

Comprehensive Annual Financial Report

DeKalb County, Georgia



Year Ended December 31, 2013

COMPREHENSIVE ANNUAL FINANCIAL REPORT

DEKALB COUNTY, GEORGIA

YEAR ENDED DECEMBER 31, 2013

Prepared by:

Department of Finance

DEKALB COUNTY, GEORGIA
 COMPREHENSIVE ANNUAL FINANCIAL REPORT

YEAR ENDED DECEMBER 31, 2013

TABLE OF CONTENTS

	<u>PAGE</u>
INTRODUCTORY SECTION: (unaudited):	
Letter of Transmittal	I1-I5
Certificate of Achievement	I6
Organizational Chart	I7
Principal Officials	I8
FINANCIAL SECTION:	
Independent Auditors' Report	F1-F3
Management's Discussion and Analysis (unaudited)	F4-F17
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	F19
Statement of Activities	F20
Fund Financial Statements:	
Governmental Funds Financial Statements:	
Balance Sheet	F21
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	F22
Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit)	F23
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit) to the Statement of Activities	F24
Statement of Revenues, Expenditures, and Changes in Fund Balance (Deficit) - Budget and Actual - General Fund	F25-F26
Statement of Revenues, Expenditures, and Changes in Fund Balance (Deficit) - Budget and Actual - Major Special Revenue Funds - Special Tax District - Designated Services	F27
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Major Special Revenue Funds - Special Tax District - Unincorporated	F27
Statement of Revenues, Expenditures, and Changes in Fund Balance (Deficit) - Budget and Actual - Major Special Revenue Funds - Special Tax District - Police Services.....	F27
Proprietary Funds Financial Statements:	
Statement of Net Position	F28
Statement of Revenues, Expenses, and Changes in Fund Net Position	F29
Statement of Cash Flows	F30
Fiduciary Funds Financial Statements:	
Statement of Fiduciary Net Position	F31
Statement of Changes in Fiduciary Net Position	F32

(continued)

DEKALB COUNTY, GEORGIA
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 YEAR ENDED DECEMBER 31, 2013

TABLE OF CONTENTS
 (continued)

	<u>PAGE</u>
FINANCIAL SECTION (continued):	
Basic Financial Statements (continued):	
Component Units Financial Statements:	
Statement of Net Position	F33
Statement of Activities	F34
Notes to the Financial Statements	F35-F58
Required Supplemental Information	F59-F60
Pension Plan	
Unaudited Schedule of Funding Progress/ Unaudited Schedule of Employer Contributions.....	F59
Other Postemployment Benefits (OPEB)	
Unaudited Schedule of Funding Progress/ Unaudited Schedule of Contributions to Other Postemployment Benefits (OPEB).....	F60
Combining Statements and Schedules:	
Nonmajor Governmental Funds:	F63
Combining Balance Sheet	F64
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	F65
Nonmajor Special Revenue Funds:	F66
Combining Balance Sheet	F67-F68
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit)	F69-F70
Schedule of Revenues, Expenditures, and Changes in Fund Balance (Deficit) - Budget and Actual - Nonmajor Special Revenue Funds ...	F71-F78
Nonmajor Debt Service Funds:	F79
Combining Balance Sheet	F80
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	F80
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Nonmajor Debt Service Funds	F81-F82
Nonmajor Capital Projects Funds:	F83
Combining Balance Sheet	F84
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit)	F85
Nonmajor Proprietary Funds:	F86
Combining Statement of Net Position	F87
Combining Statement of Revenues, Expenses, and Changes in Net Position	F88
Combining Statement of Cash Flows	F89
Internal Service Funds:	F90
Combining Statement of Net Position (Deficit)	F91
Combining Statement of Revenues, Expenses, and Changes in Net Position (Deficit)	F92
Combining Statement of Cash Flows	F93
Agency Funds:	F94
Combining Statement of Changes in Assets and Liabilities	F95

(continued)

DEKALB COUNTY, GEORGIA
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 YEAR ENDED DECEMBER 31, 2013

TABLE OF CONTENTS
 (continued)

	<u>PAGE</u>
STATISTICAL SECTION (unaudited):	
Statistical Section (unaudited)	S1
Comments Relative to the Statistical Section	S2
Net Position (Deficit) by Component	S3
Changes in Net Position	S4-S5
Fund Balances of Governmental Funds	S6
Changes in Fund Balances of Governmental Funds	S7
Operating Revenues, Expenses, and Income of Enterprise Funds	S8
Assessed and Estimated Actual Value of Taxable Property	S9
Property Tax Rates and Levies	S10-S11
Total Property Tax Rates - All Direct and Overlapping Governments	S12
Principal Property Tax Payers	S13
Property Tax Levies and Collections (County Portion Only).....	S14
Ratios of Outstanding Debt by Type	S15
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita	S16
Ratio of Annual Debt Service for General Bonded Debt to Total General Expenditures	S16
Computation of Legal Debt Margin	S17
Legal Debt Margin	S17
Computation of Direct and Overlapping Debt	S18
Building Authority and Juvenile Justice Center Revenue Bonds - Schedule of Governmental Revenue Bond Coverage	S19
Public Safety and Judicial Facilities Authority Revenue Bonds - Schedule of Governmental Revenue Bond Coverage.....	S19
Water and Sewerage System - Schedule of Business-Type Revenue Bond Coverage	S20
Demographic and Economic Statistics	S21
Principal Employers	S22
County Government Employees by Function/Program	S23
Operating Indicators by Function/Program	S24
Capital Asset Statistics by Function/Program	S25
Salaries and Bonds of Principal Officials	S26
Insurance In Force	S27
Watershed Disclosure Statements.....	S28-S39



INTRODUCTORY SECTION

**LETTER OF TRANSMITTAL
CERTIFICATE OF ACHIEVEMENT
ORGANIZATIONAL CHART
PRINCIPAL OFFICIALS**



DeKalb County, Georgia
1300 Commerce Drive, Decatur, Georgia 30030
(404) 371-2741 (404) 371-2750 FAX

August 29, 2014

Chief Executive Officer and Members
DeKalb County Board of Commissioners
DeKalb County, Georgia

The Comprehensive Annual Financial Report (CAFR) of DeKalb County, Georgia, (DeKalb or the County) for the year ended December 31, 2013 is submitted herewith. This report is prepared in accordance with the requirements of the Act providing uniform standards for audits of municipalities and counties within the State of Georgia, approved April 21, 1967 (Ga. Laws 1967, p. 883) as amended by an Act approved March 28, 1968 (Ga. Laws 1968, p. 464).

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with U.S. generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial statement is complete and reliable in all material respects.

The County's financial statements have been audited by Mauldin & Jenkins, LLC, licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the year ended December 31, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the year

ended December 31, 2013, are fairly presented in all material respects, in accordance with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government's internal controls over compliance and compliance with certain provisions of laws, regulations, contracts and grant agreements. These reports are available in the County's separately issued Single Audit Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

DeKalb County is an urban county providing a full range of services to an estimated 706,600 citizens. Included in these services are traditional county functions such as road maintenance and court-related activities, as well as a number of municipal services such as police, fire, solid waste collection and disposal, and water and sewer. There are eleven incorporated municipalities within the County, including a portion of the City of Atlanta that provides services to their citizens in varying degrees. Selected county demographic information is provided in the statistical section of this report.

A 1981 Act of the General Assembly of Georgia provides for distinct executive and legislative branches of County government. The executive branch is headed by the elected position of Chief Executive Officer (CEO). The legislative branch is made up of the Board of Commissioners, composed of seven members, which elects from its membership a Presiding Officer and Deputy Presiding Officer. The CEO has veto power, which may be overridden by a two-thirds majority vote of the Board of Commissioners. The Board of Commissioners has the power and authority to fix and establish, by appropriate resolution or ordinance (entered on its minutes), policies, rules and regulations governing all matters reserved to its jurisdiction. The CEO has exclusive power to supervise, direct and control the administration of the County government.

The financial statements, schedules, and statistical tables included in this report pertain to all functions and funds directly under the control of the DeKalb County CEO and Board of Commissioners. Also included are trust and agency funds administered and controlled by various elected or appointed officials, which are not reported upon by any other entity. The Board of Health and the Public Library are included as component units of the County. These component units are partially funded by the County, and derive significant funding from Federal and State grants and user fees. The Board of Health provides a broad range of physical health services, and the Public Library provides a wide range of information services. Both units ended the year in good financial positions.

Certain other entities are not included within the scope of this report. These exclusions consist of the DeKalb County Board of Education, the Fulton-DeKalb Hospital Authority, the Atlanta Regional Commission, the DeKalb Board of Family and Children Services, the DeKalb Community Service Board, the DeKalb Housing Authority and the Development Authority of DeKalb County. These entities are not considered component units and have not met the established criteria for inclusion in this report. However, any amounts appropriated for disbursement to these entities as well as any amounts for which the

County has contractual liability have been included in the County's financial statements. The Fulton-DeKalb Hospital Authority and the Atlanta Regional Commission are considered joint ventures and summary financial information is provided in the notes to the financial statements.

Annual budgets are adopted by the Board of Commissioners each year for the General, Special Revenue and Debt Service Funds. The level of control (the level at which expenditures may not exceed appropriations) for each annual budget is the department level within each fund. Revenue and appropriation adjustments may be made when the Board of Commissioners approves property tax millage rates. Supplemental allocations can also be made by the Board of Commissioners from the County's General Fund contingency account to fund unforeseen expenditures within the County's Governmental Funds' departments. Individual departments are charged with operating within the scope of their allocated budget and intra-departmental transfers must be submitted for approval by the Finance Department and/or the Chief Executive Officer.

Factors Affecting Financial Condition

Property tax revenues increased in 2013 and are expected to increase again in 2014 as real estate property values are recovering from the Great Recession. The 2011 millage increase of 26% was not enough to completely offset the decline in property tax revenue. The tax digest peaked in 2008 and has decreased nearly 25% as of 2013. The expected increase for 2014 is five percent. Foreclosed residential property has been a main factor to affect property values in the County for the last several years. It is expected that the recovering economy and decrease in available inventory of houses will stimulate property tax revenues in 2014.

Total sales taxes decreased by \$12.5 million or 12% in 2013 compared to 2012. Although, sales taxes improved from 2009 until 2012, the decrease occurred in 2013 due to the incorporation of Brookhaven. Approximately \$7.6 million was distributed by the state to the municipalities within DeKalb County.

The County's annual unemployment rate fell to 8.3% at the end of 2013 compared to 8.9% in 2012. According to the Georgia Department of Labor, the County has a total workforce in excess of 365,841 for 2013. As of the 3rd quarter 2013, the majority of that workforce (76.8%) works in the service-providing sectors and approximately 14.4% of the employment is in the government sector based on Department of Labor information. The County has expanded its capital improvement plan for the Watershed System to include \$1.3 billion in projects over the next 5 years. As part of this effort, the County is encouraging contractors to employ the local workforce.

DeKalb County is a mature county, which is mostly developed in many areas. The Atlanta metropolitan area, of which DeKalb is a part, serves as a center for banking, communications, transportation, accounting, insurance, and other services for the State of Georgia and the southeastern United States.

Incorporation of cities continues to be a trend in the Atlanta region and DeKalb County specifically. In 2008, the City of Dunwoody was created in the northern part of the County. The population of Dunwoody represents approximately 6.7% of the County, and the property tax digest in Dunwoody represents 11.9% of the County. Beginning in 2009, Dunwoody taxpayers did not pay the County for special district services such as Parks and Recreation, Police and Roads and Drainage. The County's revenue was impacted by the loss of business registration fees, excise taxes and fines in Dunwoody, estimated to be \$18 million per year. In 2012, the City of Brookhaven was incorporated which currently represents an estimated 50,600 residents or 7% of the total population. In 2013, the County saw reductions in property taxes, business licenses, permits, fines, and sales taxes in the range of \$20 million to \$25 million per year. The County is looking at the appropriate reduction in services and budget adjustments.

On March 18, 1997, the voters of the County approved a permanent one-percent Homestead Option Sales Tax (HOST), to be effective July 1, 1997. In 2013, 80% of this sales tax (exclusive of payments to DeKalb municipalities) was used to reduce County property taxes (in the form of a homestead exemption credit) collected for County operations (including General Government, Fire Protection, Police Services, Hospital Services and Special District Services) from homestead properties. In 2013, \$6 million was committed for capital outlay (infrastructure) projects.

Cash management policies and practices

The County maintains a pooled cash and investments account for most County funds through the Georgia Fund One which is a local government investment pool (LGIP). The County seeks to obtain market rates of return on its investments, consistent with constraints imposed by its safety objectives, cash flow considerations, and Georgia State laws. Safety of principal is the foremost objective. Competitive bids are required on all County investments that are not allocated to the LGIP. The County issued tax anticipation notes (TANs) in 2012 in the amount of \$158 million, and these notes have been fully repaid. For 2013, the County issued \$103 million in TANs which were repaid before the end of 2013. The County issued a Tax Anticipation Note in 2014 for \$85.7 million. This short-term borrowing will be used in the General Fund and other operating funds to better manage cash balances and inter-fund transfers. In accordance with State law, the loan will be repaid by the end of the calendar year 2014.

Risk Management and Employee Services

DeKalb County has a Risk Management and Employee Services Division within its Finance Department. The focus of this office is to minimize loss to the County through data analysis and loss prevention programs, and to administer the County's property, liability, surety and employee group insurance programs including workers' compensation, pension administration and payroll. The number of workers' compensation claims increased from 717 in 2012 to 889 in 2013, and the lost work days per 1,000 employees remains below national levels.

Pension and other post-employment benefits

The County sponsors a single-employer two-tiered defined benefit pension plan for all County employees. Each year, an independent actuary engaged by the Pension Board calculates the amount of the annual contribution that the County must make to the pension plan to ensure that the plan will be able to fully meet its obligations to retired employees on a timely basis. As of April 1, 2013, the date of the last actuarial report, the County's pension plan had funded 63.3% of the actuarial accrued liability of the plan. Effective September 1, 2005, new employees are covered by pension benefits that have been scaled back. Contribution rates from the employer and employees have been increased since 2004 to maintain adequate funding levels.

The County currently offers to provide post-employment health and life insurance benefits for all retirees. These benefits are financed on a pay-as-you-go basis. GASB Statement No. 45 establishes standards for the measurement, recognition and display of OPEB expense/expenditures and related liabilities (assets). GASB Statement No. 45 requires the financial reports of governments to provide a systematic, accrual-basis measurement of the annual OPEB cost. The net OPEB obligation attributable to governmental activities in 2013 totaled \$509 million an increase of \$40.8 million or 8.7% over 2012. In comparison, the net OPEB obligation attributable to business-type activities totaled \$165.7 million, an increase of \$13.8 million or 9.1% over 2012. The total government-wide annual OPEB expense was \$74.3 million compared to \$71.5 million in 2012.

Awards

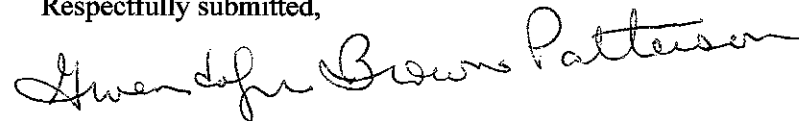
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to DeKalb County for its comprehensive annual financial report for the fiscal year ended December 31, 2012. This was the 38th consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report has been accomplished through the efficient and dedicated efforts of the entire staff of the Finance Department, particularly the Accounting Services Division, and through the cooperation of the various elected officials. I wish to express my sincere appreciation to everyone who contributed to the preparation of this report.

Respectfully submitted,



Gwendolyn Brown-Patterson
Interim Chief Financial Officer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

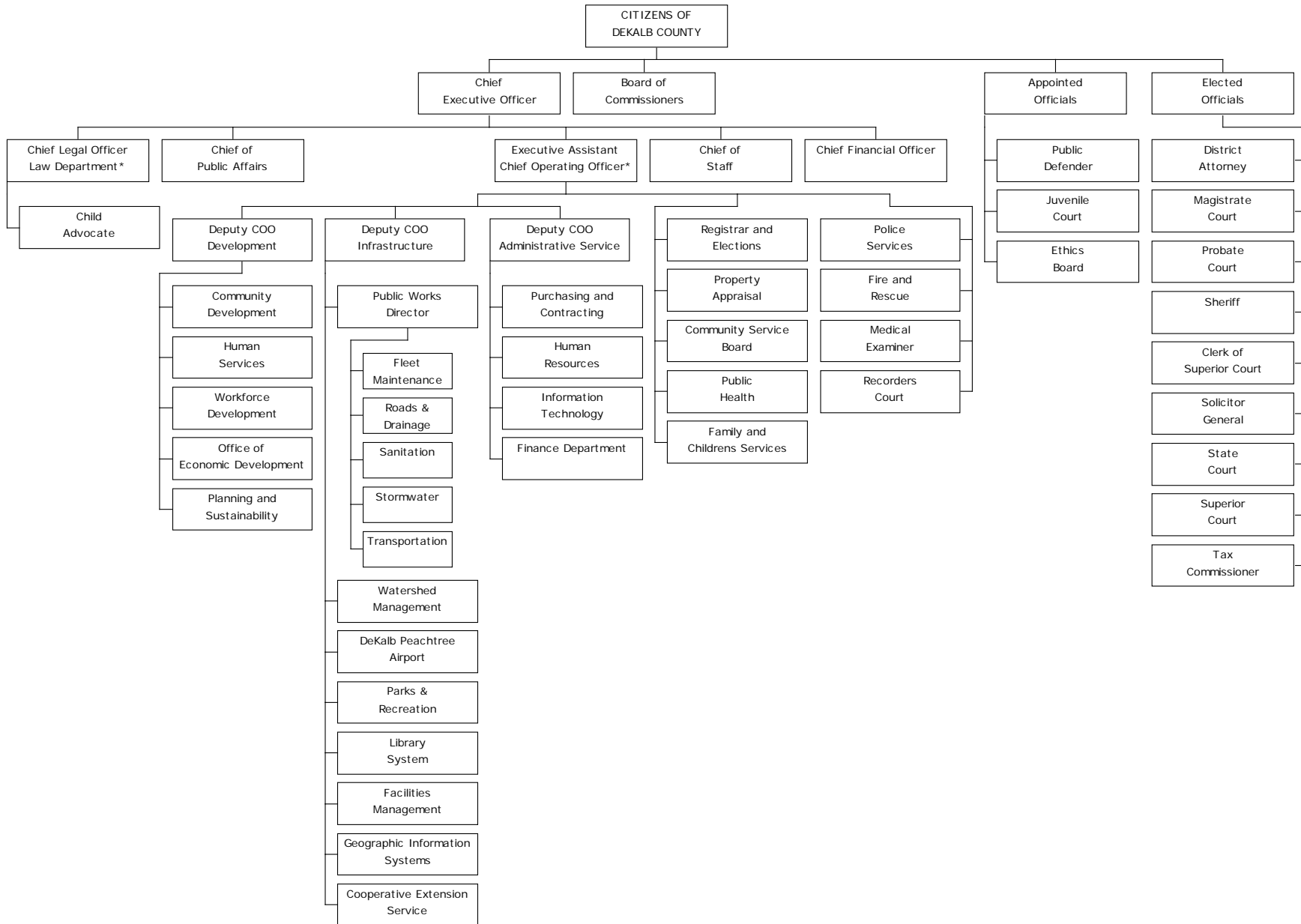
**DeKalb County
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

Executive Director/CEO

2013 DEKALB COUNTY ORGANIZATIONAL CHART



DeKalb County, Georgia
Principal Officials
Interim Chief Executive Officer

Lee May

Board of Commissioners

Vacant
Jeff Rader
Larry Johnson, Presiding Officer
Sharon Barnes Sutton
Lee May
Kathie Gannon
Stan Watson, Deputy Presiding Officer

District One
District Two
District Three
District Four
District Five
District Six (Super)
District Seven (Super)

Executive Assistant
Chief Operating Officer
Zachary L. Williams

Department of Finance

Interim Chief Financial Officer
Deputy Chief Financial Officer
Deputy Chief Financial Officer
Deputy Director for:
 Treasury and Accounting Services
 Budget and Grants (Interim)
 Internal Audit and Licensing
 Risk Management and Employee Services
Controller
Treasurer

Gwendolyn Brown-Patterson
Stefan Jaskulak, CTP,CFIP
Jay Vinicki

Rhonda Y. Naadueba
Preston Stephens
Cornelia Louis
Larry C. Jacobs
Beth Horacek, CPA
Bob Atkins



FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS
BASIC FINANCIAL STATEMENTS



INDEPENDENT AUDITOR'S REPORT

**The Chief Executive Officer and Members of the Board of Commissioners
of DeKalb County
Decatur, Georgia**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **DeKalb County, Georgia** (the "County"), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the DeKalb County Board of Health, which represents 75%, 68%, and 68%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the DeKalb County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of DeKalb County, Georgia, as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparisons for the General Fund, the Special Tax District – Designated Services Fund, the Special Tax District – Unincorporated Fund, and the Special Tax District – Police Services Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Schedules of Funding Progress, and the Schedules of Employer Contributions on pages F4 through F17 and pages F59 and F60, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining fund statements and schedules and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 29, 2014 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

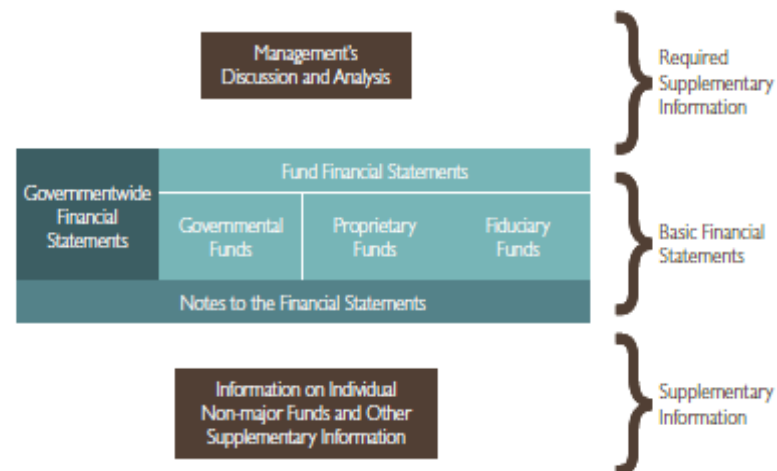
Atlanta, Georgia
August 29, 2014

Management's Discussion and Analysis

As management of DeKalb County (DeKalb or the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the year ended December 31, 2013. This discussion is intended to 1) assist the reader in understanding significant financial issues; 2) provide an overview of the County's financial activities; 3) identify changes in the County's financial position; 4) identify material deviations from the original budget; and 5) identify individual fund issues or concerns. We encourage readers to consider the information presented within this section in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

Overview of the Financial Statements

This document is arranged in the following format:



The County's basic audited financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information.

Government-wide financial statements: The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business reporting. All governmental and business-type activities are combined to arrive at a total for the primary government. There are two government-wide statements, the statement of net position and the statement of activities, which are produced using the accrual basis of accounting. Additional information on the accrual basis of accounting can be found in **Note 1** on page F35 of this report.

The statement of net position presents information on all of the County's assets and deferred outflows of resources, and liabilities and deferred inflows of resources (for all fund types except fiduciary), with the difference between these reported as net position. Increases or decreases in net position serve as a useful indicator of whether the financial position of the County is improving or deteriorating. This statement combines the governmental funds' current financial resources (short-term) with capital assets, deferred outflows of resources and long-term liabilities and deferred inflows of resources.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. The format of this statement is very different from a traditional "income statement". The format is intended to portray the extent to which governmental activities are funded by taxes and the extent to which business-type activities are supported by the revenues they generate. The statement presents all underlying events giving rise to the changes in net position, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, civil and criminal court system, planning and development, public works, human services and community development, parks and recreation, library, and health and welfare activities. The business-type activities of the County include water, sewer, sanitation, DeKalb Peachtree Airport, and stormwater.

The government-wide financial statements include DeKalb County itself (known as the primary government), but also a legally separate Board of Health and the Public Library Board for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages F19-F20 of this report. The component unit combining statements are on pages F33-F34.

Fund financial statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. DeKalb County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of DeKalb County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and

outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is more limited than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances (deficits) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities (in the government-wide financial statements).

The County maintains 46 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances (deficit) for the general fund, the special tax district designated services fund, the special tax district unincorporated fund, special tax district police services fund, and the 2006 Transportation, Parks and Libraries Bonds Fund, all of which are considered to be major funds. Data from the other (non-major) governmental funds are combined into a single, aggregated column.

Governmental funds are reported on the modified accrual basis of accounting. Information on the modified accrual basis of accounting can be found in **Note 1** on page F35 of this report.

The basic governmental fund financial statements can be found on pages F21-F23.

Proprietary funds: DeKalb County maintains two different types of proprietary funds. Enterprise funds are used to account for quasi-business functions where revenues typically come from charges or fees (gallons of water used, airport rental, etc.) rather than taxes. The County uses enterprise funds to account for its watershed system, sanitation, DeKalb Peachtree Airport, and stormwater activities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions based on usage. The County uses internal service funds to account for its vehicle maintenance, vehicle replacement, and risk management activities. Because the risk management fund predominantly benefits governmental activities rather than business-type functions, it has been included within governmental activities in the government-wide financial statements. Because the vehicle maintenance fund and vehicle replacement fund predominantly benefit business-type functions rather than governmental, they have been included within business-type activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Watershed System and Sanitation, which are considered to be major funds of the County. Data from the other (non-major) enterprise funds, DeKalb Peachtree Airport and Stormwater, are combined into a single, aggregated column. Internal service funds are also presented in a single column.

The basic proprietary fund financial statements, which are reported on the accrual basis of accounting, can be found on pages F28-F30 of this report.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not owned by or available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds, and their financial statements are reported on the accrual basis of accounting as well. DeKalb

County maintains nine fiduciary funds, called agency funds, for Tax Commissioner, Sheriff, Clerk of Superior Court, State Court, Juvenile Court, Probate Court, Magistrate Court, State Court Probation, and Seized Property. The agency funds are presented in total, in one column in the Statement of Fiduciary Net Position on page F31. The County also maintains a fiduciary fund for General Employee's Pension. The basic fiduciary fund financial statements can be found on pages F31-F32 of this report.

Notes to the financial statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages F35-F58 of this report.

Financial Highlights

- DeKalb County's assets and deferred outflows of resources exceeded liabilities at December 31, 2013 by approximately \$1.73 billion (net position). The unrestricted net position is a deficit of \$369 million an improvement of \$31 million over the prior year's deficit of \$400 million which is due to the County's focus on improving the financial condition of the County and building back adequate reserves as we recover from the Great Recession of 2009.
- As of December 31, 2013, the County's governmental funds reported combined ending fund balances of approximately \$176.7 million an increase of \$16.1 million when compared to the prior year.
- At December 31, 2013, the County's General Fund reported a balance of \$21 million. This is a significant improvement of approximately \$11 million when compared to the prior year.
- DeKalb County's total long-term bonds payable decreased by \$60,170,000 during the current fiscal year. This decrease is primarily due to principal payments and the refinancing activity at the end of the fiscal year.
- In 2013, Watershed revenue decreased \$2.8 million over the prior year, primarily due to the year-end adjustment of approximately \$14 million, netted against revenue, to increase the allowance for uncollectible receivables. The County is increasing the focus on collections efforts for these receivables going forward. Operating expenses decreased \$3.6 million over 2012. This decrease is primarily attributable to lower depreciation costs.

Government-wide Financial Analysis

As previously noted, over time net position serves as a useful indicator of government’s financial position. In the case of DeKalb County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$1,734,146,000 at the close of the most recent fiscal year. This represents an increase of \$60,811,000 or 3.6 percent from fiscal year 2012.

By far the largest portion of the County’s net position at December 31, 2013, reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any retained outstanding debt used to acquire those assets. The County uses these capital assets to provide services to residents: consequently, these assets are not available for future spending. Although the County’s investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves are not planned to be used to liquidate these liabilities.

An additional portion of the County’s net position represents resources that are subject to external restrictions on how they may be used.

**DeKalb County's Net Position
December 31, 2013 and 2012
(in thousands of dollars)**

	Governmental Activities		Business-type Activities		Total Primary Government	
	2013	2012	2013	2012 (Restated)	2013	2012 (Restated)
Current and other assets	\$ 259,656	\$ 244,914	\$ 754,674	\$ 746,873	\$ 1,014,330	\$ 991,787
Capital assets	1,343,688	1,348,538	1,489,618	1,455,168	2,833,306	2,803,706
Total assets	1,603,344	1,593,452	2,244,292	2,202,041	3,847,636	3,795,493
Deferred outflows of resources	-	1,018	11,054	16,323	11,054	17,341
Long-term liabilities outstanding	875,211	850,835	1,098,710	1,123,991	1,973,921	1,974,826
Other Liabilities	79,267	90,226	71,356	74,447	150,623	164,673
Total liabilities	954,478	941,061	1,170,066	1,198,438	2,124,544	2,139,499
Net position:						
Net investment in capital assets	1,045,112	1,044,929	959,554	935,528	2,004,666	1,980,457
Restricted	66,183	59,158	32,344	33,977	98,527	93,135
Unrestricted (deficit)	(462,429)	(450,678)	93,382	50,421	(369,047)	(400,257)
Total net position	\$ 648,866	\$ 653,409	\$ 1,085,280	\$ 1,019,926	\$ 1,734,146	\$ 1,673,335

DeKalb County Comprehensive Annual Financial Report

2013

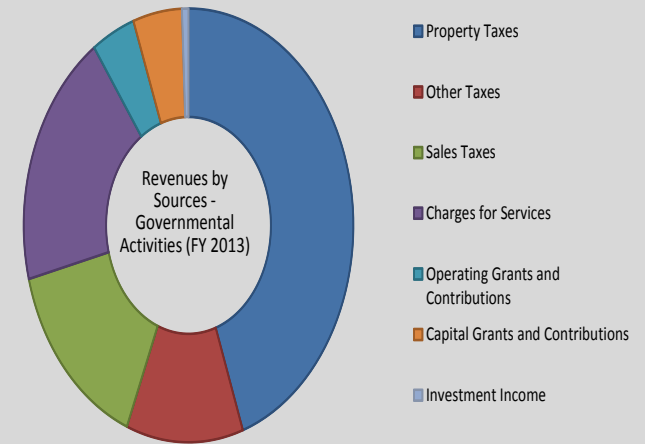
DeKalb County's Changes in Net Position (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012 (Restated)	2013	2012 (Restated)
Revenues						
Program revenues:						
Charges for services	\$ 133,841	\$ 120,443	\$ 323,686	\$ 332,724	\$ 457,527	\$ 453,167
Operating grants and contributions	25,832	28,492	-	-	25,832	28,492
Capital grants and contributions	29,281	3,983	898	202	30,179	4,185
General revenues:						
Property taxes	268,780	264,886	-	-	268,780	264,886
Sales taxes	90,165	102,703	-	-	90,165	102,703
Other taxes	42,774	82,858	-	-	42,774	82,858
Other	7,547	7,015	731	495	8,278	7,510
Total revenues	<u>598,220</u>	<u>610,380</u>	<u>325,315</u>	<u>333,421</u>	<u>923,535</u>	<u>943,801</u>
Expenses						
General government	113,946	102,058	-	-	113,946	102,058
Public safety	188,406	207,778	-	-	188,406	207,778
Civil and criminal court system	165,531	160,553	-	-	165,531	160,553
Planning and development	4,614	4,202	-	-	4,614	4,202
Public works	41,451	40,427	-	-	41,451	40,427
Human services and community development	10,810	12,121	-	-	10,810	12,121
Parks and recreation	14,235	13,855	-	-	14,235	13,855
Library	15,074	15,195	-	-	15,074	15,195
Health and welfare	31,628	34,633	-	-	31,628	34,633
Interest on long-term debt	16,768	18,468	-	-	16,768	18,468
Water	-	-	78,078	78,412	78,078	78,412
Sewer	-	-	99,373	99,798	99,373	99,798
Stormwater	-	-	12,329	15,560	12,329	15,560
Sanitation	-	-	65,864	68,834	65,864	68,834
DeKalb Peachtree Airport	-	-	4,617	4,140	4,617	4,140
Total expenses	<u>602,463</u>	<u>609,290</u>	<u>260,261</u>	<u>266,744</u>	<u>862,724</u>	<u>876,034</u>
Change in net position before transfers	(4,243)	1,090	65,054	66,677	60,811	67,767
Transfers	(300)	-	300	-	-	-
Change in net position after transfers	(4,543)	1,090	65,354	66,677	60,811	67,767
Net position - January 1	653,409	652,319	1,019,926	953,249	1,673,335	1,605,568
Net position - December 31	<u>\$ 648,866</u>	<u>\$ 653,409</u>	<u>\$ 1,085,280</u>	<u>\$ 1,019,926</u>	<u>\$ 1,734,146</u>	<u>\$ 1,673,335</u>

F9

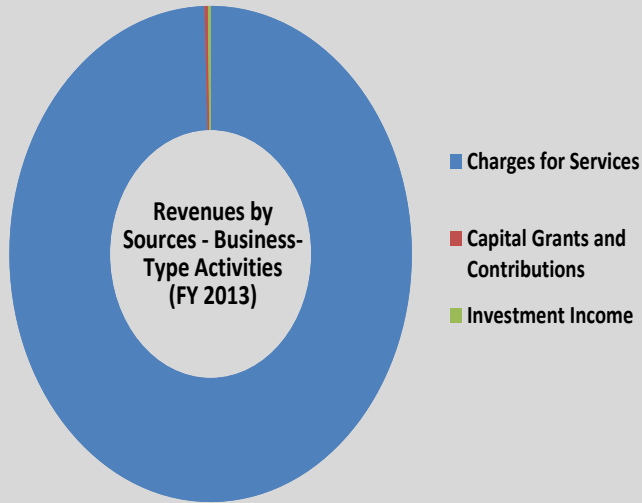
Governmental activities: Governmental activities decreased the County's net position by \$4,429,000.

- Revenue decreased by approximately \$12.2 million, primarily due to decreases in sales tax revenue (\$12.5 million), other taxes (\$40.0 million). The decrease in sales tax and other taxes is primarily a result of the incorporation of the City of Brookhaven. The declines were offset by increases in property tax revenue approximately (\$3.9 million), charges for services approximately (\$13.4 million) and capital grants and contributions approximately (\$25.3 million). The increase in property taxes is mainly attributable to growth in the digest. The increase in capital grants and contributions is primarily related to public works road and drainage program revenue.
- Interest on long-term debt decreased by \$1.8 million, primarily due to financial savings related to the refunding on bonds during the year.
- Public safety expenses accounted for 31% of governmental expenses during 2013 and were used for police, fire and rescue services. The civil and criminal court system accounted for an additional 27% of the total expenses during 2013 for governmental activities. Public safety expenses decreased by approximately \$19.4 million. The expenses for courts increased roughly \$5.0 million during 2013.
- General government expenses, which represented 19% of the total expenses for governmental activities, included the general administration of the County such as management of finances, information systems, human resources, and facilities management, as well as the executive and legislative functions of County government.
- Public works, which includes the management of roads and transportation networks of the County, accounted for 7% of the total expenses of the governmental activities and increased \$1.0 million during 2013 which emphasizes the importance that DeKalb County places on maintaining adequate roads and transportation for its citizens.
- The remaining governmental expenses for 2013 include health and welfare (\$31.6 million), library (\$15.0 million), parks and recreation (\$14.2 million), human services and community development (\$10.8 million), planning and development (\$4.6 million).



Total revenue for the governmental activities for 2013 is \$598 million.

As depicted in the chart above, the majority of governmental activities are funded through property taxes. This revenue source accounts for approximately \$269 million or 45% of the total. Charges for services accounts for approximately \$134 million or 22% of the total, followed by sales tax at \$90 million or 15%.



Business-type activities: Business-type activities increased the County’s net position by \$65,354,000.

- The Watershed system contributed to approximately \$56.1 million increase in the net position. Even with the \$14 million adjustment to uncollectible receivables, revenues came in strong at \$236.7 million as compared to operating expenses of \$153.7 million for a total operating income of roughly \$83.0 million for the year.
- As discussed earlier, watershed revenue decreased \$2.8 million, over the prior year, primarily due to the uncollectible receivable adjustment of \$14 million offset by additional revenue due to rate increases. The DeKalb County Board of Commissioners approved rate increases of 11 percent for the average residential customer, each year from 2012 to 2014. These rate increases were implemented to maintain coverage ratios related to debt issues planned for a \$1.3 billion capital improvement plan. Some of the projects in that plan are to comply with a consent decree with the Federal Environmental Protection Agency and the Georgia Environmental Protection Division of the Department of Natural Resources related to multiple sewer spills over several years.
- Stormwater contributed \$3.5 million to the increase in net position. Total operating revenues (\$16.0 million) exceeded operating expenses (\$12.5 million) accounted for the increase in net position.

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds: The focus on the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of fiscal year 2013, the County's governmental funds reported combined ending fund balance \$176,658,000, an increase of \$16,071,000 in comparison with prior year. The increase in fund balance was mainly attributable to overall decrease in expenditures of \$20.8 million as a result of efforts to spend conservatively. DeKalb is focused on improving the financial condition as well as building back an adequate level of reserves. The following paragraphs discuss highlights of the governmental funds.

The General Fund is the primary tax and operating fund for all County revenues and expenditures that are not restricted to, or accounted for, in other funds. At the end of the fiscal year, unassigned fund balance was \$3,114,000.

The Special Tax District Fund- Designated Services fund accounts for revenues and expenditures attributable to functions such as public works, parks, recreation, roads, and drainage. The fund ended the year with unassigned fund balance deficit of \$211,000 as compared to a deficit of \$2,080,000 in the prior year.

The Special Tax District Fund- Unincorporated fund accounts for revenues and expenditures attributable to functions in the unincorporated areas of the County. The fund ended the fiscal year with a fund balance deficit of \$2,732,000 as compared to a deficit of \$2,917,000 in the prior year.

The Special Tax District - Police Services Fund accounts for revenues and expenditures attributable to police services in the unincorporated areas of DeKalb County and some incorporated areas. At the end of fiscal year 2013, restricted fund balance was \$13,389,000. This amount is equivalent to approximately two months of normal operating expenditures in reserves.

The 2006 Transportation, Parks and Libraries Bonds Fund ended the year with a restricted fund balance of \$35,769,000. The County is in the process of spending the remaining funds and expended \$5,924,000 on capital projects related to parks and recreation, library and transportation improvements.

Proprietary funds: The County's proprietary funds provide the same type of information related to business-type activities found in the government-wide financial statements, but in more detail.

Total net position for the Watershed System \$814,092,000. The total growth in net position was \$56,131,000. Factors concerning the finances of this fund have already been addressed in the discussion of business-type activities.

General Fund Budgetary Highlights

The original fiscal year 2013 budget was adopted with a \$5.6 million use of fund balance, the same as the final amended budget. There were some minor adjustments among the budgeted revenue and expenditure amounts. However, no significant adjustments were required to the original budgeted amounts.

General Fund Actual Expenditures versus Budget Highlights

Actual revenues in General Fund were \$7,509,000 above budget at the end of fiscal year 2013. Property taxes exceeded budget by \$4.2 million primarily due to growth in the digest. Sales tax revenue came in under budget by \$3.5 million primarily due to the incorporation of the City of Brookhaven. Charges for services and miscellaneous revenue exceeded budget by \$2.7 million and \$3.5 million, respectively.

Actual expenditures in the General Fund were \$34,792,000 below budget at the end of fiscal year 2013, primarily due to personnel vacancies, lower debt service payments due to bond refunding's, as well as efforts to spend conservatively.

Capital Assets

Capital assets: The County's investment in capital assets for its governmental and business-type activities as of December 31, 2013 amounted to \$2,833,306,000 (net of accumulated depreciation). Investments in capital assets include land, land improvements, buildings, plants, infrastructure, vehicles and portable equipment, other equipment, leaseholds, and construction in progress.

**DeKalb County's Net Capital Assets
(in thousands)**

	Governmental Activities		Business-type Activities		Total Primary Government	
	2013	2,012	2013	2012 (Restated)	2013	2012 (Restated)
Land	\$ 238,182	\$ 236,063	\$ 64,759	\$ 64,385	\$ 302,941	\$ 300,448
Land improvements	40,187	41,585	158,502	160,931	198,689	202,516
Building	322,924	328,301	83,723	79,470	406,647	407,771
Plants	-	-	236,318	242,927	236,318	242,927
Infrastructure	501,217	519,313	559,589	562,462	1,060,806	1,081,775
Vehicles and portable equipment	-	-	39,865	36,769	39,865	36,769
Other equipment	13,550	14,910	6,954	25,329	20,504	40,239
Leaseholds	-	-	117,553	121,030	117,553	121,030
Construction in progress	227,628	208,366	222,355	161,865	449,983	370,231
Total	\$1,343,688	\$1,348,538	\$1,489,618	\$ 1,455,168	\$2,833,306	\$ 2,803,706

Total capital assets for governmental activities for 2013 totaled \$1,343,688,000 which is a decrease of \$4.8 million over 2012. The total of governmental assets transferred from construction in progress to the asset records during the year totaled approximately \$9.0 million. Major projects consisted of the following:

- South DeKalb Senior Center: \$2,433,555
- Major Arterial Road Improvement: \$1,807,860
- Central DeKalb Senior Center: \$1,691,411
- Records Court Renovation: \$1,679,573
- Lake Hearn / Perimeter Summit Parkway: \$1,516,077
- North DeKalb Community Center: \$1,452,648

Total capital assets for business-type activities for 2013 totaled \$1,489,618,000 which is an increase of \$34.5 million from 2012. The total of business-type assets that were transferred from construction in progress to the asset records during the year totaled approximately \$6.5 million. Major projects consisted of the following:

- North Shallowford Road: \$2,459,950
- Water and Sewer Line Replacement: \$3,602,900
- Snapfinger Wastewater Treatment Plant Expansion – Phase 1: \$4,255,128

Additional information on the County’s capital assets can be found in *Note 5* on pages F43 of this report.

Debt Administration

Long-Term Debt: During 2013, DeKalb County refunded a series of eight bonds that resulted in significant financial savings as well as a bond rating upgrade for the County. Bond ratings are used as a measure of the County’s financial condition. The bonds included in the refunding included the General Obligation Bond Series 1998, 2003A and 2003B, DeKalb County Building Authority Bond Series 2003A, Association of County Commissioners of Georgia (ACCG) Certificate of Participation Series 2003, Fulton-DeKalb Hospital Authority Series 2003 and the Water and Sewer Series 2003A and 2003B. The County was able to realize a net present value savings of \$25.4 million or 10.04%. The County had an established relationship with Standard & Poor’s and Moody’s for previous bond issues, and it decided to engage Fitch Ratings, as well, to provide additional rating support in the aftermath of the economic downturn. Since bond ratings are reflective of the financial condition of the County, the upgrades are a positive indicator that DeKalb is on the road to recovery.

Current ratings of its bonds as of December 31, 2013:

	Fitch	Moody’s Investors Service	Standard and Poor’s
General Obligation	AA-/Stable	Aa3/Stable	No rating
Water and Sewer	AA-/Stable	Aa3/Stable	AA-/A+

With the 2013 issue, Standard & Poor’s rating for the Water and Sewer remained the same at AA-/A+. Moody’s Investors Service upgraded its ratings from an Aa3/Neg to an Aa3/Stable for the General Obligation and the Water and Sewer remained the same at Aa3/Stable during 2013. The Fitch ratings for the General Obligation and Water and Sewer are AA-/Stable.

At the end of the current fiscal year, the County had total bonded debt outstanding of \$256,465,000 comprised of general obligation debt backed by the full faith and credit of the government. Total revenue bonds outstanding are \$964,130,000. Debt service on these revenue bonds is paid from customer charges.

For the revenue bonds, the County would be required to pay the principal and interest on those bonds should operating revenues not be adequate. There has never been an occasion when operating revenues have not been sufficient to cover all such payments.

DeKalb County's Outstanding Debt
(in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2013	2012	2013	2012	2013	2012
General obligation bonds	\$ 256,465	\$ 285,775	\$ -	\$ -	\$ 256,465	\$ 285,775
Certificates of participation	15,730	16,645	-	-	15,730	16,645
Revenue bonds	81,000	84,600	883,130	909,475	964,130	994,075
Total	\$ 353,195	\$ 387,020	\$ 883,130	\$ 909,475	\$ 1,236,325	\$ 1,296,495

The County's total long-term bonds decreased by \$60,170,000 during the current fiscal year due primarily to principal payments as well refinancing activity.

Additional information regarding DeKalb County's long-term debt can be found in **Note 6** on pages F45-F49 of this report.

State statutes limit the amount of general obligation debt by a governmental entity may issue to 10 percent of its total assessed taxable property valuation. The County's net outstanding general obligation debt is \$256,465,000 which is significantly below the current debt limitation of \$2,101,100,000

Economic Factors

The improving housing market, decline in unemployment rates and growth in the digest are all positive indicators that DeKalb County is on the road to recovery from the Great Recession. As property values stabilize and new construction is added to the digest, the County forecasts an increase of five percent in the digest for 2014. The incorporation of cities within DeKalb County continues to be a financial challenge balancing core services to the citizens with declining revenues.

As discussed earlier, the County has expanded its capital improvement plan for the Watershed System to include \$1.3 billion in projects over the next 5 years. As part of this effort, the County is encouraging contractors to employ the local workforce. In addition, the current administration has put a renewed focus on economic development and job creation with a priority of increasing the County's visibility to attract businesses, support job growth, and enhance the current approach to economic development.

Next Year's Budgets

The 2014 budget was adopted by the Board of Commissioners in February 2014. The total budget is \$1,253,105,470. Some of the highlights of the adopted budget include the following:

- Additional funding for 160 new police officers; 100 new firefighters; and 7 new code enforcement officers
- Additional \$500,000 for maintenance and paving of roads
- Includes a 3% raise for all employees
- Additional \$400,000 for the Library system to purchase books and supplies
- Additional \$750,000 for the Recreation, Parks and Cultural Affairs Department

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, DeKalb County, 1300 Commerce Drive, Decatur, Georgia 30030.

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DeKalb County, Georgia
Statement of Net Position
December 31, 2013
(in thousands of dollars)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<u>ASSETS</u>				
Cash and cash equivalents	\$ 205,626	\$ 276,360	\$ 481,986	\$ 8,562
Cash with fiscal agent	2,561	-	2,561	-
Investments	-	-	-	809
Accounts receivable (net)	2,460	41,913	44,373	1,328
Taxes receivable (net)	43,764	-	43,764	-
Due from other governments	3,616	1,405	5,021	1,630
Inventories and prepaid items	1,629	7,388	9,017	-
Restricted assets:				
Cash and cash equivalents	-	427,608	427,608	882
Capital assets not being depreciated	465,810	287,114	752,924	-
Capital assets net of accumulated depreciation	877,878	1,202,504	2,080,382	1,772
Total assets	<u>1,603,344</u>	<u>2,244,292</u>	<u>3,847,636</u>	<u>14,983</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Deferred charges on refunding	-	11,054	11,054	-
Total deferred outflows of resources	<u>-</u>	<u>11,054</u>	<u>11,054</u>	<u>-</u>
<u>LIABILITIES</u>				
Accounts payable	17,867	24,524	42,391	906
Accrued interest payable	1,274	-	1,274	-
Other accrued liabilities	6,411	1,770	8,181	-
Advanced payments and deposits	5,499	1,975	7,474	-
Due to other governments	-	6,207	6,207	1,274
Due to others	2,120	-	2,120	-
Liabilities payable from restricted assets:				
Accrued interest on revenue bonds	-	9,782	9,782	-
Noncurrent liabilities:				
Due within one year	46,096	27,098	73,194	259
Due in more than one year	875,211	1,098,710	1,973,921	999
Total liabilities	<u>954,478</u>	<u>1,170,066</u>	<u>2,124,544</u>	<u>3,438</u>
<u>NET POSITION (deficit)</u>				
Net investment in capital assets	1,045,112	959,554	2,004,666	1,715
Restricted for:				
Debt service	13,160	32,344	45,504	-
Public safety	33,367	-	33,367	-
Capital projects	9,652	-	9,652	-
Special programs	10,004	-	10,004	4,838
Unrestricted (deficit)	(462,429)	93,382	(369,047)	4,992
Total net position	<u>\$ 648,866</u>	<u>\$ 1,085,280</u>	<u>\$ 1,734,146</u>	<u>\$ 11,545</u>

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Statement of Activities
For the Year Ended December 31, 2013
(in thousands of dollars)

Functions / Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-type Activities	Total	
Primary government:								
Governmental activities:								
General government	\$ 113,946	\$ 62,351	\$ 4,745	\$ 11,300	\$ (35,550)	\$ -	\$ (35,550)	\$ -
Public safety	188,406	17,992	1,598	-	(168,816)	-	(168,816)	-
Civil and criminal court system	165,531	41,309	3,909	-	(120,313)	-	(120,313)	-
Planning and development	4,614	4,926	-	-	312	-	312	-
Public works	41,451	5,043	-	17,981	(18,427)	-	(18,427)	-
Human services and community development	10,810	-	10,870	-	60	-	60	-
Parks and recreation	14,235	1,957	579	-	(11,699)	-	(11,699)	-
Library	15,074	-	-	-	(15,074)	-	(15,074)	-
Health and welfare	31,628	263	4,131	-	(27,234)	-	(27,234)	-
Interest on long-term debt	16,768	-	-	-	(16,768)	-	(16,768)	-
Total governmental activities	<u>602,463</u>	<u>133,841</u>	<u>25,832</u>	<u>29,281</u>	<u>(413,509)</u>	<u>-</u>	<u>(413,509)</u>	<u>-</u>
Business-type activities:								
Water	78,078	104,154	-	395	-	26,470	26,470	-
Sewer	99,373	132,560	-	503	-	33,691	33,691	-
Sanitation	65,864	65,385	-	-	-	(479)	(479)	-
DeKalb Peachtree Airport	4,617	5,508	-	-	-	891	891	-
Stormwater	12,329	16,079	-	-	-	3,750	3,750	-
Total business-type activities	<u>260,261</u>	<u>323,686</u>	<u>-</u>	<u>898</u>	<u>-</u>	<u>64,323</u>	<u>64,323</u>	<u>-</u>
Total primary government	<u>\$ 862,724</u>	<u>\$ 457,527</u>	<u>\$ 25,832</u>	<u>\$ 30,179</u>	<u>(413,509)</u>	<u>64,323</u>	<u>(349,186)</u>	<u>-</u>
Component units:								
Board of health	31,758	14,363	19,589	-	-	-	-	2,194
Public library board	15,408	648	6	-	-	-	-	(14,754)
Total component units	<u>\$ 47,166</u>	<u>\$ 15,011</u>	<u>\$ 19,595</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,560)</u>
General revenues:								
Sales tax					90,165	-	90,165	-
Property tax					268,780	-	268,780	-
Motor vehicle tax					6,038	-	6,038	-
Hotel / motel tax					4,378	-	4,378	-
Insurance premium tax					32,358	-	32,358	-
Payments from primary government					-	-	-	12,614
Unrestricted investment earnings					3,834	731	4,565	1
Grants and contributions not restricted to specific programs					-	-	-	2,114
Miscellaneous					-	-	-	346
Gain on sale of capital assets					3,713	-	3,713	-
Transfers					(300)	300	-	-
Total general revenues					<u>408,966</u>	<u>1,031</u>	<u>409,997</u>	<u>15,075</u>
Change in net position					(4,543)	65,354	60,811	2,515
Net position - beginning as restated (see Note 19)					<u>653,409</u>	<u>1,019,926</u>	<u>1,673,335</u>	<u>9,030</u>
Net position - ending					<u>\$ 648,866</u>	<u>\$ 1,085,280</u>	<u>\$ 1,734,146</u>	<u>\$ 11,545</u>

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Governmental Funds
Balance Sheet
December 31, 2013
(in thousands of dollars)

	General	Special Tax District - Designated Services	Special Tax District - Unincorporated	Special Tax District - Police Services	2006 Transportation, Parks, and Libraries Bonds	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and cash equivalents	\$ 22,197	\$ 711	\$ -	\$ 14,178	\$ 36,730	\$ 116,078	\$ 189,894
Cash with fiscal agent	-	-	-	-	-	2,561	2,561
Taxes receivable (net)	9,707	682	26,401	2,326	-	4,648	43,764
Accounts receivable (net)	546	15	-	-	-	1,899	2,460
Due from other governments	-	-	-	-	-	3,616	3,616
Due from other funds	6,660	-	-	-	-	-	6,660
Inventories and prepaid items	19	-	-	-	-	-	19
Total assets	<u>\$ 39,129</u>	<u>\$ 1,408</u>	<u>\$ 26,401</u>	<u>\$ 16,504</u>	<u>\$ 36,730</u>	<u>\$ 128,802</u>	<u>\$ 248,974</u>
LIABILITIES							
Accounts and contracts payable	\$ 8,427	\$ 778	\$ 505	\$ 352	\$ 960	\$ 5,192	\$ 16,214
Other accrued liabilities	3,339	342	99	1,492	-	1,139	6,411
Advance payments and deposits	479	-	2,483	-	1	2,536	5,499
Due to other funds	-	-	-	-	-	6,660	6,660
Due to others	980	-	-	-	-	1,140	2,120
Total liabilities	<u>13,225</u>	<u>1,120</u>	<u>3,087</u>	<u>1,844</u>	<u>961</u>	<u>16,667</u>	<u>36,904</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - taxes	4,900	499	26,046	1,271	-	2,696	35,412
Total deferred inflows of resources	<u>4,900</u>	<u>499</u>	<u>26,046</u>	<u>1,271</u>	<u>-</u>	<u>2,696</u>	<u>35,412</u>
FUND BALANCES (DEFICIT)							
Nonspendable	19	-	-	-	-	-	19
Restricted	-	-	-	13,389	35,769	78,964	128,122
Committed	-	-	-	-	-	36,529	36,529
Assigned	17,871	-	-	-	-	-	17,871
Unassigned (deficit)	3,114	(211)	(2,732)	-	-	(6,054)	(5,883)
Total fund balances (deficits)	<u>21,004</u>	<u>(211)</u>	<u>(2,732)</u>	<u>13,389</u>	<u>35,769</u>	<u>109,439</u>	<u>176,658</u>
Total liabilities, deferred inflow of resources, and fund balances (deficits)	<u>\$ 39,129</u>	<u>\$ 1,408</u>	<u>\$ 26,401</u>	<u>\$ 16,504</u>	<u>\$ 36,730</u>	<u>\$ 128,802</u>	<u>\$ 248,974</u>

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
 Reconciliation of the Governmental Funds Balance Sheet
 to the Statement of Net Position
 (in thousands of dollars)

December 31, 2013

Total fund balances for governmental funds \$ 176,658

Total net position reported for governmental activities in the Statement of Net Position differs from total fund balances for governmental funds because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 1,343,688

An internal service fund is used by management to charge the costs of risk management to individual funds. The assets and liabilities of the risk management fund have been allocated to the governmental activities on the Statement of Net Position. 4,990

Some of the County's taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred inflows of resources in the governmental funds. 35,412

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities in the governmental funds. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the Statement of Net Position.

Accrued interest on bonds	\$	(1,274)	
Certificates of participation payable		(15,730)	
General obligation bonds payable		(256,465)	
Revenue bonds payable		(81,000)	
Unamortized premium on bonds payable		(10,857)	
Claims and judgments not accounted for in the internal service funds		(801)	
Net other postemployment benefits (OPEB) obligation		(509,535)	
Net pension obligation		(5,398)	
Compensated absences		(30,822)	
Total long-term liabilities			(911,882)

Total net position of governmental activities \$ 648,866

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
For the Year Ended December 31, 2013
(in thousands of dollars)

	General	Special Tax District - Designated Services	Special Tax District - Unincorporated	Special Tax District - Police Services	2006 Transportation, Parks, and Libraries Bonds	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Taxes	\$ 214,020	\$ 7,132	\$ 30,795	\$ 46,846	\$ -	\$ 102,463	\$ 401,256
Licenses and permits	77	-	21,370	1,005	-	4,906	27,358
Use of money and property	92	-	-	5	14	3,742	3,853
Intergovernmental	1,942	-	-	3	-	48,987	50,932
Fines and forfeitures	11,348	-	23,541	-	-	1,975	36,864
Charges for services	41,341	636	-	410	-	6,795	49,182
Miscellaneous	9,208	242	-	152	-	14,695	24,297
Total revenues	<u>278,028</u>	<u>8,010</u>	<u>75,706</u>	<u>48,421</u>	<u>14</u>	<u>183,563</u>	<u>593,742</u>
EXPENDITURES							
Current:							
General government	79,379	7,019	3,336	-	-	11,338	101,072
Public safety	12,609	40	-	92,608	-	62,449	167,706
Civil and criminal court system	140,923	-	3,677	-	-	3,655	148,255
Planning and development	942	-	2,782	-	-	394	4,118
Public works	336	10,481	-	-	-	9,097	19,914
Human and community development	-	-	-	-	-	9,780	9,780
Parks and recreation	-	9,358	-	-	-	1,302	10,660
Library	12,093	-	-	-	-	-	12,093
Health and welfare	8,590	-	-	-	-	22,281	30,871
Debt service:							
Principal	1,220	-	-	-	-	28,120	29,340
Interest	1,009	-	-	-	-	17,975	18,984
Bond issuance costs	251	-	-	-	-	650	901
Capital outlay:							
General government	-	-	-	-	-	12,301	12,301
Public safety	-	-	-	-	-	1,679	1,679
Civil and criminal court system	-	-	-	-	-	352	352
Planning and development	-	-	-	-	-	737	737
Public works	-	-	-	-	2,040	5,848	7,888
Parks and recreation	-	-	-	-	789	3,699	4,488
Library	-	-	-	-	3,095	-	3,095
Total expenditures	<u>257,352</u>	<u>26,898</u>	<u>9,795</u>	<u>92,608</u>	<u>5,924</u>	<u>191,657</u>	<u>584,234</u>
Excess (deficiency) of revenues over (under) expenditures	<u>20,676</u>	<u>(18,888)</u>	<u>65,911</u>	<u>(44,187)</u>	<u>(5,910)</u>	<u>(8,094)</u>	<u>9,508</u>
OTHER FINANCING SOURCES (USES)							
Proceeds from sale of capital assets	-	-	-	-	-	5,089	5,089
Issuance of refunding debt	15,730	-	-	-	-	61,240	76,970
Payment to refunded bond escrow agent	(15,463)	-	-	-	-	(66,114)	(81,577)
Premium on bond issuance	-	-	-	-	-	6,381	6,381
Transfers in	2,326	20,757	2,444	49,387	-	24,581	99,495
Transfers out	(12,276)	-	(68,170)	(2,183)	(6,444)	(10,722)	(99,795)
Total other financing sources (uses)	<u>(9,683)</u>	<u>20,757</u>	<u>(65,726)</u>	<u>47,204</u>	<u>(6,444)</u>	<u>20,455</u>	<u>6,563</u>
Net change in fund balance (deficit)	10,993	1,869	185	3,017	(12,354)	12,361	16,071
Fund balance (deficit) - beginning	10,011	(2,080)	(2,917)	10,372	48,123	97,078	160,587
Fund balance (deficit) - ending	<u>\$ 21,004</u>	<u>\$ (211)</u>	<u>\$ (2,732)</u>	<u>\$ 13,389</u>	<u>\$ 35,769</u>	<u>\$ 109,439</u>	<u>\$ 176,658</u>

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
 Reconciliation of Governmental Funds Statement of Revenues, Expenditures
 and Changes in Fund Balances (Deficit) to the Statement of Activities
 For the Year Ended December 31, 2013
 (in thousands of dollars)

Net change in fund balance - Total Governmental Funds \$ 16,071

The change in net position reported for governmental activities in the Statement of Activities differs from net change in fund balance for total governmental funds because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is capitalized and reported as depreciation expense over their estimated useful lives. This is the amount by which depreciation (\$36,041) exceeded capital outlays (\$32,421). (3,620)

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position. (1,230)

Bond proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the related long-term liability in the Statement of Net Position. This adjustment combines the net changes of the following:

Issuance of refunding general obligations bonds	\$ (52,445)	
Issuance of refunding revenue bonds	(8,795)	
Issuance of refunding certificates of participation notes	(15,730)	
Premium on debt	(6,381)	
Payment to refunded debt escrow agent	81,577	
Repayments of bonds and certificates of participation notes	29,340	
Amortization of premium on bond	1,940	
Amortization of gain on debt refunding	<u>(1,140)</u>	28,366

Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is recognized under the modified accrual basis of accounting when it is due, rather than as it accrues. This adjustment combines the net changes of the following:

Change in net pension asset and obligation	\$ (7,790)	
Net other postemployment benefits (OPEB) obligations	(40,829)	
Claims and judgments	155	
Compensated absences	856	
Accrued interest on bonds	<u>1,416</u>	(46,192)

Unavailable revenue in governmental funds is susceptible to full accrual on the Statement of Activities, and therefore is recognized when earned, regardless of availability. 508

An internal service fund is used by management to charge the costs of risk management to individual funds. The net revenue of the risk management fund is reported within governmental activities. 1,554

Change in net position of governmental activities \$ (4,543)

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
 General Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance (Deficit) - Budget and Actual
 For the Year Ended December 31, 2013
 Non-GAAP Budget Basis (in thousands of dollars)

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Revenues:				
Property taxes	\$ 157,010	\$ 158,450	\$ 162,682	\$ 4,232
Sales taxes	63,934	63,934	60,415	(3,519)
Other taxes	2,636	2,636	3,395	759
Licenses and permits	120	120	76	(44)
Intergovernmental	3,373	3,373	2,562	(811)
Charges for services	38,632	38,632	41,342	2,710
Fines and forfeitures	10,670	10,670	11,220	550
Investment income	-	-	89	89
Miscellaneous	5,902	5,944	9,487	3,543
Total revenues	<u>282,277</u>	<u>283,759</u>	<u>291,268</u>	<u>7,509</u>
Expenditures:				
Current:				
General government:				
Chief executive officer	1,870	1,895	1,887	(8)
Board of commissioners	3,146	3,140	2,598	(542)
Law department	3,140	3,140	3,049	(91)
Ethics	5	11	-	(11)
Geographic information system	1,910	1,766	1,654	(112)
Facilities management	16,461	16,461	15,687	(774)
Purchasing	2,927	2,927	2,575	(352)
Human resources and merit system	3,122	3,122	2,486	(637)
Office of information systems	18,609	18,749	16,183	(2,566)
Finance	5,613	5,622	5,247	(375)
Property appraisal and assessments	4,427	4,427	4,170	(257)
Tax commissioner	6,879	7,029	6,727	(302)
Registrar and elections	1,897	1,897	1,328	(569)
Economic development	1,187	1,161	851	(310)
Cooperative extension	207	207	231	24
Non-departmental	31,204	32,099	12,921	(19,178)
Total general government	<u>102,604</u>	<u>103,653</u>	<u>77,594</u>	<u>(26,059)</u>
Public safety:				
Police	4,941	4,941	4,542	(399)
Fire and rescue services	9,121	9,121	8,591	(530)
Total public safety	<u>14,062</u>	<u>14,062</u>	<u>13,133</u>	<u>(929)</u>
Civil and criminal court system:				
Sheriff	77,576	77,496	73,256	(4,240)
Juvenile court	9,445	9,445	8,813	(632)
Superior court	8,427	8,427	7,860	(567)
Clerk, superior court	6,197	6,197	5,943	(254)
State court	13,230	13,230	12,623	(608)
Solicitor, state court	5,952	5,916	5,588	(328)
District attorney	11,981	11,273	11,320	47
Child advocate	1,820	1,820	1,764	(56)
Probate court	1,578	1,578	1,525	(53)
Medical examiner	2,272	2,272	2,279	7
Public defender	7,283	7,283	6,898	(385)
Magistrate court	2,706	2,706	2,592	(114)
Total civil and criminal court system	<u>148,467</u>	<u>147,643</u>	<u>140,461</u>	<u>(7,182)</u>

(Continued)

DeKalb County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance (Deficit) - Budget and Actual
For the Year Ended December 31, 2013
Non-GAAP Budget Basis (in thousands of dollars)
(continued)

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Expenditures (continued):				
Current (continued):				
Planning and sustainability	974	1,062	940	\$ (122)
Public works:				
Administration	267	267	332	65
Library system	12,477	12,477	12,064	(413)
Health and welfare:				
Public health	3,956	3,956	3,956	-
Community service board	1,576	1,576	1,576	-
Human and community development	2,062	2,012	1,860	(152)
Family and children services	1,241	1,241	1,241	-
Total health and welfare	8,835	8,785	8,633	(152)
Total expenditures	287,688	287,949	253,158	(34,792)
Excess (deficiency) of revenues over (under) expenditures	(5,407)	(4,188)	38,110	42,301
Other financing sources (uses):				
Transfers in	7,269	7,269	17,900	10,631
Transfers out	(7,462)	(8,678)	(24,206)	(15,528)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(5,604)	(5,599)	31,804	37,404

Explanation of differences between budget basis and GAAP:

Excess of revenues and other sources over expenditures and other uses - budget basis	\$ 31,804
Differences - budget basis to GAAP:	
Net change in revenue accruals	(13,240)
Net change in other financing sources (uses)	(3,377)
Net change in expenditure accruals	(4,194)
Net change in fund balance - GAAP basis	<u>\$ 10,993</u>

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
 Statement of Revenues, Expenditures, and Changes in Fund Balance (Deficit) - Budget and Actual
 For the Year Ended December 31, 2013
 Non-GAAP Budget Basis (in thousands of dollars)

	Major Special Revenue Funds Special Tax District - Designated Services				Major Special Revenue Funds Special Tax District - Unincorporated				Major Special Revenue Funds Special Tax District - Police Services			
	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Revenues:												
Property taxes	\$ 5,904	\$ 5,773	\$ 5,759	\$ (14)	\$ 756	\$ 756	\$ 707	\$ (49)	\$ 36,151	\$ 36,036	\$ 35,210	\$ (826)
Sales taxes	1,101	1,101	1,226	125	26,761	26,801	30,058	3,257	10,286	10,286	11,442	1,156
Other taxes	117	117	192	75	-	-	-	-	555	555	1,090	535
Licenses and permits	-	-	-	-	22,854	22,854	21,370	(1,484)	850	850	1,004	154
Charges for services	757	757	636	(121)	-	-	-	-	215	215	410	195
Fines and forfeitures	-	-	-	-	24,040	24,040	23,639	(401)	-	-	-	-
Investment income	-	-	3	3	-	-	4	4	-	-	4	4
Miscellaneous	260	260	241	(19)	44	44	94	50	2,598	2,598	152	(2,446)
Total revenues	8,139	8,008	8,057	49	74,455	74,495	75,872	1,377	50,655	50,540	49,312	(1,228)
Expenditures:												
Current:												
General government:												
Chief executive officer	-	-	-	-	380	380	348	(32)	-	-	-	-
Finance	-	-	-	-	721	721	577	(144)	-	-	-	-
Total general government	-	-	-	-	1,101	1,101	925	(176)	-	-	-	-
Police safety:												
Police	-	-	40	40	-	-	-	-	94,237	94,028	89,565	(4,463)
Total public safety	-	-	40	40	-	-	-	-	94,237	94,028	89,565	(4,463)
Civil and criminal court system - recorders court	-	-	-	-	4,266	4,266	3,632	(635)	-	-	-	-
Planning and stability	-	-	-	-	3,072	3,127	2,683	(443)	-	-	-	-
Public works:												
Transportation	2,032	1,980	1,662	(318)	-	-	-	-	-	-	-	-
Roads and drainage	8,530	8,530	8,694	164	-	-	-	-	-	-	-	-
Total public works	10,562	10,510	10,356	(154)	-	-	-	-	-	-	-	-
Parks and recreation	8,739	8,739	9,674	936	-	-	-	-	-	-	-	-
Arts, culture, and entertainment	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous:												
Non-departmental	9,323	9,244	6,106	(3,138)	3,113	3,098	2,414	(684)	21,427	21,312	13,975	(7,337)
Total miscellaneous	9,323	9,244	6,106	(3,138)	3,113	3,098	2,414	(684)	21,427	21,312	13,975	(7,337)
Total expenditures	28,624	28,493	26,176	(2,316)	11,552	11,592	9,654	(1,939)	115,665	115,340	103,541	(11,801)
Excess (deficiency) of revenues over (under) expenditures	(20,485)	(20,485)	(18,119)	2,365	62,903	62,903	66,218	3,315	(65,009)	(64,800)	(54,228)	10,571
Other financing sources (uses):												
Transfers in	20,013	20,013	16,463	(3,550)	-	-	-	-	46,697	46,697	49,388	2,691
Transfers out	-	-	-	-	(64,186)	(64,186)	(63,405)	781	-	(209)	(209)	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(472)	(472)	(1,656)	(1,185)	(1,283)	(1,283)	2,813	4,096	(18,312)	(18,312)	(5,049)	13,263
Explanation of differences between budget basis and GAAP:												
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses - budget basis			\$ (1,656)				\$ 2,813				\$ (5,049)	
Differences - budget basis to GAAP:												
Net change in revenue accruals			(47)				(166)				(891)	
Net change in other financing sources (uses)			4,294				(2,321)				(1,975)	
Net change in expenditure accruals			(722)				(141)				10,932	
Net change in fund balance (deficit) - GAAP basis			\$ 1,869				\$ 185				\$ 3,017	

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Proprietary Funds
Statement of Net Position
December 31, 2013
(in thousands of dollars)

<u>ASSETS</u>	Watershed System	Sanitation	Nonmajor Proprietary Funds	Total Proprietary Funds	Internal Service Funds
Current assets:					
Cash and cash equivalents	\$ 206,228	\$ 12,482	\$ 34,359	\$ 253,069	\$ 39,023
Restricted cash and cash equivalents	16,405	-	-	16,405	-
Accounts receivable (net)	34,799	5,112	2,002	41,913	-
Due from other funds	2,000	-	-	2,000	-
Due from other governments	1,210	-	195	1,405	-
Inventories and prepaid items	3,600	-	-	3,600	5,398
Total current assets	<u>264,242</u>	<u>17,594</u>	<u>36,556</u>	<u>318,392</u>	<u>44,421</u>
Noncurrent assets:					
Restricted cash and cash equivalents	411,203	-	-	411,203	-
Advance to other funds	1,789	-	-	1,789	-
Capital assets (net)	1,203,984	146,390	98,581	1,448,955	40,663
Total noncurrent assets	<u>1,616,976</u>	<u>146,390</u>	<u>98,581</u>	<u>1,861,947</u>	<u>40,663</u>
Total assets	<u>1,881,218</u>	<u>163,984</u>	<u>135,137</u>	<u>2,180,339</u>	<u>85,084</u>
 <u>DEFERRED OUTFLOWS OF RESOURCES</u>					
Deferred charges on refunding	11,054	-	-	11,054	-
Total deferred outflows of resources	<u>11,054</u>	<u>-</u>	<u>-</u>	<u>11,054</u>	<u>-</u>
 <u>LIABILITIES</u>					
Current liabilities:					
Accounts payable	17,672	1,636	1,258	20,566	5,611
Claims and judgments payable, current portion	205	-	115	320	4,611
Compensated absences payable	2,628	1,795	517	4,940	563
Other accrued liabilities	872	607	126	1,605	165
Advance payments and deposits	1,516	45	414	1,975	-
Due to other governments	6,207	-	-	6,207	-
Due to other funds	-	2,000	-	2,000	-
Payable from restricted assets:					
Revenue bonds payable, current portion	21,275	-	-	21,275	-
Accrued interest on revenue bonds	9,782	-	-	9,782	-
Total current liabilities	<u>60,157</u>	<u>6,083</u>	<u>2,430</u>	<u>68,670</u>	<u>10,950</u>
Noncurrent liabilities:					
Claims and judgments payable, long-term portion	-	-	-	-	6,088
Landfill closure and postclosure cost	-	16,241	-	16,241	-
Pollution remediation obligation	-	1,053	-	1,053	-
Advance from other funds	-	1,789	-	1,789	-
Net OPEB obligation	102,774	57,768	5,177	165,719	-
Compensated absences payable	172	312	99	583	37
Revenue bonds payable, long-term portion	915,077	-	-	915,077	-
Total noncurrent liabilities	<u>1,018,023</u>	<u>77,163</u>	<u>5,276</u>	<u>1,100,462</u>	<u>6,125</u>
Total liabilities	<u>1,078,180</u>	<u>83,246</u>	<u>7,706</u>	<u>1,169,132</u>	<u>17,075</u>
 <u>NET POSITION</u>					
Net investment in capital assets	673,920	146,390	98,581	918,891	40,663
Restricted for debt service	32,344	-	-	32,344	-
Unrestricted (deficit)	107,828	(65,652)	28,850	71,026	27,346
Total net position	<u>\$ 814,092</u>	<u>\$ 80,738</u>	<u>\$ 127,431</u>	<u>1,022,261</u>	<u>\$ 68,009</u>
Adjustment to reflect the consolidation of internal service fund activities related to proprietary funds				63,019	
Net position of business-type activities				<u>\$ 1,085,280</u>	

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
 Proprietary Funds
 Statement of Revenues, Expenses, and Changes in Fund Net Position
 For the Year Ended December 31, 2013
 (in thousands of dollars)

	Watershed System	Sanitation	Nonmajor Proprietary Funds	Total Proprietary Funds	Internal Service Funds
Operating revenues:					
Metered sales	\$ 231,396	\$ -	\$ -	\$ 231,396	\$ -
Collection and disposal fees	-	64,741	-	64,741	-
Rental fees	-	-	5,320	5,320	-
Intergovernmental	-	345	188	533	225
Charges for services	-	-	15,825	15,825	150,908
Miscellaneous	5,318	299	254	5,871	263
Total operating revenues	<u>236,714</u>	<u>65,385</u>	<u>21,587</u>	<u>323,686</u>	<u>151,396</u>
Operating expenses:					
Salaries and employee benefits	48,741	27,540	6,595	82,876	9,883
Supplies	23,339	2,458	1,559	27,356	18,525
Operating services and charges	41,199	28,116	7,780	77,095	106,284
Miscellaneous	11,734	1,596	-	13,330	721
Depreciation	28,710	7,452	1,346	37,508	10,520
Total operating expenses	<u>153,723</u>	<u>67,162</u>	<u>17,280</u>	<u>238,165</u>	<u>145,933</u>
Operating income (loss)	<u>82,991</u>	<u>(1,777)</u>	<u>4,307</u>	<u>85,521</u>	<u>5,463</u>
Nonoperating revenues (expenses)					
Interest income	678	5	29	712	19
Bond issuance expense	(1,210)	-	-	(1,210)	-
Interest expense and amortization	(25,998)	-	-	(25,998)	-
Gain on sale of capital assets	-	-	-	-	1,203
Total nonoperating revenues (expenses)	<u>(26,530)</u>	<u>5</u>	<u>29</u>	<u>(26,496)</u>	<u>1,222</u>
Income (loss) before capital donations	56,461	(1,772)	4,336	59,025	6,685
Capital donations	898	-	-	898	-
Transfers in	-	300	-	300	3,092
Transfers out	<u>(1,228)</u>	<u>(633)</u>	<u>(57)</u>	<u>(1,918)</u>	<u>(1,174)</u>
Change in net position	56,131	(2,105)	4,279	58,305	8,603
Net position - beginning, as restated	<u>757,961</u>	<u>82,843</u>	<u>123,152</u>		<u>59,406</u>
Net position - ending	<u>\$ 814,092</u>	<u>\$ 80,738</u>	<u>\$ 127,431</u>		<u>\$ 68,009</u>
Adjustment to reflect the consolidation of internal service fund activities related to proprietary funds				<u>7,049</u>	
Change in net position of business-type activities				<u>\$ 65,354</u>	

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Proprietary Funds
Statement of Cash Flows
For the Year Ended December 31, 2013
(in thousands of dollars)

	Watershed System	Sanitation	Nonmajor Proprietary Funds	Total Proprietary Funds	Internal Service Funds
Cash flows from operating activities:					
Cash received from customers	\$ 239,694	\$ 64,654	\$ 21,350	\$ 325,698	\$ -
Receipt by interfund services provided	-	-	-	-	151,396
Cash payments to suppliers for goods and services	(85,274)	(43,361)	(8,459)	(137,094)	(129,491)
Cash payments to employees for services	(40,224)	(22,697)	(5,993)	(68,914)	(9,867)
Other operating receipts	5,318	644	442	6,404	-
Net cash provided (used in) by operating activities	<u>119,514</u>	<u>(760)</u>	<u>7,340</u>	<u>126,094</u>	<u>12,038</u>
Cash flows from noncapital financing activities:					
Advance (to) from other funds	2,211	(2,211)	-	-	1,367
Transfers in (to) other funds	(1,228)	(333)	(57)	(1,618)	1,918
Net cash provided (used in) by noncapital financing activities	<u>983</u>	<u>(2,544)</u>	<u>(57)</u>	<u>(1,618)</u>	<u>3,285</u>
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(39,650)	(2,996)	(6,436)	(49,082)	(13,486)
Proceeds from sale of capital assets	-	-	-	-	1,203
Principal and interest paid on revenue bonds	(61,127)	-	-	(61,127)	-
Proceeds from refunding capital debt	146,701	-	-	146,701	-
Payment to refunded bond escrow agent	(147,734)	-	-	(147,734)	-
Bond issuance costs paid	(1,210)	-	-	(1,210)	-
Net cash provided (used in) by capital and related financing activities	<u>(103,020)</u>	<u>(2,996)</u>	<u>(6,436)</u>	<u>(112,452)</u>	<u>(12,283)</u>
Cash flows from investing activities:					
Interest on investments	678	5	29	712	19
Net cash provided by (used in) investing activities	<u>678</u>	<u>5</u>	<u>29</u>	<u>712</u>	<u>19</u>
Net increase (decrease) in cash and cash equivalents	18,155	(6,295)	876	12,736	3,059
Cash and cash equivalents at beginning of year	615,681	18,777	33,483	667,941	35,964
Cash and cash equivalents at end of year	<u>\$ 633,836</u>	<u>\$ 12,482</u>	<u>\$ 34,359</u>	<u>\$ 680,677</u>	<u>\$ 39,023</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	\$ 82,991	\$ (1,777)	\$ 4,307	\$ 85,521	\$ 5,463
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation and amortization	28,710	7,452	1,346	37,508	10,520
Change in assets and liabilities:					
(Increase) decrease in receivables	8,298	(87)	489	8,700	-
(Increase) decrease in inventories	218	-	-	218	(3,320)
Increase (decrease) in payables	(9,645)	(168)	501	(9,312)	(878)
Increase (decrease) in other liabilities	105	(11,068)	-	(10,963)	266
Increase (decrease) in compensated absences	90	204	206	500	(13)
Increase (decrease) in unearned revenue	-	-	(284)	(284)	-
Increase in OPEB obligation	8,427	4,639	396	13,462	-
Net cash provided by (used in) operating activities	<u>\$ 119,514</u>	<u>\$ (760)</u>	<u>\$ 7,340</u>	<u>\$ 126,094</u>	<u>\$ 12,038</u>
Noncash capital donations	<u>\$ 898</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 898</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Fiduciary Funds
Statement of Fiduciary Net Position
December 31, 2013
(in thousands of dollars)

	General Employees' Pension	Agency Funds
<u>ASSETS</u>		
Cash and cash equivalents	\$ 81,447	\$ 34,422
Investments:		
US Government securities	115,540	-
Collateralized mortgage obligations	30,990	-
Corporate bonds	148,760	-
Corporate stocks	924,721	-
Accrued interest receivable	3,690	-
Due from others	-	25
Taxes Receivables	-	20,066
Total assets	<u>1,305,148</u>	<u>54,513</u>
<u>LIABILITIES</u>		
Accounts payable	414	-
Due to others	<u>383</u>	<u>54,513</u>
Total liabilities	<u>797</u>	<u>54,513</u>
<u>NET POSITION</u>		
Restricted for pension benefits	<u>\$ 1,304,351</u>	

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia

Fiduciary Funds

Statement of Changes in Fiduciary Net Position

For the Year Ended December 31, 2013
(in thousands of dollars)

	General Employees' Pension
Additions:	
Contributions:	
Employer	\$ 33,699
Employee	22,783
Other	1,124
Total contributions	<u>57,606</u>
Investment earnings:	
Dividends and interest	23,132
Net increase in fair market value of investments	236,527
Total investment earnings	<u>259,659</u>
Less investment expense	<u>(141)</u>
Net investment earnings	<u>259,518</u>
Total additions	<u>317,124</u>
 Deductions:	
Benefit payments	115,357
Refunds of contributions	4,556
Administrative expenses	351
Total deductions	<u>120,264</u>
 Change in net position	196,860
 Net position, beginning of year	<u>1,107,491</u>
 Net position, end of year	<u>\$ 1,304,351</u>

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia

Component Units

Statement of Net Position

December 31, 2013
(in thousands of dollars)

	Board of Health	Public Library Board	Total
<u>ASSETS</u>			
Cash and cash equivalents	\$ 6,768	\$ 1,794	\$ 8,562
Cash and cash equivalents, restricted	882	-	882
Investments	-	809	809
Accounts receivable (net)	1,296	32	1,328
Due from other governments	1,630	-	1,630
Capital assets (net)	640	1,132	1,772
Total assets	<u>11,216</u>	<u>3,767</u>	<u>14,983</u>
<u>LIABILITIES</u>			
Accounts and contracts payable	852	54	906
Due to other governments	1,274	-	1,274
Noncurrent liabilities:			
Due within one year	240	19	259
Due in more than one year	961	38	999
Total liabilities	<u>3,327</u>	<u>111</u>	<u>3,438</u>
<u>NET POSITION</u>			
Net investment in capital assets	640	1,075	1,715
Restricted for programs	4,635	203	4,838
Unrestricted	2,614	2,378	4,992
Total net position	<u>\$ 7,889</u>	<u>\$ 3,656</u>	<u>\$ 11,545</u>

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia

Component Units

Statement of Activities

Year Ended December 31, 2013

(in thousands of dollars)

	Program Revenue			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Board of Health	Public	Total
					Library Board	
Board of Health	\$ 31,758	\$ 14,363	\$ 19,589	\$ 2,194	\$ -	\$ 2,194
Public Library Board	15,408	648	6	-	(14,754)	(14,754)
Total component units	<u>\$ 47,166</u>	<u>\$ 15,011</u>	<u>\$ 19,595</u>	<u>2,194</u>	<u>(14,754)</u>	<u>(12,560)</u>
General revenues:						
Intergovernmental, not restricted for specific program				-	2,114	2,114
Payments from DeKalb County				-	12,614	12,614
Unrestricted investment earnings				-	1	1
Miscellaneous				-	346	346
Total general revenues				<u>-</u>	<u>15,075</u>	<u>15,075</u>
Change in net position				2,194	321	2,515
Net position - beginning, as restated				5,695	3,335	9,030
Net position - ending				<u>\$ 7,889</u>	<u>\$ 3,656</u>	<u>\$ 11,545</u>

The notes to the financial statements are an integral part of this statement.

DEKALB COUNTY, GEORGIA
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2013

1. Summary of Significant Accounting Policies

The financial statements have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental units. DeKalb County, Georgia's significant accounting policies are described below.

(A) The Financial Reporting Entity

DeKalb County, Georgia (the "County") was created by legislative act in 1822, and operates under an elected Chief Executive Officer and County Commission (seven members) form of government. As required by GAAP, the financial statements of the financial reporting entity include those of DeKalb County (the primary government) and its component units. Also, the fiduciary activities of the County's pension plan and various constitutional officers, judges, and other judicial officials are included in the fiduciary funds. These include the Tax Commissioner, Sheriff, Clerk of Superior Court, State Court, State Court Probation, Juvenile Court, Probate Court, and Magistrate Court.

The component units described below are included in the County's financial reporting entity because of the County's financial accountability for the entities and the significance of their operational and financial relationships with the County. In conformity with GAAP, the financial statements of the DeKalb County Board of Health and the DeKalb County Public Library Board have been included as discretely presented component units. The component units column in the financial statements includes the financial data for the County's two component units, as reflected in their most recent audited financial statements. These component units are reported in a column separate from the County's financial information to emphasize that they are legally separate from the County. The following discretely presented component units are incorporated into the County's financial report:

DeKalb County Board of Health (the "Board of Health") - The governing board of the Board of Health consists of seven members: the Chief Executive Officer of the County, the Superintendent of the DeKalb County Board of Education (both by virtue of their offices), three members appointed by the County Commission, and two members appointed by other jurisdictions. The County, by virtue of its appointments and the presence of the Chief Executive Officer on the governing board, controls a majority of the Board of Health's governing body positions. Although the County does not have the authority to approve or modify the Board of Health's operational and capital budgets, it does have the ability to control the amount of funding it provides to the Board of Health. Such funding is significant to the overall operations of the Board of Health.

DeKalb County Public Library Board (the "Public Library Board") - The governing board of the Public Library Board consists of twelve members: the Chief Executive Officer of the County, the Executive Assistant to the Chief Executive Officer (both by virtue of their offices), eight members appointed by the County Commission, and two members appointed by other jurisdictions. The County, by virtue of its appointments and the presence of the Chief Executive Officer and the Executive Assistant to the Chief Executive Officer on the governing board, controls a majority of Public Library Board governing body positions. Although the County does not have the authority to approve or modify the Public Library Board's operational and capital budgets, it does have the ability to control the amount of funding it provides to the Public Library Board. Such funding is significant to the overall operations of the Public Library Board.

Both component units have June 30 fiscal year-ends. Complete financial statements of the individual component units can be obtained directly from their administrative offices. Addresses for these administrative offices are as follows:

DeKalb County Board of Health
 445 Winn Way Richardson Health Center
 Decatur, GA 30030

DeKalb County Public Library Board
 215 Sycamore Street
 Decatur, GA 30030

In 2003, the County established the DeKalb County Building Authority (the "Building Authority") which is governed by a board comprised solely of members appointed by the Chief Executive Officer of the County and the County's Board of Commissioners. The Public Safety and Judicial Facilities Authority was also created in 2003, and is also governed by a board comprised solely of members appointed by the Chief Executive Officer of the County and the County's Board of Commissioners, was established to construct and equip County court-related facilities. Although both are legally separate from the County's Board of Commissioners, these authorities are reported as if they were a part of the primary government, blended component units, because their sole purpose is to finance and construct and equip County public buildings. The Building Authority's funds are included as non-major debt service and capital projects funds. The Public Safety and Judicial Facilities Authority's funds are included as non-major capital projects and debt service funds. No separate financial statements are available. In 2010, the County established the Urban Redevelopment Agency which is governed by a board comprised solely of members appointed by the Chief Executive Officer of the County and the County's Board of Commissioners and they can impose their will on the Urban Redevelopment Authority by removal of its board members at any time. This agency was established to finance the County's construction of certain types of projects within designated recovery zones. As such the Urban Redevelopment Agency is a blended component unit of the County and is included as non-major capital projects funds and debt service funds.

The County is also responsible for appointing the members of the DeKalb County Housing Authority. The County's accountability does not extend beyond making these appointments.

The Fulton-DeKalb Hospital Authority is considered a joint venture with Fulton County, Georgia. The Atlanta Regional Commission is considered a joint venture with other governments of metropolitan Atlanta.

(B) Basis of presentation

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) display information about the primary government and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Internal activities have been eliminated. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for the various business-type activities of the County and for each function of the governmental activities. Direct expenses are those that are specifically associated with and clearly identifiable to a particular program or function. Administrative overhead charges are included in direct expenses for the business-type activities. Program revenues include 1) fees, fines, and charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The fund financial statements provide information about the County's funds. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and proprietary funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the fund's principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for sales and services. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, other governmental units, and/or other funds.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Special Tax District Designated Services Fund accounts for operations of the County's roads and drainage, and recreation departments. Financing is provided by a specific annual property tax levy and transfers from the special tax district unincorporated fund. Such property taxes are used only to provide roads and drainage and recreation services for all residents of the County not provided with these services by other municipalities.

The Special Tax District Unincorporated Fund accounts for operations of various County activities which collect revenues that are restricted for use in the unincorporated areas of the County.

The Special Tax District - Police Services Fund accounts for operations of the County's police department whose financing is provided by a specific annual property tax levy. Such property taxes are used to provide police protection for all residents of the County not protected by other municipal police departments.

The 2006 Transportation, Parks, and Libraries Bonds Fund accounts for the proceeds from the 2006 general obligation bond issue and the related capital expenditures.

The County reports the following major proprietary funds:

The Watershed System Fund accounts for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

The Sanitation Fund accounts for the provision of sanitation services to residents of the County. All activities necessary to provide such services are accounted for in this fund.

The County reports the following fiduciary funds:

The General Employees' Pension Fund accounts for accumulated resources for pension benefit payments to qualified County employees and retirees.

The Agency Funds account for the assets held by the County in a trustee capacity as an agent for individuals or other governmental units.

The County reports the following other fund types:

Internal Service Funds account for vehicle maintenance, vehicle replacement, and risk management-related activities provided to other departments of the County on a cost reimbursement basis.

(C) Measurement Focus, Basis of Accounting

The government-wide, proprietary and fiduciary financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period if availability criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

In accounting and reporting for its proprietary operations, the County applies all GASB pronouncements.

(D) Budgetary Data

An operating budget is legally adopted each fiscal year for all governmental funds except capital projects funds. The level of control (the level at which expenditures may not legally exceed appropriations) for each legally adopted annual operating budget is the department level. Supplemental appropriations may be made annually at mid-year by the Board of Commissioners. Supplemental appropriations are also made out of the County's General Fund contingency account by the Board of Commissioners to fund unforeseen expenditures within the County's governmental funds at any time during the year. Presented final budgetary information reflects all supplemental appropriations as legally adopted by the Board of Commissioners. The Board of Commissioners must approve any department-level changes to a previously adopted budget. Management may amend the budget without seeking the approval of the Board at any level below the department level.

In accordance with Georgia law, the County has project length balanced budgets for all capital projects funds.

The annual budget cycle begins in August of the preceding year, when budget workbooks are distributed to each department. The County Code requires that the Chief Executive Officer of the County submit a proposed budget to the Board of Commissioners by December 15 or January 15 following an election year. The Chief Executive Officer and Board of Commissioners advertise and conduct public hearings on the proposed budget, in adherence to local ordinance and State law, and adopt a final budget prior to March 1.

The tax millage is set and tax bills are issued around July 1. A revised budget, based on fund balance carryovers and current revenue and expenditure trends, may be adopted prior to this date. Unencumbered appropriations lapse at year-end.

(E) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, are employed in the governmental and proprietary funds. (in thousands of dollars)

<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Services Funds</u>	<u>Capital Projects Funds</u>	<u>Internal Service Fund (Risk Mgmt)</u>	<u>Governmental Funds</u>
\$ 10,216	\$ 10,828	\$ -	\$ 31,890	\$ 1,529	\$ 54,463
<u>Watershed Fund</u>	<u>Sanitation Fund</u>	<u>Airport Fund</u>	<u>Stormwater Fund</u>	<u>Internal Service Funds (Vehicle Maintenance)</u>	<u>Proprietary Funds</u>
\$ 376,243	\$ 5,555	\$ 4,714	\$ 6,420	\$ 25,562	\$ 418,494

(F) Property Taxes

Property tax billing and collection cycle dates are as follows: lien date - January 1 of each year; levy date - Fourth Tuesday in June; due dates - August 15 and November 15; and collection dates - anytime during the year.

(G) Cash, Cash Equivalents, and Investments

Cash management pools which are used essentially as demand deposit accounts and investments with maturities within 90 days of purchase are considered cash equivalents for purposes of the statement of cash flows. Investments are stated at fair value, based on quoted market prices. The Georgia Fund 1 investment pool (a local government investment pool) is not SEC registered, but is operated in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Therefore, fair value of the County's investment in the Georgia Fund 1 is based on the price of the County's share in the pool. The Office of the State Treasurer in accordance with 2010 House Bill 296 is the agency with regulatory oversight for the Georgia Fund 1.

(H) Inventories and Prepaid Items

Inventories are determined by actual physical count and are stated at cost (using average cost flow assumptions) for the governmental activities and at the lower of average cost or market for the business-type activities. Inventories are recorded as expenditures when consumed rather than when purchased. Payments made to vendors for services that will benefit periods beyond the balance sheet date are recorded as prepaid assets. The cost of the related payment is recorded as an expenditure over the time the related services are provided (consumption method).

(I) Restricted Assets

Proceeds from the sale of watershed revenue bonds plus interest earned on the investment of these funds are restricted to the construction of new capital facilities and other improvements to the water and sewerage system. All monies in excess of those required to maintain the working capital of the water and sewerage system's operations are transferred to a separate account and restricted to the construction of new capital facilities and other expenses as allowed by the water and sewerage system's bond resolutions. Sinking fund monies are restricted to the payment of bond principal and interest requirements as they become due, as well as the maintenance of required reserves. Liabilities payable from these restricted assets are reported separately to indicate that the source of payment is the restricted assets.

(J) Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. General infrastructure assets consist of the road network assets that were acquired or that received substantial improvements subsequent to January 1, 1980 and are reported at estimated historical cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' useful lives are not capitalized. The County capitalized \$18,642,445 of interest incurred in business-type activities for the year. Capital assets are depreciated using the straight-line method over the following estimated useful lives and with the following capitalization thresholds:

<u>Asset Class</u>	<u>Estimated Useful Lives (In years)</u>	<u>Capitalization Threshold</u>
Buildings	20-50	\$ 40,000 - 100,000
Land improvements	15-50	30,000 - 100,000
Infrastructure	10-50	20,000 - 100,000
Vehicles	1-10	All Capitalized
Equipment	5	5,000

(K) Claims, Judgments, and Compensated Absences

Liabilities for claims and judgments against the County, including estimated liabilities for claims incurred but not reported at year-end, have been accrued. Liabilities for compensated absences have been accrued in the government-wide and proprietary fund financial statements and are all considered long-term obligations of the County. A liability for these amounts is reported in the governmental funds if they have matured and are expected to be paid with expendable available resources.

Employees earn annual leave at the rate of 15 days per year for the first 5 years of employment up to a maximum of 30 days per year after 25 years of employment. There is no requirement that annual leave be taken, but the maximum permissible accumulation at year-end is 60 days. Any accumulation of annual leave greater than 60 days is converted to sick leave at year-end. At termination, employees are paid for any accumulated annual leave up to the 60 day maximum. Employees earn sick leave at the rate of 13 days per year with no limitations. At termination, accumulated sick leave is converted to annual leave at the rate of 15 days to 1 day and is subject to the 60-day limitation. A liability for these amounts is reported in governmental funds only if they have matured as a result of employee resignations and retirements.

(L) Landfill Closure and Postclosure Care Costs

State and Federal laws and regulations require the County to place a final cover on its Seminole Road landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense during each period based on landfill capacity used as of each financial reporting date. The \$16,241,000 reported as landfill closure and postclosure cost liability at year-end represents the cumulative amount reported to date based on the use of 57% of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and postclosure care as the remaining estimated capacity is filled based on estimated cost to perform all closure and postclosure activities required. Actual cost may differ from the amount estimated due to inflation, changes in technology, or changes in regulations. Closure and postclosure care financial assurance requirements will be met by adjusting the sanitation rate structures in the enterprise fund as required. The fill capacity of the current waste disposal area will be filled in 2019. The County will build a new waste disposal area which will be ready for disposal in 2019.

(M) Fund Balance Classifications

In February 2009, GASB issued GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*. The purpose of the statements is to clarify the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied. With this new statement, the County's fund balance is classified into five hierarchies based on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. GASB 54 was adopted and implemented by the County in fiscal year 2011.

Under this statement, the five classifications are: Nonspendable, Restricted, Committed, Assigned, and Unassigned. Nonspendable fund balances are amounts that are not in a spendable form, such as inventories, long-term advances to other funds and prepaid items, contractually required to remain intact, or will not be converted to cash in the next operating cycle. Restricted fund balances are amounts on which constraints have been placed by an external party, such as a grantor, creditor, or regulations legally enforceable by external parties or imposed by law through constitutional provisions or enabling legislation. Committed fund balances are amounts on which constraints are placed by a formal action, a resolution in the case of the County, from the government's highest level of decision-making authority, the Board of Commissioners. The formal action for commitments must occur before the end of the fiscal year. Committed amounts may only be changed or rescinded through the same formal action, resolution by the Board of Commissioners. Assigned fund balances are amounts reported in all funds including; general, special revenue, capital projects, debt service, or those not otherwise classified. These amounts are constrained by the government's intent to use for a special purpose, but restrictions are not externally enforceable. As of December 31, 2013, the County's Board of Commissioners has not expressly delegated an individual the authority to assign fund balance for a particular purposes. Under GASB Statement 54, any positive residual fund balance in a special revenue, debt service, or capital projects fund is assigned fund balance. Unassigned fund balances are amounts reported only in the General Fund, the residual fund balances not fund balance not otherwise classified, or the excess of Nonspendable, Restricted, Committed, or Assigned. Other governmental funds with a deficit fund balance report negative unassigned fund balance. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: committed, assigned, then unassigned.

	General Fund	Special Revenue Funds	Debt Services Funds	Capital Projects Funds	Governmental Funds
Fund Balances (in thousands of dollars)					
Nonspendable (in form):					
Prepaid and Inventory Items	\$ 19	\$ -	\$ -	\$ -	\$ 19
Restricted for:					
Special Tax District-Police Services	-	13,389	-	-	13,389
Other Special Revenue	-	27,410	-	-	27,410
Debt Services	-	-	12,195	-	12,195
Capital Projects	-	-	-	75,128	75,128
Committed to:					
Other Special Revenue	-	7,662	-	-	7,662
Capital Projects	-	-	-	28,867	28,867
Assigned to:					
General Fund - 2014 budget: appropriation of fund balance	17,871	-	-	-	17,871
Unassigned:					
Special Tax District-Designated Services	-	(211)	-	-	(211)
Special Tax District-Unincorporated	-	(2,732)	-	-	(2,732)
Other Special Revenue	-	(6,054)	-	-	(6,054)
Other	3,114	-	-	-	3,114
	<u>\$ 21,004</u>	<u>\$ 39,464</u>	<u>\$ 12,195</u>	<u>\$ 103,995</u>	<u>\$ 176,658</u>

(N) Management Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and the reported amounts of revenues and expenditures / expenses during the reporting period. Actual results could differ from those estimates. Significant items subject to such estimates and assumptions include: useful lives of capital assets, allowances, pension and OPEB obligations, legal liabilities, and landfill closure and postclosure cost estimates.

(O) Net Position

The County's Net Position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources in reporting which utilizes the economic measurements focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

(P) Deferred Outflows/Inflows of resources

In addition to assets, the County presents the deferred outflows of resources as a representation of the portion of the net position or fund balance. The County reported deferred outflows of resources for a deferred loss on debt refunding. The deferred loss on refunding represents the difference between the cost of defeasing debt, as paid by new debt, and the carrying value of refunded debt and is deferred and amortized over the shorter life of the refunded or refunding debt.

In addition to liabilities, the County presents the deferred inflows of resources as a representation of the portion of the net position or fund balance. The County has only one (1) type of deferred inflows of resource, which arise only under a modified accrual basis of accounting that qualifies for reporting in this category for the County's governmental funds. These unavailable revenues are from taxes as these amounts are deferred and will be recognized as inflows of resources in the period that the amounts become available.

2. Joint Ventures

DeKalb County is party to a contract with Fulton County, Georgia and the Fulton-DeKalb Hospital Authority (the "Hospital Authority") for the operation of Grady Memorial Hospital (the "Hospital"). The Hospital provides health services to indigent citizens of both counties. Three (3) members of the Hospital Authority's Board of Trustees are appointed by the DeKalb County Board of Commissioners with another seven (7) members appointed by the Fulton County Board of Commissioners. The entire operations of the Hospital Authority are disclosed as a component unit in the Fulton County, Georgia Comprehensive Annual Financial Report. DeKalb County has a financial interest in the Hospital Authority because operating deficits of the Hospital, up to an annually predetermined amount relating to indigent care, must be funded by Fulton County or DeKalb County under the terms of the contract. The funding formula is based on the ratio of patient levels between the two (2) counties. For the year 2013, DeKalb County funded \$9,963,343 of the Hospital's operating deficit. DeKalb County has limited control over the operating budget of the Hospital, but must approve any debt issuance of the Hospital Authority. The Hospital Authority's debt is secured by a pledge of the operating revenues of the Hospital. Payments to the Hospital Authority are made from the County's other governmental funds. For the year 2013, DeKalb County paid an additional \$6,976,888 towards the Hospital Authority's debt service. Separate financial statements of the Hospital Authority may be obtained from: Fulton-DeKalb Hospital Authority; 80 Butler St. SE; Atlanta, Georgia 30314.

Condensed financial information for the Hospital Authority as of and for the year ended December 31, 2013 is as follows (in thousands of dollars):

Total Assets	\$ 699,685	Total Operating Revenues	\$ 719,618
Total Deferred Outflows of Resources	4,444	Total Operating Expenses	758,080
Total Liabilities	409,188	Non-operating Revenue (Expenses)	(3,174)
Total Net Position	294,941	Fulton County and DeKalb County Contributions	61,232
Current Debt	4,450	Capital Contributions and Other Adjustments	35,675
Long-term Debt	189,573	Increase in Net Position	55,271

The Atlanta Regional Commission (ARC) is the regional planning and intergovernmental coordination agency for the 10-county Atlanta metropolitan area. Under Georgia law, the County, in conjunction with other cities and counties in metropolitan Atlanta, is a member of the Atlanta Regional Commission (ARC) and is required to pay annual dues thereto. During 2013, the County paid \$685,660 in such dues. Membership in the ARC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the ARC. The ARC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any obligations of the ARC. Separate ARC financial statements may be obtained from: Atlanta Regional Commission; 40 Courtland St NE; Atlanta, Georgia 30303.

There were, otherwise, no known related-party transactions involving either joint venture during 2013.

3. Budget Basis of Accounting

Due to legal requirements, revenues and appropriations for governmental funds are budgeted on a basis that is not consistent with GAAP. The actual results of operations on the budget basis for the General Fund and Major Special Revenue Funds are presented in this report.

The major differences between the budget basis and GAAP are:

- (1) Revenues (principally property taxes, grants, and interest) are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP);
- (2) Expenditures (principally payroll, workers' compensation, and purchases) are recorded when paid (budget basis) as opposed to when incurred (GAAP);

4. Cash, Cash Equivalents, and Investments

Following are the components of the County's cash and cash equivalents, and investments (including the General Employees' Pension Fund, Agency Funds, and the Component Units) at December 31, 2013 (in thousands of dollars).

	Unrestricted	Restricted	Pension Restricted	Agencies Unrestricted	Total	Component Units
Cash and Cash Equivalents	\$ 484,547	\$ 427,608	\$ 81,477	\$ 34,422	\$ 1,028,054	\$ 8,562
Investments	-	-	1,220,011	-	1,220,011	809
	<u>\$ 484,547</u>	<u>\$ 427,608</u>	<u>\$ 1,301,488</u>	<u>\$ 34,422</u>	<u>\$ 2,248,065</u>	<u>\$ 9,371</u>

Statutes authorize the County to invest in obligations of the United States Treasury or agencies, banker's acceptances, bank money market accounts, repurchase agreements, and the Georgia Fund 1 investment pool (a local government investment pool). The General Employees' Pension Fund is also authorized to invest in corporate bonds and debentures which are not in default as to principal and interest; corporate stocks, common or preferred; first loans on real estate where the loans are guaranteed by the Administrator of Veterans Affairs or by the Federal Housing Authority of the United States; certificates of deposit in national banks and state banks insured by the FDIC; and any other investments approved by the Pension Board. The Pension Trust Fund also invests in collateralized mortgage obligations (CMOs). These securities are based on cash flows from interest and principal payments on underlying mortgages. CMOs are sensitive to prepayments by mortgages, which may result from a decline in interest rates. The County invests in these securities in part to maximize yields and in part to hedge against a rise in interest rates.

Concentration of Credit Risk - Primary Government

The County diversifies its use of investment instruments to avoid incurring unreasonable risks inherent in over-investing in specific instruments, individual financial institutions, or maturities. The County's primary government investment policy limits County investments to the following maximum percentages: U.S. Treasury Obligations 100%, Obligations of U.S. Government Agencies 100%, Repurchase Agreements 25%, Certificates of Deposit (Commercial Banks) 75%, Certificates of Deposit (S&L Associations) 10%, Local Government Investment Pool (State-Sponsored) 100% and Commercial Bank Money Market Accounts 25%. Maximums may be exceeded temporarily with the prior approval of the County's Finance Director.

Custodial Credit Risk - Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

Custodial Credit Risk - Investments

To control custodial credit risk, the County's investment policy requires all securities and collateral to be held by an independent third-party custodian in the County's name. The custodian provides the County with monthly values.

As of December 31, 2013, the County reported \$652,517,626 of State of Georgia GA Fund I investments as restricted and unrestricted cash and cash equivalents. The duration for GA fund I investments was 0.162 and the credit rating quality was AA+ as of December 31, 2013.

Concentration of Credit Risk - Investments

The County's investment policy also requires that maturities shall be timed such that a minimum of 80% be invested for a period of less than one year and 100% be invested for a period less than two years. The County's pension fund's investment policy sets targets of 60% invested in domestic equity, 10 % in international equity, and 30% in domestic fixed income.

Foreign Currency Risk:

At December 31, 2013, \$126,587,000 or 10 percent of Pension Trust assets had exposure of foreign currency risk through investments in foreign companies. These investments had the form of US dollars invested in mutual funds with only international equity holdings.

As of December 31, 2013, the County's reporting entity had the following investments:
(in thousands of dollars)

Type of Investment

Type of Investment	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	More than 10
Fiduciary Fund					
Pension Trust Fund:					
Corporate Stocks*	\$ 798,134	N/A	N/A	N/A	N/A
Foreign Equities*	126,587	N/A	N/A	N/A	N/A
U.S. Government Securities	115,540	-	25,850	18,594	71,096
CMO's	24,871	-	1,439	3,797	19,635
Other Asset Backed Securities	6,119	-	5,689	-	430
Corporate Bonds	148,760	11,972	64,758	56,369	15,661
Total Fiduciary Fund	\$ 1,220,011	\$ 11,972	\$ 97,736	\$ 78,760	\$ 106,822

* These securities do not have maturities.

Credit Risk - Investments

As a means of limiting exposure to credit risk, the risk of loss due to the failure of the security issuer or backer, the County limits investments to obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government and those deposit-type items which can be collateralized at 110% of the face value. The County's pension funds are not collateralized and are subject to credit and interest rate risk.

The County's pension trust fund (the Plan) investment policy requires that the fixed income portfolio be of high quality and chosen with respect to maturity ranges, coupon levels, refunding characteristics, and marketability. Fixed income managers are engaged to reduce volatility of the Plan's assets, provide a deflation hedge, and produce a highly predictable and dependable source of income. The quality rating of the overall portfolio must be A or better at all times. As of December 31, 2013, the weighted average quality rating of the fixed income portfolio (i.e., the U.S. Government Securities and Corporate Bonds) was A+ as rated by Standard & Poor's Rating Service.

Interest Rate Risk - Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. This risk is managed within the portfolio using the duration method. This method is used in the management of fixed income portfolios to quantify the portfolios' sensitivity to interest rate changes. As of December 31, 2013, the weighted average of the Option Adjusted Duration of the pension fund's fixed income portfolio for Denver Investment Advisor was 5.22 years, and J.P. Morgan Asset Management was 4.68 years, as compared to the benchmark BC Aggregate Bond Index duration of 5.55 years.

5. Capital Assets

Changes in capital assets are as follows (in thousands of dollars):

	Balance (Restated) 12/31/2012	Additions	Deletions	Balance 12/31/2013	Restated Accumulated Depreciation and Amortization 12/31/2012	Additions	Deletions	Accumulated Depreciation and Amortization 12/31/2013	Book Value 12/31/2013
<u>Governmental activities</u>									
Not depreciated:									
Land	\$ 236,063	\$ 2,175	\$ (56)	\$ 238,182	\$ -	\$ -	\$ -	\$ -	\$ 238,182
Construction in progress	208,366	28,368	(9,106)	227,628	-	-	-	-	227,628
Depreciated:									
Land improvements	60,320	526	-	60,846	18,735	1,924	-	20,659	40,187
Buildings	464,273	4,257	(4,366)	464,164	135,972	8,267	(2,999)	141,240	322,924
Infrastructure	768,383	1,462	-	769,845	249,070	19,558	-	268,628	501,217
Other equipment	32,516	4,932	(6,979)	30,469	17,606	6,292	(6,979)	16,919	13,550
Totals	<u>\$ 1,769,921</u>	<u>\$ 41,720</u>	<u>\$ (20,507)</u>	<u>\$ 1,791,134</u>	<u>\$ 421,383</u>	<u>\$ 36,041</u>	<u>\$ (9,978)</u>	<u>\$ 447,446</u>	<u>\$ 1,343,688</u>
<u>Business-type activities</u>									
Not depreciated:									
Land	\$ 64,385	\$ 374	\$ -	\$ 64,759	\$ -	\$ -	\$ -	\$ -	\$ 64,759
Construction in progress	161,865	66,993	(6,503)	222,355	-	-	-	-	222,355
Depreciated:									
Land improvements	191,898	40	-	191,938	30,967	2,469	-	33,436	158,502
Buildings	86,800	5,920	-	92,720	7,330	1,667	-	8,997	83,723
Plants	337,982	98	-	338,080	95,055	6,707	-	101,762	236,318
Lines	840,235	1,001	-	841,236	277,773	16,949	-	294,722	546,514
Water meters	52,280	-	-	52,280	35,848	3,357	-	39,205	13,075
Vehicles and portable equipment	158,799	13,371	(10,081)	162,089	122,030	10,275	(10,081)	122,224	39,865
Other equipment	21,390	1,185	(4,081)	18,494	12,493	3,128	(4,081)	11,540	6,954
Leaseholds	169,411	-	-	169,411	48,382	3,476	-	51,858	117,553
Totals	<u>\$ 2,085,045</u>	<u>\$ 88,982</u>	<u>\$ (20,665)</u>	<u>\$ 2,153,362</u>	<u>\$ 629,878</u>	<u>\$ 48,028</u>	<u>\$ (14,162)</u>	<u>\$ 663,744</u>	<u>\$ 1,489,618</u>
<u>Component units</u>									
Depreciated:									
Other equipment	<u>\$ 3,443</u>	<u>\$ 234</u>	<u>\$ (268)</u>	<u>\$ 3,409</u>	<u>\$ 1,556</u>	<u>\$ 337</u>	<u>\$ (256)</u>	<u>\$ 1,637</u>	<u>\$ 1,772</u>

Depreciation was charged to functions / programs of the primary government during 2013 as follows (in thousands of dollars):

<u>Governmental activities:</u>		<u>Business-type activities</u>	
General government	\$ 3,382	Watershed system	\$ 28,710
Public safety	3,920	Sanitation	7,452
Civil and criminal court system	2,692	DeKalb Peachtree Airport	984
Planning & Development	19	Stormwater	362
Public works	19,575	Vehicle maintenance	245
Community development	28	Vehicle replacement	10,275
Library	3,054		<u>\$ 48,028</u>
Parks and recreation	2,520		
Health and welfare	851		
	<u>\$ 36,041</u>		

For the year ended December 31, 2013, the County had active construction projects related to various construction projects throughout the County. At year end, the County's commitments with contractors totaled approximately \$946,145,440.

6. Long-Term Obligations

Changes in long-term obligations for the year ended December 31, 2013 are as follows (in thousands of dollars):

	Balance 12/31/2012	Additions	Payments/ Retirements	Balance 12/31/2013	Current Portion	Long-term Portion
<u>Governmental activities</u>						
Claims and judgments payable	\$ 11,418	\$ 104,853	\$ (104,771)	\$ 11,500	\$ 4,611	\$ 6,889
Net pension obligation	-	39,097	(33,699)	5,398	-	5,398
Net OPEB obligation	468,706	55,493	(14,664)	509,535	-	509,535
Compensated absences payable	31,678	18,208	(19,064)	30,822	17,395	13,427
General obligation bonds payable	285,775	52,445	(81,755)	256,465	20,770	235,695
Revenue bonds payable	84,600	8,795	(12,395)	81,000	3,320	77,680
Certificates of participation payable	16,645	15,730	(16,645)	15,730	-	15,730
Unamortized premium on bonds payable	6,416	6,381	(1,940)	10,857	-	10,857
Totals	<u>\$ 905,238</u>	<u>\$ 301,002</u>	<u>\$ (284,933)</u>	<u>\$ 921,307</u>	<u>\$ 46,096</u>	<u>\$ 875,211</u>
<u>Business-type activities</u>						
Claims and judgments payable	\$ 215	\$ 205	\$ (100)	\$ 320	\$ 320	\$ -
Landfill closure and postclosure costs	27,155	-	(10,914)	16,241	-	16,241
Pollution remediation obligation	1,207	-	(154)	1,053	-	1,053
Net OPEB obligation	151,887	18,800	(4,968)	165,719	-	165,719
Compensated absences payable	5,931	4,355	(4,163)	6,123	5,503	620
Revenue bonds payable	909,475	134,375	(160,720)	883,130	21,275	861,855
Unamortized premium on bonds payable	48,060	12,326	(7,164)	53,222	-	53,222
Totals	<u>\$ 1,143,930</u>	<u>\$ 170,061</u>	<u>\$ (188,183)</u>	<u>\$ 1,125,808</u>	<u>\$ 27,098</u>	<u>\$ 1,098,710</u>
<u>Component Units</u>						
Compensated absences payable	<u>\$ 1,332</u>	<u>\$ -</u>	<u>\$ (131)</u>	<u>\$ 1,201</u>	<u>\$ 240</u>	<u>\$ 961</u>
Capital leases payable	<u>\$ 33</u>	<u>\$ 37</u>	<u>\$ (13)</u>	<u>\$ 57</u>	<u>\$ 19</u>	<u>\$ 38</u>

Governmental activities:

Claims and judgments payable, compensated absences, and capital leases (if any) have typically been liquidated in the general fund and in the internal service (risk management) fund. Net other postemployment benefit and pension obligations for governmental activities have typically been liquidated in the general fund and the internal service funds.

The following is a summary of the County's outstanding general obligation bond issues at December 31,2013 (in thousands of dollars):

Year Issued	Purpose	Interest Rate (%)	Interest Dates	Issue Date	Maturity Date	Authorized and Issued	Retired	Outstanding
1998	Jail	5.00	1-1 & 7-1	08/01/98	01/01/20	\$ 2,000	\$ 2,000	\$ -
2001	Parks	3.625-5.00	6-1 & 12-1	10/01/01	12/01/15	125,000	103,010	21,990
2003A	Refunding issue	3.625-4.00	1-1 & 7-1	07/22/03	01/01/20	53,295	53,295	-
2003B	Refunding issue	4.00-5.00	1-1 & 7-1	12/05/03	01/01/20	74,620	72,090	2,530
2006	Parks, Libraries, Transportation	3.30-5.00	6-1 & 12-1	02/07/06	12/01/30	230,000	50,500	179,500
2013	Refunding issue	3.00-5.00	1-1 & 7-1	12/19/13	01/01/20	52,445	-	52,445
Totals:						<u>\$ 537,360</u>	<u>\$ 280,895</u>	<u>\$ 256,465</u>

The proceeds of the General Obligation Refunding Bonds, Series 2003A, were used to refund: (1) \$28,630,000 of the Series 1992 General Obligation Refunding Bonds, and (2) \$24,170,000 of the Series 1993 General Obligation Bonds (issued to fund health care facilities capital improvements).

The proceeds of the General Obligation Refunding Bonds, Series 2003B, were used to refund \$77,410,000 of the Series 1993 General Obligation Refunding Bonds. The Series 1993 General Obligation Refunding Bonds had partially refunded the Series 1991 General Obligation Bonds (issued to fund jail capital improvements).

On December 19, 2013, DeKalb County issued \$52,445,000, 3.0% to 5.0% general obligation bonds (series 2013) with varying semi-annual principal and interest payments due (January 1 and July 1) through December 2020. These general obligation bonds were issued for the purpose of refunding (1) \$2,000,000 of the Series 1998 Jail General Obligation Refunding Bonds, (2) \$16,390,000 of the Series 2003A General Obligation Refund Bonds, and (3) \$39,030,000 of the Series 2003B General Obligation Refunding Bonds. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2013 to be \$5,214,246. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2013 to be \$5,268,145. The outstanding balance of these general obligation bonds as of December 31, 2013 is \$52,445,000.

For financial accounting and reporting purposes, all governmental activities bonds defeased (\$61,865,000 at December 31,2013) are considered retired and, along with the funds held in trust, are not included in the accompanying financial statements.

The following is a summary of general obligation bonds debt service requirements to maturity as of December 31, 2013 (in thousands of dollars):

Year Payable	Principal	Interest	Total
2014	20,770	10,498	31,268
2015	19,105	10,644	29,749
2016	17,685	9,569	27,254
2017	18,405	8,818	27,223
2018	19,190	7,988	27,178
2019-2023	72,085	28,055	100,140
2024-2028	60,750	15,598	76,348
2029-2030	28,475	1,936	30,411
Totals	<u>\$ 256,465</u>	<u>93,106</u>	<u>\$ 349,571</u>

The County is subject to the laws of the State of Georgia, which limit the amount of net bonded debt (exclusive of revenue bonds) the County may have outstanding to 10% of the assessed valuation of taxable property within the County. At year-end, general obligation bonds outstanding, net of amounts available in the Debt Service Funds, totaled \$244,276,000. The statutory limit at that date was \$2,101,100,000, providing a debt margin of \$1,856,824,000.

The following is a summary of the County's outstanding Certificates of Participation at December 31, 2013 (in thousands of dollars):

Year Issued	Purpose	Interest Rate (%)	Interest Dates	Issue Date	Maturity Date	Authorized and Issued	Retired	Outstanding
2003	Office building and courthouse	4.00-4.75	6-1 & 12-1	12/14/03	12/01/23	\$ 25,000	\$ 25,000	\$ -
2013	Refunding issue	2.25	6-1 & 12-1	12/19/13	12/01/23	15,730	-	15,730
Totals:						<u>\$ 40,730</u>	<u>\$ 25,000</u>	<u>\$ 15,730</u>

On December 19, 2013, DeKalb County issued \$15,730,000, 2.25% certificates of participation (series 2013) with varying semi-annual principal and interest payments due (June 1 and December 1) through December 2023. These certificates of participation were issued for the purpose of refunding \$15,425,000 of the Series 2003 Office Building and Courthouse certificates of participation. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2013 to be \$1,627,804. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2013 to be \$1,653,334. The outstanding balance of the certificates of participation as of December 31, 2013 is \$15,730,000.

The following is a summary of Certificates of Participation debt service requirements to maturity as of December 31, 2013 (in thousands of dollars):

Year Payable	Interest Rate (%)	Principal	Interest	Total
2014	2.25	-	336	336
2015	2.25	1,585	354	1,939
2016	2.25	1,635	318	1,953
2017	2.25	1,670	281	1,951
2018	2.25	1,710	244	1,954
2019-2023	2.25	9,130	626	9,756
Totals		<u>\$ 15,730</u>	<u>\$ 2,159</u>	<u>\$ 17,889</u>

The following is a summary of the County's outstanding governmental activities revenue bond issues at December 31, 2013 (in thousands of dollars):

Year Issued	Purpose	Interest Rate (%)	Interest Dates	Issue Date	Maturity Date	Authorized and Issued	Retired	Outstanding
2003	Juvenile Justice Center	2.5-5.0	6-1 & 12-1	07/01/03	12/01/23	\$ 15,000	\$ 15,000	\$ -
2004	Public Safety and Judicial Facilities	3.0-5.0	6-1 & 12-1	12/29/04	12/01/34	50,000	9,550	40,450
2005	Juvenile Justice Center	3.0-5.0	6-1 & 12-1	07/14/05	12/01/25	35,670	11,020	24,650
2010	Urban Redevelopment Agency	6.010	4-1 & 10-1	12/07/10	10/01/30	7,945	840	7,105
2013	Refunding issue	2.25	6-1 & 12-1	12/19/13	12/01/23	8,795	-	8,795
Totals:						<u>\$ 117,410</u>	<u>\$ 36,410</u>	<u>\$ 81,000</u>

On December 19, 2013, DeKalb County issued \$8,795,000, 2.25% revenue bonds (series 2013) with varying semi-annual principal and interest payments due (June 1 and December 1) through December 2023. These revenue bonds were issued for the purpose of refunding \$8,610,000 of the Series 2003 Juvenile Justice Center Revenue Bonds. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2013 to be \$793,620. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2013 to be \$804,623. The outstanding balance of the revenue bonds as of December 31, 2013 is \$8,795,000.

The following is a summary of the County's governmental activities revenue bonds debt service requirements to maturity as of December 31, 2013 (in thousands of dollars):

Year Payable	Interest Rate (%)	Principal	Interest	Total
2014	3.0-5.0	3,320	3,470	6,790
2015	3.25	4,220	3,332	7,552
2016	3.25	4,360	3,182	7,542
2017	3.5-6.0	4,510	3,023	7,533
2018	3.5-6.0	4,660	2,859	7,519
2019-2023	3.25-4.0	25,915	11,501	37,416
2024-2028	3.88-5.0	17,285	6,512	23,797
2029-2033	4.25-5.0	13,785	2,805	16,590
2034	5.0	2,945	147	3,092
Totals		<u>\$ 81,000</u>	<u>\$ 36,831</u>	<u>\$ 117,831</u>

Short - term debt activity

On May 2, 2013, the County issued a \$103,000,000 general obligation tax anticipation note (Series 2013). The purpose of the short term borrowing was to provide resources for operations. The interest rate on the tax anticipation note was .23 percent and the maturity date was December 31, 2013. The tax anticipation note was repaid by the County by December 31, 2013. There was no tax anticipation note outstanding at December 31, 2012 or 2013.

Business-type activities:

The following is a summary of the County's outstanding business-type activities revenue bond issues as of December 31, 2013 (in thousands of dollars):

Series	Interest Rate (%)	Interest Dates	Issue Date	Maturity Date	Authorized and Issued	Retired	Out-standing
2003	3.25-5.0	4-1 10-1	11/18/03	10/01/35	\$ 179,865	\$ 179,865	\$ -
2006A	4.0-5.0	4-1 10-1	04/27/06	10/01/35	94,990	13,140	81,850
2006B	4.25-5.25	4-1 10-1	04/27/06	10/01/35	271,895	10,310	261,585
2010	5.44	4-1 10-1	12/07/10	10/01/25	28,400	4,580	23,820
2011	2.0 - 5.25	4-1 10-1	12/14/11	10/01/41	381,500	-	381,500
2013	2.0-5.0	4-1 10-1	12/19/13	10/01/35	134,375	-	134,375
Totals				Totals:	<u>\$ 1,091,025</u>	<u>\$ 207,895</u>	<u>\$ 883,130</u>

The following is the purpose of each series of the County's outstanding business-type activities revenue bond issues as of December 31, 2013:

Series	Purpose
2003	Refunding issue, Nancy Creek Tunnel, new Water & Sewer administration building, sewer renovation
2006A	New raw water pump station, sewer plant improvement design, lift station improvements
2006B	Refunding issue
2010	Water & Sewer Recovery Zone Economic Development Program
2011	Infrastructure Improvements
2013	Refunding issue

Part of the proceeds of the Water and Sewerage Refunding Revenue Bonds, Series 2003, was used to refund \$114,335,000 of the Series 1993 Water and Sewerage Revenue Bonds. The proceeds of the Water and Sewerage Revenue Bonds, Series 1993, were used to: (1) fund a portion of the City of Atlanta Phosphorous Reduction Program, (2) to refund \$5,195,000 in Series 1985 Water and Sewerage Refunding Revenue Bonds, and (3) to refund \$23,870,000 in Series 1990 Water and Sewerage Revenue Bonds (issued to fund filter plant expansion and relief sewer capital projects). The proceeds of the Water and Sewerage Refunding Revenue Bonds, Series 1985, were used to refund all outstanding Water and Sewerage Revenue Bonds at that time, which was \$92,235,000 in Series 1962, Series 1963, Series 1971, Series 1973, Series 1974, and Series 1978 Water and Sewerage Revenue Bonds. The proceeds of the Water and Sewerage Refunding Revenue Bonds, Series 2006B were used to refund \$90,440,000 of the Series 1999 Water and Sewerage Revenue Bonds, and to refund \$191,940,000 of the Series 2000 Water and Sewerage Revenue Bonds. The Water & Sewerage Recovery Zone Series 2010 proceeds were used to fund projects within designated recovery zones. The Water & Sewerage Revenue proceeds were used to fund projects relating to infrastructure improvements.

On December 19, 2013, DeKalb County issued \$134,375,000, 2.0% to 5.0% Water and Sewerage revenue bonds (series 2013) with varying semi-annual principal and interest payments due (April 1 and October 1) through October 2035. These water and sewerage revenue bonds were issued for the purpose of refunding \$145,875,000 of the Series 2003 Water and Sewerage Revenue Bonds. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2013 to be \$13,346,268. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2013 to be \$18,974,226. The outstanding balance of the revenue bonds as of December 31, 2013 is \$134,375,000.

For financial accounting and reporting purposes, all revenue bonds defeased (\$348,915,000 at December 31, 2013) are considered retired and, along with the funds held in trust, are not included in the accompanying financial statements.

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverage.

The following is a summary of the County's outstanding business-type activities revenue bonds debt service requirements to maturity as of December 31, 2013 (in thousands of dollars):

Year Payable	Principal	Interest	Total
2014	21,275	43,265	64,540
2015	22,835	43,898	66,733
2016	23,775	42,906	66,681
2017	24,840	24,798	49,638
2018	25,955	40,622	66,577
2019-2023	149,595	182,526	332,121
2024-2028	188,365	140,134	328,499
2029-2033	199,900	90,402	290,302
2034-2038	155,750	38,782	194,532
2039-2041	70,840	7,565	78,405
Totals	<u>\$ 883,130</u>	<u>\$ 654,898</u>	<u>\$ 1,538,028</u>

7. Leases

Operating Leases

The County leases building and office facilities and equipment under leases and rental agreements which are cancelable annually. In 2013, the County paid \$4,101,324 to lease office space for Tax Commissioner, Police, Registrar, and Workforce Development. The County leases office equipment, emergency construction, and event equipment on an as needed basis. In 2013, equipment rentals totaled \$1,582,215.

The Development Authority of DeKalb County issued the Series 2006 Revenue Bonds for the purpose of financing the costs of the acquisition, design, construction, installation and equipping of a performing arts center facility and related parking deck. The Series 2006 Bonds are secured by a pledge of the Development Authority's right, title and interest in the rents and other payments derived by the Development Authority pursuant to a lease agreement between the Development Authority and the County. Under the lease agreement, the County is obligated to make rental payments to the Development Authority in amounts sufficient to pay the principal, premium and interest on the 2006 Bonds. In 2013, that amount was \$704,825. The future minimum lease payments as of December 31, 2013 are as follows (in thousands of dollars):

Year Payable	Amount
2014	705
2015	705
2016	710
2017	705
	<u>\$ 2,825</u>

Funding for the County's rental payments is provided through a 3% tax on motor vehicle rentals.

8. Pollution Remediation Obligations

Pursuant to the provisions of GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, the County is reporting a \$1,053,000 liability in its Sanitation Enterprise Fund for its estimated liability due to its standing as a potentially responsible party (PRP) in the Crymes Landfill site. The Crymes Landfill is a privately owned off-site landfill which the Georgia Environmental Protection Division determined required remediation in 1998 pursuant to the Georgia Hazardous Site response Act (HSRA) HIS Listed 102292. DeKalb County is one of three remaining participants in the Crymes Landfill HSRA action and is responsible for 33.3% of the remediation costs. For several years, the County sent household waste to the Crymes Landfill, extending the life of its own facility. The County has funded its current share based on prior engineering efforts in the Sanitation Enterprise Capital Fund. Post remediation costs are unlikely.

9. Employee Benefits

(A) Defined Benefit Pension Plan Description

The County provides pension benefits for substantially all of its full-time and permanent part-time employees through a single employer defined benefit plan (the "Plan"). The Plan is administered by the DeKalb County Pension Board (the "Board"), composed of seven (7) voting members (the Chief Executive Officer of DeKalb County, two (2) members elected by County employees, two (2) members selected by the DeKalb County Board of Commissioners, one (1) member elected by County retirees, and one (1) member appointed by the other voting members of the Board) and two (2) non-voting members (the County Director of Finance and the County Merit System Director). The Plan does not issue separate financial statements. The County's payroll for employees covered by the Plan for the year ended December 31, 2013 was \$264,015,871, as compared to a total County payroll of \$298,507,617.

Employees participating prior to September 1, 2005: The Plan provides retirement benefits of 2.75% of average salary (based on the highest consecutive 36 months of pay over the last 10 years of employment) times years of service with a maximum retirement benefit of 82.5% of average salary. Normal retirement, with at least 10 years of service, is at age 55 or older. Early retirement (subject to reductions in benefits) is allowed at age 50 with 10 or more years of service. Employees with 30 years of service can retire at any age with no reduction in benefits. An employee can retire at age 65 with three or more years of service.

Termination benefits are as follows: Within the first three years of service, the participant's contributions will be returned without interest. After three but less than ten years of service, the participant may either withdraw contributions plus interest or leave contributions in the Plan and receive a monthly benefit to commence at age 65 equal to his accrued benefit as of the date of termination. After ten years of service, the participant may either withdraw contributions plus interest or leave contributions in the Plan and receive a monthly benefit to commence at his normal retirement date equal to his accrued benefit as of the date of termination. Such terminating employee with ten or more years of service may elect to receive reduced benefits any time after he attains 50 years of age.

Employees beginning participation on or after September 1, 2005: The Plan provides retirement benefits of 2.25% of average salary (based on the highest consecutive 36 months of pay over the last ten years of employment) times years of service with a maximum retirement benefit of 67.5% of average salary. Normal retirement, with at least 10 years of service, at age 62 or older. Early retirement (subject to reductions in benefits) is allowed at age 55 with 10 or more years of service. Employees age 55 with 25 years of service can retire with no reduction in benefits. An employee can retire at age 65 with seven or more years of service.

Termination benefits are as follows: Within the first three years of service, the participant's contributions will be returned without interest. After three but less than seven years of service, the participant's contributions plus interest shall be returned. After seven years of service, the participant may either withdraw contributions plus interest or leave contributions in the Plan and receive a monthly benefit to commence at his normal retirement date equal to his accrued benefit as of the date of termination. Such terminating employee may elect to receive benefits any time after he attains 55 years of age.

Retirement benefits are payable monthly for life (ten years guaranteed) with survivor options available subject to reduced monthly benefits. The Plan also provides disability benefits. These benefit provisions and all other requirements are established by State statute and by the DeKalb Pension Act. Any changes to the Plan benefits must be approved by the DeKalb County Board of Commissioners. Contribution levels to the Plan are determined using the actuarial basis specified by statute. Contribution levels in 2013, as approved by the DeKalb County Board of Commissioners, are employees 8.63% and County 12.99% of employee earnings. The accrual basis of accounting is used to report the activities of the Plan. Plan member contributions are recognized in the period in which the contributions are due. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan. Assets are valued at fair value, based on quoted market prices, with actuarial valuations of investments adjusted to market at a 10-year smoothed rate. As of year end, no investment in any one organization represented 5% or more of plan assets. Administrative costs of the Plan are financed through investment earnings. As of year-end, Plan membership was composed of the following:

Active vested employees covered by the Plan	2,553
Active nonvested employees covered by the Plan	3,322
Retirees currently receiving normal retirement benefits	3,651
Retirees currently receiving disability benefits	117
Beneficiaries of deceased retirees currently receiving benefits	337
Terminated employees entitled to benefits, but not yet receiving them because of age	<u>426</u>
Total members	<u><u>10,406</u></u>

(B) Actuarial assumptions

Pursuant GASB 27, for financial reporting purposes, an actuarial valuation may be performed at least biennially (rather than annually) only if no significant changes have occurred. Significant actuarial assumptions used in the valuation include: (a) rate of return on investment of present and future assets of 7.5% per year compounded annually, (b) projected salary increases of 0.0% to 6.25% for merit / seniority based on an age-graduated scale, plus 2.75% for inflation compounded annually, and (c) no postretirement benefit increases were assumed. In 2010, the County offered to employees meeting certain age and years of service criteria, an early retirement incentive program. The program was estimated to generate 750 retirements, and 841 employees retired under this program. The program credited employees over age 50 with 2 additional years of service and reimbursed the employee for 1.5 times the accrued unused annual leave, up to a maximum of 480 hours.

The Entry Age Normal (EAN) actuarial cost method is used for valuation of the Pension Fund. EAN is the age at the time the participant would have commenced participation if the plan had always been in existence. Normal Cost and Actuarial accrued liability are calculated on an individual basis and are allocated by service, the normal cost determined as if the current benefit accrual rate had always been in effect. There have been no assumption changes with this valuation.

(C) Actuarially Determined Pension Plan Contribution Requirements and Contributions Made

The Plan's funding policy provides for actuarially determined contributions at rates that, for individual employees, are a level percentage of payroll. The contribution rate for normal rate for normal cost was changed from the projected unit credit cost method to the entry age normal method for 2006. The recommended contribution calculated under the entry age normal cost method is less than the contribution calculated under projected unit credit. The significant actuarial assumptions used to compute the actuarially determined contribution requirement are the same as those used to compute the actuarial accrued liability as described above. The actuaries used an asset valuation method that gradually adjusts to market value. Under this valuation method, the full value of market fluctuations is not recognized in a single year and, as a result, the asset value and the plan costs are more stable. To develop the Annual Required Contribution, the UAAL has been amortized over 30 years as a level percentage of payroll. The amortization period for the County's actuarial accrued liability is open. The total contributions to the Plan for the year were made in accordance with actuarially determined requirements computed through an actuarial valuation performed April 1, 2013. The April 2013 valuation report was revised from previously issued reports pursuant to action by the County to bring the Plan into compliance with State funding requirements. Some of the historical information in this report has been revised to reflect changes made to meet such compliance standards.

The April 1, 2013 valuation is used to determine the recommended contribution for the fiscal year beginning January 1, 2015. The recommended contribution is the minimum amount required to satisfy the minimum funding standards under Georgia law by virtue of Code section 47-20-10. The minimum required contribution under Georgia law is based on the Plan's normal cost plus the sum of individual bases established for experience gains and losses, plan amendments, assumption changes and method changes. Georgia Code Section 47-20-10(b) also allows a Plan to be in compliance if the sponsor makes contributions equal to the Annual Required Contribution (ARC) under GASB.

As of December 31, 2013, employer contributions of \$33,699,000 represent 82.6% of the employer annual required contribution. The net pension obligation of \$5,398,000 was determined in accordance with GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*. The fund allocation is based on a percentage of payroll annually.

Schedule of Funding Progress (in thousands of dollars where applicable):

	<u>Valuation Date</u>
	<u>April 1, 2013</u>
Actuarial value of plan assets	\$ 1,205,885
Actuarial accrued liability (AAL)	<u>1,903,790</u>
Assets in excess (deficiency) of / unfunded actuarial accrued liability (UAAL)	\$ (697,905)
Funded ratio	63.34%
Annual covered payroll	\$ 265,184
UAAL as a percentage of covered payroll (not less than zero)	263.18%

Schedule of Employer Contributions (in thousands of dollars where applicable):

	Fiscal Year		
	2013	2012	2011
Annual required contribution (ARC)	\$ 40,799	\$ 39,198	\$ 46,818
Interest on net pension obligation (asset)	(185)	(650)	(654)
Annual required contribution adjustment	875	1,371	1,303
Annual pension cost (APC)	41,489	39,919	47,467
Annual employer contributions made	(33,699)	(33,925)	(47,413)
Change in net pension obligation (asset)	7,790	5,994	54
Beginning of year net pension obligation (asset)	(2,392)	(8,386)	(8,440)
End of year net pension obligation (asset)	\$ 5,398	\$ (2,392)	\$ (8,386)
Amortization	16.8215	16.8215	16.8215
Percentage of annual employer contributions made to annual required contributions	82.60%	86.55%	101.27%
Percentage of annual employer contributions made to annual pension cost	81.22%	84.98%	99.89%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect on April 1, 2013 and on the pattern of sharing of costs between the County and plan members to that point.

The schedules of funding progress and employer contributions, presented as required supplementary information (RSI) following the notes to the financial statements, present multiyear trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

(D) Schedule of contributions as a percentage of salary

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Employee	8.6%	8.6%	8.4%	4.5%	4.5%	4.0%	3.5%	2.5%	1.5%	.5%
Employer	12.9%	12.8%	17.0%	9.5%	9.5%	8.0%	6.5%	4.0%	3.0%	.5%

(E) Other Postretirement Benefits

Group health benefits are available to all retirees, beneficiaries of, and dependents of retirees, with the County paying up to 70% of the total cost and the retiree paying the remaining amount. Life insurance in the amount of \$7,000 is provided to all retirees without cost to the retiree. These benefits are provided by the DeKalb County Board of Commissioners each year and are not statutory, contractual, or required by other authority. The total cost of retiree health benefits (including retirees' portions), \$28,044,000 for 2013, is recognized as an expense in the Internal Service Funds as claims are incurred. The enterprise funds and major governmental funds reimburse the Internal Service Funds for their share of these expenses.

The DeKalb County Employee and Postretirement Medical & Life Insurance Benefits Plan, administered by the County's Board of Commissioners, is a single-employer defined healthcare plan. The plan provides medical, dental, vision, and life insurance benefits to active employees, and eligible retirees, and eligible beneficiaries and dependents of retirees. The annual contribution made is based on the projected pay-as-you-go financing requirements. The County does not prepare a separate audited GAAP-basis postemployment benefit plan report.

As of April 1, 2013, the date of the most recent actuarial valuation, plan membership was composed of the following:

Retirees and spouses receiving benefit	5,644
Current active participants	<u>5,875</u>
Total members:	<u>11,519</u>

The County's annual other postemployment benefit (OPEB) cost is calculated based on the Annual Required Contribution of the Employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. Under GASB 45, for financial reporting purposes, an actuarial valuation is required at least biennially for OPEB plans with a total membership (including employees in active service, terminated employees who have accumulated benefits but are not yet receiving them, and retired employees and beneficiaries currently receiving benefits) of 200 or more. The following schedule shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation.

The OPEB retirees' contribution average rates for retirees under the age of 65 under the Medical and Prescription Drugs Plan are \$195.16 for retiree only, \$505.40 for retiree and 1 dependent, and \$604.88 for retiree and family. The OPEB retirees' contribution average rates for retirees over the age of 65 under the Medical and Prescription Drugs Plan is \$258.86. The OPEB retirees' contribution average rates for retirees under the Dental Plan are \$8.21 for retiree only, \$16.42 for retiree and 1 dependent, and \$22.99 for retiree and family. The OPEB retirees' contribution average rates for retirees under the Vision Plan are \$5.04 for retiree only, \$9.56 for retiree and 1 dependent, and \$14.04 for retiree and family.

Schedule of Funding Progress (in thousands of dollars where applicable):

	<u>Valuation Date</u>
	<u>April 1, 2013</u>
Actuarial accrued liability:	
Retired employees	\$ 425,094
Active employees	<u>389,682</u>
Unfunded actuarial accrued liability (UAAL)	<u>\$ 814,776</u>
Annual covered payroll	\$ 265,184
UAAL as a percentage of covered payroll (not less than zero)	307.2%

Schedule of Contributions to Other Postemployment Benefit (OPEB) (in thousands of dollars where applicable):

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Beginning net OPEB obligation	\$ 620,593	\$ 571,965	\$ 460,899
Annual required contribution (ARC)	74,293	68,913	139,405
Interest on net OPEB obligation	27,144	22,984	18,436
Annual required contribution (ARC) adjustment	<u>(27,145)</u>	<u>(20,357)</u>	<u>(23,376)</u>
Annual OPEB cost	74,292	71,540	134,465
Annual employer contributions made	<u>(19,631)</u>	<u>(22,912)</u>	<u>(23,399)</u>
Net OPEB obligation as of December 31	<u>\$ 675,254</u>	<u>\$ 620,593</u>	<u>\$ 571,965</u>
Percentage of annual employer contributions made to annual required contributions	26.4%	33.2%	16.8%
Percentage of annual employer contributions made to annual OPEB cost	26.4%	32.0%	17.4%
Net OPEB obligation attributable to:			
Governmental Activities	\$ 509,535	\$ 468,706	\$ 432,385
Business-type Activities	165,719	151,887	139,580
Total	<u>\$ 675,254</u>	<u>\$ 620,593</u>	<u>\$ 571,965</u>

The schedules of funding progress and employer contributions, presented as required supplementary information (RSI) following the notes to the financial statements, present multiyear trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future, including assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect on April 1, 2013 and on the pattern of sharing of costs between the County and plan members to that point.

For the April 1, 2013 actuarial valuation, the projected unit credit method was used. This method allocates benefits of each individual by a consistent formula to valuation years. The amortization amount of the unfunded actuarial accrued liability (UAAL) has been computed as a level percentage of payroll using a 30-year amortization period. A closed amortization period has been used which reduces the period by one year annually such that the unfunded liability becomes fully amortized 30 years from the initial valuation. There are 24 years remaining in the amortization period.

The investment return assumption (or discount rate) is selected as the estimated long-term investment return on the investments that are expected to be used to finance the payment of benefits. For funded plans, the considerations in selecting this rate would be similar to selecting the funding interest rate for a pension plan. However, for unfunded plans such as DeKalb County's, the discount rate should be determined with reference to the employer's general assets. In this instance, governmental unrestricted general assets are invested in very short-term fixed instruments. This asset allocation leads to a low discount rate. For the purposes of the 2013 actuarial valuation, a discount rate of 4.00% has been used.

Other actuarial assumptions include medical cost trend rates for those under 65, 7.5% graded to 5% over 5 years and for those over 65, 6% graded to 5% over 2 years. The dental cost trend rate was 5%. Inflation is considered in prior disclosure rates at 2.75%. Employee salary increases are projected at zero. Retiree medical contributions are assumed to increase at the same rates as incurred claims. A constant cost sharing between employer and employee is assumed. All future retirees and 60% of the spouses of married participants are assumed to elect coverage. While not obligated to continue to provide coverage, it is assumed for the purposes of this valuation that DeKalb County will maintain a consistent level of cost sharing and benefit provisions.

Actual self-insured pre-Medicare claims experience data through December 2010 was trended to the midpoint of the projection period, adjusted for mandated health care reform changes, aged from the average age of the pre-Medicare retirees and dependents with self-insured medical coverage to age 65 and then blended with the prior year's per capita claims cost.

(F) Deferred Compensation Plan

The County offers its employees an optional deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan is available to all County employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the Plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the participant or other beneficiary) solely the property and rights of a Trust created by the County for the benefit of the participants and administered by third parties. The County has adopted the provisions of GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, the County is not required to include 457 plan assets and liabilities in the financial statements of the County.

10. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; law enforcement liability; injuries to employees; assumed risks for employee benefits; damage to private parties; and natural disasters. By provision of the State of Georgia Constitution, the County may be immune from liability for most forms of bodily injury and property damage arising out of its operations, if such losses are not insured. It is the policy of the County to utilize immunity as a legal defense against liability claims whenever the risk of loss is not insured and immunity may be asserted.

DeKalb County has a Risk Management Fund to account for and to finance its purchase of insurance and coverage of uninsured risks of loss when immunity cannot be asserted. Under this program, the Risk Management Fund finances two reserves: workers' compensation and incurred but unpaid claims under a self-funded employee medical benefit program. The County retains the first \$750,000 of expense for each occurrence of workers' compensation injuries, and it retains the first \$200,000 of medical expense claims per year for each covered employee under the comprehensive medical insurance plan. Beyond these limits, the County purchases specific excess insurance to limit further loss. Reserves are established for the medical insurance liabilities based on actuarial projection provided by the plan administrator (Blue Cross and Blue Shield of Georgia). Reserves for workers' compensation are established as follows: (1) an estimate of future expenses for known claims and known treatment needs, and (2) a statistical projection of incurred but unreported claims, based on recent historical experience of loss development in the County's claims.

The County purchases commercial automobile liability insurance to cover its automobile, trucks, and other on-road vehicles. It also purchases liability coverage for its helicopter fleet and for airport operations. Beyond the limits of the liability policies, the County asserts immunity, and has never been required to pay a claim in excess of those policies. Consequently, no reserve is established for these risk exposures.

Buildings and contents are insured through an "all risk" property damage insurance policy, and the County retains the first \$100,000 of each loss, with an aggregate limit of \$500,000,000. This retention level is funded by an annual appropriation of \$500,000 which, historically, has been adequate to cover all claims.

Workers Compensation claims are self funded up to a \$750,000 retention. Medical and Indemnity expenses stemming from work related injuries are primarily paid as they are incurred. Reserves are set for each claim on an undiscounted basis and reduced to zero upon settlement. Healthcare claims are paid through a fully insured HMO and a self funded PPO. Healthcare claims paid for the PPO are paid on a weekly basis. The changes in the liabilities for self-insurance for the last two years are as follows (in thousands of dollars):

	2013	2012
Workers' compensation:		
Balance forward	\$ 9,139	\$ 8,221
Incurred claims, net of any changes	40,941	37,486
Payments	<u>(40,878)</u>	<u>(36,568)</u>
Ending balance	<u>9,202</u>	<u>9,139</u>
Health and dental:		
Balance forward	1,323	2,096
Incurred claims, net of any changes	63,725	60,123
Payments	<u>(63,551)</u>	<u>(60,896)</u>
Ending balance	<u>1,497</u>	<u>1,323</u>
Total liability for self-insurance	<u>\$ 10,699</u>	<u>\$ 10,462</u>

11. Proprietary Funds

Contracts and agreements

The County has entered into intergovernmental agreements for capacity in various water pollution control plants with the City of Atlanta, Gwinnett County, and Fulton County. Each of these agreements requires the County to pay a pro rata share of the plants' operating costs and additional capital improvements as determined by the owner of the facility. The County has no ownership in these facilities. During 2013, the County incurred the following operating costs (no capital costs were incurred) (in thousands of dollars):

R. M. Clayton Plant - City of Atlanta	\$ 5,784
Big Creek Plant, John's Creek Plant & Marsh Creek Plant - Fulton County	145
Jackson Creek Plant - Gwinnett County	<u>278</u>
Total	<u>\$ 6,207</u>

12. Allowance For Uncollectible Receivables

Allowances for uncollectible receivables at December 31, 2013 are as follows (in thousands of dollars):

	Gross Receivables	Uncollectible Receivables	Net Receivables
Governmental activities:			
Taxes receivable	\$ 44,966	\$ 1,202	\$ 43,764
Accounts receivable	7,403	4,943	2,460
	<u>\$ 52,369</u>	<u>\$ 6,145</u>	<u>\$ 46,224</u>
Business-type activities:			
Accounts receivable	<u>\$ 72,014</u>	<u>\$ 30,101</u>	<u>\$ 41,913</u>

13. Due From Other Governments

Amounts due from other governments at December 31, 2013 are as follows (in thousands of dollars):

Governmental activities:		Business-type activities:	
Georgia Department of Transportation	\$ 243	Georgia Dept. of Transportation	35
Georgia Department of Community Affairs	592	Other local governments	1,370
Georgia Department of Human Resources	766		
U. S. Department of Labor	433	Total	<u>\$ 1,405</u>
U. S. Department of Health and Human Services	487		
Criminal Justice Coordinating Council	547		
Atlanta Regional Commission	557		
U.S. Department of Justice	83		
Others	26	Component units:	
Total	<u>\$ 3,616</u>	Miscellaneous State Agencies	<u>\$ 1,630</u>

14. Interfund Balances and Other Activities

(A) Balances Due To / From Other Funds

Balances due to / from other funds at December 31, 2013 consist of the following (in thousands of dollars):

Due to the General Fund from Non-Major Governmental Funds (ADR) representing short-term loans	\$ 268
Due to the General Fund from Non-Major Governmental funds (Hospital) representing short-term loans	6,392
Current portion of advance from Watershed Fund to Sanitation Fund for a capital project	<u>2,000</u>
	<u>\$ 8,660</u>

(B) Transfers To / From Other Funds

Transfers to / from other funds for the year consist of the following:

Transfers from other nonmajor governmental funds to other Nonmajor Governmental funds to fund operations	\$ 5,652
Transfers from other nonmajor governmental funds to Special Tax District - Unincorporated Fund to fund operations	2,444
Transfers from other nonmajor governmental funds to General Fund to fund operations	2,326
Transfers from other nonmajor governmental funds to Sanitation Fund to fund operations	300
Transfers from Special Tax District - Unincorporated to Special Services to Special Tax District - Designated Services to fund operations	18,783
Transfers from Special Tax District - Unincorporated to Special Services to Special Tax District - Police Services to fund operations	49,387
Transfers from the 2006 Transportation, Parks, and Libraries Bond to Nonmajor Governmental Funds to fund operations	6,444
Transfers from Special Tax District - Police Services Fund to Other Nonmajor Governmental Funds to fund operations	209
Transfers from Special Tax District - Police Services Fund to Special Tax District - Designated Services to cure fund deficits	1,974
Transfers from Watershed Fund to Internal Service Fund - Vehicle Maintenance	1,228
Transfers from Sanitation Fund to Internal Service Fund - Vehicle Maintenance	633
Transfers from nonmajor proprietary funds to Internal Service Fund - Vehicle Maintenance	57
Transfers from Internal Service Fund - Vehicle Maintenance to Internal Service Fund - Vehicle Replacement	1,174
Transfers from General Fund to Nonmajor Governmental Funds to match grants	<u>12,276</u>
	<u>\$ 102,887</u>

(C) Advances To/From Other Funds

Advances to/from other funds for the year consist of the following:

Advance from Watershed Fund to Sanitation Fund for a capital project that will be repaid in two years.	\$ 1,789
	<u>\$ 1,789</u>

15. Commitments and Contingencies

The County is required by State law to spend 2% of the 5% hotel / motel tax collected on contracts promoting tourism. In fiscal year 2006, the DeKalb County Board of Commissioners voted to appropriate this 2% portion of the hotel / motel tax collected by the County to the DeKalb Convention and Visitors Bureau ("DCVB"). During 2013, the County collected \$4,518,243 in total receipts from vendors for the hotel/motel tax. Two of the vendors are located at a facility owned by the State and those vendors send the collected 2% portion directly to a designated State agency per State law. The County received \$356,660 from these vendors for the 3% portion and the adjusted receipts were \$4,161,582. The County makes payments to the DCVB the month after the funds are received and related payments payments were \$1,664,633 or 40% of the adjusted receipts. The amounts do not agree to the related financial statements due to a timing difference of when revenues are collected by the vendor, received by the County and paid to the DCVB.

Litigation - The County is defendant in various legal actions related to claims for alleged damages to persons and property, civil rights violations, zoning matters, and other similar types of actions arising in the course of normal County operations. Based on the claims filed or the opinion of management and legal counsel some cases are reasonably possible of an unfavorable outcome, although not probable. The total range of reasonably possible amounts for these cases is from \$200,000 to \$8,500,000. In the opinion of the County's management and legal counsel, any potential liability related to other suits pending or unasserted claims is not estimable.

Grant Contingencies - The County has received Federal and State grants for specific purposes that are subject to review and audit by the grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County's management expects such amounts, if any, will not be material.

16. Fund Deficits and Liquidity

The Special Tax District - Unincorporated ended fiscal year 2013 with a fund balance deficit of (\$2,732) (in thousands). The County will review the expenditures and revenues related to this fund to ensure that any deficits are eliminated in 2014. The Special Tax District-Designated Services Fund ended fiscal year 2013 with a fund balance deficit of (\$211) (in thousands). The County will review the transfers in at the end of the year to ensure any deficit fund balances are eliminated. The Hospital Fund ended fiscal year 2013 with a fund balance deficit of (\$6,054) (in thousands). The County has refinanced the Hospital bonds through a refunding in which the refinancing efforts of the County eliminated the typical debt service payment in 2014 thus lowering the total projected expenditures for 2014. In addition, the 2014 digest for the Hospital Fund grew slightly under 6% thus generating an expected \$17.5 million in revenue which will be used to repay the \$6,392 amount due to the General Fund and to improve fund balance of the Hospital Fund.

Liquidity risk is the risk that the County does not have sufficient liquid financial resources to meet its obligations when they fall due, or would have to incur excessive costs to do so. During times of economic stress such as the recent great recession, the County faced a significant risk to its ability to generate cash from revenues sufficient to pay operating expenditures. Two of the County's largest revenue streams, property taxes and sales taxes, are especially susceptible to major downturns in the economy and have declined in recent years due to increasing levels of unemployment, declining property values and the foreclosure crisis. However, the County is in the early stages of recovery and made substantial progress in 2013 in reversing the trend of negative fund balances in certain funds and building back an adequate level of reserves. The County continues initiatives designed to reduce expenditures and increase revenues in 2014 and beyond.

The County currently limits its borrowings to fixed interest obligations for essential projects. In the event that the deficit reduction initiatives described were to fall short of the anticipated results, the County would evaluate other available options including additional tax levies.

17. Budget Information

The County exceeded the legal level of budgeted expenditures in the following departments during 2013 (in thousands of dollars):

Fund	Department	Amount
General	Extension Service	\$ 24
General	District Attorney	47
General	Medical Examiner	7
General	Public Works - Administration	65
Special Revenue - Special Tax District - Designated	Public Safety - Police	40
Special Revenue - Special Tax District - Designated	Public Works - Roads and Drainage	164
Nonmajor Special Revenue - Recreation	Parks and Recreation	187
Nonmajor Special Revenue - Hospital	Health and Welfare - Hospital	6,996
Nonmajor Special Revenue - Law Library	Civil and Criminal Court System	8
Nonmajor Special Revenue - Grant- In- Aid	Civil and Criminal Court System - District Attorney	384
Nonmajor Special Revenue - Grant- In- Aid	Health and Welfare - Human and Community Development	358
Nonmajor Special Revenue - Grant- In- Aid	Health and Welfare - Family and Children Services	719
Nonmajor Debt Service Funds	Revenue Bonds Debt Service	69

Several departments exceeded budget within the General Fund. These include Extension Service, District Attorney, Medical Examiner, and Public Works - Administration. The Extension Service exceeded budget due to unanticipated charges from the Enterprise Funds. The District Attorney exceeded budget due to salaries and benefits costs higher than the amounts anticipated. The Medical Examiner exceeded budget due to higher than anticipated supply costs. Public Works - Administration exceeded the budget due to accumulated leave payout of employees within the department that was not anticipated.

Several departments within the Special Revenue - Special Tax District - Designated Services Fund exceeded budget. These include the Public Safety - Police department and the Public Works - Roads and Drainage department. The Police department exceeded budget due to higher salaries and benefits costs than the amounts anticipated. The Roads and Drainage exceeded budget due to higher than anticipated stormwater and road maintenance costs.

Within the Nonmajor Special Revenue Funds, the Parks and Recreation Department within the Recreation Fund and the Hospital within the Hospital Fund exceeded budget. The Parks and Recreation exceeded budget due to higher than anticipated temporary labor costs at seasonal facilities. As discussed in *footnote 16*, the Hospital exceeded budget due to the debt refunding/refinancing that occurred in 2013. Also, within the Nonmajor Special Revenue Funds, the Civil and Criminal Court System within the Law Library Fund as well as the District Attorney, Human and Community Development and Family and Children Services within the Grant - In - Aid Funds exceeded budget due to higher than anticipated expenditures

Within the Nonmajor Debt Service Funds, the amounts for debt service of the revenue bonds exceeded budget due to higher than anticipated expenditures.

For 2014, the County will be more proactive in fourth quarter review of expenditures and projected year end balances to ensure that departments expenditures do not exceed amounts budgeted.

18. Subsequent Events

On May 27, 2014, the County issued \$85,700,000 general obligation tax anticipation notes (Series 2014). The Tax Anticipation Note matures on December 31, 2014.

19. Restatements

Nonmajor Proprietary Funds - DeKalb Peachtree Airport

The County has determined that a restatement of beginning net position of its DeKalb Peachtree Airport Fund non major proprietary funds, and business-type activities in the amount of approximately \$2,976,000 is necessary to properly correct the error of not removing accumulated depreciation associated with the disposal of certain capital assets in the prior year. The effect of this entry on beginning net position for the County's DeKalb Peachtree Airport Fund, Non-major Proprietary Funds, and Business type activities is to increase net position by \$2,976,000.

	DeKalb Peachtree Airport	Nonmajor Proprietary Funds	Business-Type Activities
Net Position, as previously reported	\$ 72,117,000	\$ 120,176,000	\$ 1,016,950,000
To correct net capital assets for accumulated depreciation not removed in the prior year which resulted in overstating expenses of the prior year	2,976,000	2,976,000	2,976,000
Beginning Net Position, as restated	<u>\$ 75,093,000</u>	<u>\$ 123,152,000</u>	<u>\$ 1,019,926,000</u>

Component Unit - The DeKalb County Board of Health

Unrestricted net position and the unassigned fund balance were decreased by \$225,467 to reflect a payback of prior year funds resulting from a WIC program audit of \$28,429 and a write off of prior year encumbrances of \$197,038.

	Board of Health	Component Units
Net Position, as previously reported	\$ 5,920,206	\$ 9,255,467
To correct payback of prior year funds of WIC and write off of prior year encumbrances	(225,467)	(225,467)
Beginning Net Position, as restated	<u>\$ 5,694,739</u>	<u>\$ 9,030,000</u>

20. Change in Reporting Entity

During the year 2013, the County decided to combine and report the Nonmajor Capital Projects Fund -the HOST Capital Projects Fund with the Nonmajor Capital Projects Fund- the Capital Improvement Projects Fund due to the HOST Capital Projects fund in the past accounting for the majority of related capital project expenditures while in the Capital Improvement Fund accounted for the majority of related revenues and had built up fund balance in that Fund. Combining these two funds eliminated the beginning deficit in the fund balance of the HOST Capital Projects Fund and reduced the beginning fund balance of the Capital Improvement Projects fund as noted below.

	HOST Capital Projects Fund	Capital Improvement Projects Fund
Fund Balance (deficit), as previously reported	\$ (5,176,000)	\$ 11,796,000
change in reporting entity	5,176,000	(5,176,000)
Fund Balance, as restated	<u>\$ -</u>	<u>\$ 6,620,000</u>

DEKALB COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION

DECEMBER 31, 2013

(Unaudited)

1. Pension Plan

(A) Unaudited Schedule of Funding Progress (in thousands of dollars where applicable):

	Valuation Date						
	4-1-2013	4-1-2012	4-1-2011	4-1-2010	4-1-2009	4-1-2008	4-1-2007
Actuarial value of plan assets	\$ 1,205,885	\$ 1,195,500	\$ 1,189,093	\$ 1,243,277	\$ 1,209,256	\$ 1,289,817	\$ 1,266,830
Actuarial accrued liability (AAL)	1,903,790	1,836,276	1,797,925	1,808,967	1,677,163	1,576,182	1,495,475
Assets in excess/unfunded of actuarial accrued liability (UAAL)	\$ (697,905)	\$ (640,776)	\$ (608,832)	\$ (565,690)	\$ (467,907)	\$ (286,365)	\$ (228,645)
Funded ratio	63.34%	65.10%	66.14%	68.73%	72.10%	81.83%	84.71%
Annual covered payroll	\$ 265,184	\$ 271,188	\$ 271,643	\$ 265,696	\$ 315,482	\$ 306,037	\$ 292,963
UAAL as a percentage of covered payroll (not less than zero)	263.18%	236.28%	224.13%	212.91%	148.31%	93.57%	78.05%

Note: See assumptions used for Schedule of Funding Progress in Note 9 to the financial statements.

(B) Unaudited Schedule of Employer Contributions (in thousands of dollars where applicable):

	Fiscal Year						
	2013	2012	2011	2010	2009	2008	2007
Annual required contribution (ARC)	\$ 40,799	\$ 39,198	\$ 46,818	\$ 33,133	\$ 28,932	\$ 29,038	\$ 24,482
Percentage of annual employer contributions made to annual required contributions	83%	87%	101%	84%	102%	85%	78%

Note: See assumptions used for Schedule of Employer Contributions in Note 9 to the financial statements.

*Effective April 1,2006, the actuarial cost method changed from Projected Unit Credit to Entry Age Normal. This change in method allows for more level and predictable costs.

DEKALB COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
(Unaudited)

2. Other Postemployment Benefits (OPEB)

(A) Unaudited Schedule of Funding Progress (in thousands of dollars where applicable):

	Valuation Date					
	4-1-2013	4-1-2012	1-1-2011	1-1-2010	1-1-2009	1-1-2008
Actuarial accrued liability:						
Retired employees	\$ 425,094	\$ 472,807	\$ 717,498	\$ 622,041	\$ 614,907	\$ 414,901
Active employees	389,682	332,680	650,610	982,454	855,149	713,608
Unfunded of actuarial accrued liability (UAAL)	<u>\$ 814,776</u>	<u>\$ 805,487</u>	<u>\$ 1,368,108</u>	<u>\$ 1,604,495</u>	<u>\$ 1,470,056</u>	<u>\$ 1,128,509</u>
Covered Payroll	\$ 265,184	\$ 305,900	\$ 288,190	\$ 309,750	\$ 315,482	\$ 328,689
UAAL as a percentage of Covered Payroll	307.2%	263.3%	474.7%	518.0%	466.0%	343.3%

Note: See assumptions used for Schedule of Funding Progress in Note 9 to the financial statements.

(B) Unaudited Schedule of Employer Contributions to Other Postemployment Benefits (OPEB) (in thousands of dollars where applicable):

	2013	2012	2011	2010	2009* (as restated)	2008* (as restated)
Annual required contribution (ARC)	74,293	68,913	139,405	168,242	156,603	105,256
Percentage of annual employer contributions made to annual OPEB cost	26.4%	33.2%	16.8%	13.0%	9.1%	15.8%

Note: See assumptions used for Schedule of Employer Contributions in Note 9 to the financial statements.

*In 2009, the trend tables were updated to reflect the new anticipated future healthcare costs increase. This change increased both the plan's actuarial accrued liability and annual required contribution almost 20%. Further, several demographic assumptions (i.e., termination rate, retirement rate, and disability rate) were updated from the 2008 valuation to align them with the assumptions used in the valuation of the County's pension obligations.

DEKALB COUNTY, GEORGIA

COMBINING STATEMENTS AND SCHEDULES

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DEKALB COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS

DeKalb County, Georgia
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2013
(in thousands of dollars)

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<u>ASSETS</u>				
Cash and cash equivalents	\$ 37,352	\$ 9,301	\$ 69,425	\$ 116,078
Cash with fiscal agent	-	2,561	-	2,561
Taxes receivable (net)	3,350	1,298	-	4,648
Accounts receivable (net)	1,899	-	-	1,899
Due from other governments	1,409	-	2,207	3,616
Total assets	<u>\$ 44,010</u>	<u>\$ 13,160</u>	<u>\$ 71,632</u>	<u>\$ 128,802</u>
<u>LIABILITIES</u>				
Accounts and contracts payable	\$ 2,424	-	\$ 2,768	\$ 5,192
Other accrued liabilities	1,139	-	-	1,139
Advance payments and deposits	1,898	-	638	2,536
Due to other funds	6,660	-	-	6,660
Due to others	1,140	-	-	1,140
Total liabilities	<u>13,261</u>	<u>-</u>	<u>3,406</u>	<u>16,667</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable revenue - property taxes	<u>1,731</u>	<u>965</u>	<u>-</u>	<u>2,696</u>
Total deferred inflows of resources	<u>1,731</u>	<u>965</u>	<u>-</u>	<u>2,696</u>
<u>FUND BALANCES (DEFICIT)</u>				
Restricted	27,410	12,195	39,359	78,964
Committed	7,662	-	28,867	36,529
Unassigned (deficits)	<u>(6,054)</u>	<u>-</u>	<u>-</u>	<u>(6,054)</u>
Total fund balances	<u>29,018</u>	<u>12,195</u>	<u>68,226</u>	<u>109,439</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 44,010</u>	<u>\$ 13,160</u>	<u>\$ 71,632</u>	<u>\$ 128,802</u>

DeKalb County, Georgia
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 For the Year Ended December 31, 2012
 (in thousands of dollars)

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes	\$ 69,266	\$ 33,197	\$ -	\$ 102,463
Licenses and permits	4,906	-	-	4,906
Use of money and property	62	3,632	48	3,742
Intergovernmental	26,586	-	22,401	48,987
Fines and forfeitures	1,975	-	-	1,975
Charges for services	6,795	-	-	6,795
Miscellaneous	13,162	-	1,533	14,695
Total revenues	<u>122,752</u>	<u>36,829</u>	<u>23,982</u>	<u>183,563</u>
EXPENDITURES				
Current:				
General government	11,334	4	-	11,338
Public safety	62,449	-	-	62,449
Civil and criminal court system	3,655	-	-	3,655
Planning and development	394	-	-	394
Public works	9,097	-	-	9,097
Human and community development	9,780	-	-	9,780
Parks and recreation	1,302	-	-	1,302
Health and welfare	22,281	-	-	22,281
Debt service:				
Principal	-	28,120	-	28,120
Interest	-	17,975	-	17,975
Bond issuance costs	-	650	-	650
Capital outlay:				
General government	-	-	12,301	12,301
Public safety	-	-	1,679	1,679
Civil and criminal court system	-	-	352	352
Planning and development	-	-	737	737
Public works	-	-	5,848	5,848
Parks and recreation	-	-	3,699	3,699
Total expenditures	<u>120,292</u>	<u>46,749</u>	<u>24,616</u>	<u>191,657</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,460</u>	<u>(9,920)</u>	<u>(634)</u>	<u>(8,094)</u>
OTHER FINANCING SOURCES (USES)				
Issuance of refunding debt	-	61,240	-	61,240
Payment of refunded bond escrow agent	-	(66,114)	-	(66,114)
Premium on bond issuance	-	6,381	-	6,381
Proceeds from sale of capital assets	-	-	5,089	5,089
Transfers in	3,002	3,980	17,599	24,581
Transfers out	(5,246)	-	(5,476)	(10,722)
Total other financing sources (uses)	<u>(2,244)</u>	<u>5,487</u>	<u>17,212</u>	<u>20,455</u>
Net change in fund balance	216	(4,433)	16,578	12,361
Fund balance - beginning	28,802	16,628	51,648	97,078
Fund balance - ending	<u>\$ 29,018</u>	<u>\$ 12,195</u>	<u>\$ 68,226</u>	<u>\$ 109,439</u>

DeKalb County, Georgia
Nonmajor Special Revenue Funds

The Nonmajor Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than trusts or major capital projects) that are legally restricted or committed to expenditure for specified purposes.

The following Nonmajor Special Revenue Funds are used by the County:

Development Fund - to account for operations of the County's development department, whose financing is provided by license and permit fees.

PEG Support Fund - to account for monies collected from cable companies to provide infrastructure for government access channels.

County Jail Fund - to account for monies collected as a result of a 10% penalty on certain court cases, which are used for the construction, operation, and staffing of County detention facilities.

Foreclosure Registry - to account for operations to protect neighborhoods from becoming blighted through a lack of adequate maintenance and security as a result of foreclosed properties.

Victim Assistance Fund - to account for fines assessed in State and Superior Courts in DeKalb County which are used for victim assistance programs.

Recreation Fund - to account for the operations of various recreational activities provided by the County whose financing is through user fees.

Juvenile Services Fund - to account for monies collected under Georgia law for probation services to juvenile offenders which are used for providing treatment to juvenile offenders.

Drug Abuse Treatment and Education Fund - to account for monies collected under Georgia law related to additional penalties on controlled substance offenses which are used for drug abuse treatment and education programs relating to controlled substances and marijuana.

Law Enforcement Confiscated Monies Fund - to account for monies confiscated under Georgia law by DeKalb law enforcement officers related to controlled substance offenses which are used to defray the cost of complex investigations and to purchase equipment relating to said investigations.

Street Lights Fund - to account for street light assessments on County residents and businesses which are used for providing street light services for the County's citizens.

Speed Humps Fund - to account for speed hump assessments on County residents which are used for providing speed hump services for the County's citizens.

Emergency Telephone System Fund - to account for monies collected under Georgia law by the telephone company on behalf of DeKalb County which are used for providing emergency 911 services to residents of the County.

Grant-in-Aid Fund - to account for operations of various grant-in-aid programs. Financing is provided by contributions from various governmental agencies. Such contributions are used only to finance expenditures permitted by the various grant-in-aid contracts and agreements.

2002 Local Law Enforcement Block Grant Fund - to account for year 2002 local law enforcement block grant monies which are used to support law enforcement in the County.

2003 Local Law Enforcement Block Grant Fund - to account for year 2003 local law enforcement block grant monies which are used to support law enforcement in the County.

2004 Local Law Enforcement Block Grant Fund - to account for year 2004 local law enforcement block grant monies which are used to support law enforcement in the County.

2005 Justice Assistance Grant Fund (formerly LLEBG) - to account for year 2005 local law enforcement block grant monies which are used to support law enforcement in the County.

ARRA Fund (American Recovery and Reinvestment Act 2009) - to account for year 2009 stimulus monies which are used to support local governments.

Fire Fund - to account for operations of the County's fire department whose financing is provided by a specific annual property tax levy. Such property taxes are used to provide fire protection for all residents of the County not protected by municipal fire departments.

Hospital Fund - to account for contractual payments made by the County to the Fulton DeKalb Hospital Authority whose financing is provided by a specific annual property tax levy.

Hotel/Motel Tax Fund - to account for taxes collected by hotels and motels within the County which are used for the promotion of the tourism and convention trade within the County.

Rental Motor Vehicle Tax Fund - to account for taxes collected on motor vehicles rented within the County which is used to fund rental payments on the Porter Sanford III Performing Arts and Center.

Law Library - to account for fees received from State and Superior Courts and used to finance the Law Library's operation and purchase of reference materials.

Alternative Dispute Resolution - to account for fees received from State, Magistrate, Probate, and Superior Courts and used to fund dispute resolution matters.

DeKalb County, Georgia
 Nonmajor Special Revenue Funds
 Combining Balance Sheet
 December 31, 2013
 (in thousands of dollars)

	Law												
	Development	PEG Support	County Jail	Foreclosure Registry	Victim Assistance	Recreation	Juvenile Services	Drug Abuse Treatment & Education	Enforcement Confiscated Monies	Street Lights	Speed Humps	Emergency Telephone System	Grant-in-Aid
ASSETS													
Cash and cash equivalents	\$ 2,495	\$ 1,962	\$ 2	\$ 940	\$ 51	\$ 37	\$ 224	\$ 133	\$ 8,281	\$ 2,224	\$ 1,357	\$ 4,934	\$ 5,926
Taxes receivable (net)	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable (net)	-	-	-	-	-	-	-	-	73	361	15	1,366	-
Due from other governments	-	-	-	-	-	-	-	-	-	-	-	-	1,371
Total assets	\$ 2,495	\$ 1,962	\$ 2	\$ 940	\$ 51	\$ 37	\$ 224	\$ 133	\$ 8,354	\$ 2,585	\$ 1,372	\$ 6,300	\$ 7,297
LIABILITIES													
Accounts and contracts payable	\$ 48	\$ 17	\$ -	\$ 4	\$ -	\$ -	\$ 4	\$ 1	\$ 205	\$ 27	\$ -	\$ 220	\$ 1,270
Other accrued liabilities	41	1	-	9	-	9	-	-	-	2	5	166	153
Advance payments and deposits	1,619	-	-	-	-	-	-	-	261	-	-	18	-
Advance from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to others	-	-	-	-	-	-	-	-	1,140	-	-	-	-
Total liabilities	1,708	18	-	13	-	9	4	1	1,606	29	5	404	1,423
DEFERRED INFLOWS OF RESOURCES													
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	-	-	-
FUND BALANCES (DEFICIT)													
Restricted	-	-	-	-	-	-	220	132	6,748	-	-	5,896	5,874
Committed	787	1,944	2	927	51	28	-	-	-	2,556	1,367	-	-
Unassigned (deficit)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total fund balances (deficits)	787	1,944	2	927	51	28	220	132	6,748	2,556	1,367	5,896	5,874
Total liabilities, deferred inflow of resources, and fund balances	\$ 2,495	\$ 1,962	\$ 2	\$ 940	\$ 51	\$ 37	\$ 224	\$ 133	\$ 8,354	\$ 2,585	\$ 1,372	\$ 6,300	\$ 7,297

(continued)

DeKalb County, Georgia
 Nonmajor Special Revenue Funds
 Combining Balance Sheet
 December 31, 2013
 (in thousands of dollars)
 (continued)

	2002 Local Law Enforcement Block Grant	2003 Local Law Enforcement Block Grant	2004 Local Law Enforcement Block Grant	2005 Justice Assistance Grant	ARRA Grant	Fire	Hospital	Hotel / Motel Tax	Rental Motor Vehicle Tax	Law Library	Alternative Dispute Resolution	Total Nonmajor Special Revenue Funds
ASSETS												
Cash and cash equivalents	\$ -	\$ 107	\$ -	\$ 187	\$ 882	\$ 4,364	\$ -	\$ 1,548	\$ 752	\$ 132	\$ 814	\$ 37,352
Taxes receivable (net)	-	-	-	-	-	2,328	768	232	22	-	-	3,350
Accounts receivable (net)	-	-	-	-	-	84	-	-	-	-	-	1,899
Due from other governments	-	-	-	38	-	-	-	-	-	-	-	1,409
Total assets	\$ -	\$ 107	\$ -	\$ 225	\$ 882	\$ 6,776	\$ 768	\$ 1,780	\$ 774	\$ 132	\$ 814	\$ 44,010
LIABILITIES												
Accounts and contracts payable	\$ -	\$ -	\$ -	\$ 41	\$ 2	\$ 257	\$ -	\$ 261	\$ -	\$ 67	\$ -	\$ 2,424
Other accrued liabilities	-	-	-	2	6	745	-	-	-	-	-	1,139
Advance payments and deposits	-	-	-	-	-	-	-	-	-	-	-	1,898
Due to other funds	-	-	-	-	-	-	6,392	-	-	-	268	6,660
Due to others	-	-	-	-	-	-	-	-	-	-	-	1,140
Total liabilities	-	-	-	43	8	1,002	6,392	261	-	67	268	13,261
DEFERRED INFLOWS OF RESOURCES												
Unavailable revenue - property taxes	-	-	-	-	-	1,301	430	-	-	-	-	1,731
Total deferred inflows of resources	-	-	-	-	-	1,301	430	-	-	-	-	1,731
FUND BALANCES (DEFICIT)												
Restricted	-	107	-	182	874	4,473	-	1,519	774	65	546	27,410
Committed	-	-	-	-	-	-	-	-	-	-	-	7,662
Unassigned (deficits)	-	-	-	-	-	-	(6,054)	-	-	-	-	(6,054)
Total fund balances (deficits)	-	107	-	182	874	4,473	(6,054)	1,519	774	65	546	29,018
Total liabilities, deferred inflow of resources, and fund balances	\$ -	\$ 107	\$ -	\$ 225	\$ 882	\$ 6,776	\$ 768	\$ 1,780	\$ 774	\$ 132	\$ 814	\$ 44,010

DeKalb County, Georgia
 Nonmajor Special Revenue Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 For the Year Ended December 31, 2013
 (in thousands of dollars)

	Development	PEG Support	County Jail	Foreclosure Registry	Victim Assistance	Recreation	Juvenile Services	Drug Abuse Treatment & Education	Law Enforcement Confiscated Monies	Street Lights	Speed Humps	Emergency Telephone System	Grant-in-Aid
REVENUES													
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	4,906	-	-	-	-	-	-	-	-	-	-	-	-
Use of money and property	2	2	-	-	-	1	31	-	6	1	1	13	-
Intergovernmental	-	-	103	-	449	-	-	-	3,117	-	-	-	22,509
Fines and forfeitures	-	-	1,121	313	399	-	-	142	-	-	-	-	-
Charges for services	20	-	-	-	-	1,106	-	-	-	4,730	286	6	-
Miscellaneous	-	86	-	-	-	-	-	-	48	-	-	9,516	2,266
Total revenues	4,928	88	1,224	313	848	1,107	31	142	3,171	4,731	287	9,535	24,775
EXPENDITURES													
Current:													
General government	-	240	-	-	-	-	-	-	-	-	-	-	8,156
Public safety	-	-	-	-	-	-	-	-	2,855	-	-	11,249	1,070
Civil and criminal court system	-	-	-	-	7	-	78	99	-	-	-	-	2,764
Planning & Development	-	-	-	394	-	-	-	-	-	-	-	-	-
Public works	3,743	-	-	-	-	-	-	-	-	4,669	685	-	-
Community development	-	-	-	-	-	-	-	-	-	-	-	-	9,780
Parks and recreation	-	-	-	-	-	722	-	32	-	-	-	-	548
Health and welfare	-	-	-	-	-	-	-	-	-	-	-	-	3,982
Total expenditures	3,743	240	-	394	7	722	78	131	2,855	4,669	685	11,249	26,300
Excess (deficiency) of revenues over (under) expenditures	1,185	(152)	1,224	(81)	841	385	(47)	11	316	62	(398)	(1,714)	(1,525)
OTHER FINANCING SOURCES (USES)													
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	2,974
Transfers out	(300)	-	(1,422)	-	(1,063)	-	-	-	(8)	-	-	-	-
Total other financing sources (uses)	(300)	-	(1,422)	-	(1,063)	-	-	-	(8)	-	-	-	2,974
Net change in fund balance (deficits)	885	(152)	(198)	(81)	(222)	385	(47)	11	308	62	(398)	(1,714)	1,449
Fund balance (deficits) - beginning	(98)	2,096	200	1,008	273	(357)	267	121	6,440	2,494	1,765	7,610	4,425
Fund balance (deficits) - ending	\$ 787	\$ 1,944	\$ 2	\$ 927	\$ 51	\$ 28	\$ 220	\$ 132	\$ 6,748	\$ 2,556	\$ 1,367	\$ 5,896	\$ 5,874

(continued)

DeKalb County, Georgia
 Nonmajor Special Revenue Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 For the Year Ended December 31, 2013
 (in thousands of dollars)
 (continued)

	2002 Local Law Enforcement Block Grant	2003 Local Law Enforcement Block Grant	2004 Local Law Enforcement Block Grant	2005 Justice Assistance Grant	ARRA Grant	Fire	Hospital	Hotel / Motel Tax	Rental Motor Vehicle Tax	Law Library	Alternative Dispute Resolution	Total Nonmajor Special Revenue Funds
REVENUES												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,670	\$ 15,581	\$ 4,378	\$ 576	\$ 61	\$ -	\$ 69,266
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	4,906
Use of money and property	-	-	-	1	-	-	-	-	1	-	3	62
Intergovernmental	-	-	-	404	4	-	-	-	-	-	-	26,586
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	1,975
Charges for services	-	-	-	-	-	647	-	-	-	-	-	6,795
Miscellaneous	-	-	-	-	650	84	-	-	-	16	496	13,162
Total revenues	-	-	-	405	654	49,401	15,581	4,378	577	77	499	122,752
EXPENDITURES												
Current:												
General government	-	-	-	-	560	-	-	1,672	706	-	-	11,334
Public safety	-	-	-	1,040	-	46,235	-	-	-	-	-	62,449
Civil and criminal court system	-	-	-	-	-	-	-	-	-	139	568	3,655
Planning & Development	-	-	-	-	-	-	-	-	-	-	-	394
Public works	-	-	-	-	-	-	-	-	-	-	-	9,097
Community development	-	-	-	-	-	-	-	-	-	-	-	9,780
Parks and recreation	-	-	-	-	-	-	-	-	-	-	-	1,302
Health and welfare	-	-	-	-	-	-	18,299	-	-	-	-	22,281
Total expenditures	-	-	-	1,040	560	46,235	18,299	1,672	706	139	568	120,292
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(635)	94	3,166	(2,718)	2,706	(129)	(62)	(69)	2,460
OTHER FINANCING SOURCES (USES)												
Transfers in	-	-	8	20	-	-	-	-	-	-	-	3,002
Transfers out	(8)	-	-	-	-	-	-	(2,445)	-	-	-	(5,246)
Total other financing sources (uses)	(8)	-	8	20	-	-	-	(2,445)	-	-	-	(2,244)
Net change in fund balance (deficits)	(8)	-	8	(615)	94	3,166	(2,718)	261	(129)	(62)	(69)	216
Fund balance (deficits) - beginning	8	107	(8)	797	780	1,307	(3,336)	1,258	903	127	615	28,802
Fund balance (deficits) - ending	\$ -	\$ 107	\$ -	\$ 182	\$ 874	\$ 4,473	\$ (6,054)	\$ 1,519	\$ 774	\$ 65	\$ 546	\$ 29,018

DeKalb County, Georgia

Nonmajor Special Revenue Funds

Schedule of Revenues, Expenditures, and Changes in Fund Balance (Deficits) - Budget and Actual

For the Year Ended December 31, 2013

Non-GAAP Budget Basis (in thousands of dollars)

	Development			PEG Support			Foreclosure Registry		
	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Revenues:									
Licenses and permits	\$ 5,757	\$ 4,912	\$ (845)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	27	20	(7)	-	-	-	240	313	73
Investment income	2	2	-	10	2	(8)	-	-	-
Miscellaneous	20	6	(14)	145	86	(59)	-	-	-
Total revenues	<u>5,806</u>	<u>4,940</u>	<u>(866)</u>	<u>155</u>	<u>88</u>	<u>(67)</u>	<u>240</u>	<u>313</u>	<u>73</u>
Expenditures:									
Current:									
General government	-	-	-	2,256	230	(2,026)	1,248	381	(867)
Planning & development	4,720	3,293	(1,427)	-	-	-	-	-	-
Public Works	692	545	(147)	-	-	-	-	-	-
Total expenditures	<u>5,412</u>	<u>3,838</u>	<u>(1,574)</u>	<u>2,256</u>	<u>230</u>	<u>(2,026)</u>	<u>1,248</u>	<u>381</u>	<u>(867)</u>
Excess (deficiency) of revenues over (under) expenditures	394	1,102	708	(2,101)	(142)	1,959	(1,008)	(68)	940
Other financing sources :									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(300)	(300)	-	-	-	-	-	-	-
Excess (deficiency) of over (under) revenues	<u>94</u>	<u>802</u>	<u>708</u>	<u>(2,101)</u>	<u>(142)</u>	<u>1,959</u>	<u>(1,008)</u>	<u>(68)</u>	<u>940</u>
Explanation of differences between budget basis and GAAP:									
Excess (deficiency) of revenues and other uses over (under)expenditures - budget basis		\$ 802			\$ (142)			\$ (68)	
Differences - budget basis to GAAP:									
Net change in revenues		(12)			-			-	
Net change in expenditures		95			(10)			(13)	
Net change in fund balance - GAAP basis		<u>\$ 885</u>			<u>\$ (152)</u>			<u>\$ (81)</u>	

(continued)

DeKalb County, Georgia

Nonmajor Special Revenue Funds

Schedule of Revenues, Expenditures, and Changes in Fund Balance (Deficits) - Budget and Actual

For the Year Ended December 31, 2013

Non-GAAP Budget Basis (in thousands of dollars)

(continued)

	County Jail			Victim Assistance			Recreation		
	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Revenues:									
Intergovernmental	\$ 210	\$ 103	\$ (107)	345	\$ 449	\$ 104	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	-	-	886	1,112	226
Fines and forfeitures	2,022	1,121	(901)	1,000	399	(601)	6	-	(6)
Investment income	-	-	-	-	-	-	-	7	7
Total revenues	<u>2,232</u>	<u>1,224</u>	<u>(1,008)</u>	<u>1,345</u>	<u>848</u>	<u>(497)</u>	<u>892</u>	<u>1,119</u>	<u>227</u>
Expenditures:									
Current:									
Civil and criminal court system - district attorney	-	-	-	76	7	(69)	-	-	-
Parks and recreation	-	-	-	-	-	-	531	718	187
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>76</u>	<u>7</u>	<u>(69)</u>	<u>531</u>	<u>718</u>	<u>187</u>
Excess (deficiency) of revenues over (under) expenditures	2,232	1,224	(1,008)	1,269	841	(428)	361	401	40
Other financing uses:									
Transfers out	(2,432)	(1,422)	1,010	(1,542)	(1,063)	479	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(200)	(198)	2	(273)	(222)	51	361	401	40
Explanation of differences between budget basis and GAAP:									
Excess (deficiency) of revenues over (under) expenditures and other uses - budget basis		\$ (198)			\$ (222)			\$ 401	
Differences - budget basis to GAAP:									
Net change in revenues		-			-			(12)	
Net change in expenditures		-			-			(4)	
Net change in fund balance - GAAP basis		<u>\$ (198)</u>			<u>\$ (222)</u>			<u>\$ 385</u>	

(continued)

DeKalb County, Georgia

Nonmajor Special Revenue Funds

Schedule of Revenues, Expenditures, and Changes in Fund Balance (Deficits) - Budget and Actual

For the Year Ended December 31, 2013

Non-GAAP Budget Basis (in thousands of dollars)
(continued)

	Juvenile Services			Drug Abuse Treatment & Education			Law Enforcement Confiscated Monies		
	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Revenues:									
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,800	\$ 2,987	\$ (813)
Charges for services	25	30	5	-	-	-	-	-	-
Fines and forfeitures	-	-	-	60	142	82	-	-	-
Investment income	-	-	-	-	-	-	-	7	7
Miscellaneous	-	-	-	-	-	-	-	48	48
Total revenues	<u>25</u>	<u>30</u>	<u>5</u>	<u>60</u>	<u>142</u>	<u>82</u>	<u>3,800</u>	<u>3,042</u>	<u>(758)</u>
Expenditures:									
Current:									
Public safety - police	-	-	-	-	-	-	1,869	358	(1,511)
Civil and criminal court system - sheriff	-	-	-	-	-	-	334	96	(238)
Civil and criminal court system - juvenile court	293	75	(218)	-	-	-	-	-	-
Civil and criminal court system - state court marshal	-	-	-	-	-	-	7,748	1,948	(5,800)
Civil and criminal court system - district attorney	-	-	-	-	-	-	27	27	-
Health and welfare	-	-	-	182	130	(52)	-	-	-
Total expenditures	<u>293</u>	<u>75</u>	<u>(218)</u>	<u>182</u>	<u>130</u>	<u>(52)</u>	<u>9,978</u>	<u>2,429</u>	<u>(7,549)</u>
Excess (deficiency) of revenues over (under) expenditures	(268)	(45)	223	(122)	12	134	(6,178)	613	6,791
Other financing sources uses:									
Transfer In	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(8)	(8)	-
Excess (deficiency) of revenues over (under) expenditures and other uses	(268)	(45)	223	(122)	12	134	(6,186)	605	6,791
Explanation of differences between budget basis and GAAP:									
Excess (deficiency) of revenues over (under) expenditures and other uses - budget basis		\$ (45)			\$ 12			\$ 605	
Differences - budget basis to GAAP:									
Net change in revenues		1			-			129	
Net change in expenditures		(3)			(1)			(426)	
Net change in fund balance - GAAP basis		<u>\$ (47)</u>			<u>\$ 11</u>			<u>\$ 308</u>	

(continued)

DeKalb County, Georgia

Nonmajor Special Revenue Funds

Schedule of Revenues, Expenditures, and Changes in Fund Balance (Deficits) - Budget and Actual

For the Year Ended December 31, 2013

Non-GAAP Budget Basis (in thousands of dollars)
(continued)

	Street Lights			Speed Humps			Emergency Telephone System		
	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Revenues:									
Charges for services	\$ 4,500	\$ 4,768	\$ 268	\$ 312	\$ 287	\$ (25)	\$ -	\$ 14	\$ 14
Investment income	-	1	1	3	1	(2)	9	6	(3)
Miscellaneous	-	-	-	-	-	-	9,750	9,285	(465)
Total revenues	<u>4,500</u>	<u>4,769</u>	<u>269</u>	<u>315</u>	<u>288</u>	<u>(27)</u>	<u>9,759</u>	<u>9,305</u>	<u>(454)</u>
Expenditures:									
Current:									
Public safety	-	-	-	-	-	-	16,571	11,296	(5,275)
Public works - transportation	6,623	4,668	(1,955)	-	-	-	-	-	-
Public works - roads and drainage	-	-	-	2,212	828	(1,384)	-	-	-
Total expenditures	<u>6,623</u>	<u>4,668</u>	<u>(1,955)</u>	<u>2,212</u>	<u>828</u>	<u>(1,384)</u>	<u>16,571</u>	<u>11,296</u>	<u>(5,275)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,123)</u>	<u>101</u>	<u>2,224</u>	<u>(1,897)</u>	<u>(540)</u>	<u>1,357</u>	<u>(6,812)</u>	<u>(1,991)</u>	<u>4,821</u>
Explanation of differences between budget basis and GAAP:									
Excess (deficiency) of revenues over (under) expenditures- budget basis		\$ 101			\$ (540)			\$ (1,991)	
Differences - budget basis to GAAP:									
Net change in revenues		(38)			(1)			230	
Net change in expenditures		(1)			143			47	
Net change in fund balance - GAAP basis		<u>\$ 62</u>			<u>\$ (398)</u>			<u>\$ (1,714)</u>	

(continued)

DeKalb County, Georgia

Nonmajor Special Revenue Funds

Schedule of Revenues, Expenditures, and Changes in Fund Balance (Deficits) - Budget and Actual

For the Year Ended December 31, 2013

Non-GAAP Budget Basis (in thousands of dollars)
(continued)

	Grant-in-Aid			2002 Local Law Enforcement Block Grant			2003 Local Law Enforcement Block Grant		
	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Revenues:									
Intergovernmental	\$ 28,994	\$ 25,057	\$ (3,937)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	99	2,266	2,167	-	-	-	-	-	-
Total revenues	29,093	27,323	(1,770)	-	-	-	-	-	-
Expenditures:									
Current:									
General government:									
Keep DeKalb beautiful	16	-	(16)	-	-	-	-	-	-
Workforce development	7,640	4,844	(2,796)	-	-	-	-	-	-
Total general government	7,656	4,844	(2,812)	-	-	-	-	-	-
Public safety:									
Police	2,080	1,045	(1,035)	21	-	(21)	16	-	(16)
Fire and rescue services	114	29	(85)	-	-	-	-	-	-
Total public safety	2,194	1,074	(1,120)	21	-	(21)	16	-	(16)
Civil and criminal court system:									
Sheriff	905	622	(283)	-	-	-	-	-	-
Juvenile court	1,567	110	(1,457)	-	-	-	-	-	-
Superior court	1,424	827	(597)	-	-	-	-	-	-
Clerk of Superior court	24	-	(24)	-	-	-	-	-	-
State court	161	114	(47)	-	-	-	-	-	-
Solicitor	1,089	143	(946)	-	-	-	-	-	-
District attorney	280	664	384	-	-	-	-	-	-
Child Support Unit	2,378	1,466	(912)	-	-	-	-	-	-
Child Advocate	32	-	(32)	-	-	-	-	-	-
Public Defender	96	92	(4)	-	-	-	-	-	-
Magistrate court	1,221	205	(1,016)	-	-	-	-	-	-
Total civil and criminal court system	9,177	4,243	(4,934)	-	-	-	-	-	-
Public works:									
Code compliance	43	-	(43)	-	-	-	-	-	-
Watershed management	248	-	(248)	-	-	-	-	-	-
Sanitation	13	-	(13)	-	-	-	-	-	-
Total public works	304	-	(304)	-	-	-	-	-	-
Health and welfare:									
Senior citizens services	2,885	2,740	(145)	-	-	-	-	-	-
Human and community development	1,599	1,957	358	-	-	-	-	-	-
Community Development	33,238	11,152	(22,086)	-	-	-	-	-	-
Family and children services	677	1,396	719	-	-	-	-	-	-
Total health and welfare	38,399	17,245	(21,154)	-	-	-	-	-	-
Miscellaneous	2	-	(2)	-	-	-	-	-	-
Non-departmental	36	-	(36)	-	-	-	-	-	-
Parks and recreation	747	624	(123)	-	-	-	-	-	-
Total Miscellaneous	785	624	(159)	-	-	-	-	-	-
Total expenditures	58,515	28,030	(30,483)	21	-	(21)	16	-	(16)
Excess (deficiency) of revenues over (under) expenditures	(29,422)	(707)	28,715	(21)	-	(21)	(16)	-	16
Other financing sources :									
Transfers in	(892)	2,974	3,866	-	-	-	-	-	-
Excess (deficiency) of revenues and other sources over (under)expenditures	(30,314)	2,267	32,581	(21)	-	21	(16)	-	16
Explanation of differences between budget basis and GAAP:									
Excess (deficiency) of revenues and other sources over (under) expenditures- budget basis		\$ 2,267			\$ -			\$ -	
Differences - budget basis to GAAP:									
Net change in revenues		(2,548)			-			-	
Net change in other financing sources		-			(8)			-	
Net change in expenditures		1,730			-			-	
Net change in fund balance - GAAP basis		\$ 1,449			\$ (8)			\$ -	

(continued)

DeKalb County, Georgia

Nonmajor Special Revenue Funds

Schedule of Revenues, Expenditures, and Changes in Fund Balance (Deficits) - Budget and Actual

For the Year Ended December 31, 2013

Non-GAAP Budget Basis (in thousands of dollars)
(continued)

	2004 Local Law Enforcement Block Grant			2005 Justice Assistance Grant			ARRA - Grant		
	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Revenues:									
Intergovernmental	\$ 188	\$ -	\$ (188)	\$ 968	\$ 479	\$ (489)	\$ 8,617	\$ 1,282	\$ (7,335)
Investment income	3	-	(3)	1	1	-	-	-	-
Total revenues	<u>191</u>	<u>-</u>	<u>(191)</u>	<u>969</u>	<u>480</u>	<u>(489)</u>	<u>8,617</u>	<u>1,282</u>	<u>(7,335)</u>
Expenditures:									
Current:									
Public safety - police	-	-	-	1,428	615	(813)	1,410	614	(796)
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,428</u>	<u>615</u>	<u>(813)</u>	<u>1,410</u>	<u>614</u>	<u>(796)</u>
Excess (deficiency) of revenues over (under) expenditures	191	-	(191)	(459)	(135)	324	7,207	668	(6,539)
Other financing sources:									
Transfers in	-	-	-	117	20	(97)	299	-	(299)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	191	-	(191)	(342)	(115)	227	7,506	668	(6,838)
Explanation of differences between budget basis and GAAP:									
Excess (deficiency) of revenues and other sources over (under) expenditures - budget basis		\$ -			\$ (115)			\$ 668	
Differences - budget basis to GAAP:									
Net change in revenues		-			(75)			(628)	
Net change in expenditures		-			(425)			54	
Net Change in financing sources		8			-			-	
Net change in fund balance - GAAP basis		<u>\$ 8</u>			<u>\$ (615)</u>			<u>\$ 94</u>	

(continued)

DeKalb County, Georgia

Nonmajor Special Revenue Funds

Schedule of Revenues, Expenditures, and Changes in Fund Balance (Deficits) - Budget and Actual

For the Year Ended December 31, 2013

Non-GAAP Budget Basis (in thousands of dollars)
(continued)

	Fire			Hospital			Hotel / Motel Tax		
	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Revenues:									
Property taxes	\$ 35,455	\$ 36,271	\$ 816	\$ 10,898	\$ 11,352	\$ 454	\$ -	\$ -	\$ -
Sales taxes	11,491	12,804	1,313	3,879	4,319	440	5,850	4,518	(1,332)
Charges for services	1,000	647	(353)	232	273	41	-	-	-
Other taxes	560	705	145	-	-	-	-	-	-
Investment income	-	5	5	-	8	8	-	-	-
Miscellaneous	723	59	(664)	-	-	-	-	-	-
Total revenues	<u>49,229</u>	<u>50,491</u>	<u>1,262</u>	<u>15,009</u>	<u>15,952</u>	<u>943</u>	<u>5,850</u>	<u>4,518</u>	<u>(1,332)</u>
Expenditures:									
Current:									
General government	-	-	-	-	-	-	2,905	1,599	(1,306)
Health and welfare - hospital	-	-	-	11,882	18,878	6,996	-	-	-
Public safety - fire and rescue services	52,869	47,799	(5,070)	-	-	-	-	-	-
Total expenditures	<u>52,869</u>	<u>47,799</u>	<u>(5,070)</u>	<u>11,882</u>	<u>18,878</u>	<u>6,996</u>	<u>2,905</u>	<u>1,599</u>	<u>(1,306)</u>
Excess (deficiency) of revenues over (under) expenditures	(3,640)	2,682	6,332	3,127	(2,926)	(6,053)	2,945	2,919	(26)
Other financing sources (uses):									
Transfers in	-	-	-	-	45,611	45,611	-	-	-
Transfers out	-	-	-	-	(45,040)	(45,040)	(4,020)	(2,445)	1,575
Excess (deficiency) of revenues and other sources over expenditures and other uses	(3,640)	2,692	6,332	3,127	(2,355)	(5,482)	(1,075)	474	1,549
Explanation of differences between budget basis and GAAP:									
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses - budget basis		\$ 2,692			\$ (2,355)			\$ 474	
Differences - budget basis to GAAP:									
Net change in revenues		(1,090)			(371)			(140)	
Net change in expenditures		1,564			579			(73)	
Net change in other financing sources (uses)		-			(571)			-	
Net change in fund balance - GAAP basis		<u>\$ 3,166</u>			<u>\$ (2,718)</u>			<u>\$ 261</u>	

(continued)

DeKalb County, Georgia
 Nonmajor Special Revenue Funds
 Schedule of Revenues, Expenditures, and Changes in Fund Balance (Deficits) - Budget and Actual
 For the Year Ended December 31, 2013
 Non-GAAP Budget Basis (in thousands of dollars)
 (continued)

	Rental Motor Vehicle Tax			Law Library			Alternative Dispute Resolution		
	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Revenues:									
Other taxes	\$ 552	\$ 625	\$ 73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	-	1	1	-	-	-	28	28	-
Miscellaneous	-	-	-	77	77	-	471	471	-
Total revenues	<u>552</u>	<u>626</u>	<u>74</u>	<u>77</u>	<u>77</u>	<u>-</u>	<u>499</u>	<u>499</u>	<u>-</u>
Expenditures:									
Current:									
Arts, culture, and entertainment	1,386	708	(678)	-	-	-	-	-	-
Civil and criminal court system:	-	-	-	132	140	8	568	568	-
Total expenditures	<u>1,386</u>	<u>708</u>	<u>(678)</u>	<u>132</u>	<u>140</u>	<u>8</u>	<u>568</u>	<u>568</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(834)	(82)	752	(55)	(63)	(8)	(69)	(69)	-
Explanation of differences between budget basis and GAAP:									
Deficiency of revenues expenditures - budget basis		\$ (82)		\$ (63)			\$ (69)		
Differences - budget basis to GAAP:									
Net change in revenues		(49)		-			-		
Net change in expenditures		2		1			-		
Net change in fund balance - GAAP basis		<u>\$ (129)</u>		<u>\$ (62)</u>			<u>\$ (69)</u>		

DeKalb County, Georgia

Nonmajor Debt Service Funds

The following Nonmajor Debt Service Funds are used by the County:

General Obligation Bonds Debt Service Fund - to account for taxes levied to fund the principal and interest requirements on county-wide general obligation bond issues of the County.

Special Tax District General Obligation Bonds Debt Service Fund - to account for taxes levied to fund the principal and interest requirements on general obligation bond issues for unincorporated areas of the County.

Public Safety and Judicial Facilities Authority Revenue Bonds Debt Service Fund - to account for rental and other revenues used to fund the principal and interest requirements on revenue bonds issued by the Public Safety and Judicial Facilities Authority.

Building Authority Revenue Bonds Debt Service Fund - to account for rental and other revenues used to fund the principal and interest requirements on revenue bonds issued by the Building Authority.

Urban Redevelopment Agency Bonds Debt Service Fund - to account for payments made for principal and interest requirements, paying agent and other fees for certain projects within an urban development area designated recovery zones.

DeKalb County, Georgia
 Nonmajor Debt Service Funds
 Combining Balance Sheet
 December 31, 2013
 (in thousands of dollars)

	General Obligation Bonds Debt Service	Special Tax District General Obligation Bonds Debt Service	Public Safety Judicial Authority Debt Service	Building Authority Revenue Bonds Debt Service	Urban Redevelopment Agency Debt Service	Total Nonmajor Debt Service Funds
ASSETS						
Cash and cash equivalents	\$ 3,836	\$ 5,459	\$ -	\$ 6	\$ -	\$ 9,301
Cash with fiscal agent	2,561	-	-	-	-	2,561
Taxes receivable (net)	191	1,107	-	-	-	1,298
Total assets	<u>\$ 6,588</u>	<u>\$ 6,566</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ 13,160</u>
Deferred inflows of resources:						
Unavailable revenue-property taxes	178	787	-	-	-	965
Total deferred inflows of resources	<u>178</u>	<u>787</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>965</u>
FUND BALANCES						
Restricted fund balance	6,410	5,779	-	6	-	12,195
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,588</u>	<u>\$ 6,566</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ 13,160</u>

DeKalb County, Georgia
 Nonmajor Debt Service Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 For the Year Ended December 31, 2013
 (in thousands of dollars)

	General Obligation Bonds Debt Service	Special Tax District General Obligation Bonds Debt Service	Public Safety Judicial Authority Debt Service	Building Authority Revenue Bonds Debt Service	Urban Redevelopment Agency Debt Service	Total Nonmajor Debt Service Funds
REVENUES						
Taxes	\$ 1,655	\$ 31,542	\$ -	\$ -	\$ -	\$ 33,197
Use of money and property	4	3	15	3,418	192	3,632
Total revenues	<u>1,659</u>	<u>31,545</u>	<u>15</u>	<u>3,418</u>	<u>192</u>	<u>36,829</u>
EXPENDITURES						
General government	2	-	1	1	-	4
Debt service:						
Principal	6,915	17,420	1,200	2,265	320	28,120
Interest	4,019	10,151	1,894	1,465	446	17,975
Debt issuance costs	505	-	-	145	-	650
Total debt service	<u>11,439</u>	<u>27,571</u>	<u>3,094</u>	<u>3,875</u>	<u>766</u>	<u>46,745</u>
Total expenditures	<u>11,441</u>	<u>27,571</u>	<u>3,095</u>	<u>3,876</u>	<u>766</u>	<u>46,749</u>
Excess (deficiency) of revenues over (under) expenditures	(9,782)	3,974	(3,080)	(458)	(574)	(9,920)
Issuance of general obligation refunding bonds	52,445	-	-	8,795	-	61,240
Payment to refunded bond escrow agent	(57,485)	-	-	(8,629)	-	(66,114)
Premium on refunding bond issuance	6,381	-	-	-	-	6,381
Transfers in	411	-	3,047	158	364	3,980
Total other financing sources (uses)	<u>1,752</u>	<u>-</u>	<u>3,047</u>	<u>324</u>	<u>364</u>	<u>5,487</u>
Net change in fund balance	<u>(8,030)</u>	<u>3,974</u>	<u>(33)</u>	<u>(134)</u>	<u>(210)</u>	<u>(4,433)</u>
Fund balance - beginning	14,440	1,805	33	140	210	16,628
Fund balance - ending	<u>\$ 6,410</u>	<u>\$ 5,779</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ 12,195</u>

DeKalb County, Georgia
Nonmajor Debt Service Funds
Combining Balance Sheet
December 31, 2013
(in thousands of dollars)

	General Obligation Bonds Debt Service	Special Tax District General Obligation Bonds Debt Service	Public Safety Judicial Authority Debt Service	Building Authority Revenue Bonds Debt Service	Urban Redevelopment Agency Debt Service	Total Nonmajor Debt Service Funds
ASSETS						
Cash and cash equivalents	\$ 3,836	\$ 5,459	\$ -	\$ 6	\$ -	\$ 9,301
Cash with fiscal agent	2,561	-	-	-	-	2,561
Taxes receivable (net)	191	1,107	-	-	-	1,298
Total assets	<u>\$ 6,588</u>	<u>\$ 6,566</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ 13,160</u>
Deferred inflows of resources:						
Unavailable revenue-property taxes	178	787	-	-	-	965
Total deferred inflows of resources	<u>178</u>	<u>787</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>965</u>
FUND BALANCES						
Restricted fund balance	<u>6,410</u>	<u>5,779</u>	<u>-</u>	<u>6</u>	<u>-</u>	<u>12,195</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,588</u>	<u>\$ 6,566</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ 13,160</u>

DeKalb County, Georgia
Nonmajor Debt Service Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2013
(in thousands of dollars)

	General Obligation Bonds Debt Service	Special Tax District General Obligation Bonds Debt Service	Public Safety Judicial Authority Debt Service	Building Authority Revenue Bonds Debt Service	Urban Redevelopment Agency Debt Service	Total Nonmajor Debt Service Funds
REVENUES						
Taxes	\$ 1,655	\$ 31,542	\$ -	\$ -	\$ -	\$ 33,197
Use of money and property	4	3	15	3,418	192	3,632
Total revenues	<u>1,659</u>	<u>31,545</u>	<u>15</u>	<u>3,418</u>	<u>192</u>	<u>36,829</u>
EXPENDITURES						
General government	2	-	1	1	-	4
Debt service:						
Principal	6,915	17,420	1,200	2,265	320	28,120
Interest	4,019	10,151	1,894	1,465	446	17,975
Debt issuance costs	505	-	-	145	-	650
Total debt service	<u>11,439</u>	<u>27,571</u>	<u>3,094</u>	<u>3,875</u>	<u>766</u>	<u>46,745</u>
Total expenditures	<u>11,441</u>	<u>27,571</u>	<u>3,095</u>	<u>3,876</u>	<u>766</u>	<u>46,749</u>
Excess (deficiency) of revenues over (under) expenditures	(9,782)	3,974	(3,080)	(458)	(574)	(9,920)
Issuance of general obligation refunding bonds	52,445	-	-	8,795	-	61,240
Payment to refunded bond escrow agent	(57,485)	-	-	(8,629)	-	(66,114)
Premium on refunding bond issuance	6,381	-	-	-	-	6,381
Transfers in	411	-	3,047	158	364	3,980
Total other financing sources (uses)	<u>1,752</u>	<u>-</u>	<u>3,047</u>	<u>324</u>	<u>364</u>	<u>5,487</u>
Net change in fund balance	(8,030)	3,974	(33)	(134)	(210)	(4,433)
Fund balance - beginning	<u>14,440</u>	<u>1,805</u>	<u>33</u>	<u>140</u>	<u>210</u>	<u>16,628</u>
Fund balance - ending	<u>\$ 6,410</u>	<u>\$ 5,779</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ 12,195</u>

DeKalb County, Georgia

Nonmajor Debt Service Funds

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2013

Non-GAAP Budget Basis (in thousands of dollars)

	General Obligation Bonds Debt Service			Special Tax District General Obligation Bonds Debt Service		
	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Revenues:						
Property taxes	\$ 1,214	\$ 1,666	\$ 452	\$ 26,349	\$ 31,803	\$ 5,454
Other taxes	220	328	108	121	105	(16)
Investment income	-	4	4	-	3	3
Miscellaneous	-	-	-	-	-	-
Total revenues	<u>1,434</u>	<u>1,998</u>	<u>564</u>	<u>26,470</u>	<u>31,911</u>	<u>5,441</u>
Expenditures:						
Debt service	<u>15,521</u>	<u>10,200</u>	<u>(5,321)</u>	<u>27,591</u>	<u>27,571</u>	<u>(20)</u>
Excess (deficiency) of revenues under expenditures	<u>(14,087)</u>	<u>(8,202)</u>	<u>5,885</u>	<u>(1,121)</u>	<u>4,340</u>	<u>5,461</u>
Other financing sources (uses):						
Issuance of general obligation refunding bonds	-	59,648	59,648	-	-	-
Payment to refunded bond escrow agent	-	(58,732)	(58,732)	-	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	(14,087)	(7,286)	6,801	(1,121)	4,340	5,461
Explanation of differences between budget basis and GAAP:						
Excess (deficiency) of revenues and other sources over (under) expenditures and other sources - budget basis		\$ (7,286)			\$ 4,340	
Differences - budget basis to GAAP:						
Net change in revenues		(339)			(366)	
Net change in expenditures		(1,241)			-	
Net change in other financing sources (uses)		836			-	
Net change in fund balance - GAAP basis		<u>\$ (8,030)</u>			<u>\$ 3,974</u>	

(continued)

DeKalb County, Georgia

Nonmajor Debt Service Funds

Schedule of Revenues, Expenditures, and Changes in Fund Balance (Deficits) - Budget and Actual

For the Year Ended December 31, 2013

Non-GAAP Budget Basis (in thousands of dollars)
(continued)

	Public Safety Judicial Authority Revenue			Building Authority Revenue			Urban Redevelopment Agency		
	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Revenues:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	-	1	1	3,712	1	(3,711)	-	-	-
Miscellaneous	3,075	16	(3,059)	-	3,417	3,417	766	192	(574)
Total revenues	<u>3,075</u>	<u>17</u>	<u>(3,058)</u>	<u>3,712</u>	<u>3,418</u>	<u>(294)</u>	<u>766</u>	<u>192</u>	<u>(574)</u>
Expenditures:									
Debt service	3,107	3,095	(12)	3,852	3,921	69	976	766	(210)
Excess (deficiency) of revenues over (under) expenditures	(32)	(3,078)	(3,046)	(140)	(503)	(363)	(210)	(574)	(364)
Other financing sources (uses):									
Issuance of general obligation refunding bonds	-	-	-	-	8,855	8,855	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	(8,648)	(8,648)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(32)	(3,078)	(3,046)	(140)	(296)	(156)	(210)	(574)	(364)
Explanation of differences between budget basis and GAAP:									
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses - budget basis		\$ (3,078)			\$ (296)			\$ (574)	
Differences - budget basis to GAAP:									
Net change in revenues		(2)			-			-	
Net change in expenditures		-			45			-	
Net change in other financing sources (uses)		3,047			117			364	
Net change in fund balance - GAAP basis		<u>\$ (33)</u>			<u>\$ (134)</u>			<u>\$ (210)</u>	

See accompanying independent auditors' report.

DeKalb County, Georgia

Nonmajor Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities for the County's governmental funds.

The following Nonmajor Capital Projects Funds are used by the County:

1987 Parks Bonds Fund - to account for the proceeds of the 1987 General Obligation Bond issue and the related capital expenditures for parks.

Jail Bonds Fund - to account for the proceeds of the 1991 General Obligation Bond issue and the 1998 General Obligation Bond issue and the related capital expenditures for a new County jail.

Health Facilities Bonds Fund - to account for the proceeds of the 1993 General Obligation Bond issue and the related capital expenditures for health facilities.

2001 Parks Bonds Fund - to account for the proceeds of the 2001 General Obligation Bond issue and the related capital expenditures for parks.

Capital Improvement Projects Fund - to account for all other monies related to capital expenditures of the County's governmental funds.

COPS Bond Projects Fund - to account for the proceeds of the 2003 Certificate of Participation Bond issue and the related capital expenditures.

Public Safety and Judicial Facilities Authority Projects Fund - to account for the proceeds of the 2004 Revenue Bond issue and the related capital projects for purchase and renovation of various buildings for the Public Safety Department.

Building Authority Juvenile Court Project Fund - to account for the proceeds of the 2003 and 2005 Revenue Bonds and the related expenditures for the construction of a juvenile court facility for the County.

Urban Redevelopment Agency Bonds Fund - to account for the proceeds of the 2010 Recovery Zone Economic Development Bonds issue and the related capital projects for the renovation and relocation of various buildings.

ARRA (American Recovery and Reinvestment Act 2009) Project fund - to account for proceeds from the year 2009 stimulus for capital projects.

HUD Section 108 Fund - to account for the guaranteed proceeds from HUD Section 108 used to fund the construction of two community centers and a senior center.

DeKalb County, Georgia
Nonmajor Capital Project Funds

Combining Balance Sheet

December 31, 2013

(in thousands of dollars)

	1987 Parks Bonds	Jail Bonds	Health Facilities Bonds	2001 Parks Bonds	Capital Improvement Projects	COPS Bond Projects	Public Safety Judicial Facilities Authority Projects	Building Authority Juvenile Court Project	Urban Redevelopment Agency	HUD Section 108	ARRA Capital Project	Total Nonmajor Capital Project Funds
ASSETS												
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 24,209	\$ 29,844	\$ -	\$ 618	\$ 421	\$ 4,741	\$ 5,773	\$ 3,819	\$ 69,425
Due from other governments	-	-	-	-	1,323	-	-	-	-	-	884	2,207
Total assets	-	-	-	\$ 24,209	\$ 31,167	-	\$ 618	\$ 421	\$ 4,741	\$ 5,773	\$ 4,703	\$ 71,632
LIABILITIES												
Accounts and contracts payable	\$ -	\$ -	\$ -	\$ 185	\$ 2,178	\$ -	\$ 4	\$ -	\$ 53	\$ 348	\$ -	\$ 2,768
Advance payments and deposits	-	-	-	40	122	-	-	-	-	476	-	638
Total liabilities	-	-	-	225	2,300	-	4	-	53	824	-	3,406
FUND BALANCES												
Restricted	-	-	-	23,984	-	-	614	421	4,688	4,949	4,703	39,359
Committed	-	-	-	-	28,867	-	-	-	-	-	-	28,867
Total fund balances	-	-	-	23,984	28,867	-	614	421	4,688	4,949	4,703	68,226
Total liabilities and fund balances	\$ -	\$ -	\$ -	\$ 24,209	\$ 31,167	\$ -	\$ 618	\$ 421	\$ 4,741	\$ 5,773	\$ 4,703	\$ 71,632

DeKalb County, Georgia
 Nonmajor Capital Project Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
 For the Year Ended December 31, 2013
 (in thousands of dollars)

	1987 Parks Bonds	Jail Bonds	Health Facilities Bonds	2001 Parks Bonds	Capital Improvement Projects	COPS Bond Projects	Public Safety Judicial Facilities Authority Projects	Building Authority Juvenile Court Project	Urban Redevelopment Agency	HUD Section 108	ARRA Capital Project	Total Nonmajor Capital Project Funds
Revenues												
Use of money and property	\$ -	\$ -	\$ -	\$ 28	\$ -	\$ -	\$ -	\$ -	\$ 17	\$ 3	\$ -	\$ 48
Intergovernmental	-	-	-	-	10,825	-	-	-	-	10,000	1,576	22,401
Miscellaneous	-	-	-	-	1,533	-	-	-	-	-	-	1,533
Total revenues	-	-	-	28	12,358	-	-	-	17	10,003	1,576	23,982
Expenditures												
Capital outlay:												
General government	-	-	-	-	4,360	-	-	-	1,672	5,684	585	12,301
Public safety	-	-	-	-	1,473	-	206	-	-	-	-	1,679
Civil and criminal court system	-	-	-	-	350	2	-	-	-	-	-	352
Planning & development	-	-	-	-	737	-	-	-	-	-	-	737
Public works	-	-	-	-	5,848	-	-	-	-	-	-	5,848
Parks and recreation	-	-	-	3,699	-	-	-	-	-	-	-	3,699
Total expenditures	-	-	-	3,699	12,768	2	206	-	1,672	5,684	585	24,616
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(3,671)	(410)	(2)	(206)	-	(1,655)	4,319	991	(634)
Other Financing Sources												
Proceeds from sale of capital assets	-	-	-	-	5,089	-	-	-	-	-	-	5,089
Transfers in	-	-	-	-	17,568	-	31	-	-	-	-	17,599
Transfers out	(62)	(221)	(126)	(3,785)	-	(1,282)	-	-	-	-	-	(5,476)
Total other financing sources	(62)	(221)	(126)	(3,785)	22,657	(1,282)	31	-	-	-	-	17,212
Net change in fund balance	(62)	(221)	(126)	(7,456)	22,247	(1,284)	(175)	-	(1,655)	4,319	991	16,578
Fund balance - beginning, as restated	62	221	126	31,440	6,620	1,284	789	421	6,343	630	3,712	51,648
Fund balance - ending	\$ -	\$ -	\$ -	\$ 23,984	\$ 28,867	\$ -	\$ 614	\$ 421	\$ 4,688	\$ 4,949	\$ 4,703	\$ 68,226

DeKalb County, Georgia

Nonmajor Proprietary Funds

The following Nonmajor Proprietary Funds are used by the County:

DeKalb Peachtree Airport Fund - to account for the provision of airport services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

Stormwater Utility Fund - to account for the provision of a stormwater drainage system for residents of the County. All activities necessary to provide such services are accounted for in this fund.

DeKalb County, Georgia
 Nonmajor Proprietary Funds
 Combining Statement of Net Position
 December 31, 2013
 (in thousands of dollars)

	DeKalb		Total
	Peachtree Airport	Stormwater Utility	
<u>ASSETS</u>			
Current assets:			
Cash and cash equivalents	\$ 15,357	\$ 19,002	\$ 34,359
Accounts receivable (net)	158	1,844	2,002
Due from other governments	188	7	195
Total current assets	15,703	20,853	36,556
Noncurrent assets:			
Capital assets (net)	66,750	31,831	98,581
Total assets	82,453	52,684	135,137
<u>LIABILITIES</u>			
Current liabilities:			
Accounts payable	869	389	1,258
Other accrued liabilities	27	99	126
Claims & Judgments payable, current portion	-	115	115
Compensated absences payable	98	419	517
Advance payments and deposits	414	-	414
Total current liabilities	1,408	1,022	2,430
Noncurrent liabilities:			
OPEB Obligation	5,177	-	5,177
Compensated absences payable	16	83	99
Total noncurrent liabilities	5,193	83	5,276
Total liabilities	6,601	1,105	7,706
<u>NET POSITION</u>			
Investment in capital assets	66,750	31,831	98,581
Unrestricted	9,102	19,748	28,850
Total net position	\$ 75,852	\$ 51,579	\$ 127,431

DeKalb County, Georgia
 Nonmajor Proprietary Funds
 Combining Statement of Revenues, Expenses, and Changes in Net Position
 For the Year Ended December 31, 2013
 (in thousands of dollars)

	DeKalb Peachtree Airport	Stormwater Utility	Total
Operating revenues:			
Rental fees	\$ 5,320	\$ -	\$ 5,320
Intergovernmental	188	-	188
Charges for services	-	15,825	15,825
Miscellaneous	-	254	254
Total operating revenues	<u>5,508</u>	<u>16,079</u>	<u>21,587</u>
Operating expenses:			
Salaries and employee benefits	1,549	5,046	6,595
Supplies	426	1,133	1,559
Operating services and charges	1,749	6,031	7,780
Depreciation	<u>984</u>	<u>362</u>	<u>1,346</u>
Total operating expenses	<u>4,708</u>	<u>12,572</u>	<u>17,280</u>
Operating income	<u>800</u>	<u>3,507</u>	<u>4,307</u>
Nonoperating revenues:			
Interest income	<u>16</u>	<u>13</u>	<u>29</u>
Income before transfers	816	3,520	4,336
Transfers out	<u>(57)</u>	<u>-</u>	<u>(57)</u>
Change in net position	759	3,520	4,279
Net position - beginning, as restated	<u>75,093</u>	<u>48,059</u>	<u>123,152</u>
Net position - ending	<u>\$ 75,852</u>	<u>\$ 51,579</u>	<u>\$ 127,431</u>

DeKalb County, Georgia
 Nonmajor Enterprise Funds
 Combining Statement of Cash Flows
 For the Year Ended December 31, 2013
 (in thousands of dollars)

	DeKalb Peachtree Airport	Stormwater Utility	Total
Cash flows from operating activities:			
Cash received from customers	\$ 6,016	\$ 15,334	\$ 21,350
Cash payments to suppliers for goods and services	(1,000)	(7,459)	(8,459)
Cash payments to employees for services	(1,143)	(4,850)	(5,993)
Other operating receipts	188	254	442
Net cash provided by operating activities	<u>4,061</u>	<u>3,279</u>	<u>7,340</u>
Cash flows from noncapital financing activities:			
Transfers to other funds	(57)	-	(57)
Net cash required by noncapital financing activities	<u>(57)</u>	<u>-</u>	<u>(57)</u>
Cash flows from capital and related financing activities:			
Acquisition and construction of capital assets	(6,108)	(328)	(6,436)
Net cash required by capital and related financing activities	<u>(6,108)</u>	<u>(328)</u>	<u>(6,436)</u>
Cash flows from investing activities:			
Interest on investments	16	13	29
Net cash provided by investing activities	<u>16</u>	<u>13</u>	<u>29</u>
Net increase (decrease) in cash and cash equivalents	(2,088)	2,964	876
Cash and cash equivalents at beginning of year	17,445	16,038	33,483
Cash and cash equivalents at end of year	<u>\$ 15,357</u>	<u>\$ 19,002</u>	<u>\$ 34,359</u>
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	\$ 800	\$ 3,507	\$ 4,307
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	984	362	1,346
Change in assets and liabilities:			
(Increase) decrease in receivables	696	(207)	489
Increase (decrease) in payables	796	(295)	501
Increase (decrease) in compensated absences	10	196	206
Increase (decrease) in advance deposits	379	-	379
Increase (decrease) in unearned revenue	-	(284)	(284)
Increase in OPEB obligation	396	-	396
Net cash provided by operating activities	<u>\$ 4,061</u>	<u>\$ 3,279</u>	<u>\$ 7,340</u>

DeKalb County, Georgia

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost reimbursement basis.

The following Internal Service Funds are maintained by the County:

Vehicle Maintenance Fund - to account for operations of the County's Vehicle Maintenance Department which maintains and repairs all of the County's vehicles.

Vehicle Replacement Fund - to account for all purchases and dispositions of the County's vehicles.

Risk Management Fund - to account for all of the County's risk management-related revenues and expenditures. This includes unemployment compensation insurance, group health and life insurance, general liability insurance, and workers' compensation insurance.

DeKalb County, Georgia
Internal Service Funds
Combining Statement of Net Position
December 31, 2013
(in thousands of dollars)

<u>ASSETS</u>	<u>Vehicle Maintenance</u>	<u>Vehicle Replacement</u>	<u>Risk Management</u>	<u>Total</u>
Current assets:				
Cash and cash equivalents	\$ -	\$ 23,291	\$ 15,732	\$ 39,023
Inventories and prepaid items	3,788	-	1,610	5,398
Total current assets	<u>3,788</u>	<u>23,291</u>	<u>17,342</u>	<u>44,421</u>
Noncurrent assets:				
Capital assets (net)	<u>695</u>	<u>39,968</u>	<u>-</u>	<u>40,663</u>
Total assets	<u>4,483</u>	<u>63,259</u>	<u>17,342</u>	<u>85,084</u>
<u>LIABILITIES</u>				
Current liabilities:				
Accounts payable	2,653	1,305	1,653	5,611
Claims and judgments payable, current portion	-	-	4,611	4,611
Compensated absences payable	563	-	-	563
Other accrued liabilities	165	-	-	165
Total current liabilities	<u>3,381</u>	<u>1,305</u>	<u>6,264</u>	<u>10,950</u>
Noncurrent liabilities:				
Claims and judgments payable, long-term portion	-	-	6,088	6,088
Compensated absences payable	37	-	-	37
Total long-term liabilities	<u>37</u>	<u>-</u>	<u>6,088</u>	<u>6,125</u>
Total liabilities	<u>3,418</u>	<u>1,305</u>	<u>12,352</u>	<u>17,075</u>
<u>NET POSITION</u>				
Invested in capital assets	695	39,968	-	40,663
Unrestricted	370	21,986	4,990	27,346
Total net position	<u>\$ 1,065</u>	<u>\$ 61,954</u>	<u>\$ 4,990</u>	<u>\$ 68,009</u>

DeKalb County, Georgia

Internal Service Funds

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position (Deficit)

For the Year Ended December 31, 2013
(In thousands of dollars)

	Vehicle Maintenance	Vehicle Replacement	Risk Management	Totals
Operating revenues:				
Charges for services	\$ 32,866	\$ 14,651	\$ 103,391	\$ 150,908
Intergovernmental	225	-	-	225
Miscellaneous	140	123	-	263
Total operating revenues	<u>33,231</u>	<u>14,774</u>	<u>103,391</u>	<u>151,396</u>
Operating expenses:				
Salaries and employee benefits	9,883	-	-	9,883
Supplies	18,525	-	-	18,525
Operating services and charges	3,833	614	101,837	106,284
Miscellaneous	720	1	-	721
Depreciation	245	10,275	-	10,520
Total operating expenses	<u>33,206</u>	<u>10,890</u>	<u>101,837</u>	<u>145,933</u>
Operating income	25	3,884	1,554	5,463
Other income:				
Interest income	-	19	-	19
Gain on sale of capital assets	-	1,203	-	1,203
Total other income	<u>-</u>	<u>1,222</u>	<u>-</u>	<u>1,222</u>
Transfer in	3,092	-	-	3,092
Transfer out	<u>-</u>	<u>(1,174)</u>	<u>-</u>	<u>(1,174)</u>
Change in net position	3,117	3,932	1,554	8,603
Net position (deficit) -beginning	<u>(2,052)</u>	<u>58,022</u>	<u>3,436</u>	<u>59,406</u>
Net position - ending	<u>\$ 1,065</u>	<u>\$ 61,954</u>	<u>\$ 4,990</u>	<u>\$ 68,009</u>

DeKalb County, Georgia

Internal Service Funds

Combining Statement of Cash Flows

Year Ended December 31, 2013

(in thousands of dollars)

	Vehicle Maintenance	Vehicle Replacement	Risk Management	Totals
Cash flows from operating activities:				
Receipt by interfund services provided	\$ 33,231	\$ 14,774	\$ 103,391	\$ 151,396
Cash payments to suppliers for goods and services	(25,148)	(371)	(103,972)	(129,491)
Cash payments to employees for services	(9,867)	-	-	(9,867)
Net cash provided by (used in) operating activities	<u>(1,784)</u>	<u>14,403</u>	<u>(581)</u>	<u>12,038</u>
Cash flows from noncapital financing activities:				
Advance (to) from other funds	(1,295)	1,295	1,367	1,367
Transfers from/to other funds	3,092	(1,174)	-	1,918
Net cash provided by noncapital financing activities	<u>1,797</u>	<u>121</u>	<u>1,367</u>	<u>3,285</u>
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	(13)	(13,473)	-	(13,486)
Proceeds from sale of capital assets	-	1,203	-	1,203
Net cash required by capital and related financing activities	<u>(13)</u>	<u>(12,270)</u>	<u>-</u>	<u>(12,283)</u>
Cash flows from investing activities:				
Interest on investments	-	19	-	19
Net cash provided by investing activities	<u>-</u>	<u>19</u>	<u>-</u>	<u>19</u>
Net increase in cash and cash equivalents	-	2,273	786	3,059
Cash and cash equivalents at beginning of year	-	21,018	14,946	35,964
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ 23,291</u>	<u>\$ 15,732</u>	<u>\$ 39,023</u>
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income	\$ 25	\$ 3,884	\$ 1,554	\$ 5,463
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation	245	10,275	-	10,520
Change in assets and liabilities:				
(Increase) decrease in inventories and prepaid items	(1,710)	-	(1,610)	(3,320)
Increase (decrease) in payables	(360)	244	(762)	(878)
Increase (decrease) in other liabilities	29	-	237	266
Increase (decrease) in compensated absences	(13)	-	-	(13)
Net cash provided by (used in) operating activities	<u>\$ (1,784)</u>	<u>\$ 14,403</u>	<u>\$ (581)</u>	<u>\$ 12,038</u>

DeKalb County, Georgia

Agency Funds

Tax Commissioner - to account for all real, personal, tangible, and intangible recording taxes collected and forwarded to the County and other governmental units.

Sheriff - to account for collection fees, proceeds from judicial sales, bond forfeitures, and cash bonds, which are disbursed to other elected officials and agencies, the County, and individuals. The Sheriff also collects, maintains, and disburses monies for civil suits and minors per court order.

Seized Property - to account for monies seized by Public Safety during arrests. These monies are either returned to victims, the arrested party, or forfeited to the County.

The following agency funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders and state law:

Clerk of Superior Court
State Court
Juvenile Court

Probate Court
Magistrate Court
State Court Probation

DeKalb County, Georgia
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 Year Ended December 31, 2013
 (in thousands of dollars)

	12/31/2012	Additions	Deductions	Balance 12/31/2013
<u>TAX COMMISSIONER</u>				
ASSETS				
Cash and Cash Equivalents	\$ 22,170	\$ 1,959,601	\$ 1,959,433	\$ 22,338
Taxes Receivables	29,916	475,328	485,178	20,066
Total Assets	<u>\$ 52,086</u>	<u>\$ 2,434,929</u>	<u>\$ 2,444,611</u>	<u>\$ 42,404</u>
LIABILITIES				
Due to Others	<u>\$ 52,086</u>	<u>\$ 2,434,929</u>	<u>\$ 2,444,611</u>	<u>\$ 42,404</u>
<u>SHERIFF</u>				
ASSETS				
Cash and Cash Equivalents	<u>\$ 5,304</u>	<u>\$ 3,014</u>	<u>\$ 3,841</u>	<u>\$ 4,477</u>
LIABILITIES				
Due to Others	<u>\$ 5,304</u>	<u>\$ 3,014</u>	<u>\$ 3,841</u>	<u>\$ 4,477</u>
<u>CLERK OF SUPERIOR COURT</u>				
ASSETS				
Cash and Cash Equivalents	<u>\$ 2,759</u>	<u>\$ 28,754</u>	<u>\$ 27,897</u>	<u>\$ 3,616</u>
LIABILITIES				
Due to Others	<u>\$ 2,759</u>	<u>\$ 28,754</u>	<u>\$ 27,897</u>	<u>\$ 3,616</u>
<u>STATE COURT</u>				
ASSETS				
Cash and Cash Equivalents	<u>\$ 4,064</u>	<u>\$ 7,031</u>	<u>\$ 9,701</u>	<u>\$ 1,394</u>
LIABILITIES				
Due to Others	<u>\$ 4,064</u>	<u>\$ 7,031</u>	<u>\$ 9,701</u>	<u>\$ 1,394</u>
<u>JUVENILE COURT</u>				
ASSETS				
Cash and Cash Equivalents	<u>\$ 7</u>	<u>\$ 91</u>	<u>\$ 96</u>	<u>\$ 2</u>
LIABILITIES				
Due to Others	<u>\$ 7</u>	<u>\$ 91</u>	<u>\$ 96</u>	<u>\$ 2</u>

	12/31/2012	Additions	Deductions	Balance 12/31/2013
<u>PROBATE COURT</u>				
ASSETS				
Cash and Cash Equivalents	<u>\$ 311</u>	<u>\$ 1,647</u>	<u>\$ 1,596</u>	<u>\$ 362</u>
LIABILITIES				
Due to Others	<u>\$ 311</u>	<u>\$ 1,647</u>	<u>\$ 1,596</u>	<u>\$ 362</u>
<u>MAGISTRATE COURT</u>				
ASSETS				
Cash and Cash Equivalents	<u>\$ 756</u>	<u>\$ 9,484</u>	<u>\$ 9,239</u>	<u>\$ 1,001</u>
LIABILITIES				
Due to Others	<u>\$ 756</u>	<u>\$ 9,484</u>	<u>\$ 9,239</u>	<u>\$ 1,001</u>
<u>STATE COURT PROBATION</u>				
ASSETS				
Cash and Cash Equivalents	\$ 298	\$ 3,069	\$ 3,058	\$ 309
Due from others	10	15	-	25
Total Assets	<u>\$ 308</u>	<u>\$ 3,084</u>	<u>\$ 3,058</u>	<u>\$ 334</u>
LIABILITIES				
Due to Others	<u>\$ 308</u>	<u>\$ 3,084</u>	<u>\$ 3,058</u>	<u>\$ 334</u>
<u>SEIZED PROPERTY</u>				
ASSETS				
Cash and Cash Equivalents	<u>\$ 818</u>	<u>\$ 188</u>	<u>\$ 83</u>	<u>\$ 923</u>
LIABILITIES				
Due to Others	<u>\$ 818</u>	<u>\$ 188</u>	<u>\$ 83</u>	<u>\$ 923</u>
<u>TOTALS</u>				
ASSETS				
Cash and Cash Equivalents	\$ 36,487	\$ 2,012,879	\$ 2,014,944	\$ 34,422
Taxes Receivables	29,916	475,328	485,178	20,066
Due from others	10	15	-	25
Total Assets	<u>\$ 66,413</u>	<u>\$ 2,488,222</u>	<u>\$ 2,500,122</u>	<u>\$ 54,513</u>
LIABILITIES				
Due to Others	<u>\$ 66,413</u>	<u>\$ 2,488,222</u>	<u>\$ 2,500,122</u>	<u>\$ 54,513</u>



STATISTICAL SECTION

DeKalb County, Georgia

Statistical Section (Unaudited)

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and the fiscal capacity of the government. The information in this section is presented as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	S3-S8
Revenue Capacity These schedules contain trend information to help the reader assess the County's most significant local revenue source, the property tax.	S9-S14
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current debt and the County's ability to issue additional debt in the future.	S15-S20
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	S21-S22
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	S23-S27
Disclosure Information Watershed These schedules contain disclosures of certain statistical data as it pertains to various series of water and sewerage bonds.	S28-S39

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

DeKalb County, Georgia

Comments Relative to the Statistical Section

The following statistical tables that are recommended for inclusion by the Government Finance Officer's Association are not included for the reasons stated below:

Special Assessment Collections - Last Ten Fiscal Years. (The County has had no special assessments for the past ten years related to any debt for which the County is obligated in some manner.)

DeKalb County, Georgia

Net Position by Component

Last Ten Years
(in thousands of dollars)

	2013	2012 (restated)	2011 (restated)	2010	2009 (restated)	2008 (restated)	2007	2006	2005	2004
Governmental activities:										
Net investment in capital assets	\$ 1,045,112	\$ 1,044,929	\$ 1,037,278	\$ 1,015,406	\$ 996,928	\$ 969,556	\$ 920,759	\$ 849,228	\$ 762,138	\$ 723,385
Restricted	66,183	59,158	97,738	87,196	40,306	48,583	9,778	33,703	58,419	41,118
Unrestricted (deficit)	(462,429)	(450,678)	(482,697)	(410,855)	(228,979)	(102,889)	20,676	109,402	38,377	34,064
Total governmental activities net position	<u>\$ 648,866</u>	<u>\$ 653,409</u>	<u>\$ 652,319</u>	<u>\$ 691,747</u>	<u>\$ 808,255</u>	<u>\$ 915,250</u>	<u>\$ 951,213</u>	<u>\$ 992,333</u>	<u>\$ 858,934</u>	<u>\$ 798,567</u>
Business-type activities:										
Net investment in capital assets	\$ 959,554	\$ 935,528	\$ 924,553	\$ 914,991	\$ 906,295	\$ 897,769	\$ 849,814	\$ 794,096	\$ 720,427	\$ 695,273
Restricted	32,344	33,977	1,497	3,948	68,357	100,375	120,006	130,607	43,508	58,580
Unrestricted (deficit)	93,382	50,421	27,199	25,331	(61,916)	(58,623)	(3,558)	5,198	111,838	104,342
Total business-type activities net position	<u>\$ 1,085,280</u>	<u>\$ 1,019,926</u>	<u>\$ 953,249</u>	<u>\$ 944,270</u>	<u>\$ 912,736</u>	<u>\$ 939,521</u>	<u>\$ 966,262</u>	<u>\$ 929,901</u>	<u>\$ 875,773</u>	<u>\$ 858,195</u>
Primary government:										
Net investment in capital assets	\$ 2,004,666	\$ 1,980,457	\$ 1,961,831	\$ 1,930,397	\$ 1,903,223	\$ 1,867,325	\$ 1,770,573	\$ 1,643,324	\$ 1,482,565	\$ 1,418,658
Restricted	98,527	93,135	99,235	91,144	108,663	148,958	129,784	164,310	101,927	99,698
Unrestricted (deficit)	(369,047)	(400,257)	(455,498)	(385,524)	(290,895)	(161,512)	17,118	114,600	150,215	138,406
Total primary government net position	<u>\$ 1,734,146</u>	<u>\$ 1,673,335</u>	<u>\$ 1,605,568</u>	<u>\$ 1,636,017</u>	<u>\$ 1,720,991</u>	<u>\$ 1,854,771</u>	<u>\$ 1,917,475</u>	<u>\$ 1,922,234</u>	<u>\$ 1,734,707</u>	<u>\$ 1,656,762</u>

Source: DeKalb County Finance Department

2011 balances have been restated to reflect the cumulative effect of applying GASB Statement 65.

2012 balances have been restated for business-type activities-see footnote 19.

DeKalb County, Georgia

Changes in Net Position

Last Ten Years
(in thousands of dollars)

	2013	2012 (restated)	2011 (restated)	2010	2009 (restated)	2008 (restated)	2007	2006	2005	2004
Expenses										
Governmental activities:										
General government	\$ 113,946	\$ 102,058	\$ 116,416	\$ 123,999	\$ 126,144	\$ 128,912	\$ 118,913	\$ 85,673	\$ 86,494	\$ 82,760
Public safety	188,406	207,778	228,126	220,431	231,146	216,207	224,885	153,741	167,085	166,585
Civil and criminal court system	165,531	160,553	182,245	178,462	181,022	168,543	163,121	114,529	124,713	123,479
Planning & development	4,614	4,202	4,512	2,063	2,709	2,908	2,339	1,935	1,703	1,686
Public works	41,451	40,427	38,102	48,529	53,220	54,643	63,773	49,729	60,965	63,510
Human and community development	10,810	12,121	16,469	30,757	9,091	11,845	12,685	6,700	13,559	13,323
Parks and recreation	14,235	13,855	15,793	22,576	26,107	22,996	24,819	20,148	23,213	23,306
Library	15,074	15,195	15,557	16,919	13,510	14,696	12,539	12,866	12,054	11,699
Health and welfare	31,628	34,633	36,443	41,473	42,753	36,259	45,623	40,814	34,728	35,118
Bond issuance expense	-	-	-	-	221	234	242	245	603	237
Interest on long-term debt	16,768	18,468	20,405	21,459	22,834	22,610	36,625	29,456	14,762	16,205
Total governmental activities expenses	602,463	609,290	674,068	706,668	708,757	679,853	705,564	515,836	539,879	537,908
Business-type activities:										
Water	78,078	78,412	95,633	69,771	85,365	75,503	68,881	55,085	55,269	53,187
Sewer	99,373	99,798	121,713	88,800	108,646	96,094	87,666	70,108	70,343	62,437
Sanitation	65,864	68,834	73,335	70,977	70,382	60,019	57,061	54,314	56,783	44,037
DeKalb Peachtree Airport	4,617	4,140	4,205	4,213	4,387	3,269	3,805	2,671	2,985	2,815
Stormwater utility	12,329	15,560	17,356	12,978	13,187	20,399	15,854	13,977	13,319	5,038
Total business-type activities expenses	260,261	266,744	312,242	246,739	281,967	255,284	233,267	196,155	198,699	167,514
Total primary government expenses	\$ 862,724	\$ 876,034	\$ 986,310	\$ 953,407	\$ 990,724	\$ 935,137	\$ 938,831	\$ 711,991	\$ 738,578	\$ 705,422
Program Revenues										
Governmental activities:										
Charges for services										
Civil and criminal court system	\$ 41,309	\$ 43,444	\$ 43,135	\$ 44,818	\$ 42,823	\$ 55,514	\$ 46,038	\$ 43,127	\$ 34,280	\$ 37,319
Public safety	17,992	29,952	17,865	20,951	22,131	23,856	33,529	28,522	20,995	20,859
General government	62,351	36,110	30,078	21,716	30,535	24,672	14,107	15,088	11,432	20,061
Other activities	12,189	10,937	14,873	12,681	14,860	16,936	18,165	16,035	19,951	16,182
Operating grants and contributions	25,832	28,492	48,964	40,224	26,258	22,569	11,291	49,447	12,714	17,901
Capital grants and contributions	29,281	3,983	12,164	15,503	13,666	19,244	53,178	49,321	37,276	28,250
Total governmental activities program revenues	188,954	152,918	167,079	155,893	150,273	162,791	176,308	201,540	136,648	140,572
Business-type activities:										
Charges for services:										
Water	104,154	105,389	97,565	84,110	72,343	62,439	60,183	60,249	52,792	53,061
Sewer	132,560	134,132	124,173	107,050	92,072	79,468	76,596	76,680	67,190	62,289
Sanitation	65,385	69,442	64,071	66,019	67,689	62,475	69,554	66,387	57,067	58,405
Other activities	21,587	23,761	24,746	25,788	22,434	31,027	35,579	24,724	23,120	19,871
Capital grants and contributions	898	202	4,475	740	1,499	9,290	17,396	13,903	21,330	17,875
Total business-type activities program revenues	324,584	332,926	315,030	283,707	256,037	244,699	259,308	241,943	221,499	211,501
Total primary governmental program revenues	\$ 513,538	\$ 485,844	\$ 482,109	\$ 439,600	\$ 406,310	\$ 407,490	\$ 435,616	\$ 443,483	\$ 358,147	\$ 352,073

(continued)

DeKalb County, Georgia

Changes in Net Position

Last Ten Years
(in thousands of dollars)
(continued)

	2013	2012 (restated)	2011 (restated)	2010	2009 (restated)	2008 (restated)	2007	2006	2005	2004
Net (Expense)/Revenue										
Governmental activities	\$ (413,509)	\$ (456,372)	\$ (506,989)	\$ (550,775)	\$ (558,484)	\$ (517,062)	\$ (529,256)	\$ (314,295)	\$ (403,231)	\$ (397,336)
Business-type activities	64,323	66,182	2,788	36,968	(25,930)	(10,585)	26,041	45,787	22,800	43,987
Total primary government net expense	<u>\$ (349,186)</u>	<u>\$ (390,190)</u>	<u>\$ (504,201)</u>	<u>\$ (513,807)</u>	<u>\$ (584,414)</u>	<u>\$ (527,647)</u>	<u>\$ (503,215)</u>	<u>\$ (268,508)</u>	<u>\$ (380,431)</u>	<u>\$ (353,349)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes:										
Property tax	\$ 268,780	\$ 264,886	\$ 289,690	\$ 259,848	\$ 260,984	\$ 275,427	\$ 272,850	\$ 252,294	\$ 231,516	\$ 209,783
Sales tax	90,165	102,703	98,839	88,622	86,978	95,350	100,649	94,921	91,488	85,365
Other taxes	42,774	82,858	75,914	71,711	75,444	86,983	90,805	86,698	78,919	77,728
Unrestricted investment earnings	3,834	7,015	9,093	8,494	8,601	2,278	8,290	8,876	6,048	2,326
Unrestricted grants and contributions	-	-	-	-	18,182	16,381	15,407	4,233	45,879	40,252
Gain on sale of capital assets	3,713	-	-	-	-	-	-	-	-	-
Transfers	(300)	-	(5,975)	5,592	1,300	4,680	135	672	9,748	695
Total governmental activities	<u>408,966</u>	<u>457,462</u>	<u>467,561</u>	<u>434,267</u>	<u>451,489</u>	<u>481,099</u>	<u>488,136</u>	<u>447,694</u>	<u>463,598</u>	<u>416,149</u>
Business-type activities:										
Unrestricted investment earnings	731	495	216	158	465	4,708	10,455	9,013	4,526	2,286
Transfers	300	-	5,975	(5,592)	(1,300)	(4,680)	(135)	(672)	(9,748)	(695)
Total business-type activities	<u>1,031</u>	<u>495</u>	<u>6,191</u>	<u>(5,434)</u>	<u>(835)</u>	<u>28</u>	<u>10,320</u>	<u>8,341</u>	<u>(5,222)</u>	<u>1,591</u>
Total primary government	<u>\$ 409,997</u>	<u>\$ 457,957</u>	<u>\$ 473,752</u>	<u>\$ 428,833</u>	<u>\$ 450,654</u>	<u>\$ 481,127</u>	<u>\$ 498,456</u>	<u>\$ 456,035</u>	<u>\$ 458,376</u>	<u>\$ 417,740</u>
Change in Net Position										
Governmental activities:	\$ (4,543)	\$ 1,090	\$ (39,428)	\$ (116,508)	\$ (106,995)	\$ (35,963)	\$ (41,120)	\$ 133,399	\$ 60,367	\$ 18,813
Business-type activities:	65,354	66,677	8,979	31,534	(26,765)	(10,557)	36,361	54,128	17,578	45,578
Total primary government change in net position	<u>\$ 60,811</u>	<u>\$ 67,767</u>	<u>\$ (30,449)</u>	<u>\$ (84,974)</u>	<u>\$ (133,760)</u>	<u>\$ (46,520)</u>	<u>\$ (4,759)</u>	<u>\$ 187,527</u>	<u>\$ 77,945</u>	<u>\$ 64,391</u>

DeKalb County, Georgia
Fund Balances of Governmental Funds
Last Ten Years
(in thousands of dollars)

	2013	2012	2011 (restated)	2010	2009 (restated)	2008 (restated)	2007	2006	2005	2004
General Fund:										
Reserved	\$ -	\$ -	\$ -	\$ 1	\$ 103	\$ 5,219	\$ 2,649	\$ 8,491	\$ 8,040	\$ 1,608
Unreserved (deficit)	-	-	-	(33,769)	(24,520)	(15,041)	19,447	23,380	23,893	19,793
Nonspendable	19	4,897	92	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	17,871	-	4,165	-	-	-	-	-	-	-
Unassigned (deficit)	3,114	5,114	(22,708)	-	-	-	-	-	-	-
Total General Fund	21,004	10,011	(18,451)	(33,768)	(24,417)	(9,822)	22,096	31,871	31,933	21,401
All Other Governmental Funds:										
Reserved	-	-	-	36,086	40,031	61,194	39,884	51,480	37,793	22,659
Unreserved, reported in:										
Special revenue funds	-	-	-	649	1,942	437	3,866	23,664	32,031	25,087
Debt service funds	-	-	-	13,144	10,131	8,796	4,346	19,322	15,911	13,186
Capital projects funds	-	-	-	125,982	154,364	192,691	255,335	323,715	145,651	124,331
Restricted	128,122	144,916	166,152	-	-	-	-	-	-	-
Committed	36,529	19,632	19,165	-	-	-	-	-	-	-
Unassigned (deficit)	(8,997)	(13,972)	(10,546)	-	-	-	-	-	-	-
Total all other governmental funds	155,654	150,576	174,771	175,861	206,468	263,118	303,431	418,181	231,386	185,263
Total governmental funds	\$ 176,658	\$ 160,587	\$ 156,320	\$ 142,093	\$ 182,051	\$ 253,296	\$ 325,527	\$ 450,052	\$ 263,319	\$ 206,664

*DeKalb County adopted and implemented GASB 54 in 2011.

DeKalb County, Georgia

Changes in Fund Balances of Governmental Funds

Last Ten Years
(in thousands of dollars)

	2013	2012	2011 (restated)	2010	2009 (restated)	2008 (restated)	2007	2006	2005	2004
Revenues By Source:										
Taxes	\$ 401,256	\$ 427,328	\$ 452,445	\$ 414,945	\$ 406,475	\$ 449,216	\$ 430,429	\$ 409,023	\$ 381,027	\$ 356,629
Licenses and permits	27,358	32,302	27,216	21,860	22,911	31,076	32,996	30,719	30,757	28,432
Use of money and property	3,853	8,203	8,563	7,416	10,863	13,474	25,467	36,546	8,075	2,467
Intergovernmental	50,932	33,621	60,409	59,637	62,750	37,371	46,655	59,703	63,057	46,613
Fines and forfeitures	36,864	37,453	36,993	36,217	32,870	38,333	32,676	34,376	31,429	33,674
Charges for services	49,182	51,495	33,915	25,311	36,859	39,718	36,522	29,386	42,467	46,786
Miscellaneous	24,297	18,910	25,834	18,044	28,874	20,695	17,814	22,317	7,296	8,043
Total revenues	593,742	609,312	645,375	583,430	601,602	629,883	622,559	622,070	564,108	522,644
Expenditures By Function:										
General government	\$ 101,072	\$ 91,447	\$ 89,191	\$ 95,332	\$ 95,238	\$ 106,917	\$ 100,988	\$ 95,017	\$ 79,115	\$ 75,847
Public safety	167,706	190,578	184,213	174,485	187,371	191,230	198,495	177,375	155,917	160,407
Civil and criminal court system	148,255	148,312	146,698	140,751	145,373	146,951	139,440	126,513	115,928	115,295
Planning and development	4,118	3,915	3,642	1,737	2,408	2,562	2,015	1,650	1,688	1,664
Public works	19,914	19,228	19,095	23,991	33,650	39,651	40,830	41,843	40,169	40,858
Human and community development	9,780	11,296	13,533	24,593	7,388	10,518	11,121	7,486	13,457	12,929
Parks and recreation	10,660	10,669	15,363	16,777	18,756	21,898	23,582	20,195	18,931	18,433
Library	12,093	12,230	12,064	12,138	10,639	11,323	13,141	12,013	11,446	11,004
Health and welfare	30,871	34,437	35,221	40,540	41,794	35,893	45,018	40,010	34,127	33,801
Debt service:										
Bond issuance expense	901	-	-	63	-	-	-	825	624	237
Interest	18,984	19,059	19,942	20,699	22,041	23,235	24,200	30,106	16,024	11,400
Principal	29,340	29,698	29,493	33,808	33,656	32,314	30,623	26,542	16,251	18,414
Capital outlays	30,540	34,176	56,718	58,704	75,833	84,302	129,621	97,094	51,477	101,517
Total expenditures	584,234	605,045	625,173	643,618	674,147	706,794	759,074	676,669	555,154	601,806
Excess (deficiency) of revenues over (under) expenditures	9,508	4,267	20,202	(60,188)	(72,545)	(76,911)	(136,515)	(54,599)	8,954	(79,162)
Other Financing Sources (Uses)										
Proceeds from sale of capital asset	5,089	-	-	-	-	-	-	-	-	-
Issuance of debt	76,970	-	-	7,945	-	-	-	230,000	35,670	50,000
Premium on bond issuance	6,381	-	-	-	-	-	-	7,596	637	579
Contractual purchase obligations	-	-	-	-	-	-	11,855	3,064	1,616	6,296
Payments to escrow agents	(81,577)	-	-	-	-	-	-	-	-	-
Transfers in	99,495	87,039	95,697	102,798	108,653	135,751	157,482	128,293	133,138	122,323
Transfers out	(99,795)	(87,039)	(101,672)	(90,491)	(107,353)	(131,071)	(157,347)	(127,621)	(123,390)	(121,628)
Total other financing sources (uses)	6,563	-	(5,975)	20,252	1,300	4,680	11,990	241,332	47,671	57,570
Net change in fund balance	\$ 16,071	\$ 4,267	\$ 14,227	\$ (39,936)	\$ (71,245)	\$ (72,231)	\$ (124,525)	\$ 186,733	\$ 56,625	\$ (21,592)
Debt service as a percentage of noncapital expenditures	8.9%	8.6%	8.7%	9.3%	9.3%	8.9%	8.7%	9.9%	6.5%	6.0%

Source: DeKalb County Finance Department

DeKalb County, Georgia
 Operating Revenues, Expenses, and Income of Enterprise Funds
 Last Ten Years
 (in thousands of dollars)

	<u>2013</u>	<u>2012 (restated)</u>	<u>2011 (restated)</u>	<u>2010</u>	<u>2009 (restated)</u>	<u>2008 (restated)</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Watershed System Fund:										
Operating revenues	\$ 236,714	\$ 239,521	\$ 221,738	\$ 191,160	\$ 164,415	\$ 141,907	\$ 136,779	\$ 136,929	\$ 119,982	\$ 115,350
Operating expenses	<u>153,723</u>	<u>157,343</u>	<u>190,894</u>	<u>141,736</u>	<u>165,007</u>	<u>155,791</u>	<u>135,363</u>	<u>113,412</u>	<u>107,074</u>	<u>100,230</u>
Operating income (loss)	<u>\$ 82,991</u>	<u>\$ 82,178</u>	<u>\$ 30,844</u>	<u>\$ 49,424</u>	<u>\$ (592)</u>	<u>\$ (13,884)</u>	<u>\$ 1,416</u>	<u>\$ 23,517</u>	<u>\$ 12,908</u>	<u>\$ 15,120</u>
Sanitation Fund:										
Operating revenues	\$ 65,385	\$ 69,442	\$ 68,796	\$ 66,019	\$ 67,689	\$ 62,475	\$ 69,554	\$ 66,387	\$ 57,067	\$ 58,405
Operating expenses	<u>67,162</u>	<u>69,891</u>	<u>70,784</u>	<u>69,534</u>	<u>65,118</u>	<u>59,946</u>	<u>57,836</u>	<u>55,387</u>	<u>55,321</u>	<u>42,980</u>
Operating income (loss)	<u>\$ (1,777)</u>	<u>\$ (449)</u>	<u>\$ (1,988)</u>	<u>\$ (3,515)</u>	<u>\$ 2,571</u>	<u>\$ 2,529</u>	<u>\$ 11,718</u>	<u>\$ 11,000</u>	<u>\$ 1,746</u>	<u>\$ 15,425</u>
DeKalb Peachtree Airport Fund:										
Operating revenues	\$ 5,508	\$ 5,960	\$ 5,197	\$ 6,772	\$ 5,040	\$ 8,829	\$ 8,375	\$ 5,167	\$ 6,247	\$ 3,178
Operating expenses	<u>4,708</u>	<u>4,249</u>	<u>4,060</u>	<u>4,127</u>	<u>4,059</u>	<u>3,265</u>	<u>3,857</u>	<u>2,724</u>	<u>2,908</u>	<u>2,747</u>
Operating income (loss)	<u>\$ 800</u>	<u>\$ 1,711</u>	<u>\$ 1,137</u>	<u>\$ 2,645</u>	<u>\$ 981</u>	<u>\$ 5,564</u>	<u>\$ 4,518</u>	<u>\$ 2,443</u>	<u>\$ 3,339</u>	<u>\$ 431</u>
Stormwater Utility Fund:										
Operating revenues	\$ 16,079	\$ 17,801	\$ 18,317	\$ 19,016	\$ 17,394	\$ 22,198	\$ 27,204	\$ 19,557	\$ 16,873	16,693
Operating expenses	<u>12,572</u>	<u>15,799</u>	<u>16,752</u>	<u>12,714</u>	<u>12,201</u>	<u>20,374</u>	<u>16,069</u>	<u>13,977</u>	<u>13,319</u>	<u>5,038</u>
Operating income (loss)	<u>\$ 3,507</u>	<u>\$ 2,002</u>	<u>\$ 1,565</u>	<u>\$ 6,302</u>	<u>\$ 5,193</u>	<u>\$ 1,824</u>	<u>\$ 11,135</u>	<u>\$ 5,580</u>	<u>\$ 3,554</u>	<u>11,655</u>

Source: DeKalb County Finance Department

DeKalb County, Georgia

Assessed and Estimated Actual Value of Taxable Property (unaudited)

Last Ten Years
(in millions of dollars)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General Purposes and Bond Retirement:										
Real property:										
Assessed value	\$ 17,422	\$ 17,208	\$ 19,161	\$ 22,405	\$ 22,878	\$ 23,639	\$ 22,652	\$ 21,809	\$ 19,952	\$ 18,728
Estimated market value	43,555	43,020	47,903	56,013	57,195	59,098	56,630	54,523	49,880	46,820
Personal property:										
Assessed value	1,740	1,688	1,623	1,850	2,207	2,301	1,863	1,881	1,752	1,686
Estimated market value	4,350	4,220	4,058	4,625	5,518	5,753	4,658	4,702	4,380	4,215
Motor vehicle and mobile homes:										
Assessed value	1,469	1,362	1,318	1,347	1,486	1,453	1,410	1,348	1,378	1,439
Estimated market value	3,673	3,405	3,295	3,368	3,716	3,633	3,525	3,370	3,445	3,598
Privately owned public utilities:										
Assessed value	380	433	377	366	468	494	475	478	458	477
Estimated market value	950	1,083	943	915	1,170	1,235	1,188	1,195	1,145	1,193
Total value for bond retirement (gross):										
Assessed value	\$ 21,011	\$ 20,691	\$ 22,479	\$ 25,968	\$ 27,039	\$ 27,887	\$ 26,400	\$ 25,516	\$ 23,540	\$ 22,330
Estimated market value	\$ 52,528	\$ 51,728	\$ 56,198	\$ 67,599	\$ 69,719	\$ 66,001	\$ 63,790	\$ 58,850	\$ 55,826	\$ 53,341
Ratio of Total Assessed Value to Total Estimated Market Value	<u>0.4</u>	<u>0.4</u>	<u>0.4</u>	<u>0.4</u>	<u>0.4</u>	<u>0.4</u>	<u>0.4</u>	<u>0.4</u>	<u>0.4</u>	<u>0.4</u>
Homestead Exemption	<u>\$ 1,682</u>	<u>\$ 1,657</u>	<u>\$ 1,675</u>	<u>\$ 2,060</u>	<u>\$ 1,812</u>	<u>\$ 2,104</u>	<u>\$ 1,780</u>	<u>\$ 1,550</u>	<u>\$ 1,544</u>	<u>\$ 1,534</u>
Freeport Exemption	<u>\$ 270</u>	<u>\$ 260</u>	<u>\$ 231</u>	<u>\$ 257</u>	<u>\$ 270</u>	<u>\$ 286</u>	<u>\$ 318</u>	<u>\$ 311</u>	<u>\$ 289</u>	<u>\$ 240</u>
Net Assessed Value for General Purpose	<u>\$ 19,059</u>	<u>\$ 18,774</u>	<u>\$ 20,573</u>	<u>\$ 23,651</u>	<u>\$ 24,957</u>	<u>\$ 25,497</u>	<u>\$ 24,302</u>	<u>\$ 23,655</u>	<u>\$ 21,707</u>	<u>\$ 20,556</u>
Total Direct Tax Rate	<u>\$ 45.34</u>	<u>\$ 45.39</u>	<u>\$ 44.44</u>	<u>\$ 40.09</u>	<u>\$ 40.09</u>	<u>\$ 39.30</u>	<u>\$ 39.30</u>	<u>\$ 39.30</u>	<u>\$ 38.71</u>	<u>\$ 38.71</u>

Note: Assessments are made as of January 1 of each year. Tax rates are per \$1,000 of assessed value.
Source: DeKalb County Finance Department; DeKalb County Tax Commissioner
Source: DeKalb County Finance Department; DeKalb County Tax Assessors

DeKalb County, Georgia
Property Tax Rates and Levies (unaudited)

	Last Ten Years									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Property Tax Rates Per \$1,000										
Real and Personal Property:										
County:										
General	\$ 10.71	\$ 10.43	\$ 10.43	\$ 8.00	\$ 8.00	\$ 7.99	\$ 7.54	\$ 9.12	\$ 8.21	\$ 8.31
Special tax district - designated services:										
Avondale	0.19	0.16	0.16	2.12	2.12	2.10	2.14	1.84	2.05	2.89
Chamblee	0.19	0.16	0.16	0.86	0.86	0.85	0.87	0.74	0.83	1.17
Clarkston	0.19	0.16	0.16	1.79	1.79	1.77	1.80	1.55	1.73	2.44
Decatur	0.19	0.16	0.16	1.12	1.12	1.12	1.14	0.97	1.09	1.53
Doraville	0.19	0.16	0.16	1.20	1.20	1.18	1.20	1.03	1.15	1.62
Lithonia	0.35	0.30	0.30	1.86	1.86	1.84	1.87	1.60	1.79	2.53
Pine Lake	0.35	0.30	0.30	2.12	2.12	2.10	2.14	1.84	2.05	2.89
Stone Mountain	0.19	0.16	0.16	1.59	1.59	1.58	1.60	1.38	1.54	2.17
Unincorporated	0.71	0.38	0.38	3.50	3.50	2.74	2.87	2.04	2.55	2.69
Police Services										
Avondale	3.16	1.76	1.76	-	-	-	-	-	-	-
Chamblee	0.24	0.13	0.13	-	-	-	-	-	-	-
Clarkston	2.62	1.44	1.44	-	-	-	-	-	-	-
Decatur	0.33	0.20	0.20	-	-	-	-	-	-	-
Lithonia	2.72	1.50	1.50	-	-	-	-	-	-	-
Pine Lake	3.16	1.76	1.76	-	-	-	-	-	-	-
Stone Mountain	0.50	0.31	0.31	-	-	-	-	-	-	-
Unincorporated	4.25	3.75	3.75	-	-	-	-	-	-	-
Hospital services	0.80	0.94	0.94	0.96	0.96	0.84	0.89	0.83	0.98	0.88
Fire protection	2.82	3.29	3.29	2.46	2.46	2.54	2.61	2.08	2.43	2.30
Bond retirement and interest	1.92	2.42	2.42	1.94	1.94	1.96	2.16	2.00	1.31	1.30
Total County *	\$ 21.21	\$ 21.21	\$ 21.21	\$ 16.86	\$ 16.86	\$ 16.07	\$ 16.07	\$ 16.07	\$ 15.48	\$ 15.48

* The total County millage rate shown above is for the unincorporated portion of the County which comprises over 81% of the total County.

Property Tax Levies (In thousands of dollars)

Real and Personal Property:

County:

General	\$ 124,876	\$ 126,294	\$ 140,795	\$ 126,647	\$ 130,460	\$ 128,271	\$ 114,173	\$ 138,183	\$ 112,450	\$ 103,863
Special tax district - designated services	5,010	3,409	5,136	42,023	43,217	39,427	38,768	27,821	31,373	30,762
Police Services	28,910	31,555	62,111	-	-	-	-	-	-	-
Hospital services	9,328	11,382	13,139	15,198	15,655	13,485	13,477	12,576	13,423	10,999
Fire protection	29,960	36,166	36,706	35,773	36,872	37,605	36,380	28,972	30,704	26,556
Bond retirement and interest	28,842	38,187	33,966	40,621	41,546	43,140	45,730	41,498	25,775	24,041
Total County	\$ 226,926	\$ 246,993	\$ 291,853	\$ 260,262	\$ 267,750	\$ 261,928	\$ 248,528	\$ 249,050	\$ 213,725	\$ 196,221

(continued)

DeKalb County, Georgia
Property Tax Rates and Levies (unaudited)

	Last Ten Years (continued)									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Property Tax Levies (continued)										
(In thousands of dollars)										
Public Utilities:										
County:										
General	\$ 3,655	\$ 3,966	\$ 2,929	\$ 3,018	\$ 2,930	\$ 3,768	\$ 3,795	\$ 4,675	\$ 3,937	\$ 3,886
Special tax district - designated services	186	116	122	1,126	1,097	1,115	1,244	909	1,042	1,086
Police Services	1,095	1,092	1,500	-	-	-	-	-	-	-
Hospital services	273	357	273	362	352	396	448	426	470	411
Fire protection	832	1,085	767	850	827	1,062	1,168	951	1,025	943
Bond retirement and interest	508	776	512	645	628	800	937	880	563	539
Total County	<u>\$ 6,549</u>	<u>\$ 7,392</u>	<u>\$ 6,103</u>	<u>\$ 6,001</u>	<u>\$ 5,834</u>	<u>\$ 7,141</u>	<u>\$ 7,592</u>	<u>\$ 7,841</u>	<u>\$ 7,037</u>	<u>\$ 6,865</u>
Motor Vehicle and Mobile Homes:										
County:										
General	\$ 13,119	\$ 14,127	\$ 11,391	\$ 10,865	\$ 11,201	\$ 11,697	\$ 13,716	\$ 12,034	\$ 11,467	\$ 12,295
Special tax district - designated services	415	681	4,046	3,983	3,402	4,038	2,931	3,458	3,490	3,708
Police Services	3,863	6,949	171	-	-	-	-	-	-	-
Hospital services	1,181	1,326	1,357	1,299	1,186	1,365	1,267	1,423	1,219	1,312
Fire protection	3,797	3,759	3,248	3,115	3,323	3,720	2,979	3,305	2,964	2,664
Bond retirement and interest	876	1,289	2,534	2,437	2,544	3,041	2,774	1,828	1,691	1,608
Total County	<u>\$ 23,251</u>	<u>\$ 28,131</u>	<u>\$ 22,747</u>	<u>\$ 21,699</u>	<u>\$ 21,656</u>	<u>\$ 23,861</u>	<u>\$ 23,667</u>	<u>\$ 22,048</u>	<u>\$ 20,831</u>	<u>\$ 21,587</u>
Total County Property Tax Levies	<u>\$ 256,726</u>	<u>\$ 282,516</u>	<u>\$ 320,703</u>	<u>\$ 287,962</u>	<u>\$ 295,240</u>	<u>\$ 292,930</u>	<u>\$ 279,787</u>	<u>\$ 278,939</u>	<u>\$ 241,593</u>	<u>\$ 224,673</u>

Source: DeKalb County Finance Department

DeKalb County, Georgia										
Total Property Tax Rates - All Direct and Overlapping Governments (unaudited)										
Per \$1,000 Assessed Value										
Last Ten Years										
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
DeKalb County	\$ 45.34	\$ 45.39	\$ 44.44	\$ 40.09	\$ 40.09	\$ 39.30	\$ 39.30	\$ 39.30	\$ 38.71	\$ 38.71
Atlanta	\$ 46.31	\$ 47.17	\$ 47.02	\$ 44.41	\$ 44.41	\$ 40.91	\$ 41.78	\$ 43.39	\$ 41.27	\$ 42.10
Avondale	\$ 52.76	\$ 52.41	\$ 51.07	\$ 48.34	\$ 48.34	\$ 48.21	\$ 47.44	\$ 47.76	\$ 47.53	\$ 48.02
Chamblee	\$ 45.29	\$ 47.23	\$ 45.81	\$ 44.03	\$ 42.39	\$ 40.96	\$ 40.67	\$ 41.56	\$ 41.32	\$ 40.63
Clarkston	\$ 59.22	\$ 59.09	\$ 53.76	\$ 48.32	\$ 48.01	\$ 47.88	\$ 47.60	\$ 48.37	\$ 48.22	\$ 42.38
Decatur	\$ 46.08	\$ 46.53	\$ 46.64	\$ 43.85	\$ 43.85	\$ 43.65	\$ 42.44	\$ 42.72	\$ 42.25	\$ 43.38
Doraville	\$ 47.65	\$ 48.70	\$ 47.30	\$ 44.42	\$ 43.92	\$ 43.79	\$ 43.50	\$ 44.35	\$ 44.14	\$ 44.95
Dunwoody	\$ 43.12	\$ 44.00	\$ 40.79	\$ 39.33	\$ 39.33	\$ -	\$ -	\$ -	\$ -	\$ -
Lithonia	\$ 59.40	\$ 57.89	\$ 55.24	\$ 50.26	\$ 49.40	\$ 48.65	\$ 48.37	\$ 49.12	\$ 48.98	\$ 49.56
Pine Lake	\$ 71.79	\$ 63.65	\$ 59.91	\$ 54.44	\$ 51.64	\$ 51.51	\$ 51.24	\$ 51.96	\$ 52.02	\$ 52.72
Stone Mountain	\$ 67.15	\$ 58.81	\$ 52.90	\$ 46.81	\$ 46.81	\$ 46.69	\$ 46.40	\$ 47.20	\$ 45.03	\$ 46.50

Note: Total property tax rates include the taxes for general County government, schools, the State, and any additional taxes levied by the respective cities. All of the above are assessed at 40% of fair market value except Decatur at 50%. No street lights are included in the above rates.

Source: DeKalb County Finance Department

DeKalb County, Georgia

Principal Property Tax Payers (unaudited)

Last Ten Years

Type of Business	2013		2012		2011		2010		2009						
	Assessed Valuation	Percentage of Total County Assessed	Assessed Valuation	Percentage of Total County Assessed	Assessed Valuation	Percentage of Total County Assessed	Assessed Valuation	Percentage of Total County Assessed	Assessed Valuation	Percentage of Total County Assessed					
	(In thousands)	Rank	(In thousands)	Rank	(In thousands)	Rank	(In thousands)	Rank	(In thousands)	Rank					
Bellsouth/AT&T Georgia	\$ 76,436	3	0.36%	\$ 48,127	3	0.23%	\$ 71,567	3	0.32%	\$ 116,590	2	0.45%	\$ 119,412	2	0.44%
Georgia Power	182,977	1	0.87%	150,986	1	0.73%	180,638	1	0.80%	151,024	1	0.58%	140,887	1	0
Perimeter Mall LLC	74,819	4	0.36%	63,688	2	0.31%	70,202	4	0.31%	72,962	3	0.28%	72,962	3	0.28%
General Motors Corp	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%	38,587	10	0.14%
Post Apartment Homes LP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Koger Ravinia LLC	40,244	9	0.19%	40,244	4	0.19%	40,244	8	0.18%	40,244	9	0.15%	40,243	9	0.15%
Highwoods Forsyth Limited	48,039	10	0.23%	-	-	0.00%	48,856	6	0.22%	50,679	5	0.20%	55,557	5	0.21%
Stone Mountain Ind Park	40,568	8	0.19%	-	-	0.00%	114,270	2	0.51%	49,154	6	0.19%	49,839	7	0.18%
Atlanta Gas Light Co	55,192	6	0.26%	38,226	5	0.18%	55,524	5	0.25%	47,165	7	0.18%	43,956	8	0.16%
Perimeter Summit LLC	-	-	0.00%	27,119	7	0.13%	28,410	10	0.13%	28,425	10	0	-	-	-
Emory University	62,635	5	0.30%	-	-	0.00%	-	-	0.00%	-	-	-	-	-	-
RB Terraces LLC	-	-	-	0	0.00%	-	43,199	7	0.19%	71,673	4	0.28%	71,673	4	0.27%
Wells REIT II Parkside Atlanta	-	-	-	-	-	0.00%	33,406	9	0.15%	40,279	8	0	-	-	-
	40,978	7	0.20%	-	-	-	-	-	-	-	-	-	-	-	-
AT&T Mobility LLC	79,033	2	0.38%	32,958	6	0	-	-	-	-	-	-	-	-	-
Oglethorpe Power Company	-	-	0.00%	22,468	8	0	-	-	-	-	-	-	-	-	-
Perimeter Atlanta SC LLC	-	-	0.00%	22,120	9	0	-	-	-	-	-	-	-	-	-
Post Apartment Homes LP	-	-	0.00%	22,081	10	0	-	-	-	-	0.00%	-	55,045	6	0.20%
Total	\$ 700,921		3.34%	\$ 401,348		2.26%	\$ 686,316		3.06%	\$ 668,195		2.58%	\$ 688,161		2.54%

Total County **\$21,011,000** **\$20,691,000** **\$ 22,479,000** **\$25,968,000** **\$27,039,000**

Type of Business	2008		2007		2006		2005		2004						
	Assessed Valuation	Percentage of Total County Assessed	Assessed Valuation	Percentage of Total County Assessed	Assessed Valuation	Percentage of Total County Assessed	Assessed Valuation	Percentage of Total County Assessed	Assessed Valuation	Percentage of Total County Assessed					
	(In thousands)	Rank	(In thousands)	Rank	(In thousands)	Rank	(In thousands)	Rank	(In thousands)	Rank					
Bell South/AT&T Georgia	\$ 238,926	1	0.86%	\$ 244,402	1	0.93%	\$ 238,664	1	0.94%	\$ 252,285	1	1.07%	\$ 252,505	1	1.13%
GA-Perimeter Center LLC	-	-	-	131,572	3	0.50%	160,392	2	0.63%	148,656	2	0	-	-	0.00%
Development Authority of DeKalb	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%	99,647	3	0
Georgia Power	1,348	10	0.00%	141,126	2	0.53%	150,761	3	0.59%	120,596	3	0.51%	109,162	2	0.49%
Perimeter Mall LLC	73,232	2	0.26%	73,232	4	0.28%	73,412	5	0.29%	65,658	6	0.28%	65,658	6	0.29%
General Motors	42,398	8	0.15%	44,288	7	0.17%	50,296	6	0.20%	106,400	4	0.45%	99,205	4	0.44%
Post Apartment Homes LP	-	-	0.00%	68,820	5	0.26%	73,451	4	0.29%	68,625	5	0.29%	65,842	5	0.29%
Hewlett-Packard Co	-	-	-	-	-	0.00%	50,296	8	0.20%	53,378	7	0.23%	55,678	7	0.25%
Koger Ravinia LLC	44,268	6	0.16%	40,244	9	0.15%	44,268	10	0.17%	40,244	10	0	-	-	0.00%
Highwoods/Forsyth LTD	41,578	9	0.15%	41,055	8	0	-	-	0.00%	42,053	9	0.18%	43,117	9	0.19%
Stone Mountain Industrial Park	51,271	5	0.18%	28,385	10	0.11%	53,071	7	0.21%	46,393	8	0.20%	44,220	8	0.20%
Atlanta Gas Light	44,047	7	0.16%	44,688	6	0.17%	49,137	9	0	-	-	0.00%	39,559	10	0
RB Terraces LLC	52,579	4	0	-	-	-	-	-	-	-	-	-	-	-	-
Wells REIT II Parkside Atlanta	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Post Apartment Homes LP	69,124	3	0.25%	-	-	-	-	-	-	-	-	-	-	-	-
Total	\$ 658,771		2.36%	\$ 857,812		3.26%	\$ 943,748		3.71%	\$ 944,288		4.01%	\$ 874,593		3.91%

Total County **\$27,887,000** **\$26,400,000** **\$ 25,516,000** **\$23,540,000** **\$22,330,000**

DeKalb County, Georgia
 Property Tax Levies and Collections (unaudited)
 (County Portion Only)
 Last Ten Years
 (in thousands of dollars)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Total Tax Levy	\$ 256,726	\$ 282,516	\$ 320,703	\$ 287,962	\$ 295,240	\$ 292,930	\$ 279,787	\$ 278,939	\$ 241,593	\$ 224,673
Collection of Current Year's Taxes During Year	\$ 233,655	\$ 254,394	\$ 297,522	\$ 261,836	\$ 269,955	\$ 275,236	\$ 263,800	\$ 255,264	\$ 230,053	\$ 215,878
Percentage of Levy Collected During Year	91.01%	90.05%	92.77%	90.93%	91.44%	93.96%	94.29%	91.51%	95.22%	96.09%
Collection of Prior Years' Taxes During Year	\$ 17,439	\$ 12,065	\$ 16,270	\$ 18,527	\$ 11,861	\$ 11,116	\$ 15,987	\$ 8,942	\$ 7,199	\$ 6,643
Total Collections	\$ 251,094	\$ 266,459	\$ 313,792	\$ 280,363	\$ 281,816	\$ 286,352	\$ 279,787	\$ 264,206	\$ 237,252	\$ 222,521
Percentage of Total Collections to Tax Levy	97.81%	94.32%	97.85%	97.36%	95.45%	97.75%	100.00%	94.72%	98.20%	99.04%
Current Delinquent Taxes	\$ 8,505	\$ 5,191	\$ 11,817	\$ 17,512	\$ 17,844	\$ 12,775	\$ 14,027	\$ 846	\$ 441	\$ 250
Accumulated Delinquent Taxes	\$ 14,212	\$ 19,275	\$ 15,985	\$ 20,911	\$ 20,344	\$ 29,063	\$ 16,288	\$ 18,433	\$ 9,275	\$ 8,167
Percentage of Accumulated Delinquent Taxes to Current Year's Tax Levy	5.54%	6.82%	4.98%	7.26%	6.89%	9.92%	5.82%	6.61%	3.84%	3.64%

Note: Collection of prior years' taxes during year is reported in the year when the collected amount was levied.

Source: DeKalb County Finance Department; DeKalb County Tax Commissioner

DeKalb County, Georgia

Ratios of Outstanding Debt by Type (unaudited)

Last Ten Years
(in thousands of dollars, except per capita)

Fiscal Year	Governmental Activities						Business-Type Activities					
	General Obligation Bonds	Certificates of Participation	Revenue Bonds	Equipment Capital Leases	Total Governmental Debt	Percentage of Actual Taxable Value ^a of Property	Water & Sewer Bonds	Vehicle Capital Leases	Water & Sewer Debt per Customer ^b	Total Primary Government Debt	Debt as a Percentage of Personal Income ^b	Total Debt per Capita ^b
2004	\$ 240,464	\$ 24,525	\$ 64,734	\$ 8,293	\$ 331,738	1.5%	\$ 505,397	\$ 3,536	\$ 1,717	\$ 833,089	3.34%	\$ 1,199
2005	224,058	24,040	98,873	6,552	348,057	1.5	497,651	5,502	1,673	844,459	n/a	1,206
2006	439,365	23,070	96,447	5,270	551,515	2.3	598,785	3,135	1,897	1,122,740	n/a	1,580
2007	416,103	22,075	93,523	13,791	534,031	2.1	589,909	1,344	1,803	1,096,250	n/a	1,526
2008	391,195	21,055	90,492	9,374	501,784	2.0	577,617	718	1,749	1,052,737	4.47%	1,447
2009	365,545	20,010	87,378	5,920	469,590	2.0	564,734	381	1,705	1,008,961	n/a	1,380
2010	339,148	18,930	92,128	3,181	445,131	1.9	579,806	30	2,594	1,000,846	n/a	1,447
2011	316,026	17,810	88,635	1,553	416,718	2.0	975,167	-	4,906	1,340,398	n/a	1,930
2012	291,870	16,645	84,921	-	387,020	2.1	957,535	-	4,290	1,296,495	n/a	1,850
2013	266,751	15,730	81,571	-	364,052	2.1	936,352	-	4,398	1,300,404	n/a	1,840

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

^a See page S9 for property value data.

^b See page S21 for population, customer and personal income data.

The debt noted above includes outstanding principal bonds plus the applicable unamortized bond premiums.

Source: DeKalb County Planning and Development Department; Atlanta Regional Commission; U.S. Census Bureau

DeKalb County, Georgia
Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita (unaudited)

	Last Ten Years									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Population (in thousands)	707	701	694	692	731	728	718	710	701	695
Assessed Value (in millions of dollars)	<u>\$ 21,011</u>	<u>\$ 20,691</u>	<u>\$ 22,479</u>	<u>\$ 25,968</u>	<u>\$ 27,039</u>	<u>\$ 27,887</u>	<u>\$ 26,400</u>	<u>\$ 25,516</u>	<u>\$ 23,540</u>	<u>\$ 22,330</u>
Gross Bonded Debt (in thousands of dollars)	\$ 266,751	\$ 285,775	\$ 309,085	\$ 331,305	\$ 356,745	\$ 381,380	\$ 405,215	\$ 427,360	\$ 218,865	\$ 234,500
Less Reserve for General Bond Debt Service (in thousands of dollars)	12,189	16,245	12,046	13,002	11,396	8,739	4,341	19,353	15,678	13,182
Net Bonded Debt (in thousands of dollars)	<u>\$ 254,562</u>	<u>\$ 269,530</u>	<u>\$ 297,039</u>	<u>\$ 318,303</u>	<u>\$ 345,349</u>	<u>\$ 372,641</u>	<u>\$ 400,874</u>	<u>\$ 408,007</u>	<u>\$ 203,187</u>	<u>\$ 221,318</u>
Ratio of Net Bonded Debt to Assessed Value	<u>0.0121</u>	<u>0.0130</u>	<u>0.0132</u>	<u>0.0123</u>	<u>0.0128</u>	<u>0.0134</u>	<u>0.0152</u>	<u>0.0160</u>	<u>0.0086</u>	<u>0.0099</u>
Net General Bonded Debt Per Capita	<u>\$ 360.06</u>	<u>\$ 384.49</u>	<u>\$ 428.01</u>	<u>\$ 459.98</u>	<u>\$ 472.43</u>	<u>\$ 511.87</u>	<u>\$ 558.32</u>	<u>\$ 574.66</u>	<u>\$ 289.85</u>	<u>\$ 318.44</u>

Source: DeKalb County Planning and Development Department; DeKalb County Finance Department; DeKalb County Property Appraisal Department

DeKalb County, Georgia
Ratio of Annual Debt Service For General Bonded Debt
to Total General Expenditures (unaudited)

	Last Ten Years (in thousands of dollars)									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General Governmental Expenditures ¹	<u>\$ 584,234</u>	<u>\$ 605,045</u>	<u>\$ 625,173</u>	<u>\$ 674,147</u>	<u>\$ 674,147</u>	<u>\$ 646,235</u>	<u>\$ 759,074</u>	<u>\$ 676,669</u>	<u>\$ 555,154</u>	<u>\$ 601,806</u>
Debt Service Expenditures for General Bonded Debt ²	<u>\$ 39,010</u>	<u>\$ 37,346</u>	<u>\$ 37,242</u>	<u>\$ 41,406</u>	<u>\$ 41,607</u>	<u>\$ 41,933</u>	<u>\$ 41,245</u>	<u>\$ 39,767</u>	<u>\$ 26,125</u>	<u>\$ 26,140</u>
Ratio (%) of Debt Service Expenditures to General Governmental Expenditures	<u>6.68%</u>	<u>6.17%</u>	<u>5.96%</u>	<u>6.43%</u>	<u>6.17%</u>	<u>6.49%</u>	<u>5.43%</u>	<u>5.88%</u>	<u>4.71%</u>	<u>4.34%</u>

¹ Includes all expenditures by governmental fund types. Transfers to other funds are not included.

² Includes all governmental funds general obligation bond expenditures.

Source: DeKalb County Finance Department

DeKalb County, Georgia
Computation of Legal Debt Margin (Unaudited)

December 31, 2013
(in thousands of dollars)

Assessed Value		<u>\$ 21,011,000</u>
Debt Limit - 10% of assessed value		\$ 2,101,100
Amount of Debt Applicable to Debt Limit:		
Total bonded debt, including premiums	\$ 1,284,674	
Less:		
General obligation bonds fund balance	\$ 12,189	
Governmental activities revenue bonds	81,571	
Unamortized premium on general obligation bonds	10,286	
Water and sewerage system revenue bonds	<u>936,352</u>	<u>1,040,398</u>
Total debt applicable to debt limit		<u>244,276</u>
Legal Debt Margin		<u>\$ 1,856,824</u>

NOTE: The constitutional debt limit for general obligation tax bonds which may be issued by the Commissioners of DeKalb County is 10% of the assessed valuation of taxable property within the County.

DeKalb County, Georgia
Legal Debt Margin (unaudited)
Last Ten Years
(In thousands of dollars)

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Debt limit	\$ 2,101,100	\$ 2,069,100	\$ 2,247,900	\$ 2,596,800	\$ 2,703,900	\$ 2,788,700	\$ 2,640,000	\$ 2,551,600	\$2,354,000	\$2,233,000
Total debt applicable to limit	<u>244,276</u>	<u>269,530</u>	<u>278,950</u>	<u>319,868</u>	<u>345,349</u>	<u>372,641</u>	<u>400,874</u>	<u>408,007</u>	<u>203,187</u>	<u>221,318</u>
Legal debt margin	<u>\$ 1,856,824</u>	<u>\$ 1,799,570</u>	<u>\$ 1,950,861</u>	<u>\$ 2,276,932</u>	<u>\$ 2,358,551</u>	<u>\$ 2,416,059</u>	<u>\$ 2,239,126</u>	<u>\$ 2,143,593</u>	<u>\$2,150,813</u>	<u>\$2,011,682</u>
Total debt applicable to the limit as a percentage of the debt limit	11.63%	13.03%	13.21%	12.32%	12.77%	13.36%	15.18%	15.99%	8.63%	9.91%

Source: DeKalb County Finance Department

DeKalb County, Georgia
 Computation of Direct and Overlapping Debt (unaudited)
 December 31, 2013
 (in thousands of dollars)

<u>Category of Debt</u>	<u>Total Amount Outstanding (000s)</u>	<u>% Applicable to the County³</u>	<u>Amount of Debt Applicable to DeKalb County</u>
Direct Debt:			
DeKalb County Gross Bonded Debt, Less Debt			
Service Fund Balance	244,276	100%	244,276
Fulton-DeKalb Hospital Authority - County portion	41,380	100%	41,380
Total Direct Debt	<u>285,656</u>		<u>285,656</u>
Overlapping Debt:			
DeKalb County Board of Education ¹			
General Obligation Bonds	33,300	100%	33,300
Certificates of Participation	49,195	100%	49,195
	<u>82,495</u>		<u>82,495</u>
City of Decatur ¹			
General Obligation Bonds	31,180	100%	31,180
Notes Payable	5,415	100%	5,415
Guaranteed Revenue Bonds	42,641	100%	42,641
Certificates of Participation	3,225	100%	3,225
	<u>82,461</u>		<u>82,461</u>
City Schools of Decatur ¹			
Certificates of Participation	9,740	100%	9,740
General Obligation Sales Tax Notes Payable	5,415	100%	5,415
	<u>15,155</u>		<u>15,155</u>
City of Atlanta			
General Obligation Bonds	222,562	4.88%	10,861
Total Overlapping Debt	<u>397,258</u>		<u>185,557</u>
Total Direct and Overlapping Debt	<u>682,914</u>		<u>471,213</u>
Total Per Capita Direct and Overlapping Debt			<u>\$ 672.49</u>

¹ As of June 30, 2014

² As of June 30, 2013

³

	<u>A.V. (000s)</u>	<u>% of A.V.</u>
City of Atlanta in Fulton	22,776,006	95.12%
City of Atlanta in DeKalb	1,168,673	4.88%
	<u>23,944,679</u>	<u>100.00%</u>

DeKalb County, Georgia

Schedule of Governmental Revenue Bond Coverage (unaudited)

Last Ten Years
(in thousands of dollars)

Building Authority and Juvenile Justice Center Revenue Bonds

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Net Available Revenue *	\$ 3,712	\$ 3,717	\$ 3,716	\$ 3,714	\$ 3,715	\$ 3,717	\$ 3,712	\$ 3,717	\$ 1,622	\$ 1,079
Current Annual Debt Service	\$ 3,712	\$ 3,717	\$ 3,716	\$ 3,714	\$ 3,715	\$ 3,717	\$ 3,712	\$ 3,717	\$ 1,622	\$ 1,079
Ratio	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Public Safety and Judicial Facilities Authority Revenue Bonds

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Net Available Revenue *	\$ 3,094	\$ 3,093	\$ 3,092	\$ 3,095	\$ 3,096	\$ 3,092	\$ 3,092	\$ 3,097	\$ 2,882	\$ -
Current Annual Debt Service	\$ 3,094	\$ 3,093	\$ 3,092	\$ 3,095	\$ 3,096	\$ 3,092	\$ 3,092	\$ 3,097	\$ 2,882	\$ -
Ratio	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-

* Net Available Revenue = Leases and rents on the property constructed/renovated using the bond proceeds. Rents and leases are set at an amount equal to annual debt service, therefore always carrying a bond coverage of 1.00.

Source: DeKalb County Finance Department

DeKalb County, Georgia

Schedule of Business-Type Revenue Bond Coverage (unaudited)

Water and Sewerage System

Last Ten Years
(In thousands of dollars)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Net Operating Revenue as Defined in Bond Resolution *	\$ 120,192	\$ 143,111	\$ 82,911	\$ 84,114	\$ 36,604	\$ 53,063	\$ 44,266	\$ 58,267	\$ 56,601	\$ 40,576
Current Annual Debt Service Requirement	\$ 61,127	\$ 57,203	\$ 41,402	\$ 38,838	\$ 38,838	\$ 38,660	\$ 35,516	\$ 31,336	\$ 32,110	\$ 31,500
Ratio	1.97	2.09	2.09	1.54	1.18	1.73	2.04	2.22	1.63	1.81

* Net Operating Revenue = Collected revenues (cash basis revenues, including interest earned on operating funds, renewal and extension funds, and fully reserved sinking funds), less accrued expenses.

Source: DeKalb County Finance Department

DeKalb County, Georgia

Demographic and Economic Statistics (unaudited)

Last Ten Years

Fiscal Year	Population	School Enrollment	Water Customers	Personal Income (thousands of dollars)	Per Capita Personal Income	Unemployment Rate	Property Value (millions of dollars)	Construction Permits	Construction Value (millions of dollars)	Bank Deposits (millions of dollars)
2004	695,100	96,875	289,813	\$ 24,910,299	\$ 35,837	5.2%	\$ 55,826	9,115	\$ 1,754	\$ 8,223
2005	700,500	102,310	293,407	n/a	n/a	6.1%	58,850	10,923	1,582	8,711
2006	710,400	99,509	299,445	n/a	n/a	5.0%	63,790	6,923	1,630	7,709
2007	718,400	101,396	311,023	25,141,845	34,997	4.7%	66,000	8,127	2,413	7,882
2008	727,600	101,079	314,572	23,540,770	32,354	7.7%	69,719	8,244	1,142	8,473
2009	731,200	99,006	316,065	n/a	n/a	10.2%	67,599	4,572	1,238	8,582
2010	691,893	99,406	214,256	n/a	n/a	10.4%	64,920	4,842	584	7,652
2011	694,400	99,088	212,360	n/a	n/a	9.4%	56,198	7,473	2,233	7,586
2012	700,700	98,910	212,012	n/a	n/a	9.1%	51,728	4,287	620	7,807
2013	706,600	99,388	212,925	-	-	7.2%	52,528	4,222	708	8,189

Note: Personal income data is unavailable for 2005, 2006, 2009, 2010, 2011, 2012, and 2013

Sources: DeKalb County Planning and Sustainability Department; Atlanta Regional Commission; U.S. Census Bureau; DeKalb County Board of Education; Georgia Department of Labor; Federal Reserve Bank. 2008 per capita personal income data from ESRI is estimated.

DeKalb County, Georgia
Principal Employers (unaudited)
Last Ten Years

	2013			2012			2011			2010			2009		
	Employees		Percentage of Total County Employment	Employees		Percentage of Total County Employment	Employees		Percentage of Total County Employment	Employees		Percentage of Total County Employment	Employees		Percentage of Total County Employment
	Rank			Rank			Rank			Rank			Rank		
Emory University & Hospital	13,075	3	3.6%	13,124	3	3.9%	12,978	3	3.5%	20,172	2	5.4%	12,265	2	3.4%
DeKalb County Schools	14,076	2	3.8%	13,452	2	4.0%	13,072	2	3.6%	13,890	3	3.7%	13,285	1	3.7%
Emory Healthcare	14,675	1	4.0%	14,442	1	4.3%	14,595	1	4.0%	9,000	5	2.4%	11,143	3	3.1%
U.S. Centers for Disease Control & Preventior	8,572	5	2.3%	9,231	4	2.7%	9,634	4	2.6%	9,634	4	2.6%	6,500	6	1.8%
DeKalb County Government	7,362	7	2.0%	7,373	6	2.2%	7,907	6	2.2%	7,188	7	1.9%	8,077	4	2.2%
General Motors Corporation	-	-	-	-	-	-	-	-	-	-	-	-	5,606	7	1.6%
Internal Revenue Service	-	-	-	-	-	-	-	-	-	-	-	-	5,200	8	1.4%
Cox Enterprises	8,300	6	2.3%	3,408	8	1.0%	2,500	10	0.7%	2,499	10	0.7%	5,606	7	1.6%
AT&T	3,992	9	1.1%	3,838	7	1.1%	5,252	7	1.4%	20,325	1	5.4%	5,200	8	1.4%
DeKalb Medical Center	4,024	8	1.1%	3,067	9	0.9%	2,946	8	0.8%	2,800	8	0.8%	3,766	9	1.0%
Childrens Healthcare of Atlanta	8,669	4	2.4%	8,190	5	2.4%	7,978	5	2.2%	7,527	6	2.0%	6,700	5	1.9%
Georgia Perimeter College	2,444	10	0.7%	2,591	10	0.8%	2,591	9	0.7%	2,563	9	0.7%	2,563	10	0.7%
Total	85,189		23.2%	78,716		23.2%	79,453		21.6%	95,598		25.5%	85,911		23.7%
Total County	366,707			339,593			367,785			374,768			362,420		

	2008			2007			2006			2005			2004		
	Employees		Percentage of Total County Employment	Employees		Percentage of Total County Employment	Employees		Percentage of Total County Employment	Employees		Percentage of Total County Employment	Employees		Percentage of Total County Employment
	Rank			Rank			Rank			Rank			Rank		
Emory University & Hospital	10,401	2	2.9%	12,968	2	3.4%	10,265	2	3.3%	13,727	2	4.4%	6,876	4	2.0%
DeKalb County Schools	14,700	1	4.1%	15,800	1	4.1%	14,223	1	4.6%	-	-	-	22,041	1	6.4%
Emory Healthcare	9,044	3	2.5%	10,265	3	2.7%	-	-	0.0%	14,700	1	4.7%	14,398	2	4.2%
U.S. Centers for Disease Control & Preventior	3,800	6	1.1%	6,177	6	1.6%	8,949	3	2.9%	5,089	4	-	2,800	9	0.8%
InterContinental Hotels Group Inc.	-	-	-	-	-	-	-	-	0.0%	3,100	6	1.0%	3,500	8	1.0%
DeKalb County Government	7,130	4	2.0%	8,477	4	2.2%	8,285	4	2.7%	8,220	3	2.6%	8,045	3	2.3%
General Motors Corporation	3,500	7	1.0%	6,002	7	1.8%	1,566	9	0.5%	-	-	-	-	-	-
Internal Revenue Service	2,848	8	0.8%	3,800	8	1.1%	-	-	-	4,500	5	1.5%	4,500	7	1.3%
Cox Enterprises	3,500	7	1.0%	6,002	7	1.6%	-	-	0.0%	-	-	0.0%	-	-	-
AT&T	2,848	8	0.8%	3,800	8	1.0%	7,000	5	2.3%	3,000	7	1.0%	-	-	-
Emory Clinic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DeKalb Medical Center	1,213	9	0.3%	3,463	9	0.9%	3,662	6	1.1%	2,100	8	0.7%	5,322	5	1.5%
Childrens Healthcare of Atlanta	6,046	5	1.7%	6,690	5	1.7%	3,010	7	1.0%	-	-	-	5,089	6	1.5%
Veteran's Administration Hospital	-	-	-	-	-	-	1,782	8	0.6%	-	-	-	-	-	-
Georgia Perimeter	-	-	-	1,860	10	0.5%	-	-	-	-	-	-	-	-	-
Marshall's	-	-	-	-	-	-	926	10	0.3%	-	-	-	-	-	-
DeKalb College	1,192	10	0.3%	-	-	-	-	-	-	2,000	9	0.6%	2,300	10	0.7%
United Parcel Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	66,222		18.3%	85,304		22.6%	59,668		19.3%	56,436		16.5%	74,871		21.7%
Total County	362,420			383,718			308,842			311,283			346,900		

Note: Total county employment figures are not updated every year.

Source: DeKalb County Planning and Sustainability Department; Georgia Department of Labor

DeKalb County, Georgia
County Government Employees by Function/Program (unaudited)
Last Ten Years

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General government	1,452	1,425	763	795	1,125	1,029	964	896	872	868
Public safety:										
Fire & rescue services	783	786	722	855	921	859	860	849	849	849
Police officers	1,301	1,226	1,231	1,228	1,251	1,250	1,104	1,058	1,056	1,058
Other public safety	781	756	285	255	377	377	507	533	536	528
Civil and criminal court system	787	898	1,781	1,753	1,747	1,740	1,762	1,715	1,693	1,624
Planning and development	93	102	76	54	29	186	186	186	185	177
Public works	214	224	220	487	540	611	612	612	612	582
Community development	18	24	24	22	15	24	22	33	32	29
Parks and recreation	154	154	480	471	543	636	637	623	615	588
Library	285	286	285	295	298	246	233	229	226	226
Health and welfare	85	85	85	32	86	86	87	76	76	77
Watershed management (Water and sewer)	686	684	682	686	771	771	729	736	732	713
Sanitation	699	699	699	699	742	743	728	712	709	699
DeKalb Peachtree Airport	24	24	24	24	27	28	27	27	27	27
Total	7,362	7,373	7,357	7,656	8,472	8,586	8,458	8,285	8,220	8,045

Source: DeKalb County Budget Office

DeKalb County, Georgia

Operating Indicators by Function/Program (unaudited)

Last Ten Years

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General government:										
Business licenses issued	13,307	15,410	16,879	14,500	22,430	22,955	27,743	22,450	21,390	20,443
Registered voters	454,446	476,132	448,834	456,049	445,388	456,096	408,279	403,419	388,993	404,539
Public safety:										
Fire & EMS emergency calls	93,937	98,256	93,151	92,171	89,356	201,300	164,291	100,769	98,995	89,499
Police arrests	40,792	53,388	48,660	48,669	54,584	53,707	45,284	62,354	54,686	51,757
Training academies	1	2	3	7	2	2	2	2	1	1
Civil and criminal court system:										
Recorder's court citations processed	182,460	201,586	221,388	182,811	231,591	243,396	212,224	235,854	195,863	211,297
State court dispossessory warrants	34,648	35,289	34,895	33,983	33,511	39,072	37,649	34,935	33,831	35,057
Superior court felony case filings	8,100	5,317	7,100	6,128	6,000	4,773	5,400	6,711	6,293	5,835
Planning and development:										
Building permits issued	4,222	4,287	7,473	4,842	4,572	8,244	8,127	17,333	9,039	9,115
Number of inspections	10,358	11,880	16,486	28,674	51,139	24,218	63,633	35,998	29,875	34,623
Public works:										
Road resurfacing (miles)	12	40	36	37	66	42	22	21	20	20
Patching (tons)	39,430	79,704	94,028	70,185	101,465	30,000	35,600	30,000	50,000	48,000
Sidewalks constructed (miles)	1	1	2	1	2	1	1	1	12	23
Parks and recreation:										
Average attendance per pool	14,873	11,964	8,756	13,570	13,153	5,059	6,900	4,100	4,017	4,800
Golf rounds per course	46,861	54,359	53,323	28,809	68,500	79,871	76,000	37,091	36,221	30,929
Youth & adult athletic patrons	327,025	131,000	164,210	151,175	138,500	20,559	109,000	40,500	33,017	21,500
Library:										
Patron visits	3,012,990	3,190,289	3,240,490	3,321,574	3,232,361	3,273,489	3,292,187	3,216,230	3,153,749	2,968,638
Water:										
Water Customers	212,925	212,012	212,360	214,256	316,065	314,572	311,023	299,445	293,407	289,813
Water Meters	187,815	187,815	188,224	189,666	189,162	189,162	188,763	186,503	182,329	181,443
Average daily water consumption (million gallons)	70	70	70	72	59	66	77	65	72	67
Miles of water mains constructed during year		-	2	2	6	5	21	27	31	31
Sewer:										
Sewer Customers	176,525	183,326	161,470	288,352	287,061	280,196	278,353	267,057	261,379	258,066
Average daily sewer treatment (million gallons)	35	35	36	37	36	56	56	40	43	39
Miles of sewer mains constructed during year		-	1	1	1	28	28	16	18	14
Sanitation:										
Residential customers	166,527	159,901	159,567	159,241	159,743	176,186	174,500	158,427	153,748	148,015
Commercial customers	10,296	8,992	12,546	9,624	7,071	9,588	9,078	8,713	8,256	17,133
Weekly pickups	2	2	2	2	2	2	2	2	2	2
DeKalb Peachtree Airport:										
Annual flights	144,555	144,961	155,180	160,948	151,714	187,006	220,576	207,981	202,251	215,174
Based aircraft	510	525	585	565	565	608	698	608	608	608

Source: DeKalb County Departments: Geographic Information Systems, Public Works - Roads and Drainage, Finance, Fire and Rescue, Police Services, Parks and Recreation, Public Works - Transportation, Voter Registration, Water and Sewer, Airport, Human Resources

DeKalb County, Georgia

Capital Asset Statistics by Function/Program (unaudited)

Last Ten Years

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Public safety:										
Fire stations	26	26	26	26	26	26	26	26	25	25
Fire hydrants	18,979	18,858	18,657	18,500	22,000	22,200	22,200	17,295	15,200	22,908
Public works:										
Miles of paved roads	2,271	2,269	2,320	2,303	2,280	2,422	2,753	2,746	2,746	2,746
Miles of unpaved roads	2	2	1	2	3	3	2	2	2	2
Street Lights	42,172	41,996	41,660	41,202	43,067	42,265	41,518	40,836	39,884	39,086
Parks and recreation:										
Parks	115	129	131	127	131	131	126	130	130	141
Park acreage	6,771	6,970	6,862	6,444	6,679	6,679	6,482	6,000	5,948	5,738
Swimming pools	7	11	11	11	11	11	13	12	12	12
Athletic fields	137	158	158	158	158	158	158	158	158	174
Recreation centers	11	13	13	13	11	11	11	11	11	11
Tennis centers	3	3	3	3	3	3	3	3	3	3
Tennis courts	77	105	105	105	105	105	105	105	105	104
Picnic shelters	52	77	77	77	77	77	90	90	90	80
Golf courses	2	2	2	2	2	2	2	2	2	2
Library:										
Books	825,828	837,028	831,236	808,682	826,340	811,672	826,239	812,634	775,472	776,329
Water:										
Water plant capacity (million gallons)	150	150	150	150	150	150	150	128	128	128
Treated water storage capacity (million gallons)	72	72	72	72	72	72	72	72	72	72
Raw water storage capacity (million gallons)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	324
Miles of water mains	3,000	3,000	2,600	2,600	2,600	2,600	2,600	2,854	2,827	2,796
Sewer:										
Sewer treatment capacity (million gallons)	56	56	56	56	56	56	56	56	56	56
Sewer pumping stations	66	66	66	66	66	66	63	60	57	57
Miles of sewer mains	2,473	2,434	2,400	2,400	2,250	2,241	2,230	2,200	2,184	2,166

Source: DeKalb County Departments: Geographic Information Systems, Public Works - Roads and Drainage, Finance, Fire and Rescue, Police Services, Parks and Recreation, Public Works - Transportation, Voter Registration, Water and Sewer, Airport, Human Resources

DeKalb County, Georgia
 Salaries and Bonds of Principal Officials (unaudited)
 Year Ended December 31, 2013

	Statutory Bond	Statutory Salary
Interim Chief Executive Officer - Lee May	\$ 50,000	\$ 153,498
Board of Commissioners - Elaine C. Boyer; Jeff Rader; Larry Johnson; Sharon Barnes-Sutton; Lee May; Kathie Gannon; Stan Watson	10,000	39,775 -41,764
Clerk of Superior Court - Debra Deberry	25,000	134,222
Probate Court Judge - Jeryl Rosh	100,000	152,118
Sheriff - Jeffrey L. Mann	25,000	161,000
Tax Commissioner - Claudia Lawson	100,000	162,420
The following officials and all other County employees are covered by a blanket \$200,000 bond, as required:		
State Court Judges - Alvin T. Wong; Johnny Panos; Eleanor L. Ross; Janis Gordon; Stacey K. Hydrick; Wayne M. Purdon; Dax E. Lopez		161,067
Solicitor, State Court - Sherry Boston		161,067
District Attorney - Robert James		167,330
Superior Court Judges - Gregory Adams; Clarence F. Seeliger; Daniel M. Coursey, Jr.; Courtney L. Johnson; Gail C. Flake; Asha Jackson; Linda W. Hunter; Mark Scott; Tangela Barrie; Cynthia J. Becker		178,963
Juvenile Court Judges - Elliot Shoenthal; Desiree Peagler; Linda Haynes; Vincent Crawford		161,067
Chief Magistrate Court Judge - Berryl A. Anderson		134,222
Associate Magistrate Court Judges - Tracy Dorfman; Allen Harvey		120,800

Source: DeKalb County Finance Department

DeKalb County, Georgia
Insurance In Force (unaudited)
December 31, 2013

<u>Coverage</u>	<u>Limits</u>
Buildings, Contents, Records, Equipment:	
Fire, lightning, extended coverage, vandalism, and malicious mischief (blanket coverage \ replacement cost \$100,000 deductible) per occurrence -	Scheduled Property
All risk marine floater (specified property, equipment, and records)	Scheduled Property
Boiler and machinery - each occurrence (specified location and equipment exclusions) \$10,000 deductible	\$ 25,000,000
Aircraft:	
Rotocraft Liability (per occurrence) - Hull coverage (deductible-5% of insured value)	1,000,000
Owner, Landlords, & Tenants - DeKalb-Peachtree Airport	5,000,000
Money and Securities (destruction, disappearance, wrongful abstraction) \$10,000 deductible	200,000
Employee Faithful Performance Blanket Position Bond	200,000
Excess Workers' Compensation - per loss (self-insured retentions \$700,000)	10,000,000
Group Life - 2.25 times annual salary	Schedule
Group Hospital and Surgery - employee and dependents:	
Major medical (70%-80% of expenses after \$300 deductible up to \$1,500 out of pocket then 100%). 1 HMO AND 1 PPO AND 1 CDHP available	Unlimited
Umbrella - \$1,000,000 deductible	5,000,000
Auto Liability Per Accident (combined single limit)	750,000

Source: DeKalb County Finance Department

DeKalb County, Georgia
Water Metered Connections
(in thousands, except per capita)

DeKalb County, Georgia
Water Metered Connections ⁽¹⁾

<u>Fiscal Year</u>	<u>New</u>	<u>Total</u>	<u>% Growth</u>
2007	2,135	189,191	1.13%
2008	785	189,976	0.41%
2009	53	190,029	0.03%
2010	(363)	189,666	-0.19%
2011	(1,400)	188,266	-0.74%
2012	(451)	187,815	-0.24%
2013	1,265	189,080	0.67%

DeKalb County, Georgia
Sewer Metered Connections ⁽²⁾

<u>Fiscal Year</u>	<u>New</u>	<u>Total</u>	<u>% Growth</u>
2008	806	163,047	0.49%
2009	87	163,134	0.05%
2010	(358)	162,776	-0.22%
2011	(1,280)	161,496	-0.79%
2012	(459)	161,037	-0.28%
2013	1,087	162,124	0.68%

⁽¹⁾ Only 7 years of information is readily available.

⁽²⁾ Only 6 years of information is readily available.

Note: The data reflects an active utility with people moving in and out of the County while the County has maintained a relatively stable billable customer base throughout the years.

Source: DeKalb County, Georgia Department of Watershed Management.

DeKalb County, Georgia
Raw Water Withdrawal
(in thousands, except per capita)
Last 10 Years

Permitted and Actual Raw Water Withdrawal

Year	<u>Annual Withdrawal (MG)</u>	<u>Permitted Maximum Annual Withdrawal (MG)</u>	<u>Annual Average Daily Withdrawal (MGD)</u>	<u>Permitted Maximum Daily Withdrawal (MGD)</u>
2004	30,697	51,100	84	140
2005	29,805	51,100	82	140
2006	30,153	51,100	83	140
2007	27,798	51,100	76	140
2008	26,115	51,100	72	140
2009	26,962	51,100	74	140
2010	27,377	51,100	75	140
2011	26,534	51,100	73	140
2012	26,094	51,100	72	140
2013	24,386	51,100	71	140
Average	27,592	51,100	76	140

Water System Capacity Summary

<u>Water System Facilities</u>	<u>Present Total Capacity</u>	<u>Present Firm Capacity</u>
Raw Water Pumps	300 MGD	300 MGD
Raw Water Supply Mains From Pumps to Storage	210 MGD	210 MGD
Raw Water Storage Lakes	1 BG	1 BG
Raw Water Supply Mains From Storage to Treatment	200 MGD	200 MGD
Treatment Plan Facilities	150 MGD	150 MGD

*Present Firm Capacity is defined as the Present Total Capacity when the single largest unit is out of service.
Source: DeKalb County, Georgia Department of Watershed Management.

DeKalb County, Georgia
Raw Water Withdrawal
(in thousands, except per capita)
Last 10 Years

Permitted and Actual Raw Water Withdrawal

Year	<u>Annual Withdrawal (MG)</u>	<u>Permitted Maximum Annual Withdrawal (MG)</u>	<u>Annual Average Daily Withdrawal (MGD)</u>	<u>Permitted Maximum Daily Withdrawal (MGD)</u>
2004	30,697	51,100	84	140
2005	29,805	51,100	82	140
2006	30,153	51,100	83	140
2007	27,798	51,100	76	140
2008	26,115	51,100	72	140
2009	26,962	51,100	74	140
2010	27,377	51,100	75	140
2011	26,534	51,100	73	140
2012	26,094	51,100	72	140
2013	24,386	51,100	71	140
Average	27,592	51,100	76	140

Water System Capacity Summary

<u>Water System Facilities</u>	<u>Present Total Capacity</u>	<u>Present Firm Capacity</u>
Raw Water Pumps	300 MGD	300 MGD
Raw Water Supply Mains From Pumps to Storage	210 MGD	210 MGD
Raw Water Storage Lakes	1 BG	1 BG
Raw Water Supply Mains From Storage to Treatment	200 MGD	200 MGD
Treatment Plan Facilities	150 MGD	150 MGD

*Present Firm Capacity is defined as the Present Total Capacity when the single largest unit is out of service.
Source: DeKalb County, Georgia Department of Watershed Management.

DeKalb County, Georgia
Water System Statistical Summary
Last Five Years

	2009	2010	2011	2012	2013
Raw Water Withdrawal					
Average Day (MGD)	74.44	75.01	72.70	71.48	66.81
Maximum Day (MGD)	125.50	105.40	114.80	101.00	80.00
Finished Water Demand					
Average Day (MGD)	59.00	72.00	70.00	68.00	66.00
Maximum Day (MGD)	90.00	85.00	86.00	85.00	82.50
Total Number of Metered Connections (thousands)	190,029	189,666	188,266	187,815	189,080
Miles of Main Constructed During Fiscal Year	6	2	0	0	0

Note: Only five years of data is readily available

Source: DeKalb County, Georgia Department of Watershed Management.

DeKalb County, Georgia
Water Treatment Facilities
As of December 31, 2013

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2013 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.125	26.13	72.58%
Pole Bridge WWTP (ASWT)	20.600	5.250	9.06	43.98%
Total Capacity of County Facilities	56.600	6.375	35.2	62.17%
	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2012 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.125	21.630	60.08%
Pole Bridge WWTP (ASWT)	20.000	5.250	8.210	41.05%
Total Capacity of County Facilities	56.000	6.375	29.840	53.29%
	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2011 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.125	24.490	68.03%
Pole Bridge WWTP (ASWT)	20.000	5.250	7.930	39.65%
Total Capacity of County Facilities	56.000	6.375	32.420	57.89%
	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2010 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36	1	27	75.17%
Pole Bridge WWTP (ASWT)	20	5	9	46.40%
Total Capacity of County Facilities	56.000	6.375	36.340	64.89%
	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2009 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36	1	25	70.42%
Pole Bridge WWTP (ASWT)	20	5	11	53.60%
Total Capacity of County Facilities	56.000	6.375	36.070	64.41%

Source: DeKalb County, Georgia Department of Watershed Management.

DeKalb County, Georgia
Ten Largest Water and Sewer Accounts
As Of: December 31, 2013

Ten Largest Accounts

Type of Account	Customer ⁽¹⁾	Type of Account	Water	Sewer	Total	Percent ⁽²⁾
Institutional	Emory University	Institutional	\$1,303,609	\$3,362,152	\$4,665,761	1.96%
Institutional	Center For Disease Control	Institutional	916,011	3,369,773	4,285,784	1.80%
Multi/mixed use	Miles Properties Inc.	Multi/mixed use	522,137	1,896,266	2,418,403	1.01%
Multi/mixed use	Post Properties	Multi/mixed use	409,354	1,448,806	1,858,160	0.78%
Industrial	Hormel Foods Corporation	Industrial	344,018	1,267,847	1,611,865	0.68%
Institutional	DeKalb Hospital	Institutional	282,626	1,039,875	1,322,502	0.55%
Multi/mixed use	Gables	Multi/mixed use	249,556	778,143	1,027,699	0.43%
Institutional	Children Health Care of Atlanta	Institutional	171,743	628,202	799,944	0.34%
Industrial	Pepsi Bottling Group, LLC	Industrial	168,091	616,053	784,144	0.33%
Institutional	VA Medical Center	Institutional	160,101	578,908	739,009	0.31%
	Total		\$4,527,245	\$14,986,027	\$19,513,272	8.19%

⁽¹⁾ Provided by the Watershed Department for the 12- month period ended December 31st, 2013 and exclusive of franchise fees.

⁽²⁾ Based on total revenues of \$238,327,777.47 provided by the Watershed Department for the 12-month period ended, December 31st, 2013.

Source: DeKalb County, Georgia Department of Watershed Management.

DeKalb County, Georgia
Historical Net Revenues and Debt Service Coverage
(Unaudited Cash Basis - in thousands)

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Operating Revenues					
Cash Received from Customers	\$ 162,877	\$ 189,018	\$ 212,263	\$ 232,063	\$ 239,694
Other Operating Revenues	1,538	2,142	3,342	9,429	5,318
Operating Revenue Collected	<u>\$ 164,415</u>	<u>\$ 191,160</u>	<u>\$ 215,605</u>	<u>\$ 241,492</u>	<u>\$ 245,012</u>
Investment Earnings	297	84	166	435	678
Revenues Collected	<u>\$ 164,712</u>	<u>\$ 191,244</u>	<u>\$ 215,771</u>	<u>\$ 241,927</u>	<u>\$ 245,690</u>
Operating Expenses					
Cash payments to suppliers	\$ 69,427	\$ 33,597	\$ 76,128	\$ 51,487	\$ 85,274
Cash payments to employees	58,681	73,533	56,732	47,329	40,224
City of Atlanta Operating Expense	-	-	-	-	-
Expenses of Operations & Maintenance	<u>\$ 128,108</u>	<u>\$ 107,130</u>	<u>\$ 132,860</u>	<u>\$ 98,816</u>	<u>\$ 125,498</u>
Net Earnings	<u>\$ 36,604</u>	<u>\$ 84,114</u>	<u>\$ 82,911</u>	<u>\$ 143,111</u>	<u>\$ 120,192</u>
Curent Year Debt Service	\$ 38,838	\$ 38,838	\$ 41,402	\$ 57,203	\$ 61,127
Debt Service Coverage	1.49	2.10	2.00	2.50	1.97
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Operating Revenues					
Cash Received from Customers	\$ 101,293	\$ 120,058	\$ 132,539	\$ 133,198	\$ 139,362
Other Operating Revenues	8,201	13,759	371	460	2,545
Operating Revenue Collected	<u>\$ 109,494</u>	<u>\$ 133,817</u>	<u>\$ 132,910</u>	<u>\$ 133,658</u>	<u>\$ 141,907</u>
Investment Earnings	1,806	2,684	7,153	8,661	3,852
Revenues Collected	<u>\$ 111,300</u>	<u>\$ 136,501</u>	<u>\$ 140,063</u>	<u>\$ 142,319</u>	<u>\$ 145,759</u>
Operating Expenses					
Cash payments to suppliers	\$ 35,152	\$ 42,507	\$ 42,030	\$ 56,357	\$ 39,362
Cash payments to employees	35,572	37,193	39,766	41,696	53,314
City of Atlanta Operating Expense	-	-	-	-	-
Expenses of Operations & Maintenance	<u>\$ 70,724</u>	<u>\$ 79,700</u>	<u>\$ 81,796</u>	<u>\$ 98,053</u>	<u>\$ 92,676</u>
Net Earnings	<u>\$ 40,576</u>	<u>\$ 56,801</u>	<u>\$ 58,267</u>	<u>\$ 44,266</u>	<u>\$ 53,083</u>
Curent Year Debt Service	\$ 31,500	\$ 32,110	\$ 31,336	\$ 35,516	\$ 38,660
Debt Service Coverage	1.81	1.63	2.22	2.04	1.73

DeKalb County, Georgia Department of Watershed Management
Water and Sewer System Historical Capital Structure
Fiscal Years Ended December 31 (in 000's)

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Liabilities:					
Current Liabilities	\$ 50,482	\$ 36,100	\$ 44,765	\$ 64,204	60,157
Long-Term Liabilities	548,332	606,553	1,014,875	1,037,098	1,018,023
Total Liabilities	<u>\$ 598,814</u>	<u>\$ 642,653</u>	<u>\$ 1,059,640</u>	<u>\$ 1,101,302</u>	<u>\$ 1,078,180</u>
Net Position:					
Net Investment in Capital Assets	\$ 661,575	\$ 667,243	\$ 641,547	\$ 653,494	\$ 673,920
Restricted for debt retirement	13,094	3,948	1,497	33,977	32,344
Restricted for Capital Projects	55,263	-	-	-	-
Unrestricted (deficit)	(44,194)	30,215	72,651	70,490	107,828
Total Net Position	<u>\$ 685,738</u>	<u>\$ 701,406</u>	<u>\$ 715,695</u>	<u>\$ 757,961</u>	<u>\$ 814,092</u>
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Liabilities:					
Current Liabilities	\$ 35,922	\$ 32,124	\$ 37,456	\$ 45,103	71,737
Long-Term Liabilities	492,849	486,039	565,651	565,229	554,710
Total Liabilities	<u>\$ 528,771</u>	<u>\$ 518,163</u>	<u>\$ 603,107</u>	<u>\$ 610,332</u>	<u>\$ 626,447</u>
Net Position:					
Net Investment in Capital Assets	\$ 575,437	\$ 596,437	\$ 631,128	\$ 652,182	\$ 667,094
Restricted for debt retirement	7,747	7,747	8,322	8,230	9,173
Restricted for Capital Projects	50,833	35,761	122,285	111,776	91,202
Unrestricted (deficit)	18,815	31,234	(60,237)	(66,570)	(79,204)
Total Net Position	<u>\$ 652,832</u>	<u>\$ 671,179</u>	<u>\$ 701,498</u>	<u>\$ 705,618</u>	<u>\$ 688,265</u>

Source: DeKalb County, Georgia Department of Watershed Management.

DeKalb County, Georgia
 Monthly Existing User Rates and Charges
 Fiscal Year 2013

Readiness to Serve Charge	<u>Water</u>	<u>Wastewater</u>
<u>Meter Size</u>		
3/4"	2.56	6.22
1.0"	4.27	10.35
1.5"	8.56	20.70
2.0"	13.71	33.10
3.0"	25.68	62.07
4.0"	42.78	103.43
6.0"	85.57	206.87
8.0"	136.89	330.98
10.0"	196.79	475.78
12.0"	367.89	889.50
Gallonge Charge (Per 1,000 Gallons/ERC) for 3/4" meters		
Block 1 (0 – 2,000 gallons)	1.94	10.22
Block 2 (2,001 – 10,000 gallons)	2.77	10.22
Block 3 (10,001 – 20,000 gallons)	4.17	10.22
Block 4 (>20,001 gallons)	7.27	10.22
Gallonge Charge (Per 1,000 Gallons/ERC) for greater than 3/4" meters		
Block 1 (0 – 2,000 gallons)	2.77	10.22
Block 2 (2,001 – 10,000 gallons)	2.77	10.22
Block 3 (10,001 – 20,000 gallons)	2.77	10.22
Block 4 (>20,001 gallons)	2.77	10.22

Source: DeKalb County, Georgia Department of Watershed Management.

Dekalb County (GA)
Rate Comparison With Neighboring/Comparable Utilities
 Fiscal Year 2013
Typical Residential Single Family Service
Monthly Bills Based on Usage of 8,000 Gallons

	<u>Water</u> ⁽¹⁾		<u>Wastewater</u> ⁽²⁾		<u>Total</u>
DeKalb County Department of Watershed Management	\$ 23.06	\$	87.98	\$	111.04
Arlington County (VA)	31.84		69.04		100.88
Austin Water Utility (TX)	49.29		72.28		121.57
Cherokee (GA)	40.20		51.20		91.40
City of Atlanta (GA)	59.42		150.44		209.87
Cobb County (GA)	37.29		50.28		87.57
Forsyth County (GA)	41.46		48.72		90.18
Fulton County (GA)	26.65		47.53		74.18
Gwinnett County (GA)	52.05		61.88		113.93
Hall county, (GA)	30.54		66.03		96.57
Henrico County (VA)	35.16		43.03		78.19
Henry County (GA)	50.70		50.70		101.40

(1) Current Rates as of November 2013

(2) Wastewater caps were factored into these numbers, where applicable

Source: System websites as of November 2013

DeKalb County, Georgia
Water and Wastewater Treatment System Condition
Fiscal Year 2013

Water System Condition

Facility	Original Ages (Years)	Condition
Raw Water System		
Raw Water Pumps	<5	Excellent
Disk Filters	<5	Excellent
Raw Water Transmission Mains	<1-70	Fair to Excellent
Water Treatment Plant		
Reservoirs	9 to 70	Good to Excellent
Plant	5 to 9	Good
Storage and Pumping		
On-Site High Service Pumping and Storage	1 to 9	Fair to Excellent
Off-Site High Service Pumping and Storage	1 to 70	Fair to Excellent
Transmission and Distribution System	<1-70	Poor to Excellent

Note: The System Engineer's inspection of all System assets was a visual inspection of major system components only. The inspection did not include any testing of the System or its components, nor were any underground facilities inspected. The purpose of the inspections was to determine condition assessment and to ensure that the System was in working condition. The County believes that the condition assessment displayed in the table above is consistent with a large, older utility where some assets are older and some are new.

This data is taken from a July 11, 2011 Consulting Engineer Report, prepared by GAI Consulting, Inc. Although, since then, the County has not commissioned an outside engineer to offer an opinion as to the system's condition, we are unaware of any circumstances that would render the above table inaccurate.

Wastewater Treatment System Condition

Facility	Original Age (Years)	Condition
Pole Bridge WWTF	21 - 38	Good to Excellent
Snapfinger WWTF	28 - 48	Good to Excellent

Note: The inspection of the wastewater collection system assets was a visual inspection from the ground only. No underground utilities were inspected.
Source: DeKalb County, Georgia Department of Watershed Management/Consulting Engineer Report by GAI Consulting Inc.

DeKalb County, Georgia
Monthly Watershed Rates
December 31, 2013

Monthly Water and Sewer Rates ⁽¹⁾

	2007	2008	2009	2010	2011	2012	2013	2014
Readiness to Serve: Water ⁽²⁾	\$2.40	\$1.33	\$1.55	\$1.79	\$2.08	\$2.30	\$2.56	\$2.84
Commodity: Water\$/1,000 gal (≤ 2,000 gal) ⁽³⁾	1.095	1.01	1.18	1.36	1.58	1.75	1.94	2.16
Commodity: Water\$/1,000 gal (≥ 2,000 gal) ⁽⁴⁾	1.095	1.44	1.68	1.94	2.25	2.50	2.77	3.08
Readiness to Serve: Sewer ⁽²⁾	2.40	3.23	3.75	4.35	5.05	5.60	6.22	6.90
Commodity: Sewer \$/1,000 gal	3.22	5.31	6.16	7.15	8.29	9.21	10.22	11.34
Water	\$11.16	\$11.99	\$13.99	\$16.15	\$18.74	\$20.80	\$23.06	\$25.64
Sewer	\$ 28.16	\$ 45.71	\$ 53.03	\$ 61.55	\$ 71.37	\$ 79.28	\$ 87.98	\$ 97.62
Total	\$39.32	\$57.70	\$67.02	\$77.70	\$90.11	\$100.08	\$111.04	\$123.26
Commodity Increase	0%	16%	16%	16%	16%	11%	11%	11%

⁽¹⁾ Assumes a usage of 8,000 gallons per month.

⁽²⁾ Assumes a meter size of ¾".

⁽³⁾ This flat rate applies to the first 2,000 gallons used.

⁽⁴⁾ This flat rate applies to all gallons used between 2,001 - 10,000.

Source: DeKalb County, Georgia Department of Finance and Department of Watershed Management.

DeKalb County, Georgia
 Watershed Collection System Condition
 December 31, 2013

Wastewater Collection System Condition

Collection System	<u>Original Age (Years)</u>	<u>Condition</u>
Gravity Main	1 - 100+	Poor to Excellent
Force Main	1 - 100+	Poor to Excellent
Storage and Pumping		
Lift Stations	1 - 70+	Fair to Excellent

Note: The inspection of the wastewater collection system assets was a visual inspection from the ground only. No underground utilities were inspected.

This data is taken from a July 11, 2011 Consulting Engineer Report, prepared by GAI Consulting, Inc. Although, since then, the County has not commissioned an outside engineer to offer an opinion as to the system's condition, we are unaware of any circumstances that would render the above table inaccurate.