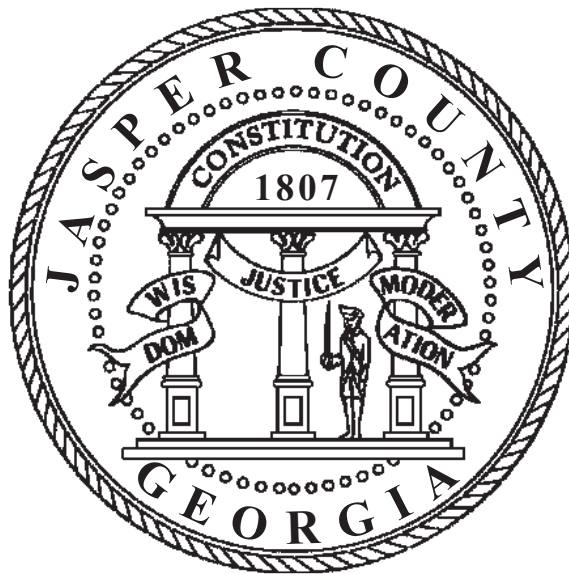


# **JASPER COUNTY GEORGIA**



## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED  
JUNE 30, 2015**

**PREPARED BY: JASPER COUNTY FINANCE DEPARTMENT**

**JASPER COUNTY, GEORGIA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2015**

**PREPARED BY:**  
**JASPER COUNTY FINANCE DEPARTMENT**

JASPER COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

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## **INTRODUCTORY SECTION**

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# ***Board of Commissioners of Jasper County***

**Carl Pennamon  
Bruce Henry  
Gene Trammell  
Craig Salmon  
Doug Luke**

**Courthouse  
126 West Greene Street, Suite 18  
Monticello, GA 31064  
Phone (706)468-4900 Fax (706)468-4942**

**Mike Benton  
County Manager**

**April 22, 2016**

**To the Honorable Members of the Jasper County Board of Commissioners,  
And the Citizens of Jasper County, Georgia:**

State law requires that all general purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted government auditing standards by a firm of licensed certified public accountants within six months of the close of each fiscal year or within twelve months if the State grants an additional six months extension. Jasper County was granted an additional six months extension by the State of Georgia. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Jasper County, Georgia, for the fiscal year ended June 30, 2015.

This report consists of management's representations concerning the finances of Jasper County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Jasper County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Jasper County's financial statements in accordance with GAAP. Because the cost of internal controls should not outweigh their benefits, Jasper County's comprehensive framework of internal controls has been designed to provide reasonable assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects.

Jasper County's financial statements have been audited by Clifton, Lipford & Hardison & Parker, L.L.C, a firm of licensed-certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Jasper County, Georgia for the fiscal year ended June 30, 2015, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements; assessing the accounting principles used by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Jasper County's financial statement for the year ended June 30, 2015, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the

audit. Jasper County's MD&A can be found immediately following the report of the independent auditors.

### **Profile of Jasper County, Georgia**

Located in central Georgia, Jasper County, the state's thirty-first county, was created in 1807 from part of Baldwin County on land formerly held by Creek Indians. It is one of the "antebellum trail" counties, which stretch from lower northeast Georgia to the center of the state. The 370-square-acre county was named for Revolutionary War (1775-83) sergeant William Jasper, a hero of the 1776 Battle of Sullivan's Island (also known as the Battle of Fort Moultrie) who died during the Siege of Savannah in 1779. The county was first named for John Randolph of Virginia, whose opposition to the War of 1812 (1812-15) made him so unpopular with Georgians that the legislature renamed the county in 1812. (In 1828 another county was named for Randolph.)

The county seat, Monticello, was named after U.S president Thomas Jefferson's home in Virginia by the town's founders, Virginians who had settled the area in 1808. Monticello was incorporated in 1810. Court was first held in the home of John Towns, one of the settlers. A log cabin served as courthouse until 1838, when it was replaced with a brick building. The current courthouse, made of marble and brick, was completed in 1907. Among the other communities in Jasper County are Farrar, Hillsboro, Kelly, and Shady Dale. Shady Dale is the only other incorporated town.

Jasper County, Georgia, is approximately 60 miles southeast of Atlanta and I-20 and is approximately 35 miles north of Macon and I-75. Jasper County has a land area of 370 square miles. The base population is 13,601 according to the 2013 Census data.

The governing authority of Jasper County is a Board of Commissioners, consisting of five members with one member serving as the Chairman of the Board. The Chairman is appointed each year by the board itself. The commissioners serve on a part-time basis and are elected to four year terms. The commissioners are responsible for passing ordinances, adopting the budget, establishing tax rates, appointing committees, and appointing the County's attorney. The County Manager, appointed by the board, oversees the day-to-day operations of the county. Jasper County Board of Commissioners, is responsible for carrying out the policies and procedures that have been set by the governing authority.

Jasper County provides a full range of services, including law enforcement and a detention facility that houses 64 inmates; maintenance of streets, highways, bridges, and other associated infrastructure; voter registration and elections; the court system; tax assessment and tax collection; planning, zoning and development; building inspections; senior services; recreation; solid waste management and recycling; animal control; ambulance services, emergency management; and volunteer based fire protection. The County also contracts with a third party to provide curb-side pickup to all County residents.

This report includes all funds of the County as well as those component units that have been determined to meet the criteria for inclusion in the County's reporting entity. Namely, the Jasper County Health Department, the Jasper County Joint 911 Authority and the Jasper County Development Authority are all component units. Additional information on these legally separate entities can be found in the Notes to the Financial Statements.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from a broader perspective of the specific environment within which Jasper County operates.

## **Local Economy**

Economic Development is one of the County's top priorities. Some of the same issues affecting counties all across the United States have affected Jasper County. In order to meet the needs of consumer spending, loss of jobs, and foreclosures, Jasper County is exploring new methods or programs to make services more efficient at less cost.

The annual unemployment rate for the State of Georgia in June 2015 was 5.8%, an improvement compared to the 7.2% unemployment rate for the State of Georgia in June 2014. The labor force is reflecting improvement for the County as well. The unemployment rate for Jasper County was 6.00% in June 2015 compared to 6.63% in June 2014.

The Jasper County Board of Commissioners, Jasper County Chamber of Commerce, City of Monticello, City of Shady Dale and the Jasper County Development Authority work together as a team to promote and encourage economic development. One of the strengths of the local economy is diversification of the types of industries located in Jasper County with manufacturing, trade, commercial and the health care system all represented. All this diversity protects the local economy from particular industry fluctuations, which would be more hurtful if all of the County's employment was concentrated in a particular field. Besides production and manufacturing, retail commerce and the various professions are very integral to the economy.

## **Long Term Financial Planning**

As the local economy continues to grow, it will require the County to be more aggressive in identifying and acquiring grants and other forms of revenue to enhance the County's ability to keep its debt structure at a minimum level.

Capital Improvement Programs require major funding sources such as SPLOST and LMIG. Special Purpose Local Option Sales Tax (SPLOST) can provide funding for a variety of projects such as Roads, Streets, & Bridges, Public Safety, Public Health, Municipal Utilities, Recreational Facilities, and Economic Development plus other public interests. Specifically, the 2005 SPLOST provided \$6 million in funding for Roads, Streets & Bridges, Recreation Facilities, Real Estate Acquisition, Hospital Equipment and Projects for the Cities of Monticello and Shady Dale. The 2012 SPLOST is underway and is scheduled to provide \$5 million in funding for projects that include Fire Services, 911 Dispatch, Emergency Medical Services, Sheriff, Recreation, Animal Control, Senior Center, Appraiser's Office, Library, Public Works, and Roads, along with other projects for the Cities of Monticello and Shady Dale. The Local Maintenance Improvement Grant (LMIG) is a Georgia DOT funded grant that is used for Construction and Improvements of Roads, Bridges and Specific Transportation Projects. The 2015 LMIG grant was \$391 thousand with a 30% County required match.

Impact Fees are collected on new Residential and Commercial Construction permits and help fund the Library, Parks, Sheriff, Jail, Fire, and E-911 improvements. Impact Fees revenue decreased slightly from \$27 thousand in FY2014 to \$23 thousand in FY2015.

## **Major Initiatives**

The County is heavily involved in bringing together all the community resources to focus on economic development and job creation. The Chamber of Commerce, City of Monticello, City of Shady Dale, Board of Education, Economic Development Authority and the County continue the process of updating strategic plans to ensure there is a coordinated and focused effort to successfully market all the County has to offer. Long range plans also continue to be developed for the County's Recreation Department, as studies have shown recreation is vital to economic development and citizen's quality of life.

Forward Jasper is a team approach, comprised of community leaders from across the county, that work together with economic development initiatives to find ways to get young leaders more involved in the community and long range planning, so there will be a more diverse representation involved in planning and growing the County.

## **Relevant Financial Policies**

Management of Jasper County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance of the safeguarding of assets and the proper recording of financial transactions.

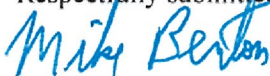
The Commissioners maintain budgetary control at the individual revenue and expenditures item level within departments. Department heads and constitutional officers can shift budgetary line items as long as the line items are available within their respective departments. However, budget adjustments are not allowed to be shifted from the departments Personnel to Contracted Services, Supplies and Capital Outlay. Changes between departmental line items or increases in the overall budget cannot be made without the approval of the Board of Commissioners through a budget amendment.

## **Awards & Acknowledgements**

The County is pleased to submit its fifth Comprehensive Annual Financial Report (CAFR) to the Government Finance Officers Association (GFOA) for consideration in the Certificate of Achievement for Excellence in Financial Reporting program. We believe that our CAFR meets the program's requirements.

The preparation of this report would not have been possible without the efficient and dedicated services of the various departments throughout the County and the expertise of the staff of Clifton, Lipford, Hardison & Parker, L.L.C. We would like to express our sincere appreciation to all members of the various departments that assisted and contributed to the preparation of this report. Credit must also be given to the Board of Commissioners for its leadership and unfailing support in maintaining the highest standards of professionalism in the financial management of Jasper County.

Respectfully submitted,



Mike Benton  
County Manager



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

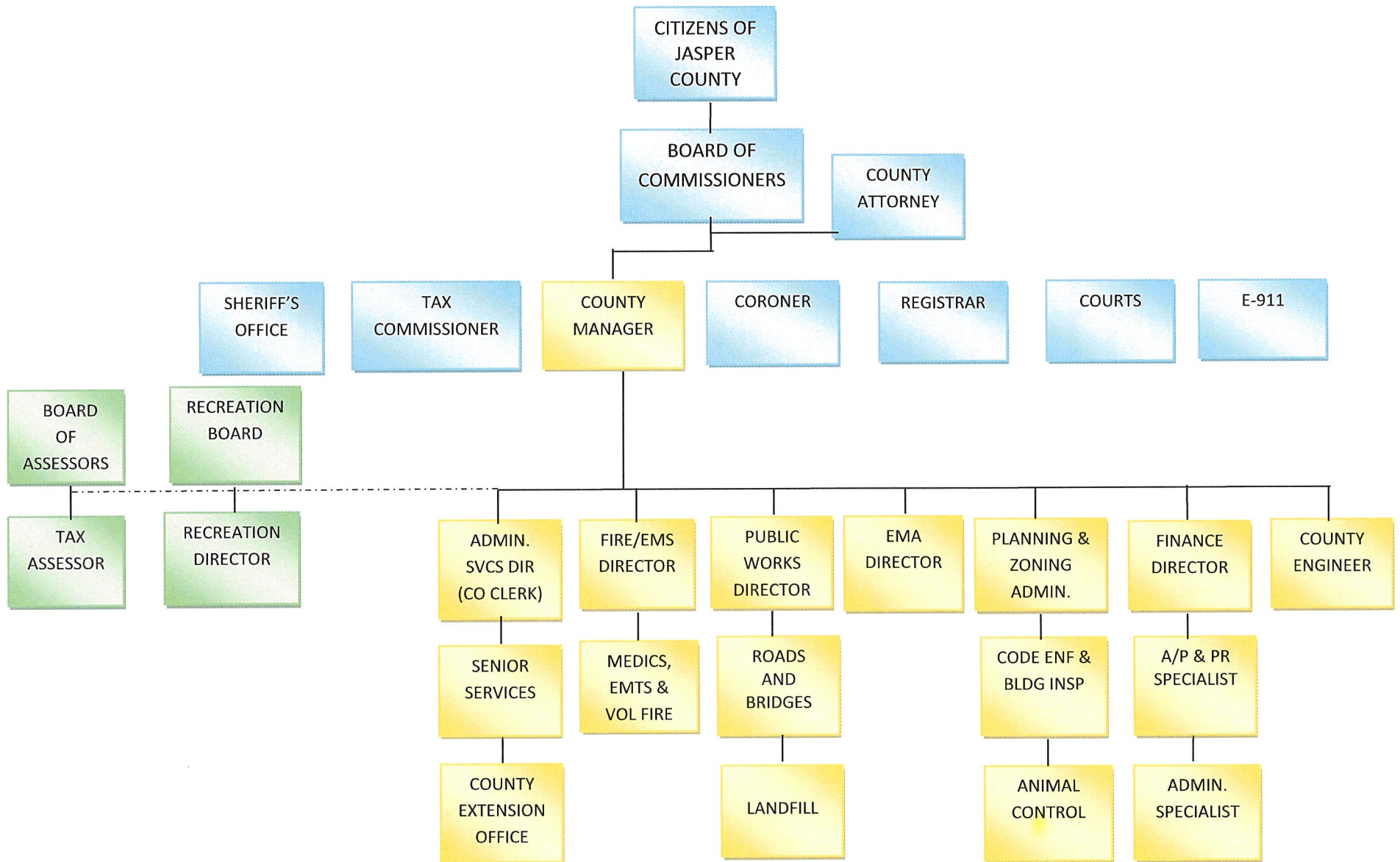
Presented to

**Jasper County  
Board of Commissioners  
Georgia**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2014**

Executive Director/CEO



**JASPER COUNTY, GEORGIA**

**PRINCIPAL OFFICIALS**

**Board of Commissioners**

**2015**

Gene Trammell

Bruce Henry

Carl Pennamon

Craig Salmon

Doug Luke

Chairman/Commissioner, District 3

Vice Chairman/Commissioner, District 2

Commissioner, District 1

Commissioner, District 4

Commissioner, District 5

Mike Benton, County Manager

Rhonda Blissit, Finance Manager

**Constitutional Officers**

Dan Jordan

Angela Steele

Linda Keller

Donnie Pope

Angela Walsh

Clerk of Superior Court

Magistrate Court Judge

Probate Court Judge

Sheriff

Tax Commissioner

## **FINANCIAL SECTION**

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**INDEPENDENT AUDITOR'S REPORT**

Board of Commissioners  
Jasper County, Georgia

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia (the "County") as of and for the fiscal year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Jasper County Board of Health, which represent 3 percent, 0 percent, and 31 percent, respectively, of the assets, net position, and revenues of the component units. Those statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Jasper County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit

procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia as of June 30, 2015, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Matter of Emphasis**

As discussed in Note 17 to the financial statements, in 2015, the County implemented new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27, as well as Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*, as of July 1, 2014. Our opinion is not modified with respect to this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information on pages 11 through 20, the schedule of changes in the County's net pension liability and related ratios on page 67, the schedule of County contributions on page 68, the schedule of changes in the Authority's net pension liability and related ratios on page 69, the schedule of Authority contributions on page 70, and the notes to the required supplementary information on pages 71 through 73 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained

during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules, the Jasper County 911 Authority statements, the statistical tables, and the schedule of projects constructed with special sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules, the Jasper County 911 Authority statements, and the schedule of project expenditures with special sales tax proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules, the Jasper County 911 Authority statements, and the schedule of projects constructed with special sales tax proceeds are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated April 22, 2016 on our consideration of Jasper County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Jasper County, Georgia's internal control over financial reporting and compliance.

Macon, Georgia  
April 22, 2016



## **MANAGEMENT'S DISCUSSION & ANALYSIS**

## JASPER COUNTY, GEORGIA

### MANAGEMENT'S AND DISCUSSION ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Management's Discussion and Analysis of Jasper County provides a narrative review and explanation of the Government's financial activities for the fiscal year ended June 30, 2015. The report covers 12 months starting with July 1, 2014 through June 30, 2015. The analysis provides summary financial information for Jasper County as a whole and should be read in conjunction with the Government's financial statements to fully understand Jasper County's performance.

#### **FINANCIAL HIGHLIGHTS**

##### *Government-Wide*

- The County's total net position at June 30, 2015 was \$10.8 million for governmental and business-type activities. This is comparable to last year (June 30, 2014) at \$9.7 million, with an increase of \$1.4 million.
- Total combined revenues for governmental and business-type activities was \$11.9 million, as compared to last year (2014) of \$11.5 million. The Government-Wide revenues consist of program revenues of \$3.6 million and general revenues of 8.3 million.

##### *Fund Level Financials*

- Jasper County closed Fiscal Year 2015 with a governmental fund balance of \$4.9 million. This reflects a fund balance of \$963 thousand for the Special Purpose Local Option Sales Tax (SPLOST) Fund, Other Governmental Funds of \$962 thousand and \$3.0 million for the General Fund, which is a total increase in fund balance of \$1.7 million. General Fund had an increase in fund balance of \$1.2 million, SPLOST had an increase of \$310 thousand of fund balance while Other Governmental Funds increased by \$191 thousand.
- Business-type activities generated operating revenues of \$905 thousand for Fiscal Year 2015. This consisted of \$69 thousand for Landfill and \$836 thousand for Curbside. Operating expenses for the same period were \$202 thousand for Landfill and \$775 thousand for Curbside.

#### **Using this Annual Report**

The Management Discussion and Analysis serves as an introduction to Jasper County Government's financial statements, which includes both government-wide and fund statements, as well as notes to the financial statements. The Statement of Net Position and the Statement of Activities provide information about Jasper County as a government and present a long-term outlook of the County's finances. Fund financial statements also report the County's operation in more detail than the government-wide statements. The remaining financial statements provide information about activities for which the County acts solely as a trustee or agent.

#### **Government-Wide Financial Statements**

Government-wide financial statements provide an overview of the financial position of Jasper County. They include a Statement of Net Position and a Statement of Activities. Emphasis is placed on the net position of governmental and business-type activities as well as the change in net position. Property taxes, sales taxes, other taxes, grant funding, fines, fees, and charges for services primarily support governmental activities. In contrast, user fees primarily support business-type activities.

## JASPER COUNTY, GEORGIA

### MANAGEMENT'S AND DISCUSSION ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (CONTINUED)

In the Statement of Net Position and the Statement of Activities, Jasper County's activities are divided into two types:

Governmental activities reported in the statements include the following core functions: General Government, Public Safety, Public Works, Judicial, Health and Welfare, Culture and Recreation, and Interest on long-term debt.

Business-type activities of Jasper County include the following: Landfill and Curbside.

#### **Fund Financial Statements**

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Jasper County uses fund accounting to ensure and demonstrate compliance with legal requirements. The fund financial statements provide detailed information about the most significant funds. Jasper County, however, establishes many other funds to help control and manage financial activities for particular purposes, such as the 2012 SPLOST Capital Projects Fund. All funds of Jasper County government can be divided into three categories: governmental, proprietary and fiduciary funds.

#### Governmental Funds

The primary revenue sources for these funds are property taxes, sales taxes, fines, regulatory fees, other miscellaneous fees, and investment income. The County has three governmental fund types: General Fund, Special Revenue Fund, and Capital Projects Fund.

#### Proprietary Funds

The revenue sources for these business-type governmental enterprises are received from the sale of products and services. Funds in this category are Landfill and Curbside.

#### Fiduciary Funds

In this fund, Jasper County serves as trustee or agent for other governmental entities, individuals, and other funds. The county is responsible for ensuring that these assets are used only for the specific intended use. Fiduciary Funds are as follows:

**Tax Commissioner's Office  
Probate Court**

**Superior Court  
Magistrate Court**

**Sheriff's Office**

#### **Governmental-Wide Financials Analysis**

##### **Net Position**

Jasper County's combined net position for 2015 was \$10.8 million, compared to \$9.7 million for 2014. This was an increase of \$1.4 million for the year. The analysis below focuses on the net position and changes in net position of Jasper County's governmental and business-type activities.

JASPER COUNTY, GEORGIA

MANAGEMENT'S AND DISCUSSION ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Assets:		Restated				Restated
Current and Other Assets	\$ 7,220,852	\$ 5,977,219	\$ 1,391,771	\$ 1,611,357	\$ 8,612,623	\$ 7,588,576
Capital Assets	5,844,403	5,594,704	209,577	223,877	6,053,980	5,818,581
<b>Total Assets</b>	<b>13,065,255</b>	<b>11,571,923</b>	<b>1,601,348</b>	<b>1,835,234</b>	<b>14,666,603</b>	<b>13,407,157</b>
<b>Deferred Outflows of Resources:</b>						
Changes in proportion and differences in employer contributions and proportionate share of contributions	13,660	17,075	-	-	13,660	17,075
Employer contributions subsequent to the measurement date	103,266	104,489	-	-	103,266	104,489
<b>Total Deferred Outflows of Resources</b>	<b>116,926</b>	<b>121,564</b>	<b>-</b>	<b>-</b>	<b>116,926</b>	<b>121,564</b>
<b>Liabilities:</b>						
Long-Term Debt	1,874,965	1,523,330	83,636	718,552	1,958,601	2,241,882
Other Liabilities	891,091	1,406,493	1,170,643	495,002	2,061,734	1,901,495
<b>Total Liabilities</b>	<b>2,766,056</b>	<b>2,929,823</b>	<b>1,254,279</b>	<b>1,213,554</b>	<b>4,020,335</b>	<b>4,143,377</b>
<b>Net Position:</b>						
Net Investment in Capital Assets	4,685,279	4,744,870	107,314	105,468	4,792,593	4,850,338
Restricted for: Capital Projects	1,804,687	1,339,856	-	-	1,804,687	1,339,856
Animal Control	14,091	85,004	-	-	14,091	85,004
Law Enforcement	25,049	40,975	-	-	25,049	40,975
Other Restricted Purposes	95,150	43,227	-	-	95,150	43,227
Unrestricted	3,791,869	2,509,732	239,755	516,212	4,031,624	3,025,944
<b>Total Net Position</b>	<b>\$ 10,416,125</b>	<b>\$ 8,763,664</b>	<b>\$ 347,069</b>	<b>\$ 621,680</b>	<b>\$ 10,763,194</b>	<b>\$ 9,385,344</b>

The net position of Jasper County's governmental activities increased by 19% or \$1.7 million in Fiscal Year 2015 (\$10.4 million in 2015 compared to \$8.8 million in 2014). Unrestricted net position, the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or legal requirements, totaled \$3.8 million for governmental activities at June 30, 2015.

The net position of business-type activities decreased by \$275 thousand (\$347 thousand in 2015 compared to \$621 thousand in 2014).

# JASPER COUNTY, GEORGIA

## MANAGEMENT'S AND DISCUSSION ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (CONTINUED)

### Changes in Net Position

	Governmental Activities		Business-Type Activities		Total Change in Net Position	
	2015	Restated 2014	2015	2014	2015	Restated 2014
Revenues						
Charges for Services	\$ 1,157,242	\$ 1,145,265	\$ 904,532	\$ 938,422	\$ 2,061,774	\$ 2,083,687
Operating Grants and Contributions	1,041,061	1,183,367	-	-	1,041,061	1,183,367
Capital Grants and Contributions	394,396	759,648	-	-	394,396	759,648
Taxes	8,271,861	7,350,065	-	-	8,271,861	7,350,065
Interest earnings	8,385	4,586	220	139	8,605	4,725
Other Revenues	77,110	128,913	-	-	77,110	128,913
Gain on sale of assets	-	-	-	-	-	-
<b>Total Revenues</b>	<b>10,950,055</b>	<b>10,571,844</b>	<b>904,752</b>	<b>938,561</b>	<b>11,854,807</b>	<b>11,510,405</b>
Program Expenditures/Expenses						
General Government	1,941,068	2,343,376	-	-	1,941,068	2,343,376
Public Safety	3,561,531	2,764,401	-	-	3,561,531	2,764,401
Public Works	1,766,884	2,042,743	-	-	1,766,884	2,042,743
Judicial	856,618	907,995	-	-	856,618	907,995
Health and Welfare	1,101,433	1,114,339	-	-	1,101,433	1,114,339
Culture and Recreation	239,529	238,665	-	-	239,529	238,665
Interest and fiscal charges	29,364	17,926	-	-	29,364	17,926
Landfill	-	-	205,911	762,138	205,911	762,138
Curbside	-	-	774,619	761,180	774,619	761,180
<b>Total Expenses</b>	<b>9,496,427</b>	<b>9,429,445</b>	<b>980,530</b>	<b>1,523,318</b>	<b>10,476,957</b>	<b>10,952,763</b>
<b>Change in Net Position</b>	<b>1,453,628</b>	<b>1,142,399</b>	<b>(75,778)</b>	<b>(584,757)</b>	<b>1,377,850</b>	<b>557,642</b>
Transfers	198,833	(707,122)	(198,833)	707,122	-	-
<b>Change in Net Position</b>	<b>1,652,461</b>	<b>435,277</b>	<b>(274,611)</b>	<b>122,365</b>	<b>1,377,850</b>	<b>557,642</b>
Net Position - Beginning of year, restated	8,763,664	8,328,387	621,680	499,315	9,385,344	8,827,702
<b>Ending Net Position</b>	<b>\$ 10,416,125</b>	<b>\$ 8,763,664</b>	<b>\$ 347,069</b>	<b>\$ 621,680</b>	<b>\$ 10,763,194</b>	<b>\$ 9,385,344</b>

Jasper County's total revenue was \$11.9 million for fiscal year 2015. The total cost of all programs and services for this same period was \$10.5 million. The analysis above separately considers the operations of governmental and business-type activities.

### Governmental Activities

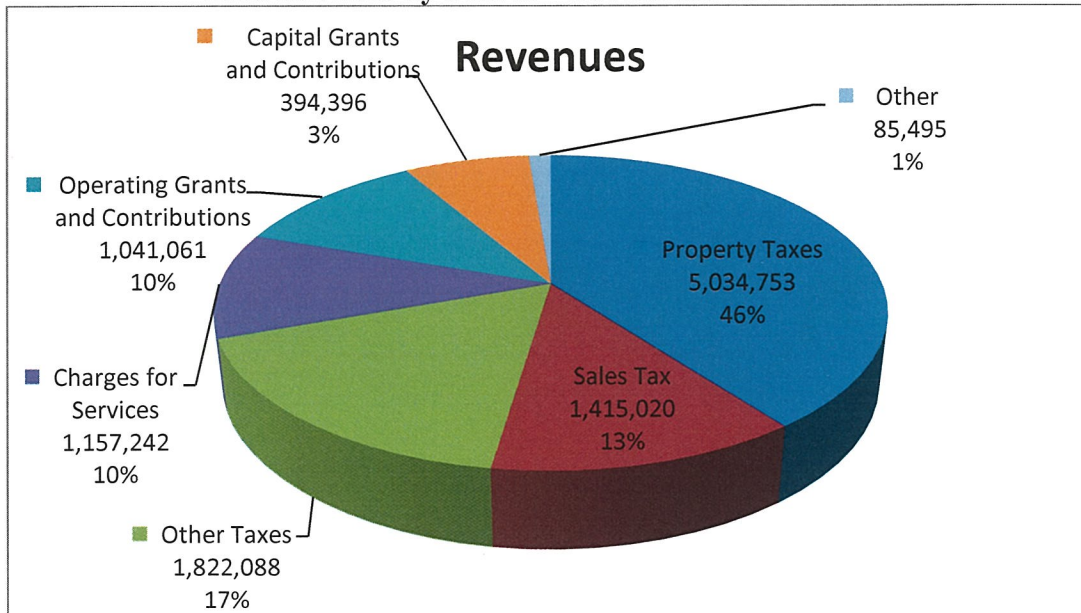
#### Revenues

Jasper County reported \$11 million of governmental revenues in FY2015. General Revenues are made up of tax related revenues such as property tax, sales tax, business tax, local option sales tax, etc. Program revenues are generated through various collections, which can be identified in the following major classes: charges for services, operating grants, and capital grants. Jasper County's Property Taxes (46%), Sales Taxes (13%), Other Taxes (17%), Charges for Services (10%), Operating Grants and Contributions (10%), Capital Grants and Contributions (3%), and other (1%) are the major revenue sources that contribute 100% of Jasper County's revenue.

# JASPER COUNTY, GEORGIA

## MANAGEMENT'S AND DISCUSSION ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (CONTINUED)

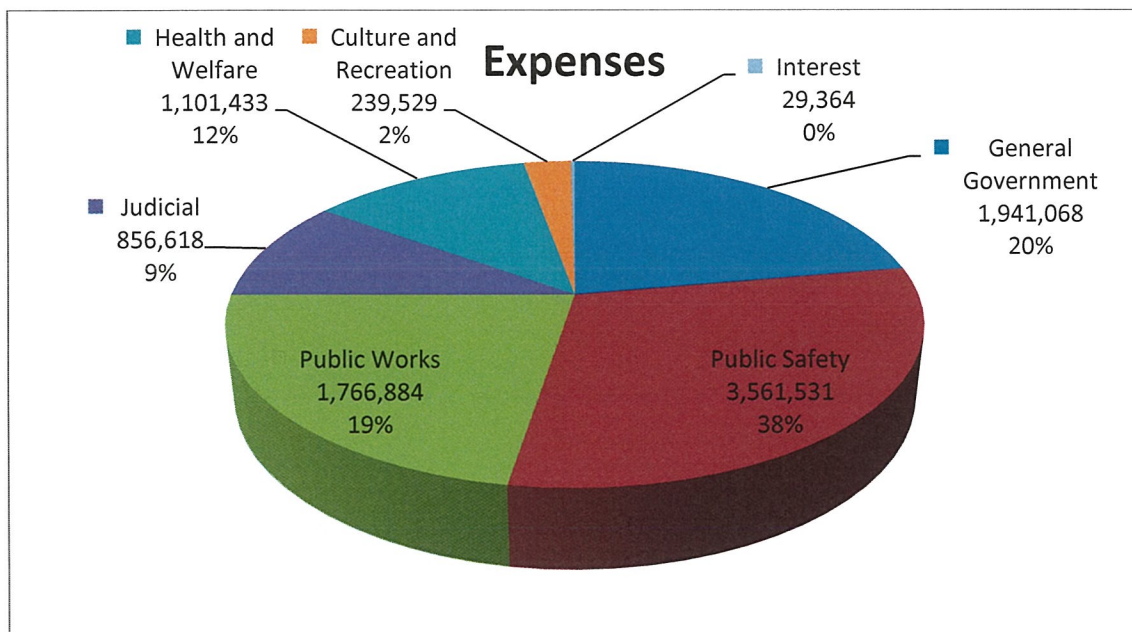
### 2015 Revenue by Source - Governmental Activities



### Program / Service Expenses

Program and services expenses for governmental activities totaled \$9.5 million. Expenses for General Government made up (20%), Public Safety, which includes the Sheriff's Department, Detention Center, Fire Services, E-911, and Animal Control (38%), Public Works (19%), Judicial (9%), Health and Welfare (12%), Culture and Recreation (2%), and Interest (less than 1%) all of which made up 100% of the total governmental expenses. See Chart Below.

### 2015 Program/Services Expenses - Governmental Activities by Function



## JASPER COUNTY, GEORGIA

### MANAGEMENT'S AND DISCUSSION ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (CONTINUED)

#### Business-type Activities

Business-type activities decreased Jasper County's net position \$275 thousand. This includes Curbside Cash and transfers to the Landfill Fund from the General Fund. The operating revenue for business-type activities decreased \$34 thousand from \$939 thousand in FY2014, to \$905 thousand in FY2015. The operating expenses for FY2015 decreased by \$543 thousand from \$1.5 million in FY2014, to \$981 thousand in FY2015.

The Landfill Fund includes an operating construction and demolition (C&D) landfill, a closed sanitary landfill and a transfer station, with solid waste and recyclables transported by an outside service for processing. Revenues collected were \$69 thousand to help offset operational cost for the FY2015. The total landfill expenditures for FY2015 were \$206 thousand compared to \$762 thousand for FY2014, a decrease of \$556 thousand.

The County also reports Curbside as a separate fund. Curbside is a fee that Jasper County residents pay on their tax bill to have garbage pickup at their homes. The garbage cans are picked up every week by an outside service. The total revenue for Curbside was \$836 thousand. The total expenses for FY2015 were \$775 thousand. The most significant part of the annual expense was \$734 thousand for the outside service to collect the residential garbage.

#### **Jasper County's Financials Analysis**

##### ***Governmental Funds***

The reporting of Governmental funds for FY2015 provides useful information on balances of financial resources. The governmental fund types are comprised of the General Fund, Various Special Revenue Funds, and Capital Project Funds.

As of June 30, 2015, Jasper County governmental funds reported a combined fund balance of \$4.9 million, which is an increase of \$1.7 million from prior year's total of \$3.2 million. The 2012 SPLOST Fund ended FY2015 with a fund balance of \$963 thousand, an increase of \$310 thousand over FY2014. The General Fund increased \$1.2 million with an ending fund balance of \$3.0 million for FY 2015 compared to \$1.8 million for FY 2014.

##### ***Proprietary Funds***

Jasper County's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail. Total net position was \$347 thousand at year-end, a decrease of \$275 thousand from the prior year net position total of \$622 thousand. Other factors affecting the financial position of the proprietary funds have already been addressed in the discussion of Jasper County's business-type activities.

##### ***General Fund Budgetary Highlights***

The General Fund is the primary source of funding for the day-to-day governmental operations of Jasper County. The County's financial policy requires a balanced budget; thus, the Board of Commissioners annually determines and sets the approved level of expenditures for each department.

JASPER COUNTY, GEORGIA

MANAGEMENT'S AND DISCUSSION ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

Actual revenue of \$9.6 million compared to the final budget of \$9 million was favorable by \$619 thousand for FY2015. The General Fund experienced a 5% increase of \$430 thousand in actual revenue from the FY2014 final revenue of \$9.2 million. The General Fund had a 7% increase of \$562 thousand in budgeted revenue from the prior year's final budget.

The County's millage rate for both the Unincorporated and Incorporated 2014 Tax Digest (2014 Tax Digest funds FY2015) was 17.446. This is an increase in millage rate up from 15.446 in FY 2014. Expenditures within the General Fund totaled \$8.7 million in FY2015. Summary of expenditures by source is provided below.

Total General Fund expenditures for FY2015 were 4% under the final amended budget.

**Expenditure Source for Fiscal Year 2015**

Expenditure Source	Amount	Percent of Total
General Government	\$ 1,556,806	18%
Public Safety	3,180,442	37%
Public Works	1,452,608	17%
Judicial	763,552	9%
Health and Welfare	1,099,802	13%
Culture and Recreation	230,738	2%
Intergovernmental	253,749	3%
Debt Service	116,174	1%
	<u>\$ 8,653,871</u>	<u>100%</u>

The General Fund had a \$61 thousand decrease in expenditures when compared to FY2014 with actual expenditures of \$8.7 million in FY2015 compared to \$8.7 million in FY2014.

**Special Revenue Funds**

The County uses special revenue funds to account for the collection and disbursement of revenues that are legally restricted and may be expended only for specific purposes. Funds included in this classification are Law Enforcement Confiscation Fund, Law Library Fund, Jail Fund, Drug Education Fund, and Victim Assistance Fund.

Special Revenue Funds' revenue totaled \$75 thousand for fiscal year ending FY2015 and expenditures totaled \$39 thousand. Revenues exceeded expenditures by \$36 thousand in FY2015. The Drug Education Fund had the largest contribution to the overall increase with revenue of \$18 thousand and expenditures of \$6 thousand.

## JASPER COUNTY, GEORGIA

### MANAGEMENT'S AND DISCUSSION ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (CONTINUED)

#### **Capital Improvement Project Funds**

**SPLOST 2005.** SPLOST 2005 was passed by voter referendum on November 8, 2005. Collections started April 1, 2006 with \$6 million in projects. The 2005 SPLOST ended March 31, 2012. The projects include: Roads (\$4,472 million), Recreation (\$200 thousand), and Economic Development (\$176 thousand). The Municipalities' SPLOST Funded projects include: City of Monticello projects (\$1 million), and the City of Shady Dale (\$144 thousand). For the Fiscal Year ending June 30, 2015, \$1 thousand in interest earnings was collected, and \$20 thousand was spent in expenditures. Jasper County had \$16 thousand of expenditures that were related to road projects for FY2014.

**SPLOST 2012.** SPLOST 2012 was passed by voter referendum on November 8, 2011. Collections started April 1, 2012 with \$5 million in projects. The 2012 SPLOST will end March 31, 2018. The projects include: Fire Services (\$598 thousand), 911 Dispatch (\$140 thousand), Emergency Medical Services (\$184 thousand), Sheriff (\$250 thousand), Recreation (\$300 thousand), Animal Control (\$14.5 thousand), Senior Center (\$10 thousand), Appraiser's Office (\$9.5 thousand), Library (\$10 thousand), Public Works (\$895 thousand), and Roads (\$1.5 million). The Municipalities' SPLOST Funded projects include: City of Monticello projects (\$950 thousand), and the City of Shady Dale (\$150 thousand). For the Fiscal Year ending June 30, 2015, \$847 thousand in revenue was collected, and \$1.1 million was spent in expenditures.

**Impact Fee.** An Impact Fee Ordinance, meeting the requirements of the Georgia Development Impact Fee Act (O.C.G.A 3671-1), was adopted May 7, 2007. This ordinance provided for impact fees to be assessed against new residential and commercial construction in unincorporated Jasper County, with collections to be used for maintenance of existing service levels of such public services as Libraries, Parks and Recreation, Fire Protection, County Jail, Sheriff, and E-911. For FY2015, \$24 thousand in revenue was collected. As of June 30, 2015, the fund balance increased \$20 thousand to total \$148 thousand for adopted projects.

#### **Capital Assets and Debt Administration**

##### **Capital Assets**

The County's investment in capital assets, net of accumulated depreciation, for its governmental and business-type activities as of June 30, 2015, amounts to \$6.1 million. The investment in capital assets includes land, building improvements, equipment, infrastructure, and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the county such as roads, bridges, streets, sidewalks, drainage systems, and other similar items. The table below provides a summary of capital assets. Additional information on capital assets can be found in Note 6 of the notes in the financial statements of this report.

JASPER COUNTY, GEORGIA

MANAGEMENT'S AND DISCUSSION ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

**Capital Assets for Fiscal Year 2015  
(Net of Depreciation)**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total Capital Assets</b>	
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
Land	\$ 68,000	\$ 68,000	\$ 1,500	\$ 1,500	\$ 69,500	\$ 69,500
Construction in Progress	449,644	374,405	-	-	449,644	374,405
Buildings	6,332,769	6,266,320	7,430	7,430	6,340,199	6,273,750
Machinery & Equipment	3,535,425	3,592,661	710,176	710,176	4,245,601	4,302,837
Infrastructure	1,253,288	880,387	-	-	1,253,288	880,387
Site Improvements	70,294	70,294	109,750	109,750	180,044	180,044
Vehicles	4,791,939	4,363,826	50,867	50,867	4,842,806	4,414,693
Less Accumulated Depreciation	<u>(10,656,956)</u>	<u>(10,021,189)</u>	<u>(670,146)</u>	<u>(655,846)</u>	<u>(11,327,102)</u>	<u>(10,677,035)</u>
Total	<u>\$ 5,844,403</u>	<u>\$ 5,594,704</u>	<u>\$ 209,577</u>	<u>\$ 223,877</u>	<u>\$ 6,053,980</u>	<u>\$ 5,818,581</u>

**Long-Term Debt**

As of June 30, 2015, Jasper County had a net of \$3.4 million in total outstanding long-term debt, including compensated absences. Governmental activities long-term debt of \$1.2 million for FY2015 includes new motor graders for maintaining county roads, additional sheriff patrol vehicles for the safety of county citizens and an ambulance for improved EMS service. Governmental activities long term debt of \$936 thousand supports the County's investment in the Four County Development Authority's Stanton Springs Development. In business activities, \$1.1 million is attributed to Landfill Closure and Post-Closure Care. Below is a summary table of long-term debt compared to prior year. For further information on the County's debt, refer to Note 9 of the notes in the financial statements of this report.

**Outstanding Debt for Fiscal Year 2015**

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total Outstanding Debt</b>	
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
Contracts Payable	\$ 935,551	\$ 807,250	\$ -	\$ -	\$ 935,551	\$ 807,250
Capital Lease Obligation	1,159,124	849,834	102,263	118,409	1,261,387	968,243
Net Pension Liability	23,271	96,115	-	-	23,271	96,115
Landfill Closure and Post- Closure Care	-	-	1,118,067	1,095,145	1,118,067	1,095,145
Compensated Absences	65,226	43,758	-	-	65,226	43,758
Total	<u>\$ 2,183,172</u>	<u>\$ 1,796,957</u>	<u>\$ 1,220,330</u>	<u>\$ 1,213,554</u>	<u>\$ 3,403,502</u>	<u>\$ 3,010,511</u>

## JASPER COUNTY, GEORGIA

### MANAGEMENT'S AND DISCUSSION ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (CONTINUED)

#### Component Units

The Jasper County Health Department, Jasper County Joint 911 Authority, and Development Authority of Jasper County are classified as component units due to their unique relationship to the local governing authority. Financial statements provided by component units reflect their most recent available audited statements.

#### Economic Factors

The County is 370 square miles and includes two incorporated cities, Monticello (the county seat) and Shady Dale. The 2013 census reports an estimated County population of 13,601 which is a 19.0% increase over the 2000 census of 11,426. According to the 2013 census, there are 6,164 residential dwellings within Jasper County with an average value of \$120,200. Jasper County's 2013 home ownership rate is 76.1%, as compared to the State of Georgia at 65.1%. This reflects a stable committed lifestyle that is appealing to industry.

According to the 2013 census, the average household income for all the employment sectors in the county was \$42,192. This amount is 14% less than the statewide average of \$49,179. The county per capita income for 2013 is \$21,297. Unemployment has continued to decline steadily since its peak of 12.3% in 2009, and at fiscal year-end was a reported 6.63% for the County.

As mentioned previously, the local governments, Board of Education, Southern Crescent Technical College, Jasper County Development Authority, and the Chamber of Commerce, are all working together to establish a framework and strategic plan to attract new industry and provide incentives for major facility and production expansion to some existing businesses and industries. Efforts are also under way to align educational programs to meet the needs of new industry moving into the region, such as Baxalta in Covington.

Norton Packaging built a new manufacturing facility in the industrial park, leaving one last 5-acre space available. Potential locations for a new industrial park are being evaluated, along with projects that will repurpose and market existing vacant properties to attract new owners and businesses. A major road-widening project continues to expand Highway 16 from downtown Monticello toward Jackson Lake. The roadway improvements will help create a vibrant commercial corridor to attract healthcare, retail and restaurants, and increase retention of sales tax dollars within the County.

#### Requests for Information

This report was prepared by the Finance Department. Questions concerning this report or request for additional information can be obtained by contacting the County Manager or Finance Director at Jasper County Board of Commissioners, Finance Department, 126 W. Greene Street, Suite 17, Monticello, Georgia 31064 or by phone (706) 468-4900.

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## **FINANCIAL STATEMENTS**

JASPER COUNTY, GEORGIA

STATEMENT OF NET POSITION  
JUNE 30, 2015

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 4,867,033	\$ 1,142,163	\$ 6,009,196	\$ 507,501
Receivables, net of allowance				
Taxes	485,268	-	485,268	-
Accounts	183,953	156,288	340,241	32,997
Other	58,933	-	58,933	17,104
Internal balances	577,119	(577,119)	-	-
Due from other governments	146,084	-	146,084	-
Lease receivable	-	-	-	2,476,954
Prepaid items	72,667	15,358	88,025	-
Investment in joint venture	1,484,876	-	1,484,876	-
Long-Term Assets				
Advance from other funds	(655,081)	655,081	-	-
Capital assets				
Nondepreciable	517,644	1,500	519,144	304,419
Depreciable, net	5,326,759	208,077	5,534,836	106,295
Total Assets	13,065,255	1,601,348	14,666,603	3,445,270
DEFERRED OUTFLOWS OF RESOURCES				
Changes in proportion and differences in employer contributions and proportionate share of contributions	13,660	-	13,660	38,556
Employer contributions subsequent to the measurement date	103,266	-	103,266	37,484
Total Deferred Outflows of Resources	116,926	-	116,926	76,040

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF NET POSITION

JUNE 30, 2015

(CONTINUED)

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
LIABILITIES				
Current Liabilities				
Accounts payable	\$ 353,836	\$ 33,949	\$ 387,785	\$ 28,757
Accrued expenses	229,048	-	229,048	17,714
Contracts payable	53,036	-	53,036	-
Capital lease payable	179,801	18,627	198,428	-
Compensated absences payable	65,226	-	65,226	7,322
Notes payable	-	-	-	50,250
Bonds payable	-	-	-	141,847
Landfill closure and post-closure care payable	-	22,922	22,922	-
Long-term Liabilities				
Landfill closure and post-closure care payable	-	1,095,145	1,095,145	-
Contracts payable	882,515	-	882,515	-
Compensated absences payable	-	-	-	22,937
Capital lease payable	979,323	83,636	1,062,959	-
Bonds payable	-	-	-	2,362,784
Net pension liability	23,271	-	23,271	326,322
Total Liabilities	2,766,056	1,254,279	4,020,335	2,957,933
DEFERRED INFLOWS OF RESOURCES				
Net differences between projected and actual earnings on pension plan investments	-	-	-	69,057
NET POSITION				
Net Investment in capital assets	4,685,279	107,314	4,792,593	410,714
Restricted for				
Capital outlay	1,804,687	-	1,804,687	65,328
Law enforcement	25,049	-	25,049	-
Animal control	14,091	-	14,091	-
Court programs	95,150	-	95,150	-
Unrestricted	3,791,869	239,755	4,031,624	18,278
Total Net Position	\$ 10,416,125	\$ 347,069	\$ 10,763,194	\$ 494,320

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities				
General government	\$ 1,941,068	\$ 311,676	\$ 777,704	\$ -
Public safety	3,561,531	324,210	12,470	-
Public works	1,766,884	-	64,420	394,396
Judicial	856,618	-	-	-
Health and welfare	1,101,433	477,523	186,467	-
Culture and recreation	239,529	43,833	-	-
Interest on long-term debt	29,364	-	-	-
Total governmental activities	<u>9,496,427</u>	<u>1,157,242</u>	<u>1,041,061</u>	<u>394,396</u>
Business-Type Activities				
Landfill	205,911	68,572	-	-
Curbside	774,619	835,960	-	-
Total business-type activities	<u>980,530</u>	<u>904,532</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>\$ 10,476,957</u>	<u>\$ 2,061,774</u>	<u>\$ 1,041,061</u>	<u>\$ 394,396</u>
Component Units:				
Jasper County Health Department	\$ 350,362	\$ 62,700	\$ 290,995	\$ -
Jasper County Joint 911 Authority	431,614	207,323	245,321	-
Development Authority of Jasper County	1,017,188	-	53,352	223,649
Total Component Units	<u>\$ 1,799,164</u>	<u>\$ 270,023</u>	<u>\$ 589,668</u>	<u>\$ 223,649</u>
		General Revenues		
		Property tax		
		Sales tax		
		Other tax		
		Interest earnings		
		Miscellaneous		
		Total General Revenues		
		Transfers		
		Total General Revenues and Transfers		
		Change in Net Position		
		Net Position - Beginning of year, restated		
		Net Position - End of year		

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Units
Governmental Activities	Business-Type Activities	Total	
\$ (851,688)	\$ -	\$ (851,688)	
(3,224,851)	-	(3,224,851)	
(1,308,068)	-	(1,308,068)	
(856,618)	-	(856,618)	
(437,443)	-	(437,443)	
(195,696)	-	(195,696)	
(29,364)	-	(29,364)	
(6,903,728)	-	(6,903,728)	
-	(137,339)	(137,339)	
-	61,341	61,341	
-	(75,998)	(75,998)	
(6,903,728)	(75,998)	(6,979,726)	
			\$ 3,333
			21,030
			(740,187)
			(715,824)
5,034,753	-	5,034,753	-
1,415,020	-	1,415,020	-
1,822,088	-	1,822,088	-
8,385	220	8,605	75,659
77,110	-	77,110	1,050
8,357,356	220	8,357,576	76,709
198,833	(198,833)	-	-
8,556,189	(198,613)	8,357,576	76,709
1,652,461	(274,611)	1,377,850	(639,115)
8,763,664	621,680	9,385,344	1,133,435
\$ 10,416,125	\$ 347,069	\$ 10,763,194	\$ 494,320

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2015

	General Fund	Capital Projects 2012 SPLOST	Other Governmental Funds	Total Governmental Funds
<u>ASSETS</u>				
Cash and cash equivalents	\$ 2,959,079	\$ 1,450,664	\$ 457,290	\$ 4,867,033
Receivables:				
Property taxes	485,268	-	-	485,268
EMS collections	183,953	-	-	183,953
Other receivables	58,933	-	-	58,933
Due from other funds	1,164,318	-	542,806	1,707,124
Due from other governments	77,431	68,618	35	146,084
Prepaid items	72,667	-	-	72,667
Total Assets	\$ 5,001,649	\$ 1,519,282	\$ 1,000,131	\$ 7,521,062
<u>LIABILITIES</u>				
Accounts payable	\$ 353,836	\$ -	\$ -	\$ 353,836
Accrued expenditures	194,244	-	7,053	201,297
Due to other funds	542,499	556,098	31,408	1,130,005
Escrow payable	27,751	-	-	27,751
Advance to other funds	655,081	-	-	655,081
Total Liabilities	1,773,411	556,098	38,461	2,367,970
<u>DEFERRED INFLOW OF RESOURCES</u>				
Unavailable revenue-property taxes	264,437	-	-	264,437
Total Deferred Inflow of Resources	264,437	-	-	264,437
<u>FUND BALANCES</u>				
Nonspendable	72,667	-	-	72,667
Restricted	14,091	963,184	961,702	1,938,977
Assigned	1,103,290	-	-	1,103,290
Unassigned (Deficit)	1,773,753	-	(32)	1,773,721
Total Fund Balances	2,963,801	963,184	961,670	4,888,655
Total liabilities, deferred inflows of resources and fund balances	\$ 5,001,649	\$ 1,519,282	\$ 1,000,131	\$ 7,521,062

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET  
OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF NET POSITION  
JUNE 30, 2015

Total Fund Equity per Balance Sheet of Governmental Funds	\$ 4,888,655
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Amounts reported for governmental activities in the Statement of Net Position differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:

Investment in joint venture is not available during the current period and therefore, is not reported in the funds.	1,484,876
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Capital Assets

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. However, in the statement of net position the cost of these assets are capitalized and expensed over their estimated lives through annual depreciation expense.

Cost of the assets	16,501,359
Less accumulated depreciation	(10,656,956)

Deferred outflows of resources

Changes in proportion and differences in employer contributions and proportionate share of contributions	13,660
Employer contributions subsequent to the measurement date	103,266

Revenues

Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are unearned in the funds.	264,437
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Liabilities

Liabilities, including bonds, capital leases and compensated absences are not due and payable in the current period and therefore are not reported in the funds:

Capital leases payable	(1,159,124)
Contracts payable	(935,551)
Net pension liability	(23,271)
Compensated absences	(65,226)

Total Net Position of Governmental Activities	<u>\$ 10,416,125</u>
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See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	General Fund	Capital Projects 2012 SPLOST	Other Governmental Funds	Total Governmental Funds
<u>Revenues:</u>				
Taxes	\$ 7,464,709	\$ 847,124	\$ -	\$ 8,311,833
Intergovernmental	1,041,061	-	390,960	1,432,021
Licenses and permits	90,806	-	23,404	114,210
Fines and forfeitures	252,100	-	53,920	306,020
Charges for Services	737,012	-	-	737,012
Interest earnings	8,096	2,548	1,177	11,821
Other revenues	40,718	-	21,065	61,783
Total Revenues	9,634,502	849,672	490,526	10,974,700
<u>Expenditures:</u>				
Current:				
General government	1,556,806	-	5,730	1,562,536
Public safety	3,180,442	-	54,738	3,235,180
Public works	1,452,608	17,459	-	1,470,067
Judicial	763,552	-	-	763,552
Health and welfare	1,099,802	-	-	1,099,802
Culture and recreation	230,738	-	3,873	234,611
Intergovernmental	253,749	186,367	-	440,116
Debt Service				
Principal	99,452	137,129	-	236,581
Interest and fiscal charges	16,722	12,642	-	29,364
Capital Outlay	-	731,684	278,851	1,010,535
Total Expenditures	8,653,871	1,085,281	343,192	10,082,344
Excess (Deficiency) of Revenues Over (Under) Expenditures	980,631	(235,609)	147,334	892,356
<u>Other Financing Sources (Uses):</u>				
Transfers from other funds	353,035	-	43,200	396,235
Transfers to other funds	(197,402)	-	-	(197,402)
Capital leases	-	545,871	-	545,871
Insurance recoveries	15,327	-	-	15,327
Total other financing sources (uses)	170,960	545,871	43,200	760,031
Net change in fund balances	1,151,591	310,262	190,534	1,652,387
Fund Balance, beginning of year	1,812,210	652,922	771,136	3,236,268
Fund Balance, end of year	\$ 2,963,801	\$ 963,184	\$ 961,670	\$ 4,888,655

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Net Changes In Fund Balances - Total Governmental Funds \$ 1,652,387

Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.

Depreciation expense	(952,582)
Capital outlay	1,202,281

Other financing sources (uses) are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.

Proceeds from capital lease	(545,871)
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Deferred outflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.

Change in deferred outflows of resources related to pensions	(4,638)
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Long-term Debt

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:

Capital leases	236,581
Contract payable	52,899
Net pension liability	72,844
Compensated absences	(21,468)

Revenues

Because some revenues will not be collected for several months after the government's year end, they are not considered available revenues and are unearned in the governmental funds. Unearned revenues decreased by this amount during the year.

(39,972)

Change in Net Position of Governmental Activities	\$ 1,652,461
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See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	2015 Actual	Variance with Final Budget
<u>Revenues</u>				
Taxes				
Property taxes	\$ 4,835,000	\$ 4,835,000	\$ 5,074,725	\$ 239,725
Sales taxes	528,000	540,268	567,896	27,628
Other taxes	1,595,901	1,638,801	1,822,088	183,287
Intergovernmental	614,100	760,676	1,041,061	280,385
Licenses and permits	67,000	67,000	90,806	23,806
Fines and forfeitures	285,000	285,000	252,100	(32,900)
Charges for services	782,000	782,000	737,012	(44,988)
Interest earnings	4,500	4,500	8,096	3,596
Miscellaneous	102,500	102,500	40,718	(61,782)
Total Revenues	<u>8,814,001</u>	<u>9,015,745</u>	<u>9,634,502</u>	<u>618,757</u>
<u>Expenditures</u>				
Current:				
General government:				
Board of commissioners	368,865	182,063	149,832	32,231
Executive	182,163	182,163	176,749	5,414
Tax commissioners office	193,914	199,514	193,889	5,625
Tax assessors	262,796	262,796	253,289	9,507
Elections	31,100	31,100	18,851	12,249
Registrars	48,264	48,264	42,804	5,460
Financial administration	112,010	112,010	75,007	37,003
Human resources	99,000	99,000	72,300	26,700
Public buildings	185,081	185,081	172,725	12,356
Planning & Zoning office	136,911	138,861	120,414	18,447
Library	89,320	101,588	101,588	-
Animal control	108,928	116,356	116,356	-
Economic development	60,002	60,002	60,002	-
Conservation salary	3,000	3,000	3,000	-
Total General Government	<u>1,881,354</u>	<u>1,721,798</u>	<u>1,556,806</u>	<u>164,992</u>

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

	Original Budget	Final Budget	2015 Actual	Variance with Final Budget
Judicial:				
Superior court	366,073	366,073	339,816	26,257
Probate court	159,363	159,363	154,477	4,886
Magistrate court	103,905	103,905	94,826	9,079
Juvenile court	4,370	4,517	4,517	-
Courthouse security	49,027	49,027	48,208	819
Other court costs	138,172	138,172	121,708	16,464
Total Judicial	820,910	821,057	763,552	57,505
Public safety:				
Sheriff's office	1,867,895	1,806,820	1,806,820	-
Jail operations	735,308	862,434	862,434	-
Fire protection	276,730	276,730	265,867	10,863
E911	245,250	245,321	245,321	-
Total Public Safety	3,125,183	3,191,305	3,180,442	10,863
Public works	1,433,165	1,487,185	1,452,608	34,577
Total Public Works	1,433,165	1,487,185	1,452,608	34,577
Health and welfare:				
Health department	49,970	50,669	50,669	-
Emergency medical services	780,269	781,897	781,897	-
Emergency management agency	63,759	64,936	64,936	-
Coroner	24,599	24,599	19,645	4,954
County welfare	10,375	10,375	10,375	-
Senior Center	239,651	252,143	172,280	79,863
Total Health and Welfare	1,168,623	1,184,619	1,099,802	84,817
Culture and Recreation:				
Recreation	192,668	194,826	194,826	-
County extension service	37,959	37,959	35,912	2,047
Total Culture and Recreation	230,627	232,785	230,738	2,047

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

	Original Budget	Final Budget	2015 Actual	Variance with Final Budget
Intergovernmental:				
Jasper County Board of Education	32,000	32,057	32,057	-
Jasper County Water Sewer Authority	-	42,900	42,900	-
Four County Development Authority	61,227	61,227	59,533	1,694
Other	54,385	66,667	66,667	-
Family Connection	6,000	52,592	52,592	-
Total Intergovernmental	<u>153,612</u>	<u>255,443</u>	<u>253,749</u>	<u>1,694</u>
Debt Service:				
Principal retirement	142,605	128,656	99,452	29,204
Interest and fiscal charges	2,774	16,723	16,722	1
Total Debt Service	<u>145,379</u>	<u>145,379</u>	<u>116,174</u>	<u>29,205</u>
Total Expenditures	<u>8,958,853</u>	<u>9,039,571</u>	<u>8,653,871</u>	<u>385,700</u>
Excess Revenue Over (Under) Expenditures	<u>(144,852)</u>	<u>(23,826)</u>	<u>980,631</u>	<u>1,004,457</u>
Other Financing Sources (Uses):				
Transfer from Curbside	480,011	480,011	353,035	(126,976)
Transfer to Capital Improvement	-	(43,200)	(43,200)	-
Transfer to Landfill	(504,202)	(504,202)	(154,202)	350,000
Insurance recoveries	5,000	5,000	15,327	10,327
Total Other Financing Sources (Uses)	<u>(19,191)</u>	<u>(62,391)</u>	<u>170,960</u>	<u>233,351</u>
Net Change in Fund Balances	(164,043)	(86,217)	1,151,591	1,237,808
Fund Balances - Beginning of Year	<u>1,812,210</u>	<u>1,812,210</u>	<u>1,812,210</u>	<u>-</u>
Fund Balances - End of Year	<u>\$ 1,648,167</u>	<u>\$ 1,725,993</u>	<u>\$ 2,963,801</u>	<u>\$ 1,237,808</u>

See accompanying notes to the financial statements

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JASPER COUNTY, GEORGIA

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 JUNE 30, 2015

	Business-type Activities - Enterprise Funds		
	Landfill	Curbside	Total
<b>ASSETS</b>			
Current Assets:			
Cash and cash equivalents	\$ 199,442	\$ 942,721	\$ 1,142,163
Receivables:			
Accounts, net	7,399	148,889	156,288
Prepaid expense	15,358	-	15,358
Total Current Assets	222,199	1,091,610	1,313,809
Long-Term Assets:			
Advance from other funds	655,081	-	655,081
Capital Assets:			
Nondepreciable	1,500	-	1,500
Depreciable, net	208,077	-	208,077
Total Long-Term Assets	864,658	-	864,658
Total Assets	1,086,857	1,091,610	2,178,467
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	33,949	-	33,949
Interfund payable	-	577,119	577,119
Capital lease	18,627	-	18,627
Landfill closure and post-closure care payable	22,922	-	22,922
Total Current Liabilities	75,498	577,119	652,617
Long-Term Liabilities:			
Capital lease	83,636	-	83,636
Landfill closure and post-closure care payable	1,095,145	-	1,095,145
Total Long-Term Liabilities	1,178,781	-	1,178,781
Total Liabilities	1,254,279	577,119	1,831,398
<b>NET POSITION</b>			
Net investment in capital assets	107,314	-	107,314
Unrestricted (Deficit)	(274,736)	514,491	239,755
Total Net Position	\$ (167,422)	\$ 514,491	\$ 347,069

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES,  
EXPENSES AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Business-type Activities - Enterprise Funds		
	Landfill	Curbside	Total
<u>Operating Revenues</u>			
Charges for services	\$ 68,572	\$ 835,960	\$ 904,532
Total Operating Revenues	68,572	835,960	904,532
<u>Operating Expenses</u>			
Salaries and benefits	11,105	40,090	51,195
Purchased services	137,452	734,492	871,944
Repairs and maintenance	1,001	-	1,001
Postclosure	22,922	-	22,922
Other	15,577	37	15,614
Depreciation	14,300	-	14,300
Total Operating Expenses	202,357	774,619	976,976
Operating Income (Loss)	(133,785)	61,341	(72,444)
<u>Non-Operating Revenues</u>			
Interest earnings	220	-	220
Interest expense	(3,554)	-	(3,554)
Total Non-operating Revenues	(3,334)	-	(3,334)
Income (Loss) before Transfers	(137,119)	61,341	(75,778)
Transfers (to) from Other Funds	154,202	(353,035)	(198,833)
Change in Net Position	17,083	(291,694)	(274,611)
Net Position (Deficit), beginning of year	(184,505)	806,185	621,680
Net Position (Deficit), end of year	\$ (167,422)	\$ 514,491	\$ 347,069

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Business-type Activities - Enterprise Funds		
	Landfill	Curbside	Total
Increase (Decrease) in Cash and Cash Equivalents			
<u>Cash Flows from Operating Activities</u>			
Cash received from customers and other users	\$ 69,747	\$ 859,714	\$ 929,461
Cash payments to employees for services	(11,105)	(40,090)	(51,195)
Cash payments for goods and services	(123,401)	(203,849)	(327,250)
Net Cash Provided by (Used in) Operating Activities	(64,759)	615,775	551,016
<u>Cash Flows from Capital and Related Financing Activities</u>			
Principal payments on long-term borrowings	(16,146)	-	(16,146)
Interest payments on long-term borrowings	(3,554)	-	(3,554)
Net Cash Provided by (Used for) Capital and Related Financing Activities	(19,700)	-	(19,700)
<u>Cash Flows from Noncapital Financing Activities</u>			
Transfers from other funds	154,202	(353,035)	(198,833)
Net Cash Flows from Noncapital Financing Activities	154,202	(353,035)	(198,833)
<u>Cash Flows from Investing Activities</u>			
Interest earnings	220	-	220
Net Cash Flows from Investing Activities	220	-	220
Net Increase (Decrease) in Cash and Cash Equivalents	69,963	262,740	332,703
Cash and Cash Equivalents, Beginning of Year	129,479	679,981	809,460
Cash and Cash Equivalents, End of Year	\$ 199,442	\$ 942,721	\$ 1,142,163
Operating Income (Loss)	\$ (133,785)	\$ 61,341	\$ (72,444)
Adjustments:			
Depreciation	14,300	-	14,300
Postclosure	22,922	-	22,922
(Increase) Decrease in Assets:			
Accounts receivable	1,175	23,754	24,929
Interfund receivable	12,038	-	12,038
Prepaid expense	(15,358)	-	(15,358)
Increase (Decrease) in Liabilities:			
Accounts payable	33,949	-	33,949
Interfund receivable/payable	-	530,680	530,680
Net Cash Provided by (Used in) Operating Activities	\$ (64,759)	\$ 615,775	\$ 551,016

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS  
JUNE 30, 2015

	<u>2015</u>
ASSETS	
Cash and cash equivalents	<u>\$ 470,128</u>
LIABILITIES	
Due to others	\$ 349,516
Due to others - escrow	47,780
Due to others - custodial	<u>72,832</u>
Total Liabilities	<u>\$ 470,128</u>

See accompanying notes to the financial statements

JASPER COUNTY, GEORGIA  
COMBINING STATEMENTS OF NET POSITION  
COMPONENT UNITS  
JUNE 30, 2015 AND DECEMBER 31, 2014

	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	December 31 Development Authority of Jasper County	Total
<b>ASSETS</b>				
Current:				
Cash and cash equivalents	\$ 96,335	\$ 80,304	\$ 330,862	\$ 507,501
Receivables:				
Accounts	2,358	30,639	-	32,997
Intergovernmental	17,104	-	-	17,104
Lease receivable	-	-	2,476,954	2,476,954
Non-current:				
Capital Assets:				
Nondepreciable	-	-	304,419	304,419
Depreciable capital assets, net	-	106,295	-	106,295
Total Assets	<u>115,797</u>	<u>217,238</u>	<u>3,112,235</u>	<u>3,445,270</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Changes in proportion and differences in employer contributions and proportionate share of contributions	24,696	13,860	-	38,556
Employer contributions subsequent to the measurement date	<u>33,885</u>	<u>3,599</u>	<u>-</u>	<u>37,484</u>
Total Deferred Outflows of Resources	<u>58,581</u>	<u>17,459</u>	<u>-</u>	<u>76,040</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable	-	10,907	3,726	14,633
Accrued expenses	-	17,714	-	17,714
Intergovernmental payable	14,124	-	-	14,124
Compensated absences	3,535	3,787	-	7,322
Revenue anticipation note	-	-	50,250	50,250
Bonds payable	-	-	141,847	141,847
Long-term Liabilities:				
Compensated absences	22,937	-	-	22,937
Bonds payable	-	-	2,362,784	2,362,784
Net pension liability	<u>261,906</u>	<u>64,416</u>	<u>-</u>	<u>326,322</u>
Total Liabilities	<u>302,502</u>	<u>96,824</u>	<u>2,558,607</u>	<u>2,957,933</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Net difference between projected and actual earnings on pension plan investments	<u>63,923</u>	<u>5,134</u>	<u>-</u>	<u>69,057</u>
Total Deferred Inflows of Resources	<u>63,923</u>	<u>5,134</u>	<u>-</u>	<u>69,057</u>
<b>NET POSITION</b>				
Net Investment in capital assets	-	106,295	304,419	410,714
Restricted for:				
Capital projects	-	-	65,328	65,328
Unrestricted (Deficit)	<u>(192,047)</u>	<u>26,444</u>	<u>183,881</u>	<u>18,278</u>
Total Net Position	<u>\$ (192,047)</u>	<u>\$ 132,739</u>	<u>\$ 553,628</u>	<u>\$ 494,320</u>

See accompanying notes to the basic financial statements

JASPER COUNTY, GEORGIA  
 COMBINING STATEMENT OF ACTIVITIES  
 COMPONENT UNITS  
 FOR THE YEAR ENDED JUNE 30, 2015 AND DECEMBER 31, 2014

	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	December 31 Development Authority of Jasper County	Total
<u>Expenses</u>				
General government	\$ -	\$ 431,321	\$ -	\$ 431,321
Health and welfare	350,362	-	-	350,362
Economic development	-	-	935,063	935,063
Interest	-	293	82,125	82,418
Total Expenses	350,362	431,614	1,017,188	1,799,164
<u>Revenues</u>				
Program revenues:				
Charges for services	62,700	207,323	-	270,023
Operating grants and contributions	290,995	245,321	53,352	589,668
Capital grants and contributions	-	-	223,649	223,649
Total Program Revenues	353,695	452,644	277,001	1,083,340
Net Program (Expense)	3,333	21,030	(740,187)	(715,824)
General Revenues:				
Interest earnings	130	82	75,447	75,659
Miscellaneous	-	-	1,050	1,050
Total General Revenues	130	82	76,497	76,709
Change in Net Position	3,463	21,112	(663,690)	(639,115)
Net Position (Deficit), Beginning of Year, restated	(195,510)	111,627	1,217,318	1,133,435
Net Position (Deficit), End of Year	\$ (192,047)	\$ 132,739	\$ 553,628	\$ 494,320

See accompanying notes to the basic financial statements

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## **NOTES TO THE FINANCIAL STATEMENTS**

## JASPER COUNTY, GEORGIA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Jasper County, Georgia (the "County") was chartered by an act of the General Assembly of the State of Georgia. The County operates under a County Commission form of government and provides the following services as authorized by state law: general administrative services, public safety, roads and bridges, courts and health and welfare. The County also operates two enterprise funds, a landfill and curbside pickup.

#### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the County's accounting policies are described below.

##### **A. Reporting Entity**

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Jasper County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards Board (GASB) No. 61 "The Financial Reporting Entity: Omnibus, an amendment of GASB Statement No. 14 and 34," the County's relationships with other governments and agencies have been examined. The financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Jasper County Joint 911 Authority, as of June 30, 2015, the Development Authority of Jasper County, as of December 31, 2014 and the Jasper County Health Department, as of June 30, 2015. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

***Jasper County Joint 911 Authority*** – The Authority provides emergency call answering services and day to day radio communications dispatch services for law enforcement, emergency management, fire and emergency medical service. The Authority receives funding from Jasper County. The Authority is governed by a board comprised of five (5) members appointed by the County, three (3) members by the City of Monticello, and one (1) member by the City of Shady Dale. Specific information relative to the Authority may be obtained at the Jasper County Commissioner's Office. The Authority does not issue separate financial statements.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

***Development Authority of Jasper County*** – The Authority exists for the purpose of promoting and developing for the public good and general welfare, industry and trade, trade commerce and employment opportunity in the County. The County makes all appointments to the Board. The County provides significant operating subsidies to the Authority. The Authority maintains its financial records on a calendar year ending December 31.

***Jasper County Health Department*** – This agency offers immunizations and other direct health service to citizens of Jasper County as well as inspections and other preventive types of services. While a local board is appointed to oversee the operations of this agency, it is a state dependent agency. The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department maintains its financial records on a fiscal year ending June 30.

Complete financial statements of the individual component units can be obtained directly from their administrative office as follows:

Development Authority of Jasper County  
P.O. Box 270  
Monticello, GA 31064

Jasper County Board of Health  
336 East Green Street  
Monticello, GA 31064

**B. Basis of Presentation**

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

***Government-wide Financial Statements*** – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information on all of the nonfiduciary activities of the primary government and its component units. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which function the revenues are restricted.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

***Fund Financial Statements*** – During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns.

***Fund Accounting*** – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

***Governmental Funds*** – Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

***The General Fund*** – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

*The 2012 SPLOST Capital Project Fund* – The capital project fund collects sales taxes and uses these revenues to complete various budgeted roads, streets, and bridges projects, recreation projects and public safety projects.

*Proprietary Funds* – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary funds are classified as enterprise funds. The County's two enterprise funds are reported as major funds. The following describes the County's enterprise funds:

*The Landfill Fund* – This fund is used to account for the operation of the County's landfill.

*The Curbside Fund* – This fund is used to account for the operation of the curbside sanitation services.

*Agency Funds* – Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**C. Measurement Focus**

***Government-wide Financial Statements*** – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

***Fund Financial Statements*** – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

**D. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures. Agency funds use the accrual basis of accounting to recognize assets and liabilities.

***Revenues – Exchange Transactions*** – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

***Revenues – Non-exchange Transactions*** – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 5) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes and federal and state grants.

***Unearned Revenue*** – Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as unearned revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as unearned revenue.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

*Expenses/Expenditures* – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

**E. Cash, Cash Equivalents and Investments**

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- Investments in the Office of the State Treasurer
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

**F. Receivables**

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable.

**G. Interfund Balances**

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

**H. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures / expenses when consumed rather than when purchased.

JASPER COUNTY, GEORIGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

**I. Capital Assets**

Capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County began reporting infrastructure consisting of roads and bridges on January 1, 2004. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise fund is capitalized.

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Estimated Lives	
	Governmental Activities	Business-Type Activities
Buildings	20-40 Years	25-40 Years
Machinery and Equipment	3-10 Years	3-10 Years
Vehicles	3-10 Years	3-5 Years
Site Improvements	5-10 Years	5-10 Years
Infrastructure	20-30 Years	20-30 Years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

**J. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are not vested.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only “*when due*.”

**K. Deferred Outflows / Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then. The County has one item that qualifies for reporting in this category. The deferred outflow of resources related to the pension plans. This amount is deferred and will be recognized as a reduction of the net pension liability in future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of deferred inflows, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the items, unavailable revenue, are reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

**L. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are “due for payment” during the current year. General obligation bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

**M. Bond Premiums**

On the government-wide statement of net position and the proprietary fund type statement of net position, bond premiums are netted against bonds payable. On the government-wide and proprietary fund type statement of activities, bond premiums are deferred and amortized over the life of the bonds using the effective interest method.

At governmental fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

**N. Net Position Flow Assumption**

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**O. Fund Equity**

In the financial statements, governmental funds report the following classifications of fund balance in accordance with Governmental Accounting Standards Board Statement No. 54:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board through adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.
- Assigned – amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the Finance Director to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

# JASPER COUNTY, GEORGIA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2015 (CONTINUED)

The following is a summary of the fund balance classifications as of June 30, 2015:

	General Fund	2012 SPLOST	Nonmajor Governmental	Total
<b>Fund Balances</b>				
Nonspendable:				
Prepays	\$ 72,667	\$ -	\$ -	\$ 72,667
Restricted for:				
Law enforcement	-	-	25,049	25,049
Animal control	14,091	-	-	14,091
Court programs	-	-	95,150	95,150
Capital outlay	-	963,184	841,503	1,804,687
Assigned for:				
Working capital	1,000,000	-	-	1,000,000
Juvenile court	6,354	-	-	6,354
Recreation	12,484	-	-	12,484
Fund Balance FY16 appropriation	84,452	-	-	84,452
Unassigned	1,773,753	-	(32)	1,773,721
Total fund balances	\$2,963,801	\$ 963,184	\$ 961,670	\$4,888,655

### **P. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for Landfill and Curbside services. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Investment earnings are classified as nonoperating revenues. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

### **Q. Contributions of Capital**

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

### **R. Interfund Activity**

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

JASPER COUNTY, GEORIGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

**S. Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

An annual operating budget is prepared for the general fund and all special revenue funds. The general fund and special revenue funds are subject to budgetary control on a departmental basis within each individual fund. Budgets are prepared for the capital projects funds on a project-length basis, which usually covers two or more years. The budget resolution reflects the total of each department's appropriation in each fund.

The general fund budget is adopted on a basis consistent with GAAP except that the occurrence of capital lease obligations and the related capital lease expenditures are not budgeted. Budgets for the special revenue funds are adopted on a basis consistent with GAAP. Budgets for capital projects funds are adopted on a basis consistent with GAAP except the budget period is a project period rather than an annual period. Any change in total to a fund or departmental appropriation within a fund requires approval of the County Commission. The County Manager may approve budget transfers within departments. The County Commission must approve transfers between departments. During the year, the County Commission approved twelve budget amendments.

All unexpended annual appropriations lapse at year-end.

**B. Deficit Fund Balance**

The Victims Assistance Fund, a nonmajor governmental fund, had a deficit fund balance of \$32 at June 30, 2015. The County plans to closely monitor and control expenditures to help eliminate this deficit fund balance.

**NOTE 3 – DEPOSITS AND INVESTMENTS**

**Deposits and Investments**

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes, and County policy, require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, countries, or municipalities. As of June 30, 2015, the County had no bank balances that were exposed to custodial credit risk.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

**NOTE 4 – RECEIVABLES**

Receivables at June 30, 2015, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

The allowance for uncollectible in the general fund was \$99,630.

**NOTE 5 – PROPERTY TAXES**

The Board of Commissioners levied property taxes on June 26, 2014. Property taxes attach as an enforceable lien on property as of January 1. Property taxes were billed on August 1, 2014 and were payable within sixty days or December 20, 2014.

**NOTE 6 – CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2015, was as follows:

	Balance 7/1/2014	Additions	Deductions	Transfers	Balance 6/30/2015
<b>Governmental Activities:</b>					
Nondepreciable capital assets:					
Land	\$ 68,000	\$ -	\$ -	\$ -	\$ 68,000
Construction in progress	374,405	449,644	-	(374,405)	449,644
Total nondepreciable capital assets	442,405	449,644	-	(374,405)	517,644
Depreciable capital assets:					
Buildings	6,266,320	48,918	-	17,531	6,332,769
Machinery and equipment	3,592,661	-	(57,236)	-	3,535,425
Infrastructure	880,387	16,027	-	356,874	1,253,288
Site Improvements	70,294	-	-	-	70,294
Vehicles	4,363,826	687,692	(259,579)	-	4,791,939
Total depreciable capital assets	15,173,488	752,637	(316,815)	374,405	15,983,715
Total Capital assets	15,615,893	1,202,281	(316,815)	-	16,501,359
Accumulated depreciation:					
Buildings	3,261,994	210,279	-	-	3,472,273
Machinery and equipment	2,653,193	243,201	(57,236)	-	2,839,158
Infrastructure	175,605	62,664	-	-	238,269
Site Improvements	21,041	4,918	-	-	25,959
Vehicles	3,909,356	431,520	(259,579)	-	4,081,297
Total accumulated depreciation	10,021,189	952,582	(316,815)	-	10,656,956
Governmental activities capital assets, net	\$ 5,594,704	\$ 249,699	\$ -		5,844,403
				Less related long-term debt outstanding	(1,159,124)
				Net investment in capital assets	\$ 4,685,279

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

Governmental activities depreciation expense

General Government	\$ 38,053
Public Safety	518,097
Public Works	296,817
Judicial	93,066
Health and Welfare	1,631
Culture and Recreation	4,918

Total governmental activities depreciation expense \$ 952,582

	Balance 7/1/2014	Additions	Deductions	Balance 6/30/2015
<b>Business-Type Activities:</b>				
Nondepreciable capital assets:				
Land	\$ 1,500	\$ -	\$ -	\$ 1,500
Total nondepreciable capital assets	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>1,500</u>
Depreciable capital assets:				
Buildings	7,430	-	-	7,430
Machinery and equipment	710,176	-	-	710,176
Vehicles	50,867	-	-	50,867
Improvements	109,750	-	-	109,750
Total depreciable capital assets	<u>878,223</u>	<u>-</u>	<u>-</u>	<u>878,223</u>
Total Capital assets	<u>879,723</u>	<u>-</u>	<u>-</u>	<u>879,723</u>
Accumulated depreciation:				
Buildings	7,430	-	-	7,430
Machinery and equipment	593,159	12,105	-	605,264
Vehicles	50,867	-	-	50,867
Improvements	4,390	2,195	-	6,585
Total accumulated depreciation	<u>655,846</u>	<u>14,300</u>	<u>-</u>	<u>670,146</u>
Business-Type activities capital assets, net	<u>\$ 223,877</u>	<u>\$ (14,300)</u>	<u>\$ -</u>	209,577
				Less related long-term debt outstanding <u>(102,263)</u>
				Net investment in capital assets <u><u>\$ 107,314</u></u>

Business-type activities depreciation expense

Landfill	<u>\$ 14,300</u>
Total business-type activities depreciation expense	<u><u>\$ 14,300</u></u>

JASPER COUNTY, GEORIGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
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*Discretely Presented Component Units*

Activity for the Jasper County Joint 911 Authority for the fiscal year ended June 30, 2015 was as follows:

	Balance 6/30/2014	Additions	Deletions	Balance 6/30/2015
Governmental activities:				
Depreciable capital assets				
Buildings	\$ 100,702	\$ -	\$ -	\$ 100,702
Furniture and Equipment	258,754	29,048	-	287,802
Total capital assets	359,456	29,048	-	388,504
Accumulated depreciation				
Buildings	(58,333)	(3,357)	-	(61,690)
Furniture and Equipment	(195,299)	(25,220)	-	(220,519)
Governmental capital assets, net	\$ 105,824	\$ 471	\$ -	\$ 106,295
Governmental activities depreciation expense:				
General government		\$ 28,577		

Activity for the Development Authority of Jasper County for the fiscal year ended December 31, 2014 was as follows:

	Balance 12/31/2013	Additions	Deletions	Balance 12/31/2014
Governmental activities:				
Nondepreciable capital assets				
Land	\$ 234,419	\$ -	\$ -	\$ 234,419
Construction in progress	2,271,262	1,270,028	(3,471,290)	70,000
Total nondepreciable capital assets	2,505,681	1,270,028	(3,471,290)	304,419
Depreciable capital assets				
Machinery and equipment	10,044	-	-	10,044
Total capital assets	2,515,725	1,270,028	(3,471,290)	314,463
Accumulated depreciation				
Machinery and equipment	(10,044)	-	-	(10,044)
Governmental capital assets, net	\$ 2,505,681	\$ 1,270,028	\$ (3,471,290)	\$ 304,419
Governmental activities depreciation expense:				
Economic development		\$ -		

**NOTE 7 – INTERFUND BALANCES, TRANSFERS AND ADVANCES**

Interfund balances at June 30, 2015, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

JASPER COUNTY, GEORGIA

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The composition of the due to / from other funds as of June 30, 2015 is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Fund	\$ 31,101
General Fund	2012 SPLOST Fund	556,098
General Fund	Curbside	577,119
Nonmajor Governmental Fund	Nonmajor Governmental Fund	307
Nonmajor Governmental Fund	General Fund	542,499
Total		<u>\$ 1,707,124</u>

The composition of the advances balances as of June 30, 2015 is as follows:

Receivable Fund	Payable Fund	Amount
Landfill Fund	General Fund	\$ 655,081
Total		<u>\$ 655,081</u>

In a prior year, the County recorded an advance to the Landfill Fund for operating purposes. Subsequent to year end, the General Fund reduced the advance by \$125,000.

Interfund transfers for the fiscal year ended June 30, 2015, consisted of the following:

Transfers Out:	Transfers In:	Amount
General Fund	Landfill Fund	\$ 154,202
General Fund	Nonmajor governmental fund	43,200
Curbside Fund	General Fund	353,035
Total		<u>\$ 550,437</u>

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

**NOTE 8 – LANDFILL CLOSURE AND POSTCLOSURE CARE COST**

State and federal laws and regulations require the Landfill to place a final cover on the landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops

JASPER COUNTY, GEORGIA

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accepting waste, the Landfill reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet. The \$1,118,067 reported as landfill closure and post closure care liability at June 30, 2015, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of the SL landfill site at Highway 212 and 58% of the estimated capacity of the C&D landfill site. These amounts are based on what it would cost to perform all closure and postclosure care in 2015. The County has estimated the closure and post closure costs associated with the landfills to be \$1,700,605, leaving \$582,538 of closure and post closure costs that has not yet been recognized by the County. The remaining estimated life of the C&D landfill site is 68 years. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

**NOTE 9 – LONG-TERM DEBT**

**County Capital Leases** – The County has entered into capital leases for various vehicles. These leases meet the criteria of a capital lease since they transfer benefits and risks of ownership to the lessee at the end of the lease term. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The vehicles acquired by the leases are included in capital assets.

The outstanding balance of the corresponding liabilities is included in long-term debt. All equipment acquired by the leases has a five-year estimated useful life. For fiscal year 2015, \$280,258 was included in depreciation expense, and \$680,439 was included in accumulated depreciation.

\$272,013, 2012 BB&T lease, due in monthly installments of \$4,740 through 2018. Interest at 1.77%	\$ 129,936
\$127,830, 2014 BB&T lease, due in monthly installments of \$2,231 through 2019. Interest at 1.79%	103,251
\$466,328, 2014 Caterpillar lease, due in monthly installments of \$2,441 through 2019 with a balloon payment of \$388,500. Interest at 3.2%	440,491
\$121,050, 2014 Caterpillar lease, due in monthly installments of \$1,642 through 2019. Interest at 3.2%	102,263
\$141,771, 2015 BB&T lease, due in monthly installments of \$2,111 through 2021. Interest at 2.32%	138,093
\$136,098, 2015 BB&T lease, due in monthly installments of \$2,377 through 2020. Interest at 2.32%	112,084
\$268,002, 2015 BB&T lease, due in monthly installments of \$3,453 through 2022. Interest at 2.26%	235,269

JASPER COUNTY, GEORGIA

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Future minimum lease payments are as follows:

Year	Governmental Activities		Business-Type Activities		Total
	Principal	Interest	Principal	Interest	
2016	\$ 179,801	\$ 25,997	\$ 18,627	\$ 2,715	\$ 227,140
2017	184,857	20,020	17,268	2,432	224,577
2018	150,613	17,561	17,818	1,882	187,874
2019	511,815	7,457	48,550	1,033	568,855
2020	66,852	2,289	-	-	69,141
2021-2022	65,186	4,249	-	-	69,435
Total	\$ 1,159,124	\$ 77,573	\$ 102,263	\$ 8,062	\$ 1,347,022

**Contracts Payable** - The County is contractually obligated to the purchase of the Four County Industrial site. The County's share in the property and underlying debt is 10% amounting to \$900,000. Annual interest and principal payments will be made through 2021 at an annual interest rate of 2.5%.

In June 2001, Four County Joint Industrial Development Authority issued a note in the amount of \$487,760 with the Georgia Environmental Finance Authority (GEFA) to finance the extension of water and waste water service. Jasper County is obligated to pay 9.2% of the debt service on the note, which provides for quarterly payments through July 1, 2022 at an interest rate of 4.65%.

During 2014, an additional GEFA loan was issued for the purpose of constructing a sewerage treatment facility. The total amount of the commitment was for \$5,900,000, of which \$5,400,000 was drawn down as of June 30, 2015. The balance of the loan commitment will be drawn as construction is completed. The percentage of ownership and debt assumed by Jasper County is 10%. The County has recorded its portion of the debt and related investment in the amount of \$540,000. Future payments on this note will be set upon completion of the project.

The County's debt service requirements to maturity on the contracts payable are as follows:

Year Ending June 30	Principal	Interest	Total
2016	\$ 53,036	\$ 1,876	\$ 54,912
2017	63,180	1,632	64,812
2018	63,331	1,361	64,692
2019	74,852	9,197	84,049
2020	87,519	10,305	97,824
2021-2025	152,108	44,280	196,388
2026-2030	80,216	36,645	116,861
2031-2035	87,852	29,009	116,861
2036-2040	96,215	20,646	116,861
2041-2045	105,374	11,487	116,861
2046-2048	71,868	2,145	74,013
	<u>\$ 935,551</u>	<u>\$ 168,583</u>	<u>\$ 1,104,134</u>

JASPER COUNTY, GEORGIA

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**Changes in Long-term Debt** – Changes in the County’s long-term obligations consisted of the following for the year ended June 30, 2015:

	Restated Outstanding 7/1/2014	Additions	Reductions	Outstanding 6/30/2015	Amounts Due in One Year
Governmental Activities					
Contracts payable	\$ 807,250	\$ 181,200	\$ (52,899)	\$ 935,551	\$ 53,036
Capital leases	849,834	545,871	(236,581)	1,159,124	179,801
Net pension liability	96,115	-	(72,844)	23,271	-
Compensated absences	43,758	82,582	(61,114)	65,226	65,226
Total Governmental Activities	\$ 1,796,957	\$ 809,653	\$ (423,438)	\$ 2,183,172	\$ 298,063
Business-Type Activities					
Landfill closure and post-closure cost	\$ 1,095,145	\$ 22,922	\$ -	\$ 1,118,067	\$ 22,922
Capital leases	118,409	-	(16,146)	102,263	18,627
Total Business-Type Activities	\$ 1,213,554	\$ 22,922	\$ (16,146)	\$ 1,220,330	\$ 41,549

The capital lease obligations will be paid from the general fund. The compensated absences liability and net pension liability will be paid from the fund from which the employees’ salaries are paid, generally the General Fund.

**Discreetly Presented Component Units**

Activity for the Jasper County Health Department for the fiscal year ended June 30, 2015, was as follows:

	Outstanding 7/1/2014	Additions	Reductions	Outstanding 6/30/2015	Amounts Due in One Year
Health Department					
Compensated Absences	\$ 29,910	\$ 13,225	\$ (16,663)	\$ 26,472	\$ 3,535
Net Pension Liability	298,729	-	(36,823)	261,906	-
Total Health Department	\$ 328,639	\$ 13,225	\$ (53,486)	\$ 288,378	\$ 3,535

Activity for the Jasper County Joint 911 Authority for the fiscal year ended June 30, 2015, was as follows:

	Outstanding 7/1/2014	Additions	Reductions	Outstanding 6/30/2015	Amounts Due in One Year
Joint 911 Authority					
Notes Payable	\$ 16,426	\$ -	\$ (16,426)	\$ -	\$ -
Compensated Absences	3,417	5,252	(4,882)	3,787	3,787
Net Pension Liability	62,387	2,029	-	64,416	-
Total Joint 911 Authority	\$ 82,230	\$ 7,281	\$ (21,308)	\$ 68,203	\$ 3,787

JASPER COUNTY, GEORGIA

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Activity for the Development Authority of Jasper County for the year ended December 31, 2014, was as follows:

	Outstanding 12/31/2013	Additions	Reductions	Outstanding 12/31/2014	Amounts Due in One Year
Development Authority 2013 Revenue bonds	\$ 2,600,000	\$ -	\$ (95,369)	\$ 2,504,631	\$ 141,847
Total Development Authority	\$ 2,600,000	\$ -	\$ (95,369)	\$ 2,504,631	\$ 141,847

**NOTE 10 – PENSION PLANS**

**A. ACCG Defined Benefit Plan**

**Plan Description**

The County contributes to the Association County Commissioners of Georgia ("ACCG") Defined Benefit Plan ("Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

**Participation**

All full-time County employees are eligible to participate in the Plan after completing two years of service.

**Retirement Benefits**

Participants become eligible to retire at age 65 with three years of participation in the Plan. Benefits vest after four years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of .5% of average annual compensation up to \$10,000 plus 1% of average annual compensation in excess of \$10,000 plus \$50 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five year period prior to retirement or termination.

**Plan Membership**

As of January 1, 2014, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retirees, Beneficiaries and Disables receiving benefits	22
Terminated plan participants entitled to but not yet receiving benefits	43
Active employees participating in the Plan	<u>79</u>
Total number of Plan Participants	<u><u>144</u></u>

JASPER COUNTY, GEORGIA

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**Contributions**

The plan members are not required to contribute to the plan. The County is required to contribute at an actuarially determined rate; the current rate is 5.5% of annual covered payroll. The contributions requirements of the County are established and may be amended by the ACCG Board of Trustees.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2015, the County reported a net pension liability. The net pension liability was measured as of December 31, 2014. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2014. An expected total pension liability as of June 30, 2014 was determined using standard roll-forward techniques.

For the year ended June 30, 2015, the County recognized pension expense relative to ACCG in the amount of \$53,532. At June 30, 2015, the County reported deferred outflows of resources related to the Pension from the following sources:

	Deferred Outflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ 13,660
Employer contributions subsequent to the measurement date	103,266
	<u>\$ 116,926</u>

County contributions subsequent to the measurement date of December 31, 2014 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2015. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense as follows:

<u>Year ended September 30:</u>		
2016	\$	3,415
2017		3,415
2018		3,415
2019		3,415

JASPER COUNTY, GEORGIA

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**Actuarial Assumptions:** The total pension liability as of June 30, 2015 was determined by an actuarial valuation as of January 1, 2014 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increase	3.00%, per year with an age based scale
Investment rate of return	7.50%, On-going basis, based on long-term expected rate of return of pension plan investments

Mortality rates were based on the RP-2000 Combined Mortality Table with sex-distinct rates, set forward two years for males and one year for females, and the RP-2000 Disabled Mortality Table with sex-distinct rates.

The mortality and economic actuarial assumptions used in the January 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2010 to June 30, 2014.

**Net Pension Liability:**

Changes in the Net Pension Liability:	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balances at June 30, 2014	\$ 2,782,895	\$ 2,686,780	\$ 96,115
Changes for the year:			
Service cost	80,647	-	80,647
Interest	203,718	-	203,718
Employer Contributions	-	140,036	(140,036)
Employee Contributions	-	70,054	(70,054)
Net investment income	-	199,694	(199,694)
Benefit payments	(133,316)	(133,316)	-
Administrative expense	-	(14,516)	14,516
Other	-	(38,059)	38,059
Net changes	151,049	223,893	(72,844)
Balance at June 30, 2015	\$ 2,933,944	\$ 2,910,673	\$ 23,271

The County's net pension liability is recorded in the Government-Wide Statement of Net Position in the amount of \$23,271.

The discount rate is determined through a blend of using a building blocks approach based on 20-year benchmarks (25%) and 30-year benchmarks (25%), as well as the forward-looking capital market assumptions for a moderate asset allocation (50%), as determined by UBS.

JASPER COUNTY, GEORGIA

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20-year building blocks return (7.44% * .25)	1.86%
30-year building blocks return (9.49% * .25)	2.37%
UBS capital market assumption for a moderate asset allocation (6.30% * .50)	3.15%
Discount Rate	7.38%
Discount Rate (rounded to the nearest .25%)	7.50%

Benchmark	Asset Allocation	Average 20 Year Return	Weighted 20 Year Return	Average 30 Year Return	Weighted 30 Year Return
S&P 500	30%	8.80%	2.64%	10.74%	3.22%
Barlay's Agg.	30%	5.75%	1.73%	7.80%	2.34%
MSCI EAFE	15%	5.44%	0.82%	9.51%	1.43%
Citi Non US Webi	5%	5.48%	0.27%	5.48%	0.27%
NAREIT Equity	5%	9.91%	0.50%	11.35%	0.57%
Russell 2000	5%	8.96%	0.45%	9.37%	0.47%
Russell 3000	5%	8.89%	0.44%	10.58%	0.53%
S&P Mid Cap	5%	11.83%	0.59%	13.21%	0.66%
Weighted Return			7.43%		9.49%

**Discount Rate:** The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Net Pension Liability to Changes in the Discount rate:** The following presents the County's net pension liability calculated using the discount rate of 7.50%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current discount rate (7.50%)	1% Increase (8.50%)
Sensitivity of the Net Pension Liability to Changes in the Discount Rate	\$ 434,535	\$ 23,271	\$ (317,259)

**Pension plan fiduciary net position:** Detailed information about the pension plan's fiduciary net position is available in the separately issued ACCG financial report which is publically available at [www.gebcorp.com](http://www.gebcorp.com).

JASPER COUNTY, GEORGIA

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**B. Jasper County Joint 911 Authority Retirement Plan (Component Unit)**

***Plan Description***

The Authority's defined benefit pension plan, Jasper County Joint 911 Authority Retirement Plan, (the Plan) was established by an adoption agreement executed by the Authority's board. The Plan is affiliated with the Georgia Municipal Employees Benefit System (GMEBS) an agent multiple-employer pension plan administered by the Georgia Municipal Association. The Georgia Municipal Association issues a publicly available financial report on GMEBS that includes financial statements and required supplementary information. That report may be obtained by writing to Georgia Municipal Association, 201 Pryor Street, Atlanta, Georgia, 30303-3606.

***Benefits Provided***

The GMEBS Plan provides retirement, disability and death benefits to plan members and beneficiaries. Effective January 1, 2015, the Plan was amended to provide for immediate participation for employees. This change has no impact on service credited under the Plan and has no impact on benefits.

***Contributions***

The plan members are not required to contribute to the plan. The Authority is required to contribute at an actuarially determined rate; the current rate is 7.27% of annual covered payroll. The contribution requirements of the Authority are established and may be amended by the GMEBS Board of Trustees.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

At June 30, 2015, the Authority reported a net pension liability. The net pension liability was measured as of March 31, 2014. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2014. An expected total pension liability as of June 30, 2014 was determined using standard roll-forward techniques.

For the year ended June 30, 2015, the Authority recognized pension expense relative to GMEBS in the amount of \$17,559. At June 30, 2015, the Authority reported deferred outflows of resources and deferred inflows of resources related to the Pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 13,860	\$ -
Net difference between projected and actual earnings on pension plan investments	-	(5,134)
Employer contributions subsequent to the measurement date	3,599	-
	<u>\$ 17,459</u>	<u>\$ (5,134)</u>

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Authority contributions subsequent to the measurement date of March 31, 2015 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2015. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense as follows:

<u>Year ended September 30:</u>		
2016	\$	(3,337)
2017		(3,337)
2018		(3,337)
2019		1,285
2020		-
2021 and thereafter		-

**Actuarial Assumptions:** The total pension liability as of June 30, 2015 was determined by an actuarial valuation as of July 1, 2015 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%
Salary increase	3.25%, plus service based merit increases
Investment rate of return	7.75%, On-going basis, based on long-term expected rate of return of pension plan investments

Mortality rates were based on the RP-2000 Combined Mortality Table with sex-distinct rates, set forward two years for males and one year for females, and the RP-2000 Disabled Mortality Table with sex-distinct rates.

The mortality and economic actuarial assumptions used in the July 1, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2010 to June 30, 2014.

**Net Pension Liability:**

<u>Changes in the Net Pension Liability:</u>	<u>Total Pension Liability</u>	<u>Fiduciary Net Position</u>	<u>Net Pension Liability</u>
Balances at June 30, 2014	\$ 336,000	\$ 273,613	\$ 62,387
Changes for the year:			
Service cost	9,168	-	9,168
Interest	25,708	-	25,708
Difference between expected and actual experience	7,299	-	7,299
Contributions - employer	-	16,052	(16,052)
Net investment income	-	28,802	(28,802)
Benefit payments	(8,576)	(8,576)	-
Administrative expense	-	(3,418)	3,418
Other	1,290	-	1,290
Net changes	34,889	32,860	2,029
Balance at June 30, 2015	\$ 370,889	\$ 306,473	\$ 64,416

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The Authority's net pension liability is recorded in the Government-Wide Statement of Net Position in the amount of \$64,416, respectively.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2015 is summarized in the following table:

Asset class	Target allocation	Expected real rate of return	Nominal real rate of return
Domestic Equity	50%	5.95%	9.20%
International Equity	15%	6.45%	9.70%
Fixed Income	25%	1.55%	4.80%
Real estate	10%	3.75%	7.00%
Cash	0%		
Total	100%		

**Discount Rate:** The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Net Pension Liability to Changes in the Discount rate:** The following presents the Authority's net pension liability calculated using the discount rate of 7.75%, as well as what the Authority's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate:

	1% Decrease (6.75%)	Current discount rate (7.75%)	1% Increase (8.75%)
Sensitivity of the Net Pension Liability to Changes in the Discount Rate	\$ 114,805	\$ 64,416	\$ 22,236

**Pension plan fiduciary net position:** Detailed information about the pension plan's fiduciary net position is available in the separately issued GMEBS financial report which is publically available at [www.gmanet.com](http://www.gmanet.com).

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**NOTE 11 –SPECIAL FUNDING DEFINED BENEFIT PENSION PLANS**

**A. Employees' Retirement System**

The County's Tax Commissioner is eligible to participate in the Employees' Retirement System (ERS), a voluntary pension system. The County makes no contributions to this plan. Pursuant to O.C.G.A. 47-2-292(a) the Department of Revenue receives an annual appropriation from the Georgia General Assembly to be used to fund the employer contributions for local County Tax Commissioners. The plan is administered by the Employees' Retirement System who issues a publicly available financial report that can be obtained at [www.ers.ga.gov/formspubs/formspubs](http://www.ers.ga.gov/formspubs/formspubs). This plan is considered immaterial to Jasper County's financial statements.

**B. Sheriffs' Retirement Fund of Georgia**

The County's Sheriff is covered by the Sheriffs' Retirement Fund of Georgia. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered by the Georgia Sheriffs' Association (GSA) where separate financial statements may be obtained on their website. This plan is considered immaterial to Jasper County's financial statements.

**C. Judges of the Probate Courts Retirement Fund of Georgia**

The County's Probate Judge is covered by the Judges of the Probate Courts Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides nonemployer contributions to the Fund through the collection of court fines and forfeitures. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts. The Judges of the Probate Courts Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Jasper County's financial statements.

**D. Georgia Firefighters' Pension Fund**

The County's Volunteer Firemen are eligible to participate in the Georgia Firefighters' Pension Fund, a voluntary pension system. The County makes no contributions to this plan. Contributions are made through monthly dues by eligible firefighters electing to participate in the plan and non-employer contributions which consist of insurance premium taxes collected and remitted by insurers directly to the pension fund in accordance with the law. The plan is administered by the Georgia Firefighters' Pension Fund located at 2171 Eastview Parkway NE in Conyers, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Jasper County's financial statements.

**E. Peace Officers' Annuity and Benefit Fund of Georgia**

The County's Sheriff Deputies are covered by the State of Georgia Peace Officers' Annuity and Benefit Fund. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered through the Peace Officers' Annuity and Benefit Fund of Georgia located

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

at 1210 Greenbelt Parkway in Griffin, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Jasper County's financial statements.

**NOTE 12 – RISK MANAGEMENT**

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

**NOTE 13 – CONTINGENT LIABILITIES**

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at June 30, 2015. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

**NOTE 14 – JOINT VENTURES**

Under Georgia law, the County, in conjunction with other cities and counties in the fourteen county east central Georgia area, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements of the NEGRC may be obtained from:

Northeast Georgia Regional Commission  
305 Research Drive  
Athens, GA 30605-2795

During 1998, the Four County Industrial Development Authority (the "Joint Authority"), a joint venture, was formed for the purpose of purchasing and developing an industrial site. The land was purchased through the Walton County Development Authority, until such time as the Joint Authority could issue permanent bonds financing the project. The Joint Authority issued \$9,000,000 in bonded debt in October 2000 and refinanced in January 2009 for the repayment of the Walton County Development Authority, to pay issuance costs of the bonds, and to provide initial development costs. The stated percentages of ownership and debt assumption are as follows: Newton County 37.5%, Walton County 37.5%, Morgan County 15%, and Jasper County 10%. The County has recorded its portion of the debt and related land investment in the amount of \$900,000. In June 2001, the Joint Authority issued a GEFA loan in the amount of \$487,780 to finance the extension of water and wastewater service to the above mentioned property. According to the intergovernmental agreement established in connection with issuance of the GEFA loan, the stated percentages of ownership and debt assumed by Jasper County is 9.2%. The County has recorded its portion of the debt and related investment in the amount of \$44,876.

During 2014, an additional GEFA loan was issued for the purpose of constructing a sewerage treatment facility. The total amount of the commitment was for \$5,900,000, of which \$5,400,000 was drawn down as of June 30, 2015. The balance of the loan commitment will be drawn as construction is completed. The percentage of ownership and debt assumed by Jasper County is 10%. The County has recorded its portion of the debt and related investment in the amount of \$540,000.

Separate financial statements can be obtained from:

Four County Industrial Development Authority  
C/O Madison Chamber of Commerce  
115 East Jefferson Street  
Madison, Georgia 30650

**NOTE 15 – INTERGOVERNMENTAL FINANCIAL GUARANTEE**

**Intergovernmental Agreement between Jasper County and the Development Authority of Jasper**

On April 1, 2015, the County and the Development Authority of Jasper (Issuer) entered into an intergovernmental agreement for the purpose of issuing revenue bonds. The Issuer proposes to issue, sell and deliver the Development Authority of Jasper County Revenue

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

Bonds (Thompson & Thwaite, LLC Project) Series 2015 (the Bonds) in the aggregate principal amount of \$1,800,000 for the purpose of financing the costs of the Project and the costs of issuing the Bonds. The debt service payments are to be paid from the lease proceeds received from Thompson & Thwaite, LLC. If the Authority doesn't collect sufficient lease proceeds to cover the debt service payments the County shall pay to the Trustee moneys sufficient to provide for the payment of the Debt Service as the same becomes due and payable.

**NOTE 16 – EVALUATION OF SUBSEQUENT EVENTS**

The County has evaluated subsequent events through April 22, 2016, the date which the financial statements were available to be issued.

**NOTE 17 – RESTATEMENT OF EQUITY BALANCES**

**New Accounting Standards**

During 2015, the County and the Jasper County Joint 911 Authority implemented new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, as well as Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*, as of July 1, 2014.

The effects of this adjustment are as follows:

	<b>Governmental Activities</b>	<b>Discretely Presented Component Unit Jasper County Joint 911 Authority</b>
Net position June 30, 2014, as previously reported	\$ 9,126,140	\$ 158,620
Implementation of GASB 68 / 71 for pensions:		
Record net pension liability	<u>(362,476)</u>	<u>(46,993)</u>
Net position June 30, 2014, restated	<u>\$ 8,763,664</u>	<u>\$ 111,627</u>

## **REQUIRED SUPPLEMENTARY INFORMATION**

JASPER COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY  
AND RELATED RATIOS

<b>Total pension liability</b>	
Service cost	\$ 80,647
Interest on total pension liability	208,717
Difference between expected and actual experience	-
Changes of assumptions	-
Benefit payments, including refunds of employee contributions	(138,315)
<b>Net change in total pension liability</b>	<u>151,049</u>
<b>Total pension liability - beginning, July 1, 2014</b>	<u>2,782,895</u>
<b>Total pension liability - ending, June 30, 2015 (a)</b>	<u><u>\$ 2,933,944</u></u>
<b>Plan fiduciary net position</b>	
Contributions - employer	\$ 140,036
Contributions - employee	70,054
Net investment income	199,694
Benefit payments, including refunds of member contributions	(133,316)
Administrative expenses	(14,516)
Other expenses	(38,059)
<b>Net change in plan fiduciary net position</b>	<u>223,893</u>
<b>Plan fiduciary net position - beginning, July 1, 2014</b>	<u>2,686,780</u>
<b>Plan fiduciary net position - ending, June 30, 2015 (b)</b>	<u><u>\$ 2,910,673</u></u>
<b>County's net pension liability (asset) - June 30, 2015 (a) - (b)</b>	<u><u>\$ 23,271</u></u>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	99.21%
<b>Covered-employee payroll</b>	2,336,779
<b>Net pension liability as a percentage of covered-employee payroll</b>	1.00%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule

JASPER COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

SCHEDULE OF COUNTY CONTRIBUTIONS

	<u>2015</u>
Actuarially determined contributions	\$ 118,650
Contributions in relation to the actuarially determined contribution	<u>140,007</u>
Contribution deficiency (excess)	<u><u>\$ (21,357)</u></u>
County's covered-employee payroll	2,336,779
Contributions as a percentage of covered-employee payroll	5.99%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule

JASPER COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

SCHEDULE OF CHANGES IN THE 911 AUTHORITY'S NET PENSION LIABILITY  
AND RELATED RATIOS

<b>Total pension liability</b>	
Service cost	\$ 9,168
Interest on total pension liability	25,708
Difference between expected and actual experience	7,299
Benefit payments, including refunds of employee contributions	(8,576)
Other	1,290
<b>Net change in total pension liability</b>	<u>34,889</u>
<b>Total pension liability - beginning, July 1, 2014</b>	<u>336,000</u>
<b>Total pension liability - ending, June 30, 2015 (a)</b>	<u><u>\$ 370,889</u></u>
<b>Plan fiduciary net position</b>	
Contributions - employer	\$ 16,052
Net investment income	28,802
Benefit payments, including refunds of member contributions	(8,576)
Administrative expenses	(3,418)
<b>Net change in plan fiduciary net position</b>	<u>32,860</u>
<b>Plan fiduciary net position - beginning, July 1, 2014</b>	<u>273,613</u>
<b>Plan fiduciary net position - ending, June 30, 2015 (b)</b>	<u><u>\$ 306,473</u></u>
<b>Authority's net pension liability (asset) - ending (a) - (b)</b>	<u><u>\$ 64,416</u></u>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	82.63%
<b>Covered-employee payroll</b>	194,582
<b>Net pension liability as a percentage of covered-employee payroll</b>	33.10%

Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule

JASPER COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

SCHEDULE OF 911 AUTHORITY CONTRIBUTIONS

	<u>2015</u>
Actuarially determined contributions	\$ 14,891
Contributions in relation to the actuarially determined contribution	<u>14,891</u>
Contribution deficiency (excess)	<u>\$ -</u>
Authority's covered-employee payroll	194,582
Contributions as a percentage of covered-employee payroll	7.65%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule

JASPER COUNTY, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

1. **Association County Commissioners of Georgia Jasper County Defined Benefit Plan**

**Changes of assumptions:**

Amounts reported for the fiscal year ending in 2015, and later reflect the following assumption changes based on the results of an actuarial experience study covering the period January 1, 2010 to June 30, 2014:

- The investment return was changed from 7.75% to 7.50%
- Age and service based employee termination rates were changed
- Mortality table was changed
- Retirement rates were revised
- Funding method was changed from Projected Unit Credit to Entry Age Normal

Valuation date

The actuarially determined contribution rate was determined as of January 1, 2014, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending June 30, 2015.

**Methods and assumptions used to determine contribution rates:**

Actuarial cost method	Entry Age Normal
Actuarial asset valuation method	Smoothed market value with a 5-year smoothing
period Net Investment Rate of Return	7.50%
Projected Salary Increases	5.00% per year with an age based scale
Cost of Living Adjustments	0.00%
Retirement Age	Ages 55-60 rate of 10%, age 61-64 rate of 20%, ages 65-69 rate of 30%, and age 70 and over rate of 100%
Mortality	RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females RP-2000 Disabled Retiree Mortality Table with sex-distinct rates.

JASPER COUNTY, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

2. **Jasper County Joint 911 Authority Retirement Plan**

**Changes of assumptions:**

As a result of the plan change to provide immediate participation for employees, for the fiscal year ending 2016, the eligibility assumption has been changed from one year to immediate. The increase in the Plan's NPL is minimal and has been included in the differences between expected and actuarial experience.

Amounts reported for the fiscal year ending in 2016, and later reflect the following assumption changes based on the results of an actuarial experience study covering the period January 1, 2010 to June 30, 2014:

- The mortality table for disabled participants was changed to remove the two-year set-forward for males and the one-year set forward for females.
- The turnover rates were updated to introduce select rates for service less than five years and to reduce the ultimate rate by 15% and to assume no turnover on and after age 55. The select period rates were further constrained to not be less than the ultimate rates.
- The retirement rates were normal retirement is only available on or after age 65 were changed from the prior assumption of 100% at age 65 to the new assumption of 60% at age 65 to 69 and 100% at age 70. Where normal retirement is available prior to age 65, the rates were changed from the prior assumption of 100% at earliest unreduced age, but not below age 60, to the new assumption of 10% at ages 55 to 59, 20% at age 60, 25% at age 61, 35% at age 62, 40% at age 63, 45% at age 64, 50% at ages 65 to 69, and 100% at age 70.
- The inflation assumption was decreased from 3.50% to 3.25%.
- The salary increase assumption was changed from select period rates during the first five years of service, followed by age-related rates to an assumption based on new service-related rates. Under the prior assumption, the salary increases ranged from 4.00% to 11.00% and included an inflation assumption of 3.50%. Under the new assumption, the salary increases range from 3.75% to 8.00% and include an inflation assumption of 3.25%.

*Benefit Changes*

Effective January 1, 2015, the Plan was amended to provide for immediate participation for employees. This change has no impact on service credited under the Plan and has no impact on benefits.

Valuation date

The actuarially determined contribution rate was determined as of January 1, 2015, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending June 30, 2016.

JASPER COUNTY, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

**Methods and assumptions used to determine contribution rates:**

Actuarial cost method	Projected Unit Credit
Amortization method	Closed level dollar for the remaining unfunded liability
Remaining amortization period	Remaining amortization period varies for the bases, with a net effective amortization period of 10 years.
Asset valuation method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at the end of the year. The actuarial value is adjusted, if necessary, to be within 20% of market value.
Net Investment Rate of Return	7.75%
Projected Salary Increases	3.25% plus service based merit increases
Cost of Living Adjustments	0.00%
Retirement Age	Ages 55-59 rate of 10%, age 60 rate of 20%, age 61 rate of 25%, age 62 rate of 35%, age 63 rate of 40%, age 64 rate of 45%, ages 65-69 rate of 50% and age 70 and over rate of 100%
Mortality	RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females RP-2000 Disabled Retiree Mortality Table with sex-distinct rates.

## **SUPPLEMENTARY INFORMATION**

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# **NONMAJOR GOVERNMENTAL FUNDS**

## **SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Enforcement Confiscation Fund – This fund accounts for Federal and State condemned funds received and disbursed for Law Enforcement expenditures.

Law Library Fund – This fund accounts for the resources of a centralized law library per State Law.

Jail Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

Drug Education Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Victims Assistance Fund – This fund accounts for the resources received from the various courts of Jasper County for assistance to victims of crime.

## **CAPITAL PROJECTS FUNDS**

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Impact Fees – This fund is used to account for the proceeds and various projects associated with the approved Impact Fees.

LMIG Fund – This fund is used to collect proceeds of the Georgia Department of Transportation Local Maintenance & Improvement Grant proceeds and the capital projects approved for those funds.

Capital Improvement Fund – This fund is used to account for the proceeds and various capital projects.

2005 SPLOST Fund – This fund is used to collect proceeds from sales taxes and uses these revenues to complete various budgeted roads, streets, and bridges projects, recreation projects, and economic development projects.

JASPER COUNTY, GEORGIA

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2015

	Special Revenue Funds					Capital Project Funds				Total Nonmajor Governmental Funds
	Law Enforcement Confiscation	Law Library	Jail	Drug Education	Victims Assistance	Impact Fees	LMIG Fund	Capital Improvement Fund	2005 SPLOST	
ASSETS										
Cash and cash equivalents	\$ 26,120	\$ 19,659	\$ 40,913	\$ 48,156	\$ 19,565	\$ 148,411	\$ -	\$ -	\$ 154,466	\$ 457,290
Due from other funds	-	-	-	-	307	-	542,499	-	-	542,806
Due from other governments	-	-	-	-	35	-	-	-	-	35
Total Assets	<u>\$ 26,120</u>	<u>\$ 19,659</u>	<u>\$ 40,913</u>	<u>\$ 48,156</u>	<u>\$ 19,907</u>	<u>\$ 148,411</u>	<u>\$ 542,499</u>	<u>\$ -</u>	<u>\$ 154,466</u>	<u>\$ 1,000,131</u>
LIABILITIES AND FUND BALANCES										
Liabilities										
Accounts payable	\$ -	\$ -	\$ 7,053	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,053
Due to other funds	1,071	4,683	-	1,842	19,939	-	-	-	3,873	31,408
Total Liabilities	<u>1,071</u>	<u>4,683</u>	<u>7,053</u>	<u>1,842</u>	<u>19,939</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,873</u>	<u>38,461</u>
Fund Balances										
Restricted	25,049	14,976	33,860	46,314	-	148,411	542,499	-	150,593	961,702
Unassigned (Deficit)	-	-	-	-	(32)	-	-	-	-	(32)
Total Fund Balances	<u>25,049</u>	<u>14,976</u>	<u>33,860</u>	<u>46,314</u>	<u>(32)</u>	<u>148,411</u>	<u>542,499</u>	<u>-</u>	<u>150,593</u>	<u>961,670</u>
Total Liabilities and Fund Balances	<u>\$ 26,120</u>	<u>\$ 19,659</u>	<u>\$ 40,913</u>	<u>\$ 48,156</u>	<u>\$ 19,907</u>	<u>\$ 148,411</u>	<u>\$ 542,499</u>	<u>\$ -</u>	<u>\$ 154,466</u>	<u>\$ 1,000,131</u>

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Special Revenue Funds					Capital Project Funds				Total Nonmajor Governmental Funds
	Law Enforcement Confiscation	Law Library	Jail	Drug Education	Victims Assistance	Impact Fees	LMIG Fund	Capital Improvement Fund	2005 SPLOST	
<u>Revenues</u>										
Fines and forfeitures	\$ -	\$ 8,185	\$ 19,001	\$ 17,533	\$ 9,201	\$ -	\$ -	\$ -	\$ -	\$ 53,920
Licenses and permits	-	-	-	-	-	23,404	-	-	-	23,404
Intergovernmental	-	-	-	-	-	-	390,960	-	-	390,960
Interest earnings	21	-	33	47	-	188	-	-	888	1,177
Miscellaneous	21,065	-	-	-	-	-	-	-	-	21,065
Total Revenues	21,086	8,185	19,034	17,580	9,201	23,592	390,960	-	888	490,526
<u>Expenditures</u>										
Current:										
General government	-	1,914	-	-	-	3,816	-	-	-	5,730
Public safety	11,619	-	10,000	5,788	9,800	-	-	17,531	-	54,738
Culture and recreation	-	-	-	-	-	-	-	-	3,873	3,873
Capital Outlay	-	-	-	-	-	-	237,155	25,669	16,027	278,851
Total Expenditures	11,619	1,914	10,000	5,788	9,800	3,816	237,155	43,200	19,900	343,192
Excess (Deficiency) of Revenues Over (Under) Expenditures	9,467	6,271	9,034	11,792	(599)	19,776	153,805	(43,200)	(19,012)	147,334
<u>Other Financing Sources (Uses)</u>										
Transfers in	-	-	-	-	-	-	-	43,200	-	43,200
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	43,200	-	43,200
Net Change in Fund Balances	9,467	6,271	9,034	11,792	(599)	19,776	153,805	-	(19,012)	190,534
Fund Balances - Beginning of Year	15,582	8,705	24,826	34,522	567	128,635	388,694	-	169,605	771,136
Fund Balances (Deficit) - End of Year	\$ 25,049	\$ 14,976	\$ 33,860	\$ 46,314	\$ (32)	\$ 148,411	\$ 542,499	\$ -	\$ 150,593	\$ 961,670

JASPER COUNTY, GEORGIA

LAW ENFORCEMENT CONFISCATION FUND  
BALANCE SHEET  
JUNE 30, 2015

Assets

Cash and cash equivalents	\$ 26,120
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Total Assets	\$ 26,120
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Liabilities

Due to other funds	\$ 1,071
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Total Liabilities	1,071
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Fund Balance

Restricted	25,049
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Total Liabilities and Fund Balance	\$ 26,120
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JASPER COUNTY, GEORGIA

LAW ENFORCEMENT CONFISCATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Interest earnings	\$ -	\$ 21	\$ 21
Miscellaneous	11,619	21,065	9,446
Total Revenues	11,619	21,086	9,467
<u>Expenditures:</u>			
Current:			
Public Safety	11,619	11,619	-
Total Expenditures	11,619	11,619	-
Net change in fund balance	-	9,467	9,467
Fund Balance, beginning of year	15,582	15,582	-
Fund Balance, end of year	\$ 15,582	\$ 25,049	\$ 9,467

JASPER COUNTY, GEORGIA

LAW LIBRARY FUND  
BALANCE SHEET  
JUNE 30, 2015

Assets

Cash and cash equivalents	\$ 19,659
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Total Assets	<u>\$ 19,659</u>
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Liabilities

Due to other funds	\$ 4,683
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Total Liabilities	<u>4,683</u>
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Fund Balance

Restricted	<u>14,976</u>
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Total Liabilities and Fund Balance	<u>\$ 19,659</u>
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JASPER COUNTY, GEORGIA

LAW LIBRARY FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ -	\$ 8,185	\$ 8,185
Total Revenues	-	8,185	8,185
<u>Expenditures:</u>			
Current:			
General government	9,500	1,914	7,586
Total Expenditures	9,500	1,914	7,586
Net change in fund balance	(9,500)	6,271	15,771
Fund Balance, beginning of year	8,705	8,705	-
Fund Balance, end of year	\$ (795)	\$ 14,976	\$ 15,771

JASPER COUNTY, GEORGIA

JAIL FUND  
BALANCE SHEET  
JUNE 30, 2015

Assets

Cash and cash equivalents	\$ 40,913
Total Assets	<u>\$ 40,913</u>

Liabilities

Accounts payable	\$ 7,053
Total Liabilities	<u>7,053</u>

Fund Balance

Restricted	<u>33,860</u>
Total Liabilities and Fund Balance	<u>\$ 40,913</u>

JASPER COUNTY, GEORGIA

JAIL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ -	\$ 19,001	\$ 19,001
Interest earnings	-	33	33
Total Revenues	-	19,034	19,034
<u>Expenditures:</u>			
Current:			
Public Safety	10,000	10,000	-
Total Expenditures	10,000	10,000	-
Net change in fund balance	(10,000)	9,034	19,034
Fund Balance, beginning of year	24,826	24,826	-
Fund Balance, end of year	\$ 14,826	\$ 33,860	\$ 19,034

JASPER COUNTY, GEORGIA

DRUG EDUCATION FUND  
BALANCE SHEET  
JUNE 30, 2015

Assets

Cash and cash equivalents	\$ 48,156
---------------------------	-----------

Total Assets	<u>\$ 48,156</u>
--------------	------------------

Liabilities

Due to other funds	<u>\$ 1,842</u>
--------------------	-----------------

Total Liabilities	<u>1,842</u>
-------------------	--------------

Fund Balance

Restricted	<u>46,314</u>
------------	---------------

Total Liabilities and Fund Balance	<u>\$ 48,156</u>
------------------------------------	------------------

JASPER COUNTY, GEORGIA

DRUG EDUCATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ -	\$ 17,533	\$ 17,533
Interest earnings	-	47	47
Total Revenues	-	17,580	17,580
<u>Expenditures:</u>			
Current:			
Public safety	9,570	5,788	3,782
Total Expenditures	9,570	5,788	3,782
Net change in fund balance	(9,570)	11,792	21,362
Fund Balance, beginning of year	34,522	34,522	-
Fund Balance, end of year	\$ 24,952	\$ 46,314	\$ 21,362

JASPER COUNTY, GEORGIA

VICTIMS ASSISTANCE  
BALANCE SHEET  
JUNE 30, 2015

Assets

Cash and cash equivalents	\$ 19,565
Due from other funds	307
Due from other governments	<u>35</u>

Total Assets	<u>\$ 19,907</u>
--------------	------------------

Liabilities

Due to other funds	<u>\$ 19,939</u>
--------------------	------------------

Total Liabilities	<u>19,939</u>
-------------------	---------------

Fund Balance

Unassigned (Deficit)	<u>(32)</u>
----------------------	-------------

Total Liabilities and Fund Balance	<u>\$ 19,907</u>
------------------------------------	------------------

JASPER COUNTY, GEORGIA

VICTIMS ASSISTANCE  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ -	\$ 9,201	\$ 9,201
Total Revenues	-	9,201	9,201
<u>Expenditures:</u>			
Current:			
Public safety	11,300	9,800	1,500
Total Expenditures	11,300	9,800	1,500
Net change in fund balance	(11,300)	(599)	10,701
Fund Balance, beginning of year	567	567	-
Fund Balance (Deficit), end of year	\$ (10,733)	\$ (32)	\$ 10,701

JASPER COUNTY, GEORGIA

IMPACT FEES  
BALANCE SHEET  
JUNE 30, 2015

Assets

Cash and cash equivalents	\$ 148,411
---------------------------	------------

Total Assets	<u>\$ 148,411</u>
--------------	-------------------

Liabilities

Accounts payable	\$ -
------------------	------

Total Liabilities	<u>-</u>
-------------------	----------

Fund Balance

Restricted	<u>148,411</u>
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Total Liabilities and Fund Balance	<u>\$ 148,411</u>
------------------------------------	-------------------

JASPER COUNTY, GEORGIA

IMPACT FEES  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>Revenues</u>	
Impact fees	\$ 23,404
Interest earnings	188
	<hr/>
Total Revenues	23,592
	<hr/>
<u>Expenditures</u>	
Current:	
General government	3,816
	<hr/>
Total Expenditures	3,816
	<hr/>
Net change in fund balance	19,776
Fund Balance, beginning of year	128,635
	<hr/>
Fund Balance, end of year	\$ 148,411
	<hr/>

JASPER COUNTY, GEORGIA

LMIG FUND  
BALANCE SHEET  
JUNE 30, 2015

Assets

Due from other funds	\$ 542,499
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Total Assets	<u>\$ 542,499</u>
--------------	-------------------

Liabilities

Accounts payable	<u>\$ -</u>
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Total Liabilities	<u>-</u>
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Fund Balance

Restricted	<u>542,499</u>
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Total Liabilities and Fund Balance	<u>\$ 542,499</u>
------------------------------------	-------------------

JASPER COUNTY, GEORGIA

LMIG FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>Revenues</u>	
Intergovernmental	\$ 390,960
Total Revenues	390,960
<u>Expenditures</u>	
Capital outlay	237,155
Total Expenditures	237,155
Net change in fund balance	153,805
Fund Balance, beginning of year	388,694
Fund Balance, end of year	\$ 542,499

JASPER COUNTY, GEORGIA  
CAPITAL IMPROVEMENT FUND  
BALANCE SHEET  
JUNE 30, 2015

Assets

Due from other funds	\$ -
----------------------	------

Total Assets	<u>\$ -</u>
--------------	-------------

Liabilities

Due to other funds	\$ -
--------------------	------

Total Liabilities	<u>-</u>
-------------------	----------

Fund Balance

Restricted	<u>-</u>
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Total Liabilities and Fund Balance	<u>\$ -</u>
------------------------------------	-------------

JASPER COUNTY, GEORGIA

CAPITAL IMPROVEMENT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>Revenues</u>	
Interest earnings	\$ -
Total Revenues	-
<u>Expenditures</u>	
Current:	
Public safety	17,531
Capital outlay	25,669
Total Expenditures	43,200
Excess (Deficiency) of Revenues	
Over (Under) Expenditures	(43,200)
<u>Other Financing Sources (Uses)</u>	
Transfers In	43,200
Total Other Financing Sources (Uses)	43,200
Net change in fund balance	-
Fund Balance, beginning of year	-
Fund Balance, end of year	\$ -

JASPER COUNTY, GEORGIA

2005 SPLOST FUND  
BALANCE SHEET  
JUNE 30, 2015

Assets

Cash and cash equivalents	\$ 154,466
Total Assets	<u>\$ 154,466</u>

Liabilities

Due to other funds	\$ 3,873
Total Liabilities	<u>3,873</u>

Fund Balance

Restricted	<u>150,593</u>
Total Liabilities and Fund Balance	<u>\$ 154,466</u>

JASPER COUNTY, GEORGIA

2005 SPLOST FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>Revenues</u>	
Interest earnings	\$ 888
Total Revenues	888
<u>Expenditures</u>	
Current:	
Public safety	3,873
Capital outlay	16,027
Total Expenditures	19,900
Net change in fund balance	(19,012)
Fund Balance, beginning of year	169,605
Fund Balance, end of year	\$ 150,593

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>Tax Commissioner</u>	<u>Balance July 1, 2014</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2015</u>
Assets				
Cash and cash equivalents	<u>\$ 177,688</u>	<u>\$15,981,767</u>	<u>\$ 15,887,630</u>	<u>\$ 271,825</u>
Liabilities				
Due to others	<u>\$ 177,688</u>	<u>\$15,981,767</u>	<u>\$ 15,887,630</u>	<u>\$ 271,825</u>
<u>Superior Court</u>	<u>Balance July 1, 2014</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2015</u>
Assets				
Cash and cash equivalents	<u>\$ 65,329</u>	<u>\$ 206,607</u>	<u>\$ 207,718</u>	<u>\$ 64,218</u>
Liabilities				
Due to others	<u>\$ 14,385</u>	<u>\$ 170,264</u>	<u>\$ 168,211</u>	<u>\$ 16,438</u>
Due to others - escrow	<u>50,944</u>	<u>36,343</u>	<u>39,507</u>	<u>47,780</u>
Total Liabilities	<u>\$ 65,329</u>	<u>\$ 206,607</u>	<u>\$ 207,718</u>	<u>\$ 64,218</u>
<u>Probate Court</u>	<u>Balance July 1, 2014</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2015</u>
Assets				
Cash and cash equivalents	<u>\$ 5,099</u>	<u>\$ 140,052</u>	<u>\$ 67,965</u>	<u>\$ 77,186</u>
Liabilities				
Due to others	<u>\$ 5,099</u>	<u>\$ 66,886</u>	<u>\$ 67,631</u>	<u>\$ 4,354</u>
Due to others - custodial	<u>-</u>	<u>73,166</u>	<u>334</u>	<u>72,832</u>
Total Liabilities	<u>\$ 5,099</u>	<u>\$ 140,052</u>	<u>\$ 67,965</u>	<u>\$ 77,186</u>

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 AGENCY FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
 (CONTINUED)

Magistrate Court	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
Assets				
Cash and cash equivalents	\$ 5,945	\$ 43,944	\$ 42,356	\$ 7,533
Liabilities				
Due to others	\$ 5,945	\$ 43,944	\$ 42,356	\$ 7,533
Sheriff's Office	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
Assets				
Cash and cash equivalents	\$ 34,224	\$ 50,903	\$ 35,761	\$ 49,366
Liabilities				
Due to others	\$ 34,224	\$ 50,903	\$ 35,761	\$ 49,366
Total	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
Assets				
Cash and cash equivalents	\$ 288,285	\$ 16,423,273	\$ 16,241,430	\$ 470,128
Liabilities				
Due to others	\$ 237,341	\$ 16,313,764	\$ 16,201,589	\$ 349,516
Due to others - escrow	50,944	36,343	39,507	47,780
Due to others - custodial	-	73,166	334	72,832
Total Liabilities	\$ 288,285	\$ 16,423,273	\$ 16,241,430	\$ 470,128

JASPER COUNTY, GEORGIA  
BALANCE SHEET  
JASPER COUNTY 911 AUTHORITY  
COMPONENT UNIT  
JUNE 30, 2015

ASSETS

Cash and cash equivalents	\$ 80,304
Accounts receivable	<u>30,639</u>
Total Assets	<u><u>\$ 110,943</u></u>

LIABILITIES AND FUND BALANCE

Liabilities:

Accounts payable	\$ 10,907
Accrued liabilities	<u>17,714</u>

Total Liabilities	<u>28,621</u>
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Fund Balance:

Unassigned	<u>82,322</u>
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Total Fund Balance	<u>82,322</u>
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Total Liabilities and Fund Balance	<u><u>\$ 110,943</u></u>
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JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

JASPER COUNTY 911 AUTHORITY

COMPONENT UNIT

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Revenues:

Intergovernmental revenue	\$	245,321
Surcharge revenue		207,323
Interest earnings		82
		<hr/>
Total Revenues		452,726
		<hr/>

Expenditures:

Current:

General government		397,276
Debt Service		
Principal		16,426
Interest		293
Capital Outlay		29,048
		<hr/>

Total Expenditures		443,043
		<hr/>

Net change in fund balance		9,683
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Fund Balance, beginning of year		72,639
		<hr/>

Fund Balance, end of year	\$	82,322
		<hr/> <hr/>

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## **STATISTICAL SECTION**

## Statistical Section

This part of Jasper County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b>	
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	98-103
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.	104-109
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	110-111
<b>Demographic and Economic Information</b>	112-114
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.	
<b>Operating Information</b>	
These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	115-116

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented Statement 34 in 2004; schedules presenting government-wide information include information beginning in that year.

**Schedule 1**  
**Jasper County, Georgia**  
**Net Position by Component**  
**Last Ten Years**  
(accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental activities										
Net investment in capital assets	\$ 4,755,760	\$ 4,643,490	\$ 4,412,632	\$ 4,482,402	\$ 4,554,217	\$ 4,491,165	\$ 4,229,455	\$ 4,354,719	\$ 4,744,870	\$ 4,685,279
Restricted	930,406	957,376	1,143,136	1,253,304	988,882	536,787	854,247	1,017,736	1,509,062	1,938,977
Unrestricted	4,963,424	4,662,446	3,580,432	3,773,682	4,462,505	1,930,637	2,357,502	2,512,274	2,509,732	3,791,869
Total governmental activities net position	10,649,590	10,263,312	9,136,200	9,509,388	10,005,604	6,958,589	7,441,204	7,884,729	8,763,664	10,416,125
Business-type activities										
Net investment in capital assets	80,652	43,658	32,811	21,966	13,862	8,623	6,249	111,430	105,468	107,314
Unrestricted	(364,508)	119,643	41,100	(27,715)	(185,137)	387,668	395,173	387,885	516,212	239,755
Total business-type activities net position	(283,856)	163,301	73,911	(5,749)	(171,275)	396,291	401,422	499,315	621,680	347,069
Primary government										
Net investment in capital assets	4,836,412	4,687,148	4,445,443	4,504,368	4,568,079	4,499,788	4,235,704	4,466,149	4,850,338	4,792,593
Restricted	930,406	957,376	1,143,136	1,253,304	988,882	536,787	854,247	1,017,736	1,509,062	1,938,977
Unrestricted	4,598,916	4,782,089	3,621,532	3,745,967	4,277,368	2,318,305	2,752,675	2,900,159	3,025,944	4,031,624
Total primary government net position	\$ 10,365,734	\$ 10,426,613	\$ 9,210,111	\$ 9,503,639	\$ 9,834,329	\$ 7,354,880	\$ 7,842,626	\$ 8,384,044	\$ 9,385,344	\$ 10,763,194

**Notes:** Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

**Schedule 2**  
**Jasper County, Georgia**  
**Changes in Net Position, Last Ten Years**  
(accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Expenses:</b>										
Governmental activities:										
General government	\$ 2,227,968	\$ 2,500,195	\$ 3,423,143	\$ 2,523,965	\$ 2,086,304	\$ 1,144,228	\$ 2,051,314	\$ 1,865,970	\$ 1,980,900	\$ 1,941,068
Public safety	2,328,639	2,687,946	2,740,477	2,779,303	2,570,151	1,249,992	2,606,650	2,737,074	2,764,401	3,561,531
Public works	978,854	2,503,301	1,977,724	1,396,475	2,698,638	1,417,281	1,917,509	2,048,936	2,042,743	1,766,884
Judicial	642,420	719,115	752,103	834,797	850,953	467,297	962,197	925,120	907,995	856,618
Health and welfare	1,063,862	1,167,107	1,366,290	1,192,348	1,431,083	630,911	1,038,980	1,070,271	1,114,339	1,101,433
Culture and recreation	244,307	465,302	460,878	425,036	237,793	74,032	234,548	244,893	238,665	239,529
Miscellaneous	474,757	-	-	-	-	-	-	-	-	-
Interest on long-term debt	31,557	7,156	19,366	26,311	44,463	10,872	19,210	15,689	17,926	29,364
Total governmental activities expenses	7,992,364	10,050,122	10,739,981	9,178,235	9,919,385	4,994,613	8,830,408	8,907,953	9,066,969	\$ 9,496,427
Business-type activities:										
Landfill	294,818	317,136	259,344	130,277	304,568	132,698	334,650	418,145	762,138	205,911
Curbside	622,396	579,684	725,031	691,919	722,348	348,773	700,503	725,329	761,180	774,619
Total business-type activities expenses	917,214	896,820	984,375	822,196	1,026,916	481,471	1,035,153	1,143,474	1,523,318	980,530
Total primary government expenses	8,909,578	10,946,942	11,724,356	10,000,431	10,946,301	5,476,084	9,865,561	10,051,427	10,590,287	10,476,957
<b>Program Revenues:</b>										
Governmental activities										
Charges for services	1,196,864	1,349,712	1,285,439	1,047,806	1,292,990	548,267	1,268,292	1,207,623	1,145,265	1,157,242
Operating grants and contributions	387,268	795,118	833,585	348,462	894,521	158,545	539,276	672,363	1,183,367	1,041,061
Capital grants and contributions	-	-	-	-	-	-	3,800	427,022	759,648	394,396
Total governmental activities program revenues	1,584,132	2,144,830	2,119,024	1,396,268	2,187,511	706,812	1,811,368	2,307,008	3,088,280	2,592,699
Business-type activities										
Charges for services	608,750	667,757	703,395	681,629	861,331	822,460	923,332	910,634	938,422	904,532
Total business-type activities program revenues	608,750	667,757	703,395	681,629	861,331	822,460	923,332	910,634	938,422	904,532
Total primary government program revenues	2,192,882	2,812,587	2,822,419	2,077,897	3,048,842	1,529,272	2,734,700	3,217,642	4,026,702	3,497,231
<b>Net (Expenses)/Revenue</b>										
Governmental activities	(6,408,232)	(7,905,292)	(8,620,957)	(7,781,967)	(7,731,874)	(4,287,801)	(7,019,040)	(6,600,945)	(5,978,689)	(6,903,728)
Business-type activities	(308,464)	(229,063)	(280,980)	(140,567)	(165,585)	340,989	(111,821)	(232,840)	(584,896)	(75,998)
Total primary government net (expense)/revenue	\$ (6,716,696)	\$ (8,134,355)	\$ (8,901,937)	\$ (7,922,534)	\$ (7,897,459)	\$ (3,946,812)	\$ (7,130,861)	\$ (6,833,785)	\$ (6,563,585)	(6,979,726)

**Schedule 2**  
**Jasper County, Georgia**  
**Changes in Net Position, Last Ten Years**  
(accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>General Revenue and Other Changes in Net Position:</b>										
Governmental activities:										
Taxes										
Property taxes	\$ 5,208,847	\$ 4,730,999	\$ 4,486,139	\$ 5,420,916	\$ 4,884,150	\$ 36,529	\$ 4,792,249	\$ 4,600,474	\$ 4,199,640	\$ 5,034,753
Sales taxes	1,643,170	1,840,845	1,678,614	1,402,381	1,486,578	749,621	1,477,961	1,395,886	1,339,774	1,415,020
Other taxes	1,467,585	1,473,041	1,329,464	1,276,863	1,260,014	480,232	1,162,903	1,237,435	1,810,651	1,822,088
Interest revenue	40,820	60,245	53,614	30,901	17,931	5,599	4,049	29,651	4,586	8,385
Miscellaneous	12,866	83,186	137,532	84,963	149,781	66,976	29,854	14,084	128,913	77,110
Insurance recoveries	-	-	-	-	-	-	82,338	-	-	-
Gain on sale of capital assets	-	-	-	-	-	128,348	7,301	97,640	-	-
Transfers	(297,583)	(669,302)	(191,518)	(60,869)	-	(226,519)	(55,000)	(330,700)	(707,122)	198,833
Total governmental activities	8,075,705	7,519,014	7,493,845	8,155,155	7,798,454	1,240,786	7,501,655	7,044,470	6,776,442	8,556,189
Business-type activities:										
Interest revenue	8,139	6,918	72	38	59	58	71	33	139	220
Miscellaneous	-	-	-	-	-	-	61,881	-	-	-
Transfers	297,583	669,302	191,518	60,869	-	226,519	55,000	330,700	707,122	(198,833)
Total business-type activities	305,722	676,220	191,590	60,907	59	226,577	116,952	330,733	707,261	(198,613)
Total primary government	8,381,427	8,195,234	7,685,435	8,216,062	7,798,513	1,467,363	7,618,607	7,375,203	7,483,703	8,357,576
<b>Change in Net Position</b>										
Governmental activities	1,667,473	(386,278)	(1,127,112)	373,188	66,580	(3,047,015)	482,615	443,525	797,753	1,652,461
Business-type activities	(2,742)	447,157	(89,390)	(79,660)	(165,526)	567,566	5,131	97,893	122,365	(274,611)
Total primary government	\$ 1,664,731	\$ 60,879	\$ (1,216,502)	\$ 293,528	\$ (98,946)	\$ (2,479,449)	\$ 487,746	\$ 541,418	\$ 920,118	\$ 1,377,850

**Notes:** Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

**Schedule 3**  
**Jasper County, Georgia**  
**Program Revenues by Function/Program**  
**Last Ten Years**  
(accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Function/Program</b>										
Governmental activities:										
General government	\$ 808,412	\$ 588,857	\$ 1,054,965	\$ 523,908	\$ 526,939	\$ 195,438	\$ 573,259	\$ 769,266	\$1,165,619	\$1,089,380
Public safety	479,174	509,056	587,322	423,697	595,693	195,605	500,483	462,968	541,059	336,680
Public works	-	515,229	2,287	-	398,797	1,900	3,637	427,022	759,648	458,816
Judicial	-	1,880	1,182	-	-	-	6,022	3,514	280	-
Health and welfare	215,004	367,184	341,109	292,240	407,430	196,969	496,846	452,200	572,250	663,990
Culture and recreation	81,542	162,624	132,159	156,423	258,652	116,900	231,121	192,038	49,424	43,833
Subtotal governmental activities	1,584,132	2,144,830	2,119,024	1,396,268	2,187,511	706,812	1,811,368	2,307,008	3,088,280	2,592,699
Business-type activities										
Landfill	42,381	39,933	67,777	69,370	111,303	52,327	96,075	71,530	54,877	68,572
Curbside	566,369	627,824	635,618	612,259	750,028	770,133	827,257	839,104	883,545	835,960
Subtotal business-type activities	608,750	667,757	703,395	681,629	861,331	822,460	923,332	910,634	938,422	904,532
Total primary government	\$ 2,192,882	\$ 2,812,587	\$ 2,822,419	\$ 2,077,897	\$ 3,048,842	\$ 1,529,272	\$ 2,734,700	\$3,217,642	\$4,026,702	\$3,497,231

**Notes:** Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

**Schedule 4**  
**Jasper County, Georgia**  
**Fund Balances, Governmental Funds**  
**Last Ten Years**  
(modified accrual basis of accounting)

	2006	2007	2008	2009	2010	2011*	2012	2013	2014	2015
General Fund										
Reserved	\$ -	\$ -	\$ 191,530	\$ 135,871	\$ 4,794	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	4,403,520	4,249,146	2,969,511	3,163,588	3,425,253	-	-	-	-	-
Nonspendable	-	-	-	-	-	220,264	238,461	62,913	66,036	72,667
Restricted	-	-	-	-	-	-	5,137	4,679	85,004	14,091
Committed	-	-	-	-	-	-	27,048	-	-	-
Assigned	-	-	-	-	-	819,799	1,017,168	1,067,592	1,084,192	1,103,290
Unassigned	-	-	-	-	-	225,384	76,401	397,702	576,978	1,773,753
Total General Fund	4,403,520	4,249,146	3,161,041	3,299,459	3,430,047	1,265,447	1,364,215	1,532,886	1,812,210	2,963,801
All Other Governmental Funds										
Reserved	930,406	957,376	1,143,136	1,253,304	988,882	-	-	-	-	-
Restricted	-	-	-	-	-	536,787	854,247	1,013,057	1,424,058	1,924,886
Unassigned	-	-	-	-	-	-	-	-	-	(32)
Total all other governmental funds	\$ 930,406	\$ 957,376	\$ 1,143,136	\$ 1,253,304	\$ 988,882	\$ 536,787	\$ 854,247	\$ 1,013,057	\$ 1,424,058	\$ 1,924,854

\*Prior year amounts have not been restated for the implementation of GASB Statement 54.

**Notes:** Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

The decrease in fund balance in 2010 is due to completing SPLOST road projects. There was a decrease in fund balance for 2011 due to completing SPLOST roads projects. The substantial decrease in the 2011 General Fund's fund balance is due to the reporting year for 2011 is a 6 month period (January 1, 2011 - June 30, 2011).

**Schedule 5**  
**Jasper County, Georgia**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Years**  
(modified accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Revenues</b>										
Taxes	\$ 8,060,384	\$ 8,168,132	\$ 7,479,463	\$ 8,054,143	\$ 7,589,571	\$ 1,508,580	\$ 7,129,813	\$ 7,353,702	\$ 7,677,141	\$ 8,311,833
Licenses and permits	199,893	157,167	214,089	120,917	60,271	51,922	78,716	74,005	116,615	114,210
Intergovernmental	387,268	838,225	825,238	336,297	878,605	158,545	539,276	981,409	1,940,491	1,432,021
Fines and forfeitures	368,652	380,277	488,313	367,092	365,862	159,436	327,895	328,108	365,578	306,020
Charges for services	628,319	812,268	583,037	613,714	866,857	336,909	851,292	798,067	663,072	737,012
Contributions	-	-	8,347	350	-	-	-	-	-	-
Investment earnings	40,820	60,245	53,614	30,901	33,847	5,599	7,849	32,737	7,110	11,821
Other revenues	12,866	40,080	137,532	42,861	149,781	66,976	40,243	21,527	98,761	61,783
<b>Total revenue</b>	<b>9,698,202</b>	<b>10,456,394</b>	<b>9,789,633</b>	<b>9,566,275</b>	<b>9,944,794</b>	<b>2,287,967</b>	<b>8,975,084</b>	<b>9,589,555</b>	<b>10,868,768</b>	<b>10,974,700</b>
<b>Expenditures</b>										
General government	2,156,461	1,854,079	2,335,564	1,969,301	1,774,834	825,683	1,477,185	1,501,699	1,660,603	1,562,536
Public safety	2,308,260	2,545,011	2,726,038	2,545,438	2,486,755	1,151,932	2,455,548	2,785,487	2,660,776	3,235,180
Public works	650,632	2,312,927	1,629,757	1,310,949	2,295,710	1,254,047	1,888,494	1,558,556	2,170,075	1,470,067
Judicial	642,420	719,115	752,103	833,139	751,193	416,185	857,631	827,592	815,375	763,552
Health and welfare	1,063,862	1,163,744	1,362,764	1,188,822	1,425,775	630,911	1,036,950	1,068,359	1,112,427	1,099,802
Culture and recreation	257,757	462,451	457,889	423,092	243,145	134,560	202,479	232,375	233,051	234,611
Miscellaneous general government	216,033	186,237	-	-	-	-	-	-	-	-
Intergovernmental	258,724	319,296	968,989	410,822	351,589	170,393	390,961	341,946	436,227	440,116
Debt service										
Principal	1,169,475	63,072	142,712	103,366	162,933	64,574	177,117	329,773	119,652	236,581
Interest	31,557	7,156	19,366	26,311	44,463	10,872	19,210	15,689	17,926	29,364
Capital outlay	332,998	523,511	347,553	445,580	1,089,926	147,334	87,920	709,647	869,618	1,010,535
<b>Total expenditures</b>	<b>9,088,179</b>	<b>10,156,599</b>	<b>10,742,735</b>	<b>9,256,820</b>	<b>10,626,323</b>	<b>4,806,491</b>	<b>8,593,495</b>	<b>9,371,123</b>	<b>10,095,730</b>	<b>10,082,344</b>
Excess of revenues over (under) expenditures	610,023	299,795	(953,102)	309,455	(681,529)	(2,518,524)	381,589	218,432	773,038	892,356
<b>Other Financing Sources (Uses)</b>										
Transfers from other funds	288,632	45,743	25,270	32,775	6,365	3,929	12,497	6,512	-	396,235
Transfers to other funds	(586,215)	(715,045)	(216,788)	(93,644)	(6,365)	(230,448)	(67,497)	(337,212)	(707,122)	(197,402)
Insurance recoveries	-	-	-	-	-	-	82,338	167,735	30,152	15,327
Proceeds from sale of property	-	-	-	-	-	128,348	7,301	-	-	-
Proceeds from issuance of long-term debt	-	242,103	242,275	-	547,695	-	-	272,013	594,258	545,871
<b>Total other financing sources (uses)</b>	<b>(297,583)</b>	<b>(427,199)</b>	<b>50,757</b>	<b>(60,869)</b>	<b>547,695</b>	<b>(98,171)</b>	<b>34,639</b>	<b>109,048</b>	<b>(82,712)</b>	<b>760,031</b>
<b>Net change in fund balances</b>	<b>\$ 312,440</b>	<b>\$ (127,404)</b>	<b>\$ (902,345)</b>	<b>\$ 248,586</b>	<b>\$ (133,834)</b>	<b>\$ (2,616,695)</b>	<b>\$ 416,228</b>	<b>\$ 327,480</b>	<b>\$ 690,326</b>	<b>\$ 1,652,387</b>
Debt service as a percentage of noncapital expenditures	13.7%	0.7%	1.6%	1.5%	2.2%	1.6%	2.3%	4.0%	1.6%	3.0%

Notes: Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

**Schedule 6**  
**Jasper County, Georgia**  
**Tax Revenues by Source, Governmental Funds**  
**Last Ten Years**  
(modified accrual basis of accounting)

Calendar Year	Tax Revenues										
	General Property	Local Option (LOST) Sales	Special Local Option (SPLOST) Sales	Intangible	Cable Franchise	Business Franchise	Insurance Premium	Real Estate Transfer	Alcoholic Beverage	Penalties/ Interest on Taxes	Total
2006	\$ 5,541,419	\$ 765,523	\$ 810,211	\$ 140,530	\$ 24,731	\$ 24,731	\$ 404,189	\$ 44,772	\$ 62,310	\$ 200,379	\$ 8,018,793
2007	5,455,899	739,024	1,101,821	133,606	9,160	12,219	425,009	39,431	59,842	192,903	8,168,915
2008	2,742,172	679,254	999,360	79,775	5,058	19,662	435,369	22,131	58,894	160,378	5,202,053
2009	5,855,951	562,846	839,535	70,626	1,531	16,030	429,126	15,673	54,712	209,031	8,055,060
2010	5,359,171	596,756	889,822	48,799	1,545	12,749	417,356	9,664	50,025	204,484	7,590,371
2011	966,980	300,797	448,824	16,597	-	16,361	-	6,008	23,177	116,628	1,895,372
2012	4,801,895	592,978	884,983	41,605	-	17,178	459,842	9,303	54,473	267,555	7,129,813
2013	5,107,079	560,595	835,291	58,790	-	18,174	491,257	27,905	50,102	204,509	7,353,702
2014	5,263,961	537,477	802,297	51,558	-	14,181	510,582	19,426	51,774	238,636	7,489,892
2015	6,033,988	567,896	847,124	52,921	-	15,667	538,587	16,403	58,502	180,745	8,311,833
Change 2006-2015	8.9%	-25.8%	4.6%	-62.3%	-100.0%	-36.6%	33.3%	-63.4%	-6.1%	-9.8%	3.7%

The substantial increase in the 2012 Tax Revenue is due to the reporting year for 2011 is a 6 month period (January 1, 2011 - June 30, 2011). Property Taxes for the 2011 Tax Digest were due December 31, 2010 which was part of the 2010 Audited Financial Statements. Property Taxes for the 2012 Tax Digest were due December 31, 2011 which is part of the 2012 Audited Financial Statements.

**Notes:** Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

General Property includes Motor Vehicle and Mobile Home taxes.

**Schedule 7**

**Jasper County**

**Assessed Value and Estimated Actual Value of Taxable Property**

**Last Ten Years**

**Incorporated**

Tax Year	Fiscal Year	Real Property			Personal Property		Less: Tax Exemptions	Total Taxable Property		Total Direct Tax Rate
		Residential Property	Commercial Property	Industrial Property	Motor Vehicle	Timber		Assessed Value	Total Taxable Assessed Value	
2006	2006	\$ 33,812,283	\$ 13,836,947	\$ 3,953,099	\$ 4,280,500	\$ 11,522	\$ 7,077,163	\$ 48,817,188	\$ 644,875	13.21%
2007	2007	35,507,203	13,960,825	4,082,127	4,489,470	-	7,200,479	50,839,146	621,763	12.23%
2008	2008	36,174,208	13,954,664	4,274,733	4,393,240	-	7,164,032	51,632,813	626,306	12.13%
2009	2009	36,233,632	15,078,914	4,006,848	4,468,250	-	6,869,411	52,918,233	699,050	13.21%
2010	2010	32,473,696	14,191,090	3,860,672	3,885,170	-	6,666,986	47,743,642	691,328	14.48%
*	2011	-	-	-	-	-	-	-	-	*
2011	2012	28,658,247	13,181,053	3,728,543	3,948,640	-	6,286,491	43,229,992	702,314	16.246%
2012	2013	25,009,943	12,864,137	3,833,965	3,905,210	-	6,213,104	39,400,151	642,065	16.296%
2013	2014	24,481,653	13,299,826	3,968,700	4,066,732	-	6,272,832	39,544,079	729,430	16.296%
2014	2015	24,550,790	13,457,098	4,298,767	3,372,370	-	6,283,974	39,395,051	-	0.000%

**Unincorporated**

Tax Year	Fiscal Year	Real Property			Personal Property		Less: Tax Exemptions	Total Taxable Property		Total Direct Tax Rate
		Residential Property	Commercial Property	Industrial Property	Motor Vehicle	Timber		Assessed Value	Total Taxable Assessed Value	
2006	2006	\$ 447,800,681	\$ 30,863,167	\$ 18,412,767	\$ 28,761,660	\$ 4,273,598	\$ 169,797,228	\$ 360,314,645	\$ 5,617,305	15.59%
2007	2007	517,079,867	29,978,468	17,001,531	31,629,160	3,772,520	205,721,839	393,739,707	4,606,755	11.70%
2008	2008	539,139,256	33,219,074	17,939,188	32,644,030	4,162,011	218,533,414	408,570,145	4,710,814	11.53%
2009	2009	547,473,705	31,250,782	16,440,243	32,781,060	2,696,020	231,143,997	399,497,813	5,017,693	12.56%
2010	2010	439,605,478	32,451,018	15,995,025	28,958,570	1,724,705	172,932,595	345,802,201	4,834,315	13.98%
*	2011	-	-	-	-	-	-	-	-	*
2011	2012	362,171,729	31,459,626	14,936,714	28,124,980	3,369,140	133,256,577	306,805,612	4,999,704	16.296%
2012	2013	333,509,509	30,995,115	15,372,298	29,215,880	1,755,920	125,680,319	285,168,403	4,647,104	16.296%
2013	2014	329,964,534	28,718,668	15,174,424	29,765,379	3,212,367	124,676,482	282,158,890	5,204,703	16.446%
2014	2015	331,824,584	29,865,301	14,519,124	24,238,190	2,444,922	125,916,423	276,975,698	-	-

**Source:** Jasper County Tax Assessors Office.

\* Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011.

Tax Year 2011 - The taxes are Due September 20, 2011 and December 20, 2011 of our next Fiscal Year.

**Notes:** Property in Jasper County is reassessed by the Tax Assessors Office. Estimated actual taxable value is calculated by dividing taxable assessed value by those percentages. The County assesses property at approximately 40% of actual value for residential, commercial, and industrial property. Tax rates are per \$1,000 of assessed value.

**Schedule 8**  
**Jasper County**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Years**

Year	County Direct Rates			Incorporated Overlapping Rates				Total
	Basic Rate	Hospital	Total Direct Rate	State of Georgia	City of Monticello	School System	School System - Bond	
2006	13.210	-	13.210	0.250	6.590	14.760	1.000	35.810
2007	12.230	-	12.230	0.250	6.460	15.830	0.930	35.700
2008	12.130	-	12.130	0.250	6.410	14.430	0.900	34.120
2009	13.210	-	13.210	0.250	6.910	14.430	0.900	35.700
2010	14.480	-	14.480	0.250	6.910	16.430	0.900	38.970
2011	-	-	*	-	-	-	-	*
2012	15.446	0.800	16.246	0.200	6.910	18.990	0.900	43.246
2013	15.446	0.850	16.296	0.150	6.910	18.990	-	42.346
2014	15.446	0.850	16.296	0.150	6.910	18.990	-	42.346
2015	17.446	1.000	18.446	0.100	6.855	18.990	-	44.391

Year	County Direct Rates			Unincorporated Overlapping Rates				Total
	Basic Rate	Hospital	Total Direct Rate	State of Georgia	City of Monticello	School System	School System - Bond	
2006	15.590	-	15.590	0.250	-	14.760	1.000	31.600
2007	11.700	-	11.700	0.250	-	15.830	0.930	28.710
2008	11.530	-	11.530	0.250	-	16.430	0.900	29.110
2009	12.560	-	12.560	0.250	-	16.430	0.900	30.140
2010	13.980	-	13.980	0.250	-	16.430	0.900	31.560
2011	-	-	*	-	-	-	-	*
2012	15.446	0.850	16.296	0.200	-	18.990	-	35.486
2013	15.446	0.850	16.296	0.150	-	18.990	-	35.436
2014	15.446	1.000	16.446	0.100	-	18.990	-	35.536
2015	17.446	1.000	18.446	0.100	-	18.990	-	37.536

**Source:** Jasper County Board of Equalization and Assessment

**Notes:** The County's basic property tax rate is established by the Board of Commissioners each year in June during the budget process.

The overlapping rates are those of State and City governments that apply to property owners within Jasper County.

\* Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011.

Tax Year 2011 - The taxes are Due September 20, 2011 and December 20, 2011 of our next Fiscal Year.

**Schedule 9**  
**Jasper County**  
**Principal Property Tax Payers**  
**Current Year and Six Years Ago**

Taxpayer	2010				2015			
	Total Assessed Value	Rank	County Tax Levy	Percentage of Total County Tax Levy	Total Assessed Value	Rank	County Tax Levy	Percentage of Total County Tax Levy
Georgia Power Company	\$ 10,483,517	1	\$ 146,607	2.95%	\$ 10,401,316	1	\$ 389,939	7.86%
Georgia Pacific Wood Products	7,983,312	2	86,050	1.73%	7,699,766	2	230,054	4.64%
Bellsouth Telecom Inc/AT&T	3,091,564	5	43,220	0.87%	5,466,274	3	204,909	4.13%
Central Georgia EMC	5,323,819	3	74,435	1.50%	5,022,230	4	189,280	3.81%
Lurner Oliver Benton V	-		-	0.00%	4,576,920	5	52,059	1.05%
Norfolk Southern Corp.	2,524,065	6	35,430	0.71%	3,187,056	6	121,098	2.44%
Georgia-Pacific Wood Products	3,299,760	4	46,131	0.93%	2,956,920	7	110,843	2.23%
Old Castle Lawn & Garden	-		-	0.00%	2,370,037	8	48,447	0.98%
Norton Packaging	-		-	0.00%	1,996,611	9	74,876	1.51%
Cal Maine Foods Inc	-		-	0.00%	1,733,054	10	64,940	1.31%
Rock Eagle Timber, LLC	1,765,580	9	24,683	0.50%	1,234,820	11	46,288	0.93%
Rex Haven Farms	-		-	0.00%	1,198,088	12	19,052	0.38%
Sammons Saralyn & Jane	-		-	0.00%	1,154,040	13	14,980	0.30%
Hal L. Lynch Sr. Trust Part Two	-		-	0.00%	1,146,496	14	13,896	0.28%
Jones Billy R	-		-	0.00%	1,114,908	15	28,785	0.58%
AT&T Communications	2,240,514	7	31,322	0.63%	-		-	0.00%
Plum Creek Timberlands LP	2,130,640	8	29,786	0.60%	-		-	0.00%
Hequembourg Margaret Hope	1,681,172	10	4,117	0.08%	-		-	0.00%
Total	\$ 40,523,943		\$ 521,781	7.55%	\$ 51,258,536		\$ 1,609,445	24.57%

**Schedule 10**  
**Jasper County**  
**Property Tax Levies and Collections**  
**Last Ten Years**

Tax Year	Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)		Adjustments	Total Adjusted Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date as of June 30, 2015	
						Amount	Percent of Levy		Amount	Percent of Levy
2006	2006	\$	4,314,903	\$ (66,025)	\$ 4,248,878	\$ 3,288,770	77.40%	\$ 959,858	\$ 4,248,628	99.99%
2007	2007		4,366,249	3,441	4,369,690	3,704,400	84.77%	663,438	4,367,838	99.96%
2008	2008		4,487,366	(61,819)	4,425,547	3,733,311	84.36%	683,403	4,416,714	99.80%
2009	2009		5,148,689	(27,519)	5,121,170	4,180,376	81.63%	938,142	5,118,518	99.95%
2010	2010		4,966,629	(40,152)	4,926,477	3,948,190	80.14%	955,005	4,903,195	99.53%
-	2011 (1)	-	-	-	-	-	-	-	-	-
2011	2012		4,544,832	(54,037)	4,490,795	4,193,755	93.39%	256,528	4,450,283	99.10%
2012	2013		4,439,029	(43,900)	4,395,129	4,118,232	93.70%	193,844	4,312,076	98.11%
2013	2014		4,340,211	(21,116)	4,319,095	3,993,251	92.46%	192,116	4,185,367	96.90%
2014	2015		4,962,604	(26,098)	4,936,506	4,643,516	94.06%	-	4,643,516	94.06%

**Sources:** Jasper County Tax Commissioner

Note (1): Reporting Year for 2011 is a 6 month period, January 1, 2011 - June 30, 2011. Tax Year 2011 - The taxes are due September 20, 2011 and December 20, 2011 and are reported in the fiscal year-end June 30, 2012 report.

**Schedule 11**  
**Jasper County**  
**Direct and Overlapping Sales Tax Rates**  
**Last Ten Years**

<b>Fiscal Year</b>	<b>Direct</b>		<b>Overlapping</b>	
	<b>County LOST Rate</b>	<b>County SPLOST Rate</b>	<b>County Board of Education</b>	<b>State</b>
2006	1.00%	1.00%	1.00%	4.00%
2007	1.00%	1.00%	1.00%	4.00%
2008	1.00%	1.00%	1.00%	4.00%
2009	1.00%	1.00%	1.00%	4.00%
2010	1.00%	1.00%	1.00%	4.00%
2011	1.00%	1.00%	1.00%	4.00%
2012	1.00%	1.00%	1.00%	4.00%
2013	1.00%	1.00%	1.00%	4.00%
2014	1.00%	1.00%	1.00%	4.00%
2015	1.00%	1.00%	1.00%	4.00%

**Sources:** Georgia Department of Revenue

**Notes:** Intergovernmental agreements were entered with the City of Monticello and City of Shady Dale to determine the distribution of Local Option Sales Tax (LOST). LOST distributions are remitted directly to the county and each municipality. LOST Percentages are as follows: County - 67%; City of Monticello - 30%; City of Shady Dale - 3%. The distribution for Special Local Option Sales Tax (SPLOST) is distributed to the county and allocated to the municipalities monthly at a rate of: City of Monticello - 21%; City of Shady Dale - 3%.

Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

**Schedule 12**  
**Jasper County**  
**Outstanding Debt by Type**  
**Last Ten Years**

Year	Governmental Activities			Business-type Activities		Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Capital Leases	Contracts Payable	Capital Leases				
2006	\$ -	\$ 114,691	\$ -	\$ -	\$ -	\$ 114,691	0.03%	8.54
2007	-	293,721	-	-	-	293,721	0.08%	21.50
2008	-	393,284	-	-	-	393,284	0.10%	28.36
2009	-	289,918	-	-	-	289,918	0.07%	20.78
2010	-	674,679	-	-	-	674,679	0.17%	48.42
2011	-	610,105	-	-	-	610,105	0.15%	43.94
2012	-	432,988	-	-	-	432,988	0.10%	31.77
2013	-	375,228	501,218	-	-	876,446	0.20%	64.44
2014	-	849,834	807,250	118,409	-	1,775,493	0.61%	132.18
2015		1,159,124	935,551	102,263	-	2,196,937	*	*

\* Information not yet available

**Notes:** Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.

The County began to report accrual information when it implemented GASB Statement 34 in calendar year 2004.

Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011

**Schedule 13**  
**Jasper County**  
**Legal Debt Margin Information**  
**Last Ten Years**

	<b>Legal Debt Margin Calculation</b>									
	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Net Assessed Value	\$ 409,131,833	\$ 444,603,533	\$ 460,202,958	\$ 464,247,245	\$ 407,514,330	\$ 371,808,554	\$ 350,035,604	\$ 321,264,475	\$ 321,702,969	\$ 316,370,749
Debt Limit-10% of Assessed Value	40,913,183	44,460,353	46,020,296	46,424,725	40,751,433	37,180,855	35,003,560	32,126,448	32,170,297	31,637,075
Debt Applicable to Debt Limit: General obligation bonds	-	-	-	-	-	-	-	-	-	-
Net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	\$ 40,913,183	\$ 44,460,353	\$ 46,020,296	\$ 46,424,725	\$ 40,751,433	\$ 37,180,855	\$ 35,003,560	\$ 32,126,448	\$ 32,170,297	\$ 31,637,075
Legal debt margin as a percentage of the debt limit	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

**Note:**

**Schedule 14**  
**Jasper County**  
**Demographic and Economic Statistics**  
**Last Ten Years**

<b>Calendar Year</b>	<b>Population</b>	<b>Personal Income (thousands of dollars)</b>	<b>Per Capita Personal Income</b>	<b>Unemployment Rate</b>
2006	13,432	\$ 348,674	\$ 25,958	4.70%
2007	13,660	377,016	27,600	4.90%
2008	13,869	394,479	28,443	8.30%
2009	13,953	396,592	28,423	12.30%
2010	13,934	400,269	28,726	11.70%
2011	13,885	402,767	29,211	10.60%
2012	13,630	412,890	30,293	9.60%
2013	13,601	427,809	31,454	8.20%
2014	13,432	289,137	21,526	6.63%
2015	*	*	*	6.00%

\* Information not yet available

**Sources:** U.S. Census Bureau for Population and Per Capital for 2011 -  
<http://quickfacts.census.gov/qfd/states/13/13159.html>

U.S. Bureau of Economic Analysis for 2004 - 2010 Population, Personal Income, and Per  
 Capita Personal Income - <http://www.bea.gov/iTable/iTable.cfm?ReqID=70&step=1>

Georgia Department of Labor, Workforce Professionals, Georgia Labor Market Explorer,  
 Income & Wage, Labor Force Data - <http://explorer.dol.state.ga.us/>

**Schedule 15**  
**Jasper County**  
**Principal Employers**  
**Current Year and Six Years Ago**

Employer	2015			2010		
	Employees	Rank	Percentage of total employment	Employees	Rank	Percentage of total employment
Jasper County Board of Education	329	1	26.68%	330	1	32.48%
Jasper Memorial Hospital	172	2	13.95%	145	2	14.27%
Jasper County Board of Commissioners	124	3	10.06%	104	3	10.24%
Dexter Axle Company	90	4	7.30%	40	7	3.94%
Georgia-Pacific Wood Products	83	5	6.73%	74	4	7.28%
Ingles Markets Inc	81	6	6.57%	40	8	3.94%
Cal Maine Farms Inc	62	7	5.03%	65	5	6.40%
Pallets Acquisition	48	8	3.89%	37	10	3.64%
Piedmont Academy Inc	43	9	3.49%	42	6	4.13%
Norton Packaging	40	10	3.24%			
Permatherm Inc	34	11	2.76%	40	9	3.94%
Oldcastle Greenleaf	30	12	2.43%	11	15	1.08%
City of Monticello	26	13	2.11%	33	11	3.25%
Bank of Monticello	24	14	1.95%	25	12	2.46%
Hooper Trailer Sales	23	15	1.87%			
Poly-Tech	15	16	1.22%	15	14	1.48%
Hamilton	9	17	0.73%	15	13	1.48%

**Source:** Georgia Department of Labor, Workforce Professionals, Georgia Labor Market Explorer, Income & Wage, Labor Force Data - <http://explorer.dol.state.ga.us/>

**Schedule 16**  
**Jasper County**  
**Full-time-Equivalent Government Employees by Function/Program**  
**Last Ten Calendar Years**

Function/Program	2006	2007	2008	2009	2010	2011	2012*	2013*	2014	2015
<b>General Government</b>										
Board of Commissioners	5	5	5	5	5	5	5	5	5	5
Executive	2	2	2	2	2	2	2	2	2	2
Finance	2	2	2	1	1	2	2	2	2	3
Human Resources	1	1	1	-	-	-	-	-	-	
Registrar	1	1	1	1	1	1	1	2	1	1
Tax Assessor	5	5	5	6	5	5	4	4	4	4
Government Buildings	2	2	2	2	1	1	1	-	-	
Planning	5	4	4	4	2	1	2	2	2	3
<b>Tax Commissioner</b>	4	4	4	4	4	4	3	3	3	3
<b>Courts</b>										
Superior Court	6	6	6	6	6	6	6	6	6	5
District Attorney	1	1	1	1	1	1	1	1	1	1
Magistrate Court	1	1	1	1	1	1	2	2	1	1
Probate Court	2	2	2	3	3	3	3	3	3	3
<b>Sheriff</b>										
Law Enforcement	23	23	23	25	25	25	22	22	22	26
Jail	13	13	13	13	13	13	13	13	13	14
Courthouse Security	-	-	-	1	1	1	2	2	1	1
<b>Other Public Safety</b>										
Fire Department	-	-	-	1	1	1	1	1	1	1
EMS	12	12	12	12	15	15	15	14	15	15
Animal Control	1	1	1	1	1	1	2	2	3	3
EMA	1	1	1	1	1	1	1	1	1	1
Public Works	20	22	22	22	22	19	18	17	16	17
<b>Other Departments</b>										
Recreation	3	3	2	2	2	2	2	2	3	3
County Extension	1	1	1	1	-	-	1	-	-	
Senior Center	1	2	2	2	2	2	3	3	3	3
Landfill	2	3	3	3	3	3	1	1	1	-
Curbside	1	1	1	1	1	-	-	-	-	-
<b>Total</b>	<b>115</b>	<b>118</b>	<b>117</b>	<b>121</b>	<b>119</b>	<b>115</b>	<b>113</b>	<b>110</b>	<b>109</b>	<b>115</b>

**Source:** Payroll records.

**Note:** A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave).

Full-time equivalent employment is calculated by dividing total labor hours by 2,080.

*The highest years for staffing occurred in 2009 and 2010. The leanest year of staffing in the past decade occurred in 2014, when full-time equivalents dropped to 109 employees.*

**Schedule 17**  
**Jasper County**  
**Operating Indicators by Function/Program**  
**Last Ten Calendar Years**

Calendar Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Function/Program										
<b>General Government</b>										
Building Permits - Commercial	-	-	-	-	-	-	-	-	3	6
Building Permits - Residential	156	117	69	48	36	34	39	48	20	22
Building Permits - Residential Construction Cost	\$ 16,914,509	\$ 16,454,582	\$ 8,695,641	\$ 6,410,384	\$ 4,828,444	\$ 4,554,457	\$ 5,225,240	\$ 6,430,755	\$ 3,262,440	\$ 2,962,770
<b>Sheriff</b>										
Physical arrests	758	964	921	848	734	371	756	752	753	821
Calls for Service	5,816	5,699	5,486	4,422	5,904	2,809	6,883	6,172	13,394	17,296
Traffic Warning/Violations	2,199	3,127	2,558	3,035	1,807	868	1,214	1,076	2,671	2,030
<b>Fire</b>										
Fires extinguished										
Structures	40	44	55	47	45	29	50	39	49	27
Vehicles	21	25	23	24	25	11	24	13	22	7
Brush	100	119	57	35	43	66	74	44	66	22
Calls for Service	861	946	915	831	791	424	1,061	412	816	891
<b>EMS - Medical Responses</b>	987	911	1,092	1,274	1,469	754	1,649	1,480	1,423	1,707
<b>EMA</b>										
State of Emergency/EOC Activation							1	-	1	-
<b>E-911</b>										
Calls for Service	14,760	15,375	15,573	15,046	12,339	6,126	13,601	13,191	14,663	19,894
<b>Public Works</b>										
State Highway (miles)	110.45	110.45	110.45	110.45	110.45	110.45	110.45	110.43	110.45	110.45
County Roads (miles)	458.51	458.51	458.51	458.51	450.24	470.00	470.00	470.00	525.00	525.00

\* Information not yet available

**Sources:** Various County departments.  
Residential Building Permits & Construction Cost - 2014 - Jasper County Planning & Zoning Actual Permits  
Residential Building Permits & Construction Cost - 2005 thru 2013 - U.S. Census Bureau Estimate - <http://censtats.census.gov/bldg/bldgprmt.shtml>  
Georgia Department of Transportation - Office of Transportation Data

**Notes:** Reporting Year for 2011 is a 6 month period. January 1, 2011 - June 30, 2011  
The Jasper County Sheriff's Office took over City of Monticello Police Operations on July 1, 2014 when the City closed their PD offices for financial reasons.

**Schedule 18**  
**Jasper County**  
**Capital Asset Statistics by Function/Program**  
**Last Ten Calendar Years**

<b>Function/Program</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>Police</b>										
Sheriff Cars	25	27	30	35	35	36	36	34	36	43
<b>Fire</b>										
Stations	7	7	7	7	7	7	7	7	7	7
Volunteer Firefighters	51	60	62	58	52	71	71	59	51	51
Trucks/Rescues/Trailers	31	32	33	34	34	34	34	34	35	36
<b>EMS</b>										
Trucks in Service	2	2	2	2	2	2	2	2	3	3
<b>Public Works</b>										
County Roads (gravel miles)	458.51	458.51	458.51	458.51	450.24	450.24	470.00	470.00	400.00	400.00
County Roads (paved miles)									125	125

**Sources:** Various County departments.  
Georgia Department of Transportation - Office of Transportation Data

**Notes:** The Jasper County Sheriff's Office took over City of Monticello Police Operations on July 1, 2014 when the City closed their PD offices for financial reasons. Their vehicle assets were transferred to the County as part of an Intergovernmental Agreement.

Jasper County road miles are reported as gravel or paved beginning in FY 2014.

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## **GOVERNMENTAL REPORTS**

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JASPER COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Capital Project 2005 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total
Level Two County Wide Project:				
Roads, Streets, & Bridges	\$1,200,000	\$ 657,975	\$ -	\$ 657,975
Jasper County Projects:				
Roads, Streets, & Bridges	3,272,000	4,124,971	16,027	4,140,998
Recreation Facilities	200,000	152,294	3,873	156,167
Economic Development	176,000	172,696	-	172,696
City of Monticello Projects	1,008,000	956,571	-	956,571
City of Shady Dale Projects	144,000	136,653	-	136,653
Total	\$6,000,000	\$ 6,201,160	\$ 19,900	\$ 6,221,060

Capital Project 2012 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total
Jasper County Projects:				
Roads, Streets, & Bridges	\$1,488,994	\$ 346,386	\$ 229,948	\$ 576,334
Fire Services	598,000	15,000	273,247	288,247
911 Dispatch	140,000	6,797	2,820	9,617
Emergency Medical Services	184,000	382,085	111,319	493,404
Sheriff	250,000	176,688	144,451	321,139
Recreation Facilities	300,000	-	-	-
Animal Control	14,500	-	-	-
Senior Center	10,000	-	-	-
Property Appraiser	9,506	8,325	-	8,325
Library	10,000	-	-	-
Public Works	895,000	170,311	-	170,311
City of Monticello Projects	950,000	352,551	160,954	513,505
City of Shady Dale Projects	150,000	55,666	25,413	81,079
Total	\$5,000,000	\$ 1,513,809	\$ 948,152	\$ 2,461,961

Note: The difference in SPLOST expenditures by project and the expenditures noted in the SPLOST Fund represents principal debt service payments of \$137,129 attributed to repayment of the SPLOST capital lease. The expenditures to purchase approved items are already included in the above schedule.

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Board of Commissioners  
Jasper County, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Jasper County, Georgia as of and for the year ended June 30, 2015 and the related notes to the financial statements, which collectively comprise Jasper County, Georgia's basic financial statements, and have issued our report thereon dated April 22, 2016. Our report includes a reference to other auditors who audited the financial statements of Jasper County Health Department's financial statements. This report includes our consideration of the results of the other auditors' testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of the other auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Jasper County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Jasper County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Jasper County, Georgia's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses that we consider to be material weaknesses. 2015-001, 2015-002, 2015-003, and 2015-004

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Jasper County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as item 2015-005.

### **Jasper County, Georgia's Response to Findings**

Jasper County, Georgia's response to the findings identified in our audit are described in the accompanying schedule of findings and responses. Jasper County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Macon, Georgia  
April 22, 2016



JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

**Financial Statement Findings**

Findings noted on the “Report of Compliance and on Internal Controls of Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Governmental Auditing Standards”:

**2015-001   Management of Due to / from (Interfund) Accounts**

*CRITERIA*

Generally accepted accounting principles require consideration of the collectability of receivables of all kinds whether external or internal to the County. As part of that process, the County should review the amounts included in due to / from accounts (interfund receivables and payables) in each fund and make the appropriate settlements on a monthly basis.

*CONDITION*

The County did not monitor interfund receivables and payable accounts on a monthly basis and did not make the appropriate settlements between funds.

*CONTEXT*

At year end, the County had not settled the following interfund balances between the funds:

<b><u>Receivable Fund</u></b>	<b><u>Payable Fund</u></b>	
General Fund	2012 SPLOST Fund	\$ 556,098
	Curbside	577,119
	Nonmajor Governmental Fund	31,101
Landfill Fund	General Fund	655,081

*EFFECT*

The General Fund bank account has been paying for obligations of other funds which were not timely reimbursed for the year ended June 30, 2015.

*CAUSE*

The County experience personnel changes during the fiscal year and did not consider the appropriate settlements as a part of the normal month closeout procedure.

*RECOMMENDATION*

We recommend the County review all interfund receivables and payables on a monthly basis and consider the need for timely settlements between funds.

*VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTION*

Management agrees with the finding. An understaffed finance department contributed to this issue. Management made significant changes in the finance staff to ensure the appropriate settlements are part of the normal monthly closeout procedures.

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

**2015-002   Accounts Receivable/Revenue**

*CRITERIA*

Accounting procedures should be designed to insure that revenue is accrued and recognized when it becomes both measurable and available to finance expenditures of the fiscal period.

*CONDITION*

Property tax revenue items and related accounts were not recorded in the proper fiscal period. In addition, Sheriff Department revenues were not recorded or remitted to the General Fund in a timely manner.

*CONTEXT*

In the General Fund, material audit adjustments of \$162,880 were required to increase property taxes revenues for FY2015 which correspondingly reduced the deferred inflow of resources for unavailable property taxes. Other property taxes adjustments were made to the allowances for uncollectable and property taxes receivable accounts.

In addition, material audit adjustments of \$18,190 were required to record Sheriff Department yearly revenue and \$25,056 to record proceeds from the sale of an auction.

*EFFECT*

The County produced financial reports, which understated property taxes revenues and Agency Fund revenues.

*CAUSE*

The County did not have adequate accounting procedures in place to insure the accrual of these revenues in the proper fiscal year.

*RECOMMENDATION*

We recommend that the County develop procedures to insure the recording of revenues when they become both measurable and available to finance expenditures of the fiscal period.

*VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS*

Management agrees with the finding. Lack of technical expertise in the finance department contributed to this issue. Management made significant changes in the finance staff to ensure that revenue is accrued and recognized when it becomes measurable and available for the fiscal period.

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

**2015-003   Landfill Fund - Expenses**

*CRITERIA*

In accordance with generally accepted accounting principles, expenses are recognized on the accrual basis of accounting.

*CONDITION*

In performing year end audit procedures, we noted that the County did not have adequate review procedures in place to verify that invoices entered into the accounts payable system were for the appropriate amount due to the vendor. A breakdown in internal control occurred in the accounts payable process for a vendor that invoices the Landfill Fund on a regular basis.

*CONTEXT*

We discussed this matter with the County and determined the necessary adjustments required for the year ended June 30, 2015.

*EFFECT*

During FY15, a vendor continually overbilled the County by failing to timely post payments for services and issued \$46,967 of credits to the County for the overpayments. At year end, audit adjustments of \$15,358 were required to reduce expenses and to establish a prepaid expense for the overpayment balance remaining at June 30, 2015.

*CAUSE*

County management is reviewing this matter to determine why this situation occurred for FY2015.

*RECOMMENDATION*

The County should establish procedures to insure that all expenses are properly entered into the accounts payable system. The County should also consider maintaining an ongoing billing and payment spreadsheet for this particular vendor to prevent future issues.

*VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS*

Management agrees with the finding. The combination of an understaffed finance department and personnel turnover contributed to this issue. Management made significant changes in internal control procedures, and management is closely monitoring the payments of this particular vendor.

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

**2015-004   Law Enforcement Confiscation Fund (Special Revenue Fund) – General Ledger Maintenance**

*CRITERIA*

Timely and accurate financial reports are essential in order to perform analysis of the financial condition of the Law Enforcement Confiscation activity, test data for accuracy and completeness, monitor compliance with budget appropriations, and to prepare annual financial statements.

*CONDITION*

The County does not have adequate accounting procedures to insure that Law Enforcement Confiscation fund activity is properly recorded and classified when incurred.

*CONTEXT*

Material audit adjustments were needed to fairly state and classify Law Enforcement Confiscation Fund activity for the fiscal year ended June 30, 2015. A summary of the required adjustments is as follows:

- Audit adjustment of \$14,270 was required to reduce forfeiture revenue for confiscations that had not been released by Court order.
- Audit adjustment of \$5,386 was required to record additional expenditures that had been paid out of the Sheriff's operating account in error.

*EFFECT*

The County's Law Enforcement Confiscation Fund accounting records contained material errors which were identified and adjusted during the annual audit process.

*CAUSE*

County personnel lacked an understanding of when to recognize forfeiture revenue and which bank account should have been used to disburse confiscation expenditures.

*RECOMMENDATION*

The County should establish procedures to insure the proper recording of Law Enforcement Confiscation fund activity. The County should also consider providing additional training to personnel.

*VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS*

Management agrees with the finding. Lack of technical expertise in the finance department contributed to this issue. Management will provide additional training to ensure the appropriate forfeiture revenue recognition.

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

COMPLIANCE FINDING

2015-005 **Planning and Zoning – Missing Government Funds**

*CRITERIA*

An adequate system of internal controls over cash and cash handling policies adopted by the Board of Commissioners require that funds be deposited in the bank account on a timely basis. All collections of the Planning and Zoning Office are to be deposited then transferred to the General Fund of the County.

*CONDITION*

The Planning and Zoning Office made bank deposits on an irregular basis in FY2014 and FY2015. Additional audit procedures identified numerous cash receipts that were not remitted to the General Fund for inclusion into the County's general ledger. A preliminary report was prepared and discussed with management. Law Enforcement personnel are conducting an investigation on the missing governmental funds.

*CONTEXT*

Additional information is not available due to pending matters with the criminal investigation.

*EFFECT*

The breakdown in internal control procedures resulted in the ability for a former employee to collect cash payments, fail to include them in the County deposits and to divert cash from the daily collections for personal use.

*CAUSE*

The former employee did not follow County cash handling policies. Former management did not enforce the County's cash handling policies.

*RECOMMENDATION*

We recommend that the County continue to monitor compliance with the cash handling policies and procedures adopted by the Board.

*VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS*

Management agrees with the finding. Former management's lack of involvement and monitoring contributed to this issue. The Planning and Zoning Department implemented segregation of duties regarding the check / cash handling procedures. The Department also maintains consecutive numbering permit and license logs and makes daily deposits to ensure the County's cash handling policies are followed.

JASPER COUNTY, GEORGIA

SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

**2014-001    Planning & Zoning Deposits**

*CONDITION*

The Planning and Zoning Office made bank deposits on an irregular basis in FY2014. Additional audit procedures identified numerous cash receipts that were not remitted to the General Fund for inclusion into the County's general ledger.

*UPDATE*

Partially resolved. See current year finding 2015-005.

**2014-002    Bank Reconciliations**

*CONDITION*

Monthly bank reconciliations were not being performed during FY 2014.

*UPDATE*

Resolved.

**2014-003    Accounts Receivable / Revenue**

*CONDITION*

Various revenue items were not recorded in the proper fiscal period.

*UPDATE*

Partially resolved. See current year finding 2015-002.

**2014-004    Accounts Payable / Expenditures or Expenses**

*CONDITION*

The County does not have adequate accounting procedures to insure that expenditures or expenses are recorded and properly classified when a liability is incurred.

*UPDATE*

Resolved.

**2014-005    Landfill Closure / Postclosure Costs**

*CONDITION*

The County does not have adequate accounting procedures to insure that the Landfill closure/postclosure cost is properly recorded and classified when incurred.

*UPDATE*

Resolved.

JASPER COUNTY, GEORGIA

SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(CONTINUED)

**2014-006    Capital Leases**

*CONDITION*

The County did not record the proceeds and corresponding expenditure related to the capital lease in fiscal year 2014.

*UPDATE*

Resolved.

**2014-007    Landfill Fund**

*CONDITION*

The landfill subsidiary records are maintained on both a manual and computer system. The landfill personnel records the tickets into a manual ledger book at the time the vehicles are weighed and assigns a ticket number. The tickets are then input into the computer system. The system will generate a report at the end of the day listing out all tickets issued in sequential order. That report, along with a copy of the manual ledger book, is then attached to the monies received for deposit into the bank. However, no reconciliation is performed between the receipt books, bank deposit, or final general ledger posting.

*UPDATE*

Resolved.

**2014-008    Jasper County Joint 911 Authority (Component Unit) – Journal Entries**

*CONDITION*

The Jasper County Joint 911 Authority, a component unit of the County, did not properly record the prior year audit adjusting entries. In addition, the Authority does not have adequate accounting procedures to insure that revenue/receivables or expenditures/payables are recorded and properly classified when earned or incurred.

*UPDATE*

Resolved.

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