

Bulloch County, Georgia

Comprehensive Annual Financial Report

Fiscal year ended June 30, 2020



Prepared by

Bulloch County Finance Department

115 North Main Street
Statesboro, Georgia 30458

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Fiscal year ended June 30, 2020

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Introductory Section

Unaudited

This section contains the following subsections

Letter of Transmittal

Listing of Principal Officials and Consultants

Organization Chart

Roy Thompson, Chairman
Walter Gibson, Commissioner
Curt Deal, Commissioner
Anthony Simmons, Commissioner
Ray Mosley, Commissioner
Jappy Stringer, Commissioner
Timmy Rushing, Commissioner

Bulloch County Commissioners

115 N Main St
Statesboro, GA 30458
Phone: 912.764.6245
www.bullochcounty.net



December 29, 2020

The Honorable Roy Thompson, Chairman
Members of the Bulloch County Board of Commissioners
And Citizens of Bulloch County

Ladies and Gentlemen:

The Comprehensive Annual Financial Report of Bulloch County, Georgia, for the Fiscal Year ended June 20, 2020, is submitted herewith. The financial statements, schedules, and statistical tables included in this report pertain to all functions and funds of the primary government, the Board of Commissioners of Bulloch County, Georgia along with the agency funds administered and controlled by various elected or appointed officials of Bulloch County. The Bulloch County Board of Health and the Development Authority of Bulloch County are reported separately as discretely presented component units to emphasize and to differentiate their financial positions, results of operation, and cash flows are separate from those of Bulloch County.

This report consists of management's representations concerning the finances of Bulloch County, Georgia. Responsibility for both the accuracy of the data and the completeness and fairness of presentation, including all disclosures, rests with the management of the County. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the County; that the statements and underlying financial data have been prepared in conformity with generally accepted accounting principles (GAAP) and all disclosures necessary to enable interested citizens to gain a reasonable understanding of the County's financial affairs are included.

To provide a reasonable basis for making its representations, management has established a framework of internal controls surrounding the accounting system and consideration is given to the adequacy of those internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within the above framework. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

State law requires an annual audit of the books of account, financial records, and transactions of all administrative departments of the County be conducted by independent certified public accountants selected by the Bulloch County Board of Commissioners. The basic financial statements for the fiscal year ended June 30, 2020 were audited by Lanier, Deal & Proctor, a firm of licensed certified public accountants. The goal of an independent audit is to provide reasonable assurance that the financial statements are free of material misstatements. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by the management of the County, and evaluating the overall financial statement presentation.

Lanier, Deal & Proctor's unmodified opinion has been included in this report. Their audit was conducted in accordance with auditing standards generally accepted in the United States of America and with Government Auditing Standards issued by the Comptroller of the United States of America. An unmodified opinion indicates that the audit did not disclose any conditions that would cause the basic financial statements not to be fairly presented in all material aspects.

The County receives federal financial assistance through various federal grant programs. An audit in accordance with the Office of Management and Budget (OMB) Uniform Grant Guidance, Subpart F has been performed for the Fiscal Year ended June 30, 2020. The required reports on compliance and internal controls over financial reporting, compliance with requirements applicable to each major federal program and internal controls over such compliance, and the schedule of expenditures of federal awards will be issued in a separate report.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Bulloch County's MD&A can be found immediately following the report of the independent auditors.

Profile of Bulloch County

Bulloch County is a political entity of Georgia located in the southeastern corner of the state off of Interstate-16 and less than 60 miles from Interstate-95, Savannah, the Savannah/Hilton Head International Airport and the Georgia Ports Authority and is a reasonable distance from the ports of Charleston, Beaufort, Brunswick and Jacksonville. Formed from parts of Screven and Bryan counties in 1796 and named for Archibald Bulloch, a revolutionary leader and the first Governor of Georgia, it is now home to approximately 78,111 residents as well as a major regional hospital and three institutions of higher learning including Georgia Southern University, Ogeechee Technical College and East Georgia State College within a 689 square mile area. Bulloch County consists of four municipalities: the cities of Brooklet, Portal, Register, and Statesboro, the county seat.

Bulloch County is governed by a seven-member Board of Commissioners. The Board is comprised of one chairman, elected countywide, and six commissioners, elected from two districts, all of whom serve four-year terms. The government provides a full range of services including sheriff, fire protection, emergency medical services, construction and maintenance of roads, recreational activities, parks and recycling centers. Bulloch County and the City of Statesboro jointly operate a transfer station for solid waste and an inert landfill.

Economic Condition and Outlook

Bulloch County's economy is strong and diverse, consisting of industrial, retail, educational and healthcare providers to Bulloch county as well as surrounding counties. Building upon inherent strengths in areas such as location, transportation, infrastructure and natural resources, Bulloch County is primed for further future growth and targets several industries for special attention in its economic development efforts. Most notably, a new industrial park at the intersection of I-16 and US 301 is being prepared for future development and should have its first major commercial tenant in the coming year.

Total Bulloch County employment in 2020 is estimated to be 37,858 and will reach 53,925 by 2050. Education is the largest industry in Bulloch County accounting for 18.6% of employment, followed by Health Care and Retail Trade, at 11.4% each; Accommodation and Food Services, 11.2% and Manufacturing, 10.6%. The unemployment rate in Bulloch County was 7.5% at the end of fiscal year 2020, after a surge in unemployment claims in the spring due to the COVID-19 pandemic. The unemployment rate has already begun to recover and is currently below the national rate.

Per capita income improved in the last decade from \$27,163 in 2010 to \$29,761 in 2019. Due to the presence of a significant student population, per capita income is lower than many other comparably sized communities. This figure is somewhat misleading when considering the strength of the County's ability to face economic downturns; Although the student population may not report earned income, most have significant disposable income as they are supported by family.

In addition to employment rates and per capita income, Bulloch County uses two local indicators to measure economic performance: residential housing starts and sales tax receipts. The surge in multi-family housing waned a couple years ago, but the single-family residential housing starts remain fairly consistent. After a small decrease in 2019, single-family permits increased in 2020 to 320, which is consistent with the number from 2018. There are good prospects for continuing commercial and industrial development and sales tax receipts are expected to increase slightly, consistent with or just above inflation, as seen in the retail sales table below.

Year	Retail Sales ¹	Percent Change
2015	\$941,996,000	2.1%
2016	\$972,108,000	3.2%
2017	\$1,007,400,000	3.6%
2018	\$1,041,230,000	3.4%
2019	\$1,062,180,000	2.0%

Relevant Financial Policies

Bulloch County operates under a set of fiscal policies that serve to establish operational objectives, promote continuity in fiscal decision-making and ensure long-term financial stability of the County. These policies guide the financial areas of 1) the operating budget, 2) capital outlays, 3) reserve fund balances, 4) revenue administration, 5) accounting, auditing, and financial reporting, 6) debt administration,

¹ Woods & Poole Economics, Inc. 2019

7) investment administration, and 8) purchasing. These policies are relevant to understanding the financial statements and financial condition of the County and can be found on the County's website.

Major Initiatives and Long-term Financial Planning

Bulloch County's mission is to be the regional epicenter for its citizens and businesses, providing quality residential living, a vibrant international business climate, a growing higher educational system, and a multi-modal transportation system. We shall accomplish this by continuing to partner with other similarly oriented entities such as the Department of Transportation and the Department of Community Affairs, and adequately planning for the County's capital outlays. The primary mechanism through which we plan for these major initiatives is our thorough five-year Capital Improvement Program, or CIP, as seen in our annual budget document. The CIP clearly identifies the County's capital needs, considers the future impact of the capital outlays on the County's operating budgets, plans funding the capital needs and implements a plan for budgetary control. The major sources of funding for these initiatives are highlighted below.

SPLOST. The County's SPLOST dates back several decades, but the most recent renewal occurred in November 2018 for another 6-year term that commenced in October 2019 and should generate approximately \$62,000,000 that will be distributed between the cities and County based on an approved intergovernmental agreement (IGA). Under the approved IGA, the cities will receive 45.4% in aggregate and the County will receive 54.6%. During fiscal year 2020, the County completed the construction and implementation of a new public safety radio system. Major projects that will be completed in fiscal year 2021 include establishing a pad-ready site in the development of a 200+ acre industrial park, and expansion of administrative facilities as well as the county jail. Other outlays will consist of improvements to solid waste processing, technology, and equipment upgrades for elections, public safety and recreation.

T-SPLOST. The County's 1% T-SPLOST was approved by voters in May 2018 for a 5-year term that commenced in September 2018 and should generate approximately \$60,000,000 that will be distributed between the cities and County based on an approved intergovernmental agreement (IGA). Under the approved IGA, the cities will receive 45.4% in aggregate and the County will receive 54.6%. T-SPLOST will continue to be the primary funding source for a county-wide multi-year road infrastructure improvement program. To date, this initiative includes maintenance projects such as resurfacing roads, upgrading bridges and culverts, and upgrading storm drainage systems. Future transportation initiatives include intersection and signal improvements, road construction and paving, bridge repairs, sidewalks and bicycle paths. TSPLOST will also provide local funding for airport projects such as runway improvements and hangar construction.

Grants. Local, State and Federal grants help fund other initiatives that will be completed in fiscal years 2021-2024. An annual local maintenance improvement grant (LMIG) provided by the Department of Transportation, typically in a range from \$1.5 to \$1.7 million, will continue to supplement the County's T-SPLOST funds for road resurfacing, signage, and striping. A Transportation Alternatives Program grant in the amount of \$300,00 has been secured for designing an expansion to the County's popular recreational Greenway Trail. The County plans to apply for additional grant funding for the construction phase of this project. Finally, state and federal grants from the FAA will provide improvements to runways and construction of additional airport hangars.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Bulloch County for its comprehensive annual financial report for the fiscal year ended June 30, 2019. This was the first year that the government has achieved this prestigious award. In order to be awarded the Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Distinguished Budget Presentation Award for its annual budget document for the fiscal year beginning July 1, 2020. This was the third consecutive year the government achieved the award. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operational guide and a communications device.

The preparation of this report was accomplished with the dedicated efforts of the Finance and County Manager's Department staff and through the cooperation of the various elected officials. I would also like to acknowledge the Board of Commissioners for their support, contributions, and guidance in the preparation of this report and the control of the financial affairs of our County.

Respectfully submitted,



Kristie King
Chief Financial Officer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Bulloch County
Georgia**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO



Bulloch County Commissioners

(Left to right: Anthony Simmons, Curt Deal, Timmy Rushing, Roy Thompson, Ray Mosley, Walter Gibson, Jappy Stringer)

Bulloch County, Georgia
Principal Officials and Consultants
June 30, 2020

Board of Commissioners

Roy Thompson, Chairman
Walter Gibson, Commissioner
Curt Deal, Commissioner
Anthony Simmons, Commissioner
Ray Mosley, Commissioner
Jappy Stringer, Commissioner
Timmy Rushing, Commissioner

Chief Financial Officer

Whitney Richland

County Manager

Tom Couch

Assistant County Manager

Andy Welch

Sheriff

Noel Brown

Tax Commissioner

James Deal

Clerk of Court

Heather McNeal

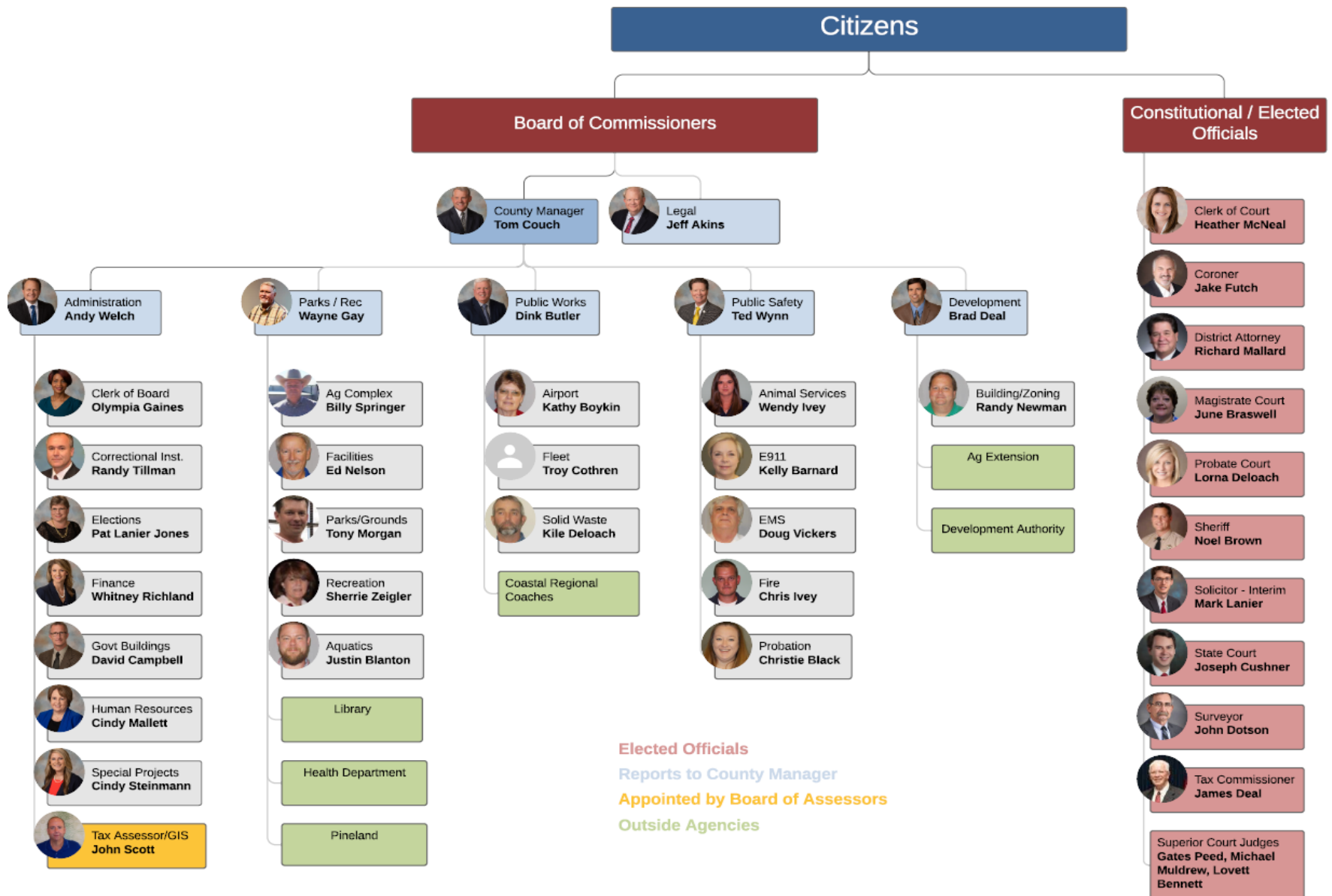
District Attorney

Richard Mallard

County Auditors

Lanier, Deal & Proctor

Organization Chart



Elected Officials
Reports to County Manager
Appointed by Board of Assessors
Outside Agencies



Financial Section

This section contains the following subsections

Report of Independent Auditors

Management's Discussion and Analysis (Unaudited)

Basic Financial Statements

Combining, Individual Fund Financial Statements and Schedules

LANIER, DEAL & PROCTOR

CERTIFIED PUBLIC ACCOUNTANTS
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STATESBORO, GEORGIA 30459
PHONE (912) 489-8756
FAX (912) 489-1243

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

GEORGIA SOCIETY OF CERTIFIED
PUBLIC ACCOUNTANTS

WILLIAM RUSSELL LANIER, CPA
RICHARD N. DEAL, CPA, CGMA
KAY S. PROCTOR, CPA, CFE, CGMA
WILLIAM BLAKE BLOSER, CPA
TIFFANY D. JENKINS, CPA, CGMA
RICHARD N. DEAL II, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Bulloch County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bulloch County, Georgia, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We did not audit the financial statements of the Bulloch County Board of Health, a component unit, which represents 1.6%, .2%, and 2.5%, respectively, of the assets, net position, and revenues of Bulloch County, Georgia. We did not audit the financial statements of the Development Authority of Bulloch County, a component unit, which represents 14.5%, 17.8%, and 2.1%, respectively, of the assets, net position, and revenues of Bulloch County, Georgia.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Bulloch County Board of Health, a component unit, which represents 1.6%, .2%, and 2.5%, respectively, of the assets, net position, and revenues of Bulloch County, Georgia. We did not audit the financial statements of the Development Authority of Bulloch County, a component unit, which represents 14.5%, 17.8%, and 2.1%, respectively, of the assets, net position, and revenues of Bulloch County, Georgia. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bulloch County Board of Health and the Development Authority of Bulloch County, is based on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented

component units, each major fund, and the aggregate remaining fund information of Bulloch County, Georgia, as of June 30, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and Grants Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 18 through 30 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bulloch County, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, schedule of projects paid with TSPLOST proceeds, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, schedule of projects paid with TSPLOST proceeds, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, schedule of projects paid with TSPLOST proceeds, and schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 28, 2020, on our consideration of Bulloch County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bulloch County, Georgia's internal control over financial reporting and compliance.

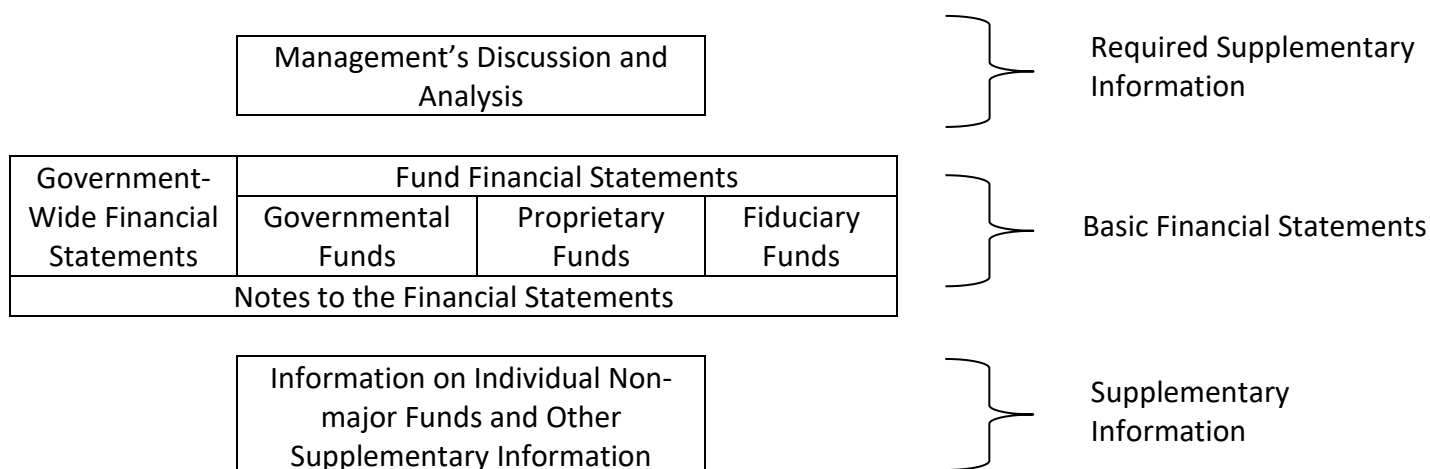
Janier, Deal + Proctor

Statesboro, Georgia
December 28, 2020

Management’s Discussion and Analysis

The management of Bulloch County, Georgia (the “County”) is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended June 30, 2020. This discussion is intended to provide summary information that will aid readers in understanding the County’s overall financial position, understanding whether results of current year operations have caused the County’s position to improve or deteriorate, and provide reasons for significant changes in net position as well as individual fund balances. Additionally, management will discuss significant variances between the original and final budget amounts for the general fund, the County’s main operating fund, and finally, will discuss any currently known facts, decisions or conditions that are expected to have a significant effect on the County’s overall financial health, availability of fund resources for future use and the County’s ability to provide future services. The County’s discussion and analysis should be reviewed in conjunction with the accompanying financial statements and disclosures following this section.

Overview of the Financial Statements



Basic Financial Statements

The County’s basic financial statements consist of three components; 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplemental information.

Government-wide Financial Statements: The Statement of Net Position and the Statement of Activities

The government-wide financial statements are designed to provide the reader with a broad overview of the County’s governmental and business-type activities as well as its discretely presented component units’ in a manner similar to private-sector companies where the emphasis is placed on the bottom line and how it has changed. One of the most important questions asked is, “Is Bulloch County as a whole better or worse as a result of the year’s activities?” These statements report information in a way that helps answer this question, and over time, increases or decreases in Bulloch County’s net position are one indicator of whether its financial health is improving or deteriorating, though other nonfinancial factors, such as changes in the property tax base, investment in infrastructure and condition of assets, should also be considered when assessing the County’s overall health.

The Statement of Net Position presents information on all assets and liabilities as well as deferred inflows and outflows of resources and the difference between them reported as the County's net position. The Statement of Activities includes all of the current year's revenues and expenses reported by function, providing a net cost of all functions provided by the County, and reports how the County's net position changed as a result of current year activities. Both statements are prepared using the accrual basis of accounting and economic resources measurement focus. This means all transactions and changes in net position are recorded when the event occurs, regardless of when cash is received or paid. Therefore, some revenues and expenses are reported for items that will not result in cash flows until future fiscal periods. For example, uncollected taxes and vacation leave that was earned but not taken, are reported.

Both statements present information on the County's governmental and business-type activities. The governmental activities distinguish functions of the County that are principally supported by taxes and intergovernmental revenue and include most of the County's basic services such as general government, public safety, public works, sanitation, community and economic development, and community services. The business-type activities include enterprise and internal service funds, and are supported by the revenues they generate, such as charges or user fees, from the customers to whom services are provided.

The government-wide financial statements are presented on pages 32 and 33 of this report.

Fund Financial Statements: Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance

The fund financial statements focus on the individually significant activities or services of the County's government, providing a more detailed report than the government-wide statements. These statements tell how services were financed in the short term as well as what remains in the fund for future spending. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Bulloch County, like all other governmental entities in Georgia, uses fund accounting to ensure and reflect compliance with finance-related legal requirements or standards, such as the Official Code of Georgia Annotated, Generally Accepted Accounting Principles and the Governmental Accounting Standards Board. All the funds of Bulloch County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as balances of spendable resources available at year-end that will be available for spending in the next year. This approach is known as the current financial resources measurement focus and the *modified accrual basis of accounting*. As a result, the governmental fund financial statements give the reader a detailed short-term view that may be useful in evaluating whether there are more or less financial resources available to meet the County's near-term obligations.

The County maintains three governmental fund types: The General Fund, Special Revenue Funds and Capital Projects Funds. Information for major funds is reported separately in the governmental funds balance sheet and statement of revenues, expenditures and changes in fund balances. All other governmental funds are combined into a single, aggregated column. The relationship between government-wide activities (reported in the

Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

The basic governmental fund financial statements are presented on pages 34-39 of this report.

Proprietary Funds: Proprietary funds are reported in the fund financial statements and generally report services for which the County assesses fees or user charges. Financial Statements for proprietary funds include the Statement of Net Position and Statement of Revenues, Expenses and Changes in Fund Net Position, both of which are prepared on the same measurement focus and basis of accounting as the government-wide statements. One of the County's proprietary funds, the Aquatic Center Fund, is classified as an enterprise fund. This enterprise fund essentially encompasses the same functions reported as business-type activities in the government-wide statements. Two of the County's proprietary funds are internal service funds: The Employee Health Insurance Fund and the Correctional Food Service Fund. The Employee Insurance Fund is an internal service fund to account for transactions for the self-funded county group health insurance plan.

The basic proprietary fund financial statements are presented on pages 40-42 of this report.

Fiduciary Funds: Fiduciary Funds are used to account for resources held by the County as an agent on behalf of others, such as individuals, private organizations, other governments or county departments, and are reported in the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position. The County holds funds on behalf of the Sheriff, Emergency Medical Services, Probation, the Clerk of Courts, Probate Court, the Magistrate Court, Bulloch County Correctional Institute, and the Tax Commissioner, and is responsible for ensuring assets of the funds are used only for their intended purposes by those to whom the assets belong. These funds are not reflected in the government-wide financial statements because the resources are not available to support the County's operations or programs.

The basic fiduciary fund financial statement is presented on page 43 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 44 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying note disclosures, this report also presents supplementary information to show details about the County's non-major governmental funds, all of which are added together in one column on the basic financial statements, as well as information concerning the County's budget presentations. The budgetary comparison statement for the general fund is included as a basic financial statement while the budgetary comparison schedules for non-major funds are found in this later section of the report.

Combining and individual statements and schedules for non-major funds are presented in this section of this report beginning on page 68.

Financial Analysis of the County as a Whole

Summary of Net Position

As noted earlier, net position is an indicator of whether the County's financial health is improving or deteriorating over time. At the end of fiscal year 2020, the County had total net position (assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources) of \$102,252,496 compared to the fiscal year 2019 figure of \$96,038,763. This represents an increase of \$6,213,733 or 6.47% from the previous fiscal year.

The following table provides a summary of the County's governmental and business-type net position for fiscal years 2020 and 2019:

	Bulloch County's Net Position					
	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Assets						
Current Assets	42,223,757	45,348,928	(1,764,707)	(720,862)	40,459,050	44,628,066
Capital Assets	78,821,593	74,861,711	9,983,175	10,155,578	88,804,768	85,017,289
Total Assets	121,045,350	120,210,639	8,218,468	9,434,716	129,263,818	129,645,355
Liabilities						
Current Liabilities	9,722,648	13,076,790	526,882	761,854	10,249,530	13,838,644
Long-Term Liabilities	10,956,431	13,481,117	5,805,361	6,286,831	16,761,792	19,767,948
Total Liabilities	20,679,079	26,557,907	6,332,243	7,048,685	27,011,322	33,606,592
Net Position						
Net Investment in Capital Assets	71,357,718	70,740,576	3,735,613	3,426,335	75,093,331	74,166,911
Restricted – Capital Projects	13,053,568	8,001,914	-	-	13,053,568	8,001,914
Restricted – Other Purposes	2,646,390	2,461,498	-	-	2,646,390	2,461,498
Unrestricted	13,308,595	12,448,744	(1,849,388)	(1,040,304)	11,459,207	11,408,440
Total Net Position	100,366,271	93,652,732	1,886,225	2,386,031	102,252,496	96,038,763

The largest portion (73.44%) of the County's net position as of fiscal year 2020 reflects its investment in capital assets such as land, buildings, equipment and infrastructure (roads and bridges) less any related debt to acquire those assets that is still outstanding. The County uses these assets to provide services to citizens, and therefore, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the assets themselves cannot be used to liquidate the associated liabilities. Net investment in capital assets increased by \$926,420 or 1.25% from the previous fiscal year.

The restricted portion of the County's net position (15.35%) represents resources that are subject to external restrictions on how they may be used. The remaining portion of the County's net position (11.21%) represents unrestricted resources, which can be used for anything.

Governmental activities resulted in an increase in net position of \$6,713,539 or 7.17% whereas business type activities resulted in a decrease in net position of \$499,806 or 20.95% through current operations. The following table was derived from the government-wide Statement of Activities and shows how the County's net position changed during the year.

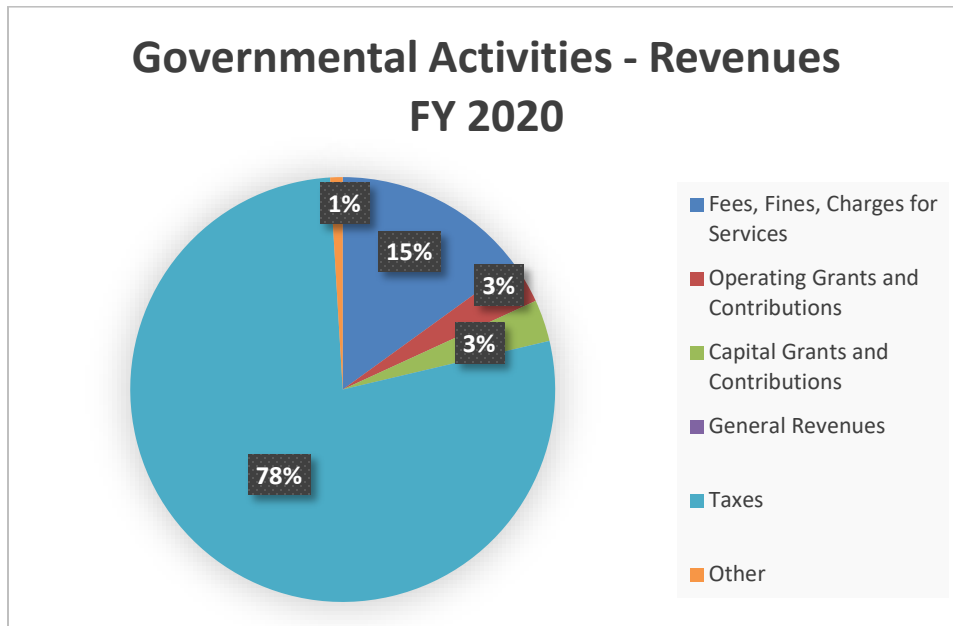
Bulloch County's Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues						
Program Revenues						
Fees, Fines, Charges for Services	11,439,936	13,414,000	1,309,146	2,244,082	12,749,082	15,658,082
Operating Grants and Contributions	2,373,696	2,132,063	-	-	2,373,696	2,132,063
Capital Grants and Contributions	2,416,455	6,201,031	-	-	2,416,455	6,201,031
General Revenues						
Taxes	59,166,192	50,280,746	-	-	59,166,192	50,280,746
Other	719,523	779,685	423	950	719,946	780,635
Total Revenues	76,115,802	72,807,525	1,309,569	2,245,032	77,425,371	75,052,557
Expenses						
Program Expenses						
General Government	7,553,910	7,374,934	-	-	7,553,910	7,374,934
Judicial	4,312,284	4,075,166	-	-	4,312,284	4,075,166
Public Safety	26,599,066	24,301,509	-	-	26,599,066	24,301,509
Public Works	15,680,930	15,155,037	-	-	15,680,930	15,155,037
Sanitation	4,821,244	4,832,336	-	-	4,821,244	4,832,336
Health and Welfare	430,622	462,646	-	-	430,622	462,646
Libraries and Recreation	6,233,675	5,831,021	-	-	6,233,675	5,831,021
Airport	987,475	839,399	-	-	987,475	839,399
Housing and Development	1,989,236	1,414,845	-	-	1,989,236	1,414,845
Interest	375,052	281,648	-	-	375,052	281,648
Aquatic Center	-	-	2,228,144	2,687,868	2,228,144	2,687,868
Total Expenses	68,983,494	64,568,541	2,228,144	2,687,868	71,211,638	67,256,409
Excess (Deficiency)	7,132,308	8,238,984	(918,575)	(442,836)	6,213,733	7,796,148
Transfers	(418,769)	-	418,769	-	-	-
Change in Net Position	6,713,539	8,238,984	(499,806)	(442,836)	6,213,733	7,796,148
Net Position - Beginning	93,652,732	85,413,748	2,386,031	2,828,867	96,038,763	88,242,615
Net Position - Ending	100,366,271	93,652,732	1,886,225	2,386,031	102,252,496	96,038,763

Governmental Activities: Revenues

Governmental activities increased the County's net position by \$6,713,539. Like most governments, taxes are the primary source of revenue for Bulloch County. In fiscal year 2020, tax revenues were \$59,166,192, which is

an increase of \$8,885,446 from the prior year. The biggest reason for such growth in tax revenues in the current year is the Transportation Special Purpose Local Option Sales Tax, which increased \$3,402,908 over the prior year due to collections beginning during the fiscal year 2019 so that 2020 was the first fiscal year with a full year of collection. The second largest source of revenues for the County is fees, fines and charges for services. These revenues were \$11,439,936, which is a decrease of \$1,974,064 from the prior year.



Governmental Activities: Functional Expenses

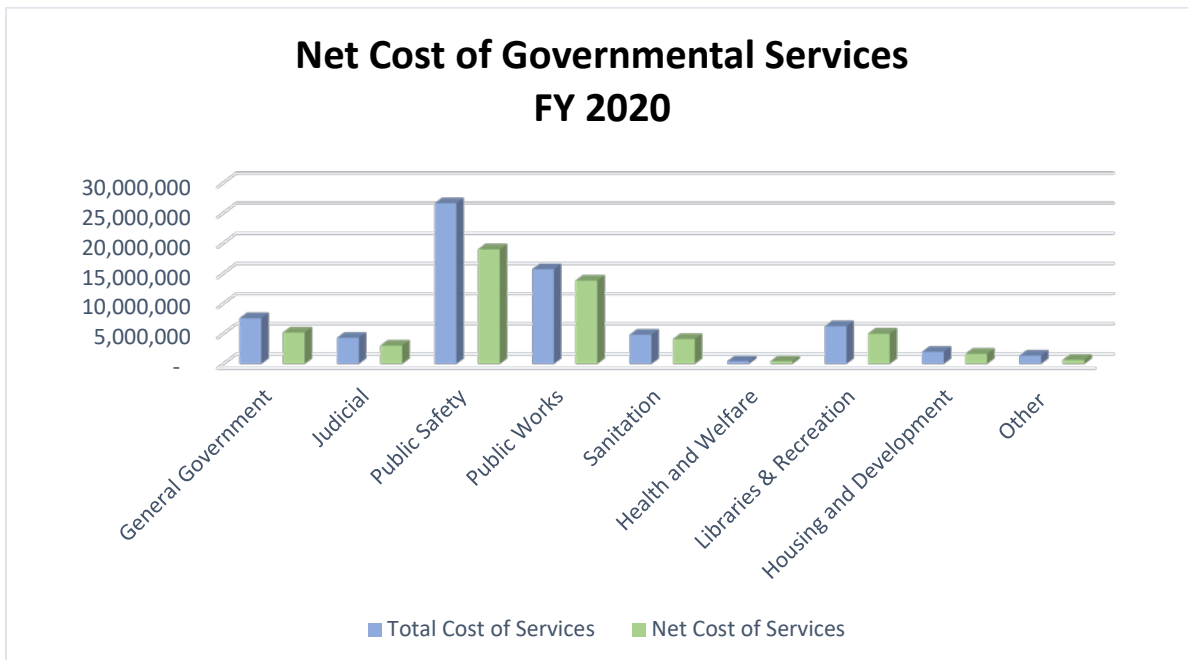
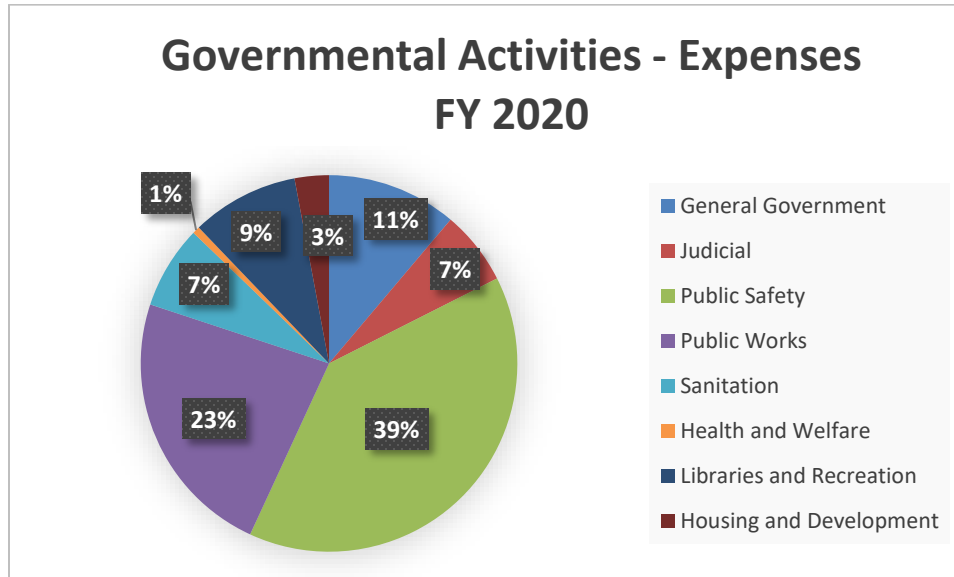
Governmental expenses also increased in fiscal year 2020 by \$4,414,953 or 6.84% from the previous year. Public safety expenses for the sheriff, fire, and rescue services in the amount of \$26,599,066 are the County’s largest functional cost and comprised 38.56% of the County’s total governmental activity expenses in fiscal year 2020. This is an increase of \$2,297,557 over the prior year and arose primarily from expenses incurred by the County correctional, Probation, EMS and Sheriff’s departments. Many of these expenses are related to the COVID-19 pandemic.

Public Works expenses for roads and transportation networks as well as fleet maintenance services are the second largest expense, coming in at \$15,680,930 or 22.73% of the total. These expenses increased by \$525,893 from the prior year, due in part to unplanned road repairs needed after significant rainfall damaged dirt roads throughout the County.

General government expenses accounted for \$7,553,910 or 10.95% of total governmental activities for the fiscal year. This is an increase of \$178,976 over the prior year and arose primarily from expenses incurred by the Financial Administration, Tax Assessor and Tax Commissioner departments. Other expenses in this category include those for the legislative and executive functions of the County and human capital management.

The remaining expenses include libraries and recreation (\$6,233,675), sanitation (\$4,821,244), health and welfare (\$430,622), planning and development (\$1,989,236) and the judiciary (\$4,312,284).

The following charts present the cost of each of the County’s functions relative to each other as well as the net cost of each function (i.e., total cost less revenues generated by the activities). In other words, the second chart reveals the amount of each function not covered by the revenues they generated and therefore, the burden that was placed on the County’s taxpayers to finance each of these functions. In the current fiscal year, 76.47% of all expenses had to be subsidized by general revenues.



Business-Type Activity: Revenues vs. Expenses

The business-type activity decreased in net position by \$499,806 or 20.95% in fiscal year 2020. The Aquatic Center was not able to operate during the spring and summer of 2020 due to the pandemic, which caused a

large decrease in program revenues of \$934,936, or 41.66%, from the prior year. Expenses decreased by \$459,724, also due to the Center being shut down during what is normally the busiest time of year. After interest earned of \$423 and transfers in of \$418,769, the business-type activity reported a loss of \$499,806 for the current fiscal year compared to a loss of \$442,836 in the prior fiscal year. The loss was chiefly caused by insufficient revenues to cover operating expenses. Management is forming a plan of action to address the operational losses sustained over the last several years.

Financial Analysis of the County's Funds

Governmental Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The County's governmental funds focus on the short-term inflow, outflow and balances of spendable resources. This information is useful in assessing the resources available at the end of the year in comparison with upcoming financing requirements. In particular, the unassigned fund balance is a measure of the County's net resources available for spending in future years.

The County finished fiscal year 2020 with strong fund balances in governmental funds. Governmental funds reported ending fund balances of \$32,405,837 in fiscal year 2020 compared to \$35,143,545 in fiscal year 2019. Of these year-end totals in fiscal year 2020, \$871,810 was non-spendable, \$21,006,564 was restricted, \$1,020,210 was assigned, and \$9,507,253 was unassigned. The following paragraphs discuss the highlights of the governmental funds in more detail.

Major Governmental Funds

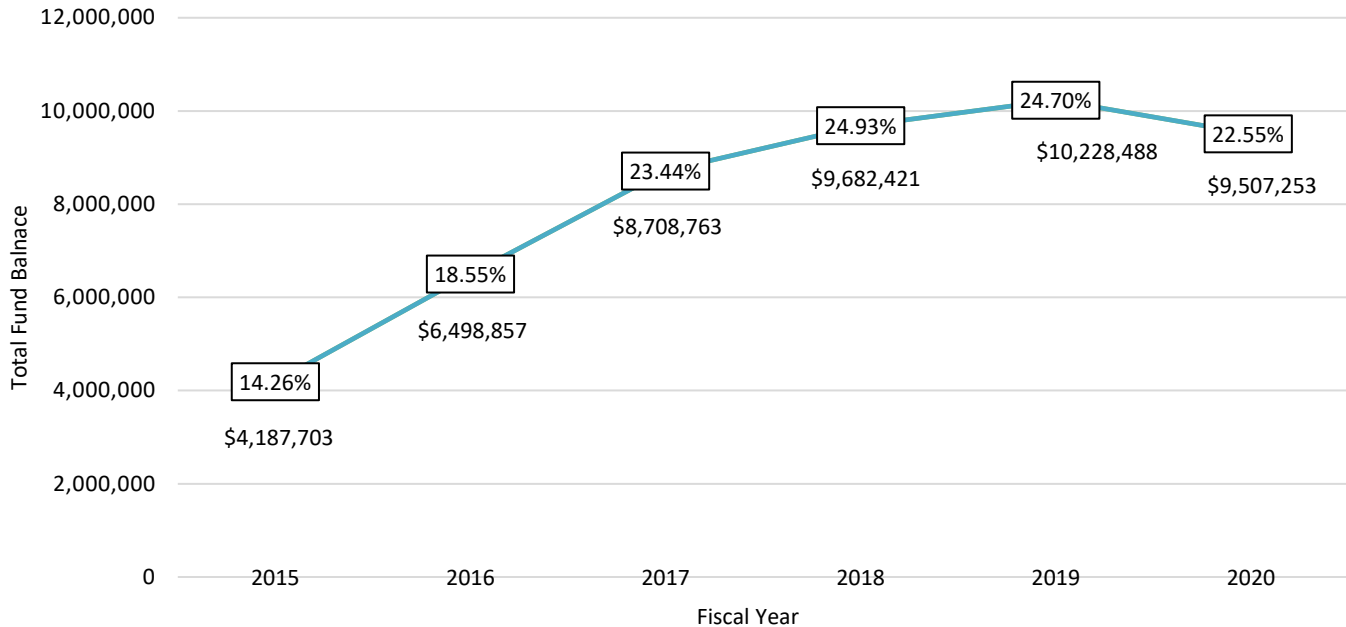
General Fund

The General Fund is the County's primary operating fund for all County revenues and expenditures that are not restricted to, or accounted for, in other funds. It is the largest source of day-to-day service delivery. Total revenues for the General Fund were \$42,144,604, an increase of \$145,010 over the prior fiscal year. Total expenditures for the General Fund were \$42,159,383, an increase of \$740,530 over the prior fiscal year. The increase in revenues is primarily due to growth in real property tax collections and interest earned, although those increases were offset in large part by decreases in charges for services. The increase in expenditures is due in part to increased personnel costs related to the compensation and classification study, as phase II was implemented mid-year.

The fund balance for the General Fund at the end of the fiscal year was \$11,434,715, which is an increase of \$152,151 over the prior fiscal year. Of this amount, \$832,727 was non-spendable, \$74,525 was restricted, \$1,020,210 was assigned, and the remaining \$9,507,253 was unassigned. As a measure of the General Fund's financial health and liquidity, it is useful to compare unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 22.55% of total general fund operating expenditures and total fund balance represents 27.12% of that same amount.

The Board of Commissioners committed to increasing the unassigned fund balance of the General Fund to meet the required fund reserve of 25%. For the past five years, the County has been able to increase the unassigned fund balance toward the fund reserve goal until the current fiscal year. Due to conservative revenue forecasts for fiscal year 2021, \$1,020,210 of fund balance has been assigned to balance the next year's budget.

General Fund Unassigned Fund Balance Growth



General Fund Budget Highlights

Bulloch County adopts an annual budget for its General Fund, as required by the Official Code of Georgia Annotated 36-81-3. The budget is a legally adopted document that incorporates input from the citizens of the County, the management of the County, and the decisions of the Board about which services to provide and how to pay for them. It also authorizes the County to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the County complied with the budget ordinance and whether or not the County succeeded in providing the services as planned when the budget was adopted.

Overall, the General Fund recognized revenues of \$765,352 in excess of the original budget of \$41,379,252 which arose primarily from higher than anticipated collections of title ad valorem taxes (\$1,687,350) and real property taxes (\$296,346). These excess tax collections were offset somewhat by lower than expected charges for services realized due in large part to cancellation of some Recreation programs because of the pandemic.

The General Fund recognized expenditures of \$426,291 in excess of the original budget due to excess expenditures arising from the public safety function for personnel costs and care of inmates. The Board approved additional appropriations for this purpose. The County transferred \$136,475 of hurricane recovery funds to the multiple grants fund to provide for capital outlays of technology that will increase operational efficiency throughout the County, maintenance of governmental facilities such as roof and HVAC replacements and vehicles and equipment for numerous departments within the functions of public safety and public works.

T-SPLOST 2018

The Transportation Special Purpose Local Option Sales Tax (T-SPLOST) Fund was new to the County in fiscal year 2019. In May 2018, citizens affirmed the extra 1 cent tax for countywide transportation needs as detailed in the T-SPLOST schedule. Collections began in the fall of 2018 and generated tax revenues of \$11,390,371 in the

current fiscal year. Also received in this fund was approximately \$1.7 million from the Georgia Department of Transportation for its Local Maintenance Improvement Grant program.

Expenditures of \$7,042,445 were incurred in the current fiscal year. Of this total, \$5,194,009 was paid to the City of Statesboro according to the countywide intergovernmental agreement and \$330,021 was used to retire existing debt on capital assets. The remaining balance of \$1,518,415 was spent on equipment, infrastructure and professional services in support of transportation needs.

SPLOST 2019

The Special Purpose Local Option Sales Tax (SPLOST) 2019 Fund is the County's new SPLOST fund, affirmed by citizens in November 2018 as renewal of the SPLOST 2013, which expired in September 2019. It is the County's primary funding source for the acquisition and construction of capital facilities and assets. Sales tax collections began in October 2019 and the County received \$9,038,253 in tax revenues for the current fiscal year. Revenues also consist of \$131,669 of interest earned on the investment of prior year debt proceeds. Total expenditures incurred in the current fiscal year were \$13,637,599. Of this total, \$4,606,767 was paid to the City of Statesboro and other municipalities according to the countywide intergovernmental agreement and \$2,399,512 was used to retire existing debt on capital assets. Also expended from this fund was \$6,253,145, of which \$5,473,219 was spent from prior year bonds proceeds for the public safety radio system and jail expansion. The remaining expenditures were used for general government and sanitation improvements and equipment.

Non-Major Governmental Funds

Non-major governmental funds are those whose activities are not deemed individually significant such as the majority of the special revenue funds, so they are aggregated and presented in one column on the governmental funds financial statements. In fiscal year 2020, total revenues were \$9,643,580 and total expenditures were \$13,802,623 with the largest portion of expenditures pertaining to public safety (\$4,591,528) and specifically on E-911 services (\$1,698,297) and Fire protection (\$1,821,514).

Proprietary Funds

The proprietary funds account for the activities of enterprise and internal service funds. Revenues generated from user fees and charges for services are expended in support of the activity or service provided and should be sufficient to liquidate all costs, including depreciation and debt service.

Enterprise Fund

As discussed above, the County's only enterprise fund accounts for funds received from and expended for users of the Splash in the 'Boro Aquatic Center. Although this fund has experienced successive years of declining net position due primarily from capital outlays for park expansion, the County's management is hopeful this trend will cease in future fiscal years with the implementation of operational changes to increase program revenues and decrease expenditures.

Internal Service Funds

The County has two internal service funds: The Employee Health Insurance fund and the Correctional Food Service fund. The Correctional Food Service Fund is supported by fees paid by the jail and correctional center on a per-meal basis for meals provided to inmates housed in those facilities. The Employee Health Insurance Fund is sustained by premiums for health insurance for County employees, and it increased in net position by

\$90,699 for the current fiscal year due to decreased claims expense compared to the prior fiscal year. This fund had claims liability of \$700,000 at June 30, 2020 compared to \$1,140,000 at the end of fiscal year 2019.

Agency Funds

An agency fund is used to account for assets held for other funds, governments or individuals. Bulloch County maintains eight agency funds. A statement of fiduciary assets and liabilities for the agency funds is presented on page 43.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of June 30, 2020 amounted to \$88,804,768 (net of accumulated depreciation) and includes land, buildings, improvements, infrastructure such as roads and bridges, machinery and equipment and construction in progress. That compares to the fiscal year 2019 investment of \$85,017,287.

In fiscal year 2020, the County's investment in assets for governmental activities increased by \$3,959,882, most of which is due to completion of several large projects, including the senior center building, airport runway rehabilitation, Highway 301 road improvement project, and the new public safety radio system project. In contrast, the County's total investment in assets for business-type activities decreased by \$172,401. The reason for this is that there was not a significant investment in assets during the year to offset the increase in accumulated depreciation of \$406,916. Additional information about capital assets can be found in Note 6 of the basic financial statements. The following table provides a summary of capital asset activity.

Capital Assets as of June 30, 2020

	Governmental Activities		Business Activities		Total	
	2020	2019	2020	2019	2020	2019
Non-depreciable Assets						
Land	5,111,880	5,111,880	73,305	73,305	5,185,185	5,185,185
Construction in Progress	2,242,886	8,574,822	-	4,900	2,242,886	8,579,722
Total Non-Depreciable	7,354,766	13,686,702	73,305	78,205	7,428,071	13,764,907
Depreciable Assets						
Buildings	55,451,772	53,153,322	5,181,231	5,181,231	60,633,003	58,334,553
Improvements - Not Buildings	8,637,513	7,635,026	10,478,853	10,548,901	19,116,366	18,183,927
Machinery and Equipment	32,732,086	27,874,416	833,380	523,917	33,565,466	28,398,333
Infrastructure	142,741,689	136,003,064	-	-	142,741,689	136,003,064
Total Depreciable Assets	239,563,060	224,665,828	16,493,464	16,254,049	256,056,524	240,919,877
Intangible Assets	50,150	50,150	-	-	50,150	50,150
Less Accumulated Depreciation	168,146,383	163,540,969	6,583,594	6,176,678	174,729,977	169,717,647
Book Value: Depreciable Assets	71,466,827	61,175,009	9,909,870	10,077,371	81,376,697	71,252,380
Percentage Depreciated	70.17%	72.78%	39.92%	38.00%	68.23%	70.43%
Total Book Value	78,821,593	74,861,711	9,983,175	10,155,576	88,804,768	85,017,287

Long-term Debt

As of June 30, 2020, the County had total debt outstanding for governmental and business-type activities of \$20,337,328 comprised of bonded debt backed by the full faith and credit of the government, various capital leases and notes payable and compensated absences. Compared to the prior fiscal year, the County's total debt decreased by \$4,923,934. This decrease is due to no new debt being issued during the fiscal year as well as an extra principal reduction on the County's note payable. Annual debt service requirements currently retire in 2021, 2022, 2023, 2031 and 2032, and are met with various funding sources such as Special Purpose Local Option Sales Taxes, General Fund property taxes and Aquatic Fund user fees.

	Long-Term Debt Obligations					
	Governmental Activities		Business-Type		Totals	
	2020	2019	2020	2019	2020	2019
Capital Leases	1,681,610	2,466,945	-	-	1,681,610	2,466,945
Notes Payable	376,089	446,961	-	-	376,089	446,961
Bonds Payable	10,760,000	14,887,571	6,247,562	6,729,243	17,007,562	21,616,814
Compensated Absences	1,256,068	721,057	15,999	9,485	1,272,067	730,542
Total	14,073,767	18,522,534	6,263,561	6,738,728	20,337,328	25,261,262

Additional information about the County's long-term debt can be found in Notes 7, 8, 9, and 10.

Summary

In summary, at the close of June 30, 2020, Bulloch County currently has adequate financial strength and liquidity. Its tax base is growing, and it has a strong capital asset base with minimal debt. The operating position, particularly in the General Fund, increased again as it has the previous five fiscal years. Our overall outlook is positive. Sales tax collections continue to rise slowly, and the County will continue to benefit from the renewed Special Purpose Local Option Sales Tax that began in fiscal year 2020, as well as the collection of the new sales tax specifically for Transportation purposes that began in fiscal year 2019.

As Bulloch County lies in close proximity to Chatham, Bryan and Effingham Counties, its location offers advantages to Bulloch County from a regional perspective; the port of Savannah continues to grow as does development in the southeast region, creating capital investment, jobs and tourism. Therefore, the County will continue its commitment to nurture existing industry and businesses that complement its existing business mix, continue development of a new industrial park and interstate commercial center at I-16 and US 301 with the investment of Special Purpose Local Option Sales Tax general obligation bonds to develop infrastructure. Continued public infrastructure investment was aided by the establishment of a 30-year tax allocation (increment financing) district approved by County voters in November 2011.

Finally, the County will continue to improve business operations, implement best practices and focus on specific functions for better efficiencies. With the help of certain constitutional officers, expenditures will be controlled, and consideration will be given to the County's long-term initiatives to meet the demands of a growing population while keeping its millage rate low, incurring minimal debt and maintaining fund reserves to retain its excellent quality of life.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, you may contact:

Thomas M. Couch
County Manager

Kristie King
Chief Financial Officer

Andrew Welch
Assistant County Manager

Breanna Haydon
Assistant Chief Financial Officer

115 North Main Street
Statesboro, Georgia 30458
(912) 764-6245

Basic Financial Statements

Bulloch County, Georgia
Statement of Net Position
June 30, 2020

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Bulloch County Board of Health	Development Authority of Bulloch County
ASSETS					
Current assets:					
Cash	\$ 15,341,347	\$ 215	\$ 15,341,562	\$ 1,404,602	\$ 2,402,613
Investments	17,988,325	-	17,988,325	-	-
Receivables:					
Taxes	796,861	-	796,861	-	-
Intergovernmental	5,108,766	-	5,108,766	481,167	194,353
Other	339,275	-	339,275	-	120,000
Prepaid items	855,738	-	855,738	-	-
Inventories	28,523	-	28,523	-	-
Internal balances	1,764,922	(1,764,922)	-	-	-
Total current assets	<u>42,223,757</u>	<u>(1,764,707)</u>	<u>40,459,050</u>	<u>1,885,769</u>	<u>2,716,966</u>
Noncurrent assets:					
Nondepreciable capital assets	7,354,766	73,305	7,428,071	-	13,579,075
Depreciable capital assets, net	71,466,827	9,909,870	81,376,697	122,614	2,457,072
Total noncurrent assets	<u>78,821,593</u>	<u>9,983,175</u>	<u>88,804,768</u>	<u>122,614</u>	<u>16,036,147</u>
Total assets	<u>121,045,350</u>	<u>8,218,468</u>	<u>129,263,818</u>	<u>2,008,383</u>	<u>18,753,113</u>
DEFERRED OUTFLOWS OF RESOURCES					
Resources related to pensions and OPEB	-	-	-	519,654	-
LIABILITIES					
Current liabilities:					
Accounts payable	4,501,163	19,317	4,520,480	64,345	24,153
Accrued payroll	1,258,150	27,599	1,285,749	-	-
Accrued interest payable	37,392	21,766	59,158	-	-
Unearned revenue	108,607	-	108,607	-	349,684
Claims payable	700,000	-	700,000	-	-
Compensated absences payable	251,213	3,200	254,413	14,582	-
Bonds payable	2,035,000	455,000	2,490,000	-	-
Capital leases payable	801,606	-	801,606	-	-
Notes payable	29,517	-	29,517	-	-
Total current liabilities	<u>9,722,648</u>	<u>526,882</u>	<u>10,249,530</u>	<u>78,927</u>	<u>373,837</u>
Noncurrent liabilities:					
Compensated absences payable (net of current portion)	1,004,855	12,799	1,017,654	58,330	-
Net pension obligation	-	-	-	1,310,751	-
Net OPEB liability	-	-	-	315,411	-
Bonds payable (net of current portion)	8,725,000	5,792,562	14,517,562	-	-
Capital leases payable (net of current portion)	880,004	-	880,004	-	-
Notes payable (net of current portion)	346,572	-	346,572	-	-
Total noncurrent liabilities	<u>10,956,431</u>	<u>5,805,361</u>	<u>16,761,792</u>	<u>1,684,492</u>	<u>-</u>
Total liabilities	<u>20,679,079</u>	<u>6,332,243</u>	<u>27,011,322</u>	<u>1,763,419</u>	<u>373,837</u>
DEFERRED INFLOWS OF RESOURCES					
Resources related to pensions and OPEB	-	-	-	526,433	-
NET POSITION					
Net investment in capital assets	71,357,718	3,735,613	75,093,331	122,614	16,036,147
Restricted for:					
Capital projects	13,053,568	-	13,053,568	-	-
Economic development	-	-	-	-	2,343,129
Other purposes	2,646,390	-	2,646,390	769,795	-
Unrestricted	13,308,595	(1,849,388)	11,459,207	(654,223)	-
Total net position	<u>\$ 100,366,271</u>	<u>\$ 1,886,225</u>	<u>\$ 102,252,496</u>	<u>\$ 238,186</u>	<u>\$ 18,379,276</u>

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Activities
For the Year Ended June 30, 2020

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Units	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Bulloch County Board of Health	Development Authority of Bulloch County	
					Governmental Activities	Business-type Activities			Total
Primary government:									
Governmental activities:									
General government	\$ 7,553,910	\$ 822,033	\$ 1,244,847	\$ 306,617	\$ (5,180,413)	\$ -	\$ (5,180,413)		
Judicial	4,312,284	892,082	402,931	-	(3,017,271)	-	(3,017,271)		
Public safety	26,599,066	6,928,950	436,153	285,822	(18,948,141)	-	(18,948,141)		
Public works	15,680,930	54,181	136,475	1,710,254	(13,780,020)	-	(13,780,020)		
Sanitation	4,821,244	601,109	122,000	-	(4,098,135)	-	(4,098,135)		
Health and welfare	430,622	-	-	-	(430,622)	-	(430,622)		
Recreation	5,664,199	1,242,628	1,290	-	(4,420,281)	-	(4,420,281)		
Libraries	569,476	-	-	-	(569,476)	-	(569,476)		
Airport	987,475	558,932	30,000	113,762	(284,781)	-	(284,781)		
Housing and development	1,989,236	340,021	-	-	(1,649,215)	-	(1,649,215)		
Interest and fiscal charges	375,052	-	-	-	(375,052)	-	(375,052)		
Total governmental activities	<u>68,983,494</u>	<u>11,439,936</u>	<u>2,373,696</u>	<u>2,416,455</u>	<u>(52,753,407)</u>	<u>-</u>	<u>(52,753,407)</u>		
Business-type activities:									
Aquatic Center	2,228,144	1,309,146	-	-	-	(918,998)	(918,998)		
Total business-type activities	<u>2,228,144</u>	<u>1,309,146</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(918,998)</u>	<u>(918,998)</u>		
Total primary government	<u>\$ 71,211,638</u>	<u>\$ 12,749,082</u>	<u>\$ 2,373,696</u>	<u>\$ 2,416,455</u>	<u>(52,753,407)</u>	<u>(918,998)</u>	<u>(53,672,405)</u>		
Component units:									
Bulloch County Board of Health	\$ 1,825,905	\$ 772,334	\$ 1,046,958	\$ -			\$ (6,613)		-
Development Authority of Bulloch County	535,502	480,000	250,000	843,426			-	\$ 1,037,924	
Total component units	<u>\$ 2,361,407</u>	<u>\$ 1,252,334</u>	<u>\$ 1,296,958</u>	<u>\$ 843,426</u>			<u>(6,613)</u>	<u>1,037,924</u>	
General revenues:									
General purpose property taxes					27,634,398	-	27,634,398	-	-
Fire protection property taxes					2,512,604	-	2,512,604	-	-
Streetlight district property taxes					85,802	-	85,802	-	-
Sales taxes					24,878,483	-	24,878,483	-	-
Insurance premium tax					2,742,752	-	2,742,752	-	-
Other taxes					1,312,153	-	1,312,153	-	-
Interest earned					222,694	423	223,117	-	30,283
Gain on sale of capital assets					119,991	-	119,991	-	31,203
Other					376,838	-	376,838	150,853	-
Transfers					(418,769)	418,769	-	-	-
Total general revenues and transfers					<u>59,466,946</u>	<u>419,192</u>	<u>59,886,138</u>	<u>150,853</u>	<u>61,486</u>
Change in net position					6,713,539	(499,806)	6,213,733	144,240	1,099,410
Net position - beginning					93,652,732	2,386,031	96,038,763	93,946	17,279,866
Net position - ending					<u>\$ 100,366,271</u>	<u>\$ 1,886,225</u>	<u>\$ 102,252,496</u>	<u>\$ 238,186</u>	<u>\$ 18,379,276</u>

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Balance Sheet
Governmental Funds
June 30, 2020

	General Fund	2019 SPLOST	TSPLOST 2018	Total Nonmajor Funds	Total Governmental Funds
ASSETS					
Cash	\$ (2,342,831)	\$ 1,712,700	\$ 9,719,962	\$ 3,706,322	\$ 12,796,153
Investments	12,534,766	5,240,769	-	212,790	17,988,325
Receivables:					
Taxes	751,588	-	-	45,273	796,861
Intergovernmental	276,137	3,339,097	1,025,773	467,759	5,108,766
Other	57,405	2,100	-	76,864	136,369
Due from other funds	1,764,922	-	-	-	1,764,922
Prepaid items	832,727	-	-	10,560	843,287
Inventories	-	-	-	28,523	28,523
Total assets	<u>13,874,714</u>	<u>10,294,666</u>	<u>10,745,735</u>	<u>4,548,091</u>	<u>39,463,206</u>
DEFERRED OUTFLOWS OF RESOURCES					
Resources payable with future revenues	-	616,712	-	-	616,712
Total assets and deferred outflows of resources	<u>\$ 13,874,714</u>	<u>\$ 10,911,378</u>	<u>\$ 10,745,735</u>	<u>\$ 4,548,091</u>	<u>\$ 40,079,918</u>
LIABILITIES					
Accounts payable	\$ 719,475	\$ 2,331,837	\$ 1,073,037	\$ 320,281	\$ 4,444,630
Accrued payroll liabilities	1,185,060	-	-	73,090	1,258,150
Unearned revenue	57,454	-	-	51,153	108,607
Total liabilities	<u>1,961,989</u>	<u>2,331,837</u>	<u>1,073,037</u>	<u>444,524</u>	<u>5,811,387</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	478,010	-	-	32,244	510,254
Unavailable revenue - sales taxes	-	1,352,440	-	-	1,352,440
Total deferred inflows of resources	<u>478,010</u>	<u>1,352,440</u>	<u>-</u>	<u>32,244</u>	<u>1,862,694</u>
FUND BALANCES					
Nonspendable	832,727	-	-	39,083	871,810
Restricted	74,525	7,227,101	9,672,698	4,032,240	21,006,564
Assigned	1,020,210	-	-	-	1,020,210
Unassigned	9,507,253	-	-	-	9,507,253
Total fund balances	<u>11,434,715</u>	<u>7,227,101</u>	<u>9,672,698</u>	<u>4,071,323</u>	<u>32,405,837</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 13,874,714</u>	<u>\$ 10,911,378</u>	<u>\$ 10,745,735</u>	<u>\$ 4,548,091</u>	<u>\$ 40,079,918</u>

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
 Reconciliation of the Governmental Funds Balance Sheet
 To the Statement of Net Position
 June 30, 2020

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances of governmental funds		\$32,405,837
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Cost	\$246,967,976	
Less accumulated depreciation	<u>(168,146,383)</u>	
		78,821,593
Long-term liabilities, including capital leases, notes payable, bonds payable, compensated absences, and accrued interest payable are not due and payable in the current period and therefore are not reported in the funds but are reported on the statement of net position:		
Accrued interest payable	(37,392)	
Bonds payable	(10,760,000)	
Capital leases payable	(1,681,610)	
Notes payable	(376,089)	
Compensated absences	<u>(1,256,068)</u>	
		(14,111,159)
Deferred outflows of resources are due to be paid with revenues that are unavailable in the current period in the funds.		
		(616,712)
Other long term assets are not available to pay for current period expenditures and therefore are unavailable in the funds:		
Property taxes	510,254	
Sales taxes	<u>1,352,440</u>	
		1,862,694
Assets and liabilities of internal service funds are included in governmental activities in the statement of net position.		
		<u>2,004,018</u>
Net position of governmental activities		<u><u>\$100,366,271</u></u>

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2020

	General Fund	2019 SPLOST	TSPLOST 2018	Total Nonmajor Funds	Total Governmental Funds
REVENUES					
Taxes	\$ 31,651,360	\$ 9,038,253	\$ 11,390,371	\$ 5,690,832	\$ 57,770,816
Licenses and permits	543,851	-	-	-	543,851
Charges for services	6,414,819	-	-	2,558,489	8,973,308
Fees, fines and forfeitures	1,408,807	-	-	256,694	1,665,501
Intergovernmental	1,530,771	-	1,708,114	931,670	4,170,555
Interest	217,368	131,669	1,703	5,763	356,503
Other	377,628	-	-	200,132	577,760
Total revenues	<u>42,144,604</u>	<u>9,169,922</u>	<u>13,100,188</u>	<u>9,643,580</u>	<u>74,058,294</u>
EXPENDITURES					
Current:					
General government	5,888,601	-	-	29,153	5,917,754
Judicial	3,712,001	-	-	333,147	4,045,148
Public safety	19,558,753	-	-	3,770,538	23,329,291
Public works	3,753,458	-	-	79,654	3,833,112
Sanitation	2,707,764	-	-	-	2,707,764
Health and welfare	317,242	-	-	-	317,242
Recreation	4,388,620	-	-	500	4,389,120
Libraries	562,065	-	-	-	562,065
Airport	-	-	-	572,794	572,794
Housing and development	1,041,754	-	-	8,248	1,050,002
Debt service:					
Principal retirement	185,135	1,939,000	296,430	2,520,642	4,941,207
Interest	8,332	460,512	33,591	84,318	586,753
Capital outlay:					
General government	-	332,810	-	920,246	1,253,056
Public safety	-	6,253,145	-	820,990	7,074,135
Public works	-	-	1,483,146	1,895,893	3,379,039
Sanitation	-	1,520,366	-	657,913	2,178,279
Recreation	-	-	-	262,821	262,821
Airport	-	-	35,269	114,511	149,780
Housing and development	-	-	-	627,429	627,429
Intergovernmental	35,658	3,131,766	5,194,009	1,103,826	9,465,259
Total expenditures	<u>42,159,383</u>	<u>13,637,599</u>	<u>7,042,445</u>	<u>13,802,623</u>	<u>76,642,050</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,779)</u>	<u>(4,467,677)</u>	<u>6,057,743</u>	<u>(4,159,043)</u>	<u>(2,583,756)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	139,700	424,263	-	569,412	1,133,375
Transfers out	(172,087)	-	-	(1,320,057)	(1,492,144)
Sale of capital assets	103,500	-	-	5,500	109,000
Insurance recoveries	95,817	-	-	-	95,817
Total other financing sources (uses)	<u>166,930</u>	<u>424,263</u>	<u>-</u>	<u>(745,145)</u>	<u>(153,952)</u>
Net change in fund balances	152,151	(4,043,414)	6,057,743	(4,904,188)	(2,737,708)
Fund balances - beginning	<u>11,282,564</u>	<u>11,270,515</u>	<u>3,614,955</u>	<u>8,975,511</u>	<u>35,143,545</u>
Fund balances - ending	<u>\$ 11,434,715</u>	<u>\$ 7,227,101</u>	<u>\$ 9,672,698</u>	<u>\$ 4,071,323</u>	<u>\$ 32,405,837</u>

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances to the Statement of Activities
For the Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds (\$2,737,708)

The internal service fund used by management to charge the costs of the employee health insurance program to individual funds and the cost of the correctional food service to appropriate funds is not reported in the government-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. 94,804

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlays exceeded depreciation expense in the current period.

Depreciation expense	(6,518,411)	
Capital outlay	10,563,119	
	10,563,119	4,044,708

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds

Unavailable at 06/30/2019	(467,318)	
Unavailable at 06/30/2020	1,862,694	
	1,862,694	1,395,376

Governmental funds do not report the cost of disposed capital assets but the cost is reported on the statement of activities. (84,826)

Deferred outflows of resources payable with future revenues are recognized as expenses in the statement of activities. (616,712)

Governmental funds report the effects of premiums when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of this difference in the treatment of long-term debt and related items. 42,571

Repayment of notes, bonds and capital leases principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 4,941,207

Some expenses reported in the statement of activities, such as accrued interest payable and compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. (365,881)

Change in net position of governmental activities \$6,713,539

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 29,393,837	\$ 31,209,120	\$ 31,651,360	\$ 442,240
Licenses and permits	521,500	521,500	543,851	22,351
Charges for services	8,288,375	8,288,375	6,414,819	(1,873,556)
Fees, fines and forfeitures	1,421,700	1,421,700	1,408,807	(12,893)
Intergovernmental	1,098,400	1,348,400	1,530,771	182,371
Interest	327,000	327,000	217,368	(109,632)
Other	328,440	328,440	377,628	49,188
Total revenues	<u>41,379,252</u>	<u>43,444,535</u>	<u>42,144,604</u>	<u>(1,299,931)</u>
EXPENDITURES				
Current:				
General government				
Governing body	180,189	180,189	172,425	7,764
County manager	476,486	490,950	490,950	-
County clerk	155,192	164,839	164,839	-
Financial administration	648,154	695,578	695,578	-
Staff attorney	204,099	212,446	212,446	-
Human resources	227,676	227,676	213,679	13,997
Personnel services	199,155	-	-	-
Public relations	78,808	78,808	29,053	49,755
General administration fees	59,500	59,629	59,629	-
Engineering	155,985	156,190	156,190	-
Elections	298,378	317,878	317,807	71
General government buildings	924,235	924,235	920,080	4,155
Risk management/general insurance	530,000	557,138	557,138	-
Tax assessor	827,971	852,288	852,288	-
Geographic information systems	248,034	248,034	244,251	3,783
Tax commissioner	801,785	802,248	802,248	-
Total general government	<u>6,015,647</u>	<u>5,968,126</u>	<u>5,888,601</u>	<u>79,525</u>
Judicial				
Clerk of courts	967,403	967,403	919,868	47,535
Superior court	320,525	323,641	323,641	-
State court	302,021	302,021	232,914	69,107
State court solicitor	327,700	327,700	320,483	7,217
District attorney	463,500	463,500	463,500	-
Indigent defense	437,100	437,100	360,051	77,049
Magistrate court	704,877	721,552	721,552	-
Probate court	362,687	369,989	369,992	(3)
Total judicial	<u>3,885,813</u>	<u>3,912,906</u>	<u>3,712,001</u>	<u>200,905</u>
Public safety				
Animal control	207,309	218,037	218,037	-
Animal shelter	355,762	355,762	325,750	30,012
Coroner	99,370	111,744	111,744	-
County correctional	1,922,863	2,107,160	2,107,160	-
Public safety administration	281,046	294,448	294,448	-
Probation	730,094	730,094	722,810	7,284
Emergency medical service	2,670,418	2,965,822	2,965,822	-
Jail	4,781,532	5,319,486	5,325,569	(6,083)
Sheriff	4,614,326	4,740,045	4,711,672	28,373
Criminal investigation	597,989	633,293	633,293	-
Crime suppression	884,571	950,477	950,477	-

Bulloch County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Court security	1,150,009	1,191,971	1,191,971	-
Total public safety	<u>18,295,289</u>	<u>19,618,339</u>	<u>19,558,753</u>	<u>59,586</u>
Public works				
Roads	2,733,155	3,369,158	3,232,684	136,474
Fleet management	506,875	520,776	520,774	2
Total public works	<u>3,240,030</u>	<u>3,889,934</u>	<u>3,753,458</u>	<u>136,476</u>
Sanitation	2,846,264	2,846,264	2,707,764	138,500
Health and welfare				
Health department	124,650	124,794	124,794	-
Other health and welfare	182,760	196,860	192,448	4,412
Total health and welfare	<u>307,410</u>	<u>321,654</u>	<u>317,242</u>	<u>4,412</u>
Recreation	5,192,913	5,242,223	4,388,620	853,603
Libraries	562,065	562,065	562,065	-
Housing and development				
Agricultural resources	245,867	245,867	169,616	76,251
Building inspections	294,895	324,908	324,908	-
Planning and zoning	280,427	280,427	162,205	118,222
Economic development	373,000	385,025	385,025	-
Total housing and development	<u>1,194,189</u>	<u>1,236,227</u>	<u>1,041,754</u>	<u>194,473</u>
Total current expenditures	<u>41,539,620</u>	<u>43,597,738</u>	<u>41,930,258</u>	<u>1,667,480</u>
Debt service:				
Principal retirement	182,041	182,041	185,135	(3,094)
Interest	11,431	11,431	8,332	3,099
Total debt service	<u>193,472</u>	<u>193,472</u>	<u>193,467</u>	<u>5</u>
Intergovernmental	-	-	35,658	(35,658)
Total expenditures	41,733,092	43,791,210	42,159,383	1,631,827
Excess (deficiency) of revenues over (under) expenditures	<u>(353,840)</u>	<u>(346,675)</u>	<u>(14,779)</u>	<u>331,896</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	313,840	313,840	139,700	(174,140)
Transfers out	-	(7,165)	(172,087)	(164,922)
Sale of capital assets	40,000	40,000	199,317	159,317
Total other financing sources (uses)	<u>353,840</u>	<u>346,675</u>	<u>166,930</u>	<u>(179,745)</u>
Net change in fund balances	-	-	152,151	152,151
Fund balances - beginning	<u>11,282,564</u>	<u>11,282,564</u>	<u>11,282,564</u>	<u>-</u>
Fund balances - ending	<u>\$ 11,282,564</u>	<u>\$ 11,282,564</u>	<u>\$ 11,434,715</u>	<u>\$ 152,151</u>

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2020

	Business-type Activities -	
	Enterprise Fund Aquatic Center	Governmental Activities Internal Service Funds
ASSETS		
Current assets:		
Cash	\$ 215	\$ 2,545,194
Accounts receivable	-	202,906
Prepaid items	-	12,451
Total current assets	<u>215</u>	<u>2,760,551</u>
Noncurrent assets:		
Capital assets:		
Land	73,305	-
Buildings and improvements	15,660,084	-
Machinery and equipment	833,380	-
Less: accumulated depreciation	<u>(6,583,594)</u>	<u>-</u>
Total capital assets	<u>9,983,175</u>	<u>-</u>
Total assets	<u>9,983,390</u>	<u>2,760,551</u>
LIABILITIES		
Current liabilities:		
Accounts payable	19,317	56,533
Accrued payroll liabilities	27,599	-
Due to other funds	1,764,922	-
Accrued interest payable	21,766	-
Bonds payable	455,000	-
Claims payable	-	700,000
Compensated absences payable	3,200	-
Total current liabilities	<u>2,291,804</u>	<u>756,533</u>
Noncurrent liabilities:		
Compensated absences payable (net of current portion)	12,799	-
Bonds payable (net of current portion)	<u>5,792,562</u>	<u>-</u>
Total noncurrent liabilities	<u>5,805,361</u>	<u>-</u>
Total liabilities	<u>8,097,165</u>	<u>756,533</u>
NET POSITION		
Net investment in capital assets	3,735,613	-
Unrestricted	<u>(1,849,388)</u>	<u>2,004,018</u>
Total net position	<u>\$ 1,886,225</u>	<u>\$ 2,004,018</u>

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2020

	Business-type Activities -	
	Enterprise Fund	Governmental Activities
	Aquatic Center	Internal Service Funds
OPERATING REVENUES		
Charges for services	\$ 1,309,146	\$ 728,494
Premiums	-	5,110,527
Total operating revenues	<u>1,309,146</u>	<u>5,839,021</u>
OPERATING EXPENSES		
Salaries and benefits	811,690	7,476
Materials and supplies	556,182	721,677
Purchased/contracted services	131,961	669,868
Depreciation	591,170	-
Claims	-	4,285,196
Total operating expenses	<u>2,091,003</u>	<u>5,684,217</u>
Operating income (loss)	<u>(781,857)</u>	<u>154,804</u>
NONOPERATING REVENUES (EXPENSES)		
Interest	423	-
Interest expense	(137,141)	-
Total nonoperating revenues (expenses)	<u>(136,718)</u>	<u>-</u>
Income (loss) before transfers	(918,575)	154,804
Transfers in	418,769	-
Transfers out	-	(60,000)
Change in net position	(499,806)	94,804
Total net position - beginning	<u>2,386,031</u>	<u>1,909,214</u>
Total net position - ending	<u>\$ 1,886,225</u>	<u>\$ 2,004,018</u>

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2020

	Business-type Activities - Enterprise Funds <u>Aquatic Center</u>	Governmental Activities <u>Internal Service Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 1,309,146	\$ -
Cash received from internal charges	-	5,839,021
Cash payments to employees for salaries and benefits	(903,122)	(12,658)
Cash payments for supplies and services	(829,792)	(1,361,413)
Cash payments for claims	-	(4,432,289)
Net cash provided (used) by operating activities	<u>(423,768)</u>	<u>32,661</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Advances from other funds	1,032,438	-
Transfers (out)	-	(60,000)
Net cash provided (used) by noncapital financing activities	<u>1,032,438</u>	<u>(60,000)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal paid on bonds payable	(450,000)	-
Acquisition and construction of capital assets	(418,769)	-
Transfers in from capital projects fund	418,769	-
Interest paid	(170,500)	-
Net cash provided (used) by capital and related financing activities	<u>(620,500)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	<u>423</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(11,407)	(27,339)
Balances - beginning of year	<u>11,622</u>	<u>2,572,533</u>
Balances - end of the year	<u>\$ 215</u>	<u>\$ 2,545,194</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating Income	\$ (781,857)	\$ 154,804
Adjustments:		
Depreciation	591,170	-
Changes in assets and liabilities:		
Accounts receivable	-	292,907
Prepaid items	-	(1,167)
Accounts payable	(141,649)	31,299
Claims payable	-	(440,000)
Accrued payroll	(97,946)	(5,182)
Compensated absences	6,514	-
Net cash provided (used) by operating activities	<u>\$ (423,768)</u>	<u>\$ 32,661</u>

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2020

ASSETS	
Cash	<u>\$ 1,155,589</u>
LIABILITIES	
Due to other entities and individuals	<u>\$ 1,155,589</u>

The notes to financial statements are an integral part of this statement.

BULLOCH COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Bulloch County, Georgia (the “County”) operates under a Commissioner – County Manager form of Government. The County is governed by a board of seven commissioners elected by the voters of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County’s accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization’s governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization’s resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County’s discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

A brief description of the County’s discretely presented component units follows:

Development Authority of Bulloch County (the Authority) – The Authority was created under Georgia statute to promote the industrial and economic development of Statesboro and Bulloch County. The County appoints a majority of the Authority’s board members, approves the Authority’s budget, and provides a significant portion of the Authority’s revenues. Complete financial statements for the Authority can be obtained from their administrative office at:

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Development Authority of Bulloch County
102 South Main Street
Statesboro, Georgia

Bulloch County Board of Health – The Bulloch County Board of Health provides health care services and health education to residents of Bulloch County. The Health Department receives financial support from Bulloch County, Georgia, the State of Georgia, and the Federal Government. The County Commission appoints a majority of the Board of Directors. Complete financial statements for the Bulloch County Board of Health can be obtained from their administrative office at:

Bulloch County Board of Health
1 West Altman Street
Statesboro, Georgia

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes, grants and the County's general revenues, from business-type activities, generally financed in whole or part with service charges to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that function. The County does not allocate indirect expenses to functions in the statement of activities.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the County segregates transactions related to certain County functions or activities into separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental funds are reported in separate columns with composite columns for non-major funds. Fiduciary funds are reported by type.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

SPLOST 2019 Fund – This fund accounts for the special purpose local option sales tax collected pursuant to a referendum for various capital improvements within the County.

T-SPLOST 2018 Fund – This fund accounts for the special purpose local option sales tax collected for transportation purposes pursuant to a referendum for transportation related capital improvements within the County.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The proprietary funds are classified as enterprise funds and internal service funds. The following is the County’s major enterprise fund:

Aquatic Center – This fund accounts for the activities at the County’s recreational water park at Mill Creek Regional Park.

Fiduciary Funds – Fiduciary fund reporting focuses on net position. The County’s fiduciary funds are agency funds. These agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Constitutional officers use these funds to temporarily hold assets.

1-C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the way the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting.

At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

Revenue – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Unearned Revenue – Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On both the governmental fund financial statements and the government-wide financial statements, revenues are reported as unearned for grants and entitlements received before eligibility requirements are met (e.g., cash advances).

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1-E. Assets, Liabilities and Net Position

Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable. The general fund, the Statesboro/Bulloch County Airport special revenue fund and the SPLOST 2007 fund each reported an allowance for uncollectibles of \$33,758, \$3,650, and \$335,658, respectively on June 30, 2020.

Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "due from/to other funds." These amounts are eliminated in the governmental and business-type activities columns on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances on this statement. These amounts are ultimately eliminated from the total column on the statement of net position.

Consumable Inventories

Inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2020, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reported as nonspendable as this amount is not available for general appropriation.

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the County fund financial statements. Capital assets utilized by proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in proprietary funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value. Capital assets received in a service concession arrangement are also recorded at acquisition value. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land, rights-of-way, and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	15-40 years
Improvements other than buildings	15-40 years
Machinery and equipment	5-15 years
Infrastructure	12-60 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

The total compensated absences liability is reported on the government-wide financial statements. Proprietary funds report the total compensated absences liability in each individual fund at the fund reporting level. Governmental funds report the compensated absences liability at the fund reporting level only "*when due.*"

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Notes and capital leases are recognized as a liability in the governmental fund financial statements when due.

Debt Premiums, Discounts, and Issuance Costs

On the government-wide statement of net position and the proprietary fund type statements of net position, debt premiums and discounts are netted against the debt payable. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts are amortized over the life of the debt using the effective interest method and debt issuance costs are expensed in the current period.

At the governmental fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County has a component unit that has deferred outflows of resources related to pensions on the statement of net position.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has an item which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and sales taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. The County has a component unit that has deferred inflows of resources related to pensions on the statement of net position.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e. items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners also may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the Board of Commissioners’ intent to be used for specific purposes but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County Manager to assign fund balances.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County's policy is to maintain an adequate general fund unassigned fund balance to provide liquidity in the event of an economic downturn or natural disaster. Through resolution, the Board of Commissioners has adopted a financial standard to maintain an average general fund minimum unassigned fund balance equivalent to three months of annual budgeted expenditures.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represent the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for the use of the Aquatic Center, premiums collected for the employee insurance internal service fund, and charges for services by the correctional food service internal service fund. Operating expenses are necessary costs incurred to provide the goods or service that are the primary activity of each fund and include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the nonoperating revenues/expenses section in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated. Transfers between governmental and business-type activities are eliminated from the total column.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

The County adopts an annual operating budget for the general fund, each special revenue fund and capital projects fund. The budget resolution reflects the total of each department’s appropriation in each fund.

All budgets are adopted on a basis consistent with GAAP.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. The County Manager may approve budget transfers within departments. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of Commissioners.

During the year, the Board of Commissioners approved budget revisions.

All unexpended annual appropriations lapse at year-end.

Excess of Expenditures Over Appropriations

Expenditures exceeded appropriations for the year ended June 30, 2020 in the following departments for the general fund:

	<u>General Fund</u>
Jail	\$ 6,083
Intergovernmental	35,658

The overexpenditures in these areas were funded by underexpenditures in other areas.

BULLOCH COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 3 – DEPOSITS AND INVESTMENTS

At June 30, 2020, the County had the following investments:

<u>Investments</u>	<u>Maturities</u>	<u>Fair Value</u>	<u>Credit Rating</u>
Primary Government:			
Georgia Fund 1	38 days WAM	\$ 17,988,325	AAAf

Interest Rate Risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime banker’s acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

Custodial Credit Risk – Deposits – Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

Custodial Credit Risk – Investments – Custodial credit risk for investments is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

At June 30, 2020, the carrying amount of the County’s deposits (checking and certificates of deposit) was \$16,497,151 and the bank balance was \$17,547,458. Of the bank balance, \$1,796,479 was covered by federal depository insurance and \$15,750,979 was collateralized with securities held by the pledging financial institution’s trust department or agent in the County’s name.

Discretely Presented Component Units

The carrying amount of deposits for the Development Authority of Bulloch County was \$2,402,613 and the bank balance was \$2,427,002 of which \$250,000 was covered by federal depository insurance and \$2,177,002 was collateralized with securities held by the pledging financial institution’s trust department or agent in the Authority’s name.

The carrying amount of deposits for the Bulloch County Board of Health was \$1,404,102 and the bank balance was \$1,552,602 which was covered by FDIC insurance or pledged securities held in the Health Department’s name.

BULLOCH COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 4 – PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about October 20th of each year and are payable within sixty days. The County bills and collects its own property taxes and also collects taxes for the Bulloch County Board of Education, State of Georgia and cities within the County. Collection of the County’s taxes and for the other government agencies is the responsibility of the Tax Commissioner’s Office, which is accounted for in an Agency Fund. County property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e., collectible in 60 days). For the year ended June 30, 2020, property taxes were levied on August 21, 2019 and were due December 1, 2019.

NOTE 5 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of June 30, 2020 is as follows:

Receivable Fund	Payable Fund	Amount
General	Aquatic	\$ 1,764,922

Interfund balances at June 30, 2020 represent reimbursable expenses and temporary loans. The County expects to repay all interfund balances within one year.

Interfund transfers for the year ended June 30, 2020, consisted of the following:

Transfers To:	Transfers From:			Total
	General Fund	Non-major Governmental Funds	Employee Health Insurance	
General Fund	-	\$ 79,700	\$ 60,000	\$ 139,700
Grants Fund	\$ 143,713	-	-	143,713
2013 SPLOST Fund	-	397,325	-	397,325
2019 SPLOST Fund	-	424,263	-	424,263
Sheriff Confiscated Assets Fund	28,374	-	-	28,374
Aquatic Center Fund	-	418,769	-	418,769
Total	<u>\$ 172,087</u>	<u>\$ 1,320,057</u>	<u>\$ 60,000</u>	<u>\$ 1,552,144</u>

Transfers from the general fund to the grants special revenue fund were to separate intergovernmental revenue received related to damages from Hurricanes Matthew, Irma and Michael to be used for future designated expenditures and to apply local match funding to grant expenditures. Transfers from the general fund to the Sheriff’s confiscated assets fund were to offset the purchase of a new vehicle with insurance proceeds. Transfers to the general fund from other funds represent reimbursements for indirect costs paid by the general fund. A transfer from the general obligation bond fund to the 2013 SPLOST fund was to offset bond-eligible expenditures paid from 2013 SPLOST in the prior fiscal year. A transfer from the E911 fund to the 2019 SPLOST fund was to move lease proceeds received in a previous year to offset the cost of E911 equipment purchased.

BULLOCH COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2020 was as follows:

	Balance 7/1/2019	Additions	Deductions	Balance 6/30/2020
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 5,111,880	\$ -	\$ -	\$ 5,111,880
Construction in progress	8,574,822	2,242,886	8,574,822	2,242,886
Total capital assets not being depreciated	<u>13,686,702</u>	<u>2,242,886</u>	<u>8,574,822</u>	<u>7,354,766</u>
Capital assets being depreciated:				
Buildings	53,153,322	2,298,450	-	55,451,772
Improvements other than buildings	7,635,026	1,002,487	-	8,637,513
Machinery and equipment	27,874,416	6,935,425	2,077,755	32,732,086
Infrastructure	136,003,064	6,738,625	-	142,741,689
Total capital assets being depreciated	<u>224,665,828</u>	<u>16,974,987</u>	<u>2,077,755</u>	<u>239,563,060</u>
Intangible assets	50,150	-	-	50,150
Total capital assets	<u>238,402,680</u>	<u>19,217,873</u>	<u>10,652,577</u>	<u>246,967,976</u>
Accumulated depreciation/amortization:				
Buildings	21,679,831	1,440,866	-	23,120,697
Improvements other than buildings	3,582,830	317,525	-	3,900,355
Machinery and equipment	20,797,964	2,467,637	1,912,997	21,352,604
Infrastructure	117,472,821	2,272,323	-	119,745,144
Intangible assets	7,523	20,060	-	27,583
Total accumulated depreciation/amortization	<u>163,540,969</u>	<u>6,518,411</u>	<u>1,912,997</u>	<u>168,146,383</u>
Governmental activities capital assets,	<u>\$74,861,711</u>	<u>\$ 12,699,462</u>	<u>\$ 8,739,580</u>	<u>\$78,821,593</u>

Governmental activities depreciation/amortization expense:

General government	\$ 537,215
Judicial	178,825
Public safety	1,470,812
Public works	2,741,056
Sanitation	295,858
Health and welfare	113,380
Recreation	763,788
Libraries	7,411
Airport	329,735
Housing and development	<u>80,331</u>
Total governmental activities depreciation/amortization expense	<u>\$ 6,518,411</u>

BULLOCH COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – CAPITAL ASSETS (Continued)

Capital asset activity for the year ended June 30, 2020 for the County’s enterprise funds was as follows:

	Balance 7/1/2019	Additions	Deductions	Balance 6/30/2020
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 73,305	\$ -	\$ -	\$ 73,305
Construction in progress	4,900	-	4,900	-
Total capital assets not being depreciated	<u>78,205</u>	<u>-</u>	<u>4,900</u>	<u>73,305</u>
Capital assets being depreciated:				
Buildings	5,181,231	-	-	5,181,231
Improvements other than buildings	10,548,901	114,206	184,254	10,478,853
Machinery and equipment	523,917	309,463	-	833,380
Total capital assets being depreciated	<u>16,254,049</u>	<u>423,669</u>	<u>184,254</u>	<u>16,493,464</u>
Total capital assets	<u>16,332,254</u>	<u>423,669</u>	<u>189,154</u>	<u>16,566,769</u>
Accumulated depreciation:				
Buildings	2,074,965	166,633	-	2,241,598
Machinery and equipment	505,310	24,988	-	530,298
Improvements other than buildings	3,596,403	399,549	184,254	3,811,698
Total accumulated depreciation	<u>6,176,678</u>	<u>591,170</u>	<u>184,254</u>	<u>6,583,594</u>
Business-type activities capital assets, net	<u>\$ 10,155,576</u>	<u>\$ (167,501)</u>	<u>\$ 4,900</u>	<u>\$ 9,983,175</u>

NOTE 7 – CAPITAL LEASES

The County has entered into lease agreements as lessee for financing the acquisition and construction of various equipment costing \$4,033,233. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception. Amortization of the cost of the equipment is included in depreciation expense in the government-wide financial statements and accumulated depreciation was \$1,049,668 at June 30, 2020.

BULLOCH COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 7 – CAPITAL LEASES (Continued)

The following is a schedule of future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at June 30, 2020:

<u>Year ending June 30</u>	
2021	\$ 840,265
2022	580,749
2023	<u>330,021</u>
Total minimum lease payments	1,751,035
Less amount representing interest	<u>69,425</u>
Present value of future minimum lease payments	<u><u>\$ 1,681,610</u></u>

NOTE 8 – NOTES PAYABLE

Notes payable at June 30, 2020 consisted of the following:

	<u>Governmental Activities</u>
Note payable to Georgia Environmental Finance Authority for Recycle Station, payable in monthly installments of \$3,620, including interest at 3.81% through January 1, 2031.	<u><u>\$ 376,089</u></u>

As of June 30, 2020, annual debt service requirements to maturity are as follows:

<u>Year ending June 30</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 29,518	\$ 13,916	\$ 43,434
2022	30,764	12,670	43,434
2023	31,956	11,478	43,434
2024	33,195	10,239	43,434
2025	34,482	8,952	43,434
2026-2030	193,537	23,638	217,175
2030-2031	<u>22,637</u>	<u>265</u>	<u>22,902</u>
	<u><u>\$ 376,089</u></u>	<u><u>\$ 81,158</u></u>	<u><u>\$ 457,247</u></u>

BULLOCH COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 9 – BONDS PAYABLE

In January 2019, the County issued \$12,655,000 in direct placement General Obligation Sales Tax Bonds, Series 2019, primarily to fund a new public safety radio system and improvements to the Sheriff’s office and jail facilities.

The bonds have an interest rate of 2.6871% percent. The bonds require annual principal payments beginning June 1, 2020 through June 1, 2025, and interest is payable semiannually on December 1 and June 1 each year.

The principal and interest on the bonds are payable from SPLOST funds. As of June 30, 2020, annual debt service requirements for the bonds are as follows:

Year ending June 30	Governmental Activities		
	Direct Placement Bonds		
	Principal	Interest	Total
2021	\$ 2,035,000	\$ 289,444	\$ 2,324,444
2022	2,095,000	234,703	2,329,703
2023	2,150,000	178,347	2,328,347
2024	2,210,000	120,512	2,330,512
2025	2,270,000	61,063	2,331,063
Total	<u>\$ 10,760,000</u>	<u>\$ 884,069</u>	<u>\$ 11,644,069</u>

In October 2016, the County issued \$7,360,000 in Association County Commissioners of Georgia Certificates of Participation, Series 2017, primarily to fund improvements and expansion of the County’s Water Park and Family Aquatic Center.

The bonds have interest rates ranging from two to three percent. The bonds require annual principal payments beginning November 1, 2018 through November 1, 2030, and interest is payable semiannually on November 1 and May 1 each year.

BULLOCH COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 9 – BONDS PAYABLE (Continued)

The principal and interest on the bonds are payable from income derived from the Aquatic Center. As of June 30, 2020, annual debt service requirements for the bonds are as follows:

Year ending June 30	Business-type Activities		
	Principal	Interest	Total
2021	\$ 455,000	\$ 159,175	\$ 614,175
2022	440,000	145,750	585,750
2023	455,000	132,325	587,325
2024	470,000	118,450	588,450
2025	485,000	104,125	589,125
2026-2030	2,600,000	346,150	2,946,150
2031-2032	1,135,000	34,275	1,169,275
Total	<u>\$ 6,040,000</u>	<u>\$ 1,040,250</u>	<u>\$ 7,080,250</u>

NOTE 10 – CHANGES IN LONG-TERM DEBT

	Balance July 1, 2019	Additions	Reductions	Balance June 30, 2020	Amounts Due In One Year
Governmental Activities					
Bonds payable	\$ 2,190,000	-	\$ 2,190,000	\$ -	\$ -
Unamortized premium	42,571	-	42,571	-	-
Total bonds payable	2,232,571	-	2,232,571	-	-
Direct placement bonds	12,655,000	-	1,895,000	10,760,000	2,035,000
Capital leases payable	2,466,945	-	785,335	1,681,610	801,606
Notes payable	446,961	-	70,872	376,089	29,517
Compensated absences payable	721,057	1,542,403	1,007,392	1,256,068	251,213
Total Governmental Activities	<u>\$ 18,522,534</u>	<u>\$ 1,542,403</u>	<u>\$ 5,991,170</u>	<u>\$ 14,073,767</u>	<u>\$ 3,117,336</u>
Business-Type Activities					
Bonds payable	\$ 6,490,000	-	\$ 450,000	\$ 6,040,000	\$ 455,000
Unamortized premium	239,243	-	31,681	207,562	-
Total bonds payable	6,729,243	-	481,681	6,247,562	455,000
Compensated absences payable	9,485	12,009	5,495	15,999	3,200
Total Business-Type Activities	<u>\$ 6,738,728</u>	<u>12,009</u>	<u>\$ 487,176</u>	<u>\$ 6,263,561</u>	<u>\$ 458,200</u>

BULLOCH COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 10 – CHANGES IN LONG-TERM DEBT (Continued)

The compensated absences liability will be paid from the fund from which the employees’ salaries are paid which is primarily the General Fund for governmental activities and the Aquatic Center for the business-type activities. The capital lease obligations and notes payable will be paid from the SPLOST 13 capital projects fund. The bonds payable will be paid from the SPLOST 13 capital projects fund and the SPLOST 2019 capital projects fund for the governmental activities and from the Aquatic Center for the business-type activities.

NOTE 11 – FUND BALANCES – GOVERNMENTAL FUNDS

As of June 30, 2020, governmental fund balances are composed of the following:

	<u>General Fund</u>	<u>SPLOST 19</u>	<u>TSPLOST 18</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Nonspendable:					
Prepaid items	\$ 832,727	-	-	\$ 10,560	\$ 843,287
Inventories	-	-	-	28,523	28,523
Total nonspendable	<u>832,727</u>	<u>-</u>	<u>-</u>	<u>39,083</u>	<u>871,810</u>
Restricted:					
Capital projects	-	\$ 7,227,101	-	1,452,023	8,679,124
Sheriff	-	-	-	51,839	51,839
Correctional facility	-	-	-	256,557	256,557
Airport	-	-	-	383,770	383,770
Drug education	-	-	-	148,961	148,961
Jail	-	-	-	120,616	120,616
Rural fire district	-	-	-	945,933	945,933
E-911 services	-	-	-	569,459	569,459
Roads	-	-	\$ 9,672,698	47,435	9,720,133
Greenspace project	19,888	-	-	-	19,888
Juvenile services	-	-	-	21,081	21,081
Recreation	54,637	-	-	-	54,637
Streetlight tax districts	-	-	-	34,566	34,566
Total restricted	<u>74,525</u>	<u>7,227,101</u>	<u>9,672,698</u>	<u>4,032,240</u>	<u>21,006,564</u>
Assigned	1,020,210	-	-	-	1,020,210
Unassigned	9,507,253	-	-	-	9,507,253
Total fund balances	<u>\$ 11,434,715</u>	<u>\$ 7,227,101</u>	<u>\$ 9,672,698</u>	<u>\$ 4,071,323</u>	<u>\$ 32,405,837</u>

NOTE 12 – EMPLOYEE RETIREMENT PLANS

Defined Contribution Plan

Effective November 1, 1994, the County adopted the Bulloch County Retirement Plan. The plan is administered by ACCG Retirement Services and covers all employees over the age of 21 who have completed one year of service. Employees cannot contribute to the plan. Contributions to the plan are at the discretion of the Board of Commissioners. The Board of Commissioners is assigned the authority to establish and amend any provisions of the plan. During the year ended June 30, 2019, the County contributed \$1,138,802 or 6.5% of eligible salaries to the plan.

Judges of the Probate Courts Retirement Fund of Georgia

The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses be remitted to the state sponsored pension plan.

Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the state sponsored pension plan.

Sheriff's Retirement Fund/Peace Officers' Annuity and Benefit Fund

The Sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Magistrate Court and Clerk of Superior Court to the state sponsored pension plans.

Magistrates Retirement Fund of Georgia

The Magistrate Judge is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the state sponsored pension plan.

Georgia Firefighters' Pension Fund

Full-time fire department employees who are certified or are candidates for certification by the Georgia Firefighter Standards and Training Council are eligible to be covered by this pension plan, which is funded primarily by a one percent tax on premiums for fire insurance and monthly dues collected from active members.

Georgia Judicial Retirement System

This system provides retirement benefits for Superior Court Judges, District Attorneys, State Court Judges, Solicitors-General of the State Courts, and Juvenile Court Judges.

NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)

Employee’s Retirement System of Georgia

Bulloch County tax officials are covered under this retirement plan.

In the government-wide statement of activities, the County recognized \$410,152 in revenue as support provided by nonemployer contributing entities. The amount was also recognized as expense in the appropriate functional expense category. The County does not directly contribute to these plans.

Bulloch County Board of Health (component unit)

The employees of the Bulloch County Board of Health participate in the Georgia State Employees Retirement System (ERS). The plan is administered by the State of Georgia. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov. The retirement contributions for the year ended June 30, 2020 were \$215,591. Contributions are fully vested to employees after 10 years of continuous service.

As of June 30, 2020, the Board of Health reported \$1,310,751 as a liability for its proportionate share of the net pension liabilities. For the year ended June 30, 2020, the Board of Health recognized pension expense of \$297,455.

NOTE 13 – EMPLOYEE INSURANCE FUND

As of May 1, 1993, the County established an employee insurance fund (an internal service fund) to cover all employee health claims. The County makes payments to this fund monthly based on estimated premiums provided by the third-party administrator to fund this program. Amounts are also withheld from employees by payroll deduction for dependent coverage and paid to the employee insurance fund. A third-party administrator pays all claims from funds held in the employee insurance fund’s bank account. The County has a co-insurer for claims from one individual within one year exceeding \$100,000 and has a maximum annual liability policy of \$5,683,121.

The claims liability of \$700,000 reported at June 30, 2020 represents known claims incurred on or prior to June 30, 2020 and an estimate for claims that have been incurred but not reported. Changes in the fund’s claims liability for the last three fiscal years are as follows:

Year Ended June 30	Claims Liability, Beginning of Year	Current Year Claims and Changes in Estimates	Claims Payments	Claims Liability, End of Year
2018	\$ 750,000	\$ 3,981,455	\$ 3,931,115	\$ 800,340
2019	800,340	4,484,623	4,144,963	1,140,000
2020	1,140,000	4,285,196	4,725,196	700,000

NOTE 14 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia (ACCG) Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia (ACCG) Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded the coverages.

NOTE 15 – CONTINGENCIES

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County attorney, the resolution of these matters probably will not have a material adverse effect on the financial condition of the County.

NOTE 16 – JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the ten county Southeast Georgia area, is a member of the Coastal Georgia Regional Commission (RC) and is required to pay annual dues thereto. During its year ended June 30, 2020, the County paid \$51,463 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-33 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Georgia Regional Commission
1181 Coastal Drive SW
Darien, Georgia 31305

BULLOCH COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 17 – HOTEL/MOTEL LODGING TAX

The county has levied a five percent lodging tax. A summary of the transactions for the year ended June 30, 2020 follows:

		<u>Percentage of tax receipts</u>
Lodging tax receipts	\$ 8,248	
Disbursements to the:		
Statesboro Convention and Visitors Bureau for promotion of tourism	(6,268)	76.0%
Statesboro Arts Council for performing arts center	(1,568)	19.0%
County for administrative costs	(412)	5.0%
Total	<u>\$ -</u>	

All expenditures were for promotion of tourism as required by O.C.G.A. 48-13-41.

NOTE 18 – TAX ABATEMENTS

The Development Authority of Bulloch County (the “Authority”) can enter into agreements for industrial projects to encourage the creation of jobs and new capital investment through an “Investment Assistance Program.” Georgia case law and statutory provisions, including the Development Authorities Law (Title 36 Chapter 62 of the Georgia Code Annotated), provide the Authority with the power to enter into such agreements with companies.

In general, failure to create jobs and/or investments as set forth in the agreements would result in a reduction (or claw back) of any tax abatements. The Authority monitors compliance with performance and accountability agreements to ensure the companies meet their commitments.

For the fiscal year ended June 30, 2020, the property tax abated by Bulloch County due to incentive agreements was \$152,080.

NOTE 19 – SUBSEQUENT EVENTS

Subsequent events were evaluated through December 28, 2020, which is the date the financial statements were available to be issued.

Supplementary Information

Bulloch County, Georgia
Combining Governmental Balance Sheet
Nonmajor Governmental Funds
Summary by Fund Type
June 30, 2020

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS			
Cash	\$ 2,175,269	\$ 1,531,053	\$ 3,706,322
Investments	212,790	-	212,790
Receivables:			
Taxes	45,273	-	45,273
Intergovernmental	443,289	24,470	467,759
Other	76,864	-	76,864
Prepaid items	10,560	-	10,560
Inventories	28,523	-	28,523
Total assets	<u>\$ 2,992,568</u>	<u>\$ 1,555,523</u>	<u>\$ 4,548,091</u>
LIABILITIES			
Accounts payable	\$ 217,599	\$ 102,682	\$ 320,281
Accrued payroll liabilities	73,090	-	73,090
Unearned revenue	50,335	818	51,153
Total liabilities	<u>341,024</u>	<u>103,500</u>	<u>444,524</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	<u>32,244</u>	-	<u>32,244</u>
FUND BALANCES			
Nonspendable	39,083	-	39,083
Restricted	2,580,217	1,452,023	4,032,240
Total fund balances	<u>2,619,300</u>	<u>1,452,023</u>	<u>4,071,323</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,992,568</u>	<u>\$ 1,555,523</u>	<u>\$ 4,548,091</u>

Bulloch County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Summary by Fund Type
For the Year Ended June 30, 2020

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES			
Taxes	\$ 2,593,413	\$ 3,097,419	\$ 5,690,832
Charges for services	2,558,489	-	2,558,489
Fees, fines and forfeitures	256,694	-	256,694
Intergovernmental	796,843	134,827	931,670
Interest	3,623	2,140	5,763
Other	200,132	-	200,132
Total revenues	<u>6,409,194</u>	<u>3,234,386</u>	<u>9,643,580</u>
EXPENDITURES			
Current:			
General government	29,153	-	29,153
Judicial	333,147	-	333,147
Public safety	3,770,538	-	3,770,538
Public works	79,654	-	79,654
Recreation	500	-	500
Airport	572,794	-	572,794
Housing and development	8,248	-	8,248
Debt service:			
Principal retirement	164,967	2,355,675	2,520,642
Interest	4,752	79,566	84,318
Capital outlay:			
General government	894,700	25,546	920,246
Public safety	472,938	348,052	820,990
Public works	1,171,398	724,495	1,895,893
Sanitation	-	657,913	657,913
Recreation	-	262,821	262,821
Airport	-	114,511	114,511
Housing and development	-	627,429	627,429
Intergovernmental	-	1,103,826	1,103,826
Total expenditures	<u>7,502,789</u>	<u>6,299,834</u>	<u>13,802,623</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,093,595)</u>	<u>(3,065,448)</u>	<u>(4,159,043)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	172,087	397,325	569,412
Transfers out	(503,963)	(816,094)	(1,320,057)
Sale of capital assets	5,500	-	5,500
Total other financing sources (uses)	<u>(326,376)</u>	<u>(418,769)</u>	<u>(745,145)</u>
Net change in fund balances	(1,419,971)	(3,484,217)	(4,904,188)
Fund balances - beginning	<u>4,039,271</u>	<u>4,936,240</u>	<u>8,975,511</u>
Fund balances - ending	<u>\$ 2,619,300</u>	<u>\$ 1,452,023</u>	<u>\$ 4,071,323</u>

Bulloch County, Georgia
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2020

	General Obligation Bond Fund	2007 SPLOST	2013 SPLOST	Total Nonmajor Capital Projects Funds
ASSETS				
Cash	\$ 30,392	\$ 3,200	\$ 1,497,461	\$ 1,531,053
Intergovernmental receivable	-	-	24,470	24,470
Total assets	<u>\$ 30,392</u>	<u>\$ 3,200</u>	<u>\$ 1,521,931</u>	<u>\$ 1,555,523</u>
LIABILITIES				
Accounts payable	\$ 30,392	\$ -	\$ 72,290	\$ 102,682
Unearned revenue	-	818	-	818
Total liabilities	<u>30,392</u>	<u>818</u>	<u>72,290</u>	<u>103,500</u>
FUND BALANCES				
Restricted	-	2,382	1,449,641	1,452,023
Total fund balances	<u>-</u>	<u>2,382</u>	<u>1,449,641</u>	<u>1,452,023</u>
Total liabilities and fund balances	<u>\$ 30,392</u>	<u>\$ 3,200</u>	<u>\$ 1,521,931</u>	<u>\$ 1,555,523</u>

Bulloch County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	General Obligation Bond Fund	2007 SPLOST	2013 SPLOST	Total Nonmajor Capital Projects Funds
REVENUES				
Taxes	\$ -	\$ -	\$ 3,097,419	\$ 3,097,419
Intergovernmental	-	-	134,827	134,827
Interest	14	1,903	223	2,140
Total revenues	<u>14</u>	<u>1,903</u>	<u>3,232,469</u>	<u>3,234,386</u>
EXPENDITURES				
Debt service:				
Principal retirement	-	-	2,355,675	2,355,675
Interest	-	-	79,566	79,566
Capital outlay:				
General government	-	-	25,546	25,546
Public safety	-	-	348,052	348,052
Public works	-	-	724,495	724,495
Sanitation	-	-	657,913	657,913
Recreation	-	-	262,821	262,821
Airport	-	-	114,511	114,511
Housing and development	627,429	-	-	627,429
Intergovernmental	-	-	1,103,826	1,103,826
Total expenditures	<u>627,429</u>	<u>-</u>	<u>5,672,405</u>	<u>6,299,834</u>
Excess (deficiency) of revenues over expenditures	(627,415)	1,903	(2,439,936)	(3,065,448)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	397,325	397,325
Transfers out	(397,325)	-	(418,769)	(816,094)
Total other financing sources (uses)	<u>(397,325)</u>	<u>-</u>	<u>(21,444)</u>	<u>(418,769)</u>
Net change in fund balances	(1,024,740)	1,903	(2,461,380)	(3,484,217)
Fund balances - beginning	<u>1,024,740</u>	<u>479</u>	<u>3,911,021</u>	<u>4,936,240</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ 2,382</u>	<u>\$ 1,449,641</u>	<u>\$ 1,452,023</u>

Bulloch County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	Designated Special Projects	Jail Add-On Fee	Drug Education Fund	Juvenile Service Fund	E-911 Fund	BCCI Inmate Fund	Jail Inmate Phone Fund	Jail Commissary Fund
ASSETS								
Cash	\$ 172,672	\$ -	\$ 66,883	\$ 21,081	\$ 326,742	\$ 32,383	\$ 84,428	\$ 26,260
Investments	-	-	-	-	-	-	-	-
Receivables:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	106,116	-	296,828	-	-	-
Other	41,330	-	-	-	77	10,172	9,928	-
Prepaid items	-	-	-	-	4,378	-	-	-
Inventories	-	-	-	-	-	-	-	-
Total assets	<u>\$ 214,002</u>	<u>\$ -</u>	<u>\$ 172,999</u>	<u>\$ 21,081</u>	<u>\$ 628,025</u>	<u>\$ 42,555</u>	<u>\$ 94,356</u>	<u>\$ 26,260</u>
LIABILITIES								
Accounts payable	\$ -	\$ -	\$ 19,714	\$ -	\$ 14,257	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	-	4,324	-	39,931	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>24,038</u>	<u>-</u>	<u>54,188</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	4,378	-	-	-
Restricted	214,002	-	148,961	21,081	569,459	42,555	94,356	26,260
Total fund balances	<u>214,002</u>	<u>-</u>	<u>148,961</u>	<u>21,081</u>	<u>573,837</u>	<u>42,555</u>	<u>94,356</u>	<u>26,260</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 214,002</u>	<u>\$ -</u>	<u>\$ 172,999</u>	<u>\$ 21,081</u>	<u>\$ 628,025</u>	<u>\$ 42,555</u>	<u>\$ 94,356</u>	<u>\$ 26,260</u>

Bulloch County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	Sheriffs Confiscated Assets Fund	Sheriffs Fingerprint Fund	Grants	Airport	Tax Lighting Districts	Fire District	Rural Fire Fund	Hotel/Motel Fund	Total Nonmajor Special Revenue Funds
ASSETS									
Cash	\$ 30,154	\$ 21,685	\$ 81,821	\$ 185,427	\$ 39,017	\$ 72,879	\$ 1,010,459	\$ 3,378	\$ 2,175,269
Investments	-	-	-	212,790	-	-	-	-	212,790
Receivables:									
Taxes	-	-	-	-	-	-	44,066	1,207	45,273
Intergovernmental	-	-	10,333	30,012	-	-	-	-	443,289
Other	-	-	-	12,935	-	-	2,422	-	76,864
Prepaid items	-	-	-	6,182	-	-	-	-	10,560
Inventories	-	-	-	28,523	-	-	-	-	28,523
Total assets	<u>\$ 30,154</u>	<u>\$ 21,685</u>	<u>\$ 92,154</u>	<u>\$ 475,869</u>	<u>\$ 39,017</u>	<u>\$ 72,879</u>	<u>\$ 1,056,947</u>	<u>\$ 4,585</u>	<u>\$ 2,992,568</u>
LIABILITIES									
Accounts payable	\$ -	\$ -	\$ 1,759	\$ 42,935	\$ 4,451	\$ 72,879	\$ 57,019	\$ 4,585	\$ 217,599
Accrued payroll liabilities	-	-	-	7,084	-	-	21,751	-	73,090
Unearned revenue	-	-	42,960	7,375	-	-	-	-	50,335
Total liabilities	<u>-</u>	<u>-</u>	<u>44,719</u>	<u>57,394</u>	<u>4,451</u>	<u>72,879</u>	<u>78,770</u>	<u>4,585</u>	<u>341,024</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenue - property taxes	-	-	-	-	-	-	32,244	-	32,244
FUND BALANCES									
Nonspendable	-	-	-	34,705	-	-	-	-	39,083
Restricted	30,154	21,685	47,435	383,770	34,566	-	945,933	-	2,580,217
Total fund balances	<u>30,154</u>	<u>21,685</u>	<u>47,435</u>	<u>418,475</u>	<u>34,566</u>	<u>-</u>	<u>945,933</u>	<u>-</u>	<u>2,619,300</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 30,154</u>	<u>\$ 21,685</u>	<u>\$ 92,154</u>	<u>\$ 475,869</u>	<u>\$ 39,017</u>	<u>\$ 72,879</u>	<u>\$ 1,056,947</u>	<u>\$ 4,585</u>	<u>\$ 2,992,568</u>

Bulloch County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Designated Special Projects	Jail Add-On Fee	Drug Education Fund	Juvenile Service Fund	E-911 Fund	BCCI Inmate Fund	Jail Inmate Phone Fund	Jail Commissary Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	30,964	-	1,647,739	-	107,325	209,829
Fees, fines and forfeitures	-	91,914	117,083	1,703	-	-	-	-
Intergovernmental	-	-	325,303	-	96,000	15,500	-	-
Interest	-	-	-	-	355	2	-	-
Other	105,483	-	-	-	-	55,543	-	-
Total revenues	<u>105,483</u>	<u>91,914</u>	<u>473,350</u>	<u>1,703</u>	<u>1,744,094</u>	<u>71,045</u>	<u>107,325</u>	<u>209,829</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Judicial	-	-	333,147	-	-	-	-	-
Public safety	12,283	91,914	71,941	-	1,500,060	51,328	5,264	135,212
Public works	-	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-	-
Airport	-	-	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement	-	-	-	-	164,967	-	-	-
Interest	-	-	-	-	4,752	-	-	-
Capital outlay:								
General government	-	-	-	-	-	-	-	-
Public safety	103,547	-	77,697	-	28,518	-	75,462	135,105
Public works	-	-	-	-	-	-	-	-
Total expenditures	<u>115,830</u>	<u>91,914</u>	<u>482,785</u>	<u>-</u>	<u>1,698,297</u>	<u>51,328</u>	<u>80,726</u>	<u>270,317</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,347)</u>	<u>-</u>	<u>(9,435)</u>	<u>1,703</u>	<u>45,797</u>	<u>19,717</u>	<u>26,599</u>	<u>(60,488)</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(2,000)	-	-	(200)	(462,263)	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(2,000)</u>	<u>-</u>	<u>-</u>	<u>(200)</u>	<u>(462,263)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(12,347)</u>	<u>-</u>	<u>(9,435)</u>	<u>1,503</u>	<u>(416,466)</u>	<u>19,717</u>	<u>26,599</u>	<u>(60,488)</u>
Fund balances - beginning	<u>226,349</u>	<u>-</u>	<u>158,396</u>	<u>19,578</u>	<u>990,303</u>	<u>22,838</u>	<u>67,757</u>	<u>86,748</u>
Fund balances - ending	<u>\$ 214,002</u>	<u>\$ -</u>	<u>\$ 148,961</u>	<u>\$ 21,081</u>	<u>\$ 573,837</u>	<u>\$ 42,555</u>	<u>\$ 94,356</u>	<u>\$ 26,260</u>

Bulloch County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Sheriffs Confiscated Assets Fund	Sheriffs Fingerprint Fund	Grants	Airport	Tax Lighting Districts	Fire District	Rural Fire Fund	Hotel/Motel Fund	Total Nonmajor Special revenue funds
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 85,802	\$ 1,045,128	\$ 1,454,235	\$ 8,248	\$ 2,593,413
Charges for services	-	3,700	-	558,932	-	-	-	-	2,558,489
Fees, fines and forfeitures	45,994	-	-	-	-	-	-	-	256,694
Intergovernmental	-	-	330,040	30,000	-	-	-	-	796,843
Interest	-	-	-	3,266	-	-	-	-	3,623
Other	-	-	38,856	-	-	-	250	-	200,132
Total revenues	<u>45,994</u>	<u>3,700</u>	<u>368,896</u>	<u>592,198</u>	<u>85,802</u>	<u>1,045,128</u>	<u>1,454,485</u>	<u>8,248</u>	<u>6,409,194</u>
EXPENDITURES									
Current:									
General government	-	-	29,153	-	-	-	-	-	29,153
Judicial	-	-	-	-	-	-	-	-	333,147
Public safety	34,656	1,283	48,858	-	-	1,045,128	772,611	-	3,770,538
Public works	-	-	-	-	79,654	-	-	-	79,654
Recreation	-	-	500	-	-	-	-	-	500
Airport	-	-	-	572,794	-	-	-	-	572,794
Housing and development	-	-	-	-	-	-	-	8,248	8,248
Debt service:									
Principal retirement	-	-	-	-	-	-	-	-	164,967
Interest	-	-	-	-	-	-	-	-	4,752
Capital outlay:									
General government	-	-	894,700	-	-	-	-	-	894,700
Public safety	48,834	-	-	-	-	-	3,775	-	472,938
Public works	-	-	1,171,398	-	-	-	-	-	1,171,398
Total expenditures	<u>83,490</u>	<u>1,283</u>	<u>2,144,609</u>	<u>572,794</u>	<u>79,654</u>	<u>1,045,128</u>	<u>776,386</u>	<u>8,248</u>	<u>7,502,789</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(37,496)</u>	<u>2,417</u>	<u>(1,775,713)</u>	<u>19,404</u>	<u>6,148</u>	<u>-</u>	<u>678,099</u>	<u>-</u>	<u>(1,093,595)</u>
OTHER FINANCING SOURCES (USES)									
Transfers in	28,374	-	143,713	-	-	-	-	-	172,087
Transfers out	-	-	(37,500)	(2,000)	-	-	-	-	(503,963)
Sale of capital assets	5,500	-	-	-	-	-	-	-	5,500
Total other financing sources (uses)	<u>33,874</u>	<u>-</u>	<u>106,213</u>	<u>(2,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(326,376)</u>
Net change in fund balances	<u>(3,622)</u>	<u>2,417</u>	<u>(1,669,500)</u>	<u>17,404</u>	<u>6,148</u>	<u>-</u>	<u>678,099</u>	<u>-</u>	<u>(1,419,971)</u>
Fund balances - beginning	<u>33,776</u>	<u>19,268</u>	<u>1,716,935</u>	<u>401,071</u>	<u>28,418</u>	<u>-</u>	<u>267,834</u>	<u>-</u>	<u>4,039,271</u>
Fund balances - ending	<u>\$ 30,154</u>	<u>\$ 21,685</u>	<u>\$ 47,435</u>	<u>\$ 418,475</u>	<u>\$ 34,566</u>	<u>\$ -</u>	<u>\$ 945,933</u>	<u>\$ -</u>	<u>\$ 2,619,300</u>

Bulloch County, Georgia
 BCCI Designated Special Projects Special Revenue Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
 For the Year Ended June 30, 2020

	Budgeted Amounts Original and Final	Actual	Variance with Final Budget
REVENUES			
Other	\$ 68,000	\$ 105,483	\$ 37,483
EXPENDITURES			
Current:			
Public safety	78,995	12,283	66,712
Capital outlay:			
Public safety	124,547	103,547	21,000
Total expenditures	203,542	115,830	87,712
Excess (deficiency) of revenues over (under) expenditures	(135,542)	(10,347)	125,195
OTHER FINANCING SOURCES (USES)			
Transfers out	(5,500)	(2,000)	3,500
Net change in fund balances	(141,042)	(12,347)	128,695
Fund balances - beginning	226,349	226,349	-
Fund balances - ending	\$ 85,307	\$ 214,002	\$ 128,695

Bulloch County, Georgia
 Jail Add-On Fee Special Revenue Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
 For the Year Ended June 30, 2020

	Budgeted Amounts		Variance with Final Budget
	Original and Final	Actual	
REVENUES			
Fees, fines and forfeitures	\$ 98,000	\$ 91,914	\$ (6,086)
EXPENDITURES			
Current:			
Public safety	98,000	91,914	6,086
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Fund balances - beginning	-	-	-
Fund balances - ending	\$ -	\$ -	\$ -

Bulloch County, Georgia
Drug Education Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for services	\$ 1,000	\$ 1,000	\$ 30,964	\$ 29,964
Fees, fines and forfeitures	143,000	117,083	117,083	-
Intergovernmental	205,098	322,031	325,303	3,272
Total revenues	<u>349,098</u>	<u>440,114</u>	<u>473,350</u>	<u>33,236</u>
EXPENDITURES				
Current:				
Judicial	216,214	333,147	333,147	-
Public safety	97,575	71,941	71,941	-
Capital outlay:				
Public safety	101,200	77,697	77,697	-
Total expenditures	<u>414,989</u>	<u>482,785</u>	<u>482,785</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(65,891)	(42,671)	(9,435)	33,236
OTHER FINANCING SOURCES (USES)				
Transfers out	(20,507)	-	-	-
Net change in fund balances	(86,398)	(42,671)	(9,435)	33,236
Fund balances - beginning	158,396	158,396	158,396	-
Fund balances - ending	<u>\$ 71,998</u>	<u>\$ 115,725</u>	<u>\$ 148,961</u>	<u>\$ 33,236</u>

Bulloch County, Georgia
 Juvenile Service Special Revenue Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
 For the Year Ended June 30, 2020

	Budgeted Amounts Original and Final	Actual	Variance with Final Budget
REVENUES			
Fees, fines and forfeitures	\$ 1,200	\$ 1,703	\$ 503
EXPENDITURES			
Current:			
Judicial	2,200	-	2,200
Excess (deficiency) of revenues over (under) expenditures	(1,000)	1,703	2,703
OTHER FINANCING SOURCES (USES)			
Transfers out	(200)	(200)	-
Net change in fund balances	(1,200)	1,503	2,703
Fund balances - beginning	19,578	19,578	-
Fund balances - ending	\$ 18,378	\$ 21,081	\$ 2,703

Bulloch County, Georgia
E-911 Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for services	\$ 1,529,295	\$ 1,529,295	\$ 1,647,739	\$ 118,444
Intergovernmental	-	-	96,000	96,000
Interest	-	-	355	355
Total revenues	<u>1,529,295</u>	<u>1,529,295</u>	<u>1,744,094</u>	<u>214,799</u>
EXPENDITURES				
Current:				
Public safety	1,178,298	1,415,341	1,500,060	(84,719)
Debt service:				
Principal retirement	162,641	162,641	164,967	(2,326)
Interest	7,078	7,078	4,752	2,326
Capital outlay:				
Public safety	537,500	537,500	28,518	508,982
Total expenditures	<u>1,885,517</u>	<u>2,122,560</u>	<u>1,698,297</u>	<u>424,263</u>
Excess (deficiency) of revenues over (under) expenditures	(356,222)	(593,265)	45,797	639,062
OTHER FINANCING SOURCES (USES)				
Transfers out	(38,000)	(38,000)	(462,263)	(424,263)
Net change in fund balances	(394,222)	(631,265)	(416,466)	214,799
Fund balances - beginning	<u>990,303</u>	<u>990,303</u>	<u>990,303</u>	<u>-</u>
Fund balances - ending	<u>\$ 596,081</u>	<u>\$ 359,038</u>	<u>\$ 573,837</u>	<u>\$ 214,799</u>

Bulloch County, Georgia
 BCCI Inmate Special Revenue Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
 For the Year Ended June 30, 2020

	Budgeted Amounts Original and Final	Actual	Variance with Final Budget
REVENUES			
Intergovernmental	\$ 14,160	\$ 15,500	\$ 1,340
Interest	2	2	-
Other - vending commissions	55,116	55,543	427
Total revenues	<u>69,278</u>	<u>71,045</u>	<u>1,767</u>
EXPENDITURES			
Current:			
Public Safety	48,267	51,328	(3,061)
Capital outlay:			
Public Safety	5,000	-	5,000
Total expenditures	<u>53,267</u>	<u>51,328</u>	<u>1,939</u>
Excess (deficiency) of revenues over (under) expenditures	16,011	19,717	3,706
Fund balances - beginning	<u>22,838</u>	<u>22,838</u>	-
Fund balances - ending	<u>\$ 38,849</u>	<u>\$ 42,555</u>	<u>\$ 3,706</u>

Bulloch County, Georgia
 Jail Inmate Phone Special Revenue Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
 For the Year Ended June 30, 2020

	<u>Budgeted Amounts</u> <u>Original and Final</u>	<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u>
REVENUES			
Charges for services	\$ 130,347	\$ 107,325	\$ (23,022)
EXPENDITURES			
Current:			
Public safety	12,244	5,264	6,980
Capital outlay:			
Public safety	74,901	75,462	(561)
Total expenditures	<u>87,145</u>	<u>80,726</u>	<u>6,419</u>
Excess (deficiency) of revenues over (under) expenditures	43,202	26,599	(16,603)
Fund balances - beginning	<u>67,757</u>	<u>67,757</u>	<u>-</u>
Fund balances - ending	<u>\$ 110,959</u>	<u>\$ 94,356</u>	<u>\$ (16,603)</u>

Bulloch County, Georgia
 Jail Commissary Special Revenue Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
 For the Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for services	\$ 269,332	\$ 269,332	\$ 209,829	\$ (59,503)
EXPENDITURES				
Current:				
Public safety	104,878	138,734	135,212	3,522
Capital outlay:				
Public safety	113,456	131,583	135,105	(3,522)
Total expenditures	<u>218,334</u>	<u>270,317</u>	<u>270,317</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	50,998	(985)	(60,488)	(59,503)
Fund balances - beginning	<u>86,748</u>	<u>86,748</u>	<u>86,748</u>	<u>-</u>
Fund balances - ending	<u>\$ 137,746</u>	<u>\$ 85,763</u>	<u>\$ 26,260</u>	<u>\$ (59,503)</u>

Bulloch County, Georgia
 Sheriffs Confiscated Assets Special Revenue Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
 For the Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Fees, fines and forfeitures	\$ 50,000	\$ 50,000	\$ 45,994	\$ (4,006)
Interest	35	35	-	(35)
Total revenues	<u>50,035</u>	<u>50,035</u>	<u>45,994</u>	<u>(4,041)</u>
EXPENDITURES				
Current:				
Public safety	5,000	5,000	34,656	(29,656)
Capital outlay:				
Public safety	50,000	78,489	48,834	29,655
Total expenditures	<u>55,000</u>	<u>83,489</u>	<u>83,490</u>	<u>(1)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,965)</u>	<u>(33,454)</u>	<u>(37,496)</u>	<u>(4,042)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	28,374	28,374	-
Sale of capital assets	-	-	5,500	5,500
Total other financing sources (uses)	<u>-</u>	<u>28,374</u>	<u>33,874</u>	<u>5,500</u>
Net change in fund balances	(4,965)	(5,080)	(3,622)	1,458
Fund balances - beginning	<u>33,776</u>	<u>33,776</u>	<u>33,776</u>	<u>-</u>
Fund balances - ending	<u>\$ 28,811</u>	<u>\$ 28,696</u>	<u>\$ 30,154</u>	<u>\$ 1,458</u>

Bulloch County, Georgia
 Sheriffs Fingerprint Special Revenue Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
 For the Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for services	\$ 3,780	\$ 3,780	\$ 3,700	\$ (80)
EXPENDITURES				
Current:				
Public safety	477	1,283	1,283	-
Excess (deficiency) of revenues over (under) expenditures	3,303	2,497	2,417	(80)
Fund balances - beginning	19,268	19,268	19,268	-
Fund balances - ending	\$ 22,571	\$ 21,765	\$ 21,685	\$ (80)

Bulloch County, Georgia
Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 2,096,477	\$ 2,327,140	\$ 330,040	\$ (1,997,100)
Other	-	38,356	38,856	500
Total revenues	<u>2,096,477</u>	<u>2,365,496</u>	<u>368,896</u>	<u>(1,996,600)</u>
EXPENDITURES				
Current:				
General government	9,293	17,571	29,153	(11,582)
Public safety	-	48,858	48,858	-
Recreation	-	500	500	-
Capital outlay:				
General government	1,080,934	1,080,934	894,700	186,234
Public works	1,500,000	1,171,398	1,171,398	-
Total expenditures	<u>2,590,227</u>	<u>2,319,261</u>	<u>2,144,609</u>	<u>174,652</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(493,750)</u>	<u>46,235</u>	<u>(1,775,713)</u>	<u>(1,821,948)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,523,750	1,523,750	143,713	(1,380,037)
Transfers out	-	-	(37,500)	(37,500)
Total other financing sources (uses)	<u>1,523,750</u>	<u>1,523,750</u>	<u>106,213</u>	<u>(1,417,537)</u>
Net change in fund balances	1,030,000	1,569,985	(1,669,500)	(3,239,485)
Fund balances - beginning	<u>1,716,935</u>	<u>1,716,935</u>	<u>1,716,935</u>	<u>-</u>
Fund balances - ending	<u>\$ 2,746,935</u>	<u>\$ 3,286,920</u>	<u>\$ 47,435</u>	<u>\$ (3,239,485)</u>

Bulloch County, Georgia
Statesboro/Bulloch County Airport Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Year Ended June 30, 2020

	Budgeted Amounts Original and Final	Actual	Variance with Final Budget
REVENUES			
Charges for services	\$ 689,575	\$ 558,932	\$ (130,643)
Intergovernmental	-	30,000	30,000
Interest	-	3,266	3,266
Total revenues	<u>689,575</u>	<u>592,198</u>	<u>(97,377)</u>
EXPENDITURES			
Current:			
Airport	682,815	572,794	110,021
Capital outlay:			
Airport	4,750	-	4,750
Total expenditures	<u>687,565</u>	<u>572,794</u>	<u>114,771</u>
Excess (deficiency) of revenues over (under) expenditures	2,010	19,404	17,394
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(2,000)</u>	<u>(2,000)</u>	<u>-</u>
Net change in fund balances	10	17,404	17,394
Fund balances - beginning	<u>401,071</u>	<u>401,071</u>	<u>-</u>
Fund balances - ending	<u>\$ 401,081</u>	<u>\$ 418,475</u>	<u>\$ 17,394</u>

Bulloch County, Georgia
Tax Lighting Districts Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Year Ended June 30, 2020

	<u>Budgeted Amounts</u> <u>Original and Final</u>	<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u>
REVENUES			
Taxes	\$ 80,705	\$ 85,802	\$ 5,097
EXPENDITURES			
Current:			
Public works - street lighting	80,705	79,654	1,051
Excess (deficiency) of revenues over (under) expenditures	-	6,148	6,148
Fund balances - beginning	28,418	28,418	-
Fund balances - ending	\$ 28,418	\$ 34,566	\$ 6,148

Bulloch County, Georgia
Urban Fire District Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Year Ended June 30, 2020

	Budgeted Amounts Original and Final	Actual	Variance with Final Budget
REVENUES			
Taxes	\$ 960,000	\$ 1,045,128	\$ 85,128
EXPENDITURES			
Current:			
Public safety	960,000	1,045,128	(85,128)
Capital outlay:			
Public safety	103,699	-	103,699
Total expenditures	1,063,699	1,045,128	18,571
Excess (deficiency) of revenues over (under) expenditures	(103,699)	-	103,699
Fund balances - beginning	-	-	-
Fund balances - ending	\$ (103,699)	\$ -	\$ 103,699

Bulloch County, Georgia
Rural Fire Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Year Ended June 30, 2020

	Budgeted Amounts Original and Final	Actual	Variance with Final Budget
REVENUES			
Taxes	\$ 1,412,500	\$ 1,454,235	\$ 41,735
Other	750	250	(500)
Total revenues	<u>1,413,250</u>	<u>1,454,485</u>	<u>41,235</u>
EXPENDITURES			
Current:			
Public safety	1,059,210	772,611	286,599
Capital outlay:			
Public safety	25,000	3,775	21,225
Total expenditures	<u>1,084,210</u>	<u>776,386</u>	<u>307,824</u>
Excess (deficiency) of revenues over (under) expenditures	329,040	678,099	349,059
Fund balances - beginning	<u>267,834</u>	<u>267,834</u>	<u>-</u>
Fund balances - ending	<u>\$ 596,874</u>	<u>\$ 945,933</u>	<u>\$ 349,059</u>

Bulloch County, Georgia
Hotel/Motel Tax Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 7,500	\$ 8,248	\$ 8,248	\$ -
EXPENDITURES				
Current:				
Housing and development - tourism	7,500	8,248	8,248	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	\$ -	\$ -	\$ -	\$ -

Bulloch County, Georgia
Combining Statement of Net Position
Nonmajor Internal Service Funds
June 30, 2020

	Employee Insurance Fund	Correctional Food Service Fund	Total Nonmajor Internal Service Funds
ASSETS			
Current assets:			
Cash	\$ 2,513,367	\$ 31,827	\$ 2,545,194
Other receivables	202,906	-	202,906
Prepaid items	12,451	-	12,451
Total assets	<u>2,728,724</u>	<u>31,827</u>	<u>2,760,551</u>
LIABILITIES			
Current liabilities:			
Accounts payable	28,811	27,722	56,533
Claims payable	700,000	-	700,000
Total liabilities	<u>728,811</u>	<u>27,722</u>	<u>756,533</u>
NET POSITION			
Unrestricted	1,999,913	4,105	2,004,018
Total net position	<u>\$ 1,999,913</u>	<u>\$ 4,105</u>	<u>\$ 2,004,018</u>

Bulloch County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Net Position
Nonmajor Internal Service Funds
For the Year Ended June 30, 2020

	Employee Insurance Fund	Correctional Food Service Fund	Total Nonmajor Internal Service Funds
OPERATING REVENUES			
Charges for services	\$ -	\$ 728,494	\$ 728,494
Premiums	5,110,527	-	5,110,527
Total operating revenues	<u>5,110,527</u>	<u>728,494</u>	<u>5,839,021</u>
OPERATING EXPENSES			
Salaries and benefits	6,176	1,300	7,476
Materials and supplies	-	721,677	721,677
Purchased/contracted services	668,456	1,412	669,868
Claims	4,285,196	-	4,285,196
Total operating expenses	<u>4,959,828</u>	<u>724,389</u>	<u>5,684,217</u>
Operating income (loss)	150,699	4,105	154,804
Transfers out	<u>(60,000)</u>	-	<u>(60,000)</u>
Change in net position	90,699	4,105	94,804
Total net position - beginning	<u>1,909,214</u>	-	<u>1,909,214</u>
Total net position - ending	<u>\$ 1,999,913</u>	<u>\$ 4,105</u>	<u>\$ 2,004,018</u>

Bulloch County, Georgia
Statement of Cash Flows
Nonmajor Internal Service Funds
For the Year Ended June 30, 2020

	Employee Insurance Fund	Correctional Food Service Fund	Total Nonmajor Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from internal charges	\$ 5,110,527	\$ 728,494	\$ 5,839,021
Cash payments to employees for salaries and benefits	(6,176)	(6,482)	(12,658)
Cash payments for supplies and services	(657,663)	(703,750)	(1,361,413)
Cash payments for claims	(4,432,289)	-	(4,432,289)
Net cash provided (used) by operating activities	<u>14,399</u>	<u>18,262</u>	<u>32,661</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in (out)	<u>(60,000)</u>	-	<u>(60,000)</u>
Net increase (decrease) in cash and cash equivalents	(45,601)	18,262	(27,339)
Balances - beginning of year	<u>2,558,968</u>	<u>13,565</u>	<u>2,572,533</u>
Balances - end of the year	<u>\$ 2,513,367</u>	<u>\$ 31,827</u>	<u>\$ 2,545,194</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating Income (loss)	\$ 150,699	\$ 4,105	\$ 154,804
Adjustments:			
Changes in operating assets and liabilities:			
Accounts receivable	292,907	-	292,907
Prepaid items	(1,167)	-	(1,167)
Accounts payable	11,960	19,339	31,299
Claims payable	(440,000)	-	(440,000)
Accrued payroll	-	(5,182)	(5,182)
Net cash provided (used) by operating activities	<u>\$ 14,399</u>	<u>\$ 18,262</u>	<u>\$ 32,661</u>

Bulloch County, Georgia
Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2020

	<u>Tax Commissioner</u>	<u>Probate Court</u>	<u>Clerk of Courts</u>	<u>Magistrate Court</u>	<u>Sheriff</u>	<u>Emergency Medical Service</u>	<u>Bulloch County Correctional Institute</u>	<u>Probation</u>	<u>Total</u>
ASSETS									
Cash	<u>\$ 248,805</u>	<u>\$ 40,031</u>	<u>\$ 249,168</u>	<u>\$ 44,193</u>	<u>\$ 425,212</u>	<u>\$ -</u>	<u>\$ 87,985</u>	<u>\$ 60,195</u>	<u>\$ 1,155,589</u>
LIABILITIES									
Due to other entities and individuals	<u>\$ 248,805</u>	<u>\$ 40,031</u>	<u>\$ 249,168</u>	<u>\$ 44,193</u>	<u>\$ 425,212</u>	<u>\$ -</u>	<u>\$ 87,985</u>	<u>\$ 60,195</u>	<u>\$ 1,155,589</u>

Bulloch County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2020

	Balance June 30, 2019	Additions	Deductions	Balance June 30, 2020
Tax Commissioner				
Assets				
Cash	\$ 138,005	\$ 59,071,132	\$ 58,960,332	\$ 248,805
Liabilities				
Due to other entities and individuals	\$ 138,005	\$ 59,071,132	\$ 58,960,332	\$ 248,805
Probate Court				
Assets				
Cash	\$ 21,353	\$ 294,010	\$ 275,332	\$ 40,031
Liabilities				
Due to other entities and individuals	\$ 21,353	\$ 294,010	\$ 275,332	\$ 40,031
Clerk of Courts				
Assets				
Cash	\$ 284,170	\$ 3,547,869	\$ 3,582,871	\$ 249,168
Liabilities				
Due to other entities and individuals	\$ 284,170	\$ 3,547,869	\$ 3,582,871	\$ 249,168
Magistrate Court				
Assets				
Cash	\$ 50,546	\$ 1,023,902	\$ 1,030,255	\$ 44,193
Liabilities				
Due to other entities and individuals	\$ 50,546	\$ 1,023,902	\$ 1,030,255	\$ 44,193
Sheriff				
Assets				
Cash	\$ 364,075	\$ 1,386,763	\$ 1,325,626	\$ 425,212
Liabilities				
Due to other entities and individuals	\$ 364,075	\$ 1,386,763	\$ 1,325,626	\$ 425,212
Emergency Medical Service				
Assets				
Cash	\$ -	\$ 1,736,211	\$ 1,736,211	\$ -
Liabilities				
Due to other entities and individuals	\$ -	\$ 1,736,211	\$ 1,736,211	\$ -
Bulloch County Correctional Institute				
Assets				
Cash	\$ 42,535	\$ 231,605	\$ 186,155	\$ 87,985
Liabilities				
Due to other entities and individuals	\$ 42,535	\$ 231,605	\$ 186,155	\$ 87,985
Probation				
Assets				
Cash	\$ 93,631	\$ 1,162,480	\$ 1,195,916	\$ 60,195
Liabilities				
Due to other entities and individuals	\$ 93,631	\$ 1,162,480	\$ 1,195,916	\$ 60,195
Total Agency Funds				
Assets				
Cash	\$ 994,315	\$ 68,453,972	\$ 68,292,698	\$ 1,155,589
Liabilities				
Due to other entities and individuals	\$ 994,315	\$ 68,453,972	\$ 68,292,698	\$ 1,155,589

Bulloch County, Georgia
Schedule of Projects Paid with Special
Purpose Local Option Sales Tax Proceeds
For the Year Ended June 30, 2020

SPLOST 07 Fund

Project	Original Estimated Cost	Current Estimated Cost	Expenditures		Total	Estimated Percentage of Completion
			Prior Years	Current Year		
Jail expansion	\$ 10,500,000	\$ 10,872,066	\$ 10,872,066		\$ 10,872,066	100.0%
Solid waste handling facilities and equipment - Joint	7,000,000	6,674,268	6,674,268		6,674,268	100.0%
Economic development - Industrial park	2,875,500	2,543,516	2,543,516		2,543,516	100.0%
Cemetery expansion - Statesboro	900,000	900,000	900,000		900,000	100.0%
Road improvements	12,500,000	9,500,250	9,481,739		9,481,739	99.8%
Community facilities - County	5,138,500	4,735,031	4,735,031		4,735,031	100.0%
Public safety facilities and equipment	3,655,000	3,923,292	3,923,292		3,923,292	100.0%
Recreational facilities and equipment	2,874,700	1,978,698	1,978,698		1,978,698	100.0%
Solid waste handling facilities and equipment - County	1,200,000	1,458,490	1,458,490		1,458,490	100.0%
Airport facilities and equipment	700,000	553,743	553,743		553,743	100.0%
Storm water projects	222,000	60,057	60,057		60,057	100.0%
Voting equipment	75,000	35,999	35,999		35,999	100.0%
Greenspace preservation	222,000	-	-		-	100.0%
City of Statesboro	20,767,500	16,594,574	16,594,574		16,594,574	100.0%
Town of Brooklet	1,070,000	867,091	867,091		867,091	100.0%
City of Portal	1,139,300	1,020,800	1,020,800		1,020,800	100.0%
Town of Register	160,500	128,400	128,400		128,400	100.0%
	<u>\$ 71,000,000</u>	<u>\$ 61,846,275</u>	<u>\$ 61,827,764</u>	<u>\$ -</u>	<u>\$ 61,827,764</u>	<u>100.0%</u>

Bulloch County, Georgia
Schedule of Projects Paid with Special
Purpose Local Option Sales Tax
For the Year Ended June 30, 2020

SPLOST 13 Fund

Project	Original Estimated Cost	Current Estimated Cost	Expenditures		Total	Estimated Percentage of Completion
			Prior Years	Current Year		
Road improvements - County	\$ 14,792,000	\$ 8,526,514	\$ 7,654,961	\$ 474,227	\$ 8,129,188	95%
Solid waste - Air rights - Joint	10,775,000	10,625,346	10,176,387	448,959	10,625,346	100%
Elections equipment	150,000	78,080	32,700	5,627	38,327	49%
Solid waste facilities and equipment	3,100,000	1,342,615	988,992	252,389	1,241,381	92%
Public safety facilities and equipment	5,900,000	3,123,220	2,796,233	326,987	3,123,220	100%
Capital improvements to existing facilities	1,995,155	1,183,600	1,163,664	19,919	1,183,583	100%
Airport facilities and equipment	780,000	656,449	528,989	749	529,738	81%
Greenspace preservation	150,000	78,080	-	-	-	0%
Recreational facilities and equipment	4,600,000	3,279,769	2,500,362	681,590	3,181,952	97%
Economic development - Industrial park	9,000,000	11,425,231	8,571,780	2,244,750	10,816,530	95%
City of Statesboro	28,915,844	20,923,030	19,819,205	1,103,825	20,923,030	100%
Town of Brooklet	1,419,468	1,135,574	1,135,574	-	1,135,574	100%
City of Portal	458,083	520,066	520,066	-	520,066	100%
Town of Register	177,166	147,301	147,301	-	147,301	100%
	<u>\$ 82,212,716</u>	<u>\$ 63,044,875</u>	<u>\$ 56,036,214</u>	<u>\$ 5,559,022</u>	<u>\$ 61,595,236</u>	<u>98%</u>

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST 13 fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 5,672,405
Less:	
Intergovernmental revenue - airport facilities	(113,762)
Intergovernmental revenue - public safety facilities and equipment	(21,065)
Bond proceeds spent on road improvements	(397,325)
Recreation funds transferred to Aquatic Fund for equipment	418,769
Total current year expenditures per above	<u>\$ 5,559,022</u>

Bulloch County, Georgia
Schedule of Projects Paid with Special
Purpose Local Option Sales Tax
For the Year Ended June 30, 2020

SPLOST 19 Fund

Project	Original Estimated Cost	Current Estimated Cost	Expenditures		Total	Estimated Percentage of Completion
			Prior Years	Current Year		
Solid waste - Air rights - Joint	\$ 11,800,000	\$ 11,800,000	\$ -	\$ 1,475,001	\$ 1,475,001	13%
Solid waste processing center	400,000	400,000	-	89,365	89,365	22%
Radio system	6,750,444	6,750,444	-	-	-	0%
Jail renovation	7,249,556	7,249,556	-	-	-	0%
Elections equipment	180,000	180,000	-	-	-	0%
Community facilities	1,950,000	1,950,000	-	202,669	202,669	10%
Judicial facilities	850,000	850,000	-	54,646	54,646	6%
Information technology	559,800	559,800	-	75,496	75,496	13%
Public safety	7,000,000	7,000,000	-	2,711,174	2,711,174	39%
Solid waste	2,357,000	2,357,000	-	-	-	0%
Recreation	4,650,000	4,650,000	-	-	-	0%
Economic development	2,100,000	2,100,000	-	-	-	0%
City of Statesboro	15,143,400	15,143,400	-	2,121,966	2,121,966	14%
Town of Brooklet	716,000	716,000	-	716,000	716,000	100%
City of Portal	222,200	222,200	-	222,200	222,200	100%
Town of Register	71,600	71,600	-	71,600	71,600	100%
	<u>\$ 62,000,000</u>	<u>\$ 62,000,000</u>	<u>\$ -</u>	<u>\$ 7,740,117</u>	<u>\$ 7,740,117</u>	<u>12%</u>

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST 19 fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 13,637,599
Less:	
Bond proceeds spent on radio system	(3,743,295)
Bond proceeds spent on jail renovation	(1,729,924)
Capital lease proceeds spent on radio system	(424,263)
Total current year expenditures per above	<u>\$ 7,740,117</u>

Bulloch County, Georgia
 Schedule of Projects Paid with Transportation
 Special Purpose Local Option Sales Tax
 For the Year Ended June 30, 2020

TSPLOST 18 Fund

Project	Original Estimated Cost	Current Estimated Cost	Expenditures		Total	Estimated Percentage of Completion
			Prior Years	Current Year		
Road and bridge improvements - County	\$ 30,217,500	\$ 30,217,500	\$ 373,150	\$ 1,028,282	\$ 1,401,432	5%
Airport facilities and equipment	562,500	562,500	-	35,269	35,269	6%
City of Statesboro	25,800,000	25,800,000	2,394,667	5,194,009	7,588,676	29%
Town of Brooklet	1,920,000	1,920,000	1,536,000	-	1,536,000	80%
City of Portal	960,000	960,000	768,000	-	768,000	80%
Town of Register	540,000	540,000	432,000	-	432,000	80%
	<u>\$ 60,000,000</u>	<u>\$ 60,000,000</u>	<u>\$ 5,503,817</u>	<u>\$ 6,257,560</u>	<u>\$ 11,761,377</u>	<u>20%</u>

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total TSPLOST 18 fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 7,042,445
Less:	
Capital lease proceeds spent on road improvements	(784,885)
Total current year expenditures per above	<u>\$ 6,257,560</u>

Bulloch County, Georgia
Community Development Block Grant
17p-y-016-1-5922
Source and Application of Funds Schedule
For the Year Ended June 30, 2020

Total Program year 2017 funds allocated to recipient	\$ 750,000
Less: Total program year 2017 funds drawn by recipient	<u>750,000</u>
Funds still available from program year 2017 resources	<u>\$ -</u>
Total program year 2017 funds drawn and received by recipient	\$ 750,000
Less: Funds applied and expended on program year 2017 costs	<u>750,000</u>
Total program year 2017 funds held by recipient	<u>\$ -</u>

Bulloch County, Georgia
 Community Development Block Group
 17p-y-016-1-5922
 Project Cost Schedule
 For the Year Ended June 30, 2020

Program Activity	Activity Number	Approved Budget CDBG Funds	Cumulative Expenditures CDBG Funds
Senior Centers	P-03A-00	\$ 712,500	\$ 712,500
Administration	A-21A-00	37,500	37,500
Total		\$ 750,000	\$ 750,000



Statistical Section

Statistical Section (Unaudited)

The Statistical Section includes selected financial and general information presented on a multiyear comparative basis. The statistics are used to provide detailed data on the physical, economic, social and political characteristics of the Bulloch County government.

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader access the County's most significant revenue source, the property tax.

Debt Capacity

These schedules present information to help the read assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Bulloch County, Georgia
Net Position by Component
Last 10 Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental activities										
Net investment in capital assets	\$ 71,357,718	\$ 70,740,576	\$ 63,610,922	\$ 57,516,150	\$ 55,172,298	\$ 51,328,770	\$ 51,196,730	\$ 52,041,283	\$ 53,589,000	\$ 55,802,521
Restricted	15,699,958	10,463,412	12,541,739	12,703,861	12,440,012	11,171,233	12,716,854	15,037,916	13,712,548	10,749,506
Unrestricted	13,308,595	12,448,744	9,261,087	11,131,381	8,996,511	6,242,007	5,803,568	6,415,428	6,684,120	7,676,543
Total governmental net position	<u>\$ 100,366,271</u>	<u>\$ 93,652,732</u>	<u>\$ 85,413,748</u>	<u>\$ 81,351,392</u>	<u>\$ 76,608,821</u>	<u>\$ 68,742,010</u>	<u>\$ 69,717,152</u>	<u>\$ 73,494,627</u>	<u>\$ 73,985,668</u>	<u>\$ 74,228,570</u>
Business-type activities										
Net investment in capital assets	\$ 3,735,613	\$ 3,426,335	\$ 3,571,505	\$ 3,242,154	\$ 3,918,012	\$ 6,330,343	\$ 6,370,428	\$ 6,533,478	\$ 6,201,938	\$ 6,511,491
Unrestricted	(1,849,388)	(1,040,304)	(742,638)	(25,111)	(84,092)	198,447	409,186	581,681	1,331,084	1,401,753
Total business-type net position	<u>\$ 1,886,225</u>	<u>\$ 2,386,031</u>	<u>\$ 2,828,867</u>	<u>\$ 3,217,043</u>	<u>\$ 3,833,920</u>	<u>\$ 6,528,790</u>	<u>\$ 6,779,614</u>	<u>\$ 7,115,159</u>	<u>\$ 7,533,022</u>	<u>\$ 7,913,244</u>
Primary government										
Net investment in capital assets	\$ 75,093,331	\$ 74,166,911	\$ 67,182,427	\$ 60,758,304	\$ 59,090,310	\$ 57,659,113	\$ 57,567,158	\$ 58,574,761	\$ 59,790,938	\$ 62,314,012
Restricted	15,699,958	10,463,412	12,541,739	12,703,861	12,440,012	11,171,233	12,716,854	15,037,916	13,712,548	10,749,506
Unrestricted	11,459,207	11,408,440	8,518,449	11,106,270	8,912,419	6,440,454	6,212,754	6,997,109	8,015,204	9,078,296
position	<u>\$ 102,252,496</u>	<u>\$ 96,038,763</u>	<u>\$ 88,242,615</u>	<u>\$ 84,568,435</u>	<u>\$ 80,442,741</u>	<u>\$ 75,270,800</u>	<u>\$ 76,496,766</u>	<u>\$ 80,609,786</u>	<u>\$ 81,518,690</u>	<u>\$ 82,141,814</u>

Bulloch County, Georgia
Changes in Net Position
Last 10 Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Expenses										
Governmental activities:										
General government	\$ 7,553,910	\$ 7,374,934	\$ 6,217,574	\$ 5,240,018	\$ 4,439,402	\$ 4,559,742	\$ 4,357,830	\$ 4,395,345	\$ 4,422,715	\$ 4,374,121
Judicial	4,312,284	4,075,166	3,544,088	3,574,056	3,373,532	3,279,096	3,407,810	3,062,492	3,051,171	3,070,791
Public safety	26,599,066	24,301,509	23,600,684	22,420,363	21,270,792	20,762,882	20,384,317	20,321,959	19,626,803	19,016,596
Public works	15,680,930	15,155,037	7,372,132	7,649,144	7,463,122	7,674,363	8,759,936	8,417,887	8,716,143	9,677,537
Sanitation	4,821,244	4,832,336	4,683,169	4,684,529	4,554,937	4,348,549	4,178,841	3,991,225	3,906,479	3,700,656
Health and welfare	430,622	462,646	492,529	484,204	392,179	461,999	482,303	496,666	475,453	437,916
Recreation	5,664,199	5,260,673	4,857,528	4,730,173	4,843,280	4,398,621	4,513,541	4,437,861	4,305,322	4,211,240
Libraries	569,476	570,348	543,662	543,662	543,602	543,506	538,206	538,206	525,706	525,706
Airport	987,475	839,399	981,332	826,381	750,905	800,289	783,163	857,566	835,347	770,103
Housing and development	1,989,236	1,414,845	1,911,063	1,774,560	1,284,833	3,566,863	4,747,035	1,809,287	2,292,942	3,110,934
Education	-	-	-	419,398	431,735	403,248	378,813	350,493	399,417	466,384
Interest and fiscal charges	375,052	281,648	67,358	120,291	179,896	198,061	224,208	478,272	90,570	136,518
Total governmental activities expenses	<u>68,983,494</u>	<u>64,568,541</u>	<u>54,271,119</u>	<u>52,466,779</u>	<u>49,528,215</u>	<u>50,997,219</u>	<u>52,756,003</u>	<u>49,157,259</u>	<u>48,648,068</u>	<u>49,498,502</u>
Business-type activities:										
Aquatic Center	2,228,144	2,687,868	2,638,172	2,474,668	2,043,461	2,109,641	2,083,571	2,200,034	2,199,868	2,147,207
Agribusiness Center	-	-	-	-	236,985	169,139	168,098	157,110	150,245	171,753
Total business-type activities expenses	<u>2,228,144</u>	<u>2,687,868</u>	<u>2,638,172</u>	<u>2,474,668</u>	<u>2,280,446</u>	<u>2,278,780</u>	<u>2,251,669</u>	<u>2,357,144</u>	<u>2,350,113</u>	<u>2,318,960</u>
Total primary government expenses	<u>\$ 71,211,638</u>	<u>\$ 67,256,409</u>	<u>\$ 56,909,291</u>	<u>\$ 54,941,447</u>	<u>\$ 51,808,661</u>	<u>\$ 53,275,999</u>	<u>\$ 55,007,672</u>	<u>\$ 51,514,403</u>	<u>\$ 50,998,181</u>	<u>\$ 51,817,462</u>
Program revenues										
Governmental activities:										
Charges for services										
General government	822,033	928,017	895,360	849,575	882,558	855,840	870,208	839,485	872,936	891,291
Judicial	892,082	951,555	889,013	862,913	840,859	790,573	645,176	504,761	483,134	434,071
Public safety	6,928,950	7,975,682	7,586,101	7,023,124	7,152,492	7,159,104	7,368,715	7,333,914	7,260,343	7,846,441
Public works	54,181	66,749	86,676	86,073	97,780	67,938	81,351	66,313	64,151	53,428
Sanitation	601,109	762,814	748,708	813,778	668,395	576,127	773,963	901,658	673,750	519,497
Recreation	1,242,628	1,791,357	1,806,505	1,806,793	1,745,459	1,644,752	1,599,763	1,537,483	1,436,948	1,479,779
Airport	558,932	631,959	647,231	583,619	567,093	633,191	634,526	734,805	634,361	572,627
Housing and development	340,021	305,867	313,460	298,236	221,482	206,523	175,471	148,049	132,749	145,843
Operating grants and contributions	2,373,696	2,132,063	2,052,663	2,857,449	1,299,453	1,348,961	1,227,248	1,121,869	1,226,726	1,369,848
Capital grants and contributions	2,416,455	6,201,031	2,683,681	2,491,896	3,626,935	1,466,511	1,956,970	1,359,432	1,894,614	776,334
Total governmental activities program revenues	<u>16,230,087</u>	<u>21,747,094</u>	<u>17,709,398</u>	<u>17,673,456</u>	<u>17,102,506</u>	<u>14,749,520</u>	<u>15,333,391</u>	<u>14,547,769</u>	<u>14,679,712</u>	<u>14,089,159</u>
Business-type activities:										
Charges for services										
Aquatic Center	1,309,146	2,244,082	2,186,934	1,947,791	1,864,950	2,094,706	1,993,354	1,963,749	2,034,757	2,197,698
Agribusiness Center	-	-	-	-	90,064	83,350	83,351	83,350	83,350	83,351
Total business-type activities program revenues	<u>1,309,146</u>	<u>2,244,082</u>	<u>2,186,934</u>	<u>1,947,791</u>	<u>1,955,014</u>	<u>2,178,056</u>	<u>2,076,705</u>	<u>2,047,099</u>	<u>2,118,107</u>	<u>2,281,049</u>
Total primary government program revenues	<u>\$ 17,539,233</u>	<u>\$ 23,991,176</u>	<u>\$ 19,896,332</u>	<u>\$ 19,621,247</u>	<u>\$ 19,057,520</u>	<u>\$ 16,927,576</u>	<u>\$ 17,410,096</u>	<u>\$ 16,594,868</u>	<u>\$ 16,797,819</u>	<u>\$ 16,370,208</u>
Net (Expense) Revenue										
Government activities	\$ (52,753,407)	\$ (42,821,447)	\$ (36,561,721)	\$ (34,793,323)	\$ (32,425,709)	\$ (36,247,699)	\$ (37,422,612)	\$ (34,609,490)	\$ (33,968,356)	\$ (35,409,343)
Business-type activities	(918,998)	(443,786)	(451,238)	(526,877)	(325,432)	(100,724)	(174,964)	(310,045)	(232,006)	(37,911)
Total business-type government net expense	<u>\$ (53,672,405)</u>	<u>\$ (43,265,233)</u>	<u>\$ (37,012,959)</u>	<u>\$ (35,320,200)</u>	<u>\$ (32,751,141)</u>	<u>\$ (36,348,423)</u>	<u>\$ (37,597,576)</u>	<u>\$ (34,919,535)</u>	<u>\$ (34,200,362)</u>	<u>\$ (35,447,254)</u>

Bulloch County, Georgia
Changes in Net Position
Last 10 Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Revenues and Other Changes in Net Position										
Governmental activities:										
General purpose property taxes	27,634,398	25,519,287	24,137,291	23,163,604	22,602,670	19,572,516	18,661,268	18,323,394	18,625,896	18,952,853
Fire protection property taxes	2,512,604	1,637,090	1,665,596	1,527,924	1,490,243	1,482,672	1,449,192	1,463,334	551,681	549,174
Streetlight district property taxes	85,802	76,987	71,368	76,052	69,736	70,993	68,867	71,087	67,638	68,225
Sales taxes	24,878,483	19,306,280	10,782,163	10,520,481	10,223,603	10,404,271	9,920,972	10,425,105	10,361,827	9,951,001
Insurance premium tax	2,742,752	2,559,205	2,373,439	2,211,755	2,078,615	1,941,100	1,838,496	1,768,908	1,655,791	1,497,211
Other taxes	1,312,153	1,181,897	1,148,131	1,416,563	1,084,303	1,014,623	1,001,453	1,219,147	1,053,399	1,058,091
Interest earned	222,694	348,315	60,527	3,806	3,219	3,384	3,375	5,386	16,676	32,163
Gain on sale of capital assets	119,991	-	7,234	18,177	-	234,882	134,007	67,046	349,063	292,582
Other	376,838	431,370	428,328	507,532	370,693	235,951	406,926	243,556	545,961	482,146
Transfers	(418,769)	-	(50,000)	90,000	2,369,438	150,100	160,581	107,945	148,482	153,400
Total governmental activities program revenues	59,466,946	51,060,431	40,624,077	39,535,894	40,292,520	35,110,492	33,645,137	33,694,908	33,376,414	33,036,846
Business-type activities:										
Interest earned	423	950	13,062	-	-	-	-	-	266	238
Transfers	418,769	-	50,000	(90,000)	(2,369,438)	(150,100)	(160,581)	(107,945)	(148,482)	(153,400)
Total business-type activities	419,192	950	63,062	(90,000)	(2,369,438)	(150,100)	(160,581)	(107,945)	(148,216)	(153,162)
Total primary government	\$ 59,886,138	\$ 51,061,381	\$ 40,687,139	\$ 39,445,894	\$ 37,923,082	\$ 34,960,392	\$ 33,484,556	\$ 33,586,963	\$ 33,228,198	\$ 32,883,684
Change in Net Position										
Government activities	\$ 6,713,539	\$ 8,238,984	\$ 4,062,356	\$ 4,742,571	\$ 7,866,811	\$ (1,137,207)	\$ (3,777,475)	\$ (914,582)	\$ (591,942)	\$ (2,372,497)
Business-type activities	(499,806)	(442,836)	(388,176)	(616,877)	(2,694,870)	(250,824)	(335,545)	(417,990)	(380,222)	(191,073)
Total primary government	\$ 6,213,733	\$ 7,796,148	\$ 3,674,180	\$ 4,125,694	\$ 5,171,941	\$ (1,388,031)	\$ (4,113,020)	\$ (1,332,572)	\$ (972,164)	\$ (2,563,570)

Bulloch County, Georgia
Fund Balances of Governmental Funds
Last 10 Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Fund										
Nonspendable	\$ 832,727	\$ 914,914	\$ 844,508	\$ 847,452	\$ 974,719	\$ 987,601	\$ 783,211	\$ 740,181	\$ 725,859	\$ 689,144
Restricted	74,525	139,162	500,892	70,347	84,404	-	-	-	-	-
Assigned	1,020,210	-	-	-	-	-	-	-	195,515	499,510
Unassigned	9,507,253	10,228,488	9,682,421	8,708,763	6,498,857	4,187,703	4,106,406	4,799,662	5,919,720	6,753,736
Total general fund	<u>11,434,715</u>	<u>11,282,564</u>	<u>11,027,821</u>	<u>9,626,562</u>	<u>7,557,980</u>	<u>5,175,304</u>	<u>4,889,617</u>	<u>5,539,843</u>	<u>6,841,094</u>	<u>7,942,390</u>
All other governmental funds										
Nonspendable	39,083	47,094	51,029	77,832	103,226	86,519	71,824	5,637	5,637	5,637
Restricted	20,932,039	23,364,834	11,989,818	14,936,570	14,989,125	16,238,238	23,255,952	28,708,783	13,706,911	10,743,869
Assigned	-	449,053	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(25,334)	(116,443)	(264,412)	(451,450)	(594,190)	(756,077)	(648,141)
Total other governmental funds	<u>20,971,122</u>	<u>23,860,981</u>	<u>12,040,847</u>	<u>14,989,068</u>	<u>14,975,908</u>	<u>16,060,345</u>	<u>22,876,326</u>	<u>28,120,230</u>	<u>12,956,471</u>	<u>10,101,365</u>

Bulloch County, Georgia
Changes in Fund Balances of Governmental Funds
Last 10 Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
REVENUES										
Taxes	\$ 57,770,816	\$ 50,222,474	\$ 40,234,342	\$ 38,855,474	\$ 37,508,369	\$ 34,578,105	\$ 32,928,736	\$ 33,389,453	\$ 32,360,785	\$ 32,072,952
Licenses and permits	543,851	523,416	526,605	517,588	454,243	453,932	435,997	425,693	411,353	445,343
Charges for services	8,973,308	10,914,490	10,434,214	9,853,580	9,312,185	9,082,420	9,363,766	9,339,159	8,779,793	8,892,232
Fees, fines and forfeitures	1,665,501	1,803,748	1,875,748	1,813,516	1,816,376	1,831,514	1,759,091	1,628,894	1,858,210	2,128,441
Intergovernmental	4,170,555	6,220,913	4,374,635	4,843,418	4,922,806	2,753,459	3,167,213	2,457,976	3,104,378	2,121,554
Interest	356,503	476,381	62,178	4,770	6,801	7,741	20,380	28,244	32,804	47,652
Other	577,760	607,169	610,701	646,960	964,007	802,211	822,438	916,279	1,054,977	967,940
Total revenues	74,058,294	70,768,591	58,118,423	56,535,306	54,984,787	49,509,382	48,497,621	48,185,698	47,602,300	46,676,114
EXPENDITURES										
Current:										
General government	5,917,754	5,348,135	5,224,140	5,026,057	4,311,882	4,090,563	3,921,909	4,007,880	3,972,303	3,927,964
Judicial	4,045,148	3,839,871	3,575,228	3,258,958	3,148,813	3,105,041	3,187,185	2,936,258	2,895,386	2,897,982
Public safety	23,329,291	21,916,046	21,300,531	19,833,900	18,923,012	18,293,784	17,907,008	17,943,078	17,397,328	16,371,424
Public works	3,833,112	3,508,877	2,954,529	2,690,355	2,788,461	2,648,842	2,949,441	2,988,258	2,804,928	2,922,558
Sanitation	2,707,764	2,890,873	2,377,902	2,383,712	2,293,510	2,133,945	2,269,575	2,354,972	2,241,299	2,059,538
Health and welfare	317,242	344,688	374,155	365,830	354,607	376,194	365,634	379,390	355,144	315,146
Recreation	4,389,120	5,075,877	4,579,292	4,669,414	4,379,184	3,958,832	4,042,245	4,058,351	3,945,926	3,915,836
Libraries	562,065	562,065	535,300	535,300	535,374	535,300	530,000	530,000	517,500	517,500
Airport	572,794	593,872	635,693	579,302	559,169	607,190	641,454	711,002	637,961	618,117
Housing and development	1,050,002	1,245,837	1,083,947	949,360	1,017,178	858,985	790,693	851,050	975,834	919,287
Debt service:										
Principal retirement	4,941,207	3,231,812	2,932,262	2,880,647	2,771,064	2,977,973	1,305,192	694,730	980,516	1,642,607
Interest	586,753	204,770	282,771	374,779	458,134	492,170	516,987	353,689	85,541	159,239
Debt issuance costs	-	83,680	-	-	-	-	-	152,421	-	-
Capital outlay:										
General government	1,253,056	808,302	651,370	333,869	301,876	2,545,233	578,300	877,333	778,310	490,070
Judicial	-	-	-	-	73,745	35,520	125,542	18,202	65,008	138,834
Public safety	7,074,135	2,689,116	1,029,488	1,097,168	1,000,311	1,399,381	1,659,089	1,464,639	750,642	1,159,063
Public works	3,379,039	2,582,651	3,591,701	2,542,926	4,208,803	3,217,033	5,454,117	1,336,736	1,813,730	2,450,555
Sanitation	2,178,279	1,848,629	2,221,264	2,035,267	2,104,426	2,284,948	1,609,451	1,335,226	1,343,331	2,133,133
Health and welfare	-	-	-	-	-	20,900	-	-	-	-
Recreation	262,821	2,015,917	2,967,569	1,599,713	407,420	233,969	593,617	319,410	815,037	2,103,696
Libraries	-	-	-	-	-	-	-	-	-	-
Airport	149,780	1,533,125	406,272	220,469	383,670	355,013	112,602	393,860	49,028	58,351
Housing and development	627,429	3,734,319	618,698	558,829	82,198	2,426,510	3,862,256	967,776	1,318,146	2,179,594
Intergovernmental	9,465,259	9,099,656	3,745,323	4,014,588	3,821,054	4,272,889	4,693,108	4,385,599	4,406,944	4,627,261
Total expenditures	76,642,050	73,158,118	61,087,435	55,950,443	53,923,891	56,870,215	57,115,405	49,059,860	48,149,842	51,607,755
Excess (deficiency) of revenues over (under) expenditures	(2,583,756)	(2,389,527)	(2,969,012)	584,863	1,060,896	(7,360,833)	(8,617,784)	(874,162)	(547,542)	(4,931,641)

Bulloch County, Georgia
Changes in Fund Balances of Governmental Funds
Last 10 Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
OTHER FINANCING SOURCES (USES)										
Transfers in	1,133,375	776,626	651,150	1,456,702	369,305	2,666,722	2,925,600	3,209,079	2,650,062	2,633,006
Transfers out	(1,492,144)	(649,276)	(573,800)	(1,258,591)	(136,862)	(2,542,594)	(2,790,631)	(3,256,007)	(2,500,580)	(2,569,319)
Issuance of bonds	-	12,655,000	-	-	-	-	-	12,000,000	-	-
Premium on bonds	-	-	-	-	-	-	-	1,589,775	-	-
Issuance of capital lease	-	1,565,000	1,206,733	1,261,500	-	-	2,165,793	615,000	570,251	766,205
Issuance of note payable	-	-	-	-	-	117,460	-	-	607,279	-
Insurance recoveries	-	-	-	-	-	-	174,807	-	-	-
Sale of capital assets	109,000	117,054	137,967	37,268	4,900	426,887	248,085	155,282	625,300	476,000
Insurance recoveries	95,817	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(153,952)</u>	<u>14,464,404</u>	<u>1,422,050</u>	<u>1,496,879</u>	<u>237,343</u>	<u>668,475</u>	<u>2,723,654</u>	<u>14,313,129</u>	<u>1,952,312</u>	<u>1,305,892</u>
Net change in fund balances	(2,737,708)	12,074,877	(1,546,962)	2,081,742	1,298,239	(6,692,358)	(5,894,130)	13,438,967	1,404,770	(3,625,749)
Fund balances - beginning	35,143,545	23,068,668	24,615,630	22,533,888	21,235,649	27,928,007 *	33,660,073	20,221,106 *	18,392,795 *	21,669,504
Fund balances - ending	<u>\$ 32,405,837</u>	<u>\$ 35,143,545</u>	<u>\$ 23,068,668</u>	<u>\$ 24,615,630</u>	<u>\$ 22,533,888</u>	<u>\$ 21,235,649</u>	<u>\$ 27,765,943</u>	<u>\$ 33,660,073</u>	<u>\$ 19,797,565</u>	<u>\$ 18,043,755</u>
Debt service as a percentage of noncapital expenditures	8.37%	5.90%	6.22%	6.58%	6.81%	7.10%	3.71%	2.34%	2.42%	4.01%

* As restated for prior period adjustment

Bulloch County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Last 10 Fiscal Years

Year	Real and Personal Property		Timber (Assessed at 100% Value)		Motor Vehicles, Mobile Homes and Heavy Equipment		Total Property		Taxpayer	Net Assessed	Total Direct	Assessed
	Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value	Exemptions	Value	Tax Rate Applied	Value to Estimated
2020	2,282,237,650	5,705,594,125	10,129,835	10,129,835	47,787,591	119,468,978	2,340,155,076	5,835,192,938	185,351,406	2,154,803,670	11.833	40%
2019	2,217,376,411	5,543,441,028	10,565,482	10,565,482	52,869,301	132,173,253	2,280,811,194	5,686,179,762	224,369,223	2,056,441,971	11.833	40%
2018	2,041,906,189	5,104,765,473	7,098,028	7,098,028	57,279,556	143,198,890	2,106,283,773	5,255,062,391	186,247,453	1,920,036,320	12.340	40%
2017	1,945,426,682	4,863,566,705	10,422,088	10,422,088	68,353,757	170,884,393	2,024,202,527	5,044,873,186	197,793,514	1,826,409,013	12.340	40%
2016	1,869,213,586	4,673,033,965	6,956,352	6,956,352	83,483,275	208,708,188	1,959,653,213	4,888,698,505	188,284,564	1,771,368,649	12.340	40%
2015	1,817,217,838	4,543,044,595	11,760,255	11,760,255	105,766,091	264,415,228	1,934,744,184	4,819,220,078	186,647,834	1,748,096,350	12.340	40%
2014	1,780,185,653	4,450,464,133	9,916,380	9,916,380	136,775,455	341,938,638	1,926,877,488	4,802,319,150	173,768,709	1,753,108,779	10.440	40%
2013	1,710,338,045	4,275,845,113	8,294,380	8,294,380	157,476,010	393,690,025	1,876,108,435	4,677,829,518	167,686,561	1,708,421,874	10.440	40%
2012	1,715,856,798	4,289,641,995	7,168,503	7,168,503	152,248,370	380,620,925	1,875,273,671	4,677,431,423	175,677,172	1,699,596,499	10.440	40%
2011	1,766,471,236	4,416,178,090	6,245,410	6,245,410	144,606,901	361,517,253	1,917,323,547	4,783,940,753	170,222,486	1,747,101,061	10.440	40%

Source: Bulloch County Tax Commissioner

Bulloch County, Georgia
Direct and Overlapping Property Tax Rates
Last 10 Fiscal Years
(Rate per \$1,000 of assessed value)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Bulloch County direct										
Maintenance and operations	11.833	11.833	12.340	12.340	12.340	12.340	10.440	10.440	10.440	10.440
Statesboro fire district	1.800	1.800	1.800	1.800	1.800	1.800	1.800	1.800	1.800	1.800
Rural fire district	1.970	1.970	-	-	-	-	-	-	-	-
Board of Education										
Maintenance and operations	9.038	9.038	9.427	9.685	9.804	9.848	9.848	9.950	9.950	9.950
Debt service	-	-	-	-	0.450	0.450	0.450	0.450	0.450	0.450
State of Georgia	-	-	-	-	-	0.050	0.100	0.150	0.200	0.250
Municipalities										
City of Statesboro	7.308	7.308	7.308	7.308	6.358	6.358	6.358	6.358	6.358	6.358
City of Brooklet	7.696	7.696	7.696	7.696	6.696	6.696	6.696	6.696	6.696	6.696
City of Portal	7.008	7.337	7.337	7.512	7.580	7.580	7.580	7.580	7.580	7.580
City of Register	-	-	-	-	-	-	-	-	-	-
Total overlapping rates:										
Unincorporated - Rural fire district	22.841	22.841	21.767	22.025	22.594	22.688	20.838	20.990	21.040	21.090
Unincorporated - Statesboro fire district	22.671	22.671	23.567	23.825	24.394	24.488	22.638	22.790	22.840	22.890
City of Statesboro	28.179	28.179	29.075	29.333	28.952	29.046	27.196	27.348	27.398	27.448
City of Brooklet	28.567	28.567	29.463	29.721	29.290	29.384	27.534	27.686	27.736	27.786
City of Portal	27.879	28.208	29.104	29.537	30.174	30.268	28.418	28.570	28.620	28.670
City of Register	20.871	20.871	21.767	22.025	22.594	22.688	20.838	20.990	21.040	21.090

Source: Georgia Department of Revenue, Property Tax Division

Note: Overlapping rates are those of local and county governments that apply to property owners within Bulloch County. Not all overlapping rates apply to all Bulloch County property owners.

Bulloch County, Georgia
Overlapping Sales Tax Rates
Last 10 Fiscal Years

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
State of Georgia	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
Bulloch County										
LOST	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
SPLOST	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
E-SPLOST	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
T-SPLOST	1%	1%								
Total overlapping rate:	8%	8%	7%	7%	7%	7%	7%	7%	7%	7%

Source: Georgia Department of Revenue, Sales and Use Tax Division

Note: The current special purpose local option sales tax was approved effective October 1, 2019 and expires September 30, 2025;
Effective January 1, 2004 the Bulloch County Board of Education began levying a 1% special purpose local option sales tax;
The current Transportation special purpose local option sales tax was approved effective October 1, 2018 and expires September 30, 2024.

Bulloch County, Georgia
Principal Property Taxpayers
For the fiscal years ended June 30, 2020 and 2011

Taxpayer	Taxable Assessed Value	2020	
		Rank	% of Total County Assessed Value
Walmart Stores East LP	102,546,491	1	4.38%
Briggs & Stratton Corp	34,757,240	2	1.49%
Georgia Power Co	32,571,700	3	1.39%
Breckenridge Group	17,565,064	4	0.75%
Statesboro HMA Inc	17,117,618	5	0.73%
Bulloch County Rural Telephone	14,161,437	6	0.61%
The Hamptons Statesboro	12,787,607	7	0.55%
Monarch 301 Apartments LLC	11,425,730	8	0.49%
Copper Beech Townhome	10,412,734	9	0.44%
Vesper Forum at Statesboro	10,170,951	10	0.43%
Total ten major taxpayers	<u>263,516,572</u>		<u>11.26%</u>

Total County gross assessed value 2,340,155,076

Taxpayer	Taxable Assessed Value	2011	
		Rank	% of Total County Assessed Value
Walmart Stores East LP	55,186,359	1	2.87%
Briggs & Stratton Corp	36,456,699	2	1.90%
North Arkansas Wholesale Co	22,078,000	3	1.15%
Georgia Power Co	19,847,698	4	1.03%
Statesboro HMA Inc	16,468,393	5	0.86%
Bulloch County Rural Telephone	13,617,241	6	0.71%
Viracon Inc	10,997,556	7	0.57%
Executive Assistant of Finance	10,768,830	8	0.56%
Frontier Communications of Georgia Inc	9,329,893	9	0.49%
Campus Club Associates LLC	9,204,756	10	0.48%
Total ten major taxpayers	<u>203,955,425</u>		<u>10.60%</u>

Total County gross assessed value 1,923,212,837

Source: Bulloch County Tax Commissioner

Bulloch County, Georgia
Property Tax Levies and Collections
Last 10 Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year	Adjustments	Total Adjusted Levy	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Outstanding Delinquent Taxes	
				Amount	Percentage of Adjusted Levy		Amount	Percentage of Adjusted Levy	Amount	Percentage of Adjusted Levy
2020	22,590,788	143,965	22,734,753	22,413,592	99.22%	-	22,413,592	98.59%	321,162	1.41%
2019	21,814,385	224,622	22,039,007	21,744,220	99.68%	253,328	21,997,548	99.81%	41,460	0.19%
2018	20,703,886	113,978	20,817,864	20,539,149	99.20%	258,264	20,797,413	99.90%	20,450	0.10%
2017	19,825,120	125,745	19,950,865	19,670,200	99.22%	260,505	19,930,705	99.90%	20,160	0.10%
2016	19,274,583	143,289	19,417,872	19,152,409	99.37%	255,586	19,407,995	99.95%	9,877	0.05%
2015	16,459,214	176,502	16,635,716	16,376,691	99.50%	247,641	16,624,332	99.93%	11,384	0.07%
2014	15,983,943	72,825	16,056,768	15,748,107	98.52%	303,658	16,051,765	99.97%	5,003	0.03%
2013	15,885,179	86,926	15,972,105	15,681,988	98.72%	285,954	15,967,942	99.97%	4,163	0.03%
2012	16,609,992	(115,240)	16,494,752	16,111,776	97.00%	379,421	16,491,197	99.98%	3,555	0.02%
2011	16,902,075	(16,663)	16,885,412	16,485,930	97.54%	396,954	16,882,884	99.99%	2,528	0.01%

Source: Bulloch County Tax Commissioner

Bulloch County, Georgia
Legal Debt Margin Information
Last 10 Fiscal Years

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Assessed value of taxable property	2,340,155,076	2,280,811,194	2,106,283,773	2,024,202,527	1,959,653,213	1,934,744,184	1,926,877,488	1,876,108,435	1,875,273,671	1,917,323,547
Less: bond exemptions	185,351,406	224,369,223	186,247,453	197,793,514	188,284,564	186,647,834	173,768,709	167,686,561	175,677,172	170,222,486
Net tax digest for bond purposes	2,154,803,670	2,056,441,971	1,920,036,320	1,826,409,013	1,771,368,649	1,748,096,350	1,753,108,779	1,708,421,874	1,699,596,499	1,747,101,061
Legal debt limit	<u>215,480,367</u>	<u>205,644,197</u>	<u>192,003,632</u>	<u>182,640,901</u>	<u>177,136,865</u>	<u>174,809,635</u>	<u>175,310,878</u>	<u>170,842,187</u>	<u>169,959,650</u>	<u>174,710,106</u>
Net debt applicable to legal limit										
Direct Placement Sales Tax Bonds, Series 2019	10,760,000	12,655,000	-	-	-	-	-	-	-	-
Certificates of Participation, Series 2017	6,247,562	6,729,243	7,199,658	7,658,848	-	-	-	-	-	-
General Obligation Bonds, Series 2012	-	2,232,571	4,452,746	6,651,073	8,839,667	11,002,678	13,139,792	13,422,269	-	-
Capital Leases Payable	1,681,610	2,466,945	2,012,889	1,697,168	1,225,226	2,045,705	3,125,713	2,230,286	2,278,021	2,675,638
Notes Payable	376,089	446,961	472,829	509,079	2,404,851	2,837,886	3,128,535	3,521,735	4,370,085	3,990,962
Total Net debt applicable to legal limit	<u>19,065,261</u>	<u>24,530,720</u>	<u>14,138,122</u>	<u>16,516,168</u>	<u>12,469,744</u>	<u>15,886,269</u>	<u>19,394,040</u>	<u>19,174,290</u>	<u>6,648,106</u>	<u>6,666,600</u>
Legal debt margin	<u>196,415,106</u>	<u>181,113,477</u>	<u>177,865,510</u>	<u>166,124,733</u>	<u>164,667,121</u>	<u>158,923,366</u>	<u>155,916,838</u>	<u>151,667,897</u>	<u>163,311,544</u>	<u>168,043,506</u>
Total net debt applicable to the limit as a percentage of debt limit	<u>8.85%</u>	<u>11.93%</u>	<u>7.36%</u>	<u>9.04%</u>	<u>7.04%</u>	<u>9.09%</u>	<u>11.06%</u>	<u>11.22%</u>	<u>3.91%</u>	<u>3.82%</u>

Note: Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the County's outstanding general obligation debt should not exceed 10% of the assessed valuation of taxable property within the County.

Bulloch County, Georgia
Outstanding Debt by Type
Last 10 Fiscal Years

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental activities:										
General obligation bonds	-	2,232,571	4,452,746	6,651,073	8,839,667	11,002,678	13,139,792	13,422,269	-	-
Direct placement bonds	10,760,000	12,655,000	-	-	-	-	-	-	-	-
Capital leases payable	1,681,610	2,466,945	2,012,889	1,697,168	1,225,226	2,045,705	3,125,713	2,230,286	2,278,021	2,675,638
Notes payable	376,089	446,961	472,829	509,079	650,168	700,753	621,258	656,084	688,078	93,447
Total governmental activities	<u>12,817,699</u>	<u>17,801,477</u>	<u>6,938,464</u>	<u>8,857,320</u>	<u>10,715,061</u>	<u>13,749,136</u>	<u>16,886,763</u>	<u>16,308,639</u>	<u>2,966,099</u>	<u>2,769,085</u>
Business-type activities:										
Certificates of participation	6,247,562	6,729,243	7,199,658	7,658,848	-	-	-	-	-	-
Notes payable	-	-	-	-	1,754,683	2,137,133	2,507,277	2,865,651	3,682,007	3,897,515
Total business-type activities	<u>6,247,562</u>	<u>6,729,243</u>	<u>7,199,658</u>	<u>7,658,848</u>	<u>1,754,683</u>	<u>2,137,133</u>	<u>2,507,277</u>	<u>2,865,651</u>	<u>3,682,007</u>	<u>3,897,515</u>
Total Primary Government	<u>19,065,261</u>	<u>24,530,720</u>	<u>14,138,122</u>	<u>16,516,168</u>	<u>12,469,744</u>	<u>15,886,269</u>	<u>19,394,040</u>	<u>19,174,290</u>	<u>6,648,106</u>	<u>6,666,600</u>
Personal Income ¹	2,386,440,000	2,324,660,000	2,261,530,000	2,191,150,000	2,147,010,000	2,106,560,000	1,993,560,000	1,939,280,000	1,928,130,000	1,974,410,000
Outstanding Debt to Personal Income	<u>0.80%</u>	<u>1.06%</u>	<u>0.63%</u>	<u>0.75%</u>	<u>0.58%</u>	<u>0.75%</u>	<u>0.97%</u>	<u>0.99%</u>	<u>0.34%</u>	<u>0.34%</u>
Population ²	79,608	78,111	77,140	76,149	74,721	73,233	72,734	71,873	73,167	72,687
Outstanding Debt per Capita	<u>239.49</u>	<u>314.05</u>	<u>183.28</u>	<u>216.89</u>	<u>166.88</u>	<u>216.93</u>	<u>266.64</u>	<u>266.78</u>	<u>90.86</u>	<u>91.72</u>

Source: Woods & Poole Economics, Inc.¹
U.S. Census Bureau²

Bulloch County, Georgia
Bonded Debt Outstanding
Last 10 Fiscal Years

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Estimated actual value of taxable property ¹	5,835,192,938	5,686,179,762	5,255,062,391	5,044,873,186	4,888,698,505	4,819,220,078	4,802,319,150	4,677,829,518	4,677,431,423	4,783,940,753
Bonded debt by type										
Direct Placement Sales Tax Bonds, Series 2019	10,760,000	12,655,000	-	-	-	-	-	-	-	-
Certificates of Participation, Series 2017	6,247,562	6,729,243	7,199,658	7,658,848	-	-	-	-	-	-
General Obligation Bonds, Series 2012	-	2,232,571	4,452,746	6,651,073	8,839,667	11,002,678	13,139,792	13,422,269	-	-
Total Net debt applicable to legal limit	17,007,562	21,616,814	11,652,404	14,309,921	8,839,667	11,002,678	13,139,792	13,422,269	-	-
Ratio of bonded debt to actual taxable property	0.29%	0.38%	0.22%	0.28%	0.18%	0.23%	0.27%	0.29%	0.00%	0.00%
Population ²	79,608	78,111	77,140	76,149	74,721	73,233	72,734	71,873	73,167	72,687
Bonded debt per capital	213.64	276.74	151.06	187.92	118.30	150.24	180.66	186.75	-	-

Source: Bulloch County Tax Commissioner¹
U.S. Census Bureau²

Bulloch County, Georgia
Direct and Overlapping Debt
June 30, 2020

Governmental Unit	<u>Debt Outstanding</u>	<u>Percentage Applicable to Primary Government</u>	<u>Amount Applicable to Primary Government</u>
Overlapping			
Bulloch County Board of Education ¹	32,325,000	100%	40,000,000
Total Overlapping Debt			<u>40,000,000</u>
County Direct Debt			
General obligation bonds	-	100%	-
Direct placement bonds	10,760,000	100%	10,760,000
Capital leases payable	1,681,610	100%	1,681,610
Notes payable	376,089	100%	376,089
Total County Direct Debt			<u>12,817,699</u>
Total Overlapping and Direct Debt			<u><u>52,817,699</u></u>

Source: Bulloch County Board of Education Asst. Superintendent of Business Services¹

For above debt funded through property tax collections, the percentage of overlapping debt applicable is estimated using taxable property values for the specific geographic area.

Bulloch County, Georgia
Pledged Revenue Coverage
Last 10 Fiscal Years

SPLASH in the 'Boro Aquatic Center Certificates of Participation

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Project Revenues	1,309,146	2,244,082	2,186,934	1,947,791	-	-	-	-	-	-
Less: Operating Expenses	2,091,003	2,540,653	2,480,870	2,255,299	-	-	-	-	-	-
Net Available Operating Revenue	<u>(781,857)</u>	<u>(296,571)</u>	<u>(293,936)</u>	<u>(307,508)</u>	-	-	-	-	-	-
Debt Service										
Principal	450,000	440,000	430,000	1,754,683	-	-	-	-	-	-
Interest	170,500	179,400	188,100	124,327	-	-	-	-	-	-
Total Debt Service	<u>620,500</u>	<u>619,400</u>	<u>618,100</u>	<u>1,879,010</u>	-	-	-	-	-	-
Coverage	<u>-1.26</u>	<u>-0.48</u>	<u>-0.48</u>	<u>-0.16</u>	-	-	-	-	-	-

SPLASH in the 'Boro Aquatic Center Notes Payable

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Project Revenues	-	-	-	-	1,864,950	2,094,706	1,993,354	1,963,749	2,034,757	2,197,698
Less: Operating Expenses	-	-	-	-	1,976,048	2,028,992	1,995,146	1,985,842	1,965,688	1,902,755
Net Available Operating Revenue	-	-	-	-	<u>(111,098)</u>	65,714	<u>(1,792)</u>	<u>(22,093)</u>	69,069	294,943
Debt Service										
Principal	-	-	-	-	382,450	370,144	358,374	816,356	215,508	203,403
Interest	-	-	-	-	67,413	79,719	91,488	225,329	234,355	246,460
Total Debt Service	-	-	-	-	<u>449,863</u>	<u>449,863</u>	<u>449,862</u>	<u>1,041,685</u>	<u>449,863</u>	<u>449,863</u>
Coverage	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-0.25</u>	<u>0.15</u>	<u>0.00</u>	<u>-0.02</u>	<u>0.15</u>	<u>0.66</u>

Bulloch County, Georgia
Demographic and Economic Statistics
Last 10 Fiscal Years

Year	Population	Personal Income (in thousands)	Per Capita Personal Income	Retail Sales (in thousands)	Per Capita Retail Sales	Median Age	School Enrollment	Unemployment Rate
2020	79,608	2,386,440	29,977	1,082,170	13,593	28.8	10,878	7.5%
2019	78,111	2,324,660	29,761	1,062,180	13,598	28.5	10,634	4.4%
2018	77,140	2,261,530	29,317	1,041,230	13,498	29.2	10,473	4.9%
2017	76,149	2,191,150	28,775	1,007,400	13,229	28.8	10,533	5.7%
2016	74,721	2,147,010	28,734	972,108	13,010	28.4	10,370	6.9%
2015	73,233	2,106,560	28,765	941,996	12,863	28.0	10,192	6.9%
2014	72,734	1,993,560	27,109	922,818	12,688	27.3	10,019	8.7%
2013	71,873	1,939,280	26,982	895,398	12,458	26.9	9,858	9.6%
2012	73,167	1,928,130	26,352	898,679	12,283	26.5	9,718	11.0%
2011	72,687	1,974,410	27,163	887,470	12,209	26.2	9,476	11.6%

Source:

Population data from U.S. Census Bureau

Income data from Woods & Poole Economics, Inc.

School enrollment data from Bulloch County Board of Education

Bulloch County, Georgia
Principal Employers
Current Calendar Year and Nine Years Ago

Employer	Employees	2020	
		Rank	% of Total County Employment
Georgia Southern University	4,038	1	10.67%
Bulloch County Board of Education	1,455	2	3.84%
East Georgia Regional Medical Center	1,050	3	2.77%
Walmart Distribution Center	1,041	4	2.75%
Viracon	875	5	2.31%
Bulloch County	485	6	1.28%
Pineland Area Community Service Board	450	7	1.19%
Great Dane	374	8	0.99%
Briggs & Stratton	330	9	0.87%
Walmart Supercenter	315	10	0.83%
Total Principal Employers	10,413		27.51%
Other Employers	<u>27,445</u>		
Total All Employers	<u>37,858</u>		

Employer	Employees	2011	
		Rank	% of Total County Employment
Georgia Southern University	2,142	1	6.88%
Bulloch County Board of Education	1,391	2	4.47%
East Georgia Regional Medical Center	710	3	2.28%
Walmart Supercenter	545	4	1.75%
Briggs and Stratton	485	5	1.56%
Walmart Distribution Center	450	6	1.45%
Bulloch County	351	7	1.13%
Viracon	300	8	0.96%
City of Statesboro	267	9	0.86%
Lowe's Home Center	152	10	0.49%
Total Principal Employers	6,793		21.83%
Other Employers	<u>24,327</u>		
Total All Employers	<u>31,120</u>		

Source:

Bureau of Labor Statistics

FRED Economic Data, Federal Reserve Bank of St. Louis

Georgia Department of Labor

Statesboro-Bulloch Chamber of Commerce

Savannah Chamber of Commerce

Wal-Mart Super Center HR Department

Bulloch County, Georgia
Full-Time Equivalent County Government Employees by Function
Last 10 Fiscal Years

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental Activities										
General Government										
County Manager	3	2	2	2	2	3	2	2	2	2
Clerk of Board	2	2	1	1	1	1	1	1	1	1
Elections	2	2	2	2	2	2	2	2	2	2
Finance	6	6	6	6	6	6	6	6	6	6
Attorney	1	1	1	1	1	1	1	1	1	1
Human Resources	3	3	3	2	2	2	2	2	1	1
Tax Commissioner	11	11	11	11	11	11	11	11	10	11
Tax Assessor	10	10	10	8	8	8	8	8	10	9
GIS	3	3	3	2	2	2	3	3	3	2
Government Buildings	8	8	8	8	8	9	9	8	8	8
Engineering	2	1	1	1	1	1	1	1	-	-
Special Projects	-	-	-	-	-	-	-	-	2	1
Total general government	<u>51</u>	<u>49</u>	<u>48</u>	<u>44</u>	<u>44</u>	<u>46</u>	<u>46</u>	<u>45</u>	<u>46</u>	<u>44</u>
Judicial										
Accountability Court	2	1	1	1	1	1	1	-	-	-
Clerk of Court	12	12	12	12	11	11	11	11	11	10
State Court	2	2	2	2	2	2	2	2	2	2
State Court Solicitor	4	3	3	3	2	2	2	2	2	2
Magistrate Court	10	10	10	10	10	10	10	10	10	10
Probate Court	5	4	4	4	4	4	4	4	4	4
Total judicial	<u>35</u>	<u>32</u>	<u>32</u>	<u>32</u>	<u>30</u>	<u>30</u>	<u>30</u>	<u>29</u>	<u>29</u>	<u>28</u>
Public Safety										
Public Safety Admin	2	2	2	2	2	2	2	2	1	2
Sheriff	49	46	46	43	41	39	44	48	48	48
Investigations	7	7	7	7	7	7	2	2	-	-
Crime Suppression	9	9	9	9	9	9	4	5	5	5
Jail	53	53	53	53	53	53	65	65	65	65
Court Services	14	14	14	13	13	13	6	4	4	4
Correctional Institute	21	23	24	24	24	24	24	24	24	24
Food Service	-	2	2	2	2	2	2	2	2	2
Adult Probation	11	11	11	11	11	11	11	11	11	10
Fire Fighting	15	5	2	2	2	2	2	2	2	2
EMS	29	29	29	25	25	25	21	25	25	25
E911	15	15	14	15	15	15	15	15	14	14
Animal Control	3	3	3	3	3	1	1	1	2	2
Animal Shelter	3	3	3	3	3	5	5	5	4	4
Total public safety	<u>231</u>	<u>222</u>	<u>219</u>	<u>212</u>	<u>210</u>	<u>208</u>	<u>204</u>	<u>211</u>	<u>207</u>	<u>207</u>
Public Works										
Roads	29	29	30	30	30	30	30	28	27	28
Fleet Management	4	5	5	2	4	4	4	4	4	4
Total public works	<u>33</u>	<u>34</u>	<u>35</u>	<u>32</u>	<u>34</u>	<u>34</u>	<u>34</u>	<u>32</u>	<u>31</u>	<u>32</u>

Bulloch County, Georgia
Full-Time Equivalent County Government Employees by Function
Last 10 Fiscal Years

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Sanitation	13	12	12	11	11	12	13	13	12	12
Recreation										
Administration	7	7	7	7	7	7	7	7	8	8
Athletics	6	6	6	7	6	6	6	6	6	6
Concessions	1	1	1	1	1	1	1	1	1	1
Facility Operations	3	3	3	3	3	3	3	3	3	3
Agriculture Complex	2	2	1	1	-	-	-	-	-	-
Community Recreation	3	3	3	3	3	3	3	3	3	3
Parks and Grounds	18	18	17	17	17	16	16	15	15	15
Total recreation	40	40	38	39	37	36	36	35	36	36
Housing and development										
Building Inspection	5	6	5	5	5	4	4	4	6	6
Zoning	2	2	2	2	2	1	1	1	2	2
Total housing and development	7	8	7	7	7	5	5	5	8	8
Airport	2	2	2	2	2	2	1	1	1	1
Total Governmental Activities	<u>412</u>	<u>399</u>	<u>393</u>	<u>379</u>	<u>375</u>	<u>373</u>	<u>369</u>	<u>371</u>	<u>370</u>	<u>368</u>
Business-type activities										
Aquatic Center	4	4	4	6	4	4	4	4	4	2
Center for Agriculture	-	-	-	-	-	-	-	-	1	1
Total Business-Type Activities	<u>4</u>	<u>4</u>	<u>4</u>	<u>6</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>5</u>	<u>3</u>
Total Primary Government	<u>416</u>	<u>403</u>	<u>397</u>	<u>385</u>	<u>379</u>	<u>377</u>	<u>373</u>	<u>375</u>	<u>375</u>	<u>371</u>

Source: Bulloch County budgeted position control

Bulloch County, Georgia
Operating Indicators by Function
Last 10 Fiscal Years

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Government										
Commissioners										
Regular-called Meetings	24	24	24	24	24	***	***	***	60	60
Special-called Meetings	6	6	5	4	7	***	***	***	12	12
Attorney										
Contracts, Lease, Other Agreements	225	231	231	239	239	***	***	***	200	210
Elections										
Elections	3	1	5	2	2	***	***	***	4	4
Active Voters	44,201	39,983	38,640	32,626	29,461	***	***	***	40,000	37,775
Finance										
Major Audit Findings	1	1	1	0	2	0	7	15	13	14
Audit Completed by 12/31 Deadline	Yes	Yes	Yes	No	Yes	Yes	No	No	No	No
Number of Months after 12/31 Deadline	0	0	0	2	0	0	2	7	6	5
Tax Commissioner										
Residential Properties	63,546	62,819	61,882	59,402	56,184	55,704	55,217	54,884	55,751	55,671
Commercial Properties	6,488	6,458	6,367	6,343	6,231	6,268	6,141	6,064	6,053	6,135
Agricultural Properties	12,236	11,838	11,606	10,993	9,520	9,347	9,165	8,918	8,655	8,599
GIS										
Parcel Splits	400	370	605	362	167	***	***	***	135	135
Addresses Issued	385	1,056	763	788	737	***	***	***	***	***
Judicial										
Clerk of Court										
Deed Instruments	9,900	9,983	9,839	10,004	9,260	***	***	***	4,500	4,080
Traffic Tickets	3,700	4,075	3,547	3,424	2,819	***	***	***	7,300	8,000
State Court										
Civil Case Filings	300	296	235	225	216	***	***	***	490	456
Misdemeanor Case Filings	1,800	1,744	2,010	2,085	2,292	***	***	***	2,000	2,000
Solicitor										
Criminal Cases	1,851	2,165	2,106	2,791	2,292	***	***	***	***	***
Traffic Cases	2,990	3,696	3,547	3,464	2,819	***	***	***	***	***
Magistrate Court										
Civil Claims	5,509	4,591	3,976	4,041	4,109	***	***	***	3,050	2,960
Other Criminal Warrants	2,984	3,485	3,077	2,946	3,319	***	***	***	3,433	3,333
Probate Court										
Marriage Licenses	400	447	458	449	472	***	***	***	500	435
Firearm Licenses	1,521	1,474	1,550	1,312	1,568	***	***	***	700	665

Bulloch County, Georgia
Operating Indicators by Function
Last 10 Fiscal Years

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Public Safety										
Sheriff										
Calls for Service	33,493	33,279	24,976	23,984	23,119	***	***	***	15,500	15,000
Jail										
Average Daily Jail Population	380	420	400	391	433	***	***	***	360	340
Total Inmates Booked	4,920	4,596	4,149	4,434	5,487	***	***	***		
Correctional Institute										
Average Daily Census	149	140	160	157	157	***	***	***	170	170
Average Outside Work Details	57	56	53	53	40	***	***	***	30	30
Adult Probation										
Average Open Caseload	900	1,165	1,351	1,381	1,349	***	***	***	1,600	1,576
Per Officer Caseload	145	166	193	197	192	***	***	***	300	302
Fire Fighting										
Total Dispatched Calls	1,500	1,904	1,555	1,217	1,582	***	***	***	600	700
Structure Calls	30	32	30	43	42	***	***	***	120	160
EMS										
Service Requests	9,225	9,280	9,094	8,846	8,872	***	***	***	6,950	6,725
Local Transports	6,166	6,535	5,826	5,348	5,519	***	***	***	4,800	4,600
E911										
Call Volume	132,625	118,750	93,412	82,440	78,826	***	***	***	35,000	31,800
Bulloch County Calls	52,965	49,686	47,010	54,642	58,732	***	***	***	27,650	25,122
Animal Control										
Calls / Complaints	1,550	1,818	2,065	2,146	2,069	***	***	***	2,900	2,500
Citations Given	100	70	251	303	339	***	***	***	550	680
Animal Shelter										
Intakes	1,835	1,935	2,137	2,126	2,101	***	***	***	3,100	2,900
Adoptions / Rescues	1,000	875	936	614	533	***	***	***	560	530
Culture and Recreation										
Athletics										
Youth League Participation	3,500	3,346	3,117	3,680	3,520	***	***	***	***	***
Youth Events, Camps, and Clinics	615	574	462	1,425	1,355	***	***	***	***	***
Community Recreation										
Childcare Programming	9,275	10,085	9,935	7,136	6,927	***	***	***	***	***
Events	15,200	17,100	20,291	23,431	23,089	***	***	***	***	***

Bulloch County, Georgia
 Operating Indicators by Function
 Last 10 Fiscal Years

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Housing and Development										
Building Inspection										
Total Permits	822	691	769	650	551	***	***	***	463	409
Building Inspections	10,773	7,337	3,836	3,199	2,465	***	***	***	2,500	2,368
Airport										
Aviation Gas Gallons Sold	49,434	60,652	70,916	71,115	79,936	***	***	***	75,000	83,000
Jet Fuel Gallons Sold	70,513	61,959	74,423	68,116	43,467	***	***	***	36,000	36,429

***Data not available

Source: County Department Managers

Bulloch County, Georgia
 Capital Asset Statistics by Function/Program
 Last 10 Fiscal Years

Function	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Government										
Buildings	37	36	35	35	35	35	34	34	34	34
Public safety										
Fire										
Stations	14	14	14	14	14	13	13	13	13	13
Fire/rescue units	30	30	33	34	34	34	33	31	26	26
EMS										
Stations	2	2	2	2	2	2	1	1	1	1
Ambulances	10	10	11	11	10	10	10	7	7	7
Animal control										
Vehicles	6	5	5	6	5	5	5	5	4	4
Transportation										
Roads - paved (miles)	515	515	515	512	512	511	511	505	501	501
Roads - unpaved (miles)	723	723	723	726	726	727	727	733	737	737
Sanitation										
Convenience centers	20	20	19	18	17	17	17	17	17	17
Unmanned collection centers	20	2	3	4	5	12	18	25	30	35
Recreation										
Total park acreage	296	296	296	296	296	296	278	278	278	267
Acres of parks turf maintained	225	225	225	225	225	225	207	207	207	196

Source: Bulloch County capital asset records

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Bulloch County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bulloch County, Georgia, as of and for the year ended June 30, 2020, which collectively comprise Bulloch County's basic financial statements and have issued our report thereon dated, December 28, 2020. Our report includes a reference to other auditors who audited the financial statements of the Bulloch County Board of Health and the Development Authority of Bulloch County, as described in our report on Bulloch County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bulloch County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bulloch County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Bulloch County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bulloch County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Janier, Deal + Proctor

Statesboro, Georgia
December 28, 2020



Single Audit Section

Bulloch County, Georgia
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2020

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Transportation:			
Pass-through program from Georgia Department of Transportation:			
Airport Improvement Program	20.106	AP020-9036-36(031)	\$ 62,539
Airport Improvement Program	20.106	AP018-9033-35(031)	41,670
COVID-19 Airport Improvement Program	20.106	AP020-90CA-37(031)	30,000
			<u>134,209</u>
Highway Planning and Construction Cluster	20.205	PI # 0016632	46,140
Total U.S. Department of Transportation			<u>180,349</u>
U.S. Department of Justice:			
Pass-through program from Georgia Criminal Justice Coordinating Council:			
Criminal and Juvenile Justice and Mental Health Collaboration Program - Mental Health Court/Accountability Court	16.745	J20-8-075	306,870
U.S. Department of Housing and Urban Development:			
Pass-through program from Georgia Department of Community Affairs:			
Community Development Block Grant	14.228	17p-y-016-1-5922	306,617
U.S. Department of Health and Human Services:			
Direct program - COVID-19 Provider Relief Fund	93.498		52,047
U.S. Election Assistance Commission:			
Pass-through program from Georgia Secretary of State:			
Help America Vote Act Election Security Grants	90.404	Unavailable	7,238
COVID-19 Help America Vote Act Election Security Grants	90.404	Unavailable	3,094
Total U.S. Election Assistance Commission			<u>10,332</u>
U.S. Department of Homeland Security:			
Pass-through programs from Georgia Emergency Management Agency:			
Disaster Grants - Public Assistance	97.036	PA ID #031-99031-00	136,475
Emergency Management Performance Grant	97.042	OEM19-016	21,065
Total U.S. Department of Homeland Security			<u>157,540</u>
Total expenditures of federal awards			<u>\$ 1,013,755</u>

BULLOCH COUNTY, GEORGIA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Bulloch County, Georgia under programs of the federal government for the year ended June 30, 2020. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Bulloch County, Georgia, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Bulloch County, Georgia.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
2. Bulloch County, Georgia has not elected to use the ten percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
Bulloch County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Bulloch County, Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Bulloch County, Georgia's major federal programs for the year ended June 30, 2020. Bulloch County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Bulloch County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Bulloch County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Bulloch County, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, Bulloch County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control over Compliance

Management of Bulloch County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bulloch County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bulloch County, Georgia's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Janier, Deal + Proctor

Statesboro, Georgia
December 28, 2020

BULLOCH COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2020

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unmodified opinion on the financial statements of Bulloch County, Georgia.
2. No significant deficiencies were disclosed during the audit of the financial statements in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of Bulloch County, Georgia were disclosed during the audit.
4. No significant deficiencies in internal control over major federal award programs were reported in the Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance.
5. The auditor's report on compliance for the major federal award programs for Bulloch County, Georgia expresses an unmodified opinion on all major federal programs.
6. No audit findings relative to the major federal award programs for Bulloch County, Georgia are reported in this schedule.
7. The programs tested as major programs included: Criminal and Juvenile Justice and Mental Health Collaboration Program, CFDA number 16.745 and Community Development Block Program, CFDA number 14.228.
8. The threshold used for distinguishing between Type A and B programs was \$750,000.
9. Bulloch County, Georgia was determined not to be a low-risk auditee.

BULLOCH COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FINDINGS – FINANCIAL STATEMENTS AUDIT

None reported.

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None reported.

Roy Thompson, Chairman
Walter Gibson, Commissioner
Curt Deal, Commissioner
Anthony Simmons, Commissioner
Ray Mosley, Commissioner
Jappy Stringer, Commissioner
Timmy Rushing, Commissioner

**Bulloch County
Commissioners**

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BULLOCH COUNTY, GEORGIA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2020

PRIOR AUDIT FINDINGS – FINANCIAL STATEMENTS AUDIT

2019-1 Magistrate Court Agency Fund

Condition: This finding was a significant deficiency stating that the Magistrate Court had accumulated excess funds from probation payments that were not properly recorded in the Magistrate Court software to allow for proper disbursement resulting in additional funds that were owed to various entities, including the County as of June 30, 2019. The auditor also noted an increase in the accumulated shortage in the Filing Fee Account.

Recommendation: The auditor recommended that the excess funds from the probation payments be properly disbursed and the shortage in the Filing Fee Account be researched.

Current Status: The recommendation was implemented in fiscal year 2020. No similar findings were noted in the 2020 audit.