

# **GREENE COUNTY, GEORGIA**

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED  
SEPTEMBER 30, 2014**

**PREPARED BY:  
GREENE COUNTY FINANCE DEPARTMENT**

GREENE COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

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## **INTRODUCTORY SECTION**

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# GREENE COUNTY BOARD OF COMMISSIONERS

## COMMISSIONERS

Ed Bullard, Chairman  
Angela W. Deering  
Jeffery L. Smith  
Jonathan Human  
Jimmy Britt



## COUNTY MANAGER

Byron Lombard

1034 Silver Drive, Suite 201  
Greensboro, GA 30642  
Phone: 706-453-7716  
Fax: 706-453-9555

March 25, 2015

To the Honorable Members of the Greene County Board of Commissioners  
and the Citizens of Greene County, Georgia:

State law requires that all local governments publish within six months of the close of each fiscal year a complete set of financial statements based on generally accepted accounting principles generally accepted in the United States of America and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Greene County, Georgia for the year ended September 30, 2014.

This report consists of management's representations concerning the finances of Greene County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Greene County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Greene County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, Greene County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Greene County's financial statements have been audited by Clifton, Lipford, Hardison & Parker, L.L.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Greene County, Georgia for the year ended September 30, 2014, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements assessing the accounting principals used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Greene County's financial statements for the year ended September 30, 2014, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Greene County's MD&A can be found immediately following the report of the independent auditors.

### **Profile of the Government**

Greene County was created in 1786 and was named for Revolutionary War hero General Nathaniel Greene. The County is located in east central Georgia, approximately 75 miles east of Atlanta and in close proximity to

Augusta, Athens, and Macon. Lake Oconee, Georgia's second-largest man-made lake, establishes the western border of the County. The Cities of Greensboro, Union Point, White Plains, Siloam and Woodville are all located within the County. However, the majority of the 15,994 residents live in unincorporated areas of the 403 square mile area.

The governing authority consists of a five-member Board of Commissioners, including a part-time chairman elected at-large, and four part-time commissioners elected within districts. The commissioners are responsible for passing ordinances, adopting the budget, establishing tax rates, appointing committees, and appointing the County Attorney. The County Manager, appointed by the Board of Commissioners, manages the day-to-day operations for the County.

Greene County provides a full range of services, including law enforcement with a detention facility that houses 125 inmates; maintenance of streets, highways, bridges, and other associated infrastructure; voter registration and elections; the court system; tax assessment and collection; planning, zoning, and development; building inspections; a geographic information system; animal control; ambulance services; emergency management; and senior services. The County also contracts with a third party to provide curb-side pickup to all County residents and utilizes special tax districts to fund nine volunteer fire departments throughout the County.

#### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the boarder perspective of the specific environment within which Greene County operates.

#### **Local Economy**

Greene County was part of a select group within Georgia to have achieved an initial Aa3 rating by Moody's Investors Service in 2008. Obligations rating Aa3 are judged to be of high quality and are subject to very low credit risk. This rating considered the County's healthy financial position, characterized by solid reserve levels and a manageable debt level, which was easily covered by the County's rapidly expanding tax base. This rating put Greene County in the same rating category as much larger counties with more substantial tax bases. In 2010, this rating was upgraded to an Aa2 rating.

Approximately 60% of the workforce in Greene County works in the service industry, which includes retail trade, real estate, professional services, accommodation services and health care. The largest sector employed by the service industry is Accommodation & Food Services (18%), followed by Health Care & Social Assistance (14.0%) and Retail Trade (11.9%). Goods-producing industries, including agriculture and manufacturing, continue to drop throughout the County. Agriculture is currently down to 6.1% of the workforce, while manufacturing is slightly up to 6.5% from 5.7% one year ago.

Greene County's unemployment rate dropped to 7.2% in September 2014, which is very close to the 7.4% state rate, but lags behind the national rate of 5.9%. Construction activity has improved, especially with the construction of a new hospital in the southern end of the County. The Commissioners continue to seek new industry to bring jobs to the area.

#### **Long-Term Financial Planning**

In November 2014, voters approved a \$22 million SPLOST referendum (SPLOST VI), which allows collections to continue from January 2015 through 2021. This referendum was estimated at a much lower amount than the previous referendum due to shortfalls experienced in the SPLOST V collections. This SPLOST will provide funding for roads, streets and bridges; fire protection facilities and equipment; administrative facilities and

equipment; economic development facilities and projects; public safety facilities; and public safety equipment in the County. The remainder will provide funding for city approved projects. In November 2014, voters also approved the issuance of up to \$8,000,000 of general obligation debt to pre-fund the SPLOST projects. In April 2014, the general obligation bonds were issued. By pre-funding the SPLOST projects, Greene County is able to capitalize on the lower costs of construction, giving the taxpayers more for each dollar spent.

### **Major Initiatives**

In January 2014, the Commissioners approved a vision statement to solidify the direction Greene County should take and a mission statement to determine how to get there. According to its vision statement, the Greene County Board of Commissioners is pledged to provide its citizens responsible government with the highest standard of ethics and professional conduct that is mindful of the needs of all citizens to live in a safe and prosperous environment. In order to fulfill its vision, the mission of the Greene County Board of Commissioners is to maintain rigorous financial discipline and efficiency while providing those essential and fundamental public safety services, necessary and appropriate governmental services, and pursuing economic growth that is meaningful for the future of Greene County and all of its citizens.

The County continues to update our current road system to facilitate more traffic in the future. Several road projects are underway to help ease congestion, improve roads, and widen roads. These projects are being funded by utilizing the SPLOST V revenues, utilizing the SPLOST VI bonds, applying for grant funding, and utilizing prior years' fund balance. The County opened the Richland Connector in July 2013, which is Phase I of improving the east-west connectivity in the southern end of the County. Phase II of this project (Veazey Connector) is currently being paved, while Phase III (Liberty Connector) is being evaluated. When the economy shifted, several road resurfacing and maintenance projects were delayed in order to temporarily cut costs. The Commissioners voted to fund several projects in the SPLOST VI referendum in order to bring these projects back up to date.

The County's commitment to public safety continues to shine. Construction on a new facility for the Union Point EMS station started in late FY2014 utilizing SPLOST VI funds. SPLOST VI funds are also designated to purchase additional ambulances, patrol vehicles, and other public safety equipment over the next six years.

The Board of Commissioners is also evaluating a request made to the County for indigent care funding for the local hospital. The County currently provides \$360,000 annually, which is less than funding provided by neighboring counties to their local hospitals. The County recognizes the significant benefits realized by the community through a new hospital, but any increased funding for indigent care must be justified. To that end, the County is developing standards to define what constitutes indigent care and what qualifies an individual as indigent, which will allow the County to maintain the balance between the potential of raising additional tax funds, with the justification to demonstrate the legitimacy of the need.

### **Relevant Financial Policies**

Management of Greene County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance of the safeguarding of assets and the proper recording of financial transactions.

The Commissioners voted in September 2009 to maintain budgetary control at the summary line item level within departments. Department heads and constitutional officers can shift budgetary line items as long as the

line items are included in the same summary line items within their respective departments (i.e., Personnel, Other Operating Expenses, and Capital Outlay). No changes between summary line items or increases in the overall budget can be made without the approval of the Board of Commissioners.

#### **Awards & Acknowledgements**

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Greene County, Georgia for its comprehensive annual financial report for the fiscal year ended September 30, 2013. This was the sixth year that Greene County has received this prestigious award. In order to be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized Comprehensive Annual Financial Report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the various departments throughout the County and the expertise of the staff of Clifton, Lipford, Hardison & Parker, L.L.C. We would like to express our sincere appreciation to all members of the various departments that assisted and contributed to the preparation of this report. Credit must also be given to the Board of Commissioners for its leadership and unfailing support in maintaining the highest standards of professionalism in the financial management of Greene County.

Respectfully submitted,



Byron Lombard  
County Manager



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Greene County  
Georgia**

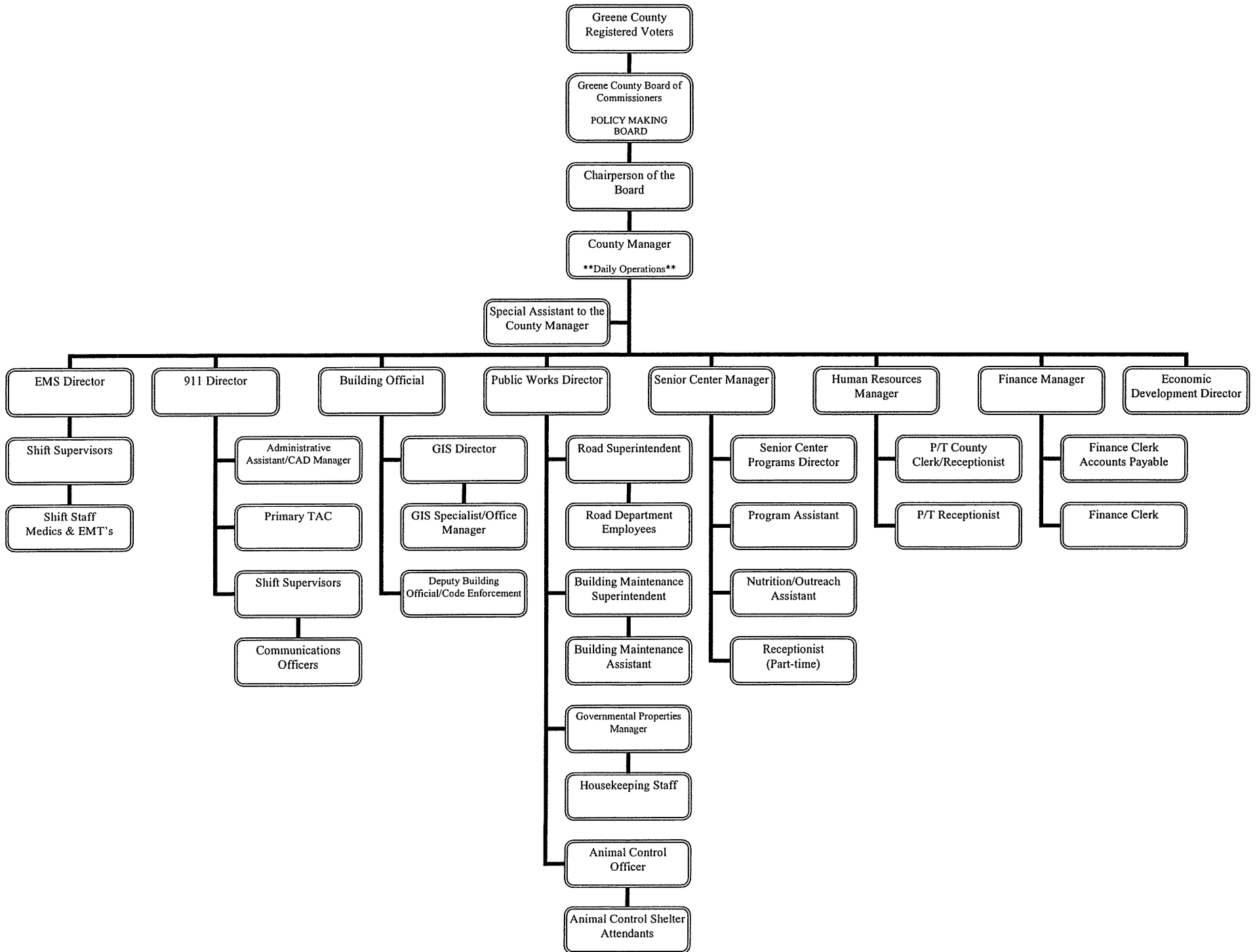
For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**September 30, 2013**

Executive Director/CEO



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# GREENE COUNTY, GEORGIA PRINCIPAL OFFICIALS

## Board of Commissioners 2014

Ed Bullard	Chairman
Marion Rhodes	Commissioner, District 1 *
Titus Andrews	Commissioner, District 2 **
Gerald Torbert	Commissioner, District 3 ***
Jimmy Britt	Commissioner, District 4

Byron Lombard, County Manager  
Sylvia Hill, County Clerk

## Constitutional Officers

Deborah Jackson	Clerk of Superior Court
LaVerne Ogletree	Probate/Magistrate Court Judge
Chris Houston	Sheriff
Candace Lawson	Tax Commissioner

\* Angela W. Deering was elected to office effective January 1, 2015.

\*\* Titus Andrews resigned as Commissioner for District 2 on March 3, 2014. Bob Welsh was appointed by the Board of Commissioners to fill the District 2 seat until a special election could be held. Mr. Welsh took office on April 17, 2014. Jeffery L. Smith won the special election held on November 7, 2014 and took office on November 10, 2014.

\*\*\* Jonathan Human was elected to office effective January 1, 2015.

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## **FINANCIAL SECTION**

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**INDEPENDENT AUDITOR'S REPORT**

Board of Commissioners  
Greene County, Georgia  
Greensboro, Georgia

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Georgia (the "County") as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Greene County Board of Health, which represents 58 percent, 100 percent, and 84 percent, respectively, of the assets, net position, and revenues of the component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Greene County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



## **Opinions**

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Georgia as of September 30, 2014, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information on pages 11 through 21, the schedule of funding progress on page 69, and the schedule of OPEB funding progress on page 70 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, statistical tables, and the schedule of project expenditures with special sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

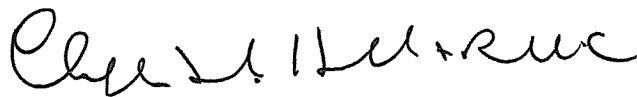
The combining and individual nonmajor fund financial statements, and the schedule of project expenditures with special sales tax proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, and the schedule of project expenditures with special sales tax proceeds are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 25, 2015, on our consideration of Greene County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greene County, Georgia's internal control over financial reporting and compliance.

Macon, Georgia  
March 25, 2015



## **MANAGEMENT'S DISCUSSION & ANALYSIS**

GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2014

As management of the Greene County Board of Commissioners, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2014. We encourage readers to consider the information presented here in conjunction with the information that we have furnished in the transmittal letter.

**FINANCIAL HIGHLIGHTS**

- The assets of the County's Primary Government activities exceeded its liabilities and deferred inflows of resources as of September 30, 2014, by \$59,362,885.
- As of September 30, 2014, total net position consisted of \$40,496,928 invested in capital assets net of related debt, \$11,577,496 restricted for capital outlay, \$421,517 restricted for public safety, \$154,772 restricted for other purposes and \$6,712,172 unrestricted. Unrestricted net position may be used to meet the County's ongoing obligations to citizens and creditors.
- As of September 30, 2014, the County's governmental funds reported ending fund balance of \$25,843,879, an increase of \$8,236,635 in comparison with the prior year, due to the issuance of general obligation bonds for SPLOST VI projects.
- As of September 30, 2014, the County's General Fund reported ending fund balance of \$13,690,094, an increase of \$871,711 in comparison with the prior year.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The statements within the first component are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner similar to a private-sector business.

The statements within the second component are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.

**Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances. The statements provide both short-term and long-term information about the County's financial position, which assists in assessing the economic condition at the end of the fiscal year. These two statements include the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2014  
(CONTINUED)

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through administrative fees and charges (business-type activities). The governmental activities of the County include general government, courts, public safety, public works, health & welfare, culture & recreation, and special projects. The business-type activities of the County are the Emergency Medical Service (Ambulance Service) and Sanitation.

The government-wide financial statements include not only Greene County Government itself (known as the primary government), but also the component units of Greene County. Financial information for the component units are reported separately from the financial information presented for the primary government itself. The Greene County Airport Authority and the Greene County Health Department are legally separate organizations that are included in the County's reporting entity because of the significance of the operational and financial relationships with the County. Data for the component units is presented in separate columns to emphasize that each component unit is legally separate from the County.

### **Fund Financial Statements**

The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Greene County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Greene County can be divided into the following categories: 1) major governmental funds, 2) major proprietary funds, 3) non-major special revenue funds, 4) non-major capital projects funds, and 5) agency funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spend-able resources, as well as balances of spend-able resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Greene County maintains thirteen (13) individual governmental funds.

### **Major Governmental Funds**

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for the General Fund, the Special Purpose Local Option Sales Tax V Fund and the Special Purpose Local Option Sales Tax VI Fund, which are considered to be major funds. Data from the other ten (10) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund, and special revenue funds. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

GREENE COUNTY BOARD OF COMMISSIONERS  
GREENSBORO, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2014  
(CONTINUED)

**Major Proprietary Funds**

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for the Emergency Medical Services (Ambulance Service) and Sanitation operations. The Emergency Medical Services Fund accounts for the operations of the ambulance service. The Sanitation Fund accounts for the garbage fee that is charged on each tax bill and the costs of the curb-side service that is offered to each residential home in Greene County. It also accounts for the cost of the operation of the Convenience Center, which is reimbursed through a transfer by the General Fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the EMS and Sanitation Funds.

**Non-Major Special Revenue Funds**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes. Greene County has nine (9) special revenue funds to include the Law Library Fund, E-911 Fund, State Seizure Fund, Federal Seizure Fund, Drug Abuse Treatment & Education Fund, Victims Assistance Fund, Jail Fund, the Hotel/Motel Tax Fund and the Fire District Fund. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

**Non-Major Capital Projects Funds**

Non-major capital projects funds are used to account for the activity on unique projects that involve specified revenue from grants and/or loans that are best managed and accounted for as a separate fund. The LMIG Fund is the non-major capital projects fund used by the County. Individual fund data for this non-major governmental fund is provided in the form of both combining statements and individual fund statements elsewhere in this report.

**Agency Funds**

Agency funds are used to account for the assets and liabilities of the Constitutional Officers to include the Superior Court, Probate/Magistrate Court, Tax Commissioner, and the Sheriff's Office. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

**Notes to the Financial Statements**

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Government-wide Financial Analysis**

Net position may serve over time as a useful indicator of a government's financial position. In the case of Greene County, assets exceeded liabilities and deferred inflows of resources by \$59,362,885 at the close of the most recent fiscal year.

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MANAGEMENT'S DISCUSSION AND ANALYSIS  
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The following table provides a summary of the County's governmental and business-type net position for fiscal year 2014 and 2013:

GREENE COUNTY, GEORGIA'S NET POSITION

	Governmental Activities		Business-type Activities		Totals	
	2014	2013	2014	2013	2014	2013
<b>Assets</b>						
Current and other assets	\$ 36,973,721	\$ 28,147,410	\$ 1,926,891	\$ 1,632,714	\$ 38,900,612	\$ 29,780,124
Capital assets, net of accumulated depreciation	41,657,389	42,778,008	983,108	1,162,393	42,640,497	43,940,401
<b>Total assets</b>	<b>78,631,110</b>	<b>70,925,418</b>	<b>2,909,999</b>	<b>2,795,107</b>	<b>81,541,109</b>	<b>73,720,525</b>
<b>Liabilities</b>						
Current and other liabilities	5,756,626	3,971,138	996,747	973,645	6,753,373	4,944,783
Long-term liabilities	7,484,609	3,575,126	3,784	-	7,488,393	3,575,126
<b>Total liabilities</b>	<b>13,241,235</b>	<b>7,546,264</b>	<b>1,000,531</b>	<b>973,645</b>	<b>14,241,766</b>	<b>8,519,909</b>
<b>Total deferred inflows of resources</b>	<b>7,936,458</b>	<b>7,755,626</b>	<b>-</b>	<b>-</b>	<b>7,936,458</b>	<b>7,755,626</b>
<b>Net position</b>						
Net investment in capital assets	39,513,820	36,477,018	983,108	1,162,393	40,496,928	37,639,411
Restricted	12,153,785	4,788,861	-	-	12,153,785	4,788,861
Unrestricted	5,785,812	14,357,649	926,360	659,069	6,712,172	15,016,718
<b>Total net position</b>	<b>\$ 57,453,417</b>	<b>\$ 55,623,528</b>	<b>\$ 1,909,468</b>	<b>\$ 1,821,462</b>	<b>\$ 59,362,885</b>	<b>\$ 57,444,990</b>

A portion of the County's net position (68.4%) reflects its investment in capital assets (e.g., infrastructure, land, buildings, machinery, equipment and vehicles) less any related debt used to acquire those assets that is still outstanding. Net investment in capital assets increased by \$2,857,517 in FY2014, due mainly to the continuation of various road projects; the replacement of several patrol cars; upgrades to information technology and network infrastructure; and the repayment of debt associated with these assets.

These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although Greene County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position increased \$7,364,924 in the current year due to the issuance of general obligation bonds for SPLOST VI projects. By pre-funding the SPLOST V and SPLOST VI projects with the issuance of general obligation bonds, the net position balance will continue to diminish as projects and debt service payments are expensed.

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SEPTEMBER 30, 2014  
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As shown in the table below, the County's net position increased by \$1,917,895 in FY2014, with a \$1,829,889 increase in governmental activities and an \$88,006 increase in business-type activities.

GREENE COUNTY, GEORGIA'S CHANGES IN NET POSITION

	Governmental Activities		Business-type Activities		Totals	
	2014	2013	2014	2013	2014	2013
<b>Revenues</b>						
Program revenues						
Charges for services	\$ 2,488,286	\$ 2,647,295	\$ 2,474,394	\$ 2,218,100	\$ 4,962,680	\$ 4,865,395
Operating grants	733,535	767,524	-	-	733,535	767,524
Capital grants	7,929	112,369	-	-	7,929	112,369
General revenues						
Taxes	17,419,076	16,795,672	-	-	17,419,076	16,795,672
Interest income	36,011	33,303	1,622	2,485	37,633	35,788
Other	149,684	399,984	10,128	28,157	159,812	428,141
Gain on sale of assets	-	-	12,210	-	12,210	-
<b>Total revenues</b>	<b>20,834,521</b>	<b>20,756,147</b>	<b>2,498,354</b>	<b>2,248,742</b>	<b>23,332,875</b>	<b>23,004,889</b>
<b>Expenses</b>						
General government	4,544,929	5,909,520	-	-	4,544,929	5,909,520
Public safety	6,349,370	5,876,683	-	-	6,349,370	5,876,683
Public works	4,026,029	2,866,223	-	-	4,026,029	2,866,223
Courts	1,067,991	1,029,445	-	-	1,067,991	1,029,445
Health & welfare	934,883	914,188	-	-	934,883	914,188
Culture and recreation	172,360	327,897	-	-	172,360	327,897
Economic development	662,692	163,799	-	-	662,692	163,799
Interest on long-term debt	479,343	294,834	-	-	479,343	294,834
Emergency Management Service	-	-	2,053,200	1,944,801	2,053,200	1,944,801
Sanitation	-	-	1,124,183	1,140,568	1,124,183	1,140,568
<b>Total expenses</b>	<b>18,237,597</b>	<b>17,382,589</b>	<b>3,177,383</b>	<b>3,085,369</b>	<b>21,414,980</b>	<b>20,467,958</b>
<b>Excess (deficiency) in net position   before special items and transfers</b>	<b>2,596,924</b>	<b>3,373,558</b>	<b>(679,029)</b>	<b>(836,627)</b>	<b>1,917,895</b>	<b>2,536,931</b>
<b>Transfers</b>	<b>(767,035)</b>	<b>(777,535)</b>	<b>767,035</b>	<b>777,535</b>	<b>-</b>	<b>-</b>
<b>Change in net position</b>	<b>1,829,889</b>	<b>2,596,023</b>	<b>88,006</b>	<b>(59,092)</b>	<b>1,917,895</b>	<b>2,536,931</b>
<b>Net position, beginning</b>	<b>55,623,528</b>	<b>53,027,505</b>	<b>1,821,462</b>	<b>1,880,554</b>	<b>57,444,990</b>	<b>54,908,059</b>
<b>Net position, ending</b>	<b>\$ 57,453,417</b>	<b>\$ 55,623,528</b>	<b>\$ 1,909,468</b>	<b>\$ 1,821,462</b>	<b>\$ 59,362,885</b>	<b>\$ 57,444,990</b>

**Governmental Activities**

Governmental activities increased the County's net position by \$1,829,889 in FY2014, accounting for 95 percent of the total increase in net position. Revenues from governmental activities increased slightly by \$78,374. Total tax revenues showed a moderate increase of \$623,404, due to increased consumer confidence in the economy and a slight increase in the property tax millage rate. However, most revenues decreased from prior year. Operating grants decreased \$33,989 due mainly to decreases in Senior Center funding. Capital grant revenues fell \$104,440, as

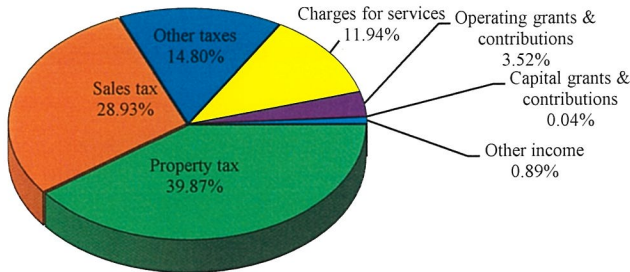


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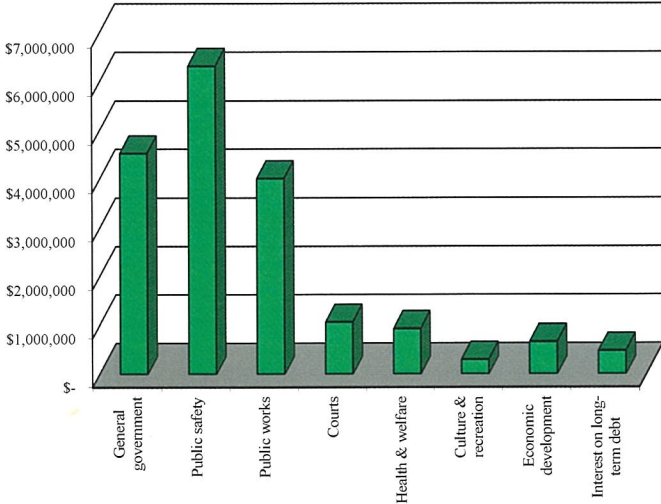
a result of diminishing federal grant funds passing through the County with the completion of capital projects at the Greene County Airport. Charges for services also fell \$159,009, resulting from lower collection rates for fines and other fees, which signals that the economy has not completely recovered. Total revenues for governmental activities are as follows:

**Revenues - Governmental Activities**



Expenses from governmental activities increased \$855,008, or approximately 5.7 percent. General government expenses decreased by \$1,364,591 as funds invested into capital assets. Public safety expenses increased \$472,687. Maintenance costs associated with recent equipment purchases and increased salaries and benefits contribute to most of this increase. Public works expenses increased by \$1,159,806 with the resurfacing of roads and increased personnel costs. As part of the County’s initiative to bring additional industry to the area, economic development expenses increased \$498,893 over the prior year. Total expenses by category are shown in the following chart.

**Expenses - Governmental Activities**



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**Proprietary Activities**

Proprietary activities increased the County's net position by \$88,006. Ambulance crews continued at the pace set in recent years with 3,238 dispatches and 2,419 patient transports, 1,212 of which were out of town. Total dispatches increased by 11% from FY2013 and out-of-town transports increased by 7.35%, contributing to the 19.12% increase in revenues. Despite the increase in ambulance fees, EMS fund net position only increased by \$88,006, due in large part to a decrease in transfers in from the general fund. In prior years, the general fund transferred in enough funds to cover total payroll expenses for the EMS fund, resulting in an increase in net position each year. In order to keep the net position from growing at the expense of the general fund and to encourage self-sufficiency, the general fund only transferred an amount the county felt necessary to cover the anticipated shortfall of the EMS fund. As a result, the transfers were kept to a minimum. The Sanitation fund had no change in net position because the general fund covers any shortfalls, which are typically related to the operation of the recycling center that the sanitation fees are not designed to cover.

**FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS**

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State Law. The Board of Commissioners establishes other funds to control and manage money for particular purposes (like the purchase or construction of major capital facilities within the County) or to show that it is properly using certain taxes and grants (like the one cent special local option sales tax).

**Governmental Funds**

Most of the County's basic services are included here, such as public safety, public works, culture and recreation and general administration. These focus on (1) cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Such information is useful in assessing Greene County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Greene County's governmental funds reported combined ending fund balances of \$25,843,879, an increase of \$8,236,635 in comparison with the prior year. Reasons for this increase are discussed in the paragraphs below.

Approximately 35.8 percent or \$9,259,988 of this amount constitutes unassigned fund balance, which is available for spending at the government's discretion. A significant portion (\$12,153,785) is restricted and can only be used for specific purposes. The County previously committed \$3,000,000 of fund balance for future road projects and \$2,000,000 for economic development projects. Some of these funds were de-committed for projects started in FY2014. Nonspendable amounts totaling \$661,147 are also shown because these amounts, by nature, cannot be spent in their present form. These amounts include prepaid insurance, inventories, and notes receivable. Please refer to the notes to the financial statements for more information regarding the levels of fund balance.

**General Fund**

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$9,259,988, while \$661,147 is considered nonspendable (prepaid insurance, inventories and notes receivable). The Commissioners voted in September 2010 to commit \$3,000,000 for future road projects. In November 2013, the Commissioners voted to apply these committed funds to Phase II of the East/West Connector project (aka Veazey Connector), resulting in de-committed funds this year. In September 2013, the Commissioners also voted to commit \$2,000,000 for economic development projects. A portion of these funds were de-committed by the Commissioners to purchase land for an Economic Development building. As a

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measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 69.8 percent of total general fund expenditures, while total fund balance represents 103.1 percent of that same amount.

The fund balance of the County's General Fund increased by \$871,711. General Fund revenues increased by \$202,815 from FY2013. The most significant revenue increases in the General Fund were other tax revenues and fines and forfeitures. Other taxes increased \$243,454, due mainly to the implementation of the new Title Ad Valorem Tax (TAVT), which was only in effect for approximately seven months in FY2013. Over time, motor vehicle taxes (i.e., the "birthday tax") will be eliminated and replaced with this TAVT, as it applies to any newly purchased vehicle. Increased citations and a new probation company caused fines and forfeitures to increase by almost 10 percent (\$61,653). Licenses and permits, intergovernmental revenues (grants), charges for services and miscellaneous income all decreased slightly. General Fund expenditures increased by \$1,246,744 from FY2013. The most significant expenditure changes in the General Fund are as follows:

- General government expenditures increased by \$485,339. A large portion of this increase (\$417,645) was related to personnel increases, including a new position in the Tax Assessor's Office; a 3% cost-of-living adjustment for all county employees; and a 2.5% longevity adjustment for eligible employees. Other increases are a result of upgrades to the County's IT network and infrastructure.
- Public works expenditures increased by \$104,096. Most of this increase is due to filling positions in FY2014 that were previously left open due to decreased workload; a 3% cost-of-living adjustment for all county employees; and a 2.5% longevity adjustment for eligible employees.
- Economic Development expenditures increased by \$498,893. In previous years, the County and Cities shared funding responsibilities for economic development by splitting the cost to operate the Greene County Development Authority. In 2014, the County accepted full responsibility regarding the economic development efforts of the County by hiring an Economic Development Director with no costs shared with the Cities, thus increasing costs. The County also continues to partner with the Greene County Development Authority in order to bring industry to the area and has increased funding to the Development Authority to cover costs associated with these projects.

**SPLOST V Fund**

The fund balance for the Special Purpose Local Option Sales Tax V (SPLOST V) Fund decreased \$465,311 in the current year. Several SPLOST V projects were pre-funded with the issuance of general obligation bonds in FY2008 and the final debt service payment on these bonds will be March 1, 2015. In prior years, the County estimated that revenues would come in well under the original \$31 million estimate. The Commissioners monitored the incoming revenues and re-prioritized the remaining SPLOST V projects. Collections for SPLOST V ceased December 2014, bringing in \$20,533,009 over the five year period. Remaining funds should be expended by the end of FY2015.

**SPLOST VI**

Greene County voters approved SPLOST VI on November 5, 2013 and approved the issuance of \$8 million in general obligation bonds to finance the project list. These bonds were issued on April 30, 2014 and certain pre-funded projects were immediately begun. SPLOST collections will begin in January 2015. Since these projects are pre-funded with bond proceeds, the fund balance should decrease each year as project costs are realized and annual debt service payments are made.

**Other Non-major Governmental Funds**

Non-major governmental funds had a decrease of \$35,181 to overall fund balance in the current year. The E-911 Fund decreased its fund balance by \$113,298 due to increased equipment maintenance costs associated with the new radio system. The Sheriff's Federal Seizure fund increased \$58,305 despite confiscations decreasing in the current year.

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**Proprietary Funds**

Greene County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. At the end of the current fiscal year, net position invested in capital assets for the EMS Fund was \$983,108, a decrease of 15.4% over the prior year. This decrease is due to the disposal and demolition of the Union Point EMS station as preparation for the construction of a new facility. Unrestricted net position totaled \$926,360, an increase of 40.56% from the prior year. The General Fund continued limiting its payroll subsidy to the EMS Fund to only \$628,945 in the current year, instead of covering total payroll as in prior years. The Sanitation Fund had no net position at September 30, 2014. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The most significant budgeted fund for the County is the General Fund. The Board of Commissioners amended its policy regarding budget adjustments in FY2010. The Board approved a new policy in October 2009 requires the Commissioners to approve budget amendments between line items that are not within the same summary level (Personnel, Other Operating Expenditures and Capital Outlay). If line items are within the same summary level, the County Manager can approve the adjustment. This change resulted in a large increase to the number of budget adjustments made throughout the year.

General Fund revenues were \$913,630 higher than budgetary estimates, while expenditures were \$953,168 less than budgetary estimates. Transfers out were less than budgetary estimates by \$372,401, while transfers in were equal to budgetary estimates. Major budget adjustments in the current year included:

- a) Utilizing prior years' fund balance for the Veazey Connector (\$806,926) and the Highway 44/Carey Station Intersection project (\$42,283).
- b) Utilizing prior years' fund balance to purchase land for the Economic Development building (\$105,697) and to increase funding for the Greene County Development Authority (\$424,116).
- c) Increasing overall budget by \$96,096 to cover costs associated with replacement vehicles for the Sheriff's Office utilizing additional title ad valorem tax (TAVT) revenues that were higher than originally budgeted.
- d) Transferring funds from contingency to construct a new evidence room for the Sheriff's Office (\$30,713).
- e) Transferring \$348,000 in revenues and expenditures to the Local Maintenance & Improvement Grant (LMIG) Fund.
- f) Transferring funds from the Special Projects and EMA to cover costs associated with upgrading the County's network infrastructure (\$50,000).

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2014 amounts to \$42,640,497 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the County, such as roads, bridges, streets and sidewalks, drainage systems, and other similar items. Only infrastructure acquired and built after September 30, 2003 is included in capital assets.

The County's investment in capital assets for the current fiscal year decreased \$1,299,904, or approximately 2.96% (a decrease of 2.62% for governmental activities and a decrease of 15.42% for business-type activities). Depreciation on aging equipment exceeded the purchases of several patrol cars and pieces of heavy-duty equipment

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in the governmental funds, resulting in an overall decrease. Business-type activities had a net decrease of \$179,285, due mainly to the disposal and demolition of the Union Point EMS Station. Construction on the new site started in FY2014, but is included in governmental funds since it is funded with SPLOST VI revenues.

Additional information on the County's capital assets can be found in Note 10 of the notes to the financial statements of this report.

GREENE COUNTY, GEORGIA'S CAPITAL ASSETS  
(net of depreciation)

	Governmental Activities		Business-type Activities		Totals	
	2014	2013	2014	2013	2014	2013
Land	\$ 4,260,674	\$ 4,154,977	\$ 11,890	\$ 11,890	\$ 4,272,564	\$ 4,166,867
Construction in progress	1,295,862	940,579	-	-	1,295,862	940,579
Buildings	12,496,374	12,540,920	819,894	944,988	13,316,268	13,485,908
Furniture, fixtures, & equipment	5,323,532	6,012,785	35,909	46,254	5,359,441	6,059,039
Vehicles	509,636	514,713	115,415	159,261	625,051	673,974
Infrastructure	17,771,311	18,614,034	-	-	17,771,311	18,614,034
<b>Total capital assets</b>	<b>\$ 41,657,389</b>	<b>\$ 42,778,008</b>	<b>\$ 983,108</b>	<b>\$ 1,162,393</b>	<b>\$ 42,640,497</b>	<b>\$ 43,940,401</b>

**Long-Term Debt**

As of September 30, 2014, Greene County had \$11,679,915 million in outstanding long-term debt, which does not include interest expense. The County issued \$8,000,000 in general obligation bonds (2014 Bonds) to pre-fund several SPLOST VI projects. Debt service payments will be completed on the 2008 Bonds in March 2015. Additional information on Greene County's long-term debt can be found in Note 11 of the Basic Financial Statements section of this report.

GREENE COUNTY, GEORGIA'S OUTSTANDING DEBT

	Governmental Activities		Business-type Activities		Totals	
	2014	2013	2014	2013	2014	2013
<b>General Obligation Bonds</b>						
2008 Bonds	\$ 3,230,000	\$ 6,130,000	\$ -	\$ -	\$ 3,230,000	\$ 6,130,000
Premium on 2008 Bonds	85,496	170,990	-	-	85,496	170,990
2014 Bonds	8,000,000	-	-	-	8,000,000	-
Premium on 2014 Bonds	364,419	-	-	-	364,419	-
OPEB liability	171,813	137,769	-	-	171,813	137,769
Compensated absences	151,525	145,472	15,137	14,063	166,662	174,672
<b>Total outstanding debt</b>	<b>\$ 12,003,253</b>	<b>\$ 6,584,231</b>	<b>\$ 15,137</b>	<b>\$ 14,063</b>	<b>\$ 12,018,390</b>	<b>\$ 6,613,431</b>

GREENE COUNTY BOARD OF COMMISSIONERS  
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MANAGEMENT'S DISCUSSION AND ANALYSIS  
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**ECONOMIC FACTORS**

Like much of the nation, noticeable improvement is starting to show in Greene County's economy. The unemployment rate remained steady from 7.4 percent as of September 2013 to 7.2 percent in September 2014. The County rate is slightly lower than the state rate of 7.4 percent, but is still slightly higher than the national rate of 5.9 percent. Unemployment across the board has decreased significantly from prior years, a trend that the County hopes will continue.

Residential construction in the County continues at a very slow pace. Residential permits issued in 2014 increased 6.4% from 2013, with the values of residential projects increasing to \$67,840,274, up 29.91% from 2013. Commercial permits issued also increased slightly. The value of commercial projects in Greene County per permit records decreased to \$3,701,696, with the completion of construction of Saint Mary's Good Samaritan Hospital which opened in November 2013. A conditional use permit was approved in April 2014 for the Glen at Lake Oconee, a senior living community near Reynolds Plantation, which could spur additional growth in the area. Tourism in Greene County continues to grow. Hotel/motel tax revenues increased 5.62% to \$997,504 in FY2014, just shy of the highs experienced in 2007 (\$1,020,802). Through an agreement with the Tourism Committee at the Chamber of Commerce, the County continues efforts to market the area in order to bring in tourists.

Sales taxes remained steady in FY2014, with only a \$5,713 increase. The implementation of the Title Ad Valorem Tax (TAVT) on vehicle purchases will continue to impact these revenues, as all vehicle purchases are now exempt from sales taxes. Total sales taxes collected from the Automobile category are at approximately one half of the level in 2013, due mainly to the TAVT. Sales taxes from construction also dropped after a spike in FY2013 with the construction of Good Samaritan Hospital. In April 2014, the County issued \$8 million in general obligation bonds to pre-fund projects for SPLOST VI. The County will continue to monitor trends with sales tax revenues to ensure that funds will be available for all approved projects.

County leaders continue their desire to bring additional economic opportunities to the area. In September 2013, the Commissioners voted to commit \$2,000,000 of the general fund's fund balance for use with economic development in the County. In FY2014, some of these funds were de-committed and utilized to increase funding to the Greene County Development Authority and to purchase land for an Economic Development and Tourism Building.

The County's bond rating, as rated by Moody's Investor Services, is currently Aa2. With this rating, Moody's continues to recognize the County's strong financial position, which compares to several larger counties throughout the state. An Aa2 rating indicates a "very strong creditworthiness relative to other U.S. municipal or tax-exempt issuers." The commissioners recognize the importance of a strong financial position, even if it means making very difficult decisions in the current economy.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of Greene County, Georgia's finances for anyone with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Mr. Byron Lombard, County Manager, 1034 Silver Drive, Suite 201, Greensboro, Georgia, 30642.

## **FINANCIAL STATEMENTS**

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GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION  
SEPTEMBER 30, 2014

	Primary Government			Component Units	
	Governmental		Total	Airport Authority	Board of Health
	Activities	Business-Type Activities			
<b>ASSETS</b>					
Cash and cash equivalents	\$20,151,922	\$ 758,598	\$ 20,910,520	\$ 173,070	\$ 320,889
Investments	4,572,883	-	4,572,883	-	-
Receivables, net of allowance					
Taxes	8,387,628	-	8,387,628	-	-
Accounts	113,388	1,566,445	1,679,833	-	42,501
Notes receivable	455,000	-	455,000	-	-
Internal balances	398,152	(398,152)	-	-	-
Due from other governments	756,397	-	756,397	-	-
Inventories	41,025	-	41,025	-	-
Prepaid items	165,122	-	165,122	-	-
Other assets	149,010	-	149,010	-	-
Investment in joint venture	1,783,194	-	1,783,194	-	-
Capital Assets					
Non depreciable	5,556,536	11,890	5,568,426	-	-
Depreciable, net	36,100,853	971,218	37,072,071	95,385	10,097
<b>Total Assets</b>	<b>78,631,110</b>	<b>2,909,999</b>	<b>81,541,109</b>	<b>268,455</b>	<b>373,487</b>
<b>LIABILITIES</b>					
Accounts payable	1,061,614	94,047	1,155,661	515	4,124
Accrued interest	12,850	-	12,850	-	-
Accrued salaries and benefits	163,518	-	163,518	-	-
Unearned income	-	891,347	891,347	-	2,288
Noncurrent liabilities					
Due within one year	4,518,644	11,353	4,529,997	32,500	5,667
Due in more than one year	7,484,609	3,784	7,488,393	422,500	17,126
<b>Total Liabilities</b>	<b>13,241,235</b>	<b>1,000,531</b>	<b>14,241,766</b>	<b>455,515</b>	<b>29,205</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unearned revenue - property taxes	7,936,458	-	7,936,458	-	-
<b>Total Deferred Inflows of Resources</b>	<b>7,936,458</b>	<b>-</b>	<b>7,936,458</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>					
Net investment in capital assets	39,513,820	983,108	40,496,928	-	10,097
Restricted for					
Capital outlay	11,577,496	-	11,577,496	-	-
Public safety	421,517	-	421,517	-	-
Other restrictions	154,772	-	154,772	-	-
Unrestricted	5,785,812	926,360	6,712,172	(187,060)	334,185
<b>Total Net Position (Deficit)</b>	<b>\$57,453,417</b>	<b>\$ 1,909,468</b>	<b>\$ 59,362,885</b>	<b>\$ (187,060)</b>	<b>\$ 344,282</b>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government:</b>				
<b>Governmental Activities</b>				
General government	\$ 4,544,929	\$ 1,666,132	\$ 163,308	\$ 7,929
Public safety	6,349,370	822,154	5,622	-
Public works	4,026,029	-	453,926	-
Courts	1,067,991	-	-	-
Health and welfare	934,883	-	110,679	-
Culture and recreation	172,360	-	-	-
Economic development	662,692	-	-	-
Interest on long-term debt	479,343	-	-	-
Total governmental activities	<u>18,237,597</u>	<u>2,488,286</u>	<u>733,535</u>	<u>7,929</u>
<b>Business-Type Activities</b>				
Emergency Management Service	2,053,200	1,488,302	-	-
Sanitation	1,124,183	986,092	-	-
Total business-type activities	<u>3,177,383</u>	<u>2,474,394</u>	-	-
Total Primary Government	<u>\$ 21,414,980</u>	<u>\$ 4,962,680</u>	<u>\$ 733,535</u>	<u>\$ 7,929</u>
<b>Component Units:</b>				
Greene County Airport Authority	\$ 71,386	\$ 74,869	\$ -	\$ 23,675
Greene County Health Department	554,286	163,900	367,286	-
Total Component Units	<u>\$ 625,672</u>	<u>\$ 238,769</u>	<u>\$ 367,286</u>	<u>\$ 23,675</u>

General Revenues

Property tax

Sales tax

Other tax

Interest revenue

Miscellaneous

Gain on sale of capital assets

Total General Revenues

Transfers

Total General Revenues, and Transfers

Change in Net Position

Net Position/(Deficit) - Beginning of year

Net Position/(Deficit) - End of year

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014  
(CONTINUED)

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Airport Authority	Board of Health
\$ (2,707,560)	\$ -	\$ (2,707,560)		
(5,521,594)	-	(5,521,594)		
(3,572,103)	-	(3,572,103)		
(1,067,991)	-	(1,067,991)		
(824,204)	-	(824,204)		
(172,360)	-	(172,360)		
(662,692)	-	(662,692)		
(479,343)	-	(479,343)		
<u>(15,007,847)</u>	<u>-</u>	<u>(15,007,847)</u>		
	- (564,898)	(564,898)		
	- (138,091)	(138,091)		
	<u>- (702,989)</u>	<u>(702,989)</u>		
<u>(15,007,847)</u>	<u>(702,989)</u>	<u>(15,710,836)</u>		
			\$ 27,158	\$ -
			-	(23,100)
			<u>27,158</u>	<u>(23,100)</u>
8,307,621	-	8,307,621	-	-
6,028,247	-	6,028,247	-	-
3,083,208	-	3,083,208	-	-
36,011	1,622	37,633	98	1,466
149,684	10,128	159,812	500	-
-	12,210	12,210	-	-
<u>17,604,771</u>	<u>23,960</u>	<u>17,628,731</u>	<u>598</u>	<u>1,466</u>
<u>(767,035)</u>	<u>767,035</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>16,837,736</u>	<u>790,995</u>	<u>17,628,731</u>	<u>598</u>	<u>1,466</u>
1,829,889	88,006	1,917,895	27,756	(21,634)
<u>55,623,528</u>	<u>1,821,462</u>	<u>57,444,990</u>	<u>(214,816)</u>	<u>365,916</u>
<u>\$ 57,453,417</u>	<u>\$ 1,909,468</u>	<u>\$ 59,362,885</u>	<u>\$ (187,060)</u>	<u>\$ 344,282</u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

BALANCE SHEET  
GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2014

	General Fund	Special Purpose Local Option Sales Tax V	Special Purpose Local Option Sales Tax VI	Non-Major Governmental Funds	Total Governmental Funds
<b><u>ASSETS</u></b>					
Cash and cash equivalents	\$ 7,959,334	\$ 3,559,321	\$ 7,911,859	\$ 721,408	\$ 20,151,922
Investments	4,572,883	-	-	-	4,572,883
Receivables, net of allowance					
Taxes	7,902,146	312,507	-	172,975	8,387,628
Other receivables	54,085	-	-	59,303	113,388
Notes receivable	455,000	-	-	-	455,000
Due from other governments	754,688	-	-	1,709	756,397
Due from other funds	676,838	-	-	12,349	689,187
Prepaid items	165,122	-	-	-	165,122
Inventory	41,025	-	-	-	41,025
<b>Total Assets</b>	<b>\$22,581,121</b>	<b>\$ 3,871,828</b>	<b>\$ 7,911,859</b>	<b>\$ 967,744</b>	<b>\$ 35,332,552</b>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ 741,039	\$ 159,748	\$ 46,443	\$ 114,384	\$ 1,061,614
Accrued wages	163,518	-	-	-	163,518
Due to other funds	89,644	-	-	201,391	291,035
Unearned revenues	2,000	-	-	-	2,000
<b>Total Liabilities</b>	<b>996,201</b>	<b>159,748</b>	<b>46,443</b>	<b>315,775</b>	<b>1,518,167</b>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>					
Unearned revenue - property taxes	7,860,778	-	-	75,680	7,936,458
Unavailable revenue - property taxes	34,048	-	-	-	34,048
<b>Total Deferred Inflows of Resources</b>	<b>7,894,826</b>	<b>-</b>	<b>-</b>	<b>75,680</b>	<b>7,970,506</b>
<b><u>FUND BALANCES</u></b>					
Nonspendable	661,147	-	-	-	661,147
Restricted	-	3,712,080	7,865,416	576,289	12,153,785
Committed	3,768,959	-	-	-	3,768,959
Unassigned	9,259,988	-	-	-	9,259,988
<b>Total Fund Balances</b>	<b>13,690,094</b>	<b>3,712,080</b>	<b>7,865,416</b>	<b>576,289</b>	<b>25,843,879</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$22,581,121</b>	<b>\$ 3,871,828</b>	<b>\$ 7,911,859</b>	<b>\$ 967,744</b>	<b>\$ 35,332,552</b>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET  
OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF NET POSITION  
SEPTEMBER 30, 2014

Amounts reported for governmental activities in the statement of net position are different because:

Total Fund Balances - Governmental Funds	\$	25,843,879
 Capital Assets		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost of the assets		63,917,401
Accumulated depreciation		(22,260,012)
 Investment in joint venture		 1,783,194
 Net Pension Obligation		
Net pension assets are not financial resources and therefore are not reported in the funds.		149,010
 Revenues		
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds		36,048
 Long-term Liabilities		
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:		
Bonds payable		(11,230,000)
Accrued interest on bonds payable		(12,850)
Bonds premium		(449,915)
Compensated absences		(151,525)
OPEB liability		(171,813)
		31,609,538
 Total Adjustments		 31,609,538
 Total Net Position of Governmental Activities	 \$	 57,453,417

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

	General Fund	Special Purpose Local Option Sales Tax V	Special Purpose Local Option Sales Tax VI	Non-Major Governmental Funds	Total Governmental Funds
<u>Revenues:</u>					
Taxes					
Property tax	\$ 8,246,619	\$ -	\$ -	\$ 92,515	\$ 8,339,134
Sales tax	2,440,577	3,587,670	-	-	6,028,247
Other taxes	2,085,704	-	-	997,504	3,083,208
License and permits	358,307	-	-	-	358,307
Intergovernmental	384,496	-	-	349,039	733,535
Fines and forfeitures	702,437	-	-	516,121	1,218,558
Charges for services	499,848	-	-	306,033	805,881
Special assessments	90	-	-	-	90
Interest earnings	35,200	4,142	3,787	811	43,940
Rent	42,438	-	-	-	42,438
Other revenues	70,832	-	-	78,852	149,684
<b>Total Revenues</b>	<b>14,866,548</b>	<b>3,591,812</b>	<b>3,787</b>	<b>2,340,875</b>	<b>20,803,022</b>
<u>Expenditures:</u>					
Current:					
General government	4,066,547	-	-	399,001	4,465,548
Public safety	4,062,132	-	-	1,398,245	5,460,377
Public works	2,263,080	-	-	441,732	2,704,812
Courts	1,067,991	-	-	-	1,067,991
Health and welfare	853,726	-	-	26,098	879,824
Culture and recreation	299,542	-	-	-	299,542
Economic development	662,692	-	-	-	662,692
Intergovernmental	-	806,391	-	32,827	839,218
Debt Service					
Principal	-	2,900,000	-	-	2,900,000
Interest	-	204,950	69,497	-	274,447
Bond issue costs	-	-	213,354	-	213,354
Capital Outlay	-	145,782	225,072	93,257	464,111
<b>Total Expenditures</b>	<b>13,275,710</b>	<b>4,057,123</b>	<b>507,923</b>	<b>2,391,160</b>	<b>20,231,916</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,590,838	(465,311)	(504,136)	(50,285)	571,106
<u>Other Financing Sources (Uses)</u>					
Insurance recoveries	40,202	-	-	22,810	63,012
Transfers from other funds	659,849	-	-	652,143	1,311,992
Transfers to other funds	(1,419,178)	-	-	(659,849)	(2,079,027)
Bonds issuance	-	-	8,000,000	-	8,000,000
Premium on bonds issued	-	-	369,552	-	369,552
<b>Total other financing sources (uses)</b>	<b>(719,127)</b>	<b>-</b>	<b>8,369,552</b>	<b>15,104</b>	<b>7,665,529</b>
Net change in fund balances	871,711	(465,311)	7,865,416	(35,181)	8,236,635
Fund Balance, beginning of year	12,818,383	4,177,391	-	611,470	17,607,244
<b>Fund Balance, end of year</b>	<b>\$ 13,690,094</b>	<b>\$ 3,712,080</b>	<b>\$ 7,865,416</b>	<b>\$ 576,289</b>	<b>\$ 25,843,879</b>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

Amounts reported for governmental activities in the statement of activities are different because:

Net Change in Fund Balances - total governmental funds	\$ 8,236,635
<b>Capital Assets</b>	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation	
Total capital outlays	1,872,772
Total depreciation	(2,971,917)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to decrease net position.	
	(21,474)
Net pension asset is not available during the current period and therefore is not reported in the funds.	
Change in net pension assets	28,769
<b>Long-term Debt</b>	
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Debt issued or incurred	(8,000,000)
Bond premium	(369,552)
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:	
Bonds payable	2,900,000
Compensated absences	(6,054)
Increase in OPEB liability	(34,044)
Accrued interest on bonds payable	8,458
Amortization of bond premium	90,627
Change in investment in joint venture	127,182
<b>Revenues</b>	
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
	(31,513)
Change in Net Position of Governmental Activities	\$ 1,829,889

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<u>Taxes:</u>				
General property tax	\$ 8,217,060	\$ 8,217,060	\$ 8,246,619	\$ 29,559
Local option sales tax	2,250,000	2,250,000	2,440,577	190,577
Other:				
Motor vehicle tax	535,000	631,096	903,236	272,140
Intangible tax	200,000	200,000	124,950	(75,050)
Mobile home tax	23,000	23,000	28,735	5,735
Timber taxes	15,000	15,000	30,792	15,792
Alcoholic beverage tax	180,000	180,000	200,477	20,477
Insurance premium tax	450,000	450,000	496,241	46,241
Railroad equipment tax	5,000	5,000	6,723	1,723
Penalties and interest	145,000	150,516	218,502	67,986
Bank tax fee	65,000	65,000	76,048	11,048
Total Taxes	12,085,060	12,186,672	12,772,900	586,228
<u>Licenses and Permits:</u>				
Alcohol beverage license	53,000	53,000	48,750	(4,250)
Business license	20,000	20,000	25,392	5,392
Building permits	133,500	133,500	280,498	146,998
Other	1,000	1,000	3,667	2,667
Total Licenses and Permits	207,500	207,500	358,307	150,807
<u>Intergovernmental Revenues:</u>				
Federal grants:				
U.S. Department of Transportation	108,540	108,540	105,509	(3,031)
U.S. Department of Agriculture	-	-	19,151	19,151
Federal payments in lieu of tax	20,000	20,000	41,931	21,931
Senior Center	117,795	117,795	110,679	(7,116)

The notes to the financial statements are an integral part of this statement.



GREENE COUNTY, GEORGIA

GENERAL FUND  
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014  
 (CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>Intergovernmental Revenues continued:</u>				
Other:				
Real estate transfer tax	40,000	40,000	60,544	20,544
SCAAP	-	10,672	8,319	(2,353)
Georgia Department of Driver Services	10,000	10,000	11,600	1,600
Georgia Emergency Management Agency	353,000	5,000	5,000	-
Extension Service salary reimbursement	21,763	21,763	21,763	-
<b>Total Intergovernmental Revenue</b>	<b>671,098</b>	<b>333,770</b>	<b>384,496</b>	<b>50,726</b>
<u>Fines and Forfeitures:</u>				
Superior Court fines	238,000	238,000	196,038	(41,962)
Probate/Magistrate Court fines	275,000	275,000	419,189	144,189
Juvenile Court fines	1,000	1,000	526	(474)
Sheriff's cost and fees	90,000	90,200	86,684	(3,516)
<b>Total Fines and Forfeitures</b>	<b>604,000</b>	<b>604,200</b>	<b>702,437</b>	<b>98,237</b>
<u>Charges for Services:</u>				
Tax Commissioner - commissions	400,000	400,000	499,848	99,848
Jail inmate housing	50,000	50,000	-	(50,000)
<b>Total Charges for Services</b>	<b>450,000</b>	<b>450,000</b>	<b>499,848</b>	<b>49,848</b>
<u>Miscellaneous:</u>				
Interest earnings	25,000	25,000	35,200	10,200
Rents	42,387	42,387	42,438	51
Special assessment	-	-	90	90
Other reimbursement	91,882	100,389	43,074	(57,315)
Miscellaneous	3,000	3,000	27,758	24,758
<b>Total Miscellaneous</b>	<b>162,269</b>	<b>170,776</b>	<b>148,560</b>	<b>(22,216)</b>
<b>Total Revenues</b>	<b>14,179,927</b>	<b>13,952,918</b>	<b>14,866,548</b>	<b>913,630</b>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014  
 (CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>General Government:</u>				
General Administration:				
Personnel	473,962	477,120	473,468	3,652
Capital Outlay	3,000	3,000	-	3,000
Other	813,390	864,793	559,136	305,657
Total General Administration	1,290,352	1,344,913	1,032,604	312,309
Board of Commissioners:				
Personnel	94,883	95,205	91,952	3,253
Other	14,700	14,700	6,767	7,933
Total Board of Commissioners	109,583	109,905	98,719	11,186
Tax Commissioner's Office:				
Personnel	293,195	293,335	291,678	1,657
Other	116,620	122,411	108,148	14,263
Total Tax Commissioner's Office	409,815	415,746	399,826	15,920
Tax Assessors:				
Personnel	353,169	355,818	340,281	15,537
Other	50,010	50,710	48,011	2,699
Total Tax Assessors	403,179	406,528	388,292	18,236
Special Projects:				
Sites	250,000	260,713	261,537	(824)
Other Special Projects	150,000	200,000	190,169	9,831
Total Special Projects	400,000	460,713	451,706	9,007

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014  
(CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>General Government (Continued):</u>				
Building Inspection:				
Personnel	241,651	235,363	163,695	71,668
Other	32,250	33,305	26,396	6,909
Total Building Inspection	273,901	268,668	190,091	78,577
Coroner:				
Personnel	5,719	5,719	5,624	95
Other	6,900	6,900	2,745	4,155
Total Coroner	12,619	12,619	8,369	4,250
District Attorney:				
Personnel	114,467	115,310	114,830	480
Other	27,182	27,632	27,618	14
Total District Attorney	141,649	142,942	142,448	494
Board of Elections & Registration:				
Personnel	145,748	142,248	140,109	2,139
Capital Outlay	-	2,500	15,800	(13,300)
Other	94,800	93,920	65,750	28,170
Total Board of Elections & Registration	240,548	238,668	221,659	17,009
Public Buildings:				
Personnel	241,439	250,824	250,545	279
Other	749,175	742,760	701,255	41,505
Total Public Buildings	990,614	993,584	951,800	41,784
Cooperative Extension Service:				
Personnel	63,069	64,074	63,540	534
Other	10,500	15,075	14,961	114
Total Cooperative Extension Service	73,569	79,149	78,501	648

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014  
(CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>General Government (Continued):</u>				
GIS Operations:				
Personnel	96,446	97,332	97,250	82
Other	5,325	5,839	5,282	557
Total GIS Operations	101,771	103,171	102,532	639
Total General Government	4,447,600	4,576,606	4,066,547	510,059
<u>Courts:</u>				
Superior Court:				
Personnel	376,615	370,115	345,375	24,740
Other	214,027	214,327	169,588	44,739
Total Superior Court	590,642	584,442	514,963	69,479
Probate/Magistrate Court:				
Personnel	420,983	413,129	404,034	9,095
Other	53,270	54,503	48,623	5,880
Total Probate/Magistrate Court	474,253	467,632	452,657	14,975
Juvenile Court:				
Other	51,640	51,640	40,887	10,753
Total Juvenile Court	51,640	51,640	40,887	10,753
Public defender	59,057	59,484	59,484	-
Total Courts	1,175,592	1,163,198	1,067,991	95,207
<u>Public Safety:</u>				
Sheriff's Office:				
Personnel	2,857,535	2,833,923	2,833,466	457
Capital Outlay	75,000	187,478	187,478	-
Other	804,394	849,936	849,936	-
Total Sheriff's Office	3,736,929	3,871,337	3,870,880	457

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014  
 (CONTINUED)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Animal Control:				
Personnel	72,231	73,576	72,615	961
Other	25,525	26,450	23,697	2,753
Total Animal Control	97,756	100,026	96,312	3,714
Fire Department:				
Georgia Forestry Department	17,730	17,730	17,730	-
Other	12,350	13,640	13,640	-
Total Fire Department	30,080	31,370	31,370	-
Greene EMA	92,100	72,100	63,570	8,530
Total Public Safety	3,956,865	4,074,833	4,062,132	12,701
<u>Public Works:</u>				
Road Department:				
Personnel	808,945	813,096	777,273	35,823
Capital Outlay	480,000	911,643	875,208	36,435
Other	726,335	727,245	581,560	145,685
Total Road Department	2,015,280	2,451,984	2,234,041	217,943
Landfill Testing:				
Landfill Testing	75,000	75,000	29,039	45,961
Total Landfill Testing	75,000	75,000	29,039	45,961
Total Public Works	2,090,280	2,526,984	2,263,080	263,904
<u>Health and Welfare:</u>				
DFCS	45,109	45,109	45,109	-
Indigent Care	360,000	360,000	360,000	-
Senior Center	356,328	358,078	338,831	19,247
Mental Health	16,783	16,783	16,783	-
Greene County Health Department	93,003	93,003	93,003	-
Total Health and Welfare	871,223	872,973	853,726	19,247

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014  
 (CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>Culture and Recreation:</u>				
Recreation	198,472	198,472	198,472	-
Library	101,070	101,070	101,070	-
Total Culture and Recreation	299,542	299,542	299,542	-
<u>Economic Development:</u>				
Personnel	82,800	80,289	37,883	42,406
Other	20,000	20,000	11,036	8,964
Capital outlay	-	105,697	105,697	-
Industrial Park	35,000	35,000	34,320	680
Chamber of Commerce	15,640	15,640	15,640	-
Development Authority	34,000	458,116	458,116	-
Total Economic Development	187,440	714,742	662,692	52,050
Total Expenditures	13,028,542	14,228,878	13,275,710	953,168
Excess Revenue Over (Under) Expenditures	1,151,385	(275,960)	1,590,838	1,866,798

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

GENERAL FUND  
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014  
 (CONTINUED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<u>Other Financing Sources (Uses):</u>				
Transfer Out:				
Transfer to Sanitation	(240,406)	(240,406)	(138,090)	102,316
Transfer to E911 Fund	(835,199)	(822,787)	(558,828)	263,959
Transfer to LMIG Fund	-	(93,316)	(93,315)	1
Transfer to EMS Fund	(643,080)	(635,070)	(628,945)	6,125
Total Transfer Out	(1,718,685)	(1,791,579)	(1,419,178)	372,401
Transfer In:				
Transfers from Hotel/Motel Fund	525,000	598,503	598,503	-
Transfer from Jail Fund	42,300	61,346	61,346	-
Total Transfer In	567,300	659,849	659,849	-
Insurance recoveries	-	28,668	40,202	11,534
Total Other Financing Sources (Uses)	(1,151,385)	(1,103,062)	(719,127)	383,935
Net change in fund balance	-	(1,379,022)	871,711	2,250,733
Fund Balance - Beginning of Year	12,818,383	12,818,383	12,818,383	-
Fund Balance - End of Year	\$ 12,818,383	\$ 11,439,361	\$ 13,690,094	\$ 2,250,733

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 SEPTEMBER 30, 2014

	Business-type Activities		
	Enterprise Funds		
	EMS	Sanitation	Total
<u>ASSETS</u>			
Current assets			
Cash and cash equivalents	\$ 758,598	\$ -	\$ 758,598
Accounts receivable, net	658,528	907,917	1,566,445
Due from other funds	-	77,295	77,295
Total current assets	1,417,126	985,212	2,402,338
Long-term assets			
Capital assets:			
Nondepreciable assets	11,890	-	11,890
Depreciable assets, net	971,218	-	971,218
Total capital assets, net	983,108	-	983,108
Total noncurrent assets	983,108	-	983,108
Total Assets	2,400,234	985,212	3,385,446
<u>LIABILITIES</u>			
Current liabilities			
Accounts payable	182	93,865	94,047
Compensated absences	11,353	-	11,353
Due to other funds	475,447	-	475,447
Unearned revenue	-	891,347	891,347
Total current liabilities	486,982	985,212	1,472,194
Long-term liabilities			
Compensated absences	3,784	-	3,784
Total long-term liabilities	3,784	-	3,784
Total Liabilities	490,766	985,212	1,475,978
<u>NET POSITION</u>			
Invested in capital assets	983,108	-	983,108
Unrestricted	926,360	-	926,360
Total Net Position	\$ 1,909,468	\$ -	\$ 1,909,468

The notes to the financial statements are an integral part of this statement.



GREENE COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
 PROPRIETARY FUNDS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

	Business-type Activities Enterprise Funds		
	EMS	Sanitation	Total
<u>Operating revenues:</u>			
Charges for sales and services	\$ 1,488,302	\$ 986,092	\$ 2,474,394
Miscellaneous	10,128	-	10,128
Total operating revenues	1,498,430	986,092	2,484,522
<u>Operating expenses:</u>			
Salaries and benefits	1,264,166	-	1,264,166
Other administrative	103,271	-	103,271
Contracted services	334,426	1,124,182	1,458,608
Medical supplies	27,944	-	27,944
Other supplies and small equipment	27,410	-	27,410
Repairs and maintenance	39,939	-	39,939
Fuel	65,173	-	65,173
Utilities	11,586	-	11,586
Depreciation	71,836	-	71,836
Total operating expenses	1,945,751	1,124,182	3,069,933
Operating income (loss)	(447,321)	(138,090)	(585,411)
<u>Nonoperating revenues (expenses):</u>			
Interest income	1,622	-	1,622
Loss on disposal of assets	(95,240)	-	(95,240)
Total nonoperating revenues (expenses)	(93,618)	-	(93,618)
Income (loss) before transfers	(540,939)	(138,090)	(679,029)
Transfers in	628,945	138,090	767,035
Change in net position	88,006	-	88,006
Total Net Position - beginning of year	1,821,462	-	1,821,462
Total Net Position - end of year	\$ 1,909,468	\$ -	\$ 1,909,468

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

	Business-type Activities Enterprise Funds		
	EMS	Sanitation	Total
<u>Cash Flows from Operating Activities:</u>			
Cash received from customers	\$ 1,357,192	\$ 984,243	\$ 2,341,435
Cash paid to suppliers for goods and services	(559,317)	(1,122,333)	(1,681,650)
Cash paid to employees	(1,263,092)	-	(1,263,092)
Net Cash Flows Provided by (Used for) Operating Activities	(465,217)	(138,090)	(603,307)
<u>Cash Flows from Noncapital Financing Activities:</u>			
Transfers from General Fund	628,945	138,090	767,035
Net Cash Flows Provided by (Used for) Noncapital Financing Activities	628,945	138,090	767,035
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Proceeds on sale of assets	12,210	-	12,210
Net Cash Flows Provided by (Used for) Capital and Related Financing Activities	12,210	-	12,210
<u>Cash Flows from Investing Activities:</u>			
Interest income	1,622	-	1,622
Net Cash Flows Provided by (Used for) Investing Activities	1,622	-	1,622
Net Increase (Decrease) in Cash and Cash Equivalents	177,560	-	177,560
Cash and Cash Equivalents - Beginning of Year	581,038	-	581,038
Cash and Cash Equivalents - End of Year	\$ 758,598	\$ -	\$ 758,598

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014  
 (CONTINUED)

	Business-type Activities		
	Enterprise Funds		
	EMS	Sanitation	Total
Reconciliation of Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Net Operating Income (Loss)	\$ (447,321)	\$ (138,090)	\$ (585,411)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
Depreciation	71,836	-	71,836
Changes in Assets and Liabilities:			
(Increase) decrease in accounts receivable	(141,238)	(14,191)	(155,429)
Increase (decrease) in accounts payable	(905)	1,849	944
Increase (decrease) in unearned revenue	-	24,868	24,868
Increase (decrease) in compensated absences	1,074	-	1,074
Increase (decrease) in due to General Fund	51,337	-	51,337
Total Adjustments	(17,896)	-	(17,896)
Net Cash Provided by (Used for) Operating Activities	\$ (465,217)	\$ (138,090)	\$ (603,307)

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
SEPTEMBER 30, 2014

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 831,084
Total Assets	<u>\$ 831,084</u>
<u>LIABILITIES</u>	
Due to other governments	\$ 257,542
Due to others	<u>573,542</u>
Total Liabilities	<u>\$ 831,084</u>

The notes to the financial statements are an integral part of this statement.

## **NOTES TO THE FINANCIAL STATEMENTS**

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2014

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Accounting Policies**

Greene County was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a county commissioner form of government, and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts and health and welfare.

The accounting policies of Greene County, Georgia conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

**A. Reporting Entity**

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Greene County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 14, *The Financial Reporting Entity*, which was adopted by the County as of October 1, 1995, the financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Greene County Airport Authority, as of September 30, 2014 and the Greene County Board of Health, as of June 30, 2014. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

**Greene County Airport Authority (Airport Authority)**

The Airport Authority is charged with developing and maintaining the Greene County Airport. The Board consists of five members appointed by the Greene County Board of Commissioners. The County provides significant operating subsidies to the authority. The Airport Authority is presented as a governmental fund type. The Greene County Airport Authority issued separate financial statements that have a September 30 year-end. Complete financial statements of the Greene County Airport Authority may be obtained from their administrative office at the following location:

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2014  
(CONTINUED)

Greene County Airport Authority  
2550 Union Point Highway  
Greensboro, Georgia 30642

**Greene County Health Department (Health Department)**

The Health Department is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Health Department is governed by the Greene County Board of Health (Board). The Board includes seven members representing government, health professions, and the needy. The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department is presented as a governmental fund type. The Greene County Health Department issued separate financial statements that have a June 30 year-end, as required by state statutes. Complete financial statements of the Greene County Health Department may be obtained from their administrative office at the following location:

Greene County Health Department  
1031 Apalachee Avenue  
Greensboro, Georgia 30642

The following is a joint venture with five cities: Greensboro, Union Point, Woodville, Siloam, and White Plains.

Greene County Parks and Recreation Department – The department is responsible for providing recreational opportunities to the citizens of Greene County. Greene County provides 68% of the budget, while the five cities provide 40%. The department submits annual budget requests to the County. Total equity interest in the net position of the joint venture as of September 30, 2014 was \$1,783,194. The Greene County Parks and Recreation Department issued separate financial statements that have a September 30th year-end, as required by state statutes. Complete financial statements of the Greene County Parks and Recreation Department may be obtained from their administrative office at the following location:

Greene County Parks and Recreation Department  
2741 Old Union Point Road  
Greensboro, Georgia 30642

Under Georgia law, the County, in conjunction with other cities and counties in the eight county west central Georgia areas, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2014  
(CONTINUED)

(OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a RC. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission  
305 Research Drive  
Athens, Georgia 30605-2795

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (Statement of Net Position and Statement of Change in Net Position) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

**Government-Wide Financial Statements**

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.



GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2014  
(CONTINUED)

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided; 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

**Fund Financial Statements**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, local option sales taxes, other taxes, intergovernmental revenues, interest, and charges for services associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's enterprise fund is charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2014  
(CONTINUED)

The government reports the following major governmental funds:

General Fund – The General Fund is the government’s primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

SPLOST V Fund –The SPLOST V capital project fund is used to account for the proceeds and various projects associated with the SPLOST V.

SPLOST VI Fund –The SPLOST VI capital project fund is used to account for the proceeds and various projects associated with the SPLOST VI.

The government reports the following major proprietary funds:

EMS Fund – The EMS proprietary fund accounts for charges for emergency services provided to the general public.

Sanitation Fund – The Sanitation proprietary fund accounts for charges for sanitation services provided to the general public.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Capital Project Funds - Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Agency Funds – Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**D. Deposits and Investments**

The government’s cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2014  
(CONTINUED)

**E. Receivables**

Receivables and Due from Other Governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" or "advances to/from other funds." All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables, have been reduced to their estimated net realizable value, and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

**F. Inventories**

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased. Inventory in the General Fund consists of fuel, which is priced at cost using the First-In-First-Out method.

**G. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items in both government-wide and fund financial statements.

**H. Capital Assets**

Capital assets, which include property, plant equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items acquired subsequent to October 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Property, plant, and equipment capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Infrastructure capital assets are defined by the government as assets with an initial, individual cost of more than \$20,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2014  
(CONTINUED)

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense incurred by the County during the current fiscal year was \$274,447. Of this amount, none was applicable to construction of capital assets.

Property, plant and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Building	25-40 years
Equipment	5-20 years
Infrastructure	50 years
Furniture	5 years
Vehicles	5 years

**I. Compensated Absences**

It is the County's policy to permit employees to accumulate earned by unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide; proprietary and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**J. Deferred Outflows / Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The 2014 tax digest receivable and amounts collected at year end are reported as deferred inflows of resources – unearned revenues on the government-wide statement of net position and the Governmental Fund statements since this digest was approved to finance the 2015 budget.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2014  
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**K. Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources.

**L. Net Position Flow Assumption**

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**M. Fund Equity**

In the financial statements, governmental funds report the following classifications of fund balance:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.
- Assigned – amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. By resolution, the Commissioners has authorized the County Manager to assign fund balances.

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- Unassigned – amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

The following is a summary of the fund balance classifications as of September 30, 2014:

	General Fund	SPLOST V	SPLOST VI	Nonmajor Governmental	Total
<b>Fund Balances:</b>					
<b>Nonspendable</b>					
Inventory	\$ 41,025	\$ -	\$ -	\$ -	\$ 41,025
Prepays	165,122	-	-	-	165,122
Long-term notes	455,000	-	-	-	455,000
<b>Restricted for:</b>					
Capital outlay	-	3,712,080	7,865,416	-	11,577,496
Law library	-	-	-	10,620	10,620
Law enforcement	-	-	-	421,517	421,517
Drug awareness	-	-	-	142,967	142,967
Victims assistance	-	-	-	105	105
Fire district	-	-	-	1,080	1,080
<b>Committed:</b>					
Road Projects	2,193,075	-	-	-	2,193,075
Economic Development	1,575,884	-	-	-	1,575,884
Unassigned	9,259,988	-	-	-	9,259,988
<b>Total fund balances</b>	<b>\$ 13,690,094</b>	<b>\$ 3,712,080</b>	<b>\$ 7,865,416</b>	<b>\$ 576,289</b>	<b>\$ 25,843,879</b>

**N. Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded

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coverage's for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

The County has joined together with other municipalities in the state as part of the ACCG Group Self Insurance Workers' Compensation Self Insurance Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The Fund is to defend, in the name of and on behalf of the members, any suits or other proceedings, which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability. The Fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense. For the year ending September 30, 2014, the County's total contribution was \$163,944 for the Workers Compensation Fund.

The County is a member of the ACCG Interlocal Risk Management Agency (ACCG-IRMA). This agency functions as a risk sharing arrangement among Georgia County governments and is administered by the Association of County Commissioners of Georgia (ACCG). The purpose of ACCG-IRMA is to establish and administer one or more group self-insurance funds; to establish and administer a risk management service; and to prevent or lessen the incidence or severity of casualty and property losses. Each member pays an annual contribution established by the Board of ACCG-IRMA. For the period October 1, 2012 - October 1, 2014, the County's total contribution was \$202,198. ACCG-IRMA may develop and issue such self-insurance coverage descriptions, as it deems necessary. The current coverage provides a \$1,000,000 general liability limit with a \$5,000 per occurrence deductible.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the Government in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Government within the scope of loss protection furnished by the funds.

**NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING**

**Budget Process**

The annual budget document is the financial plan for the operation of Greene County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

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The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue Funds. Prior to year end the County Manager of the County Commissioners submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them. The Board of Commissioners holds a public hearing on the budget, giving notice thereof in advance by publication in the official organ of Greene County. The budget is then revised and adopted or amended by the Board of Commissioners at a regular meeting before the year to which it applies. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. The County Manager may authorize transfers between line items within the same summarized object classification. The legal level of control is at the summary line item within the department.

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The General Fund is subject to budgetary control at the summary line item within the department, while the Special Revenue funds are subject to budgetary control on an individual fund basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

**NOTE 3 – DEPOSITS AND INVESTMENTS**

**A. Custodial Credit Risk – Deposits**

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. The County's bank balances of deposits as of September 30, 2014 are entirely insured or collateralized with securities held by the County's agent in the County's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

The Greene County Airport Authority, a discretely presented component unit, bank balances of deposits as of September 30, 2014 are entirely insured or collateralized with securities held by the Authority's agent in the Authority's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

The Greene County Board of Health, a discretely presented component unit, bank balances of deposits as of June 30, 2014 are entirely insured or collateralized with



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securities held by the Board’s agent in the Board’s name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

**B. Investments**

	Credit Rating	Investment Value	Weighted Average Maturity
Office of the State Treasurer	AAAf/S1+	\$ 4,572,883	24 day

*Custodial credit risk.* For an investment, the custodial risk is the risk that in the event of the failure of the counter-party to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Office of State Treasurer is not required to disclose custodial credit risk. The County had no such investments with such risk as of September 30, 2014.

*Interest rate risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

*Credit risk.* Georgia laws (O.C.G.A. 36-83-4 and 36-82-7) limit investments of Counties. The County has no investment policy that would further limit its investment choices. As of September 30, 2014, the County’s investment in the Office of the State Treasurer was rated AAAf/S1+ by Standard and Poor’s. Shares sold and redeemed are based on \$1.00 per share. The reported value of the pool is the same as the fair value of the pool shares.

**NOTE 4 – PROPERTY TAXES**

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Greene County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

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The Greene County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. The 2013 property taxes were levied on September 5th, and mailed during September, with a due date of December 1st. Property tax receivables have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period. The 2014 tax digest receivable and amounts collected at year-end are reported as deferred inflows of resources – unearned revenues on the government-wide statement of net position and the Governmental Fund statements since this digest was approved to finance the 2015 budget.

**NOTE 5 – HOTEL/MOTEL EXCISE TAX**

A summary of the hotel/motel excise tax expenditures and receipts for the fiscal year ended September 30, 2014, is as follows (in thousands):

<u>Expenditures By Purpose</u>	<u>Amount</u>	<u>Tax Receipts</u>	<u>Percentage</u>
Promote tourism	\$ 399	\$ 998	40%
General Fund	<u>599</u>	<u>-</u>	<u>60%</u>
 Total	 <u>\$ 998</u>	 <u>\$ 998</u>	 <u>100%</u>

**NOTE 6 – RECEIVABLES**

Receivables at September 30, 2014, consist of the following:

	<u>General Fund</u>	<u>SPLOST V</u>	<u>Non-Major Funds</u>	<u>EMS</u>	<u>Sanitation</u>	<u>Total</u>
Receivables:						
Taxes	\$ 8,341,554	\$ 312,507	\$ 182,084	\$ -	\$ -	\$ 8,836,145
Accounts	-	-	59,303	2,523,743	922,041	3,505,087
Other	<u>54,085</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>54,085</u>
 Gross Receivables	 <u>8,395,639</u>	 <u>312,507</u>	 <u>241,387</u>	 <u>2,523,743</u>	 <u>922,041</u>	 <u>12,395,317</u>
Less: Allowance for Uncollectible	<u>(439,408)</u>	<u>-</u>	<u>(9,109)</u>	<u>(1,865,215)</u>	<u>(14,124)</u>	<u>(2,327,856)</u>
 Net Total Receivables	 <u>\$ 7,956,231</u>	 <u>\$ 312,507</u>	 <u>\$ 232,278</u>	 <u>\$ 658,528</u>	 <u>\$ 907,917</u>	 <u>\$ 10,067,461</u>

**NOTE 7 – NOTES RECEIVABLE**

During 2008, the County entered into an intergovernmental agreement with Greene County Airport Authority to loan the Authority \$650,000 in order for the Authority to purchase the fixed based operation of the Airport from Oconee Air Service. The loan will be repaid from the earnings of the Airport. The principal amount hereof shall be payable in twenty (20) consecutive

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annual installments of \$32,500 each, commencing on the 8<sup>th</sup> day of April, 2009, and continuing on the 8<sup>th</sup> day of April of each successive year thereafter, with a final payment of \$32,500 being due on April 8<sup>th</sup>, 2028. As of September 30, 2014, the notes receivable had a balance of \$455,000.

**NOTE 8 – DUE FROM OTHER GOVERNMENTS**

Amounts due from other governments at September 30, 2014, are as follows:

	Federal	State	Other	Total
Fund:				
General	\$ 17,698	\$ 711,711	\$ 25,279	\$ 754,688
Special Revenue	-	-	1,709	1,709
Total	<u>\$ 17,698</u>	<u>\$ 711,711</u>	<u>\$ 26,988</u>	<u>\$ 756,397</u>

The amounts due from state government are primarily for sales tax and grant funds.

**NOTE 9 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

The composition of interfund balances as of September 30, 2014, is as follows:

Due to / from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	EMS Fund	\$ 475,447
	Nonmajor Governmental Fund	201,391
Sanitation Fund	General Fund	77,295
Nonmajor Governmental Fund	General Fund	12,349
Total		<u>\$ 766,482</u>

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers:

	Transfer In:				Total
	General Fund	EMS	Sanitation	Nonmajor Governmental	
Transfer Out:					
General Fund	\$ -	\$ 628,945	\$ 138,090	\$ 652,143	\$ 1,419,178
Nonmajor Funds	659,849	-	-	-	659,849
Total	<u>\$ 659,849</u>	<u>\$ 628,945</u>	<u>\$ 138,090</u>	<u>\$ 652,143</u>	<u>\$ 2,079,027</u>

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Transfers are used to move unrestricted revenue to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching fund for various grant programs.

**NOTE 10 – CAPITAL ASSETS**

	Beginning Balance	Increase	Decrease	Transfers/ Reclassifications	Ending Balance
<b>Governmental activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 4,154,977	\$ 105,697	\$ -	\$ -	\$ 4,260,674
Construction in progress	940,579	1,172,509	-	(817,226)	1,295,862
Total capital assets, not being depreciated	5,095,556	1,278,206	-	(817,226)	5,556,536
Capital assets, being depreciated:					
Buildings	18,383,152	47,713	-	414,475	18,845,340
Furniture, fixtures & equipment	11,156,659	294,006	(207,759)	-	11,242,906
Vehicles	3,446,936	252,846	(91,507)	-	3,608,275
Infrastructure	24,261,593	-	-	402,751	24,664,344
Total capital assets, being depreciated	57,248,340	594,565	(299,266)	817,226	58,360,865
Less accumulated depreciation for:					
Buildings	(5,842,232)	(506,734)	-	-	(6,348,966)
Furniture, fixtures & equipment	(5,143,874)	(983,259)	207,759	-	(5,919,374)
Vehicles	(2,932,223)	(236,450)	70,034	-	(3,098,639)
Infrastructure	(5,647,559)	(1,245,474)	-	-	(6,893,033)
Total accumulated depreciation	(19,565,888)	(2,971,917)	277,793	-	(22,260,012)
Total capital assets, being depreciated, net	37,682,452	(2,377,352)	(21,473)	-	36,100,853
Governmental activities capital assets, net	\$ 42,778,008	\$(1,099,146)	\$ (21,473)	\$ -	41,657,389
				Less related long-term debt outstanding	(11,679,915)
				Unspent bond proceeds	9,536,346
				Net investment in capital assets	\$ 39,513,820

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	Beginning Balance	Increase	Decrease	Ending Balance
<b>Business-type activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 11,890	\$ -	\$ -	\$ 11,890
Construction in progress	-	-	-	-
Total capital assets, not being depreciated	11,890	-	-	11,890
Capital assets, being depreciated:				
Buildings	1,012,827	-	(121,934)	890,893
Furniture, fixtures & equipment	227,035	-	-	227,035
Vehicles	617,406	-	(86,776)	530,630
Total capital assets, being depreciated	1,857,268	-	(208,710)	1,648,558
Less accumulated depreciation for:				
Buildings	(67,839)	(17,644)	14,484	(70,999)
Furniture, fixtures & equipment	(180,781)	(10,345)	-	(191,126)
Vehicles	(458,145)	(43,847)	86,777	(415,215)
Total accumulated depreciation	(706,765)	(71,836)	101,261	(677,340)
Total capital assets, being depreciated, net	1,150,503	(71,836)	(107,449)	971,218
Business-type activities capital assets, net	\$ 1,162,393	\$ (71,836)	\$ (107,449)	\$ 983,108

Depreciation expense was charged to functions / programs of the primary government as follows:

Governmental activities:	
General government	\$ 325,665
Public safety	1,226,201
Public works	1,364,992
Health and welfare	55,059
	\$ 2,971,917
Total depreciation expense - governmental activities	
	\$ 2,971,917
Business-type activities:	
EMS	\$ 71,836
	\$ 71,836
Total depreciation expense - business-type activities	
	\$ 71,836

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Activity for the Airport Authority for the year ended September 30, 2014, was as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
<b>Discretely presented component units:</b>				
Capital assets, being depreciated:				
Furniture, fixtures & equipment	\$ 180,748	\$ -	\$ -	\$ 180,748
Vehicles	36,238	-	-	36,238
Total capital assets, being depreciated	216,986	-	-	216,986
Less accumulated depreciation for:				
Furniture, fixtures & equipment	(72,772)	(12,591)	-	(85,363)
Vehicles	(36,238)	-	-	(36,238)
Total accumulated depreciation	(109,010)	(12,591)	-	(121,601)
Total capital assets, being depreciated, net	107,976	(12,591)	-	95,385
Airport authority capital assets, net	\$ 107,976	\$ (12,591)	\$ -	\$ 95,385

Activity for the Board of Health for the year ended June 30, 2014, was as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
Capital assets, being depreciated:				
Furniture, fixtures & equipment	\$ 32,396	\$ 5,250	\$ -	\$ 37,646
Total capital assets, being depreciated	32,396	5,250	-	37,646
Less accumulated depreciation for:				
Furniture, fixtures & equipment	(25,899)	(1,650)	-	(27,549)
Total accumulated depreciation	(25,899)	(1,650)	-	(27,549)
Total capital assets, being depreciated, net	6,497	3,600	-	10,097
Board of health capital assets, net	\$ 6,497	\$ 3,600	\$ -	\$ 10,097

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**NOTE 11 – LONG-TERM DEBT**

**Changes in Long-Term Liabilities**

Long-term liability activity for the fiscal year ended September 30, 2014 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental activities:</b>					
General Obligation Bonds					
2008 Bonds	\$ 6,130,000	\$ -	\$ (2,900,000)	\$ 3,230,000	\$ 3,230,000
2008 Premium on Bonds	170,990	-	(85,494)	85,496	-
2014 Bonds	-	8,000,000	-	8,000,000	1,175,000
2014 Premium on Bonds	-	369,552	(5,133)	364,419	-
OPEB liability	137,769	34,044	-	171,813	-
Compensated absences	145,471	84,152	(78,098)	151,525	113,644
Governmental activity Long-term liabilities	<u>\$ 6,584,230</u>	<u>\$ 8,487,748</u>	<u>\$ (3,068,725)</u>	<u>\$ 12,003,253</u>	<u>\$ 4,518,644</u>
<b>Business-type activities</b>					
Compensated absences	\$ 14,063	\$ 17,332	\$ (16,258)	\$ 15,137	\$ 11,353
Business-type activity Long-term liabilities	<u>\$ 14,063</u>	<u>\$ 17,332</u>	<u>\$ (16,258)</u>	<u>\$ 15,137</u>	<u>\$ 11,353</u>

For the governmental activities, compensated absences, net pension obligation, and net other post employment benefit obligations are generally liquidated by the general fund.

**General Obligation Bonds**

2008 Series

On September 25, 2008, the County issued the \$15,000,000 Greene County, Georgia, General Obligation Sales Tax Bonds Series 2008.

The Series 2008 Bonds were issued to (a) finance a portion of the “County Projects”, including (i) roads, streets, bridges, and sidewalks, (ii) fire protection facilities and equipment, (iii) recreation facilities and equipment, (iv) jail facilities and equipment, (v) airport facilities and equipment, (vi) administrative facilities and equipment, (vii) library facilities and equipment, (viii) a rural education and farm service center, and (ix) public safety equipment; (b) pay capitalized interest; and (c) pay certain costs of issuing the Series 2008 Bonds. Interest on the General Obligation Sales Tax Bonds, Series 2008 is variable ranging from 4% to 5% over the life of the bonds. Interest is to be paid semi-annually on March 1 and September 1 of each year and principal is to be paid on March 1. Total interest paid for fiscal year 2014 was \$204,950. Annual debt service requirements to maturity for this bond issue are as follows:

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Year Ending September 30	Governmental Activities	
	Principal	Interest
2015	\$ 3,230,000	\$ 127,850
Total	\$ 3,230,000	\$ 127,850

2014 Series

On March 25, 2014, the County issued the \$8,000,000 Greene County, Georgia, General Obligation Sales Tax Bonds Series 2014.

The Series 2014 Bonds were issued to (a) finance a portion of the “County Projects”, including (i) roads, streets, bridges, and sidewalks, (ii) fire protection facilities and equipment, (iii) administrative facilities and equipment, (iv) public safety equipment and vehicles, (v) economic development facilities and equipment and (vi) capital projects for the City of Greensboro, Georgia; (b) pay capitalized interest; and (c) pay certain costs of issuing the Series 2014 Bonds. Interest on the General Obligation Sales Tax Bonds, Series 2014 is variable ranging from 1.7% to 4% over the life of the bonds. Interest is to be paid semi-annually on March 1 and September 1 of each year and principal is to be paid on September 1. Total interest paid for fiscal year 2014 was \$69,497. Annual debt service requirements to maturity for this bond issue are as follows:

Year Ending September 30	Governmental Activities	
	Principal	Interest
2015	\$ 1,175,000	\$ 197,000
2016	1,235,000	173,500
2017	1,300,000	148,800
2018	1,360,000	122,800
2019	1,430,000	68,400
2020	1,500,000	25,500
Total	\$ 8,000,000	\$ 736,000

**NOTE 12 – EMPLOYEE RETIREMENT PLANS**

**A. ACCG Defined Benefit Plan**

**Plan Description**

The County contributes to the Association County Commissioners of Georgia ("ACCG") Defined Benefit Plan ("Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That



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report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

**Participation**

All full-time County employees are eligible to participate in the Plan after completing three years of service.

**Retirement Benefits**

Benefits vest after five years of service. Participants become eligible to retire at age 65 with 3 years in the Plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 0.5% of average annual compensation up to \$6,600 plus 1.0% of average annual compensation in excess of \$6,600 plus \$36 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

**Actuarial Assumptions**

1. Rate of return on the investment of present and future assets of 7.50% per year.
2. Projected salary increases of 4.0% - 6.5% based on age.
3. Market value asset valuation method was used.
4. Postretirement benefit increases - none.
5. Inflation rate assumption of 3.0% per year.
6. Actuarial Value of assets – Smoothed market value with a 5-year smoothing period.

Future salary increases are age banded. Termination rates are age and service banded.

**Contributions Required and Contributions Made**

County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan, using the actuarial basis described in the annual valuation report. Contributions were made in accordance with actuarially determined contribution requirements. Contributions made during a particular year are attributable to the prior Plan year. ACCG Plan funding policy provides for making required actuarially determined periodic contributions under the "Projected Unit Credit" actuarial cost method. In addition, this cost method determines contributions at rates that, for individual employees, increase gradually as an employee gets older, and enables sufficient assets to accumulate when benefits become due. The unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The weighted average remaining amortization period as of January 1, 2005, was 9 years.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2014  
(CONTINUED)

The significant actuarial assumptions used to compute the actuarially determined contribution requirements are the same as those used to compute the net pension obligation.

Contributions totaling \$424,051 (\$424,051 employer and \$-0- employee) were made in accordance with actuarially determined contribution requirements determined by an actuarial valuation performed as of January 1, 2014.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend from time to time, the contribution rates for the County and its plan participants.

**Actuarial Reports**

The County's practice is to have an actuarial valuation performed every year on the pension plan, and to base the succeeding year's contributions on the result of the valuation. The actuarial valuation is performed as of January 1 every year. This recent valuation was performed as of January 1, 2014 based upon employee data as of January 1, 2014 and based upon available pension assets as of January 1, 2014.

**Current Plan Membership and Payroll**

Employee membership data related to the plan membership as of January 1, 2014 is as follows:

Retirees and beneficiaries currently receiving benefits	13
Terminated employees entitled to benefits but not yet receiving them	58
Current active employee	118
Disabled in Pay Status	<u>0</u>
Total Membership in the plan	<u>189</u>

The County's covered payroll as of January 1, 2014, (the most recent actuarial valuation date) was \$4,805,912. Total payroll was \$6,408,965.

**Summary of Plan Asset Matters and Accounting Policies**

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and incremental changes in the cash value of pre-retirement life insurance policies owned by the trust.

Investments in securities are valued at current market prices. The trust fund is invested, approximately, in 60% equities and 40% fixed income securities on a cost basis.

Plan assets do not include any loans, notes, bonds or other instruments or securities of the County or related parties.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2014  
(CONTINUED)

**Derivation of Annual Pension Cost**

Annual required contribution	\$ 394,504
Interest on Net Pension Obligation	(9,018)
Amortization of Net Pension Obligation	<u>9,796</u>
Annual Pension Cost	<u>\$ 395,282</u>

**Derivation of Net Pension Obligation**

Annual Pension Cost for Current Year	\$ 395,282
Actual Contributions to Plan for Current Year	<u>424,051</u>
Increase in Net Pension Obligation (Asset)	(28,769)
Net Pension Obligation (Asset), as of September 30, 2013	<u>(120,241)</u>
Net Pension Obligation (Asset), as of September 30, 2014	<u>\$ (149,010)</u>

**Historical Trend Information**

Historical trend information is designed to provide information about a public employee retirement system's progress made in accumulating sufficient assets to pay benefits when due. More detailed information regarding the plan is available in Greene County, Georgia Retirement Plan's actuarial report for the plan year beginning January 1, 2014, which can be obtained from the plan administrator, the Association County Commissioners of Georgia.

**Net Pension Obligation**

Fiscal Year Ending	Annual Pension Cost	Annual County Contribution	Percentage of APC Contribution	Net Pension Obligation / (Asset)
2014	\$ 395,282	\$ 424,051	107%	\$ (149,010)
2013	392,838	395,751	101%	(120,241)
2012	377,539	390,178	103%	(117,328)

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2014  
 (CONTINUED)

**Analysis of Funding Progress**

Measurement Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (b)	Funded/ (Assets in Excess of) AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded (Assets in Excess of) AAL as a Percentage Covered Payroll {(b-a)/c}
12/31/2013	\$ 3,610,532	\$ 4,264,584	\$ 654,052	84.7%	\$ 4,805,912	13.6%

The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan net position is increasing or decreasing over time relative to the actuarial accrued liability.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2013.

**B. Other Retirement Plans**

Other employees are covered under the following retirement plans that are not under the direct control of the County.

**a. Defined Contribution Plan**

The County has established the Greene County 401(a) Defined Contribution Plan through adoption of the ACCG 401(a) Defined Contribution Program. The plan was established to provide benefits at retirement to Greene County employees. The County contributes 2% on behalf of all employees with at least one year of employment. The County will match up to an additional 5%, if the employee contributes 5% to the Greene County Deferred Compensation 457 Plan. Total contributions for the fiscal year ended September 30, 2014 were \$270,802 (\$270,802 employer and \$-0- employee). The County has delegated certain administrative responsibilities to ACCG, or its designee. Plan provisions are established and may be amended by the Board of Commissioners.

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2014  
(CONTINUED)

**b. Deferred Compensation Plan**

The County offers employees the Greene County Deferred Compensations Plan created in accordance with Internal Revenue Code Section 457. An independent third party plan administrator administers the plan. As a result, the assets and liabilities of the plan are not recorded on the County's financial statements. All contributions to this plan are voluntary employee contributions.

**c. Probate Judges' Retirement Fund of Georgia**

The Probate Judge is covered under a pension plan, which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs of other claims.

**d. Clerk of Superior Court Retirement Fund**

The Clerk of Superior Court is covered under a pension plan, which requires that certain sums of fees and fines or bond forfeitures be remitted to the pension plan before payment of any costs or other claims.

**e. Sheriff's Retirement Fund/Peace Officer's Annuity and Benefit Fund**

The Sheriff and his deputies are covered under separate pension plans, which require that certain sums from fines or bond forfeitures be remitted by the Probate Court, Magistrate Court or Clerk of Superior Court to the pension plan before the payment of any costs of other claims.

**f. Extension Service Employee Retirement Fund**

Employees of Greene County Agriculture Extension Service are covered under the Teachers Retirement System of Georgia. A contribution is made by the General Fund.

**NOTE 13 – POST-EMPLOYMENT BENEFITS**

**Plan Description**

Greene County sponsors the single-employer defined benefit Greene County Post-Retirement Medical Plan (the "Plan"). The Plan is administered and contributions and benefits may be amended by the County Board of Commissioners. The plan provides medical and prescription coverage to all employees retiring with Greene County that have completed 15 or more years of services. Healthcare benefits for retirees and active employees are provided through the County's self-insurance program. Expenditures for postretirement healthcare benefits are recognized as retirees report claims and include a provision for estimated claims incurred but not yet reported to the County. During the year, expenditures of \$0 were recognized for postretirement healthcare. These post employment benefits are financed on a pay-as-you-go

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2014  
 (CONTINUED)

basis and are not included as part of the County's defined benefit pension plan. The plan does not issue a stand-alone financial report.

**Eligibility**

To be eligible for this benefit upon retirement, the employee must be 65 years of age and have completed fifteen years of service.

**Retirement Options/Benefit Provisions**

Eligible retirees are offered the same health and prescription drug coverage as active employees. The retirees pay 100% of the premium.

**Annual OPEB Cost and Net OPEB Obligation**

The County's annual other post-retirement benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The County has implemented GASB 45 on a prospective basis.

The schedule of the County's cost and contributions follows:

Fiscal Year	Annual OPEB Cost	Actual County Contribution	Percentage of AOPEBC Contributed	Net OPEB Obligation End of Year
2014	\$ 34,044	\$ -	0.0%	\$ 171,813
2013	34,044	-	0.0%	137,769
2012	34,044	-	0.0%	103,725
2011	23,227	-	0.0%	69,681
2010	23,227	-	0.0%	46,454
2009	23,227	-	0.0%	23,227

Components of Net OPEB Obligation:

Annual Required Contribution	\$ 34,483
Interest on Net OPEB Obligation	6,265
Adjustment to Annual Required Contribution	<u>(6,704)</u>
Annual OPEB Cost	34,044
Contributions Made	<u>-</u>
Increase in Net OPEB Obligation	34,044
Net OPEB Obligation, beginning of year	<u>137,769</u>
Net OPEB Obligation, end of year	<u>\$ 171,813</u>

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2014  
 (CONTINUED)

As of September 30, 2014, there are no retirees utilizing this plan. Contributions will commence as retirees elect to take advantage of this benefit. The annual OPEB Cost represents the expense associated with current active employees.

As of the most recent actuarial valuation date, October 1, 2011, the funded status of OPEB Plan was as follows:

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability</u>	<u>(UAAL) Unfunded Actuarial Accrued Liability</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
10/1/11	\$ -	\$ 251,791	\$ 251,791	0.0%	\$ 4,921,170	5.1%

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Assumptions:

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect at October 1, 2011. The assumptions used in the October 1, 2011 actuarial valuation are as follows:

Cost Method	Projected Unit Credit
Actuarial Asset Valuation Method	Market Value
Investment Rate of Return	4.5%
Inflation Rate Assumption	3.0%
Projected Salary Increases	3.0%
Healthcare Cost Trend Rate	5%
Amortization Method	Level Percent of Payroll (Open)
Remaining Amortization Period	27 years

GREENE COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2014  
(CONTINUED)

**NOTE 14 – CONTINGENT LIABILITIES**

**A. Litigation**

During the course of normal operations of the County, various claims and lawsuits arise. The County attorney has advised that there are no potential liabilities that will impair the position as of the date of this audit report.

**B. Federal Grants**

The County participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended September 30, 2014, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

**NOTE 15 – COMPONENT UNITS**

**Greene County Board of Health**

*Reporting Period Disclosures*

The Greene County Board of Health has a fiscal year ending June 30. The information presented in this report represents the fiscal year ending June 30, 2014. Due to the differing year ends, transfers to component units and due to component units presented in the primary government financial statements do not equal the corresponding transfers from and due from primary government presented in the component unit financial statements. A reconciliation of these differences is as follows:

Per Component Unit:		
Transfer from primary government	\$	91,003
Less: July 13 – Sept 13		(22,751)
Add: July 14 – Sept 14		<u>22,751</u>
Per Primary Government:		
Transfer to component unit	\$	<u>91,003</u>



**REQUIRED SUPPLEMENTARY INFORMATION**

GREENE COUNTY, GEORGIA

SCHEDULE OF PENSION FUNDING PROGRESS  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

Actuarial Valuation Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Funded Ratio (a/b)	Unfunded (Assets in Excess of AAL) (b-a)	Annual Covered Payroll (c)	Ratio of Unfunded to Annual Covered Payroll
2013	\$ 3,610,532	\$ 4,264,584	84.66%	\$ 654,052	\$ 4,805,912	13.61%
2012	2,994,284	4,001,615	74.83%	1,007,331	5,096,095	19.77%
2011	2,505,147 *	3,542,400	70.72%	1,037,253	4,921,170	21.08%
2010	2,062,734 *	2,728,939	75.59%	666,205	4,368,608	15.25%
2009	1,710,008 *	2,353,173	72.67%	643,165	3,896,223	16.51%
2008	1,422,910 *	2,039,753	69.76%	616,843	3,572,096	17.27%

\* - Reflects change to asset smoothing adopted by the ACCG Pension Plan and Trust Board of Trustees

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Year Ended 9/30	Annual Required Contribution	Percentage Contributed
2014	\$ 394,504	107.49%
2013	392,202	100.90%
2012	376,971	103.50%
2011	385,769	104.56%
2010	302,939	102.86%
2009	265,800	103.73%
2008	235,408	104.01%
2007	195,345	104.48%
2006	174,602	106.14%

GREENE COUNTY, GEORGIA

SCHEDULE OF OPEB FUNDING PROGRESS  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

Actuarial Valuation Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Funded Ratio (a/b)	Unfunded (Assets in Excess of AAL) (b-a)	Annual Covered Payroll (c)	Ratio of Unfunded to Annual Covered Payroll
10/1/2011	\$ -	\$ 251,791	0.0%	\$ 251,791	\$ 4,921,170	5.1%
10/1/2008	-	153,142	0.0%	153,142	3,572,096	4.3%

Analysis of the dollar amounts of actuarial value of assets available for benefits, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing the net position available for benefits as a percentage of the actuarial accrued liability provides an indication of funding status on a going concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan.

Trends in unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan's progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller the percentage, the stronger the plan.

See assumptions used for the schedule of funding progress in Note 13 to the financial statements.

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**SUPPLEMENTARY INFORMATION**

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# **NONMAJOR GOVERNMENTAL FUNDS**

## **SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Library Fund – This fund accounts for the resources of a centralized law library per State Law.

E-911 Fund – This fund accounts for the E-911 fees collected and disbursements for the operation of the E-911 call center.

State Seizure Fund – This fund accounts for State condemned funds received and disbursed for Law Enforcement expenditures.

Federal Seizure Fund – This fund accounts for Federal condemned funds received and disbursed for Law Enforcement expenditures.

Drug Abuse Treatment Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Victims Assistance Fund – This fund accounts for resources received from the various courts of Greene County for assistance to victims of crime.

Jail Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

Hotel/Motel Tax Fund – This fund accounts for the hotel/motel taxes collected and expenditures relative to tourism.

Fire District Fund – This fund accounts for tax monies received from the special tax district established to provide fire services to Greene County residents.

## **CAPITAL PROJECTS FUNDS**

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

LMIG Fund – This fund was established to account for the proceeds of the Georgia Department of Transportation Local Maintenance & Improvement Grant proceeds collected and the capital projects approved for those funds.

GREENE COUNTY, GEORGIA  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2014

	Special Revenue Funds					
	Law Library	E-911	State Seizure	Federal Seizure	Drug Abuse Treatment	Victims Assistance
<u>ASSETS</u>						
Cash and cash equivalents	\$ 10,384	\$ 51,709	\$ 312,101	\$ 91,636	\$ 142,663	\$ 2,549
Receivables, net of allowance						
Taxes	-	-	-	-	-	-
Accounts	-	59,303	-	-	-	-
Due from other governments	236	-	-	-	304	258
Due from other funds	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 10,620</b>	<b>\$ 111,012</b>	<b>\$ 312,101</b>	<b>\$ 91,636</b>	<b>\$ 142,967</b>	<b>\$ 2,807</b>
<u>LIABILITIES</u>						
Accounts payable	\$ -	\$ -	\$ 14,020	\$ 7,828	\$ -	\$ 2,702
Due to other funds	-	71,384	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>71,384</b>	<b>14,020</b>	<b>7,828</b>	<b>-</b>	<b>2,702</b>
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Unearned revenue - property taxes	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<u>FUND BALANCES</u>						
Restricted	10,620	39,628	298,081	83,808	142,967	105
<b>Total Fund Balances</b>	<b>10,620</b>	<b>39,628</b>	<b>298,081</b>	<b>83,808</b>	<b>142,967</b>	<b>105</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<b>\$ 10,620</b>	<b>\$ 111,012</b>	<b>\$ 312,101</b>	<b>\$ 91,636</b>	<b>\$ 142,967</b>	<b>\$ 2,807</b>



GREENE COUNTY, GEORGIA

COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2014  
 (CONTINUED)

Special Revenue Funds			Capital Project Funds	Total Nonmajor Governmental Funds
Jail Fund	Hotel Motel Tax	Fire District	LMIG Fund	
\$ 12,583	\$ 97,783	\$ -	\$ -	\$ 721,408
-	96,327	76,648	-	172,975
-	-	-	-	59,303
911	-	-	-	1,709
-	-	12,349	-	12,349
<u>\$ 13,494</u>	<u>\$ 194,110</u>	<u>\$ 88,997</u>	<u>\$ -</u>	<u>\$ 967,744</u>
\$ -	\$ 77,597	\$ 12,237	\$ -	\$ 114,384
13,494	116,513	-	-	201,391
<u>13,494</u>	<u>194,110</u>	<u>12,237</u>	<u>-</u>	<u>315,775</u>
-	-	75,680	-	75,680
-	-	75,680	-	75,680
-	-	1,080	-	576,289
-	-	1,080	-	576,289
<u>\$ 13,494</u>	<u>\$ 194,110</u>	<u>\$ 88,997</u>	<u>\$ -</u>	<u>\$ 967,744</u>

GREENE COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

	Special Revenue Funds					
	Law Library	E-911	State Seizure	Federal Seizure	Drug Abuse Treatment	Victims Assistance
<u>Revenues:</u>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	622	-	-
Charges for services	-	306,033	-	-	-	-
Fines	21,964	-	170,083	196,579	40,091	26,050
Interest earnings	10	300	293	76	86	6
Other revenues	-	60,000	18,186	666	-	-
<b>Total Revenues</b>	<b>21,974</b>	<b>366,333</b>	<b>188,562</b>	<b>197,943</b>	<b>40,177</b>	<b>26,056</b>
<u>Expenditures:</u>						
<u>Current:</u>						
General government	-	-	-	-	-	-
Public safety	21,933	1,038,459	79,165	139,571	16,833	-
Public works	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	26,098
Intergovernmental	-	-	32,827	-	-	-
Capital Outlay	-	-	41,075	52,182	-	-
<b>Total Expenditures</b>	<b>21,933</b>	<b>1,038,459</b>	<b>153,067</b>	<b>191,753</b>	<b>16,833</b>	<b>26,098</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	41	(672,126)	35,495	6,190	23,344	(42)
<u>Other Financing Sources (Uses):</u>						
Transfers from other funds	-	558,828	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Insurance recoveries	-	-	22,810	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>558,828</b>	<b>22,810</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balances	41	(113,298)	58,305	6,190	23,344	(42)
Fund Balance, beginning of year	10,579	152,926	239,776	77,618	119,623	147
Fund Balance, end of year	\$ 10,620	\$ 39,628	\$ 298,081	\$ 83,808	\$ 142,967	\$ 105

GREENE COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014  
(CONTINUED)

Special Revenue Funds			Capital Project Funds	Total Nonmajor Governmental Funds
Jail Fund	Hotel Motel Tax	Fire District	LMIG Fund	
\$ -	\$ 997,504	\$ 92,515	\$ -	\$ 1,090,019
-	-	-	348,417	349,039
-	-	-	-	306,033
61,354	-	-	-	516,121
40	-	-	-	811
-	-	-	-	78,852
<u>61,394</u>	<u>997,504</u>	<u>92,515</u>	<u>348,417</u>	<u>2,340,875</u>
-	399,001	-	-	399,001
48	-	102,236	-	1,398,245
-	-	-	441,732	441,732
-	-	-	-	26,098
-	-	-	-	32,827
-	-	-	-	93,257
<u>48</u>	<u>399,001</u>	<u>102,236</u>	<u>441,732</u>	<u>2,391,160</u>
<u>61,346</u>	<u>598,503</u>	<u>(9,721)</u>	<u>(93,315)</u>	<u>(50,285)</u>
-	-	-	93,315	652,143
(61,346)	(598,503)	-	-	(659,849)
-	-	-	-	22,810
<u>(61,346)</u>	<u>(598,503)</u>	<u>-</u>	<u>93,315</u>	<u>15,104</u>
-	-	(9,721)	-	(35,181)
-	-	10,801	-	611,470
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,080</u>	<u>\$ -</u>	<u>\$ 576,289</u>

GREENE COUNTY, GEORGIA

LAW LIBRARY FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 30,000	\$ 21,964	\$ (8,036)
Interest income	-	10	10
Total Revenues	<u>30,000</u>	<u>21,974</u>	<u>(8,026)</u>
<u>Expenditures:</u>			
Current:			
Public safety	30,000	21,933	8,067
Total Expenditures	<u>30,000</u>	<u>21,933</u>	<u>8,067</u>
Net changes in fund balance	-	41	41
Fund Balance - beginning of year	<u>10,579</u>	<u>10,579</u>	<u>-</u>
Fund Balance - end of year	<u>\$ 10,579</u>	<u>\$ 10,620</u>	<u>\$ 41</u>

GREENE COUNTY, GEORGIA

E-911 FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Charges for services	\$ 275,000	\$ 306,033	\$ 31,033
Interest income	300	300	-
Other income	60,000	60,000	-
Total Revenues	<u>335,300</u>	<u>366,333</u>	<u>31,033</u>
<u>Expenditures:</u>			
Current:			
Public safety	1,158,087	1,038,459	119,628
Total Expenditures	<u>1,158,087</u>	<u>1,038,459</u>	<u>119,628</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(822,787)</u>	<u>(672,126)</u>	<u>150,661</u>
<u>Other Financing Sources (Uses):</u>			
Transfers from General Fund	822,787	558,828	(263,959)
Total Other Financing Sources (Uses)	<u>822,787</u>	<u>558,828</u>	<u>-</u>
Net changes in fund balance	-	(113,298)	150,661
Fund Balance - beginning of year	<u>152,926</u>	<u>152,926</u>	<u>-</u>
Fund Balance - end of year	<u>\$ 152,926</u>	<u>\$ 39,628</u>	<u>\$ 150,661</u>

GREENE COUNTY, GEORGIA

STATE SEIZURE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 152,067	\$ 170,083	\$ 18,016
Interest income	1,000	293	(707)
Other revenue	-	18,186	18,186
Total Revenues	153,067	188,562	35,495
<u>Expenditures:</u>			
Current:			
Public safety	79,165	79,165	-
Intergovernmental	32,827	32,827	-
Capital outlay	41,075	41,075	-
Total Expenditures	153,067	153,067	-
Excess (deficiency) of revenues over (under) expenditures	-	35,495	35,495
<u>Other Financing Sources (Uses):</u>			
Insurance recoveries	-	22,810	22,810
Total Other Financing Sources (Uses)	-	22,810	22,810
Net changes in fund balance	-	58,305	58,305
Fund Balance - beginning of year	239,776	239,776	-
Fund Balance - end of year	\$ 239,776	\$ 298,081	\$ 58,305

GREENE COUNTY, GEORGIA

FEDERAL SEIZURE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Intergovernmental	\$ -	\$ 622	\$ 622
Fines and forfeitures	200,000	196,579	(3,421)
Interest income	-	76	76
Other revenue	-	666	666
Total Revenues	200,000	197,943	(2,057)
<u>Expenditures:</u>			
Current:			
Public safety	147,818	139,571	8,247
Capital outlay	52,182	52,182	-
Total Expenditures	200,000	191,753	8,247
Net changes in fund balance	-	6,190	6,190
Fund Balance - beginning of year	77,618	77,618	-
Fund Balance - end of year	\$ 77,618	\$ 83,808	\$ 6,190

GREENE COUNTY, GEORGIA

DRUG ABUSE TREATMENT AND EDUCATION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 40,091	\$ 40,091	\$ -
Interest income	75	86	11
Total Revenues	<u>40,166</u>	<u>40,177</u>	<u>11</u>
<u>Expenditures:</u>			
Current:			
Public safety	<u>16,833</u>	<u>16,833</u>	<u>-</u>
Total Expenditures	<u>16,833</u>	<u>16,833</u>	<u>-</u>
Net changes in fund balance	23,333	23,344	11
Fund Balance - beginning of year	<u>119,623</u>	<u>119,623</u>	<u>-</u>
Fund Balance - end of year	<u>\$ 142,956</u>	<u>\$ 142,967</u>	<u>\$ 11</u>



GREENE COUNTY, GEORGIA

VICTIMS ASSISTANCE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Fines and forfeitures	\$ 26,098	\$ 26,050	\$ (48)
Interest income	-	6	6
Total Revenues	<u>26,098</u>	<u>26,056</u>	<u>(42)</u>
<u>Expenditures:</u>			
Current:			
Health and welfare	<u>26,098</u>	<u>26,098</u>	<u>-</u>
Total Expenditures	<u>26,098</u>	<u>26,098</u>	<u>-</u>
Net changes in fund balance	-	(42)	(42)
Fund Balance - beginning of year	<u>147</u>	<u>147</u>	<u>-</u>
Fund Balance - end of year	<u>\$ 147</u>	<u>\$ 105</u>	<u>\$ (42)</u>

GREENE COUNTY, GEORGIA

JAIL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Jail fees	\$ 61,354	\$ 61,354	\$ -
Interest income	40	40	-
Total Revenues	<u>61,394</u>	<u>61,394</u>	<u>-</u>
<u>Expenditures:</u>			
Current:			
Public safety	48	48	-
Total Expenditures	<u>48</u>	<u>48</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>61,346</u>	<u>61,346</u>	<u>-</u>
<u>Other Financing Sources (Uses):</u>			
Transfers to General Fund	<u>(61,346)</u>	<u>(61,346)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(61,346)</u>	<u>(61,346)</u>	<u>-</u>
Net changes in fund balance	-	-	-
Fund Balances - beginning of year	-	-	-
Fund Balance - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GREENE COUNTY, GEORGIA

HOTEL/MOTEL TAX FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Hotel Motel tax	\$ 997,505	\$ 997,504	\$ (1)
Total Revenues	997,505	997,504	(1)
<u>Expenditures:</u>			
General government:			
Chamber of Commerce	399,002	399,001	1
Total Expenditures	399,002	399,001	1
Excess (deficiency) of revenues over (under) expenditures	598,503	598,503	-
<u>Other Financing Sources (Uses):</u>			
Transfers to General fund	(598,503)	(598,503)	-
Total Other Financing Sources (Uses)	(598,503)	(598,503)	-
Net changes in fund balance	-	-	-
Fund Balance - beginning of year	-	-	-
Fund Balance - end of year	\$ -	\$ -	\$ -

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GREENE COUNTY, GEORGIA

FIRE DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>			
Taxes	\$ 102,237	\$ 92,515	\$ (9,722)
Total Revenues	102,237	92,515	(9,722)
<u>Expenditures:</u>			
Current:			
Public safety	102,237	102,236	1
Total Expenditures	102,237	102,236	1
Net changes in fund balance	-	(9,721)	(9,721)
Fund Balance - beginning of year	10,801	10,801	-
Fund Balance - end of year	\$ 10,801	\$ 1,080	\$ (9,721)

GREENE COUNTY, GEORGIA

AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

	Balance October 1, 2013	Additions	Deletions	Balance September 30, 2014
<u>Total - All Agency Funds</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 801,138	\$ 23,997,315	\$ 23,967,369	\$ 831,084
Total Assets	<u>\$ 801,138</u>	<u>\$ 23,997,315</u>	<u>\$ 23,967,369</u>	<u>\$ 831,084</u>
<u>Liabilities</u>				
Due to State of Georgia	\$ 101,840	\$ 2,218,874	\$ 2,152,460	\$ 168,254
Due to Board of Education	284,481	19,203,913	19,399,106	89,288
Funds held in escrow	53,330	84,249	97,013	40,566
Other	361,487	2,490,279	2,318,790	532,976
Total Liabilities	<u>\$ 801,138</u>	<u>\$ 23,997,315</u>	<u>\$ 23,967,369</u>	<u>\$ 831,084</u>

GREENE COUNTY, GEORGIA

AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014  
 (CONTINUED)

	Balance October 1, 2013	Additions	Deletions	Balance September 30, 2014
<u>Superior Court</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 333,043	\$ 342,845	\$ 209,742	\$ 466,146
Total Assets	\$ 333,043	\$ 342,845	\$ 209,742	\$ 466,146
<u>Liabilities</u>				
Funds held in trust	\$ 32,781	\$ 301	\$ -	\$ 33,082
Other	300,262	342,544	209,742	433,064
Total Liabilities	\$ 333,043	\$ 342,845	\$ 209,742	\$ 466,146
<u>Probate/Magistrate Court</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 20,002	\$ 558,360	\$ 518,740	\$ 59,622
Total Assets	\$ 20,002	\$ 558,360	\$ 518,740	\$ 59,622
<u>Liabilities</u>				
Other	\$ 20,002	\$ 558,360	\$ 518,740	\$ 59,622
Total Liabilities	\$ 20,002	\$ 558,360	\$ 518,740	\$ 59,622

GREENE COUNTY, GEORGIA

AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014  
 (CONTINUED)

	Balance October 1, 2013	Additions	Deletions	Balance September 30, 2014
<u>Tax Commissioner's Office</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 427,544	\$ 23,012,162	\$ 23,141,874	\$ 297,832
Total Assets	<u>\$ 427,544</u>	<u>\$ 23,012,162</u>	<u>\$ 23,141,874</u>	<u>\$ 297,832</u>
<u>Liabilities</u>				
Due to State of Georgia	\$ 101,840	\$ 2,218,874	\$ 2,152,460	\$ 168,254
Due to Board of Education	284,481	19,203,913	19,399,106	89,288
Other	41,223	1,589,375	1,590,308	40,290
Total Liabilities	<u>\$ 427,544</u>	<u>\$ 23,012,162</u>	<u>\$ 23,141,874</u>	<u>\$ 297,832</u>
<u>Sheriff's Office</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 20,549	\$ 83,948	\$ 97,013	\$ 7,484
Total Assets	<u>\$ 20,549</u>	<u>\$ 83,948</u>	<u>\$ 97,013</u>	<u>\$ 7,484</u>
<u>Liabilities</u>				
Funds held in escrow	\$ 20,549	\$ 83,948	\$ 97,013	\$ 7,484
Total Liabilities	<u>\$ 20,549</u>	<u>\$ 83,948</u>	<u>\$ 97,013</u>	<u>\$ 7,484</u>



## **STATISTICAL SECTION**

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# Statistical Section

This part of Greene County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial detailed information as a context for understanding what the information in the financial County's overall financial health.

## Contents

### **Financial Trends**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.

### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.

### **Operating Information**

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented Statement 34 in 2004; schedule presenting government-wide information include information beginning in that year.

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SCHEDULE 1  
GREENE COUNTY, GEORGIA

NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Governmental Activities</b>										
Invested in capital assets, net of related debt	\$ 4,637,147	\$ 15,352,204	\$ 19,772,531	\$ 25,057,847	\$ 27,282,627	\$ 23,446,263	\$ 30,754,119	\$ 35,088,806	\$ 36,477,018	\$ 39,513,820
Restricted for debt service	237,879	-	-	-	-	-	-	-	-	-
Restricted for capital outlay	3,409,684	2,845,492	2,320,390	16,639,250	14,127,292	8,640,531	5,154,558	4,658,431	4,177,391	11,577,496
Restricted for public safety	-	-	-	-	-	-	-	382,489	470,320	421,517
Restricted for other purposes	-	-	-	-	-	-	443,891	140,386	141,150	154,772
Unrestricted	9,534,327	6,213,179	7,563,684	(4,530,111)	(307,746)	15,781,871	12,791,522	12,757,393	14,357,649	5,785,812
<b>Total Governmental Activities Net Position</b>	<b>\$ 17,819,037</b>	<b>\$ 24,410,875</b>	<b>\$ 29,656,605</b>	<b>\$ 37,166,986</b>	<b>\$ 41,102,173</b>	<b>\$ 47,868,665</b>	<b>\$ 49,144,090</b>	<b>\$ 53,027,505</b>	<b>\$ 55,623,528</b>	<b>\$ 57,453,417</b>
<b>Business-Type Activities</b>										
Invested in capital assets, net of related debt	\$ 291,923	\$ 244,231	\$ 286,230	\$ 447,986	\$ 553,417	\$ 460,671	\$ 367,924	\$ 328,444	\$ 1,162,393	\$ 983,108
Unrestricted	263,806	620,162	872,070	1,204,896	1,252,666	1,592,578	1,528,378	1,552,110	659,069	926,360
<b>Total Business-Type Activities Net Position</b>	<b>\$ 555,729</b>	<b>\$ 864,393</b>	<b>\$ 1,158,300</b>	<b>\$ 1,652,882</b>	<b>\$ 1,806,083</b>	<b>\$ 2,053,249</b>	<b>\$ 1,896,302</b>	<b>\$ 1,880,554</b>	<b>\$ 1,821,462</b>	<b>\$ 1,909,468</b>
<b>Primary Government</b>										
Invested in capital assets, net of related debt	\$ 4,929,070	\$ 15,596,435	\$ 20,058,761	\$ 25,505,833	\$ 27,836,044	\$ 23,906,934	\$ 31,122,043	\$ 35,417,250	\$ 37,639,411	\$ 40,496,928
Restricted for debt service	237,879	-	-	-	-	-	-	-	-	-
Restricted for capital outlay	3,409,684	2,845,492	2,320,390	16,639,250	14,127,292	8,640,531	5,154,558	4,658,431	4,177,391	11,577,496
Restricted for public safety	-	-	-	-	-	-	-	382,489	470,320	421,517
Restricted for other purposes	-	-	-	-	-	-	443,891	140,386	141,150	154,772
Unrestricted	9,798,133	6,833,341	8,435,754	(3,325,215)	944,920	17,374,449	14,319,900	14,309,503	15,016,718	6,712,172
<b>Total Primary Government Net Position</b>	<b>\$ 18,374,766</b>	<b>\$ 25,275,268</b>	<b>\$ 30,814,905</b>	<b>\$ 38,819,868</b>	<b>\$ 42,908,256</b>	<b>\$ 49,921,914</b>	<b>\$ 51,040,392</b>	<b>\$ 54,908,059</b>	<b>\$ 57,444,990</b>	<b>\$ 59,362,885</b>

NOTES:

Accrual-basis financial information for the County Government as a whole is available back to September 30, 2004, the year GASB Statement 34 was implemented.

Net position for FY2012 were restated to reflect the effects of expensing unamortized bond issuance costs for the implementation of GASB 65 in FY 2013.

SCHEDULE 2  
GREENE COUNTY, GEORGIA

CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>EXPENSES</b>										
<b>Governmental Activities</b>										
General government	\$ 2,887,021	\$ 8,594,055	\$ 10,734,941	\$ 7,074,809	\$ 7,487,455	\$ 5,122,083	\$ 5,722,297	\$ 6,825,489	\$ 5,909,520	\$ 4,544,929
Public safety	4,774,660	3,280,322	4,330,579	5,937,748	5,568,431	3,437,103	5,506,012	5,414,338	5,876,683	6,349,370
Public works	3,021,928	1,476,699	1,324,933	2,384,508	2,239,212	5,463,585	2,630,866	759,369	2,866,223	4,026,029
Courts	851,271	830,491	919,820	1,018,637	1,011,919	1,022,227	1,038,533	1,046,972	1,029,445	1,067,991
Health and welfare	400,295	685,068	540,384	549,494	927,236	934,293	919,585	903,039	914,188	934,883
Culture and recreation	175,972	454,729	289,563	271,282	208,737	1,179,418	292,291	326,743	327,897	172,360
Economic development	72,868	72,324	87,656	96,126	118,434	138,280	141,851	133,975	163,799	662,692
Intergovernmental	389,378	479,762	488,389	2,227,000	2,654,050	-	-	-	-	-
Interest on long-term debt	394,654	365,512	199,487	172,044	603,055	592,625	499,298	383,496	294,834	479,343
<b>Total Governmental Activities</b>	<b>12,968,047</b>	<b>16,238,962</b>	<b>18,915,752</b>	<b>19,731,648</b>	<b>20,818,529</b>	<b>17,889,614</b>	<b>16,750,733</b>	<b>15,793,421</b>	<b>17,382,589</b>	<b>18,237,597</b>
<b>Business-Type Activities</b>										
Emergency Medical Service	990,958	1,066,813	1,214,529	1,197,839	1,629,011	1,670,006	1,727,326	1,825,481	1,944,801	2,053,200
Sanitation	-	-	-	-	1,091,436	1,147,807	1,170,701	1,170,959	1,140,568	1,124,183
<b>Total Business-Type Activities</b>	<b>990,958</b>	<b>1,066,813</b>	<b>1,214,529</b>	<b>1,197,839</b>	<b>2,720,447</b>	<b>2,817,813</b>	<b>2,898,027</b>	<b>2,996,440</b>	<b>3,085,369</b>	<b>3,177,383</b>
<b>Total Primary Government</b>	<b>\$ 13,959,005</b>	<b>\$ 17,305,775</b>	<b>\$ 20,130,281</b>	<b>\$ 20,929,487</b>	<b>\$ 23,538,976</b>	<b>\$ 20,707,427</b>	<b>\$ 19,648,760</b>	<b>\$ 18,789,861</b>	<b>\$ 20,467,958</b>	<b>\$ 21,414,980</b>
<b>PROGRAM REVENUES</b>										
<b>Governmental Activities</b>										
<b>Charges for services</b>										
General government	\$ 2,217,402	\$ 1,630,626	\$ 1,926,766	\$ 1,734,752	\$ 1,573,516	\$ 1,743,993	\$ 1,601,091	\$ 1,544,273	\$ 1,579,411	\$ 1,666,132
Public safety	655,507	762,020	1,246,559	1,959,495	1,517,939	1,201,934	678,516	1,084,967	1,067,884	822,154
Public works	-	661,810	799,325	1,643,442	-	-	-	-	-	-
Health and welfare	15,569	753,827	70,726	8,309	8,759	7,554	-	-	-	-
Operating grants and contributions	480,123	671,772	1,184,262	622,127	566,856	2,251,405	785,909	529,905	767,524	733,535
Capital grants and contributions	3,312,501	2,183,284	698,775	2,363,647	3,257,117	3,200,123	896,960	606,198	112,369	7,929
<b>Total Governmental Activities</b>	<b>6,681,102</b>	<b>6,663,339</b>	<b>5,926,413</b>	<b>8,331,772</b>	<b>6,924,187</b>	<b>8,405,009</b>	<b>3,962,476</b>	<b>3,765,343</b>	<b>3,527,188</b>	<b>3,229,750</b>
<b>Business-Type Activities</b>										
<b>Charges for services</b>										
Emergency Medical Service	943,005	826,125	899,859	832,191	823,908	1,026,049	1,157,142	1,166,475	1,253,259	1,488,302
Sanitation	-	-	-	-	894,881	1,002,893	935,932	1,000,641	964,841	986,092
Capital grants and contributions	-	-	-	-	-	7,227	-	-	-	-
<b>Total Business-Type Activities</b>	<b>943,005</b>	<b>826,125</b>	<b>899,859</b>	<b>832,191</b>	<b>1,718,789</b>	<b>2,036,169</b>	<b>2,093,074</b>	<b>2,167,116</b>	<b>2,218,100</b>	<b>2,474,394</b>
<b>Total Primary Government</b>	<b>\$ 7,624,107</b>	<b>\$ 7,489,464</b>	<b>\$ 6,826,272</b>	<b>\$ 9,163,963</b>	<b>\$ 8,642,976</b>	<b>\$ 10,441,178</b>	<b>\$ 6,055,550</b>	<b>\$ 5,932,459</b>	<b>\$ 5,745,288</b>	<b>\$ 5,704,144</b>
<b>NET PROGRAM (EXPENSE) REVENUE</b>										
Governmental Activities	\$ (6,286,945)	\$ (9,575,623)	\$ (12,989,339)	\$ (11,399,876)	\$ (13,894,342)	\$ (9,484,605)	\$ (12,788,257)	\$ (12,028,078)	\$ (13,855,401)	\$ (15,007,847)
Business-Type Activities	(47,953)	(240,688)	(314,670)	(365,648)	(1,001,658)	(781,644)	(804,953)	(829,324)	(867,269)	(702,989)
<b>Total Primary Government Net Expense</b>	<b>\$ (6,334,898)</b>	<b>\$ (9,816,311)</b>	<b>\$ (13,304,009)</b>	<b>\$ (11,765,524)</b>	<b>\$ (14,896,000)</b>	<b>\$ (10,266,249)</b>	<b>\$ (13,593,210)</b>	<b>\$ (12,857,402)</b>	<b>\$ (14,722,670)</b>	<b>\$ (15,710,836)</b>

SCHEDULE 2  
GREENE COUNTY, GEORGIA

CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
GENERAL REVENUES AND OTHER										
CHANGES IN NET ASSETS										
Governmental Activities										
Taxes										
Property taxes	\$ 5,175,282	\$ 6,353,560	\$ 6,921,272	\$ 7,891,650	\$ 8,369,977	\$ 8,883,546	\$ 7,047,264	\$ 8,529,440	\$ 8,017,470	\$ 8,307,621
Sales taxes	4,329,975	5,641,917	6,058,118	6,403,523	4,896,575	5,388,333	5,195,843	5,542,456	5,991,505	6,028,247
Other taxes	2,288,755	2,538,070	2,624,067	2,548,847	2,120,322	2,267,100	2,316,032	2,382,541	2,786,697	3,083,208
Investment earnings	334,584	540,762	486,437	386,076	216,004	78,818	46,108	27,010	33,303	36,011
Miscellaneous income	29,135	489,518	100,897	157,838	65,947	103,997	92,953	222,969	399,984	149,684
Special item - Donation of capital assets	-	1,145,510	2,636,891	2,362,806	3,304,052	547,705	-	-	-	-
Transfers	(270,862)	(541,876)	(592,613)	(840,483)	(1,143,348)	(1,018,402)	(634,518)	(792,923)	(777,535)	(767,035)
Total Governmental Activities	11,886,869	16,167,461	18,235,069	18,910,257	17,829,529	16,251,097	14,063,682	15,911,493	16,451,424	16,837,736
Business-Type Activities										
Investment earnings	45	7,423	15,271	18,210	9,524	7,742	5,423	3,429	2,485	1,622
Miscellaneous	174	53	693	1,537	1,987	2,666	8,065	5,199	28,157	10,128
Gain on sale of capital assets	-	-	-	-	-	-	-	12,025	-	12,210
Transfers	270,862	541,876	592,613	840,483	1,143,348	1,018,402	634,518	792,923	777,535	767,035
Total Business-Type Activities	271,081	549,352	608,577	860,230	1,154,859	1,028,810	648,006	813,576	808,177	790,995
Total Primary Government	\$ 12,157,950	\$ 16,716,813	\$ 18,843,646	\$ 19,770,487	\$ 18,984,388	\$ 17,279,907	\$ 14,711,688	\$ 16,725,069	\$ 17,259,601	\$ 17,628,731
CHANGE IN NET POSITION										
Governmental Activities	\$ 5,599,924	\$ 6,591,838	\$ 5,245,730	\$ 7,510,381	\$ 3,935,187	\$ 6,766,492	\$ 1,275,425	\$ 3,883,415	\$ 2,596,023	\$ 1,829,889
Business-Type Activities	223,128	308,664	293,907	494,582	153,201	247,166	(156,947)	(15,748)	(59,092)	88,006
Total Primary Government	\$ 5,823,052	\$ 6,900,502	\$ 5,539,637	\$ 8,004,963	\$ 4,088,388	\$ 7,013,658	\$ 1,118,478	\$ 3,867,667	\$ 2,536,931	\$ 1,917,895

NOTES: Accrual-basis financial information for the County Government as a whole is available back to September 30, 2004, the year GASB Statement 34 was implemented. Amounts presented for fiscal year Sanitation was included in a separate fund in 2009. In prior years, it was included as a department within the General Fund.

FY2012 general government expenditures were adjusted to show the effect of expensing the unamortized bond issuance costs for the implementation of GASB 65 in FY2013.

SCHEDULE 3  
GREENE COUNTY, GEORGIA

PROGRAM REVENUES BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Function/Program										
Governmental activities:										
General government	\$ 2,217,402	\$ 1,630,626	\$ 2,772,318	\$ 4,478,244	\$ 5,195,176	\$ 2,546,122	\$ 2,584,662	\$ 2,473,028	\$ 1,854,074	\$ 1,837,369
Public safety	655,507	762,020	1,246,559	1,982,735	1,546,979	3,770,838	1,186,455	1,094,538	1,089,463	827,776
Public works		661,810	1,705,187	1,697,976	45,507	112,138	55,718	74,001	449,618	453,926
Health and welfare	15,569	753,827	202,349	172,817	136,525	137,090	125,431	123,776	134,033	110,679
Culture and recreation	-	-	-	-	-	1,838,821	-	-	-	-
Subtotal governmental activities	2,888,478	3,808,283	5,926,413	8,331,772	6,924,187	8,405,009	3,952,266	3,765,343	3,527,188	3,229,750
Business-type activities:										
Emergency Medical Service	943,005	826,125	899,859	832,191	823,908	1,033,276	1,157,142	1,166,475	1,253,259	1,488,302
Sanitation	-	-	-	-	894,881	1,002,893	935,932	1,000,641	964,841	986,092
Subtotal business-type activities	943,005	826,125	899,859	832,191	1,718,789	2,036,169	2,093,074	2,167,116	2,218,100	2,474,394
Total primary government	\$ 3,831,483	\$ 4,634,408	\$ 6,826,272	\$ 9,163,963	\$ 8,642,976	\$ 10,441,178	\$ 6,045,340	\$ 5,932,459	\$ 5,745,288	\$ 5,704,144

NOTES: Accrual-basis financial information for the County Government as a whole is available back to September 30, 2004, the year GASB Statement 34 was implemented. The Sanitation Fund was created in fiscal year 2009 and had been previously reported within the General Fund.



SCHEDULE 4  
GREENE COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Fund										
Reserved	\$ 53,303	\$ 24,975	\$ 18,173	\$ -	\$ 180,880	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	8,971,376	6,691,871	7,206,392	9,100,945	10,035,116	-	-	-	-	-
Nonspendable	-	-	-	-	-	742,440	773,379	713,453	698,228	661,147
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	3,000,000	3,000,000	3,000,000	5,000,000	3,768,959
Assigned	-	-	-	-	-	-	-	221,000	-	-
Unassigned	-	-	-	-	-	8,418,921	7,141,735	6,968,411	7,120,155	9,259,988
Total General Fund	9,024,679	6,716,846	7,224,565	9,100,945	10,215,996	12,161,361	10,915,114	10,902,864	12,818,383	13,690,094
All Other Governmental Funds										
Reserved	4,090,359	3,212,406	2,820,717	17,233,718	15,567,080	-	-	-	-	-
Unreserved, reported in										
Special revenue funds	124,221	234,001	377,836	369,508	-	-	-	-	-	-
Capital projects funds	-	(803,684)	(286,568)	(240,131)	(204,166)	-	-	-	-	-
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	9,835,395	5,598,449	5,181,306	4,788,861	12,153,785
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	(134,009)	(94,870)	(23,540)	-	-
Total All Other Governmental Funds	4,214,580	2,642,723	2,911,985	17,363,095	15,362,914	9,701,386	5,503,579	5,157,766	4,788,861	12,153,785
Total Governmental Funds										
Reserved	4,143,662	3,237,381	2,838,890	17,233,718	15,747,960	-	-	-	-	-
Unreserved	9,095,597	6,122,188	7,297,660	9,230,322	9,830,950	-	-	-	-	-
Nonspendable	-	-	-	-	-	742,440	773,379	713,453	698,228	661,147
Restricted	-	-	-	-	-	9,835,395	5,598,449	5,181,306	4,788,861	12,153,785
Committed	-	-	-	-	-	3,000,000	3,000,000	3,000,000	5,000,000	3,768,959
Assigned	-	-	-	-	-	-	-	221,000	-	-
Unassigned	-	-	-	-	-	8,284,912	7,046,865	6,944,871	7,120,155	9,259,988
Total Governmental Funds	\$13,239,259	\$ 9,359,569	\$10,136,550	\$26,464,040	\$25,578,910	\$21,862,747	\$16,418,693	\$16,060,630	\$17,607,244	\$25,843,879

NOTES: The substantial increase in reserved fund balance in 2008 is due to the issuance of the SPLOST bonds.

SCHEDULE 5  
GREENE COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>REVENUES</b>										
Property taxes	\$6,809,678	\$ 6,221,635	\$6,883,355	\$ 7,891,234	\$ 8,135,369	\$ 9,257,083	\$ 7,740,688	\$ 8,352,015	\$ 8,280,413	\$ 8,339,134
Sales taxes	4,329,975	6,653,747	6,058,118	6,403,523	4,896,575	5,388,333	5,195,843	5,542,456	5,991,505	6,028,247
Other taxes	2,288,755	1,526,240	2,624,067	2,576,072	2,214,438	2,267,100	2,316,032	2,382,541	2,786,697	3,083,208
Licenses and permits	408,559	455,358	469,955	362,815	212,874	310,556	231,785	236,786	376,969	358,307
Intergovernmental	2,664,662	2,805,256	1,829,481	2,935,969	3,761,985	3,461,584	1,578,138	1,055,793	855,035	733,535
Fines and forfeitures	1,206,092	1,040,182	1,408,250	2,200,826	1,736,407	1,565,143	1,000,681	1,356,752	1,395,294	1,218,558
Charges for services	1,052,045	1,362,128	1,583,840	1,659,167	877,400	913,710	829,704	815,275	832,583	805,881
Special assessments	1,136,089	877,164	219,820	93,779	50,415	77,305	43,344	74,101	18,610	90
Investment earnings	334,583	540,762	486,437	386,076	216,004	115,322	58,885	33,319	39,562	43,940
Rent	44,851	42,438	42,191	42,696	42,438	42,438	42,438	42,438	42,438	42,438
Other revenues	197,939	570,331	473,773	337,948	214,499	262,945	306,352	400,858	272,391	149,684
<b>Total Revenues</b>	<b>20,473,228</b>	<b>22,095,241</b>	<b>22,079,287</b>	<b>24,890,105</b>	<b>22,358,404</b>	<b>23,661,519</b>	<b>19,343,890</b>	<b>20,292,334</b>	<b>20,891,497</b>	<b>20,803,022</b>
<b>EXPENSES</b>										
General government	3,065,174	5,012,760	3,803,302	6,016,089	7,274,848	4,888,864	4,851,975	4,507,311	4,065,096	4,465,548
Public safety	4,094,305	4,110,345	5,313,837	5,720,432	5,264,199	5,050,931	4,771,985	4,702,713	5,234,858	5,460,377
Public works	2,038,639	2,310,339	2,495,865	2,767,427	1,476,458	2,463,375	2,766,086	3,701,737	2,568,346	2,704,812
Courts	802,867	830,491	919,820	1,018,637	1,047,946	1,022,227	1,038,533	1,046,972	1,029,445	1,067,991
Health and welfare	378,335	469,969	474,115	495,871	878,191	895,496	876,169	871,646	867,664	879,824
Culture and recreation	175,972	454,729	289,563	271,282	208,737	214,458	241,991	243,063	279,068	299,542
Economic development	72,868	72,324	87,656	96,126	118,434	138,280	141,851	133,975	163,799	662,692
Miscellaneous general government	511,786	469,885	1,763,022	619,845	-	-	-	-	-	-
Intergovernmental	389,378	479,762	488,389	2,227,000	2,654,050	2,077,277	743,867	1,048,672	1,141,734	839,218
Debt Service										
Principal	493,761	7,185,817	1,179,304	2,926,878	268,987	2,120,724	3,288,484	2,340,000	2,600,000	2,900,000
Interest	394,654	365,512	199,487	172,044	603,055	592,625	505,081	390,321	302,418	274,447
Bond issue costs	-	-	-	312,083	-	-	-	-	-	213,354
Capital outlay	6,891,815	3,671,122	3,695,333	739,053	2,305,281	6,895,023	4,927,404	881,275	442,513	464,111
<b>Total Expenditures</b>	<b>19,309,554</b>	<b>25,433,055</b>	<b>20,709,693</b>	<b>23,382,767</b>	<b>22,100,186</b>	<b>26,359,280</b>	<b>24,153,426</b>	<b>19,867,685</b>	<b>18,694,941</b>	<b>20,231,916</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,163,674	(3,337,814)	1,369,594	1,507,338	258,218	(2,697,761)	(4,809,536)	424,649	2,196,556	571,106
<b>OTHER FINANCING SOURCES</b>										
Insurance recoveries	-	-	-	-	-	-	-	-	127,593	63,012
Transfers from other funds	7,964,988	7,898,815	3,670,335	2,090,041	1,423,163	992,804	1,450,062	1,379,971	1,285,241	1,311,992
Transfer to other funds	(8,235,851)	(8,440,691)	(4,262,948)	(2,868,349)	(2,566,511)	(2,011,206)	(2,084,580)	(2,172,894)	(2,062,776)	(2,079,027)
Proceeds from sale of property	-	-	-	-	-	-	-	-	-	-
Proceeds from issuance of long-term debt	345,000	-	-	15,598,460	-	-	-	-	-	8,369,552
<b>Total Other Financing Sources (Uses)</b>	<b>74,137</b>	<b>(541,876)</b>	<b>(592,613)</b>	<b>14,820,152</b>	<b>(1,143,348)</b>	<b>(1,018,402)</b>	<b>(634,518)</b>	<b>(792,923)</b>	<b>(649,942)</b>	<b>7,665,529</b>
<b>Net Change in Fund Balances</b>	<b>\$1,237,811</b>	<b>\$(3,879,690)</b>	<b>\$ 776,981</b>	<b>\$16,327,490</b>	<b>\$ (885,130)</b>	<b>\$ (3,716,163)</b>	<b>\$(5,444,054)</b>	<b>\$ (368,274)</b>	<b>\$ 1,546,614</b>	<b>\$ 8,236,635</b>
Debt Service as a Percentage of Noncapital Expenditures	7.17%	36.02%	8.57%	17.48%	5.48%	15.39%	21.26%	17.98%	17.01%	18.45%

SCHEDULE 6  
 GREENE COUNTY, GEORGIA  
 ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS

Tax Year	Fiscal Year	Assessed Value					Total Taxable Property			Total Direct Tax Rate
		Residential Property	Commercial Property	Industrial Property	Total Property	Less: Tax Exemptions	Assessed Value	Estimated Actual Value		
2003	2004	\$ 744,323,151	\$ 97,234,573	\$ 34,830,334	\$ 876,388,058	\$ 51,335,909	\$ 825,052,149	2,190,970,145	7.827	
2004	2005	830,875,712	106,939,212	35,907,803	973,722,727	66,398,976	907,323,751	2,434,306,818	7.827	
2005	2006	863,260,860	110,497,524	32,640,200	1,006,398,584	69,290,334	937,108,250	2,515,996,460	7.213	
2006	2007	1,287,938,948	160,930,782	41,629,147	1,490,498,877	110,312,724	1,380,186,153	3,726,247,193	5.098	
2007	2008	1,406,058,565	123,319,365	14,142,216	1,543,520,146	120,753,683	1,422,766,463	3,858,800,365	5.031	
2008	2009	1,565,398,692	131,945,392	15,306,831	1,712,650,915	149,280,912	1,563,370,003	4,281,627,288	4.929	
2009	2010	1,591,455,891	138,271,442	14,287,502	1,744,014,835	157,341,603	1,586,673,232	4,360,037,088	4.929	
2010	2011	1,561,021,638	133,405,116	14,010,230	1,708,436,984	155,996,857	1,552,440,127	4,271,092,460	5.030	
2011	2012	1,377,642,570	105,571,114	16,000,231	1,499,213,915	129,599,494	1,369,614,421	3,748,034,788	5.559	
2012	2013	1,340,759,244	133,614,744	40,147,230	1,514,521,218	131,652,529	1,382,868,689	3,786,303,045	5.904	
2013	2014	1,282,094,684	136,890,583	43,033,906	1,462,019,173	135,209,876	1,326,809,297	3,655,047,933	6.125	

SOURCE: State Department of Revenue

Residential includes Historical, Agricultural, Preferential, Conservation Use, and Mobile Homes  
 Commercial includes Utilities and Heavy Equipment. Motor vehicles and timber are excluded from this schedule.  
 Property is assessed at 40% of its fair market value.

SCHEDULE 7  
GREENE COUNTY, GEORGIA

PROPERTY TAX RATE - MILLS  
LAST TEN FISCAL YEARS

Tax Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Fiscal Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
County Direct Rates										
County - unincorporated	7.827	6.827	5.098	5.031	4.929	4.929	5.030	5.559	5.904	6.125
County - incorporated	7.827	7.213	5.098	5.031	4.929	4.929	5.030	5.559	5.904	6.125
Special tax district - designated services										
Greensboro VFD	0.000	0.717	0.538	0.431	0.382	0.382	0.388	0.477	0.489	0.489
Union Point VFD	0.000	1.423	1.195	1.085	0.990	0.991	1.009	1.290	1.308	1.309
Siloam VFD	0.000	1.733	1.276	1.029	0.940	0.940	0.957	1.130	1.165	1.214
Woodville VFD	0.000	0.852	0.682	0.657	0.610	0.610	0.617	0.800	0.888	0.845
Old Salem VFD	0.440	0.554	0.414	0.480	0.472	0.474	0.482	0.550	0.626	0.657
Walker Church VFD	0.346	0.650	0.433	0.441	0.428	0.435	0.448	0.528	0.540	0.631
Liberty Church VFD	0.631	0.962	0.365	0.367	0.260	0.523	0.535	0.591	0.627	0.763
White Plains VFD	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Greshamville VFD	0.000	0.000	0.000	0.000	0.000	1.034	1.055	1.179	1.222	1.323
Overlapping Rates										
Greene County School District	11.000	11.000	8.192	8.700	10.000	10.000	10.204	11.279	14.000	14.000
Cities										
Greensboro	5.633	5.633	5.630	5.731	5.630	5.630	5.826	6.115	6.582	6.733
Siloam	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Union Point	10.888	10.888	9.430	8.999	8.949	8.949	9.318	10.000	10.000	10.000
White Plains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Woodville	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
State of Georgia	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.200	0.150

SOURCE: State Department of Revenue

Overlapping rates are those of local and county governments that apply to property owners within the County. Not all overlapping rates apply to all County property owners (e.g. the rates for special districts apply only to proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

SCHEDULE 8  
GREENE COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND TEN YEARS AGO

Taxpayer	Fiscal Year 2014			Fiscal Year 2005		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Oconee Land Development Co., LLC/ Linger Longer Development Company	\$ 43,889,713	1	3.09%	\$ 30,490,889	1	3.07%
Georgia Power Company	17,416,082	2	1.23%	13,437,444	2	1.35%
Novelis Corporation	14,170,802	3	1.00%	8,089,578	3	0.81%
Oconee Golf Company, LLC	13,550,816	4	0.95%			
Pulte Home Corporation	6,540,352	5	0.46%			
North American Pipe Corp	5,836,236	6	0.41%			
Reynolds Partners, LP	3,913,241	7	0.28%			
NIBCO, Inc.	3,788,514	8	0.27%	3,930,289	6	0.40%
Standridge Color Corporation	3,568,205	9	0.25%			
Rayle EMC	3,229,525	10	0.23%			
Port Armor Investments LP				7,458,836	4	0.75%
The Harbor Company				6,370,456	5	0.64%
Reynolds-American Properties, LLC				3,680,012	7	0.37%
Abitibi Woodlands Corporation				3,331,312	8	0.34%
Alltel Georgia, Inc.				3,183,239	9	0.32%
North American Bristol Corp				3,153,450	10	0.32%
<b>Totals</b>	<b>\$ 115,903,486</b>		<b>7.26%</b>	<b>\$ 83,125,505</b>		<b>8.36%</b>

SOURCE: Tax Commissioner's Office

SCHEDULE 9  
GREENE COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

Tax Year	Fiscal Year	Taxes Levied for the Fiscal Year			Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Percentage of Adjusted Levy	Receivable
		(Original Levy)	Adjustments	Total Adjusted Levy	Amount	Percentage of Original Levy		Amount	Levy		
2004	2005	\$ 6,788,520	\$ (82,586)	\$ 6,705,934	\$ 6,616,494	\$ 1	\$ 88,731	\$ 6,705,225	99.99%	\$ 709	
2005	2006	6,210,921	17,199	6,228,120	6,168,547	99.32%	57,692	6,226,239	99.97%	1,881	
2006	2007	6,765,892	(31,441)	6,734,452	6,649,727	98.28%	82,675	6,732,402	99.97%	2,050	
2007	2008	7,598,462	5,307	7,603,769	7,506,634	98.79%	97,135	7,603,769	100.00%	-	
2008	2009	8,172,377	(3,942)	8,168,434	7,993,861	97.82%	174,050	8,167,912	99.99%	523	
2009	2010	8,470,648	(75)	8,470,573	8,318,088	98.20%	151,962	8,470,050	99.99%	523	
2010	2011	8,401,416	(22,671)	8,378,745	8,259,239	98.31%	117,614	8,259,239	98.57%	119,507	
2011	2012	8,189,078	6,813	8,195,891	8,088,545	98.77%	102,230	8,088,545	98.69%	107,345	
2012	2013	8,125,540	(9,410)	8,116,130	8,020,827	98.71%	87,293	8,108,120	99.90%	8,010	
2013	2014	8,085,608	(27,583)	8,058,025	8,017,324	99.16%	-	8,017,324	99.49%	40,701	

SOURCE: Tax Commissioner's Office

SCHEDULE 10  
GREENE COUNTY, GEORGIA

SALES TAX REVENUE BY CATEGORY  
LAST TEN CALENDAR YEARS

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
ACCOMODATIONS	\$ -	\$ -	\$ -	\$ -	\$ 40,361	\$ 54,466	\$ 43,755	\$ 40,993	\$ 38,203	\$ 38,285
APPAREL	22,426	28,836	30,630	30,218	12,651	-	-	-	-	-
AUTO	744,740	955,888	962,570	1,316,058	721,665	450,989	321,325	493,846	308,294	152,532
CONSTRUCTION	-	-	-	-	14,991	40,144	49,134	32,648	68,917	38,218
FOOD/BARS	2,180,122	2,531,510	3,073,434	2,957,182	1,925,677	1,759,807	1,792,663	1,912,857	1,934,153	2,065,143
GENERAL	273,958	379,532	476,860	416,250	147,361	-	-	-	-	-
GENERAL MERCHANDISE	-	-	-	-	142,340	222,286	210,578	221,969	224,327	243,796
HOME	324,880	417,400	552,576	489,024	137,209	-	-	-	-	-
HOME FURNISHING	-	-	-	-	431,405	443,735	366,320	351,914	445,355	529,083
LUMBER	658,526	863,918	1,097,910	599,172	114,741	-	-	-	-	-
MANUFACTURERS	266,840	405,954	371,360	264,096	662,756	495,747	274,176	294,823	317,652	328,170
MISC	231,214	411,528	368,702	318,182	104,332	-	-	-	-	-
MISC SERVICE	175,590	228,984	290,404	653,828	556,983	746,510	746,908	819,256	1,031,811	1,061,348
OTHER RETAIL	-	-	-	-	693,661	749,535	1,149,298	1,401,683	1,265,958	1,310,550
OTHER SERVICES	-	-	-	-	71,594	98,019	124,996	173,796	142,881	138,902
UTILITIES	587,440	729,448	739,526	813,854	756,363	737,174	752,985	676,581	661,764	708,841
WHOLESALE	-	-	-	-	239,610	894,598	728,991	605,895	709,287	640,369
<b>TOTAL</b>	<b>\$ 5,465,736</b>	<b>\$ 6,952,998</b>	<b>\$ 7,963,972</b>	<b>\$ 7,857,864</b>	<b>\$ 6,773,701</b>	<b>\$ 6,693,010</b>	<b>\$ 6,561,129</b>	<b>\$ 7,026,261</b>	<b>\$ 7,148,602</b>	<b>\$ 7,255,237</b>

SOURCE: Georgia Department of Revenue

NOTES: Retail sales information was provided by calendar year and includes total amounts collected for Local Option Sales Tax (LOST) and Special Local Option Sales Tax (SPLOST) county-wide. Intergovernmental agreements entered with the cities resulted in the following distribution of LOST funds:

	<u>Prior to 2013</u>
County	58.80%
City of Greensboro	22.50%
City of Union Point	11.60%
City of Woodville	2.80%
City of Siloam	2.30%
City of White Plains	2%

In May 2009, the Georgia Department of Revenue changed how it categorized businesses that remitted sales taxes. The Department changed from SIC groupings to NAICS groupings.

SCHEDULE 11  
GREENE COUNTY, GEORGIA

DIRECT AND OVERLAPPING SALES TAX RATES  
LAST TEN FISCAL YEARS

County				
Fiscal Year	LOST	SPLOST	Board of Education (ELOST)	State
2005	1.00%	1.00%	1.00%	4.00%
2006	1.00%	1.00%	1.00%	4.00%
2007	1.00%	1.00%	1.00%	4.00%
2008	1.00%	1.00%	1.00%	4.00%
2009	1.00%	1.00%	1.00%	4.00%
2010	1.00%	1.00%	1.00%	4.00%
2011	1.00%	1.00%	1.00%	4.00%
2012	1.00%	1.00%	0.00%	4.00%
2013	1.00%	1.00%	0.00%	4.00%
2014	1.00%	1.00%	0.00%	*

SOURCE: County Finance Department

NOTES: Intergovernmental agreements were entered with the Cities to determine the distribution of the Local Option Sales Tax (LOST) proceeds. See Schedule 10 for these percentages. Total Special Local Option Sales Tax proceeds go to the County.

The previous Educational Local Option Sales Tax (ELOST) expired on December 31, 2011. Voters approved the new ELOST on May 20, 2014 and collections will begin on October 1, 2014.



SCHEDULE 12  
GREENE COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt Outstanding			Percentage of Personal Income	Percentage of Actual Value to Taxable Property	Per Capita
	General Obligation Bonds	Less: Amounts Restricted to Paying Prinicipal	Total			
2005	\$ -	\$ -	\$ -	0.00%	0.00%	-
2006	-	-	-	0.00%	0.00%	-
2007	-	-	-	0.00%	0.00%	-
2008	15,598,460	-	15,598,460	2.87%	0.40%	997.66
2009	15,512,966	-	15,512,966	2.68%	0.36%	985.39
2010	13,587,472	-	13,587,472	2.31%	0.31%	849.54
2011	11,411,978	-	11,411,978	1.85%	0.27%	711.87
2012	8,986,484	-	8,986,484	1.46%	0.24%	560.57
2013	6,300,990	-	6,300,990	0.86%	0.17%	391.56
2014	11,679,915	-	11,679,915	1.55%	0.32%	715.64

SOURCE: Finance Department

NOTES: The 2014 percentages are calculated using 2013 personal income data and population data, which is the most recent available. See Schedule 6 for property value data and Schedule 16 for population and personal income data. Please review Note 11 of the Basic Financial Statements for more information regarding Greene County's general obligation debt.

SCHEDULE 13  
 GREENE COUNTY, GEORGIA  
 RATIOS OF OUTSTANDING DEBT BY TYPE  
 LAST TEN FISCAL YEARS

Fiscal Year	Direct Governmental				Direct Business-Type		Percentage of	
	General Obligation Bonds	Capital Leases	Tax Anticipation Note	Intergovernmental Contracts	Capital Leases	Total Primary Government	Personal Income	Per Capita
2005	\$ -	\$ 7,050,348	\$ 343,435	\$ 5,990,000	\$ -	\$ 13,383,783	3.06%	866.43
2006	-	5,854,531	326,376	-	-	6,180,907	1.35%	400.50
2007	-	4,675,073	291,107	-	-	4,966,180	1.01%	317.08
2008	15,598,460	1,748,195	245,648	-	-	17,592,303	3.23%	1,123.25
2009	15,512,966	1,479,208	213,092	-	-	17,205,266	2.97%	1,100.43
2010	13,587,472	1,198,484	146,372	-	-	14,932,328	2.54%	948.51
2011	11,411,987	-	98,341	-	-	11,510,328	1.87%	719.67
2012	8,986,484	-	50,251	-	-	9,036,735	1.23%	563.70
2013	6,300,990	-	-	-	-	6,300,990	0.86%	391.56
2014	11,679,915	-	-	-	-	11,679,915	1.55%	715.64

SOURCE: Finance Department

NOTES: Please review Notes 11 and 12 of the Basic Financial Statements for more information regarding Greene County's debt.

SCHEDULE 14  
GREENE COUNTY, GEORGIA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
<b>Direct Debt:</b>			
General Obligation Bonds	\$ 11,679,915	100%	\$ 11,679,915
Capital Leases	-	100%	-
<b>Total Direct Debt</b>	<b><u>\$ 11,679,915</u></b>		<b><u>\$ 11,679,915</u></b>
<b>Overlapping Debt:</b>			
<b>Cities:</b>			
Greensboro	145,086	100%	145,086
Siloam	-	0%	-
Union Point	-	0%	-
White Plains	-	0%	-
Woodville	-	0%	-
<b>School Districts:</b>			
Greene County Board of Education	14,774,688 *	100%	14,774,688
<b>Total Overlapping Debt</b>	<b><u>14,919,774</u></b>		<b><u>14,919,774</u></b>
<b>Total Direct and Overlapping Debt</b>	<b><u>\$ 26,599,689</u></b>		<b><u>\$ 26,599,689</u></b>

SOURCE: City Governments, Greene County Board of Education

\* Greene County Board of Education amounts are reported as of June 30, 2014

NOTES: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Greene County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

SCHEDULE 15  
GREENE COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Assessed Value of Property	\$ 973,722,727	\$ 1,006,398,584	\$ 1,490,498,877	\$ 1,543,520,146	\$ 1,712,650,915	\$ 1,744,014,835	\$ 1,708,436,984	\$ 1,499,213,915	\$ 1,514,521,218	\$ 1,462,019,173
Debt Limit, 10% of assessed value	97,372,273	100,639,858	149,049,888	154,352,015	171,265,092	174,401,484	170,843,698	149,921,392	151,452,122	146,201,917
Amount of Debt Applicable to Limit										
General Obligation Bonds	-	-	-	15,598,460	15,512,966	13,587,472	11,411,987	8,986,484	6,300,990	11,679,915
Less: Resources Restricted to Paying Principal	-	-	-	-	-	-	-	-	-	-
Total net debt applicable to limit	-	-	-	15,598,460	15,512,966	13,587,472	11,411,987	8,986,484	6,300,990	11,679,915
Legal Debt Margin	97,372,273	100,639,858	149,049,888	138,753,555	155,752,126	160,814,012	159,431,711	140,934,908	145,151,132	134,522,002
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	10.11%	9.06%	7.79%	6.68%	5.99%	4.16%	7.99%

SCHEDULE 16  
GREENE COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS

Fiscal Year	Population	Personal Income (thousands)	Per Capita Personal Income	Unemployment Rate
2005	15,447	437,081	28,296	6.90%
2006	15,433	458,987	29,741	5.50%
2007	15,662	490,108	31,331	5.20%
2008	15,635	544,206	34,520	7.40%
2009	15,743	579,833	36,831	11.30%
2010	15,994	587,793	36,751	10.60%
2011	16,031	616,055	38,429	10.10%
2012	16,092	736,785	45,786	9.10%
2013	16,321	754,708	46,242	7.40%
2014	*	*	*	7.20%

\* Information not yet available

SOURCES:

Personal Income from Bureau of Economic Analysis ([www.bea.gov](http://www.bea.gov))

Unemployment Rates from Georgia Department of Labor, Workforce Professionals,  
Georgia LaborMarket Explorer, Monthly Labor Force Estimates

Population from US Census Bureau

SCHEDULE 17  
GREENE COUNTY, GEORGIA

PRINCIPAL EMPLOYERS  
CURRENT YEAR AND TEN YEARS AGO

Employer	Fiscal Year 2014			Fiscal Year 2005		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Daniel Corporation (Reynolds Plantation)	520	1	7.54%	470	1	8.86%
The Ritz-Carlton Lodge, Reynolds Plantation	488	2	7.08%	443	2	8.35%
Greene County Board of Education	307	3	4.45%	395	3	7.45%
Greene County Board of Commissioners	182	4	2.64%	169	4	3.19%
Saint Joseph's Hospital (Boswell Memorial Hospital)	175	5	2.54%	90	7	1.70%
Publix Supermarket	145	6	2.10%	130	6	2.45%
Nibco	130	7	1.89%	138	5	2.60%
Novelis (Alcan)	130	7	1.89%	88	8	1.66%
Quail International	113	9	1.64%	75	10	1.41%
a2b Fulfillment	100	10	1.45%			
Pure Beauty Farms (Horizon Growers)				80	9	1.51%

SOURCES: Greene County Economic Development, Georgia Department of Labor, Reynolds Plantation, Ritz-Carlton, Greene County Board of Education, Greene County Board of Commissioners, Georgia Manufacturing Directories (2000) and Saint Joseph's East Georgia Hospital.

SCHEDULE 18  
GREENE COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS

Function	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government	27	27	29	29	30	31	30	29	29	30
Public Safety										
Sheriff	51	56	58	59	61	56	52	53	53	52
Communications	15	15	16	15	16	16	16	16	17	17
EMS	15	15	15	15	23	22	22	22	22	21
Other	1	2	2	2	2	2	2	2	2	2
Public Works	24	26	25	27	26	26	24	22	24	23
Courts	16	16	17	16	17	17	17	17	16	16
Health and Welfare	4	4	4	4	4	4	4	4	4	4
<b>Total</b>	<b>153</b>	<b>161</b>	<b>166</b>	<b>167</b>	<b>179</b>	<b>174</b>	<b>167</b>	<b>165</b>	<b>167</b>	<b>165</b>

SOURCE: Greene County Human Resources

NOTES: A full-time employee is scheduled to work 261 days per year (365 minus two days off per week). At eight hours per day, 2,088 hours are scheduled per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,088. The County took over the operations of the EMS department in June 2004. Although 15 people were employed when the operations started, the full-time-equivalent for the year equalled 8.

SCHEDULE 19  
GREENE COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS

Function/Program	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>General government</b>										
<b>Building permits issued</b>										
Residential	324	304	371	256	202	384 *	319	268	345	367
Commercial	57	52	59	50	51	140 *	121	148	154	192
<b>Estimated value of building permits issued</b>										
Residential	\$ 21,313,890	\$ 31,079,206	\$ 13,458,310	\$28,461,542	\$41,641,208	\$45,088,191	\$30,879,968	\$37,840,917	\$47,548,074	\$67,840,274
Commercial	88,070,839	140,967,715	125,906,234	67,146,945	11,197,777	13,299,091	4,870,814	3,787,849	15,079,134	3,701,696
	<u>\$109,384,729</u>	<u>\$172,046,921</u>	<u>\$139,364,544</u>	<u>\$95,608,487</u>	<u>\$52,838,985</u>	<u>\$58,387,283</u>	<u>\$35,750,782</u>	<u>\$41,628,766</u>	<u>\$62,627,208</u>	<u>\$71,541,970</u>
<b>Public Safety</b>										
<b>E-911</b>										
E-911 calls received	43,771	40,533	48,635	45,483	53,122	55,412	47,104	57,806	62,666	58,878
Fire dispatches	1,475	1,802	1,873	1,940	2,130	2,266	2,620	2,463	2,749	3,017
EMS dispatches	1,804	2,024	2,029	2,052	2,263	2,349	2,784	2,767	2,918	3,238
Law Enforcement emergency responses	40,332	36,563	44,447	41,252	46,635	49,005	39,355	50,709	54,900	50,371
Other call types	160	144	286	239	2,094	1,792	2,345	1,867	2,099	2,252
<b>Public Works</b>										
<b>Miles of road maintained</b>										
Paved	237.73	243.55	247.24	247.85	248.28	252.90	268.73	273.01	273.01	274.72
Unpaved	151.39	149.89	144.81	145.32	144.34	141.61	142.05	139.41	139.41	137.64

\* Additional types of permits added in 2010. Several projects now require multiple permits, whereas only one was required in the past. Also, a surge in roofing permits were issued due to reported hail damage in the area.

SOURCE: Individual County Departments



SCHEDULE 20  
GREENE COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY PROGRAM/FUNCTION  
LAST TEN FISCAL YEARS

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General government										
Buildings	4	3	3	3	3	3	3	3	3	3
Vehicles	7	8	12	14	14	13	12	12	12	12
Public safety										
Buildings	4	4	4	5	5	5	5	5	6	5
Patrol vehicles	49	44	51	52	49	55	47	43	43	43
Ambulances	3	3	4	4	6	9	9	8	8	8
Other vehicles	19	17	20	20	24	27	28	28	27	31
Public works										
Buildings	2	2	2	2	3	3	3	3	3	3
Heavy-duty equipment	23	25	29	29	31	31	31	31	36	36
Vehicles	24	26	25	28	28	29	29	28	26	26
Miles of County maintained roads	389.1	393.4	392.1	393.2	392.62	394.51	410.78	412.42	412.42	412.36
Health and welfare										
Buildings	4	4	4	4	4	4	4	4	4	4
Transit operating vans	5	4	4	4	4	4	4	4	4	4
Other vehicles	1	1	1	1	1	1	1	1	1	1
Culture and recreation										
Arenas	0	1	1	1	1	1	1	1	1	1
Airports	1	1	1	1	1	1	1	1	1	1
Museums	1	1	1	1	1	1	1	1	1	1
Libraries	1	1	1	1	1	1	1	1	1	1
Technical colleges	1	1	1	1	1	1	1	1	1	1

SOURCE: County Finance Department, Asset Records

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**GOVERNMENTAL REPORT**

GREENE COUNTY, GEORGIA

SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

Project Special Local Option Sales Tax V	Original Estimated Budget	Amended Budget	Expenditures		Total
			Prior Years	Current Year	
Recreation Facilities & Equipment	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -	\$ 1,500,000
Public Safety Buildings, Vehicles & Equipment					
Fire Protections Facilities & Equipment					
City of Union Point	300,000	300,000	248,156	-	248,156
City of Woodville	300,000	300,000	83,088	-	83,088
City of Siloam	300,000	300,000	296,882	-	296,882
City of White Plains	300,000	300,000	300,000	-	300,000
Old Salem Volunteer Fire Department	300,000	300,000	300,000	-	300,000
Walker Church Volunteer Fire Department	300,000	300,000	300,000	-	300,000
Liberty Church Volunteer Fire Department	300,000	300,000	299,877	-	299,877
Greshamville Volunteer Fire Department	300,000	300,000	300,000	-	300,000
Public Safety Vehicles	1,000,000	439,939	439,939	-	439,939
Public Safety Equipment	2,000,000	2,000,000	2,000,000	-	2,000,000
Jail Facilities & Equipment	3,500,000	36,811	36,811	-	36,811
Public Buildings, Facilities & Equipment					
Airport Facilities & Equipment	500,000	500,000	390,796	23,675	414,471
Administrative Facilities & Equipment	1,000,000	509,328	509,328	-	509,328
Library Facilities & Equipment	1,000,000	1,000,000	1,000,000	-	1,000,000
Rural Education & Farm Services Center	200,000	194,427	194,427	-	194,427
Roads, Streets, Bridges & Sidewalks	10,932,209	4,762,754	4,380,438	122,107	4,502,545
City of Greensboro	6,967,791	4,594,248	3,630,073	806,391	4,436,464
Debt Service:					
Bonded SPLOST Projects	-	2,502,493	11,090,443	3,104,950	14,195,393
Special Local Option Sales Tax V	\$31,000,000	\$20,440,000	\$27,300,258	\$4,057,123	\$31,357,381

GREENE COUNTY, GEORGIA

SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

Project Special Local Option Sales Tax VI	Original Estimated Budget	Amended Budget	Expenditures		Total
			Prior Years	Current Year	
Fire Protection Facilities & Equipment					
City of Union Point	\$ 250,000	\$ 250,000	\$ -	\$ -	\$ -
City of Woodville	250,000	250,000	-	-	-
City of Siloam	250,000	250,000	-	-	-
City of White Plains	250,000	250,000	-	-	-
Old Salem Volunteer Fire Department	250,000	250,000	-	-	-
Walker Church Volunteer Fire Department	250,000	250,000	-	-	-
Liberty Church Volunteer Fire Department	250,000	250,000	-	-	-
Greshamville Volunteer Fire Department	250,000	250,000	-	-	-
Public Safety Equipment	1,500,000	1,500,000	-	30,000	30,000
Public Safety Vehicles	1,000,000	1,000,000	-	109,162	109,162
Administrative Facilities & Equipment	500,000	500,000	-	-	-
Economic Development Facilities & Projects	1,000,000	1,000,000	-	41,930	41,930
Roads & Building Project Related Equipment	11,380,000	11,380,000	-	43,980	43,980
City of Greensboro	4,620,000	4,620,000	-	-	-
Debt Service:					
Bonded SPLOST Projects	-	1,113,597	-	282,851	282,851
Special Local Option Sales Tax VI	\$22,000,000	\$23,113,597	\$ -	\$ 507,923	\$ 507,923

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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Board of Commissioners  
Greene County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Georgia as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise Greene County, Georgia’s basic financial statements, and have issued our report thereon dated March 25, 2015. Our report includes a reference to other auditors who audited the financial statements of the Greene County Board of Health, as described in our report on Greene County, Georgia’s financial statements. This report does not include the results of the other auditors’ testing of internal control over financial reporting and compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Greene County, Georgia’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greene County, Georgia’s internal control. Accordingly, we do not express an opinion on the effectiveness of Greene County, Georgia’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Greene County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Macon, Georgia  
March 25, 2015

