



COMPREHENSIVE ANNUAL FINANCIAL REPORT
COLUMBIA COUNTY, GEORGIA
FOR THE FISCAL YEAR ENDED
JUNE 30, 2020



Columbia County Performing Arts Center

Columbia County, Georgia

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2020



A Community of *Pride* • A County of *Vision* • Endless *Opportunities*
PROFESSIONALISM • RESPECT • INTEGRITY • DEDICATION • EXCELLENCE

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Director of Internal Services**

COLUMBIA COUNTY, GA
Annual Financial Report
Year Ended June 30, 2020

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INTRODUCTORY SECTION



December 14, 2020

To the Honorable Chairman,
Members of the Board of Commissioners, and
Citizens of Columbia County, Georgia:

The Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia, (the County) for the year ended June 30, 2020, was prepared by the Columbia County Finance Department and is hereby submitted. This CAFR is being formally submitted as required by the Official Code of Georgia Annotated, Section 36-81-7 and Rule 15c2-12 of the Securities Exchange Act of 1934. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the County as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs have been included.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP) that are free of any material misstatements. Because cost/benefit considerations, the risk of management override, and the risk of collusion are inherent limitations on any system of internal control, the internal control process is designed to provide reasonable, but not absolute, assurance that this objective is met.

Cherry Bekaert LLP, Certified Public Accountants, have issued an unmodified (“clean”) opinion on the County’s financial statements for the year ended June 30, 2020. The Report of Independent Auditor is located at the front of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditor.

PROFILE OF THE GOVERNMENT

The County, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta/Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating the County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta/Richmond County, and on the west by McDuffie County.

A five-member Board of Commissioners governs the County. The Board is comprised of one chairman, elected county wide, and four commissioners, each elected from a separate commission district serving four year staggered terms. A County Manager, who is appointed by and responsible to the Board, directs the daily operation of the County. Services provided to the approximately 158,000 residents include: public safety (Sheriff's Office, detention center, E911, fire), emergency services, community services, public works, planning and development, and other general governmental services. The County also provides water, sewer, and storm water services to the public.

FINANCIAL REPORTING ENTITY

The financial reporting entity includes all activities and functions of the primary government (i.e., Columbia County, Georgia) as well as all related component units, if any. "Financial Accountability" is the benchmark used to determine which legally separate entities represent component units of the primary government. Blended component units, although legally separate entities, are, in substance, an integral part of the primary government's operations and, therefore, are included as part of the primary government.

The Development Authority of Columbia County, the Columbia County Board of Health, the Columbia County Convention and Visitors Bureau (CCCVB), and the Greater Clarks Hill Regional Library (GCHRL) are reported as discretely presented component units in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions. The Development Authority serves to promote, pursue, and implement economic development in the County. The Board of Health serves to operate the public health department of the County. The CCCVB provides convention and tourist promotion services for the benefit of the County. The GCHRL is a regional library system servicing the County, Warren County, GA, Burke County, GA, and Lincoln County, GA, with the County as its headquarters.

LOCAL ECONOMY

Columbia County is evidence of what quality leadership with vision is capable of fostering. The local government and board of education have created an environment that is inviting to residents moving within the region or across the United States, as well as a healthy variety of businesses. As a result, the County offers a remarkable quality of life, exceptional education resources and numerous reasons for businesses to thrive locally. The pro-business, minimally bureaucratic, and family-friendly climate is accredited for the continued rapid growth within our community of endless opportunities and pride. Our leadership is further credited for the County's resiliency in light of the COVID-19 pandemic.

Since 2000, the County has grown 3.8% annually to an estimated 158,000 residents. No other county in the region is currently experiencing this intensity of growth. Rapid job creation, a high standard of living, and recreational amenities and events have led to the County's frequent recognition in nationwide surveys like NerdWallet,



CNN Money, and Family Circle. Most recently, Money Magazine named Evans the #1 Best Place to Live in the United States for 2020! Evans and Columbia County as a whole are thriving!

In 2012, the Transportation Improvement Act (TIA) of 2010 was approved in the CSRA, which included Columbia County. The 10-year, one percent additional sales tax began on January 1, 2013 and has gone great lengths in addressing our infrastructure needs. Three widening projects are now complete while five others are being developed or implemented in major corridors across the County. In June, the 13-county region voted to renew the T-SPLOST, extending the sales tax another decade through 2033. This renewal will enable additional infrastructure investments that will work to address the increased demand and further improve our quality of place.

Population Growth. History shows as our population grows, so does the opportunity for our businesses. We expect nothing different as we look to our promising future. Columbia County's population grew from 89,288 in 2000 to 124,934 in 2010 with estimates predicting 158,238 residents before the end of 2020. The County grew 26.6% in the last ten years alone, making it one of the highest growth areas in the state. Recent estimates from the U.S. Census indicate that Columbia County is the 40th fastest growing county in the nation. Columbia County is projected to grow 2.34% annually through 2025. Many attribute this growth to a stable economy with a diverse mix of education, industrial, medical, military and government employers that offer competitive incomes and stability. Growth is expected to continue given the ongoing development and revitalization within the County and across the Augusta Metro Region.

Development. As one of the fastest growing counties in the United States, new developments and opportunities are springing up across the County. Retail developments established over the past few years are filling out, bringing exciting new tenants to the area. Phase II of Mullins Colony now has tenants like ColdStone Creamery, Cardboard Castle Games, and Firehouse Subs. Comparable progress continues within the retail and restaurant sectors in areas like the Gateway Square, Riverwood Town Center, and The Plaza. New restaurant openings include national brands like Longhorn Steakhouse, Panera, and local specialty shops like Alumni Cookie Dough, Stay, Social Tap, Meimei's Dim Sum House, El Toro Taqueria, and The Kabob House. Unique retail concepts like Roots Produce, Vintage Southern Accents, Sol Himalayan Salt Cave, Artsy Me, and The Curiosity Cottage, also decided to locate or expand in Columbia County during 2020. New assisted living and medical facilities now stand prominently on Fury's Ferry Road, providing increased medical care closer to home. Three full-service hospitals filed to build a freestanding Emergency Department in the County this year. Columbia County's new state-of-the-art Performing Arts Center made great progress this year. This 2000-seat space will be capable of supporting first-run Broadway shows and is slated to be open in early 2021 alongside a 280-spot parking deck.

Construction continues to be a major theme for Columbia County as existing businesses expand and new businesses locate. The Development Authority of Columbia County's White Oak Business Park saw continued success this year with the County's largest project announcement ever. Amazon will invest \$200 million into a fulfillment center that will create 800 jobs in Summer 2021. FL Smidth AFT, an air filter manufacturer, also celebrated the completion of its new 150,000 SF campus. Additional space is under construction in the Horizon South Industrial Park that will go on to serve and grow some of our existing industry. The continuous growth has allowed Columbia County to see more than 1,000,000 SF of industrial space and another 1,000,000 SF of retail and commercial space added since 2016. High volumes of project inquiries despite the COVID-19 pandemic show promise for this next year.

Incredible growth was seen elsewhere in the County. During the first quarter of this year, Columbia County posted a 10.9% increase in sales tax collections. Columbia County even reported its highest April monthly sales tax numbers in its history, despite the postponement of the Masters Tournament. The Columbia County Board of Education also shared plans to grow its facility footprint in the County with the construction of a Career, Technical, and Agriculture Education school, with the hopes the school will be

ready to open in fall 2022.

Aggressive growth continues with both the US Army Cyber Command Headquarters and the Cyber Center of Excellence at Fort Gordon. The installation has grown 20% since 2012, reaching a total economic impact of \$2.4 billion and exceeding 30,000 direct civilian, contract, and defense jobs within our community. Much of the expected personnel have already made the transition to this area but the formal opening of ARCYBER will bring additional growth in people over the course of 5 years – estimated growth at Fort Gordon is 1,000 personnel per year. Based on historical norms, more than 65% of military children related to Fort Gordon are educated in Columbia County. This growth has prompted the need for a new and better entrance to Fort Gordon. The construction for the new \$33 million Gate 6 is expected to be finished next year. Cyber Education continues to spark interest and innovation in education. Additionally, Augusta University continues to define their role in preparing the workforce of tomorrow through expanded curriculum. The long-term impact of the cyber security industry in the community has not yet been determined but the ongoing developments offer a great amount of promise.

The County remains optimistic that we will see a new hospital constructed at the Gateway Center in Grovetown. After several rounds of appeals, the Certificate of Need remains with Augusta University Health Systems who plans to build one of the most technologically advanced hospitals in the nation right here in Columbia County, GA. All appeal avenues have now been exhausted, meaning we expect a final announcement regarding the hospital's future soon. The addition of the new hospital remains another potential catalyst for progress, research, and collaboration.

Fortunately, the County is progressive in keeping up with the influx of residents, visitors and opportunity. Continued growth in the existing industries and regional assets will force the community leaders to remain proactive, strategically planning to preserve the quality of life enjoyed by Columbia County residents.

MAJOR INITIATIVES

Bond Rating. Columbia County is pleased to announce the County received its third 'AAA' Bond Rating on Wednesday, October 30, 2019, from S&P Global Ratings. The first two 'AAA' Bond Ratings were previously issued by Fitch Ratings and Moody's Investors Service.

S&P Global Ratings raised its long-term rating to 'AAA' from 'AA+' for Columbia County due to the County's strong and stable financial position which benefits from conservative budgeting and formal policies and the diverse tax base.

AAA is the highest possible bond rating and offers an exceptional degree of credibility. The rating shows that the entity at hand is able to meet its financial commitments. The credit strengths include low poverty and unemployment rates; ample reserve levels strengthened by formal policies; and manageable debt burden given the use of Special Purpose Local Options Sales Tax (SPLOST) and General Obligation (GO) Bonds.

Among the reasons S&P gave for a top bond rating include the following:

- Strong economy, with access to a broad and diverse metropolitan statistical area;
- Strong management, with good financial policies and practices under our financial management assessment methodology;
- Strong budgetary performance, with operating surpluses in the general fund and at the total governmental fund level in fiscal 2018;
- Very strong budget flexibility and liquidity;
- Strong debt and contingent liability profile;
- Very strong institutional framework.

Columbia County CTAE Local Automotive Competition. Columbia County, in partnership with the Columbia County Board of Education and the Columbia County Chamber of Commerce, is hosting a local automotive competition for students at Harlem, Grovetown, and Evans High Schools that are in the Automotive Pathway Program. The competition will consist of individual events that will allow the students to showcase their own talents as well as a team competition to end the day. Columbia County Fleet Services will have technical support and advisors on site during the competition should they be needed. Local businesses will attend the event to see the talent of the students as well as offer prizes for winners of the individual events/team competition.

Columbia County Water Utility. The Columbia County Water Utility has received approval from the Georgia Department of Natural Resources to construct an Ultraviolet Advanced Oxidation Process (UV/AOP) system. Columbia County will be the first water utility in the State of Georgia to employ UV/AOP as a means of oxidizing organics in drinking water to improve the quality by treating algae and other organics to improve taste and eliminate odor. The construction will cost \$10-\$15 million and is expected to be completed in 2022.

Columbia County Community Broadband Utility (C³BU)

- C3BU will contribute work toward numerous major road projects, including Lewiston Road, Hereford Farm Road, Fury's Ferry Road, Highway 221, and the Gateway Boulevard extension. In addition to road projects, C3BU is currently working as a partner with other County departments on other projects of which fiber is a key component, including the WiFi Pavilion Project, the Performing Arts Center, Plaza Park, the Plaza Parking Deck, Lift Stations for the Water Utility, the data center for the Board of Education, and the Sheriff's Office Administration Building.
- C3BU will increase the capabilities of the broadband network with the implementation of new network switches, which will permit C3BU to increase to speeds up to a maximum of 200Gbps from the current 10Gbps. The internal increase of speed will allow Columbia County to retrieve, store, and backup data much faster than is permissible now, and will lay the groundwork for future growth to meet the demands of commercial and residential customers.
- C3BU has taken steps in the past year to enhance its Disaster Recovery (DR) capability, and has also performed extensive maintenance activities that ensure that our network performance is solid and that we are as protected as possible from natural and man-made disasters. DR Servers operational at the DR site, and the process is in motion to provide internet access through the DR site in order to provide redundant connections to the internet.
- C3BU continues to work with business partners to expand the network in order to reach unserved, mostly rural, areas of the County. The goal is to build strategic relationships with partners that will utilize the extensive infrastructure to provide Fiber to the Home (FTTH) Gigabit Internet service to Columbia County residents.

Technology Contingency Planning. The departments of the Technology Services Division (Broadband Utility, Geographic Information Systems, Information Technology, and Training), as well as Fire Rescue, Water Utility, and the Sheriff's Office, are working on a multi-year initiative to develop contingency plans that will satisfy the following goals for the County:

- Provide recommendations for a Disaster Recovery site and platform that is geographically separate from the current Information Technology Data Center in order to ensure continuity of business for important data-driven processes.
- Establish prioritization of systems that require restoration in order to conduct vital County business, with the goal of ensuring that critical business applications can run with no or minimal downtime.
- Develop a program of regular drills and system tests to ensure that backups from various systems can be restored and business resumed.

- Work with all County departments in order to determine how they can continue their operations in the event that primary facilities are damaged or destroyed.

Cybersecurity Strategy. The Technology Services Division is developing an evolving and flexible strategy for the County's cybersecurity, with the primary goal of ensuring that information stored on County systems is secure and protected from intrusion. This initiative is a combination of multiple projects and initiatives that span the breadth of the information security discipline, and has resulted in the approval of a foundational Information Security Policy, asset management policies and a robust and ongoing Information Security Awareness Program. The project continues to move forward with several key objectives:

- Assess our environment to determine the threats that exist and the assets that we need to protect.
- Put procedures, controls, equipment, and training into place in order to protect technology assets.
- Improve means of detecting intrusions, anomalies, and events through continuous monitoring.
- Implement the Security Incident Response Policy, which establishes means to identify, protect, detect, respond, and recover from cybersecurity incidents.
- Continue our robust and successful phishing campaigns and classes which have increased employee awareness about the challenges of security at an individual level.

Information Technology

- Information Technology implemented a number of new projects in 2019-2020 including Cisco WebEx; along with VPN services, WebEx allowed County staff to work remotely during the COVID-19 closure, by providing online meeting and collaboration services to keep staff socially distanced, safe, and productive.
- Managed Security Service: Implementation of the Manage Security Service bolsters the County's Defense in Depth strategy to cybersecurity by utilizing a hosted security company to monitor the County's critical Windows and Cisco networking infrastructure 24x7x365 to alert security staff and mitigate when suspicious activity occurs.
- SharePoint and Cognito: As the County moves forward with M365, Microsoft's hosted online services, SharePoint was implemented as Phase I to retire an outdated on-premise SharePoint server to implement a secure Intranet, document sharing and collaboration service for County staff. SharePoint Online allows staff to create websites and a secure place to store, organize, share, and access information from any device on any network. Cognito Forms was implemented to eliminate paper forms with digital forms, workflows, and electronic signatures.
- Exchange Online: Phase II of M365 is Exchange Online, a hosted email messaging solution that provides the capabilities of Microsoft Exchange Server in a secure, government-only cloud-based service. Access to County email will be available on any device on any network.

Geographic Information Systems. The GIS Department is working on multiple initiatives intended to enhance Columbia County's GIS capability and further integrate GIS with other County systems.

- Cityworks Product Support: Cityworks is the County's asset management and work order system. GIS is actively working on expanding the usage and availability of this product to support departmental needs. This includes but not limited to asset management, inspections, service requests, and work orders. This product has evolved from being a single implemented product to an Enterprise Level Service. This service fits the critical business category and is supported with minimal to no downtime. GIS has expanded vendor Technical Support Services to maintain the standard of Highly Available for Cityworks and other supported systems.
- Geospatial Services: These types of services are designed to bring a rich visual aspect to data presentations, and they are key factors in planning, trending, and historic analysis. GIS has expanded the visual presentation beyond paper maps to include dynamic and intuitive tools for data representation. Some of these tools include 3D modeling, GIS Web Data Services, Business Software integrations, and public/citizen engagement programs.

- UAS (Unmanned Aerial Systems) Program: GIS is one of the largest departmental users of UAS products (or drones) in daily operations. GIS provides Columbia County with aerial photography services, site and easement documentation, damage assessment, and search & rescue. GIS is also responsible for the County's UAS Program, which focuses on all County business uses of UAS. The GIS Department has worked with the Emergency Management Agency (EMA) and other departments in order to create a policy that establishes the consistent and safe use of drones.
- Security and Disaster Recovery Strategies: As part of Technology Services, GIS complies with all divisional initiatives. Data security and system integrity is built in with all GIS products and services. This is a continual process to keep pace with changing technology. GIS will be performing system response drills and test recovery scenarios to ensure disaster readiness. These efforts will ensure staff responsiveness and service availability when needed.

Eucllee Creek Greenway. Construction on the 4.2-mile Phase IA multi-use path identified in the Eucllee Creek Greenway Implementation Plan began in 2019 and was completed in Fall 2020. The plan extends the greenway network to include over 27 miles of trail network and a multi-use path that will provide our community with a much-needed recreational and transportation amenity and link to a beautiful natural corridor.

Vision 2035 – 5 year Update. The County started the state mandated 5 year update to the Vision 2035 Comprehensive Plan in 2020. The Vision 2035 document is used extensively to help guide the development of the County, anticipated future growth and address future goals. Public participation is expected to help shape future land use, assist in the community vision and update the implementation program. The updated Vision 2035 document will be adopted in early 2021.

Emergency Management Agency – The Columbia County EMA will conduct multiple outreach projects over the next year to include hosting emergency management related events for partner agencies throughout the CSRA and United States to include Augusta University, University of Texas A&M and Shephard Community Blood Center. EMA will also conduct multiple volunteer training programs throughout the year to include Community Emergency Response Team (CERT) Training, Stop the Bleed® training in a partnership with Gold Cross EMS and other community safety classes in conjunction with Risk Management and the Columbia County Fire Rescue and Sheriff's Office.

Hazard Mitigation Grant Program - Columbia County was awarded a Hazard Mitigation Grant from the Georgia Emergency Management Agency/Homeland Security, approved by the Federal Emergency Management Agency, to purchase and install three fixed generators and six portable generators for fire stations and other County sites to ensure continuity of critical services to the community. The total approved cost is \$1,396,450, with a federal share of \$1,047,338, a state share of \$139,645 and a local share of \$209,467. These funds were made possible as a result of Columbia County's participation and adoption of the Columbia County Multi-Jurisdictional Hazard Mitigation Plan.

Fire Rescue Training Division: Columbia County Fire and Emergency Services has seen through the growth of the department as well as meeting demands of the state and federal mandates to maintain the County's ISO 1 classification the need for a dedicated training staff. Command staff developed a plan with the support of County Administration and the Board of Commissioners to add four (4) dedicated Training Officers to support the various disciplines within the department.

Hazardous Materials Technician Training: Columbia County Fire and Emergency Services has specialized Engine Company 7 to support and maintain all hazardous materials operations for the department. The goal of this initiative is to ensure a constant state of readiness of both equipment and personnel to protect the citizens and environment from potential hazardous materials incidents. All personnel at Engine Company

7 have completed the training to meet the state requirements to obtain Hazardous Materials Technician certification.

CCBOE High School Fire Training Program: Columbia County Fire and Emergency Services worked with CCBOE to incorporate a Firefighter 1 training program in local high schools. This year, Evans High School has added the course as a class option and hired a fulltime faculty member to oversee the academic aspect of the program. The additional psychomotor skills and in some instances classroom sessions will be assisted by Columbia County Fire Rescue personnel.

Mobile Operations Center: Columbia County Fire and Emergency Services and Columbia County Sheriff's Office personnel with the support of the Columbia County Emergency Management Agency and County Administration redesigned the Mobile Operations Center to better serve the needs of responding agencies. The original unit purchase in 2004 had become outdated and did not adequately meet the needs of the departments. Personnel worked together to update the interior design to support mission needs. A complete overhaul of technology, communications, and interior design features will allow increase use for years to come.

Accreditation Implementation: Columbia County Fire and Emergency Services has implemented the first phase of the Center for Public Safety Excellence (CPSE) accreditation process. This process began the development of analytical data to develop baseline information in order to prepare to establish new or meet recommended benchmarks. The Accreditation Team has been identified and have been tasked assignments related to their specific area of operation.

Smoke Detector Outreach: Columbia County Fire and Emergency Services identified a departmental impact project for the current year as a smoke detector outreach program. This program, through the support of County Administration and the Board of Commissioners, will target areas of high incidence or high risk populations to provide a smoke detector testing and/or installation drive. This drive will consist of Command Staff and Suppression personnel out in the community checking or installing smoke detectors to help protect the citizens of Columbia County.

1% Special Purpose Local Option Sales Tax (SPLOST) – 2017-2022. The current SPLOST program was renewed by referendum on November 5, 2014. As part of the SPLOST renewal, a general obligation (GO) bond was approved not to exceed \$15 million to begin funding and construction of urgently needed projects. The objectives of passing the future SPLOST two years early was to ensure that sufficient time and planning was given to each project, so they would be ready when funding became available, and to take advantage of lower construction costs. The 2017-2022 package reflects anticipated collections of \$144 million with \$100.2 million of projects in Tier 1. Major Tier 1 projects include, but are not limited to, the Justice Center Garage and Renovation, the Sheriff's Administrative Building, a new Harlem Library, a Cultural Arts Center, the Community Hospital, and \$25 million in 2016 GO debt reduction. Tier 1 was established with a monthly sales tax collection rate of \$1.5 million.

2017 General Obligation Bond. The citizens of Columbia County approved by referendum on November 8, 2016, general obligation bonds in the amount of \$60 million dollars. These bonds were issued on February 14, 2017. Major projects included are for essential law enforcement and fire services, to expedite unfunded transportation improvements, to fund additions and upgrades to County facilities and infrastructure, and to enhance parks, recreation and cultural arts opportunities.

Transportation Improvement Act of 2010 (TIA). On July 31, 2012, voters within the Central Savannah River Area (CSRA) Region, which includes the County, approved the TIA, which was created by the Georgia General Assembly in 2010 to provide state-wide funding for transportation needs across the state in the form of a 1% sales tax. This is a regional program that spans a 10 year period from 2013-2022 with project lists compiled by the county and city governments within each region and approved by the

Transportation Roundtable of the region and the Georgia Department of Transportation (GDOT) Program Director. The CSRA region includes 13 counties and the cities therein. Of the total funds collected, 75% is for regional projects (constrained project list) and 25% is for the local governments to use at their discretions (unconstrained project list).

The discretionary funds continue to be a significant benefit for Columbia County in meeting our ongoing transportation needs. During the almost eight years of existence, the County has collected over \$18 million in discretionary funds which have been used to fund various sidewalk, intersection, resurfacing, and traffic signal projects. This path is expected to continue such for the duration of the program.

TIA projects included in the constrained project list that will be ongoing in 2021 include:

- Flowing Wells Road Widening. The \$20 million project will widen Flowing Wells Road to provide operational and safety improvements and improved pedestrian facilities between Wheeler Road and Washington Road. All design and right-of-way activities are complete. This project was broken into phases and phase I is nearing completion. Phase 2 will begin in the Fall of 2020.
- SR 388 Lewiston Road Widening. The more than \$40 million project will widen Lewiston Road to four lanes with a median between Columbia Road and I-20. The project will also add pedestrian and bicycle facilities and convert the existing diamond interchange at I-20 to a Diverging Diamond Interchange to improve operations. Project is under construction and is anticipated to be complete in 2024.
- SR 28 Furys Ferry Road Widening. The more than \$50 million project will widen Furys Ferry Road to four lanes with a median between Evans to Locks Road and the South Carolina state line. The project will also include a multi-use trail and installation of a roundabout at its intersection with Hardy McManus Road. Final design is complete and right-of-way acquisition is currently underway. Construction bids will be solicited in late 2020.
- SR 388 Horizon South Parkway Widening. This project will be a continuation of the Lewiston Road alignment, will widen Horizon South Parkway to four lanes with a median between I-20 and Wrightsboro Road in Grovetown and will include pedestrian and bicycle facilities and signal installation at key intersections. Construction on the more than \$26 million project is expected to begin in the Fall of 2021.

The 2023-2032 TSPLOST list was finalized by the TIA Roundtable and the Georgia Department of Transportation in early 2020. Citizens voted to approve the TIA and the approved project list includes several intersection improvements, remaining phases of the Eucler Creek Greenway, the widening of Hardy McManus Road and Hereford Farm Road, resurfacing of numerous roads and replacement of the bridge over Greenbrier Creek on Dozier Road.

LONG-TERM FINANCIAL PLANNING

The annual budget for Columbia County, GA, for FY 2021 provides funding to maintain current levels of service, with no increase in the millage rate, while reducing operating costs and capital outlay where possible. The annual budget for all funds totals \$265,846,727, reflecting a net decrease from the fiscal year 2020 adopted budget of \$20,583,626, or 7.19%. This net decrease is primarily due to the completion of many capital projects during FY 2020.

The General Fund budget, excluding the use of reserves, increased \$4.9 million from the fiscal year 2020 adopted budget, or 6.88%. This change is primarily due to a 4.5% increase in motor vehicle title ad valorem tax revenues, a 6% increase in sales tax revenues, and a 10% increase in medical plan contributions. Other than the items mentioned above, no other significant changes occurred in the budget.

Growth in the real and personal property tax digest is projected to be 3%. Therefore, the budget was prepared and balanced using a 3% increase in general property tax revenues. Any additional growth in the property tax revenues will be added to the contingency fund.

The County has experienced an annualized increase in local option sales tax (LOST) revenues of 9.04% as of July 2020. In order to apply a conservative budgeting approach, the budget was prepared and balanced using a 6.67% increase in LOST revenues.

Georgia House Bill 386 became effective on January 1, 2013. This legislation removed the sales and use tax on the purchase of motor vehicles and the annual ad valorem tax on the same motor vehicles and replaced these taxes with a one-time title ad valorem tax (TAVT) paid every time the ownership of a vehicle is transferred beginning March 1, 2013. These revenues are accounted for within the General Fund with no restrictions, unlike some sales taxes. A capital projects fund was established to account for proceeds from the TAVT in excess of those being utilized within the General Fund. The County may choose to transfer a portion of these revenues to the capital projects fund annually, but is not required to do so. During FY 2019/2020, funding in the amount of \$9.4 million was received from the TAVT. Funding in the amount of \$7.0 million was budgeted for TAVT within the General Fund for FY 2020/2021.

Deputy division director positions are being introduced with the FY 2020/2021 budget. Funding for positions within the Community Services Division, Water Utility Services Division, and Engineering Services Division is included. Funding for the other divisions will be requested in future budgets as needed.

Two new funds were approved as part of the FY 2020/2021 budget:

- Performing Arts Center – Enterprise fund – to account for operations of the PAC.
- Geographic Information Systems – Internal Service Fund – The budget for GIS operations, previously accounted for within the General Fund, is being moved into an internal service fund in order to appropriately allocate costs to user departments.

The County established a Management Review Team to analyze all position vacancies to determine if replacement is necessary. The County will continue utilizing this tool in the future to examine position vacancies and organizational restructurings. Budgeted savings for fiscal year 2020 were \$350,000. Actual savings as of June 30, 2020, were \$1,152,230. Staff has utilized such management tools as division restructuring, function reassignment, attrition, and elimination of positions to achieve savings. Also attributable to the savings is the economic boost our county is currently experiencing causing recruitment and retention of workers to be challenging. Budgeted savings for fiscal year 2021 are \$350,000.

Included within the 2017/2022 Capital Improvements Plan is the use of \$25 million of SPLOST to reduce existing general obligation debt used to fund construction of the Justice Center and Detention Center. Approximately \$2.2 million will be needed from SPLOST to make FY 2021 bond payments on the 2016 GO bonds. This amount has been budgeted from FY 2021 SPLOST collections. However, should collections not be adequate, funds will need to come from other available sources, such as the General Fund Fund Balance (GFFB), excess SPLOST proceeds, and excess go bond proceeds.

RELEVANT FINANCIAL POLICIES

The accumulation of reserves protects the County from uncontrollable increases in expenditures, extraordinary losses, unforeseen reductions in revenues, or a combination of these items. It also allows for prudent replacement and financing of capital construction and replacement projects.

The County shall maintain a General Fund unassigned fund balance of not less than 100 days of operations. This minimum fund balance, which may only be used as required by authority of the Board, is to provide for operating contingencies in either revenues or expenditures, and to provide adequate funds to operate

without short-term borrowing. To determine the current funding level divide the current unassigned fund balance by the result obtained from dividing the annual fund budget by 365 days. In the event the unassigned fund balance falls below the minimum level of 100 days of operations, the County Manager will present a plan to the Board as part of the subsequent fiscal year’s annual budget to replenish the fund balance to the established minimum level in a reasonable time frame, generally 1 to 3 years. Budget surpluses will first be used towards replenishment, followed by the use of non-recurring revenues.

The following criteria shall be used in determining the total amount of fund balance to maintain, unless otherwise specified by legal or contractual requirements.

Category	Days of Operation	Description
Min Fund Balance	100	Use funds for unforeseen contingencies
BOC Assignments	101-180	May use funds for one-time expenses such as capital acquisition, catastrophic events, one-time transfers to other funds, economic incentives, debt reduction, or millage rate reduction to mitigate unforeseen risks and ensure financial stability
Debt/Tax Reduction	181+	Must use funds to reduce debt or designate for future debt service, or to prevent future tax increases or to permit millage rate reduction

During FY 2011, the County purchased property known as the “Marshall Square Property” for \$6.25 million from fund balance. During FY 2014, the County expensed a portion of the property in the amount of \$2 million to be maintained and used for County operations. During FY 2016, the County transferred 5.75 acres to the Columbia County Development Authority for a major commercial project being developed and expensed 4.27 acres to be maintained and used for County operations. The remaining portion of the property, 7.67 acres, is being held for resale or development and was included as nonspendable fund balance as of June 30, 2020. Funds from the sale or development of this property will be used to replenish fund balance. Also, an advance to the Communications Utility in the amount of \$3 million expected to be repaid with user fees once the utility is fully operational was included as nonspendable fund balance as of June 30, 2020.

In keeping with County policy, transfers from the General Fund totaling \$17.4 million were made to other funds during FY 2020. Total fund balance, including nonspendable, as of June 30, 2020, equaled 212 days of operations. Net spendable fund balance equaled 188 days of operations.

Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. This minimum capitalization cost is applicable for all categories of capital assets. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. General infrastructure assets acquired prior to July 1, 2002, consist of the streets network that was acquired or that received substantial improvements subsequent to July 1, 1980. The streets network is reported at estimated historical cost using deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets’ lives are expensed as incurred.

The County shall develop a multi-year plan for capital improvements, update it annually, and make capital improvements in accordance with the plan. The County shall adopt a long-term funding mechanism for capital projects. The current SPLOST program was renewed by referendum on November 5, 2014. The operating costs associated with any approved capital projects will be analyzed and included in future operating budgets. The County’s current capital improvements plan runs through 2022.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Columbia County, Georgia, for its CAFR for the fiscal year ended June 30, 2019. This was the twenty-second consecutive year that the County achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the support and cooperation of elected officials, County administration, other County departments, external auditors, and the efficient, dedicated efforts of the entire staff of the Finance Department. Credit must be given to the County Manager and the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the County's finances.

Respectfully submitted,



Leanne C. Reece, CPA
Director of Internal Services

**COLUMBIA COUNTY, GEORGIA
PRINCIPAL OFFICIALS
June 30, 2020**

ELECTED OFFICIALS

BOARD OF COMMISSIONERS

Chairman	Douglas R. Duncan
District 1	Connie M. Melear
District 2	James E. Allen, III
District 3	Gary L. Richardson
District 4	Dewey G. Galeas

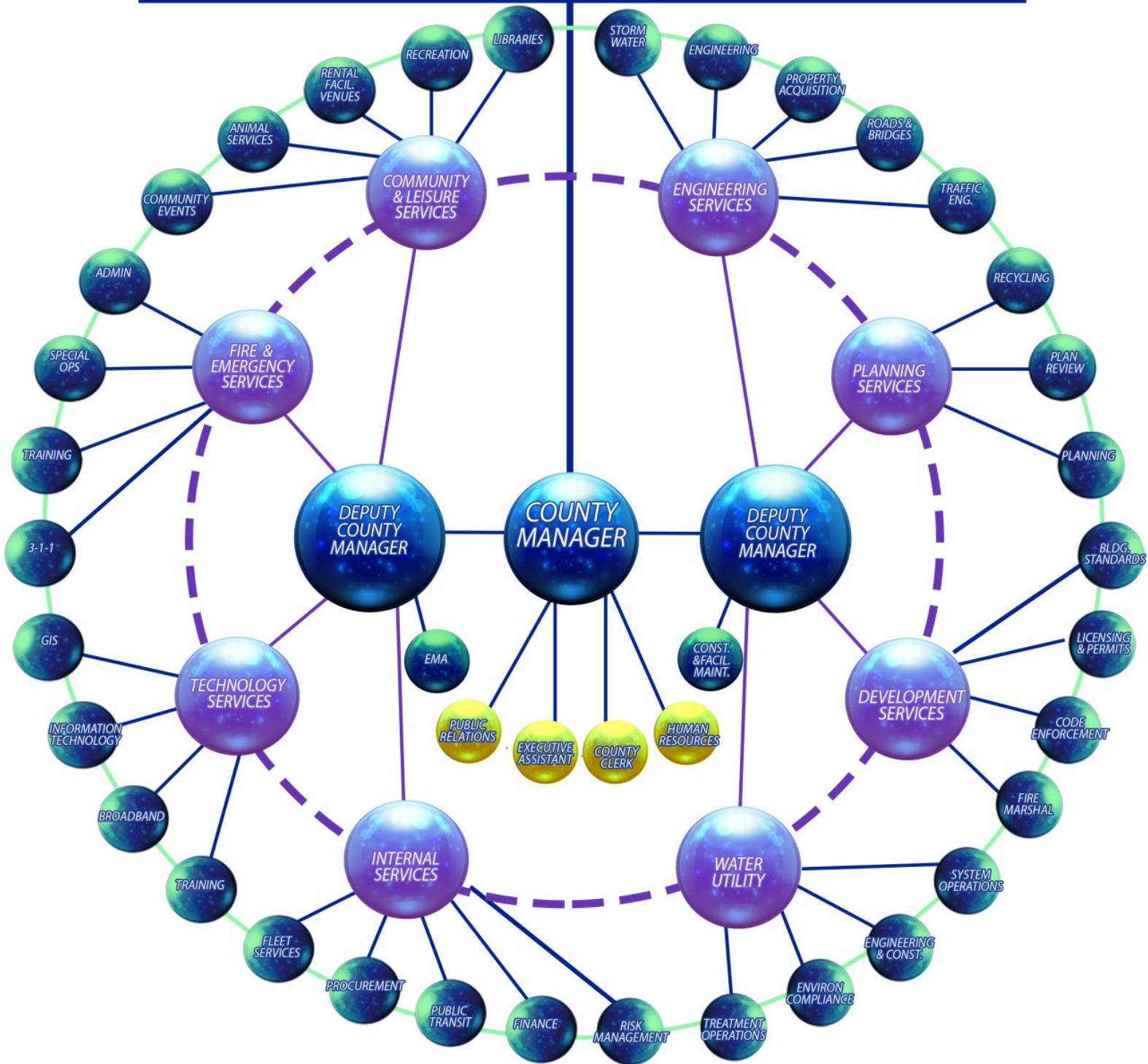
CONSTITUTIONAL OFFICERS

Tax Commissioner	Wayne Bridges
Clerk of Court	Cindy Mason
Magistrate Court Judge	Jason Troiano
Probate Court Judge	Alice Padgett
Sheriff	Clay Whittle
Coroner	Vernon Collins

APPOINTED OFFICIALS

County Manager	Scott Johnson
Deputy County Manager	Glenn Kennedy
Deputy County Manager	Matt Schlachter
Director of Community and Leisure Services	John Luton
Director of Development Services	Paul Scarbary
Director of Technology Services	Michael Blanchard
Director of Engineering Services	Kyle Titus
Director of Internal Services	Leanne Reece
Director of Water Utility Services	William Clayton
Director of Fire Services	Jeremy Wallen
Director of Planning Services	Scott Sterling
County Clerk	Patrice Crawley
County Attorney	Chris Driver

Columbia County Board of Commissioners





Government Finance Officers Association

Certificate of
Achievement
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in Financial
Reporting

Presented to

**Columbia County
Georgia**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

Report of Independent Auditor

To the Columbia County Board of Commissioners
Columbia County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia (the "County"), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Fire Services Fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and the other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund financial statements, the schedule of expenditures of special purpose local option sales tax proceeds, as required by the Official Code of Georgia 48-8-21, the statistical section, and the Certification of 9-1-1 Expenditures, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements, and the schedule of expenditures of special purpose local option sales tax are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections, and the Certification of 9-1-1 expenditures have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 14, 2020 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Augusta, Georgia
December 14, 2020

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion & Analysis

The Management's Discussion and Analysis of the Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia (the Government) provides an overall narrative and analysis of the Government's financial statements for the fiscal year ended June 30, 2020. This discussion and analysis is designed to look at the Government's financial performance as a whole. Readers should also review the additional information provided in the transmittal letter, which can be found preceding this narrative, and the complete financial statements, with notes, which follow this narrative, to enhance their understanding of the Government's financial performance.

Financial Highlights

Key financial highlights of the Primary Government for the year ended June 30, 2020, are as follows:

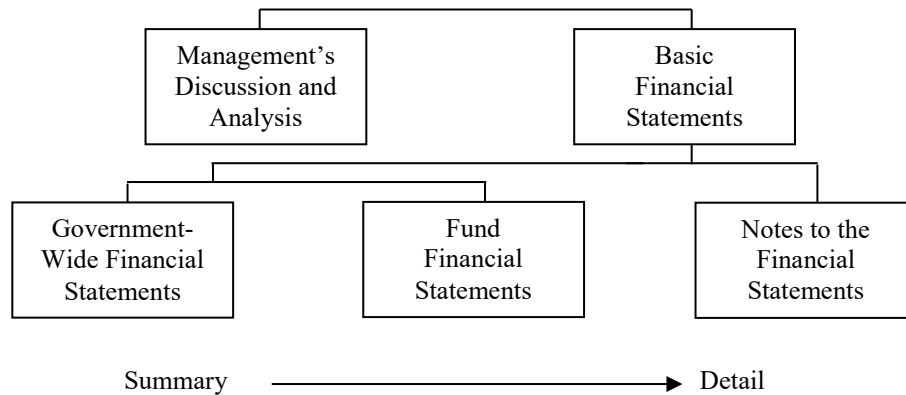
- The Government's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$735.1 million (net position). Of this amount, \$97.9 million (unrestricted net position) may be used to meet the Government's ongoing obligations to residents and creditors.
- The Government's total net position increased by \$54.3 million, primarily due to an increase in property tax and sales tax revenues and the continued diligence of County departments in controlling their expenditures.
- Combined revenue totaled \$225.0 million of which governmental activities totaled \$168.2 million and business-type activities totaled \$56.8 million.
- Overall expenses totaled \$170.7 million of which governmental activities totaled \$126.2 million and business-type activities totaled \$44.5 million.
- The Government's governmental funds reported combined ending fund balances of \$166.3 million, an increase of approximately \$613,000 from the prior year. Although tax revenues increased by \$7.2 million, or 11.39%, the expenditure of funds associated with capital projects during the year, not including transfers out, increased by \$7.9 million, or 18.24%. Approximately 23.0% of this total amount, or \$38.3 million, is available for spending at the Government's discretion (*unassigned fund balance*).
- At June 30, 2020, unassigned fund balance for the General Fund was \$38.5 million, or 57.0% of total General Fund expenditures for the fiscal year and 83.6% of total General Fund fund balance.
- The Government's enterprise funds reported a combined net position of \$337.3 million, an increase of \$11.7 million from the prior year. Approximately 14.5% of this total amount, or \$48.8 million, is unrestricted.
- Total outstanding long-term debt, excluding compensated absences, the OPEB liability and the liability for landfill closure/postclosure care costs, decreased by approximately \$12.3 million primarily due to the reduction in outstanding principal on existing debt.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Government's basic financial statements. The basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views of the Government through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Government.

Required Components of Annual Financial Report

Figure 1



Basic Financial Statements

The first two statements in the basic financial statements are the **Government-Wide Financial Statements**. They provide both short and long-term information about the Government's financial status.

The next statements are **Fund Financial Statements**. These statements focus on the activities of the individual parts of the Government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the **Notes to the Financial Statements**. The notes explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the Government's non-major funds and internal service funds, all of which are added together in one column on the appropriate basic financial statements.

Government-wide Financial Statements

The government-wide financial statements provide a broad view of the Government's operations in a manner similar to a private-sector business. The statements provide both short-term and long-term information about the Government's financial position, which assists in assessing the economic condition at the end of the fiscal year. These statements are prepared using the flow of economic resources measurement focus and the accrual basis of accounting. This means the statements take into account all revenues and expenses connected with the fiscal year even if cash involved has not been received or paid. The government-wide financial statements include the following two statements:

The **Statement of Net Position** presents information on all of the Government's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Government is improving or deteriorating.

The **Statement of Activities** presents information showing how the Government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expense and program revenues for each function of the Government.

The government-wide statements are divided into three categories: 1) governmental activities, 2) business-type activities and 3) component units. The governmental activities include most of the Government's basic services such as general administration, judicial services, public safety, public works, health and welfare, culture and recreation, and housing and development. Property taxes, local option sales taxes and state and federal grant funds finance most of these activities. The business-type activities are those services that the Government charges a fee to customers in order to provide. These include solid waste management, water and sewer, storm water, rental facilities, and broadband communications. The final category is component units. The Development Authority of Columbia County (DACC) serves to promote, pursue and implement economic development in the County. The Columbia County Board of Health is a public health department. The Columbia County Convention & Visitors Bureau (CCCVB) provides convention and tourist promotion services within the County. The Greater Clarks Hill Regional Library (GCHRL) is a regional library system servicing Columbia County, GA, Warren County, GA, Burke County, GA, and Lincoln County, GA. Although legally separate from the Government, the Government appoints a voting majority of the boards for the Development Authority, the Board of Health, the CCCVB, and the GCHRL.

Matters related to the component units are not included in this discussion and analysis. No separately issued financial statements are available for the CCCVB or the GCHRL. Complete financial statements of the Columbia County Board of Health and the DACC may be obtained at the County's administrative office. The address is as follows:

Columbia County, Georgia
630 Ronald Reagan Drive
Evans, Georgia 30809

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements focus on individual parts of the Government, reporting the Government's operations in more detail than the government-wide statements. All of the funds of the Government can be divided into three categories: governmental funds, proprietary funds and fiduciary funds. These fund categories use different accounting approaches and should be interpreted differently.

Governmental Funds

Most of the basic services provided by the Government are financed through governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, these funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting*, which focuses on current financial resources. Such information may be useful in evaluating the government's short-term financing requirements. These statements provide a detailed short-term view of the Government's finances that assists in determining whether there will be adequate financial resources available to meet the Government's current needs. The relationship between governmental activities in the government-wide financial statements and the governmental funds financial statements is described in a reconciliation that is a part of the fund financial statements.

The Government has four governmental fund types: the General Fund, Special Revenue Funds, Debt Service Funds and the Capital Projects Funds. Four individual funds are being considered major funds – the General Fund, the Fire Services Fund, the 2017 General Obligation Bond Fund and the 2017-2022 Special Purpose Local Option Sales Tax Fund.

Proprietary Funds

The Government has two types of proprietary funds used to account for activities that operate similar to commercial enterprises found in the private sector. Funds that charge fees for services provided to outside customers including other local governments are known as Enterprise Funds. These funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Funds that charge fees for services provided to departments within the reporting government are known as Internal Service Funds. Proprietary funds use the accrual basis of accounting, thus the only reconciling items needed between the government-wide financial statements for business-type activities and the proprietary fund financial statements relate to the elimination of internal service fund activity and interfund indirect cost allocations.

The Government has five enterprise funds: Water and Sewer Fund, Storm Water Utility Fund, Solid Waste Management Fund, Rental Facilities Fund, and Communications Utility Fund. The Government has five internal service funds: Employee Medical Fund, Risk Management Fund, Customer Service Information Center Fund, Utility Damage Prevention Fund and Fleet Replacement Fund. The Water and Sewer Fund, Storm Water Utility Fund, and Solid Waste Management Fund are the only funds being considered major funds for presentation purposes.

Fiduciary Funds

The Fiduciary Funds are used to account for assets held by the Government as an agent for individuals, private organizations, other governments and other Columbia County departments. The Government is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong. These funds are not reflected in the government-wide financial statements because the resources are not available to support the Government's operations or programs.

Government-wide Financial Analysis

Net Position

Net position may serve over time as one useful indicator of a government's financial condition. The assets and deferred outflows of the Government exceeded liabilities and deferred inflows by \$735.1 million as of June 30, 2020.

The largest portion of the Government's net position, \$565.1 million or 76.9%, reflects its investment in capital assets such as land, buildings, equipment and infrastructure (road, bridges, sidewalks, water lines and sewer lines) less any related debt used to acquire those assets that is still outstanding. The Government uses these capital assets to provide services to its citizens; therefore, these assets are not available for future spending. Although the Government's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Government's net position, \$72.1 million or 9.8%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, \$97.9 million or 13.3%, may be used to meet the Government's ongoing obligations to citizens and creditors.

Several particular aspects of the Government's financial operations positively influenced the total *unrestricted governmental net position*:

- Continued diligence in the collection of property taxes by maintaining a collection percentage of 99% for real and personal property.
- Continued low cost of debt due to the Government's high bond rating.
- Continued maintenance of a 100 day minimum fund balance policy in the General Fund.

The Government's Net Position
June 30
Figure 2

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 159,554,981	\$ 158,179,793	\$ 79,833,719	\$ 77,920,158	\$ 239,388,700	\$ 236,099,951
Capital assets	342,776,507	306,295,981	345,748,673	337,273,089	688,525,180	643,569,070
Total assets	<u>502,331,488</u>	<u>464,475,774</u>	<u>425,582,392</u>	<u>415,193,247</u>	<u>927,913,880</u>	<u>879,669,021</u>
Deferred outflows of resources	739,124	80,328	1,838,994	2,159,254	2,578,118	2,239,582
Long-term liabilities outstanding	99,808,717	104,230,983	72,534,503	76,172,718	172,343,220	180,403,701
Other liabilities	16,104,729	15,093,077	4,299,234	3,381,498	20,403,963	18,474,575
Total liabilities	<u>115,913,446</u>	<u>119,324,060</u>	<u>76,833,737</u>	<u>79,554,216</u>	<u>192,747,183</u>	<u>198,878,276</u>
Deferred inflows of resources	2,145,166	1,823,568	493,594	446,118	2,638,760	2,269,686
Net position:						
Net investment in capital assets	279,597,682	265,461,677	285,541,279	273,214,360	565,138,961	538,676,037
Restricted	69,159,288	52,560,511	2,904,297	2,765,314	72,063,585	55,325,825
Unrestricted	36,255,030	25,386,286	61,648,479	61,372,493	97,903,509	86,758,779
Total net position	<u>\$ 385,012,000</u>	<u>\$ 343,408,474</u>	<u>\$ 350,094,055</u>	<u>\$ 337,352,167</u>	<u>\$ 735,106,055</u>	<u>\$ 680,760,641</u>

Changes in Net Position

Governmental Activities. Governmental activities increased the Government's net position by \$41.6 million, thereby accounting for 76.6% of the total growth in the net position of the Government. Key elements of this change are as follows:

Governmental Revenues. Taxes continue as the main source of revenue for governmental activities of the Primary Government amounting to 81.3% of total governmental revenues for the year ended June 30, 2020. Property tax revenues for fiscal year 2020 increased by \$5.5 million primarily due to an increase in revenues from the title ad valorem tax. Sales and other tax revenues increased by \$8.1 million due to continued population and development growth within the county.

Governmental Functional Expenses: As reflected in the summary of Changes in Net Position, the Government expended 49.5% of the governmental appropriations for judicial and public safety expenditures, which is comparable to the 47.6% expended in the prior year. Thus, the Government continues to commit substantial financial resources for the safety of its citizens.

Business-type activities: Business-type activities increased the Government's net position by approximately \$12.7 million, accounting for 23.4% of the total growth in the Government's net position. Key elements of this increase are as follows:

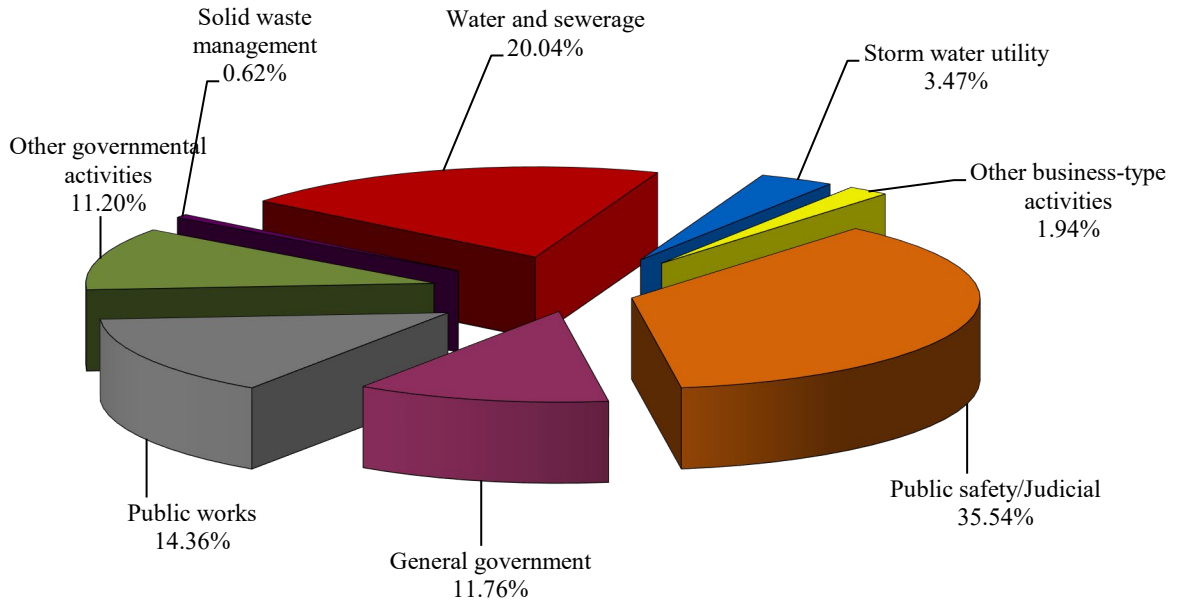
- The Water and Sewerage Fund reported an increase in net position of \$11.0 million due to continued operating efficiency of the Fund. Also, capital assets with a net book value of \$6.8 million were contributed from developers. As the system continues to expand, management is able to control operating costs in connection with establishing rates sufficient to ensure an increase in net position. 863 customers were added to the system during the fiscal year, representing a 1.85% increase in customers.
- The Solid Waste Management Fund reported a decrease in net position of \$383,346. The landfill has two cells, both of which are currently closed and no longer accepting waste. Due to revised estimates and closure of the landfill, the liability for closure and post-closure care costs of the D cell increased by \$139,902. Net position will continue to decrease as the closed landfill continues its post-closure monitoring.
- The Storm Water Utility Fund reported an increase in net position of \$2.0 million primarily due to capital contributions of \$1.9 million.

**The Government's Changes in Net Position
For the Fiscal Year Ended June 30**

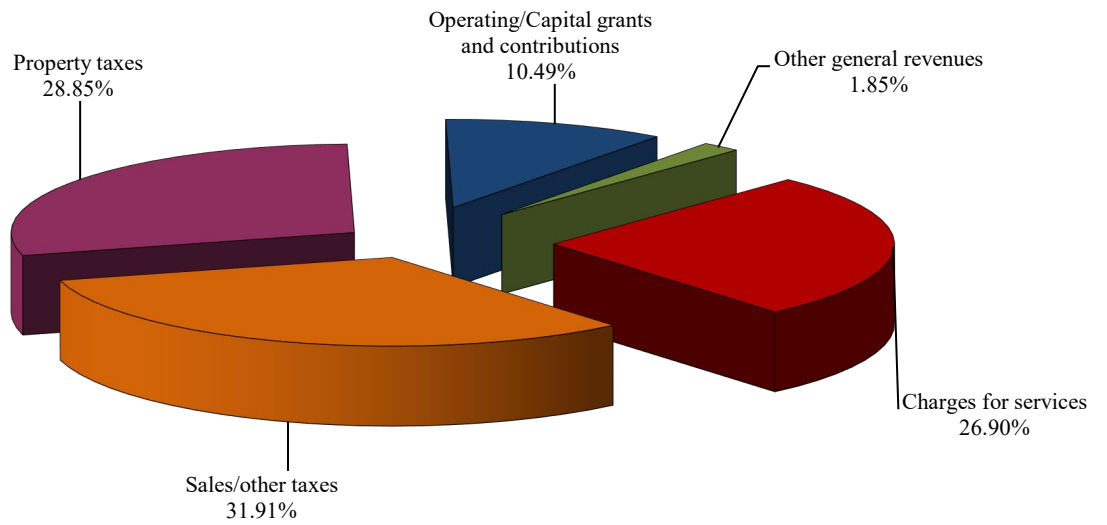
Figure 3

	Governmental Activities		Business-type Activities		Total	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Revenues:						
Program revenues:						
Charges for services	\$ 14,763,236	\$ 14,649,971	\$ 45,770,730	\$ 44,357,594	\$ 60,533,966	\$ 59,007,565
Operating grants and contributions	7,084,124	1,512,047	391,266	391,975	7,475,390	1,904,022
Capital grants and contributions	7,401,359	7,903,855	8,728,324	4,913,952	16,129,683	12,817,807
General revenues:						
Property taxes	64,933,183	59,396,566	-	-	64,933,183	59,396,566
Sales/other taxes	71,812,682	63,689,971	-	-	71,812,682	63,689,971
Revenues from use of money	1,047,525	1,331,966	1,373,583	1,683,912	2,421,108	3,015,878
Gain on sale of assets	31,440	89,430	3,282	7,759	34,722	97,189
Miscellaneous	1,119,857	1,177,218	580,576	568,223	1,700,433	1,745,441
Total revenues	<u>168,193,406</u>	<u>149,751,024</u>	<u>56,847,761</u>	<u>51,923,415</u>	<u>225,041,167</u>	<u>201,674,439</u>
Expenses:						
General government	20,073,741	19,567,469	-	-	20,073,741	19,567,469
Judicial system	8,740,345	8,281,359	-	-	8,740,345	8,281,359
Public safety	53,762,526	50,967,030	-	-	53,762,526	50,967,030
Public works	24,516,735	25,212,568	-	-	24,516,735	25,212,568
Health and welfare	2,576,890	1,815,315	-	-	2,576,890	1,815,315
Culture and recreation	7,704,021	8,375,812	-	-	7,704,021	8,375,812
Housing and development	6,174,711	5,760,467	-	-	6,174,711	5,760,467
Interest on long-term debt	2,657,170	4,580,806	-	-	2,657,170	4,580,806
Water and sewerage	-	-	34,201,419	32,387,698	34,201,419	32,387,698
Storm water utility	-	-	5,917,026	5,578,729	5,917,026	5,578,729
Solid waste management	-	-	1,059,742	1,124,943	1,059,742	1,124,943
Rental facilities	-	-	882,739	884,854	882,739	884,854
Communications utility	-	-	2,428,688	2,172,163	2,428,688	2,172,163
Total expenses	<u>126,206,139</u>	<u>124,560,826</u>	<u>44,489,614</u>	<u>42,148,387</u>	<u>170,695,753</u>	<u>166,709,213</u>
Increase in net position before transfers	<u>41,987,267</u>	<u>25,190,198</u>	<u>12,358,147</u>	<u>9,775,028</u>	<u>54,345,414</u>	<u>34,965,226</u>
Transfers	<u>(383,741)</u>	<u>(308,542)</u>	<u>383,741</u>	<u>308,542</u>	<u>-</u>	<u>-</u>
Increase in net position	41,603,526	24,881,656	12,741,888	10,083,570	54,345,414	34,965,226
Net position, beginning	343,408,474	318,526,818	337,352,167	327,268,597	680,760,641	645,795,415
Net position, ending	<u>\$ 385,012,000</u>	<u>\$ 343,408,474</u>	<u>\$ 350,094,055</u>	<u>\$ 337,352,167</u>	<u>\$ 735,106,055</u>	<u>\$ 680,760,641</u>

Government-Wide Expenses



Government-Wide Revenues



Financial Analysis of the Government's Individual Funds

The Government uses fund accounting to demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Government's governmental funds is to provide information on near-term inflows, outflows and balances of usable resources. Such information is useful in assessing the Government's financial requirements. In particular, the assigned/unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The combined fund balance of all the governmental funds is \$166.3 million, of which \$28.2 million, or 17.0%, is assigned and \$38.3 million, or 23.0%, is unassigned.

General Fund

The General Fund is the primary operating fund of the Government. At the end of the current fiscal year, total fund balance of the General Fund was \$46.0 million, of which \$38.5 million, or 83.6%, was unassigned. A portion of fund balance in the General Fund in the amount of \$2.5 million, or 5.4%, is assigned to specific purposes, such as risk management, employee medical costs, and fleet replacement. As a measure of the General Fund's liquidity, comparing both unassigned and assigned fund balance to total fund expenditures may be useful. As of June 30, 2020, the total of unassigned and assigned fund balance represents 60.7% of total General Fund expenditures.

The total fund balance of the General Fund decreased by \$1.9 million (4.0%) during the current fiscal year. Key factors contributing to this change are as follows:

- ◆ Total revenue increased from prior year revenue by \$6.9 million, or 9.1%, primarily due to an increase in property tax and sales tax revenues resulting from growth in the County.
- ◆ Total expenditures remained constant, increasing in fiscal year 2020 by only \$332,498, or 0.5%, primarily due to personnel changes, such as promotions, reclassifications, merit increases, and benefit changes.
- ◆ In maintaining compliance with the Government's reserve policy, transfers out increased by \$9.4 million due to funding needed for completion of capital projects and the medical plan deficit.

General Fund Budgetary Highlights

During the year ended June 30, 2020, the Government's financial picture remains impressive. The fiscal year 2020 budget was balanced with no millage rate increase and no reduction in services provided to the citizens.

During the year, the Government revised the budget on several occasions. Generally, budget amendments fall into one of five categories: 1) amendments to appropriate fund balance for encumbrances from the prior year; 2) amendments made to adjust the estimates that are used to prepare the original budget resolution once exact information is available; 3) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; 4) increases in appropriations that become necessary to maintain services; and 5) amendments to transfer appropriations between departments. The fifth category has no effect on the final budget and, therefore, is not addressed in this narrative. For example, included in the original budget for the general government function was a contingency in the amount of \$1,427,353. During the year, the Government transferred these funds to other functions as needed, but this had no impact on the total budget.

Amendments to the General Fund budget increased revenues, expenditures and other financing sources/(uses) by \$18.4 million. Amendments consisted of the following:

- An increase in other financing uses of \$18.0 million, offset with the use of reserves, due to transfers to other funds.
- Other amendments to functional expenditures were due to the allocation of general overhead or contingency as mentioned above and had an immaterial impact on the total budget.

The actual operating revenues for the General Fund were \$10.6 million greater than the final budgeted amount, excluding the use of reserves of \$18.0 million, primarily due to an increase in property tax and sales tax revenues and earnings from investments. The individual sources within the revenues fluctuated both positively and negatively. Except for these areas, no individual source materially varied from the final budget.

As a result of superior budget management by all departments of the Government, actual operating expenditures were less than the final budgeted amount by \$5.2 million. For the year, actual expenditures and other financing uses exceeded actual revenues and other financing sources by \$1.9 million.

Special Revenue Funds

The Government uses Special Revenue Funds to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes, other than for major capital projects. The Fire Services Fund, a major fund included in the fund financial statements, is used to account for taxes collected in special service districts within the unincorporated area for the purpose of providing fire services. The fund balance as of June 30, 2020, is \$3.1 million, an increase of \$3.1 million from the previous year, primarily due to the reimbursement of personnel expenses from the CARES Act due to the Covid-19 health emergency.

Capital Projects Funds

The Government uses Capital Projects Funds to account for the acquisition and construction of major capital facilities that are not financed by Proprietary Funds. One major fund included in the fund financial statements is the 2017 GO Bond Fund. The proceeds of the 2017 General Obligation (GO) bond issue are accounted for in this capital projects fund until improvement projects are completed. The fund balance as of June 30, 2020, for the 2017 GO Bond Fund totals \$18.9 million, all of which is held for specific construction and improvement projects and capital acquisitions. Fund balance will continue to decrease as projects are completed.

Another major fund included in the fund financial statements is the 2017-2022 SPLOST Fund. The proceeds of the 2017-2022 Special Purpose Local Option Sales Tax (SPLOST) are accounted for in this capital projects fund until improvement projects are completed. The fund balance as of June 30, 2020, for the 2017-2022 SPLOST Fund totals \$46.0 million, all of which is held for specific construction and improvement projects and capital acquisitions. The increase in fund balance is due to the timing of the collection of revenues as compared to project expenditures. During fiscal year 2020, sales tax revenues restricted for capital purposes increased by 9.8% from the previous year.

Enterprise Funds

The activities of the Government that render services to the general public on a user charge basis, or that require periodic determination of revenues for public policy, are accounted for as Enterprise Funds. The Government's enterprise funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net position of major enterprise funds at the end of the year were: Water and Sewerage Fund, \$47.9 million; Solid Waste Management Fund, \$(3.6) million; Storm Water Utility Fund, \$6.2 million. The total growth (reduction) in net position for previously mentioned funds was \$11.0 million, \$(383,346), and \$2.0 million, respectively. Factors concerning the finances of these funds have already been addressed in the discussion of the Government's business-type activities.

Capital Assets and Debt Administration

Capital Assets

The Government's investment in capital assets for its governmental and business-type activities as of June 30, 2020, amounts to \$688.5 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the Government, such as roads, bridges, streets and sidewalks, drainage systems and other similar items.

Major capital asset transactions during the year include:

- Completion of \$7.5 million of building projects for governmental activities.
- Completion of \$6.7 million of utility plant and distribution systems for business-type activities.
- Net increase in construction in progress for governmental activities of \$29.9 million.
- Net increase in construction in progress for business-type activities of \$3.7 million.

Additional information on the Government's capital assets can be found in Note 6 of the notes to the financial statements of this report.

**The Government's Capital Assets
(net of depreciation)
June 30
Figure 4**

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Land	\$ 65,428,940	\$ 55,464,541	\$ 2,337,028	\$ 2,324,855	\$ 67,765,968	\$ 57,789,396
Buildings	64,218,574	61,149,268	8,425,226	8,786,900	72,643,800	69,936,168
Improvements other than buildings	25,862,847	25,725,678	267,239	310,660	26,130,086	26,036,338
Utility plant and distribution systems	-	-	198,922,247	199,473,818	198,922,247	199,473,818
Donated subdivisions	-	-	98,083,324	94,320,460	98,083,324	94,320,460
Storm water systems	-	-	11,083,248	8,398,395	11,083,248	8,398,395
Infrastructure	68,825,459	74,529,243	10,564,779	10,649,538	79,390,238	85,178,781
Vehicles, machinery and equipment	12,872,789	13,694,461	7,740,369	8,414,610	20,613,158	22,109,071
Construction in progress	105,567,898	75,732,790	8,325,213	4,593,853	113,893,111	80,326,643
Total	<u>\$ 342,776,507</u>	<u>\$ 306,295,981</u>	<u>\$ 345,748,673</u>	<u>\$ 337,273,089</u>	<u>\$ 688,525,180</u>	<u>\$ 643,569,070</u>

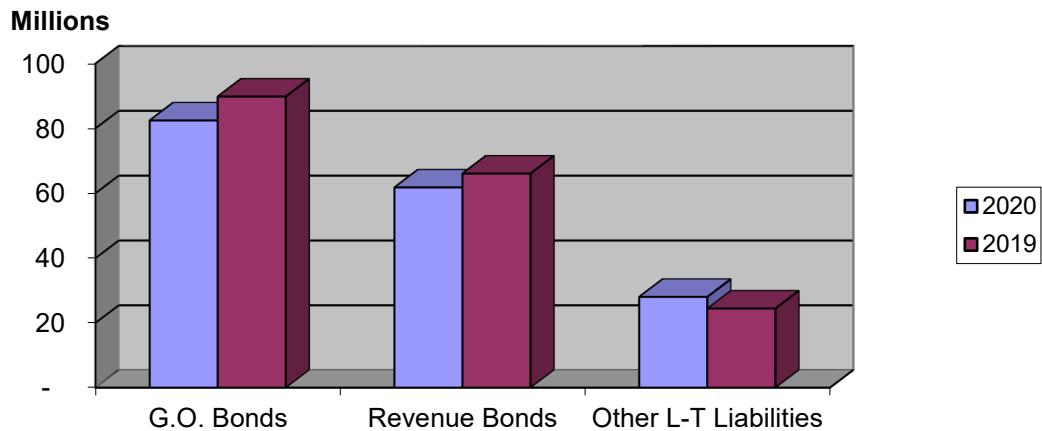
Long-Term Liabilities

As of June 30, 2020, the Government had a total of \$172.3 million in outstanding long-term liabilities. Of this amount, \$82.5 million consists of general obligation debt backed by the full faith and credit of the Government, \$61.8 million consists of revenue bonds backed by the revenues of the water and sewer system, \$7.9 million consists of the liability for landfill closure, and \$20.1 million in other liabilities. During the year, the Government retired \$6.52 million of outstanding general obligation bonds and \$13.5 million of outstanding revenue bonds.

The Government's Long-Term Liabilities June 30

Figure 5

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
General obligation bonds	\$ 82,468,633	\$ 89,831,065	\$ -	\$ -	\$ 82,468,633	\$ 89,831,065
Revenue bonds	-	-	61,814,979	66,100,202	61,814,979	66,100,202
Other liabilities	17,340,084	14,399,918	10,719,524	10,072,516	28,059,608	24,472,434
Total long-term liabilities	\$ 99,808,717	\$ 104,230,983	\$ 72,534,503	\$ 76,172,718	\$ 172,343,220	\$ 180,403,701



Columbia County continues to maintain strong bond ratings with the major credit rating services. In July 2019, the Government prepared comprehensive presentations for Fitch Ratings, S&P Global Ratings, and Moody's Investors Service rating agencies in an effort to upgrade the current uninsured bond ratings applied to the Government in anticipation of issuing approximately \$46.69 million in water and sewerage refunding bonds. The Government received the following ratings for its general obligation debt:

Rating Agency:	Previous GO Rating:	Revised GO Rating:
Fitch Ratings	AAA	AAA
Moody's Investors Service	Aaa	Aaa
Standard and Poor's	AA+	AAA (upgrade)

S&P Global Ratings raised its long-term rating to 'AAA' from 'AA+' for the Government's general obligation bonds outstanding due to the county's strong and stable financial position which benefits from conservative budgeting and formal policies and the diverse tax base. AAA is the highest possible bond rating and offers an exceptional degree of credibility.

The Government's ratings for the water and sewerage debt were reaffirmed as follows:

Rating Agency:	W/S Rating:
Fitch	AAA
Moody's Investor Services	Aa1
Standard and Poor's	AA+

These high ratings are a primary factor in keeping interest costs low on the Government's outstanding debt. The County will continue to follow prudent fiscal policies and practices in order to maintain its strong credit rating.

The State of Georgia limits the amount of general obligation debt that a unit of government can issue to 10% of the net assessed value of taxable property located within that government's boundaries. The legal debt limit for the Government is \$590.2 million and the legal debt margin is \$511.0 million.

Additional information regarding the Government's long-term debt can be found in Note 7 of the notes to the financial statements of this report.

Economic Factors

The Columbia County Board of Commissioners (BOC) have continued to aggressively address the current and future needs of the Government by focusing on sound financial management, financial policies, the use of current resources for capital expenditures and the development of capital improvement plans. With a growing, diverse population, the challenge is to continue to improve the quality of life by concentrating on the demands placed on the public infrastructure such as transportation, water supply, wastewater treatment, the demands of revitalization of many business areas and the demands of greenspace conservation. The Government is able to maintain low property tax rates and low debt levels, and has increased the reserves so that we can remain a leader and provide the best place to live, work and play.

Budget Highlights for the Fiscal Year Ending June 30, 2021

Every year, the Government's overall goal is to provide essential services to our citizens as cost effectively and professionally as possible. The BOC works diligently to plan for the future while ensuring that current programs and processes are working as smoothly as possible. We continually seek to improve and are pleased that through our fiscal responsibility we are able to make some dreams come into reality. Here are a few of our top goals:

1. Balance budget with no increase in the millage rate for Columbia County.
2. Continue construction on the Performing Arts Center and the Plaza Park area.
3. Complete construction on parks (Martinez Park and The Plaza Park) and greenspace projects.
4. Begin construction on Fury's Ferry Road widening, continue construction on Flowing Wells Road and Lewiston Road widening projects; these major roadway projects funded by the TSPLOST.
5. Strive to complete all capital improvement projects funded by SPLOST and bonds on time and under budget.
6. Continue to focus on providing infrastructure needs, to support a growing population, prior to development.
7. Promote projects/programs that increase sales tax so the County can become less dependent on property taxes.
8. Continued growth in partnerships with Third Party Vendors and other counties for Broadband Utility.
9. Cost-savings initiatives such as the Management Review Team to reduce costs.

Below are additional budget highlights:

- Total General Fund expenditures, excluding the use of reserves, increased by 6.88% from the FY 2019/2020 adopted budget, including a contingency of \$2,091,471, or 2.79% of proposed expenditures.
- New capital requests within the General Fund increased from \$2,466,355 in FY 2019/2020 to \$2,552,850 in FY 2020/2021, an increase of 3.51%.
- New personnel requests within the General Fund include 6 new positions totaling \$272,621 and promotions, reclassifications, and other adjustments totaling \$370,814, for a grand total of \$643,435.
- New personnel requests within the Other Funds include 25 new positions totaling \$1,189,418 and promotions, reclassifications, and other adjustments totaling \$32,352, for a grand total of \$1,221,770.
- New capital requests within the Other Funds decreased from \$7,924,501 in FY 2019/2020 to \$7,543,487 in FY 2020/2021, a decrease of 4.81%.
- Growth in the real and personal property tax digest is projected to be 3%. Therefore, the budget was prepared and balanced using a 3% increase in general property tax revenues. Any additional growth in the property tax revenues will be added to the contingency fund.
- The County was experiencing an annualized increase in local option sales tax (LOST) revenues of 7.79% as of April 2020, when the budget was being prepared, an average of \$1.7 million per month. In order to apply a conservative budgeting approach, the budget was prepared and balanced using a 6.67% increase, or \$1.6 million per month.

Requests for Information

This report is designed to provide an overview of the Government's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Finance Director, Columbia County, Georgia, 630 Ronald Reagan Drive, Evans, Georgia 30809.

BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL STATEMENTS

Columbia County, Georgia
Statement of Net Position
June 30, 2020

	Primary Government			Component Units			
	Governmental Activities	Business-type Activities	Total	Development Authority	Board of Health	Convention and Visitors Bureau	Greater Clarks Hill Regional Library
ASSETS							
Cash and cash equivalents	\$ 29,133,636	\$ 11,856,629	\$ 40,990,265	\$ 4,283,917	\$ 2,656,042	\$ 225,123	\$ 2,312,712
Investments	26,150,387	47,820,956	73,971,343	-	-	103,268	-
Taxes receivable	244,810	-	244,810	-	-	-	-
Accounts receivable	861,593	6,461,574	7,323,167	24,382	282,232	-	446
Interest receivable	117,309	177,430	294,739	-	-	-	-
Intergovernmental receivable	13,235,744	-	13,235,744	346,368	-	-	-
Internal balances	(9,439,012)	9,439,012	-	-	-	-	-
Due from component units	2,013,592	-	2,013,592	-	-	-	-
Inventories	1,997,511	1,147,747	3,145,258	-	-	-	-
Prepaid items	101,538	26,074	127,612	-	-	-	617
Restricted cash	59,611,290	2,904,297	62,515,587	-	-	-	-
Restricted investments	35,526,583	-	35,526,583	-	-	-	-
Land and construction in progress	170,996,838	10,662,241	181,659,079	2,118,367	-	-	-
Other capital assets, net of acc dep	171,779,669	335,086,432	506,866,101	-	-	6,789	653
Total assets	502,331,488	425,582,392	927,913,880	6,773,034	2,938,274	335,180	2,314,428
DEFERRED OUTFLOWS OF RESOURCES							
Deferred loss on refunding	-	1,692,466	1,692,466	-	-	-	-
Deferred outflows related to pension plan obligations	-	-	-	-	333,588	-	-
Deferred outflows related to OPEB plan obligations	739,124	146,528	885,652	-	182,730	-	-
Total deferred outflows of resources	739,124	1,838,994	2,578,118	-	516,318	-	-
LIABILITIES							
Accounts payable	9,807,048	3,231,176	13,038,224	1,133	75,628	4,898	65,483
Claims payable	2,357,196	-	2,357,196	-	-	-	-
Accrued payroll	1,768,601	336,171	2,104,772	-	-	-	46,573
Unearned revenue	43,025	168,858	211,883	-	-	-	600
Due to primary government	-	-	-	-	-	5,416	2,013,592
Intergovernmental payable	539,873	-	539,873	-	-	-	-
Accrued interest payable	1,577,179	204,733	1,781,912	27,677	-	-	-
Customer deposits	-	358,296	358,296	-	-	-	-
Due to component units	11,807	-	11,807	-	-	-	-
Long-term liabilities:							
Liabilities due within one year	12,053,709	4,940,743	16,994,452	527,000	79,581	-	87,838
Liabilities due in greater than one year	87,755,008	67,593,760	155,348,768	4,264,000	1,598,463	-	87,838
Total liabilities	115,913,446	76,833,737	192,747,183	4,819,810	1,753,672	10,314	2,301,924
DEFERRED INFLOWS OF RESOURCES							
Deferred gain on refunding	14,013	84,881	98,894	-	-	-	-
Deferred inflows related to pension plan obligations	-	-	-	-	42,124	-	-
Deferred inflows related to OPEB plan obligations	2,131,153	408,713	2,539,866	-	1,039,502	-	-
Total deferred inflows of resources	2,145,166	493,594	2,638,760	-	1,081,626	-	-
NET POSITION							
Net investment in capital assets	279,597,682	285,541,279	565,138,961	(2,145,633)	-	6,789	653
Restricted for:							
Debt service	3,336,203	2,904,297	6,240,500	346,368	-	-	-
Capital projects	55,297,534	-	55,297,534	-	-	-	-
Special Programs	10,525,551	-	10,525,551	-	-	-	-
Health and welfare	-	-	-	-	2,798,742	-	-
Unrestricted	36,255,030	61,648,479	97,903,509	3,752,489	(2,179,448)	318,077	11,851
Total net position	\$ 385,012,000	\$ 350,094,055	\$ 735,106,055	\$ 1,953,224	\$ 619,294	\$ 324,866	\$ 12,504

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Activities
For the Fiscal Year Ended June 30, 2020

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 20,073,741	\$ 2,472,606	\$ 209,580	\$ 942,232
Judicial	8,740,345	2,795,401	574,380	-
Public safety	53,762,526	3,542,509	5,469,612	7,238
Public works	24,516,735	2,056,413	263,949	6,245,260
Health and welfare	2,576,890	104,148	361,751	-
Culture and recreation	7,704,021	840,965	93,019	206,629
Housing and development	6,174,711	2,951,194	111,833	-
Debt Service	2,657,170	-	-	-
Total governmental activities	<u>126,206,139</u>	<u>14,763,236</u>	<u>7,084,124</u>	<u>7,401,359</u>
Business-type activities:				
Water and Sewerage	34,201,419	37,926,404	-	6,839,794
Storm Water Utility	5,917,026	5,750,445	391,266	1,888,530
Solid Waste Management	1,059,742	-	-	-
Rental Facilities	882,739	414,934	-	-
Communications Utility	2,428,688	1,678,947	-	-
Total business-type activities	<u>44,489,614</u>	<u>45,770,730</u>	<u>391,266</u>	<u>8,728,324</u>
Total primary government	<u>\$ 170,695,753</u>	<u>\$ 60,533,966</u>	<u>\$ 7,475,390</u>	<u>\$ 16,129,683</u>
Component units:				
Development Authority	\$ 2,072,092	\$ 34,095	\$ 694,174	\$ -
Board of Health	1,192,049	967,581	1,145,179	-
Convention and Visitors Bureau	386,930	-	330,712	-
Greater Clarks Hill Regional Library	2,807,875	21,003	2,791,872	-
Total component units	<u>\$ 6,458,946</u>	<u>\$ 1,022,679</u>	<u>\$ 4,961,937</u>	<u>\$ -</u>

General revenues:
Taxes, general property
Taxes, sales
Taxes, business
Taxes, lodging and alcohol
Revenues from use of money and property
Gain on sale of capital assets
Miscellaneous
Transfers
Total general revenues and transfers
Change in net position
Net position - beginning
Net position - ending

The notes to financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

Primary Government			Component Units			
Governmental Activities	Business-type Activities	Total	Development Authority	Board of Health	Convention and Visitors Bureau	Greater Clarks Hill Regional Library
\$ (16,449,323)	\$ -	\$ (16,449,323)	\$ -	\$ -	\$ -	\$ -
(5,370,564)	-	(5,370,564)	-	-	-	-
(44,743,167)	-	(44,743,167)	-	-	-	-
(15,951,113)	-	(15,951,113)	-	-	-	-
(2,110,991)	-	(2,110,991)	-	-	-	-
(6,563,408)	-	(6,563,408)	-	-	-	-
(3,111,684)	-	(3,111,684)	-	-	-	-
(2,657,170)	-	(2,657,170)	-	-	-	-
<u>(96,957,420)</u>	<u>-</u>	<u>(96,957,420)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	10,564,779	10,564,779	-	-	-	-
-	2,113,215	2,113,215	-	-	-	-
-	(1,059,742)	(1,059,742)	-	-	-	-
-	(467,805)	(467,805)	-	-	-	-
-	(749,741)	(749,741)	-	-	-	-
-	10,400,706	10,400,706	-	-	-	-
<u>(96,957,420)</u>	<u>10,400,706</u>	<u>(86,556,714)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
			\$ (1,343,823)	\$ -	\$ -	\$ -
			-	920,711	-	-
			-	-	(56,218)	-
			-	-	-	5,000
			<u>(1,343,823)</u>	<u>920,711</u>	<u>(56,218)</u>	<u>5,000</u>
64,933,183	-	64,933,183	-	-	-	-
60,600,966	-	60,600,966	-	-	-	-
8,765,435	-	8,765,435	-	-	-	-
2,446,281	-	2,446,281	-	-	-	-
1,047,525	1,373,583	2,421,108	13,159	-	4,643	4,742
31,440	3,282	34,722	1,778,354	-	-	-
1,119,857	580,576	1,700,433	112,244	-	-	1,580
(383,741)	383,741	-	-	-	-	-
<u>138,560,946</u>	<u>2,341,182</u>	<u>140,902,128</u>	<u>1,903,757</u>	<u>-</u>	<u>4,643</u>	<u>6,322</u>
41,603,526	12,741,888	54,345,414	559,934	920,711	(51,575)	11,322
343,408,474	337,352,167	680,760,641	1,393,290	(301,417)	376,441	1,182
<u>\$ 385,012,000</u>	<u>\$ 350,094,055</u>	<u>\$ 735,106,055</u>	<u>\$ 1,953,224</u>	<u>\$ 619,294</u>	<u>\$ 324,866</u>	<u>\$ 12,504</u>

FUND FINANCIAL STATEMENTS

Columbia County, Georgia
Balance Sheet
Governmental Funds
June 30, 2020

	GENERAL FUND	FIRE SERVICES FUND	2017 GENERAL OBLIGATION BOND	SPECIAL LOCAL OPTION SALES TAX 2017-2022	Total Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 27,338,056	\$ 56,342	\$ 10,299,714	\$ 33,244,877	\$ 16,387,146	\$ 87,326,135
Investments	26,150,388	-	10,449,175	13,393,836	11,683,571	61,676,970
Taxes receivable	136,881	75,959	-	-	31,970	244,810
Accounts receivable	653,723	99,014	-	-	101,483	854,220
Interest receivable	103,691	-	13,618	-	-	117,309
Intergovernmental receivable	2,273,018	-	-	2,292,708	8,670,018	13,235,744
Due from other funds	22,369,295	3,350,473	4,200,001	14,888	31,322,209	61,256,866
Advances to other funds	3,000,000	-	-	-	-	3,000,000
Due from component units	2,013,592	-	-	-	-	2,013,592
Inventories	1,997,511	-	-	-	-	1,997,511
Prepaid items	62,686	23,217	716	112	13,029	99,760
Total assets	<u>\$ 86,098,841</u>	<u>\$ 3,605,005</u>	<u>\$ 24,963,224</u>	<u>\$ 48,946,421</u>	<u>\$ 68,209,426</u>	<u>\$ 231,822,917</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES:						
Accounts payable	\$ 1,479,955	\$ 24,621	\$ 6,020,127	\$ 15,349	\$ 2,152,771	\$ 9,692,823
Claims payable	411,626	-	-	-	-	411,626
Accrued payroll	1,170,513	366,734	12,033	1,080	187,077	1,737,437
Unearned revenue	38,975	-	-	-	4,050	43,025
Due to other funds	36,814,619	-	4,281	2,696,524	13,659,844	53,175,268
Due to component unit	11,807	-	-	-	-	11,807
Due to other governments	-	-	-	193,505	-	193,505
Total liabilities	<u>39,927,495</u>	<u>391,355</u>	<u>6,036,441</u>	<u>2,906,458</u>	<u>16,003,742</u>	<u>65,265,491</u>
DEFERRED INFLOWS OF RESOURCES:						
Unavailable revenue	131,938	74,022	-	-	41,572	247,532
Total deferred inflow of resources	<u>131,938</u>	<u>74,022</u>	<u>-</u>	<u>-</u>	<u>41,572</u>	<u>247,532</u>
Total liabilities and deferred inflows of resources	<u>40,059,433</u>	<u>465,377</u>	<u>6,036,441</u>	<u>2,906,458</u>	<u>16,045,314</u>	<u>65,513,023</u>
FUND BALANCES (DEFICITS):						
Nonspendable:						
Long-term interfund receivable	3,000,000	-	-	-	-	3,000,000
Inventories	1,997,511	-	-	-	-	1,997,511
Prepaid items	62,686	23,217	716	112	13,029	99,760
Restricted for:						
Special programs	-	-	-	-	9,989,493	9,989,493
Capital projects	-	-	18,926,067	46,039,851	11,078,498	76,044,416
Debt service	-	-	-	-	3,336,203	3,336,203
Committed to:						
Special programs	-	-	-	-	2,173,429	2,173,429
Fire services	-	3,116,411	-	-	-	3,116,411
Assigned to:						
Risk management	1,000,000	-	-	-	-	1,000,000
Employee medical costs	500,000	-	-	-	-	500,000
Fleet replacement	1,000,000	-	-	-	-	1,000,000
Capital projects	-	-	-	-	25,748,134	25,748,134
Unassigned	38,479,211	-	-	-	(174,674)	38,304,537
Total fund balances (deficits)	<u>46,039,408</u>	<u>3,139,628</u>	<u>18,926,783</u>	<u>46,039,963</u>	<u>52,164,112</u>	<u>166,309,894</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 86,098,841</u>	<u>\$ 3,605,005</u>	<u>\$ 24,963,224</u>	<u>\$ 48,946,421</u>	<u>\$ 68,209,426</u>	<u>\$ 231,822,917</u>

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2020

Amounts reported for governmental activities in the statement of net position are different because:

Ending fund balances - governmental funds		\$ 166,309,894
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Total capital assets, governmental activities	342,776,507	
Less capital assets recorded in internal service funds	<u>(6,164,141)</u>	336,612,366
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		
		247,532
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Total long-term liabilities, governmental activities	(99,808,717)	
Less compensated absences reported in internal service funds	<u>82,880</u>	(99,725,837)
Deferred outflows and inflows of resources related to long-term liabilities are applicable to future periods and, therefore, are not reported in the funds.		
Deferred gain on refunding		(14,013)
Deferred outflows and inflows of resources related to postemployment benefits other than pensions are applicable to future periods and, therefore, are not reported in the funds.		
Deferred outflows of resources related to OPEB	739,124	
Deferred inflows of resources related to OPEB	<u>(2,131,153)</u>	(1,392,029)
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.		
		(1,577,179)
Intergovernmental payable associated with an intergovernmental agreement does not require current financial resources. Therefore, intergovernmental payable is not reported as a liability in the governmental funds balance sheet.		
		(346,368)
Internal service funds are used by management to charge the costs of risk management, handling citizen complaints, and employee health benefits activity to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
		(699,762)
Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of net position.		
		<u>(14,402,604)</u>
Net position of governmental activities		<u>\$ 385,012,000</u>

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2020

	GENERAL FUND	FIRE SERVICES FUND	2017 GENERAL OBLIGATION BOND	SPECIAL LOCAL OPTION SALES TAX 2017-2022	Total Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Taxes - property	\$ 46,092,568	\$ 13,605,085	\$ -	\$ -	\$ 5,169,240	\$ 64,866,893
Taxes - sales	21,458,947	-	-	24,808,040	14,333,979	60,600,966
Taxes - other	2,807,545	-	-	-	8,404,171	11,211,716
Licenses and permits	455,413	-	-	-	2,059,582	2,514,995
Charges for services	5,015,256	-	-	-	5,464,422	10,479,678
Intergovernmental revenue	3,646,688	-	-	-	7,910,677	11,557,365
Fines and forfeitures	1,431,713	-	-	-	333,450	1,765,163
Investment income	898,415	-	444,029	428,915	253,810	2,025,169
Contributions and donations	530	5,020	122,775	-	340,474	468,799
Other income	1,059,271	1,200	-	-	59,386	1,119,857
Total revenues	<u>82,866,346</u>	<u>13,611,305</u>	<u>566,804</u>	<u>25,236,955</u>	<u>44,329,191</u>	<u>166,610,601</u>
EXPENDITURES						
Current:						
General government	15,800,164	-	-	-	-	15,800,164
Judicial	7,517,025	-	-	-	222,016	7,739,041
Public safety	27,850,390	12,408,482	-	-	9,088,419	49,347,291
Public works	5,176,855	-	-	-	9,061,336	14,238,191
Health and welfare	1,053,930	-	-	-	-	1,053,930
Culture and recreation	5,906,781	-	-	-	1,581,910	7,488,691
Housing and development	4,228,965	-	-	-	2,498,787	6,727,752
Intergovernmental	-	-	-	1,844,186	-	1,844,186
Capital outlay	-	-	31,036,494	899,961	17,345,640	49,282,095
Debt service:						
Principal	-	-	-	-	6,520,000	6,520,000
Interest	-	-	-	-	3,548,897	3,548,897
Other	-	-	-	-	2,950	2,950
Total expenditures	<u>67,534,110</u>	<u>12,408,482</u>	<u>31,036,494</u>	<u>2,744,147</u>	<u>49,869,955</u>	<u>163,593,188</u>
Excess (deficiency) of revenues over (under) expenditures	<u>15,332,236</u>	<u>1,202,823</u>	<u>(30,469,690)</u>	<u>22,492,808</u>	<u>(5,540,764)</u>	<u>3,017,413</u>
OTHER FINANCING SOURCES (USES)						
Sale of property	17,489	-	-	-	-	17,489
Transfers out	(17,446,809)	-	-	(7,354,024)	(7,331,320)	(32,132,153)
Transfers in	200,000	1,862,679	5,589,086	1,848,525	20,210,122	29,710,412
Total other financing source (uses)	<u>(17,229,320)</u>	<u>1,862,679</u>	<u>5,589,086</u>	<u>(5,505,499)</u>	<u>12,878,802</u>	<u>(2,404,252)</u>
Net change in fund balances	(1,897,084)	3,065,502	(24,880,604)	16,987,309	7,338,038	613,161
Fund balances - beginning	47,936,492	74,126	43,807,387	29,052,654	44,826,074	165,696,733
Fund balances - ending	<u>\$ 46,039,408</u>	<u>\$ 3,139,628</u>	<u>\$ 18,926,783</u>	<u>\$ 46,039,963</u>	<u>\$ 52,164,112</u>	<u>\$ 166,309,894</u>

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds \$ 613,161

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The amount by which capital outlay exceeded depreciation in the current year is detailed below:

Capital expenditures	52,825,350	
Less capital assets purchased in internal service funds	(1,510,895)	
Capital contributions	3,755,407	
Depreciation expense	(20,098,575)	
Less depreciation expense in internal service funds	1,663,414	36,634,701

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. 69,691

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The incurrence of other long-term liabilities (e.g. OPEB) that does not use current financial resources are not reported as expenditures in the funds. Below are the amounts of these differences in treatment of long-term liabilities and related items.

Principal payments on capital leases	417,599	
Principal payments on land purchase agreement	238,206	
Current year amortization of bond premium	842,432	
Current year principal repayments	6,520,000	
Current year amortization of deferred gain/(loss) on refunding	3,503	
Net change in net OPEB liability and related deferred inflow	(578,327)	
Net changes in compensated absences, less amounts reported in funds	(2,683,949)	
Less changes in compensated absences reported in internal service funds	23,606	4,783,070

Expenses associated with intergovernmental agreements are recorded when incurred in the statement of activities and when current financial resources are used in the fund financial statements. 694,576

In the fund financial statements, interest expense on long-term debt is reported in the period that the current financial resources are used. In the statement of activities, interest expense on long-term debt is recorded as the expense is incurred. This amount is the difference between recording interest as accrued rather than as paid. 100,798

The net revenue of certain activities of the internal service funds is reported with governmental activities. 123,461

Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of activities. (1,415,932)

Change in net position of governmental activities \$ 41,603,526

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes - property	\$ 40,124,383	\$ 40,483,566	\$ 46,092,568	\$ 5,609,002
Taxes - sales	18,000,000	18,000,000	21,458,947	3,458,947
Taxes - other	2,555,000	2,555,000	2,807,545	252,545
Licenses and permits	450,000	450,000	455,413	5,413
Charges for services	4,547,500	4,547,500	5,015,256	467,756
Intergovernmental revenue	3,343,297	3,343,297	3,646,688	303,391
Fines and forfeitures	1,528,500	1,528,500	1,431,713	(96,787)
Investment income	300,000	300,000	898,415	598,415
Contributions and donations	1,000	1,000	530	(470)
Other income	954,012	18,954,012	1,059,271	(17,894,741)
Total revenues	<u>71,803,692</u>	<u>90,162,875</u>	<u>82,866,346</u>	<u>(7,296,529)</u>
EXPENDITURES				
Current:				
General government	20,040,003	17,063,019	15,800,164	1,262,855
Judicial	7,417,555	7,771,225	7,517,025	254,200
Public safety	28,309,706	30,537,131	27,850,390	2,686,741
Public works	5,195,848	5,503,710	5,176,855	326,855
Health and welfare	1,117,177	1,135,908	1,053,930	81,978
Culture and recreation	5,742,956	5,999,424	5,906,781	92,643
Housing and development	4,562,070	4,737,081	4,228,965	508,116
Total expenditures	<u>72,385,315</u>	<u>72,747,498</u>	<u>67,534,110</u>	<u>5,213,388</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(581,623)</u>	<u>17,415,377</u>	<u>15,332,236</u>	<u>(2,083,141)</u>
OTHER FINANCING SOURCES (USES)				
Sale of property	-	-	17,489	17,489
Transfers out	(310,024)	(18,310,024)	(17,446,809)	863,215
Transfers in	891,647	894,647	200,000	(694,647)
Total other financing source (uses)	<u>581,623</u>	<u>(17,415,377)</u>	<u>(17,229,320)</u>	<u>186,057</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>(1,897,084)</u>	<u>\$ (1,897,084)</u>
Fund balance - beginning			47,936,492	
Fund balance - ending			<u>\$ 46,039,408</u>	

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
FIRE SERVICES FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes - property	\$ 11,741,213	\$ 13,478,861	\$ 13,605,085	\$ 126,224
Contributions and donations	-	5,000	5,020	20
Other income	-	524,475	1,200	(523,275)
Total revenues	<u>11,741,213</u>	<u>14,008,336</u>	<u>13,611,305</u>	<u>(397,031)</u>
EXPENDITURES				
Current:				
Public safety	<u>14,486,256</u>	<u>15,715,731</u>	<u>12,408,482</u>	<u>3,307,249</u>
Total expenditures	<u>14,486,256</u>	<u>15,715,731</u>	<u>12,408,482</u>	<u>3,307,249</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,745,043)</u>	<u>(1,707,395)</u>	<u>1,202,823</u>	<u>2,910,218</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>2,745,043</u>	<u>1,707,395</u>	<u>1,862,679</u>	<u>155,284</u>
Total other financing source (uses)	<u>2,745,043</u>	<u>1,707,395</u>	<u>1,862,679</u>	<u>155,284</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>3,065,502</u>	<u>\$ 3,065,502</u>
Fund balance - beginning			<u>74,126</u>	
Fund balance - ending			<u>\$ 3,139,628</u>	

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2020

	Business-type Activities - Enterprise Funds					Governmental Activities
	WATER AND SEWER FUND	STORM WATER UTILITY FUND	SOLID WASTE MANAGEMENT FUND	Total Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
ASSETS						
Current assets:						
Cash and cash equivalents	\$ 4,546,817	\$ 4,916,426	\$ 320,364	\$ 2,073,022	\$ 11,856,629	\$ 1,418,791
Investments	42,324,267	-	5,496,689	-	47,820,956	-
Accounts receivable	5,429,000	987,459	1,946	43,169	6,461,574	7,373
Interest receivable	158,864	-	18,566	-	177,430	-
Due from other funds	446,686	1,184,329	-	-	1,631,015	973,073
Inventories	1,147,747	-	-	-	1,147,747	-
Prepaid items	19,968	5,230	358	518	26,074	1,778
Restricted cash to pay current liab	2,904,297	-	-	-	2,904,297	-
Total current assets	56,977,646	7,093,444	5,837,923	2,116,709	72,025,722	2,401,015
Noncurrent assets:						
Capital assets, net of acc dep	294,918,685	36,641,329	1,244,075	12,944,584	345,748,673	6,164,141
Total noncurrent assets	294,918,685	36,641,329	1,244,075	12,944,584	345,748,673	6,164,141
Total assets	351,896,331	43,734,773	7,081,998	15,061,293	417,774,395	8,565,156
DEFERRED OUTFLOWS OF RESOURCES						
Deferred loss on refunding	1,692,466	-	-	-	1,692,466	-
OPEB changes in assumptions	97,902	31,121	4,538	12,968	146,529	-
Total deferred outflows of resources	1,790,368	31,121	4,538	12,968	1,838,995	-
Total assets and deferred outflows of resources	353,686,699	43,765,894	7,086,536	15,074,261	419,613,390	8,565,156
LIABILITIES						
Current liabilities:						
Accounts payable	2,908,294	217,848	59,697	45,338	3,231,177	114,225
Claims payable	-	-	-	-	-	1,945,570
Accrued payroll	242,015	61,912	6,730	25,514	336,171	31,164
Accrued compensated absences	690,976	70,633	10,011	39,446	811,066	41,440
Unearned revenue	-	-	-	168,858	168,858	-
Due to other funds	268,457	-	1,413,523	353,477	2,035,457	8,650,229
Accrued interest payable	204,733	-	-	-	204,733	-
Customer deposits	98,625	209,100	-	50,571	358,296	-
Est liab closure/post closure	-	-	329,677	-	329,677	-
Revenue bonds	3,800,000	-	-	-	3,800,000	-
Total current liabilities	8,213,100	559,493	1,819,638	683,204	11,275,435	10,782,628
Noncurrent liabilities:						
Accrued compensated absences	690,976	70,633	10,011	39,446	811,066	41,440
Advances from other funds	-	-	-	3,000,000	3,000,000	-
Est liab closure/post closure	-	-	7,582,563	-	7,582,563	-
Revenue bonds	58,014,979	-	-	-	58,014,979	-
Net OPEB liability	913,662	192,286	22,308	56,896	1,185,152	-
Total noncurrent liabilities	59,619,617	262,919	7,614,882	3,096,342	70,593,760	41,440
Total liabilities	67,832,717	822,412	9,434,520	3,779,546	81,869,195	10,824,068
DEFERRED INFLOWS OF RESOURCES						
Deferred gain on refunding	84,881	-	-	-	84,881	-
OPEB expected vs actual experience	196,931	59,563	11,134	22,606	290,234	-
OPEB changes in assumptions	84,138	21,317	6,654	6,370	118,479	-
Total deferred inflows of resources	365,950	80,880	17,788	28,976	493,594	-
Total liabilities and deferred inflows of resources	68,198,667	903,292	9,452,308	3,808,522	82,362,789	10,824,068
NET POSITION						
Net investment in capital assets	234,711,291	36,641,329	1,244,075	12,944,584	285,541,279	6,164,141
Restricted for debt service	2,904,297	-	-	-	2,904,297	-
Unrestricted	47,872,444	6,221,273	(3,609,847)	(1,678,845)	48,805,025	(8,423,053)
Total net position	\$ 285,488,032	\$ 42,862,602	\$ (2,365,772)	\$ 11,265,739	337,250,601	\$ (2,258,912)

Adjustment to reflect the consolidation of internal service fund activities related to business-type activities (1,559,150)
Adjustment to reflect the elimination of interfund indirect cost allocations. 14,402,604
Net position of business-type activities \$ 350,094,055

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

	Business-type Activities - Enterprise Funds					Governmental
	WATER AND SEWER FUND	STORM WATER UTILITY FUND	SOLID WASTE MANAGEMENT FUND	Total Nonmajor		Internal Service Funds
				Enterprise Funds	Total Enterprise Funds	
OPERATING REVENUES						
Licenses and permits	\$ -	\$ 27,897	\$ -	\$ -	\$ 27,897	\$ -
Charges for services	37,926,404	5,722,548	-	2,093,881	45,742,833	10,807,337
Intergovernmental revenue	-	391,266	-	-	391,266	4,184,664
Rental income	66,551	-	-	301,706	368,257	-
Other income	121,226	412	40,317	50,364	212,319	-
Total operating revenues	<u>38,114,181</u>	<u>6,142,123</u>	<u>40,317</u>	<u>2,445,951</u>	<u>46,742,572</u>	<u>14,992,001</u>
OPERATING EXPENSES						
Personal services	9,472,441	2,192,742	280,056	912,572	12,857,811	1,120,757
Purchased/contract services	4,324,287	222,198	70,928	562,070	5,179,483	14,403,444
Supplies and materials	6,541,931	180,017	77,580	393,779	7,193,307	99,814
Interfund charges	1,573,688	329,891	-	346,339	2,249,918	-
Depreciation/amortization	11,694,615	3,127,004	55,115	1,203,358	16,080,092	1,663,414
Other costs	9,223	-	-	-	9,223	-
Landfill clos/post clos costs	-	-	570,659	-	570,659	-
Total operating expenses	<u>33,616,185</u>	<u>6,051,852</u>	<u>1,054,338</u>	<u>3,418,118</u>	<u>44,140,493</u>	<u>17,287,429</u>
Operating income (loss)	<u>4,497,996</u>	<u>90,271</u>	<u>(1,014,021)</u>	<u>(972,167)</u>	<u>2,602,079</u>	<u>(2,295,428)</u>
NONOPERATING REVENUES (EXPENSES)						
Gain on sale of capital assets	3,282	-	-	-	3,282	13,951
Interest earned	1,083,065	26,687	246,934	16,897	1,373,583	3,428
Interest expense	(1,401,542)	-	-	-	(1,401,542)	-
Total nonoperating revenues (expenses)	<u>(315,195)</u>	<u>26,687</u>	<u>246,934</u>	<u>16,897</u>	<u>(24,677)</u>	<u>17,379</u>
Income (loss) before contributions and transfers	<u>4,182,801</u>	<u>116,958</u>	<u>(767,087)</u>	<u>(955,270)</u>	<u>2,577,402</u>	<u>(2,278,049)</u>
Transfers in	-	-	383,741	-	383,741	2,038,000
Capital contributions	6,839,794	1,888,530	-	-	8,728,324	-
Change in net position	<u>11,022,595</u>	<u>2,005,488</u>	<u>(383,346)</u>	<u>(955,270)</u>	<u>11,689,467</u>	<u>(240,049)</u>
Total net position - beginning	<u>274,465,437</u>	<u>40,857,114</u>	<u>(1,982,426)</u>	<u>12,221,009</u>		<u>(2,018,863)</u>
Total net position - ending	<u>\$ 285,488,032</u>	<u>\$ 42,862,602</u>	<u>\$ (2,365,772)</u>	<u>\$ 11,265,739</u>		<u>\$ (2,258,912)</u>

Adjustment to reflect the consolidation of internal service fund activities related to business-type activities (363,511)
Adjustment to reflect the elimination of interfund indirect cost allocations. 1,415,932
Change in net position of business-type activities \$ 12,741,888

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

	WATER AND SEWER FUND	STORM WATER UTILITY FUND	SOLID WASTE MANAGEMENT FUND	Total Nonmajor Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Operating activities						
Cash received from customers	\$ 38,284,115	\$ 7,077,951	\$ 38,642	\$ 2,430,991	\$ 47,831,699	\$ 15,065,415
Cash paid to suppliers and others	(12,480,405)	(601,691)	(145,559)	(980,229)	(14,207,884)	(14,169,433)
Cash paid to employees	(8,988,499)	(2,134,088)	(276,823)	(887,464)	(12,286,874)	(1,089,786)
Net cash provided by (used in) operating activities	<u>16,815,211</u>	<u>4,342,172</u>	<u>(383,740)</u>	<u>563,298</u>	<u>21,336,941</u>	<u>(193,804)</u>
Noncapital financing activities						
Transfer from other funds	-	-	383,741	-	383,741	2,000,000
Net cash provided by (used in) noncapital financing activities	<u>-</u>	<u>-</u>	<u>383,741</u>	<u>-</u>	<u>383,741</u>	<u>2,000,000</u>
Capital and related financing activities						
Transfer from other funds	-	-	-	-	-	38,000
Acquisition and construction of capital assets	(11,808,913)	(3,691,033)	-	(327,406)	(15,827,352)	(1,517,797)
Proceeds from sale of capital assets	3,282	-	-	-	3,282	17,508
Proceeds from issuing bonds	652,668	-	-	-	652,668	-
Principal paid on revenue bonds	(3,950,000)	-	-	-	(3,950,000)	-
Interest paid on revenue bonds, notes and capital leases	(1,987,627)	-	-	-	(1,987,627)	-
Net cash (used in) capital and related financing activities	<u>(17,090,590)</u>	<u>(3,691,033)</u>	<u>-</u>	<u>(327,406)</u>	<u>(21,109,029)</u>	<u>(1,462,289)</u>
Investing activities						
Proceeds from sales/maturities of investments	540,524	-	-	-	540,524	-
Purchase of investments	(508,137)	-	(100,450)	-	(608,587)	-
Interest received	600,685	26,687	102,684	16,897	746,953	3,428
Net cash provided by in investing activities	<u>633,072</u>	<u>26,687</u>	<u>2,234</u>	<u>16,897</u>	<u>678,890</u>	<u>3,428</u>
Net increase (decrease) in cash and cash equivalents	<u>357,693</u>	<u>677,826</u>	<u>2,235</u>	<u>252,789</u>	<u>1,290,543</u>	<u>347,335</u>
Cash and cash equivalents						
Beginning of year	<u>7,093,421</u>	<u>4,238,600</u>	<u>318,129</u>	<u>1,820,233</u>	<u>13,470,383</u>	<u>1,071,456</u>
End of year	<u>\$ 7,451,114</u>	<u>\$ 4,916,426</u>	<u>\$ 320,364</u>	<u>\$ 2,073,022</u>	<u>\$ 14,760,926</u>	<u>\$ 1,418,791</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	<u>\$ 4,497,996</u>	<u>\$ 90,271</u>	<u>\$ (1,014,021)</u>	<u>\$ (972,167)</u>	<u>\$ 2,602,079</u>	<u>\$ (2,295,428)</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation and amortization	11,694,615	3,127,004	55,115	1,203,358	16,080,092	1,663,414
Change in assets and liabilities						
Accounts receivable	196,975	(24,411)	(1,675)	5,443	176,332	(230)
Inventory	(272,642)	-	-	-	(272,642)	-
Deferred charges / prepaid expense	1,959	275	(43)	66	2,257	555
Due from other funds	224,176	877,798	-	-	1,101,974	(315,667)
Accounts payable	733,466	170,280	(76,591)	(23,777)	803,378	155,484
Accrued liabilities	483,942	97,055	8,833	41,108	630,938	30,971
Customer deposits	(27,041)	3,900	-	50,571	27,430	-
Due to other funds	(718,235)	-	504,740	329,670	116,175	567,097
Unearned revenue	-	-	-	(70,974)	(70,974)	-
Estimated liability for landfill closure and postclosure care cost	-	-	139,902	-	139,902	-
Total adjustments	<u>12,317,215</u>	<u>4,251,901</u>	<u>630,281</u>	<u>1,535,465</u>	<u>18,734,862</u>	<u>2,101,624</u>
Net cash provided by (used in) operating activities	<u>\$ 16,815,211</u>	<u>\$ 4,342,172</u>	<u>\$ (383,740)</u>	<u>\$ 563,298</u>	<u>\$ 21,336,941</u>	<u>\$ (193,804)</u>
Noncash investing, capital, and financing activities:						
Capital contributions from developers	\$ 6,839,794	\$ 1,888,530	\$ -	\$ -	\$ 8,728,324	\$ -
Increase in fair value of investments	511,456	-	154,184	-	665,640	-
In-substance defeasance of refunded bonds	56,912,802	-	-	-	56,912,802	-
	<u>\$ 64,264,052</u>	<u>\$ 1,888,530</u>	<u>\$ 154,184</u>	<u>\$ -</u>	<u>\$ 9,393,964</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Fiduciary Net Position
June 30, 2020

	Pension Trust Funds	
	Employees' Retirement Fund	Agency Funds
ASSETS		
Cash and cash equivalents	\$ 9,775,466	\$ 5,571,195
Investments, mutual funds	51,187,361	-
Total assets	60,962,827	\$ 5,571,195
LIABILITIES		
Due to others	-	\$ 5,571,195
Total liabilities	-	\$ 5,571,195
NET POSITION		
Restricted for pensions	\$ 60,962,827	

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2020

	Pension Trust Funds
	Employees' Retirement Fund
ADDITIONS	
Employer contributions	\$ 4,962,330
Investment earnings:	
Net appreciation in fair value	1,206,239
Interest earnings	195,597
Total investment earnings	1,401,836
Total additions	6,364,166
DEDUCTIONS	
Benefits	2,492,491
Administrative expenses	43,928
Total deductions	2,536,419
Change in net position	3,827,747
Net Position - beginning of the year	57,135,080
Net Position - end of the year	\$ 60,962,827

The notes to financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements
June 30, 2020

Note 1 - Summary of significant accounting policies

Introduction

Columbia County, Georgia, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta-Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating Columbia County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta-Richmond County, and on the west by McDuffie County. The County operates under an elected Commission form of government. The County is governed by a board of five elected County Commissioners (the “Board”).

The financial statements of Columbia County, Georgia (the “County”) have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County’s accounting policies are described below.

Reporting entity

As required by accounting principles generally accepted in the United States of America, these financial statements present the County (the primary government) and its component units. The component units discussed below are included in the County’s reporting entity because of the significance of the operational or financial relationships with the County.

Discretely presented component units:

Development Authority of Columbia County – The component unit column in the government-wide financial statements includes the financial data of the Development Authority of Columbia County (DACC). It is reported in a separate column to emphasize that it is legally separate from the County. The DACC is governed by a nine member Board of Directors appointed by the Board of Commissioners. The DACC serves to promote, pursue and implement economic development in the County. The DACC entered into an intergovernmental agreement with the County to subsidize its operations through the General Fund. Because the financial statements of the DACC include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

Columbia County Board of Health – The component unit column in the government-wide financial statements includes the financial data of the Columbia County Board of Health. It is reported in a separate column to emphasize that it is legally separate from the County. The Board of Health is comprised of seven members, four of which are appointed by the Board of Commissioners. The operations of the Board of Health are subsidized through the County’s General Fund. Because the financial statements of the Board of Health include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

Columbia County Convention & Visitors Bureau – The component unit column in the government-wide financial statements includes the financial data of the Columbia County Convention & Visitors Bureau (CCCVB). It is reported in a separate column to emphasize that it is legally separate from the County. The CCCVB is governed by a seven member Board of Directors appointed by the Board of Commissioners. The CCCVB provides convention and tourist promotion services for the benefit of the County, local businesses, and neighboring counties. The CCCVB entered into an agreement with the County to subsidize its operations through the County’s Lodging Tax Fund. Because the financial statements of the CCCVB include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

Greater Clarks Hill Regional Library - The component unit column in the government-wide financial statements includes the financial data of the Greater Clarks Hills Regional Library (GCHRL). It is reported in a separate column to emphasize that it is legally separate from the County. The GCHRL is composed of the following participating counties: Columbia County, GA, as its headquarters; Warren County, GA; Burke County, GA; and Lincoln County, GA. The GCHRL is comprised of seven members, five of which are appointed by the Board of Commissioners. The operations of the GCHRL are subsidized through the County’s General Fund. Because the financial statements of the GCHRL include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 1 - Summary of significant accounting policies (Continued)

Complete financial statements of the Columbia County Board of Health and the DACC may be obtained at the County's administrative office. The address is as follows:

Columbia County, Georgia
630 Ronald Reagan Drive
Evans, Georgia 30809

No separately issued financial statements are available for the CCCVB or the GCHRL.

Certain County elected officials collect and disburse taxes, fees, fines, etc. Separate records of accountability are maintained for such transactions, which are recorded as agency funds of the County. Receipts transferred from these funds to the County's General Fund, Debt Service Fund and Special Revenue Funds are included as revenues in these funds. Operating costs for these officials are included as expenditures in the General Fund. These elected officials are as follows: Tax Commissioner, Probate Court Judge, Magistrate Court Judge, Clerk of Superior Court, and Sheriff.

Related Organizations

The County is also responsible for appointing a majority of the members of the board of the Bartram Trail CDC, Inc., but the County's accountability for this organization does not extend beyond making appointments.

Basis of Presentation

Government-wide statements: The statement of net position and the statement of activities display information about the primary government. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type* activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are interfund services provided and used. Elimination of these changes would distort the direct costs reported for the various functions concerned. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund financial statements: The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 1 - Summary of significant accounting policies (Continued)

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. The General Fund accounts for all financial resources except those that are required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, local option sales taxes, and various other taxes and licenses. The primary expenditures are for general government, the judicial system, public safety, and street maintenance and improvements.

Fire Services Fund - to account for taxes collected in special service districts within the unincorporated area for the purpose of providing fire services in accordance with Columbia County ordinance 38-40.

2017 General Obligation Bond Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2017 General Obligation Bonds.

Special Local Option Sales Tax Fund 2017-2022 - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2017 through 2022.

The County reports the following nonmajor governmental funds:

Building Standards Fund - to account for building permits and inspection fees in accordance with OCGA 48-13-9.

Library Board Fund - to account for the activity of the Columbia County Library Board in accordance with OCGA 20-5-41.

Recreation Advisory Board Fund - to account for various projects sponsored by the Recreation Advisory Board to raise funds for recreation equipment in accordance with Columbia County Code of Ordinance 62-42 (b) (c) & (d).

Street Lights Fund - to account for the street light assessments used for maintenance of street lights in certain subdivisions in accordance with Columbia County Code of Ordinance 7, Article VI.

911 Fund - to account for the 911 fees assessed on landline and cellular telephones used for the maintenance and operations of the 911 service in accordance with OCGA 46-5-134.

Drug Court Fund – to account for grants, donations, and participant fees associated with drug testing, counseling, and treatment services for substance abuse intervention in accordance with OCGA 15-1-15.

Drug Abuse Treatment Fund - to account for fines charged by the County to be used for drug abuse treatment and prevention in accordance with OCGA 15-21-101.

Supplemental Juvenile Services Fund - to account for fines charged to juvenile offenders to be used for juvenile services in accordance with OCGA 15-11-71.

Jail Fund – to account for fines charged by the County to be used for jail improvements in accordance with OCGA 15-21-94 & 95.

Federal Asset Sharing Fund – to account for assets seized or confiscated by federal courts in accordance with the Department of Justice Equitable Sharing Program.

State Condemnation Fund – to account for assets seized or confiscated by state courts in accordance with OCGA 16-13-49.

Lodging Tax Fund - to account for hotel/motel tax collections, pursuant to OCGA 48-13-50 et seq.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 1 – Summary of significant accounting policies (Continued)

Multiple Grant Fund - to account for all grants not meeting the 2% materiality test (projected expenditures do not exceed 2% of the General Fund's budgeted total operating expenditures), and not used to finance General Fund operations in accordance with the Georgia Department of Community Affairs.

CARES Act Fund – to account for proceeds received from the Coronavirus Relief Fund under Title V of the Coronavirus Aid, Relief, and Economic Security Act (“CARES” Act) and expenditures associated with responding to and mitigating the COVID-19 pandemic.

Sheriff's Gift/Donations Fund - to account for funds donated to the Sheriff's office from external persons or entities in accordance with Resolution No. 11-912 of the Board of Commissioners of Columbia County, GA.

Insurance Premium Tax Fund - to account for services funded by insurance premium taxes, pursuant to OCGA 33-8-8.3 et seq.

Community Events Fund - to account for special events funded by sponsor fees and ticket sales in accordance with Resolution No. 11-913 of the Board of Commissioners of Columbia County, GA.

Memorial Wall Fund - to account for fees collected from the general public for the purpose of purchasing a wall plaque for the memorial wall in accordance with Resolution No. 17-025 of the Board of Commissioners of Columbia County, GA.

Georgia Superior Court Clerks' Cooperative Authority Fund - to account for funds mandated to be used to administer a statewide index for real estate and personal property records, pursuant to OCGA 15-6-94.

Law Library Fund – to account for the activity of the Columbia County Law Library in accordance with OCGA 36-15-7.

TSPLOST 25% Discretionary Fund – to account for collection of the discretionary portion (25%) of the transportation special local option sales tax proceeds and expenditures of those proceeds for transportation projects that are not capital projects, pursuant to OCGA 48-8-240 et seq.

2015 General Obligation Bond Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2015 General Obligation Sales Tax Bonds.

Title Ad Valorem Tax Fund – to account for property acquisition and other capital projects designated to be funded with proceeds received from the Title Ad Valorem Tax.

Special Local Option Sales Tax Fund 2006-2010 - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2006 through 2010.

2009 Capital Improvements Plan Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2009 General Obligation Bonds and revenue from the special purpose local option sales tax collected from 2011 through 2016.

Transportation Special Local Option Sales Tax - to account for capital transportation projects financed from TSPLOST funds, pursuant to OCGA 48-8-240 et seq.

Debt Service Fund – 2015 General Obligation Bond – to account for special purpose local option sales tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2015 General Obligation Bonds.

Debt Service Fund – 2016 General Obligation Bond – to account for property tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2016 General Obligation Bonds.

Debt Service Fund – 2017 General Obligation Bond – to account for property tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2017 General Obligation Bonds.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 1 – Summary of significant accounting policies (Continued)

The County reports the following major enterprise funds:

Water and Sewer Fund - to account for operations of the utility as well as construction and maintenance of infrastructure.

Storm Water Utility Fund – to account for the cost of providing storm water management services and maintaining and improving the County’s storm water infrastructure.

Solid Waste Management Fund – to account for post-closure costs associated with the landfill facility and operations of the recycling center.

The County reports the following nonmajor enterprise funds:

Communications Utility Fund – to account for the cost of building, operating and maintaining the Columbia County Community Broadband Network.

Rental Facilities Fund – to account for the operations and maintenance of all County rental facilities and revenues and expenses associated with promoting and executing events within the County.

Additionally, the County reports the following fund types:

Internal Service Funds - Internal Service Funds are used to account for the operations that provide services to other departments or agencies of the government on a cost-reimbursement basis. The County has five internal service funds:

Employee Medical Fund - to account for employer and employee contributions to the County’s medical plan.

Risk Management Fund - to account for the County’s risk management program.

Utility Damage Prevention Fund – to account for costs associated with the location of County utilities.

Customer Service/Information Center Fund - to account for operations of the County’s customer service/information center.

Fleet Replacement Fund – to account for the County’s vehicle/equipment replacement program.

Employees’ Retirement Pension Trust Fund - This fund accounts for the employer’s contributions to the retirement program, together with interest and dividend income which are used to fund the program.

Agency Funds - Agency funds are custodial in nature and do not involve the measurement of operating results. Agency funds are used to account for assets the County holds on behalf of others. The County maintains the following agency funds:

Clerk of Superior Court - to account for the receipt and disbursement of court ordered fines and fees made on behalf of third parties.

Probate Court - to account for the receipt and disbursement of funds held on behalf of others and fees for services provided under State law.

Magistrate Court - to account for the receipt and disbursement of bonds and court ordered fines and fees made on behalf of third parties.

Sheriff’s Office - to account for the receipt and disbursement of fees and services provided under State law.

Tax Commissioner - to account for tax billings, collections, and remittances held by the Tax Commissioner on behalf of other governmental agencies.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 1 - Summary of significant accounting policies (Continued)

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements – The government-wide, proprietary fund and fiduciary fund financial statements, except for agency funds which have no measurement focus, are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Those revenues susceptible to accrual are property taxes, licenses, interest revenues and charges for services. State-shared revenues collected and held by the state at year-end on behalf of the County also are recognized as revenue. Fines, fees and permits are not susceptible to accrual because generally they are not measurable until received in cash.

Grant revenues which are unearned at year-end are recorded as unearned revenues. Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, both restricted and unrestricted net position is available to finance the program. The County's policy is to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then general revenues.

Cash and cash equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, deposits with insignificant early withdrawal penalties, and short-term investments with an original maturity of three months or less.

The County follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Nonparticipating interest-earning investment contracts (investments whose value is not affected by interest rate or other market changes), including savings accounts, certificates of deposit, repurchase agreements, money market investments (short-term, highly liquid debt instruments including commercial paper, banker's acceptances and U.S. Treasury and agency obligations) and participating interest-bearing investment contracts, that have a remaining maturity at purchase of one year or less are reported at cost or amortized cost assuming their fair value has not been impacted by changes in the credit worthiness of the issuer or similar factors. All other investments are reported at fair value (the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale).

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 1 - Summary of significant accounting policies (Continued)

Investments

In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, the County categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs valued using a matrix pricing model; Level 3 inputs are significant unobservable inputs. The County does not have any investments that are measured using Level 3 inputs.

Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated uncollectible portion.

Allowance for bad debt

The allowance for bad debt covers amounts owed from individuals, companies and other entities which have purchased services from County owned entities or which have been provided services from the County. The allowance was determined by analysis of the year-end receivable balances for those accounts which the County believes will not be collected based on past history.

Interfund receivables/payables and internal balances

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and as "internal balances" on the statement of net position in the government-wide financial statements.

Inventories and prepaid items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased. The inventory balance included in the statement of net position and the governmental funds balance sheet includes redevelopment property held for resale in the amount of \$1.84 million.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Prepaid items are accounted for using the allocation method whereby an asset is established at the time of payment and subsequently amortized over the accounting periods that are expected to benefit from the initial payment.

Restricted assets

Proceeds from debt and funds set aside for payment of Enterprise Fund revenue bonds are classified as restricted assets since their use is limited by applicable bond indebtedness. Other cash funds available for use for specific purposes are classified as restricted. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as they are needed.

Capital assets

Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. This minimum capitalization cost is applicable for all categories of capital assets. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement should be reported at acquisition value rather than fair value. General infrastructure assets acquired prior to July 1, 2002, consist of the streets network that was acquired or that received substantial improvements subsequent to July 1, 1980. The streets network is reported at estimated historical cost using deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are expensed as incurred.

Depreciation is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Vehicles	3 to 8 years
Furniture and fixtures	3 to 8 years
Machinery and equipment	5 to 10 years
Utility plant and distribution systems	10 to 50 years
Storm water systems	10 to 50 years
Land improvements	10 to 50 years
Buildings and improvements	10 to 50 years
Donated subdivisions	25 to 75 years
Infrastructure	25 to 75 years

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 1 - Summary of significant accounting policies (Continued)

Construction cost - capitalization

The County follows GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, and, therefore, did not record capitalized interest in the proprietary funds for the year ended June 30, 2020.

Compensated absences

The County's policy is to permit employees to accumulate earned but unused leave benefits. The County's government-wide and proprietary funds include an accrual for the estimated compensation costs attributable to employee earned but unused leave benefits.

Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums or discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the period the costs are incurred. The face amount of debt issued and premiums on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows / Inflows of Resources

The County implemented GASB Statements No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*, as of July 1, 2012. These standards establish accounting and financial reporting for deferred outflows / inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

In addition to assets, the statements of net position will sometimes report a separate section for *deferred outflows of resources*. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County has two items that qualify for reporting in this category. A deferred loss on refunding is reported in the government-wide and proprietary fund statements of net position, which results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt. In the estimate of the net OPEB liability, deferred outflows were reported in the government-wide and proprietary fund statements of net position related to changes in assumptions.

In addition to liabilities, the statements of net position and balance sheets will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has four items that qualify for reporting in this category. Unavailable revenue which arises only under a modified accrual basis of accounting is reported in the governmental funds balance sheet, and will be recognized as an inflow of resources in the period in which the amounts become available. A deferred gain on refunding is reported in the government-wide and proprietary fund statements of net position, which results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt. In the estimate of the net OPEB liability, deferred inflows were reported in the government-wide and proprietary fund statements of net position related to changes in assumptions and differences between expected and actual experience.

Information on deferred outflows/inflows of resources for the Board of Health is included in Note 13.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues, expenses and expenditures during the reporting period. Actual results could differ from those estimates.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 1 - Summary of significant accounting policies (Continued)

Fund equity

Fund equity in government-wide and proprietary fund financial statements is classified as net position. Net position is classified as:

- Net investment in capital assets - This classification represents capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted - Restricted net position represents constraints on resources that are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through state statute.
- Unrestricted - Unrestricted net position consists of net position that does not meet the definition of the other classifications.

Fund equity in the governmental fund financial statements is classified as fund balance. Generally, fund balance represents the difference between current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through state statute.
- Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board through the adoption of a formal policy. The Board is the highest level of decision-making authority for the County that can commit fund balance. Once adopted, the limitation imposed by the formal policy remains in place until a similar action is taken to modify or rescind the commitment.
- Assigned – Fund balances are reported as assigned when amounts are constrained by the Board’s intent to be used for specific purposes, but are neither restricted nor committed. Assignments typically are created when analyzing fund balance at the end of the fiscal year or when appropriating the subsequent year’s annual budget. Through policy, authorization to assign fund balance remains with the Board.
- Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance in the general fund only. Negative unassigned fund balances may be reported in all governmental funds.

Flow assumptions

When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, the County’s policy is to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, the County’s policy is to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Minimum fund balance

The Board has adopted a financial policy to maintain a General Fund unassigned fund balance of 100 days of operations. This minimum fund balance, which may only be used as required by authority of the Board, is to provide for operating contingencies in either revenues or expenditures, and to provide adequate funds to operate without short-term borrowing. In the event the unassigned fund balance falls below the minimum level of 100 days of operations, the County Manager will present a plan to the Board as part of the subsequent fiscal year’s annual budget to replenish the fund balance to the established minimum level in a reasonable time frame, generally 1 to 3 years. Budget surpluses will first be used towards replenishment, followed by the use of non-recurring revenues.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 2 - Stewardship, compliance, and accountability

Budgetary information

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for the general fund, special revenue funds, and debt service funds. The County adopts a project length budget for each capital project fund.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the Director of Internal Services begins receiving various departmental and agency budget requests for the fiscal year commencing July 1.
2. The County Manager, Director of Internal Services, Board of Commissioners and other administrative personnel review in detail the budget requests with the departments and agencies.
3. Along with the budget review, public hearings are conducted to obtain citizen comments.
4. The proposed operating budgets are formally adopted by the Board in June for the fiscal year commencing July 1.
5. The legal level of budgetary control is the department level.
6. All appropriations lapse at year-end.
7. The operating budgets originally adopted may be amended throughout the year as presented below:
 - a. Transfers within departments \$5,000 or less may be authorized by the Internal Services Director.
 - b. Transfers within departments in excess of \$5,000 may be authorized by the County Manager.
 - c. The following must be reviewed by the Management and Internal Services Committee and approved by the Board:
 - Transfers between departments or funds
 - Increase or decrease in the total fund appropriation
 - Increase or decrease in salary appropriation within any department
 - Appropriation of fund balances in excess of established reserve requirements

Excess of expenditures over appropriations in individual departments

During the year, County expenditures did not exceed the total budget authorization.

Deficit fund balances or net position

The following funds had deficits at June 30, 2020:

- **Drug Court Fund** - The fund deficit of \$2,375 is due to an overpayment to the Superior Court. This deficit is expected to be recovered from court fees received in the next fiscal year.
- **Community Events Fund** - The fund deficit of \$14,218 is from cancellation of events due to the COVID-19 health emergency. This deficit is expected to be recovered from events occurring in the next fiscal year or from contributions from the General Fund.
- **TSPLOST Fund** - The fund deficit of \$158,081 is due to the timing of project expenditures versus reimbursements received from the State of Georgia. This deficit is expected to be recovered from reimbursements received in the next fiscal year.
- **Solid Waste Management Fund** - The fund deficit of \$2,365,772 is due to the estimated liability associated with post closure costs of the landfill. This deficit is expected to be recovered from contributions from the General Fund.
- **Employee Medical Fund** - The fund deficit of \$5,270,973 is due to medical claims exceeding contributions. This deficit is expected to be recovered from contributions from the General Fund and plan design changes.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 3 - Deposits and investments

Deposits: Deposits and investments as of June 30, 2020, are classified in the accompanying financial statements as follows:

Statement of net position:

Primary Government

Cash and cash equivalents - unrestricted	\$ 40,990,265
Investments - unrestricted	73,971,343
Cash and cash equivalents - restricted	62,515,587
Investments - restricted	35,526,583
	\$ 213,003,778

Component Units

Cash and cash equivalents - unrestricted - Development Authority	\$ 4,283,917
Cash and cash equivalents - unrestricted - Board of Health	2,656,042
Cash and cash equivalents - unrestricted - Convention and Visitors Bureau	225,123
Investments - unrestricted - Convention and Visitors Bureau	103,268
Cash and cash equivalents - unrestricted - Greater Clarks Hill Regional Library	2,312,712
	\$ 9,581,062

Fiduciary funds:

Cash and cash equivalents - unrestricted	\$ 15,346,661
Investments - unrestricted	51,187,361
	\$ 66,534,022

Investments: The County had the following assets measured at fair value on a recurring basis and related investment maturities as of June 30, 2020:

<u>Primary Government</u>	<u>Maturities</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>	<u>Total</u>
US Treasury Obligations	-	\$ -	\$ 50,134,944	\$ -	\$ 50,134,944
Federal Home Loan Mortgage	10/02/19 - 02/28/23	-	12,542,323	-	12,542,323
Federal National Mortgage Assoc	01/21/20 - 05/10/23	-	1,077,988	-	1,077,988
Federal Farm Credit Bank	09/11/19 - 04/17/28	-	10,839,925	-	10,839,925
Federal Home Loan Bank	02/28/19 - 01/09/26	-	2,440,679	-	2,440,679
Municipal Bonds	10/01/19 - 01/19/21	-	992,417	-	992,417
Other Mutual Funds	-	51,187,360	-	-	51,187,360
Certificates of Deposit	-	31,469,651	-	-	31,469,651
Total Investments for the County, excluding component units		\$ 82,657,011	\$ 78,028,276	\$ -	\$ 160,685,287

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 3 - Deposits and investments (Continued)

Interest Rate Risk. The County’s formal investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. The Official Code of Georgia Annotated (OCGA) Section 36-80-3 authorizes the County to invest in obligations of the State of Georgia, other states, or the United States Government; obligations fully insured or guaranteed by the United States Government or an agency or corporation of the United States Government; and/or repurchase agreements and certificates of deposit which are secured by direct obligations of Georgia or the United States Government. The County’s investment policy further limits its investment choices to not include repurchase agreements or obligations of other states. The County’s investments in US Agencies (Federal Home Loan Mortgage, Federal Farm Credit Bank, Federal Home Loan Bank and Federal National Mortgage Association) are rated AA+ by Standard & Poor’s and Aaa by Moody’s Investors Service. The municipal bond investment is rated AA- by Standard and Poor’s. The Pension Trust Fund had investments in the bond mutual funds American Funds High Income, which had an average credit rating of B, and PIMCO Total Return Fund that no longer reports an average credit rating. Certificates of Deposit are secured by the Federal Deposit Insurance Corporation. The County’s formal investment policy does not include limitations on credit ratings.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The County’s investment policy requires collateralization of all deposits in accordance with the OCGA. To provide for adequate safekeeping of securities, the securities shall be delivered to the County’s depository bank unless the deposit being secured is with that bank, in which event the collateral securities will be delivered to a third party bank with which the County has a fully executed and approved safekeeping agreement. As of June 30, 2020, all of the deposits of the County and the component units were properly insured and collateralized as required by the OCGA Section 45-8-12(c) and as defined by GASB pronouncements. The County uses the pooled method to collateralize funds, which are held in the name of the Columbia County Board of Commissioners.

Concentration of Credit Risk. The County’s formal investment policy places limits on the amount that the County may invest in any one issuer and in any one security/instrument.

Note 4 - Receivables

Property taxes are an enforceable lien on property owned as of January 1. The tax rate is normally set by the end of August, and property taxes may be paid after receipt of the tax bill. Taxes are delinquent 61 days after mailing by the Tax Commissioner. Property tax revenues are recognized when they become measurable and available. Available revenues include those property tax receivables expected to be collected within 60 days.

Vehicles become subject to property tax on January 1 following the year of purchase. The tax is due on the registered owner’s date of birth. Tax is determined based on the assessed value of the vehicle as of January 1.

Property taxes are recorded as receivables when levied. Property taxes receivable, reduced by an allowance for doubtful accounts and amounts collected within 60 days of the statement date (the amount “available”), is recorded as deferred revenue until collected. Such revenue is deferred because the amount is measurable, although not available.

Property taxes were levied on August 12, 2019. Tax bills were mailed on September 2, 2019, and were due upon receipt. Property taxes were delinquent if not paid by November 15, 2019.

The receivable amounts on the accompanying statements are net of an allowance for doubtful accounts. The allowances are as follows:

<u>Receivable</u>	<u>Fund</u>	<u>Allowance Amount</u>
Taxes receivable	General Fund	\$ 96,000
Accounts receivable	Water and Sewerage Fund	\$ 1,416,723
Accounts receivable	Storm Water Utility Fund	\$ 187,392

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 5 - Interfund balances and activities

Due From/To Other Funds

The composition of interfund balances, which represent short-term loans between funds for cash management purposes, as of June 30, 2020, is as follows:

Payable Fund	Receivable Fund									Total
	General	Fire Services	2017 General Obligation Bond	2017-2022 SPLOST	Water and Sewerage	Storm Water Utility	Nonmajor Governmental	Nonmajor Enterprise	Internal Service	
General	\$ -	\$ 3,350,473	\$ -	\$ 14,888	\$ -	\$ 1,153,976	\$ 31,322,209	\$ -	\$ 973,073	\$ 36,814,619
2017 General Obligation Bond	4,281	-	-	-	-	-	-	-	-	4,281
2017-2022 SPLOST	-	-	2,696,524	-	-	-	-	-	-	2,696,524
Water and Sewerage	238,104	-	-	-	-	30,353	-	-	-	268,457
Solid Waste Management	1,413,523	-	-	-	-	-	-	-	-	1,413,523
Nonmajor Governmental	12,156,367	-	1,503,477	-	-	-	-	-	-	13,659,844
Nonmajor Enterprise	353,477	-	-	-	-	-	-	-	-	353,477
Internal Service	8,203,543	-	-	-	446,686	-	-	-	-	8,650,229
	<u>\$ 22,369,295</u>	<u>\$ 3,350,473</u>	<u>\$ 4,200,001</u>	<u>\$ 14,888</u>	<u>\$ 446,686</u>	<u>\$ 1,184,329</u>	<u>\$ 31,322,209</u>	<u>\$ -</u>	<u>\$ 973,073</u>	<u>\$ 63,860,954</u>

Advances To/From Other Funds

Advances to/from other funds as of June 30, 2020, which represent long-term loans made to other funds, are summarized below:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor Enterprise	\$3,000,000

Transfers To/From Other Funds

Transfers in (out) for the year ended June 30, 2020, are summarized below:

Transfers out:	Transfers in:								Total
	General	Fire Services	2017 General Obligation Bond	2017-2022 SPLOST	Solid Waste Management Fund	Nonmajor Governmental	Internal Service		
General	\$ -	\$ -	\$ -	\$ 20,000	\$ 383,741	\$ 15,005,068	\$ 2,038,000	\$ -	\$ 17,446,809
2017-2022 SPLOST	-	-	2,696,524	-	-	4,657,500	-	-	7,354,024
Nonmajor Governmental	200,000	1,862,679	2,892,562	1,828,525	-	547,554	-	-	7,331,320
Total transfers	<u>\$ 200,000</u>	<u>\$ 1,862,679</u>	<u>\$ 5,589,086</u>	<u>\$ 1,848,525</u>	<u>\$ 383,741</u>	<u>\$ 20,210,122</u>	<u>\$ 2,038,000</u>	<u>\$ -</u>	<u>\$ 32,132,153</u>

Transfers between funds are used to (1) move revenues from the fund with collection authorization to the debt service funds as principal and interest payments become due, (2) move resources to provide an annual subsidy to other funds, and (3) to account for the total cost of capital projects with multiple funding sources in one capital projects fund.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 6 – Capital assets

During the year ended June 30, 2020, no assets were transferred between governmental activities and business-type activities. A summary of changes in the capital assets is as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 23,810,694	\$ 662,756	\$ -	\$ 24,473,450
Infrastructure - Right of way land	31,653,847	9,301,643	-	40,955,490
Construction in progress	75,732,790	49,042,435	(19,207,327)	105,567,898
Total capital assets not being depreciated	<u>131,197,331</u>	<u>59,006,834</u>	<u>(19,207,327)</u>	<u>170,996,838</u>
Capital assets being depreciated:				
Buildings	136,920,365	7,548,836	-	144,469,201
Improvements other than buildings	34,286,695	1,076,246	-	35,362,941
Infrastructure	312,279,705	4,752,788	-	317,032,493
Vehicles, machinery and equipment	57,756,552	3,403,379	(243,547)	60,916,384
Total capital assets being depreciated	<u>541,243,317</u>	<u>16,781,249</u>	<u>(243,547)</u>	<u>557,781,019</u>
Less accumulated depreciation for:				
Buildings	(75,771,097)	(4,479,530)	-	(80,250,627)
Improvements other than buildings	(8,561,017)	(939,077)	-	(9,500,094)
Infrastructure	(237,750,462)	(10,456,572)	-	(248,207,034)
Vehicles, machinery and equipment	(44,062,091)	(4,223,396)	241,892	(48,043,595)
Total accumulated depreciation	<u>(366,144,667)</u>	<u>(20,098,575)</u>	<u>241,892</u>	<u>(386,001,350)</u>
Total capital assets being depreciated, net	<u>175,098,650</u>	<u>(3,317,326)</u>	<u>(1,655)</u>	<u>171,779,669</u>
Governmental activities capital assets, net	<u>\$ 306,295,981</u>	<u>\$ 55,689,508</u>	<u>\$ (19,208,982)</u>	<u>\$ 342,776,507</u>

Depreciation expense was charged to functions as follows for Governmental Activities:

General government	\$ 2,214,576
Judicial	689,527
Public safety	4,449,086
Public works	10,957,002
Culture and recreation	1,515,650
Health and welfare	272,734
	<u>\$ 20,098,575</u>

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
Business-type Activities:				
<i>Water and Sewerage Fund</i>				
Capital assets not being depreciated:				
Land	\$ 986,163	\$ 12,173	\$ -	\$ 998,336
Construction in progress	<u>4,593,853</u>	<u>9,946,869</u>	<u>(6,215,509)</u>	<u>8,325,213</u>
Total capital assets not being depreciated	<u>5,580,016</u>	<u>9,959,042</u>	<u>(6,215,509)</u>	<u>9,323,549</u>
Capital assets being depreciated:				
Land improvements	38,932	-	-	38,932
Buildings	9,407,881	158,450	-	9,566,331
Utility plant and distribution systems	292,854,477	6,740,245	-	299,594,722
Donated subdivisions	119,797,820	6,839,794	-	126,637,614
Machinery and equipment	9,982,538	1,166,685	-	11,149,223
Furniture and fixtures	220,702	-	-	220,702
Vehicles	<u>6,714,172</u>	<u>-</u>	<u>(65,412)</u>	<u>6,648,760</u>
Total capital assets being depreciated	<u>439,016,522</u>	<u>14,905,174</u>	<u>(65,412)</u>	<u>453,856,284</u>
Less accumulated depreciation for:				
Land improvements	(11,416)	(2,033)	-	(13,449)
Buildings	(2,988,615)	(358,241)	-	(3,346,856)
Utility plant and distribution systems	(93,380,659)	(7,291,816)	-	(100,672,475)
Donated subdivisions	(48,255,340)	(2,865,560)	-	(51,120,900)
Machinery and equipment	(6,567,610)	(663,250)	-	(7,230,860)
Furniture and fixtures	(200,531)	(1,542)	-	(202,073)
Vehicles	<u>(5,227,774)</u>	<u>(512,173)</u>	<u>65,412</u>	<u>(5,674,535)</u>
Total accumulated depreciation	<u>(156,631,945)</u>	<u>(11,694,615)</u>	<u>65,412</u>	<u>(168,261,148)</u>
Total capital assets being depreciated, net	<u>282,384,577</u>	<u>3,210,559</u>	<u>-</u>	<u>285,595,136</u>
Water and Sewerage Fund capital assets, net	<u>\$ 287,964,593</u>	<u>\$ 13,169,601</u>	<u>\$ (6,215,509)</u>	<u>\$ 294,918,685</u>

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
Business-type Activities - continued:				
<i>Storm Water Utility Fund</i>				
Capital assets not being depreciated:				
Land	\$ 651,168	\$ -	\$ -	\$ 651,168
Capital assets being depreciated:				
Land improvements	847,568	-	-	847,568
Machinery and equipment	3,039,762	354,429	-	3,394,191
Furniture and fixtures	8,449	-	-	8,449
Vehicles	1,543,353	57,278	-	1,600,631
Storm water systems	11,677,726	3,279,326	-	14,957,052
Donated subdivisions	47,609,157	1,888,530	-	49,497,687
Total capital assets being depreciated	<u>64,726,015</u>	<u>5,579,563</u>	<u>-</u>	<u>70,305,578</u>
Less accumulated depreciation for:				
Land improvements	(564,424)	(41,388)	-	(605,812)
Machinery and equipment	(1,356,952)	(247,041)	-	(1,603,993)
Furniture and fixtures	(8,449)	-	-	(8,449)
Vehicles	(1,148,080)	(144,202)	-	(1,292,282)
Storm water systems	(3,279,331)	(594,473)	-	(3,873,804)
Donated subdivisions	(24,831,177)	(2,099,900)	-	(26,931,077)
Total accumulated depreciation	<u>(31,188,413)</u>	<u>(3,127,004)</u>	<u>-</u>	<u>(34,315,417)</u>
Total capital assets being depreciated, net	<u>33,537,602</u>	<u>2,452,559</u>	<u>-</u>	<u>35,990,161</u>
Storm Water Utility Fund capital assets, net	<u>\$ 34,188,770</u>	<u>\$ 2,452,559</u>	<u>\$ -</u>	<u>\$ 36,641,329</u>
<i>Solid Waste Management Fund</i>				
Capital assets not being depreciated:				
Land	\$ 552,894	\$ -	\$ -	\$ 552,894
Capital assets being depreciated:				
Land improvements	6,446,319	-	-	6,446,319
Buildings	907,096	-	-	907,096
Machinery and equipment	511,303	-	-	511,303
Total capital assets being depreciated	<u>7,864,718</u>	<u>-</u>	<u>-</u>	<u>7,864,718</u>
Less accumulated depreciation for:				
Land improvements	(6,446,319)	-	-	(6,446,319)
Buildings	(288,733)	(34,891)	-	(323,624)
Machinery and equipment	(383,370)	(20,224)	-	(403,594)
Total accumulated depreciation	<u>(7,118,422)</u>	<u>(55,115)</u>	<u>-</u>	<u>(7,173,537)</u>
Total capital assets being depreciated, net	<u>746,296</u>	<u>(55,115)</u>	<u>-</u>	<u>691,181</u>
Solid Waste Management Fund capital assets, net	<u>\$ 1,299,190</u>	<u>\$ (55,115)</u>	<u>\$ -</u>	<u>\$ 1,244,075</u>

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 6 – Capital assets (Continued)

	Beginning			Ending
	Balances	Increases	Decreases	Balances
Business-type Activities - continued:				
<i>Rental Facilities Fund</i>				
Capital assets not being depreciated:				
Land	\$ 134,630	\$ -	\$ -	\$ 134,630
Capital assets being depreciated:				
Buildings	5,598,586	19,787	-	5,618,373
Machinery and equipment	19,958	-	-	19,958
Vehicles	5,370	-	-	5,370
Total capital assets being depreciated	<u>5,623,914</u>	<u>19,787</u>	<u>-</u>	<u>5,643,701</u>
Less accumulated depreciation for:				
Buildings	(3,849,315)	(146,779)	-	(3,996,094)
Machinery and equipment	(19,958)	-	-	(19,958)
Vehicles	(5,370)	-	-	(5,370)
Total accumulated depreciation	<u>(3,874,643)</u>	<u>(146,779)</u>	<u>-</u>	<u>(4,021,422)</u>
Total capital assets being depreciated, net	<u>1,749,271</u>	<u>(126,992)</u>	<u>-</u>	<u>1,622,279</u>
Rental Facilities Fund capital assets, net	<u>\$ 1,883,901</u>	<u>\$ (126,992)</u>	<u>\$ -</u>	<u>\$ 1,756,909</u>
<i>Communication Utility Fund</i>				
Capital assets being depreciated:				
Infrastructure	\$ 16,220,921	\$ 239,955	\$ -	\$ 16,460,876
Vehicles	97,202	67,664	-	164,866
Machinery and equipment	2,309,477	-	-	2,309,477
Total capital assets being depreciated	<u>18,627,600</u>	<u>307,619</u>	<u>-</u>	<u>18,935,219</u>
Less accumulated depreciation for:				
Infrastructure	(5,099,227)	(796,870)	-	(5,896,097)
Vehicles	(77,468)	(16,984)	-	(94,452)
Machinery and equipment	(1,514,270)	(242,725)	-	(1,756,995)
Total accumulated depreciation	<u>(6,690,965)</u>	<u>(1,056,579)</u>	<u>-</u>	<u>(7,747,544)</u>
Total capital assets being depreciated, net	<u>11,936,635</u>	<u>(748,960)</u>	<u>-</u>	<u>11,187,675</u>
Communications Utility Fund capital assets, net	<u>\$ 11,936,635</u>	<u>\$ (748,960)</u>	<u>\$ -</u>	<u>\$ 11,187,675</u>

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
Discretely presented component units:				
<i>DACC</i>				
Capital assets not being depreciated:				
Land	\$ 4,451,487	\$ -	\$(2,333,120)	\$ 2,118,367
DACC capital assets, net	\$ 4,451,487	\$ -	\$(2,333,120)	\$ 2,118,367
 <i>CCCVB</i>				
Capital assets being depreciated:				
Furniture and equipment	\$ 26,490	\$ -	\$ -	\$ 26,490
Less accumulated depreciation for:				
Furniture and equipment	(17,147)	(2,554)	-	(19,701)
Total capital assets being depreciated, net	9,343	(2,554)	-	6,789
CCCVB capital assets, net	\$ 9,343	\$ (2,554)	\$ -	\$ 6,789
 <i>GCHRL</i>				
Capital assets being depreciated:				
Furniture and equipment	\$ 13,066	\$ -	\$ -	\$ 13,066
Less accumulated depreciation for:				
Furniture and equipment	(9,800)	(2,613)	-	(12,413)
Total capital assets being depreciated, net	3,266	(2,613)	-	653
GCHRL capital assets, net	\$ 3,266	\$ (2,613)	\$ -	\$ 653

Note 7 - Long-term and short-term obligations

A. General obligation bonds

General Obligation Bonds Series 2015 – serviced by special purpose local option sales taxes

On July 30, 2015, the County issued the \$15,000,000 Columbia County, Georgia, General Obligation Sales Tax Bonds, Series 2015, with interest rates ranging between 4.0% and 5.0%. The Series 2015 Bonds were issued to (a) finance the costs of acquiring, constructing, and equipping certain capital outlay projects of the County, (b) pay capitalized interest and (c) pay expenses incident to the issuance of the Bonds. Interest on the Series 2015 bonds is to be paid semi-annually on April 1 and October 1 and principal is paid April 1 of each year.

General Obligation Refunding Bonds, Series 2016A – serviced by property taxes dedicated for debt service

On October 6, 2016, in connection with the refunding of the General Obligation Refunding Bonds Series 2007A, the County issued a \$14,400,000 direct purchase general obligation refunding bond, Series 2016A, with an interest rate of 1.81%. The Series 2016A bond was issued to refund \$14,155,000 of the outstanding Series 2007A General Obligation Refunding Bonds with interest rates ranging between 4.0% and 4.25%. The County used the net proceeds to repay all of the outstanding 2007A Series bonds maturing in 2018 through 2024. As a result, the 2007A Series bonds are no longer a liability of the County. Interest on the Series 2016A bond is to be paid semi-annually on January 1 and July 1 and principal is paid January 1 of each year.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 7 - Long-term and short-term obligations (Continued)

General Obligation Bonds Series 2017 – serviced by property taxes dedicated for debt service

On February 14, 2017, the County issued the \$60,000,000 Columbia County, Georgia, General Obligation Bonds, Series 2017, with an interest rate of 5.0%. The Series 2017 Bonds were issued to (a) finance the costs of acquiring, constructing, and equipping certain capital outlay projects of the County and (b) pay expenses incident to the issuance of the Bonds. Interest on the Series 2017 bonds is to be paid semi-annually on January 1 and July 1 and principal is paid January 1 of each year.

B. Summary of General Obligation Bonds outstanding

A summary of general obligation bond indebtedness as of June 30, 2020, is as follows:

General Obligation Sales Tax Bonds, Series 2015	\$	8,050,000
General Obligation Refunding Bonds, Series 2016A		8,575,000
General Obligation Bonds, Series 2017		55,980,000
Bond issue premiums		9,863,633
Total outstanding general obligation bond debt	\$	<u>82,468,633</u>

The annual principal and interest requirements for the County's outstanding general obligation debt as of June 30, 2020, are:

Governmental Activities				Coupon
June 30,	Principal	Interest	Total	Rate
General Obligation Sales Tax Bonds, Series 2015				
2021	\$ 2,555,000	\$ 402,500	\$ 2,957,500	5.00
2022	2,680,000	274,750	2,954,750	5.00
2023	<u>2,815,000</u>	<u>140,750</u>	<u>2,955,750</u>	5.00
	<u>\$ 8,050,000</u>	<u>\$ 818,000</u>	<u>\$ 8,868,000</u>	
General Obligation Refunding Bonds, Series 2016A				
2021	\$ 2,045,000	\$ 155,208	\$ 2,200,208	1.81
2022	2,105,000	118,193	2,223,193	1.81
2023	2,180,000	80,093	2,260,093	1.81
2024	<u>2,245,000</u>	<u>40,635</u>	<u>2,285,635</u>	1.81
	<u>\$ 8,575,000</u>	<u>\$ 394,129</u>	<u>\$ 8,969,129</u>	
General Obligation Bonds, Series 2017				
2021	\$ 2,185,000	\$ 2,799,000	\$ 4,984,000	5.00
2022	2,275,000	2,689,750	4,964,750	5.00
2023	2,390,000	2,576,000	4,966,000	5.00
2024	2,505,000	2,456,500	4,961,500	5.00
2025	2,635,000	2,331,250	4,966,250	5.00
2026-2030	15,270,000	9,545,000	24,815,000	5.00
2031-2035	19,495,000	5,326,000	24,821,000	5.00
2036-2037	<u>9,225,000</u>	<u>697,500</u>	<u>9,922,500</u>	5.00
	<u>\$ 55,980,000</u>	<u>\$ 28,421,000</u>	<u>\$ 84,401,000</u>	

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 7 - Long-term and short-term obligations (Continued)

C. Revenue Bonds – serviced by the Water and Sewerage Fund (the “System”)

The Water and Sewerage Revenue Bond Resolutions provide that certain funds be established and maintained while the bonds are outstanding. The funds required and the purpose of each, are as follows:

1. Revenue Fund - To receive all revenue of the water and sewer operation, and fund the other required funds.
2. Sinking Funds - To provide a means for payment of principal and interest.
3. Renewal and Extension Fund - To make replacements, additions, extensions and improvements to the system, and to pay principal and interest on bonds and any obligations payable from the sinking fund.
4. Arbitrage Rebate Fund - To assure compliance with the provisions of the Internal Revenue Code.

The resolutions specify the minimum levels of funding required to be maintained in the sinking funds and the Renewal and Extension fund. The following is a schedule of the outstanding revenue bonds in the System:

Series 2000

On March 1, 2000, the System issued \$25,000,000 Water & Sewerage Revenue Bonds Series 2000. In connection with the issuance of the Series 2001A Water and Sewerage Refunding Revenue Bonds, the System partially refunded Series 2000 in the amount of \$8,510,000. In connection with the issuance of the Series 2010 Water and Sewer Refunding Revenue Bonds, the System partially refunded Series 2000 in the amount of \$9,860,000.

The Series 2000 Bonds were issued to provide funds, together with other funds of the County available therefore, to (a) finance, in whole or in part, the cost of adding to, improving, extending and equipping the Water and Sewerage System of said County, and (b) pay certain expenses necessary to accomplish the foregoing.

The Series 2000 Bonds were secured by a first and prior pledge of and charge on the net revenues of the Water and Sewerage System as governed by the original bond resolution adopted on May 3, 1984, and amended and restated on August 21, 2001. Payment of the principal and interest on the Series 2000 Bonds was insured by a municipal bond insurance policy which was issued by Financial Guaranty Insurance Company simultaneously with the delivery of the Series 2000 Bonds. During fiscal year 2020, the County repaid all of the outstanding bonds. As a result, the Series 2000 Bonds are no longer a liability of the System and have no outstanding principal balance at June 30, 2020.

Series 2010

In connection with the refunding of the 1996A Water & Sewerage Refunding Revenue Bonds, the 2000 Water & Sewerage Revenue Bonds, and the 2004 Water & Sewerage Refunding Revenue Bonds, the System issued Series 2010 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of \$60,730,000. In connection with the issuance of the Series 2017 Water and Sewer Refunding Revenue Bond, the System partially refunded Series 2010 in the amount of \$36,355,000. In connection with the issuance of the Series 2020 Water and Sewer Refunding Bond, the System partially refunded Series 2010 in the amount of \$16,285,000.

\$34,785,000 of the Series 2010 Bonds were issued for the purpose of (a) financing certain improvements to its water and sewerage system and (b) paying the costs of issuing the Series 2010 Bonds. \$25,945,000 of the Series 2010 Bonds were issued for the purpose of refunding (i) its Water and Sewerage Revenue Bonds, Series 1996A maturing in 2011, (ii) its Water and Sewerage Revenue Bonds, Series 2000 maturing in 2021 through 2025 and (iii) a portion of its Water and Sewerage Revenue Bonds, Series 2004 maturing in 2017 through 2024.

The Series 2010 Bonds were secured by a pledge of and charge or lien on the net revenues of the Water and Sewerage System, subordinate to the pledge of and charge or lien thereon for payment of the 2000 bonds, as governed by the master bond resolution adopted on August 17, 2010. During fiscal year 2020, the County repaid all of the outstanding bonds. As a result, the Series 2010 Bonds are no longer a liability of the System and have no outstanding principal balance at June 30, 2020.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 7 - Long-term and short-term obligations (Continued)

Series 2014

In connection with the refunding of the 2004 Water and Sewerage Revenue Bonds, the System issued a direct purchase Water and Sewerage Refunding Revenue Bond, Series 2014, in the aggregate principal amount of \$9,060,000.

The Series 2014 Bond is secured by a pledge of and charge or lien on the net revenues of the Water and Sewerage System, as governed by the master bond resolution adopted on August 17, 2010. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2017

On June 8, 2017, in connection with the refunding of the 2010 Water and Sewerage Refunding Revenue Bonds, the County issued a \$39,945,000 water and sewerage refunding revenue bond, Series 2017, through a privately negotiated loan to advance refund a portion of the series 2010 water and sewerage bonds, \$36,355,000, maturing from 2021 – 2035 with interest rates ranging from 4.0% to 5.0%. The refunding structure is a long-dated soft put bond with an interest rate of 1.585% for the initial three year period then, and to the extent any principal remains outstanding after the soft put date of June 1, 2020, the interest rate will step-up to 9% until the loan is redeemed or modified. In connection with the issuance of the Series 2020 Water and Sewer Refunding Bond, the System refunded Series 2017 in the amount of \$39,945,000. As a result, the Series 2017 Bonds are no longer a liability of the System and have no outstanding principal balance at June 30, 2020.

Series 2020

On March 4, 2020, in connection with the refunding of the 2010 Water and Sewerage Refunding Revenue Bonds in the amount of \$16,285,000 and the 2017 Water and Sewerage Refunding Revenue Bond in the amount of \$39,945,000, the System issued Series 2020 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of \$46,690,000.

The Series 2020 Bonds were issued for the purpose of (i) refunding its Series 2010 Water and Sewerage Refunding Revenue Bonds maturing in 2021 through 2035, (ii) refunding its Series 2017 Water and Sewerage Refunding Revenue Bond maturing in 2021 through 2035, and (iii) paying the costs of issuing the Series 2020 Bonds.

The Series 2020 Bonds are secured by a pledge of and charge or lien on the net revenues of the Water and Sewerage System, as governed by the master bond resolution adopted on August 17, 2010, and on a parity basis with the prior bonds. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 7 - Long-term and short-term obligations (Continued)

D. Summary of Revenue Bonds outstanding

A summary of revenue bond indebtedness as of June 30, 2020, is as follows:

Water and Sewerage Refunding Revenue Bonds, Series 2014	\$ 4,825,000
Water and Sewerage Refunding Revenue Bonds, Series 2020	46,690,000
Bond issuance premiums	<u>10,299,979</u>
 Total Outstanding Revenue Debt	 \$ <u>61,814,979</u>

The bonds are payable solely from net revenues of the System through 2035. Pursuant to the master bond resolution, the County is to establish rates that will always provide net revenues in each bond year which shall not be less than 110% of the debt service requirement for such bond year, plus 100% of the amounts required to be deposited into the sinking fund accounts. Annual principal and interest payments on the bonds are expected to require less than 50% of the net revenues. The total principal and interest remaining to be paid on the bonds is \$70,970,572. Principal and interest paid for the current year and net income available for debt service were \$5,937,627 and \$17,275,676, respectively. The annual requirements of principal and interest to amortize each of the County's outstanding revenue debt as of June 30, 2020, are as follows:

Business-type Activities					
Revenue Bond Debt					
June 30,	Principal	Interest	Total	Coupon Rate	
<u>Water and Sewerage Refunding Revenue Bonds, Series 2014</u>					
2021	\$ 280,000	\$ 122,294	\$ 402,294	2.53	
2022	935,000	115,198	1,050,198	2.53	
2023	280,000	91,499	371,499	2.53	
2024	285,000	84,402	369,402	2.53	
2025	<u>3,045,000</u>	<u>77,179</u>	<u>3,122,179</u>	2.53	
	<u>\$ 4,825,000</u>	<u>\$ 490,572</u>	<u>\$ 5,315,572</u>		
 <u>Water and Sewerage Refunding Revenue Bonds, Series 2020</u>					
2021	\$ 3,520,000	\$ 2,334,500	\$ 5,854,500	5.00	
2022	3,045,000	2,158,500	5,203,500	5.00	
2023	3,875,000	2,006,250	5,881,250	5.00	
2024	4,070,000	1,812,500	5,882,500	5.00	
2025	1,525,000	1,609,000	3,134,000	5.00	
2026-2030	13,465,000	6,382,250	19,847,250	5.00	
2031-2035	<u>17,190,000</u>	<u>2,662,000</u>	<u>19,852,000</u>	5.00	
	<u>\$ 46,690,000</u>	<u>\$ 18,965,000</u>	<u>\$ 65,655,000</u>		

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 7 - Long-term and short-term obligations (Continued)

E. Lease purchase agreements

Motorola Solutions, Inc.

In February 2012, the County entered into a lease purchase agreement with Motorola Solutions, Inc. for the purchase of an 800 MHZ Trunked Radio System. The total cost of the system was \$6,950,750, with a down payment of \$3,500,000, leaving a balance to finance of \$3,450,750 at a lease rate of 3.19%. The lease term is for ten years with principal and interest to be paid annually on March 1 of each year. The radio system is included as a capital asset in the government-wide statement of net position, and the expense resulting from amortization of the asset recorded under this lease purchase agreement is included with depreciation expense.

PNC Equipment Finance, LLC

In August 2017, the County entered into a lease purchase agreement with PNC Equipment Finance, LLC for the purchase of a 2018 Pierce Impel Pumper for the Fire Services Division. The total cost of the equipment to be financed was \$515,179 at a lease rate of 3.257%. The lease term is for ten years with principal and interest to be paid annually on August 10 of each year. The equipment is included as a capital asset in the government-wide statement of net position, and the expense resulting from amortization of the asset recorded under this lease purchase agreement is included with depreciation expense.

The annual requirements of principal and interest for the County's outstanding lease purchase agreements as of June 30, 2020, are as follows:

<u>Governmental Activities</u>			
<u>Lease Purchase Agreements</u>			
<u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 430,951	\$ 38,704	\$ 469,655
2022	444,729	24,925	469,654
2023	50,485	10,705	61,190
2024	52,129	9,061	61,190
2025	53,827	7,363	61,190
2026 - 2028	172,230	11,339	183,569
	<u>\$ 1,204,351</u>	<u>\$ 102,097</u>	<u>\$ 1,306,448</u>

F. Land purchase agreement

In December 2016, the County entered into a land purchase agreement for the purchase of 79.402 acres. The total cost of the land was \$1,193,504, with a down payment of \$240,680, leaving a balance to finance of \$952,824. The payment term is for four years with principal to be paid annually on December 20th of each year. The County executed a note and security deed for no interest to the seller for the debt discussed above. The final payment of \$238,206 will be made during the fiscal year ending June 30, 2021. The land is included as a capital asset in the government-wide statement of net position.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 7 - Long-term and short-term obligations (Continued)

G. Refunding and Advance Refunding

On May 8, 2014, the County issued a direct purchase Water and Sewerage Refunding Revenue Bond in the aggregate principal amount of \$9,060,000, with an interest rate of 2.535%, to refund \$8,910,000 of outstanding 2004 Water and Sewerage Revenue Bonds with interest rates ranging from 3.5% to 5.0%. The net proceeds of \$8,942,547 (after payment of \$117,453 of placement agent fees and other issuance costs) plus an additional \$162,734 of the 2004 Series sinking fund monies were used to repay the 2004 Water and Sewerage Revenue Bonds.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$186,738. This difference, reported in the accompanying financial statements as a deferred inflow, is being charged to operations through the year 2025 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 11 years by approximately \$1.2 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately \$1.0 million.

On October 6, 2016, the County issued a \$14,400,000 direct purchase general obligation refunding bond, Series 2016A, with an interest rate of 1.81% to refund \$14,155,000 of the outstanding series 2007A general obligation bonds with interest rates ranging from 4.0% - 4.25%. The net proceeds of \$14,243,908 plus an additional \$195,712 of the 2007A sinking fund monies were used to repay all of the outstanding 2007A Series bonds maturing in 2018 through 2024. As a result, the 2007A Series bonds are no longer a liability of the County.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$28,025. This difference, reported in the accompanying government-wide financial statements as a deferred inflow, is being charged to operations through the year 2024 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 7 years by approximately \$1.2 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately \$1.1 million.

On March 4, 2020, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of \$46,690,000, with an interest rate of 5%, to refund a portion of outstanding 2010 Water and Sewerage Refunding Revenue Bonds in the amount of \$16,285,000 with interest rates ranging from 4.0% to 5.0% and all of its outstanding 2017 Water and Sewerage Refunding Revenue Bond in the amount of \$39,945,000 with an interest rate of 1.585%. The net proceeds of \$57,224,069 (after payment of \$643,927 of underwriting fees and other issuance costs) plus an additional \$341,401 of sinking fund monies were used to repay the outstanding 2010 Series bonds and the outstanding 2017 Series bond maturing in 2021 through 2035. As a result, the Series 2010 bonds and the 2017 bond are no longer a liability of the System.

The refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$412,399. This gain, combined with the previous unamortized loss of \$2,143,330, is reported in the accompanying financial statements as a deferred outflow and is being charged to operations through the year 2035 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 15 years by approximately \$5.7 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately \$4.9 million.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 7 - Long-term and short-term obligations (Continued)

H. Changes in long-term liabilities

The following is a summary of long-term debt transactions for the year ended June 30, 2020. Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. At year end, \$82,880 of internal service funds compensated absences is included in the following amounts. Also, for the governmental activities, compensated absences and the net OPEB liability are generally liquidated by the general fund.

	Beginning				
	Balances	Additions	Reductions	Ending Balances	Current Portion
Governmental activities:					
Bonds payable:					
General Obligation Bonds:					
Series 2015	\$ 10,480,000	\$ -	\$ (2,430,000)	\$ 8,050,000	\$ 2,555,000
Series 2016A	10,560,000	-	(1,985,000)	8,575,000	2,045,000
Series 2017	58,085,000	-	(2,105,000)	55,980,000	2,185,000
Bond issuance premiums	10,706,065	-	(842,432)	9,863,633	-
Total bonds payable	<u>89,831,065</u>	<u>-</u>	<u>(7,362,432)</u>	<u>82,468,633</u>	<u>6,785,000</u>
Other liabilities:					
Net OPEB liability	5,786,401	912,022	-	6,698,423	-
Land purchase agreement	476,412	-	(238,206)	238,206	238,206
Lease purchase agreements	1,621,950	-	(417,599)	1,204,351	430,951
Compensated absences	6,515,155	5,979,817	(3,295,868)	9,199,104	4,599,552
Total other liability:	<u>14,399,918</u>	<u>6,891,839</u>	<u>(3,951,673)</u>	<u>17,340,084</u>	<u>5,268,709</u>
Governmental activities long-term liabilities	<u>\$ 104,230,983</u>	<u>\$ 6,891,839</u>	<u>\$ (11,314,105)</u>	<u>\$ 99,808,717</u>	<u>\$ 12,053,709</u>
Business-type activities:					
Revenue debt:					
Water and Sewerage Refunding Bonds:					
Series 2000	\$ 1,650,000	\$ -	\$ (1,650,000)	\$ -	\$ -
Series 2010	17,770,000	-	(17,770,000)	-	-
Series 2014	5,640,000	-	(815,000)	4,825,000	280,000
Series 2017	39,945,000	-	(39,945,000)	-	-
Series 2020	-	46,690,000	-	46,690,000	3,520,000
Bond issuance premiums	1,095,202	10,534,069	(1,329,292)	10,299,979	-
Total revenue debt	<u>66,100,202</u>	<u>57,224,069</u>	<u>(61,509,292)</u>	<u>61,814,979</u>	<u>3,800,000</u>
Other liabilities:					
Net OPEB liability	1,004,348	180,804	-	1,185,152	-
Compensated absences	1,295,830	1,157,320	(831,018)	1,622,132	811,066
Liability for landfill closure and postclosure care costs	7,772,338	570,659	(430,757)	7,912,240	329,677
Total other liability:	<u>10,072,516</u>	<u>1,908,783</u>	<u>(1,261,775)</u>	<u>10,719,524</u>	<u>1,140,743</u>
Business-type activities long-term liabilities	<u>\$ 76,172,718</u>	<u>\$ 59,132,852</u>	<u>\$ (62,771,067)</u>	<u>\$ 72,534,503</u>	<u>\$ 4,940,743</u>

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 7 - Long-term and short-term obligations (Continued)

I. Discretely presented component units

Development Authority Taxable Revenue Bond, Series 2017

On December 28, 2017, the DACC issued a \$5,300,000 direct purchase taxable revenue bond, Series 2017, with an interest rate of 3.62%. The Series 2017 Bond was issued to finance the acquisition of property for the development of an industrial park, with the intent to lease or sell portions of the property for the purposes of developing trade, commerce, industry and employment opportunities. Interest on the Series 2017 Bond is to be paid semi-annually on May 1 and November 1 of each year and principal is to be paid annually on November 1 of each year.

As part of an intergovernmental agreement entered into between the DACC and the County in anticipation of issuing the Series 2017 Bond, the County agrees to pay the initial \$1,500,000 in debt service payments, and the Development Authority will pay the remainder of the debt service payments through the development and sale of the property.

The Series 2017 Bond is secured in accordance with provisions of an intergovernmental contract between the DACC and the County, whereas the County agrees to provide funds, subject to a one mill limitation, which shall be sufficient to pay the principal of and interest due on the Bond, if funds are not available from revenues received through the development and sale of the property.

The annual requirements of principal and interest as of June 30, 2020, are as follows:

June 30,	DACC		
	Taxable Revenue Bond, Series 2017		
	Principal	Interest	Total
2021	\$ 527,000	\$ 163,896	\$ 690,896
2022	546,000	144,474	690,474
2023	566,000	124,347	690,347
2024	586,000	103,496	689,496
2025-2028	<u>2,566,000</u>	<u>189,869</u>	<u>2,755,869</u>
	<u>\$ 4,791,000</u>	<u>\$ 726,082</u>	<u>\$ 5,517,082</u>

The following is a summary of long-term debt transactions for the discretely presented component units for the year ended June 30, 2020:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
DACC					
Taxable Revenue Bond, Series 2017	<u>\$ 5,300,000</u>	<u>\$ -</u>	<u>\$ (509,000)</u>	<u>\$ 4,791,000</u>	<u>\$ 527,000</u>
DACC long-term liabilities	<u>\$ 5,300,000</u>	<u>\$ -</u>	<u>\$ (509,000)</u>	<u>\$ 4,791,000</u>	<u>\$ 527,000</u>
Board of Health					
Compensated absences	\$ 88,835	\$ -	\$ (9,254)	\$ 79,581	\$ 79,581
Net pension liability	1,210,041	143,214	-	1,353,255	-
Net OPEB liability	<u>575,612</u>	<u>-</u>	<u>(330,404)</u>	<u>245,208</u>	<u>-</u>
Board of Health long-term liabilities	<u>\$ 1,874,488</u>	<u>\$ 143,214</u>	<u>\$ (339,658)</u>	<u>\$ 1,678,044</u>	<u>\$ 79,581</u>
GCHRL					
Compensated absences	<u>\$ 152,076</u>	<u>\$ 139,807</u>	<u>\$ (116,207)</u>	<u>\$ 175,676</u>	<u>\$ 87,838</u>
GCHRL long-term liabilities	<u>\$ 152,076</u>	<u>\$ 139,807</u>	<u>\$ (116,207)</u>	<u>\$ 175,676</u>	<u>\$ 87,838</u>

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 8 – Unavailable/unearned revenues

The balance of unavailable revenues and unearned revenues in the fund financial statements and unearned revenues in the government-wide financial statements at year-end are composed of the following elements:

	Unavailable Revenue	Unearned Revenue
Taxes receivable net of allowance, unavailable - General Fund	\$ 131,938	\$ -
Taxes receivable net of allowance, unavailable - Special Revenue Fund	74,022	-
Accounts receivable, unavailable - Special Revenue Fund	10,422	-
Taxes receivable net of allowance, unavailable - Debt Service Fund	31,150	-
Income received in advance of being earned - General Fund	-	38,975
Rental income received in advance of being earned - Special Revenue Fund	-	4,050
Rental income received in advance of being earned - Enterprise Fund	-	168,858
	\$ 247,532	\$ 211,883

Note 9 - Landfill closure and postclosure care cost

State and Federal laws and regulations require that the County place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County is required to report a portion of these costs as operating expense in each period based on landfill capacity used as of each balance sheet date. After the initial calculation of the current closure and postclosure care costs, these costs are required to be adjusted annually for the effects of inflation or deflation, technology, or applicable laws or regulations. The County has two cells at the landfill, both of which are currently closed and no longer accepting waste. As of June 30, 2020, the County has a remaining 20 years of monitoring. Adequate funding is available in the Solid Waste Management Fund to support closure and post-closure operations.

The estimated liabilities for landfill closure and postclosure costs as of June 30, 2020, are as follows:

Cell	Usage	Estimated Liability
Unlined cell	100%	\$ 1,511,278
D Cell	100%	6,400,962
Total		\$ 7,912,240

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 10 – Fund balance classifications

The composition of the Special Programs Fund Balance classification in the fund financial statements is as follows :

	Nonmajor Governmental Funds
Special Programs, restricted:	
Building inspections	\$ 1,608,472
Library	479,857
E911	1,977,657
Courts	835,821
Sheriff	861,845
Tourism & events	605,543
Fire apparatus maintenance	999,953
Transportation	2,620,345
Total restricted	\$ 9,989,493
Special Programs, committed:	
Recreation	\$ 84,140
Street lights districts	1,953,542
Sheriff	128,547
Tourism & events	7,200
Total committed	\$ 2,173,429

Note 11 – Conduit debt obligations

From time to time, the DACC has issued tax exempt industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance. Neither the DACC, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2020, there was one series of DACC tax exempt industrial revenue bonds outstanding, with an aggregate principal amount of \$9,215,000.

Note 12 - Risk management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; losses resulting from providing accident and health benefits to employees, retirees, and their dependents; and natural disasters. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The County established internal service funds for the employee group health program and property/general liability claims. Workers' compensation claims are accounted for within the General Fund since payment is expected to be made within one year. The County made no reduction in its insurance coverage during the year ended June 30, 2020. During the past three years claims have not exceeded insurance coverage. The County believes that the insurance coverage is adequate.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 12 - Risk management (Continued)

The County provides a self-funded employee group health program in which a third party administrator is employed to process claims. Specific stop loss coverage in the amount of \$250,000 per covered individual is maintained to reduce the exposure from catastrophic claims. IBNR claims are accounted for as accrued expenses in the Employee Medical Plan Internal Service Fund. Contributions are paid into the Employee Medical Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program. Management continues to monitor the performance of this fund to ensure that contributions charged to the funds and employees of the County are adequate.

The County accounts for the employee flexible spending account within the Employee Medical Fund. The balance in accounts payable for this fund shown in the accompanying financial statements includes a flexible spending accounts receivable of \$3,697.

The County has joined together with other municipalities in the state as a member of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund (ACCG-IRMA) and the ACCG Group Self-Insurance Workers Compensation Fund (ACCG-GSIWCF), public entity risk pools currently operating as a common risk management and insurance program for member local governments. As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agent and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds. The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

As a participant in the ACCG-GSIWCF, which also provides claims administration and loss control services, the County has a \$250,000 loss retention level, which means that the County retains the first \$300,000 (in the form of a deductible) on its workers' compensation claims. Premiums are paid into the General Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program. These interfund premiums are used to reduce the amount of claims expenditure reported in the General Fund.

During 1994, Columbia County entered into an agreement with the ACCG-IRMA to provide coverage for property, automobile, general liability, law enforcement liability, public officials' liability, crime and boiler and machinery exposures. The County has a loss retention level of \$100,000 per occurrence, which means that the County retains the first \$100,000 (in the form of a deductible) on such claims. The County separately budgets funds for claims for which no governmental immunity exists, and other claims which the County deems appropriate for payment. Premiums are paid into the Risk Management Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program.

IBNR claims have been accrued as claims liabilities based primarily upon the fund's third party administrator's claims projections and are included in current year claims estimates. Changes in the balances of claims payable in the respective funds during fiscal years 2020 and 2019 are as follows:

2020	General Fund	Employee Medical	Risk Management	Total
Unpaid claims, beginning	\$ 380,378	\$ 1,500,000	\$ 271,241	\$ 2,151,619
Incurred claims	429,916	10,960,188	899,615	12,289,719
Claims paid	<u>(398,668)</u>	<u>(10,960,188)</u>	<u>(725,286)</u>	<u>(12,084,142)</u>
Unpaid claims, ending	<u>\$ 411,626</u>	<u>\$ 1,500,000</u>	<u>\$ 445,570</u>	<u>\$ 2,357,196</u>
2019				
Unpaid claims, beginning	\$ 614,630	\$ 1,055,313	\$ 662,697	\$ 2,332,640
Incurred claims	478,840	11,680,417	562,787	12,722,044
Claims paid	<u>(713,092)</u>	<u>(11,235,730)</u>	<u>(954,243)</u>	<u>(12,903,065)</u>
Unpaid claims, ending	<u>\$ 380,378</u>	<u>\$ 1,500,000</u>	<u>\$ 271,241</u>	<u>\$ 2,151,619</u>

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 13 - Pension plans

Defined Contribution Plan

The County and its qualified employees participate in the Columbia County Money Purchase Retirement Plan, a defined contribution pension plan, in accordance with Section 401(a) of the Internal Revenue Code. On November 21, 2006, the County adopted the administrative services agreement with the International City/County Management Association Retirement Corporation (ICMA-RC), the Plan Administrator. On February 20, 2007, the County executed the *Declaration of Trust* of the ICMA-RC Retirement Trust. The ICMA-RC is to act as the public plan sponsor for employees participating in the 401(a) retirement plan of the County with the responsibility to obtain investment alternatives and services for employees participating in the plan.

Compensation as defined by the plan and trust document is all of each participant's W-2 earnings which are actually paid to the employee (working at least 1,000 hours per year) during the plan year by Columbia County for services rendered to the Employer, plus any contributions made pursuant to a salary reduction agreement which are not includible in the gross income of the Participant under section 125, 132(f)(4), 402(e)(3), 402(h)(1)(B), 406(b), 414(h)(2) or 457(b) of the Internal Revenue Code. Plan provisions and contribution requirements are established and may be amended by the Columbia County Board of Commissioners.

The maximum contribution by the County to an employee's retirement account is 8%, which consists of (a) a base amount equal to 4% of the annual salary of an employee plus (b) a matching contribution equal to one half of the amount an employee voluntarily contributes into the deferred compensation plan, up to a maximum of 4% of the employee's annual salary. The vesting schedule for the employer portion of the contribution is as follows:

Year 1	0%
Year 2	25%
Year 3	50%
Year 4	75%
Year 5	100%

All regular employees who work more than 1,000 hours during the calendar year are eligible to participate by receiving contributions from the County into the plan. At June 30, 2020, 98.7% or 1,222 of the County's 1,238 employees were eligible to receive employer contributions into the plan. The payroll for eligible employees amounted to \$62,767,815 for the year ended June 30, 2020. During the year ended June 30, 2020, the County contributed \$4,962,331 to the defined contribution plan, or approximately 8% of the covered payroll. The defined contribution plan assets at June 30, 2020, are as follows (reported at fair value for financial reporting purposes):

Money Funds	\$ 9,775,466
Mutual Funds	<u>51,187,361</u>
 Total assets	 \$ <u><u>60,962,827</u></u>

Deferred Compensation Plan

The County has adopted a deferred compensation plan, the Columbia County Deferred Compensation Plan, in accordance with Section 457 of the Internal Revenue Code. The plan allows any employee participant to defer gross compensation in an amount not to exceed \$19,000 for calendar year 2020. Any employee participant who reaches age 50 before the end of the calendar year 2020 is eligible to contribute an additional amount not to exceed \$6,000 per year. All administration costs of the plan are deducted from the participants' accounts. Benefit payments are payable upon termination of employment, unforeseeable emergency, retirement or death. The Custodial Account Agreement requires the County set aside assets and income from the plan in trust for the exclusive benefit of the participants and their beneficiaries. The County is in compliance with the agreement.

The County believes that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 13 - Pension plans (Continued)

Investments are managed by the Plan Administrator, the International City/County Management Association Retirement Corporation (ICMA-RC). ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Employees can invest in one or all of the funds.

At June 30, 2020, 90.4% or 1,119 of the County's 1,238 employees were participants in the deferred compensation plan. The employees of the County contributed \$4,425,883 to the deferred compensation plan during the year ended June 30, 2020. No other contributions are made into this plan.

The County has amended its plan to comply with the requirements of subsection (g) of Internal Revenue Code Section 457 and it has adopted GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. All assets and income of the plan described in subsection (b)(6) are held in trust for the exclusive benefit of the participants and their beneficiaries.

Defined Benefit Plans

Certain employees, elected officials, and appointed officials are eligible for participation in various multiple employer cost-sharing defined benefit pension plans. The County does not make contributions to the plans, qualifying the plans as special funding situations under the requirements of GASB guidance. Management has determined the related impact on the financial statements to be immaterial. Further information may be obtained from the individual plans, as listed below:

Sheriff's Retirement Fund of Georgia
Magistrates' Retirement Fund of Georgia
Georgia Firefighters' Pension Fund
Judges of the Probate Courts Retirement Fund of Georgia
Superior Court Clerks' Retirement Fund of Georgia
Georgia Judicial Retirement System
Employees' Retirement System of Georgia

Discretely presented component units – Defined Benefit Plan - Board of Health

All full-time employees of the Board are qualified for participation in the Employees' Retirement System of Georgia ("ERS"). For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the ERS and additions to/deductions from ERS's fiduciary net position have been determined on the same basis as they are reported by ERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Plan Description – ERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the state of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/financials.

Benefits Provided – The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan ("GSEPS"). Employees under the Old Plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are New Plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the Old Plan, the New Plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60. Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 13 - Pension plans (Continued)

Annually, postretirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions: Member contributions under the old plan are 4% of annual compensation, up to \$4,200, plus 6% of annual compensation in excess of \$4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Board's total required contribution rate for the year ended June 30, 2020 was 24.66% of annual covered payroll for Old and New Plan members and 21.64% for GSEPS members. The Board's contributions to ERS totaled \$177,296 for the year ended June 30, 2020. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2020, the Board reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2018. An expected total pension liability as of June 30, 2019 was determined using standard roll-forward techniques. The Board's proportion of the net pension liability was based on contributions to ERS during the fiscal year ended June 30, 2019. At June 30, 2019, the Employer's proportion was 0.032794%, which was an increase of 0.003360% from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the Board recognized pension expense of \$333,497. At June 30, 2020, the Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ -	\$ 42,124
Differences between expected and actual experience	45,067	-
Changes of assumptions	23,819	-
Changes in proportion and differences between Employer contributions and proportionate share of contributions	87,406	-
Employer contributions subsequent to the measurement date	<u>177,296</u>	<u>-</u>
Total	<u>\$ 333,588</u>	<u>\$ 42,124</u>

Board contributions subsequent to the measurement date of \$177,296 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2021	\$ 121,053
2022	(4,171)
2023	(8,298)
2024	5,584
2025	-
Thereafter	-
	<u>\$ 114,168</u>

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 13 - Pension plans (Continued)

Actuarial assumptions: The total pension liability as of June 30, 2019 was determined by an actuarial valuation as of June 30, 2018 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	3.25% to 7.00%, including inflation
Investment rate of return	7.30%, net of pension plan investment expense, including inflation

Postretirement mortality rates were based on the RP-2000 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB and set forward two years for both males and females for service retirements and dependent beneficiaries. The RP-2000 Disabled Mortality Table with future mortality improvement projected to 2025 with Society of Actuaries' projection scale BB and set back seven years for males and set forward three years for females was used for death after disability retirement. There is a margin for future mortality improvement in the tables used by ERS. Based on the results of the most recent experience study adopted by the Board on December 17, 2015, the numbers of expected future deaths are 9% to 12% less than the actual number of deaths that occurred during the study period for service retirements and beneficiaries and for disability retirements. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014 with the exception of the assumed investment rate of return.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset class</u>	<u>Target allocation</u>	<u>Long-term expected real rate of return*</u>
Fixed income	30.00%	-10.00%
Domestic large equities	46.20%	8.90%
Domestic small equities	1.30%	13.20%
International developed market equities	12.40%	8.90%
International emerging market equities	5.10%	10.90%
Alternatives	5.00%	12.00%
Total	100.00%	

* Rates shown are net of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.30%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and state of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 13 - Pension plans (Continued)

Sensitivity of the Board's proportionate share of the net pension liability to changes in the discount rate: The following presents the Board's proportionate share of the net pension liability calculated using the discount rate of 7.30%, as well as what the Board's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.30%) or 1-percentage-point higher (8.30%) than the current rate:

	1% Decrease (6.3%)	Current discount rate (7.3%)	1% Increase (8.3%)
Employer's proportionate share of the net pension liability	\$ 1,923,099	\$ 1,353,255	\$ 867,471

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued ERS financial report which is publically available at www.ers.ga.gov/financials.

Note 14 – Post employment benefits other than pensions

During the year ended June 30, 2017, the County adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, which establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures for other postemployment benefits (OPEB) that are provided to the employees of state and local governmental employers.

Plan Description

House Bill No. 1820, Act No. 830 passed during the April 7, 2004, legislative session of the Georgia General Assembly and approved by the Governor of Georgia on May 17, 2004, provides continuation of health insurance to certain retired elected officials of the County and may only be amended by the Georgia General Assembly and Governor of Georgia. Resolution No. 05-455R was approved, and may be amended by, the Board to further offer continuation of health insurance to all eligible retirees and their spouses. As a result, the *Columbia County Postretirement Benefit Program*, a single-employer defined benefit OPEB plan, was established. The Columbia County Employee Medical Plan Trust Agreement, which was established and may be amended by the Board, sets forth the benefit provisions of the plan. There are no substantive commitments for benefits other than as stated in the plan. The plan states that these retirees shall be entitled after separation from County employment to continue to participate in and be covered by the health insurance plan of the County with the same benefits as those offered to active employees (medical, dental, and prescription drug), provided that such retiree must have served at least 15 years of employment and pay 100% of the premium associated with such participation. The County currently contracts with United Healthcare to administer the post-employment health care benefits. The plan does not issue a separate stand-alone report and is not included in the report of another entity.

The following schedule reflects employees covered by the benefit terms as of June 30, 2020.

Inactive employees or beneficiaries currently receiving benefit payments	43
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	<u>1,045</u>
	<u>1,088</u>

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 14 – Post employment benefits other than pensions (Continued)

Funding Policy

The County provides a self-funded employee group health program in which a third party administrator is employed to process claims. Specific stop loss coverage in the amount of \$250,000 per covered individual is maintained to reduce the exposure from catastrophic claims. For active employees, the premium is shared by the employer and employee. Retired employees must contribute 100% of the total premium (both employee and employer portions). For fiscal year 2020, the County contributed \$7.7 million, or 71% of total premiums, and plan members contributed \$3.1 million, or 29% of total premiums, to the employee group health program. The required monthly contribution rates of plan members range from \$76-\$512, depending on the selected plan. When retiree benefits paid from the plan are in excess of retiree contributions into the plan, the County is deemed to have made contributions to the plan on behalf of retirees and/or beneficiaries. For the fiscal year ended June 30, 2020, retiree claims paid were in excess of retiree contributions. Therefore, the County contributed \$43,315 on behalf of retirees and/or beneficiaries to the OPEB Health Care Plan during the fiscal year. The Board established and may amend the funding policy for the OPEB Health Care Plan.

Net OPEB Liability

The County’s net OPEB liability was measured as of June 30, 2020, (the “measurement date”) and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of July 1, 2019 (the “valuation date”). No significant changes in the plan or those covered by the plan occurred between the actuarial valuation and measurement dates.

Discount rate. The discount rate as of the actuarial valuation date was 3.50%. The discount rate used to roll forward the total OPEB liability as of the actuarial valuation date to the measurement date was 2.21%. These rates reflect the yield on Bond Buyer 20-Bond GO Index at June 30, 2019 and 2020, respectively.

Actuarial assumptions. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to past expectations and new estimates are made about the future. The assumptions used in the June 30, 2020, actuarial valuation are as follows:

Cost Method	Entry Age Normal Method
Payroll Inflation Rate	4.0% per year
Medical Cost Trend Rate	6.5% decreasing by .1% per year to an ultimate rate of 5.0%
Dental Cost Trend Rate	5.5% decreasing by .5% per year to an ultimate rate of 4.0%
Marital Status	80% of retirees are married
Plan participation	80% of future eligible retirees under age 65 elect coverage. 30% of retirees elect spousal coverage. 95% of all retirees and spouses cease coverage at age 65.

Mortality rates were based on the RPH-2014 Mortality Table with MP-2018 scale, with separate rates for males and females, for the beginning of the fiscal year and RPH-2006 with MP-2019 for the end of the fiscal year.

OPEB plan fiduciary net position. The County has elected not to establish a separate trust fund to account for OPEB. Therefore, the fiduciary net position as of June 30, 2020, was \$0.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 14 – Post employment benefits other than pensions (Continued)

Changes in the Net OPEB Liability

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Beginning balances	\$ 6,790,749	\$ -	\$ 6,790,749
Changes for the year:			
Service cost	603,610	-	603,610
Interest	237,994	-	237,994
Change of assumptions	840,703	-	840,703
Differences between expected and actual experience	(546,166)	-	(546,166)
Benefit payments	(43,315)	-	(43,315)
Net changes	1,092,826	-	1,092,826
Ending balances	\$ 7,883,575	\$ -	\$ 7,883,575

Sensitivity of the net OPEB liability to changes in the discount rate. The following presents the net OPEB liability of the County using the discount rate of 2.21% as well as what the County’s net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21%) or 1-percentage-point higher (3.21%) than the current discount rate:

	1% Decrease (1.21%)	Current discount rate (2.21%)	1% Increase (3.21%)
Net OPEB liability	\$ 8,714,596	\$ 7,883,575	\$ 7,162,472

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following presents the net OPEB liability of the County as well as what the County’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.5% decreasing to 4.0%) or 1-percentage-point higher (7.5% decreasing to 6.0%) than the current healthcare cost trend rates:

	1% Decrease (5.5% decreasing to 4.0%)	Healthcare Cost Trend Rates (6.5% decreasing to 5.0%)	1% Increase (7.5% decreasing to 6.0%)
Net OPEB liability	\$ 3,477,626	\$ 7,883,575	\$ 13,768,141

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 14 – Post employment benefits other than pensions (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2020, the County recognized OPEB expense of \$692,979. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 885,652	\$ 756,351
Differences between expected and actual experience	-	1,783,515
Total	\$ 885,652	\$ 2,539,866

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year ended June 30:

2021	\$ 105,311
2022	105,311
2023	105,311
2024	105,311
2025	105,311
Thereafter	1,127,659
	\$ 1,654,214

Discretely presented component units – Board of Health

The Board provides benefits to its retired and vested inactive employees in the form of term life insurance through participation in the State Employees’ Assurance Department Retired and Vested Inactive Members Trust Fund (“SEAD-OPEB”) plan. The Board also provides healthcare benefits for retirees and their dependents through participation in the Georgia State Employees’ Postemployment Benefit Fund (“State OPEB Fund”).

SEAD-OPEB

SEAD-OPEB was created in 2007 by the Georgia General Assembly to amend Title 47 of the Official Code of Georgia Annotated (“O.C.G.A.”), relating to retirement, so as to establish a fund for the provision of term life insurance to retired and vested inactive members of the Employees’ Retirement System of Georgia (“ERS”), the Legislative Retirement System (“LRS”), and the Georgia Judicial Retirement System (“GJRS”). The plan is a cost-sharing multiple-employer defined benefit other postemployment benefit plan as defined in GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans other than OPEB Plans*. The SEAD-OPEB trust fund accumulates the premiums received from the aforementioned retirement plans, including interest earned on deposits and investments of such payments. At June 30, 2020, the Board reported an asset of \$123,178 for its proportionate share of the net OPEB liability.

State OPEB Fund

Employees of State organizations as defined in § 45-18-25 of the O.C.G.A. are provided OPEB through the State OPEB Fund - a cost-sharing, multiple-employer defined benefit postemployment healthcare plan, reported as an employee trust fund and administered by a Board of Community Health. Title 45 of the O.C.G.A. assigns the authority to establish and amend the benefit terms of the group health plan to the board. At June 30, 2020, the Board reported a liability of \$368,386 for its proportionate share of the net OPEB liability.

Further details on the Board’s OPEB plans can be obtained from its separately issued financial report.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 15 - Construction commitments

The County has active construction projects as of June 30, 2020. The projects include construction of water facilities, County technology improvements, office expansions, road improvements, and recreation improvements. At year end the County's commitments with contractors are as follows:

Project	Spent-to-Date	Remaining Commitment
Water and Sewer Construction	\$ 4,183,923	\$ 7,622,239
County Facilities	45,370,763	14,572,958
Recreation Improvements	13,301,453	1,002,569
Road Improvement Construction	67,905,548	32,418,117
Public Safety	7,559,545	-
Total	<u>\$ 138,321,232</u>	<u>\$ 55,615,883</u>

Note 16 - Lodging tax

Columbia County has levied a 5% lodging tax pursuant to Official Code of Georgia Annotated (O.C.G.A.) 48-13-51. The County entered into a contract with the Columbia County Convention and Visitors Bureau (CCCVB) to be the principal provider of convention and tourist promotion services as of January 1, 2006. Prior to that date, the County contracted with the Augusta Metropolitan CVB for convention and tourist promotion services. The receipts and disbursements of the 5% lodging tax are accounted for in a nonmajor special revenue fund, the Lodging Tax Fund, within the primary government. A summary of the transactions for the year ended June 30, 2020, follows:

Lodging tax receipts	\$ 792,439
Other	<u>711</u>
Total revenues	<u>\$ 793,150</u>
Paid to CCCVB (40%)	\$ 305,724
Other	<u>412,993</u>
Total disbursements	<u>\$ 718,717</u>

Note 17 - Joint venture

Under Georgia law, the County, in conjunction with other cities and counties in the Central Savannah River Area, is a member of the Central Savannah River Area Regional Commission (CSRA RC) and is required to pay annual dues thereto. During its year ended June 30, 2020, the County paid \$126,697 in such dues. Membership in the CSRA RC is required by the O.C.G.A. Section 50-8-34 which provides for the organizational structure of the CSRA RC in Georgia. The CSRA RC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. 50-8-39.1 provides that the member governments are liable for any debts or obligations of the CSRA RC. Separate financial statements may be obtained from:

CSRA Regional Commission
3626 Walton Way Ext., Suite 300
Augusta, Georgia 30909

Note 18 - Significant contingencies

Federal and State assisted programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

COLUMBIA COUNTY, GEORGIA
Notes to Financial Statements - Continued
June 30, 2020

Note 18 - Significant contingencies (continued)

Claims and judgments

The County is a defendant in various lawsuits. In the opinion of the County's management and the County attorney, the ultimate effect of these matters will not have a material adverse effect on the financial condition of the County.

Arbitrage

The County's bond issues are subject to federal arbitrage regulations, and the County has elected to review its potential arbitrage liability annually on the bond issue dates. The arbitrage rebate payments are payable on the fifth anniversary of the bond issue date and every fifth year subsequent to that date. Although the actual amount to be paid is not presently determinable, the County believes that arbitrage payables are not significant.

COVID-19

During 2020, an outbreak of a novel strain of coronavirus (COVID-19) emerged globally. As a result of the spread of COVID-19, economic uncertainties have arisen that could negatively impact the County's revenue and operations for an indeterminable time period. Other financial impacts could occur that are unknown at this time.

Note 19 – Tax Abatements

During the year ended June 30, 2017, the County implemented SGAS. No. 77, Tax Abatement Disclosures. This statement requires disclosure regarding tax abatements resulting from both (a) agreements that are entered into by the reporting government and (b) agreements that are entered into by other governments and that reduce the reporting government's tax revenues.

The DACC can enter into agreements for economic development projects to encourage the creation of jobs and new capital investment through a Columbia County Leasehold Valuation process established in collaboration with the Columbia County Board of Assessors. Each agreement provides a property tax benefit to the company through a schedule of discounted valuation that reduces, for ad valorem tax purposes, the fair market value of real and personal property that is held by the DACC and leased to the company. Georgia case law and the DACC's enabling legislation provide the DACC with the power to enter into such agreements with private companies.

The DACC may accept title to real and personal property assets from a company in return for job creation and capital investment, and provide a tax benefit to the company through a lease agreement with the DACC. In considering eligibility for providing this benefit to a company, the DACC reviews and gives strong consideration to the economic impact of the project and the threshold of the capital investment and job creation/retention. The DACC Board reviews each project application to determine qualification of the project. Some of the criteria considered include:

1. Eligible businesses can include new and existing industrial businesses.
2. But for an incentive agreement, the company would not create the jobs and investment in the community.
3. The overall capital investment of the project.
4. The number of jobs created and the average wage paid.
5. The impacts to job retention will be considered for each expansion project.
6. As a condition of assistance, a business will be required to work with the DACC to convey title to the DACC.

In return for a property tax benefit, a company is required to commit to creating jobs and capital investment within a defined period as part of the bond resolution package with the DACC that includes provisions for the company to pay back a prorated portion of the benefit if they fail to meet the performance criteria by a specified date. The DACC monitors compliance with performance and accountability agreements to ensure the companies meet their commitments.

For the County's fiscal year ended June 30, 2020, the cumulative property tax not collected by the County due to incentive agreements was \$113,344, and \$25,087 was paid to the County through incentive agreements for the same period. Such agreements in effect for County resulted in an estimated \$59 million in new capital investment and more than 165 new jobs.

Columbia County, Georgia
Required Supplementary Information
Schedule of Changes in Net OPEB Liability and Related Ratios
OPEB Health Care Plan
For the Fiscal Year Ended June 30

	2020	2019	2018	2017
Total OPEB Liability				
Service cost	\$ 603,610	\$ 580,780	\$ 575,877	\$ 760,922
Interest	237,994	246,886	241,510	186,474
Differences between expected and actual experience	(546,166)	(794,649)	(663,163)	-
Changes of assumptions	840,703	101,667	(356,120)	(577,842)
Benefit payments	(43,315)	9,096	(42,021)	13,351
Net change in Total OPEB Liability	<u>1,092,826</u>	<u>143,780</u>	<u>(243,917)</u>	<u>382,905</u>
Total OPEB Liability - beginning	<u>6,790,749</u>	<u>6,646,969</u>	<u>6,890,886</u>	<u>6,507,981</u>
Total OPEB Liability - ending	<u>\$ 7,883,575</u>	<u>\$ 6,790,749</u>	<u>\$ 6,646,969</u>	<u>\$ 6,890,886</u>
Covered payroll	\$ 49,628,916	\$ 49,408,211	\$ 47,516,257	\$ 49,237,013
Total OPEB Liability as a percentage of covered payroll	15.89%	13.74%	13.99%	14.00%

Notes to Schedule:

Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

Changes of assumptions. In 2017, the discount rate as of the beginning of the fiscal year was 2.85%. The discount rate at the end of the fiscal year was 3.58%. In 2018, the discount rate as of the beginning of the fiscal year was 3.58%. The discount rate at the end of the fiscal year was 3.87%. In 2019, the discount rate as of the beginning of the fiscal year was 3.87%. The discount rate at the end of the fiscal year was 3.50%. In 2020, the discount rate as of the beginning of the fiscal year is 3.50%. The discount rate at the end of the fiscal year is 2.21%. These rates reflect the yield on Bond Buyer 20-Bond GO Index, at June 30, 2017, 2018, 2019 and 2020 respectively.

Expected vs Actual Experience. The actuarial valuation was prepared using census data collected as of the current valuation date. The effect of new census data will be analyzed each year. Any gains and losses are amortized on a straight line basis over the average service lives of the covered group.

For other actuarial assumptions, refer to Note 14 of the financial statements.

Columbia County, Georgia
Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
Employees' Retirement System - Board of Health
For the Year Ended June 30
(Dollar amounts in thousands)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Board's proportion of the net pension liability	3.279400%	0.029434%	0.028669%	0.029063%	0.027818%	0.025983%
Board's proportionate share of the net pension liability	\$ 1,353,255	\$ 1,210,041	\$ 1,164,344	\$ 1,374,802	\$ 1,127,018	\$ 974,523
Board's covered payroll	\$ 863,982	\$ 776,656	\$ 722,468	\$ 696,911	\$ 644,780	\$ 595,212
Board's proportionate share of the net pension liability as a percentage of its covered payroll	156.63%	155.80%	161.16%	197.27%	174.79%	163.73%
Plan fiduciary net position as a percentage of the total pension liability	76.74%	76.68%	76.33%	72.34%	76.20%	77.99%

Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

Columbia County, GA
ERS Employer Agency
Required Supplementary Information
Schedule of Contributions
Employees' Retirement System - Board of Health
For the Year Ended June 30

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 177,296	\$ 206,626	\$ 188,236	\$ 176,315	\$ 168,897	\$ 139,668	\$ 108,002
Contributions in relation to the contractually required contribution	<u>177,296</u>	<u>206,626</u>	<u>188,236</u>	<u>176,315</u>	<u>168,897</u>	<u>139,668</u>	<u>108,002</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Board's covered payroll	\$ 760,692	\$ 863,982	\$ 776,656	\$ 722,468	\$ 696,911	\$ 644,780	\$ 595,212
Contributions as a percentage of covered payroll	23.31%	23.92%	24.24%	24.40%	24.24%	21.66%	18.15%

Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

Columbia County, GA
Notes to Required Supplementary Information
Employees' Retirement System - Board of Health
June 30, 2020

Changes of Assumptions – On December 17, 2015, the ERS Board adopted recommended changes to the economic and demographic assumptions utilized by the System. Primary among the changes were the updates to rates of mortality, disability, withdrawal and salary increases.

On March 15, 2018, the ERS Board adopted a new funding policy. Because of this new funding policy, the assumed investment rate of return was reduced from 7.50% to 7.40% for June 30, 2017 actuarial valuation. In addition, based on the ERS Board's new funding policy, the assumed investment rate of return was further reduced by 0.10% from 7.40% to 7.30% as of the June 30, 2018 measurement date.

COMBINING AND INDIVIDUAL FUND STATEMENTS

GENERAL FUND

Columbia County, Georgia
 General Fund by Object
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2020

	Final Budget	Actual Amount	Variance with Final Budget
REVENUES			
Taxes - property			
Property tax	\$ 32,300,160	\$ 32,564,186	\$ 264,026
Motor vehicle tax	2,400,000	434,798	(1,965,202)
Mobile home tax	51,416	51,508	92
Interest and penalties	100,000	143,065	43,065
Motor vehicle penalties and commissions	250,000	419,757	169,757
Timber tax	14,807	12,675	(2,132)
Motor vehicle ad valorem tax	2,759,183	9,423,226	6,664,043
Real estate transfer tax	200,000	277,531	77,531
Recording intangibles	700,000	1,021,612	321,612
Cablevision	1,700,000	1,730,673	30,673
Other	8,000	13,537	5,537
	<u>40,483,566</u>	<u>46,092,568</u>	<u>5,609,002</u>
Taxes - sales			
Sales tax	<u>18,000,000</u>	<u>21,458,947</u>	<u>3,458,947</u>
Taxes - other			
Occupation tax	950,000	1,044,731	94,731
Excise tax on energy	100,000	102,526	2,526
Alcohol tax	1,500,000	1,653,842	153,842
Interest and penalties	5,000	6,446	1,446
	<u>2,555,000</u>	<u>2,807,545</u>	<u>252,545</u>
Licenses and permits			
Alcohol licenses	450,000	455,413	5,413
	<u>450,000</u>	<u>455,413</u>	<u>5,413</u>
Charges for services			
Commissions	2,000,000	2,455,741	455,741
Sheriff	100,000	140,933	40,933
Recreation	490,000	376,553	(113,447)
Courts	1,275,000	1,395,305	120,305
Wildwood Park	304,000	257,809	(46,191)
Development	195,000	276,202	81,202
Other	183,500	112,713	(70,787)
	<u>4,547,500</u>	<u>5,015,256</u>	<u>467,756</u>
Intergovernmental			
General administration	2,672,425	2,744,966	72,541
Juvenile Court	330,000	457,773	127,773
Emergency Services	37,216	82,197	44,981
Public Transit	303,656	361,752	58,096
	<u>3,343,297</u>	<u>3,646,688</u>	<u>303,391</u>

Columbia County, Georgia
 General Fund by Object - Continued
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2020

	Final Budget	Actual Amount	Variance with Final Budget
REVENUES (Continued)			
Fines and forfeitures			
Clerk of Superior Court	\$ 200,000	\$ 199,572	\$ (428)
Probate Court	1,100,000	1,015,281	(84,719)
Magistrate Court	100,000	83,088	(16,912)
Other	128,500	133,772	5,272
	<u>1,528,500</u>	<u>1,431,713</u>	<u>(96,787)</u>
Investment income			
Interest/Change in market value	300,000	898,415	598,415
Contributions and donations			
Donations	1,000	530	(470)
Other			
Rental	793,262	729,308	(63,954)
Other	18,160,750	329,963	(17,830,787)
	<u>18,954,012</u>	<u>1,059,271</u>	<u>(17,894,741)</u>
Total revenues	\$ 90,162,875	\$ 82,866,346	\$ (7,296,529)
EXPENDITURES			
General government			
Board of Commissioners			
Personal service	\$ 310,871	\$ 288,681	\$ 22,190
Operating	3,725,341	3,249,494	475,847
	<u>4,036,212</u>	<u>3,538,175</u>	<u>498,037</u>
Finance			
Personal service	684,465	667,728	16,737
Operating	187,282	203,694	(16,412)
	<u>871,747</u>	<u>871,422</u>	<u>325</u>
Human Resources			
Personal service	436,995	449,787	(12,792)
Operating	373,078	297,105	75,973
	<u>810,073</u>	<u>746,892</u>	<u>63,181</u>
Procurement/Distribution			
Personal service	498,395	498,110	285
Operating	59,322	60,346	(1,024)
Capital Improvements	6,512	5,520	992
	<u>564,229</u>	<u>563,976</u>	<u>253</u>
Information Technology			
Personal service	2,101,572	2,024,209	77,363
Operating	2,072,652	1,903,573	169,079
Capital improvements	535,548	260,423	275,125
	<u>4,709,772</u>	<u>4,188,205</u>	<u>521,567</u>

Columbia County, Georgia
 General Fund by Object - Continued
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2020

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
General government (Continued)			
County Administrator			
Personal service	\$ 836,553	\$ 880,555	\$ (44,002)
Operating	260,077	215,671	44,406
	<u>1,096,630</u>	<u>1,096,226</u>	<u>404</u>
Tax Commissioner			
Personal service	1,747,483	1,655,500	91,983
Operating	326,767	324,868	1,899
Capital improvements	60,000	11,843	48,157
	<u>2,134,250</u>	<u>1,992,211</u>	<u>142,039</u>
Tax Assessor			
Personal service	1,698,720	1,706,062	(7,342)
Operating	275,268	240,045	35,223
	<u>1,973,988</u>	<u>1,946,107</u>	<u>27,881</u>
Board of Elections			
Personal service	351,250	337,300	13,950
Operating	514,868	519,650	(4,782)
	<u>866,118</u>	<u>856,950</u>	<u>9,168</u>
Total general government	<u>17,063,019</u>	<u>15,800,164</u>	<u>1,262,855</u>
Judicial system			
Superior Court			
Personal service	1,540,694	1,517,723	22,971
Operating	1,574,338	1,402,386	171,952
	<u>3,115,032</u>	<u>2,920,109</u>	<u>194,923</u>
Probate Court			
Personal service	753,229	752,045	1,184
Operating	160,405	140,508	19,897
	<u>913,634</u>	<u>892,553</u>	<u>21,081</u>
Juvenile Court			
Personal service	1,106,185	1,141,178	(34,993)
Operating	355,167	295,242	59,925
	<u>1,461,352</u>	<u>1,436,420</u>	<u>24,932</u>

Columbia County, Georgia
 General Fund by Object - Continued
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2020

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
Judicial system (Continued)			
Magistrate Court			
Personal service	\$ 926,006	\$ 913,062	\$ 12,944
Operating	<u>114,261</u>	<u>116,587</u>	<u>(2,326)</u>
	<u>1,040,267</u>	<u>1,029,649</u>	<u>10,618</u>
District Attorney			
Operating	<u>1,240,940</u>	<u>1,238,294</u>	<u>2,646</u>
Total judicial system	<u>7,771,225</u>	<u>7,517,025</u>	<u>254,200</u>
Public safety			
Sheriff			
Personal service	14,977,626	13,070,683	1,906,943
Operating	2,669,141	2,567,303	101,838
Capital improvements	<u>413,690</u>	<u>231,014</u>	<u>182,676</u>
	<u>18,060,457</u>	<u>15,869,000</u>	<u>2,191,457</u>
Emergency Services			
Personal service	292,079	192,896	99,183
Operating	<u>106,750</u>	<u>114,222</u>	<u>(7,472)</u>
	<u>398,829</u>	<u>307,118</u>	<u>91,711</u>
Jail			
Personal service	7,764,123	7,539,839	224,284
Operating	2,634,551	2,548,685	85,866
Capital improvements	<u>42,500</u>	<u>-</u>	<u>42,500</u>
	<u>10,441,174</u>	<u>10,088,524</u>	<u>352,650</u>
Emergency Medical Service			
Operating	<u>650,000</u>	<u>650,000</u>	<u>-</u>
Animal Services			
Personal service	698,455	690,132	8,323
Operating	<u>134,521</u>	<u>98,302</u>	<u>36,219</u>
	<u>832,976</u>	<u>788,434</u>	<u>44,542</u>
Coroner			
Personal service	119,922	127,740	(7,818)
Operating	<u>33,773</u>	<u>19,574</u>	<u>14,199</u>
	<u>153,695</u>	<u>147,314</u>	<u>6,381</u>
Total public safety	<u>30,537,131</u>	<u>27,850,390</u>	<u>2,686,741</u>

Columbia County, Georgia
 General Fund by Object - Continued
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2020

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
Public works			
Roads and Bridges			
Personal service	\$ 1,873,476	\$ 1,788,184	\$ 85,292
Operating	500,851	471,212	29,639
	<u>2,374,327</u>	<u>2,259,396</u>	<u>114,931</u>
Fleet Services			
Personal service	1,185,960	1,169,225	16,735
Operating	206,220	205,900	320
Capital improvements	54,900	8,785	46,115
	<u>1,447,080</u>	<u>1,383,910</u>	<u>63,170</u>
Facility Maintenance			
Personal service	1,294,611	1,185,085	109,526
Operating	283,098	257,428	25,670
	<u>1,577,709</u>	<u>1,442,513</u>	<u>135,196</u>
Special Projects			
Personal service	79,659	64,221	15,438
Operating	24,935	26,815	(1,880)
	<u>104,594</u>	<u>91,036</u>	<u>13,558</u>
Total public works	<u>5,503,710</u>	<u>5,176,855</u>	<u>326,855</u>
Health and welfare			
Public Health			
Operating	434,614	434,614	-
Family and Children Services			
Operating	72,884	54,663	18,221
Public Transit			
Personal service	486,669	441,054	45,615
Operating	137,218	86,599	50,619
Capital improvements	4,523	37,000	(32,477)
	<u>628,410</u>	<u>564,653</u>	<u>63,757</u>
Total health and welfare	<u>1,135,908</u>	<u>1,053,930</u>	<u>81,978</u>
Culture and recreation			
Parks & Recreation			
Personal service	1,942,113	1,935,727	6,386
Operating	1,200,711	1,150,893	49,818
Capital improvements	113,500	83,925	29,575
	<u>3,256,324</u>	<u>3,170,545</u>	<u>85,779</u>

Columbia County, Georgia
 General Fund by Object - Continued
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2020

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
Culture and recreation (Continued)			
Libraries			
Operating	\$ 2,044,000	\$ 2,043,838	\$ 162
Community Services			
Personal service	488,095	501,455	(13,360)
Operating	102,505	87,733	14,772
Capital improvements	108,500	103,210	5,290
	<u>699,100</u>	<u>692,398</u>	<u>6,702</u>
Total culture and recreation	<u>5,999,424</u>	<u>5,906,781</u>	<u>92,643</u>
Housing and development			
Extension Service			
Operating	<u>231,089</u>	<u>163,701</u>	<u>67,388</u>
Forestry			
Operating	<u>21,890</u>	<u>18,042</u>	<u>3,848</u>
Geographic Information Systems			
Personal service	513,039	460,273	52,766
Operating	482,508	413,665	68,843
Capital improvements	7,000	-	7,000
	<u>1,002,547</u>	<u>873,938</u>	<u>128,609</u>
Environmental Services			
Personal service	243,950	257,651	(13,701)
Operating	42,056	28,295	13,761
	<u>286,006</u>	<u>285,946</u>	<u>60</u>
Planning			
Personal service	598,812	586,562	12,250
Operating	325,015	114,507	210,508
Capital improvements	7,400	-	7,400
	<u>931,227</u>	<u>701,069</u>	<u>230,158</u>
Inspections			
Personal service	213,037	194,769	18,268
Operating	45,731	25,379	20,352
	<u>258,768</u>	<u>220,148</u>	<u>38,620</u>

Columbia County, Georgia
 General Fund by Object - Concluded
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2020

	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance with Final Budget</u>
EXPENDITURES (Continued)			
Housing and development (Continued)			
Plan Review			
Personal service	\$ 267,780	\$ 268,872	\$ (1,092)
Operating	25,746	18,550	7,196
Capital improvements	15,800	13,485	2,315
	<u>309,326</u>	<u>300,907</u>	<u>8,419</u>
Code Compliance			
Personal service	444,827	427,489	17,338
Operating	60,065	46,461	13,604
	<u>504,892</u>	<u>473,950</u>	<u>30,942</u>
Economic Development			
Personal service	310,172	321,363	(11,191)
Operating	881,164	869,901	11,263
	<u>1,191,336</u>	<u>1,191,264</u>	<u>72</u>
Total housing and development	<u>4,737,081</u>	<u>4,228,965</u>	<u>508,116</u>
Total expenditures	<u>\$ 72,747,498</u>	<u>\$ 67,534,110</u>	<u>\$ 5,213,388</u>
Excess (deficiency) of revenues over (under) expenditures	<u>17,415,377</u>	<u>15,332,235</u>	<u>(2,083,142)</u>
 OTHER FINANCING SOURCES (USES)			
Sale of property	-	17,489	17,489
Transfers out	(18,310,024)	(17,446,809)	863,215
Transfers in	894,647	200,000	(694,647)
Total other financing sources (uses)	<u>(17,415,377)</u>	<u>(17,229,320)</u>	<u>186,057</u>
Net change in fund balance	<u>\$ -</u>	<u>(1,897,085)</u>	<u>\$ (1,897,085)</u>
Fund balance - beginning		<u>47,936,492</u>	
Fund balance - ending		<u>\$ 46,039,407</u>	

NOTE: Expenditures for capital outlay are included within the appropriate function in the preceding schedule.

NONMAJOR GOVERNMENTAL FUNDS

**Columbia County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
Summary by Fund Type
June 30, 2020**

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 9,741,874	\$ 1,826,716	\$ 4,818,556	\$ 16,387,146
Investments	416,296	11,267,275	-	11,683,571
Taxes receivable	-	-	31,970	31,970
Accounts receivable	101,483	-	-	101,483
Intergovernmental receivable	5,695,431	2,974,587	-	8,670,018
Due from other funds	5,574,075	25,748,134	-	31,322,209
Prepaid items	13,029	-	-	13,029
Total assets	<u>\$ 21,542,188</u>	<u>\$ 41,816,712</u>	<u>\$ 4,850,526</u>	<u>\$ 68,209,426</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 498,045	\$ 1,654,726	\$ -	\$ 2,152,771
Accrued payroll	187,077	-	-	187,077
Unearned revenue	4,050	-	-	4,050
Due to other funds	8,683,236	3,493,435	1,483,173	13,659,844
Total liabilities	<u>9,372,408</u>	<u>5,148,161</u>	<u>1,483,173</u>	<u>16,003,742</u>
Deferred inflows of resources:				
Unavailable revenue	10,422	-	31,150	41,572
Total deferred inflows of resources	<u>10,422</u>	<u>-</u>	<u>31,150</u>	<u>41,572</u>
Total liabilities and deferred inflows of resources	<u>9,382,830</u>	<u>5,148,161</u>	<u>1,514,323</u>	<u>16,045,314</u>
Fund balances (deficits):				
Nonspendable for prepaid items	13,029	-	-	13,029
Restricted for:				
Special programs	9,989,493	-	-	9,989,493
Capital projects	-	11,078,498	-	11,078,498
Debt service	-	-	3,336,203	3,336,203
Committed to special programs	2,173,429	-	-	2,173,429
Assigned to capital projects	-	25,748,134	-	25,748,134
Unassigned	(16,593)	(158,081)	-	(174,674)
Total fund balances (deficits)	<u>12,159,358</u>	<u>36,668,551</u>	<u>3,336,203</u>	<u>52,164,112</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 21,542,188</u>	<u>\$ 41,816,712</u>	<u>\$ 4,850,526</u>	<u>\$ 68,209,426</u>

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Summary by Fund Type
For the Fiscal Year Ended June 30, 2020

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes - property	\$ -	\$ -	\$ 5,169,240	\$ 5,169,240
Taxes - sales	2,773,112	11,560,867	-	14,333,979
Taxes - other	8,404,171	-	-	8,404,171
Licenses and permits	2,059,582	-	-	2,059,582
Charges for services	5,464,422	-	-	5,464,422
Intergovernmental revenue	5,542,945	2,367,732	-	7,910,677
Fines and forfeitures	333,450	-	-	333,450
Investment income	87,068	108,128	58,614	253,810
Contributions and donations	166,102	174,372	-	340,474
Other income	59,386	-	-	59,386
Total revenues	<u>24,890,238</u>	<u>14,211,099</u>	<u>5,227,854</u>	<u>44,329,191</u>
EXPENDITURES				
Current:				
Judicial	222,016	-	-	222,016
Public safety	9,088,419	-	-	9,088,419
Public works	9,061,336	-	-	9,061,336
Culture and recreation	1,581,910	-	-	1,581,910
Housing and development	2,498,787	-	-	2,498,787
Capital outlay	-	17,345,640	-	17,345,640
Debt service:				
Principal	-	-	6,520,000	6,520,000
Interest	-	-	3,548,897	3,548,897
Other	-	-	2,950	2,950
Total expenditures	<u>22,452,468</u>	<u>17,345,640</u>	<u>10,071,847</u>	<u>49,869,955</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,437,770</u>	<u>(3,134,541)</u>	<u>(4,843,993)</u>	<u>(5,540,764)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(2,152,937)	(5,178,383)	-	(7,331,320)
Transfers in	5,068	15,534,786	4,670,268	20,210,122
Total other financing source (uses)	<u>(2,147,869)</u>	<u>10,356,403</u>	<u>4,670,268</u>	<u>12,878,802</u>
Net change in fund balances	289,901	7,221,862	(173,725)	7,338,038
Fund balances - beginning	11,869,457	29,446,689	3,509,928	44,826,074
Fund balances - ending	<u>\$ 12,159,358</u>	<u>\$ 36,668,551</u>	<u>\$ 3,336,203</u>	<u>\$ 52,164,112</u>

**Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020**

	BUILDING STANDARDS FUND	LIBRARY BOARD	RECREATION ADVISORY BOARD	STREET LIGHTS FUND	911 FUND
ASSETS					
Cash and cash equivalents	\$ 3,000	\$ 205,813	\$ 89,160	\$ -	\$ 2,065,098
Investments	-	290,033	-	-	-
Accounts receivable	-	-	-	10,782	1,750
Intergovernmental receivable	-	-	-	-	-
Due from other funds	1,650,098	-	-	2,110,818	-
Prepaid items	2,147	-	-	-	2,511
Total assets	<u>\$ 1,655,245</u>	<u>\$ 495,846</u>	<u>\$ 89,160</u>	<u>\$ 2,121,600</u>	<u>\$ 2,069,359</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 2,209	\$ 10,899	\$ -	\$ 157,636	\$ 30,763
Accrued payroll	42,417	-	-	-	48,856
Unearned revenue	-	-	-	-	-
Due to other funds	-	5,090	5,020	-	9,572
Total liabilities	<u>44,626</u>	<u>15,989</u>	<u>5,020</u>	<u>157,636</u>	<u>89,191</u>
Deferred inflows of resources:					
Unavailable revenue	-	-	-	10,422	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,422</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>44,626</u>	<u>15,989</u>	<u>5,020</u>	<u>168,058</u>	<u>89,191</u>
Fund balances (deficits):					
Nonspendable for prepaid items	2,147	-	-	-	2,511
Restricted for special programs	1,608,472	479,857	-	-	1,977,657
Committed to special programs	-	-	84,140	1,953,542	-
Unassigned	-	-	-	-	-
Total fund balances (deficits)	<u>1,610,619</u>	<u>479,857</u>	<u>84,140</u>	<u>1,953,542</u>	<u>1,980,168</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 1,655,245</u>	<u>\$ 495,846</u>	<u>\$ 89,160</u>	<u>\$ 2,121,600</u>	<u>\$ 2,069,359</u>

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020
(continued)

	DRUG COURT	DRUG ABUSE TREATMENT	SUPPLEMENTAL JUVENILE SERV	JAIL FUND	FEDERAL ASSET SHARING FUND
ASSETS					
Cash and cash equivalents	\$ 3,140	\$ 353,814	\$ 186,996	\$ 534,538	\$ 190,974
Investments	-	-	-	-	-
Accounts receivable	4,295	-	-	-	-
Intergovernmental receivable	-	1,551	-	-	-
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 7,435</u>	<u>\$ 355,365</u>	<u>\$ 186,996</u>	<u>\$ 534,538</u>	<u>\$ 190,974</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 7,585	\$ -	\$ -	\$ -	\$ 52,876
Accrued payroll	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Due to other funds	2,225	1,441	-	-	-
Total liabilities	<u>9,810</u>	<u>1,441</u>	<u>-</u>	<u>-</u>	<u>52,876</u>
Deferred inflows of resources:					
Unavailable revenue	-	-	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>9,810</u>	<u>1,441</u>	<u>-</u>	<u>-</u>	<u>52,876</u>
Fund balances (deficits):					
Nonspendable for prepaid items	-	-	-	-	-
Restricted for special programs	-	353,924	186,996	534,538	138,098
Committed to special programs	-	-	-	-	-
Unassigned	(2,375)	-	-	-	-
Total fund balances (deficits)	<u>(2,375)</u>	<u>353,924</u>	<u>186,996</u>	<u>534,538</u>	<u>138,098</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 7,435</u>	<u>\$ 355,365</u>	<u>\$ 186,996</u>	<u>\$ 534,538</u>	<u>\$ 190,974</u>

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020
(continued)

	STATE CONDEMNATION FUND	LODGING TAX FUND	MULTIPLE GRANT FUND	CARES ACT FUND	SHERIFF'S GIFTS/DONATIONS	INSURANCE PREMIUM TAX
ASSETS						
Cash and cash equivalents	\$ 189,209	\$ -	\$ -	\$ -	\$ 128,547	\$ -
Investments	-	-	-	-	-	-
Accounts receivable	-	84,656	-	-	-	-
Intergovernmental receivable	-	-	59,386	5,378,865	-	-
Due from other funds	-	542,221	-	-	-	1,240,245
Prepaid items	-	423	-	-	-	4,837
Total assets	<u>\$ 189,209</u>	<u>\$ 627,300</u>	<u>\$ 59,386</u>	<u>\$ 5,378,865</u>	<u>\$ 128,547</u>	<u>\$ 1,245,082</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ 11,825	\$ 31,625	\$ -	\$ -	\$ 188,715
Accrued payroll	-	9,509	-	-	-	51,577
Unearned revenue	-	-	-	-	-	-
Due to other funds	-	-	20,014	5,378,865	-	-
Total liabilities	<u>-</u>	<u>21,334</u>	<u>51,639</u>	<u>5,378,865</u>	<u>-</u>	<u>240,292</u>
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>21,334</u>	<u>51,639</u>	<u>5,378,865</u>	<u>-</u>	<u>240,292</u>
Fund balances (deficits):						
Nonspendable for prepaid items	-	423	-	-	-	4,837
Restricted for special programs	189,209	605,543	7,747	-	-	999,953
Committed to special programs	-	-	-	-	128,547	-
Unassigned	-	-	-	-	-	-
Total fund balances (deficits)	<u>189,209</u>	<u>605,966</u>	<u>7,747</u>	<u>-</u>	<u>128,547</u>	<u>1,004,790</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 189,209</u>	<u>\$ 627,300</u>	<u>\$ 59,386</u>	<u>\$ 5,378,865</u>	<u>\$ 128,547</u>	<u>\$ 1,245,082</u>

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020
(concluded)

	COMMUNITY EVENTS FUND	MEMORIAL WALL FUND	GA SUP CT CK'S COOP AUTH	LAW LIBRARY FUND	TSPLOST 25% DISCRETIONARY FUND	Total Nonmajor Special Revenue Funds
ASSETS						
Cash and cash equivalents	\$ 103,289	\$ -	\$ 32,272	\$ 128,619	\$ 5,527,405	\$ 9,741,874
Investments	-	-	-	126,263	-	416,296
Accounts receivable	-	-	-	-	-	101,483
Intergovernmental receivable	-	-	-	-	255,629	5,695,431
Due from other funds	23,493	7,200	-	-	-	5,574,075
Prepaid items	-	-	-	-	3,111	13,029
Total assets	<u>\$ 126,782</u>	<u>\$ 7,200</u>	<u>\$ 32,272</u>	<u>\$ 254,882</u>	<u>\$ 5,786,145</u>	<u>\$ 21,542,188</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 2,434	\$ -	\$ -	\$ -	\$ 1,478	\$ 498,045
Accrued payroll	-	-	-	-	34,718	187,077
Unearned revenue	4,050	-	-	-	-	4,050
Due to other funds	134,516	-	-	-	3,126,493	8,683,236
Total liabilities	<u>141,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,162,689</u>	<u>9,372,408</u>
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	-	10,422
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,422</u>
Total liabilities and deferred inflows of resources	<u>141,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,162,689</u>	<u>9,382,830</u>
Fund balances (deficits):						
Nonspendable for prepaid items	-	-	-	-	3,111	13,029
Restricted for special programs	-	-	32,272	254,882	2,620,345	9,989,493
Committed to special programs	-	7,200	-	-	-	2,173,429
Unassigned	(14,218)	-	-	-	-	(16,593)
Total fund balances (deficits)	<u>(14,218)</u>	<u>7,200</u>	<u>32,272</u>	<u>254,882</u>	<u>2,623,456</u>	<u>12,159,358</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 126,782</u>	<u>\$ 7,200</u>	<u>\$ 32,272</u>	<u>\$ 254,882</u>	<u>\$ 5,786,145</u>	<u>\$ 21,542,188</u>

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2020

	BUILDING STANDARDS FUND	LIBRARY BOARD	RECREATION ADVISORY BOARD	STREET LIGHTS FUND	911 FUND
REVENUES					
Taxes - sales	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - other	-	-	-	-	871
Licenses and permits	2,059,582	-	-	-	-
Charges for services	159,877	-	73,993	2,064,030	3,055,476
Intergovernmental revenue	-	-	-	-	-
Fines and forfeitures	-	59,399	-	-	-
Investment income	-	6,045	575	-	14,858
Contributions and donations	-	-	-	39,200	-
Other income	3,467	3,686	8,777	-	-
Total revenues	<u>2,222,926</u>	<u>69,130</u>	<u>83,345</u>	<u>2,103,230</u>	<u>3,071,205</u>
EXPENDITURES					
Current:					
Judicial	-	-	-	-	-
Public safety	-	-	-	-	2,864,070
Public works	-	-	-	1,776,367	-
Culture and recreation	-	79,306	97,014	-	-
Housing and development	2,498,787	-	-	-	-
Total expenditures	<u>2,498,787</u>	<u>79,306</u>	<u>97,014</u>	<u>1,776,367</u>	<u>2,864,070</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(275,861)</u>	<u>(10,176)</u>	<u>(13,669)</u>	<u>326,863</u>	<u>207,135</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	-	-	-
Transfers in	-	-	-	-	-
Total other financing source (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(275,861)	(10,176)	(13,669)	326,863	207,135
Fund balances - beginning	1,886,480	490,033	97,809	1,626,679	1,773,033
Fund balances - ending	<u>\$ 1,610,619</u>	<u>\$ 479,857</u>	<u>\$ 84,140</u>	<u>\$ 1,953,542</u>	<u>\$ 1,980,168</u>

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2020
(continued)

	DRUG COURT	DRUG ABUSE TREATMENT	SUPPLEMENTAL JUVENILE SERV	JAIL FUND	FEDERAL ASSET SHARING FUND
REVENUES					
Taxes - sales	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - other	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Charges for services	34,365	-	17,205	-	-
Intergovernmental revenue	-	-	-	-	-
Fines and forfeitures	-	79,575	-	136,896	2,149
Investment income	-	2,447	1,268	3,757	467
Contributions and donations	-	-	-	-	-
Other income	-	-	-	-	-
Total revenues	<u>34,365</u>	<u>82,022</u>	<u>18,473</u>	<u>140,653</u>	<u>2,616</u>
EXPENDITURES					
Current:					
Judicial	44,045	-	8,958	-	-
Public safety	-	-	-	-	752,755
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Housing and development	-	-	-	-	-
Total expenditures	<u>44,045</u>	<u>-</u>	<u>8,958</u>	<u>-</u>	<u>752,755</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,680)</u>	<u>82,022</u>	<u>9,515</u>	<u>140,653</u>	<u>(750,139)</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	-	(50,000)	-	(150,000)	-
Transfers in	-	-	-	-	-
Total other financing source (uses)	<u>-</u>	<u>(50,000)</u>	<u>-</u>	<u>(150,000)</u>	<u>-</u>
Net change in fund balances	(9,680)	32,022	9,515	(9,347)	(750,139)
Fund balances - beginning	7,305	321,902	177,481	543,885	888,237
Fund balances - ending	<u>\$ (2,375)</u>	<u>\$ 353,924</u>	<u>\$ 186,996</u>	<u>\$ 534,538</u>	<u>\$ 138,098</u>

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2020
(continued)

	STATE CONDEMNATION FUND	LODGING TAX FUND	MULTIPLE GRANT FUND	CARES ACT FUND	SHERIFF'S GIFTS/DONATIONS	INSURANCE PREMIUM TAX
REVENUES						
Taxes - sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - other	-	792,439	-	-	-	7,610,861
Licenses and permits	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Intergovernmental revenue	-	-	164,080	5,378,865	-	-
Fines and forfeitures	35,901	-	-	-	-	-
Investment income	1,414	-	-	-	199	-
Contributions and donations	-	-	-	-	33,883	-
Other income	-	711	-	-	-	1,025
Total revenues	<u>37,315</u>	<u>793,150</u>	<u>164,080</u>	<u>5,378,865</u>	<u>34,082</u>	<u>7,611,886</u>
EXPENDITURES						
Current:						
Judicial	-	-	116,607	-	-	-
Public safety	25,861	-	39,794	5,378,865	27,074	-
Public works	-	-	5,000	-	-	5,676,338
Culture and recreation	-	718,717	-	-	-	354,571
Housing and development	-	-	-	-	-	-
Total expenditures	<u>25,861</u>	<u>718,717</u>	<u>161,401</u>	<u>5,378,865</u>	<u>27,074</u>	<u>6,030,909</u>
Excess (deficiency) of revenues over (under) expenditures	<u>11,454</u>	<u>74,433</u>	<u>2,679</u>	<u>-</u>	<u>7,008</u>	<u>1,580,977</u>
OTHER FINANCING SOURCES (USES)						
Transfers out	-	-	-	-	-	(1,862,679)
Transfers in	-	-	5,068	-	-	-
Total other financing source (uses)	<u>-</u>	<u>-</u>	<u>5,068</u>	<u>-</u>	<u>-</u>	<u>(1,862,679)</u>
Net change in fund balances	11,454	74,433	7,747	-	7,008	(281,702)
Fund balances - beginning	177,755	531,533	-	-	121,539	1,286,492
Fund balances - ending	<u>\$ 189,209</u>	<u>\$ 605,966</u>	<u>\$ 7,747</u>	<u>\$ -</u>	<u>\$ 128,547</u>	<u>\$ 1,004,790</u>

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2020
(concluded)

	COMMUNITY EVENTS FUND	MEMORIAL WALL FUND	GA SUP CT CK'S COOP AUTH	LAW LIBRARY FUND	TSPLOST 25% DISCRETIONARY FUND	Total Nonmajor Special Revenue Funds
REVENUES						
Taxes - sales	\$ -	\$ -	\$ -	\$ -	\$ 2,773,112	\$ 2,773,112
Taxes - other	-	-	-	-	-	8,404,171
Licenses and permits	-	-	-	-	-	2,059,582
Charges for services	59,460	-	16	-	-	5,464,422
Intergovernmental revenue	-	-	-	-	-	5,542,945
Fines and forfeitures	-	-	-	19,530	-	333,450
Investment income	107	-	-	1,214	54,717	87,068
Contributions and donations	93,019	-	-	-	-	166,102
Other income	41,720	-	-	-	-	59,386
Total revenues	<u>194,306</u>	<u>-</u>	<u>16</u>	<u>20,744</u>	<u>2,827,829</u>	<u>24,890,238</u>
EXPENDITURES						
Current:						
Judicial	-	-	11	52,395	-	222,016
Public safety	-	-	-	-	-	9,088,419
Public works	-	-	-	-	1,603,631	9,061,336
Culture and recreation	332,302	-	-	-	-	1,581,910
Housing and development	-	-	-	-	-	2,498,787
Total expenditures	<u>332,302</u>	<u>-</u>	<u>11</u>	<u>52,395</u>	<u>1,603,631</u>	<u>22,452,468</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(137,996)</u>	<u>-</u>	<u>5</u>	<u>(31,651)</u>	<u>1,224,198</u>	<u>2,437,770</u>
OTHER FINANCING SOURCES (USES)						
Transfers out	-	-	-	-	(90,258)	(2,152,937)
Transfers in	-	-	-	-	-	5,068
Total other financing source (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(90,258)</u>	<u>(2,147,869)</u>
Net change in fund balances	(137,996)	-	5	(31,651)	1,133,940	289,901
Fund balances - beginning	123,778	7,200	32,267	286,533	1,489,516	11,869,457
Fund balances - ending	<u>\$ (14,218)</u>	<u>\$ 7,200</u>	<u>\$ 32,272</u>	<u>\$ 254,882</u>	<u>\$ 2,623,456</u>	<u>\$ 12,159,358</u>

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2020

	2015 GENERAL OBLIGATION BOND	TITLE AD VALOREM TAX FUND	SPECIAL LOCAL OPTION SALES TAX 2006-2010	2009 CAPITAL IMPROVEMENTS PLAN FUND	TRANSPORTATION SPECIAL LOCAL OPTION SALES TAX	Total Nonmajor Capital Projects Funds
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 1,826,716	\$ -	\$ 1,826,716
Investments	-	-	-	11,267,275	-	11,267,275
Intergovernmental receivable	-	-	-	-	2,974,587	2,974,587
Due from other funds	-	25,748,134	-	-	-	25,748,134
Total assets	<u>\$ -</u>	<u>\$ 25,748,134</u>	<u>\$ -</u>	<u>\$ 13,093,991</u>	<u>\$ 2,974,587</u>	<u>\$ 41,816,712</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ 512,016	\$ 1,142,710	\$ 1,654,726
Due to other funds	-	-	-	1,503,477	1,989,958	3,493,435
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,015,493</u>	<u>3,132,668</u>	<u>5,148,161</u>
Fund balances (deficits):						
Restricted for capital projects	-	-	-	11,078,498	-	11,078,498
Assigned to capital projects	-	25,748,134	-	-	-	25,748,134
Unassigned	-	-	-	-	(158,081)	(158,081)
Total fund balances (deficits)	<u>-</u>	<u>25,748,134</u>	<u>-</u>	<u>11,078,498</u>	<u>(158,081)</u>	<u>36,668,551</u>
Total liabilities and fund balances (deficits)	<u>\$ -</u>	<u>\$ 25,748,134</u>	<u>\$ -</u>	<u>\$ 13,093,991</u>	<u>\$ 2,974,587</u>	<u>\$ 41,816,712</u>

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2020

	2015 GENERAL OBLIGATION BOND	TITLE AD VALOREM TAX FUND	SPECIAL LOCAL OPTION SALES TAX 2006-2010	2009 CAPITAL IMPROVEMENTS PLAN FUND	TRANSPORTATION SPECIAL LOCAL OPTION SALES TAX	Total Nonmajor Capital Projects Funds
REVENUES						
Taxes - sales	\$ -	\$ -	\$ -	\$ -	\$ 11,560,867	\$ 11,560,867
Intergovernmental revenue	-	-	-	-	2,367,732	2,367,732
Investment income	3,557	-	317	104,254	-	108,128
Contributions and donations	-	-	-	-	174,372	174,372
Total revenues	<u>3,557</u>	<u>-</u>	<u>317</u>	<u>104,254</u>	<u>14,102,971</u>	<u>14,211,099</u>
EXPENDITURES						
Capital outlay	-	760,727	35,581	846,222	15,703,110	17,345,640
Total expenditures	<u>-</u>	<u>760,727</u>	<u>35,581</u>	<u>846,222</u>	<u>15,703,110</u>	<u>17,345,640</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,557</u>	<u>(760,727)</u>	<u>(35,264)</u>	<u>(741,968)</u>	<u>(1,600,139)</u>	<u>(3,134,541)</u>
OTHER FINANCING SOURCES (USES)						
Transfers out	(3,217,610)	-	(449,736)	(1,511,037)	-	(5,178,383)
Transfers in	-	15,000,000	7,560	436,968	90,258	15,534,786
Total other financing source (uses)	<u>(3,217,610)</u>	<u>15,000,000</u>	<u>(442,176)</u>	<u>(1,074,069)</u>	<u>90,258</u>	<u>10,356,403</u>
Net change in fund balances	(3,214,053)	14,239,273	(477,440)	(1,816,037)	(1,509,881)	7,221,862
Fund balances - beginning	3,214,053	11,508,861	477,440	12,894,535	1,351,800	29,446,689
Fund balances - ending	<u>\$ -</u>	<u>\$ 25,748,134</u>	<u>\$ -</u>	<u>\$ 11,078,498</u>	<u>\$ (158,081)</u>	<u>\$ 36,668,551</u>

**Columbia County, Georgia
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020**

	<u>DEBT SERVICE FUND- 2015 GO BOND</u>	<u>DEBT SERVICE FUND- 2016 GO BOND</u>	<u>DEBT SERVICE FUND- 2017 GO BOND</u>	<u>Total Nonmajor Debt Service Funds</u>
ASSETS				
Cash and cash equivalents	\$ 3,106,195	\$ 86,328	\$ 1,626,033	\$ 4,818,556
Taxes receivable	-	-	31,970	31,970
Total assets	<u>\$ 3,106,195</u>	<u>\$ 86,328</u>	<u>\$ 1,658,003</u>	<u>\$ 4,850,526</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Due to other funds	\$ 5,000	\$ 70,670	\$ 1,407,503	\$ 1,483,173
Total liabilities	<u>5,000</u>	<u>70,670</u>	<u>1,407,503</u>	<u>1,483,173</u>
Deferred inflows of resources:				
Unavailable revenue	-	-	31,150	31,150
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>31,150</u>	<u>31,150</u>
Total liabilities and deferred inflows of resources	<u>5,000</u>	<u>70,670</u>	<u>1,438,653</u>	<u>1,514,323</u>
Fund balances (deficits):				
Restricted for debt service	3,101,195	15,658	219,350	3,336,203
Total fund balances (deficits)	<u>3,101,195</u>	<u>15,658</u>	<u>219,350</u>	<u>3,336,203</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 3,106,195</u>	<u>\$ 86,328</u>	<u>\$ 1,658,003</u>	<u>\$ 4,850,526</u>

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2020

	DEBT SERVICE FUND- 2015 GO BOND	DEBT SERVICE FUND- 2016 GO BOND	DEBT SERVICE FUND- 2017 GO BOND	Total Nonmajor Debt Service Funds
REVENUES				
Taxes - property	\$ -	\$ 6,549	\$ 5,162,691	\$ 5,169,240
Investment income	45,026	11,572	2,016	58,614
Total revenues	<u>45,026</u>	<u>18,121</u>	<u>5,164,707</u>	<u>5,227,854</u>
EXPENDITURES				
Debt service:				
Principal	2,430,000	1,985,000	2,105,000	6,520,000
Interest	524,000	173,272	2,851,625	3,548,897
Other	1,450	-	1,500	2,950
Total expenditures	<u>2,955,450</u>	<u>2,158,272</u>	<u>4,958,125</u>	<u>10,071,847</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,910,424)</u>	<u>(2,140,151)</u>	<u>206,582</u>	<u>(4,843,993)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,957,500	1,700,000	12,768	4,670,268
Total other financing source (uses)	<u>2,957,500</u>	<u>1,700,000</u>	<u>12,768</u>	<u>4,670,268</u>
Net change in fund balances	47,076	(440,151)	219,350	(173,725)
Fund balances - beginning	3,054,119	455,809	-	3,509,928
Fund balances - ending	<u>\$ 3,101,195</u>	<u>\$ 15,658</u>	<u>\$ 219,350</u>	<u>\$ 3,336,203</u>

Columbia County, Georgia
BUILDING STANDARDS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and permits	\$ 1,624,614	\$ 1,624,614	\$ 2,059,582	\$ 434,968
Charges for services	102,361	102,361	159,877	57,516
Other income	961,110	961,110	3,467	(957,643)
Total revenues	<u>2,688,085</u>	<u>2,688,085</u>	<u>2,222,926</u>	<u>(465,159)</u>
EXPENDITURES				
Current:				
Housing and development	2,688,085	2,688,085	2,498,787	189,298
Total expenditures	<u>2,688,085</u>	<u>2,688,085</u>	<u>2,498,787</u>	<u>189,298</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(275,861)</u>	<u>(275,861)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>(275,861)</u>	<u>\$ (275,861)</u>
Fund balances - beginning			1,886,480	
Fund balances - ending			<u>\$ 1,610,619</u>	

Columbia County, Georgia
LIBRARY BOARD
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Fines and forfeitures	\$ 70,000	\$ 70,000	\$ 59,399	\$ (10,601)
Investment income	2,000	2,000	6,045	4,045
Other income	8,000	8,000	3,686	(4,314)
Total revenues	<u>80,000</u>	<u>80,000</u>	<u>69,130</u>	<u>(10,870)</u>
EXPENDITURES				
Current:				
Culture and recreation	80,000	80,000	79,306	694
Total expenditures	<u>80,000</u>	<u>80,000</u>	<u>79,306</u>	<u>694</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(10,176)</u>	<u>(10,176)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>(10,176)</u>	<u>\$ (10,176)</u>
Fund balances - beginning			490,033	
Fund balances - ending			<u>\$ 479,857</u>	

Columbia County, Georgia
RECREATION ADVISORY BOARD
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for services	\$ 89,000	\$ 89,000	\$ 73,993	\$ (15,007)
Investment income	-	-	575	575
Other income	-	8,014	8,777	763
Total revenues	<u>89,000</u>	<u>97,014</u>	<u>83,345</u>	<u>(13,669)</u>
EXPENDITURES				
Current:				
Culture and recreation	89,000	97,014	97,014	-
Total expenditures	<u>89,000</u>	<u>97,014</u>	<u>97,014</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(13,669)</u>	<u>(13,669)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>(13,669)</u>	<u>\$ (13,669)</u>
Fund balances - beginning			97,809	
Fund balances - ending			<u>\$ 84,140</u>	

Columbia County, Georgia
STREET LIGHTS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for services	\$ 1,895,200	\$ 1,895,200	\$ 2,064,030	\$ 168,830
Contributions and donations	-	-	39,200	39,200
Total revenues	<u>1,895,200</u>	<u>1,895,200</u>	<u>2,103,230</u>	<u>208,030</u>
EXPENDITURES				
Current:				
Public works	1,895,200	1,895,200	1,776,367	118,833
Total expenditures	<u>1,895,200</u>	<u>1,895,200</u>	<u>1,776,367</u>	<u>118,833</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>326,863</u>	<u>326,863</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>326,863</u>	<u>\$ 326,863</u>
Fund balances - beginning			1,626,679	
Fund balances - ending			<u>\$ 1,953,542</u>	

Columbia County, Georgia
911 FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes - other	\$ 1,000	\$ 1,000	\$ 871	\$ (129)
Charges for services	2,600,000	2,600,000	3,055,476	455,476
Investment income	-	-	14,858	14,858
Other income	531,895	531,895	-	(531,895)
Total revenues	<u>3,132,895</u>	<u>3,132,895</u>	<u>3,071,205</u>	<u>(61,690)</u>
EXPENDITURES				
Current:				
Public safety	3,132,895	3,132,895	2,864,070	268,825
Total expenditures	<u>3,132,895</u>	<u>3,132,895</u>	<u>2,864,070</u>	<u>268,825</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>207,135</u>	<u>207,135</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>207,135</u>	<u>\$ 207,135</u>
Fund balances - beginning			<u>1,773,033</u>	
Fund balances - ending			<u>\$ 1,980,168</u>	

Columbia County, Georgia
DRUG COURT
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for services	\$ 35,000	\$ 44,045	\$ 34,365	\$ (9,680)
Total revenues	<u>35,000</u>	<u>44,045</u>	<u>34,365</u>	<u>(9,680)</u>
EXPENDITURES				
Current:				
Judicial	35,000	44,045	44,045	-
Total expenditures	<u>35,000</u>	<u>44,045</u>	<u>44,045</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(9,680)</u>	<u>(9,680)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>(9,680)</u>	<u>\$ (9,680)</u>
Fund balances - beginning			7,305	
Fund balances - ending			<u>\$ (2,375)</u>	

Columbia County, Georgia
DRUG ABUSE TREATMENT
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Fines and forfeitures	\$ 50,000	\$ 50,000	\$ 79,575	\$ 29,575
Investment income	-	-	2,447	2,447
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>82,022</u>	<u>32,022</u>
Excess (deficiency) of revenues over (under) expenditures	<u>50,000</u>	<u>50,000</u>	<u>82,022</u>	<u>32,022</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(50,000)	(50,000)	(50,000)	-
Total other financing source (uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	32,022	<u>\$ 32,022</u>
Fund balances - beginning			321,902	
Fund balances - ending			<u>\$ 353,924</u>	

Columbia County, Georgia
SUPPLEMENTAL JUVENILE SERV
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for services	\$ 46,000	\$ 46,000	\$ 17,205	\$ (28,795)
Investment income	-	-	1,268	1,268
Total revenues	<u>46,000</u>	<u>46,000</u>	<u>18,473</u>	<u>(27,527)</u>
EXPENDITURES				
Current:				
Judicial	46,000	46,000	8,958	37,042
Total expenditures	<u>46,000</u>	<u>46,000</u>	<u>8,958</u>	<u>37,042</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>9,515</u>	<u>9,515</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>9,515</u>	<u>\$ 9,515</u>
Fund balances - beginning			177,481	
Fund balances - ending			<u>\$ 186,996</u>	

Columbia County, Georgia
JAIL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Fines and forfeitures	\$ 150,000	\$ 150,000	\$ 136,896	\$ (13,104)
Investment income	-	-	3,757	3,757
Total revenues	<u>150,000</u>	<u>150,000</u>	<u>140,653</u>	<u>(9,347)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>150,000</u>	<u>150,000</u>	<u>140,653</u>	<u>(9,347)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(150,000)	(150,000)	(150,000)	-
Total other financing source (uses)	<u>(150,000)</u>	<u>(150,000)</u>	<u>(150,000)</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	(9,347)	<u>\$ (9,347)</u>
Fund balances - beginning			543,885	
Fund balances - ending			<u>\$ 534,538</u>	

Columbia County, Georgia
FEDERAL ASSET SHARING FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Fines and forfeitures	\$ 10,000	\$ 10,000	\$ 2,149	\$ (7,851)
Investment income	-	-	467	467
Other income	-	742,755	-	(742,755)
Total revenues	<u>10,000</u>	<u>752,755</u>	<u>2,616</u>	<u>(750,139)</u>
EXPENDITURES				
Current:				
Public safety	10,000	752,755	752,755	-
Total expenditures	<u>10,000</u>	<u>752,755</u>	<u>752,755</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(750,139)</u>	<u>(750,139)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>(750,139)</u>	<u>\$ (750,139)</u>
Fund balances - beginning			888,237	
Fund balances - ending			<u>\$ 138,098</u>	

Columbia County, Georgia
STATE CONDEMNATION FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Fines and forfeitures	\$ 50,000	\$ 50,000	\$ 35,901	\$ (14,099)
Investment income	-	-	1,414	1,414
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>37,315</u>	<u>(12,685)</u>
EXPENDITURES				
Current:				
Public safety	50,000	50,000	25,861	24,139
Total expenditures	<u>50,000</u>	<u>50,000</u>	<u>25,861</u>	<u>24,139</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>11,454</u>	<u>11,454</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>11,454</u>	<u>\$ 11,454</u>
Fund balances - beginning			<u>177,755</u>	
Fund balances - ending			<u>\$ 189,209</u>	

Columbia County, Georgia
LODGING TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes - other	\$ 940,000	\$ 940,000	\$ 792,439	\$ (147,561)
Other income	70,753	70,753	711	(70,042)
Total revenues	<u>1,010,753</u>	<u>1,010,753</u>	<u>793,150</u>	<u>(217,603)</u>
EXPENDITURES				
Current:				
Culture and recreation	1,010,753	1,010,753	718,717	292,036
Total expenditures	<u>1,010,753</u>	<u>1,010,753</u>	<u>718,717</u>	<u>292,036</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>74,433</u>	<u>74,433</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>74,433</u>	<u>\$ 74,433</u>
Fund balances - beginning			<u>531,533</u>	
Fund balances - ending			<u>\$ 605,966</u>	

Columbia County, Georgia
MULTIPLE GRANT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ 130,000	\$ 161,500	\$ 164,080	\$ 2,580
Total revenues	<u>130,000</u>	<u>161,500</u>	<u>164,080</u>	<u>2,580</u>
EXPENDITURES				
Current:				
Judicial	130,000	116,700	116,607	93
Public safety	-	39,800	39,794	6
Public works	-	5,000	5,000	-
Total expenditures	<u>130,000</u>	<u>161,500</u>	<u>161,401</u>	<u>99</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>2,679</u>	<u>2,679</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	5,068	5,068
Total other financing source (uses)	<u>-</u>	<u>-</u>	<u>5,068</u>	<u>5,068</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>7,747</u>	<u>\$ 7,747</u>
Fund balances - beginning			-	
Fund balances - ending			<u>\$ 7,747</u>	

Columbia County, Georgia
CARES ACT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental revenue	\$ -	\$ 5,400,000	\$ 5,378,865	\$ (21,135)
Total revenues	-	5,400,000	5,378,865	(21,135)
EXPENDITURES				
Current:				
Public safety	-	5,400,000	5,378,865	21,135
Total expenditures	-	5,400,000	5,378,865	21,135
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Net change in fund balances	\$ -	\$ -	-	\$ -
Fund balances - beginning			-	
Fund balances - ending			\$ -	

Columbia County, Georgia
SHERIFF'S GIFTS/DONATIONS
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Investment income	\$ -	\$ -	\$ 199	\$ 199
Contributions and donations	10,000	27,075	33,883	6,808
Total revenues	<u>10,000</u>	<u>27,075</u>	<u>34,082</u>	<u>7,007</u>
EXPENDITURES				
Current:				
Public safety	10,000	27,075	27,074	1
Total expenditures	<u>10,000</u>	<u>27,075</u>	<u>27,074</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>7,008</u>	<u>7,008</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>7,008</u>	<u>\$ 7,008</u>
Fund balances - beginning			121,539	
Fund balances - ending			<u>\$ 128,547</u>	

Columbia County, Georgia
INSURANCE PREMIUM TAX
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes - other	\$ 7,313,252	\$ 7,313,252	\$ 7,610,861	\$ 297,609
Other income	1,717,077	1,017,077	1,025	(1,016,052)
Total revenues	<u>9,030,329</u>	<u>8,330,329</u>	<u>7,611,886</u>	<u>(718,443)</u>
EXPENDITURES				
Current:				
Public works	5,882,766	5,882,766	5,676,338	206,428
Culture and recreation	402,520	402,520	354,571	47,949
Total expenditures	<u>6,285,286</u>	<u>6,285,286</u>	<u>6,030,909</u>	<u>254,377</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,745,043</u>	<u>2,045,043</u>	<u>1,580,977</u>	<u>(464,066)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(2,745,043)	(2,045,043)	(1,862,679)	182,364
Total other financing source (uses)	<u>(2,745,043)</u>	<u>(2,045,043)</u>	<u>(1,862,679)</u>	<u>182,364</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>(281,702)</u>	<u>\$ (281,702)</u>
Fund balances - beginning			1,286,492	
Fund balances - ending			<u>\$ 1,004,790</u>	

Columbia County, Georgia
COMMUNITY EVENTS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for services	\$ 65,200	\$ 65,200	\$ 59,460	\$ (5,740)
Investment income	-	-	107	107
Contributions and donations	120,000	120,000	93,019	(26,981)
Other income	69,500	153,291	41,720	(111,571)
Total revenues	<u>254,700</u>	<u>338,491</u>	<u>194,306</u>	<u>(144,185)</u>
EXPENDITURES				
Current:				
Culture and recreation	254,700	338,491	332,302	6,189
Total expenditures	<u>254,700</u>	<u>338,491</u>	<u>332,302</u>	<u>6,189</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(137,996)</u>	<u>(137,996)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>(137,996)</u>	<u>\$ (137,996)</u>
Fund balances - beginning			<u>123,778</u>	
Fund balances - ending			<u>\$ (14,218)</u>	

Columbia County, Georgia
MEMORIAL WALL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Contributions and donations	\$ 5,000	\$ 5,000	\$ -	\$ (5,000)
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
EXPENDITURES				
Current:				
Culture and recreation	5,000	5,000	-	5,000
Total expenditures	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances - beginning			7,200	
Fund balances - ending			<u>\$ 7,200</u>	

Columbia County, Georgia
GA SUP CT CK'S COOP AUTH
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for services	\$ 1,000	\$ 1,000	\$ 16	\$ (984)
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>16</u>	<u>(984)</u>
EXPENDITURES				
Current:				
Judicial	1,000	1,000	11	989
Total expenditures	<u>1,000</u>	<u>1,000</u>	<u>11</u>	<u>989</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>5</u>	<u>\$ 5</u>
Fund balances - beginning			32,267	
Fund balances - ending			<u>\$ 32,272</u>	

Columbia County, Georgia
LAW LIBRARY FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Fines and forfeitures	\$ 30,000	\$ 53,000	\$ 19,530	\$ (33,470)
Investment income	-	-	1,214	1,214
Total revenues	<u>30,000</u>	<u>53,000</u>	<u>20,744</u>	<u>(32,256)</u>
EXPENDITURES				
Current:				
Judicial	30,000	53,000	52,395	605
Total expenditures	<u>30,000</u>	<u>53,000</u>	<u>52,395</u>	<u>605</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(31,651)	(31,651)
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>(31,651)</u>	<u>\$ (31,651)</u>
Fund balances - beginning			286,533	
Fund balances - ending			<u>\$ 254,882</u>	

Columbia County, Georgia
TSPLOST 25% DISCRETIONARY FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes - sales	\$ 2,400,000	\$ 2,400,000	\$ 2,773,112	\$ 373,112
Investment income	50,000	50,000	54,717	4,717
Total revenues	<u>2,450,000</u>	<u>2,450,000</u>	<u>2,827,829</u>	<u>377,829</u>
EXPENDITURES				
Current:				
Public works	1,686,365	1,686,365	1,603,631	82,734
Total expenditures	<u>1,686,365</u>	<u>1,686,365</u>	<u>1,603,631</u>	<u>82,734</u>
Excess (deficiency) of revenues over (under) expenditures	<u>763,635</u>	<u>763,635</u>	<u>1,224,198</u>	<u>460,563</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(763,635)	(763,635)	(90,258)	673,377
Total other financing source (uses)	<u>(763,635)</u>	<u>(763,635)</u>	<u>(90,258)</u>	<u>673,377</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	1,133,940	<u>\$ 1,133,940</u>
Fund balances - beginning			1,489,516	
Fund balances - ending			<u>\$ 2,623,456</u>	

Columbia County, Georgia
DEBT SERVICE FUND-2015 GO BOND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Investment income	\$ -	\$ -	\$ 45,026	\$ 45,026
Total revenues	-	-	45,026	45,026
EXPENDITURES				
Debt service:				
Principal	2,430,000	2,430,000	2,430,000	-
Interest	524,000	524,000	524,000	-
Other	1,500	1,500	1,450	50
Total expenditures	2,955,500	2,955,500	2,955,450	50
Excess (deficiency) of revenues over (under) expenditures	(2,955,500)	(2,955,500)	(2,910,424)	45,076
OTHER FINANCING SOURCES (USES)				
Transfers in	2,955,500	2,955,500	2,957,500	2,000
Total other financing source (uses)	2,955,500	2,955,500	2,957,500	2,000
Net change in fund balances	\$ -	\$ -	47,076	\$ 47,076
Fund balances - beginning			3,054,119	
Fund balances - ending			\$ 3,101,195	

Columbia County, Georgia
DEBT SERVICE FUND-2016 GO BOND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes - property	\$ -	\$ -	\$ 6,549	\$ 6,549
Investment income	-	-	11,572	11,572
Total revenues	-	-	18,121	18,121
EXPENDITURES				
Debt service:				
Principal	1,985,000	1,985,000	1,985,000	-
Interest	191,136	191,136	173,272	17,864
Total expenditures	2,176,136	2,176,136	2,158,272	17,864
Excess (deficiency) of revenues over (under) expenditures	(2,176,136)	(2,176,136)	(2,140,151)	35,985
OTHER FINANCING SOURCES (USES)				
Transfers in	2,176,136	2,176,136	1,700,000	(476,136)
Total other financing source (uses)	2,176,136	2,176,136	1,700,000	(476,136)
Net change in fund balances	\$ -	\$ -	(440,151)	\$ (440,151)
Fund balances - beginning			455,809	
Fund balances - ending			\$ 15,658	

Columbia County, Georgia
DEBT SERVICE FUND-2017 GO BOND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes - property	\$ 5,009,750	\$ 5,009,750	\$ 5,162,691	\$ 152,941
Investment income	-	-	2,016	2,016
Total revenues	<u>5,009,750</u>	<u>5,009,750</u>	<u>5,164,707</u>	<u>154,957</u>
EXPENDITURES				
Debt service:				
Principal	2,105,000	2,105,000	2,105,000	-
Interest	2,904,250	2,903,250	2,851,625	51,625
Other	500	1,500	1,500	-
Total expenditures	<u>5,009,750</u>	<u>5,009,750</u>	<u>4,958,125</u>	<u>51,625</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>206,582</u>	<u>206,582</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	12,768	12,768
Total other financing source (uses)	<u>-</u>	<u>-</u>	<u>12,768</u>	<u>12,768</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>219,350</u>	<u>\$ 219,350</u>
Fund balances - beginning			-	
Fund balances - ending			<u>\$ 219,350</u>	

NONMAJOR ENTERPRISE FUNDS

Columbia County, Georgia
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2020

	COMMUNICATIONS UTILITY	RENTAL FACILITIES FUND	Total Nonmajor Enterprise Funds
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 2,073,022	\$ -	\$ 2,073,022
Accounts receivable	23,822	19,347	43,169
Prepaid items	136	382	518
Total current assets	<u>2,096,980</u>	<u>19,729</u>	<u>2,116,709</u>
Noncurrent assets:			
Capital assets, net of acc dep	11,187,675	1,756,909	12,944,584
Total noncurrent assets	<u>11,187,675</u>	<u>1,756,909</u>	<u>12,944,584</u>
Total assets	<u>13,284,655</u>	<u>1,776,638</u>	<u>15,061,293</u>
DEFERRED OUTFLOWS OF RESOURCES			
OPEB changes in assumptions	5,187	7,781	12,968
Total deferred outflows of resources	<u>5,187</u>	<u>7,781</u>	<u>12,968</u>
Total assets and deferred outflows of resources	<u>13,289,842</u>	<u>1,784,419</u>	<u>15,074,261</u>
LIABILITIES			
Current liabilities:			
Accounts payable	26,850	18,488	45,338
Accrued payroll	14,383	11,131	25,514
Accrued compensated absences	17,549	21,897	39,446
Unearned revenue	-	168,858	168,858
Due to other funds	22,468	331,009	353,477
Customer deposits	-	50,571	50,571
Total current liabilities	<u>81,250</u>	<u>601,954</u>	<u>683,204</u>
Noncurrent liabilities:			
Accrued compensated absences	17,549	21,897	39,446
Advances from other funds	3,000,000	-	3,000,000
Net OPEB liability	21,009	35,887	56,896
Total noncurrent liabilities	<u>3,038,558</u>	<u>57,784</u>	<u>3,096,342</u>
Total liabilities	<u>3,119,808</u>	<u>659,738</u>	<u>3,779,546</u>
DEFERRED INFLOWS OF RESOURCES			
OPEB expected vs actual experience	9,137	13,469	22,606
OPEB changes in assumptions	2,678	3,692	6,370
Total deferred inflows of resources	<u>11,815</u>	<u>17,161</u>	<u>28,976</u>
Total liabilities and deferred inflows of resources	<u>3,131,623</u>	<u>676,899</u>	<u>3,808,522</u>
NET POSITION			
Net investment in capital assets	11,187,675	1,756,909	12,944,584
Unrestricted	(1,029,456)	(649,389)	(1,678,845)
Total net position	<u>\$ 10,158,219</u>	<u>\$ 1,107,520</u>	<u>\$ 11,265,739</u>

Columbia County, Georgia
Combining Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2020

	COMMUNICATIONS UTILITY	RENTAL FACILITIES FUND	Total Nonmajor Enterprise Funds
OPERATING REVENUES			
Charges for services	\$ 1,678,947	\$ 414,934	\$ 2,093,881
Rental income	282,820	18,886	301,706
Other income	1,478	48,886	50,364
Total operating revenues	<u>1,963,245</u>	<u>482,706</u>	<u>2,445,951</u>
OPERATING EXPENSES			
Personal services	527,114	385,458	912,572
Purchased/contract services	469,847	92,223	562,070
Supplies and materials	139,449	254,330	393,779
Interfund charges	314,585	31,754	346,339
Depreciation/amortization	1,056,579	146,779	1,203,358
Total operating expenses	<u>2,507,574</u>	<u>910,544</u>	<u>3,418,118</u>
Operating income (loss)	<u>(544,329)</u>	<u>(427,838)</u>	<u>(972,167)</u>
NONOPERATING REVENUES (EXPENSES)			
Interest earned	16,897	-	16,897
Total nonoperating revenues (expenses)	<u>16,897</u>	<u>-</u>	<u>16,897</u>
Income (loss) before contributions and transfers	<u>(527,432)</u>	<u>(427,838)</u>	<u>(955,270)</u>
Change in net position	<u>(527,432)</u>	<u>(427,838)</u>	<u>(955,270)</u>
Total net position - beginning	10,685,651	1,535,358	12,221,009
Total net position - ending	<u>\$ 10,158,219</u>	<u>\$ 1,107,520</u>	<u>\$ 11,265,739</u>

Columbia County, Georgia
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2020

	<u>COMMUNICATIONS UTILITY</u>	<u>RENTAL FACILITIES FUND</u>	<u>Total Nonmajor Enterprise Funds</u>
Operating activities			
Cash received from customers and others	\$ 1,980,692	\$ 450,299	\$ 2,430,991
Cash paid to suppliers and others	(935,172)	(45,057)	(980,229)
Cash paid to employees	(502,009)	(385,455)	(887,464)
Net cash provided by (used in) operating activities	<u>543,511</u>	<u>19,787</u>	<u>563,298</u>
Capital and related financing activities			
Acquisition and construction of capital assets	(307,619)	(19,787)	(327,406)
Net cash provided by (used in) capital and related financing activities	<u>(307,619)</u>	<u>(19,787)</u>	<u>(327,406)</u>
Investing activities			
Interest received	16,897	-	16,897
Net cash provided by (used) in investing activities	<u>16,897</u>	<u>-</u>	<u>16,897</u>
Net increase (decrease) in cash and cash equivalents	<u>252,789</u>	<u>-</u>	<u>252,789</u>
Cash and cash equivalents			
Beginning of year	<u>1,820,233</u>	<u>-</u>	<u>1,820,233</u>
End of year	<u>\$ 2,073,022</u>	<u>\$ -</u>	<u>\$ 2,073,022</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities			
Operating income (loss)	\$ (544,329)	\$ (427,838)	\$ (972,167)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	1,056,579	146,779	1,203,358
Change in assets and liabilities			
Accounts receivable	17,447	(12,004)	5,443
Deferred charges / prepaid expense	15	51	66
Accounts payable	(22,289)	(1,488)	(23,777)
Accrued liabilities	31,505	9,603	41,108
Customer deposits	-	50,571	50,571
Due to other funds	4,583	325,087	329,670
Unearned revenue	-	(70,974)	(70,974)
Total adjustments	<u>1,087,840</u>	<u>447,625</u>	<u>1,535,465</u>
Net cash provided by (used in) operating activities	<u>\$ 543,511</u>	<u>\$ 19,787</u>	<u>\$ 563,298</u>

NONMAJOR INTERNAL SERVICE FUNDS

Columbia County, Georgia
Combining Statement of Net Position
Nonmajor Internal Service Funds
June 30, 2020

	EMPLOYEE MEDICAL FUND	RISK MANAGEMENT FUND	UTILITY DAMAGE PREVENTION	CUSTOMER SERVICE AND INFORMATION CENTER	FLEET REPLACEMENT FUND	Total Internal Service Funds
ASSETS						
Current assets:						
Cash and cash equivalents	\$ 1,418,791	\$ -	\$ -	\$ -	\$ -	\$ 1,418,791
Accounts receivable	399	1,974	-	-	5,000	7,373
Due from other funds	-	510,141	437,919	25,013	-	973,073
Prepaid items	55	188	1,474	61	-	1,778
Total current assets	<u>1,419,245</u>	<u>512,303</u>	<u>439,393</u>	<u>25,074</u>	<u>5,000</u>	<u>2,401,015</u>
Noncurrent assets:						
Capital assets, net of acc dep	-	-	64,637	-	6,099,504	6,164,141
Total noncurrent assets	-	-	64,637	-	6,099,504	6,164,141
Total assets	<u>1,419,245</u>	<u>512,303</u>	<u>504,030</u>	<u>25,074</u>	<u>6,104,504</u>	<u>8,565,156</u>
LIABILITIES						
Current liabilities:						
Accounts payable	39,474	42,687	989	94	30,981	114,225
Claims payable	1,500,000	445,570	-	-	-	1,945,570
Accrued payroll	6,527	4,240	14,537	5,860	-	31,164
Accrued compensated absences	1,068	9,903	20,909	9,560	-	41,440
Due to other funds	5,142,081	-	446,686	-	3,061,462	8,650,229
Total current liabilities	<u>6,689,150</u>	<u>502,400</u>	<u>483,121</u>	<u>15,514</u>	<u>3,092,443</u>	<u>10,782,628</u>
Noncurrent liabilities:						
Accrued compensated absences	1,068	9,903	20,909	9,560	-	41,440
Total noncurrent liabilities	<u>1,068</u>	<u>9,903</u>	<u>20,909</u>	<u>9,560</u>	<u>-</u>	<u>41,440</u>
Total liabilities	<u>6,690,218</u>	<u>512,303</u>	<u>504,030</u>	<u>25,074</u>	<u>3,092,443</u>	<u>10,824,068</u>
NET POSITION						
Net investment in capital assets	-	-	64,637	-	6,099,504	6,164,141
Unrestricted	(5,270,973)	-	(64,637)	-	(3,087,443)	(8,423,053)
Total net position	<u>\$ (5,270,973)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,012,061</u>	<u>\$ (2,258,912)</u>

Columbia County, Georgia
Combining Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Internal Service Funds
For the Fiscal Year Ended June 30, 2020

	EMPLOYEE MEDICAL FUND	RISK MANAGEMENT FUND	UTILITY DAMAGE PREVENTION	CUSTOMER SERVICE AND INFORMATION CENTER	FLEET REPLACEMENT FUND	Total Internal Service Funds
OPERATING REVENUES						
Charges for services	\$ 10,807,337	\$ -	\$ -	\$ -	\$ -	\$ 10,807,337
Intergovernmental revenue	-	1,094,434	706,411	233,037	2,150,782	4,184,664
Total operating revenues	<u>10,807,337</u>	<u>1,094,434</u>	<u>706,411</u>	<u>233,037</u>	<u>2,150,782</u>	<u>14,992,001</u>
OPERATING EXPENSES						
Personal services	181,723	163,065	544,871	231,098	-	1,120,757
Purchased/contract services	12,704,002	917,794	54,500	978	726,170	14,403,444
Supplies and materials	-	13,575	85,278	961	-	99,814
Depreciation/amortization	-	-	21,762	-	1,641,652	1,663,414
Total operating expenses	<u>12,885,725</u>	<u>1,094,434</u>	<u>706,411</u>	<u>233,037</u>	<u>2,367,822</u>	<u>17,287,429</u>
Operating income (loss)	<u>(2,078,388)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(217,040)</u>	<u>(2,295,428)</u>
NONOPERATING REVENUES (EXPENSES)						
Gain on sale of capital assets	-	-	-	-	13,951	13,951
Interest earned	3,428	-	-	-	-	3,428
Total nonoperating revenues (expenses)	<u>3,428</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,951</u>	<u>17,379</u>
Income (loss) before contributions and transfers	<u>(2,074,960)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(203,089)</u>	<u>(2,278,049)</u>
Transfers in	2,000,000	-	-	-	38,000	2,038,000
Change in net position	<u>(74,960)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(165,089)</u>	<u>(240,049)</u>
Total net position - beginning	(5,196,013)	-	-	-	3,177,150	(2,018,863)
Total net position - ending	<u>\$ (5,270,973)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,012,061</u>	<u>\$ (2,258,912)</u>

Columbia County, Georgia
Combining Statement of Cash Flows
Nonmajor Internal Service Funds
For the Fiscal Year Ended June 30, 2020

	EMPLOYEE MEDICAL FUND	RISK MANAGEMENT FUND	UTILITY DAMAGE PREVENTION	CUSTOMER SERVICE AND INFORMATION CENTER	FLEET REPLACEMENT FUND	Total Internal Service Funds
Operating activities						
Cash received from customers and others	\$ 10,808,413	\$ 1,093,128	\$ 706,411	\$ 233,037	\$ 2,224,426	\$ 15,065,415
Cash paid to suppliers and others	(12,286,580)	(936,003)	(149,279)	(14,534)	(783,037)	(14,169,433)
Cash paid to employees	(177,926)	(157,125)	(536,232)	(218,503)	-	(1,089,786)
Net cash provided by (used in) operating activities	<u>(1,656,093)</u>	<u>-</u>	<u>20,900</u>	<u>-</u>	<u>1,441,389</u>	<u>(193,804)</u>
Noncapital financing activities						
Transfer from other funds	2,000,000	-	-	-	-	2,000,000
Net cash provided by (used in) noncapital financing activities	<u>2,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000,000</u>
Capital and related financing activities						
Transfer from other funds	-	-	-	-	38,000	38,000
Acquisition and construction of capital assets	-	-	(20,900)	-	(1,496,897)	(1,517,797)
Proceeds from sale of capital assets	-	-	-	-	17,508	17,508
Net cash provided by (used in) capital and related financing activities	<u>-</u>	<u>-</u>	<u>(20,900)</u>	<u>-</u>	<u>(1,441,389)</u>	<u>(1,462,289)</u>
Investing activities						
Interest received	3,428	-	-	-	-	3,428
Net cash provided by (used in) investing activities	<u>3,428</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,428</u>
Net increase (decrease) in cash and cash equivalents	<u>347,335</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>347,335</u>
Cash and cash equivalents						
Beginning of year	<u>1,071,456</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,071,456</u>
End of year	<u>\$ 1,418,791</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,418,791</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	\$ (2,078,388)	\$ -	\$ -	\$ -	\$ (217,040)	\$ (2,295,428)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation and amortization	-	-	21,762	-	1,641,652	1,663,414
Change in assets and liabilities						
Accounts receivable	1,076	(1,306)	-	-	-	(230)
Deferred charges / prepaid expense	13	26	500	16	-	555
Due from other funds	-	(203,686)	(99,347)	(12,634)	-	(315,667)
Accounts payable	13,358	200,363	(1,393)	23	(56,867)	155,484
Accrued liabilities	3,797	5,940	8,639	12,595	-	30,971
Due to other funds	404,051	(1,337)	90,739	-	73,644	567,097
Total adjustments	<u>422,295</u>	<u>-</u>	<u>20,900</u>	<u>-</u>	<u>1,658,429</u>	<u>2,101,624</u>
Net cash provided by (used in) operating activities	<u>\$ (1,656,093)</u>	<u>\$ -</u>	<u>\$ 20,900</u>	<u>\$ -</u>	<u>\$ 1,441,389</u>	<u>\$ (193,804)</u>

AGENCY FUNDS

COLUMBIA COUNTY, GEORGIA
Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2020

	<u>July 1, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>June 30, 2020</u>
<u>Clerk of Superior Court</u>				
Assets				
Cash and cash equivalents	\$ 1,837,774	\$ 10,417,465	\$ 8,005,934	\$ 4,249,305
Total assets	<u>\$ 1,837,774</u>	<u>\$ 10,417,465</u>	<u>\$ 8,005,934</u>	<u>\$ 4,249,305</u>
Liabilities				
Due to others	\$ 1,837,774	\$ 10,417,465	\$ 8,005,934	\$ 4,249,305
Total liabilities	<u>\$ 1,837,774</u>	<u>\$ 10,417,465</u>	<u>\$ 8,005,934</u>	<u>\$ 4,249,305</u>
<u>Probate Court</u>				
Assets				
Cash and cash equivalents	\$ 181,645	\$ 2,838,390	\$ 2,759,880	\$ 260,155
Total assets	<u>\$ 181,645</u>	<u>\$ 2,838,390</u>	<u>\$ 2,759,880</u>	<u>\$ 260,155</u>
Liabilities				
Due to others	\$ 181,645	\$ 2,838,390	\$ 2,759,880	\$ 260,155
Total liabilities	<u>\$ 181,645</u>	<u>\$ 2,838,390</u>	<u>\$ 2,759,880</u>	<u>\$ 260,155</u>
<u>Magistrate Court</u>				
Assets				
Cash and cash equivalents	\$ 31,757	\$ 643,790	\$ 643,275	\$ 32,272
Total assets	<u>\$ 31,757</u>	<u>\$ 643,790</u>	<u>\$ 643,275</u>	<u>\$ 32,272</u>
Liabilities				
Due to others	\$ 31,757	\$ 643,790	\$ 643,275	\$ 32,272
Total liabilities	<u>\$ 31,757</u>	<u>\$ 643,790</u>	<u>\$ 643,275</u>	<u>\$ 32,272</u>
<u>Sheriff's Office</u>				
Assets				
Cash and cash equivalents	\$ 1,664,789	\$ 1,215,541	\$ 1,922,324	\$ 958,006
Total assets	<u>\$ 1,664,789</u>	<u>\$ 1,215,541</u>	<u>\$ 1,922,324</u>	<u>\$ 958,006</u>
Liabilities				
Due to others	\$ 1,664,789	\$ 1,215,541	\$ 1,922,324	\$ 958,006
Total liabilities	<u>\$ 1,664,789</u>	<u>\$ 1,215,541</u>	<u>\$ 1,922,324</u>	<u>\$ 958,006</u>
<u>Tax Commissioner's Office</u>				
Assets				
Cash and cash equivalents	\$ 88,433	\$ 186,667,352	\$ 186,684,328	\$ 71,457
Total assets	<u>\$ 88,433</u>	<u>\$ 186,667,352</u>	<u>\$ 186,684,328</u>	<u>\$ 71,457</u>
Liabilities				
Due to others	\$ 88,433	\$ 186,667,352	\$ 186,684,328	\$ 71,457
Total liabilities	<u>\$ 88,433</u>	<u>\$ 186,667,352</u>	<u>\$ 186,684,328</u>	<u>\$ 71,457</u>
<u>Total Agency Funds</u>				
Assets				
Cash and cash equivalents	\$ 3,804,398	\$ 201,782,538	\$ 200,015,741	\$ 5,571,195
Total assets	<u>\$ 3,804,398</u>	<u>\$ 201,782,538</u>	<u>\$ 200,015,741</u>	<u>\$ 5,571,195</u>
Liabilities				
Due to others	\$ 3,804,398	\$ 201,782,538	\$ 200,015,741	\$ 5,571,195
Total liabilities	<u>\$ 3,804,398</u>	<u>\$ 201,782,538</u>	<u>\$ 200,015,741</u>	<u>\$ 5,571,195</u>

SPECIAL PURPOSE LOCAL OPTION SALES TAX FUNDS

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2006 - 2010 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2020

Project	Original Project Budget*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Recreation facilities	\$ 12,990,000	\$ 15,191,265	\$ -	\$ 15,191,265	100%
County administrative buildings and facilities	5,200,000	6,529,929	35,581	6,565,510	100%
Roads, streets and bridges	26,000,000	30,262,581	-	30,262,581	100%
Public Safety facilities	12,450,000	9,946,704	-	9,946,704	100%
Projects under Intergovernmental contracts	6,490,000	8,603,382	-	8,603,382	100%
City of Harlem	1,864,312	2,314,442	-	2,314,442	100%
City of Grovetown	4,005,688	4,974,673	-	4,974,673	100%
Arbitrage interest expense	-	169,385	-	169,385	100%
	<u>\$ 69,000,000</u>	<u>\$ 77,992,361</u>	<u>35,581</u>	<u>\$ 78,027,942</u>	
			Transfer to Capital Projects Fund	449,736	
			<u>\$ 485,317</u>		

* Tier I & II Only

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2011 - 2016 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2020

Project	Original Project Budget*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Level One Countywide projects	\$ 48,666,645	\$ 30,587,531	\$ 25,988	\$ 30,613,519	95%
Transportation projects	46,633,663	28,739,472	105,315	28,844,787	95%
Recreation facilities	14,017,674	9,833,212	673,240	10,506,452	95%
Public Safety and Emergency Services buildings, facilities and equipment	9,270,041	7,310,296	-	7,310,296	100%
County administrative buildings and facilities	7,895,642	6,260,887	41,679	6,302,566	95%
Improvements to stormwater and water systems	13,800,847	9,263,750	-	9,263,750	100%
City of Harlem	3,178,601	2,372,447	-	2,372,447	100%
City of Grovetown	11,156,888	8,324,742	-	8,324,742	100%
	<u>\$ 154,620,001</u>	<u>\$ 102,692,337</u>	<u>846,222</u>	<u>\$ 103,538,559</u>	
			Transfer to Capital Projects Fund	1,511,037	
				<u>\$ 2,357,259</u>	

* Tier I & II Only

Note: 2009 Capital Projects Improvements Plan Fund accounts for projects funded by the 2009 General Obligations Bonds and collections from the 2011-2016 Special Purpose Local Option Sales Tax.

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2017 - 2022 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2020

Project	Original Project Budget*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Countywide projects	\$ 57,665,280	\$ -	\$ 92,586	\$ 92,586	2%
Transportation projects	3,000,000	1,422,991	412,677	1,835,668	61%
Community Services	18,540,000	4,575,851	274,218	4,850,069	26%
IT and Broadband Projects	2,917,736	-	-	-	0%
Public Safety and Emergency Services buildings, facilities and equipment	2,966,258	1,324,841	-	1,324,841	45%
Public Health	30,000,000	-	-	-	0%
County administrative buildings and facilities	1,000,000	127,925	41,564	169,489	17%
Stormwater Improvements	3,000,000	-	78,916	78,916	3%
City of Harlem	2,144,071	870,413	426,086	1,296,499	60%
City of Grovetown	7,146,904	2,896,912	1,418,100	4,315,012	60%
	<u>\$ 128,380,249</u>	<u>\$ 11,218,933</u>	<u>2,744,147</u>	<u>\$ 13,963,080</u>	
			Transfer to Capital Projects Fund 2,696,524		
			Transfer to Debt Service Funds 4,657,500		
			<u>\$ 10,098,171</u>		

* Tier I & II Only

Note: 2017-2022 SPLOST program includes projects funded by the 2015 General Obligations Bonds. The capital outlay included above is recorded as expenditures in the 2015 General Obligation Bond Fund and the Special Local Option Sales Tax 2017-2022 Fund.

STATISTICAL SECTION

STATISTICAL SECTION

This part of Columbia County, Georgia's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends	156
<i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	
Revenue Capacity	161
<i>These schedules contain information to help the reader assess the government's most significant local revenue sources, the property tax and the sales tax.</i>	
Debt Capacity	168
<i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	172
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	
Operating Information	175
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Columbia County, Georgia
Net Position By Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental activities										
Net investment in capital assets	\$ 161,092,916	\$ 160,207,864	\$ 184,228,647	\$ 200,894,204	\$ 208,779,154	\$ 219,854,303	\$ 237,032,052	\$ 250,250,514	\$ 265,461,677	\$ 279,597,682
Restricted	54,805,026	48,044,167	39,852,364	33,612,371	34,451,325	41,209,614	43,080,606	44,526,019	52,560,511	69,159,288
Unrestricted	26,281,474	29,114,874	32,166,093	28,446,891	28,856,123	23,997,583	18,357,245	23,750,285	25,386,286	36,255,030
Total governmental activities net position	<u>\$ 242,179,416</u>	<u>\$ 237,366,905</u>	<u>\$ 256,247,104</u>	<u>\$ 262,953,466</u>	<u>\$ 272,086,602</u>	<u>\$ 285,061,500</u>	<u>\$ 298,469,903</u>	<u>\$ 318,526,616</u>	<u>\$ 343,408,474</u>	<u>\$ 385,012,000</u>
Business-type activities										
Net investment in capital assets	\$ 152,937,813	\$ 180,655,948	\$ 188,796,529	\$ 207,852,015	\$ 232,641,731	\$ 252,963,528	\$ 260,360,538	\$ 263,428,107	\$ 273,214,360	\$ 285,541,279
Restricted	1,496,982	2,611,589	3,943,039	5,162,988	6,502,175	6,496,162	6,000,870	2,675,820	2,765,314	2,904,297
Unrestricted	56,052,168	60,668,124	58,591,945	54,144,861	48,413,058	44,880,794	53,331,362	61,164,670	61,372,493	61,648,479
Total business-type activities net position	<u>\$ 210,486,963</u>	<u>\$ 243,935,661</u>	<u>\$ 251,331,513</u>	<u>\$ 267,159,864</u>	<u>\$ 287,556,964</u>	<u>\$ 304,340,484</u>	<u>\$ 319,692,770</u>	<u>\$ 327,268,597</u>	<u>\$ 337,352,167</u>	<u>\$ 350,094,055</u>
Primary government										
Net investment in capital assets	\$ 314,030,729	\$ 340,863,812	\$ 373,025,176	\$ 408,746,219	\$ 441,420,885	\$ 472,817,831	\$ 497,392,590	\$ 513,678,621	\$ 538,676,037	\$ 565,138,961
Restricted	56,302,008	50,655,756	43,795,403	38,775,359	40,953,500	47,705,776	49,081,476	47,201,839	55,325,825	72,063,585
Unrestricted	82,333,642	89,782,998	90,758,038	82,591,752	77,269,181	68,878,377	71,688,607	84,914,955	86,758,779	97,903,509
Total primary government net position	<u>\$ 452,666,379</u>	<u>\$ 481,302,566</u>	<u>\$ 507,578,617</u>	<u>\$ 530,113,350</u>	<u>\$ 559,643,566</u>	<u>\$ 589,401,984</u>	<u>\$ 618,162,673</u>	<u>\$ 645,795,415</u>	<u>\$ 680,760,641</u>	<u>\$ 735,106,055</u>

Columbia County, Georgia
Changes in Net Position
Last Ten Fiscal Years
 (accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Governmental activities:										
General government	\$ 14,683,014	\$ 15,738,136	\$ 14,546,257	\$ 25,066,464	\$ 16,621,251	\$ 19,420,487	\$ 20,143,478	\$ 19,527,218	\$ 19,567,469	\$ 20,073,741
Judicial system	5,434,425	5,565,462	6,598,408	7,067,120	7,153,128	7,382,451	7,672,098	7,863,092	8,281,359	8,740,345
Public safety	38,220,194	39,649,719	40,357,086	41,862,938	42,845,188	43,817,193	46,115,229	46,777,469	50,967,050	53,762,526
Public works	14,395,157	16,415,112	16,932,641	17,798,224	21,441,998	22,639,026	24,859,630	25,084,280	25,212,568	24,516,735
Health and welfare	1,400,502	1,666,533	1,706,243	1,762,246	1,721,658	1,859,378	1,704,218	1,740,327	1,815,315	2,576,890
Culture and recreation	5,194,324	4,434,800	5,254,568	5,635,826	6,527,623	7,145,689	7,808,566	8,151,722	8,375,812	7,704,021
Housing and development	3,409,385	3,305,536	3,723,499	3,487,112	3,905,752	4,071,607	4,687,428	6,847,532	5,760,467	6,174,711
Debt service - interest and fees	3,806,892	3,525,990	2,930,229	2,602,359	2,229,517	2,533,437	3,286,174	3,265,591	4,580,806	2,657,170
Total governmental activities expenses	<u>86,543,893</u>	<u>90,501,288</u>	<u>92,050,931</u>	<u>105,272,289</u>	<u>102,446,115</u>	<u>108,869,268</u>	<u>116,276,821</u>	<u>119,277,231</u>	<u>124,560,826</u>	<u>126,206,139</u>
Business-type activities:										
Water and sewer	20,618,775	20,905,610	20,728,702	22,756,426	25,871,589	27,331,033	28,671,102	31,682,676	32,387,698	34,201,419
Storm water	2,692,608	2,973,774	3,189,879	3,587,076	3,944,870	4,435,893	5,080,834	5,261,893	5,578,729	5,917,026
Solid waste management	450,062	609,153	638,008	683,077	561,225	464,271	1,097,376	1,117,994	1,124,943	1,059,742
Rental facilities	643,547	673,988	657,252	823,194	833,364	928,698	909,198	865,123	884,854	882,739
Evans Towne Center Park	-	290,572	159,295	-	-	-	-	-	-	-
Communications utility	421,861	463,567	1,055,296	1,973,317	1,931,029	2,102,998	2,271,075	2,666,968	2,172,163	2,428,688
Total business-type activities expenses	<u>24,826,853</u>	<u>25,916,664</u>	<u>26,428,432</u>	<u>29,803,090</u>	<u>33,142,097</u>	<u>35,262,893</u>	<u>38,029,585</u>	<u>41,574,654</u>	<u>42,148,387</u>	<u>44,489,614</u>
Total primary government expenses	<u>\$ 111,370,746</u>	<u>\$ 116,417,952</u>	<u>\$ 118,479,363</u>	<u>\$ 135,075,379</u>	<u>\$ 135,588,212</u>	<u>\$ 144,132,161</u>	<u>\$ 154,306,406</u>	<u>\$ 160,851,885</u>	<u>\$ 166,709,213</u>	<u>\$ 170,695,753</u>
Program Revenues										
Governmental activities:										
Charges for services:	\$ 1,969,668	\$ 2,033,561	\$ 2,014,398	\$ 2,355,648	\$ 2,269,204	\$ 2,161,960	\$ 2,239,766	\$ 2,261,130	\$ 2,419,343	\$ 2,472,606
General government	3,172,739	2,997,628	3,109,945	3,191,771	3,086,341	2,880,152	2,868,380	2,738,272	3,321,325	2,795,401
Judicial system	2,974,002	3,022,113	2,837,518	2,945,524	3,095,173	3,058,053	3,186,568	4,582,597	3,264,293	3,542,509
Public safety	4,123,161	4,285,406	4,412,621	4,961,323	5,227,520	5,459,911	6,180,772	6,148,046	5,952,720	5,952,720
Other activities	600,336	627,704	769,723	10,014,047	1,069,776	1,613,277	1,742,368	1,742,091	1,512,047	7,084,124
Operating grants and contributions	9,020,958	2,941,586	6,459,492	5,515,628	10,407,094	10,561,235	14,734,666	7,900,602	7,903,855	7,401,359
Capital grants and contributions	21,860,864	15,907,998	19,603,697	28,983,941	25,135,108	25,734,588	30,952,520	25,372,738	24,065,873	29,248,719
Total governmental activities program revenues										
Business-type activities:										
Charges for services:	28,064,404	30,149,594	29,867,803	30,656,969	32,036,580	34,583,144	36,018,804	35,320,188	36,237,859	37,926,404
Water and sewer	2,636,555	2,589,624	2,640,910	2,650,408	3,038,638	3,959,943	4,597,996	5,475,348	5,605,951	5,750,445
Storm water	367,736	421,067	380,566	448,370	513,352	507,124	537,722	562,631	611,815	414,934
Rental facilities	-	119,431	111,338	-	-	-	-	-	-	-
Evans Towne Center Park	-	-	78,601	620,094	827,484	1,037,552	1,362,904	1,501,751	1,901,969	1,678,947
Communications utility	-	-	-	-	-	959	336	308,507	391,266	391,266
Operating grants and contributions	11,863,594	8,732,099	8,605,306	3,489,476	8,986,062	10,438,511	9,423,779	4,912,074	4,913,952	8,728,324
Capital grants and contributions	42,932,289	42,011,815	41,684,524	37,865,317	45,382,116	50,527,233	52,341,544	48,080,499	49,663,521	54,880,320
Total business-type activities program revenues										
Total primary government program revenues	<u>\$ 64,793,153</u>	<u>\$ 57,919,813</u>	<u>\$ 61,288,221</u>	<u>\$ 66,849,258</u>	<u>\$ 70,517,224</u>	<u>\$ 76,261,821</u>	<u>\$ 83,294,061</u>	<u>\$ 73,463,237</u>	<u>\$ 73,729,394</u>	<u>\$ 84,139,039</u>

Columbia County, Georgia
Changes in Net Position (Continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net (expense)/revenue										
Governmental activities	\$(64,683,029)	\$(74,593,290)	\$(72,447,234)	\$(76,288,348)	\$(77,311,007)	\$(83,134,680)	\$(85,324,301)	\$(93,904,493)	\$(100,494,953)	\$(96,957,420)
Business-type activities	18,105,436	16,095,151	15,256,092	8,062,227	12,240,019	15,264,340	14,311,956	6,505,845	7,515,134	10,400,706
Total primary government net expense	<u>\$(46,577,593)</u>	<u>\$(58,498,139)</u>	<u>\$(57,191,142)</u>	<u>\$(68,226,121)</u>	<u>\$(65,070,988)</u>	<u>\$(67,870,340)</u>	<u>\$(71,012,345)</u>	<u>\$(87,398,648)</u>	<u>\$(92,979,819)</u>	<u>\$(86,556,714)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes	\$ 40,039,176	\$ 38,970,607	\$ 38,359,308	\$ 39,999,488	\$ 44,808,849	\$ 46,612,056	\$ 49,241,893	\$ 56,994,517	\$ 59,396,566	\$ 64,933,183
Property taxes, general	33,458,896	34,522,078	36,722,298	36,422,967	38,445,119	38,928,718	39,974,085	45,164,499	52,809,519	60,600,966
Sales taxes	8,322,783	8,285,170	9,235,379	7,808,542	8,525,795	9,055,643	9,674,268	10,211,943	10,880,452	11,211,716
Other taxes	311,757	303,142	255,353	41,267	446,671	498,240	369,572	410,914	1,331,966	1,047,525
Revenues from use of money and property	149,545	67,083	50,732	153,820	340,311	181,780	236,784	31,845	89,430	31,440
Gain on sale of capital assets	489,726	412,580	1,562,497	593,800	894,964	1,135,029	1,047,307	1,290,588	1,177,218	1,119,857
Miscellaneous	(1,000,000)	(12,720,447)	(16,404,788)	6,522,996	(7,017,566)	(301,888)	(164,450)	(142,898)	(308,542)	(383,741)
Transfers	81,771,883	69,840,213	69,780,779	91,542,880	86,444,143	96,109,578	100,379,459	113,961,408	125,376,609	138,560,946
Total governmental activities	704,428	618,207	571,204	(247,901)	719,811	688,273	244,078	161,005	1,683,912	1,373,583
Business-type activities:	48,510	-	8,457	-	33,545	24,260	34,243	512	7,759	3,282
Revenues from use of money and property	9,178	184,085	369,098	395,361	386,159	504,759	890,690	765,567	568,223	580,576
Gain on sale of capital assets	1,000,000	12,720,447	16,404,788	(6,522,996)	7,017,566	301,888	164,450	142,898	308,542	383,741
Miscellaneous	1,762,116	13,522,739	17,353,547	(6,375,536)	8,157,081	1,519,180	1,333,461	1,069,982	2,568,436	2,341,182
Transfers	83,533,999	83,362,952	87,134,326	85,167,344	94,601,224	97,628,758	101,712,920	115,031,390	127,945,045	140,902,128
Total business-type activities	\$ 83,533,999	\$ 83,362,952	\$ 87,134,326	\$ 85,167,344	\$ 94,601,224	\$ 97,628,758	\$ 101,712,920	\$ 115,031,390	\$ 127,945,045	\$ 140,902,128
Total primary government	\$ 17,088,854	\$ (4,753,077)	\$ (2,666,455)	\$ 15,254,532	\$ 9,133,136	\$ 12,974,898	\$ 15,055,158	\$ 20,086,915	\$ 24,881,656	\$ 41,603,526
Governmental activities	19,867,552	29,617,890	32,609,639	1,686,691	20,397,100	16,783,520	15,645,417	7,575,827	10,083,570	12,741,888
Business-type activities	<u>\$ 36,956,406</u>	<u>\$ 24,864,813</u>	<u>\$ 29,943,184</u>	<u>\$ 16,941,223</u>	<u>\$ 29,530,236</u>	<u>\$ 29,758,418</u>	<u>\$ 30,700,575</u>	<u>\$ 27,632,742</u>	<u>\$ 34,965,226</u>	<u>\$ 54,345,414</u>

Columbia County, Georgia
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General fund (1)	\$ 7,079,467	\$ 6,532,792	\$ 9,567,474	\$ 7,586,245	\$ 7,531,652	\$ 5,097,413	\$ 5,119,956	\$ 5,060,518	\$ 5,080,455	\$ 5,060,197
Nonspendable	9,011,234	6,000,000	9,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	2,500,000	2,500,000
Assigned	17,809,881	20,504,251	18,534,170	24,160,906	27,110,368	31,620,258	33,583,402	38,798,453	40,356,037	38,479,211
Unassigned	\$ 33,900,582	\$ 33,037,043	\$ 37,101,644	\$ 35,747,151	\$ 38,642,020	\$ 40,717,671	\$ 42,703,358	\$ 47,858,951	\$ 47,936,492	\$ 46,039,408
Total general fund	\$ 33,900,582	\$ 33,037,043	\$ 37,101,644	\$ 35,747,151	\$ 38,642,020	\$ 40,717,671	\$ 42,703,358	\$ 47,858,951	\$ 47,936,492	\$ 46,039,408
All other governmental funds										
Nonspendable (2)	\$ 9,850	\$ 8,724	\$ 13,866	\$ 17,970	\$ 19,935	\$ 36,850	\$ 35,730	\$ 1,679,692	\$ 41,069	\$ 37,074
Restricted (3)	86,630,607	74,223,123	59,464,367	52,834,657	49,700,194	62,055,673	124,706,086	120,879,700	104,183,346	89,370,112
Committed	536,195	934,243	1,575,815	2,207,211	1,616,606	1,724,867	2,571,910	3,098,291	2,026,965	5,289,840
Assigned (4)	-	-	-	-	993,924	2,488,159	3,485,273	3,247,067	1,508,861	25,748,134
Unassigned	(868,057)	(30,592)	-	(1,737,744)	(942,680)	(65,227)	(343,103)	(75,705)	-	(174,674)
Total all other governmental funds	\$ 86,308,595	\$ 75,135,498	\$ 61,054,048	\$ 53,322,094	\$ 51,387,979	\$ 66,240,322	\$ 130,455,896	\$ 128,829,045	\$ 117,760,241	\$ 120,270,486
Total all governmental funds	\$ 120,209,177	\$ 108,172,541	\$ 98,155,692	\$ 89,069,245	\$ 90,029,999	\$ 106,957,993	\$ 173,159,254	\$ 176,687,996	\$ 165,696,733	\$ 166,309,894

(1) Information concerning the fund balance of the General Fund is included in Management's Discussion and Analysis.

(2) The increase in nonspendable during FY 2018 is due to the prepayment of interest in debt service funds.

(3) The decrease in restricted fund balance during FYs 2012 - 2015 and FYs 2018 - 2020 was due to the expenditure of proceeds for capital projects. The increase in restricted fund balance during FYs 2016 and 2017 was due to the proceeds from the issuance of general obligation bonds.

(4) Assigned fund balance for other governmental funds is proceeds set aside from the Title Ad Valorem Tax to be used for capital projects.

Columbia County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2010	2012	2013	2014	2015	2017	2018	2019	2020	
Revenues										
Taxes	\$ 81,354,695	\$ 84,013,176	\$ 83,608,210	\$ 88,376,751	\$ 91,873,725	\$ 94,952,781	\$ 112,312,437	\$ 123,072,260	\$ 136,679,575	
Licenses and permits	1,494,333	1,634,609	1,658,564	2,014,388	2,039,101	2,147,916	2,605,790	2,171,782	2,514,995	
Charges for services	8,190,384	8,544,351	8,638,754	9,092,695	9,277,792	9,298,749	9,607,838	10,396,729	10,479,678	
Intergovernmental	3,442,694	2,540,694	3,495,964	11,321,348	4,579,748	5,533,601	6,928,699	6,733,511	11,557,365	
Fines and forfeitures	2,492,180	2,156,593	2,075,680	2,352,113	2,345,613	2,117,903	3,514,853	2,079,645	1,765,163	
Investment income	1,523,130	522,599	(38,986)	875,030	621,100	781,692	1,407,524	2,777,789	2,025,169	
Contributions and donations	527,703	108,596	1,558,414	260,561	512,765	729,735	1,859,863	262,368	468,799	
Other	489,726	1,562,496	593,800	752,591	894,964	1,135,029	1,290,587	1,177,218	1,119,857	
Total revenues	99,514,845	101,083,114	101,590,400	115,045,477	112,144,808	116,697,406	137,913,964	148,671,302	166,610,601	
Expenditures										
General government	12,351,790	11,663,478	11,719,332	29,285,343	13,798,527	16,683,372	15,574,388	15,631,115	15,800,164	
Judicial system	5,216,020	5,511,030	5,948,691	6,358,589	6,445,833	6,591,265	7,040,890	7,338,036	7,739,041	
Public safety	35,284,772	40,875,471	41,420,763	38,527,732	40,143,916	41,142,284	42,944,957	46,920,589	49,347,291	
Public works	8,352,011	9,306,038	9,093,802	9,684,889	11,852,353	12,224,399	14,390,234	14,405,121	14,238,191	
Health and welfare	1,813,216	1,362,057	1,387,981	1,416,718	1,400,141	1,344,856	1,429,012	1,487,789	1,053,930	
Culture and recreation	4,459,993	3,666,181	3,825,659	4,162,755	4,954,652	5,446,030	6,738,595	6,831,248	7,488,691	
Housing and development	3,596,979	3,318,233	3,872,863	3,466,913	3,977,732	4,154,917	4,655,936	6,065,083	6,172,752	
Intergovernmental	1,514,797	1,871,699	1,748,941	1,648,873	1,763,880	1,777,730	1,520,311	1,658,292	1,844,186	
Capital outlay	22,365,931	22,030,193	27,510,030	15,505,725	11,829,256	11,481,034	21,240,451	41,580,622	49,282,095	
Debt service										
Principal	7,920,000	9,335,000	10,140,000	10,970,000	11,900,000	12,865,000	9,560,000	11,980,000	6,520,000	
Interest	5,078,577	4,201,888	3,811,375	3,405,775	2,935,025	2,870,597	3,750,622	5,474,664	3,548,897	
Other	1,000	2,000	2,000	2,200	2,200	350,805	2,050	1,950	2,950	
Total expenditures	107,955,086	113,143,268	120,481,437	124,435,492	111,003,515	116,932,289	133,225,396	159,374,509	163,593,188	
Excess of revenues over (under) expenditures	(8,440,241)	(12,060,154)	(18,891,037)	(9,390,015)	1,141,293	(234,883)	4,688,568	(10,703,207)	3,017,413	
Other financing sources (uses)										
Sale of property	24,862	44,257	23,853	130,889	44,982	44,898	100,326	20,486	17,489	
Transfers out	(13,468,488)	(13,995,473)	(19,738,512)	(22,090,229)	(19,643,933)	(20,026,858)	(27,943,704)	(25,721,592)	(32,132,153)	
Transfers in	11,491,488	13,974,734	25,138,097	22,262,908	19,418,412	19,724,970	26,778,925	25,413,050	29,710,412	
Payment to refunded bond escrow agent	-	-	-	-	-	-	(11,307,287)	-	-	
Proceeds from refunding bonds	-	-	-	-	-	-	25,830,000	-	-	
Proceeds from debt issuance	-	-	3,450,750	-	-	15,000,000	60,000,000	-	-	
Proceeds from bond premium	-	-	-	-	-	2,419,867	10,798,974	-	-	
Total other financing sources (uses)	(1,952,138)	23,518	8,874,188	303,568	(180,539)	17,162,877	(1,159,826)	(288,056)	(2,404,252)	
Net change in fund balances	\$ (10,392,379)	\$ (12,036,636)	\$ (10,016,849)	\$ (9,086,447)	\$ 960,754	\$ 16,927,994	\$ 3,528,742	\$ (10,991,263)	\$ 613,161	
Debt service as a percentage of noncapital expenditures	16.35%	17.80%	14.72%	15.47%	16.89%	15.43%	11.97%	12.97%	8.97%	

Note: 2017 debt service includes refunding of outstanding general obligation bonds in the amount of \$25.290 million.

Columbia County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Calendar Years

Calendar Year of Levy	Real Property (a)	Personal Property	Motor Vehicle	Mobile Homes	Public Utilities	Gross Digest	Less: Operating Exemptions	Taxable Assessed Value - M & O	Less: Debt Service Exemptions	Taxable Assessed Value - Bond	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Actual Value
2011	3,753,215,961	320,086,742	325,463,910	8,282,983	58,547,147	4,465,596,743	(362,935,016)	4,102,661,727	(326,125,016)	4,139,471,727	9.137	11,163,991,858	40%
2012	3,826,057,894	322,287,564	350,485,720	9,314,864	70,099,983	4,578,246,025	(362,904,925)	4,195,341,100	(347,085,817)	4,231,160,208	8.637	11,445,615,063	40%
2013	3,873,204,558	371,273,310	382,496,650	8,796,943	74,500,983	4,710,272,444	(416,597,102)	4,293,675,342	(381,987,102)	4,328,275,342	8.637	11,775,681,110	40%
2014	4,034,644,087	414,559,242	344,607,150	8,365,624	75,092,699	4,877,568,802	(422,953,583)	4,454,615,219	(389,601,583)	4,487,987,219	8.637	12,193,922,005	40%
2015	4,281,906,682	386,077,187	249,235,870	8,586,897	75,963,448	5,011,170,081	(443,103,297)	4,568,066,784	(405,347,287)	4,606,422,784	8.637	12,529,425,203	40%
2016	4,505,197,397	388,372,831	187,278,900	8,561,448	80,787,300	5,170,197,876	(488,018,672)	4,712,179,204	(420,744,672)	4,749,453,204	8.637	12,925,494,690	40%
2017	4,838,174,287	370,091,398	138,118,220	8,398,916	84,551,422	5,439,334,243	(437,441,827)	5,001,892,416	(399,973,827)	5,039,360,416	9.637	13,598,335,608	40%
2018	5,131,531,249	431,064,013	105,681,360	8,195,396	87,928,437	5,764,400,455	(510,159,750)	5,254,240,705	(472,455,750)	5,291,944,705	9.539	14,411,001,138	40%
2019	5,440,683,928	458,052,891	85,807,370	8,611,755	92,778,746	6,085,834,690	(549,160,657)	5,536,674,033	(511,348,739)	5,574,485,951	9.447	15,214,686,725	40%
2020	5,784,521,800	448,288,708	81,900,920	8,432,549	100,742,399	6,423,886,376	(559,905,315)	5,863,981,061	(522,358,232)	5,901,528,144	9.447	16,059,715,940	40%

SOURCE: Tax Commissioner's Office

NOTES:

Property in the County is reassessed annually. In accordance with Georgia law, property, other than timber, is assessed at approximately 40% of actual value. Estimated actual taxable value is calculated by dividing Gross Digest value by 40%. Tax rates are per \$1,000 of taxable assessed value. Taxes levied are based on a calendar year which does not coincide with the County's fiscal year.

(a) Includes assessed value of timber.

Columbia County, Georgia
Property Tax Levies and Collections
Last Ten Calendar Years

Calendar Year	Total Tax Levy	Collected within the Calendar Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2011	33,860,012	33,072,939	97.68%	786,923	33,859,862	100.00%
2012	32,282,684	29,746,242	92.14%	2,536,083	32,282,325	100.00%
2013	32,938,020	31,887,690	96.81%	1,049,686	32,937,376	100.00%
2014	34,461,576	33,144,316	96.18%	1,314,205	34,458,521	99.99%
2015	36,413,777	35,003,408	96.13%	1,407,092	36,410,500	99.99%
2016	38,317,728	37,099,467	96.82%	1,213,507	38,312,974	99.99%
2017	45,914,931	43,893,388	95.60%	2,004,682	45,898,070	99.96%
2018	48,093,585	47,084,573	97.90%	851,665	47,936,238	99.67%
2019	50,395,108	47,095,488	93.45%	2,997,164	50,092,652	99.40%
2020	53,428,454	49,343,902	92.36%	-	49,343,902	92.36%

SOURCE: Tax Commissioner's Office

- Notes:
- (1) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.
 - (2) Amounts include taxes levied and collected for the Columbia County Board of Commissioners: County Bond, County Tax, & County Fire Tax.
 - (3) Total County Tax Collections are as of November 24, 2020.
 - (4) 2020 Property Tax due date was November 15, 2020.
 - (5) Total County Tax Levy is for real and personal property only and includes all adjustments made to original approved digest as of November 24, 2020.

Columbia County, Georgia

Property Tax Rates

Direct and Overlapping Governments

Last Ten Calendar Years

(rate per \$1,000 of taxable assessed value)

Calendar Year	County Direct Rates				Overlapping Rates				State	
	Total County		School District		Cities					
	Direct	Operating	Debt Service	Fire	Operating	Debt Service	Total School	Harlem Operating		Grovetown Operating
2011	9.137	6.402	0.654	2.081	17.590	0.000	17.590	5.350	7.000	0.250
2012	8.637	6.402	0.154	2.081	17.590	0.000	17.590	5.350	7.000	0.200
2013	8.637	6.402	0.154	2.081	18.590	0.000	18.590	7.350	7.000	0.150
2014	8.637	6.402	0.154	2.081	18.590	0.000	18.590	7.350	7.000	0.100
2015	8.637	6.402	0.154	2.081	18.300	0.000	18.300	8.350	7.000	0.050
2016	8.637	6.349	0.207	2.081	18.300	0.000	18.300	9.350	6.900	0.000
2017	9.637	6.189	1.207	2.241	18.300	0.000	18.300	9.350	6.900	0.000
2018	9.539	6.091	1.207	2.241	18.300	0.000	18.300	9.350	8.000	0.000
2019	9.447	5.999	0.890	2.558	18.300	0.000	18.300	9.350	7.876	0.000
2020	9.447	5.999	0.840	2.608	18.300	0.000	18.300	9.350	7.620	0.000

SOURCE: Tax Commissioner's Office

- NOTES:
- (1) County fire millage rate applies only to property located within the unincorporated areas of the County (i.e., does not apply to County property located within the geographic boundaries of the cities). Rates for debt service are adjusted each year based on that year's debt service requirements.
 - (2) Overlapping rates are those of local, county, and state governments that apply to property owners within Columbia County, Georgia. Not all overlapping rates apply to County property owners; for example, the city tax rates apply only to County property owners whose property is located within that city's geographic boundaries.
 - (3) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.

Columbia County, Georgia
Principal Property Tax Payers
Current Year and Nine Years Ago

TAXPAYER	2020			2011		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Georgia Power	\$ 70,888,729	1	1.21%	\$ 33,523,677	1	0.82%
John Deere Commercial Products	31,935,687	2	0.54%	32,815,730	2	0.80%
Georgia Iron Works	21,765,463	3	0.37%	9,477,895	8	0.23%
Wal-Mart Real Estate Business	20,544,939	4	0.35%	11,808,427	7	0.29%
LCS Brandon Wilde LLC	19,871,863	5	0.34%	-		
Pollard Lumber	19,222,985	6	0.33%	16,759,262	4	0.41%
Spyglass-Augusta LLC	18,761,470	7	0.32%	-		
Riverstone Apartments LLC	15,934,890	8	0.27%	-		
Kroger	13,078,774	9	0.22%	-		
Reed Creek Apartments	12,783,969	10	0.22%	-		
Quad Graphics				20,760,875	3	0.51%
Club Car Inc				14,759,907	5	0.36%
Mullins Crossing Inc				12,744,027	6	0.31%
Bell South Telecommunication				9,325,361	9	0.23%
The Haven at Reed Creek LLC				8,174,473	10	0.20%
Total	\$ 244,788,769		4.17%	\$ 170,149,634		4.15%
Total taxable assessed value	\$ 5,863,981,061			\$ 4,102,661,727		

Columbia County, Georgia
Taxable Sales by Category
Last Ten Calendar Years
(in thousands)

Calendar Year	Accommodations	Auto	Construction	Food Service Drinking Establishments	General Merchandise	Home Furnishings/Appliances	Manufacturing	Retail	Utility	Wholesale	Other Services	Total	Total Direct Sales Tax Rate
2010	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2011	11,021	282,597	6,939	333,186	336,336	178,838	91,063	169,562	157,010	205,075	132,379	1,904,006	2%
2012	13,493	296,755	7,701	341,290	339,422	187,627	94,572	181,283	145,286	206,099	155,374	1,968,902	2%
2013	10,862	121,641	9,628	370,894	309,425	193,363	86,146	209,385	138,708	214,654	158,216	1,822,922	2%
2014	11,830	54,853	13,197	401,927	314,804	202,253	103,042	230,181	158,178	233,594	173,472	1,897,331	2%
2015	11,748	61,298	14,040	417,083	332,502	209,445	107,927	231,770	165,155	205,261	177,958	1,934,189	2%
2016	14,162	65,198	10,658	438,191	297,225	227,202	117,209	233,988	158,605	195,275	224,505	1,982,220	2%
2017	17,320	68,583	10,911	458,446	306,664	237,930	112,350	242,355	151,960	201,233	222,517	2,030,267	2%
2018	18,184	72,372	8,626	467,925	317,656	244,229	101,238	259,144	160,767	219,419	281,916	2,151,477	2%
2019	16,978	78,079	11,780	496,532	395,223	245,358	111,299	291,064	169,858	244,899	282,898	2,343,966	2%

SOURCE: Georgia Department of Revenue

Columbia County, Georgia
Sales Tax Rates
Direct and Overlapping Governments
Last Ten Calendar Years

Calendar Year	County Direct Rates			Overlapping Rates		
	Local Option Sales Tax	Special Purpose Local Option Sales Tax	Total County Direct	School District	State of Georgia	Regional Transportation Sales Tax
	2010	1%	1%	2%	1%	4%
2011	1%	1%	2%	1%	4%	0%
2012	1%	1%	2%	1%	4%	0%
2013	1%	1%	2%	1%	4%	0%
2014	1%	1%	2%	1%	4%	0%
2015	1%	1%	2%	1%	4%	1%
2016	1%	1%	2%	1%	4%	1%
2017	1%	1%	2%	1%	4%	1%
2018	1%	1%	2%	1%	4%	1%
2019	1%	1%	2%	1%	4%	1%

NOTES: (1) The Cities of Harlem and Grovetown entered into an intergovernmental agreement with the County for the distribution of the proceeds of the 1% Local Options Sales Tax for the period of January 2013 through December 2022. A Certificate of Distribution has been filed with the Georgia Department of Revenue. Proceeds of the 1% LOST shall be distributed as follows:

	County	Harlem	Grovetown
2013-2017	87.50%	3.50%	9.00%
2018-2022	86.50%	2.50%	11.00%

(2) The Cities of Harlem and Grovetown entered into intergovernmental agreements with the County for the distribution of proceeds from the 1% Special Purpose Local Option Sales Tax for the period of January 2017 through December 2022. The County shall receive the first \$57.665 million of the SPLOST proceeds and then shall distribute from the remaining proceeds received by the County an amount equal to 3.0% to the City of Harlem and amount equal to 10.0% to the City of Grovetown.

Columbia County, Georgia
Sales Tax Revenue Payers by Industry
Current Year and Nine Years Ago

	2020				2011			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Food Services	not available	not available	\$ 4,144,240	19.27%	not available	not available	\$ 3,331,859	17.50%
Apparel	not available	not available	-	0.00%	not available	not available	-	0.00%
General Merchandise	not available	not available	5,447,237	25.32%	not available	not available	3,363,358	17.66%
Automotive	not available	not available	657,627	3.06%	not available	not available	2,825,973	14.84%
Home Furnishings	not available	not available	1,944,723	9.04%	not available	not available	1,788,383	9.39%
Building Materials	not available	not available	144,361	0.67%	not available	not available	69,389	0.36%
Miscellaneous Services	not available	not available	1,215,705	5.65%	not available	not available	1,040,020	5.46%
Manufacturers	not available	not available	937,460	4.36%	not available	not available	910,635	4.78%
Utilities	not available	not available	1,273,382	5.92%	not available	not available	1,570,098	8.25%
Wholesale	not available	not available	1,702,197	7.91%	not available	not available	2,050,748	10.77%
Other	not available	not available	4,042,731	18.79%	not available	not available	2,089,597	10.97%
Total			<u>\$ 21,509,664</u>	<u>100.00%</u>			<u>\$ 19,040,059</u>	<u>100.00%</u>

SOURCE: Georgia Department of Revenue

NOTES:

1. Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the County's revenue.
2. Calendar year 2020 is for the months of January through September.
3. The Georgia Department of Revenue could not provide the number of filers within each industry category. An attempt will be made to obtain this information for future years.
4. In May 2009, the Georgia Department of Revenue changed from maintaining this data by Standard Industrial Classification code to North American Industrial Classification System codes.

Columbia County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Business-Type Activities			Total Primary Government	Percentage of Personal Income(a)	Per Capita(a)
	General Obligation Bonds	Capital Leases	Water/Sewer Revenue Bonds	Notes Payable				
2011	98,519,453	-	92,459,466	184,724	191,163,643	3.59%	1,530	
2012	88,526,628	-	87,835,970	51,983	176,414,581	3.19%	1,376	
2013	77,076,275	3,152,363	87,054,912	-	167,283,550	2.94%	1,271	
2014	65,374,342	2,844,458	82,444,378	-	150,663,178	2.52%	1,113	
2015	52,869,951	2,526,731	79,020,581	-	134,417,263	2.11%	965	
2016	56,684,125	2,198,868	75,471,784	-	134,354,777	1.98%	933	
2017	113,055,929	2,813,370	73,444,190	-	189,313,489	2.60%	1,284	
2018	102,653,497	2,741,229	69,923,215	-	175,317,941	2.30%	1,157	
2019	89,831,065	2,098,362	66,100,202	-	158,029,629	not available	1,024	
2020	82,468,633	1,442,557	61,814,979	-	145,726,169	not available	930	

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) See Schedule of Demographic and Economic Statistics for personal income and population data.

Columbia County, Georgia
Ratios of General Bonded Debt Outstanding and Legal Debt Margin
Last Ten Fiscal Years

Fiscal Year	Resources		Net General Obligation Bonds	Percentage of		Legal Debt Limit (c)	Total Debt Applicable To Debt Limit	Legal Debt Margin(d)	Total Debt Applicable to Debt Limit as Percentage of Debt Limit
	General Obligation Bonds	Restricted to Repaying Principal		Actual Taxable Value of Property(a)	Per Capita(b)				
2011	98,519,453	8,431,984	90,087,469	0.81%	769	413,947,173	90,087,469	323,859,704	21.76%
2012	88,526,628	8,329,728	80,196,900	0.70%	673	423,116,021	80,196,900	342,919,121	18.95%
2013	77,076,275	8,879,529	68,196,746	0.58%	569	432,827,534	68,196,746	364,630,788	15.76%
2014	65,374,342	9,311,814	56,062,528	0.46%	469	448,796,722	56,062,528	392,734,194	12.49%
2015	52,869,951	9,001,370	43,868,581	0.35%	367	460,642,278	43,868,581	416,773,697	9.52%
2016	56,684,125	9,805,370	46,878,755	0.36%	384	474,945,320	46,878,755	428,066,565	9.87%
2017	113,055,929	3,084,684	109,971,245	0.81%	746	503,936,042	109,971,245	393,964,797	21.82%
2018	102,653,497	3,138,745	99,514,752	0.69%	665	529,194,471	99,514,752	429,679,719	18.80%
2019	89,831,065	3,500,985	86,330,080	0.57%	573	557,448,595	86,330,080	471,118,515	15.49%
2020	82,468,633	3,335,383	79,133,250	0.49%	N/A	590,152,814	79,133,250	511,019,564	13.41%

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

(b) See Schedule of Demographic and Economic Statistics for population data.

(c) State finance statutes limit the County's outstanding general debt to no more than 10% of the net assessed value of property applicable to debt service.

(d) The legal debt margin is the County's available borrowing authority under state finance statutes and is calculated by subtracting

the total debt applicable to the legal debt limit from the legal debt limit.

Legal Debt Margin Calculation for Fiscal Year 2020

Taxable assessed value - Bond Digest	\$ 5,901,528,144
Legal debt limit - 10%	590,152,814
Debt applicable to debt limit	79,133,250
Legal debt margin	<u>\$ 511,019,564</u>

Columbia County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2020

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable(b)</u>	<u>Estimated Share of Overlapping Debt</u>
Columbia County Board of Education (a)	\$88,185,000	100%	\$ 88,185,000
Subtotal, overlapping debt			88,185,000
Columbia County direct debt			83,911,190
Total direct and overlapping debt			<u>\$172,096,190</u>

(a) Data provided by Columbia County Board of Education Finance Office. Debt repaid with education special purpose local option sales tax.

(b) The percentage of overlapping debt applicable is based on the share of taxable sales for sales taxes. Since the Columbia County Board of Education and the Columbia County government occupy the same geographic boundaries and all taxable sales are equally applied to both the BOE and the County in determining sales tax distributions, the overlap percentage is 100%.

(c) The Cities of Harlem and Grovetown have no outstanding governmental activity debt.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by residents and businesses of Columbia County, Georgia. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

**Columbia County, Georgia
Pledged-Revenue Coverage
Last Ten Fiscal Years**

Fiscal Year	Water and Sewerage Revenue Bonds				Coverage
	Operating Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service Principal Interest	
2011	28,809,744	12,823,221	15,986,523	4,040,000	2.10
2012	30,724,534	13,670,451	17,054,083	4,335,000	2.01
2013	29,811,653	13,260,246	16,551,407	4,185,000	2.08
2014	31,890,265	14,677,933	17,212,332	4,200,000	2.19
2015	32,798,409	17,073,709	15,724,700	3,050,000	2.46
2016	35,373,521	18,462,444	16,911,077	3,175,000	2.65
2017	36,305,066	18,238,734	18,066,332	3,140,000	2.89
2018	35,524,304	19,405,909	16,118,395	3,260,000	3.08
2019	37,739,594	19,647,351	18,092,243	3,750,000	3.22
2020	39,197,246	21,921,570	17,275,676	3,950,000	2.91

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expense. Operating revenues include interest earned on operating funds.

Columbia County, Georgia
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population	Personal Income (amounts in thousands)	Per Capita Personal Income	School Enrollment	Unemployment Rate
2010	124,934	5,328,509	42,651	23,685	7.30%
2011	128,178	5,522,887	43,088	23,891	7.00%
2012	131,627	5,685,349	43,193	24,330	6.50%
2013	135,416	5,976,392	44,134	24,803	5.80%
2014	139,257	6,374,345	45,774	25,973	5.00%
2015	144,052	6,769,192	46,991	26,756	4.60%
2016	147,450	7,277,164	49,353	27,138	4.10%
2017	151,579	7,633,192	50,358	27,748	3.50%
2018	154,291	not available	not available	28,321	3.00%
2019	156,714	not available	not available	28,328	3.60%

Sources:

Georgia Department of Labor
 US Census Bureau
 School enrollment provided by Columbia County Board of Education as of October 30, 2020.

**Columbia County, Georgia
Principal Employers
Current Year and Nine Years Ago**

Industry	2020			2011		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Retail Trade	6,315	1	19.54%	5,782	1	20.48%
Health Care and Social Assistance	4,804	2	14.87%	2,506	5	8.88%
Accommodation and Food Services	4,790	3	14.82%	3,678	3	13.03%
Manufacturing	3,087	4	9.55%	2,601	4	9.21%
Administrative and Support and Waste Management	2,729	5	8.45%	2,025	6	7.17%
Construction	2,587	6	8.01%	1,934	7	6.85%
Professional, Scientific, and Technical Services	1,934	7	5.99%	1,124	8	3.98%
Public Administration	1,644	8	5.09%	4,983	2	17.65%
Other Services (except Public Administration)	1,295	9	4.01%	932	9	3.30%
Real Estate and Rental and Leasing	699	10	2.16%	307	13	1.09%
Finance and Insurance	620	11	1.92%	767	10	2.72%
Wholesale Trade	559	12	1.73%	546	11	1.93%
Transportation and Warehousing	440	13	1.36%	244	15	0.86%
Information	380	14	1.18%	296	14	1.05%
Arts, Entertainment, and Recreation	377	15	1.17%	436	12	1.54%
Agriculture, Forestry, Fishing and Hunting	54	16	0.17%	70	16	0.25%
Total	32,314		100.00%	28,231		100.00%

Source: Georgia Department of Labor

Note: Due to confidentiality issues, the number of employees of specific employers cannot be obtained. The categories presented are intended to provide alternative information regarding the County's employment base.

Columbia County, Georgia
Full-time Equivalent County Government Positions by Function
Last Ten Fiscal Years

<u>Function</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
General government	139	133	128	156	148	140	145	142	146	143
Judicial system	63	66	66	68	69	68	70	70	72	70
Public safety	391	383	535	547	551	551	563	563	591	595
Public works	80	95	115	110	133	141	139	161	152	163
Health and welfare	14	14	14	22	15	16	16	16	12	12
Culture and recreation	37	40	44	57	86	95	101	101	117	120
Housing and development	40	42	40	47	51	56	57	57	57	59
Water and sewer	114	119	125	136	132	144	155	155	160	168
Storm water	14	14	15	22	31	36	37	40	48	47
Solid waste management	2	2	2	2	8	7	11	11	12	7
Rental facilities	6	6	6	6	8	7	7	7	7	8
Communications utility	2	2	3	3	4	4	5	5	7	7
Total	902	916	1093	1176	1236	1265	1306	1328	1381	1399

Source: Columbia County Human Resources Office

Columbia County, Georgia
Operating Indicators by Function
Last Ten Fiscal Years

<u>Function</u>	<u>For the Fiscal Year Ended June 30,</u>									
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
General government										
Number of Registered Voters	83,318	86,968	90,932	90,900	92,182	96,682	94,457	102,307	109,938	111,652
Personal Property Accounts	13,137	13,443	10,500	12,014	12,477	12,941	14,917	16,909	12,738	11,900
Judicial system										
Number of Gun Permits	1,290	1,939	3,323	2,685	2,987	4,085	3,842	3,953	3,509	4,114
Number of Marriage Licenses	785	1,018	1,037	999	1,074	1,351	1,779	1,745	1,672	1,729
Public safety										
Animal Adoptions	389	912	946	852	989	1002	1192	1,324	1,329	800
Number of Prisoners Processed	3,546	3,732	3,825	4,010	3,587	3,568	3,789	4,040	4,444	3,404
Public works										
Potholes Repaired	456	430	451	547	519	747	479	580	655	669
Road Signs Replaced	206	574	235	187	202	234	278	316	443	646
Miles of Dirt Road Paved	7.27	3.42	1.33	2.06	0	0	0	0	0	0
Health and welfare										
Home Delivered Meals	31,947	35,715	35,670	37,050	37,459	32,508	31,264	31,547	29,948	28,522
Congregate Meals Served	7,410	6,275	9,840	8,645	8,190	6,450	9,633	10,474	9,060	5,933
Culture and recreation										
Library Book Circulation	564,598	540,156	530,435	563,940	551,924	554,074	565,697	571,553	642,259	408,325
Library Collection Size	166,620	170,070	171,450	200,254	209,252	181,700	190,066	186,991	194,346	233,553
Recreation Youth Sports Participation	6,700	4,486	4,246	3,895	4,295	4,958	6,329	5,288	5,065	6,413
Housing and development										
Number of Single Family Building Permits	1,107	1,098	1,051	1,040	1,252	1,043	1,064	867	705	832
Number of Burn Permits	11,573	11,831	12,082	13,812	12,173	12,919	10,600	11,399	10,627	12,037
Water										
Daily Water Treatment Production Capacity in gallons	39,000,000	39,000,000	53,000,000	53,400,000	53,900,000	53,900,000	53,900,000	53,900,000	53,900,000	53,900,000
Number of Accounts	38,360	39,346	40,441	41,490	42,945	43,461	44,814	45,741	46,646	47,508
Sewer										
Maximum Daily Capacity of Treatment Plant in gallons	12,350,000	12,400,000	12,400,000	12,500,000	12,400,000	12,400,000	12,400,000	12,400,000	12,400,000	12,400,000
Number of Accounts	31,106	32,021	33,007	33,988	35,320	35,934	36,863	37,879	38,669	39,397
Solid waste management										
Number of Ground Water Monitoring Wells	32	35	35	35	35	36	36	40	38	39

Source: Various County departments

Columbia County, Georgia
Capital Asset Statistics by Function
Last Ten Fiscal Years

<u>Function</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
General government										
County office buildings	5	5	5	5	5	5	5	5	5	5
Public safety										
Patrol vehicles	172	170	185	194	207	215	223	239	262	270
Fire stations	17	16	17	17	17	16	16	16	16	16
Public works										
Miles of County maintained roads	713	715	725	729	729	729	729	729	806	812
Miles of road resurfacing	7.67	7.64	8.19	8.39	7.16	7.03	3.67	4.5	1.3	7.5
Health and welfare										
Transit operating vans	12	10	7	9	9	10	10	11	11	11
Culture and recreation										
Park acreage	1,443	1,443	1,413	1,413	1,413	1,463	1,463	1,463	1,463	1,528
Parks	13	13	12	12	12	12	12	12	12	14
Community centers	3	3	4	4	4	4	4	4	4	4
Water and sewer										
Donated subdivisions	20	21	28	18	29	34	26	21	18	30
Water treatment plants	2	2	2	2	2	2	2	2	2	2
Waste water treatment plants	4	4	4	4	4	4	4	4	4	4
Storm water										
Donated subdivisions	21	17	18	15	25	32	20	16	9	12
Solid waste management										
Authorized vehicles and heavy equipment	5	5	5	7	7	9	6	5	5	6

Source: Various County departments
Note: No capital asset indicators are available for the judicial system and housing and development.

REVENUE BONDS DISCLOSURE

COLUMBIA COUNTY, GEORGIA
Water and Sewerage Revenue Bonds
Continuing Disclosure

Water and Sewer Rates

The following water and sewer rates have been in effect since April 2016.

Residential Rates				
Water			Sewer	
water tap size <= 1"			levelized winter billing	
Amount <u>in gallons</u>	<u>Base</u>	Per 1,000 <u>gallons</u>	<u>Base</u>	Per 1,000 <u>gallons</u>
< 10,000	\$ 10.95	\$ 2.24	\$ 14.21	\$ 2.53
≥ 10,000	10.95	3.11		
≥ 30,000	10.95	4.52		
≥ 50,000	10.95	6.14		

Commercial Rates				
Water			Sewer	
<u>Water Tap Size</u>	<u>Base</u>	Per 1,000 <u>gallons</u>	<u>Base</u>	Per 1,000 <u>gallons</u>
1.0"	\$ 19.42	\$ 2.26	\$ 23.37	\$ 2.57
1.5"	43.68	2.26	52.58	2.57
2.0"	77.48	2.26	93.45	2.57
3.0"	174.74	2.26	210.25	2.57
4.0"	310.68	2.26	373.84	2.57
6.0"	698.25	2.26	845.81	2.57
8.0"	1,245.53	2.26	1,423.52	2.57

Source: Columbia County Water and Sewer Services Division.

Tap and Connection Charges

All water and sewer tap-in fees are based on three different conditions that exist in the System. These conditions are as follows:

- (A) Applicant applies for a tap inside a developed area in which the developer has furnished water and/or sewer mains, taps, and meter boxes.
- (B) Applicant applies for a tap inside a developed area in which the developer has furnished only the water and/or sewer mains.
- (C) Applicant lives adjacent to a water and/or sewer main installed by the System.

Residential Water Tap-in Fees

(1) 5/8" residential service tap

(A)	\$448
(B)	893
(C)	1,341

(2) 1" residential service tap

(A)	\$615
(B)	1,005
(C)	1,507

(3) 1 1/2" residential service tap

(A)	\$782
(B)	1,341
(C)	1,675

Residential Sewer Tap-in Fees

(A)	\$893
(B)	1,116
(C)	1,341

Commercial Water and Sewer Tap-in Fees

(1) 1" commercial service

	<u>Water</u>	<u>Sewer</u>
(A)	\$448	\$1,116
(B)	1,116	1,561
(C)	1,674	1,862

(2) 1 1/2" commercial service

	<u>Water</u>	<u>Sewer</u>
(A)	\$1,116	\$1,341
(B)	1,450	1,730
(C)	2,008	2,110

(3) 2" commercial service

	<u>Water</u>	<u>Sewer</u>
(A)	\$1,451	\$5,776
(B)	1,884	6,921
(C)	2,610	7,814

Commercial Water and Sewer Tap-in Fees (cont)

(4) 3" commercial service		
	<u>Water</u>	<u>Sewer</u>
(A)	\$3,016	\$9,376
(B)	3,795	10,493
(C)	4,465	11,610
(5) 4" commercial service		
	<u>Water</u>	<u>Sewer</u>
(A)	\$4,913	\$16,744
(B)	6,028	17,717
(C)	6,699	18,977
(6) 6" commercial service		
	<u>Water</u>	<u>Sewer</u>
(A)	\$9,823	\$33,490
(B)	10,940	36,837
(C)	12,279	39,070
(7) 8" commercial service		
	<u>Water</u>	<u>Sewer</u>
(A)	\$17,201	\$58,721
(B)	19,146	64,474
(C)	21,483	68,448

Source: Columbia County Water and Sewer Services Division.

Top Ten Customers

The following table shows the ten largest users of the System and the revenues derived from such customers for the fiscal year ended June 30, 2020.

<u>Top Ten Customers</u>			
<u>User</u>	<u>Business</u>	<u>Total</u> <u>Revenues</u>	<u>% of Total</u> <u>Operating</u> <u>Revenues</u>
City of Grovetown	Municipality	\$1,337,497	3.51%
City of Harlem	Municipality	327,783	0.86%
Columbia County Board of Education	Education	323,719	0.85%
Columbia County Board of Commissioners	Government	261,974	0.69%
Brandon Wilde	Retirement Community	192,527	0.51%
Ansley	Apartment Complex	98,548	0.26%
Michelson Realty LLC	Apartment Complex	72,219	0.19%
The Haven at Reed Creek	Retirement Community	71,280	0.19%
Wedgewood Park	Apartment Complex	69,339	0.18%
Shenandoah Ridge	Apartment Complex	66,979	0.18%
		<u>\$2,821,865</u>	<u>7.42%</u>

⁽¹⁾ Based upon total fiscal year 2020 operating revenues of \$38,114,181.
Source: Columbia County Water and Sewer Services Division.

Total Customers

Water and Sewerage Customers

<u>Year</u>	<u>Water</u>	<u>Sewer</u>
2016	43,461	35,934
2017	44,814	36,863
2018	45,741	37,879
2019	46,646	38,669
2020	47,508	39,397

Source: Columbia County Water and Sewer Services Division. The total number of accounts as of June 30, 2020, was 47,527, consisting of water only, sewer only, and water/sewer accounts.

Historical Water and Wastewater Demand

Set forth below are water and wastewater demand statistics for the past four calendar years and the six months ended June 30, 2020.

		<u>Water Demand</u>				
<u>Plant</u>		<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Blanchard	Avg Flow MGD	14.81	14.48	12.56	13.46	14.31
	Max Flow MGD	21.00	27.67	23.70	31.54	26.54
Clark's Hill	Avg Flow MGD	1.80	1.91	2.31	2.40	2.66
	Max Flow MGD	2.73	3.13	3.44	3.29	3.28
Total	Avg Flow MGD	16.61	16.39	14.87	14.87	16.97
	Max Flow MGD	23.73	30.80	27.14	27.14	29.82

		<u>Wastewater Demand</u>				
<u>Plant</u>		<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Reed Creek	Avg Flow MGD	3.52	3.17	3.10	3.36	3.82
	Max Flow MGD	4.23	3.52	3.60	3.87	4.54
Crawford Creek	Avg Flow MGD	0.94	0.97	1.00	0.98	1.04
	Max Flow MGD	1.00	1.02	1.13	1.06	1.13
Little River	Avg Flow MGD	4.16	3.96	4.07	4.45	5.09
	Max Flow MGD	4.82	4.30	4.58	4.89	5.75
Kiokee Creek	Avg Flow MGD	0.031	0.032	0.037	0.048	0.041
	Max Flow MGD	0.042	0.039	0.045	0.070	0.051
Total	Avg Flow MGD	8.65	8.13	8.21	8.84	9.99
	Max Flow MGD	10.09	8.88	9.36	9.88	11.47

Source: Columbia County Water and Sewer Services Division.

Five Year Operating History

Set forth below is a historical, comparative summary of the operating results of the System for the past five fiscal years. For more detailed information regarding the financial results and condition of the System, see the audited financial statements of the County for the fiscal year ended June 30, 2020, included in the financial section of the Comprehensive Annual Financial Report. The information in the following table for the fiscal years ended June 30, 2016 through 2019 has been extracted from previous audited financial statements of the County.

COLUMBIA COUNTY WATER AND SEWERAGE SYSTEM Summary of Operating Results Fiscal Years Ended June 30

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Operating revenue					
Charges for services	\$ 32,562,240	\$ 34,064,270	\$ 33,416,561	\$ 34,353,556	\$ 36,126,152
Tap fees	2,122,048	1,954,534	1,903,627	1,884,303	1,800,252
Other	63,404	62,206	69,565	84,552	187,777
Total operating revenue	<u>34,747,692</u>	<u>36,081,010</u>	<u>35,389,753</u>	<u>36,322,411</u>	<u>38,114,181</u>
Operating expenses					
Operating expenses	18,462,444	18,238,734	19,405,909	19,647,351	21,921,570
Depreciation/amortization	9,316,982	10,350,894	11,001,155	11,358,738	11,694,615
Total operating expenses	<u>27,779,426</u>	<u>28,589,628</u>	<u>30,407,064</u>	<u>31,006,089</u>	<u>33,616,185</u>
Operating income	<u>6,968,266</u>	<u>7,491,382</u>	<u>4,982,689</u>	<u>5,316,322</u>	<u>4,497,996</u>
Non-operating revenues/(expenses)					
Interest income	625,829	224,056	134,551	1,417,183	1,083,065
Interest expense	(524,901)	(508,503)	(2,126,632)	(2,061,653)	(1,401,542)
Costs of bond issuance	-	(338,739)	-	-	-
Gain on sale of capital assets	24,260	34,243	512	7,759	3,282
Total non-operating revenues/(expenses)	<u>125,188</u>	<u>(588,943)</u>	<u>(1,991,569)</u>	<u>(636,711)</u>	<u>(315,195)</u>
Income before contributions/transfers	<u>7,093,454</u>	<u>6,902,439</u>	<u>2,991,120</u>	<u>4,679,611</u>	<u>4,182,801</u>
Contributions/transfers					
Capital contributions	6,729,010	5,948,768	3,254,184	3,416,168	6,839,794
Transfers	-	(9,130)	(108,078)	-	-
Total contributions/transfers	<u>6,729,010</u>	<u>5,939,638</u>	<u>3,146,106</u>	<u>3,416,168</u>	<u>6,839,794</u>
Net income/change in net position	<u>\$ 13,822,464</u>	<u>\$ 12,842,077</u>	<u>\$ 6,137,226</u>	<u>\$ 8,095,779</u>	<u>\$ 11,022,595</u>

Historical Debt Service Coverage

The following table shows the historical debt service coverage of the System for the past five fiscal years.

	Fiscal Year Ended June 30				
	2016	2017	2018	2019	2020
Net income/change in net position	\$ 13,822,464	\$ 12,842,077	\$ 6,137,226	\$ 8,095,779	\$ 11,022,595
Plus:					
Interest expense	524,901	508,503	2,126,632	2,061,653	1,401,542
Costs of bond issuance	-	338,739	-	-	-
Depreciation/amortization	9,316,982	10,350,894	11,001,155	11,358,738	11,694,615
	<u>9,841,883</u>	<u>11,198,136</u>	<u>13,127,787</u>	<u>13,420,391</u>	<u>13,096,157</u>
Less:					
Interest income on construction fund and investment account	-	-	-	-	-
Gain on sale of capital assets	24,260	34,243	512	7,759	3,282
Capital contributions	6,729,010	5,948,768	3,254,184	3,416,168	6,839,794
Transfers	-	(9,130)	(108,078)	-	-
	<u>6,753,270</u>	<u>5,973,881</u>	<u>3,146,618</u>	<u>3,423,927</u>	<u>6,843,076</u>
Net income available for debt service	<u>16,911,077</u>	<u>18,066,332</u>	<u>16,118,395</u>	<u>18,092,243</u>	<u>17,275,676</u>
Total annual debt service (1)	\$ 6,383,930	\$ 6,253,878	\$ 5,237,553	\$ 5,613,347	\$ 5,937,627
Historical debt service coverage	2.65	2.89	3.08	3.22	2.91

(1) Total annual debt service includes principal and interest of outstanding revenue bonds only, excludes GEFA Loans.

GENERAL OBLIGATION BONDS DISCLOSURE

COLUMBIA COUNTY, GEORGIA
General Obligation Bonds
Continuing Disclosure

Sales and Use Tax

Pursuant to an election held in the County in 2014, the County authorized the levy and collection of a special purpose local option sales and use tax, which commenced on January 1, 2017, for a period of time of six years. The County entered into intergovernmental agreements with the Cities of Harlem and Grovetown, Georgia. Pursuant to these agreements, the County shall receive the first \$57,665,280 of the Sales and Use Tax proceeds. After that amount is collected by the County, the County shall remit 3.0% and 10.0% of the remaining proceeds of the Sales and Use Tax to Harlem and Grovetown, respectively. The amounts remitted to the cities will not be available to pay debt service on the bonds. Set forth below are historical collections of the Existing Sales and Use Tax for the past five calendar years. These historical collections are indicative of anticipated collections of the Sales and Use Tax; however, no assurance can be made that future collections will equal or exceed past collections of the Existing Sales and Use Tax.

<u>Calendar Year</u>	<u>Amount</u>	<u>Percent Change</u>
2016	\$ 19,934,533	3.17%
2017	\$ 20,393,616	2.30%
2018	\$ 21,694,539	6.38%
2019	\$ 23,698,787	9.24%
2020(1)	\$ 24,115,449	1.76%

(1) Ten months of collections.

Tax Levies and Collection

The Columbia County Tax Commissioner collects taxes which have been levied by the State of Georgia, the County, the Columbia County School District and the Cities of Grovetown and Harlem. Tax bills are normally mailed in September and may be paid without interest or penalty through November 15th of each year. However, whenever the tax bills are mailed a taxpayer has 60 days to pay. After the due date, interest at the rate of 1% per month (or any portion thereof) and a penalty of 10% per annum (after 90 days) are added.

<u>Calendar Year</u>	<u>Total Tax Levy</u>	<u>Collected within the Calendar Year of Levy</u>		<u>Collections in Subsequent Years</u>	<u>Total Collections to Date</u>	
		<u>Amount</u>	<u>Percentage of Levy</u>		<u>Amount</u>	<u>Percentage of Levy</u>
2016	38,317,728	37,099,467	96.82%	1,213,507	38,312,974	99.99%
2017	45,914,931	43,893,388	95.60%	2,004,682	45,898,070	99.96%
2018	48,093,585	47,084,573	97.90%	851,665	47,936,238	99.67%
2019	50,395,108	47,095,488	93.45%	2,997,164	50,092,652	99.40%
2020	53,428,454	49,343,902	92.36%	-	49,343,902	92.36%

(1) Includes all taxes levied by the Columbia County Board of Commissioners only.

(2) As of November 24, 2020.

Source: Columbia County Tax Commissioner.

Historical Property Tax Data

The following table presents the assessed value (40% of fair market value, except timber which is 100% of fair market value) of taxable property within the County for the last five calendar years.

Calendar Year of Levy	Real & Personal Property (3)	Motor Vehicle	Mobile Homes	Public Utilities	Gross Digest	Less:		Maintenance & Operations Tax Digest (2)	Less:		Estimated Actual Taxable Value
						Operating Exemptions	Debt Service Exemptions		General Obligation Bond Tax Digest (1)	Debt Service Exemptions	
2016	4,893,570,228	187,278,900	8,561,448	80,787,300	5,170,197,876	(458,018,672)	(420,744,672)	4,712,179,204	4,749,453,204		12,925,494,690
2017	5,208,265,685	138,118,220	8,398,916	84,551,422	5,439,334,243	(437,441,827)	(399,973,827)	5,001,892,416	5,039,360,416		13,598,335,608
2018	5,562,595,262	105,681,360	8,195,396	87,928,437	5,764,400,455	(510,159,750)	(472,455,750)	5,254,240,705	5,291,944,705		14,411,001,138
2019	5,898,636,819	85,807,370	8,611,755	92,778,746	6,085,834,690	(549,160,657)	(511,348,739)	5,536,674,033	5,574,485,951		15,214,586,725
2020	6,232,810,508	81,900,920	8,432,549	100,742,399	6,423,886,376	(559,905,315)	(522,358,232)	5,863,981,061	5,901,528,144		16,059,715,940

(1) Total assessed value, after deducting exemptions, for purposes of levying tax for County's general obligation bonds.

(2) Total assessed value, after deducting exemptions, for purposes of levying tax for the support and maintenance of the County.

(3) Includes assessed value of timber.

Source: Columbia County Tax Commissioner.

Tax Rates - Mills

Set forth below is information concerning the rate of levy of property taxes per \$1,000 of assessed value (millage rates) of the County for the past five calendar years.

Calendar Year	County Direct Rates				Overlapping Rates					
	Operating	Debt		Total County Direct	School District			Cities		State of Georgia
		Service	Fire		Operating	Debt Service	Total School	Harlem Operating	Grovetown Operating	
2016	6.349	0.207	2.081	8.637	18.300	0.000	18.300	9.350	6.900	0.000
2017	6.189	1.207	2.241	9.637	18.300	0.000	18.300	9.350	6.900	0.000
2018	6.091	1.207	2.241	9.539	18.300	0.000	18.300	9.350	8.000	0.000
2019	5.999	0.890	2.558	9.447	18.300	0.000	18.300	9.350	7.876	0.000
2020	5.999	0.840	2.608	9.447	18.300	0.000	18.300	9.350	7.620	0.000

(1) Fire Tax applies to unincorporated areas only.

Source: Columbia County Tax Commissioner.

Principal Taxpayers

Set forth below are the ten largest taxpayers of the County in 2020. No independent investigation has been made of, and consequently no representation can be made as to, the financial condition of any of the taxpayers listed below or that such taxpayers will continue to maintain their status as major taxpayers in the County. Taxes levied are for maintenance and operations only.

Taxpayer	Assessed Valuation	Taxes Levied	Percentage of Total Taxable Assessed Value
1. Georgia Power	\$ 70,888,729	\$ 425,261	1.21%
2. John Deere Commercial Products	31,935,687	191,582	0.54%
3. Georgia Iron Works	21,765,463	130,571	0.37%
4. Wal-Mart Real Estate Business	20,544,939	123,249	0.35%
5. LCS Brandon Wilde LLC	19,871,863	119,211	0.34%
6. Pollard Lumber Company	19,222,985	115,319	0.33%
7. Spyglass-Augusta LLC	18,761,470	112,550	0.32%
8. Riverstone Apartments	15,934,890	95,593	0.27%
9. Kroger	13,078,774	78,460	0.22%
10. Reed Creek Apartments	12,783,969	76,691	0.22%
	<u>\$ 244,788,769</u>	<u>\$ 1,468,489</u>	<u>4.17%</u>
Total taxable assessed value	<u>\$ 5,863,981,061</u>		

Source: Columbia County Tax Commissioner.

Summary of County Indebtedness by Category

Set forth below is information concerning the outstanding tax-supported debt of the County as of June 30, 2020.

<u>Category</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>
General obligation bonds:		
Series 2015	\$ 15,000,000	\$ 8,050,000
Series 2016A	14,400,000	8,575,000
Series 2017	60,000,000	55,980,000
Bond issuance premiums	-	9,863,633
Total	<u>\$ 89,400,000</u>	<u>\$ 82,468,633</u>

Debt Limitation

The State of Georgia limits the amount of general obligation debt that a unit of government can issue to 10% of the net assessed value of taxable property located within that government's boundaries. The legal debt limit for the County, as set forth in the table below, is \$590.2 million and the legal debt margin is \$511.0 million.

Computation of Legal Debt Margin

Taxable (net) assessed value - Bond Digest - as of January 1, 2020	<u>\$ 5,901,528,144</u>
Legal debt limit - 10%	590,152,814
Debt applicable to debt limit, less resources restricted to repaying principal	<u>(79,133,250)</u>
Legal debt margin	<u><u>\$ 511,019,564</u></u>

Five Year General Fund Operating History.

Set forth below is a historical, comparative summary of the revenues, expenditures, and changes in fund balance of the County's General Fund for the past five fiscal years. For more detailed information regarding the financial results, see the audited financial statements of the County for the fiscal year ended June 30, 2020, included in the financial section of the Comprehensive Annual Financial Report. The information in the following table for the fiscal years ended June 30, 2016 through 2019 has been extracted from previous audited financial statements of the County.

	Fiscal Years Ended June 30				
	2016	2017	2018	2019	2020
Revenues:					
Taxes - Property	\$ 36,480,553	\$ 38,541,655	\$ 39,389,566	\$ 40,863,210	\$ 46,092,568
Taxes - Sales	17,114,337	17,597,418	18,243,026	19,551,276	21,458,947
Taxes - Other	2,542,809	2,611,145	2,611,463	2,752,145	2,807,545
Licenses and Permits	403,325	396,663	434,336	448,720	455,413
Charges for Services	4,536,054	4,876,316	4,611,374	5,330,357	5,015,256
Intergovernmental Revenue	2,850,089	2,911,187	3,431,383	3,169,698	3,646,688
Fines and Forfeitures	1,693,446	1,638,900	1,676,562	1,629,281	1,431,713
Investment Income	406,973	257,226	261,938	1,129,119	898,415
Contributions and donations	1,819	6,089	3,663	2,396	530
Other Income	988,074	942,446	1,017,676	1,077,986	1,059,271
Total Revenues	67,017,479	69,779,045	71,680,987	75,954,188	82,866,346
Expenditures:					
Current:					
General Government	16,683,372	14,822,878	15,574,388	15,631,115	15,800,164
Judicial	6,304,307	6,579,993	6,814,175	7,104,590	7,517,025
Public Safety	26,322,316	27,424,584	28,183,462	29,057,860	27,850,390
Public Works	5,846,847	6,557,711	6,006,528	5,051,357	5,176,855
Health and Welfare	1,344,856	1,387,633	1,429,012	1,487,789	1,053,930
Culture and Recreation	4,346,403	4,737,454	4,921,211	5,139,950	5,906,781
Housing and Development	2,555,025	2,970,014	2,882,435	3,728,951	4,228,965
Total Expenditures	63,403,126	64,480,267	65,811,211	67,201,612	67,534,110
Excess (Deficiency) of Revenues Over Expenditures	3,614,353	5,298,778	5,869,776	8,752,576	15,332,236
Other Financing Sources (Uses)					
Sale of Property	44,898	98,659	4,953	19,684	17,489
Transfers Out	(1,801,888)	(4,095,880)	(919,136)	(8,894,719)	(17,446,809)
Transfers In	218,288	684,130	200,000	200,000	200,000
Total Other Finance Sources (Uses)	(1,538,702)	(3,313,091)	(714,183)	(8,675,035)	(17,229,320)
Net Change in Fund Balances	2,075,651	1,985,687	5,155,593	77,541	(1,897,084)
Fund Balance, Beginning	38,642,020	40,717,671	42,703,358	47,858,951	47,936,492
Fund Balance, Ending	\$ 40,717,671	\$ 42,703,358	\$ 47,858,951	\$ 47,936,492	\$ 46,039,408

Current Year General Fund Budget

Set forth below is a summary of the County's General Fund budget adopted for the fiscal year ended June 30 2020, and the fiscal year ending June 30, 2021, prepared in conformity with GAAP as applied to governmental units. The budgets for fiscal year 2020 and 2021 are based upon certain assumptions and estimates of the County's management regarding future events, transactions, and circumstances. Realizations of the results projected in the budgets will depend upon implementation by management of policies and procedures consistent with the assumptions. Accordingly, the actual results achieved could materially vary from those projected in the budget shown below.

	<u>2020</u>	<u>2021</u>
<i>Sources:</i>		
Taxes - property	\$ 40,124,383	\$ 44,087,848
Taxes - sales	18,000,000	19,200,000
Taxes - other	2,555,000	2,555,000
Licenses and permits	450,000	450,000
Charges for services	4,547,500	4,580,000
Intergovernmental revenue	3,343,297	3,058,143
Fines and forfeitures	1,528,500	1,527,500
Investment income	300,000	300,000
Contributions and donations	1,000	-
Other income	954,012	1,001,896
Transfers in	891,647	200,000
Total sources	<u>\$ 72,695,339</u>	<u>\$ 76,960,387</u>
<i>Uses:</i>		
General government	\$ 20,040,003	\$ 23,449,941
Judicial	7,417,555	7,586,482
Public safety	28,309,706	29,697,900
Public works	5,195,848	5,212,887
Health and welfare	1,117,177	1,116,932
Culture and recreation	5,742,956	6,149,888
Housing and development	4,562,070	3,095,304
Transfers out	310,024	651,053
Total uses	<u>\$ 72,695,339</u>	<u>\$ 76,960,387</u>

SINGLE AUDIT SECTION

**Report of Independent Auditor on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Columbia County Board of Commissioners
Columbia County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia (the "County") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 14, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Handwritten signature of Cheryl Beckett LLP in cursive script.

Augusta, Georgia
December 14, 2020

Report of Independent Auditor on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

To the Columbia County Board of Commissioners
Columbia County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Columbia County, Georgia's (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2020. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Augusta, Georgia
December 14, 2020

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA #	Pass-Through Entity Identifying Number	
U.S. Department of Transportation			
Highway Planning and Construction Cluster			
Highway Planning and Construction			
Pass-through program from:			
Georgia Department of Transportation	20.205	PI 0012865	\$ 390,553
Georgia Department of Transportation	20.205	PI 0008352	35,878
Georgia Department of Transportation	20.205	PI 0013704	71,364
		Total CFDA #20.205	<u>497,795</u>
Total Highway Planning and Construction Cluster			<u>497,795</u>
Formula Grants for Rural Areas			
Pass-through program from:			
Georgia Department of Transportation	20.509	GA-18-X033	319,561
		Total CFDA #20.509	<u>319,561</u>
U.S. Department of the Treasury			
Coronavirus Relief Funding			
Pass-through program from:			
State of Georgia - Office of the Governor	21.019	Columbia County	5,378,866
		Total CFDA #21.019	<u>5,378,866</u>
U.S. Department of Health and Human Services			
Social Services Block Grant			
Pass-through program from:			
CSRA Regional Commission	93.667	2086-00-25 8202.0039	42,190
		Total CFDA #93.667	<u>42,190</u>
U.S. Department of Homeland Security			
Hazard Mitigation Grant			
Pass-through program from:			
Georgia Emergency Management Agency	97.039	HMGP-4165-0007	25,343
		Total CFDA #97.039	<u>25,343</u>
Emergency Management Performance Grants			
Pass-through program from:			
Georgia Emergency Management Agency	97.042	OEM14-038S01	37,216
		Total CFDA #97.042	<u>37,216</u>
Total Expenditures of Federal Awards			<u>\$ 6,300,971</u>

See notes to schedule of expenditures of federal awards.

COLUMBIA COUNTY, GEORGIA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2020

Note 1—Basis of presentation

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of Columbia County, Georgia (the “County”) under programs of the federal government for the year ended June 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (“Uniform Guidance”).

Note 2—Summary of significant accounting policies

Expenditures reported on the Schedule are prepared on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

Note 3—Indirect cost rate

The County has elected not to use the 10% de minimis indirect cost rate allowed under Uniform Guidance.

Note 4—Subrecipients

The County did not provide federal awards to subrecipients during the year ended June 30, 2020.

Note 5—Noncash awards

The County did not receive noncash federal awards during the year ended June 30, 2020.

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2020

Section I. Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified? yes none reported

Noncompliance material to financial statements noted? yes no

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified? yes none reported

Type of auditor's report issued on compliance
for major programs: Unmodified

Any audit findings disclosed that are required to
be reported in accordance with 2CFR Section
200.516(a) of the Uniform Guidance yes no

Identification of Major Programs

The programs tested as major programs of Columbia County, Georgia included:

<u>CFDA #</u>	<u>Name of Federal Program</u>
21.019	Coronavirus Relief Funding

The dollar threshold for Type A programs was \$750,000.

The County qualified as a low-risk auditee.

Section II. Findings in Relation to the Audit of the Financial Statements

None reported.

Section III. Federal Awards Findings and Questioned Costs

None reported.

COMPLIANCE SECTION

Report of Independent Accountant

To the Columbia County Board of Commissioners
Columbia County, Georgia

We have examined management's assertion included in the accompanying Certification 9-1-1 Expenditures regarding the Columbia County, Georgia's (the "County") compliance during the fiscal year ended June 30, 2020 with the requirement to expend 9-1-1 funds in compliance with the expenditure requirements of the Official Code of Georgia Annotated, Section 46-5-134.

Management is responsible for the County's compliance with this requirement. Our responsibility is to express an opinion on management's assertions about the County's compliance based on our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the County's compliance with this requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the County's compliance with the specified requirement.

In our opinion, management's assertion that the County complied with the aforementioned requirement during the fiscal year ended June 30, 2020 is fairly stated, in all material respects.

This report is intended solely for the information and use of the Georgia Department of Audits and Accounts and is not intended to be, and should not be, used by anyone other than the specified parties.



Augusta, Georgia
December 14, 2020

Columbia County Board of Commissioners

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2020

Line No.		O.C.G.A. Reference:	
1	Indicate UCOA Fund Type Used to Account for 9-1-1 Activity (choose one): <input checked="" type="checkbox"/> Special Revenue Fund <input type="checkbox"/> Enterprise Fund		
2	Expenditures (UCOA Activity 3800) Wireless service supplier cost recovery charges (identify each supplier individually on lines below - attach list, if necessary)	46-5-134(e)	
	<u>AT&T Mobility</u>		\$ _____ -
	<u>Southern Communications Services Inc</u>		\$ _____ -
	<u>_____</u>		\$ _____ -
3	Emergency telephone equipment, including necessary computer hardware, software, and data base provisioning, addressing, and nonrecurring costs of establishing a 9-1-1 system:		
3a	Lease costs	46-5-134(f)(1)(A)	\$ _____ -
3b	Purchase costs	46-5-134(f)(1)(A)	\$ _____ -
3c	Maintenance costs	46-5-134(f)(1)(A)	\$ _____ 463,249
4	Rates associated with the service suppliers 9-1-1 service and other service suppliers recurring charges	46-5-134(f)(1)(B)	\$ _____ 228,232
5	Employees hired by the local government solely for the operation and maintenance of the emergency 9-1-1 system and employees who work as directors as defined in O.C.G.A. §46-5-138.2		
5a	Salaries and wages	46-5-134(f)(1)(C)	\$ _____ 1,187,232
5b	Employee benefits	46-5-134(f)(1)(C)	\$ _____ 348,130
6	Cost of training of employees who work as dispatchers or directors	46-5-134(f)(1)(D)	\$ _____ 9,802
7	Office supplies of the public safety answering points used directly in providing emergency 9-1-1 system services	46-5-134(f)(1)(E)	\$ _____ 40,465
8	Building used as a public safety answering point:		
8a	Lease costs	46-5-134(f)(1)(F)	\$ _____ -
8b	Purchase costs	46-5-134(f)(1)(F)	\$ _____ -
9	Computer hardware and software used at a public safety answering point, including computer assisted dispatch systems and automatic vehicle location systems:		
9a	Lease costs	46-5-134(f)(1)(G)	\$ _____ -
9b	Purchase costs	46-5-134(f)(1)(G)	\$ _____ -
9c	Maintenance costs	46-5-134(f)(1)(G)	\$ _____ -

Columbia County Board of Commissioners

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2020

Line No.		O.C.G.A. Reference:	
10	Supplies directly related to providing emergency 9-1-1 system services, including the cost of printing emergency 9-1-1 public education materials	46-5-134(f)(1)(H)	\$ _____ -
11	Logging recorders used at a public safety answering point to record telephone and radio traffic:		
11a	Lease costs	46-5-134(f)(1)(I)	\$ _____ -
11b	Purchase costs	46-5-134(f)(1)(I)	\$ _____ -
11c	Maintenance costs	46-5-134(f)(1)(I)	\$ _____ -
12	Insurance purchased to insure against risks and liability in the operation and maintenance of the 9-1-1 system on behalf of the local government or on behalf of employees hired by the local government solely for the operation and maintenance of the 9-1-1 system and employees who work as directors	46-5-134(f)(2)(B)(i)	\$ _____ -
13	Mobile communications vehicle and equipment, if the primary purpose and designation of such vehicle is to function as a backup 9-1-1 system center		
13a	Lease costs	46-5-134(f)(2)(B)(ii)	\$ _____ -
13b	Purchase costs	46-5-134(f)(2)(B)(ii)	\$ _____ 139,229
13c	Maintenance costs	46-5-134(f)(2)(B)(ii)	\$ _____ 36,033
14	Allocation of indirect costs associated with supporting the 9-1-1 system center and operations as identified and outlined in an indirect cost allocation plan approved by the local governing authority that is consistent with the costs allocated within the local government to both governmental and business-type activities	46-5-134(f)(2)(B)(iii)	\$ _____ -
15	Mobile public safety voice and data equipment, geo-targeted text messaging alert systems, or towers necessary to carry out the function of 9-1-1 system operations		
15a	Lease costs	46-5-134(f)(2)(B)(iv)	\$ _____ -
15b	Purchase costs	46-5-134(f)(2)(B)(iv)	\$ _____ -
15c	Maintenance costs	46-5-134(f)(2)(B)(iv)	\$ _____ -
16	Public safety voice and data communications systems located in the 9-1-1 system facility that further the legislative intent of providing the highest level of emergency response service on a local, regional, and state-wide basis, including equipment and associated hardware and software that supports the use of public safety wireless voice and data communication systems		
16a	Lease costs	46-5-134(f)(2)(B)(v)	\$ _____ 408,465
16b	Purchase costs	46-5-134(f)(2)(B)(v)	\$ _____ -
16c	Maintenance costs	46-5-134(f)(2)(B)(v)	\$ _____ -

