and each municipality. LOST Percentages are as follows: County - 67%; City of Monticello - 30%; City of Shady Dale - 3%. The distribution for Special Local Option Sales Tax (SPLOST) is distributed to the county and allocated to the municipalities monthly at a rate of: City of Monticello - 21%; City of Shady Dale - 3%.

The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 14
Jasper County
Outstanding Debt by Type
Last Nine Years

Year	Governmental Activities		Business-type Activities		Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Capital Leases	Capital Leases	Capital Leases			
2004	\$ 2,140,000	\$ 290,304	\$ -	- \$	2,430,304	0.80%	192.65
2005	1,095,000	189,169	-	-	1,284,169	0.39%	98.59
2006	-	114,691	-	-	114,691	0.03%	8.54
2007	-	293,721	-	-	293,721	0.08%	21.50
2008	-	393,284	-	-	393,284	0.10%	28.36
2009	-	289,918	-	-	289,918	0.07%	20.78
2010	-	674,679	-	-	674,679	0.17%	48.42
2011	-	610,105	-	-	610,105	*	43.94
2012	-	432,988	-	-	432,988	*	*

* Information not yet available

Notes: Details regarding the County's outstanding debt can be found in the notes to the basic financial statements

The County began to report accrual information when it implemented GASB Statement 34 in calendar year

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 15
Jasper County
Ratios of General Bonded Debt Outstanding
Last Nine Years

General Bonded Debt Outstanding					Percentage of Actual Taxable Value of Property	Percentage of Personal Income
Year	General Obligation Bonds	Bonds	Total			
2004	\$ 2,140,000	\$ -	2,140,000		4.54%	14%
2005	1,095,000	-	1,095,000		2.33%	30%
2006	-	-	-		-	-
2007	-	-	-		-	-
2008	-	-	-		-	-
2009	-	-	-		-	-
2010	-	-	-		-	-
2011	-	-	-		-	-
2012	-	-	-		-	-

Notes: Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.

The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 16
Jasper County
Direct and Overlapping Governmental Activities Debt
As of June 30, 2012

<u>Category of Debt</u>		<u>Amount of Outstanding Debt</u>	<u>Percentage Applicable to Government</u>
Direct			
General Obligation Debt		\$ -	
GEFA Loans		-	
Capital Leases		432,988	
Total Direct Debt		<u>432,988</u>	
Overlapping			
General Obligation Debt		-	100%
GEFA Loans		-	100%
Capital Leases		-	100%
Total Overlapping Debt		<u>-</u>	<u>100%</u>
Total Direct and Overlapping Debt		<u><u>\$ 432,988</u></u>	

Schedule 17
Jasper County
Legal Debt Margin Information
Last Nine Years

	Legal Debt Margin Calculation								
	2004	2005	2006	2007	2008	2009	2010	2011	2012
Net Assessed Value	\$ 392,320,233	\$ 401,293,180	\$ 409,131,833	\$ 444,603,333	\$ 460,202,958	\$ 464,247,245	\$ 407,514,330	\$ 371,808,554	\$ 350,035,604
Debt Limit-10% of Assessed Value	39,232,023	40,129,318	40,913,183	44,460,353	46,020,296	46,424,725	40,751,433	37,180,855	35,003,560
Debt Applicable to Debt Limit:									
General obligation bonds	2,140,000	1,095,000	-	-	-	-	-	-	-
Net debt applicable to limit	2,140,000	1,095,000	-	-	-	-	-	-	-
Legal Debt Margin	\$ 37,092,023	\$ 39,034,318	\$ 40,913,183	\$ 44,460,353	\$ 46,020,296	\$ 46,424,725	\$ 40,751,433	\$ 37,180,855	\$ 35,003,560

Legal debt margin as a percentage of the debt limit

95%	97%	100%	100%	100%	100%	100%	100%	100%	100%
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Note: Under state finance law, the County's outstanding general obligation debt should not exceed 15 percent of total assessed property value.

The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 19
Jasper County
Demographic and Economic Statistics
Last Nine Years

Calendar Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	Unemployment Rate
2004	12,615	\$ 302,976	\$ 24,017	5.00%
2005	13,025	326,206	25,045	5.00%
2006	13,432	348,674	25,958	4.70%
2007	13,660	377,016	27,600	4.90%
2008	13,869	394,479	28,443	8.30%
2009	13,953	396,592	28,423	12.30%
2010	13,934	400,269	28,726	11.70%
2011	13,885	*	*	10.60%
2012	*	*	*	*

* Information not yet available

Sources: U.S. Census Bureau for Population and Per Capital for 2011 - <http://quickfacts.census.gov/qfd/states/13/13159.html>
U.S. Bureau of Economic Analysis for 2004 - 2010 Population, Personal Income, and Per Capita Personal Income - <http://www.bea.gov/iTable/iTable.cfm?ReqID=70&step=1>
Georgia Department of Labor, Workforce Professionals, Georgia Labor Market Explorer, Income & Wage, Labor Force Data - <http://explorer.dol.state.ga.us/>

Schedule 20
Jasper County
Principal Employers
Current Year and Nine Years Ago

Employer	2012		2003	
	Employees	Rank	Employees	Rank
Jasper County Board of Education	325	1	*	*
Jasper Memorial Hospital	145	2	*	*
Jasper County Board of Commissioners	104	3	*	*
Georgia-Pacific Wood Products LLC	74	4	*	*
Cal Maine Farms Inc	65	5	*	*
Piedmont Academy Inc	42	6	*	*
Dexter Axle Company	40	7	*	*
Ingles Markets Inc	40	8	*	*
Permatherm Inc	40	9	*	*
Pallets Acquisition LLC	37	10	*	*
City of Monticello	33	11	*	*
Bank of Monticello	25	12	*	*
Hamilton	15	13	*	*
Poly-Tech	15	14	*	*
Oldcastle Greenleaf	11	15	*	*

Source:

Georgia Department of Labor, Workforce Professionals, Georgia Labor Market Explorer, Income & Wage, Labor Force Data - <http://explorer.dol.state.ga.us/>

*2003 Information not available

Schedule 21
Jasper County
Full-time-Equivalent Government Employees by Function/Program
Last Nine Calendar Years

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Government									
Board of Commissioners	5	5	5	5	5	5	5	5	5
Executive	2	2	2	2	2	2	2	2	2
Finance	2	2	2	2	2	1	1	2	2
Human Resources	1	1	1	1	1	-	-	-	-
Registrar	1	1	1	1	1	1	1	1	1
Tax Assessor	5	5	5	5	5	6	5	5	5
Government Buildings	2	2	2	2	2	2	1	1	1
Planning	5	5	5	4	4	4	2	1	1
Tax Commissioner	4	4	4	4	4	4	4	4	4
Courts									
Superior Court	6	6	6	6	6	6	6	6	6
District Attorney	1	1	1	1	1	1	1	1	1
Magistrate Court	1	1	1	1	1	1	1	1	1
Probate Court	2	2	2	2	2	3	3	3	3
Sheriff									
Law Enforcement	23	23	23	23	23	25	25	25	25
Jail	13	13	13	13	13	13	13	13	13
Courthouse Security	-	-	-	-	-	1	1	1	1
Other Public Safety									
Fire Department	-	-	-	-	-	1	1	1	1
EMS	12	12	12	12	12	12	15	15	15
Animal Control	1	1	1	1	1	1	1	1	1
EMA	1	1	1	1	1	1	1	1	1
Public Works	20	20	20	22	22	22	22	19	19
Other Departments									
Recreation	3	3	3	3	2	2	1	1	1
County Extension	1	1	1	1	1	1	-	-	-
Senior Center	-	-	1	2	2	2	2	2	2
Landfill	2	2	2	3	3	3	3	3	3
Curbside	1	1	1	1	1	1	1	-	-
Total	114	114	115	118	117	121	118	114	114

Source: Payroll records.

Note: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave).
Full-time equivalent employment is calculated by dividing total labor hours by 2,080.

Schedule 22
Jasper County
Operating Indicators by Function/Program
Last Nine Calendar Years

Calendar Year	2004	2005	2006	2007	2008	2009	2010	2011	2012
Function/Program									
General Government									
Building Permits - Commercial	-	-	-	-	-	-	-	-	-
Building Permits - Residential	263	242	156	117	69	48	36	34	*
Building Permits - Residential Construction Cost	\$ 25,189,400	\$ 17,634,325	\$ 16,914,509	\$ 16,454,582	\$ 8,695,641	\$ 6,410,384	\$ 4,828,444	\$ 4,554,457	*
Sheriff									
Physical arrests	920	835	758	964	921	848	734	371	756
Calls for Service	7,038	6,351	5,816	5,699	5,486	4,422	5,904	2,809	6,883
Traffic Warning/Violations	2,237	1,611	2,199	3,127	2,558	3,035	1,807	868	1,214
Fire									
Fires extinguished									
Structures	48	36	40	44	55	47	45	29	50
Vehicles	39	28	21	25	23	24	25	11	24
Brush	98	62	100	119	57	35	43	66	74
Calls for Service	839	875	861	946	915	831	791	424	1,061
EMS - Medical Responses	1,317	1,317	987	911	1,092	1,274	1,469	754	1,649
EMA									
State of Emergency/EOC Activation	3	2	1	-	1	4	2	4	1
E-911									
Calls for Service	14,394	13,465	14,760	15,375	15,573	15,046	12,339	6,126	13,601
Public Works									
State Highway (miles)	110.45	110.45	110.45	110.45	110.45	110.45	110.45	110.45	*
County Roads (miles)	458.51	458.51	458.51	458.51	458.51	458.51	450.24	470.00	*

* Information not yet available

Sources: Various County departments.
Residential Building Permits & Construction Cost - U.S. Census Bureau - <http://censtats.census.gov/bldg/bldgprmt.shtml>
Georgia Department of Transportation - Office of Transportation Data

Notes: Reporting Year for 2011 is a 6 month audit. January 1, 2011 - June 30, 2011

Schedule 23
Jasper County
Capital Asset Statistics by Function/Program
Last Nine Calendar Years

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012
Police									
Sheriff Cars	23	23	25	27	30	35	35	36	36
Fire									
Stations	7	7	7	7	7	7	7	7	7
Volunteer Firefighters	45	47	51	60	62	58	52	71	71
Trucks/Rescues/Trailers	28	31	31	32	33	34	34	34	34
EMS									
Trucks in Service	2	2	2	2	2	2	2	2	2
Public Works									
County Roads (miles)	458.51	458.51	458.51	458.51	458.51	458.51	450.24	450.24	470.00

Sources: Various County departments.
Georgia Department of Transportation - Office of Transportation Data

IV. GOVERNMENTAL REPORTS

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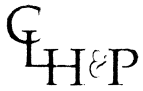
JASPER COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Capital Project 2005 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total	Estimated Percentage of Completion
Level Two County Wide Project:					
Roads, Streets, & Bridges	\$ 1,200,000	\$ 657,975	\$ -	\$ 657,975	55%
Jasper County Projects:					
Roads, Streets, & Bridges	3,272,000	3,638,685	121,680	3,760,365	115%
Recreation Facilities	200,000	111,845	26,455	138,300	69%
Economic Development	176,000	-	172,696	172,696	98%
City of Monticello Projects	1,008,000	816,506	140,065	956,571	95%
City of Shady Dale Projects	144,000	116,644	20,009	136,653	95%
Total	\$ 6,000,000	\$ 5,341,655	\$ 480,905	\$ 5,822,560	

Capital Project 2012 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total	Estimated Percentage of Completion
Jasper County Projects:					
Roads, Streets, & Bridges	\$ 1,488,994	\$ -	\$ -	\$ -	0%
Fire Services	598,000	-	-	-	0%
911 Dispatch	140,000	-	-	-	0%
Emergency Medical Services	184,000	-	-	-	0%
Sheriff	250,000	-	-	-	0%
Recreation Facilities	300,000	-	-	-	0%
Animal Control	14,500	-	-	-	0%
Senior Center	10,000	-	-	-	0%
Property Appraiser	9,506	-	-	-	0%
Library	10,000	-	-	-	0%
Public Works	895,000	-	58,316	58,316	7%
City of Monticello Projects	950,000	-	41,422	41,422	4%
City of Shady Dale Projects	150,000	-	6,540	6,540	4%
Total	\$ 5,000,000	\$ -	\$ 106,278	\$ 106,278	

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Commissioners
Jasper County, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia as of and for the six months ended June 30, 2012, which collectively comprise Jasper County, Georgia's basic financial statements and have issued our report thereon dated December 4, 2012. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of Jasper County Health Department and the Development Authority of Jasper County, as described in our report on Jasper County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

Management of Jasper County, Georgia is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Jasper County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Jasper County, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Jasper County, Georgia's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses to be material weaknesses. 2012-01 and 2012-02.

Compliance and Other Matters

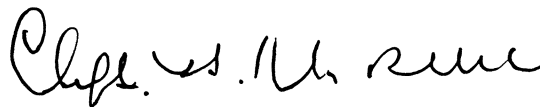
As part of obtaining reasonable assurance about whether Jasper County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as items 2012-03.

We noted certain matters that we reported to management of the County in a separate letter dated December 4, 2012.

Jasper County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. We did not audit Jasper County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board of Commissioners, and management and is not intended to be and should not be used by anyone other than these specified parties.

Macon, Georgia
December 4, 2012



JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Financial Statement Findings

Findings noted on the “Report of Compliance and on Internal Controls of Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Governmental Auditing Standards”:

2012-01 Animal Control Cash Receipts

CRITERIA

Adequate controls should be in place so that all cash receipts are properly controlled and accounted for by the County personnel.

CONDITION

Cash donations were not deposited by the animal control department but were instead utilized to pay part-time employee wages. The donations were used to prevent the department from exceeding their departmental budget.

CONTEXT/CAUSE

The animal control department did not issue receipts for the donations received. Therefore, no subsidiary records were available to reconcile the cash receipts to the general ledger control accounts.

EFFECT

The payment of employee wages from the donations instead of through the County’s payroll system caused the department’s payroll expenses to be understated, as well as the affected employee’s W-2 reports to be incorrect. In addition, interim financial reports, which are used by management for fiscal-related decisions, could have been relied upon in error.

RECOMMENDATION

The County should review the controls over cash receipts in place and determine any necessary corrections and improvements to make to help prevent future occurrences regarding cash receipts. Receipts should be issued for all monies collected and those receipts reconciled to the accounting records.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

The County concurs with the finding. A software system has been purchased and is in use allowing for pre-numbered cash receipts. The County has developed a reconciliation procedure that will balance the pre-numbered tickets with the deposits made to improve internal controls.

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

2012-02 Jasper County Joint 911 Authority (Component Unit) – Journal Entries

CRITERIA

Timely and accurate financial reports are essential in order to perform analysis of the financial condition of the County, review data for accuracy and completeness, monitor compliance with budget appropriations, and to prepare annual financial statements.

CONDITION

The Jasper County Joint 911 Authority, a component unit of the County, did not record the prior year audit adjusting entries.

CONTEXT/CAUSE

The Jasper County Joint 911 Authority did not have adequate internal controls in place to ensure that the prior year audit adjusting entries were properly recorded into the accounting records.

EFFECT

An audit adjusting entry of \$14,264 was needed to correct the accounting records and financial reports. In addition, interim financial reports, which are used by management for fiscal-related decisions, could have been relied upon in error.

RECOMMENDATION

We recommend that the Jasper County Joint 911 Authority enhance internal controls over journal entries to include proper posting of the prior year audit adjusting entries.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

The County concurs with the finding. The County Finance Director will review the journal entries prepared by the Jasper County Joint 911 Authority to establish internal controls and accuracy.

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(CONTINUED)

Compliance Findings

2012-03 Budgetary Control – Expenditures Exceeding Appropriations (36-81-3)

CRITERIA

In order to comply with the applicable legal requirements regarding budgets, procedures must exist to properly monitor compliance with State law. Georgia code (36-81-3) requires an annual balanced budget for the General Fund and each special revenue fund.

CONDITION

An annual budget was adopted for the General Fund but the County did not properly monitor the legal level of control (the level at which expenditures may not legally exceed appropriations). The General Fund had expenditures in excess of appropriations as follows:

Superior Court	\$	18,193
Probate Court		29,731
Magistrate Court		24,529
Transfer to Victims Assistance		5,475
Transfer to Law Library		7,022

CONTEXT/CAUSE

The County did not make a supplemental budget amendment to cover the expenditures that exceeded appropriations.

EFFECT

The County has not complied with budget requirements established by restrictions of policy, regulation, laws, and contracts. OCGA 36-81-3 requires an annual budget for the general fund and each special revenue fund.

RECOMMENDATION

Management should evaluate the effectiveness of the annual budget during the year to determine if the County should prepare supplemental budget amendments for the general fund and these special revenue funds in future years.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

The County concurs with the finding. With appropriate staff in place, the Commissioners are made aware of departmental budgets as they are exceeding their monthly year-to-date percentages. Finance has also established a process of requesting budget amendments if a revenue or expenditure was not previously considered for budget.

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