

GORDON COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2021

***Prepared by:
Finance Department***

This page is intentionally left blank.

Gordon County, Georgia
Annual Comprehensive Financial Report
For the Year Ended June 30, 2021

TABLE OF CONTENTS

INTRODUCTORY SECTION

	<u>Page</u>
Letter of Transmittal	5-11
GFOA Certificate of Achievement	12
Organizational Chart	13
List of Principal Officials	14

FINANCIAL SECTION

Independent Auditor's Report	15-16
Management's Discussion and Analysis	17-30

Basic Financial Statements:

Government-Wide Financial Statements:

Statement of Net Position	31
Statement of Activities	32

Governmental Fund Financial Statements:

Balance Sheet - Governmental Funds	33
Reconciliation of the Governmental Funds Balance Sheet to the Government-wide Statement of Net Position	34
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	35
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-wide Statement of Activities	36
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund	37
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Fire Fund	38
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - American Rescue Plan Fund	39

Proprietary Fund Financial Statements:

Statement of Net Position - Proprietary Funds	40
Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds	41
Statement of Cash Flows - Proprietary Funds	42-43

Fiduciary Fund Financial Statements:

Statement of Fiduciary Net Position - Fiduciary Funds	44
Statement of Changes in Fiduciary Net Position - Fiduciary Funds	45

Notes to the Basic Financial Statements	46-72
------------------------------------------------	-------

Required Supplementary Information - Gordon County Other Postemployment Benefit Plans:

Schedule of Changes in the County's Net OPEB Liability and Related Ratios	73
Schedule of Funding Progress	74

Gordon County, Georgia
Annual Comprehensive Financial Report
For the Year Ended June 30, 2021

	Page
Supplementary Information:	
Major Funds:	
General Fund	
Comparative Balance Sheets	75
Comparative Statements of Revenues, Expenditures and Changes in Fund Balances	76
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	77-88
Fire Fund - Special Revenue	
Comparative Balance Sheets	89
Comparative Statements of Revenues, Expenditures and Changes in Fund Balances	90
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	91
American Rescue Plan Fund	
Comparative Balance Sheets	92
Comparative Statements of Revenues, Expenditures and Changes in Fund Balances	93
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	94
2018 SPLOST Projects Fund - Capital Projects	
Comparative Balance Sheets	95
Comparative Statements of Revenues, Expenditures and Changes in Fund Balances	96
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	97
2012 SPLOST Projects Fund - Capital Projects	
Comparative Balance Sheets	98
Comparative Statements of Revenues, Expenditures and Changes in Fund Balances	99
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	100
Solid Waste Management Fund - Proprietary	
Comparative Statements of Net Position	101
Comparative Statements of Revenues, Expenses and Changes in Fund Net Position	102-103
Comparative Statements of Cash Flows	104-105
Nonmajor Funds:	
Special Revenue Funds	
Combining Balance Sheet - Nonmajor Special Revenue Funds	106
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds	107
Comparative Balance Sheets - Emergency Telephone System Fund	108
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Emergency Telephone System Fund	109
Comparative Balance Sheets - Supplemental Juvenile Services Fund	110
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Supplemental Juvenile Services Fund	111
Comparative Balance Sheets - Drug Abuse Treatment Education Fund	112
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Drug Abuse Treatment Education Fund	113

Gordon County, Georgia
Annual Comprehensive Financial Report
For the Year Ended June 30, 2021

Special Revenue Funds-continued	<u>Page</u>
Comparative Balance Sheets - Condemnation Fund	114
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Condemnation Fund	115
Comparative Balance Sheets - Crime Victims Assistance Fund	116
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Crime Victims Assistance Fund	117
Comparative Balance Sheets - Hotel/Motel Tax Fund	118
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Hotel/Motel Tax Fund	119
Comparative Balance Sheets - Jail Maintenance and Construction Fund	120
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Jail Maintenance and Construction Fund	121
Proprietary Funds	
Comparative Statements of Net Position - Chert Fund	122
Comparative Statements of Revenues, Expenses and Changes in Fund Net Position - Chert Fund	123
Comparative Statements of Cash Flows - Chert Fund	124-125
Agency Funds	
Combining Statement of Fiduciary Net Position - Custodial Funds	126
Combining Statement of Changes in Fiduciary Net Position - Custodial Funds	127

STATISTICAL SECTION

(Unaudited)

	<u>Page</u>
Statistical Section Index	128
Financial Trends	
Changes in Net Position - Governmental Activities	129
Changes in Net Position - Business-Type Activities	130
Changes in Net Position - Total	131
Government-wide Net Position by Category	132
Chart-Government-wide Net Position by Category	133
Changes in Fund Balances - Governmental Funds	134
Chart-Changes in Fund Balances - Governmental Funds	135
Tax Revenues by Source - Governmental Funds	136
Chart-Tax Revenues by Source - Governmental Funds	137
Fund Balances - Governmental Funds	138
Chart-Fund Balances - Governmental Funds	139

Gordon County, Georgia
Annual Comprehensive Financial Report
For the Year Ended June 30, 2021

STATISTICAL SECTION - continued

(Unaudited)

	<u>Page</u>
Revenue Capacity	
Taxable Assessed Value and Estimated Actual Value of Property	140
Chart-Taxable Assessed Value - Before Tax Exempt Property	141
Direct, Overlapping and Underlying Property Tax Rates	142
Chart-Direct, Overlapping and Underlying Property Tax Rates	143
Property Tax Levies and Collections	144
Chart-Property Tax Levies and Collections	145
Principal Property Taxpayers	146
Direct, Overlapping and Underlying Sales Tax Rates	147
Chart-Direct, Overlapping and Underlying Sales Tax Rates	148
Taxable Sales by Category	149
Chart-Taxable Sales by Category	150
Debt Capacity	
Ratios of Total Debt Outstanding by Type	151
Direct and Overlapping Debt	152
Legal Debt Margin Information	153
Demographic and Economic Information	
Demographic and Economic Statistics	154
Chart-Population, Per Capita Income and School Enrollment	155
Principal Employers	156
Operating Information	
County Employees by Function/Program	157
Chart-County Employees by Function/Program	158
Operating Statistics by Function/Program	159
Capital Asset and Infrastructure Statistics by Function/Program	160

INTERNAL CONTROL AND COMPLIANCE SECTION

Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	161-162
Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	163-164
Schedule of Expenditures of Federal Awards	165
Notes to Schedule of Expenditures of Federal Awards	166
Summary Schedule of Prior Audit Findings	167
Schedule of Findings and Questioned Costs	168
Project Cost Schedule for Projects Constructed with Special Sales Tax Proceeds	169
Notes to Project Cost Schedule for Projects Constructed with Special Sales Tax Proceeds	170



Gordon County Board of Commissioners

Board of Commissioners

Becky Hood, Chairman
Chad Steward, Vice Chairman
Bruce Potts, Commissioner
Kevin Cunningham, Commissioner
M. L. (Bud) Owens, Commissioner

James F. Ledbetter, Administrator
jledbetter@gordoncounty.org

Annette Berry, County Clerk
aberry@gordoncounty.org

December 21, 2021

Board of County Commissioners and the
Citizens of Gordon County, Georgia

Introduction

Georgia law requires that counties prepare a complete set of financial statements that are presented in conformity with generally accepted accounting principles (GAAP) and audited by a certified public accounting firm. These financial statements are required by the state to be prepared within six months of the end of each fiscal year. Since Gordon County has a fiscal year ending June 30, the state mandated deadline is December 31. Pursuant to that state requirement, enclosed is the Annual Comprehensive Financial Report of Gordon County for the fiscal year ended June 30, 2021.

This Annual Comprehensive Financial Report consists of county management's representations concerning the finances of Gordon County. Consequently, management assumes full responsibility for the completeness and reliability of all the information contained in this report. To provide a reasonable basis for making these representations, management of Gordon County has established internal controls that are designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Gordon County financial statements in conformity with GAAP. Because the high cost of internal controls should not outweigh their benefits, the Gordon County framework of internal controls has been designed to provide for reasonable rather than absolute assurance that the financial statements will be free from material misstatements. Management asserts that, to the best of our knowledge and belief, this annual financial report is complete and reliable in all material respects.

The Gordon County financial statements for fiscal year ended June 30, 2021, have been audited by R.M. Dobbs and Company, an auditing firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Gordon County for the fiscal year ended June 30, 2021, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. R.M. Dobbs and Company concluded, based upon the completed audit, that there was a reasonable basis for rendering an unmodified opinion that the Gordon County financial statements for the year ended June 30, 2021, are fairly presented in conformity with GAAP. R.M. Dobbs and Company's audit is presented as the first component of the financial section of this report.

GAAP requires that county management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A) report. This letter of transmittal is designed to complement the county's MD&A and should be read in conjunction with it. The Gordon County MD&A can be found immediately following the independent auditors' report.

Profile of the Gordon County Government

Gordon County is located in the northwest portion of Georgia on I-75, 60 miles north of Atlanta and 45 miles south of Chattanooga, Tennessee. Gordon County encompasses 355 square miles and serves a population of 55,186 according to the 2010 U.S. Census Bureau. Gordon County's population has increased 25.1% from 2000 to 2010 and increased 6.51% from 2010 to 2020. The county's most recent 2020 population estimate is 58,780. Gordon County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Gordon County was created on February 13, 1850 by an act of the Georgia General Assembly. The county has been operating under a commission-administrator form of government for many years. Policy-making and legislative authority are vested in the five-member Board of County Commissioners that is elected by the voters through at-large elections on a partisan basis. The commissioners serve four year staggered terms. The Board of Commissioners, as the county's governing authority, is responsible for establishing policy for county operations, enacting ordinances and resolutions to promote the county's health, safety, and welfare, and approving the annual budget and millage rate which funds the operations of the constitutional officers, other elected officials, and the departments under the Board's jurisdiction. The Board appoints a County Administrator to supervise the day-to-day operations of the county and the Board also appoints the County Clerk, County Attorney, Board of Tax Assessors, Chairman of the Board of Elections, Voter Registration, and the county auditors.

Gordon County government provides a full range of public services including the following:

- Judicial and court services
- Tax assessments and collections
- Law enforcement and jail services
- Voter registration and county and city elections
- Animal control services
- Parks and recreation services
- 911 and emergency management services
- Building inspections
- Code enforcement services
- Senior citizens services
- Road and street maintenance
- Fire protection
- Solid waste collection and disposal
- Public bus transportation services
- Geographic information services

In addition, the county provides financial assistance to numerous agencies that perform services for the county including but not limited to:

- Health and mental health services
- Ambulance services
- Library services
- Airport services
- Economic development services
- Various social services including Family and Children Services, Meals on Wheels, and the Voluntary Action Center

The county's annual budget represents the plan for providing needed public services for each fiscal year and serves as the foundation for the county's financial planning and control. All county department directors, constitutional officers, other elected officials, and outside agencies are required to submit requests for appropriations to the County Administrator, who in turn, prepares and submits a recommended budget to the Board of County Commissioners. The Board reviews the recommended budget and conducts a state required

budget public hearing to obtain citizen comments. After the public hearing, the Board then adopts the budget no later than June 30 of each year. The approved budget is prepared by fund and department. Department directors, constitutional officers, and other elected officials may make transfers of appropriations between line-items within their departments with the exception of salaries. However, appropriations from the salary line item and transfers between departments require approval from the Board of Commissioners. Budget-to-actual comparisons are provided in this report for each individual fund for which an appropriated annual budget has been adopted. Gordon County has consistently reduced its capital lease obligations.

Factors Affecting Financial Conditions

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Gordon County operates.

Local Economy

The local economy in Gordon County continues to show signs of growth. During this fiscal year, the county has seen overall real property tax assessments increase and building permits increase. Unemployment decreased from 5.7% in June 2020 to 3.5% in June 2021. Local Option Sales Tax (LOST) revenue increased \$1,045,829.01 (17.24%) from the previous year. Special Purpose Local Option Sales Tax (SPLOST) revenue also increased \$1,640,990.62 (17.17%) from the previous year. The millage rate was decreased from 9.5970 to 9.5150, and the county's net taxes levied during increased by 4.30% (\$752,399) from the previous fiscal year.

To promote local commerce, the **Gordon County Chamber of Commerce** had its most successful "Keep It in the County" local spending campaign increasing from 7 in 2013 to 32 local businesses participating in 2021. In addition, the local Development Authority continued to aggressively recruit new businesses and industrial prospects by showcasing the county's great location with 6 exits off of I-75, moderate climate, and availability of utilities, land, skilled workforce, and business incentives.

Electric Vehicle Manufacturer Teklas opened the first North American headquarters in Calhoun/Gordon Co. Georgia. Teklas, a Turkish advanced research and development manufacturer and supplier of electric vehicle (EV) parts, invested \$6.5 million and plans to create 120 new jobs with an expected 10-year economic impact of \$14,977,228.

The Chamber of Commerce welcomed 31 new members and supported the community's business and industry by hosting ribbon cuttings and re-grand openings for 11 Chamber members this fiscal year. In addition, Gordon County held a groundbreaking in October for the Gordon County Annex and the Calhoun City Schools Early Learning Center. Greater Community Bank held a re-grand opening and expanded their footprint by investing greater than \$3 million dollars in real estate. Halpern Group Properties focus on locating new tenants for the acquired Indian Hills Shopping Center with the addition of Jefferson's and continues to recruit possible new tenants.

Due to the global Covid-19 pandemic, the Chamber of Commerce elected to explore digital avenues to disseminate vital information. To that end, the annual State of Industry Event was conducted over a virtual platform from two inter-state locations. In addition to the State of Industry event, the Chamber was able to facilitate several other seminars and meetings including the Resume Workshop and a presentation on local broadband needs and resources available.

The healthcare sector is experiencing exponential growth and specialized facilities & services. In February, Harbin Clinic broke ground on a new Cardio Care Facility to offer specialized care for our citizens. In June, May Behavioral Services, LLC opened an Early Intervention ABA Therapy Center.

The Convention and Visitors Bureau and Downtown Development Authority worked closely with local retailers to promote local shopping events and sales in fall/winter 2020. Due to Covid-19 and in accordance with CDC Guidelines, the Downtown Development Authority made the decision to postpone the 2021 BBQ

Boogie & Blues festival that has historically taken place in April each year. The event was rescheduled for September of 2021 and the CVB will continue to provide advertising and marketing for the event.

The tourism sector has continued to expand. The CVB actively advertises, both digitally and in printed publications. Periodic digital ads on the state's tourism website, ExploreGeorgia.org, have resulted in increased traffic to ExploreGordonCounty.com. The CVB continues to work with Alabama Media Group/Advance Travel but refocused their efforts on a day-trip market from Chattanooga and Atlanta due to the Global Pandemic. A redesigned billboard promotion campaign continues to urge travelers to Explore Gordon and its natural outdoor exploration of our trails and waterways. The campaign has been highly successful as we have seen increased traffic to the Rock Garden, golf courses and the Sunflower Festival at Copper Creek. The CVB advertises in printed publications that produce leads and allows for brochure distribution to interested parties, including but not limited to: Southern Living, Georgia Magazine, Georgia Travel Guide, Georgia State Parks Guide, Georgia's Great Places, Georgia Outdoors Guide, Georgia Eats, Southshore, Atlanta Magazine, Southern Travel and Lifestyles. In June of 2020, the CVB promoted Calhoun and Gordon County in the Atlanta Braves program. This year, the CVB decided to continue this advertising as it proved to reach a record audience across the Southeast.

In the **Government Sector**, the Gordon County Board of Commissioners began the renovation of the Courthouse Annex that includes a 27,000 square foot addition. This project was funded with proceeds from the 2012 SPLOST. When completed, it will house all Superior Court operations and will have state of the art security, accessibility, and technology. After a competitive proposal process, Gordon County has contracted with a construction manager at risk to assist with all County construction projects. The CM at risk will assist planning, design, value engineering, bids, bid awards and all phases of the construction process. The CM at risk will be particularly beneficial in managing construction costs as the County is experiencing the impact of rapid inflation in the costs of goods, services and labor.

The County Public Works Department continues to pave over forty miles of roads per year. Shortages of replacement parts and inflation have impacted the department. In addition, Gordon County experienced heavy rain with flash floods at the end of March 2021 that caused about \$1 million dollars in damage to its roads. FEMA assistance will reimburse most of the losses due to flooding.

Despite many challenges, County ended the fiscal year in a very positive financial condition. Gordon County's housing market indicates very active growth with developers expressing interest in construction over 3,000 new residences in subdivisions and planned developments over the next several years. While Gordon County needs more housing, the increase in new homes will heighten infrastructure and personnel needs to address an expanding population. Likewise, interest in commercial and industrial development is at a historically high level. Speculative developers are proposing over 11 million square feet of industrial warehousing across the County. Buc-ee's Travel Center opened in August of 2021 and is predicted to increase revenue from sales taxes.

Looking forward, Gordon County is positioned to experience unprecedented growth across all sectors. At the same time, growth will challenge the county to meet the needs for better roads, additional emergency response, labor force development, trending inflation and continuing impacts of the pandemic. Gordon County government will continue to follow its conservative financial practices and expects to maintain a very sound financial position.

The **Gordon County Parks & Recreation Department** had a great 2020-2021 fiscal year. They offered more organized sports leagues and seasonal programs than past years with great participation. When they had to cancel the baseball/softball season in the spring of 2020 because of the pandemic, the staff was upset since that is the biggest sports program they have to offer. So, when the pandemic settled down a little in the fall of 2020, they decided to offer a fall baseball/softball league so that everyone wouldn't miss out on ball season. They ran the fall baseball/softball league the same time as the football/cheerleading league so it was a busy time! Also in the fall, they had the 1st annual yard sale where people in the community could buy parking spots for \$10/spot and sell their personal items in a yard sale type format.

Basketball season was next and the youth and adult seasons went off without a hitch. In February, they hosted the United Way Warm-Up All-Star basketball tournament with proceeds going to the United Way of Gordon County. During all-star competition, the 9/10 girls basketball team won the state championship in Bremen, GA and it made their 3rd straight state championship. At the end of February, they were able to host the first annual Daddy Daughter Dance free of charge. It was a fun night where dads and their daughters dressed up and got to enjoy a night of dancing and food. They had a great turnout for this event with over 250 participants. In March/April they started the spring baseball/softball season with over 500+ participants registered. They had a second yard sale in the spring of 2021. Heading into the summer of 2021, Gordon Parks and Rec were very grateful to be able to re-open the beach and swimming areas at Salacoa Creek Park. The summer season before was shut down due to the COVID pandemic. Also in the summer, they do not have many youth or adult programs going on typically, so they decided to start an Adult Kickball league and had an even better turnout than expected with 7 teams registering to play.

Regarding the health care sector, **AdventHealth Gordon** opened the AdventHealth Gordon Cancer Center, which allows for all cancer services to be offered on-campus. The Cancer Care team is comprised of a radiation oncologist, medical oncologist, the region's only fellowship-trained surgical oncologist and urologic oncologist, as well as a host of support staff and nurse navigators who provide a complete spectrum of comprehensive Cancer Care to the Northwest Georgia community.

AdventHealth also opened a dedicated cardiac catheterization lab and interventional radiology lab, and now offers PCI and Stemi services. Their long-standing cardiology partnership with nearby Redmond Regional Medical Center provides community members access at home to most of the cardiac care that they need, but advanced care nearby when necessary. AdventHealth Gordon continues to partner with larger regional hospitals to offer telemedicine technology in neurology, stroke care, and advanced ICU care. AdventHealth Medical Group expanded its network of providers and the new urgent care location on the campus of Calhoun City Schools has already become a tremendous asset to the community, offering physicals for student athletes from the city and county schools, as well as providing easy access to students and staff, while also serving the community at large. AdventHealth Gordon's robotic surgery program continues to grow as the region's most comprehensive inter-disciplinary robotic surgery program offering robotic surgery options in urologic, gynecological, general surgery, and orthopedics. AdventHealth continues to partner with the school systems and community leaders as we battle the COVID-19 pandemic. When it comes to COVID-19 surges, as the community goes, so goes the hospital. Therefore, AdventHealth's ongoing partnership in providing education and mitigation strategies has been invaluable.

Gordon County Schools certifies that all schools provide up-to-date, well-maintained facilities and technology to better assist students who are preparing to enter a competitive global workforce. Gordon County Schools' maintenance and facilities departments have been working diligently to provide updates to many of our Gordon County Schools facilities. Some of the most recent renovations include new LED lighting and LVT flooring at several Gordon County Schools facilities, a new playground at Belwood Elementary, new water lines at Fairmount Elementary, and new restrooms at the Holland complex. Our maintenance and facilities crews currently have several projects in progress including the Sonorville High School baseball field and hitting facility, Red Bud Middle School baseball field and football bleachers, Ashworth Middle School's football bleachers, school renovations and the concession stand/restroom project that is shared with Gordon Central High School as well as the facility renovations being completed at W.L. Swain Elementary.

During the 2021 school year, Gordon County Schools has continued to work closely with our local Department of Public health officials to continue to provide and ensure the safest environment possible for our students. At the beginning of the fall semester, Gordon County Schools implemented mitigation measures at all schools to help slow the spread of the virus. Some of the mitigation measures put in place include continuing enhanced cleaning protocols, continuing with in person instruction but encouraging social distancing when possible, limiting visitors to schools, and remaining flexible and ready to adjust any measures as necessary. Gordon County Schools has also remained a member of the community-wide

COVID-19 task force, which continued to provide support for students and families in the community and helped to spread information about mitigating the virus amongst the community.

This year, Gordon County Schools voted to adopt a new millage rate of 18.5 mills, rolled-back from the previous millage rate of 19.053 mills. The adoption of the new millage rate represents the lowest millage rate for Gordon County Schools in 10 years.

Gordon County Schools continue to shine and perform well above the state average. This year, Gordon County Schools recorded the system's highest graduation rate, with a graduation rate of 97% for the class of 2020. Red Bud Elementary was named a Title I State Reward School. There have also been many athletic teams, clubs, and arts representing GCS at local, regional, state and national levels. The County Schools actively strive to help to educate the whole student, and this year we have received some wonderful opportunities to do so. Some of these opportunities include Fairmount Elementary School and Red Bud Elementary School receiving grants from the Whole Kids Foundation for their school gardens to teach their students about agriculture, environmental stewardship, ecosystems, and nutrition. Red Bud Elementary School also received the USDA Fresh Fruit and Vegetable Program grant, allowing their students the opportunity to try new and different varieties of fresh fruits and vegetables.

Long-Term Financial Planning and Major Initiatives

Gordon County voters approved the continuation of the 1% SPLOST during 2011 for six years from April 2012 to March 2018 to raise an estimated \$51.6M to improve the downtown parking deck (completed), county-wide public safety communication system (completed), fire station (completed), health department (completed), animal shelter (completed), courthouse and annex renovations and repairs, expand the senior citizens center and library (completed), install new fire hydrants (completed), perform road maintenance (completed), develop a new park, purchase new Sheriff Office vehicles (completed), and allocate funds to the cities for their capital projects (completed).

Gordon County voters approved the continuation of the 1% SPLOST November 2017 for six years from April 2018 to March 2024 to raise an estimated \$48,606,000. County improvements are for roads streets and bridges (\$17,900,000), public safety (\$7,699,507), general government facilities (\$6,551,896) and recreation (\$1,550,000). City improvements projects are for Calhoun (\$13,262,486), Fairmount (\$675,293), Resaca (\$705,779) and Plainville (\$261,039).

The Development Authority of Gordon County, a development authority and public body corporate and political created by the Development Authorities Law, OCGA §36-62-1 et seq., utilizes Bond for Title Agreements, Bond Lease Agreements, and Contracts for Payments in Lieu of Taxes (PILOT Agreements) to incentivize industrial development, economic investment, and job creation through tax abatements. The specific taxes abated are real and personal property ad valorem taxes for the duration of the agreement and according to the provision for recovery of payments in lieu of taxes in the PILOT Agreements between the Development Authority, participating industry, and Gordon County. Criteria for a recipient to be eligible for a tax abatement include: the recipient must create at least 50 jobs; the recipient must make a capital investment of at least ten million dollars; the impacts to utilities are considered; and, industry diversification is important. These requirements are reflected in the executed PILOT Agreement and are measured; enforced and recovered (if necessary) under contract provisions in the PILOT Agreement.

Relevant Financial Policies

Gordon County adopted a comprehensive set of financial policies on September 1, 2009 to provide the framework for assisting both the Gordon County Board of Commissioners and the County's staff in making financial decisions in a fiscally sound manner. These financial policies have annually enhanced the financial management of the County.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Gordon County Georgia for its annual comprehensive financial report for the fiscal year ended June 30, 2020. This was the sixteenth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated service of the entire staff of the finance department. We wish to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the Gordon County finances.

Respectfully submitted,



James F. Ledbetter
County Administrator



Jason Brown
Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Gordon County
Georgia**

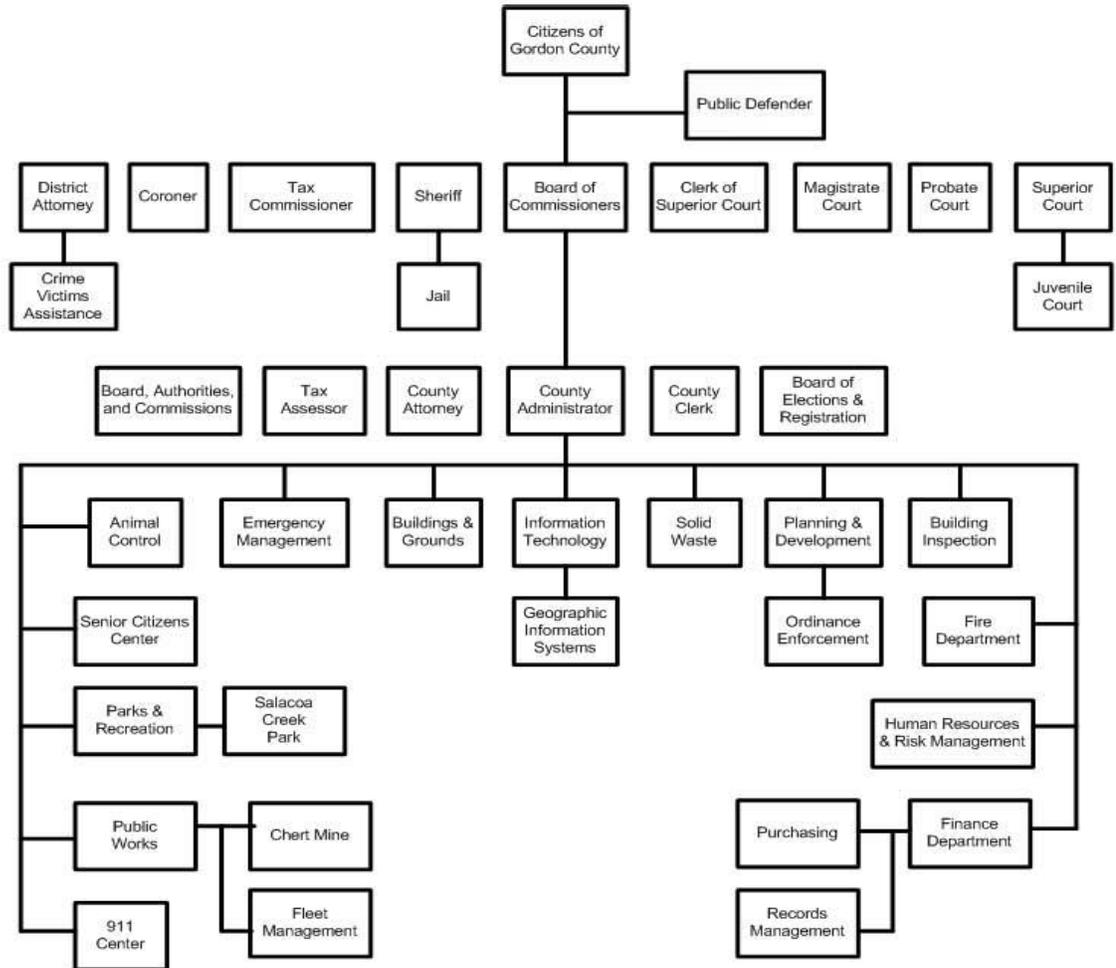
For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO

Gordon County Organizational Chart



Gordon County, Georgia

List of Principal Officials

June 30, 2021

Board of Commissioners

Becky Hood	Chairman
Chad Steward	Vice-Chairman
Kevin Cunningham	At-Large
Bud Owens	At-Large
Bruce Potts	At-Large

County Administration

Jim Ledbetter	Administrator and Attorney
Annette Berry	County Clerk
Jim Ledbetter	County Attorney
Jason Brown	Finance Director

R.M. DOBBS & COMPANY

JERRY L. CLEMENTS, C.P.A.
LOUISE MCGOWAN, C.P.A.
JUDY M. FAGAN, C.P.A.
MITZI B. POWELL, C.P.A.

CERTIFIED PUBLIC ACCOUNTANTS
P.O. BOX 423
CALHOUN, GEORGIA 30703-0423
706-629-4511

MEMBER OF
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
AND
GEORGIA SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Gordon County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Gordon County, Georgia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Gordon County Health Department, which represents 100 percent of the assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Gordon County Health Department, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund, the Fire Fund, and the American Rescue Plan Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules of OPEB amounts on pages 17-30 and 73-74 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Gordon County, Georgia's basic financial statements. The introductory section, combining and individual fund financial statements, budgetary comparison schedules, statistical section, and the project cost schedule for projects constructed with special sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual fund financial statements, budgetary comparison schedules, the schedule of expenditures of federal awards and the project cost schedule of projects constructed with special sales tax are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual fund financial statements, budgetary comparison schedules, the schedule of expenditures of federal awards and the project cost schedule for projects constructed with special sales tax are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2021, on our consideration of Gordon County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Gordon County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Gordon County, Georgia's internal control over financial reporting and compliance.

A. M. Robbs & Company

Calhoun, Georgia
December 21, 2021

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2021
(Unaudited)

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Gordon County, Georgia (County) annual comprehensive financial report, the County's management provides narrative discussion and analysis of the financial activities of the County for the fiscal year ended June 30, 2021. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosure following this section.

Financial Highlights

- The County's total assets and deferred outflows of resources exceeded its total liabilities and deferred inflows of resources at the close of fiscal year 2021 by \$152,350,059 (net position). This compares to the previous year net position of \$140,054,568. The County's total net position increased by \$12,295,491.
- Total net position is comprised of the following:
 - (1) Net investment in capital assets of \$91,481,808 includes property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
 - (2) Net position of \$32,794,731 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
 - (3) Unrestricted net position of \$28,073,520 represents the portion available to maintain the County's continuing obligations to citizens and creditors.
- As of the close of fiscal year 2021, the County's governmental funds reported combining ending fund balances of \$57,561,402; an increase of \$6,061,721 in comparison with the prior year. Approximately 40.67% of this amount (\$23,410,568) is available for spending at the County's discretion (unassigned balance).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$23,410,568 or 77.56% of total General Fund expenditures.
- Overall, Gordon County, Georgia, continues to maintain a strong financial position.

Overview of the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the *Statement of Net Position*. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of the County's infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2021
(Unaudited)

Government-wide Financial Statements-(Continued)

An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by taxes and user charges, and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, highways and streets, health and welfare, conservation, housing and development, culture and recreation and planning and zoning. Business-type activities include solid waste management program and the chert operation. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, an organization for which the County is accountable (component unit). The component unit, the Gordon County Board of Health, operates independently and provides services directly to the citizens, though the County remains accountable for their activities. The component unit is governed by a board of directors that the County Commission has appointed a majority of its members. The Gordon County Board of Health is reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 31-32 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term. Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives. Budgetary comparison statements are included within the basic financial statements for the General Fund and Fire Fund. These statements demonstrate compliance with the County's adopted and final revised budget.

The basic governmental fund financial statements are presented on pages 33-39 of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. These County proprietary funds are enterprise funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization such as the solid waste program.

Proprietary fund statements and statements for discretely presented component units (reporting is similar to proprietary funds) provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for major enterprise funds and individual component units.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2021
(Unaudited)

Fund Financial Statements – (Continued)

Individual fund information for the nonmajor enterprise funds is found in the combining and individual fund statements in a later section of this report.

The basic proprietary fund financial statements are presented on pages 40-43 of this report.

Fiduciary funds (i.e., the custodial funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs. Fiduciary fund financial statements report similarly to proprietary funds.

The basic fiduciary fund financial statement is presented on pages 44-45 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements are on pages 46-72 of this report.

The Required Supplementary Information is presented on pages 73-74.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning the County's budget presentations. As discussed above, budgetary comparison statements are included in the basic financial statements for the General Fund, Fire Fund, and the American Rescue Plan Fund. Budgetary comparison schedules for the General Fund and all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. As discussed, the County reports major funds in the basic financial statements. The combining and individual statements for major and nonmajor funds are presented in a subsequent section of this report beginning on page 75.

The balance of this page is intentionally left blank.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2021
(Unaudited)

Financial Analysis of the County as a Whole

The County's total net position at fiscal year-end is \$152,350,059. This is a \$12,295,491 increase from last year's net position of \$140,054,568. The table below provides a summary of the County's net position:

	Governmental Activities		Business Activities		Total		Percentage of Total	
	2021	2020	2021	2020	2021	2020	2021	2020
	Assets:							
Current	\$ 66,681,285	\$ 54,269,578	\$ 12,870,347	\$ 12,085,401	\$ 79,551,632	\$ 66,354,979	45%	42%
Noncurrent								
Capital assets	91,161,528	89,043,510	6,232,515	2,600,246	97,394,043	91,643,756	55%	58%
Total assets	157,842,813	143,313,088	19,102,862	14,685,647	176,945,675	157,998,735	100%	100%
Deferred outflows of resources	820,137	606,774	-	-	820,137	606,774	-	-
Liabilities:								
Current liabilities	9,153,203	2,485,561	18,336	32,830	9,171,539	2,518,391	38%	14%
Long-term liabilities	8,500,795	8,703,510	6,759,710	6,164,108	15,260,505	14,867,618	62%	86%
Total liabilities	17,653,998	11,189,071	6,778,046	6,196,938	24,432,044	17,386,009	100%	100%
Deferred inflows of resources	983,709	1,164,932	-	-	983,709	1,164,932	-	-
Net position:								
Net investment in capital assets	85,249,293	82,446,514	6,232,515	2,600,246	91,481,808	85,046,760	60%	61%
Restricted	32,794,731	30,828,539	-	-	32,794,731	30,828,539	22%	22%
Unrestricted	21,981,219	18,290,806	6,092,301	5,888,463	28,073,520	24,179,269	18%	17%
Total net position	\$ 140,025,243	\$ 131,565,859	\$ 12,324,816	\$ 8,488,709	\$ 152,350,059	\$ 140,054,568	100%	100%

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 7.29 to 1 and 701.92 to 1 for business-type activities. For the County overall, the current ratio is 8.67 to 1. Note that approximately 60.88% of the governmental activities' net position is tied up in capital assets less any related debt used to acquire those assets. However, with business-type activities, the County has spent approximately 50.57% of its net position on capital. Capital assets in the business-type activities principally provide solid waste services.

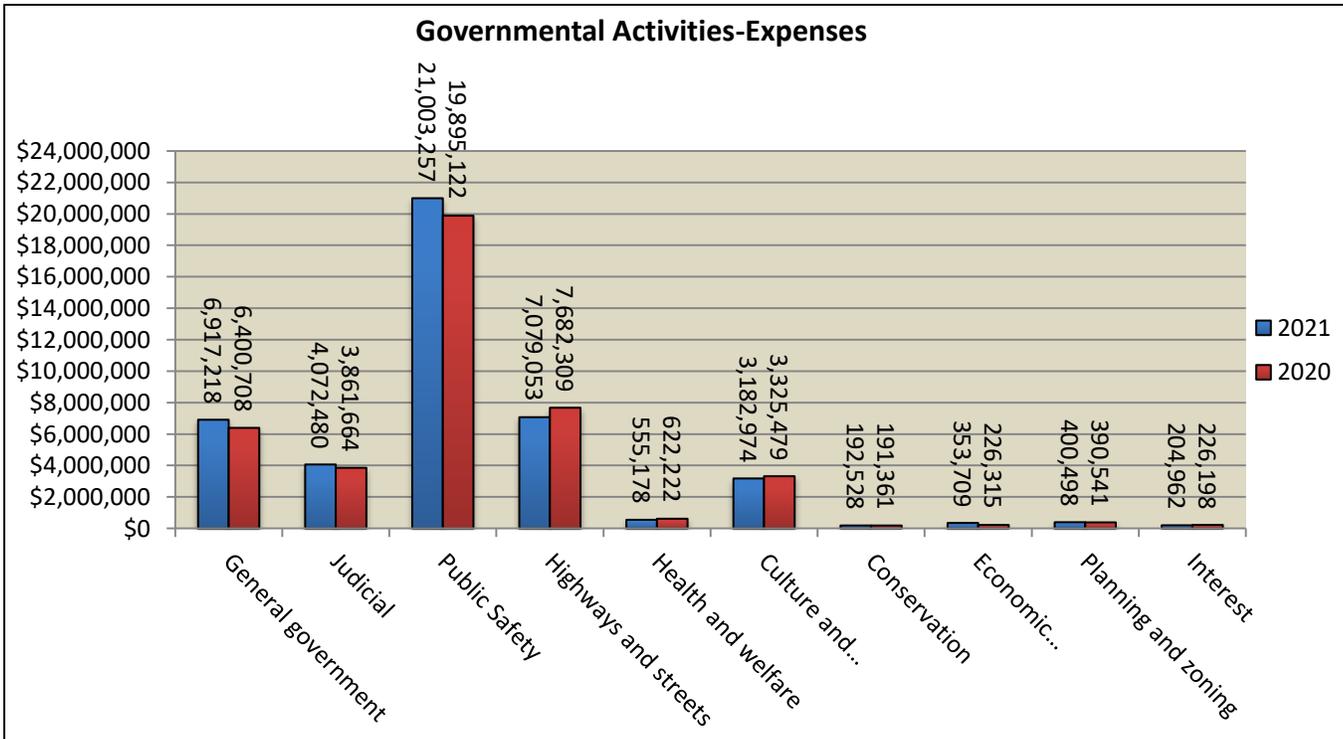
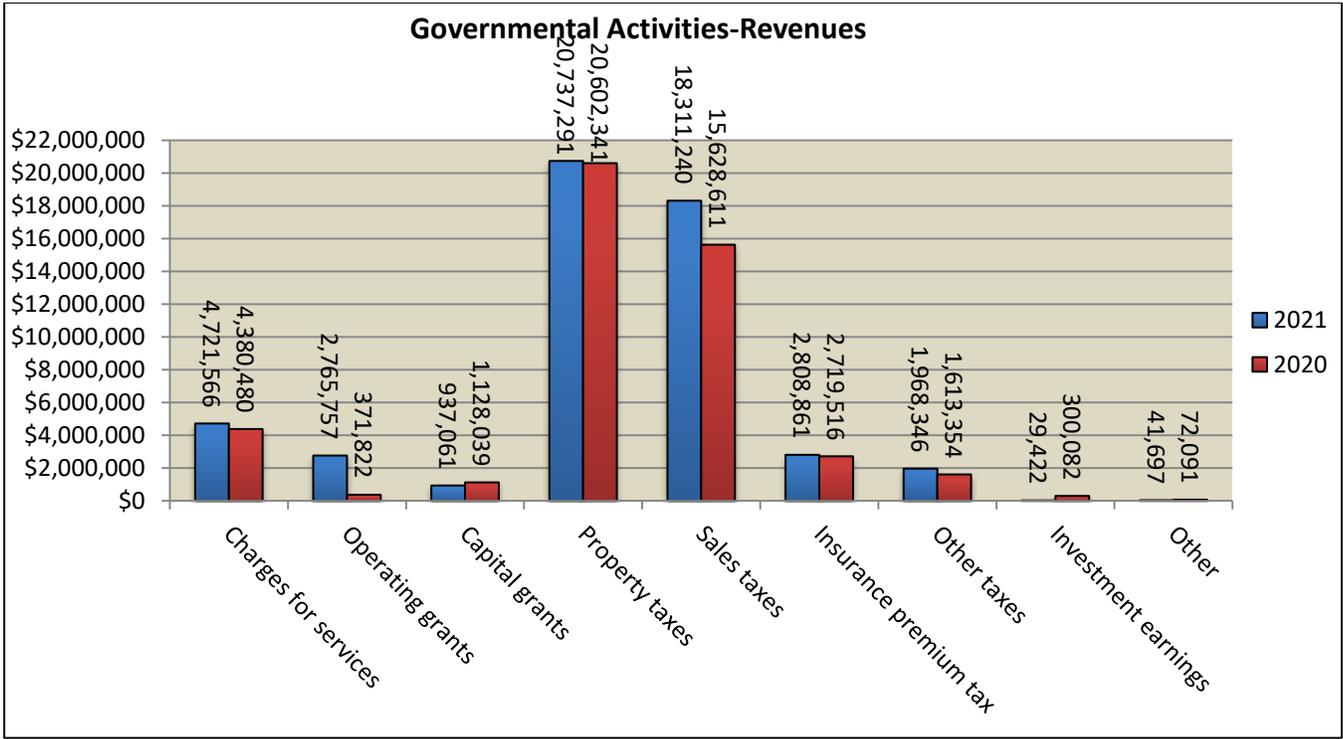
The County reported positive balances in net position for both governmental and business-type activities. Net position increased 6.43% or \$8,459,384 for governmental activities and increased 45.19% or \$3,836,107 for business-type activities. The total net position increased 8.78% or \$12,295,491. Governmental activities have current assets of \$66,681,285. These assets include \$61,049,634 of cash and investments. This is an increase of \$12,078,063 or 24.66% over the prior year. Net investment in capital assets for governmental activities increased 3.40% or \$2,802,779 and increased 139.69% or \$3,632,269 for business activities. The business-type activities increase in net investment in capital assets is due to a negative depletion expense of (\$3,531,044) due to a change in engineering estimates. The restricted portion of net position increase for governmental activities of \$1,966,192 or 6.38% over the previous year is substantially due to the 2018 SPLOST capital projects tax collection revenue and investment earnings revenue exceeding the capital projects expenditures by \$6,248,016. The County collects a substantial amount of sales tax prior to beginning project construction which results in the excess of revenues over expenditures. The unrestricted portion of net position for governmental activities increased \$3,690,413 or 20.18%. Significant transactions related to the increase are the County receiving \$2,025,803 in Coronavirus Relief Funds due to front line sheriff and fire department employees providing services during the COVID-19 pandemic and tax revenues increasing \$1,373,452 due to increased tax collections from the previous fiscal year. A comparative summary of changes in net position is presented on the subsequent page.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2021
(Unaudited)

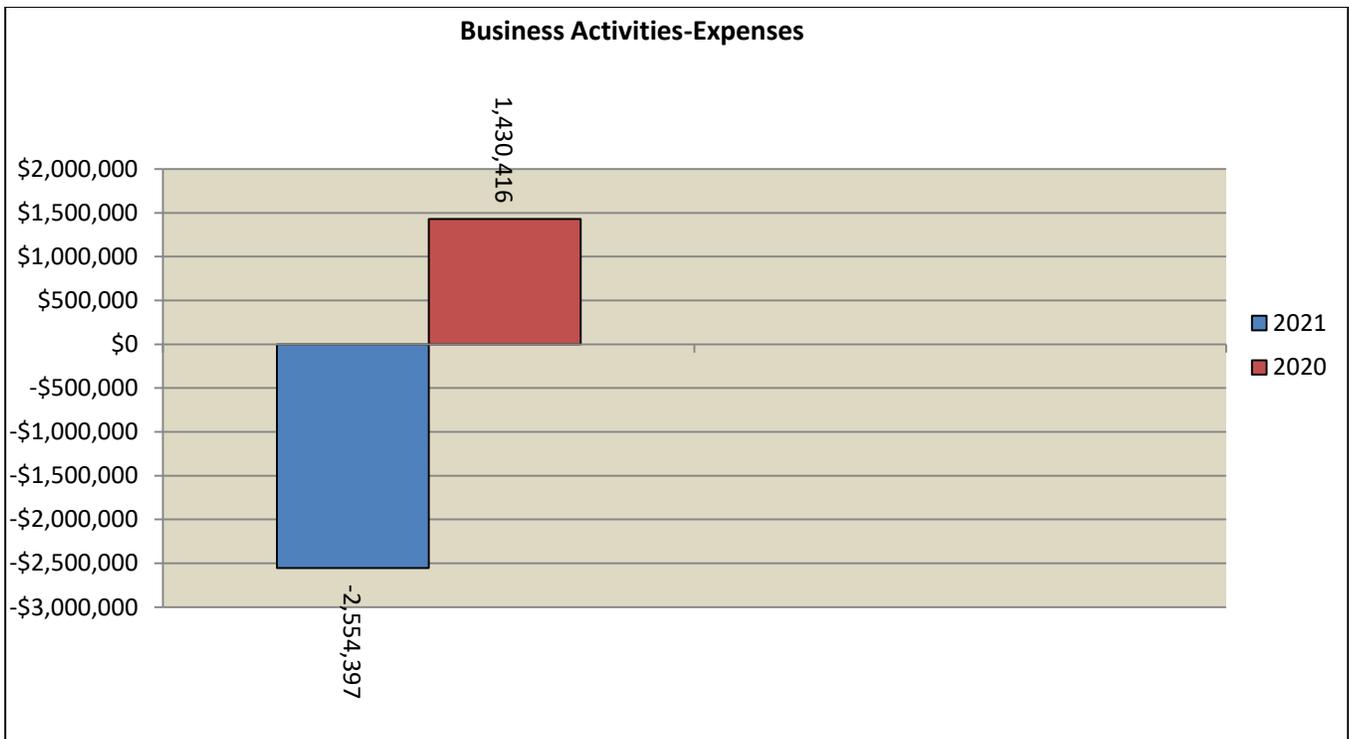
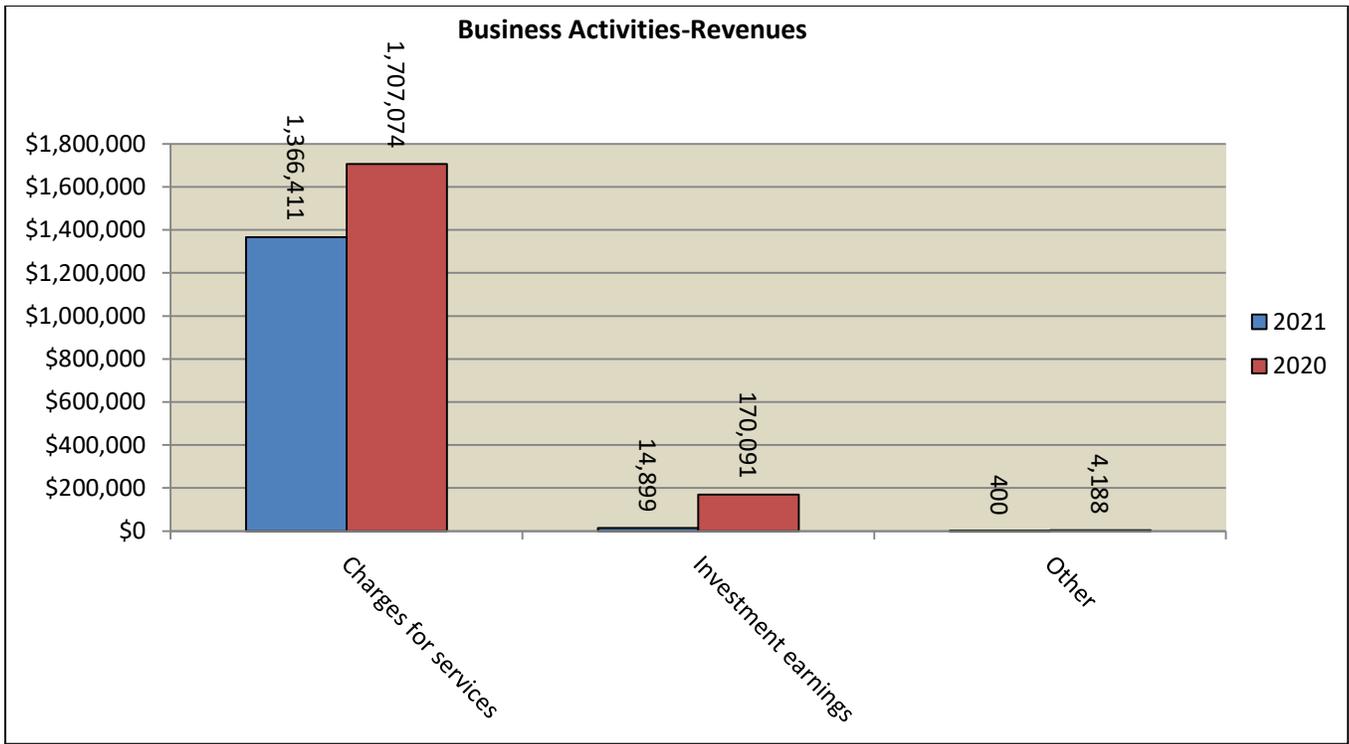
Summary of Changes in Net Position

	Governmental Activities		Business Activities		Total		Percentage of Total	
	2021	2020	2021	2020	2021	2020	2021	2020
Revenues:								
Program:								
Charges for services	\$ 4,721,566	\$ 4,380,480	\$ 1,366,411	\$ 1,707,074	\$ 6,087,977	\$ 6,087,554	11.34%	12.50%
Operating grants	2,765,757	371,822	-	-	2,765,757	371,822	5.15%	0.76%
Capital grants	937,061	1,128,039	-	-	937,061	1,128,039	1.74%	2.32%
General:								
Property taxes	20,737,291	20,602,341	-	-	20,737,291	20,602,341	38.61%	42.31%
Sales taxes	18,311,240	15,628,611	-	-	18,311,240	15,628,611	34.10%	32.09%
Insurance prem. taxes	2,808,861	2,719,516	-	-	2,808,861	2,719,516	5.23%	5.58%
Other taxes	1,968,346	1,613,354	-	-	1,968,346	1,613,354	3.67%	3.31%
Investment earnings	29,422	300,082	14,899	170,091	44,321	470,173	0.08%	0.97%
Other	41,697	72,091	400	4,188	42,097	76,279	0.08%	0.16%
Total revenues	52,321,241	46,816,336	1,381,710	1,881,353	53,702,951	48,697,689	100.0%	100.0%
Expenses:								
General government	6,917,218	6,400,708	-	-	6,917,218	6,400,708	16.71%	14.46%
Judicial	4,072,480	3,861,664	-	-	4,072,480	3,861,664	9.84%	8.73%
Public safety	21,003,257	19,895,122	-	-	21,003,257	19,895,122	50.72%	44.96%
Highways and streets	7,079,053	7,682,309	-	-	7,079,053	7,682,309	17.10%	17.36%
Health and welfare	555,178	622,222	-	-	555,178	622,222	1.34%	1.41%
Culture and recreation	3,182,974	3,325,479	-	-	3,182,974	3,325,479	7.69%	7.51%
Conservation	192,528	191,361	-	-	192,528	191,361	0.46%	0.43%
Economic develop.	353,709	226,315	-	-	353,709	226,315	0.85%	0.51%
Planning and zoning	400,498	390,541	-	-	400,498	390,541	0.97%	0.88%
Interest	204,962	226,198	-	-	204,962	226,198	0.49%	0.51%
Solid waste	-	-	(2,729,001)	1,281,224	(2,729,001)	1,281,224	-6.59%	2.90%
Chert	-	-	174,604	149,192	174,604	149,192	0.42%	0.34%
Total expenses	43,961,857	42,821,919	(2,554,397)	1,430,416	41,407,460	44,252,335	100.0%	100.0%
Excess	8,359,384	3,994,417	3,936,107	450,937	12,295,491	4,445,354		
Transfers	100,000	327,000	(100,000)	(327,000)	-	-		
Change in net position	8,459,384	4,321,417	3,836,107	123,937	12,295,491	4,445,354		
Beginning net position	131,565,859	127,244,442	8,488,709	8,364,772	140,054,568	135,609,214		
Ending net position	\$ 140,025,243	\$ 131,565,859	\$ 12,324,816	\$ 8,488,709	\$ 152,350,059	\$ 140,054,568		

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2021
(Unaudited)



Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2021
(Unaudited)



Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2021
(Unaudited)

Governmental Activities Revenues

The County continues to be heavily reliant on property taxes to support governmental operations and capital needs. Property taxes provided 39.64% or \$20,737,291 of the County's total governmental revenues. Sales taxes are the second largest revenue source with over 34.99% or \$18,311,240 of the total governmental revenues. Sales taxes and property taxes together provided 74.63% or \$39,048,531 and 77.38% or \$36,230,952 of the total governmental revenues for the years ended June 30, 2021 and 2020, respectively. Governmental activities revenues increased 11.76% or \$5,504,905 and operating and capital grants increased 146.88% or \$2,202,957 from FY 2020 due mainly to receiving \$2,025,803 in Coronavirus Relief Funds due to front line sheriff and fire department employees providing services during the COVID-19 pandemic. Charges for services increased 7.79% or \$341,086 due mainly to an increase in recreation fees, recording fees, and commissions on tax collections from the previous fiscal year. Sales taxes increased 17.16% or \$2,682,629 due to improving sales throughout the northwest Georgia area.

Governmental Activities Expenses

The public safety and highways and streets functions account for 63.88% or \$28,082,310 and 64.40% or \$27,577,431 of the total governmental expenses for the years ended June 30, 2021 and 2020, respectively. Judicial, general government and recreation expenses are the second largest expenses and represent 32.24% or \$14,172,672 and 31.73% or \$13,587,851 of the total governmental expenses for the years ended June 30, 2021 and 2020, respectively. Governmental activities expenses increased 2.66% or \$1,139,938 from FY 2020 due principally to increased expenses related to public safety.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

General Fund - The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund reported ending fund balance of \$24,766,671. Of this year-end total, \$23,410,568 is unassigned indicating availability for continuing County service requirements. Nonspendable fund balance includes \$337,330 set aside for prepaid items and committed fund balance of \$1,018,773 committed for employee health insurance. 94.5 percent or \$23,410,568 of the total fund balance is attributed to the unassigned fund balance. The net change in fund balance of \$4,095,529 is mainly due to increased revenue because of the County receiving the Coronavirus Relief Grant in FY 2021 for \$2,025,803, local option sales tax collections were \$1,913,874 more than budgeted, and total general property taxes collected were \$1,379,613 more than budgeted. Transfers out from the General Fund to special revenue funds for operational expenses include \$1,884,393 to the Fire Fund, \$793,268 to the E-911 Fund, \$74,310 to the Drug Abuse Treatment Fund, and \$29,096 to the Crime Victims Assistance Fund while transfers into the General Fund include \$50,000 from the Jail Maintenance Fund for a portion of county jail operations and \$100,000 from the Solid Waste Management Fund to help balance the budget.

The General Fund total expenditures increased 6.15% or \$1,749,851 in 2021 from 2020. Public safety expenditures increased \$753,817 due mainly to group insurance increases from the previous fiscal year in the Sheriff-Enforcement and Jail of \$548,664 because of changes from single to family coverage and an increase in the County's insurance coverage and an increase of \$83,511 in inmate medical charges in FY 2021 from FY 2020 due to rising medical costs. General government expenditures increased \$381,862 due mainly to an increase in County group insurance coverage costs and changes from single to family coverage totaling \$340,603. Judicial expenditures increased \$246,023 due to group insurance increases in the County's coverage cost and changes from single to family coverage totaling \$165,860, a vehicle for Magistrate Court purchased in FY 2021 for \$31,786, and an \$18,177 increase due to the Juvenile Court judge going full time from part time. Highways and streets increased \$199,426 due to paving materials increasing \$81,763 in FY 2021 from FY 2020 due to rising costs, regular employee salaries increasing \$81,612 due to two vacant positions being filled in FY 2021 from FY 2020, and group insurance costs increasing \$35,208 due to changes from single to family coverage and an increase in the County's insurance coverage.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2021
(Unaudited)

Financial Analysis of the County's Funds

General Fund – (Continued)

A comparative summary of General fund expenditures is presented below.

Expenditures	2021	2020	Dollar Increase (Decrease)	Percent Increase -Decrease
Current				
General government	\$ 6,238,386	\$ 5,856,524	\$ 381,862	6.52%
Judicial	3,797,328	3,551,305	246,023	6.93%
Public safety	12,384,562	11,630,745	753,817	6.48%
Highways and streets	3,388,116	3,188,690	199,426	6.25%
Health and welfare	555,178	622,222	(67,044)	-10.77%
Culture and recreation	2,070,442	1,962,429	108,013	5.50%
Conservation	190,213	189,747	466	0.25%
Economic development	267,178	160,000	107,178	66.99%
Planning and zoning	399,216	388,486	10,730	2.76%
Debt Service				
Principal retirement	698,302	667,841	30,461	4.56%
Interest and fiscal charges	194,984	216,065	(21,081)	-9.76%
Total Expenditures	\$ 30,183,905	\$ 28,434,054	\$ 1,749,851	6.15%

The General Fund revenues increased 13.04% or \$4,256,820 in 2021 from 2020. The net increase is due mainly to intergovernmental revenues increasing \$2,503,073 due mainly to the County receiving the Coronavirus Relief Grant for a reimbursement from the State of Georgia to the County for front line sheriff and fire department employee salaries during the time period of March-August 2020 for \$2,025,803. Tax revenue increased \$1,373,452 due to increased tax collections from the previous fiscal year. Charges for services increased \$312,992 due to an increase in recreation fees, recording fees, and commissions on tax collections from the previous fiscal year. Investment earnings decreased \$240,568 from the previous fiscal year due to the decline in interest rates in the wake of the COVID-19 pandemic.

A comparative summary of General fund revenues is presented on the subsequent page.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2021
(Unaudited)

Financial Analysis of the County's Funds

General Fund – (Continued)

Revenues	2021	2020	Dollar Increase (Decrease)	Percent Increase -Decrease
Taxes	\$ 29,647,150	\$ 28,273,698	\$ 1,373,452	4.86%
Licenses and permits	356,604	282,262	74,342	26.34%
Intergovernmental	3,621,817	1,118,744	2,503,073	223.74%
Charges for services	1,668,731	1,355,739	312,992	23.09%
Fines and forfeitures	1,017,628	841,585	176,043	20.92%
Investment earnings	25,392	265,960	(240,568)	-90.45%
Contributions and donations	11,245	16,630	(5,385)	-32.38%
Miscellaneous	547,131	484,260	62,871	12.98%
Total Revenues	\$ 36,895,698	\$ 32,638,878	\$ 4,256,820	13.04%

Fire Fund – The Fire Fund has a total fund balance at year-end of \$5,034,273 all of which is restricted fire protection services. The net increase in fund balance during the current year was \$395,813. Total revenues increased 3.27% or \$93,617 due to improved Insurance Premium collections. Total expenditures increased 5.46% or \$230,398 mainly due to the increase in group insurance expenditures of \$176,603 in FY 2021 from FY 2020. Transfers in from the General Fund decreased 6.79% or \$137,241 due to the increase in revenues.

2012 SPLOST Projects Fund – The 2012 SPLOST Projects Fund has a total fund balance of \$10,052,826 all of which is restricted for voter approved projects. The deficiency of revenues under expenditures was \$4,709,253. Total revenues decreased 89.94% or \$434,575 due to a decline in WIC reimbursements from the Floyd County Board of Health for the Gordon County Health Department building project from FY 2020 to FY 2021 of \$205,256 and a decline in interest revenues of \$229,319. Total expenditures increased 130.66% or \$2,695,192 mainly due to the start of the courthouse renovation project in FY 2021.

2018 SPLOST Projects Fund – The 2018 SPLOST Projects Fund has a total fund balance of \$16,693,093 all of which is restricted for voter approved projects. The excess of revenues over expenditures was \$6,248,016. Total revenues increased 16.16% or \$1,559,082 due to increased collections. Total expenditures decreased 24.78% or \$1,632,962 due mainly to an decrease in the intergovernmental payment to the City of Calhoun for improvements to Peters Street of \$1,074,050 and a decrease in the administration building renovation costs of \$681,136 due to the completion of the first phase of the project.

American Rescue Plan Fund – The American Rescue Plan Fund has a total fund balance of \$162. This fund received \$5,629,317 in unearned revenue, \$296 in actual revenue, and spent \$134 on purchased and contracted services. These funds signed into law on March 11, 2021 by President Joe Biden to combat the COVID-19 pandemic. The funds are restricted to be used toward revenue loss recovery, premium pay for eligible employees, public health/negative economic impacts, and water, sewer, and broadband investments.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2021
(Unaudited)

Financial Analysis of the County's Funds

Proprietary Funds

The proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status.

The Major Proprietary Fund

The Solid Waste Management Fund is the County's major proprietary fund and provides solid waste services to both residential and commercial customers. The Solid Waste Management Fund has a total net position of \$11,593,925. The net position consists of investments in capital assets of \$5,648,469 and unrestricted of \$5,945,456. Total operating revenues decreased 24.78% or \$386,496 due to a decrease of host fees and rental fees paid by Santek in FY 2021 compared to FY 2020. This fund reported operating income in FY 2021 of \$3,902,014 and generated a net increase in cash and cash equivalents of \$906,277. Total operating expenses decreased \$4,010,225 due mainly to a negative depletion in FY 2021 of \$3,531,044 due to a change in the engineer's estimate.

General Fund Budgetary Highlights

The original fiscal year 2021 adopted budget anticipated using \$4,826,247 in fund balance to balance the budget. The revised budget anticipated funding expenditures with \$5,150,129 of fund balance. The actual fund balance increase was \$4,095,529 reflecting a positive variance from the revised budget of \$9,245,658.

The 2021 General Fund was able to achieve the positive variance of \$9,245,658 principally by actual expenditures coming in under budget by \$3,059,350 while actual revenues recognized were more than budget of \$6,233,505. The positive revenues were achieved by property tax collections and local option sales tax coming in much better than anticipated. The Coronavirus Relief Grant was a reimbursement from the State of Georgia to the County for front line sheriff and fire department employee salaries during the time period of March-August 2020. Group health insurance in all departments came in under budget by \$551,950. This occurred due to the policy of budgeting for the maximum health insurance cost exposure. Salaries in all departments came in under budget \$782,346 due to the delay of hiring of authorized positions and due to some positions being hired for less than the position was budgeted. Paving materials in the road department came in under budget \$226,553 due to the cost of paving materials being less than the amount that was budgeted. The most significant budgeted revenues and expenditures are presented below:

	Original Budget	Final Budget	Actual	Variance	% of Actual to Final Budget
Revenues:					
Coronavirus Relief Grant	\$ -	\$ -	\$ 2,025,803	\$ 2,025,803	-
Local option sales tax	5,200,000	5,200,000	7,113,874	1,913,874	136.81%
General property taxes	19,535,700	19,535,700	20,915,313	1,379,613	107.06%
Expenditures:					
Salaries-All Departments	\$ 13,427,680	\$ 13,384,639	\$ 12,602,293	\$ 782,346	94.15%
Group Health Insurance-					
All Departments	5,707,912	5,742,054	5,190,104	551,950	90.39%
Paving Materials - Road Dept.	3,100,175	2,713,275	2,486,722	226,553	91.65%

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2021
(Unaudited)

Capital Asset and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of June 30, 2021, was \$91,161,528 and \$6,232,515 respectively. The investment in capital assets for governmental activities increased 2.38% or \$2,118,018 and investments in capital assets for business type activities increased 139.69% or \$3,632,269. Governmental activities' depreciable assets increased 1.86% or \$2,781,474 and nondepreciable assets increased 11.37% or \$2,547,703 with accumulated depreciation increasing 3.87% or \$3,211,159. Business type activities nondepreciable assets did not change from 2020, depreciable assets increased 0.43% or \$98,000, and accumulated depreciation/depletion decreased 16.76% or \$3,534,269.

Major capital assets costs capitalized during the current fiscal year were as follows:

- | | |
|------------------------------|--------------|
| • Health Department building | \$ 2,337,364 |
| • Vehicles | 435,669 |
| • Caterpillar D8T Tractor | 288,000 |
| • Sonoraville Pavilion | 244,578 |

On the following page is a schedule of capital assets both for governmental and business activities.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2021
(Unaudited)

Capital Assets
Net of Accumulated Depreciation

	Governmental Activities		Business Activities		Total	
	2021	2020	2021	2020	2021	2020
Nondepreciable assets:						
Land	\$ 18,935,964	\$ 18,761,203	\$ 703,929	\$ 703,929	\$ 19,639,893	\$ 19,465,132
Construction in progress	6,013,419	3,640,477	-	-	6,013,419	3,640,477
Total nondepreciable assets	24,949,383	22,401,680	703,929	703,929	25,653,312	23,105,609
Depreciable assets:						
Improvements	14,059,409	13,626,404	4,110,891	4,110,891	18,170,300	17,737,295
Buildings	65,151,189	63,312,628	923,648	923,648	66,074,837	64,236,276
Machinery and equipment	17,422,341	16,912,433	2,213,821	2,115,821	19,636,162	19,028,254
Landfill cell space	-	-	15,834,278	15,834,278	15,834,278	15,834,278
Infrastructure	55,710,815	55,710,815	-	-	55,710,815	55,710,815
Total depreciable assets	152,343,754	149,562,280	23,082,638	22,984,638	175,426,392	172,546,918
Less accumulated depreciation	86,131,609	82,920,450	17,554,052	21,088,321	103,685,661	104,008,771
Book value - depreciable assets	\$ 66,212,145	\$ 66,641,830	\$ 5,528,586	\$ 1,896,317	\$ 71,740,731	\$ 68,538,147
Book value - all capital assets	\$ 91,161,528	\$ 89,043,510	\$ 6,232,515	\$ 2,600,246	\$ 97,394,043	\$ 91,643,756
Percentage depreciated	57%	55%	76%	92%	59%	60%

See Note 3-D for additional information about the County's capital assets.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2021
(Unaudited)

Long-term Debt

At the end of the fiscal year, the County had total net capital lease obligations outstanding of \$6,114,256. Net capital lease debt was reduced \$698,302 from the previous year. The County's other long-term debt relates to landfill closure and post closure care, net OPEB liability, and compensated absences.

	Outstanding Debt						Dollar Change
	Governmental Activities		Business-type Activities		Totals		
	2021	2020	2021	2020	2021	2020	
Capital leases	\$ 6,052,782	\$ 6,751,084	\$ -	\$ -	\$ 6,052,782	\$ 6,751,084	\$ (698,302)
Unamortized debt premium	61,474	70,380	-	-	61,474	70,380	(8,906)
Net capital leases	6,114,256	6,821,464	-	-	6,114,256	6,821,464	(707,208)
Landfill closure and postclosure care	-	-	6,760,739	6,165,137	6,760,739	6,165,137	595,602
Net OPEB Liability	2,550,120	2,052,265	-	-	2,550,120	2,052,265	497,855
Compensated absences	932,691	894,980	4,702	4,702	937,393	899,682	37,711
Total	\$ 9,597,067	\$ 9,768,709	\$ 6,765,441	\$ 6,169,839	\$ 16,362,508	\$ 15,938,548	\$ 423,960

See Note 3-H for additional information about the County's long-term debt.

Economic Factors and Next Year's Budgets

Local option sales tax revenues for the first three months of fiscal year 2022 reflected a 0.80% decrease over the same period in fiscal year 2021 due mainly to an audit adjustment to LOST in September 2020 for \$365,656. Local option sales taxes increased 17.24% from fiscal year 2020 to 2021. The County's unemployment rate decreased to 3.5% as of June 2021 from 5.7% as of June 2020. The fiscal year 2022 gross maintenance and operation property tax digest shows an increase of 3.94% over the fiscal year 2021 digest while M&O exemptions increased 0.51%. The millage rate in fiscal year 2022 decreased to 9.5150 from a 9.5970 rate in the previous year.

The County adopted its fiscal year 2022 budget on June 15, 2021. The General Fund budget for fiscal year 2022 reflected revenues, other financing sources and use of fund balance of \$39,368,536 and expenditures and other financing uses of \$39,368,536. This budget reflects an increase from the fiscal year 2021 budget of \$3,344,214.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact:

Gordon County Finance Department
200 South Wall Street
Calhoun, Georgia 30701 Telephone 706-879-2190

Gordon County, Georgia
Statement of Net Position
June 30, 2021

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
Assets and Deferred Outflows of Resources				
Current Assets				
Cash and cash equivalents	\$ 61,049,634	\$ 12,363,551	\$ 73,413,185	\$ 1,614,949
Receivables				
Accounts	162,616	256,796	419,412	-
Property taxes	498,717	-	498,717	-
Sales taxes	630,508	-	630,508	-
Interfund	(250,000)	250,000	-	-
Intergovernmental	4,252,480	-	4,252,480	254,316
Prepaid items	337,330	-	337,330	2,218
Inventory	-	-	-	32,199
Total Current Assets	66,681,285	12,870,347	79,551,632	1,903,682
Noncurrent Assets				
Capital assets				
Nondepreciable	24,949,383	703,929	25,653,312	-
Depreciable, net	66,212,145	5,528,586	71,740,731	76,231
Total Noncurrent Assets	91,161,528	6,232,515	97,394,043	76,231
Total Assets	157,842,813	19,102,862	176,945,675	1,979,913
Deferred Outflows of Resources	820,137	-	820,137	286,739
Liabilities and Deferred Inflows of Resources				
Current Liabilities				
Accounts payable	1,795,928	11,485	1,807,413	9,071
Accrued salaries payable	453,030	1,120	454,150	-
Accrued interest payable	31,093	-	31,093	-
Compensated absences payable	373,076	1,881	374,957	8,928
Capital leases payable	723,196	-	723,196	-
Closure and post-closure care payable	-	3,850	3,850	-
Unearned revenue	5,776,880	-	5,776,880	-
Total Current Liabilities	9,153,203	18,336	9,171,539	17,999
Long-Term Liabilities (net of current portion)				
Compensated absences payable	559,615	2,821	562,436	80,355
Other postemployment benefits payable	2,550,120	-	2,550,120	154,049
Net pension liability	-	-	-	1,243,244
Capital leases payable (net of premium)	5,391,060	-	5,391,060	-
Closure and post-closure care payable	-	6,756,889	6,756,889	-
Total Long-Term Liabilities	8,500,795	6,759,710	15,260,505	1,477,648
Total Liabilities	17,653,998	6,778,046	24,432,044	1,495,647
Deferred Inflows of Resources - Time Requirements	983,709	-	983,709	332,139
Net Position				
Net investment in capital assets	85,249,293	6,232,515	91,481,808	76,231
Restricted for				
Capital projects	26,745,919	-	26,745,919	-
Public safety-fire protection	5,034,273	-	5,034,273	-
Public safety-E911 system	802,100	-	802,100	-
Public safety/judicial - other	212,439	-	212,439	-
Unrestricted	21,981,219	6,092,301	28,073,520	362,635
Total Net Position	\$ 140,025,243	\$ 12,324,816	\$ 152,350,059	\$ 438,866

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Activities
For the Year Ended June 30, 2021

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
		Fines, Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	Component Unit
					Governmental Activities	Business-Type Activities		
Primary Government								
Governmental Activities								
General government	\$ 6,917,218	\$ 1,095,017	\$ 7,307	\$ 881,396	\$ (4,933,498)	\$ -	\$ (4,933,498)	\$ -
Judicial	4,072,480	1,424,853	62,420	-	(2,585,207)	-	(2,585,207)	-
Public safety	21,003,257	1,649,646	2,371,030	-	(16,982,581)	-	(16,982,581)	-
Highways and streets	7,079,053	68,962	175,000	55,665	(6,779,426)	-	(6,779,426)	-
Health and welfare	555,178	-	-	-	(555,178)	-	(555,178)	-
Culture and recreation	3,182,974	160,172	-	-	(3,022,802)	-	(3,022,802)	-
Conservation	192,528	-	-	-	(192,528)	-	(192,528)	-
Economic development	353,709	-	150,000	-	(203,709)	-	(203,709)	-
Planning and zoning	400,498	322,916	-	-	(77,582)	-	(77,582)	-
Interest	204,962	-	-	-	(204,962)	-	(204,962)	-
Total Governmental Activities	43,961,857	4,721,566	2,765,757	937,061	(35,537,473)	-	(35,537,473)	-
Business-Type Activities								
Solid waste management	(2,729,001)	1,173,013	-	-	-	3,902,014	3,902,014	-
Chert	174,604	193,398	-	-	-	18,794	18,794	-
Total Business-Type Activities	(2,554,397)	1,366,411	-	-	-	3,920,808	3,920,808	-
Total Primary Government	\$ 41,407,460	\$ 6,087,977	\$ 2,765,757	\$ 937,061	(35,537,473)	3,920,808	(31,616,665)	-
Component Unit								
Gordon County Health Department	\$ 1,277,741	\$ 542,245	\$ 700,576	\$ -				\$ (34,920)
General Revenues								
Taxes:								
Property taxes					20,737,291	-	20,737,291	-
Sales taxes					18,311,240	-	18,311,240	-
Insurance premium taxes					2,808,861	-	2,808,861	-
Alcohol beverage taxes					179,422	-	179,422	-
Real estate transfers taxes					694,684	-	694,684	-
Other taxes					830,388	-	830,388	-
Payments in lieu of taxes					263,852	-	263,852	-
Payments from Gordon County					-	-	-	405,262
Investment earnings					29,422	14,899	44,321	4,368
Miscellaneous					41,697	400	42,097	499
Total General Revenues					43,896,857	15,299	43,912,156	410,129
Transfers					100,000	(100,000)	-	-
Total General Revenues and Transfers					43,996,857	(84,701)	43,912,156	410,129
Change in Net Position					8,459,384	3,836,107	12,295,491	375,209
Net Position Beginning of Year					131,565,859	8,488,709	140,054,568	63,657
Net Position End of Year					\$ 140,025,243	\$ 12,324,816	\$ 152,350,059	\$ 438,866

See accompanying notes to the basic financial statements

Gordon County, Georgia
Balance Sheet
Governmental Funds
June 30, 2021

	General	Fire	American Rescue Funds	2018 SPLOST Projects	2012 SPLOST Projects	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and cash equivalents	\$ 25,182,799	\$ 2,318,283	\$ 5,629,479	\$ 15,955,299	\$ 10,914,146	\$ 1,049,628	\$ 61,049,634
Receivables							
Accounts	162,616	-	-	-	-	-	162,616
Property taxes	498,717	-	-	-	-	-	498,717
Sales taxes	630,508	-	-	-	-	-	630,508
Intergovernmental	254,414	2,808,861	-	994,769	-	194,436	4,252,480
Prepaid items	337,330	-	-	-	-	-	337,330
Total Assets	\$ 27,066,384	\$ 5,127,144	\$ 5,629,479	\$ 16,950,068	\$ 10,914,146	\$ 1,244,064	\$ 66,931,285
Liabilities							
Accounts payable	\$ 844,722	\$ 33,020	\$ -	\$ 6,975	\$ 861,320	\$ 49,891	\$ 1,795,928
Interfund payable	-	-	-	250,000	-	-	250,000
Accrued expenditures	360,946	59,851	-	-	-	32,233	453,030
Unearned revenue	-	-	5,629,317	-	-	147,563	5,776,880
Total Liabilities	1,205,668	92,871	5,629,317	256,975	861,320	229,687	8,275,838
Deferred Inflows of Resources - unavailable:							
revenue - property taxes	324,773	-	-	-	-	-	324,773
revenue - GA. DOT	769,272	-	-	-	-	-	769,272
Total Deferred Inflows	1,094,045	-	-	-	-	-	1,094,045
Fund Balances:							
Nonspendable	337,330	-	-	-	-	-	337,330
Restricted	-	5,034,273	162	16,693,093	10,052,826	1,014,377	32,794,731
Committed	1,018,773	-	-	-	-	-	1,018,773
Unassigned	23,410,568	-	-	-	-	-	23,410,568
Total Fund Balances	24,766,671	5,034,273	162	16,693,093	10,052,826	1,014,377	57,561,402
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 27,066,384	\$ 5,127,144	\$ 5,629,479	\$ 16,950,068	\$ 10,914,146	\$ 1,244,064	\$ 66,931,285

See accompanying notes to the basic financial statements

Gordon County, Georgia
Reconciliation of the Governmental Funds Balance Sheet
to the Government-wide Statement of Net Position
June 30, 2021

Total Governmental Fund Balances	\$	57,561,402
 Amounts Reported for Governmental Activities in the Statement of Activities Are Different Because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Cost	\$	177,293,137
Less accumulated depreciation	(86,131,609)	91,161,528
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes		324,773
Deferred outflows and deferred inflows for OPEB reported on the government-wide statement of position but not reported on the governmental fund balance sheet.		
		403,679
Add unamortized loss on capital lease refunding.		
		202,021
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.		
Capital leases (net of deferred premium) payable	\$	(6,114,256)
Accrued interest payable	(31,093)	
Compensated absences payable	(932,691)	
Other postemployment benefits payable	(2,550,120)	(9,628,160)
Net Position of Governmental Activities	\$	140,025,243

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2021

	General	Fire	American Rescue Fund	2018 SPLOST Projects	2012 SPLOST Projects	Other Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 29,647,150	\$ 2,808,861	\$ -	\$ 11,197,366	\$ -	\$ 86,531	\$ 43,739,908
Licenses and permits	356,604	119,821	-	-	-	-	476,425
Intergovernmental	3,621,817	27,196	-	-	37,309	250,747	3,937,069
Charges for services	1,668,731	-	-	-	-	827,229	2,495,960
Fines and forfeitures	1,017,628	-	-	-	-	225,344	1,242,972
Investment earnings	25,392	2,899	296	7,048	11,308	835	47,778
Contributions and donations	11,245	-	-	-	-	-	11,245
Miscellaneous	547,131	775	-	-	-	-	547,906
Total Revenues	36,895,698	2,959,552	296	11,204,414	48,617	1,390,686	52,499,263
Expenditures							
Current							
General government	6,238,386	-	134	-	-	-	6,238,520
Judicial	3,797,328	-	-	-	-	183,915	3,981,243
Public safety	12,384,562	4,448,132	-	-	-	1,935,460	18,768,154
Highways and streets	3,388,116	-	-	-	-	-	3,388,116
Health and welfare	555,178	-	-	-	-	-	555,178
Culture and recreation	2,070,442	-	-	-	-	-	2,070,442
Conservation	190,213	-	-	-	-	-	190,213
Economic development	267,178	-	-	-	-	86,531	353,709
Planning and zoning	399,216	-	-	-	-	-	399,216
Intergovernmental	-	-	-	2,218,351	-	-	2,218,351
Capital Outlay	-	-	-	2,738,047	4,757,870	-	7,495,917
Debt Service							
Principal retirement	698,302	-	-	-	-	-	698,302
Interest and fiscal charges	194,984	-	-	-	-	-	194,984
Total Expenditures	30,183,905	4,448,132	134	4,956,398	4,757,870	2,205,906	46,552,345
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,711,793	(1,488,580)	162	6,248,016	(4,709,253)	(815,220)	5,946,918
Other Financing Sources (Uses)							
Transfers in	150,000	1,884,393	-	-	-	896,674	2,931,067
Transfers out	(2,781,067)	-	-	-	-	(50,000)	(2,831,067)
Proceeds from the disposition of capital assets	14,803	-	-	-	-	-	14,803
Total Other Financing Sources (Uses)	(2,616,264)	1,884,393	-	-	-	846,674	114,803
Net Change in Fund Balances	4,095,529	395,813	162	6,248,016	(4,709,253)	31,454	6,061,721
Fund Balances Beginning of Year	20,671,142	4,638,460	-	10,445,077	14,762,079	982,923	51,499,681
Fund Balances End of Year	\$ 24,766,671	\$ 5,034,273	\$ 162	\$ 16,693,093	\$ 10,052,826	\$ 1,014,377	\$ 57,561,402

See accompanying notes to the basic financial statements

Gordon County, Georgia
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures
and Changes in Fund Balances to the Government-wide Statement of Activities
For the Year Ended June 30, 2021

Net Changes In Fund Balances - Total Governmental Funds \$ 6,061,721

**Amounts Reported for Governmental Activities in the
Statement of Activities Are Different Because:**

Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the government-wide statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlay in the current period.

Depreciation expense	(3,753,958)	
Capital outlay	<u>6,011,541</u>	2,257,583

Loss on disposition of capital assets (139,565)

Amortization of debt premiums are not reported at the fund level but are reported in the government-wide statement of activities. 8,906

Property tax revenues in the government-wide statement of activities do not provide current financial resources are not reported as revenues in the governmental fund operating statement.

Deferred @ 6/30/21	\$ 324,773	
Deferred @ 6/30/20	<u>(502,795)</u>	(178,022)

Interfund transfers between governmental funds are reported on the governmental fund's operating statement but eliminated on the government-wide statement of activities.

Transfers in	\$ (2,831,067)	
Transfers out	<u>2,831,067</u>	-

Accrued interest is reported in the statement of activities, but does not require the use of financial resources and therefore are not reported as expenditures in governmental funds.

Liability @ 6/30/21	\$ (31,093)	
Liability @ 6/30/20	<u>34,656</u>	3,563

Other postemployment expenses are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Liability @ 6/30/21	\$ (2,550,120)	
Liability @ 6/30/20	<u>2,052,265</u>	(497,855)

Deferred outflows and deferred inflows for other postemployment expenses reported on the government-wide statement of activities but not reported on the governmental fund statement of revenues, expenditures and changes in fund balances. 304,909

Repayment of long-term capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide statement of net position. Includes the forgiveness of debt. 698,302

Amortization of deferred capital lease refunding loss

Balance @ 6/30/21	\$ 202,021	
Balance @ 6/30/20	<u>(224,468)</u>	(22,447)

Compensated absences expenses are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Liability @ 6/30/21	\$ (932,691)	
Liability @ 6/30/20	<u>894,980</u>	(37,711)

Change In Net Position of Governmental Activities

\$ 8,459,384

See accompanying notes to the basic financial statements

Gordon County, Georgia
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes	\$ 26,087,700	\$ 26,087,700	\$ 29,647,150	\$ 3,559,450
Licenses and permits	220,825	220,825	356,604	135,779
Intergovernmental	1,292,045	1,292,045	3,621,817	2,329,772
Charges for services	1,370,000	1,370,000	1,668,731	298,731
Fines and forfeitures	972,000	972,000	1,017,628	45,628
Investment earnings	250,000	250,000	25,392	(224,608)
Contributions and donations	10,500	10,500	11,245	745
Miscellaneous	459,123	459,123	547,131	88,008
Total Revenues	30,662,193	30,662,193	36,895,698	6,233,505
Expenditures				
Current				
General government	6,912,312	6,990,702	6,238,386	752,316
Judicial	4,162,601	4,186,213	3,797,328	388,885
Public safety	13,044,788	13,250,050	12,384,562	865,488
Highways and streets	3,771,503	3,781,995	3,388,116	393,879
Health and welfare	697,011	697,011	555,178	141,833
Culture and recreation	2,383,436	2,386,644	2,070,442	316,202
Conservation	232,755	234,213	190,213	44,000
Economic development	355,000	355,000	267,178	87,822
Planning and zoning	466,679	468,139	399,216	68,923
Debt Service				
Principal retirement	698,303	698,303	698,302	1
Interest and fiscal charges	194,985	194,985	194,984	1
Total Expenditures	32,919,373	33,243,255	30,183,905	3,059,350
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,257,180)	(2,581,062)	6,711,793	9,292,855
Other Financing Sources (Uses)				
Transfers in	210,000	210,000	150,000	(60,000)
Transfers out	(2,781,067)	(2,781,067)	(2,781,067)	-
Proceeds from the sale of capital assets	2,000	2,000	14,803	12,803
Total Other Financing (Uses)	(2,569,067)	(2,569,067)	(2,616,264)	(47,197)
Net Change in Fund Balances	\$ (4,826,247)	\$ (5,150,129)	4,095,529	\$ 9,245,658
Fund Balances Beginning of Year			20,671,142	
Fund Balances End of Year			\$ 24,766,671	

See accompanying notes to the basic financial statements

Gordon County, Georgia
Fire Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes	\$ 2,565,000	\$ 2,565,000	\$ 2,808,861	\$ 243,861
Licenses and permits	75,000	75,000	119,821	44,821
Intergovernmental	-	29,732	27,196	(2,536)
Investment earnings	25,000	25,000	2,899	(22,101)
Contributions and donations	500	500	-	(500)
Miscellaneous	-	-	775	775
Total Revenues	<u>2,665,500</u>	<u>2,695,232</u>	<u>2,959,552</u>	<u>264,320</u>
Expenditures				
Current				
Public safety				
Personal services and benefits	4,104,434	4,119,298	3,751,553	367,745
Purchased and contracted services	312,800	305,775	279,493	26,282
Supplies	407,190	440,447	389,586	50,861
Capital outlay	25,000	28,500	27,500	1,000
Total Expenditures	<u>4,849,424</u>	<u>4,894,020</u>	<u>4,448,132</u>	<u>445,888</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,183,924)</u>	<u>(2,198,788)</u>	<u>(1,488,580)</u>	<u>710,208</u>
Other Financing Sources				
Transfers in	1,884,393	1,884,393	1,884,393	-
Total Other Financing Sources	<u>1,884,393</u>	<u>1,884,393</u>	<u>1,884,393</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (299,531)</u>	<u>\$ (314,395)</u>	395,813	<u>\$ 710,208</u>
Fund Balances Beginning of Year			<u>4,638,460</u>	
Fund Balances End of Year			<u>\$ 5,034,273</u>	

See accompanying notes to the basic financial statements

Gordon County, Georgia
American Rescue Plan Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental	\$ -	\$ 5,629,316	\$ -	\$ (5,629,316)
Investment earnings	-	-	296	296
Total Revenues	<u>-</u>	<u>5,629,316</u>	<u>296</u>	<u>(5,629,020)</u>
Expenditures				
Current				
General government				
Purchased and contracted services	-	135	134	1
Supplies	-	5,629,181	-	5,629,181
Total Expenditures	<u>-</u>	<u>5,629,316</u>	<u>134</u>	<u>5,629,182</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>162</u>	<u>\$ 162</u>
Fund Balances Beginning of Year			<u>-</u>	
Fund Balances End of Year			<u>\$ 162</u>	

Gordon County, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2021

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Assets			
Current Assets			
Cash and cash equivalents	\$ 12,211,310	\$ 152,241	\$ 12,363,551
Receivables			
Accounts receivable	251,831	4,965	256,796
Interfund	250,000	-	250,000
Total Current Assets	12,713,141	157,206	12,870,347
Noncurrent Assets			
Capital Assets			
Land	623,929	80,000	703,929
Depreciable, net	5,024,540	504,046	5,528,586
Total Noncurrent Assets	5,648,469	584,046	6,232,515
Total Assets	18,361,610	741,252	19,102,862
Liabilities			
Current Liabilities			
Accounts payable	6,946	4,539	11,485
Accrued salaries	-	1,120	1,120
Compensated absences payable	-	1,881	1,881
Closure and post-closure care payable	3,850	-	3,850
Total Current Liabilities	10,796	7,540	18,336
Long-Term Liabilities (net of current portion)			
Compensated absences payable	-	2,821	2,821
Closure and post-closure care payable	6,756,889	-	6,756,889
Total Long-Term Liabilities	6,756,889	2,821	6,759,710
Total Liabilities	6,767,685	10,361	6,778,046
Net Position			
Investment in capital assets	5,648,469	584,046	6,232,515
Unrestricted	5,945,456	146,845	6,092,301
Total Net Position	\$ 11,593,925	\$ 730,891	\$ 12,324,816

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2021

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Operating Revenues			
Sales	\$ -	\$ 193,398	\$ 193,398
Charges for services	1,173,013	-	1,173,013
Miscellaneous	-	400	400
Total Operating Revenues	1,173,013	193,798	1,366,811
Operating Expenses			
Personal services and benefits	-	70,498	70,498
Purchased and contracted services	48,886	44,574	93,460
Supplies	2,029	28,282	30,311
Closure and post-closure care	595,602	-	595,602
Depreciation	155,526	31,250	186,776
Depletion	(3,531,044)	-	(3,531,044)
Total Operating Expenses	(2,729,001)	174,604	(2,554,397)
Operating Income	3,902,014	19,194	3,921,208
Non-Operating Revenues			
Investment earnings	14,719	180	14,899
Total Non-Operating Revenues	14,719	180	14,899
Income Before Transfers	3,916,733	19,374	3,936,107
Transfers in	-	288,000	288,000
Transfers out	(388,000)	-	(388,000)
Change in Net Position	3,528,733	307,374	3,836,107
Net Position Beginning of Year	8,065,192	423,517	8,488,709
Net Position End of Year	\$ 11,593,925	\$ 730,891	\$ 12,324,816

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2021

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash received from customers	\$ 1,304,751	\$ 192,743	\$ 1,497,494
Cash payments to employees for services and benefits	-	(70,387)	(70,387)
Cash payments for goods and services	(59,868)	(78,509)	(138,377)
Net Cash Provided by Operating Activities	<u>1,244,883</u>	<u>43,847</u>	<u>1,288,730</u>
Cash Flows from Noncapital Financing Activities			
Cash received for interfund advance	34,675	-	34,675
Cash transfers in	-	288,000	288,000
Cash transfers out	(388,000)	-	(388,000)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(353,325)</u>	<u>288,000</u>	<u>(65,325)</u>
Cash Flows from Capital and Related Financing Activities			
Purchases of capital assets	-	(288,000)	(288,000)
Net Cash (Used) from Capital and Related Financing Activities	<u>-</u>	<u>(288,000)</u>	<u>(288,000)</u>
Cash Flows from Investing Activities			
Investment earnings	14,719	180	14,899
Net Increase in Cash and Cash Equivalents	906,277	44,027	950,304
Cash and Cash Equivalents Beginning of Year	<u>11,305,033</u>	<u>108,214</u>	<u>11,413,247</u>
Cash and Cash Equivalents End of Year	<u>\$ 12,211,310</u>	<u>\$ 152,241</u>	<u>\$ 12,363,551</u>

(Continued)

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended June 30, 2021

(Continued)

	Business-type Activities -		
	Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Reconciliation of Operating Income to Net Cash Provided by Operating Activities			
Operating Income	\$ 3,902,014	\$ 19,194	\$ 3,921,208
Adjustments			
Depreciation	155,526	31,250	186,776
Depletion	(3,531,044)	-	(3,531,044)
(Increase) Decrease in Assets			
Accounts receivable	131,738	(1,056)	130,682
Increase (Decrease) in Liabilities			
Accounts payable	(8,953)	(5,653)	(14,606)
Accrued salaries	-	112	112
Closure and post-closure care	595,602	-	595,602
Net Cash Provided by Operating Activities	\$ 1,244,883	\$ 43,847	\$ 1,288,730

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2021

	Custodial Funds
Assets	
Cash and cash equivalents	\$ 1,249,147
Taxes Receivable	826,444
Receivables	21,065
Total assets	<u>\$ 2,096,656</u>
Liabilities	
Due to others	\$ 607,228
Uncollected taxes	826,444
Total liabilities	<u>1,433,672</u>
Net Position	
Restricted for Individuals, organizations and other governments	<u>\$ 662,984</u>

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2021

	Custodial Funds
Additions:	
Taxes	\$ 36,435,638
Fines and fees	6,364,020
Total additions	42,799,658
Deductions:	
Taxes and fees paid to other governments	18,138,328
Payments to Board of Commissioners	20,419,998
Other custodial disbursements	4,194,716
Total Deductions	42,753,042
Net increase in fiduciary net position	46,616
Net position, beginning of year, as restated	616,368
Net position, end of year	\$ 662,984

This page is intentionally left blank.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Index

<i>Summary of Significant Accounting Policies</i>	1
Reporting Entity	1-A
Basis of Presentation.....	1-B
Measurement Focus	1-C
Basis of Accounting.....	1-D
Assets, Liabilities and Fund Equity	1-E
Cash and Cash Equivalents.....	1-E-1
Receivables.....	1-E-2
Interfund Balances.....	1-E-3
Prepaid Items.....	1-E-4
Capital Assets.....	1-E-5
Deferred Inflows of Resources and Deferred Outflows of Resources.....	1-E-6
Compensated Absences.....	1-E-7
Accrued Liabilities and Long-term Obligations.....	1-E-8
Debt Premiums, Discounts and Issuance Costs.....	1-E-9
Fund Equity	1-E-10
Operating Revenues and Expenses.....	1-E-11
Contributions of Capital	1-E-12
Interfund Activity.....	1-E-13
Estimates	1-E-14
Comparative Data.....	1-E-15
 <i>Stewardship, Compliance and Accountability</i>	2
Budgetary Information	2-A
 <i>Detailed Notes on All Funds</i>	3
Deposits and Investments	3-A
Receivables	3-B
Property Taxes.....	3-C
Capital Assets.....	3-D
Interfund Balances and Transfers.....	3-E
Landfill Closure and Post Closure Care	3-F
Compensated Absences.....	3-G
Long-Term Debt.....	3-H
Pensions	3-I
Other Postemployment Benefits (OPEB) - Healthcare	3-J
Net Investment in Capital Assets	3-K
Percentage of Completion.....	3-L
Fund Balances – Governmental Funds	3-M
 <i>Other Notes</i>	4
Risk Management.....	4-A
Contingent Liabilities	4-B
Related Organizations	4-C
Joint Ventures.....	4-D
Hotel-Motel Lodging Tax	4-E
Tax Abatements.....	4-F
Special Items	4-G
Change in Accounting Principle.....	4-H

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Gordon County, (the County), is a political subdivision of the State of Georgia. The County is governed by an elected board of county commissioners which is governed by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, and Clerk of Superior Court. The cost of operations of the Superior Court Judges and the District Attorney, which are elected court functions, is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in the County's financial statements.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, a component unit and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identifies the financial data of the County's discretely presented component unit. It is reported separately to emphasize that it is legally separate from the County.

A brief description of the discretely presented component unit follows:

Gordon County Health Department (Health Department) – Gordon County Health Department Public Health Program was created by legislative act in the State of Georgia to provide health care services and health education to residents of the County. The Health Department board consists of seven members. Four of the members are either County officials or members appointed by the County. The three remaining members are appointed by the City of Calhoun. Although the County does not have authority to approve or modify the budget for the Department, the County provides financial support to the Department. The Health Department's separately issued financial statements may be obtained for the fiscal year ended June 30, 2021 at the department's administrative office at North River Street, Calhoun, Georgia.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component unit are presented separately within these financial statements with the focus on the primary

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and the County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The fiduciary funds of the primary government are not included in the government-wide financial statements.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component unit at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

Major Governmental Funds

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

Fire Fund – This fund accounts for revenue restricted to fire protection in the unincorporated areas of the County. The primary revenue stream is property taxes restricted for fire protection.

American Rescue Plan Fund – This fund accounts for revenue that was signed into law on March 11, 2021 by President Joe Biden to combat the COVID-19 pandemic. Funds are restricted to be used toward revenue loss recovery, premium pay for employees, public health/negative economic impacts, and water, sewer, and broadband investments.

2012 SPLOST Projects Fund – This fund accounts for the construction of the County courthouse complex, fire station, unincorporated road and bridge improvements, public safety improvements, general purpose improvements and various capital improvements for the cities of Calhoun, Fairmount, Resaca, and Plainville. These capital improvements are financed with the special purpose local option sales tax.

2018 SPLOST Projects Fund – This fund accounts for unincorporated road and bridge improvements, public safety improvements, general purpose improvements and various capital improvements for the cities of Calhoun, Fairmount, Resaca, and Plainville. These capital improvements are financed with the special purpose local option sales tax.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary funds are classified as enterprise funds. The major enterprise fund is described below:

Solid Waste Management Fund – This fund accounts for the County’s landfill operations.

Fiduciary Funds – The County’s fiduciary funds are custodial funds for use by the County’s constitutional officers comprised of the Tax Commissioner, Clerk of Superior Court, Sheriff, Probate Court, Magistrate Court, and the Juvenile Court.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets, all liabilities and deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statements of cash flows provide information about how the County finances and meets the cash flow needs of its proprietary activities.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Fiduciary funds use the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (Note 3-C). Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, and federal and state grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. The American Rescue Plan Fund recognized unearned revenue of \$5,629,317 for FY 2021.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash and Cash Equivalents

The County operates a cash and investment pool which all funds utilize with the exception of the landfill capital projects fund and agency funds, each which has separate bank accounts and investments. The County pools money from several funds to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments (with maturities of three months or less) are essentially demand deposits and are considered cash and cash equivalents.

The County operates a linked zero balance cash system with two zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the pooled cash account and the payroll account. The bank each day automatically moves all funds from the collection account to the funding account; the bank then automatically invests daily the entire balance of the funding account as of business cut off in repurchase agreements.

The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with that funds average equity balance in the pool for that month.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

The County has not adopted investment policies regarding credit and interest rate "risk."

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable. Unbilled solid waste charges are accrued as receivables and revenue at June 30, 2021.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2021, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

1-E-5 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The County maintains a capitalization threshold of twenty thousand dollars. The County's infrastructure consists primarily of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by enterprise funds is capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

Description	Governmental Activities <u>Estimated Lives</u>	Business Activities <u>Estimated Lives</u>
Buildings	40 years	40 years
Improvements other than buildings	30 years	30 years
Machinery and equipment	5-10 years	5-7 years
Infrastructure	40 years	-

At the inception of capital leases at the governmental fund reporting level, expenditures and an “other financing source” of an equal amount are reported at the net present value of future minimum lease payments.

1-E-6 Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time.

At the fund reporting level, the County has two types of items, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes (\$324,773). These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Also, a grant (\$769,272) is reported as deferred inflows due to timing requirements.

On the statement of net position, the County reports a separate section for deferred inflows of resources relating to the reporting of the OPEB liability (\$214,437) and the deferred inflows relating to the grant (769,272).

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County reports the deferred charge (\$202,021) on refunding reported in the government-wide statement of net position. The deferred charge on refunding resulted from the difference in the carrying value of refunded debt and its re-acquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Also, the County reports a deferred outflow of resources relating to the OPEB liability (\$618,116).

1-E-7 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only “*when due*.”

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-8 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are “due for payment” during the current year. Capital leases are recognized as a liability in the governmental fund financial statements when due.

1-E-9 Debt Premiums, Discounts and Issuance Costs

On the government-wide statement of net position and the proprietary fund type statement of net position, debt premiums and discounts are netted against debt payable and debt issuance costs are recognized as an outflow of resources in the period incurred. On the government-wide and proprietary fund type statement of activities, unamortized debt premiums and discounts are deferred and amortized over the life of the debt using the straight-line method. At the government fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditure.

1-E-10 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

Governmental Fund Balances – Generally, governmental fund balances represent the difference between the current assets and current liabilities. Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those resources can be spent. Fund balances are classified as follows:

Non-spendable – Fund balances are reported as non-spendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the approval of a resolution. Only the County may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned – Fund balances represents fund balance in the General Fund in excess of non-spendable, restricted, committed and assigned fund balance. If another governmental fund has a fund balance deficit, it is reported as a negative amount in unassigned fund balance.

Net Position – Net position represents the difference between assets and liabilities. Net investment in capital assets consists of cost of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net investment in capital assets amount also is adjusted by any bond issuance deferral amounts. Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets, restricted; and unrestricted. Net position is considered restricted only

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County. There are no restrictions currently reported as a result of enabling legislation. All other net position is reported as unrestricted.

Net Position Flow Assumptions – In order to report net position as a restricted-net position and an unrestricted-net position in the government-wide and proprietary fund financial statements, the County has established a flow assumption policy. It is the County's policy to use restricted-net position first before using unrestricted-net position.

Fund Balance Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

1-E-11 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for solid waste and sales from the chert mine. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund.

Items that do not result from the provision of goods or service to customers or directly related to the principal and usual activity of the fund are recorded as nonoperating revenues and expenses. These items include investment earnings and gains or losses on the disposition of capital assets.

1-E-12 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-13 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds. Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-14 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-15 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information – The County adopts an annual operating budget for the general fund, each special revenue fund and each capital project fund. The budget resolution reflects the total of each department's appropriation in each fund.

All annual budgets are adopted on a basis consistent with GAAP. Payments from the capital projects fund to cities for special purpose local option sales taxes are budgeted as capital outlay, rather than as intergovernmental.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County Commissioners.

The County Administration with the Chairman of the Board of Commissioner's approval may authorize budget transfers within departments, except those related to personnel salary changes. The Board of County Commissioners must approve transfers of personnel salary changes. During the year, the Board of County Commissioners approved budget revisions. Appropriations are encumbered as a result of purchase orders, contracts or other forms of legal commitments. All annual appropriations lapse at each fiscal year-end and outstanding encumbrances at year-end must be reappropriated in the following fiscal year's budget.

Note 3 - Detailed Notes on All Funds

3-A. Deposits and Investments

Deposits – All of the bank balances are insured or collateralized with securities held by the County or by its agent in the County's name or with securities held by the pledging financial institution's trust department or agent in the County's name.

State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Investments - The County invests excess cash in the Local Government Investment Pool of the State of Georgia (Georgia Fund 1). Funds included in the State Treasurer's Investment Pool are not required to be collateralized. The pool is regulated by the oversight of the Georgia Office of State Treasurer. The fair value of the County's position in the pool approximates the value of the County's pool shares. Credit risk, value, and interest risk at June 30, 2021 are as follows:

<u>Credit Risk</u>	<u>Value</u>	<u>Interest Risk</u>
AAAF rated	\$ 62,349,917	36 days WAM

The County had \$800 in cash on hand at June 30, 2021.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 3 - Detailed Notes on All Funds (Continued)

Primary Government Cash & Cash Equivalents:

Total cash and cash equivalents reported at June 30, 2021 consisted of the following:

Fund Reporting Level:	
Governmental Funds - Balance Sheet - Unrestricted	\$ 61,049,634
Proprietary Fund Type Statement of Net Position	12,363,551
Statement of Fiduciary Assets and Liabilities	<u>1,249,147</u>
 Total	 <u><u>\$ 74,662,332</u></u>

3-B. Receivables

Receivables at June 30, 2021, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants and are reported net of allowance for doubtful accounts of \$848,380.

Receivables and payables are recorded on the County’s financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

3-C. Property Taxes

Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Gordon County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility assessed values are set by the State of Georgia. Property tax bills are generally payable 60 days after tax bills are issued.

The property tax calendar for fiscal year 2021 is as follows:

Beginning of fiscal year for taxes	July 1, 2020
Millage rate adopted by ordinance	September 15, 2020
County Tax Digest approved by the State of Georgia	September 16, 2020
Real property tax bills and personal property tax bills rendered	October 6, 2020
Real property tax and personal property tax payments due date	December 20, 2020
Lien date	March 20, 2021

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets

Capital asset activity for the year ended June 30, 2021, was as follows:

	Balance 7/1/2020	Additions	Deductions	Balance 6/30/2021
Governmental activities:				
Nondepreciable capital assets:				
Land	\$ 18,761,203	\$ 174,761	\$ -	\$ 18,935,964
Construction in progress	3,640,477	5,115,811	2,742,869	6,013,419
Total nondepreciable capital assets	<u>22,401,680</u>	<u>5,290,572</u>	<u>2,742,869</u>	<u>24,949,383</u>
Depreciable capital assets:				
Land improvements	13,626,404	433,005	-	14,059,409
Buildings	63,312,628	2,337,364	498,803	65,151,189
Machinery and equipment	16,912,433	693,469	183,561	17,422,341
Infrastructure	55,710,815	-	-	55,710,815
Total depreciable capital assets	<u>149,562,280</u>	<u>3,463,838</u>	<u>682,364</u>	<u>152,343,754</u>
Total capital assets	<u>171,963,960</u>	<u>8,754,410</u>	<u>3,425,233</u>	<u>177,293,137</u>
Accumulated depreciation:				
Land improvements	5,006,449	450,851	-	5,457,300
Buildings	19,936,925	1,581,184	359,338	21,158,771
Machinery and equipment	12,870,478	1,164,493	183,461	13,851,510
Infrastructure	45,106,598	557,430	-	45,664,028
Total accumulated depreciation	<u>82,920,450</u>	<u>3,753,958</u>	<u>542,799</u>	<u>86,131,609</u>
Governmental activities capital assets, net	<u>\$ 89,043,510</u>	<u>\$ 5,000,452</u>	<u>\$ 2,882,434</u>	<u>\$ 91,161,528</u>

Governmental activities depreciation expense

General government	\$ 508,106
Judicial	78,522
Public safety	2,032,979
Streets and highways	710,664
Culture and recreation	423,687
Total governmental activities depreciation expense	<u>\$ 3,753,958</u>

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 7/1/2020	Additions	Deductions	Balance 6/30/2021
Business-type activities:				
Nondepreciable capital assets				
Land	\$ 703,929	\$ -	\$ -	\$ 703,929
Depreciable capital assets:				
Improvements	4,110,891	-	-	4,110,891
Buildings	923,648	-	-	923,648
Machinery and equipment	2,115,821	288,000	190,000	2,213,821
Landfill cell space	15,834,278	-	-	15,834,278
Total depreciable capital assets	22,984,638	288,000	190,000	23,082,638
Total capital assets	23,688,567	288,000	190,000	23,786,567
Accumulated depreciation/depletion:				
Improvements	3,175,641	132,434	-	3,308,075
Buildings	589,898	23,091	-	612,989
Machinery and equipment	1,868,527	31,250	190,000	1,709,777
Landfill cell space	15,454,255	(3,531,044)	-	11,923,211
Total accumulated depreciation/depletion	21,088,321	(3,344,269)	190,000	17,554,052
Business-type activities capital assets, net	\$ 2,600,246	\$ 3,632,269	\$ -	\$ 6,232,515

3-E. Interfund Balances and Transfers

Interfund Balances – Interfund receivable and payable balances at June 30, 2021 are as follows:

Fund	Receivable	Payable
2018 SPLOST	\$ -	\$ 250,000
Solid Waste Management	250,000	-
Total	\$ 250,000	\$ 250,000

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 3 - Detailed Notes on All Funds (Continued)

The interfund payable of \$250,000 is the result of an advance from the Solid Waste Management Fund to the 2018 SPLOST fund to build a splash pad and a pavilion at the Sonoraville Recreation Center.

Interfund transfers for the year ended June 30, 2021, consisted of the following:

Transfers to:	Transfers from:			Total
	General fund	Solid Waste Management fund	Nonmajor governmental funds	
General fund	\$ -	\$ 100,000	\$ 50,000	\$ 150,000
Fire fund	1,884,393	-	-	1,884,393
Chert fund	-	288,000	-	288,000
Nonmajor governmental funds	896,674	-	-	896,674
Total	\$ 2,781,067	\$ 388,000	\$ 50,000	\$ 3,219,067

The principal purpose of interfund transfers is indicative of funding for capital projects or moving unrestricted revenues collected in one fund to subsidize various programs in other funds in accordance with budgetary authorization and reallocation of special revenues.

3-F. Landfill Closure and Post Closure Care

The United States Congress enacted the RCRA laws in 1976, with significant accompanying legislation being adopted by the State of Georgia in 1991, relating to the calculation, recording, and reporting of certain future costs that local governments and private sector operators of certain municipal solid waste landfills must recognize for financial reporting purposes. These costs are classified as those related to closing the facilities at the end of the useful life of the landfill, and the regulations apply to those sites, which continued accepting waste after October 9, 1991.

The Environmental Protection Agency (EPA) was given the responsibility to establish rules and procedures for assuring the public that the costs would be reported and that adequate funds would be available to cover these costs. Therefore, the Environmental Protection Agency (EPA) requires that owners and operators of municipal solid waste landfills demonstrate financial responsibility for the costs of closure, post closure, and corrective action associated with their facilities by requiring them to provide "Financial Assurance" that adequate funds would be available to cover these costs. The Final Ruling from EPA on the "Financial Assurance" Section of the RCRA Law was signed November 15, 1997. For purposes of "Financial Assurance," total assured costs at June 30, 2021 are \$12,492,706.

State and federal laws and regulations require the county to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post closure care cost will be paid only near or after the date the landfill stops accepting waste, the County reports a portion of these closure and post closure costs as an operating expense in each period of operation. The landfill closure and post closure liability reported at June 30, 2021, in the amount of \$6,760,739 represents the cumulative amount reported to date based on the use of 30.30% of the estimated capacity of the landfill. The remaining estimated cost of closure and post closure in the amount of \$14,104,079 will be recognized as the remaining capacity is filled. These amounts are based on what it would cost to perform all closure and post closure care in 2021. Actual costs may change due to inflation or deflation

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 3 - Detailed Notes on All Funds (Continued)

3-F. Landfill Closure and Post Closure Care (continued)

or changes in technology or applicable laws and regulations. Current consumption rates indicate the Redbone Ridge site will last 23 years, or until the year 2044.

The costs for closure and estimated maintenance of the Harris Beamer landfill, which closed May 15, 1995, have been recorded. Funding for the Harris Beamer post closure costs is being provided from the accumulated cash reserves of the solid waste management enterprise fund.

On October 22, 2002, regulatory approval was granted for Red Bone Ridges Landfill for vertical expansion and design modification, which increased total capacity and decreased estimated closure costs.

In addition, Phase I of Red Bone Ridges Landfill was completed at a lower cost than originally estimated and revisions to engineering calculation was made which decreased air space used. Engineering estimates for post closure costs for Harris Beamer Landfill, which is closed, were revised and decreased. Due to the 2013 vertical expansion and design modification, changes in engineering estimates and the completion of Phase 2-1B cell, closure cost expense recognized an decrease from \$351,635 in the prior year to \$330,624, post closure expense recognized decreased from \$283,949 in the prior year to \$264,978; and depletion recognized decreased from \$427,526 in the prior year to \$(3,531,044).

3-G. Compensated Absences

Employees can earn annual leave at various rates of 6 days per year for the first three years of service, with the exception of department heads who earn 12 days per year regardless of the number of years' service. The accrual increases in increments to a maximum of 18 days per year after ten years. There is no requirement that annual leave be taken, but the maximum permissible accumulation is 30 days. At termination, employees are paid for any accumulated annual leave.

3-H. Long-Term Debt

Capital Leases - The County has entered into capital leases for various pieces of equipment. These leases meet the criteria of a capital lease since they transfer benefits and risks of ownership to the lessee at the end of the lease term. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The assets acquired through capital leases are as follows:

	Governmental Activities
Assets:	
Land	\$ 1,676,702
Land improvements	2,231,254
Buildings	45,935,457
Machinery and equipment	764,849
Less accumulated depreciation/amortization	(17,047,150)
Capital assets, net	\$ 33,561,112

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 3 - Detailed Notes on All Funds (Continued)

Justice Center 2016 Bond Refunding - On December 22, 2016, the County did a bond refunding at an interest rate of 2.260% with the Association of County Commissioners of Georgia Leasing Program for the Judicial Administrative building and jail completed in 2009. This year, \$707,627 was included in depreciation expense. The lease obligation is effective during the period from April 1, 2017 through April 1, 2029. Semi-annual payments began on April 1, 2017. Total payments for this project are \$4,731,927 (principal of \$4,050,000 and interest of \$681,927).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2022	\$ 380,000	\$ 70,399	\$ 450,399
2023	390,000	61,698	451,698
2024	400,000	52,771	452,771
2025	410,000	43,618	453,618
2026	420,000	34,239	454,239
2027	425,000	24,690	449,690
2028	435,000	14,973	449,973
2029	445,000	5,029	450,029
Total	\$ 3,305,000	\$ 307,417	\$ 3,612,417

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 3 - Detailed Notes on All Funds (Continued)

Bank of America Capital Lease - On July 3, 2007, the County entered into a capital lease purchase agreement at an interest rate of 4.920% with the Bank of America to construct a Department of Family and Children’s Services building. The building has a forty-year estimated useful life. This year, \$89,484 was included in depreciation expense. The lease obligation is effective during the period from July 3, 2007 through February 1, 2028. Monthly payments began on March 1, 2008. Total payments for this project are \$6,329,859 (principal of \$3,951,999 and interest of \$2,377,860).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2022	\$ 229,290	\$ 81,620	\$ 310,910
2023	240,832	70,082	310,914
2024	252,954	57,963	310,917
2025	265,687	45,234	310,921
2026	279,060	31,864	310,924
2027	293,106	17,822	310,928
2028	201,853	3,724	205,577
Total	\$ 1,762,782	\$ 308,309	\$ 2,071,091

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 3 - Detailed Notes on All Funds (Continued)

Gordon County Government Plaza 2016 Bond Refunding- On August 18, 2015, the County entered into a capital lease purchase agreement at an interest rate of 2.930% with BB&T Government Finance to purchase the former BB&T bank building. The building has a forty-year estimated useful life. This year, \$27,005 was included in depreciation expense. The County did a bond refunding on December 22, 2016 at an interest rate of 2.260%. The lease obligation is effective during the period from April 1, 2017 through April 1, 2031. Monthly payments began on April 1, 2017. Total payments for this project are \$1,578,406 (principal of \$1,360,000 and interest of \$218,406).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2022	\$ 105,000	\$ 21,074	\$ 126,074
2023	105,000	18,701	123,701
2024	100,000	16,385	116,385
2025	100,000	14,125	114,125
2026	105,000	11,808	116,808
2027	120,000	9,266	129,266
2028	115,000	6,611	121,611
2029	115,000	4,012	119,012
2030	115,000	1,413	116,413
2031	5,000	57	5,057
Total	\$ 985,000	\$ 103,452	\$ 1,088,452

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 3 - Detailed Notes on All Funds (Continued)

The outstanding balance of the above liabilities is in governmental activities general long-term debt. Future minimum lease payments for all governmental capital leases are as follows:

Fiscal Year	Principal	Interest	Total
2022	\$ 714,290	\$ 173,093	\$ 887,383
2023	735,832	150,481	886,313
2024	752,954	127,119	880,073
2025	775,687	102,977	878,664
2026	804,060	77,911	881,971
2027	838,106	51,778	889,884
2028	751,853	25,308	777,161
2029	560,000	9,041	569,041
2030	115,000	1,413	116,413
2031	5,000	57	5,057
Total	\$ 6,052,782	\$ 719,178	\$ 6,771,960

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 3 - Detailed Notes on All Funds (Continued)

Changes in Long-term Debt - Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2021:

Governmental Activities	Outstanding 7/1/2020	Additions	Reductions	Outstanding 6/30/2021	Amounts Due in One Year
Capital Leases	\$ 6,751,084	\$ -	\$ 698,302	\$ 6,052,782	\$ 714,290
Unamortized Debt Premium	70,380	-	8,906	61,474	8,906
Net Capital Leases	6,821,464	-	707,208	6,114,256	723,196
Compensated Absences	894,980	753,382	715,671	932,691	373,076
Net OPEB Liability	2,052,265	497,855	-	2,550,120	-
Total Governmental Activities	\$ 9,768,709	\$ 1,251,237	\$ 1,422,879	\$ 9,597,067	\$ 1,096,272
Business-Type Activities					
Landfill Closure and Post-closure Care	\$ 6,165,137	\$ 595,602	\$ -	\$ 6,760,739	\$ 3,850
Compensated Absences	4,702	1,920	1,920	4,702	1,881
Total Business-Type Activities	\$ 6,169,839	\$ 597,522	\$ 1,920	\$ 6,765,441	\$ 5,731

The capital lease obligations will be paid from the general fund, fire fund, recreation projects fund and emergency telephone system fund. The compensated absences liability will be paid from the fund in which the employees' salaries are paid, generally, the general fund, the fire fund, and the emergency telephone system fund for governmental activities and each of the enterprise funds. Funding for the net OPEB liability is being provided by the general fund and the fire fund. Funding for the Harris Beamer landfill closure and post-closure care is being provided from the accumulated cash reserves of the solid waste management enterprise fund.

3-I. Pensions

Primary Government Group Defined Contribution Plan – The County offers its employees a defined contribution plan, County of Gordon Deferred Compensation Program (the “plan”), created in accordance with Internal Revenue Service 457. The participation in the plan was authorized by the Board of County Commissioners. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Effective October 1, 2012, the plan was funded on a 5% County and 3% employee match, based on gross earnings. The plan requires a minimum of 3% of gross earnings match from the employee before participating in the program. The deferrals are not available to employees until termination, retirement, death or unforeseeable emergency. For the year ended June 30, 2021, the amounts contributed were \$686,456 from employees and \$569,178 from the County's following funds – General fund \$426,624, Special revenue funds \$140,614 (Fire fund \$110,257 and E-911 fund \$30,357), and Proprietary (Chert) fund \$1,940.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 3 - Detailed Notes on All Funds (Continued)

All amounts of contribution defined under the plan, all property and investments purchased with those amounts, and all income attributable to those amounts, properties, or rights are: held for the exclusive benefits of the employees, or retired employees or their beneficiaries, in a trust, custodial account, or qualified insurance contract, in conformity with the “Small Business Job Protection Act of 1996.” These sums are not reported within the County’s comprehensive annual financial report. Great-West administers the actual investment program as directed by the various participating employees.

3-J. Other Postemployment Benefits (OPEB) – Healthcare

The County administers a single-employer defined benefit other postemployment benefits health care plan, the *Gordon County Healthcare Plan*. This plan does not issue stand-alone financial reports since it is a non-funded plan. All eligibility requirements and benefit amounts shall be determined in strict accordance with the plan document and any Gordon County practices, processes and procedures.

Plan Description – The Board of County Commissioners has the authority to establish the benefit provisions and may amend them as necessary. Coverage under the plan includes medical, prescription drug and dental benefits. For fiscal year 2021, there were no changes in plan provisions.

To be eligible for OPEB benefits, an employee must have been covered under the medical plan as an active member immediately prior to retirement, must be at least age 60 and have been employed by the County for the twenty-five previous years. Participants not eligible for retirement at the time of termination and are not eligible for immediate or future benefits from the plan. Retirees may not resume coverage under the plan once coverage has lapsed. Coverage under the plan for the retiree ends upon Medicare eligibility. Coverage under the plan for dependents of retirees ends on the earlier of Medicare eligibility for the covered dependent or the retiree. Upon the death of the retiree with a covered spouse, the spouse is no longer eligible for coverage. At June 30, 2021, there are four retiree receiving benefits and 316 active members.

Funding Policy – The County has not advance-funded or established a funding methodology for the annual OPEB costs or to retire the net OPEB obligation. The Board of County Commissioners is the authority that sets the contribution rates for active employees and retirees. Both active employees and retirees pay a required annual contribution of \$364 for single coverage and \$1,846 for family coverage. The balance of the premium is paid by the County’s General fund. The County covers the cost of administering the plan.

Net OPEB Liability

The County’s net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions: The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

OPEB:	
Inflation	2.20%
Salary increases including inflation	3.00%
Healthcare cost trend rates	Medical – 3.8% - 6.4% over 54 years Dental – 3.8% - 4.0% over 54 years
Mortality rates	Separate employee and retiree assumptions based on Pub-2010 General Headcount-Weighted Mortality Tables projected generationally using Scale MP2020.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 3 - Detailed Notes on All Funds (Continued)

The long term expected rate of return on OPEB plan investments is not disclosed since the plan is not funded and no investments exist.

Discount Rate. The discount rate used to measure the total OPEB liability was 2.20%.

Changes in the Net OPEB Liability

The components of the net OPEB liability are as follows:

	Total OPEB Liability (a)	Plan OPEB Net Position (b)	Net OPEB Liability (a)-(b)
Balances at June 30, 2020	\$ 2,052,265	\$ -	\$ 2,052,265
Changes for the year:			
Service cost	94,457	-	94,457
Interest	74,947	-	74,947
Effect of economic/demographic gains and losses	-	-	-
Effect of assumptions/changes or inputs	339,309	-	339,309
Benefit payments	(10,858)	-	(10,858)
Net changes	497,855	-	497,855
Balances at June 30, 2021	\$ 2,550,120	\$ -	\$ 2,550,120

Plan fiduciary net position as a percentage of the total pension liability	0.00%
Covered employee payroll	\$ 15,917,362
Net pension liability as a percentage of covered employee payroll	16.02%

Sensitivity Analysis. The following presents the total OPEB liability of the County, calculated using the discount rate of 2.20%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.20%) or 1 percentage point higher (3.20%) than the current rate.

	Discount Rate	Net OPEB Liability
1% decrease	1.20%	\$ 2,845,799
Current discount rate	2.20%	2,550,120
1% increase	3.20%	2,283,956

The following presents the total OPEB liability of the County, calculated using the current healthcare cost trend rates as well as what the County's total OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates

	Net OPEB Liability
1% decrease	\$ 2,211,375
Current trend rate	2,550,120
1% increase	2,961,303

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 3 - Detailed Notes on All Funds (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the County recognized OPEB expense of \$230,904. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between projected and actual experience	\$ (126,214)	\$ -
Assumption changes	(88,223)	576,016
County contributions subsequent to the measurement date	-	42,100
Total	\$ (214,437)	\$ 618,116

County contributions subsequent to the measurement date of \$42,100 are reported as deferred outflows of resources and will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,		
2022	\$	60,768
2023		60,768
2024		86,139
2025		97,355
2026		56,549
Totals	\$	361,579

3-K. Net Investment in Capital Assets

The “net investment in capital assets,” amount reported on the government-wide statement of position as of June 30, 2021 is determined as follows:

	Governmental Activities	Business Type Activities
Net investment in capital assets:		
Cost of capital assets	\$ 177,293,137	\$ 23,786,567
Less accumulated depreciation	86,131,609	17,554,052
Book value	91,161,528	6,232,515
Add unamortized bond refunding amount	202,021	-
Less capital related debt	(6,052,782)	-
Less unamortized debt issuance premium	(61,474)	-
Net investment in capital assets:	\$ 85,249,293	\$ 6,232,515

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 3 - Detailed Notes on All Funds (Continued)

3-L. Percentage of Completion

The 2012 SPLOST capital projects have total expenditures to date of \$41,022,270 for 79.38% of estimated projects costs completed at June 30, 2021. The 2018 SPLOST capital projects have total expenditures to date of \$15,298,305 for 31.47% of estimated projects costs completed at June 30, 2021.

3-M. Fund Balances – Governmental Funds

As of June 30, 2021 fund balances are composed of the following:

	General Fund	Fire	American Rescue Funds	2018 SPLOST Projects	2012 SPLOST Projects	Other Governmental Funds	Total Governmental Funds
Nonspendable:							
Prepays	\$ 337,330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 337,330
Restricted:							
Public Safety-Fire	-	5,034,273	-	-	-	-	5,034,273
Public Safety-E911	-	-	-	-	-	802,100	802,100
Public Safety-Sheriff	-	-	-	-	-	116,208	116,208
Judicial-Courts	-	-	-	-	-	96,069	96,069
Capital Projects	-	-	162	16,693,093	10,052,826	-	26,746,081
Committed:							
Health Insurance	1,018,773	-	-	-	-	-	1,018,773
Unassigned	23,410,568	-	-	-	-	-	23,410,568
Total fund balances	\$ 24,766,671	\$ 5,034,273	\$ 162	\$ 16,693,093	\$ 10,052,826	\$ 1,014,377	\$ 57,561,402

Note 4 - Other Notes

4-A. Risk Management

The County maintains insurance coverage for public official liability, comprehensive law enforcement liability, commercial auto and uninsured motorists, property, public employee dishonesty, employee workers' compensation, commercial general liability, and public official bond coverage. The authority to participate in this pool rests with the County Commissioners. The County is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

In 1984, the County joined the ACCG Insurance Pool for the County's Workers' Compensation coverage and in 1991 for the County's General/Property Liability coverage. Currently the ACCG Insurance Pool insures 170 Counties and authorities for workers' compensation, and 172 counties and authorities for liability coverage. The cost for the insurance program is based on historical data and claims history for all counties and authorities included in the pool. The funds, which are allocated for the anticipated losses, are deposited and invested until such time that they are needed to pay claims. Excess insurance is purchased by the pool to protect the fund from catastrophic losses. The County is responsible for reducing the risk through a variety of risk management programs and continuing education with the assistance of the ACCG Insurance Pool.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 4 - Other Notes (Continued)

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at June 30, 2021. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

4-C. Related Organizations – The County has limited relationships with the following organizations:

Calhoun-Gordon County Library - Pursuant to an interlocal agreement, the County participates with other local governments in the Calhoun-Gordon County Library (Board). This local board is a member of the Dalton Regional Library System which fundamentally operates the libraries involved. The County has one representative on the board of five. Assets purchased remain the property of the local board. Land and buildings remain the property of the City of Calhoun as purchased.

All participants make regular contributions to the Library. The County's contribution for the year ended June 30, 2021 is \$273,982 and is reported as culture and recreation expenditures.

Development Authority of Gordon County - Pursuant to an interlocal agreement established January 17, 1984, the County participates with the City of Calhoun in the funding of the Development Authority with 25% of hotel/motel tax revenues collected.

The Development Authority of Gordon County is an authority created for the purpose of developing and promoting, for the public good and general welfare, trade, and commerce, industry and employment opportunities in Gordon County. The Board of Directors of the Development Authority consists of seven members who are appointed by the Gordon County Board of Commissioners. The County Commission has agreed with the City of Calhoun to allow the City to recommend the appointment of every other director. The Development Authority issues separate audited financial statements.

Calhoun-Gordon County Airport Authority - The Calhoun - Gordon County Airport Authority is a joint venture with the City and County each appointing two board members, with a fifth member appointed by the other board members. The City and County contribute operating subsidies and provide the local match for capital construction projects using state or federal monies equally. There are no day-to-day supervisory responsibilities and limited financial support for this Authority, and as such, the financial information for the Airport has not been made a part of these financial statements. The County's contributions for the year ended June 30, 2021 is \$159,999. The Airport issues separate audited financial statements.

4-D. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the Northwest area, is a member of the Northwest Georgia Regional Commission (NWGRC). Membership in NWGRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the NWGRC. Membership in the NWGRC includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a NWGRC. During fiscal year 2021, the County paid \$40,692 in dues to the NWGRC. Separate financial statements may be obtained from the Northwest Georgia Regional Commission, Jackson Hill, Rome, Georgia 30161.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 4 - Other Notes (Continued)

4-E. Hotel-Motel Lodging Tax

The County has levied an 8% lodging tax in accordance with O.C.G.A. 48-13-51 and expends 62.5% of the hotel/motel tax collections for the purpose of promoting tourism.

A summary of the transactions for the year ended June 30, 2021 follows:

Lodging tax receipts	<u>\$ 86,531</u>
Disbursements to:	
Industrial Development Authority	\$ 21,633
Chamber of Commerce	<u>64,898</u>
Total disbursements	<u>\$ 86,531</u>

4-F. Tax Abatements

Pursuant to GASB statement 77, paragraph 8, Gordon County, Georgia discloses the following information related to tax abatement agreements.

The Development Authority of Gordon County, a development authority and public body corporate and political created by the Development Authorities Law, OCGA §36-62-1 et seq., utilizes Bond for Title Agreements, Bond Lease Agreements, and Contracts for Payments in Lieu of Taxes (PILOT Agreements) to incentivize industrial development, economic investment, and job creation through tax abatements. The specific taxes abated are real and personal property ad valorem taxes for the duration of the agreement and according to the provision for recovery of payments in lieu of taxes in the PILOT Agreements between the Development Authority, participating industry, and Gordon County.

Criteria for a recipient to be eligible for a tax abatement include: the recipient must create at least 50 jobs; the recipient must make a capital investment of at least ten million dollars; the impacts to utilities are considered; and, industry diversification is important. These requirements are reflected in the executed PILOT Agreement and are measured; enforced and recovered (if necessary) under contract provisions in the PILOT Agreement. For the period ending June 30, 2021, property tax abatements on the accrual basis are composed of the following:

Type Industry	Property Type	% Tax Abated	Amount of Tax Abated
Grocery/Convenient Store	Real	100%	\$ 20,644
Carpet/Flooring Manufacturing	Personal	100%	18,373
Counter Top Manufacturing	Personal	100%	74,777
Counter Top Manufacturing	Real	100%	17,645
Carpet/Flooring Manufacturing	Personal	60%	3,101
Carpet/Flooring Manufacturing	Personal	40%	606
Carpet/Flooring Manufacturing	Personal	40%	6,606
Carpet/Flooring Manufacturing	Personal	20%	211
Carpet/Flooring Manufacturing	Real	100%	34,767
Auto Seat Covering Manufacturing	Real	100%	60,462
Auto Seat Covering Manufacturing	Personal	100%	68,484
Carpet/Flooring Manufacturing	Personal	80%	8,530
Carpet/Flooring Manufacturing	Real	100%	11,975
Carpet/Flooring Manufacturing	Real	100%	610
Carpet/Flooring Manufacturing	Personal	100%	14,494
Carpet/Flooring Manufacturing	Personal	50%	<u>6,668</u>
	Total		<u>\$ 347,953</u>

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2021

Note 4 - Other Notes (Continued)

4-G. Special Items

In December 2019, an outbreak of a novel strain of coronavirus (COVID-19) originated in Wuhan, China and has since spread to other countries, including the U.S. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. In addition, as of April 2, 2020, Georgia Governor Brian P. Kemp issued a statewide Shelter in Place Executive Order to help slow the spread of COVID-19. He issued the closure of the physical location of every “non-life sustaining” [“non-essential”] business for what may be an extended period of time. There has been no immediate impact to our operations. Future potential impacts may include continued disruptions or restrictions on our employees’ ability to work. The future effects of these issues are unknown.

Congress passed the Coronavirus Aid, Relief, and Economic Security Act (“CARES” Act) on March 27, 2020 to provide vital resources to governments, businesses, and individuals in combating COVID-19 and President Trump signed the Act into law.

Gordon County was able to receive reimbursements from the State of Georgia in the Coronavirus Relief Fund for front line sheriff and fire department employee salaries for the time period of March-August 2020. The County received these reimbursements in August and September 2020 for a total of \$2,025,803.

On March 11, 2021, President Joe Biden signed into law the American Rescue Plan which set aside \$350 billion to help assist state, local, territorial, and tribal governments address negative impacts of COVID-19. These funds are restricted to be used toward revenue loss recovery, premium pay for employees, public health/negative economic impacts, and water, sewer, and broadband investments.

Gordon County was awarded \$11.3 million and received the first allocation in June of 2021 for \$5,629,317 and will receive the second allocation in 2022. Gordon County plans to use the funds for broadband improvements in the unserved areas of the County and for premium pay for employees.

4-H. Change in Accounting Principle

During fiscal year 2021, Gordon County implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, which requires governments to reevaluate the accounting treatment of fiduciary activities. The new standard required the County to determine if funds are still considered fiduciary, and if so, they are considered custodial funds under the new definitions of GASB Statement No. 84. As a result, a restatement was required to the beginning net position of the custodial funds from \$0 to \$616,368 to properly report the custodial funds.

This page is intentionally left blank.

Gordon County, Georgia
Required Supplementary Information
Schedule of Changes in the County's Net OPEB Liability and Related Ratios
Gordon County Other Postemployment Benefits Plan
Last Ten Fiscal Years

	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021
Total OPEB Liability										
Service cost	\$ 174,204	\$ 184,602	\$ 133,266	\$ 141,601	\$ 115,162	121,627	\$ 102,453	\$ 87,694	\$ 70,729	\$ 94,457
Interest on total pension liability	11,321	16,503	23,143	27,149	27,064	29,289	48,525	59,952	67,266	74,947
Effect of economic/demographic gains or losses	N/A	N/A	N/A	N/A	N/A	N/A	22,671	-	(189,322)	-
Changes of assumptions	(16,367)	(23,860)	(33,459)	(39,251)	(42,043)	(45,500)	(172,729)	(56,429)	439,889	339,309
Benefit payments	(39,591)	(11,247)	(22,805)	(34,975)	(36,596)	(14,319)	(14,319)	(14,064)	(7,356)	(10,858)
Net Change in Total OPEB Liability	129,567	165,998	100,145	94,524	63,587	91,097	(13,399)	77,153	381,206	497,855
Total OPEB Liability - Beginning of Fiscal Year	283,015	412,582	578,580	678,725	773,249	836,836	927,933	1,593,906	1,671,059	2,052,265
GASB 75 adjustment	-	-	-	-	-	-	679,372	-	-	-
Total OPEB Liability - End of Fiscal Year	<u>\$ 412,582</u>	<u>\$ 578,580</u>	<u>\$ 678,725</u>	<u>\$ 773,249</u>	<u>\$ 836,836</u>	<u>\$ 927,933</u>	<u>\$ 1,593,906</u>	<u>\$ 1,671,059</u>	<u>\$ 2,052,265</u>	<u>\$ 2,550,120</u>
Plan Fiduciary Net Position										
Employer contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net investment income	-	-	-	-	-	-	-	-	-	-
Employee contribution refunds	-	-	-	-	-	-	-	-	-	-
Benefit payments	-	-	-	-	-	-	-	-	-	-
Administrative expenses	-	-	-	-	-	-	-	-	-	-
Net Change in Plan Fiduciary Net Position	-	-	-	-	-	-	-	-	-	-
Total Plan Fiduciary Net Position - Beginning of Fiscal Year	-	-	-	-	-	-	-	-	-	-
Fiduciary Net Position - End of Fiscal Year	<u>\$ -</u>									
County's Net OPEB Liability - End of Fiscal Year	<u>\$ 412,582</u>	<u>\$ 578,580</u>	<u>\$ 678,725</u>	<u>\$ 773,249</u>	<u>\$ 836,836</u>	<u>\$ 927,933</u>	<u>\$ 1,593,906</u>	<u>\$ 1,671,059</u>	<u>\$ 2,052,265</u>	<u>\$ 2,550,120</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	<u>0.00%</u>									
Covered Employee Payroll	<u>\$ 13,371,586</u>	<u>\$ 13,881,120</u>	<u>\$ 14,341,073</u>	<u>\$ 14,394,377</u>	<u>\$ 14,597,266</u>	<u>\$ 15,160,457</u>	<u>\$ 15,160,457</u>	<u>\$ 15,095,458</u>	<u>\$ 15,303,223</u>	<u>\$ 15,917,362</u>
Net OPEB Liability as a Percentage of Covered Employee Payroll	<u>3.09%</u>	<u>4.17%</u>	<u>4.73%</u>	<u>5.37%</u>	<u>5.73%</u>	<u>6.12%</u>	<u>10.51%</u>	<u>11.07%</u>	<u>13.41%</u>	<u>16.02%</u>

Notes to this Schedule:

Beginning in fiscal year 2018, Gordon County implemented GASB Statement No. 75, which replaced GASB Statement No. 45.

Gordon County, Georgia
Required Supplementary Information
Schedule of Funding Progress
Gordon County Other Postemployment Benefits Plan
For the Years Ended June 30, 2021

	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021
Actuarially Determined Contribution	\$ 102,453	N/A	N/A ¹	N/A ¹
Contribution in Relation to the Actuarially Determined Contribution	14,319	14,064	7,356	10,858
Contribution Deficiency (Excess)	\$ 88,134	\$ 14,064	\$ 7,356	\$ 10,858
Covered Employee Payroll	\$ 15,160,457	\$ 15,160,457	\$ 15,095,458	\$ 15,303,223
Contribution as a % of Covered Employee Payroll	11.77%	N/A	N/A ¹	N/A ¹

¹ Actuarially Determined Contribution not defined under GASB 75 but appeared in 2018 disclosure because that was the transition year to GASB 75 per actuary.

Notes to this Schedule:

Valuation Date - This is the date as of which the actuarial valuation is performed.	June 30, 2018	June 30, 2018	June 30, 2020	June 30, 2020
Measurement Date - This is the date as of which the total OPEB liability is determined.	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020
Reporting Date - This is the plan's and or employer's fiscal year ending date.	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021
Methods and assumptions to determine contribution rates:				
Actuarial cost method	Entry age normal	Entry age normal	Entry age normal	Entry age normal
Inflation rate	2.50%	2.50%	2.20%	2.20%
Medical trend rate	4.7% - 4.0% over 59 years	4.7% - 4.0% over 59 years	Medical - 3.8% - 6.4% over 54 years Dental - 3.8% - 4.0% over 54 years	Medical - 3.8% - 6.4% over 54 years Dental - 3.8% - 4.0% over 54 years
Salary increases including inflation	3.00%	3.00%	3.00%	3.00%
Mortality rates	SOA RP-2014 Mortality Table adjusted to 2006 with generational improvements using Scale MP-2017	SOA RP-2014 Mortality Table adjusted to 2006 with generational improvements using Scale MP-2017	Pub-2010 General Headcount-Weighted Mortality Tables projected generationally using Scale MP-2020	Pub-2010 General Headcount-Weighted Mortality Tables projected generationally using Scale MP-2020

Notes to this Schedule:

This schedule will present 10 years of information once it is accumulated.

Gordon County, Georgia
General Fund
Comparative Balance Sheets
June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Cash and cash equivalents	\$ 25,182,799	\$ 21,223,457
Receivables		
Accounts	162,616	133,698
Property taxes	498,717	747,393
Sales taxes	630,508	537,253
Intergovernmental	254,414	86,053
Prepaid items	337,330	288,037
Total Assets	<u>\$ 27,066,384</u>	<u>\$ 23,015,891</u>
Liabilities		
Accounts payable	\$ 844,722	\$ 597,960
Accrued expenditures	360,946	327,923
Interfund payable	-	34,675
Total Liabilities	<u>1,205,668</u>	<u>960,558</u>
Deferred Inflows of Resources - unavailable:		
revenue - property taxes	324,773	502,795
revenue - GA. DOT future year funding	769,272	881,396
Total Deferred Inflows	<u>1,094,045</u>	<u>1,384,191</u>
Fund Balances:		
Nonspendable	337,330	288,037
Committed	1,018,773	1,018,773
Unassigned	23,410,568	19,364,332
Total Fund Balances	<u>24,766,671</u>	<u>20,671,142</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 27,066,384</u>	<u>\$ 23,015,891</u>

Gordon County, Georgia
General Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2021 and 2020

	2021	2020
Revenues		
Taxes	\$ 29,647,150	\$ 28,273,698
Licenses and permits	356,604	282,262
Intergovernmental	3,621,817	1,118,744
Charges for services	1,668,731	1,355,739
Fines and forfeitures	1,017,628	841,585
Investment earnings	25,392	265,960
Contributions and donations	11,245	16,630
Miscellaneous	547,131	484,260
Total Revenues	36,895,698	32,638,878
Expenditures		
Current		
General government	6,238,386	5,856,524
Judicial	3,797,328	3,551,305
Public safety	12,384,562	11,630,745
Highways and streets	3,388,116	3,188,690
Health and welfare	555,178	622,222
Culture and recreation	2,070,442	1,962,429
Conservation	190,213	189,747
Economic development	267,178	160,000
Planning and zoning	399,216	388,486
Debt Service		
Principal retirement	698,302	667,841
Interest and fiscal charges	194,984	216,065
Total Expenditures	30,183,905	28,434,054
Excess of Revenues Over Expenditures	6,711,793	4,204,824
Other Financing Sources (Uses)		
Transfers in	150,000	447,000
Transfers out	(2,781,067)	(2,989,465)
Proceeds from the sale of capital assets	14,803	5,465
Total Other Financing (Uses)	(2,616,264)	(2,537,000)
Net Change in Fund Balances	4,095,529	1,667,824
Fund Balances Beginning of Year	20,671,142	19,003,318
Fund Balances End of Year	\$ 24,766,671	\$ 20,671,142

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
General property taxes					
Current year levy	\$ 15,900,700	\$ 15,900,700	\$ 16,546,036	\$ 645,336	\$ 16,945,952
Prior years' levies	655,000	655,000	698,698	43,698	601,085
Motor vehicle tax	300,000	300,000	379,382	79,382	489,512
Motor vehicle title tax	2,400,000	2,400,000	3,018,520	618,520	2,572,542
Mobile home tax	30,000	30,000	39,534	9,534	31,885
Penalties and interest - delinquent taxes	250,000	250,000	233,143	(16,857)	227,069
Total general property taxes	19,535,700	19,535,700	20,915,313	1,379,613	20,868,045
Other taxes					
Local option sales tax	5,200,000	5,200,000	7,113,874	1,913,874	6,069,746
Excise tax	525,000	525,000	426,120	(98,880)	351,710
Alcohol beverage tax	170,000	170,000	179,422	9,422	178,590
Real estate transfers tax	340,000	340,000	694,684	354,684	482,586
Financial institution business occupation tax	82,000	82,000	69,204	(12,796)	82,341
Franchise tax	235,000	235,000	248,533	13,533	240,680
Total other taxes	6,552,000	6,552,000	8,731,837	2,179,837	7,405,653
Total taxes	26,087,700	26,087,700	29,647,150	3,559,450	28,273,698
Licenses and permits					
Alcohol	35,800	35,800	40,400	4,600	40,500
Inspection fees	175,000	175,000	310,566	135,566	234,310
Other	10,025	10,025	5,638	(4,387)	7,452
Total licenses and permits	220,825	220,825	356,604	135,779	282,262
Fines and forfeitures					
Judge of probate court	650,000	650,000	705,811	55,811	503,930
Clerk of superior court	165,000	165,000	185,179	20,179	192,041
Magistrate court	150,000	150,000	122,149	(27,851)	139,308
Juvenile court	1,500	1,500	380	(1,120)	1,364
Child support	5,500	5,500	4,109	(1,391)	4,942
Total fines and forfeitures	\$ 972,000	\$ 972,000	\$ 1,017,628	\$ 45,628	\$ 841,585

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Intergovernmental					
State Department of Transportation	\$ 881,396	\$ 881,396	\$ 881,396	\$ -	\$ 800,945
Other grants	135,649	135,649	300,766	165,117	106,667
Coronavirus Relief Fund Grant	-	-	2,025,803	2,025,803	-
Airport Authority	-	-	150,000	150,000	-
Federal payment in lieu of taxes	275,000	275,000	263,852	(11,148)	211,132
Total intergovernmental	1,292,045	1,292,045	3,621,817	2,329,772	1,118,744
Charges for services					
Court costs	155,000	155,000	146,030	(8,970)	133,331
Recording fees	153,000	153,000	273,677	120,677	215,380
Sheriff	146,700	146,700	212,953	66,253	153,448
Recreation fees	126,800	126,800	160,172	33,372	91,134
Animal control fees	40,000	40,000	53,662	13,662	52,565
Street repairs and paving service fees	7,000	7,000	25,777	18,777	19,972
Commissions	720,500	720,500	781,392	60,892	637,430
Other	21,000	21,000	15,068	(5,932)	52,479
Total charges for services	1,370,000	1,370,000	1,668,731	298,731	1,355,739
Investment earnings	250,000	250,000	25,392	(224,608)	265,960
Contributions and donations	10,500	10,500	11,245	745	16,630
Miscellaneous revenues					
Pipe and lumber sales	15,000	15,000	43,185	28,185	29,912
Rent	434,123	434,123	463,024	28,901	407,779
Miscellaneous	10,000	10,000	40,922	30,922	46,569
Total miscellaneous revenues	459,123	459,123	547,131	88,008	484,260
Total Revenues	\$ 30,662,193	\$ 30,662,193	\$ 36,895,698	\$ 6,233,505	\$ 32,638,878

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Expenditures					
Current					
General government					
Elections and voter registration					
Personal services and benefits	\$ 231,068	\$ 231,652	\$ 228,527	\$ 3,125	\$ 174,621
Purchased and contracted services	41,610	77,610	61,870	15,740	13,814
Supplies	23,969	25,969	14,108	11,861	17,232
Total elections and voter registration	<u>296,647</u>	<u>335,231</u>	<u>304,505</u>	<u>30,726</u>	<u>205,667</u>
County administrator					
Personal services and benefits	426,839	427,715	347,693	80,022	335,216
Purchased and contracted services	14,850	13,450	3,304	10,146	3,876
Supplies	4,350	5,750	4,605	1,145	2,554
Total county administrator	<u>446,039</u>	<u>446,915</u>	<u>355,602</u>	<u>91,313</u>	<u>341,646</u>
Finance department					
Personal services and benefits	537,822	539,703	474,534	65,169	519,667
Purchased and contracted services	147,580	147,115	135,194	11,921	125,312
Supplies	11,160	11,784	8,084	3,700	7,799
Total finance department	<u>696,562</u>	<u>698,602</u>	<u>617,812</u>	<u>80,790</u>	<u>652,778</u>
Board of commissioners					
Personal services and benefits	105,893	109,332	107,471	1,861	92,463
Purchased and contracted services	97,900	95,269	70,746	24,523	68,334
Supplies	6,850	7,500	5,642	1,858	3,269
Total board of commissioners	<u>210,643</u>	<u>212,101</u>	<u>183,859</u>	<u>28,242</u>	<u>164,066</u>
County clerk					
Personal services and benefits	82,538	82,830	82,225	605	80,785
Purchased and contracted services	6,810	6,810	4,407	2,403	4,413
Supplies	1,235	1,235	210	1,025	239
Total county clerk	<u>90,583</u>	<u>90,875</u>	<u>86,842</u>	<u>4,033</u>	<u>85,437</u>
Human resources					
Personal services and benefits	311,466	249,791	249,317	474	192,018
Purchased and contracted services	13,750	74,816	45,304	29,512	7,737
Supplies	7,800	8,993	5,248	3,745	4,685
Total human resources	<u>\$ 333,016</u>	<u>\$ 333,600</u>	<u>\$ 299,869</u>	<u>\$ 33,731</u>	<u>\$ 204,440</u>

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Vehicle maintenance					
Personal services and benefits	\$ 434,953	\$ 442,299	\$ 441,860	\$ 439	\$ 405,244
Purchased and contracted services	17,350	12,585	12,560	25	10,767
Supplies	13,400	12,569	11,472	1,097	45,908
Total vehicle maintenance	465,703	467,453	465,892	1,561	461,919
Information technology					
Personal services and benefits	237,042	236,799	235,613	1,186	169,739
Purchased and contracted services	223,475	232,144	217,466	14,678	165,432
Supplies	35,250	35,250	28,830	6,420	42,331
Total information technology	495,767	504,193	481,909	22,284	377,502
Tax commissioner					
Personal services and benefits	860,286	858,603	808,247	50,356	772,001
Purchased and contracted services	126,600	131,419	87,401	44,018	97,806
Supplies	26,725	27,379	14,945	12,434	18,893
Total tax commissioner	1,013,611	1,017,401	910,593	106,808	888,700
Tax appraiser/assessor					
Personal services and benefits	570,126	571,394	536,135	35,259	522,667
Purchased and contracted services	133,300	128,372	116,957	11,415	119,964
Supplies	24,000	29,700	22,729	6,971	21,982
Total appraiser/assessor	\$ 727,426	\$ 729,466	\$ 675,821	\$ 53,645	\$ 664,613

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Intergovernmental					
Personal services and benefits	\$ 510,842	\$ 505,842	\$ 355,004	\$ 150,838	\$ 330,168
Purchased and contracted services	677,250	688,850	661,773	27,077	536,108
Supplies	120	120	-	120	119
Capital outlay	-	-	-	-	30,000
Total intergovernmental	1,188,212	1,194,812	1,016,777	178,035	896,395
Public buildings and grounds					
Personal services and benefits	300,366	303,769	302,995	774	267,833
Purchased and contracted services	296,600	306,037	255,915	50,122	376,645
Supplies	233,200	232,018	181,188	50,830	180,428
Total public buildings and grounds	830,166	841,824	740,098	101,726	824,906
Geographic information system					
Personal services and benefits	76,062	77,555	77,256	299	70,660
Purchased and contracted services	34,375	34,375	18,664	15,711	17,403
Supplies	7,500	6,299	2,887	3,412	392
Total geographic information system	117,937	118,229	98,807	19,422	88,455
Total general government	6,912,312	6,990,702	6,238,386	752,316	5,856,524
Judicial					
Probate court					
Personal services and benefits	489,287	493,364	485,265	8,099	452,713
Purchased and contracted services	56,525	55,291	51,580	3,711	51,458
Supplies	10,400	9,307	7,374	1,933	10,810
Total probate court	556,212	557,962	544,219	13,743	514,981
Juvenile court					
Personal services and benefits	480,347	481,934	468,581	13,353	408,851
Purchased and contracted services	315,700	293,334	228,769	64,565	219,872
Supplies	24,350	47,169	27,527	19,642	23,791
Total juvenile court	\$ 820,397	\$ 822,437	\$ 724,877	\$ 97,560	\$ 652,514

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Juvenile court - Adjust program					
Personal services and benefits	\$ 102,605	\$ 102,897	\$ 46,826	\$ 56,071	\$ 85,458
Purchased and contracted services	16,100	18,116	14,770	3,346	10,694
Supplies	24,700	22,684	14,429	8,255	14,853
Total juvenile court - Adjust program	143,405	143,697	76,025	67,672	111,005
Superior court					
Personal services and benefits	303,977	306,536	253,857	52,679	253,724
Purchased and contracted services	107,715	110,569	51,369	59,200	59,056
Supplies	10,600	12,765	5,871	6,894	8,257
Total superior court	422,292	429,870	311,097	118,773	321,037
Magistrate court					
Personal services and benefits	528,469	528,975	517,427	11,548	473,586
Purchased and contracted services	45,100	44,066	36,773	7,293	38,016
Supplies	23,675	24,619	20,916	3,703	20,912
Capital outlay	30,000	32,500	31,786	714	-
Total magistrate court	627,244	630,160	606,902	23,258	532,514
Clerk of superior court					
Personal services and benefits	677,530	680,205	654,112	26,093	616,214
Purchased and contracted services	123,756	122,887	120,954	1,933	77,874
Supplies	26,300	27,700	23,525	4,175	24,595
Total clerk of superior court	827,586	830,792	798,591	32,201	718,683
District attorney					
Personal services and benefits	421,285	424,685	420,987	3,698	409,229
Purchased and contracted services	28,050	28,543	22,440	6,103	21,199
Supplies	17,450	17,637	15,273	2,364	11,476
Total district attorney	466,785	470,865	458,700	12,165	441,904
Public defender					
Personal services and benefits	7,169	8,919	8,378	541	9,046
Purchased and contracted services	284,011	283,882	261,263	22,619	242,426
Supplies	7,500	7,629	7,276	353	7,195
Total public defender	298,680	300,430	276,917	23,513	258,667
Total judicial	\$ 4,162,601	\$ 4,186,213	\$ 3,797,328	\$ 388,885	\$ 3,551,305

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Public safety					
Coroner					
Personal services and benefits	\$ 60,609	\$ 71,463	\$ 71,112	\$ 351	\$ 59,157
Purchased and contracted services	30,100	17,723	16,175	1,548	12,290
Supplies	20,750	22,565	20,302	2,263	15,380
Total coroner	<u>111,459</u>	<u>111,751</u>	<u>107,589</u>	<u>4,162</u>	<u>86,827</u>
Sheriff enforcement					
Personal services and benefits	6,225,379	6,248,985	5,941,080	307,905	5,526,307
Purchased and contracted services	313,660	250,598	214,705	35,893	264,974
Supplies	514,158	629,220	589,260	39,960	473,843
Capital outlay	-	88,000	88,000	-	28,085
Total sheriff enforcement	<u>7,053,197</u>	<u>7,216,803</u>	<u>6,833,045</u>	<u>383,758</u>	<u>6,293,209</u>
Sheriff - jail					
Personal services and benefits	3,354,230	3,347,817	3,005,634	342,183	2,829,792
Purchased and contracted services	1,230,600	1,248,420	1,210,894	37,526	1,126,423
Supplies	417,323	444,322	411,794	32,528	383,686
Total sheriff - jail	<u>5,002,153</u>	<u>5,040,559</u>	<u>4,628,322</u>	<u>412,237</u>	<u>4,339,901</u>
Emergency management					
Personal services and benefits	95,603	96,854	96,695	159	90,354
Purchased and contracted services	146,700	102,833	84,329	18,504	151,238
Supplies	98,174	141,082	129,845	11,237	79,078
Total emergency management	<u>340,477</u>	<u>340,769</u>	<u>310,869</u>	<u>29,900</u>	<u>320,670</u>
Ambulance service	<u>196,500</u>	<u>196,500</u>	<u>196,500</u>	<u>-</u>	<u>295,100</u>
Georgia State patrol	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>-</u>
Animal control					
Personal services and benefits	221,502	222,942	222,525	417	206,476
Purchased and contracted services	70,500	70,103	62,351	7,752	63,340
Supplies	49,000	49,123	23,361	25,762	25,222
Total animal control	<u>341,002</u>	<u>342,168</u>	<u>308,237</u>	<u>33,931</u>	<u>295,038</u>
Total public safety	<u>\$ 13,044,788</u>	<u>\$ 13,250,050</u>	<u>\$ 12,384,562</u>	<u>\$ 865,488</u>	<u>\$ 11,630,745</u>

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Highways and streets					
Personal services and benefits	\$ 2,236,758	\$ 2,209,762	\$ 1,921,223	\$ 288,539	\$ 1,894,347
Purchased and contracted services	219,100	289,318	264,725	24,593	225,154
Supplies	1,315,645	1,282,915	1,202,168	80,747	1,069,189
Total highways and streets	3,771,503	3,781,995	3,388,116	393,879	3,188,690
Health and welfare					
Health					
Board of Health	405,262	405,262	405,262	-	405,262
Calhoun City Schools Nurse Program	34,125	34,125	34,125	-	34,125
Gordon County Schools Nurse Program	34,125	34,125	34,125	-	34,125
Total health	473,512	473,512	473,512	-	473,512
Welfare					
Coosa Valley Regional Service Development Corporation	3,276	3,276	3,276	-	3,276
Other					
Department of Family and Children Serv.	44,563	44,563	44,563	-	44,563
Voluntary Action Center	9,919	9,919	9,919	-	9,919
Prevent Child Abuse	5,000	5,000	5,000	-	5,000
Section 5311 Public Transportation	140,525	140,525	-	140,525	65,954
Winners Club	4,550	4,550	4,550	-	4,550
Cherokee Capital Fair Association	5,450	5,450	5,450	-	5,450
George Chambers Resource Center	10,216	10,216	8,908	1,308	9,998
Total other	220,223	220,223	78,390	141,833	145,434
Total health and welfare	\$ 697,011	\$ 697,011	\$ 555,178	\$ 141,833	\$ 622,222

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Culture and recreation					
Parks and recreation					
Personal services and benefits	\$ 657,524	\$ 660,148	\$ 520,123	\$ 140,025	\$ 560,209
Purchased and contracted services	187,300	196,800	156,483	40,317	150,106
Supplies	436,000	426,500	361,199	65,301	238,702
Total parks and recreation	1,280,824	1,283,448	1,037,805	245,643	949,017
Salacoa creek park					
Personal services and benefits	72,074	72,366	62,863	9,503	65,102
Purchased and contracted services	29,625	33,898	29,888	4,010	23,717
Supplies	70,000	65,727	58,343	7,384	53,157
Total salacoa creek park	171,699	171,991	151,094	20,897	141,976
Battlefield parks					
Personal services and benefits	20,000	20,000	9,969	10,031	13,274
Purchased and contracted services	22,550	27,550	16,079	11,471	19,841
Supplies	12,400	7,400	1,419	5,981	1,434
Total battlefield parks	54,950	54,950	27,467	27,483	34,549
Senior center					
Personal services and benefits	93,559	93,851	84,529	9,322	88,444
Purchased and contracted services	15,055	15,155	11,748	3,407	10,718
Supplies	20,200	20,100	10,650	9,450	12,642
Total senior center	128,814	129,106	106,927	22,179	111,804
Gordon County library	273,982	273,982	273,982	-	266,002
Arts Council	5,000	5,000	5,000	-	4,550
City of Calhoun recreation department	468,167	468,167	468,167	-	454,531
Total culture and recreation	2,383,436	2,386,644	2,070,442	316,202	1,962,429
Conservation					
County extension service					
Personal services and benefits	125,263	126,631	124,485	2,146	124,008
Purchased and contracted services	14,050	13,865	8,838	5,027	8,951
Supplies	6,000	6,275	5,665	610	4,347
Total county extension service	\$ 145,313	\$ 146,771	\$ 138,988	\$ 7,783	\$ 137,306

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Other					
Timber protection	\$ 10,842	\$ 10,842	\$ 10,842	\$ -	\$ 10,842
DNR law enforcement division	-	-	-	-	498
AG center & Livestock pavilion	76,600	76,600	40,383	36,217	41,101
Total other	87,442	87,442	51,225	36,217	52,441
Total conservation	232,755	\$ 234,213	\$ 190,213	\$ 44,000	\$ 189,747
Economic development					
Airport Authority	160,000	160,000	159,999	1	160,000
Gordon County Development Authority	195,000	195,000	107,179	87,821	-
Total economic development	355,000	355,000	267,178	87,822	160,000
Planning and zoning					
Building and planning					
Personal services and benefits	209,570	210,446	203,437	7,009	203,741
Purchased and contracted services	18,650	18,650	5,594	13,056	4,928
Supplies	16,474	16,474	5,250	11,224	8,900
Total building and planning	244,694	245,570	214,281	31,289	217,569
Planning commission					
Personal services and benefits	5,168	5,168	4,607	561	4,829
Purchased and contracted services	2,000	2,000	1,167	833	1,137
Supplies	75	75	25	50	41
Total planning commission	7,243	7,243	5,799	1,444	6,007
Historic preservation commission					
Personal services and benefits	5,168	5,168	602	4,566	2,799
Purchased and contracted services	1,800	1,800	-	1,800	600
Supplies	50	50	-	50	-
Total historic preservation commission	\$ 7,018	\$ 7,018	\$ 602	\$ 6,416	\$ 3,399

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021				2020
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Ordinance enforcement					
Personal services and benefits	\$ 74,948	\$ 76,494	\$ 76,347	\$ 147	\$ 69,655
Purchased and contracted services	6,850	7,107	5,608	1,499	4,666
Supplies	11,325	9,814	5,420	4,394	4,724
Total ordinance enforcement	93,123	93,415	87,375	6,040	79,045
Planning and development					
Personal services and benefits	77,321	78,892	78,604	288	72,056
Purchased and contracted services	32,510	31,231	10,793	20,438	5,719
Supplies	4,770	4,770	1,762	3,008	4,691
Total planning and development	114,601	114,893	91,159	23,734	82,466
Total planning and zoning	466,679	468,139	399,216	68,923	388,486
Debt service					
Principal	698,303	698,303	698,302	1	667,841
Interest and fiscal charges	194,985	194,985	194,984	1	216,065
Total debt service	893,288	893,288	893,286	2	883,906
Total Expenditures	\$ 32,919,373	\$ 33,243,255	\$ 30,183,905	\$ 3,059,350	\$ 28,434,054

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (2,257,180)	\$ (2,581,062)	\$ 6,711,793	\$ 9,292,855	\$ 4,204,824
Other Financing Sources (Uses)					
Transfers in					
Special revenue funds	110,000	110,000	50,000	(60,000)	120,000
Enterprise funds	100,000	100,000	100,000	-	327,000
Transfers out					
Special revenue funds	(2,781,067)	(2,781,067)	(2,781,067)	-	(2,989,465)
Proceeds from the sale of capital assets	2,000	2,000	14,803	12,803	5,465
Total Other Financing (Uses)	<u>(2,569,067)</u>	<u>(2,569,067)</u>	<u>(2,616,264)</u>	<u>(47,197)</u>	<u>(2,537,000)</u>
Net Change in Fund Balances	<u>\$ (4,826,247)</u>	<u>\$ (5,150,129)</u>	4,095,529	<u>\$ 9,245,658</u>	\$ 1,667,824
Fund Balances Beginning of Year			<u>20,671,142</u>		<u>19,003,318</u>
Fund Balances End of Year			<u>\$ 24,766,671</u>		<u>\$ 20,671,142</u>

Gordon County, Georgia
Fire Fund
Comparative Balance Sheets
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	\$ 2,318,283	\$ 2,024,118
Receivables		
Accounts	-	18,482
Intergovernmental	2,808,861	2,719,516
Total Assets	\$ 5,127,144	\$ 4,762,116
 Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 33,020	\$ 58,506
Accrued expenditures	59,851	65,150
Total Liabilities	92,871	123,656
 Fund Balances:		
Restricted for public safety - fire services	5,034,273	4,638,460
Total Liabilities and Fund Balances	\$ 5,127,144	\$ 4,762,116

Gordon County, Georgia
Fire Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Revenues		
Taxes	\$ 2,808,861	\$ 2,719,516
Licenses and permits	119,821	119,067
Intergovernmental	27,196	-
Charges for services	-	6
Investment earnings	2,899	26,959
Miscellaneous	775	387
Total Revenues	<u>2,959,552</u>	<u>2,865,935</u>
Expenditures		
Current		
Public safety		
Personal services and benefits	3,751,553	3,573,742
Purchased and contracted services	279,493	258,659
Supplies	389,586	360,333
Capital outlay	27,500	25,000
Total Expenditures	<u>4,448,132</u>	<u>4,217,734</u>
(Deficiency) of Revenues (Under) Expenditures	<u>(1,488,580)</u>	<u>(1,351,799)</u>
Other Financing Sources		
Transfers in	1,884,393	2,021,634
Proceeds from the disposition of capital assets	-	18,170
Total Other Financing Sources	<u>1,884,393</u>	<u>2,039,804</u>
Net Change in Fund Balances	395,813	688,005
Fund Balances Beginning of Year	<u>4,638,460</u>	<u>3,950,455</u>
Fund Balances End of Year	<u><u>\$ 5,034,273</u></u>	<u><u>\$ 4,638,460</u></u>

Gordon County, Georgia
Fire Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ 2,565,000	\$ 2,565,000	\$ 2,808,861	\$ 243,861	\$ 2,719,516
Licenses and permits	75,000	75,000	119,821	44,821	119,067
Intergovernmental	-	29,732	27,196	(2,536)	-
Charges for services	-	-	-	-	6
Investment earnings	25,000	25,000	2,899	(22,101)	26,959
Contributions and donations	500	500	-	(500)	-
Miscellaneous	-	-	775	775	387
Total Revenues	2,665,500	2,695,232	2,959,552	264,320	2,865,935
Expenditures					
Current					
Public safety					
Personal services and benefits	4,104,434	4,119,298	3,751,553	367,745	3,573,742
Purchased and contracted services	312,800	305,775	279,493	26,282	258,659
Supplies	407,190	440,447	389,586	50,861	360,333
Capital outlay	25,000	28,500	27,500	1,000	25,000
Total Expenditures	4,849,424	4,894,020	4,448,132	445,888	4,217,734
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,183,924)	(2,198,788)	(1,488,580)	710,208	(1,351,799)
Other Financing Sources					
Transfers in	1,884,393	1,884,393	1,884,393	-	2,021,634
Proceeds from the disposition of capital assets	-	-	-	-	18,170
Total Other Financing Sources	1,884,393	1,884,393	1,884,393	-	2,039,804
Net Change in Fund Balances	\$ (299,531)	\$ (314,395)	395,813	\$ 710,208	688,005
Fund Balances Beginning of Year			4,638,460		3,950,455
Fund Balances End of Year			\$ 5,034,273		\$ 4,638,460

Gordon County, Georgia
American Rescue Plan Fund
Comparative Balance Sheets
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	\$ 5,629,479	\$ -
Liabilities		
Unearned revenue	\$ 5,629,317	-
Fund Balances		
Restricted	162	-
Total Liabilities and Fund Balances	\$ 5,629,479	\$ -

Gordon County, Georgia
American Rescue Plan Fund
Comparative Statements of Revenues and
Changes in Fund Balances
For the Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Revenues		
Investment earnings	\$ 296	\$ -
Total Revenues	<u>296</u>	<u>-</u>
Expenditures		
Current		
General government		
Purchased and contracted services	<u>134</u>	<u>-</u>
Total Expenditures	<u>134</u>	<u>-</u>
Excess of Revenues	162	-
Over Expenditures		
Fund Balances Beginning of Year	<u>-</u>	<u>-</u>
Fund Balances End of Year	<u>\$ 162</u>	<u>\$ -</u>

Gordon County, Georgia
American Rescue Plan Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Intergovernmental	\$ -	\$ 5,629,316	\$ -	\$ (5,629,316)	\$ -
Investment earnings	-	-	296	296	-
Total Revenues	-	5,629,316	296	(5,629,020)	-
Expenditures					
Current					
General government					
Purchased and contracted services	-	135	134	1	-
Supplies	-	5,629,181	-	5,629,181	-
Total Expenditures	-	5,629,316	134	5,629,182	-
Excess of Revenues Over Expenditures	\$ -	\$ -	162	\$ 162	-
Fund Balances Beginning of Year			-		-
Fund Balances End of Year			\$ 162		\$ -

Gordon County, Georgia
2018 SPLOST Projects Fund
Comparative Balance Sheets
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	\$ 15,955,299	\$ 10,009,439
Intergovernmental receivable	994,769	847,753
Total Assets	\$ 16,950,068	\$ 10,857,192
 Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 6,975	\$ 162,115
Interfund payable	250,000	250,000
Total Liabilities	256,975	412,115
 Fund Balances		
Restricted for capital projects	16,693,093	10,445,077
Total Liabilities and Fund Balances	\$ 16,950,068	\$ 10,857,192

Gordon County, Georgia
2018 SPLOST Projects Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Revenues		
Taxes	\$ 11,197,366	\$ 9,558,865
Investment earnings	7,048	86,467
Total Revenues	<u>11,204,414</u>	<u>9,645,332</u>
Expenditures		
Intergovernmental	2,218,351	3,492,401
Capital Outlay	<u>2,738,047</u>	<u>3,096,959</u>
Total Expenditures	<u>4,956,398</u>	<u>6,589,360</u>
Excess of Revenues Over Expenditures	6,248,016	3,055,972
Fund Balances Beginning of Year	<u>10,445,077</u>	<u>7,389,105</u>
Fund Balances End of Year	<u>\$ 16,693,093</u>	<u>\$ 10,445,077</u>

Gordon County, Georgia
2018 SPLOST Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ 9,400,000	\$ 9,280,429	\$ 11,197,366	\$ 1,916,937	\$ 9,558,865
Investment earnings	70,000	70,000	7,048	(62,952)	86,467
Total Revenues	<u>9,470,000</u>	<u>9,350,429</u>	<u>11,204,414</u>	<u>1,853,985</u>	<u>9,645,332</u>
Expenditures					
Intergovernmental	2,218,351	2,218,351	2,218,351	-	3,492,401
Capital Outlay	6,493,780	6,613,351	2,738,047	3,875,304	3,096,959
Total Expenditures	<u>8,712,131</u>	<u>8,831,702</u>	<u>4,956,398</u>	<u>3,875,304</u>	<u>6,589,360</u>
Excess of Revenues Over Expenditures	<u>\$ 757,869</u>	<u>\$ 518,727</u>	6,248,016	<u>\$ 5,729,289</u>	3,055,972
Fund Balances Beginning of Year			<u>10,445,077</u>		<u>7,389,105</u>
Fund Balances End of Year			<u>\$ 16,693,093</u>		<u>\$ 10,445,077</u>

Gordon County, Georgia
2012 SPLOST Projects Fund
Comparative Balance Sheets
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	\$ 10,914,146	\$ 14,809,666
Intergovernmental receivables	-	20,749
Total Assets	\$ 10,914,146	\$ 14,830,415
 Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 861,320	\$ 68,336
Total Liabilities	861,320	68,336
 Fund Balances		
Restricted for capital projects	10,052,826	14,762,079
Total Liabilities and Fund Balances	\$ 10,914,146	\$ 14,830,415

Gordon County, Georgia
2012 SPLOST Projects Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Revenues		
Intergovernmental	\$ 37,309	\$ 242,565
Investment earnings	11,308	240,627
Total Revenues	<u>48,617</u>	<u>483,192</u>
Expenditures		
Capital Outlay	<u>4,757,870</u>	<u>2,062,678</u>
Total Expenditures	<u>4,757,870</u>	<u>2,062,678</u>
Excess of Revenues (Deficiency)		
Over (Under) Expenditures	<u>(4,709,253)</u>	<u>(1,579,486)</u>
Net Change in Fund Balances	(4,709,253)	(1,579,486)
Fund Balances Beginning of Year	<u>14,762,079</u>	<u>16,341,565</u>
Fund Balances End of Year	<u>\$ 10,052,826</u>	<u>\$ 14,762,079</u>

Gordon County, Georgia
2012 SPLOST Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Intergovernmental	\$ -	\$ -	\$ 37,309	\$ 37,309	\$ 242,565
Investment earnings	165,000	165,000	11,308	(153,692)	240,627
Total Revenues	<u>165,000</u>	<u>165,000</u>	<u>48,617</u>	<u>(116,383)</u>	<u>483,192</u>
Expenditures					
Capital Outlay	<u>5,600,000</u>	<u>5,600,000</u>	<u>4,757,870</u>	<u>842,130</u>	<u>2,062,678</u>
Total Expenditures	<u>5,600,000</u>	<u>5,600,000</u>	<u>4,757,870</u>	<u>842,130</u>	<u>2,062,678</u>
Excess of Revenues (Deficiency) Over (Under) Expenditures	<u>(5,435,000)</u>	<u>(5,435,000)</u>	<u>(4,709,253)</u>	<u>725,747</u>	<u>(1,579,486)</u>
Net Change in Fund Balances	<u>\$ (5,435,000)</u>	<u>\$ (5,435,000)</u>	<u>(4,709,253)</u>	<u>\$ 725,747</u>	<u>(1,579,486)</u>
Fund Balances Beginning of Year			<u>14,762,079</u>		<u>16,341,565</u>
Fund Balances End of Year			<u>\$ 10,052,826</u>		<u>\$ 14,762,079</u>

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Net Position
June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 12,211,310	\$ 11,305,033
Receivables (net of allowance for doubtful accounts)		
Accounts receivable	251,831	383,569
Interfund	250,000	284,675
Total Current Assets	<u>12,713,141</u>	<u>11,973,277</u>
Noncurrent Assets		
Capital Assets		
Land	623,929	623,929
Depreciable, net	5,024,540	1,649,022
Total Noncurrent Assets	<u>5,648,469</u>	<u>2,272,951</u>
Total Assets	<u>18,361,610</u>	<u>14,246,228</u>
Liabilities		
Current Liabilities		
Accounts payable	6,946	15,899
Closure and post-closure care payable	3,850	3,850
Total Current Liabilities	<u>10,796</u>	<u>19,749</u>
Long-Term Liabilities		
Closure and post-closure care payable (net of current portion)	6,756,889	6,161,287
Total Liabilities	<u>6,767,685</u>	<u>6,181,036</u>
Net Position		
Investments in capital assets	5,648,469	2,272,951
Unrestricted	5,945,456	5,792,241
Total Net Position	<u>\$ 11,593,925</u>	<u>\$ 8,065,192</u>

Gordon County, Georgia
Solid Waste Management Fund
*Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2021 and 2020*

	<u>2021</u>	<u>2020</u>
Operating Revenues		
Charges for services	\$ 1,173,013	\$ 1,559,509
Operating Expenses		
Landfill Operations		
Purchased and contracted services	41,686	51,313
Supplies	2,029	4,075
Total Landfill Operations	<u>43,715</u>	<u>55,388</u>
Compactor Sites		
Purchased and contracted services	<u>7,200</u>	<u>7,200</u>
Unclassified		
Closure	330,624	351,635
Post closure	264,978	283,949
Depreciation	155,526	155,526
Depletion	(3,531,044)	427,526
Total Unclassified	<u>(2,779,916)</u>	<u>1,218,636</u>
Total Operating Expenses	<u>(2,729,001)</u>	<u>1,281,224</u>
Operating Income	<u>3,902,014</u>	<u>278,285</u>

(Continued)

Gordon County, Georgia
Solid Waste Management Fund
*Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position (Continued)*
For the Years Ended June 30, 2021 and 2020

(Continued)

	2021	2020
Non-Operating Revenues		
Investment earnings	\$ 14,719	\$ 168,742
Total Non-Operating Revenues	14,719	168,742
Income Before Transfers Out	3,916,733	447,027
Transfers out	(388,000)	(627,000)
Change in Net Position	3,528,733	(179,973)
Net Position Beginning of Year	8,065,192	8,245,165
Net Position End of Year	\$ 11,593,925	\$ 8,065,192

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2021 and 2020

	2021	2020
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	\$ 1,304,751	\$ 1,523,342
Cash payments for goods and services	(59,868)	(54,281)
	1,244,883	1,469,061
Cash Flows from Noncapital Financing Activities		
Cash paid for interfund advance	-	(250,000)
Cash received for interfund advance	34,675	-
Cash transfers out	(388,000)	(627,000)
	(353,325)	(877,000)
Net Cash (Used) by Noncapital Financing Activities		
Cash Flows from Investing Activities		
Investment earnings	14,719	168,742
	14,719	168,742
Net Cash Provided by Investing Activities		
Net Increase in Cash and Cash Equivalents	906,277	760,803
Cash and Cash Equivalents Beginning of Year	11,305,033	10,544,230
Cash and Cash Equivalents End of Year	\$ 12,211,310	\$ 11,305,033

(Continued)

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Cash Flows (Continued)
For the Years Ended June 30, 2021 and 2020

(Continued)

	2021	2020
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 3,902,014	\$ 278,285
Adjustments		
Depreciation	155,526	155,526
Depletion	(3,531,044)	427,526
(Increase) Decrease in Assets		
Accounts receivable	131,738	(36,167)
Increase (Decrease) in Liabilities		
Accounts payable	(8,953)	8,307
Closure and post closure care	595,602	635,584
Net Cash Provided by Operating Activities	\$ 1,244,883	\$ 1,469,061

Gordon County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2021

	Emergency Telephone System	Supplemental Juvenile Services	Drug Abuse Treatment Education	Condemnation	Crime Victims Assistance	Hotel/Motel Taxes	Jail Maintenance and Construction	Total Nonmajor Special Revenue Funds
Assets								
Cash and cash equivalents	\$ 682,680	\$ 7,317	\$ 45,788	\$ 210,378	\$ 44,988	\$ 7,315	\$ 51,162	\$ 1,049,628
Receivables								
Intergovernmental	181,929	-	299	-	1,807	8,170	2,231	194,436
Total Assets	\$ 864,609	\$ 7,317	\$ 46,087	\$ 210,378	\$ 46,795	\$ 15,485	\$ 53,393	\$ 1,244,064
Liabilities and Fund Balances								
Liabilities								
Accounts payable	\$ 32,342	\$ -	\$ 1,995	\$ -	\$ 69	\$ 15,485	\$ -	\$ 49,891
Accrued expenditures	30,167	-	-	-	2,066	-	-	32,233
Unearned revenues	-	-	-	147,563	-	-	-	147,563
Total Liabilities	62,509	-	1,995	147,563	2,135	15,485	-	229,687
Fund Balances								
Restricted for judicial	-	7,317	44,092	-	44,660	-	-	96,069
Restricted for public safety	802,100	-	-	62,815	-	-	53,393	918,308
Total Fund Balances	802,100	7,317	44,092	62,815	44,660	-	53,393	1,014,377
Total Liabilities and Fund Balances	\$ 864,609	\$ 7,317	\$ 46,087	\$ 210,378	\$ 46,795	\$ 15,485	\$ 53,393	\$ 1,244,064

Gordon County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2021

	Emergency Telephone System	Supplemental Juvenile Services	Drug Abuse Treatment Education	Condemnation	Crime Victims Assistance	Hotel/Motel Taxes	Jail Maintenance and Construction	Total Nonmajor Special Revenue Funds
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86,531	\$ -	\$ 86,531
Intergovernmental	250,747	-	-	-	-	-	-	250,747
Charges for services	827,229	-	-	-	-	-	-	827,229
Fines and forfeitures	-	-	36,916	49,914	54,198	-	84,316	225,344
Investment earnings	657	9	27	32	63	-	47	835
Total Revenues	1,078,633	9	36,943	49,946	54,261	86,531	84,363	1,390,686
Expenditures								
Current								
Judicial	-	3	80,509	-	103,403	-	-	183,915
Public safety	1,875,563	-	-	59,879	-	-	18	1,935,460
Economic development	-	-	-	-	-	86,531	-	86,531
Total Expenditures	1,875,563	3	80,509	59,879	103,403	86,531	18	2,205,906
Excess (Deficiency) of Revenues Over (Under) Expenditures	(796,930)	6	(43,566)	(9,933)	(49,142)	-	84,345	(815,220)
Other Financing Sources (Uses)								
Transfers in	793,268	-	74,310	-	29,096	-	-	896,674
Transfers out	-	-	-	-	-	-	(50,000)	(50,000)
Total Other Financing Sources (Uses)	793,268	-	74,310	-	29,096	-	(50,000)	846,674
Net Change in Fund Balances	(3,662)	6	30,744	(9,933)	(20,046)	-	34,345	31,454
Fund Balances Beginning of Year	805,762	7,311	13,348	72,748	64,706	-	19,048	982,923
Fund Balances End of Year	\$ 802,100	\$ 7,317	\$ 44,092	\$ 62,815	\$ 44,660	\$ -	\$ 53,393	\$ 1,014,377

Gordon County, Georgia
Emergency Telephone System Fund
Comparative Balance Sheets
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	\$ 682,680	\$ 676,802
Receivables		
Intergovernmental	181,929	172,667
Total Assets	\$ 864,609	\$ 849,469
 Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 32,342	\$ 15,404
Accrued expenditures	30,167	28,303
Total Liabilities	62,509	43,707
 Fund Balances		
Restricted for public safety - E-911 system	802,100	805,762
Total Liabilities and Fund Balances	\$ 864,609	\$ 849,469

Gordon County, Georgia
Emergency Telephone System Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Intergovernmental	\$ 225,000	\$ 225,000	\$ 250,747	\$ 25,747	\$ 248,525
Charges for services	856,300	856,300	827,229	(29,071)	800,265
Investment earnings	4,000	4,000	657	(3,343)	4,989
Total Revenues	1,085,300	1,085,300	1,078,633	(6,667)	1,053,779
Expenditures					
Current					
Public safety					
Personal services and benefits	1,693,886	1,623,228	1,540,625	82,603	1,416,900
Purchased and contracted services	235,405	272,087	268,281	3,806	206,133
Supplies	28,550	68,646	66,657	1,989	33,417
Capital outlay	-	-	-	-	20,985
Total Expenditures	1,957,841	1,963,961	1,875,563	88,398	1,677,435
Excess (Deficiency) of Revenues Over (Under) Expenditures	(872,541)	(878,661)	(796,930)	81,731	(623,656)
Other Financing Sources					
Transfers in	793,268	793,268	793,268	-	850,268
Net Change in Fund Balances	\$ (79,273)	\$ (85,393)	(3,662)	\$ 81,731	226,612
Fund Balances Beginning of Year			805,762		579,150
Fund Balances End of Year			\$ 802,100		\$ 805,762

Gordon County, Georgia
Supplemental Juvenile Services Fund
Comparative Balance Sheets
June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Cash and cash equivalents	\$ 7,317	\$ 7,311
Fund Balances		
Restricted for judicial - juvenile services	\$ 7,317	\$ 7,311

Gordon County, Georgia
Supplemental Juvenile Services Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021				2020
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 675	\$ 675	\$ -	\$ (675)	\$ 283
Investment earnings	30	30	9	(21)	109
Total Revenues	705	705	9	(696)	392
Expenditures					
Current					
Judicial					
Personal services and benefits	995	994	-	994	-
Purchased and contracted services	3	4	3	1	4
Total Expenditures	998	998	3	995	4
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (293)	\$ (293)	6	\$ 299	\$ 388
Fund Balances Beginning of Year			<u>7,311</u>		<u>6,923</u>
Fund Balances End of Year			<u>\$ 7,317</u>		<u>\$ 7,311</u>

Gordon County, Georgia
Drug Abuse Treatment Education Fund
Comparative Balance Sheets
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	\$ 45,788	\$ 20,140
Intergovernmental receivables	299	-
Total Assets	\$ 46,087	\$ 20,140
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 1,995	\$ 6,792
Fund Balances		
Restricted for judicial - drug treatment education	44,092	13,348
Total Liabilities and Fund Balances	\$ 46,087	\$ 20,140

Gordon County, Georgia
Drug Abuse Treatment Education Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021				2020
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 33,400	\$ 33,400	\$ 36,916	\$ 3,516	\$ 36,649
Investment earnings	200	200	27	(173)	198
Total Revenues	<u>33,600</u>	<u>33,600</u>	<u>36,943</u>	<u>3,343</u>	<u>36,847</u>
Expenditures					
Current					
Judicial					
Purchased and contracted services	107,910	106,811	79,411	27,400	105,677
Supplies	-	1,099	1,098	1	-
Total Expenditures	<u>107,910</u>	<u>107,910</u>	<u>80,509</u>	<u>27,401</u>	<u>105,677</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(74,310)	(74,310)	(43,566)	30,744	(68,830)
Other Financing Sources					
Transfers in	74,310	74,310	74,310	-	70,000
Net Change in Fund Balances	<u>\$ -</u>	<u>\$ -</u>	30,744	<u>\$ 30,744</u>	1,170
Fund Balances Beginning of Year			<u>13,348</u>		<u>12,178</u>
Fund Balances End of Year			<u>\$ 44,092</u>		<u>\$ 13,348</u>

Gordon County, Georgia
Condemnation Fund
Comparative Balance Sheets
June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Cash and cash equivalents	\$ 210,378	\$ 114,412
Liabilities and Fund Balances		
Liabilities		
Unearned revenues	\$ 147,563	\$ 41,664
Fund Balances		
Restricted for public safety - special enforcement	<u>62,815</u>	<u>72,748</u>
Total Liabilities and Fund Balances	<u>\$ 210,378</u>	<u>\$ 114,412</u>

Gordon County, Georgia
Condemnation Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 1,500
Fines and forfeitures	180,000	180,000	49,914	(130,086)	114,007
Investment earnings	25	25	32	7	16
Total Revenues	180,025	180,025	49,946	(130,079)	115,523
Expenditures					
Current					
Public safety					
Purchased and contracted services	76,500	49,939	13,820	36,119	28,405
Supplies	22,100	48,661	46,059	2,602	35,101
Capital outlay	75,000	75,000	-	75,000	-
Total Expenditures	173,600	173,600	59,879	113,721	63,506
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 6,425	\$ 6,425	(9,933)	\$ (16,358)	52,017
Fund Balances Beginning of Year			72,748		20,731
Fund Balances End of Year			\$ 62,815		\$ 72,748

Gordon County, Georgia
Crime Victims Assistance Fund
Comparative Balance Sheets
June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Cash and cash equivalents	\$ 44,988	\$ 63,952
Intergovernmental receivables	1,807	2,664
Total Assets	<u>\$ 46,795</u>	<u>\$ 66,616</u>
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 69	\$ 88
Accrued expenditures	2,066	1,822
Total Liabilities	2,135	1,910
Fund Balances		
Restricted for judicial - crime victims assistance	44,660	64,706
Total Liabilities and Fund Balances	<u>\$ 46,795</u>	<u>\$ 66,616</u>

Gordon County, Georgia
Crime Victims Assistance Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 58,100	\$ 58,100	\$ 54,198	\$ (3,902)	\$ 56,463
Investment earnings	700	700	63	(637)	734
Total Revenues	58,800	58,800	54,261	(4,539)	57,197
Expenditures					
Current					
Judicial					
Personal services and benefits	104,782	105,658	101,960	3,698	97,080
Purchased and contracted services	6,393	6,393	1,052	5,341	1,813
Supplies	2,100	2,100	391	1,709	1,073
Total Expenditures	113,275	114,151	103,403	10,748	99,966
Excess (Deficiency) of Revenues Over (Under) Expenditures	(54,475)	(55,351)	(49,142)	6,209	(42,769)
Other Financing Sources					
Transfers in	29,096	29,096	29,096	-	47,563
Net Change in Fund Balances	\$ (25,379)	\$ (26,255)	(20,046)	\$ 6,209	4,794
Fund Balances Beginning of Year			64,706		59,912
Fund Balances End of Year			\$ 44,660		\$ 64,706

Gordon County, Georgia
Hotel/Motel Tax Fund
Comparative Balance Sheets
June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Cash and cash equivalents	\$ 7,315	\$ 5,434
Intergovernmental receivable	<u>8,170</u>	<u>6,209</u>
Total Assets	<u>\$ 15,485</u>	<u>\$ 11,643</u>
Liabilities		
Accounts payable	<u>\$ 15,485</u>	<u>\$ 11,643</u>

Gordon County, Georgia
Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	<u>2021</u>				<u>2020</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues					
Taxes	\$ 74,000	\$ 86,531	\$ 86,531	\$ -	\$ 66,315
Expenditures					
Current					
Economic development					
Industrial Development Authority	18,500	21,633	21,633	-	16,579
Chamber of Commerce	55,500	64,898	64,898	-	49,736
Total Expenditures	<u>74,000</u>	<u>86,531</u>	<u>86,531</u>	<u>-</u>	<u>66,315</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Fund Balances Beginning of Year			<u>-</u>		<u>-</u>
Fund Balances End of Year			<u>\$ -</u>		<u>\$ -</u>

Gordon County, Georgia
Jail Maintenance and Construction Fund
Comparative Balance Sheets
June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Cash and cash equivalents	\$ 51,162	\$ 16,840
Intergovernmental receivable	<u>2,231</u>	<u>2,208</u>
Total Assets	<u>\$ 53,393</u>	<u>\$ 19,048</u>
Fund Balances		
Restricted for public safety - jail maintenance	<u>\$ 53,393</u>	<u>\$ 19,048</u>

Gordon County, Georgia
Jail Maintenance and Construction Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts For the Year Ended June 30, 2020)

	2021			2020	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 106,000	\$ 106,000	\$ 84,316	\$ (21,684)	\$ 93,898
Investment earnings	1,000	1,000	47	(953)	1,117
Total Revenues	<u>107,000</u>	<u>107,000</u>	<u>84,363</u>	<u>(22,637)</u>	<u>95,015</u>
Expenditures					
Current					
Public safety					
Purchased and contracted services	50	50	18	32	38
Excess (Deficiency) of Revenues Over (Under) Expenditures	106,950	106,950	84,345	(22,605)	94,977
Other Financing (Uses)					
Transfers out	(110,000)	(110,000)	(50,000)	60,000	(120,000)
Net Change in Fund Balances	<u>\$ (3,050)</u>	<u>\$ (3,050)</u>	\$ 34,345	<u>\$ 37,395</u>	\$ (25,023)
Fund Balances Beginning of Year			<u>19,048</u>		<u>44,071</u>
Fund Balances End of Year			<u>\$ 53,393</u>		<u>\$ 19,048</u>

Gordon County, Georgia
Chert Fund
Comparative Statements of Net Position
June 30, 2021 and 2020

	2021	2020
Assets		
Current Assets		
Cash and cash equivalents	\$ 152,241	\$ 108,214
Accounts receivables	4,965	3,910
Total Current Assets	157,206	112,124
Noncurrent Assets		
Capital Assets		
Land	80,000	80,000
Depreciable, net	504,046	247,295
Total Noncurrent Assets	584,046	327,295
Total Assets	741,252	439,419
Liabilities		
Current Liabilities		
Accounts payable	4,539	10,192
Accrued salaries	1,120	1,008
Compensated absences payable	1,881	1,881
Total Current Liabilities	7,540	13,081
Long-Term Liabilities		
Compensated absences payable (net of current portion)	2,821	2,821
Total Liabilities	10,361	15,902
Net Position		
Investment in capital assets	584,046	327,295
Unrestricted	146,845	96,222
Total Net Position	\$ 730,891	\$ 423,517

Gordon County, Georgia
Chert Fund
*Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2021 and 2020*

	<u>2021</u>	<u>2020</u>
Operating Revenues		
Sales	\$ 193,398	\$ 147,565
Miscellaneous	400	278
Total Operating Revenues	<u>193,798</u>	<u>147,843</u>
Operating Expenses		
Personal services and benefits	70,498	63,438
Purchased and contracted services	44,574	49,116
Supplies	28,282	18,984
Capital outlay	-	237
Depreciation	31,250	17,417
Total Operating Expenses	<u>174,604</u>	<u>149,192</u>
Operating Income (Loss)	<u>19,194</u>	<u>(1,349)</u>
Non-Operating Revenues		
Investment earnings	180	1,349
Gain on disposition of assets	-	3,910
Total Non-Operating Revenues	<u>180</u>	<u>5,259</u>
Income Before Transfers	19,374	3,910
Transfers In	<u>288,000</u>	<u>300,000</u>
Change in Net Position	307,374	303,910
Net Position Beginning of Year	<u>423,517</u>	<u>119,607</u>
Net Position End of Year	<u>\$ 730,891</u>	<u>\$ 423,517</u>

Gordon County, Georgia
Chert Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	\$ 192,743	\$ 143,933
Cash payments to employees for services and benefits	(70,387)	(63,102)
Cash payments for goods and services	(78,509)	(60,633)
Net Cash Provided by Operating Activities	<u>43,847</u>	<u>20,198</u>
Cash Flows from Noncapital Financing Activities		
Cash transfers in	<u>288,000</u>	<u>300,000</u>
Net Cash Provided by Noncapital Financing Activities	<u>288,000</u>	<u>300,000</u>
Cash Flows from Capital and Related Financing Activities		
Purchases of capital assets	(288,000)	(264,712)
Proceeds from the sale of capital assets	-	3,910
Net Cash (Used) from Capital and Related Financing Activities	<u>(288,000)</u>	<u>(260,802)</u>
Cash Flows from Investing Activities		
Investment earnings	<u>180</u>	<u>1,349</u>
Net Increase in Cash and Cash Equivalents	44,027	60,745
Cash and Cash Equivalents Beginning of Year	<u>108,214</u>	<u>47,469</u>
Cash and Cash Equivalents End of Year	<u>\$ 152,241</u>	<u>\$ 108,214</u>

(Continued)

Gordon County, Georgia
Chert Fund
Comparative Statements of Cash Flows (Continued)
For the Years Ended June 30, 2021 and 2020

(Continued)

	2021	2020
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities		
Operating Income (Loss)	\$ 19,194	\$ (1,349)
Adjustments		
Depreciation	31,250	17,417
(Increase) Decrease in Assets		
Accounts receivable	(1,056)	(3,910)
Increase (Decrease) in Liabilities		
Accounts payable	(5,653)	7,704
Accrued salaries	112	336
Net Cash Provided by Operating Activities	\$ 43,847	\$ 20,198

Gordon County, Georgia
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2021

	<u>Tax Commissioner</u>	<u>Clerk of Superior Court</u>	<u>Sheriff</u>	<u>Probate Court</u>	<u>Magistrate Court</u>	<u>Juvenile Court</u>	<u>Total</u>
Assets							
Cash and cash equivalents	\$ 489,220	\$ 505,557	\$ 101,342	\$97,233	\$ 30,827	\$ 24,968	\$ 1,249,147
Taxes Receivable	826,444						826,444
Receivables	12,471	8,594	-	-	-	-	21,065
Total Assets	<u>\$ 1,328,135</u>	<u>\$ 514,151</u>	<u>\$ 101,342</u>	<u>\$97,233</u>	<u>\$ 30,827</u>	<u>\$ 24,968</u>	<u>\$ 2,096,656</u>
Liabilities and Fund Balances							
Liabilities							
Due to others	\$ 371,923	\$ 137,983	\$ -	\$61,915	\$ 30,827	\$ 4,580	\$ 607,228
Uncollected taxes	826,444	-	-	-		-	826,444
Total Liabilities	<u>1,198,367</u>	<u>137,983</u>	<u>-</u>	<u>61,915</u>	<u>30,827</u>	<u>4,580</u>	<u>1,433,672</u>
Net Position							
Restricted:							
Individuals, organizations, and other governments	129,768	376,168	101,342	35,318	-	20,388	662,984
Total Net Position	<u>\$ 129,768</u>	<u>\$ 376,168</u>	<u>\$ 101,342</u>	<u>\$35,318</u>	<u>\$ -</u>	<u>\$ 20,388</u>	<u>\$ 662,984</u>

Gordon County, Georgia
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended June 30, 2021

	Tax Commissioner	Clerk of Superior Court	Sheriff	Probate Court	Magistrate Court	Juvenile Court	Total
Additions							
Taxes	\$ 36,435,638	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,435,638
Fines and fees	-	3,651,156	969,898	1,270,975	465,851	6,140	6,364,020
Total Additions	36,435,638	3,651,156	969,898	1,270,975	465,851	6,140	42,799,658
Deductions							
Payments to other governments	18,136,794	-	-	-	-	1,534	18,138,328
Payments to Board of Commissioners	18,338,518	748,238	281,701	880,474	166,511	4,556	20,419,998
Other custodial disbursements	-	2,817,772	687,103	390,501	299,340	-	4,194,716
Total Deductions	36,475,312	3,566,010	968,804	1,270,975	465,851	6,090	42,753,042
Excess (Deficiency) of Revenues Over (Under) Expenditures	(39,674)	85,146	1,094	-	-	50	46,616
Net Change in Fund Balances	(39,674)	85,146	1,094	-	-	50	46,616
Net Position Beginning of Year, as restated	169,442	291,022	100,248	35,318	-	20,338	616,368
Net Position End of Year	\$ 129,768	\$ 376,168	\$ 101,342	\$ 35,318	\$ -	\$ 20,388	\$ 662,984

This page is intentionally left blank.

Gordon County, Georgia
Introduction to Statistical Section
(Unaudited)

This part of the Gordon County's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information has not been audited.

Contents	<u>Page</u>
Financial Trends	129-139
<p>These tables contain trend information that may assist the reader in assessing the County's current financial performance by placing it in a historical perspective.</p>	
Revenue Capacity	140-150
<p>These tables contain information that may assist the reader in assessing the viability of the County's two most significant local revenue sources, the property and sales taxes. Property taxes are the County's primary "own revenue source." The principal sales tax remitters information is not available from the Georgia Department of Revenue, the organization which collects the sales taxes from businesses and remits the local government's share to the applicable government.</p>	
Debt Capacity	151-153
<p>These tables present information that may assist the reader in analyzing the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</p>	
Demographic and Economic Information	154-156
<p>This table offers demographic and economic indicators that are commonly used for financial analysis and that can inform one's understanding the County's present and ongoing financial status.</p>	
Operating Information	157-160
<p>These tables contain service and infrastructure indicators that can inform one's understanding how the information in the County's financial statements relates to the services the County provides and the activities it performs.</p>	

This page is intentionally left blank.

Gordon County, Georgia
Changes in Net Position - Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Source	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	Restated 2017	2018	2019	2020	2021
Expenses:										
General government	\$ 6,208,909	\$ 5,440,123	\$ 5,530,582	\$ 5,626,738	\$ 5,796,071	\$ 5,990,842	\$ 6,134,571	\$ 6,273,955	\$ 6,400,708	\$ 6,917,218
Judicial	3,119,938	3,285,085	3,344,672	3,381,077	3,444,384	3,574,733	3,696,851	3,867,623	3,861,664	4,072,480
Public safety	16,253,676	17,391,140	17,458,851	17,482,432	17,639,141	18,873,000	19,217,711	20,064,125	19,895,122	21,003,257
Highways and streets	8,521,182	5,520,425	5,891,765	6,260,776	7,789,927	6,164,814	6,544,169	7,710,175	7,682,309	7,079,053
Health and welfare	685,840	709,427	711,767	717,301	703,458	709,037	731,981	649,985	622,222	555,178
Culture and recreation	2,269,630	2,878,329	2,843,654	2,797,169	3,386,378	2,761,399	2,853,600	3,325,437	3,325,479	3,182,974
Conservation	144,141	146,509	171,407	198,521	193,538	187,987	194,083	195,963	191,361	192,528
Economic development	426,128	223,180	306,922	312,103	315,777	332,093	486,565	251,109	226,315	353,709
Planning and zoning	266,198	293,467	254,561	275,553	325,585	383,027	389,927	398,794	390,541	400,498
Interest and fiscal charges	712,711	473,193	412,153	390,831	438,249	428,514	274,656	248,864	226,198	204,962
Total Expenses	38,608,353	36,360,878	36,926,334	37,442,501	40,032,508	39,405,446	40,524,114	42,986,030	42,821,919	43,961,857
Program Revenues:										
Charges for services:										
Commissions	651,849	630,084	676,057	681,664	711,965	667,404	637,623	790,790	637,430	781,392
Court fees	155,780	178,961	167,884	160,131	186,190	177,355	159,613	164,549	133,331	146,030
Sheriff fees	500,744	266,069	258,905	227,653	189,348	162,225	203,926	149,296	153,448	212,953
Fines	1,381,965	1,312,725	1,366,011	1,548,228	1,451,586	1,364,381	1,351,540	1,425,103	1,142,885	1,242,972
Emergency telephone fees	860,412	837,730	811,804	802,050	800,628	799,155	796,834	804,603	800,265	827,229
Other	887,121	928,813	991,069	1,090,693	1,143,716	1,059,318	1,252,647	1,298,253	1,513,121	1,510,990
Operating grants and contributions	553,521	778,453	1,060,351	1,493,821	1,307,623	515,744	536,807	451,972	371,822	2,765,757
Capital grants and contributions	525,527	215,507	454,864	56,242	535,637	661,326	1,163,100	1,261,314	1,128,039	937,061
Total Program Revenues	5,516,919	5,148,342	5,786,945	6,060,482	6,326,693	5,406,908	6,102,090	6,345,880	5,880,341	8,424,384
Net (Expense) Revenue	(33,091,434)	(31,212,536)	(31,139,389)	(31,382,019)	(33,705,815)	(33,998,538)	(34,422,024)	(36,640,150)	(36,941,578)	(35,537,473)
General Revenues and Transfers:										
Taxes:										
Property	16,130,112	17,226,719	17,391,248	17,067,026	18,173,343	18,121,638	18,179,487	18,265,059	20,602,341	20,737,291
Sales	14,664,616	14,630,460	14,012,506	14,157,131	13,422,405	13,437,573	14,042,141	14,848,992	15,628,611	18,311,240
Insurance premium	1,690,309	1,756,805	1,842,195	1,972,703	2,099,215	2,241,428	2,419,893	2,564,211	2,719,516	2,808,861
Excise	-	-	-	400,977	518,466	591,686	610,637	539,749	351,710	426,120
Alcohol beverage	190,777	172,167	170,036	167,378	171,869	172,154	166,883	172,312	178,590	179,422
Real estate transfer	188,216	237,986	214,787	282,686	259,652	290,867	347,572	356,904	482,586	694,684
Other	311,143	384,566	563,664	89,531	106,484	403,413	400,607	401,134	389,336	404,268
Payment in lieu of taxes	353,868	308,808	277,709	278,590	281,895	282,564	395,303	321,081	211,132	263,852
Proceeds from the sale of assets	-	-	-	-	-	-	48,852	3,795	14,015	-
Gain on disposition of capital assets	-	110,654	21,468	-	5,677	31,417	136,049	4,471	23,635	-
Investment earnings	36,073	32,913	27,673	36,410	65,515	128,594	287,276	473,946	300,082	29,422
Miscellaneous	57,167	59,814	57,716	61,546	60,093	26,586	70,270	224,622	34,441	41,697
Transfers - net	(30,000)	1,697,216	707,829	-	100,000	150,000	150,000	125,000	327,000	100,000
Total General Revenues and Transfers	33,592,281	36,618,108	35,286,831	34,513,978	35,264,614	35,877,920	37,254,970	38,301,276	41,262,995	43,996,857
Change in Net Position	\$ 500,847	\$ 5,405,572	\$ 4,147,442	\$ 3,131,959	\$ 1,558,799	\$ 1,879,382	\$ 2,832,946	\$ 1,661,126	\$ 4,321,417	\$ 8,459,384

Gordon County, Georgia
Changes in Net Position - Business-type Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year Ended June 30,										
Source	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses:										
Solid waste management	\$ 1,835,274	\$ (3,553,521)	\$ 1,581,256	\$ 972,678	\$ 1,275,678	\$ 394,651	\$ 1,478,563	\$ 1,309,178	\$ 1,281,224	\$ (2,729,001)
Chert	94,271	90,419	93,653	101,560	112,812	145,794	147,400	125,106	149,192	174,604
Total Expenses	1,929,545	(3,463,102)	1,674,909	1,074,238	1,388,490	540,445	1,625,963	1,434,284	1,430,416	(2,554,397)
Program Revenues:										
Charges for services:										
Solid waste management	727,381	623,688	314,907	300,738	293,954	387,051	859,487	1,654,792	1,559,509	1,173,013
Chert	42,794	44,760	81,340	109,360	178,863	86,727	102,466	138,699	147,565	193,398
Capital grants and contributions	-	1,026,858	-	-	-	-	-	-	-	-
Total Program Revenues	770,175	1,695,306	396,247	410,098	472,817	473,778	961,953	1,793,491	1,707,074	1,366,411
Net (Expense) Revenue	(1,159,370)	5,158,408	(1,278,662)	(664,140)	(915,673)	(66,667)	(664,010)	359,207	276,658	3,920,808
General Revenues and Transfers:										
Investment earnings	13,306	15,794	11,475	14,228	25,096	51,184	102,252	226,840	170,091	14,899
Gain on the disposition of capital assets	-	-	-	-	-	-	34,675	-	3,910	-
Miscellaneous	86	85	170	225	548	9	215	262	278	400
Transfers - net	30,000	(1,697,216)	(707,829)	-	(100,000)	(150,000)	(150,000)	(125,000)	(327,000)	(100,000)
Total General Revenues and Transfers	43,392	(1,681,337)	(696,184)	14,453	(74,356)	(98,807)	(12,858)	102,102	(152,721)	(84,701)
Change in Net Position	\$ (1,115,978)	\$ 3,477,071	\$ (1,974,846)	\$ (649,687)	\$ (990,029)	\$ (165,474)	\$ (676,868)	\$ 461,309	\$ 123,937	\$ 3,836,107

Gordon County, Georgia
Changes in Net Position - Total
Last Ten Fiscal Years
(accrual basis of accounting)

Source	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	Restated 2017	2018	2019	2020	2021
Expenses:										
Governmental activities ¹	\$ 38,608,353	\$ 36,360,878	\$ 36,926,334	\$ 37,442,501	\$ 40,032,508	\$ 39,405,446	\$ 40,524,114	\$ 42,986,030	\$ 42,821,919	\$ 43,961,857
Business-type activities ²	1,929,545	(3,463,102)	1,674,909	1,074,238	1,388,490	540,445	1,625,963	1,434,284	1,430,416	(2,554,397)
Total Expenses	40,537,898	32,897,776	38,601,243	38,516,739	41,420,998	39,945,891	42,150,077	44,420,314	44,252,335	41,407,460
Program Revenues:										
Governmental activities ¹	5,516,919	5,148,342	5,786,945	6,060,482	6,326,693	5,406,908	6,102,090	6,345,880	5,880,341	8,424,384
Business-type activities ²	770,175	1,695,306	396,247	410,098	472,817	473,778	961,953	1,793,491	1,707,074	1,366,411
Total Program Revenues	6,287,094	6,843,648	6,183,192	6,470,580	6,799,510	5,880,686	7,064,043	8,139,371	7,587,415	9,790,795
Net (Expense) Revenue	(34,250,804)	(26,054,128)	(32,418,051)	(32,046,159)	(34,621,488)	(34,065,205)	(35,086,034)	(36,280,943)	(36,664,920)	(31,616,665)
General Revenues and Transfers:										
Governmental activities ¹	33,592,281	36,618,108	35,286,831	34,513,978	35,264,614	35,877,920	37,254,970	38,301,276	41,262,995	43,996,857
Business-type activities ²	43,392	(1,681,337)	(696,184)	14,453	(74,356)	(98,807)	(12,858)	102,102	(152,721)	(84,701)
Total General Revenues and Transfers	33,635,673	34,936,771	34,590,647	34,528,431	35,190,258	35,779,113	37,242,112	38,403,378	41,110,274	43,912,156
Change in Net Position	\$ (615,131)	\$ 8,882,643	\$ 2,172,596	\$ 2,482,272	\$ 568,770	\$ 1,713,908	\$ 2,156,078	\$ 2,122,435	\$ 4,445,354	\$ 12,295,491

Notes:

¹See Table-Changes in Net Position - Governmental Activities

²See Table-Changes in Net Position - Business-type Activities

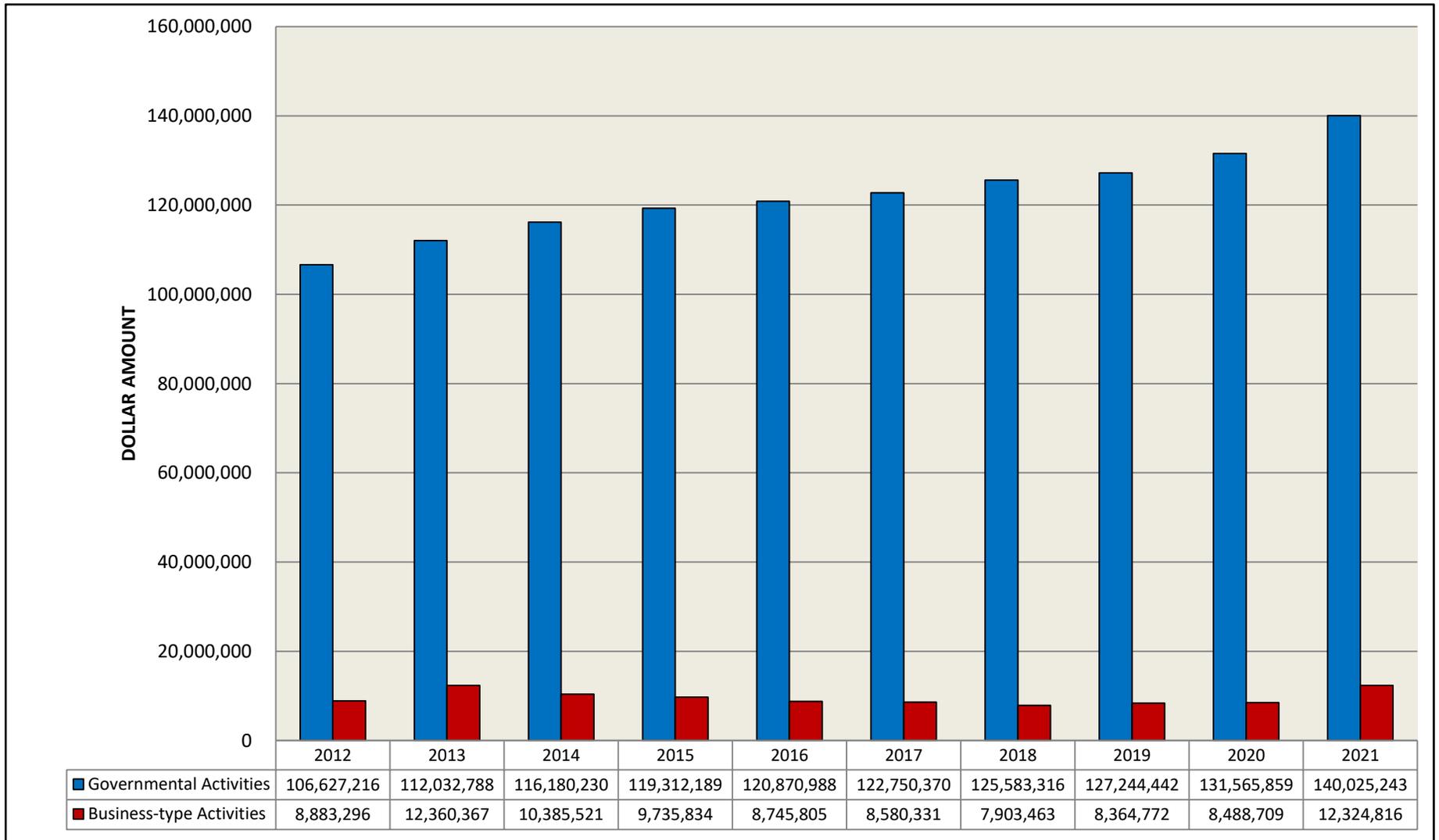
Gordon County, Georgia
Government-wide Net Position by Category¹
Last Ten Fiscal Years
(accrual basis of accounting)

	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	Restated June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021
Governmental Activities										
Net investment in capital assets	\$ 75,588,186	\$ 80,885,485	\$ 80,829,510	\$ 82,323,851	\$ 81,784,800	\$ 82,007,232	\$ 82,235,734	\$ 81,542,746	\$ 82,446,514	\$ 85,249,293
Restricted	12,820,961	12,469,946	16,776,624	18,077,357	18,027,180	21,863,911	25,096,289	28,404,090	30,828,539	32,794,731
Unrestricted	18,218,069	18,677,357	18,574,096	18,910,981	21,059,008	18,879,227	18,251,293	17,297,606	18,290,806	21,981,219
Subtotal Governmental Activities										
Net Position	<u>106,627,216</u>	<u>112,032,788</u>	<u>116,180,230</u>	<u>119,312,189</u>	<u>120,870,988</u>	<u>122,750,370</u>	<u>125,583,316</u>	<u>127,244,442</u>	<u>131,565,859</u>	<u>140,025,243</u>
Business-type Activities										
Net investment in capital assets	3,705,777	7,431,868	6,104,606	5,331,544	4,447,641	4,434,624	3,455,716	2,936,002	2,600,246	6,232,515
Unrestricted	5,177,519	4,928,499	4,280,915	4,404,290	4,298,164	4,145,707	4,447,747	5,428,770	5,888,463	6,092,301
Subtotal Business-type Activities										
Net Position	<u>8,883,296</u>	<u>12,360,367</u>	<u>10,385,521</u>	<u>9,735,834</u>	<u>8,745,805</u>	<u>8,580,331</u>	<u>7,903,463</u>	<u>8,364,772</u>	<u>8,488,709</u>	<u>12,324,816</u>
Primary Government										
Net investment in capital assets	79,293,963	88,317,353	86,934,116	87,655,395	86,232,441	86,441,856	85,691,450	84,478,748	85,046,760	91,481,808
Restricted	12,820,961	12,469,946	16,776,624	18,077,357	18,027,180	21,863,911	25,096,289	28,404,090	30,828,539	32,794,731
Unrestricted	23,395,588	23,605,856	22,855,011	23,315,271	25,357,172	23,024,934	22,699,040	22,726,376	24,179,269	28,073,520
Total Primary Governmental										
Net Position	<u>\$ 115,510,512</u>	<u>\$ 124,393,155</u>	<u>\$ 126,565,751</u>	<u>\$ 129,048,023</u>	<u>\$ 129,616,793</u>	<u>\$ 131,330,701</u>	<u>\$ 133,486,779</u>	<u>\$ 135,609,214</u>	<u>\$ 140,054,568</u>	<u>\$ 152,350,059</u>

Notes:

¹ Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position are considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County. There are no restrictions currently reported as a result of enabling legislation.

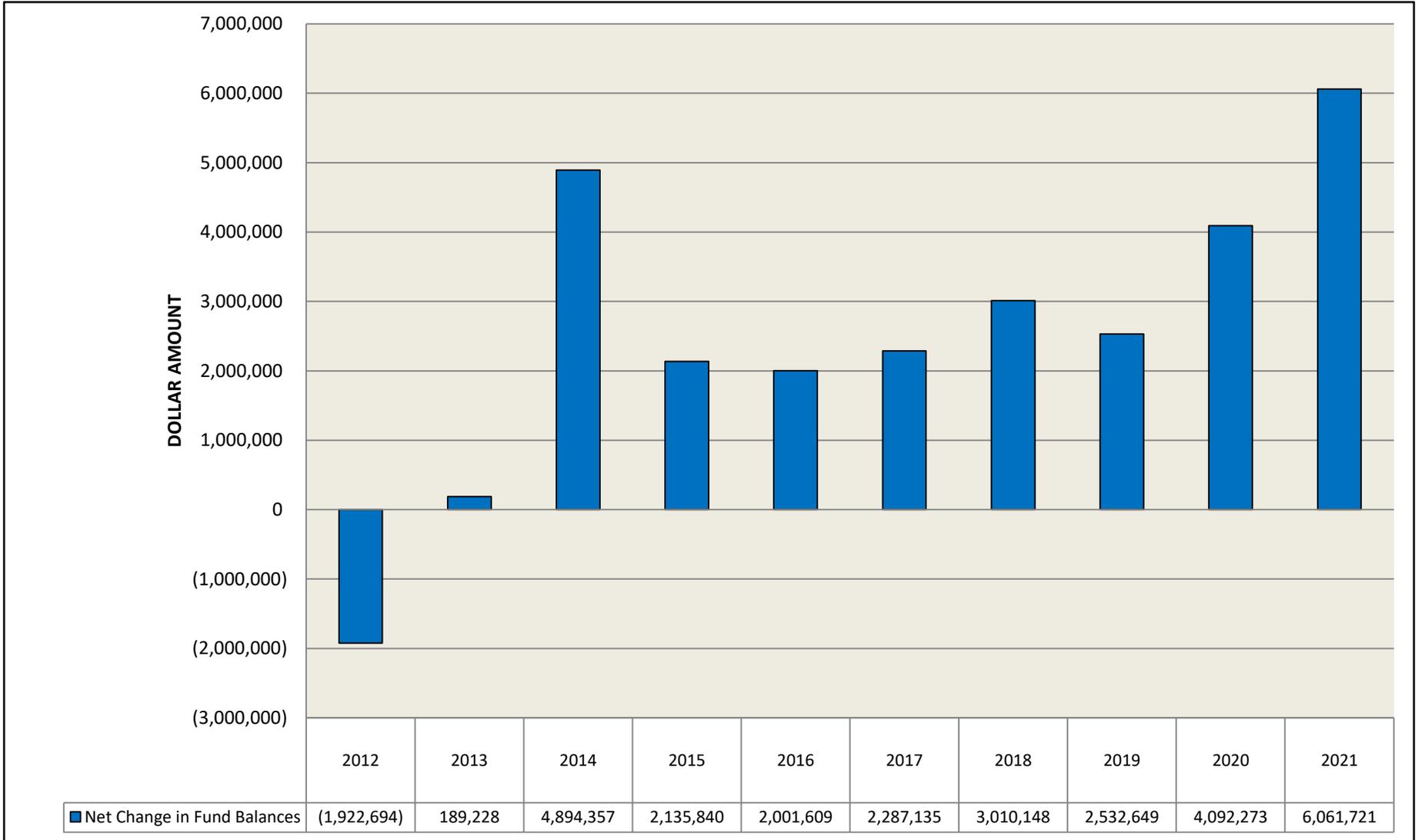
Gordon County, Georgia
Chart-Government-wide Net Position by Category
Last Ten Fiscal Years
(accrual basis of accounting)



Gordon County, Georgia
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Revenues:										
Taxes	\$ 33,443,766	\$ 34,358,747	\$ 34,708,119	\$ 34,864,740	\$ 34,864,444	\$ 35,512,676	\$ 36,426,017	\$ 37,185,427	\$ 40,618,394	\$ 43,739,908
Licenses and permits	161,697	155,182	219,464	267,856	292,846	233,721	320,572	318,788	401,329	476,425
Intergovernmental	1,406,825	1,265,995	1,762,031	1,441,775	1,793,508	1,357,320	1,820,771	1,547,533	1,611,334	3,937,069
Charges for services	2,544,221	2,338,883	2,256,942	2,244,296	2,289,402	2,197,505	2,300,842	2,384,771	2,156,010	2,495,960
Fines and forfeitures	1,381,965	1,312,725	1,366,011	1,548,228	1,451,586	1,364,381	1,351,540	1,425,103	1,142,885	1,242,972
Investment earnings	49,984	46,754	44,537	57,614	101,657	217,008	548,275	945,365	627,176	47,778
Contributions and donations	12,180	22,932	14,029	34,117	13,610	13,900	13,440	15,415	16,630	11,245
Miscellaneous	407,155	407,406	487,029	511,585	509,722	460,817	499,499	728,554	470,632	547,906
Total Revenues	\$ 39,407,793	\$ 39,908,624	\$ 40,858,162	\$ 40,970,211	\$ 41,316,775	\$ 41,357,328	\$ 43,280,956	\$ 44,550,956	\$ 47,044,390	\$ 52,499,263
Expenditures:										
General government	5,697,214	6,919,872	6,391,249	5,149,334	7,032,044	6,415,857	5,604,459	5,753,216	5,856,524	6,238,520
Judicial	3,053,816	3,211,472	3,242,774	3,339,467	3,381,162	3,485,681	3,615,233	3,762,295	3,756,952	3,981,243
Public safety	14,445,373	15,692,932	15,984,252	16,028,769	15,911,730	16,835,572	17,459,456	17,936,845	17,589,458	18,768,154
Highways and streets	3,054,273	2,789,440	2,604,310	2,662,529	2,641,337	2,676,920	3,659,812	3,529,519	3,188,690	3,388,116
Health and welfare	685,840	709,427	711,767	717,301	703,458	709,037	731,981	649,985	622,222	555,178
Culture and recreation	1,825,327	1,868,238	1,816,975	1,794,219	1,837,205	1,982,832	1,989,099	2,019,719	1,962,429	2,070,442
Conservation	142,349	144,231	169,193	196,458	192,751	186,792	192,786	198,986	189,747	190,213
Economic development	426,128	223,180	306,922	312,103	315,777	332,093	482,606	251,109	226,315	353,709
Planning and zoning	264,899	290,853	253,964	274,978	325,847	377,440	410,575	395,091	388,486	399,216
Intergovernmental	3,817,224	1,467,228	1,956,372	1,956,372	1,768,611	1,422,161	1,567,326	2,841,484	3,492,401	2,218,351
Capital outlay	2,447,319	3,348,843	2,279,158	5,515,150	6,082,467	2,458,183	4,072,966	3,900,507	5,159,637	7,495,917
Debt service:										
Principal retirement	4,685,061	4,327,610	551,573	492,589	585,664	578,718	648,397	672,880	667,841	698,302
Payment to refunded capital lease escrow agent from other sources	-	-	-	-	-	1,500,000	-	-	-	-
Debt issuance costs	-	-	-	-	23,566	116,762	-	-	-	-
Interest and fiscal charges	762,875	540,016	424,593	403,479	419,224	328,065	266,553	239,937	216,065	194,984
Total Expenditures	41,307,698	41,533,342	36,693,102	38,842,748	41,220,843	39,406,113	40,701,249	42,151,573	43,316,767	46,552,345
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,899,905)	(1,624,718)	4,165,060	2,127,463	95,932	1,951,215	2,579,707	2,399,383	3,727,623	5,946,918
Other Financing Sources (Uses)										
Transfers in	2,000,000	4,162,216	3,640,215	2,933,637	3,039,732	3,100,870	3,086,380	3,334,889	3,436,465	2,931,067
Transfers out	(2,030,000)	(2,465,000)	(2,932,386)	(2,933,637)	(2,939,732)	(2,950,870)	(2,936,380)	(3,209,889)	(3,109,465)	(2,831,067)
Inception of capital lease	-	-	-	-	1,800,000	-	-	-	-	-
Inception of refunding capital lease	-	-	-	-	-	5,410,000	-	-	-	-
Payment to refunded capital lease escrow agent	-	-	-	-	-	(5,280,016)	-	-	-	-
Proceeds from the disposition of capital assets	7,211	116,730	21,468	8,377	5,677	55,936	280,441	4,471	23,635	14,803
Sale of assets	-	-	-	-	-	-	-	3,795	14,015	-
Total Other Financing Sources (Uses)	(22,789)	1,813,946	729,297	8,377	1,905,677	335,920	430,441	133,266	364,650	114,803
Net Change in Fund Balances	\$ (1,922,694)	\$ 189,228	\$ 4,894,357	\$ 2,135,840	\$ 2,001,609	\$ 2,287,135	\$ 3,010,148	\$ 2,532,649	\$ 4,092,273	\$ 6,061,721
Debt Service as a % of Noncapital Expenditures	14.07%	13.09%	2.84%	2.57%	2.76%	2.42%	2.44%	2.29%	2.24%	2.20%

Gordon County, Georgia
Chart-Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



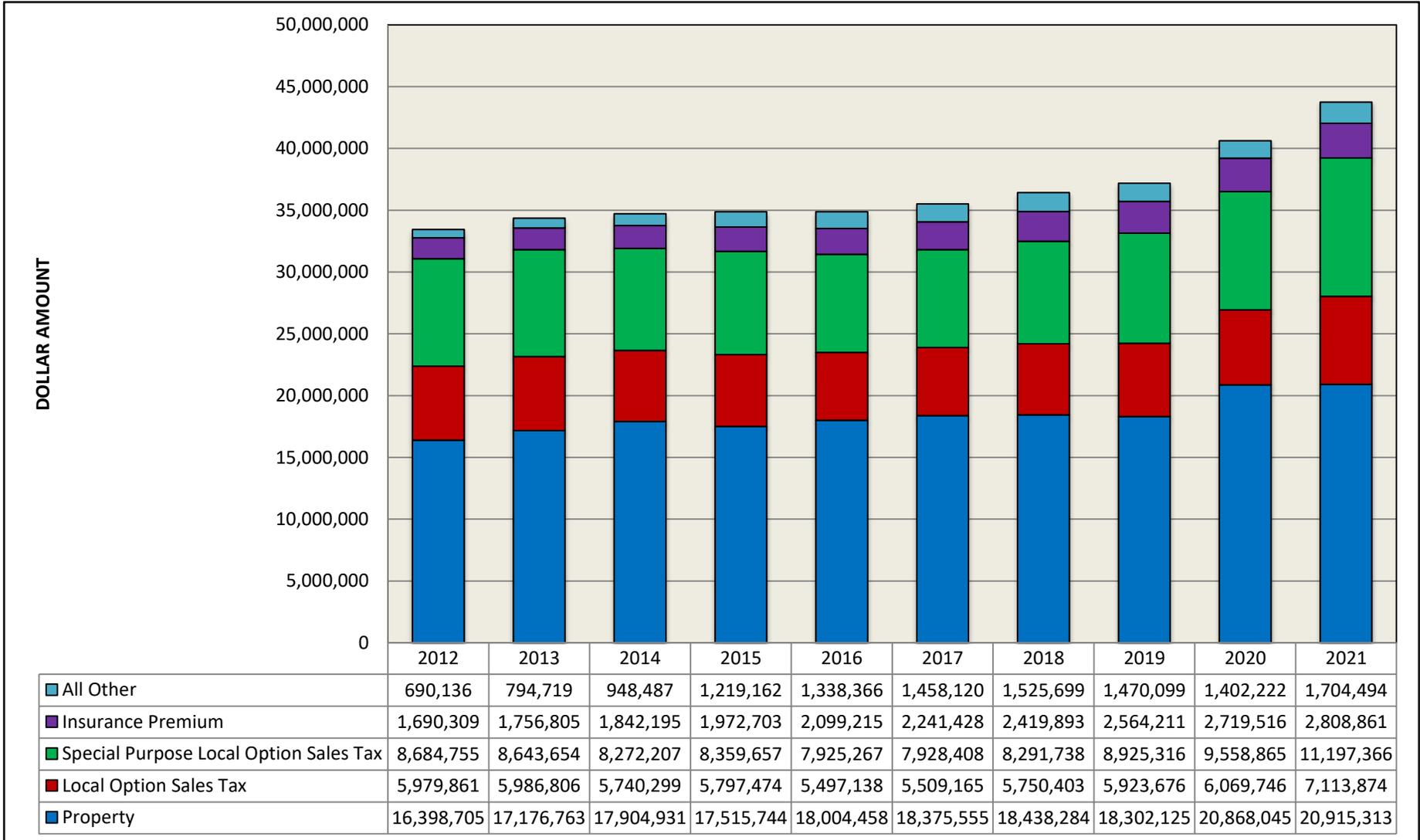
Gordon County, Georgia
Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Property	Local Option Sales	Special Purpose Local Option Sales	Insurance Premium	Alcoholic Beverage	Real Estate Transfer	Other¹	Total
2012	\$ 16,398,705	\$ 5,979,861	\$ 8,684,755	\$ 1,690,309	\$ 190,777	\$ 188,216	\$ 311,143	\$ 33,443,766
2013	17,176,763	5,986,806	8,643,654	1,756,805	172,167	237,986	384,566	34,358,747
2014	17,904,931	5,740,299	8,272,207	1,842,195	170,036	214,787	563,664	34,708,119
2015	17,515,744	5,797,474	8,359,657	1,972,703	167,378	282,686	769,098	34,864,740
2016	18,004,458	5,497,138	7,925,267	2,099,215	171,869	259,652	906,845	34,864,444
2017	18,375,555	5,509,165	7,928,408	2,241,428	172,154	290,867	995,099	35,512,676
2018	18,438,284	5,750,403	8,291,738	2,419,893	166,883	347,572	1,011,244	36,426,017
2019	18,302,125	5,923,676	8,925,316	2,564,211	172,312	356,904	940,883	37,185,427
2020	20,868,045	6,069,746	9,558,865	2,719,516	178,590	482,586	741,046	40,618,394
2021	20,915,313	7,113,874	11,197,366	2,808,861	179,422	694,684	830,388	43,739,908
Percentage Change In Dollars Over 10 Years	<u>27.5%</u>	<u>19.0%</u>	<u>28.9%</u>	<u>66.2%</u>	<u>-6.0%</u>	<u>269.1%</u>	<u>166.9%</u>	<u>30.8%</u>

Notes:

¹ Includes financial institution business taxes, energy excise taxes, franchise taxes and hotel/motel taxes.

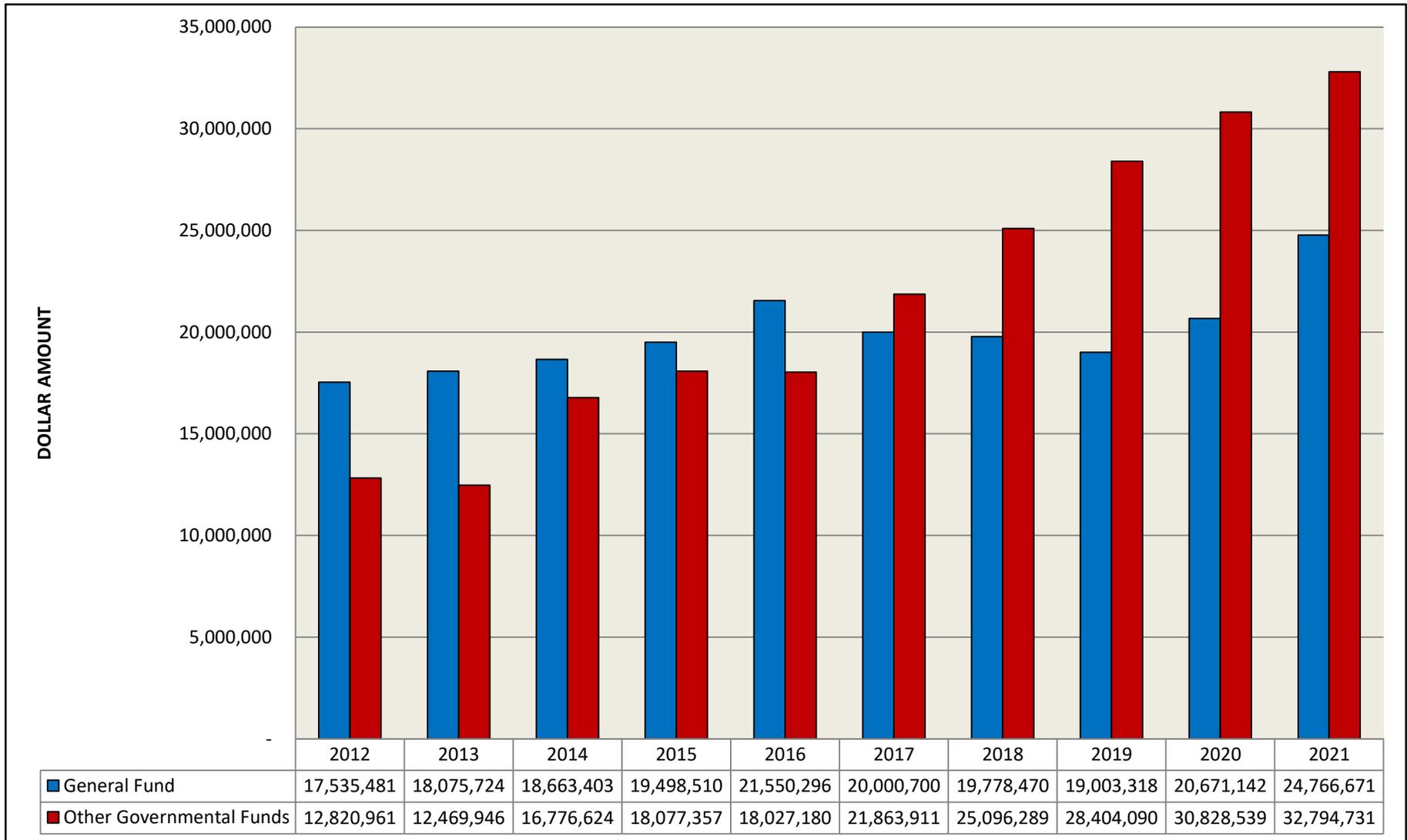
Gordon County, Georgia
Chart-Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



Gordon County, Georgia
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Nonspendable	\$ 325,048	\$ 362,937	\$ 355,239	\$ 333,078	\$ 302,531	\$ 283,966	\$ 307,454	\$ 324,485	\$ 288,037	\$ 337,330
Committed	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773
Unassigned	16,191,660	16,694,014	17,289,391	18,146,659	20,228,992	18,697,961	18,452,243	17,660,060	19,364,332	23,410,568
Subtotal General Fund	<u>17,535,481</u>	<u>18,075,724</u>	<u>18,663,403</u>	<u>19,498,510</u>	<u>21,550,296</u>	<u>20,000,700</u>	<u>19,778,470</u>	<u>19,003,318</u>	<u>20,671,142</u>	<u>24,766,671</u>
General Fund Percentage Change	<u>1.9%</u>	<u>3.1%</u>	<u>3.3%</u>	<u>4.5%</u>	<u>10.5%</u>	<u>-7.2%</u>	<u>-1.1%</u>	<u>-3.9%</u>	<u>8.8%</u>	<u>19.8%</u>
All Other Governmental Funds										
Restricted:										
Special Revenue Funds	3,092,699	2,644,804	2,877,941	3,269,335	3,691,427	3,897,480	4,217,413	4,673,420	5,621,383	6,048,812
Capital Projects Fund	9,728,262	9,825,142	13,898,683	14,808,022	14,335,753	17,966,431	20,878,876	23,730,670	25,207,156	26,745,919
Subtotal All Other Governmental Funds	<u>12,820,961</u>	<u>12,469,946</u>	<u>16,776,624</u>	<u>18,077,357</u>	<u>18,027,180</u>	<u>21,863,911</u>	<u>25,096,289</u>	<u>28,404,090</u>	<u>30,828,539</u>	<u>32,794,731</u>
Total Governmental Funds										
Nonspendable	325,048	362,937	355,239	333,078	302,531	283,966	307,454	324,485	288,037	337,330
Restricted	12,820,961	12,469,946	16,776,624	18,077,357	18,027,180	21,863,911	25,096,289	28,404,090	30,828,539	32,794,731
Committed	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773
Unassigned	16,191,660	16,694,014	17,289,391	18,146,659	20,228,992	18,697,961	18,452,243	17,660,060	19,364,332	23,410,568
Total Governmental Funds	<u>\$ 30,356,442</u>	<u>\$ 30,545,670</u>	<u>\$ 35,440,027</u>	<u>\$ 37,575,867</u>	<u>\$ 39,577,476</u>	<u>\$ 41,864,611</u>	<u>\$ 44,874,759</u>	<u>\$ 47,407,408</u>	<u>\$ 51,499,681</u>	<u>\$ 57,561,402</u>
All Governmental Funds Percentage Change	<u>-6.0%</u>	<u>0.6%</u>	<u>16.0%</u>	<u>6.0%</u>	<u>5.3%</u>	<u>5.8%</u>	<u>7.2%</u>	<u>5.6%</u>	<u>8.6%</u>	<u>11.8%</u>

Gordon County, Georgia
Chart-Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



Gordon County, Georgia
Taxable Assessed Value and Estimated Actual Value of Property
Last Ten Fiscal Years

Amounts													
Fiscal Year	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Conservation Use Property	Utility Property	Motor Vehicles and Mobile Homes	Other Property	Less: Tax Exempt Property	Total Taxable Assessed Value ¹	Total Direct Tax Rate ²	Estimated Actual Value	Annual Percentage Change
2012	\$ 665,618,977	\$ 415,044,941	\$ 304,937,927	\$ 133,682,959	\$ 159,497,587	\$ 43,182,304	\$ 125,180,424	\$ 10,705,153	\$ 218,110,298	\$ 1,639,739,974	9.800	\$ 4,099,349,935	-11.2%
2013	664,220,497	430,460,004	304,357,706	136,418,429	157,837,410	41,514,485	126,780,023	8,048,631	216,322,653	1,653,314,532	9.800	4,133,286,330	0.8%
2014	659,398,568	301,769,799	442,888,304	136,484,277	157,448,514	42,773,279	131,857,248	8,429,092	220,026,503	1,661,022,578	9.800	4,152,556,445	0.5%
2015	661,793,819	309,959,792	470,021,102	135,368,916	162,095,928	47,578,348	109,622,638	6,900,983	263,190,734	1,640,150,792	9.747	4,100,376,980	-1.3%
2016	690,976,368	345,149,235	463,440,411	132,700,653	170,935,013	47,827,310	81,441,086	8,071,890	278,175,290	1,662,366,676	9.930	4,155,916,690	1.4%
2017	707,617,502	323,855,018	578,766,543	133,234,063	158,509,783	50,438,578	64,325,949	7,801,889	338,264,452	1,686,284,873	9.853	4,215,712,183	1.4%
2018	721,001,854	331,065,739	567,982,835	134,270,778	159,085,612	50,836,258	51,794,055	7,913,966	356,864,074	1,667,087,023	9.829	4,167,717,558	-1.1%
2019	765,115,705	332,049,953	587,331,975	141,698,973	158,692,636	53,932,587	44,366,855	7,241,789	392,773,316	1,697,657,157	9.631	4,244,142,893	1.8%
2020	843,048,951	387,343,146	695,976,591	147,006,025	157,131,893	66,009,292	41,991,998	6,565,266	455,993,163	1,889,079,999	9.631	4,722,699,998	11.3%
2021	871,003,988	367,622,749	690,726,340	142,367,134	155,754,665	68,290,064	37,884,274	7,404,059	517,573,826	1,823,479,447	9.597	4,558,698,618	-3.5%
% Increase Over Ten Years	31%	-11%	127%	6%	-2%	58%	-70%	-31%	137%	11%		11%	
Percentages of Total													
2012	35.8%	22.3%	16.4%	7.2%	8.6%	2.3%	6.7%	0.6%	11.7%	88.3%			
2013	35.5%	23.0%	16.3%	7.3%	8.4%	2.2%	6.8%	0.4%	11.6%	88.4%			
2014	35.1%	16.0%	23.5%	7.3%	8.4%	2.3%	7.0%	0.4%	11.7%	88.3%			
2015	34.8%	16.3%	24.7%	7.1%	8.5%	2.5%	5.8%	0.4%	13.8%	86.2%			
2016	35.6%	17.8%	23.9%	6.8%	8.8%	2.5%	4.2%	0.4%	14.3%	85.7%			
2017	35.0%	16.0%	28.6%	6.6%	7.8%	2.5%	3.2%	0.4%	16.7%	83.3%			
2018	35.6%	16.4%	28.1%	6.6%	7.9%	2.5%	2.6%	0.4%	17.6%	82.4%			
2019	36.6%	15.9%	28.1%	6.8%	7.6%	2.6%	2.1%	0.3%	18.8%	81.2%			
2020	35.9%	16.5%	29.7%	6.3%	6.7%	2.8%	1.8%	0.3%	19.4%	80.6%			
2021	37.2%	15.7%	29.5%	6.1%	6.7%	2.9%	1.6%	0.3%	22.1%	77.9%			

Source:

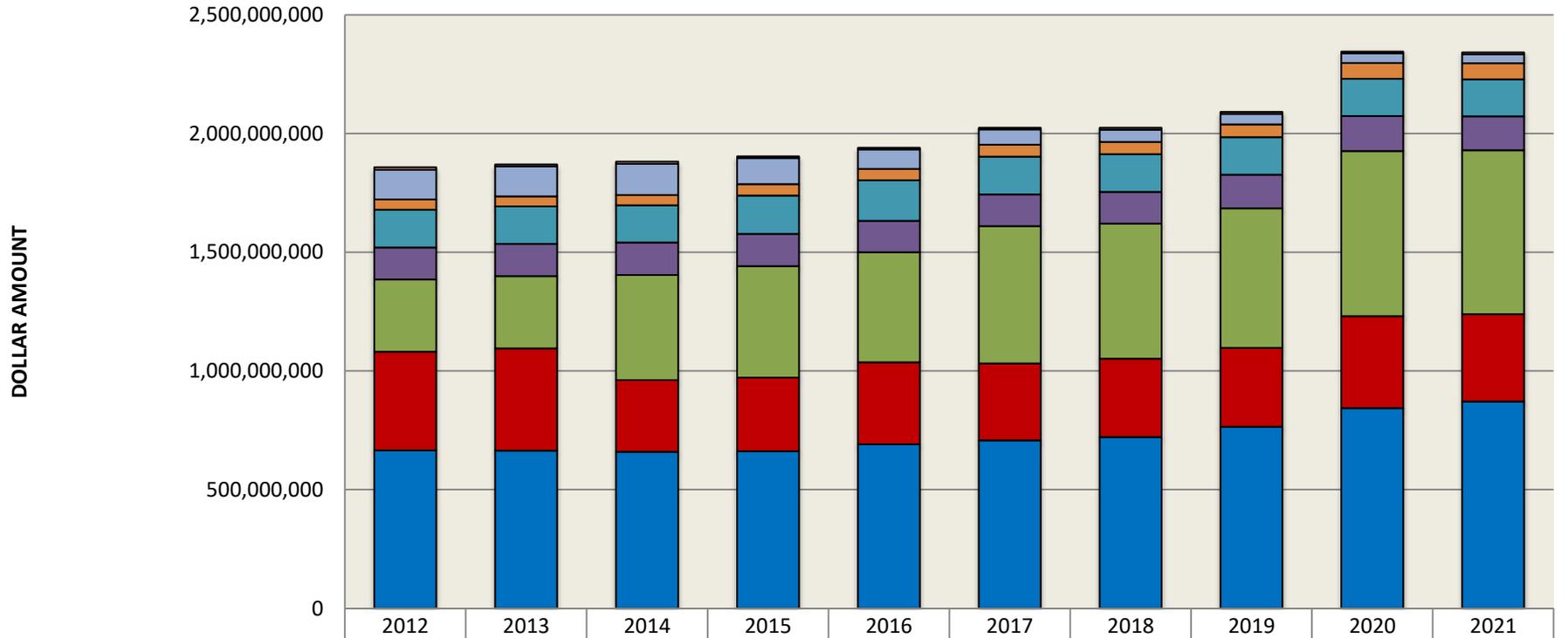
¹ Georgia Department of Revenue, Tax Digest Consolidation Summary

Notes:

¹ All property is assessed at 40% of fair market value.

² Tax rates expressed in rate per \$1,000.

Gordon County, Georgia
Chart-Taxable Assessed Value - Before Tax Exempt Property
Last Ten Fiscal Years



	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Other	10,705,153	8,048,631	8,429,092	6,900,983	8,071,890	7,801,889	7,913,966	7,241,789	6,565,266	7,404,059
Motor Vehicle & Mobile Homes	125,180,424	126,780,023	131,857,248	109,622,638	81,441,086	64,325,949	51,794,055	44,366,855	41,991,998	37,884,274
Utility	43,182,304	41,514,485	42,773,279	47,578,348	47,827,310	50,438,578	50,836,258	53,932,587	66,009,292	68,290,064
Conservation Use	159,497,587	157,837,410	157,448,514	162,095,928	170,935,013	158,509,783	159,085,612	158,692,636	157,131,893	155,754,665
Agricultural	133,682,959	136,418,429	136,484,277	135,368,916	132,700,653	133,234,063	134,270,778	141,698,973	147,006,025	142,367,134
Industrial	304,937,927	304,357,706	442,888,304	470,021,102	463,440,411	578,766,543	567,982,835	587,331,975	695,976,591	690,726,340
Commercial	415,044,941	430,460,004	301,769,799	309,959,792	345,149,235	323,855,018	331,065,739	332,049,953	387,343,146	367,622,749
Residential	665,618,977	664,220,497	659,398,568	661,793,819	690,976,368	707,617,502	721,001,854	765,115,705	843,048,951	871,003,988

Gordon County, Georgia
Direct, Overlapping and Underlying Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed taxable value)

<u>Fiscal Year</u>	<u>Direct</u>	<u>Overlapping</u>	<u>Underlying Rates</u> ¹				
	<u>County Rate</u>	<u>State of Georgia</u> ²	<u>City of Calhoun</u>	<u>City of Calhoun Schools</u> ³	<u>City of Fairmont</u>	<u>City of Plainville</u>	<u>Gordon County Schools</u>
2012	9.800	0.250	1.591	16.012	5.000	5.500	19.228
2013	9.800	0.200	1.980	17.762	5.000	5.500	19.309
2014	9.800	0.150	1.980	17.813	6.000	5.500	19.406
2015	9.747	0.100	1.980	17.985	6.500	5.500	19.274
2016	9.930	0.050	1.980	17.985	5.993	5.500	20.000
2017	9.853	-	1.980	17.985	5.979	5.500	19.850
2018	9.829	-	1.980	17.985	5.986	5.500	19.807
2019	9.631	-	2.480	17.733	5.747	5.500	19.172
2020	9.631	-	2.600	17.733	5.747	5.500	19.172
2021	9.597	-	2.700	17.711	5.747	5.500	19.053

Source:

¹ Georgia Department of Revenue, Property Tax Division

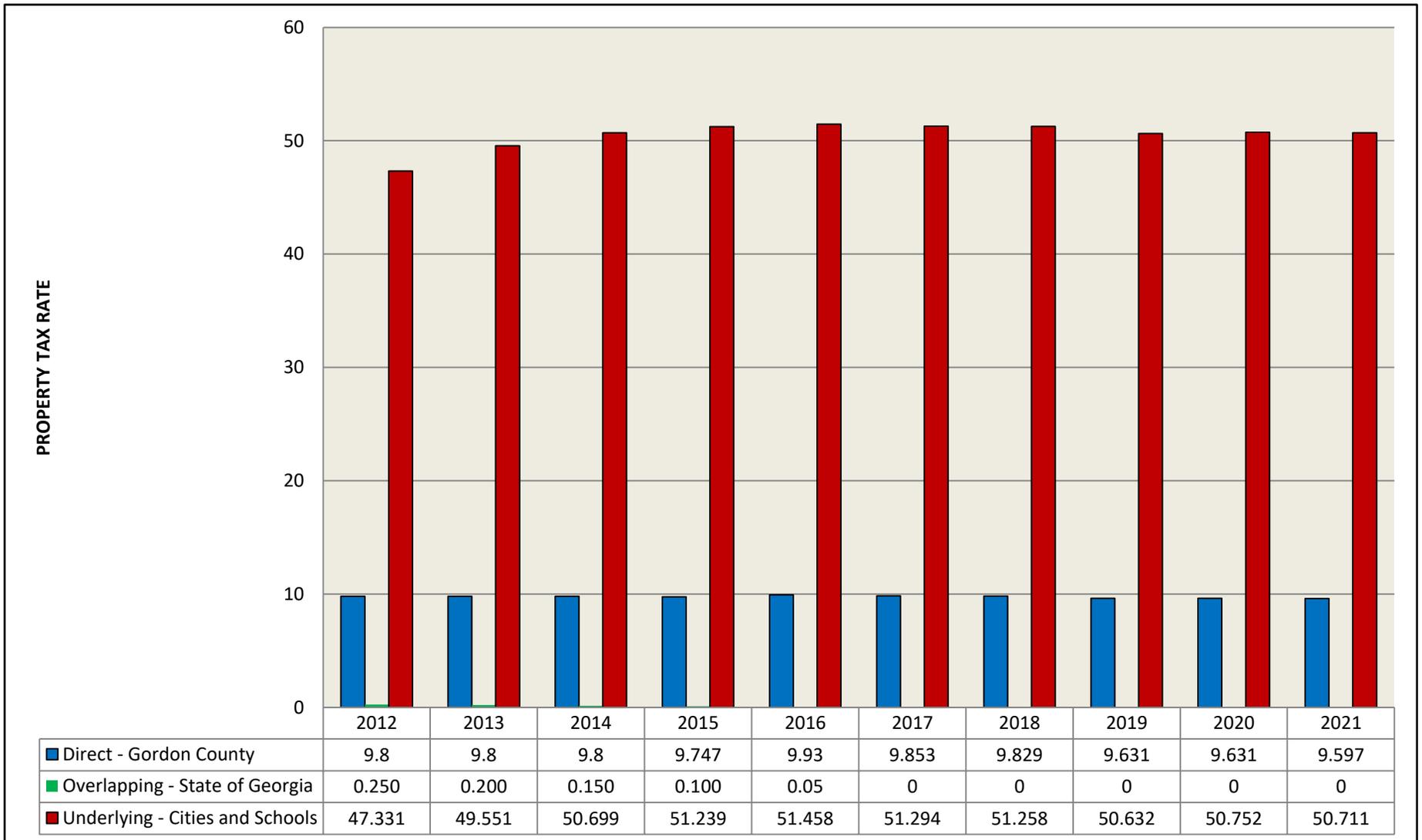
Notes:

¹ Underlying rates are those of the City of Calhoun, City of Calhoun Schools, City of Fairmont, City of Plainville, and the Gordon County Schools that apply to property owners within Gordon County.

² The State of Georgia levies a tax on each county's taxable property to help finance their certification of each Georgia County's tax digests.

³ The City of Calhoun levies the property taxes for the City school system.

Gordon County, Georgia
Chart-Direct, Overlapping and Underlying Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed taxable value)



Gordon County, Georgia
Property Tax Levies and Collections
Last Ten Fiscal Years
(cash basis of accounting)

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2012	\$ 16,069,452	\$ 14,453,635	89.94%	\$ 1,583,635	\$ 16,037,270	99.80%	\$ 32,182	0.20%
2013	16,202,482	14,576,729	89.97%	1,591,304	16,168,033	99.79%	34,449	0.21%
2014	16,278,022	14,596,527	89.67%	1,644,719	16,241,246	99.77%	36,776	0.23%
2015	15,986,550	14,470,166	90.51%	1,475,974	15,946,140	99.75%	40,410	0.25%
2016	16,507,301	15,346,797	92.97%	1,111,637	16,458,434	99.70%	48,867	0.30%
2017	16,614,965	15,363,464	92.47%	1,196,417	16,559,881	99.67%	55,084	0.33%
2018	16,385,798	15,621,620	95.34%	678,041	16,299,661	99.47%	86,137	0.53%
2019	16,350,136	15,349,223	93.88%	886,132	16,235,355	99.30%	114,781	0.70%
2020	18,193,729	17,123,449	94.12%	741,052	17,864,501	98.19%	329,228	1.81%
2021	17,499,932	16,770,586	95.83%	-	16,770,586	95.83%	729,346	4.17%

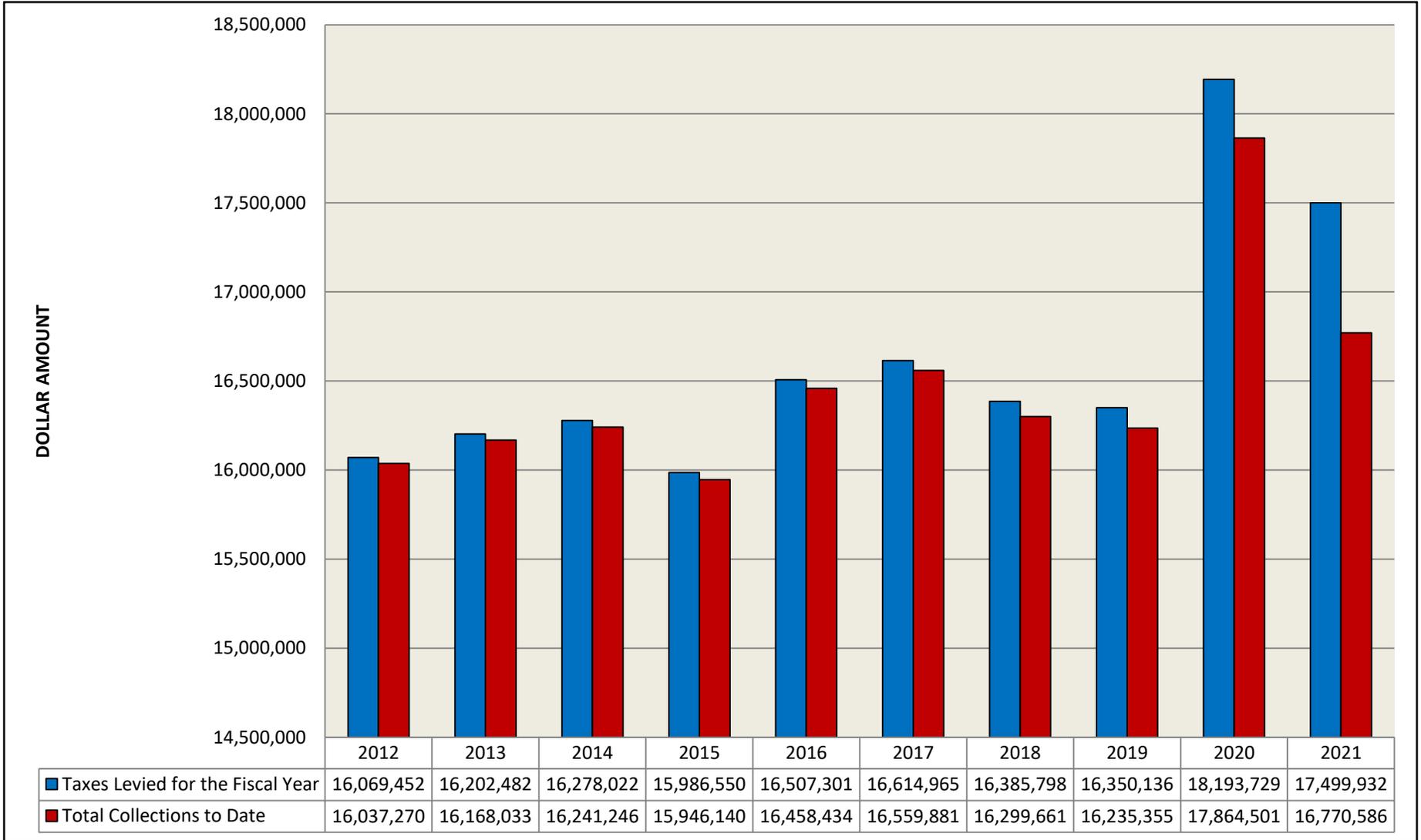
Source:

Gordon County Tax Commissioner's Office.

Note:

¹ The amounts reported in the uncollected taxes column are cumulative totals for all tax levies as of the end of each fiscal year.

Gordon County, Georgia
Chart-Property Tax Levies and Collections
Last Ten Fiscal Years
(cash basis of accounting)



Gordon County, Georgia
Principal Property Taxpayers
Fiscal Years Ended June 30, 2021 and 2012

Principal Taxpayer	2021			2012			
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Principal Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Shaw Industries Group Inc.	\$ 138,902,281	1	7.62%	Shaw Industries Group Inc.	\$ 73,601,624	1	5.15%
Mohawk Industries	111,640,794	2	6.12%	Aladdin Manufacturing Corp.	41,994,738	2	2.94%
Mannington Mills Inc.	39,471,824	3	2.16%	Mohawk Industries	31,143,527	3	2.18%
LG Hausys America Inc	33,035,889	4	1.81%	Engineered Floors LLC	24,902,935	4	1.74%
Apache Mills Inc.	17,732,161	5	0.97%	Kobelco Construction	21,463,338	5	1.50%
Mohawk Industries/Aladdin	17,470,634	6	0.96%	Springbank LLC	15,018,778	6	1.05%
Aladdin Manufacturing Corp.	16,729,624	7	0.92%	Faus Group Inc	14,742,036	7	1.03%
Fieldturf USA	15,246,192	8	0.84%	Mannington Commercial	14,693,016	8	1.03%
North Georgia EMC	14,857,889	9	0.81%	Fieldturf USA	13,171,220	9	0.92%
Engineered Floors LLC	12,986,280	10	0.71%	North Georgia EMC	11,147,484	10	0.78%
Total Principal Taxpayers	418,073,568		22.93%		261,878,696		18.33%
All Other Taxpayers	1,405,405,879		77.07%		1,167,146,337		81.67%
Total	\$ 1,823,479,447		100.00%		\$ 1,429,025,033		100.00%

Source:

Gordon County Tax Commissioner's Office

This page is intentionally left blank.

Gordon County, Georgia
Direct, Overlapping and Underlying Sales Tax Rates
Last Ten Fiscal Years

Fiscal Year	Direct		Overlapping	Underlying	Total Direct, Overlapping and Underlying Rate
	Gordon County		State of	Gordon County	
	LOST	SPLOST^{1&3}	Georgia	Schools²	
2012	1.00%	1.00%	4.00%	1.00%	7.00%
2013	1.00%	1.00%	4.00%	1.00%	7.00%
2014	1.00%	1.00%	4.00%	1.00%	7.00%
2015	1.00%	1.00%	4.00%	1.00%	7.00%
2016	1.00%	1.00%	4.00%	1.00%	7.00%
2017	1.00%	1.00%	4.00%	1.00%	7.00%
2018	1.00%	1.00%	4.00%	1.00%	7.00%
2019	1.00%	1.00%	4.00%	1.00%	7.00%
2020	1.00%	1.00%	4.00%	1.00%	7.00%
2021	1.00%	1.00%	4.00%	1.00%	7.00%

Source:

¹ Georgia Department of Revenue, Sales and Use Tax Division.

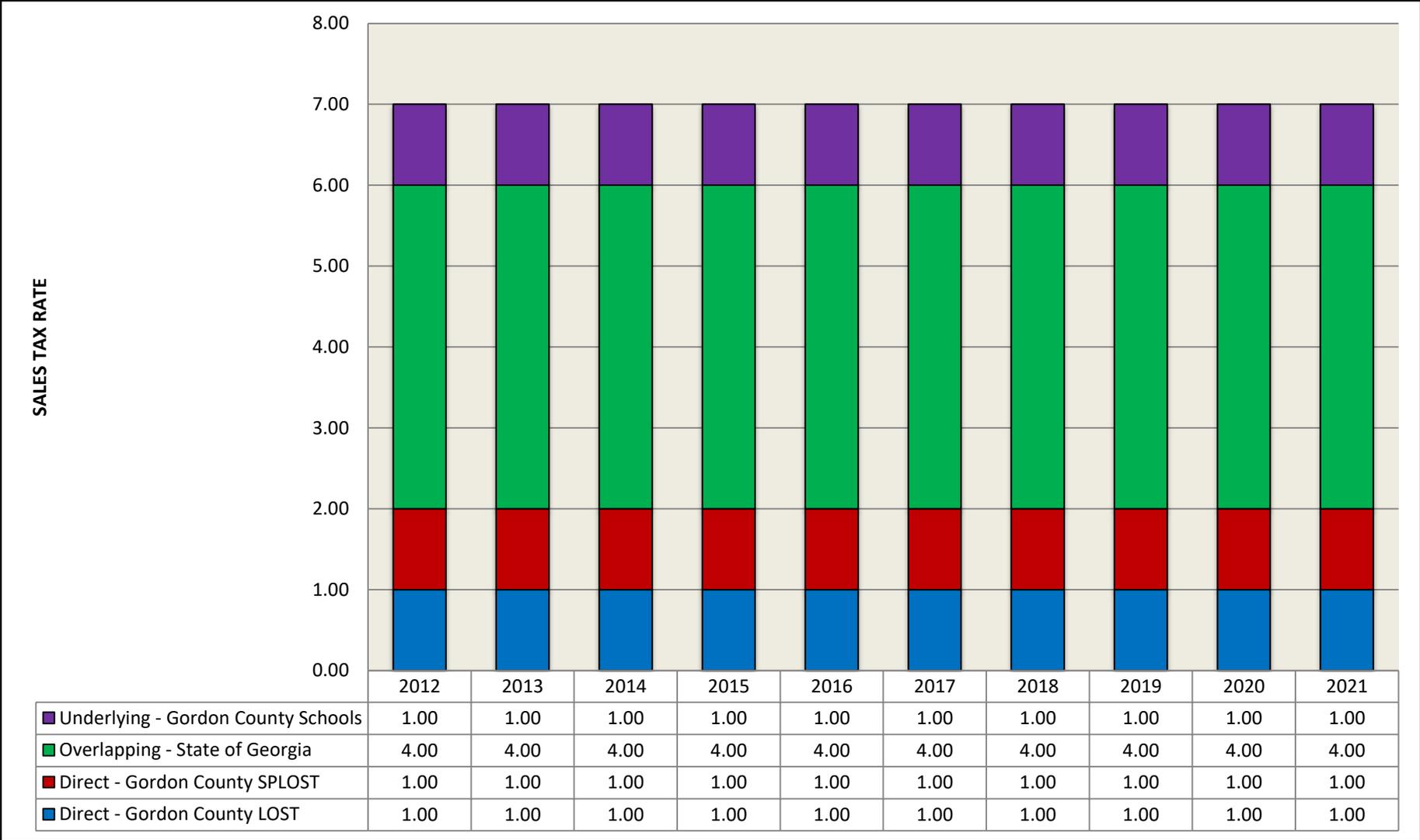
Notes:

¹ The previous three special purpose local option sales taxes were approved effective April 1, 2001 and expired March 31, 2006, approved effective April 1, 2006 and expired March 31, 2012, and approved effective April 1, 2012 and expired March 31, 2018.

² Effective January 1, 2004, the Gordon County Board of Education began levying a 1% education special purpose sales tax. The current tax was approved effective July 1, 2017 and expires June 30, 2022.

³ The current special purpose local option sales tax was approved effective April 1, 2018 and expires March 31, 2024.

Gordon County, Georgia
Chart-Direct, Overlapping and Underlying Sales Tax Rates
Last Ten Fiscal Years

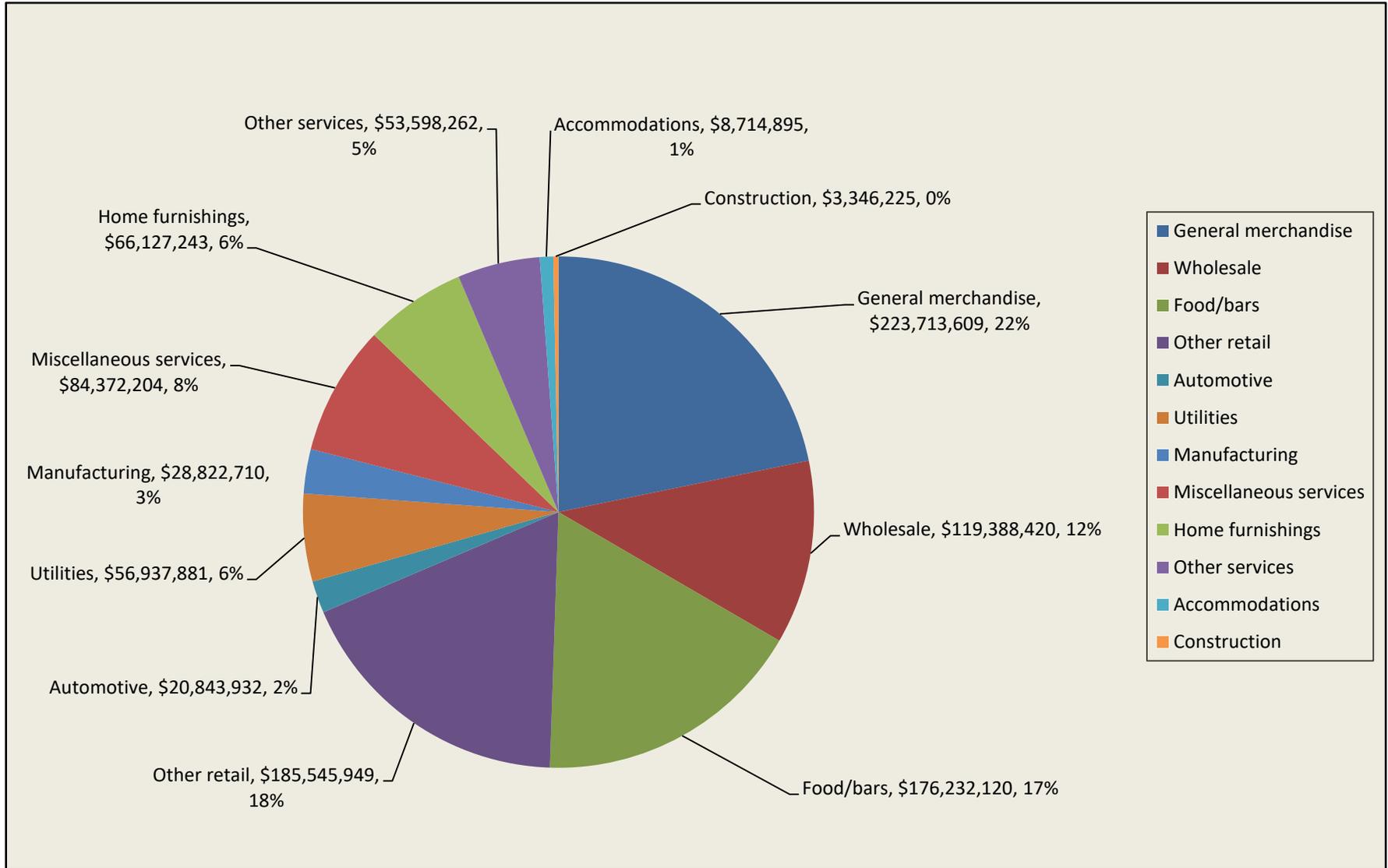


Gordon County, Georgia
Taxable Sales by Category
Calendar Year

Category:	2011		2012		2013		2014		2015		2016		2017		2018		2019		2020		
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	
NAICS codes																					
General merchandise	\$ 150,726,327	17.96%	\$ 162,152,035	18.39%	\$ 166,046,005	19.92%	\$ 164,123,993	19.44%	\$ 166,940,088	20.57%	\$ 153,738,305	20.57%	\$ 157,158,979	19.16%	\$ 151,005,588	17.94%	\$ 169,103,889	18.14%	\$ 223,713,609	21.77%	
Wholesale	120,551,365	14.36%	124,424,295	14.12%	131,449,880	15.77%	124,802,770	14.79%	104,266,683	12.84%	78,504,350	12.84%	80,811,500	9.85%	78,200,421	9.29%	90,357,299	9.69%	119,388,420	11.62%	
Food/bars	106,969,981	12.75%	105,678,640	11.98%	114,121,750	13.69%	121,534,729	14.40%	130,678,975	16.10%	139,742,331	16.10%	143,199,021	17.46%	134,284,365	15.96%	153,395,119	16.46%	176,232,120	17.15%	
Other retail	158,443,411	18.88%	161,778,163	18.35%	160,151,527	19.21%	156,900,803	18.59%	142,796,890	17.59%	131,741,106	17.59%	155,177,360	18.92%	171,449,733	20.37%	185,633,262	19.91%	185,545,949	18.06%	
Automotive	107,167,095	12.77%	108,687,062	12.33%	47,649,200	5.72%	14,857,045	1.76%	14,061,430	1.73%	14,959,618	1.73%	15,039,850	1.83%	15,797,756	1.88%	17,625,478	1.89%	20,843,932	2.03%	
Utilities	53,701,051	6.40%	56,216,313	6.37%	72,160,597	8.66%	83,547,970	9.90%	71,887,245	8.85%	59,688,911	8.85%	56,101,302	6.85%	61,483,609	7.31%	62,260,693	6.68%	56,937,881	5.54%	
Manufacturing	30,915,366	3.68%	41,003,958	4.65%	20,647,441	2.48%	36,071,458	4.27%	32,008,549	3.94%	30,314,400	3.94%	31,011,470	3.78%	27,294,582	3.24%	33,911,079	3.64%	28,822,710	2.80%	
Miscellaneous services	51,320,508	6.12%	51,969,154	5.89%	58,830,740	7.06%	65,772,985	7.79%	65,232,580	8.04%	77,012,044	8.04%	78,683,639	9.59%	77,916,998	9.26%	82,200,869	8.82%	84,372,204	8.21%	
Home furnishings	31,769,995	3.79%	35,136,136	3.98%	37,314,307	4.48%	44,238,743	5.24%	50,077,274	6.17%	51,199,510	6.17%	53,783,583	6.56%	56,869,981	6.76%	65,444,755	7.02%	66,127,243	6.43%	
Other services	19,996,879	2.38%	27,587,821	3.13%	17,133,357	2.05%	22,242,610	2.64%	20,845,999	2.57%	38,755,144	2.57%	33,854,235	4.13%	54,240,756	6.45%	56,133,256	6.02%	53,598,262	5.22%	
Accommodations	6,168,429	0.73%	6,287,902	0.71%	6,814,726	0.81%	7,040,519	0.83%	9,303,836	1.15%	10,175,142	1.15%	11,543,303	1.41%	11,035,484	1.31%	12,275,000	1.32%	8,714,895	0.85%	
Construction	1,523,562	0.18%	905,255	0.10%	1,359,056	0.15%	2,912,118	0.35%	3,629,179	0.45%	3,175,798	0.45%	3,760,789	0.46%	1,931,994	0.23%	3,854,767	0.41%	3,346,225	0.32%	
Total	\$ 839,253,969	100.00%	\$ 881,826,734	100.00%	\$ 833,678,586	100.00%	\$ 844,045,743	100.00%	\$ 811,728,728	100.00%	\$ 789,006,659	100.00%	\$ 820,125,031	100.00%	\$ 841,511,267	100.00%	\$ 932,195,466	100.00%	\$ 1,027,643,450	100.00%	
Dollar increase from previous year	\$ 7,699,744	\$ 42,572,765	\$ (48,148,148)	\$ 10,367,157	\$ (32,317,015)	\$ (22,722,069)	\$ 31,118,372	\$ 21,386,236	\$ 90,684,199	\$ 95,447,984											
Percent increase from previous year	0.93%	5.07%	-5.46%	1.24%	-3.83%	-2.80%	3.94%	2.61%	10.78%	10.24%											

Source: Georgia Department of Revenue

Gordon County, Georgia
Chart-Taxable Sales by Category
Calendar Year - 2020



Gordon County, Georgia
Ratios of Total Debt Outstanding by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Percentage of Personal Income	Population	Total Debt Per Capita
	Capital Leases	Total ³			
2012	\$ 14,532,116	\$ 14,532,116	0.93%	55,691 ¹	\$ 261
2013	10,337,228	10,337,228	0.62%	55,767 ¹	185
2014	9,776,749	9,776,749	0.56%	55,848 ¹	175
2015	9,275,254	9,275,254	0.51%	56,330 ¹	165
2016	10,480,684	10,480,684	0.56%	57,015 ¹	184
2017	8,837,300	8,837,300	0.43%	57,204 ¹	154
2018	8,179,997	8,179,997	0.40%	57,737 ¹	142
2019	7,498,211	7,498,211	0.36%	58,046 ¹	129
2020	6,821,464	6,821,464	0.32%	58,780 ¹	116
2021	6,114,256	6,114,256	0.29%	58,922 ²	104

Sources:

¹ U.S. Census Bureau

² Trend analysis

Note:

³ Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.

Gordon County, Georgia
Direct and Overlapping Debt
June 30, 2021

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ⁴</u>	<u>Estimated Share of Overlapping Debt</u>
Debt Repaid With Property Taxes and Sales Taxes			
Overlapping Debt³			
Gordon County Board of Education ¹	\$ 9,505,000	100.0%	\$ 9,505,000
City of Calhoun ²	33,000,000	100.0%	<u>33,000,000</u>
Total Overlapping Debt			<u>42,505,000</u>
County Direct Debt			
Debt repaid with property taxes	6,114,256	100.0%	<u>6,114,256</u>
Total County Direct Debt			<u>6,114,256</u>
Total Direct and Overlapping Debt			<u>\$ 48,619,256</u>

Sources:

¹ Gordon County Board of Education

² City of Calhoun

Notes:

³ Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County.

⁴ For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using assessed property values. Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the County's boundaries and dividing it by each unit's total assessed value.

Gordon County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Assessed Value-Bond Digest	\$ 1,857,850,272	\$ 1,869,637,185	\$ 1,881,049,081	\$ 1,903,341,526	\$ 1,940,541,966	\$ 2,024,549,325	\$ 2,023,951,097	\$ 2,090,430,473	\$ 2,345,073,162	\$ 2,341,053,273
Legal Debt Margin										
Debt limit (10% of assessed value)	\$ 185,785,027	\$ 186,963,719	\$ 188,104,908	\$ 190,334,153	\$ 194,054,197	\$ 202,454,933	\$ 202,395,110	\$ 209,043,047	\$ 234,507,316	\$ 234,105,327
Debt applicable to limit:										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	-	-	-	-	-	-	-	-	-	-
Total debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 185,785,027	\$ 186,963,719	\$ 188,104,908	\$ 190,334,153	\$ 194,054,197	\$ 202,454,933	\$ 202,395,110	\$ 209,043,047	\$ 234,507,316	\$ 234,105,327
As a percentage of debt limit	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Note:

¹ Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the County's outstanding general obligation debt should not exceed 10% of the assessed valuation of taxable property within the County.

This page is intentionally left blank.

Gordon County, Georgia
Demographic and Economic Statistics
Last Ten Years

Year	Population	(thousands of dollars) Personal Income	Per Capita Income	Median Age	School Enrollment	Unemployment Rate
2012	55,691 ¹	\$ 1,566,353 ²	\$ 28,128 ²	36.8 ¹	6,974 ³	10.9% ⁴
2013	55,767 ¹	1,654,986 ²	29,680 ²	37.2 ¹	6,810 ³	10.2% ⁴
2014	55,848 ¹	1,736,079 ²	31,092 ²	37.5 ¹	6,860 ³	8.5% ⁴
2015	56,330 ¹	1,832,021 ²	32,526 ²	37.8 ¹	6,771 ³	6.2% ⁴
2016	57,015 ¹	1,860,224 ²	32,674 ²	38.0 ¹	6,772 ³	5.6% ⁴
2017	57,204 ¹	2,046,092 ²	35,793 ²	38.3 ¹	6,727 ³	5.2% ⁴
2018	57,737 ¹	2,027,999 ²	35,191 ²	38.5 ¹	6,731 ³	4.1% ⁴
2019	58,046 ¹	2,061,006 ²	35,557 ²	38.8 ¹	6,602 ³	3.7% ⁴
2020	58,780 ¹	2,100,838 ⁵	35,740 ⁵	39.1 ¹	6,547 ³	5.7% ⁴⁻⁶
2021	58,922 ⁵	2,129,841 ⁵	36,147 ⁵	39.4 ⁵	6,370 ³	3.5% ⁴

Sources:

¹ U.S. Census Bureau

² U.S. Department of Commerce-Bureau of Economic Analysis

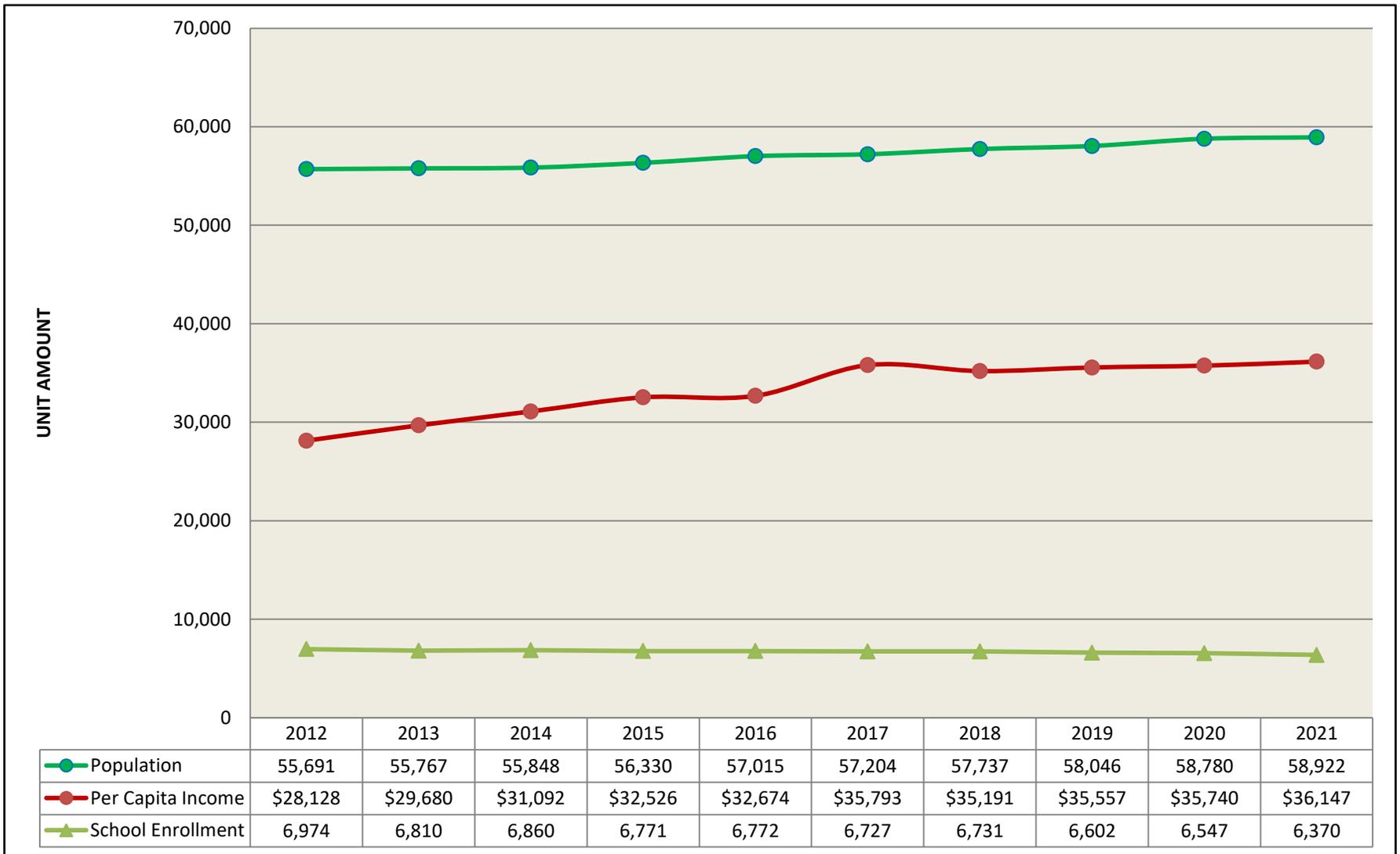
³ Gordon County Board of Education

⁴ Georgia Department of Labor

⁵ Trend analysis

⁶ Increase due to the COVID-19 pandemic.

Gordon County, Georgia
Chart-Population, Per Capita Income and School Enrollment
Last Ten Years



Gordon County, Georgia
Principal Employers
For the Fiscal Years Ended June 30, 2021 and 2012

<u>Employer</u>	<u>2021</u>			<u>Employer</u>	<u>2012</u>		
	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>		<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Mohawk Industries	3,325	1	11.56%	Mohawk Industries	1,797	1	7.13%
Advent Health Gordon	1,095	2	3.81%	Shaw Industries	1,292	2	5.13%
Shaw Industries Group	955	3	3.32%	Gordon County Schools	984	3	3.91%
Gordon County Schools	863	4	3.00%	Mannington	675	4	2.68%
Mannington	815	5	2.83%	Gordon Hospital	601	5	2.39%
Apache Mills	750	6	2.61%	Gordon County Government	401	6	1.59%
Engineered Floors LLC	591	7	2.06%	Calhoun City Schools	391	7	1.55%
LG Hausys America	454	8	1.58%	Apache Mills	318	8	1.26%
Gordon County Government	424	9	1.47%	Beaulieu Group	299	9	1.19%
Calhoun City Schools	397	10	1.38%	Calhoun City Government	264	10	1.05%
Total Principal Employers	9,669		33.62%	Total Principal Employers	7,022		27.88%
Other Employers	19,090		66.38%	Other Employers	18,167		72.12%
Total Employment	28,759		100.00%	Total Employment	25,189		100.00%

Sources:

¹ Gordon County Chamber of Commerce

² Georgia Department of Labor

This page is intentionally left blank.

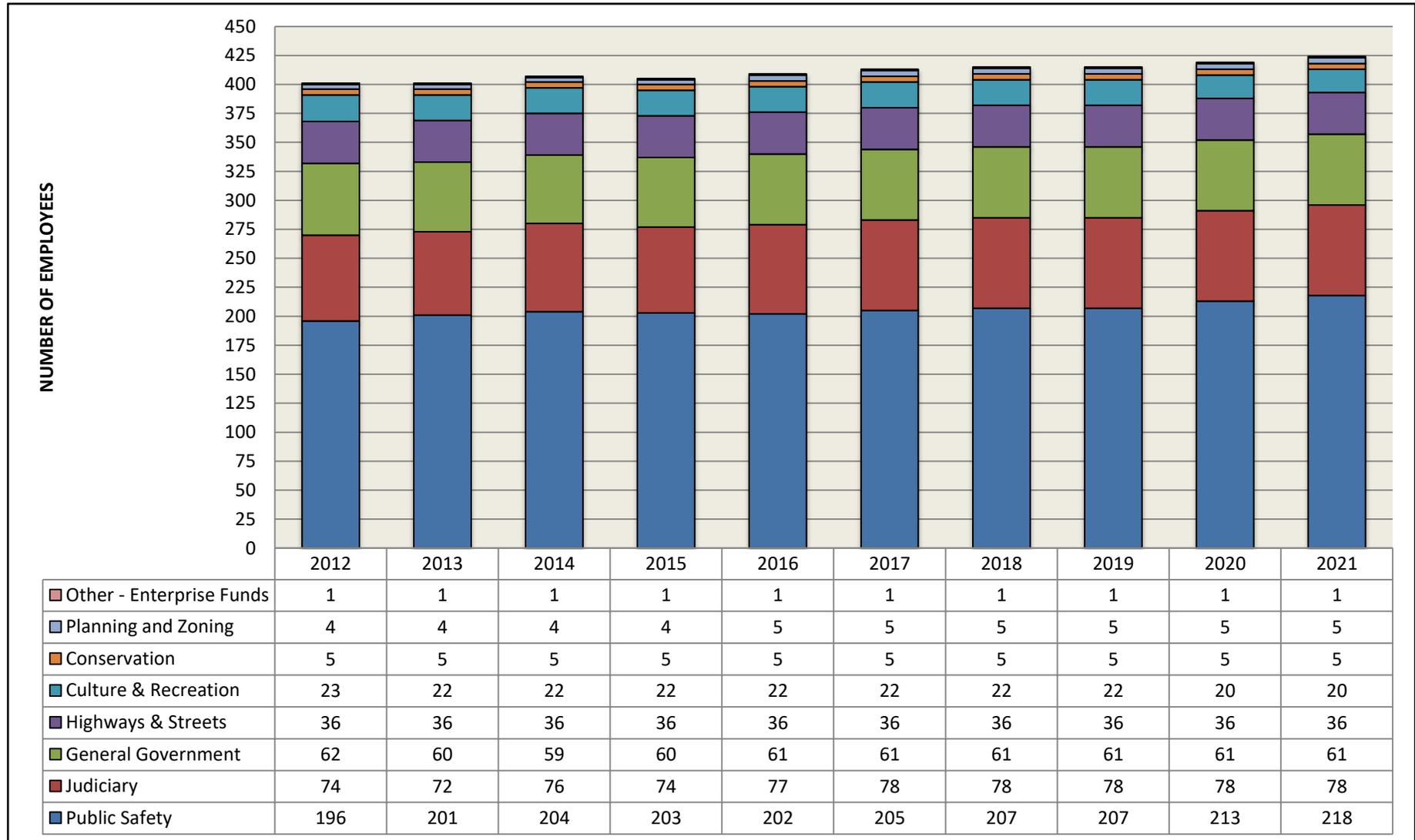
Gordon County, Georgia
County Employees by Function/Program
Last Ten Fiscal Years

Function/program	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government										
Board of Commissioners	5	5	5	5	5	5	5	5	5	5
County Attorney	1	1	0	0	1	1	0	0	0	0
County Clerk	1	1	1	1	1	1	1	1	1	1
Human Resources	2	2	2	2	2	2	2	2	2	2
Finance	7	7	7	7	7	7	7	7	7	7
Information Technology	3	3	3	3	3	3	3	3	3	3
GIS	1	1	1	1	1	1	1	1	1	1
Administration	3	3	3	3	3	3	4	4	4	4
Voter Registration	2	2	2	2	2	2	2	2	2	2
Tax Commissioner	13	13	13	13	14	14	14	14	14	14
Tax Assessor	13	11	11	12	11	11	11	11	11	11
Buildings and Grounds	5	5	5	5	5	5	5	5	5	5
Fleet Management	6	6	6	6	6	6	6	6	6	6
Total General Government	62	60	59	60	61	61	61	61	61	61
Judiciary										
Victim Advocacy	2	2	3	3	3	3	3	3	3	3
Probate Court	5	5	5	5	6	6	6	6	7	7
Juvenile Court	7	7	8	8	8	8	8	8	8	8
Superior Court	26	26	27	24	24	24	24	24	25	25
Magistrate Court	10	9	10	10	10	11	11	11	10	10
Clerk of Superior Court	12	11	11	11	12	12	12	12	11	11
District Attorney	12	12	12	13	14	14	14	14	14	14
Total Judiciary	74	72	76	74	77	78	78	78	78	78
Public Safety										
Sheriff's Department	76	76	77	77	76	76	78	78	84	89
Jail	46	46	48	48	48	48	48	48	48	48
Emergency Management	2	2	2	1	1	1	1	1	1	1
Animal Control	4	4	4	4	4	4	4	4	4	4
Coroner	3	3	3	3	3	3	3	3	3	3
Fire Department	43	48	48	48	48	51	51	51	51	51
E-911	22	22	22	22	22	22	22	22	22	22
Total Public Safety	196	201	204	203	202	205	207	207	213	218
Highway & Streets										
Public Works	36	36	36	36	36	36	36	36	36	36
Total Highway & Streets	36	36	36	36	36	36	36	36	36	36
Culture & Recreation										
Senior Center	2	2	2	2	2	2	2	2	2	2
Salacoa Creek Park	8	8	8	8	8	8	8	8	8	8
Recreation Department	13	12	12	12	12	12	12	12	10	10
Total Culture & Recreation	23	22	20	20						
Conservation										
County Extension Service	5	5	5	5	5	5	5	5	5	5
Total Conservation	5	5	5	5	5	5	5	5	5	5
Planning & Zoning										
Building, Planning, and Development	4	4	4	4	4	4	4	4	4	4
Ordinance Enforcement	-	-	-	-	1	1	1	1	1	1
Total Planning & Zoning	4	4	4	4	5	5	5	5	5	5
Chert Mine										
Chert Mine	1	1	1	1	1	1	1	1	1	1
Total Chert Mine	1	1	1	1	1	1	1	1	1	1
Total	401	401	407	405	409	413	415	415	419	424

Source:

¹ County Human Resources Department

Gordon County, Georgia
Chart-County Employees by Function/Program
Last Ten Fiscal Years



Gordon County, Georgia
Operating Statistics by Function/Program
Last Ten Fiscal Years

<u>Function/program</u>	<u>Fiscal Year Ended June 30,</u>									
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Fire										
Emergency responses	2,050	1,980	2,127	3,251	3,464	3,318	3,502	3,435	3,519	3,869
Fires extinguished	192	203	272	252	231	406	204	203	221	208
Inspections	1,077	886	635	830	605	488	489	476	310	375
Refuse collection										
Refuse collected (tons per day)	739.48	603.95	536.84	612.49	652.24	858.14	1,310.77	1,957.40	1,669.97	1,560.41
Recyclables collected (tons per day)	43.6	33.87	36.93	7.43	5.85	0.61	0.70	0.97	1.42	1.26
Streets and highways										
Resurfacing (miles)	31.56	27.00	32.07	34.00	39.24	41.19	31.78	36.09	35.04	44.14
Library										
Volumes in collection	91,129	90,522	86,924	82,451	85,888	78,841	75,399	73,627	72,466	100,467
Total volumes borrowed	127,078	118,395	99,750	96,402	110,923	73,693	76,240	79,882	38,190	29,456

Source:

¹ Various County Departments.

Gordon County, Georgia
Capital Asset and Infrastructure Statistics by Function/Program
Last Ten Fiscal Years

Function/program	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Fire stations	11	11	11	11	11	11	11	11	10	10
Refuse collection										
Collection trucks	2	2	2	2	2	2	1	1	1	1
Streets and highways										
Streets (miles)	560.4	560.72	558.75	558.75	558.66	558.53	559.57	559.90	559.90	560.81
Parks and recreation										
Acreage	445	445	445	510	1,080.50	1,245.50	1,264.00	1,264.00	1,264.00	1,264.00

Source:

¹ Various County Departments.

This page is intentionally left blank.

R.M. DOBBS & COMPANY

JERRY L. CLEMENTS, C.P.A.
LOUISE McGOWAN, C.P.A.
JUDY M. FAGAN, C.P.A.
MITZI B. POWELL, C.P.A.

CERTIFIED PUBLIC ACCOUNTANTS
P.O. BOX 423
CALHOUN, GEORGIA 30703-0423
706-629-4511

MEMBER OF
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
AND
GEORGIA SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Gordon County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Gordon County, Georgia's basic financial statements, and have issued our report thereon dated December 21, 2021. Our report includes a reference to other auditors who audited the financial statements of the Gordon County Health Department, as described in our report on Gordon County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Gordon County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Gordon County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Gordon County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Gordon County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A. M. Robbs & Company

Calhoun, Georgia
December 21, 2021

R.M. DOBBS & COMPANY

JERRY L. CLEMENTS, C.P.A.
LOUISE MCGOWAN, C.P.A.
JUDY M. FAGAN, C.P.A.
MITZI B. POWELL, C.P.A.

CERTIFIED PUBLIC ACCOUNTANTS
P.O. BOX 423
CALHOUN, GEORGIA 30703-0423
706-629-4511

MEMBER OF
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
AND
GEORGIA SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
Gordon County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Gordon County, Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Gordon County, Georgia's major federal programs for the year ended June 30, 2021. Gordon County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Gordon County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Gordon County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Gordon County, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, Gordon County, Georgia, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of Gordon County, Georgia, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Gordon County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Gordon County, Georgia's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weakness or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weakness. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A. M. Robbs & Company

Calhoun, Georgia
December 21, 2021

Gordon County, Georgia
Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2021

<u>Federal Grantor/Pass-through Grantor/Program or Cluster Title</u>	<u>Assistance Listing Number</u>	<u>Pass-through Entity Number</u>	<u>Total Federal Expenditures</u>
Direct programs:			
U.S. Department of Treasury			
Covid 19 - American Rescue Plan Act (ARPA)	21.027		\$ 134
U.S. Department of the Interior			
Payments in lieu of taxes	15.226		<u>18,189</u>
Total direct programs			<u>18,323</u>
Other Programs:			
U.S. Department of Treasury			
Pass through program from State of Georgia Covid 19 - Coronavirus Aid, Relief, & Economic Security (CARES) Act	21.019	PR-0000896	2,025,803
Covid 19 - Coronavirus Aid, Relief, & Economic Security (CARES) Act	21.019	V138875	<u>1,954</u>
			<u>2,027,757</u>
U.S. Department of Homeland Security			
Pass-through programs from Georgia Emergency Management Agency:			
Hazard Mitigation Grant Program	97.039	HMPG 4338-0036-F	39,900
Hazard Mitigation Grant Program	97.039	HMPG 4338-0013	<u>16,000</u>
			55,900
Performance Partnership Grant	97.042	OEM20-066	22,124
Pass through program from State of Georgia U.S. Service Grant	97.UNKNOWN	N/A	<u>1,234</u>
Total U.S. Department of Homeland Security			<u>79,258</u>
Total Federal Awards Expended			<u>\$ 2,125,338</u>

See accompanying notes to schedule of expenditures of federal awards

Gordon County, Georgia
Notes to Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2021

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Gordon County, Georgia under programs of the federal government for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Gordon County, Georgia, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Gordon County, Georgia.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE C - INDIRECT COST RATE

Gordon County, Georgia, has elected not to use the 10% de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE E - AWARDS PASSED-THROUGH TO SUBRECIPIENTS

There were no awards passed-through to subrecipients.

Gordon County, Georgia
Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2021

None Reported

Gordon County, Georgia
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unmodified opinion on whether the financial statements of Gordon County, Georgia were prepared in accordance with GAAP.
2. No significant deficiencies were disclosed during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of Gordon County, Georgia on which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies in internal control over major federal award programs were disclosed during the audit.
5. The auditor's report on compliance for the major federal award program for Gordon County, Georgia expresses an unmodified opinion on all major federal programs.
6. There are no audit findings that are required to be reported in accordance with 2CFR section 200.516(a).
7. The program tested as a major program is: Coronavirus Aid, Relief, & Economic Security (CARES) Act (CFDA 21.019).
8. The threshold used for distinguishing between Type A and B programs was \$750,000.
9. Gordon County, Georgia was determined to not be a low-risk auditee.

FINDINGS – FINANCIAL STATEMENT AUDIT

None

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

Gordon County, Georgia
Project Cost Schedule for Projects Constructed
With Special Sales Tax Proceeds
From Inception And For The Year Ended June 30, 2021

Project	Original Estimated Cost	Sales Tax	Non-Sales Tax	Sales Tax	Non-Sales Tax	Total	Estimated Percent of Completion
		Proceeds Expenditures	Proceeds Expenditures	Proceeds Expenditures	Proceeds Expenditures		
		Prior Years	Prior Years	Current Year	Current Year		
2018 SPLOST Capital Project:							
Gordon County							
Roads and Bridges	\$ 17,900,000	\$ 1,965,272	\$ -	\$ 1,986,764	\$ -	\$ 3,952,036	22.08%
Multi-Use Facility	4,301,896	5,625	-	192,830	-	198,455	4.61%
Fire Station & Equip.	3,400,000	-	-	-	-	-	0.00%
Sheriff-Patrol Cars	2,400,000	690,906	-	391,315	-	1,082,221	45.09%
Admin Building-Renovation	1,600,000	737,563	-	15,136	-	752,699	47.04%
Evidence/Morgue Building	1,000,000	2,250	-	-	-	2,250	0.23%
E-911 Building & Equip.	899,507	-	-	-	-	-	0.00%
Greenway Trails Program	550,000	-	-	-	-	-	0.00%
Football Field - Rec. Dept.	400,000	-	-	-	-	-	0.00%
Records Retention Building	350,000	-	-	-	-	-	0.00%
Sugar Valley Renovation	300,000	-	-	-	-	-	0.00%
Sonoraville Pavilion*	250,000	93,902	-	150,677	-	244,579	97.83%
Camp/Beach Bathhouses	175,000	-	-	-	-	-	0.00%
Splash Pad - Rec. Dept.*	175,000	159,602	-	1,325	-	160,927	91.96%
City of Calhoun	11,262,486	4,066,998	-	1,877,076	-	5,944,074	52.78%
City of Calhoun-Peters St.*	2,000,000	1,899,061	-	100,939	-	2,000,000	100.00%
City of Fairmount	575,293	207,740	-	95,880	-	303,620	52.78%
City of Fairmount - Sewer*	100,000	100,000	-	-	-	100,000	100.00%
City of Resaca	605,779	218,738	-	100,956	-	319,694	52.77%
City of Resaca - Town Hall*	100,000	100,000	-	-	-	100,000	100.00%
City of Plainville	261,039	94,250	-	43,500	-	137,750	52.77%
Total	\$ 48,606,000	\$ 10,341,907	\$ -	\$ 4,956,398	\$ -	\$ 15,298,305	31.47%
2012 SPLOST Capital Project:							
Gordon County							
Courthouse	\$ 12,000,000	\$ 600,634	\$ -	\$ 4,424,540	\$ -	\$ 5,025,174	41.88%
Roads and Bridges*	7,605,698	7,350,507	-	-	-	7,350,507	96.64%
Fire Station & Equip.*	4,500,000	4,500,000	-	-	-	4,500,000	100.00%
Health Department*	3,200,000	1,794,469	221,815	321,080	-	2,337,364	73.04%
Public Safety-							
Communications*	2,800,000	2,637,290	-	-	-	2,637,290	94.19%
Parking Deck*	2,600,000	2,430,229	-	-	-	2,430,229	93.47%
Fire Hydrants*	2,000,000	1,930,761	-	-	-	1,930,761	96.54%
Sheriff-Patrol Cars*	1,500,000	1,499,998	-	-	-	1,499,998	100.00%
Animal Shelter*	1,500,000	1,092,021	276,117	-	-	1,368,138	91.21%
Senior Citizens Center	500,000	-	-	-	-	-	0.00%
Brookshire Park	400,000	14,744	-	12,250	-	26,994	6.75%
Library Expansion*	400,000	400,000	-	-	-	400,000	100.00%
City of Calhoun*	9,621,049	8,542,919	-	-	-	8,542,919	88.79%
City of Calhoun-Peters St.*	2,000,000	1,987,177	-	-	-	1,987,177	99.36%
City of Fairmount*	508,154	479,256	-	-	-	479,256	94.31%
City of Resaca*	338,769	316,539	-	-	-	316,539	93.44%
City of Plainville*	203,262	189,924	-	-	-	189,924	93.44%
Total	\$ 51,676,932	\$ 35,766,468	\$ 497,932	\$ 4,757,870	\$ -	\$ 41,022,270	79.38%

*Denotes completed project

Gordon County, Georgia
Notes to Project Cost Schedule for Projects Constructed
With Special Sales Tax Proceeds
For the Year Ended June 30, 2021

The accompanying project cost schedule includes information required by state statute. This information is presented on the modified accrual basis of accounting, consistent with generally accepted accounting principles for government fund financial statements.