

GORDON COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2014

***Prepared by:
Finance Department***

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Gordon County, Georgia
Comprehensive Annual Financial Report
For the Year Ended June 30, 2014

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Gordon County Board of Commissioners

Board of Commissioners

Becky Hood, Chairman
Chad Steward, Vice Chairman
Norris Sexton, Commissioner
Kevin Cunningham, Commissioner
Jeff Gazaway, Commissioner

John A. King, III, Administrator
jking@gordoncounty.org

Annette Berry, County Clerk
aberry@gordoncounty.org

December 16, 2014

Board of County Commissioners and the
Citizens of Gordon County, Georgia

Introduction

Georgia law requires that counties prepare a complete set of financial statements that are presented in conformity with generally accepted accounting principles (GAAP) and audited by a certified public accounting firm. These financial statements are required by the state to be prepared within six months of the end of each fiscal year. Since Gordon County has a fiscal year ending June 30, the state mandated deadline is December 31. Pursuant to that state requirement, enclosed is the Comprehensive Annual Financial Report (CAFR) of Gordon County for the fiscal year ended June 30, 2014.

This CAFR consists of county management's representations concerning the finances of Gordon County. Consequently, management assumes full responsibility for the completeness and reliability of all the information contained in this report. To provide a reasonable basis for making these representations, management of Gordon County has established internal controls that are designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Gordon County financial statements in conformity with GAAP. Because the high cost of internal controls should not outweigh their benefits, the Gordon County framework of internal controls has been designed to provide for reasonable rather than absolute assurance that the financial statements will be free from material misstatements. Management asserts that, to the best of our knowledge and belief, this annual financial report is complete and reliable in all material respects.

The Gordon County financial statements for fiscal year ended June 30, 2014, have been audited by R.M. Dobbs and Company, an auditing firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Gordon County for the fiscal year ended June 30, 2014, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. R.M. Dobbs and Company concluded, based upon the completed audit, that there was a reasonable basis for rendering an unqualified opinion that the Gordon County financial statements for the year ended June 30, 2014, are fairly presented in conformity with GAAP. R.M. Dobbs and Company's audit is presented as the first component of the financial section of this report.

GAAP requires that county management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A) report. This letter of transmittal is designed to complement the county's MD&A and should be read in conjunction with it. The Gordon County MD&A can be found immediately following the independent auditors' report.

Profile of the Gordon County Government

Gordon County is located in the northwest portion of Georgia on I-75, 60 miles north of Atlanta and 45 miles south of Chattanooga, Tennessee. Gordon County encompasses 355 square miles and serves a population of 55,186 according to the 2010 U.S. Census. Gordon County's population increased 25.1% from 2000 to 2010 and increased 1.03% from 2010 to 2013. The county's 2014 population estimate is 55,902. Gordon County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Gordon County was created on February 13, 1850 by an act of the Georgia General Assembly. The county has been operating under a commission-administrator form of government for many years. Policy-making and legislative authority are vested in the five-member Board of County Commissioners that is elected by the voters through at-large elections on a partisan basis. The commissioners serve four year staggered terms. The Board of Commissioners, as the county's governing authority, is responsible for establishing policy for county operations, enacting ordinances and resolutions to promote the county's health, safety, and welfare, and approving the annual budget and millage rate which funds the operations of the constitutional officers, other elected officials, as well as the departments under the Board's jurisdiction. The Board appoints a County Administrator to supervise the day-to-day operations of the county and the Board also appoints the County Clerk, County Attorney, Board of Tax Assessors, Chairman of the Board of Elections and Voter Registration, and the county auditors.

Gordon County government provides a full range of public services including the following:

- Judicial and court services
- Tax assessments and collections
- Law enforcement and jail services
- Voter registration and county and city elections
- Animal control services
- Parks and recreation services
- 911 and emergency management services
- Building inspections
- Code enforcement services
- Senior citizens services
- Road and street maintenance
- Fire protection
- Solid waste collection and disposal
- Public bus transportation services
- Geographic information services

In addition, the county provides financial assistance to numerous agencies that perform services for the county including but not limited to:

- Health and mental health services
- Ambulance services
- Library services
- Airport services
- Economic development services
- Various social services including Family and Children Services, Meals on Wheels, and the Voluntary Action Center

The county's annual budget represents the plan for providing needed public services for each fiscal year and serves as the foundation for the county's financial planning and control. All county department directors, constitutional officers, other elected officials, and outside agencies are required to submit requests for appropriations to the county administrator, who in turn, prepares and submits a recommended budget to the Board of County Commissioners. The Board reviews the recommended budget and conducts a state required budget public hearing to obtain citizen comments. After the public hearing, the Board then adopts the budget no later than June 30 of each year. The approved budget is prepared by fund and department. Department directors, constitutional officers, and other elected officials may make transfers of appropriations between line-items within their departments with the exception of salaries. However, appropriations from the salary line item and transfers between departments require approval from the Board of Commissioners. Budget-to-actual comparisons are provided in this report for each individual fund for which an appropriated annual budget has been adopted.

Factors Affecting Financial Conditions

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Gordon County operates.

Local Economy

During the fiscal year, the local Gordon County economy continued to be relatively stable. The county has seen overall real property tax assessments begin to incline from the previous year, the continuation of home foreclosures, a decrease in building permits, and a decrease in the unemployment rate from 10.2% in June 2013 to 8.5% in June 2014. The Board of Commissioners has also kept the millage rate constant at 9.8 mills for the previous three years and has recently set the 2014 millage rate at 9.747 mills. The county's net taxes levied decreased by 1.781% from the previous fiscal year.

The local Chamber of Commerce continued the "Keep it in the County" campaign increasing from 8 to 14 companies being sponsors. This year's business Expo increased booth participants from 42 to 76 participating partners. These efforts build awareness of the benefits of shopping locally and worked to have the county designated by the state as a "Work Ready" and "Camera Ready" community to boost economic development. In addition, the local Development Authority continued to aggressively recruit new businesses and industrial prospects by showcasing the county's great location, moderate climate, availability of utilities, land, skilled work force, and business incentives.

Below are the projects that impacted the local economy during the fiscal year:

The **industrial sector** saw moderate to strong activity during the year. Mohawk expanded a local spinning plant to accommodate the relocation of their corporate headquarters and designer showroom; resulting in more than 340 executive level jobs coming to Gordon County. Mohawk also invested 4 million dollars in a new product line that will begin running in 2015. LG Hausys America, Inc., a Korean auto supplier, announced a 40 million dollars investment adding over 50 new jobs in Gordon County and construction of a new auto skin facility in the King Industrial Park. A private company has constructed two new spec buildings, one 151,000 s.f. and a 120,000 s.f., in the Calhoun Commerce Center. Shaw Industries now occupies one and the other remains one of the community's main recruiting tools. The Faus Group's land, building and intellectual properties were purchased by QEP with plans to return employment to previous levels. Evco Plastics celebrated 30 years in Gordon County and plans continued growth. Nourison doubled the size of their existing facility as Gordon County prepared for the expansion of the Union Grove Road exit.

The **retail sector** saw both expansions and closings. Popeyes and Church's Chicken established new locations in Gordon County investing 2 million dollars. RaceTrac Travel Center recently opened on Hwy 53 East alongside the newly constructed Dunkin Donuts. Other small business ventures are thriving with the Chamber hosting 34 Ribbon Cuttings for new local business.

Regarding the **tourism sector**, the local hotel-motel tax was increased from 5% to 8% in 2013 to generate funds to promote tourism in the community. The Chamber / CVB completed a research and marketing study which resulted in a new website at ExploreGordonCounty.com and a successful advertising initiative at 3 Atlanta Braves home games. A billboard marketing campaign was also initiated on I-75 to promote local shopping and the 150th anniversary of the Civil War events near the Resaca Battlefield.

Regarding the **government sector**, The Georgia Department of Natural Resources continued the construction of a new Battlefield State Historic Site located on a 483 acre park with over seven miles of walking trails near Resaca. The Georgia Department of Transportation continued construction of three new interchanges, one at I-75/Union Grove Road near the county's industrial parks, another at the Red Bud Road, and the other one at I-75/SR 136 in Resaca directly adjacent to the new Resaca Battlefield State Historic Site.

The county also completed construction of a new \$2.5M Agricultural Service Center to house all local agricultural agencies under one roof. In addition, the county has applied for a Community Development Block Grant to expand the George C. Chambers Resource Center that will enhance services for citizens with developmental disabilities throughout Gordon County which was approved for FY-15 construction.

Gordon County's housing market activity is still below previous years but has begun to stabilize. During fiscal year ending June 30, 2013 42 single family home permits, 29 mobile home permits, and 4 commercial/industrial permits were issued for the unincorporated area of the county, and 8 rezoning cases were heard.

In the **health care sector**, Gordon Hospital began a major construction adding a 59,000 s.f. expansion to the hospital and the renovation of another 11,500 s.f. of existing space. The construction will expand the capacity of the Emergency Department, adding up to 33 patient exam rooms along with new "walk in" and ambulance entrances. The renovation and expansion also includes the new addition of an Intensive Care Unit, a new Patient Care Unit that will house 24 beds, and the relocation of the helipad closer to the new ambulance entrance of the emergency department. Gordon Hospital partnered with Northwest Georgia Medical Group and Owasa Family Medicine to manage these practices as Gordon Hospital Internal and Family Medicine and Gordon Hospital Owasa Family Medicine. To meet healthcare needs for the east side of Gordon County, Gordon Hospital opened Fairmount Family Medicine on State Highway 411. In December 2013, Gordon Hospital was named the number 1 small hospital in the state of Georgia by Georgia Trend magazine and was recognized by The Leapfrog Group for earning an A in patient safety and quality.

Regarding the **education sector**, the Calhoun City School system completed construction of a new 71,730 s.f. gymnasium with six new classrooms and a 77,960 s.f. Middle School with 46 new classrooms as construction continued on a new 16,920 s.f. aquatic center and multipurpose field and track. When completed in FY 2015, the Calhoun Middle and High School Campus will include approximately 341,000 s.f. of new construction plus approximately 46,000 s.f. of existing classrooms and a gym space. The Gordon County School System completed the renovation of Fairmount Elementary School, along with the mid-year opening of Red Bud Middle School. Construction of these city and county facilities was performed with state capital outlay funds and a voter approved 1% Education SPLOST. In August the Gordon County College and Career Academy opened as the 26th career academy in the state of Georgia. The academy allows Gordon County to offer all high school aged students in our area pathways in mechatronics, graphic arts, marketing, engineering, and digital technology, with others slated for addition in 2015.

Long-Term Financial Planning and Major Initiatives

Since Gordon County voters approved the continuation of the 1% SPLOST during 2011 for another six years from April 2012 to March 2018 to raise an estimated \$51.6M to improve the downtown parking deck, county-wide public safety communication system (completed), fire station, health department, animal shelter, courthouse and annex renovations and repairs, expand the senior citizens center and library, install new fire hydrants, perform road maintenance, develop a new park, purchase new Sheriff Office vehicles, and allocate funds to the cities for their capital projects. The county staff is executing a six year construction schedule for those facilities using a pay-as-you-go payment method.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Gordon County Georgia for its comprehensive annual financial report for the fiscal year ended June 30, 2013. This was the ninth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated service of the entire staff of the finance department. We wish to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the Gordon County finances.

Respectfully submitted,



John King
County Administrator



Al Leonard, CPA
Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

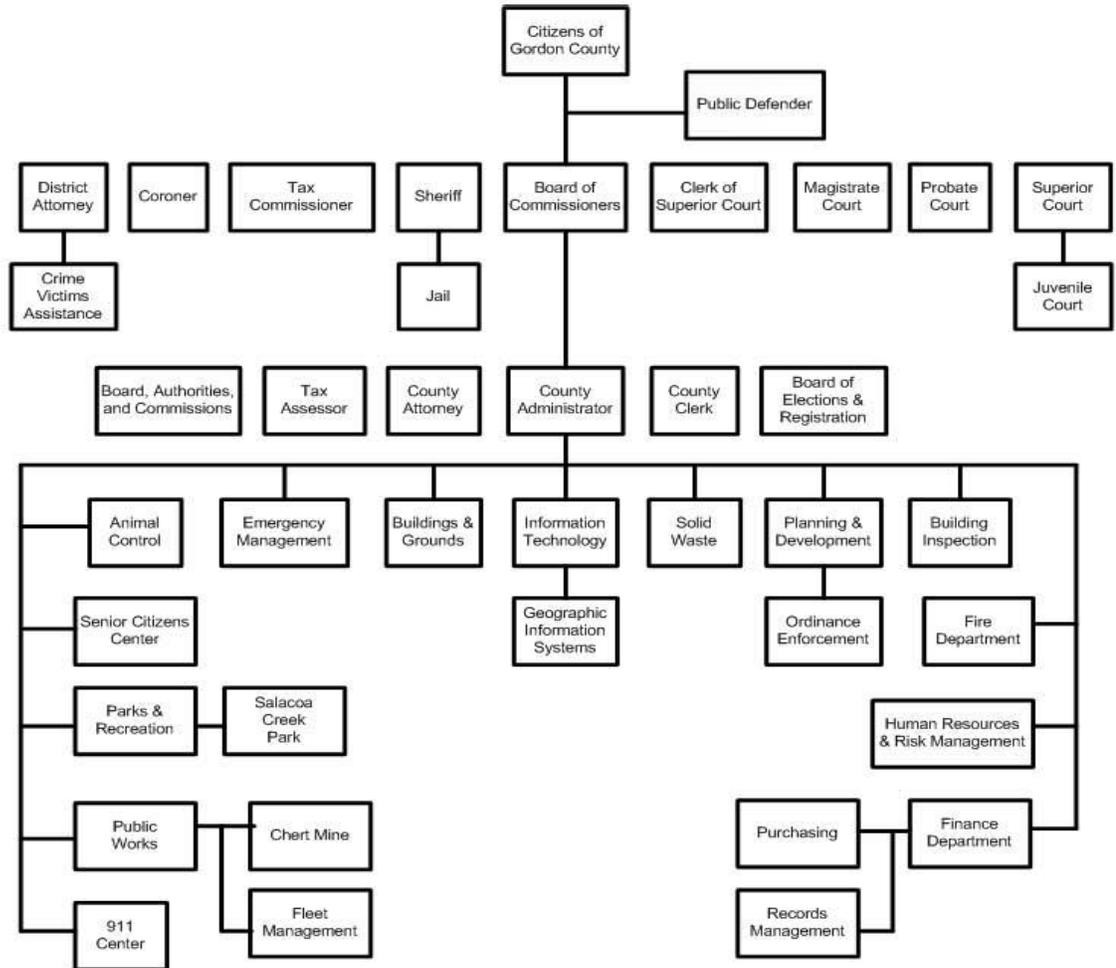
**Gordon County
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

Executive Director/CEO

Gordon County Organizational Chart



Gordon County, Georgia

List of Principal Officials

June 30, 2014

Board of Commissioners

Becky Hood
Chad Steward
Kevin Cunningham
Jeff Gazaway
Norris Sexton

Chairman
Vice-Chairman
At-Large
At-Large
At-Large

County Administration

John King
Annette Berry
Al Leonard

County Administrator
County Clerk
Finance Director

R.M. DOBBS & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
P.O. BOX 423
CALHOUN, GEORGIA 30703-0423
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MEMBER OF
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
AND
GEORGIA SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

JERRY L. CLEMENTS, C.P.A.
LOUISE MCGOWAN, C.P.A.
JUDY M. FAGAN, C.P.A.
JAN C. GOBLE, C.P.A.
MITZI B. POWELL, C.P.A.

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Gordon County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Gordon County Health Department, which represent 100 percent of the assets, net position, and revenues of the discretely presented component unit. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Gordon County Health Department, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained and the report of the other auditors is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of June 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and the Fire Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 15-26 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Gordon County, Georgia's basic financial statements. The introductory section, combining and individual fund financial statements and budgetary schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budgetary schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied by us in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2014, on our consideration of Gordon County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Gordon County, Georgia's internal control over financial reporting and compliance.

A. M. Robbs & Company

Calhoun, Georgia
December 15, 2014

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2014
(Unaudited)

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Gordon County, Georgia (County) comprehensive annual financial report, the County's management provides narrative discussion and analysis of the financial activities of the County for the fiscal year ended June 30, 2014. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosure following this section.

Financial Highlights

- The County's total assets exceeded its total liabilities and deferred inflows of resources by \$126,565,751 (net position) for the fiscal year reported. This compares to the previous year when total assets exceeded total liabilities by \$124,393,155.
- Total net position is comprised of the following:
 - (1) Net investment in capital assets of \$86,934,116 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
 - (2) Net position of \$16,776,624 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
 - (3) Unrestricted net position of \$22,855,011 represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of \$35,440,027 this year. This compares to the prior year ending fund balance of \$30,545,670 showing an increase of \$4,894,357 during the current year. Unassigned fund balance of \$17,289,391 for fiscal year 2014 shows a \$595,377 increase over the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$17,289,391 or 58.6% of total General Fund expenditures and financing uses.
- Overall, Gordon County, Georgia, continues to maintain a strong financial position.

Overview of the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the *Statement of Net Position*. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of the County's infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2014
(Unaudited)

An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by taxes and user charges, and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, highways and streets, health and welfare, conservation, housing and development, culture and recreation and planning and zoning. Business-type activities include solid waste management program and the chert operation. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, an organization for which the County is accountable (component unit). The component unit, the Gordon County Board of Health, operates independently and provides services directly to the citizens, though the County remains accountable for their activities. The component unit is governed by a board of directors that the County Commission has appointed a majority of its members. The Gordon County Board of Health is reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 27-28 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term. Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives. Budgetary comparison statements are included within the basic financial statements for the General Fund and Fire Fund. These statements demonstrate compliance with the County's adopted and final revised budget.

The basic governmental fund financial statements are presented on pages 29-34 of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. These County proprietary funds are enterprise funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization such as the solid waste program.

Proprietary fund statements and statements for discretely presented component units (reporting is similar to proprietary funds) provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for major enterprise funds and individual component units. Individual fund information for the nonmajor enterprise funds is found in the combining and individual fund statements in a later section of this report.

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The basic proprietary fund financial statements are presented on pages 35-38 of this report.

Fiduciary funds (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs. Fiduciary fund financial statements report similarly to proprietary funds.

The basic fiduciary fund financial statement is presented on page 39 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements are on pages 40-61 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning the County's budget presentations. As discussed above, budgetary comparison statements are included in the basic financial statements for the General Fund and Fire Fund. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. As discussed, the County reports major funds in the basic financial statements. The combining and individual statements for nonmajor funds are presented in a subsequent section of this report beginning on page 62.

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Financial Analysis of the County as a Whole

The County's total net position at fiscal year-end is \$126,565,751. This is a \$2,172,596 increase from last year's net position of \$124,393,155. The table below provides a summary of the County's net position:

	Summary of Net Position						Percentage of Total	
	Governmental Activities		Business Activities		Total			
	2014	2013	2014	2013	2014	2013	2014	2013
Assets:								
Current	\$ 39,171,008	\$ 35,325,539	\$ 7,933,908	\$ 8,380,897	\$ 47,104,916	\$ 43,706,436	33%	32%
Noncurrent								
Capital assets	90,606,259	91,222,713	6,104,606	7,431,868	96,710,865	98,654,581	67%	68%
Total assets	129,777,267	126,548,252	14,038,514	15,812,765	143,815,781	142,361,017	100%	100%
Liabilities:								
Current liabilities	2,483,366	3,106,476	13,484	12,915	2,496,850	3,119,391	15%	18%
Long-term liabilities	10,539,282	10,889,950	3,639,509	3,439,483	14,178,791	14,329,433	85%	82%
Total liabilities	13,022,648	13,996,426	3,652,993	3,452,398	16,675,641	17,448,824	100%	100%
Deferred inflows of resources	574,389	519,038	-	-	574,389	519,038	-	-
Net position:								
Net investment in capital assets	80,829,510	80,885,485	6,104,606	7,431,868	86,934,116	88,317,353	69%	71%
Restricted	16,776,624	12,469,946	-	-	16,776,624	12,469,946	13%	10%
Unrestricted	18,574,096	18,677,357	4,280,915	4,928,499	22,855,011	23,605,856	18%	19%
Total net position	\$ 116,180,230	\$ 112,032,788	\$ 10,385,521	\$ 12,360,367	\$ 126,565,751	\$ 124,393,155	100%	100%

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 15.77 to 1 and 588.39 to 1 for business-type activities. For the County overall, the current ratio is 18.87 to 1. Note that approximately 69.57% of the governmental activities' net position is tied up in capital assets less any related debt used to acquire those assets. The County uses these capital assets to provide services to its citizens. However, with business-type activities, the County has spent approximately 58.78% of its net position on capital. Capital assets in the business-type activities principally provide solid waste services.

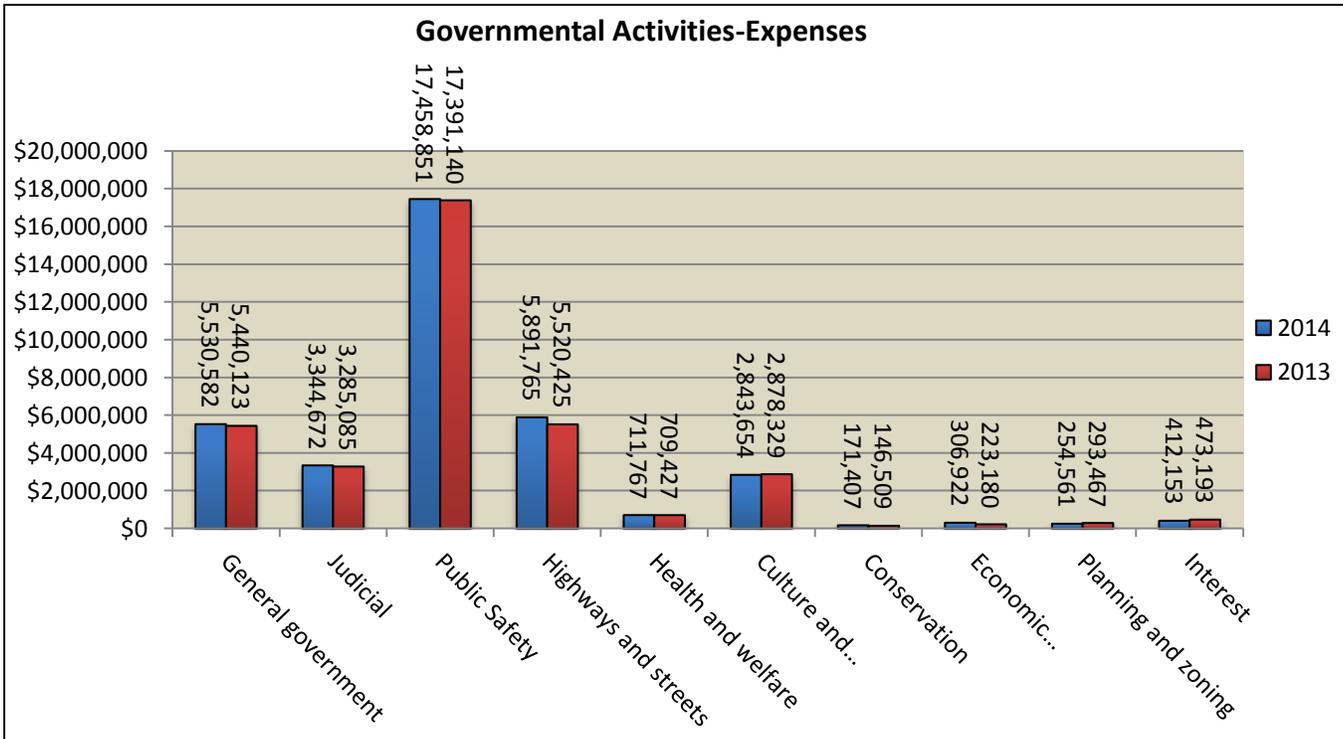
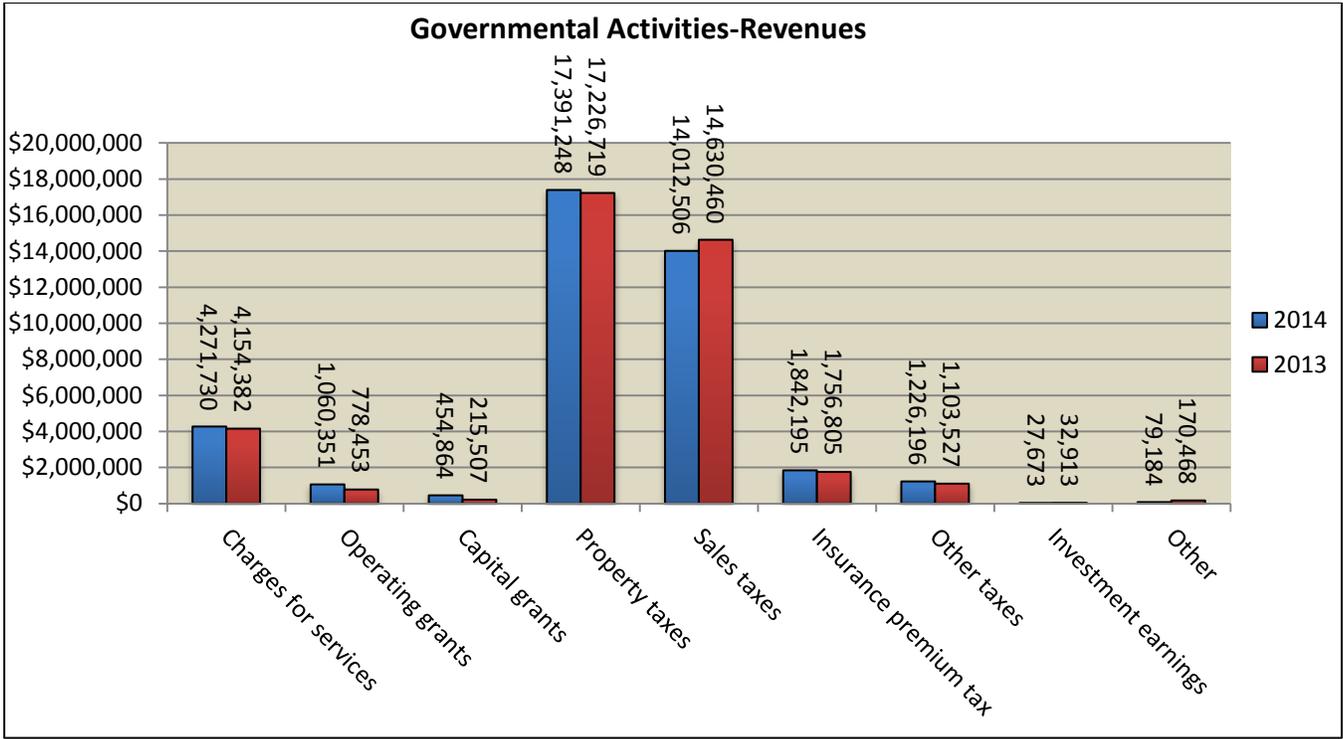
The County reported positive balances in net position for both governmental and business-type activities. Net position increased 3.70% or \$4,147,442 for governmental activities and decreased 15.97% or \$1,974,846 for business-type activities. The total net position increased 1.75% or \$2,172,596. Governmental activities have current assets of \$39,171,008. These assets include \$33,783,002 of cash and investments. This is an increase of 4,766,191 or 16.43% over the prior year. Invested in capital assets net of related debt for governmental activities decreased .07% or \$55,975 and decreased 17.86% or \$1,327,262 for business activities. The business-type activities decrease in investment in capital assets, net of related debt is due to current depreciation and depletion expense of \$1,327,262.

A comparative summary of changes in net position is presented on the subsequent page.

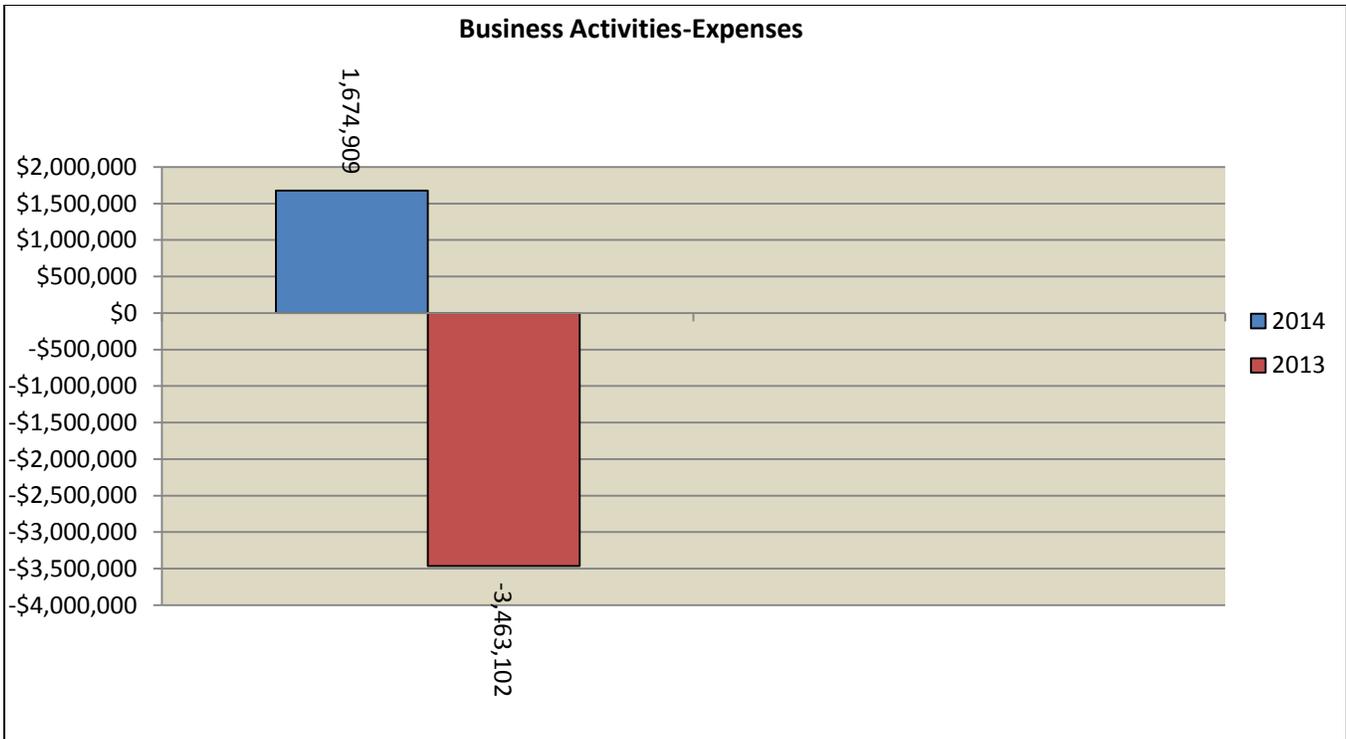
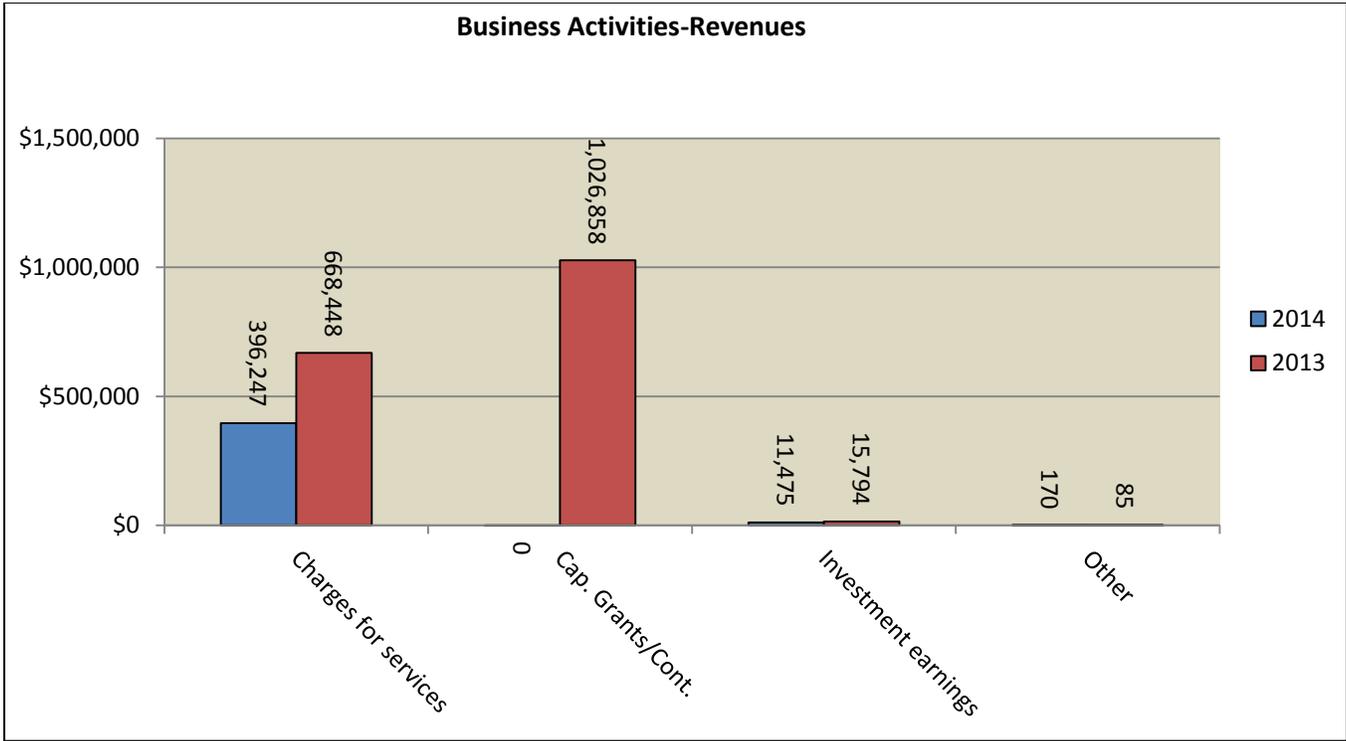
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	Summary of Changes in Net Position							
	Governmental Activities		Business Activities		Total		Percentage of Total	
	2014	2013	2014	2013	2014	2013	2014	2013
Revenues:								
Program:								
Charges for services	\$ 4,271,730	\$ 4,154,382	\$ 396,247	\$ 668,448	\$ 4,667,977	\$ 4,822,830	11.45%	11.54%
Operating grants	1,060,351	778,453	-	-	1,060,351	778,453	2.60%	1.86%
Capital grants	454,864	215,507	-	1,026,858	454,864	1,242,365	1.12%	2.97%
General:								
Property taxes	17,391,248	17,226,719	-	-	17,391,248	17,226,719	42.65%	41.23%
Sales taxes	14,012,506	14,630,460	-	-	14,012,506	14,630,460	34.37%	35.02%
Insurance prem. taxes	1,842,195	1,756,805	-	-	1,842,195	1,756,805	4.51%	4.21%
Other taxes	1,226,196	1,103,527	-	-	1,226,196	1,103,527	3.01%	2.64%
Investment earnings	27,673	32,913	11,475	15,794	39,148	48,707	0.10%	0.12%
Other	79,184	170,468	170	85	79,354	170,553	0.19%	0.41%
Total revenues	40,365,947	40,069,234	407,892	1,711,185	40,773,839	41,780,419	100.0%	100.0%
Expenses:								
General government	5,530,582	5,440,123	-	-	5,530,582	5,440,123	14.33%	16.54%
Judicial	3,344,672	3,285,085	-	-	3,344,672	3,285,085	8.66%	9.98%
Public safety	17,458,851	17,391,140	-	-	17,458,851	17,391,140	45.23%	52.86%
Highways and streets	5,891,765	5,520,425	-	-	5,891,765	5,520,425	15.26%	16.78%
Health and welfare	711,767	709,427	-	-	711,767	709,427	1.84%	2.16%
Culture and recreation	2,843,654	2,878,329	-	-	2,843,654	2,878,329	7.37%	8.75%
Conservation	171,407	146,509	-	-	171,407	146,509	0.44%	0.45%
Economic develop.	306,922	223,180	-	-	306,922	223,180	0.80%	0.68%
Planning and zoning	254,561	293,467	-	-	254,561	293,467	0.66%	0.89%
Interest	412,153	473,193	-	-	412,153	473,193	1.07%	1.44%
Solid waste	-	-	1,581,256	(3,553,521)	1,581,256	(3,553,521)	4.10%	-10.80%
Chert	-	-	93,653	90,419	93,653	90,419	0.24%	0.27%
Total expenses	36,926,334	36,360,878	1,674,909	(3,463,102)	38,601,243	32,897,776	100.0%	100.0%
Excess (Deficiency)	3,439,613	3,708,356	(1,267,017)	5,174,287	2,172,596	8,882,643		
Transfers	707,829	1,697,216	(707,829)	(1,697,216)	-	-		
Change in net position	4,147,442	5,405,572	(1,974,846)	3,477,071	2,172,596	8,882,643		
Beginning net position	112,032,788	106,627,216	12,360,367	8,883,296	124,393,155	115,510,512		
Ending net position	\$ 116,180,230	\$ 112,032,788	\$ 10,385,521	\$ 12,360,367	\$ 126,565,751	\$ 124,393,155		

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Governmental Activities Revenues

The County continues to be heavily reliant on property taxes to support governmental operations and capital needs. Property taxes provided 43.08% or \$17,391,248 of the County's total governmental revenues. Sales taxes are the second largest revenue source with over 34.71% or 14,012,506 of the total governmental revenues. Sales taxes and property taxes together provided 77.80% or \$31,403,754 and 79.51% or \$31,857,179 of the total governmental revenues for the years ended June 30, 2014 and 2013, respectively. Governmental activities revenues increased .74% or \$296,713 from FY 2013. Operating and capital grants increased 52.44% or \$521,255. The County received \$438,000 from the State of Georgia for a CDBG grant in FY 2014. Sales taxes decreased 4.22% or \$617,954. The decrease in sales taxes is due to the implementation of motor vehicle title tax which replaced sales taxes applicable to vehicle sales and the reduction of sales tax applicable to industrial energy costs.

Governmental Activities Expenses

The public safety and highways and streets functions account for 63.24% or \$23,350,616 and 63.01% or \$22,911,565 of the total governmental expenses for the years ended June 30, 2014 and 2013, respectively. Judicial, general government and recreation expenses are the second largest expenses and represent 31.74% or \$11,718,908 and 31.91% or \$11,603,537 of the total governmental expenses for the years ended June 30, 2014 and 2013, respectively. Governmental activities expenses increased 1.56% or \$565,456 from FY 2013. This increase is due principally to salaries increasing 4.62% or \$644,324. A 2% cost of living increase was implemented July 1, 2013 and all furlough days were discontinued in FY 2014.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

General Fund - The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund reported ending fund balance of \$18,663,403. Of this year-end total, \$17,289,391 is unassigned indicating availability for continuing County service requirements. Nonspendable fund balance includes \$355,239 set aside for prepaid items and committed fund balance of \$1,018,773 committed for employee health insurance. 92.6 percent or \$17,289,391 of the total fund balance is attributed to the unassigned fund balance.

The General Fund total expenditures decreased 1.65 % or \$446,683 in 2014 from 2013. The decrease is due principally to the General government decrease in capital outlay of \$702,784 attributed to the completion of the Ag Center building and an increase in salaries in all departments of 4.44% or \$481,333 which is attributed to a 2% cost of living increase implemented July 1, 2013 and all furlough days were discontinued in FY 2014.

	2014	2013	Dollar Increase (Decrease)	Percent Increase -Decrease
Expenditures				
Current				
General government	\$ 6,391,249	\$ 6,919,872	\$ (528,623)	-7.64%
Judicial	3,008,007	2,961,224	46,783	1.58%
Public safety	10,479,072	10,211,725	267,347	2.62%
Highways and streets	2,604,310	2,789,440	(185,130)	-6.64%
Health and welfare	711,767	709,427	2,340	0.33%
Culture and recreation	1,816,975	1,868,238	(51,263)	-2.74%
Conservation	169,193	144,231	24,962	17.31%
Economic development	258,781	197,281	61,500	31.17%
Planning and zoning	253,964	290,853	(36,889)	-12.68%
Debt service				
Principal retirement	551,573	577,610	(26,037)	-4.51%
Interest and fiscal charges	424,593	446,266	(21,673)	-4.86%
Total Expenditures	\$ 26,669,484	\$ 27,116,167	\$ (446,683)	-1.65%

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The General Fund revenues increased 4.06% or \$1,137,608 in 2014 from 2013. This increase is due to motor vehicles title tax fees increasing \$840,307 which is attributed to the first full year of implementation. In addition, intergovernmental revenues increased \$376,000 attributed to funding from the State of Georgia for a CDBG grant.

Revenues	2014	2013	Dollar Increase (Decrease)	Percent Increase -Decrease
Taxes	\$ 24,545,576	\$ 23,932,389	\$ 613,187	2.56%
Licenses and permits	177,978	116,641	61,337	52.59%
Intergovernmental	1,472,786	1,076,145	396,641	36.86%
Charges for services	1,445,132	1,501,143	(56,011)	-3.73%
Fines and forfeitures	1,012,159	960,033	52,126	5.43%
Investment earnings	25,393	29,775	(4,382)	-14.72%
Contributions and donations	14,029	18,932	(4,903)	-25.90%
Miscellaneous	487,019	407,406	79,613	19.54%
Total Revenues	\$ 29,180,072	\$ 28,042,464	\$ 1,137,608	4.06%

Fire Fund – The Fire Fund has a total fund balance of \$1,977,050 all of which is restricted fire protection services. The net increase in fund balance during the current year was \$249,933. Total revenues increased 5.78% or \$104,125 due to improved Insurance Premium collections. Total expenditures decreased .15% or \$5,780. Transfers in from the General Fund increased 10.40% or \$205,485.

2005 SPLOST Projects Fund – The 2005 SPLOST Projects Fund has a total fund balance of \$2,371,071 all of which is restricted for voter approved projects. The deficiency of revenues under expenditures was \$1,409,614. Total revenues decreased 37.52% or \$3,127. Total expenditures decreased 74.18% or 4,065,650. All sales taxes attributed to the 2005 SPLOST Projects Fund have been collected in prior years. The Fund will continue to use fund balance to complete the remaining projects.

2012 SPLOST Projects Fund – The 2012 SPLOST Projects Fund has a total fund balance of \$11,450,785 all of which is restricted for voter approved projects. The excess of revenues over expenditures was \$5,483,063. Total revenues decreased 4.22% or \$365,270 due to a decline in sales tax collections attributed to the implementation of motor vehicle title tax and the reduction of sales tax applicable to industrial energy costs. Total expenditures decreased 9.07% or \$279,435. The 2012 SPLOST Projects Fund is collecting a substantial amount of sales tax prior to beginning project construction which results in the excess of revenues over expenditures.

Road Projects Fund – The Road Projects Fund has a total fund balance of \$76,827 all of which is restricted for voter approved projects. The excess of revenues over expenditures was \$92. Total revenues decreased 22.69% or \$27. All sales taxes attributed to the Road Projects Fund have been collected in prior years. The Fund will use fund balance to complete the remaining projects.

Proprietary Funds

The proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status.

The Major Proprietary Fund

The Solid Waste Management Fund is the County's major proprietary fund and provides solid waste services to both residential and commercial customers. The Solid Waste Management Fund has a total net position of \$10,131,071. The net position consists of investments in capital assets of \$6,024,606 and unrestricted of \$4,106,465. Total operating revenues decreased 49.51% or \$308,781. This decrease is principally due to a reduction in closure/post closure fees of \$280,799.

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The County and the company operating the landfill are in disagreement with the contractual calculation of closure/post closure fees due to the County. Total operating expenses increased \$5,134,777. 2013 operating expenses had negative closure/post costs of \$(906,644) and negative depletion of \$(2,854,758). These negative non cash costs were a result of a vertical expansion which decreased closure/post closure estimated cost by \$2,103,136 and increased the life of the landfill from 45 years to 83 years. This increase in the life of landfill reduced the amount depleted from 96.7% to 72.40%. The fund change in net position of \$(2,002,921) resulted in a net decrease in cash and cash equivalents of \$1,068,055. The decrease in cash is a result of the transfer to the General Fund for the construction of the Ag Center in the amount of \$747,829 and the decrease in closure/post closure fees of \$280,799.

General Fund Budgetary Highlights

The original fiscal year 2014 adopted budget anticipated using \$2,797,273 in fund balance to balance the budget. The revised budget anticipated funding expenditures with \$2,824,567 of fund balance. The actual fund balance increase was \$587,679 reflecting a positive variance from the revised budget of \$3,412,246.

The 2014 General Fund was able to achieve the positive variance of \$3,412,246 principally by actual expenditures coming in under budget by \$2,344,787 while actual revenues recognized were more than budget of \$1,071,017. The positive revenues were achieved by property tax collections coming in much better than anticipated. Group health insurance in all departments came in under budget by \$887,678. This occurred due to the policy of budgeting for the maximum health insurance cost exposure. The most significant budgeted revenues and expenditures are as follows:

	Original Budget	Final Budget	Actual	Variance	% of Actual to Final Budget
Revenues:					
General property taxes	\$16,034,100	\$16,866,100	\$17,904,931	\$1,038,831	106.16%
Expenditures:					
Group Health Insurance- All Departments	4,356,654	4,263,331	3,375,653	887,678	79.18%

Capital Asset and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of June 30, 2014, was \$90,606,259 and \$6,104,606 respectively. The investment in capital assets for governmental activities decreased .68% or \$616,454 and investments in capital assets for business type activities decreased 17.86% or \$1,327,262. Governmental activities' depreciable assets increased 2.62% or \$3,417,130 and nondepreciable assets decreased 6.0% or \$1,386,903 with accumulated depreciation increasing 4.24% or \$2,646,681. Business type activities nondepreciable and depreciable assets did not change from 2013 and accumulated depreciation increased 7.30% or \$1,327,262

Major capital assets costs capitalized during the current fiscal year were as follows:

- Ag Center building \$ 2,485,165
- Voluntary Action Center building \$ 518,018
- Fire hydrant extensions \$ 400,000

On the following page is a schedule of capital assets both for governmental and business activities.

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Capital Assets
Net of Accumulated Depreciation

	Governmental Activities		Business Activities		Total	
	2014	2013	2014	2013	2014	2013
Nondepreciable assets:						
Land	\$ 18,761,203	\$ 18,761,203	\$ 703,929	\$ 703,929	\$ 19,465,132	\$ 19,465,132
Construction in progress	2,932,334	4,319,237	-	-	2,932,334	4,319,237
Total nondepreciable assets	21,693,537	23,080,440	703,929	703,929	22,397,466	23,784,369
Depreciable assets:						
Improvements	11,097,379	10,697,379	4,110,891	4,110,891	15,208,270	14,808,270
Buildings	56,124,222	53,101,687	923,648	923,648	57,047,870	54,025,335
Machinery and equipment	11,267,621	11,273,026	4,034,634	4,034,634	15,302,255	15,307,660
Landfill cell space	-	-	15,834,277	15,834,277	15,834,277	15,834,277
Infrastructure	55,497,850	55,497,850	-	-	55,497,850	55,497,850
Total depreciable assets	133,987,072	130,569,942	24,903,450	24,903,450	158,890,522	155,473,392
Less accumulated depreciation	65,074,350	62,427,669	19,502,773	18,175,511	84,577,123	80,603,180
Book value - depreciable assets	\$ 68,912,722	\$ 68,142,273	\$ 5,400,677	\$ 6,727,939	\$ 74,313,399	\$ 74,870,212
Book value - all capital assets	\$ 90,606,259	\$ 91,222,713	\$ 6,104,606	\$ 7,431,868	\$ 96,710,865	\$ 98,654,581
Percentage depreciated	49%	48%	78%	73%	53%	52%

See Note 3-D for additional information about the County's capital assets.

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Long-term Debt

At the end of the fiscal year, the County had total capital lease obligations outstanding of \$9,652,933. During the year the County made lease payments of \$551,573. The County's other long-term debt relates to landfill closure and post closure care and compensated absences.

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>		<u>Dollar Change</u>
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	
Capital leases	\$ 9,652,933	\$ 10,204,506	\$ -	\$ -	\$ 9,652,933	\$ 10,204,506	\$ (551,573)
Unamortized debt premium	123,816	132,722	-	-	123,816	132,722	(8,906)
Net capital leases	9,776,749	10,337,228	-	-	9,776,749	10,337,228	(560,479)
Landfill closure and postclosure care	-	-	3,640,446	3,440,405	3,640,446	3,440,405	200,041
Compensated absences	931,378	850,732	4,636	4,659	936,014	855,391	80,623
Total	<u>\$ 10,708,127</u>	<u>\$ 11,187,960</u>	<u>\$ 3,645,082</u>	<u>\$ 3,445,064</u>	<u>\$ 14,353,209</u>	<u>\$ 14,633,024</u>	<u>\$ (279,815)</u>

See Note 3H for additional information about the County's long-term debt.

Economic Factors and Next Year's Budgets

Local option sales tax revenues for the first three months of fiscal year 2015 reflected a 7.95% increase over the same period in fiscal year 2014. Local option sales taxes decreased 4.12% from fiscal year 2013 to 2014. The County's finances are reflecting improvements from its previous economic slowdown and its unemployment rate improved to 8.5% as of June 2014 from 10.2% as of June 2013. The fiscal year 2015 gross maintenance and operation property tax digest shows a slight increase of 1.2% over the fiscal year 2014 digest while M&O exemptions increased 1.96 due to an increase in Freeport exemption to a 40% rate in all categories. The millage rate in fiscal year 2015 decreased to 9.747 from a 9.80 rate in the previous year.

The County adopted its fiscal year 2015 budget on June 24, 2014. The General Fund budget for fiscal year 2015 reflected revenues, other financing sources and use of fund balance of \$32,449,430 and expenditures and other financing uses of \$32,449,430. This budget reflects a decrease from the fiscal year 2014 budget of \$622,863.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact:

Gordon County Finance Department
200 South Wall Street
Calhoun, Georgia 30701 Telephone 706-879-2190

Gordon County, Georgia
Statement of Net Position
June 30, 2014

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
Assets				
Current Assets				
Cash and cash equivalents	\$ 33,783,002	\$ 7,373,751	\$ 41,156,753	\$ 1,189,197
Receivables				
Accounts	218,130	160,157	378,287	-
Property taxes	1,998,490	-	1,998,490	-
Sales taxes	1,195,861	-	1,195,861	-
Intergovernmental	2,020,286	-	2,020,286	144,229
Interfund	(400,000)	400,000	-	-
Prepaid items	355,239	-	355,239	6,293
Restricted assets:				
Cash and cash equivalents	-	-	-	257
Total Current Assets	39,171,008	7,933,908	47,104,916	1,339,976
Noncurrent Assets				
Capital assets				
Nondepreciable	21,693,537	703,929	22,397,466	-
Depreciable, net	68,912,722	5,400,677	74,313,399	4,936
Total Noncurrent Assets	90,606,259	6,104,606	96,710,865	4,936
Total Assets	129,777,267	14,038,514	143,815,781	1,344,912
Liabilities				
Current Liabilities				
Accounts payable	890,653	6,287	896,940	3,390
Accrued salaries payable	653,612	1,624	655,236	-
Intergovernmental payable	-	-	-	30,506
Accrued interest payable	77,345	-	77,345	-
Compensated absences payable	346,076	1,723	347,799	-
Capital leases payable	501,494	-	501,494	-
Closure and post-closure care payable	-	3,850	3,850	-
Unearned revenue	14,186	-	14,186	-
Total Current Liabilities	2,483,366	13,484	2,496,850	33,896
Long-Term Liabilities (net of current portion)				
Compensated absences payable	585,302	2,913	588,215	55,644
Other postemployment benefits payable	678,725	-	678,725	-
Capital leases payable	9,275,255	-	9,275,255	-
Closure and post-closure care payable	-	3,636,596	3,636,596	-
Total Long-Term Liabilities	10,539,282	3,639,509	14,178,791	55,644
Total Liabilities	13,022,648	3,652,993	16,675,641	89,540
Deferred Inflows of Resources - Time Requirements	574,389	-	574,389	-
Net Position				
Net investment in capital assets	80,829,510	6,104,606	86,934,116	4,936
Restricted for				
Capital projects	13,898,683	-	13,898,683	-
Public safety	2,877,941	-	2,877,941	-
Unrestricted	18,574,096	4,280,915	22,855,011	1,250,436
Total Net Position	\$ 116,180,230	\$ 10,385,521	\$ 126,565,751	\$ 1,255,372

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Activities
For the Year Ended June 30, 2014

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
		Fines, Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Unit
					Governmental Activities	Business-Type Activities	Total	
Primary Government								
Governmental Activities								
General government	\$ 5,530,582	\$ 1,175,524	\$ 99,454	\$ -	\$ (4,255,604)	\$ -	\$ (4,255,604)	\$ -
Judicial	3,344,672	306,823	53,422	-	(2,984,427)	-	(2,984,427)	-
Public safety	17,458,851	2,503,602	329,126	-	(14,626,123)	-	(14,626,123)	-
Highways and streets	5,891,765	15,839	566,349	16,864	(5,292,713)	-	(5,292,713)	-
Health and welfare	711,767	-	-	438,000	(273,767)	-	(273,767)	-
Culture and recreation	2,843,654	132,115	12,000	-	(2,699,539)	-	(2,699,539)	-
Conservation	171,407	-	-	-	(171,407)	-	(171,407)	-
Economic development	306,922	-	-	-	(306,922)	-	(306,922)	-
Planning and zoning	254,561	137,827	-	-	(116,734)	-	(116,734)	-
Interest	412,153	-	-	-	(412,153)	-	(412,153)	-
Total Governmental Activities	36,926,334	4,271,730	1,060,351	454,864	(31,139,389)	-	(31,139,389)	-
Business-Type Activities								
Solid waste management	1,581,256	314,907	-	-	-	(1,266,349)	(1,266,349)	-
Chert	93,653	81,340	-	-	-	(12,313)	(12,313)	-
Total Business-Type Activities	1,674,909	396,247	-	-	-	(1,278,662)	(1,278,662)	-
Total Primary Government	\$ 38,601,243	\$ 4,667,977	\$ 1,060,351	\$ 454,864	(31,139,389)	(1,278,662)	(32,418,051)	-
Component Unit								
Gordon County Health Department	\$ 1,215,855	\$ 411,086	\$ 565,101	\$ -				(239,668)
		General Revenues						
		Taxes:						
		Property taxes			17,391,248	-	17,391,248	-
		Sales taxes			14,012,506	-	14,012,506	-
		Insurance premium taxes			1,842,195	-	1,842,195	-
		Alcohol beverage taxes			170,036	-	170,036	-
		Real estate transfers taxes			214,787	-	214,787	-
		Other taxes			563,664	-	563,664	-
		Payment in lieu of taxes			277,709	-	277,709	-
		Payments from Gordon County			-	-	-	405,262
		Gain on sale of disposition of capital assets			21,468	-	21,468	-
		Investment earnings			27,673	11,475	39,148	1,129
		Miscellaneous			57,716	170	57,886	7
		Total General Revenues			34,579,002	11,645	34,590,647	406,398
		Transfers			707,829	(707,829)	-	-
		Total General Revenues and Transfers			35,286,831	(696,184)	34,590,647	406,398
		Change in Net Position			4,147,442	(1,974,846)	2,172,596	166,730
		Net Position Beginning of Year			112,032,788	12,360,367	124,393,155	1,088,642
		Net Position End of Year			\$ 116,180,230	\$ 10,385,521	\$ 126,565,751	\$ 1,255,372

See accompanying notes to the basic financial statements

Gordon County, Georgia
Balance Sheet
Governmental Funds
June 30, 2014

	General	Fire	2012 SPLOST Projects	2005 SPLOST Projects	Road Projects	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and cash equivalents	\$ 19,013,727	\$ 275,010	\$ 11,189,756	\$ 2,371,071	\$ 76,827	\$ 856,611	\$ 33,783,002
Receivables							
Accounts	130,985	-	-	-	-	87,145	218,130
Property taxes	1,998,490	-	-	-	-	-	1,998,490
Sales taxes	490,489	-	705,372	-	-	-	1,195,861
Intergovernmental	122,082	1,842,195	-	-	-	56,009	2,020,286
Prepaid items	355,239	-	-	-	-	-	355,239
Total Assets	\$ 22,111,012	\$ 2,117,205	\$ 11,895,128	\$ 2,371,071	\$ 76,827	\$ 999,765	\$ 39,571,008
Liabilities							
Accounts payable	\$ 764,679	\$ 39,415	\$ 44,343	\$ -	\$ -	\$ 42,216	\$ 890,653
Accrued expenditures	510,400	100,740	-	-	-	42,472	653,612
Interfund payable	-	-	400,000	-	-	-	400,000
Unearned revenue	-	-	-	-	-	14,186	14,186
Total Liabilities	1,275,079	140,155	444,343	-	-	98,874	1,958,451
Deferred Inflows of Resources - unavailable							
revenue - property taxes	1,598,141	-	-	-	-	-	1,598,141
revenue - GA. DOT	574,389	-	-	-	-	-	574,389
Total Deferred Inflows	2,172,530	-	-	-	-	-	2,172,530
Fund Balances:							
Nonspendable	355,239	-	-	-	-	-	355,239
Restricted	-	1,977,050	11,450,785	2,371,071	76,827	900,891	16,776,624
Committed	1,018,773	-	-	-	-	-	1,018,773
Unassigned	17,289,391	-	-	-	-	-	17,289,391
Total Fund Balances	18,663,403	1,977,050	11,450,785	2,371,071	76,827	900,891	35,440,027
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 22,111,012	\$ 2,117,205	\$ 11,895,128	\$ 2,371,071	\$ 76,827	\$ 999,765	\$ 39,571,008

See accompanying notes to the basic financial statements

Gordon County, Georgia
Reconciliation of the Governmental Funds Balance Sheet
to the Government-wide Statement of Net Position
June 30, 2014

Total Governmental Fund Balances		\$ 35,440,027
 Amounts Reported for Governmental Activities in the Statement of Activities Are Different Because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Cost	\$ 155,680,609	
Less accumulated depreciation	<u>(65,074,350)</u>	90,606,259
 Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes		1,598,141
 Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.		
Capital leases (net of deferred premium)	\$ (9,776,749)	
Accrued interest payable	(77,345)	
Compensated absences payable	(931,378)	
Other postemployment benefits payable	<u>(678,725)</u>	<u>(11,464,197)</u>
 Net Position of Governmental Activities		 <u><u>\$ 116,180,230</u></u>

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2014

	General	Fire	2012 SPLOST Projects	2005 SPLOST Projects	Road Projects	Other Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 24,545,576	\$ 1,842,195	\$ 8,272,207	\$ -	\$ -	\$ 48,141	\$ 34,708,119
Licenses and permits	177,978	41,486	-	-	-	-	219,464
Intergovernmental	1,472,786	20,000	-	-	-	269,245	1,762,031
Charges for services	1,445,132	6	-	-	-	811,804	2,256,942
Fines and forfeitures	1,012,159	-	-	-	-	353,852	1,366,011
Investment earnings	25,393	1,111	11,566	5,206	92	1,169	44,537
Contributions and donations	14,029	-	-	-	-	-	14,029
Miscellaneous	487,019	10	-	-	-	-	487,029
Total Revenues	29,180,072	1,904,808	8,283,773	5,206	92	1,484,211	40,858,162
Expenditures							
Current							
General government	6,391,249	-	-	-	-	-	6,391,249
Judicial	3,008,007	-	-	-	-	234,767	3,242,774
Public safety	10,479,072	3,815,360	-	-	-	1,689,820	15,984,252
Highways and streets	2,604,310	-	-	-	-	-	2,604,310
Health and welfare	711,767	-	-	-	-	-	711,767
Culture and recreation	1,816,975	-	-	-	-	-	1,816,975
Conservation	169,193	-	-	-	-	-	169,193
Economic development	258,781	-	-	-	-	48,141	306,922
Planning and zoning	253,964	-	-	-	-	-	253,964
Intergovernmental	-	-	1,956,372	-	-	-	1,956,372
Capital Outlay	-	20,000	844,338	1,414,820	-	-	2,279,158
Debt Service							
Principal retirement	551,573	-	-	-	-	-	551,573
Interest and fiscal charges	424,593	-	-	-	-	-	424,593
Total Expenditures	26,669,484	3,835,360	2,800,710	1,414,820	-	1,972,728	36,693,102
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,510,588	(1,930,552)	5,483,063	(1,409,614)	92	(488,517)	4,165,060
Other Financing Sources (Uses)							
Transfers in	867,919	2,180,485	-	-	-	591,811	3,640,215
Transfers out	(2,812,296)	-	-	-	-	(120,090)	(2,932,386)
Proceeds from the sale of capital assets	21,468	-	-	-	-	-	21,468
Total Other Financing Sources (Uses)	(1,922,909)	2,180,485	-	-	-	471,721	729,297
Net Change in Fund Balances	587,679	249,933	5,483,063	(1,409,614)	92	(16,796)	4,894,357
Fund Balances Beginning of Year	18,075,724	1,727,117	5,967,722	3,780,685	76,735	917,687	30,545,670
Fund Balances End of Year	\$ 18,663,403	\$ 1,977,050	\$ 11,450,785	\$ 2,371,071	\$ 76,827	\$ 900,891	\$ 35,440,027

See accompanying notes to the basic financial statements

Gordon County, Georgia
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures
and Changes in Fund Balances to the Government-wide Statement of Activities
For the Year Ended June 30, 2014

Net Changes In Fund Balances - Total Governmental Funds \$ 4,894,357

**Amounts Reported for Governmental Activities in the
Statement of Activities Are Different Because**

Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the government-wide statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.

Depreciation expense	\$ (2,885,301)	
Capital outlay	2,268,847	(616,454)

Amortization of debt issuance costs and debt premiums are not reported at the fund level but are reported in the government wide statement of activities. 8,906

Property tax revenues in the government-wide statement of activities do not provide current financial resources are not reported as revenues in the governmental fund operating statement.

Deferred @ 6/30/14	\$ 1,598,141	
Deferred @ 6/30/13	(2,111,824)	(513,683)

Interfund transfers between governmental funds are reported on the governmental fund's operating statement but eliminated on the government-wide statement of activities.

Transfers in	\$ (2,892,386)	
Transfers out	2,892,386	-

Accrued interest is reported in the statement of activities, but does not require the use of financial resources and therefore are not reported as expenditures in governmental funds.

Liability @ 6/30/14	\$ (77,345)	
Liability @ 6/30/13	80,879	3,534

Other postemployment expenses are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Liability @ 6/30/14	\$ (678,725)	
Liability @ 6/30/13	578,580	(100,145)

Repayment of long-term capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide statement of net assets. Includes the forgiveness of debt. 551,573

Compensated absences expenses are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Liability @ 6/30/14	\$ (931,378)	
Liability @ 6/30/13	850,732	(80,646)

Change In Net Position of Governmental Activities \$ 4,147,442

See accompanying notes to the basic financial statements

Gordon County, Georgia
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes	\$ 22,619,100	\$ 23,451,100	\$ 24,545,576	\$ 1,094,476
Licenses and permits	114,275	114,275	177,978	63,703
Intergovernmental	1,504,850	1,513,350	1,472,786	(40,564)
Charges for services	1,504,580	1,504,580	1,445,132	(59,448)
Fines and forfeitures	994,000	994,000	1,012,159	18,159
Investment earnings	30,000	30,000	25,393	(4,607)
Contributions and donations	6,000	6,000	14,029	8,029
Miscellaneous	495,750	495,750	487,019	(8,731)
Total Revenues	27,268,555	28,109,055	29,180,072	1,071,017
Expenditures				
Current				
General government	6,858,048	6,885,342	6,391,249	494,093
Judicial	3,276,819	3,283,819	3,008,007	275,812
Public safety	11,176,044	11,184,544	10,479,072	705,472
Highways and streets	3,119,677	3,119,677	2,604,310	515,367
Health and welfare	698,908	723,908	711,767	12,141
Culture and recreation	2,056,033	2,056,033	1,816,975	239,058
Conservation	216,918	216,918	169,193	47,725
Economic development	258,781	258,781	258,781	-
Planning and zoning	309,081	309,081	253,964	55,117
Debt Service				
Principal retirement	551,575	551,575	551,573	2
Interest and fiscal charges	424,593	424,593	424,593	-
Total Expenditures	28,946,477	29,014,271	26,669,484	2,344,787
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,677,922)	(905,216)	2,510,588	3,415,804
Other Financing Sources (Uses)				
Transfers in	1,682,945	882,945	867,919	(15,026)
Transfers out	(2,812,296)	(2,812,296)	(2,812,296)	-
Proceeds from the sale of capital assets	10,000	10,000	21,468	11,468
Total Other Financing Sources (Uses)	(1,119,351)	(1,919,351)	(1,922,909)	(3,558)
Net Change in Fund Balances	\$ (2,797,273)	\$ (2,824,567)	587,679	\$ 3,412,246
Fund Balances Beginning of Year			18,075,724	
Fund Balances End of Year			\$ 18,663,403	

See accompanying notes to the basic financial statements

Gordon County, Georgia
Fire Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes	\$ 1,690,000	\$ 1,690,000	\$ 1,842,195	\$ 152,195
Licenses and permits	31,500	31,500	41,486	9,986
Intergovernmental	-	20,000	20,000	-
Charges for services	1,000	1,000	6	(994)
Investment earnings	1,100	1,100	1,111	11
Contributions and donations	1,000	1,000	-	(1,000)
Miscellaneous	-	-	10	10
Total Revenues	<u>1,724,600</u>	<u>1,744,600</u>	<u>1,904,808</u>	<u>160,208</u>
Expenditures				
Current				
Public safety				
Personal services and benefits	3,612,385	3,612,385	3,256,937	355,448
Purchased and contracted services	258,350	291,951	262,723	29,228
Supplies	334,350	300,749	295,700	5,049
Capital Outlay	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total Expenditures	<u>4,205,085</u>	<u>4,225,085</u>	<u>3,835,360</u>	<u>389,725</u>
Excess (Deficiency) of Revenues Over(Under) Expenditures	(2,480,485)	(2,480,485)	(1,930,552)	549,933
Other Financing Sources				
Transfers in	2,180,485	2,180,485	2,180,485	-
Net Change in Fund Balances	<u>\$ (300,000)</u>	<u>\$ (300,000)</u>	249,933	<u>\$ 549,933</u>
Fund Balances Beginning of Year			<u>1,727,117</u>	
Fund Balances End of Year			<u>\$ 1,977,050</u>	

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2014

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Assets			
Current Assets			
Cash and cash equivalents	\$ 7,191,689	\$ 182,062	\$ 7,373,751
Receivables			
Accounts receivable	160,157	-	160,157
Interfund	400,000	-	400,000
Total Current Assets	7,751,846	182,062	7,933,908
Noncurrent Assets			
Capital Assets			
Land	623,929	80,000	703,929
Depreciable, net	5,400,677	-	5,400,677
Total Noncurrent Assets	6,024,606	80,000	6,104,606
Total Assets	13,776,452	262,062	14,038,514
Liabilities			
Current Liabilities			
Accounts payable	4,935	1,352	6,287
Accrued salaries	-	1,624	1,624
Compensated absences payable	-	1,723	1,723
Closure and post-closure care payable	3,850	-	3,850
Total Current Liabilities	8,785	4,699	13,484
Long-Term Liabilities (net of current portion)			
Compensated absences payable	-	2,913	2,913
Closure and post-closure care payable	3,636,596	-	3,636,596
Total Long-Term Liabilities	3,636,596	2,913	3,639,509
Total Liabilities	3,645,381	7,612	3,652,993
Net Position			
Investment in capital assets	6,024,606	80,000	6,104,606
Unrestricted	4,106,465	174,450	4,280,915
Total Net Position	\$ 10,131,071	\$ 254,450	\$ 10,385,521

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2014

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Operating Revenues			
Sales	\$ -	\$ 81,340	\$ 81,340
Charges for services	314,907	-	314,907
Miscellaneous	-	170	170
Total Operating Revenues	314,907	81,510	396,417
Operating Expenses			
Personal services and benefits	-	56,804	56,804
Purchased and contracted services	51,388	16,897	68,285
Supplies	2,565	19,952	22,517
Closure and post-closure care	200,041	-	200,041
Depletion	1,171,737	-	1,171,737
Depreciation	155,525	-	155,525
Total Operating Expenses	1,581,256	93,653	1,674,909
Operating (Loss)	(1,266,349)	(12,143)	(1,278,492)
Non-Operating Revenues			
Investment earnings	11,257	218	11,475
(Loss) Before Transfers	(1,255,092)	(11,925)	(1,267,017)
Transfers in	-	40,000	40,000
Transfers out	(747,829)	-	(747,829)
Change in Net Position	(2,002,921)	28,075	(1,974,846)
Net Position Beginning of Year	12,133,992	226,375	12,360,367
Net Position End of Year	\$ 10,131,071	\$ 254,450	\$ 10,385,521

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2014

	Business-type Activities -		
	Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash received from customers	\$ 285,016	\$ 81,510	\$ 366,526
Cash payments to employees for services and benefits	-	(56,679)	(56,679)
Cash payments for goods and services	(49,242)	(41,131)	(90,373)
Net Cash Provided (Used) by Operating Activities	<u>235,774</u>	<u>(16,300)</u>	<u>219,474</u>
Cash Flows from Noncapital Financing Activities			
Cash received for interfund advance	(567,257)	-	(567,257)
Transfers in	-	40,000	40,000
Cash transfers out	(747,829)	-	(747,829)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(1,315,086)</u>	<u>40,000</u>	<u>(1,275,086)</u>
Cash Flows from Investing Activities			
Investment earnings	11,257	218	11,475
Net Cash Provided by Investing Activities	<u>11,257</u>	<u>218</u>	<u>11,475</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,068,055)	23,918	(1,044,137)
Cash and Cash Equivalents Beginning of Year	<u>8,259,744</u>	<u>158,144</u>	<u>8,417,888</u>
Cash and Cash Equivalents End of Year	<u>\$ 7,191,689</u>	<u>\$ 182,062</u>	<u>\$ 7,373,751</u>

(Continued)

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended June 30, 2014

(Continued)

	Business-type Activities -		
	Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Reconciliation of Operating (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating (Loss)	\$ (1,266,349)	\$ (12,143)	\$ (1,278,492)
Adjustments			
Depreciation	155,525	-	155,525
Depletion	1,171,737	-	1,171,737
(Increase) Decrease in Assets			
Accounts receivable	(29,891)	-	(29,891)
Increase (Decrease) in Liabilities			
Accounts payable	4,711	(4,282)	429
Accrued salaries	-	148	148
Compensated absences payable	-	(23)	(23)
Closure and post-closure care	200,041	-	200,041
Net Cash Provided (Used) by Operating Activities	\$ 235,774	\$ (16,300)	\$ 219,474

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2014

Assets	
Cash and cash equivalents	<u>\$ 1,469,207</u>
Liabilities	
Due to others	<u>\$ 1,469,207</u>

See accompanying notes to the basic financial statements

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Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

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Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Gordon County, (the County), is a political subdivision of the State of Georgia. The County is governed by an elected board of county commissioners which is governed by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, and Clerk of Superior Court. The cost of operations of the Superior Court Judges and the District Attorney, which are elected court functions, is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in the County's financial statements.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, a component unit and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identifies the financial data of the County's discretely presented component unit. It is reported separately to emphasize that it is legally separate from the County.

A brief description of the discretely presented component unit follows:

Gordon County Health Department (Health Department) – Gordon County Health Department Public Health Program was created by legislative act in the State of Georgia to provide health care services and health education to residents of the County. The Health Department board consists of seven members. Four of the members are either County officials or members appointed by the County. The three remaining members are appointed by the City of Calhoun. Although the County does not have authority to approve or modify the budget for the Department, the County provides financial support to the Department. The Health Department's separately issued financial statements may be obtained for the fiscal year ended June 30, 2014 at the department's administrative office at North River Street, Calhoun, Georgia.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component unit are presented separately within these financial statements with the focus on the primary

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 1 - Summary of Significant Accounting Policies (Continued)

government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and the County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The fiduciary funds of the primary government are not included in the government-wide financial statements.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component unit at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

Major Governmental Funds

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Fire Fund - This fund accounts for revenue restricted to fire protection in the unincorporated areas of the County. The primary revenue stream is property taxes restricted for fire protection.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 1 - Summary of Significant Accounting Policies (Continued)

Road Project Fund – This fund accounts for capital improvements made to existing roads, streets and bridges financed through the special purpose local option sales tax.

2005 SPLOST Projects Fund – This fund accounts for the construction of the County judicial complex, fire station, unincorporated road and bridge improvements, courthouse improvements and various capital improvements for the cities of Calhoun, Fairmount, Resaca, Plainville and Ranger. These capital improvements are financed with the special purpose local option sales tax.

2012 SPLOST Projects Fund – This fund accounts for the construction of the County courthouse complex, fire station, unincorporated road and bridge improvements, public safety improvements, general purpose improvements and various capital improvements for the cities of Calhoun, Fairmount, Resaca, and Plainville. These capital improvements are financed with the special purpose local option sales tax.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. The proprietary funds are classified as enterprise funds. The major enterprise fund is described below:

Solid Waste Management Fund – This fund accounts for the County’s landfill operations.

Fiduciary Funds – The County’s fiduciary funds are agency funds for use by the County’s constitutional officers comprised of the Tax Commissioner, Clerk of Superior Court, Sheriff, Probate Court, Magistrate Court, and the Juvenile Court.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets, all liabilities and deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statements of cash flows provide information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Fiduciary funds use the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 1 - Summary of Significant Accounting Policies (Continued)

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (Note 3-C). Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, and federal and state grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash and Cash Equivalents

The County operates a cash and investment pool which all funds utilize with the exception of the landfill capital projects fund and agency funds, each which has separate bank accounts and investments. The County pools money from several funds to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments (with maturities of three months or less) are essentially demand deposits and are considered cash and cash equivalents.

The County operates a linked zero balance cash system with two zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the pooled cash account and the payroll account. The bank each day automatically moves all funds from the collection account to the funding account; the bank then automatically invests daily the entire balance of the funding account as of business cut off in repurchase agreements.

The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with that funds average equity balance in the pool for that month.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 1 - Summary of Significant Accounting Policies (Continued)

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

The County has not adopted investment policies regarding "risk."

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable. Unbilled solid waste charges are accrued as receivables and revenue at June 30, 2014.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2014, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

1-E-5 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the enterprise funds' statement of net assets.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of twenty thousand dollars. The County's infrastructure consists primarily of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by enterprise funds is capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 1 - Summary of Significant Accounting Policies (Continued)

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings	40 years	40 years
Improvements other than buildings	30 years	30 years
Machinery and equipment	5 – 10 years	5 – 7 years
Infrastructure	40 years	---

At the inception of capital leases at the governmental fund reporting level, expenditures and an “other financing source” of an equal amount are reported at the net present value of future minimum lease payments.

1-E-6 Deferred Inflows of Resources

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has two types of items, which arise only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

1-E-7 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only “*when due*.”

1-E-8 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are “due for payment” during the current year. Capital leases are recognized as a liability in the governmental fund financial statements when due.

1-E-9 Debt Premiums, Discounts and Issuance Costs

On the government-wide statement of net assets and the proprietary fund type statement of net assets, debt premiums and discounts are netted against debt payable and debt issuance costs are recognized as an outflow of resources in the period incurred. On the government-wide and proprietary fund type statement of activities, unamortized debt premiums and discounts are deferred and amortized over the life of the debt using the straight-line method. At the government fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditure.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-10 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

Governmental Fund Balances – Generally, governmental fund balances represent the difference between the current assets and current liabilities. Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those resources can be spent. Fund balances are classified as follows:

Non-spendable – Fund balances are reported as non-spendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the approval of a resolution. Only the County may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion.

Net Position – Net position represents the difference between assets and liabilities. Net investment in capital assets consists of cost of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net investment in capital assets amount also is adjusted by any bond issuance deferral amounts. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted.

Net Position Flow Assumptions – In order to report net position as a restricted-net position and an unrestricted-net position in the government-wide and proprietary fund financial statements, the County has established a flow assumption policy. It is the County’s policy to use restricted-net position first before using unrestricted-net position.

Fund Balance Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

1-E-11 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for solid waste and sales from the chert mine. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Items that do not result from the provision of goods or services to customers or directly related to the principal and usual activity of the fund are recorded as nonoperating revenues and expenses. These items include investment earnings and gains or losses on the disposition of capital assets.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-12 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-13 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds. Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-14 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-15 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information – The County adopts an annual operating budget for the general fund, each special revenue fund and each capital project fund. The budget resolution reflects the total of each department's appropriation in each fund.

All annual budgets are adopted on a basis consistent with GAAP. Payments from the capital projects fund to cities for special purpose local option sales taxes are budgeted as capital outlay, rather than as intergovernmental.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County Commissioners.

The County Administration with the Chairman of the Board of Commissioner's approval may authorize budget transfers within departments, except those related to personnel salary changes. The Board of County Commissioners must approve transfers of personnel salary changes. During the year, the Board of County Commissioners approved budget revisions. Appropriations are encumbered as a result of purchase orders, contracts or other forms of legal commitments. Encumbrances outstanding at year end are reported as a reservation of fund balance. All annual appropriations lapse at each fiscal year-end and outstanding encumbrances at year-end must be reappropriated in the following fiscal year's budget.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 3 - Detailed Notes on All Funds

3-A. Deposits and Investments

Deposits – All of the bank balance are insured or collateralized with securities held by the County or by its agent in the County’s name or with securities held by the pledging financial institution’s trust department or agent in the County’s name.

State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Investments - The County invests excess cash in the Local Government Investment Pool of the State of Georgia (Georgia Fund 1). Funds included in the State Treasurer’s Investment Pool are not required to be collateralized. The pool is regulated by the oversight of the Georgia Office of State Treasurer. The fair value of the County’s position in the pool approximates the value of the County’s pool shares. Credit risk, value, and interest risk at June 30, 2014 are as follows:

Credit Risk	Value	Interest Risk
AAAF rated	\$ 39,605,743	62 days WAM

The County had \$800 in cash on hand at June 30, 2014.

Primary Government Cash & Cash Equivalents:

Total cash and cash equivalents reported at June 30, 2014 consisted of the following:

Governmental Funds - Balance Sheet - Unrestricted	\$ 33,783,002
Proprietary Fund Type Statement of Net Assets	7,373,751
Statement of Fiduciary Assets and Liabilities	1,469,207
 Total	 \$ 42,625,960

3-B. Receivables

Receivables at June 30, 2014, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants and are reported net of allowance for doubtful accounts of \$869,788.

Receivables and payables are recorded on the County’s financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

3-C. Property Taxes

Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Gordon County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility assessed values are set by the State of Georgia. Property tax bills are generally payable 60 days after tax bills are issued.

The property tax calendar for fiscal year 2014 is as follows:

Beginning of fiscal year for taxes	July 1, 2013
Millage rate adopted by ordinance	August 20, 2013
County Tax Digest approved by the State of Georgia	August 27, 2013
Real property tax bills and personal property tax bills rendered	September 12, 2013
Real property tax and personal property tax payments due date	December 20, 2013

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets

Capital asset activity for the year ended June 30, 2014, was as follows:

	Balance 7/1/2013	Additions	Deductions	Balance 6/30/2014
Governmental activities:				
Nondepreciable capital assets:				
Land	\$ 18,761,203	\$ -	\$ -	\$ 18,761,203
Construction in progress	4,319,237	1,635,632	3,022,535	2,932,334
Total nondepreciable capital assets	<u>23,080,440</u>	<u>1,635,632</u>	<u>3,022,535</u>	<u>21,693,537</u>
Depreciable capital assets:				
Land improvements	10,697,379	400,000	-	11,097,379
Buildings	53,101,687	3,022,535	-	56,124,222
Machinery and equipment	11,273,026	233,215	238,620	11,267,621
Infrastructure	55,497,850	-	-	55,497,850
Total depreciable capital assets	<u>130,569,942</u>	<u>3,655,750</u>	<u>238,620</u>	<u>133,987,072</u>
Total capital assets	<u>153,650,382</u>	<u>5,291,382</u>	<u>3,261,155</u>	<u>155,680,609</u>
Accumulated depreciation:				
Land improvements	2,575,940	351,621	-	2,927,561
Buildings	9,513,990	1,360,099	-	10,874,089
Machinery and equipment	9,156,999	601,320	238,620	9,519,699
Infrastructure	41,180,740	572,261	-	41,753,001
Total accumulated depreciation	<u>62,427,669</u>	<u>2,885,301</u>	<u>238,620</u>	<u>65,074,350</u>
Governmental activities capital assets, net	<u>\$ 91,222,713</u>	<u>\$ 2,406,081</u>	<u>\$ 3,022,535</u>	<u>\$ 90,606,259</u>

Governmental activities depreciation expense

General government	\$ 319,679
Judicial	75,806
Public safety	1,342,756
Streets and highways	731,676
Culture and recreation	415,384
Total governmental activities depreciation expense	<u>\$ 2,885,301</u>

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 7/1/2013	Additions	Deductions	Balance 6/30/2014
Business-type activities:				
Nondepreciable capital assets				
Land	\$ 703,929	\$ -	\$ -	\$ 703,929
Depreciable capital assets:				
Improvements	4,110,891	-	-	4,110,891
Buildings	923,648	-	-	923,648
Machinery and equipment	4,034,635	-	-	4,034,635
Landfill cell space	15,834,276	-	-	15,834,276
Total depreciable capital assets	24,903,450	-	-	24,903,450
Total capital assets	25,607,379	-	-	25,607,379
Accumulated depreciation/depletion:				
Improvements	2,248,602	132,434	-	2,381,036
Buildings	428,258	23,091	-	451,349
Machinery and equipment	4,034,635	-	-	4,034,635
Landfill cell space	11,464,016	1,171,737	-	12,635,753
Total accumulated depreciation/depletion	18,175,511	1,327,262	-	19,502,773
Business-type activities capital assets, net	\$ 7,431,868	\$ (1,327,262)	\$ -	\$ 6,104,606

3-E. Interfund Balances and Transfers

Interfund Balances – Interfund receivable and payable balances at June 30, 2014 are as follows:

Fund	Receivable	Payable
2012 SPLOST	\$ -	\$ 400,000
Solid Waste Management	400,000	-
Total	\$ 400,000	\$ 400,000

The interfund payable of \$400,000 is the result of a cash advance from the Solid Waste Management Fund to pay for capital projects prior to receipt of sales tax revenues in the 2012 SPLOST Projects Fund.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 3 - Detailed Notes on All Funds (Continued)

Interfund transfers for the year ended June 30, 2014, consisted of the following:

Transfers to:	Transfers from:			Total
	General fund	Solid Waste Management fund	Nonmajor governmental funds	
General fund	\$ -	\$ 747,829	\$ 120,090	\$ 867,919
Fire fund	2,180,485	-	-	2,180,485
Chert fund	40,000	-	-	40,000
Nonmajor governmental funds	591,811	-	-	591,811
Total	\$ 2,812,296	\$ 747,829	\$ 120,090	\$ 3,680,215

The principal purpose of interfund transfers is indicative of funding for capital projects or moving unrestricted revenues collected in one fund to subsidize various programs in other funds in accordance with budgetary authorization and reallocation of special revenues.

3-F. Landfill Closure and Post Closure Care

The United States Congress enacted the RCRA laws in 1976, with significant accompanying legislation being adopted by the State of Georgia in 1991, relating to the calculation, recording, and reporting of certain future costs that local governments and private sector operators of certain municipal solid waste landfills must recognize for financial reporting purposes. These costs are classified as those related to closing the facilities at the end of the useful life of the landfill, and the regulations apply to those sites, which continued accepting waste after October 9, 1991.

The Environmental Protection Agency (EPA) was given the responsibility to establish rules and procedures for assuring the public that the costs would be reported and that adequate funds would be available to cover these costs. Therefore, the Environmental Protection Agency (EPA) requires that owners and operators of municipal solid waste landfills demonstrate financial responsibility for the costs of closure, post closure, and corrective action associated with their facilities by requiring them to provide "Financial Assurance" that adequate funds would be available to cover these costs. The Final Ruling from EPA on the "Financial Assurance" Section of the RCRA Law was signed November 15, 1997. For purposes of "Financial Assurance," total assured costs at June 30, 2014 are \$11,064,974.

State and federal laws and regulations require the county to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post closure care cost will be paid only near or after the date the landfill stops accepting waste, the County reports a portion of these closure and post closure costs as an operating expense in each period of operation. The landfill closure and post closure liability reported at June 30, 2014, in the amount of \$3,640,446 represents the cumulative amount reported to date based on the use of 17.40% of the estimated capacity of the landfill. The remaining estimated cost of closure and post closure in the amount of \$14,827,761 will be recognized as the remaining capacity is filled. These amounts are based on what it would cost to perform all closure and post closure care in 2014. Actual costs may change due to inflation or deflation or changes in technology or applicable laws and regulations. Current consumption rates indicate the Redbone Ridge site will last 73 years, or until the year 2087.

The costs for closure and estimated maintenance of the Harris Beamer landfill, which closed May 15, 1995, have been recorded. Funding for the Harris Beamer post closure costs is being provided from the accumulated cash reserves of the solid waste management enterprise fund.

On October 22, 2002, regulatory approval was granted for Red Bone Ridges Landfill for vertical expansion and design modification, which increased total capacity and decreased estimated closure costs.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 3 - Detailed Notes on All Funds (Continued)

In addition, Phase I of Red Bone Ridges Landfill was completed at a lower cost than originally estimated and revisions to engineering calculation were made which decreased air space used. Engineering estimates for post closure costs for Harris Beamer Landfill, which is closed, were revised and decreased. Due to the 2013 vertical expansion and design modification, changes in engineering estimates and the completion of Phase 2-1B cell, closure cost expense recognized increased from (\$493,848) in the prior year to \$93,080, post closure expense recognized increased from (\$412,796) in the prior year to \$106,961; and depletion recognized increased from (\$2,854,758) in the prior year to \$1,171,737.

3-G. Compensated Absences

Employees can earn annual leave at various rates of 6 days per year for the first three years of service, with the exception of department heads who earn 12 days per year regardless of the number of years' service. The accrual increases in increments to a maximum of 18 days per year after ten years. There is no requirement that annual leave be taken, but the maximum permissible accumulation is 30 days. At termination, employees are paid for any accumulated annual leave.

3-H. Long-Term Debt

Capital Leases - The County has entered into capital leases for various pieces of equipment. These leases meet the criteria of a capital lease since they transfer benefits and risks of ownership to the lessee at the end of the lease term. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The assets acquired through capital leases are as follows:

		Governmental Activities
Assets:		
Land	\$	1,676,702
Land improvements		2,231,254
Buildings		44,854,748
Machinery and equipment		1,564,730
Less accumulated depreciation		(9,300,671)
Capital assets, net	\$	41,026,763

BBT Capital Lease (Foremost Building) – On June 1, 2004, the County entered into a capital lease agreement at an interest rate of 4.04% with BB&T to acquire the Foremost Building. The lease obligation is effective during the period from September 1, 2004 through June 1, 2014. Annual payments of interest and principal began on September 1, 2004. Total payments for the project are \$787,247 (principal of \$645,000 and interest of \$142,247). This obligation was paid in full during the year ended June 30, 2014.

ACCG Capital Lease - Certificates of Participation - Series 2008 - On January 1, 2008, the County entered into a capital lease agreement (COP) at an interest rate of 3.961% with the Association of County Commissioners of Georgia Leasing Program to construct a Judicial Administrative building and complete the new jail. The lease obligation is effective during the period from January 1, 2008 through October 1, 2028. Semi-annual payments began on April 1, 2008. Total payments for this project are \$12,006,719 (principal of \$8,045,000 and interest of \$3,961,719).

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 3 - Detailed Notes on All Funds (Continued)

ACCG Capital Lease - Certificates of Participation - Series 2008 -Continued

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2015	\$ 330,000	\$ 255,175	\$ 585,175
2016	340,000	242,600	582,600
2017	355,000	228,700	583,700
2018	370,000	214,200	584,200
2019	385,000	199,100	584,100
2020	400,000	183,400	583,400
2021	415,000	167,100	582,100
2022	430,000	150,200	580,200
2023	450,000	132,600	582,600
2024	465,000	114,300	579,300
2025	485,000	95,300	580,300
2026	505,000	75,500	580,500
2027	525,000	54,900	579,900
2028	545,000	33,500	578,500
2029	565,000	11,300	576,300
Total	\$ 6,565,000	\$ 2,157,875	\$ 8,722,875

Bank of America Capital Lease - On July 3, 2007, the County entered into a capital lease purchase agreement at an interest rate of 4.920% with the Bank of America to construct a Department of Family and Children’s Services building. The lease obligation is effective during the period from July 3, 2007 through October 1, 2028. Monthly payments began on March 1, 2008. Total payments for this project are \$6,329,859 (principal of \$3,951,999 and interest of \$2,377,860).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2015	\$ 162,589	\$ 148,304	\$ 310,893
2016	170,773	140,122	310,895
2017	179,369	131,529	310,898
2018	188,397	122,503	310,900
2019	197,880	113,022	310,902
2020	207,841	103,065	310,906
2021	218,302	92,606	310,908
2022	229,290	81,620	310,910
2023	240,832	70,082	310,914
2024	252,954	57,963	310,917
2025	265,687	45,234	310,921
2026	279,060	31,864	310,924
2027	293,106	17,822	310,928
2028	201,853	3,724	205,577
Total	\$ 3,087,933	\$ 1,159,460	\$ 4,247,393

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 3 - Detailed Notes on All Funds (Continued)

The outstanding balance of the above liabilities is in governmental activities general long-term debt. Future minimum lease payments for all governmental capital leases are as follows:

Fiscal Year	Principal	Interest	Total
2015	\$ 492,589	\$ 403,479	\$ 896,068
2016	510,773	382,722	893,495
2017	534,369	360,229	894,598
2018	558,397	336,703	895,100
2019	582,880	312,122	895,002
2020	607,841	286,465	894,306
2021	633,302	259,706	893,008
2022	659,290	231,820	891,110
2023	690,832	202,682	893,514
2024	717,954	172,263	890,217
2025	750,687	140,534	891,221
2026	784,060	107,364	891,424
2027	818,106	72,722	890,828
2028	746,853	37,224	784,077
2029	565,000	11,300	576,300
Total	\$ 9,652,933	\$ 3,317,335	\$ 12,970,268

Changes in Long-term Debt - Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2014:

	Outstanding 7/1/2013	Additions	Reductions	Outstanding 6/30/2014	Amounts Due in One Year
Governmental Activities					
Capital Leases	\$ 10,204,506	\$ -	\$ 551,573	\$ 9,652,933	\$ 492,589
Unamortized Debt Premium	132,722	-	8,906	123,816	8,905
Net Capital Leases	10,337,228	-	560,479	9,776,749	501,494
Compensated Absences	850,732	798,706	718,060	931,378	346,076
Total Governmental Activities	\$ 11,187,960	\$ 798,706	\$ 1,278,539	\$ 10,708,127	\$ 847,570
Business-Type Activities					
Landfill Closure and Post-closure Care	\$ 3,440,405	\$ 200,041	\$ -	\$ 3,640,446	\$ 3,850
Compensated Absences	4,659	3,092	3,115	4,636	1,723
Total Business-Type Activities	\$ 3,445,064	\$ 203,133	\$ 3,115	\$ 3,645,082	\$ 5,573
Component Unit:					
Compensated Absences	\$ 51,902	\$ 7,079	\$ 3,337	\$ 55,644	\$ -

The capital lease obligations will be paid from the general fund, fire fund, recreation projects fund and emergency telephone system fund. The compensated absences liability will be paid from the fund in which the employees' salaries are paid, generally, the general fund, the fire fund, and the emergency telephone system fund for governmental activities and each of the enterprise funds. Funding for the Harris Beamer landfill closure and post-closure care is being provided from the accumulated cash reserves of the solid waste management enterprise fund.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 3 - Detailed Notes on All Funds (Continued)

The Development Authority of Gordon County entered into a note payable agreement on December 15, 2009 in the amount of \$2,200,000. The note bears interest at 4.17% and is secured by land and a guarantee by Gordon County, Georgia. Principal and interest payments in the amount of \$55,000 are paid each year on June 15 and December 15 with the first payment due June 15, 2010, and the last payment due on December 15, 2019. The County does not report this note payable as a liability in the accompanying financial statements.

3-I. Pensions

Primary Government Group Defined Contribution Plan – The County offers its employees a defined contribution plan, County of Gordon Deferred Compensation Program (the “plan”), created in accordance with Internal Revenue Service 457. The participation in the plan was authorized by the Board of County Commissioners. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Effective October 1, 2012, the plan was funded on a 5% County and 3% employee match, based on gross earnings. The plan requires a minimum of 3% of gross earnings match from the employee before participating in the program. The deferrals are not available to employees until termination, retirement, death or unforeseeable emergency. For the year ended June 30, 2014, the amounts contributed were \$591,959 from employees and \$502,632 from the County’s following funds – General fund \$386,213, Special revenue funds \$114,636 and Proprietary fund \$1,783.

All amounts of contribution defined under the plan, all property and investments purchased with those amounts, and all income attributable to those amounts, properties, or rights are: held for the exclusive benefits of the employees, or retired employees or their beneficiaries, in a trust, custodial account, or qualified insurance contract, in conformity with the “Small Business Job Protection Act of 1996.” These sums are not reported within the County’s comprehensive annual financial report. Great-West administers the actual investment program as directed by the various participating employees.

3-J. Other Postemployment Benefits (OPEB) – Healthcare

The County administers a single-employer defined benefit health care plan, the *Gordon County Healthcare Plan*.

Plan Description – The Board of County Commissioners has the authority to establish the benefit provisions and may amend them as necessary. Coverage under the plan includes medical, prescription drug and dental benefits.

To be eligible for OPEB benefits, an employee must have been covered under the medical plan as an active member immediately prior to retirement, must be at least age 60 and have been employed by the County for the twenty-five previous years. Participants not eligible for retirement at the time of termination and are not eligible for immediate or future benefits from the plan. Retirees may not resume coverage under the plan once coverage has lapsed.

Coverage under the plan for the retiree ends upon Medicare eligibility. Coverage under the plan for dependents of retirees ends on the earlier of Medicare eligibility for the covered dependent or the retiree. Upon the death of the retiree with a covered spouse, the spouse is no longer eligible for coverage. At June 30, 2014, there is one retiree receiving benefits and 322 active members.

Funding Policy – The County has not advance-funded or established a funding methodology for the annual OPEB costs or to retire the net OPEB obligation. The Board of County Commissioners is the authority that sets the contribution rates for active employees and retirees. Both active employees and retirees pay a required annual contribution of \$364 for single coverage and \$1,846 for family coverage. The balance of the premium is paid by the County’s General fund. The County covers the cost of administering the plan.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 3 - Detailed Notes on All Funds (Continued)

Annual OPEB Cost and Net OPEB Obligation – The following table for fiscal years 2010, 2011, 2012, 2013 and 2014 includes the County’s annual OPEB cost, the amount actually contributed to the plan, and the changes in the County’s net OPEB obligation:

	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
Annual Required Contribution:					
Normal cost	\$ 75,197	\$ 103,666	\$ 99,679	\$ 70,728	\$ 68,008
Amortization of unfunded accrued actuarial liability (UAAL)	58,069	80,936	74,525	58,815	55,174
Annual required contribution (ARC)	<u>\$ 133,266</u>	<u>\$ 184,602</u>	<u>\$ 174,204</u>	<u>\$ 129,543</u>	<u>\$ 123,182</u>
Net OPEB Obligation:					
Annual required contribution (ARC)	\$ 133,266	\$ 184,602	\$ 174,204	\$ 129,543	\$ 123,182
Interest on prior year net OPEB obligation	23,143	16,503	11,321	8,510	5,373
Adjustment to ARC	(33,459)	(23,860)	(16,367)	(12,304)	(7,768)
Annual OPEB cost	122,950	177,245	169,158	125,749	120,787
Contributions made	(22,805)	(11,247)	(39,591)	(55,493)	(42,360)
Increase in net OPEB obligation	100,145	165,998	129,567	70,256	78,427
Net OPEB obligation, beginning of year	578,580	412,582	283,015	212,759	134,332
Net OPEB obligation, end of year	<u>\$ 678,725</u>	<u>\$ 578,580</u>	<u>\$ 412,582</u>	<u>\$ 283,015</u>	<u>\$ 212,759</u>

Funded Status and Funding Progress –The County’s funding status based upon the five most recent actuarial valuation follows:

Measurement Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL/(UAAL) (2)-(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
7/1/2009	\$ -	\$ 954,077	0.0%	\$ 954,077	\$ 13,643,183	7.0%
7/1/2010	-	1,017,049	0.0%	1,017,049	13,348,309	7.6%
7/1/2011	-	1,288,697	0.0%	1,288,697	13,371,586	9.6%
7/1/2012	-	1,399,541	0.0%	1,399,541	13,881,120	10.1%
7/1/2013	-	1,004,147	0.0%	1,004,147	14,341,073	7.0%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revisions as actual results are compared to past expectations and new estimates are made about the future.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 3 - Detailed Notes on All Funds (Continued)

The annual OPEB cost for the last five fiscal years follows:

Ended June 30,	OPEB Cost	OPEB Contribution	Percentage Contributed	Net OPEB Obligation
2010	\$ 120,787	\$ 42,360	35.1%	\$ 212,759
2011	125,749	55,493	44.1%	283,015
2012	169,158	39,591	23.4%	412,582
2013	177,245	11,247	6.3%	578,580
2014	122,950	22,805	18.5%	678,725

Actuarial Methods and Assumptions – Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The County’s actuarial valuation information for the last five years is as follows:

Current Valuation Date	July 1, 2013	July 1, 2012	July 1, 2011	July 1, 2010	July 1, 2009
Actuarial Cost Method	Projected unit credit				
Amortization Method	Level dollar				
Amortization Period	30 years open				
Asset Valuation Method	Market value				
Actuarial Assumptions:					
Discount Rate	4% compounded annually				
Assumed Inflation Rate	2.50%	2.75%	2.75%	-	-
Healthcare Cost Trend Rate	6.80%	7.9%	6.5%	6.9%	7.1%

3-K. Net Investment in Capital Assets

The “net investment in capital assets,” amount reported on the government-wide statement of position as of June 30, 2014 is determined as follows:

	Governmental Activities	Business Type Activities
Net investment in capital assets:		
Cost of capital assets	\$ 155,680,609	\$ 25,607,379
Less accumulated depreciation	65,074,350	19,502,773
Book value	90,606,259	6,104,606
Less capital related debt	9,652,933	-
Less unamortized debt issuance premium	123,816	-
Net investment in capital assets	<u>\$ 80,829,510</u>	<u>\$ 6,104,606</u>

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 3 - Detailed Notes on All Funds (Continued)

3-L. Percentage of Completion

The road project fund had original costs estimated at \$17,500,000. The road project fund has total expenditures to date of \$20,580,089 for 117.60% of estimated original project costs completed at June 30, 2014. The 2005 SPLOST capital projects have total expenditures to date of \$55,651,382 for 108.40% of estimated projects costs completed at June 30, 2014. The 2012 SPLOST capital projects have total expenditures to date of \$7,656,618 for 14.82% of estimated projects costs completed at June 30, 2014.

3-M. Fund Balances – Governmental Funds

As of June 30, 2014, fund balances are composed of the following:

	General Fund	Fire	2012 SPLOST Projects	2005 SPLOST Projects	Road Projects	Other Governmental Funds	Total Governmental Funds
Nonspendable:							
Prepays	\$ 355,239	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 355,239
Restricted:							
Public Safety	-	1,977,050	-	-	-	668,923	2,645,973
Capital Projects	-	-	11,450,785	2,371,071	76,827	-	13,898,683
Judicial	-	-	-	-	-	231,968	231,968
Committed:							
Health Insurance	1,018,773	-	-	-	-	-	1,018,773
Unassigned	17,289,391	-	-	-	-	-	17,289,391
Total fund balances	\$ 18,663,403	\$ 1,977,050	\$ 11,450,785	\$ 2,371,071	\$ 76,827	\$ 900,891	\$ 35,440,027

Note 4 - Other Notes

4-A. Risk Management

The County maintains insurance coverage for public official liability, comprehensive law enforcement liability, commercial auto and uninsured motorists, property, public employee dishonesty, employee workers' compensation, commercial general liability, and public official bond coverage. The authority to participate in this pool rests with the County Commissioners. The County is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

In 1984, the County joined the ACCG Insurance Pool for the County's Workers' Compensation coverage and in 1991 for the County's General/Property Liability coverage. Currently the ACCG Insurance Pool insures 163 Counties and authorities for workers' compensation, and 111 counties and authorities for liability coverage. The cost for the insurance program is based on historical data and claims history for all counties and authorities included in the pool. The funds, which are allocated for the anticipated losses, are deposited and invested until such time that they are needed to pay claims. Excess insurance is purchased by the pool to protect the fund from catastrophic losses. The County is responsible for reducing the risk through a variety of risk management programs and continuing education with the assistance of the ACCG Insurance Pool.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 4 - Other Notes (Continued)

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at June 30, 2014. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

4-C. Related Organizations – The County has limited relationships with the following organizations:

Calhoun-Gordon County Library - Pursuant to an interlocal agreement, the County participates with other local governments in the Calhoun-Gordon County Library (Board). This local board is a member of the Dalton Regional Library System which fundamentally operates the libraries involved. The County has one representative on the board of five. Assets purchased remain the property of the local board. Land and buildings remain the property of the City of Calhoun as purchased.

All participants make regular contributions to the Library. The County's contribution for the year ended June 30, 2014 is \$195,904 and is reported as culture and recreation expenditures.

Development Authority of Gordon County - Pursuant to an interlocal agreement established January 17, 1984, the County participates with the City of Calhoun in the funding of the Development Authority with 25% of hotel/motel tax revenues collected.

The Development Authority of Gordon County is an authority created for the purpose of developing and promoting, for the public good and general welfare, trade, and commerce, industry and employment opportunities in Gordon County. The Board of Directors of the Development Authority consists of seven members who are appointed by the Gordon County Board of Commissioners. The County Commission has agreed with the City of Calhoun to allow the City to recommend the appointment of every other director. The Development Authority issues separate audited financial statements.

Calhoun-Gordon County Airport Authority - The Calhoun - Gordon County Airport Authority is a joint venture with the City and County each appointing two board members, with a fifth member appointed by the other board members. The City and County contribute operating subsidies and provide the local match for capital construction projects using state or federal monies equally. There are no day-to-day supervisory responsibilities and limited financial support for this Authority, and as such, the financial information for the Airport has not been made a part of these financial statements. The County's contributions for the year ended June 30, 2014 is \$148,781. The Airport issues separate audited financial statements.

4-D. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the Northwest area, is a member of the Northwest Georgia Regional Commission (NWGRC). Membership in NWGRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the NWGRC. Membership in the NWGRC includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a NWGRC. During fiscal year 2014, the County paid \$39,954 in dues to the NWGRC. Separate financial statements may be obtained from the Northwest Georgia Regional Commission, Jackson Hill, Rome, Georgia 30161.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2014

Note 4 - Other Notes (Continued)

4-E. Hotel-Motel Lodging Tax

The County has levied a 8% lodging tax in accordance with O.C.G.A. 48-13-51 and expends 62.5% of the hotel/motel tax collections for the purpose of promoting tourism.

A summary of the transactions for the year ended June 30, 2014 follows:

Lodging tax receipts	<u>\$ 48,141</u>
Disbursements to:	
Industrial Development Authority	\$ 12,035
Chamber of Commerce	<u>36,106</u>
Total disbursements	<u>\$ 48,141</u>

Gordon County, Georgia
General Fund
Comparative Balance Sheets
June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets		
Cash and cash equivalents	\$ 19,013,727	\$ 18,257,452
Receivables		
Accounts	130,985	163,107
Property taxes	1,998,490	2,506,699
Sales taxes	490,489	452,752
Interfund	-	567,257
Intergovernmental	122,082	110,278
Prepaid items	355,239	362,937
Total Assets	<u>\$ 22,111,012</u>	<u>\$ 22,420,482</u>
Liabilities		
Accounts payable	\$ 764,679	\$ 1,241,712
Accrued expenditures	510,400	472,184
Total Liabilities	<u>1,275,079</u>	<u>1,713,896</u>
Deferred Inflows of Resources - unavailable		
revenue - property taxes	1,598,141	2,111,824
revenue - GA. DOT future year funding	574,389	519,038
Total Deferred Inflows	<u>2,172,530</u>	<u>2,630,862</u>
Fund Balances:		
Nonspendable	355,239	362,937
Committed	1,018,773	1,018,773
Unassigned	17,289,391	16,694,014
Total Fund Balances	<u>18,663,403</u>	<u>18,075,724</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 22,111,012</u>	<u>\$ 22,420,482</u>

Gordon County, Georgia
General Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2014 and 2013

	2014	2013
Revenues		
Taxes	\$ 24,545,576	\$ 23,932,389
Licenses and permits	177,978	116,641
Intergovernmental	1,472,786	1,076,145
Charges for services	1,445,132	1,501,143
Fines and forfeitures	1,012,159	960,033
Investment earnings	25,393	29,775
Contributions and donations	14,029	18,932
Miscellaneous	487,019	407,406
Total Revenues	29,180,072	28,042,464
Expenditures		
Current		
General government	6,391,249	6,919,872
Judicial	3,008,007	2,961,224
Public safety	10,479,072	10,211,725
Highways and streets	2,604,310	2,789,440
Health and welfare	711,767	709,427
Culture and recreation	1,816,975	1,868,238
Conservation	169,193	144,231
Economic development	258,781	197,281
Planning and zoning	253,964	290,853
Debt Service		
Principal retirement	551,573	577,610
Interest and fiscal charges	424,593	446,266
Total Expenditures	26,669,484	27,116,167
Excess of Revenues Over Expenditures	2,510,588	926,297
Other Financing Sources (Uses)		
Transfers in	867,919	1,837,216
Transfers out	(2,812,296)	(2,340,000)
Proceeds from the sale of capital assets	21,468	116,730
Total Other Financing Sources (Uses)	(1,922,909)	(386,054)
Net Change in Fund Balances	587,679	540,243
Fund Balances Beginning of Year	18,075,724	17,535,481
Fund Balances End of Year	\$ 18,663,403	\$ 18,075,724

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
General property taxes					
Current year levy	\$ 13,858,100	\$ 13,858,100	\$ 14,174,509	\$ 316,409	\$ 14,081,280
Prior years' levies	586,000	586,000	1,115,655	529,655	1,017,013
Motor vehicle tax	1,200,000	1,200,000	894,731	(305,269)	1,156,083
Motor vehicle title tax	-	832,000	1,202,964	370,964	362,657
Mobile home tax	40,000	40,000	28,222	(11,778)	31,307
Penalties and interest - delinquent taxes	350,000	350,000	488,850	138,850	528,423
Total general property taxes	16,034,100	16,866,100	17,904,931	1,038,831	17,176,763
Other taxes					
Local option sales tax	5,800,000	5,800,000	5,740,299	(59,701)	5,986,806
Excise tax	150,000	150,000	223,249	73,249	67,195
Alcohol beverage tax	190,000	190,000	170,036	(19,964)	172,167
Real estate transfers tax	181,000	181,000	214,787	33,787	237,986
Financial institution business occupation tax	70,000	70,000	74,476	4,476	81,340
Franchise tax	194,000	194,000	217,798	23,798	210,132
Total other taxes	6,585,000	6,585,000	6,640,645	55,645	6,755,626
Total taxes	22,619,100	23,451,100	24,545,576	1,094,476	23,932,389
Licenses and permits					
Alcohol	32,250	32,250	37,050	4,800	32,750
Inspection fees	80,000	80,000	137,827	57,827	80,492
Other	2,025	2,025	3,101	1,076	3,399
Total licenses and permits	114,275	114,275	177,978	63,703	116,641
Fines and forfeitures					
Judge of probate court	550,000	550,000	602,707	52,707	532,381
Clerk of superior court	275,000	275,000	253,996	(21,004)	225,516
Magistrate court	160,000	160,000	147,634	(12,366)	193,024
Juvenile court	2,000	2,000	1,820	(180)	3,095
Child support	7,000	7,000	6,002	(998)	6,017
Total fines and forfeitures	\$ 994,000	\$ 994,000	\$ 1,012,159	\$ 18,159	\$ 960,033

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Intergovernmental					
State Department of Transportation	\$ 519,000	\$ 519,000	\$ 566,349	\$ 47,349	\$ 547,473
Section 5311 grant	85,000	85,000	90,133	5,133	78,952
DCA-CDBG-grant	436,350	436,350	438,000	1,650	62,000
Other grants	139,500	148,000	100,595	(47,405)	78,912
Federal payment in lieu of taxes	325,000	325,000	277,709	(47,291)	308,808
Total intergovernmental	1,504,850	1,513,350	1,472,786	(40,564)	1,076,145
Charges for services					
Court costs	147,000	147,000	167,884	20,884	178,961
Recording fees	124,100	124,100	131,493	7,393	172,181
Sheriff	412,500	412,500	258,905	(153,595)	266,069
Recreation fees	171,300	171,300	132,115	(39,185)	168,833
Animal control fees	15,000	15,000	25,390	10,390	22,680
Street repairs and paving service fees	2,000	2,000	2,458	458	1,913
Commissions	610,850	610,850	676,057	65,207	630,084
Other	21,830	21,830	50,830	29,000	60,422
Total charges for services	1,504,580	1,504,580	1,445,132	(59,448)	1,501,143
Investment earnings	30,000	30,000	25,393	(4,607)	29,775
Contributions and donations	6,000	6,000	14,029	8,029	18,932
Miscellaneous revenues					
Pipe and lumber sales	7,000	7,000	13,381	6,381	6,863
Rent	487,750	487,750	415,932	(71,818)	340,729
Miscellaneous	1,000	1,000	57,706	56,706	59,814
Total miscellaneous revenues	495,750	495,750	487,019	(8,731)	407,406
Total Revenues	\$ 27,268,555	\$ 28,109,055	\$ 29,180,072	\$ 1,071,017	\$ 28,042,464

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Expenditures					
Current					
General government					
Elections and voter registration					
Personal services and benefits	\$ 140,591	\$ 140,591	\$ 139,335	\$ 1,256	\$ 164,742
Purchased and contracted services	19,860	19,860	15,357	4,503	16,426
Supplies	1,800	1,800	1,382	418	4,180
Total elections and voter registration	162,251	162,251	156,074	6,177	185,348
County administrator					
Personal services and benefits	174,178	196,472	174,656	21,816	161,658
Purchased and contracted services	7,850	12,820	10,151	2,669	4,940
Supplies	2,400	2,430	2,078	352	1,158
Total county administrator	184,428	211,722	186,885	24,837	167,756
Finance department					
Personal services and benefits	486,693	486,693	463,452	23,241	465,472
Purchased and contracted services	142,925	140,700	126,042	14,658	131,456
Supplies	8,150	10,375	9,948	427	7,695
Total finance department	637,768	637,768	599,442	38,326	604,623
Board of commissioners					
Personal services and benefits	124,969	122,369	105,985	16,384	84,519
Purchased and contracted services	79,850	82,450	77,920	4,530	73,170
Supplies	5,400	5,400	3,726	1,674	5,101
Total board of commissioners	210,219	210,219	187,631	22,588	162,790
County clerk					
Personal services and benefits	76,169	76,169	75,790	379	74,146
Purchased and contracted services	6,220	6,220	1,924	4,296	3,857
Supplies	1,400	1,400	1,041	359	2,772
Total county clerk	83,789	83,789	78,755	5,034	80,775
Human resources					
Personal services and benefits	190,348	190,348	181,640	8,708	182,037
Purchased and contracted services	18,000	18,000	12,838	5,162	12,727
Supplies	6,900	6,900	3,597	3,303	3,781
Total human resources	\$ 215,248	\$ 215,248	\$ 198,075	\$ 17,173	\$ 198,545

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Vehicle maintenance					
Personal services and benefits	\$ 376,580	\$ 371,263	\$ 353,637	\$ 17,626	\$ 359,973
Purchased and contracted services	18,600	13,600	9,469	4,131	16,305
Supplies	37,700	48,017	32,102	15,915	25,131
Total vehicle maintenance	<u>432,880</u>	<u>432,880</u>	<u>395,208</u>	<u>37,672</u>	<u>401,409</u>
County attorney's office					
Personal services and benefits	135,565	135,565	124,178	11,387	130,193
Purchased and contracted services	2,750	2,750	1,726	1,024	1,890
Supplies	2,350	2,350	375	1,975	878
Total county attorney's office	<u>140,665</u>	<u>140,665</u>	<u>126,279</u>	<u>14,386</u>	<u>132,961</u>
Information technology					
Personal services and benefits	205,214	205,214	193,501	11,713	193,019
Purchased and contracted services	61,475	67,475	52,128	15,347	45,752
Supplies	67,500	61,500	57,676	3,824	50,575
Total information technology	<u>334,189</u>	<u>334,189</u>	<u>303,305</u>	<u>30,884</u>	<u>289,346</u>
Tax commissioner					
Personal services and benefits	749,173	749,173	686,331	62,842	692,734
Purchased and contracted services	107,600	107,600	77,988	29,612	81,115
Supplies	10,025	10,025	8,865	1,160	8,471
Total tax commissioner	<u>866,798</u>	<u>866,798</u>	<u>773,184</u>	<u>93,614</u>	<u>782,320</u>
Tax appraiser/assessor					
Personal services and benefits	485,455	472,255	429,631	42,624	436,946
Purchased and contracted services	106,500	116,680	111,376	5,304	121,740
Supplies	13,500	16,520	14,106	2,414	13,593
Total appraiser/assessor	<u>\$ 605,455</u>	<u>\$ 605,455</u>	<u>\$ 555,113</u>	<u>\$ 50,342</u>	<u>\$ 572,279</u>

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Intergovernmental					
Personal services and benefits	\$ 465,000	\$ 507,950	\$ 505,088	\$ 2,862	\$ 400,188
Purchased and contracted services	510,190	480,430	446,140	34,290	388,789
Capital outlay	1,207,855	1,194,665	1,193,754	911	1,896,538
Total intergovernmental	2,183,045	2,183,045	2,144,982	38,063	2,685,515
Public buildings and grounds					
Personal services and benefits	259,207	259,207	220,635	38,572	223,821
Purchased and contracted services	231,300	231,300	181,985	49,315	188,825
Supplies	202,900	202,900	187,523	15,377	157,245
Capital outlay	-	-	-	-	-
Total public buildings and grounds	693,407	693,407	590,143	103,264	569,891
Geographic information system					
Personal services and benefits	68,061	68,061	63,621	4,440	64,712
Purchased and contracted services	28,325	30,775	25,946	4,829	18,223
Supplies	11,520	9,070	6,606	2,464	3,379
Total geographic information system	107,906	107,906	96,173	11,733	86,314
Total general government	6,858,048	6,885,342	6,391,249	494,093	6,919,872
Judicial					
Probate court					
Personal services and benefits	368,489	368,489	345,257	23,232	354,577
Purchased and contracted services	38,225	40,631	38,732	1,899	31,477
Supplies	7,000	4,594	4,444	150	5,966
Total probate court	413,714	413,714	388,433	25,281	392,020
Juvenile court					
Personal services and benefits	449,596	449,596	421,678	27,918	418,986
Purchased and contracted services	265,550	216,250	154,855	61,395	167,720
Supplies	13,460	12,760	6,860	5,900	17,090
Total juvenile court	\$ 728,606	\$ 678,606	\$ 583,393	\$ 95,213	\$ 603,796

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Juvenile court- Adjust program					
Personal services and benefits	\$ -	\$ 22,945	\$ 20,337	\$ 2,608	\$ -
Purchased and contracted services	-	9,000	8,146	854	-
Supplies	-	18,055	14,325	3,730	-
Total juvenile court	\$ -	\$ 50,000	\$ 42,808	7,192	\$ -
Superior court					
Personal services and benefits	\$ 209,748	\$ 209,748	\$ 204,115	\$ 5,633	\$ 173,371
Purchased and contracted services	131,350	126,345	85,885	40,460	92,939
Supplies	8,200	13,205	8,929	4,276	9,153
Total superior court	349,298	349,298	298,929	50,369	275,463
Magistrate court					
Personal services and benefits	450,890	450,890	428,037	22,853	421,409
Purchased and contracted services	31,800	29,672	24,665	5,007	26,795
Supplies	19,045	21,173	19,630	1,543	14,877
Total magistrate court	501,735	501,735	472,332	29,403	463,081
Clerk of superior court					
Personal services and benefits	582,718	582,718	540,694	42,024	550,201
Purchased and contracted services	79,566	79,266	65,263	14,003	76,352
Supplies	24,500	24,800	20,786	4,014	24,291
Total clerk of superior court	686,784	686,784	626,743	60,041	650,844
District attorney					
Personal services and benefits	335,257	342,257	339,961	2,296	338,668
Purchased and contracted services	19,750	20,051	18,395	1,656	11,363
Supplies	12,550	12,249	12,206	43	12,418
Total district attorney	367,557	374,557	370,562	3,995	362,449
Public defender					
Personal services and benefits	7,170	7,170	7,170	-	7,170
Purchased and contracted services	216,055	216,055	212,200	3,855	201,817
Supplies	5,900	5,900	5,437	463	4,584
Total public defender	229,125	229,125	224,807	4,318	213,571
Total judicial	\$ 3,276,819	\$ 3,283,819	\$ 3,008,007	\$ 275,812	\$ 2,961,224

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Public safety					
Coroner					
Personal services and benefits	\$ 43,994	\$ 43,994	\$ 42,289	\$ 1,705	\$ 43,429
Purchased and contracted services	21,900	18,350	16,003	2,347	14,547
Supplies	15,900	19,450	17,262	2,188	17,615
Capital outlay	-	-	-	-	24,701
Total coroner	<u>81,794</u>	<u>81,794</u>	<u>75,554</u>	<u>6,240</u>	<u>100,292</u>
Sheriff enforcement					
Personal services and benefits	5,136,287	5,136,287	4,819,458	316,829	4,743,893
Purchased and contracted services	195,544	212,370	206,227	6,143	181,149
Supplies	565,976	549,150	533,055	16,095	538,823
Capital outlay	33,397	33,397	31,591	1,806	-
Total sheriff enforcement	<u>5,931,204</u>	<u>5,931,204</u>	<u>5,590,331</u>	<u>340,873</u>	<u>5,463,865</u>
Sheriff - jail					
Personal services and benefits	2,840,406	2,840,406	2,615,034	225,372	2,511,052
Purchased and contracted services	997,600	974,800	950,601	24,199	1,021,598
Supplies	351,000	373,800	347,479	26,321	311,790
Capital outlay	170,000	170,000	144,333	25,667	-
Total sheriff - jail	<u>4,359,006</u>	<u>4,359,006</u>	<u>4,057,447</u>	<u>301,559</u>	<u>3,844,440</u>
Emergency management					
Personal services and benefits	136,377	136,377	105,765	30,612	130,884
Purchased and contracted services	65,380	57,152	51,205	5,947	54,886
Supplies	40,105	56,833	49,499	7,334	36,125
Total emergency management	<u>241,862</u>	<u>250,362</u>	<u>206,469</u>	<u>43,893</u>	<u>221,895</u>
Ambulance service	<u>294,000</u>	<u>294,000</u>	<u>294,000</u>	<u>-</u>	<u>336,000</u>
Georgia state patrol	<u>3,700</u>	<u>3,700</u>	<u>3,551</u>	<u>149</u>	<u>3,703</u>
Animal control					
Personal services and benefits	190,028	177,327	166,565	10,762	179,315
Purchased and contracted services	34,300	51,306	50,677	629	26,784
Supplies	40,150	35,845	34,478	1,367	35,431
Total animal control	<u>264,478</u>	<u>264,478</u>	<u>251,720</u>	<u>12,758</u>	<u>241,530</u>
Total public safety	<u>\$ 11,176,044</u>	<u>\$ 11,184,544</u>	<u>\$ 10,479,072</u>	<u>\$ 705,472</u>	<u>\$ 10,211,725</u>

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Highways and streets					
Personal services and benefits	\$ 1,992,739	\$ 1,992,739	\$ 1,698,448	\$ 294,291	\$ 1,700,402
Purchased and contracted services	114,200	137,200	112,897	24,303	85,446
Supplies	1,012,738	989,738	792,965	196,773	1,003,592
Total highways and streets	3,119,677	3,119,677	2,604,310	515,367	2,789,440
Health and welfare					
Health					
Board of Health	405,262	405,262	405,262	-	405,262
Calhoun City Schools Nurse Program	34,125	34,125	34,125	-	34,125
Gordon County Schools Nurse Program	34,125	34,125	34,125	-	34,125
Total health	473,512	473,512	473,512	-	473,512
Welfare					
Coosa Valley Regional Service Development Corporation	3,276	3,276	3,276	-	3,276
Other					
Department of Family and Children Serv.	44,563	44,563	44,563	-	44,563
Voluntary Action Center	9,919	9,919	9,919	-	9,919
Prevent Child Abuse	2,730	2,730	2,730	-	2,730
Section 5311 Public Transportation	138,900	163,900	159,759	4,141	153,777
Winners Club	4,550	4,550	4,550	-	4,550
Cherokee Capital Fair Association	12,550	12,550	4,550	8,000	12,550
George Chambers Resource Center	8,908	8,908	8,908	-	4,550
Total other	222,120	247,120	234,979	12,141	232,639
Total health and welfare	\$ 698,908	\$ 723,908	\$ 711,767	\$ 12,141	\$ 709,427

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Culture and recreation					
Parks and recreation					
Personal services and benefits	\$ 611,936	\$ 611,936	\$ 504,331	\$ 107,605	\$ 462,643
Purchased and contracted services	167,800	172,118	139,136	32,982	174,528
Supplies	362,300	357,982	310,421	47,561	331,970
Capital outlay	-	-	-	-	22,784
Total parks and recreation	1,142,036	1,142,036	953,888	188,148	991,925
Salacoa creek park					
Personal services and benefits	64,582	64,582	62,795	1,787	64,010
Purchased and contracted services	28,100	28,118	22,518	5,600	25,128
Supplies	54,500	54,482	51,993	2,489	50,687
Capital outlay	-	-	-	-	32,985
Total salacoa creek park	147,182	147,182	137,306	9,876	172,810
Senior center					
Personal services and benefits	91,113	91,113	84,886	6,227	87,143
Purchased and contracted services	8,315	8,315	7,310	1,005	6,295
Supplies	21,550	21,550	19,018	2,532	19,543
Capital outlay	35,000	35,000	35,000	-	-
Total senior center	155,978	155,978	146,214	9,764	112,981
Gordon County library	227,174	227,174	195,904	31,270	216,396
Arts Council	3,000	3,000	3,000	-	4,550
City of Calhoun recreation department	380,663	380,663	380,663	-	369,576
Total culture and recreation	2,056,033	2,056,033	1,816,975	239,058	1,868,238
Conservation					
County extension service					
Personal services and benefits	120,580	120,580	98,663	21,917	98,709
Purchased and contracted services	10,938	10,638	8,184	2,454	7,907
Supplies	12,350	12,650	10,533	2,117	16,454
Total county extension service	143,868	143,868	117,380	26,488	123,070

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Other					
Timber protection	10,500	10,500	10,500	-	10,941
DNR law enforcement division	1,200	1,200	881	319	1,129
AG center & Livestock pavilion	61,350	61,350	40,432	20,918	9,091
Total other	73,050	73,050	51,813	21,237	21,161
Total conservation	\$ 216,918	\$ 216,918	\$ 169,193	\$ 47,725	\$ 144,231
Economic development					
Airport Authority	\$ 148,781	\$ 148,781	\$ 148,781	\$ -	\$ 87,281
Gordon County Development Authority	110,000	110,000	110,000	-	110,000
Total economic development	258,781	258,781	258,781	-	197,281
Planning and zoning					
Building and planning					
Personal services and benefits	191,308	191,308	170,698	20,610	184,148
Purchased and contracted services	14,235	14,235	6,045	8,190	6,388
Supplies	14,570	14,570	8,517	6,053	9,916
Capital outlay	-	-	-	-	23,800
Total building and planning	220,113	220,113	185,260	34,853	224,252
Planning commission					
Personal services and benefits	5,168	5,168	4,297	871	2,325
Purchased and contracted services	1,125	1,125	861	264	571
Supplies	75	75	11	64	285
Total planning commission	6,368	6,368	5,169	1,199	3,181
Historic preservation commission					
Personal services and benefits	5,168	5,168	3,311	1,857	4,521
Purchased and contracted services	800	800	34	766	35
Supplies	50	50	26	24	-
Total historic preservation commission	6,018	6,018	3,371	2,647	4,556

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Planning and development					
Personal services and benefits	57,502	57,502	57,053	449	56,040
Purchased and contracted services	16,810	16,810	2,515	14,295	2,089
Supplies	2,270	2,270	596	1,674	735
Total planning and development	76,582	76,582	60,164	16,418	58,864
Total planning and zoning	\$ 309,081	\$ 309,081	\$ 253,964	\$ 55,117	\$ 290,853
Debt service					
Principal	\$ 551,575	\$ 551,575	\$ 551,573	\$ 2	\$ 577,610
Interest and fiscal charges	424,593	424,593	424,593	-	446,266
Total debt service	976,168	976,168	976,166	2	1,023,876
Total Expenditures	28,946,477	29,014,271	26,669,484	2,344,787	27,116,167
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,677,922)	(905,216)	2,510,588	3,415,804	926,297
Other Financing Sources (Uses)					
Transfers in					
Special revenue funds	120,090	120,090	120,090	-	125,000
Enterprise funds	1,562,855	762,855	747,829	(15,026)	1,712,216
Transfers out					
Enterprise funds	(40,000)	(40,000)	(40,000)	-	(15,000)
Special revenue funds	(2,772,296)	(2,772,296)	(2,772,296)	-	(2,325,000)
Proceeds from the sale of capital assets	10,000	10,000	21,468	11,468	116,730
Total Other Financing Sources (Uses)	(1,119,351)	(1,919,351)	(1,922,909)	(3,558)	(386,054)
Net Change in Fund Balances	\$ (2,797,273)	\$ (2,824,567)	587,679	\$ 3,412,246	540,243
Fund Balances Beginning of Year			18,075,724		17,535,481
Fund Balances End of Year			\$ 18,663,403		\$ 18,075,724

Gordon County, Georgia
Fire Fund
Comparative Balance Sheets
June 30, 2014 and 2013

	2014	2013
Assets		
Cash and cash equivalents	\$ 275,010	\$ 112,508
Intergovernmental receivable	1,842,195	1,756,805
Total Assets	\$ 2,117,205	\$ 1,869,313
 Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 39,415	\$ 52,495
Accrued expenditures	100,740	89,701
Total Liabilities	140,155	142,196
Fund Balances:		
Restricted for public safety - fire services	1,977,050	1,727,117
Total Fund Balances	1,977,050	1,727,117
Total Liabilities and Fund Balances	\$ 2,117,205	\$ 1,869,313

Gordon County, Georgia
Fire Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2014 and 2013

	2014	2013
Revenues		
Taxes	\$ 1,842,195	\$ 1,756,805
Licenses and permits	41,486	38,541
Intergovernmental	20,000	-
Charges for services	6	10
Investment earnings	1,111	1,327
Contributions and donations	-	4,000
Miscellaneous	10	-
Total Revenues	1,904,808	1,800,683
Expenditures		
Current		
Public safety		
Personal services and benefits	3,256,937	3,163,078
Purchased and contracted services	262,723	280,180
Supplies	295,700	330,573
Capital Outlay	20,000	67,309
Total Expenditures	3,835,360	3,841,140
(Deficiency) of Revenues (Under) Expenditures	(1,930,552)	(2,040,457)
Other Financing Sources		
Transfers in	2,180,485	1,975,000
Total Other Financing Sources	2,180,485	1,975,000
Net Change in Fund Balances	249,933	(65,457)
Fund Balances Beginning of Year	1,727,117	1,792,574
Fund Balances End of Year	\$ 1,977,050	\$ 1,727,117

Gordon County, Georgia
Fire Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ 1,690,000	\$ 1,690,000	\$ 1,842,195	\$ 152,195	\$ 1,756,805
Licenses and permits	31,500	31,500	41,486	9,986	38,541
Intergovernmental	-	20,000	20,000	-	-
Charges for services	1,000	1,000	6	(994)	10
Investment earnings	1,100	1,100	1,111	11	1,327
Contributions and donations	1,000	1,000	-	(1,000)	4,000
Miscellaneous	-	-	10	10	-
Total Revenues	1,724,600	1,744,600	1,904,808	160,208	1,800,683
Expenditures					
Current					
Public safety					
Personal services and benefits	3,612,385	3,612,385	3,256,937	355,448	3,163,078
Purchased and contracted services	258,350	291,951	262,723	29,228	280,180
Supplies	334,350	300,749	295,700	5,049	330,573
Capital Outlay	-	20,000	20,000	-	67,309
Total Expenditures	4,205,085	4,225,085	3,835,360	389,725	3,841,140
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,480,485)	(2,480,485)	(1,930,552)	549,933	(2,040,457)
Other Financing Sources					
Transfers in	2,180,485	2,180,485	2,180,485	-	1,975,000
Total Other Financing Sources	2,180,485	2,180,485	2,180,485	-	1,975,000
Net Change in Fund Balances	\$ (300,000)	\$ (300,000)	249,933	\$ 549,933	(65,457)
Fund Balances Beginning of Year			1,727,117		1,792,574
Fund Balances End of Year			\$ 1,977,050		\$ 1,727,117

Gordon County, Georgia
2012 SPLOST Projects Fund
Comparative Balance Sheets
June 30, 2014 and 2013

	2014	2013
Assets		
Cash and cash equivalents	\$ 11,189,756	\$ 5,897,972
Sales taxes receivable	705,372	653,877
Total Assets	\$ 11,895,128	\$ 6,551,849
 Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 44,343	\$ 184,127
Interfund payable	400,000	400,000
Total Liabilities	444,343	584,127
 Fund Balances		
Restricted for capital projects	11,450,785	5,967,722
Total Liabilities and Fund Balances	\$ 11,895,128	\$ 6,551,849

Gordon County, Georgia
2012 SPLOST Projects Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2014 and 2013

	2014	2013
Revenues		
Taxes	\$ 8,272,207	\$ 8,643,654
Investment earnings	11,566	5,389
Total Revenues	<u>8,283,773</u>	<u>8,649,043</u>
Expenditures		
Intergovernmental	1,956,372	1,467,228
Capital Outlay	<u>844,338</u>	<u>1,612,917</u>
Total Expenditures	<u>2,800,710</u>	<u>3,080,145</u>
Excess of Revenues Over Expenditures	5,483,063	5,568,898
Fund Balances Beginning of Year	<u>5,967,722</u>	<u>398,824</u>
Fund Balances End of Year	<u><u>\$ 11,450,785</u></u>	<u><u>\$ 5,967,722</u></u>

Gordon County, Georgia
2012 SPLOST PROJECTS FUND
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ 8,500,000	\$ 8,500,000	\$ 8,272,207	\$ (227,793)	\$ 8,643,654
Investment earnings	10,000	10,000	11,566	1,566	5,389
Total Revenues	<u>8,510,000</u>	<u>8,510,000</u>	<u>8,283,773</u>	<u>(226,227)</u>	<u>8,649,043</u>
Expenditures					
Intergovernmental	2,623,032	2,623,032	1,956,372	666,660	1,467,228
Capital Outlay	5,877,968	5,877,968	844,338	5,033,630	1,612,917
Total Expenditures	<u>8,501,000</u>	<u>8,501,000</u>	<u>2,800,710</u>	<u>5,700,290</u>	<u>3,080,145</u>
Excess of Revenues Over Expenditures	<u>\$ 9,000</u>	<u>\$ 9,000</u>	5,483,063	<u>\$ 5,474,063</u>	5,568,898
Fund Balances Beginning of Year			<u>5,967,722</u>		<u>398,824</u>
Fund Balances End of Year			<u>\$ 11,450,785</u>		<u>\$ 5,967,722</u>

Gordon County, Georgia
2005 SPLOST Projects Fund
Comparative Balance Sheets
June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets		
Cash and cash equivalents	\$ 2,371,071	\$ 3,786,366
Total Assets	<u>\$ 2,371,071</u>	<u>\$ 3,786,366</u>
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ -	\$ 5,681
Fund Balances		
Restricted for capital projects	<u>2,371,071</u>	<u>3,780,685</u>
Total Liabilities and Fund Balances	<u>\$ 2,371,071</u>	<u>\$ 3,786,366</u>

Gordon County, Georgia
2005 SPLOST Projects Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Revenues		
Investment earnings	\$ 5,206	\$ 8,333
Expenditures		
Capital Outlay	1,414,820	1,636,720
Debt Service		
Principal retirement	-	3,750,000
Interest and fiscal charges	-	93,750
Total Expenditures	<u>1,414,820</u>	<u>5,480,470</u>
(Deficiency) of Revenues (Under) Expenditures	(1,409,614)	(5,472,137)
Fund Balances Beginning of Year	<u>3,780,685</u>	<u>9,252,822</u>
Fund Balances End of Year	<u><u>\$ 2,371,071</u></u>	<u><u>\$ 3,780,685</u></u>

Gordon County, Georgia
2005 SPLOST PROJECTS FUND
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Investment earnings	\$ 5,000	\$ 5,000	\$ 5,206	\$ 206	\$ 8,333
Expenditures					
Capital Outlay	1,659,462	1,659,462	1,414,820	244,642	1,636,720
Debt Service					
Principal retirement	-	-	-	-	3,750,000
Interest and fiscal charges	-	-	-	-	93,750
Total Expenditures	<u>1,659,462</u>	<u>1,659,462</u>	<u>1,414,820</u>	<u>244,642</u>	<u>5,480,470</u>
(Deficiency) of Revenues					
(Under) Expenditures	<u>\$ (1,654,462)</u>	<u>\$ (1,654,462)</u>	(1,409,614)	<u>\$ (244,848)</u>	(5,472,137)
Fund Balances Beginning of Year			<u>3,780,685</u>		<u>9,252,822</u>
Fund Balances End of Year			<u>\$ 2,371,071</u>		<u>\$ 3,780,685</u>

Gordon County, Georgia
Road Projects Fund
Comparative Balance Sheets
June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets		
Cash and cash equivalents	\$ 76,827	\$ 76,735
	<u>76,827</u>	<u>76,735</u>
Fund Balances		
Restricted for capital projects	\$ 76,827	\$ 76,735
	<u>76,827</u>	<u>76,735</u>

Gordon County, Georgia
Road Projects Fund
Comparative Statements of Revenues and
Changes in Fund Balances
For the Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Revenues		
Investment earnings	\$ 92	\$ 119
Fund Balances Beginning of Year	<u>76,735</u>	<u>76,616</u>
Fund Balances End of Year	<u>\$ 76,827</u>	<u>\$ 76,735</u>

Gordon County, Georgia
Road Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Investment earnings	\$ 100	\$ 100	\$ 92	\$ (8)	\$ 119
Expenditures					
Intergovernmental	43,096	43,096	-	43,096	-
Capital Outlay	33,510	33,510	-	33,510	-
Total Expenditures	76,606	76,606	-	76,606	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (76,506)	\$ (76,506)	92	\$ 76,598	119
Fund Balances Beginning of Year			76,735		76,616
Fund Balances End of Year			\$ 76,827		\$ 76,735

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Net Position
June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 7,191,689	\$ 8,259,744
Receivables		
Accounts receivable	160,157	130,266
Interfund	400,000	400,000
Total Current Assets	<u>7,751,846</u>	<u>8,790,010</u>
Noncurrent Assets		
Capital Assets		
Land	623,929	623,929
Depreciable, net	5,400,677	6,727,939
Total Noncurrent Assets	<u>6,024,606</u>	<u>7,351,868</u>
Total Assets	<u>13,776,452</u>	<u>16,141,878</u>
Liabilities		
Current Liabilities		
Accounts payable	4,935	224
Interfund payable	-	567,257
Closure and post-closure care payable	3,850	3,850
Total Current Liabilities	8,785	571,331
Long-Term Liabilities		
Closure and post-closure care payable (net of current portion)	3,636,596	3,436,555
Total Liabilities	<u>3,645,381</u>	<u>4,007,886</u>
Net Position		
Investments in capital assets	6,024,606	7,351,868
Unrestricted	4,106,465	4,782,124
Total Net Position	<u>\$ 10,131,071</u>	<u>\$ 12,133,992</u>

Gordon County, Georgia
Solid Waste Management Fund
*Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2014 and 2013*

	<u>2014</u>	<u>2013</u>
Operating Revenues		
Charges for services	\$ 314,907	\$ 623,688
Operating Expenses		
Landfill Operations		
Purchased and contracted services	45,568	44,099
Supplies	2,565	2,557
Total Landfill Operations	<u>48,133</u>	<u>46,656</u>
Compactor Sites		
Purchased and contracted services	<u>5,820</u>	<u>5,700</u>
Unclassified		
Closure	93,080	(493,848)
Post closure	106,961	(412,796)
Depreciation	155,525	155,525
Depletion	<u>1,171,737</u>	<u>(2,854,758)</u>
Total Unclassified	<u>1,527,303</u>	<u>(3,605,877)</u>
Total Operating Expenses	<u>1,581,256</u>	<u>(3,553,521)</u>
Operating Income (Loss)	<u>(1,266,349)</u>	<u>4,177,209</u>

(Continued)

Gordon County, Georgia
Solid Waste Management Fund
*Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position (Continued)*
For the Years Ended June 30, 2014 and 2013

(Continued)

	2014	2013
Non-Operating Revenues		
Investment earnings	\$ 11,257	\$ 15,478
Income (Loss) Before Capital Contribution and transfers	(1,255,092)	4,192,687
Capital contributions	-	1,026,858
Transfers out	(747,829)	(1,712,216)
Change in Net Position	(2,002,921)	3,507,329
Net Position Beginning of Year	12,133,992	8,626,663
Net Position End of Year	\$ 10,131,071	\$ 12,133,992

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	\$ 285,016	\$ 658,748
Cash payments for goods and services	(49,242)	(58,065)
Net Cash Provided by Operating Activities	<u>235,774</u>	<u>600,683</u>
Cash Flows from Noncapital Financing Activities		
Cash received for interfund advance	(567,257)	975,700
Cash transfers out	(747,829)	(1,144,959)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(1,315,086)</u>	<u>(169,259)</u>
Cash Flows from Investing Activities		
Investment earnings	11,257	15,478
Net Cash Provided by Investing Activities	<u>11,257</u>	<u>15,478</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,068,055)	446,902
Cash and Cash Equivalents Beginning of Year	<u>8,259,744</u>	<u>7,812,842</u>
Cash and Cash Equivalents End of Year	<u>\$ 7,191,689</u>	<u>\$ 8,259,744</u>

(Continued)

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Cash Flows (Continued)
For the Years Ended June 30, 2014 and 2013

(Continued)

	2014	2013
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities		
Operating Income (Loss)	\$ (1,266,349)	\$ 4,177,209
Adjustments		
Depreciation	155,525	155,525
Depletion	1,171,737	(2,854,758)
(Increase) Decrease in Assets		
Accounts receivable	(29,891)	35,060
Increase (Decrease) in Liabilities		
Accounts payable	4,711	(5,709)
Closure and post closure care	200,041	(906,644)
Net Cash Provided by Operating Activities	\$ 235,774	\$ 600,683
 Noncash Investing, Capital and Financing Activities		
Capital assets were received through contribution from the landfill's operating lessee.	\$ -	\$ 1,026,858

Gordon County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014

	Emergency Telephone System	Supplemental Juvenile Services	Drug Abuse Treatment Education	Condemnation	Crime Victims Assistance	Hotel/Motel Taxes	Jail Maintenance and Construction	Total Nonmajor Special Revenue Funds
Assets								
Cash and cash equivalents	\$ 521,371	\$ 4,130	\$ 130,977	\$ 24,697	\$ 99,108	\$ -	\$ 76,328	\$ 856,611
Receivables								
Accounts	87,145	-	-	-	-	-	-	87,145
Intergovernmental	38,944	-	2,297	-	2,410	8,999	3,359	56,009
Total Assets	\$ 647,460	\$ 4,130	\$ 133,274	\$ 24,697	\$ 101,518	\$ 8,999	\$ 79,687	\$ 999,765
Liabilities and Fund Balances								
Liabilities								
Accounts payable	\$ 29,259	\$ -	\$ 3,958	\$ -	\$ -	\$ 8,999	\$ -	\$ 42,216
Accrued expenditures	39,476	-	-	-	2,996	-	-	42,472
Unearned revenues	-	-	-	14,186	-	-	-	14,186
Total Liabilities	68,735	-	3,958	14,186	2,996	8,999	-	98,874
Fund Balances								
Restricted for judicial	-	4,130	129,316	-	98,522	-	-	231,968
Restricted for public safety	578,725	-	-	10,511	-	-	79,687	668,923
Total Fund Balances	578,725	4,130	129,316	10,511	98,522	-	79,687	900,891
Total Liabilities and Fund Balances	\$ 647,460	\$ 4,130	\$ 133,274	\$ 24,697	\$ 101,518	\$ 8,999	\$ 79,687	\$ 999,765

Gordon County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	Emergency Telephone System	Supplemental Juvenile Services	Drug Abuse Treatment Education	Condemnation	Crime Victims Assistance	Hotel/Motel Taxes	Jail Maintenance and Construction	Total Nonmajor Special Revenue Funds
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,141	\$ -	\$ 48,141
Intergovernmental	269,245	-	-	-	-	-	-	269,245
Charges for services	811,804	-	-	-	-	-	-	811,804
Fines and forfeitures	-	870	82,540	60,966	77,276	-	132,200	353,852
Investment earnings	595	6	232	8	151	-	177	1,169
Total Revenues	<u>1,081,644</u>	<u>876</u>	<u>82,772</u>	<u>60,974</u>	<u>77,427</u>	<u>48,141</u>	<u>132,377</u>	<u>1,484,211</u>
Expenditures								
Current								
Judicial	-	1	143,116	-	91,650	-	-	234,767
Public safety	1,598,402	-	-	91,380	-	-	38	1,689,820
Economic development	-	-	-	-	-	48,141	-	48,141
Total Expenditures	<u>1,598,402</u>	<u>1</u>	<u>143,116</u>	<u>91,380</u>	<u>91,650</u>	<u>48,141</u>	<u>38</u>	<u>1,972,728</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(516,758)</u>	<u>875</u>	<u>(60,344)</u>	<u>(30,406)</u>	<u>(14,223)</u>	<u>-</u>	<u>132,339</u>	<u>(488,517)</u>
Other Financing Sources (Uses)								
Transfers in	591,811	-	-	-	-	-	-	591,811
Transfers out	-	-	-	-	-	-	(120,090)	(120,090)
Total Other Financing Sources (Uses)	<u>591,811</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(120,090)</u>	<u>471,721</u>
Net Change in Fund Balances	75,053	875	(60,344)	(30,406)	(14,223)	-	12,249	(16,796)
Fund Balances Beginning of Year	503,672	3,255	189,660	40,917	112,745	-	67,438	917,687
Fund Balances End of Year	<u>\$ 578,725</u>	<u>\$ 4,130</u>	<u>\$ 129,316</u>	<u>\$ 10,511</u>	<u>\$ 98,522</u>	<u>\$ -</u>	<u>\$ 79,687</u>	<u>\$ 900,891</u>

Gordon County, Georgia
Emergency Telephone System Fund
Comparative Balance Sheets
June 30, 2014 and 2013

	2014	2013
Assets		
Cash and cash equivalents	\$ 521,371	\$ 450,209
Receivables		
Accounts	87,145	87,236
Intergovernmental	38,944	37,725
Total Assets	\$ 647,460	\$ 575,170
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 29,259	\$ 35,160
Accrued expenditures	39,476	36,338
Total Liabilities	68,735	71,498
Fund Balances		
Restricted for public safety - E-911 system	578,725	503,672
Total Liabilities and Fund Balances	\$ 647,460	\$ 575,170

Gordon County, Georgia
Emergency Telephone System Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Intergovernmental	\$ 225,000	\$ 225,000	\$ 269,245	\$ 44,245	\$ 189,850
Charges for services	875,300	875,300	811,804	(63,496)	837,730
Investment earnings	1,000	1,000	595	(405)	951
Total Revenues	<u>1,101,300</u>	<u>1,101,300</u>	<u>1,081,644</u>	<u>(19,656)</u>	<u>1,028,531</u>
Expenditures					
Current					
Public safety					
Personal services and benefits	1,430,911	1,430,911	1,267,807	163,104	1,252,234
Purchased and contracted services	313,500	315,113	283,788	31,325	322,276
Supplies	48,700	47,087	46,807	280	23,133
Total Expenditures	<u>1,793,111</u>	<u>1,793,111</u>	<u>1,598,402</u>	<u>194,709</u>	<u>1,597,643</u>
(Deficiency) of Revenues (Under) Expenditures	(691,811)	(691,811)	(516,758)	175,053	(569,112)
Other Financing Sources					
Transfers in	591,811	591,811	591,811	-	350,000
Net Change in Fund Balances	<u>\$ (100,000)</u>	<u>\$ (100,000)</u>	75,053	<u>\$ 175,053</u>	(219,112)
Fund Balances Beginning of Year			<u>503,672</u>		<u>722,784</u>
Fund Balances End of Year			<u>\$ 578,725</u>		<u>\$ 503,672</u>

Gordon County, Georgia
Supplemental Juvenile Services Fund
Comparative Balance Sheets
June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets		
Cash and cash equivalents	\$ 4,130	\$ 3,255
Fund Balances		
Restricted for judicial - juvenile services	\$ 4,130	\$ 3,255

Gordon County, Georgia
Supplemental Juvenile Services Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	<u>2014</u>			<u>2013</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues					
Fines and forfeitures	\$ 1,000	\$ 1,000	\$ 870	\$ (130)	\$ 1,440
Investment earnings	-	-	6	6	9
Total Revenues	<u>1,000</u>	<u>1,000</u>	<u>876</u>	<u>(124)</u>	<u>1,449</u>
Expenditures					
Current					
Judicial					
Personal services and benefits	995	995	-	995	6,196
Purchased and contracted services	5	5	1	4	2
Total Expenditures	<u>1,000</u>	<u>1,000</u>	<u>1</u>	<u>999</u>	<u>6,198</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 875</u>	<u>\$ 875</u>	<u>\$ (4,749)</u>
Fund Balances Beginning of Year			<u>3,255</u>		<u>8,004</u>
Fund Balances End of Year			<u>\$ 4,130</u>		<u>\$ 3,255</u>

Gordon County, Georgia
Drug Abuse Treatment Education Fund
Comparative Balance Sheets
June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets		
Cash and cash equivalents	\$ 130,977	\$ 194,708
Intergovernmental receivables	2,297	1,111
Total Assets	<u>\$ 133,274</u>	<u>\$ 195,819</u>
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 3,958	\$ 6,159
Fund Balances		
Restricted for judicial - drug treatment education	129,316	189,660
Total Liabilities and Fund Balances	<u>\$ 133,274</u>	<u>\$ 195,819</u>

Gordon County, Georgia
Drug Abuse Treatment Education Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 53,750	\$ 66,250	\$ 82,540	\$ 16,290	\$ 52,464
Investment earnings	500	500	232	(268)	455
Total Revenues	<u>54,250</u>	<u>66,750</u>	<u>82,772</u>	<u>16,022</u>	<u>52,919</u>
Expenditures					
Current					
Judicial					
Purchased and contracted services	130,130	142,130	141,765	365	144,659
Supplies	1,000	1,500	1,351	149	1,351
Total Expenditures	<u>131,130</u>	<u>143,630</u>	<u>143,116</u>	<u>514</u>	<u>146,010</u>
(Deficiency) of Revenues (Under) Expenditures	<u>\$ (76,880)</u>	<u>\$ (76,880)</u>	<u>(60,344)</u>	<u>16,536</u>	<u>(93,091)</u>
Fund Balances Beginning of Year			<u>189,660</u>		<u>282,751</u>
Fund Balances End of Year			<u>\$ 129,316</u>		<u>\$ 189,660</u>

Gordon County, Georgia
Condemnation Fund
Comparative Balance Sheets
June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets		
Cash and cash equivalents	\$ 24,697	\$ 59,069
Liabilities and Fund Balances		
Liabilities		
Unearned revenues	\$ 14,186	\$ 18,152
Fund Balances		
Restricted for public safety - special enforcement	10,511	40,917
Total Liabilities and Fund Balances	<u>\$ 24,697</u>	<u>\$ 59,069</u>

Gordon County, Georgia
Condemnation Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 110,000	\$ 70,000	\$ 60,966	\$ (9,034)	\$ 105,690
Investment earnings	50	50	8	(42)	15
Total Revenues	<u>110,050</u>	<u>70,050</u>	<u>60,974</u>	<u>(9,076)</u>	<u>105,705</u>
Expenditures					
Current					
Public safety					
Purchased and contracted services	54,900	62,600	60,161	2,439	43,655
Supplies	23,150	33,150	31,219	1,931	66,051
Capital outlay	-	-	-	-	31,897
Total Expenditures	<u>78,050</u>	<u>95,750</u>	<u>91,380</u>	<u>4,370</u>	<u>141,603</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>32,000</u>	<u>(25,700)</u>	<u>(30,406)</u>	<u>(4,706)</u>	<u>(35,898)</u>
Fund Balances Beginning of Year			<u>40,917</u>		<u>76,815</u>
Fund Balances End of Year			<u>\$ 10,511</u>		<u>\$ 40,917</u>

Gordon County, Georgia
Crime Victims Assistance Fund
Comparative Balance Sheets
June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets		
Cash and cash equivalents	\$ 99,108	\$ 113,626
Intergovernmental receivables	2,410	1,895
Total Assets	<u>\$ 101,518</u>	<u>\$ 115,521</u>
 Liabilities and Fund Balances		
 Liabilities		
Accrued expenditures	\$ 2,996	\$ 2,776
 Fund Balances		
Restricted for judicial - crime victims assistance	98,522	112,745
Total Liabilities and Fund Balances	<u>\$ 101,518</u>	<u>\$ 115,521</u>

Gordon County, Georgia
Crime Victims Assistance Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	<u>2014</u>			<u>2013</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues					
Fines and forfeitures	\$ 65,100	\$ 65,100	\$ 77,276	\$ 12,176	\$ 74,459
Investment earnings	200	200	151	(49)	222
Total Revenues	<u>65,300</u>	<u>65,300</u>	<u>77,427</u>	<u>12,127</u>	<u>74,681</u>
Expenditures					
Current					
Judicial					
Personal services and benefits	125,796	125,796	90,019	35,777	96,023
Purchased and contracted services	1,800	1,800	288	1,512	674
Supplies	1,700	1,700	1,343	357	1,343
Total Expenditures	<u>129,296</u>	<u>129,296</u>	<u>91,650</u>	<u>37,646</u>	<u>98,040</u>
(Deficiency) of Revenues (Under) Expenditures	<u>\$ (63,996)</u>	<u>\$ (63,996)</u>	(14,223)	<u>\$ 49,773</u>	(23,359)
Fund Balances Beginning of Year			<u>112,745</u>		<u>136,104</u>
Fund Balances End of Year			<u>\$ 98,522</u>		<u>\$ 112,745</u>

Gordon County, Georgia
Hotel/Motel Tax Fund
Comparative Balance Sheets
June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets		
Intergovernmental receivable	\$ 8,999	\$ 4,522
	<u>8,999</u>	<u>4,522</u>
Liabilities		
Accounts payable	\$ 8,999	\$ 4,522
	<u>8,999</u>	<u>4,522</u>

Gordon County, Georgia
Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	2014			2013	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ 44,500	\$ 48,141	\$ 48,141	\$ -	\$ 25,899
Expenditures					
Current					
Economic development					
Industrial Development Authority	11,125	12,035	12,035	-	10,360
Chamber of Commerce	33,375	36,106	36,106	-	15,539
Total Expenditures	44,500	48,141	48,141	-	25,899
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>	-
Fund Balances Beginning of Year			-		-
Fund Balances End of Year			<u>\$ -</u>		<u>\$ -</u>

Gordon County, Georgia
Jail Maintenance and Construction Fund
Comparative Balance Sheets
June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets		
Cash and cash equivalents	\$ 76,328	\$ 64,911
Intergovernmental receivable	<u>3,359</u>	<u>2,527</u>
Total Assets	<u>\$ 79,687</u>	<u>\$ 67,438</u>
Fund Balances		
Restricted for public safety - jail maintenance	<u>\$ 79,687</u>	<u>\$ 67,438</u>

Gordon County, Georgia
Jail Maintenance and Construction Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2014
(With Comparative Actual Amounts For the Year Ended June 30, 2013)

	<u>2014</u>				<u>2013</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues					
Fines and forfeitures	\$ 120,000	\$ 120,000	\$ 132,200	\$ 12,200	\$ 118,639
Investment earnings	125	130	177	47	159
Total Revenues	<u>120,125</u>	<u>120,130</u>	<u>132,377</u>	<u>12,247</u>	<u>118,798</u>
Expenditures					
Current					
Public safety					
Purchased and contracted services	35	40	38	2	27
Excess of Revenues Over Expenditures	120,090	120,090	132,339	12,249	118,771
Other Financing (Uses)					
Transfers out	(120,090)	(120,090)	(120,090)	-	(125,000)
Net Change in Fund Balances	<u>\$ -</u>	<u>\$ -</u>	\$ 12,249	<u>\$ 12,249</u>	\$ (6,229)
Fund Balances Beginning of Year			67,438		73,667
Fund Balances End of Year			<u>\$ 79,687</u>		<u>\$ 67,438</u>

Gordon County, Georgia
Chert Fund
Comparative Statements of Net Position
June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 182,062	\$ 158,144
Noncurrent Assets		
Capital Assets		
Land	80,000	80,000
Total Assets	<u>262,062</u>	<u>238,144</u>
Liabilities		
Current Liabilities		
Accounts payable	1,352	5,634
Accrued salaries	1,624	1,476
Compensated absences payable	1,723	1,731
Total Current Liabilities	4,699	8,841
Long-Term Liabilities		
Compensated absences payable (net of current portion)	2,913	2,928
Total Liabilities	<u>7,612</u>	<u>11,769</u>
Net Position		
Investment in capital assets	80,000	80,000
Unrestricted	174,450	146,375
Total Net Position	<u>\$ 254,450</u>	<u>\$ 226,375</u>

Gordon County, Georgia
Chert Fund
*Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2014 and 2013*

	<u>2014</u>	<u>2013</u>
Operating Revenues		
Sales	\$ 81,340	\$ 44,760
Miscellaneous	170	85
Total Operating Revenues	<u>81,510</u>	<u>44,845</u>
Operating Expenses		
Personal services and benefits	56,804	58,632
Purchased and contracted services	16,897	20,353
Supplies	19,952	11,434
Total Operating Expenses	<u>93,653</u>	<u>90,419</u>
Operating (Loss)	(12,143)	(45,574)
Non-Operating Revenues		
Investment earnings	218	316
(Loss) Before Transfers In	(11,925)	(45,258)
Transfers in	<u>40,000</u>	<u>15,000</u>
Change in Net Position	28,075	(30,258)
Net Position Beginning of Year	<u>226,375</u>	<u>256,633</u>
Net Position End of Year	<u>\$ 254,450</u>	<u>\$ 226,375</u>

Gordon County, Georgia
Chert Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	\$ 81,510	\$ 44,845
Cash payments to employees for services and benefits	(56,679)	(58,171)
Cash payments for goods and services	(41,131)	(26,862)
Net Cash (Used) by Operating Activities	<u>(16,300)</u>	<u>(40,188)</u>
Cash Flows from Noncapital Financing Activities		
Transfers in	<u>40,000</u>	<u>15,000</u>
Net Cash Provided by Noncapital Financing Activities	<u>40,000</u>	<u>15,000</u>
Cash Flows from Investing Activities		
Investment earnings	<u>218</u>	<u>316</u>
Net Increase (Decrease) in Cash and Cash Equivalents	23,918	(24,872)
Cash and Cash Equivalents Beginning of Year	<u>158,144</u>	<u>183,016</u>
Cash and Cash Equivalents End of Year	<u>\$ 182,062</u>	<u>\$ 158,144</u>

(Continued)

Gordon County, Georgia
Chert Fund
Comparative Statements of Cash Flows (Continued)
For the Years Ended June 30, 2014 and 2013

(Continued)

	2014	2013
Reconciliation of Operating (Loss) to Net Cash Provided by Operating Activities		
Operating (Loss)	\$ (12,143)	\$ (45,574)
Adjustments		
Increase (Decrease) in Liabilities		
Accounts payable	(4,282)	4,925
Accrued salaries	148	57
Compensated absences payable	(23)	404
	\$ (16,300)	\$ (40,188)
Net Cash (Used) by Operating Activities	\$ (16,300)	\$ (40,188)

Gordon County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For The Year Ended June 30, 2014

Tax Commissioner Fund	Balance July 1, 2013	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2014
Assets					
Cash and cash equivalents	\$ 816,889	\$ 35,601,054	\$ 35,018,461	\$ (139,387)	\$ 1,260,095
Liabilities					
Interfund payable	\$ -	\$ 18,639,295	\$ 18,499,908	\$ (139,387)	\$ -
Due to others	816,889	16,961,759	16,518,553	-	1,260,095
Total Liabilities	\$ 816,889	\$ 35,601,054	\$ 35,018,461	\$ (139,387)	\$ 1,260,095
Clerk of Superior Court Fund	Balance July 1, 2013	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2014
Assets					
Cash and cash equivalents	\$ 909,867	\$ 4,860,067	\$ 5,480,312	\$ (73,867)	\$ 215,755
Liabilities					
Interfund payable	\$ -	\$ 699,733	\$ 625,866	\$ (73,867)	\$ -
Due to others	909,867	4,160,334	4,854,446	-	215,755
Total Liabilities	\$ 909,867	\$ 4,860,067	\$ 5,480,312	\$ (73,867)	\$ 215,755
Sheriff Fund	Balance July 1, 2013	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2014
Assets					
Cash and cash equivalents	\$ -	\$ 383,667	\$ 369,562	\$ (14,105)	\$ -
Liabilities					
Interfund payable	\$ -	\$ 139,096	\$ 124,991	\$ (14,105)	\$ -
Due to others	-	244,571	244,571	-	-
Total Liabilities	\$ -	\$ 383,667	\$ 369,562	\$ (14,105)	\$ -

(Continued)

Gordon County, Georgia
Combining Statement of Changes in Assets and Liabilities (Continued)
Agency Funds
For The Year Ended June 30, 2014

(Continued)

Probate Court Fund	Balance July 1, 2013	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2014
Assets					
Cash and cash equivalents	\$ 15,342	\$ 1,093,555	\$ 1,034,020	\$ (129,265)	\$ (54,388)
Liabilities					
Interfund payable	\$ -	\$ 656,049	\$ 526,784	\$ (129,265)	\$ -
Due to others	15,342	437,506	507,236	-	(54,388)
Total Liabilities	\$ 15,342	\$ 1,093,555	\$ 1,034,020	\$ (129,265)	\$ (54,388)
Magistrate Court Fund	Balance July 1, 2013	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2014
Assets					
Cash and cash equivalents	\$ 57,905	\$ 490,282	\$ 522,241	\$ (9,669)	\$ 16,277
Liabilities					
Interfund payable	\$ -	\$ 150,412	\$ 140,743	\$ (9,669)	\$ -
Due to others	57,905	339,870	381,498	-	16,277
Total Liabilities	\$ 57,905	\$ 490,282	\$ 522,241	\$ (9,669)	\$ 16,277
Juvenile Court Fund	Balance July 1, 2013	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2014
Assets					
Cash and cash equivalents	\$ 37,158	\$ 6,553	\$ 11,818	\$ (425)	\$ 31,468
Liabilities					
Interfund payable	\$ -	\$ 3,430	\$ 3,005	\$ (425)	\$ -
Due to others	37,158	3,123	8,813	-	31,468
Total Liabilities	\$ 37,158	\$ 6,553	\$ 11,818	\$ (425)	\$ 31,468

(Continued)

Gordon County, Georgia
Combining Statement of Changes in Assets and Liabilities (Continued)
Agency Funds
For The Year Ended June 30, 2014

(Continued)

Total	Balance July 1, 2013	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2014
Assets					
Cash and cash equivalents	\$ 1,837,161	\$ 42,435,178	\$ 42,436,414	\$ (366,718)	\$ 1,469,207
Liabilities					
Interfund payable	\$ -	\$ 20,288,015	\$ 19,921,297	\$ (366,718)	\$ -
Due to others	1,837,161	22,147,163	22,515,117	-	1,469,207
Total Liabilities	\$ 1,837,161	\$ 42,435,178	\$ 42,436,414	\$ (366,718)	\$ 1,469,207

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Gordon County, Georgia
Introduction to Statistical Section
(Unaudited)

This part of the Gordon County's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information has not been audited.

Contents	<u>Page</u>
Financial Trends	116-126
<p>These tables contain trend information that may assist the reader in assessing the County's current financial performance by placing it in a historical perspective.</p>	
Revenue Capacity	127-137
<p>These tables contain information that may assist the reader in assessing the viability of the County's two most significant local revenue sources, the property and sales taxes. Sales taxes are the County's primary "own revenue source." The principal sales tax remitters information is not available from the Georgia Department of Revenue, the organization which collects the sales taxes from businesses and remits the local government's share to the applicable government.</p>	
Debt Capacity	138-140
<p>These tables present information that may assist the reader in analyzing the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</p>	
Demographic and Economic Information	141-143
<p>This table offers demographic and economic indicators that are commonly used for financial analysis and that can inform one's understanding the County's present and ongoing financial status.</p>	
Operating Information	144-147
<p>These tables contain service and infrastructure indicators that can inform one's understanding how the information in the County's financial statements relates to the services the County provides and the activities it performs.</p>	

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Gordon County, Georgia
Changes in Net Position - Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Source	Fiscal Year Ended June 30,									
	2005	2006	2007	2008	Restated 2009	2010	2011	2012	2013	2014
Expenses:										
General government	\$ 4,542,894	\$ 4,744,242	\$ 4,662,963	\$ 5,173,106	\$ 7,331,063	\$ 5,220,427	\$ 5,225,695	\$ 6,208,909	\$ 5,440,123	\$ 5,530,582
Judicial	2,285,723	2,493,942	2,812,980	2,813,030	3,020,753	3,021,725	2,967,754	3,119,938	3,285,085	3,344,672
Public safety	10,312,187	11,019,418	12,258,807	13,386,235	14,861,528	15,483,877	15,229,542	16,253,676	17,391,140	17,458,851
Highways and streets	6,972,106	4,218,657	5,457,326	8,059,438	8,198,197	7,673,983	8,269,323	8,521,182	5,520,425	5,891,765
Health and welfare	709,660	716,591	689,289	706,280	716,416	723,570	681,392	685,840	709,427	711,767
Culture and recreation	1,498,938	3,438,458	2,481,197	2,186,942	2,449,455	2,304,216	2,207,764	2,269,630	2,878,329	2,843,654
Conservation	129,283	131,268	133,353	123,565	182,426	146,036	148,858	144,141	146,509	171,407
Economic development	175,191	174,858	175,547	153,917	150,051	180,021	222,027	426,128	223,180	306,922
Planning and zoning	315,914	306,786	367,729	421,767	387,440	289,867	287,872	266,198	293,467	254,561
Interest and fiscal charges	305,903	536,629	1,156,332	1,073,487	1,254,322	1,083,380	898,354	712,711	473,193	412,153
Total Expenses	27,247,799	27,780,849	30,195,523	34,097,767	38,551,651	36,127,102	36,138,581	38,608,353	36,360,878	36,926,334
Program Revenues:										
Charges for services:										
Commissions	453,985	461,916	458,816	452,746	534,153	526,234	591,675	651,849	630,084	676,057
Court fees	274,777	275,874	320,609	300,176	145,915	180,219	170,375	155,780	178,961	167,884
Sheriff fees	254,304	334,524	185,566	219,432	162,459	449,573	481,958	500,744	266,069	258,905
Fines	1,391,341	1,542,063	1,744,704	1,691,282	1,564,061	1,556,192	1,476,689	1,381,965	1,312,725	1,366,011
Emergency telephone fees	407,404	562,051	714,501	756,484	866,285	934,037	918,550	860,412	837,730	811,804
Other	670,634	727,048	865,244	891,610	983,267	921,932	946,827	887,121	928,813	991,069
Operating grants and contributions	577,593	863,409	697,609	425,891	538,413	454,510	566,648	553,521	778,453	1,060,351
Capital grants and contributions	328,009	954,769	939,220	702,821	510,000	-	3,319,274	525,527	215,507	454,864
Total Program Revenues	4,358,047	5,721,654	5,926,269	5,440,442	5,304,553	5,022,697	8,471,996	5,516,919	5,148,342	5,786,945
Net (Expense) Revenue	(22,889,752)	(22,059,195)	(24,269,254)	(28,657,325)	(33,247,098)	(31,104,405)	(27,666,585)	(33,091,434)	(31,212,536)	(31,139,389)
General Revenues and Transfers:										
Taxes:										
Property	9,988,091	10,558,303	15,589,173	16,494,592	16,714,535	16,835,573	16,250,052	16,130,112	17,226,719	17,391,248
Sales	13,720,070	15,667,401	15,759,482	16,180,586	14,022,711	13,877,792	13,950,131	14,664,616	14,630,460	14,012,506
Insurance premium	1,389,064	1,455,697	1,530,684	1,567,994	1,545,511	1,503,121	1,582,218	1,690,309	1,756,805	1,842,195
Alcohol beverage	207,587	220,124	214,256	216,677	207,146	200,378	199,491	190,777	172,167	170,036
Real estate transfer	308,127	414,243	471,818	344,221	230,837	187,604	190,089	188,216	237,986	214,787
Other	247,366	322,220	287,545	268,098	292,654	274,612	267,672	311,143	384,566	563,664
Payment in lieu of taxes	44,371	87,676	76,885	115,044	161,456	263,264	368,757	353,868	308,808	277,709
Compensation for sale of capital assets	16,157	-	-	-	-	-	-	-	-	-
Gain on sale of capital assets	-	-	7,083	-	-	18,365	-	-	110,654	21,468
Investment earnings	458,631	1,105,657	2,245,923	1,521,084	414,706	81,219	47,319	36,073	32,913	27,673
Miscellaneous	-	2,455	3,743	-	17,028	11,514	45,706	57,167	59,814	57,716
Transfers - net	56,870	-	125,000	(60,000)	(56,936)	(86,950)	(72,850)	(30,000)	1,697,216	707,829
Total General Revenues and Transfers	26,436,334	29,833,776	36,311,592	36,648,296	33,549,648	33,166,492	32,828,585	33,592,281	36,618,108	35,286,831
Change in Net Position	\$ 3,546,582	\$ 7,774,581	\$ 12,042,338	\$ 7,990,971	\$ 302,550	\$ 2,062,087	\$ 5,162,000	\$ 500,847	\$ 5,405,572	\$ 4,147,442

Gordon County, Georgia
Changes in Net Position - Business-type Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Source	Fiscal Year Ended June 30,									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Expenses:										
Solid waste management	\$2,469,620	\$1,810,311	\$ 3,028,466	\$ 4,137,104	\$(1,121,612)	\$ 3,383,579	\$ 1,652,794	\$ 1,835,274	\$(3,553,521)	\$ 1,581,256
Chert	266,708	306,288	327,144	232,910	128,238	80,135	68,155	94,271	90,419	93,653
Total Expenses	2,736,328	2,116,599	3,355,610	4,370,014	(993,374)	3,463,714	1,720,949	1,929,545	(3,463,102)	1,674,909
Program Revenues:										
Charges for services:										
Solid waste management	1,273,221	949,687	825,156	1,042,590	745,624	670,341	487,462	727,381	623,688	314,907
Chert	244,140	269,985	259,172	161,764	97,159	53,575	41,652	42,794	44,760	81,340
Capital grants and contributions	654,499	-	-	-	3,100,000	59,579	-	-	1,026,858	-
Total Program Revenues	2,171,860	1,219,672	1,084,328	1,204,354	3,942,783	783,495	529,114	770,175	1,695,306	396,247
Net (Expense) Revenue	(564,468)	(896,927)	(2,271,282)	(3,165,660)	4,936,157	(2,680,219)	(1,191,835)	(1,159,370)	5,158,408	(1,278,662)
General Revenues and Transfers:										
Investment earnings	114,240	199,159	266,278	237,552	99,827	21,914	17,385	13,306	15,794	11,475
Miscellaneous	820	248	6,138	206	144	76	97	86	85	170
Transfers - net	(56,870)	-	(125,000)	60,000	56,936	86,950	72,850	30,000	(1,697,216)	(707,829)
Total General Revenues and Transfers	58,190	199,407	147,416	297,758	156,907	108,940	90,332	43,392	(1,681,337)	(696,184)
Change in Net Position	\$ (506,278)	\$ (697,520)	\$ (2,123,866)	\$ (2,867,902)	\$ 5,093,064	\$ (2,571,279)	\$ (1,101,503)	\$ (1,115,978)	\$ 3,477,071	\$ (1,974,846)

Note:

Gordon County, Georgia
Changes in Net Position - Total
Last Ten Fiscal Years
(accrual basis of accounting)

Source	Fiscal Year Ended June 30,									
	2005	2006	2007	2008	Restated 2009	2010	2011	2012	2013	2014
Expenses:										
Governmental activities ¹	\$ 27,247,799	\$ 27,780,849	\$ 30,195,523	\$ 34,097,767	\$ 38,551,651	\$ 36,127,102	\$ 36,138,581	\$ 38,608,353	\$ 36,360,878	\$ 36,926,334
Business-type activities ²	2,736,328	2,116,599	3,355,610	4,370,014	(993,374)	3,463,714	1,720,949	1,929,545	(3,463,102)	1,674,909
Total Expenses	29,984,127	29,897,448	33,551,133	38,467,781	37,558,277	39,590,816	37,859,530	40,537,898	32,897,776	38,601,243
Program Revenues:										
Governmental activities ¹	4,358,047	5,721,654	5,926,269	5,440,442	5,304,553	5,022,697	8,471,996	5,516,919	5,148,342	5,786,945
Business-type activities ²	2,171,860	1,219,672	1,084,328	1,204,354	3,942,783	783,495	529,114	770,175	1,695,306	396,247
Total Program Revenues	6,529,907	6,941,326	7,010,597	6,644,796	9,247,336	5,806,192	9,001,110	6,287,094	6,843,648	6,183,192
Net (Expense) Revenue	(23,454,220)	(22,956,122)	(26,540,536)	(31,822,985)	(28,310,941)	(33,784,624)	(28,858,420)	(34,250,804)	(26,054,128)	(32,418,051)
General Revenues and Transfers:										
Governmental activities ¹	26,436,334	29,833,776	36,311,592	36,648,296	33,549,648	33,166,492	32,828,585	33,592,281	36,618,108	35,286,831
Business-type activities ²	58,190	199,407	147,416	297,758	156,907	108,940	90,332	43,392	(1,681,337)	(696,184)
Total General Revenues and Transfers	26,494,524	30,033,183	36,459,008	36,946,054	33,706,555	33,275,432	32,918,917	33,635,673	34,936,771	34,590,647
Change in Net Position	\$ 3,040,304	\$ 7,077,061	\$ 9,918,472	\$ 5,123,069	\$ 5,395,614	\$ (509,192)	\$ 4,060,497	\$ (615,131)	\$ 8,882,643	\$ 2,172,596

Notes:

¹See Table-Changes in Net Position - Governmental Activities

²See Table-Changes in Net Position - Business-type Activities

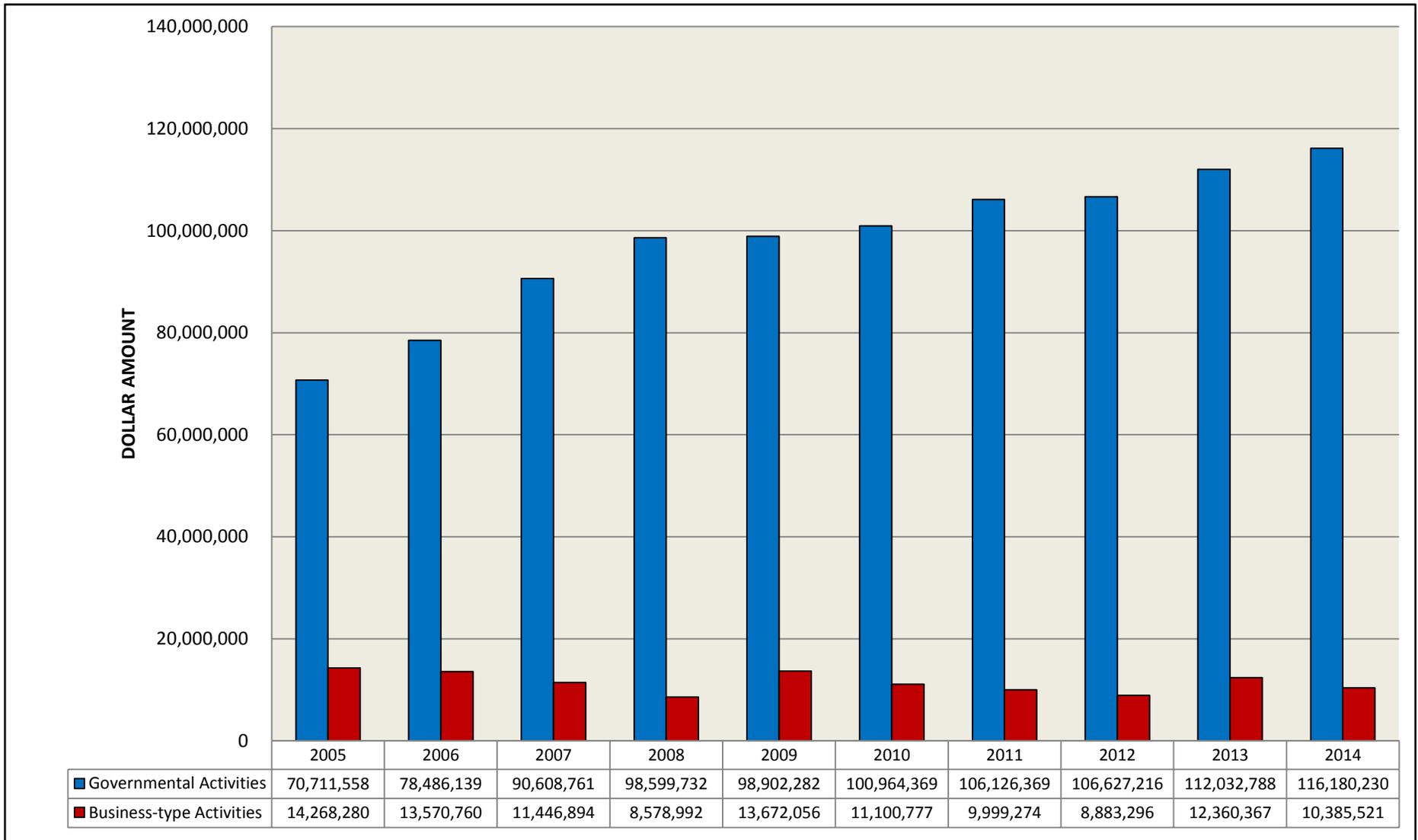
Gordon County, Georgia
Government-wide Net Position by Category¹
Last Ten Fiscal Years
(accrual basis of accounting)

	June 30, 2005	June 30, 2006	Restated June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014
Governmental Activities										
Net investment in capital assets	\$ 50,068,098	\$ 56,780,543	\$ 63,594,433	\$ 67,083,089	\$ 66,757,998	\$ 68,200,566	\$ 73,023,233	\$ 75,588,186	\$ 80,885,485	\$ 80,829,510
Restricted	12,856,605	13,718,050	14,545,932	15,197,332	14,849,175	15,044,244	14,638,762	12,820,961	12,469,946	16,776,624
Unrestricted	7,786,855	7,987,546	12,468,396	16,319,311	17,295,109	17,719,559	18,464,374	18,218,069	18,677,357	18,574,096
Subtotal Governmental Activities										
Net Position	70,711,558	78,486,139	90,608,761	98,599,732	98,902,282	100,964,369	106,126,369	106,627,216	112,032,788	116,180,230
Business-type Activities										
Net investment in capital assets	11,782,620	10,943,790	8,555,670	5,332,820	9,240,338	6,472,227	5,159,213	3,705,777	7,431,868	6,104,606
Unrestricted	2,485,660	2,626,970	2,891,224	3,246,172	4,431,718	4,628,550	4,840,061	5,177,519	4,928,499	4,280,915
Subtotal Business-type Activities										
Net Position	14,268,280	13,570,760	11,446,894	8,578,992	13,672,056	11,100,777	9,999,274	8,883,296	12,360,367	10,385,521
Primary Government										
Net investment in capital assets	61,850,718	67,724,333	72,150,103	72,415,909	75,998,336	74,672,793	78,182,446	79,293,963	88,317,353	86,934,116
Restricted	12,856,605	13,718,050	14,545,932	15,197,332	14,849,175	15,044,244	14,638,762	12,820,961	12,469,946	16,776,624
Unrestricted	10,272,515	10,614,516	15,359,620	19,565,483	21,726,827	22,348,109	23,304,435	23,395,588	23,605,856	22,855,011
Total Primary Governmental										
Net Position	\$ 84,979,838	\$ 92,056,899	\$ 102,055,655	\$ 107,178,724	\$ 112,574,338	\$ 112,065,146	\$ 116,125,643	\$ 115,510,512	\$ 124,393,155	\$ 126,565,751

Notes:

¹ Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position are considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County. There are no restrictions currently reported as a result of enabling legislation.

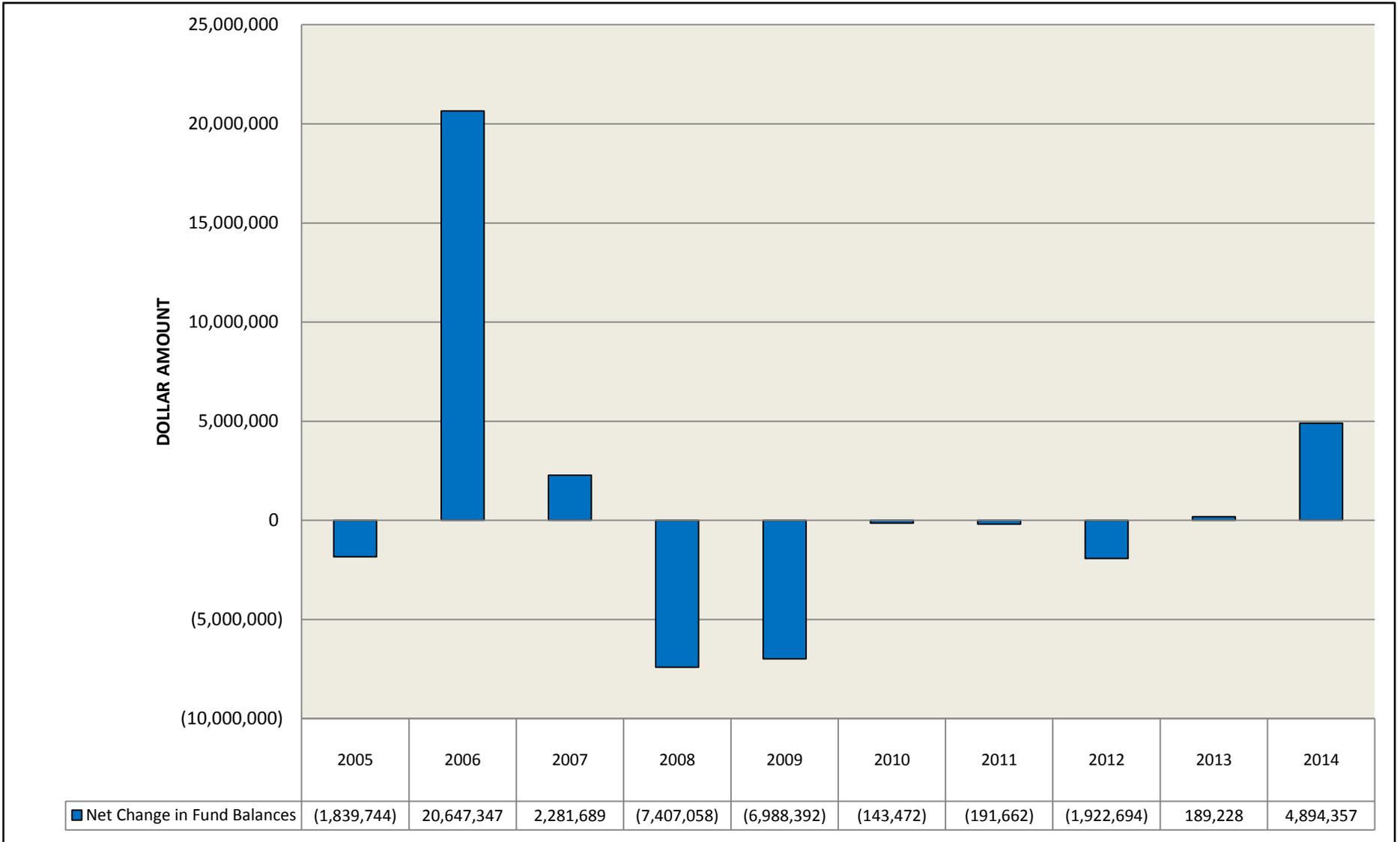
Gordon County, Georgia
Chart-Government-wide Net Position by Category
Last Ten Fiscal Years
(accrual basis of accounting)



Gordon County, Georgia
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2005	2006	2007	2008	Restated 2009	2010	2011	2012	2013	2014
Revenues:										
Taxes	\$ 25,568,571	\$ 28,764,203	\$ 33,492,400	\$ 35,030,402	\$ 32,288,505	\$ 32,521,683	\$ 32,291,022	\$ 33,443,766	\$ 34,358,747	\$ 34,708,119
Licenses and permits	359,160	335,261	408,700	327,305	200,563	154,963	180,410	161,697	155,182	219,464
Intergovernmental	928,243	1,858,657	1,707,472	1,210,718	1,192,517	704,381	2,612,610	1,406,825	1,265,995	1,762,031
Charges for services	1,618,877	1,993,700	2,092,143	2,128,120	2,144,879	2,507,067	2,578,251	2,544,221	2,338,883	2,256,942
Fines and forfeitures	1,433,401	1,542,063	1,753,608	1,691,282	1,564,061	1,556,192	1,476,689	1,381,965	1,312,725	1,366,011
Investment earnings	458,631	1,105,657	2,245,923	1,521,085	414,706	81,219	66,292	49,984	46,754	44,537
Contributions and donations	21,730	47,197	6,242	33,038	17,352	13,393	1,623,097	12,180	22,932	14,029
Miscellaneous	41,007	34,907	38,732	165,022	346,721	361,479	354,685	407,155	407,406	487,029
Total Revenues	\$ 30,429,620	\$ 35,681,645	\$ 41,745,220	\$ 42,106,972	\$ 38,169,304	\$ 37,900,377	\$ 41,183,056	\$ 39,407,793	\$ 39,908,624	\$ 40,858,162
Expenditures:										
General government	4,016,600	4,114,582	4,452,169	8,589,734	5,806,911	5,021,580	8,167,566	5,697,214	6,919,872	6,391,249
Judicial	2,273,154	2,446,353	2,751,368	2,753,016	2,984,862	2,953,491	2,907,177	3,053,816	3,211,472	3,242,774
Public safety	9,623,572	10,570,613	11,434,297	13,574,075	14,092,442	14,165,234	13,829,868	14,445,373	15,692,932	15,984,252
Highways and streets	3,109,863	3,360,857	2,902,711	2,969,361	3,691,977	3,536,938	2,931,294	3,054,273	2,789,440	2,604,310
Health and welfare	709,660	716,591	689,289	706,280	716,416	723,570	681,392	685,840	709,427	711,767
Culture and recreation	1,049,729	1,412,841	1,594,946	1,904,228	1,857,356	1,800,752	1,783,370	1,825,327	1,868,238	1,816,975
Conservation	129,215	131,209	132,851	123,050	182,118	145,070	143,606	142,349	144,231	169,193
Economic development	175,191	174,858	175,547	153,917	150,051	180,021	222,027	426,128	223,180	306,922
Planning and zoning	303,373	306,375	369,613	414,632	388,911	290,273	283,979	264,899	290,853	253,964
Intergovernmental	-	-	-	-	2,608,066	2,712,069	2,940,298	3,817,224	1,467,228	1,956,372
Capital outlay	9,376,940	12,395,936	10,734,014	25,520,674	7,492,618	718,747	1,908,064	2,447,319	3,348,843	2,279,158
Debt service:										
Principal retirement	2,961,551	3,191,412	3,081,458	4,347,151	3,891,544	4,558,614	4,576,334	4,685,061	4,327,610	551,573
Debt issuance costs	-	352,758	-	364,321	-	-	-	-	-	-
Interest and fiscal charges	292,695	297,462	1,282,865	1,084,181	1,325,332	1,168,905	994,430	762,875	540,016	424,593
Total Expenditures	34,021,543	39,471,847	39,601,128	62,504,620	45,188,604	37,975,264	41,369,405	41,307,698	41,533,342	36,693,102
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,591,923)	(3,790,202)	2,144,092	(20,397,648)	(7,019,300)	(74,887)	(186,349)	(1,899,905)	(1,624,718)	4,165,060
Other Financing Sources (Uses)										
Transfers in	3,154,592	2,691,840	2,641,648	4,407,917	4,476,898	4,094,025	2,404,993	2,000,000	4,162,216	3,640,215
Transfers out	(3,123,434)	(2,691,840)	(2,516,648)	(4,467,917)	(4,533,834)	(4,180,975)	(2,477,843)	(2,030,000)	(2,465,000)	(2,932,386)
Inception of capital lease	555,000	23,360,495	-	12,847,639	-	-	-	-	-	-
Premium on debt issued	-	760,508	-	180,345	-	-	-	-	-	-
Insurance proceeds	-	-	-	-	16,944	-	41,745	-	-	-
Sale of capital assets	4,492	36,348	12,597	22,606	70,900	18,365	25,792	7,211	116,730	21,468
Inception of loan	1,145,372	280,198	-	-	-	-	-	-	-	-
Compensation for loss of capital assets	16,157	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	1,752,179	24,437,549	137,597	12,990,590	30,908	(68,585)	(5,313)	(22,789)	1,813,946	729,297
Net Change in Fund Balances	\$ (1,839,744)	\$ 20,647,347	\$ 2,281,689	\$ (7,407,058)	\$ (6,988,392)	\$ (143,472)	\$ (191,662)	\$ (1,922,694)	\$ 189,228	\$ 4,894,357
Debt Service as a % of Noncapital Expenditures	11.9%	12.6%	14.4%	15.3%	13.8%	15.5%	15.1%	14.1%	13.1%	2.8%

Gordon County, Georgia
Chart-Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



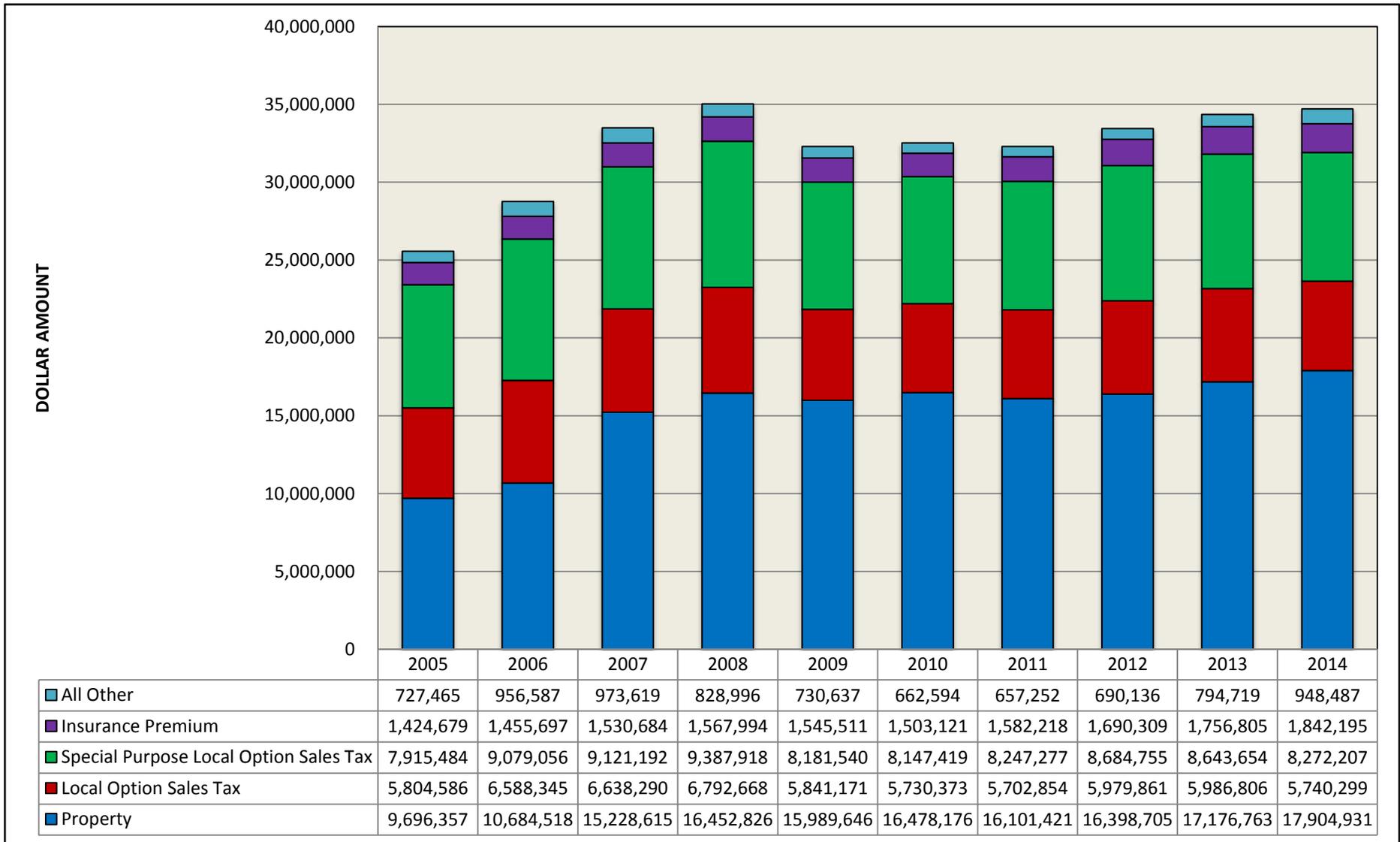
Gordon County, Georgia
Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Property	Local Option Sales	Special Purpose Local Option Sales	Insurance Premium	Alcoholic Beverage	Real Estate Transfer	Other ¹	Total
2005	\$ 9,696,357	\$ 5,804,586	\$ 7,915,484	\$ 1,424,679	\$ 207,587	\$ 308,127	\$ 211,751	\$ 25,568,571
2006	10,684,518	6,588,345	9,079,056	1,455,697	220,124	414,243	322,220	28,764,203
2007	15,228,615	6,638,290	9,121,192	1,530,684	214,256	471,818	287,545	33,492,400
2008	16,452,826	6,792,668	9,387,918	1,567,994	216,677	344,221	268,098	35,030,402
2009	15,989,646	5,841,171	8,181,540	1,545,511	207,146	230,837	292,654	32,288,505
2010	16,478,176	5,730,373	8,147,419	1,503,121	200,378	187,604	274,612	32,521,683
2011	16,101,421	5,702,854	8,247,277	1,582,218	199,491	190,089	267,672	32,291,022
2012	16,398,705	5,979,861	8,684,755	1,690,309	190,777	188,216	311,143	33,443,766
2013	17,176,763	5,986,806	8,643,654	1,756,805	172,167	237,986	384,566	34,358,747
2014	17,904,931	5,740,299	8,272,207	1,842,195	170,036	214,787	563,664	34,708,119
Percentage Change In Dollars Over 10 Years	84.7%	-1.1%	4.5%	29.3%	-18.1%	-30.3%	166.2%	35.7%

Notes:

¹ Includes financial institution business taxes, energy excise taxes, franchise taxes and hotel/motel taxes.

Gordon County, Georgia
Chart-Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



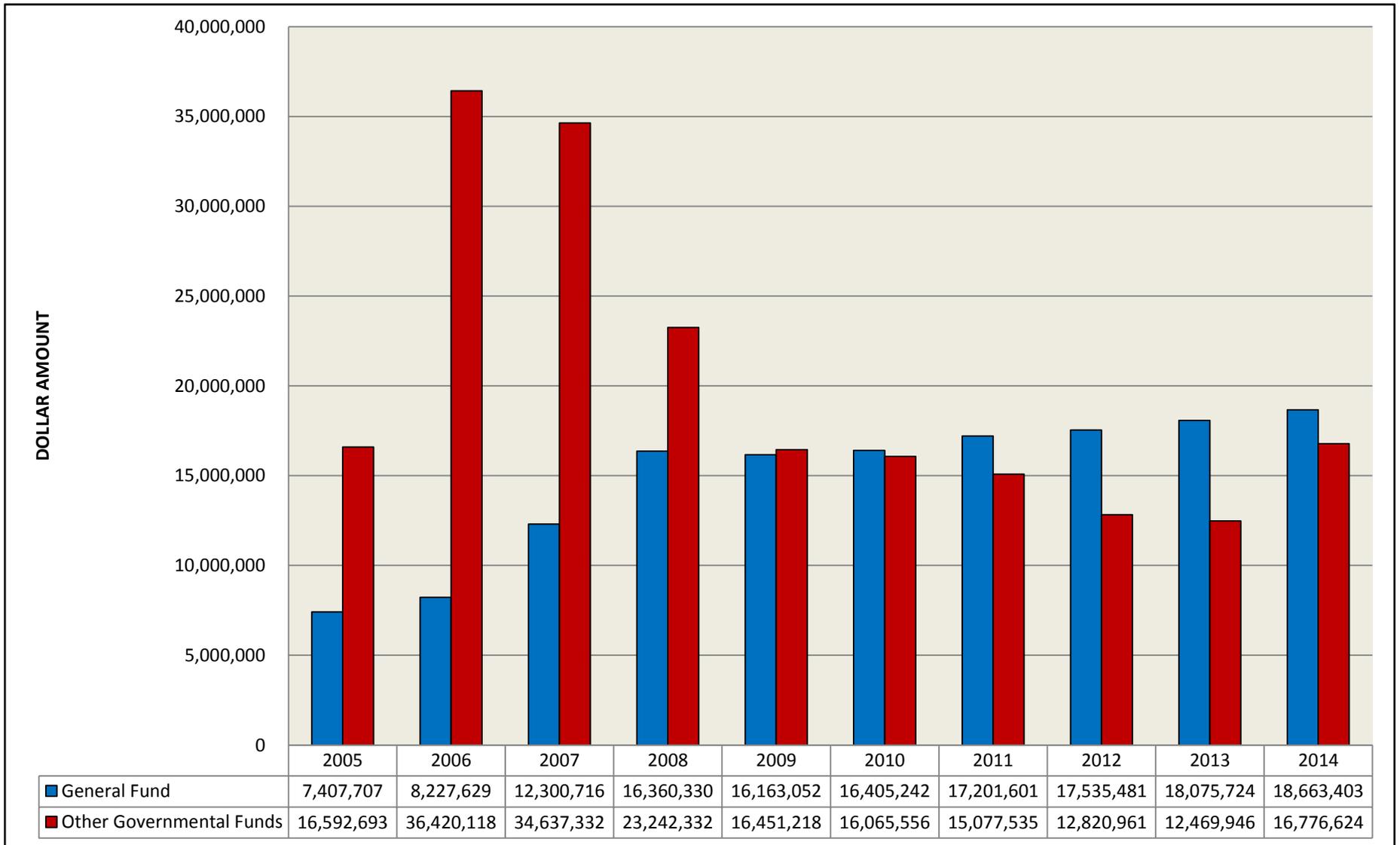
Gordon County, Georgia
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Restated									
	June 30,									
	2005	2006 ¹	2007	2008	2009	2010	2011	2012	2013	2014
General Fund										
Nonspendable	\$ 237,254	\$ 234,258	\$ 280,356	\$ 331,008	\$ 228,185	\$ 298,407	\$ 333,204	\$ 325,048	\$ 362,937	\$ 355,239
Committed	-	-	-	1,000,484	1,014,267	1,016,957	1,018,773	1,018,773	1,018,773	1,018,773
Assigned	610,637	-	-	-	-	-	-	-	-	-
Unassigned	6,559,816	7,993,371	12,020,360	15,028,838	14,920,600	15,089,878	15,849,624	16,191,660	16,694,014	17,289,391
Subtotal General Fund	7,407,707	8,227,629	12,300,716	16,360,330	16,163,052	16,405,242	17,201,601	17,535,481	18,075,724	18,663,403
General Fund Percentage Change	-1.2%	11.1%	49.5%	33.0%	-1.2%	1.5%	4.9%	1.9%	3.1%	3.3%
All Other Governmental Funds										
Nonspendable:										
Special Revenue Funds	-	-	11,243	11,243	11,243	11,243	11,243	-	-	-
Restricted:										
Special Revenue Funds	1,564,660	1,821,781	2,005,950	2,328,843	2,528,129	3,059,046	3,336,760	3,092,699	2,644,804	2,877,941
Capital Projects Fund	15,003,566	34,598,337	32,620,139	20,902,246	13,911,846	12,995,267	11,729,532	9,728,262	9,825,142	13,898,683
Assigned										
Special Revenue Funds	24,467	-	-	-	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-	-	-	-	-
Subtotal All Other Governmental Funds	16,592,693	36,420,118	34,637,332	23,242,332	16,451,218	16,065,556	15,077,535	12,820,961	12,469,946	16,776,624
Total Governmental Funds										
Nonspendable	237,254	234,258	291,599	342,251	239,428	309,650	344,447	325,048	362,937	355,239
Restricted	16,568,226	36,420,118	34,626,089	23,231,089	16,439,975	16,054,313	15,066,292	12,820,961	12,469,946	16,776,624
Committed	-	-	-	1,000,484	1,014,267	1,016,957	1,018,773	1,018,773	1,018,773	1,018,773
Assigned	635,104	-	-	-	-	-	-	-	-	-
Unassigned	6,559,816	7,993,371	12,020,360	15,028,838	14,920,600	15,089,878	15,849,624	16,191,660	16,694,014	17,289,391
Total Governmental Funds	\$ 24,000,400	\$ 44,647,747	\$ 46,938,048	\$ 39,602,662	\$ 32,614,270	\$ 32,470,798	\$ 32,279,136	\$ 30,356,442	\$ 30,545,670	\$ 35,440,027
All Governmental Funds Percentage Change	-7.1%	86.0%	5.1%	-15.6%	-17.6%	-0.4%	-0.6%	-6.0%	0.6%	16.0%

Notes:

¹ Gordon County entered into a \$22,305,000 certificate of participation agreement for the purpose of constructing a new judicial complex and fire station.

Gordon County, Georgia
Chart-Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



Gordon County, Georgia
Taxable Assessed Value and Estimated Actual Value of Property
Last Ten Fiscal Years

Amounts													
Fiscal Year	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Conservation Use Property	Utility Property	Motor Vehicles and Mobile Homes	Other Property	Less: Tax Exempt Property	Total Taxable Assessed Value ¹	Total Direct Tax Rate ²	Estimated Actual Value	Annual Percentage Change
2005	\$526,124,675	\$222,444,202	\$ 285,162,625	\$92,387,199	\$ 94,195,480	\$35,462,615	\$ 125,339,691	\$ 7,877,870	\$ 102,332,858	\$ 1,286,661,499	7.570	\$ 3,216,653,748	4.4%
2006	557,104,104	245,473,587	302,716,558	110,084,917	99,782,243	31,834,311	132,977,332	7,370,507	135,961,314	1,351,382,245	7.570	3,378,455,613	5.0%
2007	593,292,072	282,099,758	319,730,482	116,568,870	106,909,971	34,565,238	126,230,411	7,410,965	136,839,066	1,449,968,701	10.671	3,624,921,753	7.3%
2008	663,497,362	350,392,522	341,796,467	130,083,834	144,436,458	33,840,118	131,895,052	7,648,249	198,608,024	1,604,982,038	10.174	4,012,455,095	10.7%
2009	690,766,748	385,645,458	440,818,077	129,683,324	153,641,019	36,873,153	135,972,834	7,878,685	212,834,755	1,768,444,543	9.528	4,421,111,358	10.2%
2010	826,895,768	405,765,045	402,251,234	177,960,314	215,132,430	36,929,021	142,776,960	11,389,874	274,128,832	1,944,971,814	8.815	4,862,429,535	10.0%
2011	798,685,172	424,946,353	332,079,493	167,104,713	221,040,162	36,919,005	126,788,530	11,673,669	272,489,971	1,846,747,126	8.919	4,616,867,815	-5.1%
2012	665,618,977	415,044,941	304,937,927	133,682,959	159,497,587	43,182,304	125,180,424	10,705,153	218,110,298	1,639,739,974	9.800	4,099,349,935	-11.2%
2013	664,220,497	430,460,004	304,357,706	136,418,429	157,837,410	41,514,485	126,780,023	8,048,631	216,322,653	1,653,314,532	9.800	4,133,286,330	0.8%
2014	659,398,568	301,769,799	442,888,304	136,484,277	157,448,514	42,773,279	131,857,248	8,429,092	220,026,503	1,661,022,578	9.800	4,152,556,445	0.5%
% Increase Over Ten Years	25%	36%	55%	48%	67%	21%	5%	7%	115%	29%		29%	
Percentages of Total													
2005	37.9%	16.0%	20.5%	6.7%	6.8%	2.6%	9.0%	0.6%	8.0%	92.0%			
2006	37.5%	16.5%	20.4%	7.4%	6.7%	2.1%	8.9%	0.5%	10.1%	89.9%			
2007	37.4%	17.8%	20.1%	7.3%	6.7%	2.2%	8.0%	0.5%	9.4%	90.6%			
2008	36.8%	19.4%	19.0%	7.2%	8.0%	1.9%	7.3%	0.4%	12.4%	87.6%			
2009	34.9%	19.5%	22.2%	6.5%	7.8%	1.9%	6.9%	0.4%	12.0%	88.0%			
2010	37.3%	18.3%	18.1%	8.0%	9.7%	1.7%	6.4%	0.5%	14.1%	85.9%			
2011	37.7%	20.1%	15.7%	7.9%	10.4%	1.7%	6.0%	0.6%	14.8%	85.2%			
2012	35.8%	22.3%	16.4%	7.2%	8.6%	2.3%	6.7%	0.6%	13.3%	86.7%			
2013	35.5%	23.0%	16.3%	7.3%	8.4%	2.2%	6.8%	0.4%	13.1%	86.9%			
2014	35.1%	16.0%	23.5%	7.3%	8.4%	2.3%	7.0%	0.4%	13.2%	86.8%			

Source:

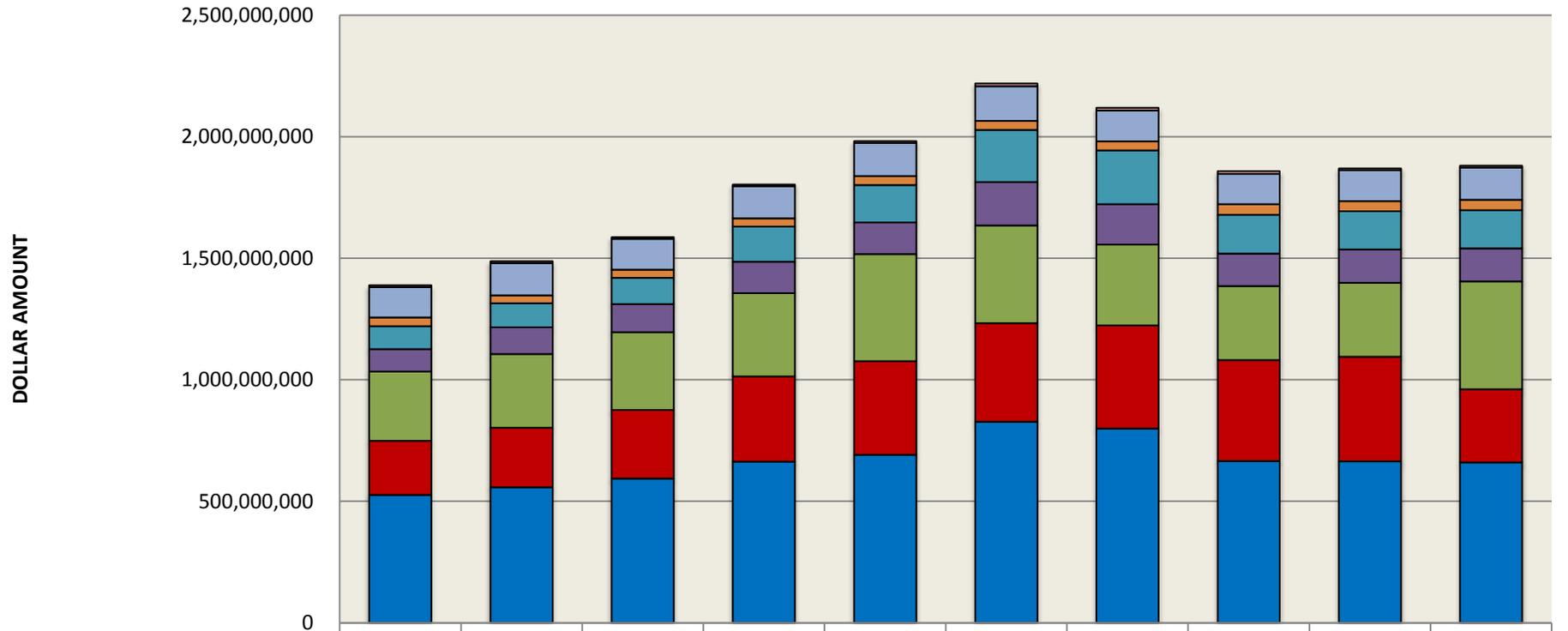
¹ Georgia Department of Revenue, Tax Digest Consolidation Summary

Notes:

¹ All property is assessed at 40% of fair market value.

² Tax rates expressed in rate per \$1,000.

Gordon County, Georgia
Chart-Taxable Assessed Value - Before Tax Exempt Property
Last Ten Fiscal Years



	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Other	7,877,870	7,370,507	7,410,965	7,648,249	7,878,685	11,389,874	11,673,669	10,705,153	8,048,631	8,429,092
Motor Vehicle & Mobile Homes	125,339,691	132,977,332	126,230,411	131,895,052	135,972,834	142,776,960	126,788,530	125,180,424	126,780,023	131,857,248
Utility	35,462,615	31,834,311	34,565,238	33,840,118	36,873,153	36,929,021	36,919,005	43,182,304	41,514,485	42,773,279
Conservation Use	94,195,480	99,782,243	106,909,971	144,436,458	153,641,019	215,132,430	221,040,162	159,497,587	157,837,410	157,448,514
Agricultural	92,387,199	110,084,917	116,568,870	130,083,834	129,683,324	177,960,314	167,104,713	133,682,959	136,418,429	136,484,277
Industrial	285,162,625	302,716,558	319,730,482	341,796,467	440,818,077	402,251,234	332,079,493	304,937,927	304,357,706	442,888,304
Commercial	222,444,202	245,473,587	282,099,758	350,392,522	385,645,458	405,765,045	424,946,353	415,044,941	430,460,004	301,769,799
Residential	526,124,675	557,104,104	593,292,072	663,497,362	690,766,748	826,895,768	798,685,172	665,618,977	664,220,497	659,398,568

Gordon County, Georgia
Direct, Overlapping and Underlying Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed taxable value)

Fiscal Year	Direct	Overlapping	Underlying Rates ¹				
	County Rate	State of Georgia²	City of Calhoun	City of Calhoun Schools³	City of Fairmont	City of Plainville	Gordon County Schools
2005	7.570	0.250	1.500	14.950	5.880	6.940	16.580
2006	7.570	0.250	1.750	13.660	5.880	6.940	16.580
2007	10.671	0.250	1.670	14.580	5.880	6.940	16.302
2008	10.174	0.250	1.615	14.080	5.880	6.940	16.302
2009	9.528	0.250	1.615	14.080	5.880	6.940	17.500
2010	8.815	0.250	1.591	13.865	5.093	6.940	15.266
2011	8.919	0.250	1.591	13.865	5.000	5.500	15.611
2012	9.800	0.250	1.591	16.012	5.000	5.500	19.228
2013	9.800	0.200	1.980	17.762	5.000	5.500	19.309
2014	9.800	0.150	1.980	17.813	6.000	5.500	19.406

Source:

¹ Georgia Department of Revenue, Property Tax Division

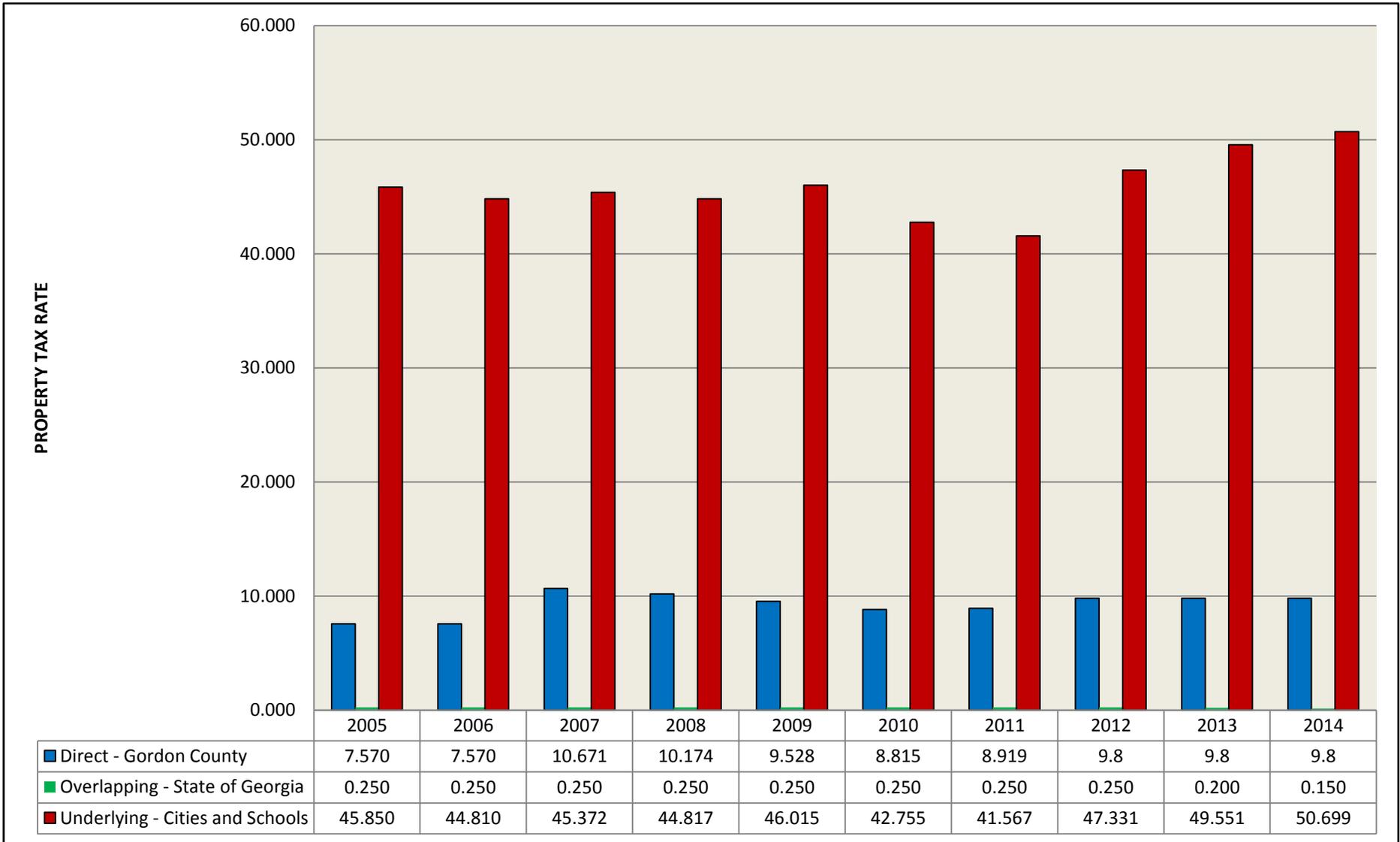
Notes:

¹ Underlying rates are those of the City of Calhoun, City of Calhoun Schools, City of Fairmount, City of Plainville, and the Gordon County Schools that apply to property owners within Gordon County.

² The State of Georgia levies one quarter of one mill on each county's taxable property to help finance their certification of each Georgia County's tax digests.

³ The City of Calhoun levies the property taxes for the City school system.

Gordon County, Georgia
Chart-Direct, Overlapping and Underlying Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed taxable value)



Gordon County, Georgia
Property Tax Levies and Collections
Last Ten Fiscal Years
(cash basis of accounting)

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2005	9,740,028	9,146,860	93.91%	574,724	9,721,584	99.81%	18,444	0.19%
2006	10,229,964	9,440,250	92.28%	761,365	10,201,615	99.72%	28,349	0.28%
2007	15,472,616	13,971,873	90.30%	1,442,284	15,414,157	99.62%	58,459	0.38%
2008	16,329,087	14,620,762	89.54%	1,582,586	16,203,348	99.23%	125,739	0.77%
2009	16,849,740	14,430,613	85.64%	2,282,133	16,712,746	99.19%	136,994	0.81%
2010	17,144,927	14,667,995	85.55%	2,275,281	16,943,276	98.82%	201,651	1.18%
2011	16,471,138	14,441,595	87.68%	1,794,674	16,236,269	98.57%	234,869	1.43%
2012	16,069,452	14,453,635	89.94%	1,317,197	15,770,832	98.14%	298,620	1.86%
2013	16,202,482	14,576,729	89.97%	1,216,424	15,793,153	97.47%	409,329	2.53%
2014	16,278,022	14,596,527	89.67%	-	14,596,527	89.67%	1,681,495	10.33%

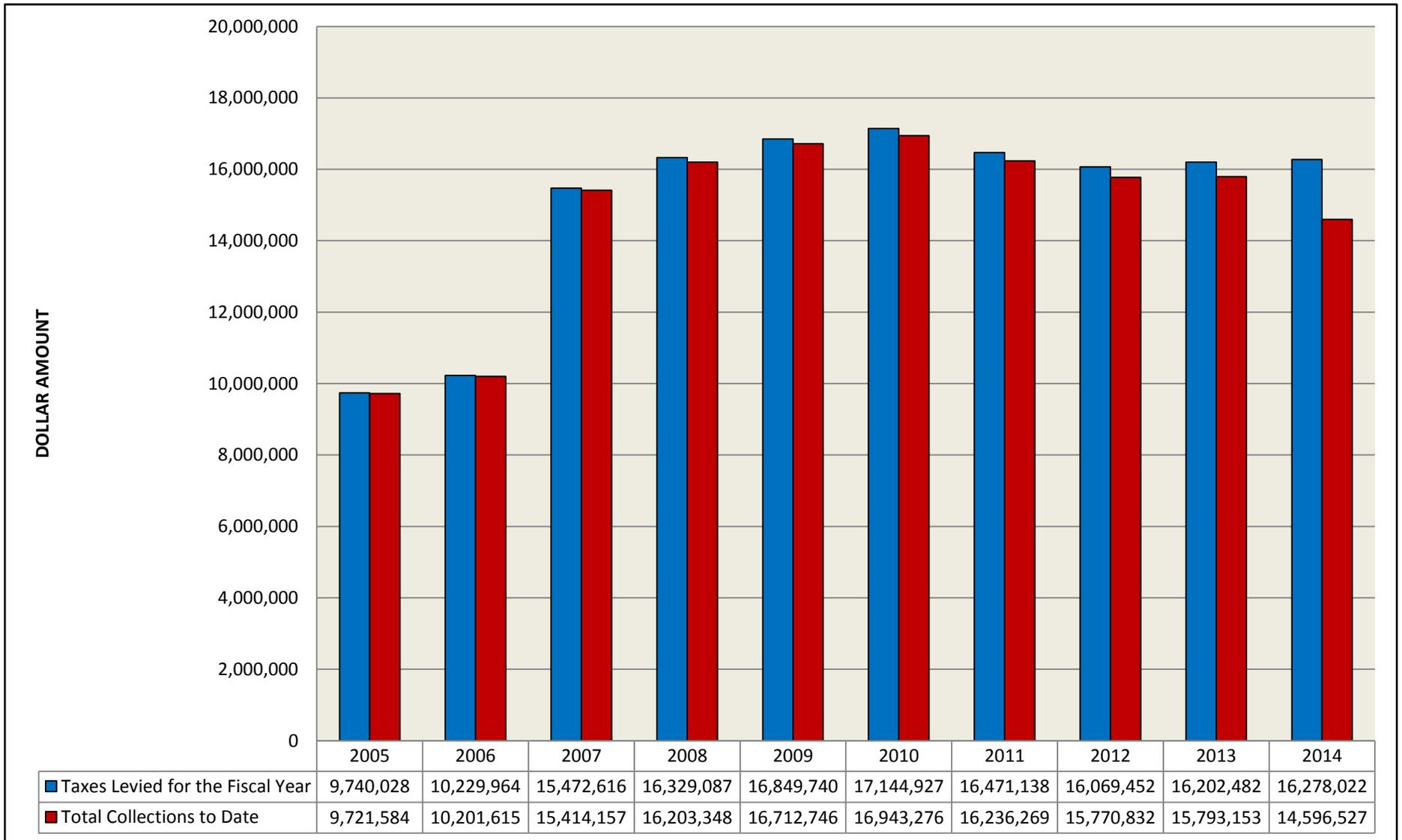
Source:

Gordon County Tax Commissioner's Office.

Note:

¹ The amounts reported in the uncollected taxes column are cumulative totals for all tax levies as of the end of each fiscal year.

Gordon County, Georgia
Chart-Property Tax Levies and Collections
Last Ten Fiscal Years
(cash basis of accounting)



Gordon County, Georgia
Principal Property Taxpayers
Fiscal Years Ended June 30, 2014 and 2005

Principal Taxpayer	2014			2005			
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Principal Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Shaw Industries Group Inc	\$ 68,455,641	1	5.29%	Shaw Industries Group Inc	\$ 38,696,647	1	3.01%
Aladdin Manufacturing Corp	44,330,188	2	3.42%	Aladdin Manufacturing Corp	34,755,880	2	2.70%
Mohawk Industries	37,528,926	3	2.90%	Mannington Carpets	19,373,929	3	1.51%
Engineered Floors LLC	32,152,117	4	2.48%	Kobelco Construction	15,016,302	4	1.17%
Kobelco Construction	28,786,806	5	2.22%	Mohawk Industries - ARC Plants	12,450,420	5	0.97%
Springbank LLC	14,573,150	6	1.13%	Mohawk Home	9,335,501	6	0.73%
Mannington Commercial	14,121,519	7	1.09%	Mohawk Industries	9,248,716	7	0.72%
Fieldturf USA	11,665,019	8	0.90%	Pine Hall Brick Inc	8,865,429	8	0.69%
North Georgia EMC	11,047,204	9	0.85%	Springbank LLC	8,199,768	9	0.64%
Faus Group Inc	10,080,185	10	0.78%	North Georgia EMC	7,070,273	10	0.55%
Total Principal Taxpayers	272,740,755		21.06%		163,012,865		12.67%
All Other Taxpayers	1,022,412,899		78.94%		1,123,648,634		87.33%
Total	\$ 1,295,153,654		100.00%		\$ 1,286,661,499		100.00%

Source:

Gordon County Tax Commissioner's Office

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Gordon County, Georgia
Direct, Overlapping and Underlying Sales Tax Rates
Last Ten Fiscal Years

Fiscal Year	Direct		Overlapping	Underlying	Total Direct, Overlapping and Underlying Rate
	Gordon County		State of	Gordon County	
	LOST	SPLOST ^{1&3}	Georgia	Schools ²	
2005	1.00%	1.00%	4.00%	1.00%	7.00%
2006	1.00%	1.00%	4.00%	1.00%	7.00%
2007	1.00%	1.00%	4.00%	1.00%	7.00%
2008	1.00%	1.00%	4.00%	1.00%	7.00%
2009	1.00%	1.00%	4.00%	1.00%	7.00%
2010	1.00%	1.00%	4.00%	1.00%	7.00%
2011	1.00%	1.00%	4.00%	1.00%	7.00%
2012	1.00%	1.00%	4.00%	1.00%	7.00%
2013	1.00%	1.00%	4.00%	1.00%	7.00%
2014	1.00%	1.00%	4.00%	1.00%	7.00%

Source:

¹ Georgia Department of Revenue, Sales and Use Tax Division.

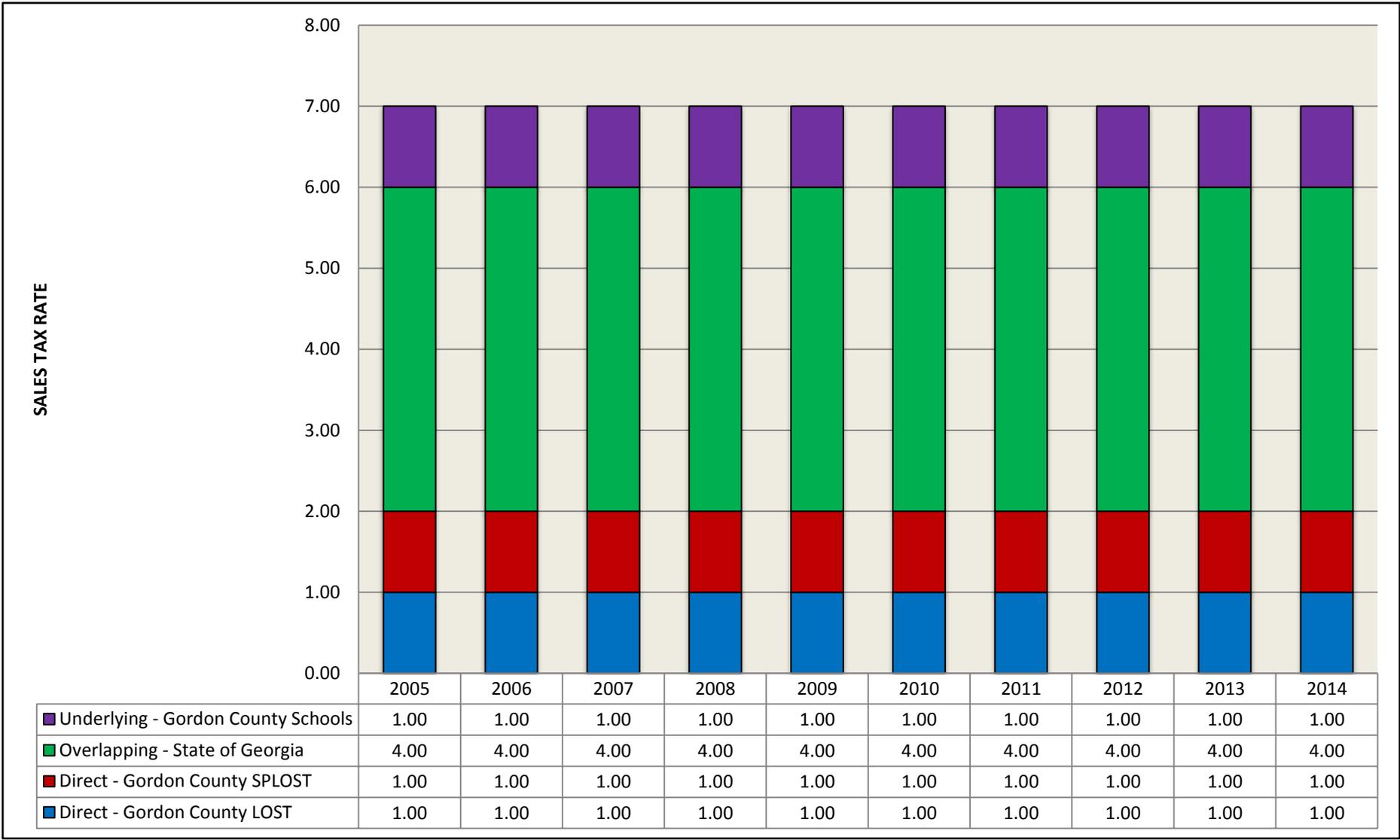
Notes:

¹ The previous two special purpose local option sales taxes was approved effective April 1, 2001 and expired March 31, 2006 and approved effective April 1, 2006 and expired March 31, 2012.

²Effective January 1, 2004, the Gordon County Board of Education began levying a 1% education special purpose sales tax. The current tax was approved effective July 1, 2012 and expires June 30, 2017.

³ The current special purpose local option sales tax was approved effective April 1, 2012 and expires March 31, 2018.

Gordon County, Georgia
Chart-Direct, Overlapping and Underlying Sales Tax Rates
Last Ten Fiscal Years



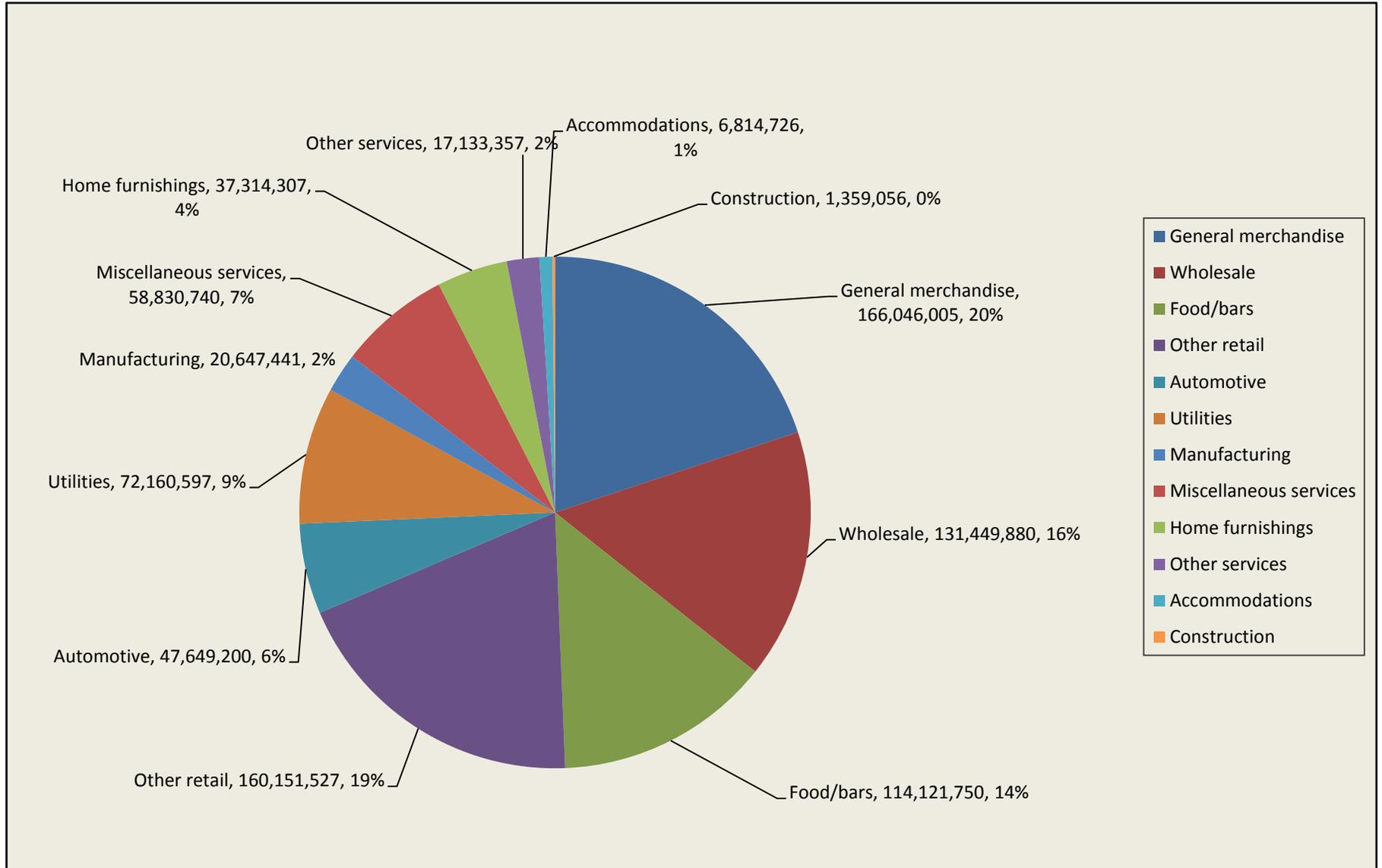
Gordon County, Georgia
Taxable Sales by Category
Calendar Year

Category:	2004		2005		2006		2007		2008		2009		2010		2011		2012		2013			
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent		
NAICS codes																						
General merchandise										\$ 165,009,085	20.23%	\$ 159,810,958	19.21%	\$ 150,726,327	17.96%	\$ 162,152,035	18.39%	\$ 166,046,005	19.92%			
Wholesale										74,397,977	9.12%	134,101,103	16.13%	120,551,365	14.36%	124,424,295	14.12%	131,449,880	15.77%			
Food/bars										114,968,896	14.09%	109,287,805	13.14%	106,969,981	12.75%	105,678,640	11.98%	114,121,750	13.69%			
Other retail										85,951,003	10.54%	98,120,054	11.80%	158,443,411	18.88%	161,778,163	18.35%	160,151,527	19.21%			
Automotive										61,769,180	7.57%	82,437,277	9.91%	107,167,095	12.77%	108,687,062	12.33%	47,649,200	5.72%			
Utilities										89,024,099	10.91%	70,070,380	8.43%	53,701,051	6.40%	56,216,313	6.37%	72,160,597	8.66%			
Manufacturing										106,428,249	13.05%	61,702,722	7.42%	30,915,366	3.68%	41,003,958	4.65%	20,647,441	2.48%			
Miscellaneous services										46,749,549	5.73%	55,350,997	6.66%	51,320,508	6.12%	51,969,154	5.89%	58,830,740	7.06%			
Home furnishings										51,269,676	6.28%	38,867,124	4.67%	31,769,995	3.79%	35,136,136	3.98%	37,314,307	4.48%			
Other services										10,967,548	1.34%	13,940,083	1.68%	19,996,879	2.38%	27,587,821	3.13%	17,133,357	2.05%			
Accommodations										8,134,834	1.00%	6,637,362	0.80%	6,168,429	0.73%	6,287,902	0.71%	6,814,726	0.81%			
Construction										1,157,038	0.14%	1,228,360	0.15%	1,523,562	0.18%	905,255	0.10%	1,359,056	0.15%			
SIC codes																						
Food	\$ 202,336,294	26.84%	\$ 229,479,330	28.09%	\$ 263,668,725	28.24%	\$ 266,367,180	28.87%	\$ 248,033,221	26.46%												
General	127,184,616	16.86%	119,028,388	14.57%	130,658,021	13.99%	133,137,354	14.43%	128,337,853	13.69%												
Automotive	105,727,771	14.01%	103,784,171	12.70%	125,588,081	13.45%	127,872,364	13.86%	181,476,183	19.36%												
Utilities	81,059,723	10.74%	85,379,904	10.45%	102,568,352	10.98%	101,143,479	10.96%	104,754,382	11.18%												
Home	49,214,233	6.52%	56,428,268	6.91%	72,328,857	7.75%	71,209,452	7.72%	56,555,421	6.03%												
Lumber	60,901,578	8.07%	77,460,636	9.48%	68,947,268	7.38%	61,643,192	6.68%	36,407,673	3.88%												
Miscellaneous	41,742,067	5.53%	49,635,004	6.07%	54,119,166	5.80%	48,488,363	5.25%	49,024,559	5.24%												
Apparel	29,374,697	3.89%	39,012,999	4.77%	41,906,426	4.49%	41,698,856	4.52%	44,186,632	4.71%												
Manufacturing	25,800,415	3.42%	25,187,736	3.08%	37,578,602	4.02%	34,536,234	3.74%	37,229,008	3.97%												
Miscellaneous	31,061,956	4.12%	31,738,678	3.88%	36,392,180	3.90%	36,628,897	3.97%	51,318,460	5.48%												
Total	\$ 754,403,350	100.00%	\$ 817,135,114	100.00%	\$ 933,755,678	100.00%	\$ 922,725,371	100.00%	\$ 937,323,392	100.00%	\$ 815,827,134	100.00%	\$ 831,554,225	100.00%	\$ 839,253,969	100.00%	\$ 881,826,734	100.00%	\$ 833,678,586	100.00%		
Dollar increase from previous year			<u>\$ 62,731,764</u>		<u>\$ 116,620,564</u>		<u>\$ (11,030,307)</u>		<u>\$ 14,598,021</u>		<u>\$ (121,496,258)</u>		<u>\$ 15,727,091</u>		<u>\$ 7,699,744</u>		<u>\$ 42,572,765</u>		<u>\$ (48,148,148)</u>			
Percent increase from previous year			<u>8.32%</u>		<u>14.27%</u>		<u>-1.18%</u>		<u>1.58%</u>		<u>-12.96%</u>		<u>1.93%</u>		<u>0.93%</u>		<u>5.07%</u>		<u>-5.46%</u>			

Source: Georgia Department of Revenue

Note: Beginning in calendar year 2009, the Georgia Department of Revenue changed their classifications of sales.

Gordon County, Georgia
Chart-Taxable Sales by Category
Calendar Year - 2013



Gordon County, Georgia
Ratios of Total Debt Outstanding by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Percentage of Personal Income	Population	Total Debt Per Capita
	Capital Leases	Notes Payable	Total ³			
2005	6,848,049	1,145,372	7,993,421	0.62%	50,602	¹ 158
2006	27,017,131	-	27,017,131	2.02%	52,161	¹ 518
2007	23,935,673	-	23,935,673	1.71%	53,409	¹ 448
2008	32,436,161	-	32,436,161	2.22%	54,567	¹ 594
2009	28,544,617	-	28,544,617	2.01%	54,945	¹ 520
2010	23,986,004	-	23,986,004	1.69%	55,186	¹ 435
2011	19,409,670	-	19,409,670	1.29%	55,621	¹ 349
2012	14,532,116	-	14,532,116	0.91%	55,766	¹ 261
2013	10,337,228	-	10,337,228	0.67%	55,757	¹ 185
2014	9,776,749	-	9,776,749	0.60%	55,902	² 175

Sources:

¹ U.S. Census Bureau

² Trend analysis

Note:

³ Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.

Gordon County, Georgia
Direct and Overlapping Debt
June 30, 2014

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ⁴</u>	<u>Estimated Share of Overlapping Debt</u>
Debt Repaid With Property Taxes and Sales Taxes			
Overlapping Debt³			
Gordon County Board of Education ¹		100.0%	\$ 18,735,000
City of Calhoun ²		100.0%	<u>34,947,500</u>
Total Overlapping Debt			<u>53,682,500</u>
County Direct Debt			
Debt repaid with property taxes		100.0%	<u>9,776,749</u>
Total County Direct Debt			<u>9,776,749</u>
Total Direct and Overlapping Debt			<u><u>\$ 63,459,249</u></u>

Sources:

¹ Gordon County Board of Education

² City of Calhoun

Notes:

³ Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County.

⁴ For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using assessed property values. Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the County's boundaries and dividing it by each unit's total assessed value.

Gordon County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Assessed Value-Bond Digest	\$ 1,388,994,357	\$ 1,487,343,559	\$ 1,586,807,767	\$ 1,803,590,062	\$ 1,981,279,298	\$ 2,219,100,646	\$ 2,119,237,097	\$ 1,857,850,272	\$ 1,869,637,185	\$ 1,881,049,081
Legal Debt Margin										
Debt limit (10% of assessed value)	\$ 138,899,436	\$ 148,734,356	\$ 158,680,777	\$ 180,359,006	\$ 198,127,930	\$ 221,910,065	\$ 211,923,710	\$ 185,785,027	\$ 186,963,719	\$ 188,104,908
Debt applicable to limit:										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	-	-	-	-	-	-	-	-	-	-
Total debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 138,899,436	\$ 148,734,356	\$ 158,680,777	\$ 180,359,006	\$ 198,127,930	\$ 221,910,065	\$ 211,923,710	\$ 185,785,027	\$ 186,963,719	\$ 188,104,908
As a percentage of debt limit	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Note:

¹ Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the County's outstanding general obligation debt should not exceed 10% of the assessed valuation of taxable property within the County.

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Gordon County, Georgia
Demographic and Economic Statistics
Last Ten Years

Year	Population	<i>(thousands of dollars)</i> Personal Income	Per Capita Income	Median Age	School Enrollment	Unemployment Rate	
2005	50,602 ¹	1,285,711 ²	25,408 ²	34.3 ¹	6,645 ³	5.4%	4
2006	52,161 ¹	1,336,761 ²	25,628 ²	34.6 ¹	6,829 ³	4.7%	4
2007	53,409 ¹	1,400,809 ²	26,228 ²	34.8 ¹	6,815 ³	4.4%	4
2008	54,567 ¹	1,459,503 ²	26,747 ²	35.0 ¹	6,870 ³	6.8%	4
2009	54,945 ¹	1,419,678 ²	25,838 ²	34.6 ¹	7,012 ³	13.6%	4-6
2010	55,186 ¹	1,415,787 ²	25,650 ²	35.4 ¹	6,815 ³	12.6%	4
2011	55,621 ¹	1,503,261 ²	27,092 ²	35.5 ¹	6,924 ³	11.7%	4
2012	55,766 ¹	1,598,019 ²	28,656 ²	35.7 ¹	6,974 ³	10.9%	4
2013	55,757 ¹	1,554,171 ⁵	27,874 ⁵	35.9 ¹	6,810 ³	10.2%	4
2014	55,902 ⁵	1,618,698 ⁵	28,956 ⁵	36.0 ⁵	6,860 ³	8.5%	4

Sources:

¹ U.S. Census Bureau

² U.S. Department of Commerce-Bureau of Economic Analysis

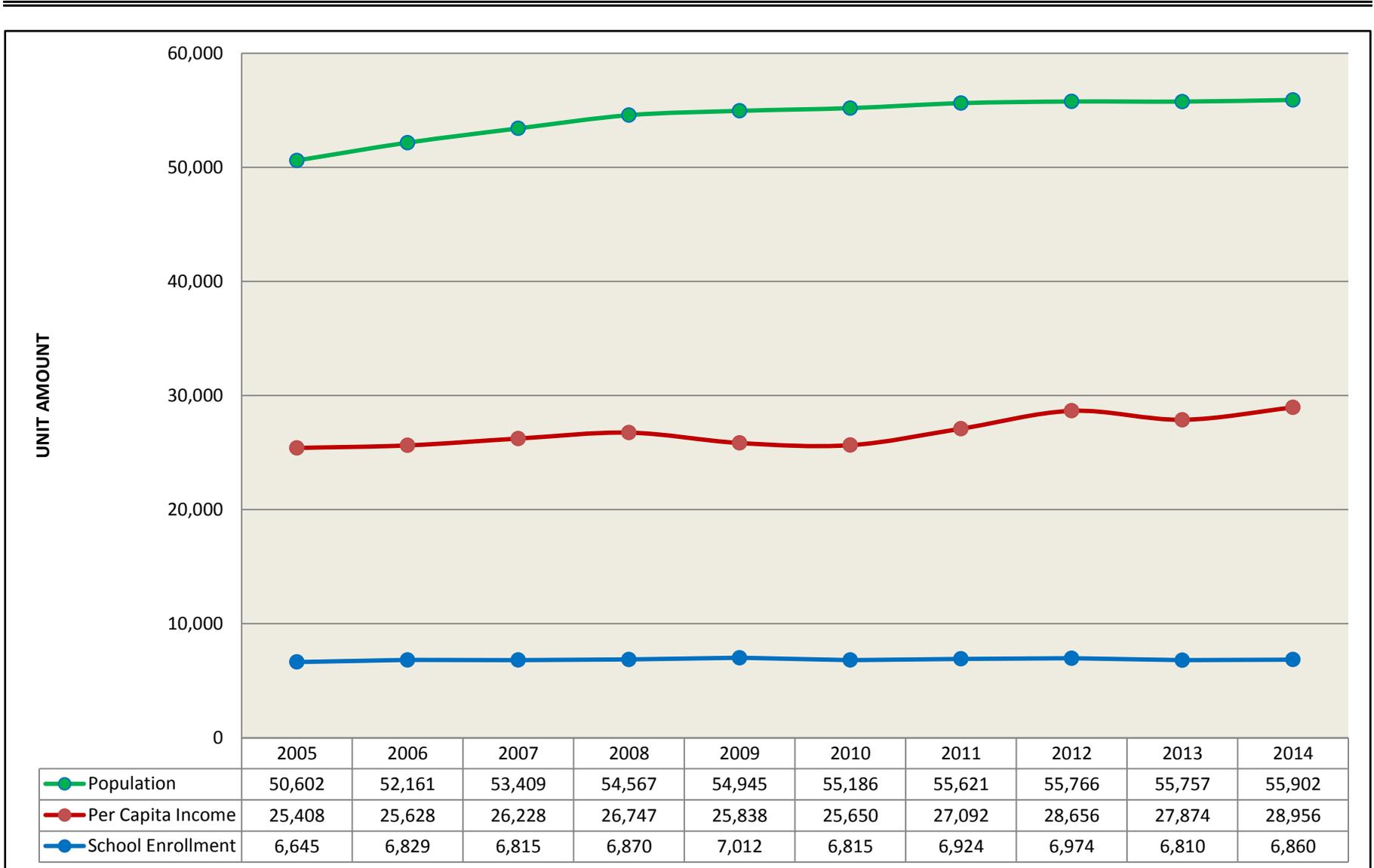
³ Gordon County Board of Education

⁴ Georgia Department of Labor

⁵ Trend analysis

⁶ This major increase relates to the nationwide recession.

Gordon County, Georgia
Chart-Population, Per Capita Income and School Enrollment
Last Ten Years



Gordon County, Georgia
Principal Employers
For the Fiscal Years Ended June 30, 2014 and 2005

<u>Employer</u>	<u>2014</u>			<u>Employer</u>	<u>2005</u>		
	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>		<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Mohawk Industries	1,900	1	7.58%	Mohawk Industries	4,000	1	14.90%
Shaw Industries	1,374	2	5.48%	Shaw Industries	1,498	2	5.58%
Gordon County Schools	925	3	3.69%	Gordon County Schools	985	3	3.67%
Gordon Hospital	780	4	3.11%	Gordon Hospital	600	4	2.23%
Mannington	667	5	2.66%	Mannington	592	5	2.20%
Engineered Floors, LLC	650	6	2.59%	Calhoun City Schools	415	6	1.55%
Apache Mills	425	7	1.69%	Spring Industries	398	7	1.48%
Gordon County Government	407	8	1.62%	Beaulieu Group	336	8	1.25%
Calhoun City Schools	389	9	1.55%	Gordon County Government	335	9	1.25%
Beaulieu Group	313	10	1.25%	Calhoun City Government	325	10	1.21%
Total Principal Employers	7,830		31.22%	Total Principal Employers	9,484		35.32%
Other Employers	17,249		68.78%	Other Employers	17,369		64.68%
Total Employment	25,079		100.00%	Total Employment	26,853		100.00%

Sources:

¹ Gordon County Chamber of Commerce

² Georgia Department of Labor

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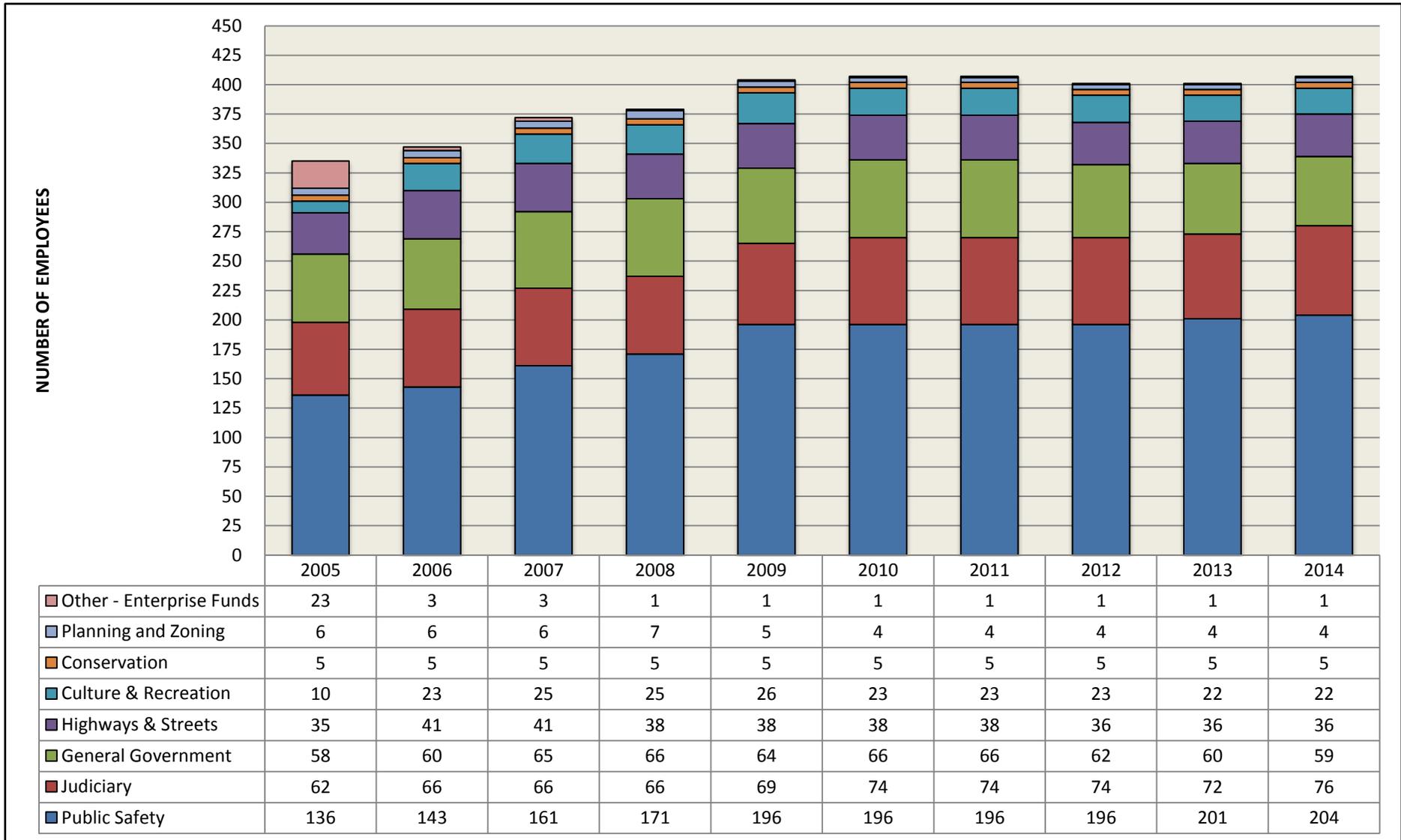
Gordon County, Georgia
County Employees by Function/Program
Last Ten Fiscal Years

Function/program	Fiscal Year Ended June 30,									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government										
Board of Commissioners	5	5	5	5	5	5	5	5	5	5
County Attorney	1	1	1	1	1	1	1	1	1	0
County Clerk	1	1	1	1	1	1	1	1	1	1
Human Resources	2	2	2	2	2	2	2	2	2	2
Finance	7	7	7	7	7	7	7	7	7	7
Information Technology	2	3	3	3	3	3	3	3	3	3
GIS	-	-	1	1	1	1	1	1	1	1
Administration	2	2	3	4	4	4	4	3	3	3
Voter Registration	2	2	2	2	2	2	2	2	2	2
Tax Commissioner	16	16	16	16	15	15	15	13	13	13
Tax Assessor	11	11	11	11	11	13	13	13	11	11
Buildings and Grounds	3	4	6	6	5	5	5	5	5	5
Fleet Management	6	6	7	7	7	7	7	6	6	6
Total General Government	58	60	65	66	64	66	66	62	60	59
Judiciary										
Victim Advocacy	2	3	2	2	2	2	2	2	2	3
Probate Court	5	5	5	5	5	5	5	5	5	5
Juvenile Court	7	7	7	7	7	7	7	7	7	8
Superior Court	16	20	20	20	22	26	26	26	26	27
Magistrate Court	10	10	10	10	10	10	10	10	9	10
Clerk of Superior Court	11	10	10	10	11	12	12	12	11	11
District Attorney	11	11	12	12	12	12	12	12	12	12
Total Courts	62	66	66	66	69	74	74	74	72	76
Public Safety										
Sheriff's Department	48	49	50	50	67	71	73	76	76	77
Jail	32	37	37	46	54	50	48	46	46	48
Emergency Management	2	2	2	2	2	2	2	2	2	2
Animal Control	2	2	4	4	4	4	4	4	4	4
Coroner	2	2	2	3	3	3	3	3	3	3
Fire Department	29	29	44	44	44	44	44	43	48	48
E-911	21	22	22	22	22	22	22	22	22	22
Total Public Safety	136	143	161	171	196	196	196	196	201	204
Highway & Streets										
Public Works	35	41	41	38	38	38	38	36	36	36
Total Highway & Streets	35	41	41	38	38	38	38	36	36	36
Culture & Recreation										
Senior Center	2	2	2	2	2	2	2	2	2	2
Salacoa Creek Park	2	9	10	10	10	8	8	8	8	8
Recreation Department	6	12	13	13	14	13	13	13	12	12
Total Culture & Recreation	10	23	25	25	26	23	23	23	22	22
Conservation										
County Extension Service	5	5	5	5	5	5	5	5	5	5
Soil & Erosion	-	-	-	-	-	-	-	-	-	-
Total Conservation	5	5	5	5	5	5	5	5	5	5
Planning & Zoning										
Building, Planning, and Development	5	5	5	6	5	4	4	4	4	4
Ordinance Enforcement	1	1	1	1	-	-	-	-	-	-
Total Planning & Zoning	6	6	6	7	5	4	4	4	4	4
Chert Mine										
Chert Mine	3	3	3	1	1	1	1	1	1	1
Total Chert Mine	3	3	3	1						
Solid Waste Management										
Solid Waste Management	10	-	-	-	-	-	-	-	-	-
Compactor Sites	8	-	-	-	-	-	-	-	-	-
Recycling	2	-	-	-	-	-	-	-	-	-
Total Solid Waste Management	20	-								
Total	335	347	372	379	404	407	407	401	401	407

Source:

¹ County Human Resources Department

Gordon County, Georgia
Chart-County Employees by Function/Program
Last Ten Fiscal Years



Gordon County, Georgia
Operating Statistics by Function/Program
Last Ten Fiscal Years

<u>Function/program</u>	<u>Fiscal Year Ended June 30,</u>									
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Fire										
Emergency responses	3,217	2,945	3,482	2,912	2,960	2,900	2,817	2,050	1,980	2,127
Fires extinguished	194	226	131	177	202	218	217	192	203	272
Inspections	713	1,234	1,188	864	1,836	1,029	883	1,077	886	635
Refuse collection										
Refuse collected (tons per day)	133.4	141.8	730.5	874.3	740.16	656.4	604.68	739.48	603.95	536.84
Recyclables collected (tons per day)	7.01	6.67	6.55	10.62	8.39	9.93	31.65	43.6	33.87	36.93
Streets and highways										
Resurfacing (miles)	40.55	47.83	43.96	20.75	32.36	27	41.15	31.56	27	32.07
Library										
Volumes in collection	72,667	72,000	84,635	84,635	89,525	90,839	95,796	91,129	90,522	86,924
Total volumes borrowed	78,003	103,704	106,655	128,391	117,408	141,757	129,169	127,078	118,395	99,750

Source:

¹ Various County Departments.

Gordon County, Georgia
Capital Asset and Infrastructure Statistics by Function/Program
Last Ten Fiscal Years

Function/program	Fiscal Year Ended June 30,									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Fire stations	11	11	11	11	11	11	11	11	11	11
Refuse collection										
Collection trucks	2	2	2	2	2	2	2	2	2	2
Streets and highways										
Streets (miles)	550	562	547	542	559	558.78	558.78	560.4	560.72	558.75
Traffic signals	1	-	-	-	-	-	-	-	-	-
Parks and recreation										
Acreage	445	445	445	445	445	445	445	445	445	445

Source:

¹ Various County Departments.

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