

***CARROLL COUNTY, GEORGIA***

***Annual Financial Report***

***For the fiscal year ended June 30, 2018***

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**CARROLL COUNTY, GEORGIA**  
**ANNUAL FINANCIAL REPORT**  
*For the fiscal year ended June 30, 2018*

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## **Independent Auditor's Report**

Honorable Chairman and  
Members of the Board of Commissioners  
Carroll County, Georgia

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Carroll County Department of Public Health, the Carroll County Water Authority, and the Carroll City-County Hospital Authority, which represent 98% of the assets, 90% of the net position, and 94% of the revenues of the County's component units for the year ended June 30, 2018. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Carroll County Department of Public Health, the Carroll County Water Authority, and the Carroll City-County Hospital Authority, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the Carroll City-County Hospital Authority were not audited in accordance with *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of June 30, 2018, and the respective changes in the financial position and, where applicable, cash flows, and the budgetary comparison of the General Fund and Sheriff's Narcotics Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 4 through 11 and 72 through 75, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Carroll County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are fairly stated in all material respects in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States, Carroll County, Georgia's basic financial statements for the year ended June 30, 2017, which are not presented with the accompanying financial statements. In our report dated December 13, 2017, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Carroll County's basic financial statements as a whole. The combining and individual fund financial statements and schedules related to the 2017 financial statements are presented for the purposes of additional analysis and are not a required part of the financial statements.



The combining and individual fund financial statements and schedules related to the 2017 financial statements are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the 2017 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

#### **Other Reporting Required by *Governmental Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2018, on our consideration of Carroll County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Carroll County, Georgia's internal control over financial reporting and compliance.

*Rushton & Company, LLC*

Certified Public Accountants

Gainesville, Georgia  
December 7, 2018

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# **CARROLL COUNTY, GEORGIA**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

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As management of Carroll County, Georgia, we offer readers of Carroll County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2018. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

### **Financial Highlights**

- The assets of Carroll County (the primary government) exceeded its liabilities at June 30, 2018 by \$125,042,992 (net position) vs. \$124,953,926 as of June 30, 2017.
- At June 30, 2018, the County's General Fund reported a total fund balance of \$11,602,967, an increase of \$1,440,804, or 14.2% from the last fiscal year.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to Carroll County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### **Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of Carroll County's finances, in a manner similar to a private-sector business. There are two government-wide statements, the statement of net position and the statement of activities, which are described below.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. It is important to note that this statement consolidates the governmental fund's current financial resources (short-term) with capital assets and long-term liabilities.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, culture and recreation, and economic development.

The government-wide financial statements include not only Carroll County itself (known as the primary government), but also the Carroll County Department of Public Health, the Development Authority of Carroll County, the Carroll County Water Authority and the Carroll City-County Hospital Authority. These are legally separate entities that are component units of the County due to the significance of their operational or financial relationships with the County. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Carroll County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Carroll County maintains governmental funds to account for the following activities: General; Special Revenue (Sheriff's Narcotics, Emergency Telephone System, Hotel/Motel Tax, Special Tax District, DATE Account, Law Library, Clerk's Cooperative, Juvenile Court - Supervision Fee, Jail House Store, Correctional Institute Commissary, Correctional Institute Inmate Education, and Alternative Dispute Resolution); Debt Service (2015 SPLOST Debt Service); and Capital Projects (2009 SPLOST and 2015 SPLOST). Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Sheriff's Narcotics Special Revenue Fund, 2015 SPLOST Debt Service Fund, and 2015 SPLOST Capital Projects Fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated column. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. Carroll County adopts an annual appropriated budget for its general, special revenue, and debt service funds. Carroll County adopts project length budgets for its capital projects funds. A budgetary comparison statement has been provided for the General Fund and Sheriff's Narcotics Fund.

**Proprietary Fund.** The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for its Solid Waste Fund activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste Fund, which is considered to be a major fund of the County.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Carroll County's own programs. The accounting used for fiduciary funds is much like that used in the government-wide financial statements.

### Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### Other Information

The County presents required supplementary information related to its defined benefit pension plan immediately following the notes to the financial statements. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to the required supplementary information on pages 76 through 79.

### Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Carroll County, assets exceed liabilities by \$125,042,992 at the close of the most recent fiscal year.

By far the largest portion of the County's net position (75.8%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and roads); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of Carroll County's net position (18.4%) represents resources that are subject to external restrictions on how they may be used. These amounts include funds set aside for debt service, unspent bond proceeds restricted for capital outlay and special purpose local option sales tax proceeds restricted for capital outlay. The remaining net position of \$7,281,770 represents unrestricted net position.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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### Carroll County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Current assets	\$ 39,622,711	\$ 44,638,075	\$ 3,483,789	\$ 3,866,515	\$ 43,106,500	\$ 48,504,590
Capital assets	111,578,669	113,289,294	410,516	476,813	111,989,185	113,766,107
Total assets	<u>151,201,380</u>	<u>157,927,369</u>	<u>3,894,305</u>	<u>4,343,328</u>	<u>155,095,685</u>	<u>162,270,697</u>
Deferred outflows of resources	<u>0</u>	<u>152,252</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>152,252</u>
Current liabilities	12,239,373	12,189,370	271,278	248,852	12,510,651	12,438,222
Noncurrent liabilities	16,186,696	23,649,929	1,340,602	1,380,872	17,527,298	25,030,801
Total liabilities	<u>28,426,069</u>	<u>35,839,299</u>	<u>1,611,880</u>	<u>1,629,724</u>	<u>30,037,949</u>	<u>37,469,023</u>
Deferred inflows of resources	<u>14,744</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,744</u>	<u>0</u>
Net investment in capital assets	94,354,495	96,865,395	410,516	476,813	94,765,011	97,342,208
Restricted	22,996,211	22,574,295	0	0	22,996,211	22,574,295
Unrestricted	5,409,861	2,800,632	1,871,909	2,236,791	7,281,770	5,037,423
Total net position	<u>\$ 122,760,567</u>	<u>\$ 122,240,322</u>	<u>\$ 2,282,425</u>	<u>\$ 2,713,604</u>	<u>\$ 125,042,992</u>	<u>\$ 124,953,926</u>

## MANAGEMENT'S DISCUSSION AND ANALYSIS

**Change in Net Position.** Governmental activities increased the County's net position by \$520,245. Business-type activities during the same period decreased net position by \$431,179 for a net increase in net position of \$89,066. Key elements of this increase are as follows:

### Carroll County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Program revenues:						
Charges for services	\$ 11,158,499	\$ 11,615,298	\$ 3,090,571	\$ 2,849,906	\$ 14,249,070	\$ 14,465,204
Operating grants and contributions	678,928	1,095,985	0	0	678,928	1,095,985
Capital grants and contributions	1,753,905	2,904,657	0	0	1,753,905	2,904,657
General revenues:						
Property taxes	24,640,626	23,336,870	0	0	24,640,626	23,336,870
Sales taxes	27,047,488	25,414,452	0	0	27,047,488	25,414,452
Insurance premium taxes	4,123,551	3,850,590	0	0	4,123,551	3,850,590
Other taxes	2,566,939	2,188,829	0	0	2,566,939	2,188,829
Interest and investment earnings	860,421	903,673	3,091	3,141	863,512	906,814
Gain on sale of assets	63,100	94,105	0	0	63,100	94,105
Other	574,297	591,459	4,356	4,888	578,653	596,347
Total revenues	<u>73,467,754</u>	<u>71,995,918</u>	<u>3,098,018</u>	<u>2,857,935</u>	<u>76,565,772</u>	<u>74,853,853</u>
Expenses						
General government	6,981,227	6,318,917	0	0	6,981,227	6,318,917
Judicial	7,532,169	6,968,511	0	0	7,532,169	6,968,511
Public safety	32,889,372	31,299,972	0	0	32,889,372	31,299,972
Public works	18,510,628	19,089,338	0	0	18,510,628	19,089,338
Health and welfare	217,956	176,526	0	0	217,956	176,526
Culture and recreation	3,347,239	3,009,890	0	0	3,347,239	3,009,890
Housing and development	2,579,527	2,045,919	0	0	2,579,527	2,045,919
Interest on long-term debt	1,139,391	1,334,041	0	0	1,139,391	1,334,041
Solid waste operations	0	0	3,279,197	2,671,629	3,279,197	2,671,629
Total expenses	<u>73,197,509</u>	<u>70,243,114</u>	<u>3,279,197</u>	<u>2,671,629</u>	<u>76,476,706</u>	<u>72,914,743</u>
Indirect cost allocation	<u>(250,000)</u>	<u>(250,000)</u>	<u>250,000</u>	<u>250,000</u>	<u>0</u>	<u>0</u>
Change in net position	520,245	2,002,804	(431,179)	(63,694)	89,066	1,939,110
Net position, beginning of year	<u>122,240,322</u>	<u>120,237,518</u>	<u>2,713,604</u>	<u>2,777,298</u>	<u>124,953,926</u>	<u>123,014,816</u>
Net position, end of year	<u>\$ 122,760,567</u>	<u>\$ 122,240,322</u>	<u>\$ 2,282,425</u>	<u>\$ 2,713,604</u>	<u>\$ 125,042,992</u>	<u>\$ 124,953,926</u>

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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### Financial Analysis of the Government's Funds

As noted earlier, Carroll County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of Carroll County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$34,619,759, a decrease of \$4,966,587 in comparison with the prior year. Approximately 28.1% of this total amount (\$9,716,197) constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is restricted (\$23,069,716), committed (\$1,639,838), nonspendable (\$112,883), and assigned (\$81,125) to indicate that it is not available for new spending because it has already been obligated.

The General Fund is the chief operating fund of Carroll County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$9,716,197, while total fund balance reached \$11,602,967. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 19.7% of total general fund expenditures, while total fund balance represents 23.5% of that same amount.

The fund balance of the County's General Fund increased during the current fiscal year by \$1,440,804.

The Sheriff's Narcotics Fund accounts for cash received either as a result of a cash confiscation or proceeds from a sale of capital assets acquired from a drug raid. At the end of the 2018 fiscal year, the Sheriff's Narcotics Fund had a restricted fund balance of \$411,981, a decrease of \$326,046 from the prior fiscal year.

The 2015 SPLOST Debt Service Fund accounts for the financial resources accumulated and payments made for principal and interest on the special purpose local option sales tax general obligation bonds. At the end of the 2018 fiscal year, the 2015 SPLOST Debt Service fund had a restricted fund balance of \$3,034, a decrease of \$246 from the prior fiscal year.

The 2015 SPLOST Capital Projects Fund accounts for the financial resources provided from the 2015 one percent Special Purpose Local Option Sales Tax. These resources must be used for various building projects and road improvements throughout the County. At the end of the 2018 fiscal year, the 2015 SPLOST Capital Projects Fund had a restricted fund balance of \$20,428,567, a decrease of \$4,735,036 from the prior fiscal year. This decrease in fund balance is expected as revenues are collected and projects are completed.



## MANAGEMENT'S DISCUSSION AND ANALYSIS

### General Fund Budgetary Highlights

The original budget of the general fund projected a net change in fund balance of \$0. During the course of the year, the budget was amended to project a final net change in fund balance of \$0. The County ended the fiscal year with total revenues exceeding budgeted amounts and total expenditures below budgeted amounts.

### Capital Asset and Debt Administration

**Capital Assets.** At the end of the fiscal year ending June 30, 2018, governmental activities and business-type activities had capital assets of \$111,989,185 (net of accumulated depreciation) invested in land, buildings, system improvements, infrastructure, and machinery and equipment. Capital assets decreased as a result of accumulated depreciation and the disposal of obsolete machinery and equipment.

#### Carroll County's Capital Assets (Net of Accumulated Depreciation)

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Land	\$ 12,893,837	\$ 12,893,837	\$ 45,838	\$ 45,838	\$ 12,939,675	\$ 12,939,675
Construction in progress	1,209,526	1,076,426	0	0	1,209,526	1,076,426
Easements	5,430,999	5,064,749	0	0	5,430,999	5,064,749
Buildings	56,295,706	56,676,701	209,324	230,252	56,505,030	56,906,953
Machinery and equipment	18,558,443	17,740,074	155,354	200,723	18,713,797	17,940,797
Land Improvements	1,747,923	1,798,831	0	0	1,747,923	1,798,831
Infrastructure	15,442,235	18,038,676	0	0	15,442,235	18,038,676
Total	<u>\$ 111,578,669</u>	<u>\$ 113,289,294</u>	<u>\$ 410,516</u>	<u>\$ 476,813</u>	<u>\$ 111,989,185</u>	<u>\$ 113,766,107</u>

Additional information on the County's capital assets can be found in Note 9 of this report.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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**Long-term Debt.** At the end of the current fiscal year, Carroll County had total bonded debt outstanding of \$20,665,000. All of this debt is backed by the full faith and credit of the government.

### Carroll County's Outstanding Debt

	Governmental Activities	
	2018	2017
General obligation bonds	\$ 20,665,000	\$ 27,225,000
Original issue premiums	1,612,291	2,165,076
Net general obligation bonds	<u>\$ 22,277,291</u>	<u>\$ 29,390,076</u>

Carroll County's total debt decreased during the current fiscal year by \$7,112,785.

Additional information regarding the County's long-term debt can be found in Note 10 of this report.

### Economic Factors and Next Year's Budgets

- The unemployment rate for Carroll County is currently 4.4%, which is a decrease from a rate of 5.4% one year ago.
- In fiscal year 2019, Carroll County intends to continue to receive revenues from the Special Purpose Local Option Sales Tax (SPLOST). This money will continue to help fund the construction of new roads and bridges, paving of dirt roads, and pay for other capital improvement projects.
- Property, sales, and other taxes are expected to increase over fiscal year 2018 amounts due to continued economic improvement.

All of these factors were considered in preparing Carroll County's budgets for the 2019 fiscal year.

### Requests for Information

This financial report is designed to provide a general overview of Carroll County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Financial Services, Carroll County, 323 Newnan Street, Carrollton, Georgia 30117.

## ***BASIC FINANCIAL STATEMENTS***

**CARROLL COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
*June 30, 2018*

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Current assets				
Cash and cash equivalents	\$ 29,997,933	\$ 3,270,855	\$ 33,268,788	\$ 17,414,516
Receivables (net)				
Accounts	600,976	304,743	905,719	1,301,577
Intergovernmental	282,509	0	282,509	0
Taxes	3,277,155	0	3,277,155	0
Interest	19,691	0	19,691	0
Lease	0	0	0	7,637,997
Internal balances	91,809	(91,809)	0	0
Inventories	0	0	0	435,059
Prepaid items	112,883	0	112,883	172,170
Restricted assets				
Cash and cash equivalents	73,505	0	73,505	2,623,517
Intergovernmental receivable	5,166,250	0	5,166,250	0
Total current assets	39,622,711	3,483,789	43,106,500	29,584,836
Noncurrent assets				
Other receivables (net)	0	0	0	793,922
Lease receivable	0	0	0	163,935,665
Capital assets				
Non-depreciable	19,534,362	45,838	19,580,200	20,433,185
Depreciable (net)	92,044,307	364,678	92,408,985	50,588,796
Total noncurrent assets	111,578,669	410,516	111,989,185	235,751,568
Total assets	151,201,380	3,894,305	155,095,685	265,336,404
DEFERRED OUTFLOWS OF RESOURCES				
Loss on refunding of bond	0	0	0	67,987
Pension deferred outflows of resources (net)	0	0	0	1,008,591
OPEB deferred outflows of resources (net)	0	0	0	153,265
Total deferred outflows of resources	0	0	0	1,229,843
Total assets and deferred outflows of resources	151,201,380	3,894,305	155,095,685	266,566,247
LIABILITIES				
Current liabilities				
Accounts payable	2,286,566	228,358	2,514,924	282,786
Retainages payable	17,970	0	17,970	0
Customer deposits payable	0	0	0	1,220,899
Interest payable	78,763	0	78,763	3,569,211
Accrued liabilities	2,144,791	0	2,144,791	0
Due to others	112,917	0	112,917	0
Compensated absences	888,366	6,365	894,731	46,692
Notes payable	0	0	0	322,891
Bonds payable	6,710,000	0	6,710,000	5,725,000
Post-closure care costs	0	36,555	36,555	0
Total current liabilities	12,239,373	271,278	12,510,651	11,167,479

**CARROLL COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
*June 30, 2018*

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>Noncurrent liabilities</b>				
Compensated absences	\$ 0	\$ 0	\$ 0	\$ 74,977
Net pension liability	619,405	0	619,405	2,506,128
Net OPEB liability	0	0	0	981,488
Notes payable	0	0	0	11,479,707
Bonds payable	15,567,291	0	15,567,291	176,787,682
Post-closure care costs	0	1,340,602	1,340,602	0
Total noncurrent liabilities	16,186,696	1,340,602	17,527,298	191,829,982
<b>Total liabilities</b>	28,426,069	1,611,880	30,037,949	202,997,461
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Gain on refunding of bond	0	0	0	245,300
Pension deferred inflows of resources (net)	14,744	0	14,744	234,875
OPEB deferred inflows of resources (net)	0	0	0	183,075
Unavailable revenue - service delivery fees	0	0	0	793,922
Total deferred inflows of resources	14,744	0	14,744	1,457,172
<b>Total liabilities and deferred inflows of resources</b>	28,440,813	1,611,880	30,052,693	204,454,633
<b>NET POSITION</b>				
Net investment in capital assets	94,354,495	410,516	94,765,011	44,932,366
Restricted for:				
Judicial	662,460	0	662,460	0
Public safety	1,769,191	0	1,769,191	0
Public works	69,593	0	69,593	0
Health and welfare	0	0	0	1,088,345
Housing and development	0	0	0	2,231,170
Capital outlay	15,325,683	0	15,325,683	0
Debt service	5,169,284	0	5,169,284	1,647,083
Unrestricted	5,409,861	1,871,909	7,281,770	12,212,650
<b>Total net position</b>	\$ 122,760,567	\$ 2,282,425	\$ 125,042,992	\$ 62,111,614

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**CARROLL COUNTY, GEORGIA**  
**STATEMENT OF ACTIVITIES**  
For the fiscal year ended June 30, 2018

FUNCTIONS/PROGRAMS	Expenses	Indirect Costs	Charges for Services	Program Revenues		Net (Expense) Revenue
				Operating Grants and Contributions	Capital Grants and Contributions	
<b>Primary government</b>						
Governmental activities						
General government	\$ 6,981,227	\$ (600,000)	\$ 1,727,636	\$ 0	\$ 0	\$ (4,653,591)
Judicial	7,532,169	0	276,659	488,693	0	(6,766,817)
Public safety	32,889,372	350,000	7,487,337	190,235	0	(25,561,800)
Public works	18,510,628	0	808,307	0	1,509,939	(16,192,382)
Health and welfare	217,956	0	0	0	243,966	26,010
Culture and recreation	3,347,239	0	858,560	0	0	(2,488,679)
Housing and development	2,579,527	0	0	0	0	(2,579,527)
Interest on long-term debt	1,139,391	0	0	0	0	(1,139,391)
Total governmental activities	73,197,509	(250,000)	11,158,499	678,928	1,753,905	(59,356,177)
<b>Business-type activities</b>						
Solid Waste	3,279,197	250,000	3,090,571	0	0	(438,626)
Total primary government	76,476,706	0	14,249,070	678,928	1,753,905	(59,794,803)
<b>Component Unit</b>						
Carroll County Department of Public Health	1,556,648	0	1,223,088	844,594	0	511,034
Carroll County Development Authority	1,350,202	0	0	0	1,000,000	(350,202)
Carroll County Water Authority	7,416,209	0	9,942,205	0	0	2,525,996
Carroll City-County Hospital Authority	3,464,034	0	3,464,006	0	0	(28)
Total component units	13,787,093	0	14,629,299	844,594	1,000,000	2,686,800
<b>Change in net position</b>						
Net (expense) revenue			\$ (59,356,177)	\$ (438,626)	\$ (59,794,803)	\$ 2,686,800
<b>General revenues</b>						
Taxes						
Property			24,640,626	0	24,640,626	0
Sales			27,047,488	0	27,047,488	0
Insurance premium			4,123,551	0	4,123,551	0
Occupational			778,435	0	778,435	0
Alcoholic beverage			392,418	0	392,418	0
Other			1,396,086	0	1,396,086	0
Interest and investment earnings			860,421	3,091	863,512	66,843
Gain on sale of assets			63,100	0	63,100	0
Other			574,297	4,356	578,653	0
Total general revenues			59,876,422	7,447	59,883,869	66,843
Change in net position			520,245	(431,179)	89,066	2,753,643
Net position - beginning (original)			122,240,322	2,713,604	124,953,926	60,502,006
Prior period adjustments			0	0	0	(1,144,035)
Net position - beginning (restated)			122,240,322	2,713,604	124,953,926	59,357,971
Net position - ending			\$ 122,760,567	\$ 2,282,425	\$ 125,042,992	\$ 62,111,614

**CARROLL COUNTY, GEORGIA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
*June 30, 2018*

	<u>General</u>	<u>Sheriff's Narcotics</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 12,376,726	\$ 543,772
Receivables (net)		
Accounts	9,824	0
Intergovernmental	218,530	0
Taxes	1,699,465	0
Interest	0	0
Due from other funds	361,274	0
Prepaid items	112,883	0
Restricted assets		
Cash and cash equivalents	0	0
Intergovernmental receivable	0	0
	<u>0</u>	<u>0</u>
<b>Total assets</b>	<u><u>\$ 14,778,702</u></u>	<u><u>\$ 543,772</u></u>
<b>LIABILITIES</b>		
Accounts payable	\$ 590,236	\$ 18,874
Retainages payable	0	0
Accrued liabilities	2,144,791	0
Due to other funds	0	0
Due to others	0	112,917
	<u>0</u>	<u>112,917</u>
<b>Total liabilities</b>	<u>2,735,027</u>	<u>131,791</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue-property taxes	440,708	0
	<u>440,708</u>	<u>0</u>
<b>FUND BALANCES</b>		
Nonspendable prepaid items	112,883	0
Restricted for:		
Judicial	0	0
Public safety	52,924	411,981
Public works	0	0
Capital outlay	0	0
Debt service	0	0
Committed for general government	1,639,838	0
Assigned for:		
Public safety	11,057	0
Health and welfare	70,068	0
Unassigned	9,716,197	0
	<u>9,716,197</u>	<u>0</u>
<b>Total fund balances</b>	<u>11,602,967</u>	<u>411,981</u>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<u><u>\$ 14,778,702</u></u>	<u><u>\$ 543,772</u></u>



<b>2015 SPLOST Debt Service</b>	<b>2015 SPLOST</b>	<b>Nonmajor Governmental Funds</b>	<b>Totals</b>
\$ 3,034	\$ 15,300,445	\$ 1,773,956	\$ 29,997,933
0	0	591,152	600,976
0	0	63,979	282,509
0	1,573,986	3,704	3,277,155
0	19,691	0	19,691
0	0	0	361,274
0	0	0	112,883
0	73,505	0	73,505
0	5,166,250	0	5,166,250
<u>\$ 3,034</u>	<u>\$ 22,133,877</u>	<u>\$ 2,432,791</u>	<u>\$ 39,892,176</u>
\$ 0	\$ 1,644,208	\$ 33,248	\$ 2,286,566
0	17,970	0	17,970
0	0	0	2,144,791
0	43,132	226,333	269,465
0	0	0	112,917
0	1,705,310	259,581	4,831,709
0	0	0	440,708
0	0	0	112,883
0	0	662,460	662,460
0	0	1,304,286	1,769,191
0	0	69,593	69,593
0	15,262,317	136,871	15,399,188
3,034	5,166,250	0	5,169,284
0	0	0	1,639,838
0	0	0	11,057
0	0	0	70,068
0	0	0	9,716,197
3,034	20,428,567	2,173,210	34,619,759
<u>\$ 3,034</u>	<u>\$ 22,133,877</u>	<u>\$ 2,432,791</u>	<u>\$ 39,892,176</u>

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**CARROLL COUNTY, GEORGIA**  
**RECONCILIATION OF THE BALANCE SHEET OF**  
**GOVERNMENTAL FUNDS TO THE**  
**STATEMENT OF NET POSITION**  
**June 30, 2018**

**Total fund balances - total governmental funds** **\$ 34,619,759**

Amounts reported for governmental activities in the statement of net position are different because:

Some assets are not financial resources and therefore are not reported in the funds.

These are:

Capital assets, net of accumulated depreciation		111,578,669
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Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows of resources in the funds.

These are:

Property taxes		440,708
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Deferred inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.

(14,744)

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds. These are:

Accrued interest payable	\$	(78,763)	
Compensated absences		(888,366)	
Net pension liability		(619,405)	
Bonds payable		(22,277,291)	(23,863,825)

Net position of governmental activities		\$ 122,760,567
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**CARROLL COUNTY, GEORGIA**  
**STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
*For the fiscal year ended June 30, 2018*

	<u>General</u>	<u>Sheriff's Narcotics</u>
<b>REVENUES</b>		
Taxes	\$ 41,204,341	\$ 0
Licenses and permits	507,410	0
Fines, fees and forfeitures	2,182,342	295,164
Charges for services	5,581,413	0
Intergovernmental	703,809	0
Interest	15,972	457
Contributions	8,675	0
Other	570,442	0
	<hr/>	<hr/>
<b>Total revenues</b>	50,774,404	295,621
	<hr/>	<hr/>
<b>EXPENDITURES</b>		
Current		
General government	6,011,249	0
Judicial	6,361,660	0
Public safety	26,980,737	639,667
Public works	5,474,787	0
Health and welfare	444,981	0
Culture and recreation	2,865,255	0
Housing and development	1,259,697	0
Capital outlay	0	0
Debt service	0	0
Intergovernmental	0	0
	<hr/>	<hr/>
<b>Total expenditures</b>	49,398,366	639,667
	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	1,376,038	(344,046)
	<hr/>	<hr/>
Other financing sources (uses)		
Transfers in	19,666	0
Transfers out	0	0
Sale of capital assets	45,100	18,000
	<hr/>	<hr/>
<b>Total other financing sources (uses)</b>	64,766	18,000
	<hr/>	<hr/>
Net change in fund balance	1,440,804	(326,046)
	<hr/>	<hr/>
Fund balances, July 1	10,162,163	738,027
	<hr/>	<hr/>
<b>Fund balances, June 30</b>	<u>\$ 11,602,967</u>	<u>\$ 411,981</u>

2015 SPLOST Debt Service	2015 SPLOST	Nonmajor Governmental Funds	Totals
\$ 0	\$ 17,083,301	\$ 53,510	\$ 58,341,152
0	0	0	507,410
0	0	293,606	2,771,112
0	291,649	2,501,205	8,374,267
0	1,488,915	316,121	2,508,845
4,638	303,150	4,441	328,658
0	0	0	8,675
0	0	3,855	574,297
<u>4,638</u>	<u>19,167,015</u>	<u>3,172,738</u>	<u>73,414,416</u>
0	0	0	6,011,249
0	0	179,506	6,541,166
0	0	3,112,757	30,733,161
0	0	67,989	5,542,776
0	0	0	444,981
0	0	0	2,865,255
0	0	29,499	1,289,196
0	9,759,913	1,109,384	10,869,297
7,716,991	0	0	7,716,991
0	6,430,031	0	6,430,031
<u>7,716,991</u>	<u>16,189,944</u>	<u>4,499,135</u>	<u>78,444,103</u>
<u>(7,712,353)</u>	<u>2,977,071</u>	<u>(1,326,397)</u>	<u>(5,029,687)</u>
7,712,107	0	0	7,731,773
0	(7,712,107)	(19,666)	(7,731,773)
0	0	0	63,100
<u>7,712,107</u>	<u>(7,712,107)</u>	<u>(19,666)</u>	<u>63,100</u>
(246)	(4,735,036)	(1,346,063)	(4,966,587)
<u>3,280</u>	<u>25,163,603</u>	<u>3,519,273</u>	<u>39,586,346</u>
<u>\$ 3,034</u>	<u>\$ 20,428,567</u>	<u>\$ 2,173,210</u>	<u>\$ 34,619,759</u>

**CARROLL COUNTY, GEORGIA**  
**RECONCILIATION OF THE STATEMENT OF**  
**REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**For the fiscal year ended June 30, 2018**

**Net change in fund balances - total governmental funds** **\$ (4,966,587)**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlays	\$ 5,568,357	
Depreciation	<u>(7,163,916)</u>	(1,595,559)

In the statement of activities, the gain/loss on the disposal of assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increases financial resources.

Cost of assets disposed	(1,910,493)	
Related accumulated depreciation	<u>1,795,427</u>	(115,066)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Recognition of unavailable property taxes	37,452
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Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned, net of employee contributions, is reported as pension expense.

Pension contributions	37,554	
Cost of benefits earned, net of employee contributions	<u>(4,102)</u>	33,452

The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.

Debt principal payments	6,560,000	
Amortization of bond premiums	552,785	
Decrease in accrued interest payable	<u>17,600</u>	7,130,385

Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.

Compensated absences	<u>(3,832)</u>
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Change in net position of governmental activities	<u><u>\$ 520,245</u></u>
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**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**

	<b>Budget</b>			<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	<b>Final Budget</b>
<b>REVENUES</b>				
Taxes	\$ 39,666,000	\$ 40,464,406	\$ 41,204,341	\$ 739,935
Licenses and permits	388,500	388,500	507,410	118,910
Fines, fees and forfeitures	2,027,500	2,027,500	2,182,342	154,842
Charges for services	5,953,150	5,953,150	5,581,413	(371,737)
Intergovernmental	545,850	789,816	703,809	(86,007)
Interest	26,500	26,500	15,972	(10,528)
Contributions	14,000	14,000	8,675	(5,325)
Other	597,200	597,200	570,442	(26,758)
<b>Total revenues</b>	<b>49,218,700</b>	<b>50,261,072</b>	<b>50,774,404</b>	<b>513,332</b>
<b>EXPENDITURES</b>				
Current				
General government				
County Attorney	200,000	210,234	210,234	0
County Commission	1,112,406	1,131,057	1,068,530	62,527
Elections	351,252	353,583	286,172	67,411
General Administration	2,274,163	2,303,977	2,276,844	27,133
Information Technology Services	214,934	221,565	221,555	10
Property Tax Appraisal	1,073,237	1,091,014	1,057,926	33,088
Tax Commissioner	938,513	938,513	889,988	48,525
Judicial				
District Attorney	1,163,423	1,169,022	1,168,870	152
Juvenile Court	909,091	933,234	933,155	79
Magistrate Court	546,689	555,140	511,051	44,089
Probate Court	423,327	430,321	426,641	3,680
Clerk of Courts	1,148,427	1,171,158	1,128,662	42,496
Solicitor of State Court	446,111	453,396	429,395	24,001
Superior Court	467,000	478,149	477,046	1,103
Public Defender	945,558	945,008	943,251	1,757
State Court	359,267	360,724	333,589	27,135
CASA	10,000	10,000	10,000	0
Public safety				
800 MgH Telecommunications System	188,000	188,000	185,000	3,000
Coroner	83,940	85,106	78,359	6,747
Animal Control	772,912	781,359	704,103	77,256
Ambulance Service	837,000	837,000	837,000	0
Emergency Management	235,841	238,172	216,756	21,416
Fire Department	7,706,071	7,823,131	7,796,419	26,712
Correctional Institute	2,895,332	2,928,845	2,853,412	75,433
Sheriff	14,138,137	14,342,946	14,309,688	33,258
Public works				
Public Works Department	3,561,829	3,622,153	3,549,762	72,391
Solid Waste Disposal and Recycling	1,845,000	1,926,000	1,925,025	975
Health and welfare				
Community Services	40,140	40,140	40,140	0
Welfare	129,840	129,840	125,340	4,500
Transit	17,500	261,466	254,501	6,965
West Georgia Mental Health Center	26,250	26,250	25,000	1,250
Culture and recreation				
Recreation Department	1,589,096	1,612,107	1,579,241	32,866
Parks	893,407	1,047,104	1,036,014	11,090
Libraries	250,000	250,000	250,000	0

**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**

	<b>Budget</b>			<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	<b>Final Budget</b>
<b>EXPENDITURES (continued)</b>				
Current				
Housing and development				
Community Development	\$ 1,410,290	\$ 1,428,358	\$ 1,259,697	\$ 168,661
<b>Total expenditures</b>	<b>49,203,983</b>	<b>50,324,072</b>	<b>49,398,366</b>	<b>925,706</b>
Excess (deficiency) of revenues over expenditures	14,717	(63,000)	1,376,038	1,439,038
Other financing sources (uses)				
Transfers in	3,000	3,000	19,666	16,666
Sale of capital assets	60,000	60,000	45,100	(14,900)
Contingency	(77,717)	0	0	0
Total other financing sources (uses)	(14,717)	63,000	64,766	1,766
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	1,440,804	1,440,804
Fund balances, July 1	0	0	10,162,163	10,162,163
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 11,602,967</b>	<b>\$ 11,602,967</b>



**CARROLL COUNTY, GEORGIA**  
**SHERIFF'S NARCOTICS SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**

	<b>Budget</b>			<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	<b>Final Budget</b>
<b>REVENUES</b>				
Fines, fees and forfeitures	\$ 1,000,000	\$ 1,000,000	\$ 295,164	\$ (704,836)
Interest	3,000	3,000	457	(2,543)
Other	27,000	27,000	0	(27,000)
<b>Total revenues</b>	<b>1,030,000</b>	<b>1,030,000</b>	<b>295,621</b>	<b>(734,379)</b>
<b>EXPENDITURES</b>				
Current				
Public safety	1,030,000	1,030,000	639,667	390,333
Excess (deficiency) of revenues over expenditures	0	0	(344,046)	(344,046)
Other financing sources (uses)				
Sale of capital assets	0	0	18,000	18,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	(326,046)	(326,046)
Fund balances, July 1	0	0	738,027	738,027
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 411,981</b>	<b>\$ 411,981</b>

**CARROLL COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUND**  
**June 30, 2018**

	<b>Solid Waste</b>
<b>ASSETS</b>	
<b>Current assets</b>	
Cash and cash equivalents	\$ 3,270,855
Accounts receivable (net)	<u>304,743</u>
Total current assets	<u>3,575,598</u>
<b>Noncurrent assets</b>	
Capital assets	
Non-depreciable	45,838
Depreciable (net)	<u>364,678</u>
Total noncurrent assets	<u>410,516</u>
<b>Total assets</b>	<u>3,986,114</u>
<b>LIABILITIES</b>	
<b>Current liabilities</b>	
Accounts payable	228,358
Compensated absences	6,365
Due to other funds	91,809
Post-closure care costs	<u>36,555</u>
Total current liabilities	363,087
<b>Noncurrent liabilities</b>	
Post-closure care costs	<u>1,340,602</u>
<b>Total liabilities</b>	<u>1,703,689</u>
<b>NET POSITION</b>	
Investment in capital assets	410,516
Unrestricted	<u>1,871,909</u>
<b>Total net position</b>	<u><u>\$ 2,282,425</u></u>

**CARROLL COUNTY, GEORGIA**  
**STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUND**  
*For the fiscal year ended June 30, 2018*

	<b>Solid Waste</b>
<b>OPERATING REVENUES</b>	
Charges for sales and services	\$ 3,090,571
Other	<u>4,356</u>
<b>Total operating revenues</b>	<u>3,094,927</u>
<b>OPERATING EXPENSES</b>	
Costs of sales and services	2,985,350
Personal services	477,550
Depreciation	<u>66,297</u>
<b>Total operating expenses</b>	<u>3,529,197</u>
Operating income (loss)	(434,270)
Non-operating revenues (expenses)	
Interest revenue	<u>3,091</u>
Change in net position	(431,179)
Net position, July 1	<u>2,713,604</u>
<b>Net position, June 30</b>	<u><u>\$ 2,282,425</u></u>

**CARROLL COUNTY, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUND**  
*For the fiscal year ended June 30, 2018*

	<b>Solid Waste</b>
<b>Cash flows from operating activities:</b>	
Receipts from customers	\$ 2,985,795
Payments to suppliers	(3,003,378)
Payments to employees	(477,366)
Other receipts	4,356
	<hr/>
Net cash provided (used) by operating activities	(490,593)
<b>Cash flows from non-capital financing activities:</b>	
Receipts from other funds	91,953
<b>Cash flows from investing activities</b>	
Interest received	3,091
	<hr/>
Net increase (decrease) in cash and cash equivalents	(395,549)
Cash and cash equivalents, July 1	3,666,404
	<hr/>
<b>Cash and cash equivalents, June 30</b>	<b>\$ 3,270,855</b>
	<hr/> <hr/>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>	
Operating income (loss)	\$ (434,270)
	<hr/>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	66,297
Landfill closure/postclosure costs	(36,555)
(Increase) decrease in accounts receivable	(104,776)
Increase (decrease) in accounts payable	18,527
Increase (decrease) in compensated absences	184
	<hr/>
Total adjustments	(56,323)
	<hr/>
Net cash provided (used) by operating activities	<b>\$ (490,593)</b>
	<hr/> <hr/>

**CARROLL COUNTY, GEORGIA**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**June 30, 2018**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 3,671,019
Taxes receivable, net	<u>2,393,586</u>
Total assets	<u><u>\$ 6,064,605</u></u>
<b>LIABILITIES</b>	
Due to other agencies	<u><u>\$ 6,064,605</u></u>

**CARROLL COUNTY, GEORGIA**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**June 30, 2018**

	<b>Carroll County Department of Public Health</b>	<b>Development Authority of Carroll County</b>	<b>Carroll County Water Authority</b>	<b>Carroll City- County Hospital Authority</b>	<b>Totals</b>
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	\$ 2,051,339	\$ 2,231,170	\$ 13,131,248	\$ 759	\$ 17,414,516
Restricted cash and cash equivalents	0	0	2,623,517	0	2,623,517
Accounts receivable (net)	4,176	0	1,297,401	0	1,301,577
Lease receivable	0	0	0	7,637,997	7,637,997
Inventories	0	0	435,059	0	435,059
Prepaid items	0	0	172,170	0	172,170
Total current assets	<u>2,055,515</u>	<u>2,231,170</u>	<u>17,659,395</u>	<u>7,638,756</u>	<u>29,584,836</u>
<b>Noncurrent assets</b>					
Other receivables (net)	0	0	793,922	0	793,922
Lease receivable	0	0	0	163,935,665	163,935,665
Capital assets					
Non-depreciable	0	4,231,943	16,201,242	0	20,433,185
Depreciable (net)	<u>72,258</u>	<u>0</u>	<u>50,516,538</u>	<u>0</u>	<u>50,588,796</u>
Total noncurrent assets	<u>72,258</u>	<u>4,231,943</u>	<u>67,511,702</u>	<u>163,935,665</u>	<u>235,751,568</u>
<b>Total assets</b>	<u>2,127,773</u>	<u>6,463,113</u>	<u>85,171,097</u>	<u>171,574,421</u>	<u>265,336,404</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Loss on refunding of bond	0	0	67,987	0	67,987
Pension deferred inflows of resources (net)	233,778	0	774,813	0	1,008,591
OPEB deferred inflows of resources (net)	<u>153,265</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>153,265</u>
<b>Total deferred outflows of resources</b>	<u>387,043</u>	<u>0</u>	<u>842,800</u>	<u>0</u>	<u>1,229,843</u>
<b>Total assets and deferred outflows of resources</b>	<u>2,514,816</u>	<u>6,463,113</u>	<u>86,013,897</u>	<u>171,574,421</u>	<u>266,566,247</u>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Payables					
Accounts	498	0	282,288	0	282,786
Customer deposits	0	0	1,220,899	0	1,220,899
Interest	0	0	221,214	3,347,997	3,569,211
Compensated absences	46,692	0	0	0	46,692
Notes payable	0	0	322,891	0	322,891
Bonds payable	<u>0</u>	<u>0</u>	<u>1,435,000</u>	<u>4,290,000</u>	<u>5,725,000</u>
Total current liabilities	<u>47,190</u>	<u>0</u>	<u>3,482,292</u>	<u>7,637,997</u>	<u>11,167,479</u>

**CARROLL COUNTY, GEORGIA**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**June 30, 2018**

	<b>Carroll County Department of Public Health</b>	<b>Development Authority of Carroll County</b>	<b>Carroll County Water Authority</b>	<b>Carroll City- County Hospital Authority</b>	<b>Totals</b>
<b>Noncurrent liabilities</b>					
Compensated absences	\$ 74,977	\$ 0	\$ 0	\$ 0	\$ 74,977
Net pension liability	1,145,824	0	1,360,304	0	2,506,128
Net OPEB liability	981,488	0	0	0	981,488
Notes payable	0	0	11,479,707	0	11,479,707
Bonds payable	0	0	12,852,017	163,935,665	176,787,682
<b>Total noncurrent liabilities</b>	<b>2,202,289</b>	<b>0</b>	<b>25,692,028</b>	<b>163,935,665</b>	<b>191,829,982</b>
<b>Total liabilities</b>	<b>2,249,479</b>	<b>0</b>	<b>29,174,320</b>	<b>171,573,662</b>	<b>202,997,461</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Gain on refunding of bond	0	0	245,300	0	245,300
Pension deferred inflows of resources (net)	96,203	0	138,672	0	234,875
OPEB deferred inflows of resources (net)	183,075	0	0	0	183,075
Unavailable revenue - service delivery fees	0	0	793,922	0	793,922
<b>Total deferred inflows of resources</b>	<b>279,278</b>	<b>0</b>	<b>1,177,894</b>	<b>0</b>	<b>1,457,172</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>2,528,757</b>	<b>0</b>	<b>30,352,214</b>	<b>171,573,662</b>	<b>204,454,633</b>
<b>NET POSITION</b>					
Net investment in capital assets	72,258	4,231,943	40,628,165	0	44,932,366
Restricted for:					
Health and welfare	1,088,345	0	0	0	1,088,345
Housing and development	0	2,231,170	0	0	2,231,170
Debt service	0	0	1,647,083	0	1,647,083
Unrestricted	(1,174,544)	0	13,386,435	759	12,212,650
<b>Total net position (deficit)</b>	<b>\$ (13,941)</b>	<b>\$ 6,463,113</b>	<b>\$ 55,661,683</b>	<b>\$ 759</b>	<b>\$ 62,111,614</b>

**CARROLL COUNTY, GEORGIA**  
**COMBINING STATEMENT OF ACTIVITIES**  
**COMPONENT UNITS**  
**For the fiscal year ended June 30, 2018**

	<b>Carroll County Department of Public Health</b>	<b>Development Authority of Carroll County</b>	<b>Carroll County Water Authority</b>	<b>Carroll City- County Hospital Authority</b>	<b>Totals</b>
<b>Expenses</b>					
Public Works	\$ 0	\$ 0	\$ 7,416,209	\$ 0	\$ 7,416,209
Health and Welfare	1,556,648	0	0	3,464,034	5,020,682
Housing and Development	0	1,350,202	0	0	1,350,202
<b>Total expenses</b>	<b>1,556,648</b>	<b>1,350,202</b>	<b>7,416,209</b>	<b>3,464,034</b>	<b>13,787,093</b>
<b>Program revenues</b>					
Charges for services	1,223,088	0	9,942,205	3,464,006	14,629,299
Operating grants and contributions	844,594	0	0	0	844,594
Capital grants and contributions	0	1,000,000	0	0	1,000,000
<b>Total program revenues</b>	<b>2,067,682</b>	<b>1,000,000</b>	<b>9,942,205</b>	<b>3,464,006</b>	<b>16,473,893</b>
<b>Net (expense) revenue</b>	<b>511,034</b>	<b>(350,202)</b>	<b>2,525,996</b>	<b>(28)</b>	<b>2,686,800</b>
<b>General revenues</b>					
Interest and investment earnings	5,825	2,884	58,134	0	66,843
Change in net position	516,859	(347,318)	2,584,130	(28)	2,753,643
Net position - beginning (original)	613,235	6,810,431	53,077,553	787	60,502,006
Prior period adjustments	(1,144,035)	0	0	0	(1,144,035)
Net position - beginning (restated)	(530,800)	6,810,431	53,077,553	787	59,357,971
<b>Net position - ending</b>	<b>\$ (13,941)</b>	<b>\$ 6,463,113</b>	<b>\$ 55,661,683</b>	<b>\$ 759</b>	<b>\$ 62,111,614</b>



**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**1. Description of Government Unit**

Carroll County, Georgia (the "County") was created by legislative act in 1826 and operates under a County Commissioners form of government, providing the following services as authorized by its charter: public safety, highways and streets, health and social services, culture-recreation, courts, correctional institute, public improvements, planning and zoning, and general administrative services.

The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

**2. Summary of Significant Accounting Policies**

***A. Description of Government-wide Financial Statements***

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

***B. Reporting Entity***

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Carroll County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationship with the County.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**2. Summary of Significant Accounting Policies (continued)**

***B. Reporting Entity, continued***

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, the financial statements of component units have been included either as blended or discretely presented component units.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Carroll County Department of Public Health (the "Health Department") – The Health Department is governed by a seven-member board consisting of one member of the County Commissioners and three members as appointed by the County Commissioners. The County has the authority to modify and approve the Health Department's budget and the ability to approve environmental health service fees. The Health Department has a June 30th year-end. Separate financial statements for the Health Department can be obtained by writing to the Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30117.

Development Authority of Carroll County (the "Development Authority") – The Development Authority is governed by a nine-member board consisting of one member of the County Commissioners and eight members as appointed by the County Commissioners. The Development Authority functions to promote economic development in Carroll County. The Development Authority has a June 30th year-end. Separate financial statements for the Development Authority can be obtained by writing to the Development Authority of Carroll County, 323 Newnan Street, Room 207, Carrollton, Georgia 30117.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**2. Summary of Significant Accounting Policies (continued)**

***B. Reporting Entity, continued***

Carroll City-County Hospital Authority (“the Hospital Authority”) – The Hospital Authority is governed by a nine-member board consisting of one member of the County Commissioners and eight members as appointed by the County Commissioners. The Hospital Authority owns Tanner Medical Center which operates two hospitals within the County. The County is obligated to pay the principal and interest on the Hospital Authority’s revenue anticipation certificates should there be a default in payment by levying an additional tax. The Hospital Authority has a June 30th year-end. Separate financial statements for the Hospital Authority can be obtained by writing to the Carroll City-County Hospital Authority, 705 Dixie Street, Carrollton, Georgia 30117.

Carroll County Water Authority (the “Water Authority”) – The Water Authority is governed by a nine-member board consisting of seven members appointed by the County Commissioners. The Water Authority provides water and related services to the citizens in Carrollton and Carroll County. The County possesses the authority to review, approve and revise the Water Authority’s budget. The County is obligated to pay the principal and interest on certain Water Authority debt to the Georgia Environmental Facilities Authority (GEFA 09-013, GEFA 09-014, GEFA 10-010) should there be a default by levying an additional tax. The Water Authority has a June 30th year-end. Separate financial statements for the Water Authority can be obtained by writing to the Carroll County Water Authority, P.O. Box 739, Carrollton, Georgia 30112.

Certain county officials collect and disburse taxes, fees, fines, and other trust and agency receipts. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of agency funds with remittances to the General Fund from these officials recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner	Probate Court	Clerk of Court
Sheriff	Magistrate Court	Juvenile Court

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**2. Summary of Significant Accounting Policies (continued)**

**C. Basis of Presentation – Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has four discretely presented component units. While they are not considered to be major component units, they are nevertheless aggregated and shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

**D. Basis of Presentation – Fund Financial Statements**

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

**General Fund** – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**Sheriff's Narcotics Special Revenue Fund** – accounts for cash received either as a result of a cash confiscation or cash receipted from a sale of capital assets acquired from a drug raid.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**2. Summary of Significant Accounting Policies (continued)**

***D. Basis of Presentation – Fund Financial Statements, continued***

**2015 SPLOST Debt Service Fund** – accounts for the resources accumulated and payments made for principal and interest on the General Obligation Sales Tax Bonds, Series 2013.

**2015 SPLOST Capital Projects Fund** – accounts for the proceeds of a 1 percent local option sales tax approved in 2013 for a period of time not to exceed six years for the purpose of financing long-term projects.

The County reports the following major proprietary fund:

**Solid Waste Enterprise Fund** – accounts for the activities of the County's solid waste management operations. All activities necessary to provide such services are accounted for in the fund.

Additionally, the government reports the following fund types:

***Governmental Fund Types***

**Special Revenue Funds** – accounts for the proceeds of specific revenue sources that are legally or donor restricted to be expended for specified purposes.

**Debt Service Funds** – accounts for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

**Capital Projects Funds** – accounts for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**2. Summary of Significant Accounting Policies (continued)**

***D. Basis of Presentation – Fund Financial Statements, continued***

***Fiduciary Fund Types***

***Agency Funds*** – Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. These funds are used to account for assets that are held either for the County or for others.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due to/from other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**2. Summary of Significant Accounting Policies (continued)**

***E. Measurement Focus and Basis of Accounting***

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**2. Summary of Significant Accounting Policies (continued)**

***E. Measurement Focus and Basis of Accounting, continued***

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

***F. Revenues and Expenditures/Expenses***

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Solid Waste Fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.



**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**2. Summary of Significant Accounting Policies (continued)**

**G. Budgetary Information**

Budgets are adopted on a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for the General Fund and the following special revenue funds and debt service funds: Sheriff's Narcotics Fund, Emergency Telephone System Fund, Hotel/Motel Tax Fund, Special Tax District Fund, DATE Account Fund, Law Library Fund, Clerk's Cooperative Fund, Juvenile Court – Supervision Fee Fund, Jail House Store Fund, Correctional Institute Commissary Fund, Correctional Institute Inmate Education Fund, Alternative Dispute Resolution Fund, and 2015 SPLOST Debt Service Fund. All annual appropriations lapse at fiscal year-end. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriations, is utilized in the governmental funds. Encumbrances outstanding at year-end are included in the appropriate fund balance classification and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year. The County had no outstanding encumbrances at the end of the current fiscal year.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) Prior to January 1, the Department Heads submit to the County Chief Administrative Officer a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. The proposed budgets are then submitted to the Board of Commissioners by the County Chief Administrative Officer for study.
- 2) Public hearings are conducted at the Historic Courthouse to obtain taxpayer comments.
- 3) Prior to July 1, the budget is legally adopted by the Board of Commissioners.
- 4) The County Chairman is authorized to transfer budgeted amounts between line items within a department; however, any revisions that increase salaries must be approved by the Board of Commissioners. All appropriations at year end lapse.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**2. Summary of Significant Accounting Policies (continued)**

***G. Budgetary Information, continued***

- 5) Formal budgetary integration is employed as a measurement control device during the year for the General Fund, Sheriff's Narcotics Fund, Emergency Telephone System Fund, Hotel/Motel Tax Fund, Special Tax District Fund, DATE Account Fund, Law Library Fund, Clerk's Cooperative Fund, Juvenile Court – Supervision Fee Fund, Jail House Store Fund, Correctional Institute Commissary Fund, Correctional Institute Inmate Education Fund, Alternative Dispute Resolution Fund, and 2015 SPLOST Debt Service Fund.
- 6) The budget for the General Fund and the Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP) and are presented in accordance with finance-related legal and contractual provisions.

***H. Cash and Investments***

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, and other short-term investments with original maturities of three months or less from the date of acquisition. For the purpose of the proprietary fund type statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

The statutes of the State of Georgia authorize the County to invest in U.S. Government obligations; obligations fully insured or guaranteed by the U. S. Government or by a government agency of the United States; obligations of any Corporation of the U. S. Government; State of Georgia obligations and other States; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia; repurchase agreements when collateralized by U.S. Government or agency obligations; prime banker's acceptances; certificates of deposit or time deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**2. Summary of Significant Accounting Policies (continued)**

***H. Cash and Investments, continued***

In accordance with the provisions of GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, the County has reported the investments at fair value. Money market investments and those investments which had a remaining maturity at the time of purchase of one year or less are recorded at amortized cost or cost plus accrued interest, which approximates fair value. The fair value of all other investments are calculated using quoted market prices because these prices have been determined to be the most reliable and verifiable and are the most understood by investors, creditors and other users of financial information.

All investment income including changes in the fair market value of investments has been reported as revenue in the operating statements.

***I. Intergovernmental Receivables***

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

***J. Inventories***

Inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when purchased.

***K. Prepaid Items***

Payments made to vendors for services that will benefit periods beyond the current fiscal year are recorded as prepaid items. The costs of governmental fund-type prepaid items are recorded as expenditures when consumed rather than when purchased.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**2. Summary of Significant Accounting Policies (continued)**

***L. Capital Assets***

Capital assets, which include property, plant, equipment, intangible assets (i.e., easements) and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend useful lives are expensed as incurred. Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed. The amount of interest capitalized is calculated by offsetting interest expense incurred (from the date of borrowing until the date of completion of the project) with interest earned on investment proceeds over the same period. During the current fiscal year, no amount of interest was capitalized.

The County has fully implemented the retroactive reporting of infrastructure assets and intangible assets.

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	<b>Useful Life in Years</b>
Buildings	50
Machinery and equipment	5-20
Land improvements	15-30
Infrastructure	40

The County's intangible assets, which are included in the County's capital assets, are considered to have indefinite useful lives, and therefore are not amortized.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**2. Summary of Significant Accounting Policies (continued)**

***M. Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County reports deferred outflows of resources related to their defined benefit pension plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports deferred inflows of resources for unavailable revenues, which arises only under a modified accrual basis of accounting and is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources related to their defined benefit pension plan.

***N. Net Position Flow Assumption***

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**2. Summary of Significant Accounting Policies (continued)**

***O. Fund Balance Flow Assumption***

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

***P. Restricted Assets and Restricted Net Position***

Restricted assets represent certain resources restricted by funding source or required to be set aside for the repayment of debt. They are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restricted net position.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**2. Summary of Significant Accounting Policies (continued)**

**Q. Fund Balances – Governmental Funds**

Carroll County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in 2012. In the fund financial statements, governmental funds report the following classifications of fund balance:

**Nonspendable** – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

**Restricted** – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

**Committed** – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution or motion. The Board of Commissioners also may modify or rescind the commitment.

**Assigned** – includes amounts that are intended to be used by the County for a specific purpose, but do not meet the definition of restricted or committed fund balance. Through resolution or motion, the Board of Commissioners has authorized the County's Finance Director or Commission Chairman to assign fund balances.

**Unassigned** – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report positive unassigned fund balance. Negative unassigned fund balances may be reported in all funds. The County has not formally adopted a financial policy regarding a General Fund minimum unassigned fund balance.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**2. Summary of Significant Accounting Policies (continued)**

***R. Compensation for Future Absences***

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for non-vesting accumulated rights to receive sick pay benefits. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds when it is expected to be liquidated with available resources.

The Health Department employs Georgia State Merit personnel and, therefore, provides employee benefits to include the accumulation of annual leave similar to the benefits provided to other State of Georgia employees.

***S. Long-Term Obligations***

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as prepaid bond insurance, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance is reported as deferred charges and amortized over the term of the debt. Issuance costs are recognized during the current period.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.



**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**2. Summary of Significant Accounting Policies (continued)**

***T. Capital Contributions***

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

***U. Use of Estimates in the Preparation of the Financial Statements***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**3. Deposit and Investment Risk**

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

**Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk**

State statutes authorize the government to invest in obligations of the United States Treasury (100%) and of its agencies and instrumentalities (80%); bonds or certificates of indebtedness of this state and of its agencies and instrumentalities (25%); certificates of deposits of banks insured by FDIC (75%); prime bankers' acceptances (10%); the State of Georgia Local Government Investment Pool (100%); repurchase agreements (25%); bonds, debentures, notes or other evidence of indebtedness of any solvent corporation subject to certain conditions (0%).

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**3. Deposit and Investment Risk (continued)**

**Concentration of Credit Risk**

Carroll County places no limit on the amount it may invest in any one issuer.

**Foreign currency risk**

The County has no investments denominated in a foreign currency.

**4. Accounts Receivable**

Net accounts receivable at the end of the current fiscal year consist of the following:

**Primary Government:**

**Major Funds**

General Fund	\$ 9,824
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Solid Waste Enterprise Fund	304,743
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**Nonmajor Funds**

Emergency Telephone System Special Revenue Fund	532,892
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Jail House Store Special Revenue Fund	<u>58,260</u>
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<b>Total primary government</b>	<u><u>\$ 905,719</u></u>
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**Component Units:**

Carroll County Department of Public Health	\$ 4,176
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Carroll County Water Authority	<u>1,297,401</u>
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<b>Total component units</b>	<u><u>\$ 1,301,577</u></u>
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**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2018*

**5. Intergovernmental Receivables**

Intergovernmental receivables at the end of the current fiscal year consist of the following:

**Primary Government:**

**Major Funds**

General Fund

United States Department of Health & Human Services	\$	6,482	
Criminal Justice Coordinating Council		33,021	
Georgia Department of Corrections		151,197	
City of Bowdon		122	
City of Carrollton		19,548	
City of Mt. Zion		60	
City of Temple		4,277	
City of Villa Rica		1,075	
City of Whitesburg		877	
Other		<u>1,871</u>	\$ 218,530

2015 SPLOST Capital Projects Fund

City of Carrollton			5,166,250
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**Nonmajor Funds**

DATE Account Special Revenue Fund

Criminal Justice Coordinating Council	20,717
City of Bowdon	245
City of Carrollton	3,149
City of Temple	419
City of Villa Rica	<u>1,171</u>

Correctional Institute Commissary Special Revenue Fund

Georgia Department of Corrections	18,000
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Correctional Institute Inmate Education Special Revenue Fund

Georgia Department of Corrections	<u>20,278</u>	<u>63,979</u>
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**Total primary government**

\$ 5,448,759

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2018*

**6. Property Taxes**

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1<sup>st</sup> each year. Property taxes for digest year 2017, based upon the assessments as of January 1, 2017, were levied on August 17, 2017, billed on September 26, 2017, and due on December 1, 2017.

**7. Interfund Receivables and Payables**

A summary of interfund receivables and payables at the end of the current fiscal year was as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	2015 SPLOST	\$ 43,132
	Solid Waste	91,809
	Nonmajor Governmental	226,333
		<u>\$ 361,274</u>

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**8. Interfund Transfers**

A summary of interfund transfers for the current fiscal year was as follows:

<u>Transfer Out Fund</u>	<u>Transfer In Fund</u>	<u>Amount</u>
2015 SPLOST	2015 SPLOST Debt Service	\$ 7,712,107
Nonmajor Governmental	General	<u>19,666</u>
		<u>\$ 7,731,773</u>

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**9. Capital Assets**

Capital asset activity for the primary government for the current fiscal year was as follows:

	<b>Beginning Balance</b>	<b>Increases</b>	<b>Decreases</b>	<b>Ending Balance</b>
<b>Governmental activities</b>				
Nondepreciable assets				
Land	\$ 12,893,837	\$ 0	\$ 0	\$ 12,893,837
Construction in progress	1,076,426	1,994,070	(1,860,970)	1,209,526
Easements	5,064,749	366,250	0	5,430,999
Total nondepreciable assets	19,035,012	2,360,320	(1,860,970)	19,534,362
Depreciable assets				
Buildings	74,983,782	1,104,885	0	76,088,667
Machinery and equipment	46,803,479	3,875,731	(1,910,493)	48,768,717
Land improvements	2,093,058	30,898	0	2,123,956
Infrastructure	105,902,648	57,493	0	105,960,141
Total depreciable assets	229,782,967	5,069,007	(1,910,493)	232,941,481
Less accumulated depreciation				
Buildings	(18,307,081)	(1,485,880)	0	(19,792,961)
Machinery and equipment	(29,063,405)	(2,942,296)	1,795,427	(30,210,274)
Land improvements	(294,227)	(81,806)	0	(376,033)
Infrastructure	(87,863,972)	(2,653,934)	0	(90,517,906)
Total accumulated depreciation	(135,528,685)	(7,163,916)	1,795,427	(140,897,174)
Total depreciable assets, net	94,254,282	(2,094,909)	(115,066)	92,044,307
Governmental activities capital assets, net	\$ 113,289,294	\$ 265,411	\$ (1,976,036)	\$ 111,578,669
<b>Business-type activities</b>				
Nondepreciable assets				
Land	\$ 45,838	\$ 0	\$ 0	\$ 45,838
Total nondepreciable assets	45,838	0	0	45,838
Depreciable assets				
Buildings	658,484	0	0	658,484
Equipment	648,848	0	(12,950)	635,898
Land improvements	69,614	0	0	69,614
Total depreciable assets	1,376,946	0	(12,950)	1,363,996
Less accumulated depreciation				
Buildings	(428,232)	(20,928)	0	(449,160)
Equipment	(448,125)	(45,369)	12,950	(480,544)
Land improvements	(69,614)	0	0	(69,614)
Total accumulated depreciation	(945,971)	(66,297)	12,950	(999,318)
Total depreciable assets, net	430,975	(66,297)	0	364,678
Business-type activities capital assets, net	\$ 476,813	\$ (66,297)	\$ 0	\$ 410,516

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**9. Capital Assets (continued)**

Activity for the discretely presented component units is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Carroll County Department of Public Health</b>				
Depreciable assets				
Machinery and equipment	\$ 261,594	\$ 2,370	\$ (1,475)	\$ 262,489
Less accumulated depreciation				
Machinery and equipment	(147,534)	(44,172)	1,475	(190,231)
Carroll County Department of Public Health capital assets, net	<u>\$ 114,060</u>	<u>\$ (41,802)</u>	<u>\$ 0</u>	<u>\$ 72,258</u>
<b>Development Authority of Carroll County</b>				
Nondepreciable assets				
Land and development costs	<u>\$ 6,200,958</u>	<u>\$ 0</u>	<u>\$ 1,969,015</u>	<u>\$ 4,231,943</u>
<b>Carroll County Water Authority</b>				
Nondepreciable assets				
Land	\$ 10,967,145	\$ 44,456	\$ 0	\$ 11,011,601
Construction in progress	3,339,424	1,850,217	0	5,189,641
Total nondepreciable assets	<u>14,306,569</u>	<u>1,894,673</u>	<u>0</u>	<u>16,201,242</u>
Depreciable assets				
Buildings	806,987	22,447	0	829,434
Improvements other than buildings	74,045,833	167,881	0	74,213,714
Machinery and equipment	398,648	27,254	0	425,902
Vehicles	487,015	0	0	487,015
Total depreciable assets	<u>75,738,483</u>	<u>217,582</u>	<u>0</u>	<u>75,956,065</u>
Less accumulated depreciation				
Buildings	(319,157)	(35,282)	0	(354,439)
Improvements other than buildings	(22,983,630)	(1,611,945)	0	(24,595,575)
Machinery and equipment	(96,217)	(63,169)	0	(159,386)
Vehicles	(255,353)	(74,774)	0	(330,127)
Total accumulated depreciation	<u>(23,654,357)</u>	<u>(1,785,170)</u>	<u>0</u>	<u>(25,439,527)</u>
Total depreciable assets, net	<u>52,084,126</u>	<u>(1,567,588)</u>	<u>0</u>	<u>50,516,538</u>
Carroll County Water Authority capital assets, net	<u>\$ 66,390,695</u>	<u>\$ 327,085</u>	<u>\$ 0</u>	<u>\$ 66,717,780</u>

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2018*

**9. Capital Assets (continued)**

Depreciation expense was charged to functions/programs as follows:

**Primary Government**

**Governmental activities**

General Government	\$ 607,517
Judicial	658,202
Public Safety	2,262,746
Public Works	3,163,786
Health and Welfare	16,942
Culture and Recreation	429,871
Housing and Development	24,852
Total depreciation expense for governmental activities	<u><u>\$ 7,163,916</u></u>

**Business-type activities**

Solid Waste	<u><u>\$ 66,297</u></u>
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<b>Carroll County Department of Public Health Component Unit</b>	<u><u>\$ 44,172</u></u>
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<b>Carroll County Water Authority Component Unit</b>	<u><u>\$ 1,785,170</u></u>
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**10. Long-Term Debt**

***Governmental Activities***

***General Obligation Bonds***

The County issues general obligation bonds to provide funds to pay, or to be applied or contributed toward, the cost of constructing, improving, expanding and extending public roads, highways, streets and related facilities as well as the acquisition, construction, improvement and expansion of park and recreation facilities, and water system improvement.

General obligation bonds are direct obligations of the County and are payable from the levy of an ad valorem tax, without limitation as to rate or amount, levied on all taxable property, including all real property, within the County subject to taxation for general obligation bond purposes. In certain instances specific revenues are pledged for servicing the debt, but the full faith, credit and taxing power of the County is ultimately responsible.



**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**10. Long-Term Debt (continued)**

***Governmental Activities, continued***

***General Obligation Bonds, continued***

***General Obligation Sales Tax Bonds, Series 2013:*** During the fiscal year ended June 30, 2014, Carroll County, Georgia issued \$40,000,000 of General Obligation Sales Tax Bonds, Series 2013. The proceeds from the bonds are to be used to fund a portion of the 2015 SPLOST Carroll County projects and City of Carrollton projects. The bonds are direct and general obligations of the County. The principal of and interest on the Bonds are payable first from a one percent sales and use tax received by the County and the City of Carrollton. To the extent that the proceeds of the Sales and Use Tax received by the County and the City of Carrollton are insufficient to make such payments, the principal of and interest on the Bonds are payable from an ad valorem tax, unlimited as to rate or amount, which may be levied upon all taxable property within the territorial limits of the County subject to taxation for general obligation bond purposes. Amounts were allocated from the bond proceeds sufficient to pay the semi-annual interest amounts for both the County and the City, for the period from issue until December 1, 2015. The City of Carrollton received \$10,472,500 from the bond proceeds. This represents 25% of the bond principal plus premium less a pro rata share of cost of issuance. The bond principal is reflected as a receivable from the City of Carrollton because the bonds issued are a general obligation of the County. Therefore, the full amount of bonds payable is reflected in the County's liabilities. The City of Carrollton will pay 25% of the bond interest and principal each year. Interest paid by the City will be recognized as interest income on the receivable, and the County will recognize the full amount of interest expense on the Bonds. The City's portion of bond principal paid will decrease the receivable from the City, while the County will use the proceeds to pay down its bonds payable balance.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2018*

**10. Long-Term Debt (continued)**

***Governmental Activities, continued***

***General Obligation Bonds, continued***

The annual requirements to amortize general obligation bonds payable, including interest varying from 1.0% to 5.0%, at the end of the current fiscal year are as follows:

<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2019	\$ 6,710,000	\$ 945,150	\$ 7,655,150
2020	6,880,000	676,750	7,556,750
2021	7,075,000	332,750	7,407,750
Totals	<u>\$ 20,665,000</u>	<u>\$ 1,954,650</u>	<u>\$ 22,619,650</u>

***Changes in Long - Term Debt***

The following is a summary of changes in long-term debt of the County for the current fiscal year:

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deductions</b>	<b>Ending Balance</b>	<b>Due Within One Year</b>
<b>Governmental activities</b>					
Bonds payable	\$ 27,225,000	\$ 0	\$ 6,560,000	\$ 20,665,000	\$ 6,710,000
Original issue premium	2,165,076	0	552,785	1,612,291	0
Net bonds payable	29,390,076	0	7,112,785	22,277,291	6,710,000
Compensated absences	884,534	888,366	884,534	888,366	888,366
Total governmental activities	<u>\$ 30,274,610</u>	<u>\$ 888,366</u>	<u>\$ 7,997,319</u>	<u>\$ 23,165,657</u>	<u>\$ 7,598,366</u>
<b>Business-type activities</b>					
Compensated absences	\$ 6,181	\$ 6,365	\$ 6,181	\$ 6,365	\$ 6,365
Landfill post-closure care costs	1,413,712	0	36,555	1,377,157	36,555
Total business-type activities	<u>\$ 1,419,893</u>	<u>\$ 6,365</u>	<u>\$ 42,736</u>	<u>\$ 1,383,522</u>	<u>\$ 42,920</u>

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2018*

**10. Long-Term Debt (continued)**

***Changes in Long - Term Debt, continued***

Bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences of the governmental activities were liquidated in the General Fund. The landfill post-closure care costs are paid for by the Solid Waste Enterprise Fund.

The total interest incurred and charged to expense for the current fiscal year was \$1,139,391 for the governmental activities.

Long-term liability activity for the discretely presented component units for the current fiscal year was as follows:

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deductions</b>	<b>Ending Balance</b>	<b>Due Within One Year</b>
<b>Carroll County Department of Public Health</b>					
Compensated absences	\$ 131,847	\$ 18,654	\$ 28,832	\$ 121,669	\$ 46,692
<b>Carroll County Water Authority</b>					
Revenue bonds payable	\$ 15,270,000	\$ 0	\$ 1,415,000	\$ 13,855,000	\$ 1,435,000
Original issue premiums	469,450	0	37,433	432,017	0
Net revenue bonds	15,739,450	0	1,452,433	14,287,017	1,435,000
Notes payable	6,055,069	6,060,889	313,360	11,802,598	322,891
Total Carroll County Water Authority	\$ 21,794,519	\$ 6,060,889	\$ 1,765,793	\$ 26,089,615	\$ 1,757,891
<b>Carroll City-County Hospital Authority</b>					
Bonds and notes payable					
Revenue certificates	\$ 161,540,000	\$ 0	\$ 4,420,000	\$ 157,120,000	\$ 4,290,000
Original issue premium	11,644,598	0	538,933	11,105,665	0
Total Carroll City-County Hospital Authority	\$ 173,184,598	\$ 0	\$ 4,958,933	\$ 168,225,665	\$ 4,290,000

Additional information regarding the long-term liabilities of the discretely presented component units can be found in the separately issued reports for each entity.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2018*

**11. Landfill Post-Closure Care Costs**

The County closed its solid waste landfill in fiscal year 1997. State and federal laws and regulations require the County to perform certain maintenance and monitoring operations at the landfill site for 30 years after official closure; the County has 15 years remaining. The estimated cost of all post closure care activities of \$1,377,157 is reported in the Solid Waste Enterprise Fund. Because of future changes in technology, laws, or regulations, these costs may change.

**12. Net Investment in Capital Assets**

The net investment in capital assets reported on the government-wide statement of net position is calculated as follows at the end of the current fiscal year:

	Governmental Activities	Business-Type Activities
Cost of capital assets	\$ 252,475,843	\$ 1,409,834
Accumulated depreciation	(140,897,174)	(999,318)
Book value	111,578,669	410,516
Capital-related accounts payable	(168,668)	0
Capital-related retainage payable	(17,970)	0
Capital-related bonds payable	(17,111,041)	0
Unspent bond proceeds	73,505	0
Net investment in capital assets	<u>\$ 94,354,495</u>	<u>\$ 410,516</u>

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2018*

### 13. Restricted, Committed, and Assigned Fund Balances

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds at the end of the current fiscal year:

	General	Sheriff's Narcotics	2015 SPLOST Debt Service	2015 SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
<b>Restricted for:</b>						
Judicial						
Law library operations	\$ 0	\$ 0	\$ 0	\$ 0	\$ 84,191	\$ 84,191
Clerk of Court supplies and equipment	0	0	0	0	304,842	304,842
Juvenile supervision	0	0	0	0	180,004	180,004
Alternative dispute resolution	0	0	0	0	93,423	93,423
Public Safety						
Animal control	498	0	0	0	0	498
Animal shelter	52,426	0	0	0	0	52,426
Law enforcement	0	411,981	0	0	0	411,981
Emergency services	0	0	0	0	637,893	637,893
Drug abuse treatment and education	0	0	0	0	261,519	261,519
Inmate welfare	0	0	0	0	281,176	281,176
Inmate education	0	0	0	0	123,698	123,698
Public Works						
Street lighting and erosion control	0	0	0	0	69,593	69,593
Capital outlay	0	0	0	15,262,317	136,871	15,399,188
Debt service	0	0	3,034	5,166,250	0	5,169,284
	<u>\$ 52,924</u>	<u>\$ 411,981</u>	<u>\$ 3,034</u>	<u>\$ 20,428,567</u>	<u>\$ 2,173,210</u>	<u>\$ 23,069,716</u>
<b>Committed for:</b>						
General Government						
Workers' compensation claims	<u>\$ 1,639,838</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,639,838</u>
<b>Assigned for:</b>						
Public Safety						
Local emergency planning committee	\$ 11,057	\$ 0	\$ 0	\$ 0	\$ 0	\$ 11,057
Health and Welfare						
Health insurance costs	69,226	0	0	0	0	69,226
Carroll County mental health advocates	842	0	0	0	0	842
	<u>\$ 81,125</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 81,125</u>

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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## **14. Retirement Plans**

### ***Defined Benefit Pension Plan***

The County sponsors the Association County Commissioners of Georgia Restated Pension Plan for Carroll County Employees (the "Plan"), which is a defined benefit pension plan. This plan covers eligible County employees as of July 15, 1999 who made a one-time irrevocable choice to continue participating in the Plan. No employee hired after July 15, 1999 is eligible to participate in this plan.

*Plan Description.* The Plan provides retirement, disability and death benefits to plan members and beneficiaries. The Plan is affiliated with the Association County Commissioners of Georgia Defined Benefit Plan (the ACCG Plan), an agent multiple-employer defined benefit pension plan administered by the Government Employee Benefits Corporation of Georgia (GEBCorp). The ACCG, in its role as the Plan sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County retains the authority to amend the adoption agreement, which defines the specific operational provisions of the Plan. A separately issued financial report of the Plan may be obtained by writing GEBCORP at 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

Participant counts and covered compensation (based on covered earnings for the preceding year) as of January 1, 2017, the date of the most recent actuarial valuation, are as follows:

Retirees, beneficiaries and disablees receiving benefits	51
Terminated plan participants entitled to but not yet receiving benefits	61
Active employees participating in the plan	<u>1</u>
Total number of plan participants	<u><u>113</u></u>
Covered compensation for active participants	\$ 45,111

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**14. Retirement Plans (continued)**

***Defined Benefit Pension Plan, continued***

*Benefits Provided.* Any full-time employee meeting the provisions as set out in the Adoption Agreement is eligible to participate. No new participants after July 1, 1999. Members who have attained age 65 with 5 years of service are eligible for normal retirement. Members who have attained age 60 with 10 years of service and 3 years of plan participation are eligible for early retirement. Members who have 10 years of service and who are deemed to be totally disabled by the Federal Social Security Administration are eligible for disability retirement. Participants are 100% vested after 5 years of service. Benefits are based on years of credited service. The benefit is payable monthly for life equal to the participant's accrued benefit at retirement. Accrued benefit is calculated as 1.00% of average annual compensation up to \$6,600 plus 1.50% of average annual compensation in excess of \$6,600 plus \$36 multiplied by years of service. The Plan also provides for pre-retirement and post-retirement death benefits.

*Contributions.* The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum funding standards for state and local governmental pension plans. The County's actuarially determined contribution rate for the current fiscal year was \$37,554. There were no active employees participating in the Plan during the current fiscal year. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time-to-time the contribution rates for the County and its plan participants.

*Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions.* At the end of the current fiscal year, the County reported a net pension liability of \$619,405. The net pension liability was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2017. For the current fiscal year, the County recognized pension expense of \$4,102. For governmental activities, the net pension liability is liquidated by the General Fund.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**14. Retirement Plans (continued)**

***Defined Benefit Pension Plan, continued***

The components of the net pension liability are as follows:

	<b>Total Pension Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net Pension Liability (a)-(b)</b>
<b>Balances at December 31, 2016</b>	<b>\$ 3,160,477</b>	<b>\$ 2,340,624</b>	<b>\$ 819,853</b>
Changes for the year:			
Service cost	2,243	0	2,243
Interest	218,928	0	218,928
Liability experience (gain)/loss	(120,182)	0	(120,182)
Assumption change	6,638	0	6,638
Employer contributions	0	37,554	(37,554)
Net investment income	0	314,095	(314,095)
Benefit payments	(281,585)	(281,585)	0
Administrative expense	0	(1,104)	1,104
Other changes	0	(42,470)	42,470
Net changes	<u>(173,958)</u>	<u>26,490</u>	<u>(200,448)</u>
<b>Balances at December 31, 2017</b>	<b>\$ 2,986,519</b>	<b>\$ 2,367,114</b>	<b>\$ 619,405</b>
Plan fiduciary net position as a percentage of the total pension liability		79.26%	
Covered payroll		\$ 45,111	
Net pension liability as a percentage of covered payroll		1373.07%	

At the end of the current fiscal year, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	<b>Deferred Inflows of Resources</b>
Net difference between projected and actual earnings on pension plan investments	<u><u>\$ (14,744)</u></u>



**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**14. Retirement Plans (continued)**

***Defined Benefit Pension Plan, continued***

Amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

<b>Year Ending June 30</b>		
2019	\$	21,176
2020		14,357
2021		(21,114)
2022		(29,163)
Totals	\$	(14,744)

*Actuarial Assumptions.* The total pension liability in the January 1, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Future salary increases	4.00% per year with an age based scale
Cost of living adjustments	N/A
Net investment rate of return	7.25%

Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table. Disabled rates were derived from a 1977 Social Security Administration study.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**14. Retirement Plans (continued)**

***Defined Benefit Pension Plan, continued***

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2017 are summarized in the following table:

<b>Benchmark</b>	<b>Asset Allocation</b>	<b>Average 20 Year Return</b>	<b>Weighted 20 Year Return</b>	<b>Average 30 Year Return</b>	<b>Weighted 30 Year Return</b>
S&P 500	30%	7.91%	2.37%	10.22%	3.07%
Barlay's Agg.	30%	5.60%	1.68%	6.56%	1.97%
MSCI EAFE	15%	4.29%	0.64%	5.73%	0.86%
Citi Non US WEBI	5%	4.66%	0.23%	5.98%	0.30%
NAREIT Equity	5%	10.79%	0.54%	10.44%	0.52%
Russell 2000	5%	8.06%	0.40%	9.33%	0.47%
Russell 3000	5%	8.03%	0.40%	10.14%	0.51%
S&P Mid Cap	5%	11.22%	0.56%	11.53%	0.58%
Weighted Return			<u>6.82%</u>		<u>8.28%</u>

*Discount Rate.* The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employer will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate.* The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.25 percent) or one percentage-point higher (8.25 percent) than the current rate:

	<b>Discount Rate</b>	<b>Net Pension Liability</b>
1% decrease	6.25%	\$ 838,686
Current discount rate	7.25%	619,405
1% increase	8.25%	427,427

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**14. Retirement Plans (continued)**

***Defined Benefit Pension Plan, continued***

*Plan Fiduciary Net Position.* Detailed information about the Plan's fiduciary net position is available in the separately issued Association of County Commissioners of Georgia GEBCorp financial report.

***Defined Contribution Plan***

All full-time employees of Carroll County who have performed at least six months of service are allowed to participate in the Carroll County Money Purchase Plan (the "Money Purchase Plan") administered by Nationwide Retirement Solutions Company. This plan is intended to qualify under the Internal Revenue Code Section 401(a). Plan provisions and contribution requirements are established and may be amended by the Carroll County Board of Commissioners. The County is required to contribute 1% of compensation for each participant with less than three years of service and 6% of compensation for each participant with three or more years of service. Participants' vesting in the Money Purchase Plan is based on years of credited service, as defined. A participant becomes 100% vested after five years of credited service. Total County contributions for the current fiscal year were \$1,435,267.

***Deferred Compensation Plan***

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The County contributes a match of up to 3% of compensation. This match is contributed to the Carroll County Money Purchase Plan. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Employee contributions for the current fiscal year were \$950,778.

In accordance with GASB Statement No. 32 "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans," the assets and liabilities of the County's Deferred Compensation Plan are not included within the County's financial statements.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**14. Retirement Plans (continued)**

***Carroll County Department of Public Health Retirement Plan***

Eligible employees of the Carroll County Department of Public Health participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the current fiscal year, the Department contributed \$206,365. At the end of the current fiscal year, the Department reported a liability in the amount of \$1,145,824 for its proportionate share (0.028213%) of the net pension liability. The Department recognized pension expense of \$97,509 for the current fiscal year. Further information regarding the plan can be obtained from Department's annual audit report by contacting Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30116.

***Carroll County Water Authority Retirement Plan***

Eligible employees of the Carroll County Water Authority participate in the single employer, defined benefit pension plan for employees of Carroll County Water Authority. During the current fiscal year, the Authority contributed \$275,865 to the plan. At the end of the current fiscal year, the Authority reported a net pension liability in the amount of \$1,360,304. The Authority recognized pension expense of \$362,849 for the current fiscal year. Further information regarding the plan can be obtained from Authority's annual audit report by contacting Carroll County Water Authority, 556 Old Bremen Road, Carrollton, Georgia 30117.

***Other Plans***

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports. These plans are immaterial to the financial statements.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**15. Other Post-Employment Benefits**

***Carroll County Department of Public Health***

Eligible employees of the Carroll County Department of Public Health are provided OPEB through the State of Georgia OPEB Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan and life insurance through the SEAD-OPEB Fund, a cost-sharing multiple-employer defined benefit other post-employment benefit plan. During the current fiscal year, the Department contributed \$143,627. At the end of the current fiscal year, the Department reported a net liability in the amount of \$981,488 for its proportionate share (0.026145% for the State of Georgia OPEB Fund and 0.032209% for the SEAD-OPEB Fund) of the net OPEB liability. The Department recognized OPEB expense of \$10,890 for the current fiscal year. Further information regarding the plans can be obtained from Department's annual audit report by contacting Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30116.

**16. Hotel/Motel Lodging Tax**

The County has levied a 6% lodging tax in accordance with OCGA 48-13-51. Twenty percent and forty percent of the tax received is paid to the Carroll County Chamber of Commerce and the Carrollton Area Convention and Visitors Bureau, respectively, to promote tourism within Carroll County. A summary of the transactions for the current fiscal year follows:

Lodging Tax Receipts	\$ 49,159
Disbursements for trade and tourism	\$ 29,499 60% of tax receipts

**17. Tax Abatements**

Carroll County is subject to tax incentives granted by various authorities in the County. These incentives are negotiated on an individual basis as a reduction of property taxes based on the percentage negotiated and have the stated purpose of increasing business activity and employment in the County by allowing localities to abate property taxes for a variety of economic development purposes, including business relocation, retention, and expansion. The incentives may be granted to any business located within or promising to relocate to a local government's geographic area and have various requirements regarding job creation and capital investments.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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## **17. Tax Abatements (continued)**

Each of the incentive agreements contains a recapture provision that requires repayment of a portion of the abatement for that year if the business fails to meet its jobs and/or investment goals. The County has not made any commitments as part of the agreements other than to reduce taxes.

For the current fiscal year, Carroll County property taxes were abated totaling \$494,147 under this program through authorities as follows: \$368,616 through the Carrollton Payroll Development Authority and \$125,531 through the Villa Rica Development Authority.

Individual tax abatement agreements that each exceeded ten percent of the total amount abated are as follows:

- Property tax abatement (ranging from 40% to 100% by parcel) for a local manufacturer expanding its manufacturing facility located in Carroll County. The abatement amounted to \$100,251.
- 80% property tax abatement for a local manufacturer expanding its manufacturing facility located in Carroll County. The abatement amounted to \$104,349.
- 100% property tax abatement for a local manufacturer expanding its manufacturing facility located in Carroll County. The abatement amounted to \$92,987.

## **18. Joint Ventures**

Under Georgia law, the County, in conjunction with other cities and counties in the five county west-central Georgia area, is a member of the Three Rivers Regional Commission (TRRC) and is required to pay annual dues thereto. During the current fiscal year, the County paid \$116,261 in such dues. A portion of this amount was paid on behalf of the Cities and Towns within Carroll County, including the following: City of Bowdon, City of Carrollton, City of Mount Zion, Town of Roopville, City of Temple, City of Villa Rica, and City of Whitesburg. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of regional commissions in Georgia. The TRRC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from Three Rivers Regional Commission, 120 North Hill Street, Griffin, Georgia.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**18. Joint Ventures (continued)**

Carroll County, the City of Douglasville, Haralson County, Coweta County and Heard County are members of the Western Area Regional Radio System Authority, which was created to provide an interoperable, high quality, and reliable and uninterrupted communication signal for public safety and public services. During the current fiscal year, the County paid \$185,000 to the Authority for its annual subscription. The Act creating the Authority provides that obligations of the Authority shall not be deemed to constitute a debt of the establishing local governments nor a pledge of the faith and credit of said establishing local governments. Separate financial statements may be obtained from the Treasurer of the Authority, 155 Van Wert Street, Buchanan, Georgia 30113.

**19. Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The County purchases commercial insurance to cover property and professional liability claims.

The County participates in the Association of County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. Insurance coverage is a \$300,000 per occurrence deductible.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The fund is to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia, the fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**19. Risk Management (continued)**

Settled claims in the past three years have not exceeded the coverages.

As required by GASB Statement No. 10 Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, liabilities for claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The liability is reported in accrued liabilities in the General Fund as expenditures and liabilities to the extent that the amounts are payable with expendable available financial resources.

	<b>Workers'</b> <b>Compensation</b>	<b>Health and</b> <b>Dental</b>	<b>Total</b>
<b>Beginning Balance</b>	\$ 730,000	\$ 733,399	\$ 1,463,399
Incurred claims, net of any changes	757,083	6,263,479	7,020,562
Payments	(757,083)	(6,285,405)	(7,042,488)
<b>Ending Balance</b>	<u>\$ 730,000</u>	<u>\$ 711,473</u>	<u>\$ 1,441,473</u>

**20. Commitments and Contingencies**

***Commitments***

The County has active construction projects at the end of the current fiscal year. At the end of the current fiscal year, the County's commitments with contractors consisted of \$3,149,305 committed to the construction of a new gymnastics facility.

***Contingencies***

The County is involved in a number of legal matters, which either have or could result in litigation. The nature of the lawsuits varies considerably. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County. The County will continue to assert its position in a defense against these claims.



**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**20. Commitments and Contingencies (continued)**

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

**21. Nonexchange Financial Guarantees**

The County has entered into agreements with the Carroll County Water Authority at various times related to notes payable. The agreements stated if the Authority is unable to pay the principal and interest on its Georgia Environmental Facilities Authority notes, the County will levy annually an ad valorem tax sufficient to enable the Authority to meet the obligations under the terms of the notes. The notes require monthly payments of principal and interest through 2051, with interest rates ranging between 1.00% and 3.00%. At the end of the current fiscal year, the outstanding principal balance of the notes is \$11,802,598. The agreements will remain in effect until such time as the notes have been paid in full. The County has not made any payments on the notes and does not anticipate future payments on the notes.

The County has entered into contracts with the Carroll City-County Hospital Authority at various times for debt issuances for Tanner Medical Center, Inc. (TMC). The contracts stated if TMC is unable to pay the principal and interest on its 2008, 2010, 2015, 2016, and 2016B certificates, the County will levy annually an ad valorem tax sufficient to enable the Authority to meet the obligations under the terms of the certificates. The certificates require annual principal payments and semi-annual interest payments through 2046, with interest rates ranging from 2.00% to 5.00%. At the end of the current fiscal year, the outstanding principal balance of the certificates is \$157,120,000. The agreement will remain in effect until such time as the certificates have been paid in full. The County has not made any payments on the certificates and does not anticipate future payments on the certificates.

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***REQUIRED SUPPLEMENTARY INFORMATION***

**CARROLL COUNTY, GEORGIA**  
**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS**  
**LAST TEN FISCAL YEARS**  
**June 30, 2018**  
**(Unaudited)**

	Fiscal Year End			
	2015	2016	2017	2018
<b>Total pension liability</b>				
Service cost	\$ 5,083	\$ 1,921	\$ 2,124	\$ 2,243
Interest	237,959	227,128	232,686	218,928
Liability experience (gain)/loss	0	36,284	(91,285)	(120,182)
Assumption change	0	75,362	53,358	6,638
Benefit payments	(259,744)	(255,422)	(277,765)	(281,585)
Net change in total pension liability	(16,702)	85,273	(80,882)	(173,958)
Total pension liability - beginning	3,172,788	3,156,086	3,241,359	3,160,477
<b>Total pension liability - ending (a)</b>	<b>\$ 3,156,086</b>	<b>\$ 3,241,359</b>	<b>\$ 3,160,477</b>	<b>\$ 2,986,519</b>
<b>Plan fiduciary net position</b>				
Contributions - employer	\$ 100,314	\$ 103,667	\$ 85,263	\$ 37,554
Net investment income	165,163	20,413	140,860	314,095
Benefit payments	(250,356)	(255,422)	(277,765)	(281,585)
Administrative expense	(1,778)	(1,655)	(5,076)	(1,104)
Other	(22,450)	(16,865)	(32,933)	(42,470)
Net change in plan fiduciary net position	(9,107)	(149,862)	(89,651)	26,490
Plan fiduciary net position - beginning	2,589,244	2,580,137	2,430,275	2,340,624
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 2,580,137</b>	<b>\$ 2,430,275</b>	<b>\$ 2,340,624</b>	<b>\$ 2,367,114</b>
<b>Net pension liability - ending : (a) - (b)</b>	<b>\$ 575,949</b>	<b>\$ 811,084</b>	<b>\$ 819,853</b>	<b>\$ 619,405</b>
Plan's fiduciary net position as a percentage of the total pension liability	81.75%	74.98%	74.06%	79.26%
Covered payroll	\$ 169,344	\$ 127,509	\$ 136,476	\$ 45,111
Net pension liability as a percentage of covered payroll	340.11%	636.10%	600.73%	1373.07%

Note: Fiscal year 2015 was the first year of implementation. Therefore, fiscal years prior to 2015 are not reported.

**CARROLL COUNTY, GEORGIA**  
**SCHEDULE OF CONTRIBUTIONS**  
**LAST TEN FISCAL YEARS**  
**June 30, 2018**  
**(Unaudited)**

	Fiscal Year End			
	2015	2016	2017	2018
Actuarially determined contribution	\$ 100,314	\$ 103,667	\$ 85,263	\$ 37,554
Contributions in relation to the actuarially determined contribution	<u>(100,314)</u>	<u>(103,667)</u>	<u>(85,263)</u>	<u>(37,554)</u>
Contribution deficiency (excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Covered payroll	\$ 129,459	\$ 143,004	\$ 46,182	\$ 0
Contributions as a percentage of covered payroll	77.49%	72.49%	184.62%	N/A

Note: Fiscal year 2015 was the first year of implementation. Therefore, fiscal years prior to 2015 are not reported.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**June 30, 2018**

**1. Valuation Date**

The actuarially determined contribution rate was determined as of January 1, 2017 with an interest adjustment to the fiscal year.

**2. Methods and Assumptions Used to Determine Contribution Rates**

Actuarial cost method = Entry age normal

Amortization method = Closed level dollar for remaining unfunded liability

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 15 years

Asset valuation method = Smoothed market value with a 5-year smoothing period

Net investment rate of return = 7.25%

Projected salary increases = 4.00% per year with an age based scale

Cost of living adjustments = N/A

Normal retirement age for inactive vested participants = 65 with 5 years of vesting service

Mortality = Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table. Disabled rates were derived from a 1977 Social Security Administration study.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**June 30, 2018**

**3. Changes in Benefits**

There have been no substantive changes since the last actuarial valuation.

**4. Changes of Assumptions**

There have been no substantive changes since the last actuarial valuation.

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***COMBINING STATEMENTS***

***Nonmajor Governmental Funds***

**CARROLL COUNTY, GEORGIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2018**

	Special Revenue					
	Emergency Telephone System	Hotel/Motel Tax	Special Tax District	DATE Account	Law Library	Clerk's Cooperative
<b>ASSETS</b>						
Cash and cash equivalents	\$ 316,904	\$ 3,605	\$ 72,080	\$ 259,293	\$ 84,191	\$ 304,842
Receivables						
Accounts	532,892	0	0	0	0	0
Intergovernmental	0	0	0	25,701	0	0
Taxes	0	3,704	0	0	0	0
<b>Total assets</b>	<u>\$ 849,796</u>	<u>\$ 7,309</u>	<u>\$ 72,080</u>	<u>\$ 284,994</u>	<u>\$ 84,191</u>	<u>\$ 304,842</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities</b>						
Accounts payable	\$ 7,190	\$ 4,384	\$ 2,487	\$ 4,780	\$ 0	\$ 0
Due to other funds	204,713	2,925	0	18,695	0	0
<b>Total liabilities</b>	<u>211,903</u>	<u>7,309</u>	<u>2,487</u>	<u>23,475</u>	<u>0</u>	<u>0</u>
<b>Fund balances</b>						
Restricted for:						
Judicial	0	0	0	0	84,191	304,842
Public safety	637,893	0	0	261,519	0	0
Public works	0	0	69,593	0	0	0
Capital outlay	0	0	0	0	0	0
<b>Total fund balances</b>	<u>637,893</u>	<u>0</u>	<u>69,593</u>	<u>261,519</u>	<u>84,191</u>	<u>304,842</u>
<b>Total liabilities and fund balances</b>	<u>\$ 849,796</u>	<u>\$ 7,309</u>	<u>\$ 72,080</u>	<u>\$ 284,994</u>	<u>\$ 84,191</u>	<u>\$ 304,842</u>

Special Revenue					Capital Projects	Total Nonmajor Governmental Funds
Juvenile Court Supervision Fee	Jail House Store	Correctional Institute Commissary	Correctional Institute Inmate Education	Alternative Dispute Resolution	2009 SPLOST	
\$ 180,004	\$ 93,007	\$ 111,909	\$ 103,420	\$ 94,318	\$ 150,383	\$ 1,773,956
0	58,260	0	0	0	0	591,152
0	0	18,000	20,278	0	0	63,979
0	0	0	0	0	0	3,704
<u>\$ 180,004</u>	<u>\$ 151,267</u>	<u>\$ 129,909</u>	<u>\$ 123,698</u>	<u>\$ 94,318</u>	<u>\$ 150,383</u>	<u>\$ 2,432,791</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 895	\$ 13,512	\$ 33,248
0	0	0	0	0	0	226,333
0	0	0	0	895	13,512	259,581
180,004	0	0	0	93,423	0	662,460
0	151,267	129,909	123,698	0	0	1,304,286
0	0	0	0	0	0	69,593
0	0	0	0	0	136,871	136,871
<u>180,004</u>	<u>151,267</u>	<u>129,909</u>	<u>123,698</u>	<u>93,423</u>	<u>136,871</u>	<u>2,173,210</u>
<u>\$ 180,004</u>	<u>\$ 151,267</u>	<u>\$ 129,909</u>	<u>\$ 123,698</u>	<u>\$ 94,318</u>	<u>\$ 150,383</u>	<u>\$ 2,432,791</u>

**CARROLL COUNTY, GEORGIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the fiscal year ended June 30, 2018**

	<b>Special Revenue</b>					
	<b>Emergency Telephone System</b>	<b>Hotel/Motel Tax</b>	<b>Special Tax District</b>	<b>DATE Account</b>	<b>Law Library</b>	<b>Clerk's Cooperative</b>
<b>REVENUES</b>						
Taxes	\$ 0	\$ 49,159	\$ 4,351	\$ 0	\$ 0	\$ 0
Fines, fees, and forfeitures	0	0	0	155,462	51,499	0
Charges for services	1,917,712	0	3,926	0	0	0
Intergovernmental	0	0	0	171,689	0	56,654
Interest	368	6	74	479	62	573
Other	209	0	0	0	0	0
<b>Total revenues</b>	<b>1,918,289</b>	<b>49,165</b>	<b>8,351</b>	<b>327,630</b>	<b>51,561</b>	<b>57,227</b>
<b>EXPENDITURES</b>						
Current						
Judicial	0	0	0	0	27,169	77,053
Public safety	2,132,605	0	0	341,316	0	0
Public works	0	0	67,989	0	0	0
Housing and development	0	29,499	0	0	0	0
Capital outlay	0	0	0	0	0	0
<b>Total expenditures</b>	<b>2,132,605</b>	<b>29,499</b>	<b>67,989</b>	<b>341,316</b>	<b>27,169</b>	<b>77,053</b>
Excess (deficiency) of revenues over (under) expenditures	(214,316)	19,666	(59,638)	(13,686)	24,392	(19,826)
Other financing sources (uses)						
Transfers out	0	(19,666)	0	0	0	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(214,316)	0	(59,638)	(13,686)	24,392	(19,826)
Fund balances, July 1	852,209	0	129,231	275,205	59,799	324,668
<b>Fund balances, June 30</b>	<b>\$ 637,893</b>	<b>\$ 0</b>	<b>\$ 69,593</b>	<b>\$ 261,519</b>	<b>\$ 84,191</b>	<b>\$ 304,842</b>

Special Revenue					Capital Projects	Total Nonmajor Governmental Funds
Juvenile Court Supervision Fee	Jail House Store	Correctional Institute Commissary	Correctional Institute Inmate Education	Alternative Dispute Resolution	2009 SPLOST	
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 53,510
0	0	0	0	86,645	0	293,606
8,285	419,682	151,600	0	0	0	2,501,205
0	0	18,000	69,778	0	0	316,121
0	73	89	82	75	2,560	4,441
0	3,646	0	0	0	0	3,855
8,285	423,401	169,689	69,860	86,720	2,560	3,172,738
9,685	0	0	0	65,599	0	179,506
0	467,994	132,074	38,768	0	0	3,112,757
0	0	0	0	0	0	67,989
0	0	0	0	0	0	29,499
0	0	0	0	0	1,109,384	1,109,384
9,685	467,994	132,074	38,768	65,599	1,109,384	4,499,135
(1,400)	(44,593)	37,615	31,092	21,121	(1,106,824)	(1,326,397)
0	0	0	0	0	0	(19,666)
(1,400)	(44,593)	37,615	31,092	21,121	(1,106,824)	(1,346,063)
181,404	195,860	92,294	92,606	72,302	1,243,695	3,519,273
<u>\$ 180,004</u>	<u>\$ 151,267</u>	<u>\$ 129,909</u>	<u>\$ 123,698</u>	<u>\$ 93,423</u>	<u>\$ 136,871</u>	<u>\$ 2,173,210</u>

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### ***GENERAL FUND***

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2018 and 2017*

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash	\$ 12,376,726	\$ 11,013,248
Receivables (net)		
Accounts	9,824	21,909
Intergovernmental	218,530	261,494
Taxes	1,699,465	1,420,084
Due from other funds	361,274	318,859
Prepaid items	<u>112,883</u>	<u>90,441</u>
<b>Total assets</b>	<u><u>\$ 14,778,702</u></u>	<u><u>\$ 13,126,035</u></u>
 <b>LIABILITIES</b>		
Accounts payable	\$ 590,236	\$ 474,546
Accrued liabilities	2,144,791	2,060,926
Due to other funds	<u>0</u>	<u>25,144</u>
<b>Total liabilities</b>	<u><u>2,735,027</u></u>	<u><u>2,560,616</u></u>
 <b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - property taxes	<u>440,708</u>	<u>403,256</u>
 <b>FUND BALANCES</b>		
Nonspendable:		
Prepaid items	112,883	90,441
Long-term receivable	0	1,700
Contractually required to be maintained intact	0	1
Restricted for:		
Public safety	52,924	65,885
Committed for:		
General government	1,639,838	1,741,118
Assigned for:		
Public safety	11,057	9,055
Health and welfare	70,068	49,874
Unassigned	<u>9,716,197</u>	<u>8,204,089</u>
<b>Total fund balances</b>	<u><u>11,602,967</u></u>	<u><u>10,162,163</u></u>
 <b>Total liabilities, deferred inflows of resources and fund balances</b>	<u><u>\$ 14,778,702</u></u>	<u><u>\$ 13,126,035</u></u>



**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
*For the fiscal years ended June 30, 2018 and 2017*

	<u>2018</u>	<u>2017</u>
<b>REVENUES</b>		
Taxes	\$ 41,204,341	\$ 38,652,866
Licenses and permits	507,410	410,779
Fines, fees and forfeitures	2,182,342	2,085,242
Charges for services	5,581,413	5,557,570
Intergovernmental	703,809	870,887
Interest	15,972	10,782
Contributions	8,675	13,205
Other	570,442	582,269
<b>Total revenues</b>	<u>50,774,404</u>	<u>48,183,600</u>
<b>EXPENDITURES</b>		
Current		
General Government	6,011,249	5,625,683
Judicial	6,361,660	6,027,883
Public Safety	26,980,737	26,169,247
Public Works	5,474,787	5,230,150
Health and Welfare	444,981	176,526
Culture and Recreation	2,865,255	2,550,358
Housing and Development	1,259,697	1,360,034
<b>Total expenditures</b>	<u>49,398,366</u>	<u>47,139,881</u>
Excess of revenues over expenditures	<u>1,376,038</u>	<u>1,043,719</u>
Other financing sources (uses)		
Transfers in (out)		
Hotel/Motel Tax Fund	19,666	22,954
Sale of capital assets	45,100	37,472
<b>Total other financing sources (uses)</b>	<u>64,766</u>	<u>60,426</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,440,804	1,104,145
Fund balances, July 1	<u>10,162,163</u>	<u>9,058,018</u>
<b>Fund balances, June 30</b>	<u><u>\$ 11,602,967</u></u>	<u><u>\$ 10,162,163</u></u>

**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
*(With comparative actual amounts for the fiscal year ended June 30, 2017)*

	<b>2018</b>			<b>2017</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
<b>Taxes</b>				
General property taxes				
Real and personal tax	\$ 20,785,200	\$ 20,793,202	\$ 8,002	\$ 19,793,294
Motor vehicle tax	3,337,080	3,406,864	69,784	3,064,655
Mobile home tax	59,500	61,143	1,643	52,948
Cost, penalties and interest	578,800	337,614	(241,186)	397,632
Total general property taxes	24,760,580	24,598,823	(161,757)	23,308,529
Local option sales tax	9,536,826	9,964,187	427,361	9,362,300
Insurance premium tax	3,900,000	4,123,551	223,551	3,850,590
Intangibles tax	460,000	560,918	100,918	495,462
Real estate transfer tax	133,000	171,672	38,672	139,517
Franchise tax	435,000	406,234	(28,766)	417,004
Beer and wine tax	387,000	392,418	5,418	389,028
Occupational tax	652,000	778,435	126,435	690,436
Energy excise tax	200,000	208,103	8,103	0
Total taxes	40,464,406	41,204,341	739,935	38,652,866
<b>Licenses and permits</b>				
Alcohol licenses	28,000	29,500	1,500	25,450
Building permits	360,000	477,860	117,860	384,779
Other permits	500	50	(450)	550
Total licenses and permits	388,500	507,410	118,910	410,779
<b>Fines, fees and forfeitures</b>	2,027,500	2,182,342	154,842	2,085,242
<b>Charges for Services</b>				
Prisoner board	2,030,000	1,831,905	(198,095)	1,883,842
Recreation fees	875,700	858,560	(17,140)	840,690
Collection commissions	1,536,450	1,689,679	153,229	1,478,206
Reimbursement of joint expenses	600,000	600,000	0	600,000
Other charges for services	911,000	601,269	(309,731)	754,832
Total charges for services	5,953,150	5,581,413	(371,737)	5,557,570
<b>Intergovernmental</b>	789,816	703,809	(86,007)	870,887
<b>Interest</b>	26,500	15,972	(10,528)	10,782
<b>Contributions</b>	14,000	8,675	(5,325)	13,205
<b>Other</b>				
Rental Income	330,200	344,839	14,639	332,388
Miscellaneous	267,000	225,603	(41,397)	249,881
Total other	597,200	570,442	(26,758)	582,269
<b>Total revenues</b>	<b>\$ 50,261,072</b>	<b>\$ 50,774,404</b>	<b>\$ 513,332</b>	<b>\$ 48,183,600</b>

**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
**(With comparative actual amounts for the fiscal year ended June 30, 2017)**

	2018			2017
	Final Budget	Actual	Variance	Actual
<b>EXPENDITURES</b>				
<b>Current</b>				
<b>General Government</b>				
County Attorney				
Contract services	\$ 210,234	\$ 210,234	\$ 0	\$ 198,555
County Commission				
Personal services	879,057	843,482	35,575	818,336
Contract services	238,400	211,514	26,886	190,440
Materials and supplies	13,600	13,534	66	10,588
Total County Commission	1,131,057	1,068,530	62,527	1,019,364
Elections				
Personal services	210,283	205,871	4,412	202,873
Contract services	141,300	80,013	61,287	129,084
Materials and supplies	2,000	288	1,712	694
Total Elections	353,583	286,172	67,411	332,651
General Administration				
Personal services	716,377	710,308	6,069	607,853
Contract services	1,175,500	1,154,663	20,837	1,032,411
Materials and supplies	412,100	411,873	227	334,556
Total General Administration	2,303,977	2,276,844	27,133	1,974,820
Information Technology Services				
Personal services	154,465	159,284	(4,819)	140,090
Contract services	65,900	62,079	3,821	52,581
Materials and supplies	1,200	192	1,008	714
Total Information				
Technology Services	221,565	221,555	10	193,385
Property Tax Appraisal				
Personal services	904,544	891,904	12,640	860,976
Contract services	169,120	154,172	14,948	106,847
Materials and supplies	12,300	11,850	450	9,425
Capital outlay	5,050	0	5,050	0
Total Property Tax Appraisal	1,091,014	1,057,926	33,088	977,248
Tax Commissioner				
Personal services	778,068	757,137	20,931	765,490
Contract services	147,145	127,071	20,074	148,974
Materials and supplies	13,300	5,780	7,520	15,196
Total Tax Commissioner	938,513	889,988	48,525	929,660
Total General Government	6,249,943	6,011,249	238,694	5,625,683

**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
**(With comparative actual amounts for the fiscal year ended June 30, 2017)**

	2018			2017
	Final Budget	Actual	Variance	Actual
<b>Judicial</b>				
District Attorney				
Personal services	\$ 867,533	\$ 867,470	\$ 63	\$ 689,748
Contract services	267,567	267,567	0	253,660
Materials and supplies	33,922	33,833	89	38,295
Total District Attorney	1,169,022	1,168,870	152	981,703
Juvenile Court				
Personal services	470,034	553,988	(83,954)	388,409
Contract services	458,700	374,960	83,740	499,980
Materials and supplies	4,500	4,207	293	4,307
Total Juvenile Court	933,234	933,155	79	892,696
Magistrate Court				
Personal services	521,565	485,405	36,160	510,377
Contract services	26,575	21,823	4,752	19,752
Materials and supplies	7,000	3,823	3,177	7,186
Total Magistrate Court	555,140	511,051	44,089	537,315
Probate Court				
Personal services	373,271	369,933	3,338	345,325
Contract services	49,900	49,569	331	51,706
Materials and supplies	7,150	7,139	11	6,742
Total Probate Court	430,321	426,641	3,680	403,773
Clerk of Courts				
Personal services	1,106,358	1,063,933	42,425	1,001,702
Contract services	46,900	46,829	71	43,838
Materials and supplies	17,900	17,900	0	17,013
Total Clerk of Courts	1,171,158	1,128,662	42,496	1,062,553
Solicitor of State Court				
Personal services	366,496	356,341	10,155	332,567
Contract services	80,900	68,440	12,460	73,377
Materials and supplies	6,000	4,614	1,386	5,772
Total Solicitor of State Court	453,396	429,395	24,001	411,716
Superior Court				
Personal services	210,949	210,849	100	193,955
Contract services	263,300	262,375	925	267,998
Materials and supplies	3,900	3,822	78	4,526
Total Superior Court	478,149	477,046	1,103	466,479

**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
**(With comparative actual amounts for the fiscal year ended June 30, 2017)**

	<b>2018</b>			<b>2017</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>Judicial (continued)</b>				
Public Defender				
Personal services	\$ 795,201	\$ 793,577	\$ 1,624	\$ 760,830
Contract services	130,707	130,582	125	125,527
Materials and supplies	19,100	19,092	8	21,918
Total Public Defender	945,008	943,251	1,757	908,275
State Court				
Personal services	208,124	189,113	19,011	204,068
Contract services	151,000	142,952	8,048	147,928
Materials and supplies	1,600	1,524	76	1,377
Total State Court	360,724	333,589	27,135	353,373
CASA				
Payments to Others	10,000	10,000	0	10,000
Total Judicial	6,506,152	6,361,660	144,492	6,027,883
<b>Public Safety</b>				
800 MgH Telecommunications System				
Contract services	188,000	185,000	3,000	185,000
Coroner				
Personal services	66,846	60,194	6,652	75,086
Contract services	17,795	17,704	91	25,974
Materials and supplies	465	461	4	1,104
Total Coroner	85,106	78,359	6,747	102,164
Animal Control				
Personal services	494,449	418,042	76,407	503,729
Contract services	159,060	158,752	308	175,776
Materials and supplies	127,600	127,309	291	95,674
Capital outlay	250	0	250	0
Total Animal Control	781,359	704,103	77,256	775,179
Ambulance Service				
Contract services	837,000	837,000	0	837,000
Emergency Management				
Personal services	184,172	172,470	11,702	164,830
Materials and supplies	54,000	44,286	9,714	49,437
Total Emergency Management	238,172	216,756	21,416	214,267
Fire Department				
Personal services	6,608,801	6,606,537	2,264	6,322,184
Contract services	899,730	893,042	6,688	900,792
Materials and supplies	300,000	296,840	3,160	299,724
Capital outlay	14,600	0	14,600	0
Total Fire Department	7,823,131	7,796,419	26,712	7,522,700

**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
**(With comparative actual amounts for the fiscal year ended June 30, 2017)**

	<b>2018</b>			<b>2017</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>Public Safety (continued)</b>				
Correctional Institute				
Personal services	\$ 1,787,945	\$ 1,743,824	\$ 44,121	\$ 1,574,724
Contract services	329,800	301,546	28,254	315,681
Materials and supplies	811,100	808,042	3,058	771,128
Total Correctional Institute	2,928,845	2,853,412	75,433	2,661,533
Sheriff				
Personal services	11,190,171	11,159,414	30,757	10,763,788
Contract services	1,547,025	1,546,229	796	1,584,338
Materials and supplies	1,605,750	1,604,045	1,705	1,523,278
Total Sheriff	14,342,946	14,309,688	33,258	13,871,404
Total Public Safety	27,224,559	26,980,737	243,822	26,169,247
<b>Public Works</b>				
Public Works Department				
Personal services	2,725,753	2,662,536	63,217	2,633,455
Contract services	567,650	562,023	5,627	532,017
Materials and supplies	326,800	325,203	1,597	217,865
Capital outlay	1,950	0	1,950	0
Total Public Works Department	3,622,153	3,549,762	72,391	3,383,337
Solid Waste Disposal and Recycling				
Contract services	1,926,000	1,925,025	975	1,846,813
Total Public Works	5,548,153	5,474,787	73,366	5,230,150
<b>Health and Welfare</b>				
Community Services				
Contract services	40,140	40,140	0	40,140
Welfare				
Contract services	129,840	125,340	4,500	111,386
Transit				
Contract services	17,500	10,535	6,965	0
Capital outlay	243,966	243,966	0	0
Total Transit	261,466	254,501	6,965	0
West Georgia Mental Health Center				
Contract services	26,250	25,000	1,250	25,000
Total Health and Welfare	457,696	444,981	12,715	176,526

**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
**(With comparative actual amounts for the fiscal year ended June 30, 2017)**

	<b>2018</b>			<b>2017</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>Culture and Recreation</b>				
Recreation Department				
Personal services	\$ 744,887	\$ 738,537	\$ 6,350	\$ 689,285
Contract services	339,550	322,240	17,310	303,468
Materials and supplies	167,670	164,654	3,016	159,725
Payments to others	360,000	353,810	6,190	353,536
Total Recreation Department	<u>1,612,107</u>	<u>1,579,241</u>	<u>32,866</u>	<u>1,506,014</u>
Parks				
Personal services	788,553	785,964	2,589	576,272
Contract services	100,446	96,815	3,631	84,564
Materials and supplies	156,605	153,235	3,370	133,508
Capital outlay	1,500	0	1,500	0
Total Parks	<u>1,047,104</u>	<u>1,036,014</u>	<u>11,090</u>	<u>794,344</u>
Libraries				
Payments to others	250,000	250,000	0	250,000
Total Culture & Recreation	<u>2,909,211</u>	<u>2,865,255</u>	<u>43,956</u>	<u>2,550,358</u>
<b>Housing and Development</b>				
Community Development				
Personal services	1,041,743	900,357	141,386	1,009,645
Contract services	326,225	303,934	22,291	298,738
Materials and supplies	60,390	55,406	4,984	51,651
Total Community Development	<u>1,428,358</u>	<u>1,259,697</u>	<u>168,661</u>	<u>1,360,034</u>
Total Expenditures	<u>\$ 50,324,072</u>	<u>\$ 49,398,366</u>	<u>\$ 925,706</u>	<u>\$ 47,139,881</u>

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## ***SPECIAL REVENUE FUNDS***

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Sheriff's Narcotics Fund – This fund is used to account for cash received either as a result of a cash confiscation or cash receipted from a sale of capital assets acquired from a drug raid.

Emergency Telephone System Fund – This fund is used to account for the County's emergency communications operations by providing an open channel between the citizens and public safety providers.

Hotel/Motel Tax Fund – This fund is used to account for funds collected from the hotel/motel tax and disbursed to other agencies for the promotion of tourism.

Special Tax District Fund – This fund is used to account for the additional tax monies paid by citizens who wish to have street lights and erosion control provided by the County.

DATE Account Fund – This fund is used to account for funds restricted for County DATE projects.

Law Library Fund – This fund is used to account for the resources received from the various courts of Carroll County and disbursements for the support of a centralized law library.

Clerk's Cooperative Fund – This fund is used to account for a state grant to help with the costs of indexing deed records.

Juvenile Court - Supervision Fee Fund – This fund is used to account for the supervision fees received relating to the operation of the Juvenile Court.

Jail House Store Fund – This fund is used to account for the proceeds of the jail inmate commissary sales.

Correctional Institute Commissary Fund – This fund is used to account for proceeds of correctional institute inmate commissary sales.

Correctional Institute Inmate Education Fund – This fund is used to account for state grant funds to provide correctional institute inmate education.

Alternative Dispute Resolution Fund – This fund is used to account for funds restricted for alternative dispute resolution.

**CARROLL COUNTY, GEORGIA  
SHERIFF'S NARCOTICS  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 543,772	\$ 882,927
<b>Total assets</b>	<u>\$ 543,772</u>	<u>\$ 882,927</u>
 <b>LIABILITIES</b>		
Accounts payable	\$ 18,874	\$ 0
Due to others	<u>112,917</u>	<u>144,900</u>
 Total liabilities	131,791	144,900
 <b>FUND BALANCES</b>		
Restricted for public safety	<u>411,981</u>	<u>738,027</u>
 <b>Total liabilities and fund balances</b>	<u>\$ 543,772</u>	<u>\$ 882,927</u>

**CARROLL COUNTY, GEORGIA**  
**SHERIFF'S NARCOTICS**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
**(With comparative actual amounts for the fiscal year ended June 30, 2017)**

	<b>2018</b>			<b>2017</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Fines, fees and forfeitures	\$ 1,000,000	\$ 295,164	\$ (704,836)	\$ 945,559
Intergovernmental	0	0	0	1,700
Interest	3,000	457	(2,543)	446
Contributions	0	0	0	3,600
Other	27,000	0	(27,000)	37,996
<b>Total revenues</b>	<b>1,030,000</b>	<b>295,621</b>	<b>(734,379)</b>	<b>989,301</b>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Personal services	0	3,457	(3,457)	11,734
Contract services	0	37,211	(37,211)	43,216
Materials and supplies	1,030,000	291,570	738,430	339,348
Capital outlay	0	238,513	(238,513)	449,746
Payments to others	0	68,916	(68,916)	95,144
<b>Total expenditures</b>	<b>1,030,000</b>	<b>639,667</b>	<b>390,333</b>	<b>939,188</b>
Excess (deficiency) of revenues over (under) expenditures	0	(344,046)	(344,046)	50,113
Other financing sources (uses)				
Sale of capital assets	0	18,000	18,000	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(326,046)	(326,046)	50,113
Fund balances, July 1 (restated)	0	738,027	738,027	687,914
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 411,981</b>	<b>\$ 411,981</b>	<b>\$ 738,027</b>

**CARROLL COUNTY, GEORGIA  
EMERGENCY TELEPHONE SYSTEM  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 316,904	\$ 614,130
Accounts receivable	<u>532,892</u>	<u>456,670</u>
<b>Total assets</b>	<u><u>\$ 849,796</u></u>	<u><u>\$ 1,070,800</u></u>
<b>LIABILITIES</b>		
Accounts payable	\$ 7,190	\$ 6,958
Due to other funds	<u>204,713</u>	<u>211,633</u>
<b>Total liabilities</b>	211,903	218,591
<b>FUND BALANCES</b>		
Restricted for public safety	<u>637,893</u>	<u>852,209</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 849,796</u></u>	<u><u>\$ 1,070,800</u></u>

**CARROLL COUNTY, GEORGIA**  
**EMERGENCY TELEPHONE SYSTEM**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
*(With comparative actual amounts for the fiscal year ended June 30, 2017)*

	<b>2018</b>			<b>2017</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Charges for services	\$ 2,265,255	\$ 1,917,712	\$ (347,543)	\$ 1,834,295
Interest	1,000	368	(632)	627
Other	1,000	209	(791)	306
<b>Total revenues</b>	<u>2,267,255</u>	<u>1,918,289</u>	<u>(348,966)</u>	<u>1,835,228</u>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Personal services	1,581,755	1,534,886	46,869	1,530,637
Contract services	625,000	548,502	76,498	493,144
Materials and supplies	60,500	49,217	11,283	53,061
<b>Total expenditures</b>	<u>2,267,255</u>	<u>2,132,605</u>	<u>134,650</u>	<u>2,076,842</u>
Excess (deficiency) of revenues over (under) expenditures	0	(214,316)	(214,316)	(241,614)
Fund balances, July 1	<u>0</u>	<u>852,209</u>	<u>852,209</u>	<u>1,093,823</u>
<b>Fund balances, June 30</b>	<u>\$ 0</u>	<u>\$ 637,893</u>	<u>\$ 637,893</u>	<u>\$ 852,209</u>

**CARROLL COUNTY, GEORGIA  
HOTEL/MOTEL TAX  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 3,605	\$ 4,435
Taxes receivable	<u>3,704</u>	<u>5,330</u>
<b>Total assets</b>	<u><u>\$ 7,309</u></u>	<u><u>\$ 9,765</u></u>
 <b>LIABILITIES</b>		
Accounts payable	\$ 4,384	\$ 5,859
Due to other funds	<u>2,925</u>	<u>3,906</u>
 Total liabilities	<u>7,309</u>	<u>9,765</u>
 <b>Total liabilities and fund balances</b>	<u><u>\$ 7,309</u></u>	<u><u>\$ 9,765</u></u>

**CARROLL COUNTY, GEORGIA**  
**HOTEL/MOTEL TAX**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
*(With comparative actual amounts for the fiscal year ended June 30, 2017)*

	<b>2018</b>			<b>2017</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Taxes	\$ 60,000	\$ 49,159	\$ (10,841)	\$ 57,382
Interest	0	6	6	5
<b>Total revenues</b>	<u>60,000</u>	<u>49,165</u>	<u>(10,835)</u>	<u>57,387</u>
<b>EXPENDITURES</b>				
Current				
Housing and Development				
Payments to others	<u>36,000</u>	<u>29,499</u>	<u>6,501</u>	<u>34,433</u>
<b>Total expenditures</b>	<u>36,000</u>	<u>29,499</u>	<u>6,501</u>	<u>34,433</u>
Excess (deficiency) of revenues over (under) expenditures	24,000	19,666	(4,334)	22,954
Other financing sources (uses)				
Transfers in (out)				
General Fund	<u>(24,000)</u>	<u>(19,666)</u>	<u>4,334</u>	<u>(22,954)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0	0
Fund balances, July 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**CARROLL COUNTY, GEORGIA  
SPECIAL TAX DISTRICT  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 72,080	\$ 129,174
Accounts receivable	<u>0</u>	<u>128</u>
<b>Total assets</b>	<u><u>\$ 72,080</u></u>	<u><u>\$ 129,302</u></u>
 <b>LIABILITIES</b>		
Accounts payable	\$ 2,487	\$ 71
 <b>FUND BALANCES</b>		
Restricted for public works	<u>69,593</u>	<u>129,231</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 72,080</u></u>	<u><u>\$ 129,302</u></u>



**CARROLL COUNTY, GEORGIA**  
**SPECIAL TAX DISTRICT**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
*(With comparative actual amounts for the fiscal year ended June 30, 2017)*

	<b>2018</b>			<b>2017</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Taxes	\$ 70,000	\$ 4,351	\$ (65,649)	\$ 39,971
Charges for services	2,000	3,926	1,926	155
Interest	400	74	(326)	104
<b>Total revenues</b>	<b>72,400</b>	<b>8,351</b>	<b>(64,049)</b>	<b>40,230</b>
<b>EXPENDITURES</b>				
Current				
Public Works				
Contract services	72,400	67,989	4,411	38,419
<b>Total expenditures</b>	<b>72,400</b>	<b>67,989</b>	<b>4,411</b>	<b>38,419</b>
Excess (deficiency) of revenues over (under) expenditures	0	(59,638)	(59,638)	1,811
Fund balances, July 1	0	129,231	129,231	127,420
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 69,593</b>	<b>\$ 69,593</b>	<b>\$ 129,231</b>

**CARROLL COUNTY, GEORGIA**  
**DATE ACCOUNT**  
**SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2018 and 2017*

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 259,293	\$ 263,506
Intergovernmental receivables	<u>25,701</u>	<u>25,280</u>
<b>Total assets</b>	<u><u>\$ 284,994</u></u>	<u><u>\$ 288,786</u></u>
 <b>LIABILITIES</b>		
Accounts payable	\$ 4,780	\$ 261
Due to other funds	<u>18,695</u>	<u>13,320</u>
 Total liabilities	23,475	13,581
 <b>FUND BALANCES</b>		
Restricted for public safety	<u>261,519</u>	<u>275,205</u>
 <b>Total liabilities and fund balances</b>	<u><u>\$ 284,994</u></u>	<u><u>\$ 288,786</u></u>

**CARROLL COUNTY, GEORGIA**  
**DATE ACCOUNT**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
*(With comparative actual amounts for the fiscal year ended June 30, 2017)*

	<b>2018</b>			<b>2017</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Fines, fees and forfeitures	\$ 155,000	\$ 155,462	\$ 462	\$ 132,350
Intergovernmental	188,000	171,689	(16,311)	178,659
Interest	400	479	79	178
<b>Total revenues</b>	<b>343,400</b>	<b>327,630</b>	<b>(15,770)</b>	<b>311,187</b>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Personal services	133,454	149,469	(16,015)	106,905
Contract services	208,946	190,651	18,295	157,681
Materials and supplies	1,000	1,196	(196)	17
<b>Total expenditures</b>	<b>343,400</b>	<b>341,316</b>	<b>2,084</b>	<b>264,603</b>
Excess (deficiency) of revenues over (under) expenditures	0	(13,686)	(13,686)	46,584
Fund balances, July 1	0	275,205	275,205	228,621
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 261,519</b>	<b>\$ 261,519</b>	<b>\$ 275,205</b>

**CARROLL COUNTY, GEORGIA  
LAW LIBRARY  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 84,191	\$ 59,799
<b>Total assets</b>	<u>\$ 84,191</u>	<u>\$ 59,799</u>
 <b>LIABILITIES</b>		
 <b>FUND BALANCES</b>		
Restricted for judicial	\$ 84,191	\$ 59,799
<b>Total liabilities and fund balances</b>	<u>\$ 84,191</u>	<u>\$ 59,799</u>

**CARROLL COUNTY, GEORGIA**  
**LAW LIBRARY**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
*(With comparative actual amounts for the fiscal year ended June 30, 2017)*

	<b>2018</b>			<b>2017</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Fines, fees and forfeitures	\$ 50,000	\$ 51,499	\$ 1,499	\$ 51,745
Interest	0	62	62	36
<b>Total revenues</b>	<u>50,000</u>	<u>51,561</u>	<u>1,561</u>	<u>51,781</u>
<b>EXPENDITURES</b>				
Current				
Judicial				
Contract services	0	1,650	(1,650)	2,106
Materials and supplies	<u>50,000</u>	<u>25,519</u>	<u>24,481</u>	<u>25,037</u>
<b>Total expenditures</b>	<u>50,000</u>	<u>27,169</u>	<u>22,831</u>	<u>27,143</u>
Excess (deficiency) of revenues over (under) expenditures	0	24,392	24,392	24,638
Fund balances, July 1	<u>0</u>	<u>59,799</u>	<u>59,799</u>	<u>35,161</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 84,191</u></u>	<u><u>\$ 84,191</u></u>	<u><u>\$ 59,799</u></u>

**CARROLL COUNTY, GEORGIA  
CLERK'S COOPERATIVE  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 304,842	\$ 319,401
Intergovernmental receivables	<u>0</u>	<u>5,267</u>
<b>Total assets</b>	<u><u>\$ 304,842</u></u>	<u><u>\$ 324,668</u></u>
 <b>LIABILITIES</b>		
 <b>FUND BALANCES</b>		
Restricted for judicial	<u>\$ 304,842</u>	<u>\$ 324,668</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 304,842</u></u>	<u><u>\$ 324,668</u></u>

**CARROLL COUNTY, GEORGIA  
CLERK'S COOPERATIVE  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET (GAAP BASIS) AND ACTUAL  
For the fiscal year ended June 30, 2018  
(With comparative actual amounts for the fiscal year ended June 30, 2017)**

	<b>2018</b>			<b>2017</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Intergovernmental	\$ 76,100	\$ 56,654	\$ (19,446)	\$ 57,967
Interest	1,000	573	(427)	228
<b>Total revenues</b>	<u>77,100</u>	<u>57,227</u>	<u>(19,873)</u>	<u>58,195</u>
<b>EXPENDITURES</b>				
Current				
Judicial				
Contract services	77,100	77,053	47	0
<b>Total expenditures</b>	<u>77,100</u>	<u>77,053</u>	<u>47</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	0	(19,826)	(19,826)	58,195
Fund balances, July 1	0	324,668	324,668	266,473
<b>Fund balances, June 30</b>	<u>\$ 0</u>	<u>\$ 304,842</u>	<u>\$ 304,842</u>	<u>\$ 324,668</u>

**CARROLL COUNTY, GEORGIA  
JUVENILE COURT - SUPERVISION FEE  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 180,004	\$ 181,404
<b>Total assets</b>	<u>\$ 180,004</u>	<u>\$ 181,404</u>
 <b>LIABILITIES</b>		
 <b>FUND BALANCES</b>		
Restricted for judicial	\$ 180,004	\$ 181,404
<b>Total liabilities and fund balances</b>	<u>\$ 180,004</u>	<u>\$ 181,404</u>



**CARROLL COUNTY, GEORGIA**  
**JUVENILE COURT - SUPERVISION FEE**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
*(With comparative actual amounts for the fiscal year ended June 30, 2017)*

	<b>2018</b>			<b>2017</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Charges for services	\$ 12,000	\$ 8,285	\$ (3,715)	\$ 7,480
<b>Total revenues</b>	<u>12,000</u>	<u>8,285</u>	<u>(3,715)</u>	<u>7,480</u>
<b>EXPENDITURES</b>				
Current				
Judicial				
Contract services	<u>12,000</u>	<u>9,685</u>	<u>2,315</u>	<u>10,055</u>
<b>Total expenditures</b>	<u>12,000</u>	<u>9,685</u>	<u>2,315</u>	<u>10,055</u>
Excess (deficiency) of revenues over (under) expenditures	0	(1,400)	(1,400)	(2,575)
Fund balances, July 1	<u>0</u>	<u>181,404</u>	<u>181,404</u>	<u>183,979</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 180,004</u></u>	<u><u>\$ 180,004</u></u>	<u><u>\$ 181,404</u></u>

**CARROLL COUNTY, GEORGIA  
JAIL HOUSE STORE  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 93,007	\$ 228,763
Accounts receivable	<u>58,260</u>	<u>57,097</u>
<b>Total assets</b>	<u><u>\$ 151,267</u></u>	<u><u>\$ 285,860</u></u>
<b>LIABILITIES</b>		
Due to other funds	\$ 0	\$ 90,000
<b>FUND BALANCES</b>		
Restricted for public safety	<u>151,267</u>	<u>195,860</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 151,267</u></u>	<u><u>\$ 285,860</u></u>

**CARROLL COUNTY, GEORGIA**  
**JAIL HOUSE STORE**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
*(With comparative actual amounts for the fiscal year ended June 30, 2017)*

	<b>2018</b>			<b>2017</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Charges for services	\$ 470,000	\$ 419,682	\$ (50,318)	\$ 395,685
Interest	0	73	73	83
Other	0	3,646	3,646	7,264
<b>Total revenues</b>	<b>470,000</b>	<b>423,401</b>	<b>(46,599)</b>	<b>403,032</b>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Contract services	220,000	219,997	3	164,696
Materials and supplies	176,000	175,149	851	169,313
Capital outlay	74,000	72,848	1,152	21,495
<b>Total expenditures</b>	<b>470,000</b>	<b>467,994</b>	<b>2,006</b>	<b>355,504</b>
Excess (deficiency) of revenues over (under) expenditures	0	(44,593)	(44,593)	47,528
Fund balances, July 1	0	195,860	195,860	148,332
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 151,267</b>	<b>\$ 151,267</b>	<b>\$ 195,860</b>

**CARROLL COUNTY, GEORGIA  
CORRECTIONAL INSTITUTE COMMISSARY  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 111,909	\$ 85,829
Accounts receivable	0	6,465
Intergovernmental receivables	<u>18,000</u>	<u>0</u>
<b>Total assets</b>	<u><u>\$ 129,909</u></u>	<u><u>\$ 92,294</u></u>
 <b>LIABILITIES</b>		
 <b>FUND BALANCES</b>		
Restricted for public safety	<u>\$ 129,909</u>	<u>\$ 92,294</u>
 <b>Total liabilities and fund balances</b>	<u><u>\$ 129,909</u></u>	<u><u>\$ 92,294</u></u>

**CARROLL COUNTY, GEORGIA**  
**CORRECTIONAL INSTITUTE COMMISSARY**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
*(With comparative actual amounts for the fiscal year ended June 30, 2017)*

	<b>2018</b>			<b>2017</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Charges for services	\$ 150,000	\$ 151,600	\$ 1,600	\$ 150,869
Intergovernmental	0	18,000	18,000	0
Interest	0	89	89	58
<b>Total revenues</b>	<u>150,000</u>	<u>169,689</u>	<u>19,689</u>	<u>150,927</u>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Materials and supplies	<u>150,000</u>	<u>132,074</u>	<u>17,926</u>	<u>108,891</u>
<b>Total expenditures</b>	<u>150,000</u>	<u>132,074</u>	<u>17,926</u>	<u>108,891</u>
Excess (deficiency) of revenues over (under) expenditures	0	37,615	37,615	42,036
Fund balances, July 1	<u>0</u>	<u>92,294</u>	<u>92,294</u>	<u>50,258</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 129,909</u></u>	<u><u>\$ 129,909</u></u>	<u><u>\$ 92,294</u></u>

**CARROLL COUNTY, GEORGIA**  
**CORRECTIONAL INSTITUTE INMATE EDUCATION**  
**SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2018 and 2017*

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 103,420	\$ 42,606
Intergovernmental receivables	20,278	25,000
Due from other funds	<u>0</u>	<u>25,000</u>
<b>Total assets</b>	<u><u>\$ 123,698</u></u>	<u><u>\$ 92,606</u></u>
 <b>LIABILITIES</b>		
 <b>FUND BALANCES</b>		
Restricted for public safety	<u>\$ 123,698</u>	<u>\$ 92,606</u>
 <b>Total liabilities and fund balances</b>	<u><u>\$ 123,698</u></u>	<u><u>\$ 92,606</u></u>

**CARROLL COUNTY, GEORGIA**  
**CORRECTIONAL INSTITUTE INMATE EDUCATION**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
*(With comparative actual amounts for the fiscal year ended June 30, 2017)*

	<b>2018</b>			<b>2017</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Intergovernmental	\$ 65,000	\$ 69,778	\$ 4,778	\$ 100,404
Interest	0	82	82	8
<b>Total revenues</b>	<u>65,000</u>	<u>69,860</u>	<u>4,860</u>	<u>100,412</u>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Materials and supplies	20,000	7,970	12,030	7,806
Capital outlay	45,000	30,798	14,202	0
<b>Total expenditures</b>	<u>65,000</u>	<u>38,768</u>	<u>26,232</u>	<u>7,806</u>
Excess (deficiency) of revenues over (under) expenditures	0	31,092	31,092	92,606
Fund balances, July 1	<u>0</u>	<u>92,606</u>	<u>92,606</u>	<u>0</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 123,698</u></u>	<u><u>\$ 123,698</u></u>	<u><u>\$ 92,606</u></u>

**CARROLL COUNTY, GEORGIA  
ALTERNATIVE DISPUTE RESOLUTION  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 94,318	\$ 73,727
<b>Total assets</b>	<u>\$ 94,318</u>	<u>\$ 73,727</u>
 <b>LIABILITIES</b>		
Accounts payable	\$ 895	\$ 1,425
 <b>FUND BALANCES</b>		
Restricted for judicial	<u>93,423</u>	<u>72,302</u>
<b>Total liabilities and fund balances</b>	<u>\$ 94,318</u>	<u>\$ 73,727</u>



**CARROLL COUNTY, GEORGIA**  
**ALTERNATIVE DISPUTE RESOLUTION**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
**(With comparative actual amounts for the fiscal year ended June 30, 2017)**

	<b>2018</b>			<b>2017</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Fines, fees and forfeitures	\$ 81,000	\$ 86,645	\$ 5,645	\$ 43,140
Intergovernmental	0	0	0	50,252
Interest	0	75	75	12
<b>Total revenues</b>	<b>81,000</b>	<b>86,720</b>	<b>5,720</b>	<b>93,404</b>
<b>EXPENDITURES</b>				
Current				
Judicial				
Personal services	81,000	47,413	33,587	16,022
Contract services	0	17,389	(17,389)	3,900
Materials and supplies	0	797	(797)	1,180
<b>Total expenditures</b>	<b>81,000</b>	<b>65,599</b>	<b>15,401</b>	<b>21,102</b>
Excess (deficiency) of revenues over (under) expenditures	0	21,121	21,121	72,302
Fund balances, July 1	0	72,302	72,302	0
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 93,423</b>	<b>\$ 93,423</b>	<b>\$ 72,302</b>

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### ***DEBT SERVICE FUND***

Debt service funds are used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

2015 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Georgia General Obligation Sales Tax Bonds, Series 2013.

**CARROLL COUNTY, GEORGIA**  
**2015 SPLOST**  
**DEBT SERVICE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2018 and 2017*

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 3,034	\$ 3,280
<b>Total assets</b>	<u>\$ 3,034</u>	<u>\$ 3,280</u>
 <b>LIABILITIES</b>		
 <b>FUND BALANCES</b>		
Restricted for debt service	\$ 3,034	\$ 3,280
<b>Total liabilities and fund balances</b>	<u>\$ 3,034</u>	<u>\$ 3,280</u>

**CARROLL COUNTY, GEORGIA**  
**2015 SPLOST**  
**DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2018**  
*(With comparative actual amounts for the fiscal year ended June 30, 2017)*

	<b>2018</b>			<b>2017</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Interest	\$ 0	\$ 4,638	\$ 4,638	\$ 4,957
<b>Total revenue</b>	<u>0</u>	<u>4,638</u>	<u>4,638</u>	<u>4,957</u>
<b>EXPENDITURES</b>				
Debt Service				
Principal	6,560,000	6,560,000	0	6,440,000
Interest	<u>1,157,350</u>	<u>1,156,991</u>	<u>359</u>	<u>1,350,141</u>
<b>Total expenditures</b>	<u>7,717,350</u>	<u>7,716,991</u>	<u>359</u>	<u>7,790,141</u>
Excess (deficiency) of revenues over (under) expenditures	(7,717,350)	(7,712,353)	4,997	(7,785,184)
Other financing sources (uses)				
Transfers in (out)				
2015 SPLOST Fund	<u>7,717,350</u>	<u>7,712,107</u>	<u>(5,243)</u>	<u>7,785,599</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(246)	(246)	415
Fund balances, July 1	<u>0</u>	<u>3,280</u>	<u>3,280</u>	<u>2,865</u>
<b>Fund balances, June 30</b>	<u>\$ 0</u>	<u>\$ 3,034</u>	<u>\$ 3,034</u>	<u>\$ 3,280</u>

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### ***CAPITAL PROJECTS FUNDS***

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2009 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2008 for a period of time not to exceed six years for the purpose of financing long-term projects.

2015 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2013 for a period of time not to exceed six years for the purpose of financing long-term projects.

**CARROLL COUNTY, GEORGIA**  
**2009 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2018 and 2017*

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 150,383	\$ 1,256,734
<b>Total assets</b>	<u><u>\$ 150,383</u></u>	<u><u>\$ 1,256,734</u></u>
 <b>LIABILITIES</b>		
Accounts payable	\$ 13,512	\$ 13,039
 <b>FUND BALANCES</b>		
Restricted for capital outlay	<u>136,871</u>	<u>1,243,695</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 150,383</u></u>	<u><u>\$ 1,256,734</u></u>



**CARROLL COUNTY, GEORGIA**  
**2009 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**For the fiscal years ended June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<b>REVENUES</b>		
Intergovernmental	\$ 0	\$ 60,063
Interest	<u>2,560</u>	<u>8,031</u>
Total revenues	<u>2,560</u>	<u>68,094</u>
<b>EXPENDITURES</b>		
Capital Outlay		
General Government		
General Administration	58,414	161,490
Public Safety		
Coroner	0	5,342
Animal Control	0	86,004
Fire Department	0	703
Correctional Institute	235,280	56,184
Sheriff	793,226	70,947
Emergency Telephone System	11,250	7,638
Public Works		
Public Works Department	0	10,332
Culture and Recreation		
Recreation Department	11,214	136,952
Housing and Development		
Conservation	0	3,300
Code Enforcement	0	12,350
Economic Development	<u>0</u>	<u>656</u>
Total expenditures	<u>1,109,384</u>	<u>551,898</u>
Excess (deficiency) of revenues over (under) expenditures	(1,106,824)	(483,804)
Fund balances, July 1	<u>1,243,695</u>	<u>1,727,499</u>
<b>Fund balances, June 30</b>	<u><u>\$ 136,871</u></u>	<u><u>\$ 1,243,695</u></u>

**CARROLL COUNTY, GEORGIA**  
**2015 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2018 and 2017*

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 15,300,445	\$ 12,013,677
Receivables		
Taxes	1,573,986	1,344,300
Interest	19,691	24,091
Restricted assets		
Cash and cash equivalents	73,505	6,915,773
Intergovernmental receivable	<u>5,166,250</u>	<u>6,806,250</u>
<b>Total assets</b>	<u><u>\$ 22,133,877</u></u>	<u><u>\$ 27,104,091</u></u>
 <b>LIABILITIES</b>		
Payables		
Accounts	\$ 1,644,208	\$ 1,762,127
Retainages	17,970	178,361
Due to other funds	<u>43,132</u>	<u>0</u>
 Total liabilities	<u>1,705,310</u>	<u>1,940,488</u>
 <b>FUND BALANCES</b>		
Restricted for capital outlay	15,262,317	18,357,353
Restricted for debt service	<u>5,166,250</u>	<u>6,806,250</u>
 Total fund balances	<u>20,428,567</u>	<u>25,163,603</u>
 <b>Total liabilities and fund balances</b>	<u><u>\$ 22,133,877</u></u>	<u><u>\$ 27,104,091</u></u>

**CARROLL COUNTY, GEORGIA**  
**2015 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**For the fiscal years ended June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<b>REVENUES</b>		
Taxes	\$ 17,083,301	\$ 16,052,152
Charges for services	291,649	419,740
Intergovernmental	1,488,915	2,811,523
Interest	303,150	358,404
Total revenues	<u>19,167,015</u>	<u>19,641,819</u>
<b>EXPENDITURES</b>		
Capital Outlay		
General Government		
General Administration	987,619	1,423,213
Public Safety		
Fire Department	2,169,309	1,981,441
Sheriff	327,249	306,179
Emergency Telephone System	0	314,729
Public Works		
Public Works Department	3,984,913	5,036,616
Health and Welfare		
Welfare	17,762	0
Transit	27,107	0
Culture and Recreation		
Recreation Department	439,498	765,300
Housing and Development		
Community Development	159,066	0
Economic Development	1,647,390	1,069,943
Intergovernmental	6,430,031	6,037,214
Total expenditures	<u>16,189,944</u>	<u>16,934,635</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,977,071</u>	<u>2,707,184</u>
Other financing sources (uses)		
Transfers in (out)		
2015 SPLOST Debt Service Fund	(7,712,107)	(7,785,599)
Sale of capital assets	0	432,739
Total other financing sources (uses)	<u>(7,712,107)</u>	<u>(7,352,860)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(4,735,036)	(4,645,676)
Fund balances, July 1	<u>25,163,603</u>	<u>29,809,279</u>
<b>Fund balances, June 30</b>	<u><u>\$ 20,428,567</u></u>	<u><u>\$ 25,163,603</u></u>

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### ***ENTERPRISE FUND***

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Solid Waste Fund – This fund is used to account for the activities of County's solid waste management operations. All activities necessary to provide such services are accounted for in the fund.

**CARROLL COUNTY, GEORGIA**  
**SOLID WASTE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF NET POSITION**  
*June 30, 2018 and 2017*

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 3,270,855	\$ 3,666,404
Accounts receivable (net)	304,743	199,967
Due from other funds	<u>0</u>	<u>144</u>
Total current assets	<u>3,575,598</u>	<u>3,866,515</u>
<b>Capital assets</b>		
Nondepreciable	45,838	45,838
Depreciable (net)	<u>364,678</u>	<u>430,975</u>
Total capital assets (net of accumulated depreciation)	<u>410,516</u>	<u>476,813</u>
<b>Total assets</b>	<u>3,986,114</u>	<u>4,343,328</u>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Accounts payable	228,358	209,831
Compensated absences	6,365	6,181
Due to other funds	91,809	0
Post-closure care costs	<u>36,555</u>	<u>32,840</u>
Total current liabilities	363,087	248,852
<b>Noncurrent liabilities</b>		
Post-closure care costs	<u>1,340,602</u>	<u>1,380,872</u>
<b>Total liabilities</b>	<u>1,703,689</u>	<u>1,629,724</u>
<b>NET POSITION</b>		
Investment in capital assets	410,516	476,813
Unrestricted	<u>1,871,909</u>	<u>2,236,791</u>
<b>Total net position</b>	<u>\$ 2,282,425</u>	<u>\$ 2,713,604</u>

**CARROLL COUNTY, GEORGIA**  
**SOLID WASTE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
*For the fiscal years ended June 30, 2018 and 2017*

	<u>2018</u>	<u>2017</u>
<b>OPERATING REVENUES</b>		
Charges for sales and services		
Sanitation fees	\$ 3,090,571	\$ 2,849,906
Other	<u>4,356</u>	<u>4,888</u>
<b>Total operating revenues</b>	<u>3,094,927</u>	<u>2,854,794</u>
<b>OPERATING EXPENSES</b>		
Costs of sales and services	2,985,350	2,558,638
Personal services	477,550	302,037
Depreciation	<u>66,297</u>	<u>60,954</u>
<b>Total operating expenses</b>	<u>3,529,197</u>	<u>2,921,629</u>
Operating income (loss)	(434,270)	(66,835)
Non-operating revenues (expenses)		
Interest revenue	<u>3,091</u>	<u>3,141</u>
Change in net position	(431,179)	(63,694)
Net position, July 1	<u>2,713,604</u>	<u>2,777,298</u>
<b>Net position, June 30</b>	<u><u>\$ 2,282,425</u></u>	<u><u>\$ 2,713,604</u></u>

**CARROLL COUNTY, GEORGIA**  
**SOLID WASTE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
*For the fiscal years ended June 30, 2018 and 2017*

	<u>2018</u>	<u>2017</u>
<b>Cash flows from operating activities:</b>		
Receipts from customers	\$ 2,985,795	\$ 2,829,520
Payments to suppliers	(3,003,378)	(2,583,232)
Payments to employees	(477,366)	(298,331)
Other receipts	<u>4,356</u>	<u>4,888</u>
Net cash provided (used) by operating activities	<u>(490,593)</u>	<u>(47,155)</u>
<b>Cash flows from non-capital financing activities:</b>		
Receipts from other funds	91,953	0
Payments to other funds	<u>0</u>	<u>(100,929)</u>
Net cash provided (used) by non-capital financing activities	<u>91,953</u>	<u>(100,929)</u>
<b>Cash flows from capital and related financing activities:</b>		
Payments for acquisitions of capital assets	<u>0</u>	<u>(138,743)</u>
<b>Cash flows from investing activities:</b>		
Interest received	<u>3,091</u>	<u>3,141</u>
Net increase (decrease) in cash and cash equivalents	(395,549)	(283,686)
Cash and cash equivalents, July 1	<u>3,666,404</u>	<u>3,950,090</u>
<b>Cash and cash equivalents, June 30</b>	<u><u>\$ 3,270,855</u></u>	<u><u>\$ 3,666,404</u></u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	<u>\$ (434,270)</u>	<u>\$ (66,835)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	66,297	60,954
Landfill closure/post-closure costs	(36,555)	(32,840)
(Increase) decrease in accounts receivable	(104,776)	(20,386)
Increase (decrease) in accounts payable	18,527	8,246
Increase (decrease) in compensated absences	<u>184</u>	<u>3,706</u>
Total adjustments	<u>(56,323)</u>	<u>19,680</u>
Net cash provided (used) by operating activities	<u><u>\$ (490,593)</u></u>	<u><u>\$ (47,155)</u></u>



## ***AGENCY FUNDS***

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its agency capacity.

Tax Commissioner - This fund accounts for all real, personal, and intangible taxes collected and forwarded to the County and other government units.

Sheriff - This fund accounts for collection of fees, proceeds from judicial sales, and cash bonds, which are disbursed to other agencies, the County, and individuals.

Inmate Jail Fund - This fund accounts for jail inmate funds while in custody and for the purchase of items from the jail commissary and related activities on behalf of inmates.

Correctional Institute Inmate Fund - This fund accounts for inmate funds held while in custody and for purchase of items from the correctional institute commissary and related activities on behalf of the inmates.

Magistrate Court, Clerk of Court, Probate Court, and Juvenile Court - These funds account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

**CARROLL COUNTY, GEORGIA  
AGENCY FUNDS  
COMBINING BALANCE SHEET  
June 30, 2018**

	<u>Tax Commissioner</u>	<u>Sheriff</u>	<u>Inmate Jail Fund</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 2,448,210	\$ 323,249	\$ 143,637
Taxes receivable, net	<u>2,393,586</u>	<u>0</u>	<u>0</u>
Total assets	<u><u>\$ 4,841,796</u></u>	<u><u>\$ 323,249</u></u>	<u><u>\$ 143,637</u></u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities</b>			
Due to others	<u><u>\$ 4,841,796</u></u>	<u><u>\$ 323,249</u></u>	<u><u>\$ 143,637</u></u>

<b>Correctional Institute Inmate Fund</b>	<b>Magistrate Court</b>	<b>Clerk of Court</b>	<b>Probate Court</b>	<b>Juvenile Court</b>	<b>Totals</b>
\$ 36,836	\$ 73,403	\$ 614,006	\$ 15,676	\$ 16,002	\$ 3,671,019
0	0	0	0	0	2,393,586
<u>\$ 36,836</u>	<u>\$ 73,403</u>	<u>\$ 614,006</u>	<u>\$ 15,676</u>	<u>\$ 16,002</u>	<u>\$ 6,064,605</u>
<u>\$ 36,836</u>	<u>\$ 73,403</u>	<u>\$ 614,006</u>	<u>\$ 15,676</u>	<u>\$ 16,002</u>	<u>\$ 6,064,605</u>

**CARROLL COUNTY, GEORGIA**  
**AGENCY FUNDS**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
*For the fiscal year ended June 30, 2018*

	Balance July 1	Additions	Deletions	Balance June 30
<b>TAX COMMISSIONER</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,308,426	\$ 98,703,573	\$ 99,563,789	\$ 2,448,210
Taxes receivable, net	1,895,300	72,741,950	72,243,664	2,393,586
Total	<u>\$ 5,203,726</u>	<u>\$ 171,445,523</u>	<u>\$ 171,807,453</u>	<u>\$ 4,841,796</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 5,203,726</u>	<u>\$ 171,445,523</u>	<u>\$ 171,807,453</u>	<u>\$ 4,841,796</u>
<b>SHERIFF</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 313,827</u>	<u>\$ 329,741</u>	<u>\$ 320,319</u>	<u>\$ 323,249</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 313,827</u>	<u>\$ 329,741</u>	<u>\$ 320,319</u>	<u>\$ 323,249</u>
<b>INMATE JAIL FUND</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 76,451</u>	<u>\$ 1,256,743</u>	<u>\$ 1,189,557</u>	<u>\$ 143,637</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 76,451</u>	<u>\$ 1,256,743</u>	<u>\$ 1,189,557</u>	<u>\$ 143,637</u>
<b>CORRECTIONAL INSTITUTE INMATE FUND</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 60,478</u>	<u>\$ 302,921</u>	<u>\$ 326,563</u>	<u>\$ 36,836</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 60,478</u>	<u>\$ 302,921</u>	<u>\$ 326,563</u>	<u>\$ 36,836</u>
<b>MAGISTRATE COURT</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 73,383</u>	<u>\$ 940,342</u>	<u>\$ 940,322</u>	<u>\$ 73,403</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 73,383</u>	<u>\$ 940,342</u>	<u>\$ 940,322</u>	<u>\$ 73,403</u>
<b>CLERK OF COURT</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 354,020</u>	<u>\$ 4,945,605</u>	<u>\$ 4,685,619</u>	<u>\$ 614,006</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 354,020</u>	<u>\$ 4,945,605</u>	<u>\$ 4,685,619</u>	<u>\$ 614,006</u>
<b>PROBATE COURT</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 15,650</u>	<u>\$ 426,548</u>	<u>\$ 426,522</u>	<u>\$ 15,676</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 15,650</u>	<u>\$ 426,548</u>	<u>\$ 426,522</u>	<u>\$ 15,676</u>
<b>JUVENILE COURT</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 13,034</u>	<u>\$ 21,136</u>	<u>\$ 18,168</u>	<u>\$ 16,002</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 13,034</u>	<u>\$ 21,136</u>	<u>\$ 18,168</u>	<u>\$ 16,002</u>
<b>TOTALS - ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 4,215,269	\$ 106,926,609	\$ 107,470,859	\$ 3,671,019
Taxes receivable, net	1,895,300	72,741,950	72,243,664	2,393,586
Total	<u>\$ 6,110,569</u>	<u>\$ 179,668,559</u>	<u>\$ 179,714,523</u>	<u>\$ 6,064,605</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 6,110,569</u>	<u>\$ 179,668,559</u>	<u>\$ 179,714,523</u>	<u>\$ 6,064,605</u>

***OTHER REPORTING SECTION***

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**Independent Auditor's Report on Internal Control over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed In Accordance with *Government Auditing Standards***

Honorable Chairman and  
Members of the Board of Commissioners  
Carroll County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise Carroll County, Georgia's basic financial statements and have issued our report thereon dated December 7, 2018. Our report includes a reference to other auditors who audited the financial statements of the Carroll County Department of Public Health, Carroll County Water Authority, and the Carroll City-County Hospital Authority as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The financial statements of the Carroll City-County Hospital Authority were not audited in accordance with *Government Auditing Standards*.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Carroll County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Carroll County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Carroll County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify the following deficiencies in internal control that we consider to be significant deficiencies:

## 2018-001

*Condition:* County personnel may require additional training in the application of generally accepted accounting principles and the preparation of financial statements. Currently, the County relies on the external auditors for technical assistance in applying generally accepted accounting principles and the preparation of the financial statements. This is common for governments of similar size and structure to the County. This does not indicate that the Finance Officer is not trained to perform the daily accounting functions, but that the County has elected as a cost benefit to outsource this expertise to their auditors.

*Criteria:* Internal controls should be in place to ensure the County can perform timely and accurate year-end close procedures to enable reporting in accordance with Generally Accepted Accounting Principles.

*Effect:* Failure to properly design and implement internal controls over year-end close and reporting may lead to financial statements that are materially misstated and may result in delays in the County's reporting process.

*Recommendation:* County personnel should continue to receive training in the identification and application of generally accepted accounting principles and the preparation of the County's financial statements.

*Management Response:* Management concurs with this finding. Finance staff will continue classes to obtain/renew certifications and obtain additional training on GASB 34, the preparation of the government-wide financial statements, and the reconciling items for full accrual statements. This action was taken immediately upon receipt of the comment from our auditors.

## 2018-002

*Condition:* There is not appropriate segregation of duties between recording, distribution, and reconciliation of cash accounts and other operational functions in certain departments, component units, and constitutional offices of the County.

*Criteria:* Segregation of duties is a key internal control whereby the authorization, custody, record keeping, and reconciling duties are separated among several persons.

*Effect:* Failure to properly segregate the duties exposes the County to a greater risk of loss due to fraud.

*Recommendation:* Segregation of duties should be implemented to the extent practical and accounting records should be reviewed by responsible officials on a regular basis.

*Management Response:* Management concurs with this finding. The County Administration will work to continually improve and implement as many procedures as possible to improve internal controls in this area. This action was taken immediately upon receipt of the comment from our auditors.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether Carroll County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.



## **Carroll County, Georgia's Responses to Findings**

Carroll County, Georgia's responses to the findings identified in our audit are described previously. Carroll County, Georgia's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Carroll County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Rushton & Company, LLC*

Certified Public Accountants

Gainesville, Georgia  
December 7, 2018

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### ***STATE REPORTING SECTION***

This section contains additional reports required by the State of Georgia.

**CARROLL COUNTY, GEORGIA**  
**SCHEDULE OF PROJECTS FINANCED WITH SPECIAL**  
**PURPOSE LOCAL OPTION SALES TAX**  
**For the fiscal year ended June 30, 2018**

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
<b><u>2009 SPLOST</u></b>					
Roads, streets, bridges, and sidewalks	\$ 20,500,000	\$ 20,500,000	\$ 18,578,018	\$ 0	\$ 18,578,018
Water facilities and equipment	9,500,000	9,500,000	1,419	0	1,419
Public works facilities and equipment	7,000,000	7,000,000	9,951,982	0	9,951,982
Recreation facilities and equipment	7,000,000	7,000,000	3,259,961	11,214	3,271,175
Judicial center facilities and equipment	6,000,000	6,000,000	13,754,731	0	13,754,731
Watershed and farmland protection	5,900,000	5,900,000	0	0	0
Public transportation facilities and equipment	3,500,000	3,500,000	27,105	0	27,105
Economic development	2,800,000	2,800,000	1,807,779	0	1,807,779
Public safety facilities and equipment	2,500,000	2,500,000	4,090,229	1,039,756	5,129,985
Courthouse facilities and equipment	1,000,000	1,000,000	2,770,687	0	2,770,687
Administrative facilities and equipment	500,000	500,000	1,309,906	58,414	1,368,320
Sewer facilities and equipment	500,000	500,000	0	0	0
Solid waste facilities and equipment	500,000	500,000	18,982	0	18,982
Ag-Ed improvements and equipment	128,705	128,705	104,541	0	104,541
Bowdon projects	1,908,712	1,908,712	1,722,289	0	1,722,289
Bremen projects	24,988	24,988	18,619	0	18,619
Carrollton projects	21,026,585	21,026,585	18,973,565	0	18,973,565
Mount Zion projects	1,454,119	1,454,119	1,312,664	0	1,312,664
Roopville projects	190,295	190,295	167,573	0	167,573
Temple projects	3,892,388	3,892,388	3,509,746	0	3,509,746
Villa Rica projects	6,759,300	6,759,300	6,097,834	0	6,097,834
Whitesburg projects	563,195	563,195	512,030	0	512,030
Total	<u>\$ 103,148,287</u>	<u>\$ 103,148,287</u>	<u>\$ 87,989,660</u>	<u>\$ 1,109,384</u>	<u>\$ 89,099,044</u>

**CARROLL COUNTY, GEORGIA**  
**SCHEDULE OF PROJECTS FINANCED WITH SPECIAL**  
**PURPOSE LOCAL OPTION SALES TAX**  
**For the fiscal year ended June 30, 2018**

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
<b>2015 SPLOST</b>					
Carroll County projects	\$ 59,894,400	\$ 59,894,400			
Roads, streets, bridges, and sidewalks			\$ 6,477,674	\$ 2,015,019	\$ 8,492,693
Water facilities and equipment			0	0	0
Public works facilities and equipment			904,879	503,722	1,408,601
Recreation facilities and equipment			517,579	446,687	964,266
Judicial center equipment			0	544,036	544,036
Historic Courthouse facilities and equipment			0	0	0
Agricultural development projects and equipment			0	164,834	164,834
Watershed and farmland protection			0	379,530	379,530
Public transportation facilities and equipment			0	28,090	28,090
Economic development			4,361,675	1,456,123	5,817,798
Public safety facilities and equipment			7,081,239	561,767	7,643,006
County Administration building and parking			0	10,736	10,736
Administrative facilities and equipment			4,647,555	621,296	5,268,851
Sewer facilities and equipment			0	0	0
Solid waste facilities and equipment			24,072	761	24,833
Agricultural projects; greenspace acquisition			0	0	0
Library facilities and equipment			0	0	0
Park facilities and equipment			917,726	53,474	971,200
Fire department facilities and equipment			3,347,347	2,350,265	5,697,612
Bowdon projects	1,776,000	1,776,000	664,836	316,287	981,123
Bremen projects	38,400	38,400	14,374	6,839	21,213
Carrollton projects	21,187,200	21,187,200	8,403,819	3,773,219	12,177,038
Mount Zion projects	1,468,800	1,468,800	549,838	261,578	811,416
Roopville projects	192,000	192,000	71,874	34,193	106,067
Temple projects	3,667,200	3,667,200	1,372,797	653,090	2,025,887
Villa Rica projects	7,267,200	7,267,200	2,720,439	1,294,213	4,014,652
Whitesburg projects	508,800	508,800	190,466	90,612	281,078
Total	\$ 96,000,000	\$ 96,000,000	\$ 42,268,189	\$ 15,566,371	\$ 57,834,560

Total Expenditures of the 2015 SPLOST Capital Projects Fund	\$ 16,189,944
Interest Expenditures of the 2015 SPLOST Debt Service Fund	1,156,991
Expenditures Financed by Other Revenues	(1,780,564)
	<u>\$ 15,566,371</u>

\* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

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