

GORDON COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2010

***Prepared by:
Finance Department***

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Gordon County, Georgia
Comprehensive Annual Financial Report
For the Year Ended June 30, 2010

TABLE OF CONTENTS

INTRODUCTORY SECTION

	<u>Page</u>
Letter of Transmittal	5-9
GFOA Certificate of Achievement	10
Organizational Chart	11
List of Principal Officials	12

FINANCIAL SECTION

Independent Auditors' Report	13-14
Management's Discussion and Analysis	15-27

Basic Financial Statements:

Government-Wide Financial Statements:

Statement of Net Assets	28
Statement of Activities	29

Governmental Fund Financial Statements:

Balance Sheet - Governmental Funds	30
Reconciliation of the Governmental Funds Balance Sheet to the Government-wide Statement of Net Assets	31
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	32
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-wide Statement of Activities	33
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund	34
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Fire Fund	35

Proprietary Fund Financial Statements:

Statement of Net Assets - Proprietary Funds	36
Statement of Revenues, Expenses and Changes in Fund Net Assets - Proprietary Funds	37
Statement of Cash Flows - Proprietary Funds	38-39

Fiduciary Fund Financial Statements:

Statement of Fiduciary Assets and Liabilities - Agency Funds	40
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Notes to the Basic Financial Statements	41-65
--	-------

Supplementary Information:

Major Funds:

General Fund

Comparative Balance Sheets	66
----------------------------	----

Gordon County, Georgia
Comprehensive Annual Financial Report
For the Year Ended June 30, 2010

Major Funds:-continued

	Page
General Fund-continued	
Comparative Statements of Revenues, Expenditures and Changes in Fund Balances	67
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	68-78
Fire Fund - Special Revenue	
Comparative Balance Sheets	79
Comparative Statements of Revenues, Expenditures and Changes in Fund Balances	80
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	81
2005 SPLOST Projects Fund - Capital Projects	
Comparative Balance Sheets	82
Comparative Statements of Revenues, Expenditures and Changes in Fund Balances	83
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	84
Recreation Projects Fund - Capital Projects	
Comparative Balance Sheets	85
Comparative Statements of Revenues, Expenditures and Changes in Fund Balances	86
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	87
Road Projects Fund - Capital Projects	
Comparative Balance Sheets	88
Comparative Statements of Revenues, Expenditures and Changes in Fund Balances	89
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	90
Solid Waste Management Fund - Proprietary	
Comparative Statements of Net Assets	91
Comparative Statements of Revenues, Expenses and Changes in Fund Net Assets	92-93
Comparative Statements of Cash Flows	94-95

Nonmajor Funds:

Special Revenue Funds	
Combining Balance Sheet - Nonmajor Special Revenue Funds	96
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds	97
Comparative Balance Sheets - Emergency Telephone System Fund	98
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Emergency Telephone System Fund	99
Comparative Balance Sheets - Supplemental Juvenile Services Fund	100
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Supplemental Juvenile Services Fund	101
Comparative Balance Sheets - Drug Abuse Treatment Education Fund	102
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Drug Abuse Treatment Education Fund	103
Comparative Balance Sheets - Condemnation Fund	104
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Condemnation Fund	105
Comparative Balance Sheets - Crime Victims Assistance Fund	106
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Crime Victims Assistance Fund	107

Gordon County, Georgia
Comprehensive Annual Financial Report
For the Year Ended June 30, 2010

Special Revenue Funds-continued	<u>Page</u>
Comparative Balance Sheets - Hotel/Motel Tax Fund	108
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Hotel/Motel Tax Fund	109
Comparative Balance Sheets - Jail Maintenance and Construction Fund	110
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Jail Maintenance and Construction Fund	111
Comparative Balance Sheets - Health Insurance Fund	112
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Health Insurance Fund	113
 Proprietary Funds	
Comparative Statements of Net Assets - Chert Fund	114
Comparative Statements of Revenues, Expenses and Changes in Fund Net Assets - Chert Fund	115
Comparative Statements of Cash Flows - Chert Fund	116-117
 Agency Funds	
Combining Statement of Changes in Assets and Liabilities - Agency Funds	118-120

Gordon County, Georgia
Comprehensive Annual Financial Report
For the Year Ended June 30, 2010

STATISTICAL SECTION

(Unaudited)

	Page
Statistical Section Index	121
Financial Trends	
Changes in Net Assets - Governmental Activities	122
Changes in Net Assets - Business-Type Activities	123
Changes in Net Assets - Total	124
Government-wide Net Assets by Category	125
Chart-Government-wide Net Assets by Category	126
Changes in Fund Balances - Governmental Funds	127
Chart-Changes in Fund Balances - Governmental Funds	128
Tax Revenues by Source - Governmental Funds	129
Chart-Tax Revenues by Source - Governmental Funds	130
Fund Balances - Governmental Funds	131
Chart-Fund Balances - Governmental Funds	132
Revenue Capacity	
Taxable Assessed Value and Estimated Actual Value of Property	133
Chart-Taxable Assessed Value - Before Tax Exempt Property	134
Direct, Overlapping and Underlying Property Tax Rates	135
Chart-Direct, Overlapping and Underlying Property Tax Rates	136
Property Tax Levies and Collections	137
Chart-Property Tax Levies and Collections	138
Principal Property Taxpayers	139
Direct, Overlapping and Underlying Sales Tax Rates	140
Chart-Direct, Overlapping and Underlying Sales Tax Rates	141
Taxable Sales by Category	142
Chart-Taxable Sales by Category	143
Debt Capacity	
Ratios of Total Debt Outstanding by Type	144
Direct and Overlapping Debt	145
Legal Debt Margin Information	146
Demographic and Economic Information	
Demographic and Economic Statistics	147
Chart-Population, Per Capita Income and School Enrollment	148
Principal Employers	149
Operating Information	
County Employees by Function/Program	150
Chart-County Employees by Function/Program	151
Operating Statistics by Function/Program	152
Capital Asset and Infrastructure Statistics by Function/Program	153



Gordon County Board of Commissioners

Board of Commissioners

Alvin Long, Chairman
Judy W. Bailey, Vice Chairman
Richard Gordon, Commissioner
Becky Hood, Commissioner
G.W. Townsend, Commissioner

Randall G. Dowling, Administrator
rdowling@gordoncounty.org

Annette Berry, County Clerk
aberry@gordoncounty.org

December 21, 2010

Board of County Commissioners and the
Citizens of Gordon County, Georgia

Introduction

Georgia law requires that counties prepare a complete set of financial statements that are presented in conformity with generally accepted accounting principles (GAAP) and audited by a certified public accounting firm. These financial statements are required by the state to be prepared within six months of the end of each fiscal year. Since Gordon County has a fiscal year ending June 30, the state mandated deadline is December 31. Pursuant to that state requirement, enclosed is the Comprehensive Annual Financial Report (CAFR) of Gordon County for the fiscal year ended June 30, 2010.

This CAFR consists of county management's representations concerning the finances of Gordon County. Consequently, management assumes full responsibility for the completeness and reliability of all the information contained in this report. To provide a reasonable basis for making these representations, management of Gordon County has established internal controls that are designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Gordon County financial statements in conformity with GAAP. Because the high cost of internal controls should not outweigh their benefits, the Gordon County framework of internal controls has been designed to provide for reasonable rather than absolute assurance that the financial statements will be free from material misstatements. Management asserts that, to the best of our knowledge and belief, this annual financial report is complete and reliable in all material respects.

The Gordon County financial statements for fiscal year ended June 30, 2010, have been audited by R.M. Dobbs and Company, an auditing firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Gordon County for the fiscal year ended June 30, 2010, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. R.M. Dobbs and Company concluded, based upon the completed audit, that there was a reasonable basis for rendering an unqualified opinion that the Gordon County financial statements for the year ended June 30, 2010, are fairly presented in conformity with GAAP. R.M. Dobbs and Company's audit is presented as the first component of the financial section of this report.

GAAP requires that county management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A) report. This letter of transmittal is designed to complement the county's MD&A and should be read in conjunction with it. The Gordon County MD&A can be found immediately following the independent auditors' report.

Profile of the Gordon County Government

Gordon County is located in the northwest portion of Georgia on I-75, 60 miles north of Atlanta and 45 miles south of Chattanooga, Tennessee. Gordon County encompasses 355 square miles and serves a population of 53,292 according to the U.S. Census Bureau estimate for July 1, 2009. Gordon County's population has increased 20.8% from 2000 to 2009. Gordon County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Gordon County was created on February 13, 1850 by an act of the Georgia General Assembly. The county has been operating under a commission-administrator form of government for many years. Policy-making and legislative authority are vested in the five-member Board of County Commissioners that is elected by the voters through at-large elections on a partisan basis. The commissioners serve four year staggered terms. The Board of Commissioners, as the county's governing authority, is responsible for establishing policy for county operations, enacting ordinances and resolutions to promote the county's health, safety, and welfare, and approving the annual budget and millage rate which funds the operations of the constitutional officers as well as the departments under the Board's jurisdiction. The Board appoints a County Administrator to supervise the day-to-day operations of the county and the Board also appoints the County Clerk, County Attorney, Board of Tax Assessors, Chairman of the Board of Elections and Voter Registration, and the county auditors.

Gordon County government provides a full range of public services including the following:

- Judicial and court services
- Tax assessments and collections
- Law enforcement and jail services
- Voter registration and county and city elections
- Animal control services
- Parks and recreation services
- 911 and emergency management services
- Building inspections
- Code enforcement services
- Senior citizens services
- Road and street maintenance
- Fire protection
- Solid waste collection and disposal
- Public bus transportation services
- Geographic information services

In addition, the county provides financial assistance to numerous agencies that perform services for the county including but not limited to:

- Health and mental health services
- Ambulance services
- Library services
- Airport services
- Economic development services
- Various social services including Family and Children Services, Meals on Wheels, and the Voluntary Action Center

The county's annual budget represents the plan for providing needed public services for each fiscal year and serves as the foundation for the county's financial planning and control. All county department directors, constitutional officers, and outside agencies are required to submit requests for appropriations to the county administrator, who in turn, prepares and submits a recommended budget to the Board of County

Commissioners. The Board reviews the recommended budget and conducts a state required budget public hearing to obtain citizen comments. After the public hearing, the Board then adopts the budget no later than June 30 of each year. The approved budget is prepared by fund and department. Department directors and constitutional officers may make transfers of appropriations between line-items within their departments with the exception of salaries. However, appropriations from the salary line item and transfers between departments require approval from the Board of Commissioners. Budget-to-actual comparisons are provided in this report for each individual fund for which an appropriated annual budget has been adopted.

Factors Affecting Financial Conditions

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Gordon County operates.

Local Economy The local Gordon County economy continued its lackluster performance that mirrors the regional and national economy. The county has seen its unemployment rate increase from 13.5% in July 2009 to 14.1% in January 2010 then decrease to 12.6% in June 2010, the continuation of home foreclosures and a decrease in building permits. To combat these unfavorable economic times, the local Chamber of Commerce instituted a “Keep it in the County” campaign to build awareness of the benefits of shopping locally. In addition, the local Development Authority continues to aggressively recruit new businesses and industrial prospects by showcasing the county’s great location, moderate climate, availability of utilities, land, skilled work force, and use of incentives.

Below are the projects that impacted the local economy during the fiscal year:

In the **industrial sector**, Engineered Flooring, Inc., the largest wool supplier in the U.S. expanded its operations in the McDaniel Station Industrial Park, Racemark, Inc., maker of automobile floor mats, expanded its operation at its plant on U.S. 41 South, Shaw Industries, a major flooring products manufacturer, also expanded its operation by \$17M and created 200 new jobs, LG Hausys America, Inc. expanded its operation by 80 employees and began construction of a new \$50M, 95,000 square foot facility to manufacture solid surface countertops, and Field Turf, maker of artificial sports surfaces, moved into an existing closed plant. The Chamber of Commerce and the Development Authority continue to target Volkswagen suppliers and introduce them to Gordon County while Volkswagen is constructing their new \$1B manufacturing plant in Chattanooga, TN, only 45 minutes from Calhoun. Unfortunately, Kobelco America laid off 40 full-time employees during the fiscal year but has recalled 26 of them.

The **retail sector** has been relatively stable. Prime Outlet Mall was purchased by Simon Property Group, the nation’s largest public real estate company, and the outlet mall continues to have full occupancy, Goody’s, a family apparel department store, returned to the county after closing their one store previously, a Thrive Weight Loss Center opened, and an existing McDonald’s restaurant on I-75 exit 312 was demolished and rebuilt for \$1.5M. Unfortunately, a local branch of Regions Bank closed and merged with another local Regions branch, Movie Gallery closed, and several downtown Calhoun merchants closed – Wall Street Trading Company, Valerie’s, and RAK Outfitters.

Regarding the **government sector**, the Gordon County Parks & Recreation Department hosted a five day, multi-state Dizzy Dean World Series baseball tournament for six year olds and under at the Sonoraville Recreation Complex that helped the community economically, the City of Resaca disbanded its police department and contracted for police services with the Gordon County Sheriff’s Office for \$100,000 per year, the county received federal stimulus funds to repave 2.65 miles of Craigtown Road (\$248,438) and repave 1.42 miles of Newtown Church Road (\$139,301), the county assisted the Development Authority in purchasing 100 acres of industrial property in the King Industrial Park for \$2.2M. The Board of County Commissioners decreased the millage rate from 9.52 mills for 2008 to 8.81 mills for 2009, and temporarily reduced county employee benefits to counter the anticipated decrease in property tax and sales tax revenue.

Gordon County's housing market continued to see a significant decline in building activity compared to previous years. During calendar year 2009, 39 single family home permits, 43 mobile home permits, and 5 commercial permits were issued for the unincorporated area of the county. In addition, only 5 rezoning cases were heard.

Gordon County abandoned the joint venture with the Georgia Department of Natural Resources to develop a new 500 acre state-owned Resaca Battlefield Historic Site located on I-75 and SR 136 due to budget constraints. However, the state is proceeding with this project by themselves on a scaled down version.

Regarding the **health care sector**, Gordon Hospital instituted a Hospitalist program to provide a seamless continuum of care, the hospital was honored with two national medical marketing Aster Awards during the fiscal year, and the hospital installed self service kiosks in the Outpatient Registration area to reduce patient waiting times. Gordon Hospital also began remodeling and updating its maternity center and invested in technology by adding a Senographe Essential Digital Mammography unit, which reduces the needed radiation doses and increases clarity.

In the **education sector**, the new Sonoraville Elementary School was opened and Calhoun High School, in conjunction with a donation from the football booster club, installed artificial turf on its football field. Both county and city public school systems continue to grapple with state budget cuts and a decline in local revenue which forced the school systems to reduce the annual work schedule for all employees by six days with no impact to the student calendar. Coosa Valley Technical College merged with Northwestern Technical College to become Georgia Northwestern Technical College (GNTC) to combat state budget cuts. GNTC also saw record enrollment of 6,072 students, an increase of 18%, and GNTC began construction of a new three story, 46,000 square feet, \$9.6M third building for classrooms, library, and labs.

Long-Term Financial Planning and Major Initiatives

Gordon County has completed all of its major projects funded by the six year special purpose local option sales tax (SPLOST) that was voter approved during November 2005 and is in effect from April 1, 2006 until March 31, 2012. Those completed projects include the new \$30M, 101,000 square feet, 376 bed Jail and Sheriff Offices, new \$2.5M, 8,000 square foot, two bay Fire Station No. 5, courthouse roof replacement, and various road and bridge improvements. Courthouse and road improvements are on-going.

Gordon County is beginning to prepare for the next SPLOST campaign scheduled for November 2011 to ask the voters to continue the 1% sales tax for various needed public improvements.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Gordon County Georgia for its comprehensive annual financial report for the fiscal year ended June 30, 2009. This was the fifth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated service of the entire staff of the finance department. We wish to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the Gordon County finances.

Respectfully submitted,



Randall G. Dowling
County Administrator



Al Leonard, CPA
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Gordon County
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



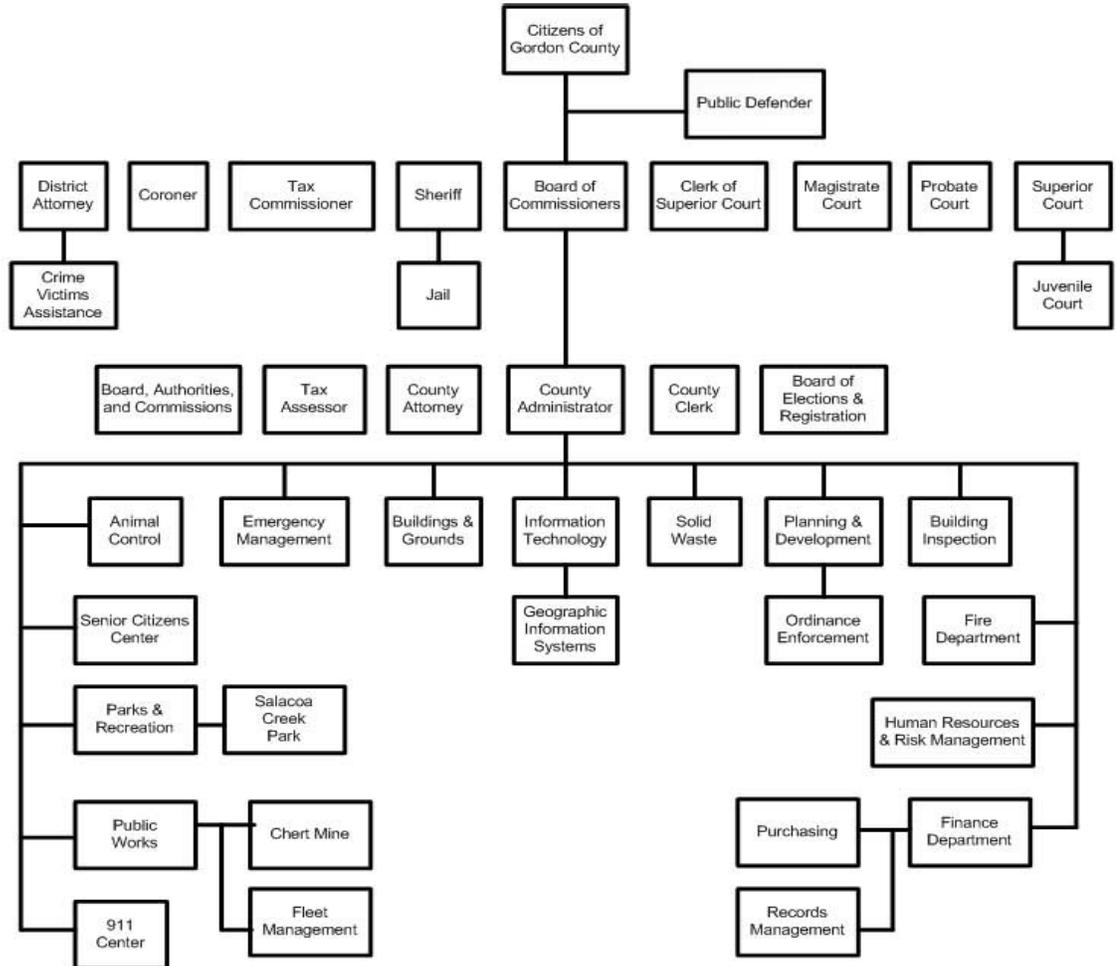
A handwritten signature in black ink, appearing to read "JEFFREY R. EMER".

President

A handwritten signature in black ink, appearing to read "JEFFREY R. EMER".

Executive Director

Gordon County Organization Chart



Gordon County, Georgia

List of Principal Officials

June 30, 2010

Board of Commissioners

Alvin Long
Judy Bailey
Richard Gordon
Becky Hood
G.W. Townsend

Chairman
Vice-Chairman
At-Large
At-Large
At-Large

County Administration

Randall G. Dowling
Suzanne Hutchinson
Annette Berry
Al Leonard

County Administrator
County Attorney
County Clerk
Finance Director

R.M. DOBBS & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
P.O. BOX 423
CALHOUN, GEORGIA 30703-0423
706-629-4511

JERRY L. CLEMENTS, C.P.A.
LOUISE MCGOWAN, C.P.A.
JUDY M. FAGAN, C.P.A.
JAN C. GOBLE, C.P.A.
MITZI B. POWELL, C.P.A.

MEMBER OF
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
AND
GEORGIA SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Board of Commissioners
Gordon County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of and for the year ended June 30, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Gordon County, Georgia's, management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Gordon County Health Department, which represents 100% of the assets, net assets and revenues of the discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Gordon County Health Department, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of June 30, 2010, and the respective changes in financial position, and cash flows, where applicable, and the budgetary comparison for the General Fund and Fire Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2010, on our consideration of Gordon County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 15 through 27 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Gordon County, Georgia's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied by us and the other auditors in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the report of other auditors, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

A. M. Robbs & Company

Calhoun, Georgia
December 10, 2010

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2010
(Unaudited)

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Gordon County, Georgia (County) comprehensive annual financial report, the County's management provides narrative discussion and analysis of the financial activities of the County for the fiscal year ended June 30, 2010. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosure following this section.

Financial Highlights

- The County's total assets exceeded its total liabilities by \$112,065,146 (net assets) for the fiscal year reported. This compares to the previous year when total assets exceeded total liabilities by \$112,574,338.
- Total net assets are comprised of the following:
 - (1) Capital assets, net of related debt, of \$74,672,793 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
 - (2) Net assets of \$15,044,244 are restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
 - (3) Unrestricted net assets of \$22,348,109 represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of \$32,470,798 this year. This compares to the prior year ending fund balance, of \$32,614,270 showing a decrease of \$143,472 during the current year. Unreserved fund balance of \$19,165,881 for fiscal year 2010 shows a \$702,885 increase over the prior year.
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$15,089,878 or 54.3% of total General Fund expenditures and financing uses.
- Overall, Gordon County, Georgia, continues to maintain a strong financial position.

Overview of the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the *Statement of Net Assets*. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County's infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net assets changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2010
(Unaudited)

paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by taxes and user charges, and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, highways and streets, health and welfare, conservation, housing and development, culture and recreation and planning and zoning. Business-type activities include solid waste management program and the chert operation. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, an organization for which the County is accountable (component unit). The component unit, the Gordon County Board of Health, operates independently and provides services directly to the citizens, though the County remains accountable for their activities. The component unit is governed by a board of directors that the County Commission has appointed a majority of its members. The Gordon County Board of Health is reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 28-29 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term. Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives. Budgetary comparison statements are included within the basic financial statements for the General Fund and Fire Fund. These statements demonstrate compliance with the County's adopted and final revised budget.

The basic governmental fund financial statements are presented on pages 30-35 of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. These County's proprietary funds are enterprise funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization such as the solid waste program.

Proprietary fund statements and statements for discretely presented component units (reporting is similar to proprietary funds) provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for major enterprise funds and individual component units. Individual fund information for the nonmajor enterprise funds is found in combining and individual fund statements in a later section of this report.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2010
(Unaudited)

The basic proprietary fund financial statements are presented on pages 36-39 of this report.

Fiduciary funds (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs. Fiduciary fund financial statements report similarly to proprietary funds.

The basic fiduciary fund financial statement is presented on page 40 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements are on pages 41-65 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning the County's budget presentations. As discussed above, budgetary comparison statements are included in the basic financial statements for the General Fund and Fire Fund. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. As discussed, the County reports major funds in the basic financial statements. Combining and individual statements for nonmajor funds are presented in a subsequent section of this report beginning on page 66.

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Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2010
(Unaudited)

Financial Analysis of the County as a Whole

The County's net assets at fiscal year-end are \$112,065,146. This is a \$509,192 decrease from last year's net assets of \$112,574,338. The table below provides a summary of the County's net assets:

Summary of Net Assets

	Governmental Activities		Business Activities		Total		Percentage of Total	
	2010	2009	2010	2009	2010	2009	2010	2009
Assets:								
Current	\$ 36,998,047	\$ 35,430,609	\$ 7,575,449	\$ 7,732,470	\$ 44,573,496	\$ 43,163,079	31%	29%
Noncurrent								
Deferred costs	350,348	452,690	-	-	350,348	452,690	0%	0%
Capital assets	91,493,602	94,174,033	6,472,227	9,240,338	97,965,829	103,414,371	69%	71%
Total assets	128,841,997	130,057,332	14,047,676	16,972,808	142,889,673	147,030,140	100%	100%
Liabilities:								
Current liabilities	7,600,986	6,113,934	(781,870)	12,489	6,819,116	6,126,423	22%	18%
Long-term liabilities	20,276,642	25,041,116	3,728,769	3,288,263	24,005,411	28,329,379	78%	82%
Total liabilities	27,877,628	31,155,050	2,946,899	3,300,752	30,824,527	34,455,802	100%	100%
Net assets:								
Invested in capital assets, net of related debt	68,200,566	66,757,998	6,472,227	9,240,338	74,672,793	75,998,336	67%	68%
Restricted	15,044,244	14,849,175	-	-	15,044,244	14,849,175	13%	13%
Unrestricted	17,719,559	17,295,109	4,628,550	4,431,718	22,348,109	21,726,827	20%	19%
Total net assets	\$ 100,964,369	\$ 98,902,282	\$ 11,100,777	\$ 13,672,056	\$ 112,065,146	\$ 112,574,338	100%	100%

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 4.87 to 1 and (9.69) to 1 for business-type activities. For the County overall, the current ratio is 6.54 to 1. Note that approximately 67.6% of the governmental activities' net assets are tied up in capital assets less any related debt used to acquire those assets. The County uses these capital assets to provide services to its citizens. However, with business-type activities, the County has spent approximately 58.3% of its net assets on capital. Capital assets in the business-type activities principally provide solid waste services.

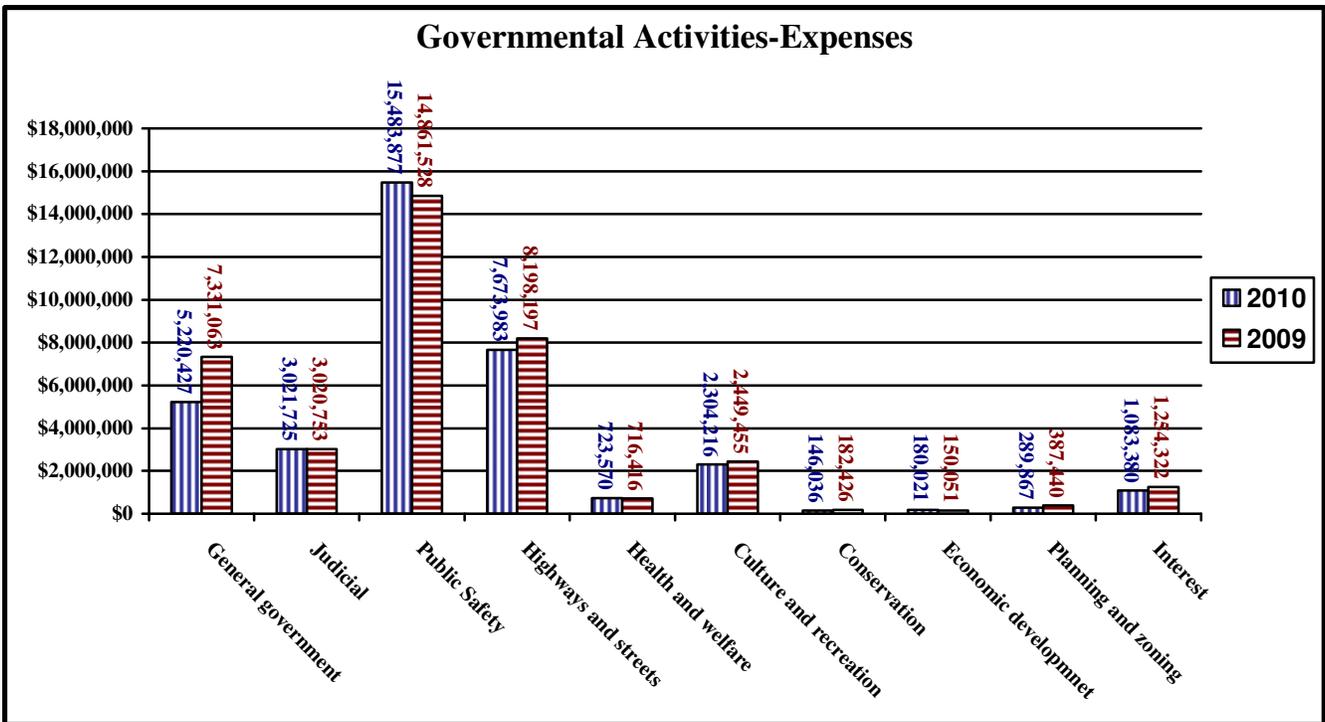
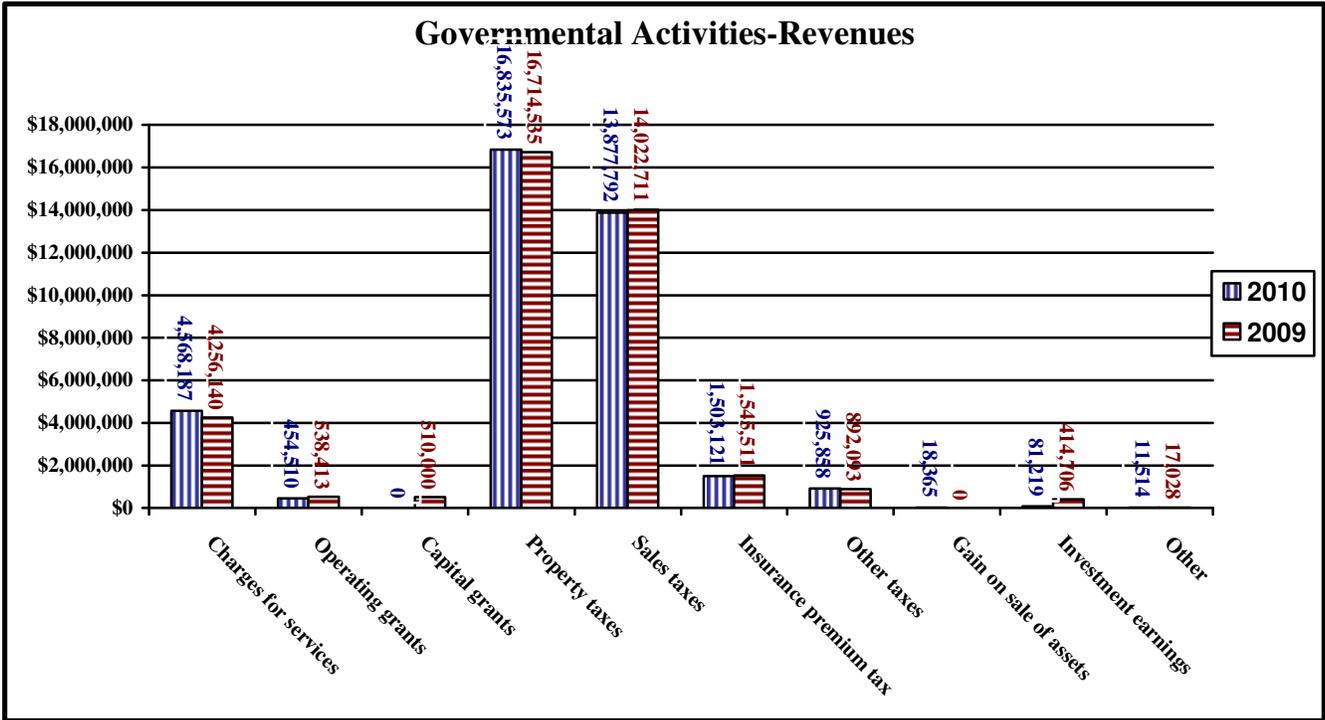
The County reported positive balances in net assets for both governmental and business-type activities. Net assets increased \$2,062,087 for governmental activities and decreased \$2,571,279 for business-type activities. The total net assets decreased \$509,192 (-0.45%). The decrease in invested in capital assets, net of related debt of \$1,325,543 is due principally to depletion in the Solid Waste Management Fund increased to \$2,599,531 in FY 2010 from \$(1,094,897) in FY 2009. Note the negative depletion in FY 2009 occurred due to revised engineering estimates on the amount of landfill space remaining. The increase in restricted and unrestricted net assets of \$816,351 is due principally to the increase of fund balance of \$239,500 in the General Fund, \$305,358 in the Fire Fund, and \$239,408 in the E-911 Fund due to revenues exceeding expenditures.

A comparative summary of changes in net assets is presented on the subsequent page.

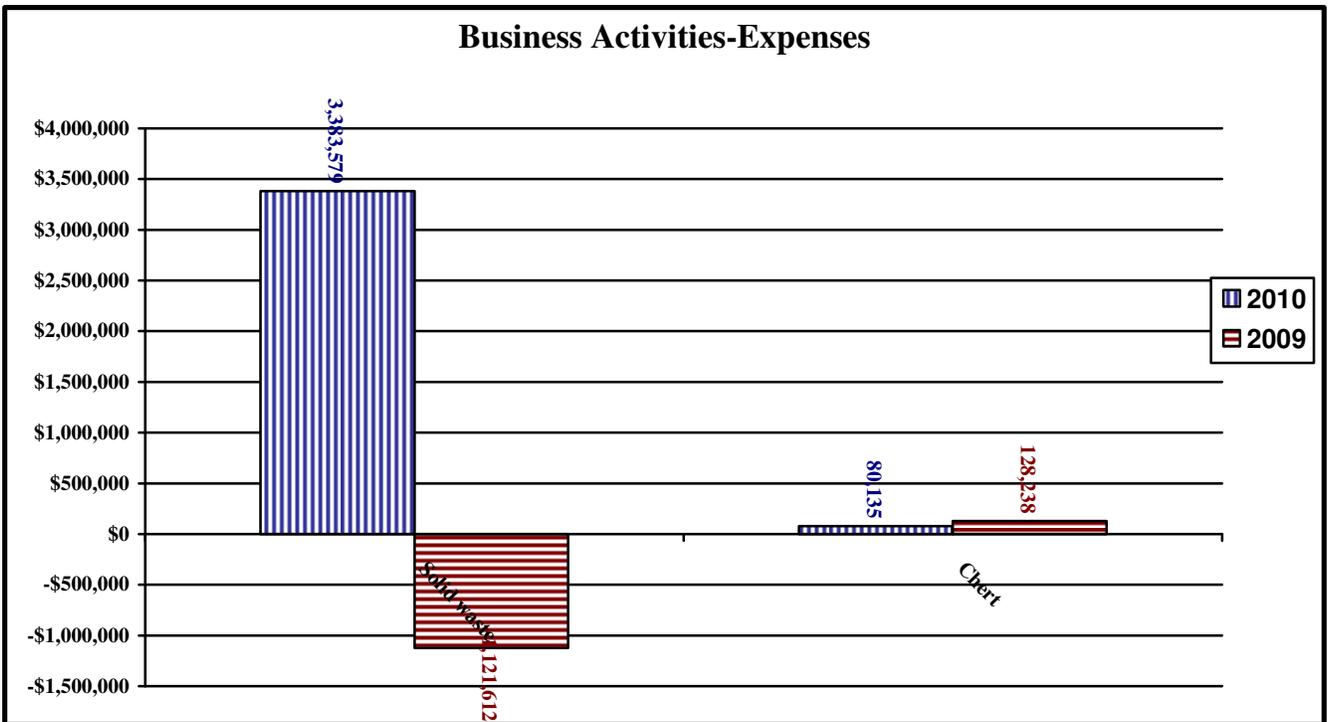
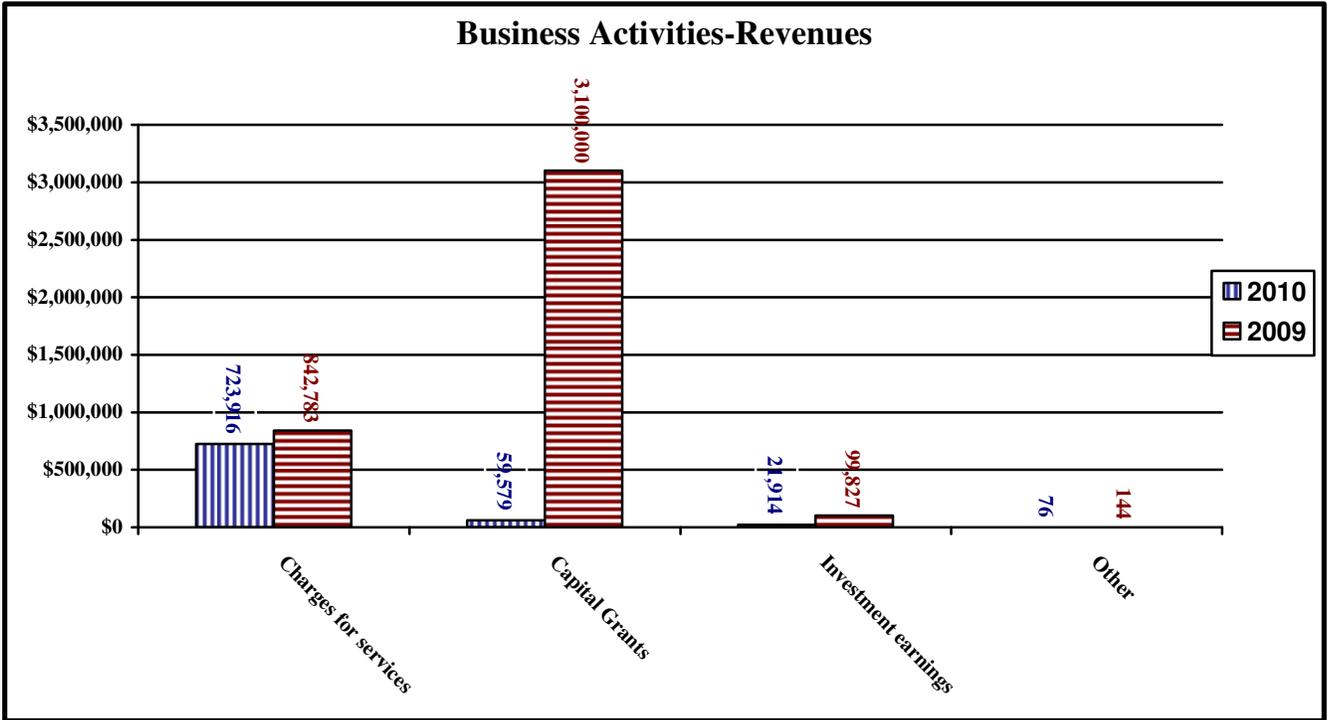
Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2010
(Unaudited)

	Summary of Changes in Net Assets							
	Governmental Activities		Business Activities		Total		Percentage of Total	
	2010	2009	2010	2009	2010	2009	2010	2009
Revenues:								
Program:								
Charges for services	\$ 4,568,187	\$ 4,256,140	\$ 723,916	\$ 842,783	\$ 5,292,103	\$ 5,098,923	13.54%	11.88%
Operating grants	454,510	538,413	-	-	454,510	538,413	1.16%	1.25%
Capital grants	-	510,000	59,579	3,100,000	59,579	3,610,000	0.15%	8.40%
General:								
Property taxes	16,835,573	16,714,535	-	-	16,835,573	16,714,535	43.08%	38.91%
Sales taxes	13,877,792	14,022,711	-	-	13,877,792	14,022,711	35.51%	32.68%
Insurance prem. taxes	1,503,121	1,545,511	-	-	1,503,121	1,545,511	3.85%	3.60%
Other taxes	925,858	892,093	-	-	925,858	892,093	2.37%	2.08%
Gain on sale of assets	18,365	-	-	-	18,365	-	0.05%	0.00%
Investment earnings	81,219	414,706	21,914	99,827	103,133	514,533	0.26%	1.20%
Other	11,514	17,028	76	144	11,590	17,172	0.03%	0.00%
Total revenues	<u>38,276,139</u>	<u>38,911,137</u>	<u>805,485</u>	<u>4,042,754</u>	<u>39,081,624</u>	<u>42,953,891</u>	<u>100.0%</u>	<u>100.0%</u>
Expenses:								
General government	5,220,427	7,331,063	-	-	5,220,427	7,331,063	13.19%	19.50%
Judicial	3,021,725	3,020,753	-	-	3,021,725	3,020,753	7.63%	8.04%
Public safety	15,483,877	14,861,528	-	-	15,483,877	14,861,528	39.11%	39.60%
Highways and streets	7,673,983	8,198,197	-	-	7,673,983	8,198,197	19.38%	21.82%
Health and welfare	723,570	716,416	-	-	723,570	716,416	1.83%	1.91%
Culture and recreation	2,304,216	2,449,455	-	-	2,304,216	2,449,455	5.82%	6.52%
Conservation	146,036	182,426	-	-	146,036	182,426	0.37%	0.49%
Economic develop.	180,021	150,051	-	-	180,021	150,051	0.45%	0.40%
Planning and zoning	289,867	387,440	-	-	289,867	387,440	0.73%	1.03%
Interest	1,083,380	1,254,322	-	-	1,083,380	1,254,322	2.74%	3.34%
Solid waste	-	-	3,383,579	(1,121,612)	3,383,579	(1,121,612)	8.55%	-2.99%
Chert	-	-	80,135	128,238	80,135	128,238	0.20%	0.34%
Total expenses	<u>36,127,102</u>	<u>38,551,651</u>	<u>3,463,714</u>	<u>(993,374)</u>	<u>39,590,816</u>	<u>37,558,277</u>	<u>100.0%</u>	<u>100.0%</u>
Excess (Deficiency)	2,149,037	359,486	(2,658,229)	5,036,128	(509,192)	5,395,614		
Transfers	(86,950)	(56,936)	86,950	56,936	-	-		
Change in net assets	2,062,087	302,550	(2,571,279)	5,093,064	(509,192)	5,395,614		
Beginning net assets	98,902,282	98,599,732	13,672,056	8,578,992	112,574,338	107,178,724		
Ending net assets	<u>\$ 100,964,369</u>	<u>\$ 98,902,282</u>	<u>\$ 11,100,777</u>	<u>\$ 13,672,056</u>	<u>\$ 112,065,146</u>	<u>\$ 112,574,338</u>		

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2010
(Unaudited)



Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2010
(Unaudited)



Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2010
(Unaudited)

Governmental Activities Revenues

The County continues to be heavily reliant on property taxes to support governmental operations and capital needs. Property taxes provided 43.9% of the County's total governmental revenues. Sales taxes are the second largest revenue source with over \$13 million of revenues or 36.3% of the total governmental revenues. Sales taxes and property taxes together provided 80.2% and 79.0% of the total governmental revenues for the years ended June 30, 2010 and 2009, respectively. Governmental activities revenues declined \$634,998 from FY 2009. This decline is due principally in the downturn in sales taxes and investment earnings applicable to the current economic conditions and reductions in capital grants from the State of Georgia.

Governmental Activities Expenses

The public safety and highways and streets functions account for 64.1% and 59.8% of the total governmental expenses for the years ended June 30, 2010 and 2009, respectively. Judicial, general government and recreation expenses are the second largest expenses and represent 29.2% and 33.2% of the total governmental expenses for the years ended June 30, 2010 and 2009, respectively. Governmental activities expenses declined \$2,424,549 from FY 2009. The decline is due principally to a \$1,796,088 loss on disposal of capital asset in FY 2009 reflected in general government with \$-0- occurring in FY 2010.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

General Fund - The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund reported ending fund balances of \$15,388,285. Of this year-end total, \$15,089,878 is unreserved indicating availability for continuing County service requirements. Reserved fund balances include \$298,407 set aside for prepaid items. Ninety-eight percent or \$15,089,878 of the total fund balance is attributed to the unreserved and undesignated fund balance.

The General Fund total expenditures decreased \$546,896 in 2010 from 2009. The following highlight the significant changes from the previous year.

1. Completion of the tax revaluation program which decreased consulting fees by \$250,891 from the previous year in the Tax Assessors department.
2. Completion of the Boys & Girls Club renovation which decreased capital outlay by \$550,448 from the previous year in the Intergovernmental department.
3. Increase in principal payments of \$380,000 applicable to the ACCG Capital Lease-Certificate of Participation-Series 2006 in FY 2010 over FY 2009.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2010
(Unaudited)

	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>	<u>Increase -Decrease</u>
Expenditures				
Current				
General government	\$ 5,021,245	\$ 5,806,578	\$ (785,333)	-13.52%
Judicial	2,765,007	2,818,776	(53,769)	-1.91%
Public safety	9,415,563	9,110,631	304,932	3.35%
Highways and streets	3,536,938	3,691,977	(155,039)	-4.20%
Health and welfare	723,570	716,416	7,154	1.00%
Culture and recreation	1,800,752	1,857,356	(56,604)	-3.05%
Conservation	145,070	182,118	(37,048)	-20.34%
Economic development	155,634	121,157	34,477	28.46%
Planning and zoning	290,273	388,911	(98,638)	-25.36%
Debt service				
Principal retirement	671,631	359,103	312,528	87.03%
Interest and fiscal charges	515,982	535,538	(19,556)	-3.65%
Total Expenditures	<u>\$ 25,041,665</u>	<u>\$ 25,588,561</u>	<u>\$ (546,896)</u>	<u>-2.14%</u>

The General Fund revenues decreased \$251,251 in 2010 from 2009. This decrease is due to principally to intergovernmental revenues decreasing \$626,024 due to a \$500,000 grant for the Boys/Girls Club renovation and \$214,393 in Georgia DOT LARP funding that was received in the previous fiscal year but not received in the current fiscal year. Also, investment earnings decreased \$131,675 from the previous year, which relates to the reduction in interest rates in the current economy. Below is a comparison of General Fund revenues:

	<u>2010</u>	<u>2009</u>	<u>Dollar Increase (Decrease)</u>	<u>Percent Increase -Decrease</u>
Revenues				
Taxes	\$ 22,846,756	\$ 22,532,560	\$ 314,196	1.39%
Licenses and permits	127,135	169,510	(42,375)	-25.00%
Intergovernmental	423,735	1,049,759	(626,024)	-59.64%
Charges for services	1,542,043	1,264,409	277,634	21.96%
Fines and forfeitures	1,191,024	1,228,016	(36,992)	-3.01%
Investment earnings	42,430	174,105	(131,675)	-75.63%
Contributions and donations	8,093	17,352	(9,259)	-53.36%
Miscellaneous	349,965	346,721	3,244	0.94%
Total Revenues	<u>\$ 26,531,181</u>	<u>\$ 26,782,432</u>	<u>\$ (251,251)</u>	<u>-0.94%</u>

Fire Fund – This fund reported expenditures in excess of revenues of \$1,705,385. However, the General Fund transferred \$2,010,743 to this fund to support its operation. The ending fund balance still totals over \$1 million.

2005 SPLOST Projects Fund – This fund recognized \$8,176,248 in revenue and spent \$442,314 on capital outlay, \$4,373,625 on debt service, \$2,526,036 on intergovernmental payments to cities and transferred \$1,356,297 to the General Fund for SPLOST road construction performed by the General Fund. At the end of the year, fund balance totaled \$12,596,101.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2010
(Unaudited)

Recreation Projects Fund – This fund recognized \$11,488 in revenue and spent \$60 on capital outlay, \$313 on intergovernmental payments to cities and \$102,000 on debt service. At the end of the year, fund balance totaled \$128,525.

Road Projects Fund – This fund recognized \$1,393 in revenue and spent \$119,343 on capital outlay and \$185,720 on intergovernmental payments to cities. At the end of the year, fund balance totaled \$270,641.

Proprietary Funds

The proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status.

The Major Proprietary Fund

The Solid Waste Management Fund is the County's major proprietary fund and provides solid waste services to both residential and commercial customers. This fund reported an operating loss of \$2,713,238 and generated a net decrease in cash and cash equivalents of \$175,513 in fiscal year 2010.

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Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2010
(Unaudited)

Capital Assets
Net of Accumulated Depreciation

	Governmental Activities		Business Activities		Total	
	2010	2009	2010	2009	2010	2009
Nondepreciable assets:						
Land	\$ 15,418,931	\$ 15,418,931	\$ 703,928	\$ 680,746	\$ 16,122,859	\$ 16,099,677
Construction in progress	813,947	808,619	-	3,100,000	813,947	3,908,619
Total nondepreciable assets	<u>16,232,878</u>	<u>16,227,550</u>	<u>703,928</u>	<u>3,780,746</u>	<u>16,936,806</u>	<u>20,008,296</u>
Depreciable assets:						
Improvements	9,493,448	9,453,774	4,110,891	4,110,891	13,604,339	13,564,665
Buildings	53,988,752	53,456,963	923,648	923,648	54,912,400	54,380,611
Machinery and equipment	10,556,789	10,401,582	4,063,704	4,063,704	14,620,493	14,465,286
Landfill cell space	-	-	14,807,419	11,647,840	14,807,419	11,647,840
Infrastructure	55,340,020	55,340,020	-	-	55,340,020	55,340,020
Total depreciable assets	<u>129,379,009</u>	<u>128,652,339</u>	<u>23,905,662</u>	<u>20,746,083</u>	<u>153,284,671</u>	<u>149,398,422</u>
Less accumulated depreciation	<u>54,118,285</u>	<u>50,705,856</u>	<u>18,137,363</u>	<u>15,286,491</u>	<u>72,255,648</u>	<u>65,992,347</u>
Book value - depreciable assets	<u>\$ 75,260,724</u>	<u>\$ 77,946,483</u>	<u>\$ 5,768,299</u>	<u>\$ 5,459,592</u>	<u>\$ 81,029,023</u>	<u>\$ 83,406,075</u>
Book value - all capital assets	<u>\$ 91,493,602</u>	<u>\$ 94,174,033</u>	<u>\$ 6,472,227</u>	<u>\$ 9,240,338</u>	<u>\$ 97,965,829</u>	<u>\$ 103,414,371</u>
Percentage depreciated	<u>42%</u>	<u>39%</u>	<u>76%</u>	<u>74%</u>	<u>47%</u>	<u>44%</u>

See Note 3-D for additional information about the County's capital assets.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2010
(Unaudited)

Long-term Debt

At the end of the fiscal year, the County had total capital lease obligations outstanding of \$23,986,044. During the year the County made lease payments of \$4,558,613. The County's other long-term debt relates to landfill closure and post closure care and compensated absences.

Outstanding Debt

	Governmental Activities		Business-type Activities		Totals		Dollar Change
	2010	2009	2010	2009	2010	2009	
	Capital leases	\$ 23,986,004	\$ 28,544,617	\$ -	\$ -	\$ 23,986,004	
Unamortized debt premium	328,345	473,461	-	-	328,345	473,461	(145,116)
Landfill closure and postclosure care	-	-	3,730,154	3,290,509	3,730,154	3,290,509	439,645
Compensated absences	748,928	711,809	3,923	2,553	752,851	714,362	38,489
Total	\$ 25,063,277	\$ 29,729,887	\$ 3,734,077	\$ 3,293,062	\$ 28,797,354	\$ 33,022,949	\$ (4,225,595)

See Note 3H for additional information about the County's long-term debt.

Economic Factors and Next Year's Budgets

Local option sales taxes revenues for the first four months of fiscal year 2011 are reflecting a 6% increase over the same period in fiscal year 2010. Local option sales taxes decreased 2.5% from fiscal year 2009 to 2010. The County continues to feel the national economic slowdown and had an unemployment rate of 12.5% as of July 2010. The fiscal year 2011 net maintenance and operation property tax digest shows a decrease of 5.05% over the fiscal year 2010 digest and the millage rate in fiscal year 2011 reflects a .104 mill increase over the fiscal year 2010 millage rate.

The County adopted its fiscal year 2011 budget on June 15, 2010. The General Fund budget for fiscal year 2011 reflected revenues and other financing sources of \$28,626,514 and expenditures and other financing uses of \$28,626,514. This budget reflects a decrease from the fiscal year 2010 budget of \$1,736,905 in revenues, other financing sources and use of fund balance reserves and a decrease of \$1,621,531 in expenditures and other financing uses.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact:

Gordon County Finance Department
210 North Wall Street
Calhoun, Georgia 30701 Telephone 706-879-2190

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Gordon County, Georgia
Statement of Net Assets
June 30, 2010

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
Assets				
Current Assets				
Cash and cash equivalents	\$ 29,960,353	\$ 7,428,975	\$ 37,389,328	\$ 850,712
Receivables				
Accounts	199,636	146,474	346,110	91
Property taxes	2,674,964	-	2,674,964	-
Sales taxes	1,171,123	-	1,171,123	-
Intergovernmental	1,661,009	-	1,661,009	68,378
Prepaid items	309,650	-	309,650	841
Restricted assets:				
Cash and cash equivalents	1,021,312	-	1,021,312	257
Total Current Assets	36,998,047	7,575,449	44,573,496	920,279
Noncurrent Assets				
Deferred debt issuance costs	350,348	-	350,348	-
Capital assets				
Nondepreciable	16,232,878	703,929	16,936,807	-
Depreciable, net	75,260,724	5,768,298	81,029,022	12,833
Total Noncurrent Assets	91,843,950	6,472,227	98,316,177	12,833
Total Assets	128,841,997	14,047,676	142,889,673	933,112
Liabilities				
Current Liabilities				
Accounts payable	1,044,244	11,687	1,055,931	58
Accrued salaries	439,710	1,135	440,845	-
Intergovernmental payable	2,751	-	2,751	32,651
Internal balances	800,000	(800,000)	-	-
Accrued interest payable	256,174	-	256,174	-
Compensated absences payable	278,283	1,458	279,741	-
Capital leases payable	4,721,110	-	4,721,110	-
Closure and post-closure care payable	-	3,850	3,850	-
Unearned revenue	58,714	-	58,714	-
Total Current Liabilities	7,600,986	(781,870)	6,819,116	32,709
Long-Term Liabilities (net of current portion)				
Compensated absences payable	470,645	2,465	473,110	53,431
Other postemployment benefits payable	212,759	-	212,759	-
Capital leases payable	19,593,238	-	19,593,238	-
Closure and post-closure care payable	-	3,726,304	3,726,304	-
Total Long-Term Liabilities	20,276,642	3,728,769	24,005,411	53,431
Total Liabilities	27,877,628	2,946,899	30,824,527	86,140
Net Assets				
Invested in capital assets, net of related debt	68,200,566	6,472,227	74,672,793	12,833
Restricted for				
Capital projects	11,973,955	-	11,973,955	-
Public safety	3,070,289	-	3,070,289	-
Unrestricted	17,719,559	4,628,550	22,348,109	834,139
Total Net Assets	#####	\$ 11,100,777	\$ 112,065,146	\$ 846,972

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Activities
For the Year Ended June 30, 2010

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
		Fines, Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	Component Unit
					Governmental Activities	Business-Type Activities		
Primary Government								
Governmental Activities								
General government	\$ 5,220,427	\$ 916,160	\$ 77,873	\$ -	\$ (4,226,394)	\$ -	\$ (4,226,394)	\$ -
Judicial	3,021,725	321,639	35,374	-	(2,664,712)	-	(2,664,712)	-
Public safety	15,483,877	3,018,665	333,170	-	(12,132,042)	-	(12,132,042)	-
Highways and streets	7,673,983	11,403	-	-	(7,662,580)	-	(7,662,580)	-
Health and welfare	723,570	-	-	-	(723,570)	-	(723,570)	-
Culture and recreation	2,304,216	208,260	8,093	-	(2,087,863)	-	(2,087,863)	-
Conservation	146,036	-	-	-	(146,036)	-	(146,036)	-
Economic development	180,021	-	-	-	(180,021)	-	(180,021)	-
Planning and zoning	289,867	92,060	-	-	(197,807)	-	(197,807)	-
Interest	1,083,380	-	-	-	(1,083,380)	-	(1,083,380)	-
Total Governmental Activities	36,127,102	4,568,187	454,510	-	(31,104,405)	-	(31,104,405)	-
Business-Type Activities								
Solid waste management	3,383,579	670,341	-	59,579	-	(2,653,659)	(2,653,659)	-
Chert	80,135	53,575	-	-	-	(26,560)	(26,560)	-
Total Business-Type Activities	3,463,714	723,916	-	59,579	-	(2,680,219)	(2,680,219)	-
Total Primary Government	\$ 39,590,816	\$ 5,292,103	\$ 454,510	\$ 59,579	(31,104,405)	(2,680,219)	(33,784,624)	-
Component Unit								
Gordon County Health Department	\$ 1,438,734	\$ 704,042	\$ 373,753	\$ -				(360,939)
General Revenues								
Taxes:								
Property taxes					16,835,573	-	16,835,573	-
Sales taxes					13,877,792	-	13,877,792	-
Insurance premium taxes					1,503,121	-	1,503,121	-
Alcohol beverage taxes					200,378	-	200,378	-
Real estate transfers taxes					187,604	-	187,604	-
Other taxes					274,612	-	274,612	-
Payment in lieu of taxes					263,264	-	263,264	-
Payments from Gordon County					-	-	-	445,342
Gain on the disposition of capital assets					18,365	-	18,365	-
Investment earnings					81,219	21,914	103,133	4,505
Miscellaneous					11,514	76	11,590	7,197
Total General Revenues					33,253,442	21,990	33,275,432	457,044
Transfers					(86,950)	86,950	-	-
Total General Revenues and Transfers					33,166,492	108,940	33,275,432	457,044
Change in Net Assets					2,062,087	(2,571,279)	(509,192)	96,105
Net Assets Beginning of Year					98,902,282	13,672,056	112,574,338	750,867
Net Assets End of Year					\$ 100,964,369	\$ 11,100,777	\$ 112,065,146	\$ 846,972

See accompanying notes to the basic financial statements

Gordon County, Georgia
Balance Sheet
Governmental Funds
June 30, 2010

	<u>General</u>	<u>Fire</u>	<u>2005 SPLOST Projects</u>	<u>Recreation Projects</u>	<u>Road Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets							
Cash and cash equivalents	\$ 16,156,878	\$ 19,399	\$ 10,756,965	\$ 132,385	\$ 270,741	\$ 2,623,985	\$ 29,960,353
Receivables							
Accounts	95,945	833	-	-	-	102,858	199,636
Property taxes	2,674,964	-	-	-	-	-	2,674,964
Sales taxes	482,459	-	688,664	-	-	-	1,171,123
Intergovernmental	112,510	1,503,121	-	-	-	45,378	1,661,009
Interfund	-	-	200,000	5,634	-	-	205,634
Prepaid items	298,407	11,243	-	-	-	-	309,650
Restricted assets:							
Cash and cash equivalents	-	-	1,021,312	-	-	-	1,021,312
Total Assets	\$ 19,821,163	\$ 1,534,596	\$ 12,666,941	\$ 138,019	\$ 270,741	\$ 2,772,221	\$ 37,203,681
Liabilities and Fund Balances							
Liabilities							
Accounts payable	\$ 894,444	\$ 32,550	\$ 70,840	\$ 9,494	\$ 100	\$ 36,816	\$ 1,044,244
Accrued expenditures	348,219	62,387	-	-	-	29,104	439,710
Interfund payable	1,005,634	-	-	-	-	-	1,005,634
Intergovernmental payable	2,751	-	-	-	-	-	2,751
Deferred revenue	2,181,830	-	-	-	-	58,714	2,240,544
Total Liabilities	4,432,878	94,937	70,840	9,494	100	124,634	4,732,883
Fund Balances							
Reserved for							
Prepaid items	298,407	11,243	-	-	-	-	309,650
Capital projects	-	-	12,596,101	128,525	270,641	-	12,995,267
Unreserved							
Undesignated, reported in							
General fund	15,089,878	-	-	-	-	-	15,089,878
Special revenue funds	-	1,428,416	-	-	-	2,647,587	4,076,003
Total Fund Balances	15,388,285	1,439,659	12,596,101	128,525	270,641	2,647,587	32,470,798
Total Liabilities and Fund Balances	\$ 19,821,163	\$ 1,534,596	\$ 12,666,941	\$ 138,019	\$ 270,741	\$ 2,772,221	\$ 37,203,681

See accompanying notes to the basic financial statements

Gordon County, Georgia
Reconciliation of the Governmental Funds Balance Sheet
to the Government-wide Statement of Net Assets
June 30, 2010

Total Governmental Fund Balances \$ 32,470,798

**Amounts Reported for Governmental Activities in the
Statement of Activities Are Different Because:**

Capital assets used in governmental activities are not financial resource and therefore are not reported in the funds.

Cost	\$ 145,611,887	
Less accumulated depreciation	<u>(54,118,285)</u>	91,493,602

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.

Property taxes		2,181,830
----------------	--	-----------

Interfund receivables and payables between governmental funds are reported on the governmental fund's balance sheet but eliminated on the government-wide statement of net assets.

Interfund receivables	\$ (205,634)	
Interfund payables	<u>205,634</u>	-

Bond issuance costs are reported as debt service expenditures in the governmental fund financial statements but capitalized on the government-wide statement of net assets.

350,348

Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net assets.

Capital leases (net of deferred premium)	\$ (24,314,348)	
Accrued interest	(256,174)	
Compensated absences	(748,928)	
Other postemployment benefits	<u>(212,759)</u>	<u>(25,532,209)</u>

Net Assets of Governmental Activities \$ 100,964,369

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2010

	General	Fire	2005 SPLOST Projects	Recreation Projects	Road Projects	Other Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 22,846,756	\$ 1,503,121	\$ 8,147,419	\$ -	\$ -	\$ 24,387	\$ 32,521,683
Licenses and permits	127,135	27,828	-	-	-	-	154,963
Intergovernmental	423,735	133,301	-	-	-	147,345	704,381
Charges for services	1,542,043	30,987	-	-	-	934,037	2,507,067
Fines and forfeitures	1,191,024	-	-	-	-	365,168	1,556,192
Investment earnings	42,430	1,055	28,829	574	1,393	6,938	81,219
Contributions and donations	8,093	5,300	-	-	-	-	13,393
Miscellaneous	349,965	600	-	10,914	-	-	361,479
Total Revenues	26,531,181	1,702,192	8,176,248	11,488	1,393	1,477,875	37,900,377
Expenditures							
Current							
General government	5,021,245	-	-	-	-	335	5,021,580
Judicial	2,765,007	-	-	-	-	188,484	2,953,491
Public safety	9,415,563	3,186,266	-	-	-	1,563,405	14,165,234
Highways and streets	3,536,938	-	-	-	-	-	3,536,938
Health and welfare	723,570	-	-	-	-	-	723,570
Culture and recreation	1,800,752	-	-	-	-	-	1,800,752
Conservation	145,070	-	-	-	-	-	145,070
Economic development	155,634	-	-	-	-	24,387	180,021
Planning and zoning	290,273	-	-	-	-	-	290,273
Intergovernmental	-	-	2,526,036	313	185,720	-	2,712,069
Capital Outlay	-	157,030	442,314	60	119,343	-	718,747
Debt Service							
Principal retirement	671,631	60,409	3,750,000	76,574	-	-	4,558,614
Interest and fiscal charges	515,982	3,872	623,625	25,426	-	-	1,168,905
Total Expenditures	25,041,665	3,407,577	7,341,975	102,373	305,063	1,776,611	37,975,264
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,489,516	(1,705,385)	834,273	(90,885)	(303,670)	(298,736)	(74,887)
Other Financing Sources (Uses)							
Transfers in	1,456,297	2,010,743	-	-	-	626,985	4,094,025
Transfers out	(2,724,678)	-	(1,356,297)	-	-	(100,000)	(4,180,975)
Proceeds from the sale of capital assets	18,365	-	-	-	-	-	18,365
Total Other Financing Sources (Uses)	(1,250,016)	2,010,743	(1,356,297)	-	-	526,985	(68,585)
Net Change in Fund Balances	239,500	305,358	(522,024)	(90,885)	(303,670)	228,249	(143,472)
Fund Balances Beginning of Year	15,148,785	1,134,301	13,118,125	219,410	574,311	2,419,338	32,614,270
Fund Balances End of Year	\$ 15,388,285	\$ 1,439,659	\$ 12,596,101	\$ 128,525	\$ 270,641	\$ 2,647,587	\$ 32,470,798

See accompanying notes to the basic financial statements

Gordon County, Georgia
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures
and Changes in Fund Balances to the Government-wide Statement of Activities
For the Year Ended June 30, 2010

Net Changes In Fund Balances - Total Governmental Funds \$ (143,472)

**Amounts reported for governmental activities in the
statement of activities are different because**

Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the government-wide statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.

	Depreciation expense	\$ (3,701,105)	
	Capital outlay	1,020,674	(2,680,431)

Amortization of debt issuance costs and debt premiums are not reported at the fund level but are reported in the government wide statement of activities. 42,774

The book value of capital assets sold or disposed of are reported on the government-wide statement of activities but not reported in the governmental funds. -

Property tax revenues in the government-wide statement of activities do not provide current financial resources are not reported as revenues in the governmental fund operating statement.

	Deferred @ 6/30/10	\$ 2,181,830	
	Deferred @ 6/30/09	(1,824,433)	357,397

Interfund transfers between governmental funds are reported on the governmental fund's operating statement but eliminated on the government-wide statement of activities.

	Transfers in	\$ (4,094,025)	
	Transfers out	4,094,025	-

Accrued interest is reported in the statement of activities, but does not require the use of financial resources and therefore are not reported as reported as expenditures in governmental funds.

	Liability @ 6/30/10	\$ (256,174)	
	Liability @ 6/30/09	298,925	42,751

Other postemployment expenses are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

	Liability @ 6/30/10	\$ (212,759)	
	Liability @ 6/30/09	134,332	(78,427)

Repayment of long-term capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide statement of net assets. 4,558,614

Compensated absences expenses are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

	Liability @ 6/30/10	\$ (748,928)	
	Liability @ 6/30/09	711,809	(37,119)

Change In Net Assets of Governmental Activities **\$ 2,062,087**

See accompanying notes to the basic financial statements

Gordon County, Georgia
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Taxes	\$ 23,502,500	\$ 22,702,500	\$ 22,846,756	\$ 144,256
Licenses and permits	170,025	147,025	127,135	(19,890)
Intergovernmental	464,431	479,431	423,735	(55,696)
Charges for services	1,264,550	1,431,217	1,542,043	110,826
Fines and forfeitures	1,188,000	1,188,000	1,191,024	3,024
Investment earnings	175,000	75,000	42,430	(32,570)
Contributions and donations	17,000	22,000	8,093	(13,907)
Miscellaneous	343,200	343,200	349,965	6,765
Total Revenues	<u>27,124,706</u>	<u>26,388,373</u>	<u>26,531,181</u>	<u>142,808</u>
Expenditures				
Current				
General government	5,781,308	5,851,100	5,021,245	829,855
Judicial	2,959,695	2,961,736	2,765,007	196,729
Public safety	10,387,759	10,383,662	9,415,563	968,099
Highways and streets	3,793,684	3,770,311	3,536,938	233,373
Health and welfare	723,542	723,592	723,570	22
Culture and recreation	1,981,789	1,974,727	1,800,752	173,975
Conservation	152,235	152,374	145,070	7,304
Economic development	100,634	155,634	155,634	-
Planning and zoning	358,099	354,212	290,273	63,939
Debt Service				
Principal retirement	677,472	677,472	671,631	5,841
Interest and fiscal charges	518,547	518,547	515,982	2,565
Total Expenditures	<u>27,434,764</u>	<u>27,523,367</u>	<u>25,041,665</u>	<u>2,481,702</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(310,058)</u>	<u>(1,134,994)</u>	<u>1,489,516</u>	<u>2,624,510</u>
Other Financing Sources (Uses)				
Transfers in	3,014,736	3,955,046	1,456,297	(2,498,749)
Transfers out	(2,724,678)	(2,724,678)	(2,724,678)	-
Proceeds from the sale of capital assets	20,000	20,000	18,365	(1,635)
Total Other Financing Sources (Uses)	<u>310,058</u>	<u>1,250,368</u>	<u>(1,250,016)</u>	<u>(2,500,384)</u>
Net Change in Fund Balances	<u>\$ -</u>	<u>\$ 115,374</u>	<u>239,500</u>	<u>\$ 124,126</u>
Fund Balances Beginning of Year			<u>15,148,785</u>	
Fund Balances End of Year			<u>\$ 15,388,285</u>	

See accompanying notes to the basic financial statements

Gordon County, Georgia
Fire Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes	\$ 1,550,000	\$ 1,550,000	\$ 1,503,121	\$ (46,879)
Licenses and permits	28,000	28,000	27,828	(172)
Intergovernmental	131,000	131,000	133,301	2,301
Charges for services	20,010	20,010	30,987	10,977
Investment earnings	4,500	4,500	1,055	(3,445)
Contributions and donations	-	5,000	5,300	300
Miscellaneous	-	-	600	600
Total Revenues	1,733,510	1,738,510	1,702,192	(36,318)
Expenditures				
Current				
Public safety				
Personal services and benefits	2,983,909	2,928,614	2,764,559	164,055
Purchased and contracted services	215,210	229,260	212,847	16,413
Supplies	237,250	234,000	208,860	25,140
Capital Outlay	243,600	243,600	157,030	86,570
Debt Service				
Principal retirement	60,410	60,411	60,409	2
Interest and fiscal charges	3,874	3,873	3,872	1
Total Expenditures	3,744,253	3,699,758	3,407,577	292,181
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,010,743)	(1,961,248)	(1,705,385)	255,863
Other Financing Sources				
Transfers in	2,010,743	2,010,743	2,010,743	-
Net Change in Fund Balances	\$ -	\$ 49,495	305,358	\$ 255,863
Fund Balances Beginning of Year			1,134,301	
Fund Balances End of Year			\$ 1,439,659	

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Net Assets
Proprietary Funds
June 30, 2010

	Business-type Activities -		
	Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Assets			
Current Assets			
Cash and cash equivalents	\$ 7,271,435	\$ 157,540	\$ 7,428,975
Receivables			
Accounts receivable	146,474	-	146,474
Interfund	800,000	-	800,000
Total Current Assets	8,217,909	157,540	8,375,449
Noncurrent Assets			
Capital Assets			
Land	623,929	80,000	703,929
Depreciable, net	5,768,298	-	5,768,298
Total Noncurrent Assets	6,392,227	80,000	6,472,227
Total Assets	14,610,136	237,540	14,847,676
Liabilities			
Current Liabilities			
Accounts payable	10,139	1,548	11,687
Accrued salaries	-	1,135	1,135
Compensated absences payable	-	1,458	1,458
Closure and post-closure care payable	3,850	-	3,850
Total Current Liabilities	13,989	4,141	18,130
Long-Term Liabilities (net of current portion)			
Compensated absences payable	-	2,465	2,465
Closure and post-closure care payable	3,726,304	-	3,726,304
Total Long-Term Liabilities	3,726,304	2,465	3,728,769
Total Liabilities	3,740,293	6,606	3,746,899
Net Assets			
Invested in capital assets	6,392,227	80,000	6,472,227
Unrestricted	4,477,616	150,934	4,628,550
Total Net Assets	\$ 10,869,843	\$ 230,934	\$ 11,100,777

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended June 30, 2010

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Operating Revenues			
Sales	\$ -	\$ 53,575	\$ 53,575
Charges for services	670,341	-	670,341
Miscellaneous	-	76	76
Total Operating Revenues	<u>670,341</u>	<u>53,651</u>	<u>723,992</u>
Operating Expenses			
Personal services and benefits	-	54,299	54,299
Purchased and contracted services	94,307	2,717	97,024
Supplies	2,548	19,325	21,873
Closure and post-closure care	439,645	-	439,645
Depletion	2,599,531	-	2,599,531
Depreciation	247,548	3,794	251,342
Total Operating Expenses	<u>3,383,579</u>	<u>80,135</u>	<u>3,463,714</u>
Operating Income (Loss)	<u>(2,713,238)</u>	<u>(26,484)</u>	<u>(2,739,722)</u>
Non-Operating Revenues			
Investment earnings	21,652	262	21,914
Income (Loss) Before Capital Contributions and Transfers In	<u>(2,691,586)</u>	<u>(26,222)</u>	<u>(2,717,808)</u>
Capital contributions	59,579	-	59,579
Transfers in	-	86,950	86,950
Change in Net Assets	<u>(2,632,007)</u>	<u>60,728</u>	<u>(2,571,279)</u>
Net Assets Beginning of Year	<u>13,501,850</u>	<u>170,206</u>	<u>13,672,056</u>
Net Assets End of Year	<u>\$ 10,869,843</u>	<u>\$ 230,934</u>	<u>\$ 11,100,777</u>

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2010

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash received from customers	\$ 717,714	\$ 53,097	\$ 770,811
Cash payments to employees for services and benefits	-	(52,787)	(52,787)
Cash payments for goods and services	(91,696)	(21,656)	(113,352)
Net Cash Provided (Used) by Operating Activities	<u>626,018</u>	<u>(21,346)</u>	<u>604,672</u>
Cash Flows from Noncapital Financing Activities			
Cash paid for interfund advance	(800,000)	-	(800,000)
Transfers in	-	86,950	86,950
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(800,000)</u>	<u>86,950</u>	<u>(713,050)</u>
Cash Flows from Capital and Related Financing Activities			
Acquisition of capital assets	(23,183)	-	(23,183)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(23,183)</u>	<u>-</u>	<u>(23,183)</u>
Cash Flows from Investing Activities			
Investment earnings	21,652	261	21,913
Net Cash Provided by Investing Activities	<u>21,652</u>	<u>261</u>	<u>21,913</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(175,513)	65,865	(109,648)
Cash and Cash Equivalents Beginning of Year	<u>7,446,948</u>	<u>91,675</u>	<u>7,538,623</u>
Cash and Cash Equivalents End of Year	<u>\$ 7,271,435</u>	<u>\$ 157,540</u>	<u>\$ 7,428,975</u>

(Continued)

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended June 30, 2010

(Continued)

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Reconciliation of Operating (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating (Loss)	\$ (2,713,238)	\$ (26,484)	\$ (2,739,722)
Adjustments			
Depreciation	247,548	3,794	251,342
Depletion	2,599,531	-	2,599,531
(Increase) Decrease in Assets			
Accounts receivable	47,373	-	47,373
Increase (Decrease) in Liabilities			
Accounts payable	5,159	(169)	4,990
Accrued salaries	-	142	142
Compensated absences payable	-	1,371	1,371
Closure and post-closure care	439,645	-	439,645
Net Cash Provided (Used) by Operating Activities	\$ 626,018	\$ (21,346)	\$ 604,672
Noncash Investing, Capital and Financing Activities			
Capital assets were received through contributions from the landfill's operating lessee.	<u>\$ 59,579</u>		

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2010

Assets

Cash and cash equivalents

\$ 754,965

Liabilities

Due to others

\$ 754,965

See accompanying notes to the basic financial statements

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Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Index

<i>Summary of Significant Accounting Policies</i>	1
Reporting Entity	1-A
Basis of Presentation.....	1-B
Measurement Focus	1-C
Basis of Accounting.....	1-D
Assets, Liabilities and Fund Equity	1-E
Cash and Cash Equivalents.....	1-E-1
Receivables.....	1-E-2
Interfund Balances.....	1-E-3
Prepaid Items.....	1-E-4
Capital Assets.....	1-E-5
Compensated Absences.....	1-E-6
Accrued Liabilities and Long-term Obligations.....	1-E-7
Debt Premiums, Discounts and Issuance Costs.....	1-E-8
Fund Equity.....	1-E-9
Operating Revenues and Expenses.....	1-E-10
Contributions of Capital.....	1-E-11
Interfund Activity.....	1-E-12
Estimates	1-E-13
Comparative Data.....	1-E-14
 <i>Stewardship, Compliance and Accountability</i>	2
Budgetary Information	2-A
 <i>Detailed Notes on All Funds</i>	3
Deposits and Investments.....	3-A
Receivables	3-B
Property Taxes.....	3-C
Capital Assets.....	3-D
Interfund Balances and Transfers.....	3-E
Landfill Closure and Post Closure Care	3-F
Compensated Absences	3-G
Long-Term Debt.....	3-H
Pensions	3-I
Other Postemployment Benefits - Healthcare	3-J
Net Assets	3-K
Percentage of Completion.....	3-L
 <i>Other Notes</i>	4
Risk Management.....	4-A
Contingent Liabilities	4-B
Related Organizations	4-C
Joint Ventures.....	4-D
Hotel-Motel Lodging Tax	4-E

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Gordon County, (the County), is a political subdivision of the State of Georgia. The County is governed by an elected board of county commissioners which is governed by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, and Clerk of Superior Court. The cost of operations of the Superior Court Judges and the District Attorney, which are elected court functions, is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in the County's financial statements.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, a component unit and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identifies the financial data of the County's discretely presented component unit. It is reported separately to emphasize that it is legally separate from the County.

A brief description of the discretely presented component unit follows:

Gordon County Health Department (Health Department) – Gordon County Health Department Public Health Program was created by legislative act in the State of Georgia to provide health care services and health education to residents of the County. The Health Department board consists of seven members. Four of the members are either County officials or members appointed by the County. The three remaining members are appointed by the City of Calhoun. Although the County does not have authority to approve or modify the budget for the Department, the County provides financial support to the Department. The Health Department's separately issued financial statements may be obtained for the fiscal year ended June 30, 2010 at the department's administrative office at North River Street, Calhoun, Georgia.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 1 - Summary of Significant Accounting Policies (Continued)

Government-wide Financial Statements - The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and the County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The fiduciary funds of the primary government are not included in the government-wide financial statements.

The statement of net assets presents the financial position of the governmental and business-type activities of the County and its discretely presented component unit at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 1 - Summary of Significant Accounting Policies (Continued)

Major Governmental Funds

General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund’s fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Fire Fund – This fund accounts for revenue restricted to fire protection in the unincorporated areas of the County.

Recreation Project Fund – This fund accounts for the construction of recreation facilities.

Road Project Fund – This fund accounts for capital improvements made to existing roads, streets and bridges financed through the special purpose local option sales tax.

2005 SPLOST Projects Fund – This fund accounts for the construction of the County judicial complex, fire station, unincorporated road and bridge improvements, courthouse improvements and various capital improvements for the cities of Calhoun, Fairmount, Resaca, Plainville and Ranger. These capital improvements are financed with the special purpose local option sales tax.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. The proprietary funds are classified as enterprise funds. The major enterprise fund is described below:

Solid Waste Management Fund – This fund accounts for the County’s landfill operations.

Fiduciary Funds – The County’s fiduciary funds are agency funds for use by the County’s constitutional officers comprised of the Tax Commissioner, Clerk of Superior Court, Sheriff, Probate Court, Magistrate Court, and the Juvenile Court.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net assets. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net assets. The statements of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statements of cash flows provide information about how the County finances and meets the cash flow needs of its proprietary activities.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 1 - Summary of Significant Accounting Policies (Continued)

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Fiduciary funds use the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 3-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, and federal and state grants.

Deferred/Unearned Revenue - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Deferred revenue is reclassified as “*unearned revenue*” on the government-wide statement of net assets.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash and Cash Equivalents

The County operates a cash and investment pool which all funds utilize with the exception of the landfill capital projects fund and agency funds, each which has separate bank accounts and investments. The County pools money from several funds to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments are essentially demand deposits and are considered cash and cash equivalents.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 1 - Summary of Significant Accounting Policies (Continued)

The County operates a linked zero balance cash system with two zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the pooled cash account and the payroll account. The bank each day automatically moves all funds from the collection account to the funding account; the bank then automatically invests daily the entire balance of the funding account as of business cut off in repurchase agreements.

The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with that funds average equity balance in the pool for that month.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

The County has not adopted investment policies regarding "risk."

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable. Unbilled solid waste charges are accrued as receivables and revenue at June 30, 2010.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2010, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

1-E-5 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the enterprise funds' statement of net assets.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 1 - Summary of Significant Accounting Policies (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of twenty thousand dollars. The County's infrastructure consists primarily of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by enterprise funds is capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings	40 years	40 years
Improvements other than buildings	30 years	30 years
Machinery and equipment	5 – 10 years	5 – 7 years
Infrastructure	40 years	---

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

1-E-6 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "when due."

1-E-7 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Capital leases are recognized as a liability in the governmental fund financial statements when due.

1-E-8 Debt Premiums, Discounts and Issuance Costs

On the government-wide statement of net assets and the proprietary fund type statement of net assets, debt premiums and discounts are netted against debt payable and debt issuance costs are reported as deferred charges. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts and debt issuance costs are deferred and amortized over the life of the debt using the straight-line method.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 1 - Summary of Significant Accounting Policies (Continued)

At the government fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditure.

1-E-9 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net assets.”

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available, spendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund balance that is available for appropriation in future periods. Designations are management’s intent to set aside these resources for specific services.

Net Assets - Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net asset amount also is adjusted by any bond issuance deferral amounts. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

1-E-10 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for solid waste, and sales from the chert mine. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Items that do not result from the provision of goods or services to customers or directly related to the principal and usual activity of the fund are recorded as nonoperating revenues and expenses. These items include investment earnings and gains or losses on the disposition of capital assets.

1-E-11 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-12 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds. Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-13 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-14 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information – The County adopts an annual operating budget for the general fund, each special revenue fund and each capital project fund. The budget resolution reflects the total of each department's appropriation in each fund.

All annual budgets are adopted on a basis consistent with GAAP. Payments from the capital projects fund to cities for special purpose local option sales taxes are budgeted as capital outlay, rather than as intergovernmental.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County Commissioners.

The County Administration with the Chairman of the Board of Commissioner's approval may authorize budget transfers within departments, except those related to personnel salary changes. The Board of County Commissioners must approve transfers of personnel salary changes. During the year, the Board of County Commissioners approved budget revisions.

Appropriations are encumbered as a result of purchase orders, contracts or other forms of legal commitments. Encumbrances outstanding at year end are reported as a reservation of fund balance. All annual appropriations lapse at each fiscal year-end and outstanding encumbrances at year-end must be reappropriated in the following fiscal year's budget.

Note 3 - Detailed Notes on All Funds

3-A. Deposits and Investments

Deposits – All of the bank balance are insured or collateralized with securities held by the County or by its agent in the County's name or with securities held by the pledging financial institution's trust department or agent in the County's name.

State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Investments - The County invests excess cash in the Local Government Investment Pool of the State of Georgia (Georgia Fund 1). Funds included in the State Treasurer's Investment Pool are not required to be collateralized. The pool is regulated by the oversight of the Georgia Office of Treasury and Fiscal Services. The fair value of the County's position in the pool approximates the value of the County's pool shares. Credit risk, value, and interest risk at June 30, 2010 are as follows:

<u>Credit Risk</u>	<u>Value</u>	<u>Interest Risk</u>
AAAm rated	\$ 35,685,503	46 day WAM

The County had \$800 in cash on hand at June 30, 2010.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 3 - Detailed Notes on All Funds (Continued)

Primary Government Cash & Cash Equivalents:

Total cash and cash equivalents reported at June 30, 2010 consisted of the following:

Fund Reporting Level:	
Governmental Funds - Balance Sheet - Unrestricted	\$ 29,960,353
Governmental Funds - Balance Sheet - Restricted	1,021,312
Proprietary Fund Type Statement of Net Assets	7,428,975
Statement of Fiduciary Assets and Liabilities	<u>754,965</u>
 Total	 <u><u>\$ 39,165,605</u></u>

Restricted assets include unspent capital lease proceeds to be used to construct jail and fire facilities.

3-B. Receivables

Receivables at June 30, 2010, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants and are reported net of allowance for doubtful accounts of \$677,918.

Receivables and payables are recorded on the County’s financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

3-C. Property Taxes

Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Gordon County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility assessed values are set by the State of Georgia. Property tax bills are generally payable 60 days after tax bills are issued.

The property tax calendar for fiscal year 2010 is as follows:

Beginning of fiscal year for taxes	July 1, 2009
Millage rate adopted by ordinance	December 08, 2009
County Tax Digest approved by the State of Georgia	December 10, 2009
Real property tax bills and personal property tax bills rendered	December 22, 2009
Real property tax and personal property tax payments due date	March 12, 2010

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets

Capital asset activity for the year ended June 30, 2010, was as follows:

	Balance 7/1/2009	Additions	Deductions	Balance 6/30/2010
Governmental activities:				
Nondepreciable capital assets:				
Land	\$ 15,418,931	\$ -	\$ -	\$ 15,418,931
Construction in progress	808,619	537,117	531,789	813,947
Total nondepreciable capital assets	<u>16,227,550</u>	<u>537,117</u>	<u>531,789</u>	<u>16,232,878</u>
Depreciable capital assets:				
Land improvements	9,453,774	39,674	-	9,493,448
Buildings	53,456,963	531,789	-	53,988,752
Machinery and equipment	10,401,582	443,883	288,676	10,556,789
Infrastructure	55,340,020	-	-	55,340,020
Total depreciable capital assets	<u>128,652,339</u>	<u>1,015,346</u>	<u>288,676</u>	<u>129,379,009</u>
Total capital assets	<u>144,879,889</u>	<u>1,552,463</u>	<u>820,465</u>	<u>145,611,887</u>
Accumulated depreciation:				
Land improvements	1,361,664	302,606	-	1,664,270
Buildings	5,182,126	1,352,981	-	6,535,107
Machinery and equipment	8,112,865	664,485	288,676	8,488,674
Infrastructure	36,049,201	1,381,033	-	37,430,234
Total accumulated depreciation	<u>50,705,856</u>	<u>3,701,105</u>	<u>288,676</u>	<u>54,118,285</u>
Governmental activities capital assets, net	<u>\$ 94,174,033</u>	<u>\$ (2,148,642)</u>	<u>\$ 531,789</u>	<u>\$ 91,493,602</u>

Governmental activities depreciation expense

General government	\$ 324,192
Judicial	45,618
Public safety	1,433,134
Streets and highways	1,501,094
Culture and recreation	397,067
Total governmental activities depreciation expense	<u>\$ 3,701,105</u>

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 7/1/2009	Additions	Deductions	Balance 6/30/2010
Business-type activities:				
Nondepreciable capital assets				
Land	\$ 680,746	\$ 23,182	\$ -	\$ 703,928
Construction in progress	3,100,000	-	3,100,000	-
Total nondepreciable assets	<u>3,780,746</u>	<u>23,182</u>	<u>3,100,000</u>	<u>703,928</u>
Depreciable capital assets:				
Improvements	4,110,891	-	-	4,110,891
Buildings	923,648	-	-	923,648
Machinery and equipment	4,063,704	-	-	4,063,704
Landfill cell space	11,647,840	3,159,579	-	14,807,419
Total depreciable capital assets	<u>20,746,083</u>	<u>3,159,579</u>	<u>-</u>	<u>23,905,662</u>
Total capital assets	<u>24,526,829</u>	<u>3,182,761</u>	<u>3,100,000</u>	<u>24,609,590</u>
Accumulated depreciation/depletion:				
Improvements	1,679,473	152,129	-	1,831,602
Buildings	335,894	23,091	-	358,985
Machinery and equipment	3,906,260	76,121	-	3,982,381
Landfill cell space	9,364,864	2,599,531	-	11,964,395
Total accumulated depreciation/depletion	<u>15,286,491</u>	<u>2,850,872</u>	<u>-</u>	<u>18,137,363</u>
Business-type activities capital assets, net	<u>\$ 9,240,338</u>	<u>\$ 331,889</u>	<u>\$ 3,100,000</u>	<u>\$ 6,472,227</u>

3-E. Interfund Balances and Transfers

The interfund balances at June 30, 2010 resulted from the time lag between the dates payments occurred between the General Fund, 2005 SPLOST project fund, Recreation project fund and Solid waste management fund for short-term internal financing. The County expects to repay the interfund balances within one year.

Payable to:	Payable from: General fund
2005 SPLOST project fund	\$ 200,000
Recreation project fund	5,634
Solid waste management fund	<u>800,000</u>
Total	<u>\$ 1,005,634</u>

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 3 - Detailed Notes on All Funds (Continued)

Interfund transfers for the year ended June 30, 2010, consisted of the following:

Transfers to:	Transfers from:			Total
	General fund	2005 SPLOST project fund	Nonmajor governmental funds	
General fund	\$ -	\$ 1,356,297	\$ 100,000	\$ 1,456,297
Fire fund	2,010,743	-	-	2,010,743
Chert fund	86,950	-	-	86,950
Nonmajor governmental funds	626,985	-	-	626,985
Total	\$ 2,724,678	\$ 1,356,297	\$ 100,000	\$ 4,180,975

The above transfers are used to account for revenues reported in the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and for unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

3-F. Landfill Closure and Post Closure Care

The United States Congress enacted the RCRA laws in 1976, with significant accompanying legislation being adopted by the State of Georgia in 1991, relating to the calculation, recording, and reporting of certain future costs that local governments and private sector operators of certain municipal solid waste landfills must recognize for financial reporting purposes. These costs are classified as those related to closing the facilities at the end of the useful life of the landfill, and the regulations apply to those sites, which continued accepting waste after October 9, 1991.

The Environmental Protection Agency (EPA) was given the responsibility to establish rules and procedures for assuring the public that the costs would be reported and that adequate funds would be available to cover these costs. Therefore, the Environmental Protection Agency (EPA) requires that owners and operators of municipal solid waste landfills demonstrate financial responsibility for the costs of closure, postclosure, and corrective action associated with their facilities by requiring them to provide "Financial Assurance" that adequate funds would be available to cover these costs. The Final Ruling from EPA on the "Financial Assurance" Section of the RCRA Law was signed November 15, 1997. For purposes of "Financial Assurance," total assured costs at June 30, 2010 are \$10,951,605.

State and federal laws and regulations require the county to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care cost will be paid only near or after the date the landfill stops accepting waste, the County reports a portion of these closure and postclosure costs as an operating expense in each period of operation. The landfill closure and postclosure liability reported at June 30, 2010, in the amount of \$3,730,154 represents the cumulative amount reported to date based on the use of 15.9% of the estimated capacity of the landfill. The remaining estimated cost of closure and postclosure in the amount of \$17,300,498 will be recognized as the remaining capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2010. Actual costs may change due to inflation or deflation or changes in technology or applicable laws and regulations. Current consumption rates indicate the Redbone Ridge site will last 36 years, or until the year 2046.

The costs for closure and estimated maintenance of the Harris Beamer landfill, which closed May 15, 1995, have been recorded. Funding for the Harris Beamer postclosure costs is being provided from the accumulated cash reserves of the solid waste management enterprise fund.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 3 - Detailed Notes on All Funds (Continued)

On October 22, 2002, regulatory approval was granted for Red Bone Ridges Landfill for vertical expansion and design modification, which increased total capacity and decreased estimated closure costs. In addition, Phase I of Red Bone Ridges Landfill was completed at a lower cost than originally estimated and revisions to engineering calculations were made which decreased air space used. Engineering estimates for post closure costs for Harris Beamer Landfill, which is closed, were revised and decreased. Due to the vertical expansion and design modification, changes in engineering estimates and the completion of Phase 2-1A cell, closure cost expense recognized increased from \$(191,076) in the prior year to \$258,102 post closure expense recognized increased from \$(165,910) in the prior year to \$181,543; and depletion recognized increased from \$(1,094,897) in the prior year to \$2,599,531.

3-G. Compensated Absences

Employees can earn annual leave at various rates of 6 days per year for the first three years of service, with the exception of department heads who earn 12 days per year regardless of the number of year's service. The accrual increases in increments to a maximum of 15 days per year after ten years. There is no requirement that annual leave be taken, but the maximum permissible accumulation is 30 days. At termination, employees are paid for any accumulated annual leave.

3-H. Long-Term Debt

Capital Leases - The County has entered into capital leases for various pieces of equipment. These leases meet the criteria of a capital lease since they transfer benefits and risks of ownership to the lessee at the end of the lease term. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The assets acquired through capital leases are as follows:

	Governmental Activities
Assets:	
Land	\$ 1,676,702
Land improvements	2,231,254
Buildings	44,854,748
Machinery and equipment	2,158,878
Less accumulated depreciation	(4,443,760)
Capital assets, net	\$ 46,477,822

AmSouth Capital Lease (Fire Department) – On November 20, 2003, the County entered into a capital lease agreement at an interest rate of 3.51% with AmSouth to acquire a Tanker for the Fire Department. The lease obligation is effective during the period February 20, 2004 through November 20, 2010. Annual payments of interest and principal began on February 20, 2004. Total payments for the project are \$135,160 (principal of \$119,375 and interest of \$15,785).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2011	\$ 9,528	\$ 126	\$ 9,654

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 3 - Detailed Notes on All Funds (Continued)

BBT Capital Lease (Foremost Building) – On June 1, 2004, the County entered into a capital lease agreement at an interest rate of 4.04% with BB&T to acquire Foremost Building. The lease obligation is effective during the period from September 1, 2004 through June 1, 2014. Annual payments of interest and principal began on September 1, 2004. Total payments for the project are \$787,247 (principal of \$645,000 and interest of \$142,247).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2011	\$ 68,054	\$ 10,671	\$ 78,725
2012	70,846	7,879	78,725
2013	73,752	4,973	78,725
2014	76,775	1,949	78,724
Total	<u>\$ 289,427</u>	<u>\$ 25,472</u>	<u>\$ 314,899</u>

BBT Capital Lease (Fire Department) – On November 10, 2004, the County entered into a capital lease agreement at an interest rate of 3.41% with BB&T Leasing for the purchase of a fire truck. The lease obligation is effective during the period February 10, 2004 through October 01, 2011. Quarterly payments of interest and principal began on January 1, 2005. Total payments for the project are \$314,805 (principal of \$280,000 and interest of \$34,805).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2011	\$ 43,289	\$ 1,683	\$ 44,972
2012	22,202	284	22,486
Total	<u>\$ 65,491</u>	<u>\$ 1,967</u>	<u>\$ 67,458</u>

General Electric Membership Corporation Lease – On February 1, 2005 the County entered into a capital lease agreement at an interest rate of 5.00% with General Electric Membership Corporation for the purchase of lighting fixtures, poles and associated equipment for the Sonoraville Recreation Complex. The lease obligation is effective during the period February 1, 2005 through October 15, 2015. Monthly payments of interest and principal began on November 15, 2005. Total payments for the project are \$1,269,000 (principal of \$1,036,405 and interest of \$232,595).

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 3 - Detailed Notes on All Funds (Continued)

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2011	\$ 77,632	\$ 21,368	\$ 99,000
2012	81,604	17,396	99,000
2013	85,779	13,221	99,000
2014	90,167	8,833	99,000
2015	94,781	4,219	99,000
2016	32,662	337	32,999
Total	<u>\$ 462,625</u>	<u>\$ 65,374</u>	<u>\$ 527,999</u>

General Electric Membership Corporation Lease – On March 21, 2006 the County entered into a capital lease agreement at an interest rate of 5.00% with General Electric Membership Corporation for the purchase of lighting fixtures, poles and associated equipment for the Ooky Faith Park. The lease obligation is effective during the period March 21, 2006 through June 15, 2011. Monthly payments of interest and principal began on December 15, 2006. Total payments for the project were \$21,000 (principal of \$19,088 and interest of \$1,912).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2011	\$ 2,860	\$ 140	\$ 3,000
2012	1,234	15	1,249
Total	<u>\$ 4,094</u>	<u>\$ 155</u>	<u>\$ 4,249</u>

ACCG Capital Lease - Certificates of Participation - Series 2006 - On March 1, 2006, the County entered into a capital lease agreement (COP) at an interest rate of 4.593% with the Association of County Commissioners of Georgia Leasing Program to construct a Judicial Complex and a Fire Station. The lease obligation is effective during the period from March 1, 2006 through October 1, 2012. Semi-annual payments begin on October 1, 2006. Total payments for this project are \$26,492,763 (principal of \$22,305,000 and interest of \$4,187,763).

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 3 - Detailed Notes on All Funds (Continued)

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2011	\$ 3,750,000	\$ 466,500	\$ 4,216,500
2012	3,750,000	281,250	4,031,250
2013	3,750,000	93,750	3,843,750
Total	<u>\$ 11,250,000</u>	<u>\$ 841,500</u>	<u>\$ 12,091,500</u>

ACCG Capital Lease - Certificates of Participation - Series 2008 - On January 1, 2008, the County entered into a capital lease agreement (COP) at an interest rate of 3.961% with the Association of County Commissioners of Georgia Leasing Program to construct a Judicial Administrative building and complete the new jail. The lease obligation is effective during the period from January 1, 2008 through October 1, 2028. Semi-annual payments begin on April 1, 2008. Total payments for this project are \$12,006,719 (principal of \$8,045,000 and interest of \$3,961,719).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2011	\$ 285,000	\$ 298,138	\$ 583,138
2012	295,000	287,988	582,988
2013	305,000	277,487	582,487
2014	320,000	266,550	586,550
2015	330,000	255,175	585,175
2016	340,000	242,600	582,600
2017	355,000	228,700	583,700
2018	370,000	214,200	584,200
2019	385,000	199,100	584,100
2020	400,000	183,400	583,400
2021	415,000	167,100	582,100
2022	430,000	150,200	580,200
2023	450,000	132,600	582,600
2024	465,000	114,300	579,300
2025	485,000	95,300	580,300
2026	505,000	75,500	580,500
2027	525,000	54,900	579,900
2028	545,000	33,500	578,500
2029	565,000	11,300	576,300
Total	<u>\$ 7,770,000</u>	<u>\$ 3,288,038</u>	<u>\$ 11,058,038</u>

Regions Bank Capital Lease – On June 25, 2008, the County entered into a capital lease agreement at an interest rate of 2.21% with Regions Bank to purchase 28 patrol cars. The lease obligation is effective during the period from June 25, 2008 through June 15, 2012. Quarterly payments of interest and principal began on October 15, 2008. Total payments for the project are \$892,129 (principal of \$850,640 and interest of \$41,489).

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 3 - Detailed Notes on All Funds (Continued)

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2011	\$ 206,379	\$ 8,688	\$ 215,067
2012	210,970	4,097	215,067
2013	53,471	295	53,766
Total	<u>\$ 470,820</u>	<u>\$ 13,080</u>	<u>\$ 483,900</u>

Bank of America Capital Lease - On July 3, 2007, the County entered into a capital lease purchase agreement at an interest rate of 4.920% with the Bank of America to construct a Department of Family and Children’s Services building. The lease obligation is effective during the period from July 3, 2007 through October 1, 2028. Monthly payments begin on March 1, 2008. Total payments for this project are \$6,329,859 (principal of \$3,951,999 and interest of \$2,377,860).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2011	\$ 133,592	\$ 177,293	\$ 310,885
2012	140,316	170,571	310,887
2013	147,379	163,510	310,889
2014	154,797	156,094	310,891
2015	162,589	148,304	310,893
2016	170,773	140,122	310,895
2017	179,369	131,529	310,898
2018	188,397	122,503	310,900
2019	197,880	113,022	310,902
2020	207,841	103,065	310,906
2021	218,302	92,606	310,908
2022	229,290	81,620	310,910
2023	240,832	70,082	310,914
2024	252,954	57,963	310,917
2025	265,687	45,234	310,921
2026	279,060	31,864	310,924
2027	293,106	17,822	310,928
2028	201,855	3,722	205,577
Total	<u>\$ 3,664,019</u>	<u>\$ 1,826,926</u>	<u>\$ 5,490,945</u>

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 3 - Detailed Notes on All Funds (Continued)

The outstanding balance of the above liabilities is included in governmental activities general long-term debt. Future minimum lease payments for all governmental capital leases are as follows:

Fiscal Year	Principal	Interest	Total
2011	\$ 4,576,334	\$ 984,607	\$ 5,560,941
2012	4,572,172	769,480	5,341,652
2013	4,415,381	553,236	4,968,617
2014	641,739	433,426	1,075,165
2015	587,370	407,698	995,068
2016	543,435	383,059	926,494
2017	534,369	360,229	894,598
2018	558,397	336,703	895,100
2019	582,880	312,122	895,002
2020	607,841	286,465	894,306
2021	633,302	259,706	893,008
2022	659,290	231,820	891,110
2023	690,832	202,682	893,514
2024	717,954	172,263	890,217
2025	750,687	140,534	891,221
2026	784,060	107,364	891,424
2027	818,106	72,722	890,828
2028	746,855	37,222	784,077
2029	565,000	11,300	576,300
Total	\$ 23,986,004	\$ 6,062,638	\$ 30,048,642

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Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 3 - Detailed Notes on All Funds (Continued)

Changes in Long-term Debt - Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2010:

	Outstanding 7/1/2009	Additions	Reductions	Outstanding 6/30/2010	Amounts Due in One Year
Governmental Activities					
Capital Leases	\$ 28,544,617	\$ -	\$ 4,558,613	\$ 23,986,004	\$ 4,576,334
Unamortized Debt Premium	473,461	-	145,116	328,345	144,776
Compensated Absences	711,809	564,073	526,954	748,928	278,283
Total Governmental Activities	<u>\$ 29,729,887</u>	<u>\$ 564,073</u>	<u>\$ 5,230,683</u>	<u>\$ 25,063,277</u>	<u>\$ 4,999,393</u>
Business-Type Activities					
Landfill Closure and Post-closure Care	\$ 3,290,509	\$ 439,645	\$ -	\$ 3,730,154	\$ 3,850
Compensated Absences	2,553	3,839	2,469	3,923	1,458
Total Business-Type Activities	<u>\$ 3,293,062</u>	<u>\$ 443,484</u>	<u>\$ 2,469</u>	<u>\$ 3,734,077</u>	<u>\$ 5,308</u>
Component Unit:					
Compensated Absences	<u>\$ 53,410</u>	<u>\$ 4,272</u>	<u>\$ (4,251)</u>	<u>\$ 53,431</u>	<u>\$ -</u>

The capital lease obligations will be paid from the general fund, fire fund, recreation projects fund and emergency telephone system fund. The compensated absences liability will be paid from the fund in which the employees' salaries are paid, generally the general fund, the fire fund, and the emergency telephone system fund for governmental activities and each of the enterprise funds. Funding for the Harris Beamer landfill closure and post-closure care is being provided from the accumulated cash reserves of the solid waste management enterprise fund.

3-I. Pensions

Primary Government Group Defined Contribution Plan – The County offers its employees a defined contribution plan, County of Gordon Deferred Compensation Program (the “plan”), created in accordance with Internal Revenue Service 457. The participation in the plan was authorized by the Board of County Commissioners. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The plan was funded on a 5% County and 3% employee match, based on gross earnings through February 2010. The Board of Commissioners at their February 16, 2010 meeting reduced the County's portion of 5% to 0% due to budget constraints. The plan requires a minimum of 3% of gross earnings match from the employee before participating in the program. The deferrals are not available to employees until termination, retirement, death or unforeseeable emergency. For the year ended June 30, 2010, the amounts contributed were \$554,791 from employees and \$321,089 from the County.

All amounts of contribution defined under the plan, all property and investments purchased with those amounts, and all income attributable to those amounts, properties, or rights are: held for the exclusive benefits of the employees, or retired employees or their beneficiaries, in a trust, custodial account, or qualified insurance contract, in conformity with the “Small Business Job Protection Act of 1996.” These sums are not reported within the County's comprehensive annual financial report. Great-West administers the actual investment program as directed by the various participating employees.

3-J. Other Postemployment Benefits (OPEB) – Healthcare

The County administers a single-employer defined benefit health care plan, the *Gordon County Healthcare Plan*.

Plan Description – The Board of County Commissioners has the authority to establish the benefit provisions and may amend them as necessary. Coverage under the plan includes medical, prescription drug and dental benefits.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 3 - Detailed Notes on All Funds (Continued)

To be eligible for OPEB benefits, an employee must have been covered under the medical plan as an active member immediately prior to retirement, must be at least age 60 and have been employed by the County for the twenty-five previously years. Participants not eligible for retirement at the time of termination are not eligible for immediate or future benefits from the plan. Retirees may not resume coverage under the plan once coverage has lapsed.

Coverage under the plan for the retiree ends upon Medicare eligibility. Coverage under the plan for dependents of retiree's ends on the earlier of Medicare eligibility for the covered dependent or the retiree. Upon the death of the retiree with a covered spouse, the spouse is no longer eligible for coverage. At June 30, 2010, there are two retirees and one retiree dependent receiving benefits.

Funding Policy – The County has not advance-funded or established a funding methodology for the annual OPEB costs or to retire the net OPEB obligation. The Board of County Commissioners is the authority that sets the contribution rates for active employees and retirees. Both active employees and retirees pay a required an annual contribution of \$299 for single coverage and \$1,534 for family coverage. The balance of the premium is paid by the County. The County covers the cost of administering the plan.

Annual OPEB Cost and Net OPEB Obligation – The following table for fiscal years 2008, 2009 and 2010 includes the County's annual OPEB cost, the amount actually contributed to the plan, and the changes in the County's net OPEB obligation:

	<u>June 30, 2010</u>	<u>June 30, 2009</u>	<u>June 30, 2008</u>
Annual Required Contribution:			
Normal cost	\$ 68,008	\$ 64,065	\$ 121,941
Amortization of unfunded accrued actuarial liability (UAAL)	<u>55,174</u>	<u>56,689</u>	<u>69,121</u>
Annual required contribution (ARC)	<u>\$ 123,182</u>	<u>\$ 120,754</u>	<u>\$ 191,062</u>
Net OPEB Obligation:			
Annual required contribution (ARC)	\$ 123,182	\$ 120,754	\$ 191,062
Interest on prior year net OPEB obligation	5,373	3,978	-
Adjustment to ARC	<u>(7,768)</u>	<u>(5,751)</u>	<u>-</u>
Annual OPEB cost	120,787	118,981	191,062
Contributions made	<u>(42,360)</u>	<u>(84,102)</u>	<u>(91,609)</u>
Increase in net OPEB obligation	78,427	34,879	99,453
Net OPEB obligation, beginning of year	<u>134,332</u>	<u>99,453</u>	<u>-</u>
Net OPEB obligation, end of year	<u>\$ 212,759</u>	<u>\$ 134,332</u>	<u>\$ 99,453</u>

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 3 - Detailed Notes on All Funds (Continued)

Funded Status and Funding Progress –The County’s funding status based upon the three most recent actuarial valuation follows:

Measurement Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL/(UAAL) (2)-(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
7/1/2007	\$ -	\$ 1,195,235	0.0%	\$ 1,195,235	\$ 12,303,964	9.7%
7/1/2008	-	980,273	0.0%	980,273	13,200,046	7.4%
7/1/2009	-	954,077	0.0%	954,077	13,810,727	6.9%

A portion of the actuarial accrued liability decreased by \$291,289 as of July 1, 2008 due to a change in plan eligibility from age 60 with 10 years of service to age 60 with 25 years of service recognized on such date.

The annual OPEB cost for the last three fiscal years follows:

Fiscal Year Ended June 30,	Annual OPEB Cost	Annual OPEB Contribution	Percentage Contributed	Net OPEB Obligation
2008	\$ 191,062	\$ 91,609	47.9%	\$ 99,453
2009	118,980	84,102	70.7%	134,331
2010	120,787	42,360	35.1%	212,759

Actuarial Methods and Assumptions – Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The County’s actuarial valuation information for the last three years is as follows:

Current Valuation Date	July 1, 2009	July 1, 2008	July 1, 2007
Actuarial Cost Method	Unprojected unit credit	Unprojected unit credit	Unprojected unit credit
Amortization Method	Level dollar	Level dollar	Level dollar
Amortization Period	30 years open	30 years open	30 years open
Asset Valuation Method	Market value	Market value	Market value
Actuarial Assumptions:			
Discount Rate	4% compounded annually	4% compounded annually	4% compounded annually
Healthcare Cost Trend Rate	7.1%	7.9%	8%

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 3 - Detailed Notes on All Funds (Continued)

3-K. Net Assets

The “invested in capital assets, net of related debt” amount reported on the government-wide statement of net assets as of June 30, 2010 is determined as follows:

	Governmental Activities	Business Type Activities
Invested in capital assets, net of related debt:		
Cost of capital assets	\$ 145,611,887	\$ 24,609,590
Less accumulated depreciation	54,118,285	18,137,363
Book value	91,493,602	6,472,227
Less capital related debt	23,986,003	-
Less unamortized debt issuance premium	328,345	-
Add unspent debt proceeds	1,021,312	-
Invested in capital assets, net of related debt	\$ 68,200,566	\$ 6,472,227

3-L. Percentage of Completion

The road project and recreation project have original costs estimated at \$17,500,000 for each project. The recreation project has total expenditures to date of \$20,185,844 for 115.35% of estimated original project costs completed at June 30, 2010. The road project fund has total expenditures to date of \$20,385,543 for 116.49% of estimated original project costs completed at June 30, 2010. The 2005 SPLOST capital projects have total expenditures to date of \$43,686,586 for 85.09% of estimated projects costs completed at June 30, 2010.

Note 4 - Other Notes

4-A. Risk Management

The County maintains insurance coverage for public official liability, comprehensive law enforcement liability, commercial auto and uninsured motorists, property, public employee dishonesty, employee workers’ compensation, commercial general liability, and public official bond coverage. The authority to participate in this pool rests with the County Commissioners. The County is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

In 1984, the County joined the ACCG Insurance Pool for the County’s Workers’ Compensation coverage and in 1991 for the County’s General/Property Liability coverage. Currently the ACCG Insurance Pool insures 163 Counties and authorities for workers’ compensation, and 111 counties and authorities for liability coverage. The cost for the insurance program is based on historical data and claims history for all counties and authorities included in the pool. The funds, which are allocated for the anticipated losses, are deposited and invested until such time that they are needed to pay claims. Excess insurance is purchased by the pool to protect the fund from catastrophic losses. The County is responsible for reducing the risk through a variety of risk management programs and continuing education with the assistance of the ACCG Insurance Pool.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County’s insurance coverage during the past three years.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 4 - Other Notes (Continued)

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at June 30, 2010. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

4-C. Related Organizations – The County has limited relationships with the following organizations:

Calhoun-Gordon County Library - Pursuant to an interlocal agreement, the County participates with other local governments in the Calhoun-Gordon County Library (Board). This local board is a member of the Dalton Regional Library System, which fundamentally operates the libraries involved. The County has one representative on the board of five. Assets purchased remain the property of the local board. Land and buildings remain the property of the City of Calhoun as purchased.

All participants make regular contributions to the Library. The County's contribution for the year ended June 30, 2010 is \$215,855 and is reported as culture and recreation expenditures.

Development Authority of Gordon County - Pursuant to an interlocal agreement established January 17, 1984, the County participates with the City of Calhoun in the funding of the Development Authority with 40% of hotel/motel tax revenues collected.

The Development Authority of Gordon County is an authority created for the purpose of developing and promoting, for the public good and general welfare, trade, and commerce, industry and employment opportunities in Gordon County. The Board of Directors of the Development Authority consists of seven members, which are appointed by the Gordon County Board of Commissioners. The County Commission has agreed with the City of Calhoun to allow the City to recommend the appointment of every other director. The Development Authority issues separate, audited financial statements on a calendar year basis.

Calhoun-Gordon County Airport Authority - The Calhoun - Gordon County Airport Authority is a joint venture with the City and County each appointing two board members, with a fifth member appointed by the other board members. The City and County contribute operating subsidies and provide the local match for capital construction projects using state or federal monies equally.

There are no day-to-day supervisory responsibilities and limited financial support for this Authority, and as such the financial information for the Airport has not been made a part of these financial statements. The County's contributions for the year ended June 30, 2010 is \$100,634. The Airport issues separate financial statements.

4-D. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the Northwest area, is a member of the Coosa Valley Regional Development Center (CVRDC). Membership in CVRDC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the CVRDC. Membership in the CVRDC includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a CVRDC. During fiscal year 2010, the County paid \$37,993 in dues to the CVRDC. Separate financial statements may be obtained from the Coosa Valley Regional Development Center, Jackson Hill, Rome, Georgia 30161.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2010

Note 4 - Other Notes (Continued)

4-E. Hotel-Motel Lodging Tax

The County has levied a 5% lodging tax in accordance with O.C.G.A. 48-13-51 and expends 40% of the hotel/motel tax collections for the purpose of promoting tourism.

A summary of the transactions for the year ended June 30, 2010 follows:

Lodging tax receipts	<u>\$ 24,387</u>
Disbursements to:	
Industrial Development Authority	\$ 9,755
Chamber of Commerce	<u>14,632</u>
Total disbursements	<u>\$ 24,387</u>

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Gordon County, Georgia
General Fund
Comparative Balance Sheets
June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Assets		
Cash and cash equivalents	\$ 16,156,878	\$ 13,828,033
Receivables		
Accounts	95,945	95,965
Property taxes	2,674,964	2,465,492
Sales taxes	482,459	600,846
Intergovernmental	112,510	114,661
Interfund	-	343,899
Prepaid items	298,407	228,185
Total Assets	<u>\$ 19,821,163</u>	<u>\$ 17,677,081</u>
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 894,444	\$ 385,048
Accrued expenditures	348,219	316,653
Intergovernmental payable	2,751	2,162
Interfund payable	1,005,634	-
Deferred revenue	2,181,830	1,824,433
Total Liabilities	<u>4,432,878</u>	<u>2,528,296</u>
Fund Balances		
Reserved for prepaid items	298,407	228,185
Unreserved, undesignated	15,089,878	14,920,600
Total Fund Balances	<u>15,388,285</u>	<u>15,148,785</u>
Total Liabilities and Fund Balances	<u>\$ 19,821,163</u>	<u>\$ 17,677,081</u>

Gordon County, Georgia
General Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2010 and 2009

	2010	2009
Revenues		
Taxes	\$ 22,846,756	\$ 22,532,560
Licenses and permits	127,135	169,510
Intergovernmental	423,735	1,049,759
Charges for services	1,542,043	1,264,409
Fines and forfeitures	1,191,024	1,228,016
Investment earnings	42,430	174,105
Contributions and donations	8,093	17,352
Miscellaneous	349,965	346,721
Total Revenues	26,531,181	26,782,432
Expenditures		
Current		
General government	5,021,245	5,806,578
Judicial	2,765,007	2,818,776
Public safety	9,415,563	9,110,631
Highways and streets	3,536,938	3,691,977
Health and welfare	723,570	716,416
Culture and recreation	1,800,752	1,857,356
Conservation	145,070	182,118
Economic development	155,634	121,157
Planning and zoning	290,273	388,911
Debt Service		
Principal retirement	671,631	359,103
Interest and fiscal charges	515,982	535,538
Total Expenditures	25,041,665	25,588,561
Excess of Revenues Over Expenditures	1,489,516	1,193,871
Other Financing Sources (Uses)		
Transfers in	1,456,297	1,525,699
Transfers out	(2,724,678)	(3,008,135)
Insurance proceeds	-	16,944
Proceeds from the sale of capital assets	18,365	60,560
Total Other Financing Sources (Uses)	(1,250,016)	(1,404,932)
Net Change in Fund Balances	239,500	(211,061)
Fund Balances Beginning of Year	15,148,785	15,359,846
Fund Balances End of Year	\$ 15,388,285	\$ 15,148,785

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010
(With Comparative Actual Amounts For the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
General property taxes					
Current year levy	\$ 14,472,500	\$ 14,272,500	\$ 14,486,334	\$ 213,834	\$ 13,788,406
Prior years' levies	335,000	535,000	587,714	52,714	636,713
Motor vehicle tax	1,250,000	1,250,000	1,089,745	(160,255)	1,301,451
Mobile home tax	50,000	50,000	39,827	(10,173)	40,552
Penalties and interest - delinquent taxes	210,000	210,000	274,556	64,556	222,524
Total general property taxes	16,317,500	16,317,500	16,478,176	160,676	15,989,646
Other taxes					
Local option sales tax	6,500,000	5,700,000	5,730,373	30,373	5,841,171
Alcohol beverage tax	220,000	220,000	200,378	(19,622)	207,146
Real estate transfers tax	235,000	235,000	187,604	(47,396)	230,837
Financial institution business occupation tax	65,000	65,000	78,016	13,016	96,814
Franchise tax	165,000	165,000	172,209	7,209	166,946
Total other taxes	7,185,000	6,385,000	6,368,580	(16,420)	6,542,914
Total taxes	23,502,500	22,702,500	22,846,756	144,256	22,532,560
Licenses and permits					
Alcohol	34,000	34,000	33,250	(750)	34,850
Inspection fees	130,000	110,000	92,060	(17,940)	128,109
Other	6,025	3,025	1,825	(1,200)	6,551
Total license and permits	170,025	147,025	127,135	(19,890)	169,510
Fines, forfeitures and fees					
Judge of probate court	700,000	700,000	754,803	54,803	783,268
Clerk of superior court	310,000	310,000	305,727	(4,273)	294,151
Magistrate court	165,000	165,000	119,050	(45,950)	138,737
Juvenile court	5,000	5,000	3,848	(1,152)	3,817
Child support	8,000	8,000	7,596	(404)	8,043
Total fines, forfeitures and fees	\$ 1,188,000	\$ 1,188,000	\$ 1,191,024	\$ 3,024	\$ 1,228,016

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2010
(With Comparative Actual Amounts For the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Intergovernmental					
State Department of Transportation	\$ -	\$ -	\$ -	\$ -	\$ 214,393
Section 5311 grant	75,000	75,000	77,873	2,873	70,244
DCA-CDBG-Boys/Girls Club	-	-	-	-	500,000
Other grants	279,431	294,431	82,598	(211,833)	103,666
Federal payment in lieu of taxes	110,000	110,000	263,264	153,264	161,456
Total intergovernmental	464,431	479,431	423,735	(55,696)	1,049,759
Charges for services					
Court costs	140,000	140,000	180,219	40,219	145,915
Recording fees	158,000	158,000	141,420	(16,580)	145,820
Sheriff	248,950	415,617	449,573	33,956	162,459
Recreation fees	184,200	184,200	208,260	24,060	208,122
Animal control fees	11,000	11,000	20,048	9,048	16,070
Street repairs and paving service fees	2,000	2,000	2,726	726	1,648
Commissions	505,000	505,000	526,234	21,234	534,153
Other	15,400	15,400	13,563	(1,837)	50,222
Total charges for services	1,264,550	1,431,217	1,542,043	110,826	1,264,409
Investment earnings	175,000	75,000	42,430	(32,570)	174,105
Contributions and donations	17,000	22,000	8,093	(13,907)	17,352
Miscellaneous revenues					
Pipe and lumber sales	6,000	6,000	8,677	2,677	7,767
Rent	336,700	336,700	341,288	4,588	338,870
Miscellaneous	500	500	-	(500)	84
Total miscellaneous revenues	343,200	343,200	349,965	6,765	346,721
Total Revenues	\$ 27,124,706	\$ 26,388,373	\$ 26,531,181	\$ 142,808	\$ 26,782,432

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2010
(With Comparative Actual Amounts For the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Expenditures					
Current					
General government					
Elections and voter registration					
Personal services and benefits	\$ 126,104	\$ 140,873	\$ 137,355	\$ 3,518	\$ 170,584
Purchased and contracted services	25,175	29,395	26,336	3,059	24,845
Supplies	5,500	5,500	5,046	454	14,021
Total elections and voter registration	<u>156,779</u>	<u>175,768</u>	<u>168,737</u>	<u>7,031</u>	<u>209,450</u>
County administrator					
Personal services and benefits	164,056	161,322	159,399	1,923	160,234
Purchased and contracted services	7,100	7,100	4,329	2,771	5,030
Supplies	1,650	1,650	786	864	925
Total county administrator	<u>172,806</u>	<u>170,072</u>	<u>164,514</u>	<u>5,558</u>	<u>166,189</u>
Finance department					
Personal services and benefits	448,227	440,149	434,768	5,381	443,211
Purchased and contracted services	127,225	126,625	114,957	11,668	102,518
Supplies	9,375	9,975	8,331	1,644	9,130
Total finance department	<u>584,827</u>	<u>576,749</u>	<u>558,056</u>	<u>18,693</u>	<u>554,859</u>
Board of commissioners					
Personal services and benefits	63,984	63,321	51,151	12,170	64,007
Purchased and contracted services	100,500	100,500	78,133	22,367	98,794
Supplies	9,500	9,500	4,149	5,351	14,404
Total board of commissioners	<u>173,984</u>	<u>173,321</u>	<u>133,433</u>	<u>39,888</u>	<u>177,205</u>
County clerk					
Personal services and benefits	71,511	71,169	70,657	512	74,498
Purchased and contracted services	9,420	8,308	7,252	1,056	6,813
Supplies	1,400	1,400	652	748	285
Total county clerk	<u>82,331</u>	<u>80,877</u>	<u>78,561</u>	<u>2,316</u>	<u>81,596</u>
Human resources					
Personal services and benefits	175,974	172,754	169,920	2,834	169,545
Purchased and contracted services	16,495	16,470	9,918	6,552	29,347
Supplies	7,950	7,975	6,549	1,426	19,722
Total human resources	<u>\$ 200,419</u>	<u>\$ 197,199</u>	<u>\$ 186,387</u>	<u>\$ 10,812</u>	<u>\$ 218,614</u>

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2010
(With Comparative Actual Amounts For the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Vehicle maintenance					
Personal services and benefits	\$ 403,404	\$ 386,165	\$ 384,012	\$ 2,153	\$ 378,366
Purchased and contracted services	18,900	19,900	16,225	3,675	13,204
Supplies	27,825	37,182	11,501	25,681	21,699
Capital outlay	-	-	-	-	15,118
Total vehicle maintenance	450,129	443,247	411,738	31,509	428,387
County attorney's office					
Personal services and benefits	128,358	127,769	127,628	141	126,258
Purchased and contracted services	4,450	2,549	1,976	573	2,277
Supplies	3,000	3,000	1,764	1,236	2,233
Total county attorney's office	135,808	133,318	131,368	1,950	130,768
Information technology					
Personal services and benefits	170,718	168,114	165,123	2,991	166,350
Purchased and contracted services	42,675	29,625	26,200	3,425	80,344
Supplies	14,650	27,700	26,138	1,562	96,204
Total information technology	228,043	225,439	217,461	7,978	342,898
Tax commissioner					
Personal services and benefits	786,659	777,752	690,012	87,740	733,830
Purchased and contracted services	96,400	97,150	76,668	20,482	79,263
Supplies	12,600	12,600	7,452	5,148	8,168
Total tax commissioner	895,659	887,502	774,132	113,370	821,261
Tax appraiser/assessor					
Personal services and benefits	543,317	592,282	582,508	9,774	511,227
Purchased and contracted services	200,150	187,138	165,504	21,634	411,618
Supplies	17,850	32,612	19,355	13,257	12,448
Total appraiser/assessor	\$ 761,317	\$ 812,032	\$ 767,367	\$ 44,665	\$ 935,293

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2010
(With Comparative Actual Amounts For the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Intergovernmental					
Personal services and benefits	\$ 390,000	\$ 388,000	\$ 314,627	\$ 73,373	\$ 340,052
Purchased and contracted services	462,225	464,225	391,192	73,033	268,804
Capital outlay	310,000	310,000	10,122	299,878	560,610
Total intergovernmental	1,162,225	1,162,225	715,941	446,284	1,169,466
Public buildings and grounds					
Personal services and benefits	219,914	217,309	203,265	14,044	198,467
Purchased and contracted services	191,000	191,250	180,861	10,389	130,461
Supplies	225,450	225,200	186,082	39,118	143,141
Capital outlay	25,000	65,000	59,179	5,821	-
Total public buildings and grounds	661,364	698,759	629,387	69,372	472,069
Geographic information system					
Personal services and benefits	52,417	51,559	51,376	183	52,400
Purchased and contracted services	62,000	61,533	31,624	29,909	27,108
Supplies	1,200	1,500	1,163	337	2,386
Capital outlay	-	-	-	-	16,629
Total geographic information system	115,617	114,592	84,163	30,429	98,523
Total general government	5,781,308	5,851,100	5,021,245	829,855	5,806,578
Judicial					
Probate court					
Personal services and benefits	341,599	336,991	330,333	6,658	327,804
Purchased and contracted services	14,550	15,275	9,504	5,771	10,862
Supplies	7,000	7,200	5,316	1,884	8,835
Total probate court	363,149	359,466	345,153	14,313	347,501
Juvenile court					
Personal services and benefits	413,725	407,103	390,837	16,266	396,338
Purchased and contracted services	109,800	112,051	103,606	8,445	135,321
Supplies	15,500	15,500	5,105	10,395	11,266
Capital outlay	-	15,000	-	15,000	-
Total juvenile court	\$ 539,025	\$ 549,654	\$ 499,548	\$ 50,106	\$ 542,925

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2010
(With Comparative Actual Amounts For the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Superior court					
Personal services and benefits	\$ 178,158	\$ 178,158	\$ 168,432	\$ 9,726	\$ 149,088
Purchased and contracted services	166,500	166,500	123,892	42,608	176,429
Supplies	10,250	19,250	15,525	3,725	6,550
Total superior court	354,908	363,908	307,849	56,059	332,067
Magistrate court					
Personal services and benefits	478,720	474,234	461,809	12,425	448,831
Purchased and contracted services	34,800	35,150	23,932	11,218	25,027
Supplies	15,800	15,450	10,560	4,890	17,417
Capital outlay	-	-	-	-	20,967
Total magistrate court	529,320	524,834	496,301	28,533	512,242
Clerk of superior court					
Personal services and benefits	518,246	512,195	510,158	2,037	489,763
Purchased and contracted services	83,200	83,200	66,286	16,914	64,178
Supplies	31,800	31,800	14,433	17,367	28,003
Total clerk of superior court	633,246	627,195	590,877	36,318	581,944
District attorney					
Personal services and benefits	304,243	295,966	292,616	3,350	282,818
Purchased and contracted services	15,100	19,860	16,831	3,029	12,543
Supplies	13,500	13,649	11,411	2,238	8,474
Total district attorney	332,843	329,475	320,858	8,617	303,835
Public defender					
Personal services and benefits	-	7,989	7,986	3	-
Purchased and contracted services	201,504	194,280	192,056	2,224	192,731
Supplies	5,700	4,935	4,379	556	5,531
Total public defender	207,204	207,204	204,421	2,783	198,262
Total judicial	\$ 2,959,695	\$ 2,961,736	\$ 2,765,007	\$ 196,729	\$ 2,818,776

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2010
(With Comparative Actual Amounts For the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Public safety					
Coroner					
Personal services and benefits	\$ 42,118	\$ 42,407	\$ 41,809	\$ 598	\$ 36,636
Purchased and contracted services	21,125	16,763	14,804	1,959	17,140
Supplies	10,340	14,413	11,938	2,475	7,622
Total coroner	<u>73,583</u>	<u>73,583</u>	<u>68,551</u>	<u>5,032</u>	<u>61,398</u>
Sheriff enforcement					
Personal services and benefits	4,140,046	4,144,511	4,091,148	53,363	3,159,654
Purchased and contracted services	178,436	193,004	179,324	13,680	162,710
Supplies	481,000	470,232	421,665	48,567	436,226
Capital outlay	30,000	52,000	51,252	748	578
Total sheriff enforcement	<u>4,829,482</u>	<u>4,859,747</u>	<u>4,743,389</u>	<u>116,358</u>	<u>3,759,168</u>
Sheriff - jail					
Personal services and benefits	3,036,692	2,996,551	2,428,242	568,309	2,628,806
Purchased and contracted services	1,246,300	1,005,926	932,803	73,123	1,624,650
Supplies	454,600	451,511	264,170	187,341	355,663
Capital outlay	-	224,963	224,962	1	-
Total sheriff - jail	<u>4,737,592</u>	<u>4,678,951</u>	<u>3,850,177</u>	<u>828,774</u>	<u>4,609,119</u>
Emergency management					
Personal services and benefits	122,586	133,941	132,664	1,277	131,744
Purchased and contracted services	65,895	59,400	58,221	1,179	33,823
Supplies	36,461	34,231	31,627	2,604	18,596
Capital outlay	-	24,000	23,963	37	-
Total emergency management	<u>224,942</u>	<u>251,572</u>	<u>246,475</u>	<u>5,097</u>	<u>184,163</u>
Ambulance service	<u>291,000</u>	<u>291,000</u>	<u>291,000</u>	<u>-</u>	<u>272,749</u>
Animal control					
Personal services and benefits	173,310	165,309	161,068	4,241	170,768
Purchased and contracted services	21,300	27,986	23,595	4,391	22,227
Supplies	36,550	35,514	31,308	4,206	31,039
Total animal control	<u>231,160</u>	<u>228,809</u>	<u>215,971</u>	<u>12,838</u>	<u>224,034</u>
Total public safety	<u>\$ 10,387,759</u>	<u>\$ 10,383,662</u>	<u>\$ 9,415,563</u>	<u>\$ 968,099</u>	<u>\$ 9,110,631</u>

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2010
(With Comparative Actual Amounts For the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Highways and streets					
Personal services and benefits	\$ 1,866,134	\$ 1,768,327	\$ 1,539,729	\$ 228,598	\$ 1,609,751
Purchased and contracted services	113,700	73,383	70,561	2,822	85,042
Supplies	1,813,850	1,928,601	1,926,648	1,953	1,997,184
Total highways and streets	3,793,684	3,770,311	3,536,938	233,373	3,691,977
Health and welfare					
Health					
Board of Health	445,342	445,342	445,342	-	444,990
Gordon County School Nurse Program	75,000	75,000	75,000	-	75,000
Total health	520,342	520,342	520,342	-	519,990
Welfare					
Coosa Valley Regional Service Development Corporation	3,600	3,600	3,600	-	3,600
Other					
Department of Family and Children Serv.	49,300	49,300	49,300	-	49,300
Voluntary Action Center	10,900	10,900	10,900	-	10,900
Commission on Children and Youth	3,000	3,000	3,000	-	3,000
Section 5311 Public Transportation	121,400	121,450	121,428	22	114,626
Winners Club	5,000	5,000	5,000	-	5,000
Cherokee Capital Fair Association	5,000	5,000	5,000	-	5,000
George Chambers Resource Center	5,000	5,000	5,000	-	5,000
Total other	199,600	199,650	199,628	22	192,826
Total health and welfare	\$ 723,542	\$ 723,592	\$ 723,570	\$ 22	\$ 716,416

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2010
(With Comparative Actual Amounts For the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Culture and recreation					
Parks and recreation					
Personal services and benefits	\$ 607,984	\$ 598,194	\$ 563,732	\$ 34,462	\$ 496,791
Purchased and contracted services	178,705	173,205	136,302	36,903	200,344
Supplies	354,050	356,050	306,673	49,377	333,270
Capital outlay	-	8,000	2,212	5,788	24,311
Total parks and recreation	<u>1,140,739</u>	<u>1,135,449</u>	<u>1,008,919</u>	<u>126,530</u>	<u>1,054,716</u>
Senior center					
Personal services and benefits	74,606	73,405	73,010	395	67,544
Purchased and contracted services	19,815	18,515	11,992	6,523	13,129
Supplies	21,200	22,500	18,243	4,257	20,630
Total senior center	<u>115,621</u>	<u>114,420</u>	<u>103,245</u>	<u>11,175</u>	<u>101,303</u>
Gordon County library	<u>234,050</u>	<u>234,050</u>	<u>215,855</u>	<u>18,195</u>	<u>218,048</u>
Arts Council	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
City of Calhoun recreation department	<u>338,215</u>	<u>338,215</u>	<u>338,215</u>	<u>-</u>	<u>328,364</u>
Salacoa creek park	<u>148,164</u>	<u>147,593</u>	<u>129,518</u>	<u>18,075</u>	<u>149,925</u>
Total culture and recreation	<u>1,981,789</u>	<u>1,974,727</u>	<u>1,800,752</u>	<u>173,975</u>	<u>1,857,356</u>
Conservation					
County extension service					
Personal services and benefits	112,469	110,598	106,120	4,478	103,283
Purchased and contracted services	8,950	10,243	9,393	850	13,420
Supplies	15,900	16,307	15,462	845	13,882
Capital outlay	-	-	-	-	41,000
Total county extension service	<u>137,319</u>	<u>137,148</u>	<u>130,975</u>	<u>6,173</u>	<u>171,585</u>
Other					
Timber protection	4,066	4,376	4,376	-	4,066
Fish and game	1,200	1,200	981	219	1,181
Livestock pavilion	9,650	9,650	8,738	912	5,286
Total other	<u>14,916</u>	<u>15,226</u>	<u>14,095</u>	<u>1,131</u>	<u>10,533</u>
Total conservation	<u>\$ 152,235</u>	<u>\$ 152,374</u>	<u>\$ 145,070</u>	<u>\$ 7,304</u>	<u>\$ 182,118</u>

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2010
(With Comparative Actual Amounts For the Year Ended June 30, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Economic development					
Airport Authority	\$ 100,634	\$ 100,634	\$ 100,634	\$ -	\$ 121,157
Gordon County Development Authority	-	55,000	55,000	-	-
Total economic development	100,634	155,634	155,634	-	121,157
Planning and zoning					
Building and planning					
Personal services and benefits	189,120	186,280	176,143	10,137	178,175
Purchased and contracted services	14,775	14,775	7,062	7,713	7,922
Supplies	12,350	12,350	4,380	7,970	6,388
Total building and planning	216,245	213,405	187,585	25,820	192,485
Planning commission					
Personal services and benefits	5,167	5,167	2,584	2,583	799
Purchased and contracted services	3,125	3,125	411	2,714	4,840
Supplies	300	300	-	300	181
Total planning commission	8,592	8,592	2,995	5,597	5,820
Historic preservation commission					
Personal services and benefits	5,167	5,167	4,521	646	802
Purchased and contracted services	7,585	7,585	2,386	5,199	30,154
Supplies	400	400	-	400	-
Total historic preservation commission	13,152	13,152	6,907	6,245	30,956
Planning and development					
Personal services and benefits	62,810	61,763	60,356	1,407	68,504
Purchased and contracted services	53,400	53,400	32,042	21,358	48,451
Supplies	3,900	3,900	388	3,512	642
Total planning and development	120,110	119,063	92,786	26,277	117,597
Ordinance enforcement					
Personal services and benefits	-	-	-	-	13,164
Purchased and contracted services	-	-	-	-	2,852
Supplies	-	-	-	-	4,389
Capital outlay	-	-	-	-	21,648
Total ordinance enforcement	-	-	-	-	42,053
Total planning and zoning	\$ 358,099	\$ 354,212	\$ 290,273	\$ 63,939	\$ 388,911

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2010
(With Comparative Actual Amounts For the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Debt service					
Principal	\$ 677,472	\$ 677,472	\$ 671,631	\$ 5,841	\$ 359,103
Interest and fiscal charges	518,547	518,547	515,982	2,565	535,538
Total debt service	<u>1,196,019</u>	<u>1,196,019</u>	<u>1,187,613</u>	<u>8,406</u>	<u>894,641</u>
Total Expenditures	<u>27,434,764</u>	<u>27,523,367</u>	<u>25,041,665</u>	<u>2,481,702</u>	<u>25,588,561</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(310,058)</u>	<u>(1,134,994)</u>	<u>1,489,516</u>	<u>2,624,510</u>	<u>1,193,871</u>
Other Financing Sources (Uses)					
Transfers in					
Enterprise funds	1,344,736	1,702,108	-	(1,702,108)	-
Special revenue funds	170,000	170,000	100,000	(70,000)	162,400
Capital projects fund	1,500,000	2,082,938	1,356,297	(726,641)	1,363,299
Transfers out					
Enterprise funds	(86,950)	(86,950)	(86,950)	-	(56,936)
Special revenue funds	(2,637,728)	(2,637,728)	(2,637,728)	-	(2,951,199)
Proceeds from the sale of capital assets	20,000	20,000	18,365	(1,635)	60,560
Insurance proceeds	-	-	-	-	16,944
Total Other Financing Sources (Uses)	<u>310,058</u>	<u>1,250,368</u>	<u>(1,250,016)</u>	<u>(2,500,384)</u>	<u>(1,404,932)</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ 115,374</u>	<u>239,500</u>	<u>\$ 124,126</u>	<u>(211,061)</u>
Fund Balance Beginning of Year			<u>15,148,785</u>		<u>15,359,846</u>
Fund Balance End of Year			<u>\$ 15,388,285</u>		<u>\$ 15,148,785</u>

Gordon County, Georgia
Fire Fund
Comparative Balance Sheets
June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Assets		
Cash and cash equivalents	\$ 19,399	\$ 164
Accounts receivable	833	50
Intergovernmental receivable	1,503,121	1,545,511
Prepaid items	11,243	11,243
Total Assets	<u>\$ 1,534,596</u>	<u>\$ 1,556,968</u>
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 32,550	\$ 14,746
Accrued salaries	62,387	64,022
Interfund payable	-	343,899
Total Liabilities	<u>94,937</u>	<u>422,667</u>
Fund Balances		
Reserved for prepaid items	11,243	11,243
Unreserved, undesignated	1,428,416	1,123,058
Total Fund Balances	<u>1,439,659</u>	<u>1,134,301</u>
Total Liabilities and Fund Balances	<u>\$ 1,534,596</u>	<u>\$ 1,556,968</u>

Gordon County, Georgia
Fire Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2010 and 2009

	2010	2009
Revenues		
Taxes	\$ 1,503,121	\$ 1,545,511
Licenses and permits	27,828	31,053
Intergovernmental	133,301	-
Charges for services	30,987	14,185
Investment earnings	1,055	5,868
Contributions and donations	5,300	-
Miscellaneous	600	-
Total Revenues	1,702,192	1,596,617
Expenditures		
Current		
Public safety		
Personal services and benefits	2,764,559	2,844,222
Purchased and contracted services	212,847	240,124
Supplies	208,860	261,075
Capital Outlay	157,030	280,270
Debt Service		
Principal retirement	60,409	58,374
Interest and fiscal charges	3,872	5,907
Total Expenditures	3,407,577	3,689,972
(Deficiency) of Revenues (Under) Expenditures	(1,705,385)	(2,093,355)
Other Financing Sources		
Transfers in	2,010,743	2,202,305
Proceeds from the sale of capital assets	-	4,800
Total Other Financing Sources	2,010,743	2,207,105
Net Change in Fund Balances	305,358	113,750
Fund Balances Beginning of Year	1,134,301	1,020,551
Fund Balances End of Year	\$ 1,439,659	\$ 1,134,301

Gordon County, Georgia
Fire Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010
(With Comparative Actual Amounts for the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ 1,550,000	\$ 1,550,000	\$ 1,503,121	\$ (46,879)	\$ 1,545,511
Licenses and permits	28,000	28,000	27,828	(172)	31,053
Intergovernmental	131,000	131,000	133,301	2,301	-
Charges for services	20,010	20,010	30,987	10,977	14,185
Investment earnings	4,500	4,500	1,055	(3,445)	5,868
Contributions and donations	-	5,000	5,300	300	-
Miscellaneous	-	-	600	600	-
Total Revenues	1,733,510	1,738,510	1,702,192	(36,318)	1,596,617
Expenditures					
Current					
Public safety					
Personal services and benefits	2,983,909	2,928,614	2,764,559	164,055	2,844,222
Purchased and contracted services	215,210	229,260	212,847	16,413	240,124
Supplies	237,250	234,000	208,860	25,140	261,075
Capital Outlay	243,600	243,600	157,030	86,570	280,270
Debt Service					
Principal retirement	60,410	60,411	60,409	2	58,374
Interest and fiscal charges	3,874	3,873	3,872	1	5,907
Total Expenditures	3,744,253	3,699,758	3,407,577	292,181	3,689,972
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,010,743)	(1,961,248)	(1,705,385)	255,863	(2,093,355)
Other Financing Sources					
Transfers in	2,010,743	2,010,743	2,010,743	-	2,202,305
Proceeds from the sale of capital assets	-	-	-	-	4,800
Total Other Financing Sources	2,010,743	2,010,743	2,010,743	-	2,207,105
Net Change in Fund Balances	\$ -	\$ 49,495	305,358	\$ 255,863	113,750
Fund Balances Beginning of Year			1,134,301		1,020,551
Fund Balances End of Year			\$ 1,439,659		\$ 1,134,301

Gordon County, Georgia
2005 SPLOST Projects Fund
Comparative Balance Sheets
June 30, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	\$ 10,756,965	\$ 10,738,602
Sales taxes receivable	688,664	842,332
Interfund receivable	200,000	-
Restricted assets:		
Cash and cash equivalents	1,021,312	1,602,043
Total Assets	\$ 12,666,941	\$ 13,182,977
 Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 70,840	\$ 64,852
 Fund Balances		
Reserved for capital projects	12,596,101	13,118,125
Total Liabilities and Fund Balances	\$ 12,666,941	\$ 13,182,977

Gordon County, Georgia
2005 SPLOST Projects Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Revenues		
Taxes	\$ 8,147,419	\$ 8,181,540
Investment earnings	28,829	188,934
Total Revenues	<u>8,176,248</u>	<u>8,370,474</u>
Expenditures		
Intergovernmental	2,526,036	2,247,780
Capital Outlay	442,314	7,097,395
Debt Service		
Principal retirement	3,750,000	3,370,000
Interest and fiscal charges	623,625	756,311
Total Expenditures	<u>7,341,975</u>	<u>13,471,486</u>
(Deficiency) of Revenue (Under) Expenditures	<u>834,273</u>	<u>(5,101,012)</u>
Other Financing Sources (Uses)		
Transfers out	(1,356,297)	(1,363,299)
Total Other Financing Sources (Uses)	<u>(1,356,297)</u>	<u>(1,363,299)</u>
Net Change in Fund Balances	(522,024)	(6,464,311)
Fund Balances Beginning of Year	<u>13,118,125</u>	<u>19,582,436</u>
Fund Balances End of Year	<u>\$ 12,596,101</u>	<u>\$ 13,118,125</u>

Gordon County, Georgia
2005 SPLOST PROJECTS FUND
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010
(With Comparative Actual Amounts for the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ 9,000,000	\$ 9,000,000	\$ 8,147,419	\$ (852,581)	\$ 8,181,540
Investment earnings	125,000	125,000	28,829	(96,171)	188,934
Total Revenues	<u>9,125,000</u>	<u>9,125,000</u>	<u>8,176,248</u>	<u>(948,752)</u>	<u>8,370,474</u>
Expenditures					
Intergovernmental	2,526,036	2,526,036	2,526,036	-	2,247,780
Capital Outlay	942,750	942,750	442,314	500,436	7,097,395
Debt Service					
Principal retirement	3,750,000	3,750,000	3,750,000	-	3,370,000
Interest and fiscal charges	623,625	623,625	623,625	-	756,311
Total Expenditures	<u>7,842,411</u>	<u>7,842,411</u>	<u>7,341,975</u>	<u>500,436</u>	<u>13,471,486</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,282,589	1,282,589	834,273	(448,316)	(5,101,012)
Other Financing (Uses)					
Transfers out	(1,500,000)	(2,082,938)	(1,356,297)	726,641	(1,363,299)
Net Change in Fund Balances	<u>\$ (217,411)</u>	<u>\$ (800,349)</u>	(522,024)	<u>\$ 278,325</u>	(6,464,311)
Fund Balances Beginning of Year			<u>13,118,125</u>		<u>19,582,436</u>
Fund Balances End of Year			<u>\$ 12,596,101</u>		<u>\$ 13,118,125</u>

Gordon County, Georgia
Recreation Projects Fund
Comparative Balance Sheets
June 30, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	\$ 132,385	\$ 239,507
Interfund receivables	5,634	-
Total Assets	\$ 138,019	\$ 239,507
 Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 9,494	\$ 20,097
 Fund Balances		
Reserved for capital projects	128,525	219,410
Total Liabilities and Fund Balances	\$ 138,019	\$ 239,507

Gordon County, Georgia
Recreation Projects Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Revenues		
Investment earnings	\$ 574	\$ 5,290
Miscellaneous	10,914	-
Total Revenues	<u>11,488</u>	<u>5,290</u>
Expenditures		
Intergovernmental	313	97,508
Capital Outlay	60	110
Debt Service		
Principal	76,574	104,067
Interest	25,426	27,576
Total Expenditures	<u>102,373</u>	<u>229,261</u>
(Deficiency) of Revenues (Under) Expenditures	(90,885)	(223,971)
Fund Balances Beginning of Year	<u>219,410</u>	<u>443,381</u>
Fund Balances End of Year	<u><u>\$ 128,525</u></u>	<u><u>\$ 219,410</u></u>

Gordon County, Georgia
Recreation Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010
(With Comparative Actual Amounts for the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Investment earnings	\$ 1,000	\$ 1,000	\$ 574	\$ (426)	\$ 5,290
Miscellaneous	-	-	10,914	10,914	-
Total Revenues	\$ 1,000	\$ 1,000	\$ 11,488	\$ 10,488	\$ 5,290
Expenditures					
Intergovernmental	23,231	23,231	313	22,918	97,508
Capital Outlay	150	150	60	90	110
Debt Service					
Principal	76,576	76,576	76,574	2	104,067
Interest	25,426	25,426	25,426	-	27,576
Total Expenditures	125,383	125,383	102,373	23,010	229,261
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (124,383)	\$ (124,383)	(90,885)	\$ 33,498	(223,971)
Fund Balances Beginning of Year			219,410		443,381
Fund Balances End of Year			\$ 128,525		\$ 219,410

Gordon County, Georgia
Road Projects Fund
Comparative Balance Sheets
June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Assets		
Cash and cash equivalents	\$ 270,741	\$ 575,311
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 100	\$ 1,000
Fund Balances		
Reserved for capital projects	<u>270,641</u>	<u>574,311</u>
Total Liabilities and Fund Balances	<u>\$ 270,741</u>	<u>\$ 575,311</u>

Gordon County, Georgia
Road Projects Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Revenues		
Investment earnings	\$ 1,393	\$ 11,328
Expenditures		
Intergovernmental	185,720	262,778
Capital Outlay	<u>119,343</u>	<u>50,668</u>
Total Expenditures	<u>305,063</u>	<u>313,446</u>
(Deficiency) of Revenues (Under) Expenditures	(303,670)	(302,118)
Fund Balances Beginning of Year	<u>574,311</u>	<u>876,429</u>
Fund Balances End of Year	<u>\$ 270,641</u>	<u>\$ 574,311</u>

Gordon County, Georgia
Road Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010
(With Comparative Actual Amounts for the Year Ended June 30, 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Investment earnings	\$ 3,000	\$ 3,000	\$ 1,393	\$ (1,607)	\$ 11,328
Expenditures					
Intergovernmental	426,868	337,369	185,720	151,649	262,778
Capital Outlay	180,250	269,749	119,343	150,406	50,668
Total Expenditures	607,118	607,118	305,063	302,055	313,446
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (604,118)</u>	<u>\$ (604,118)</u>	(303,670)	<u>\$ 300,448</u>	(302,118)
Fund Balances Beginning of Year			574,311		876,429
Fund Balances End of Year			<u>\$ 270,641</u>		<u>\$ 574,311</u>

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Net Assets
June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 7,271,435	\$ 7,446,948
Receivables		
Accounts receivable	146,474	193,847
Interfund	800,000	-
Total Current Assets	<u>8,217,909</u>	<u>7,640,795</u>
Noncurrent Assets		
Capital Assets		
Land	623,929	600,746
Construction in progress	-	3,100,000
Depreciable, net	5,768,298	5,455,798
Total Noncurrent Assets	<u>6,392,227</u>	<u>9,156,544</u>
Total Assets	<u>14,610,136</u>	<u>16,797,339</u>
Liabilities		
Current Liabilities		
Accounts payable	10,139	4,980
Closure and post-closure care payable	3,850	3,850
Total Current Liabilities	13,989	8,830
Long-Term Liabilities		
Closure and post-closure care payable (net of current portion)	3,726,304	3,286,659
Total Liabilities	<u>3,740,293</u>	<u>3,295,489</u>
Net Assets		
Invested in capital assets	6,392,227	9,156,544
Unrestricted	4,477,616	4,345,306
Total Net Assets	<u>\$ 10,869,843</u>	<u>\$ 13,501,850</u>

Gordon County, Georgia
Solid Waste Management Fund
*Comparative Statements of Revenues,
Expenses and Changes in Fund Net Assets*
For the Years Ended June 30, 2010 and 2009

	2010	2009
Operating Revenues		
Charges for services	\$ 670,341	\$ 745,624
Operating Expenses		
Landfill Operations		
Purchased and contracted services	88,847	62,730
Supplies	2,548	1,890
Total Landfill Operations	91,395	64,620
Compactor Sites		
Purchased and contracted services	5,460	5,415
Unclassified		
Closure	258,102	(191,076)
Post closure	181,543	(165,910)
Depreciation	247,548	260,236
Depletion	2,599,531	(1,094,897)
Total Unclassified	3,286,724	(1,191,647)
Total Operating Expenses	3,383,579	(1,121,612)
Operating Income (Loss)	(2,713,238)	1,867,236

(Continued)

Gordon County, Georgia
Solid Waste Management Fund
*Comparative Statements of Revenues,
Expenses and Changes in Fund Net Assets (Continued)*
For the Years Ended June 30, 2010 and 2009

(Continued)

	<u>2010</u>	<u>2009</u>
Non-Operating Revenues		
Investment earnings	\$ 21,652	\$ 98,295
Income (Loss) Before Capital Contributions	(2,691,586)	1,965,531
Capital contributions	59,579	3,100,000
Change in Net Assets	(2,632,007)	5,065,531
Net Assets Beginning of Year	13,501,850	8,436,319
Net Assets End of Year	<u>\$ 10,869,843</u>	<u>\$ 13,501,850</u>

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2010 and 2009

	2010	2009
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	\$ 717,714	\$ 801,206
Cash payments for goods and services	(91,696)	(72,553)
Net Cash Provided by Operating Activities	626,018	728,653
Cash Flows from Noncapital Financing Activities		
Cash paid for interfund advance	(800,000)	-
Net Cash Provided (Used) by Noncapital Financing Activities	(800,000)	-
Cash Flows from Capital and Related Financing Activities		
Acquisition of capital assets	(23,183)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(23,183)	-
Cash Flows from Investing Activities		
Investment earnings	21,652	98,295
Net Increase in Cash and Cash Equivalents	(175,513)	826,948
Cash and Cash Equivalents Beginning of Year	7,446,948	6,620,000
Cash and Cash Equivalents End of Year	\$ 7,271,435	\$ 7,446,948

(Continued)

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Cash Flows (Continued)
For the Years Ended June 30, 2010 and 2009

(Continued)

	2010	2009
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities		
Operating Income (Loss)	\$ (2,713,238)	\$ 1,867,236
Adjustments		
Depreciation	247,548	260,236
Depletion	2,599,531	(1,094,897)
(Increase) Decrease in Assets		
Accounts receivable	47,373	55,583
Increase (Decrease) in Liabilities		
Accounts payable	5,159	(2,518)
Closure and post closure care	439,645	(356,987)
Net Cash Provided by Operating Activities	\$ 626,018	\$ 728,653
Noncash Investing, Capital and Financing Activities		
Capital assets were received through contributions from the landfill's operating lessee.	\$ 59,579	\$ 3,100,000

Gordon County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Emergency Telephone System	Supplemental Juvenile Services	Drug Abuse Treatment Education	Condemnation	Crime Victims Assistance	Hotel/Motel Taxes	Jail Maintenance and Construction	Health Insurance	Total Nonmajor Special Revenue Funds
Assets									
Cash and cash equivalents	\$ 885,377	\$ 9,748	\$ 363,601	\$ 61,097	\$ 196,830	\$ -	\$ 90,375	\$ 1,016,957	\$ 2,623,985
Receivables									
Accounts	102,858	-	-	-	-	-	-	-	102,858
Intergovernmental	35,962	-	77	-	2,166	3,988	3,185	-	45,378
Total Assets	\$ 1,024,197	\$ 9,748	\$ 363,678	\$ 61,097	\$ 198,996	\$ 3,988	\$ 93,560	\$ 1,016,957	\$ 2,772,221
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ 29,013	\$ -	\$ 3,815	-	\$ -	\$ 3,988	\$ -	\$ -	\$ 36,816
Accrued expenditures	26,960	-	-	-	2,144	-	-	-	29,104
Deferred revenue	-	-	-	58,714	-	-	-	-	58,714
Total Liabilities	55,973	-	3,815	58,714	2,144	3,988	-	-	124,634
Fund Balances									
Unreserved, undesignated	968,224	9,748	359,863	2,383	196,852	-	93,560	1,016,957	2,647,587
Total Liabilities and Fund Balances	\$ 1,024,197	\$ 9,748	\$ 363,678	\$ 61,097	\$ 198,996	\$ 3,988	\$ 93,560	\$ 1,016,957	\$ 2,772,221

Gordon County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2010

	Emergency Telephone System	Supplemental Juvenile Services	Drug Abuse Treatment Education	Condemnation	Crime Victims Assistance	Hotel/Motel Taxes	Jail Maintenance and Construction	Health Insurance	Total Nonmajor Special Revenue Funds
Revenues									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,387	\$ -	\$ -	\$ 24,387
Intergovernmental	147,345	-	-	-	-	-	-	-	147,345
Charges for services	934,037	-	-	-	-	-	-	-	934,037
Fines and forfeitures	-	1,154	59,829	80,217	78,846	-	145,122	-	365,168
Investment earnings	1,879	35	1,086	111	609	-	193	3,025	6,938
Total Revenues	1,083,261	1,189	60,915	80,328	79,455	24,387	145,315	3,025	1,477,875
Expenditures									
Current									
General government	-	-	-	-	-	-	-	335	335
Judicial	-	5,571	79,190	-	103,723	-	-	-	188,484
Public safety	1,470,838	-	-	92,545	-	-	22	-	1,563,405
Economic development	-	-	-	-	-	24,387	-	-	24,387
Total Expenditures	1,470,838	5,571	79,190	92,545	103,723	24,387	22	335	1,776,611
Excess (Deficiency) of Revenues Over (Under) Expenditures	(387,577)	(4,382)	(18,275)	(12,217)	(24,268)	-	145,293	2,690	(298,736)
Other Financing Sources (Uses)									
Transfers in	626,985	-	-	-	-	-	-	-	626,985
Transfers out	-	-	-	-	-	-	(100,000)	-	(100,000)
Total Other Financing Sources (Uses)	626,985	-	-	-	-	-	(100,000)	-	526,985
Net Change in Fund Balances	239,408	(4,382)	(18,275)	(12,217)	(24,268)	-	45,293	2,690	228,249
Fund Balances Beginning of Year	728,816	14,130	378,138	14,600	221,120	-	48,267	1,014,267	2,419,338
Fund Balances End of Year	\$ 968,224	\$ 9,748	\$ 359,863	\$ 2,383	\$ 196,852	\$ -	\$ 93,560	\$ 1,016,957	\$ 2,647,587

Gordon County, Georgia
Emergency Telephone System Fund
Comparative Balance Sheets
June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Assets		
Cash and cash equivalents	\$ 885,377	\$ 664,383
Receivables		
Accounts	102,858	81,622
Intergovernmental	35,962	37,743
Total Assets	<u>\$ 1,024,197</u>	<u>\$ 783,748</u>
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 29,013	\$ 29,053
Accrued expenditures	26,960	25,879
Total Liabilities	55,973	54,932
Fund Balances		
Unreserved, undesignated	968,224	728,816
Total Liabilities and Fund Balances	<u>\$ 1,024,197</u>	<u>\$ 783,748</u>

Gordon County, Georgia
Emergency Telephone System Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010
(With Comparative Actual Amounts for the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Intergovernmental	\$ 149,000	\$ 149,000	\$ 147,345	\$ (1,655)	\$ 142,758
Charges for services	780,200	780,200	934,037	153,837	866,285
Investment earnings	2,000	2,000	1,879	(121)	4,985
Total Revenues	<u>931,200</u>	<u>931,200</u>	<u>1,083,261</u>	<u>152,061</u>	<u>1,014,028</u>
Expenditures					
Current					
Public safety					
Personal services and benefits	1,263,537	1,208,220	1,137,584	70,636	1,186,476
Purchased and contracted services	272,723	317,416	314,163	3,253	330,211
Supplies	21,925	20,243	19,091	1,152	29,477
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,175</u>
Total Expenditures	<u>1,558,185</u>	<u>1,545,879</u>	<u>1,470,838</u>	<u>75,041</u>	<u>1,610,339</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(626,985)	(614,679)	(387,577)	227,102	(596,311)
Other Financing Sources					
Transfers in	<u>626,985</u>	<u>626,985</u>	<u>626,985</u>	<u>-</u>	<u>748,894</u>
Net Change in Fund Balances	<u>\$ -</u>	<u>\$ 12,306</u>	239,408	<u>\$ 227,102</u>	152,583
Fund Balances Beginning of Year			<u>728,816</u>		<u>576,233</u>
Fund Balances End of Year			<u>\$ 968,224</u>		<u>\$ 728,816</u>

Gordon County, Georgia
Supplemental Juvenile Services Fund
Comparative Balance Sheets
June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Assets		
Cash and cash equivalents	\$ 9,748	\$ 14,130
	<u>9,748</u>	<u>14,130</u>
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ -	\$ -
Fund Balances		
Unreserved, undesignated	9,748	14,130
	<u>9,748</u>	<u>14,130</u>
Total Liabilities and Fund Balances	<u>\$ 9,748</u>	<u>\$ 14,130</u>

Gordon County, Georgia
Supplemental Juvenile Services Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010
(With Comparative Actual Amounts for the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 1,000	\$ 1,000	\$ 1,154	\$ 154	\$ 1,196
Investment earnings	200	200	35	(165)	219
Total Revenues	1,200	1,200	1,189	(11)	1,415
Expenditures					
Current					
Judicial					
Personal services and benefits	6,459	6,459	4,420	2,039	118
Purchased and contracted services	2,020	2,020	1,151	869	3,815
Total Expenditures	8,479	8,479	5,571	2,908	3,933
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (7,279)</u>	<u>\$ (7,279)</u>	<u>\$ (4,382)</u>	<u>\$ 2,897</u>	<u>\$ (2,518)</u>
Fund Balances Beginning of Year			14,130		16,648
Fund Balances End of Year			<u>\$ 9,748</u>		<u>\$ 14,130</u>

Gordon County, Georgia
Drug Abuse Treatment Education Fund
Comparative Balance Sheets
June 30, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	\$ 363,601	\$ 380,354
Intergovernmental receivables	77	1,589
Total Assets	\$ 363,678	\$ 381,943
 Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 3,815	\$ 3,805
 Fund Balances		
Unreserved, undesignated	359,863	378,138
Total Liabilities and Fund Balances	\$ 363,678	\$ 381,943

Gordon County, Georgia
Drug Abuse Treatment Education Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010
(With Comparative Actual Amounts for the Year Ended June 30, 2009)

	<u>2010</u>				<u>2009</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues					
Fines and forfeitures	\$ 61,000	\$ 61,000	\$ 59,829	\$ (1,171)	\$ 58,849
Investment earnings	7,000	7,000	1,086	(5,914)	5,224
Total Revenues	<u>68,000</u>	<u>68,000</u>	<u>60,915</u>	<u>(7,085)</u>	<u>64,073</u>
Expenditures					
Current					
Judicial					
Purchased and contracted services	65,125	79,625	79,190	435	57,709
Excess of Revenues Over Expenditures	<u>\$ 2,875</u>	<u>\$ (11,625)</u>	(18,275)	<u>\$ (6,650)</u>	6,364
Fund Balances Beginning of Year			<u>378,138</u>		<u>371,774</u>
Fund Balances End of Year			<u>\$ 359,863</u>		<u>\$ 378,138</u>

Gordon County, Georgia
Condemnation Fund
Comparative Balance Sheets
June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Assets		
Cash and cash equivalents	\$ 61,097	\$ 72,722
Liabilities and Fund Balances		
Liabilities		
Deferred revenue	\$ 58,714	\$ 58,122
Fund Balances		
Unreserved, undesignated	<u>2,383</u>	<u>14,600</u>
Total Liabilities and Fund Balances	<u>\$ 61,097</u>	<u>\$ 72,722</u>

Gordon County, Georgia
Condemnation Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010
(With Comparative Actual Amounts for the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 37,500	\$ 25,500	\$ 23,186	\$ (2,314)	\$ 34,820
Sale of seized property	-	57,100	57,031	(69)	-
Investment earnings	100	100	111	11	272
Total Revenues	37,600	82,700	80,328	(2,372)	35,092
Expenditures					
Current					
Public safety					
Purchased and contracted services	22,500	25,640	23,436	2,204	49,408
Supplies	20,150	69,650	69,109	541	40,783
Total Expenditures	42,650	95,290	92,545	2,745	90,191
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,050)	(12,590)	(12,217)	373	(55,099)
Other Financing Sources					
Proceeds from the sale of capital assets	-	-	-	-	5,540
Net Change in Fund Balances	\$ (5,050)	\$ (12,590)	(12,217)	\$ 373	(49,559)
Fund Balances Beginning of Year			14,600		64,159
Fund Balances End of Year			\$ 2,383		\$ 14,600

Gordon County, Georgia
Crime Victims Assistance Fund
Comparative Balance Sheets
June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Assets		
Cash and cash equivalents	\$ 196,830	\$ 219,462
Intergovernmental receivables	2,166	3,702
Total Assets	<u>\$ 198,996</u>	<u>\$ 223,164</u>
Liabilities and Fund Balances		
Liabilities		
Accrued expenditures	\$ 2,144	\$ 2,044
Fund Balances		
Unreserved, undesignated	<u>196,852</u>	<u>221,120</u>
Total Liabilities and Fund Balances	<u>\$ 198,996</u>	<u>\$ 223,164</u>

Gordon County, Georgia
Crime Victims Assistance Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010
(With Comparative Actual Amounts for the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 87,200	\$ 87,200	\$ 78,846	\$ (8,354)	\$ 88,243
Investment earnings	3,000	3,000	609	(2,391)	3,113
Total Revenues	90,200	90,200	79,455	(10,745)	91,356
Expenditures					
Current					
Judicial					
Personal services and benefits	115,577	114,433	97,674	16,759	97,681
Purchased and contracted services	9,845	9,416	5,996	3,420	5,751
Supplies	1,550	1,979	53	1,926	1,012
Total Expenditures	126,972	125,828	103,723	22,105	104,444
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (36,772)	\$ (35,628)	(24,268)	\$ 11,360	(13,088)
Fund Balances Beginning of Year			221,120		234,208
Fund Balances End of Year			\$ 196,852		\$ 221,120

Gordon County, Georgia
Hotel/Motel Tax Fund
Comparative Balance Sheets
June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Assets		
Cash and cash equivalents	\$ -	\$ 2,252
Intergovernmental receivable	<u>3,988</u>	<u>2,171</u>
Total Assets	<u>\$ 3,988</u>	<u>\$ 4,423</u>
Liabilities		
Accounts payable	<u>\$ 3,988</u>	<u>\$ 4,423</u>

Gordon County, Georgia
Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010
(With Comparative Actual Amounts for the Year Ended June 30, 2009)

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ 35,000	\$ 35,000	\$ 24,387	\$ (10,613)	\$ 28,894
Expenditures					
Current					
Economic development					
Industrial Development Authority	14,000	14,000	9,755	4,245	11,557
Chamber of Commerce	21,000	21,000	14,632	6,368	17,337
Total Expenditures	35,000	35,000	24,387	10,613	28,894
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>	-
Fund Balances Beginning of Year			-		-
Fund Balances End of Year			<u>\$ -</u>		<u>\$ -</u>

Gordon County, Georgia
Jail Maintenance and Construction Fund
Comparative Balance Sheets
June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Assets		
Cash and cash equivalents	\$ 90,375	\$ 44,180
Intergovernmental receivable	3,185	4,087
Total Assets	<u>\$ 93,560</u>	<u>\$ 48,267</u>
Fund Balances		
Unreserved, undesignated	<u>\$ 93,560</u>	<u>\$ 48,267</u>

Gordon County, Georgia
Jail Maintenance and Construction Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010
(With Comparative Actual Amounts for the Year Ended June 30, 2009)

	<u>2010</u>			<u>2009</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues					
Fines and forfeitures	\$ 160,000	\$ 160,000	\$ 145,122	\$ (14,878)	\$ 152,937
Investment earnings	1,000	1,000	193	(807)	1,252
Total Revenues	<u>161,000</u>	<u>161,000</u>	<u>145,315</u>	<u>(15,685)</u>	<u>154,189</u>
Expenditures					
Current					
Public safety					
Purchased and contracted services	<u>100</u>	<u>100</u>	<u>22</u>	<u>78</u>	<u>35</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	160,900	160,900	145,293	(15,607)	154,154
Other Financing (Uses)					
Transfers out	<u>(170,000)</u>	<u>(170,000)</u>	<u>(100,000)</u>	<u>70,000</u>	<u>(162,400)</u>
Net Change in Fund Balances	<u>\$ (9,100)</u>	<u>\$ (9,100)</u>	45,293	<u>\$ 54,393</u>	(8,246)
Fund Balances Beginning of Year			<u>48,267</u>		<u>56,513</u>
Fund Balances End of Year			<u>\$ 93,560</u>		<u>\$ 48,267</u>

Gordon County, Georgia
Health Insurance Fund
Comparative Balance Sheets
June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Assets		
Cash and cash equivalents	<u>\$ 1,016,957</u>	<u>\$ 1,014,267</u>
Fund Balances		
Unreserved, undesignated	<u>\$ 1,016,957</u>	<u>\$ 1,014,267</u>

Gordon County, Georgia
Health Insurance Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010
(With Comparative Actual Amounts for the Year Ended June 30, 2009)

	<u>2010</u>				<u>2009</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues					
Investment earnings	\$ 10,000	\$ 10,000	\$ 3,025	\$ (6,975)	\$ 14,116
Expenditures					
Current					
General government					
Purchased and contracted services	250	350	335	15	333
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 9,750</u>	<u>\$ 9,650</u>	2,690	<u>\$ (6,960)</u>	13,783
Fund Balances Beginning of Year			<u>1,014,267</u>		<u>1,000,484</u>
Fund Balances End of Year			<u>\$ 1,016,957</u>		<u>\$ 1,014,267</u>

Gordon County, Georgia
Chert Fund
Comparative Statements of Net Assets
June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 157,540	\$ 91,675
Noncurrent Assets		
Capital Assets		
Land	80,000	80,000
Depreciable, net	-	3,794
Total Noncurrent Assets	<u>80,000</u>	<u>83,794</u>
Total Assets	<u>237,540</u>	<u>175,469</u>
Liabilities		
Current Liabilities		
Accounts payable	1,548	1,717
Accrued salaries	1,135	993
Compensated absences payable	1,458	949
Total Current Liabilities	4,141	3,659
Long-Term Liabilities		
Compensated absences payable (net of current portion)	2,465	1,604
Total Liabilities	<u>6,606</u>	<u>5,263</u>
Net Assets		
Invested in capital assets	80,000	83,794
Unrestricted	150,934	86,412
Total Net Assets	<u>\$ 230,934</u>	<u>\$ 170,206</u>

Gordon County, Georgia
Chert Fund
*Comparative Statements of Revenues,
Expenses and Changes in Fund Net Assets
For the Years Ended June 30, 2010 and 2009*

	2010	2009
Operating Revenues		
Sales	\$ 53,575	\$ 97,159
Miscellaneous	76	144
Total Operating Revenues	<u>53,651</u>	<u>97,303</u>
Operating Expenses		
Personal services and benefits	54,299	56,551
Purchased and contracted services	2,717	3,175
Supplies	19,325	41,369
Depreciation	3,794	27,143
Total Operating Expenses	<u>80,135</u>	<u>128,238</u>
Operating (Loss)	(26,484)	(30,935)
Non-Operating Revenues		
Investment earnings	262	1,532
(Loss) Before Transfers In	(26,222)	(29,403)
Transfers in	86,950	56,936
Change in Net Assets	60,728	27,533
Net Assets Beginning of Year	<u>170,206</u>	<u>142,673</u>
Net Assets End of Year	<u>\$ 230,934</u>	<u>\$ 170,206</u>

Gordon County, Georgia
Chert Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	\$ 53,097	\$ 95,010
Cash payments to employees for services and benefits	(52,787)	(55,077)
Cash payments for goods and services	(21,656)	(44,463)
Net Cash (Used) by Operating Activities	<u>(21,346)</u>	<u>(4,530)</u>
Cash Flows from Non Capital Financing Activities		
Interfund payable	-	(80,079)
Transfers in	86,950	56,936
Net Cash Provided (Used) by Non Capital Financing Activities	<u>86,950</u>	<u>(23,143)</u>
Cash Flows from Investing Activities		
Investment earnings	261	1,532
Net Increase in Cash and Cash Equivalents	65,865	(26,141)
Cash and Cash Equivalents Beginning of Year	<u>91,675</u>	<u>117,816</u>
Cash and Cash Equivalents End of Year	<u>\$ 157,540</u>	<u>\$ 91,675</u>

(Continued)

Gordon County, Georgia
Chert Fund
Comparative Statements of Cash Flows (Continued)
For the Years Ended June 30, 2010 and 2009

(Continued)

	2010	2009
Reconciliation of Operating (Loss) to Net Cash Provided by Operating Activities		
Operating (Loss)	\$ (26,484)	\$ (30,935)
Adjustments		
Depreciation	3,794	27,143
Increase (Decrease) in Liabilities		
Accounts payable	(169)	(2,211)
Accrued salaries	142	71
Compensated absences payable	1,371	1,402
Net Cash (Used) by Operating Activities	\$ (21,346)	\$ (4,530)

Gordon County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For The Year Ended June 30, 2010

Tax Commissioner Fund	Balance July 1, 2009	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2010
Assets					
Cash and cash equivalents	\$ 155,983	\$ 28,159,608	\$ 27,639,147	\$ (154,101)	\$ 522,343
Liabilities					
Interfund payable	\$ -	\$ 17,096,990	\$ 16,942,889	\$ (154,101)	\$ -
Due to others	155,983	11,062,618	10,696,258	-	522,343
Total Liabilities	\$ 155,983	\$ 28,159,608	\$ 27,639,147	\$ (154,101)	\$ 522,343
Clerk of Superior Court Fund	Balance July 1, 2009	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2010
Assets					
Cash and cash equivalents	\$ 195,094	\$ 3,619,601	\$ 3,618,814	\$ (78,983)	\$ 116,898
Liabilities					
Interfund payable	\$ -	\$ 449,528	\$ 370,545	\$ (78,983)	\$ -
Due to others	195,094	3,170,073	3,248,269	-	116,898
Total Liabilities	\$ 195,094	\$ 3,619,601	\$ 3,618,814	\$ (78,983)	\$ 116,898
Sheriff Fund	Balance July 1, 2009	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2010
Assets					
Cash and cash equivalents	\$ -	\$ 633,235	\$ 623,678	\$ (9,557)	\$ -
Liabilities					
Interfund payable	\$ -	\$ 348,167	\$ 338,610	\$ (9,557)	\$ -
Due to others	-	285,068	285,068	-	-
Total Liabilities	\$ -	\$ 633,235	\$ 623,678	\$ (9,557)	\$ -

(Continued)

Gordon County, Georgia
Combining Statement of Changes in Assets and Liabilities (Continued)
Agency Funds
For The Year Ended June 30, 2010

(Continued)

Probate Court Fund	Balance July 1, 2009	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2010
Assets					
Cash and cash equivalents	\$ 23,533	\$ 1,320,715	\$ 1,239,447	\$ (83,803)	\$ 20,998
Liabilities					
Interfund payable	\$ -	\$ 906,360	\$ 822,557	\$ (83,803)	\$ -
Due to others	23,533	414,355	416,890	-	20,998
Total Liabilities	\$ 23,533	\$ 1,320,715	\$ 1,239,447	\$ (83,803)	\$ 20,998
Magistrate Court Fund	Balance July 1, 2009	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2010
Assets					
Cash and cash equivalents	\$ 56,653	\$ 437,383	\$ 421,569	\$ (12,123)	\$ 60,344
Liabilities					
Interfund payable	\$ -	\$ 131,406	\$ 119,283	\$ (12,123)	\$ -
Due to others	56,653	305,977	302,286	-	60,344
Total Liabilities	\$ 56,653	\$ 437,383	\$ 421,569	\$ (12,123)	\$ 60,344
Juvenile Court Fund	Balance July 1, 2009	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2010
Assets					
Cash and cash equivalents	\$ 19,912	\$ 31,105	\$ 15,701	\$ (934)	\$ 34,382
Liabilities					
Interfund payable	\$ -	\$ 6,625	\$ 5,691	\$ (934)	\$ -
Due to others	19,912	24,480	10,010	-	34,382
Total Liabilities	\$ 19,912	\$ 31,105	\$ 15,701	\$ (934)	\$ 34,382

(Continued)

Gordon County, Georgia
Combining Statement of Changes in Assets and Liabilities (Continued)
Agency Funds
For The Year Ended June 30, 2010

(Continued)

Total	Balance July 1, 2009	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2010
Assets					
Cash and cash equivalents	\$ 451,175	\$ 34,201,647	\$ 33,558,356	\$ (339,501)	\$ 754,965
Liabilities					
Interfund payable	\$ -	\$ 18,939,076	\$ 18,599,575	\$ (339,501)	\$ -
Due to others	451,175	15,262,571	14,958,781	-	754,965
Total Liabilities	\$ 451,175	\$ 34,201,647	\$ 33,558,356	\$ (339,501)	\$ 754,965

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Gordon County, Georgia
Introduction to Statistical Section
(Unaudited)

This part of the Gordon County's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information has not been audited.

Contents	<u>Page</u>
Financial Trends	122-132

These tables contain trend information that may assist the reader in assessing the County's current financial performance by placing it in a historical perspective.

Revenue Capacity	133-143
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These tables contain information that may assist the reader in assessing the viability of the County's two most significant local revenue sources, the property and sales taxes. Sales taxes are the County's primary "own revenue source." The principal sales tax remitters information is not available from the Georgia Department of Revenue, the organization which collects the sales taxes from businesses and remits the local government's share to the applicable government.

Debt Capacity	144-146
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These tables present information that may assist the reader in analyzing the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information	147-149
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This table offers demographic and economic indicators that are commonly used for financial analysis and that can inform one's understanding the County's present and ongoing financial status.

Operating Information	150-153
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These tables contain service and infrastructure indicators that can inform one's understanding how the information in the County's financial statements relates to the services the County provides and the activities it performs.

Source:

¹ Unless otherwise noted, the information in these tables is derived from the annual financial reports for the relevant year. The County implemented GASB Statement No. 34 in fiscal year 2003, therefore tables presenting government-wide information includes only eight years of data.

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Gordon County, Georgia
Changes in Net Assets - Governmental Activities
Last Eight Fiscal Years
(accrual basis of accounting)

Source	Fiscal Year Ended June 30,							
	2003	2004	2005	2006	Restated 2007	2008	2009	2010
Expenses:								
General government	\$ 3,775,472	\$ 3,297,377	\$ 4,542,894	\$ 4,744,242	\$ 4,662,963	\$ 5,173,106	\$ 7,331,063	\$ 5,220,427
Judicial	2,052,618	2,060,392	2,285,723	2,493,942	2,812,980	2,813,030	3,020,753	3,021,725
Public safety	8,218,207	9,373,931	10,312,187	11,019,418	12,258,807	13,386,235	14,861,528	15,483,877
Highways and streets	7,052,964	4,567,765	6,972,106	4,218,657	5,457,326	8,059,438	8,198,197	7,673,983
Health and welfare	779,118	683,637	709,660	716,591	689,289	706,280	716,416	723,570
Culture and recreation	1,947,340	908,058	1,498,938	3,438,458	2,481,197	2,186,942	2,449,455	2,304,216
Conservation	103,009	105,921	129,283	131,268	133,353	123,565	182,426	146,036
Economic development	329,798	264,702	175,191	174,858	175,547	153,917	150,051	180,021
Planning and zoning	-	-	315,914	306,786	367,729	421,767	387,440	289,867
Interest and fiscal charges	370,231	376,039	305,903	536,629	1,156,332	1,073,487	1,254,322	1,083,380
Total Expenses	24,628,757	21,637,822	27,247,799	27,780,849	30,195,523	34,097,767	38,551,651	36,127,102
Program Revenues:								
Charges for services:								
Tax commissions	336,006	392,021	453,985	461,916	458,816	452,746	534,153	526,234
Court fees	284,157	304,943	274,777	275,874	320,609	300,176	145,915	180,219
Sheriff fees	339,282	295,119	254,304	334,524	185,566	219,432	162,459	449,573
Fines	1,306,887	1,443,642	1,391,341	1,542,063	1,744,704	1,691,282	1,228,016	1,191,024
Emergency telephone fees	426,875	418,288	407,404	562,051	714,501	756,484	866,285	934,037
Other	1,981,210	410,397	670,634	727,048	865,244	891,610	1,319,312	1,287,100
Operating grants and contributions	876,815	263,337	577,593	863,409	697,609	425,891	538,413	454,510
Capital grants and contributions	784,801	687,575	328,009	954,769	939,220	702,821	510,000	-
Total Program Revenues	6,336,033	4,215,322	4,358,047	5,721,654	5,926,269	5,440,442	5,304,553	5,022,697
Net (Expense) Revenue	(18,292,724)	(17,422,500)	(22,889,752)	(22,059,195)	(24,269,254)	(28,657,325)	(33,247,098)	(31,104,405)
General Revenues and Transfers:								
Taxes:								
Property	5,872,864	6,927,503	9,988,091	10,558,303	15,589,173	16,494,592	16,714,535	16,835,573
Sales	12,084,308	12,891,252	13,720,070	15,667,401	15,759,482	16,180,586	14,022,711	13,877,792
Insurance premium	1,202,170	1,300,771	1,389,064	1,455,697	1,530,684	1,567,994	1,545,511	1,503,121
Alcohol beverage	195,841	212,617	207,587	220,124	214,256	216,677	207,146	200,378
Real estate transfer	314,561	120,362	308,127	414,243	471,818	344,221	230,837	187,604
Other	225,520	482,094	247,366	322,220	287,545	268,098	292,654	274,612
Payment in lieu of taxes	-	-	44,371	87,676	76,885	115,044	161,456	263,264
Compensation for sale of capital assets	-	252,040	16,157	-	-	-	-	-
Gain on sale of capital assets	23,553	8,653	-	-	7,083	-	-	18,365
Investment earnings	275,433	219,980	458,631	1,105,657	2,245,923	1,521,084	414,706	81,219
Miscellaneous	44,581	37,464	-	2,455	3,743	-	17,028	11,514
Transfers - net	(699,947)	(57,619)	56,870	-	125,000	(60,000)	(56,936)	(86,950)
Total General Revenues and Transfers	19,538,884	22,395,117	26,436,334	29,833,776	36,311,592	36,648,296	33,549,648	33,166,492
Change in Net Assets	\$ 1,246,160	\$ 4,972,617	\$ 3,546,582	\$ 7,774,581	\$ 12,042,338	\$ 7,990,971	\$ 302,550	\$ 2,062,087

Gordon County, Georgia
Changes in Net Assets - Business-type Activities
Last Eight Fiscal Years
(accrual basis of accounting)

Source	Fiscal Year Ended June 30,							
	2003	2004	2005	2006	2007	2008	2009	2010
Expenses:								
Solid waste management	\$ 548,095	\$ 1,616,188	\$ 2,469,620	\$ 1,810,311	\$ 3,028,466	\$ 4,137,104	\$ (1,121,612)	\$ 3,383,579
Chert	323,146	292,973	266,708	306,288	327,144	232,910	128,238	80,135
Building and planning ¹	254,873	299,869	-	-	-	-	-	-
Total Expenses	1,126,114	2,209,030	2,736,328	2,116,599	3,355,610	4,370,014	(993,374)	3,463,714
Program Revenues:								
Charges for services:								
Solid waste management	1,693,601	1,400,963	1,273,221	949,687	825,156	1,042,590	745,624	670,341
Chert	212,898	252,720	244,140	269,985	259,172	161,764	97,159	53,575
Building and planning ¹	162,983	252,917	-	-	-	-	-	-
Operating grants and contributions	15,847	-	-	-	-	-	-	-
Capital grants and contributions	18,548	-	654,499	-	-	-	3,100,000	59,579
Total Program Revenues	2,103,877	1,906,600	2,171,860	1,219,672	1,084,328	1,204,354	3,942,783	783,495
Net (Expense) Revenue	977,763	(302,430)	(564,468)	(896,927)	(2,271,282)	(3,165,660)	4,936,157	(2,680,219)
General Revenues and Transfers:								
Investment earnings	54,488	52,059	114,240	199,159	266,278	237,552	99,827	21,914
Miscellaneous	28,767	29,130	820	248	6,138	206	144	76
Transfers - net	699,947	57,619	(56,870)	-	(125,000)	60,000	56,936	86,950
Total General Revenues and Transfers	783,202	138,808	58,190	199,407	147,416	297,758	156,907	108,940
Change in Net Assets	\$ 1,760,965	\$ (163,622)	\$ (506,278)	\$ (697,520)	\$ (2,123,866)	\$ (2,867,902)	\$ 5,093,064	\$ (2,571,279)

Note:

¹Subsequent to June 30, 2004, the building and planning operation is reported in the General Fund.

Gordon County, Georgia
Changes in Net Assets - Total
Last Eight Fiscal Years
(accrual basis of accounting)

Source	Fiscal Year Ended June 30,							
	2003	2004	2005	2006	Restated 2007	2008	2009	2010
Expenses:								
Governmental activities ¹	\$ 24,628,757	\$ 21,637,822	\$ 27,247,799	\$ 27,780,849	\$ 30,195,523	\$ 34,097,767	\$ 38,551,651	\$ 36,127,102
Business-type activities ²	1,126,114	2,209,030	2,736,328	2,116,599	3,355,610	4,370,014	(993,374)	3,463,714
Total Expenses	25,754,871	23,846,852	29,984,127	29,897,448	33,551,133	38,467,781	37,558,277	39,590,816
Program Revenues:								
Governmental activities ¹	6,336,033	4,215,322	4,358,047	5,721,654	5,926,269	5,440,442	5,304,553	5,022,697
Business-type activities ²	2,103,877	1,906,600	2,171,860	1,219,672	1,084,328	1,204,354	3,942,783	783,495
Total Program Revenues	8,439,910	6,121,922	6,529,907	6,941,326	7,010,597	6,644,796	9,247,336	5,806,192
Net (Expense) Revenue	(17,314,961)	(17,724,930)	(23,454,220)	(22,956,122)	(26,540,536)	(31,822,985)	(28,310,941)	(33,784,624)
General Revenues and Transfers:								
Governmental activities ¹	19,538,884	22,395,117	26,436,334	29,833,776	36,311,592	36,648,296	33,549,648	33,166,492
Business-type activities ²	783,202	138,808	58,190	199,407	147,416	297,758	156,907	108,940
Total General Revenues and Transfers	20,322,086	22,533,925	26,494,524	30,033,183	36,459,008	36,946,054	33,706,555	33,275,432
Change in Net Assets	\$ 3,007,125	\$ 4,808,995	\$ 3,040,304	\$ 7,077,061	\$ 9,918,472	\$ 5,123,069	\$ 5,395,614	\$ (509,192)

Notes:

¹See Table-Changes in Net Assets - Governmental Activities

²See Table-Changes in Net Assets - Business-type Activities

Gordon County, Georgia
Government-wide Net Assets by Category²
Last Eight Fiscal Years¹
(accrual basis of accounting)

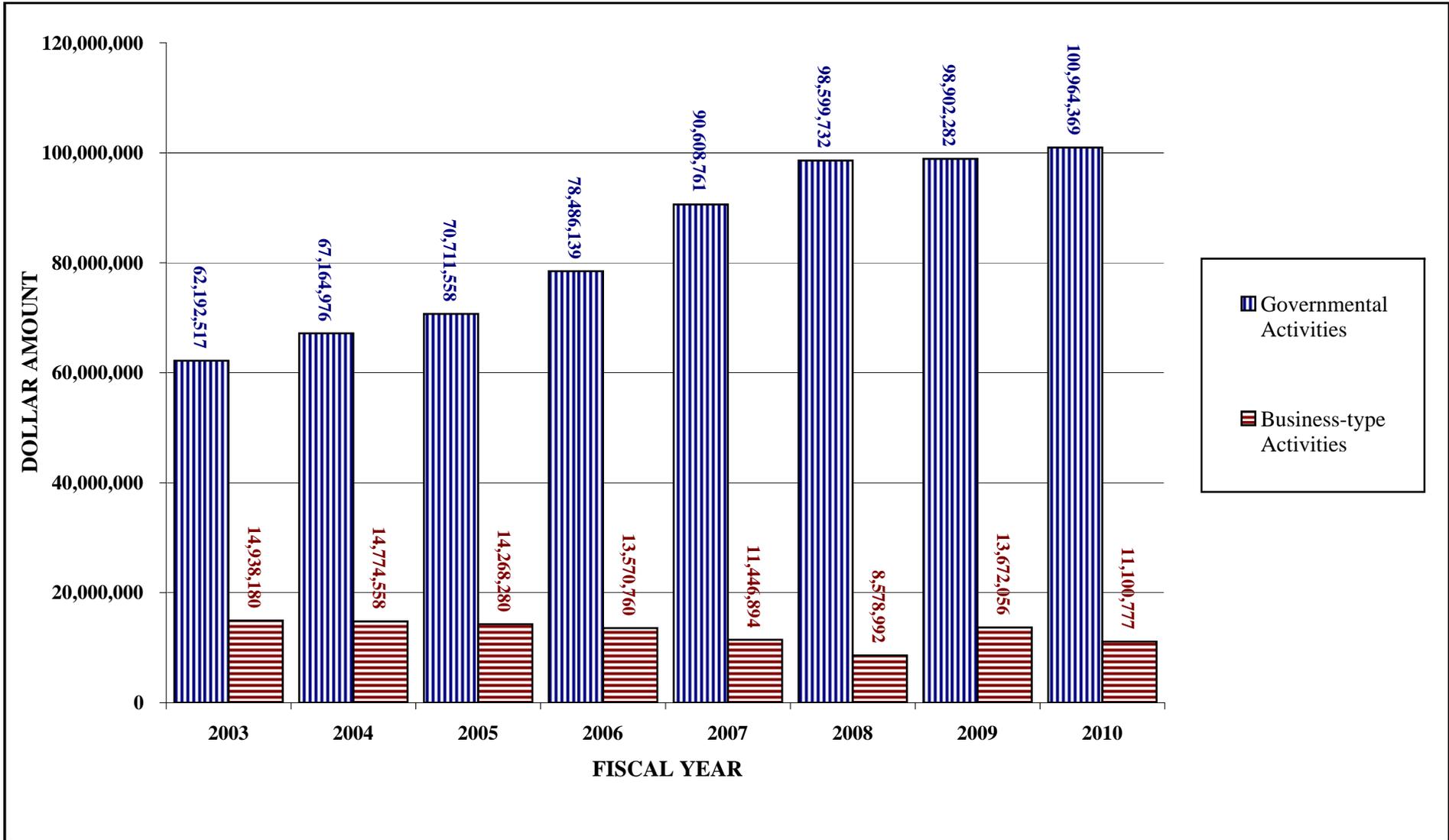
	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006	Restated June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010
Governmental Activities								
Invested in capital assets, net of related debt	\$ 44,049,498	\$ 48,504,057	\$ 50,068,098	\$ 56,780,543	\$ 63,594,433	\$ 67,083,089	\$ 66,757,998	\$ 68,200,566
Restricted	10,228,925	10,826,754	12,856,605	13,718,050	14,545,932	15,197,332	14,849,175	15,044,244
Unrestricted	7,914,094	7,834,165	7,786,855	7,987,546	12,468,396	16,319,311	17,295,109	17,719,559
Subtotal Governmental Activities								
Net Assets	<u>62,192,517</u>	<u>67,164,976</u>	<u>70,711,558</u>	<u>78,486,139</u>	<u>90,608,761</u>	<u>98,599,732</u>	<u>98,902,282</u>	<u>100,964,369</u>
Business-type Activities								
Invested in capital assets, net of related debt	13,181,994	12,502,875	11,782,620	10,943,790	8,555,670	5,332,820	9,240,338	6,472,227
Unrestricted	1,756,186	2,271,683	2,485,660	2,626,970	2,891,224	3,246,172	4,431,718	4,628,550
Subtotal Business-type Activities								
Net Assets	<u>14,938,180</u>	<u>14,774,558</u>	<u>14,268,280</u>	<u>13,570,760</u>	<u>11,446,894</u>	<u>8,578,992</u>	<u>13,672,056</u>	<u>11,100,777</u>
Primary Government								
Invested in capital assets, net of related debt	57,231,492	61,006,932	61,850,718	67,724,333	72,150,103	72,415,909	75,998,336	74,672,793
Restricted	10,228,925	10,826,754	12,856,605	13,718,050	14,545,932	15,197,332	14,849,175	15,044,244
Unrestricted	9,670,280	10,105,848	10,272,515	10,614,516	15,359,620	19,565,483	21,726,827	22,348,109
Total Primary Governmental								
Net Assets	<u>\$ 77,130,697</u>	<u>\$ 81,939,534</u>	<u>\$ 84,979,838</u>	<u>\$ 92,056,899</u>	<u>\$ 102,055,655</u>	<u>\$ 107,178,724</u>	<u>\$ 112,574,338</u>	<u>\$ 112,065,146</u>

Notes:

¹ The County implemented GASB Statement No. 34 in fiscal year 2003, therefore, only eight years of government-wide financial data is presented.

² Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt; restricted; and unrestricted. Net assets are considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County. There are no restrictions currently reported as a result of enabling legislation.

Gordon County, Georgia
Chart-Government-wide Net Assets by Category
Last Eight Fiscal Years
(accrual basis of accounting)

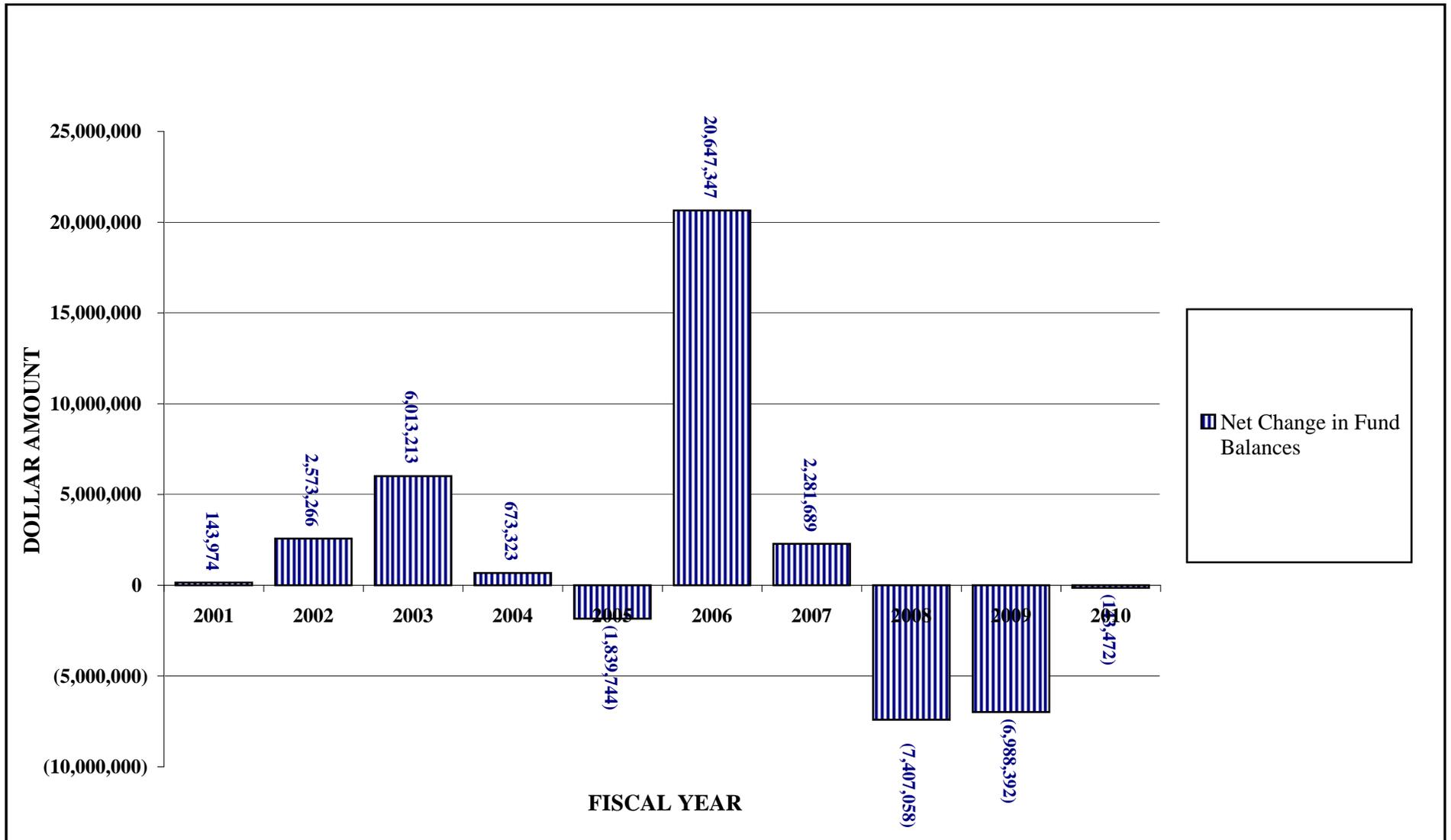


Gordon County, Georgia
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2001	2002	2003	2004	2005	2006	Restated 2007	2008	2009	2010
Revenues:										
Taxes	\$ 13,941,800	\$ 19,027,092	\$ 19,975,484	\$ 21,999,116	\$ 25,568,571	\$ 28,764,203	\$ 33,492,400	\$ 35,030,402	\$ 32,288,505	\$ 32,521,683
Licenses and permits	33,575	57,739	58,469	122,436	359,160	335,261	408,700	327,305	200,563	154,963
Intergovernmental	450,176	1,042,757	1,637,621	932,912	928,243	1,858,657	1,707,472	1,210,718	1,192,517	704,381
Charges for services	934,666	1,496,128	3,174,704	1,678,164	1,618,877	1,993,700	2,092,143	2,128,120	2,144,879	2,507,067
Fines and forfeitures	1,213,437	1,422,185	1,441,244	1,463,810	1,433,401	1,542,063	1,753,608	1,691,282	1,564,061	1,556,192
Investment earnings	455,929	420,706	275,433	219,980	458,631	1,105,657	2,245,923	1,521,085	414,706	81,219
Contributions and donations	-	-	23,995	18,000	21,730	47,197	6,242	33,038	17,352	13,393
Miscellaneous	216,438	162,007	44,581	37,464	41,007	34,907	38,732	165,022	346,721	361,479
Total Revenues	\$ 17,246,021	\$ 23,628,614	\$ 26,631,531	\$ 26,471,882	\$ 30,429,620	\$ 35,681,645	\$ 41,745,220	\$ 42,106,972	\$ 38,169,304	\$ 37,900,377
Expenditures:										
General government	1,680,326	3,192,350	3,647,339	4,339,184	4,016,600	4,114,582	4,452,169	8,589,734	5,806,911	5,021,580
Judicial	1,349,716	1,781,935	2,075,528	2,058,732	2,273,154	2,446,353	2,751,368	2,753,016	2,984,862	2,953,491
Public safety	4,763,099	7,258,943	8,225,973	9,141,157	9,623,572	10,570,613	11,434,297	13,574,075	14,092,442	14,165,234
Highways and streets	3,228,714	3,856,471	3,804,233	3,160,446	3,109,863	3,360,857	2,902,711	2,969,361	3,691,977	3,536,938
Health and welfare	547,947	710,187	740,457	683,637	709,660	716,591	689,289	706,280	716,416	723,570
Culture and recreation	1,444,027	793,812	938,869	858,956	1,049,729	1,412,841	1,594,946	1,904,228	1,857,356	1,800,752
Conservation	78,347	93,040	103,009	105,975	129,215	131,209	132,851	123,500	182,118	145,070
Economic development	28,255	121,525	327,956	264,702	175,191	174,858	175,547	153,917	150,051	180,021
Planning and zoning	-	-	-	-	303,373	306,375	369,613	414,632	388,911	290,273
Intergovernmental	-	-	-	-	-	-	-	-	2,608,066	2,712,069
Capital outlay	3,070,742	3,666,688	5,719,604	3,778,443	9,376,940	12,395,936	10,734,014	25,520,674	7,492,618	718,747
Debt service:										
Principal retirement	602,706	630,884	1,465,883	2,670,594	2,961,551	3,191,412	3,081,458	4,347,151	3,891,544	4,558,614
Debt issuance costs	-	-	-	-	-	352,758	-	364,321	-	-
Interest and fiscal charges	335,549	281,643	379,707	395,847	292,695	297,462	1,282,865	1,084,181	1,325,332	1,168,905
Total Expenditures	17,129,428	22,387,478	27,428,558	27,457,673	34,021,543	39,471,847	39,601,128	62,504,620	45,188,604	37,975,264
Excess (Deficiency) of Revenues Over (Under) Expenditures	116,593	1,241,136	(797,027)	(985,791)	(3,591,923)	(3,790,202)	2,144,092	(20,397,648)	(7,019,300)	(74,887)
Other Financing Sources (Uses)										
Transfers in	32,229	2,239,555	1,872,652	2,875,460	3,154,592	2,691,840	2,641,648	4,407,917	4,476,898	4,094,025
Transfers out	(32,231)	(1,125,590)	(2,572,599)	(2,933,079)	(3,123,434)	(2,691,840)	(2,516,648)	(4,467,917)	(4,533,834)	(4,180,975)
Inception of capital lease	3,709	161,901	7,486,634	1,424,213	555,000	23,360,495	-	12,847,639	-	-
Premium on debt issued	-	-	-	-	-	760,508	-	180,345	-	-
Insurance proceeds	-	-	-	-	-	-	-	-	16,944	-
Sale of capital assets	-	-	23,553	283,867	4,492	36,348	12,597	22,606	70,900	18,365
Inception of loan	-	-	-	-	1,145,372	280,198	-	-	-	-
Compensation for loss of capital assets	23,674	56,264	-	8,653	16,157	-	-	-	-	-
Total Other Financing Sources (Uses)	27,381	1,332,130	6,810,240	1,659,114	1,752,179	24,437,549	137,597	12,990,590	30,908	(68,585)
Net Change in Fund Balances	\$ 143,974	\$ 2,573,266	\$ 6,013,213	\$ 673,323	\$ (1,839,744)	\$ 20,647,347	\$ 2,281,689	\$ (7,407,058)	\$ (6,988,392)	\$ (143,472)
Debt Service as a % of Noncapital Expenditures	6.8%	5.0%	8.9%	13.9%	11.9%	12.6%	14.4%	15.3%	13.8%	15.5%

Note:
¹ Due to a change in the County's fiscal year from September 30 to June 30, the fiscal year 2001 includes only nine months of operation.

Gordon County, Georgia
Chart-Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



Gordon County, Georgia
Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

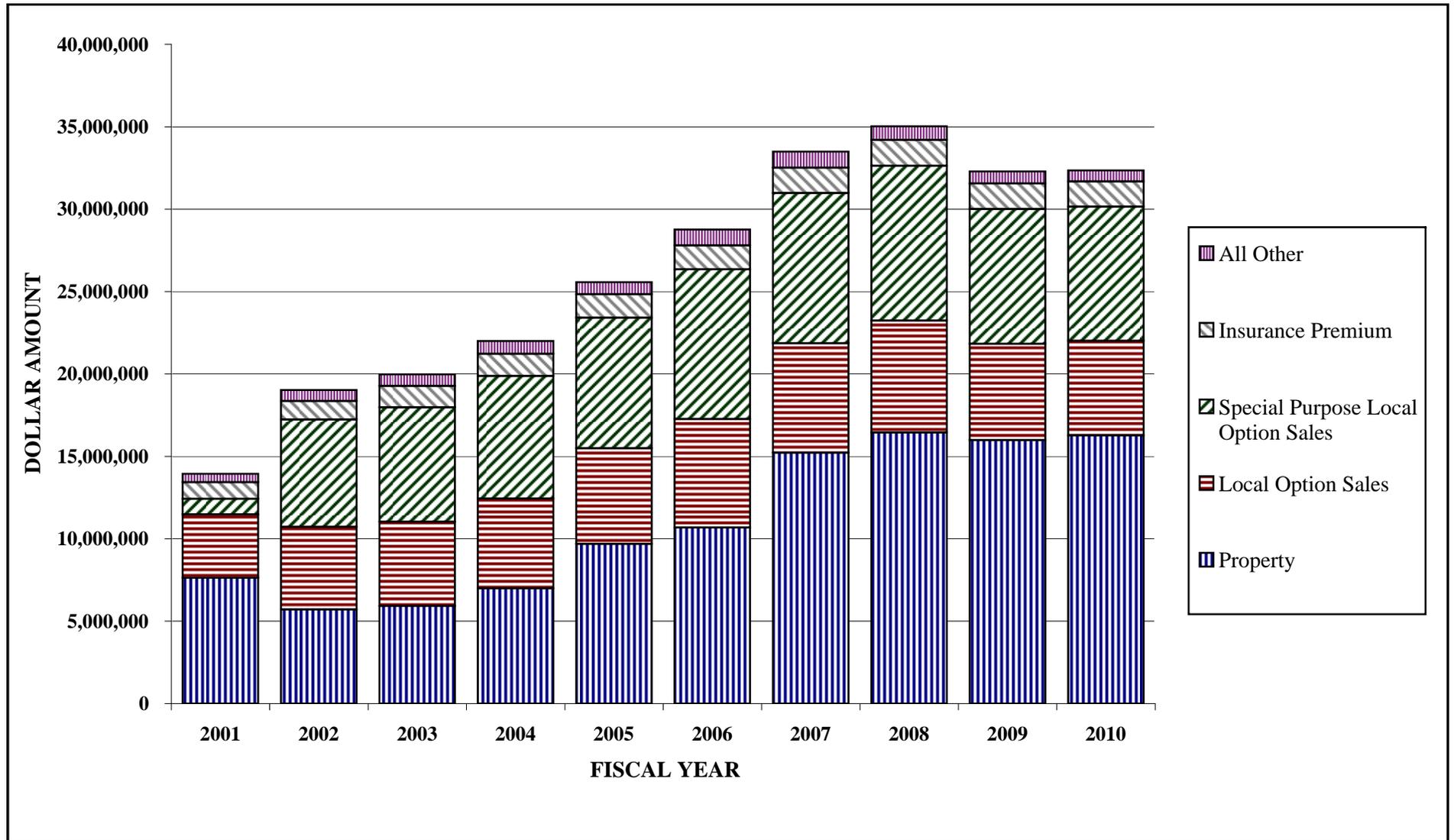
Fiscal Year	Property	Local Option Sales	Special Purpose Local Option Sales	Insurance Premium	Alcoholic Beverage	Real Estate Transfer	Other¹	Total
2001 ²	\$ 7,634,095	\$ 3,841,514	\$ 946,563	\$ 1,015,185	\$ 130,874	\$ 209,038	\$ 164,531	\$ 13,941,800
2002	5,716,492	5,012,080	6,515,136	1,120,960	180,945	271,922	209,557	19,027,092
2003	5,924,572	5,113,269	6,943,394	1,292,932	195,841	314,561	190,915	19,975,484
2004	6,992,020	5,443,224	7,448,028	1,337,744	212,617	364,857	200,626	21,999,116
2005	9,696,357	5,804,586	7,915,484	1,424,679	207,587	308,127	211,751	25,568,571
2006	10,684,518	6,588,345	9,079,056	1,455,697	220,124	414,243	322,220	28,764,203
2007	15,228,615	6,638,290	9,121,192	1,530,684	214,256	471,818	287,545	33,492,400
2008	16,452,826	6,792,668	9,387,918	1,567,994	216,677	344,221	268,098	35,030,402
2009	15,989,646	5,841,171	8,181,540	1,545,511	207,146	230,837	292,654	32,288,505
2010	16,478,176	5,730,373	8,147,419	1,503,121	200,378	187,604	274,612	32,521,683
Percentage Change In Dollars Over 10 Years	<u>115.8%</u>	<u>49.2%</u>	<u>760.7%</u>	<u>48.1%</u>	<u>53.1%</u>	<u>-10.3%</u>	<u>66.9%</u>	<u>133.3%</u>

Notes:

¹ Includes financial institution business taxes, franchise taxes and hotel/motel taxes.

² Due to a change in the County's fiscal year from September 30 to June 30, the fiscal year 2001 only includes nine months of operation.

Gordon County, Georgia
Chart-Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



Gordon County, Georgia
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

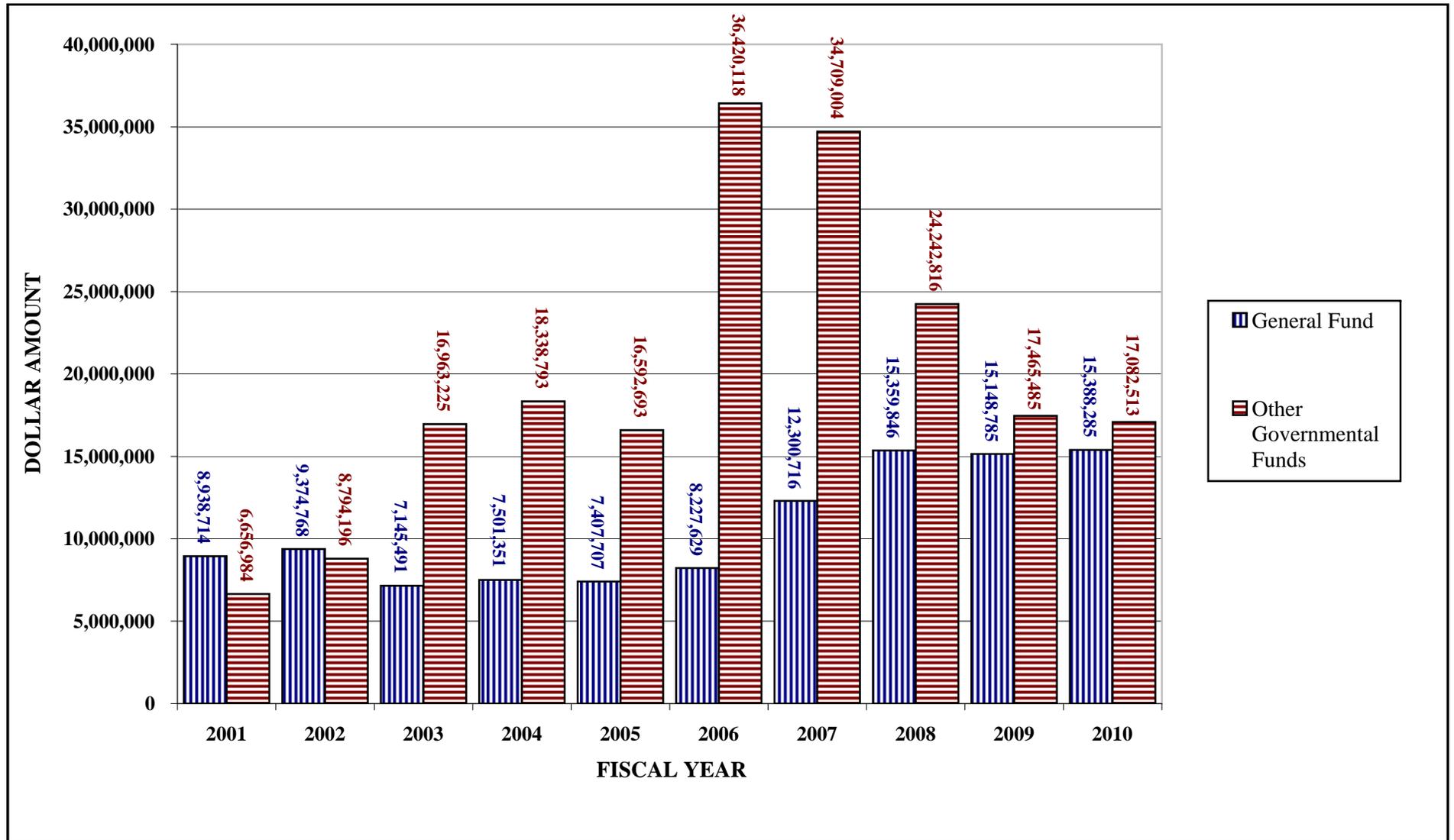
	June 30,						Restated			
	2001	2002	2003 ¹	2004	2005	2006 ²	2007	2008	2009	2010
General Fund										
Reserved	\$ 1,362,422	\$ 1,347,966	\$ 1,777,502	\$ 1,350,144	\$ 847,891	\$ 234,258	\$ 280,356	\$ 331,008	\$ 228,185	\$ 298,407
Unreserved	7,576,292	8,026,802	5,367,989	6,151,207	6,559,816	7,993,371	12,020,360	15,028,838	14,920,600	15,089,878
Subtotal General Fund	8,938,714	9,374,768	7,145,491	7,501,351	7,407,707	8,227,629	12,300,716	15,359,846	15,148,785	15,388,285
General Fund Percentage Change	27.9%	4.9%	-23.8%	5.0%	-1.2%	11.1%	49.5%	24.9%	-1.4%	1.6%
All Other Governmental Funds										
Reserved	4,857,126	7,975,629	16,088,374	17,260,011	15,053,075	34,598,337	32,631,382	20,913,489	13,923,089	13,006,510
Unreserved										
Special Revenue Funds	1,799,858	818,567	874,851	1,078,782	1,564,660	1,821,781	2,077,622	3,329,327	3,542,396	4,076,003
Capital Projects Fund	-	-	-	-	(25,042)	-	-	-	-	-
Subtotal All Other										
Governmental Funds	6,656,984	8,794,196	16,963,225	18,338,793	16,592,693	36,420,118	34,709,004	24,242,816	17,465,485	17,082,513
Total Governmental Funds										
Reserved	6,219,548	9,323,595	17,865,876	18,610,155	15,900,966	34,832,595	32,911,738	21,244,497	14,151,274	13,304,917
Unreserved	9,376,150	8,845,369	6,242,840	7,229,989	8,099,434	9,815,152	14,097,982	18,358,165	18,462,996	19,165,881
Total Governmental Funds	\$ 15,595,698	\$ 18,168,964	\$ 24,108,716	\$ 25,840,144	\$ 24,000,400	\$ 44,647,747	\$ 47,009,720	\$ 39,602,662	\$ 32,614,270	\$ 32,470,798
All Governmental Funds										
Percentage Change	0.9%	16.5%	32.7%	7.2%	-7.1%	86.0%	5.3%	-15.8%	-17.6%	-0.4%

Notes:

¹ Gordon County entered into a \$7,300,000 capital lease agreement for the purpose of constructing recreational facilities at Sonoraville and Salacoa park.

² Gordon County entered into a \$22,305,000 certificate of participation agreement for the purpose of constructing a new judicial complex and fire station.

Gordon County, Georgia
Chart-Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



Gordon County, Georgia
Taxable Assessed Value and Estimated Actual Value of Property
Last Ten Fiscal Years

Amounts													
Fiscal Year	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Conservation Use Property	Utility Property	Motor Vehicles and Mobile Homes	Other Property	Less: Tax Exempt Property	Total Taxable Assessed Value ¹	Total Direct Tax Rate ²	Estimated Actual Value	Annual Percentage Change
2001	\$ 366,393,489	\$ 176,132,833	\$ 284,502,303	\$ 71,046,895	\$ 40,793,161	\$ 30,677,101	\$ 110,150,712	\$ 5,874,010	\$ 49,480,825	\$ 1,036,089,679	7.620	\$ 2,590,224,198	7.6%
2002	417,690,056	195,469,395	288,085,202	68,800,318	40,969,436	30,821,337	122,201,115	7,378,686	51,593,835	1,119,821,710	5.030	2,799,554,275	8.1%
2003	471,210,618	196,702,696	278,200,092	82,174,784	64,979,644	35,130,246	128,612,640	9,581,702	75,096,846	1,191,495,576	4.830	2,978,738,940	6.4%
2004	499,356,103	214,544,350	276,291,379	78,116,031	73,991,893	34,124,627	131,433,508	8,585,787	83,475,034	1,232,968,644	5.540	3,082,421,610	3.5%
2005	526,124,675	222,444,202	285,162,625	92,387,199	94,195,480	35,462,615	125,339,691	7,877,870	102,332,858	1,286,661,499	7.570	3,216,653,748	4.4%
2006	557,104,104	245,473,587	302,716,558	110,084,917	99,782,243	31,834,311	132,977,332	7,370,507	135,961,314	1,351,382,245	7.570	3,378,455,613	5.0%
2007	593,292,072	282,099,758	319,730,482	116,568,870	106,909,971	34,565,238	126,230,411	7,410,965	136,839,066	1,449,968,701	10.671	3,624,921,753	7.3%
2008	663,497,362	350,392,522	341,796,467	130,083,834	144,436,458	33,840,118	131,895,052	7,648,249	198,608,024	1,604,982,038	10.174	4,012,455,095	10.7%
2009	690,766,748	385,645,458	440,818,077	129,683,324	153,641,019	36,873,153	135,972,834	7,878,685	212,834,755	1,768,444,543	9.528	4,421,111,358	10.2%
2010	826,895,768	405,765,045	402,251,234	177,960,314	215,132,430	36,929,021	142,776,960	11,389,874	274,128,832	1,944,971,814	8.815	4,862,429,535	10.0%
% Increase Over Ten Years	126%	130%	41%	150%	427%	20%	30%	94%	454%	88%		88%	
Percentages of Total													
2001	33.8%	16.2%	26.2%	6.5%	3.8%	2.8%	10.1%	0.5%	4.8%	95.2%			
2002	35.7%	16.7%	24.6%	5.9%	3.5%	2.6%	10.4%	0.6%	4.6%	95.4%			
2003	37.2%	15.5%	22.0%	6.5%	5.1%	2.8%	10.2%	0.8%	6.3%	93.7%			
2004	37.9%	16.3%	21.0%	5.9%	5.6%	2.6%	10.0%	0.7%	6.8%	93.2%			
2005	37.9%	16.0%	20.5%	6.7%	6.8%	2.6%	9.0%	0.6%	8.0%	92.0%			
2006	37.5%	16.5%	20.4%	7.4%	6.7%	2.1%	8.9%	0.5%	10.1%	89.9%			
2007	37.4%	17.8%	20.1%	7.3%	6.7%	2.2%	8.0%	0.5%	9.4%	90.6%			
2008	36.8%	19.4%	19.0%	7.2%	8.0%	1.9%	7.3%	0.4%	12.4%	87.6%			
2009	34.9%	19.5%	22.2%	6.5%	7.8%	1.9%	6.9%	0.4%	12.0%	88.0%			
2010	37.3%	18.3%	18.1%	8.0%	9.7%	1.7%	6.4%	0.5%	14.1%	85.9%			

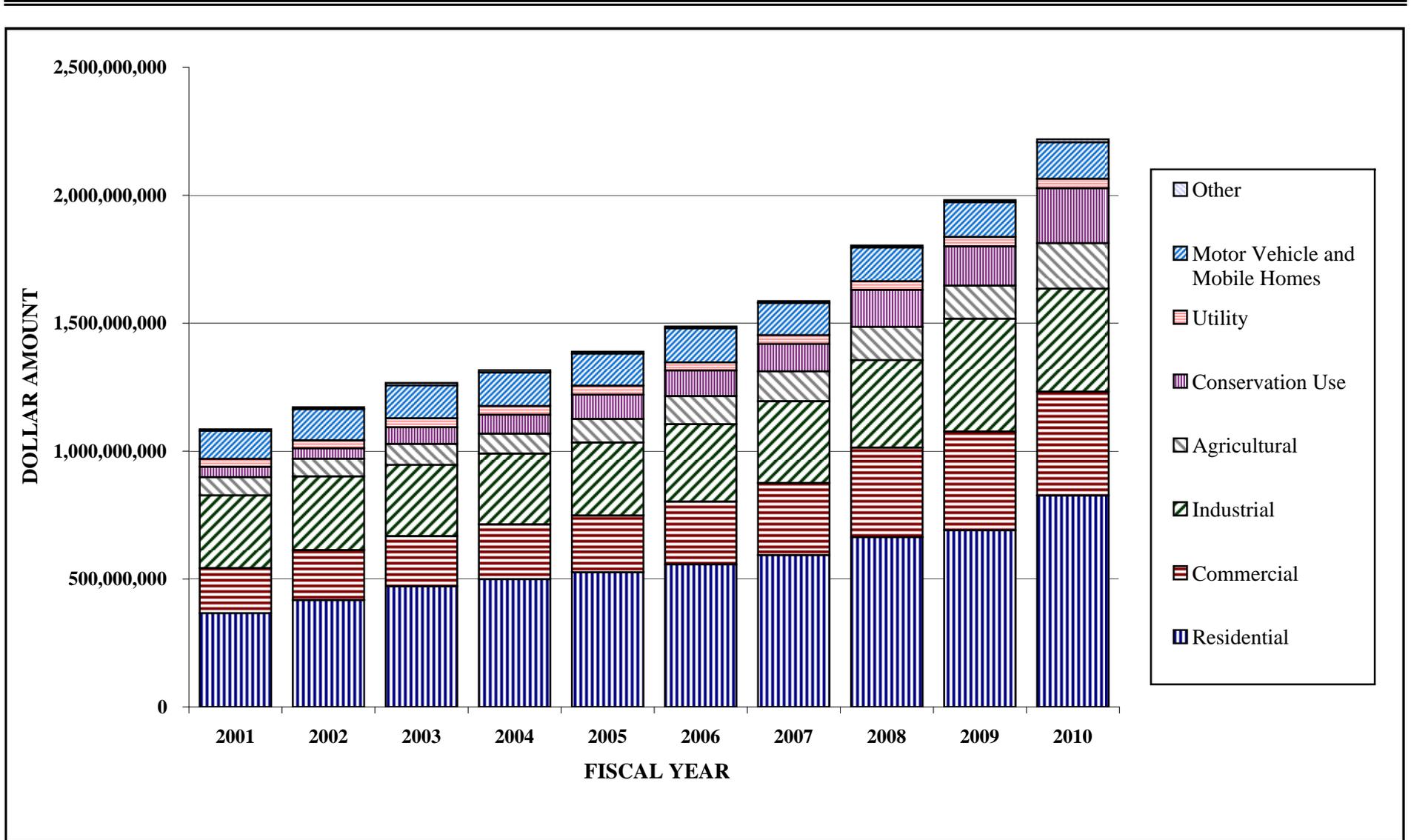
Source:

¹ Georgia Department of Revenue, Tax Digest Consolidation Summary

Notes:

¹ All property is assessed at 40% of fair market value.

Gordon County, Georgia
Chart-Taxable Assessed Value - Before Tax Exempt Property
Last Ten Fiscal Years



Gordon County, Georgia
Direct, Overlapping and Underlying Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed taxable value)

<u>Fiscal Year</u>	<u>Direct</u>	<u>Overlapping</u>	<u>Underlying Rates</u> ¹				
	<u>County Rate</u>	<u>State of Georgia</u> ²	<u>City of Calhoun</u>	<u>City of Calhoun Schools</u> ³	<u>City of Fairmont</u>	<u>City of Plainville</u>	<u>Gordon County Schools</u>
2001	7.620	0.250	1.700	13.550	6.450	6.940	17.430
2002	5.030	0.250	1.580	14.450	5.880	6.940	16.200
2003	4.830	0.250	1.570	14.570	5.880	6.940	15.140
2004	5.540	0.250	1.540	14.710	5.880	6.940	16.850
2005	7.570	0.250	1.500	14.950	5.880	6.940	16.580
2006	7.570	0.250	1.750	13.660	5.880	6.940	16.580
2007	10.671	0.250	1.670	14.580	5.880	6.940	16.302
2008	10.174	0.250	1.615	14.080	5.880	6.940	16.302
2009	9.528	0.250	1.615	14.080	5.880	6.940	17.500
2010	8.815	0.250	1.591	13.865	5.093	6.940	15.266

Source:

¹ Georgia Department of Revenue, Property Tax Division

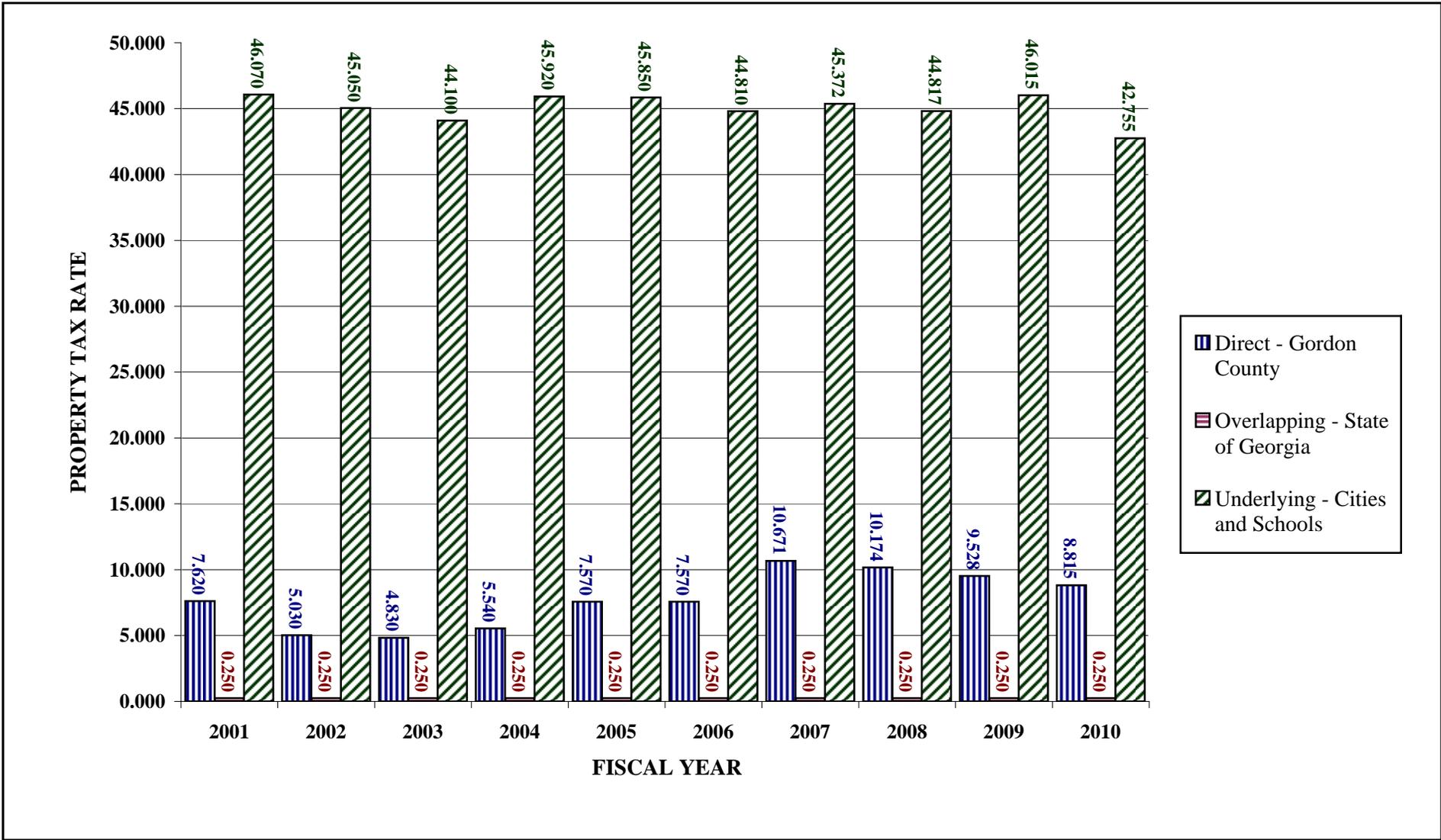
Notes:

¹ Underlying rates are those of the City of Calhoun, City of Calhoun Schools, City of Fairmount, City of Plainville, and the Gordon County Schools that apply to property owners within Gordon County.

² The State of Georgia levies one quarter of one mill on each county's taxable property to help finance their certification of each Georgia County's tax digests.

³ The City of Calhoun levies the property taxes for the City school system.

Gordon County, Georgia
Chart-Direct, Overlapping and Underlying Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed taxable value)



Gordon County, Georgia
Property Tax Levies and Collections
Last Ten Fiscal Years
(cash basis of accounting)

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2001	\$ 7,895,003	\$ 7,409,460	93.85%	\$ 434,833	\$ 7,844,293	99.36%	\$ 50,710	0.64%
2002	5,632,703	5,215,320	92.59%	395,168	5,610,488	99.61%	22,215	0.39%
2003	5,754,924	5,332,513	92.66%	403,165	5,735,678	99.67%	19,246	0.33%
2004	6,830,646	6,370,944	93.27%	439,594	6,810,538	99.71%	20,108	0.29%
2005	9,740,028	9,146,860	93.91%	548,077	9,694,937	99.54%	45,091	0.46%
2006	10,229,964	9,440,250	92.28%	716,294	10,156,544	99.28%	73,420	0.72%
2007	15,472,616	13,971,873	90.30%	1,321,263	15,293,136	98.84%	179,480	1.16%
2008	16,329,087	14,620,762	89.54%	1,338,709	15,959,471	97.74%	369,616	2.26%
2009	16,849,740	14,430,613	85.64%	1,838,714	16,269,327	96.56%	580,413	3.44%
2010	17,144,927	14,667,995	85.55%	-	14,667,995	85.55%	2,476,932	14.45%

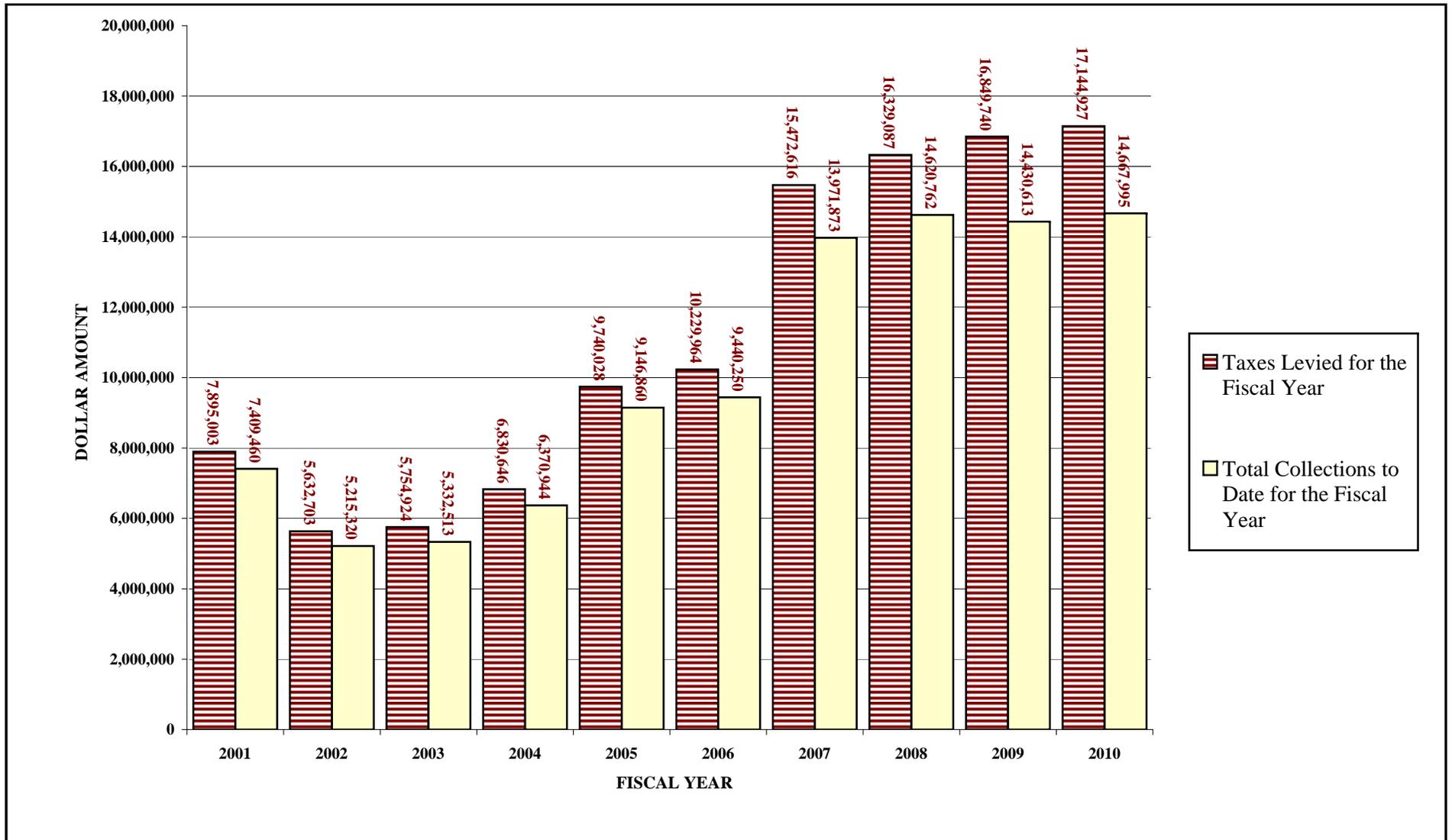
Source:

Gordon County Tax Commissioner's Office.

Note:

¹ The amounts reported in the uncollected taxes column are cumulative totals for all tax levies as of the end of each fiscal year.

Gordon County, Georgia
Chart-Property Tax Levies and Collections
Last Ten Fiscal Years
(cash basis of accounting)



Gordon County, Georgia
Principal Property Taxpayers
Fiscal Years Ended June 30, 2010 and 2001

Principal Taxpayer	2010			Principal Taxpayer	2001		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Shaw Industries Group Inc	\$ 77,595,476	1	3.99%	Aladdin Manufacturing Corp	\$ 38,654,532	1	3.73%
Aladdin Manufacturing Group	46,050,856	2	2.37%	The Dixie Group	35,161,360	2	3.39%
Kobelco Construction	34,496,742	3	1.77%	Outboard Marine Corp	19,311,048	3	1.86%
Mohawk Industries	32,163,752	4	1.65%	Mannington Carpets	17,997,702	4	1.74%
Faus Group Inc	26,217,030	5	1.35%	Kobelco America Inc	17,985,839	5	1.74%
Springbank LLC	21,642,646	6	1.11%	Mohawk Industries	12,711,147	6	1.23%
Mannington Commercial	13,580,002	7	0.70%	Crown Crafts Inc	10,783,832	7	1.04%
Pine Hall Brick Inc.	12,199,820	8	0.63%	Prime Outlets at Calhoun	9,585,228	8	0.93%
North Georgia EMC	9,024,355	9	0.46%	Shaw Industries Inc.	8,869,853	9	0.86%
Forestar Real Estate	8,671,995	10	0.45%	American Weavers	8,707,328	10	0.84%
Total Principal Taxpayers	281,642,674		14.48%		179,767,869		17.36%
All Other Taxpayers	1,663,329,140		85.52%		856,321,810		82.64%
Total	\$ 1,944,971,814		100.00%		\$ 1,036,089,679		100.00%

Source:

Gordon County Tax Commissioner's Office

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Gordon County, Georgia
Direct, Overlapping and Underlying Sales Tax Rates
Last Ten Fiscal Years

Fiscal Year	Direct		Overlapping	Underlying	Total Direct, Overlapping and Underlying Rate
	Gordon County		State of	Gordon County	
	LOST	SPLOST¹	Georgia	Schools²	
2001	1.00%	1.00%	4.00%	1.00%	7.00%
2002	1.00%	1.00%	4.00%	1.00%	7.00%
2003	1.00%	1.00%	4.00%	1.00%	7.00%
2004	1.00%	1.00%	4.00%	1.00%	7.00%
2005	1.00%	1.00%	4.00%	1.00%	7.00%
2006	1.00%	1.00%	4.00%	1.00%	7.00%
2007	1.00%	1.00%	4.00%	1.00%	7.00%
2008	1.00%	1.00%	4.00%	1.00%	7.00%
2009	1.00%	1.00%	4.00%	1.00%	7.00%
2010	1.00%	1.00%	4.00%	1.00%	7.00%

Source:

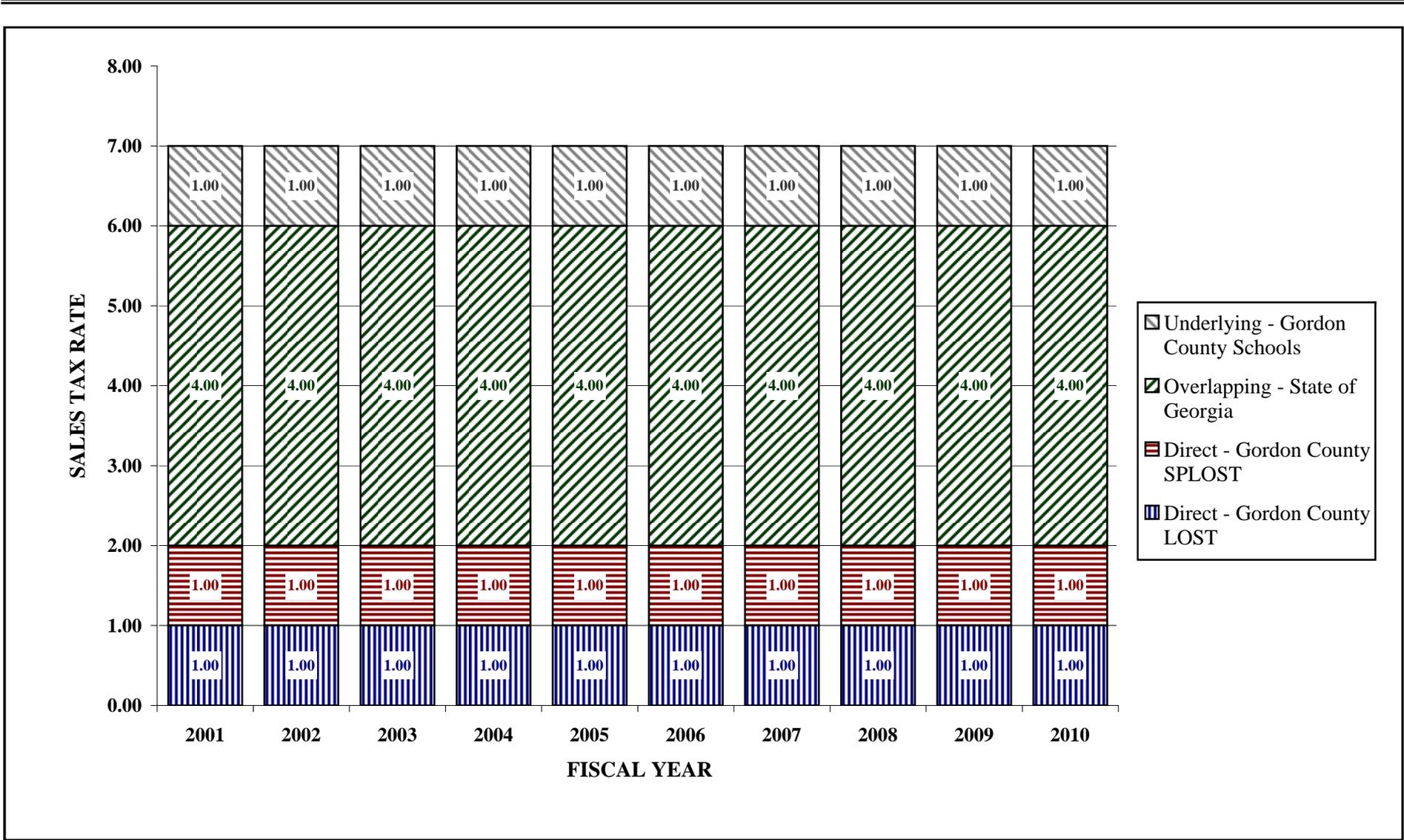
¹ Georgia Department of Revenue, Sales and Use Tax Division.

Notes:

¹ The previous special purpose local option sales tax was approved effective April 1, 2001 and expired March 31, 2006. The current special purpose local option sales tax was approved effective April 1, 2006 and expires March 31, 2012.

²Effective January 1, 2004, the Gordon County Board of Education began levying a 1% education special purpose sales tax. The current tax was approved effective July 1, 2007 and expires June 30, 2012.

Gordon County, Georgia
Chart-Direct, Overlapping and Underlying Sales Tax Rates
Last Ten Fiscal Years



Gordon County, Georgia
Taxable Sales by Category
Calendar Year

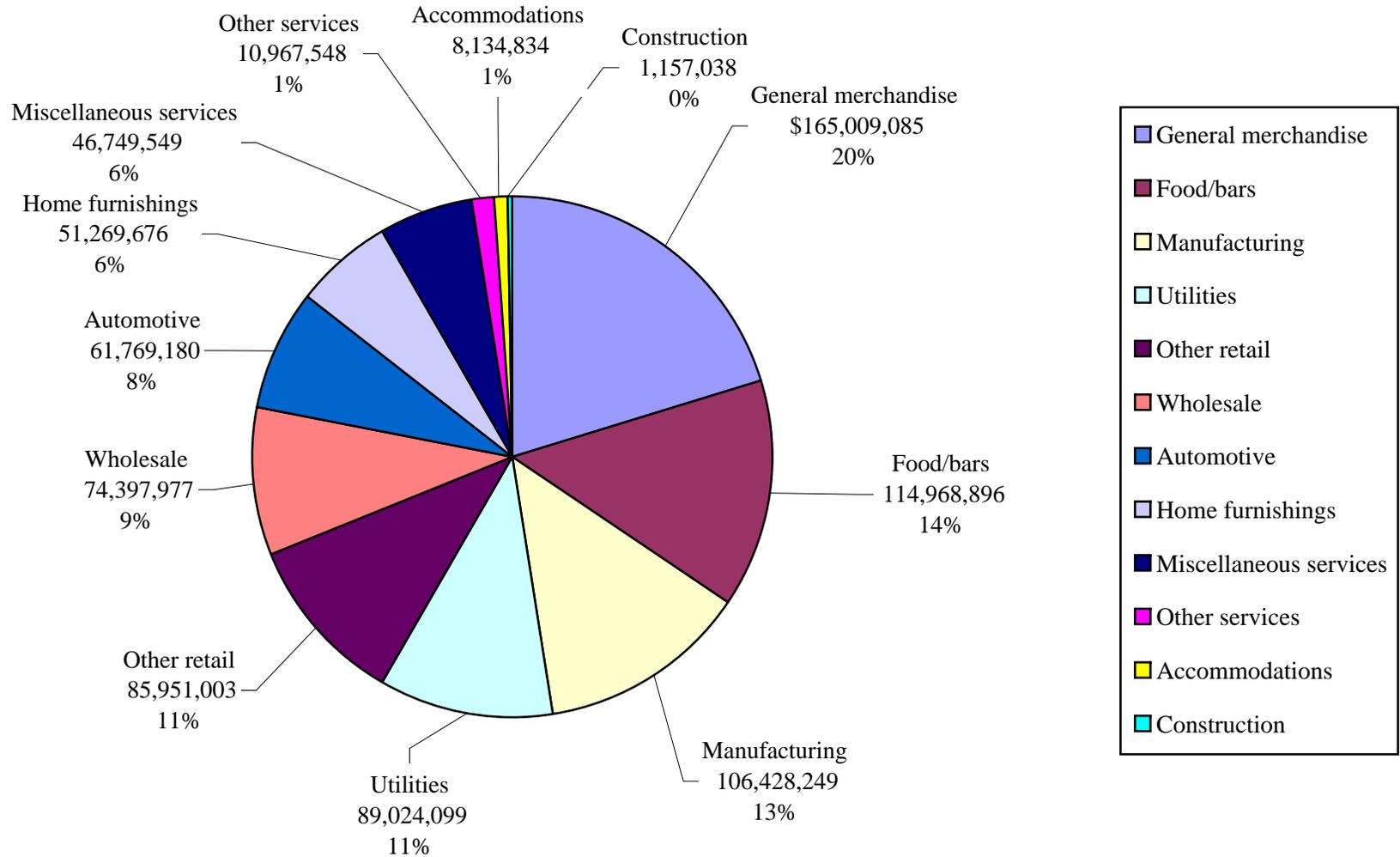
Category:	2004		2005		2006		2007		2008		2009	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
NAICS codes												
General merchandise											\$ 165,009,085	20.23%
Food/bars											114,968,896	14.09%
Manufacturing											106,428,249	13.05%
Utilities											89,024,099	10.91%
Other retail											85,951,003	10.54%
Wholesale											74,397,977	9.12%
Automotive											61,769,180	7.57%
Home furnishings											51,269,676	6.28%
Miscellaneous services											46,749,549	5.73%
Other services											10,967,548	1.34%
Accommodations											8,134,834	1.00%
Construction											1,157,038	0.14%
SIC codes												
Food	\$ 202,336,294	26.84%	\$ 229,479,330	28.09%	\$ 263,668,725	28.24%	\$ 266,367,180	28.87%	\$ 248,033,221	26.46%		
General	127,184,616	16.86%	119,028,388	14.57%	130,658,021	13.99%	133,137,354	14.43%	128,337,853	13.69%		
Automotive	105,727,771	14.01%	103,784,171	12.70%	125,588,081	13.45%	127,872,364	13.86%	181,476,183	19.36%		
Utilities	81,059,723	10.74%	85,379,904	10.45%	102,568,352	10.98%	101,143,479	10.96%	104,754,382	11.18%		
Home	49,214,233	6.52%	56,428,268	6.91%	72,328,857	7.75%	71,209,452	7.72%	56,555,421	6.03%		
Lumber	60,901,578	8.07%	77,460,636	9.48%	68,947,268	7.38%	61,643,192	6.68%	36,407,673	3.88%		
Miscellaneous	41,742,067	5.53%	49,635,004	6.07%	54,119,166	5.80%	48,488,363	5.25%	49,024,559	5.24%		
Apparel	29,374,697	3.89%	39,012,999	4.77%	41,906,426	4.49%	41,698,856	4.52%	44,186,632	4.71%		
Manufacturing	25,800,415	3.42%	25,187,736	3.08%	37,578,602	4.02%	34,536,234	3.74%	37,229,008	3.97%		
Miscellaneous	31,061,956	4.12%	31,738,678	3.88%	36,392,180	3.90%	36,628,897	3.97%	51,318,460	5.48%		
Total	\$ 754,403,350	100.00%	\$ 817,135,114	100.00%	\$ 933,755,678	100.00%	\$ 922,725,371	100.00%	\$ 937,323,392	100.00%	\$ 815,827,134	100.00%
Dollar increase from previous year			<u>\$ 62,731,764</u>		<u>\$ 116,620,564</u>		<u>\$ (11,030,307)</u>		<u>\$ 14,598,021</u>		<u>\$ (121,496,258)</u>	
Percent increase from previous year			<u>8.32%</u>		<u>14.27%</u>		<u>-1.18%</u>		<u>1.58%</u>		<u>-12.96%</u>	

Source: Georgia Department of Revenue

Note: Information prior to calendar year 2004 is not available.

Beginning in calendar year 2009, the Georgia Department of Revenue changed their classifications of sales.

Gordon County, Georgia
Chart-Taxable Sales by Category
Calendar Year - 2009



Gordon County, Georgia
Ratios of Total Debt Outstanding by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Percentage of Personal Income	Population	Total Debt Per Capita
	Capital Leases	Notes Payable	Total ³			
2001	\$ 4,986,524	\$ -	\$ 4,986,524	0.46%	45,735	¹ \$ 109
2002	4,480,230	-	4,480,230	0.41%	46,707	¹ 96
2003	10,500,981	-	10,500,981	0.92%	47,800	¹ 220
2004	9,254,600	-	9,254,600	0.76%	49,018	¹ 189
2005	6,848,049	1,145,372	7,993,421	0.63%	50,227	¹ 159
2006	27,017,131	-	27,017,131	2.04%	51,419	¹ 525
2007	23,935,673	-	23,935,673	1.73%	52,044	¹ 460
2008	32,436,161	-	32,436,161	2.30%	52,800	¹ 614
2009	28,544,617	-	28,544,617	2.07%	53,292	¹ 536
2010	23,986,004	-	23,986,004	1.74%	53,983	² 444

Sources:

¹ U.S. Census Bureau

² Trend analysis

Note:

³ Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.

Gordon County, Georgia
Direct and Overlapping Debt
June 30, 2010

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ⁴</u>	<u>Estimated Share of Overlapping Debt</u>
Debt Repaid With Property Taxes and Sales Taxes			
Overlapping Debt³			
Gordon County Board of Education ¹	\$ 15,575,000	100.0%	\$ 15,575,000
City of Calhoun ²	14,399,800	100.0%	<u>14,399,800</u>
Total Overlapping Debt			<u>29,974,800</u>
County Direct Debt			
Debt repaid with property taxes	12,736,004	100.0%	12,736,004
Debt repaid with sales taxes	11,250,000	100.0%	<u>11,250,000</u>
Total County Direct Debt			<u>23,986,004</u>
Total Direct and Overlapping Debt			<u><u>\$ 53,960,804</u></u>

Sources:

¹ Gordon County Board of Education

² City of Calhoun

Notes:

³ Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County.

⁴ For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using assessed property values. Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the County's boundaries and dividing it by each unit's total assessed value.

Gordon County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Assessed Value-Bond Digest	<u>\$ 1,085,570,504</u>	<u>\$ 1,171,415,545</u>	<u>\$ 1,266,592,422</u>	<u>\$ 1,316,443,678</u>	<u>\$ 1,388,994,357</u>	<u>\$ 1,487,343,559</u>	<u>\$ 1,586,807,767</u>	<u>\$ 1,803,590,062</u>	<u>\$ 1,981,279,298</u>	<u>\$ 2,219,100,646</u>
Legal Debt Margin										
Debt limit (10% of assessed value)	<u>\$ 108,557,050</u>	<u>\$ 117,141,555</u>	<u>\$ 126,659,242</u>	<u>\$ 131,644,368</u>	<u>\$ 138,899,436</u>	<u>\$ 148,734,356</u>	<u>\$ 158,680,777</u>	<u>\$ 180,359,006</u>	<u>\$ 198,127,930</u>	<u>\$ 221,910,065</u>
Debt applicable to limit:										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	<u>-</u>									
Total debt applicable to limit	<u>-</u>									
Legal debt margin	<u>\$ 108,557,050</u>	<u>\$ 117,141,555</u>	<u>\$ 126,659,242</u>	<u>\$ 131,644,368</u>	<u>\$ 138,899,436</u>	<u>\$ 148,734,356</u>	<u>\$ 158,680,777</u>	<u>\$ 180,359,006</u>	<u>\$ 198,127,930</u>	<u>\$ 221,910,065</u>
As a percentage of debt limit	<u>100.00%</u>									

Note:
¹ Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the County's outstanding general obligation debt should not exceed 10% of the assessed valuation of taxable property within the County.

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Gordon County, Georgia
Demographic and Economic Statistics
Last Ten Years

Year	Population	<i>(thousands of dollars)</i> Personal Income	Per Capita Income	Median Age	School Enrollment	Unemployment Rate
2001	45,735 ¹	\$ 1,082,890 ²	\$ 23,768 ²	34.1	5,730 ³	5.2% ⁴
2002	46,707 ¹	1,088,850 ²	23,382 ²	34.1	5,845 ³	4.9% ⁴
2003	47,800 ¹	1,137,453 ²	23,921 ²	34.1	6,259 ³	4.7% ⁴
2004	49,018 ¹	1,215,169 ²	24,976 ²	34.1	6,491 ³	4.3% ⁴
2005	50,227 ¹	1,274,570 ²	25,693 ²	34.1	6,645 ³	5.4% ⁴
2006	51,419 ¹	1,323,468 ²	25,986 ²	34.1	6,829 ³	4.7% ⁴
2007	52,044 ¹	1,381,688 ²	26,568 ²	34.1	6,815 ³	4.4% ⁴
2008	52,800 ¹	1,411,110 ²	26,643 ²	34.1	6,870 ³	6.8% ⁴
2009	53,292 ¹	1,376,532 ⁵	25,830 ⁵	34.1	7,012 ³	13.6% ⁴⁻⁶
2010	53,983 ⁵	1,380,453 ⁵	25,572 ⁵	34.1	6,815 ³	12.6% ⁴

Sources:

¹U.S. Census Bureau

²U.S. Department of Commerce-Bureau of Economic Analysis

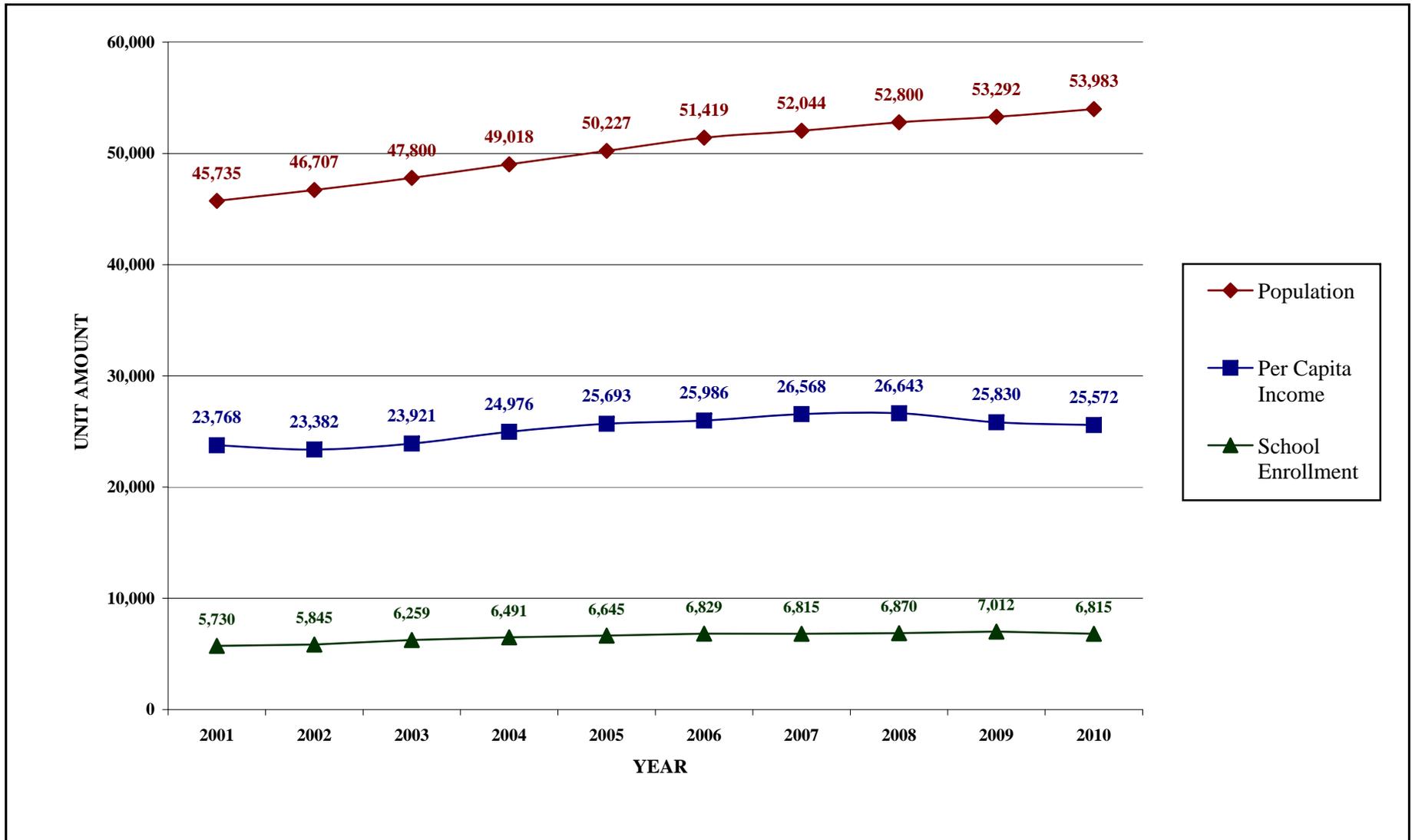
³Gordon County Board of Education

⁴Georgia Department of Labor

⁵Trend analysis

⁶This major increase relates to the nationwide recession.

Gordon County, Georgia
Chart-Population, Per Capita Income and School Enrollment
Last Ten Years



Gordon County, Georgia
Principal Employers
For the Fiscal Years Ended June 30, 2010 and 2000

<u>Employer</u>	<u>2010</u>			<u>Employer</u>	<u>2000</u>		
	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>		<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Mohawk Industries	1,800	1	7.36%	Mohawk Industries	1,571	1	7.63%
Shaw Industries	1,253	2	5.12%	Carriage Carpets	978	2	4.75%
Gordon County Schools	973	3	3.98%	American Rug Craftsman	800	3	3.89%
Gordon Hospital	600	4	2.45%	Mannington	700	4	3.40%
Mannington	520	5	2.13%	Bretlin Industry	606	5	2.94%
Gordon County Government	407	6	1.66%	American Weavers	600	6	2.91%
Calhoun City Schools	397	7	1.62%	OMC	550	7	2.67%
Apache Mills	360	8	1.47%	Gordon County Schools	550	8	2.67%
Calhoun City Government	352	9	1.44%	Crown Crafts, Inc.	520	9	2.53%
Beaulieu Group	310	10	1.27%	Georgia Tufters	450	10	2.19%
Total Principal Employers	6,972		28.50%	Total Principal Employers	7,325		35.58%
Other Employers	17,490		71.50%	Other Employers	13,260		64.42%
Total Employment	<u>24,462</u>		<u>100.00%</u>	Total Employment	<u>20,585</u>		<u>100.00%</u>

Sources:

¹ Gordon County Chamber of Commerce

² Georgia Department of Labor

Note:

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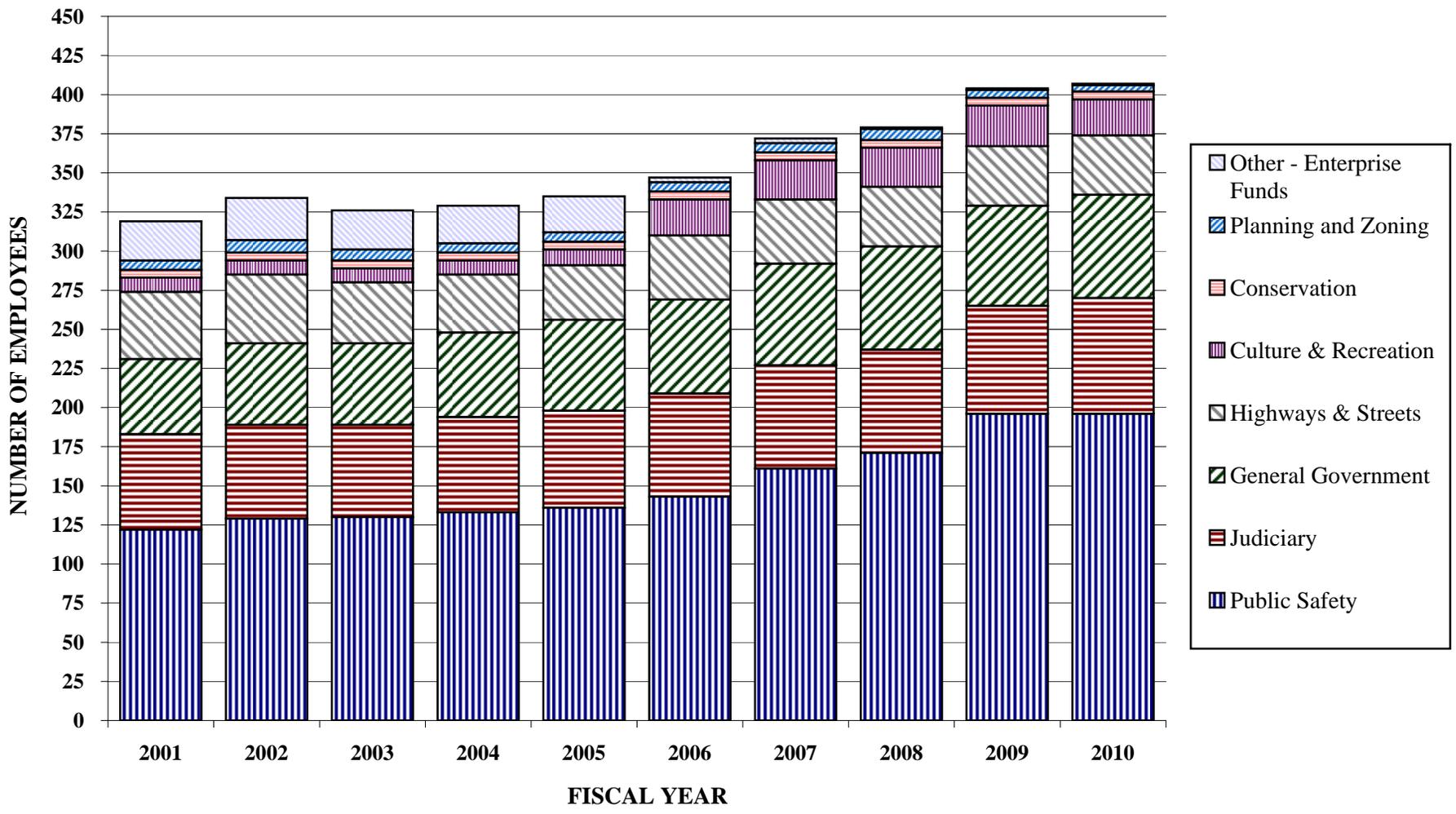
Gordon County, Georgia
County Employees by Function/Program
Last Ten Fiscal Years

<u>Function/program</u>	Fiscal Year Ended June 30,									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Government										
Board of Commissioners	5	5	5	5	5	5	5	5	5	5
County Attorney	1	1	1	1	1	1	1	1	1	1
County Clerk	1	1	1	1	1	1	1	1	1	1
Human Resources	2	2	2	2	2	2	2	2	2	2
Finance	7	6	6	6	7	7	7	7	7	7
Information Technology	1	1	1	1	2	3	3	3	3	3
GIS	-	-	-	-	-	-	1	1	1	1
Administration	2	2	2	2	2	2	3	4	4	4
Voter Registration	2	2	2	2	2	2	2	2	2	2
Tax Commissioner	16	15	15	16	16	16	16	16	15	15
Tax Assessor	8	9	9	9	11	11	11	11	11	13
Buildings and Grounds	3	2	2	3	3	4	6	6	5	5
Fleet Management	-	6	6	6	6	6	7	7	7	7
Total General Government	48	52	52	54	58	60	65	66	64	66
Judiciary										
Victim Advocacy	2	2	2	2	2	3	2	2	2	2
Probate Court	4	4	4	4	5	5	5	5	5	5
Juvenile Court	7	6	5	7	7	7	7	7	7	7
Superior Court	16	16	16	16	16	20	20	20	22	26
Magistrate Court	10	10	10	10	10	10	10	10	10	10
Clerk of Superior Court	11	11	11	11	11	10	10	10	11	12
District Attorney	11	11	11	11	11	11	12	12	12	12
Total Courts	61	60	59	61	62	66	66	66	69	74
Public Safety										
Sheriff's Department	40	43	44	45	48	49	50	50	67	71
Jail	34	31	30	30	32	37	37	46	54	50
Emergency Management	2	2	2	2	2	2	2	2	2	2
Animal Control	3	3	2	2	2	2	4	4	4	4
Coroner	2	2	2	2	2	2	2	3	3	3
Fire Department	29	30	29	29	29	29	44	44	44	44
E-911	12	18	21	23	21	22	22	22	22	22
Total Public Safety	122	129	130	133	136	143	161	171	196	196
Highway & Streets										
Public Works	43	44	39	37	35	41	41	38	38	38
Total Highway & Streets	43	44	39	37	35	41	41	38	38	38
Culture & Recreation										
Senior Center	1	2	2	2	2	2	2	2	2	2
Salacoa Creek Park	2	1	1	1	2	9	10	10	10	8
Recreation Department	6	6	6	6	6	12	13	13	14	13
Total Culture & Recreation	9	9	9	9	10	23	25	25	26	23
Conservation										
County Extension Service	5	5	5	5	5	5	5	5	5	5
Soil & Erosion	-	-	-	-	-	-	-	-	-	-
Total Conservation	5	5	5	5	5	5	5	5	5	5
Planning & Zoning										
Building, Planning, and Development	5	6	6	5	5	5	5	6	5	4
Ordinance Enforcement	1	2	1	1	1	1	1	1	-	-
Total Planning & Zoning	6	8	7	6	6	6	6	7	5	4
Chert Mine										
Chert Mine	3	3	3	3	3	3	3	1	1	1
Total Chert Mine	3	3	3	3	3	3	3	1	1	1
Solid Waste Management										
Solid Waste Management	11	11	10	10	10	-	-	-	-	-
Compactor Sites	8	8	8	7	8	-	-	-	-	-
Recycling	3	5	4	4	2	-	-	-	-	-
Total Solid Waste Management	22	24	22	21	20	-	-	-	-	-
Total	319	334	326	329	335	347	372	379	404	407

Source:

¹ County Human Resources Department

Gordon County, Georgia
Chart-County Employees by Function/Program
Last Ten Fiscal Years



Gordon County, Georgia
Operating Statistics by Function/Program
Last Ten Fiscal Years

Function/program	Fiscal Year Ended June 30,									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Fire										
Emergency responses	2,598	3,234	3,233	3,415	3,217	2,945	3,482	2,912	2,960	2,900
Fires extinguished	620	624	720	861	808	967	908	600	547	437
Inspections	680	1,058	569	618	713	1,234	1,188	864	1,836	1,029
Refuse collection										
Refuse collected (tons per day)	188.6	266.0	172.8	148.6	133.4	141.8	730.5	874.3	740.16	656.4
Recyclables collected (tons per day)	4.73	5.19	6.77	6.70	7.01	6.67	6.55	10.62	8.39	9.93
Streets and highways										
Resurfacing (miles)	52.95	35.73	43.41	49.35	40.55	47.83	43.96	20.75	32.36	27
Library										
Volumes in collection	52,134	59,677	61,783	66,766	72,667	72,000	84,635	84,635	89,525	90,839
Total volumes borrowed	51,112	56,997	69,188	76,366	78,003	103,704	106,655	128,391	117,408	141,757

Source:

¹ Various County Departments.

Gordon County, Georgia
Capital Asset and Infrastructure Statistics by Function/Program
Last Ten Fiscal Years

<u>Function/program</u>	<u>Fiscal Year Ended June 30,</u>									
	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Fire stations	11	11	11	11	11	11	11	11	11	11
Refuse collection										
Collection trucks	1	2	2	2	2	2	2	2	2	2
Streets and highways										
Streets (miles)	603	603	528	549	550	562	547	542	559	558.78
Traffic signals	1	1	1	1	1	-	-	-	-	-
Parks and recreation										
Acreage	445	445	445	445	445	445	445	445	445	445

Source:

¹ Various County Departments.

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