

GORDON COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2020

***Prepared by:
Finance Department***

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Gordon County, Georgia
Comprehensive Annual Financial Report
For the Year Ended June 30, 2020

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Gordon County Board of Commissioners

Board of Commissioners

Becky Hood, Chairman
Chad Steward, Vice Chairman
Norris Sexton, Commissioner
Kevin Cunningham, Commissioner
M. L. Bud Owens, Commissioner

James F. Ledbetter, Administrator
jledbetter@gordoncounty.org

Annette Berry, County Clerk
aberry@gordoncounty.org

December 15, 2020

Board of County Commissioners and the
Citizens of Gordon County, Georgia

Introduction

Georgia law requires that counties prepare a complete set of financial statements that are presented in conformity with generally accepted accounting principles (GAAP) and audited by a certified public accounting firm. These financial statements are required by the state to be prepared within six months of the end of each fiscal year. Since Gordon County has a fiscal year ending June 30, the state mandated deadline is December 31. Pursuant to that state requirement, enclosed is the Comprehensive Annual Financial Report (CAFR) of Gordon County for the fiscal year ended June 30, 2020.

This CAFR consists of county management's representations concerning the finances of Gordon County. Consequently, management assumes full responsibility for the completeness and reliability of all the information contained in this report. To provide a reasonable basis for making these representations, management of Gordon County has established internal controls that are designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Gordon County financial statements in conformity with GAAP. Because the high cost of internal controls should not outweigh their benefits, the Gordon County framework of internal controls has been designed to provide for reasonable rather than absolute assurance that the financial statements will be free from material misstatements. Management asserts that, to the best of our knowledge and belief, this annual financial report is complete and reliable in all material respects.

The Gordon County financial statements for fiscal year ended June 30, 2020, have been audited by R.M. Dobbs and Company, an auditing firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Gordon County for the fiscal year ended June 30, 2020, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. R.M. Dobbs and Company concluded, based upon the completed audit, that there was a reasonable basis for rendering an unmodified opinion that the Gordon County financial statements for the year ended June 30, 2020, are fairly presented in conformity with GAAP. R.M. Dobbs and Company's audit is presented as the first component of the financial section of this report.

GAAP requires that county management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A) report. This letter of transmittal is designed to complement the county's MD&A and should be read in conjunction with it. The Gordon County MD&A can be found immediately following the independent auditors' report.

Profile of the Gordon County Government

Gordon County is located in the northwest portion of Georgia on I-75, 60 miles north of Atlanta and 45 miles south of Chattanooga, Tennessee. Gordon County encompasses 355 square miles and serves a population of 55,186 according to the 2010 U.S. Census Bureau. Gordon County's population has increased 25.1% from 2000 to 2010 and increased 5.03% from 2010 to 2019. The county's most recent 2019 population estimate is 57,963. Gordon County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Gordon County was created on February 13, 1850 by an act of the Georgia General Assembly. The county has been operating under a commission-administrator form of government for many years. Policy-making and legislative authority are vested in the five-member Board of County Commissioners that is elected by the voters through at-large elections on a partisan basis. The commissioners serve four year staggered terms. The Board of Commissioners, as the county's governing authority, is responsible for establishing policy for county operations, enacting ordinances and resolutions to promote the county's health, safety, and welfare, and approving the annual budget and millage rate which funds the operations of the constitutional officers, other elected officials, and the departments under the Board's jurisdiction. The Board appoints a County Administrator to supervise the day-to-day operations of the county and the Board also appoints the County Clerk, County Attorney, Board of Tax Assessors, Chairman of the Board of Elections, Voter Registration, and the county auditors.

Gordon County government provides a full range of public services including the following:

- Judicial and court services
- Tax assessments and collections
- Law enforcement and jail services
- Voter registration and county and city elections
- Animal control services
- Parks and recreation services
- 911 and emergency management services
- Building inspections
- Code enforcement services
- Senior citizens services
- Road and street maintenance
- Fire protection
- Solid waste collection and disposal
- Public bus transportation services
- Geographic information services

In addition, the county provides financial assistance to numerous agencies that perform services for the county including but not limited to:

- Health and mental health services
- Ambulance services
- Library services
- Airport services
- Economic development services
- Various social services including Family and Children Services, Meals on Wheels, and the Voluntary Action Center

The county's annual budget represents the plan for providing needed public services for each fiscal year and serves as the foundation for the county's financial planning and control. All county department directors, constitutional officers, other elected officials, and outside agencies are required to submit requests for appropriations to the County Administrator, who in turn, prepares and submits a recommended budget to the Board of County Commissioners. The Board reviews the recommended budget and conducts a state required

budget public hearing to obtain citizen comments. After the public hearing, the Board then adopts the budget no later than June 30 of each year. The approved budget is prepared by fund and department. Department directors, constitutional officers, and other elected officials may make transfers of appropriations between line-items within their departments with the exception of salaries. However, appropriations from the salary line item and transfers between departments require approval from the Board of Commissioners. Budget-to-actual comparisons are provided in this report for each individual fund for which an appropriated annual budget has been adopted. Gordon County has consistently reduced its capital lease obligations.

Factors Affecting Financial Conditions

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Gordon County operates.

Local Economy

The local economy in Gordon County continues to show signs of growth. During this fiscal year, the county has seen overall real property tax assessments increase and building permits increase. However, unemployment increased from 3.7% in June 2019 to 5.7% in June 2020 due to the COVID-19 pandemic. Local Option Sales Tax (LOST) revenue increased \$140,820.49 (2.38%) from the previous year. Special Purpose Local Option Sales Tax (SPLOST) revenue also increased \$625,977.69 (7.01%) from the previous year. The millage rate was decreased from 9.631 to 9.5970, and the county's net taxes levied during decreased by 3.81% (\$693,797) from the previous fiscal year.

To promote local commerce, the Gordon County Chamber of Commerce had its most successful "Keep It in the County" local spending campaign increasing from 7 in 2013 to 27 local businesses participating in 2020. In addition, the local Development Authority continued to aggressively recruit new businesses and industrial prospects by showcasing the county's great location with 6 exits off of I-75, moderate climate, and availability of utilities, land, skilled workforce, and business incentives. Below are the projects that impacted the local economy during the fiscal year: The industrial sector saw expansions of existing and new industry. The State of Georgia announced that CFL Flooring will make their first US appearance in Gordon County with the purchase of the Spec Building constructed by OWR Developers. CFL Flooring plans to invest \$60 million and create a total of 300 new jobs. The Development Authority of Gordon County assisted two existing industries, LG Hausys and Mannington Mills, in receiving New Market Tax Credit financing.

Amidst the Covid-19 Global Pandemic, Gordon County businesses stepped up to assist with PPE needs. Packard Industries and Echota Fabrics were both deemed essential as they began producing face masks, face shields, and other protective equipment. M&S Logistics was also deemed essential by the State of Georgia as they were prepared for storage and transport of those PPE items.

The retail sector also saw both expansions and closings. Overall, small businesses appeared to thrive. We welcomed new business franchises such as: Cookout, Love's Travel Stop with Subway and Burger King locations, Buffalo Luke's, and Jerusalem Grill. Due to the number of customers and traffic on Highway 53, Zaxby's moved to a larger and more convenient location across the highway. The Indian Hills Shopping Center was purchased by the Halpern Group and they welcome Food Depot into stranded infrastructure. The commercial retail sector has seen a large expansion in healthcare such with the creation of the Edna Owens Breast Center that opened in August of 2019 and the new General Surgery Center that opened in March of 2020 at AdventHealth Gordon. Hamilton Physicians Group also opened their first practice in Gordon County in September of 2019. Walmart also introduced Walmart Health with a Grand Opening in January 2020.

The Chamber of Commerce supported the community's business and industry by hosting ribbon cuttings and re-grand openings for 21 Chamber members this fiscal year. In addition, Gordon County held a groundbreaking for their new Health Department in November of 2019 and while Food City Hosted their Ribbon Cutting and Grand Opening in December of 2019.

The CVB office and Downtown Development Authority worked closely with local retailers to promote local shopping events and holiday parades in fall/winter of 2019. We welcomed our first microbrewery – Freight & Rail Brewing Co. in February 2020.

Due to Covid-19 and in accordance with CDC Guidelines, the Downtown Development Authority and The Convention & Visitors Bureau (CVB) were forced to make the difficult decision of cancelling the annual BBQ Boogie & Blues festival in April of 2020.

The tourism sector has continued to expand. The CVB actively advertises, both digitally and in printed publications. Periodic digital ads on the state's tourism website, ExploreGeorgia.org, has resulted in increased traffic to ExploreGordonCounty.com. The CVB continues to work with Alabama Media Group/Advance Travel but refocused their efforts on a day-trip market from Chattanooga and Atlanta due to the Global Pandemic. A new redesigned billboard promotion campaign was launched to urge travelers to ExploreGordon and its natural outdoor exploration of our trails and waterways. The campaign was highly successful as we saw increased traffic to the Rock Garden, Golf Courses and the Sunflower Festival at Copper Creek saw more visitors this spring than ever before. The CVB advertises in printed publications that produce leads and allows for brochure distribution to interested parties, including but not limited to: Southern Living, Georgia Magazine, Georgia Travel Guide, Georgia State Parks Guide, Georgia's Great Places, Georgia Outdoors Guide, Georgia Eats, Southshore, Atlanta Magazine, Southern Travel and Lifestyles. In June of 2020, the CVB advertised in the Atlanta Braves Program. Due to Covid-19, the publication was mailed to all ticket holders and offered on a digital platform including Facebook that reached 2.1 million followers. The CVB completed a re-brand and a complete redesign of their logo and began working on a re-design of the Explore Gordon County website with a projected launch of October 2020.

In the **government sector**, the Gordon County Board of Commissioners completed the construction of a new Health Department, completed renovations to the second floor of the Government Plaza and hired a construction manager for Courthouse renovations and additions. The county Public Works Department paved over 40 miles of roads. The County ended the fiscal year in sound financial condition despite the onset of the Covid-19 Pandemic.

Gordon County's housing market continued to improve during the fiscal year that was reflected in building activity throughout the unincorporated area of the county. Single family home building permits increased from 82 to 113. Industrial permits increased from 3 to 4 and commercial permits showed great improvement from 4 to 13. Rezoning requests fell from 29 to 19 while variances dropped from 17 to 11. In addition, the County issued 188 business license renewals and 68 licenses for new businesses.

The Parks and Recreation Department stayed busy during the 2019/2020 fiscal year. We continued to provide services to the public such as: organized sports leagues, seasonal programs, and fitness classes. We held our first annual "Christmas in the County" program in December of 2019 where we showed a Christmas movie (The Grinch) in the basketball gym and served hot chocolate and cookies free of charge. Our 8U Girls basketball team represented Gordon County well in February of 2020 as they repeated as GRPA State Champions for the 2019-2020 season. After basketball season ended, we got the ball rolling for spring baseball/softball, but the COVID-19 pandemic hit and we had to cancel our season and issue refunds to all registered participants. We had a little bit of down time during the summer months with no sports or activities going on, so we updated our look at the Sonorville Recreation Complex and did some projects such as painting, sandblasting, and getting our basketball gym floors refinished. We also came up with some ideas to help keep the public engaged and in good spirits with the COVID-19 pandemic going on and had a few challenges for them that they could complete at home. We started off by challenging our kids to a virtual game of catch where they would send in videos of themselves catching a football or basketball pass, or baseball/softball throw and then proceed to throw it to the next kid "virtually". We combined all of the videos sent in into one big game of catch amongst all of the participants, and had a great final production. Another challenge we did was a NFL Draft Challenge where we asked the public to send in their predictions of which players would be taken in the NFL Draft in order. The person with the most correct picks also won

a \$25 Wal-Mart gift card. In June of 2020, we opened our doors back up to the public with capacity limitations, but we were glad to start getting back to some form of normal.

Regarding the health care sector, AdventHealth Gordon's Cancer Care program continues to strengthen its offerings by starting construction on the AdventHealth Gordon Cancer Center, which will move all cancer services on-campus. The Cancer Care team is comprised of a radiation oncologist, medical oncologist, the region's only fellowship-trained surgical oncologist and urologic oncologist, as well as a host of support staff and nurse navigators who provide a complete spectrum of comprehensive Cancer Care to the Northwest Georgia community.

AdventHealth Gordon continues to partner with larger regional hospitals to offer telemedicine technology in neurology and stroke care, advanced ICU care, and cardiovascular services. AdventHealth Medical Group expanded its network of providers and opened a new urgent care location on the campus of Calhoun City Schools. The urgent care provides easy access to students and staff, while also serving the community at large. AdventHealth Gordon's robotic surgery program continues to grow as the region's most comprehensive inter-disciplinary robotic surgery program offering robotic surgery options in urologic, gynecological and general surgery. A new obstetrics unit—The Baby Place—opened on the campus of AdventHealth Gordon, as well as the Edna Owens Breast Center. The hospital also added an expanded operating room and surgical suite and a new dedicated cardiac cauterization lab. As the community battled the COVID-19 pandemic, AdventHealth provided valuable partnerships with the Gordon County Schools, Calhoun City Schools, and several local industries and businesses.

Gordon County Schools ensures all schools provide up-to-date, well-maintained facilities and technology to best serve students preparing to enter a competitive, global workforce. Most recent updates include new flooring and paint at Ashworth Middle School, full renovation of the press box at Gordon Central High School- including a new stadium sound system and new roll up doors and concrete at the district transportation complex.

The COVID-19 pandemic has presented unique challenges and opportunities for school systems around the country, and Gordon County Schools is no exception. The district continues to provide 1:1 technology devices for all students throughout the district, which were heavily utilized in the spring of 2020 when schools transitioned to fully on-line learning in the midst of the pandemic. Gordon County Schools has also offered a Virtual At-Home Learning (VAL) environment for the 2020-2021 school year to accommodate families who need the option for healthcare considerations brought about by the pandemic. In the midst of the changes brought about by COVID-19, community engagement in the district has flourished. During the shutdown, volunteers and Gordon County Schools' employees worked together to provide 210,000 meals to students and families in Gordon County from March-June of 2020. In addition, Gordon County Schools has been a part of the community-wide COVID task force, which has provided support for students and families in the community while schools were not open to in-person instruction and in the reopening schools in the fall. Gordon County Schools has worked closely with the local hospital and emergency management and DPH officials to ensure the safest environment possible for students, implementing new attendance and cleaning protocols and specialized products to best fight the spread of the virus. These community partnerships did not come solely as a result of the pandemic, however. The development of a new 5-year strategic plan, in which business, industry, and community leaders provided insight, was finalized in the spring of 2020, and AdventHealth Gordon partnered with the school system to begin providing nursing services to all schools in the district.

The district's academic performance continues to be well above the state average, with a graduation rate of 93.4% for the class of 2019. Student achievement is not only reflected in the district's extraordinary graduation rates but in the year-to-year accomplishments as well. Some of these accomplishments include an average of four-star climate ratings for all schools, Title I Reward School designations and Beat the Odds designations from the state level, student representation on state advisory boards and in state and national competitions and championships, and numerous students earning industry-certified credentials and/or college credits before high school graduation.

Long-Term Financial Planning and Major Initiatives

Gordon County voters approved the continuation of the 1% SPLOST during 2011 for six years from April 2012 to March 2018 to raise an estimated \$51.6M to improve the downtown parking deck (completed), county-wide public safety communication system (completed), fire station (completed), health department (completed), animal shelter (completed), courthouse and annex renovations and repairs, expand the senior citizens center and library (completed), install new fire hydrants, perform road maintenance, develop a new park, purchase new Sheriff Office vehicles (completed), and allocate funds to the cities for their capital projects.

Gordon County voters approved the continuation of the 1% SPLOST November 2017 for six years from April 2018 to March 2024 to raise an estimated \$48,606,000. County improvements are for roads streets and bridges (\$17,900,000), public safety (\$7,699,507), general government facilities (\$6,551,896) and recreation (\$1,550,000). City improvements projects are for Calhoun (\$13,262,486), Fairmount (\$675,293), Resaca (\$705,779) and Plainville (\$261,039).

Relevant Financial Policies

Gordon County adopted a comprehensive set of financial policies on September 1, 2009 to provide the framework for assisting both the Gordon County Board of Commissioners and the County's staff in making financial decisions in a fiscally sound manner. These financial policies have annually enhanced the financial management of the County.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Gordon County Georgia for its comprehensive annual financial report for the fiscal year ended June 30, 2019. This was the fifteenth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated service of the entire staff of the finance department. We wish to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the Gordon County finances.

Respectfully submitted,



James F. Ledbetter
County Administrator



Al Leonard, CPA
Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Gordon County
Georgia**

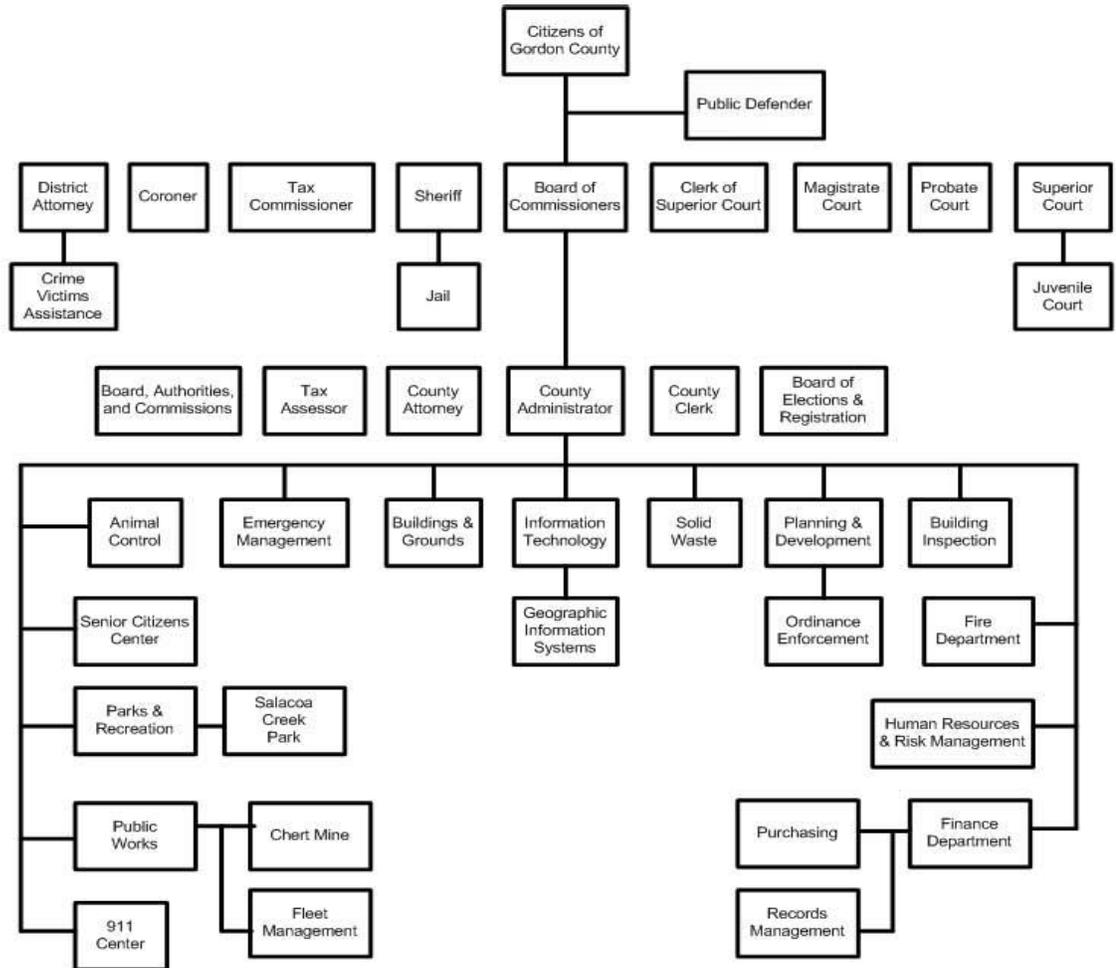
For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO

Gordon County Organizational Chart



Gordon County, Georgia

List of Principal Officials

June 30, 2020

Board of Commissioners

Becky Hood	Chairman
Chad Steward	Vice-Chairman
Kevin Cunningham	At-Large
Bud Owens	At-Large
Norris Sexton	At-Large

County Administration

Jim Ledbetter	Administrator and Attorney
Annette Berry	County Clerk
Jim Ledbetter	County Attorney
Al Leonard	Finance Director

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R.M. DOBBS & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
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MEMBER OF
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CERTIFIED PUBLIC ACCOUNTANTS
AND
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LOUISE MCGOWAN, C.P.A.
JUDY M. FAGAN, C.P.A.
MITZI B. POWELL, C.P.A.

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Gordon County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Gordon County, Georgia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Gordon County Health Department, which represents 100 percent of the assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Gordon County Health Department, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and the Fire Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules of OPEB amounts on pages 16-29 and 70-71 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Gordon County, Georgia's basic financial statements. The introductory section, combining and individual fund financial statements, budgetary comparison schedules, statistical section, and the project cost schedule for projects constructed with special sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements, budgetary comparison schedules, and the project cost schedule of projects constructed with special sales tax are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual fund financial statements, budgetary comparison schedules, and the project cost schedule for projects constructed with special sales tax are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2020, on our consideration of Gordon County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Gordon County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Gordon County, Georgia's internal control over financial reporting and compliance.

A. M. Robbs & Company

Calhoun, Georgia
December 15, 2020

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2020
(Unaudited)

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Gordon County, Georgia (County) comprehensive annual financial report, the County's management provides narrative discussion and analysis of the financial activities of the County for the fiscal year ended June 30, 2020. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosure following this section.

Financial Highlights

- The County's total assets and deferred outflows of resources exceeded its total liabilities and deferred inflows of resources at the close of fiscal year 2020 by \$140,054,568 (net position). This compares to the previous year net position of \$135,609,214. The County's total net position increased by \$4,445,354.
- Total net position is comprised of the following:
 - (1) Net investment in capital assets of \$85,046,760 includes property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
 - (2) Net position of \$30,828,539 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
 - (3) Unrestricted net position of \$24,179,269 represents the portion available to maintain the County's continuing obligations to citizens and creditors.
- As of the close of fiscal year 2020, the County's governmental funds reported combining ending fund balances of \$51,499,681; an increase of \$4,092,273 in comparison with the prior year. Approximately 37.60% of this amount (\$19,364,332) is available for spending at the County's discretion (unassigned balance).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$19,364,332 or 68.10% of total General Fund expenditures.
- Overall, Gordon County, Georgia, continues to maintain a strong financial position.

Overview of the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the *Statement of Net Position*. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of the County's infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2020
(Unaudited)

Government-wide Financial Statements-(Continued)

An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by taxes and user charges, and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, highways and streets, health and welfare, conservation, housing and development, culture and recreation and planning and zoning. Business-type activities include solid waste management program and the chert operation. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, an organization for which the County is accountable (component unit). The component unit, the Gordon County Board of Health, operates independently and provides services directly to the citizens, though the County remains accountable for their activities. The component unit is governed by a board of directors that the County Commission has appointed a majority of its members. The Gordon County Board of Health is reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 30-31 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term. Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives. Budgetary comparison statements are included within the basic financial statements for the General Fund and Fire Fund. These statements demonstrate compliance with the County's adopted and final revised budget.

The basic governmental fund financial statements are presented on pages 32-37 of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. These County proprietary funds are enterprise funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization such as the solid waste program.

Proprietary fund statements and statements for discretely presented component units (reporting is similar to proprietary funds) provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for major enterprise funds and individual component units.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2020
(Unaudited)

Fund Financial Statements – (Continued)

Individual fund information for the nonmajor enterprise funds is found in the combining and individual fund statements in a later section of this report.

The basic proprietary fund financial statements are presented on pages 38-41 of this report.

Fiduciary funds (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs. Fiduciary fund financial statements report similarly to proprietary funds.

The basic fiduciary fund financial statement is presented on page 42 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements are on pages 43-69 of this report.

The Required Supplementary Information is presented on pages 70-71.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning the County's budget presentations. As discussed above, budgetary comparison statements are included in the basic financial statements for the General Fund and Fire Fund. Budgetary comparison schedules for the General Fund and all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. As discussed, the County reports major funds in the basic financial statements. The combining and individual statements for major and nonmajor funds are presented in a subsequent section of this report beginning on page 72.

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Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2020
(Unaudited)

Financial Analysis of the County as a Whole

The County's total net position at fiscal year-end is \$140,054,568. This is a \$4,445,354 increase from last year's net position of \$135,609,214. The table below provides a summary of the County's net position:

	Summary of Net Position						Percentage of Total	
	Governmental Activities		Business Activities		Total			
	2020	2019	2020	2019	2020	2019	2020	2019
Assets:								
Current	\$ 54,269,578	\$ 50,045,211	\$ 12,085,401	\$ 10,973,776	\$ 66,354,979	\$ 61,018,987	42%	40%
Noncurrent								
Capital assets	89,043,510	89,040,957	2,600,246	2,936,002	91,643,756	91,976,959	58%	60%
Total assets	143,313,088	139,086,168	14,685,647	13,909,778	157,998,735	152,995,946	100%	100%
Deferred outflows of Resources - Bond Refunding	606,774	262,316	-	-	606,774	262,316	-	-
Liabilities:								
Current liabilities	2,485,561	2,128,805	32,830	16,483	2,518,391	2,145,288	14%	13%
Long-term liabilities	8,703,510	9,010,978	6,164,108	5,528,523	14,867,618	14,539,501	86%	87%
Total liabilities	11,189,071	11,139,783	6,196,938	5,545,006	17,386,009	16,684,789	100%	100%
Deferred inflows of resources	1,164,932	964,259	-	-	1,164,932	964,259	-	-
Net position:								
Net investment in capital assets	82,446,514	81,542,746	2,600,246	2,936,002	85,046,760	84,478,748	61%	62%
Restricted	30,828,539	28,404,090	-	-	30,828,539	28,404,090	22%	21%
Unrestricted	18,290,806	17,297,606	5,888,463	5,428,770	24,179,269	22,726,376	17%	17%
Total net position	\$ 131,565,859	\$ 127,244,442	\$ 8,488,709	\$ 8,364,772	\$ 140,054,568	\$ 135,609,214	100%	100%

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 21.83 to 1 and 368.12 to 1 for business-type activities. For the County overall, the current ratio is 26.34 to 1. Note that approximately 62.67% of the governmental activities' net position is tied up in capital assets less any related debt used to acquire those assets. However, with business-type activities, the County has spent approximately 30.63% of its net position on capital. Capital assets in the business-type activities principally provide solid waste services.

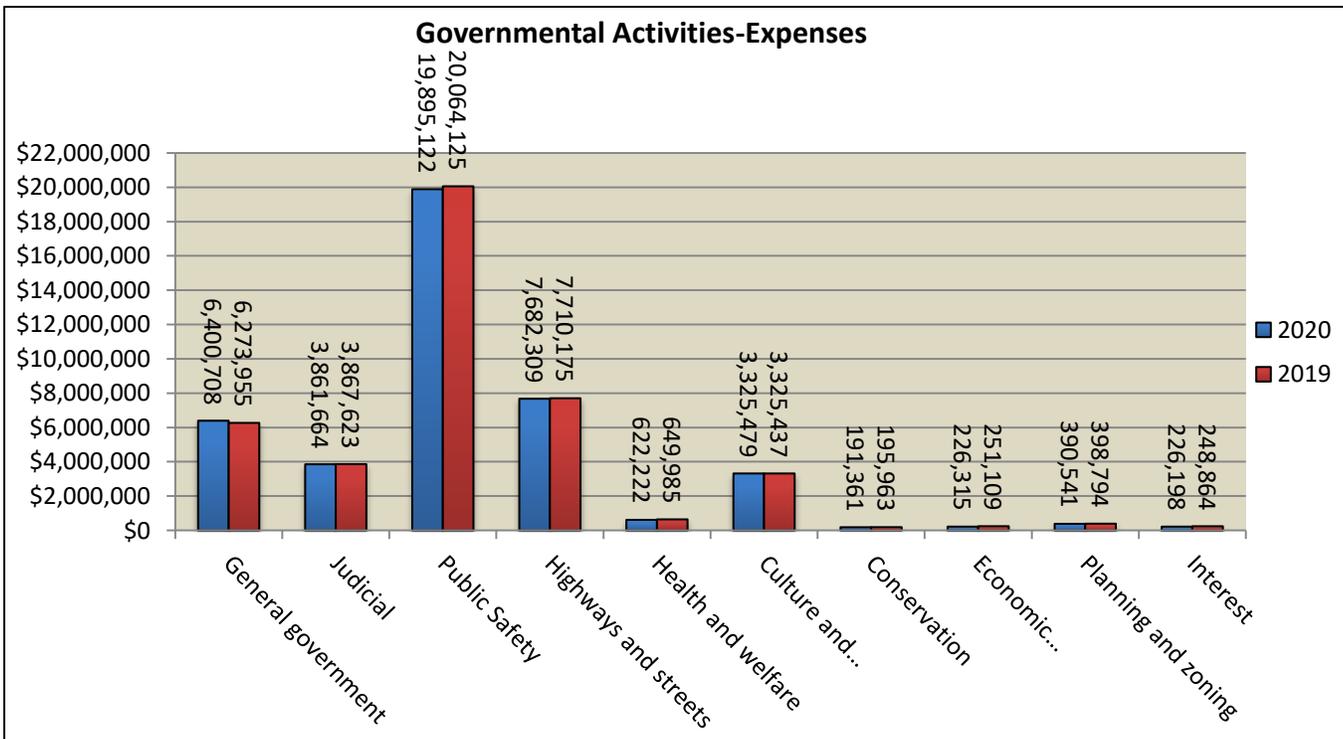
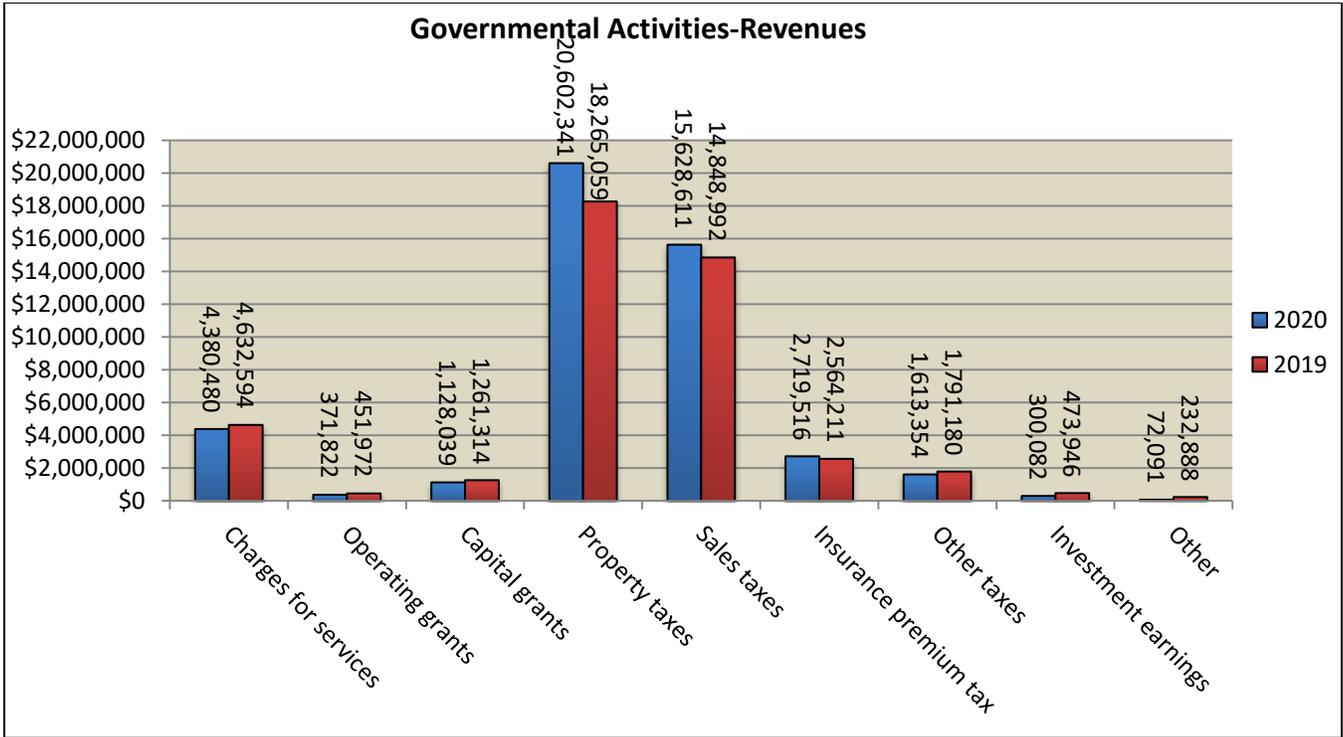
The County reported positive balances in net position for both governmental and business-type activities. Net position increased 3.40% or \$4,321,417 for governmental activities and increased 1.48% or \$123,937 for business-type activities. The total net position increased 3.28% or \$4,445,354. Governmental activities have current assets of \$54,269,578. These assets include \$48,971,571 of cash and investments. This is an increase of \$4,378,967 or 9.82% over the prior year. Net investment in capital assets for governmental activities increased 1.11% or \$903,768 and decreased 11.44% or \$335,756 for business activities. The business-type activities decrease in net investment in capital assets is due to current depreciation and depletion expense of \$583,052. The restricted portion of net position increase for governmental activities of \$2,424,449 or 8.54% over the previous year is substantially due to the 2018 SPLOST capital projects tax collection revenue and investment earnings revenue exceeding the capital projects expenditures by \$3,055,972. The County collects a substantial amount of sales tax prior to beginning project construction which results in the excess of revenues over expenditures. The unrestricted portion of net position for governmental activities increased \$2,559,621 or 14.80%. Significant transactions related to the increase are tax revenues increasing \$2,648,407 due to increased tax collections from the previous fiscal year. A comparative summary of changes in net position is presented on the subsequent page.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2020
(Unaudited)

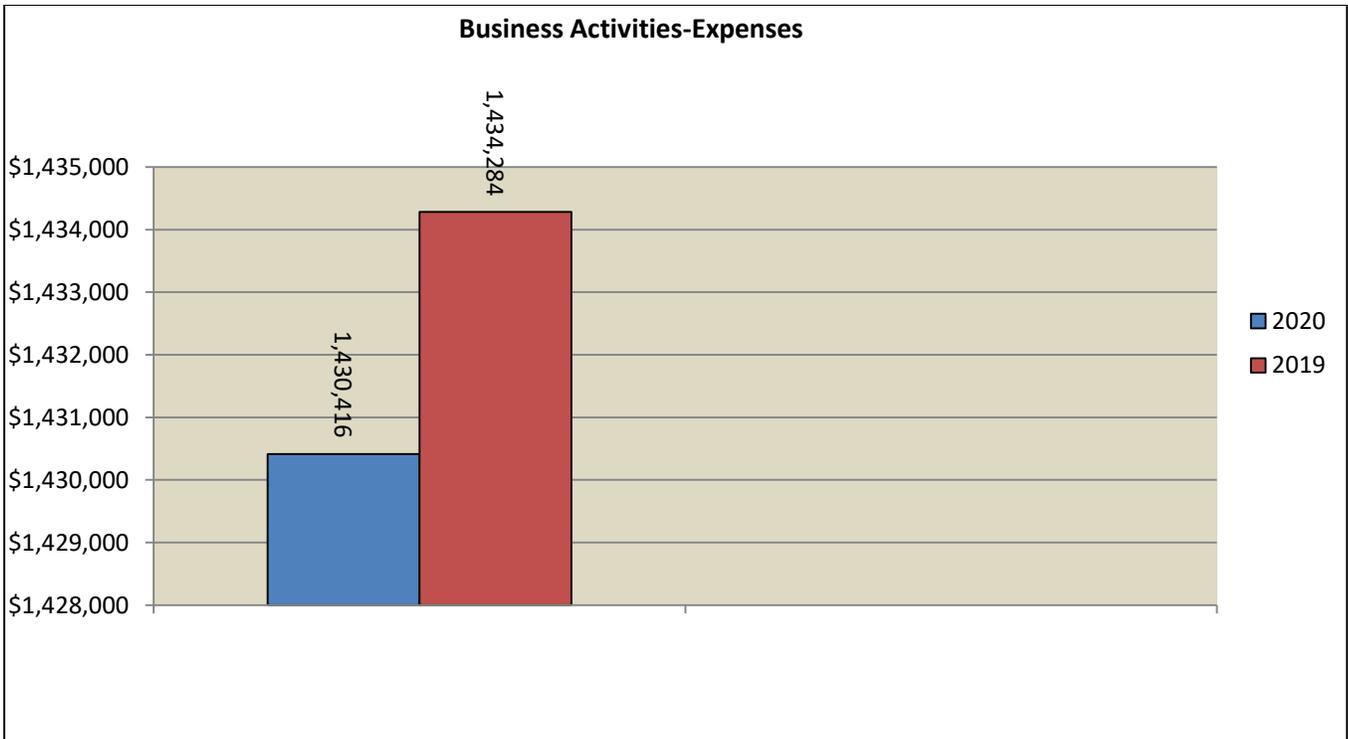
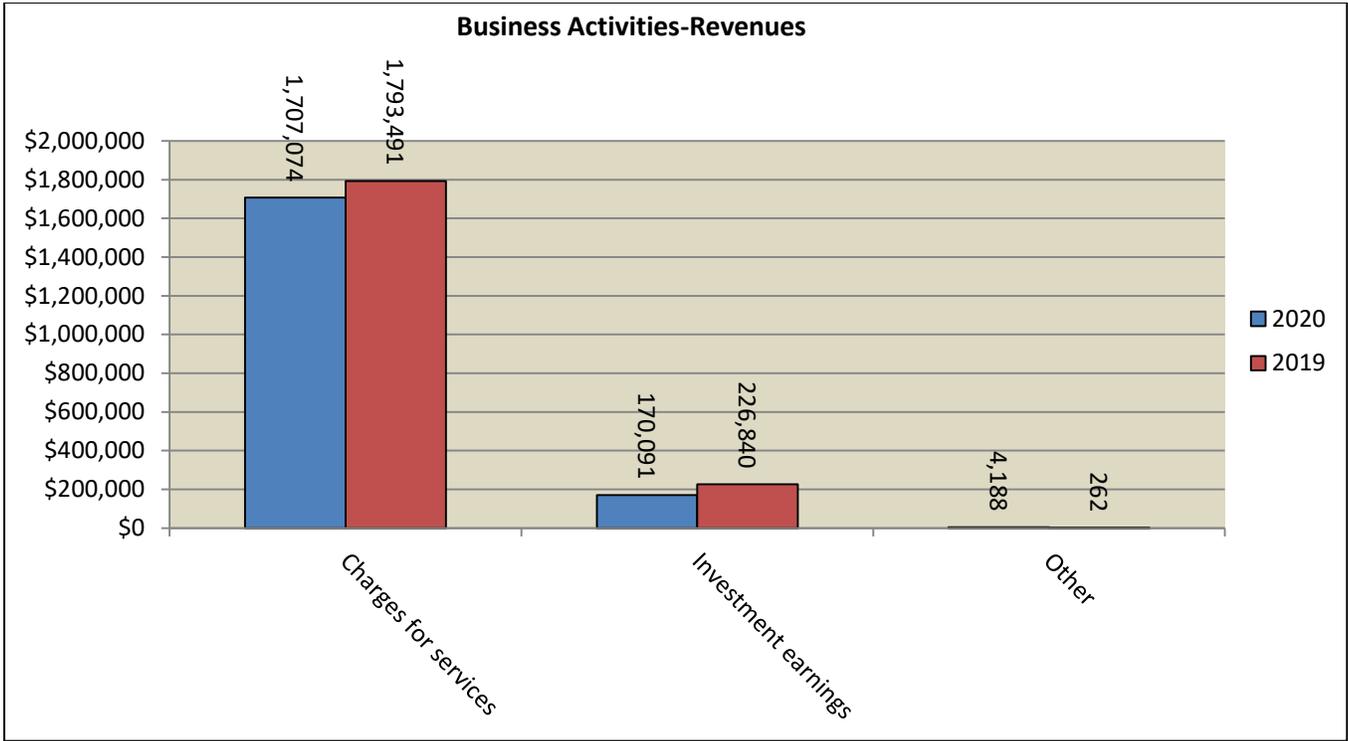
Summary of Changes in Net Position

	Governmental Activities		Business Activities		Total		Percentage of Total	
	2020	2019	2020	2019	2020	2019	2020	2019
Revenues:								
Program:								
Charges for services	\$ 4,380,480	\$ 4,632,594	\$ 1,707,074	\$ 1,793,491	\$ 6,087,554	\$ 6,426,085	12.50%	13.81%
Operating grants	371,822	451,972	-	-	371,822	451,972	0.76%	0.97%
Capital grants	1,128,039	1,261,314	-	-	1,128,039	1,261,314	2.32%	2.71%
General:								
Property taxes	20,602,341	18,265,059	-	-	20,602,341	18,265,059	42.31%	39.24%
Sales taxes	15,628,611	14,848,992	-	-	15,628,611	14,848,992	32.09%	31.90%
Insurance prem. taxes	2,719,516	2,564,211	-	-	2,719,516	2,564,211	5.58%	5.51%
Other taxes	1,613,354	1,791,180	-	-	1,613,354	1,791,180	3.31%	3.85%
Investment earnings	300,082	473,946	170,091	226,840	470,173	700,786	0.97%	1.51%
Other	72,091	232,888	4,188	262	76,279	233,150	0.16%	0.50%
Total revenues	46,816,336	44,522,156	1,881,353	2,020,593	48,697,689	46,542,749	100.0%	100.0%
Expenses:								
General government	6,400,708	6,273,955	-	-	6,400,708	6,273,955	14.46%	14.12%
Judicial	3,861,664	3,867,623	-	-	3,861,664	3,867,623	8.73%	8.71%
Public safety	19,895,122	20,064,125	-	-	19,895,122	20,064,125	44.96%	45.17%
Highways and streets	7,682,309	7,710,175	-	-	7,682,309	7,710,175	17.36%	17.36%
Health and welfare	622,222	649,985	-	-	622,222	649,985	1.41%	1.46%
Culture and recreation	3,325,479	3,325,437	-	-	3,325,479	3,325,437	7.51%	7.49%
Conservation	191,361	195,963	-	-	191,361	195,963	0.43%	0.44%
Economic develop.	226,315	251,109	-	-	226,315	251,109	0.51%	0.57%
Planning and zoning	390,541	398,794	-	-	390,541	398,794	0.88%	0.90%
Interest	226,198	248,864	-	-	226,198	248,864	0.51%	0.56%
Solid waste	-	-	1,281,224	1,309,178	1,281,224	1,309,178	2.90%	2.95%
Chert	-	-	149,192	125,106	149,192	125,106	0.34%	0.28%
Total expenses	42,821,919	42,986,030	1,430,416	1,434,284	44,252,335	44,420,314	100.0%	100.0%
Excess (Deficiency)	3,994,417	1,536,126	450,937	586,309	4,445,354	2,122,435		
Transfers	327,000	125,000	(327,000)	(125,000)	-	-		
Change in net position	4,321,417	1,661,126	123,937	461,309	4,445,354	2,122,435		
Beginning net position	127,244,442	125,583,316	8,364,772	7,903,463	135,609,214	133,486,779		
Ending net position	\$ 131,565,859	\$ 127,244,442	\$ 8,488,709	\$ 8,364,772	\$ 140,054,568	\$ 135,609,214		

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2020
(Unaudited)



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(Unaudited)



Gordon County, Georgia
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For the Year Ended June 30, 2020
(Unaudited)

Governmental Activities Revenues

The County continues to be heavily reliant on property taxes to support governmental operations and capital needs. Property taxes provided 44.01% or \$20,602,341 of the County's total governmental revenues. Sales taxes are the second largest revenue source with over 33.38% or \$15,628,611 of the total governmental revenues. Sales taxes and property taxes together provided 77.38% or \$36,230,952 and 74.38% or \$33,114,051 of the total governmental revenues for the years ended June 30, 2020 and 2019, respectively. Governmental activities revenues increased 5.15% or \$2,294,180 from FY 2019. Charges for services decreased 5.44% or \$252,114 and operating and capital grants decreased 12.46% or \$213,425. Sales taxes increased 5.25% or \$779,619 due to improving sales throughout the northwest Georgia area.

Governmental Activities Expenses

The public safety and highways and streets functions account for 64.40% or \$27,577,431 and 64.61% or \$27,774,300 of the total governmental expenses for the years ended June 30, 2020 and 2019, respectively. Judicial, general government and recreation expenses are the second largest expenses and represent 31.73% or \$13,587,851 and 31.33% or \$13,467,015 of the total governmental expenses for the years ended June 30, 2020 and 2019, respectively. Governmental activities expenses decreased 0.38% or \$164,111 from FY 2019 due principally to decreased expenses related to public safety and highways and streets.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

General Fund - The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund reported ending fund balance of \$20,671,142. Of this year-end total, \$19,364,332 is unassigned indicating availability for continuing County service requirements. Nonspendable fund balance includes \$288,037 set aside for prepaid items and committed fund balance of \$1,018,773 committed for employee health insurance. 93.7 percent or \$19,364,332 of the total fund balance is attributed to the unassigned fund balance. The net change in fund balance of \$1,667,824 is mainly due to increased revenue in FY 2020 because total general property taxes collected were \$2,998,345 more than budgeted. Transfers out from the General Fund to special revenue funds for operational expenses include \$2,021,634 to the Fire Fund, \$850,268 to the E-911 Fund, \$70,000 to the Drug Abuse Treatment Fund, and \$47,563 to the Crime Victims Assistance Fund while transfers into the General Fund include \$120,000 from the Jail Maintenance Fund for a portion of county jail operations and \$327,000 from the Solid Waste Management Fund that included \$150,000 for a new HVAC at Sonoraville Recreation Center, \$45,000 for election costs created by unfunded State requirements, and \$32,000 for two Aeroclave Decontamination Systems.

The General Fund total expenditures decreased 1.22% or \$351,906 in 2020 from 2019. Highways and streets expenditures decreased \$340,829 due mainly to a decrease in paving material costs of \$199,516 and a decrease in capital outlay of \$49,280 from two generators being purchased from the previous fiscal year. Culture and recreation expenditures decreased \$57,290 from the previous fiscal year due mainly to the purchase of a batting cage and repairs to a tractor and a pump station at the Recreation department in FY 2019. Public safety expenditures decreased \$38,460 due to the purchase of a new vehicle for the Coroner the previous fiscal year. Health and welfare expenditures decreased \$27,763 from the previous fiscal year due to a decrease in Section 5311 Public Transport costs. Economic development expenditures decreased \$20,500 due mainly to expenses in the previous fiscal year for a final debt payment before the debt was paid off early. General government expenditures increased \$103,308 due to the purchase of a new HVAC in the Buildings & Grounds department for the Sonoraville Recreation Center in FY 2020. Debt services principal retirement expenditures increased \$74,028 from the previous fiscal year due to an increase in principal amounts paid in FY 2020 from FY 2019.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2020
(Unaudited)

Financial Analysis of the County's Funds

General Fund – (Continued)

A comparative summary of General fund expenditures is presented below.

Expenditures	2020	2019	Dollar Increase (Decrease)	Percent Increase -Decrease
Current				
General government	\$ 5,856,524	\$ 5,753,216	\$ 103,308	1.80%
Judicial	3,551,305	3,555,989	(4,684)	-0.13%
Public safety	11,630,745	11,669,205	(38,460)	-0.33%
Highways and streets	3,188,690	3,529,519	(340,829)	-9.66%
Health and welfare	622,222	649,985	(27,763)	-4.27%
Culture and recreation	1,962,429	2,019,719	(57,290)	-2.84%
Conservation	189,747	198,986	(9,239)	-4.64%
Economic development	160,000	180,500	(20,500)	-11.36%
Planning and zoning	388,486	395,091	(6,605)	-1.67%
Debt Service				
Principal retirement	667,841	593,813	74,028	12.47%
Interest and fiscal charges	216,065	239,937	(23,872)	-9.95%
Total Expenditures	\$ 28,434,054	\$ 28,785,960	\$ (351,906)	-1.22%

The General Fund revenues increased 5.76% or \$1,777,432 in 2020 from 2019. The net increase is due mainly to tax revenue increasing \$2,648,407 due to increased tax collections from the previous fiscal year. Charges for services revenues decreased \$224,427 and fines and forfeitures revenues decreased \$186,393 due to effects of closures from the COVID-19 viral pandemic. Miscellaneous revenues decreased \$195,101 from the previous fiscal year due to \$121,925 received in FY 2019 from retiring debt early and a decrease of \$47,452 received in cell tower rent in FY 2020 from 2019.

A comparative summary of General fund revenues is presented on the subsequent page.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2020
(Unaudited)

Financial Analysis of the County's Funds

General Fund – (Continued)

Revenues	2020	2019	Dollar Increase (Decrease)	Percent Increase -Decrease
Taxes	\$ 28,273,698	\$ 25,625,291	\$ 2,648,407	10.34%
Licenses and permits	282,262	257,221	25,041	9.74%
Intergovernmental	1,118,744	1,239,919	(121,175)	-9.77%
Charges for services	1,355,739	1,580,166	(224,427)	-14.20%
Fines and forfeitures	841,585	1,027,978	(186,393)	-18.13%
Investment earnings	265,960	436,095	(170,135)	-39.01%
Contributions and donations	16,630	15,415	1,215	7.88%
Miscellaneous	470,245	665,346	(195,101)	-29.32%
Total Revenues	\$ 32,624,863	\$ 30,847,431	\$ 1,777,432	5.76%

Fire Fund – The Fire Fund has a total fund balance at year-end of \$4,638,460 all of which is restricted fire protection services. The net increase in fund balance during the current year was \$688,005. Total revenues increased 7.94% or \$210,842 due to improved Insurance Premium collections. Total expenditures decreased 3.38% or \$147,450 mainly due to the decrease in group insurance expenditures of \$139,350 in FY 2020 from FY 2019. Transfers in from the General Fund decreased 3.63% or \$76,148 due to the increase in revenues.

2012 SPLOST Projects Fund – The 2012 SPLOST Projects Fund has a total fund balance of \$14,762,079 all of which is restricted for voter approved projects. The deficiency of revenues under expenditures was \$1,579,486. Total revenues increased 5.09% or \$23,391 due to WIC reimbursements from the Floyd County Board of Health for the Gordon County Health Department building project. Total expenditures decreased 38.29% or \$1,279,668 mainly due to the completion of the animal shelter and fire station projects in the previous fiscal year and a decrease in the SPLOST paving transfer to the General Fund of \$1,429,686.

2018 SPLOST Projects Fund – The 2018 SPLOST Projects Fund has a total fund balance of \$10,445,007 all of which is restricted for voter approved projects. The excess of revenues over expenditures was \$3,055,972. Total revenues increased 7.18% or \$646,058 due to increased collections. Total expenditures increased 93.82% or \$3,189,715 due mainly to an increase in the SPLOST paving transfer to the General Fund of \$1,513,427, an increase in the administration building renovations of \$654,981, an increase in the intergovernmental payment to the City of Calhoun for improvements to Peters Street of \$450,917, and starting the construction of the splash pad and pavilion at the Sonorville Recreation Center.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2020
(Unaudited)

Financial Analysis of the County's Funds

Proprietary Funds

The proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status.

The Major Proprietary Fund

The Solid Waste Management Fund is the County's major proprietary fund and provides solid waste services to both residential and commercial customers. The Solid Waste Management Fund has a total net position of \$8,065,192. The net position consists of investments in capital assets of \$2,272,951 and unrestricted of \$5,792,241. Total operating revenues decreased 5.76% or \$95,283 due to a decrease of host fees and rental fees paid by Santek in FY 2021 compared to FY 2020. This fund reported operating income in FY 2020 of \$278,285 and generated a net increase in cash and cash equivalents of \$760,803. Total operating expenses decreased \$27,954 due mainly to 2020 closure/post closure costs of \$635,584 compared to 2019 closure/post closure costs of \$693,721.

General Fund Budgetary Highlights

The original fiscal year 2020 adopted budget anticipated using \$5,619,556 in fund balance to balance the budget. The revised budget anticipated funding expenditures with \$5,611,354 of fund balance. The actual fund balance increase was \$1,667,824 reflecting a positive variance from the revised budget of \$7,279,178.

The 2020 General Fund was able to achieve the positive variance of \$7,279,178 principally by actual expenditures coming in under budget by \$3,750,444 while actual revenues recognized were more than budget of \$3,511,254. The positive revenues were achieved by property tax collections and local option sales tax coming in much better than anticipated. Group health insurance in all departments came in under budget by \$1,287,943. This occurred due to the policy of budgeting for the maximum health insurance cost exposure. Salaries in all departments came in under budget \$581,471 due to the delay of hiring of authorized positions and due to some positions being hired for less than the position was budgeted. Paving materials in the road department came in under budget \$444,934 due to the cost of paving materials being less than the amount that was budgeted. The most significant budgeted revenues and expenditures are presented below:

	Original Budget	Final Budget	Actual	Variance	% of Actual to Final Budget
Revenues:					
General property taxes	\$ 17,869,700	\$ 17,869,700	\$ 20,868,045	\$ 2,998,345	116.78%
Local option sales tax	5,400,000	5,400,000	6,069,746	669,746	112.40%
Expenditures:					
Group Health Insurance-					
All Departments	5,431,696	5,319,376	4,031,433	1,287,943	75.79%
Salaries-All Departments	13,220,603	13,237,051	12,655,580	581,471	95.61%
Paving Materials - Road Dept.	2,901,865	2,849,984	2,405,050	444,934	84.39%

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2020
(Unaudited)

Capital Asset and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of June 30, 2020, was \$89,043,510 and \$2,600,246 respectively. The investment in capital assets for governmental activities increased 0.003% or \$2,553 and investments in capital assets for business type activities decreased 11.44% or \$335,756. Governmental activities' depreciable assets increased 0.27% or \$404,208 and nondepreciable assets increased 15.03% or \$2,927,617 with accumulated depreciation increasing 4.18% or \$3,329,272. Business type activities nondepreciable assets did not change from 2019, depreciable assets increased 0.57% or \$130,749, and accumulated depreciation increased 2.26% or \$466,505.

Major capital assets costs capitalized during the current fiscal year were as follows:

- Vehicles \$ 258,888
- Motor Grader 207,723
- Wheel Loader 191,962

On the following page is a schedule of capital assets both for governmental and business activities.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2020
(Unaudited)

Capital Assets
Net of Accumulated Depreciation

	Governmental Activities		Business Activities		Total	
	2020	2019	2020	2019	2020	2019
Nondepreciable assets:						
Land	\$ 18,761,203	\$ 18,761,203	\$ 703,929	\$ 703,929	\$ 19,465,132	\$ 19,465,132
Construction in progress	3,640,477	712,860	-	-	3,640,477	712,860
Total nondepreciable assets	22,401,680	19,474,063	703,929	703,929	23,105,609	20,177,992
Depreciable assets:						
Improvements	13,626,404	13,465,884	4,110,891	4,110,891	17,737,295	17,576,775
Buildings	63,312,628	63,312,628	923,648	923,648	64,236,276	64,236,276
Machinery and equipment	16,912,433	16,855,369	2,115,821	1,985,072	19,028,254	18,840,441
Landfill cell space	-	-	15,834,278	15,834,278	15,834,278	15,834,278
Infrastructure	55,710,815	55,524,191	-	-	55,710,815	55,524,191
Total depreciable assets	149,562,280	149,158,072	22,984,638	22,853,889	172,546,918	172,011,961
Less accumulated depreciation	82,920,450	79,591,178	21,088,321	20,621,816	104,008,771	100,212,994
Book value - depreciable assets	\$ 66,641,830	\$ 69,566,894	\$ 1,896,317	\$ 2,232,073	\$ 68,538,147	\$ 71,798,967
Book value - all capital assets	\$ 89,043,510	\$ 89,040,957	\$ 2,600,246	\$ 2,936,002	\$ 91,643,756	\$ 91,976,959
Percentage depreciated	55%	53%	92%	90%	60%	58%

See Note 3-D for additional information about the County's capital assets.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2020
(Unaudited)

Long-term Debt

At the end of the fiscal year, the County had total net capital lease obligations outstanding of \$6,821,464. Net capital lease debt was reduced \$676,747 from the previous year. The County's other long-term debt relates to landfill closure and post closure care, net OPEB liability, and compensated absences.

	Outstanding Debt						Dollar Change
	Governmental Activities		Business-type Activities		Totals		
	2020	2019	2020	2019	2020	2019	
Capital leases	\$ 6,751,084	\$ 7,418,925	\$ -	\$ -	\$ 6,751,084	\$ 7,418,925	\$ (667,841)
Unamortized debt premium	70,380	79,286	-	-	70,380	79,286	(8,906)
Net capital leases	6,821,464	7,498,211	-	-	6,821,464	7,498,211	(676,747)
Landfill closure and postclosure care	-	-	6,165,137	5,529,552	6,165,137	5,529,552	635,585
Net OPEB Liability	2,052,265	1,671,059	-	-	2,052,265	1,671,059	381,206
Compensated absences	894,980	864,091	4,702	4,792	899,682	868,883	30,799
Total	\$ 9,768,709	\$ 10,033,361	\$ 6,169,839	\$ 5,534,344	\$ 15,938,548	\$ 15,567,705	\$ 370,843

See Note 3-H for additional information about the County's long-term debt.

Economic Factors and Next Year's Budgets

Local option sales tax revenues for the first three months of fiscal year 2021 reflected a 25.07% increase over the same period in fiscal year 2020 due mainly to an audit adjustment to LOST in September 2020 for \$365,656. Local option sales taxes increased 2.38% from fiscal year 2019 to 2020. The County's unemployment rate increased to 5.7% as of June 2020 from 3.7% as of June 2019 due to the COVID-19 pandemic. The fiscal year 2021 gross maintenance and operation property tax digest shows a decrease of 0.17% over the fiscal year 2020 digest while M&O exemptions increased 13.51%. The millage rate in fiscal year 2021 decreased to 9.5970 from a 9.6310 rate in the previous year.

The County adopted its fiscal year 2021 budget on June 16, 2020. The General Fund budget for fiscal year 2021 reflected revenues, other financing sources and use of fund balance of \$37,919,220 and expenditures and other financing uses of \$37,919,220. This budget reflects an increase from the fiscal year 2020 budget of \$2,745,257.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact:

Gordon County Finance Department
200 South Wall Street
Calhoun, Georgia 30701 Telephone 706-879-2190

Gordon County, Georgia
Statement of Net Position
June 30, 2020

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
Assets and Deferred Outflows of Resources				
Current Assets				
Cash and cash equivalents	\$ 48,971,571	\$ 11,413,247	\$ 60,384,818	\$ 1,657,481
Receivables				
Accounts	152,180	387,479	539,659	811
Property taxes	747,393	-	747,393	-
Sales taxes	537,253	-	537,253	-
Interfund	(284,675)	284,675	-	-
Intergovernmental	3,857,819	-	3,857,819	154,346
Prepaid items	288,037	-	288,037	1,274
Inventory	-	-	-	21,193
Total Current Assets	54,269,578	12,085,401	66,354,979	1,835,105
Noncurrent Assets				
Capital assets				
Nondepreciable	22,401,680	703,929	23,105,609	-
Depreciable, net	66,641,830	1,896,317	68,538,147	32,453
Total Noncurrent Assets	89,043,510	2,600,246	91,643,756	32,453
Total Assets	143,313,088	14,685,647	157,998,735	1,867,558
Deferred Outflows of Resources	606,774	-	606,774	331,973
Liabilities and Deferred Inflows of Resources				
Current Liabilities				
Accounts payable	920,844	26,091	946,935	78,700
Accrued salaries payable	423,198	1,008	424,206	-
Intergovernmental payable	-	-	-	42,619
Accrued interest payable	34,656	-	34,656	-
Compensated absences payable	357,991	1,881	359,872	8,132
Capital leases payable	707,208	-	707,208	-
Closure and post-closure care payable	-	3,850	3,850	-
Unearned revenue	41,664	-	41,664	-
Total Current Liabilities	2,485,561	32,830	2,518,391	129,451
Long-Term Liabilities (net of current portion)				
Compensated absences payable	536,989	2,821	539,810	73,184
Other postemployment benefits payable	2,052,265	-	2,052,265	202,679
Net pension liability	-	-	-	1,199,005
Capital leases payable (net of premium)	6,114,256	-	6,114,256	-
Closure and post-closure care payable	-	6,161,287	6,161,287	-
Total Long-Term Liabilities	8,703,510	6,164,108	14,867,618	1,474,868
Total Liabilities	11,189,071	6,196,938	17,386,009	1,604,319
Deferred Inflows of Resources - Time Requirements	1,164,932	-	1,164,932	531,555
Net Position				
Net investment in capital assets	82,446,514	2,600,246	85,046,760	32,453
Restricted for				
Capital projects	25,207,156	-	25,207,156	-
Public safety-fire protection	4,638,460	-	4,638,460	-
Public safety-E911 system	805,762	-	805,762	-
Public safety/judicial - other	177,161	-	177,161	-
Unrestricted	18,290,806	5,888,463	24,179,269	31,204
Total Net Position	\$ 131,565,859	\$ 8,488,709	\$ 140,054,568	\$ 63,657

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Activities
For the Year Ended June 30, 2020

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
		Fines, Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	Component Unit
					Governmental Activities	Business-Type Activities		
Primary Government								
Governmental Activities								
General government	\$ 6,400,708	\$ 996,123	\$ 15,087	\$ 800,945	\$ (4,588,553)	\$ -	\$ (4,588,553)	\$ -
Judicial	3,861,664	325,601	69,456	-	(3,466,607)	-	(3,466,607)	-
Public safety	19,895,122	2,677,077	287,279	-	(16,930,766)	-	(16,930,766)	-
Highways and streets	7,682,309	49,884	-	327,094	(7,305,331)	-	(7,305,331)	-
Health and welfare	622,222	-	-	-	(622,222)	-	(622,222)	-
Culture and recreation	3,325,479	91,134	-	-	(3,234,345)	-	(3,234,345)	-
Conservation	191,361	-	-	-	(191,361)	-	(191,361)	-
Economic development	226,315	-	-	-	(226,315)	-	(226,315)	-
Planning and zoning	390,541	240,661	-	-	(149,880)	-	(149,880)	-
Interest	226,198	-	-	-	(226,198)	-	(226,198)	-
Total Governmental Activities	42,821,919	4,380,480	371,822	1,128,039	(36,941,578)	-	(36,941,578)	-
Business-Type Activities								
Solid waste management	1,281,224	1,559,509	-	-	-	278,285	278,285	-
Chert	149,192	147,565	-	-	-	(1,627)	(1,627)	-
Total Business-Type Activities	1,430,416	1,707,074	-	-	-	276,658	276,658	-
Total Primary Government	\$ 44,252,335	\$ 6,087,554	\$ 371,822	\$ 1,128,039	(36,941,578)	276,658	(36,664,920)	-
Component Unit								
Gordon County Health Department	\$ 1,529,398	\$ 503,096	\$ 636,553	\$ -				\$ (389,749)
General Revenues								
Taxes:								
Property taxes					20,602,341	-	20,602,341	-
Sales taxes					15,628,611	-	15,628,611	-
Insurance premium taxes					2,719,516	-	2,719,516	-
Alcohol beverage taxes					178,590	-	178,590	-
Real estate transfers taxes					482,586	-	482,586	-
Other taxes					741,046	-	741,046	-
Payments in lieu of taxes					211,132	-	211,132	-
Payments from Gordon County					-	-	-	405,262
Gain from the sale of assets					14,015	-	14,015	-
Gain on the disposition of capital assets					23,635	3,910	27,545	-
Investment earnings					300,082	170,091	470,173	13,942
Miscellaneous					34,441	278	34,719	565
Total General Revenues					40,935,995	174,279	41,110,274	419,769
Transfers					327,000	(327,000)	-	-
Total General Revenues and Transfers					41,262,995	(152,721)	41,110,274	419,769
Change in Net Position					4,321,417	123,937	4,445,354	30,020
Net Position Beginning of Year					127,244,442	8,364,772	135,609,214	33,637
Net Position End of Year					\$ 131,565,859	\$ 8,488,709	\$ 140,054,568	\$ 63,657

See accompanying notes to the basic financial statements

Gordon County, Georgia
Balance Sheet
Governmental Funds
June 30, 2020

	General	Fire	2018 SPLOST Projects	2012 SPLOST Projects	Other Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents	\$ 21,223,457	\$ 2,024,118	\$ 10,009,439	\$ 14,809,666	\$ 904,891	\$ 48,971,571
Receivables						
Accounts	133,698	18,482	-	-	-	152,180
Property taxes	747,393	-	-	-	-	747,393
Sales taxes	537,253	-	-	-	-	537,253
Intergovernmental	86,053	2,719,516	847,753	20,749	183,748	3,857,819
Prepaid items	288,037	-	-	-	-	288,037
Total Assets	\$ 23,015,891	\$ 4,762,116	\$ 10,857,192	\$ 14,830,415	\$ 1,088,639	\$ 54,554,253
Liabilities						
Accounts payable	\$ 597,960	\$ 58,506	\$ 162,115	\$ 68,336	\$ 33,927	\$ 920,844
Interfund payable	34,675	-	250,000	-	-	284,675
Accrued expenditures	327,923	65,150	-	-	30,125	423,198
Unearned revenue	-	-	-	-	41,664	41,664
Total Liabilities	960,558	123,656	412,115	68,336	105,716	1,670,381
Deferred Inflows of Resources - unavailable:						
revenue - property taxes	502,795	-	-	-	-	502,795
revenue - GA. DOT	881,396	-	-	-	-	881,396
Total Deferred Inflows	1,384,191	-	-	-	-	1,384,191
Fund Balances:						
Nonspendable	288,037	-	-	-	-	288,037
Restricted	-	4,638,460	10,445,077	14,762,079	982,923	30,828,539
Committed	1,018,773	-	-	-	-	1,018,773
Unassigned	19,364,332	-	-	-	-	19,364,332
Total Fund Balances	20,671,142	4,638,460	10,445,077	14,762,079	982,923	51,499,681
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 23,015,891	\$ 4,762,116	\$ 10,857,192	\$ 14,830,415	\$ 1,088,639	\$ 54,554,253

See accompanying notes to the basic financial statements

Gordon County, Georgia
Reconciliation of the Governmental Funds Balance Sheet
to the Government-wide Statement of Net Position
June 30, 2020

Total Governmental Fund Balances	\$	51,499,681
 Amounts Reported for Governmental Activities in the Statement of Activities Are Different Because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Cost	\$	171,963,960
Less accumulated depreciation	<u>(82,920,450)</u>	89,043,510
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes		502,795
Deferred outflows and deferred inflows for OPEB reported on the government-wide statement of position but not reported on the governmental fund balance sheet.		
		98,770
Add unamortized loss on capital lease refunding		
		224,468
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.		
Capital leases (net of deferred premium) payable	\$	(6,821,464)
Accrued interest payable	(34,656)	
Compensated absences payable	(894,980)	
Other postemployment benefits payable	<u>(2,052,265)</u>	<u>(9,803,365)</u>
Net Position of Governmental Activities	\$	<u>131,565,859</u>

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2020

	General	Fire	2018 SPLOST Projects	2012 SPLOST Projects	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	\$ 28,273,698	\$ 2,719,516	\$ 9,558,865	\$ -	\$ 66,315	\$ 40,618,394
Licenses and permits	282,262	119,067	-	-	-	401,329
Intergovernmental	1,118,744	-	-	242,565	250,025	1,611,334
Charges for services	1,355,739	6	-	-	800,265	2,156,010
Fines and forfeitures	841,585	-	-	-	301,300	1,142,885
Investment earnings	265,960	26,959	86,467	240,627	7,163	627,176
Contributions and donations	16,630	-	-	-	-	16,630
Miscellaneous	470,245	387	-	-	-	470,632
Total Revenues	32,624,863	2,865,935	9,645,332	483,192	1,425,068	47,044,390
Expenditures						
Current						
General government	5,856,524	-	-	-	-	5,856,524
Judicial	3,551,305	-	-	-	205,647	3,756,952
Public safety	11,630,745	4,217,734	-	-	1,740,979	17,589,458
Highways and streets	3,188,690	-	-	-	-	3,188,690
Health and welfare	622,222	-	-	-	-	622,222
Culture and recreation	1,962,429	-	-	-	-	1,962,429
Conservation	189,747	-	-	-	-	189,747
Economic development	160,000	-	-	-	66,315	226,315
Planning and zoning	388,486	-	-	-	-	388,486
Intergovernmental	-	-	3,492,401	-	-	3,492,401
Capital Outlay	-	-	3,096,959	2,062,678	-	5,159,637
Debt Service						
Principal retirement	667,841	-	-	-	-	667,841
Interest and fiscal charges	216,065	-	-	-	-	216,065
Total Expenditures	28,434,054	4,217,734	6,589,360	2,062,678	2,012,941	43,316,767
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,190,809	(1,351,799)	3,055,972	(1,579,486)	(587,873)	3,727,623
Other Financing Sources (Uses)						
Transfers in	447,000	2,021,634	-	-	967,831	3,436,465
Transfers out	(2,989,465)	-	-	-	(120,000)	(3,109,465)
Proceeds from the disposition of capital assets	5,465	18,170	-	-	-	23,635
Proceeds from the sale of assets	14,015	-	-	-	-	14,015
Total Other Financing Sources (Uses)	(2,522,985)	2,039,804	-	-	847,831	364,650
Net Change in Fund Balances	1,667,824	688,005	3,055,972	(1,579,486)	259,958	4,092,273
Fund Balances Beginning of Year	19,003,318	3,950,455	7,389,105	16,341,565	722,965	47,407,408
Fund Balances End of Year	\$ 20,671,142	\$ 4,638,460	\$ 10,445,077	\$ 14,762,079	\$ 982,923	\$ 51,499,681

See accompanying notes to the basic financial statements

Gordon County, Georgia
*Reconciliation of the Governmental Funds Statement of Revenues, Expenditures
and Changes in Fund Balances to the Government-wide Statement of Activities
For the Year Ended June 30, 2020*

Net Changes In Fund Balances - Total Governmental Funds \$ 4,092,273

**Amounts Reported for Governmental Activities in the
Statement of Activities Are Different Because:**

Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the government-wide statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlay in the current period.

	Depreciation expense	\$ (3,792,891)	
	Capital outlay	<u>3,795,444</u>	2,553

Amortization of debt premiums are not reported at the fund level but are reported in the government wide statement of activities. 8,906

Property tax revenues in the government-wide statement of activities do not provide current financial resources are not reported as revenues in the governmental fund operating statement.

	Deferred @ 6/30/20	\$ 502,795	
	Deferred @ 6/30/19	<u>(768,498)</u>	(265,703)

Interfund transfers between governmental funds are reported on the governmental fund's operating statement but eliminated on the government-wide statement of activities.

	Transfers in	\$ (3,109,465)	
	Transfers out	<u>3,109,465</u>	-

Accrued interest is reported in the statement of activities, but does not require the use of financial resources and therefore are not reported as expenditures in governmental funds.

	Liability @ 6/30/20	\$ (34,656)	
	Liability @ 6/30/19	<u>38,063</u>	3,407

Other postemployment expenses are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

	Liability @ 6/30/20	\$ (2,052,265)	
	Liability @ 6/30/19	<u>1,671,059</u>	(381,206)

Deferred outflows and deferred inflows for other postemployment expenses reported on the government-wide statement of activities but not reported on the governmental fund statement of revenues, expenditures and changes in fund balances. 246,682

Repayment of long-term capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide statement of net position. Includes the forgiveness of debt. 667,841

Amortization of deferred capital lease refunding loss

	Balance @ 6/30/20	\$ 224,468	
	Balance @ 6/30/19	<u>(246,915)</u>	(22,447)

Compensated absences expenses are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

	Liability @ 6/30/20	\$ (894,980)	
	Liability @ 6/30/19	<u>864,091</u>	<u>(30,889)</u>

Change In Net Position of Governmental Activities

\$ 4,321,417

See accompanying notes to the basic financial statements

Gordon County, Georgia
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes	\$ 24,651,700	\$ 24,651,700	\$ 28,273,698	\$ 3,621,998
Licenses and permits	195,675	195,675	282,262	86,587
Intergovernmental	1,201,594	1,211,594	1,118,744	(92,850)
Charges for services	1,388,705	1,388,705	1,355,739	(32,966)
Fines and forfeitures	998,500	998,500	841,585	(156,915)
Investment earnings	200,000	200,000	265,960	65,960
Contributions and donations	10,600	10,600	16,630	6,030
Miscellaneous	456,835	456,835	470,245	13,410
Total Revenues	29,103,609	29,113,609	32,624,863	3,511,254
Expenditures				
Current				
General government	6,763,898	6,958,898	5,856,524	1,102,374
Judicial	3,985,533	3,985,533	3,551,305	434,228
Public safety	12,809,809	12,843,607	11,630,745	1,212,862
Highways and streets	3,651,547	3,651,547	3,188,690	462,857
Health and welfare	699,541	699,541	622,222	77,319
Culture and recreation	2,302,019	2,302,019	1,962,429	339,590
Conservation	228,886	228,886	189,747	39,139
Economic development	160,000	160,000	160,000	-
Planning and zoning	470,561	470,561	388,486	82,075
Debt Service				
Principal retirement	667,841	667,841	667,841	-
Interest and fiscal charges	216,065	216,065	216,065	-
Total Expenditures	31,955,700	32,184,498	28,434,054	3,750,444
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,852,091)	(3,070,889)	4,190,809	7,261,698
Other Financing Sources (Uses)				
Transfers in	220,000	447,000	447,000	-
Transfers out	(2,989,465)	(2,989,465)	(2,989,465)	-
Proceeds from the sale of capital assets	2,000	2,000	5,465	3,465
Proceeds from the sale of assets	-	-	14,015	14,015
Total Other Financing (Uses)	(2,767,465)	(2,540,465)	(2,522,985)	17,480
Net Change in Fund Balances	\$ (5,619,556)	\$ (5,611,354)	1,667,824	\$ 7,279,178
Fund Balances Beginning of Year			19,003,318	
Fund Balances End of Year			\$ 20,671,142	

See accompanying notes to the basic financial statements

Gordon County, Georgia
Fire Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes	\$ 2,420,000	\$ 2,420,000	\$ 2,719,516	\$ 299,516
Licenses and permits	65,000	65,000	119,067	54,067
Charges for services	-	-	6	6
Investment earnings	20,000	20,000	26,959	6,959
Contributions and donations	500	500	-	(500)
Miscellaneous	-	-	387	387
Total Revenues	2,505,500	2,505,500	2,865,935	360,435
Expenditures				
Current				
Public safety				
Personal services and benefits	4,153,844	4,149,706	3,573,742	575,964
Purchased and contracted services	299,600	303,912	258,659	45,253
Supplies	398,690	398,516	360,333	38,183
Capital outlay	25,000	25,000	25,000	-
Total Expenditures	4,877,134	4,877,134	4,217,734	659,400
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,371,634)	(2,371,634)	(1,351,799)	1,019,835
Other Financing Sources				
Transfers in	2,021,634	2,021,634	2,021,634	-
Proceeds from the disposition of capital assets	-	-	18,170	18,170
Total Other Financing Sources	2,021,634	2,021,634	2,039,804	18,170
Net Change in Fund Balances	\$ (350,000)	\$ (350,000)	688,005	\$ 1,038,005
Fund Balances Beginning of Year			3,950,455	
Fund Balances End of Year			\$ 4,638,460	

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2020

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Assets			
Current Assets			
Cash and cash equivalents	\$ 11,305,033	\$ 108,214	\$ 11,413,247
Receivables			
Accounts receivable	383,569	3,910	387,479
Interfund	284,675	-	284,675
Total Current Assets	11,973,277	112,124	12,085,401
Noncurrent Assets			
Capital Assets			
Land	623,929	80,000	703,929
Depreciable, net	1,649,022	247,295	1,896,317
Total Noncurrent Assets	2,272,951	327,295	2,600,246
Total Assets	14,246,228	439,419	14,685,647
Liabilities			
Current Liabilities			
Accounts payable	15,899	10,192	26,091
Accrued salaries	-	1,008	1,008
Compensated absences payable	-	1,881	1,881
Closure and post-closure care payable	3,850	-	3,850
Total Current Liabilities	19,749	13,081	32,830
Long-Term Liabilities (net of current portion)			
Compensated absences payable	-	2,821	2,821
Closure and post-closure care payable	6,161,287	-	6,161,287
Total Long-Term Liabilities	6,161,287	2,821	6,164,108
Total Liabilities	6,181,036	15,902	6,196,938
Net Position			
Investment in capital assets	2,272,951	327,295	2,600,246
Unrestricted	5,792,241	96,222	5,888,463
Total Net Position	\$ 8,065,192	\$ 423,517	\$ 8,488,709

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2020

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Operating Revenues			
Sales	\$ -	\$ 147,565	\$ 147,565
Charges for services	1,559,509	-	1,559,509
Miscellaneous	-	278	278
Total Operating Revenues	1,559,509	147,843	1,707,352
Operating Expenses			
Personal services and benefits	-	63,438	63,438
Purchased and contracted services	58,513	49,116	107,629
Supplies	4,075	18,984	23,059
Capital outlay	-	237	237
Closure and post-closure care	635,584	-	635,584
Depreciation	155,526	17,417	172,943
Depletion	427,526	-	427,526
Total Operating Expenses	1,281,224	149,192	1,430,416
Operating Income (Loss)	278,285	(1,349)	276,936
Non-Operating Revenues			
Investment earnings	168,742	1,349	170,091
Gain on disposition of assets	-	3,910	3,910
Total Non-Operating Revenues	168,742	5,259	174,001
Income Before Transfers	447,027	3,910	450,937
Transfers in	-	300,000	300,000
Transfers out	(627,000)	-	(627,000)
Change in Net Position	(179,973)	303,910	123,937
Net Position Beginning of Year	8,245,165	119,607	8,364,772
Net Position End of Year	\$ 8,065,192	\$ 423,517	\$ 8,488,709

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2020

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash received from customers	\$ 1,523,342	\$ 143,933	\$ 1,667,275
Cash payments to employees for services and benefits	-	(63,102)	(63,102)
Cash payments for goods and services	(54,281)	(60,633)	(114,914)
Net Cash Provided by Operating Activities	<u>1,469,061</u>	<u>20,198</u>	<u>1,489,259</u>
Cash Flows from Noncapital Financing Activities			
Cash paid for interfund advance	(250,000)	-	(250,000)
Cash transfers in	-	300,000	300,000
Cash transfers out	(627,000)	-	(627,000)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(877,000)</u>	<u>300,000</u>	<u>(577,000)</u>
Cash Flows from Capital and Related Financing Activities			
Purchases of capital assets	-	(264,712)	(264,712)
Proceeds from the sale of capital assets	-	3,910	3,910
Net Cash (Used) from Capital and Related Financing Activities	<u>-</u>	<u>(260,802)</u>	<u>(260,802)</u>
Cash Flows from Investing Activities			
Investment earnings	168,742	1,349	170,091
Net Increase in Cash and Cash Equivalents	760,803	60,745	821,548
Cash and Cash Equivalents Beginning of Year	<u>10,544,230</u>	<u>47,469</u>	<u>10,591,699</u>
Cash and Cash Equivalents End of Year	<u>\$ 11,305,033</u>	<u>\$ 108,214</u>	<u>\$ 11,413,247</u>

(Continued)

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended June 30, 2020

(Continued)

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities			
Operating Income (Loss)	\$ 278,285	\$ (1,349)	\$ 276,936
Adjustments			
Depreciation	155,526	17,417	172,943
Depletion	427,526	-	427,526
(Increase) Decrease in Assets			
Accounts receivable	(36,167)	(3,910)	(40,077)
Increase (Decrease) in Liabilities			
Accounts payable	8,307	7,704	16,011
Accrued salaries	-	336	336
Closure and post-closure care	635,584	-	635,584
Net Cash Provided by Operating Activities	\$ 1,469,061	\$ 20,198	\$ 1,489,259

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2020

Assets

Cash and cash equivalents	\$ 1,389,060
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Liabilities

Due to others	\$ 1,389,060
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See accompanying notes to the basic financial statements

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Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

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Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Gordon County, (the County), is a political subdivision of the State of Georgia. The County is governed by an elected board of county commissioners which is governed by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, and Clerk of Superior Court. The cost of operations of the Superior Court Judges and the District Attorney, which are elected court functions, is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in the County's financial statements.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, a component unit and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identifies the financial data of the County's discretely presented component unit. It is reported separately to emphasize that it is legally separate from the County.

A brief description of the discretely presented component unit follows:

Gordon County Health Department (Health Department) – Gordon County Health Department Public Health Program was created by legislative act in the State of Georgia to provide health care services and health education to residents of the County. The Health Department board consists of seven members. Four of the members are either County officials or members appointed by the County. The three remaining members are appointed by the City of Calhoun. Although the County does not have authority to approve or modify the budget for the Department, the County provides financial support to the Department. The Health Department's separately issued financial statements may be obtained for the fiscal year ended June 30, 2020 at the department's administrative office at North River Street, Calhoun, Georgia.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component unit are presented separately within these financial statements with the focus on the primary

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 1 - Summary of Significant Accounting Policies (Continued)

government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and the County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The fiduciary funds of the primary government are not included in the government-wide financial statements.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component unit at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

Major Governmental Funds

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 1 - Summary of Significant Accounting Policies (Continued)

Fire Fund – This fund accounts for revenue restricted to fire protection in the unincorporated areas of the County. The primary revenue stream is property taxes restricted for fire protection.

2012 SPLOST Projects Fund – This fund accounts for the construction of the County courthouse complex, fire station, unincorporated road and bridge improvements, public safety improvements, general purpose improvements and various capital improvements for the cities of Calhoun, Fairmount, Resaca, and Plainville. These capital improvements are financed with the special purpose local option sales tax.

2018 SPLOST Projects Fund – This fund accounts for unincorporated road and bridge improvements, public safety improvements, general purpose improvements and various capital improvements for the cities of Calhoun, Fairmount, Resaca, and Plainville. These capital improvements are financed with the special purpose local option sales tax.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary funds are classified as enterprise funds. The major enterprise fund is described below:

Solid Waste Management Fund – This fund accounts for the County’s landfill operations.

Fiduciary Funds – The County’s fiduciary funds are agency funds for use by the County’s constitutional officers comprised of the Tax Commissioner, Clerk of Superior Court, Sheriff, Probate Court, Magistrate Court, and the Juvenile Court.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets, all liabilities and deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statements of cash flows provide information about how the County finances and meets the cash flow needs of its proprietary activities.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 1 - Summary of Significant Accounting Policies (Continued)

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Fiduciary funds use the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (Note 3-C). Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, and federal and state grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash and Cash Equivalents

The County operates a cash and investment pool which all funds utilize with the exception of the landfill capital projects fund and agency funds, each which has separate bank accounts and investments. The County pools money from several funds to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments (with maturities of three months or less) are essentially demand deposits and are considered cash and cash equivalents.

The County operates a linked zero balance cash system with two zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the pooled cash account and the payroll account. The bank each day automatically moves all funds from the collection account to the funding account; the bank then automatically invests daily the entire balance of the funding account as of business cut off in repurchase agreements.

The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with that funds average equity balance in the pool for that month.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 1 - Summary of Significant Accounting Policies (Continued)

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

The County has not adopted investment policies regarding credit and interest rate "risk."

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable. Unbilled solid waste charges are accrued as receivables and revenue at June 30, 2020.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2020, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

1-E-5 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The County maintains a capitalization threshold of twenty thousand dollars. The County's infrastructure consists primarily of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by enterprise funds is capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 1 - Summary of Significant Accounting Policies (Continued)

Description	Governmental	Business
	Activities	Activities
	Estimated Lives	Estimated Lives
Buildings	40 years	40 years
Improvements other than buildings	30 years	30 years
Machinery and equipment	5-10 years	5-7 years
Infrastructure	40 years	-
Landfill cell space	-	21 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an “other financing source” of an equal amount are reported at the net present value of future minimum lease payments.

1-E-6 Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time.

At the fund reporting level, the County has two types of items, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes (\$502,795). These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Also, a grant (\$881,396) is reported as deferred inflows due to timing requirements.

On the statement of net position, the County reports a separate section for deferred inflows of resources relating to the reporting of the OPEB liability (\$283,536) and the deferred inflows relating to the grant (\$881,396).

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County reports the deferred charge (\$224,468) on refunding reported in the government-wide statement of net position. The deferred charge on refunding resulted from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Also, the County reports a deferred outflow of resources relating to the OPEB liability (\$382,306).

1-E-7 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only “*when due*.”

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-8 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are “due for payment” during the current year. Capital leases are recognized as a liability in the governmental fund financial statements when due.

1-E-9 Debt Premiums, Discounts and Issuance Costs

On the government-wide statement of net position and the proprietary fund type statement of net position, debt premiums and discounts are netted against debt payable and debt issuance costs are recognized as an outflow of resources in the period incurred. On the government-wide and proprietary fund type statement of activities, unamortized debt premiums and discounts are deferred and amortized over the life of the debt using the straight-line method. At the government fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditure.

1-E-10 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

Governmental Fund Balances – Generally, governmental fund balances represent the difference between the current assets and current liabilities. Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those resources can be spent. Fund balances are classified as follows:

Non-spendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the approval of a resolution. Only the County may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned – Fund balances represents fund balance in the General Fund in excess of nonspendable, restricted, committed and assigned fund balance. If another governmental fund has a fund balance deficit, it is reported as a negative amount in unassigned fund balance.

Net Position – Net position represents the difference between assets and liabilities. Net investment in capital assets consists of cost of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net investment in capital assets amount also is adjusted by any bond issuance deferral amounts. Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets, restricted; and unrestricted. Net position is considered restricted only

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 1 - Summary of Significant Accounting Policies (Continued)

when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County. There are no restrictions currently reported as a result of enabling legislation. All other net position is reported as unrestricted.

Net Position Flow Assumptions – In order to report net position as a restricted-net position and an unrestricted-net position in the government-wide and proprietary fund financial statements, the County has established a flow assumption policy. It is the County’s policy to use restricted-net position first before using unrestricted-net position.

Fund Balance Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

1-E-11 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for solid waste and sales from the chert mine. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund.

Items that do not result from the provision of goods or service to customers or directly related to the principal and usual activity of the fund are recorded as nonoperating revenues and expenses. These items include investment earnings and gains or losses on the disposition of capital assets.

1-E-12 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-13 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds. Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-14 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-15 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information – The County adopts an annual operating budget for the general fund, each special revenue fund and each capital project fund. The budget resolution reflects the total of each department's appropriation in each fund.

All annual budgets are adopted on a basis consistent with GAAP. Payments from the capital projects fund to cities for special purpose local option sales taxes are budgeted as capital outlay, rather than as intergovernmental.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County Commissioners.

The County Administration with the Chairman of the Board of Commissioner's approval may authorize budget transfers within departments, except those related to personnel salary changes. The Board of County Commissioners must approve transfers of personnel salary changes. During the year, the Board of County Commissioners approved budget revisions. Appropriations are encumbered as a result of purchase orders, contracts or other forms of legal commitments. All annual appropriations lapse at each fiscal year-end and outstanding encumbrances at year-end must be reappropriated in the following fiscal year's budget.

Note 3 - Detailed Notes on All Funds

3-A. Deposits and Investments

Deposits – All of the bank balances are insured or collateralized with securities held by the County or by its agent in the County's name or with securities held by the pledging financial institution's trust department or agent in the County's name.

State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Investments - The County invests excess cash in the Local Government Investment Pool of the State of Georgia (Georgia Fund 1). Funds included in the State Treasurer's Investment Pool are not required to be collateralized. The pool is regulated by the oversight of the Georgia Office of State Treasurer. The fair value of the County's position in the pool approximates the value of the County's pool shares. Credit risk, value, and interest risk at June 30, 2020 are as follows:

<u>Credit Risk</u>	<u>Value</u>	<u>Interest Risk</u>
AAAF rated	\$ 56,005,054	38 days WAM

The County had \$800 in cash on hand at June 30, 2020.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 3 - Detailed Notes on All Funds (Continued)

Primary Government Cash & Cash Equivalents:

Total cash and cash equivalents reported at June 30, 2020 consisted of the following:

Fund Reporting Level:	
Governmental Funds - Balance Sheet - Unrestricted	\$ 48,971,571
Proprietary Fund Type Statement of Net Position	11,413,247
Statement of Fiduciary Assets and Liabilities	<u>1,389,060</u>
 Total	 <u><u>\$ 61,773,878</u></u>

3-B. Receivables

Receivables at June 30, 2020, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants and are reported net of allowance for doubtful accounts of \$859,045.

Receivables and payables are recorded on the County’s financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

3-C. Property Taxes

Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Gordon County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility assessed values are set by the State of Georgia. Property tax bills are generally payable 60 days after tax bills are issued.

The property tax calendar for fiscal year 2020 is as follows:

Beginning of fiscal year for taxes	July 1, 2019
Millage rate adopted by ordinance	October 1, 2019
County Tax Digest approved by the State of Georgia	October 2, 2019
Real property tax bills and personal property tax bills rendered	October 3, 2019
Real property tax and personal property tax payments due date	December 20, 2019
Lien date	March 20, 2020

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets

Capital asset activity for the year ended June 30, 2020, was as follows:

	Balance 7/1/2019	Additions	Deductions	Balance 6/30/2020
Governmental activities:				
Nondepreciable capital assets:				
Land	\$ 18,761,203	\$ -	\$ -	\$ 18,761,203
Construction in progress	712,860	2,927,617	-	3,640,477
Total nondepreciable capital assets	19,474,063	2,927,617	-	22,401,680
Depreciable capital assets:				
Land improvements	13,465,884	160,520	-	13,626,404
Buildings	63,312,628	-	-	63,312,628
Machinery and equipment	16,855,369	520,683	463,619	16,912,433
Infrastructure	55,524,191	186,624	-	55,710,815
Total depreciable capital assets	149,158,072	867,827	463,619	149,562,280
Total capital assets	168,632,135	3,795,444	463,619	171,963,960
Accumulated depreciation:				
Land improvements	4,571,163	435,286	-	5,006,449
Buildings	18,348,225	1,588,700	-	19,936,925
Machinery and equipment	12,121,577	1,212,520	463,619	12,870,478
Infrastructure	44,550,213	556,385	-	45,106,598
Total accumulated depreciation	79,591,178	3,792,891	463,619	82,920,450
Governmental activities capital assets, net	<u>\$ 89,040,957</u>	<u>\$ 2,553</u>	<u>\$ -</u>	<u>\$ 89,043,510</u>

Governmental activities depreciation expense

General government	\$ 512,561
Judicial	81,653
Public safety	2,058,052
Streets and highways	725,981
Culture and recreation	414,644
Total governmental activities depreciation expense	<u>\$ 3,792,891</u>

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 7/1/2019	Additions	Deductions	Balance 6/30/2020
Business-type activities:				
Nondepreciable capital assets				
Land	\$ 703,929	\$ -	\$ -	\$ 703,929
Depreciable capital assets:				
Improvements	4,110,891	-	-	4,110,891
Buildings	923,648	-	-	923,648
Machinery and equipment	1,985,072	264,712	133,963	2,115,821
Landfill cell space	15,834,278	-	-	15,834,278
Total depreciable capital assets	22,853,889	264,712	133,963	22,984,638
Total capital assets	23,557,818	264,712	133,963	23,688,567
Accumulated depreciation/depletion:				
Improvements	3,043,207	132,434	-	3,175,641
Buildings	566,807	23,091	-	589,898
Machinery and equipment	1,985,073	17,417	133,963	1,868,527
Landfill cell space	15,026,729	427,526	-	15,454,255
Total accumulated depreciation/depletion	20,621,816	600,468	133,963	21,088,321
Business-type activities capital assets, net	\$ 2,936,002	\$ (335,756)	\$ -	\$ 2,600,246

3-E. Interfund Balances and Transfers

Interfund Balances – Interfund receivable and payable balances at June 30, 2020 are as follows:

Fund	Receivable	Payable
General Fund	\$ -	\$ 34,675
2018 SPLOST	-	250,000
Solid Waste Management	284,675	-
Total	\$ 284,675	\$ 284,675

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 3 - Detailed Notes on All Funds (Continued)

The interfund payable of \$34,675 is the result of Solid Waste Management Fund assets sold at auction in FY 2018 were erroneously booked in the General Fund instead of the Solid Waste Management Fund, which the interfund payable of \$34,675 from the General Fund to the Solid Waste Management fund was to correctly book the gain from the sale of assets into the Solid Waste Management Fund. The interfund payable of \$250,000 is the result of an advance from the Solid Waste Management Fund to the 2018 SPLOST fund to build a splash pad and a pavilion at the Sonoraville Recreation Center.

Interfund transfers for the year ended June 30, 2020, consisted of the following:

Transfers to:	Transfers from:			Total
	General fund	Solid Waste Management fund	Nonmajor governmental funds	
General fund	\$ -	\$ 327,000	\$ 120,000	\$ 447,000
Fire fund	2,021,634	-	-	2,021,634
Chert fund	-	300,000	-	300,000
Nonmajor governmental funds	967,831	-	-	967,831
Total	\$ 2,989,465	\$ 627,000	\$ 120,000	\$ 3,736,465

The principal purpose of interfund transfers is indicative of funding for capital projects or moving unrestricted revenues collected in one fund to subsidize various programs in other funds in accordance with budgetary authorization and reallocation of special revenues.

3-F. Landfill Closure and Post Closure Care

The United States Congress enacted the RCRA laws in 1976, with significant accompanying legislation being adopted by the State of Georgia in 1991, relating to the calculation, recording, and reporting of certain future costs that local governments and private sector operators of certain municipal solid waste landfills must recognize for financial reporting purposes. These costs are classified as those related to closing the facilities at the end of the useful life of the landfill, and the regulations apply to those sites, which continued accepting waste after October 9, 1991.

The Environmental Protection Agency (EPA) was given the responsibility to establish rules and procedures for assuring the public that the costs would be reported and that adequate funds would be available to cover these costs. Therefore, the Environmental Protection Agency (EPA) requires that owners and operators of municipal solid waste landfills demonstrate financial responsibility for the costs of closure, post closure, and corrective action associated with their facilities by requiring them to provide "Financial Assurance" that adequate funds would be available to cover these costs. The Final Ruling from EPA on the "Financial Assurance" Section of the RCRA Law was signed November 15, 1997. For purposes of "Financial Assurance," total assured costs at June 30, 2020 are \$12,344,571.

State and federal laws and regulations require the county to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post closure care cost will be paid only near or after the date the landfill stops accepting waste, the County reports a portion of these closure and post closure costs as an operating expense in each period of operation. The landfill closure and post closure liability reported at June 30, 2020, in the amount of \$6,165,137 represents the cumulative amount reported to date based on the use of 27.80% of the estimated capacity of the landfill. The remaining estimated cost of closure and post closure in the amount of \$14,452,272 will be recognized as the remaining capacity is filled. These amounts are based on what it would cost to perform all closure and post closure care in 2020. Actual costs may change due to inflation or deflation

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 3 - Detailed Notes on All Funds (Continued)

3-F. Landfill Closure and Post Closure Care (continued)

or changes in technology or applicable laws and regulations. Current consumption rates indicate the Redbone Ridge site will last 23 years, or until the year 2043.

The costs for closure and estimated maintenance of the Harris Beamer landfill, which closed May 15, 1995, have been recorded. Funding for the Harris Beamer post closure costs is being provided from the accumulated cash reserves of the solid waste management enterprise fund.

On October 22, 2002, regulatory approval was granted for Red Bone Ridges Landfill for vertical expansion and design modification, which increased total capacity and decreased estimated closure costs.

In addition, Phase I of Red Bone Ridges Landfill was completed at a lower cost than originally estimated and revisions to engineering calculation was made which decreased air space used. Engineering estimates for post closure costs for Harris Beamer Landfill, which is closed, were revised and decreased. Due to the 2013 vertical expansion and design modification, changes in engineering estimates and the completion of Phase 2-1B cell, closure cost expense recognized an decrease from \$383,350 in the prior year to \$351,635, post closure expense recognized decreased from \$310,371 in the prior year to \$283,949; and depletion recognized increased from \$364,188 in the prior year to \$427,526.

3-G. Compensated Absences

Employees can earn annual leave at various rates of 6 days per year for the first three years of service, with the exception of department heads who earn 12 days per year regardless of the number of years' service. The accrual increases in increments to a maximum of 18 days per year after ten years. There is no requirement that annual leave be taken, but the maximum permissible accumulation is 30 days. At termination, employees are paid for any accumulated annual leave.

3-H. Long-Term Debt

Capital Leases - The County has entered into capital leases for various pieces of equipment. These leases meet the criteria of a capital lease since they transfer benefits and risks of ownership to the lessee at the end of the lease term. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The assets acquired through capital leases are as follows:

	Governmental Activities
Assets:	
Land	\$ 1,676,702
Land improvements	2,231,254
Buildings	45,935,457
Machinery and equipment	795,229
Less accumulated depreciation/amortization	(15,854,781)
Capital assets, net	\$ 34,783,861

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 3 - Detailed Notes on All Funds (Continued)

Justice Center 2016 Bond Refunding - On December 22, 2016, the County did a bond refunding at an interest rate of 2.260% with the Association of County Commissioners of Georgia Leasing Program for the Judicial Administrative building and jail completed in 2009. This year, \$707,627 was included in depreciation expense. The lease obligation is effective during the period from April 1, 2017 through April 1, 2029. Semi-annual payments began on April 1, 2017. Total payments for this project are \$4,731,927 (principal of \$4,050,000 and interest of \$681,927).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2021	\$ 375,000	\$ 78,930	\$ 453,930
2022	380,000	70,399	450,399
2023	390,000	61,698	451,698
2024	400,000	52,771	452,771
2025	410,000	43,618	453,618
2026	420,000	34,239	454,239
2027	425,000	24,690	449,690
2028	435,000	14,973	449,973
2029	445,000	5,029	450,029
Total	\$ 3,680,000	\$ 386,347	\$ 4,066,347

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 3 - Detailed Notes on All Funds (Continued)

Bank of America Capital Lease - On July 3, 2007, the County entered into a capital lease purchase agreement at an interest rate of 4.920% with the Bank of America to construct a Department of Family and Children’s Services building. The building has a forty-year estimated useful life. This year, \$89,484 was included in depreciation expense. The lease obligation is effective during the period from July 3, 2007 through February 1, 2028. Monthly payments began on March 1, 2008. Total payments for this project are \$6,329,859 (principal of \$3,951,999 and interest of \$2,377,860).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2021	\$ 218,302	\$ 92,606	\$ 310,908
2022	229,290	81,620	310,910
2023	240,832	70,082	310,914
2024	252,954	57,963	310,917
2025	265,687	45,234	310,921
2026	279,060	31,864	310,924
2027	293,106	17,822	310,928
2028	201,853	3,724	205,577
Total	\$1,981,084	\$400,915	\$2,381,999

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 3 - Detailed Notes on All Funds (Continued)

Gordon County Government Plaza 2016 Bond Refunding- On August 18, 2015, the County entered into a capital lease purchase agreement at an interest rate of 2.930% with BB&T Government Finance to purchase the former BB&T bank building. The building has a forty-year estimated useful life. This year, \$27,005 was included in depreciation expense. The County did a bond refunding on December 22, 2016 at an interest rate of 2.260%. The lease obligation is effective during the period from April 1, 2017 through April 1, 2031. Monthly payments began on April 1, 2017. Total payments for this project are \$1,578,406 (principal of \$1,360,000 and interest of \$218,406).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2021	\$ 105,000	\$ 23,447	\$ 128,447
2022	105,000	21,074	126,074
2023	105,000	18,701	123,701
2024	100,000	16,385	116,385
2025	100,000	14,125	114,125
2026	105,000	11,808	116,808
2027	120,000	9,266	129,266
2028	115,000	6,611	121,611
2029	115,000	4,012	119,012
2030	115,000	1,413	116,413
2031	5,000	57	5,057
Total	\$ 1,090,000	\$ 126,899	\$ 1,216,899

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 3 - Detailed Notes on All Funds (Continued)

The outstanding balance of the above liabilities is in governmental activities general long-term debt. Future minimum lease payments for all governmental capital leases are as follows:

Fiscal Year	Principal	Interest	Total
2021	\$ 698,302	\$ 194,983	\$ 893,285
2022	714,290	173,093	887,383
2023	735,832	150,481	886,313
2024	752,954	127,119	880,073
2025	775,687	102,977	878,664
2026	804,060	77,911	881,971
2027	838,106	51,778	889,884
2028	751,853	25,308	777,161
2029	560,000	9,041	569,041
2030	115,000	1,413	116,413
2031	5,000	57	5,057
Total	\$ 6,751,084	\$ 914,161	\$ 7,665,245

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 3 - Detailed Notes on All Funds (Continued)

Changes in Long-term Debt - Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2020:

Governmental Activities	Outstanding			Outstanding 6/30/2020	Amounts Due in One Year
	7/1/2019	Additions	Reductions		
Capital Leases	\$ 7,418,925	\$ -	\$ 667,841	\$ 6,751,084	\$ 698,302
Unamortized Debt Premium	79,286	-	8,906	70,380	8,906
Net Capital Leases	7,498,211	-	676,747	6,821,464	707,208
Compensated Absences	864,091	831,999	801,110	894,980	357,991
Net OPEB Liability	1,671,059	381,206	-	2,052,265	-
Total Governmental Activities	\$ 10,033,361	\$ 1,213,205	\$ 1,477,857	\$ 9,768,709	\$ 1,065,199
Business-Type Activities					
Landfill Closure and Post-closure Care	\$ 5,529,552	\$ 635,585	\$ -	\$ 6,165,137	\$ 3,850
Compensated Absences	4,792	2,403	2,493	4,702	1,881
Total Business-Type Activities	\$ 5,534,344	\$ 637,988	\$ 2,493	\$ 6,169,839	\$ 5,731
Component Unit:					
Compensated Absences	\$ 73,843	\$ 10,358	\$ 2,885	\$ 81,316	\$ 8,132

The capital lease obligations will be paid from the general fund, fire fund, recreation projects fund and emergency telephone system fund. The compensated absences liability will be paid from the fund in which the employees' salaries are paid, generally, the general fund, the fire fund, and the emergency telephone system fund for governmental activities and each of the enterprise funds. Funding for the net OPEB liability is being provided by the general fund and the fire fund. Funding for the Harris Beamer landfill closure and post-closure care is being provided from the accumulated cash reserves of the solid waste management enterprise fund.

3-I. Pensions

Primary Government Group Defined Contribution Plan – The County offers its employees a defined contribution plan, County of Gordon Deferred Compensation Program (the “plan”), created in accordance with Internal Revenue Service 457. The participation in the plan was authorized by the Board of County Commissioners. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Effective October 1, 2012, the plan was funded on a 5% County and 3% employee match, based on gross earnings. The plan requires a minimum of 3% of gross earnings match from the employee before participating in the program. The deferrals are not available to employees until termination, retirement, death or unforeseeable emergency. For the year ended June 30, 2020, the amounts contributed were \$748,497 from employees and \$588,246 from the County's following funds – General fund \$445,455, Special revenue funds \$140,898 (Fire fund \$108,418 and E-911 fund \$32,480), and Proprietary (Chert) fund \$1,893.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 3 - Detailed Notes on All Funds (Continued)

All amounts of contribution defined under the plan, all property and investments purchased with those amounts, and all income attributable to those amounts, properties, or rights are: held for the exclusive benefits of the employees, or retired employees or their beneficiaries, in a trust, custodial account, or qualified insurance contract, in conformity with the “Small Business Job Protection Act of 1996.” These sums are not reported within the County’s comprehensive annual financial report. Great-West administers the actual investment program as directed by the various participating employees.

3-J. Other Postemployment Benefits (OPEB) – Healthcare

The County administers a single-employer defined benefit other postemployment benefits health care plan, the *Gordon County Healthcare Plan*. This plan does not issue stand-alone financial reports since it is a non-funded plan. All eligibility requirements and benefit amounts shall be determined in strict accordance with the plan document and any Gordon County practices, processes and procedures.

Plan Description – The Board of County Commissioners has the authority to establish the benefit provisions and may amend them as necessary. Coverage under the plan includes medical, prescription drug and dental benefits. For fiscal year 2020, there were no changes in plan provisions.

To be eligible for OPEB benefits, an employee must have been covered under the medical plan as an active member immediately prior to retirement, must be at least age 60 and have been employed by the County for the twenty-five previous years. Participants not eligible for retirement at the time of termination and are not eligible for immediate or future benefits from the plan. Retirees may not resume coverage under the plan once coverage has lapsed. Coverage under the plan for the retiree ends upon Medicare eligibility. Coverage under the plan for dependents of retirees ends on the earlier of Medicare eligibility for the covered dependent or the retiree. Upon the death of the retiree with a covered spouse, the spouse is no longer eligible for coverage. At June 30, 2019, there are four retiree receiving benefits and 316 active members.

Funding Policy – The County has not advance-funded or established a funding methodology for the annual OPEB costs or to retire the net OPEB obligation. The Board of County Commissioners is the authority that sets the contribution rates for active employees and retirees. Both active employees and retirees pay a required annual contribution of \$364 for single coverage and \$1,846 for family coverage. The balance of the premium is paid by the County’s General fund. The County covers the cost of administering the plan.

Net OPEB Liability

The County’s net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions: The total OPEB liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

OPEB:	
Inflation	2.20%
Salary increases including inflation	3.00%
Healthcare cost trend rates	Medical – 3.8% - 6.4% over 54 years Dental – 3.8% - 4.0% over 54 years
Mortality rates	Separate employee and retiree assumptions based on Pub-2010 General Headcount-Weighted Mortality Tables projected generationally using Scale MP2020.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 3 - Detailed Notes on All Funds (Continued)

The long term expected rate of return on OPEB plan investments is not disclosed since the plan is not funded and no investments exist.

Discount Rate. The discount rate used to measure the total OPEB liability was 3.50%.

Changes in the Net OPEB Liability

The components of the net OPEB liability are as follows:

	Total OPEB Liability (a)	Plan OPEB Net Position (b)	Net OPEB Liability (a)-(b)
Balances at June 30, 2019	\$ 1,671,059	\$ -	\$ 1,671,059
Changes for the year:			
Service cost	70,729	-	70,729
Interest	67,266	-	67,266
Effect of economic/demographic gains and losses	(189,322)	-	(189,322)
Effect of assumptions/changes or inputs	439,889	-	439,889
Benefit payments	(7,356)	-	(7,356)
Net changes	381,206	-	381,206
Balances at June 30, 2020	\$ 2,052,265	\$ -	\$ 2,052,265

Plan fiduciary net position as a percentage of the total pension liability	0.00%
Covered employee payroll	\$ 15,303,223
Net pension liability as a percentage of covered employee payroll	13.41%

Sensitivity Analysis. The following presents the total OPEB liability of the County, calculated using the discount rate of 3.50%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.50%) or 1 percentage point higher (4.50%) than the current rate.

	Discount Rate	Net OPEB Liability
1% decrease	2.50%	\$ 2,296,544
Current discount rate	3.50%	2,052,265
1% increase	4.50%	1,834,442

The following presents the total OPEB liability of the County, calculated using the current healthcare cost trend rates as well as what the County's total OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates

	Net OPEB Liability
1% decrease	\$ 1,803,483
Current trend rate	2,052,265
1% increase	2,349,919

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 3 - Detailed Notes on All Funds (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the County recognized OPEB expense of \$149,524. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between projected and actual experience	\$ (157,768)	\$ 366,574
Assumption changes	(125,768)	732
County contributions subsequent to the measurement date	-	15,000
Total	\$ (283,536)	\$ 382,306

County contributions subsequent to the measurement date of \$15,000 are reported as deferred outflows of resources and will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,		
2021	\$	4,948
2022		4,216
2023		4,216
2024		29,587
2025		40,803
Totals	\$	83,770

3-K. Net Investment in Capital Assets

The “net investment in capital assets,” amount reported on the government-wide statement of position as of June 30, 2020 is determined as follows:

	Governmental Activities	Business Type Activities
Net investment in capital assets:		
Cost of capital assets	\$ 171,963,960	\$ 23,688,567
Less accumulated depreciation	82,920,450	21,088,321
Book value	89,043,510	2,600,246
Add unamortized bond refunding amount	224,468	-
Less capital related debt	(6,751,084)	-
Less unamortized debt issuance premium	(70,380)	-
Net investment in capital assets:	\$ 82,446,514	\$ 2,600,246

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 3 - Detailed Notes on All Funds (Continued)

3-L. Percentage of Completion

The 2012 SPLOST capital projects have total expenditures to date of \$36,264,400 for 70.18% of estimated projects costs completed at June 30, 2020. The 2018 SPLOST capital projects have total expenditures to date of \$10,341,907 for 21.28% of estimated projects costs completed at June 30, 2020.

3-M. Fund Balances – Governmental Funds

As of June 30, 2020 fund balances are composed of the following:

	General Fund	Fire	2018 SPLOST Projects	2012 SPLOST Projects	Other Governmental Funds	Total Governmental Funds
Nonspendable:						
Prepays	\$ 288,037	\$ -	\$ -	\$ -	\$ -	\$ 288,037
Restricted:						
Public Safety-Fire	-	4,638,460	-	-	-	4,638,460
Public Safety-E911	-	-	-	-	805,762	805,762
Public Safety-Sheriff	-	-	-	-	91,796	91,796
Judicial-Courts	-	-	-	-	85,365	85,365
Capital Projects	-	-	10,445,077	14,762,079	-	25,207,156
Committed:						
Health Insurance	1,018,773	-	-	-	-	1,018,773
Unassigned	19,364,332	-	-	-	-	19,364,332
Total fund balances	<u>\$ 20,671,142</u>	<u>\$ 4,638,460</u>	<u>\$ 10,445,077</u>	<u>\$ 14,762,079</u>	<u>\$ 982,923</u>	<u>\$ 51,499,681</u>

Note 4 - Other Notes

4-A. Risk Management

The County maintains insurance coverage for public official liability, comprehensive law enforcement liability, commercial auto and uninsured motorists, property, public employee dishonesty, employee workers' compensation, commercial general liability, and public official bond coverage. The authority to participate in this pool rests with the County Commissioners. The County is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

In 1984, the County joined the ACCG Insurance Pool for the County's Workers' Compensation coverage and in 1991 for the County's General/Property Liability coverage. Currently the ACCG Insurance Pool insures 170 Counties and authorities for workers' compensation, and 170 counties and authorities for liability coverage. The cost for the insurance program is based on historical data and claims history for all counties and authorities included in the pool. The funds, which are allocated for the anticipated losses, are deposited and invested until such time that they are needed to pay claims. Excess insurance is purchased by the pool to protect the fund from catastrophic losses. The County is responsible for reducing the risk through a variety of risk management programs and continuing education with the assistance of the ACCG Insurance Pool.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 4 - Other Notes (Continued)

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at June 30, 2020. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

4-C. Related Organizations – The County has limited relationships with the following organizations:

Calhoun-Gordon County Library - Pursuant to an interlocal agreement, the County participates with other local governments in the Calhoun-Gordon County Library (Board). This local board is a member of the Dalton Regional Library System which fundamentally operates the libraries involved. The County has one representative on the board of five. Assets purchased remain the property of the local board. Land and buildings remain the property of the City of Calhoun as purchased.

All participants make regular contributions to the Library. The County's contribution for the year ended June 30, 2020 is \$266,002 and is reported as culture and recreation expenditures.

Development Authority of Gordon County - Pursuant to an interlocal agreement established January 17, 1984, the County participates with the City of Calhoun in the funding of the Development Authority with 25% of hotel/motel tax revenues collected.

The Development Authority of Gordon County is an authority created for the purpose of developing and promoting, for the public good and general welfare, trade, and commerce, industry and employment opportunities in Gordon County. The Board of Directors of the Development Authority consists of seven members who are appointed by the Gordon County Board of Commissioners. The County Commission has agreed with the City of Calhoun to allow the City to recommend the appointment of every other director. The Development Authority issues separate audited financial statements.

Calhoun-Gordon County Airport Authority - The Calhoun - Gordon County Airport Authority is a joint venture with the City and County each appointing two board members, with a fifth member appointed by the other board members. The City and County contribute operating subsidies and provide the local match for capital construction projects using state or federal monies equally. There are no day-to-day supervisory responsibilities and limited financial support for this Authority, and as such, the financial information for the Airport has not been made a part of these financial statements. The County's contributions for the year ended June 30, 2020 is \$160,000. The Airport issues separate audited financial statements.

4-D. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the Northwest area, is a member of the Northwest Georgia Regional Commission (NWGRC). Membership in NWGRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the NWGRC. Membership in the NWGRC includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a NWGRC. During fiscal year 2020, the County paid \$40,719 in dues to the NWGRC. Separate financial statements may be obtained from the Northwest Georgia Regional Commission, Jackson Hill, Rome, Georgia 30161.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 4 - Other Notes (Continued)

4-E. Hotel-Motel Lodging Tax

The County has levied an 8% lodging tax in accordance with O.C.G.A. 48-13-51 and expends 62.5% of the hotel/motel tax collections for the purpose of promoting tourism.

A summary of the transactions for the year ended June 30, 2020 follows:

Lodging tax receipts	\$ 66,315
Disbursements to:	
Industrial Development Authority	\$ 16,579
Chamber of Commerce	49,736
Total disbursements	\$ 66,315

4-F. Tax Abatements

Pursuant to GASB statement 77, paragraph 8, Gordon County, Georgia discloses the following information related to tax abatement agreements.

The Development Authority of Gordon County, a development authority and public body corporate and political created by the Development Authorities Law, OCGA §36-62-1 et seq., utilizes Bond for Title Agreements, Bond Lease Agreements, and Contracts for Payments in Lieu of Taxes (PILOT Agreements) to incentivize industrial development, economic investment, and job creation through tax abatements. The specific taxes abated are real and personal property ad valorem taxes for the duration of the agreement and according to the provision for recovery of payments in lieu of taxes in the PILOT Agreements between the Development Authority, participating industry, and Gordon County.

Criteria for a recipient to be eligible for a tax abatement include: the recipient must create at least 50 jobs; the recipient must make a capital investment of at least ten million dollars; the impacts to utilities are considered; and, industry diversification is important. These requirements are reflected in the executed PILOT Agreement and are measured; enforced and recovered (if necessary) under contract provisions in the PILOT Agreement. For the period ending June 30, 2020, property tax abatements on the accrual basis are composed of the following:

Type Industry	Property Type	% Tax Abated	Amount of Tax Abated
Carpet/Flooring Manufacturing	Personal	100%	\$ 35,043
Counter Top Manufacturing	Personal	100%	83,621
Counter Top Manufacturing	Real	100%	17,707
Carpet/Flooring Manufacturing	Personal	60%	7,641
Carpet/Flooring Manufacturing	Personal	60%	10,836
Carpet/Flooring Manufacturing	Personal	20%	1,163
Carpet/Flooring Manufacturing	Real	40%	13,895
Auto Seat Covering Manufacturing	Real	100%	60,792
Auto Seat Covering Manufacturing	Personal	100%	77,275
Carpet/Flooring Manufacturing	Personal	40%	2,096
Carpet/Flooring Manufacturing	Real	100%	12,040
Carpet/Flooring Manufacturing	Real	100%	683
Carpet/Flooring Manufacturing	Personal	100%	17,823
Carpet/Flooring Manufacturing	Personal	50%	7,494
	Total		\$ 348,109

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 4 - Other Notes (Continued)

4-G. Subsequent Events

Subsequent events were evaluated through December 15, 2020, which is the date the financial statements were available to be issued.

In December 2019, an outbreak of a novel strain of coronavirus (COVID-19) originated in Wuhan, China and has since spread to other countries, including the U.S. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. In addition, as of April 2, 2020, Georgia Governor Brian P. Kemp issued a statewide Shelter in Place Executive Order to help slow the spread of COVID-19. He issued the closure of the physical location of every “non-life sustaining” [“non-essential”] business for what may be an extended period of time. There has been no immediate impact to our operations. Future potential impacts may include continued disruptions or restrictions on our employees’ ability to work. The future effects of these issues are unknown. The order was lifted on April 30, 2020.

Congress passed the Coronavirus Aid, Relief, and Economic Security Act (“CARES” Act) on March 27, 2020 to provide vital resources to governments, businesses, and individuals in combating COVID-19. President Trump signed the Act into law, and his administration continues to provide guidance on the many federal funding streams included in the legislation.

Gordon County was able to receive reimbursements from the State of Georgia in the Coronavirus Relief Fund for front line sheriff and fire department employee salaries for the time period of March-August 2020. The County received these reimbursements in August and September 2020 for a total of \$2,025,803.

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Gordon County, Georgia
Required Supplementary Information
Schedule of Changes in the County's Net OPEB Liability and Related Ratios
Gordon County Other Postemployment Benefits Plan
Last Ten Fiscal Years

	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020
Total OPEB Liability										
Service cost	\$ 129,543	\$ 174,204	\$ 184,602	\$ 133,266	\$ 141,601	\$ 115,162	121,627	\$ 102,453	\$ 87,694	\$ 70,729
Interest on total pension liability	8,510	11,321	16,503	23,143	27,149	27,064	29,289	48,525	59,952	67,266
Effect of economic/demographic gains or losses	N/A	22,671	-	(189,322)						
Changes of assumptions	(12,304)	(16,367)	(23,860)	(33,459)	(39,251)	(42,043)	(45,500)	(172,729)	(56,429)	439,889
Benefit payments	(55,493)	(39,591)	(11,247)	(22,805)	(34,975)	(36,596)	(14,319)	(14,319)	(14,064)	(7,356)
Net Change in Total OPEB Liability	70,256	129,567	165,998	100,145	94,524	63,587	91,097	(13,399)	77,153	381,206
Total OPEB Liability - Beginning of Fiscal Year	212,759	283,015	412,582	578,580	678,725	773,249	836,836	927,933	1,593,906	1,671,059
GASB 75 adjustment	-	-	-	-	-	-	-	679,372	-	-
Total OPEB Liability - End of Fiscal Year	\$ 283,015	\$ 412,582	\$ 578,580	\$ 678,725	\$ 773,249	\$ 836,836	\$ 927,933	\$ 1,593,906	\$ 1,671,059	\$ 2,052,265
Plan Fiduciary Net Position										
Employer contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net investment income	-	-	-	-	-	-	-	-	-	-
Employee contribution refunds	-	-	-	-	-	-	-	-	-	-
Benefit payments	-	-	-	-	-	-	-	-	-	-
Administrative expenses	-	-	-	-	-	-	-	-	-	-
Net Change in Plan Fiduciary Net Position	-	-	-	-	-	-	-	-	-	-
Total Plan Fiduciary Net Position - Beginning of Fiscal Year	-	-	-	-	-	-	-	-	-	-
Fiduciary Net Position - End of Fiscal Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Net OPEB Liability - End of Fiscal Year	\$ 283,015	\$ 412,582	\$ 578,580	\$ 678,725	\$ 773,249	\$ 836,836	\$ 927,933	\$ 1,593,906	\$ 1,671,059	\$ 2,052,265
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Covered Employee Payroll	\$ 13,348,309	\$ 13,371,586	\$ 13,881,120	\$ 14,341,073	\$ 14,394,377	\$ 14,597,266	\$ 15,160,457	\$ 15,160,457	\$ 15,095,458	\$ 15,303,223
Net OPEB Liability as a Percentage of Covered Employee Payroll	2.12%	3.09%	4.17%	4.73%	5.37%	5.73%	6.12%	10.51%	11.07%	13.41%

Notes to this Schedule:

Beginning in fiscal year 2018, Gordon County implemented GASB Statement No. 75, which replaced GASB Statement No. 45.

Gordon County, Georgia
Required Supplementary Information
Schedule of Funding Progress
Gordon County Other Postemployment Benefits Plan
For the Years Ended June 30, 2020

	June 30, 2018	June 30, 2019	June 30, 2020
Actuarially Determined Contribution	\$ 102,453	N/A	N/A ¹
Contribution in Relation to the Actuarially Determined Contribution	14,319	14,064	7,356
Contribution Deficiency (Excess)	\$ 88,134	\$ 14,064	\$ 7,356
Covered Employee Payroll	\$ 15,160,457	\$ 15,095,458	\$ 15,303,223
Contribution as a % of Covered Employee Payroll	11.77%	N/A	N/A ¹

¹ Actuarially Determined Contribution not defined under GASB 75 but appeared in 2018 disclosure because that was the transition year to GASB 75 per actuary.

Notes to this Schedule:

Valuation Date - This is the date as of which the actuarial valuation is performed.	June 30, 2018	June 30, 2018	June 30, 2020
Measurement Date - This is the date as of which the total OPEB liability is determined.	June 30, 2017	June 30, 2018	June 30, 2019
Reporting Date - This is the plan's and or employer's fiscal year ending date.	June 30, 2018	June 30, 2019	June 30, 2020
Methods and assumptions to determine contribution rates:			
Actuarial cost method	Entry age normal	Entry age normal	Entry age normal
Inflation rate	2.50%	2.50%	2.20%
Medical trend rate	4.7% - 4.0% over 59 years	4.7% - 4.0% over 59 years	Medical - 3.8% - 6.4% over 54 years Dental - 3.8% - 4.0% over 54 years
Salary increases including inflation	3.00%	3.00%	3.00%
Mortality rates	SOA RP-2014 Mortality Table adjusted to 2006 with generational improvements using Scale MP-2017	SOA RP-2014 Mortality Table adjusted to 2006 with generational improvements using Scale MP-2017	Pub-2010 General Headcount-Weighted Mortality Tables projected generationally using Scale MP-2020

Notes to this Schedule:

This schedule will present 10 years of information once it is accumulated.

Gordon County, Georgia
General Fund
Comparative Balance Sheets
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	\$ 21,223,457	\$ 19,460,957
Receivables		
Accounts	133,698	124,018
Property taxes	747,393	882,985
Sales taxes	537,253	488,508
Intergovernmental	86,053	144,948
Prepaid items	288,037	324,485
	\$ 23,015,891	\$ 21,425,901
Liabilities		
Accounts payable	\$ 597,960	\$ 597,531
Accrued expenditures	327,923	220,933
Interfund payable	34,675	34,675
	960,558	853,139
Deferred Inflows of Resources - unavailable:		
revenue - property taxes	502,795	768,498
revenue - GA. DOT future year funding	881,396	800,946
	1,384,191	1,569,444
Fund Balances:		
Nonspendable	288,037	324,485
Committed	1,018,773	1,018,773
Unassigned	19,364,332	17,660,060
	20,671,142	19,003,318
Total Fund Balances	20,671,142	19,003,318
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 23,015,891	\$ 21,425,901

Gordon County, Georgia
General Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2020 and 2019

	2020	2019
Revenues		
Taxes	\$ 28,273,698	\$ 25,625,291
Licenses and permits	282,262	257,221
Intergovernmental	1,118,744	1,239,919
Charges for services	1,355,739	1,580,166
Fines and forfeitures	841,585	1,027,978
Investment earnings	265,960	436,095
Contributions and donations	16,630	15,415
Miscellaneous	470,245	665,346
Total Revenues	32,624,863	30,847,431
Expenditures		
Current		
General government	5,856,524	5,753,216
Judicial	3,551,305	3,555,989
Public safety	11,630,745	11,669,205
Highways and streets	3,188,690	3,529,519
Health and welfare	622,222	649,985
Culture and recreation	1,962,429	2,019,719
Conservation	189,747	198,986
Economic development	160,000	180,500
Planning and zoning	388,486	395,091
Debt Service		
Principal retirement	667,841	593,813
Interest and fiscal charges	216,065	239,937
Total Expenditures	28,434,054	28,785,960
Excess of Revenues Over Expenditures	4,190,809	2,061,471
Other Financing Sources (Uses)		
Transfers in	447,000	245,000
Transfers out	(2,989,465)	(3,089,889)
Proceeds from the sale of capital assets	5,465	4,471
Proceeds from the sale of assets	14,015	3,795
Total Other Financing (Uses)	(2,522,985)	(2,836,623)
Net Change in Fund Balances	1,667,824	(775,152)
Fund Balances Beginning of Year	19,003,318	19,778,470
Fund Balances End of Year	\$ 20,671,142	\$ 19,003,318

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
General property taxes					
Current year levy	\$ 15,034,700	\$ 15,034,700	\$ 16,945,952	\$ 1,911,252	\$ 15,149,408
Prior years' levies	605,000	605,000	601,085	(3,915)	636,571
Motor vehicle tax	300,000	300,000	489,512	189,512	340,096
Motor vehicle title tax	1,600,000	1,600,000	2,572,542	972,542	1,865,710
Mobile home tax	30,000	30,000	31,885	1,885	34,562
Penalties and interest - delinquent taxes	300,000	300,000	227,069	(72,931)	275,778
Total general property taxes	17,869,700	17,869,700	20,868,045	2,998,345	18,302,125
Other taxes					
Local option sales tax	5,400,000	5,400,000	6,069,746	669,746	5,923,676
Excise tax	600,000	600,000	351,710	(248,290)	539,749
Alcohol beverage tax	170,000	170,000	178,590	8,590	172,312
Real estate transfers tax	290,000	290,000	482,586	192,586	356,904
Financial institution business occupation tax	82,000	82,000	82,341	341	91,138
Franchise tax	240,000	240,000	240,680	680	239,387
Total other taxes	6,782,000	6,782,000	7,405,653	623,653	7,323,166
Total taxes	24,651,700	24,651,700	28,273,698	3,621,998	25,625,291
Licenses and permits					
Alcohol	35,650	35,650	40,500	4,850	38,500
Inspection fees	150,000	150,000	234,310	84,310	198,277
Other	10,025	10,025	7,452	(2,573)	20,444
Total licenses and permits	195,675	195,675	282,262	86,587	257,221
Fines and forfeitures					
Judge of probate court	680,000	680,000	503,930	(176,070)	688,947
Clerk of superior court	165,000	165,000	192,041	27,041	179,433
Magistrate court	145,000	145,000	139,308	(5,692)	152,740
Juvenile court	2,500	2,500	1,364	(1,136)	1,314
Child support	6,000	6,000	4,942	(1,058)	5,544
Total fines and forfeitures	\$ 998,500	\$ 998,500	\$ 841,585	\$ (156,915)	\$ 1,027,978

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Intergovernmental					
State Department of Transportation	\$ 800,945	\$ 800,945	\$ 800,945	\$ -	\$ 789,895
Other grants	125,649	135,649	106,667	(28,982)	128,943
Federal payment in lieu of taxes	275,000	275,000	211,132	(63,868)	321,081
Total intergovernmental	1,201,594	1,211,594	1,118,744	(92,850)	1,239,919
Charges for services					
Court costs	160,000	160,000	133,331	(26,669)	164,549
Recording fees	153,500	153,500	215,380	61,880	156,263
Sheriff	151,100	151,100	153,448	2,348	149,296
Recreation fees	129,800	129,800	91,134	(38,666)	140,531
Animal control fees	37,000	37,000	52,565	15,565	44,470
Street repairs and paving service fees	5,000	5,000	19,972	14,972	7,750
Commissions	692,280	692,280	637,430	(54,850)	790,790
Other	60,025	60,025	52,479	(7,546)	126,517
Total charges for services	1,388,705	1,388,705	1,355,739	(32,966)	1,580,166
Investment earnings	200,000	200,000	265,960	65,960	436,095
Contributions and donations	10,600	10,600	16,630	6,030	15,415
Miscellaneous revenues					
Pipe and lumber sales	13,000	13,000	29,912	16,912	22,369
Rent	433,835	433,835	407,779	(26,056)	481,563
Miscellaneous	10,000	10,000	32,554	22,554	161,414
Total miscellaneous revenues	456,835	456,835	470,245	13,410	665,346
Total Revenues	\$ 29,103,609	\$ 29,113,609	\$ 32,624,863	\$ 3,511,254	\$ 30,847,431

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Expenditures					
Current					
General government					
Elections and voter registration					
Personal services and benefits	\$ 206,230	\$ 205,336	\$ 174,621	\$ 30,715	\$ 195,356
Purchased and contracted services	22,720	24,381	13,814	10,567	14,069
Supplies	3,500	47,733	17,232	30,501	6,174
Total elections and voter registration	232,450	277,450	205,667	71,783	215,599
County administrator					
Personal services and benefits	427,023	427,023	335,216	91,807	333,696
Purchased and contracted services	14,850	14,850	3,876	10,974	3,555
Supplies	4,350	4,350	2,554	1,796	2,171
Total county administrator	446,223	446,223	341,646	104,577	339,422
Finance department					
Personal services and benefits	537,835	537,428	519,667	17,761	522,469
Purchased and contracted services	147,580	147,830	125,312	22,518	127,837
Supplies	11,160	11,317	7,799	3,518	13,189
Total finance department	696,575	696,575	652,778	43,797	663,495
Board of commissioners					
Personal services and benefits	105,052	105,052	92,463	12,589	94,529
Purchased and contracted services	97,900	97,900	68,334	29,566	72,579
Supplies	6,850	6,850	3,269	3,581	2,934
Total board of commissioners	209,802	209,802	164,066	45,736	170,042
County clerk					
Personal services and benefits	82,557	82,557	80,785	1,772	82,311
Purchased and contracted services	6,810	6,810	4,413	2,397	5,045
Supplies	1,235	1,235	239	996	1,150
Total county clerk	90,602	90,602	85,437	5,165	88,506
Human resources					
Personal services and benefits	196,560	196,560	192,018	4,542	192,219
Purchased and contracted services	14,200	14,200	7,737	6,463	7,820
Supplies	8,550	8,550	4,685	3,865	3,343
Total human resources	\$ 219,310	\$ 219,310	\$ 204,440	\$ 14,870	\$ 203,382

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Vehicle maintenance					
Personal services and benefits	433,071	406,001	405,244	\$ 757	\$ 404,079
Purchased and contracted services	16,950	11,318	10,767	551	13,397
Supplies	13,400	46,102	45,908	194	18,828
Capital outlay	-	-	-	-	36,940
Total vehicle maintenance	463,421	463,421	461,919	1,502	473,244
Information technology					
Personal services and benefits	236,883	236,820	169,739	67,081	210,460
Purchased and contracted services	160,801	179,406	165,432	13,974	147,478
Supplies	64,500	45,958	42,331	3,627	55,056
Total information technology	462,184	462,184	377,502	84,682	412,994
Tax commissioner					
Personal services and benefits	855,648	846,436	772,001	74,435	753,960
Purchased and contracted services	125,600	135,219	97,806	37,413	91,354
Supplies	26,725	26,318	18,893	7,425	14,357
Total tax commissioner	1,007,973	1,007,973	888,700	119,273	859,671
Tax appraiser/assessor					
Personal services and benefits	567,817	567,695	522,667	45,028	486,729
Purchased and contracted services	128,500	122,672	119,964	2,708	123,115
Supplies	21,450	27,400	21,982	5,418	18,762
Total appraiser/assessor	\$ 717,767	\$ 717,767	\$ 664,613	\$ 53,154	\$ 628,606

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Intergovernmental					
Personal services and benefits	\$ 510,842	\$ 510,842	\$ 330,168	\$ 180,674	\$ 303,082
Purchased and contracted services	702,250	702,250	536,108	166,142	563,222
Supplies	120	120	119	1	119
Capital outlay	30,000	30,000	30,000	-	30,052
Total intergovernmental	1,243,212	1,243,212	896,395	346,817	896,475
Public buildings and grounds					
Personal services and benefits	298,679	296,825	267,833	28,992	275,314
Purchased and contracted services	314,600	468,100	376,645	91,455	253,254
Supplies	233,200	231,554	180,428	51,126	175,331
Total public buildings and grounds	846,479	996,479	824,906	171,573	703,899
Geographic information system					
Personal services and benefits	75,725	75,725	70,660	5,065	71,981
Purchased and contracted services	39,375	39,375	17,403	21,972	19,904
Supplies	12,800	12,800	392	12,408	5,996
Total geographic information system	127,900	127,900	88,455	39,445	97,881
Total general government	6,763,898	6,958,898	5,856,524	1,102,374	5,753,216
Judicial					
Probate court					
Personal services and benefits	500,877	500,877	452,713	48,164	423,792
Purchased and contracted services	58,025	55,369	51,458	3,911	56,251
Supplies	8,575	11,231	10,810	421	5,291
Total probate court	567,477	567,477	514,981	52,496	485,334
Juvenile court					
Personal services and benefits	455,431	429,354	408,851	20,503	419,974
Purchased and contracted services	235,700	248,618	219,872	28,746	221,212
Supplies	19,850	33,009	23,791	9,218	22,905
Total juvenile court	\$ 710,981	\$ 710,981	\$ 652,514	\$ 58,467	\$ 664,091

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Juvenile court - Adjust program					
Personal services and benefits	\$ 92,381	\$ 85,775	\$ 85,458	\$ 317	\$ 61,078
Purchased and contracted services	4,100	13,236	10,694	2,542	11,607
Supplies	24,700	22,170	14,853	7,317	9,363
Total juvenile court - Adjust program	121,181	121,181	111,005	10,176	82,048
Superior court					
Personal services and benefits	302,373	302,373	253,724	48,649	241,245
Purchased and contracted services	107,215	103,725	59,056	44,669	81,763
Supplies	10,600	14,090	8,257	5,833	3,937
Total superior court	420,188	420,188	321,037	99,151	326,945
Magistrate court					
Personal services and benefits	524,249	524,249	473,586	50,663	479,159
Purchased and contracted services	43,600	42,424	38,016	4,408	37,996
Supplies	22,675	23,851	20,912	2,939	16,477
Total magistrate court	590,524	590,524	532,514	58,010	533,632
Clerk of superior court					
Personal services and benefits	672,923	672,923	616,214	56,709	622,278
Purchased and contracted services	93,216	91,216	77,874	13,342	77,834
Supplies	26,300	28,300	24,595	3,705	22,476
Total clerk of superior court	792,439	792,439	718,683	73,756	722,588
District attorney					
Personal services and benefits	439,508	439,508	409,229	30,279	406,752
Purchased and contracted services	25,150	25,356	21,199	4,157	24,442
Supplies	13,850	13,644	11,476	2,168	11,785
Total district attorney	478,508	478,508	441,904	36,604	442,979
Public defender					
Personal services and benefits	8,919	9,047	9,046	1	8,584
Purchased and contracted services	288,216	284,377	242,426	41,951	282,389
Supplies	7,100	10,811	7,195	3,616	7,399
Total public defender	304,235	304,235	258,667	45,568	298,372
Total judicial	\$ 3,985,533	\$ 3,985,533	\$ 3,551,305	\$ 434,228	\$ 3,555,989

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Public safety					
Coroner					
Personal services and benefits	\$ 58,468	\$ 59,192	\$ 59,157	\$ 35	\$ 61,485
Purchased and contracted services	28,100	27,376	12,290	15,086	17,374
Supplies	20,750	20,750	15,380	5,370	15,722
Capital outlay	-	-	-	-	27,521
Total coroner	<u>107,318</u>	<u>107,318</u>	<u>86,827</u>	<u>20,491</u>	<u>122,102</u>
Sheriff enforcement					
Personal services and benefits	5,982,706	5,982,056	5,526,307	455,749	5,592,990
Purchased and contracted services	266,160	290,810	264,974	25,836	264,112
Supplies	526,658	502,658	473,843	28,815	486,245
Capital outlay	40,000	40,000	28,085	11,915	-
Total sheriff enforcement	<u>6,815,524</u>	<u>6,815,524</u>	<u>6,293,209</u>	<u>522,315</u>	<u>6,343,347</u>
Sheriff - jail					
Personal services and benefits	3,261,863	3,239,291	2,829,792	409,499	2,847,001
Purchased and contracted services	1,176,600	1,203,994	1,126,423	77,571	1,235,107
Supplies	429,200	436,378	383,686	52,692	392,539
Capital outlay	25,000	13,000	-	13,000	-
Total sheriff - jail	<u>4,892,663</u>	<u>4,892,663</u>	<u>4,339,901</u>	<u>552,762</u>	<u>4,474,647</u>
Emergency management					
Personal services and benefits	95,265	95,235	90,354	4,881	91,671
Purchased and contracted services	165,216	161,390	151,238	10,152	100,399
Supplies	97,174	134,828	79,078	55,750	41,586
Total emergency management	<u>357,655</u>	<u>391,453</u>	<u>320,670</u>	<u>70,783</u>	<u>233,656</u>
Ambulance service	<u>296,500</u>	<u>296,500</u>	<u>295,100</u>	<u>1,400</u>	<u>196,500</u>
Animal control					
Personal services and benefits	220,849	220,849	206,476	14,373	208,101
Purchased and contracted services	70,300	70,337	63,340	6,997	64,982
Supplies	49,000	48,963	25,222	23,741	25,870
Total animal control	<u>340,149</u>	<u>340,149</u>	<u>295,038</u>	<u>45,111</u>	<u>298,953</u>
Total public safety	<u>\$ 12,809,809</u>	<u>\$ 12,843,607</u>	<u>\$ 11,630,745</u>	<u>\$ 1,212,862</u>	<u>\$ 11,669,205</u>

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Highways and streets					
Personal services and benefits	\$ 2,221,442	\$ 2,221,442	\$ 1,894,347	\$ 327,095	\$ 1,909,027
Purchased and contracted services	198,100	256,875	225,154	31,721	214,355
Supplies	1,232,005	1,173,230	1,069,189	104,041	1,356,857
Capital outlay	-	-	-	-	49,280
Total highways and streets	3,651,547	3,651,547	3,188,690	462,857	3,529,519
Health and welfare					
Health					
Board of Health	405,262	405,262	405,262	-	405,262
Calhoun City Schools Nurse Program	34,125	34,125	34,125	-	34,125
Gordon County Schools Nurse Program	34,125	34,125	34,125	-	34,125
Total health	473,512	473,512	473,512	-	473,512
Welfare					
Coosa Valley Regional Service Development Corporation	3,276	3,276	3,276	-	3,276
Other					
Department of Family and Children Serv.	44,563	44,563	44,563	-	44,563
Voluntary Action Center	9,919	9,919	9,919	-	9,919
Prevent Child Abuse	5,000	5,000	5,000	-	5,000
Section 5311 Public Transportation	143,055	143,055	65,954	77,101	94,167
Winners Club	4,550	4,550	4,550	-	4,550
Cherokee Capital Fair Association	5,450	5,450	5,450	-	5,000
George Chambers Resource Center	10,216	10,216	9,998	218	9,998
Total other	222,753	222,753	145,434	77,319	173,197
Total health and welfare	\$ 699,541	\$ 699,541	\$ 622,222	\$ 77,319	\$ 649,985

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Culture and recreation					
Parks and recreation					
Personal services and benefits	\$ 671,285	\$ 671,285	\$ 560,209	\$ 111,076	\$ 546,085
Purchased and contracted services	180,500	194,000	150,106	43,894	206,537
Supplies	372,000	358,500	238,702	119,798	276,087
Total parks and recreation	1,223,785	1,223,785	949,017	274,768	1,028,709
Salacoa creek park					
Personal services and benefits	71,725	71,033	65,102	5,931	67,825
Purchased and contracted services	28,125	30,555	23,717	6,838	26,009
Supplies	70,000	68,262	53,157	15,105	51,489
Total salacoa creek park	169,850	169,850	141,976	27,874	145,323
Battlefield parks					
Personal services and benefits	20,000	20,000	13,274	6,726	10,122
Purchased and contracted services	22,550	24,300	19,841	4,459	12,008
Supplies	12,400	10,650	1,434	9,216	4,905
Total battlefield parks	54,950	54,950	34,549	20,401	27,035
Senior center					
Personal services and benefits	93,496	92,109	88,444	3,665	88,432
Purchased and contracted services	12,655	14,042	10,718	3,324	9,373
Supplies	22,200	22,200	12,642	9,558	17,189
Total senior center	128,351	128,351	111,804	16,547	114,994
Gordon County library	266,002	266,002	266,002	-	257,816
Arts Council	4,550	4,550	4,550	-	4,550
City of Calhoun recreation department	454,531	454,531	454,531	-	441,292
Total culture and recreation	2,302,019	2,302,019	1,962,429	339,590	2,019,719
Conservation					
County extension service					
Personal services and benefits	126,694	126,694	124,008	2,686	124,952
Purchased and contracted services	13,550	14,425	8,951	5,474	11,552
Supplies	6,500	5,625	4,347	1,278	4,918
Total county extension service	\$ 146,744	\$ 146,744	\$ 137,306	\$ 9,438	\$ 141,422

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Other					
Timber protection	\$ 10,842	\$ 10,842	\$ 10,842	\$ -	\$ 10,842
DNR law enforcement division	500	500	498	2	524
AG center & Livestock pavilion	70,800	70,800	41,101	29,699	46,198
Total other	82,142	82,142	52,441	29,701	57,564
Total conservation	228,886	\$ 228,886	\$ 189,747	\$ 39,139	\$ 198,986
Economic development					
Airport Authority	160,000	160,000	160,000	-	153,000
Gordon County Development Authority	-	-	-	-	27,500
Total economic development	160,000	160,000	160,000	-	180,500
Planning and zoning					
Building and planning					
Personal services and benefits	209,627	209,627	203,741	5,886	209,024
Purchased and contracted services	18,650	18,650	4,928	13,722	4,740
Supplies	19,174	19,174	8,900	10,274	9,490
Total building and planning	247,451	247,451	217,569	29,882	223,254
Planning commission					
Personal services and benefits	5,168	5,168	4,829	339	4,343
Purchased and contracted services	2,000	2,000	1,137	863	1,049
Supplies	75	75	41	34	16
Total planning commission	7,243	7,243	6,007	1,236	5,408
Historic preservation commission					
Personal services and benefits	5,168	5,168	2,799	2,369	3,875
Purchased and contracted services	1,800	1,800	600	1,200	247
Supplies	50	50	-	50	-
Total historic preservation commission	\$ 7,018	\$ 7,018	\$ 3,399	\$ 3,619	\$ 4,122

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Ordinance enforcement					
Personal services and benefits	\$ 74,611	\$ 74,537	\$ 69,655	\$ 4,882	\$ 70,784
Purchased and contracted services	6,750	6,750	4,666	2,084	5,220
Supplies	11,325	11,399	4,724	6,675	5,489
Total ordinance enforcement	92,686	92,686	79,045	13,641	81,493
Planning and development					
Personal services and benefits	76,983	76,712	72,056	4,656	73,366
Purchased and contracted services	32,210	32,481	5,719	26,762	3,991
Supplies	6,970	6,970	4,691	2,279	3,457
Total planning and development	116,163	116,163	82,466	33,697	80,814
Total planning and zoning	470,561	470,561	388,486	82,075	395,091
Debt service					
Principal	667,841	667,841	667,841	-	593,813
Interest and fiscal charges	216,065	216,065	216,065	-	239,937
Total debt service	883,906	883,906	883,906	-	833,750
Total Expenditures	\$ 31,955,700	\$ 32,184,498	\$ 28,434,054	\$ 3,750,444	\$ 28,785,960

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (2,852,091)	\$ (3,070,889)	\$ 4,190,809	\$ 7,261,698	\$ 2,061,471
Other Financing Sources (Uses)					
Transfers in					
Special revenue funds	120,000	120,000	120,000	-	120,000
Enterprise funds	100,000	327,000	327,000	-	125,000
Transfers out					
Special revenue funds	(2,989,465)	(2,989,465)	(2,989,465)	-	(2,876,548)
SPLOST funds	-	-	-	-	(213,341)
Proceeds from the sale of capital assets	2,000	2,000	5,465	3,465	4,471
Proceeds from the sale of assets	-	-	14,015	14,015	3,795
Total Other Financing (Uses)	<u>(2,767,465)</u>	<u>(2,540,465)</u>	<u>(2,522,985)</u>	<u>17,480</u>	<u>(2,836,623)</u>
Net Change in Fund Balances	<u>\$ (5,619,556)</u>	<u>\$ (5,611,354)</u>	1,667,824	<u>\$ 7,279,178</u>	\$ (775,152)
Fund Balances Beginning of Year			<u>19,003,318</u>		<u>19,778,470</u>
Fund Balances End of Year			<u>\$ 20,671,142</u>		<u>\$ 19,003,318</u>

Gordon County, Georgia
Fire Fund
Comparative Balance Sheets
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	\$ 2,024,118	\$ 1,502,260
Receivables		
Accounts	18,482	-
Intergovernmental	2,719,516	2,564,210
Total Assets	\$ 4,762,116	\$ 4,066,470
 Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 58,506	\$ 66,783
Accrued expenditures	65,150	49,232
Total Liabilities	123,656	116,015
 Fund Balances:		
Restricted for public safety - fire services	4,638,460	3,950,455
Total Liabilities and Fund Balances	\$ 4,762,116	\$ 4,066,470

Gordon County, Georgia
Fire Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2020 and 2019

	2020	2019
Revenues		
Taxes	\$ 2,719,516	\$ 2,564,211
Licenses and permits	119,067	61,567
Charges for services	6	2
Investment earnings	26,959	28,881
Miscellaneous	387	432
Total Revenues	2,865,935	2,655,093
Expenditures		
Current		
Public safety		
Personal services and benefits	3,573,742	3,769,064
Purchased and contracted services	258,659	268,764
Supplies	360,333	327,356
Capital outlay	25,000	-
Total Expenditures	4,217,734	4,365,184
(Deficiency) of Revenues (Under) Expenditures	(1,351,799)	(1,710,091)
Other Financing Sources		
Transfers in	2,021,634	2,097,782
Proceeds from the disposition of capital assets	18,170	-
Total Other Financing Sources	2,039,804	2,097,782
Net Change in Fund Balances	688,005	387,691
Fund Balances Beginning of Year	3,950,455	3,562,764
Fund Balances End of Year	\$ 4,638,460	\$ 3,950,455

Gordon County, Georgia
Fire Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ 2,420,000	\$ 2,420,000	\$ 2,719,516	\$ 299,516	\$ 2,564,211
Licenses and permits	65,000	65,000	119,067	54,067	61,567
Charges for services	-	-	6	6	2
Investment earnings	20,000	20,000	26,959	6,959	28,881
Contributions and donations	500	500	-	(500)	-
Miscellaneous	-	-	387	387	432
Total Revenues	<u>2,505,500</u>	<u>2,505,500</u>	<u>2,865,935</u>	<u>360,435</u>	<u>2,655,093</u>
Expenditures					
Current					
Public safety					
Personal services and benefits	4,153,844	4,149,706	3,573,742	575,964	3,769,064
Purchased and contracted services	299,600	303,912	258,659	45,253	268,764
Supplies	398,690	398,516	360,333	38,183	327,356
Capital outlay	25,000	25,000	25,000	-	-
Total Expenditures	<u>4,877,134</u>	<u>4,877,134</u>	<u>4,217,734</u>	<u>659,400</u>	<u>4,365,184</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,371,634)</u>	<u>(2,371,634)</u>	<u>(1,351,799)</u>	<u>1,019,835</u>	<u>(1,710,091)</u>
Other Financing Sources					
Transfers in	2,021,634	2,021,634	2,021,634	-	2,097,782
Proceeds from the disposition of capital assets	-	-	18,170	18,170	-
Total Other Financing Sources	<u>2,021,634</u>	<u>2,021,634</u>	<u>2,039,804</u>	<u>18,170</u>	<u>2,097,782</u>
Net Change in Fund Balances	<u>\$ (350,000)</u>	<u>\$ (350,000)</u>	688,005	<u>\$ 1,038,005</u>	387,691
Fund Balances Beginning of Year			<u>3,950,455</u>		<u>3,562,764</u>
Fund Balances End of Year			<u>\$ 4,638,460</u>		<u>\$ 3,950,455</u>

Gordon County, Georgia
2018 SPLOST Projects Fund
Comparative Balance Sheets
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	\$ 10,009,439	\$ 6,619,922
Sales taxes receivable	-	770,813
Intergovernmental receivable	847,753	-
Total Assets	\$ 10,857,192	\$ 7,390,735
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 162,115	\$ 1,630
Interfund payable	250,000	-
Total Liabilities	412,115	1,630
Fund Balances		
Restricted for capital projects	10,445,077	7,389,105
Total Liabilities and Fund Balances	\$ 10,857,192	\$ 7,390,735

Gordon County, Georgia
2018 SPLOST Projects Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Revenues		
Taxes	\$ 9,558,865	\$ 8,925,316
Investment earnings	86,467	73,958
Total Revenues	<u>9,645,332</u>	<u>8,999,274</u>
Expenditures		
Intergovernmental	3,492,401	2,841,484
Capital Outlay	<u>3,096,959</u>	<u>558,161</u>
Total Expenditures	<u>6,589,360</u>	<u>3,399,645</u>
Excess of Revenues Over Expenditures	3,055,972	5,599,629
Fund Balances Beginning of Year	<u>7,389,105</u>	<u>1,789,476</u>
Fund Balances End of Year	<u>\$ 10,445,077</u>	<u>\$ 7,389,105</u>

Gordon County, Georgia
2018 SPLOST Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ 8,500,000	\$ 8,500,000	\$ 9,558,865	\$ 1,058,865	\$ 8,925,316
Investment earnings	30,000	30,000	86,467	56,467	73,958
Total Revenues	8,530,000	8,530,000	9,645,332	1,115,332	8,999,274
Expenditures					
Intergovernmental	3,492,401	3,492,401	3,492,401	-	2,841,484
Capital Outlay	4,685,910	4,935,910	3,096,959	1,838,951	558,161
Total Expenditures	8,178,311	8,428,311	6,589,360	1,838,951	3,399,645
Excess of Revenues Over Expenditures	\$ 351,689	\$ 101,689	3,055,972	\$ 2,954,283	5,599,629
Fund Balances Beginning of Year			7,389,105		1,789,476
Fund Balances End of Year			\$ 10,445,077		\$ 7,389,105

Gordon County, Georgia
2012 SPLOST Projects Fund
Comparative Balance Sheets
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	\$ 14,809,666	\$ 16,354,796
Intergovernmental receivables	20,749	-
Total Assets	\$ 14,830,415	\$ 16,354,796
 Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 68,336	\$ 13,231
Total Liabilities	68,336	13,231
 Fund Balances		
Restricted for capital projects	14,762,079	16,341,565
Total Liabilities and Fund Balances	\$ 14,830,415	\$ 16,354,796

Gordon County, Georgia
2012 SPLOST Projects Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Revenues		
Intergovernmental	\$ 242,565	\$ -
Investment earnings	240,627	397,025
Miscellaneous	-	62,776
Total Revenues	<u>483,192</u>	<u>459,801</u>
Expenditures		
Capital Outlay	<u>2,062,678</u>	<u>3,342,346</u>
Total Expenditures	<u>2,062,678</u>	<u>3,342,346</u>
Excess of Revenues (Deficiency)		
Over (Under) Expenditures	(1,579,486)	(2,882,545)
Other Financing Sources		
Transfers in	-	213,341
Net Change in Fund Balances	(1,579,486)	(2,669,204)
Fund Balances Beginning of Year	<u>16,341,565</u>	<u>19,010,769</u>
Fund Balances End of Year	<u>\$ 14,762,079</u>	<u>\$ 16,341,565</u>

Gordon County, Georgia
2012 SPLOST Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Intergovernmental	\$ -	\$ -	\$ 242,565	\$ 242,565	\$ -
Investment earnings	115,000	115,000	240,627	125,627	397,025
Miscellaneous	-	-	-	-	62,776
Total Revenues	115,000	115,000	483,192	368,192	459,801
Expenditures					
Capital Outlay	8,500,000	8,500,000	2,062,678	6,437,322	3,342,346
Total Expenditures	8,500,000	8,500,000	2,062,678	6,437,322	3,342,346
Excess of Revenues (Deficiency) Over (Under) Expenditures	(8,385,000)	(8,385,000)	(1,579,486)	6,805,514	(2,882,545)
Other Financing Sources					
Transfers in	-	-	-	-	213,341
Net Change in Fund Balances	\$ (8,385,000)	\$ (8,385,000)	(1,579,486)	\$ 6,805,514	(2,669,204)
Fund Balances Beginning of Year			16,341,565		19,010,769
Fund Balances End of Year			\$ 14,762,079		\$ 16,341,565

Gordon County, Georgia
Road Projects Fund
Comparative Balance Sheets
June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Assets		
Cash and cash equivalents	\$ -	\$ -
	<u> </u>	<u> </u>
Fund Balances		
Restricted for capital projects	\$ -	\$ -
	<u> </u>	<u> </u>

Gordon County, Georgia
Road Projects Fund
Comparative Statements of Revenues and
Changes in Fund Balances
For the Years Ended June 30, 2020 and 2019

	2020	2019
Revenues		
Investment earnings	\$ -	\$ 436
Total Revenues	-	436
Expenditures		
Debt Service		
Principal retirement	-	79,067
Total Expenditures	-	79,067
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(78,631)
Fund Balances Beginning of Year	-	78,631
Fund Balances End of Year	\$ -	\$ -

Gordon County, Georgia
Road Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	<u>2020</u>				<u>2019</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues					
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ 436
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>436</u>
Expenditures					
Debt Service					
Principal retirement	-	-	-	-	79,067
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>79,067</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>(78,631)</u>
Fund Balances Beginning of Year			<u>-</u>		<u>78,631</u>
Fund Balances End of Year			<u>\$ -</u>		<u>\$ -</u>

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Net Position
June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 11,305,033	\$ 10,544,230
Receivables (net of allowance for doubtful accounts)		
Accounts receivable	383,569	347,402
Interfund	284,675	34,675
Total Current Assets	<u>11,973,277</u>	<u>10,926,307</u>
Noncurrent Assets		
Capital Assets		
Land	623,929	623,929
Depreciable, net	1,649,022	2,232,073
Total Noncurrent Assets	<u>2,272,951</u>	<u>2,856,002</u>
Total Assets	<u>14,246,228</u>	<u>13,782,309</u>
Liabilities		
Current Liabilities		
Accounts payable	15,899	7,592
Closure and post-closure care payable	3,850	3,850
Total Current Liabilities	<u>19,749</u>	<u>11,442</u>
Long-Term Liabilities		
Closure and post-closure care payable (net of current portion)	6,161,287	5,525,702
Total Liabilities	<u>6,181,036</u>	<u>5,537,144</u>
Net Position		
Investments in capital assets	2,272,951	2,856,002
Unrestricted	5,792,241	5,389,163
Total Net Position	<u>\$ 8,065,192</u>	<u>\$ 8,245,165</u>

Gordon County, Georgia
Solid Waste Management Fund
*Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2020 and 2019*

	<u>2020</u>	<u>2019</u>
Operating Revenues		
Charges for services	\$ 1,559,509	\$ 1,654,792
Operating Expenses		
Landfill Operations		
Purchased and contracted services	51,313	85,773
Supplies	4,075	3,330
Total Landfill Operations	<u>55,388</u>	<u>89,103</u>
Compactor Sites		
Purchased and contracted services	<u>7,200</u>	<u>6,640</u>
Unclassified		
Closure	351,635	383,350
Post closure	283,949	310,371
Depreciation	155,526	155,526
Depletion	427,526	364,188
Total Unclassified	<u>1,218,636</u>	<u>1,213,435</u>
Total Operating Expenses	<u>1,281,224</u>	<u>1,309,178</u>
Operating Income	<u>278,285</u>	<u>345,614</u>

(Continued)

Gordon County, Georgia
Solid Waste Management Fund
*Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position (Continued)*
For the Years Ended June 30, 2020 and 2019

(Continued)

	2020	2019
Non-Operating Revenues		
Investment earnings	\$ 168,742	\$ 225,435
Total Non-Operating Revenues	168,742	225,435
Income Before Transfers Out	447,027	571,049
Transfers out	(627,000)	(100,000)
Change in Net Position	(179,973)	471,049
Net Position Beginning of Year	8,245,165	7,774,116
Net Position End of Year	\$ 8,065,192	\$ 8,245,165

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	\$ 1,523,342	\$ 1,780,717
Cash payments for goods and services	(54,281)	(99,054)
Net Cash Provided by Operating Activities	<u>1,469,061</u>	<u>1,681,663</u>
Cash Flows from Noncapital Financing Activities		
Cash received for interfund advance	-	1,300,000
Cash paid for interfund advance	(250,000)	-
Cash transfers out	(627,000)	(100,000)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(877,000)</u>	<u>1,200,000</u>
Cash Flows from Investing Activities		
Investment earnings	168,742	225,435
Net Cash Provided by Investing Activities	<u>168,742</u>	<u>225,435</u>
Net Increase in Cash and Cash Equivalents	760,803	3,107,098
Cash and Cash Equivalents Beginning of Year	<u>10,544,230</u>	<u>7,437,132</u>
Cash and Cash Equivalents End of Year	<u>\$ 11,305,033</u>	<u>\$ 10,544,230</u>

(Continued)

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Cash Flows (Continued)
For the Years Ended June 30, 2020 and 2019

(Continued)

	2020	2019
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities		
Operating Income	\$ 278,285	\$ 345,614
Adjustments		
Depreciation	155,526	155,526
Depletion	427,526	364,188
(Increase) Decrease in Assets		
Accounts receivable	(36,167)	125,925
Increase (Decrease) in Liabilities		
Accounts payable	8,307	(3,311)
Closure and post closure care	635,584	693,721
Net Cash Provided by Operating Activities	\$ 1,469,061	\$ 1,681,663

Gordon County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	Emergency Telephone System	Supplemental Juvenile Services	Drug Abuse Treatment Education	Condemnation	Crime Victims Assistance	Hotel/Motel Taxes	Jail Maintenance and Construction	Total Nonmajor Special Revenue Funds
Assets								
Cash and cash equivalents	\$ 676,802	\$ 7,311	\$ 20,140	\$ 114,412	\$ 63,952	\$ 5,434	\$ 16,840	\$ 904,891
Receivables								
Intergovernmental	172,667	-	-	-	2,664	6,209	2,208	183,748
Total Assets	\$ 849,469	\$ 7,311	\$ 20,140	\$ 114,412	\$ 66,616	\$ 11,643	\$ 19,048	\$ 1,088,639
Liabilities and Fund Balances								
Liabilities								
Accounts payable	\$ 15,404	\$ -	\$ 6,792	\$ -	\$ 88	\$ 11,643	\$ -	\$ 33,927
Accrued expenditures	28,303	-	-	-	1,822	-	-	30,125
Unearned revenues	-	-	-	41,664	-	-	-	41,664
Total Liabilities	43,707	-	6,792	41,664	1,910	11,643	-	105,716
Fund Balances								
Restricted for judicial	-	7,311	13,348	-	64,706	-	-	85,365
Restricted for public safety	805,762	-	-	72,748	-	-	19,048	897,558
Total Fund Balances	805,762	7,311	13,348	72,748	64,706	-	19,048	982,923
Total Liabilities and Fund Balances	\$ 849,469	\$ 7,311	\$ 20,140	\$ 114,412	\$ 66,616	\$ 11,643	\$ 19,048	\$ 1,088,639

Gordon County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Emergency Telephone System	Supplemental Juvenile Services	Drug Abuse Treatment Education	Condemnation	Crime Victims Assistance	Hotel/Motel Taxes	Jail Maintenance and Construction	Total Nonmajor Special Revenue Funds
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,315	\$ -	\$ 66,315
Intergovernmental	248,525	-	-	1,500	-	-	-	250,025
Charges for services	800,265	-	-	-	-	-	-	800,265
Fines and forfeitures	-	283	36,649	114,007	56,463	-	93,898	301,300
Investment earnings	4,989	109	198	16	734	-	1,117	7,163
Total Revenues	1,053,779	392	36,847	115,523	57,197	66,315	95,015	1,425,068
Expenditures								
Current								
Judicial	-	4	105,677	-	99,966	-	-	205,647
Public safety	1,677,435	-	-	63,506	-	-	38	1,740,979
Economic development	-	-	-	-	-	66,315	-	66,315
Total Expenditures	1,677,435	4	105,677	63,506	99,966	66,315	38	2,012,941
Excess (Deficiency) of Revenues Over (Under) Expenditures	(623,656)	388	(68,830)	52,017	(42,769)	-	94,977	(587,873)
Other Financing Sources (Uses)								
Transfers in	850,268	-	70,000	-	47,563	-	-	967,831
Transfers out	-	-	-	-	-	-	(120,000)	(120,000)
Total Other Financing Sources (Uses)	850,268	-	70,000	-	47,563	-	(120,000)	847,831
Net Change in Fund Balances	226,612	388	1,170	52,017	4,794	-	(25,023)	259,958
Fund Balances Beginning of Year	579,150	6,923	12,178	20,731	59,912	-	44,071	722,965
Fund Balances End of Year	\$ 805,762	\$ 7,311	\$ 13,348	\$ 72,748	\$ 64,706	\$ -	\$ 19,048	\$ 982,923

Gordon County, Georgia
Emergency Telephone System Fund
Comparative Balance Sheets
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	\$ 676,802	\$ 453,873
Receivables		
Intergovernmental	172,667	169,629
Total Assets	\$ 849,469	\$ 623,502
 Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 15,404	\$ 26,342
Accrued expenditures	28,303	18,010
Total Liabilities	43,707	44,352
 Fund Balances		
Restricted for public safety - E-911 system	805,762	579,150
Total Liabilities and Fund Balances	\$ 849,469	\$ 623,502

Gordon County, Georgia
Emergency Telephone System Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Intergovernmental	\$ 175,000	\$ 175,000	\$ 248,525	\$ 73,525	\$ 307,614
Charges for services	780,250	780,250	800,265	20,015	804,603
Investment earnings	4,000	4,000	4,989	989	6,076
Total Revenues	959,250	959,250	1,053,779	94,529	1,118,293
Expenditures					
Current					
Public safety					
Personal services and benefits	1,638,713	1,636,879	1,416,900	219,979	1,453,337
Purchased and contracted services	225,455	214,932	206,133	8,799	266,505
Supplies	24,350	36,707	33,417	3,290	23,973
Capital outlay	21,000	21,000	20,985	15	-
Total Expenditures	1,909,518	1,909,518	1,677,435	232,083	1,743,815
Excess (Deficiency) of Revenues Over (Under) Expenditures	(950,268)	(950,268)	(623,656)	326,612	(625,522)
Other Financing Sources					
Transfers in	850,268	850,268	850,268	-	667,258
Net Change in Fund Balances	\$ (100,000)	\$ (100,000)	226,612	\$ 326,612	41,736
Fund Balances Beginning of Year			579,150		537,414
Fund Balances End of Year			\$ 805,762		\$ 579,150

Gordon County, Georgia
Supplemental Juvenile Services Fund
Comparative Balance Sheets
June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Assets		
Cash and cash equivalents	\$ 7,311	\$ 6,923
Fund Balances		
Restricted for judicial - juvenile services	<u>\$ 7,311</u>	<u>\$ 6,923</u>

Gordon County, Georgia
Supplemental Juvenile Services Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020				2019
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 675	\$ 675	\$ 283	\$ (392)	\$ 708
Investment earnings	30	30	109	79	149
Total Revenues	705	705	392	(313)	857
Expenditures					
Current					
Judicial					
Personal services and benefits	995	994	-	994	-
Purchased and contracted services	3	4	4	-	3
Total Expenditures	998	998	4	994	3
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (293)	\$ (293)	388	\$ 681	\$ 854
Fund Balances Beginning of Year			6,923		6,069
Fund Balances End of Year			\$ 7,311		\$ 6,923

Gordon County, Georgia
Drug Abuse Treatment Education Fund
Comparative Balance Sheets
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	\$ 20,140	\$ 15,929
Intergovernmental receivables	-	1,099
Total Assets	\$ 20,140	\$ 17,028
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 6,792	\$ 4,850
Fund Balances		
Restricted for judicial - drug treatment education	13,348	12,178
Total Liabilities and Fund Balances	\$ 20,140	\$ 17,028

Gordon County, Georgia
Drug Abuse Treatment Education Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	<u>2020</u>				<u>2019</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues					
Fines and forfeitures	\$ 34,400	\$ 34,400	\$ 36,649	\$ 2,249	\$ 35,503
Investment earnings	200	200	198	(2)	293
Total Revenues	<u>34,600</u>	<u>34,600</u>	<u>36,847</u>	<u>2,247</u>	<u>35,796</u>
Expenditures					
Current					
Judicial					
Purchased and contracted services	107,915	107,915	105,677	2,238	103,239
Total Expenditures	<u>107,915</u>	<u>107,915</u>	<u>105,677</u>	<u>2,238</u>	<u>103,239</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(73,315)	(73,315)	(68,830)	4,485	(67,443)
Other Financing Sources					
Transfers in	70,000	70,000	70,000	-	60,000
Net Change in Fund Balances	<u>\$ (3,315)</u>	<u>\$ (3,315)</u>	1,170	<u>\$ 4,485</u>	(7,443)
Fund Balances Beginning of Year			<u>12,178</u>		<u>19,621</u>
Fund Balances End of Year			<u>\$ 13,348</u>		<u>\$ 12,178</u>

Gordon County, Georgia
Condemnation Fund
Comparative Balance Sheets
June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Assets		
Cash and cash equivalents	\$ 114,412	\$ 77,916
Liabilities and Fund Balances		
Liabilities		
Unearned revenues	\$ 41,664	\$ 57,185
Fund Balances		
Restricted for public safety - special enforcement	<u>72,748</u>	<u>20,731</u>
Total Liabilities and Fund Balances	<u>\$ 114,412</u>	<u>\$ 77,916</u>

Gordon County, Georgia
Condemnation Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	<u>2020</u>			<u>2019</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues					
Intergovernmental	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ -
Fines and forfeitures	95,000	95,000	114,007	19,007	177,373
Investment earnings	15	15	16	1	23
Total Revenues	<u>95,015</u>	<u>95,015</u>	<u>115,523</u>	<u>20,508</u>	<u>177,396</u>
Expenditures					
Current					
Public safety					
Purchased and contracted services	54,475	51,508	28,405	23,103	75,115
Supplies	34,500	37,467	35,101	2,366	10,030
Capital outlay	-	-	-	-	73,459
Total Expenditures	<u>88,975</u>	<u>88,975</u>	<u>63,506</u>	<u>25,469</u>	<u>158,604</u>
Excess of Revenues Over Expenditures	<u>\$ 6,040</u>	<u>\$ 6,040</u>	52,017	<u>\$ 45,977</u>	18,792
Fund Balances Beginning of Year			<u>20,731</u>		<u>1,939</u>
Fund Balances End of Year			<u>\$ 72,748</u>		<u>\$ 20,731</u>

Gordon County, Georgia
Crime Victims Assistance Fund
Comparative Balance Sheets
June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Assets		
Cash and cash equivalents	\$ 63,952	\$ 58,582
Intergovernmental receivables	2,664	2,570
Total Assets	<u>\$ 66,616</u>	<u>\$ 61,152</u>
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 88	\$ -
Accrued expenditures	1,822	1,240
Total Liabilities	1,910	1,240
Fund Balances		
Restricted for judicial - crime victims assistance	64,706	59,912
Total Liabilities and Fund Balances	<u>\$ 66,616</u>	<u>\$ 61,152</u>

Gordon County, Georgia
Crime Victims Assistance Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 62,750	\$ 62,750	\$ 56,463	\$ (6,287)	\$ 65,545
Investment earnings	500	500	734	234	680
Total Revenues	63,250	63,250	57,197	(6,053)	66,225
Expenditures					
Current					
Judicial					
Personal services and benefits	105,009	105,009	97,080	7,929	98,865
Purchased and contracted services	6,393	6,393	1,813	4,580	3,055
Supplies	2,100	2,100	1,073	1,027	1,144
Total Expenditures	113,502	113,502	99,966	13,536	103,064
Excess (Deficiency) of Revenues Over (Under) Expenditures	(50,252)	(50,252)	(42,769)	7,483	(36,839)
Other Financing Sources					
Transfers in	47,563	47,563	47,563	-	51,508
Net Change in Fund Balances	\$ (2,689)	\$ (2,689)	4,794	\$ 7,483	14,669
Fund Balances Beginning of Year			59,912		45,243
Fund Balances End of Year			\$ 64,706		\$ 59,912

Gordon County, Georgia
Hotel/Motel Tax Fund
Comparative Balance Sheets
June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Assets		
Cash and cash equivalents	\$ 5,434	\$ -
Intergovernmental receivable	<u>6,209</u>	<u>11,392</u>
Total Assets	<u>\$ 11,643</u>	<u>\$ 11,392</u>
Liabilities		
Accounts payable	<u>\$ 11,643</u>	<u>\$ 11,392</u>

Gordon County, Georgia
Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ 74,000	\$ 74,000	\$ 66,315	\$ (7,685)	\$ 70,609
Expenditures					
Current					
Economic development					
Industrial Development Authority	18,500	18,500	16,579	1,921	17,652
Chamber of Commerce	55,500	55,500	49,736	5,764	52,957
Total Expenditures	74,000	74,000	66,315	7,685	70,609
Excess of Revenues Over Expenditures	\$ -	\$ -	-	\$ -	-
Fund Balances Beginning of Year			-		-
Fund Balances End of Year			\$ -		\$ -

Gordon County, Georgia
Jail Maintenance and Construction Fund
Comparative Balance Sheets
June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Assets		
Cash and cash equivalents	\$ 16,840	\$ 41,446
Intergovernmental receivable	<u>2,208</u>	<u>2,625</u>
Total Assets	<u>\$ 19,048</u>	<u>\$ 44,071</u>
Fund Balances		
Restricted for public safety - jail maintenance	<u>\$ 19,048</u>	<u>\$ 44,071</u>

Gordon County, Georgia
Jail Maintenance and Construction Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts For the Year Ended June 30, 2019)

	2020			2019	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 112,000	\$ 112,000	\$ 93,898	\$ (18,102)	\$ 117,996
Investment earnings	1,000	1,000	1,117	117	1,749
Total Revenues	113,000	113,000	95,015	(17,985)	119,745
Expenditures					
Current					
Public safety					
Purchased and contracted services	50	50	38	12	37
Excess (Deficiency) of Revenues Over (Under) Expenditures	112,950	112,950	94,977	(17,973)	119,708
Other Financing (Uses)					
Transfers out	(120,000)	(120,000)	(120,000)	-	(120,000)
Net Change in Fund Balances	\$ (7,050)	\$ (7,050)	\$ (25,023)	\$ (17,973)	\$ (292)
Fund Balances Beginning of Year			44,071		44,363
Fund Balances End of Year			\$ 19,048		\$ 44,071

Gordon County, Georgia
Chert Fund
Comparative Statements of Net Position
June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 108,214	\$ 47,469
Accounts receivables	3,910	-
Total Current Assets	<u>112,124</u>	<u>47,469</u>
Noncurrent Assets		
Capital Assets		
Land	80,000	80,000
Depreciable, net	247,295	-
Total Noncurrent Assets	<u>327,295</u>	<u>80,000</u>
Total Assets	<u>439,419</u>	<u>127,469</u>
Liabilities		
Current Liabilities		
Accounts payable	10,192	2,488
Accrued salaries	1,008	672
Compensated absences payable	1,881	1,881
Total Current Liabilities	13,081	5,041
Long-Term Liabilities		
Compensated absences payable (net of current portion)	2,821	2,821
Total Liabilities	<u>15,902</u>	<u>7,862</u>
Net Position		
Investment in capital assets	327,295	80,000
Unrestricted	96,222	39,607
Total Net Position	<u>\$ 423,517</u>	<u>\$ 119,607</u>

Gordon County, Georgia
Chert Fund
*Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2020 and 2019*

	2020	2019
Operating Revenues		
Sales	\$ 147,565	\$ 138,699
Miscellaneous	278	262
Total Operating Revenues	<u>147,843</u>	<u>138,961</u>
Operating Expenses		
Personal services and benefits	63,438	53,490
Purchased and contracted services	49,116	46,635
Supplies	18,984	24,981
Capital outlay	237	-
Depreciation	17,417	-
Total Operating Expenses	<u>149,192</u>	<u>125,106</u>
Operating Income (Loss)	<u>(1,349)</u>	<u>13,855</u>
Non-Operating Revenues		
Investment earnings	1,349	1,405
Gain on disposition of assets	3,910	-
Total Non-Operating Revenues	<u>5,259</u>	<u>1,405</u>
Income Before Transfers	3,910	15,260
Transfers In	300,000	-
Transfers Out	-	(25,000)
Change in Net Position	303,910	(9,740)
Net Position Beginning of Year	<u>119,607</u>	<u>129,347</u>
Net Position End of Year	<u>\$ 423,517</u>	<u>\$ 119,607</u>

Gordon County, Georgia
Chert Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	\$ 143,933	\$ 138,961
Cash payments to employees for services and benefits	(63,102)	(53,509)
Cash payments for goods and services	(60,633)	(71,076)
Net Cash Provided by Operating Activities	<u>20,198</u>	<u>14,376</u>
Cash Flows from Noncapital Financing Activities		
Cash transfers in	300,000	-
Cash transfers out	-	(25,000)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>300,000</u>	<u>(25,000)</u>
Cash Flows from Capital and Related Financing Activities		
Purchases of capital assets	(264,712)	-
Proceeds from the sale of capital assets	3,910	-
Net Cash (Used) from Capital and Related Financing Activities	<u>(260,802)</u>	<u>-</u>
Cash Flows from Investing Activities		
Investment earnings	1,349	1,405
Net Increase (Decrease) in Cash and Cash Equivalents	60,745	(9,219)
Cash and Cash Equivalents Beginning of Year	<u>47,469</u>	<u>56,688</u>
Cash and Cash Equivalents End of Year	<u>\$ 108,214</u>	<u>\$ 47,469</u>

(Continued)

Gordon County, Georgia
Chert Fund
Comparative Statements of Cash Flows (Continued)
For the Years Ended June 30, 2020 and 2019

(Continued)

	2020	2019
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities		
Operating Income (Loss)	\$ (1,349)	\$ 13,855
Adjustments		
Depreciation	17,417	-
(Increase) Decrease in Assets		
Accounts receivable	(3,910)	-
Increase (Decrease) in Liabilities		
Accounts payable	7,704	540
Accrued salaries	336	(112)
Compensated absences payable	-	93
Net Cash Provided (Used) by Operating Activities	\$ 20,198	\$ 14,376

Gordon County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For The Year Ended June 30, 2020

Tax Commissioner Fund	Balance July 1, 2019	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2020
Assets					
Cash and cash equivalents	\$ 538,912	\$ 41,582,504	\$ 40,876,186	\$ (469,846)	\$ 775,384
Liabilities					
Interfund payable	\$ -	\$ 21,243,744	\$ 20,773,898	\$ (469,846)	\$ -
Due to others	538,912	20,338,760	20,102,288	-	775,384
Total Liabilities	\$ 538,912	\$ 41,582,504	\$ 40,876,186	\$ (469,846)	\$ 775,384
Clerk of Superior Court Fund					
Clerk of Superior Court Fund	Balance July 1, 2019	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2020
Assets					
Cash and cash equivalents	\$ 482,996	\$ 3,527,687	\$ 3,444,500	\$ (111,851)	\$ 454,332
Liabilities					
Interfund payable	\$ -	\$ 784,567	\$ 672,716	\$ (111,851)	\$ -
Due to others	482,996	2,743,120	2,771,784	-	454,332
Total Liabilities	\$ 482,996	\$ 3,527,687	\$ 3,444,500	\$ (111,851)	\$ 454,332
Sheriff Fund					
Sheriff Fund	Balance July 1, 2019	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2020
Assets					
Cash and cash equivalents	\$ 81,330	\$ 950,880	\$ 906,724	\$ (25,238)	\$ 100,248
Liabilities					
Interfund payable	\$ -	\$ 267,553	\$ 242,315	\$ (25,238)	\$ -
Due to others	81,330	683,327	664,409	-	100,248
Total Liabilities	\$ 81,330	\$ 950,880	\$ 906,724	\$ (25,238)	\$ 100,248

(Continued)

Gordon County, Georgia
Combining Statement of Changes in Assets and Liabilities (Continued)
Agency Funds
For The Year Ended June 30, 2020

(Continued)

Probate Court Fund	Balance July 1, 2019	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2020
Assets					
Cash and cash equivalents	\$ 18,937	\$ 1,007,950	\$ 960,092	\$ (40,685)	\$ 26,110
Liabilities					
Interfund payable	\$ -	\$ 546,371	\$ 505,686	\$ (40,685)	\$ -
Due to others	18,937	461,579	454,406	-	26,110
Total Liabilities	\$ 18,937	\$ 1,007,950	\$ 960,092	\$ (40,685)	\$ 26,110
Magistrate Court Fund	Balance July 1, 2019	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2020
Assets					
Cash and cash equivalents	\$ 22,686	\$ 463,333	\$ 465,460	\$ (8,806)	\$ 11,753
Liabilities					
Interfund payable	\$ -	\$ 140,709	\$ 131,903	\$ (8,806)	\$ -
Due to others	22,686	322,624	333,557	-	11,753
Total Liabilities	\$ 22,686	\$ 463,333	\$ 465,460	\$ (8,806)	\$ 11,753
Juvenile Court Fund	Balance July 1, 2019	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2020
Assets					
Cash and cash equivalents	\$ 24,561	\$ 5,695	\$ 8,873	\$ (150)	\$ 21,233
Liabilities					
Interfund payable	\$ -	\$ 3,036	\$ 2,886	\$ (150)	\$ -
Due to others	24,561	2,659	5,987	-	21,233
Total Liabilities	\$ 24,561	\$ 5,695	\$ 8,873	\$ (150)	\$ 21,233

(Continued)

Gordon County, Georgia
Combining Statement of Changes in Assets and Liabilities (Continued)
Agency Funds
For The Year Ended June 30, 2020

(Continued)

Total	Balance July 1, 2019	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2020
Assets					
Cash and cash equivalents	\$ 1,169,422	\$ 47,538,049	\$ 46,661,835	\$ (656,576)	\$ 1,389,060
Liabilities					
Interfund payable	\$ -	\$ 22,985,980	\$ 22,329,404	\$ (656,576)	\$ -
Due to others	1,169,422	24,552,069	24,332,431	-	1,389,060
Total Liabilities	\$ 1,169,422	\$ 47,538,049	\$ 46,661,835	\$ (656,576)	\$ 1,389,060

Gordon County, Georgia
Introduction to Statistical Section
(Unaudited)

This part of the Gordon County's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information has not been audited.

Contents	<u>Page</u>
Financial Trends	127-137
<p>These tables contain trend information that may assist the reader in assessing the County's current financial performance by placing it in a historical perspective.</p>	
Revenue Capacity	138-148
<p>These tables contain information that may assist the reader in assessing the viability of the County's two most significant local revenue sources, the property and sales taxes. Property taxes are the County's primary "own revenue source." The principal sales tax remitters information is not available from the Georgia Department of Revenue, the organization which collects the sales taxes from businesses and remits the local government's share to the applicable government.</p>	
Debt Capacity	149-151
<p>These tables present information that may assist the reader in analyzing the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</p>	
Demographic and Economic Information	152-154
<p>This table offers demographic and economic indicators that are commonly used for financial analysis and that can inform one's understanding the County's present and ongoing financial status.</p>	
Operating Information	155-158
<p>These tables contain service and infrastructure indicators that can inform one's understanding how the information in the County's financial statements relates to the services the County provides and the activities it performs.</p>	

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Gordon County, Georgia
Changes in Net Position - Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Source	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	Restated 2017	2018	2019	2020
Expenses:										
General government	\$ 5,225,695	\$ 6,208,909	\$ 5,440,123	\$ 5,530,582	\$ 5,626,738	\$ 5,796,071	\$ 5,990,842	\$ 6,134,571	\$ 6,273,955	\$ 6,400,708
Judicial	2,967,754	3,119,938	3,285,085	3,344,672	3,381,077	3,444,384	3,574,733	3,696,851	3,867,623	3,861,664
Public safety	15,229,542	16,253,676	17,391,140	17,458,851	17,482,432	17,639,141	18,873,000	19,217,711	20,064,125	19,895,122
Highways and streets	8,269,323	8,521,182	5,520,425	5,891,765	6,260,776	7,789,927	6,164,814	6,544,169	7,710,175	7,682,309
Health and welfare	681,392	685,840	709,427	711,767	717,301	703,458	709,037	731,981	649,985	622,222
Culture and recreation	2,207,764	2,269,630	2,878,329	2,843,654	2,797,169	3,386,378	2,761,399	2,853,600	3,325,437	3,325,479
Conservation	148,858	144,141	146,509	171,407	198,521	193,538	187,987	194,083	195,963	191,361
Economic development	222,027	426,128	223,180	306,922	312,103	315,777	332,093	486,565	251,109	226,315
Planning and zoning	287,872	266,198	293,467	254,561	275,553	325,585	383,027	389,927	398,794	390,541
Interest and fiscal charges	898,354	712,711	473,193	412,153	390,831	438,249	428,514	274,656	248,864	226,198
Total Expenses	36,138,581	38,608,353	36,360,878	36,926,334	37,442,501	40,032,508	39,405,446	40,524,114	42,986,030	42,821,919
Program Revenues:										
Charges for services:										
Commissions	591,675	651,849	630,084	676,057	681,664	711,965	667,404	637,623	790,790	637,430
Court fees	170,375	155,780	178,961	167,884	160,131	186,190	177,355	159,613	164,549	133,331
Sheriff fees	481,958	500,744	266,069	258,905	227,653	189,348	162,225	203,926	149,296	153,448
Fines	1,476,689	1,381,965	1,312,725	1,366,011	1,548,228	1,451,586	1,364,381	1,351,540	1,425,103	1,142,885
Emergency telephone fees	918,550	860,412	837,730	811,804	802,050	800,628	799,155	796,834	804,603	800,265
Other	946,827	887,121	928,813	991,069	1,090,693	1,143,716	1,059,318	1,252,647	1,298,253	1,513,121
Operating grants and contributions	566,648	553,521	778,453	1,060,351	1,493,821	1,307,623	515,744	536,807	451,972	371,822
Capital grants and contributions	3,319,274	525,527	215,507	454,864	56,242	535,637	661,326	1,163,100	1,261,314	1,128,039
Total Program Revenues	8,471,996	5,516,919	5,148,342	5,786,945	6,060,482	6,326,693	5,406,908	6,102,090	6,345,880	5,880,341
Net (Expense) Revenue	(27,666,585)	(33,091,434)	(31,212,536)	(31,139,389)	(31,382,019)	(33,705,815)	(33,998,538)	(34,422,024)	(36,640,150)	(36,941,578)
General Revenues and Transfers:										
Taxes:										
Property	16,250,052	16,130,112	17,226,719	17,391,248	17,067,026	18,173,343	18,121,638	18,179,487	18,265,059	20,602,341
Sales	13,950,131	14,664,616	14,630,460	14,012,506	14,157,131	13,422,405	13,437,573	14,042,141	14,848,992	15,628,611
Insurance premium	1,582,218	1,690,309	1,756,805	1,842,195	1,972,703	2,099,215	2,241,428	2,419,893	2,564,211	2,719,516
Excise	-	-	-	-	400,977	518,466	591,686	610,637	539,749	351,710
Alcohol beverage	199,491	190,777	172,167	170,036	167,378	171,869	172,154	166,883	172,312	178,590
Real estate transfer	190,089	188,216	237,986	214,787	282,686	259,652	290,867	347,572	356,904	482,586
Other	267,672	311,143	384,566	563,664	89,531	106,484	403,413	400,607	401,134	389,336
Payment in lieu of taxes	368,757	353,868	308,808	277,709	278,590	281,895	282,564	395,303	321,081	211,132
Proceeds from the sale of assets	-	-	-	-	-	-	-	48,852	3,795	14,015
Gain on disposition of capital assets	-	-	110,654	21,468	-	5,677	31,417	136,049	4,471	23,635
Investment earnings	47,319	36,073	32,913	27,673	36,410	65,515	128,594	287,276	473,946	300,082
Miscellaneous	45,706	57,167	59,814	57,716	61,546	60,093	26,586	70,270	224,622	34,441
Transfers - net	(72,850)	(30,000)	1,697,216	707,829	-	100,000	150,000	150,000	125,000	327,000
Total General Revenues and Transfers	32,828,585	33,592,281	36,618,108	35,286,831	34,513,978	35,264,614	35,877,920	37,254,970	38,301,276	41,262,995
Change in Net Position	\$ 5,162,000	\$ 500,847	\$ 5,405,572	\$ 4,147,442	\$ 3,131,959	\$ 1,558,799	\$ 1,879,382	\$ 2,832,946	\$ 1,661,126	\$ 4,321,417

Gordon County, Georgia
Changes in Net Position - Business-type Activities
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
Source	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses:										
Solid waste management	\$ 1,652,794	\$ 1,835,274	\$ (3,553,521)	\$ 1,581,256	\$ 972,678	\$ 1,275,678	\$ 394,651	\$ 1,478,563	\$ 1,309,178	\$ 1,281,224
Chert	68,155	94,271	90,419	93,653	101,560	112,812	145,794	147,400	125,106	149,192
Total Expenses	1,720,949	1,929,545	(3,463,102)	1,674,909	1,074,238	1,388,490	540,445	1,625,963	1,434,284	1,430,416
Program Revenues:										
Charges for services:										
Solid waste management	487,462	727,381	623,688	314,907	300,738	293,954	387,051	859,487	1,654,792	1,559,509
Chert	41,652	42,794	44,760	81,340	109,360	178,863	86,727	102,466	138,699	147,565
Capital grants and contributions	-	-	1,026,858	-	-	-	-	-	-	-
Total Program Revenues	529,114	770,175	1,695,306	396,247	410,098	472,817	473,778	961,953	1,793,491	1,707,074
Net (Expense) Revenue	(1,191,835)	(1,159,370)	5,158,408	(1,278,662)	(664,140)	(915,673)	(66,667)	(664,010)	359,207	276,658
General Revenues and Transfers:										
Investment earnings	17,385	13,306	15,794	11,475	14,228	25,096	51,184	102,252	226,840	170,091
Gain on the disposition of capital assets	-	-	-	-	-	-	-	34,675	-	3,910
Miscellaneous	97	86	85	170	225	548	9	215	262	278
Transfers - net	72,850	30,000	(1,697,216)	(707,829)	-	(100,000)	(150,000)	(150,000)	(125,000)	(327,000)
Total General Revenues and Transfers	90,332	43,392	(1,681,337)	(696,184)	14,453	(74,356)	(98,807)	(12,858)	102,102	(152,721)
Change in Net Position	\$ (1,101,503)	\$ (1,115,978)	\$ 3,477,071	\$ (1,974,846)	\$ (649,687)	\$ (990,029)	\$ (165,474)	\$ (676,868)	\$ 461,309	\$ 123,937

Gordon County, Georgia
Changes in Net Position - Total
Last Ten Fiscal Years
(accrual basis of accounting)

Source	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	Restated 2017	2018	2019	2020
Expenses:										
Governmental activities ¹	\$ 36,138,581	\$ 38,608,353	\$ 36,360,878	\$ 36,926,334	\$ 37,442,501	\$ 40,032,508	\$ 39,405,446	\$ 40,524,114	\$ 42,986,030	\$ 42,821,919
Business-type activities ²	1,720,949	1,929,545	(3,463,102)	1,674,909	1,074,238	1,388,490	540,445	1,625,963	1,434,284	1,430,416
Total Expenses	37,859,530	40,537,898	32,897,776	38,601,243	38,516,739	41,420,998	39,945,891	42,150,077	44,420,314	44,252,335
Program Revenues:										
Governmental activities ¹	8,471,996	5,516,919	5,148,342	5,786,945	6,060,482	6,326,693	5,406,908	6,102,090	6,345,880	5,880,341
Business-type activities ²	529,114	770,175	1,695,306	396,247	410,098	472,817	473,778	961,953	1,793,491	1,707,074
Total Program Revenues	9,001,110	6,287,094	6,843,648	6,183,192	6,470,580	6,799,510	5,880,686	7,064,043	8,139,371	7,587,415
Net (Expense) Revenue	(28,858,420)	(34,250,804)	(26,054,128)	(32,418,051)	(32,046,159)	(34,621,488)	(34,065,205)	(35,086,034)	(36,280,943)	(36,664,920)
General Revenues and Transfers:										
Governmental activities ¹	32,828,585	33,592,281	36,618,108	35,286,831	34,513,978	35,264,614	35,877,920	37,254,970	38,301,276	41,262,995
Business-type activities ²	90,332	43,392	(1,681,337)	(696,184)	14,453	(74,356)	(98,807)	(12,858)	102,102	(152,721)
Total General Revenues and Transfers	32,918,917	33,635,673	34,936,771	34,590,647	34,528,431	35,190,258	35,779,113	37,242,112	38,403,378	41,110,274
Change in Net Position	\$ 4,060,497	\$ (615,131)	\$ 8,882,643	\$ 2,172,596	\$ 2,482,272	\$ 568,770	\$ 1,713,908	\$ 2,156,078	\$ 2,122,435	\$ 4,445,354

Notes:

¹See Table-Changes in Net Position - Governmental Activities

²See Table-Changes in Net Position - Business-type Activities

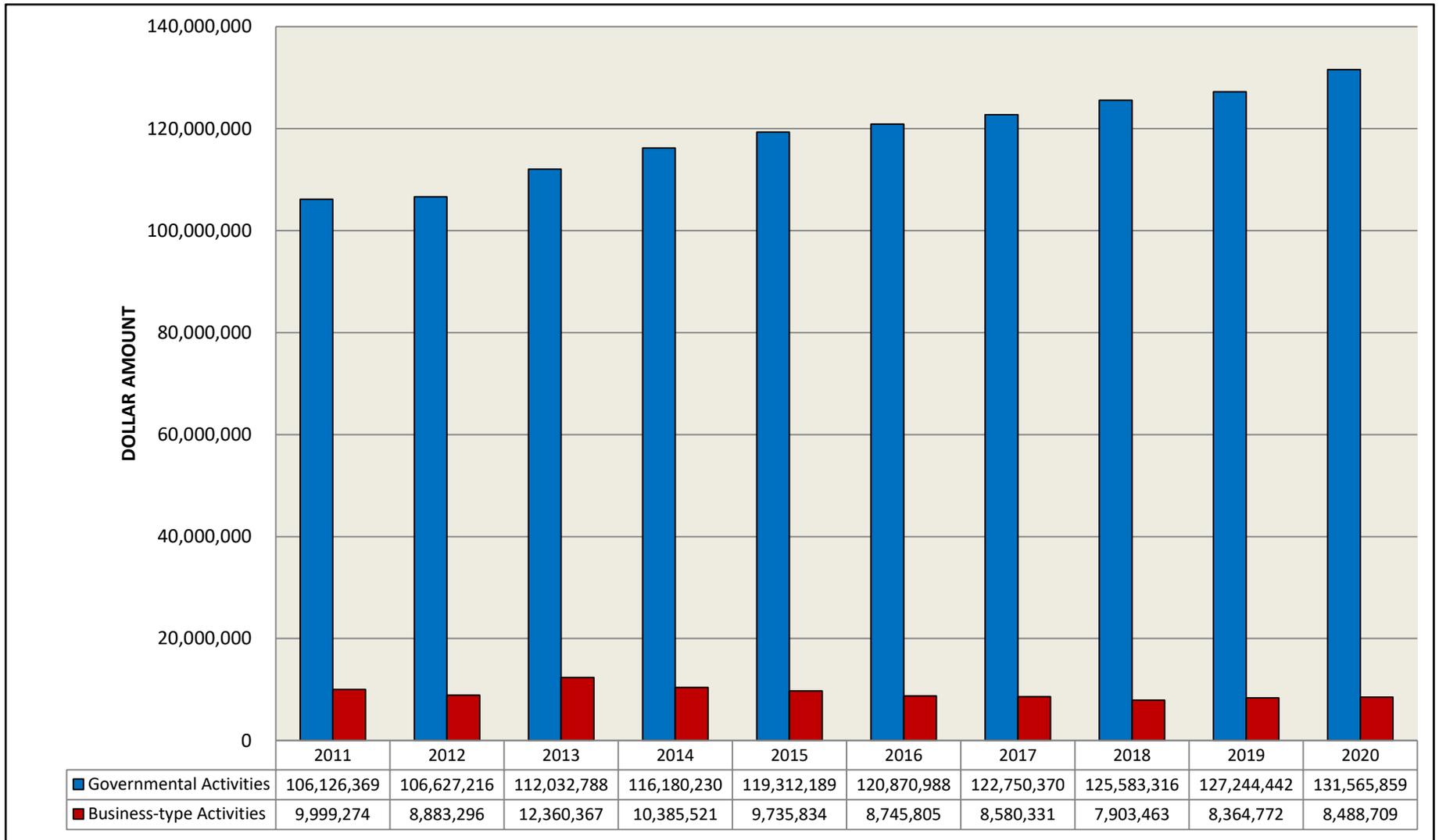
Gordon County, Georgia
Government-wide Net Position by Category¹
Last Ten Fiscal Years
(accrual basis of accounting)

	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	Restated June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020
Governmental Activities										
Net investment in capital assets	\$ 73,023,233	\$ 75,588,186	\$ 80,885,485	\$ 80,829,510	\$ 82,323,851	\$ 81,784,800	\$ 82,007,232	\$ 82,235,734	\$ 81,542,746	\$ 82,446,514
Restricted	14,638,762	12,820,961	12,469,946	16,776,624	18,077,357	18,027,180	21,863,911	25,096,289	28,404,090	30,828,539
Unrestricted	18,464,374	18,218,069	18,677,357	18,574,096	18,910,981	21,059,008	18,879,227	18,251,293	17,297,606	18,290,806
Subtotal Governmental Activities										
Net Position	<u>106,126,369</u>	<u>106,627,216</u>	<u>112,032,788</u>	<u>116,180,230</u>	<u>119,312,189</u>	<u>120,870,988</u>	<u>122,750,370</u>	<u>125,583,316</u>	<u>127,244,442</u>	<u>131,565,859</u>
Business-type Activities										
Net investment in capital assets	5,159,213	3,705,777	7,431,868	6,104,606	5,331,544	4,447,641	4,434,624	3,455,716	2,936,002	2,600,246
Unrestricted	4,840,061	5,177,519	4,928,499	4,280,915	4,404,290	4,298,164	4,145,707	4,447,747	5,428,770	5,888,463
Subtotal Business-type Activities										
Net Position	<u>9,999,274</u>	<u>8,883,296</u>	<u>12,360,367</u>	<u>10,385,521</u>	<u>9,735,834</u>	<u>8,745,805</u>	<u>8,580,331</u>	<u>7,903,463</u>	<u>8,364,772</u>	<u>8,488,709</u>
Primary Government										
Net investment in capital assets	78,182,446	79,293,963	88,317,353	86,934,116	87,655,395	86,232,441	86,441,856	85,691,450	84,478,748	85,046,760
Restricted	14,638,762	12,820,961	12,469,946	16,776,624	18,077,357	18,027,180	21,863,911	25,096,289	28,404,090	30,828,539
Unrestricted	23,304,435	23,395,588	23,605,856	22,855,011	23,315,271	25,357,172	23,024,934	22,699,040	22,726,376	24,179,269
Total Primary Governmental										
Net Position	<u>\$ 116,125,643</u>	<u>\$ 115,510,512</u>	<u>\$ 124,393,155</u>	<u>\$ 126,565,751</u>	<u>\$ 129,048,023</u>	<u>\$ 129,616,793</u>	<u>\$ 131,330,701</u>	<u>\$ 133,486,779</u>	<u>\$ 135,609,214</u>	<u>\$ 140,054,568</u>

Notes:

¹ Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position are considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County. There are no restrictions currently reported as a result of enabling legislation.

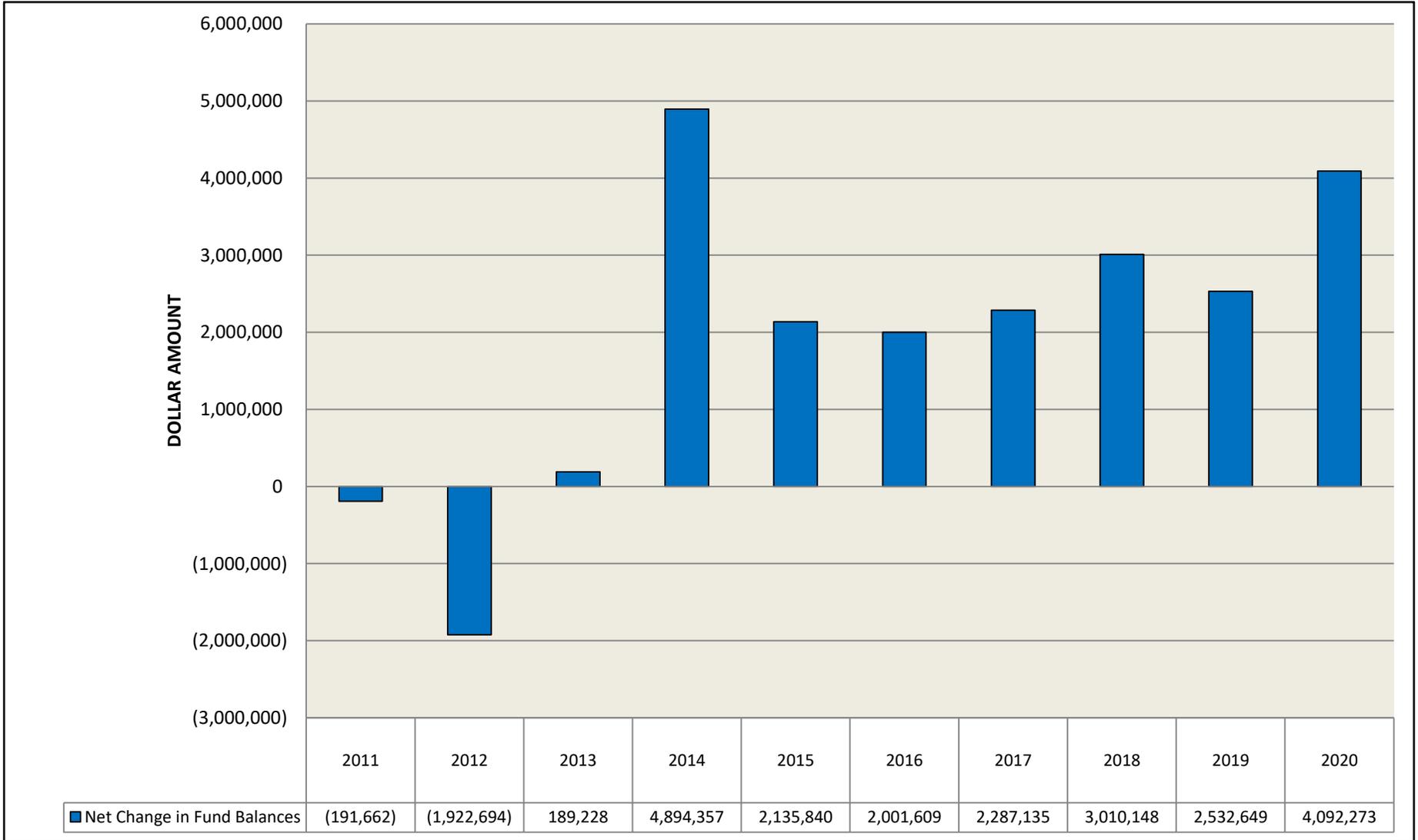
Gordon County, Georgia
Chart-Government-wide Net Position by Category
Last Ten Fiscal Years
(accrual basis of accounting)



Gordon County, Georgia
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues:										
Taxes	\$ 32,291,022	\$ 33,443,766	\$ 34,358,747	\$ 34,708,119	\$ 34,864,740	\$ 34,864,444	\$ 35,512,676	\$ 36,426,017	\$ 37,185,427	\$ 40,618,394
Licenses and permits	180,410	161,697	155,182	219,464	267,856	292,846	233,721	320,572	318,788	401,329
Intergovernmental	2,612,610	1,406,825	1,265,995	1,762,031	1,441,775	1,793,508	1,357,320	1,820,771	1,547,533	1,611,334
Charges for services	2,578,251	2,544,221	2,338,883	2,256,942	2,244,296	2,289,402	2,197,505	2,300,842	2,384,771	2,156,010
Fines and forfeitures	1,476,689	1,381,965	1,312,725	1,366,011	1,548,228	1,451,586	1,364,381	1,351,540	1,425,103	1,142,885
Investment earnings	66,292	49,984	46,754	44,537	57,614	101,657	217,008	548,275	945,365	627,176
Contributions and donations	1,623,097	12,180	22,932	14,029	34,117	13,610	13,900	13,440	15,415	16,630
Miscellaneous	354,685	407,155	407,406	487,029	511,585	509,722	460,817	499,499	728,554	470,632
Total Revenues	\$ 41,183,056	\$ 39,407,793	\$ 39,908,624	\$ 40,858,162	\$ 40,970,211	\$ 41,316,775	\$ 41,357,328	\$ 43,280,956	\$ 44,550,956	\$ 47,044,390
Expenditures:										
General government	8,167,566	5,697,214	6,919,872	6,391,249	5,149,334	7,032,044	6,415,857	5,604,459	5,753,216	5,856,524
Judicial	2,907,177	3,053,816	3,211,472	3,242,774	3,339,467	3,381,162	3,485,681	3,615,233	3,762,295	3,756,952
Public safety	13,829,868	14,445,373	15,692,932	15,984,252	16,028,769	15,911,730	16,835,572	17,459,456	17,936,845	17,589,458
Highways and streets	2,931,294	3,054,273	2,789,440	2,604,310	2,662,529	2,641,337	2,676,920	3,659,812	3,529,519	3,188,690
Health and welfare	681,392	685,840	709,427	711,767	717,301	703,458	709,037	731,981	649,985	622,222
Culture and recreation	1,783,370	1,825,327	1,868,238	1,816,975	1,794,219	1,837,205	1,982,832	1,989,099	2,019,719	1,962,429
Conservation	143,606	142,349	144,231	169,193	196,458	192,751	186,792	192,786	198,986	189,747
Economic development	222,027	426,128	223,180	306,922	312,103	315,777	332,093	482,606	251,109	226,315
Planning and zoning	283,979	264,899	290,853	253,964	274,978	325,847	377,440	410,575	395,091	388,486
Intergovernmental	2,940,298	3,817,224	1,467,228	1,956,372	1,956,372	1,768,611	1,422,161	1,567,326	2,841,484	3,492,401
Capital outlay	1,908,064	2,447,319	3,348,843	2,279,158	5,515,150	6,082,467	2,458,183	4,072,966	3,900,507	5,159,637
Debt service:										
Principal retirement	4,576,334	4,685,061	4,327,610	551,573	492,589	585,664	578,718	648,397	672,880	667,841
Payment to refunded capital lease escrow agent from other sources	-	-	-	-	-	-	1,500,000	-	-	-
Debt issuance costs	-	-	-	-	-	23,566	116,762	-	-	-
Interest and fiscal charges	994,430	762,875	540,016	424,593	403,479	419,224	328,065	266,553	239,937	216,065
Total Expenditures	41,369,405	41,307,698	41,533,342	36,693,102	38,842,748	41,220,843	39,406,113	40,701,249	42,151,573	43,316,767
Excess (Deficiency) of Revenues Over (Under) Expenditures	(186,349)	(1,899,905)	(1,624,718)	4,165,060	2,127,463	95,932	1,951,215	2,579,707	2,399,383	3,727,623
Other Financing Sources (Uses)										
Transfers in	2,404,993	2,000,000	4,162,216	3,640,215	2,933,637	3,039,732	3,100,870	3,086,380	3,334,889	3,436,465
Transfers out	(2,477,843)	(2,030,000)	(2,465,000)	(2,932,386)	(2,933,637)	(2,939,732)	(2,950,870)	(2,936,380)	(3,209,889)	(3,109,465)
Inception of capital lease	-	-	-	-	-	1,800,000	-	-	-	-
Inception of refunding capital lease	-	-	-	-	-	-	5,410,000	-	-	-
Payment to refunded capital lease escrow agent	-	-	-	-	-	-	(5,280,016)	-	-	-
Insurance proceeds	41,745	-	-	-	-	-	-	-	-	-
Sale of capital assets	25,792	7,211	116,730	21,468	8,377	5,677	55,936	280,441	4,471	23,635
Sale of assets	-	-	-	-	-	-	-	-	3,795	14,015
Total Other Financing Sources (Uses)	(5,313)	(22,789)	1,813,946	729,297	8,377	1,905,677	335,920	430,441	133,266	364,650
Net Change in Fund Balances	\$ (191,662)	\$ (1,922,694)	\$ 189,228	\$ 4,894,357	\$ 2,135,840	\$ 2,001,609	\$ 2,287,135	\$ 3,010,148	\$ 2,532,649	\$ 4,092,273
Debt Service as a % of Noncapital Expenditures	15.07%	14.07%	13.09%	2.84%	2.57%	2.76%	2.42%	2.44%	2.29%	2.24%

Gordon County, Georgia
Chart-Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



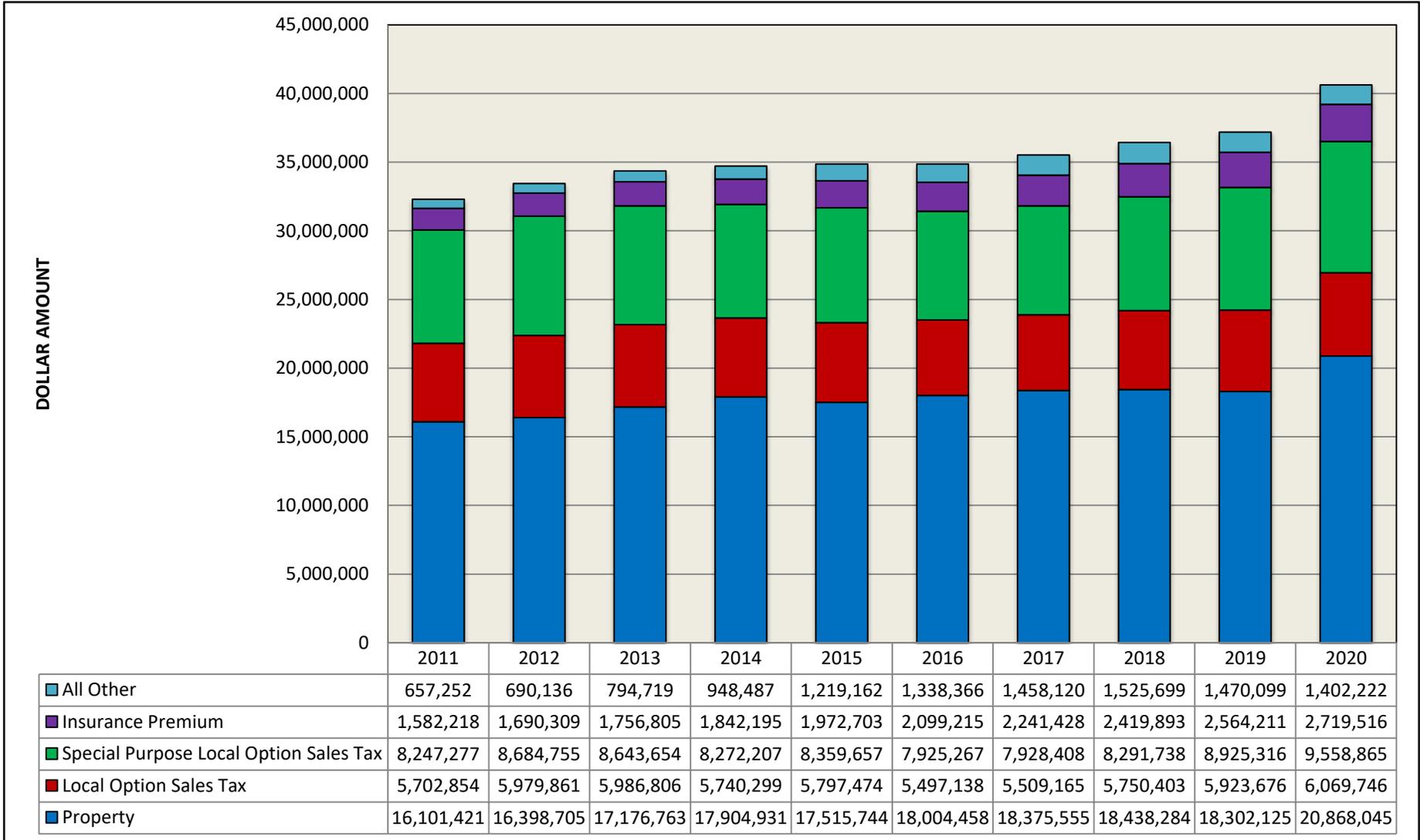
Gordon County, Georgia
Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Property	Local Option Sales	Special Purpose Local Option Sales	Insurance Premium	Alcoholic Beverage	Real Estate Transfer	Other¹	Total
2011	\$ 16,101,421	\$ 5,702,854	\$ 8,247,277	\$ 1,582,218	\$ 199,491	\$ 190,089	\$ 267,672	\$ 32,291,022
2012	16,398,705	5,979,861	8,684,755	1,690,309	190,777	188,216	311,143	33,443,766
2013	17,176,763	5,986,806	8,643,654	1,756,805	172,167	237,986	384,566	34,358,747
2014	17,904,931	5,740,299	8,272,207	1,842,195	170,036	214,787	563,664	34,708,119
2015	17,515,744	5,797,474	8,359,657	1,972,703	167,378	282,686	769,098	34,864,740
2016	18,004,458	5,497,138	7,925,267	2,099,215	171,869	259,652	906,845	34,864,444
2017	18,375,555	5,509,165	7,928,408	2,241,428	172,154	290,867	995,099	35,512,676
2018	18,438,284	5,750,403	8,291,738	2,419,893	166,883	347,572	1,011,244	36,426,017
2019	18,302,125	5,923,676	8,925,316	2,564,211	172,312	356,904	940,883	37,185,427
2020	20,868,045	6,069,746	9,558,865	2,719,516	178,590	482,586	741,046	40,618,394
Percentage Change In Dollars Over 10 Years	<u>29.6%</u>	<u>6.4%</u>	<u>15.9%</u>	<u>71.9%</u>	<u>-10.5%</u>	<u>153.9%</u>	<u>176.8%</u>	<u>25.8%</u>

Notes:

¹ Includes financial institution business taxes, energy excise taxes, franchise taxes and hotel/motel taxes.

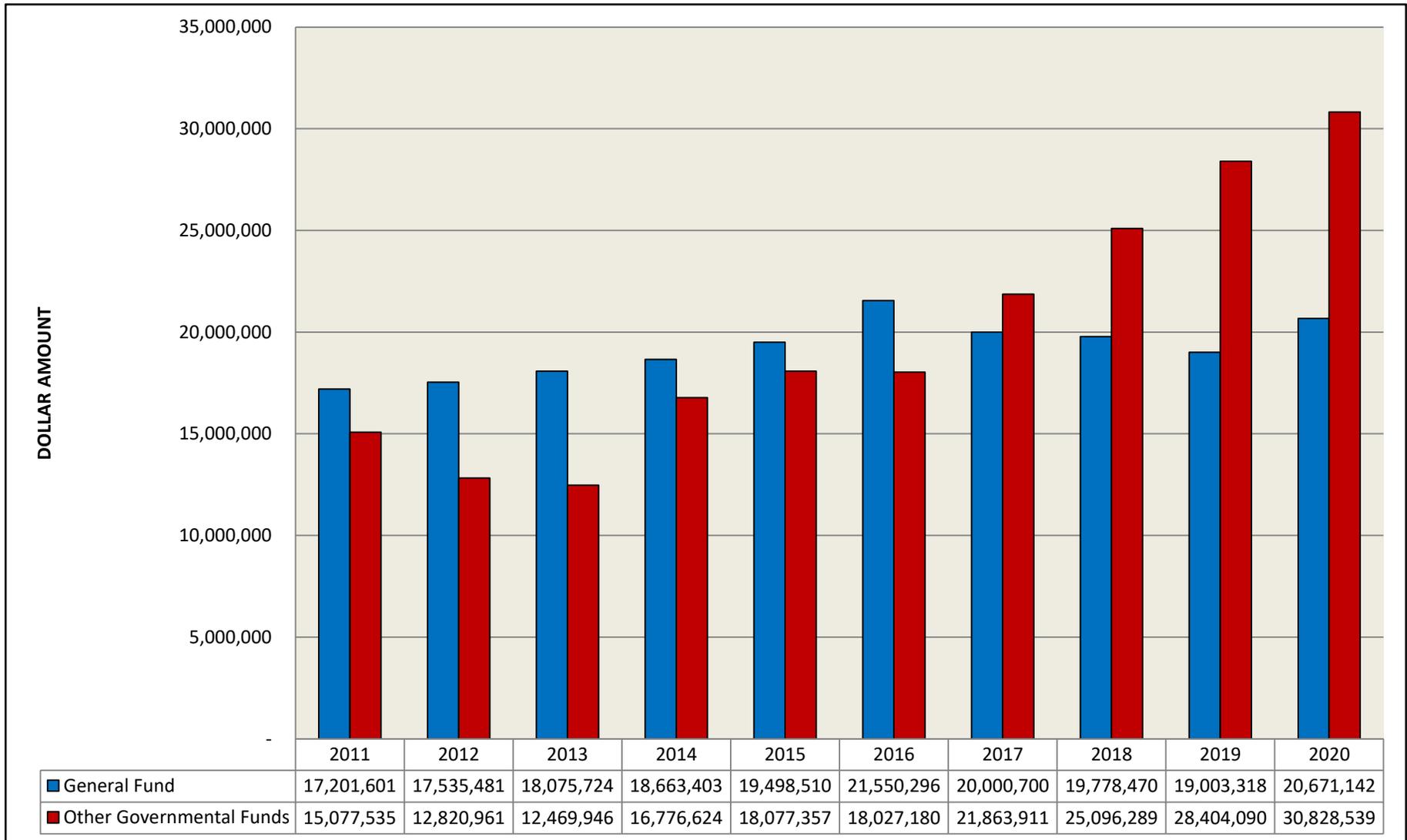
Gordon County, Georgia
Chart-Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



Gordon County, Georgia
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund										
Nonspendable	\$ 333,204	\$ 325,048	\$ 362,937	\$ 355,239	\$ 333,078	\$ 302,531	\$ 283,966	\$ 307,454	\$ 324,485	\$ 288,037
Committed	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773
Unassigned	15,849,624	16,191,660	16,694,014	17,289,391	18,146,659	20,228,992	18,697,961	18,452,243	17,660,060	19,364,332
Subtotal General Fund	<u>17,201,601</u>	<u>17,535,481</u>	<u>18,075,724</u>	<u>18,663,403</u>	<u>19,498,510</u>	<u>21,550,296</u>	<u>20,000,700</u>	<u>19,778,470</u>	<u>19,003,318</u>	<u>20,671,142</u>
General Fund Percentage Change	<u>4.9%</u>	<u>1.9%</u>	<u>3.1%</u>	<u>3.3%</u>	<u>4.5%</u>	<u>10.5%</u>	<u>-7.2%</u>	<u>-1.1%</u>	<u>-3.9%</u>	<u>8.8%</u>
All Other Governmental Funds										
Nonspendable:										
Special Revenue Funds	11,243	-	-	-	-	-	-	-	-	-
Restricted:										
Special Revenue Funds	3,336,760	3,092,699	2,644,804	2,877,941	3,269,335	3,691,427	3,897,480	4,217,413	4,673,420	5,621,383
Capital Projects Fund	11,729,532	9,728,262	9,825,142	13,898,683	14,808,022	14,335,753	17,966,431	20,878,876	23,730,670	25,207,156
Subtotal All Other Governmental Funds	<u>15,077,535</u>	<u>12,820,961</u>	<u>12,469,946</u>	<u>16,776,624</u>	<u>18,077,357</u>	<u>18,027,180</u>	<u>21,863,911</u>	<u>25,096,289</u>	<u>28,404,090</u>	<u>30,828,539</u>
Total Governmental Funds										
Nonspendable	344,447	325,048	362,937	355,239	333,078	302,531	283,966	307,454	324,485	288,037
Restricted	15,066,292	12,820,961	12,469,946	16,776,624	18,077,357	18,027,180	21,863,911	25,096,289	28,404,090	30,828,539
Committed	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773
Unassigned	15,849,624	16,191,660	16,694,014	17,289,391	18,146,659	20,228,992	18,697,961	18,452,243	17,660,060	19,364,332
Total Governmental Funds	<u>\$ 32,279,136</u>	<u>\$ 30,356,442</u>	<u>\$ 30,545,670</u>	<u>\$ 35,440,027</u>	<u>\$ 37,575,867</u>	<u>\$ 39,577,476</u>	<u>\$ 41,864,611</u>	<u>\$ 44,874,759</u>	<u>\$ 47,407,408</u>	<u>\$ 51,499,681</u>
All Governmental Funds Percentage Change	<u>-0.6%</u>	<u>-6.0%</u>	<u>0.6%</u>	<u>16.0%</u>	<u>6.0%</u>	<u>5.3%</u>	<u>5.8%</u>	<u>7.2%</u>	<u>5.6%</u>	<u>8.6%</u>

Gordon County, Georgia
Chart-Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



Gordon County, Georgia
Taxable Assessed Value and Estimated Actual Value of Property
Last Ten Fiscal Years

Amounts													
Fiscal Year	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Conservation Use Property	Utility Property	Motor Vehicles and Mobile Homes	Other Property	Less: Tax Exempt Property	Total Taxable Assessed Value ¹	Total Direct Tax Rate ²	Estimated Actual Value	Annual Percentage Change
2011	\$ 798,685,172	\$ 424,946,353	\$ 332,079,493	\$ 167,104,713	\$ 221,040,162	\$ 36,919,005	\$ 126,788,530	\$ 11,673,669	\$ 272,489,971	\$ 1,846,747,126	8.919	\$ 4,616,867,815	-5.1%
2012	665,618,977	415,044,941	304,937,927	133,682,959	159,497,587	43,182,304	125,180,424	10,705,153	218,110,298	1,639,739,974	9.800	4,099,349,935	-11.2%
2013	664,220,497	430,460,004	304,357,706	136,418,429	157,837,410	41,514,485	126,780,023	8,048,631	216,322,653	1,653,314,532	9.800	4,133,286,330	0.8%
2014	659,398,568	301,769,799	442,888,304	136,484,277	157,448,514	42,773,279	131,857,248	8,429,092	220,026,503	1,661,022,578	9.800	4,152,556,445	0.5%
2015	661,793,819	309,959,792	470,021,102	135,368,916	162,095,928	47,578,348	109,622,638	6,900,983	263,190,734	1,640,150,792	9.747	4,100,376,980	-1.3%
2016	690,976,368	345,149,235	463,440,411	132,700,653	170,935,013	47,827,310	81,441,086	8,071,890	278,175,290	1,662,366,676	9.930	4,155,916,690	1.4%
2017	707,617,502	323,855,018	578,766,543	133,234,063	158,509,783	50,438,578	64,325,949	7,801,889	338,264,452	1,686,284,873	9.853	4,215,712,183	1.4%
2018	721,001,854	331,065,739	567,982,835	134,270,778	159,085,612	50,836,258	51,794,055	7,913,966	356,864,074	1,667,087,023	9.829	4,167,717,558	-1.1%
2019	765,115,705	332,049,953	587,331,975	141,698,973	158,692,636	53,932,587	44,366,855	7,241,789	392,773,316	1,697,657,157	9.631	4,244,142,893	1.8%
2020	843,048,951	387,343,146	695,976,591	147,006,025	157,131,893	66,009,292	41,991,998	6,565,266	455,993,163	1,889,079,999	9.631	4,722,699,998	11.3%
% Increase Over Ten Years	6%	-9%	110%	-12%	-29%	79%	-67%	-44%	67%	2%		2%	

Percentages of Total											
2011	37.7%	20.1%	15.7%	7.9%	10.4%	1.7%	6.0%	0.6%	12.9%	87.1%	
2012	35.8%	22.3%	16.4%	7.2%	8.6%	2.3%	6.7%	0.6%	11.7%	88.3%	
2013	35.5%	23.0%	16.3%	7.3%	8.4%	2.2%	6.8%	0.4%	11.6%	88.4%	
2014	35.1%	16.0%	23.5%	7.3%	8.4%	2.3%	7.0%	0.4%	11.7%	88.3%	
2015	34.8%	16.3%	24.7%	7.1%	8.5%	2.5%	5.8%	0.4%	13.8%	86.2%	
2016	35.6%	17.8%	23.9%	6.8%	8.8%	2.5%	4.2%	0.4%	14.3%	85.7%	
2017	35.0%	16.0%	28.6%	6.6%	7.8%	2.5%	3.2%	0.4%	16.7%	83.3%	
2018	35.6%	16.4%	28.1%	6.6%	7.9%	2.5%	2.6%	0.4%	17.6%	82.4%	
2019	36.6%	15.9%	28.1%	6.8%	7.6%	2.6%	2.1%	0.3%	18.8%	81.2%	
2020	35.9%	16.5%	29.7%	6.3%	6.7%	2.8%	1.8%	0.3%	19.4%	80.6%	

Source:

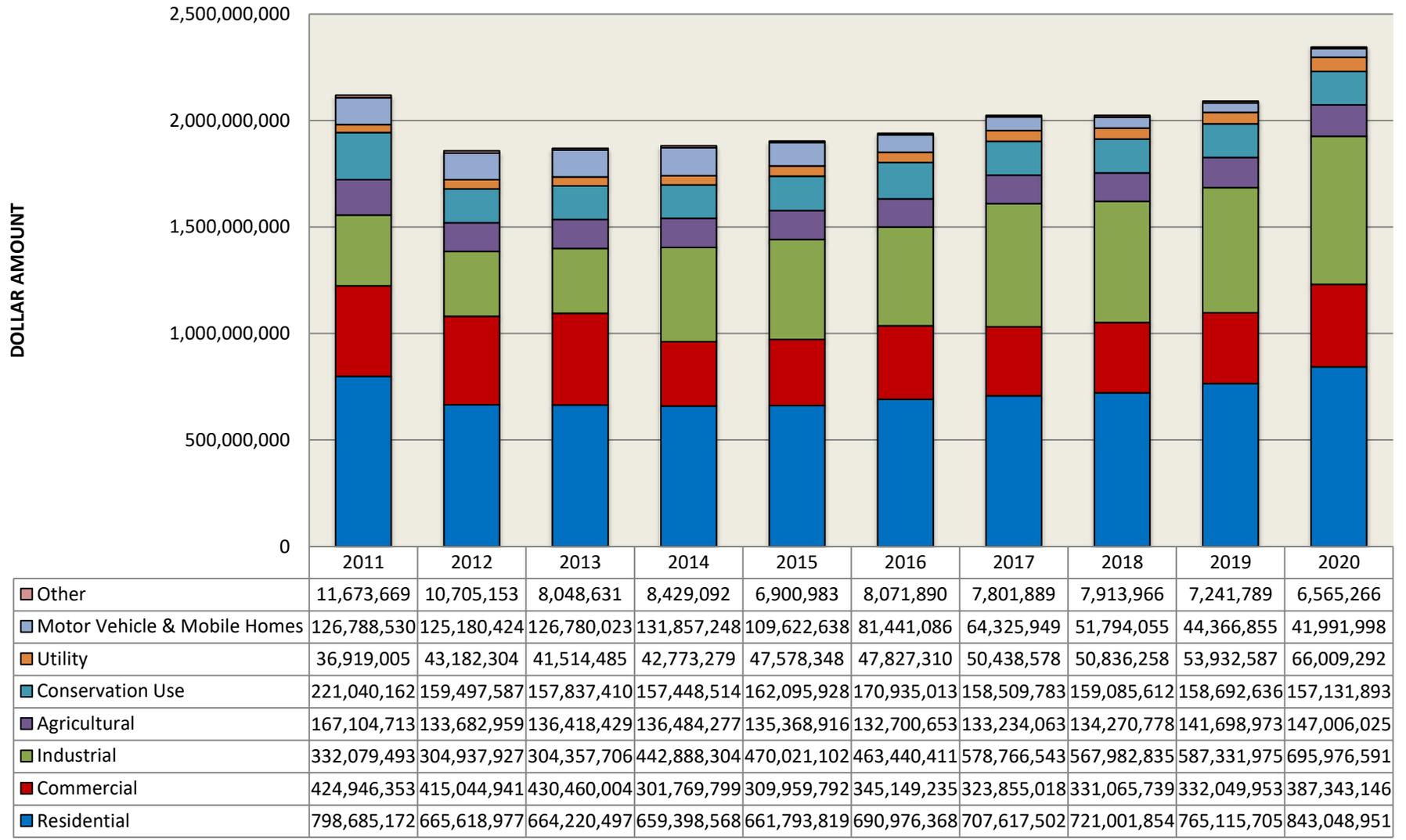
¹ Georgia Department of Revenue, Tax Digest Consolidation Summary

Notes:

¹ All property is assessed at 40% of fair market value.

² Tax rates expressed in rate per \$1,000.

Gordon County, Georgia
Chart-Taxable Assessed Value - Before Tax Exempt Property
Last Ten Fiscal Years



Gordon County, Georgia
Direct, Overlapping and Underlying Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed taxable value)

<u>Fiscal Year</u>	<u>Direct</u>	<u>Overlapping</u>	<u>Underlying Rates</u> ¹				
	<u>County Rate</u>	<u>State of Georgia</u> ²	<u>City of Calhoun</u>	<u>City of Calhoun Schools</u> ³	<u>City of Fairmont</u>	<u>City of Plainville</u>	<u>Gordon County Schools</u>
2011	8.919	0.250	1.591	13.865	5.000	5.500	15.611
2012	9.800	0.250	1.591	16.012	5.000	5.500	19.228
2013	9.800	0.200	1.980	17.762	5.000	5.500	19.309
2014	9.800	0.150	1.980	17.813	6.000	5.500	19.406
2015	9.747	0.100	1.980	17.985	6.500	5.500	19.274
2016	9.930	0.050	1.980	17.985	5.993	5.500	20.000
2017	9.853	-	1.980	17.985	5.979	5.500	19.850
2018	9.829	-	1.980	17.985	5.986	5.500	19.807
2019	9.631	-	2.480	17.733	5.747	5.500	19.172
2020	9.631	-	2.600	17.733	5.747	5.500	19.172

Source:

¹ Georgia Department of Revenue, Property Tax Division

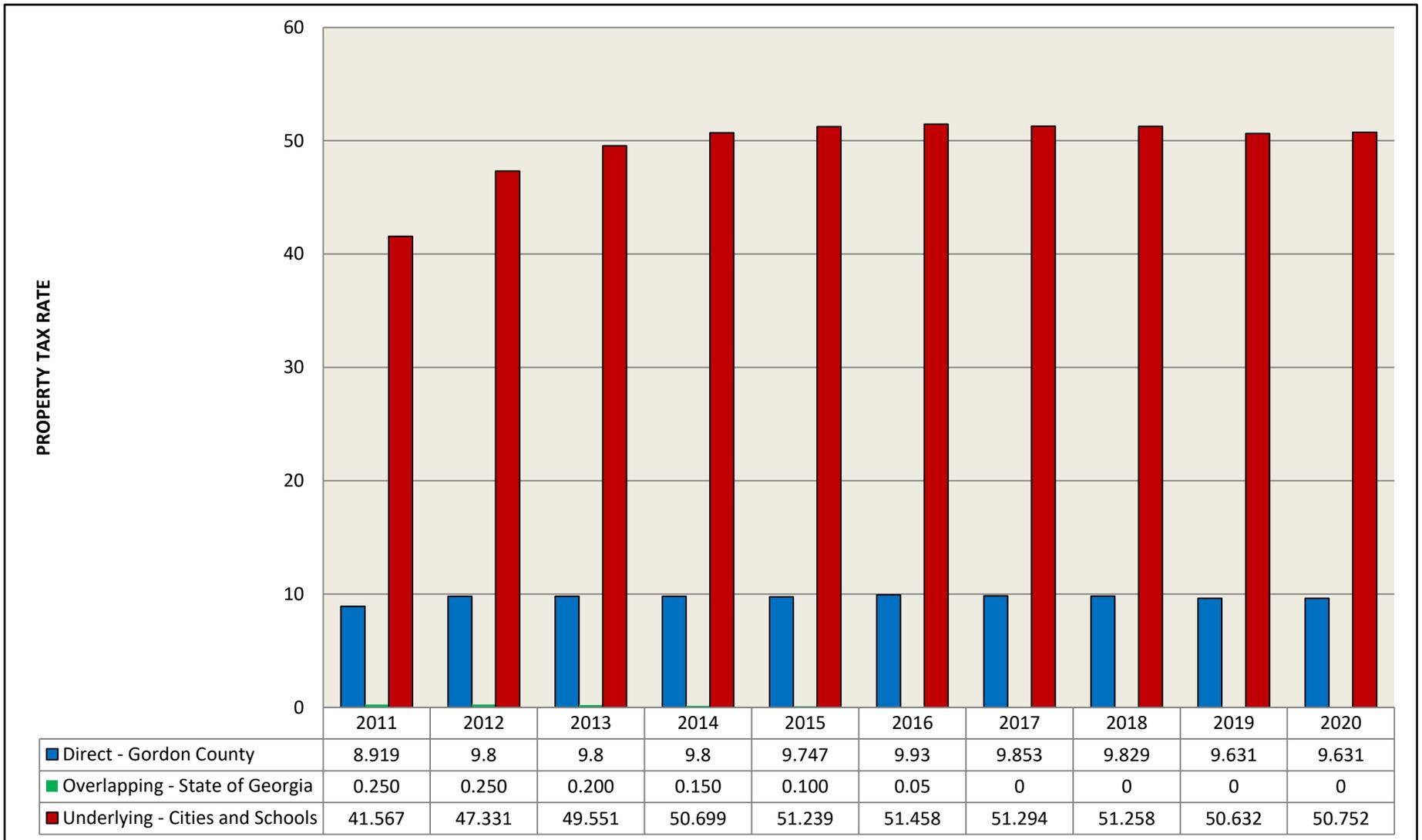
Notes:

¹ Underlying rates are those of the City of Calhoun, City of Calhoun Schools, City of Fairmont, City of Plainville, and the Gordon County Schools that apply to property owners within Gordon County.

² The State of Georgia levies a tax on each county's taxable property to help finance their certification of each Georgia County's tax digests.

³ The City of Calhoun levies the property taxes for the City school system.

Gordon County, Georgia
Chart-Direct, Overlapping and Underlying Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed taxable value)



Gordon County, Georgia
Property Tax Levies and Collections
Last Ten Fiscal Years
(cash basis of accounting)

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2011	\$ 16,471,138	\$ 14,441,595	87.68%	\$ 1,985,872	\$ 16,427,467	99.73%	\$ 43,671	0.27%
2012	16,069,452	14,453,635	89.94%	1,573,768	16,027,403	99.74%	42,049	0.26%
2013	16,202,482	14,576,729	89.97%	1,587,465	16,164,194	99.76%	38,288	0.24%
2014	16,278,022	14,596,527	89.67%	1,635,626	16,232,153	99.72%	45,869	0.28%
2015	15,986,550	14,470,166	90.51%	1,462,155	15,932,321	99.66%	54,229	0.34%
2016	16,507,301	15,346,797	92.97%	1,094,006	16,440,803	99.60%	66,498	0.40%
2017	16,614,965	15,363,464	92.47%	1,158,138	16,521,602	99.44%	93,363	0.56%
2018	16,385,798	15,621,620	95.34%	607,510	16,229,130	99.04%	156,668	0.96%
2019	16,350,136	15,349,223	93.88%	749,200	16,098,423	98.46%	251,713	1.54%
2020	18,193,729	17,123,449	94.12%	-	17,123,449	94.12%	1,070,280	5.88%

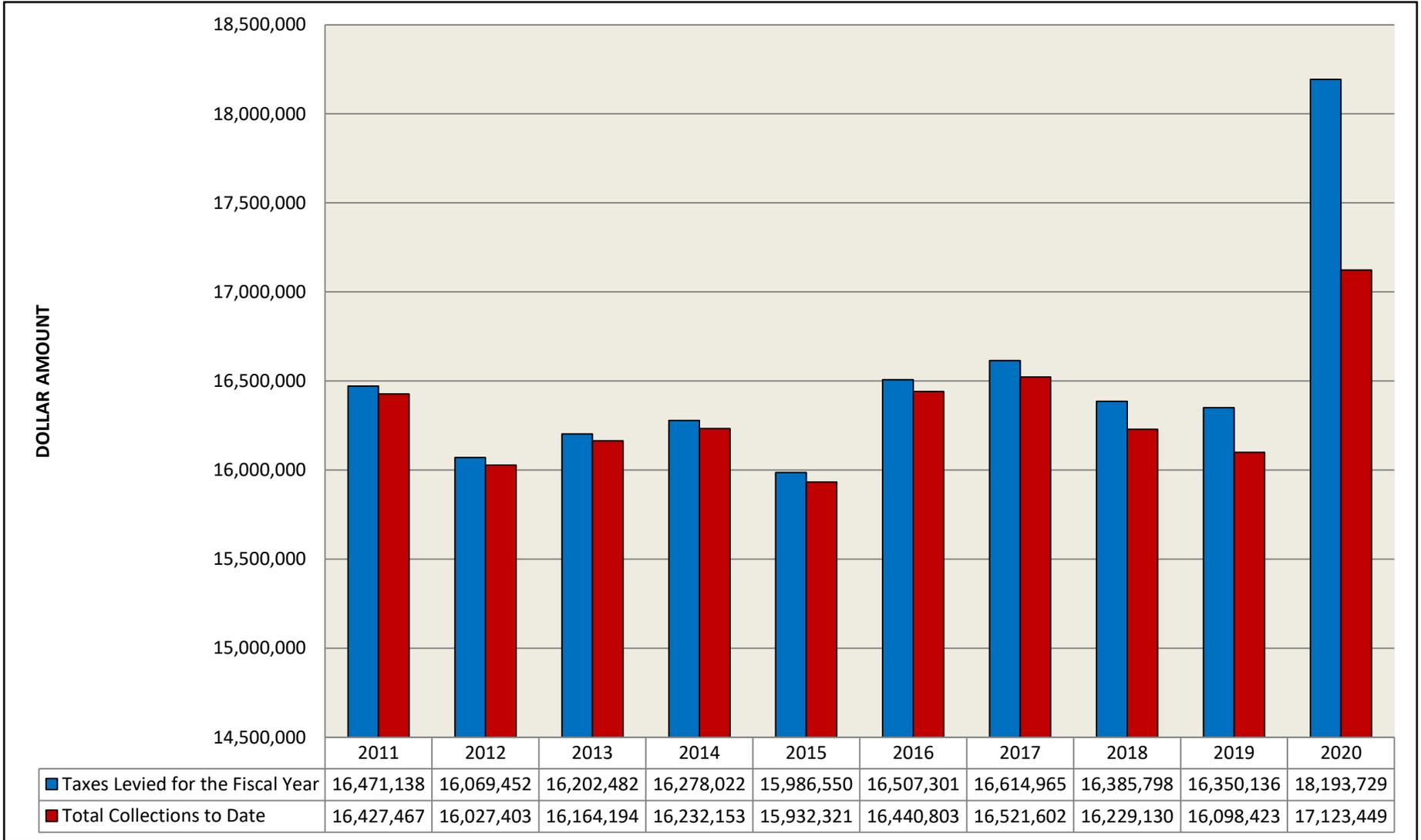
Source:

Gordon County Tax Commissioner's Office.

Note:

¹ The amounts reported in the uncollected taxes column are cumulative totals for all tax levies as of the end of each fiscal year.

Gordon County, Georgia
Chart-Property Tax Levies and Collections
Last Ten Fiscal Years
(cash basis of accounting)



Gordon County, Georgia
Principal Property Taxpayers
Fiscal Years Ended June 30, 2020 and 2011

Principal Taxpayer	2020			2011			
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Principal Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Shaw Industries Group Inc.	\$ 155,947,853	1	8.26%	Shaw Industries Group Inc.	\$ 66,120,112	1	3.86%
Mohawk Industries	123,421,068	2	6.53%	Aladdin Manufacturing Corp.	41,276,356	2	2.41%
LG Hausys America Inc.	31,086,383	3	1.65%	Kobelco Construction	29,482,170	3	1.72%
Mannington Mills Inc.	22,194,032	4	1.17%	Springbank LLC	21,536,828	4	1.26%
Mohawk Industries/Aladdin	20,280,724	5	1.07%	Faus Group Inc.	20,875,177	5	1.22%
Aladdin Manufacturing Corp.	17,338,224	6	0.92%	Mohawk Industries	20,364,384	6	1.19%
Apache Mills Inc.	14,618,575	7	0.77%	Mannington Commercial	12,989,416	7	0.76%
Engineered Floors LLC	14,604,049	8	0.77%	Fieldturf USA	12,077,189	8	0.71%
Fieldturf USA	13,973,870	9	0.74%	North Georgia EMC	11,084,080	9	0.65%
North Georgia EMC	13,881,461	10	0.73%	Pine Hall Brick Inc.	10,771,550	10	0.63%
Total Principal Taxpayers	427,346,239		22.62%		246,577,262		14.41%
All Other Taxpayers	1,461,733,760		77.38%		1,464,446,088		85.59%
Total	\$ 1,889,079,999		100.00%		\$ 1,711,023,350		100.00%

Source:

Gordon County Tax Commissioner's Office

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Gordon County, Georgia
Direct, Overlapping and Underlying Sales Tax Rates
Last Ten Fiscal Years

Fiscal Year	Direct Gordon County		Overlapping State of Georgia	Underlying Gordon County Schools ²	Total Direct, Overlapping and Underlying Rate
	LOST	SPLOST ^{1&3}			
2011	1.00%	1.00%	4.00%	1.00%	7.00%
2012	1.00%	1.00%	4.00%	1.00%	7.00%
2013	1.00%	1.00%	4.00%	1.00%	7.00%
2014	1.00%	1.00%	4.00%	1.00%	7.00%
2015	1.00%	1.00%	4.00%	1.00%	7.00%
2016	1.00%	1.00%	4.00%	1.00%	7.00%
2017	1.00%	1.00%	4.00%	1.00%	7.00%
2018	1.00%	1.00%	4.00%	1.00%	7.00%
2019	1.00%	1.00%	4.00%	1.00%	7.00%
2020	1.00%	1.00%	4.00%	1.00%	7.00%

Source:

¹ Georgia Department of Revenue, Sales and Use Tax Division.

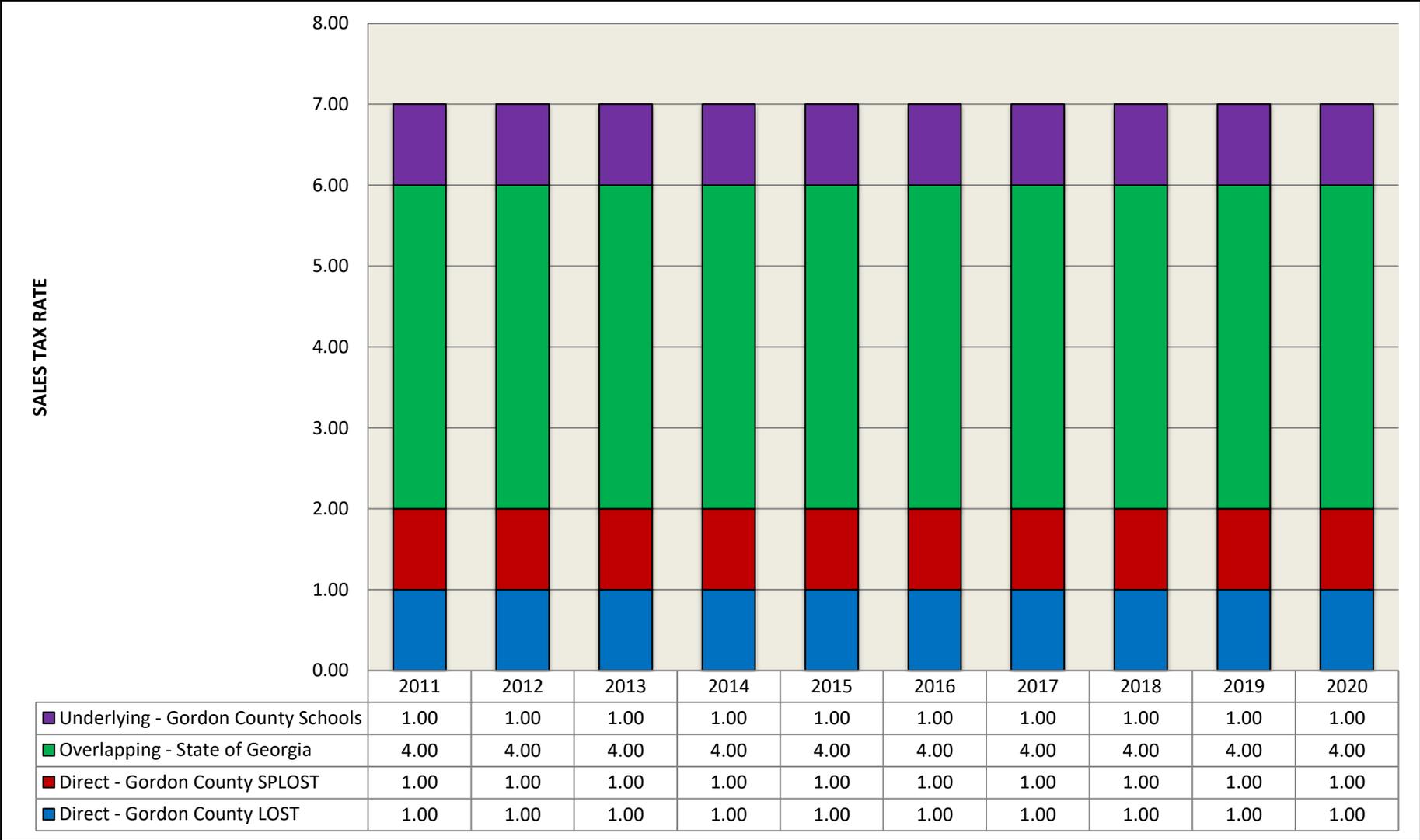
Notes:

¹ The previous two special purpose local option sales taxes was approved effective April 1, 2001 and expired March 31, 2006, approved effective April 1, 2006 and expired March 31, 2012, and approved effective April 1, 2012 and expired March 31, 2018.

²Effective January 1, 2004, the Gordon County Board of Education began levying a 1% education special purpose sales tax. The current tax was approved effective July 1, 2017 and expires June 30, 2022.

³ The current special purpose local option sales tax was approved effective April 1, 2018 and expires March 31, 2024.

Gordon County, Georgia
Chart-Direct, Overlapping and Underlying Sales Tax Rates
Last Ten Fiscal Years

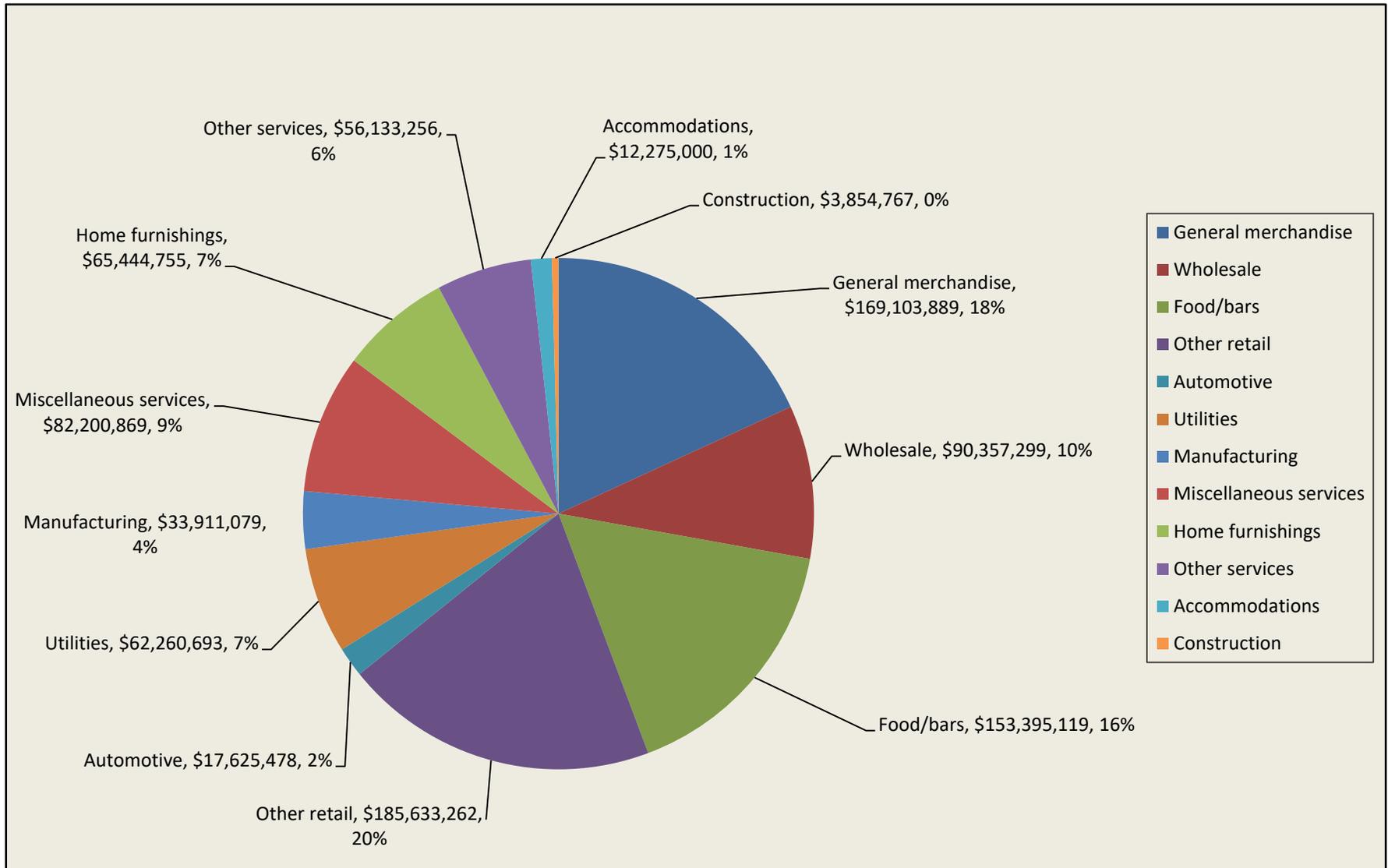


Gordon County, Georgia
Taxable Sales by Category
Calendar Year

Category:	2010		2011		2012		2013		2014		2015		2016		2017		2018		2019	
	Amount	Percent																		
NAICS codes																				
General merchandis	\$ 159,810,958	19.21%	\$ 150,726,327	17.96%	\$ 162,152,035	18.39%	\$ 166,046,005	19.92%	\$ 164,123,993	19.44%	\$ 166,940,088	20.57%	\$ 153,738,305	20.57%	\$ 157,158,979	19.16%	\$ 151,005,588	17.94%	\$ 169,103,889	18.14%
Wholesale	134,101,103	16.13%	120,551,365	14.36%	124,424,295	14.12%	131,449,880	15.77%	124,802,770	14.79%	104,266,683	12.84%	78,504,350	12.84%	80,811,500	9.85%	78,200,421	9.29%	90,357,299	9.69%
Food/bars	109,287,805	13.14%	106,969,981	12.75%	105,678,640	11.98%	114,121,750	13.69%	121,534,729	14.40%	130,678,975	16.10%	139,742,331	16.10%	143,199,021	17.46%	134,284,365	15.96%	153,395,119	16.46%
Other retail	98,120,054	11.80%	158,443,411	18.88%	161,778,163	18.35%	160,151,527	19.21%	156,900,803	18.59%	142,796,890	17.59%	131,741,106	17.59%	155,177,360	18.92%	171,449,733	20.37%	185,633,262	19.91%
Automotive	82,437,277	9.91%	107,167,095	12.77%	108,687,062	12.33%	47,649,200	5.72%	14,857,045	1.76%	14,061,430	1.73%	14,959,618	1.73%	15,039,850	1.83%	15,797,756	1.88%	17,625,478	1.89%
Utilities	70,070,380	8.43%	53,701,051	6.40%	56,216,313	6.37%	72,160,597	8.66%	83,547,970	9.90%	71,887,245	8.85%	59,688,911	8.85%	56,101,302	6.85%	61,483,609	7.31%	62,260,693	6.68%
Manufacturing	61,702,722	7.42%	30,915,366	3.68%	41,003,958	4.65%	20,647,441	2.48%	36,071,458	4.27%	32,008,549	3.94%	30,314,400	3.94%	31,011,470	3.78%	27,294,582	3.24%	33,911,079	3.64%
Miscellaneous serv	55,350,997	6.66%	51,320,508	6.12%	51,969,154	5.89%	58,830,740	7.06%	65,772,985	7.79%	65,232,580	8.04%	77,012,044	8.04%	78,683,639	9.59%	77,916,998	9.26%	82,200,869	8.82%
Home furnishings	38,867,124	4.67%	31,769,995	3.79%	35,136,136	3.98%	37,314,307	4.48%	44,238,743	5.24%	50,077,274	6.17%	51,199,510	6.17%	53,783,583	6.56%	56,869,981	6.76%	65,444,755	7.02%
Other services	13,940,083	1.68%	19,996,879	2.38%	27,587,821	3.13%	17,133,357	2.05%	22,242,610	2.64%	20,845,999	2.57%	38,755,144	2.57%	33,854,235	4.13%	54,240,756	6.45%	56,133,256	6.02%
Accommodations	6,637,362	0.80%	6,168,429	0.73%	6,287,902	0.71%	6,814,726	0.81%	7,040,519	0.83%	9,303,836	1.15%	10,175,142	1.15%	11,543,303	1.41%	11,035,484	1.31%	12,275,000	1.32%
Construction	1,228,360	0.15%	1,523,562	0.18%	905,255	0.10%	1,359,056	0.15%	2,912,118	0.35%	3,629,179	0.45%	3,175,798	0.45%	3,760,789	0.46%	1,931,994	0.23%	3,854,767	0.41%
Total	\$ 831,554,225	100.00%	\$ 839,253,969	100.00%	\$ 881,826,734	100.00%	\$ 833,678,586	100.00%	\$ 844,045,743	100.00%	\$ 811,728,728	100.00%	\$ 789,006,659	100.00%	\$ 820,125,031	100.00%	\$ 841,511,267	100.00%	\$ 932,195,466	100.00%
Dollar increase from previous year	\$ 15,727,091		\$ 7,699,744		\$ 42,572,765		\$ (48,148,148)		\$ 10,367,157		\$ (32,317,015)		\$ (22,722,069)		\$ 31,118,372		\$ 21,386,236		\$ 90,684,199	
Percent increase from previous year	1.93%		0.93%		5.07%		-5.46%		1.24%		-3.83%		-2.80%		3.94%		2.61%		10.78%	

Source: Georgia Department of Revenue

Gordon County, Georgia
Chart-Taxable Sales by Category
Calendar Year - 2019



Gordon County, Georgia
Ratios of Total Debt Outstanding by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Percentage of Personal Income	Population	Total Debt Per Capita
	Capital Leases	Total ³			
2011	\$ 19,409,670	\$ 19,409,670	1.28%	55,520	¹ \$ 350
2012	14,532,116	14,532,116	0.93%	55,687	¹ 261
2013	10,337,228	10,337,228	0.63%	55,761	¹ 185
2014	9,776,749	9,776,749	0.57%	55,836	¹ 175
2015	9,275,254	9,275,254	0.51%	56,324	¹ 165
2016	10,480,684	10,480,684	0.57%	56,933	¹ 184
2017	8,837,300	8,837,300	0.44%	57,164	¹ 155
2018	8,179,997	8,179,997	0.38%	57,628	¹ 142
2019	7,498,211	7,498,211	0.34%	57,963	¹ 129
2020	6,821,464	6,821,464	0.30%	58,160	² 117

Sources:

¹ U.S. Census Bureau

² Trend analysis

Note:

³ Details regarding the County's outstanding debt can be found in the notes to the basic financial

Gordon County, Georgia
Direct and Overlapping Debt
 June 30, 2020

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ⁴</u>	<u>Estimated Share of Overlapping Debt</u>
Debt Repaid With Property Taxes and Sales Taxes			
Overlapping Debt³			
Gordon County Board of Education ¹	\$ 13,920,000	100.0%	\$ 13,920,000
City of Calhoun ²	33,000,000	100.0%	<u>33,000,000</u>
Total Overlapping Debt			<u>46,920,000</u>
County Direct Debt			
Debt repaid with property taxes	6,821,464	100.0%	<u>6,821,464</u>
Total County Direct Debt			<u>6,821,464</u>
Total Direct and Overlapping Debt			<u><u>\$ 53,741,464</u></u>

Sources:

¹ Gordon County Board of Education

² City of Calhoun

Notes:

³ Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County.

⁴ For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using assessed property values. Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the County's boundaries and dividing it by each unit's total assessed value.

Gordon County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Assessed Value-Bond Digest	\$ 2,119,237,097	\$ 1,857,850,272	\$ 1,869,637,185	\$ 1,881,049,081	\$ 1,903,341,526	\$ 1,940,541,966	\$ 2,024,549,325	\$ 2,023,951,097	\$ 2,090,430,473	\$ 2,345,073,162
Legal Debt Margin										
Debt limit (10% of assessed value)	\$ 211,923,710	\$ 185,785,027	\$ 186,963,719	\$ 188,104,908	\$ 190,334,153	\$ 194,054,197	\$ 202,454,933	\$ 202,395,110	\$ 209,043,047	\$ 234,507,316
Debt applicable to limit:										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	-	-	-	-	-	-	-	-	-	-
Total debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 211,923,710	\$ 185,785,027	\$ 186,963,719	\$ 188,104,908	\$ 190,334,153	\$ 194,054,197	\$ 202,454,933	\$ 202,395,110	\$ 209,043,047	\$ 234,507,316
As a percentage of debt limit	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Note:

¹ Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the County's outstanding general obligation debt should not exceed 10% of the assessed valuation of taxable property within the County.

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Gordon County, Georgia
Demographic and Economic Statistics
Last Ten Years

Year	Population	(thousands of dollars) Personal Income	Per Capita Income	Median Age	School Enrollment	Unemployment Rate
2011	55,520 ¹	\$ 1,517,956 ²	\$ 27,361 ²	36.4 ¹	6,924 ³	11.7% ⁴
2012	55,687 ¹	1,566,353 ²	28,146 ²	36.8 ¹	6,974 ³	10.9% ⁴
2013	55,761 ¹	1,646,264 ²	29,539 ²	37.2 ¹	6,810 ³	10.2% ⁴
2014	55,836 ¹	1,725,499 ²	30,915 ²	37.5 ¹	6,860 ³	8.5% ⁴
2015	56,324 ¹	1,808,206 ²	32,101 ²	37.8 ¹	6,771 ³	6.2% ⁴
2016	56,933 ¹	1,846,202 ²	32,428 ²	38.0 ¹	6,772 ³	5.6% ⁴
2017	57,164 ¹	2,030,918 ²	35,514 ²	38.3 ¹	6,727 ³	5.2% ⁴
2018	57,628 ¹	2,131,275 ²	36,947 ²	38.5 ¹	6,731 ³	4.1% ⁴
2019	57,963 ¹	2,175,079 ⁵	37,525 ⁵	38.8 ¹	6,602 ³	3.7% ⁴
2020	58,160 ⁵	2,261,967 ⁵	38,892 ⁵	39.1 ⁵	6,547 ³	5.7% ⁴⁻⁶

Sources:

¹ U.S. Census Bureau

² U.S. Department of Commerce-Bureau of Economic Analysis

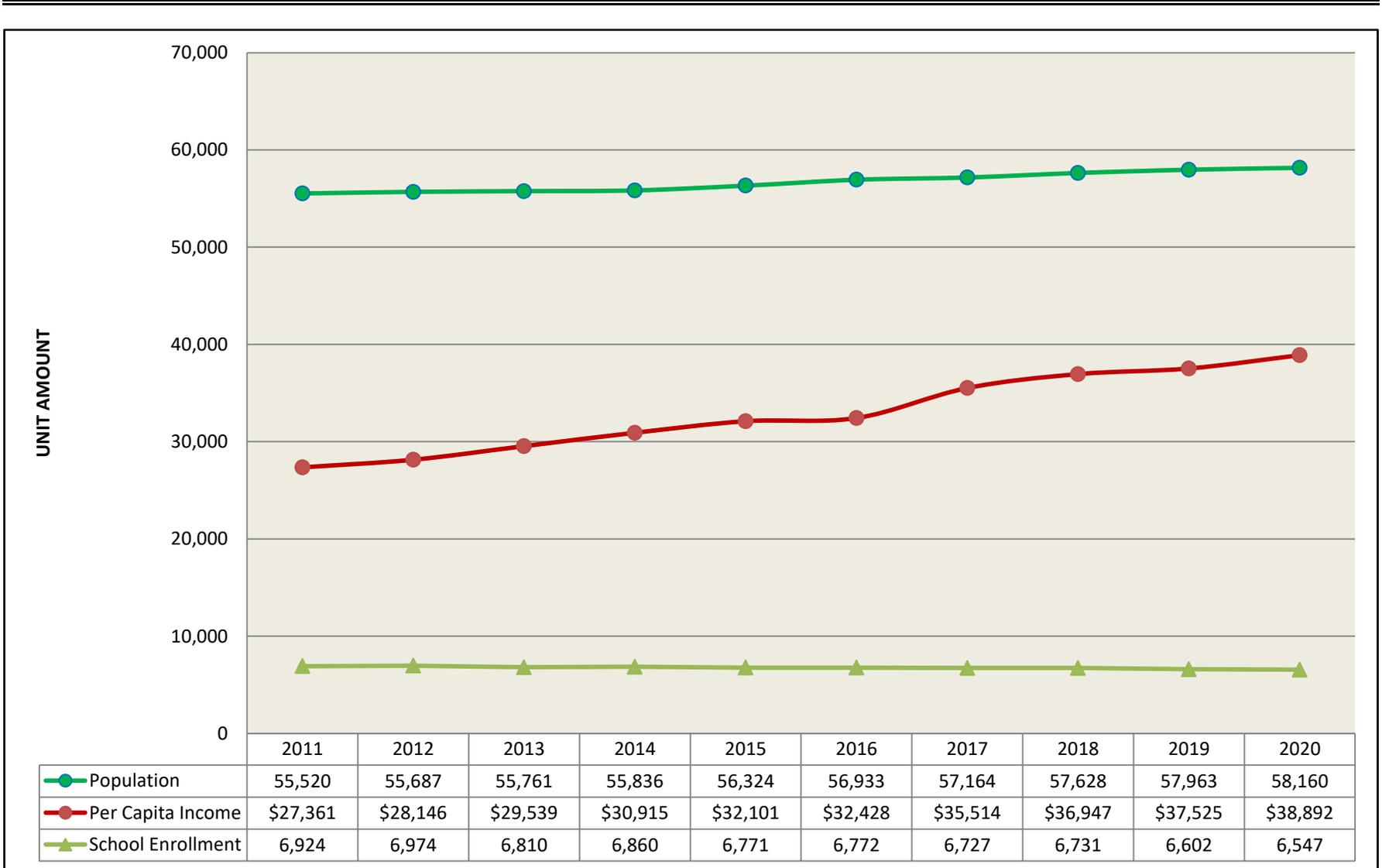
³ Gordon County Board of Education

⁴ Georgia Department of Labor

⁵ Trend analysis

⁶ Increase due to the COVID-19 pandemic.

Gordon County, Georgia
Chart-Population, Per Capita Income and School Enrollment
Last Ten Years



Gordon County, Georgia
Principal Employers
For the Fiscal Years Ended June 30, 2020 and 2011

<u>Employer</u>	<u>2020</u>			<u>Employer</u>	<u>2011</u>		
	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>		<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Mohawk Industries	3,259	1	11.59%	Mohawk Industries	2,248	1	8.86%
Advent Health Gordon	1,168	2	4.15%	Shaw Industries	1,482	2	5.84%
Shaw Industries Group	903	3	3.21%	Gordon County Schools	950	3	3.74%
Gordon County Schools	890	4	3.17%	Gordon Hospital	600	4	2.36%
Apache Mills	790	5	2.81%	Mannington	520	5	2.05%
Mannington	750	6	2.67%	Engineered Textile Products	500	6	1.97%
Engineered Floors LLC	600	7	2.13%	Gordon County Government	407	7	1.60%
Gordon County Government	419	8	1.49%	Calhoun City Schools	400	8	1.58%
Calhoun City Schools	351	9	1.25%	Apache Mills	360	9	1.42%
Calhoun City Government	270	10	0.96%	Calhoun City Government	265	10	1.04%
Total Principal Employers	9,400		33.43%	Total Principal Employers	7,732		30.46%
Other Employers	18,719		66.57%	Other Employers	17,652		69.54%
Total Employment	28,119		100.00%	Total Employment	25,384		100.00%

Sources:

¹ Gordon County Chamber of Commerce

² Georgia Department of Labor

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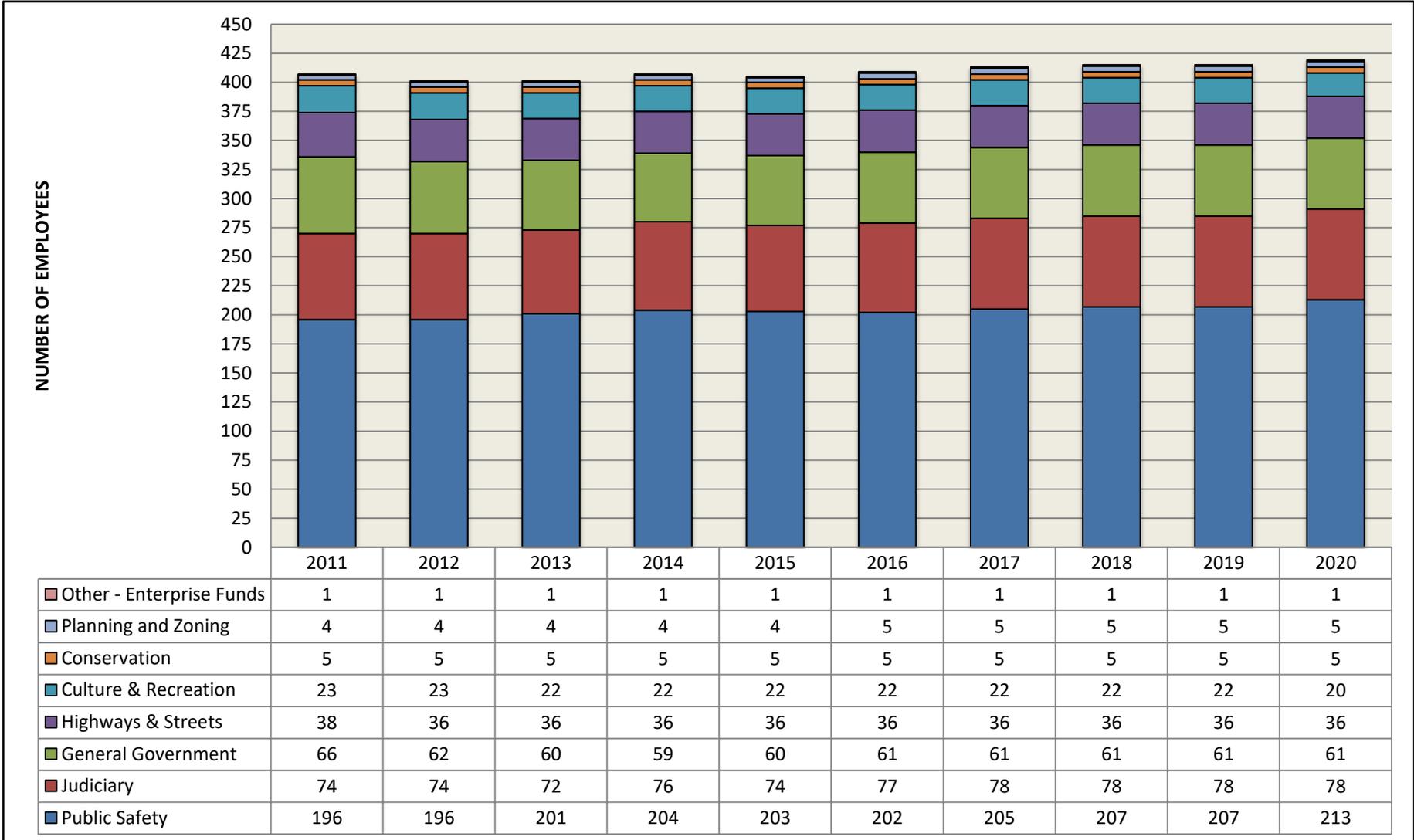
Gordon County, Georgia
County Employees by Function/Program
Last Ten Fiscal Years

Function/program	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
Board of Commissioners	5	5	5	5	5	5	5	5	5	5
County Attorney	1	1	1	0	0	1	1	0	0	0
County Clerk	1	1	1	1	1	1	1	1	1	1
Human Resources	2	2	2	2	2	2	2	2	2	2
Finance	7	7	7	7	7	7	7	7	7	7
Information Technology	3	3	3	3	3	3	3	3	3	3
GIS	1	1	1	1	1	1	1	1	1	1
Administration	4	3	3	3	3	3	3	4	4	4
Voter Registration	2	2	2	2	2	2	2	2	2	2
Tax Commissioner	15	13	13	13	13	14	14	14	14	14
Tax Assessor	13	13	11	11	12	11	11	11	11	11
Buildings and Grounds	5	5	5	5	5	5	5	5	5	5
Fleet Management	7	6	6	6	6	6	6	6	6	6
Total General Government	66	62	60	59	60	61	61	61	61	61
Judiciary										
Victim Advocacy	2	2	2	3	3	3	3	3	3	3
Probate Court	5	5	5	5	5	6	6	6	6	7
Juvenile Court	7	7	7	8	8	8	8	8	8	8
Superior Court	26	26	26	27	24	24	24	24	24	25
Magistrate Court	10	10	9	10	10	10	11	11	11	10
Clerk of Superior Court	12	12	11	11	11	12	12	12	12	11
District Attorney	12	12	12	12	13	14	14	14	14	14
Total Judiciary	74	74	72	76	74	77	78	78	78	78
Public Safety										
Sheriff's Department	73	76	76	77	77	76	76	78	78	84
Jail	48	46	46	48	48	48	48	48	48	48
Emergency Management	2	2	2	2	1	1	1	1	1	1
Animal Control	4	4	4	4	4	4	4	4	4	4
Coroner	3	3	3	3	3	3	3	3	3	3
Fire Department	44	43	48	48	48	48	51	51	51	51
E-911	22	22	22	22	22	22	22	22	22	22
Total Public Safety	196	196	201	204	203	202	205	207	207	213
Highway & Streets										
Public Works	38	36	36	36	36	36	36	36	36	36
Total Highway & Streets	38	36								
Culture & Recreation										
Senior Center	2	2	2	2	2	2	2	2	2	2
Salacoa Creek Park	8	8	8	8	8	8	8	8	8	8
Recreation Department	13	13	12	12	12	12	12	12	12	10
Total Culture & Recreation	23	23	22	20						
Conservation										
County Extension Service	5	5	5	5	5	5	5	5	5	5
Total Conservation	5	5	5	5	5	5	5	5	5	5
Planning & Zoning										
Building, Planning, and Development	4	4	4	4	4	4	4	4	4	4
Ordinance Enforcement	-	-	-	-	-	1	1	1	1	1
Total Planning & Zoning	4	4	4	4	4	5	5	5	5	5
Chert Mine										
Chert Mine	1	1	1	1	1	1	1	1	1	1
Total Chert Mine	1	1	1	1	1	1	1	1	1	1
Total	407	401	401	407	405	409	413	415	415	419

Source:

¹ County Human Resources Department

Gordon County, Georgia
Chart-County Employees by Function/Program
Last Ten Fiscal Years



Gordon County, Georgia
Operating Statistics by Function/Program
Last Ten Fiscal Years

<u>Function/program</u>	<u>Fiscal Year Ended June 30,</u>									
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Fire										
Emergency responses	2,817	2,050	1,980	2,127	3,251	3,464	3,318	3,502	3,435	3,519
Fires extinguished	217	192	203	272	252	231	406	204	203	221
Inspections	883	1,077	886	635	830	605	488	489	476	310
Refuse collection										
Refuse collected (tons per day)	604.68	739.48	603.95	536.84	612.49	652.24	858.14	1,310.77	1,957.40	1,669.97
Recyclables collected (tons per day)	31.65	43.6	33.87	36.93	7.43	5.85	0.61	0.70	0.97	1.42
Streets and highways										
Resurfacing (miles)	41.15	31.56	27.00	32.07	34.00	39.24	41.19	31.78	36.09	35.04
Library										
Volumes in collection	95,796	91,129	90,522	86,924	82,451	85,888	78,841	75,399	73,627	72,466
Total volumes borrowed	129,169	127,078	118,395	99,750	96,402	110,923	73,693	76,240	79,882	38,190

Source:

¹ Various County Departments.

Gordon County, Georgia
Capital Asset and Infrastructure Statistics by Function/Program
Last Ten Fiscal Years

<u>Function/program</u>	<u>Fiscal Year Ended June 30,</u>									
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Fire stations	11	11	11	11	11	11	11	11	11	10
Refuse collection										
Collection trucks	2	2	2	2	2	2	2	1	1	1
Streets and highways										
Streets (miles)	558.78	560.4	560.72	558.75	558.75	558.66	558.53	559.57	559.90	559.90
Parks and recreation										
Acreage	445	445	445	445	510	1,080.50	1,245.50	1,264.00	1,264.00	1,264.00

Source:

¹ Various County Departments.

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R.M. DOBBS & COMPANY

JERRY L. CLEMENTS, C.P.A.
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Gordon County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Gordon County, Georgia's basic financial statements, and have issued our report thereon dated December 15, 2020. Our report includes a reference to other auditors who audited the financial statements of the Gordon County Health Department, as described in our report on Gordon County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Gordon County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Gordon County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Gordon County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Gordon County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A. M. Robbs & Company

Calhoun, Georgia
December 15, 2020

Gordon County, Georgia
Project Cost Schedule for Projects Constructed
With Special Sales Tax Proceeds
From Inception And For The Year Ended June 30, 2020

Project	Original Estimated Cost	Sales Tax	Non-Sales Tax	Sales Tax	Non-Sales Tax	Total	Estimated Percent of Completion
		Proceeds Expenditures Prior Years	Proceeds Expenditures Prior Years	Proceeds Expenditures Current Year	Proceeds Expenditures Current Year		
2018 SPLOST Capital Project:							
Gordon County							
Roads and Bridges	\$ 17,900,000	\$ 117,005	\$ -	\$ 1,848,267	\$ -	\$ 1,965,272	10.98%
Multi-Use Facility	4,301,896	-	-	5,625	-	5,625	0.13%
Fire Station & Equip.	3,400,000	-	-	-	-	-	0.00%
Sheriff-Patrol Cars	2,400,000	399,865	-	291,041	-	690,906	28.79%
Admin Building-Renovation	1,600,000	41,291	-	696,272	-	737,563	46.10%
Evidence/Morgue Building	1,000,000	-	-	2,250	-	2,250	0.23%
E-911 Building & Equip.	899,507	-	-	-	-	-	0.00%
Greenway Trails Program	550,000	-	-	-	-	-	0.00%
Football Field - Rec. Dept.	400,000	-	-	-	-	-	0.00%
Records Retention Building	350,000	-	-	-	-	-	0.00%
Sugar Valley Renovation	300,000	-	-	-	-	-	0.00%
Sonoraville Pavilion	250,000	-	-	93,902	-	93,902	37.56%
Camp/Beach Bathhouses	175,000	-	-	-	-	-	0.00%
Splash Pad - Rec. Dept.	175,000	-	-	159,602	-	159,602	91.20%
City of Calhoun	11,262,486	2,189,922	-	1,877,076	-	4,066,998	36.11%
City of Calhoun-Peters St.	2,000,000	724,072	-	1,174,989	-	1,899,061	94.95%
City of Fairmount	575,293	111,860	-	95,880	-	207,740	36.11%
City of Fairmount - Sewer	100,000	-	-	100,000	-	100,000	100.00%
City of Resaca	605,779	117,782	-	100,956	-	218,738	36.11%
City of Resaca - Town Hall	100,000	-	-	100,000	-	100,000	100.00%
City of Plainville	261,039	50,750	-	43,500	-	94,250	36.11%
Total	\$ 48,606,000	\$ 3,752,547	\$ -	\$ 6,589,360	\$ -	\$ 10,341,907	21.28%
2012 SPLOST Capital Project:							
Gordon County							
Courthouse	\$ 12,000,000	\$ 534,870	\$ -	\$ 65,764	\$ -	\$ 600,634	5.01%
Roads and Bridges*	7,605,698	7,255,209	-	95,298	-	7,350,507	96.64%
Fire Station & Equip.*	4,500,000	4,495,948	-	4,052	-	4,500,000	100.00%
Health Department	3,200,000	131,706	-	1,662,763	221,815	2,016,284	63.01%
Public Safety-							
Communications*	2,800,000	2,637,290	-	-	-	2,637,290	94.19%
Parking Deck*	2,600,000	2,430,229	-	-	-	2,430,229	93.47%
Fire Hydrants*	2,000,000	1,927,525	-	3,236	-	1,930,761	96.54%
Sheriff-Patrol Cars*	1,500,000	1,499,998	-	-	-	1,499,998	100.00%
Animal Shelter*	1,500,000	1,092,021	276,117	-	-	1,368,138	91.21%
Senior Citizens Center	500,000	-	-	-	-	-	0.00%
Brookshire Park	400,000	4,994	-	9,750	-	14,744	3.69%
Library Expansion*	400,000	400,000	-	-	-	400,000	100.00%
City of Calhoun*	9,621,049	8,542,919	-	-	-	8,542,919	88.79%
City of Calhoun-Peters St.*	2,000,000	1,987,177	-	-	-	1,987,177	99.36%
City of Fairmount*	508,154	479,256	-	-	-	479,256	94.31%
City of Resaca*	338,769	316,539	-	-	-	316,539	93.44%
City of Plainville*	203,262	189,924	-	-	-	189,924	93.44%
Total	\$ 51,676,932	\$ 33,925,605	\$ 276,117	\$ 1,840,863	\$ 221,815	\$ 36,264,400	70.18%

Gordon County, Georgia
Notes to Project Cost Schedule for Projects Constructed
With Special Sales Tax Proceeds
For the Year Ended June 30, 2020

The accompanying project cost schedule includes information required by state statute. This information is presented on the modified accrual basis of accounting, consistent with generally accepted accounting principles for government fund financial statements.