

City of Snellville, Georgia

Annual Comprehensive Financial Report
For The Fiscal Year Ended June 30, 2022



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For The Fiscal Year Ended June 30, 2022

Prepared by Jan Burke, Controller, CPA

CITY OF SNELLVILLE, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2022

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INTRODUCTORY SECTION

(Unaudited)

December 28, 2022

To the Honorable Mayor, Distinguished Members of City Council
and the Citizens of Snellville, GA:

I am honored to hereby present the City of Snellville, GA's sixth consecutive Annual Comprehensive Financial Report. The report is as of and for the year ended June 30, 2022. Responsibility for both the accuracy and the completeness and fairness of the presentation, including all disclosures, rests with the management of the City of Snellville. To provide a reasonable basis for making these representations, the City of Snellville has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in accordance with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the objective is to present reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and component units of the City of Snellville. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The City of Snellville's financial statements have been audited by James L. Whitaker, P.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Snellville for the fiscal year ended June 30, 2022, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Snellville's financial statements for the fiscal year ended June 30, 2022, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Snellville was founded in 1874 and was incorporated in 1923. Snellville is located in the southern portion of Gwinnett County and is eighteen miles east of Atlanta. The City occupies 10.4 square miles and serves a population of 20,753. The City of Snellville is empowered to levy a property tax on both real and personal property located within its boundaries.

The City is a municipal corporation created under the laws of the state of Georgia and has its corporate name as "City of Snellville, Georgia." The affairs of the City are conducted by a mayor and a five-member City Council. The mayor and the City Council members are elected at large. The mayor and council members serve on a part-time basis and are elected to staggered terms of four years. The council is responsible for passing ordinances, adopting the budget, establishing tax rates, appointing committees and hiring the City Manager and City Clerk. The City Manager oversees the day-to-day operations of the City and ensures the smooth and efficient delivery of city services.

The City provides a full range of services including law enforcement; the construction and maintenance of buildings, parks, streets, storm water drainage facilities, and other associated infrastructure; park and recreational activities; elections; court system; building inspections; planning and zoning; recycling; sanitation; and general administrative and support activities.

This report includes all funds of the City, as well as two component units and one blended component unit. The component units, City of Snellville Downtown Development Authority and Snellville Development Authority have been determined to meet the criteria for inclusion in the City's reporting entity. These component units are reported in separate columns in the financial statements to emphasize they are legally separate entities and to differentiate their financial position from the City's. The blended component unit, The Urban Redevelopment Agency of Snellville (URA), was created to serve as a financing vehicle for certain community development projects. Although it is legally separate from the City of Snellville, the URA is reported as if it were a part of the primary government because its sole purpose is to oversee and participate in financing community development projects for the benefit of the City of Snellville.

The annual budget serves as the foundation for the City of Snellville's financial planning and control. All departments are required to submit requests for appropriation to the City Manager. The City Manager uses these requests as the starting point for developing a proposed budget. This budget is then presented to the City Council for review. The City Council is required to hold public hearings on the proposed budget and to adopt a final budget no later than June 30, the close of the City of Snellville's fiscal year. The appropriated budget is prepared by fund and department. The City Manager may make transfers of appropriations within a department. Transfers of appropriations between departments and the appropriation of additional funds, however, require the approval of the City Council. Budget-to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund and ARPA fund, these comparisons are presented as part of the basic financial statements for the governmental funds. For other governmental funds, these comparisons are presented in the Individual Fund Statements subsection of this report.

Factors Affecting Financial Condition

The information in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Snellville operates.

Local Economy

The city of Snellville, Georgia, was settled and has continued to grow around the confluence of two major federal and state transportation arteries: U.S. Highway 78 and State Highway 124. As a non-interstate transportation hub, the City has attracted a large amount of retail and commercial interest over the years with the 124 Scenic Highway corridor now home to over 2.1 million square feet of retail, restaurant and entertainment business. A 110 room Hampton Inn which opened in early 2019 maintains an occupancy rate over 80% and those new visitors certainly added to our economy.

Thousands of visitors/shoppers are attracted daily to our shopping area and we have also made great strides in other tourism and visitor related activities. Our June – September Farmers' Market has been voted the best in the nation and operates every Saturday during the growing season and has now, due to public demand, been extended on a monthly basis throughout the winter months We also have increased our entertainment calendar to sixteen major events featuring concerts, festivals and Food Truck Fridays. These occur throughout the year on our Town Green which brings thousands of visitors to Snellville. We contract with the Snellville Tourism and Trade (STAT) organization for tourism related activities and attractions and they now receive 90% of our Hotel-Motel Tax revenues with the City retaining 10% for focused marketing efforts like signage and advertising.

These visiting consumers serve as a great foundation for our local economy by keeping our commercial tax base strong and supporting our City budget through strong consumption tax line items. We have seen consistent growth in commercial business licenses, up again in FY22, and booming residential building permits. Our local economic health could also be seen in our City Tax Digest. We have now had positive growth for 11 years in a row after several down years. The city's total real and personal property value now totals over $3.2 Billion.

When describing our Local Economy, it is always important to comment on two areas in particular: Housing and Consumer Spending. Snellville continues to benefit from the national housing situation of low supply and high demand. Because we are an attractive community with a high quality of life, builders and developers have aggressively targeted Snellville for development. This has led to record-setting permit and development fees along with much higher housing prices. This in turn has benefitted our Tax Digest and should continue at least well into FY23. The great thing is our housing continues to diversify as we enact new code changes and zoning actions. That is to our long-term benefit as we seek to attract younger, well-educated folks to our community.

As for consumer spending, we definitely noticed an uptick as the Covid virus relented and our discretionary revenues showed such. We also saw excellent growth in Sales Tax revenue as we continued to benefit from Georgia's long overdue decision to tax online sales.

As for consumer spending, we definitely noticed an uptick as the Covid virus relented and our discretionary revenues showed such. We also saw excellent growth in Sales Tax revenue as we continued to benefit from Georgia's long overdue decision to tax online sales.

Major Initiatives

The Grove at Towne Center Development – This major project dominated our time and efforts in FY22 as this Fiscal year saw phenomenal progress toward construction of the City's Grove project. The 10 acre Phase One portion of the project was completely graded to pad ready construction status including all underground utilities and storm water infrastructure in place. The City-owned 749 space parking garage reached substantial completion in June of 2022. The privately developed 250 luxury apartment complex was over 60% complete with the first residents scheduled for a December, 2022 move-in. The two-story public library was approximately 40% complete with the City planning to privately lease co-working office space on the second floor. The finished square footage of the building will be 45,000 SF.

Towne Center Phase Two – Phase Two of this project involves 8.2 acres of land immediately across Wisteria Drive from Phase One. FY22 saw the City plan out the usage of this property with various private sector partners and the property was sold to MidCast, LLC in May, 2022 for future healthcare/retail uses including a Northside Hospital office/outpatient surgical center. Construction began almost immediately and the facility is scheduled to open in June, 2023. Although, the City was the architect and prime mover behind all Towne Center work, the Snellville Downtown Development Authority was the legal conduit used for purchase and sale of property and for development and operating agreements between the City and our private sector partners, MidCast, LLC. The Authority's assistance was absolutely critical to our success. As of 6/30/22 our overall Towne Center investment is estimated to total $34,998,000.00. Private sector investment is estimated to surpass $100 million for both phases.

Downtown Development Authority –The DDA will be the owner and operator of all Towne Center public properties. They will continue to operate in tandem and close partnership with the City and Mayor and Council.

Capital Equipment in FY-22

Capital Equipment purchases kept pace with our needs and our ability to fund such capital needs in our Police Department continued strong with ongoing School Zone Safety Program fee revenue.

Over the years we had many traffic and pedestrian accidents in our 3 school zones inside the City and have looked for better safety solutions. The Mayor and Council chose last year to install a camera system for speed enforcement to slow all traffic down. The revenue from the citations must be used for Public Safety purposes under the state statute and these funds will help offset traditional police purchases such as vehicles, safety equipment and needed technology. Funds were first received in March 2021. Many cities have followed suit after we became one of the first in Georgia to implement the system and the cameras have had the intended effect of reducing accidents and close calls in all our school zones.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Snellville for its annual comprehensive financial report for the fiscal year ended June 30, 2020. This was the seventh year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

The City submitted the report for the fiscal year ended June 30, 2021. There is currently a nine months turnaround time for the review of the report. The City has not received the results of this submission but does expect to receive it.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The active involvement and professional support of James L. Whitaker, P.C. has been instrumental to the prompt completion of the associated audit of this report. The cooperation of various elected officials and appointed management has been invaluable. We express our appreciation to all those who contributed to its preparation. Finally, we would like to thank the City Council for their leadership and support in conducting the financial affairs of the City of Snellville in a responsible and progressive manner.

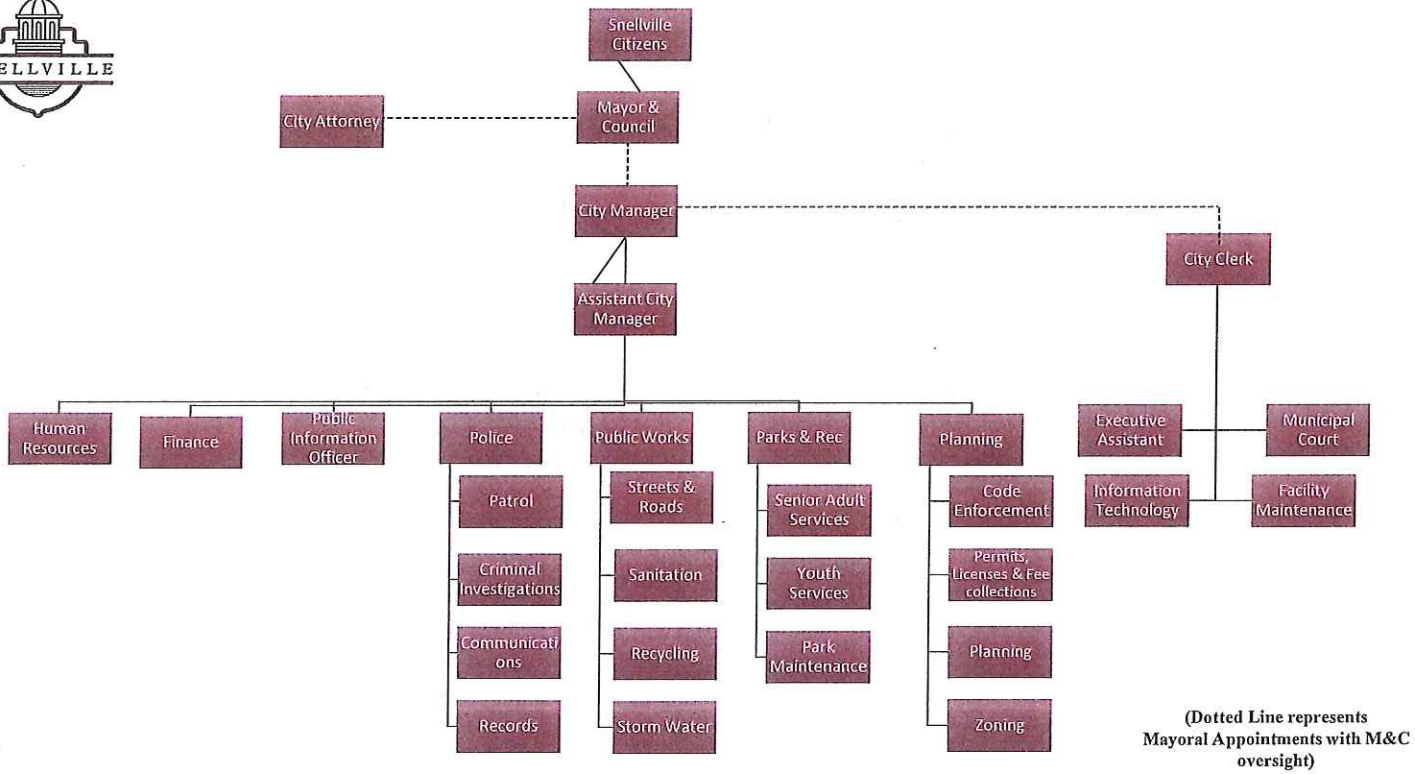
Respectfully submitted,

Jan Burke

Jan Burke, CPA

Controller

City of Snellville, GA
Organizational Chart



2021

(Dotted Line represents Mayoral Appointments with M&C oversight)

OFFICIALS OF THE CITY OF SNELLVILLE
As of 6/30/22

LEGISLATIVE BRANCH
CITY COUNCIL

Barbara Bender	Mayor
Dave Emanuel	Mayor Pro Tem
Solange Destang	Council Member
Cristy Lenski	Council Member
Gretchen Schulz	Council Member
Tod Warner	Council Member

OFFICERS OF THE COUNCIL

Melisa Arnold	City Clerk
Tony Powell	City Attorney

JUDICIAL BRANCH

Jammie Taire	Municipal Court Judge
Elizabeth M. Reisner	City Solicitor
Robin Gordon	Court Clerk

EXECUTIVE BRANCH
CITY MANAGER, DIRECTORS AND ADMINISTRATIVE PERSONNEL

Butch Sanders	City Manager
Matthew Pepper	Assistant City Manager
Lisa Platt	Parks and Recreation
Jason Thompson	Planning and Development
Greg Perry	Public Safety
Gaye Johnson	Public Works
Jan Burke	Controller
Ariann Stone	Executive Assistant

FINANCIAL SECTION

JAMES L. WHITAKER, P.C.
Certified Public Accountant
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Telephone: 678-205-4438
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Member of
The American Institute of
Certified Public Accountants

Member of
Georgia Society of
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members of City Council
City of Snellville, Georgia

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Snellville, Georgia, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City of Snellville, Georgia's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Snellville, Georgia, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and ARPA Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Snellville, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Snellville, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards,* we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Snellville, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Snellville, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the Schedule of Changes in the Pension Liability and Related Ratios information on pages 4-13 and 56-58 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Snellville, Georgia's basic financial statements. The accompanying combining and individual fund financial statements and budgetary schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combing and individual fund financial statements and the budgetary schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the City of Snellville, Georgia's basic financial statements for the year ended June 30, 2021, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Snellville, Georgia's basic financial statements as a whole. The individual fund financial statements related to the 2021 financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2021 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 individual fund financial statements are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards,* we have also issued our report dated December 28, 2022, on our consideration of the City of Snellville, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Snellville, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Snellville, Georgia's internal control over financial reporting and compliance.

James A. Whitaker, P.C.

Snellville, Georgia
December 28, 2022

CITY OF SNELLVILLE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended June 30, 2022

As management of the City of Snellville, we offer readers of the City of Snellville's financial statements, this narrative overview and analysis of the financial activities of the City of Snellville for the fiscal year ended June 30, 2022. We encourage readers to consider the information presented in this analysis with their review of the financial statements.

Financial Highlights

- The assets and deferred outflows of the City of Snellville exceeded its liabilities at the close of the most recent fiscal year by $69,941,951 (Net Position). Of this amount, unrestricted net position of $13,622,511 may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designation and fiscal policies.

- The City's total net position increased by $837,023. This increase is due to an increase in net position of $357,411 in business type activities combined with an increase in governmental activities net position of $479,612.

- As of the close of the current fiscal year, the City of Snellville's governmental funds reported combined ending fund balances of $21,062,571. Of this amount, $11,721,424 is unassigned and available for spending, $5,019,018 is restricted for SPLOST Capital Projects, $801,759 is restricted for other Capital Projects, $2,897,448 is restricted for Police Activities, $266.056 is restricted for Tree Bank Projects, $150,409 is restricted for Economic Development and $194,918 is a nonspendable for Prepaid Items and $10,918 has been assigned for redevelopment purposes. Also $0 is appropriated in the FY23 General Fund Budget for continuing needs as the revenues are projected to remain strong.

- At the end of the current fiscal year, unassigned fund balance for the general fund was $11,721,424 or 85% of total General Fund revenues.

The City of Snellville's total debt obligations (including accrued compensated absences) decreased by the net of $583,695. This decrease is due to $209,900 paid on equipment note payable obligations, a decrease of $15,022 in termination benefits due, a net decrease of $24,330 in accrued compensated absences, $364,000 was also paid on Revenue Bond debt and the City incurred new Lease Obligations in the amount of $38,834 for their normal purchase of new IT equipment and made related principal payments of $9,277 leaving a balance of $29,557.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City of Snellville's basic financial statements. The City of Snellville's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Snellville's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. We have been very fortunate to have our net position improve for the last ten years.

The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Snellville include general government, public safety and courts, highways and streets, parks and recreation, economic development, community development, and debt service. The business-type activities of the City are solid waste management and recycling and Stormwater Management.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Snellville can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between the two.

The City maintains six major governmental funds with the new inclusion of federal ARPA money. The City's major governmental funds are now the General Fund, the Urban Redevelopment Fund, the LCI Capital Project Fund, and the SPLOST III and IV Capital Projects Funds and ARPA. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund balances for all five major funds.

The City of Snellville adopts an annual budget for its General Fund and all major Special Revenue Funds. Beginning on page 19 of this report, a budgetary comparison statement has been provided for the General Fund and the ARPA Fund to demonstrate compliance with the FY22 budget. A project length budget is presented for the Capital Projects Funds in the supplementary information following the Basic Financial Statements.

Proprietary funds. The City of Snellville maintains two proprietary funds. Enterprise funds (a component of proprietary funds) are used to report the same functions presented as business-type activities in the government-wide financial statements. Information is presented separately in Statement of Net Position of the Solid Waste Management Enterprise Fund and the Stormwater Management Enterprise Fund as well as the Statement of Revenues, Expenses and Changes in Fund Net Position for each fund.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statement and accompanying notes, this report also presents certain other supplementary information, which consists of budget comparisons for all Governmental Funds' revenues and expenditures.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At June 30, 2022, the City's assets exceeded liabilities by $69,941,951.

The largest portion of the City's net position (67.5%) reflects its investment in capital assets (e.g., land, buildings, equipment, improvements, construction in progress, and infrastructure) less any related debt used to acquire those assets that is still outstanding. The City uses capital assets to provide service to citizens; consequently, these assets are not available for future

spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Of the total net position, $9,135,311 (13.1%) is restricted for Capital Projects, Police Activities, Economic Development and Tree Bank Projects and $13,622,511 (19.5%) is unassigned and may be used to meet the government's ongoing obligations to citizens and creditors.
As of June 30, 2022, the City is able to report positive balances in all three categories of net position, both for the government as a whole and for each individual fund.

City of Snellville's Net Position

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current and other assets	$ 31,517,634	$ 28,684,620	$ 1,142,779	$ 814,213	$ 32,660,413	$ 29,498,833
Capital assets	40,933,712	39,366,257	7,122,458	6,695,343	48,056,170	46,061,600
Total assets	72,451,346	68,050,877	8,265,237	7,509,556	80,716,583	75,560,433
Deferred outflows	6,467	12,453	-	-	6,467	12,453
Total assets and deferred outflows	72,457,813	68,063,330	8,265,237	7,509,556	80,723,050	75,572,886
Current liabilities	7,768,455	3,707,108	1,137,129	738,859	8,905,584	4,445,967
Long-term liabilities	1,411,027	1,994,722	-	-	1,411,027	1,994,722
Total liabilities	9,179,482	5,701,830	1,137,129	738,859	10,316,611	6,440,689
Deferred inflows	464,488	27,269	-	-	464,488	27,269
Total liabilities and deferred inflows	9,643,970	5,729,099	1,137,129	738,859	10,781,099	6,467,958
Net position:						
Invested in capital assets	40,061,671	37,962,326	7,122,458	6,695,343	47,184,129	44,657,669
Restricted	9,135,311	10,236,243	-	-	9,135,311	10,236,243
Unrestricted	13,616,861	14,135,662	5,650	75,354	13,622,511	14,211,016
Total net position	$ 62,813,843	$ 62,334,231	$ 7,128,108	$ 6,770,697	$ 69,941,951	$ 69,104,928

City of Snellville's Change in Net Position
For The Years Ended June 30, 2022 and 2021

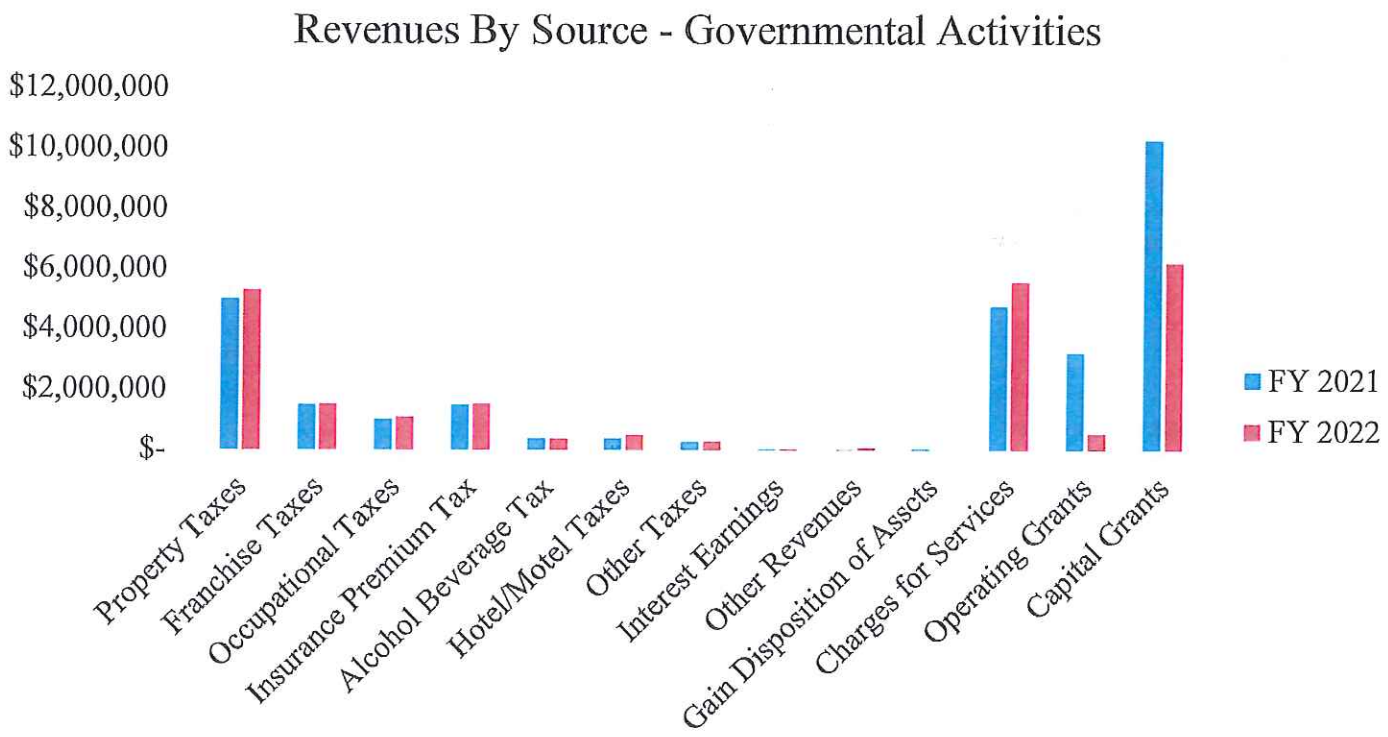
	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program Revenues -						
Charges for services	$ 5,551,544	$ 4,743,086	$ 2,751,108	$ 2,599,327	$ 8,302,652	$ 7,342,413
Operating grants and contributions	525,228	3,208,925	-	-	525,228	3,208,925
Capital grants and contributions	6,194,060	10,264,624	-	-	6,194,060	10,264,624
General Revenues-						
Property taxes	5,289,044	4,982,690	-	-	5,289,044	4,982,690
Other taxes	5,219,096	4,918,589	-	-	5,219,096	4,918,589
Intergovermental	-	-	-	-	-	-
Interest	14,043	16,800	404	883	14,447	17,683
Other	69,990	27,894	-	-	69,990	27,894
	22,863,005	28,162,608	2,751,512	2,600,210	25,614,517	30,762,818
Expenses:						
General Government	2,021,872	2,146,924	-	-	2,021,872	2,146,924
Public Safety and Courts	7,349,418	7,067,080	-	-	7,349,418	7,067,080
Parks and Recreation	1,308,533	1,250,082	-	-	1,308,533	1,250,082
Highways and Streets	2,241,950	2,486,182	-	-	2,241,950	2,486,182
Economic Development	453,910	325,622	-	-	453,910	325,622
Community Development	8,226,963	6,332,193			8,226,963	6,332,193
Interest on Long-term Debt	27,077	28,199			27,077	28,199
Solid Waste	-	-	2,786,621	2,636,788	2,786,621	2,636,788
Stormwater	-	-	361,150	332,801	361,150	332,801
	21,629,723	19,636,282	3,147,771	2,969,589	24,777,494	22,605,871
Increase (decrease) in net position before transfers	1,233,282	8,526,326	(396,259)	(369,379)	837,023	8,156,947
Transfers	(753,670)	(807,739)	753,670	807,739	-	-
Special items	-	-	-	-	-	-
Increase (decrease) in net position	479,612	7,718,587	357,411	438,360	837,023	8,156,947
Net position - beginning, adjusted	62,334,231	54,615,644	6,770,697	6,332,337	69,104,928	60,947,981
Net position - end of year	$ 62,813,843	$ 62,334,231	$ 7,128,108	$ 6,770,697	$ 69,941,951	$ 69,104,928

Governmental activities. Governmental activities increased the City's net position by $479,612 helping our total growth of $837,023 in the NET POSITION. Key reasons for this increase are as follows:

- General governmental revenues were strong in most line items.
- Capital Project revenue includes: SPLOST, Community Development Block Grant funds and County reimbursements on joint projects.
- Overall expenditures increased by $2,000,000 mainly due to costs associated with The Grove at Towne Center project.

The City received its first tranche in American Rescue Plan Act funds of which $38,758 is recognized in this audit. The City will receive the second tranche in early FY23. These funds will pay for capital improvements of our existing stormwater and transportation infrastructure. Additionally, the city continues to benefit from the recent state law that mandates sales tax collections on all online purchases.

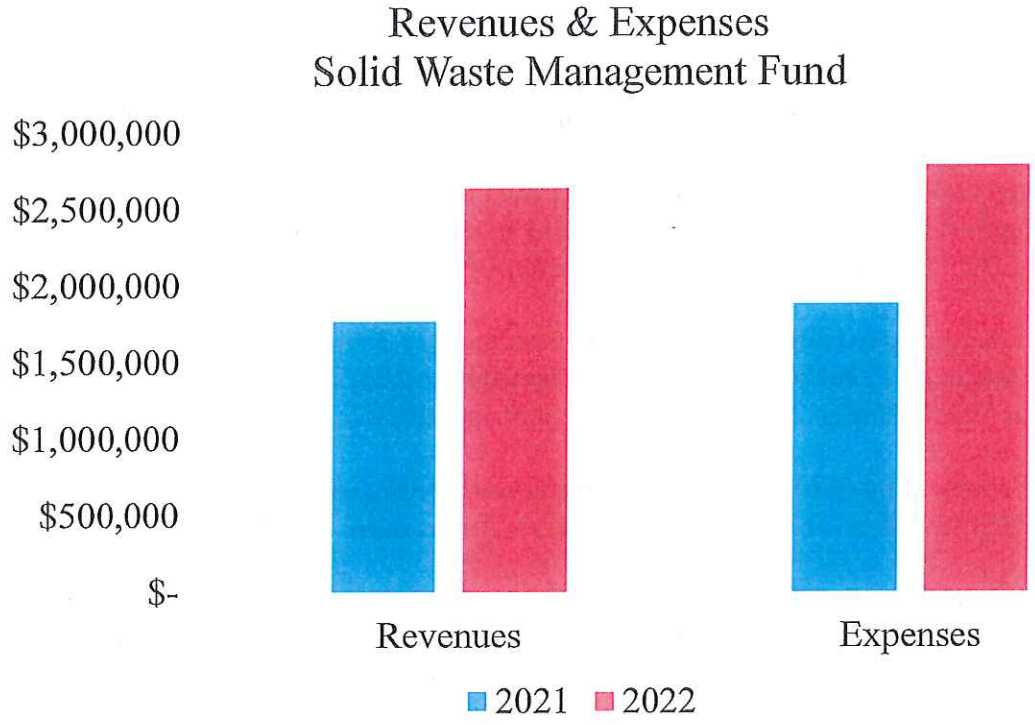
Program Revenues by Source Governmental Activities



Business-type Activities: In performance noted below, the Solid Waste Management Fund sustained an operating loss for the year of $905,937 before transfers, while our Storm Water Fund Net Position increased by $621,576.

- Our Solid Waste Fund continues to survive on General Fund transfers as the City subsidizes the full cost of household recycling and solid waste pick-up. FY22 was our sixth year operating under a new, increased rate structure and our total General Fund subsidy was $641,772. We negotiated a 5% and 17% cost of living increase with our commercial and residential sanitation contractors, respectively.

- Our Storm Water fund will certainly demand a fee study as greatly increased emergency repair needs will have a negative impact on the fund balance. Very few communities are able to keep up with infrastructure needs in this area



Financial Analysis of the Government's Funds

As noted earlier, the City of Snellville used fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds. The focus of the City of Snellville's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Snellville's governmental funds reported combined ending fund balances of $21,062,571. Of this amount, $11,721,424 (55.7%) is unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to pay for the following: 1) Police Activities ($2,897,448); 2) Tree Bank ($266,056); 3)Economic Development ($150,409); 4) Prepaid Items ($194,918); and 5) Other capital projects ($5,820,777) through the LCI and SPLOST funds. The city also has assigned fund balance for redevelopment purposes of $10,918.

The general fund is the City's chief operating fund. At the end of the current fiscal year, unrestricted fund balance of the general fund was $11,721,424 while the total fund balance equaled $11,916,342. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund revenues. Unassigned fund balance represents 85% of the total general fund revenues, while total fund balance represents 86.4% of that same amount.

During the current fiscal year, the unrestricted fund balance of the City's general fund increased by $478,245. This unrestricted fund balance, although still very positive, grew less this year with the excess of General Fund revenue over expenditures equaling $1,629,233. The General Fund transferred $641,722 to the Solid Waste Management Fund to finance the City's recycling facilities and residential garbage service.

The 2014 SPLOST has generated $10,946,251 in revenue and will be used mainly for transportation purposes. The 2017 SPLOST has brought in $26,232,152 and will allow us to complete our The Grove at Towne Center project in late 2023.

Proprietary Funds. The City's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

Net position of the Solid Waste fund at the end of the year was $574,489. The net position decreased by $264,165 during FY2022. Unfortunately, given the current inflationary impacts, it is inevitable that the negative trend in Net Position will continue without program changes.

Net position of the Stormwater Management Fund at the end of the year was $6,553,619 of which $6,291,155 was invested in capital assets. The fund is expected to be used for stormwater management capital expenditures and supplemented with needed rate hikes. Much work is ongoing across the City so capital assets will continue to grow.

General Fund Budgetary Highlights. In FY22, the General Fund continued to perform well as high inflation threatened consumer spending and overall economic growth. Property tax collections increased due to excellent growth in our tax digest. The City's Title Ad Valorem collections increased by 14%, demonstrating the value of the state's recent change to the distribution formula and the strength of our local economy. The City's local business economy continues to expand as evidenced by an 8% increase in occupational tax (business licenses) and an 11% increase in alcohol licenses.

Capital Asset and Debt Administration

Capital assets. The City of Snellville's investment in capital assets for its governmental and business-type activities as of June 30, 2022 amounts to $48,056,170 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, automobiles/equipment, sidewalks, bridges, and roads.

Major capital asset events during the current fiscal year included the following:

- $651,967 in Stormwater Infrastructure
- $396,215 on police vehicles and related equipment

Additional information on the city's capital assets can be found in Note 8.

Long-term debt. At the end of the current fiscal year, the City had $1,411,027 in outstanding debt consisting of Revenue Bonds, capital lease obligations, accrued compensated absences and termination benefits. Land and buildings secured the Revenue Bonds.

The City's total debt has decreased by $591,773. This decrease is due to the following activities: note and lease debt payments of $219,177 and we had a $15,022 decrease in termination benefits and a $24,330 decrease in Accrued Compensated Absences. Revenue Bond debt was reduced by $364,000. Additional information on the City's long-term debt can be found in Note 9.

Status of the City of Snellville Economy

In FY22, the City has continued to rebound from the negative economic impact from the COVID-19 Pandemic. As a bedroom community with heavy retail, we rely on our community to support and contribute to the local economy. Due, in part, to the increase in local spending, we experienced an uptick in sales tax, occupational tax (business licenses), and hotel/motel tax revenues for the second year in a row. Additionally, we continue to experience growth in our Property Tax digest – mainly due to an increase in real property assessments.

The City continues to attract the interest of both commercial real estate and residential developers. In FY22, the City annexed an 8.9-acre site for a commercial development titled Scenic Pointe. It will include six restaurants, a medical office building, and a pocket park complete with the City's signature signage. As for residential development, the City approved plans for Manor Lake – a retirement community that includes a 70,000 square-foot facility that will house 87 units coupled with an additional 32 independent living cottages.

Internally, the City and its development partners have continued construction on The Grove at Towne Center, our new "downtown". Scheduled for completion at the end of 2023. It will include 280 residential units, a new library, a Municipal Market building with event space: On the second floor, two new freestanding restaurants and a 750 space parking deck. Private investment in Phase I will total $75 million.

Across the street from The Grove, Northside Hospital broke ground on two buildings in Phase II of the Towne Center. The buildings will include physician offices, an ambulatory surgery center, an urgent care, and other Northside outpatient services. It is expected the buildings will open in the Second Quarter of 2023. Private investment in Phase Two will total $30 million.

The City's public investment in the Towne Center is only possible with long term, smart financial management and we are determined to continue such to make the Towne Center a success and keep it moving forward.

Requests for Information

This financial report is designed to provide a general overview of the City of Snellville's finances, comply with finance related laws and regulations, and demonstrate the City's commitment to public accountability. Questions concerning this report or requests for additional information can be obtained by contacting the City at (770) 985-3500 or at the following address:

City of Snellville
Finance Department
2342 Oak Road
Snellville, GA 30078

BASIC FINANCIAL STATEMENTS

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CITY OF SNELLVILLE, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2022

	Governmental Activities	Business-Type Activities	Total	Downtown Development Authority	Snellville Development Authority
Assets					
Cash and Cash Equivalents	$ 11,995,985	$ 851,488	$ 12,847,473	$ 5,741,550	$ 18,192
Investments	217,464	-	217,464	-	-
Receivables (net of allowance for uncollectibles)					
Taxes	351,121	-	351,121	-	-
Fines	299,813	-	299,813	-	-
Intergovernmental	2,614,152	-	2,614,152	-	-
Lease	139,751	-	139,751	313,695	-
Accounts	41,347	291,291	332,638	-	-
Interest	-	-	-	9,726	
Prepaid Items	194,918	-	194,918	-	-
Due from component unit	633,776	-	633,776	-	-
Deposits	-	-	-	550	-
Restricted Assets -					
Cash	13,123,781	-	13,123,781	26,991	-
Investments	-	-	-	10,956,583	-
Non-Depreciable Capital Assets	12,121,825	-	12,121,825	14,965,284	-
Depreciable Capital Assets, Net	28,811,887	7,122,458	35,934,345	3,169,410	-
Net pension asset	1,905,526	-	1,905,526	-	-
Due from primary government	-	-	-	16,259	-
Total Assets	72,451,346	8,265,237	80,716,583	35,200,048	18,192
Deferred Outflows					
Deferred Pension Outflows	-	-	-	-	-
Deferred Charge From Refunding	6,467	-	6,467	-	-
Total Deferred Outflows	6,467	-	6,467	-	-
Total Assets and Deferred Outflows	72,457,813	8,265,237	80,723,050	35,200,048	18,192
Liabilities					
Accounts Payable	3,463,718	1,123,686	4,587,404	64,845	-
Accrued Liabilities -					
Wages	173,591	13,443	187,034	700	-
Customers and Developers Deposits	46,016	-	46,016	32,023	-
Police bonds and court fees	75,951	-	75,951	-	-
Interest	8,378	-	8,378	-	-
Other	36,416	-	36,416	1,850	-
Due to other Governments	216,434	-	216,434	-	-
Due to component unit	16,259	-	16,259	-	-
Due to primary government	-	-	-	633,776	-
Unearned Revenues	3,731,692	-	3,731,692	25,360	-
Long-Term Liabilities -					
Due Within One Year	545,316	-	545,316	-	-
Due In More Than One Year	865,711	-	865,711	23,179,456	-
Total Liabilities	9,179,482	1,137,129	10,316,611	23,938,010	-
Deferred Inflows					
Deferred Lease Inflows	139,751	-	139,751	311,231	-
Deferred Pension Inflows	324,737	-	324,737	-	-
Total Deferred Inflows	464,488	-	464,488	311,231	-
Total Liabilities and Deferred Inflows	9,643,970	1,137,129	10,781,099	24,249,241	-
Net Position					
Net Investment in Capital Assets	40,061,671	7,122,458	47,184,129	5,911,821	-
Restricted for -					
Capital Projects	5,820,777	-	5,820,777	-	-
Police Activities	2,897,448	-	2,897,448	-	-
Tree Bank	266,056	-	266,056	-	-
Specified Grant Activities	621	-	621	-	-
Economic Development	150,409	-	150,409	-	-
Unrestricted	13,616,861	5,650	13,622,511	5,038,986	18,192
Total Net Position	$ 62,813,843	$ 7,128,108	$ 69,941,951	$ 10,950,807	$ 18,192

See accompanying notes to the basic financial statements.

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Governmental Activities:				
General Government	$ 2,021,872	$ 47,618	$ -	$ 25,717
Public Safety and Courts	7,349,418	4,626,775	486,170	55
Public Works	2,241,950	-	-	5,041,102
Parks and Recreation	1,308,533	201,178	300	1,127,186
Economic Development	453,910	-	-	-
Community Development	8,226,963	675,973	38,758	-
Interest on Long-Term Debt	27,077	-	-	-
Total Governmental Activities	21,629,723	5,551,544	525,228	6,194,060
Business-Type Activities				
Solid Waste Management	2,536,709	1,757,898	-	-
Recycling	249,912	122,621	-	-
Stormwater	361,150	870,589	-	-
Total Business-Type Activities	3,147,771	2,751,108	-	-
Total	24,777,494	8,302,652	525,228	6,194,060
Component Units:				
Downtown Development Authority	975,243	391,301	86,060	4,303,236
Snellville Development Authority	-	-	-	-
Total Component Units	$ 975,243	$ 391,301	$ 86,060	$ 4,303,236
General Revenues:				
Taxes:				
Property				
Franchise				
Occupational				
Insurance premium				
Alcohol beverage				
Hotel / Motel				
Other				
Gain on disposition of assets				
Interest Earnings				
Other				
Total General Revenues				
Transfers				
Total General Revenues and Transfers				
Change in Net Position				
Net Position - Beginning of Year				
Net Position - End of Year				

See accompanying notes to the basic financial statements.

Changes in Net Position

Governmental Activities	Business-Type Activities	Total	Downtown Development Authority	Snellville Development Authority
$ (1,948,537)	$ -	$ (1,948,537)	$ -	$ -
(2,236,418)	-	(2,236,418)	-	-
2,799,152	-	2,799,152	-	-
20,131	-	20,131	-	-
(453,910)	-	(453,910)	-	-
(7,512,232)	-	(7,512,232)	-	-
(27,077)	-	(27,077)	-	-
(9,358,891)	-	(9,358,891)	-	-
-	(778,811)	(778,811)	-	-
-	(127,291)	(127,291)	-	-
-	509,439	509,439	-	-
-	(396,663)	(396,663)	-	-
(9,358,891)	(396,663)	(9,755,554)	-	-
-	-	-	3,805,354	-
-	-	-	-	-
-	-	-	3,805,354	-
5,289,044	-	5,289,044	-	-
1,500,292	-	1,500,292	-	-
1,069,616	-	1,069,616	-	-
1,513,922	-	1,513,922	-	-
365,709	-	365,709	-	-
493,099	-	493,099	-	-
276,458	-	276,458	-	-
-	-	-	2,670,915	-
14,043	404	14,447	27,730	-
69,990	-	69,990	-	-
10,592,173	404	10,592,577	2,698,645	-
(753,670)	753,670	-	-	-
9,838,503	754,074	10,592,577	2,698,645	-
479,612	357,411	837,023	6,503,999	-
62,334,231	6,770,697	69,104,928	4,446,808	18,192
$ 62,813,843	$ 7,128,108	$ 69,941,951	$ 10,950,807	$ 18,192

CITY OF SNELLVILLE, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2022

	GENERAL	ARPA	LCI GRANT CAPITAL PROJECTS	SPLOST III CAPITAL PROJECTS
ASSETS				
Cash and Cash Equivalents	$ 11,995,985	$ 3,749,330	$ 1,018,193	$ 765,474
Investments	217,464	-	-	-
Receivables (net of allowance for uncollectibles)				
Taxes	306,001	-	-	-
Fines	125,341	-	-	-
Intergovernmental	39,763	-	-	-
Leases	139,751	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Due from component unit	-	-	-	-
Prepaid Items	194,918	-	-	-
Total Assets	$ 13,019,223	$ 3,749,330	$ 1,018,193	$ 765,474
LIABILITIES				
Accounts Payable	$ 391,221	$ 38,727	$ -	$ 105,292
Accrued Liabilities:				
Salaries and wages	173,591	-	-	-
Deposits	46,016	-	-	-
Police bonds and court fees	75,951	-	-	-
Other	36,416	-	-	-
Due to component unit	16,259	-	-	-
Due to other government	-	-	216,434	-
Due to other funds	6,882	-	-	-
Unearned revenues	-	3,709,982	-	-
Total Liabilities	746,336	3,748,709	216,434	105,292
DEFERRED INFLOWS				
Lease revenues	139,751	-	-	-
Unavailable revenues	216,794	-	-	-
Total Deferred Inflows	356,545	-	-	-
FUND BALANCES				
Nonspendable -				
Prepaid items	194,918	-	-	-
Restricted -				
Capital Projects	-	-	801,759	660,182
Police Services	-	-	-	-
Tree Bank	-	-	-	-
Specified Grant Activities	-	621	-	-
Economic Development	-	-	-	-
Assigned -				
Redevelopment	-	-	-	-
Unassigned	11,721,424	-	-	-
Total Fund Balances	11,916,342	621	801,759	660,182
Total Liabilities, Deferred Inflows and Fund Balance	$ 13,019,223	$ 3,749,330	$ 1,018,193	$ 765,474

See accompanying notes to the basic financial statements.

SPLOST IV CAPITAL PROJECTS	URBAN REDEVELOP-MENT	NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
$ 4,149,045	$ 10,918	$ 3,430,821	$ 25,119,766
-	-	-	217,464
-	-	45,120	351,121
-	-	174,472	299,813
2,574,389	-	-	2,614,152
-	-	-	139,751
-	-	41,347	41,347
5,400	-	1,482	6,882
633,776	-	-	633,776
-	-	-	194,918
$ 7,362,610	$ 10,918	$ 3,693,242	$ 29,618,990
$ 2,570,859	$ -	$ 357,619	$ 3,463,718
-	-	-	173,591
-	-	-	46,016
-	-	-	75,951
-	-	-	36,416
-	-	-	16,259
-	-	-	216,434
-	-	-	6,882
-	-	21,710	3,731,692
2,570,859	-	379,329	7,766,959
-	-	-	139,751
432,915	-	-	649,709
432,915	-	-	789,460
-	-	-	194,918
4,358,836	-	-	5,820,777
-	-	2,897,448	2,897,448
-	-	266,056	266,056
-	-	-	621
-	-	150,409	150,409
-	10,918	-	10,918
-	-	-	11,721,424
4,358,836	10,918	3,313,913	21,062,571
$ 7,362,610	$ 10,918	$ 3,693,242	$ 29,618,990

CITY OF SNELLVILLE, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2022

Amounts reported for governmental activities in the statement of net assets are different because:	
Total fund balances -- total governmental funds	$ 21,062,571
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	40,933,712
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds:	
Unavailable revenues	649,709
Debt discounts, premiums and related deferred items are considered other financing uses in governmental funds in the year incurred but are deferred items and are amortized over the life of the related debt in the statement of net position:	
Deferred charge from refunding	6,467
Net pension liabilities, assets and related deferred items are not considered current assets or liabilities and are therefore not reported in the funds:	
Net pension asset	1,905,526
Deferred pension outflows	-
Deferred pension inflows	(324,737)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Accrued interest	(8,378)
Revenue bonds	(744,000)
Note payable	(98,484)
Lease liability	(29,557)
Long-term portion of termination benefits	(50,860)
Long-term portion of compensated absences	(488,126)
Net position of governmental activities.	$ 62,813,843

The accompanying notes are an integral part of these financial statements.

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CITY OF SNELLVILLE, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	GENERAL	ARPA	LCI GRANT CAPITAL PROJECTS	SPLOST III CAPITAL PROJECTS
REVENUES				
Taxes	$ 9,953,890	$ -	$ -	$ -
Licenses and permits	600,480	-	-	-
Intergovernmental	238,223	38,758	-	208,385
Charges for services	608,784	-	-	-
Fines and forfeitures	2,217,896	-	-	-
Tree Bank Bonds	-	-	-	-
Investment income	11,028	621	827	985
Reimbursement from DDA	-	-	-	-
Rental income	104,282	-	-	-
Miscellaneous	50,821	-	-	1,000
Total Revenues	13,785,404	39,379	827	210,370
EXPENDITURES				
Current:				
General Government	1,913,725	32	-	-
Municipal Court	844,692	-	-	-
Public Safety	5,800,643	-	-	-
Public Works	1,074,038	-	31,225	-
Parks and Recreation	1,025,867	-	-	-
Tree Bank	-	-	-	-
Economic Development	-	-	-	-
Community Development	1,081,450	-	-	-
Capital:				
General Government	62,526	-	-	171,972
Public Safety	91,301	-	-	-
Public Works	-	38,726	-	866,513
Parks and Recreation	35,012	-	-	1,140
Community Development	-	-	-	-
Debt Service:				
Principal	219,177	-	-	-
Interest	7,740	-	-	-
Issue costs on debt	-	-	-	-
Total Expenditures	12,156,171	38,758	31,225	1,039,625
Excess (Deficiency) of Revenues Over Expenditures	1,629,233	621	(30,398)	(829,255)
Other Financing Sources (Uses):				
Debt issue	38,834	-	-	-
Transfers	(1,132,101)	-	-	-
Disposition of capital assets	28,868	-	-	-
Total	(1,064,399)	-	-	-
Net Change in Fund Balances	564,834	621	(30,398)	(829,255)
Fund Balance - Beginning of the year	11,351,508	-	832,157	1,489,437
Fund Balance - End of year	$ 11,916,342	$ 621	$ 801,759	$ 660,182

See accompanying notes to the basic financial statements.

SPLOST IV CAPITAL PROJECTS	URBAN REDEVELOP-MENT	NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
$ -	$ -	$ 493,099	$ 10,446,989
-	-	-	600,480
7,280,635	-	-	7,766,001
-	-	-	608,784
-	-	2,303,543	4,521,439
-	-	-	-
4,596	9	1,558	19,624
-	-	-	-
-	-	-	104,282
-	-	43,140	94,961
7,285,231	9	2,841,340	24,162,560
-	-	-	1,913,757
-	-	-	844,692
-	-	5,825	5,806,468
-	-	-	1,105,263
-	-	-	1,025,867
-	-	-	-
-	10	453,910	453,920
-	-	12,125	1,093,575
-	-	-	234,498
-	-	926,072	1,017,373
8,131,988	-	-	9,037,227
838,551	-	-	874,703
-	-	-	-
-	364,000	-	583,177
-	14,431	-	22,171
-	-	-	-
8,970,539	378,441	1,397,932	24,012,691
(1,685,308)	(378,432)	1,443,408	149,869
-	-	-	38,834
-	378,431	-	(753,670)
-	-	-	28,868
-	378,431	-	(685,968)
(1,685,308)	(1)	1,443,408	(536,099)
6,044,144	10,919	1,870,505	21,598,670
$ 4,358,836	$ 10,918	$ 3,313,913	$ 21,062,571

CITY OF SNELLVILLE, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

Net change in fund balances -- total governmental funds	$ (536,099)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital outlay	10,203,176
Depreciation	(1,511,562)
The net effect of other miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position. This is the amount of net book value of assets disposed of during the current period.	(4,508)
Transfer of capital assets to the DDA	(3,549,285)
Transfer of capital assets to the County	(3,570,365)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the difference between the beginning and ending deferred revenue balances in the current period.	(1,322,148)
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position:	
Repayments	583,177
Proceeds	(38,834)
Bond premiums, discounts and related deferred items are considered deferred costs in the statement of net position and are amortized over the life of the related debt while they are considered other financing uses in governmental funds in the year they are incurred:	
Amortization	(5,987)
Change in net pension asset and related deferred items	186,204
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:	
Change in the long term portion of accrued compensated absences	24,330
Change in the long term portion of termination benefits	15,022
Change in accrued interest	6,491
Change in net position of governmental activities.	$ 479,612

The accompanying notes are an integral part of these financial statements.

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CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE
REVENUES				
Taxes	$ 9,210,000	$ 9,210,000	$ 9,953,890	$ 743,890
Licenses and permits	465,311	465,311	600,480	135,169
Intergovernmental	487,000	102,000	238,223	136,223
Charges for services	962,277	961,277	608,784	(352,493)
Fines and forfeitures	2,400,000	2,400,000	2,217,896	(182,104)
Investment income	20,000	20,000	11,028	(8,972)
Rental income	59,500	44,500	104,282	59,782
Miscellaneous	11,500	13,500	50,821	37,321
Total Revenues	13,615,588	13,216,588	13,785,404	568,816
EXPENDITURES				
Current:				
General Government	1,940,446	2,030,255	1,913,725	116,530
Municipal Court	843,756	850,249	844,692	5,557
Public Safety	5,692,375	6,082,798	5,800,643	282,155
Public Works	1,194,815	1,214,588	1,074,038	140,550
Parks and Recreation	1,037,052	1,080,282	1,025,867	54,415
Community Development	948,674	1,111,659	1,081,450	30,209
Capital:				
General Government	53,000	63,182	62,526	656
Public Safety	-	91,301	91,301	-
Public Works	489,000	-	-	-
Parks and Recreation	15,500	35,012	35,012	-
Community Development	20,000	-	-	-
Debt Service:				
Principal	197,915	219,165	219,177	(12)
Interest	7,702	9,839	7,740	2,099
Total Expenditures	12,440,235	12,788,330	12,156,171	632,159
Excess (Deficiency) of Revenues Over Expenditures	1,175,353	428,258	1,629,233	1,200,975
Other Financing Sources (Uses):				
Transfers	(1,178,353)	(1,132,101)	(1,132,101)	-
Proceeds from disposal of capital assets	3,000	3,000	28,868	25,868
Lease issue	-	-	38,834	38,834
Total Other Financing Sources (Uses)	(1,175,353)	(1,129,101)	(1,064,399)	64,702
Net Change in Fund Balances	-	(700,843)	564,834	1,265,677
Fund Balance -				
Beginning of year	11,351,508	11,351,508	11,351,508	-
End of year	$ 11,351,508	$ 10,650,665	$ 11,916,342	$ 1,265,677

See accompanying notes to the basic financial statements.

CITY OF SNELLVILLE, GEORGIA
ARPA FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	JUNE 30, 2022			
	BUDGET AMOUNTS			VARIANCE WITH FINAL
	ORIGINAL	FINAL	ACTUAL	BUDGET
REVENUES				
Grants	$ -	$ 38,759	$ 38,758	$ (1)
Interest	-	621	621	-
Other	-	-	-	-
Total Revenues	-	39,380	39,379	(1)
EXPENDITURES				
Police Activities -				
Current	-	32	32	-
Capital	-	38,726	38,726	-
Total Expenditures	-	38,758	38,758	-
Excess (Deficiency) of Revenues Over Expenditures	-	622	621	(1)
Other Financing Sources (Uses):				
Transfers	-	-	-	-
Total	-	-	-	-
Net Change in Fund Balance	-	622	621	(1)
Fund Balance - Beginning of year	-	-	-	-
Fund Balance - End of year	$ -	$ 622	$ 621	$ (1)

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2022

	SOLID WASTE	STORMWATER	TOTAL
ASSETS			
Current assets:			
Cash	$ 135,658	$ 715,830	$ 851,488
Receivables			
Trade accounts	108,367	28,875	137,242
Unbilled sales	154,049	-	154,049
Due from other funds	-	-	-
Prepaid items	-	-	-
Total Current Assets	398,074	744,705	1,142,779
Property, plant and equipment:			
Construction in progress	-	-	-
Buildings	577,673	-	577,673
Machinery and equipment	227,846	252,189	480,035
Vehicles	-	-	-
Infrastructure	-	6,916,531	6,916,531
Land improvements	1,188,251	-	1,188,251
	1,993,770	7,168,720	9,162,490
Less accumulated depreciation	(1,162,467)	(877,565)	(2,040,032)
	831,303	6,291,155	7,122,458
Total Assets	1,229,377	7,035,860	8,265,237
LIABILITIES			
Current liabilities:			
Accounts payable -			
Trade	650,401	7,050	657,451
Construction	-	466,235	466,235
Accrued liabilities -			
Payroll	4,487	8,956	13,443
Due to other funds	-	-	-
Capital lease payable	-	-	-
Total current liabilities (payable from current assets)	654,888	482,241	1,137,129
Long-term obligations	-	-	-
Total Liabilities	654,888	482,241	1,137,129
NET POSITION			
Net investment in capital assets	831,303	6,291,155	7,122,458
Unrestricted	(256,814)	262,464	5,650
Total Net Position	$ 574,489	$ 6,553,619	$ 7,128,108

See accompanying notes to the basic financial statements.

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	SOLID WASTE	STORMWATER	TOTAL
OPERATING REVENUES			
Charges for services:			
Solid waste	$ 1,693,388	$ -	$ 1,693,388
Recycling	122,621	-	122,621
Stormwater utility	-	853,967	853,967
Penalties	37,681	16,622	54,303
Miscellaneous	26,829	-	26,829
Total Operating Revenues	1,880,519	870,589	2,751,108
OPERATING EXPENSES:			
Purchases of product/service	2,474,023	-	2,474,023
Salaries and benefits	178,352	109,395	287,747
Contracted / purchased services	74,453	97,562	172,015
Supplies	5,739	2,907	8,646
Depreciation	54,054	151,286	205,340
Total Operating Expenses	2,786,621	361,150	3,147,771
Operating Income (Loss)	(906,102)	509,439	(396,663)
NON-OPERATING INCOME (EXPENSES):			
Interest expense	-	-	-
Interest revenue	165	239	404
Net income (loss) before transfers and capital contributions	(905,937)	509,678	(396,259)
Transfers in	641,772	111,898	753,670
Capital contributions	-	-	-
NET INCOME	(264,165)	621,576	357,411
NET POSITION - BEGINNING	838,654	5,932,043	6,770,697
NET POSITION - ENDING	$ 574,489	$ 6,553,619	$ 7,128,108

See accompanying notes to the basic financial statements.

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	SOLID WASTE	STORMWATER	TOTAL
Cash flows from operating activities:			
Cash received from customers and users	$ 1,833,425	$ 853,705	$ 2,687,130
Cash paid to suppliers	(2,354,559)	(128,481)	(2,483,040)
Cash paid to employees	(135,566)	(86,287)	(221,853)
Net Cash Provided by Operating Activities	(656,700)	638,937	(17,763)
Cash flows from investing activities:			
Interest received	165	239	404
Net Cash Used in Investing Activities	165	239	404
Cash flows from non-capital financing activities:			
Increase (decrease) in due to other funds	-	18,867	18,867
Transfers	641,772	111,898	753,670
Net Cash Provided by Non-capital Financing Activities	641,772	130,765	772,537
Cash flows from capital financing activities:			
Proceeds from debt issue	-	-	-
Principal payments	-	-	-
Interest payments	-	-	-
Purchase and construction of capital assets	-	(471,723)	(471,723)
Net Cash Provided by (Used in) Capital Financing Activities	-	(471,723)	(471,723)
Net increase in cash and cash equivalents	(14,763)	298,218	283,455
Cash and cash equivalents - Beginning of Year	150,421	417,612	568,033
Cash and cash equivalents - End of Year	$ 135,658	$ 715,830	$ 851,488

See accompanying notes to the basic financial statements.

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

Reconciliation of Net Income to Net Cash Provided By Operating Activities

	SOLID WASTE	STORMWATER	TOTAL
Operating income (loss)	$ (906,102)	$ 509,439	$ (396,663)
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	54,054	151,286	205,340
(Increase) decrease in receivables	(47,094)	(16,884)	(63,978)
(Increase) decrease in prepaid items	-	-	-
Increase (decrease) in accounts payable	249,557	(2,424)	247,133
Increase (decrease) in customer deposits	-	-	-
Increase (decrease) in accrued liabilities	(7,115)	(2,480)	(9,595)
Total Adjustments	249,402	129,498	378,900
Net Cash Provided by Operating Activities	$ (656,700)	$ 638,937	$ (17,763)

See accompanying notes to the basic financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Basis of Presentation

The City's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the City are discussed below.

B. The Reporting Entity

The City of Snellville, Georgia (the "City") was incorporated in 1923 under the provisions of the State of Georgia. A Mayor and City Council, composed of five members, govern and direct the legislative affairs of the City. In a manner consistent with the principles and practices of a Council-Manager form of government, the legislative policies and daily operations of the City are executed and/or administered by an appointed City Manager. The City Manager is vested with the authority and responsibility to provide for effective and efficient delivery of municipal services and to attend to the management of municipal affairs within legislative and legal parameters established by federal, state and local laws and regulations. The City provides the following services: police, highways and streets, sanitation, recycling, stormwater, parks and recreation, planning and zoning, and general and administrative services. The City's annual financial report includes the accounts of all City operations and its component unit. Water, sewer, and fire protection services are provided by Gwinnett County.

Governmental Accounting Standards Board Statement (GASB) No. 14, as amended by GASB No. 61 defines the reporting entity for determining which potential component units should be included in a primary government's financial statements. Inclusion is based on organizations for which the primary government is financially accountable. In addition, the primary government may determine, through exercise of management's professional judgment, that the inclusion of an organization that does not meet the financial accountability criteria is necessary in order to prevent the reporting entity's financial statements from being misleading. In such instances, the organization should be included as a component unit. The criteria for determining financial accountability includes appointing a voting majority of an organization's governing body and (1) the ability of the City to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits or to impose specific financial burdens on the City regardless of whether the organization has a separate elected or appointed governing board. Blended component units, although legally separate entities, are, in substance part of the government's operations and are reported with similar funds of the primary government. The City reports the City of Snellville's Downtown Development Authority and Snellville Development Authority as component units. The Urban Redevelopment Agency of Snellville is considered a blended component unit of the City.

Discretely Presented Component Units –

The component unit column in the Government – Wide Financial Statements includes the financial data of City of Snellville, Georgia Downtown Development Authority. This component unit is reported in a separate column to emphasize that it is legally separate from the City. The City of Snellville, Georgia Downtown Development Authority was organized to develop and promote commerce, industry, and general welfare within the City. The City appoints the Authority's board members and reviews the annual budget. Funding of the Authority is provided by the Authority's operations, the City's General and SPLOST Funds and contributions from individuals and private companies. Separate financial statements for the Authority are not issued. The Authority has changed its fiscal year to correspond with the City's fiscal year. Beginning July 1, 2015, the Authority began using a fiscal year beginning July 1 and ending June 30.

(See Independent Auditor's Report)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

B. The Reporting Entity – (Continued)

Discretely Presented Component Units, continued -

In March, 2016 the City approved a resolution to reinstate the Snellville Development Authority (SDA). The SDA operates to develop and promote for the public good and general welfare, trade, commerce, industry and employment opportunities within the City of Snellville. This component unit is reported in a separate column to emphasize that it is a legally separate entity. Funding of the Authority is provided by the City's General Fund and contributors from individuals and private corporations. The City appoints the Authority's Board members and reviews the annual budget. Separate financial statements for the Authority are not issued.

Blended Component Unit –

The Urban Redevelopment Agency of Snellville (URA) was created in 2010 by the City to serve as a financing vehicle for certain community development projects. The URA is a legally separate organization governed by a board that is appointed by the mayor and city council of the City of Snellville. Although it is legally separate from the City, the URA is reported as if it were a part of the primary government because its sole purpose is to oversee and participate, if necessary, in financing community development projects for the benefit of the City and its citizens. Furthermore, the URA is included as a component unit as the URA has no ability to issue debt or otherwise carry out its activities without the participation and agreement of the City or appropriation of funds by the city council. The operations of the URA are included in the governmental activities of the government-wide financial statements as a separate debt service fund. Separate financial statements are not published for the URA which follows the same accounting policies as the City of Snellville.

C. Basic Financial Statements—Government-Wide Statements

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type.

The government-wide Statement of Net Position presents the financial condition of the governmental and business-type activities of the City at year end. The statement is presented on a consolidated basis and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position are reported in three parts—net investment in capital assets; restricted net position; and unrestricted net position. The City first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for business-type activities of the City. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The City does not allocate indirect cost. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City. The net costs (by function) are normally covered by general revenue (property, sales or use taxes, interest income, etc.).

This government-wide focus is more on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

D. Basic Financial Statements-Fund Financial Statements

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The City considers the General Fund, the LCI Grant Fund, all SPLOST Capital Projects Funds and the Urban Redevelopment Agency Fund to be major funds. The Hotel/Motel Fund, Confiscated Assets Fund, the School Safety Fund, and the Tree Bank Fund are considered non-major funds. The various funds are grouped, in the financial statements in this report, into the following fund types:

Governmental Fund Types – Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

American Rescue Plan Act (ARPA) Special Revenue Account – This fund is used to account for the monies received and the related expenditures under the American Rescue Plan Act. Recipients may use award funds to cover eligible costs incurred during the period that begins March 3, 2021 and ends June 30, 2024.

LCI Grant Capital Projects Fund – The LCI Grant Capital Projects Fund accounts for the proceeds from a grant from the U. S. Department of Transportation. The proceeds from the grant are to be used to finance improvements to the City's Town Center streetscapes.

The SPLOST Capital Projects Funds – The SPLOST Capital Projects Funds are used by the City to account for acquisition and construction of major capital facilities that were approved by the voters of Gwinnett County, Georgia through the special purpose local option sales tax referendums.

Urban Redevelopment Agency Fund – This fund is used as a capital projects fund to account for the proceeds for the issuance of bonds to finance or refinance urban improvement projects. It is also being used to account for the accumulation of resources that are restricted, committed, or assigned for the payment of principal and interest on the City's Refunding Revenue Bond Obligation.

Proprietary Fund Type – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The City's proprietary funds are classified as enterprise funds. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major proprietary funds:

(See Independent Auditor's Report)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

D. Basic Financial Statements-Fund Financial Statements, continued

Solid Waste Management Enterprise Fund - The Solid Waste Management Enterprise Fund is used to account for the revenues generated from the charges for sanitation and recycling services provided to the residential and commercial users of the City.

Stormwater Management Enterprise Fund - The Stormwater Management Enterprise Fund is used to account for the charges generated from stormwater services provided to citizens of the City of Snellville, Georgia.

E. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Position.

Fund Financial Statements – All governmental funds, the Snellville Downtown Development Authority, and the Snellville Development Authority are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of government-wide financial statements are prepared. Therefore, governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Fund Net Position. The Statement of Changes in Revenues, Expenses, and Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

On the proprietary funds financial statements, operating revenues are those that flow directly from the operations of the activity, i.e. charges to customers or users who purchase or use the goods or services of that activity. Operating expenses are those that are incurred to provide the goods or services. Non-operating revenues and expenses are items such as investment income and interest expense that are not a result of the direct operations of the activity.

F. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. Accrual

Government-wide financial statements are presented on the accrual basis of accounting; proprietary funds also use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

F. Basis of Accounting – (Continued)

2. Modified Accrual

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

Those revenues susceptible to accrual are taxes, state and federal grants, fines, interest revenue and charges for services. Major revenues that are determined not to be susceptible to accrual because they are either not available soon enough to pay liabilities of the current period or are not objectively measurable include licenses, penalties and miscellaneous revenues which are recorded as revenues when received in cash. Those revenues that are measurable but are not collected within 60 days after year end are recorded as deferred revenues.

G. Cash and Cash Equivalents

The City has defined cash and cash equivalents to include cash on hand, demand deposits, and cash with fiscal agents. Investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents.

H. Investments

Investments are stated at cost or amortized cost with accrued interest shown under a separate caption on the balance sheet. All investments of the City as of June 30, 2022 consisted of non-participating interest-earning investment contracts, certificates of deposit, and money market mutual funds.

I. Inventory

Inventory held for resale is valued at the lower of cost (first-in, first-out) or market whereas inventory of supplies is valued at cost. Inventory, if any, in the General Fund consists of expendable supplies held for consumption. The cost is recorded as expenditure at the time individual inventory items are used, rather than in the period purchased. Reported inventories are equally offset by a non-spendable fund balance, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

J. Prepaid Expenses

Payments made to vendors for service that will benefit periods beyond June 30, 2022 are recorded as prepaid items and are expensed during the period benefited.

K. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

K. Capital Assets – (Continued)

Capital assets purchased or acquired with an original cost of $3,500 or more are reported at historical cost or estimated historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Interest incurred during the construction phase of capital assets is not included as part of the capitalized value of the assets constructed. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings and improvements	30-40 years
Land improvements	30-40 years
Furniture and equipment	7-10 years
Vehicles	5-10 years
Infrastructure	40-50 years
Improvements other than buildings	40-50 years

The City only reports infrastructure assets purchased subsequent to June 30, 2003.

L. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term loans are recognized as a liability on the governmental fund financial statements when due.

M. Revenues

Substantially all governmental fund revenues are accrued. Property taxes are billed and collected within the same period in which the taxes are levied. In applying GASB No. 33 to grant revenues, the provider recognizes liabilities and expenses and the recipient recognizes receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met are reported as advances by the provider and deferred revenue by the recipient.

N. Expenditures

Expenditures are recognized when the related fund liability is incurred. Inventory costs are reported in the period when inventory items are used, rather than in the period purchased.

O. Compensated Absences

The City accrues accumulated unpaid vacation leave and associated employee-related costs when earned (or estimated to be earned) by the employee. The noncurrent portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentations. In accordance with the provisions of Statement No. 16 of the Governmental Accounting Standards Board, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

P. Interfund Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

Q. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the City. At June 30, 2022, there were no encumbrances outstanding.

R. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditures) until then. The City has two items that qualify for reporting in this category as of June 30, 2022. The items, deferred charge from refunding and deferred pension outflows, are reported in the government-wide statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported in the governmental funds balance sheet. The governmental funds report unavailable revenues from four sources: property taxes, probation fines, lease contracts and intergovernmental revenues. In addition, the City has two items that qualify for reporting in this category in the government-wide statement of net position. The items, deferred pension inflows and lease contract inflows, are reported in the government-wide statement of net position.

S. Net Position

Net Position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net position invested in capital asset consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The City's government-wide statement of net position reports $9,135,311 of restricted net position, of which $8,332,931 is restricted by enabling legislation.

The City first applies restricted resources when an expense is incurred for which both restricted and unrestricted net position are available.

(See Independent Auditor's Report).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

T. Fund Equity – Governmental Funds

As of June 30, 2022, fund balances of the governmental funds are classified as follows:

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
Restricted – amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
Committed – amounts that can be used only for specific purposes determined by a formal action of City of Snellville's Council. Snellville's Council is the highest level of decision making authority for the City. Commitments may be established, modified, or rescinded only through ordinances approved by City Council prior to end of the fiscal year. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation.
Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Only the City Council may assign amounts for specific purposes through passage of a resolution. Unlike commitments, assignments generally only exist temporarily and do not normally have to have an additional action taken for their removal.
Unassigned – all other spendable amounts. The General Fund is the only fund that reports a positive unassigned fund balance amount. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report negative unassigned fund balance in that fund

As of June 30, 2022, fund balances are composed of the following:

	General	ARPA	LCI Grant	SPLOST Funds	URA	Nonmajor Funds	Total
Nonspendable:							
Prepaids	$ 194,918	$ -	$ -	$ -	$ -	$ -	$ 194,918
Restricted:							
Capital Projects	-	-	801,759	5,019,018	-	-	5,820,777
Police Services	-	-	-	-	-	2,897,448	2,897,448
Tree Bank	-	-	-	-	-	266,056	266,056
Specific Grant Activities	-	621	-	-	-	-	621
Economic Development	-	-	-	-	-	150,409	150,409
Committed	-	-	-	-	-	-	-
Assigned:							
Redevelopment	-	-	-	-	10,918	-	10,918
Next year's budget	-	-	-	-	-	-	-
Unassigned	11,721,424	-	-	-	-	-	11,721,424
Total Fund Balances	$ 11,916,342	$ 621	$ 801,759	$ 5,019,018	$ 10,918	$ 3,313,913	$ 21,062,571

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City Council has provided otherwise in its commitment or assignment actions.

(See Independent Auditor's Report)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

U. Contributions of Capital

Contributions of capital in the proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

V. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

W. Budgets and Budgetary Accounting

Prior to May 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. During June, the mayor and council legally enact the budget through passage of an ordinance. Budgets for all funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP) except that proprietary funds expense capital outlay instead of depreciation. The legal level of control (the level at which the City Council must approve expenditures in excess of appropriations) for each legally adopted annual operating budget is at the department level. Budget amounts are as originally adopted or as last amended. Unexpended budget appropriations lapse at year-end.

X. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City of Snellville Retirement Plan (SRP) and additions to/deductions from SRP's fiduciary net position have been determined on the same basis as they are reported in the SRP. For this purpose, benefit payments (including refunds of employee contributions, if applicable) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. CASH AND INVESTMENTS

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to the City. The City follows the State investment policies which require all deposits in excess of Federal Deposit Insurance be collateralized by securities equal to at least 110% of the excess deposits. As of June 30, 2022, $25,727,476 of the City's bank balances of $26,227,476 were exposed to custodial credit risk as follows:

Uninsured and uncollateralized	$ -
Uninsured and collateral held by pledging bank's agent	25,727,476
Total	$ 25,727,476

In accordance with state law, the City of Snellville can invest in: 1) Obligations issued by the U.S. Government, any state, any political subdivision of the State of Georgia, or Local Government Investment Pool established by state law; 2) Prime bankers' acceptances; and 3) Repurchase agreements.

The City's investment as of June 30, 2022 consisted of a certificate of deposit in the amount of $217,464.

Interest Rate Risk. In accordance with its investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than 1 year.

Credit Risk. State law limits investments in debt issues to the top two ratings issued by nationally recognized statistical ratings organizations.

3. PROPERTY TAX

The City's property taxes are billed and collected by Gwinnett County through an intergovernmental agreement. The taxes were levied July 26, 2021 and are due and payable October 15th and November 15th. All taxes unpaid after the October 15th and November 15th due dates are considered delinquent. Property taxes attach as an enforceable lien on the property the following January 1st. Delinquent taxes are considered fully collectable. The City began to bill and collect its own property taxes beginning July 1, 2021.

4. RECEIVABLES

Receivables as of year-end, including the applicable allowances for uncollectible accounts, are as follows:

	Gross	Allowance for Bad Debts	Net
Governmental Funds			
Taxes	$ 371,121	$ 20,000	$ 351,121
Fines	578,796	278,983	299,813
Intergovernmental	2,614,152	-	2,614,152
Leases	139,751	-	139,751
Accounts	41,347	-	41,347
Solid Waste Management Fund			
Accounts	382,416	120,000	262,416
Stormwater Management Fund			
Accounts	28,875	-	28,875
Total	$ 4,156,458	$ 418,983	$ 3,737,475

5. INTERGOVERNMENTAL REVENUES AND RECEIVABLES

Intergovernmental revenues for the year ended June 30, 2022 consist of the following:

Governmental Funds -	
Gwinnett County - SPLOST Projects	$ 4,273,514
Gwinnett County - Grove Projects	1,622,121
Gwinnett County - CDBG	385,000
Gwinnett County - Parks	1,000,000
1st Reponders Grant	61,360
GOHS HEAT Grant	176,863
ARPA GRANT	38,758
State of Georgia - DOT, LMIG Program	208,385
Total Intergovernmental Revenues	$ 7,766,001

Intergovernmental receivables as of June 30, 2022 consist of the following:

Governmental Funds -	
Gwinnett County - SPLOST	$ 756,474
Gwinnett County - other projects	1,817,915
GOHS HEAT Grant	39,763
Total Intergovernmental Receivables	$ 2,614,152

6. INTER-FUND TRANSACTIONS

Inter-fund payables and receivables as of June 30, 2022, were as follows.

Due From	Due To SPLOST IV	Non-Major	Stormwater	Total
General fund	$ 5,400	$ 1,482	$ -	$ 6,882
Stormwater	-	-	-	-
Total	$ 5,400	$ 1,482	$ -	$ 6,882

The General Fund owed the SPLOST IV Fund $5,400 for a non-qualifying item paid out of the SPLOST IV Fund. The amount owed Non-Major Funds were for proceeds from a sale of a confiscated asset deposited into the General Fund.

Individual inter-fund transfers for the year ended June 30, 2022 were as follows:

Transfer From	Transfer to URA	Stormwater	Sanitation	Total
General	$ 378,431	$ 111,898	$ 641,772	$ 1,132,101
Nonmajor	-	-	-	-
	$ 378,431	$ 111,898	$ 641,772	$ 1,132,101

During the fiscal year ended June 30, 2022 the General Fund transferred $753,670 to the Stormwater and Sanitation funds to help fund utility operations and $378,431 to the Urban Redevelopment Agency Fund to help finance debt service requirements of the refunding revenue bonds payable.

7. LITIGATION AND CONTINGENCIES:

The City was a defendant in several lawsuits as of June 30, 2022. The outcome of these lawsuits and other possible claims are not yet determinable but are not expected to materially affect the financial situation of the City.

(See Independent Auditor's Report

8. PROPERTY, PLANT AND EQUIPMENT – (Continued)

Capital asset activity for the year ended June 30, 2022, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital assets, not being depreciated:				
Land	$ 9,843,771	$ 278,887	$ (278,887)	$ 9,843,771
Construction in progress	360,240	8,675,808	(6,757,994)	2,278,054
Total	10,204,011	8,954,695	(7,036,881)	12,121,825
Capital assets being depreciated:				
Buildings	18,836,503	-	-	18,836,503
Improvements other than buildings	8,140,531	41,914	-	8,182,445
Infrastructure	10,101,544	82,769	(82,769)	10,101,544
Vehicles, including related equipment	3,682,509	396,215	(266,323)	3,812,401
Furniture and other equipment	4,177,219	688,750	(36,135)	4,829,834
Total capital assets being depreciated	44,938,306	1,209,648	(385,227)	45,762,727
Less accumulated depreciation for:				
Buildings	6,419,037	468,819	-	6,887,856
Improvements other than buildings	1,503,282	218,130	-	1,721,412
Infrastructure	2,034,590	240,526	-	2,275,116
Vehicles, including related equipment	2,560,760	331,143	(263,405)	2,628,498
Furniture and other equipment	3,258,391	242,157	(34,543)	3,466,005
Total accumulated depreciation	15,776,060	1,500,775	(297,948)	16,978,887
Total capital assets being depreciated, net and not including lease assets	29,162,246	(291,127)	(87,279)	28,783,840
Lease assets - equpment	-	38,834	-	38,834
Accumulated depreciation	-	10,787	-	10,787
Lease assets, net	-	28,047	-	28,047
Total capital assets being depreciated, net	29,162,246	(263,080)	(87,279)	28,811,887
Governmental capital assets, net	$ 39,366,257	$ 8,691,615	$ (7,124,160)	$ 40,933,712

Depreciation expense was charged to functions/programs of the primary government as follows:

Administrative	$ 306,129
Police and Court	622,936
Public Works	291,933
Parks	288,516
Community Development	2,048
Total depreciation expense	$ 1,511,562

8. PROPERTY, PLANT AND EQUIPMENT, (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities				
Capital assets, not being depreciated:				
Land	$ -	$ -	$ -	$ -
Construction in progress	19,512	1,005	(20,517)	-
Total	19,512	1,005	(20,517)	-
Capital assets being depreciated:				
Buildings	577,673	-	-	577,673
Improvements other than buildings	1,188,251	-	-	1,188,251
Infrastructure	6,264,564	651,967	-	6,916,531
Vehicles, including related equipment	-	-	-	-
Furniture and other equipment	480,035	-	-	480,035
Total capital assets being depreciated	8,510,523	651,967	-	9,162,490
Less accumulated depreciation for:				
Buildings	236,931	14,446	-	251,377
Improvements other than buildings	643,633	39,608	-	683,241
Infrastructure	512,119	126,926	-	639,045
Vehicles, including related equipment	-	-	-	-
Furniture and other equipment	442,009	24,360	-	466,369
Total accumulated depreciation	1,834,692	205,340	-	2,040,032
Total capital assets being depreciated, net	6,675,831	446,627	-	7,122,458
Business-Type Activities capital assets, net	$ 6,695,343	$ 447,632	$ (20,517)	$ 7,122,458

Depreciation expense of $54,054 was recorded in the Solid Waste Management Fund and $151,286 was recorded in the Stormwater Management Fund.

(See Independent Auditor's Report)

9. LONG-TERM DEBT

Changes in General Long-Term Debt

The following is a summary of changes in long-term liabilities reported in the government-wide financial statements for the year ended June 30, 2022:

	Beginning Balance	Increases	Decreases	Ending Balance	Current Portion
Governmental Activities					
Direct placement & direct borrowings -					
Revenue Bonds	$ 1,108,000	$ -	$ (364,000)	$ 744,000	$ 369,000
Note Payable	308,384	-	(209,900)	98,484	98,484
Other long term liabilities -					
Termination Benefits	65,882	-	(15,022)	50,860	15,023
Accrued Compensated Absences	512,456	-	(24,330)	488,126	50,000
Total long-term liabilities excluding lease liabilities	1,994,722	-	(613,252)	1,381,470	532,507
Lease liabilties	-	38,834	(9,277)	29,557	12,809
Total long-term obligations as reported in the statement of net position	$ 1,994,722	$ 38,834	$ (622,529)	$ 1,411,027	$ 545,316

The General Fund typically has been used to liquidate long-term liabilities.

The Stormwater and Sanitation Funds pay their own individual debt service on their long-term liabilities.

DIRECT PLACEMENTS AND DIRECT BORROWINGS -

NOTES PAYABLE

The City has entered into several notes payable and security agreements with a financial institution for the purchase of various pieces of equipment including vehicles, mobile radios and other equipment in the amount of $607,428. The interest rates under the terms of the notes payable range between 2.28% and 10.07% and matures in August, 2022. The notes are secured by the equipment that is financed.

(See Independent Auditor's Report)

9. LONG-TERM DEBT (Continued)

GOVERNMENTAL ACTIVITIES DEBT ISSUES – (Continued)

REVENUE BONDS

In May 2013, the Urban Redevelopment Agency of Snellville issued revenue bonds in the amount of $3,496,000 to refinance the Certificates of Participation (originally used to finance the acquisition of the new city hall) and to pay cost associated with the issuance of the bonds. Interest is being charged at 1.55% and the debt is secured by the city administrative facilities. The bonds mature in July 2023.

Annual repayment requirements under the revenue bonds and capital lease agreements are as follows:

F/Y/E JUNE 30,	REVENUE BONDS PRINCIPAL	REVENUE BONDS INTEREST	NOTE PAYABLE POLICE EQUIPMENT PRINCIPAL	NOTE PAYABLE POLICE EQUIPMENT INTEREST	TOTAL
2023	369,000	8,672	98,484	2,244	478,400
2024	375,000	2,906	-	-	377,906
TOTALS	$ 744,000	$ 11,578	$ 98,484	$ 2,244	$ 856,306

Advanced Refunding –

As indicated earlier in this note, the Urban Redevelopment Agency issued $3,496,000 of revenue bonds in May 2013. The proceeds of the issue provided resources to purchase U.S. Government and State and Local Government Securities that were placed in an irrevocable trust for a short period of time for the purpose of generating resources to pay off the principal balance and interest due on the certificates of participation as of July 1, 2013. As a result, the refunded debt is considered defeased and the liability has been removed from the Governmental Type Activities in the statement of net position.

The refunding was undertaken to reduce future debt service payments. The reacquisition price exceeded the net carrying amount of the old debt by $60,346. This amount is reported as a "deferred charge from refunding" and will be amortized over the old debt's life, which is to July 1, 2023. The transaction also resulted in a net present value savings of $464,413 and a reduction of $1,145,501 in future debt service payments.

10. UNAVAILABLE REVENUES

Unavailable revenues as of June 30, 2022, reported in the Governmental Fund's balance sheet, consisted of the following revenue items which had been earned and were measurable but were not received within 60 days after year end and therefore were not considered available:

Governmental Funds	
Property taxes	$ 100,585
Fines and forfeitures	76,445
Intergovernmental	472,679
Total	$ 649,709

11. RISK MANAGEMENT

The City of Snellville is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency (GIRMA) for property and liability insurance and the Workers' Compensation Self-Insurance Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Georgia Municipal Association (GMA) administers both risk pools.

As part of these risks pools, the City is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The City is also to allow the pools' agent and attorneys to represent the City in investigation, settlement discussions and all levels of litigation arising out of any claim made against the City within the scope of loss protection furnished by the funds. The City pays an annual premium to GIRMA for its general insurance and has coverage of $1,000,000 for the risks discussed above, except for buildings, which are covered at 100% of the value of the City's holdings. The City's coverage for worker's compensation claims is statutory.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

The City continues to carry commercial insurance for all other risks of loss, employee health and accident insurance. Settled claims in the past three years have not exceeded the commercial insurance coverage.

12. HOTEL / MOTEL TAX

The City levies an 8% hotel/motel tax in accordance with the provisions of OCGA 48-13-51. To comply with the expenditures' provisions of this code section, the City expends 90% of monies collected under this provision for tourism and promotional purposes by contracting with the Snellville Tourism and Trade Association and Explore Gwinnett. During the year ended June 30, 2022, the City's collections and related remittances were as follows:

	Amount	Percent
Total Collections	$ 493,099	100%
Total Remittances	$ 443,789	90%

The City was in compliance with state laws regulating hotel/motel taxes and the related expenditures as of June 30, 2022.

(See Independent Auditor's Report)

13. JOINT VENTURE

Under Georgia law, the city, in conjunction with other cities and counties in the Metro Atlanta area, is a member of the Atlanta Regional Commission (ARC). Membership in this organization is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the Commission in Georgia. The ARC Board membership includes the chief elected official of each county, one representative for all the cities in a member county and 15 citizen representatives. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of the ARC. Separate financial statements may be obtained from:

Atlanta Regional Commission
3715 Northside Parkway
Building 200, Suite 300
Atlanta, Georgia 30327

14. EMPLOYEE BENEFIT PLANS

Money Purchase Pension Plan -

On March 1, 2002, the City converted its defined benefit pension plan and adopted the City of Snellville, Georgia Employee Pension Plan (a defined contribution plan). The City now uses the money purchase pension plan to provide pension benefits to most of its full-time employees. The plan is being administered by One America, a private corporation. The pension plan is authorized by city council through the passage of an ordinance. The city council is responsible for establishing and amending the plan's provision and for establishing and amending contribution requirements.

Under the terms of the plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate after completing one year of service. The City's contribution to the plan depends upon each participant's base salary. The City will contribute 6% of each eligible employee's base monthly salary to the plan. Employees are not required to make any contributions to the plan. The amount of payroll covered under the plan for the year ended June 30, 2022, amounted to approximately $5,142,167. Gross payroll for the year was $6,266,216.

The City's contribution for each employee vests in accordance with the following schedule:

Completed years of Services	Vested Percentage
3	50%
5	100%

Contributions made by the City to the money purchase pension plan for the year ended June 30, 2022, amounted to $296,806 which is 6% of covered payroll. The City did use $15,521 of forfeited pension accounts to finance part of the $296,806 contributions.

(See Independent Auditor's Report)

14. EMPLOYEE BENEFIT PLANS, (Continued)

Deferred Compensation Plan –

Under the terms of the deferred compensation plan, any employee can voluntarily defer receipt of up to 25% of gross compensation, not to exceed $18,000 per year. Each participant selects one of various options to administer the investment of the deferred funds. All administration costs of the plan are deducted from the participants' accounts. The deferred amounts may be distributed to the employee upon retirement or other termination of employment, disability, death, or financial hardship (as defined).

Defined Benefit Plan –

In prior years, the City contributed to the Georgia Municipal Employees Benefit System (GMEBS), an agent multiple-employer public employee retirement system administered by the Georgia Municipal Association. The City of Snellville Retirement Plan was a defined benefit plan that provided retirement and disability benefits and death benefits to plan members and beneficiaries (superseded plan). The Public Retirement Systems Standard Law (Georgia Code Section 47-20-10) assigns the authority to establish and amend the plan to the City of Snellville. The Georgia Municipal Employees Benefit System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to the Georgia Municipal Employees Benefit System, 201 Pryor Street, S.W., Atlanta, Georgia 30303.

As mentioned under the caption "Money Purchase Pension Plan" the defined benefit plan was converted to a defined contribution plan (successor defined contribution plan) on March 1, 2002. GMEBS was authorized to continue making monthly retirement and death benefit payments after March 1, 2002 to retirees and beneficiaries who were in pay status under the superseded plan on or before such date and to provide future benefits for any vested terminated participant as of February 28, 2002. In order to ensure adequate funding for benefits to be provided to retirees, beneficiaries and vested terminated participants, the City Council approved an ordinance that provides for the following:

1. Retention of assets in the City's GMEBS administered trust fund in an amount equal to 110% of the combined present value of accrued benefits payable to retirees and beneficiaries.

2. The assets in the trust fund shall share in any investment gains or losses of the GMEBS Retirement Trust Fund.

3. Subsequent valuations of the trust fund's liabilities shall be made annually and any gains or losses will be amortized over five years.

4. The City shall make an annual contribution to the trust fund equal to 110% of the recommended contribution amount reflected in each annual valuation plus administration fees.

(See Independent Auditor's Report)

14. EMPLOYEE BENEFIT PLANS, (Continued)

Defined Benefit Plan, Continued

For 2022, the City's annual pension cost was $ -0- for SRP as calculated under the above-mentioned City ordinance. However, the City did pay administrative fees of $10,706. The required contribution was determined as part of the January 1, 2022 actuarial valuation using the projected unit credit actuarial cost method. The actuarial assumptions included 7.38% investment rate of return and a cost of living adjustment of 2.25%. There were no active employees and therefore no projected salary increases were used. The value of SRP assets was determined using market values. The actuarial accrued liability as of January 1, 2022 was $1,009,021. The annual pension contribution for 2022 was calculated as follows:

Total actuarial accrued liability (as of 1/1/21)	$1,009,021
10% of actuarial accrued liability (margin)	100,902
Target asset value	1,109,923
Actual fair value of assets	2,914,547
Difference or contribution to fund plan	$ (1,804,624)

The City was not required to make any contributions to the plan during the year except for administrative fees as mentioned above.

During the fiscal year ended June 30, 2015 the City implemented GASB Statement NO. 68 "Accounting and Financial Reporting for Pensions". The newly adopted statement requires the following disclosures:

At January 1, 2022, the date of the most recent actuarial valuation, there were 40 participants consisting of the following:

Retirees and beneficiaries currently receiving benefits	27
Terminated vested participants not yet receiving benefits	13
Active employees - vested	0
Active employees - nonvested	0
Total	40

(See Independent Auditor's Report)

14. EMPLOYEE BENEFIT PLANS, (Continued)

Defined Benefit Plan, Continued

Pension Liabilities, Pension Expense, and Deferred Outflows and Deferred Outflows of Resources Related to Pensions

At June 30, 2022, the City reported an asset of $1,905,526 for its net pension asset. The net pension asset was measured as of September 30, 2021 and was determined by an actuarial valuation as of January 1, 2022. The changes in the Net Pension Liability (Asset) for the year ended September 30, 2020 (the measurement date) were as follow:

	Total Pension Liability	Fiduciary Net Position	Net Pension Liability (Asset)
Balances - beginning	$ 997,475	$ 2,419,329	$ (1,421,854)
Changes for the year-			
Interest	70,385	-	70,385
Differences between expected and actual experience	27,366	-	27,366
Contributions - Employer	-	10,706	(10,706)
Net investment income	-	581,797	(581,797)
Benefit payments, including refunds of employee contributions	(86,205)	(86,205)	-
Administrative expense	-	(11,080)	11,080
Other	-	-	-
Net Changes	11,546	495,218	(483,672)
Balances - ending	$ 1,009,021	$ 2,914,547	$ (1,905,526)

For the year ended June 30, 2022, the City recognized pension expense and deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Service cost	$ -
Interest on The Pension Liability (TPL)	70,385
Administrative expenses	11,080
Expected return on assets	(175,233)
Deferred Inflows -	
Expensed portion of current year period differences between expected and actual experience in TPL	27,366
Expensed portion of current year period assumption changes	-
Expensed portion of current year period differences between projected and actual investment earnings	(81,312)
Current year recognition of deferred inflows and outflows established in prior years.	(27,784)
Total expense	$ (175,498)

(See Independent Auditor's Report)

14. EMPLOYEE BENEFIT PLANS, (Continued)

Defined Benefit Plan, Continued

Pension Liabilities, Pension Expense, and Deferred Outflows and Deferred Outflows of Resources Related to Pensions, Continued

The City's contributions made subsequent to the measurement date but before the end of the City's reporting period will be recognized as a reduction of the net pension liability in the subsequent fiscal year rather than the current fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

F/Y/E June 30,	Deferred Outflows	Deferred Inflows	Net
2023	$ -	$ (81,220)	$ (81,220)
2024	-	(70,742)	(70,742)
2025	-	(91,462)	(91,462)
2026	-	(81,313)	(81,313)
	$ -	$ (324,737)	$ (324,737)

Outstanding balances of deferred outflows/inflows of resources related to pensions as of June 30, 2022 are as follow:

	Outflows	Inflows
Contributions subsequent to the measurement date	$ -	$ -
Investment	-	(324,737)
Total	$ -	$ (324,737)

Actuarial Assumptions

The total pension liability in the January 1, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Assumptions:

Net Investment Rate of Return	7.375%
Projected Salary Increases	N/A
Cost of Living Adjustments	2.25%
Mortality Rates -	
Healthy	Pri-2012 Head-count weighted Mortality Table with sex-distinct rates, with rates multiplied by 1.25
Disabled	Sex-distinct Pri-2020 head-count weighted Disabled Retiree Mortality Table with rates multiplied by 1.25
Plan Termination Basis	1994 Group Annuity Reserving Unisex Table

14. EMPLOYEE BENEFIT PLANS, (Continued)

Defined Benefit Plan, Continued

Actuarial Assumptions, Continued

The actuarial assumptions used in the January 1, 2022 valuation were based on the results of an actuarial study conducted in November and December 2020.

The long-term rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of September 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	45.00%	6.41%
International equity	20.00%	6.96%
Global fixed income	5.00%	3.06%
Domestic fixed income	20.00%	1.96%
Real estate	10.00%	4.76%
Cash	0.00%	
Total	100.00%	

Discount Rate

The discount rate used to measure the total pension liability was 7.375 percent. The projection of cash flows used to determine the discount rate assumed that contributions from the City will be made at the actuarially determined contribution rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability
To Changes in the Discount Rate

The following presents the City's net pension liability (asset) calculated using the discount rate of 7.375 percent, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease 6.375%	Current Rate 7.375%	1% Increase 8.375%
Net Pension Liability (Asset)	$ (1,823,368)	$ (1,905,526)	$ (1,977,227)

(See Independent Auditor's Report)

14. EMPLOYEE BENEFIT PLANS, (Continued)

Defined Benefit Plan, Continued

Pension Plan Net Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued City of Snellville Retirement Plan financial report.

15. EARLY RETIREMENT PLAN

2010 Early Retirement Incentive –

In 2010 the City put together offers for employees as an early retirement incentive. To be eligible for the early retirement incentives, employees must (1) have attained the age of 55; (2) have worked for the City at least ten years; (3) have worked a minimum of 100 days during the year; and (4) have not received an official notice of layoff or termination. Employees could choose between 5 different plans, some of which offered pension contributions as a percentage of salary per year until age 65, health insurance premiums covered by the City until age 65, 6 months payout of salary, and payouts of vacation and sick leave benefits. The total liability to the City at the start of the program was $399,327. Of this total liability for termination benefits, $84,327 was paid with expendable available financial resources and was therefore recognized in the fund financial statements in fiscal year ended June 30, 2010. The remainder was reported in the government-wide financial statements as a long-term obligation. Termination benefits are expected to be paid through 2025. Benefits have been calculated using a 6% discount rate of future benefit payments and a 6% inflation rate, if applicable.

	2022	2021
Salary, vacation and sick leave payouts	$ -	$ -
Pension contributions	-	-
Medical insurance benefits	50,860	65,882
	50,860	65,882
Amounts already accrued for selected employees in compensated absences, etc	-	-
Net termination benefits to accrue	50,860	65,882
Amounts payable with expendable available resources - fund level	-	-
Long-term obligation	$ 50,860	$ 65,882

(See Independent Auditor's Report)

16. RELATED PARTY ACTIVITIES

During the fiscal year ended June 30, 2022, the following related party transactions occurred:

- The City made contributions of $86,060 to the Downtown Development Authority to help finance the Authority's operations. The funding originates with the City through a vehicle rental excise tax.
- The City transferred capital assets in the amount of $4,246,735 to the DDA during f/y 2022 of which $3,549,285 were also financed with SPLOST funds.
- The City contributed $56,501 to the DDA to help finance debt service requirements.

17. PLANNED TOWNE CENTER PROJECT

Fiscal year 2022 saw phenomenal progress toward construction of the City's Grove project. The 10 acre Phase One portion of the project was completely graded to pad ready construction status including all underground utilities and storm water infrastructure in place. The City-owned 749 space parking garage reached substantial completion in June of 2022. The privately developed 250 luxury apartment complex was over 60% complete with the first residents scheduled for a December, 2022 move-in. The two-story public library was approximately 40% complete with the City planning for coworking office space on the second floor. The finished square footage of the building will be 45,000 sq.

Phase Two of this project involves 8.2 acres of land immediately across Wisteria Drive from Phase One. FY22 saw the City plan out the usage of this property with various private sector partners and property was sold to MidCast, LLC in May, 2022 for future healthcare/retail uses including a Northside Hospital office/outpatient surgical center. Construction began almost immediately and the facility is scheduled to open in June, 2023. Although, the City was the architect and prime mover behind all Towne Center work, the Snellville Downtown Development Authority was the legal conduit used for purchase and sale of property and for development and operating agreements between the City and our private sector partners, MidCast, LLC. The Authority's assistance was absolutely critical to our success. As of June 30, 2022, our overall Towne Center investment is estimated to total $34,998,000. Private sector investment is estimated to surpass $100 million for both phases.

18. LEASING ACTIVITIES

In July 2021, the City implemented a new accounting standard GASB Statement No. 87 "Leases". The new standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under the Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

A lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time (greater than one year) in exchange or exchange-like transaction. Any contract that meets this definition should be accounted for under the lease guidance, unless specifically excluded in the GASB Statement.

(See Independent Auditor's Report)

18. LEASING ACTIVITIES, (Continued)

City as Lessee

The City, as lessee, has entered into a lease agreement involving computer equipment. The total of the City's lease asset is recorded at cost of $38,888, less accumulated depreciation of $10,787.

The future lease payments under the lease agreement, with an imputed interest rate based on the City's estimated current borrowing rate of 4%, are as follows:

	Leases		
	Principal	Interest	Total
2023	$ 12,809	$ 949	$ 13,758
2024	13,331	427	13,758
2025	3,417	23	3,440
	$ 29,557	$ 1,399	$ 30,956

City as Lessor

The City, as a lessor, has entered into a lease agreement involving land that is to be used to house a cell tower. The total amount of inflows of resources, including lease revenue and interest recognized during the fiscal year was $31,971. A schedule of future payment that are included in the measurement of the lease receivable, with imputed interest based on the City's estimated current borrowing rate of 4%, are as follows:

	Leases		
	Principal	Interest	Total
2023	$ 27,260	$ 5,094	$ 32,354
2024	28,370	3,983	32,353
2025	29,526	2,827	32,353
2026	30,729	1,624	32,353
2027	23,866	400	24,266
	$ 139,751	$ 13,928	$ 153,679

19. DOWNTOWN DEVELOPMENT AUTHORITY

Cash and Investments –

State statutes require all the Authority's deposits in excess of Federal Deposit Insurance be collateralized by securities equal to at least 110% of the excess deposits. As of June 30, 2022, $5,492,316 of the Authority's bank balance of $5,742,317 was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	$ -
Uninsured and collateral held by pledging bank's agent	5,492,316
Total	$ 5,492,316

State statues also authorize the Authority to invest in obligation of the United States and of its agencies and instrumentalities, bonds of the State of Georgia and its agencies, instrumentalities and political subdivisions.

The Authority's investments are classified as follows at June 30, 2022:

Investment	Fair Value	Average Maturities	Rating	Organization
Georgia Fund 1	$ 10,956,583	43 days	AAAf	S&P

"Georgia Fund 1", created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standards and Poor's criteria for AAAf rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed on $1.00 per share. The fund is managed by the Georgia Office of State Treasurer (OST). OST is guided by the policies of the State Depository Board and OCGA 55-17-2 and 50-17-63.

(See Independent Auditor's Report)

19. DOWNTOWN DEVELOPMENT AUTHORITY, (Continued)

Capital Assets -

Capital asset activity for the Downtown Development Authority for the year ended June 30, 2022, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	$ 1,517,262	$ -	$ -	$ 1,517,262
Construction in progress	4,870,247	8,577,775	-	13,448,022
Total	6,387,509	8,577,775	-	14,965,284
Capital assets being depreciated:				
Buildings & improvements	3,214,443	-	-	3,214,443
Machinery & equipment	37,307	30,100	-	67,407
Signage	188,667	-	-	188,667
Total capital assets being depreciated	3,440,417	30,100	-	3,470,517
Less accumulated depreciation for:				
Buildings & improvements	167,112	80,624	-	247,736
Machinery & equipment	4,059	5,291	-	9,350
Signage	34,588	9,433	-	44,021
Total accumulated depreciation	205,759	95,348	-	301,107
Total capital assets being depreciated, net	3,234,658	(65,248)	-	3,169,410
Governmental capital assets, net	$ 9,622,167	$ 8,512,527	$ -	$18,134,694

During the year ended June 30, 2022, the Authority had the following significant transactions:

- Sold real estate to a private developer involved in the Towne Center planned development. The real estate was sold for $3,368,365 and resulted in a book gain of $2,670,915. The sell was part of the Master Development Agreement.

- Received contributions of capital assets from the City related to the Towne Center planned development in the amount of $3,549,285. The capital assets included cost associated with the construction of the parking deck and joint engineering and design cost.

(See Independent Auditor's Report)

19. DOWNTOWN DEVELOPMENT AUTHORITY, (Continued)

Long-term Liabilities -

The following is a summary of changes in long-term liabilities reported in the Downtown Development Authority for the year ended June 30, 2022:

	Beginning Balance	Increases	Decreases	Ending Balance	Current Portion
Revenue Bonds	$22,295,000	$ -	$ (875,000)	$21,420,000	$ -
Bond Discounts	(105,279)	-	7,822	(97,457)	-
Bond Premiums	1,955,075	-	(98,162)	1,856,913	-
Total	$24,144,796	$ -	$ (965,340)	$23,179,456	$ -

SERIES 2019 TAXABLE REVENUE BONDS

In May 2019, the Downtown Development Authority of Snellville issued taxable revenue bonds in the amount of $4,020,000 to finance and carry out a project consisting of the acquisition, financing, and leasing of five commercial buildings and related property. Interest is being charged at various interest rates from 2.55% to 4.0%. The bonds mature in July 2039.

SERIES 2022A TAXABLE REVENUE BONDS

In May 2022, the Downtown Development Authority of Snellville issued taxable revenue bonds in the amount of $9,300,000 to finance the various Towne Center Projects including (1) a market place amenity, (2) an educational space to be located on the second floor of the Library Building, and (3) costs associated with renovating the Authority's Cobblestone Office Park. Interest is being charged at various interest rates from 0.330% to 2.4%. The bonds mature in July 2033.

SERIES 2022B NON-TAXABLE REVENUE BONDS

In May 2022, the Downtown Development Authority of Snellville issued non-taxable revenue bonds in the amount of $9,265,000 to finance various Towne Center Projects including (1) a parking deck and (2) associated common areas. Interest is being charged at 4%. The bonds mature in July 2041.

The bonds are special limited obligations of the Authority payable solely from and secured by a pledge by the Authority of the "Trust Estate" under a Trust Indenture, dated as of May 1, 2019 and as supplemented on May 1, 2022 between the Authority, as issuer, and Regions Bank as trustee. The Trust Estate consists primarily of amounts to be paid to the Authority pursuant to an Intergovernmental Contract between the authority and the City of Snellville. Under the terms of the Contract, the City has agreed to assess property taxes and make payments, if necessary, to the Authority in amounts sufficient to enable the Authority to pay the principal and interest on the Bonds on each semiannual interest payment date and each redemption date.

(See Independent Auditor's Report)

19. DOWNTOWN DEVELOPMENT AUTHORITY, (Continued)

Long-term Liabilities, continued –

Annual repayment requirements under the revenue bonds agreements are as follows:

F/Y/E	SERIES 2019 TAXABLE		SERIES 2021A TAXABLE		SERIES 2021B NON-TAXABLE		TOTALS	
JUNE 30,	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2023	$ -	$ 65,893	$ -	$ 68,474	$ -	$ 185,300	$ -	$ 319,667
2024	160,000	127,680	785,000	135,261	-	370,600	945,000	633,541
2025	165,000	123,360	785,000	130,903	-	370,600	950,000	624,863
2026	170,000	118,740	790,000	124,008	-	370,600	960,000	613,348
2027	175,000	113,810	800,000	114,862	-	370,600	975,000	599,272
2028	180,000	108,560	810,000	103,464	-	370,600	990,000	582,624
2029	185,000	102,980	825,000	89,557	-	370,600	1,010,000	563,137
2030	190,000	97,060	835,000	73,740	-	370,600	1,025,000	541,400
2031	200,000	90,790	855,000	56,499	-	370,600	1,055,000	517,889
2032	205,000	83,390	870,000	38,080	-	370,600	1,075,000	492,070
2033	215,000	75,805	890,000	18,275	-	370,600	1,105,000	464,680
2034	220,000	67,850	335,000	4,020	575,000	359,100	1,130,000	430,970
2035	230,000	59,710	-	-	940,000	328,800	1,170,000	388,510
2036	235,000	51,200	-	-	980,000	290,400	1,215,000	341,600
2037	245,000	41,800	-	-	1,020,000	250,400	1,265,000	292,200
2038	255,000	32,000	-	-	1,060,000	208,800	1,315,000	240,800
2039	265,000	21,800	-	-	1,100,000	165,600	1,365,000	187,400
2040	280,000	11,200	-	-	1,150,000	120,600	1,430,000	131,800
2041	-	-	-	-	1,200,000	73,600	1,200,000	73,600
2042	-	-	-	-	1,240,000	24,800	1,240,000	24,800
TOTALS	$ 3,575,000	$ 1,393,628	$ 8,580,000	$ 957,143	$ 9,265,000	$ 5,713,400	$ 21,420,000	$ 8,064,171

Lease Activities

As discussed in Note 18, the City along with the Downtown Development Authority implemented a new accounting standard GASB Statement No. 87 "Leases". Under the new standard, a lessor is required to recognize a lease receivable and a deferred inflow of resources for qualifying leases. A qualifying lease is a contract that conveys control of the right to use another entity's nonfinancial asset for a period of time (greater than one year) in an exchange or exchange-like transaction. Since a significant part of the Authority's operations is the leasing of business offices in the Cobblestone Office Park Complex and many of the lease contracts entered into by the Authority is for a period of more than one year, the Authority is required under the new standard to recognize a lease receivable and a deferred inflow of resources. As of June 30, 2022 the Authority has recorded a lease receivable and a related deferred inflow of $311,231. The total amount of inflows of resources from all lease activities including exempt leases under the new standard, including lease revenue and interest recognized during the fiscal year was $391,301.

(See Independent Auditor's Report)

19. DOWNTOWN DEVELOPMENT AUTHORITY, (Continued)

Lease Activities, continued –

A schedule of future payments that are included in the measurement of the lease receivable, with imputed interest based on the Authority's estimated current borrowing rate of 4%, are as follows:

	Leases		
	Principal	Interest	Total
2023	$ 137,084	$ 9,820	$ 146,904
2024	104,726	4,827	109,553
2025	45,817	1,943	47,760
2026	23,604	277	23,881
	$ 311,231	$ 16,867	$ 328,098

20. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures, as a part of the combined statements - overview, of certain information concerning individual funds including-

A. Deficit fund balances or net position of individual funds –The City had no funds with a deficit fund balance / net position as of June 30, 2022.

B. Excess of expenditures over appropriations in individual funds are as follows:

None of the City's funds had departmental expenditures which materially (if both over 5% and greater than $10,000) exceeded their corresponding appropriations.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS

	Fiscal Year End									
	2022	2021	2020	2019	2018	2017	2016	2015	2014 (1)	2013 (1)
Total Pension Liability										
Service cost	$ -	$ -	$ -	$ -	$ -	$ -				
Interest	70,385	69,583	68,718	66,484	64,145	64,541	63,319	67,317		
Differences between expected and actual experience	27,366	26,457	24,605	36,823	71,825	(4,869)	15,469	(45,378)		
Changes of assumptions	-	-	14,480	-	(9,326)	-	-	(12,445)		
Benefit payments	(86,205)	(84,122)	(76,959)	(70,082)	(65,664)	(63,913)	(62,110)	(60,071)		
Net changes in total pension liability	11,546	11,918	30,844	33,225	60,980	(4,241)	16,678	(50,577)		
Total pension liability - beginning	997,475	985,557	954,713	921,488	860,508	864,749	848,071	898,648		
Total pension liability - ending	$ 1,009,021	$ 997,475	$ 985,557	$ 954,713	$ 921,488	$ 860,508	$ 864,749	$ 848,071		
Plan Fiduciary Net Position										
Contributions - employer	$ 10,706	$ 10,706	$ 10,594	$ 10,457	$ 10,416	$ 8,272	$ 8,254	$ 8,158		
Net investment income	581,797	216,300	65,828	211,461	286,855	198,127	23,028	192,902		
Benefit payments	(86,205)	(84,122)	(76,959)	(70,082)	(65,664)	(63,913)	(62,110)	(60,071)		
Administrative expense	(11,080)	(10,212)	(10,000)	(10,822)	(11,789)	(6,299)	(7,751)	(6,322)		
Other	-	-	-	-	-	-	-	-		
Net change in fiduciary net position	495,218	132,672	(10,537)	141,014	219,818	136,187	(38,579)	134,667		
Plan fiduciary net position - beginning	2,419,329	2,286,657	2,297,194	2,156,180	1,936,362	1,800,175	1,838,754	1,704,087		
Plan fiduciary net position - ending	$ 2,914,547	$ 2,419,329	$ 2,286,657	$ 2,297,194	$ 2,156,180	$ 1,936,362	$ 1,800,175	$ 1,838,754		
Net Pension Liability										
Net pension liability	$ (1,905,526)	$ (1,421,854)	$ (1,301,100)	$ (1,342,481)	$ (1,234,692)	$ (1,075,854)	$ (935,426)	$ (990,683)		
Plan's fiduciary net position as a percentage of the total pension liability	288.85%	242.55%	232.02%	240.62%	233.99%	225.03%	208.17%	216.82%		
Covered-employee payroll	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Net pension liability as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		

Note -

(1) Historical information prior to implementation of GASB 67/68 is not required.

CITY OF SNELLVILLE, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
LAST 10 FISCAL YEARS

	Fiscal Year End									
	2022	2021	2020	2019	2018	2017	2016	2015	2014 (1)	2013 (1)
Actuarially determined contributions	11,080	10,802	10,000	10,706	10,457	10,416	8,272	8,254		
Contributions in relation to the actuarially determined contribution	(11,080)	(10,802)	(10,000)	(10,706)	(10,457)	(10,416)	(8,272)	(8,254)		
Contribution deficiency (excess)	-	-	-	-	-	-	-	-		
Covered-employee payroll	-	-	-	-	-	-	-	-		
Contributions as a percentage of covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		

Note -

(1) Historical information prior to implementation of GASB 67/68 is not required.

CITY OF SNELLVILLE, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY PENSION INFORMATION

FOR THE YEAR ENDED JUNE 30, 2022

Note 1

Significant methods and assumptions used in calculating the actuarially determined calculations are as follow:

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Projected Unit Credit
Amortization Method	Closed level dollar for remaining unfunded liability
Remaining Amortization Period	N/A
Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at end of year. The actuarial value is adjusted, if necessary, to be within 20% of market value.

Actuarial Assumptions:

Net Investment Rate of Return	7.375%
Projected Salary Increases	N/A
Cost of Living Adjustments	2.25%
Mortality Rates -	
Healthy	Pri-2012 Head-count weighted Mortality Table with sex-distinct rates, with rates multiplied by 1.25
Disabled	Sex-distinct Pri-2020 head-count weighted Disabled Retiree Mortality Table with rates multiplied by 1.25
Plan Termination Basis	1994 Group Annuity Reserving Unisex Table

Amounts reported for the fiscal year ending in 2020 and later reflect the following assumption changes based on an actuarial study conducted in November and December of 2019:

- The inflation assumption was decreased from 2.75% to 2.25%
- The investment return assumption was decreased from 7.5% to 7.375%
- The cost-of-living assumption was decreased from 2.75% to 2.25%

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NONMAJOR FUNDS

CITY OF SNELLVILLE, GEORGIA
JUNE 30, 2022
NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Confiscated Assets Fund – to account for the assets confiscated from investigations into illegal drug activities. These assets are legally restricted to expenditures for law enforcement purposes.

School Safety Fund – to account for the fines received from RedSpeed Cameras in school zones. The money collected and remitted to the City shall only be used to fund local law enforcement or public safety initiatives.

Tree Bank Fund – to account for proceeds of fees charged under the City's tree bank ordinance.

Hotel / Motel Tax Fund – this fund is used by the City to account for proceeds from the City's Hotel / Motel Tax and the required payments to a non-profit organization for promotion of Snellville's tourism and trade.

CITY OF SNELLVILLE, GEORGIA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2022

	SPECIAL REVENUE FUNDS				TOTAL
	CONFISCATED ASSETS FUND	SCHOOL SAFETY FUND	TREE BANK FUND	HOTEL / MOTEL TAX FUND	NON-MAJOR GOVERNMENTAL FUNDS
ASSETS					
Cash	$ 105,316	$ 2,732,423	$ 266,056	$ 327,026	$ 3,430,821
Investments	-	-	-	-	-
Receivables-					
Taxes	-	-	-	45,120	45,120
Fines	-	174,472	-	-	174,472
Accounts	-	41,347	-	-	41,347
Due from other funds	1,482	-	-	-	1,482
Total Assets	$ 106,798	$ 2,948,242	$ 266,056	$ 372,146	$ 3,693,242
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	$ 316	$ 135,566	$ -	$ 221,737	$ 357,619
Due from other funds	-	-	-	-	-
Unearned revenues	21,710	-	-	-	21,710
Total Liabilities	22,026	135,566	-	221,737	379,329
Fund Balance					
Restricted -					
Police Activities	84,772	2,812,676	-	-	2,897,448
Tree Bank Activities	-	-	266,056	-	266,056
Economic Development	-	-	-	150,409	150,409
Capital Projects	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balance	84,772	2,812,676	266,056	150,409	3,313,913
Total Liabilities and Fund Balance	$ 106,798	$ 2,948,242	$ 266,056	$ 372,146	$ 3,693,242

CITY OF SNELLVILLE, GEORGIA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2022

	SPECIAL REVENUE FUNDS				TOTAL
	CONFISCATED ASSETS FUND	SCHOOL SAFETY FUND	TREE BANK FUND	HOTEL / MOTEL TAX FUND	NON-MAJOR GOVERNMENTAL FUNDS
REVENUES					
Confiscations / Fines	$ 20,852	$ 2,282,691	$ -	$ -	$ 2,303,543
Tree Bank Bonds	-	-	-	-	-
Taxes	-	-	-	493,099	493,099
Intergovernmental	-	-	-	-	-
Interest	82	1,059	216	201	1,558
Miscellaneous	-	41,347	-	1,793	43,140
Total Operating Revenues	20,934	2,325,097	216	495,093	2,841,340
EXPENDITURES					
Current -					
Police Activities	4,583	1,242	-	-	5,825
Tree Bank	-	-	12,125	-	12,125
Economic Development	-	-	-	-	-
Tourism and Promotion	-	-	-	453,910	453,910
Highways and Streets	-	-	-	-	-
Capital -					
Police	22,171	903,901	-	-	926,072
Highways and Streets	-	-	-	-	-
Debt service -					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total Expenditures	26,754	905,143	12,125	453,910	1,397,932
Excess (Deficiency) of Revenues over Expenditures	(5,820)	1,419,954	(11,909)	41,183	1,443,408
Other Financing Sources (Uses):					
Transfers	-	-	-	-	-
Net Changes in Fund Balances	(5,820)	1,419,954	(11,909)	41,183	1,443,408
Fund Balance - Beginning of year	90,592	1,392,722	277,965	109,226	1,870,505
Fund Balance - End of year	$ 84,772	$ 2,812,676	$ 266,056	$ 150,409	$ 3,313,913

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CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
BALANCE SHEET
JUNE 30, 2022

	2022
ASSETS	
Cash	$ 11,995,985
Investments	217,464
Receivables (net of allowance for uncollectibles)	
Taxes	306,001
Fines	125,341
Lease	139,751
Accounts	-
Intergovernmental	39,763
Prepaid items	194,918
TOTAL ASSETS	$ 13,019,223
LIABILITIES AND FUND EQUITY	
Liabilities:	
Accounts payable	$ 391,221
Accrued expenses -	
Salaries	173,591
Deposits	46,016
Police bonds and court fees	75,951
Other	36,416
Due to component unit	16,259
Due to other funds	6,882
Total Liabilities	746,336
Deferred Inflows:	
Lease revenues	139,751
Unavailable revenues	216,794
Total Deferred Inflows	356,545
Fund Equity:	
Fund Balance	
Nonspendable -	
Prepaids	194,918
Assigned -	
Appropriations for next year's budget	-
Unassigned	11,721,424
Total Fund Equity	11,916,342
TOTAL LIABILITIES, DEFEERED INFLOWS, AND FUND EQUITY	$ 13,019,223

CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET BASIS AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	JUNE 30, 2022		
	FINAL BUDGET	ACTUAL	VARIANCE
REVENUES:			
Taxes -			
Property	$ 4,500,000	$ 4,529,140	$ 29,140
Motor vehicle	18,000	18,704	704
Title advalorem	400,000	692,828	292,828
Alternative Ad Valorem	-	-	-
Franchise	1,410,000	1,500,292	90,292
Alcohol beverage	280,000	365,709	85,709
Insurance premium	1,470,000	1,513,922	43,922
Business occupational	850,000	955,198	105,198
Excise	77,000	98,647	21,647
Intangible	75,000	128,189	53,189
Transfer	30,000	49,622	19,622
Financial institution	100,000	101,639	1,639
Total Taxes	9,210,000	9,953,890	743,890
Business Licenses and Permits -			
Alcohol licenses	92,000	107,312	15,312
Other business licenses	36,000	34,875	(1,125)
Building permits	312,711	419,667	106,956
Inspection permits	18,000	24,120	6,120
Sign permits	4,000	2,855	(1,145)
Site development	1,000	8,100	7,100
Other permits	1,600	3,551	1,951
Total Business Licenses and Permits	465,311	600,480	135,169
Intergovernmental -			
County E-911 assistance	-	-	-
County SDS Settlement	-	-	-
Safety Grant	5,000	-	(5,000)
CARES Act Grant - 1ST Responders	-	61,360	61,360
Community Development Block Grant	-	-	-
GEMA Disaster Recovery	-	-	-
GOHS Grant	97,000	176,863	79,863
Total Intergovernmental	102,000	238,223	136,223

CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET BASIS AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	JUNE 30, 2022		
	FINAL BUDGET	ACTUAL	VARIANCE
REVENUES - Continued:			
Charges for Services -			
Recreational activities	$ 67,000	$ 134,410	$ 67,410
E911 fees	810,277	309,385	(500,892)
Public safety fees	49,000	88,547	39,547
Planning and zoning fees	35,000	75,493	40,493
Other	-	949	949
Total Charges for Services	961,277	608,784	(352,493)
Fines and Forfeitures	2,400,000	2,217,896	(182,104)
Investment Income	20,000	11,028	(8,972)
Rental Income	44,500	104,282	59,782
Other -			
Reimbursements	-	-	-
Donations	-	300	300
Penalties and interest	8,500	39,082	30,582
Miscellaneous	5,000	11,439	6,439
Total Other	13,500	50,821	37,321
TOTAL REVENUES	$ 13,216,588	$ 13,785,404	$ 568,816

CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET BASIS AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	JUNE 30, 2022		
	FINAL BUDGET	ACTUAL	VARIANCE
CURRENT EXPENDITURES:			
GENERAL GOVERNMENT			
Governing Body	$ 59,477	$ 59,260	$ 217
City Clerk	114,042	113,829	213
Mayor	15,902	15,828	74
City Manager	240,200	235,977	4,223
Elections	31,283	31,283	-
General Administration	1,211,173	1,106,895	104,278
Accounting	96,700	94,598	2,102
IT Administration	87,950	85,835	2,115
Public Information Officer	87,246	84,284	2,962
Human Resources	86,282	85,936	346
Total General Government	2,030,255	1,913,725	116,530
MUNICIPAL COURT			
Judicial	850,249	844,692	5,557
POLICE			
Administration	1,471,916	1,366,024	105,892
Criminal Investigation	641,295	621,206	20,089
Patrol	2,955,577	2,886,233	69,344
Records	155,094	152,546	2,548
Dispatch	854,784	770,502	84,282
Public Relations	4,132	4,132	-
Total Police	6,082,798	5,800,643	282,155
PUBLIC WORKS			
Highways and Streets	852,357	816,764	35,593
Paved Streets	293,961	189,267	104,694
Maintenance	68,270	68,007	263
Total Public Works	1,214,588	1,074,038	140,550

CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	JUNE 30, 2022		
	FINAL BUDGET	ACTUAL	VARIANCE
CURRENT EXPENDITURES - Continued			
PARKS AND RECREATION			
Administration	$ 361,415	$ 347,000	$ 14,415
Participant Recreation	10,000	8,994	1,006
Park Supervisor	88,810	68,915	19,895
Contracted Pool Services	54,000	53,388	612
Park Areas	367,010	355,977	11,033
Senior Participants	199,047	191,593	7,454
Total Parks and Recreation	1,080,282	1,025,867	54,415
COMMUNITY DEVELOPMENT			
Planning and Zoning	781,066	769,820	11,246
Youth Commission	21,651	21,449	202
Assistant City Manager	143,806	130,551	13,255
Contribution to DDA	142,561	142,561	-
Economic Development	22,575	17,069	5,506
Total Community Development	1,111,659	1,081,450	30,209
TOTAL CURRENT EXPENDITURES	12,369,831	11,740,415	629,416
CAPITAL OUTLAY			
General Government	63,182	62,526	656
Police	91,301	91,301	-
Public Works	-	-	-
Parks and Recreation	35,012	35,012	-
Court	-	-	-
Community Development	-	-	-
TOTAL CAPITAL OUTLAY	189,495	188,839	656
DEBT SERVICE			
Principal	219,165	219,177	(12)
Interest	9,839	7,740	2,099
TOTAL DEBT SERVICE	229,004	226,917	2,087
TOTAL EXPENDITURES	$ 12,788,330	$ 12,156,171	$ 632,159

CITY OF SNELLVILLE, GEORGIA
CONFISCATED ASSETS FUND
BALANCE SHEET
JUNE 30, 2022 AND 2021

	2022	2021
ASSETS		
Cash	$ 105,316	$ 116,900
Grant receivable	-	-
Due from other funds	1,482	-
Total Assets	$ 106,798	$ 116,900
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 316	$ 184
Due to other funds	-	-
Unearned revenues	21,710	26,124
Total Liabilities	22,026	26,308
Fund Balance		
Restricted for police activities	84,772	90,592
Total Fund Balance	84,772	90,592
Total Liabilities and Fund Balance	$ 106,798	$ 116,900

CITY OF SNELLVILLE, GEORGIA
CONFISCATED ASSETS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	JUNE 30, 2022				
	BUDGET AMOUNTS			VARIANCE WITH FINAL	ACTUAL
	ORIGINAL	FINAL	ACTUAL	BUDGET	JUNE 30, 2021
REVENUES					
Confiscations	$ 40,000	$ 40,000	$ 20,852	$ (19,148)	$ 68,648
Interest	200	200	82	(118)	131
Grants	-	-	-	-	-
Total Revenues	40,200	40,200	20,934	(19,266)	68,779
EXPENDITURES					
Police Activities -					
Current	20,000	13,187	4,583	8,604	18,254
Capital	20,200	13,567	22,171	(8,604)	37,178
Total Expenditures	40,200	26,754	26,754	-	55,432
Excess (Deficiency) of Revenues Over Expenditures	-	13,446	(5,820)	(19,266)	13,347
Other Financing Sources (Uses):					
Transfers	-	-	-	-	-
Total	-	-	-	-	-
Net Change in Fund Balance	-	13,446	(5,820)	(19,266)	13,347
Fund Balance - Beginning of year	90,592	90,592	90,592	-	77,245
Fund Balance - End of year	$ 90,592	$ 104,038	$ 84,772	$ (19,266)	$ 90,592

CITY OF SNELLVILLE, GEORGIA
SCHOOL SAFETY FUND
BALANCE SHEET
JUNE 30, 2022 AND 2021

	2022	2021
ASSETS		
Cash	$ 2,732,423	$ 1,138,387
Fines receivable	174,472	271,278
Other receivable	41,347	-
Total Assets	$ 2,948,242	$ 1,409,665
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 135,566	$ 16,943
Due to other funds	-	-
Unearned revenues	-	-
Total Liabilities	135,566	16,943
Fund Balance		
Restricted for police activities	2,812,676	1,392,722
Total Fund Balance	2,812,676	1,392,722
Total Liabilities and Fund Balance	$ 2,948,242	$ 1,409,665

CITY OF SNELLVILLE, GEORGIA
SCHOOL SAFETY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	JUNE 30, 2022				
	BUDGET AMOUNTS			VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2021
	ORIGINAL	FINAL	ACTUAL		
REVENUES					
Confiscations	$ 625,000	$ 2,282,691	$ 2,282,691	$ -	$ 1,409,608
Interest	-	1,060	1,059	(1)	81
Other	-	41,347	41,347	-	-
Total Revenues	625,000	2,325,098	2,325,097	(1)	1,409,689
EXPENDITURES					
Police Activities -					
Current	25,000	1,243	1,242	1	24
Capital	600,000	903,901	903,901	-	16,943
Total Expenditures	625,000	905,144	905,143	1	16,967
Excess (Deficiency) of Revenues Over Expenditures	-	1,419,954	1,419,954	-	1,392,722
Other Financing Sources (Uses):					
Transfers	-	-	-	-	-
Total	-	-	-	-	-
Net Change in Fund Balance	-	1,419,954	1,419,954	-	1,392,722
Fund Balance - Beginning of year	1,392,722	1,392,722	1,392,722	-	-
Fund Balance - End of year	$ 1,392,722	$ 2,812,676	$ 2,812,676	$ -	$ 1,392,722

CITY OF SNELLVILLE, GEORGIA
TREE BANK FUND
BALANCE SHEET
JUNE 30, 2022 AND 2021

	2022	2021
ASSETS		
Cash	$ 266,056	$ 277,965
Accounts receivable	-	-
Due from other funds	-	-
Total Assets	$ 266,056	$ 277,965
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balance		
Restricted for Tree Bank activities	266,056	277,965
Total Fund Balance	266,056	277,965
Total Liabilities and Fund Balance	$ 266,056	$ 277,965

CITY OF SNELLVILLE, GEORGIA
TREE BANK FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	JUNE 30, 2022				
	BUDGET AMOUNTS			VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2021
	ORIGINAL	FINAL	ACTUAL		
REVENUES					
Tree Bank bonds	$ 5,000	$ 5,000	$ -	$ (5,000)	$ -
Interest	500	500	216	(284)	399
Miscellaneous	-	-	-	-	-
Total Revenues	5,500	5,500	216	(5,284)	399
EXPENDITURES					
Current -					
Community Development -					
Tree Bank	287,666	287,666	12,125	275,541	4,600
Capital -					
City Center	-	-	-	-	-
Total Expenditures	287,666	287,666	12,125	275,541	4,600
Excess (Deficiency) of Revenues Over Expenditures	(282,166)	(282,166)	(11,909)	270,257	(4,201)
Other Financing Sources (Uses):					
Transfers	-	-	-	-	-
Total	-	-	-	-	-
Net Change in Fund Balance	(282,166)	(282,166)	(11,909)	270,257	(4,201)
Fund Balance - Beginning of Year	277,965	277,965	277,965	-	282,166
Fund Balance - End of Year	$ (4,201)	$ (4,201)	$ 266,056	$ 270,257	$ 277,965

CITY OF SNELLVILLE, GEORGIA
HOTEL/MOTEL TAX FUND
BALANCE SHEET
JUNE 30, 2022 AND 2021

	2022	2021
ASSETS		
Cash	$ 327,026	$ 180,764
Receivables -		
Taxes	45,120	73,132
Total Assets	$ 372,146	$ 253,896
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 221,737	$ 144,670
Total Liabilities	221,737	144,670
Fund balance		
Restricted for economic development	150,409	109,226
Total Fund Balance	150,409	109,226
Total Liabilities and Fund Balance	$ 372,146	$ 253,896

CITY OF SNELLVILLE, GEORGIA
HOTEL / MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	JUNE 30, 2022				
	BUDGET AMOUNTS			VARIANCE WITH FINAL	ACTUAL
	ORIGINAL	FINAL	ACTUAL	BUDGET	JUNE 30, 2021
REVENUES					
Taxes	$ 312,000	$ 493,099	$ 493,099	$ -	$ 361,803
Interest	200	200	201	1	234
Donations	-	1,793	1,793	-	-
Total Revenues	312,200	495,092	495,093	1	362,037
EXPENDITURES					
Current -					
Tourism and Promotion-					
Contracted services	312,200	475,130	453,910	21,220	325,622
Other	-	-	-	-	-
Total Expenditures	312,200	475,130	453,910	21,220	325,622
Excess (Deficiency) of Revenues Over Expenditures	-	19,962	41,183	21,221	36,415
Other Financing Sources (Uses):					
Transfers	-	-	-	-	-
Total	-	-	-	-	-
Net Change in Fund Balance	-	19,962	41,183	21,221	36,415
Fund Balance - Beginning of Year	109,226	109,226	109,226	-	72,811
Fund Balance - End of Year	$ 109,226	$ 129,188	$ 150,409	$ 21,221	$ 109,226

CITY OF SNELLVILLE, GEORGIA
ARPA FUND
BALANCE SHEET
JUNE 30, 2022

	2022
ASSETS	
Cash	$ 3,749,330
Grant receivable	-
Due from other funds	-
Total Assets	$ 3,749,330
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts payable	$ 38,727
Due to other funds	-
Unearned revenues	3,709,982
Total Liabilities	3,748,709
Fund Balance	
Restricted for specified grant activities	621
Total Fund Balance	621
Total Liabilities and Fund Balance	$ 3,749,330

CITY OF SNELLVILLE, GEORGIA
ARPA FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	JUNE 30, 2022			
	BUDGET AMOUNTS			VARIANCE WITH FINAL
	ORIGINAL	FINAL	ACTUAL	BUDGET
REVENUES				
Grants	$ -	$ 38,759	$ 38,758	$ (1)
Interest	-	621	621	-
Other	-	-	-	-
Total Revenues	-	39,380	39,379	(1)
EXPENDITURES				
Police Activities -				
Current	-	32	32	-
Capital	-	38,726	38,726	-
Total Expenditures	-	38,758	38,758	-
Excess (Deficiency) of Revenues Over Expenditures	-	622	621	(1)
Other Financing Sources (Uses):				
Transfers	-	-	-	-
Total	-	-	-	-
Net Change in Fund Balance	-	622	621	(1)
Fund Balance - Beginning of year	-	-	-	-
Fund Balance - End of year	$ -	$ 622	$ 621	$ (1)

CITY OF SNELLVILLE, GEORGIA
LCI GRANT FUND
BALANCE SHEET
JUNE 30, 2022 AND 2021

	2022	2021
ASSETS		
Cash	$ 1,018,193	$ 1,048,591
Accounts receivable	-	-
Grant receivable	-	-
Total Assets	$ 1,018,193	$ 1,048,591
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ -	$ -
Due to other governments	216,434	216,434
Due to other funds	-	-
Total Liabilities	216,434	216,434
Deferred Inflows		
Unavailable grant revenues	-	-
Fund Balance		
Restricted for capital projects	801,759	832,157
Unassigned	-	-
Total Fund Balance	801,759	832,157
Total Liabilities, Deferred Inflows and Fund Balance	$ 1,018,193	$ 1,048,591

CITY OF SNELLVILLE, GEORGIA
LCI GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	BUDGET AMOUNTS			VARIANCE WITH FINAL
	ORIGINAL	FINAL	ACTUAL	BUDGET
REVENUES				
LCI grant	$ -	$ -	$ -	$ -
Interest	2,000	2,000	827	(1,173)
Reimbursements	-	-	-	-
Total Revenues	2,000	2,000	827	(1,173)
EXPENDITURES				
Current -				
Contract services	1,049,118	1,049,118	31,225	1,017,893
Capital -				
Construction	-	-	-	-
Engineering	-	-	-	-
Total Expenditures	1,049,118	1,049,118	31,225	1,017,893
Excess (Deficiency) of Revenues Over Expenditures	(1,047,118)	(1,047,118)	(30,398)	1,016,720
Other Financing Sources (Uses):				
Transfers	-	-	-	-
Total	-	-	-	-
Net Change in Fund Balance	(1,047,118)	(1,047,118)	(30,398)	1,016,720
Fund Balance - Beginning of Year	832,157	832,157	832,157	-
Fund Balance - End of Year	$ (214,961)	$ (214,961)	$ 801,759	$ 1,016,720

CITY OF SNELLVILLE, GEORGIA
SPLOST III CAPITAL PROJECTS FUND
BALANCE SHEET
JUNE 30, 2022 AND 2021

	2022	2021
ASSETS		
Cash	$ 765,474	$ 1,489,437
Intergovernmental receivable	-	99,184
Other receivable	-	-
Due from other funds	-	-
Total Assets	$ 765,474	$ 1,588,621
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 105,292	$ -
Due to other funds	-	-
Total Liabilities	105,292	-
Deferred Inflows		
Unavailable revenues	-	99,184
Fund Balance		
Restricted for capital outlay	660,182	1,489,437
Total Fund Balance	660,182	1,489,437
Total Liabilities and Fund Balance	$ 765,474	$ 1,588,621

CITY OF SNELLVILLE, GEORGIA
SPLOST III CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL - FROM INCEPTION
FOR THE YEAR ENDED JUNE 30, 2022

	PRIOR YEARS	CURRENT YEAR	TOTAL TO DATE	PROJECT AUTHORIZATION
REVENUES				
Intergovernmental - SPLOST	$ 9,030,191	$ -	$ 9,030,191	$ 9,556,219
Intergovernmental - Other	1,627,676	208,385	1,836,061	-
Other	-	1,000	1,000	-
Interest	78,014	985	78,999	-
Total Revenues	10,735,881	210,370	10,946,251	9,556,219
EXPENDITURES				
Current -				
Administrative	359	-	359	-
Capital Outlay -				
Administrative facilities	311,140	171,972	483,112	449,143
Voting equipment	-	-	-	19,112
Public safety facilities & equipment	143,358	-	143,358	535,148
Recreational facilities & equipment	1,954,064	1,140	1,955,204	2,150,149
Roads, streets, bridges, drainage, sidewalks and related facilities	6,431,460	866,513	7,297,973	6,402,667
Debt Service - Public Safety				
Principal	399,058	-	399,058	-
Interest	7,586	-	7,586	-
Total Expenditures	9,247,025	1,039,625	10,286,650	9,556,219
Excess of revenues over (under) expenditures	1,488,856	(829,255)	659,601	-
Other financing sources (uses)				
Transfers	581	-	581	-
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	$ 1,489,437	(829,255)	$ 660,182	$ -
FUND BALANCE				
Beginning		1,489,437		
Ending		$ 660,182		

CITY OF SNELLVILLE, GEORGIA
SPLOST IV CAPITAL PROJECTS FUND
BALANCE SHEET
JUNE 30, 2022 AND 2021

	2022	2021
ASSETS		
Cash	$ 4,149,045	$ 7,947,875
Intergovernmental receivable - SPLOST	756,474	346,392
Intergovernmental receivable - other	1,817,915	1,661,792
Due from other funds	5,400	-
Due from DDA	633,776	-
Total Assets	$ 7,362,610	$ 9,956,059
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 2,570,859	$ 2,277,643
Due to other funds	-	-
Total Liabilities	2,570,859	2,277,643
Deferred Inflows		
Unavailable revenues	432,915	1,634,272
Fund Balance		
Restricted for capital outlay	4,358,836	6,044,144
Total Fund Balance	4,358,836	6,044,144
Total Liabilities and Fund Balance	$ 7,362,610	$ 9,956,059

CITY OF SNELLVILLE, GEORGIA
SPLOST IV CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL - FROM INCEPTION
FOR THE YEAR ENDED JUNE 30, 2022

	PRIOR YEARS	CURRENT YEAR	TOTAL TO DATE	PROJECT AUTHORIZATION
REVENUES				
Intergovernmental - SPLOST	$ 13,996,292	$ 4,273,514	$ 18,269,806	$ 18,086,006
County reimbursement - Grove	278,262	1,622,121	1,900,383	-
County reimbursement - Parks	-	1,000,000	1,000,000	-
CDBG grant	-	385,000	385,000	
DDA reimbursement - Grove	4,586,653	-	4,586,653	-
Interest	85,714	4,596	90,310	-
Total Revenues	18,946,921	7,285,231	26,232,152	18,086,006
EXPENDITURES				
Current -				
Administrative	8	-	8	-
Contribution to DDA for real estate purchases	4,853,420	-	4,853,420	-
Capital Outlay -				
Administrative facilities	434,277	-	434,277	108,878
Parking facilities	3,639,194	3,152,170	6,791,364	6,387,616
Recreational facilities & equipment	1,376,446	838,551	2,214,997	3,011,320
Roads, streets, bridges, drainage, sidewalks and related facilities	2,599,432	4,979,818	7,579,250	8,578,192
Total Expenditures	12,902,777	8,970,539	21,873,316	18,086,006
Excess of revenues over (under) expenditures	6,044,144	(1,685,308)	4,358,836	-
Other financing sources (uses)				
Transfers	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	$ 6,044,144	(1,685,308)	$ 4,358,836	$ -
FUND BALANCE				
Beginning		6,044,144		
Ending		$ 4,358,836		

CITY OF SNELLVILLE, GEORGIA
URBAN REDEVELOPMENT AGENCY OF SNELLVILLE
BALANCE SHEET
JUNE 30, 2022 AND 2021

	2022	2021
ASSETS		
Cash	$ 10,918	$ 10,919
Investment	-	-
Total Assets	$ 10,918	$ 10,919
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund balance		
Assigned - Redevelopment	10,918	10,919
Total Fund Balance	10,918	10,919
Total Liabilities and Fund Balance	$ 10,918	$ 10,919

CITY OF SNELLVILLE, GEORGIA
URBAN REDEVELOPMENT AGENCY OF SNELLVILLE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	JUNE 30, 2022				
	BUDGET AMOUNTS			VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2021
	ORIGINAL	FINAL	ACTUAL		
REVENUES					
Taxes	$ -	$ -	$ -	$ -	$ -
Interest	-	9	9	-	15
Miscellaneous	-	-	-	-	-
Total Revenues	-	9	9	-	15
EXPENDITURES					
Capital-					
Economic Development-					
Contracted services	-	-	10	(10)	10
Debt Service-					
Principal	364,000	364,000	364,000	-	358,000
Interest	14,353	14,431	14,431	-	19,948
Bond issue cost	-	-	-	-	-
Total Expenditures	378,353	378,431	378,441	(10)	377,958
Excess (Deficiency) of Revenues Over Expenditures	(378,353)	(378,422)	(378,432)	(10)	(377,943)
Other Financing Sources (Uses):					
Debt issue	-	-	-	-	-
Payment to refunded debt agent	-	-	-	-	-
Transfers	378,353	378,353	378,431	78	377,948
Total	378,353	378,353	378,431	78	377,948
Net Change in Fund Balance	-	(69)	(1)	68	5
Fund Balance - Beginning of Year	10,919	10,919	10,919	-	10,914
Fund Balance - End of Year	$ 10,919	$ 10,850	$ 10,918	$ 68	$ 10,919

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF NET POSITION
SOLID WASTE MANAGEMENT ENTERPRISE FUND
JUNE 30, 2022 AND 2021

	2022	2021
ASSETS		
Current assets:		
Cash	$ 135,658	$ 150,421
Receivables (net of reserve for doubtful accounts of $120,000 in 2022 and 2021)		
Trade accounts	108,367	82,847
Unbilled sales	154,049	132,475
Total Current Assets	398,074	365,743
Property, plant and equipment:		
Buildings	577,673	577,673
Machinery and equipment	227,846	227,846
Vehicles	-	-
Land improvements	1,188,251	1,188,251
	1,993,770	1,993,770
Less accumulated depreciation	(1,162,467)	(1,108,413)
	831,303	885,357
Total Assets	1,229,377	1,251,100
LIABILITIES		
Current liabilities:		
Accounts payable	650,401	400,844
Customer deposits	-	-
Accrued liabilities -		
Payroll	4,487	11,602
Due to other funds	-	-
Total current liabilities (payable from current assets)	654,888	412,446
Long-term obligations	-	-
Total Liabilities	654,888	412,446
NET POSITION		
Net invested in capital assets	831,303	885,357
Unrestricted	(256,814)	(46,703)
Total Net Position	$ 574,489	$ 838,654

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
SOLID WASTE MANAGEMENT ENTERPRISE FUND
FOR THE FISCAL YEARS ENDED JUNE 30, 2022 AND 2021

	2022	2021
OPERATING REVENUES		
Charges for services:		
Solid waste	$ 1,693,388	$ 1,603,067
Recycling	122,621	104,617
Penalties	37,681	28,574
Miscellaneous	26,829	28,216
Total Operating Revenues	1,880,519	1,764,474
OPERATING EXPENSES:		
Solid waste operations -		
Purchases of product/service	2,474,023	2,324,744
Salaries and benefits	47,008	44,651
Contracted / purchased services	15,678	14,052
Bad debt expense	-	-
Recycling operations -		
Salaries and benefits	131,344	120,293
Contracted / purchased services	58,775	72,575
Supplies	5,739	6,419
Depreciation	54,054	54,054
Total Operating Expenses	2,786,621	2,636,788
Operating Income (Loss)	(906,102)	(872,314)
NON-OPERATING INCOME (EXPENSES):		
Interest revenue	165	207
Net income (loss) before transfers and capital contributions	(905,937)	(872,107)
Transfers in	641,772	702,840
Capital contributions	-	-
NET INCOME	(264,165)	(169,267)
NET POSITION - BEGINNING	838,654	1,007,921
NET POSITION - ENDING	$ 574,489	$ 838,654

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
SOLID WASTE MANAGEMENT ENTERPRISE FUND
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021

	2022	2021
Cash flows from operating activities:		
Cash received from customers and users	$ 1,833,425	$ 1,753,261
Cash paid to suppliers	(2,354,559)	(2,253,943)
Cash paid to employees	(135,566)	(112,775)
Net Cash Provided by Operating Activities	(656,700)	(613,457)
Cash flows from investing activities:		
Interest received	165	208
Net Cash Used in Investing Activities	165	208
Cash flows from non-capital financing activities:		
Transfers	641,772	702,840
Change in due to/from other funds	-	-
Net Cash Provided by (Used in) Non-capital Financing Activities	641,772	702,840
Cash flows from capital financing activities:		
Purchase and construction of capital assets	-	-
Net Cash Provided by (Used in) Capital Financing Activities	-	-
Net increase in cash and cash equivalents	(14,763)	89,591
Cash and cash equivalents - Beginning of Year	150,421	60,830
Cash and cash equivalents - End of Year	$ 135,658	$ 150,421

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
SOLID WASTE MANAGEMENT ENTERPRISE FUND - CONTINUED

Reconciliation of Net Income to Net Cash Provided By Operating Activities

	2022	2021
Operating income (loss)	$ (906,102)	$ (872,314)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	54,054	54,054
(Increase) decrease in receivables	(47,094)	(11,213)
Increase (decrease) in accounts payable	249,557	214,581
Increase (decrease) in customer deposits	-	-
Increase (decrease) in accrued liabilities	(7,115)	1,435
Total Adjustments	249,402	258,857
Net Cash Provided (Used) by Operating Activities	$ (656,700)	$ (613,457)

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF NET POSITION
STORMWATER MANAGEMENT ENTERPRISE FUND
JUNE 30, 2022 AND 2021

	2022	2021
ASSETS		
Current Assets		
Cash	$ 715,830	$ 417,612
Receivables		
Trade accounts	28,875	11,991
Due from other funds	-	18,867
Prepaid tax billing fees	-	-
Total Current Assets	744,705	448,470
Property, Plant and Equipment		
Infrastructure	6,916,531	6,264,564
Construction in progress	-	19,512
Equipment	252,189	252,189
Less: Accumulated depreciation	(877,565)	(726,279)
Net Property, Plant and Equipment	6,291,155	5,809,986
Total Assets	7,035,860	6,258,456
LIABILITIES		
Current Liabilities		
Accounts payable -		
Trade	7,050	9,474
Construction	466,235	305,503
Accrued expenses -		
Salaries	8,956	11,436
Due to other funds	-	-
Total Current Liabilities	482,241	326,413
Long-term Obligations	-	-
Total Liabilities	482,241	326,413
NET POSITION		
Net invested in capital assets	6,291,155	5,809,986
Unrestricted	262,464	122,057
Total Net Position	$ 6,553,619	$ 5,932,043

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
STORMWATER MANAGEMENT ENTERPRISE FUND
FOR THE FISCAL YEARS ENDED JUNE 30, 2022 AND 2021

	2022	2021
OPERATING REVENUES		
Charges for services:		
Stormwater utility fees	$ 853,967	$ 832,906
Penalties	16,622	1,947
Miscellaneous	-	-
Total Operating Revenues	870,589	834,853
OPERATING EXPENSES:		
Salaries and benefits	109,395	100,533
Contracted / purchased services	97,562	95,627
Supplies	2,907	2,985
Depreciation	151,286	133,656
Total Operating Expenses	361,150	332,801
Operating Income (Loss)	509,439	502,052
NON-OPERATING INCOME (EXPENSES):		
Interest revenue	239	676
Interest expense	-	-
Net income (loss) before transfers and capital contributions	509,678	502,728
Transfers	111,898	104,899
NET INCOME	621,576	607,627
NET POSITION - BEGINNING	5,932,043	5,324,416
NET POSITION - ENDING	$ 6,553,619	$ 5,932,043

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
STORMWATER MANAGEMENT ENTERPRISE FUND
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021

	2022	2021
Cash flows from operating activities:		
Cash received from customers and users	$ 853,705	$ 840,273
Cash paid to suppliers	(128,481)	(126,370)
Cash paid to employees	(86,287)	(79,176)
Net Cash Provided by Operating Activities	638,937	634,727
Cash flows from investing activities:		
Interest received	239	676
Net Cash Used in Investing Activities	239	676
Cash flows from non-capital financing activities:		
Increase (decrease) in due to other funds	18,867	507
Transfers	111,898	104,899
Net Cash Provided by (Used in) Non-capital Financing Activities	130,765	105,406
Cash flows from capital financing activities:		
Proceeds from debt issue	-	-
Principal payments	-	-
Interest payments	-	-
Purchase and construction of capital assets	(471,723)	(1,061,148)
Net Cash Provided by (Used in) Capital Financing Activities	(471,723)	(1,061,148)
Net increase in cash and cash equivalents	298,218	(320,339)
Cash and cash equivalents - Beginning of Year	417,612	737,951
Cash and cash equivalents - End of Year	$ 715,830	$ 417,612

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
STORMWATER MANAGEMENT ENTERPRISE FUND - CONTINUED

Reconciliation of Net Income to Net Cash Provided By Operating Activities

	2022	2021
Operating income (loss)	$ 509,439	$ 502,052
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	151,286	133,656
(Increase) decrease in receivables	(16,884)	5,420
(Increase) decrease in prepaid expenses	-	-
Increase (decrease) in accounts payable	(2,424)	(5,559)
Increase (decrease) in customer deposits	-	-
Increase (decrease) in accrued liabilities	(2,480)	(842)
Total Adjustments	129,498	132,675
Net Cash Provided by Operating Activities	$ 638,937	$ 634,727

SNELLVILLE DOWNTOWN DEVELOPMENT AUTHORITY
BALANCE SHEET
JUNE 30, 2022 AND 2021

	2022	2021
ASSETS		
Cash	$ 5,741,550	$ 3,612,373
Accounts receivable	313,695	-
Interest receivable	9,726	-
Utility deposits	550	550
Due from primary government	16,259	28,359
Restricted assets -		
Cash	26,991	972
Investments	10,956,583	15,421,791
Total Assets	$ 17,065,354	$ 19,064,045
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 64,845	$ 16,758
Due to primary government	633,776	-
Unearned revenue	25,360	-
Rental deposits	32,023	30,477
Accrued items	2,550	2,653
Total Liabilities	758,554	49,888
Deferred Inflows		
Lease revenues	311,231	-
Fund balance		
Nonspendable -		
Long-term portion of amount due from primary government	-	-
Unrestricted	15,995,569	19,014,157
Total Fund Balance	15,995,569	19,014,157
Total Liabilities, Deferred Inflows and Fund Balance	$ 17,065,354	$ 19,064,045

SNELLVILLE DOWNTOWN DEVELOPMENT AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021

	2022	2021
REVENUES		
Contributions	$ -	$ 546,320
Intergovernmental	142,561	91,640
Building rentals	391,301	378,279
Interest	27,729	374
Total Revenues	561,591	1,016,613
EXPENDITURES		
Current-		
Payroll and benefits	81,424	68,388
Contract services	57,281	52,650
Legal	-	4,104
Repairs and maintenance	134,036	72,565
Utilities	32,640	34,611
Supplies	3,139	6,132
Reimbursement to City	-	4,586,653
Other	6,574	7,574
Capital-		
Equipment	30,100	19,400
Real estate	5,028,491	1,024,091
Debt service -		
Principal	875,000	155,000
Interest	699,859	136,065
Bond issue costs	-	450,112
Total Expenditures	6,948,544	6,617,345
Excess (deficiency) of revenues over expenditures	(6,386,953)	(5,600,732)
OTHER FINANCING SOURCES (USES)		
Proceeds from disposal of capital assets	3,368,365	4,135,909
Proceeds from debt issuance	-	18,565,000
Bond premium, net	-	1,963,255
Bond discount	-	(69,750)
Net change in fund balance	(3,018,588)	18,993,682
Fund Balance - Beginning of Year	19,014,157	20,475
Fund Balance - End of Year	$ 15,995,569	$ 19,014,157

SNELLVILLE DEVELOPMENT AUTHORITY
BALANCE SHEET
JUNE 30, 2022 AND 2021

	2022	2021
ASSETS		
Cash	$ 18,192	$ 18,192
Deposit on real estate purchase	-	-
Due from primary government - long term	-	-
Total Assets	$ 18,192	$ 18,192
LIABILITIES AND FUND BALANCE		
Liabilities		
Accrued interest	$ -	$ -
Total Liabilities	-	-
Fund balance		
Nonspendable -		
Long-term portion of amount due from primary government	-	-
Unrestricted	18,192	18,192
Total Fund Balance	18,192	18,192
Total Liabilities and Fund Balance	$ 18,192	$ 18,192

SNELLVILLE DEVELOPMENT AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021

	2022	2021
REVENUES		
Commissions	$ -	$ -
Intergovernmental	-	-
Rentals	-	-
Total Revenues	-	-
EXPENDITURES		
Current-		
Contribution to City	-	-
Other	-	-
Total Expenditures	-	-
Excess (deficiency) of revenues over expenditures	-	-
OTHER FINANCING SOURCES (USES)		
Proceeds from debt issuance	-	-
Sale of capital assets	-	-
Net change in fund balance	-	-
Fund Balance - Beginning of Year	18,192	18,192
Fund Balance - End of Year	$ 18,192	$ 18,192

STATISTICAL SECTION

This part of the City of Snellville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	96-103
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue sources.	104-108
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	109-111
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	112-113
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	114-116

Except where noted, the information in these schedules is derived from the City of Snellville's comprehensive annual financial reports for the relevant year.

CITY OF SNELLVILLE, GEORGIA
NET POSITION BY COMPONENT
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	FISCAL YEAR									
	(1)		(2)							
Governmental Activities	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net Investment in Capital Assets	$ 27,777,028	$ 29,112,491	$ 35,199,150	$ 37,260,337	$ 35,925,377	$ 36,268,576	$ 36,335,034	$ 36,995,923	$ 37,962,326	$ 40,061,671
Restricted	4,502,660	5,538,805	3,916,609	4,495,801	5,462,455	7,914,638	7,253,329	7,755,810	10,236,243	9,135,311
Unrestricted	5,057,206	5,612,169	6,719,148	6,153,649	8,585,365	9,377,180	9,135,450	9,863,911	14,135,662	13,616,861
Total Governmental Activities Net Position	37,336,894	40,263,465	45,834,907	47,909,787	49,973,197	53,560,394	52,723,813	54,615,644	62,334,231	62,813,843
Business-Type Activities										
Net Investment in Capital Assets	2,180,252	2,522,984	2,905,862	3,541,017	4,249,185	4,667,205	5,290,545	5,516,402	6,695,343	7,122,458
Unrestricted	842,754	732,484	744,352	230,762	11,880	76,270	436,088	815,935	75,354	5,650
Total Business-Type Activities Net Position	3,023,006	3,255,468	3,650,214	3,771,779	4,261,065	4,743,475	5,726,633	6,332,337	6,770,697	7,128,108
Primary Government										
Net Investment in Capital Assets	29,957,280	31,635,475	38,105,012	40,801,354	40,174,562	40,935,781	41,625,579	42,512,325	44,657,669	47,184,129
Restricted	4,502,660	5,538,805	3,916,609	4,495,801	5,462,455	7,914,638	7,253,329	7,755,810	10,236,243	9,135,311
Unrestricted	5,899,960	6,344,653	7,463,500	6,384,411	8,597,245	9,453,450	9,571,538	10,679,846	14,211,016	13,622,511
Total Primary Government Net Position	$ 40,359,900	$ 43,518,933	$ 49,485,121	$ 51,681,566	$ 54,234,262	$ 58,303,869	$ 58,450,446	$ 60,947,981	$ 69,104,928	$ 69,941,951

Source: City's comprehensive annual financial reports for each applicable fiscal year.

(1) The City made a prior period adjustment to the beginning fund balance for the year ended June 30, 2013 as a result of the adoption of GASB Statements Numbers 63 and 65 to write-off debt issue costs of $165,387 as required by the standards.

(2) The City made a prior period adjustment of $813,597 to the July 1, 2015 beginning fund balance for net pension (liability) asset as a result of the adoption of GASB Statement Number 68 as required by the standards.

CITY OF SNELLVILLE, GEORGIA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	FISCAL YEAR									
	(1) 2013	2014	(2) 2015	2016	2017	2018	2019	2020	2021	2022
Program Expenses										
Governmental activities	$ 10,481,971	$ 10,519,939	$ 10,650,101	$ 11,170,855	$ 13,305,909	$ 12,659,763	$ 15,890,493	$ 14,666,137	$ 19,636,282	$ 21,629,723
Business-type activities	2,293,243	2,298,896	2,337,360	2,420,673	2,628,228	2,695,575	2,807,566	2,885,471	2,969,589	3,147,771
Total primary government program expenses	12,775,214	12,818,835	12,987,461	13,591,528	15,934,137	15,355,338	18,698,059	17,551,608	22,605,871	24,777,494
Program Revenues										
Governmental activities	6,545,921	6,599,108	8,033,492	6,038,480	7,725,781	8,031,232	7,194,752	7,690,560	18,216,635	12,270,832
Business-type activities	2,086,024	2,003,812	2,106,187	2,227,737	2,456,107	2,525,333	2,544,993	2,547,854	2,599,327	2,751,108
Total primary government program revenues	8,631,945	8,602,920	10,139,679	8,266,217	10,181,888	10,556,565	9,739,745	10,238,414	20,815,962	15,021,940
Net (Expense) Revenue										
Governmental actvities	(3,936,050)	(3,920,831)	(2,616,609)	(5,132,375)	(5,580,128)	(4,628,531)	(8,695,741)	(6,975,577)	(1,419,647)	(9,358,891)
Business-type activities	(207,219)	(295,084)	(231,173)	(192,936)	(172,121)	(170,242)	(262,573)	(337,617)	(370,262)	(396,663)
Total primary government net expense	(4,143,269)	(4,215,915)	(2,847,782)	(5,325,311)	(5,752,249)	(4,798,773)	(8,958,314)	(7,313,194)	(1,789,909)	(9,755,554)
General Revenues and Transfers										
Governmental activities	6,553,978	6,847,402	7,138,410	7,443,299	7,643,538	8,215,728	7,859,160	8,867,408	9,138,234	9,838,503
Business-type activities	476,171	527,546	625,919	314,501	661,407	652,652	1,245,730	943,321	808,622	754,074
Total primary government	7,030,149	7,374,948	7,764,329	7,757,800	8,304,945	8,868,380	9,104,890	9,810,729	9,946,856	10,592,577
Change in Net Position										
Governmental Activities	2,617,928	2,926,571	4,521,801	2,310,924	2,063,410	3,587,197	(836,581)	1,891,831	7,718,587	479,612
Business Type Activities	268,952	232,462	394,746	121,565	489,286	482,410	983,157	605,704	438,360	357,411
Total primary government	$ 2,886,880	$ 3,159,033	$ 4,916,547	$ 2,432,489	$ 2,552,696	$ 4,069,607	$ 146,576	$ 2,497,535	$ 8,156,947	$ 837,023

Source: City's comprehensive annual financial reports for each applicable fiscal year.

(1) The City made a prior period adjustment to the beginning fund balance for the year ended June 30, 2013 as a result of the adoption of GASB Statements Numbers 63 and 65 to write-off debt issue costs of $165,387 as required by the standards.

(2) The City made a prior period adjustment of $813,597 to the July 1, 2015 beginning fund balance for net pension (liability) asset as a result of the adoption of GASB Statement Number 68 as required by the standards.

CITY OF SNELLVILLE, GEORGIA
GOVERNMENT-WIDE EXPENSES
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	FISCAL YEAR									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental Activities										
General Government	$ 1,704,673	$ 1,880,326	$ 1,725,247	$ 1,916,417	$ 2,061,883	$ 1,937,456	$ 1,993,687	$ 2,072,547	$ 2,146,924	$ 2,021,872
Public Safety and Courts	5,064,707	5,145,254	5,382,514	5,384,629	5,806,299	6,048,380	6,406,986	6,752,196	7,067,080	7,349,418
Highways and Streets	1,855,443	1,841,592	1,742,659	2,173,881	1,945,178	1,912,150	2,038,253	2,069,359	2,486,182	2,241,950
Parks and Recreation	810,698	910,532	1,030,465	896,394	1,017,630	1,121,626	1,174,411	1,155,807	1,250,082	1,308,533
Econominc Developmemt	119,632	133,949	189,169	184,168	161,145	172,338	258,498	308,494	325,622	453,910
Community Development	540,743	479,923	496,765	543,268	2,243,390	1,398,742	3,953,568	2,261,939	6,332,193	8,226,963
Interest on Long-Term Debt	386,075	128,363	83,282	72,098	70,384	69,071	65,090	45,795	28,199	27,077
Total Governmental Activities	10,481,971	10,519,939	10,650,101	11,170,855	13,305,909	12,659,763	15,890,493	14,666,137	19,636,282	21,629,723
Business-Type Activities										
Solid Waste Management	1,838,082	1,782,754	1,849,875	1,935,067	2,129,175	2,155,063	2,248,178	2,313,269	2,383,447	2,536,709
Recycling	231,242	250,857	236,433	229,828	244,969	251,574	233,146	245,177	253,341	249,912
Storm Water Utilities	223,919	265,285	251,052	255,778	254,084	288,938	326,242	327,025	332,801	361,150
Total Business-Type Activities	2,293,243	2,298,896	2,337,360	2,420,673	2,628,228	2,695,575	2,807,566	2,885,471	2,969,589	3,147,771
Total Governmental-Wide Expenses	$ 12,775,214	$ 12,818,835	$ 12,987,461	$ 13,591,528	$ 15,934,137	$ 15,355,338	$ 18,698,059	$ 17,551,608	$ 22,605,871	$ 24,777,494

Source: City's comprehensive annual financial reports for each applicable fiscal year.

CITY OF SNELLVILLE, GEORGIA
GOVERNMENT-WIDE PROGRAM REVENUES
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	FISCAL YEAR									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental Activities										
Charges for Service										
General Government	$ 91,749	$ 53,844	$ 41,102	$ 39,594	$ 83,024	$ 40,525	$ 30,702	$ 37,549	$ 44,601	$ 47,618
Public Safety and Courts	2,983,665	2,546,810	2,667,819	2,242,618	3,403,388	3,090,412	2,919,131	2,325,350	3,835,643	4,626,775
Highways and Streets	-	424,158	-	-	-	-	-	-	-	-
Parks and Recreation	181,303	193,661	203,356	209,988	229,073	198,222	214,394	123,082	131,386	201,178
Econominc Developmemt	-	-	-	-	-	-	-	-	-	-
Community Development	204,106	289,853	277,791	560,923	382,014	815,873	398,817	519,166	731,456	675,973
Operating Grants and Contributions	86,002	1,000	-	350	-	-	55,941	933,559	3,208,925	525,228
Capital Grants and Contributions	2,999,096	3,089,782	4,843,424	2,985,007	3,628,282	3,886,200	3,575,767	3,751,854	10,264,624	6,194,060
Total Governmental Activities	6,545,921	6,599,108	8,033,492	6,038,480	7,725,781	8,031,232	7,194,752	7,690,560	18,216,635	12,270,832
Business-Type Activities										
Charges for Service										
Solid Waste Management	1,437,701	1,369,243	1,475,885	1,556,943	1,476,750	1,526,007	1,584,422	1,638,984	1,659,857	1,757,898
Recycling	104,618	92,966	92,745	132,255	157,621	165,885	138,617	67,310	104,617	122,621
Stormwater Utility Fees	543,705	541,603	537,557	538,539	821,736	833,441	821,954	841,560	834,853	870,589
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Total Business-Type Activities	2,086,024	2,003,812	2,106,187	2,227,737	2,456,107	2,525,333	2,544,993	2,547,854	2,599,327	2,751,108
Total Government-Wide Program Revenues	$ 8,631,945	$ 8,602,920	$ 10,139,679	$ 8,266,217	$ 10,181,888	$ 10,556,565	$ 9,739,745	$ 10,238,414	$ 20,815,962	$ 15,021,940

Source: City's comprehensive annual financial reports for each applicable fiscal year.

CITY OF SNELLVILLE, GEORGIA
GENERAL AND OTHER REVENUES
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	FISCAL YEAR									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental Activities										
Taxes										
Property	$ 3,485,938	$ 3,578,704	$ 3,637,315	$ 3,587,698	$ 3,729,236	$ 4,006,773	$ 4,393,728	$ 4,539,165	$ 4,982,690	$ 5,289,044
Other	3,407,084	3,641,094	3,839,495	3,780,423	3,941,570	4,056,313	4,292,943	4,293,501	4,556,786	4,725,997
Hotel/Motel	106,627	133,949	130,399	134,322	161,145	172,235	278,305	341,919	361,803	493,099
Intergovernmental	-	-	-	220,229	220,229	220,229	-	200,000	-	-
Other Local Revenue	24,535	15,554	152,725	21,813	250,883	319,029	35,375	351,370	8,204	69,990
Gain(Loss) on Sale of Assets	-	-	-	-	-	-	-	-	19,690	-
Transfers	(475,410)	(527,107)	(625,444)	(313,502)	(659,525)	(646,368)	(1,239,848)	(938,317)	(807,739)	(753,670)
Unrestricted Investment Earnings	5,204	5,208	3,920	12,316	-	87,517	98,657	79,770	16,800	14,043
Total Governmental Activities	6,553,978	6,847,402	7,138,410	7,443,299	7,643,538	8,215,728	7,859,160	8,867,408	9,138,234	9,838,503
Business-Type Activities										
Transfers	475,410	527,107	625,444	313,502	659,525	646,368	1,239,848	938,317	807,739	753,670
Unrestricted Investment Income	761	439	475	999	1,882	6,284	5,882	5,004	883	404
Total Business-Type Activities	476,171	527,546	625,919	314,501	661,407	652,652	1,245,730	943,321	808,622	754,074
Total Government-Wide General and Other Revenue	$ 7,030,149	$ 7,374,948	$ 7,764,329	$ 7,757,800	$ 8,304,945	$ 8,868,380	$ 9,104,890	$ 9,810,729	$ 9,946,856	$ 10,592,577

Source: City's comprehensive annual financial reports for each applicable fiscal year.

CITY OF SNELLVILLE, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	FISCAL YEAR									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund										
Nonspendable										
Prepaid Items	$ 99,005	$ 99,730	$ 99,285	$ 97,784	$ 103,675	$ 109,007	$ 102,025	$ 104,377	$ 108,329	$ 194,918
Restricted										
Economic Development	-	-	28,429	53,287	28,515	-	-	-	-	-
Assigned										
Appropriation for Next Year Budget	273,837	-	-	-	-	1,561,850	434,045	293,629	-	-
Unassigned	5,050,783	5,764,520	5,577,242	5,484,396	7,870,782	7,002,599	7,695,213	8,255,746	11,243,179	11,721,424
Total General Fund	5,423,625	5,864,250	5,704,956	5,635,467	8,002,972	8,673,456	8,231,283	8,653,752	11,351,508	11,916,342
All Other Governmental Funds										
Restricted										
Capital Projects	4,250,651	5,324,118	3,425,687	4,060,411	5,051,211	7,508,768	6,850,689	7,323,588	8,365,738	5,820,777
Police Services	122,688	85,450	98,092	64,460	68,637	73,508	51,674	77,245	1,483,314	2,897,448
Tree Bank	110,981	110,881	110,935	300,171	296,486	314,407	312,630	282,166	277,965	266,056
Economic Development	18,340	18,356	17,422	17,472	17,606	17,955	38,336	72,811	109,226	150,409
Specified Grant Activities	-	-	-	-	-	-	-	-	-	621
Assigned - Redevelopment	20,000	17,458	17,403	17,410	16,691	15,654	15,679	10,914	10,919	10,918
Unassigned	-	(53,239)	(501,071)	-	-	-	-	-	11,243,179	-
Total All Other Governmental Funds	$ 4,522,660	$ 5,503,024	$ 3,168,468	$ 4,459,924	$ 5,450,631	$ 7,930,292	$ 7,269,008	$ 7,766,724	$ 21,490,341	$ 9,146,229

CITY OF SNELLVILLE, GEORGIA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	FISCAL YEAR									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues:										
Taxes	$ 7,037,162	$ 7,128,871	$ 7,389,231	$ 7,498,088	$ 7,809,385	$ 8,242,795	$ 8,964,808	$ 9,145,394	$ 9,865,802	$ 10,446,989
Licenses and Permits	176,123	250,868	234,188	293,892	323,027	748,778	349,637	484,136	686,798	600,480
Intergovernmental Revenue	4,210,378	3,201,002	4,156,327	4,216,556	3,847,196	4,069,268	3,460,626	3,680,988	6,478,640	7,766,001
Charges for Services	1,208,701	919,651	852,203	892,941	1,413,534	1,023,405	891,894	1,119,439	1,133,744	608,784
Fines and Forfeitures	1,939,920	1,808,153	2,079,457	1,535,308	2,225,117	2,235,816	2,203,660	2,229,027	3,753,016	4,521,439
Tree Bank Bonds	-	-	-	215,500	-	15,410	-	-	-	-
Investment Income	7,525	7,074	6,035	13,701	29,506	124,677	157,770	135,158	25,759	19,624
Rental Income	78,370	96,583	99,934	97,774	86,653	84,009	77,498	72,999	89,523	104,282
Other Local Revenue	91,974	447,769	23,170	30,151	290,443	293,248	90,809	362,880	4,620,023	94,961
Total All Governmental Funds	14,750,153	13,859,971	14,840,545	14,793,911	16,024,861	16,837,406	16,196,702	17,230,021	26,653,305	24,162,560
Expenditures										
General Government	1,330,196	1,523,658	1,419,375	1,553,343	1,718,655	1,654,242	1,707,475	1,803,327	1,889,673	1,913,757
Municipal Court	683,873	645,907	723,097	617,097	758,427	776,492	755,806	816,349	866,190	844,692
Public Safety	3,870,503	4,020,169	4,085,720	4,221,192	4,442,158	4,694,156	5,118,859	5,442,327	5,646,609	5,806,468
Highways and Streets	931,094	933,838	944,458	982,066	1,183,720	996,799	1,056,917	1,081,421	1,095,093	1,105,263
Parks and Recreation	656,203	705,626	709,824	724,154	771,225	780,104	882,045	888,405	937,769	1,025,867
Tree Bank	2,675	159	-	-	4,600	104	4,910	32,906	4,600	-
Economic Development	119,632	136,563	130,399	134,322	161,145	172,339	258,629	308,494	325,632	453,920
Community Development	538,824	482,322	554,234	592,727	1,373,360	1,390,159	3,970,186	2,259,965	1,454,070	1,093,575
Debt Service										
Principal	2,430,285	1,911,446	1,267,162	979,606	122,125	1,037,426	820,611	659,187	651,884	583,177
Interest, Fees and Bond Issue Cost	385,183	139,057	80,503	66,912	33,804	80,638	57,970	32,418	29,586	22,171
Capital Outlay										
General Government	28,988	91,265	72,344	149,218	94,473	91,501	313,662	401,972	13,084	234,498
Public Safety	247,133	220,716	630,833	274,820	645,897	312,229	290,916	298,630	460,697	1,017,373
Highways and Streets	749,670	901,864	3,596,926	2,131,812	1,194,253	1,182,396	977,989	1,322,199	6,313,670	9,037,227
Parks and Recreation	1,475,155	203,858	2,903,728	849,615	632,532	134,783	139,825	315,600	1,050,944	874,703
Development	11,427	-	-	-	-	-	-	-	-	-
Court	-	-	-	-	-	-	-	-	-	-
Total Expenditures	13,460,841	11,916,448	17,118,603	13,276,884	13,136,374	13,303,368	16,355,800	15,663,200	20,739,501	24,012,691
Excess (Deficit) of Revenue Over Expenditures	1,289,312	1,943,523	(2,278,058)	1,517,027	2,888,487	3,534,038	(159,098)	1,566,821	5,913,804	149,869
Other Financing Sources (Uses)										
Sale of Capital Assets	11,579	4,573	10,593	18,442	-	-	-	2,764	49,107	28,868
Proceeds from Long-Term Debt	3,496,000	-	399,059	-	1,129,250	262,475	295,489	288,917	23,022	38,834
Payment to refunded debt agent	(3,408,348)	-	-	-	-	-	-	-	-	-
Capital Contribution to Stormwater Fund	-	-	-	-	-	-	-	-	-	-
Transfers in (out)	(475,410)	(527,107)	(625,444)	(313,502)	(659,525)	(646,368)	(1,239,848)	(938,317)	(807,739)	(753,670)
Total Other Financing Sources (Uses)	(376,179)	(522,534)	(215,792)	(295,060)	469,725	(383,893)	(944,359)	(646,636)	(735,610)	(685,968)
Net Change in Fund Balance	$ 913,133	$ 1,420,989	$ (2,493,850)	$ 1,221,967	$ 3,358,212	$ 3,150,145	$ (1,103,457)	$ 920,185	$ 5,178,194	$ (536,099)
Debt Service Expenditures to Noncapital Expenditures	23.83%	19.53%	13.59%	9.54%	1.39%	9.07%	5.68%	4.94%	5.06%	4.38%

Source: City's comprehensive annual financial reports for each applicable fiscal year.

CITY OF SNELLVILLE, GEORGIA
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE (1)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

Fiscal Year	Real and Personal	Motor Vehicle	(1) SPLOST	Franchise	Alcohol Beverage	Insurance Premium	Business Occupation	Other Tax	Total
2013	3,155,486	186,557	2,858,060	1,247,976	325,737	908,818	756,072	456,516	9,895,222
2014	2,906,834	128,660	2,791,174	1,237,933	325,193	940,995	770,014	819,242	9,920,045
2015	3,090,178	92,310	2,786,547	1,284,366	329,914	985,119	789,148	818,196	10,175,778
2016	3,104,659	65,796	2,845,394	1,295,210	330,376	1,052,437	798,562	851,048	10,343,482
2017	3,326,556	47,779	3,446,173	1,341,011	331,287	1,139,994	846,387	776,371	11,255,558
2018	3,542,032	35,239	3,001,999	1,375,720	327,238	1,213,910	858,556	717,865	11,072,559
2019	3,841,058	28,607	3,191,623	1,462,469	323,122	1,309,143	864,182	1,136,227	12,156,431
2020	4,089,811	22,999	3,245,026	1,455,155	334,012	1,390,449	824,016	1,028,952	12,390,420
2021	4,333,176	633,684	3,833,921	1,477,890	362,753	1,466,407	882,306	709,586	13,699,723
2022	4,529,140	711,532	4,273,514	1,500,292	365,709	1,513,922	955,198	871,196	14,720,503

(1) For the purposes of this schedule SPLOST (Special Local Option Sales Tax) has been included as a tax. However, for reporting purposes in the financial statements SPLOST receipts are reported as an intergovernmental revenue.

CITY OF SNELLVILLE, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPRTY
OF ALL TAXABLE PROPERTY
Last Ten Fiscal Years

Tax Digest Year	Real Property		Personal Property		Less: Tax Exempt Real Property	Total Taxable Assessed Value	Total Direct Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Motor Vehicles	Other					
2013	315,141,450	300,708,450	36,585,400	-	19,090,720	633,344,580	4.900	1,583,361,450	40.00%
2014	376,232,390	313,746,530	30,814,740	-	19,132,335	701,661,325	4.620	1,754,153,313	40.00%
2015	386,240,220	310,474,220	22,213,870	-	20,150,440	698,777,870	4.588	1,746,944,675	40.00%
2016	429,418,100	314,267,710	16,776,540	-	20,028,376	740,433,974	4.588	1,851,084,935	40.00%
2017	470,173,340	322,426,610	12,055,660	-	20,331,596	784,324,014	4.588	1,960,810,035	40.00%
2018	518,032,030	357,213,113	8,859,250	-	20,742,980	844,283,239	4.588	2,110,708,098	40.00%
2019	564,143,910	351,648,895	7,016,160	-	21,100,345	909,167,020	4.588	2,272,917,550	40.00%
2020	600,012,650	372,132,060	5,767,350	-	22,004,164	963,437,696	4.588	2,408,594,240	40.00%
2021	653,557,130	379,406,306	4,773,670	-	21,929,908	1,015,807,198	4.588	2,539,517,995	40.00%
2022	876,713,360	430,801,550	4,203,120	-	24,070,686	1,287,647,344	4.000	3,219,118,360	40.00%

Source: Gwinnett County Tax Assessors Office

CITY OF SNELLVILLE, GEORGIA
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years
(Rate per $1,000 of assessed value)

		Overlapping Rates												
	City of Snellville	County								School District			State of Georgia	Total Direct & Overlapping Rates
Digest Year	Operating Millage	Operating Millage	Fire Protection	Police Services	Development Enforcement	Recreation	Economic Development	Debt Service Millage	Total County Millage	Operating Millage	Debt Service Millage	Total School Millage	Operating Millage	
2013	4.900	7.40	3.20	1.60	0.36	0.95	-	0.24	13.75	19.25	1.30	20.55	0.15	39.35
2014	4.620	7.40	3.20	1.60	0.36	0.95	-	0.24	13.75	19.80	2.05	21.85	0.10	40.32
2015	4.588	7.23	3.20	1.60	0.36	0.95	-	0.24	13.58	19.80	2.05	21.85	0.05	40.07
2016	4.588	7.23	3.20	1.60	0.36	0.95	-	0.24	13.58	19.80	2.05	21.85	0.05	40.07
2017	4.588	7.40	3.20	1.60	0.36	0.95	-	-	13.51	19.80	2.05	21.85	-	39.95
2018	4.588	7.40	3.20	1.60	0.36	0.95	-	-	13.51	19.80	1.95	21.75	-	39.85
2019	4.588	7.21	3.20	1.60	0.36	0.95	-	-	13.32	19.80	1.95	21.75	-	39.66
2020	4.588	7.21	3.20	1.60	0.36	0.95	-	-	13.32	19.80	1.95	21.75	-	39.66
2021	4.588	6.95	3.20	2.90	0.36	1.00	0.30	-	14.71	19.70	1.90	21.60	-	40.90
2022	4.000	6.95	3.20	2.90	0.36	1.00	0.30	-	14.71	19.20	1.45	20.65	-	39.36

Source: Gwinnett County Tax Assessors Office

CITY OF SNELLVILLE, GEORGIA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT CALENDAR YEAR AND TEN YEARS AGO

	2021				2011		
Taxpayer	Nature of Business	Rank	Assessed Valuation	% of Total City Taxes Levied	Rank	Assessed Valuation	% of Total City Taxes Levied
BMSH1 Snellville GA LLC	Real Estate	1	17,801,160	1.85%			
DDR Southeast Snellville LLC	Real Estate	2	14,444,460	1.50%	2	9,828,000	1.31%
GRI-EOY (Presidential Markets) LLC	Real Estate	3	13,156,460	1.36%	4	7,240,880	0.97%
KIR Snellville LP	Real Estate	4	12,120,800	1.26%	3	9,000,000	1.20%
Snellville Towne Center LLC	Real Estate	5	11,777,464	1.22%			
Eastside Medical Center	Hospital	6	9,002,180	0.93%			
JBL Wisteria Shopping Center 2 LLC	Retail Services	7	7,368,520	0.76%			
Wal Mart Real Est Business Trust	Retail Services	8	6,942,800	0.72%	6	5,421,000	0.73%
RCG-Snellville LLC	Real Estate	9	5,030,120	0.52%			
Scenic Avenue LLC	Retail Services	10	4,975,262	0.52%			
Sam's Real Estate Business Trust	Retail Services				10	3,420,000	0.46%
Lowes	Retail Services				9	4,090,240	0.55%
Atlanta Healthcare Management	Hospital				1	15,600,000	2.09%
Ventas Center MOB LLC	Medical Facilities				5	6,916,000	0.93%
Ventas Center MOB LLC	Medical Facilities				7	5,346,440	0.72%
GRI-EOY (Presidential Markets) LLC	Retail Services				8	4,170,200	0.56%
Totals			$102,619,226	11.29%		$71,032,760	8.23%

Source: Gwinnett County Tax Commissioner

CITY OF SNELLVILLE, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Digest/ Fiscal Year	Levy	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Collected Amount	Percent of Levy		Amount	Percent of Levy
2012/2013	3,086,698	3,053,019	98.91%	33,617	3,086,636	100.00%
2013/2014	2,910,361	2,871,140	98.65%	38,762	2,909,902	99.98%
2014/2015	3,079,255	3,045,891	98.92%	31,803	3,077,694	99.95%
2015/2016	3,102,081	3,083,054	99.39%	18,696	3,101,750	99.99%
2016/2017	3,323,053	3,298,946	99.27%	23,098	3,322,044	99.97%
2017/2018	3,543,027	3,514,614	99.20%	23,238	3,537,852	99.85%
2018/2019	3,835,970	3,800,632	99.08%	26,272	3,826,904	99.76%
2019/2020	4,114,924	4,069,620	98.90%	23,493	4,093,113	99.47%
2020/2021	4,344,932	4,300,923	98.99%	38,289	4,339,212	99.87%
2021/2022	4,585,239	4,485,045	97.81%	-	4,485,045	97.81%

Source: City's Finance Department

CITY OF SNELLVILLE, GEORGIA
SALES TAX RATES AND TAXABLE SALES
LAST TEN FISCAL YEARS

Fiscal Year	(1)(2) Taxable Sales Within Gwinnett County	Special Purpose (3) City/ County	Special Purpose School System	State	Total
2013	14,205,650,628	1%	1%	4%	6%
2014	13,960,620,040	1%	1%	4%	6%
2015	14,613,611,870	1%	1%	4%	6%
2016	14,949,197,560	1%	1%	4%	6%
2017	18,284,488,487	1%	1%	4%	6%
2018	15,925,653,205	1%	1%	4%	6%
2019	16,764,486,816	1%	1%	4%	6%
2020	17,217,255,354	1%	1%	4%	6%
2021	20,138,255,069	1%	1%	4%	6%
2022	22,731,457,400	1%	1%	4%	6%

(1) Prescription drugs and services are not taxable.
(2) Calculated based on sales taxes collected by the city.
(3) The City of Snellville receives 1.9038% of Special Purpose Local Option Sales Taxes collected for the 2016 SPLOST.

CITY OF SNELLVILLE, GEORGIA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities			Business Type Activities			
Fiscal Year	Revenue Bonds	Notes Payable	Lease Liabilities	Notes Payable	Total Primary Government	% of Personal Income (1)	Per Capita (1)
2013	3,496,000	2,970,670	-	162,840	6,629,510	1.40%	348.44
2014	3,177,000	1,378,224	-	109,726	4,664,950	1.00%	239.97
2015	2,845,000	842,121	-	55,455	3,742,576	0.79%	189.66
2016	2,508,000	199,514	-	-	2,707,514	0.46%	137.21
2017	2,508,000	1,206,638	-	-	3,714,638	0.74%	188.20
2018	1,819,000	1,120,687	-	-	2,939,687	0.58%	148.93
2019	1,466,000	948,564	-	-	2,414,564	0.45%	121.30
2020	1,466,000	578,295	-	-	2,044,295	0.38%	102.15
2021	1,108,000	308,384	-	-	1,416,384	0.25%	69.29
2022	744,000	98,484	29,557	-	872,041	0.13%	42.02

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

CITY OF SNELLVILLE, GEORGIA
LEGAL DEBT MARGIN TABLE
LAST TEN FISCAL YEARS

Year	Assessed Value	Percentage	Debt Limit	Net Amount Appliciable	Legal Debt Margin	Total Net Applicipable to Limit as Percentage of Debt Limit
2013	633,344,580	10.00%	63,334,458	-	63,334,458	0.00%
2014	701,661,325	10.00%	70,166,133	-	70,166,133	0.00%
2015	698,777,870	10.00%	69,877,787	-	69,877,787	0.00%
2016	740,433,974	10.00%	74,043,397	-	74,043,397	0.00%
2017	784,324,014	10.00%	78,432,401	-	78,432,401	0.00%
2018	863,438,083	10.00%	86,343,808	-	86,343,808	0.00%
2019	909,167,020	10.00%	90,916,702	-	90,916,702	0.00%
2020	963,437,696	10.00%	96,343,770	-	96,343,770	0.00%
2021	1,015,807,198	10.00%	101,580,720	-	101,580,720	0.00%
2022	1,287,647,344	10.00%	128,764,734	-	128,764,734	0.00%

Source: City's finance department

CITY OFSNELLVILLE, GEORGIA
SUMMARY OF DIRECT AND OVERLAPPING DEBT
AS OF JUNE 30, 2022

	Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Overlapping Debt
City Direct Debt:			
Bonds Payable	$ 744,000	100%	$ 744,000
Notes Payable	98,484	100%	98,484
Total city direct debt	842,484		842,484
Overlapping Debt:			
Gwinnett County	267,151,000	2.96%	7,907,670
Gwinnett County School District	1,239,143,000	2.96%	36,678,633
Total overlapping debt	1,506,294,000		44,586,303
Total direct and overlapping debt	1,507,136,484		45,428,787

Sources: Assessed value data used to estimate applicable percentages and debt obtained from Gwinnett County's finance department.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the government's ability to issue and repay long term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determing the portion of the County's taxable assessed value that is within the City's boundaries and dividing it by the County's total taxable assessed value.

CITY OF SNELLVILLE, GEORGIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population	Per Capita Income (1)	Personal Income	Median Age (1)	School Enrollment	Unemployment Rate
2013	19,026 (1)	$24,874 (7)	$473,252,724	41.2 (7)	4,588 (2)	8.50% (3)
2014	19,440 (1)	$24,027 (7)	$467,084,880	41.0 (7)	4,598 (2)	6.90% (3)
2015	19,733 (1)	$24,027 (7)	$474,124,791	41.0 (7)	4,631 (2)	6.00% (3)
2016	19,733 (1)	$29,738 (7)	$586,819,954	38.6 (7)	4,659 (2)	5.10% (3)
2017	19,738 (1)	$25,325 (7)	$590,601,012	39.8 (7)	4,874 (2)	3.40% (3)
2018	19,738 (1)	$25,325 (7)	$599,864,850	39.8 (7)	4,874 (2)	3.40% (3)
2019	19,906 (1)	$26,699 (1)	$531,470,294	39.8 (7)	4,834 (2)	3.50% (3)
2020	20,012 (1)	$26,699 (1)	$534,300,388	38.8 (7)	4,836 (2)	3.20% (3)
2021	20,441 (1)	$27,460 (1)	$561,309,860	36.9 (7)	4,741 (2)	3.50% (3)
2022	20,753 (1)	$31,421 (1)	$652,080,013	40.7 (7)	4,836 (2)	2.90% (3)

(1) Bureau of Census
(2) Gwinnett County Board of Education
(3) US Bureau of Labor Statistics (Gwinnett County)
(4) Averaged by US Census American Community Survey
(5) Atlanta Regional Commission Estimates
(6) Gwinnett County Chamber of Commerce
(7) City of Snellville Estimates

CITY OF SNELLVILLE, GEORGIA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

As Available from City of Snellville Public Records

	2022					2013			
Employer	Number of Employees	Rank	Percentage of Total Employment		Employer	Number of Employees	Rank	Percentage of Total Employment	
Piedmont Eastside Medical Center	1,200	1	NA	(1)	Emory Eastside Medical Center	1,194	1	NA	(1)
Wal-Mart	625	2	NA	(1)	Wal Mart	355	2	NA	(1)
E. R. Snell	500	3	NA	(1)	E.R. Snell	267	3	NA	(1)
Gwinnett County School Board	425	3	NA	(1)	Sam's East	175	4	NA	(1)
Lowes	197	6	NA	(1)	Lowe's	160	5	NA	(1)
Home Depot	158	5	NA	(1)	Target	157	6	NA	(1)
Lenora Church Rd Properties	179	7	NA	(1)	England Associates, LP	145	6	NA	(1)
TOMCO	153	8	NA	(1)	TOMCO	125	8	NA	(1)
Target	165	9	NA	(1)	Kroger	124	9	NA	(1)
Kohls	119	10	NA	(1)	GMRI, Inc.	122	10	NA	(1)
Total Employees	3,721				Total Employees	2,824			

Source: City of Snellville Community Development
(1)Total employment numbers have not been recorded in the past. Employment data will be collected in the future.

CITY OF SNELLVILLE, GEORGIA
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government	13	18	17	18	17	17	19	19	20	19
Public Safety	56	57	57	57	57	57	59	60	60	61
Public Works	12	10	10	10	10	10	10	9	8	7
Parks and Recreation	7	11	12	11	11	11	11	12	13	14 0
Community Development	5	5	5	5	6	6	7	7	7	7
Sanitation	3	4	4	4	4	4	4	4	4	4
Stormwater Utility	1	2	2	2	2	2	2	2	2	2
Total	97	107	107	107	107	107	112	113	114	114

Source: Various City Departments

CITY OF SNELLVILLE, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEAR

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Police										
Physical Arrests	2,298	2,067	1,830	1,300	2,171	2,283	2,262	1,639	1,529	1,534
Parking Violations	144	15	22	36	60	109	89	317	108	39
Traffic Violations	13,178	11,623	9,984	9,223	12,913	12,746	16,520	1,689	22,805	21,283
Sanitation Tonnage	18,901	18,741	19,002	19,490	20,102	22,745	23,542	24,869	26,107	15,431
Recycling Center Revenue	132,852	102,199	115,693	129,748	184,802	132,688	119,910	56,032	129,082	124,168
Recycling Center Tonnage	1,487	815	805	960	1,576	2,942	1,299	1,729	2,126	768

Sources: Various City Departments.

Note 1: No operating indicators are available for the General Government Functions.

CITY OF SNELLVILLE, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	59	55	55	55	55	55	55	55	55	48
Parks and Culture										
Passive Parks	2	2	2	2	2	2	2	2	1	1
Active Parks	1	1	1	1	1	1	1	1	1	1
Senior Centers	1	1	1	1	1	1	1	1	1	1
Cemetery	1	1	1	1	1	1	1	1	1	1
Recycling Center	1	1	1	1	1	1	1	1	1	1

Sources: Various City Departments.

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COMPLIANCE SECTION

CITY OF SNELLVILLE, GEORGIA
SCHEDULE OF PROJECTS FINANCED
WITH SPECIAL SALES TAX III PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST	EXPENDITURES BEGINNING OF YEAR	EXPENDITURES CURRENT YEAR	EXPENDITURES TO DATE	ESTIMATED PERCENT COMPLETE
Administrative Facilities	$ 449,143	$ 311,499	$ 171,972	$ 483,471	107.64%
Voting Equipment	19,112	-	-	-	0.00%
Public Safety Facilities and Equipment	535,148	550,002	-	550,002	102.78%
Recreation Facilities and Equipment	2,150,149	1,954,064	1,140	1,955,204	90.93%
Roads, Streets, Bridges, Drainage, Sidewalks and Related Facilities	6,402,667	4,803,784	658,128	5,461,912	85.31%
	$ 9,556,219	$ 7,619,349	$ 831,240	$ 8,450,589	88.43%

Note-

Expenditures are net of reimbursements or grants received from other governments. Total expenditures financed by other governments amounted to $1,836,061 of road and street improvements.

CITY OF SNELLVILLE, GEORGIA
SCHEDULE OF PROJECTS FINANCED
WITH SPECIAL SALES TAX IV PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST	EXPENDITURES BEGINNING OF YEAR	EXPENDITURES CURRENT YEAR	EXPENDITURES TO DATE	ESTIMATED PERCENT COMPLETE
Administrative Facilities	$ 108,878	$ 434,277	$ -	$ 434,277	398.87%
Parking Facilities	6,387,616	3,502,887	1,530,049	5,032,936	78.79%
Recreation Facilities and Equipment	3,011,320	1,376,454	(546,449)	830,005	27.56%
Roads, Streets, Bridges, Drainage, Sidewalks and Related Facilities	8,578,192	2,751,764	4,979,818	7,731,582	90.13%
	$ 18,086,006	$ 8,065,382	$ 5,963,418	$ 14,028,800	77.57%

Note-

Expenditures are net of reimbursements or grants received from other governments or authorities. Total expenditures financed by other governments or authorities amounted to $2,435,381 of road and street improvements, $4,024,135 for parking faciliites and $1,385,000 of park improvements.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and Members of City Council
City of Snellville, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of City of Snellville, Georgia, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City of Snellville's basic financial statements and have issued our report thereon dated December 28, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Snellville, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Snellville's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Snellville, Georgia's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we considered to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Snellville, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under Government Auditing Standards and is described as item 2022.001 in the accompanying schedule of findings and responses.

City of Snellville, Georgia's Response to Findings

City of Snellville's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. City of Snellville's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

James L. Whitaker, P.C.

Snellville, Georgia
December 28, 2022

CITY OF SNELLVILLE, GEORGIA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2022

A. FINDINGS--FINANCIAL STATEMENTS AUDIT		QUESTIONED COST
2022.001 REIMBURSEMENT OWED TO SPLOST IV		
Condition:	The City paid an invoice out of the SPLOST IV Fund for an expenditure that was not an eligible SPLOST expenditures.	$ 5,400
Criteria:	Payments out of a SPLOST Fund should only be for eligible expenditures approved under the SPLOST referendum.	
Effect:	The General Fund owes the SPLOST IV Fund $5,400.	
Cause:	Management authorized an expenditure for bond fees out of the SPLOST Fund which is an ineligible expenditure.	
Recommendation:	Management should review the rules and regulations for qualifying SPLOST expenditures to insure only eligible costs are paid out of SPLOST Funds.	

View of responsible officials and planned corrective action:

Management agrees with the finding. Management will emphasize, to accounting personnel and employees responsible for SPLOST expenditures the need to review the rules and regulations related to eligible SPLOST expenditures.

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