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# PULASKI COUNTY, GEORGIA

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## Financial Statements and Supplementary Information

For the Fiscal Year Ended December 31, 2011  
and  
Independent Auditors' Report

**PULASKI COUNTY, GEORGIA  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2011**

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**PULASKI COUNTY, GEORGIA  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2011**

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**INDEPENDENT AUDITORS' REPORT**



## GIDDENS, BENNETT &amp; COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS  
106 FIRST STREET • P.O. BOX 467  
COCHRAN, GEORGIA 31014-0467

**INDEPENDENT AUDITORS' REPORT**

To the Honorable C. Brooks Bailey  
County Commissioner and Treasurer  
Pulaski County, Georgia

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Pulaski County, Georgia (the County), as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Pulaski County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Pulaski County Board of Health, which represent 33.81 percent, 32.64 percent, and 3.47 percent, respectively, of the assets, net assets, and revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Pulaski County Board of Health, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

Prior to December 31, 1983, the County did not capitalize capital asset acquisitions as required by accounting principles generally accepted in the United States of America, nor did the County maintain a record of its capital assets. Assets acquired prior to December 31, 1983, were recorded at appraised values which is a departure from accounting principles generally accepted in the United States of America. The effects of these departures on the financial statements of the governmental activities is not reasonably determinable.

In our opinion, except for the valuation and expensing of capital assets for the governmental activities mentioned in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of Pulaski County, Georgia, as of December 31, 2011, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In addition, in our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Pulaski County, Georgia as of December 31, 2011, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*, and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and the schedule of funding progress listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The County has not presented the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pulaski County, Georgia's financial statements as a whole. The combining and individual nonmajor fund financial statements and other supplementary information as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements and other supplementary information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the report of other auditors, the information is fairly stated in all material respects in relation to the financial statements as a whole.

  
GIDDENS, BENNETT & COMPANY, P. C.

November 9, 2012

## **BASIC FINANCIAL STATEMENTS**

**PULASKI COUNTY, GEORGIA**  
**STATEMENT OF NET ASSETS**  
**DECEMBER 31, 2011**

	PRIMARY GOVERNMENT	COMPONENT UNITS		
	GOVERNMENTAL ACTIVITIES	HAWKINSVILLE- PULASKI COUNTY RECREATION BOARD	HAWKINSVILLE- PULASKI COUNTY DEVELOPMENT AUTHORITY	PULASKI COUNTY BOARD OF HEALTH
<b>ASSETS:</b>				
Cash and cash equivalents	\$ 1,144,569	\$ 19,325	\$160,435	\$ 81,020
Certificates of deposit	- - -	- - -	- - -	49,932
Receivables (net of allowance, where applicable):				
Accounts	30,393	- - -	- - -	- - -
Interest	6,039	- - -	- - -	- - -
Taxes	502,685	- - -	- - -	- - -
Intergovernmental	286,097	- - -	- - -	- - -
Inventory	5,932	- - -	- - -	3,860
Prepaid items	46,966	- - -	- - -	- - -
Capital assets:				
Nondepreciable	439,588	- - -	- - -	- - -
Depreciable, net	<u>9,829,822</u>	<u>84,520</u>	<u>- - -</u>	<u>154</u>
Total assets	<u>12,292,091</u>	<u>103,845</u>	<u>160,435</u>	<u>134,966</u>
<b>LIABILITIES:</b>				
Accounts payable	185,098	2,154	- - -	- - -
Interest payable	18,958	- - -	- - -	- - -
Other payables	- - -	2,742	- - -	- - -
Intergovernmental payable	33,485	669	- - -	- - -
Unearned revenue	3,090	- - -	- - -	- - -
Accrued liabilities	61,672	- - -	- - -	- - -
Net pension obligation	3,968	- - -	- - -	- - -
Noncurrent liabilities:				
Due within one year:				
Compensated absences	93,849	- - -	- - -	1,917
Capital leases payable	101,268	- - -	- - -	- - -
Post-closure care costs	5,520	- - -	- - -	- - -
Due in more than one year:				
Compensated absences	- - -	- - -	- - -	7,669
Capital leases payable	808,330	- - -	- - -	- - -
Post-closure care costs	<u>106,227</u>	<u>- - -</u>	<u>- - -</u>	<u>- - -</u>
Total liabilities	<u>1,421,465</u>	<u>5,565</u>	<u>- - -</u>	<u>9,586</u>
<b>NET ASSETS:</b>				
Invested in capital assets, net of related debt	9,359,812	84,520	- - -	154
Restricted for:				
Capital projects	354,500	- - -	- - -	- - -
Jail construction	36,766	- - -	- - -	- - -
Drug condemnation	11,811	- - -	- - -	- - -
E-911 operations	69,450	- - -	- - -	- - -
Energy efficiency construction and retrofits	10,225	- - -	- - -	- - -
Law library	6,750	- - -	- - -	- - -
Adopt-a-cop - bullet proof vests	1,589	- - -	- - -	- - -
Health incentives	718	- - -	- - -	- - -
Prior year program income	- - -	- - -	- - -	20,758
Unrestricted	<u>1,019,005</u>	<u>13,760</u>	<u>160,435</u>	<u>104,468</u>
Total net assets	<u>\$10,870,626</u>	<u>\$ 98,280</u>	<u>\$160,435</u>	<u>\$125,380</u>

The notes are an integral part of these financial statements.



PULASKI COUNTY, GEORGIA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2011

FUNCTIONS/PROGRAMS		PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS				
		EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	COMPONENT UNITS			
						PRIMARY GOVERNMENTAL ACTIVITIES	HAWKINSVILLE- PULASKI COUNTY RECREATION BOARD	HAWKINSVILLE- PULASKI COUNTY DEVELOPMENT AUTHORITY	PULASKI COUNTY BOARD OF HEALTH
Primary Government	Governmental activities:								
	General government								
	Judicial	\$1,397,529	\$128,123	\$ 1,061	\$ - - -	\$ (1,268,345)	\$ - - -	\$ - - -	\$ - - -
	Public safety	561,269	220,609	- - -	- - -	(340,660)	- - -	- - -	- - -
	Public works	3,328,955	325,547	22,785	116,046	(2,864,577)	- - -	- - -	- - -
	Health and welfare	854,716	- - -	- - -	133	(854,583)	- - -	- - -	- - -
	Culture and recreation	404,439	38,460	167	- - -	(365,812)	- - -	- - -	- - -
	Community and economic development	150,431	- - -	5,015	- - -	(145,416)	- - -	- - -	- - -
	Interest on long-term debt	198,040	- - -	89,280	- - -	(108,760)	- - -	- - -	- - -
		61,661	- - -	- - -	- - -	(61,661)	- - -	- - -	- - -
Total governmental activities		6,957,040	712,739	118,308	116,179	(6,009,814)	- - -	- - -	- - -
Total primary government		\$6,957,040	\$712,739	\$ 118,308	\$116,179	(6,009,814)	- - -	- - -	- - -
Component Units	Hawkinsville-Pulaski County Recreation Board						(142,928)		- - -
	Hawkinsville-Pulaski County Development Authority	\$ 225,059	\$ 66,888	\$ 15,243	\$ - - -	- - -	- - -	(17,650)	- - -
	Pulaski County Board of Health	6,896,769	17,100	6,862,019	- - -	- - -	- - -	- - -	(45,664)
		271,209	84,276	141,269	- - -	- - -	- - -	- - -	- - -
	Total component units	\$7,393,037	\$168,264	\$7,018,531	\$ - - -	- - -	(142,928)	(17,650)	(45,664)
General revenues:									
Taxes:									
Property taxes, levied for general purposes						3,689,426	- - -	- - -	- - -
Sales taxes						1,402,737	- - -	- - -	- - -
Insurance premium tax						310,395	- - -	- - -	- - -
Alcoholic beverage taxes						23,852	- - -	- - -	- - -
Financial institutions taxes						15,046	- - -	- - -	- - -
Franchise taxes						21,546	- - -	- - -	- - -
Intergovernmental						- - -	148,800	- - -	29,249
Interest and investment earnings						235	- - -	- - -	- - -
Miscellaneous						797,747	- - -	- - -	628
Gain on sale of property						45,302	- - -	- - -	- - -
Total general revenues						6,306,286	148,800	- - -	29,877
Change in net assets						296,472	5,872	(17,650)	(15,787)
Net assets - beginning						10,574,154	92,408	178,085	141,167
Net assets - ending						\$10,870,626	\$ 98,280	\$160,435	\$125,380

The notes are an integral part of these financial statements.

PULASKI COUNTY, GEORGIA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2011

	GENERAL FUND	2010 SPLOST CAPITAL PROJECTS FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
<b><u>ASSETS</u></b>				
Cash on hand	\$ 200	\$ - - -	\$ - - -	\$ 200
Cash - financial institutions	860,054	231,805	52,510	1,144,369
Receivables:				
Accounts	- - -	- - -	30,393	30,393
Interest	6,039	- - -	- - -	6,039
Property taxes	502,685	- - -	- - -	502,685
Due from other funds	10,225	3,397	- - -	13,622
Intergovernmental	110,728	156,180	10,225	277,133
Inventory	5,932	- - -	- - -	5,932
Prepaid items	46,289	- - -	677	46,966
	<u>\$1,542,152</u>	<u>\$391,382</u>	<u>\$93,805</u>	<u>\$2,027,339</u>
Total assets				
	<u>\$1,542,152</u>	<u>\$391,382</u>	<u>\$93,805</u>	<u>\$2,027,339</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>				
<b>LIABILITIES:</b>				
Accounts payable	\$ 184,170	\$ - - -	\$ 928	\$ 185,098
Other payables	7,539	33,485	688	41,712
Due to other funds	3,397	- - -	10,225	13,622
Deferred revenue	392,958	156,180	- - -	549,138
	<u>588,064</u>	<u>189,665</u>	<u>11,841</u>	<u>789,570</u>
Total liabilities				
	<u>588,064</u>	<u>189,665</u>	<u>11,841</u>	<u>789,570</u>
<b>FUND BALANCES:</b>				
Nonspendable:				
Prepaid items	46,289	- - -	677	46,966
Inventory	5,932	- - -	- - -	5,932
Restricted:				
Jail construction	36,766	- - -	- - -	36,766
Drug condemnation	11,811	- - -	- - -	11,811
E-911 operations	- - -	- - -	74,537	74,537
Law library	- - -	- - -	6,750	6,750
Capital projects	- - -	201,717	- - -	201,717
Adopt-A-Cop - bullet proof vests	1,589	- - -	- - -	1,589
Health incentives	718	- - -	- - -	718
Unassigned	850,983	- - -	- - -	850,983
	<u>954,088</u>	<u>201,717</u>	<u>81,964</u>	<u>1,237,769</u>
Total fund balances				
	<u>954,088</u>	<u>201,717</u>	<u>81,964</u>	<u>1,237,769</u>
Total liabilities and fund balances	<u>\$1,542,152</u>	<u>\$391,382</u>	<u>\$93,805</u>	<u>\$2,027,339</u>

The notes are an integral part of these financial statements.

**PULASKI COUNTY, GEORGIA**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET ASSETS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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**TOTAL FUND BALANCES - TOTAL GOVERNMENTAL FUNDS**

\$ 1,237,769

Amounts reported for governmental activities  
in the Statement of Net Assets are  
different because:

Net Pension Asset (Obligation) is not available  
during the current period and is not reported in the  
Governmental Funds Balance Sheet (3,968)

Capital assets used in governmental activities are  
not financial resources and therefore are not  
reported in the Governmental Funds Balance Sheet:

Governmental capital assets	\$16,060,254	
Less: accumulated depreciation	<u>(5,790,844)</u>	10,269,410

Other receivables are not available to pay for  
current period expenditures and therefore are  
deferred in the Governmental Funds Balance Sheet:

Property taxes	\$ 311,806	
Sales taxes	234,242	
Intergovernmental revenues	<u>8,964</u>	555,012

Interfund receivables and payables between  
governmental funds are reported on the Governmental  
Funds Balance Sheet but are eliminated on the  
Statement of Net Assets:

Interfund receivables	\$ 13,622	
Interfund payables	<u>(13,622)</u>	- - -

Liabilities, including notes payable, compensated  
absences, and capital leases payable, are not due  
and payable in the current period and therefore  
are not reported in the Governmental Funds  
Balance Sheet:

Accrued compensated absences	\$ (93,849)	
Salaries and wages payable	(53,445)	
Capital leases payable	(909,598)	
Post-closure care costs	(111,747)	
Accrued interest payable	<u>(18,958)</u>	<u>(1,187,597)</u>

**NET ASSETS OF GOVERNMENTAL ACTIVITIES**

\$10,870,626

The notes are an integral part of these financial statements.

**PULASKI COUNTY, GEORGIA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>GENERAL FUND</u>	<u>2010 SPLOST CAPITAL PROJECTS FUND</u>	<u>NONMAJOR GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
<b>REVENUES:</b>				
Taxes	\$4,564,805	\$929,755	\$ - - -	\$5,494,560
Licenses and permits	23,465	- - -	- - -	23,465
Intergovernmental	81,652	50,679	179,020	311,351
Charges for services	327,347	- - -	134,775	462,122
Fines and forfeitures	225,065	- - -	- - -	225,065
Interest	224	128	16	368
Miscellaneous	<u>711,844</u>	<u>- - -</u>	<u>12,682</u>	<u>724,526</u>
Total revenues	<u>5,934,402</u>	<u>980,562</u>	<u>326,493</u>	<u>7,241,457</u>
<b>EXPENDITURES:</b>				
Current:				
General government	935,244	- - -	- - -	935,244
Judicial	538,187	- - -	21,470	559,657
Public safety	2,566,717	- - -	369,651	2,936,368
Public works	1,025,395	- - -	- - -	1,025,395
Health and welfare	371,236	- - -	- - -	371,236
Culture and recreation	116,504	- - -	- - -	116,504
Community and economic development	163,401	- - -	60,131	223,532
Intergovernmental	- - -	402,377	24,649	427,026
Capital outlay:				
General government	- - -	19,550	- - -	19,550
Public safety	- - -	79,860	4,849	84,709
Public works	- - -	167,521	- - -	167,521
Culture and recreation	- - -	40,544	- - -	40,544
Debt service:				
Principal retirements	233,716	71,838	- - -	305,554
Interest and finance charges	<u>56,032</u>	<u>1,612</u>	<u>- - -</u>	<u>57,644</u>
Total expenditures	<u>6,006,432</u>	<u>783,302</u>	<u>480,750</u>	<u>7,270,484</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(72,030)</u>	<u>197,260</u>	<u>(154,257)</u>	<u>(29,027)</u>

The notes are an integral part of these financial statements.

PULASKI COUNTY, GEORGIA  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>GENERAL FUND</u>	<u>2010 SPLOST CAPITAL PROJECTS FUND</u>	<u>NONMAJOR GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES (from previous page)	\$ (72,030)	\$197,260	\$(154,257)	\$ (29,027)
OTHER FINANCING SOURCES (USES):				
Capital leases	297,200	- - -	- - -	297,200
Proceeds from sales of capital assets	145,507	- - -	- - -	145,507
Transfers in	4	- - -	160,070	160,074
Transfers out	<u>(160,070)</u>	<u>- - -</u>	<u>(4)</u>	<u>(160,074)</u>
Total other financing sources (uses)	<u>282,641</u>	<u>- - -</u>	<u>160,066</u>	<u>442,707</u>
NET CHANGE IN FUND BALANCES	210,611	197,260	5,809	413,680
FUND BALANCE - BEGINNING	<u>743,477</u>	<u>4,457</u>	<u>76,155</u>	<u>824,089</u>
FUND BALANCE - ENDING	<u>\$ 954,088</u>	<u>\$201,717</u>	<u>\$ 81,964</u>	<u>\$1,237,769</u>

The notes are an integral part of these financial statements.

**PULASKI COUNTY, GEORGIA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**NET CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS**

\$ 413,680

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Pension Asset is the change in pension assets resulting from contributions in excess of the annual required contributions and is not reported in Governmental Funds

2,114

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Expenditures for capital assets	\$ 692,523	
Donated capital assets	65,367	
Less: current year depreciation	<u>(657,321)</u>	100,569

In the Statement of Activities, only the gain on the disposal of capital assets is reported, whereas in the Governmental Funds, the proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of the assets disposed of and accumulated depreciation:

Cost of disposed capital assets	\$(429,097)	
Accumulated depreciation of disposed capital assets	<u>319,107</u>	(109,990)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in Governmental Funds:

Property taxes	\$ (40,029)	
Sales taxes	8,075	
Intergovernmental revenues	<u>(56,874)</u>	(88,828)

Expenditures in the Statement of Activities that do not require the use of current financial resources are not reported as expenditures in Governmental Funds:

Compensated absences	\$ (15,161)	
Salaries and wages	<u>(15,670)</u>	(30,831)

Issuance of long-term debt provides current financial resources to Governmental Funds, while the repayment of the principal of long-term debt consumes current financial resources of Governmental Funds. Neither transaction, however, has any effect on net assets:

Capital lease principal payments	\$ 233,716	
Issuance of capital leases	(297,200)	
Revenue bonds principal payments	71,838	
Post-closure care costs	5,420	
Accrued interest paid	<u>(4,016)</u>	9,758

**CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES**

\$ 296,472

The notes are an integral part of these financial statements.

PULASKI COUNTY, GEORGIA  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FIDUCIARY FUNDS - AGENCY FUNDS  
DECEMBER 31, 2011

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ASSETS

Cash - financial institutions	<u>\$754,904</u>
<b>Total assets</b>	<u><u>\$754,904</u></u>

LIABILITIES

Other liabilities	\$ 40,779
Funds held in escrow	43,426
Due to other governments	<u>670,699</u>
<b>Total liabilities</b>	<u><u>\$754,904</u></u>

The notes are an integral part of these financial statements.

**PULASKI COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2011**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

Pulaski County, Georgia (the County) is a political subdivision of the State of Georgia. The County operates under a sole commissioner form of government. The County provides various services, levies taxes, and issues licenses as provided by the Charter. These services include public safety, highways and streets, and administrative services.

The financial statements of the County have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles. The County's reporting entity applies all relevant GASB pronouncements. The financial statements of the business-type activities apply pronouncements of the Financial Accounting Standards Board (FASB) and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails. The following is a summary of the more significant policies:

- A. THE REPORTING ENTITY:** As required by GAAP, the financial reporting entity consists of (1) the primary government (the County), (2) organizations for which the County is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the County are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The financial statements are formatted to allow the user to clearly distinguish between the primary government and its component units. The financial statements presented herein do not include agencies that have been formed under applicable state laws or separate and distinct units of government apart from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Some component units, because of the closeness of their relationship with the County, should be blended as though they are part of the County. Otherwise, most component units should be discretely presented. At present, there are three organizations which would be considered discretely presented component units of the County because the County appoints the majority of the governing board of these respective organizations, and one organization that is considered a blended component unit because of the close relation to and financial integration with the County:

**Hawkinsville-Pulaski County Recreation Board** - Management has determined that the Hawkinsville-Pulaski County Recreation Board is considered to be a discretely presented component unit of the County. The Hawkinsville-Pulaski County Recreation Board (the Recreation Board) is governed by a nine member board appointed by the County Commissioner and the City of Hawkinsville's Board of Commissioners. The Recreation Board's purpose is to establish a system of supervised recreation for the citizens of Pulaski County, Georgia and the City of Hawkinsville, Georgia. Component unit financial statements are available from the Recreation Board, 153 Lower River Road, Hawkinsville, Georgia.



**PULASKI COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2011**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)**

**Hawkinsville-Pulaski County Development Authority** - Management has determined that the Hawkinsville-Pulaski County Development Authority is considered to be a discretely presented component unit of the County. The Hawkinsville-Pulaski County Development Authority (the Authority) is governed by a nine member board appointed by the County Commissioner and the City of Hawkinsville's Board of Commissioners. The Authority's purpose is to encourage and promote the expansion and development of industrial and commercial facilities in Pulaski County, Georgia and the City of Hawkinsville, Georgia. Component unit financial statements are available from the Authority, P.O. Box 29, Hawkinsville, Georgia.

**Pulaski County Board of Health** - Management has determined that the Pulaski County Board of Health is considered to be a discretely presented component unit of the County. The Pulaski County Board of Health (the Board of Health) is governed by a seven member board appointed by the County Commissioner and the City of Hawkinsville's Board of Commissioners. The Board of Health provides various health services for citizens in the County under a contract with the Georgia Department of Human Resources. Component unit financial statements are available from the Board of Health, Lumpkin Street, Hawkinsville, Georgia.

**Pulaski-Wilcox County Regional Jail Authority** - Management has determined that the Pulaski-Wilcox County Regional Jail Authority is considered to be a blended component unit of the County due to the closeness of its relationship with the County and is included as a Capital Projects Fund and a Debt Service Fund. The Pulaski-Wilcox County Regional Jail Authority (the Jail Authority) is governed by a five member board appointed by the County Commissioner and the Wilcox County's Board of Commissioners and one member is elected by the Jail Authority Board. The Jail Authority's purpose is to establish and maintain a jail or a jail-holding facility in Pulaski County, Georgia and Wilcox County, Georgia. The Jail Authority's financial statements were audited in conjunction with the County audit and are shown in the government-wide financial statements. However, a separate set of financial statements is not issued.

- B. RELATED ORGANIZATIONS:** The County's officials are responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making these appointments. The County Commissioner appoints the board members of the Pulaski County Board of Family and Children Services.

**C. JOINT VENTURE -**

**Middle Georgia Regional Commission** - Under Georgia law, the County, in conjunction with municipalities and counties in the eleven (11) county Middle Georgia area are members of the Middle Georgia Regional Commission (MGRC), formerly known as the Middle Georgia Regional Development Center (RDC). Membership in an MGRC is required for each municipality and county in the Middle Georgia region. The Official Code of Georgia Section 50-8-34 provides for the organizational structure of the RDCs. The MGRC Board membership includes the chief elected official of each county and the chief elected official of each municipality. The County board members and municipal board members from the same county elect one Member of the Board who is a resident (but not an elected or appointed official or employee of the County or municipality) to serve as a nonpublic member and a minority member who must be an elected official to serve as board members from a County. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RDC. Separate financial statements for the MGRC are available from:

Middle Georgia Regional Commission  
175 Emory Highway, Suite C  
Macon, GA 31217

**PULASKI COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2011**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)**

- D. JOINTLY GOVERNED ORGANIZATIONS:** The County, in connection with the City of Hawkinsville, Georgia (the City), has created the Library Board, Hawkinsville-Pulaski County Recreation Board, and the Hawkinsville-Pulaski County Development Authority. The board members for each organization are composed as follows:

Library Board - 6 appointed by the County, 6 appointed by the City;  
Hawkinsville-Pulaski County Recreation Board (the Recreation Board) - 5  
appointed by the County, 4 appointed by the City; Hawkinsville-Pulaski County  
Development Authority (the Authority) - 3 appointed by the County along with  
the sole Commissioner, 2 appointed by the City with Commission Chairman, and 1  
member at large.

The County's expenditures for December 31, 2011, were \$18,752, \$80,267, and \$24,000 to the Library Board, the Recreation Board, and the Authority, respectively.

- E. BASIC FINANCIAL STATEMENTS - GASB STATEMENT NO. 34:** The basic financial statements consist of the government-wide financial statements, fund financial statements, and notes to the financial statements. Both the government-wide financial statements and the fund financial statements categorize activities as either governmental activities or business-type activities. These statements provide valuable information that can be analyzed and compared.

**Government-Wide Financial Statements** - The government-wide financial statements include a Statement of Net Assets and a Statement of Activities. These statements display information about the reporting government as a whole and provide a consolidated financial picture of the government. All funds other than fiduciary activities are included at the government-wide reporting level. The primary government and component units are presented separately within the financial statements with the focus on the primary government. In the government-wide Statement of Net Assets, both governmental activities and component units columns are presented on a consolidated basis by column and are reflected on a full accrual, economic resources basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each component unit of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the Statement of Activities.

The government-wide Statement of Activities also reports functional categories of programs provided by the County and demonstrates how and to what degree those programs are supported by specific revenues. Program revenues are classified into three categories: charges for services, operating grants and contributions, and capital grants and contributions. Charges for services relate to charges to customers who purchase, use, or directly benefit from goods or services provided by a given function. Grants and contributions refer to revenues restricted for specific functions for operational or capital requirements. The general revenues section displays revenues collected that help support all functions of the government and contribute to the change in the net assets for the fiscal year. The gross expenses (including depreciation) are reduced by related program revenues, operating grants, and capital grants. The net costs (by function) are normally covered by general revenue.

**PULASKI COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2011**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)**

**Fund Financial Statements** - Fund financial statements for the government's governmental funds are presented after the government-wide financial statements. These statements display information about major funds individually and non-major funds in the aggregate for governmental funds. The governmental funds statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. The fiduciary funds statements are presented on a full accrual, economic resources basis. The fiduciary funds are presented by type. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented on the page following the statement which briefly explains the adjustment necessary to transform the fund based financial statements into the governmental activities column of the government-wide presentation.

- F. BASIS OF PRESENTATION:** The financial transactions of the County are organized on the basis of funds. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which the resources are to be spent and the means by which spending activities are controlled. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category and the governmental and enterprise funds combined) for the determination of major funds. The County has used GASB No. 34 minimum criteria for major fund determination. The non-major funds, if more than one, are combined in a column in the fund financial statements and detailed in the supplementary information section of this report.

**Governmental Funds** - Governmental Funds are those through which most governmental functions typically are financed. The acquisition, use, and balances of the government's expendable financial resources and the related current liabilities - except those accounted for in other funds - are accounted for through governmental funds. The flow of current financial resources measurement focus is used for governmental funds. It is based on the determination of financial position, rather than on net income determination. Major Governmental Funds used by the County include:

**General Fund** - The General Fund is the general operating fund of the County. It is used to account for and report all financial resources except those required to be accounted for and reported in another fund.

**Capital Projects Funds** - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other assets other than those financed by Proprietary Funds or for assets that will be held in trust for individuals, private organizations, or other governments.

**2010 SPLOST Fund** is used to account for and report SPLOST revenues and expenditures to be used to purchase capital items for the Recreation Board, the Pulaski County Fire Department, Pulaski County Road Department, and Sheriff Department and construction and maintenance of roads within the county.

**PULASKI COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2011**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)**

Additionally, the County reports the following nonmajor governmental fund type:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources and grants that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The term "proceeds of specific revenue sources" establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. Restricted or committed specific revenue sources should comprise a substantial portion of fund's resources. The proceeds from these special revenue sources should be expected to continue to comprise a substantial portion of inflows.

**E-911 Fund** is used to account for and report revenues from various telephone and cellular companies and expenditures to be used in support of the Enhanced 911 service.

**Pulaski County Law Library Fund** is used to account for and report the law library fees included in all fines which are specifically designated for the County's law library.

**Energy Efficiency Fund** is used to account for and report revenues and expenditures for the Energy Efficiency Block Grant.

**Capital Projects Fund -**

**SPLOST Fund** is used to account for and report the SPLOST revenues and expenditures to be used to purchase capital items for the Recreation Board and the Pulaski County Fire Department.

**Debt Service Funds** - Debt Service Funds are used to account for and report the accumulation of financial resources that are restricted, committed, or assigned to expenditure for general long-term debt principal, interest, and related costs, other than those payable from Proprietary Funds and Special Assessment Funds.

**Jail Authority** is used to account for and report the collection and disbursement of the 2004 1% Special Purpose Local Option Sales Tax (SPLOST) needed to comply with the interest and principal requirements of the revenue bonds issued for the construction of the Pulaski County jail.

**Fiduciary Funds** - Fiduciary Funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. Fiduciary Funds used by the County include -

**Agency Funds** - Agency Funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus.

**Noncurrent Governmental Assets/Liabilities** - GASB Statement No. 34 eliminates the presentation of Account Groups, but provides for these records to be maintained and incorporates the information into the Governmental column in the government-wide Statement of Net Assets.

**PULASKI COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)**

- G. BASIS OF ACCOUNTING:** Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

**Revenues - Exchange Transactions** - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the calendar year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current calendar year. For the County, the phrase, "available for exchange transaction" means expected to be received within 60 days of year end.

**Revenues - Nonexchange Transactions** - Nonexchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place and on the modified accrual basis, it is recognized in the year received (i.e., when considered available). Revenue from property taxes is recognized in the calendar year for which the taxes are levied. Revenue from grants and donations is recognized in the calendar year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions also must be available (i.e., collected within 60 days of year end) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: grants, interest on investments, and property taxes.

**Deferred Revenue** - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue. Sales taxes collected by the State of Georgia, Department of Revenue, for the November and December sales are reported as deferred revenue at year end. Property taxes receivable not collected within 60 days of year end have been recorded as deferred revenue. Grants received before the eligibility requirements are met also are recorded as deferred revenue.

**Expenses/Expenditures** - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

PULASKI COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2011

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

**Interfund Activity** - The County has two types of interfund transactions. Services rendered transactions are accounted for as revenues and expenditures in the funds involved and operating appropriations are accounted as transfers in the funds involved. Interfund transfers, except interfund services provided and used and reimbursements, are reported as transfers in or out in the funds involved as other financing sources. However, as a general rule, recorded interfund revenues and expenditures have been eliminated in the GAAP-basis government-wide financial statements.

H. **CASH AND CASH EQUIVALENTS**: Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

I. **CONTRACTUAL PROVISIONS FOR DEPOSITS AND INVESTMENTS**: The County follows the practice of maintaining separate cash accounts for each fund.

Various restrictions on deposits and investments, including repurchase agreements, are imposed by State statutes. These restrictions are summarized below:

**Deposits** - All deposits with financial institutions must be collateralized in an amount equal to 110% of uninsured deposits. However, the County may waive the collateral requirement for operating funds placed in demand deposit accounts.

**Investments** - The County may invest and reinvest funds subject to its control and jurisdiction in obligations of the United States and of its agencies and instrumentalities; and in bonds or certificates of indebtedness of this State and of its agencies and instrumentalities; and certificates of deposit of banks that have deposits insured by the Federal Deposit Insurance Corporation. The County may also invest through the Georgia Fund 1 state investment pool and other specific Georgia and Georgia related financial instruments.

J. **RECEIVABLES**: The County does not normally record an allowance for doubtful accounts, nor does the County account for bad debts. The amounts that are potentially uncollectible are considered immaterial.

K. **INTERFUND RECEIVABLES/PAYABLES**: Outstanding balances resulting in transactions between funds are reported as "due to/from other funds." To the extent that these balances are between governmental funds, they have been eliminated on the government-wide financial statements.

L. **PROPERTY TAXES**: Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 20, and are due and payable by December 20. All unpaid taxes levied October 20, become delinquent after December 20, and fifa's are recorded on or after March 20.

M. **INVENTORIES**: On government-wide financial statements, inventories are recorded at the lower of cost or market using the first in first out flow assumption and are accounted for using the consumption method.

On the fund financial statements, inventories of governmental funds are recorded at cost using the first in first out flow assumption and are accounted for using the purchase method.

N. **PREPAID ITEMS**: Payments made to vendors for services that benefit periods beyond December 31, 2011, are recorded as prepaid items.

**PULASKI COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)**

- O. CAPITAL ASSETS:** Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, water and sewerage distribution systems and similar items) are reported in the applicable governmental activities and discretely presented component units columns in the government-wide financial statements. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized in the governmental activities columns of the government-wide financial statements to the extent the County's capitalization threshold of \$5,000 is met. Likewise, such items are capitalized in the component units columns of the government-wide financial statements to the extent the Recreation Board's capitalization threshold of \$2,500 or the Board of Health's capitalization threshold of \$1,000 is met.

All property, plant, and equipment acquired after December 31, 1983, is valued at cost. Assets acquired before 1984 are recorded at historical cost where available and insured values which approximate appraised value which is a departure from GAAP. Donated property, plant, and equipment is valued at the estimated fair value on the date donated. General infrastructure assets acquired or constructed prior to January 1, 2004 are not reported in the financial statements. General infrastructure assets include all roads and bridges and other infrastructure assets acquired or constructed subsequent to January 1, 2004.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. The County follows the policy of capitalizing interest as a component of the cost of property, plant, and equipment constructed for its own use. During the current fiscal year, no interest was capitalized.

Depreciation for capital assets is computed using the straight-line method over the assets estimated useful lives. The estimated useful lives for governmental activities and component units are as follows:

	<u>Governmental</u>	<u>Component Units</u>	
	<u>Activities</u>	<u>Recreation</u>	<u>Board of</u>
		<u>Board</u>	<u>Health</u>
Buildings	20-40 years	20-40 years	- - -
Improvements other than buildings	20-50 years	20-50 years	- - -
Machinery and equipment	5-10 years	5-10 years	5 years
Infrastructure	20-50 years	20-50 years	- - -

- P. COMPENSATED ABSENCES:** Vacation leave is earned by all full-time County employees at the rate of five days per year for the first two years of service. After two years of service and up to ten years of service, the employees earn at a rate of ten days per year. After ten years of service, the employees earn at a rate of fifteen days per year. Vacation leave may be accumulated and carried over to a maximum of one-half the annual leave eligible to be earned each year. Upon termination or retirement from the County, employees are entitled to accumulated vacation leave. At December 31, 2011, accrued vacation leave of \$93,849 has been recorded in the government-wide Statement of Net Assets in the Governmental Activities, which represents the County's commitment to fund such cost from future operations. In governmental fund financial statements, the cost of vacation leave is recognized when due to employees.

PULASKI COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2011

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

- Q. **LONG-TERM OBLIGATIONS:** In the government-wide financial statements, long-term debt is reported as liabilities in the applicable governmental activities statement of net assets. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt using the effective interest method.

In the fund financial statements, governmental fund types recognize bond issuance costs during the current period. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

- R. **FUND EQUITY:** Pulaski County, Georgia implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions," as of January 1, 2011.

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

**Fund Balance** - Fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

**Nonspendable** - Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

**Restricted** - Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

**Committed** - Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commissioner through the adoption of a resolution. Only the County Commissioner may modify or rescind a commitment.

**Assigned** - Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted or committed.

**Unassigned** - Fund balances are reported as unassigned when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed, then assigned, and finally unassigned funds, as needed.

The County does not have a formal minimum fund balance policy.



**PULASKI COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)**

**Net Assets** - Net assets represent the difference between assets and liabilities. Net assets are categorized as follows:

**Invested in Capital Assets (net of related debt)** - This category consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes, and other debt that are attributed to the acquisition, construction, or improvement of those assets.

**Restricted Net Assets** - This category results when constraints placed on net asset use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

**Unrestricted Net Assets** - This category consists of net assets that do not meet the definition of the two preceding categories. Unrestricted net assets are often designated to indicate that management does not consider them to be available for general operations. Unrestricted net assets often have constraints on resources that are imposed by management, but can be removed or modified.

When an expense is incurred for purposes for which both restricted and unrestricted net assets are available, the County's policy is to apply restricted net assets first.

- S. OPERATING LEASES:** The County is currently involved in one 60 month lease for a copier with GDP Capital. The monthly lease expense for the copier is \$68 at December 31, 2011. During 2011, the County leased a mail meter from Pitney Bowes for 60 months. The monthly lease expense for the mail meter is \$180. The following is a schedule of annual lease requirements as of December 31, 2011:

<u>Year ending</u> <u>December 31</u>	<u>Amount</u>
2012	\$ 2,976
2013	2,568
2014	2,160
2015	2,160
2016	2,160
	<u>\$12,024</u>

Subsequent to year end, the County entered into new copier leases with Xerox with lease payments of \$700 per month.

- T. POST EMPLOYMENT HEALTH CARE BENEFITS:** Effective January 1, 2009, there will be no post-retirement health and medical benefits provided by the County other than those benefits under COBRA.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the County provides health care benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. This program is offered for a duration of 18 months after the determination date. There is no cost to the County under this program. There was one former employee or eligible dependent participating in this plan as of December 31, 2011.

**PULASKI COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2011**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)**

- U. ACCUMULATED EMPLOYEE BENEFIT AMOUNTS:** Accumulated employee benefit amounts are not accrued in governmental funds. The County has available a Section 125 Cafeteria Plan and a 457 tax deferred plan, explained in Note 12, for its employees. Each of these plans are available to all employees who choose to participate. The County does not have any expenses associated with these plans.
- V. RECENT ACCOUNTING PRONOUNCEMENTS:** As of December 31, 2011, GASB has issued the following statements which are effective for audits beginning after June 15, 2011, and various other periods:
- Statement No. 57 - "OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans"
  - Statement No. 60 - "Accounting and Financial Reporting for Service Concession Arrangements"
  - Statement No. 61 - "The Financial Reporting Entity: Omnibus - An Amendment of GASB Statements No. 14 and No. 34"
  - Statement No. 62 - "Codification of Accounting and Financial Reporting Guidance contained in Pre-November 30, 1989 FASB and AICPA Pronouncements"
  - Statement No. 63 - "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position"
  - Statement No. 64 - "Derivative Instruments: Application of Hedge Accounting Termination Provisions - an amendment of GASB Statement No. 53"
  - Statement No. 65 - "Items Previously Reported as Assets and Liabilities"
  - Statement No. 66 - "Technical Corrections - 2012"

Management is currently evaluating the impact of applying these statements.

- 2. CUSTODIAL CREDIT RISK - DEPOSITS:** Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it.

**Primary Government**

The County does not have a deposit policy for custodial credit risk. As of December 31, 2011, \$75,835 of the County and its Blended Component Unit's bank balance of \$504,294 was exposed to custodial credit risk as follows:

Uninsured and collateralized with securities held in the pledging financial institution's trust department or agent in the County's name	<u>\$75,835</u>
Total	<u>\$75,835</u>

**Discretely Presented Component Units**

The Hawkinsville-Pulaski County Recreation Board does not have a deposit policy for custodial credit risk. As of December 31, 2011, the Hawkinsville-Pulaski County Recreation Board's bank balance was 100% insured by the Federal Deposit Insurance Corporation.

The Hawkinsville-Pulaski County Development Authority does not have a deposit policy for custodial credit risk. As of December 31, 2011, the Hawkinsville-Pulaski County Development Authority's bank balance was 100% insured by the Federal Deposit Insurance Corporation.

**PULASKI COUNTY, GEORGIA  
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**2. CUSTODIAL CREDIT RISK - DEPOSITS: (continued)**

The Pulaski County Board of Health's (the Board) deposit policy for custodial credit risk requires collateral at 110% of the Board's deposits, less the amount of the Federal Deposit Insurance Corporation insurance, to be held in the Board's name by the safekeeping agent in accordance with Georgia statute. As of December 31, 2011, the Pulaski County Board of Health's bank balance was 100% insured by the Federal Deposit Insurance Corporation.

**Fiduciary Funds - Agency Funds**

The Fiduciary Funds - Agency Funds do not have deposit policies for custodial credit risk. As of December 31, 2011, \$974,187 of the Agency Funds' bank balance of \$1,385,143 was exposed to custodial credit risk as follows:

Uninsured and collateralized with securities held by the pledging financial institution's trust department or agent in the County's name	<u>\$974,187</u>
Total	<u>\$974,187</u>

The Tax Commissioner Agency Fund was the bank balance exposed to the custodial credit risk.

**3. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS:**

Interfund balances at December 31, 2011, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

**Primary Government**

<u>Payable to:</u>	<u>Payable from:</u>		
	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
General Fund	\$ - - -	\$10,225	\$10,225
2010 SPLOST Capital Projects Fund	<u>3,397</u>	<u>- - -</u>	<u>3,397</u>
Total	<u>\$3,397</u>	<u>\$10,225</u>	<u>\$13,622</u>

Interfund transfers for the year ended December 31, 2011, consisted of the following:

<u>Transfers to:</u>	<u>Transfers from:</u>		
	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
General Fund	\$ - - -	\$ 4	\$ 4
Nonmajor Governmental Funds	<u>160,070</u>	<u>- - -</u>	<u>160,070</u>
Total	<u>\$160,070</u>	<u>\$ 4</u>	<u>\$160,074</u>

**PULASKI COUNTY, GEORGIA**  
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**3. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS: (continued)**

Transfers are used to move unrestricted revenues collected in various funds to finance various programs accounted for in other funds in accordance with budgetary authorizations and to return money to the fund from which it was originally provided, once a project is completed. Transfers from the General Fund to the E-911 Special Revenue Fund were to fund E-911 salaries and related expenses in the E-911 Special Revenue Fund. Transfers from the Nonmajor Funds were to repay amounts owed to General Fund and to close the Jail Authority Debt Service Fund bank account.

**4. CAPITAL ASSETS:**

**Primary Government**

Capital asset activity for the year ended December 31, 2011 was as follows:

	<u>Balance</u> <u>January 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Assets</u> <u>Donated</u>	<u>Balance</u> <u>December 31, 2010</u>
<b>Governmental Activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 354,091	\$ 40,545	\$ - - -	\$ - - -	\$ 394,636
Construction in progress	<u>151,353</u>	<u>44,952</u>	<u>151,353</u>	<u>- - -</u>	<u>44,952</u>
Total capital assets, not being depreciated	<u>505,444</u>	<u>85,497</u>	<u>151,353</u>	<u>- - -</u>	<u>439,588</u>
Capital assets, being depreciated:					
Buildings	9,927,328	30,006	- - -	- - -	9,957,334
Improvements other than buildings	374,844	- - -	- - -	- - -	374,844
Infrastructure	392,862	151,353	- - -	- - -	544,215
Machinery and equipment	<u>4,244,586</u>	<u>577,020</u>	<u>429,097</u>	<u>351,764</u>	<u>4,744,273</u>
Total capital assets, being depreciated	<u>14,939,620</u>	<u>758,379</u>	<u>429,097</u>	<u>351,764</u>	<u>15,620,666</u>
Less accumulated depreciation for:					
Buildings	2,935,494	265,606	- - -	- - -	3,201,100
Improvements other than buildings	87,367	13,667	- - -	- - -	101,034
Infrastructure	50,124	17,017	- - -	- - -	67,141
Machinery and equipment	<u>2,093,248</u>	<u>361,031</u>	<u>319,107</u>	<u>286,397</u>	<u>2,421,569</u>
Total accumulated depreciation	<u>5,166,233</u>	<u>657,321</u>	<u>319,107</u>	<u>286,397</u>	<u>5,790,844</u>
Total capital assets, being depreciated, net	<u>9,773,387</u>	<u>101,058</u>	<u>109,990</u>	<u>65,367</u>	<u>9,829,822</u>
Governmental activities capital assets, net	<u>\$10,278,831</u>	<u>\$186,555</u>	<u>\$261,343</u>	<u>\$ 65,367</u>	<u>\$10,269,410</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

<b>Governmental activities:</b>	
General government	\$134,940
Public safety	333,544
Public works	134,782
Health and welfare	33,181
Culture and recreation	20,220
Community and economic development	<u>654</u>

Total depreciation expense - governmental activities \$657,321

**PULASKI COUNTY, GEORGIA**  
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**4. CAPITAL ASSETS: (continued)**

**Discretely Presented Component Units**

Capital asset activity for the Hawkinsville-Pulaski County Recreation Board for the year ended December 31, 2011 was as follows:

	<b>Hawkinsville-Pulaski County Recreation Board</b>			
	<b>Balance</b>			<b>Balance</b>
	<b>January 1, 2011</b>	<b>Additions</b>	<b>Deletions</b>	<b>December 31, 2011</b>
Capital assets, being depreciated:				
Buildings	\$ 20,455	\$ - - -	\$- - -	\$ 20,455
Improvements other than buildings	68,979	- - -	- - -	68,979
Machinery and equipment	<u>90,803</u>	<u>- - -</u>	<u>- - -</u>	<u>90,803</u>
Total capital assets, being depreciated	<u>180,237</u>	<u>- - -</u>	<u>- - -</u>	<u>180,237</u>
Less accumulated depreciation for:				
Buildings	4,150	1,022	- - -	5,172
Improvements other than buildings	16,813	3,449	- - -	20,262
Machinery and equipment	<u>62,752</u>	<u>7,531</u>	<u>- - -</u>	<u>70,283</u>
Total accumulated depreciation	<u>83,715</u>	<u>12,002</u>	<u>- - -</u>	<u>95,717</u>
Total capital assets, being depreciated, net	<u>96,522</u>	<u>(12,002)</u>	<u>- - -</u>	<u>84,520</u>
Hawkinsville-Pulaski County Recreation Board capital assets, net	<u>\$ 96,522</u>	<u>\$ (12,002)</u>	<u>\$- - -</u>	<u>\$ 84,520</u>

Capital asset activity for the Pulaski County Board of Health for the year ended June 30, 2011 was as follows:

	<b>Pulaski County Board of Health</b>			
	<b>Balance</b>			<b>Balance</b>
	<b>July 1, 2010</b>	<b>Additions</b>	<b>Deletions</b>	<b>June 30, 2011</b>
Capital assets, being depreciated - Machinery and equipment	\$48,894	\$192	\$- - -	\$49,086
Total capital assets, being depreciated	<u>48,894</u>	<u>192</u>	<u>- - -</u>	<u>49,086</u>
Less accumulated depreciation for - Machinery and equipment	48,894	38	- - -	48,932
Total accumulated depreciation	<u>48,894</u>	<u>38</u>	<u>- - -</u>	<u>48,932</u>
Total capital assets, being depreciated, net	<u>- - -</u>	<u>154</u>	<u>- - -</u>	<u>154</u>
Pulaski County Board of Health capital assets, net	<u>\$ - - -</u>	<u>\$154</u>	<u>\$- - -</u>	<u>\$ 154</u>

**PULASKI COUNTY, GEORGIA**  
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**5. SHORT-TERM OBLIGATIONS:**

The County issues tax anticipation notes in advance of property tax collections, depositing the proceeds in its General Fund. These notes are necessary because the County's supplemental payments to various agencies are made on a monthly basis, whereas tax collections are received shortly before their December 20 due date.

Short-term debt activity for the year ended December 31, 2011, was as follows:

	<u>Beginning Balance</u>	<u>Issued</u>	<u>Redeemed</u>	<u>Ending Balance</u>
Tax anticipation notes	\$- - -	\$1,350,000	\$1,350,000	\$- - -
Total short-term debt	<u>\$- - -</u>	<u>\$1,350,000</u>	<u>\$1,350,000</u>	<u>\$- - -</u>

**6. LONG-TERM OBLIGATIONS:**

**Primary Government**

The following is a summary of changes in long-term obligations for the year ended December 31, 2011:

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2011</u>	<u>Amounts Due Within One Year</u>
Governmental activities:					
Compensated absences	\$ 78,688	\$ 15,161	\$ - - -	\$ 93,849	\$ 93,849
Sheriff department notes payable	71,838	- - -	71,838	- - -	- - -
Capital leases payable	846,114	297,200	233,716	909,598	101,268
Post-closure care costs	<u>117,167</u>	<u>- - -</u>	<u>5,420</u>	<u>111,747</u>	<u>5,520</u>
Total governmental activities	<u>\$1,113,807</u>	<u>\$312,361</u>	<u>\$310,974</u>	<u>\$1,115,194</u>	<u>\$200,637</u>

**Compensated Absences** - Compensated absences for governmental activities are generally paid by the General Fund.

**Sheriff Department notes payable** - The County entered into a loan agreement with SunMark Community Bank for funding to purchase a 2009 Ford Crown Victoria. This note matured during 2011.

During 2010, the County entered into an additional loan agreement with SunMark Community Bank for funding to purchase two 2010 Ford Crown Victorias. This note matured during 2011.

PULASKI COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
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6. LONG-TERM OBLIGATIONS: (continued)

Capital leases payable - Leases payable consisted of the following leases at December 31, 2011:

First Continential Leasing:

Collateralized by a 140M Caterpillar motorgrader for \$207,000 due in five annual installments of \$19,912 and one balloon payment of \$138,000, including interest at 3.60%. \$ 207,000

BancorpSouth Equipment Finance:

Collateralized by a Caterpillar D6K Dozer for \$159,000, due in five annual installments of \$23,693 and one balloon payment of \$62,000, including interest at 3.45%. 102,712

Collateralized by a Caterpillar 12M motorgrader for \$190,746, due in five annual installments of \$21,869 and one balloon payment of \$110,000, including interest at 3.45%. 143,794

Collateralized by a Challenger AG tractor for \$60,000, due in five annual installments of \$13,291, including interest at 3.45%. 25,247

Caterpillar Financial Services Corporation:

Collateralized by a 140M Caterpillar motorgrader for \$205,064 due in four annual installments of \$22,580 and one balloon payment of \$144,580, including interest at 3.45%. 173,518

Collateralized by a 320DL Caterpillar excavator for \$188,500 due in four annual installments of \$27,877 and one balloon payment of \$101,877, including interest at 3.45%. 167,127

Collateralized by a 930H Caterpillar wheel loader for \$136,171 due in five annual installments of \$19,808, including interest at 3.20%. 90,200

Total 909,598

Less current portion (101,268)

Total long-term portion \$ 808,330

PULASKI COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
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6. LONG-TERM OBLIGATIONS: (continued)

The assets acquired under capital leases at December 31, 2011 are as follows:

Machinery and equipment	\$1,146,481
Less: accumulated depreciation	<u>186,169</u>
Carrying value	<u>\$ 960,312</u>

The following is a schedule of future minimum lease payments under capital leases and the present value of the net minimum lease payments as of December 31, 2011:

**Year ending  
December 31,**

2012	\$ 126,381
2013	210,962
2014	200,177
2015	286,177
2016	<u>177,722</u>
Total minimum lease payments	1,001,419
Less amount representing interest	<u>91,821</u>
Present value of minimum lease payments	<u>\$ 909,598</u>

**Landfill closure and post-closure care costs** - The County was under contract with the City of Hawkinsville to share in the cost of operating the local landfill. Therefore, the County is responsible to share in the cost of closure and post-closure of the local landfill.

State and federal laws and regulations require that a final cover be placed on the landfill when it stops accepting waste, and to perform certain maintenance and monitoring functions at the site. The local landfill was closed on April 8, 1994. All requirements for closure have been met, and the Certificate of Closure (Certificate) was received by the County as of April 19, 2002. Conditions of the closure certificate include monitoring and maintenance for a period of thirty years from the Certificate date.

The County has provided one-half of the cost to place a final cover on the landfill and monitoring costs to date. The remaining cost to monitor the landfill is estimated to be \$111,747 and has been included in accrued expenses of the governmental activities. These expenses were estimated by the County's outside engineering firm and do not specifically include any estimates due to the effect of inflation or deflation, technology, or changes in applicable laws or regulations. During the current year, actual post-closure expenses of \$5,420 were paid. Post-closure care costs are generally paid by the General Fund.



**PULASKI COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
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**6. LONG-TERM OBLIGATIONS: (continued)**

**Discretely Presented Component Units**

**Pulaski County Board of Health** - The following is a summary of changes in long-term obligations for the year ended June 30, 2011:

	<u>Balance July 1, 2010</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2011</u>	<u>Amounts Due Within One Year</u>
Compensated absences	\$16,153	\$ - - -	\$6,567	\$9,586	\$1,917
Total	<u>\$16,153</u>	<u>\$ - - -</u>	<u>\$6,567</u>	<u>\$9,586</u>	<u>\$1,917</u>

**Compensated Absences** - Compensated absences for the Board of Health are generally paid by the General Fund.

**7. DEFICIT FUND EQUITY:**

There were no deficit fund balances or net assets in any individual funds for the year ended December 31, 2011.

**8. VIOLATION OF FINANCE-RELATED LEGAL AND CONTRACTUAL PROVISIONS:**

**Excess of expenditures over appropriations** - There were no excess of expenditures over appropriations in individual funds for the year ended December 31, 2011.

**Violations of Georgia law:** During 2010, the County signed a fourteen month note for two sheriff's vehicles. These notes did not provide for automatic termination in the event that appropriated and unobligated funds are no longer available to satisfy the obligations of the County. State law prohibits any government from binding or committing a subsequent government for financial purposes. These notes matured during 2011.

The County used SPLOST funds during 2010 for purposes that were not approved in the referendum. State law prohibits the expenditure of SPLOST funds for purposes not approved in the referendum. During 2011, these funds have been reimbursed by the General Fund.

**9. RESTRICTED NET ASSETS:**

	<u>Restricted by Enabling Legislation</u>	<u>External or Constitutional Restrictions</u>	<u>Total</u>
<b>Governmental Activities:</b>			
Restricted for:			
Capital projects	\$354,500	\$ - - -	\$ 354,500
Jail Construction	36,766	- - -	36,766
Drug Condemnation	11,811	- - -	11,811
E-911 operations	69,450	- - -	69,450
Energy efficiency construction and retrofits	- - -	10,225	10,225
Law library	6,750	- - -	6,750
Adopt-a-cop - bullet proof vests	- - -	1,589	1,589
Health incentives	<u>- - -</u>	<u>718</u>	<u>718</u>
Total restricted net assets - Governmental Activities	<u>\$479,277</u>	<u>\$12,532</u>	<u>\$491,809</u>

**PULASKI COUNTY, GEORGIA  
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**10. 2004 SPECIAL PURPOSE LOCAL OPTION SALES TAX:**

The voters of the County approved a One Percent Special Purpose Local Option Sales Tax (SPLOST) on September 21, 2004 for the construction of a jail and listed capital projects. Collections of the SPLOST began October 1, 2004 and will continue for six years. These funds must be kept separate from other cash deposits held by the County. The County has entered into an Intergovernmental Contract with the Pulaski-Wilcox County Regional Jail Authority to issue revenue bonds to fund the construction of the jail which is one of capital projects covered by the SPLOST proceeds. The construction activities were accounted for in the Jail Authority Capital Projects Fund. SPLOST proceeds will repay the Jail Revenue Bonds and are being accumulated in the Jail Authority Debt Service Fund. Final proceeds on the 2004 SPLOST were received in November 2010.

**11. 2010 SPECIAL PURPOSE LOCAL OPTION SALES TAX:**

The voters of the County approved a One Percent Special Purpose Local Option Sales Tax (SPLOST) on July 20, 2010 for the following purposes: acquisition of the property, construction and equipping three fire substations in the County; improvements needed at the public safety facility; to provide for a multi service building at the recreation complex; to purchase vehicles for the sheriff and road departments; to provide for relocation of road department and improvements to certain county buildings and roads; to provide for a parking lot at the Library; to provide matching funds for state contracts on roads and other grants. Collections began October 1, 2010 and will continue for six years. These funds must be kept separate from other cash deposits held by the County.

**12. DEFERRED COMPENSATION PLAN:**

The County offers its employees a deferred compensation plan, created in accordance with Internal Revenue Code Section 457, the Pulaski County 457 Deferred Compensation Plan. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

Pursuant to changes in Internal Revenue Code Section 457, the plan has been amended to convert the deferred compensation plan to a trust. The plan is administered by GebCorp. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the trust, established for the exclusive benefit of the participants and their beneficiaries. The County has no liability for these assets and they are not subject to the claims of the County's general creditors. All contributions to this plan are voluntary employee contributions.

**13. PENSIONS:**

**Defined Benefit Pension Plan**

**Plan Description** - The County sponsors the Association County Commissioners of Georgia (ACCG) Restated Pension Plan for Pulaski County Employees (the Plan) which is a defined benefit pension plan. The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of an adoption agreement, is affiliated with the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (the ACCG Plan), an agent multiple-employer pension plan administered by GEBCorp. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The ACCG issues a publicly available financial report that includes financial statements and required supplementary information for the County's pension plan. A copy of this report is on file at the County Commissioner's office.

**PULASKI COUNTY, GEORGIA**  
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**13. PENSIONS: (continued)**

**Funding Policy** - The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and must satisfy the minimum contribution requirement contained in the State of Georgia statutes. Section 47-20 of the Georgia Code sets forth the funding standards for state and local governmental pension plans. Administrative expenses are based on total covered payroll of plan members and are added to the state-required annual funding requirement. The projection of benefits for financial accounting purposes does not explicitly incorporate the potential effects of the legal or contractual funding limitations.

The Georgia Constitution enables the governing authority of the County, the Commissioner, to establish and amend from time to time, the contribution rates for the employer and its plan members.

Effective January 1, 2009, no contributions are required by Participants. The County contributes the entire cost of the Plan, using the actuarial basis described in the annual valuation report. The annual County contribution meets or exceeds the minimum funding requirements of Georgia Statute 47-20.

The County's covered compensation for employees participating in the Plan as of January 1, 2011 was \$996,288. The required contribution for 2011 was \$69,817, which represents 7.0% of the covered payroll. The actual contribution for 2011 was \$69,817, which represents 7.0% of the covered payroll.

**Annual Pension Cost and Net Pension Obligation (Asset)** - The County's annual pension cost and net pension obligation for the Plan for the current year were determined as follows:

**Derivation of Net Pension Obligation (Asset):**

Net Pension Obligation (Asset) as of Beginning of Prior Year	\$ 6,082
Annual Pension Cost for Prior Year	\$ 60,978
Actual Contributions to Plan for Prior Year	<u>(63,092)</u>
Increase in Net Pension Obligation (Asset)	<u>(2,114)</u>
Net Pension Obligation (Asset) as of Beginning of the Year	<u>\$ 3,968</u>

**Derivation of Annual Pension Cost:**

Annual Required Contribution	\$69,817
Interest on Net Pension Obligation	308
Amortization of Net Pension Obligation	<u>(329)</u>
Annual pension cost	<u>\$69,796</u>

**Basis of Valuation:**

Current Valuation Date	January 1, 2011
Annual Return on Invested Plan Assets	7.75% per year
Projected Annual Salary Increases	5% - 7.5% per year, based on age
Expected annual inflation	3.0% per year
Actuarial Value of Assets	Market Value
Actuarial Funding Method	Projected Unit Credit
Amortization Method	Level Percent of Pay (closed)
Amortization Period	10 years

The governmental activities column in the government-wide statement of net assets reports net pension obligation of \$3,968.

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13. PENSIONS: (continued)

**Changes to Plan** - There have been no substantive changes since the last actuarial valuation.

**Three Year Trend Information**

<u>Fiscal Year Beginning</u>	<u>Annual Pension Cost (APC)</u>	<u>Actual County Contribution</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
01/01/09	\$74,918	\$15,000	20.0%	\$(53,836)
01/01/10	60,978	63,092	103.0%	6,082
01/01/11	69,796	69,817	100.0%	3,968

**Funded Status and Funding Progress** - The funded status of the plan for the current year is as follows:

Actuarial valuation date	January 1, 2011
Actuarial value of assets	\$1,368,855
Actuarial accrued liability (AAL)	\$1,589,801
Actuarial value of assets as percentage of AAL	86.1%
Unfunded actuarial accrued liability (UAAL)	\$220,946
Annual covered payroll	\$996,288
UAAL as percentage of annual covered payroll	22.2%

The schedule of funding progress, presented as RSI following the notes to the financials statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**Defined Contribution Pension Plan**

The County offers its employees a defined contribution money purchase retirement plan in accordance with Internal Revenue Code 401(a). The ACCG 401(a) Defined Contribution Plan for Employees of Pulaski County (401(a) Plan) is a defined contribution plan established by the County Commissioner on December 1, 2008. This plan is administered by GEBCorp. The 401(a) Plan provides benefits at retirement to Pulaski County employees. Plan provisions and contribution requirements are established and may be amended by the County.

**PULASKI COUNTY, GEORGIA  
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**13. PENSIONS: (continued)**

Employees are eligible to participate in the 401(a) Plan on their employment date and must work at least 40 hours per week. Employees are not required to contribute to the 401(a) Plan. Participants are fully vested in the County's contributions upon completion of five years of service. Participants are fully vested immediately in their contributions to the 401(a) Plan. The County shall make a basic contribution on behalf of each employee equal to 2.0% of compensation. The County shall make a matching contribution on behalf of each participant to this 401(a) Plan equal to half of the first 4.0% the participant contributes to the Pulaski County 457 Deferred Compensation Plan up to a maximum contribution by the County of 2%. Therefore, an employee who contributes 4% to the Pulaski County 457 Deferred Compensation Plan will receive an additional 2% contribution to this 401(a) Plan.

The County's contributions were calculated using the formula detailed above. For the year ended December 31, 2011, the County's contribution to the 401(a) Plan was \$73,614.

In addition, the following pension and retirement plans are in effect, but are not under the direct control of the County:

**Probate Judge's Retirement Fund of Georgia** - The Probate Judge is covered under a pension plan that requires that certain sums from marriage licenses and fines or forfeitures be remitted to the pension plan before the payment of any costs or other claims.

**Clerk of Superior Court Retirement Fund** - The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or forfeitures be remitted to the pension plan before the payment of any costs or other claims.

**Sheriff's Retirement Fund/Peace Officer's Annuity and Benefit Fund** - The Sheriff and sheriff deputies are covered under a pension plan that requires that certain sums from fines or forfeitures be remitted by the Probate Judge or Clerk of Superior Court to the pension plan before the payment of any costs or other claims.

**14. RURAL TRANSPORTATION:**

The County currently operates a public transit system in the Pulaski County area. The County received a capital contract for public transportation through the Georgia Department of Transportation (DOT). The Georgia DOT agreed to a matching grant for the costs of operations. Within a given budget limit, the Georgia DOT will pay 80% of the administrative costs and 50% of the net operation costs. These funds paid by the state are pass-thru funds from the federal government.

For 2011, the expenses listed in the schedule of departmental expenditures are considered correct for purposes of reimbursements from the Georgia DOT.

**PULASKI COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2011**

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**15. CONDUIT DEBT:**

On September 4, 2003, the Pulaski County/Hawkinsville Development Authority (Authority) issued \$19,500,000 in revenue bonds for the express purpose of financing the acquisition of various health care facilities and operations for Health Systems Facilities, Inc. (HSFI). There were three separate issues: \$17,200,000 for the Elder Care Pharmacy Project, \$1,540,000 for the ECP Distributors Project, and \$760,000 for the Golden Age Nursing Home Project. The bonds will bear interest at a tax exempt rate not to exceed 9.0% per annum and will mature no later than January 1, 2034. The principal outstanding at December 31, 2011 was \$13,811,105. The first payment on the bonds was due January 1, 2004. The bonds were purchased by the former shareholders of Elder Care Pharmacy, ECP Distributors, and Golden Age Nursing Home and all payments will be made directly to these individuals (lenders) by the borrower, HSFI.

These bonds shall constitute only a limited obligation of the issuer, the Authority, and shall be payable solely from the amounts received from the Company under the Lease Agreement and any other security specifically pledged therefor and will not constitute a debt or a general obligation or pledge of the faith and credit of the State of Georgia or any political subdivision thereof, including the City of Hawkinsville and Pulaski County, and shall not directly, indirectly, or contingently obligate the State of Georgia or any political subdivision, including the City of Hawkinsville and Pulaski County, to levy or to pledge any form of taxation whatever for the payment thereof.

**16. UPPER PAYMENT LIMIT INTERGOVERNMENTAL TRANSFERS:**

The Authority, HSFI, and various nursing centers have applied to the State of Georgia for the Upper Payment Limit Rate Adjustment (UPLRA) payments available with respect to the nursing centers under the Upper Limit Payment Rate Adjustment program (Upper Limit Program). The Authority, HSFI, and the nursing centers have agreed upon a mutually agreeable funding mechanism to fund the Upper Payment Limit Intergovernmental Transfers required in order to qualify for and obtain the UPLRA Payments under the Upper Limit Program. The Authority at the request of HSFI and the nursing centers will transfer to the State of Georgia certain funds which HSFI has arranged to borrow and provide to the Authority. The Authority is entitled to a transaction handling fee in an amount equal to one-fourth of one percent (.25%) of the aggregate wire transfer amount. During 2011, the Authority received and transferred \$6,838,019 of UPLRA Payments to the State of Georgia and received \$17,100 in handling fees.

**17. RISK MANAGEMENT:**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains commercial insurance coverage covering each of these risks of loss other than injuries to employees. The risks of loss for injuries to employees is provided through participation in the Association County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund (Fund) and Georgia Interlocal Risk Management Agency (GIRMA), public entity risk pools currently operating as common risk management and insurance programs for member local governments. This membership allows the County to share liability, crime, motor vehicle, and property damage risks.

**PULASKI COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2011**

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**17. RISK MANAGEMENT: (continued)**

Chapter 85 of Title 36 of the Official Code of Georgia Annotated authorizes Georgia municipalities to form interlocal risk management agencies. GIRMA is a municipal interlocal risk management agency to function as an unincorporated nonprofit instrumentality of its member municipalities. GIRMA establishes and administers one or more group self insurance funds and a risk management service to prevent or lessen the incidence and severity of casualty and property losses occurring in the operation of municipal government. GIRMA is to defend and protect in accordance with the member government contract and related coverage descriptions any member of GIRMA against liability or loss.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The liability of the Fund to the employees of the County is specifically limited to such obligations as are imposed by applicable state laws against the employer for workers' compensation and/or employer's liability. GIRMA members shall be jointly and severally liable for all legal obligations of the pools. Based upon the financial performance of the risk pools, the County may be liable for additional premium assessments to meet any financial deficiencies or be entitled to receive a dividend. The County's risk is constituted by a \$1,000 deductible for each automobile occurrence and a \$2,500 deductible each for all other occurrences.

The fund is to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the realm of the Worker's Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding compensation therefore, although such suits, other proceedings, allegations or demands be wholly groundless, false, or fraudulent. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Management believes such coverage is sufficient to preclude any significant uninsured losses to the County. Settled claims have not exceeded the coverage provided in any of the past three fiscal years.

**18. COMMITMENTS AND CONTINGENCIES:**

The County has received federal and state grant or loan monies for specific purposes that are subject to review and audit by grantor agencies to ensure compliance with the specific conditions of the grant or loan. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant or loan. Any liability for reimbursement that may arise as a result of these reviews or audits cannot be reasonably determined at this time. Management believes that the amount, if any, would be immaterial.

**PULASKI COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

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**18. COMMITMENTS AND CONTINGENCIES: (continued)**

The County entered into an agreement with the City of Hawkinsville, Georgia to establish and maintain an enhanced 911 emergency communications system for the County and the City. The agreement will last for a term of one year and will automatically renew unless terminated. Each party will contribute to the E-911 Fund through cellular and phone line subscriber charges with any additional program costs being shared.

The County signed a Boat Ramp Operation and Maintenance Agreement and a Lease for Boat Ramp Construction with the Georgia Department of Natural Resources (DNR). The County will be responsible for maintaining and operating the boat ramp at no charge to the public. The lease will be in effect for 25 years after execution. This Agreement and Lease has not been executed by DNR as of the date of this report.

The County entered into an agreement with the City of Hawkinsville, Georgia (City) to consolidate the Sheriff and Police Departments for the County and the City. The agreement will commence July 1, 2010 and shall terminate on June 30, 2013. This agreement shall continue after termination under the same terms unless terminated by either party upon ninety days' written notice. The City began paying the County \$43,333.33 per month beginning July 10, 2010.

The County signed a lease agreement with Caterpillar Financial Services Corporation for the lease purchase of a 930H Caterpillar wheel loader in the amount of \$90,200, and a lease agreement with First Continental Leasing for the lease purchase of a 2011 Caterpillar 140M motorgrader in the amount of \$207,000.

The County entered into an agreement with the City of Hawkinsville, Georgia (City) to consolidate the fire protection and emergency management services for the County and the City. The agreement will commence July 1, 2011 and shall terminate on June 30, 2014. This agreement shall continue after termination under the same terms unless terminated by either party upon ninety days' written notice. The City began paying the County \$15,158.33 per month beginning July 10, 2011. Also, firefighting equipment and vehicles were transferred to the County.

**19. SUBSEQUENT EVENT:**

The County has applied for two Assistance to Firefighters Grants totaling \$316,698. These grants would require the County to provide a 5.0% match with local funds which totals \$15,834.



**REQUIRED SUPPLEMENTARY INFORMATION**

PULASKI COUNTY, GEORGIA  
SCHEDULE OF FUNDING PROGRESS -  
ACCG RESTATED PENSION PLAN FOR PULASKI COUNTY EMPLOYEES

Actuarial Valuation Date (01/01)	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAAL) (2) - (1)	(5) Covered Payroll (prior year)	(6) UAAAL as a Percentage of Covered Payroll (4) / (5)
2009	\$1,356,475	\$1,541,112	88.0%	\$184,637	\$1,095,524	16.9%
2010	1,367,895	1,598,420	85.6%	230,525	1,061,573	21.7%
2011	1,368,855	1,589,801	86.1%	220,946	996,288	22.2%

The actuarial value of assets for the year 2009 reflect the change to asset smoothing adopted by the ACCG Pension Plan and Trust Board of Trustees.

The assets and liabilities shown above reflect expected amounts as of the last day of the plan year. These amounts may vary from those used in determining the required contribution, since those calculations use actual amounts as of the first day of the next plan year.

**PULASKI COUNTY, GEORGIA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL -**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Taxes	\$4,677,417	\$4,564,417	\$4,564,805	\$ 388
Licenses and permits	30,000	23,400	23,465	65
Intergovernmental	54,000	54,000	81,652	27,652
Charges for services	295,000	295,000	327,347	32,347
Fines and forfeitures	223,000	223,000	225,065	2,065
Interest	600	220	224	4
Miscellaneous	<u>642,500</u>	<u>711,840</u>	<u>711,844</u>	<u>4</u>
Total revenues	<u>5,922,517</u>	<u>5,871,877</u>	<u>5,934,402</u>	<u>62,525</u>
<b>EXPENDITURES:</b>				
Current:				
General government	804,213	936,213	935,244	969
Judicial	564,118	564,118	538,187	25,931
Public safety	2,519,885	2,574,885	2,566,717	8,168
Public works	1,220,235	1,091,985	1,025,395	66,590
Health and welfare	381,571	381,571	371,236	10,335
Culture and recreation	107,300	117,300	116,504	796
Community and economic development	188,035	188,035	163,401	24,634
Debt service:				
Principal retirement	- - -	233,800	233,716	84
Interest and finance charges	<u>15,000</u>	<u>56,100</u>	<u>56,032</u>	<u>68</u>
Total expenditures	<u>5,800,357</u>	<u>6,144,007</u>	<u>6,006,432</u>	<u>137,575</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>122,160</u>	<u>(272,130)</u>	<u>(72,030)</u>	<u>200,100</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Capital leases	- - -	297,200	297,200	- - -
Proceeds from sales of capital assets	10,000	135,000	145,507	10,507
Transfers in	- - -	- - -	4	4
Transfers out	<u>(144,160)</u>	<u>(160,070)</u>	<u>(160,070)</u>	<u>- - -</u>
Total other financing sources (uses)	<u>(134,160)</u>	<u>272,130</u>	<u>282,641</u>	<u>10,511</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>(12,000)</u>	<u>- - -</u>	<u>210,611</u>	<u>210,611</u>
<b>FUND BALANCE - BEGINNING</b>	<u>743,477</u>	<u>743,477</u>	<u>743,477</u>	<u>- - -</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 731,477</u>	<u>\$ 743,477</u>	<u>\$ 954,088</u>	<u>\$210,611</u>

See notes to required supplementary information.

**PULASKI COUNTY, GEORGIA**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**DECEMBER 31, 2011**

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**1. BUDGETARY POLICY:**

The budget is prepared by the sole County Commissioner using generally accepted accounting principles. It is presented in an advertised public hearing forum for discussion and published in a local newspaper. The budget for the year ending December 31 is then adopted by a Resolution, as required by generally accepted accounting principles.

Annual budgets are prepared and adopted for the General Fund, Special Revenue Funds, and the Debt Service Fund. Capital Projects Funds are prepared and adopted on a total project or project-length basis rather than on an annual basis.

The legal level of budgetary control is at the department level within individual funds. A Departmental Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual is included as supplemental information. As required by Georgia law, the amount budgeted for specific items or purposes is not required to be utilized for such items or purposes and may be spent by the County Commissioner for other items within the same department for which allocations are originally made.

**2. EXCESS OF EXPENDITURES OVER APPROPRIATIONS:**

No individual major fund had expenditures in excess of appropriations for the year ended December 31, 2011.

**SUPPLEMENTARY INFORMATION**

PULASKI COUNTY, GEORGIA  
COMBINING BALANCE SHEET -  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2011

	SPECIAL REVENUE FUNDS			2004	JAIL	TOTAL
	PULASKI	COUNTY LAW	ENERGY	SPLOST	AUTHORITY	NONMAJOR
E-911	LIBRARY	EFFICIENCY	GRANT	CAPITAL	DEBT	GOVERNMENTAL
				PROJECTS	SERVICE	FUNDS
				FUND	FUND	
Cash - financial institutions						
Receivables:						
Accounts						
Intergovernmental						
Prepaid items						
Total assets						
	\$45,760	\$6,750	\$ - - -	\$- - -	\$- - -	\$52,510
	30,393	- - -	- - -	- - -	- - -	30,393
	- - -	- - -	10,225	- - -	- - -	10,225
	677	- - -	- - -	- - -	- - -	677
	<u>\$76,830</u>	<u>\$6,750</u>	<u>\$10,225</u>	<u>\$- - -</u>	<u>\$- - -</u>	<u>\$93,805</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES:</b>						
Accounts payable	\$ 928	\$- - -	\$ - - -	\$- - -	\$- - -	\$ 928
Other payables	688	- - -	- - -	- - -	- - -	688
Due to other funds	- - -	- - -	10,225	- - -	- - -	10,225
Total liabilities	<u>1,616</u>	<u>- - -</u>	<u>10,225</u>	<u>- - -</u>	<u>- - -</u>	<u>11,841</u>
<b>FUND BALANCE:</b>						
Nonspendable -						
prepaid items	677	- - -	- - -	- - -	- - -	677
Restricted for:						
E-911 operations	74,537	- - -	- - -	- - -	- - -	74,537
Law library	- - -	<u>6,750</u>	- - -	- - -	- - -	<u>6,750</u>
Total fund balance	<u>75,214</u>	<u>6,750</u>	<u>- - -</u>	<u>- - -</u>	<u>- - -</u>	<u>81,964</u>
<b>Total liabilities and fund balances</b>	<u>\$76,830</u>	<u>\$6,750</u>	<u>\$10,225</u>	<u>\$- - -</u>	<u>\$- - -</u>	<u>\$93,805</u>

PULASKI COUNTY, GEORGIA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES -  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2011

	SPECIAL REVENUE FUNDS			SPLOST	JAIL	TOTAL
	E-911	PULASKI COUNTY LAW LIBRARY	ENERGY EFFICIENCY GRANT	CAPITAL PROJECTS FUND	AUTHORITY DEBT SERVICE FUND	NONMAJOR GOVERNMENTAL FUNDS
<b>REVENUES:</b>						
Intergovernmental	\$ 97,112	\$ - - -	\$81,908	\$ - - -	\$ - - -	\$ 179,020
Charges for services	124,151	10,624	- - -	- - -	- - -	134,775
Interest	- - -	7	- - -	5	4	16
Miscellaneous	9,810	- - -	2,872	- - -	- - -	12,682
Total revenues	231,073	10,631	84,780	5	4	326,493
<b>EXPENDITURES:</b>						
Current:						
Judicial	- - -	21,470	- - -	- - -	- - -	21,470
Public safety	369,651	- - -	- - -	- - -	- - -	369,651
Community and economic development	- - -	- - -	60,131	- - -	- - -	60,131
Intergovernmental	- - -	- - -	24,649	- - -	- - -	24,649
Capital outlay -	- - -	- - -	- - -	4,849	- - -	4,849
Public safety	- - -	- - -	- - -	- - -	- - -	- - -
Total expenditures	369,651	21,470	84,780	4,849	- - -	480,750
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(138,578)	(10,839)	- - -	(4,844)	4	(154,257)
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers in	160,070	- - -	- - -	- - -	- - -	160,070
Transfers out	- - -	- - -	- - -	- - -	(4)	(4)
Total other financing sources (uses)	160,070	- - -	- - -	- - -	(4)	160,066
<b>NET CHANGE IN FUND BALANCES</b>	21,492	(10,839)	- - -	(4,844)	- - -	5,809
<b>FUND BALANCE - BEGINNING</b>	53,722	17,589	- - -	4,844	- - -	76,155
<b>FUND BALANCE - ENDING</b>	\$ 75,214	\$ 6,750	\$ - - -	\$ - - -	\$ - - -	\$ 81,964

PULASKI COUNTY, GEORGIA  
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -  
FIDUCIARY FUNDS - AGENCY FUNDS  
DECEMBER 31, 2011

	CLERK OF SUPERIOR COURT	PROBATE JUDGE	SHERIFF	TAX COMMISSIONER	TOTAL AGENCY FUNDS
<u>ASSETS</u>					
Cash - financial institutions	\$32,894	\$46,354	\$4,957	\$670,699	\$754,904
Total assets	\$32,894	\$46,354	\$4,957	\$670,699	\$754,904
<u>LIABILITIES</u>					
Other liabilities	\$25,279	\$10,543	\$4,957	\$ - - -	\$ 40,779
Funds held in escrow	7,615	35,811	- - -	- - -	43,426
Due to other governments	- - -	- - -	- - -	670,699	670,699
Total liabilities	\$32,894	\$46,354	\$4,957	\$670,699	\$754,904



PULASKI COUNTY, GEORGIA  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL -  
SPECIAL REVENUE FUND - E-911  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Intergovernmental	\$ 110,000	\$ 110,000	\$ 97,112	\$ (12,888)
Charges for services	145,000	145,000	124,151	(20,849)
Miscellaneous	<u>- - -</u>	<u>- - -</u>	<u>9,810</u>	<u>9,810</u>
Total revenues	<u>255,000</u>	<u>255,000</u>	<u>231,073</u>	<u>(23,927)</u>
<b>EXPENDITURES -</b>				
Current -				
Public safety	<u>399,160</u>	<u>399,160</u>	<u>369,651</u>	<u>29,509</u>
Total expenditures	<u>399,160</u>	<u>399,160</u>	<u>369,651</u>	<u>29,509</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(144,160)</u>	<u>(144,160)</u>	<u>(138,578)</u>	<u>5,582</u>
<b>OTHER FINANCING SOURCES (USES) -</b>				
Transfers in	<u>144,160</u>	<u>144,160</u>	<u>160,070</u>	<u>15,910</u>
Total other financing sources (uses)	<u>144,160</u>	<u>144,160</u>	<u>160,070</u>	<u>15,910</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>- - -</u>	<u>- - -</u>	<u>21,492</u>	<u>21,492</u>
<b>FUND BALANCE - BEGINNING</b>	<u>53,722</u>	<u>53,722</u>	<u>53,722</u>	<u>- - -</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 53,722</u>	<u>\$ 53,722</u>	<u>\$ 75,214</u>	<u>\$ 21,492</u>

PULASKI COUNTY, GEORGIA  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL -  
SPECIAL REVENUE FUND - PULASKI COUNTY LAW LIBRARY  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Charges for services	\$ 8,000	\$21,000	\$10,624	\$ (10,376)
Interest	<u>500</u>	<u>500</u>	<u>7</u>	<u>(493)</u>
Total revenues	<u>8,500</u>	<u>21,500</u>	<u>10,631</u>	<u>(10,869)</u>
<b>EXPENDITURES -</b>				
Current -				
Judicial	<u>8,500</u>	<u>21,500</u>	<u>21,470</u>	<u>30</u>
Total expenditures	<u>8,500</u>	<u>21,500</u>	<u>21,470</u>	<u>30</u>
<b>NET CHANGE IN FUND BALANCES</b>	- - -	- - -	(10,839)	(10,839)
<b>FUND BALANCE - BEGINNING</b>	<u>17,589</u>	<u>17,589</u>	<u>17,589</u>	<u>- - -</u>
<b>FUND BALANCE - ENDING</b>	<u>\$17,589</u>	<u>\$17,589</u>	<u>\$ 6,750</u>	<u>\$ (10,839)</u>

PULASKI COUNTY, GEORGIA  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL -  
SPECIAL REVENUE FUND - ENERGY EFFICIENCY GRANT  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Intergovernmental revenues	\$103,778	\$103,778	\$81,908	\$(21,870)
Miscellaneous	<u>- - -</u>	<u>- - -</u>	<u>2,872</u>	<u>2,872</u>
Total revenues	<u>103,778</u>	<u>103,778</u>	<u>84,780</u>	<u>(18,998)</u>
<b>EXPENDITURES:</b>				
Current -				
Community and economic development	\$ 69,378	69,378	60,131	9,247
Intergovernmental	<u>34,400</u>	<u>34,400</u>	<u>24,649</u>	<u>9,751</u>
Total expenditures	<u>103,778</u>	<u>103,778</u>	<u>84,780</u>	<u>18,998</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>- - -</u>	<u>- - -</u>	<u>- - -</u>	<u>- - -</u>
<b>FUND BALANCE - BEGINNING</b>	<u>- - -</u>	<u>- - -</u>	<u>- - -</u>	<u>- - -</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ - - -</u>	<u>\$ - - -</u>	<u>\$ - - -</u>	<u>\$ - - -</u>

**PULASKI COUNTY, GEORGIA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL -**  
**CAPITAL PROJECTS FUND - SPLOST FUND**  
**FOR THE PERIOD ENDED DECEMBER 31, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL TO DATE</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Taxes	\$ 5,400,000	\$ 5,702,190	\$ 5,695,847	\$(6,343)
Intergovernmental				
revenues	- - -	26,300	26,320	20
Interest	- - -	2,000	1,898	(102)
Miscellaneous	- - -	11,560	11,560	- - -
Total revenues	<u>5,400,000</u>	<u>5,742,050</u>	<u>5,735,625</u>	<u>(6,425)</u>
<b>EXPENDITURES:</b>				
Intergovernmental	1,050,000	1,050,000	1,043,619	6,381
Capital outlay:				
General government	- - -	1,935	1,933	2
Public safety	250,000	270,000	269,996	4
Public works	- - -	525,670	525,669	1
Health and welfare	- - -	5,140	5,139	1
Culture and recreation	500,000	478,090	478,081	9
Debt service:				
Principal retirements	- - -	767,010	767,000	10
Interest and				
finance charges	- - -	54,700	54,693	7
Total expenditures	<u>1,800,000</u>	<u>3,152,545</u>	<u>3,146,130</u>	<u>6,415</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>3,600,000</u>	<u>2,589,505</u>	<u>2,589,495</u>	<u>(10)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Capital leases	- - -	508,850	508,851	1
Recreation Department				
note proceeds	- - -	515,140	515,144	4
Fire Department				
note proceeds	- - -	112,240	112,240	- - -
Transfers in	- - -	875	878	3
Transfers out	<u>(3,600,000)</u>	<u>(3,726,610)</u>	<u>(3,726,608)</u>	<u>2</u>
Total other financing sources (uses)	<u>(3,600,000)</u>	<u>(2,589,505)</u>	<u>(2,589,495)</u>	<u>10</u>
<b>NET CHANGE IN FUND BALANCES</b>	- - -	- - -	- - -	- - -
<b>FUND BALANCE - BEGINNING</b>	- - -	- - -	- - -	- - -
<b>FUND BALANCE - ENDING</b>	<u>\$ - - -</u>	<u>\$ - - -</u>	<u>\$ - - -</u>	<u>\$ - - -</u>

**PULASKI COUNTY, GEORGIA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL -**  
**CAPITAL PROJECTS FUND - 2010 SPLOST FUND**  
**FOR THE PERIOD ENDED DECEMBER 31, 2011**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL TO DATE</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Taxes	\$7,200,000	\$7,200,000	\$1,005,072	\$(6,194,928)
Intergovernmental	- - -	50,500	50,679	179
Interest	- - -	3,000	128	(2,872)
Total revenues	<u>7,200,000</u>	<u>7,253,500</u>	<u>1,055,879</u>	<u>(6,197,621)</u>
<b>EXPENDITURES:</b>				
Intergovernmental	3,225,000	3,225,000	434,828	2,790,172
Capital outlay:				
General government	100,000	101,500	19,597	81,903
Public safety	1,300,000	1,312,036	141,896	1,170,140
Public works	1,795,000	1,797,000	167,473	1,629,527
Culture and recreation	780,000	780,000	78,954	701,046
Debt service:				
Principal	- - -	90,000	71,838	18,162
Interest	- - -	10,000	1,612	8,388
Total expenditures	<u>7,200,000</u>	<u>7,315,536</u>	<u>916,198</u>	<u>6,399,338</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>- - -</u>	<u>(62,036)</u>	<u>139,681</u>	<u>201,717</u>
<b>OTHER FINANCING SOURCES (USES) -</b>				
Sheriff Department note proceeds	<u>- - -</u>	<u>62,036</u>	<u>62,036</u>	<u>- - -</u>
Total other financing sources (uses)	<u>- - -</u>	<u>62,036</u>	<u>62,036</u>	<u>- - -</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>- - -</u>	<u>- - -</u>	<u>201,717</u>	<u>201,717</u>
<b>FUND BALANCE - BEGINNING</b>	<u>- - -</u>	<u>- - -</u>	<u>- - -</u>	<u>- - -</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ - - -</u>	<u>\$ - - -</u>	<u>\$ 201,717</u>	<u>\$ 201,717</u>

PULASKI COUNTY, GEORGIA  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL -  
DEBT SERVICE FUND - JAIL AUTHORITY  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES -				
Interest	<u>\$- - -</u>	<u>\$ 4</u>	<u>\$ 4</u>	<u>\$- - -</u>
Total revenues	<u>- - -</u>	<u>4</u>	<u>4</u>	<u>- - -</u>
EXPENDITURES	<u>- - -</u>	<u>- - -</u>	<u>- - -</u>	<u>- - -</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>- - -</u>	<u>4</u>	<u>4</u>	<u>- - -</u>
OTHER FINANCING SOURCES (USES) -				
Transfers out	<u>- - -</u>	<u>(4)</u>	<u>(4)</u>	<u>- - -</u>
Total other financing sources (uses)	<u>- - -</u>	<u>(4)</u>	<u>(4)</u>	<u>- - -</u>
NET CHANGE IN FUND BALANCES	<u>- - -</u>	<u>- - -</u>	<u>- - -</u>	<u>- - -</u>
FUND BALANCE - BEGINNING	<u>- - -</u>	<u>- - -</u>	<u>- - -</u>	<u>- - -</u>
FUND BALANCE - ENDING	<u><u>\$- - -</u></u>	<u><u>\$- - -</u></u>	<u><u>\$- - -</u></u>	<u><u>\$- - -</u></u>

PULASKI COUNTY, GEORGIA  
DEPARTMENTAL STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE -  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

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**REVENUES:**

Tax Commissioner	\$3,804,536
Local option sales tax	464,907
Insurance premium tax	310,395
Mobile home tax	18,811
Franchise fee tax	21,546
Beer tax	23,456
Real estate transfer tax	8,615
Magistrate Court	16,728
Building permits	15,965
Bank business licenses	15,046
Beer and liquor licenses	7,500
Clerk of Superior Court	73,183
Probate Court	120,074
Sheriff	150,422
Intergovernmental	28,008
Grants	53,644
Reimbursements:	
Landfill expense	10,408
Building expense	27,552
Insurance	12,800
Payroll taxes	6,431
Transit system	36,503
Juvenile services	9,708
Sheriff	520,000
Fire/EMA	90,950
Building inspection	15,961
Contributions	11,095
Miscellaneous	13,340
Jail Construction Fund	20,709
Drug Abuse Treatment and Education Fund	25,885
Interest	<u>224</u>
Total revenues	<u>\$5,934,402</u>

PULASKI COUNTY, GEORGIA  
DEPARTMENTAL STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE -  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

**EXPENDITURES:**

Administrative and general	\$ 369,688
Courthouse building	75,439
Tax Commissioner	166,468
Tax Assessor	289,973
Sheriff and jail	2,007,489
Civil defense	54,079
Public safety building	13,726
Fire department	178,445
Ambulance service	287,133
Roads and bridges	582,943
Environmental protection	135,752
Clerk of Superior Court	189,765
Superior Court	83,067
Probate Court	151,780
Magistrate Court	113,575
Public health	287,001
Department of Family and Children Services (DFACS)	4,800
Multipurpose senior center	26,722
Public library	18,752
Recreation	80,266
Agriculture	37,076
Building inspection	67,265
Rural transportation	52,713
Regional Development Center	12,604
Industrial development	42,553
Coroner	16,592
Registrar	28,676
Other expenditures	3,903
Capital expenditures:	
Administrative and general	5,000
Sheriff and jail	9,253
Roads and bridges	306,700
Public library	17,486
Debt service:	
Principal retirement	233,716
Interest and finance charges	<u>56,032</u>
Total expenditures	<u>6,006,432</u>

**EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)  
EXPENDITURES**

(72,030)

**OTHER FINANCING SOURCES (USES):**

Capital leases	297,200
Proceeds from sale of capital assets	145,507
Transfers in	4
Transfers out	<u>(160,070)</u>
Total other financing sources (uses)	<u>282,641</u>

**EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING  
SOURCES (USES) OVER (UNDER) EXPENDITURES**

210,611

**FUND BALANCE - BEGINNING**

743,477

**FUND BALANCE - ENDING**

\$ 954,088



PULASKI COUNTY, GEORGIA  
DEPARTMENTAL STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

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	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES:</b>			
Tax Commissioner	\$3,809,117	\$3,804,536	\$ (4,581)
Local option sales tax	490,000	464,907	(25,093)
Insurance premium tax	260,000	310,395	50,395
Mobile home tax	30,000	18,811	(11,189)
Franchise fee tax	25,000	21,546	(3,454)
Beer tax	20,000	23,456	3,456
Real estate transfer tax	10,000	8,615	(1,385)
Magistrate Court	28,000	16,728	(11,272)
Building permits	18,400	15,965	(2,435)
Bank business licenses	15,000	15,046	46
Beer and liquor licenses	5,000	7,500	2,500
Clerk of Superior Court	69,000	73,183	4,183
Probate Court	134,000	120,074	(13,926)
Sheriff	115,000	150,422	35,422
Intergovernmental	14,000	28,008	14,008
Grants	40,000	53,644	13,644
Reimbursements:			
Landfill expense	14,290	10,408	(3,882)
Building expense	29,000	27,552	(1,448)
Insurance	8,000	12,800	4,800
Payroll taxes	4,000	6,431	2,431
Transit system	35,000	36,503	1,503
Juvenile services	6,000	9,708	3,708
Animal control	500	-	(500)
Sheriff	520,000	520,000	-
Fire/EMA	90,950	90,950	-
Building inspection	18,000	15,961	(2,039)
Contributions	11,100	11,095	(5)
Miscellaneous	15,300	13,340	(1,960)
Jail Construction Fund	25,000	20,709	(4,291)
Drug Abuse Treatment and Education			
Fund	12,000	25,885	13,885
Interest	220	224	4
 Total revenues	 <u>5,871,877</u>	 <u>5,934,402</u>	 <u>62,525</u>

PULASKI COUNTY, GEORGIA  
DEPARTMENTAL STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>EXPENDITURES:</b>			
Administrative and general	\$ 332,874	\$ 369,688	\$ (36,814)
Courthouse building	88,530	75,439	13,091
Tax Commissioner	175,233	166,468	8,765
Tax Assessor	288,996	289,973	(977)
Sheriff and jail	1,981,384	2,007,489	(26,105)
Civil defense	70,000	54,079	15,921
Public safety building	12,000	13,726	(1,726)
Fire department	192,821	178,445	14,376
Ambulance service	286,200	287,133	(933)
Roads and bridges	768,825	582,943	185,882
Environmental protection	143,160	135,752	7,408
Clerk of Superior Court	192,233	189,765	2,468
Superior Court	86,000	83,067	2,933
Probate Court	167,568	151,780	15,788
Magistrate Court	114,817	113,575	1,242
Public health	293,700	287,001	6,699
Department of Family and Children Services (DFACS)	4,800	4,800	- - -
Multipurpose senior center	24,000	26,722	(2,722)
Public library	26,800	18,752	8,048
Recreation	80,500	80,266	234
Agriculture	37,885	37,076	809
Building inspection	78,150	67,265	10,885
Rural transportation	59,071	52,713	6,358
Regional Development	12,000	12,604	(604)
Industrial development	55,000	42,553	12,447
Coroner	19,480	16,592	2,888
Registrar	38,780	28,676	10,104
Other expenditures	5,000	3,903	1,097
Capital expenditures:			
Administrative and general	2,000	5,000	(3,000)
Courthouse building	8,500	- - -	8,500
Tax Commissioner	800	- - -	800
Tax Assessor	500	- - -	500
Sheriff and jail	12,000	9,253	2,747
Fire department	1,000	- - -	1,000
Roads and bridges	180,000	306,700	(126,700)
Clerk of Superior Court	2,000	- - -	2,000
Probate Court	1,000	- - -	1,000
Magistrate Court	500	- - -	500
Public library	10,000	17,486	(7,486)
Debt service:			
Principal retirement	233,800	233,716	84
Interest and finance charges	56,100	56,032	68
Total expenditures	<u>6,144,007</u>	<u>6,006,432</u>	<u>137,575</u>

PULASKI COUNTY, GEORGIA  
DEPARTMENTAL STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

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	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	\$(272,130)	\$ (72,030)	\$200,100
OTHER FINANCING SOURCES (USES):			
Capital leases	297,200	297,200	- - -
Proceeds from sales of capital assets	135,000	145,507	10,507
Transfers in	- - -	4	4
Transfers out	<u>(160,070)</u>	<u>(160,070)</u>	<u>- - -</u>
Total other financing sources (uses)	<u>272,130</u>	<u>282,641</u>	<u>10,511</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES (USES) OVER (UNDER) EXPENDITURES	- - -	210,611	210,611
FUND BALANCE - BEGINNING	<u>743,477</u>	<u>743,477</u>	<u>- - -</u>
FUND BALANCE - ENDING	<u>\$ 743,477</u>	<u>\$ 954,088</u>	<u>\$210,611</u>

PULASKI COUNTY, GEORGIA  
SCHEDULE OF DEPARTMENTAL EXPENDITURES -  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

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**ADMINISTRATIVE AND GENERAL:**

Salaries	\$121,348
Office supplies and printing	11,158
Telephone and utilities	29,202
Travel	11,466
Dues and subscriptions	4,521
Repairs and maintenance	20,445
Insurance and bonding	27,775
Legal and audit	97,030
Payroll taxes	9,300
Retirement	4,948
Office equipment leases	4,162
Consolidation study	1,061
Miscellaneous	<u>27,272</u>

Total	<u>369,688</u>
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**COURTHOUSE BUILDING:**

Salaries	19,380
Supplies	4,326
Telephone and utilities	23,599
Repairs and maintenance	14,066
Insurance	5,020
Payroll taxes	1,460
Retirement	388
Miscellaneous	<u>7,200</u>

Total	<u>75,439</u>
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**TAX COMMISSIONER:**

Salaries	111,702
Office supplies and printing	6,062
Telephone	3,974
Travel	1,382
Insurance	7,829
Payroll taxes	8,122
Retirement	9,267
Miscellaneous	<u>18,130</u>

Total	<u>166,468</u>
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**TAX ASSESSOR:**

Salaries	101,663
Office supplies and printing	3,544
Telephone	2,191
Travel	2,408
Repair and Maintenance	1,182
Insurance	11,290
Payroll taxes	7,382
Retirement	10,092
Service of Tax Assessors Board	1,817
Fees Board of Equalization	11,100
Reevaluation	4,358
Legal services	126,762
Miscellaneous	<u>6,184</u>

Total	<u>289,973</u>
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PULASKI COUNTY, GEORGIA  
SCHEDULE OF DEPARTMENTAL EXPENDITURES -  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

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**SHERIFF AND JAIL:**

Salaries	\$1,193,051
Office supplies and printing	26,715
Supplies (Jail)	22,569
Telephone	20,694
Utilities (Jail)	53,344
Travel	125,068
Dues and subscriptions	19,616
Repairs and maintenance	68,189
Insurance and bonding	174,356
Payroll taxes	89,982
Retirement	58,681
Board of prisoners	107,271
Medical - prisoners	32,738
Uniforms	8,269
Rent - equipment	3,583
Miscellaneous	<u>3,363</u>
Total	<u>2,007,489</u>

**CIVIL DEFENSE:**

Appropriation	23,888
Animal control	<u>30,191</u>
Total	<u>54,079</u>

**PUBLIC SAFETY BUILDING:**

Telephone and utilities	12,767
Miscellaneous	<u>959</u>
Total	<u>13,726</u>

**FIRE DEPARTMENT:**

Salaries	106,965
Operational supplies	915
Utilities	15,829
Travel	4,730
Repairs and maintenance	8,295
Insurance	24,902
Payroll taxes	6,053
Retirement	2,287
Services	8,230
Miscellaneous	<u>239</u>
Total	<u>178,445</u>

**AMBULANCE SERVICE:**

Appropriation	275,004
Insurance	5,429
State license	<u>6,700</u>
Total	<u>287,133</u>

PULASKI COUNTY, GEORGIA  
SCHEDULE OF DEPARTMENTAL EXPENDITURES -  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

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**ROADS AND BRIDGES:**

Salaries	\$236,435
Supplies and small hand tools	15,562
Telephone and utilities	44,830
Repairs and maintenance	52,761
Insurance	59,224
Payroll taxes	17,969
Retirement	17,383
Construction materials	21,899
Gas, oil, and grease	114,419
Vehicle	2,311
Miscellaneous	<u>150</u>

Total 582,943

**ENVIRONMENTAL PROTECTION:**

Salaries	29,592
Supplies	632
Telephone and utilities	3,646
Repairs and maintenance	196
Insurance	1,922
Payroll taxes	2,323
Solid waste fees	85,741
Groundwater	10,840
Miscellaneous	<u>860</u>

Total 135,752

**CLERK OF SUPERIOR COURT:**

Salaries	126,433
Office supplies and printing	12,761
Telephone	3,533
Travel	1,047
Repairs and maintenance	3,156
Insurance and bonding	13,654
Payroll taxes	8,631
Retirement	13,672
Office equipment leases	2,520
Miscellaneous	<u>4,358</u>

Total 189,765

**SUPERIOR COURT:**

Salaries	2,631
Telephone	2,107
Payroll tax	5
Jury and Bailiff Script	12,809
Court appointed attorney	54,776
Community work program	10,661
Miscellaneous	<u>78</u>

Total 83,067

PULASKI COUNTY, GEORGIA  
SCHEDULE OF DEPARTMENTAL EXPENDITURES -  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

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**PROBATE COURT:**

Salaries	\$115,208
Office supplies and printing	1,924
Telephone	2,273
Travel	1,691
Repairs and maintenance	934
Insurance and bonding	10,005
Payroll taxes	8,277
Retirement	4,540
Election	4,286
Office equipment leases	1,200
Miscellaneous	<u>1,442</u>

Total 151,780

**MAGISTRATE COURT:**

Salaries	84,389
Office supplies and printing	2,254
Telephone	1,256
Travel	530
Repairs and maintenance	1,952
Insurance and bonding	8,630
Payroll taxes	5,836
Retirement	7,348
Miscellaneous	<u>1,380</u>

Total 113,575

**PUBLIC HEALTH:**

Appropriation	52,104
Repairs and maintenance	494
Mental health clinic	6,591
Burials	1,200
Indigent care - Taylor Regional Hospital	<u>226,612</u>

Total 287,001

**DEPARTMENT OF FAMILY AND CHILDREN SERVICES:**

Appropriation	2,400
Child welfare	<u>2,400</u>

Total 4,800

**MULTIPURPOSE SENIOR CENTER:**

Appropriation	9,600
Utilities	11,241
Repairs and maintenance	4,752
Insurance	<u>1,129</u>

Total 26,722

**PUBLIC LIBRARY:**

Appropriation	16,800
Repairs and maintenance	<u>1,952</u>

Total 18,752

PULASKI COUNTY, GEORGIA  
SCHEDULE OF DEPARTMENTAL EXPENDITURES -  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

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**RECREATION:**

Appropriation	\$77,000
Insurance	<u>3,266</u>

Total	<u>80,266</u>
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**AGRICULTURE:**

Salaries	20,533
Supplies	2,022
Telephone	4,291
Travel	4,666
Repairs and maintenance	16
Payroll taxes	1,611
Retirement program	2,111
4-H program supplement	1,000
Office equipment leases	<u>826</u>

Total	<u>37,076</u>
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**BUILDING INSPECTION:**

Salaries	49,244
Office supplies and printing	1,002
Telephone	1,653
Travel	1,147
Insurance	5,207
Payroll taxes	1,772
Retirement	702
Miscellaneous	<u>6,538</u>

Total	<u>67,265</u>
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**RURAL TRANSPORTATION:**

Salaries	23,040
Office supplies	850
Repairs and maintenance	937
Insurance	6,634
Payroll taxes	1,753
Retirement	1,982
Fuel and oil	855
Supplements	<u>16,662</u>

Total	<u>52,713</u>
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**REGIONAL DEVELOPMENT - Dues**

<u>12,604</u>
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**INDUSTRIAL DEVELOPMENT:**

Supplement	24,000
Archway project	14,464
Miscellaneous	<u>4,089</u>

Total	<u>42,553</u>
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**CORONER:**

Salaries	2,295
Payroll taxes	182
Inquest	<u>14,115</u>

Total	<u>16,592</u>
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PULASKI COUNTY, GEORGIA  
SCHEDULE OF DEPARTMENTAL EXPENDITURES -  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011

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**REGISTRAR:**

Salaries	\$ 23,751
Office supplies and printing	745
Insurance	165
Payroll taxes	1,747
Miscellaneous	2,243
Board of Registrars fees	<u>25</u>

Total	<u>28,676</u>
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**OTHER DISBURSEMENTS - Airport**

3,903

**CAPITAL EXPENDITURES:**

Administrative and general	5,000
Sheriff and Jail	9,253
Roads and bridges	306,700
Public library	<u>17,486</u>

Total	<u>338,439</u>
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**DEBT SERVICE:**

Principal retirements	233,716
Interest and finance charges	<u>56,032</u>

Total	<u>289,748</u>
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Total expenditures	<u><u>\$6,006,432</u></u>
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**SCHEDULES TO MEET REGULATORY REQUIREMENTS**

**SCHEDULE OF PROJECTS - SPLOST**

PULASKI COUNTY, GEORGIA  
SCHEDULE OF PROJECTS - 2004 SPLOST  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Original Estimated Cost</u>	<u>Expenditures</u> <u>Prior</u> <u>Years</u>	<u>Current Year</u>	<u>Total</u>	<u>Estimated Percentage of Completion</u>
Construction of County Jail	\$3,400,000	\$3,567,610	\$- - -	\$3,567,610	104.93%
Fire Department facilities and equipment	250,000	249,829	914	250,743	100.30%
Recreation Board facilities and equipment	250,000	250,000	- - -	250,000	100.00%
Road Equipment	175,000	175,000	- - -	175,000	100.00%
County Buildings	25,000	25,000	- - -	25,000	100.00%
Recreation Board facilities and equipment - City of Hawkinsville, Georgia	250,000	250,000	- - -	250,000	100.00%
Intergovernmental - City of Hawkinsville, Georgia	<u>1,050,000</u>	<u>1,050,000</u>	<u>- - -</u>	<u>1,050,000</u>	100.00%
Totals	<u>\$5,400,000</u>	<u>\$5,567,439</u>	<u>\$ 914</u>	<u>\$5,568,353</u>	

**NOTE:** The County serves as fiscal agent for the distribution of the City of Hawkinsville's Recreation Board SPLOST proceeds in accordance with an intergovernmental agreement. Accordingly, all expenditures are shown as culture and recreation expenditures on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds.

Reconciliation of SPLOST schedule to Governmental Funds Expenditures:

Total expenditures per Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	\$4,849
Less - Public safety expenditure made with EMA Grant proceeds	<u>3,935</u>
Total Current Year Expenditures per Schedule of Projects - 2004 SPLOST	<u>\$ 914</u>

PULASKI COUNTY, GEORGIA  
SCHEDULE OF PROJECTS - 2010 SPLOST  
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Original Estimated Cost</u>	<u>Expenditures</u> <u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>	<u>Estimated Percentage of Completion</u>
Fire Department facilities and equipment	\$1,000,000	\$ - - -	\$ 14,881	\$ 14,881	1.49%
Various Department vehicles	450,000	62,036	38,112	100,148	22.26%
Road construction and improvements	1,200,000	- - -	163,721	163,721	13.64%
Library parking lot	30,000	- - -	- - -	- - -	0.00%
County building renovations	75,000	- - -	1,150	1,150	1.53%
Road Department relocation	470,000	- - -	- - -	- - -	0.00%
Recreation Board facilities	375,000	19,205	20,272	39,477	10.53%
Recreation Board facilities - City of Hawkinsville, Georgia	375,000	19,205	20,272	39,477	10.53%
Intergovernmental - City of Hawkinsville, Georgia	<u>3,225,000</u>	<u>32,451</u>	<u>402,377</u>	<u>434,828</u>	13.48%
Totals	<u>\$7,200,000</u>	<u>\$132,897</u>	<u>\$660,785</u>	<u>\$793,682</u>	

**NOTE:** The County serves as fiscal agent for the distribution of the City of Hawkinsville's Recreation Board SPLOST proceeds in accordance with an intergovernmental agreement. Accordingly, all expenditures are shown as culture and recreation expenditures on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds.

Reconciliation of SPLOST schedule to Governmental Funds Expenditures:

Total expenditures per Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	\$783,302
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Less:

Principal repayments not shown as expenditures	71,838
Public safety expenditures made with AFG	
Grant proceeds	<u>50,679</u>

Total Current Year Expenditures per Schedule of Projects - 2004 SPLOST	<u>\$660,785</u>
--	------------------

Certification of 9-1-1 Expenditures  
For the Year Ended  
December 31, 2011

Line  
No.

O.C.G.A.  
Reference:

1 Indicate UCOA Fund Type Used to Account for 9-1-1 Activity (choose one):

  X   Special Revenue Fund             Enterprise Fund

Expenditures (UCOA Activity 3800)

2 Wireless service supplier cost recovery charges  
(identify each supplier individually on lines below - attach list, if necessary)

46-5-134(e)

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

3 Emergency telephone equipment, including necessary computer hardware, software, and data base provisioning, addressing, and nonrecurring costs of establishing a 9-1-1 system:

3a Lease costs

46-5-134(f)(1)(A)

\$ \_\_\_\_\_

3b Purchase costs

46-5-134(f)(1)(A)

\$ \_\_\_\_\_

3c Maintenance costs

46-5-134(f)(1)(A)

\$ 6,200

4 Rates associated with the service suppliers 9-1-1 service and other service suppliers recurring charges

46-5-134(f)(1)(B)

\$ \_\_\_\_\_

5 Employees hired by the local government solely for the operation and maintenance of the emergency 9-1-1 system and employees who work as directors as defined in O.C.G.A. §46-5-138.2

5a Salaries and wages

46-5-134(f)(1)(C)

\$ 215,622

5b Employee benefits

46-5-134(f)(1)(C)

\$ 50,928

6 Cost of training of employees who work as dispatchers or directors

46-5-134(f)(1)(D)

\$ 1,643

7 Office supplies of the public safety answering points used directly in providing emergency 9-1-1 system services

46-5-134(f)(1)(E)

\$ 2,056

8 Building used as a public safety answering point:

8a Lease costs

46-5-134(f)(1)(F)

\$ \_\_\_\_\_

8b Purchase costs

46-5-134(f)(1)(F)

\$ \_\_\_\_\_

9 Computer hardware and software used at a public safety answering point, including computer assisted dispatch systems and automatic vehicle location systems:

9a Lease costs

46-5-134(f)(1)(G)

\$ 42,399

9b Purchase costs

46-5-134(f)(1)(G)

\$ \_\_\_\_\_

9c Maintenance costs

46-5-134(f)(1)(G)

\$ 11,604

Pulaski County, Georgia

Certification of 9-1-1 Expenditures  
For the Year Ended  
December 31, 2011

Line No.		O.C.G.A. Reference:	
10	Supplies directly related to providing emergency 9-1-1 system services, including the cost of printing emergency 9-1-1 public education materials	46-5-134(f)(1)(H)	\$ _____
11	Logging recorders used at a public safety answering point to record telephone and radio traffic:		
11a	Lease costs	46-5-134(f)(1)(I)	\$ _____
11b	Purchase costs	46-5-134(f)(1)(I)	\$ 19,799
11c	Maintenance costs	46-5-134(f)(1)(I)	\$ 1,800
12	Insurance purchased to insure against risks and liability in the operation and maintenance of the 9-1-1 system on behalf of the local government or on behalf of employees hired by the local government solely for the operation and maintenance of the 9-1-1 system and employees who work as directors	46-5-134(f)(2)(B)(i)	\$ _____
13	Mobile communications vehicle and equipment, if the primary purpose and designation of such vehicle is to function as a backup 9-1-1 system center		
13a	Lease costs	46-5-134(f)(2)(B)(ii)	\$ _____
13b	Purchase costs	46-5-134(f)(2)(B)(ii)	\$ _____
13c	Maintenance costs	46-5-134(f)(2)(B)(ii)	\$ _____
14	Allocation of indirect costs associated with supporting the 9-1-1 system center and operations as identified and outlined in an indirect cost allocation plan approved by the local governing authority that is consistent with the costs allocated within the local government to both governmental and business-type activities	46-5-134(f)(2)(B)(iii)	\$ _____
15	Mobile public safety voice and data equipment, geo-targeted text messaging alert systems, or towers necessary to carry out the function of 9-1-1 system operations		
15a	Lease costs	46-5-134(f)(2)(B)(iv)	\$ _____
15b	Purchase costs	46-5-134(f)(2)(B)(iv)	\$ _____
15c	Maintenance costs	46-5-134(f)(2)(B)(iv)	\$ _____
16	Public safety voice and data communications systems located in the 9-1-1 system facility that further the legislative intent of providing the highest level of emergency response service on a local, regional, and state-wide basis, including equipment and associated hardware and software that supports the use of public safety wireless voice and data communication systems		
16a	Lease costs	46-5-134(f)(2)(B)(v)	\$ _____
16b	Purchase costs	46-5-134(f)(2)(B)(v)	\$ _____
16c	Maintenance costs	46-5-134(f)(2)(B)(v)	\$ _____

Pulaski County, Georgia

Certification of 9-1-1 Expenditures  
For the Year Ended  
December 31, 2011

Line  
No.

O.C.G.A.  
Reference

- 17 Other expenditures not included in Lines 2 through 16 above.  
Identify by object and purpose.

Maintenance and repair	\$ 467
Supplies	\$ 1,924
Utilities	\$ 13,753
Insurance	\$ 1,456
	\$
	\$
	\$
	\$

- 18 Total Expenditures (total of all amounts reported on Lines 2 through 17 above) \$ 369,651

Certification of Local Government Officials

I have reviewed the information presented in this report and certify that it is accurate and correct. I further certify that the 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated (OCGA), Section 46-5-134. I understand that, in accordance with OCGA Section 46-5-134(m)(2), any local government which makes expenditures not in compliance with this Code section may be held liable for pro rata reimbursement to telephone and wireless telecommunications subscribers of amounts improperly expended. Further, the noncompliant local government shall be solely financially responsible for the reimbursement and for any costs associated with the reimbursement. Such reimbursement shall be accomplished by the service providers abating the imposition of the 9-1-1 charges and 9-1-1 wireless enhanced charges until such abatement equals the total amount of the rebate.

Signature of Chief Elected Official C. Brooks Bailey Date 11/7/12

Print Name of Chief Elected Official C. Brooks Bailey

Title of Chief Elected Official COMMISSIONER

Signature of Chief Financial Officer Sara Myers Date 11/7/12

Print Name of Chief Financial Officer Sara Myers



**REPORT ON COMPLIANCE AND INTERNAL CONTROL**

**GIDDENS, BENNETT & COMPANY, P.C.**

CERTIFIED PUBLIC ACCOUNTANTS

106 FIRST STREET • P.O. BOX 467

COCHRAN, GEORGIA 31014-0467

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Honorable C. Brooks Bailey  
County Commissioner and Treasurer  
Pulaski County, Georgia

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Pulaski County, Georgia, as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements and have issued our report thereon dated November 9, 2012. Our report was modified to include a reference to other auditors. In our report, our opinion on governmental activities was qualified because capital assets acquired prior to December 31, 1983, were capitalized at appraised values and the County did not maintain a record of its capital assets. The effects of these departures on the governmental activities cannot be reasonably determined. Except as discussed above, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of the Pulaski County Board of Health, as described in our report on Pulaski County, Georgia's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Pulaski County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pulaski County, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Pulaski County, Georgia's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and responses as item number 2007-1 that we consider to be significant deficiencies in internal control over financial reporting. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Pulaski County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance and other matters that are required to be reported under *Government Auditing Standards*, and which are described in the accompanying schedule of findings and responses as items number 2009-1 and 2011-1.

Pulaski County, Georgia's response to the findings in our audit is described in the accompanying schedule of findings and responses. We did not audit Pulaski County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Commissioner, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

  
GIDDENS, BENNETT & COMPANY, P. C.

November 9, 2012

PULASKI COUNTY, GEORGIA  
SCHEDULE OF FINDINGS AND RESPONSES  
DECEMBER 31, 2011

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**FINDINGS - FINANCIAL STATEMENT AUDIT**

**2007-1 Segregation of Duties**

Condition: There is not appropriate segregation of duties between initiation, authorization, recording, processing, and reconciliation of cash accounts and other operational functions in the various funds and agencies of the County.

Criteria: Internal controls should be in place which provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business.

Effect: Failure to properly segregate duties between recording, distribution, and reconciliation of accounts can lead to misappropriation of funds that is not detected during the normal course of business.

Recommendation: The duties of recording, distribution, and reconciliation should be segregated between employees.

Response: The Commissioner concurs with the recommendation. Due to the size of the County's staff, this condition cannot be totally addressed; however, this condition is minimized due to the Commissioner's involvement and the involvement of the elected officials of the agency fund offices.

**2009-1 Violation of Georgia Law-Debt**

Condition: The County entered into a multi-year note for the purchase of a Sheriff's Department vehicle in a prior year. This note did not provide for automatic termination in the event that appropriated and unobligated funds are no longer available to satisfy the obligations of the County.

Criteria: State law prohibits any government from binding or committing a subsequent government administration for financial purposes.

Effect: The County could default on an obligation by funding for the debt service not being appropriated in future years.

Recommendation: The note should be reconfigured as an annual note with provision for automatic termination in the event that appropriated and unobligated funds are no longer available to satisfy the obligations of the County.

Response: The Commissioner concurs with the recommendation. The County paid the note in full during 2011 and will monitor any new debt to ensure that this condition does not reoccur.

PULASKI COUNTY, GEORGIA  
SCHEDULE OF FINDINGS AND RESPONSES  
DECEMBER 31, 2011

---

**2011-1 Violation of Georgia Law-SPLOST**

Condition: The County used 2010 SPLOST Fund money in the current year for purposes which were not approved in the referendum.

Criteria: State law prohibits the expenditure of SPLOST funds for any purposes that were not approved in the referendum.

Effect: The County is in violation of the SPLOST referendum and Georgia Law.

Recommendation: The SPLOST funds should be repaid to the 2010 SPLOST Capital Projects Fund by the General Fund.

Response: The Commissioner concurs with the recommendation. The ineligible expenditure has been recorded as General Fund payable to the 2010 SPLOST Fund and will be repaid in the fiscal year ending December 31, 2012.

**INDEPENDENT AUDITORS' REPORT  
AND  
GRANT CERTIFICATION**

## GIDDENS, BENNETT &amp; COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

106 FIRST STREET • P.O. BOX 467

COCHRAN, GEORGIA 31014-0467

**REPORT ON GRANT CERTIFICATION**

To the Honorable C. Brooks Bailey  
County Commissioner and Treasurer  
Pulaski County, Georgia

We have examined management's assertion included in the accompanying State of Georgia Grant Certification Forms about Pulaski County, Georgia's compliance during the year ended December 31, 2011, with the requirement to use grant proceeds solely for the purpose or purposes for which the grant was made for each of the following grant awards:

Local Assistance Grant No. 98-C-LB519

Management is responsible for Pulaski County, Georgia's compliance with this requirement. Our responsibility is to express an opinion on management's assertion about Pulaski County, Georgia's compliance based on our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Pulaski County, Georgia's compliance with this requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Pulaski County, Georgia's compliance with the specified requirement.

In our opinion, management's assertion that Pulaski County, Georgia complied with the aforementioned requirement for the year ended December 31, 2011, is fairly stated, in all material respects.

This report is intended solely for the information and use of the Georgia Department of Audits and Accounts and the State grantor agency identified on the Grant Certification Form and is not intended and should not be used by anyone other than the specified parties.

  
GIDDENS, BENNETT & COMPANY, P. C.

November 9, 2012

**State of Georgia Grant Certification Form**  
**Local Government Recipient (with no subrecipient)**

LINE

A	Local Government .....	PULASKI COUNTY
B	State Awarding Agency .....	DEPARTMENT OF COMMUNITY AFFAIRS
C	Grant Identification Number .....	98-C-LB519
D	Grant Title .....	LOCAL ASSISTANCE GRANT
E	Grant Award Date .....	06/30/98
F	Grant Amount .....	\$25,000.00

	<u>COLUMN 1</u> Current Year Activity For the Year Ended:	<u>COLUMN 2</u> Cumulative Grant Activity Through the Year Ended:
G	12/31/2011	12/31/2011
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue) \$3,434.19	
I	Grant Receipts or Revenue Recognized \$0.00	\$18,750.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES \$1,061.25	\$16,377.06
K	Disbursements or Expenditures for Audit Fees \$0.00	\$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K] \$2,372.94	\$2,372.94

**EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:**

Column 1, Line L equals Column 2, Line L.  
 Grant Receipts/Revenue Does Not Exceed Grant Award.  
 Date Is Provided in Line G, Column 1.  
 Date Is Provided in Line G, Column 2.  
 Year End Dates On Line G Agree.  
 Column 1, Line L Foots Correctly.  
 Column 2, Line L Foots Correctly.  
 Audit Fee is Within Legal Limit (\$250).

Line A Is Completed.  
 Line B Is Completed.  
 Line C Is Completed.  
 Line D Is Completed.  
 Line E Is Completed.  
 Line F Is Completed.

**Certification of Local Government Officials**

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official *Brook Bailey* Date 11/7/12

Signature of Chief Financial Officer *Sara Myers* Date 11/7/12