

**GORDON COUNTY, GEORGIA**

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***COMPREHENSIVE ANNUAL FINANCIAL REPORT***

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***FISCAL YEAR ENDED JUNE 30, 2007***

*Prepared by:  
Finance Department*

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**Gordon County, Georgia**  
*Comprehensive Annual Financial Report*  
*For the Year Ended June 30, 2007*

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## *Gordon County Board of Commissioners*

### Board of Commissioners

Alvin Long, Chairman  
Judy W. Bailey, Vice Chairman  
Richard Gordon, Commissioner  
Becky Hood, Commissioner  
Phil Garner, Commissioner

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Randall G. Dowling, Administrator  
rdowling@gordoncounty.org

Annette Berry, County Clerk  
aberry@gordoncounty.org

October 26, 2007

Board of County Commissioners and the  
Citizens of Gordon County, Georgia

### ***Introduction***

Georgia law requires that counties prepare a complete set of financial statements that are presented in conformity with generally accepted accounting principles (GAAP) and audited by a certified public accounting firm. These financial statements are required by the state to be prepared within six months of the end of each fiscal year. Since Gordon County has a fiscal year ending June 30, the state mandated deadline is December 31. Pursuant to that state requirement, enclosed is the Comprehensive Annual Financial Report (CAFR) of Gordon County for the fiscal year ended June 30, 2007.

This CAFR consists of county management's representations concerning the finances of Gordon County. Consequently, management assumes full responsibility for the completeness and reliability of all the information contained in this report. To provide a reasonable basis for making these representations, management of Gordon County has established internal controls that are designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Gordon County financial statements in conformity with GAAP. Because the high cost of internal controls should not outweigh their benefits, the Gordon County framework of internal controls has been designed to provide for reasonable rather than absolute assurance that the financial statements will be free from material misstatements. Management asserts that, to the best of our knowledge and belief, this annual financial report is complete and reliable in all material respects.

The Gordon County financial statements for fiscal year ended June 30, 2007, have been audited by R.M. Dobbs and Company, an auditing firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Gordon County for the fiscal year ended June 30, 2007, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. R.M. Dobbs and Company concluded, based upon the completed audit, that there was a reasonable basis for rendering an unqualified opinion that the Gordon County financial statements for the year ended June 30, 2007, are fairly presented in conformity with GAAP. R.M. Dobbs and Company's audit is presented as the first component of the financial section of this report.

GAAP requires that county management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A) report. This letter of transmittal is designed to complement the county's MD&A and should be read in conjunction with it. The Gordon County MD&A can be found immediately following the independent auditors' report.

## ***Profile of the Gordon County Government***

Gordon County is located in the northwest portion of Georgia on I-75, 60 miles north of Atlanta and 45 miles south of Chattanooga, Tennessee. Gordon County encompasses 355 square miles and serves a population of 51,419 according to the U.S. Census Bureau estimate for July 1, 2006. Gordon County's population has increased 16.6% from 2000 to 2006. Gordon County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Gordon County was created on February 13, 1850 by an act of the Georgia General Assembly. The county has been operating under a commission-administrator form of government for many years. Policy-making and legislative authority are vested in the five-member Board of County Commissioners that are elected by the voters through at-large elections on a partisan basis. The commissioners serve four year staggered terms. The Board of Commissioners, as the county's governing authority, is responsible for establishing policy for county operations, enacting ordinances and resolutions to promote the county's health, safety, and welfare, and approving the annual budget and millage rate which funds the operations of the constitutional officers as well as the departments under the Board's jurisdiction. The Board appoints a County Administrator to supervise the day-to-day operations of the county and the Board also appoints the County Clerk, County Attorney, Board of Tax Assessors, Chairman of the Board of Elections and Voter Registration, and the county auditors.

Gordon County government provides a full range of public services including the following:

- Judicial and court services
- Tax assessments and collections
- Law enforcement and jail services
- Voter registration and county and city elections
- Animal control services
- Parks and recreation services
- 911 and emergency management services
- Building inspections
- Code enforcement services
- Senior citizens services
- Road and street maintenance
- Fire protection
- Solid waste collection and disposal
- Public bus transportation services
- Geographic information services

In addition, the county provides financial assistance to numerous agencies that perform services for the county including but not limited to:

- Health and mental health services
- Ambulance services
- Library services
- Airport services
- Economic development services
- Various social services including Family and Children Services, Meals on Wheels, and the Voluntary Action Center

The county's annual budget represents the plan for providing needed public services for each fiscal year and serves as the foundation for the county's financial planning and control. All county department directors, constitutional officers, and outside agencies are required to submit requests for appropriations to the county administrator, who in turn, prepares and submits a proposed budget to the Board of County Commissioners.



The Board reviews the proposed budget and conducts a state required budget public hearing to obtain citizen comments. After the public hearing, the Board then adopts the budget no later than June 30 of each year. The approved budget is prepared by fund and department. Department directors and constitutional officers may make transfers of appropriations between line-items within their departments with the exception of salaries. However, appropriations from the salary line item and transfers between departments require approval from the Board of Commissioners. Budget-to-actual comparisons are provided in this report for each individual fund for which an appropriated annual budget has been adopted.

### ***Factors Affecting Financial Conditions***

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Gordon County operates.

**Local Economy.** Gordon County continues to enjoy a favorable economic climate mainly due to the ever increasing diversity of the local economy that includes health care, education, retail, government, and industry sectors. Each of these sectors continues to invest money in new capital projects and create new jobs that result in a stable local economy and a low unemployment rate.

Below are projects that impacted the local economy during the fiscal year:

Gordon County is developing a more varied manufacturing and industrial base other than textiles that will add more stability to the local economy. Companies that had a major impact on the local economy during the fiscal year include Nourison Rug Corporation with a new \$15 million dollar, 305,000 square foot project that created 50 new jobs. Shaw Industries expanded their operations by 250,000 square feet at a cost of \$7.5 million dollars and added 50 new jobs. Kane Carpets also expanded their operations by 110,000 square feet at a cost of \$2.8 million dollars and added 50 new jobs. Pine Hall Brick Company expanded their current operation by purchasing the former CETCO building in Fairmount which cost \$30 million dollars and added 38 new jobs. In addition, Liberty Tire Recycling expanded their business with a \$4 million dollar expansion that added 50 new jobs. Lastly, Cagle Dairy is in the process of purchasing a 240 acre farm in the county to eventually begin a dairy operation. Currently, Cagle Dairy operates a large corn maze on the property that generates tourism business.

The Faus Group, a Spanish company that manufactures laminate wood flooring, is planning a \$20 million dollar expansion for 2008.

The **retail sector** continued to expand with the addition of another new casual dining chain style restaurant, Longhorn Steakhouse, another new chain hotel, La Quinta Inn, a Starbucks Coffee counter within the existing Kroger Grocery store as well as a stand alone Starbucks Coffee store. In addition, several new higher-end stores opened at the existing Prime Outlet Mall including Bath & Body Works, Coach, Gymboree, Lane Bryant/Petite Sophisticates, Maurices, Osh Kosh, and Sports Stop.

Regarding the **government sector**, Mactec, the county's planning consultant, has completed the joint county – cities comprehensive plan in accordance with state standards that will assist the cities and county with planning for future growth the county will be experiencing during the next 20 years. The joint comprehensive plan is currently being reviewed by the Georgia Department of Community Affairs. In addition, the county has created a new Planning & Development Department and has hired a new Planning & Development Director to work with Mactec to guide and properly plan for the county's impending residential, commercial, and industrial growth.

The county has also created a new Geographic Information System (GIS) department to better organize the county's infrastructure.

Beginning in January 2006, the county's library expanded their hours of operation to include four new hours on Sundays to serve an increasing population.

The Harold "Ooky" Faith Memorial Park located on Bellwood Road was completed during December 2006. This county park includes a 0.5 mile lighted asphalt walking track around the lake, a fenced-in playground, two gazebos, lighted parking area, landscaping, park benches and trash receptacles, and a water fountain in

the middle of the lake. These improvements were funded by SPLOST and a recreational trails grant from the Georgia Department of Natural Resources.

The Board of County Commissioners contracted with Santek Environmental of Georgia, LLC during February 2006 for a twenty year period to have that company professionally manage the county's Redbone Ridges MSW landfill. In turn, Santek will pay the county host fees, lease fees, and closure/post closure fees.

Gordon County's housing market continues to be vibrant. During calendar year 2006, 311 single family home building permits, 82 mobile home permits, and 5 commercial building permits were issued for the unincorporated area of the county. In addition, 61 rezoning cases were heard.

The **health care sector** was also extremely strong during the fiscal year. Gordon Hospital's Cancer Resource Center opened during February 2007. In addition, the hospital is in the process of expanding their Emergency Center by 17,500 square feet to have a total of 20 newer, larger, and more private patient rooms, new trauma facility, new critical care facilities, and a zero negative pressure room for contagious diseases for a capital investment of about \$9 million dollars.

However, with the good news comes some unfavorable news. Mohawk Home will no longer manufacture pillows, throws, and bed spreads in their Gordon County operation. The closure of that division will have no net loss of employees. Springs Industries, the maker of bed and bath textiles, is scheduled to close their Gordon County facilities during February 2008 that will affect about 340 employees.

### ***Long-Term Financial Planning and Major Initiatives***

The county is undertaking a major capital improvement program over the next six years with funding provided by a special purpose local option sales tax (SPLOST) approved by the citizens of Gordon County on November 8, 2005. The continued SPLOST period began April 1, 2006 and will end on March 31, 2012. The major SPLOST funded projects are as follows:

**County Judicial Complex** – this is a \$30,000,000, 118,000 square feet, and 380 beds project that is currently underway. Land has been acquired on U.S. 41 in the Resaca area of the county. The project has been designed by CRA, Inc., a professional architectural firm that specializes in jail design. Construction began during June 2007 by Turner Construction, a professional and experienced jail builder, under a construction manager at-risk delivery method with a guaranteed maximum price. This SPLOST project is scheduled to be completed by late 2008.

**Fire Station Number 5** – two bay fire station consisting of 8,000 square feet and a cost of \$2,500,000. This SPLOST project has been completed as of September 2007 and is now operational with a fully manned crew of three shifts with five firefighters on each shift. This fire station is adjacent to the new judicial complex.

**Unincorporated road and bridge improvements** - \$11,500,000 total including the \$4,000,000 Newtown Road / SR 156 intersection improvement project that was completed during September 2007.

**Courthouse improvements** – the county has hired a professional architectural firm that specializes in courthouse restorations to make improvements to the county courthouse using \$1,000,000 in SPLOST funds.

The county is also constructing a new 20,000 square foot, \$3.8 million dollar **Department of Family and Children Services** facility using 100% state funds to replace the existing and older facility. This project is scheduled to be completed in early 2008.

The Georgia Department of Natural Resources is currently designing a new state park on the 500 acre Resaca Battlefield site on SR 136. The new state park will consist of a visitor museum, interpretive signage, and exhibits. This project is scheduled to be completed during 2009 and is expected to generate significant tourism dollars.

## ***Awards and Acknowledgements***

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Gordon County Georgia for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2006. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated service of the entire staff of the finance department. We wish to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the Gordon County finances.

Respectfully submitted,



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Randall G. Dowling  
County Administrator



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Al Leonard, CPA  
Finance Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Gordon County  
Georgia

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2006

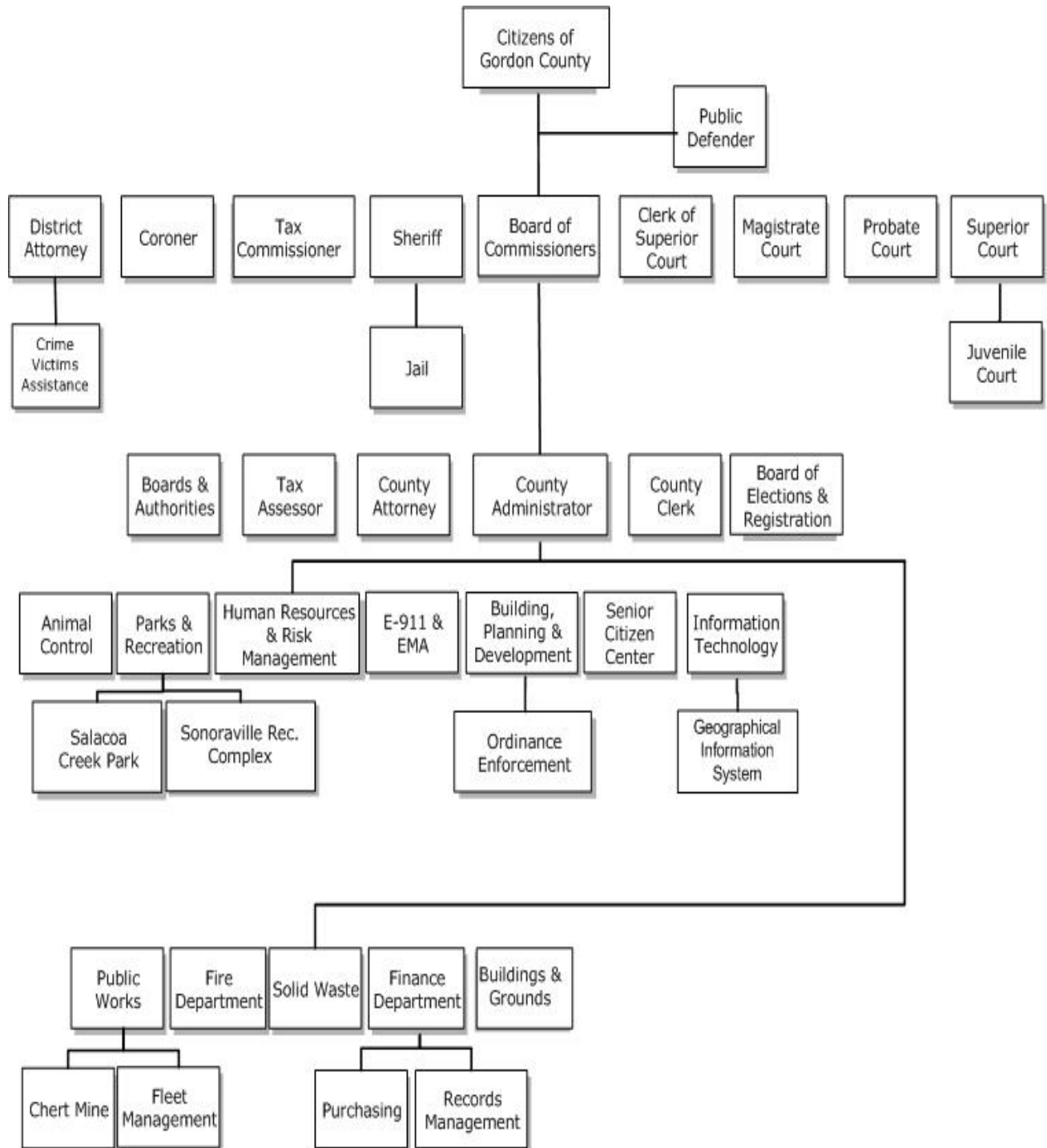
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

# Gordon County Organization Chart



**Gordon County, Georgia**

*List of Principal Officials*

*June 30, 2007*

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**Board of Commissioners**

Alvin Long  
Judy Bailey  
Richard Gordon  
Becky Hood  
Phil Garner

Chairman  
Vice-Chairman  
At-Large  
At-Large  
At-Large

**County Administration**

Randall G. Dowling  
Suzanne Hutchinson  
Annette Berry  
Al Leonard

County Administrator  
County Attorney  
County Clerk  
Finance Director

## R.M. DOBBS & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

P.O. BOX 423

CALHOUN, GEORGIA 30703-0423

706-629-4511

JERRY L. CLEMENTS, C.P.A.

LOUISE MCGOWAN, C.P.A.

JUDY M. FAGAN, C.P.A.

JAN C. GOBLE, C.P.A.

MITZI B. POWELL, C.P.A.

MEMBER OF  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
AND  
GEORGIA SOCIETY OF  
CERTIFIED PUBLIC ACCOUNTANTS

### INDEPENDENT AUDITOR'S REPORT

The Board of Commissioners  
Gordon County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of and for the year ended June 30, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Gordon County, Georgia's, management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Gordon County Health Department, which represents 100% of the assets, net assets and activities of the discretely presented component unit. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Gordon County Health Department, is based, solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of June 30, 2007, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 17, 2007, on our consideration of Gordon County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 15 through 26 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Gordon County, Georgia's, basic financial statements. The introductory section, combining nonmajor and individual major and nonmajor fund financial statements, budgetary comparison schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, and the Project Cost Schedule have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, based on our audit and the report of other auditors, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*A. M. Robbs & Company*

Calhoun, Georgia  
October 17, 2007



**Gordon County, Georgia**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2007**

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**MANAGEMENT'S DISCUSSION AND ANALYSIS**

Within this section of the Gordon County, Georgia (County) comprehensive annual financial report, the County's management provides narrative discussion and analysis of the financial activities of the County for the fiscal year ended June 30, 2007. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosure following this section.

***Financial Highlights***

- The County's total assets exceeded its total liabilities by \$101,983,983 (net assets) for the fiscal year reported. This compares to the previous year when total assets exceeded total liabilities by \$92,056,899.
- Total net assets are comprised of the following:
  - (1) Capital assets, net of related debt, of \$72,150,103 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  - (2) Net assets of \$14,545,932 are restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  - (3) Unrestricted net assets of \$15,287,948 represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of \$46,938,048 this year. This compares to the prior year ending fund balance, of \$44,647,747 showing an increase of \$2,290,301 during the current year. Unreserved fund balance of \$14,026,310 for fiscal year 2007 shows a \$4,211,158 increase over the prior year.
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$12,020,360 or 50.3% of total General Fund expenditures and financing uses.
- Overall, Gordon County, Georgia, continues to maintain a strong financial position.

***Overview of the Financial Statements***

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements.

***Government-wide Financial Statements***

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the *Statement of Net Assets*. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County's infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net assets changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or

**Gordon County, Georgia**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2007**

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paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by taxes and user charges, and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, highways and streets, health and welfare, conservation, housing and development, culture and recreation and planning and zoning. Business-type activities include solid waste management program and the chert operation. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, an organization for which the County is accountable (component unit). The component unit, the Gordon County Board of Health, operates independently and provides services directly to the citizens, though the County remains accountable for their activities. The component unit is governed by a board of directors that the County Commission has appointed a majority of its members. The Gordon County Board of Health is reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 27-28 of this report.

***Fund Financial Statements***

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

*Governmental funds* are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term. Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives. Budgetary comparison statements are included in the basic financial statements for the General Fund and Fire Fund. These statements demonstrate compliance with the County's adopted and final revised budget.

The basic governmental fund financial statements are presented on pages 29-34 of this report.

*Proprietary funds* are reported in the fund financial statements and generally report services for which the County charges customers a fee. These County's proprietary funds are enterprise funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization such as the solid waste program.

Proprietary fund statements and statements for discretely presented component units (reporting is similar to proprietary funds) provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for major enterprise funds and individual component units. Individual fund information for the nonmajor enterprise funds is found in combining and individual fund statements in a later section of this report.

**Gordon County, Georgia**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2007**

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The basic proprietary fund financial statements are presented on pages 35-38 of this report.

*Fiduciary funds* (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs. Fiduciary fund financial statements report similarly to proprietary funds.

The basic fiduciary fund financial statement is presented on page 39 of this report.

***Notes to the Basic Financial Statements***

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements are on pages 40-61 of this report.

***Supplementary Information***

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning the County's budget presentations. As discussed above, budgetary comparison statements are included in the basic financial statements for the General Fund and Fire Fund. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. As discussed, the County reports major funds in the basic financial statements. Combining and individual statements for nonmajor funds are presented in a subsequent section of this report beginning on page 62.

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**Gordon County, Georgia**  
**Management's Discussion and Analysis**  
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**Financial Analysis of the County as a Whole**

The County's net assets at fiscal year-end are \$101,983,983. This is a \$9,927,084 increase from last year's net assets of \$92,056,899. The table below provides a summary of the County's net assets:

	<b>Summary of Net Assets</b>							
	<b>Governmental Activities</b>		<b>Business Activities</b>		<b>Total</b>		<b>Percentage of Total</b>	
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
Assets:								
Current	\$ 50,675,457	\$ 46,835,385	\$ 5,688,439	\$ 4,800,967	\$ 56,363,896	\$ 51,636,352	42%	42%
Noncurrent								
Deferred costs	268,518	331,698	-	-	268,518	331,698	0%	0%
Capital assets	67,749,083	61,479,013	8,555,670	10,943,790	76,304,753	72,422,803	58%	58%
<b>Total assets</b>	<b>118,693,058</b>	<b>108,646,096</b>	<b>14,244,109</b>	<b>15,744,757</b>	<b>132,937,167</b>	<b>124,390,853</b>	<b>100%</b>	<b>100%</b>
Liabilities:								
Current liabilities	7,518,656	3,187,638	12,829	18,911	7,531,485	3,206,549	24%	10%
Long-term liabilities	20,637,313	26,972,319	2,784,386	2,155,086	23,421,699	29,127,405	76%	90%
<b>Total liabilities</b>	<b>28,155,969</b>	<b>30,159,957</b>	<b>2,797,215</b>	<b>2,173,997</b>	<b>30,953,184</b>	<b>32,333,954</b>	<b>100%</b>	<b>100%</b>
Net assets:								
Investment in capital assets, net of related debt	63,594,433	56,780,543	8,555,670	10,943,790	72,150,103	67,724,333	71%	74%
Restricted	14,545,932	13,718,050	-	-	14,545,932	13,718,050	14%	15%
Unrestricted	12,396,724	7,987,546	2,891,224	2,626,970	15,287,948	10,614,516	15%	11%
<b>Total net assets</b>	<b>\$ 90,537,089</b>	<b>\$ 78,486,139</b>	<b>\$ 11,446,894</b>	<b>\$ 13,570,760</b>	<b>\$ 101,983,983</b>	<b>\$ 92,056,899</b>	<b>100%</b>	<b>100%</b>

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 6.74 to 1 and 433.40 to 1 for business-type activities. For the County overall, the current ratio is 7.48 to 1. Note that approximately 70% of the governmental activities' net assets are tied up in capital assets. The County uses these capital assets to provide services to its citizens. However, with business-type activities, the County has spent approximately 75% of its net assets on capital. Capital assets in the business-type activities principally provide solid waste services. Seventy-one percent of the County's total net assets are included in capital assets.

The County reported positive balances in net assets for both governmental and business-type activities. Net assets increased \$12,050,950 for governmental activities and decreased \$2,123,866 for business-type activities. The total net assets increased \$9,927,084 (10.78%). The increase in investments in capital assets, net of related debt of \$4,425,770 is due principally to the construction in progress of the judicial complex project, fire station project and Newtown road project. The increase in restricted and unrestricted net assets of \$5,501,314 is due principally to the increase in fund balance of \$4,073,087 in the General Fund.

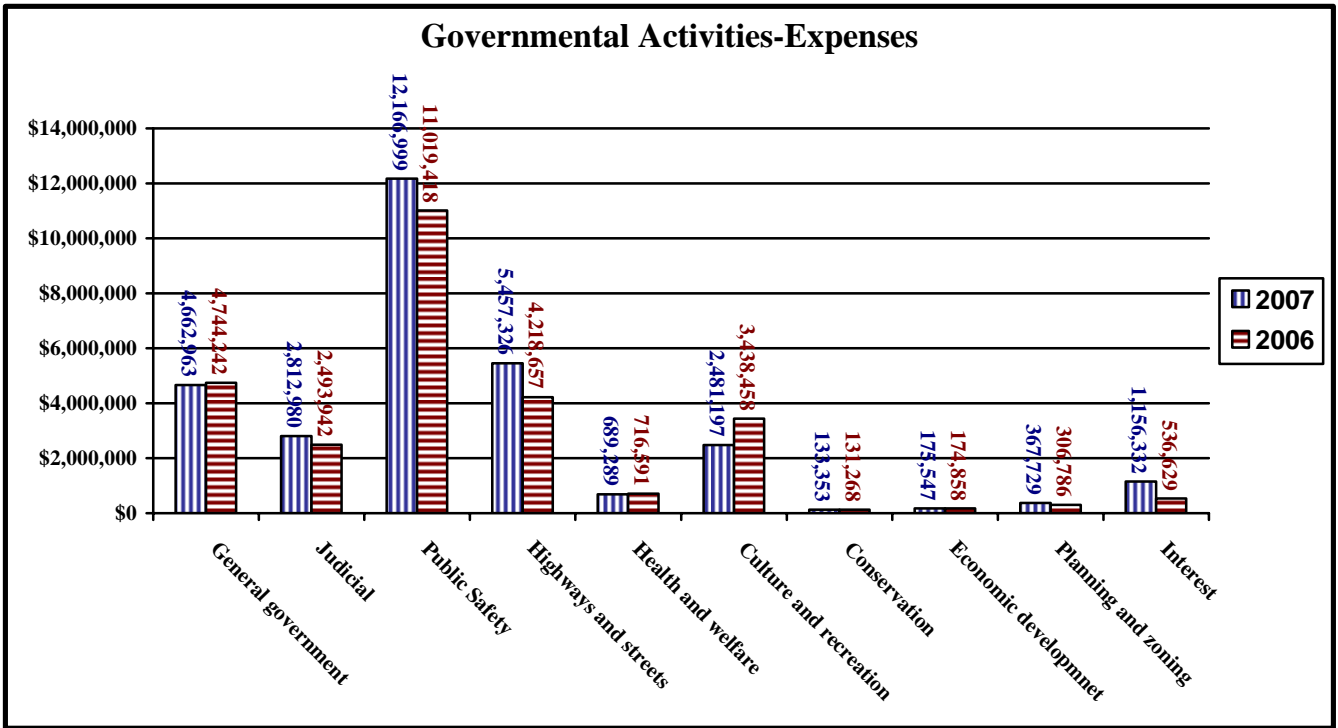
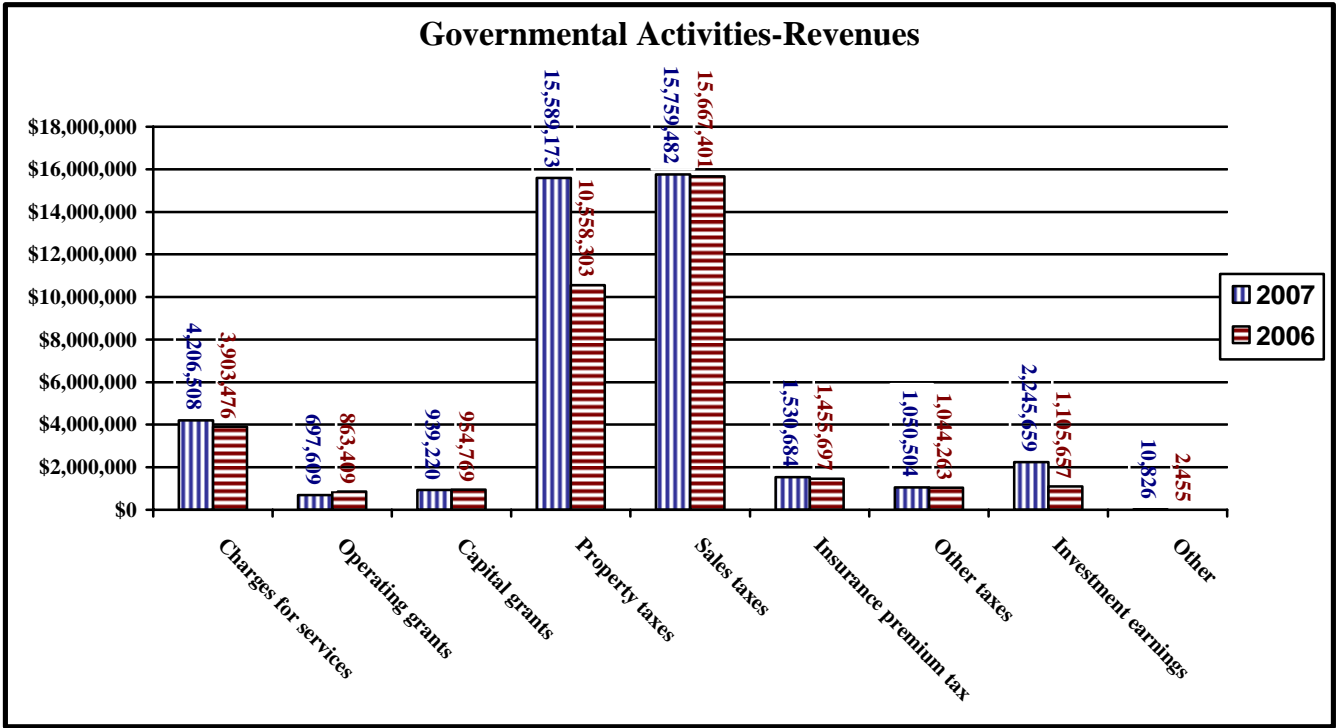
A comparative summary of changes in net assets is presented on the subsequent page.

**Gordon County, Georgia**  
**Management's Discussion and Analysis**  
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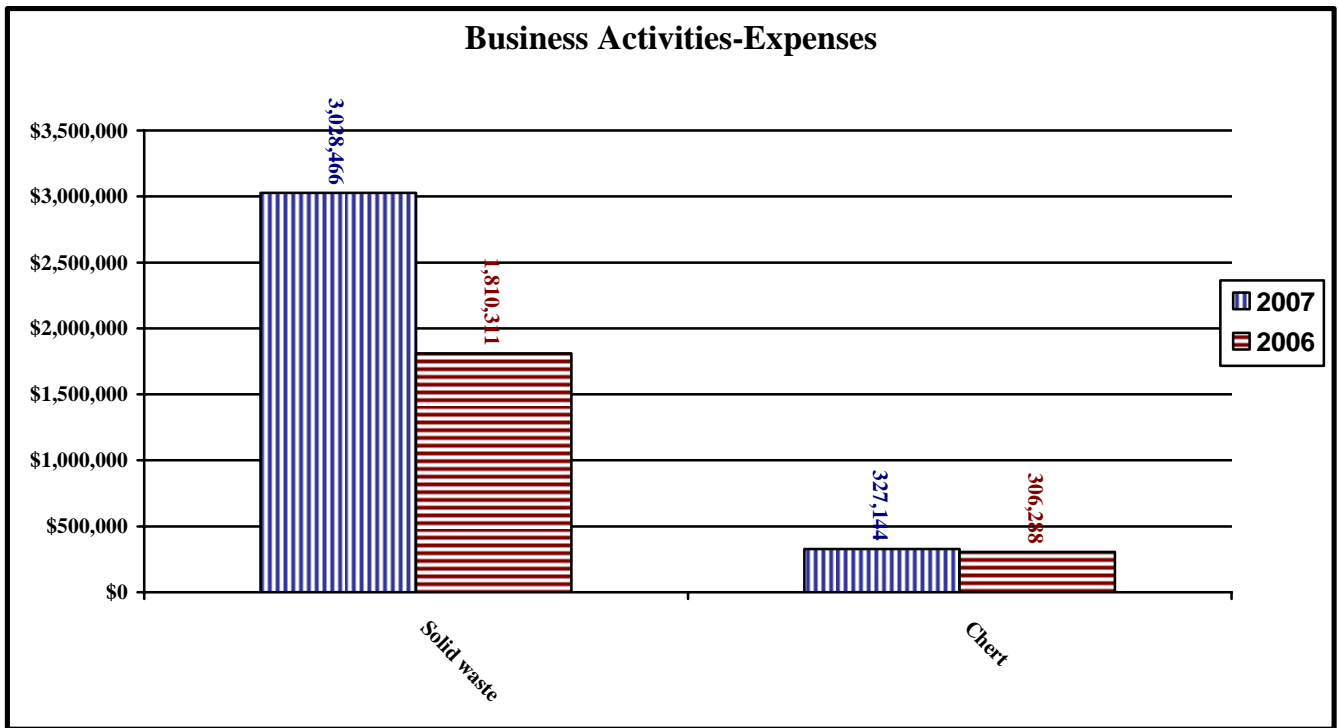
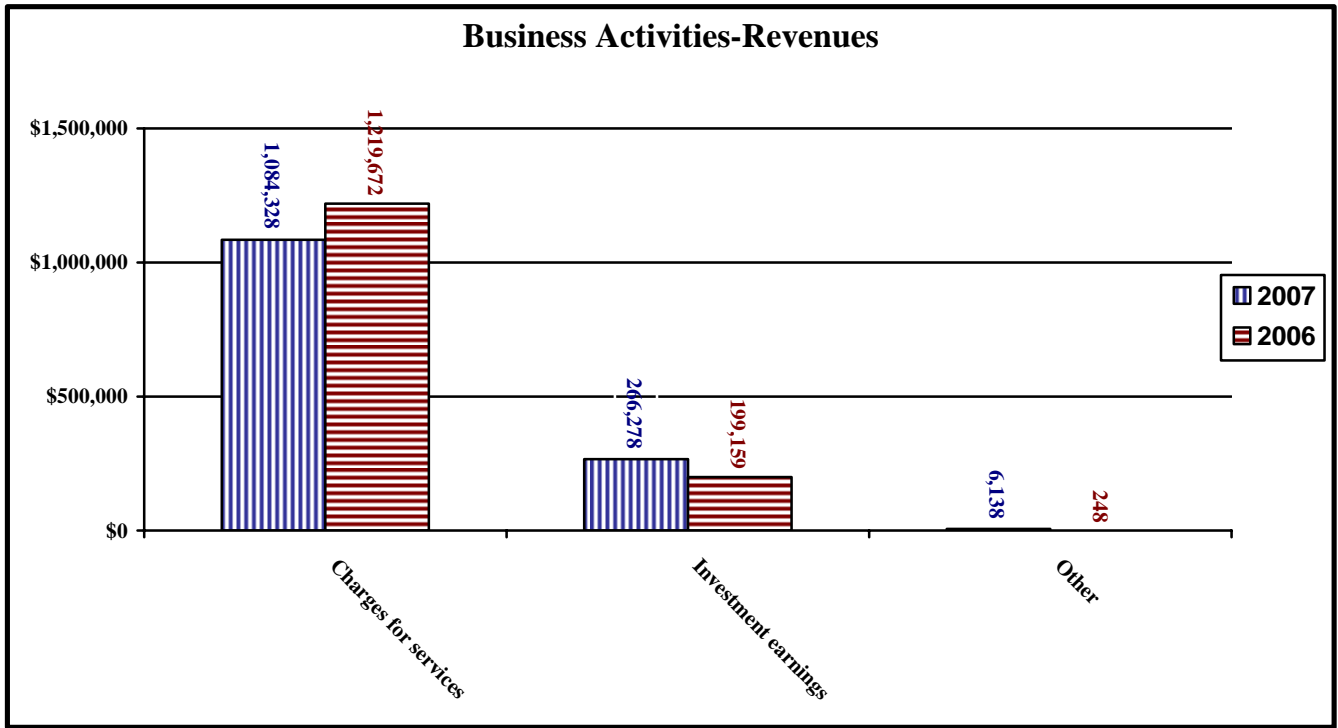
**Summary of Changes in Net Assets**

	<b>Governmental Activities</b>		<b>Business Activities</b>		<b>Total</b>		<b>Percentage of Total</b>	
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
Revenues:								
Program:								
Charges for services	\$ 4,206,508	\$ 3,903,476	\$ 1,084,328	\$ 1,219,672	\$ 5,290,836	\$ 5,123,148	12.20%	13.90%
Operating grants	697,609	863,409	-	-	697,609	863,409	1.60%	2.30%
Capital grants	939,220	954,769	-	-	939,220	954,769	2.20%	2.60%
General:								
Property taxes	15,589,173	10,558,303	-	-	15,589,173	10,558,303	35.90%	28.60%
Sales taxes	15,759,482	15,667,401	-	-	15,759,482	15,667,401	36.30%	42.40%
Insurance premium taxes	1,530,684	1,455,697	-	-	1,530,684	1,455,697	3.60%	3.90%
Other taxes	1,050,504	1,044,263	-	-	1,050,504	1,044,263	2.40%	2.80%
Gain on sale of assets	7,083	-	-	-	7,083	-	0.00%	0.00%
Investment earnings	2,245,659	1,105,657	266,278	199,159	2,511,937	1,304,816	5.80%	3.50%
Other	3,743	2,455	6,138	248	9,881	2,703	0.00%	0.00%
Total revenues	<u>42,029,665</u>	<u>35,555,430</u>	<u>1,356,744</u>	<u>1,419,079</u>	<u>43,386,409</u>	<u>36,974,509</u>	<u>100.0%</u>	<u>100.0%</u>
Expenses:								
General government	4,662,963	4,744,242	-	-	4,662,963	4,744,242	13.80%	15.90%
Judicial	2,812,980	2,493,942	-	-	2,812,980	2,493,942	8.40%	8.30%
Public safety	12,166,999	11,019,418	-	-	12,166,999	11,019,418	36.40%	36.90%
Highways and streets	5,457,326	4,218,657	-	-	5,457,326	4,218,657	16.30%	14.10%
Health and welfare	689,289	716,591	-	-	689,289	716,591	2.10%	2.40%
Culture and recreation	2,481,197	3,438,458	-	-	2,481,197	3,438,458	7.40%	11.50%
Conservation	133,353	131,268	-	-	133,353	131,268	0.40%	0.40%
Economic development	175,547	174,858	-	-	175,547	174,858	0.50%	0.60%
Planning and zoning	367,729	306,786	-	-	367,729	306,786	1.10%	1.00%
Interest	1,156,332	536,629	-	-	1,156,332	536,629	3.50%	1.80%
Solid waste	-	-	3,028,466	1,810,311	3,028,466	1,810,311	9.10%	6.10%
Chert	-	-	327,144	306,288	327,144	306,288	1.00%	1.00%
Total expenses	<u>30,103,715</u>	<u>27,780,849</u>	<u>3,355,610</u>	<u>2,116,599</u>	<u>33,459,325</u>	<u>29,897,448</u>	<u>100.0%</u>	<u>100.0%</u>
Excess (Deficiency)	<u>11,925,950</u>	<u>7,774,581</u>	<u>(1,998,866)</u>	<u>(697,520)</u>	<u>9,927,084</u>	<u>7,077,061</u>		
Transfers	<u>125,000</u>	<u>-</u>	<u>(125,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Change in net assets	<u>12,050,950</u>	<u>7,774,581</u>	<u>(2,123,866)</u>	<u>(697,520)</u>	<u>9,927,084</u>	<u>7,077,061</u>		
Beginning net assets	<u>78,486,139</u>	<u>70,711,558</u>	<u>13,570,760</u>	<u>14,268,280</u>	<u>92,056,899</u>	<u>84,979,838</u>		
Ending net assets	<u>\$ 90,537,089</u>	<u>\$ 78,486,139</u>	<u>\$ 11,446,894</u>	<u>\$ 13,570,760</u>	<u>\$ 101,983,983</u>	<u>\$ 92,056,899</u>		

**Gordon County, Georgia**  
*Management's Discussion and Analysis*  
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**Governmental Activities Revenues**

The County continues to be heavily reliant on sales taxes to support governmental operations and capital needs. Sales taxes provided 37.50% of the County's total governmental revenues. Property taxes are the second largest revenue source with over \$15.5 million of revenues or 37.09% of the total governmental revenues. Sales taxes and property taxes together provided 74.59% and 73.76% of the total governmental revenues for the years ended June 30, 2007 and 2006, respectively.

**Governmental Activities Expenses**

The public safety and highways and streets functions account for 58.55% and 54.85% of the total governmental expenses for the years ended June 30, 2007 and 2006, respectively. Judicial, general government and recreation expenses are the second largest expenses and represent 33.08% and 38.43% of the total governmental expenses for the years ended June 30, 2007 and 2006, respectively.

**Financial Analysis of the County's Funds**

**Governmental Funds**

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

**General Fund** - The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund reported ending fund balances of \$12,300,716. Of this year-end total, \$12,020,360 is unreserved indicating availability for continuing County service requirements. Reserved fund balances include \$280,356 set aside for prepaid items. Ninety-eight percent of the total fund balance is attributed to the unreserved and undesignated fund balance.

The General Fund expenditures increased \$1,135,322 in 2007 from 2006. This increase is due principally to increased cost of salaries and benefits of \$835,201. Effective July, 1 2006, the county implemented a comprehensive classification and compensation plan for all county employees. Below is a comparison of General Fund expenditures:

	<u>2007</u>	<u>2006</u>	<u>Dollar Increase (Decrease)</u>	<u>Percent Increase -Decrease</u>
<b>Expenditures</b>				
<b>Current</b>				
General government	\$ 4,452,169	\$ 4,114,582	\$ 337,587	8.20%
Judicial	2,601,046	2,327,191	273,855	11.77%
Public safety	7,936,719	7,426,326	510,393	6.87%
Highways and streets	2,902,320	3,360,330	(458,010)	-13.63%
Health and welfare	689,289	716,591	(27,302)	-3.81%
Culture and recreation	1,594,946	1,412,841	182,105	12.89%
Conservation	132,851	131,209	1,642	1.25%
Economic development	137,866	141,467	(3,601)	-2.55%
Planning and zoning	369,613	306,375	63,238	20.64%
<b>Debt service</b>				
Principal retirement	1,116,241	815,597	300,644	36.86%
Interest and fiscal charges	163,469	208,698	(45,229)	-21.67%
<b>Total Expenditures</b>	<u>\$ 22,096,529</u>	<u>\$ 20,961,207</u>	<u>\$ 1,135,322</u>	<u>5.42%</u>



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The General Fund revenues increased \$4,690,862 in 2007 from 2006. This increase is due to principally to property taxes increasing \$4,544,097 from the previous year due to a increase in the millage rate from 7.570 to 10.671 mills (41% increase). Below is a comparison of General Fund revenues:

<b>Revenues</b>	<b>2007</b>	<b>2006</b>	<b>Dollar Increase (Decrease)</b>	<b>Percent Increase -Decrease</b>
Taxes	\$ 22,802,843	\$ 18,196,059	\$ 4,606,784	25.32%
Licenses and permits	352,878	304,406	48,472	15.92%
Intergovernmental	824,924	989,978	(165,054)	-16.67%
Charges for services	1,377,590	1,431,639	(54,049)	-3.78%
Fines and forfeitures	1,328,224	1,237,637	90,587	7.32%
Investment earnings	409,706	216,454	193,252	89.28%
Contributions and donations	6,242	39,197	(32,955)	-84.08%
Miscellaneous	38,732	34,907	3,825	10.96%
<b>Total Revenues</b>	<b>\$ 27,141,139</b>	<b>\$ 22,450,277</b>	<b>\$ 4,690,862</b>	<b>20.89%</b>

**Fire Fund** – This fund reported expenditures in excess of revenues by over \$1,252,991. However, the General Fund transferred \$1,336,054 to this fund to support its operation. The fund balance still totals over \$1 million.

**2005 SPLOST Projects Fund** – This fund recognized \$10,519,615 in revenue and spent \$5,906,745 on capital outlay, \$1,063,237 on debt service and transferred \$537,914 to the General Fund for SPLOST road construction performed by the General Fund. At the end of the year, fund balance totaled \$28,323,205.

**Recreation Projects Fund** – This fund recognized \$206,734 in revenue and spent \$1,013,367 on capital outlay and \$197,250 on debt service. At the end of the year, fund balance totaled \$2,618,990.

**Road Projects Fund** – This fund recognized \$866,966 in revenue and spent \$3,201,431 on capital outlay. At the end of the year, fund balance totaled \$1,677,944.

**Proprietary Funds**

The proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status.

**The Major Proprietary Fund**

The Solid Waste Management Fund is the County's major proprietary funds and provides solid waste services to both residential and commercial customers. This fund reported an operating loss of \$2,197,172 while generating a net increase in cash and cash equivalents of \$615,259 in fiscal year 2007.

**Gordon County, Georgia**  
**Management's Discussion and Analysis**  
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**General Fund Budgetary Highlights**

The original and revised fiscal year 2007 budget adopted anticipated no decrease in its fund balance. The actual fund balance increase was \$4,073,087, reflecting a positive variance from the revised budget of \$4,073,087.

The 2007 General Fund was able to achieve the positive variance of \$4,073,087 principally by actual tax collections exceeding the revised budget by \$984,705 and actual expenditures and transfers out being less than budgeted by \$2,832,901. The most significant expenditures less than the budgeted amounts are as follows:

	<u>Actual</u>	<u>Budgeted</u>	<u>Variance</u>
Group insurance	\$ 2,480,135	\$ 3,035,043	\$ 554,908
Superior Court-capital murder case	48,351	221,240	172,889
Sheriff-Jail-inmate housing	554,330	684,980	130,650
Operating transfers-to E-911	476,830	880,624	403,794

**Capital Asset and Debt Administration**

**Capital Assets**

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of June 30, 2007, was \$67,749,083 and \$8,555,670, respectively. Investment in capital assets for governmental activities increased 10.2% and investments in capital assets for business type activities decreased 21.8%. The overall increase was 5.4% for the County taken as a whole.

Major capital asset events during the current fiscal year were as follows:

- Judicial complex project \$3,077,557
- Fire station project \$1,523,821
- Newtown road project \$3,478,069

On the following page is a schedule of capital assets for governmental and business activities.

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**Capital Assets**  
**Net of Accumulated Depreciation**

	<b>Governmental Activities</b>		<b>Business Activities</b>		<b>Total</b>	
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
Nondepreciable assets:						
Land	\$ 13,704,664	\$ 13,685,864	\$ 680,746	\$ 680,746	\$ 14,385,410	\$ 14,366,610
Construction in progress	10,310,048	2,190,507	-	-	10,310,048	2,190,507
<b>Total nondepreciable assets</b>	<b>24,014,712</b>	<b>15,876,371</b>	<b>680,746</b>	<b>680,746</b>	<b>24,695,458</b>	<b>16,557,117</b>
Depreciable assets:						
Improvements	9,295,900	8,944,457	4,110,891	4,110,891	13,406,791	13,055,348
Buildings	19,700,047	19,550,033	923,648	923,648	20,623,695	20,473,681
Machinery and equipment	12,178,980	11,624,442	4,378,893	4,378,893	16,557,873	16,003,335
Landfill cell space	-	-	11,647,840	11,647,840	11,647,840	11,647,840
Infrastructure	52,554,778	52,554,778	-	-	52,554,778	52,554,778
<b>Total depreciable assets</b>	<b>93,729,705</b>	<b>92,673,710</b>	<b>21,061,272</b>	<b>21,061,272</b>	<b>114,790,977</b>	<b>113,734,982</b>
Less accumulated depreciation	49,995,334	47,071,068	13,186,348	10,798,228	63,181,682	57,869,296
<b>Book value - depreciable assets</b>	<b>\$ 43,734,371</b>	<b>\$ 45,602,642</b>	<b>\$ 7,874,924</b>	<b>\$ 10,263,044</b>	<b>\$ 51,609,295</b>	<b>\$ 55,865,686</b>
<b>Book value - all capital assets</b>	<b>\$ 67,749,083</b>	<b>\$ 61,479,013</b>	<b>\$ 8,555,670</b>	<b>\$ 10,943,790</b>	<b>\$ 76,304,753</b>	<b>\$ 72,422,803</b>
Percentage depreciated	53%	51%	63%	51%	55%	51%

See Note 3-D for additional information about the County's capital assets.

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**Long-term Debt**

At the end of the fiscal year, the County had total capital lease obligations outstanding of \$23,935,673. During the year the County had lease purchase retirements of \$3,081,458. The County's other long-term debt relates to landfill closure and post closure care and compensated absences.

	<b>Outstanding Debt</b>						<b>Dollar Change</b>
	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Totals</b>		
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>	
Capital leases	\$ 23,935,673	\$ 27,017,131	\$ -	\$ -	\$ 23,935,673	\$ 27,017,131	\$ (3,081,458)
Unamortized debt premium	578,895	715,105	-	-	578,895	715,105	(136,210)
Landfill closure and postclosure care	-	-	2,787,285	2,153,880	2,787,285	2,153,880	633,405
Compensated absences	686,771	608,801	1,207	1,530	687,978	610,331	77,647
<b>Total</b>	<b>\$ 25,201,339</b>	<b>\$ 28,341,037</b>	<b>\$ 2,788,492</b>	<b>\$ 2,155,410</b>	<b>\$ 27,989,831</b>	<b>\$ 30,496,447</b>	<b>\$ (2,506,616)</b>

See Note 3H for additional information about the County's long-term debt.

**Economic Factors and Next Year's Budgets**

Sales taxes revenues for the first month of fiscal year 2008 are reflecting a 2.09% decrease over the same period in fiscal year 2007. The fiscal year 2008 net maintenance and operation property tax digest shows a growth of 12.4% over the fiscal year 2007 digest and the millage rate in fiscal year 2008 reflects a .497 mill decrease over the fiscal year 2007 millage rate.

Gordon County adopted its fiscal year 2008 budget on June 19, 2007. The General Fund budget for fiscal year 2008 reflected revenues and other financing sources of \$27,727,977 and expenditures and other financing uses of \$27,727,977. This budget reflects an increase from the fiscal year 2007 budget of \$985,663 in revenues and other financing sources and an increase of \$985,663 in expenditures and other financing uses.

**Contacting the County's Financial Management**

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact:

Gordon County Finance Department  
210 North Wall Street  
Calhoun, Georgia 30701                      Telephone 706-879-2190

**Gordon County, Georgia**  
**Statement of Net Assets**  
**June 30, 2007**

	<b>Primary Government</b>			<b>Component Unit</b>
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	
<b>Assets</b>				
<b>Current Assets</b>				
Cash and cash equivalents	\$ 22,819,726	\$ 5,344,482	\$ 28,164,208	\$ 674,429
Receivables				
Accounts	184,612	371,367	555,979	117,295
Property taxes	1,574,998	-	1,574,998	-
Sales taxes	2,561,224	-	2,561,224	-
Intergovernmental	1,924,488	-	1,924,488	50,496
Internal balances	27,410	(27,410)	-	-
Prepaid items	291,599	-	291,599	-
Restricted assets:				
Cash and cash equivalents	21,291,400	-	21,291,400	-
<b>Total Current Assets</b>	<b>50,675,457</b>	<b>5,688,439</b>	<b>56,363,896</b>	<b>842,220</b>
<b>Noncurrent Assets</b>				
Deferred debt issuance costs	268,518	-	268,518	-
Capital assets				
Nondepreciable	24,014,712	680,746	24,695,458	-
Depreciable, net	43,734,371	7,874,924	51,609,295	18,756
<b>Total Noncurrent Assets</b>	<b>68,017,601</b>	<b>8,555,670</b>	<b>76,573,271</b>	<b>18,756</b>
<b>Total Assets</b>	<b>118,693,058</b>	<b>14,244,109</b>	<b>132,937,167</b>	<b>860,976</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts payable	2,429,326	6,633	2,435,959	3,321
Accrued salaries	246,888	2,090	248,978	-
Intergovernmental payable	3,417	-	3,417	61,875
Accrued interest payable	274,999	-	274,999	-
Compensated absences payable	120,362	256	120,618	-
Capital leases payable	4,443,664	-	4,443,664	-
Closure care payable	-	3,850	3,850	-
<b>Total Current Liabilities</b>	<b>7,518,656</b>	<b>12,829</b>	<b>7,531,485</b>	<b>65,196</b>
<b>Long-Term Liabilities</b>				
Compensated absences payable (net of current portion)	566,409	951	567,360	59,857
Capital leases payable (net of current portion)	20,070,904	-	20,070,904	-
Closure and post-closure care payable (net of current portion)	-	2,783,435	2,783,435	-
<b>Total Long-Term Liabilities</b>	<b>20,637,313</b>	<b>2,784,386</b>	<b>23,421,699</b>	<b>59,857</b>
<b>Total Liabilities</b>	<b>28,155,969</b>	<b>2,797,215</b>	<b>30,953,184</b>	<b>125,053</b>
<b>Net Assets</b>				
Invested in capital assets, net of related debt	63,594,433	8,555,670	72,150,103	18,756
Restricted for				
Capital projects	12,528,739	-	12,528,739	-
Public safety	2,017,193	-	2,017,193	-
Unrestricted	12,396,724	2,891,224	15,287,948	717,167
<b>Total Net Assets</b>	<b>\$ 90,537,089</b>	<b>\$ 11,446,894</b>	<b>\$ 101,983,983</b>	<b>\$ 735,923</b>

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
**Statement of Activities**  
**For the Year Ended June 30, 2007**

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
		Fines, Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions	Primary Government		Total	Component Unit
					Governmental Activities	Business-Type Activities		
<b>Primary Government</b>								
<b>Governmental Activities</b>								
General government	\$ 4,662,963	\$ 676,014	\$ 98,688	\$ -	\$ (3,888,261)	\$ -	\$ (3,888,261)	\$ -
Judicial	2,812,980	429,559	52,616	-	(2,330,805)	-	(2,330,805)	-
Public safety	12,166,999	2,580,722	202,645	202,927	(9,180,705)	-	(9,180,705)	-
Highways and streets	5,457,326	15,814	337,418	699,841	(4,404,253)	-	(4,404,253)	-
Health and welfare	689,289	-	-	-	(689,289)	-	(689,289)	-
Culture and recreation	2,481,197	204,299	6,242	36,452	(2,234,204)	-	(2,234,204)	-
Conservation	133,353	-	-	-	(133,353)	-	(133,353)	-
Economic development	175,547	-	-	-	(175,547)	-	(175,547)	-
Planning and zoning	367,729	300,100	-	-	(67,629)	-	(67,629)	-
Interest	1,156,332	-	-	-	(1,156,332)	-	(1,156,332)	-
<b>Total Governmental Activities</b>	<b>30,103,715</b>	<b>4,206,508</b>	<b>697,609</b>	<b>939,220</b>	<b>(24,260,378)</b>	<b>-</b>	<b>(24,260,378)</b>	<b>-</b>
<b>Business-Type Activities</b>								
Solid waste management	3,028,466	825,156	-	-	-	(2,203,310)	(2,203,310)	-
Chert	327,144	259,172	-	-	-	(67,972)	(67,972)	-
<b>Total Business-Type Activities</b>	<b>3,355,610</b>	<b>1,084,328</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,271,282)</b>	<b>(2,271,282)</b>	<b>-</b>
<b>Total - Primary Government</b>	<b>\$ 33,459,325</b>	<b>\$ 5,290,836</b>	<b>\$ 697,609</b>	<b>\$ 939,220</b>	<b>(24,260,378)</b>	<b>(2,271,282)</b>	<b>(26,531,660)</b>	<b>-</b>
<b>Component Unit</b>								
Gordon County Health Department	\$ 1,763,065	\$ 327,431	\$ 961,367	\$ -				(474,267)
<b>General Revenues</b>								
Taxes:								
Property taxes					15,589,173	-	15,589,173	-
Sales taxes					15,759,482	-	15,759,482	-
Insurance premium taxes					1,530,684	-	1,530,684	-
Alcohol beverage taxes					214,256	-	214,256	-
Real estate transfers taxes					471,818	-	471,818	-
Other taxes					287,545	-	287,545	-
Payment in lieu of taxes					76,885	-	76,885	-
Payments from Gordon County					-	-	-	412,340
Gain on disposition of capital assets					7,083	-	7,083	-
Investment earnings					2,245,659	266,278	2,511,937	27,443
Miscellaneous					3,743	6,138	9,881	-
<b>Total General Revenues</b>					<b>36,186,328</b>	<b>272,416</b>	<b>36,458,744</b>	<b>439,783</b>
<b>Transfers</b>					<b>125,000</b>	<b>(125,000)</b>	<b>-</b>	<b>-</b>
<b>Total General Revenues and Transfers</b>					<b>36,311,328</b>	<b>147,416</b>	<b>36,458,744</b>	<b>439,783</b>
<b>Change in Net Assets</b>					<b>12,050,950</b>	<b>(2,123,866)</b>	<b>9,927,084</b>	<b>(34,484)</b>
<b>Net Assets Beginning of Year</b>					<b>78,486,139</b>	<b>13,570,760</b>	<b>92,056,899</b>	<b>770,407</b>
<b>Net Assets End of Year</b>					<b>\$ 90,537,089</b>	<b>\$ 11,446,894</b>	<b>\$ 101,983,983</b>	<b>\$ 735,923</b>

See accompanying notes to the basic financial statements

**Gordon County, Georgia**

*Balance Sheet*

*Governmental Funds*

*June 30, 2007*

	<u>General</u>	<u>Fire</u>	<u>2005 SPLOST Projects</u>	<u>Recreation Projects</u>	<u>Road Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Assets</b>							
Cash and cash equivalents	\$ 10,361,810	\$ 1,033	\$ 7,211,697	\$ 2,647,135	\$ 1,771,716	\$ 826,335	\$ 22,819,726
Receivables							
Accounts	94,752	-	-	-	-	89,860	184,612
Property taxes	1,574,998	-	-	-	-	-	1,574,998
Sales taxes	1,068,959	-	1,492,265	-	-	-	2,561,224
Intergovernmental	347,351	1,530,684	-	-	30,905	15,548	1,924,488
Interfund	260,368	-	-	28,881	-	-	289,249
Prepaid items	280,356	11,243	-	-	-	-	291,599
Restricted assets:							
Cash and cash equivalents	-	-	21,291,400	-	-	-	21,291,400
<b>Total Assets</b>	<u>\$ 13,988,594</u>	<u>\$ 1,542,960</u>	<u>\$ 29,995,362</u>	<u>\$ 2,676,016</u>	<u>\$ 1,802,621</u>	<u>\$ 931,743</u>	<u>\$ 50,937,296</u>
<b>Liabilities and Fund Balances</b>							
<b>Liabilities</b>							
Accounts payable	\$ 406,617	\$ 153,111	\$ 1,659,955	\$ 57,026	\$ 124,677	\$ 27,940	\$ 2,429,326
Accrued expenditures	191,185	36,616	-	-	-	19,087	246,888
Interfund payable	28,881	220,756	12,202	-	-	-	261,839
Intergovernmental payable	3,417	-	-	-	-	-	3,417
Deferred revenue	1,057,778	-	-	-	-	-	1,057,778
<b>Total Liabilities</b>	<u>1,687,878</u>	<u>410,483</u>	<u>1,672,157</u>	<u>57,026</u>	<u>124,677</u>	<u>47,027</u>	<u>3,999,248</u>
<b>Fund Balances</b>							
Reserved for							
Prepaid items	280,356	11,243	-	-	-	-	291,599
Capital projects	-	-	28,323,205	2,618,990	1,677,944	-	32,620,139
Unreserved							
Undesignated, reported in							
General fund	12,020,360	-	-	-	-	-	12,020,360
Special revenue funds	-	1,121,234	-	-	-	884,716	2,005,950
<b>Total Fund Balances</b>	<u>12,300,716</u>	<u>1,132,477</u>	<u>28,323,205</u>	<u>2,618,990</u>	<u>1,677,944</u>	<u>884,716</u>	<u>46,938,048</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 13,988,594</u>	<u>\$ 1,542,960</u>	<u>\$ 29,995,362</u>	<u>\$ 2,676,016</u>	<u>\$ 1,802,621</u>	<u>\$ 931,743</u>	<u>\$ 50,937,296</u>

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
**Reconciliation of the Governmental Funds Balance Sheet**  
**to the Government-wide Statement of Net Assets**  
**June 30, 2007**

<b>Total Governmental Fund Balances</b>		\$ 46,938,048
 <b>Amounts Reported for Governmental Activities in the Statement of Activities Are Different Because:</b>		
Capital assets used in governmental activities are not financial resource and therefore are not reported in the funds.		
Cost	\$ 117,744,417	
Less accumulated depreciation	<u>(49,995,334)</u>	67,749,083
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes		1,057,778
Interfund receivables and payables between governmental funds are reported on the governmental and balance sheet but eliminated on the government-wide statement of net assets.		
Interfund receivables	\$ (261,839)	
Interfund payables	<u>261,839</u>	-
Unamortized bond premiums and issuance costs are capitalized on the government-wide statement of net assets.		
		(310,377)
Accrued interest on long-term debt is not reported at the fund financial reporting level, but is reported at the government-wide financial reporting level.		
		(274,999)
Liabilities, including capital leases and compensated absences are not due and payable in the current period and therefore are not reported in the funds.		
Capital leases	\$ (23,935,673)	
Compensated absences	<u>(686,771)</u>	<u>(24,622,444)</u>
<b>Net Assets of Governmental Activities</b>		<u><u>\$ 90,537,089</u></u>

See accompanying notes to the basic financial statements



**Gordon County, Georgia**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2007**

	<b>General</b>	<b>Fire</b>	<b>2005 SPLOST Projects</b>	<b>Recreation Projects</b>	<b>Road Projects</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Revenues</b>							
Taxes	\$ 22,802,843	\$ 1,530,684	\$ 9,121,192	\$ -	\$ -	\$ 37,681	\$ 33,492,400
Licenses and permits	352,878	55,822	-	-	-	-	408,700
Intergovernmental	824,924	-	-	36,452	699,841	146,255	1,707,472
Charges for services	1,377,590	52	-	-	-	714,501	2,092,143
Fines and forfeitures	1,328,224	-	-	-	-	342,452	1,670,676
Investment earnings	409,706	3,480	1,398,423	170,282	167,125	96,643	2,245,659
Contributions and donations	6,242	-	-	-	-	-	6,242
Miscellaneous	38,732	-	-	-	-	-	38,732
<b>Total Revenues</b>	<b>27,141,139</b>	<b>1,590,038</b>	<b>10,519,615</b>	<b>206,734</b>	<b>866,966</b>	<b>1,337,532</b>	<b>41,662,024</b>
<b>Expenditures</b>							
<b>Current</b>							
General government	4,452,169	-	-	-	-	-	4,452,169
Judicial	2,601,046	-	-	-	-	150,322	2,751,368
Public safety	7,936,719	2,191,277	-	-	-	1,214,493	11,342,489
Highways and streets	2,902,320	-	-	-	-	391	2,902,711
Health and welfare	689,289	-	-	-	-	-	689,289
Culture and recreation	1,594,946	-	-	-	-	-	1,594,946
Conservation	132,851	-	-	-	-	-	132,851
Economic development	137,866	-	-	-	-	37,681	175,547
Planning and zoning	369,613	-	-	-	-	-	369,613
<b>Capital Outlay</b>	<b>-</b>	<b>587,471</b>	<b>5,906,745</b>	<b>1,013,367</b>	<b>3,201,431</b>	<b>25,000</b>	<b>10,734,014</b>
<b>Debt Service</b>							
Principal retirement	1,116,241	54,508	-	153,041	-	1,757,668	3,081,458
Interest and fiscal charges	163,469	9,773	1,063,237	44,209	-	2,177	1,282,865
<b>Total Expenditures</b>	<b>22,096,529</b>	<b>2,843,029</b>	<b>6,969,982</b>	<b>1,210,617</b>	<b>3,201,431</b>	<b>3,187,732</b>	<b>39,509,320</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>5,044,610</b>	<b>(1,252,991)</b>	<b>3,549,633</b>	<b>(1,003,883)</b>	<b>(2,334,465)</b>	<b>(1,850,200)</b>	<b>2,152,704</b>
<b>Other Financing Sources (Uses)</b>							
Transfers in	828,764	1,336,054	-	-	-	476,830	2,641,648
Transfers out	(1,812,884)	-	(537,914)	-	-	(165,850)	(2,516,648)
Sale of capital assets	12,597	-	-	-	-	-	12,597
<b>Total Other Financing Sources (Uses)</b>	<b>(971,523)</b>	<b>1,336,054</b>	<b>(537,914)</b>	<b>-</b>	<b>-</b>	<b>310,980</b>	<b>137,597</b>
<b>Net Change in Fund Balances</b>	<b>4,073,087</b>	<b>83,063</b>	<b>3,011,719</b>	<b>(1,003,883)</b>	<b>(2,334,465)</b>	<b>(1,539,220)</b>	<b>2,290,301</b>
<b>Fund Balances Beginning of Year</b>	<b>8,227,629</b>	<b>1,049,414</b>	<b>25,311,486</b>	<b>3,622,873</b>	<b>4,012,409</b>	<b>2,423,936</b>	<b>44,647,747</b>
<b>Fund Balances End of Year</b>	<b>\$ 12,300,716</b>	<b>\$ 1,132,477</b>	<b>\$ 28,323,205</b>	<b>\$ 2,618,990</b>	<b>\$ 1,677,944</b>	<b>\$ 884,716</b>	<b>\$ 46,938,048</b>

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
*Reconciliation of the Governmental Funds Statement of Revenues, Expenditures  
and Changes in Fund Balances to the Government-wide Statement of Activities  
For the Year Ended June 30, 2007*

<b>Net Changes In Fund Balances - Total Governmental Funds</b>		\$ 2,290,301
<b>Amounts reported for governmental activities in the statement of activities are different because</b>		
Governmental funds report capital outlays as expenditures.		
However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlay in the current period.		
Depreciation expense	\$ (3,012,077)	
Capital outlay	9,287,661	6,275,584
Amortization of debt issuance costs and debt premiums are not reported at the fund level but are reported at the fund level.		
		73,030
The book value of capital assets sold are reported on the statement of activities but not reported in the governmental funds.		
		(5,514)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property taxes:		
Deferred @ 6/30/07	\$ 1,057,778	
Deferred @ 6/30/06	(697,220)	360,558
Elimination of transfers between governmental funds.		
Transfers in	\$ (2,516,648)	
Transfers out	2,516,648	-
Interest expense reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 6/30/07	\$ (274,999)	
Liability @ 6/30/06	328,502	53,503
Repayment of capital lease debt principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net assets.		
		3,081,458
Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 6/30/07	\$ (686,771)	
Liability @ 6/30/06	608,801	(77,970)
<b>Change In Net Assets of Governmental Activities</b>		<b>\$ 12,050,950</b>

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
**General Fund**  
*Statement of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
*For the Year Ended June 30, 2007*

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues</b>				
Taxes	\$ 22,527,046	\$ 21,818,138	\$ 22,802,843	\$ 984,705
Licenses and permits	327,525	327,525	352,878	25,353
Intergovernmental	803,351	803,351	824,924	21,573
Charges for services	1,316,250	1,316,250	1,377,590	61,340
Fines and forfeitures	1,143,500	1,143,500	1,328,224	184,724
Investment earnings	80,000	380,000	409,706	29,706
Contributions and donations	10,000	10,000	6,242	(3,758)
Miscellaneous	37,700	37,700	38,732	1,032
<b>Total Revenues</b>	<u>26,245,372</u>	<u>25,836,464</u>	<u>27,141,139</u>	<u>1,304,675</u>
<b>Expenditures</b>				
<b>Current</b>				
General government	4,935,335	5,094,878	4,452,169	642,709
Judicial	2,986,829	3,023,432	2,601,046	422,386
Public safety	8,425,685	8,536,611	7,936,719	599,892
Highways and streets	3,122,278	3,278,278	2,902,320	375,958
Health and welfare	687,140	697,327	689,289	8,038
Culture and recreation	1,913,152	1,913,152	1,594,946	318,206
Conservation	144,756	144,756	132,851	11,905
Economic development	137,866	137,866	137,866	-
Planning and zoning	407,662	412,695	369,613	43,082
<b>Debt Service</b>				
Principal retirement	856,550	1,119,350	1,116,241	3,109
Interest and fiscal charges	167,291	167,291	163,469	3,822
<b>Total Expenditures</b>	<u>23,784,544</u>	<u>24,525,636</u>	<u>22,096,529</u>	<u>2,429,107</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>2,460,828</u>	<u>1,310,828</u>	<u>5,044,610</u>	<u>3,733,782</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	890,850	890,850	828,764	(62,086)
Transfers out	(3,366,678)	(2,216,678)	(1,812,884)	403,794
Sale of capital assets	15,000	15,000	12,597	(2,403)
<b>Total Other Financing Sources (Uses)</b>	<u>(2,460,828)</u>	<u>(1,310,828)</u>	<u>(971,523)</u>	<u>339,305</u>
<b>Net Change in Fund Balances</b>	<u>\$ -</u>	<u>\$ -</u>	<u>4,073,087</u>	<u>\$ 4,073,087</u>
<b>Fund Balances Beginning of Year</b>			<u>8,227,629</u>	
<b>Fund Balances End of Year</b>			<u>\$ 12,300,716</u>	

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
**Fire Fund**  
*Statement of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
*For the Year Ended June 30, 2007*

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>Revenues</b>				
Taxes	\$ 1,390,000	\$ 1,405,241	\$ 1,530,684	\$ 125,443
Licenses and permits	28,000	28,000	55,822	27,822
Intergovernmental	-	57,715	-	(57,715)
Charges for services	-	52	52	-
Investment earnings	5,000	5,000	3,480	(1,520)
Contributions and donations	3,500	3,500	-	(3,500)
<b>Total Revenues</b>	<u>1,426,500</u>	<u>1,499,508</u>	<u>1,590,038</u>	<u>90,530</u>
<b>Expenditures</b>				
<b>Current</b>				
Public safety				
Personal services and benefits	1,743,438	1,743,438	1,633,330	110,108
Purchased and contracted services	285,713	283,713	263,364	20,349
Supplies	320,420	307,218	294,583	12,635
<b>Capital Outlay</b>	348,700	1,188,185	587,471	600,714
<b>Debt Service</b>				
Principal retirement	54,509	54,509	54,508	1
Interest and fiscal charges	9,774	9,774	9,773	1
<b>Total Expenditures</b>	<u>2,762,554</u>	<u>3,586,837</u>	<u>2,843,029</u>	<u>743,808</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(1,336,054)	(2,087,329)	(1,252,991)	834,338
<b>Other Financing Sources</b>				
Transfers in	1,336,054	1,336,054	1,336,054	-
<b>Total Other Financing Sources</b>	<u>1,336,054</u>	<u>1,336,054</u>	<u>1,336,054</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<u>\$ -</u>	<u>\$ (751,275)</u>	83,063	<u>\$ 834,338</u>
<b>Fund Balances Beginning of Year</b>			<u>1,049,414</u>	
<b>Fund Balances End of Year</b>			<u>\$ 1,132,477</u>	

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
**Statement of Net Assets**  
**Proprietary Funds**  
**June 30, 2007**

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Solid Waste Management</b>	<b>Other Proprietary Funds</b>	<b>Total</b>
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	\$ 5,295,788	\$ 48,694	\$ 5,344,482
Accounts receivable	371,367	-	371,367
<b>Total Current Assets</b>	<b>5,667,155</b>	<b>48,694</b>	<b>5,715,849</b>
<b>Noncurrent Assets</b>			
<b>Capital Assets</b>			
Land	600,746	80,000	680,746
Depreciable, net	7,816,845	58,079	7,874,924
<b>Total Noncurrent Assets</b>	<b>8,417,591</b>	<b>138,079</b>	<b>8,555,670</b>
<b>Total Assets</b>	<b>14,084,746</b>	<b>186,773</b>	<b>14,271,519</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	3,293	3,340	6,633
Accrued salaries	-	2,090	2,090
Interfund payable	-	27,410	27,410
Compensated absences payable	-	256	256
Closure care payable	3,850	-	3,850
<b>Total Current Liabilities</b>	<b>7,143</b>	<b>33,096</b>	<b>40,239</b>
<b>Long-Term Liabilities</b>			
Compensated absences payable (net of current portion)	-	951	951
Closure and post-closure care payable (net of current portion)	2,783,435	-	2,783,435
<b>Total Long-Term Liabilities</b>	<b>2,783,435</b>	<b>951</b>	<b>2,784,386</b>
<b>Total Liabilities</b>	<b>2,790,578</b>	<b>34,047</b>	<b>2,824,625</b>
<b>Net Assets</b>			
Invested in capital assets	8,417,591	138,079	8,555,670
Unrestricted	2,876,577	14,647	2,891,224
<b>Total Net Assets</b>	<b>\$ 11,294,168</b>	<b>\$ 152,726</b>	<b>\$ 11,446,894</b>

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
**Statement of Revenues,**  
**Expenses and Changes in Fund Net Assets**  
**Proprietary Funds**  
**For the Year Ended June 30, 2007**

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Solid Waste Management</b>	<b>Other Proprietary Funds</b>	<b>Total</b>
<b>Operating Revenues</b>			
Sales	\$ -	\$ 259,172	\$ 259,172
Charges for services	825,156	-	825,156
Miscellaneous	6,138	-	6,138
<b>Total Operating Revenues</b>	<b>831,294</b>	<b>259,172</b>	<b>1,090,466</b>
<b>Operating Expenses</b>			
Personal services and benefits	-	136,719	136,719
Purchased and contracted services	42,725	57,678	100,403
Supplies	3,718	86,118	89,836
Miscellaneous	7,127	-	7,127
Closure and post-closure care	633,405	-	633,405
Depletion	1,980,133	-	1,980,133
Depreciation	361,358	46,629	407,987
<b>Total Operating Expenses</b>	<b>3,028,466</b>	<b>327,144</b>	<b>3,355,610</b>
<b>Operating (Loss)</b>	<b>(2,197,172)</b>	<b>(67,972)</b>	<b>(2,265,144)</b>
<b>Non-Operating Revenues</b>			
Investment earnings	264,698	1,580	266,278
<b>(Loss) Before Transfers</b>	<b>(1,932,474)</b>	<b>(66,392)</b>	<b>(1,998,866)</b>
Transfers out	(125,000)	-	(125,000)
<b>Change in Net Assets</b>	<b>(2,057,474)</b>	<b>(66,392)</b>	<b>(2,123,866)</b>
<b>Net Assets Beginning of Year</b>	<b>13,351,642</b>	<b>219,118</b>	<b>13,570,760</b>
<b>Net Assets End of Year</b>	<b>\$ 11,294,168</b>	<b>\$ 152,726</b>	<b>\$ 11,446,894</b>

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended June 30, 2007**

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Solid Waste Management</b>	<b>Other Proprietary Funds</b>	<b>Total</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>			
<b>Cash Flows from Operating Activities</b>			
Cash received from customers	\$ 535,874	\$ 261,193	\$ 797,067
Cash payments to employees for services and benefits	-	(136,173)	(136,173)
Cash payments for goods and services	(60,313)	(149,806)	(210,119)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>475,561</u>	<u>(24,786)</u>	<u>450,775</u>
<b>Cash Flows from Noncapital Financing Activities</b>			
Interfund payable	-	27,410	27,410
Transfers out	(125,000)	-	(125,000)
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<u>(125,000)</u>	<u>27,410</u>	<u>(97,590)</u>
<b>Cash Flows from Investing Activities</b>			
Investment earnings	264,698	1,580	266,278
<b>Net Cash Provided by Investing Activities</b>	<u>264,698</u>	<u>1,580</u>	<u>266,278</u>
<b>Net Increase in Cash and Cash Equivalents</b>	615,259	4,204	619,463
<b>Cash and Cash Equivalents Beginning of Year</b>	<u>4,680,529</u>	<u>44,490</u>	<u>4,725,019</u>
<b>Cash and Cash Equivalents End of Year</b>	<u>\$ 5,295,788</u>	<u>\$ 48,694</u>	<u>\$ 5,344,482</u>

(Continued)

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
**Statement of Cash Flows (Continued)**  
**Proprietary Funds**  
**For the Year Ended June 30, 2007**

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Solid Waste Management</b>	<b>Other Proprietary Funds</b>	<b>Total</b>
<b>Reconciliation of Operating (Loss) to Net Cash Provided (Used) by Operating Activities</b>			
<b>Operating (Loss)</b>	\$ (2,197,172)	\$ (67,972)	\$ (2,265,144)
<b>Adjustments</b>			
Depreciation	361,358	46,629	407,987
Depletion	1,980,133	-	1,980,133
<b>(Increase) Decrease in Assets</b>			
Accounts receivable	(295,420)	-	(295,420)
<b>Increase (Decrease) in Liabilities</b>			
Accounts payable	(6,743)	(3,990)	(10,733)
Accrued salaries	-	869	869
Compensated absences payable	-	(322)	(322)
Closure and post closure care	633,405	-	633,405
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 475,561</b>	<b>\$ (24,786)</b>	<b>\$ 450,775</b>

See accompanying notes to the basic financial statements



**Gordon County, Georgia**  
*Statement of Fiduciary Assets and Liabilities*  
*Agency Funds*  
*June 30, 2007*

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**Assets**

Cash and cash equivalents

\$ 1,073,167

**Liabilities**

Due to others

\$ 1,073,167

See accompanying notes to the basic financial statements

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**Gordon County, Georgia**  
*Notes to the Basic Financial Statements*  
*For the Year Ended June 30, 2007*

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**Gordon County, Georgia**  
*Notes to the Basic Financial Statements*  
*For the Year Ended June 30, 2007*

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Gordon County, (the County), is a political subdivision of the State of Georgia. The County is governed by an elected board of county commissioners which is governed by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, and Clerk of Superior Court. The cost of operations of the Superior Court Judges and the District Attorney, which are elected court functions, is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in the County's financial statements.

**Note 1 - Summary of Significant Accounting Policies**

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

**1-A. Reporting Entity**

The reporting entity is comprised of the primary government, a component unit and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identifies the financial data of the County's discretely presented component unit. It is reported separately to emphasize that it is legally separate from the County.

A brief description of the discretely presented component unit follows:

**Gordon County Health Department (Health Department)** – Gordon County Health Department Public Health Program was created by legislative act in the State of Georgia to provide health care services and health education to residents of the County. The Health Department board consists of seven members. Four of the members are either County officials or members appointed by the County. The three remaining members are appointed by the City of Calhoun. Although the County does not have authority to approve or modify the budget for the Department, the County provides financial support to the Department. The Health Department's separately issued financial statements may be obtained for the fiscal year ended June 30, 2007 at the department's administrative office at North River Street, Calhoun, Georgia.

**1-B. Basis of Presentation**

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

**Gordon County, Georgia**  
*Notes to the Basic Financial Statements*  
*For the Year Ended June 30, 2007*

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**Note 1 - Summary of Significant Accounting Policies (Continued)**

**Government-wide Financial Statements** - The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The fiduciary fund of the primary government is not included in the government-wide financial statements.

The statement of net assets presents the financial position of the governmental and business-type activities of the County and its discretely presented component unit at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

**Fund Financial Statements** - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns.

**Fund Accounting** - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

**Governmental Funds** - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

**Gordon County, Georgia**  
*Notes to the Basic Financial Statements*  
*For the Year Ended June 30, 2007*

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**Note 1 - Summary of Significant Accounting Policies (Continued)**

**Major Governmental Funds**

**General Fund** – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

**Fire Fund** – This fund accounts for revenue restricted to fire protection in the unincorporated areas of the County.

**Recreation Project Fund** – This fund accounts for the construction of recreation facilities.

**Road Project Fund** – This fund accounts for capital improvements made to existing roads, streets and bridges financed through the special purpose local option sales tax.

**2005 SPLOST Projects Fund** – This fund accounts for the construction of the County judicial complex, fire station, unincorporated road and bridge improvements, courthouse improvements and various capital improvements for the cities of Calhoun, Fairmount, Resaca, Plainville and Ranger. These capital improvements are financed with the special purpose local option sales tax.

**Proprietary Funds** - Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. The proprietary funds are classified as enterprise funds. The major enterprise fund is described below:

**Solid Waste Management Fund** – This fund accounts for the County's landfill operations.

**Fiduciary Funds** – The County's fiduciary funds are agency funds for use by the County's constitutional officers comprised of the Tax Commissioner, Clerk of Superior Court, Sheriff, Probate Court, Magistrate Court, and the Juvenile Court.

**1-C. Measurement Focus**

**Government-wide Financial Statements** - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net assets. The statement of activities reports revenues and expenses.

**Fund Financial Statements** - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net assets. The statements of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statements of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

**1-D. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting

**Gordon County, Georgia**  
*Notes to the Basic Financial Statements*  
*For the Year Ended June 30, 2007*

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level, the governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Fiduciary funds use the accrual basis at the fund reporting level. Differences in the

**Note 1 - Summary of Significant Accounting Policies (Continued)**

accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

**Revenues – Exchange Transactions** - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

**Revenues - Non-exchange Transactions** - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 3-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, and federal and state grants.

**Deferred/Unearned Revenue** - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

**Expenses/Expenditures** - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

**1-E. Assets, Liabilities and Fund Equity**

**1-E-1 Cash and Cash Equivalents**

The County operates a cash and investment pool which all funds utilize with the exception of the landfill capital projects fund and agency funds, each which has separate bank accounts and investments. The County pools money from several funds to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments are essentially demand deposits and are considered cash and cash equivalents.

The County operates a linked zero balance cash system with two zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the pooled cash account and the payroll account. The bank each day automatically moves all funds from the collection account to the funding account; the bank then automatically invests daily the entire balance of the funding account as of business cut off in repurchase agreements.

**Gordon County, Georgia**  
*Notes to the Basic Financial Statements*  
*For the Year Ended June 30, 2007*

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**Note 1 - Summary of Significant Accounting Policies (Continued)**

The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with that funds average equity balance in the pool for that month.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

The County has not adopted investment polices regarding "risk."

**1-E-2 Receivables**

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable. Unbilled solid waste charges are accrued as receivables and revenue at June 30, 2007.

**1-E-3 Interfund Balances**

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

**1-E-4 Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 2007, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

**1-E-5 Capital Assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the enterprise funds' statement of net assets.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists primarily of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by enterprise funds is capitalized.



**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2007**

**Note 1 - Summary of Significant Accounting Policies (Continued)**

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings	40 years	40 years
Improvements other than buildings	30 years	30 years
Machinery and equipment	5 – 10 years	5 – 7 years
Infrastructure	40 years	---

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

**1-E-6 Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "when due."

**1-E-7 Accrued Liabilities and Long-term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Capital leases and notes payable are recognized as a liability in the governmental fund financial statements when due.

**1-E-8 Debt Premiums, Discounts and Issuance Costs**

On the government-wide statement of net assets and the proprietary fund type statement of net assets, debt premiums and discounts are netted against debt payable and debt issuance costs are reported as deferred charges. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts and debt issuance costs are deferred and amortized over the life of the debt using the effective interest method.

At government fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditure.

**Gordon County, Georgia**  
*Notes to the Basic Financial Statements*  
*For the Year Ended June 30, 2007*

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**Note 1 - Summary of Significant Accounting Policies (Continued)**

**1-E-9 Fund Equity**

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net assets.”

**Fund Balance** – Generally, fund balance represents the difference between the current assets and current liabilities. The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available, spendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund balance that is available for appropriation in future periods. Designations are management’s intent to set aside these resources for specific services.

**Net Assets** - Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net asset amount also is adjusted by any bond issuance deferral amounts. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**1-E-10 Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for solid waste, and sales from the chert mine. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Items that do not result from the provision of goods or services to customers or directly related to the principal and usual activity of the fund are recorded as nonoperating revenues and expenses. These items include investment earnings and gains or losses on the disposition of capital assets.

**1-E-11 Contributions of Capital**

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

**1-E-12 Interfund Activity**

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds. Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

**1-E-13 Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Gordon County, Georgia**  
*Notes to the Basic Financial Statements*  
*For the Year Ended June 30, 2007*

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**Note 1 - Summary of Significant Accounting Policies (Continued)**

**1-E-14 Comparative Data**

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

**Note 2 – Stewardship, Compliance and Accountability**

**2-A. Budgetary Information** – The County adopts an annual operating budget for the general fund and each special revenue fund. A project budget is adopted for each capital project fund. The budget resolution reflects the total of each department's appropriation in each fund.

All annual budgets are adopted on a basis consistent with GAAP, except for capital projects funds, which have project length budgets.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County Commissioners.

The County Administration with the Chairman of the Board of Commissioner's approval may authorize budget transfers within departments, except those related to personnel salary changes. The Board of County Commissioners must approve transfers of personnel salary changes. During the year, the Board of County Commissioners approved budget revisions.

Appropriations are encumbered as a result of purchase orders, contracts or other forms of legal commitments. Encumbrances outstanding at year end are reported as a reservation of fund balance. All annual appropriations lapse at each fiscal year end and outstanding encumbrances at year-end must be reappropriated in the following fiscal year's budget.

**Note 3 - Detailed Notes on All Funds**

**3-A. Deposits and Investments**

**Deposits** – All of the bank balance are insured or collateralized with securities held by the County or by its agent in the County's name or with securities held by the pledging financial institution's trust department or agent in the County's name.

State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

**Investments** - The County invests excess cash in the Local Government Investment Pool of the State of Georgia (Georgia Fund 1). Funds included in the State Treasurer's Investment Pool are not required to be collateralized. The pool is regulated by the oversight of the Georgia Office of Treasury and Fiscal Services. The fair value of the County's position in the pool approximates the value of the County's pool shares. Credit risk, value, and interest risk at June 30, 2007 are as follows:

<u>Credit Risk</u>	<u>Value</u>	<u>Interest Risk</u>
AAAm rated	\$ 47,707,105	15 day WAM

The County had \$800 in cash on hand at June 30, 2007.

**Gordon County, Georgia**  
*Notes to the Basic Financial Statements*  
*For the Year Ended June 30, 2007*

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**Note 3 - Detailed Notes on All Funds (Continued)**

**Primary Government Cash & Cash Equivalents:**

Total cash and cash equivalents reported at June 30, 2007 consisted of the following:

Fund Reporting Level:	
Governmental Funds - Balance Sheet - Unrestricted	\$ 22,819,726
Governmental Funds - Balance Sheet - Restricted	21,291,400
Proprietary Fund Type Statement of Net Assets	5,344,482
Statement of Fiduciary Assets and Liabilities	<u>1,073,167</u>
 Total	 <u><u>\$ 50,528,775</u></u>

Restricted assets include unspent lease proceeds to be used to construct jail and fire facilities.

**3-B. Receivables**

Receivables at June 30, 2007, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants and are reported net of allowance for doubtful accounts of \$429,015.

Receivables and payables are recorded on the County’s financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

**3-C. Property Taxes**

Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Gordon County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility assessed values are set by the State of Georgia. Property tax bills are generally payable 60 days after tax bills are issued.

The property tax calendar for fiscal year 2007 is as follows:

Beginning of fiscal year for taxes	July 1, 2006
Millage rate adopted by ordinance	September 19, 2006
County Tax Digest approved by the State of Georgia	October 18, 2006
Real property tax bills and personal property tax bills rendered	October 31, 2006
Real property tax and personal property tax payments due date	December 31, 2006

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2007**

**Note 3 - Detailed Notes on All Funds (Continued)**

**3-D. Capital Assets**

Capital asset activity for the year ended June 30, 2007, was as follows:

	Balance 07/01/06	Additions	Deductions	Balance 06/30/07
Governmental activities:				
Nondepreciable capital assets:				
Land	\$ 13,685,864	\$ 18,800	\$ -	\$ 13,704,664
Construction in progress	2,190,507	8,254,100	134,559	10,310,048
Total nondepreciable capital assets	<u>15,876,371</u>	<u>8,272,900</u>	<u>134,559</u>	<u>24,014,712</u>
Depreciable capital assets:				
Land improvements	8,944,457	351,443	-	9,295,900
Buildings	19,550,033	150,014	-	19,700,047
Machinery and equipment	11,624,442	647,863	93,325	12,178,980
Infrastructure	52,554,778	-	-	52,554,778
Total depreciable capital assets	<u>92,673,710</u>	<u>1,149,320</u>	<u>93,325</u>	<u>93,729,705</u>
Total capital assets	<u>108,550,081</u>	<u>9,422,220</u>	<u>227,884</u>	<u>117,744,417</u>
Accumulated depreciation:				
Land improvements	509,937	287,675	-	797,612
Buildings	3,569,875	501,304	-	4,071,179
Machinery and equipment	8,337,880	913,722	87,811	9,163,791
Infrastructure	34,653,376	1,309,376	-	35,962,752
Total accumulated depreciation	<u>47,071,068</u>	<u>3,012,077</u>	<u>87,811</u>	<u>49,995,334</u>
Governmental activities capital assets, net	<u>\$ 61,479,013</u>	<u>\$ 6,410,143</u>	<u>\$ 140,073</u>	<u>\$ 67,749,083</u>

Governmental activities depreciation expense

General government	\$ 264,220
Judicial	53,875
Public safety	736,350
Streets and highways	1,535,736
Culture and recreation	421,896
Total governmental activities depreciation expense	<u>\$ 3,012,077</u>

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2007**

**Note 3 - Detailed Notes on All Funds (Continued)**

	Balance 07/01/06	Additions	Deductions	Balance 06/30/07
Business-type activities:				
Nondepreciable capital assets				
Land	\$ 680,746	\$ -	\$ -	\$ 680,746
Depreciable capital assets:				
Improvements	4,110,891	-	-	4,110,891
Buildings	923,648	-	-	923,648
Machinery and equipment	4,378,893	-	-	4,378,893
Landfill cell space	11,647,840	-	-	11,647,840
Total depreciable capital assets	21,061,272	-	-	21,061,272
Total capital assets	21,742,018	-	-	21,742,018
Accumulated depreciation/depletion:				
Improvements	1,223,084	152,131	-	1,375,215
Buildings	266,620	23,091	-	289,711
Machinery and equipment	3,717,559	232,766	-	3,950,325
Landfill cell space	5,590,965	1,980,132	-	7,571,097
Total accumulated depreciation/depletion	10,798,228	2,388,120	-	13,186,348
Business-type activities capital assets, net	\$ 10,943,790	\$ (2,388,120)	\$ -	\$ 8,555,670

**3-E. - Interfund Balances and Transfers**

Interfund balances at June 30, 2007, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

Payable to:	Payable from:				Total
	General fund	Fire fund	Chert fund	2005 SPLOST fund	
General fund	\$ -	\$ 220,756	\$ 27,410	\$ 12,202	\$ 260,368
Recreation fund	28,881	-	-	-	28,881
Total	\$ 28,881	\$ 220,756	\$ 27,410	\$ 12,202	\$ 289,249

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2007**

**Note 3 - Detailed Notes on All Funds (Continued)**

Interfund transfers for the year ended June 30, 2007, consisted of the following:

Transfer to:	Transfers from:				Total
	General fund	2005 SPLOST project fund	Nonmajor governmental funds	Solid waste enterprise fund	
General fund	\$ -	\$ 537,914	\$ 165,850	\$ 125,000	\$ 828,764
Fire fund	1,336,054	-	-	-	1,336,054
Nonmajor governmental funds	476,830	-	-	-	476,830
<b>Total</b>	<b>\$ 1,812,884</b>	<b>\$ 537,914</b>	<b>\$ 165,850</b>	<b>\$ 125,000</b>	<b>\$ 2,641,648</b>

Transfers are used to account for revenues reported in the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and for unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

**3-F. Landfill Closure and Post Closure Care**

The United States Congress enacted the RCRA laws in 1976, with significant accompanying legislation being adopted by the State of Georgia in 1991, relating to the calculation, recording, and reporting of certain future costs that local governments and private sector operators of certain municipal solid waste landfills must recognize for financial reporting purposes. These costs are classified as those related to closing the facilities at the end of the useful life of the landfill, and the regulations apply to those sites, which continued accepting waste after October 9, 1991.

The Environmental Protection Agency (EPA) was given the responsibility to establish rules and procedures for assuring the public that the costs would be reported and that adequate funds would be available to cover these costs. Therefore, the Environmental Protection Agency (EPA) requires that owners and operators of municipal solid waste landfills demonstrate financial responsibility for the costs of closure, postclosure, and corrective action associated with their facilities by requiring them to provide "Financial Assurance" that adequate funds would be available to cover these costs. The Final Ruling from EPA on the "Financial Assurance" Section of the RCRA Law was signed November 15, 1997. For purposes of "Financial Assurance," total assured costs at June 30, 2007 are \$8,417,292.

State and federal laws and regulations require the county to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care cost will be paid only near or after the date the landfill stops accepting waste, the County reports a portion of these closure and postclosure costs as an operating expense in each period of operation. The landfill closure and postclosure liability reported at June 30, 2007, in the amount of \$2,787,285 represents the cumulative amount reported to date based on the use of 11.35% of the estimated capacity of the landfill. The remaining estimated cost of closure and postclosure in the amount of \$20,580,270 will be recognized as the remaining capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2007. Actual costs may change due to inflation or deflation or changes in technology or applicable laws and regulations. Current consumption rates indicate the Redbone Ridge site will last 30 years, or until the year 2037.

The costs for closure and estimated maintenance of the Harris Beamer landfill, which closed May 15, 1995, have been recorded. Funding for the Harris Beamer postclosure costs is being provided from the accumulated cash reserves of the solid waste management enterprise fund.

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2007**

**Note 3 - Detailed Notes on All Funds (Continued)**

On October 22, 2002, regulatory approval was granted for Red Bone Ridges Landfill for vertical expansion and design modification, which increased total capacity and decreased estimated closure costs. In addition, Phase I of Red Bone Ridges Landfill was completed at a lower cost than originally estimated and revisions to engineering calculations were made which decreased air space used. Engineering estimates for post closure costs for Harris Beamer Landfill, which is closed, were revised and decreased. Due to the vertical expansion and design modification, changes in engineering estimates, and decrease in tonnage described above, closure cost expense recognized increased from \$79,020 in the prior year to \$359,962 post closure expense recognized increased from \$93,965 in the prior year to \$273,443; and depletion recognized increase from \$349,435 in the prior year to \$1,980,133.

**3-G. Compensated Absences**

Employees can earn annual leave at various rates of 6 days per year for the first three years of service, with the exception of department heads who earn 12 days per year regardless of the number of year's service. The accrual increases in increments to a maximum of 15 days per year after ten years. There is no requirement that annual leave be taken, but the maximum permissible accumulation is 30 days. At termination, employees are paid for any accumulated annual leave.

**3-H. Long-Term Debt**

**Capital Leases** - The County has entered into capital leases for various pieces of equipment. These leases meet the criteria of a capital lease since they transfer benefits and risks of ownership to the lessee at the end of the lease term. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The assets acquired through capital leases are as follows:

	Governmental Activities
Assets:	
Land	\$ 311,716
Land improvements	2,335,640
Buildings	11,058,487
Machinery and equipment	1,693,208
Construction in progress	4,694,797
Less accumulated depreciation	(1,888,235)
Capital assets, net	\$ 18,205,613

**ACCG Capital Lease 2000** – On May 19, 2000, the County entered into a capital lease agreement at an interest rate of 5.92% with Wachovia Bank through the Association of County Commissioners (ACCG) of Georgia Leasing Program to construct a new county barn, fire station, and state patrol barracks on existing county property located off Highway 53 at the site of the old county barn. The lease obligation is effective during the period from May 19, 2000 through July 1, 2010. Quarterly payments of interest and principal began on October 1, 2000. Total payments for this project are \$6,734,427 at 5.92% (principal of \$5,000,000 and interest of \$1,734,427). The lease liability was retired during the year ended June 30, 2007 with general and SPLOST landfill funds.



**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2007**

**Note 3 - Detailed Notes on All Funds (Continued)**

**Motorola Capital Lease** – On December 1, 2001, the County entered into a capital lease agreement at an interest rate of 6.37% with Motorola to acquire radio equipment and a software upgrade for E-911 service. The lease obligation is effective during the period from December 1, 2001 through December 1, 2005. Annual payments of interest and principal began on December 1, 2001. Total payments for this lease are \$137,325 (principal of \$121,428 and interest of \$15,897). The lease liability was retired during the year ended June 30, 2006.

**ACCG Capital Lease 2003** - On November 2, 2002, the County entered into a capital lease agreement at an interest rate of 2.72% with First Union through the Association of County Commissioners of Georgia Leasing Program to construct recreation facilities at Sonoraville and Salacoa Park. The lease obligation is effective during the period from November 2, 2002 through June 1, 2006. Monthly payments of interest and principal began on January 1, 2003. Total payments for this project are \$7,673,276 at 2.72% (principal of \$7,300,000 and interest of \$373,276). The lease liability was retired during the year ended June 30, 2006.

**Bellsouth Capital Lease** – On July 15, 2002, the County entered into a capital lease agreement at an interest rate of 7.94% with Bellsouth to acquire a computer aided dispatch system for E-911. The lease obligation is effective during the period from July 15, 2002 through July 15, 2007. Annual payments of interest and principal began on August 15, 2002. Total payments for the project are \$226,740 (principal of \$186,634 and interest of \$40,106).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2008	\$ 3,754	\$ 25	\$ 3,779

**AmSouth Capital Lease (Sheriff)** – On September 26, 2003, the County entered into a capital lease agreement at an interest rate of 2.9% with AmSouth to acquire 21 Crown Victoria's for the Sheriff's Department. The lease obligation is effective during the period from December 26, 2003 through September 26, 2007. Annual payments of interest and principal began on December 26, 2003. Total payments for the project are \$701,380 (principal of \$659,838 and interest of \$41,542).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2008	\$ 43,519	\$ 317	\$ 43,836

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2007**

**Note 3 - Detailed Notes on All Funds (Continued)**

**AmSouth Capital Lease (Fire Department)** – On November 20, 2003, the County entered into a capital lease agreement at an interest rate of 3.51% with AmSouth to acquire a Tanker for the Fire Department. The lease obligation is effective during the period February 20, 2004 through November 20, 2010. Annual payments of interest and principal began on February 20, 2004. Total payments for the project are \$135,160 (principal of \$119,375 and interest of \$15,785).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2008	\$ 17,312	\$ 1,997	\$ 19,309
2009	17,928	1,381	19,309
2010	18,565	744	19,309
2011	9,528	126	9,654
Total	<u>\$ 63,333</u>	<u>\$ 4,248</u>	<u>\$ 67,581</u>

**BBT Capital Lease (Foremost Building)** – On June 1, 2004, the County entered into a capital lease agreement at an interest rate of 4.04% with BB&T to acquire Foremost Building. The lease obligation is effective during the period from September 1, 2004 through June 1, 2014. Annual payments of interest and principal began on September 1, 2004. Total payments for the project are \$787,247 (principal of \$645,000 and interest of \$142,247).

The following on the subsequent page is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2008	\$ 60,323	\$ 18,402	\$ 78,725
2009	62,797	15,928	78,725
2010	65,373	13,352	78,725
2011	68,054	10,671	78,725
2012	70,846	7,879	78,725
2013	73,752	4,973	78,725
2014	76,775	1,949	78,724
Total	<u>\$ 477,920</u>	<u>\$ 73,154</u>	<u>\$ 551,074</u>

**Synovus Leasing Capital Lease** – On November 4, 2004, the County entered into a capital lease agreement at an interest rate of 3.13% with Synovus Leasing for the purchase of a phone system. The lease obligation is effective during the period February 4, 2004 through November 7, 2007. Quarterly payments of interest and principal began on February 5, 2005. Total payments for the project are \$289,225 (principal of \$275,000 and interest of \$14,225).

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2007**

**Note 3 - Detailed Notes on All Funds (Continued)**

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2008	\$ 47,643	\$ 561	\$ 48,204

**BBT Capital Lease (Fire Department)** – On November 10, 2004, the County entered into a capital lease agreement at an interest rate of 3.41% with BB&T Leasing for the purchase of a fire truck. The lease obligation is effective during the period February 10, 2004 through October 01, 2011. Quarterly payments of interest and principal began on January 1, 2005. Total payments for the project are \$314,805 (principal of \$280,000 and interest of \$34,805).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2008	\$ 39,096	\$ 5,876	\$ 44,972
2009	40,446	4,526	44,972
2010	41,843	3,129	44,972
2011	43,289	1,683	44,972
2012	22,202	284	22,486
Total	\$ 186,876	\$ 15,498	\$ 202,374

**General Electric Membership Corporation Lease** – On February 1, 2005 the County entered into a capital lease agreement at an interest rate of 5.00% with General Electric Membership Corporation for the purchase of lighting fixtures, poles and associated equipment for the Sonoraville Recreation Complex. The lease obligation is effective during the period February 1, 2005 through October 15, 2015. Monthly payments of interest and principal began on November 15, 2005. Total payments for the project are \$1,269,000 (principal of \$1,036,405 and interest of \$232,595).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2008	\$ 155,876	\$ 36,124	\$ 192,000
2009	100,939	29,061	130,000
2010	73,853	25,147	99,000
2011	77,632	21,368	99,000
2012	81,604	17,396	99,000
2013	85,779	13,221	99,000
2014	90,167	8,833	99,000
2015	94,781	4,219	99,000
2016	32,662	337	32,999
Total	\$ 793,293	\$ 155,706	\$ 948,999

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2007**

**Note 3 - Detailed Notes on All Funds (Continued)**

**General Electric Membership Corporation Lease** – On March 21, 2006 the County entered into a capital lease agreement at an interest rate of 5.00% with General Electric Membership Corporation for the purchase of lighting fixtures, poles and associated equipment for the Ooky Faith Park. The lease obligation is effective during the period March 21, 2006 through June 15, 2011. Monthly payments of interest and principal began on December 15, 2006. Total payments for the project were \$21,000 (principal of \$19,088 and interest of \$1,912).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2008	\$ 4,931	\$ 568	\$ 5,499
2009	2,589	411	3,000
2010	2,721	279	3,000
2011	2,860	140	3,000
2012	1,234	15	1,249
Total	<u>\$ 14,335</u>	<u>\$ 1,413</u>	<u>\$ 15,748</u>

**ACCG Capital Lease - Certificates of Participation - Series 2006** - On March 1, 2006, the County entered into a capital lease agreement (COP) at an interest rate of 4.593% with the Association of County Commissioners of Georgia Leasing Program to construct a Judicial Complex and a Fire Station. The lease obligation is effective during the period from March 1, 2006 through October 1, 2012. Annual payments begin on October 1, 2006. Total payments for this project are \$26,492,763 (principal of \$22,305,000 and interest of \$4,187,763).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2008	\$ 3,935,000	\$ 902,750	\$ 4,837,750
2009	3,370,000	756,650	4,126,650
2010	3,750,000	623,625	4,373,625
2011	3,750,000	466,500	4,216,500
2012	3,750,000	281,250	4,031,250
2013	3,750,000	93,750	3,843,750
Total	<u>\$ 22,305,000</u>	<u>\$ 3,124,525</u>	<u>\$ 25,429,525</u>

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2007**

**Note 3 - Detailed Notes on All Funds (Continued)**

The outstanding balance of the above liabilities is included in governmental activities general long-term debt. Future minimum lease payments for all governmental capital leases are as follows:

Fiscal Year	Principal	Interest	Total
2008	\$ 4,307,454	\$ 966,620	\$ 5,274,074
2009	3,594,699	807,957	4,402,656
2010	3,952,355	666,276	4,618,631
2011	3,951,363	500,488	4,451,851
2012	3,925,886	306,824	4,232,710
2013	3,909,531	111,944	4,021,475
2014	166,942	10,782	177,724
2015	94,781	4,219	99,000
2016	32,662	337	32,999
<b>Total</b>	<b>\$ 23,935,673</b>	<b>\$ 3,375,447</b>	<b>\$ 27,311,120</b>

**Changes in Long-term Debt** - Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2007:

	Outstanding 7/1/2006	Additions	Reductions	Outstanding 6/30/2007	Amounts Due in One Year
Governmental Activities					
Capital Leases	\$ 27,017,131	\$ -	\$ 3,081,458	\$ 23,935,673	\$ 4,307,454
Unamortized Debt Premium	715,105	-	136,210	578,895	136,210
Compensated Absences	608,801	199,730	121,760	686,771	120,362
<b>Total Governmental Activities</b>	<b>\$ 28,341,037</b>	<b>\$ 199,730</b>	<b>\$ 3,339,428</b>	<b>\$ 25,201,339</b>	<b>\$ 4,564,026</b>
Business-Type Activities					
Landfill Closure and Post-closure Care	\$ 2,153,880	\$ 633,405	\$ -	\$ 2,787,285	\$ 3,850
Compensated Absences	1,530	14	337	1,207	256
<b>Total Business-Type Activities</b>	<b>\$ 2,155,410</b>	<b>\$ 633,419</b>	<b>\$ 337</b>	<b>\$ 2,788,492</b>	<b>\$ 4,106</b>
Component Unit:					
Compensated Absences	\$ 53,667	\$ 11,379	\$ 5,189	\$ 59,857	\$ -

The capital lease obligations will be paid from the general fund, fire fund, recreation projects fund and emergency telephone system fund. The compensated absences liability will be paid from the fund in which the employees' salaries are paid, generally the general fund, the fire fund, and the emergency telephone system fund for governmental activities and each of the enterprise funds. Funding for the Harris Beamer landfill closure and post-closure care is being provided from the accumulated cash reserves of the solid waste management enterprise fund.

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2007**

**Note 3 - Detailed Notes on All Funds (Continued)**

**3-I. Pensions**

**Primary Government Group Defined Contribution Plan** – The County offers its employees a defined contribution plan, County of Gordon Deferred Compensation Program (the “plan”), created in accordance with Internal Revenue Service 457. The participation in the plan was authorized by the Board of County Commissioners. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The plan is funded on a 5% County and 3% employee match, based on gross earnings. The plan requires a minimum of 3% of gross earnings match from the employee before participating in the program. The deferrals are not available to employees until termination, retirement, death or unforeseeable emergency. For the year ended June 30, 2007, the amounts contributed were \$445,219 from employees and \$355,985 from the County.

All amounts of contribution defined under the plan, all property and investments purchased with those amounts, and all income attributable to those amounts, properties, or rights are: held for the exclusive benefits of the employees, or retired employees or their beneficiaries, in a trust, custodial account, or qualified insurance contract, in conformity with the “Small Business Job Protection Act of 1996.” These sums are not reported within the County’s comprehensive annual financial report. Great-West administers the actual investment program as directed by the various participating employees.

**3-J. Net Assets**

The “invested in capital assets, net of related debt” amount reported on the government-wide statement of net assets as of June 30, 2007 is determined as follows:

	Governmental Activities	Business Type Activities
Invested in capital assets, net of related debt:		
Cost of capital assets	\$ 117,744,417	\$ 21,742,018
Less accumulated depreciation	49,995,334	13,186,348
Book value	67,749,083	8,555,670
Less capital related debt	23,935,673	-
Less unamortized debt issuance premium and issuance costs	310,377	-
Add unspent debt proceeds	20,091,400	-
Invested in capital assets, net of related debt	\$ 63,594,433	\$ 8,555,670

**3-K. Percentage of Completion**

The landfill construction project has original costs estimated at \$14,330,248, with total to date expenditures of \$20,036,836, with over 100% of estimated project costs completed at June 30, 2007.

The road project and recreation project have original costs estimated at \$17,500,000 for each project. The road project has total expenditures to date of \$18,678,693 for 106.74% of estimated original project costs completed at June 30, 2007. The recreation project fund has total expenditures to date of \$17,624,241 for 100.71% of estimated original project costs completed at June 30, 2007. The 2005 SPLOST capital projects have total expenditures to date of \$6,543,574 for 12.75% of estimated projects costs completed at June 30, 2007.

**Gordon County, Georgia**  
*Notes to the Basic Financial Statements*  
*For the Year Ended June 30, 2007*

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**Note 4 - Other Notes**

**4-A. Risk Management**

The County maintains insurance coverage for public official liability, comprehensive law enforcement liability, commercial auto and uninsured motorists, property, public employee dishonesty, employee workers' compensation, commercial general liability, and public official bond coverage. The authority to participate in this pool rests with the County Commissioners. The County is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

In 1984, the County joined the ACCG Insurance Pool for the County's Workers' Compensation coverage and in 1991 for the County's General/Property Liability coverage. Currently the ACCG Insurance Pool insures 163 Counties and authorities for workers' compensation, and 111 counties and authorities for liability coverage. The cost for the insurance program is based on historical data and claims history for all counties and authorities included in the pool. The funds, which are allocated for the anticipated losses, are deposited and invested until such time that they are needed to pay claims. Excess insurance is purchased by the pool to protect the fund from catastrophic losses. The County is responsible for reducing the risk through a variety of risk management programs and continuing education with the assistance of the ACCG Insurance Pool.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

**4-B. Contingent Liabilities**

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at June 30, 2007. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

**4-C. Related Organizations** – The County has limited relationships with the following organizations:

**Calhoun-Gordon County Library** - Pursuant to an interlocal agreement, the County participates with other local governments in the Calhoun-Gordon County Library (Board). This local board is a member of the Dalton Regional Library System, which fundamentally operates the libraries involved. The County has one representative on the board of five. Assets purchased remain the property of the local board. Land and buildings remain the property of the City of Calhoun as purchased.

All participants make regular contributions to the Library. The County's contribution for the year ended June 30, 2007 is \$198,466 and is reported as culture and recreation expenditures

**Development Authority of Gordon County** - Pursuant to an interlocal agreement established January 17, 1984, the County participates with the City of Calhoun in the funding of the Development Authority with 40% of hotel/motel tax revenues collected.

The Development Authority of Gordon County is an authority created for the purpose of developing and promoting, for the public good and general welfare, trade, and commerce, industry and employment opportunities in Gordon County. The Board of Directors of the Development Authority consists of seven members, which are appointed by the Gordon County Board of Commissioners. The County Commission has agreed with the City of Calhoun to allow the City to recommend the appointment of every other director. The Development Authority issues separate, audited financial statements on a calendar year basis.

**Gordon County, Georgia**  
*Notes to the Basic Financial Statements*  
*For the Year Ended June 30, 2007*

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**Note 4 - Other Notes (Continued)**

**Calhoun-Gordon County Airport Authority** - The Calhoun - Gordon County Airport Authority is a joint venture with the City and County each appointing two board members, with a fifth member appointed by the other board members. The City and County contribute operating subsidies and provide the local match for capital construction projects using state or federal monies equally.

There are no day-to-day supervisory responsibilities and limited financial support for this Authority, and as such the financial information for the Airport has not been made a part of these financial statements. The County's contributions for the year ended June 30, 2007 is \$137,866. The Airport issues separate financial statements.

**4-D. Joint Ventures**

Under Georgia law, the County, in conjunction with other cities and counties in the Northwest area, is a member of the Coosa Valley Regional Development Center (CVRDC). Membership in CVRDC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the CVRDC. Membership in the CVRDC includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a CVRDC. During fiscal year 2007, the County paid \$38,544 in dues to the CVRDC. Separate financial statements may be obtained from the Coosa Valley Regional Development Center, Jackson Hill, Rome, Georgia 30161.

**4-E. Hotel-Motel Lodging Tax**

The County has levied a 5% lodging tax in accordance with O.C.G.A. 48-13-51 and expends 40% of the hotel/motel tax collections for the purpose of promoting tourism.

A summary of the transactions for the year ended June 30, 2007 follows:

Lodging tax receipts	<u>\$ 37,681</u>
Disbursements to:	
Industrial Development Authority	\$ 15,072
Chamber of Commerce	<u>22,609</u>
Total disbursements	<u>\$ 37,681</u>

**4-F. Subsequent Event**

At the October 16, 2007 meeting of the Gordon County Board of Commissioners, authorization was given for the issue of \$8,000,000 (plus issuance costs) Certificate of Participation for the construction of an 18,000 square foot Sheriff administration building (\$4,820,000) and the equipping and completion of construction of the jail complex (\$3,180,000). The anticipated issue date is January 2008.



**Gordon County, Georgia**  
*Combining Statement of Revenues, Expenditures and Changes in  
Fund Balances - By Fund Type  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2007*

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Revenues</b>			
Taxes	\$ 37,681	\$ -	\$ 37,681
Intergovernmental	146,255	-	146,255
Charges for services	714,501	-	714,501
Fines and forfeitures	342,452	-	342,452
Investment earnings	33,324	63,319	96,643
<b>Total Revenues</b>	<u>1,274,213</u>	<u>63,319</u>	<u>1,337,532</u>
<b>Expenditures</b>			
<b>Current</b>			
Judicial	150,322	-	150,322
Public safety	1,214,493	-	1,214,493
Highways and streets	-	391	391
Economic development	37,681	-	37,681
<b>Capital Outlay</b>	25,000	-	25,000
<b>Debt Service</b>			
Principal retirement	43,171	1,714,497	1,757,668
Interest and fiscal charges	2,177	-	2,177
<b>Total Expenditures</b>	<u>1,472,844</u>	<u>1,714,888</u>	<u>3,187,732</u>
<b>(Deficiency) of Revenues (Under) Expenditures</b>	<u>(198,631)</u>	<u>(1,651,569)</u>	<u>(1,850,200)</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in	476,830	-	476,830
Transfers out	(165,850)	-	(165,850)
<b>Total Other Financing Sources (Uses)</b>	<u>310,980</u>	<u>-</u>	<u>310,980</u>
<b>Net Change in Fund Balances</b>	112,349	(1,651,569)	(1,539,220)
<b>Fund Balances Beginning of Year</b>	<u>772,367</u>	<u>1,651,569</u>	<u>2,423,936</u>
<b>Fund Balances End of Year</b>	<u>\$ 884,716</u>	<u>\$ -</u>	<u>\$ 884,716</u>

**Gordon County, Georgia**  
**General Fund**  
**Comparative Balance Sheets**  
**June 30, 2007 and 2006**

	<b>2007</b>	<b>2006</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 10,361,810	\$ 6,325,281
Receivables		
Accounts	94,752	172,727
Property taxes	1,574,998	1,111,298
Sales taxes	1,068,959	1,130,006
Intergovernmental	347,351	36,582
Interfund	260,368	761,513
Prepaid items	280,356	234,258
<b>Total Assets</b>	<b>\$ 13,988,594</b>	<b>\$ 9,771,665</b>
 <b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 406,617	\$ 514,913
Accrued expenditures	191,185	263,834
Intergovernmental payable	3,417	9,150
Interfund payable	28,881	58,919
Deferred revenue	1,057,778	697,220
<b>Total Liabilities</b>	1,687,878	1,544,036
<b>Fund Balances</b>		
Reserved for prepaid items	280,356	234,258
Unreserved, undesignated	12,020,360	7,993,371
<b>Total Fund Balances</b>	12,300,716	8,227,629
<b>Total Liabilities and Fund Balances</b>	<b>\$ 13,988,594</b>	<b>\$ 9,771,665</b>

**Gordon County, Georgia**  
**General Fund**  
*Comparative Statements of Revenues, Expenditures and*  
*Changes in Fund Balances*  
*For the Years Ended June 30, 2007 and 2006*

	<b>2007</b>	<b>2006</b>
<b>Revenues</b>		
Taxes	\$ 22,802,843	\$ 18,196,059
Licenses and permits	352,878	304,406
Intergovernmental	824,924	989,978
Charges for services	1,377,590	1,431,639
Fines and forfeitures	1,328,224	1,237,637
Investment earnings	409,706	216,454
Contributions and donations	6,242	39,197
Miscellaneous	38,732	34,907
<b>Total Revenues</b>	<u>27,141,139</u>	<u>22,450,277</u>
<b>Expenditures</b>		
<b>Current</b>		
General government	4,452,169	4,114,582
Judicial	2,601,046	2,327,191
Public safety	7,936,719	7,426,326
Highways and streets	2,902,320	3,360,330
Health and welfare	689,289	716,591
Culture and recreation	1,594,946	1,412,841
Conservation	132,851	131,209
Economic development	137,866	141,467
Planning and zoning	369,613	306,375
<b>Debt Service</b>		
Principal retirement	1,116,241	815,597
Interest and fiscal charges	163,469	208,698
<b>Total Expenditures</b>	<u>22,096,529</u>	<u>20,961,207</u>
<b>Excess of Revenues Over Expenditures</b>	<u>5,044,610</u>	<u>1,489,070</u>
<b>Other Financing Sources (Uses)</b>		
Transfers in	828,764	993,172
Transfers out	(1,812,884)	(1,698,668)
Proceeds from sale of capital assets	12,597	36,348
<b>Total Other Financing Sources (Uses)</b>	<u>(971,523)</u>	<u>(669,148)</u>
<b>Net Change in Fund Balances</b>	4,073,087	819,922
<b>Fund Balances Beginning of Year</b>	<u>8,227,629</u>	<u>7,407,707</u>
<b>Fund Balances End of Year</b>	<u>\$ 12,300,716</u>	<u>\$ 8,227,629</u>

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2007**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2006)*

	<b>2007</b>			<b>2006</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Revenues</b>					
<b>General property taxes</b>					
Current year levy	\$ 14,087,546	\$ 12,937,546	\$ 13,126,379	\$ 188,833	\$ 8,924,073
Prior years' levies	207,500	448,592	489,889	41,297	378,339
Motor vehicle tax	925,000	925,000	1,347,983	422,983	1,102,476
Mobile home tax	32,000	32,000	57,911	25,911	45,357
Penalties and interest - delinquent taxes	150,000	150,000	206,453	56,453	234,273
<b>Total general property taxes</b>	<b>15,402,046</b>	<b>14,493,138</b>	<b>15,228,615</b>	<b>735,477</b>	<b>10,684,518</b>
<b>Other taxes</b>					
Local option sales tax	6,400,000	6,600,000	6,638,290	38,290	6,588,345
Alcohol beverage tax	210,000	210,000	214,256	4,256	220,124
Real estate transfers tax	305,000	305,000	471,818	166,818	414,243
Financial institution business occupation tax	65,000	65,000	89,919	24,919	128,037
Franchise tax	145,000	145,000	159,945	14,945	160,792
<b>Total other taxes</b>	<b>7,125,000</b>	<b>7,325,000</b>	<b>7,574,228</b>	<b>249,228</b>	<b>7,511,541</b>
<b>Total taxes</b>	<b>22,527,046</b>	<b>21,818,138</b>	<b>22,802,843</b>	<b>984,705</b>	<b>18,196,059</b>
<b>Licenses and permits</b>					
Alcohol	37,500	37,500	36,000	(1,500)	32,300
Inspection fees	275,000	275,000	300,100	25,100	257,687
Other	15,025	15,025	16,778	1,753	14,419
<b>Total license and permits</b>	<b>327,525</b>	<b>327,525</b>	<b>352,878</b>	<b>25,353</b>	<b>304,406</b>
<b>Fines, forfeitures and fees</b>					
Judge of probate court	660,000	660,000	818,345	158,345	786,188
Clerk of superior court	276,500	276,500	318,039	41,539	259,666
Magistrate court	190,000	190,000	176,060	(13,940)	171,847
Juvenile court	8,500	8,500	6,875	(1,625)	9,967
Child support	8,500	8,500	8,905	405	9,969
<b>Total fines, forfeitures and fees</b>	<b>\$ 1,143,500</b>	<b>\$ 1,143,500</b>	<b>\$ 1,328,224</b>	<b>\$ 184,724</b>	<b>\$ 1,237,637</b>

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balances - Budget and Actual (Continued)**  
**For the Year Ended June 30, 2007**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2006)*

	<b>2007</b>			<b>2006</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Revenues</b>					
<b>Intergovernmental</b>					
State Department of Transportation	\$ 382,281	\$ 382,281	\$ 337,418	\$ (44,863)	\$ 271,189
Section 5311 grant	60,000	60,000	98,688	38,688	30,808
Other grants	286,070	286,070	311,933	25,863	600,305
Federal payment in lieu of taxes	75,000	75,000	76,885	1,885	87,676
<b>Total Intergovernmental</b>	<b>803,351</b>	<b>803,351</b>	<b>824,924</b>	<b>21,573</b>	<b>989,978</b>
<b>Charges for services</b>					
Court costs	111,000	111,000	130,791	19,791	92,096
Recording fees	198,000	198,000	298,768	100,768	215,490
Sheriff	169,600	169,600	133,459	(36,141)	275,687
Recreation fees	222,100	222,100	204,299	(17,801)	149,192
Animal control fees	8,250	8,250	6,212	(2,038)	6,651
Street repairs and paving service fees	27,500	27,500	2,605	(24,895)	30,199
Commissions	483,000	483,000	510,923	27,923	520,753
Other	96,800	96,800	90,533	(6,267)	141,571
<b>Total charges for services</b>	<b>1,316,250</b>	<b>1,316,250</b>	<b>1,377,590</b>	<b>61,340</b>	<b>1,431,639</b>
<b>Investment earnings</b>	<b>80,000</b>	<b>380,000</b>	<b>409,706</b>	<b>29,706</b>	<b>216,454</b>
<b>Contributions and donations</b>	<b>10,000</b>	<b>10,000</b>	<b>6,242</b>	<b>(3,758)</b>	<b>39,197</b>
<b>Miscellaneous revenues</b>					
Pipe and lumber sales	16,000	16,000	13,209	(2,791)	10,672
Rent	21,700	21,700	21,780	80	21,780
Miscellaneous	-	-	3,743	3,743	2,455
<b>Total miscellaneous revenues</b>	<b>37,700</b>	<b>37,700</b>	<b>38,732</b>	<b>1,032</b>	<b>34,907</b>
<b>Total Revenues</b>	<b>\$ 26,245,372</b>	<b>\$ 25,836,464</b>	<b>\$ 27,141,139</b>	<b>\$ 1,304,675</b>	<b>\$ 22,450,277</b>

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual (Continued)*  
**For the Year Ended June 30, 2007**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2006)*

	<b>2007</b>			<b>2006</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Expenditures</b>					
<b>Current</b>					
<b>General government</b>					
Elections and voter registration					
Personal services and benefits	\$ 140,746	\$ 137,896	\$ 131,039	\$ 6,857	\$ 98,265
Purchased and contracted services	21,270	24,120	21,732	2,388	14,510
Supplies	6,850	6,850	6,612	238	2,685
Total elections and voter registration	<u>168,866</u>	<u>168,866</u>	<u>159,383</u>	<u>9,483</u>	<u>115,460</u>
County administrator					
Personal services and benefits	141,093	141,093	133,967	7,126	140,062
Purchased and contracted services	7,675	7,675	4,528	3,147	6,523
Supplies	3,080	3,080	1,707	1,373	1,075
Total county administrator	<u>151,848</u>	<u>151,848</u>	<u>140,202</u>	<u>11,646</u>	<u>147,660</u>
Finance department					
Personal services and benefits	400,894	400,894	379,440	21,454	368,115
Purchased and contracted services	120,225	119,325	92,908	26,417	137,680
Supplies	14,250	16,315	14,205	2,110	8,558
Total finance department	<u>535,369</u>	<u>536,534</u>	<u>486,553</u>	<u>49,981</u>	<u>514,353</u>
Board of commissioners					
Personal services and benefits	95,978	94,978	68,634	26,344	83,055
Purchased and contracted services	133,500	273,385	212,336	61,049	101,771
Supplies	7,250	7,190	4,533	2,657	16,499
Total board of commissioners	<u>236,728</u>	<u>375,553</u>	<u>285,503</u>	<u>90,050</u>	<u>201,325</u>
County clerk					
Personal services and benefits	69,455	69,452	66,093	3,359	66,338
Purchased and contracted services	5,860	5,863	5,560	303	4,199
Supplies	2,200	2,200	2,087	113	2,263
Capital outlay	-	-	-	-	480
Total county clerk	<u>77,515</u>	<u>77,515</u>	<u>73,740</u>	<u>3,775</u>	<u>73,280</u>
Human resources					
Personal services and benefits	157,461	157,461	151,007	6,454	150,500
Purchased and contracted services	29,689	23,689	11,974	11,715	13,901
Supplies	19,375	25,375	19,288	6,087	14,527
Capital outlay	-	-	-	-	548
Total human resources	<u>\$ 206,525</u>	<u>\$ 206,525</u>	<u>\$ 182,269</u>	<u>\$ 24,256</u>	<u>\$ 179,476</u>

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual (Continued)*  
*For the Year Ended June 30, 2007*  
*(With Comparative Actual Amounts For the Year Ended June 30, 2006)*

	2007			2006	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Vehicle maintenance					
Personal services and benefits	\$ 374,968	\$ 373,068	\$ 335,428	\$ 37,640	\$ 298,586
Purchased and contracted services	16,600	11,700	9,354	2,346	9,594
Supplies	28,025	34,825	12,398	22,427	23,758
Capital outlay	-	-	-	-	4,925
Total vehicle maintenance	419,593	419,593	357,180	62,413	336,863
County attorney's office					
Personal services and benefits	104,507	104,507	99,926	4,581	100,130
Purchased and contracted services	4,375	4,375	2,414	1,961	2,369
Supplies	2,800	2,800	1,498	1,302	1,157
Capital outlay	-	-	-	-	500
Total county attorney's office	111,682	111,682	103,838	7,844	104,156
Information technology					
Personal services and benefits	124,433	124,433	107,127	17,306	101,826
Purchased and contracted services	47,905	47,405	27,144	20,261	15,598
Supplies	75,150	77,900	73,719	4,181	68,832
Total information technology	247,488	249,738	207,990	41,748	186,256
Tax commissioner					
Personal services and benefits	698,196	704,916	652,018	52,898	622,423
Purchased and contracted services	74,100	73,100	57,758	15,342	67,316
Supplies	10,400	11,400	6,243	5,157	8,221
Capital Outlay	21,573	21,573	19,158	2,415	-
Total tax commissioner	804,269	810,989	735,177	75,812	697,960
Tax appraiser/assessor					
Personal services and benefits	469,934	469,934	420,760	49,174	414,237
Purchased and contracted services	82,900	76,091	54,764	21,327	128,788
Supplies	14,450	21,259	11,963	9,296	22,697
Total appraiser/assessor	\$ 567,284	\$ 567,284	\$ 487,487	\$ 79,797	\$ 565,722

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual (Continued)*  
**For the Year Ended June 30, 2007**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2006)*

	<b>2007</b>			<b>2006</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
Intergovernmental					
Personal services and benefits	\$ 349,028	\$ 336,647	\$ 315,539	\$ 21,108	\$ 282,182
Purchased and contracted services	378,565	389,996	354,047	35,949	317,335
Supplies	25,000	29,950	21,030	8,920	6,250
Capital outlay	-	-	-	-	36,345
<b>Total intergovernmental</b>	<b>752,593</b>	<b>756,593</b>	<b>690,616</b>	<b>65,977</b>	<b>642,112</b>
Public buildings and grounds					
Personal services and benefits	183,792	176,322	150,180	26,142	111,833
Purchased and contracted services	153,900	152,260	132,751	19,509	101,488
Supplies	136,650	152,343	148,490	3,853	128,177
Capital outlay	19,000	19,000	18,837	163	8,461
<b>Total public buildings and grounds</b>	<b>493,342</b>	<b>499,925</b>	<b>450,258</b>	<b>49,667</b>	<b>349,959</b>
Geographic information system					
Personal services and benefits	64,633	64,633	28,974	35,659	-
Purchased and contracted services	72,200	60,000	31,778	28,222	-
Supplies	3,900	16,100	11,713	4,387	-
Capital outlay	21,500	21,500	19,508	1,992	-
<b>Total geographic information system</b>	<b>162,233</b>	<b>162,233</b>	<b>91,973</b>	<b>70,260</b>	<b>-</b>
<b>Total general government</b>	<b>4,935,335</b>	<b>5,094,878</b>	<b>4,452,169</b>	<b>642,709</b>	<b>4,114,582</b>
<b>Judicial</b>					
Probate court					
Personal services and benefits	308,797	315,517	305,369	10,148	287,120
Purchased and contracted services	14,600	14,600	10,293	4,307	13,172
Supplies	9,620	9,620	6,940	2,680	2,771
<b>Total probate court</b>	<b>333,017</b>	<b>339,737</b>	<b>322,602</b>	<b>17,135</b>	<b>303,063</b>
Juvenile court					
Personal services and benefits	385,990	365,095	359,151	5,944	340,864
Purchased and contracted services	95,605	116,500	100,700	15,800	89,136
Supplies	13,160	16,695	14,163	2,532	6,906
<b>Total juvenile court</b>	<b>\$ 494,755</b>	<b>\$ 498,290</b>	<b>\$ 474,014</b>	<b>\$ 24,276</b>	<b>\$ 436,906</b>



**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual (Continued)*  
*For the Year Ended June 30, 2007*  
*(With Comparative Actual Amounts For the Year Ended June 30, 2006)*

	2007			2006	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Superior court					
Personal services and benefits	\$ 142,797	\$ 142,797	\$ 136,764	\$ 6,033	\$ 117,337
Purchased and contracted services	378,950	378,950	196,390	182,560	111,660
Supplies	9,780	13,275	11,371	1,904	16,447
Total superior court	531,527	535,022	344,525	190,497	245,444
Magistrate court					
Personal services and benefits	437,187	446,040	403,101	42,939	389,786
Purchased and contracted services	31,300	29,300	23,945	5,355	21,235
Supplies	12,151	15,516	13,668	1,848	10,960
Capital outlay	-	-	-	-	7,000
Total magistrate court	480,638	490,856	440,714	50,142	428,981
Clerk of superior court					
Personal services and benefits	478,369	485,089	419,772	65,317	438,695
Purchased and contracted services	89,158	88,158	77,670	10,488	58,452
Supplies	40,132	44,182	37,780	6,402	33,178
Total clerk of superior court	607,659	617,429	535,222	82,207	530,325
District attorney					
Personal services and benefits	317,934	316,759	262,629	54,130	217,816
Purchased and contracted services	13,548	14,548	12,497	2,051	11,994
Supplies	7,825	9,365	8,449	916	8,647
Total district attorney	339,307	340,672	283,575	57,097	238,457
Public defender					
Purchased and contracted services	187,526	189,626	196,402	(6,776)	134,884
Supplies	12,400	11,800	3,992	7,808	9,131
Total public defender	199,926	201,426	200,394	1,032	144,015
<b>Total judicial</b>	<b>\$ 2,986,829</b>	<b>\$ 3,023,432</b>	<b>\$ 2,601,046</b>	<b>\$ 422,386</b>	<b>\$ 2,327,191</b>

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balances - Budget and Actual (Continued)**  
**For the Year Ended June 30, 2007**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2006)*

	<b>2007</b>			<b>2006</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Public safety</b>					
Coroner					
Personal services and benefits	\$ 26,843	\$ 26,843	\$ 24,372	\$ 2,471	\$ 25,205
Purchased and contracted services	17,655	16,380	15,855	525	12,419
Supplies	8,725	10,000	8,367	1,633	7,709
Total coroner	53,223	53,223	48,594	4,629	45,333
Sheriff enforcement					
Personal services and benefits	2,992,847	2,970,955	2,854,691	116,264	2,728,416
Purchased and contracted services	182,674	200,261	196,105	4,156	181,902
Supplies	352,190	368,915	352,248	16,667	304,188
Capital outlay	6,000	69,516	69,461	55	-
Total sheriff enforcement	3,533,711	3,609,647	3,472,505	137,142	3,214,506
Sheriff - jail					
Personal services and benefits	1,977,333	1,972,608	1,730,943	241,665	1,524,078
Purchased and contracted services	1,681,700	1,693,917	1,546,104	147,813	1,649,058
Supplies	199,445	226,943	224,311	2,632	189,167
Capital outlay	-	-	-	-	52,852
Total sheriff - jail	3,858,478	3,893,468	3,501,358	392,110	3,415,155
Emergency management					
Personal services and benefits	135,563	139,008	138,849	159	140,016
Purchased and contracted services	39,900	34,806	34,721	85	58,154
Supplies	21,327	22,802	21,929	873	32,739
Capital outlay	262,600	262,774	262,622	152	190,352
Total emergency management	459,390	459,390	458,121	1,269	421,261
Ambulance service	281,000	281,000	260,840	20,160	189,861
Animal control					
Personal services and benefits	162,933	159,908	120,863	39,045	80,967
Purchased and contracted services	19,200	16,875	14,408	2,467	10,306
Supplies	34,750	40,200	37,553	2,647	21,793
Capital outlay	23,000	22,900	22,477	423	27,144
Total animal control	239,883	239,883	195,301	44,582	140,210
<b>Total public safety</b>	<b>\$ 8,425,685</b>	<b>\$ 8,536,611</b>	<b>\$ 7,936,719</b>	<b>\$ 599,892</b>	<b>\$ 7,426,326</b>

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balances - Budget and Actual (Continued)**  
**For the Year Ended June 30, 2007**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2006)*

	<b>2007</b>			<b>2006</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Highways and streets</b>					
Personal services and benefits	\$ 1,915,608	\$ 1,915,608	\$ 1,596,026	\$ 319,582	\$ 1,509,894
Purchased and contracted services	118,650	118,376	99,323	19,053	74,524
Supplies	1,088,020	1,244,294	1,206,971	37,323	1,775,912
<b>Total highways and streets</b>	<b>3,122,278</b>	<b>3,278,278</b>	<b>2,902,320</b>	<b>375,958</b>	<b>3,360,330</b>
<b>Health and welfare</b>					
Health					
Board of Health	412,340	412,840	412,554	286	392,587
Highland Rivers Mental Health Center	-	-	-	-	40,000
Gordon County School Nurse Program	75,000	75,000	75,000	-	75,000
Total health	487,340	487,840	487,554	286	507,587
Welfare					
Coosa Valley Regional Service Development Corporation	3,600	3,600	3,600	-	3,600
Total welfare	3,600	3,600	3,600	-	3,600
Other					
Department of Family and Children Serv.	49,300	49,300	49,300	-	49,300
Voluntary Action Center	10,900	10,900	10,900	-	10,900
Commission on Children and Youth	3,000	3,000	3,000	-	3,000
Big Brother/Big Sister	2,000	2,000	2,000	-	2,000
Section 5311 Public Transportation	116,000	116,000	108,574	7,426	110,220
Winners Club	5,000	5,000	5,000	-	5,000
Cherokee Capital Fair Association	5,000	5,000	5,000	-	5,000
George Chambers Resource Center	5,000	14,687	14,361	326	19,984
Total other	196,200	205,887	198,135	7,752	205,404
<b>Total health and welfare</b>	<b>\$ 687,140</b>	<b>\$ 697,327</b>	<b>\$ 689,289</b>	<b>\$ 8,038</b>	<b>\$ 716,591</b>

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual (Continued)*  
**For the Year Ended June 30, 2007**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2006)*

	2007			2006	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
<b>Culture and recreation</b>					
Parks and recreation					
Personal services and benefits	\$ 479,654	\$ 479,654	\$ 383,140	\$ 96,514	\$ 301,344
Purchased and contracted services	210,799	212,624	164,480	48,144	99,874
Supplies	414,590	412,765	327,410	85,355	215,385
Capital outlay	10,000	10,000	9,723	277	115,700
<b>Total parks and recreation</b>	<b>1,115,043</b>	<b>1,115,043</b>	<b>884,753</b>	<b>230,290</b>	<b>732,303</b>
Senior center					
Personal services and benefits	67,131	67,131	58,090	9,041	58,680
Purchased and contracted services	10,915	10,815	8,639	2,176	7,930
Supplies	18,500	18,600	14,272	4,328	15,325
<b>Total senior center</b>	<b>96,546</b>	<b>96,546</b>	<b>81,001</b>	<b>15,545</b>	<b>81,935</b>
Gordon County library	232,774	232,774	198,466	34,308	169,066
Arts Council	3,500	3,500	3,500	-	3,500
City of Calhoun recreation department	309,514	309,514	309,514	-	300,499
Salacoa creek park	155,775	155,775	117,712	38,063	125,538
<b>Total culture and recreation</b>	<b>1,913,152</b>	<b>1,913,152</b>	<b>1,594,946</b>	<b>318,206</b>	<b>1,412,841</b>
<b>Conservation</b>					
County extension service					
Personal services and benefits	100,325	100,325	93,931	6,394	87,213
Purchased and contracted services	9,470	11,040	10,537	503	13,398
Supplies	16,595	15,025	13,095	1,930	15,074
<b>Total county extension service</b>	<b>126,390</b>	<b>126,390</b>	<b>117,563</b>	<b>8,827</b>	<b>115,685</b>
Other					
Timber protection	4,066	4,066	4,066	-	4,492
Fish and game	900	900	459	441	617
Livestock pavilion	9,800	9,800	7,163	2,637	6,815
Area soil conservation service	3,600	3,600	3,600	-	3,600
<b>Total other</b>	<b>18,366</b>	<b>18,366</b>	<b>15,288</b>	<b>3,078</b>	<b>15,524</b>
<b>Total Conservation</b>	<b>\$ 144,756</b>	<b>\$ 144,756</b>	<b>\$ 132,851</b>	<b>\$ 11,905</b>	<b>\$ 131,209</b>

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual (Continued)*  
**For the Year Ended June 30, 2007**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2006)*

	2007			2006	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
<b>Economic development</b>					
Airport Authority	\$ 137,866	\$ 137,866	\$ 137,866	\$ -	\$ 141,467
<b>Total economic development</b>	137,866	137,866	137,866	-	141,467
<b>Planning and zoning</b>					
Building and planning					
Personal services and benefits	228,779	223,279	210,899	12,380	208,753
Purchased and contracted services	52,305	53,284	49,907	3,377	17,949
Supplies	18,537	24,223	14,184	10,039	10,076
Total building and planning	299,621	300,786	274,990	25,796	236,778
Planning commission					
Purchased and contracted services	11,275	11,125	7,689	3,436	8,346
Supplies	700	850	364	486	47
Total planning commission	11,975	11,975	8,053	3,922	8,393
Historic preservation commission					
Purchased and contracted services	11,075	11,075	3,775	7,300	-
Supplies	1,100	1,100	398	702	-
Total historic preservation commission	12,175	12,175	4,173	8,002	-
Ordinance enforcement					
Personal services and benefits	58,786	58,786	54,748	4,038	55,678
Purchased and contracted services	3,005	2,635	2,481	154	3,279
Supplies	4,100	4,470	3,300	1,170	2,247
Capital Outlay	18,000	21,868	21,868	-	-
Total ordinance enforcement	83,891	87,759	82,397	5,362	61,204
<b>Total planning and zoning</b>	\$ 407,662	\$ 412,695	\$ 369,613	\$ 43,082	\$ 306,375

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balances - Budget and Actual (Continued)**  
**For the Year Ended June 30, 2007**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2006)*

	<b>2007</b>			<b>2006</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Debt service</b>					
Principal	\$ 856,550	\$ 1,119,350	\$ 1,116,241	\$ 3,109	\$ 815,597
Interest and fiscal charges	167,291	167,291	163,469	3,822	208,698
<b>Total debt service</b>	<u>1,023,841</u>	<u>1,286,641</u>	<u>1,279,710</u>	<u>6,931</u>	<u>1,024,295</u>
<b>Total Expenditures</b>	<u>23,784,544</u>	<u>24,525,636</u>	<u>22,096,529</u>	<u>2,429,107</u>	<u>20,961,207</u>
<b>Excess of Revenues Over Expenditures</b>	<u>2,460,828</u>	<u>1,310,828</u>	<u>5,044,610</u>	<u>3,733,782</u>	<u>1,489,070</u>
<b>Other Financing Sources (Uses)</b>					
Transfers in					
Enterprise funds	125,000	125,000	125,000	-	-
Special revenue funds	165,850	165,850	165,850	-	160,000
Capital projects fund	600,000	600,000	537,914	(62,086)	833,172
Transfers out					
Special revenue funds	(3,366,678)	(2,216,678)	(1,812,884)	403,794	(1,698,668)
Sale of capital assets	15,000	15,000	12,597	(2,403)	36,348
<b>Total Other Financing Sources (Uses)</b>	<u>(2,460,828)</u>	<u>(1,310,828)</u>	<u>(971,523)</u>	<u>339,305</u>	<u>(669,148)</u>
<b>Net Change in Fund Balance</b>	<u>\$ -</u>	<u>\$ -</u>	4,073,087	<u>\$ 4,073,087</u>	819,922
<b>Fund Balance Beginning of Year</b>			<u>8,227,629</u>		<u>7,407,707</u>
<b>Fund Balance End of Year</b>			<u>\$ 12,300,716</u>		<u>\$ 8,227,629</u>

**Gordon County, Georgia**  
**Fire Fund**  
**Comparative Balance Sheets**  
**June 30, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 1,033	\$ 3,597
Intergovernmental receivable	1,530,684	1,455,697
Prepaid items	11,243	-
<b>Total Assets</b>	<u>\$ 1,542,960</u>	<u>\$ 1,459,294</u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 153,111	\$ 17,297
Accrued salaries	36,616	38,865
Interfund payable	220,756	353,718
<b>Total Liabilities</b>	<u>410,483</u>	<u>409,880</u>
<b>Fund Balances</b>		
Reserved for prepaid items	11,243	-
Unreserved, undesignated	1,121,234	1,049,414
<b>Total Fund Balances</b>	<u>1,132,477</u>	<u>1,049,414</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 1,542,960</u>	<u>\$ 1,459,294</u>

**Gordon County, Georgia**  
**Fire Fund**  
*Comparative Statements of Revenues, Expenditures and*  
*Changes in Fund Balances*  
*For the Years Ended June 30, 2007 and 2006*

	<u>2007</u>	<u>2006</u>
<b>Revenues</b>		
Taxes	\$ 1,530,684	\$ 1,455,697
Licenses and permits	55,822	30,855
Intergovernmental	-	129,364
Charges for services	52	10
Investment earnings	3,480	17,308
Contributions and donations	-	8,000
<b>Total Revenues</b>	<u>1,590,038</u>	<u>1,641,234</u>
<b>Expenditures</b>		
<b>Current</b>		
Public safety		
Personal services and benefits	1,633,330	1,561,141
Purchased and contracted services	263,364	229,947
Supplies	294,583	324,049
<b>Capital Outlay</b>	587,471	317,384
<b>Debt Service</b>		
Principal retirement	54,508	52,673
Interest and fiscal charges	9,773	11,608
<b>Total Expenditures</b>	<u>2,843,029</u>	<u>2,496,802</u>
<b>(Deficiency) of Revenues (Under) Expenditures</b>	(1,252,991)	(855,568)
<b>Other Financing Sources</b>		
Transfers in	1,336,054	825,857
<b>Net Change in Fund Balances</b>	83,063	(29,711)
<b>Fund Balances Beginning of Year</b>	<u>1,049,414</u>	<u>1,079,125</u>
<b>Fund Balances End of Year</b>	<u>\$ 1,132,477</u>	<u>\$ 1,049,414</u>



**Gordon County, Georgia**  
**Fire Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
*For the Year Ended June 30, 2007*  
*(With Comparative Actual Amounts for the Year Ended June 30, 2006)*

	<b>2007</b>			<b>2006</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Revenues</b>					
Taxes	\$ 1,390,000	\$ 1,405,241	\$ 1,530,684	\$ 125,443	\$ 1,455,697
Licenses and permits	28,000	28,000	55,822	27,822	30,855
Intergovernmental	-	57,715	-	(57,715)	129,364
Charges for services	-	52	52	-	10
Investment earnings	5,000	5,000	3,480	(1,520)	17,308
Contributions and donations	3,500	3,500	-	(3,500)	8,000
<b>Total Revenues</b>	<u>1,426,500</u>	<u>1,499,508</u>	<u>1,590,038</u>	<u>90,530</u>	<u>1,641,234</u>
<b>Expenditures</b>					
<b>Current</b>					
Public safety					
Personal services and benefits	1,743,438	1,743,438	1,633,330	110,108	1,561,141
Purchased and contracted services	285,713	283,713	263,364	20,349	229,947
Supplies	320,420	307,218	294,583	12,635	324,049
<b>Capital Outlay</b>	348,700	1,188,185	587,471	600,714	317,384
<b>Debt Service</b>					
Principal retirement	54,509	54,509	54,508	1	52,673
Interest and fiscal charges	9,774	9,774	9,773	1	11,608
<b>Total Expenditures</b>	<u>2,762,554</u>	<u>3,586,837</u>	<u>2,843,029</u>	<u>743,808</u>	<u>2,496,802</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(1,336,054)	(2,087,329)	(1,252,991)	834,338	(855,568)
<b>Other Financing Sources</b>					
Transfers in	1,336,054	1,336,054	1,336,054	-	825,857
<b>Total Other Financing Sources</b>	<u>1,336,054</u>	<u>1,336,054</u>	<u>1,336,054</u>	<u>-</u>	<u>825,857</u>
<b>Net Change in Fund Balances</b>	<u>\$ -</u>	<u>\$ (751,275)</u>	83,063	<u>\$ 834,338</u>	(29,711)
<b>Fund Balances Beginning of Year</b>			<u>1,049,414</u>		<u>1,079,125</u>
<b>Fund Balances End of Year</b>			<u>\$ 1,132,477</u>		<u>\$ 1,049,414</u>

**Gordon County, Georgia**  
**2005 SPLOST Projects Fund**  
**Comparative Balance Sheets**  
**June 30, 2007 and 2006**

	<b>2007</b>	<b>2006</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 7,211,697	\$ 787,066
Sales taxes receivable	1,492,265	1,555,410
Restricted assets:		
Cash and cash equivalents	21,291,400	23,021,732
<b>Total Assets</b>	<b>\$ 29,995,362</b>	<b>\$ 25,364,208</b>
 <b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 1,659,955	\$ 52,722
Interfund payable	12,202	-
<b>Total Liabilities</b>	1,672,157	52,722
<b>Fund Balances</b>		
Reserved for capital projects	28,323,205	25,311,486
<b>Total Fund Balances</b>	28,323,205	25,311,486
<b>Total Liabilities and Fund Balances</b>	<b>\$ 29,995,362</b>	<b>\$ 25,364,208</b>

**Gordon County, Georgia**  
**2005 SPLOST Projects Fund**  
*Comparative Statements of Revenues, Expenditures and*  
*Changes in Fund Balances*  
**For the Years Ended June 30, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
<b>Revenues</b>		
Taxes	\$ 9,121,192	\$ 2,341,386
Investment earnings	1,398,423	360,941
<b>Total Revenues</b>	<u>10,519,615</u>	<u>2,702,327</u>
<b>Expenditures</b>		
<b>Capital Outlay</b>	5,906,745	98,915
<b>Debt Service</b>		
Debt issuance costs	-	352,758
Interest and fiscal charges	1,063,237	4,676
<b>Total Expenditures</b>	<u>6,969,982</u>	<u>456,349</u>
<b>Excess of Revenues Over Expenditures</b>	<u>3,549,633</u>	<u>2,245,978</u>
<b>Other Financing Sources (Uses)</b>		
Transfers out	(537,914)	-
Inception of capital lease	-	22,305,000
Premium on debt issued	-	760,508
<b>Total Other Financing Sources (Uses)</b>	<u>(537,914)</u>	<u>23,065,508</u>
<b>Net Change in Fund Balances</b>	3,011,719	25,311,486
<b>Fund Balances Beginning of Year</b>	<u>25,311,486</u>	<u>-</u>
<b>Fund Balances End of Year</b>	<u>\$ 28,323,205</u>	<u>\$ 25,311,486</u>

**Gordon County, Georgia**  
**2005 SPLOST PROJECTS FUND**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
*For the Year Ended June 30, 2007*  
*(With Comparative Actual Amounts for the Year Ended June 30, 2006)*

	<b>2007</b>			<b>2006</b>	
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Revenues</b>					
Taxes	\$ 8,400,000	\$ 8,400,000	\$ 9,121,192	\$ 721,192	\$ 2,341,386
Investment earnings	30,000	1,381,760	1,398,423	16,663	360,941
<b>Total Revenues</b>	<u>8,430,000</u>	<u>9,781,760</u>	<u>10,519,615</u>	<u>737,855</u>	<u>2,702,327</u>
<b>Expenditures</b>					
<b>Capital Outlay</b>	7,411,149	6,920,424	5,906,745	1,013,679	98,915
<b>Debt Service</b>					
Debt issuance costs	-	-	-	-	352,758
Interest and fiscal charges	572,513	1,063,238	1,063,237	1	4,676
<b>Total Expenditures</b>	<u>7,983,662</u>	<u>7,983,662</u>	<u>6,969,982</u>	<u>1,013,680</u>	<u>456,349</u>
<b>Excess of Revenues Over Expenditures</b>	<u>446,338</u>	<u>1,798,098</u>	<u>3,549,633</u>	<u>1,751,535</u>	<u>2,245,978</u>
<b>Other Financing Sources (Uses)</b>					
Transfers out	(600,000)	(600,000)	(537,914)	62,086	-
Inception of capital lease	-	-	-	-	22,305,000
Premium on debt issued	-	-	-	-	760,508
<b>Total Other Financing Sources (Uses)</b>	<u>(600,000)</u>	<u>(600,000)</u>	<u>(537,914)</u>	<u>62,086</u>	<u>23,065,508</u>
<b>Net Change in Fund Balances</b>	<u>\$ (153,662)</u>	<u>\$ 1,198,098</u>	<u>3,011,719</u>	<u>\$ 1,813,621</u>	<u>25,311,486</u>
<b>Fund Balances Beginning of Year</b>			<u>25,311,486</u>		<u>-</u>
<b>Fund Balances End of Year</b>			<u>\$ 28,323,205</u>		<u>\$ 25,311,486</u>

**Gordon County, Georgia**  
**Recreation Projects Fund**  
**Comparative Balance Sheets**  
**June 30, 2007 and 2006**

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	<u>2007</u>	<u>2006</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 2,647,135	\$ 3,728,136
Interfund receivables	28,881	23,730
<b>Total Assets</b>	<u>\$ 2,676,016</u>	<u>\$ 3,751,866</u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 57,026	\$ 128,993
<b>Total Liabilities</b>	<u>57,026</u>	<u>128,993</u>
<b>Fund Balances</b>		
Reserved for capital projects	<u>2,618,990</u>	<u>3,622,873</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 2,676,016</u>	<u>\$ 3,751,866</u>

**Gordon County, Georgia**  
**Recreation Projects Fund**  
*Comparative Statements of Revenues, Expenditures and*  
*Changes in Fund Balances*  
**For the Years Ended June 30, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
<b>Revenues</b>		
Taxes	\$ -	\$ 3,368,835
Intergovernmental	36,452	233,891
Investment earnings	170,282	214,434
<b>Total Revenues</b>	<u>206,734</u>	<u>3,817,160</u>
<b>Expenditures</b>		
<b>Capital Outlay</b>	1,013,367	8,699,042
<b>Debt Service</b>		
Principal	153,041	2,257,484
Interest	44,209	65,326
<b>Total Expenditures</b>	<u>1,210,617</u>	<u>11,021,852</u>
<b>(Deficiency) of Revenues (Under) Expenditures</b>	(1,003,883)	(7,204,692)
<b>Other Financing Sources</b>		
Inception of capital lease	-	1,055,495
<b>Net Change in Fund Balances</b>	(1,003,883)	(6,149,197)
<b>Fund Balances Beginning of Year</b>	<u>3,622,873</u>	<u>9,772,070</u>
<b>Fund Balances End of Year</b>	<u>\$ 2,618,990</u>	<u>\$ 3,622,873</u>

**Gordon County, Georgia**  
**Recreation Projects Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
*For the Year Ended June 30, 2007*  
*(With Comparative Actual Amounts for the Year Ended June 30, 2006)*

	<u>2007</u>			<u>2006</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,368,835
Intergovernmental	-	36,452	36,452	-	233,891
Investment earnings	75,000	75,000	170,282	95,282	214,434
<b>Total Revenues</b>	<u>75,000</u>	<u>111,452</u>	<u>206,734</u>	<u>95,282</u>	<u>3,817,160</u>
<b>Expenditures</b>					
<b>Capital Outlay</b>	2,914,127	2,950,579	1,013,367	1,937,212	8,699,042
<b>Debt Service</b>					
Principal	156,522	156,522	153,041	3,481	2,257,484
Interest	44,480	44,480	44,209	271	65,326
<b>Total Expenditures</b>	<u>3,115,129</u>	<u>3,151,581</u>	<u>1,210,617</u>	<u>1,940,964</u>	<u>11,021,852</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(3,040,129)	(3,040,129)	(1,003,883)	2,036,246	(7,204,692)
<b>Other Financing Sources</b>					
Inception of capital lease	-	-	-	-	1,055,495
<b>Net Change in Fund Balances</b>	<u>\$ (3,040,129)</u>	<u>\$ (3,040,129)</u>	(1,003,883)	<u>\$ 2,036,246</u>	(6,149,197)
<b>Fund Balances Beginning of Year</b>			<u>3,622,873</u>		<u>9,772,070</u>
<b>Fund Balances End of Year</b>			<u>\$ 2,618,990</u>		<u>\$ 3,622,873</u>

**Gordon County, Georgia**  
**Road Projects Fund**  
**Comparative Balance Sheets**  
**June 30, 2007 and 2006**

	<b>2007</b>	<b>2006</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 1,771,716	\$ 4,770,622
Intergovernmental receivable	30,905	-
<b>Total Assets</b>	<b>\$ 1,802,621</b>	<b>\$ 4,770,622</b>
 <b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 124,677	\$ 350,418
Interfund payable	-	407,795
<b>Total Liabilities</b>	124,677	758,213
 <b>Fund Balances</b>		
Reserved for capital projects	1,677,944	4,012,409
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,802,621</b>	<b>\$ 4,770,622</b>



**Gordon County, Georgia**  
**Road Projects Fund**  
*Comparative Statements of Revenues, Expenditures and*  
*Changes in Fund Balances*  
*For the Years Ended June 30, 2007 and 2006*

	<u>2007</u>	<u>2006</u>
<b>Revenues</b>		
Taxes	\$ -	\$ 3,368,835
Intergovernmental	699,841	244,924
Investment earnings	167,125	198,100
<b>Total Revenues</b>	<u>866,966</u>	<u>3,811,859</u>
<b>Expenditures</b>		
<b>Capital Outlay</b>	<u>3,201,431</u>	<u>2,638,345</u>
<b>Excess (Deficiency) of Revenues</b>		
<b>Over (Under) Expenditures</b>	(2,334,465)	1,173,514
<b>Other Financing (Uses)</b>		
Transfer out	<u>-</u>	<u>(833,172)</u>
<b>Net Change in Fund Balance</b>	(2,334,465)	340,342
<b>Fund Balances Beginning of Year</b>	<u>4,012,409</u>	<u>3,672,067</u>
<b>Fund Balances End of Year</b>	<u>\$ 1,677,944</u>	<u>\$ 4,012,409</u>

**Gordon County, Georgia**  
**Road Projects Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
*For the Year Ended June 30, 2007*  
*(With Comparative Actual Amounts for the Year Ended June 30, 2006)*

	<u>2007</u>			<u>2006</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,368,835
Intergovernmental	800,000	800,000	699,841	(100,159)	244,924
Investment earnings	50,000	50,000	167,125	117,125	198,100
<b>Total Revenues</b>	<u>850,000</u>	<u>850,000</u>	<u>866,966</u>	<u>16,966</u>	<u>3,811,859</u>
<b>Expenditures</b>					
<b>Capital Outlay</b>	<u>7,170,000</u>	<u>5,020,000</u>	<u>3,201,431</u>	<u>1,818,569</u>	<u>2,638,345</u>
<b>Total Expenditures</b>	<u>7,170,000</u>	<u>5,020,000</u>	<u>3,201,431</u>	<u>1,818,569</u>	<u>2,638,345</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(6,320,000)	(4,170,000)	(2,334,465)	1,835,535	1,173,514
<b>Other Financing Sources (Uses)</b>					
Transfers in	2,150,000	-	-	-	-
Transfers out	-	-	-	-	(833,172)
<b>Net Change in Fund Balances</b>	<u>\$ (4,170,000)</u>	<u>\$ (4,170,000)</u>	(2,334,465)	<u>\$ 1,835,535</u>	340,342
<b>Fund Balances Beginning of Year</b>			<u>4,012,409</u>		<u>3,672,067</u>
<b>Fund Balances End of Year</b>			<u>\$ 1,677,944</u>		<u>\$ 4,012,409</u>

**Gordon County, Georgia**  
**Solid Waste Management Fund**  
*Comparative Statements of Net Assets*  
*June 30, 2007 and 2006*

	<u>2007</u>	<u>2006</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 5,295,788	\$ 4,680,529
Accounts receivable	371,367	75,948
<b>Total Current Assets</b>	<u>5,667,155</u>	<u>4,756,477</u>
<b>Noncurrent Assets</b>		
<b>Capital Assets</b>		
Land	600,746	600,746
Depreciable, net	7,816,845	10,158,335
<b>Total Noncurrent Assets</b>	<u>8,417,591</u>	<u>10,759,081</u>
<b>Total Assets</b>	<u>14,084,746</u>	<u>15,515,558</u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts payable	3,293	10,036
Closure care payable	3,850	-
<b>Total Current Liabilities</b>	<u>7,143</u>	<u>10,036</u>
<b>Long-Term Liabilities</b>		
Closure and post-closure care payable (net of current portion)	<u>2,783,435</u>	<u>2,153,880</u>
<b>Total Liabilities</b>	<u>2,790,578</u>	<u>2,163,916</u>
<b>Net Assets</b>		
Invested in capital assets	8,417,591	10,759,081
Unrestricted	<u>2,876,577</u>	<u>2,592,561</u>
<b>Total Net Assets</b>	<u>\$ 11,294,168</u>	<u>\$ 13,351,642</u>

**Gordon County, Georgia**  
**Solid Waste Management Fund**  
*Comparative Statements of Revenues,  
Expenses and Changes in Fund Net Assets*  
**For the Years Ended June 30, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
<b>Operating Revenues</b>		
Charges for services	\$ 825,156	\$ 949,687
Miscellaneous	6,138	-
<b>Total Operating Revenues</b>	<u>831,294</u>	<u>949,687</u>
<b>Operating Expenses</b>		
<b>Landfill Operations</b>		
Personal services and benefits	-	336,051
Purchased and contracted services	37,625	128,519
Supplies	3,718	84,593
Miscellaneous	7,127	44,093
<b>Total Landfill Operations</b>	<u>48,470</u>	<u>593,256</u>
<b>Compactor Sites</b>		
Personal services and benefits	-	176,746
Purchased and contracted services	5,100	9,452
Supplies	-	8,881
<b>Total Compactor Sites</b>	<u>5,100</u>	<u>195,079</u>
<b>Recycling and Education</b>		
Personal services and benefits	-	62,066
Purchased and contracted services	-	6,099
Supplies	-	8,113
<b>Total Recycling and Education</b>	<u>-</u>	<u>76,278</u>
<b>Unclassified</b>		
Closure	359,962	79,020
Post closure	273,443	93,965
Depreciation	361,358	423,278
Depletion	1,980,133	349,435
<b>Total Unclassified</b>	<u>2,974,896</u>	<u>945,698</u>
<b>Total Operating Expenses</b>	<u>3,028,466</u>	<u>1,810,311</u>
<b>Operating (Loss)</b>	<u>\$ (2,197,172)</u>	<u>\$ (860,624)</u>

**Gordon County, Georgia**  
**Solid Waste Management Fund**  
**Comparative Statements of Revenues,**  
**Expenses and Changes in Fund Net Assets (Continued)**  
**For the Years Ended June 30, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
<b>Non-Operating Revenues</b>		
Investment earnings	\$ 264,698	\$ 196,151
<b>(Loss) Before Transfers Out</b>	(1,932,474)	(664,473)
Transfers out	(125,000)	-
<b>Change in Net Assets</b>	(2,057,474)	(664,473)
<b>Net Assets Beginning of Year</b>	13,351,642	14,016,115
<b>Net Assets End of Year</b>	<u>\$ 11,294,168</u>	<u>\$ 13,351,642</u>

**Gordon County, Georgia**  
**Solid Waste Management Fund**  
**Comparative Statements of Cash Flows**  
**For the Years Ended June 30, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>		
<b>Cash Flows from Operating Activities</b>		
Cash received from customers	\$ 535,874	\$ 936,085
Cash payments to employees for services and benefits	-	(640,502)
Cash payments for goods and services	(60,313)	(292,336)
<b>Net Cash Provided by Operating Activities</b>	<u>475,561</u>	<u>3,247</u>
<b>Cash Flows from Noncapital Financing Activities</b>		
Interfund receivable receipts	-	85,000
Interfund loans repayments	-	(20,226)
Transfers out	(125,000)	-
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<u>(125,000)</u>	<u>64,774</u>
<b>Cash Flows from Investing Activities</b>		
Investment earnings	264,698	196,151
<b>Net Cash Provided by Investing Activities</b>	<u>264,698</u>	<u>196,151</u>
<b>Net Increase in Cash and Cash Equivalents</b>	615,259	264,172
<b>Cash and Cash Equivalents Beginning of Year</b>	<u>4,680,529</u>	<u>4,416,357</u>
<b>Cash and Cash Equivalents End of Year</b>	<u>\$ 5,295,788</u>	<u>\$ 4,680,529</u>

**Gordon County, Georgia**  
**Solid Waste Management Fund**  
*Comparative Statements of Cash Flows (Continued)*  
*For the Years Ended June 30, 2007 and 2006*

	<u>2007</u>	<u>2006</u>
<b>Reconciliation of Operating (Loss) to Net Cash Provided by Operating Activities</b>		
<b>Operating (Loss)</b>	\$ (2,197,172)	\$ (860,624)
<b>Adjustments</b>		
Depreciation	361,358	423,278
Depletion	1,980,133	349,435
<b>(Increase) Decrease in Assets</b>		
Accounts receivable	(295,420)	(13,601)
<b>Increase (Decrease) in Liabilities</b>		
Accounts payable	(6,743)	(2,587)
Accrued wages	-	(30,987)
Compensated absences payable	-	(34,652)
Closure and post closure care	633,405	172,985
<b>Net Cash Provided by Operating Activities</b>	<u>\$ 475,561</u>	<u>\$ 3,247</u>

**Gordon County, Georgia**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2007**

	<b>Emergency Telephone System</b>	<b>Supplemental Juvenile Services</b>	<b>Drug Abuse</b>	<b>Crime Victims Assistance</b>	<b>Hotel/Motel Taxes</b>	<b>Jail Maintenance and Construction</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b>Assets</b>							
Cash and cash equivalents	\$ 212,412	\$ 18,461	\$ 345,247	\$ 221,647	\$ -	\$ 28,568	\$ 826,335
Receivables							
Accounts	89,860	-	-	-	-	-	89,860
Intergovernmental	-	-	158	6,277	5,427	3,686	15,548
<b>Total Assets</b>	<b>\$ 302,272</b>	<b>\$ 18,461</b>	<b>\$ 345,405</b>	<b>\$ 227,924</b>	<b>\$ 5,427</b>	<b>\$ 32,254</b>	<b>\$ 931,743</b>
<b>Liabilities and Fund Balances</b>							
<b>Liabilities</b>							
Accounts payable	\$ 17,904	\$ -	\$ 4,609	\$ -	\$ 5,427	\$ -	\$ 27,940
Accrued expenditures	17,881	-	-	1,206	-	-	19,087
<b>Total Liabilities</b>	35,785	-	4,609	1,206	5,427	-	47,027
<b>Fund Balances</b>							
Unreserved, undesignated	266,487	18,461	340,796	226,718	-	32,254	884,716
<b>Total Liabilities and Fund Balances</b>	<b>\$ 302,272</b>	<b>\$ 18,461</b>	<b>\$ 345,405</b>	<b>\$ 227,924</b>	<b>\$ 5,427</b>	<b>\$ 32,254</b>	<b>\$ 931,743</b>



**Gordon County, Georgia**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2007**

	Emergency Telephone System	Supplemental Juvenile Services	Drug Abuse	Condemnation	Crime Victims Assistance	Hotel/Motel Taxes	Jail Maintenance and Construction	Total Nonmajor Special Revenue Funds
<b>Revenues</b>								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,681	\$ -	\$ 37,681
Intergovernmental	146,255	-	-	-	-	-	-	146,255
Charges for services	714,501	-	-	-	-	-	-	714,501
Fines and forfeitures	-	2,252	68,063	-	96,648	-	175,489	342,452
Investment earnings	1,239	1,060	17,197	-	10,820	-	3,008	33,324
<b>Total Revenues</b>	<b>861,995</b>	<b>3,312</b>	<b>85,260</b>	<b>-</b>	<b>107,468</b>	<b>37,681</b>	<b>178,497</b>	<b>1,274,213</b>
<b>Expenditures</b>								
<b>Current</b>								
Judicial	-	4,883	56,981	-	88,458	-	-	150,322
Public safety	1,214,185	-	-	290	-	-	18	1,214,493
Economic development	-	-	-	-	-	37,681	-	37,681
<b>Capital Outlay</b>	25,000	-	-	-	-	-	-	25,000
<b>Debt Service</b>								
Principal retirement	43,171	-	-	-	-	-	-	43,171
Interest and fiscal charges	2,177	-	-	-	-	-	-	2,177
<b>Total Expenditures</b>	<b>1,284,533</b>	<b>4,883</b>	<b>56,981</b>	<b>290</b>	<b>88,458</b>	<b>37,681</b>	<b>18</b>	<b>1,472,844</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(422,538)</b>	<b>(1,571)</b>	<b>28,279</b>	<b>(290)</b>	<b>19,010</b>	<b>-</b>	<b>178,479</b>	<b>(198,631)</b>
<b>Other Financing Sources (Uses)</b>								
Transfers in	476,830	-	-	-	-	-	-	476,830
Transfers out	-	-	-	-	-	-	(165,850)	(165,850)
<b>Total Other Financing Sources (Uses)</b>	<b>476,830</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(165,850)</b>	<b>310,980</b>
<b>Net Change in Fund Balances</b>	<b>54,292</b>	<b>(1,571)</b>	<b>28,279</b>	<b>(290)</b>	<b>19,010</b>	<b>-</b>	<b>12,629</b>	<b>112,349</b>
<b>Fund Balances Beginning of Year</b>	<b>212,195</b>	<b>20,032</b>	<b>312,517</b>	<b>290</b>	<b>207,708</b>	<b>-</b>	<b>19,625</b>	<b>772,367</b>
<b>Fund Balances End of Year</b>	<b>\$ 266,487</b>	<b>\$ 18,461</b>	<b>\$ 340,796</b>	<b>\$ -</b>	<b>\$ 226,718</b>	<b>\$ -</b>	<b>\$ 32,254</b>	<b>\$ 884,716</b>

**Gordon County, Georgia**  
**Emergency Telephone System Fund**  
**Comparative Balance Sheets**  
**June 30, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 212,412	\$ 71,628
Receivables		
Accounts	89,860	178,500
Intergovernmental	-	31,616
Interfund	-	35,189
<b>Total Assets</b>	<u>\$ 302,272</u>	<u>\$ 316,933</u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 17,904	\$ 83,987
Accrued expenditures	17,881	20,751
<b>Total Liabilities</b>	35,785	104,738
<b>Fund Balances</b>		
Unreserved, undesignated	266,487	212,195
<b>Total Liabilities and Fund Balances</b>	<u>\$ 302,272</u>	<u>\$ 316,933</u>

**Gordon County, Georgia**  
**Emergency Telephone System Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2007**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2006)*

	<u>2007</u>			<u>2006</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
<b>Revenues</b>					
Intergovernmental	\$ 126,822	\$ 126,822	\$ 146,255	\$ 19,433	\$ -
Charges for services	480,100	480,100	714,501	234,401	562,051
Investment earnings	-	1,230	1,239	9	2
<b>Total Revenues</b>	<u>606,922</u>	<u>608,152</u>	<u>861,995</u>	<u>253,843</u>	<u>562,053</u>
<b>Expenditures</b>					
<b>Current</b>					
Public safety					
Personal services and benefits	1,179,639	1,179,639	1,023,144	156,495	850,337
Purchased and contracted services	198,574	200,184	167,541	32,643	145,467
Supplies	38,984	38,604	23,500	15,104	33,269
<b>Capital Outlay</b>	25,000	25,000	25,000	-	126,594
<b>Debt Service</b>					
Principal retirement	43,171	43,171	43,171	-	65,659
Interest and fiscal charges	2,178	2,178	2,177	1	7,154
<b>Total Expenditures</b>	<u>1,487,546</u>	<u>1,488,776</u>	<u>1,284,533</u>	<u>204,243</u>	<u>1,228,480</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(880,624)	(880,624)	(422,538)	458,086	(666,427)
<b>Other Financing Sources</b>					
Transfers in	880,624	880,624	476,830	(403,794)	872,811
<b>Net Change in Fund Balances</b>	<u>\$ -</u>	<u>\$ -</u>	54,292	<u>\$ 54,292</u>	206,384
<b>Fund Balances Beginning of Year</b>			<u>212,195</u>		<u>5,811</u>
<b>Fund Balances End of Year</b>			<u>\$ 266,487</u>		<u>\$ 212,195</u>

**Gordon County, Georgia**  
*Supplemental Juvenile Services Fund*  
*Comparative Balance Sheets*  
*June 30, 2007 and 2006*

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	<u>2007</u>	<u>2006</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 18,461	\$ 20,032
<b>Fund Balances</b>		
Unreserved, undesignated	<u>\$ 18,461</u>	<u>\$ 20,032</u>

**Gordon County, Georgia**  
**Supplemental Juvenile Services Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2007**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2006)*

	<u>2007</u>				<u>2006</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
<b>Revenues</b>					
Fines and forfeitures	\$ 3,500	\$ 3,500	\$ 2,252	\$ (1,248)	\$ 2,080
Investment earnings	450	450	1,060	610	790
<b>Total Revenues</b>	<u>3,950</u>	<u>3,950</u>	<u>3,312</u>	<u>(638)</u>	<u>2,870</u>
<b>Expenditures</b>					
<b>Current</b>					
Judicial					
Purchased and contracted services	18,320	18,320	4,883	13,437	1,381
<b>Total Expenditures</b>	<u>18,320</u>	<u>18,320</u>	<u>4,883</u>	<u>13,437</u>	<u>1,381</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ (14,370)</u>	<u>\$ (14,370)</u>	\$ (1,571)	<u>\$ 12,799</u>	\$ 1,489
<b>Fund Balances Beginning of Year</b>			<u>20,032</u>		<u>18,543</u>
<b>Fund Balances End of Year</b>			<u>\$ 18,461</u>		<u>\$ 20,032</u>

**Gordon County, Georgia**  
*Drug Abuse Treatment Education Fund*  
*Comparative Balance Sheets*  
*June 30, 2007 and 2006*

	<b>2007</b>	<b>2006</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 345,247	\$ 316,608
Intergovernmental receivables	158	974
<b>Total Assets</b>	<b>\$ 345,405</b>	<b>\$ 317,582</b>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 4,609	\$ 5,065
<b>Fund Balances</b>		
Unreserved, undesignated	340,796	312,517
<b>Total Liabilities and Fund Balances</b>	<b>\$ 345,405</b>	<b>\$ 317,582</b>

**Gordon County, Georgia**  
**Drug Abuse Treatment Education Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2007**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2006)*

	<u>2007</u>				<u>2006</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
<b>Revenues</b>					
Fines and forfeitures	\$ 46,000	\$ 46,000	\$ 68,063	\$ 22,063	\$ 51,714
Investment earnings	6,500	6,500	17,197	10,697	12,815
<b>Total Revenues</b>	<u>52,500</u>	<u>52,500</u>	<u>85,260</u>	<u>32,760</u>	<u>64,529</u>
<b>Expenditures</b>					
<b>Current</b>					
Judicial					
Purchased and contracted services	60,125	58,125	55,364	2,761	46,032
Supplies	-	2,000	1,617	383	762
<b>Total Expenditures</b>	<u>60,125</u>	<u>60,125</u>	<u>56,981</u>	<u>3,144</u>	<u>46,794</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ (7,625)</u>	<u>\$ (7,625)</u>	28,279	<u>\$ 35,904</u>	17,735
<b>Fund Balances Beginning of Year</b>			<u>312,517</u>		<u>294,782</u>
<b>Fund Balances End of Year</b>			<u>\$ 340,796</u>		<u>\$ 312,517</u>

**Gordon County, Georgia**  
**Condemnation Fund**  
**Comparative Balance Sheets**  
**June 30, 2007 and 2006**

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	<u>2007</u>	<u>2006</u>
<b>Assets</b>		
Cash and cash equivalents	\$ -	\$ 290
	<u>          </u>	<u>          </u>
<b>Fund Balances</b>		
Unreserved, undesignated	\$ -	\$ 290
	<u>          </u>	<u>          </u>



**Gordon County, Georgia**  
**Condemnation Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
*For the Year Ended June 30, 2007*  
*(With Comparative Actual Amounts for the Year Ended June 30, 2006)*

	<u>2007</u>				<u>2006</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
<b>Revenues</b>					
Fines and forfeitures	\$ 3,000	\$ 3,000	\$ -	\$ (3,000)	\$ -
Investment earnings	-	-	-	-	1
<b>Total Revenues</b>	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>(3,000)</u>	<u>1</u>
<b>Expenditures</b>					
<b>Current</b>					
Public safety					
Supplies	<u>3,000</u>	<u>3,000</u>	<u>290</u>	<u>2,710</u>	<u>-</u>
<b>Total Expenditures</b>	<u>3,000</u>	<u>3,000</u>	<u>290</u>	<u>2,710</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(290)</u>	<u>\$ (290)</u>	<u>1</u>
<b>Fund Balances Beginning of Year</b>			<u>290</u>		<u>289</u>
<b>Fund Balances End of Year</b>			<u>\$ -</u>		<u>\$ 290</u>

**Gordon County, Georgia**  
**Crime Victims Assistance Fund**  
**Comparative Balance Sheets**  
**June 30, 2007 and 2006**

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	<u>2007</u>	<u>2006</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 221,647	\$ 197,982
Intergovernmental receivables	<u>6,277</u>	<u>11,027</u>
<b>Total Assets</b>	<u>\$ 227,924</u>	<u>\$ 209,009</u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accrued expenditures	\$ 1,206	\$ 1,301
<b>Fund Balances</b>		
Unreserved, undesignated	<u>226,718</u>	<u>207,708</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 227,924</u>	<u>\$ 209,009</u>

**Gordon County, Georgia**  
**Crime Victims Assistance Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2007**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2006)*

	<u>2007</u>				<u>2006</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
<b>Revenues</b>					
Fines and forfeitures	\$ 64,300	\$ 64,300	\$ 96,648	\$ 32,348	\$ 80,106
Investment earnings	4,500	4,500	10,820	6,320	8,012
<b>Total Revenues</b>	<u>68,800</u>	<u>68,800</u>	<u>107,468</u>	<u>38,668</u>	<u>88,118</u>
<b>Expenditures</b>					
<b>Current</b>					
Judicial					
Personal services and benefits	102,923	102,423	85,396	17,027	69,736
Purchased and contracted services	1,610	2,710	2,527	183	409
Supplies	1,200	600	535	65	842
<b>Total Expenditures</b>	<u>105,733</u>	<u>105,733</u>	<u>88,458</u>	<u>17,275</u>	<u>70,987</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ (36,933)</u>	<u>\$ (36,933)</u>	19,010	<u>\$ 55,943</u>	17,131
<b>Fund Balances Beginning of Year</b>			<u>207,708</u>		<u>190,577</u>
<b>Fund Balances End of Year</b>			<u>\$ 226,718</u>		<u>\$ 207,708</u>

**Gordon County, Georgia**  
*Hotel/Motel Tax Fund*  
**Comparative Balance Sheets**  
*June 30, 2007 and 2006*

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	<u>2007</u>	<u>2006</u>
<b>Assets</b>		
Intergovernmental receivable	<u>\$ 5,427</u>	<u>\$ 3,122</u>
<b>Liabilities</b>		
Accounts payable	<u>\$ 5,427</u>	<u>\$ 3,122</u>

**Gordon County, Georgia**  
**Hotel/Motel Tax Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
*For the Year Ended June 30, 2007*  
*(With Comparative Actual Amounts for the Year Ended June 30, 2006)*

	<u>2007</u>				<u>2006</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
<b>Revenues</b>					
Taxes	\$ 35,000	\$ 37,700	\$ 37,681	\$ (19)	\$ 33,391
<b>Total Revenues</b>	<u>35,000</u>	<u>37,700</u>	<u>37,681</u>	<u>(19)</u>	<u>33,391</u>
<b>Expenditures</b>					
<b>Current</b>					
Economic development					
Industrial Development Authority	14,000	15,080	15,072	8	13,356
Chamber of Commerce	<u>21,000</u>	<u>22,620</u>	<u>22,609</u>	<u>11</u>	<u>20,035</u>
<b>Total Expenditures</b>	<u>35,000</u>	<u>37,700</u>	<u>37,681</u>	<u>19</u>	<u>33,391</u>
<b>Excess of Revenues Over Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
<b>Fund Balances Beginning of Year</b>			<u>-</u>		<u>-</u>
<b>Fund Balances End of Year</b>			<u>\$ -</u>		<u>\$ -</u>

**Gordon County, Georgia**  
*Jail Maintenance and Construction Fund*  
*Comparative Balance Sheets*  
*June 30, 2007 and 2006*

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	<u>2007</u>	<u>2006</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 28,568	\$ 12,958
Intergovernmental receivable	<u>3,686</u>	<u>6,667</u>
<b>Total Assets</b>	<u>\$ 32,254</u>	<u>\$ 19,625</u>
<b>Fund Balances</b>		
Unreserved, undesignated	<u>\$ 32,254</u>	<u>\$ 19,625</u>

**Gordon County, Georgia**  
**Jail Maintenance and Construction Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2007**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2006)*

	<u>2007</u>				<u>2006</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
<b>Revenues</b>					
Fines and forfeitures	\$ 160,000	\$ 160,000	\$ 175,489	\$ 15,489	\$ 170,526
Investment earnings	6,000	6,000	3,008	(2,992)	9,175
<b>Total Revenues</b>	166,000	166,000	178,497	12,497	179,701
<b>Expenditures</b>					
<b>Current</b>					
Public safety					
Purchased and contracted services	150	150	18	132	76
<b>Excess of Revenues Over Expenditures</b>	165,850	165,850	178,479	12,629	179,625
<b>Other Financing (Uses)</b>					
Transfers out	(165,850)	(165,850)	(165,850)	-	(160,000)
<b>Net Change in Fund Balances</b>	<u>\$ -</u>	<u>\$ -</u>	12,629	<u>\$ 12,629</u>	19,625
<b>Fund Balances Beginning of Year</b>			19,625		-
<b>Fund Balances End of Year</b>			<u>\$ 32,254</u>		<u>\$ 19,625</u>

**Gordon County, Georgia**  
*Landfill Projects Fund*  
**Comparative Balance Sheets**  
*June 30, 2007 and 2006*

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	<u>2007</u>	<u>2006</u>
<b>Assets</b>		
Cash and cash equivalents	\$ -	\$ 1,651,569
<b>Fund Balances</b>		
Reserved for capital outlay	\$ -	\$ 1,651,569



**Gordon County, Georgia**  
**Landfill Projects Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
**For the Year Ended June 30, 2007**  
*(With Comparative Actual Amounts for the Year Ended June 30, 2006)*

	<u>2007</u>				<u>2006</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
<b>Revenues</b>					
Investment earnings	\$ 38,000	\$ 38,000	\$ 63,319	\$ 25,319	\$ 67,625
<b>Total Revenues</b>	<u>38,000</u>	<u>38,000</u>	<u>63,319</u>	<u>25,319</u>	<u>67,625</u>
<b>Expenditures</b>					
<b>Current</b>					
Highways and streets					
Purchased and contracted services	500	500	391	109	527
<b>Debt Service</b>					
Principal retirement	-	1,714,566	1,714,497	69	-
<b>Total Expenditures</b>	<u>500</u>	<u>1,715,066</u>	<u>1,714,888</u>	<u>178</u>	<u>527</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ 37,500</u>	<u>\$ (1,677,066)</u>	(1,651,569)	<u>\$ 25,497</u>	67,098
<b>Fund Balances Beginning of Year</b>			<u>1,651,569</u>		<u>1,584,471</u>
<b>Fund Balances End of Year</b>			<u>\$ -</u>		<u>\$ 1,651,569</u>

**Gordon County, Georgia**  
**Chert Fund**  
*Comparative Statements of Net Assets*  
*June 30, 2007 and 2006*

	<u>2007</u>	<u>2006</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 48,694	\$ 44,490
<b>Noncurrent Assets</b>		
<b>Capital Assets</b>		
Land	80,000	80,000
Depreciable, net	58,079	104,709
<b>Total Noncurrent Assets</b>	<u>138,079</u>	<u>184,709</u>
<b>Total Assets</b>	<u>186,773</u>	<u>229,199</u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts payable	3,340	7,330
Accrued salaries	2,090	1,221
Interfund payable	27,410	-
Compensated absences payable	256	324
<b>Total Current Liabilities</b>	<u>33,096</u>	<u>8,875</u>
<b>Long-Term Liabilities</b>		
Compensated absences payable (net of current portion)	951	1,206
<b>Total Liabilities</b>	<u>34,047</u>	<u>10,081</u>
<b>Net Assets</b>		
Invested in capital assets	138,079	184,709
Unrestricted	14,647	34,409
<b>Total Net Assets</b>	<u>\$ 152,726</u>	<u>\$ 219,118</u>

**Gordon County, Georgia**  
**Chert Fund**  
*Comparative Statements of Revenues,  
Expenses and Changes in Fund Net Assets  
For the Years Ended June 30, 2007 and 2006*

	<u>2007</u>	<u>2006</u>
<b>Operating Revenues</b>		
Sales	\$ 259,172	\$ 269,985
Miscellaneous	-	248
<b>Total Operating Revenues</b>	<u>259,172</u>	<u>270,233</u>
<b>Operating Expenses</b>		
Personal services and benefits	136,719	125,937
Purchased and contracted services	57,678	41,951
Supplies	86,118	72,284
Depreciation	46,629	66,116
<b>Total Operating Expenses</b>	<u>327,144</u>	<u>306,288</u>
<b>Operating (Loss)</b>	(67,972)	(36,055)
<b>Non-Operating Revenues</b>		
Investment earnings	1,580	3,008
<b>Change in Net Assets</b>	(66,392)	(33,047)
<b>Net Assets Beginning of Year</b>	<u>219,118</u>	<u>252,165</u>
<b>Net Assets End of Year</b>	<u>\$ 152,726</u>	<u>\$ 219,118</u>

**Gordon County, Georgia**  
**Chert Fund**  
*Comparative Statements of Cash Flows*  
*For the Years Ended June 30, 2007 and 2006*

	<u>2007</u>	<u>2006</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>		
<b>Cash Flows from Operating Activities</b>		
Cash received from customers	\$ 261,193	\$ 270,233
Cash payments to employees for services and benefits	(136,173)	(129,314)
Cash payments for goods and services	(149,806)	(123,144)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>(24,786)</u>	<u>17,775</u>
<b>Cash Flows from Non Capital Financing Activities</b>		
Interfund payable repayments	-	(85,000)
Interfund payable	27,410	-
<b>Net Cash Provided (Used) by Non Capital Financing Activities</b>	<u>27,410</u>	<u>(85,000)</u>
<b>Cash Flows from Investing Activities</b>		
Investment earnings	1,580	3,008
<b>Net Cash Provided by Investing Activities</b>	<u>1,580</u>	<u>3,008</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	4,204	(64,217)
<b>Cash and Cash Equivalents Beginning of Year</b>	<u>44,490</u>	<u>108,707</u>
<b>Cash and Cash Equivalents End of Year</b>	<u>\$ 48,694</u>	<u>\$ 44,490</u>

**Gordon County, Georgia**  
**Chert Fund**  
*Comparative Statements of Cash Flows (Continued)*  
*For the Years Ended June 30, 2007 and 2006*

	<u>2007</u>	<u>2006</u>
<b>Reconciliation of Operating (Loss) to Net Cash Provided (Used) by Operating Activities</b>		
<b>Operating (Loss)</b>	\$ (67,972)	\$ (36,055)
<b>Adjustments</b>		
Depreciation	46,629	66,116
<b>Increase (Decrease) in Liabilities</b>		
Accounts payable	(3,990)	(8,909)
Accrued salaries	869	(3,547)
Compensated absences payable	(322)	170
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ (24,786)</u>	<u>\$ 17,775</u>

**Gordon County, Georgia**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For The Year Ended June 30, 2007*

<b>Tax Commissioner Fund</b>	<b>Balance July 1, 2006</b>	<b>Additions</b>	<b>Deductions</b>	<b>Reclassify Cash and Interfund Payable</b>	<b>Balance June 30, 2007</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 612,185	\$ 23,852,804	\$ 23,748,299	\$ (14,777)	\$ 701,913
<b>Liabilities</b>					
Interfund payable	\$ 132,495	\$ 15,199,174	\$ 15,316,892	\$ (14,777)	\$ -
Due to others	479,690	8,653,630	8,431,407	-	701,913
<b>Total Liabilities</b>	<b>\$ 612,185</b>	<b>\$ 23,852,804</b>	<b>\$ 23,748,299</b>	<b>\$ (14,777)</b>	<b>\$ 701,913</b>
<b>Clerk of Superior Court Fund</b>	<b>Balance July 1, 2006</b>	<b>Additions</b>	<b>Deductions</b>	<b>Reclassify Cash and Interfund Payable</b>	<b>Balance June 30, 2007</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 96,772	\$ 4,918,965	\$ 4,661,428	\$ (85,046)	\$ 269,263
<b>Liabilities</b>					
Interfund payable	\$ 92,442	\$ 465,066	\$ 472,462	\$ (85,046)	\$ -
Due to others	4,330	4,453,899	4,188,966	-	269,263
<b>Total Liabilities</b>	<b>\$ 96,772</b>	<b>\$ 4,918,965</b>	<b>\$ 4,661,428</b>	<b>\$ (85,046)</b>	<b>\$ 269,263</b>
<b>Sheriff Fund</b>	<b>Balance July 1, 2006</b>	<b>Additions</b>	<b>Deductions</b>	<b>Reclassify Cash and Interfund Payable</b>	<b>Balance June 30, 2007</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 14,626	\$ 132,964	\$ 147,590	\$ -	\$ -
<b>Liabilities</b>					
Interfund payable	\$ 14,626	\$ 132,964	\$ 147,590	\$ -	\$ -
<b>Total Liabilities</b>	<b>\$ 14,626</b>	<b>\$ 132,964</b>	<b>\$ 147,590</b>	<b>\$ -</b>	<b>\$ -</b>

**Gordon County, Georgia**  
*Combining Statement of Changes in Assets and Liabilities (Continued)*  
**Agency Funds**  
*For The Year Ended June 30, 2007*

<b>Probate Court Fund</b>	<b>Balance July 1, 2006</b>	<b>Additions</b>	<b>Deductions</b>	<b>Reclassify Cash and Interfund Payable</b>	<b>Balance June 30, 2007</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 106,090	\$ 1,254,838	\$ 1,273,378	\$ (68,126)	\$ 19,424
<b>Liabilities</b>					
Interfund payable	\$ 86,136	\$ 881,939	\$ 899,949	\$ (68,126)	\$ -
Due to others	19,954	372,899	373,429	-	19,424
<b>Total Liabilities</b>	<b>\$ 106,090</b>	<b>\$ 1,254,838</b>	<b>\$ 1,273,378</b>	<b>\$ (68,126)</b>	<b>\$ 19,424</b>
<b>Magistrate Court Fund</b>	<b>Balance July 1, 2006</b>	<b>Additions</b>	<b>Deductions</b>	<b>Reclassify Cash and Interfund Payable</b>	<b>Balance June 30, 2007</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 81,798	\$ 525,087	\$ 532,397	\$ (15,089)	\$ 59,399
<b>Liabilities</b>					
Interfund payable	\$ 16,200	\$ 184,765	\$ 185,876	\$ (15,089)	\$ -
Due to others	65,598	340,322	346,521	-	59,399
<b>Total Liabilities</b>	<b>\$ 81,798</b>	<b>\$ 525,087</b>	<b>\$ 532,397</b>	<b>\$ (15,089)</b>	<b>\$ 59,399</b>
<b>Juvenile Court Fund</b>	<b>Balance July 1, 2006</b>	<b>Additions</b>	<b>Deductions</b>	<b>Reclassify Cash and Interfund Payable</b>	<b>Balance June 30, 2007</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 24,069	\$ 21,769	\$ 20,192	\$ (2,478)	\$ 23,168
<b>Liabilities</b>					
Interfund payable	\$ 1,913	\$ 2,757	\$ 2,192	\$ (2,478)	\$ -
Due to others	22,156	19,012	18,000	-	23,168
<b>Total Liabilities</b>	<b>\$ 24,069</b>	<b>\$ 21,769</b>	<b>\$ 20,192</b>	<b>\$ (2,478)</b>	<b>\$ 23,168</b>

**Gordon County, Georgia**  
*Combining Statement of Changes in Assets and Liabilities (Continued)*  
**Agency Funds**  
*For The Year Ended June 30, 2007*

<b>Total</b>	<b>Balance July 1, 2006</b>	<b>Additions</b>	<b>Deductions</b>	<b>Reclassify Cash and Interfund Payable</b>	<b>Balance June 30, 2007</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 935,540	\$ 30,706,427	\$ 30,383,284	\$ (185,516)	\$ 1,073,167
<b>Liabilities</b>					
Interfund payable	\$ 343,812	\$ 16,866,665	\$ 17,024,961	\$ (185,516)	\$ -
Due to others	591,728	13,839,762	13,358,323	-	1,073,167
<b>Total Liabilities</b>	<b>\$ 935,540</b>	<b>\$ 30,706,427</b>	<b>\$ 30,383,284</b>	<b>\$ (185,516)</b>	<b>\$ 1,073,167</b>



## R.M. DOBBS & COMPANY

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MEMBER OF  
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AND  
GEORGIA SOCIETY OF  
CERTIFIED PUBLIC ACCOUNTANTS

### REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Board of Commissioners  
Gordon County, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Gordon County Georgia, as of and for the year ended June 30, 2007, which collectively comprise Gordon County, Georgia's basic financial statements and have issued our report thereon dated October 17, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Gordon County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Gordon County, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Gordon County, Georgia's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects Gordon County, Georgia's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of Gordon County, Georgia's financial statements that is more than inconsequential will not be prevented or detected by Gordon County, Georgia's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Gordon County, Georgia's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Gordon County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance, or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Board of Commissioners, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*A. M. Robbs & Company*

Calhoun, Georgia  
October 17, 2007

**Gordon County, Georgia**  
**Project Cost Schedule for Projects Constructed**  
**With Special Sales Tax Proceeds**  
**From Inception And For The Year Ended June 30, 2007**

Project	Original Estimated Cost	Expenditures			Estimated Percentage of Completion
		Prior Years	Current Year	Total	
Landfill Capital Project <sup>1</sup>	\$ 14,330,248	\$ 18,321,948	\$ 1,714,888	\$ 20,036,836	139.82%
Recreation Capital Project:					
Gordon County	\$ 11,375,000	\$ 12,449,583	\$ 396,385	\$ 12,845,968	112.93%
City of Calhoun	4,025,000	2,257,000	470,366	2,727,366	67.76%
City of Resaca	525,000	417,392	56,099	473,491	90.19%
City of Plainville	525,000	457,436	69,717	527,153	100.41%
City of Fairmount	525,000	391,526	165,142	556,668	106.03%
City of Ranger	525,000	440,687	52,908	493,595	94.02%
	<u>\$ 17,500,000</u>	<u>\$ 16,413,624</u>	<u>\$ 1,210,617</u>	<u>\$ 17,624,241</u>	<u>100.71%</u>
Road Capital Project:					
Gordon County	\$ 11,375,000	\$ 10,790,268	\$ 2,669,868	\$ 13,460,136	118.33%
City of Calhoun	4,025,000	3,288,495	89,877	3,378,372	83.93%
City of Resaca	525,000	500,174	7,186	507,360	96.64%
City of Plainville	525,000	452,823	-	452,823	86.25%
City of Fairmount	525,000	441,247	22,011	463,258	88.24%
City of Ranger	525,000	4,255	412,489	416,744	79.38%
	<u>\$ 17,500,000</u>	<u>\$ 15,477,262</u>	<u>\$ 3,201,431</u>	<u>\$ 18,678,693</u>	<u>106.74%</u>
2005 SPLOST Capital Project:					
Gordon County					
Judicial Complex	\$ 25,000,000	\$ 25,000	\$ 3,082,503	\$ 3,107,503	12.43%
Fire Station	1,500,000	73,915	1,350,918	1,424,833	94.99%
Courthouse	1,000,000	-	-	-	0.00%
Roads and Bridges	11,500,000	-	1,534,802	1,534,802	13.35%
City of Calhoun	10,234,297	-	395,604	395,604	3.87%
City of Resaca	924,106	-	35,544	35,544	3.85%
City of Plainville	256,696	-	9,744	9,744	3.80%
City of Fairmount	821,427	-	31,536	31,536	3.84%
City of Ranger	102,678	-	4,008	4,008	3.90%
	<u>\$ 51,339,204</u>	<u>\$ 98,915</u>	<u>\$ 6,444,659</u>	<u>\$ 6,543,574</u>	<u>12.75%</u>

<sup>1</sup> The current year expenditure represents a retirement of existing debt and the total payout of the landfill capital project fund.

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**Gordon County, Georgia**  
*Statistical Section*  
(Unaudited)

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This part of the Gordon County's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information has not been audited.

<b>Contents</b>	<u>Page</u>
<b>Financial Trends</b>	122-132
<p>These tables contain trend information that may assist the reader in assessing the County's current financial performance by placing it in historical perspective.</p>	
<b>Revenue Capacity</b>	133-143
<p>These tables contain information that may assist the reader in assessing the viability of the County's two most significant local revenue sources, the property and sales taxes. Sales taxes are the primary "own revenue source." The principal sales tax remitters information is not available from the Georgia Department of Revenue, the organization which collects the sales taxes from businesses and remits the local government's share to the applicable government.</p>	
<b>Debt Capacity</b>	144-146
<p>These tables present information that may assist the reader in analyzing the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</p>	
<b>Demographic and Economic Information</b>	147-149
<p>This table offers demographic and economic indicators that are commonly used for financial analysis and that can inform one's understanding the County's present and ongoing financial status.</p>	
<b>Operating Information</b>	150-153
<p>These tables contain service and infrastructure indicators that can inform one's understanding how the information in the County's financial statements relates to the services the County provides and the activities it performs.</p>	

**Source:**

<sup>1</sup> Unless otherwise noted, the information in these tables is derived from the annual financial reports for the relevant year. The County implemented GASB Statement No. 34 in fiscal year 2003, therefore tables presenting government-wide information includes only five years of data.

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**Gordon County, Georgia**  
**Changes in Net Assets - Governmental Activities**  
**Last Five Fiscal Years**  
*(accrual basis of accounting)*

Source	Fiscal Year Ended June 30,				
	2003	2004	2005	2006	2007
<b>Expenses:</b>					
General government	\$ 3,775,472	\$ 3,297,377	\$ 4,542,894	\$ 4,744,242	\$ 4,662,963
Judicial	2,052,618	2,060,392	2,285,723	2,493,942	2,812,980
Public safety	8,218,207	9,373,931	10,312,187	11,019,418	12,166,999
Highways and streets	7,052,964	4,567,765	6,972,106	4,218,657	5,457,326
Health and welfare	779,118	683,637	709,660	716,591	689,289
Culture and recreation	1,947,340	908,058	1,498,938	3,438,458	2,481,197
Conservation	103,009	105,921	129,283	131,268	133,353
Economic development	329,798	264,702	175,191	174,858	175,547
Planning and zoning	-	-	315,914	306,786	367,729
Interest and fiscal charges	370,231	376,039	305,903	536,629	1,156,332
<b>Total Expenses</b>	<b>24,628,757</b>	<b>21,637,822</b>	<b>27,247,799</b>	<b>27,780,849</b>	<b>30,103,715</b>
<b>Program Revenues:</b>					
Charges for services:					
Tax commissions	336,006	392,021	453,985	461,916	458,816
Court fees	284,157	304,943	274,777	275,874	320,609
Sheriff fees	339,282	295,119	325,464	334,524	487,572
Fines	1,306,887	1,443,642	1,320,181	1,542,063	1,483,282
Emergency telephone fees	426,875	418,288	407,404	562,051	714,501
Other	1,981,210	410,397	670,634	727,048	741,728
Operating grants and contributions	876,815	263,337	577,593	863,409	697,609
Capital grants and contributions	784,801	687,575	328,009	954,769	939,220
<b>Total Program Revenues</b>	<b>6,336,033</b>	<b>4,215,322</b>	<b>4,358,047</b>	<b>5,721,654</b>	<b>5,843,337</b>
<b>Net (Expense) Revenue</b>	<b>(18,292,724)</b>	<b>(17,422,500)</b>	<b>(22,889,752)</b>	<b>(22,059,195)</b>	<b>(24,260,378)</b>
<b>General Revenues and Transfers:</b>					
Taxes:					
Property	5,872,864	6,927,503	9,988,091	10,558,303	15,589,173
Sales	12,084,308	12,891,252	13,720,070	15,667,401	15,759,482
Insurance premium	1,202,170	1,300,771	1,389,064	1,455,697	1,530,684
Alcohol beverage	195,841	212,617	207,587	220,124	214,256
Real estate transfer	314,561	120,362	308,127	414,243	471,818
Other	225,520	482,094	247,366	322,220	287,545
Payment in lieu of taxes	-	-	44,371	87,676	76,885
Compensation for sale of capital assets	-	252,040	16,157	-	-
Gain on sale of capital assets	23,553	8,653	-	-	7,083
Investment earnings	275,433	219,980	458,631	1,105,657	2,245,659
Miscellaneous	44,581	37,464	-	2,455	3,743
Transfers - net	(699,947)	(57,619)	56,870	-	125,000
<b>Total General Revenues and Transfers</b>	<b>19,538,884</b>	<b>22,395,117</b>	<b>26,436,334</b>	<b>29,833,776</b>	<b>36,311,328</b>
<b>Change in Net Assets</b>	<b>\$ 1,246,160</b>	<b>\$ 4,972,617</b>	<b>\$ 3,546,582</b>	<b>\$ 7,774,581</b>	<b>\$ 12,050,950</b>

**Gordon County, Georgia**  
**Changes in Net Assets - Business-type Activities**  
**Last Five Fiscal Years**  
*(accrual basis of accounting)*

<b>Source</b>	<b>Fiscal Year Ended June 30,</b>				
	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
<b>Expenses:</b>					
Solid waste management	\$ 548,095	\$ 1,616,188	\$ 2,469,620	\$ 1,810,311	\$ 3,028,466
Chert	323,146	292,973	266,708	306,288	327,144
Building and planning <sup>1</sup>	254,873	299,869	-	-	-
<b>Total Expenses</b>	<b>1,126,114</b>	<b>2,209,030</b>	<b>2,736,328</b>	<b>2,116,599</b>	<b>3,355,610</b>
<b>Program Revenues:</b>					
Charges for services:					
Solid waste management	1,693,601	1,400,963	1,273,221	949,687	825,156
Chert	212,898	252,720	244,140	269,985	259,172
Building and planning <sup>1</sup>	162,983	252,917	-	-	-
Operating grants and contributions	15,847	-	-	-	-
Capital grants and contributions	18,548	-	654,499	-	-
<b>Total Program Revenues</b>	<b>2,103,877</b>	<b>1,906,600</b>	<b>2,171,860</b>	<b>1,219,672</b>	<b>1,084,328</b>
<b>Net (Expense) Revenue</b>	<b>977,763</b>	<b>(302,430)</b>	<b>(564,468)</b>	<b>(896,927)</b>	<b>(2,271,282)</b>
<b>General Revenues and Transfers:</b>					
Investment earnings	54,488	52,059	114,240	199,159	266,278
Miscellaneous	28,767	29,130	820	248	6,138
Transfers - net	699,947	57,619	(56,870)	-	(125,000)
<b>Total General Revenues and Transfers</b>	<b>783,202</b>	<b>138,808</b>	<b>58,190</b>	<b>199,407</b>	<b>147,416</b>
<b>Change in Net Assets</b>	<b>\$ 1,760,965</b>	<b>\$ (163,622)</b>	<b>\$ (506,278)</b>	<b>\$ (697,520)</b>	<b>\$ (2,123,866)</b>

**Note:**

<sup>1</sup>Subsequent to June 30, 2004, the building and planning operation is reported in the General Fund.



**Gordon County, Georgia**  
**Changes in Net Assets - Total**  
**Last Five Fiscal Years**  
*(accrual basis of accounting)*

<b>Source</b>	<b>Fiscal Year Ended June 30,</b>				
	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
<b>Expenses:</b>					
Governmental activities <sup>1</sup>	\$ 24,628,757	\$ 21,637,822	\$ 27,247,799	\$ 27,780,849	\$ 30,103,715
Business-type activities <sup>2</sup>	1,126,114	2,209,030	2,736,328	2,116,599	3,355,610
<b>Total Expenses</b>	<b>25,754,871</b>	<b>23,846,852</b>	<b>29,984,127</b>	<b>29,897,448</b>	<b>33,459,325</b>
<b>Program Revenues:</b>					
Governmental activities <sup>1</sup>	6,336,033	4,215,322	4,358,047	5,721,654	5,843,337
Business-type activities <sup>2</sup>	2,103,877	1,906,600	2,171,860	1,219,672	1,084,328
<b>Total Program Revenues</b>	<b>8,439,910</b>	<b>6,121,922</b>	<b>6,529,907</b>	<b>6,941,326</b>	<b>6,927,665</b>
<b>Net (Expense) Revenue</b>	<b>(17,314,961)</b>	<b>(17,724,930)</b>	<b>(23,454,220)</b>	<b>(22,956,122)</b>	<b>(26,531,660)</b>
<b>General Revenues and Transfers:</b>					
Governmental activities <sup>1</sup>	19,538,884	22,395,117	26,436,334	29,833,776	36,311,328
Business-type activities <sup>2</sup>	783,202	138,808	58,190	199,407	147,416
<b>Total General Revenues and Transfers</b>	<b>20,322,086</b>	<b>22,533,925</b>	<b>26,494,524</b>	<b>30,033,183</b>	<b>36,458,744</b>
<b>Change in Net Assets</b>	<b>\$ 3,007,125</b>	<b>\$ 4,808,995</b>	<b>\$ 3,040,304</b>	<b>\$ 7,077,061</b>	<b>\$ 9,927,084</b>

**Notes:**

<sup>1</sup>See Table Changes in Net Assets - Governmental Activities

<sup>2</sup>See Table-Changes in Net Assets - Business-type Activities

**Gordon County, Georgia**  
*Government-wide Net Assets by Category*<sup>2</sup>  
*Last Five Fiscal Years*<sup>1</sup>  
*(accrual basis of accounting)*

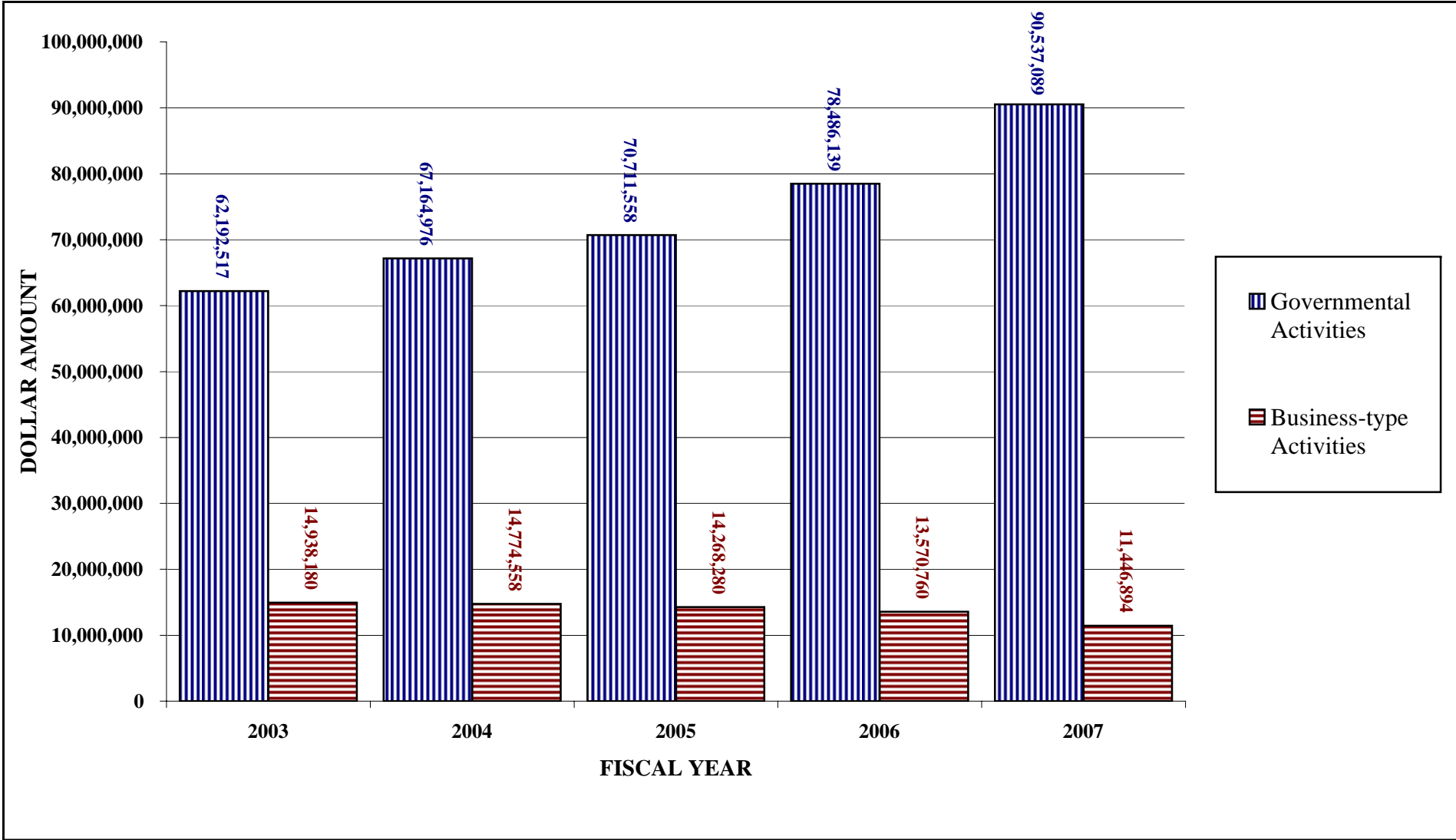
	<u>June 30, 2003</u>	<u>June 30, 2004</u>	<u>June 30, 2005</u>	<u>June 30, 2006</u>	<u>June 30, 2007</u>
<b>Governmental Activities</b>					
Invested in capital assets, net of related debt	\$ 44,049,498	\$ 48,504,057	\$ 50,068,098	\$ 56,780,543	\$ 63,594,433
Restricted	10,228,925	10,826,754	12,856,605	13,718,050	14,545,932
Unrestricted	7,914,094	7,834,165	7,786,855	7,987,546	12,396,724
<b>Subtotal Governmental Activities Net Assets</b>	<u>62,192,517</u>	<u>67,164,976</u>	<u>70,711,558</u>	<u>78,486,139</u>	<u>90,537,089</u>
<b>Business-type Activities</b>					
Invested in capital assets, net of related debt	13,181,994	12,502,875	11,782,620	10,943,790	8,555,670
Unrestricted	1,756,186	2,271,683	2,485,660	2,626,970	2,891,224
<b>Subtotal Business-type Activities Net Assets</b>	<u>14,938,180</u>	<u>14,774,558</u>	<u>14,268,280</u>	<u>13,570,760</u>	<u>11,446,894</u>
<b>Primary Government</b>					
Invested in capital assets, net of related debt	57,231,492	61,006,932	61,850,718	67,724,333	72,150,103
Restricted	10,228,925	10,826,754	12,856,605	13,718,050	14,545,932
Unrestricted	9,670,280	10,105,848	10,272,515	10,614,516	15,287,948
<b>Total Primary Governmental Net Assets</b>	<u>\$ 77,130,697</u>	<u>\$ 81,939,534</u>	<u>\$ 84,979,838</u>	<u>\$ 92,056,899</u>	<u>\$ 101,983,983</u>

**Notes:**

<sup>1</sup> The County implemented GASB Statement No. 34 in fiscal year 2003, therefore, only five years of government-wide financial data is presented.

<sup>2</sup> Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt; restricted; and unrestricted. Net assets are considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County. There are no restrictions currently reported as a result of enabling legislation.

**Gordon County, Georgia**  
*Chart-Government-wide Net Assets by Category*  
*Last Five Fiscal Years*  
*(accrual basis of accounting)*



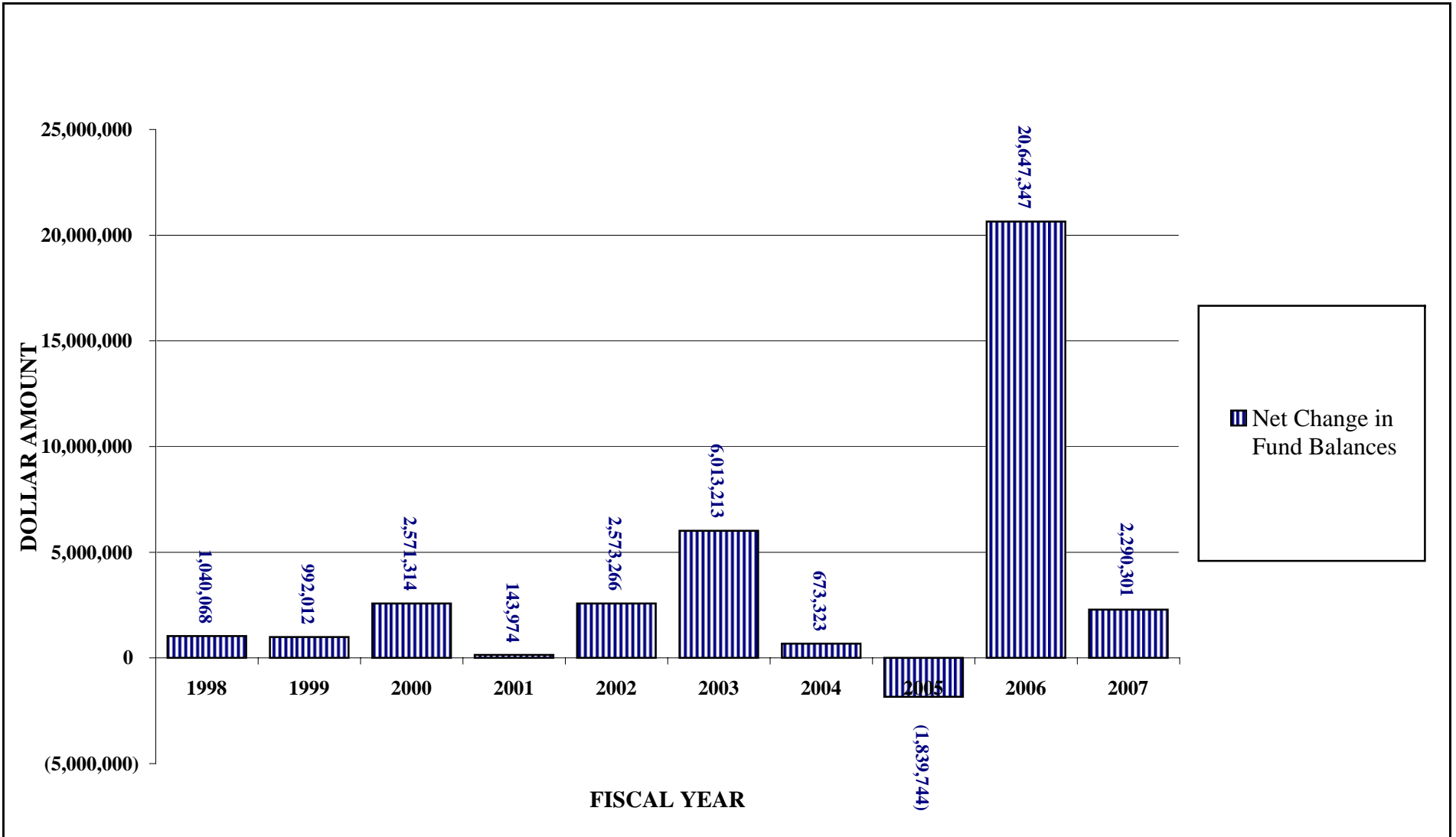
**Gordon County, Georgia**  
**Changes in Fund Balances - Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	Fiscal Year Ended September 30,			Fiscal Year Ended June 30,						
	1998	1999	2000	2001 <sup>1</sup>	2002	2003	2004	2005	2006	2007
<b>Revenues:</b>										
Taxes	\$ 11,917,188	\$ 13,203,531	\$ 14,236,834	\$ 13,941,800	\$ 19,027,092	\$ 19,975,484	\$ 21,999,116	\$ 25,568,571	\$ 28,764,203	\$ 33,492,400
Licenses and permits	186,365	29,725	30,700	33,575	57,739	58,469	122,436	359,160	335,261	408,700
Intergovernmental	793,467	957,877	669,157	450,176	1,042,757	1,637,621	932,912	928,243	1,858,657	1,707,472
Charges for services	635,440	696,181	1,183,465	934,666	1,496,128	3,174,704	1,678,164	1,618,877	1,993,700	2,092,143
Fines and forfeitures	1,633,245	1,767,043	1,588,271	1,213,437	1,422,185	1,441,244	1,463,810	1,433,401	1,542,063	1,670,676
Investment earnings	600,146	683,087	753,852	455,929	420,706	275,433	219,980	458,631	1,105,657	2,245,659
Contributions and donations	-	-	-	-	-	23,995	18,000	21,730	47,197	6,242
Miscellaneous	218,909	216,127	85,532	216,438	162,007	44,581	37,464	41,007	34,907	38,732
<b>Total Revenues</b>	<b>\$ 15,984,760</b>	<b>\$ 17,553,571</b>	<b>\$ 18,547,811</b>	<b>\$ 17,246,021</b>	<b>\$ 23,628,614</b>	<b>\$ 26,631,531</b>	<b>\$ 26,471,882</b>	<b>\$ 30,429,620</b>	<b>\$ 35,681,645</b>	<b>\$ 41,662,024</b>
<b>Expenditures:</b>										
General government	2,469,890	2,742,176	2,375,098	1,680,326	3,192,350	3,647,339	4,339,184	4,016,600	4,114,582	4,452,169
Judicial	1,340,232	1,411,069	1,580,925	1,349,716	1,781,935	2,075,528	2,058,732	2,273,154	2,446,353	2,751,368
Public safety	5,107,782	5,468,558	6,123,285	4,763,099	7,258,943	8,225,973	9,141,157	9,623,572	10,570,613	11,342,489
Highways and streets	3,649,500	4,236,926	5,182,027	3,228,714	3,856,471	3,804,233	3,160,446	3,109,863	3,360,857	2,902,711
Health and welfare	672,360	549,043	679,823	547,947	710,187	740,457	683,637	709,660	716,591	689,289
Culture and recreation	448,862	468,359	677,829	1,444,027	793,812	938,869	858,956	1,049,729	1,412,841	1,594,946
Conservation	83,092	120,532	150,780	78,347	93,040	103,009	105,975	129,215	131,209	132,851
Economic development	577,693	145,403	281,261	28,255	121,525	327,956	264,702	175,191	174,858	175,547
Planning and zoning	-	-	-	-	-	-	-	303,373	306,375	369,613
Capital outlay	106,793	974,296	3,433,504	3,070,742	3,666,688	5,719,604	3,778,443	9,376,940	12,395,936	10,734,014
Debt service:										
Principal retirement	369,047	392,811	525,310	602,706	630,884	1,465,883	2,670,594	2,961,551	3,191,412	3,081,458
Debt issuance costs	-	-	-	-	-	-	-	-	352,758	-
Interest and fiscal charges	119,441	111,366	76,990	335,549	281,643	379,707	395,847	292,695	297,462	1,282,865
<b>Total Expenditures</b>	<b>14,944,692</b>	<b>16,620,539</b>	<b>21,086,832</b>	<b>17,129,428</b>	<b>22,387,478</b>	<b>27,428,558</b>	<b>27,457,673</b>	<b>34,021,543</b>	<b>39,471,847</b>	<b>39,509,320</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>1,040,068</b>	<b>933,032</b>	<b>(2,539,021)</b>	<b>116,593</b>	<b>1,241,136</b>	<b>(797,027)</b>	<b>(985,791)</b>	<b>(3,591,923)</b>	<b>(3,790,202)</b>	<b>2,152,704</b>
<b>Other Financing Sources (Uses)</b>										
Transfers in	229,912	393,031	854,372	32,229	2,239,555	1,872,652	2,875,460	3,154,592	2,691,840	2,641,648
Transfers out	(229,912)	(394,837)	(854,373)	(32,231)	(1,125,590)	(2,572,599)	(2,933,079)	(3,123,434)	(2,691,840)	(2,516,648)
Inception of capital lease	-	-	5,000,000	3,709	161,901	7,486,634	1,424,213	555,000	23,360,495	-
Premium on debt issued	-	-	-	-	-	-	-	-	760,508	-
Sale of capital assets	-	60,786	110,336	-	-	23,553	283,867	4,492	36,348	12,597
Inception of loan	-	-	-	-	-	-	-	1,145,372	280,198	-
Compensation for loss of capital assets	-	-	-	23,674	56,264	-	8,653	16,157	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>58,980</b>	<b>5,110,335</b>	<b>27,381</b>	<b>1,332,130</b>	<b>6,810,240</b>	<b>1,659,114</b>	<b>1,752,179</b>	<b>24,437,549</b>	<b>137,597</b>
<b>Net Change in Fund Balances</b>	<b>\$ 1,040,068</b>	<b>\$ 992,012</b>	<b>\$ 2,571,314</b>	<b>\$ 143,974</b>	<b>\$ 2,573,266</b>	<b>\$ 6,013,213</b>	<b>\$ 673,323</b>	<b>\$ (1,839,744)</b>	<b>\$ 20,647,347</b>	<b>\$ 2,290,301</b>
<b>Debt Service as a % of Noncapital Expenditures</b>	<b>3.4%</b>	<b>3.5%</b>	<b>3.6%</b>	<b>6.8%</b>	<b>5.0%</b>	<b>8.9%</b>	<b>13.9%</b>	<b>13.5%</b>	<b>14.4%</b>	<b>15.4%</b>

Note:

<sup>1</sup> Due to a change in the County's fiscal year from September 30 to June 30, the fiscal year 2001 includes only nine months of operation.

**Gordon County, Georgia**  
**Chart-Changes in Fund Balances - Governmental Funds**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*



**Gordon County, Georgia**  
**Tax Revenues by Source - Governmental Funds**  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

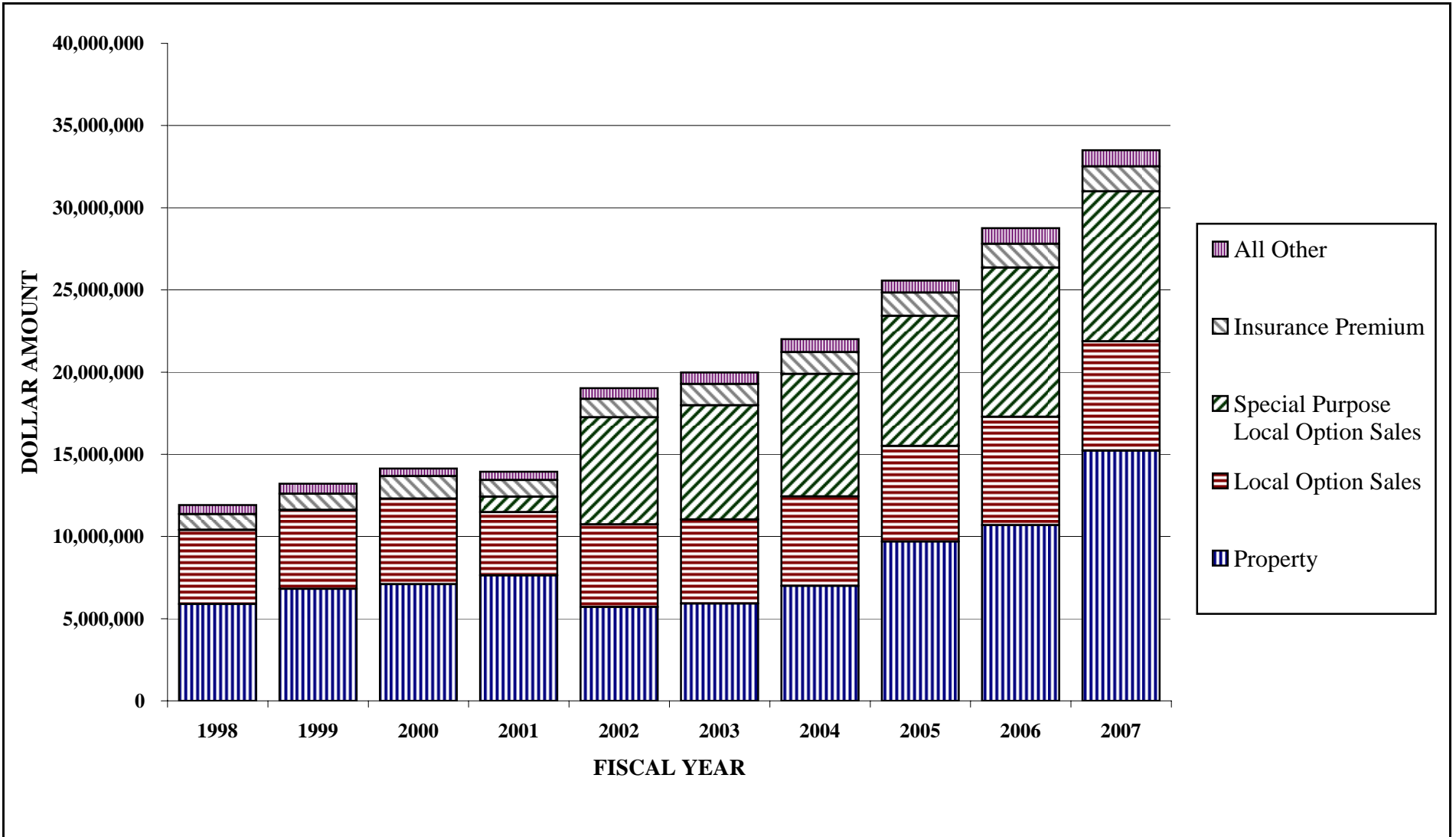
<b>Fiscal Year</b>	<b>Property</b>	<b>Local Option Sales</b>	<b>Special Purpose Local Option Sales</b>	<b>Insurance Premium</b>	<b>Alcoholic Beverage</b>	<b>Real Estate Transfer</b>	<b>Other<sup>1</sup></b>	<b>Total</b>
1998	\$ 5,888,958	\$ 4,497,055	\$ 14,847	\$ 965,306	\$ 98,874	\$ 45,842	\$ 406,306	\$ 11,917,188
1999	6,811,310	4,791,066	12,633	979,848	127,961	247,107	233,606	13,203,531
2000	7,090,583	5,202,567	11,639	1,364,120	158,743	226,891	182,291	14,236,834
2001 <sup>2</sup>	7,634,095	3,841,514	946,563	1,015,185	130,874	209,038	164,531	13,941,800
2002	5,716,492	5,012,080	6,515,136	1,120,960	180,945	271,922	209,557	19,027,092
2003	5,924,572	5,113,269	6,943,394	1,292,932	195,841	314,561	190,915	19,975,484
2004	6,992,020	5,443,224	7,448,028	1,337,744	212,617	364,857	200,626	21,999,116
2005	9,696,357	5,804,586	7,915,484	1,424,679	207,587	308,127	211,751	25,568,571
2006	10,684,518	6,588,345	9,079,056	1,455,697	220,124	414,243	322,220	28,764,203
2007	15,228,615	6,638,290	9,121,192	1,530,684	214,256	471,818	287,545	33,492,400
Percentage Change In Dollars Over								
10 Years	<u>158.6%</u>	<u>47.6%</u>	<u>61334.6%</u>	<u>58.6%</u>	<u>116.7%</u>	<u>929.2%</u>	<u>-29.2%</u>	<u>181.0%</u>

**Notes:**

<sup>1</sup> Includes financial institution business taxes, franchise taxes and hotel/motel taxes.

<sup>2</sup> Due to a change in the County's fiscal year from September 30 to June 30, the fiscal year 2001 only includes nine months of operation.

**Gordon County, Georgia**  
*Chart-Tax Revenues by Source - Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*



**Gordon County, Georgia**  
**Fund Balances - Governmental Funds**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	September 30,			June 30,						
	1998	1999	2000	2001	2002	2003 <sup>1</sup>	2004	2005	2006 <sup>2</sup>	2007
<b>General Fund</b>										
Reserved	\$ 932,916	\$ 834,871	\$ 415,047	\$ 1,362,422	\$ 1,347,966	\$ 1,777,502	\$ 1,350,144	\$ 847,891	\$ 234,258	\$ 280,356
Unreserved	4,884,186	4,911,176	6,571,732	7,576,292	8,026,802	5,367,989	6,151,207	6,559,816	7,993,371	12,020,360
<b>Subtotal General Fund</b>	<b>5,817,102</b>	<b>5,746,047</b>	<b>6,986,779</b>	<b>8,938,714</b>	<b>9,374,768</b>	<b>7,145,491</b>	<b>7,501,351</b>	<b>7,407,707</b>	<b>8,227,629</b>	<b>12,300,716</b>
<b>General Fund Percentage Change</b>	<b>2.5%</b>	<b>-1.2%</b>	<b>21.6%</b>	<b>27.9%</b>	<b>4.9%</b>	<b>-23.8%</b>	<b>5.0%</b>	<b>-1.2%</b>	<b>11.1%</b>	<b>49.5%</b>
<b>All Other Governmental Funds</b>										
Reserved	4,872,718	4,564,365	7,017,830	4,857,126	7,975,629	16,088,374	17,260,011	15,053,075	34,598,337	32,631,382
Unreserved										
Special Revenue Funds	1,198,576	2,569,996	1,447,115	1,799,858	818,567	874,851	1,078,782	1,564,660	1,821,781	2,005,950
Capital Projects Fund	-	-	-	-	-	-	-	(25,042)	-	-
<b>Subtotal All Other Governmental Funds</b>	<b>6,071,294</b>	<b>7,134,361</b>	<b>8,464,945</b>	<b>6,656,984</b>	<b>8,794,196</b>	<b>16,963,225</b>	<b>18,338,793</b>	<b>16,592,693</b>	<b>36,420,118</b>	<b>34,637,332</b>
<b>Total Governmental Funds</b>										
Reserved	5,805,634	5,399,236	7,432,877	6,219,548	9,323,595	17,865,876	18,610,155	15,900,966	34,832,595	32,911,738
Unreserved	6,082,762	7,481,172	8,018,847	9,376,150	8,845,369	6,242,840	7,229,989	8,099,434	9,815,152	14,026,310
<b>Total Governmental Funds</b>	<b>\$ 11,888,396</b>	<b>\$ 12,880,408</b>	<b>\$ 15,451,724</b>	<b>\$ 15,595,698</b>	<b>\$ 18,168,964</b>	<b>\$ 24,108,716</b>	<b>\$ 25,840,144</b>	<b>\$ 24,000,400</b>	<b>\$ 44,647,747</b>	<b>\$ 46,938,048</b>
<b>All Governmental Funds Percentage Change</b>	<b>9.6%</b>	<b>8.3%</b>	<b>20.0%</b>	<b>0.9%</b>	<b>16.5%</b>	<b>32.7%</b>	<b>7.2%</b>	<b>-7.1%</b>	<b>86.0%</b>	<b>5.1%</b>

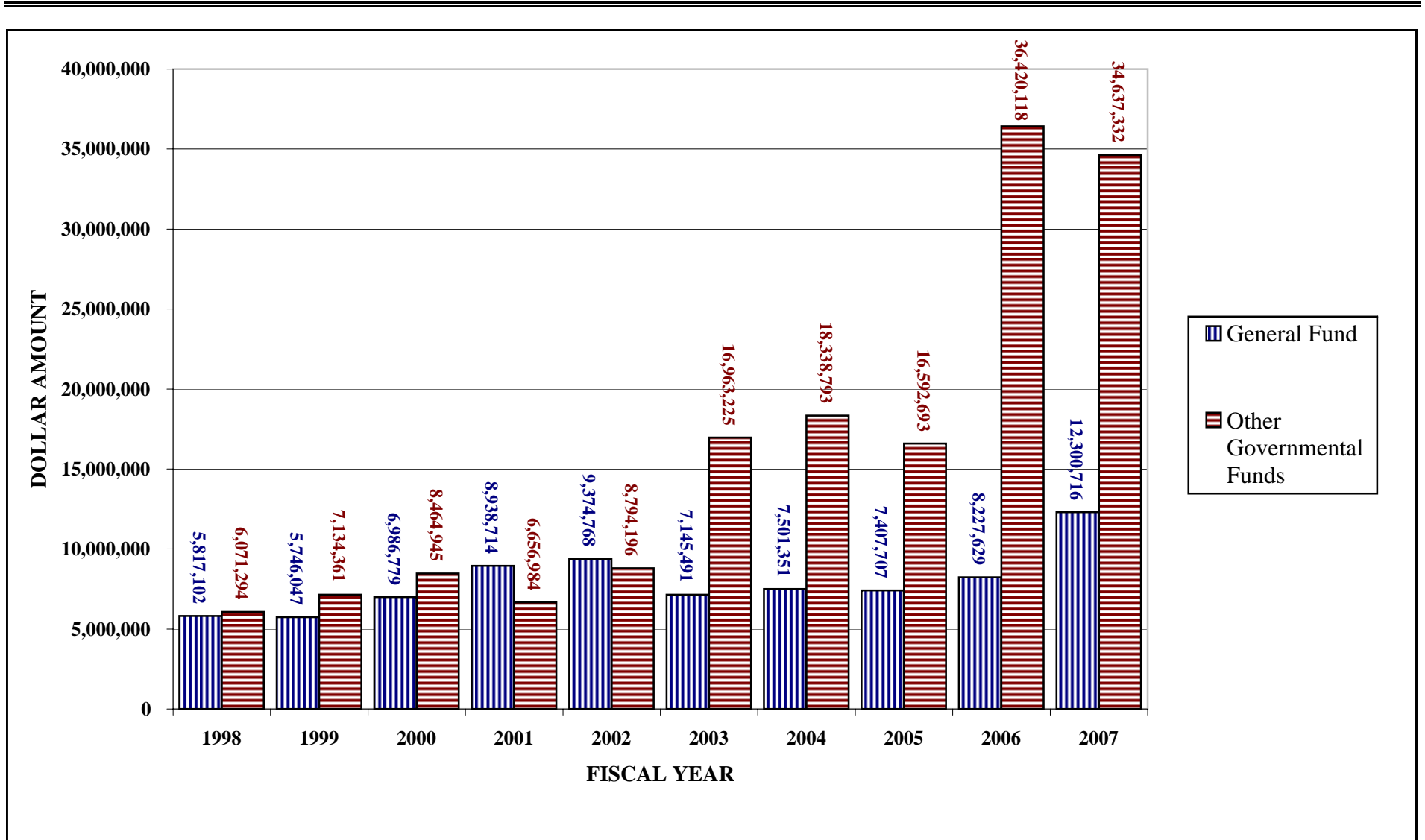
**Notes:**

<sup>1</sup> Gordon County entered into a \$7,300,000 capital lease agreement for the purpose of constructing recreational facilities at Sonoraville and Salacoa park.

<sup>2</sup> Gordon County entered into a \$22,305,000 certificate of participation agreement for the purpose of constructing a new judicial complex and fire station.



**Gordon County, Georgia**  
**Chart-Fund Balances - Governmental Funds**  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*



**Gordon County, Georgia**  
**Taxable Assessed Value and Estimated Actual Value of Property**  
**Last Ten Fiscal Years**

Amounts													
Fiscal Year	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Conservation Use Property	Utility Property	Motor Vehicles and Mobile Homes	Other Property	Less: Tax Exempt Property	Total Taxable Assessed Value <sup>1</sup>	Total Direct Tax Rate <sup>2</sup>	Estimated Actual Value	Annual Percentage Change
1998	\$ 289,221,349	\$ 133,024,503	\$ 252,838,711	\$ 64,997,135	\$ 26,930,812	\$ 24,812,784	\$ 96,828,025	\$ 5,158,707	\$ 35,418,553	\$ 858,393,473	7.060	\$ 2,145,983,683	7.3%
1999	328,461,834	140,228,880	260,108,546	72,698,299	36,579,509	25,362,686	96,455,976	5,304,038	43,657,242	921,542,526	7.060	2,303,856,315	7.4%
2000	345,546,633	165,950,287	252,723,587	71,315,766	39,259,969	30,721,365	100,481,753	6,400,931	49,421,723	962,978,568	7.650	2,407,446,420	4.5%
2001	366,393,489	176,132,833	284,502,303	71,046,895	40,793,161	30,677,101	110,150,712	5,874,010	49,480,825	1,036,089,679	7.620	2,590,224,198	7.6%
2002	417,690,056	195,469,395	288,085,202	68,800,318	40,969,436	30,821,337	122,201,115	7,378,686	51,593,835	1,119,821,710	5.030	2,799,554,275	8.1%
2003	471,210,618	196,702,696	278,200,092	82,174,784	64,979,644	35,130,246	128,612,640	9,581,702	75,096,846	1,191,495,576	4.830	2,978,738,940	6.4%
2004	499,356,103	214,544,350	276,291,379	78,116,031	73,991,893	34,124,627	131,433,508	8,585,787	83,475,034	1,232,968,644	5.540	3,082,421,610	3.5%
2005	526,124,675	222,444,202	285,162,625	92,387,199	94,195,480	35,462,615	125,339,691	7,877,870	102,332,858	1,286,661,499	7.570	3,216,653,748	4.4%
2006	557,104,104	245,473,587	302,716,558	110,084,917	99,782,243	31,834,311	132,977,332	7,370,507	135,961,314	1,351,382,245	7.570	3,378,455,613	5.0%
2007	593,292,072	282,099,758	319,730,482	116,568,870	106,909,971	34,565,238	126,230,411	7,410,965	136,839,066	1,449,968,701	10.671	3,624,921,753	7.3%

% Increase Over Ten Years													
	105%	112%	26%	79%	297%	39%	30%	44%	286%	69%		69%	

Percentages of Total													
1998	32.4%	14.9%	28.3%	7.3%	3.0%	2.8%	10.8%	0.6%	4.1%	95.9%			
1999	34.0%	14.5%	26.9%	7.5%	3.8%	2.6%	10.0%	0.5%	4.7%	95.3%			
2000	34.1%	16.4%	25.0%	7.0%	3.9%	3.0%	9.9%	0.6%	5.1%	94.9%			
2001	33.8%	16.2%	26.2%	6.5%	3.8%	2.8%	10.1%	0.5%	4.8%	95.2%			
2002	35.7%	16.7%	24.6%	5.9%	3.5%	2.6%	10.4%	0.6%	4.6%	95.4%			
2003	37.2%	15.5%	22.0%	6.5%	5.1%	2.8%	10.2%	0.8%	6.3%	93.7%			
2004	37.9%	16.3%	21.0%	5.9%	5.6%	2.6%	10.0%	0.7%	6.8%	93.2%			
2005	37.9%	16.0%	20.5%	6.7%	6.8%	2.6%	9.0%	0.6%	8.0%	92.0%			
2006	37.5%	16.5%	20.4%	7.4%	6.7%	2.1%	8.9%	0.5%	10.1%	89.9%			
2007	37.4%	17.8%	20.1%	7.3%	6.7%	2.2%	8.0%	0.5%	9.4%	90.6%			

**Source:**

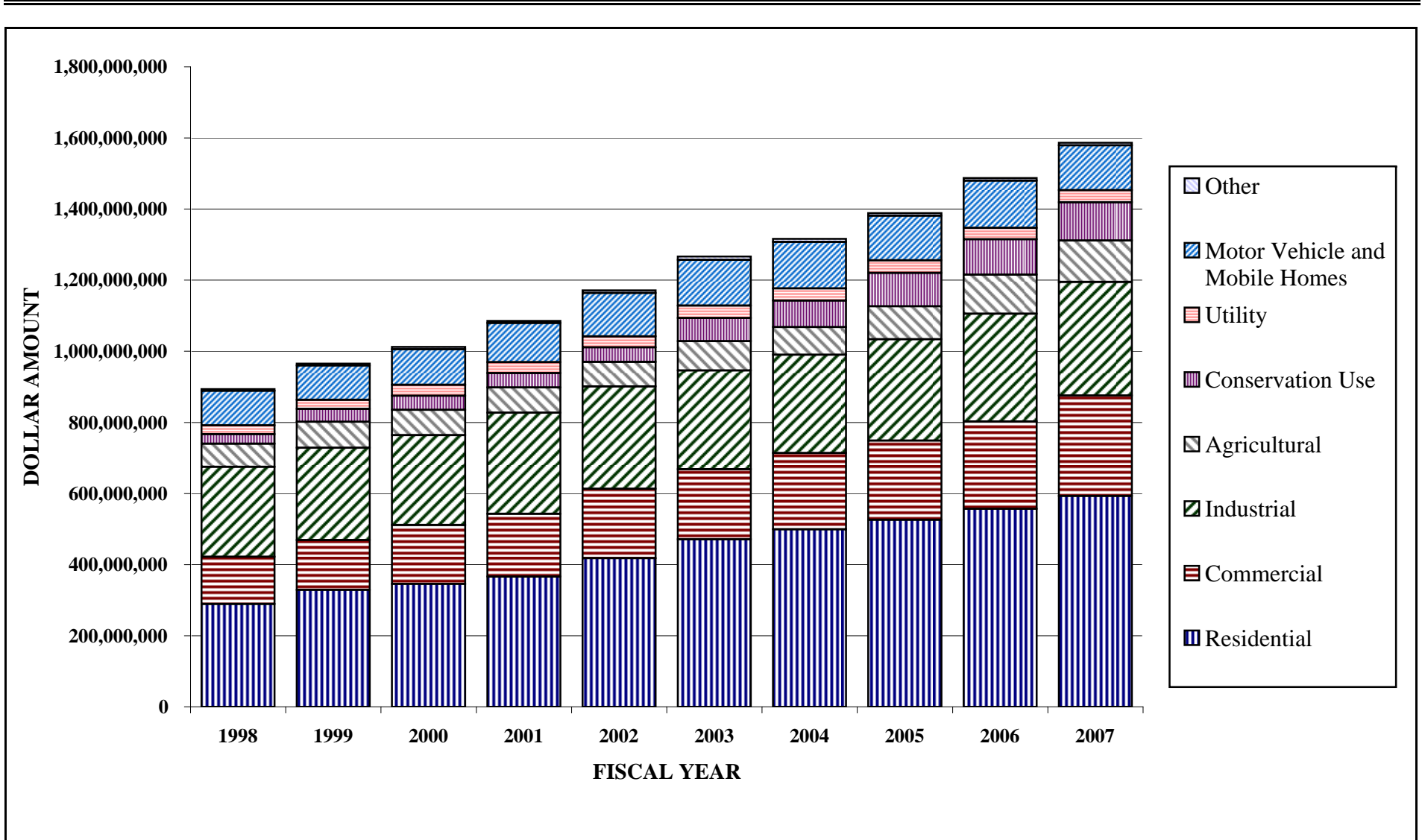
<sup>1</sup> Georgia Department of Revenue, Tax Digest Consolidation Summary

**Notes:**

<sup>1</sup> All property is assessed at 40% of fair market value.

<sup>2</sup> Tax rates expressed in rate per \$1,000.

**Gordon County, Georgia**  
*Chart-Taxable Assessed Value - Before Tax Exempt Property*  
*Last Ten Fiscal Years*



**Gordon County, Georgia**  
*Direct, Overlapping and Underlying Property Tax Rates*  
*Last Ten Fiscal Years*  
*(rate per \$1,000 of assessed taxable value)*

<u>Fiscal Year</u>	<u>Direct</u>	<u>Overlapping</u>	<u>Underlying Rates</u> <sup>1</sup>				
	<u>County Rate</u>	<u>State of Georgia</u> <sup>2</sup>	<u>City of Calhoun</u>	<u>City of Calhoun Schools</u> <sup>3</sup>	<u>City of Fairmont</u>	<u>City of Plainville</u>	<u>Gordon County Schools</u>
1998	7.060	0.250	1.980	14.770	6.450	6.940	18.400
1999	7.060	0.250	1.950	12.550	6.450	6.940	17.520
2000	7.650	0.250	1.950	13.050	6.450	6.940	14.480
2001	7.620	0.250	1.700	13.550	6.450	6.940	17.430
2002	5.030	0.250	1.580	14.450	5.880	6.940	16.200
2003	4.830	0.250	1.570	14.570	5.880	6.940	15.140
2004	5.540	0.250	1.540	14.710	5.880	6.940	16.850
2005	7.570	0.250	1.500	14.950	5.880	6.940	16.580
2006	7.570	0.250	1.750	13.660	5.880	6.940	16.580
2007	10.671	0.250	1.670	14.580	5.880	6.940	16.302

**Source:**

<sup>1</sup> Georgia Department of Revenue, Property Tax Division

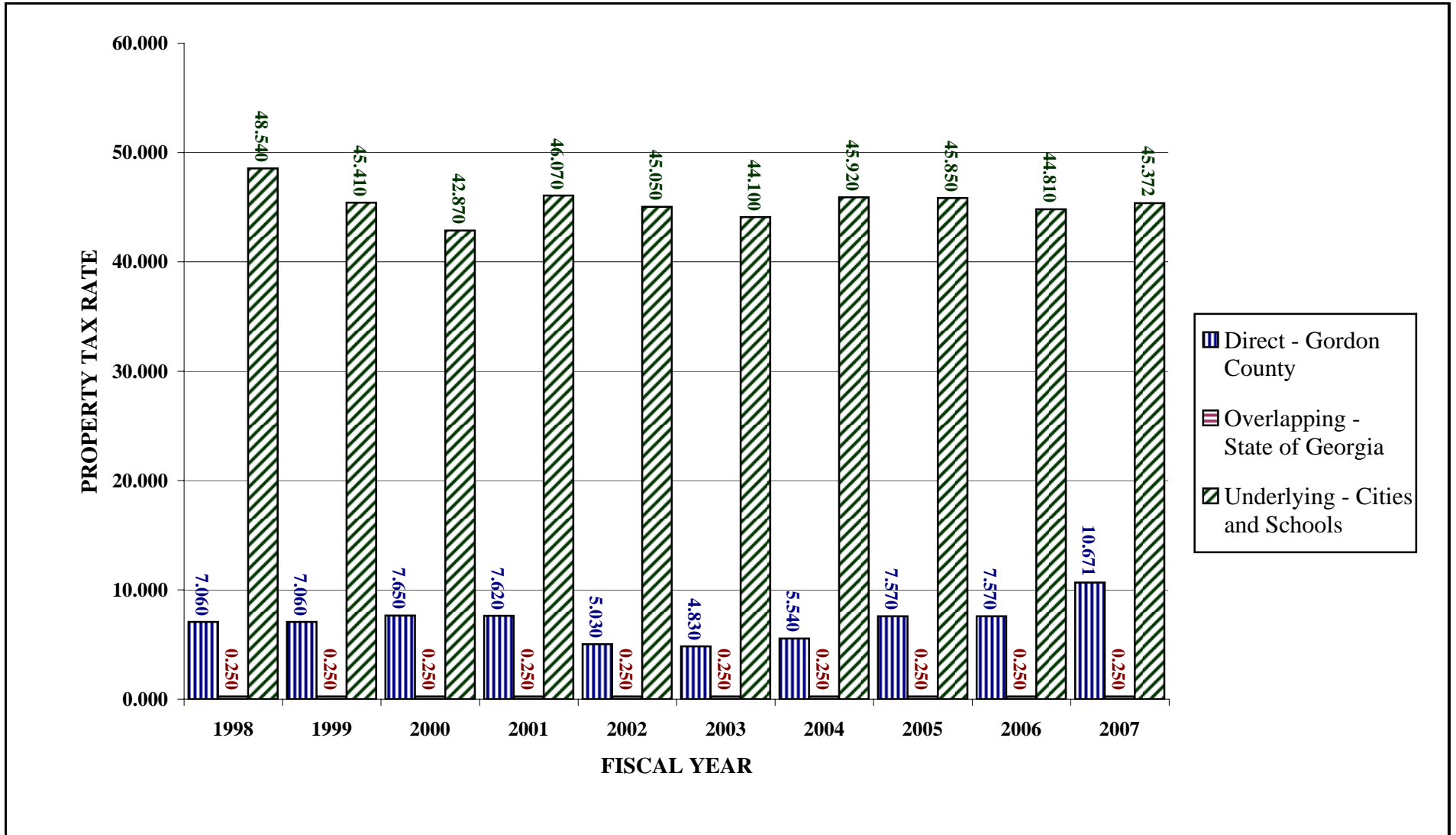
**Notes:**

<sup>1</sup> Underlying rates are those of the City of Calhoun, City of Calhoun Schools, City of Fairmount, City of Plainville, Gordon County Schools, and the State of Georgia that apply to property owners within Gordon County.

<sup>2</sup> The State of Georgia levies one quarter of one mill on each county's taxable property to help finance their certification of each Georgia County's tax digests.

<sup>3</sup> The City of Calhoun levies the property taxes for the City school system.

**Gordon County, Georgia**  
*Chart-Direct, Overlapping and Underlying Property Tax Rates*  
*Last Ten Fiscal Years*  
*(rate per \$1,000 of assessed taxable value)*



**Gordon County, Georgia**  
**Property Tax Levies and Collections**  
*Last Ten Fiscal Years*  
*(cash basis of accounting)*

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
1998	\$ 6,060,258	\$ 5,738,458	94.69%	\$ 299,693	\$ 6,038,151	99.64%	\$ 22,107	0.36%
1999	6,506,090	6,089,050	93.59%	392,514	6,481,564	99.62%	24,526	0.38%
2000	7,366,786	6,932,882	94.11%	394,391	7,327,273	99.46%	39,513	0.54%
2001	7,895,003	7,409,460	93.85%	410,983	7,820,443	99.06%	74,560	0.94%
2002	5,632,703	5,215,320	92.59%	377,463	5,592,783	99.29%	39,920	0.71%
2003	5,754,924	5,332,513	92.66%	376,625	5,709,138	99.20%	45,786	0.80%
2004	6,830,646	6,370,944	93.27%	388,423	6,759,367	98.96%	71,279	1.04%
2005	9,740,028	9,146,860	93.91%	454,390	9,601,250	98.58%	138,778	1.42%
2006	10,229,964	9,440,250	92.28%	599,599	10,039,849	98.14%	190,115	1.86%
2007	15,472,616	13,971,873	90.30%	-	13,971,873	90.30%	1,500,743	9.70%

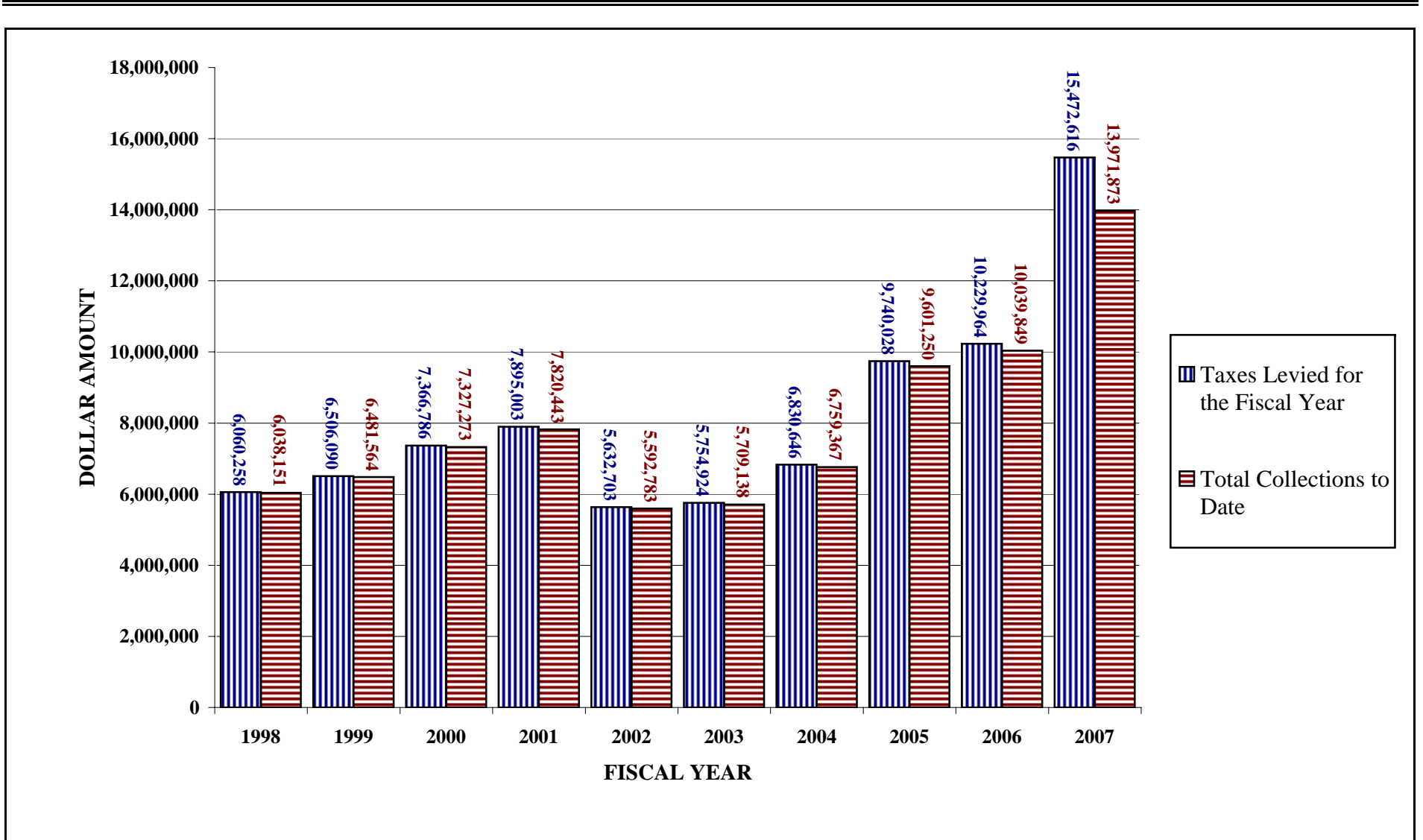
**Source:**

Gordon County Tax Commissioner's Office.

**Note:**

<sup>1</sup> The amounts reported in the uncollected taxes column are cumulative totals for all tax levies as of the end of each fiscal year.

**Gordon County, Georgia**  
**Chart-Property Tax Levies and Collections**  
*Last Ten Fiscal Years*  
*(cash basis of accounting)*



**Gordon County, Georgia**  
**Principal Property Taxpayers**  
*Fiscal Years Ended June 30, 2007 and 1998*

<b>Principal Taxpayer</b>	<b>2007</b>			<b>1998</b>			
	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of Total Taxable Assessed Value</b>	<b>Principal Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of Total Taxable Assessed Value</b>
Shaw Industries Group Inc	\$ 59,946,958	1	4.13%	Mohawk Industries	\$ 39,186,270	1	4.57%
Aladdin Manufacturing Corp	43,723,036	2	3.02%	Kobelco America Inc	20,433,575	2	2.38%
Kobelco Construction	18,516,125	3	1.28%	Mannington Carpets	15,813,872	3	1.84%
Mannington Carpets	16,473,451	4	1.14%	Outboard Marine Corp	14,706,838	4	1.71%
Mohawk Industries	12,775,767	5	0.88%	Crown Crafts Inc	9,889,026	5	1.15%
Pine Hall Brick Inc.	12,595,168	6	0.87%	Torrington Co	9,296,726	6	1.08%
Mohawk Industries (ARC Plants)	11,503,548	7	0.79%	American Rug Craftsman	8,555,838	7	1.00%
North Georgia EMC	8,439,261	8	0.58%	Horizon Industries Inc	7,020,964	8	0.82%
Springbank LLC	8,380,773	9	0.58%	Spring Industries	6,748,698	9	0.79%
Calhoun Outlets LLC	7,151,122	10	0.49%	Bretlin Inc	6,473,788	10	0.75%
Total Principal Taxpayers	199,505,209		13.76%		138,125,595		16.09%
All Other Taxpayers	1,250,463,492		86.24%		720,267,878		83.91%
Total	\$ 1,449,968,701		100.00%		\$ 858,393,473		100.00%

**Source:**

Gordon County Tax Commissioner's Office



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**Gordon County, Georgia**  
*Direct, Overlapping and Underlying Sales Tax Rates*  
*Last Ten Fiscal Years*

Fiscal Year	Direct		Overlapping	Underlying	Total Direct, Overlapping and Underlying Rate
	Gordon County		State of	Gordon County	
	LOST	SPLOST <sup>1</sup>	Georgia	Schools <sup>2</sup>	
1998	1.00%	-	4.00%	1.00%	6.00%
1999	1.00%	-	4.00%	1.00%	6.00%
2000	1.00%	-	4.00%	1.00%	6.00%
2001	1.00%	1.00%	4.00%	1.00%	7.00%
2002	1.00%	1.00%	4.00%	1.00%	7.00%
2003	1.00%	1.00%	4.00%	1.00%	7.00%
2004	1.00%	1.00%	4.00%	1.00%	7.00%
2005	1.00%	1.00%	4.00%	1.00%	7.00%
2006	1.00%	1.00%	4.00%	1.00%	7.00%
2007	1.00%	1.00%	4.00%	1.00%	7.00%

**Source:**

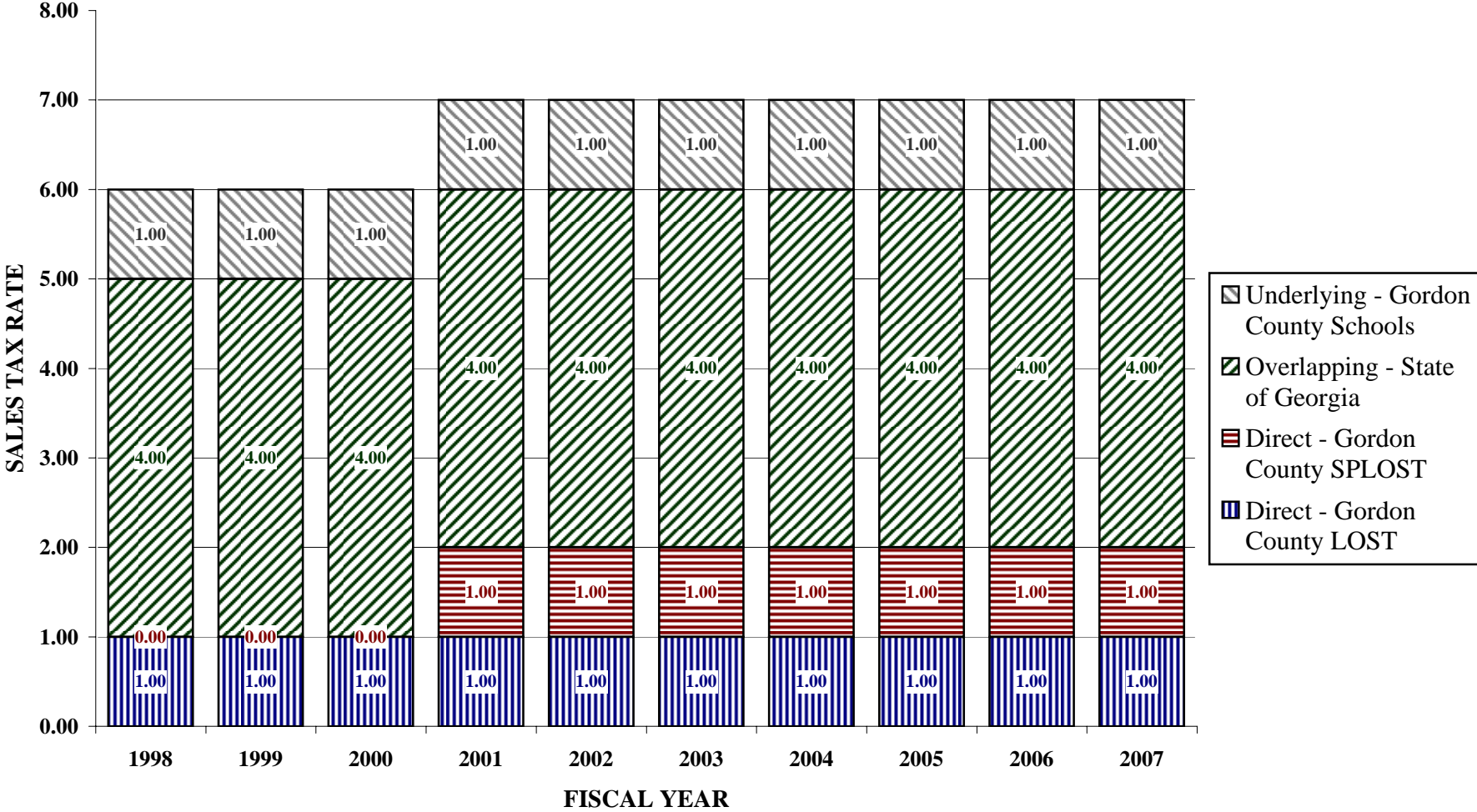
<sup>1</sup> Georgia Department of Revenue, Sales and Use Tax Division.

**Notes:**

<sup>1</sup> The previous special purpose local option sales tax was approved effective April 1, 2001 and expired March 31, 2006. The current special purpose local option sales tax was approved effective April 1, 2006 and expires March 31, 2012.

<sup>2</sup>Effective January 1, 2004, the Gordon County Board of Education began levying a 1% education special purpose sales tax. The current tax was approved effective July 1, 2002 and expired June 30, 2007.

**Gordon County, Georgia**  
*Chart-Direct, Overlapping and Underlying Sales Tax Rates*  
*Last Ten Fiscal Years*



**Gordon County, Georgia**  
**Taxable Sales by Category**  
*Calendar Year*

Category:	2004		2005		2006	
	Amount	Percentage	Amount	Percentage	Amount	Percentage
Food	\$ 202,336,294	26.84%	\$ 229,479,330	28.09%	\$ 263,668,725	28.24%
General	127,184,616	16.86%	119,028,388	14.57%	130,658,021	13.99%
Automotive	105,727,771	14.01%	103,784,171	12.70%	125,588,081	13.45%
Utilities	81,059,723	10.74%	85,379,904	10.45%	102,568,352	10.98%
Home	49,214,233	6.52%	56,428,268	6.91%	72,328,857	7.75%
Lumber	60,901,578	8.07%	77,460,636	9.48%	68,947,268	7.38%
Miscellaneous	41,742,067	5.53%	49,635,004	6.07%	54,119,166	5.80%
Apparel	29,374,697	3.89%	39,012,999	4.77%	41,906,426	4.49%
Manufacturing	25,800,415	3.42%	25,187,736	3.08%	37,578,602	4.02%
Miscellaneous service	31,061,956	4.12%	31,738,678	3.88%	36,392,180	3.90%
<b>Total</b>	<b>\$ 754,403,350</b>	<b>100.00%</b>	<b>\$ 817,135,114</b>	<b>100.00%</b>	<b>\$ 933,755,678</b>	<b>100.00%</b>
Dollar increase from previous year			<u>\$ 62,731,764</u>		<u>\$ 116,620,564</u>	
Percent increase from previous year			<u>8.32%</u>		<u>14.27%</u>	

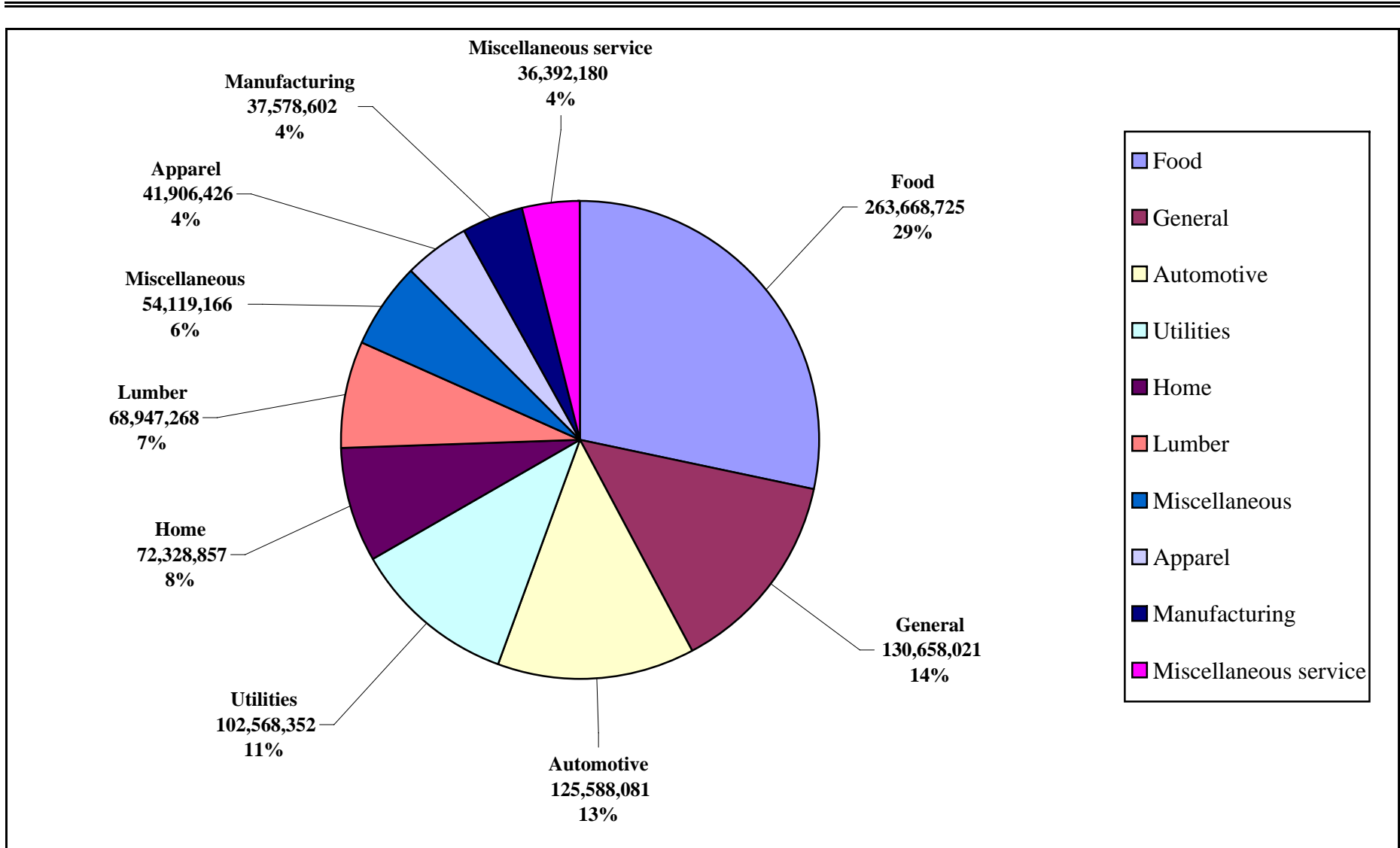
**Source:**

Georgia Department of Revenue

**Note:**

<sup>1</sup> Information prior to calendar year 2004 is not available.

**Gordon County, Georgia**  
**Chart-Taxable Sales by Category**  
*Calendar Year - 2006*



**Gordon County, Georgia**  
*Ratios of Total Debt Outstanding by Type*  
*Last Ten Fiscal Years*

Fiscal Year	Governmental Activities			Percentage of Personal Income	Population	Total Debt Per Capita
	Capital Leases	Notes Payable	Total <sup>3</sup>			
1998	\$ 1,536,000	\$ -	\$ 1,536,000	0.18%	42,269	<sup>1</sup> \$ 36
1999	1,112,000	-	1,112,000	0.12%	43,354	<sup>1</sup> 26
2000	5,678,000	-	5,678,000	0.58%	44,104	<sup>1</sup> 129
2001	4,986,524	-	4,986,524	0.47%	45,735	<sup>1</sup> 109
2002	4,480,230	-	4,480,230	0.43%	46,707	<sup>1</sup> 96
2003	10,500,981	-	10,500,981	0.96%	47,800	<sup>1</sup> 220
2004	9,254,600	-	9,254,600	0.78%	49,018	<sup>1</sup> 189
2005	6,848,049	1,145,372	7,993,421	0.64%	50,227	<sup>1</sup> 159
2006	27,017,131	-	27,017,131	2.10%	51,419	<sup>1</sup> 525
2007	23,935,673	-	23,935,673	1.79%	52,607	<sup>2</sup> 455

**Sources:**

<sup>1</sup> U.S. Census Bureau

<sup>2</sup> Trend analysis

**Note:**

<sup>3</sup> Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.

**Gordon County, Georgia**  
*Direct and Overlapping Debt*  
*June 30, 2007*

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable <sup>4</sup></u>	<u>Estimated Share of Overlapping Debt</u>
<b>Debt Repaid With Property Taxes and Sales Taxes</b>			
<b>Overlapping Debt<sup>3</sup></b>			
Gordon County Board of Education <sup>1</sup>	\$ 29,800,000	100.0%	\$ 29,800,000
City of Calhoun <sup>2</sup>	17,451,800	100.0%	17,451,800
<b>County Direct Debt</b>			
Debt repaid with property taxes	1,630,673	100.0%	1,630,673
Debt repaid with sales taxes	22,305,000	100.0%	<u>22,305,000</u>
<b>Total Direct and Overlapping Debt</b>			<u><u>\$ 71,187,473</u></u>

**Sources:**

<sup>1</sup> Gordon County Board of Education

<sup>2</sup> City of Calhoun

**Notes:**

<sup>3</sup> Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County.

<sup>4</sup> For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using assessed property values. Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the County's boundaries and dividing it by each unit's total assessed value.

**Gordon County, Georgia**  
**Legal Debt Margin Information**  
*Last Ten Fiscal Years*

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b>Assessed Value-Bond Digest</b>	\$ 893,812,026	\$ 965,199,768	\$1,012,400,291	\$ 1,085,570,504	\$ 1,171,415,545	\$ 1,266,592,422	\$ 1,316,443,678	\$ 1,388,994,357	\$ 1,487,343,559	\$ 1,586,807,767
<b>Legal Debt Margin</b>										
Debt limit (10% of assessed value)	\$ 89,381,203	\$ 96,519,977	\$ 101,240,029	\$ 108,557,050	\$ 117,141,555	\$ 126,659,242	\$ 131,644,368	\$ 138,899,436	\$ 148,734,356	\$ 158,680,777
Debt applicable to limit:										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	-	-	-	-	-	-	-	-	-	-
Total debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 89,381,203	\$ 96,519,977	\$ 101,240,029	\$ 108,557,050	\$ 117,141,555	\$ 126,659,242	\$ 131,644,368	\$ 138,899,436	\$ 148,734,356	\$ 158,680,777
As a percentage of debt limit	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**Note:**  
<sup>1</sup> Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the County's outstanding general obligation debt should not exceed 10% of the assessed valuation of taxable property within the County.



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**Gordon County, Georgia**  
*Demographic and Economic Statistics*  
*Last Ten Years*

Year	Population	(thousands of dollars) Personal Income	Per Capita Income	Median Age	School Enrollment	Unemployment Rate
1998	42,269 <sup>1</sup>	\$ 868,414 <sup>2</sup>	\$ 20,545 <sup>2</sup>	32.4	5,458 <sup>3</sup>	4.5% <sup>4</sup>
1999	43,354 <sup>1</sup>	919,573 <sup>2</sup>	21,211 <sup>2</sup>	32.4	5,569 <sup>3</sup>	4.8% <sup>4</sup>
2000	44,104 <sup>1</sup>	975,022 <sup>2</sup>	21,971 <sup>2</sup>	34.1	6,095 <sup>3</sup>	3.3% <sup>4</sup>
2001	45,735 <sup>1</sup>	1,050,452 <sup>2</sup>	22,968 <sup>2</sup>	34.1	5,730 <sup>3</sup>	5.2% <sup>4</sup>
2002	46,707 <sup>1</sup>	1,054,055 <sup>2</sup>	22,567 <sup>2</sup>	34.1	5,845 <sup>3</sup>	4.9% <sup>4</sup>
2003	47,800 <sup>1</sup>	1,099,284 <sup>2</sup>	22,987 <sup>2</sup>	34.1	6,259 <sup>3</sup>	4.7% <sup>4</sup>
2004	49,018 <sup>1</sup>	1,183,533 <sup>2</sup>	24,156 <sup>2</sup>	34.1	6,491 <sup>3</sup>	4.3% <sup>4</sup>
2005	50,227 <sup>1</sup>	1,256,016 <sup>2</sup>	25,007 <sup>2</sup>	34.1	6,645 <sup>3</sup>	5.4% <sup>4</sup>
2006	51,419 <sup>1</sup>	1,288,005 <sup>5</sup>	25,192 <sup>5</sup>	34.1	6,829 <sup>3</sup>	4.7% <sup>4</sup>
2007	52,607 <sup>5</sup>	1,340,846 <sup>5</sup>	25,740 <sup>5</sup>	34.1	6,815 <sup>3</sup>	4.4% <sup>4</sup>

**Sources:**

<sup>1</sup>U.S. Census Bureau

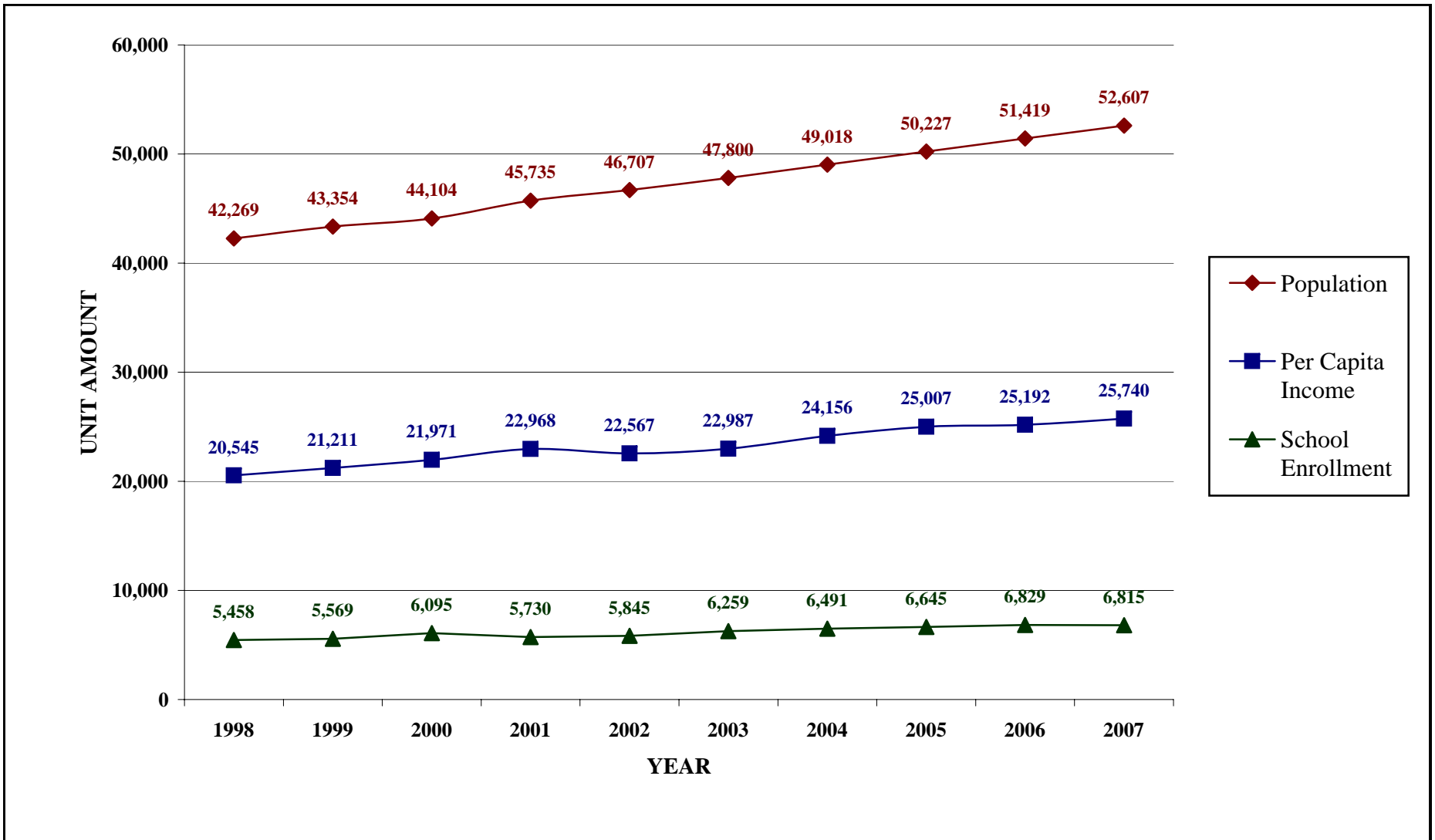
<sup>2</sup>U.S. Department of Commerce-Bureau of Economic Analysis

<sup>3</sup>Gordon County Board of Education

<sup>4</sup>Georgia Department of Labor

<sup>5</sup>Trend analysis

**Gordon County, Georgia**  
*Chart-Population, Per Capita Income and School Enrollment*  
*Last Ten Years*



**Gordon County, Georgia**  
**Principal Employers**  
*For the Fiscal Years Ended June 30, 2007 and 2000*

<u>Employer</u>	<u>2007</u>			<u>Employer</u>	<u>2000</u>		
	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>		<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Mohawk Industries	3,000	1	11.13%	Mohawk Industries	1,571	1	7.63%
Shaw Industries	1,750	2	6.49%	Carriage Carpets	978	2	4.75%
Gordon County Schools	950	3	3.52%	American Rug Craftsman	800	3	3.89%
Mannington	609	4	2.26%	Mannington	700	4	3.40%
Gordon Hospital	579	5	2.15%	Bretlin Industry	606	5	2.94%
Calhoun City Schools	462	6	1.71%	American Weavers	600	6	2.91%
Beaulieu Group	386	7	1.43%	OMC	550	7	2.67%
Gordon County Government	372	8	1.38%	Gordon County Schools	550	8	2.67%
Kobelco Construction Machinery	350	9	1.30%	Crown Crafts, Inc.	520	9	2.53%
Apache Mills	320	10	1.19%	Georgia Tufters	450	10	2.19%
<b>Total Principal Employers</b>	<b>8,778</b>		<b>32.56%</b>		<b>7,325</b>		<b>35.58%</b>
<b>Other Employers</b>	<b>18,182</b>		<b>67.44%</b>		<b>13,260</b>		<b>64.42%</b>
<b>Total Employment</b>	<b>26,960</b>		<b>100.00%</b>		<b>20,585</b>		<b>100.00%</b>

**Sources:**

<sup>1</sup> Gordon County Chamber of Commerce

<sup>2</sup> Georgia Department of Labor

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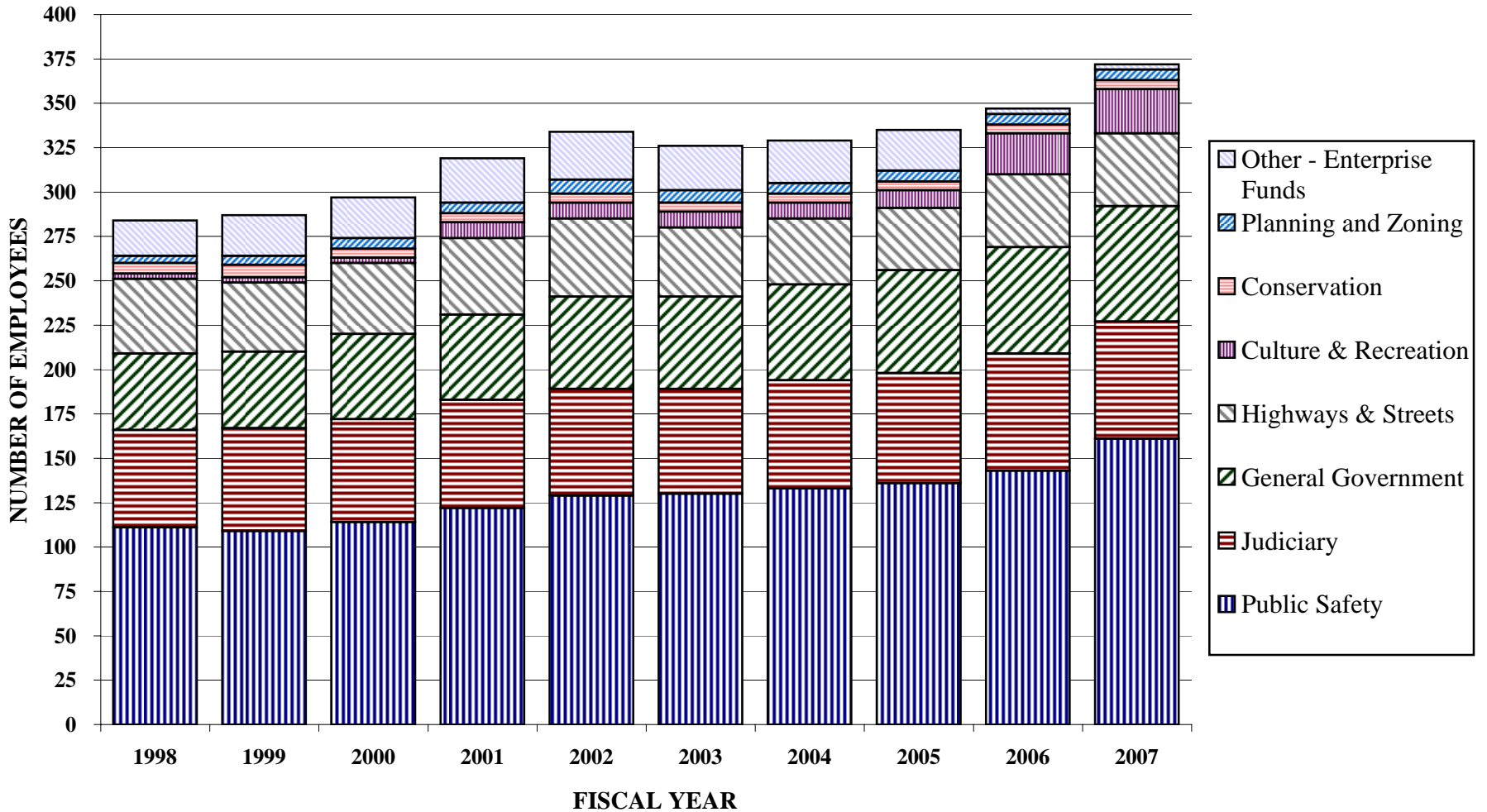
**Gordon County, Georgia**  
**County Employees by Function/Program**  
**Last Ten Fiscal Years**

<u>Function/program</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b>General Government</b>										
Board of Commissioners	5	5	5	5	5	5	5	5	5	5
County Attorney	1	1	1	1	1	1	1	1	1	1
County Clerk	1	1	1	1	1	1	1	1	1	1
Human Resources	1	1	1	2	2	2	2	2	2	2
Finance	5	5	8	7	6	6	6	7	7	7
Information Technology	-	-	1	1	1	1	1	2	3	3
GIS	-	-	-	-	-	-	-	-	-	1
Administration	2	2	2	2	2	2	2	2	2	3
Voter Registration	2	2	2	2	2	2	2	2	2	2
Tax Commissioner	15	16	15	16	15	15	16	16	16	16
Tax Assessor	9	8	9	8	9	9	9	11	11	11
Buildings and Grounds	2	2	3	3	2	2	3	3	4	6
Fleet Management	-	-	-	-	6	6	6	6	6	7
<b>Total General Government</b>	<b>43</b>	<b>43</b>	<b>48</b>	<b>48</b>	<b>52</b>	<b>52</b>	<b>54</b>	<b>58</b>	<b>60</b>	<b>65</b>
<b>Judiciary</b>										
Victim Advocacy	-	-	1	2	2	2	2	2	3	2
Probate Court	5	4	4	4	4	4	4	5	5	5
Juvenile Court	6	7	7	7	6	5	7	7	7	7
Superior Court	16	17	16	16	16	16	16	16	20	20
Magistrate Court	10	10	10	10	10	10	10	10	10	10
Clerk of Superior Court	9	10	10	11	11	11	11	11	10	10
District Attorney	9	10	10	11	11	11	11	11	11	12
<b>Total Courts</b>	<b>55</b>	<b>58</b>	<b>58</b>	<b>61</b>	<b>60</b>	<b>59</b>	<b>61</b>	<b>62</b>	<b>66</b>	<b>66</b>
<b>Public Safety</b>										
Sheriff's Department	29	34	35	40	43	44	45	48	49	50
Jail	40	35	38	34	31	30	30	32	37	37
Emergency Management	2	2	2	2	2	2	2	2	2	2
Animal Control	2	2	2	3	3	2	2	2	2	4
Coroner	2	2	2	2	2	2	2	2	2	2
Fire Department	26	24	24	29	30	29	29	29	29	44
E-911	10	10	11	12	18	21	23	21	22	22
<b>Total Public Safety</b>	<b>111</b>	<b>109</b>	<b>114</b>	<b>122</b>	<b>129</b>	<b>130</b>	<b>133</b>	<b>136</b>	<b>143</b>	<b>161</b>
<b>Highway &amp; Streets</b>										
Public Works	42	39	40	43	44	39	37	35	41	41
<b>Total Highway &amp; Streets</b>	<b>42</b>	<b>39</b>	<b>40</b>	<b>43</b>	<b>44</b>	<b>39</b>	<b>37</b>	<b>35</b>	<b>41</b>	<b>41</b>
<b>Culture &amp; Recreation</b>										
Senior Center	1	1	1	1	2	2	2	2	2	2
Salacoa Creek Park	2	2	2	2	1	1	1	2	9	10
Recreation Department	-	-	-	6	6	6	6	6	12	13
<b>Total Culture &amp; Recreation</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>10</b>	<b>23</b>	<b>25</b>
<b>Conservation</b>										
County Extension Service	5	5	5	5	5	5	5	5	5	5
Soil & Erosion	1	2	-	-	-	-	-	-	-	-
<b>Total Conservation</b>	<b>6</b>	<b>7</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
<b>Planning &amp; Zoning</b>										
Building, Planning, and Development	3	4	5	5	6	6	5	5	5	5
Ordinance Enforcement	1	1	1	1	2	1	1	1	1	1
<b>Total Planning &amp; Zoning</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>6</b>	<b>8</b>	<b>7</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>
<b>Chert Mine</b>										
Chert Mine	-	3	3	3	3	3	3	3	3	3
<b>Total Chert Mine</b>	<b>-</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>
<b>Solid Waste Management</b>										
Solid Waste Management	8	8	9	11	11	10	10	10	-	-
Compactor Sites	7	8	8	8	8	8	7	8	-	-
Recycling	5	4	3	3	5	4	4	2	-	-
<b>Total Solid Waste Management</b>	<b>20</b>	<b>20</b>	<b>20</b>	<b>22</b>	<b>24</b>	<b>22</b>	<b>21</b>	<b>20</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>284</b>	<b>287</b>	<b>297</b>	<b>319</b>	<b>334</b>	<b>326</b>	<b>329</b>	<b>335</b>	<b>347</b>	<b>372</b>

Source:

<sup>1</sup> County Human Resources Department

**Gordon County, Georgia**  
*Chart-County Employees by Function/Program*  
*Last Ten Fiscal Years*



**Gordon County, Georgia**  
*Operating Statistics by Function/Program*  
*Last Ten Fiscal Years*

<b><u>Function/program</u></b>	<b><u>1998</u></b>	<b><u>1999</u></b>	<b><u>2000</u></b>	<b><u>2001</u></b>	<b><u>2002</u></b>	<b><u>2003</u></b>	<b><u>2004</u></b>	<b><u>2005</u></b>	<b><u>2006</u></b>	<b><u>2007</u></b>
Fire										
Emergency responses	-	<sup>1</sup> 3,013	3,616	2,598	3,234	3,233	3,415	3,217	2,945	3,482
Fires extinguished	-	<sup>1</sup> 534	692	620	624	720	861	808	967	908
Inspections	-	<sup>1</sup> 408	544	680	1,058	569	618	713	1,234	1,188
Refuse collection										
Refuse collected (tons per day)	210.2	246.8	341.0	188.6	266.0	172.8	148.6	133.4	141.8	730.5
Recyclables collected (tons per day)	3.60	4.03	4.95	4.73	5.19	6.77	6.70	7.01	6.67	6.55
Streets and highways										
Resurfacing (miles)	70.85	45.62	39.84	52.95	35.73	43.41	49.35	40.55	47.83	43.96
Library										
Volumes in collection	35,437	41,802	46,903	52,134	59,677	61,783	66,766	72,667	72,000	84,635
Total volumes borrowed	61,997	81,466	56,997	51,112	56,997	69,188	76,366	78,003	103,704	106,655

**Source:**

<sup>1</sup> Various County Departments.

**Notes:**

<sup>1</sup>Information is unavailable.



**Gordon County, Georgia**  
*Capital Asset and Infrastructure Statistics by Function/Program*  
*Last Ten Fiscal Years*

<b>Function/program</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
Fire stations	11	11	11	11	11	11	11	11	11	11
Refuse collection										
Collection trucks	1	1	1	1	2	2	2	2	2	2
Streets and highways										
Streets (miles)	- <sup>1</sup>	- <sup>1</sup>	- <sup>1</sup>	603	603	528	549	550	562	547
Traffic signals	- <sup>1</sup>	1	1	1	1	1	1	1	-	-
Parks and recreation										
Acreage	365	365	365	445	445	445	445	445	445	445

**Source:**

<sup>1</sup> Various County Departments.

**Note:**

<sup>1</sup>Information unavailable

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