

PUTNAM COUNTY, GEORGIA



**ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2022**



PUTNAM COUNTY, GEORGIA

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

FISCAL YEAR ENDED SEPTEMBER 30, 2022

Prepared by:
Finance Department

PUTNAM COUNTY, GEORGIA

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INTRODUCTORY SECTION

PUTNAM COUNTY BOARD OF COMMISSIONERS



117 Putnam Drive, Suite A ♦ Eatonton, GA 31024
Tel: 706-485-5826 ♦ Fax: 706-923-2345 ♦ www.putnamcountyga.us

January 30, 2023

The Putnam County Board of Commissioners
and the Citizens of Putnam County, Georgia

We present Putnam County's (the County) Annual Comprehensive Financial Report for the fiscal year ended September 30, 2022. This report is submitted to meet the requirements of local ordinances and state statutes. Those requirements state that the County must issue a complete set of financial statements annually presented in conformity with generally accepted accounting principles (GAAP) and audited by an independent firm of certified public accountants.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including disclosures, rests with management. Because the costs of internal controls should not outweigh their benefits, the objective is to present reasonable rather than absolute assurance that the financial statements will be free from material misstatement. Management hereby asserts that, to the best of its knowledge and belief, the financial report is complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the County's activities have been included.

Putnam County's financial statements have been audited by McNair, McLemore, Middlebrooks & Co., LLC. The auditor's report on the basic financial statements is included in the Financial Section of this report and expresses an unmodified opinion.

This letter should be read in conjunction with the Management's Discussion and Analysis (MD&A) which follows the independent auditor's report. The MD&A is an analysis of the County's financial activities.

Profile of the Government

Putnam County was created by the Georgia General Assembly on December 10, 1807. Putnam County is located in north central Georgia about 75 miles southeast of Atlanta. The County has a land area of 345 square miles and serves a population of 22,074. The County is empowered to levy property tax on both real and personal property located within its boundaries.

Policy making and legislative authority are vested in the governing Board of Commissioners (the Board) consisting of four Commissioners elected by district and a chairman elected at large. The Board's responsibilities include passing ordinances, adopting an annual budget, appointing committees, establishing tax rates, and hiring a County attorney, County manager and County clerk. The County operates under a county-manager form of government. The County manager is responsible for carrying out the policies and ordinances of the Board of Commissioners and for overseeing the day-to-day operations of the County.

The Chairman, the District Three Commissioner and District Four Commissioner are elected for a four-year term with the current term expiring on December 31, 2026, and the District One Commissioner and District Two Commissioner are elected for a four-year term with the current term expiring on December 31, 2024.

We strive to provide more effective and efficient local government services to our citizens. The County provides a full range of services including law enforcement, fire protection, 911 emergency communications, ambulance services, appraisal services, animal control, transit system, judicial functions, planning and development, recycling services, recreational activities, maintenance of highways and streets and general administrative services.

The annual budget serves as the foundation for financial planning and control. All departments and agencies of Putnam County submit budget requests to the Finance Department each July. Work sessions are held for the department heads and agencies to formally present their budget requests to the Board and for the Board to gain input from citizens. After the work sessions, the staff presents a proposed budget to the Board of Commissioners in August. The Board of Commissioners advertises the proposed budget and holds public hearings on the proposed budget as required by law in order to adopt a budget no later than September 30, the close of Putnam County's fiscal year. The County maintains extensive budgetary controls. The budget is prepared by fund and department. Transfers between departments and appropriation of additional funds all require approval of the Board of Commissioners.

Local Economy

Putnam County is nestled in the heart of Georgia's Lake Country. Within a short drive southeast of Atlanta and a few hours to the coastline, residents boast the County is "Close to everything and next to perfect." Emerging from its agricultural past, the County has become an important center of industry and recreation. A different lifestyle is emerging in the County with the establishment of golf resorts, gated communities, and new businesses. Putnam County is also home to many retirees. The 2010 census reported 41 percent of the population is over 50 years of age.

Lake Sinclair with 15,000 acres and Lake Oconee with 18,000 acres attract visitors with recreational activities such as fishing, swimming, and water sport recreation. Along the shoreline are hiking trails, championship golf courses, patio-side dining, and the Oconee National Forest Recreation area of 37,443 acres. The County operates a family campground on Lake Sinclair which offers cabins, RV hookups and a public beach. Putnam County is adorned with a beautiful countryside dotted with dairy farms, hay fields and horse pastures providing a scenic drive for exploring the rich history of Putnam County. You can step back in time by visiting numerous historical homes and churches, or the Uncle Remus Museum which is dedicated to the work of a Putnam County native, Joel Chandler Harris, creator of the world-famous "Uncle Remus" folklore tales. Two unique Native American sites are Rock Eagle Mound and Rock Hawk Effigy Mound, built by Native Americans more than 1,000 years ago and the only two effigy mounds in the United States.

The Rock Eagle 4-H Center is located in the northern side of the County, adjacent to the Oconee National Forest. With nearly 1,500 acres of forested land, including a 110-acre lake, Rock Eagle is a natural meeting site away from everyday life. Opened in 1955, Rock Eagle is the largest of five centers operated by the University of Georgia as support for the state's 4-H Program. The 4-H center hosts approximately 60,000 young people annually who participate in the Georgia 4-H Environmental Education Program, as well as the Summer Camping Program; made available through Georgia's County Extension Offices. Many 4-H'ers from around the state attend competitive events, leadership conferences and rallies at Rock Eagle.

Local Economy (Continued)

Civic, religious, and business groups utilize Rock Eagle 4-H Center for their conferences and meetings as well.

According to 2022 data from the Georgia Department of Labor, 55.6 percent of the area's employment is in the service sector with retail trade, and accommodation and food services topping the list. Major employers located within the County's boundaries include AALTO Scientific, LTD, Blst Operating Company, Gro Tec, Ingles Markets, Legacy Housing, McDonalds, Rayonier Wood Products, Rose Acre Farms, Universal Forest Products, and Walmart.

The Putnam Development Authority (PDA) announced that Interfor has recently grown their CAPX for their expansion at their existing facility from \$88MM to \$136MM. Along with the Interfor expansion, BlueStem is now employing over 350 people as they continue to grow from their parent company combining their operations to the Eatonton location. PDA is hearing about strong retention rates with new hires in the industrial base and PDA is actively working with the local High School Career Academy to strengthen the workforce pipeline for Putnam County. The South Industrial Park site is one of nine Georgia Ready for Accelerated Development select sites located in Georgia and the PDA is aggressively marketing this site for industrial users. The Rock Eagle Technology Park is getting a 12-acre site "padded" out for future growth due to the widening of US 441 and the need for GDOT to "waste" dirt on this site.

The County has completed several upgrades and improvements at Oconee Springs Park, the Poole Recreation Center, the Board of Elections and Registration, and is currently constructing a new Fire Station, Emergency Medical Service (EMS) and Coroner's Office. The County is currently in the fifth year of a major road resurfacing campaign. In addition to the 100 miles of roads paved with TSPLOST #1 funds, the county will be improving another 80 miles with TSPLOST #2 funds. The County has committed Transportation Special Purpose Local Option Sales Tax (TSPLOST), Local Maintenance Improvement Grant (LMIG), Special Purpose Local Option Sales Tax (SPLOST) funds toward several transportation projects over the next five years. There is an ongoing commitment toward improving infrastructure and migrating toward alternative energy. The Board of Commissioners has a demonstrated history of listening to the voters of Putnam County and positioning the County for future growth and prosperity.

The City of Eatonton, the only incorporated area of Putnam County, was awarded "Better Hometown" status by Georgia and enabled the City to receive funds to revitalize the downtown area. There are several projects underway in the City, including a downtown parking lot for shoppers, a park with a walking trail, a butterfly garden, benches and a pavilion, and sidewalk improvements. More downtown sidewalk improvements are planned for 2023.

Financial Policies and Planning

The financial policy adopted by the Board in November 2010 continues to guide the County in providing sound conservative management. The policy addresses budgeting, accounting, maintenance of adequate reserves, cash and investing, auditing procedures, official travel, purchasing guidelines and maintenance of capital assets.

Putnam County's capital improvement program continues strong due to the ninth SPLOST effective October 2019 with a budget of \$11.4 million allocated to the County and \$5.1 million to the City. This SPLOST will purchase sheriffs' vehicles, emergency medical services ambulances and equipment, fire department trucks and equipment, recreation and park improvements, road improvements and building improvements.

Fund Balance Policy

In considering annual budgets, the Board of Commissioners maintains an unrestricted fund balance in the General Fund for the purpose of covering expenditures caused by unforeseen emergencies and/or shortages resulting from unforeseen revenue declines, or to eliminate the practice of short-term borrowing for cash flow purposes. The County has a fund balance retention policy equal to two months of average operational expenditures in the General Fund. Conservative budgeting has enabled the County to adhere to this policy. It is the policy of the Board of Commissioners not to use the unrestricted fund balance to balance the annual operating budget in lieu of reducing expenditures or levying applicable taxes unless the fund balance is greater than two months of average operational expenses.

Pension Plan

To ensure the provision of benefits for retirees, the County funds the employee defined benefit pension plan, which is administered by the Association County Commissioners of Georgia. The latest report shows a funding ratio (actuarial value of assets as a percentage of the present value of accumulated plan benefits) of 92.2 percent. Annually, the County budgets and makes payments to the plan to maintain the plan's actuarial soundness in accordance with the actuary's recommendations.

Economic Outlook

Fiscal year 2022 was a very busy year with over numerous projects underway. Several existing companies expanded and/or relocated and there are new companies located in Eatonton-Putnam County. The Interfor \$130 million capital expansion project is complete, the BlueStem Brands expansion is underway, and several other companies made significant investments in Eatonton-Putnam County. Putnam County is in a sound position moving forward, in large part due to the visionary leadership of the Putnam County Board of Commissioners.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Putnam County for its annual comprehensive financial report for the fiscal year ended September 30, 2021. This was the ninth year that the County has received this prestigious award. To be awarded a Certificate of Achievement, the County had to publish an easily readable and efficiently organized report that satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and we are submitting this report to the GFOA to determine its eligibility for another certificate.

The active involvement and professional support of McNair, McLemore, Middlebrooks & Co., LLC has been instrumental to the prompt completion and audit of this report. We thank the elected officials, management, and finance department for their cooperation and contribution to the preparation of this report.

Respectfully submitted,



Paul Van Haute
County Manager



Linda A. Cook
Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Putnam County
Georgia**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2021

Christopher P. Morrell

Executive Director/CEO

**PUTNAM COUNTY, GEORGIA
PRINCIPAL OFFICIALS**

September 30, 2022

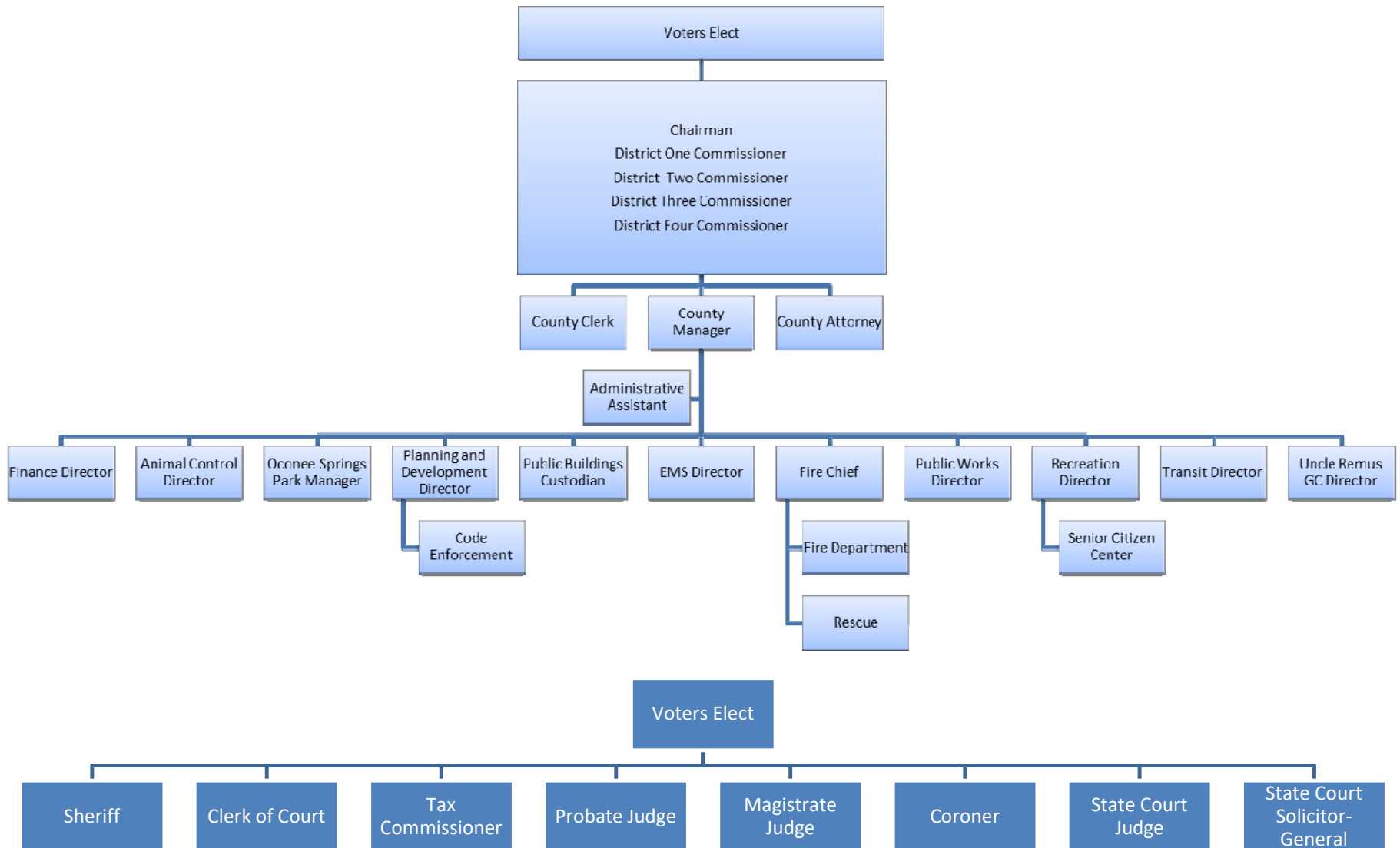
BOARD OF COMMISSIONERS

County Commission Chairman	Billy Webster
District One Commissioner	Gary McElhenney
District Two Commissioner	Daniel W. Brown
District Three Commissioner	B.W. "Bill" Sharp
District Four Commissioner	Jeff Wooten
County Manager	Paul Van Haute
County Attorney/General Counsel	Barry A. Fleming

DEPARTMENT OF FINANCE

Finance Director	Linda A. Cook
Junior Accountant	Barbara Vargo
Accounting Technician	Donna Todd
Data Entry Technician	Shannon Allen

PUTNAM COUNTY, GEORGIA ORGANIZATIONAL CHART



FINANCIAL SECTION

January 30, 2023

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Putnam County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Putnam County, Georgia** (the County), as of and for the fiscal year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund and the American Rescue Plan Fund for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Putnam County Health Department (Health Department), which represents \$833,497, \$156,152 and \$1,085,195, respectively, of the assets, net position, and revenues of the Health Department. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it related to the amounts included for Health Department, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Adoption of Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*

As discussed in Note 1 to the financial statements, as of October 1, 2021, the County adopted new accounting guidance for leases as a result of the adoption of GASB Statement No. 87, *Leases*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (on pages 12 through 23), the schedule of changes in net pension liability and related ratios (on page 59) and the schedule of county contributions (on page 60) be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with the management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with the sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and the schedules of expenditures of special purpose local option sales tax proceeds are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedules of expenditures of special purpose local option sales tax proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of special purpose local option sales tax proceeds are fairly stated in all material respects in relation to the financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2023, on our consideration of Putnam County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Putnam County, Georgia's internal control over financial reporting and compliance.

Mc Nair, Mc Lemore, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

**PUTNAM COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2022**

Putnam County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended September 30, 2022. The County's financial activities and performance are discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

- Putnam County's primary government assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$55.9 million (net position) at September 30, 2022. Of this amount, \$55.1 million is governmental activities and \$788,402 is business-type activities.
- The combined revenue total for the County is \$39.4 million, a 12.9 percent increase from prior year. Of the combined total, governmental activities is \$38.8 million and business-type activities is \$616,066.
- The combined expense total for the County is \$32.2 million, an 11.0 percent increase from prior year. Of the combined total governmental activities is \$31.5 million and business-type activities is \$721,390.
- At September 30, 2022, the County's governmental funds reported a combined ending fund balance of \$22.5 million, an increase of \$3.7 million from the prior year. The unassigned fund balance for governmental funds is \$8.4 million and \$9.9 million for restricted fund balance.
- The unassigned fund balance for the General Fund was \$3.4 million, or 16.5 percent of General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis introduces the County's basic financial statements. The basic financial statements include (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

This annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination of activities between funds.

The first of these government-wide statements is the statement of net position. This reports the government-wide financial position, including all of the County's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether financial position, as a whole, is improving or deteriorating.

The second government-wide statement is the statement of activities, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included, regardless of when cash is received or paid. The statement of activities is designed to show the financing sources for the County's distinct activities and functions.

Government-Wide Financial Statements (Continued)

Both government-wide financial statements distinguish between governmental activities, which are primarily supported by taxes and business-type activities, which are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and economic development. Business-type activities include the solid waste, the golf course, and the Oconee Springs Park recreational facility.

The government-wide financial statements are presented on pages 24 and 25 of this report.

Fund Financial Statements

A fund is a separate accounting entity used to maintain control over resources which are segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, the fund financial statements focus on the County's most significant funds, or major funds, rather than on the government as a whole. The designation "major fund" is determined based on proportional relationships of individual funds with the entity. Major funds are separately reported while all others are aggregated into a single presentation. Individual fund data for nonmajor funds is provided in latter sections of this report.

The County has three kinds of funds:

Governmental Funds

Governmental funds, as reported in the fund financial statements, encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus of the fund financial statements is very different from that of the government-wide statements. Fund statements report short-term fiscal accountability, focusing on the balances and uses of spendable resources. Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide a more complete picture of financial activity and financial position. Both the governmental fund balance sheet and the governmental fund statement of activities provide a reconciliation to assist in understanding the differences between these two perspectives.

Governmental funds include the General Fund, Special Revenue Funds and Capital Projects Funds. A budget comparison statement for the General Fund is presented as a basic financial statement. The basic governmental fund financial statements are presented on pages 26 through 28 of this report.

Proprietary Funds

Proprietary funds are used to account for the operations for which customers are charged a fee for services provided. These funds essentially encompass the same functions reported as business-type activities in the government-wide statements. At both the government-wide and fund reporting levels, proprietary funds present changes in total net position. Proprietary funds include the Solid Waste Fund and the Oconee Springs Park Fund. The basic proprietary fund financial statements are presented on pages 33 through 35 of this report.

Fiduciary Funds

Fiduciary funds are used to account for assets held in a custodial capacity for individuals, organizations, or other governments. The County's fiduciary funds are all custodial funds.

Notes to the Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 38 of this report.

Other Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents individual and combining nonmajor fund financial statements. These may be found beginning on page 58. Budgetary comparison schedules for the nonmajor funds are found in this section of the report. These schedules demonstrate compliance with the County's budget.

Financial Analysis of the County as a Whole

Net Position

Net position may serve over time as a useful indicator of a government's financial position. For the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$55.9 million, which is an increase of \$7.2 million or 14.8 percent from fiscal year 2021.

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Assets						
Current and Other Assets	\$ 26,137,809	\$ 22,267,911	\$ 1,378,545	\$ 1,205,434	\$ 27,516,354	\$ 23,473,345
Capital Assets	39,138,945	34,506,832	345,906	552,035	39,484,851	35,058,867
Total Assets	65,276,754	56,774,743	1,724,451	1,757,469	67,001,205	58,532,212
Deferred Outflows of Resources	459,367	472,249	-	-	459,367	472,249
Liabilities						
Other Liabilities	3,319,155	3,410,805	63,934	55,537	3,383,089	3,466,342
Long-Term Liabilities Outstanding	4,688,494	4,518,021	872,115	808,206	5,560,609	5,326,227
Total Liabilities	8,007,649	7,928,826	936,049	863,743	8,943,698	8,792,569
Deferred Inflows of Resources	2,616,877	1,502,401	-	-	2,616,877	1,502,401
Net Position						
Net Investment in Capital Assets	37,544,689	34,506,832	345,906	552,035	37,890,595	35,058,867
Restricted	9,948,769	9,878,125	-	-	9,948,769	9,878,125
Unrestricted	7,618,137	3,430,808	442,496	341,691	8,060,633	3,772,499
Total Net Position	\$ 55,111,595	\$ 47,815,765	\$ 788,402	\$ 893,726	\$ 55,899,997	\$ 48,709,491

The largest component of the County's net position, \$37.9 million or 67.8 percent of total net position, reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending.

Financial Analysis of the County as a Whole (Continued)

Net Position (Continued)

The next component of the County's net position consists of restricted net position, \$9.9 million or 17.8 percent of total net position, which represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, the County's net position in governmental activities increased by \$7.3 million, or 15.3 percent, primarily due to increased sales tax collections and grant revenues during fiscal year 2022. Net position in business-type activities decreased \$105,324. The County's overall net position increased \$7.2 million from the prior year.

Changes in Net Position

Governmental and business-type activities increased the County's net position by \$7.2 million for the year ended September 30, 2022.

The following table provides a comparison for the changes in net position in governmental and business-type activities for the fiscal years ended September 30, 2022 and 2021.

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues						
Program Revenues						
Charges for Services	\$ 4,796,443	\$ 4,366,684	\$ 577,284	\$ 512,698	\$ 5,373,727	\$ 4,879,382
Operating Grants and Contributions	687,994	928,797	-	-	687,994	928,797
Capital Grants and Contributions	3,006,454	675,882	11,066	135,537	3,017,520	811,419
General Revenues						
Taxes	29,982,323	27,776,778	-	-	29,982,323	27,776,778
Other	323,869	488,382	16,708	26,250	340,577	514,632
Total Revenues	38,797,083	34,236,523	605,058	674,485	39,402,141	34,911,008
Expenses						
General Government	6,894,061	6,401,521	-	-	6,894,061	6,401,521
Judicial	1,904,854	1,942,549	-	-	1,904,854	1,942,549
Public Safety	10,970,995	10,658,393	-	-	10,970,995	10,658,393
Public Works	6,677,918	5,365,483	-	-	6,677,918	5,365,483
Health and Welfare	1,497,360	1,101,294	-	-	1,497,360	1,101,294
Culture and Recreation	1,653,391	1,558,310	-	-	1,653,391	1,558,310
Housing and Development	1,872,664	1,448,803	-	-	1,872,664	1,448,803
Interest on Long-Term Debt	19,002	-	-	-	19,002	-
Oconee Springs Park	-	-	571,390	532,166	571,390	532,166
Solid Waste	-	-	150,000	-	150,000	-
Total Expenses	31,490,245	28,476,353	721,390	532,166	32,211,635	29,008,519
Change in Net Position Before Transfers	7,306,838	5,760,170	(116,332)	142,319	7,190,506	5,902,489
Transfers	(11,008)	(50,000)	11,008	50,000	-	-
Increase in Net Position	7,295,830	5,710,170	(105,324)	192,319	7,190,506	5,902,489
Net Position, Beginning	47,815,765	42,105,595	893,726	701,407	48,709,491	42,807,002
Net Position, Ending	\$ 55,111,595	\$ 47,815,765	\$ 788,402	\$ 893,726	\$ 55,899,997	\$ 48,709,491

Financial Analysis of the County as a Whole (Continued)

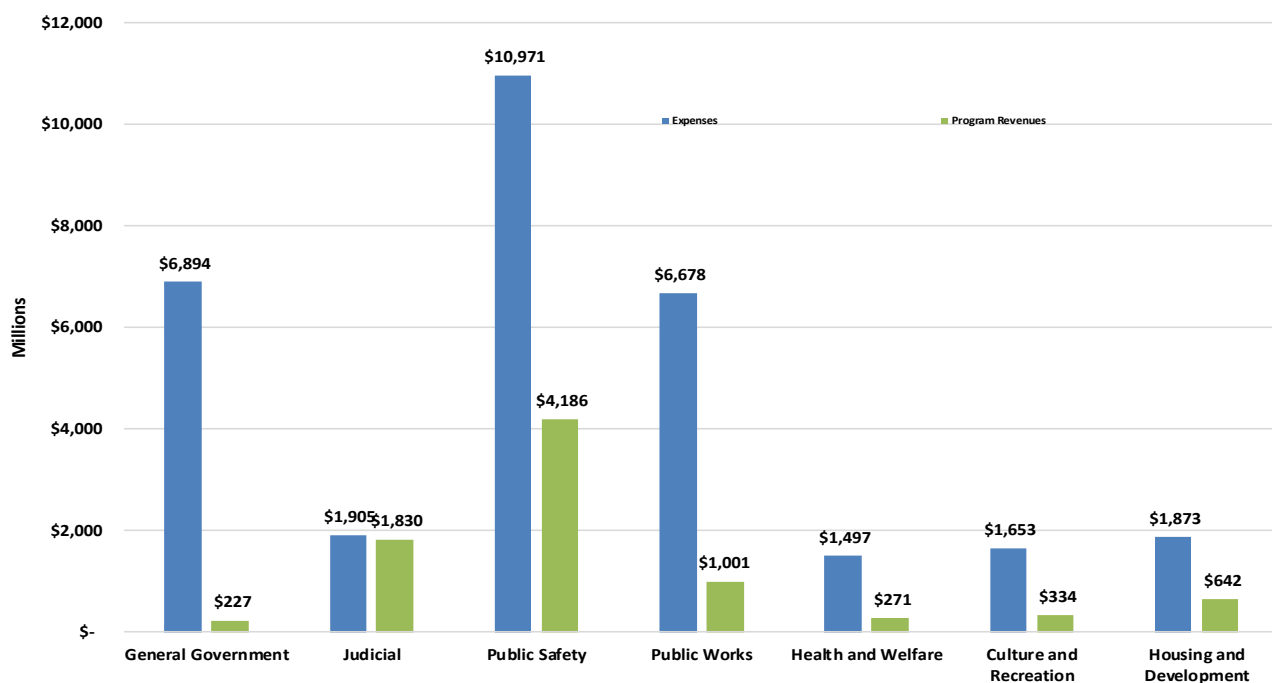
Governmental Activities

Governmental activities increased the County's net position by \$7.3 million for the year ended September 30, 2022. Key elements of this increase are as follows:

- The County's governmental activities relied on the following revenue sources in fiscal year 2022: \$4.8 million in charges for services, \$3.7 million in grants and contributions, \$30.0 million in taxes and \$323,869 in other. Total program and general revenue for fiscal year 2022 was \$38.8 million.
- Total revenues for governmental activities increased by \$4.6 million or 13.3 percent from fiscal year 2021 primarily due to an increase in sales taxes and grants and contributions.
- Expenses for fiscal year 2022 increased by \$3.0 million or 10.6 percent from fiscal year 2021.

The charts below illustrate expenses versus program revenues by category and the distribution of revenues for governmental activities.

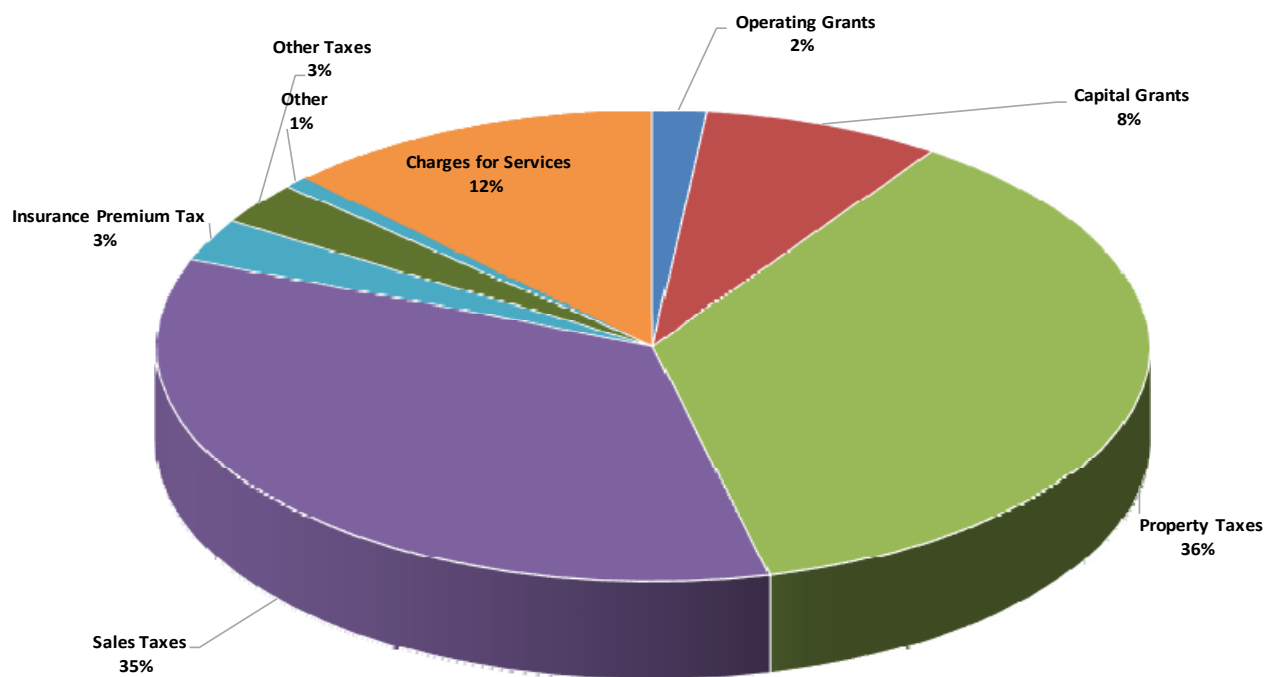
Expenses and Program Revenues – Governmental Activities



Financial Analysis of the County as a Whole (Continued)

Governmental Activities (Continued)

Revenues by Source - Governmental Activities



Business-Type Activities

Business-type activities decreased the County's net position by \$105,324 during fiscal year 2022. Key elements of this decrease are as follows:

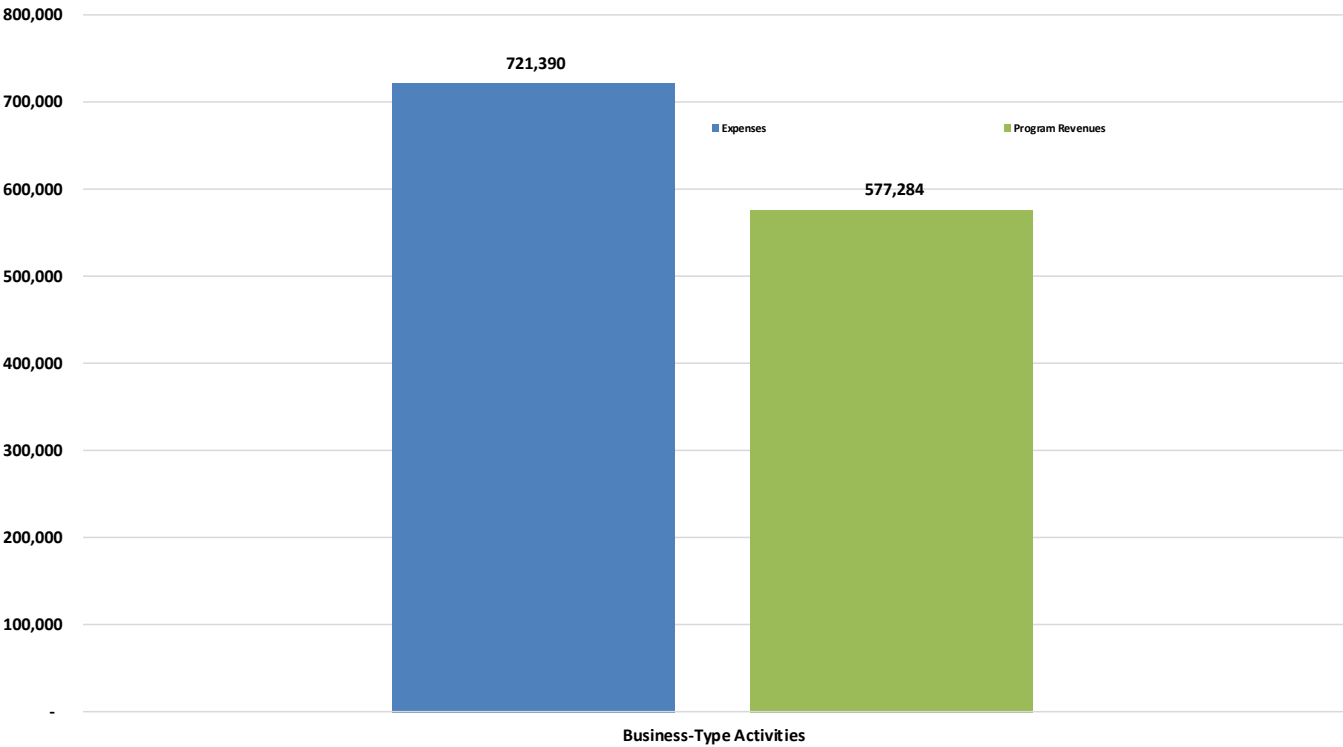
- The Oconee Springs Park Fund reported an operating income of \$5,894 for fiscal year 2022 compared to operating loss of \$19,468 in fiscal year 2021. Capital contributions recorded by the Oconee Springs Park Fund totaled \$11,066 for fiscal year 2022.
- The change in net position of the Solid Waste Fund was \$60,421 for the fiscal year 2022 which includes \$150,000 of post-closure care costs and a transfer in of \$200,000 made from the General Fund.

Financial Analysis of the County as a Whole (Continued)

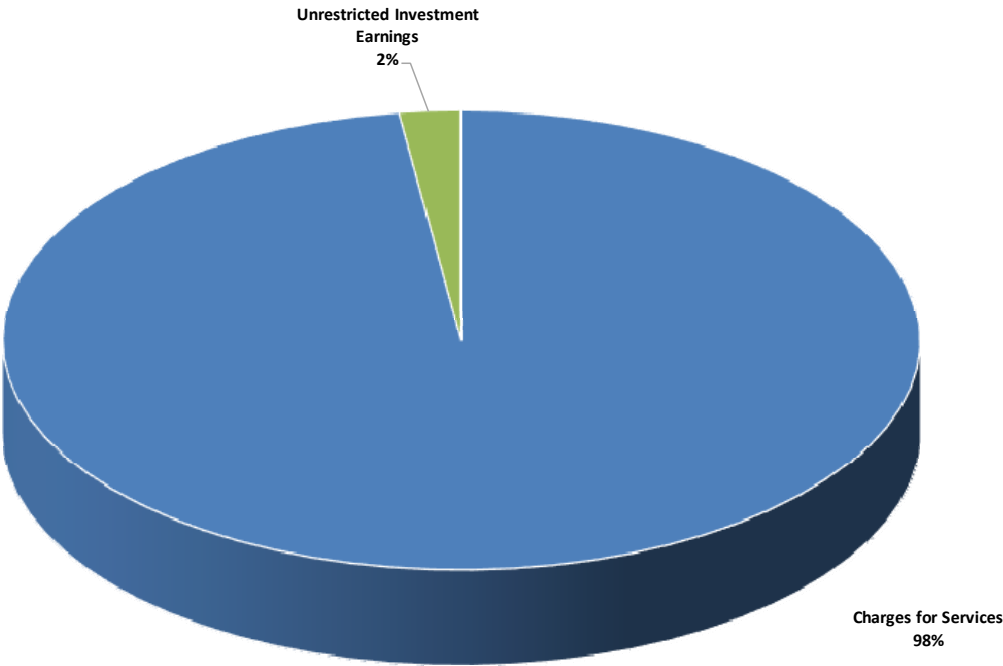
Business-Type Activities (Continued)

The charts below illustrate expenses versus program revenues by category and the distribution of revenues for business-type activities.

Expenses and Program Revenues - Business-Type Activities



Revenues by Source - Business-Type Activities



Financial Analysis of the County as a Whole (Continued)

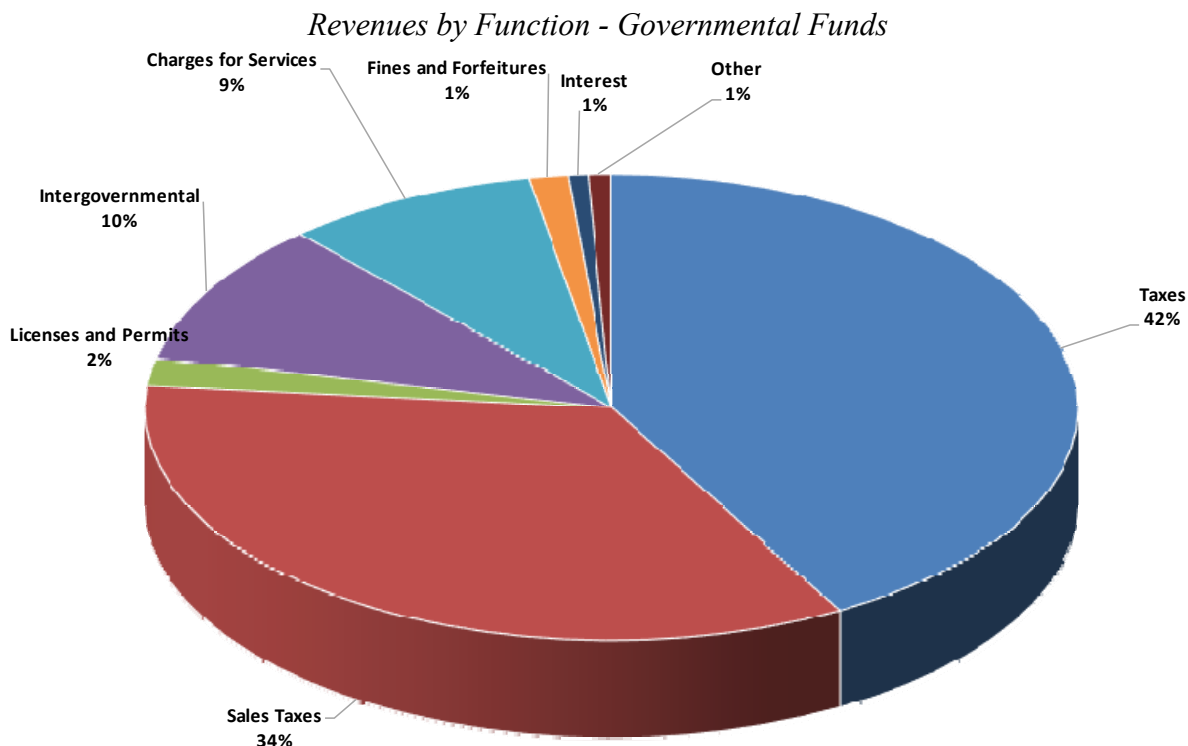
Financial Analysis of the Governmental Funds

As noted previously, governmental funds (the General Fund, Special Revenue Funds and Capital Projects funds) are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This focus is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. The governmental fund balances changed as follows:

	2022	2021	Increase (Decrease)	Percent Increase (Decrease)
General Fund	\$ 9,927,763	\$ 13,253,180	\$ (3,325,417)	-25.1%
American Rescue Plan Fund	-	12,552	(12,552)	-100.0%
SPLOST #9 Fund	2,141,131	1,127,492	1,013,639	89.9%
TSPLOST Fund	2,446,303	(639,566)	3,085,869	-482.5%
Capital Projects Fund	5,006,812	-	5,006,812	100.0%
Nonmajor Governmental Funds	2,997,095	5,072,599	(2,075,504)	-40.9%
	\$ 22,519,104	\$ 18,826,257	\$ 3,692,847	19.6%

As of September 30, 2022, the County's governmental funds reported combined ending fund balances of \$22.5 million, an increase of \$3.7 million or 19.6 percent from 2021. Unassigned fund balance approximately 37.2 percent of total fund balance constitutes unassigned fund balance which is available for spending at the County's discretion. The remainder of fund balance is nonspendable, restricted or committed to indicate that it is not available for new spending because it has been restricted by state law or other purposes.

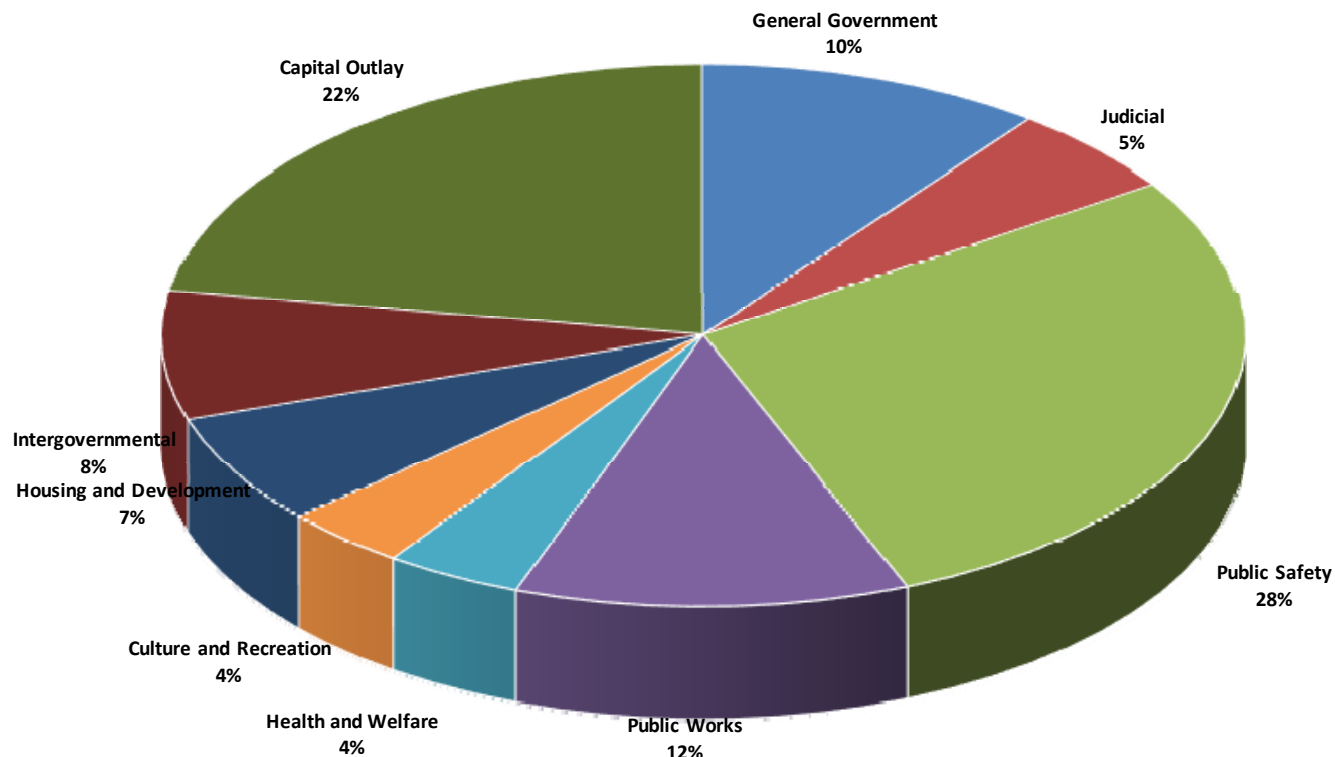
The General Fund is the chief operating fund of the County. As of September 30, 2022, unassigned fund balance was \$3.4 million, an decrease from prior year of \$3.4 million. Fund balance restricted for ad valorem tax abatement totaled \$3.7 million resulting from excess SPLOST collections required by state law to be used for ad valorem tax relief. The County also has committed \$2.6 million for contingency as of year-end.



Financial Analysis of the County as a Whole (Continued)

Financial Analysis of the Governmental Funds (Continued)

Expenditures by Function - Governmental Funds



The fund balance of the County's SPLOST #9 Fund increased \$1.0 million during the current fiscal year as sales tax revenues received exceeded capital outlay and other expenditures in the fund. The fund balance of the TSPLOST Fund increased \$3.1 million as sales tax revenues exceeded expenditures within the fund. A new Capital Projects Fund was created during the current fiscal year with \$7 million transferred in from other funds for construction of a new Fire and Emergency Medical Services building and other capital projects. Total fund balance of the County's nonmajor governmental funds decreased \$2.1 million during the fiscal year as a result of transfers out from the LMIG Fund to the Capital Projects Fund.

Proprietary Funds

Proprietary funds are used to account for operations which are significantly funded with user fees. Two County operations utilize proprietary fund accounting.

The Solid Waste Fund is the only major proprietary fund. This fund incurs limited activity, as it is used to account for the costs of postclosure (environmental monitoring) of a now-closed public landfill. For the fiscal year ended September 30, 2022, the County incurred \$150,000 in postclosure monitoring costs. A transfer in from the General Fund of \$200,000 was made to fund the landfill postclosure liability of the Solid Waste Fund.

The Oconee Springs Park Fund produced an operating income of \$5,894 for fiscal year 2022 compared to an operating loss of \$19,468 for fiscal year 2021. Charges for services totaled \$576,397 for fiscal year 2022, an increase of \$64,667 from fiscal year 2021 due to the increase in activity around Lake Oconee.

Financial Analysis of the County as a Whole (Continued)

Capital Assets

The County's government-wide investment in capital assets as of September 30, 2022, is \$39.4 million. The schedule below summarizes capital assets used in both governmental and business-type activities at year-ends 2022 and 2021. In addition, more detailed information on changes in capital assets is presented in Note 5.

As may be seen in this schedule, assets used in governmental activities comprise the bulk of County capital assets. Currently, and for many prior years, Special Purpose Local Option Sales Tax proceeds have funded most of these acquisitions.

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$ 1,301,357	\$ 1,302,357	\$ 116,395	\$ 116,395	\$ 1,417,752	\$ 1,418,752
Buildings and Improvements	8,795,085	8,817,963	202,007	221,590	8,997,092	9,039,553
Machinery and Equipment	4,532,704	2,830,304	27,504	25,025	4,560,208	2,855,329
Infrastructure	22,088,528	21,556,208	-	-	22,088,528	21,556,208
Construction in Progress	2,303,869	-	-	189,025	2,303,869	189,025
	\$ 39,021,543	\$ 34,506,832	\$ 345,906	\$ 552,035	\$ 39,367,449	\$ 35,058,867

Major capital asset activities in the current fiscal year included the following:

- \$2.7 million of infrastructure improvements primarily related to road resurfacing,
- Purchase of a new fire truck in the amount of \$1.5 million in addition to other public safety and public works machinery and equipment.
- Construction in progress includes costs related to a new fire and emergency medical services building of \$2,022,310.

Long-Term Debt

During fiscal year 2022, the County incurred a finance purchase obligation in the amount of \$1,472,300 to purchase a fire truck and issued lease liabilities of \$154,347. As of September 30, 2022, the principal balance on these obligations totaled \$1.4 million. The County does not have any notes or bonds payable as of September 30, 2022. Business-type activities reported two categories of long-term liabilities. In addition to compensated absences payable for park employees, the Solid Waste Fund carries obligations for landfill postclosure care. This obligation will be funded by cash on deposit within the Solid Waste Fund. For more information regarding long-term debt, see Note 6.

Financial Analysis of the County as a Whole (Continued)

General Fund Budgetary Highlights

Differences between the original budget, the final budget, and actual results for the County's General Fund by category are shown below and on pages 29 through 31.

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
General Government	\$ 4,152,110	\$ 3,952,390	\$ 3,772,591	\$ (179,799)
Judicial	1,897,915	2,088,887	1,635,932	(452,955)
Public Safety	10,208,674	10,188,534	9,549,897	(638,637)
Public Works	2,257,727	2,949,727	2,921,763	(27,964)
Health and Welfare	1,058,891	1,064,391	1,055,968	(8,423)
Culture and Recreation	1,255,643	1,196,003	1,178,944	(17,059)
Housing and Development	279,522	349,289	335,094	(14,195)
	<u>\$ 21,130,103</u>	<u>\$ 21,789,221</u>	<u>\$ 20,450,189</u>	<u>\$ (1,339,032)</u>

During the current fiscal year, the County made several budget amendments to the General Fund that are reflected in the final budget. Projected revenues of \$21.1 million in the original budget increased \$0.7 million to \$21.8 million at year-end. Total revenues were \$20.5 million, \$1.3 below the final budget.

Actual expenditures for the General Fund were \$20.5 million, \$1.3 million below the final amended budget.

The County's General Fund expenditures in the fiscal year 2022 adopted budget is \$21.1 million, an increase of 12 percent from the 2021 budget.

Financial Analysis of the County as a Whole (Continued)

Economic Factors and the 2023 Budget

Putnam County's 2023 budget reflects the financial position of the County in 2022.

The County continues to maintain its elevated level of services, manage its resources wisely, and control expenses despite continued rising cost. Public Safety budgets increased this year. The Putnam County Fire Rescue department experienced an increase in funding this year. The purchase of additional equipment along with the additional staffing place the County in an excellent position to improve the county's Insurance Services Office (ISO) rating. The Putnam County Sheriff's department personnel budget increased this year. The Board of Commissioners is committed toward increasing Sheriff's Department staffing and keeping the public safe. The Board of Commissioners is committed to supporting all the employees in Putnam County.

The County experienced exceptionally good financial news this year. Moody's reaffirmed their Aa3 rating of Putnam County in 2022. There has been a resurgence in residential and commercial activity. The unified mission of the Board of Commissioners has made Putnam County a very desirable place to live. Thank you to the Board of Commissioners, the County staff, and citizens for helping us through this trying time. The County Building Permit activity increased again this year. LOST collections increased again this year. These are very positive signs for our local economy. The citizens approved TSPLOST#2 this year. This has allowed the County to embarked on another five-year road paving and improvement program.

The County's has renewed its commitment toward Economic Development. After the closing of Horton Homes and the Georgia Power plant, the commissioners decided to actively engage on the next phase of Putnam County business opportunities. Through the Board of Commissioners' efforts and in conjunction with the Putnam Development Authority there are new and exciting business opportunities on the horizon. Unemployment data in Putnam County shows very low levels of unemployment in the County.

The County is recovering from the downturn in the economy and the loss of Plant Branch. The Commissioners were recently informed that the Georgia Power Ash Pond Dewatering project will last 15 to 20 years. The Georgia Power landfill built to handle the debris will require a 90-year monitoring commitment. Therefore, there is no short-term possibility of developing the site for an alternative use currently. Putnam County is in a sound position moving forward, in large part due to the visionary leadership of the Putnam County Board of Commissioners.

Requests for Information

This financial report is designed to provide a general overview of Putnam County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Putnam County Finance Director at 117 Putnam Drive, Eatonton, Georgia 31024, or call (706) 485-5826.

BASIC FINANCIAL STATEMENTS

PUTNAM COUNTY, GEORGIA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2022

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Putnam Development Authority	Health Department
Assets					
Cash	\$ 20,480,645	\$ 1,376,826	\$ 21,857,471	\$ 335,093	\$ 836,570
Investments	1,740,714	-	1,740,714	192,907	-
Receivables					
Accounts	837,503	403	837,906	-	21,306
Property Taxes	64,866	-	64,866	-	-
Due from Other Governments	1,420,053	-	1,420,053	-	-
Internal Balances	22,795	(22,795)	-	-	-
Prepaid Items	1,571,233	-	1,571,233	3,897	-
Inventory	-	24,111	24,111	-	-
Capital Assets					
Nondepreciable	10,609,479	116,395	10,725,874	2,116,053	-
Depreciable, Net of Accumulated Depreciation	28,529,466	229,511	28,758,977	1,979,847	25,621
Total Assets	65,276,754	1,724,451	67,001,205	4,627,797	883,497
Deferred Outflows of Resources					
Deferred Outflows of Resources Related to					
OPEB	-	-	-	-	45,434
Pensions	459,367	-	459,367	-	241,221
Total Deferred Outflows of Resources	459,367	-	459,367	-	286,655
Liabilities					
Accounts Payable	1,567,732	-	1,567,732	13,675	15,404
Customer Deposits	-	9,556	9,556	-	-
Accrued Liabilities	371,424	7,135	378,559	-	15,591
Unearned Revenues	1,141,313	-	1,141,313	-	-
Due to Other Governments	238,686	-	238,686	-	-
Long-Term Liabilities					
Due Within One Year	523,809	47,243	571,052	-	-
Due in More Than One Year	4,164,685	872,115	5,036,800	-	397,513
Total Liabilities	8,007,649	936,049	8,943,698	13,675	428,508
Deferred Inflows of Resources					
Deferred Inflows of Resources Related to					
Property Taxes Collected in Advance	82,423	-	82,423	-	-
OPEB	-	-	-	-	212,839
Pensions	2,534,454	-	2,534,454	-	372,653
Total Deferred Inflows of Resources	2,616,877	-	2,616,877	-	585,492
Net Position					
Investment in Capital Assets	37,544,689	345,906	37,890,595	4,095,900	25,621
Restricted for					
Capital Projects	3,729,154	-	3,729,154	-	-
Ad Valorem Tax Abatement	3,716,268	-	3,716,268	-	-
Public Safety	548,236	-	548,236	-	-
Victim Assistance and Court Programs	685,882	-	685,882	-	-
Community Development	1,269,229	-	1,269,229	-	-
Unrestricted	7,618,137	442,496	8,060,633	518,222	130,531
Total Net Position	\$ 55,111,595	\$ 788,402	\$ 55,899,997	\$ 4,614,122	\$ 156,152

See accompanying notes which are an integral part of these financial statements.

PUTNAM COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Component Units	
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Putnam Development Authority	Health Department
					Governmental Activities	Business-Type Activities	Total		
Primary Government									
Governmental Activities									
General Government	\$ 6,894,061	\$ 95,385	\$ 131,553	\$ 84	\$ (6,667,039)	\$ -	\$ (6,667,039)	\$ -	\$ -
Judicial	1,904,854	1,532,420	297,633	-	(74,801)	-	(74,801)	-	-
Public Safety	10,970,995	2,147,695	13,890	2,024,811	(6,784,599)	-	(6,784,599)	-	-
Public Works	6,677,918	22,406	-	978,139	(5,677,373)	-	(5,677,373)	-	-
Health and Welfare	1,497,360	26,007	244,918	-	(1,226,435)	-	(1,226,435)	-	-
Culture and Recreation	1,653,391	330,839	-	3,420	(1,319,132)	-	(1,319,132)	-	-
Housing and Development	1,872,664	641,691	-	-	(1,230,973)	-	(1,230,973)	-	-
Interest on Long-Term Debt	19,002	-	-	-	(19,002)	-	(19,002)	-	-
Total Governmental Activities	31,490,245	4,796,443	687,994	3,006,454	(22,999,354)	-	(22,999,354)	-	-
Business-Type Activities									
Oconee Springs Park	571,390	577,284	-	11,066	-	16,960	16,960	-	-
Solid Waste	150,000	-	-	-	-	(150,000)	(150,000)	-	-
Total Business-Type Activities	721,390	577,284	-	11,066	-	(133,040)	(133,040)	-	-
Total Primary Government	\$ 32,211,635	\$ 5,373,727	\$ 687,994	\$ 3,017,520	(22,999,354)	(133,040)	(23,132,394)	-	-
Component Units									
Putnam Development Authority	\$ 340,414	\$ 57,119	\$ 147,864	\$ 1,529				(133,902)	-
Health Department	866,019	406,529	677,523	-				-	218,033
	\$ 1,206,433	\$ 463,648	\$ 825,387	\$ 1,529				(133,902)	218,033
General Revenues									
Property Taxes Levied for General Government					14,224,467	-	14,224,467	-	-
Sales Taxes					13,489,556	-	13,489,556	-	-
Insurance Premium Tax					1,123,605	-	1,123,605	-	-
Financial Institution Taxes					38,953	-	38,953	-	-
Alcohol Beverage Taxes					181,686	-	181,686	-	-
Other Taxes					924,056	-	924,056	-	-
Unrestricted Investment Earnings					237,612	12,783	250,395	-	1,143
Loss on Sale of Capital Assets					(108,332)	-	(108,332)	(36,341)	-
Other					194,589	3,925	198,514	-	-
Transfers					(11,008)	11,008	-	-	-
Total General Revenues and Transfers					30,295,184	27,716	30,322,900	(36,341)	1,143
Change in Net Position					7,295,830	(105,324)	7,190,506	(170,243)	219,176
Net Position, Beginning of Year					47,815,765	893,726	48,709,491	4,784,365	(63,024)
Net Position, End of Year					\$ 55,111,595	\$ 788,402	\$ 55,899,997	\$ 4,614,122	\$ 156,152

See accompanying notes which are an integral part of these financial statements.

PUTNAM COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

	General Fund	American Rescue Plan Fund	SPLOST #9 Fund	TSPLOST Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets							
Cash	\$ 9,384,361	\$ -	\$ 874,801	\$ 2,197,806	\$ 5,172,996	\$ 2,850,683	\$ 20,480,647
Investments	1,729,000	-	-	-	-	11,713	1,740,713
Receivables							
Accounts	702,317	-	-	-	-	135,185	837,502
Property Taxes	63,676	-	-	-	-	1,190	64,866
Due from Other Governments	531,206	-	445,205	402,690	-	40,953	1,420,054
Due from Other Funds	248,382	1,141,313	-	-	-	1,555	1,391,250
Prepaid Items	219,206	-	1,026,764	-	-	325,264	1,571,234
Advances to Other Funds	47,141	-	-	-	-	-	47,141
Total Assets	\$ 12,925,289	\$ 1,141,313	\$ 2,346,770	\$ 2,600,496	\$ 5,172,996	\$ 3,366,543	\$ 27,553,407
Liabilities, Deferred Inflows of Resources and Fund Balances							
Liabilities							
Accounts Payable	\$ 1,200,641	\$ -	\$ -	\$ -	\$ -	\$ 174,783	\$ 1,375,424
Retainage Payable	26,122	-	-	-	166,184	-	192,306
Accrued Liabilities	315,440	-	-	6,380	-	32,267	354,087
Unearned Revenues	-	1,141,313	-	-	-	-	1,141,313
Due to Other Funds	1,141,313	-	67,626	-	-	159,517	1,368,456
Due to Other Governments	-	-	138,013	100,672	-	-	238,685
Advances from Other Funds	-	-	-	47,141	-	-	47,141
Total Liabilities	2,683,516	1,141,313	205,639	154,193	166,184	366,567	4,717,412
Deferred Inflows of Resources - Unavailable Revenue	314,010	-	-	-	-	2,881	316,891
Fund Balances							
Nonspendable	219,206	-	1,026,764	-	-	325,264	1,571,234
Restricted for							
Capital Projects	-	-	1,114,367	2,446,303	-	168,484	3,729,154
Ad Valorem Tax Abatement	3,716,268	-	-	-	-	-	3,716,268
Public Safety	-	-	-	-	-	548,236	548,236
Court Programs	-	-	-	-	-	422,098	422,098
Victim Witness	-	-	-	-	-	263,784	263,784
Community Development	-	-	-	-	-	1,269,229	1,269,229
Committed for							
Contingency	2,615,464	-	-	-	-	-	2,615,464
Unassigned (Deficit)	3,376,825	-	-	-	5,006,812	-	8,383,637
Total Fund Balances	9,927,763	-	2,141,131	2,446,303	5,006,812	2,997,095	22,519,104
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 12,925,289	\$ 1,141,313	\$ 2,346,770	\$ 2,600,496	\$ 5,172,996	\$ 3,366,543	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	39,138,945
Deferred outflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds.	459,367
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	234,467
Deferred inflows of resources related to pensions are not available to pay for current expenditures and, therefore, are not reported in the governmental funds.	(2,534,454)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Compensated absences payable	(716,082)
Finance Purchase Obligation	(1,303,408)
Lease Liabilities	(98,542)
Accrued Interest Payable	(17,340)
Net pension liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	(2,570,462)

Net Position of Governmental Activities \$ 55,111,595

See accompanying notes which are an integral part of these financial statements.

PUTNAM COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	General Fund	American Rescue Plan Fund	SPLOST #9 Fund	TSPLOST Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 13,669,389	\$ -	\$ -	\$ -	\$ -	\$ 2,620,817	\$ 16,290,206
Sales Taxes	3,588,193	-	5,188,947	4,712,416	-	-	13,489,556
Licenses and Permits	50,280	-	-	-	-	680,755	731,035
Intergovernmental	468,136	2,667,228	-	-	-	751,401	3,886,765
Charges for Services	2,924,634	-	-	-	-	512,617	3,437,251
Fines and Forfeitures	340,976	-	-	-	-	190,559	531,535
Interest	155,416	11,160	4,800	15,851	29,122	44,632	260,981
Other	194,394	-	-	-	-	112,131	306,525
Total Revenues	21,391,418	2,678,388	5,193,747	4,728,267	29,122	4,912,912	38,933,854
Expenditures							
Current							
General Government	3,772,591	-	-	-	-	20,125	3,792,716
Judicial	1,635,932	-	-	-	-	311,636	1,947,568
Public Safety	9,549,897	-	-	-	-	789,260	10,339,157
Public Works	2,921,763	-	-	-	-	1,390,720	4,312,483
Health and Welfare	1,055,968	244,918	166,656	-	-	34,030	1,501,572
Culture and Recreation	1,178,944	-	-	-	-	173,950	1,352,894
Housing and Development	335,094	-	-	-	-	2,098,674	2,433,768
Intergovernmental	-	-	1,608,574	1,178,104	-	-	2,786,678
Debt Service							
Principal	18,047	-	168,892	39,187	-	-	226,126
Interest	1,573	-	-	-	-	-	1,573
Capital Outlay	-	-	3,708,286	2,470,584	2,022,310	14,165	8,215,345
Total Expenditures	20,469,809	244,918	5,652,408	3,687,875	2,022,310	4,832,560	36,909,880
Excess (Deficiency) of Revenues Over (Under) Expenditures	921,609	2,433,470	(458,661)	1,040,392	(1,993,188)	80,352	2,023,974
Other Financing Sources (Uses)							
Proceeds from Sale of Capital Assets	282,621	-	-	-	-	-	282,621
Finance Purchase Obligations Issued	-	-	1,472,300	-	-	-	1,472,300
Lease Liabilities Issued	-	-	-	113,952	-	-	113,952
Transfers In	2,670,353	-	-	1,931,525	7,000,000	-	11,601,878
Transfers Out	(7,200,000)	(2,446,022)	-	-	-	(2,155,856)	(11,801,878)
Total Other Financing Sources (Uses)	(4,247,026)	(2,446,022)	1,472,300	2,045,477	7,000,000	(2,155,856)	1,668,873
Net Change in Fund Balances	(3,325,417)	(12,552)	1,013,639	3,085,869	5,006,812	(2,075,504)	3,692,847
Fund Balances, Beginning	13,253,180	12,552	1,127,492	(639,566)	-	5,072,599	18,826,257
Fund Balances, Ending	\$ 9,927,763	\$ -	\$ 2,141,131	\$ 2,446,303	\$ 5,006,812	\$ 2,997,095	\$ 22,519,104

See accompanying notes which are an integral part of these financial statements.

PUTNAM COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

Amounts reported for governmental activities in the statement of activities are different because:

Net Change in Fund Balances - Total Governmental Funds **\$ 3,692,847**

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital Outlays	8,757,855
Capital Contributions	188,992
Depreciation / Amortization Expense	(3,922,076)

Intangible right-to-use assets which were capitalized	154,347
Amortization expense for intangible right-to-use assets	(36,945)

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins and donations) is to decrease net position.	(510,058)
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(28,437)
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The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Leases issued	(154,347)
Principal payments on leases	55,805
Finance purchase obligations issued	(1,472,300)
Principal payments on finance purchase obligations	168,892

Pension contributions are reported as expenditures in the governmental funds when made. Pension expense is reported in the statement of activities as the change in the net pension liability adjusted for changes in deferred outflows of resources related to pensions.	511,023
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Expenses related to compensated absences reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in compensated absences	(92,428)
Change in accrued interest payable	(17,340)

Change in Net Position of Governmental Activities	<u>\$ 7,295,830</u>
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See accompanying notes which are an integral part of these financial statements.

PUTNAM COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Original Budget	Final Budget	Actual	Over (Under) Budget
Revenues				
Taxes	\$ 13,616,687	\$ 13,689,807	\$ 13,669,389	\$ (20,418)
Sales Taxes	3,319,000	3,619,000	3,588,193	(30,807)
Licenses and Permits	28,900	50,335	50,280	(55)
Intergovernmental	378,850	469,560	468,136	(1,424)
Charges for Services	2,730,715	2,921,485	2,924,634	3,149
Fines and Forfeitures	358,000	358,000	340,976	(17,024)
Interest	125,000	155,420	155,416	(4)
Other	25,000	199,647	194,394	(5,253)
Total Revenues	20,582,152	21,463,254	21,391,418	(71,836)
Expenditures				
Current				
General Government				
District Commissioners	222,920	222,920	204,302	(18,618)
Executive Officers	222,062	233,112	233,062	(50)
Board of Elections and Registration	319,250	299,550	292,546	(7,004)
Financial Administration	294,744	294,744	289,332	(5,412)
General Administration	335,000	224,026	221,553	(2,473)
Legal Services	168,000	162,000	122,677	(39,323)
Human Resources	136,587	136,587	121,448	(15,139)
Tax Commissioner	616,119	648,023	635,365	(12,658)
Tax Assessor	783,764	783,764	740,616	(43,148)
Board of Equalization	20,941	20,941	16,027	(4,914)
Risk Management	240,000	240,000	231,476	(8,524)
Public Buildings	678,863	572,863	555,672	(17,191)
Public Relations	113,860	113,860	108,515	(5,345)
Total General Government	4,152,110	3,952,390	3,772,591	(179,799)
Judicial				
Superior Court	170,281	170,281	121,850	(48,431)
Clerk of Superior Court	489,335	489,335	367,534	(121,801)
Clerk of Superior Court Image Account	55,000	264,872	37,850	(227,022)
District Attorney	72,744	72,744	72,428	(316)
State Court	103,904	103,904	86,670	(17,234)
Solicitor's Office	137,337	137,337	127,031	(10,306)
State Court Judge's Office	115,014	115,014	113,118	(1,896)
Magistrate Court	268,821	274,921	274,695	(226)
Probate Court	260,448	235,448	222,483	(12,965)
Juvenile Court	113,624	113,624	111,593	(2,031)
Juvenile Prosecutor's Office	18,000	18,000	18,000	-
Public Defender	93,407	93,407	82,680	(10,727)
Total Judicial	\$ 1,897,915	\$ 2,088,887	\$ 1,635,932	\$ (452,955)

See accompanying notes which are an integral part of these financial statements.

PUTNAM COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (CONTINUED)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Original Budget	Final Budget	Actual	Over (Under) Budget
Public Safety				
Sheriff Operations	\$ 3,258,921	\$ 3,298,921	\$ 3,002,530	\$ (296,391)
Jail Operations	1,915,416	1,915,416	1,652,186	(263,230)
Fire and Rescue	2,882,194	2,762,194	2,707,881	(54,313)
Sugar Creek Fire Station	2,000	2,000	670	(1,330)
Ambulance Service	2,055,161	2,115,021	2,114,855	(166)
Coroner	51,872	51,872	39,194	(12,678)
Emergency Management	43,110	43,110	32,581	(10,529)
Total Public Safety	10,208,674	10,188,534	9,549,897	(638,637)
Public Works				
Public Works Administration	249,099	253,239	250,548	(2,691)
Highways and Streets	936,842	1,040,887	1,028,435	(12,452)
Water Administration	-	682,000	681,559	(441)
Solid Waste Disposal	675,000	595,000	594,082	(918)
Maintenance and Shop	396,786	378,601	367,139	(11,462)
Total Public Works	2,257,727	2,949,727	2,921,763	(27,964)
Health and Welfare				
Health Department	237,597	239,097	238,862	(235)
Putnam General Hospital	500,000	500,000	500,000	-
Putnam Jasper Service Center	16,000	16,000	16,000	-
Family and Children Services	32,078	32,078	32,078	-
Indigent Burial	-	1,200	1,200	-
Public Transit System	273,216	276,016	267,828	(8,188)
Total Health and Welfare	1,058,891	1,064,391	1,055,968	(8,423)
Culture and Recreation				
Recreation	936,266	869,866	852,937	(16,929)
Golf Course	319,377	326,137	326,007	(130)
Total Culture and Recreation	\$ 1,255,643	\$ 1,196,003	\$ 1,178,944	\$ (17,059)

See accompanying notes which are an integral part of these financial statements.

PUTNAM COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (CONTINUED)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Original Budget	Final Budget	Actual	Over (Under) Budget
Housing and Development				
County Extension Service	\$ 48,243	\$ 48,243	\$ 48,091	\$ (152)
Planning and Development	83,415	83,415	82,111	(1,304)
Putnam Development Authority	147,864	148,264	148,164	(100)
Edgewater Development Center	-	69,367	56,728	(12,639)
Total Housing and Development	279,522	349,289	335,094	(14,195)
Debt Service				
Principal and Interest	19,621	19,621	19,620	(1)
Total Expenditures	21,130,103	21,808,842	20,469,809	(1,339,032)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(547,951)	(345,588)	921,609	1,267,196
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	-	282,625	282,621	(4)
Transfers In	56,280	3,811,701	2,670,353	(1,141,348)
Transfers Out	(50,000)	(7,200,000)	(7,200,000)	-
Total Other Financing Sources (Uses)	6,280	(3,105,674)	(4,247,026)	(1,141,352)
Net Change in Fund Balances	(541,671)	(3,451,262)	(3,325,417)	125,844
Fund Balances, Beginning	13,253,180	13,253,180	13,253,180	-
Fund Balances, Ending	\$ 12,711,509	\$ 9,801,918	\$ 9,927,763	\$ 125,844

See accompanying notes which are an integral part of these financial statements.

PUTNAM COUNTY, GEORGIA
AMERICAN RESCUE PLAN FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
Revenues				
Intergovernmental	\$ 2,148,178	\$ 3,809,178	\$ 2,667,228	\$ (1,141,950)
Interest	<u>15,000</u>	<u>15,000</u>	<u>11,160</u>	<u>(3,840)</u>
Total Revenues	2,163,178	3,824,178	2,678,388	(1,145,790)
Expenditures				
Current				
Health and Welfare	<u>244,918</u>	<u>244,918</u>	<u>244,918</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,918,260	3,579,260	2,433,470	(1,145,790)
Other Financing Uses				
Transfers Out	<u>(169,367)</u>	<u>(2,446,022)</u>	<u>(2,446,022)</u>	<u>-</u>
Net Change in Fund Balances	1,748,893	1,133,238	(12,552)	(1,145,790)
Fund Balances, Beginning	<u>12,552</u>	<u>12,552</u>	<u>12,552</u>	<u>-</u>
Fund Balances, Ending	<u>\$ 1,761,445</u>	<u>\$ 1,145,790</u>	<u>\$ -</u>	<u>\$ (1,145,790)</u>

See accompanying notes which are an integral part of these financial statements.

PUTNAM COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2022

	Business-Type Activities - Enterprise Funds		
	Solid Waste Fund	Nonmajor Fund - Oconee Springs Park Fund	Total
Assets			
Current Assets			
Cash	\$ 1,103,627	\$ 273,199	\$ 1,376,826
Accounts Receivable	-	403	403
Inventory	-	24,111	24,111
Total Current Assets	<u>1,103,627</u>	<u>297,713</u>	<u>1,401,340</u>
Capital Assets			
Nondepreciable	116,395	-	116,395
Depreciable, Net of Accumulated Depreciation	-	229,511	229,511
Total Capital Assets	<u>116,395</u>	<u>229,511</u>	<u>345,906</u>
Total Assets	<u>1,220,022</u>	<u>527,224</u>	<u>1,747,246</u>
Liabilities			
Current Liabilities			
Due to Other Funds	13,410	9,385	22,795
Customer Deposits	-	9,556	9,556
Accrued Liabilities	-	7,135	7,135
Compensated Absences	-	2,243	2,243
Landfill Postclosure Care	45,000	-	45,000
Total Current Liabilities	<u>58,410</u>	<u>28,319</u>	<u>86,729</u>
Long-Term Liabilities			
Landfill Postclosure Care	866,289	-	866,289
Compensated Absences	-	5,826	5,826
Total Long-Term Liabilities	<u>866,289</u>	<u>5,826</u>	<u>872,115</u>
Total Liabilities	<u>924,699</u>	<u>34,145</u>	<u>958,844</u>
Net Position			
Investment in Capital Assets	116,395	229,511	345,906
Unrestricted	178,928	263,568	442,496
Total Net Position	<u>\$ 295,323</u>	<u>\$ 493,079</u>	<u>\$ 788,402</u>

See accompanying notes which are an integral part of these financial statements.

PUTNAM COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Business-Type Activities - Enterprise Funds		
	Solid Waste Fund	Nonmajor Fund - Oconee Springs Park Fund	Total
Operating Revenues			
Charges for Services	\$ -	\$ 576,397	\$ 576,397
Other	-	887	887
Total Operating Revenues	-	577,284	577,284
Operating Expenses			
Personnel Services and Employee Benefits	-	184,728	184,728
Purchased/Contracted Services	-	62,561	62,561
Supplies	-	295,699	295,699
Depreciation	-	28,203	28,203
Other Costs	-	199	199
Postclosure Monitoring Costs	150,000	-	150,000
Total Operating Expenses	150,000	571,390	721,390
Operating Income (Loss)	(150,000)	5,894	(144,106)
Nonoperating Revenues			
Gain on Disposal of Assets	-	3,925	3,925
Interest	10,421	2,362	12,783
Total Nonoperating Revenues	10,421	6,287	16,708
Income (Loss) Before Capital Contributions and Transfers	(139,579)	12,181	(127,398)
Transfers In	200,000	-	200,000
Transfers Out	-	(188,992)	(188,992)
Capital Contributions	-	11,066	11,066
Change in Net Position	60,421	(165,745)	(105,324)
Net Position, Beginning	234,902	658,824	893,726
Net Position, Ending	\$ 295,323	\$ 493,079	\$ 788,402

See accompanying notes which are an integral part of these financial statements.

PUTNAM COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Business-Type Activities - Enterprise Funds		
	Solid Waste Fund	Nonmajor Fund - Oconee Springs Park Fund	Total
Cash Flows from Operating Activities			
Cash Received from Customers	\$ -	\$ 577,603	\$ 577,603
Cash Payments for Personnel Services	-	(184,870)	(184,870)
Cash Payments for Goods and Services	(65,094)	(365,804)	(430,898)
Net Cash Provided (Used) by Operating Activities	(65,094)	26,929	(38,165)
Cash Flows from Noncapital Financing Activities			
Transfers In	200,000	-	200,000
Cash Flows from Capital and Related Financing Activities			
Proceeds from Sale of Capital Assets	-	3,926	3,926
Cash Flows from Investing Activities			
Interest Received	10,421	2,362	12,783
Net Increase (Decrease) in Cash	145,327	33,217	174,618
Cash, Beginning	958,300	239,982	1,198,282
Cash, Ending	<u>\$ 1,103,627</u>	<u>\$ 273,199</u>	<u>\$ 1,372,900</u>
Reconciliation of Operating Loss to Net Cash Used by Operating Activities			
Operating Loss	\$ (150,000)	\$ 5,894	\$ (144,106)
Adjustments			
Depreciation	-	28,203	28,203
Decrease in Accounts Receivable	-	319	319
Increase in Inventory	-	(7,962)	(7,962)
Increase in Due to Other Funds	12,460	617	13,077
Increase in Other	-	4,310	4,310
Decrease in Compensated Absences	-	(4,452)	(4,452)
Increase in Landfill Postclosure Care	72,446	-	72,446
Net Cash Used by Operating Activities	<u>\$ (65,094)</u>	<u>\$ 26,929</u>	<u>\$ (38,165)</u>
Noncash Investing, Capital and Financing Activities			
Capital Assets Transferred to/from Other Funds	<u>\$ -</u>	<u>\$ (177,926)</u>	<u>\$ (177,926)</u>

See accompanying notes which are an integral part of these financial statements.

PUTNAM COUNTY, GEORGIA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2022

	Custodial Funds
Assets	
Cash	\$ 574,948
Taxes Receivable	<u>171,056</u>
	746,004
Liabilities	
Due to Others	<u>632,695</u>
Net Position	
Restricted for Individuals, Organizations, and Other Governments	<u><u>\$ 113,309</u></u>

See accompanying notes which are an integral part of these financial statements.

PUTNAM COUNTY, GEORGIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	<u>Custodial Funds</u>
Additions	
Taxes Collected for Other Agencies	\$ 42,133,843
Court Fees Collected for Other Agencies	2,662,498
Court Individual Cases	180,509
Sheriff Fees Collected	380,726
Sheriff Inmate Account Deposits	<u>245,981</u>
	<u>45,603,557</u>
Deductions	
Taxes Distributed to Other Agencies	42,133,843
Court Fees Distributed to Other Agencies	2,662,498
Payments to Others	172,541
Sheriff Fees Distributed to Other Agencies	380,726
Payments from Inmates to Others	<u>228,227</u>
	<u>45,577,835</u>
Change in Net Position	25,722
Net Position, Beginning	<u>87,587</u>
Net Position, Ending	<u><u>\$ 113,309</u></u>

See accompanying notes which are an integral part of these financial statements.

PUTNAM COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

A. Reporting Entity

Putnam County was established under the provisions of an act of the General Assembly of Georgia on December 10, 1807. The County operates under a County Commission form of government (four commissioners are elected by district with the chairman elected at large from the County) and provides the following services as authorized by state law: public safety, highways and streets, sanitation, health and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

As required by accounting principles generally accepted in the United States of America, the financial statements of the reporting entity include those of Putnam County, Georgia (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationship with the County. In conformity with accounting principles generally accepted in the United States of America, the financial statements of the component units are discretely presented in the government-wide financial statements.

Putnam Development Authority

The Putnam Development Authority (Authority), a component unit, has a governing board of five members, all of which are appointed by the County. The County provides financial support to the Authority. The Authority has a September 30 year-end. Financial statements for the Authority may be obtained by writing to Putnam Development Authority, 117 Putnam Drive, Eatonton, Georgia 31024.

Putnam County Health Department

The Putnam County Health Department (Health Department), a component unit, has a governing board consisting of six members. Four of the members are either County officials or members appointed by the County. Although the County does not have the authority to approve or modify the budget of the Health Department, the County is obligated to provide financial support to the Health Department. The Health Department has a June 30 year-end. The Health Department's financial statements may be obtained by writing to the Putnam County Health Department, P.O. Box 3776, Eatonton, Georgia 31024.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are normally supported by taxes and intergovernmental revenues, are reported separately from *Business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable.

(1) Summary of Significant Accounting Policies (Continued)

B. Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to those who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements, although the agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, any debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, charges for services and intergovernmental grants associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *American Rescue Plan Fund* accounts for the proceeds of the County's allocation from the American Rescue Plan Act of 2021.

The *SPLOST #9 Fund* accounts for the acquisition and construction of approved projects within the County from resources provided by the 2019 special County one percent sales and use tax.

(1) Summary of Significant Accounting Policies (Continued)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

The *TSPLOST Fund* accounts for the Transportation Special Purpose Local Option Sales Tax (TSPLOST) proceeds which are used to fund transportation improvements.

The *Capital Projects Fund* accounts for the construction of a new fire and emergency medical services building funded with County resources.

The County reports the following major proprietary fund:

The *Solid Waste Fund* accounts for the cost of post closure and environmental monitoring related to the County's closed landfill.

Additionally, the County reports the following fund types:

The *Special Revenue Funds* account for specific revenues that are legally restricted to expenditures for particular purposes.

The *Capital Projects Funds* account for financial resources to be used for the acquisition and construction of major capital facilities.

The *Custodial Funds* are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments, and ad valorem and property taxes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. However, interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as *program revenues* include (1) charges for services provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges for goods and services provided. Operating expenses of the enterprise funds include the cost of these goods and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Cash, Cash Equivalents, and Investments

The County's and its discretely presented component units' cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

(1) Summary of Significant Accounting Policies (Continued)

D. Cash, Cash Equivalents, and Investments (Continued)

Statutes authorize the County to invest in obligations of the United States and of its agencies and instrumentalities, bonds of the state of Georgia and its agencies, instrumentalities and political subdivisions, certificates of deposit of national or state banks that are fully insured or collateralized by United States obligations, and Georgia Fund 1, the Local Government Investment Pool. As of September 30, 2022, all investments of the County were in certificates of deposit which are stated at cost.

E. Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as either "Due to/from Other Funds" (i.e., the current portion of interfund loans) or "Advances to/from Other Funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

F. Inventories

Inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method. Inventories are expensed when consumed.

G. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The consumption method is used by recording an asset for the prepaid amount and by recording the expenditure/expense in the period in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved, as this amount is not available for general appropriation.

H. Capital Assets

Capital assets, which include property, plant, equipment, intangible right-to-use assets, and the infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of five years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at their acquisition value at the time of acquisition plus any ancillary charges. The County has retroactively reported major general infrastructure assets. In this case, the County chose to include all items regardless of their acquisition date. The County was able to estimate the historical cost for the initial reporting of these assets through back-trending.

The County has recorded intangible right-to-use assets as a result of implementing GASB 87. The intangible right-to-use assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, plus ancillary charges necessary to place the lease into service. The intangible right-to-use assets are amortized on a straight-line basis over the life of the related lease.

The costs of normal maintenance and repairs that do not add value to the value of the assets or materially extend the asset lives are not capitalized.

(1) Summary of Significant Accounting Policies (Continued)

H. Capital Assets (Continued)

Capital assets of the primary government are depreciated using the straight-line method over the following useful lives:

<u>Asset Category</u>	<u>Years</u>
Buildings and Improvements	10 - 30
Infrastructure	10 - 50
Machinery and Equipment	3 - 12

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position may report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

J. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the County does not have a policy to pay any amount when employees separate from service with the County. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employees' resignations or retirements. Compensated absences are paid from the fund in which the employee works, primarily the General Fund.

K. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

L. Government-Wide and Proprietary Fund Net Position

Government-wide and proprietary fund net position are divided into three components:

Invested in Capital Assets - Consists of historical cost of capital assets less accumulated depreciation,

Restricted - Consists of net position that is restricted by the state enabling legislation, by grantors (both federal and state), and by other contributors, and

Unrestricted - All other net position is reported in this category.

(1) Summary of Significant Accounting Policies (Continued)

M. Governmental Fund Balances

In the governmental fund financial statements, fund balances are classified as follows:

Nonspendable - Amounts that cannot be spent either because they are not in a spendable form (such as prepaid items) or because they are legally or contractually required to be maintained intact.

Restricted Fund Balance - Amounts that can be spent only for specific purposes because of local, state, or federal laws, or externally imposed conditions by grantors or creditors.

Committed - Amounts that are constrained for specific purposes that are internally imposed by the County through formal action by the Board of Commissioners by the adoption of a resolution prior to the end of the fiscal year. Committed amounts cannot be used for any other purpose unless the Board of Commissioners removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

Assigned - Amounts that are designated by the County manager for a particular purpose but are not spendable until a budget ordinance is passed or there is a majority vote by the Board of Commissioners.

Unassigned - All amounts not included in other spendable classifications. The County reports positive unassigned fund balances only in the General Fund. Negative unassigned fund balances may be reported in all funds.

When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, the County's policy is to use fund balance in the following order: committed, assigned, and unassigned.

In the General Fund, the County's policy is to maintain an unassigned fund balance in an amount equal to three months of average operational expenditures for the purpose of covering expenditures caused by unforeseen emergencies and/or shortages resulting from unforeseen revenue declines, or to eliminate the practice of short-term borrowing for cash flow purposes.

N. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

M. Impact of New Accounting Standard Adopted

In June 2017, GASB issued Statement No. 87, *Leases* (GASB 87). The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. GASB 87 increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as deferred inflows of resources or outflows of resources based on the payment provisions of the contract.

(1) Summary of Significant Accounting Policies (Continued)

M. Impact of New Accounting Standard Adopted (Continued)

As a result of adopting this pronouncement as of October 1, 2021, the County recognized intangible right-of-use assets and lease liabilities related to its lessee arrangements, as described in Note 7. The lease liabilities were recorded in the statement of net position based on the present value of future payments. Within the statement of activities, the intangible right-to-use assets are recognized on a straight-line basis as amortization expense over the life of each lease. The interest portion of cash payments is recognized as interest expense based on the incremental borrowing rate.

(2) Legal Compliance - Budgets

Budgetary Information. The annual budget document is the financial plan for the operation of the County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County. All budgets are adopted on a basis consistent with generally accepted accounting principles. An annual operation budget is prepared for all governmental funds except capital projects funds. Capital projects funds use project-length budgets.

Department heads submit to the finance director a proposed operating budget for the fiscal year commencing the following October 1. The proposed budgets are then submitted to the Board of Commissioners by the finance director for study. Public hearings are conducted to obtain taxpayer comments. Prior to October 1, the budget is legally adopted by the Board of Commissioners.

The legal level of control for each legally adopted annual budget is the department level for the General Fund and fund level for special revenue funds. Supplemental appropriations out of the County's General Fund contingency account may be made by the Board of Commissioners to fund unforeseen expenditures within the County's governmental funds at any time during the year. The Board of Commissioners must approve any department or fund level changes to a previously adopted budget. Management may amend the budget without seeking the approval of the Board of Commissioners at any level below the department level.

All final budget amounts presented in the accompanying financial statements have been adjusted for legally authorized revisions of the annual budget during the year. All unexpended appropriations provided in the annual budget lapse at year-end.

(3) Deposits and Investments

As of September 30, 2022, the County's investments consisted of certificates of deposit totaling \$1,740,714.

Custodial Credit Risk - Deposits. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. The County has no custodial credit risk policies requiring additional collateral. As of September 30, 2022, all of the deposits of the County, Development Authority, and the Health Department were properly insured and collateralized as required by the Official Code of Georgia Annotated (OCGA) Section 45-8-12(c) and as defined by GASB pronouncements.

(4) Receivables

Receivables for the government's individual major and nonmajor funds in the aggregate, including the applicable allowance for uncollectible accounts, are as follows at September 30, 2022:

	General Fund	Nonmajor Governmental Funds	Nonmajor Enterprise Funds	Total
Receivables				
Accounts	\$ 702,317	\$ 135,185	\$ 403	\$ 837,905
Property Taxes	69,063	1,291	-	70,354
	771,380	136,476	403	908,259
Allowance for Uncollectibles	(5,387)	(101)	-	(5,488)
	<u>\$ 765,993</u>	<u>\$ 136,375</u>	<u>\$ 403</u>	<u>\$ 902,771</u>

Property taxes were levied on September 3, 2021. Bills were payable on or before December 1, 2021, after which the applicable property is subject to lien, and penalties and interest are assessed. The County bills and collects its own property taxes. Property taxes levied for 2021 are recorded as receivables, net of estimated uncollectibles. The net receivables collected during the fiscal year ended September 30, 2022, and collected by November 30, 2022, are recognized as revenues in the fiscal year ended September 30, 2022. Net receivables estimated to be collected subsequent to November 30, 2022, are deferred as of September 30, 2022, and recorded as revenue when received. Prior year levies were recorded using substantially the same principles, and remaining receivables are reevaluated annually.

(5) Capital Assets

Capital asset activity for the fiscal year ended September 30, 2022, is as follows:

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital Assets, Not Being Depreciated				
Land	\$ 1,302,357	-	(1,000)	\$ 1,301,357
Infrastructure, Land Under Roads	7,004,252	-	-	7,004,252
Construction in Process	-	2,303,869	-	2,303,869
	<u>8,306,609</u>	<u>2,303,869</u>	<u>(1,000)</u>	<u>10,609,478</u>
Capital Assets, Depreciable				
Buildings and Improvements	20,647,977	1,103,666	(749,830)	21,001,813
Machinery and Equipment	4,204,986	985,243	(632,967)	4,557,262
Vehicles	9,554,820	1,657,222	(776,013)	10,436,029
Infrastructure	26,561,932	2,742,500	(218,907)	29,085,525
Intangible Right-to-Use Lease Assets	-	154,347	-	154,347
	<u>60,969,715</u>	<u>6,642,978</u>	<u>(2,377,717)</u>	<u>65,234,976</u>
Accumulated Depreciation/Amortization for				
Buildings and Improvements	(11,830,014)	(813,168)	436,454	(12,206,728)
Machinery and Equipment	(3,310,868)	(288,483)	629,734	(2,969,617)
Vehicles	(7,618,634)	(573,300)	700,964	(7,490,970)
Infrastructure	(12,009,976)	(2,210,180)	218,907	(14,001,249)
Intangible Right-to-Use Lease Assets	-	(36,945)	-	(36,945)
	<u>(34,769,492)</u>	<u>(3,922,076)</u>	<u>1,986,059</u>	<u>(36,705,509)</u>
Total Capital Assets, Depreciable, Net	<u>26,200,223</u>	<u>2,720,902</u>	<u>(391,658)</u>	<u>28,529,467</u>
Governmental Activities				
Capital Assets, Net	<u>\$ 34,506,832</u>	<u>\$ 5,024,771</u>	<u>\$ (392,658)</u>	<u>\$ 39,138,945</u>

(5) Capital Assets (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities				
Capital Assets, Not Being Depreciated				
Land	\$ 116,395	\$ -	\$ -	\$ 116,395
Construction in Process	189,025	-	(189,025)	-
	<u>305,420</u>	<u>-</u>	<u>(189,025)</u>	<u>116,395</u>
Capital Assets, Depreciable				
Buildings	367,843	-	-	367,843
Machinery and Equipment	113,580	13,496	(29,035)	98,041
	<u>481,423</u>	<u>13,496</u>	<u>(29,035)</u>	<u>465,884</u>
Accumulated Depreciation for				
Buildings	(146,253)	(19,583)	-	(165,836)
Machinery and Equipment	(88,555)	(11,017)	29,035	(70,537)
	<u>(234,808)</u>	<u>(30,600)</u>	<u>29,035</u>	<u>(236,373)</u>
Total Capital Assets, Depreciable, Net	<u>246,615</u>	<u>(17,104)</u>	<u>-</u>	<u>229,511</u>
Business-Type Activities Capital Assets, Net	<u><u>\$ 552,035</u></u>	<u><u>\$ (17,104)</u></u>	<u><u>\$ (189,025)</u></u>	<u><u>\$ 345,906</u></u>

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

Governmental Activities

General Government	\$ 395,078
Judicial	2,400
Public Safety	820,087
Public Works	2,495,161
Health and Welfare	4,025
Culture and Recreation	150,234
Development	<u>55,091</u>
	<u><u>\$ 3,922,076</u></u>

Business-Type Activities

Oconee Springs Park	<u><u>\$ 28,203</u></u>
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(5) Capital Assets (Continued)**Discretely Presented Component Units**

Activity for the Putnam Development Authority for the fiscal year ended September 30, 2022, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Nondepreciable Assets				
Land	\$ 2,176,080	\$ -	\$ (61,776)	\$ 2,114,304
Construction in Progress	-	1,750	-	1,750
	<u>2,176,080</u>	<u>1,750</u>	<u>(61,776)</u>	<u>2,116,054</u>
Depreciable Assets				
Land Improvements	1,508,778	-	-	1,508,778
Building	1,333,500	79,522	-	1,413,022
	<u>2,842,278</u>	<u>79,522</u>	<u>-</u>	<u>2,921,800</u>
Accumulated Depreciation for				
Land Improvements	(288,536)	(86,448)	-	(374,984)
Building	(532,528)	(34,442)	-	(566,970)
	<u>(821,064)</u>	<u>(120,890)</u>	<u>-</u>	<u>(941,954)</u>
Total Depreciable Assets, Net	<u>2,021,214</u>	<u>(41,368)</u>	<u>-</u>	<u>1,979,846</u>
Total Capital Assets, Net	<u>\$ 4,197,294</u>	<u>\$ (39,618)</u>	<u>\$ (61,776)</u>	<u>\$ 4,095,900</u>

Activity for the Health Department for the fiscal year ended June 30, 2022, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital Assets, Depreciable				
Equipment	\$ 76,429	\$ 8,412	\$ -	\$ 84,841
Accumulated Depreciation	(51,295)	(7,925)	-	(59,220)
	<u>\$ 25,134</u>	<u>\$ 487</u>	<u>\$ -</u>	<u>\$ 25,621</u>

(6) Long-Term Debt

Primary Government

The following is a summary of long-term debt activity for the primary government for the fiscal year ended September 30, 2022:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Compensated Absences	\$ 623,654	\$ 308,983	\$ (216,555)	\$ 716,082	\$ 340,804
Finance Purchase Obligation	-	1,472,300	(168,892)	1,303,408	127,302
Lease Liabilities	-	154,347	(55,805)	98,542	55,703
Net Pension Liability	4,195,119	-	(1,624,657)	2,570,462	-
	<u>\$ 4,818,773</u>	<u>\$ 1,935,630</u>	<u>\$ (2,065,909)</u>	<u>\$ 4,688,494</u>	<u>\$ 523,809</u>
Business-Type Activities					
Compensated Absences	\$ 12,520	\$ (2,845)	\$ (1,607)	\$ 8,068	\$ 2,243
Landfill Postclosure Care	838,843	150,000	(77,554)	911,289	45,000
	<u>\$ 851,363</u>	<u>\$ 147,155</u>	<u>\$ (79,161)</u>	<u>\$ 919,357</u>	<u>\$ 47,243</u>

For governmental activities, the net pension liability and compensated absences are generally liquidated by the General Fund.

Finance Purchase Obligation. The County entered into a lease purchase agreement with PNC Equipment Finance, LLC for the purchase of a new fire truck with a cost of \$1,472,300. The lease qualifies as financed purchases for accounting purposes (title transfers at the end of the lease term) and, therefore, has been recorded at the present value of the future minimum lease payments as of the date of inception. The lease term is for ten years with principal and interest (at a rate of 3.19 percent) to be paid annually. Accumulated depreciation as of September 30, 2022 and depreciation expense for the year ended September 30, 2022 related to the fire truck were \$36,807 and \$36,807, respectively. The finance purchase obligation will be liquidated from the SPLOST #9 Fund.

The annual requirements of principal and interest for the finance purchase obligation as of September 20, 2022 are as follows:

Year Ending September 30	Principal Payments	Interest Payments	Total
2023	\$ 127,302	\$ 41,591	\$ 168,893
2024	131,364	37,529	168,893
2025	135,556	33,337	168,893
2026	139,881	29,011	168,892
2027	144,345	24,548	168,893
2028-2031	624,960	50,637	675,597
	<u>\$1,303,408</u>	<u>\$ 216,653</u>	<u>\$1,520,061</u>

(6) Long-Term Debt (Continued)

Leases. The County has entered into agreements to lease certain equipment. The lease agreements qualify as other than short-term leases under GASB 87 and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception. The lease liabilities will be liquidated from the General Fund and TSPLOST Fund.

The future minimum lease obligations and the net present value of these minimum lease payments as of September 30, 2022 were as follows:

<u>Year Ending September 30</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2023	\$ 55,703	\$ 3,104	\$ 58,807
2024	42,839	1,253	44,092
	<u>\$ 98,542</u>	<u>\$ 4,357</u>	<u>\$ 102,899</u>

Landfill Postclosure Care. State and federal laws and regulations require the County to perform certain maintenance and monitoring functions at its closed landfill. The estimated cost of postclosure care is based on the amount that would be paid if all equipment, facilities, and services required to monitor and maintain the landfill were acquired as of September 30, 2022. Actual costs may be higher due to inflation, changes in technology or changes in regulations. Should any problems occur during the postclosure period, the costs and time period required for the maintenance and monitoring functions may substantially increase. The current estimate of the cost of postclosure care for the next 20 years is \$911,289. As of September 30, 2022, these costs are to be funded with cash in the amount of \$1,103,627 existing in the Solid Waste Fund.

Discretely Presented Component Units

Putnam Development Authority - Conduit Debt. From time to time, the Authority has issued revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are special limited obligations of the Authority, payable solely from and secured by a pledge of rentals to be received from lease agreements between the Authority and the various private-sector entities. Neither the Authority, County, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

Health Department. The following is a summary of long-term debt activity for the Health Department for the fiscal year ended June 30, 2022:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Net Pension Liability	\$ 726,026	\$ -	\$ (326,167)	\$ 399,859	\$ -
Net OPEB Liability	127,966	-	(197,494)	(69,528)	-
Compensated Absences	61,798	40,661	(35,277)	67,182	-
	<u>\$ 915,790</u>	<u>\$ 40,661</u>	<u>\$ (558,938)</u>	<u>\$ 397,513</u>	<u>\$ -</u>

(7) Interfund Receivables, Payables and Transfers

The composition of interfund balances as of September 30, 2022, is as follows:

Due From/To Other Funds

Receivable Fund	Payable Fund					Total
	General Fund	SPLOST #9 Fund	Nonmajor Governmental Funds	Solid Waste Fund	Nonmajor Business-Type Funds	
General Fund	\$ -	\$ 67,626	\$ 159,517	\$ 13,410	\$ 7,830	\$ 248,383
American Rescue Plan Fund	1,141,313	-	-	-	-	1,141,313
Nonmajor Governmental Funds	-	-	-	-	1,555	1,555
	<u>\$ 1,141,313</u>	<u>\$ 67,626</u>	<u>\$ 159,517</u>	<u>\$ 13,410</u>	<u>\$ 9,385</u>	<u>\$ 1,391,251</u>

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. These balances normally clear within one to two months.

Any amounts payable to a governmental fund that relates to working capital loans that are deemed to be entirely collectible which are not scheduled to be collected in the subsequent year are considered to be advances. Advances as of September 30, 2022, are as follows:

<u>Advances Receivable Fund</u>	<u>Advances Payable Fund</u>	<u>Amount</u>
General Fund	TSPLOST Fund	<u>\$ 47,141</u>

Interfund Transfers

Transfers In	Transfers Out			Total
	General Fund	American Rescue Plan Fund	Nonmajor Governmental Funds	
General Fund	\$ -	\$ 2,446,022	\$ 224,331	\$ 2,670,353
T-SPLOST Fund	-	-	1,931,525	1,931,525
Capital Projects Fund	7,000,000	-	-	7,000,000
Solid Waste Fund	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
	<u>\$ 7,200,000</u>	<u>\$ 2,446,022</u>	<u>\$ 2,155,856</u>	<u>\$ 11,801,878</u>

Capital assets in the Oconee Springs Park Fund of \$188,992 were transferred to the General Fund.

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and (2) move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(8) Joint Venture

Under Georgia law, the County is a participating member of the Middle Georgia Regional Commission (RC) and is required to pay annual dues thereto. During the fiscal year ended September 30, 2022, the County paid \$20,125 in such dues. Membership in the RC is required by OCGA Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC board membership includes the chief elected official of each county and municipality of the area. OCGA Section 50-8-39.1 provides that the member governments are liable for any debts and obligations of the RC. Separate financial statements may be obtained from: Middle Georgia Regional Commission, 175C Emery Highway, Macon, Georgia 31217.

(9) Retirement Plans

Effective January 1, 2015, the County froze eligibility to its defined benefit pension plan and created a defined contribution plan. Both plans are described below:

A. Defined Contribution Plan

Effective January 1, 2015, the County established the Association County Commissioners of Georgia (ACCG) 401(a) Defined Contribution Plan for Putnam County Employees (Plan), a single-employer defined contribution plan established and administered by ACCG-GEBCorp for substantially all of its full-time employees. The Plan provides retirement benefits to participants and beneficiaries. Plan provision and contribution requirements are established by ACCG-GEBCorp; however, they may be amended by the Putnam County Board of Commissioners within the limits set forth in Section 12.01 of the Plan document. At September 30, 2022, there were 141 plan members. Plan members may contribute four percent of their compensation while the County contributes four to seven percent of employee compensation. The County has adopted a graduated vesting system, as follows: 50 percent vested after three years of service, 75 percent vested after four years of service and 100 percent vested after five years of service.

For the fiscal year ended September 30, 2022, employee contributions to the Plan totaled \$168,649 and employer matching contributions totaled \$168,649.

B. Defined Benefit Plan

Plan Description - The County contributes to the ACCG Defined Benefit Plan, an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The specific benefit provisions of the County's plan were established by an adoption agreement executed by the Putnam County Board of Commissioners.

Benefits Provided - The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Retirement benefits are calculated at one percent of the average annual compensation up to \$6,600 plus 1.5 percent of average annual compensation in excess of \$6,600 plus \$36 multiplied by the years of service. Average annual compensation is the employee's highest average compensation over five consecutive plan years during the 10 plan years preceding the employee's retirement or other termination. Employees with five years of service are eligible to retire at age 65. Employees attaining the age of 55 may retire after 25 years of service. Reduced retirement benefits are eligible to employees who have attained the age of 50 and have 10 years of service and three years of plan participation.

(9) Retirement Plans (Continued)

B. Defined Benefit Plan (Continued)

Participant counts as of January 1, 2021 (the most recent actuarial valuation date) and covered compensation (based on covered earnings for the preceding year) are shown below:

Active Employees	108
Retirees, Beneficiaries, and Disabled Receiving Benefits	108
Terminated Plan Participants Entitled to But Not Yet Receiving Benefits	<u>106</u>
	<u>322</u>
Covered Compensation for Active Participants	<u>\$5,482,737</u>

Contributions - Required contributions by the County are determined annually based on actuarial calculations performed by an independent actuary. The annual County contribution meets or exceeds the minimum funding requirements of Georgia Statute 47-20. The actuarially-determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County's recommended contribution rate for the year ended December 31, 2021, was 17.4 percent of covered payroll. The County's contribution to the plan for the year ended December 31, 2021, was \$1,039,853. Participants in the plan are not required to contribute.

Net Pension Liability - The County's net pension liability was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability in the December 31, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	7.00 percent
Salary Increases	4.0 percent, with an age-based scale.
Mortality	Pub-2010 General Employees Table (50 percent) and Public Safety (50 percent) amount weighted with Scale AA to 2021

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of a February 2019 actuarial experience study.

(9) Retirement Plans (Continued)

B. Defined Benefit Plan (Continued)

The long-term expected rate of return on plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return Range
Fixed Income	30%	7%
Equities		
Large Cap	30	7
Mid Cap	5	7
Small Cap	5	7
REIT	5	7
International	15	7
Multi Cap	5	7
Global Allocation	5	7

Discount Rate - The discount rate used to measure the total pension liability was seven percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in Plan Assumptions - Effective December 31, 2021, the mortality improvements for the Pub-2010 GE (50 percent) and PS (50 percent) Amt-Weighted mortality table is projected to 2021 instead of 2020 with Scale AA.

(9) Retirement Plans (Continued)

B. Defined Benefit Plan (Continued)

Changes in Net Pension Liability - Changes in the County's net pension liability for the plan year ended December 31, 2021, were as follows:

	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at Beginning of Year	<u>\$ 22,697,208</u>	<u>\$ 18,502,089</u>	<u>\$ 4,195,119</u>
Changes for the Year			
Service Cost	325,598	-	325,598
Interest	1,554,806	-	1,554,806
Liability Experience Loss	163,909	-	163,909
Assumption Change	44,406	-	44,406
Contributions - Employer	-	1,039,853	(1,039,853)
Net Investment Income	-	2,878,870	(2,878,870)
Benefit Payments Including Refunds of Employee Contributions	(971,392)	(971,392)	-
Administrative Expense	-	(43,576)	43,576
Other	-	(161,771)	161,771
	<u>1,117,327</u>	<u>2,741,984</u>	<u>(1,624,657)</u>
Balance at End of Year	<u><u>\$ 23,814,535</u></u>	<u><u>\$ 21,244,073</u></u>	<u><u>\$ 2,570,462</u></u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the net pension liability calculated using the discount rate of 7.00 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is on-percentage-point lower (6.00 percent) or one percentage-point higher (8.00 percent) than the current rate:

	Discount Rate	Net Pension Liability
One Percent Decrease	6.00%	\$ 5,409,458
Current Discount Rate	7.00%	2,570,462
One Percent Increase	8.00%	195,366

Complete financial statements of the plan can be obtained from Pension Service Company, 1100 Circle 75 Parkway, Suite 300, Atlanta, Georgia 30339.

Plan Fiduciary Net Position - Detailed information about the plan's fiduciary net position is available in the separately issued ACCG plan financial report.

(9) Retirement Plans (Continued)

B. Defined Benefit Plan (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources - For the year ended September 30, 2022, the County recognized pension expense of \$528,830. At September 30, 2022, the County reported deferred outflows of resources related to pensions and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u> </u>	<u> </u>
Asset (Gain) Loss	\$ -	\$ (2,198,469)
Liability (Gain) Loss	92,644	(3,007)
Loss Due to Assumption Change	33,745	-
	<u> </u>	<u> </u>
	<u>\$ 126,389</u>	<u>\$ (2,201,476)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized into pension expense as follows for the years ending September 30:

2023	\$ (432,090)
2024	(834,110)
2025	(504,966)
2026	(303,921)
	<u> </u>
	<u>\$ (2,075,087)</u>

C. Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. For employees hired or rehired effective January 1, 2015, the County matches employee contributions up to three percent of compensation. For the fiscal year ended September 30, 2022, the County's contributions to the plan was \$75,048. Because the assets are held in trust for the employees, they are not assets of the County and are not reported in these financial statements.

(10) Risk Management

The County is exposed to various risks of loss related to torts; theft of damage to and destruction of assets; errors and omissions; and natural disasters for which, except as described in the following paragraph, the County carries commercial insurance in amounts deemed prudent by County management.

The County participates in the Association of County Commissioners Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, public entity risk pools currently operating as common risk management and insurance programs for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in the investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the Workers' Compensation laws of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment and all expenses incurred for investigation, negotiation, or defense.

There have been no significant reductions of insurance coverage from coverage in the prior year, and settlement amounts have not exceeded insurance coverage for the current year or three prior years.

(11) Contingencies and Commitments

Grant Contingencies - The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their representatives. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

Litigation - The County is involved in lawsuits in the ordinary course of business. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

Construction Commitments - The County has two active construction projects as of September 30, 2022, which related to building and infrastructure improvements with a total contract amount of \$6,466,138. Work completed through September 30, 2022, on these projects totaled \$1,923,062.

REQUIRED SUPPLEMENTARY INFORMATION

PUTNAM COUNTY, GEORGIA
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
PUTNAM COUNTY DEFINED BENEFIT PLAN
FOR THE FISCAL YEARS ENDED SEPTEMBER 30

	2022	2021	2020	2019	2018	2017	2016	2015
<i><u>Total Pension Liability</u></i>								
Service Cost	\$ 325,598	\$ 353,629	\$ 359,439	\$ 324,634	\$ 305,444	\$ 290,991	\$ 273,997	\$ 271,113
Interest	1,554,806	1,489,015	1,402,512	1,222,349	1,130,675	1,076,680	1,009,627	975,088
Liability Experience (Gain) Loss	163,909	(11,595)	(82,731)	715,530	506,630	111,523	(253,995)	-
Changes in Assumptions	44,406	33,350	805,638	1,294,208	42,993	453,718	472,223	-
Benefit Payments	(971,392)	(877,680)	(810,253)	(761,636)	(680,918)	(705,329)	(510,296)	(530,535)
Net Change in Total Pension Liability	1,117,327	986,719	1,674,605	2,795,085	1,304,824	1,227,583	991,556	715,666
Total Pension Liability - Beginning	22,697,208	21,710,489	20,035,884	17,240,799	15,935,975	14,708,392	13,716,836	13,001,170
Total Pension Liability - Ending	<u>\$ 23,814,535</u>	<u>\$ 22,697,208</u>	<u>\$ 21,710,489</u>	<u>\$ 20,035,884</u>	<u>\$ 17,240,799</u>	<u>\$ 15,935,975</u>	<u>\$ 14,708,392</u>	<u>\$ 13,716,836</u>
<i><u>Plan Fiduciary Net Position</u></i>								
Contributions - Employer	\$ 1,039,853	\$ 1,253,088	\$ 1,087,812	\$ 942,981	\$ 920,000	\$ 820,267	\$ 740,387	\$ 795,541
Contributions - Employee	-	-	-	-	-	-	-	-
Net Investment Income	2,878,870	2,171,806	2,746,130	(625,003)	1,853,398	797,387	88,476	729,952
Benefit Payments	(971,392)	(877,680)	(782,853)	(761,636)	(680,918)	(705,329)	(510,296)	(511,359)
Administrative Expense	(43,576)	(44,617)	(45,060)	(34,279)	(30,267)	(34,126)	(31,229)	(30,284)
Other	(161,771)	(79,366)	(108,175)	(81,455)	(163,968)	(157,157)	(154,864)	(134,093)
Net Change in Total Pension Liability	2,741,984	2,423,231	2,897,854	(559,392)	1,898,245	721,042	132,474	849,757
Total Pension Liability - Beginning	18,502,089	16,078,858	13,181,004	13,740,396	11,842,151	11,121,109	10,988,635	10,138,878
Total Pension Liability - Ending	<u>\$ 21,244,073</u>	<u>\$ 18,502,089</u>	<u>\$ 16,078,858</u>	<u>\$ 13,181,004</u>	<u>\$ 13,740,396</u>	<u>\$ 11,842,151</u>	<u>\$ 11,121,109</u>	<u>\$ 10,988,635</u>
<i><u>Net Pension Liability</u></i>								
Net Pension Liability - Ending	<u>\$ 2,570,462</u>	<u>\$ 4,195,119</u>	<u>\$ 5,631,631</u>	<u>\$ 6,854,880</u>	<u>\$ 3,500,403</u>	<u>\$ 4,093,824</u>	<u>\$ 3,587,283</u>	<u>\$ 2,728,201</u>
Plan's Fiduciary Net Position as a Percentage of the Total Pension Liability	89.2%	81.5%	74.1%	65.8%	79.7%	74.3%	75.6%	80.1%
Covered Payroll	\$ 5,482,737	\$ 5,800,314	\$ 6,005,154	\$ 6,092,534	\$ 5,695,302	\$ 5,745,408	\$ 5,700,875	\$ 5,840,854
Net Pension Liability as a Percentage of Covered Payroll	46.9%	72.3%	93.8%	112.5%	61.5%	71.3%	62.9%	46.7%

The schedule will present ten years of information once it is accumulated.

PUTNAM COUNTY, GEORGIA
SCHEDULE OF COUNTY CONTRIBUTIONS
PUTNAM COUNTY DEFINED BENEFIT PLAN
SEPTEMBER 30

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially-Determined Contribution	\$ 954,787	\$ 975,371	\$ 911,842	\$ 763,430	\$ 820,828	\$ 760,486	\$ 740,387	\$ 771,154
Contributions in Relation to the Actuarially-Determined Contribution	<u>1,039,853</u>	<u>1,253,088</u>	<u>1,087,812</u>	<u>942,981</u>	<u>920,000</u>	<u>1,020,267</u>	<u>740,387</u>	<u>795,541</u>
Contribution Excess	<u>\$ 85,066</u>	<u>\$ 277,717</u>	<u>\$ 175,970</u>	<u>\$ 179,551</u>	<u>\$ 99,172</u>	<u>\$ 259,781</u>	<u>\$ -</u>	<u>\$ 24,387</u>
Covered Payroll	\$ 5,233,768	\$ 5,652,945	\$ 5,800,314	\$ 6,005,154	\$ 6,092,534	\$ 5,695,302	\$ 5,745,408	\$ 5,700,875
Contributions as a Percentage of Covered Payroll	18.2%	17.3%	15.7%	12.7%	13.5%	13.4%	12.9%	13.5%

Notes to Schedule

Valuation Date: Actuarially determined contribution amounts are calculated as of the beginning of the calendar year. Actuarial valuations are performed every year.

Changes in Assumptions: For the fiscal year 2021, the mortality rate was changed from Pub-2010 with Scale AA to 2019 to Pub-2010 with Scale AA to 2020.

Methods and assumptions used to determine contribution rates are as follows:

Actuarial Cost Method	Entry age normal
Amortization Method	Level dollar
Remaining Amortization Period	15 years for gains and losses, 30 years for prior plan and assumption changes
Asset Valuation Method	5-year smoothed fair value
Salary Increases	4.0 percent per year with an age-based scale
Future Payroll Growth	5.5 percent per year
Investment Rate of Return	7.00 percent
Retirement Age	Rates vary by participant age and service
Mortality	Pub 2010 with Scale AA to 2020

The schedule will present ten years of information once it is accumulated.

SUPPLEMENTARY INFORMATION

PUTNAM COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

These funds are generally used to account for tax supported activities which include the nonmajor special revenue and the capital projects funds of the County.

Special Revenue Funds

Capital Projects Funds

PUTNAM COUNTY, GEORGIA
ALL NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
SEPTEMBER 30, 2022

	Total Nonmajor Special Revenue Funds	Total Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Cash	\$ 2,682,199	\$ 168,484	\$ 2,850,683
Investments	11,713	-	11,713
Receivables			
Accounts Receivable	135,185	-	135,185
Property Taxes	1,190	-	1,190
Due from Other Funds	1,555	-	1,555
Due from Other Governments	40,953	-	40,953
Prepaid Items	-	325,264	325,264
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u><u>\$ 2,872,795</u></u>	<u><u>\$ 493,748</u></u>	<u><u>\$ 3,366,543</u></u>
 Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts Payable	\$ 174,783	\$ -	\$ 174,783
Accrued Liabilities	32,267	-	32,267
Due to Other Funds	159,517	-	159,517
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>366,567</u>	<u>-</u>	<u>366,567</u>
 Deferred Inflows of Resources			
Unavailable Revenue	<u>2,881</u>	<u>-</u>	<u>2,881</u>
 Fund Balances			
Nonspendable	-	325,264	325,264
Restricted For			
Capital Projects	-	168,484	168,484
Public Safety	548,236	-	548,236
Court Programs	422,098	-	422,098
Victim Witness	263,784	-	263,784
Community Development	1,269,229	-	1,269,229
	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	<u>2,503,347</u>	<u>493,748</u>	<u>2,997,095</u>
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u><u>\$ 2,872,795</u></u>	<u><u>\$ 493,748</u></u>	<u><u>\$ 3,366,543</u></u>

PUTNAM COUNTY, GEORGIA
ALL NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Total Nonmajor Special Revenue Funds	Total Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Taxes	\$ 2,620,817	\$ -	\$ 2,620,817
Licenses and Permits	680,755	-	680,755
Intergovernmental	190,629	560,772	751,401
Charges for Services	512,617	-	512,617
Fines and Forfeitures	190,559	-	190,559
Interest	35,237	9,395	44,632
Other	112,131	-	112,131
	<hr/>	<hr/>	<hr/>
Total Revenues	4,342,745	570,167	4,912,912
	<hr/>	<hr/>	<hr/>
Expenditures			
Current			
General Government	20,125	-	20,125
Judicial	311,636	-	311,636
Public Safety	789,260	-	789,260
Public Works	1,390,720	-	1,390,720
Health and Welfare	34,030	-	34,030
Culture and Recreation	173,950	-	173,950
Housing and Development	2,098,674	-	2,098,674
Capital Outlay	-	14,165	14,165
	<hr/>	<hr/>	<hr/>
Total Expenditures	4,818,395	14,165	4,832,560
	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(475,650)	556,002	80,352
Other Financing (Uses)			
Transfers Out	(224,331)	(1,931,525)	(2,155,856)
	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	(699,981)	(1,375,523)	(2,075,504)
Fund Balances, Beginning	3,203,328	1,869,271	5,072,599
	<hr/>	<hr/>	<hr/>
Fund Balances, Ending	\$ 2,503,347	\$ 493,748	\$ 2,997,095
	<hr/>	<hr/>	<hr/>

**PUTNAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes.

County Jail Fund - To account for the additional 10 percent penalty charged on all court fines imposed within Putnam County. Money collected by this fund is to be expended solely and exclusively for the constructing, operating, and staffing of Putnam County jails.

Law Library Fund - To account for the purchase of County Law Library materials, from revenue generated for that purpose, based on a portion of court fines and forfeitures.

Juvenile Services Fund - To account for proceeds of state-mandated supervision fees, which may be expended by the Juvenile Court for community-based services for juveniles, under the court's supervision.

Juvenile Prosecutors Fund - Administered by Putnam County for the Ocmulgee Judicial Circuit, to account for the receipt and disbursement of funds used for office operations.

Drug Abuse Treatment and Education Fund - To account for proceeds from a state-mandated addendum to fines, which may be expended for drug and alcohol abuse treatment and education programs.

Drug Confiscation Fund - To account for the net proceeds of property deemed by the courts to be forfeited, in cases related to illegal drug activity. Expenditures are legally restricted to purchases of law enforcement materials and equipment.

Federal Forfeiture Fund - To account for revenues which are derived from assets forfeited under federal law. Expenditures are restricted to permissible law enforcement purposes.

Victim and Witness Assistance Fund - To account for proceeds from a state-mandated addendum to fines, which may be expended for health and welfare services for crime victims and witnesses.

Emergency 911 Fund - To account for revenues collected from telephone system subscribers, which are used to operate and maintain a countywide emergency response telephone system.

Hotel/Motel Tax Fund - To account for taxes collected on overnight lodging rentals. In accordance with Georgia law, a portion of these revenues are used to promote tourism.

Special Service District - To account for taxes levied and collected within the established unincorporated area of the County to comply with an intergovernmental agreement between the City of Eatonton and the County.

**PUTNAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
SEPTEMBER 30, 2022**

	County Jail Fund	Law Library Fund	Juvenile Services Fund	Juvenile Prosecutors Fund	Drug Abuse Treatment and Education Fund	Drug Confiscation Fund	Federal Forfeiture Fund	Victim and Witness Assistance Fund	Emergency 911 Fund	Hotel/Motel Tax Fund	Special Service District	Total Nonmajor Special Revenue Funds
Assets												
Cash	\$ 26,845	\$ 13,588	\$ 32,235	\$ 314,977	\$ 35,967	\$ 118,055	\$ 1,608	\$ 260,067	\$ 475,787	\$ 215,549	\$ 1,187,521	\$ 2,682,199
Investments	-	11,713	-	-	-	-	-	-	-	-	-	11,713
Receivables												
Accounts Receivable	2,720	-	200	-	2,798	-	-	1,300	-	81,685	46,482	135,185
Property Taxes	-	-	-	-	-	-	-	-	-	-	1,190	1,190
Due from Other Funds	-	-	-	-	-	-	-	-	-	1,555	-	1,555
Due from Other Governments	4,921	-	-	-	29,559	-	-	2,417	-	-	4,056	40,953
Total Assets	<u>\$ 34,486</u>	<u>\$ 25,301</u>	<u>\$ 32,435</u>	<u>\$ 314,977</u>	<u>\$ 68,324</u>	<u>\$ 118,055</u>	<u>\$ 1,608</u>	<u>\$ 263,784</u>	<u>\$ 475,787</u>	<u>\$ 298,789</u>	<u>\$ 1,239,249</u>	<u>\$ 2,872,795</u>
Liabilities, Deferred Inflows of Resources and Fund Balances												
Liabilities												
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,944	\$ 124,839	\$ 174,783
Accrued Liabilities	-	-	-	2,753	-	-	-	-	9,483	-	20,031	32,267
Due to Other Funds	-	-	-	-	16,186	-	-	-	72,217	50,958	20,156	159,517
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,753</u>	<u>16,186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>81,700</u>	<u>100,902</u>	<u>165,026</u>	<u>366,567</u>
Deferred Inflows of Resources												
Unavailable Revenue	-	-	-	-	-	-	-	-	-	-	2,881	2,881
Fund Balances												
Restricted For												
Public Safety	34,486	-	-	-	-	118,055	1,608	-	394,087	-	-	548,236
Court Programs	-	25,301	32,435	312,224	52,138	-	-	-	-	-	-	422,098
Victim Assistance	-	-	-	-	-	-	-	263,784	-	-	-	263,784
Community Development	-	-	-	-	-	-	-	-	-	197,887	1,071,342	1,269,229
Total Fund Balances	<u>34,486</u>	<u>25,301</u>	<u>32,435</u>	<u>312,224</u>	<u>52,138</u>	<u>118,055</u>	<u>1,608</u>	<u>263,784</u>	<u>394,087</u>	<u>197,887</u>	<u>1,071,342</u>	<u>2,503,347</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 34,486</u>	<u>\$ 25,301</u>	<u>\$ 32,435</u>	<u>\$ 314,977</u>	<u>\$ 68,324</u>	<u>\$ 118,055</u>	<u>\$ 1,608</u>	<u>\$ 263,784</u>	<u>\$ 475,787</u>	<u>\$ 298,789</u>	<u>\$ 1,239,249</u>	<u>\$ 2,872,795</u>

PUTNAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	County Jail Fund	Law Library Fund	Juvenile Services Fund	Juvenile Prosecutors Fund	Drug Abuse Treatment and Education Fund	Drug Confiscation Fund	Federal Forfeiture Fund	Victim and Witness Assistance Fund	Emergency 911 Fund	Hotel/Motel Tax Fund	Special Service District	Total Nonmajor Special Revenue Funds
Revenues												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 299	\$ 923,758	\$ 1,696,760	\$ 2,620,817
Licenses and Permits	-	-	-	-	-	-	-	-	-	5,191	675,564	680,755
Intergovernmental	-	-	-	190,629	-	-	-	-	-	-	-	190,629
Charges for Services	-	-	-	-	-	-	-	-	455,132	-	57,485	512,617
Fines and Forfeitures	54,724	12,962	5,210	-	25,423	62,642	-	29,598	-	-	-	190,559
Interest	293	38	321	3,324	449	-	-	2,033	4,912	3,376	20,491	35,237
Other	-	-	-	-	111,931	-	-	-	-	-	200	112,131
Total Revenues	55,017	13,000	5,531	193,953	137,803	62,642	-	31,631	460,343	932,325	2,450,500	4,342,745
Expenditures												
Current												
General Government	-	-	-	-	-	-	-	-	-	-	20,125	20,125
Judicial	-	5,170	-	178,349	128,117	-	-	-	-	-	-	311,636
Public Safety	-	-	-	-	-	44,736	-	-	492,314	-	252,210	789,260
Public Works	-	-	-	-	-	-	-	-	-	-	1,390,720	1,390,720
Health and Welfare	-	-	-	-	-	-	-	4,030	-	-	30,000	34,030
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	173,950	173,950
Housing and Development	-	-	-	-	-	-	-	-	-	1,191,168	907,506	2,098,674
Total Expenditures	-	5,170	-	178,349	128,117	44,736	-	4,030	492,314	1,191,168	2,774,511	4,818,395
Excess (Deficiency) of Revenues Over (Under) Expenditures	55,017	7,830	5,531	15,604	9,686	17,906	-	27,601	(31,971)	(258,843)	(324,011)	(475,650)
Other Financing Sources (Uses)												
Transfers Out	(45,850)	-	-	-	(9,114)	-	-	-	-	(169,367)	-	(224,331)
Net Change in Fund Balances	9,167	7,830	5,531	15,604	572	17,906	-	27,601	(31,971)	(428,210)	(324,011)	(699,981)
Fund Balances, Beginning	25,319	17,471	26,904	296,620	51,566	100,149	1,608	236,183	426,058	626,097	1,395,353	3,203,328
Fund Balances, Ending	\$ 34,486	\$ 25,301	\$ 32,435	\$ 312,224	\$ 52,138	\$ 118,055	\$ 1,608	\$ 263,784	\$ 394,087	\$ 197,887	\$ 1,071,342	\$ 2,503,347

PUTNAM COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
COUNTY JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
Revenues				
Fines and Forfeitures				
Superior Court	\$ 7,500	\$ 2,900	\$ 2,897	\$ (3)
State Court	25,000	29,645	29,643	(2)
City of Eatonton	13,000	21,960	21,956	(4)
Juvenile Court	300	300	228	(72)
Interest	<u>50</u>	<u>350</u>	<u>293</u>	<u>(57)</u>
	45,850	55,155	55,017	(138)
Expenditures	-	-	-	-
Other Financing Uses				
Transfers Out	<u>(45,850)</u>	<u>(45,850)</u>	<u>(45,850)</u>	<u>-</u>
Net Change in Fund Balances	-	9,305	9,167	(138)
Fund Balances, Beginning	<u>13,577</u>	<u>13,577</u>	<u>25,319</u>	<u>11,742</u>
Fund Balances, Ending	<u><u>\$ 13,577</u></u>	<u><u>\$ 22,882</u></u>	<u><u>\$ 34,486</u></u>	<u><u>\$ 11,604</u></u>

PUTNAM COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
Revenues				
Fines and Forfeitures				
Probate Court	\$ 1,000	\$ 1,715	\$ 1,715	\$ -
State Court	4,500	5,335	5,335	-
Superior Court	2,500	2,400	2,282	(118)
Magistrate Court	3,000	3,545	3,545	-
Juvenile Court	-	100	85	(15)
Interest	60	60	38	(22)
	<u>11,060</u>	<u>13,155</u>	<u>13,000</u>	<u>(155)</u>
Expenditures				
Current				
Judicial	<u>11,060</u>	<u>11,060</u>	<u>5,170</u>	<u>(5,890)</u>
Net Change in Fund Balances	-	2,095	7,830	5,735
Fund Balances, Beginning	<u>17,471</u>	<u>17,471</u>	<u>17,471</u>	<u>-</u>
Fund Balances, Ending	<u><u>\$ 17,471</u></u>	<u><u>\$ 19,566</u></u>	<u><u>\$ 25,301</u></u>	<u><u>\$ 5,735</u></u>

PUTNAM COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
JUVENILE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Original Budget	Final Budget	Actual	Over (Under) Budget
Revenues				
Fines and Forfeitures	\$ 1,000	\$ 5,210	\$ 5,210	\$ -
Interest	200	325	321	(4)
	1,200	5,535	5,531	(4)
Expenditures				
Current				
Health and Welfare	1,200	1,200	-	(1,200)
Net Change in Fund Balances	-	4,335	5,531	1,196
Fund Balances, Beginning	26,904	26,904	26,904	-
Fund Balances, Ending	<u>\$ 26,904</u>	<u>\$ 31,239</u>	<u>\$ 32,435</u>	<u>\$ 1,196</u>

PUTNAM COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
JUVENILE PROSECUTORS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
Revenues				
Intergovernmental	\$ 191,806	\$ 191,806	\$ 190,629	\$ (1,177)
Interest	<u>4,500</u>	<u>4,500</u>	<u>3,324</u>	<u>(1,176)</u>
	196,306	196,306	193,953	(2,353)
Expenditures				
Current				
Judicial	<u>149,224</u>	<u>179,289</u>	<u>178,349</u>	<u>(940)</u>
Net Change in Fund Balances	47,082	17,017	15,604	(1,413)
Fund Balances, Beginning	<u>296,620</u>	<u>296,620</u>	<u>296,620</u>	<u>-</u>
Fund Balances, Ending	<u><u>\$ 343,702</u></u>	<u><u>\$ 313,637</u></u>	<u><u>\$ 312,224</u></u>	<u><u>\$ (1,413)</u></u>

PUTNAM COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
DRUG ABUSE TREATMENT AND EDUCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
Revenues				
Fines and Forfeitures				
Superior Court	\$ 8,000	\$ 7,750	\$ 3,968	\$ (3,782)
State Court	20,000	20,000	19,436	(564)
Municipal Court	2,000	2,100	2,019	(81)
Other	143,686	143,686	111,931	(31,755)
Interest	300	450	449	(1)
	<u>173,986</u>	<u>173,986</u>	<u>137,803</u>	<u>(36,183)</u>
Expenditures				
Current				
Judicial	<u>163,556</u>	<u>163,556</u>	<u>128,117</u>	<u>(35,439)</u>
Excess of Revenues Over Expenditures	10,430	10,430	9,686	(744)
Other Financing Uses				
Transfers Out	<u>(10,430)</u>	<u>(10,430)</u>	<u>(9,114)</u>	<u>1,316</u>
Net Change in Fund Balances	-	-	572	572
Fund Balances, Beginning	<u>51,566</u>	<u>51,566</u>	<u>51,566</u>	<u>-</u>
Fund Balances, Ending	<u>\$ 51,566</u>	<u>\$ 51,566</u>	<u>\$ 52,138</u>	<u>\$ 572</u>

PUTNAM COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
DRUG CONFISCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
Revenues				
Fines and Forfeitures	\$ 30,000	\$ 62,000	\$ 62,642	\$ 642
Expenditures				
Current				
Public Safety	<u>30,000</u>	<u>45,000</u>	<u>44,736</u>	<u>(264)</u>
Net Change in Fund Balances	-	17,000	17,906	906
Fund Balances, Beginning	<u>100,149</u>	<u>100,149</u>	<u>100,149</u>	<u>-</u>
Fund Balances, Ending	<u><u>\$ 100,149</u></u>	<u><u>\$ 117,149</u></u>	<u><u>\$ 118,055</u></u>	<u><u>\$ 906</u></u>

PUTNAM COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
FEDERAL FORFEITURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Original Budget	Final Budget	Actual	Over (Under) Budget
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	-	-
Fund Balances, Beginning	<u>1,608</u>	<u>1,608</u>	<u>1,608</u>	<u>-</u>
Fund Balances, Ending	<u><u>\$ 1,608</u></u>	<u><u>\$ 1,608</u></u>	<u><u>\$ 1,608</u></u>	<u><u>\$ -</u></u>

PUTNAM COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
VICTIM AND WITNESS ASSISTANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
Revenues				
Fines and Forfeitures	\$ 19,000	\$ 29,600	\$ 29,598	\$ (2)
Interest	<u>750</u>	<u>2,035</u>	<u>2,033</u>	<u>(2)</u>
	19,750	31,635	31,631	(4)
Expenditures				
Current				
Health and Welfare	<u>6,500</u>	<u>6,500</u>	<u>4,030</u>	<u>(2,470)</u>
Net Change in Fund Balances	13,250	25,135	27,601	2,466
Fund Balances, Beginning	<u>236,183</u>	<u>236,183</u>	<u>236,183</u>	<u>-</u>
Fund Balances, Ending	<u><u>\$ 249,433</u></u>	<u><u>\$ 261,318</u></u>	<u><u>\$ 263,784</u></u>	<u><u>\$ 2,466</u></u>

PUTNAM COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
EMERGENCY 911 FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
Revenues				
Taxes	\$ -	\$ 300	\$ 299	\$ (1)
Charges for Services	348,000	522,684	455,132	(67,552)
Investment Earnings	<u>1,100</u>	<u>5,100</u>	<u>4,912</u>	<u>(188)</u>
	349,100	528,084	460,343	(67,741)
Expenditures				
Current				
Public Safety	<u>528,084</u>	<u>528,084</u>	<u>492,314</u>	<u>(35,770)</u>
Net Change in Fund Balances	(178,984)	-	(31,971)	(31,971)
Fund Balances, Beginning	<u>426,058</u>	<u>426,058</u>	<u>426,058</u>	<u>-</u>
Fund Balances, Ending	<u>\$ 247,074</u>	<u>\$ 426,058</u>	<u>\$ 394,087</u>	<u>\$ (31,971)</u>

PUTNAM COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
HOTEL/MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
Revenues				
Taxes	\$ 350,000	\$ 932,525	\$ 923,758	\$ (8,767)
Licenses and Permits	3,100	5,195	5,191	(4)
Interest	<u>13,000</u>	<u>3,380</u>	<u>3,376</u>	<u>(4)</u>
	366,100	941,100	932,325	(8,775)
Expenditures				
Current				
Economic Development	<u>766,100</u>	<u>1,196,370</u>	<u>1,191,168</u>	<u>(5,202)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(400,000)	(255,270)	(258,843)	(3,573)
Other Financing Uses				
Transfers Out	<u>(169,367)</u>	<u>(169,367)</u>	<u>(169,367)</u>	<u>-</u>
Net Change in Fund Balances	(569,367)	(424,637)	(428,210)	(3,573)
Fund Balances, Beginning	<u>626,097</u>	<u>626,097</u>	<u>626,097</u>	<u>-</u>
Fund Balances, Ending	<u>\$ 56,730</u>	<u>\$ 201,460</u>	<u>\$ 197,887</u>	<u>\$ (3,573)</u>

PUTNAM COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
SPECIAL SERVICE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Original Budget	Final Budget	Actual	Over (Under) Budget
Revenues				
Taxes	\$ 1,693,334	\$ 1,704,334	\$ 1,696,760	\$ (7,574)
Licenses and Permits	632,700	681,200	675,564	(5,636)
Charges for Services	58,400	59,000	57,485	(1,515)
Interest	20,000	20,500	20,491	(9)
Other	-	200	200	-
	<u>2,404,434</u>	<u>2,465,234</u>	<u>2,450,500</u>	<u>(14,734)</u>
Expenditures				
Current				
General Government	19,762	20,127	20,125	(2)
Public Safety	296,868	296,868	252,210	(44,658)
Public Works	871,356	1,427,401	1,390,720	(36,681)
Health and Welfare	30,000	30,000	30,000	-
Culture and Recreation	173,950	173,950	173,950	-
Housing and Development	993,957	1,196,743	907,506	(289,237)
	<u>2,385,893</u>	<u>3,145,089</u>	<u>2,774,511</u>	<u>(370,578)</u>
Net Change in Fund Balances	18,541	(679,855)	(324,011)	355,844
Fund Balances, Beginning	<u>1,395,353</u>	<u>1,395,353</u>	<u>1,395,353</u>	<u>-</u>
Fund Balances, Ending	<u>\$ 1,413,894</u>	<u>\$ 715,498</u>	<u>\$ 1,071,342</u>	<u>\$ 355,844</u>

PUTNAM COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

The Capital Projects Funds - The Capital Projects Funds is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

SPLOST #8 Fund - The SPLOST #8 Fund accounts for the acquisition and construction of approved projects within the County from resources provided by the 2015 special County one percent sales and use tax.

LMIG Fund - The LMIG (Local Maintenance Improvement Grant) Fund accounts for expenditures for improvements in the County's roadway network. Funding is provided by a grant from the State of Georgia Department of Transportation.

**PUTNAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
CAPITAL PROJECTS FUNDS
BALANCE SHEET
SEPTEMBER 30, 2022**

	SPLOST #8 Fund	LMIG Fund	Total Nonmajor Capital Projects Funds
Assets			
Cash	\$ 168,484	\$ -	\$ 168,484
Prepaid Items	325,264	-	325,264
Total Assets	<u>\$ 493,748</u>	<u>\$ -</u>	<u>\$ 493,748</u>
 Liabilities and Fund Balance			
Liabilities	\$ -	\$ -	\$ -
Fund Balance			
Nonspendable	325,264	-	325,264
Restricted for Capital Projects	168,484	-	168,484
Total Liabilities and Fund Balance	<u>\$ 493,748</u>	<u>\$ -</u>	<u>\$ 493,748</u>

**PUTNAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
CAPITAL PROJECTS FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

	SPLOST #8 Fund	LMIG Fund	Total Nonmajor Capital Projects Funds
Revenues			
Intergovernmental	\$ -	\$ 560,772	\$ 560,772
Interest	2,721	6,674	9,395
	<u>2,721</u>	<u>567,446</u>	<u>570,167</u>
Expenditures			
Current			
Capital Outlay	14,165	-	14,165
	<u>14,165</u>	<u>-</u>	<u>14,165</u>
Excess of Revenues Over Expenditures	(11,444)	567,446	556,002
Other Financing Sources (Uses)			
Transfers Out	-	(1,931,525)	(1,931,525)
	<u>-</u>	<u>(1,931,525)</u>	<u>(1,931,525)</u>
Net Change in Fund Balances	(11,444)	(1,364,079)	(1,375,523)
Fund Balances, Beginning	505,192	1,364,079	1,869,271
	<u>505,192</u>	<u>1,364,079</u>	<u>1,869,271</u>
Fund Balances, Ending	<u>\$ 493,748</u>	<u>\$ -</u>	<u>\$ 493,748</u>

PUTNAM COUNTY, GEORGIA

CUSTODIAL FUNDS

Tax Commissioner - To account for the collection and payment to Putnam County and other taxing units of the property taxes levied, billed, and collected by the tax commissioner on behalf of Putnam County and other taxing units.

Sheriff - To account for all monies received by the Sheriff's Department on behalf of individuals, private organizations, other governmental units, and other funds.

Clerk of Superior Court - To account for all monies received by the Clerk of Superior Court on behalf of individuals, private organizations, other governmental units, and other funds.

State Court - To account for all monies received by the State Court on behalf of individuals, private organizations, other governmental units, and other funds.

Juvenile Court - To account for all monies received by the Juvenile Court on behalf of individuals, private organizations, other governmental units, and other funds.

Magistrate Court - To account for all monies received by the Magistrate Court on behalf of individuals, private organizations, other governmental units, and other funds.

Probate Court - To account for all monies received by the Probate Court on behalf of individuals, private organizations, other governmental units, and other funds.

**PUTNAM COUNTY, GEORGIA
CUSTODIAL FUNDS
STATEMENT OF FIDUCIARY NET POSITION
SEPTEMBER 30, 2022**

	<u>Tax Commissioner</u>	<u>Sheriff</u>	<u>Clerk of Superior Court</u>	<u>State Court</u>	<u>Juvenile Court</u>	<u>Magistrate Court</u>	<u>Probate Court</u>	<u>Total</u>
Assets								
Cash	\$ 73,276	\$ 40,953	\$ 304,166	\$ 101,444	\$ 328	\$ 24,014	\$ 30,767	\$ 574,948
Taxes Receivable	<u>171,056</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>171,056</u>
	244,332	40,953	304,166	101,444	328	24,014	30,767	746,004
Liabilities								
Due to Others	<u>244,332</u>	<u>564</u>	<u>304,166</u>	<u>41,911</u>	<u>328</u>	<u>24,014</u>	<u>17,380</u>	<u>632,695</u>
Net Position								
Restricted for Individuals, Organizations and Other Governments	<u>\$ -</u>	<u>\$ 40,389</u>	<u>\$ -</u>	<u>\$ 59,533</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,387</u>	<u>\$ 113,309</u>

PUTNAM COUNTY, GEORGIA
CUSTODIAL FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	<u>Tax Commissioner</u>	<u>Sheriff</u>	<u>Clerk of Superior Court</u>	<u>State Court</u>	<u>Juvenile Court</u>	<u>Magistrate Court</u>	<u>Probate Court</u>	<u>Total</u>
Additions								
Taxes Collected for Other Agencies	\$ 42,133,843	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,133,843
Court Fees Collected for Other Agencies	-	-	2,315,346	172,155	3,837	16,315	154,845	2,662,498
Court Individual Cases	-	-	-	134,641	-	45,868	-	180,509
Sheriff Fees Collected	-	380,726	-	-	-	-	-	380,726
Sheriff Inmate Account Deposits	-	245,981	-	-	-	-	-	245,981
	<u>42,133,843</u>	<u>626,707</u>	<u>2,315,346</u>	<u>306,796</u>	<u>3,837</u>	<u>62,183</u>	<u>154,845</u>	<u>45,603,557</u>
Deductions								
Taxes Distributed to Other Agencies	42,133,843	-	-	-	-	-	-	42,133,843
Court Fees Distributed to Other Agencies	-	-	2,315,346	172,155	3,837	16,315	154,845	2,662,498
Payments to Others	-	-	-	126,673	-	45,868	-	172,541
Sheriff Fees Distributed to Other Agencies	-	380,726	-	-	-	-	-	380,726
Payments from Inmates to Others	-	228,227	-	-	-	-	-	228,227
	<u>42,133,843</u>	<u>608,953</u>	<u>2,315,346</u>	<u>298,828</u>	<u>3,837</u>	<u>62,183</u>	<u>154,845</u>	<u>45,577,835</u>
Change in Net Position	-	17,754	-	7,968	-	-	-	25,722
Net Position, Beginning	-	22,635	-	51,565	-	-	13,387	87,587
Net Position, Ending	<u>\$ -</u>	<u>\$ 40,389</u>	<u>\$ -</u>	<u>\$ 59,533</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,387</u>	<u>\$ 113,309</u>

PUTNAM COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2019 ISSUE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

<u>Project</u>	<u>Original Estimated Cost</u>	<u>Expenditures</u>		
		<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Sheriff's Office - Vehicles and Building Improvements	\$ 1,180,000	\$ 256,041	\$ 318,052	\$ 574,093
EMS - Ambulances and Equipment	1,225,000	-	-	-
Fire Department - Trucks and Equipment	1,775,000	530,200	1,783,061	2,313,261
Public Works - Heavy Duty Trucks and Equipment	580,000	184,657	423,041	607,698
Putnam General Hospital	1,000,000	305,536	166,656	472,192
Recreation Department - Field Lighting and Building Improvements	500,000	19,360	377,735	397,095
Community Event - Equipment	115,000	45,598	69,402	115,000
Golf Course - Building and Equipment	100,000	19,657	82,689	102,346
Public Building - Improvements	445,000	972,516	64,936	1,037,452
Oconee Springs Park - Improvements	100,000	-	10,500	10,500
Roads	4,406,400	2,255,756	747,763	3,003,519
Intergovernmental Agreement - City of Eatonton	5,133,600	2,556,721	1,608,574	4,165,295
	<u>\$ 16,560,000</u>	<u>\$ 7,146,042</u>	<u>\$ 5,652,409</u>	<u>\$ 12,798,451</u>

PUTNAM COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2015 ISSUE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

<u>Project</u>	<u>Original Estimated Cost</u>	<u>Expenditures</u>		
		<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Emergency Medical Services	\$ 450,000	\$ 672,227	\$ -	\$ 672,227
Sheriff's Office	450,000	338,572	-	338,572
Animal Control Services	25,000	60,928	-	60,928
Fire	510,000	1,240,005	-	1,240,005
Putnam Development Authority	100,000	98,580	-	98,580
Public Works - Equipment	225,000	241,314	-	241,314
Recreation	400,000	290,953	-	290,953
Convention Center Complex/ Aquatic Park Feasibility and Engineering Study	250,000	54,450	-	54,450
GEFA Loan	450,000	-	-	-
City of Eatonton - Plaza Center Upgrade	75,000	75,000	-	75,000
Oconee Springs Park	150,000	185,940	14,165	200,105
Public Works - Roads	939,000	1,863,271	-	1,863,271
Putnam General Hospital	1,166,000	1,166,000	-	1,166,000
EPSWA Plant Upgrade	100,000	100,000	-	100,000
Debt Service - General Obligation Debt	350,000	-	-	-
Intergovernmental Agreement - City of Eatonton	1,860,000	1,860,000	-	1,860,000
	<u>\$ 7,500,000</u>	<u>\$ 8,247,240</u>	<u>\$ 14,165</u>	<u>\$ 8,261,405</u>

**PUTNAM COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF
TRANSPORTATION SPECIAL PURPOSE LOCAL OPTION
SALES TAX PROCEEDS - 2017 ISSUE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

<u>Project</u>	<u>Original Estimated Cost</u>	<u>Expenditures</u>		
		<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Resurfacing/Safety Improvements	\$ 8,250,000	\$ 8,639,367	\$ 1,818,680	\$ 10,458,047
Intersection Improvements	2,500,000	201,496	176,056	377,552
ROW Maintenance	500,000	500,280	515,035	1,015,315
Intergovernmental Agreement - City of Eatonton	3,750,000	2,898,819	1,178,104	4,076,923
	<u>\$ 15,000,000</u>	<u>\$ 12,239,962</u>	<u>\$ 3,687,875</u>	<u>\$ 15,927,837</u>

STATISTICAL SECTION

The statistical section of Putnam County’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the County’s overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	90-91
These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.	
Revenue Capacity.....	92-95
These schedules contain information to help the reader assess the County’s most significant local revenue sources.	
Debt Capacity	96-97
These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.	
Demographic and Economic Information	98-99
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place.	
Operating Information	100-101
These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial reports relate to the services the County provides and the activities it performs.	
Sources: Unless otherwise noted, the information in these schedules is derived from the County’s financial reports for the relevant year.	
Note: Unless otherwise noted, the financial information in these schedules does not include the County’s discretely presented component units.	

**PUTNAM COUNTY, GEORGIA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Governmental Activities										
Investment in Capital Assets	\$ 25,765,515	\$ 29,369,657	\$ 29,366,804	\$ 27,794,096	\$ 29,651,719	\$ 28,135,256	\$ 29,607,443	\$ 33,601,966	\$ 34,506,832	\$ 37,544,689
Restricted	7,270,452	7,336,913	6,294,792	6,195,678	4,413,388	6,925,556	7,893,418	8,452,800	9,928,911	9,948,769
Unrestricted	6,613,605	3,758,633	1,822,634	2,599,613	1,607,739	1,454,400	(59,358)	50,829	3,380,022	7,618,137
Total Governmental Activities Net Position	<u>\$ 39,649,572</u>	<u>\$ 40,465,203</u>	<u>\$ 37,484,230</u>	<u>\$ 36,589,387</u>	<u>\$ 35,672,846</u>	<u>\$ 36,515,212</u>	<u>\$ 37,441,503</u>	<u>\$ 42,105,595</u>	<u>\$ 47,815,765</u>	<u>\$ 55,111,595</u>
Business-Type Activities										
Investment in Capital Assets	\$ 263,037	\$ 276,714	\$ 296,060	\$ 190,966	\$ 315,209	\$ 332,300	\$ 322,230	\$ 407,785	\$ 552,035	\$ 345,906
Unrestricted	169,366	179,300	109,787	235,479	323,160	334,954	304,467	293,622	341,691	442,496
Total Business-Type Activities Net Position	<u>\$ 432,403</u>	<u>\$ 456,014</u>	<u>\$ 405,847</u>	<u>\$ 426,445</u>	<u>\$ 638,369</u>	<u>\$ 667,254</u>	<u>\$ 626,697</u>	<u>\$ 701,407</u>	<u>\$ 893,726</u>	<u>\$ 788,402</u>
Primary Government										
Investment in Capital Assets	\$ 26,028,552	\$ 29,646,371	\$ 29,662,864	\$ 27,985,062	\$ 29,966,928	\$ 28,467,556	\$ 29,929,673	\$ 34,009,751	\$ 35,058,867	\$ 37,890,595
Restricted	7,270,452	7,336,913	6,294,792	6,195,678	4,413,388	6,925,556	7,893,418	8,452,800	9,928,911	9,948,769
Unrestricted	6,782,971	3,937,933	1,932,421	2,835,092	1,930,899	1,789,354	245,109	344,451	3,721,713	8,060,633
Total Primary Government Net Position	<u>\$ 40,081,975</u>	<u>\$ 40,921,217</u>	<u>\$ 37,890,077</u>	<u>\$ 37,015,832</u>	<u>\$ 36,311,215</u>	<u>\$ 37,182,466</u>	<u>\$ 38,068,200</u>	<u>\$ 42,807,002</u>	<u>\$ 48,709,491</u>	<u>\$ 55,899,997</u>

**PUTNAM COUNTY, GEORGIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental Activities										
General Government	\$ 4,127,459	\$ 4,163,258	\$ 3,973,508	\$ 3,914,237	\$ 3,942,246	\$ 4,609,147	\$ 5,036,163	\$ 5,894,187	\$ 6,401,521	\$ 6,894,061
Judicial	1,785,917	1,719,509	1,755,380	1,809,713	1,821,840	1,963,467	1,909,279	1,908,530	1,942,549	1,904,854
Public Safety	8,262,541	8,244,500	8,097,355	8,121,494	8,700,291	8,616,420	9,601,540	10,080,178	10,658,393	10,970,995
Public Works	3,791,312	4,351,024	3,926,292	3,904,983	4,047,314	4,667,442	4,714,765	4,861,100	5,365,483	6,677,918
Health and Welfare	1,505,213	965,594	1,172,432	1,682,753	954,084	1,352,833	1,745,041	1,073,062	1,101,294	1,497,360
Culture and Recreation	787,250	686,915	1,022,665	1,195,197	1,318,366	1,442,045	1,448,663	1,363,016	1,558,310	1,653,391
Housing and Development	511,713	545,862	645,295	619,761	746,562	916,641	1,251,747	1,087,548	1,448,803	1,872,664
Interest	565	50,381	-	32,221	19,373	-	-	-	-	19,002
Total Governmental Activities	20,771,970	20,727,043	20,592,927	21,280,359	21,550,076	23,567,995	25,707,198	26,267,621	28,476,353	31,490,245
Business-Type Activities										
Uncle Remus Golf Course	185,204	189,497	-	-	-	-	-	-	-	-
Oconee Springs Park	324,337	363,205	371,807	345,772	418,914	377,139	412,524	412,012	532,166	571,390
Solid Waste	12,729	5,326	23,132	57,644	42,813	39,283	76,321	75,000	-	150,000
Total Business-Type Activities	522,270	558,028	394,939	403,416	461,727	416,422	488,845	487,012	532,166	721,390
Total Primary Government	<u>\$ 21,294,240</u>	<u>\$ 21,285,071</u>	<u>\$ 20,987,866</u>	<u>\$ 21,683,775</u>	<u>\$ 22,011,803</u>	<u>\$ 23,984,417</u>	<u>\$ 26,196,043</u>	<u>\$ 26,754,633</u>	<u>\$ 29,008,519</u>	<u>\$ 32,211,635</u>
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	\$ 37,780	\$ 37,119	\$ 35,704	\$ 36,189	\$ 36,319	\$ 43,671	\$ 66,629	\$ 95,980	\$ 105,460	\$ 95,385
Judicial	518,318	611,088	657,006	780,153	663,135	695,364	1,064,385	1,120,067	1,367,412	1,532,420
Public Safety	1,893,349	2,266,294	1,924,017	2,039,014	1,847,463	1,772,910	1,873,563	1,870,827	1,963,869	2,147,695
Public Works	27,161	6,718	3,952	20,659	47,757	28,510	9,181	12,476	18,390	22,406
Health and Welfare	31,188	23,838	25,359	25,620	22,837	24,128	26,067	15,605	25,039	26,007
Culture and Recreation	30,839	31,217	208,271	249,601	258,066	265,109	297,077	214,293	228,021	330,839
Housing and Development	86,888	119,921	116,209	119,115	144,250	231,012	321,583	363,686	658,493	641,691
Operating Grants and Contributions	390,863	639,673	259,454	273,159	399,272	457,368	357,566	1,209,892	928,797	687,994
Capital Grants and Contributions	558,366	682,020	419,467	416,721	486,440	1,448,143	128,541	935,722	675,882	3,006,454
Total Governmental Activities	3,574,752	4,417,888	3,649,439	3,960,231	3,905,539	4,966,215	4,144,592	5,838,548	5,971,363	8,490,891
Business-Type Activities										
Charges for Services	500,119	515,898	358,511	368,531	308,000	383,843	352,644	343,396	512,698	577,284
Capital Grants and Contributions	12,808	36,199	-	-	82,092	13,242	-	110,296	135,537	11,066
Total Business-Type Activities	512,927	552,097	358,511	368,531	390,092	397,085	352,644	453,692	648,235	588,350
Total Primary Government	<u>\$ 4,087,679</u>	<u>\$ 4,969,985</u>	<u>\$ 4,007,950</u>	<u>\$ 4,328,762</u>	<u>\$ 4,295,631</u>	<u>\$ 5,363,300</u>	<u>\$ 4,497,236</u>	<u>\$ 6,292,240</u>	<u>\$ 6,619,598</u>	<u>\$ 9,079,241</u>

PUTNAM COUNTY, GEORGIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS (CONTINUED)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Net Program (Expense) Revenue										
Governmental Activities	\$ (17,197,218)	\$ (16,309,155)	\$ (16,943,488)	\$ (17,320,128)	\$ (17,644,537)	\$ (18,601,780)	\$ (21,562,606)	\$ (20,429,073)	\$ (22,504,990)	\$ (22,999,354)
Business-Type Activities	(9,343)	(5,931)	(36,428)	(34,885)	(71,635)	(19,337)	(136,201)	(33,320)	116,069	(133,040)
Total Primary Government Net Expense	<u>\$ (17,206,561)</u>	<u>\$ (16,315,086)</u>	<u>\$ (16,979,916)</u>	<u>\$ (17,355,013)</u>	<u>\$ (17,716,172)</u>	<u>\$ (18,621,117)</u>	<u>\$ (21,698,807)</u>	<u>\$ (20,462,393)</u>	<u>\$ (22,388,921)</u>	<u>\$ (23,132,394)</u>
General Revenues and Other										
Changes in Net Position										
Governmental Activities										
Property Taxes	\$ 8,330,622	\$ 11,498,588	\$ 11,302,512	\$ 10,978,659	\$ 11,593,944	\$ 12,095,657	\$ 12,694,467	\$ 13,629,355	\$ 14,263,141	\$ 14,224,467
Sales Taxes	3,964,890	4,457,436	3,880,061	3,910,851	3,886,893	6,066,705	8,142,803	9,653,353	11,696,432	13,489,556
Insurance Premium Taxes	658,554	684,461	722,037	773,189	822,797	881,187	950,156	1,018,302	1,081,492	1,123,605
Financial Institution Taxes	-	30,102	32,195	28,392	34,562	31,060	32,249	35,344	31,343	38,953
Alcohol Beverage Taxes	149,373	162,940	155,157	154,642	153,727	154,342	156,218	175,926	186,431	181,686
Other Taxes	120,730	138,815	166,480	182,080	171,228	226,977	253,788	290,167	517,939	924,056
Investment Earnings	66,392	79,868	63,429	65,242	67,659	97,332	206,793	349,189	398,514	237,612
Miscellaneous/Other	452,879	96,316	291,663	382,230	45,473	(69,831)	128,744	16,529	89,868	86,257
Transfers	(36,888)	(23,740)	19,402	(50,000)	(48,287)	(39,283)	(76,321)	(75,000)	(50,000)	(11,008)
Total Governmental Activities	<u>13,706,552</u>	<u>17,124,786</u>	<u>16,632,936</u>	<u>16,425,285</u>	<u>16,727,996</u>	<u>19,444,146</u>	<u>22,488,897</u>	<u>25,093,165</u>	<u>28,215,160</u>	<u>30,295,184</u>
Business-Type Activities										
Investment Earnings	5,130	5,802	5,663	5,483	4,625	8,939	19,323	33,030	26,250	12,783
Miscellaneous/Other	(1,955)	-	-	-	230,647	-	-	-	-	3,925
Transfers	36,888	23,740	(19,402)	50,000	48,287	39,283	76,321	75,000	50,000	11,008
Total Business-Type Activities	<u>40,063</u>	<u>29,542</u>	<u>(13,739)</u>	<u>55,483</u>	<u>283,559</u>	<u>48,222</u>	<u>95,644</u>	<u>108,030</u>	<u>76,250</u>	<u>27,716</u>
Total Primary Government	<u>\$ 13,746,615</u>	<u>\$ 17,154,328</u>	<u>\$ 16,619,197</u>	<u>\$ 16,480,768</u>	<u>\$ 17,011,555</u>	<u>\$ 19,492,368</u>	<u>\$ 22,584,541</u>	<u>\$ 25,201,195</u>	<u>\$ 28,291,410</u>	<u>\$ 30,322,900</u>
Change in Net Position										
Governmental Activities	\$ (3,490,666)	\$ 815,631	\$ (310,552)	\$ (894,843)	\$ (916,541)	\$ 842,366	\$ 926,291	\$ 4,664,092	\$ 5,710,170	\$ 7,295,830
Business-Type Activities	30,720	23,611	(50,167)	20,598	211,924	28,885	(40,557)	74,710	192,319	(105,324)
Total Primary Government	<u>\$ (3,459,946)</u>	<u>\$ 839,242</u>	<u>\$ (360,719)</u>	<u>\$ (874,245)</u>	<u>\$ (704,617)</u>	<u>\$ 871,251</u>	<u>\$ 885,734</u>	<u>\$ 4,738,802</u>	<u>\$ 5,902,489</u>	<u>\$ 7,190,506</u>

PUTNAM COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund										
Nonspendable	\$ 155,034	\$ 166,171	\$ 163,330	\$ 161,894	\$ 170,008	\$ 179,445	\$ 176,628	\$ 169,415	\$ 183,806	\$ 219,206
Restricted	5,476,824	5,476,824	3,716,268	3,716,268	3,716,268	3,716,268	3,716,268	3,716,268	3,716,268	3,716,268
Committed	2,615,464	2,615,464	2,615,464	2,615,464	2,615,464	2,615,464	2,615,464	2,615,464	2,615,464	2,615,464
Unassigned	4,349,384	1,040,981	1,515,677	2,753,865	1,753,545	1,723,760	2,341,781	4,638,085	6,737,642	3,376,825
	<u>12,596,706</u>	<u>9,299,440</u>	<u>8,010,739</u>	<u>9,247,491</u>	<u>8,255,285</u>	<u>8,234,937</u>	<u>8,850,141</u>	<u>11,139,232</u>	<u>13,253,180</u>	<u>9,927,763</u>
All Other Governmental Funds										
Nonspendable	-	-	-	-	-	-	-	1,060,616	50,786	1,352,028
Restricted										
Special Revenue Funds	1,793,628	977,963	1,151,473	872,157	958,379	1,141,458	1,926,223	2,578,872	3,165,094	2,503,347
Capital Projects Funds	-	882,126	1,475,757	1,682,089	-	1,061,274	2,250,927	2,132,798	2,996,763	3,729,154
Unassigned										
Capital Projects Funds	(189,622)	-	-	-	(137,925)	-	(2,398,662)	(3,181,111)	(639,566)	5,006,812
	<u>1,604,006</u>	<u>1,860,089</u>	<u>2,627,230</u>	<u>2,554,246</u>	<u>820,454</u>	<u>2,202,732</u>	<u>1,778,488</u>	<u>2,591,175</u>	<u>5,573,077</u>	<u>12,591,341</u>
Total Governmental Funds										
Nonspendable	155,034	166,171	163,330	161,894	170,008	179,445	176,628	1,230,031	234,592	1,571,234
Restricted	7,270,452	7,336,913	6,343,498	6,270,514	4,674,647	5,919,000	7,893,418	8,427,938	9,878,125	9,948,769
Committed	2,615,464	2,615,464	2,615,464	2,615,464	2,615,464	2,615,464	2,615,464	2,615,464	2,615,464	2,615,464
Unassigned	4,159,762	1,040,981	1,515,677	2,753,865	1,615,620	1,723,760	(56,881)	1,456,974	6,098,076	8,383,637
	<u>\$ 14,200,712</u>	<u>\$ 11,159,529</u>	<u>\$ 10,637,969</u>	<u>\$ 11,801,737</u>	<u>\$ 9,075,739</u>	<u>\$ 10,437,669</u>	<u>\$ 10,628,629</u>	<u>\$ 13,730,407</u>	<u>\$ 18,826,257</u>	<u>\$ 22,519,104</u>

PUTNAM COUNTY, GEORGIA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Revenues										
Taxes	\$ 13,184,287	\$ 16,791,102	\$ 16,223,801	\$ 15,914,577	\$ 16,619,869	\$ 19,155,355	\$ 22,040,337	\$ 24,479,404	\$ 27,633,606	\$ 29,779,762
Licenses and Permits	119,638	154,537	151,913	155,238	180,554	274,683	388,211	444,320	760,519	731,035
Intergovernmental	1,069,584	1,482,093	826,224	847,599	947,350	2,191,621	686,664	2,321,803	1,790,008	3,886,765
Charges for Services	2,127,352	2,026,383	2,053,526	2,677,594	2,356,884	2,420,225	2,815,363	2,799,829	3,043,935	3,437,251
Fines and Forfeitures	693,759	701,583	664,148	677,514	473,340	330,670	452,073	398,395	545,712	531,535
Investment Earnings	79,411	82,827	63,426	65,242	67,658	100,883	237,169	402,909	427,911	260,981
Other	495,920	103,808	274,211	160,425	38,888	53,837	126,243	31,166	83,010	306,525
Total Revenues	<u>17,769,951</u>	<u>21,342,333</u>	<u>20,257,249</u>	<u>20,498,189</u>	<u>20,684,543</u>	<u>24,527,274</u>	<u>26,746,060</u>	<u>30,877,826</u>	<u>34,284,701</u>	<u>38,933,854</u>
Expenditures										
General Government	3,174,346	3,151,751	3,051,741	2,955,551	2,990,229	3,226,588	3,147,083	3,397,948	3,584,991	3,792,716
Judicial	1,765,464	1,707,933	1,730,128	1,767,628	1,790,451	1,896,719	1,789,960	1,791,278	1,951,779	1,947,568
Public Safety	7,795,688	7,959,339	7,762,265	7,576,341	8,222,717	7,757,192	8,356,187	8,690,258	9,789,143	10,339,157
Public Works	2,154,662	2,754,976	3,604,689	2,646,874	2,517,332	2,668,363	2,616,995	2,743,109	3,325,642	4,312,483
Health and Welfare	1,165,894	960,718	925,865	928,994	956,483	950,632	968,058	1,052,003	1,093,749	1,501,572
Culture and Recreation	705,998	625,183	954,146	1,102,207	1,292,516	1,280,732	1,276,692	1,093,507	1,289,579	1,352,894
Housing and Development	510,481	592,609	701,277	639,683	745,565	886,356	1,095,030	1,013,375	1,467,479	2,433,768
Intergovernmental	642,611	705,311	856,489	1,353,844	592,808	1,912,023	1,974,176	1,995,456	2,420,883	2,786,678
Debt Service	48,590	3,550,381	-	25,189	1,266,166	-	-	-	-	227,699
Capital Outlay	4,581,421	2,351,576	1,155,077	1,783,921	3,008,667	1,473,891	6,339,778	5,943,665	4,227,758	8,215,345
Total Expenditures	<u>22,545,155</u>	<u>24,359,777</u>	<u>20,741,677</u>	<u>20,780,232</u>	<u>23,382,934</u>	<u>22,052,496</u>	<u>27,563,959</u>	<u>27,720,599</u>	<u>29,151,003</u>	<u>36,909,880</u>
Excess (Deficiency) of Revenues										
Over (Under) Expenditures	<u>(4,775,204)</u>	<u>(3,017,444)</u>	<u>(484,428)</u>	<u>(282,043)</u>	<u>(2,698,391)</u>	<u>2,474,778</u>	<u>(817,899)</u>	<u>3,157,227</u>	<u>5,133,698</u>	<u>2,023,974</u>
Other Financing Sources (Uses)										
Proceeds from Sale of Capital Assets	-	-	-	240,050	9,174	11,615	-	19,551	12,152	282,621
Issuance of Debt	3,500,000	-	-	1,255,761	-	-	-	-	-	-
Finance Purchase Obligations Issued	-	-	-	-	-	-	-	-	-	1,472,300
Lease Liabilities Issued	-	-	-	-	-	-	-	-	-	113,952
Transfers In	-	1,609,366	90,000	490,634	1,044,728	46,500	1,438,298	255,800	32,775	11,601,878
Transfers Out	(36,888)	(1,633,106)	(127,132)	(540,634)	(1,081,509)	(85,783)	(1,514,619)	(330,800)	(82,775)	(11,801,878)
Total Other Financing Sources (Uses)	<u>3,463,112</u>	<u>(23,740)</u>	<u>(37,132)</u>	<u>1,445,811</u>	<u>(27,607)</u>	<u>(27,668)</u>	<u>(76,321)</u>	<u>(55,449)</u>	<u>(37,848)</u>	<u>1,668,873</u>
Net Change in Fund Balances	<u>\$ (1,312,092)</u>	<u>\$ (3,041,184)</u>	<u>\$ (521,560)</u>	<u>\$ 1,163,768</u>	<u>\$ (2,725,998)</u>	<u>\$ 2,447,110</u>	<u>\$ (894,220)</u>	<u>\$ 3,101,778</u>	<u>\$ 5,095,850</u>	<u>\$ 3,692,847</u>
Debt Service as a Percentage of										
Noncapital Expenditures	<u>0.27%</u>	<u>16.13%</u>	<u>0.00%</u>	<u>0.13%</u>	<u>5.66%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.80%</u>

PUTNAM COUNTY, GEORGIA
ASSESSED AND ACTUAL VALUE OF TAXABLE PROPERTY
(IN THOUSANDS)
LAST TEN FISCAL YEARS

Tax Digest Year	Real Property			Motor Vehicle	Mobile Homes	Other Personal Property ^(a)	Less Exempt Real Property	Total Taxable Assessed Value	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value	Total Direct Tax Rate
	Residential	Utility Industrial and Commercial	Agricultural (b)								
2013	1,012,994	345,746	159,590	62,549	4,899	2,389	200,261	1,387,906	3,469,765	40%	7.400
2014	1,012,365	342,020	151,955	59,154	5,009	2,655	180,074	1,393,084	3,482,710	40%	7.400
2015	1,012,843	300,441	156,624	40,080	4,530	3,004	183,497	1,334,025	3,335,063	40%	7.419
2016	1,015,130	363,465	156,345	30,818	4,526	1,972	74,263	1,497,993	3,744,983	40%	8.287
2017	1,110,169	238,455	137,077	23,778	4,781	2,779	80,393	1,436,646	3,591,615	40%	8.277
2018	1,110,749	242,057	140,672	19,033	5,024	4,445	83,023	1,438,957	3,597,393	40%	8.333
2019	1,097,557	341,810	142,970	16,196	5,195	4,982	90,000	1,518,710	3,796,775	40%	8.203
2020	1,161,725	337,882	65,512	16,409	5,808	4,527	72,665	1,519,198	3,797,995	40%	8.078
2021	1,260,586	351,910	71,589	12,163	6,095	3,612	74,571	1,631,384	4,078,460	40%	7.720
2022	1,612,693	416,044	181,327	11,332	7,921	4,653	91,970	2,142,000	5,355,000	40%	6.779

Source: Tax Commissioner's Office

Notes: Property in the County is reassessed annually. In accordance with Georgia law, property, other than timber, is assessed at approximately 40 percent of actual value. Estimated actual taxable value is calculated by dividing assessed value by 40 percent. Tax rates are per \$1,000 of taxable assessed value. Taxes levied are based on a calendar year which does not coincide with the County's fiscal year.

(a) Includes timber at 100 percent.

(b) In 2020 and 2022, reporting requirements changed for the Forest Land Protection Act.

**PUTNAM COUNTY, GEORGIA
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX DIGEST YEARS**

Tax Digest Year	Putnam County General Fund (Maintenance and Operations)		Overlapping				Total Millage Rate County Incorporated	Total Millage Rate County Unincorporated
	County Incorporated	County Unincorporated	SSD Unincorporated	Board of Education	City of Eatonton	State of Georgia		
2013	7.920	7.400	-	14.385	7.500	0.015	29.955	21.935
2014	7.920	7.400	-	14.285	7.500	0.100	29.805	21.785
2015	8.038	7.419	-	14.285	7.500	0.050	29.873	21.754
2016	8.851	8.287	-	14.285	9.500	0.000	32.636	22.572
2017	8.846	8.277	-	14.269	9.494	0.000	32.609	22.546
2018	8.333	8.333	0.378	16.269	9.994	0.000	34.596	24.980
2019	8.203	8.203	0.378	16.016	9.994	0.000	34.213	24.597
2020	8.078	8.078	0.378	15.772	9.973	0.000	33.823	24.228
2021	7.720	7.720	0.165	14.900	9.794	0.000	32.414	22.785
2022	6.779	6.779	0.400	12.900	11.544	0.000	31.223	20.079

Sources: Tax Commissioner's Office
Georgia Department of Revenue <https://etax.dor.ga.gov/PTD/cds/csheets/millrate.aspx>

Notes:

- (1) Overlapping rates are those of local, County and state governments that apply to property owners within Putnam County, Georgia. Not all overlapping rates apply to County property owners; for example, the city tax rates apply only to County property owners whose property is located within that city's geographic boundaries. SSD rates only apply to owners whose property is located outside the city's geographic boundaries.
- (2) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.

**PUTNAM COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Tax Digest Year	Total Tax Levy	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	9,930,478	29,376	0%	9,901,102	9,930,478	100%
2014	9,611,310	49,285	1%	9,561,438	9,610,723	100%
2015	9,582,342	104,780	1%	9,477,562	9,582,342	100%
2016	10,164,973	469,979	5%	9,694,994	10,164,973	100%
2017	10,302,799	48,824	0%	10,252,422	10,301,246	100%
2018	10,356,494	9,861	0%	10,345,896	10,356,494	100%
2019	10,786,881	27,911	0%	10,754,651	10,785,613	100%
2020	11,000,873	191,578	2%	10,745,130	10,996,411	100%
2021	11,260,070	66,294	1%	7,982,569	11,198,542	99%
2022	11,898,359	80,513	1%	-	80,513	1%

Source: Tax Commissioner's Office

Notes: Total County Tax Collections are as of November 30, 2022.

**PUTNAM COUNTY, GEORGIA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Taxpayer	2022			2013		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Georgia Power Company	\$ 75,620,509	1	4.265%	\$ 186,776,228	1	13.457%
Tri-County EMC	11,959,219	2	0.674%	9,265,246	2	0.668%
Interfor US, Inc.	8,124,826	3	0.458%	-	-	0.000%
Gro Tec, Inc.	13,292,972	4	0.750%	11,022,068	8	0.794%
Rose Acre Farms, Inc.	5,012,793	5	0.283%	7,315,106	3	0.527%
Georgia Transmission Corp.	3,609,432	6	0.204%	4,638,328	7	0.334%
Rocky Beach LLC	3,512,786	7	0.198%	-	-	0.000%
Oconee Golf Company, LLC	3,302,905	8	0.186%	-	-	0.000%
Seed Orchard, LLC	3,279,886	9	0.185%	-	-	0.000%
The Kiston Co LLC	3,236,058	10	0.183%	-	-	0.000%
RES-GA Oconee, LLC	-	-	0.000%	6,394,569	4	0.461%
Horton Homes, Inc.	-	-	0.000%	6,611,188	6	0.476%
Scott H. Lee Jr. Trustee - Walmart	-	-	0.000%	5,904,699	5	0.425%
Haband Company	-	-	0.000%	12,223,491	9	0.881%
Farmers & Merchants Bank	-	-	0.000%	2,519,697	10	0.182%
Total Taxable Assessed Value	<u>\$ 130,951,386</u>		<u>7.4%</u>	<u>\$ 252,670,620</u>		<u>18.2%</u>
Total Taxable Assessed Value	<u>\$ 1,773,109,258</u>			<u>\$ 1,387,905,539</u>		

Source: Tax Commissioner's Office

PUTNAM COUNTY, GEORGIA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income	Per Capita
	Note Payable	Finance Purchase Obligations	Lease Liabilities	Lease Liabilities	Notes Payable			
2013	\$ 3,500,000	\$ -	\$ -	\$ -	\$ -	\$ 3,500,000	0.49%	\$ 103
2014	-	-	-	-	-	-	0.00%	-
2015	-	-	-	-	-	-	0.00%	-
2016	1,248,126	-	-	-	-	1,248,126	0.18%	38
2017	-	-	-	-	-	-	0.00%	-
2018	-	-	-	-	-	-	0.00%	-
2019	-	-	-	-	-	-	0.00%	-
2020	-	-	-	-	-	-	0.00%	-
2021	-	-	-	-	-	-	0.00%	-
2022	-	1,303,408	98,542	-	-	1,401,950	**	26

Note: See Schedule of Demographic and Economic Statistics for personal income and population data.

PUTNAM COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
(IN THOUSANDS)
LAST TEN FISCAL YEARS

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Legal Debt Margin										
Debt Limit	\$ 146,801	\$ 146,511	\$ 140,742	\$ 152,770	\$ 146,880	\$ 147,217	\$ 155,471	\$ 154,826	\$ 166,121	\$ 217,879
Total Net Debt Applicable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal Debt Margin	<u>\$ 146,801</u>	<u>\$ 146,511</u>	<u>\$ 140,742</u>	<u>\$ 152,770</u>	<u>\$ 146,880</u>	<u>\$ 147,217</u>	<u>\$ 155,471</u>	<u>\$ 154,826</u>	<u>\$ 166,121</u>	<u>\$ 217,879</u>
Total Net Debt Applicable to the Limit As a Percentage of Debt Limit	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>
Legal Debt Margin Calculation										
Assessed Value	\$ 1,387,906	\$ 1,393,084	\$ 1,334,025	\$ 1,497,993	\$ 1,436,646	\$ 1,438,957	\$ 1,518,710	\$ 1,519,198	\$ 1,631,384	\$ 2,142,000
Add Back Exempt Property	<u>80,104</u>	<u>72,030</u>	<u>73,399</u>	<u>29,705</u>	<u>32,157</u>	<u>33,209</u>	<u>36,000</u>	<u>29,066</u>	<u>29,828</u>	<u>36,788</u>
Total Assessed Value	<u>1,468,010</u>	<u>1,465,114</u>	<u>1,407,424</u>	<u>1,527,698</u>	<u>1,468,803</u>	<u>1,472,166</u>	<u>1,554,710</u>	<u>1,548,264</u>	<u>1,661,212</u>	<u>2,178,788</u>
Debt Limit (10% of Total Assessed Value)	<u>146,801</u>	<u>146,511</u>	<u>140,742</u>	<u>152,770</u>	<u>146,880</u>	<u>147,217</u>	<u>155,471</u>	<u>154,826</u>	<u>166,121</u>	<u>217,879</u>
Debt Applicable to Limit None	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Net Debt Applicable to Limit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal Debt Margin	<u>\$ 146,801</u>	<u>\$ 146,511</u>	<u>\$ 140,742</u>	<u>\$ 152,770</u>	<u>\$ 146,880</u>	<u>\$ 147,217</u>	<u>\$ 155,471</u>	<u>\$ 154,826</u>	<u>\$ 166,121</u>	<u>\$ 217,879</u>

**PUTNAM COUNTY, GEORGIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population	Personal Income (Thousands)	Per Capita Personal Income	Median Age	Unemployment Rate	School Enrollment	
						Private	Public
2013	21,371	730,696	34,191	44.5	9.50%	465	2,775
2014	21,192	720,062	33,978	45.3	9.20%	457	2,805
2015	21,353	693,908	32,497	45.3	8.00%	457	2,834
2016	21,477	726,782	33,840	43.0	7.00%	380	2,832
2017	21,730	869,113	39,996	45.6	5.80%	366	2,873
2018	21,809	912,472	41,839	46.0	4.90%	368	2,843
2019	21,912	987,467	44,643	46.2	3.80%	263	2,937
2020	22,520	1,092,175	48,498	**	6.60%	251	2,990
2021	22,717	1,197,423	53,019	48.1	4.00%	281	2,928
2022	22,213	**	52,910	47.8	3.50%	284	2,963

Sources: Georgia County Guide, University of Georgia

Georgia Department of Labor

Putnam County Planning and Development Services Division

School enrollment provided by Putnam County Board of Education

2022 population is an estimate by the Georgia Governor's Office of Planning and Budget

Note: 2022 Unemployment Rate is as of November 2022

**PUTNAM COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

Employer	2022			2013		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Putnam County School System	507	1	8%	510	1	6%
Haband Company	345	2	6%	426	3	5%
Legacy Housing LTD	220 **	3	4%	-	-	-
Putnam County Government	220	4	4%	-	-	-
Putnam General Hospital	152	8	2%	137	6	2%
Interfor US, Inc.	125 **	5	2%	-	-	-
Aalto Scientific/AUDIT MicroControls	101 **	6	2%	-	-	-
Rock Eagle 4-H Center	101	8	2%	63	9	1%
Rose Acre Farms, Inc.	90 **	9	1%	-	-	-
Gemi Trucking/OceanLink	86 **	10	1%	-	-	-
Georgia Power Company	-	-	-	458	2	5%
Horton Industries, Inc.	-	-	-	310	4	3%
Wal-Mart	-	-	-	144	5	2%
Cuscowilla Gold Resort	-	-	-	90	7	1%
Rayonier	-	-	-	80	8	1%
Gro Tech, Inc.	-	-	-	58	10	1%
	<u>1,947</u>		<u>32%</u>	<u>2,276</u>		<u>27%</u>

** - Based on 2021 data. Current year data was not available.

Sources: Development Authority of Putnam County
Georgia Department of Labor

PUTNAM COUNTY, GEORGIA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government										
District Commissioners	5	5	5	5	5	5	5	5	5	5
Executive Officers	3	3	3	3	3	3	3	2	2	2
Board of Elections and Registration	2	2	3	3	3	3	3	3	3	3
Finance Department	4	4	4	4	4	4	4	4	4	4
Human Resources	-	-	1	1	1	2	2	2	1	1
Tax Commissioner	6	7	7	7	7	7	6	6	6	6
Tax Assessor	9	9	10	10	10	10	10	10	10	10
Public Buildings	3	3	3	3	3	3	3	5	6	6
Public Relations	-	-	-	-	-	-	-	1	2	2
Judicial										
Clerk of Superior Court	5	5	5	5	5	5	5	6	6	6
District Attorney's Office	1	1	1	1	1	1	1	1	1	1
State Court	3	3	3	3	3	3	2	1	1	1
Solicitor's Office	2	2	2	1	1	2	2	2	2	2
Magistrate Court	3	3	3	3	3	3	4	4	4	4
Probate Court	3	3	4	4	4	4	4	4	4	4
Juvenile Court	1	1	1	1	1	1	1	1	1	1
Public Safety										
Sheriff Operations	46	46	47	47	43	47	47	47	47	47
Jail Operations	21	21	21	21	21	21	21	21	21	21
Fire Stations	14	14	17	17	18	20	25	29	35	40
Ambulance Service	21	20	21	21	21	21	23	23	23	23
Rescue	2	2	-	-	-	-	-	-	-	-
Coroner	2	2	2	2	2	2	2	2	2	2
Animal Control	3	3	3	3	3	4	4	4	4	4
Drug Education	-	-	-	-	-	-	-	-	-	-
Emergency 911	6	6	6	6	6	6	6	6	6	6

PUTNAM COUNTY, GEORGIA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS (CONTINUED)

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Public Works										
Administration	2	2	2	2	1	1	1	1	3	3
Highways and Streets	10	10	10	10	10	13	10	14	15	15
Maintenance and Shop	4	4	5	5	5	5	5	5	4	4
Health and Welfare										
Senior Citizens Program	-	-	-	-	-	-	-	-	-	-
Transit System	4	4	5	5	5	5	5	5	5	5
Culture and Recreation										
Recreation	6	6	6	7	7	9	9	9	10	10
Golf Course	2	2	2	2	3	3	3	3	4	4
Oconee Springs Park	1	1	2	2	2	2	2	2	3	3
Development										
Planning and Development	4	4	5	6	7	8	8	12	15	15
Code Enforcement	2	2	2	2	2	2	2	2	2	2
	<u>200</u>	<u>200</u>	<u>211</u>	<u>212</u>	<u>210</u>	<u>225</u>	<u>228</u>	<u>242</u>	<u>257</u>	<u>262</u>

Source: Putnam County Finance Department

Note: Vacant positions are included in all years.

**PUTNAM COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS**

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government										
Tax Bills Generated	26,351	26,591	26,890	26,919	27,128	27,469	27,513	27,776	22,917	27,750
Building Permits Issued	798	834	942	885	1,152	1,461	1,687	1,681	2,503	2,220
Judicial										
State Court Cases Filed	2,094	2339	1,371	1,505	1,123	915	1,290	1,355	1,875	1,332
Superior Court										
Criminal Cases Filed	160	181	227	213	200	208	504	455	342	297
Civil Cases Filed	568	512	500	445	496	353	411	293	329	258
Juvenile Court - Cases Filed	203	163	216	187	154	151	139	89	132	128
Magistrate Court										
Warrants Issued	987	934	811	565	592	510	647	578	721	738
Civil Cases Filed	1,224	927	866	914	1,024	946	538	673	645	738
Probate Court										
Civil Cases Filed	172	187	218	205	207	215	191	252	295	206
Marriage Licenses	159	126	150	158	123	115	127	158	180	162
Firearms Licenses	674	531	523	781	619	763	689	1,121	1,109	602
Public Safety										
Fire										
Emergency Responses	1,112	1,154	1,081	1,159	1,302	1,200	1,361	1,326	1,767	2,018
Public Works										
Highways and Streets	498	498	498	498	498	498	498	498	498	498
Culture and Recreation										
Parks										
Number of Parks	3	3	3	3	3	3	3	3	3	3
Acreage Developed	44	44	44	44	44	44	44	44	44	44
Acreage Undeveloped	135	135	135	135	135	135	135	135	135	135
Miles of Trails	8	8	8	8	8	8	8	8	8	8

Source: Various County Departments

PUTNAM COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Judicial										
Courthouse	1	1	1	1	1	1	1	1	1	1
Public Safety										
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units and Vehicles	75	76	70	73	76	66	67	58	59	59
Jail	1	1	1	1	1	1	1	1	1	1
Public Works										
Highways and Streets	498	498	498	498	498	498	498	498	498	498
Culture and Recreation										
Number of County Parks	1	1	1	1	1	1	1	1	1	1
County Parks Acreage	138.72	138.72	138.72	138.72	138.72	138.72	138.72	138.72	138.72	138.72
Baseball/Softball Fields	4	4	4	4	4	4	4	4	4	4
Football/Soccer Fields	3	3	3	3	3	3	3	3	3	2
Swimming Pools	1	1	1	1	1	1	1	1	1	1
Tennis Courts	2	2	2	2	2	2	2	2	2	2
Community Centers	2	2	2	2	2	2	2	2	2	2

Source: Various County Departments

COMPLIANCE SECTION

January 30, 2023

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Commissioners
Putnam County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Putnam County, Georgia (the County) as of and for the fiscal year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated January 30, 2023. Our report includes a reference to other auditors who audited the financial statements of Health Department, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Internal Control Over Financial Reporting (Continued)

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McNair, McLeMore, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC